

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation The Arthur B Schultz Foundation		A Employer identification number 95-3980014	
Number and street (or P O box number if mail is not delivered to street address) PO Box 1570	Room/suite	B Telephone number (see instructions) (775) 832-9222	
City or town, state or province, country, and ZIP or foreign postal code Lander, WY 82520		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>4,788,692</u>		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>Modified Cash</u> <i>(Part I, column (d) must be on cash basis)</i>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	18,565	18,565		
	4 Dividends and interest from securities	66,873	66,873		
	5a Gross rents	10,658	10,658		
	b Net rental income or (loss)	10,658			
	6a Net gain or (loss) from sale of assets not on line 10	1,650,160			
	b Gross sales price for all assets on line 6a	3,250,623			
	7 Capital gain net income (from Part IV, line 2)		1,650,160		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,746,256	1,746,256			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	84,000	10,080		73,920
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	25,053	3,006		22,047
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	35,118	4,641		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	14,075			14,075
	22 Printing and publications	7			7
	23 Other expenses (attach schedule)	27,620	19,885		7,719
	24 Total operating and administrative expenses. Add lines 13 through 23	185,873	37,612		117,768
	25 Contributions, gifts, grants paid	177,000			177,000
26 Total expenses and disbursements. Add lines 24 and 25	362,873	37,612		294,768	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	1,383,383				
b Net investment income (if negative, enter -0-)		1,708,644			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	109,788	168,088	168,088
	2 Savings and temporary cash investments		1,750,291	1,750,291
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,667,195	1,755,654	2,097,833
	c Investments—corporate bonds (attach schedule)	589,996	589,996	572,480
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)		200,000	200,000
	14 Land, buildings, and equipment basis ▶ _____ 952,591 Less accumulated depreciation (attach schedule) ▶ _____	712,593		
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,079,572	4,464,029	4,788,692	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	4,003	35,415	
	23 Total liabilities (add lines 17 through 22)	4,003	35,415	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	3,075,569	4,428,614	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	3,075,569	4,428,614		
31 Total liabilities and net assets/fund balances (see instructions) .	3,079,572	4,464,029		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	3,075,569
2 Enter amount from Part I, line 27a		2	1,383,383
3 Other increases not included in line 2 (itemize) ▶ _____		3	
4 Add lines 1, 2, and 3		4	4,458,952
5 Decreases not included in line 2 (itemize) ▶ _____		5	30,338
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		6	4,428,614

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a Schwab Capital Gain Income	P	2017-01-01	2018-12-31
b Sale of Table Rock Property	P	2008-11-30	2018-05-15
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 867,325		744,735	122,590
b 2,360,000	249,450	1,105,178	1,504,272
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			122,590
b			1,504,272
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	1,650,160
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part. Yes No

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	311,768	5,101,191	000 061117
2016	201,317	2,803,198	000 071817
2015	330,438	3,102,610	000 106503
2014	580,296	3,339,715	000 173756
2013	29,085	5,566,326	000 005225

2 Total of line 1, column (d)	2	000 418418
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	000 083684
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	5,238,967
5 Multiply line 4 by line 3	5	438,418
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	17,086
7 Add lines 5 and 6	7	455,504
8 Enter qualifying distributions from Part XII, line 4	8	294,768

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, domestic foundations, and tax due. Total tax due is 4,176.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.absfoundation.org
14 The books are in care of Rachael Knapp Richards Telephone no (307) 714-5665

Located at 10 Lewis Drive Lander WY ZIP+4 82520

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country NO

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to			Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6a, file Form 8870		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities


List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NA	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	


Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,798,394
b	Average of monthly cash balances.	1b	1,514,144
c	Fair market value of all other assets (see instructions).	1c	1,006,210
d	Total (add lines 1a, b, and c).	1d	5,318,748
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	5,318,748
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)  .	4	79,781
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	5,238,967
6	Minimum investment return. Enter 5% of line 5.	6	261,948

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	261,948
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	34,173
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	34,173
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	227,775
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	227,775
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	227,775

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26  .	1a	294,768
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	294,768
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	294,768

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				227,775
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.	6,458			
b From 2014.	420,478			
c From 2015.	188,955			
d From 2016.	35,436			
e From 2017.	58,208			
f Total of lines 3a through e.	709,535			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>294,768</u>				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				227,775
e Remaining amount distributed out of corpus	66,993			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	776,528			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	6,458			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	770,070			
10 Analysis of line 9				
a Excess from 2014.	420,478			
b Excess from 2015.	188,955			
c Excess from 2016.	35,436			
d Excess from 2017.	58,208			
e Excess from 2018.	66,993			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
Rachael Knapp Richards
PO Box 1570
Lander, WY 82520
(208) 340-3397

b The form in which applications should be submitted and information and materials they should include
Letter of Intent first guidelines at www.absfoundation.org

c Any submission deadlines
see Website www.absfoundation.org

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
See Website www.absfoundation.org

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), g Fees and contracts from government agencies, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate (a Debt-financed property, b Not debt-financed property), 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule
Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here
Signature of officer or trustee: *****
Date: 2019-05-14
Title: *****
May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only
Print/Type preparer's name: Dave B Straley CPA
Preparer's Signature
Date: 2019-05-14
Check if self-employed: Yes
Firm's name: 3rd Creek Accounting
Firm's address: PO Box 5406, Incline Village, NV 89450
Firm's EIN
Phone no: (775) 832-9222

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Arthur B Schultz PO Box 1570 Lander, WY 82520	Chairman Emeritus 000 00	0		
Erik Schultz PO Box 1570 Lander, WY 82520	Chairperson and Director 000 00	0		
Dave Straley PO Box 1570 Lander, WY 82520	Vice President Treasurer Director 000 00	0		
Jon Schultz PO Box 1570 Lander, WY 82520	Director 000 00	0		
Einar Christensen PO Box 1570 Lander, WY 82520	Director 000 00	0		
Mike Testa PO Box 1570 Lander, WY 82520	Director 000 00	0		
Rachel Richards PO Box 1570 Lander, WY 82520	Executive Director and Secretary 030 00	84,000	3,887	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Gracia1341 W Fullerton Suite 203 Chicago, IL 60614		PC	Womens empowerment -Entrepreneurship and life skills training for 9 young Guatemalan women in Jalapa	8,000
Street Business School 6797 Winchester Circle Suite 200 Boulder, CO 80301		PC	Womens Empowerment - Deliver business skill training to African women living in poverty and building their confidence to become self-sustaining entrepreneurs with the means to lift themselves and their families out of poverty through small business creation	15,000
Girl Up Initiative 1114 State Street Suite 200 Santa Barbara, CA 93101		PC	Womens Empowerment -The Sewing Our Futures Project provides technical sewing skills training, entrepreneurship, and life skills training to young women living in Kampala slums	12,000
Total ▶ 3a				177,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Nurturing MindsPO Box 600617 Newtonville, MA 02460		PC	Womens Empowerment - the SEGA Girls School is a high quality all girls boarding secondary school in Tanzania for bright yet impoverished young women, incorporating leadership, mentorship, and entrepreneurship training with the curriculum	1,000
KomeraPO Box 1481 Jamaica Plain, MA 02130		PC	Womens Empowerment - the post-secondary transition program provides computer training, financial literacy, and entrepreneurial training to young women following their secondary education and during their 9 month mandatory gap year in Rwanda	15,000
Creative Action Institute 240 County Road Ipswich, MA 01938		PC	Womens Empowerment -Leadership, mentorship, and coaching for adolescent girls and their mentors in East Africa through a 5-day summit and ongoing support of community action events	12,000
Total ► 3a				177,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
a <i>Paid during the year</i>					
Sawtooth Botanical11 Gimlet Rd Ketchum, ID 83340			PC	Community development - support local community garden that supports local food production in the Sawtooth valley of Idaho	1,000
Kibera Girls Soccer Academy 1263 Osceola Avenue St Paul, MN 55105			PC	Womens Empowerment - secondary school education for girls living in Kibera slums, with ABSF grant supporting teacher salaries and food program for students	10,000
Abaana Community Outreach Africa PO Box 10184 Kampala UG			NC	Womens Empowerment - Advancing girls education by providing educational scholarships, leadership, and vocational training for 31 vulnerable girls in secondary school	5,000
Total ▶ 3a				177,000	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Action Foundation PO Box 59541-00200 Nairobi KE		NC	Disability Mobility - Providing mobility devices and occupational therapy for children with disabilities in Kibera slum, and vocational training for their caregivers	11,500
Bulogo Women's Group Butuba Zone Namwendwa Road Bulogo Village Namwendwa Sub County UG		NC	Womens Empowerment- Empowering 200 women living in extreme poverty to become entrepreneurs	5,000
Youth With Physical Disabilities PO Box 2071 Kampala UG		NC	Disability Mobility- providing assessment, fitting, and wheelchairs for 50 children living with disabilities in extreme poverty near Kampala	10,000
Total ▶ 3a				177,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cielo de Amor2160 Arthur St Eugene, OR 97405				
JifindishePO Box 795 Usa River TZ				
Gulu Persons Disabled Network PO Box 549 Gulu UG				
Total	▶ 3a			177,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Katalemwa Cheshire House PO Box 16548 Kampala UG				
Usa River Rehab PO Box 47 Usa River TZ				
Northern Kenya Fund 370 Sawmill Road Bozeman, MT 59715				
Total	▶ 3a			177,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Transitions Foundation 7 Overhill Road Mill Valley, CA 94941		PC	Disability Mobility - building 25 high quality, durable wheelchairs for people with disabilities in Guatemala	10,000
Capable Inc 337 N Clark St Orange, CA 92868		PC	Womens Empowerment- The Capable Graduation program supports participants with mentorship and counseling, intensive training, and access to financial services, enabling people living in extreme poverty to transition and stay out of poverty	5,000
Asociacion Estrella de Mar Km 137 Caserio Xolbe Canton El Tablon Solola GT		NC	Womens Empowerment - supporting workshops for adolescent girls from several organizations in Guatemala, focused on literacy and gender awareness topics including gender based violence and supporting education for girls	10,000
Total ▶ 3a				177,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Lander Community Foundation PO Box 1131 Lander, WY 82520		PC	Community Development - supporting a variety of local, community-based non-profits in the rural town of Lander WY	1,000
American Rivers 1101 14th St NW Suite 1400 Washington, DC 20005		PC	Conservation - supporting the preservation and protection of natural and scenic rivers in the US	500
Nevada Nordic PO Box 5406 Incline Village, NV 89450		PC	Community Development - unrestricted discretionary grant to promote local community-based cross country skiing in the Incline Village area	1,500
Total ▶ 3a				177,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cristo Rey 1064 N St Augustine Dallas, TX 75217		PC	Support high school serving under-privileged youth in Dallas with a high quality education and focus on internships and job preparation	1,000
Help for Health Hospice 1240 College View Dr Riverton, WY 82501		PC	Promoting emotional health and wellbeing for people with terminal illnesses and their families in Fremont County, WY	500
Yes the Ross Valley Schools Foundation 110 Shaw Dr San Anselmo, CA 94960		PC	Education - specifically in arts and theater to supplement public education in the Bay Area	500
Total ▶ 3a				177,000

TY 2018 Accounting Fees Schedule**Name:** The Arthur B Schultz Foundation**EIN:** 95-3980014**Software ID:** 18007340**Software Version:** 19.1.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: The Arthur B Schultz Foundation

EIN: 95-3980014

Software ID: 18007340

Software Version: 19.1.1.0

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
620 West Table Rock Rd, Alta, WY	2008-11-30	936,000	212,550	Straight Line	0000000040 000000000000				
New Hardwood Floors	2015-05-20	5,975	2,589	Straight Line	0000000005 000000000000				

TY 2018 General Explanation Attachment

Name: The Arthur B Schultz Foundation

EIN: 95-3980014

Software ID: 18007340

Software Version: 19.1.1.0

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		Expenditure Responsibility Statement Part VII-B Lince 5C Grantee ACO-Africa Address PO Box 10184, Ka	<p>Expenditure Responsibility Statement Part VII B Lince 5C Grantee ACOAfrica Address PO Box 10184 Kampala Uganda Grant Purpose To improve the quality of life of disadvantaged girls in Kityana and RakaiKyotera Districts by the year 2020 through educational opportunities for 31 adollesscent girls and income generating activities among their families Grant Amount 5000 Date of Grant 3/7/19 Amount expended 5000 Dates of reports by grantee Pre grant inquiry 2017 Final Report 2019 No diversions to the foundations know ledge Grantee Bulogo Womens Group Address Butuba Zone Namwendw a Road Bulogo Village Namwendw a Sub County Grant Purpose Equip girls and w omen in Kamuli district w ith education tools and skills to access development opportunities and become agents of change w ithin their communities Specific project w ill target 300 w omen w ith entrepreneurial skills training and small grants based on the Street Business School training modules Grant Amount 5000 Date of Grant 2/28/18 Amount expended 5000 Dates of reports by grantee Pre grant inquiry 2018 Final Report 2019 No diversions to the foundations know ledge Expenditure Responsibility Statement Part VII B Lince 5C Grantee Estrella de Mar Address Km 137 Caserio Xolbe Canton El Tablon Solola Guatemala Grant Purpose Support adolescent girls from Estrella de Mar program and 810 girls to attend the leadership programs including Chispa Leadership Summit Grant Amount 10000 Date of Grant 2/1/2018 Amount expended 10000 Dates of reports by grantee Pregrant inquiry 2018 Final Report 2019 No diversions to the foundations know ledge Grantee Gulu Persons Disabled Union Address PO Box 549 Gulu Uganda Grant Purpose Provide 20 locally made w heelchairs to schoolege children in Gulu District to enable them to attend school Grant Amount 5000 Date of Grant 2/28/18 Amount expended 5000 Dates of reports by grantee Pre grant inquiry 2018 Final Report 2019 No diversions to the foundations know ledge Grantee Jifundishe Address PO Box 795 Usa River Tanzania Grant Purpose Support 40 girls through independent study program incorporating Tanz curriculum w ith leadership programming Expenditure Responsibility Statement Part VII B Lince 5C Grant amount 5000 Date of grant 2/1/2018 Amount expended 5000 Dates of reports by grantee Pregrant inquiry 2018 Final Report 2019 No diversions Grantee Katalenw a Cheshire Home Address PO Box 16548 Kampala Uganda Grant Purpose Provide locally produced w heelchairs prostheses other devices to children w ith disabilities Grant Amount 5000 Date of Grant 2/1/2018 Amount expended 5000 Dates of reports by grantee Pregrant inquiry 2017 Final Report 2019 No diversions Expenditure Responsibility Statement Part VII B Lince 5C Grantee The Action Foundation Address PO Box 5954100200 Nairobi Kenya Grant Purpose support early intervention e g occu therapy mobility devices) for youth w ith disabilities Grant Amount 11500 Date of Grant 3/12/2018 Amount expended 11500 Dates of reports by grantee Pregrant inquiry 2018 Final Report 2019 No diversions Grantee Youth w ith Physical Disabilities Address PO Box 2071 Kampala Uganda Grant Purpose To support children w ith disabilities w ith 30 w heelchairs 13 elbow crutches 2 prosthetic Expenditure Responsibility Statement Part VII B Lince 5C limbs and a 1day training for parents/guardians on assistive device management Grant Amount 10000 Date of Grant 3/12/2018 Amount Expended 10000 Dates of reports by grantee Pregrant inquiry 2017 Final Report 2019 No diversions Usa River Rehab received small sized board discretionary grant of 1500 in 2018 Organization is prior foundation grantee and foundation has completed required due diligence in prior years</p>

TY 2018 Investments Corporate Bonds Schedule**Name:** The Arthur B Schultz Foundation**EIN:** 95-3980014**Software ID:** 18007340**Software Version:** 19.1.1.0**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Publicly traded bonds	589,996	572,480

TY 2018 Investments Corporate Stock Schedule**Name:** The Arthur B Schultz Foundation**EIN:** 95-3980014**Software ID:** 18007340**Software Version:** 19.1.1.0**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Publicly traded stock	1,755,654	2,097,833

TY 2018 Investments - Other Schedule**Name:** The Arthur B Schultz Foundation**EIN:** 95-3980014**Software ID:** 18007340**Software Version:** 19.1.1.0**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Loan to Halogen Systems, Inc.	AT COST	100,000	100,000
CNote Investment	AT COST	100,000	100,000

**TY 2018 Land, Etc.
Schedule****Name:** The Arthur B Schultz Foundation**EIN:** 95-3980014**Software ID:** 18007340**Software Version:** 19.1.1.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Table Rock House	936,000			
Hardwood Floors	5,979			
Table Rock Land 1031 exchange	1,000			
Spa	9,612			

TY 2018 Legal Fees Schedule**Name:** The Arthur B Schultz Foundation**EIN:** 95-3980014**Software ID:** 18007340**Software Version:** 19.1.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
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TY 2018 Other Decreases Schedule**Name:** The Arthur B Schultz Foundation**EIN:** 95-3980014**Software ID:** 18007340**Software Version:** 19.1.1.0

Description	Amount
Estimated tax paid	30,338

TY 2018 Other Expenses Schedule**Name:** The Arthur B Schultz Foundation**EIN:** 95-3980014**Software ID:** 18007340**Software Version:** 19.1.1.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Fees	563	23		540
Computer and Internet	978	117		861
Dues and Subscriptions	16			
Insurance Commercial Property Rental	-377	-377		
Maintenance and Repairs Rental	4,076	4,076		
Office Expense includes postage and delivery	3,080	370		2,710
Professional Development	479			479
Telephone, fax, email	147	18		129
Utilities Rental	5,844	5,844		
Board Fees	3,000			3,000

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Depreciation	9,452	9,452		
Management Expense Rental	362	362		

TY 2018 Other Liabilities Schedule**Name:** The Arthur B Schultz Foundation**EIN:** 95-3980014**Software ID:** 18007340**Software Version:** 19.1.1.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Payroll liabilities		1,639
Capital One Visa	5,816	6,923
Unrealized Gain or Loss -FX transactions	-1,813	26,853

**TY 2018 Other Receivables
from Officers Schedule****Name:** The Arthur B Schultz Foundation**EIN:** 95-3980014**Software ID:** 18007340**Software Version:** 19.1.1.0**Travel Advance to Officers:**

**TY 2018 Substantial Contributors
Schedule****Name:** The Arthur B Schultz Foundation**EIN:** 95-3980014**Software ID:** 18007340**Software Version:** 19.1.1.0**Name****Address**

Arthur B Schultz

501 Lakeshore Blvd Unit 50
Incline Village, NV 89452

TY 2018 Taxes Schedule**Name:** The Arthur B Schultz Foundation**EIN:** 95-3980014**Software ID:** 18007340**Software Version:** 19.1.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax on investment income	30,450			
Property Tax Rental	4,641	4,641		
License and Permits	27			