

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

OMB No 1545-0687

For calendar year 2015 or other tax year beginning 01/01, 2015, and ending 12/31, 2015.

2015

Department of the Treasury
Internal Revenue Service

▶ Information about Form 990-T and its instructions is available at www.irs.gov/form990t.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

<p>A <input type="checkbox"/> Check box if address changed</p> <p>B Exempt under section</p> <p><input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)</p> <p>C Book value of all assets at end of year</p> <p>33,630,989.</p>	<p>Print or Type</p>	<p>Name of organization (<input type="checkbox"/> Check box if name changed and see instructions)</p> <p>ACADEMY OF TELEVISION ARTS & SCIENCES FOUNDATION</p>		<p>D Employer identification number (Employees' trust, see instructions)</p> <p>95-2283284</p>
		<p>Number, street, and room or suite no. If a P O box, see instructions</p> <p>5220 LANKERSHIM BLVD</p>		<p>E Unrelated business activity codes (See instructions)</p> <p>900099</p>
		<p>City or town, state or province, country, and ZIP or foreign postal code</p> <p>NORTH HOLLYWOOD, CA 91601</p>		
		<p>F Group exemption number (See instructions) ▶</p>		
<p>G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust</p>				

H Describe the organization's primary unrelated business activity ▶ WEBSITE ADVERTISING

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ Yes No
If "Yes," enter the name and identifying number of the parent corporation ▶

J The books are in care of ▶ LISA M. FIKE, CONTROLLER Telephone number ▶ 818-754-2800

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales			
b	Less returns and allowances			
c Balance ▶		1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit Subtract line 2 from line 1c	3		
4 a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from partnerships and S corporations (attach statement)	5		
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9) or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions, attach schedule)	12	7,721.	7,721.
13	Total. Combine lines 3 through 12	13	7,721.	7,721.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	22b
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	4,194.
29	Total deductions. Add lines 14 through 28	29	4,194.
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30	3,527.
31	Net operating loss deduction (limited to the amount on line 30)	31	3,527.
32	Unrelated business taxable income before specific deduction Subtract line 31 from line 30	32	
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33	
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34	0.

For Paperwork Reduction Act Notice, see instructions.

Form **990-T** (2015)

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Part III Tax Computation

Table with 3 columns: Description, Amount, and Line Number. Rows include Organizations Taxable as Corporations (35), Trusts Taxable at Trust Rates (36), Proxy tax (37), Alternative minimum tax (38), and Total (39).

Part IV Tax and Payments

Table with 3 columns: Description, Amount, and Line Number. Rows include Foreign tax credit (40a-40d), Total credits (40e), Other taxes (42), Total tax (43), Payments (44a-44g), Total payments (45), Estimated tax penalty (46), Tax due (47), Overpayment (48), and Refunded (49).

Part V Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question, Yes, and No. Questions 1-3 regarding foreign interest, foreign trusts, and tax-exempt interest.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation

Table with 3 columns: Description, Amount, and Yes/No. Rows include Inventory at beginning/end of year (1, 6), Purchases (2), Cost of labor (3), Additional section 263A costs (4a, 4b), Total (5), and Section 263A rules (8).

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer, Date 11.15.2016, Title CEO. May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Paid Preparer Use Only: Preparer's name KARA ADAMS, Signature, Date 11/14/16, Firm's name ERNST & YOUNG U.S. LLP, Firm's EIN 34-6565596, Firm's address 18101 VON KARMAN AVENUE, SUITE 1700, IRVINE, CA 92612, Phone no 949-794-2300

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

- (1)
(2)
(3)
(4)

2. Rent received or accrued

Table with 3 columns: (a) From personal property, (b) From real and personal property, and 3(a) Deductions directly connected with the income.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A).

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B).

Schedule E - Unrelated Debt-Financed Income (see instructions)

Table with 5 columns: 1. Description of debt-financed property, 2. Gross income from or allocable to debt-financed property, 3. Deductions directly connected with or allocable to debt-financed property, 4. Amount of average acquisition debt, 5. Average adjusted basis, 6. Column 4 divided by column 5, 7. Gross income reportable, 8. Allocable deductions.

Totals

Total dividends-received deductions included in column 8.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Table for Exempt Controlled Organizations with 6 columns: 1. Name of controlled organization, 2. Employer identification number, 3. Net unrelated income, 4. Total of specified payments made, 5. Part of column 4 that is included in the controlling organization's gross income, 6. Deductions directly connected with income in column 5.

Nonexempt Controlled Organizations

Table for Nonexempt Controlled Organizations with 5 columns: 7. Taxable Income, 8. Net unrelated income, 9. Total of specified payments made, 10. Part of column 9 that is included in the controlling organization's gross income, 11. Deductions directly connected with income in column 10.

Totals

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I		Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)			Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5)						

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14.			

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.

2015

▶ Information about Form 4626 and its separate instructions is at www.irs.gov/form4626.

Name: **ACADEMY OF TELEVISION ARTS & SCIENCES FOUNDATION** Employer identification number: **95-2283284**

Note: See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e)

1	Taxable income or (loss) before net operating loss deduction	1	3,527
2	Adjustments and preferences:		
a	Depreciation of post-1986 property	2a	
b	Amortization of certified pollution control facilities	2b	
c	Amortization of mining exploration and development costs	2c	
d	Amortization of circulation expenditures (personal holding companies only)	2d	
e	Adjusted gain or loss	2e	
f	Long-term contracts	2f	
g	Merchant marine capital construction funds	2g	
h	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)	2h	
i	Tax shelter farm activities (personal service corporations only)	2i	
j	Passive activities (closely held corporations and personal service corporations only)	2j	
k	Loss limitations	2k	
l	Depletion	2l	
m	Tax-exempt interest income from specified private activity bonds	2m	
n	Intangible drilling costs	2n	
o	Other adjustments and preferences	2o	
3	Pre-adjustment alternative minimum taxable income (AMTI) Combine lines 1 through 2o	3	3,527
4	Adjusted current earnings (ACE) adjustment:		
a	ACE from line 10 of the ACE worksheet in the instructions	4a	3,527
b	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions)	4b	
c	Multiply line 4b by 75% (75). Enter the result as a positive amount	4c	
d	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions) Note: You must enter an amount on line 4d (even if line 4b is positive)	4d	
e	ACE adjustment <ul style="list-style-type: none"> • If line 4b is zero or more, enter the amount from line 4c • If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount 	4e	
5	Combine lines 3 and 4e. If zero or less, stop here, the corporation does not owe any AMT.	5	3,527
6	Alternative tax net operating loss deduction (see instructions)	6	3,174
7	Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions.	7	353
8	Exemption phase-out (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c)		
a	Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-.	8a	
b	Multiply line 8a by 25% (25)	8b	
c	Exemption Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-	8c	353
9	Subtract line 8c from line 7. If zero or less, enter -0-	9	
10	Multiply line 9 by 20% (20)	10	
11	Alternative minimum tax foreign tax credit (AMTFTC) (see instructions)	11	
12	Tentative minimum tax Subtract line 11 from line 10	12	
13	Regular tax liability before applying all credits except the foreign tax credit	13	
14	Alternative minimum tax. Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return	14	0

ATTACHMENT 1

PART I - LINE 12 - OTHER INCOME

WEBSITE REVENUE

7,721.

PART I - LINE 12 - OTHER INCOME

7,721.

ATTACHMENT 2

FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

AMORTIZATION	1,468.
WEBSITE EXPENSES	2,726.
PART II - LINE 28 - OTHER DEDUCTIONS	<u>4,194.</u>

ACADEMY OF TELEVISION ARTS AND SCIENCES FOUNDATION
 FEIN 95-2283284
 FYE DECEMBER 31, 2015

FORM 990-T, LINE 31 - NET OPERATING LOSS DEDUCTIONS

YEAR	NOL GENERATED	NOL UTILIZED	TOTAL
2004	167,223		167,223
2005	397,368		397,368
2006	9,930		9,930
2007		(2,380)	(2,380)
2008	29,742		29,742
2009	9,389		9,389
2010	28,714		28,714
2011	6,479		6,479
2012	1,741		1,741
2013		(6,618)	(6,618)
2014		(3,914)	(3,914)
2015		(3,527)	(3,527)
TOTAL CARRYFORWARD TO 2016			<u>634,147</u>

FORM 4626, LINE 6 - AMT NET OPERATING LOSS DEDUCTIONS

YEAR	NOL GENERATED	NOL UTILIZED	TOTAL
2004	167,223		167,223
2005	397,368		397,368
2006	9,930		9,930
2007		(2,142)	(2,142)
2008	29,742		29,742
2009	9,389		9,389
2010	28,714		28,714
2011	6,479		6,479
2012	1,741		1,741
2013	0	0	0
2014		(3,523)	(3,523)
2015		(3,174)	(3,174)
TOTAL CARRYFORWARD TO 2016			<u>641,747</u>

APPORTIONMENT SCHEDULE FOR CONTROLLED GROUP OF CORPORATIONS

Corporation Filing Original.

Name: Academy of Television Arts & Sciences
 Address: North Hollywood, CA 91601
 EIN: 95-3130853
 Taxable Year: 12/31/2015
 Service Center: Ogden, Utah

The following corporations, component members of a controlled group of corporations, hereby consent to the following apportionment plan with respect to the taxable year of each corporation which included December 31, 2015

Income Tax Bracket-Sec. 1561(a)(1)	50,001 - 75,001 -	10,000,000	250,000	150,000	40,000	Signature	
							Accumulated Earnings Credit-Sec. 1561(a)(2)
0 -	50,000	75,000	10,000,000	250,000	150,000	40,000	
50,000	25,000	8,925,000	250,000	150,000	39,647		Name
							Title
							Date
							Name
							Title
							Date
50,000	25,000	9,925,000	250,000	150,000	40,000		

Academy of Television Arts & Sciences
 5220 Lankershim Blvd.
 North Hollywood, CA 91601
 EIN: 95-3130853
 Tax Year: 12/31/15

Academy of Television Arts & Sciences Foundation
 5220 Lankershim Blvd
 North Hollywood, CA 91601
 EIN: 95-2283284
 Tax Year: 12/31/15

Total

Academy of Television Arts & Sciences Foundation

EIN: 95-2283284

Section 1.263(a)-3(n) Election

Tax Year Ending December 31, 2015

Section 1.263(a)-3(n) Election Statement

Taxpayer Name: Academy of Television Arts & Sciences Foundation (“Taxpayer”)

Taxpayer Address: 5220 Lankershim Blvd North Hollywood, CA 91601

EIN: 95-2283284

The above-referenced Taxpayer is making the election to capitalize repair and maintenance costs under Section 1.263(a)-3(n) for its tax year ending December 31, 2015.

Academy of Television Arts & Sciences Foundation
EIN: 95-2283284
Section 1.263(a)-1(f) de minimis safe harbor election
Tax Year Ending December 31, 2015

Section 1.263(a)-1(f) de minimis safe harbor election statement

Taxpayer Name: Academy of Television Arts & Sciences Foundation ("Taxpayer")
Taxpayer Address: 5220 Lankershim Blvd North Hollywood, CA 91601
EIN: 95-2283284

The above-referenced Taxpayer is making the de minimis safe harbor election under Section 1.263(a)-1(f) for its tax year ending December 31, 2015.