

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0687

For calendar year 2018 or other tax year beginning _____, 2018, and ending _____, 20_____

2018

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Form sections A through G: A Check box if address changed; B Exempt under section 501(c)(3); C Book value of all assets at end of year; D Employer identification number; E Unrelated business activity code; F Group exemption number; G Check organization type

Section H: Enter the number of the organization's unrelated trades or businesses. Description: RENTAL INCOME

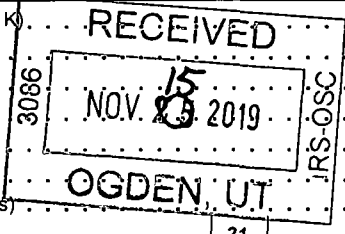
Section I: During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No

Section J: The books are in care of LISA M. FIKE Telephone number 818-754-2800

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales, Cost of goods sold, Capital gain net income, etc.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include Compensation of officers, directors, and trustees; Salaries and wages; Repairs and maintenance; etc.



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Form 990-T (2018)

Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Rows 33-38 showing total unrelated business taxable income of 12,996 and specific deductions totaling 1,000, resulting in 11,996.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Rows 39-44 showing tax computation steps, including organizations taxable as corporations (21%) and total tax of 0.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Rows 45a-45g, 46-49, 50a-50g, 51-55 showing foreign tax credit, other credits, total credits, other taxes, total tax, and payments totaling 51.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Line number, Description, and Yes/No. Rows 56-58 regarding foreign accounts, foreign trusts, and tax-exempt interest.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer (Kara Adams), Date (11-15-2019), Title (CEO). Includes a box for IRS discussion consent.

Paid Preparer Use Only: Print/Type preparer's name (KARA ADAMS), Preparer's signature, Date (11/13/19), Firm's name (ERNST & YOUNG U.S. LLP), Firm's EIN (34-6565596), Firm's address (18101 VON KARMAN AVE, SUITE 1700, IRVINE, CA 92612), Phone no (949-794-2300).

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ▶

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2.	7	
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5					X

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)	THIRD PARTY RENTAL INCOME
(2)	
(3)	
(4)	

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)	617,756.	1,299,132.
(2)		
(3)		
(4)		
Total	617,756.	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶ 617,756.

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶ 1,299,132.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals ▶			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8 ▶				

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

Totals

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)

Totals

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26

Totals

Schedule J—Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I. ▶						
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5) ▶						

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			

ACADEMY OF TELEVISION ARTS AND SCIENCES FOUNDATION
 FEIN: 95-2283284
 FYE: DECEMBER 31, 2018

FORM 990-T, LINE 35 - NET OPERATING LOSS DEDUCTIONS

YEAR	NOL GENERATED	NOL UTILIZED IN PRIOR YEARS	NOL UTILIZED IN 2018	TOTAL
2004	167,223	19,966	12,996	134,261
2005	397,368			397,368
2006	9,930			9,930
2008	29,742			29,742
2009	9,389			9,389
2010	28,714			28,714
2011	6,479			6,479
2012	1,741			1,741
2016	86,688			86,688
2017	496,098			496,098
	<u>1,233,372</u>	19,966	12,996	<u>1,200,410</u>
TOTAL CARRYFORWARD TO 2019				<u><u>1,200,410</u></u>

FORM 990-T, ACTIVITY 1 - RENTAL INCOME NET OPERATING LOSS DEDUCTION

YEAR	NOL GENERATED	NOL UTILIZED IN PRIOR YEARS	NOL UTILIZED IN 2018	TOTAL
2018	681,376			681,376
	<u>681,376</u>	-	-	<u>681,376</u>
TOTAL CARRYFORWARD TO 2019				<u><u>681,376</u></u>

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No 1545-0687

2018

For calendar year 2018 or other tax year beginning _____, 2018, and ending _____, 20____

Department of the Treasury
Internal Revenue Service

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Name of organization **ACADEMY OF TELEVISION ARTS AND SCIENCES** Employer identification number **95-2283284**

Unrelated business activity code (see instructions) ▶ **900099**

Describe the unrelated trade or business ▶ **WEBSITE ADVERTISING**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales			
b	Less returns and allowances			
	c Balance ▶	1 c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit Subtract line 2 from line 1c	3		
4 a	Capital gain net income (attach Schedule D)	4 a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4 b		
c	Capital loss deduction for trusts	4 c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5		
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions, attach schedule) ATCH. 2	12	14,843.	14,843.
13	Total Combine lines 3 through 12	13	14,843.	14,843.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)			
14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22 a	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) ATCH. 3	28	1,847.
29	Total deductions. Add lines 14 through 28	29	1,847.
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30	12,996.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	12,996.

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Schedule M (Form 990-T) 2018

ATTACHMENT 1SCHEDULE C - RENT INCOME DEDUCTIONSTHIRD PARTY RENTAL INCOME

SALARY & WAGES	37,519.
PAYROLL TAX	5,857.
PRODUCTION CREW	42,644.
DAY PORTER SERVICES	42,090.
COMMON AREA ALLOCATION	17,178.
REPAIRS & MAINTENANCE	41,030.
TAXES & LICENSES	214,741.
DEPRECIATION	670,021.
UNION BENEFITS,	3,728.
INSURANCE	30,347.
HVAC (UTILITIES)	17,526.
PARKING EXPENSES	79,836.
EQUIPMENT RENTAL	7,847.
OFFICE SUPPLIES	5,514.
SECURITY SERVICES	36,240.
MISCELLANEOUS	47,014.
TOTAL	<u>1,299,132.</u>

SCHEDULE M - LINE 12 - OTHER INCOME

WEBSITE REVENUE

14,843.

LINE 12 - OTHER INCOME

14,843.

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

WEBSITE EXPENSES

1,847.

PART II - LINE 28 - OTHER DEDUCTIONS

1,847.