

Form **990**
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2022
Open to Public Inspection

A For the 2022 calendar year, or tax year beginning 01-01-2022, and ending 12-31-2022

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization
NATIONAL HOT ROD ASSOCIATION

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
140 VIA VERDE 100

City or town, state or province, country, and ZIP or foreign postal code
SAN DIMAS, CA 91773

D Employer identification number
95-1686172

E Telephone number
(626) 914-4761

G Gross receipts \$ 89,135,395

F Name and address of principal officer:
PETER CLIFFORD
140 VIA VERDE 100
SAN DIMAS, CA 91773

H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
 If "No," attach a list. See instructions.
H(c) Group exemption number ▶

I Tax-exempt status: 501(c)(3) 501(c) (6) ◀ (insert no.) 4947(a)(1) or 527

J Website: ▶ WWW.NHRA.COM

K Form of organization: Corporation Trust Association Other ▶

L Year of formation: 1951 **M** State of legal domicile: CA

Part I Summary

1 Briefly describe the organization's mission or most significant activities:
PRESERVE AND PROMOTE THE SPORT OF DRAG RACING AND IMPROVE SAFETY IN THE SPORT.

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a)	3	5
4 Number of independent voting members of the governing body (Part VI, line 1b)	4	3
5 Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	1,132
6 Total number of volunteers (estimate if necessary)	6	0
7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	6,766,276
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	361,165	2,738,000
9 Program service revenue (Part VIII, line 2g)	69,677,753	84,816,793
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	12,295,679	298,634
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,739,565	956,456
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	84,074,162	88,809,883
13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	8,600	8,817
14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	18,657,993	20,161,752
16a Professional fundraising fees (Part IX, column (A), line 11e)	0	0
b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0		
17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	49,887,351	62,215,832
18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	68,553,944	82,386,401
19 Revenue less expenses. Subtract line 18 from line 12	15,520,218	6,423,482

	Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	60,527,116	70,216,676
21 Total liabilities (Part X, line 26)	20,900,841	20,690,332
22 Net assets or fund balances. Subtract line 21 from line 20	39,626,275	49,526,344

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

GLEN CROMWELL PRESIDENT
Type or print name and title

2023-11-11
Date

Paid Preparer Use Only

Print/Type preparer's name Preparer's signature Date 2023-11-11 Check if self-employed PTIN P00366884

Firm's name ▶ MOSS ADAMS LLP Firm's EIN ▶ 91-0189318

Firm's address ▶ 3121 W MARCH LN STE 200 STOCKTON, CA 952192367 Phone no. (209) 955-6100

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

TO IMPROVE BUSINESS CONDITIONS IN THE SPORT OF DRAG RACING AND IN THE HOT ROD INDUSTRY, AND PROMOTE AND ADVANCE THE COMMON BUSINESS INTERESTS OF THOSE ENGAGED IN THE SPORT OF DRAG RACING AND THE HOT ROD INDUSTRY, TO PROMOTE SAFETY, SPORTSMANSHIP AND FELLOWSHIP AND EXCHANGE OF KNOWLEDGE AND INFORMATION AMONG HOT ROD ENTHUSIASTS, AND TO CARRY ON THE ACTIVITIES WITHIN THE PURVIEW OF SECTION 501(C)(6) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED, AND CALIFORNIA REVENUE AND TAXATION SECTION 23701E.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ including grants of \$) (Revenue \$)
See Additional Data

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)
See Additional Data

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)
See Additional Data

4d Other program services (Describe in Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ▶

Part IV Checklist of Required Schedules

Table with 3 columns: Question ID, Question Text, and Yes/No response. Rows include questions 1 through 21, with sub-questions a through f for questions 11 and 14. Each row has a corresponding '1' through '21' in the first column of the table grid.

Part IV Checklist of Required Schedules (continued)

Table with 3 main columns: Question/Description, Yes, No. Rows include questions 22 through 38 regarding grants, compensation, tax-exempt bonds, excess benefit transactions, and related party transactions.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V []

Table with 3 main columns: Question/Description, Yes, No. Rows include questions 1a, 1b, and 1c regarding Form 1096, Forms W-2G, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with 4 columns: Question/Section, Input field, Yes/No, and a final empty column. Rows include questions 2a through 17 regarding employee reporting, tax returns, gross income, foreign accounts, prohibited transactions, charitable contributions, and various organizational requirements.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI



Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a (Voting members), 1b (Independent members), 2 (Family/Business relationships), 3 (Delegation of control), 4 (Changes to governing documents), 5 (Asset diversion), 6 (Members/stockholders), 7a (Power to elect/appoint), 7b (Governance decisions), 8 (Meetings/actions), 8a (Governing body), 8b (Committee), 9 (Officer not reached).

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a (Local chapters), 10b (Written policies), 11a (Form 990 copy), 12a (Conflict of interest policy), 12b (Officer disclosures), 12c (Policy enforcement), 13 (Whistleblower policy), 14 (Document retention), 15a/b (Compensation review), 16a (Joint venture), 16b (Joint venture policy).

Section C. Disclosure

Table with 3 columns: Question, Yes, No. Rows include: 17 (States for Form 990), 18 (Public inspection of Form 1023/990), 19 (Governing documents availability), 20 (Person with books/records).

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) GLEN CROMWELL PRESIDENT	40.00	X		X			828,329	0	40,801	
(2) PETER CLIFFORD CEO/ BOARD CHAIRMAN	40.00	X		X			615,832	0	27,206	
(3) LINDA LOUIE VP & GENERAL COUNSEL	40.00					X	501,319	0	55,645	
(4) BRADLEY GERBER VP SALES & CHIEF DVPMT	40.00					X	425,042	0	12,928	
(5) NED WALLISER VP COMPETITION	40.00					X	343,421	0	55,367	
(6) JOSHUA PETERSON VP RACING ADMINISTRATION	40.00					X	344,819	0	30,180	
(7) STEPHEN REINTJES VP BROADCASTING	40.00					X	257,245	0	50,865	
(8) EVAN JONAT VP LIVE EVENTS	40.00					X	248,798	0	46,025	
(9) CHEYENNE HUANG ACTING TREASURER	40.00			X			165,477	0	7,105	
(10) GRAHAM LIGHT FORMER SECRETARY	1.00					X	138,134	0	0	
(11) MICHAEL COHEN BOARD MEMBER	1.00	X					75,000	0	0	
(12) EDWIN DESSER SECRETARY	1.00	X		X			75,000	0	0	
(13) LEE ANN GLIHA BOARD MEMBER	1.00	X					75,000	0	0	

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

Table with columns (A) Total revenue, (B) Related or exempt function revenue, (C) Unrelated business revenue, (D) Revenue excluded from tax under sections 512 - 514. Rows include Contributions, Gifts, Grants and Other Similar Amounts; Program Service Revenue; and Other Revenue.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	8,817			
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	2,284,749			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	138,134			
7 Other salaries and wages	14,975,191			
8 Pension plan accruals and contributions (include section 401 (k) and 403(b) employer contributions)	468,963			
9 Other employee benefits	1,056,952			
10 Payroll taxes	1,237,763			
11 Fees for services (non-employees):				
a Management	3,107,666			
b Legal	400,000			
c Accounting	316,900			
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)				
12 Advertising and promotion	7,611,468			
13 Office expenses	10,196,922			
14 Information technology	180,693			
15 Royalties				
16 Occupancy	1,689,340			
17 Travel	4,708,636			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	136,356			
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	1,742,368			
23 Insurance	1,799,103			
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PRIZE MONEY & AWARDS	21,416,934			
b TRACK OPERATORS	6,008,708			
c FOOD/DRINK CONCESSIONS	1,151,367			
d SANCTION FEES	663,477			
e All other expenses	1,085,894			
25 Total functional expenses. Add lines 1 through 24e	82,386,401			
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part IX

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	30,443,662	1	14,480,875
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	6,264,369	4	3,247,093
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	684,055	9	1,015,478
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	63,221,307		
	b Less: accumulated depreciation	41,142,795	22,895,181	10c 22,078,512
	11 Investments—publicly traded securities		11	24,557,657
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	239,849	15	4,837,061
16 Total assets. Add lines 1 through 15 (must equal line 33)	60,527,116	16	70,216,676	
Liabilities	17 Accounts payable and accrued expenses	9,102,122	17	8,839,907
	18 Grants payable		18	
	19 Deferred revenue	9,375,257	19	10,803,833
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties	2,388,000	24	0
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D	35,462	25	1,046,592
	26 Total liabilities. Add lines 17 through 25	20,900,841	26	20,690,332
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	39,626,275	27	49,526,344
	28 Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
32 Total net assets or fund balances	39,626,275	32	49,526,344	
33 Total liabilities and net assets/fund balances	60,527,116	33	70,216,676	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	88,809,883
2	Total expenses (must equal Part IX, column (A), line 25)	2	82,386,401
3	Revenue less expenses. Subtract line 2 from line 1	3	6,423,482
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	39,626,275
5	Net unrealized gains (losses) on investments	5	-419,130
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	3,895,717
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	49,526,344

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

- 1** Accounting method used to prepare the Form 990: Cash Accrual Other _____
 If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?
 If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant?
 If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- c** If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

		Yes	No
2a			No
2b	Yes		
2c	Yes		
3a			No
3b			

Additional Data

Software ID:

Software Version:

EIN: 95-1686172

Name: NATIONAL HOT ROD ASSOCIATION

Form 990 (2022)

Form 990, Part III, Line 4a:

THE ASSOCIATION EXPENDS SUBSTANTIAL RESOURCES IN SUPPORT OF IMPROVING, PROMOTING, AND ADVANCING THE COMMON INTEREST OF THOSE ENGAGED IN THE SPORT OF DRAG RACING PRIMARILY THROUGH PROVIDING A GOVERNING STRUCTURE, SANCTIONING CERTAIN RACES, CONTINUOUSLY INVESTING IN FACILITY SAFETY AND NHRA TRACK IMPROVEMENTS, AND FOSTERING THE CONDUCT OF THOUSANDS OF DRAG RACING EVENTS ANNUALLY ON NATIONAL AS WELL AS LOCAL LEVELS. THE ASSOCIATION PROVIDES SUPPORT TO RACER PARTICIPANTS, TO TRACK OPERATORS CONDUCTING THESE EVENTS, AND TO MANUFACTURERS AND DISTRIBUTORS OF VEHICLES, PARTS AND PRODUCTS USED IN RACING. THROUGH THESE ACTIVITIES AND EVENTS, THE ASSOCIATION PROMOTES THE SPORT AND INDUSTRY OF DRAG RACING BY FOSTERING THE ENTHUSIASM OF THE PUBLIC AND PARTICIPANTS, AND PROVIDING A PROVING GROUND AND SHOWCASE FOR MANUFACTURERS AND DISTRIBUTORS. THE ASSOCIATION IS ACTIVELY ENGAGED IN ENHANCING THE PUBLIC IMAGE OF DRAG RACING WITH A VIEW TOWARD INCREASING PARTICIPATION AND FOSTERING THE ASSOCIATION'S MISSION OF PRESERVING AND PROTECTING THE SPORT OF DRAG RACING AND IMPROVING SAFETY IN THE SPORT BY, AMONG OTHER THINGS, FOSTERING A NETWORK OF RACING VENUES AND RACING SERIES. THE ASSOCIATION'S GREATEST PUBLIC RELATIONS TOOLS ARE ITS ANNUAL SERIES OF NATIONAL EVENTS THAT ARE TELECAST AND SHOWCASE THE BEST OF THE SPORT, INCLUDING ITS DIVERSE PARTICIPANTS AND COMPLEX TECHNOLOGY, AS WELL AS ITS TELEVISION PROGRAMS AND WEBSITE AND ITS PUBLICATION, NATIONAL DRAGSTER, WHICH IS PUBLISHED TO PROVIDE FULL COVERAGE DURING THE RACING SEASON. THROUGH THESE EVENTS AND ACTIVITIES THE ASSOCIATION WORKS TO INCREASE THE SIZE AND INVOLVEMENT OF THE BUSINESSES WHICH ARE PART OF THE DRAG RACING INDUSTRY AND WHICH ULTIMATELY SUPPORT THE SPORT AND ITS PARTICIPANTS BOTH ON THE RACER AND SPECTATOR LEVEL. THE ASSOCIATION ALSO PROVIDES A FULL SPECTRUM OF RACING OPPORTUNITIES BEGINNING AT THE JR. DRAG RACING LEAGUE LEVEL WHERE GIRLS AND BOYS AS YOUNG AS FIVE MAY PARTICIPATE, TO THE GRASS ROOTS "STREET LEGAL" LEVEL, AND PROGRESSING ALL THE WAY TO VEHICLES WITH SPEEDS OVER 300 MPH. THE ASSOCIATION PROMOTES THE CAREER AND EDUCATIONAL OPPORTUNITIES AVAILABLE IN THE INDUSTRY THROUGH ITS INNOVATIVE YOUTH AND EDUCATION SERVICES PROGRAM WHICH EXPOSES SEVERAL THOUSAND HIGH SCHOOL STUDENTS TO CAREER OPPORTUNITIES IN THE SPORT. THE ASSOCIATION TYPICALLY ALSO CONDUCTS A DEDICATED ANNUAL CAREER OPPORTUNITIES FAIR.

Form 990, Part III, Line 4b:

THE ASSOCIATION ESTABLISHES RULES THAT GOVERN COMPETITION INCLUDING RULES AND STANDARDS THAT ARE DESIGNED TO ENHANCE SAFETY IN THE SPORT AS WELL AS PROMOTE FAIR COMPETITION. THE ASSOCIATION CONTINUALLY ANALYZES AND LEARNS FROM EXPERIENCE GAINED FROM OVER SEVEN DECADES OF SANCTIONING THE SPORT AND INFORMATION GARNERED FROM THE THOUSANDS OF EVENTS CONDUCTED EACH YEAR. THE ASSOCIATION ANALYZES AND TRIES TO ANTICIPATE THE NEED FOR CHANGES IN GUIDELINES APPLICABLE TO RACE TRACK FACILITIES, AND STANDARDS FOR RACE VEHICLES, PERSONAL PROTECTIVE EQUIPMENT AND THE CONDUCT OF EVENTS. THE ASSOCIATION ANALYZES INCIDENTS AND SHARES ITS EXPERIENCE TO IMPROVE SAFETY AND BENEFIT THE SPORT. THE ASSOCIATION WORKS WITH THE INDUSTRY IT REPRESENTS IN THE DEVELOPMENT OF PARTS AND EQUIPMENT FOR RACE VEHICLES AND ENCOURAGES MANUFACTURERS TO CONTINUE TO BE INNOVATIVE IN THE DEVELOPMENT OF SAFETY ORIENTED EQUIPMENT, WITH TECHNOLOGY THAT CAN BE USED NOT ONLY IN RACE VEHICLES BUT FOR EVERYDAY PASSENGER CARS AS WELL. AS PART OF ITS MISSION TO IMPROVE SAFETY IN THE SPORT OF DRAG RACING, THE ASSOCIATION ALSO WORKS ON FACILITY ISSUES AND IMPROVEMENTS THROUGHOUT A BROAD NETWORK OF AFFILIATED TRACKS THROUGHOUT NORTH AMERICA. THE ASSOCIATION SHARES INFORMATION WITH OWNERS AND OPERATORS OF VARIOUS RACING FACILITIES REGARDING IMPROVEMENTS AIMED TO IMPROVE SAFETY AS WELL AS IMPROVE THE CONDUCT OF EVENTS, AND THEREBY ATTRACT MORE PARTICIPANTS AND SPECTATORS. THE ASSOCIATION DEVOTES SUBSTANTIAL RESOURCES TO IMPROVING RACING FACILITIES AND HELPING TRACK OWNERS AND OPERATORS PROMOTE PROGRAMS WHICH ARE LIKELY TO ATTRACT MORE SPONSORS, SPECTATORS AND PARTICIPANTS ALIKE. THE ASSOCIATION OWNS AND MAINTAINS A SMALL NUMBER OF RACING FACILITIES TO PRESERVE THE RIGHT TO RACE AND PROVIDE RACING VENUES IN CERTAIN GEOGRAPHICAL AREAS AS WELL AS TO USE AS A PROVING GROUND FOR PROGRAMS AND INITIATIVES THAT IMPROVE ITS ABILITY TO PERFORM ITS ROLE AS A SANCTIONING BODY.

Form 990, Part III, Line 4c:

THE ASSOCIATION'S PUBLICATION, NATIONAL DRAGSTER, PROVIDES IN-DEPTH INFORMATION TO TENS OF THOUSANDS OF MEMBERS AND TO EVEN MORE PASS-ALONG READERS. INFORMATION IS PROVIDED TO THOUSANDS OF MEMBERS AND NONMEMBERS THROUGH THE ASSOCIATION'S WEBSITES, NHRA.COM. AND NHRARACER.COM. THE PUBLICATION SHOWCASES THE LATEST IN AUTOMOTIVE TECHNOLOGY, RACE COVERAGE, INTERVIEWS, NEWS, STATISTICS AND ADVERTISING TO SPECTATORS, COMPETITORS, SPONSORS, TRACK OPERATORS, HOBBYISTS, ENTHUSIASTS AND OTHERS. THE PRINTED AND ONLINE PUBLICATION IS DISTRIBUTED TO PROVIDE FULL COVERAGE DURING THE RACING SEASON AND HAS THE LARGEST READERSHIP OF ALL DRAG RACING PUBLICATIONS AND THE INTERNET WEBSITE IS ALSO WIDELY VIEWED.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

OMB No. 1545-0047
2022
Open to Public Inspection

▶ Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization
NATIONAL HOT ROD ASSOCIATION

Employer identification number
95-1686172

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Yes No

Part II Conservation Easements.
Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a** Public exhibition
 - b** Scholarly research
 - c** Preservation for future generations
 - d** Loan or exchange programs
 - e** Other
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . . **Yes** **No**

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? **Yes** **No**
- b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---|--------|
| 1c Beginning balance | |
| 1d Additions during the year | |
| 1e Distributions during the year | |
| 1f Ending balance | |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? . . . **Yes** **No**
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a** Board designated or quasi-endowment ▶
 - b** Permanent endowment ▶
 - c** Term endowment ▶
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|---------------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		2,956,977		2,956,977
b Buildings		36,229,442	20,114,326	16,115,116
c Leasehold improvements		11,651,736	9,651,296	2,000,440
d Equipment		12,317,753	11,377,173	940,580
e Other		65,399		65,399
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) . . . ▶				22,078,512

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(A)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments - Program Related.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, col.(B) line 13.)		

Part IX Other Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) OPERATING LEASE ROU ASSETS	1,074,061
(2) EMPLOYEE RETENTION TAX CREDIT RECEIVABLE	3,763,000
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 15.)	4,837,061

Part X Other Liabilities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
(1) Federal income taxes DUE FROM RELATED PARTY	130,087
OPERATING LEASE LIABILITIES	916,505
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 25.)	1,046,592

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1 :			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
See Additional Data Table	

Part XIII Supplemental Information *(continued)*

Return Reference	Explanation

Additional Data

Software ID:

Software Version:

EIN: 95-1686172

Name: NATIONAL HOT ROD ASSOCIATION

Supplemental Information

Return Reference	Explanation
PART X, LINE 2:	NHRA IS EXEMPT FROM FEDERAL INCOME AND CALIFORNIA FRANCHISE TAXES UNDER SECTION 501(C)(6) OF THE INTERNAL REVENUE CODE AND THE CORRESPONDING CALIFORNIA PROVISIONS. VISION IS EXEMPT FROM FEDERAL INCOME AND CALIFORNIA FRANCHISE TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE AND THE CORRESPONDING CALIFORNIA PROVISIONS. THE ASSOCIATION IS SUBJECT TO INCOME TAXES FOR UNRELATED BUSINESS INCOME REALIZED IN CONNECTION WITH UNRELATED BUSINESS ACTIVITIES. THERE WAS NO INCOME TAX FOR UNRELATED BUSINESS INCOME IN CONNECTION WITH UNRELATED BUSINESS ACTIVITIES IN 2022. THE ASSOCIATION, UNDER PROVISIONS OF THE FASB ASC 740, INCOME TAXES, HAD NO UNCERTAIN TAX POSITIONS REQUIRING ACCRUAL AS OF DECEMBER 31, 2022.

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization
NATIONAL HOT ROD ASSOCIATION

Employer identification number
95-1686172

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

- For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.
- Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
(1) NORTH AMERICA - CANADA AND MEXICO, BUT NOT THE UNITED STATES	1	0	PROGRAM SERVICES	CONDUCTING MOTORSPORT EVENTS	32,701
(2)					
(3)					
(4)					
(5)					
3a Sub-total	1	0			32,701
b Total from continuation sheets to Part I	0	0			0
c Totals (add lines 3a and 3b)	1	0			32,701

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)								
(2)								
(3)								
(4)								

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▶ _____

3 Enter total number of other organizations or entities ▶ _____

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* Yes No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)* Yes No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)* . Yes No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* Yes No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990).* Yes No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

990 Schedule F, Supplemental Information

Return Reference	Explanation
PART I, LINE 3:	ACCRUAL

990 Schedule F, Supplemental Information

Return Reference	Explanation
PART III ACCOUNTING METHOD:	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Schedule I (Form 990)

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

OMB No. 1545-0047

2022

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.

Attach to Form 990.

Go to www.irs.gov/Form990 for the latest information.

Name of the organization

NATIONAL HOT ROD ASSOCIATION

Employer identification number

95-1686172

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance...
2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000.

Table with 8 columns: (a) Name and address of organization or government, (b) EIN, (c) IRC section (if applicable), (d) Amount of cash grant, (e) Amount of non-cash assistance, (f) Method of valuation, (g) Description of non-cash assistance, (h) Purpose of grant or assistance. Row 1: (1) RPM MINISTRY INC, 81-0650744, 501(C)(3), 6,300, 0, GRANT ASSISTANCE.

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table. 1
3 Enter total number of other organizations listed in the line 1 table. 0

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
PART I, LINE 2:	DURING THE REGULAR COURSE OF BUSINESS, THE ASSOCIATION MAKES DONATIONS TO VARIOUS CHARITABLE ORGANIZATIONS. GIVEN THE DE MINIMIS AMOUNTS DONATED, THE ASSOCIATION DOES NOT SPECIFY HOW THESE FUNDS ARE TO BE USED NOR MONITOR HOW THESE FUNDS ARE USED, BY THE RECEIVING ORGANIZATION, HOWEVER, THE ASSOCIATION UNDERSTANDS THAT SUCH FUNDS ARE USED IN ACCORDANCE WITH EACH ORGANIZATION'S STATED MISSION.

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 23.**
▶ **Attach to Form 990.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization
NATIONAL HOT ROD ASSOCIATION

Employer identification number
95-1686172

Part I Questions Regarding Compensation

		Yes	No		
<p>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <input checked="" type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input checked="" type="checkbox"/> Tax idemnification and gross-up payments <input type="checkbox"/> Discretionary spending account </td> <td style="width: 50%; vertical-align: top;"> <input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) </td> </tr> </table>	<input checked="" type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input checked="" type="checkbox"/> Tax idemnification and gross-up payments <input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)			
<input checked="" type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input checked="" type="checkbox"/> Tax idemnification and gross-up payments <input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)				
<p>b If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain</p>	1b	Yes			
<p>2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?</p>	2	Yes			
<p>3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <input checked="" type="checkbox"/> Compensation committee <input checked="" type="checkbox"/> Independent compensation consultant <input checked="" type="checkbox"/> Form 990 of other organizations </td> <td style="width: 50%; vertical-align: top;"> <input type="checkbox"/> Written employment contract <input checked="" type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee </td> </tr> </table>	<input checked="" type="checkbox"/> Compensation committee <input checked="" type="checkbox"/> Independent compensation consultant <input checked="" type="checkbox"/> Form 990 of other organizations	<input type="checkbox"/> Written employment contract <input checked="" type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee			
<input checked="" type="checkbox"/> Compensation committee <input checked="" type="checkbox"/> Independent compensation consultant <input checked="" type="checkbox"/> Form 990 of other organizations	<input type="checkbox"/> Written employment contract <input checked="" type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee				
<p>4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:</p> <p>a Receive a severance payment or change-of-control payment?</p> <p>b Participate in, or receive payment from, a supplemental nonqualified retirement plan?</p> <p>c Participate in, or receive payment from, an equity-based compensation arrangement?</p> <p>If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.</p>	4a		No		
	4b		No		
	4c		No		
<p>Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.</p> <p>5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:</p> <p>a The organization?</p> <p>b Any related organization?</p> <p>If "Yes," on line 5a or 5b, describe in Part III.</p>	5a				
	5b				
<p>6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:</p> <p>a The organization?</p> <p>b Any related organization?</p> <p>If "Yes," on line 6a or 6b, describe in Part III.</p>	6a				
	6b				
<p>7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III.</p>	7				
<p>8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.</p>	8				
<p>9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?</p>	9				

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
PART I, LINE 1A	FIRST CLASS TRAVEL: UPGRADES MAY BE PURCHASED BY VICE-PRESIDENTS AND ABOVE. TRAVEL FOR BUSINESS PURPOSES IS NOT INCLUDED IN TAXABLE WAGES. GROSS-UP PAYMENT: GROSS-UP PAYMENTS WERE PROVIDED FOR VICE PRESIDENTS AND ABOVE, QUALIFIED FIELD DIRECTORS, AND RACETRACK GENERAL MANAGERS FOR TAXES RELATING TO BUSINESS VEHICLES.

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
SCHEDULE J	<p>"BONUS AND INCENTIVE COMPENSATION" INCLUDES (A) BONUSES AND (B) AS APPLICABLE, COMMISSIONS BASED ON SALES, ALL OF WHICH, WHEN COMBINED WITH BASE AND OTHER COMPENSATION, CREATE A REASONABLE TOTAL COMPENSATION PACKAGE. BONUS AMOUNTS ARE DETERMINED BY MANAGEMENT AND APPROVED BY THE COMPENSATION COMMITTEE AND/OR THE BOARD OF DIRECTORS. COMMISSION AMOUNTS ARE DETERMINED BY THE SALES PLAN FOR EACH APPLICABLE YEAR. IT IS IMPORTANT FOR NHRA TO BE ABLE TO RECRUIT AND RETAIN HIGHLY QUALIFIED EMPLOYEES WHOSE EXPERIENCE AND PERFORMANCE ENABLE NHRA TO PROVIDE THE COMPLEX AND VARIED SERVICES NECESSARY TO SUPPORT THE ASSOCIATION'S OPERATIONS AND MEET THE VARYING NEEDS OF THE DRAG RACING COMMUNITY. THE OPERATIONS OF NHRA ARE EXTENSIVE AND INVOLVE MANY FACETS, SUCH AS COMPLEX RULEMAKING, LOGISTICS, AND EVENT MANAGEMENT, INCLUDING THE COORDINATION OF MULTIPLE EVENTS IN MULTIPLE LOCATIONS, SETTING POLICIES FOR THOUSANDS OF RACERS, PROMOTING THE SPORT TO MILLIONS OF FANS, OVERSEEING ESSENTIAL SAFETY STANDARDS, PUBLICATIONS, SOCIAL MEDIA, TELEVISION AND MEDIA RELATIONS, EXTENSIVE TRAVEL, COORDINATING A LARGE WORKFORCE, TRACK AND FACILITY MANAGEMENT, RISK MANAGEMENT, AND RELATED ISSUES. ACCORDINGLY, THE ORGANIZATION HAS RECRUITED ITS LEADERS PRIMARILY FROM THOSE WITH EXPERIENCE IN MAJOR FOR-PROFIT ORGANIZATIONS. NHRA BELIEVES THAT EXPERIENCE, CONTINUITY, AND INDUSTRY RELATIONSHIPS ARE CRITICAL IN ITS ORGANIZATION, AND THUS NHRA STRUCTURES EXECUTIVE COMPENSATION TO ENCOURAGE LONG-TERM COMMITMENTS FROM AND RETENTION OF EXECUTIVES. WHILE NHRA DOES NOT EXPECT TO PAY COMPENSATION THAT IS FULLY COMPETITIVE WITH FOR-PROFIT ORGANIZATIONS, THE BOARD HAS RECOGNIZED THAT, TO ATTRACT AND RETAIN THE NEEDED QUALITY OF LEADERSHIP, ITS MANAGEMENT COMPENSATION MUST BE COMPETITIVE WITH SIMILARLY COMPLEX NONPROFIT ORGANIZATIONS. IN SETTING COMPENSATION, NHRA HAS USED AN OUTSIDE EXPERT IN ANALYZING COMPENSATION ISSUES TO HELP GUIDE AND VALIDATE THE COMPENSATION PROCESS, AS WELL AS A COMMITTEE OF INDEPENDENT MEMBERS OF THE BOARD OF DIRECTORS. THE COMPENSATION OF NHRA'S TOP EXECUTIVES IS REVIEWED ANNUALLY BY THE BOARD. THE PRESIDENT'S AND CHIEF EXECUTIVE OFFICER'S COMPENSATIONS ARE DETERMINED BY THE COMPENSATION COMMITTEE OF THE BOARD OF DIRECTORS. FOR TOP EXECUTIVES INCLUDING THE CEO, CASH COMPENSATION IS COMPRISED OF BASE SALARY AND A BONUS COMPONENT, THE AMOUNT OF WHICH IS BASED ON COMPLEMENTING THE BASE SALARY TO CREATE A COMPETITIVE AND APPROPRIATE ANNUAL COMPENSATION PACKAGE. COMPENSATION IS ANALYZED IN CONJUNCTION WITH MANY FACTORS INCLUDING COMPARABLE COMPENSATION IN THE JOB MARKET, INDIVIDUAL PERFORMANCE, AND THE ORGANIZATION'S OVERALL PERFORMANCE.</p>

SCHEDULE O
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022**Open to Public
Inspection**Name of the organization
NATIONAL HOT ROD ASSOCIATION

Employer identification number

95-1686172

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 11B	THE DRAFT OF THE FORM 990 IS PREPARED BY AN INDEPENDENT ACCOUNTING FIRM AND SUBMITTED TO THE ORGANIZATION FOR REVIEW AND APPROVAL FOR SUBMISSION. THE ORGANIZATION REVIEWS THE DRAFT FORM 990 AND DISTRIBUTES THE DRAFT TO ALL MEMBERS OF THE BOARD OF DIRECTORS FOR THEIR REVIEW AND THEN THE FORM 990 IS APPROVED BY THE TREASURER FOR SUBMISSION.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 12C	ALL EMPLOYEES ARE RESPONSIBLE FOR FOLLOWING THE CONFLICT OF INTEREST POLICY. MANAGEMENT IS RESPONSIBLE FOR ENFORCING COMPLIANCE WITH THE POLICY. THE COMPANY ALSO HAS A PROCEDURE IN PLACE THAT ALLOWS EMPLOYEES TO BRING ANY MATTER THEY FEEL MAY BE A PROBLEM TO MANAGEMENT'S ATTENTION. ANNUALLY RECORDS AND DOCUMENTATION ARE REVIEWED TO IDENTIFY ANY POTENTIAL CONFLICT OF INTEREST, AND IF A POTENTIAL CONFLICT OF INTEREST IS IDENTIFIED, MANAGEMENT REVIEWS THE POTENTIAL CONFLICT TO ENSURE PROPER APPROVALS HAVE BEEN OBTAINED AND IF NOT TAKE APPROPRIATE ACTION AS REQUIRED. BOARD MEMBERS COMPLETE AND SIGN AN ANNUAL CONFLICT OF INTEREST DISCLOSURE FORM.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 15	COMPENSATION IS DETERMINED BY ANALYZING SALARY SURVEYS, OTHER ORGANIZATIONS' FORM 990S, PERIODIC COMPENSATION ANALYSIS BY INDEPENDENT COMPENSATION ANALYSTS, AND ANALYSIS BY A COMMITTEE OF INDEPENDENT MEMBERS OF THE BOARD OF DIRECTORS. IT WAS MOST RECENTLY DONE IN EARLY 2022. SEE SCHEDULE J PART III SUPPLEMENTAL INFORMATION.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION C, LINE 19	GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND AUDITED FINANCIAL STATEMENTS ARE NOT AVAILABLE TO THE PUBLIC.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART XI, LINE 8, PRIOR PERIOD ADJUSTMENTS:	\$3,897,715 RELATES TO EMPLOYEE RETENTION CREDIT.

**SCHEDULE R
(Form 990)**

Related Organizations and Unrelated Partnerships

OMB No. 1545-0047

2022

**Open to Public
Inspection**

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.**
▶ **Attach to Form 990.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

Department of the Treasury
Internal Revenue Service

Name of the organization
NATIONAL HOT ROD ASSOCIATION

Employer identification number

95-1686172

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) NHRA VISION 140 VIA VERDE SUITE 100 SAN DIMAS, CA 91773 94-3021388	CHARITABLE AND EDUCATIONAL ACTIVITIES RELATED TO THE SPORT OF DRAG RACING	CA	501(C)(3)	LINE 7	NHRA	Yes	
(2) NHRA IGNITION FKA NHRA VISION 140 VIA VERDE SUITE 100 SAN DIMAS, CA 91773 87-3379350	CHARITABLE ACTIVITIES	CA	501(C)(3)	LINE 7	NHRA	Yes	

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	No
b Gift, grant, or capital contribution to related organization(s)	1b	No
c Gift, grant, or capital contribution from related organization(s)	1c	No
d Loans or loan guarantees to or for related organization(s)	1d	No
e Loans or loan guarantees by related organization(s)	1e	No
f Dividends from related organization(s)	1f	No
g Sale of assets to related organization(s)	1g	No
h Purchase of assets from related organization(s)	1h	No
i Exchange of assets with related organization(s)	1i	No
j Lease of facilities, equipment, or other assets to related organization(s)	1j	No
k Lease of facilities, equipment, or other assets from related organization(s)	1k	No
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	Yes
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	No
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	No
o Sharing of paid employees with related organization(s)	1o	Yes
p Reimbursement paid to related organization(s) for expenses	1p	Yes
q Reimbursement paid by related organization(s) for expenses	1q	No
r Other transfer of cash or property to related organization(s)	1r	No
s Other transfer of cash or property from related organization(s)	1s	No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) NHRA VISION	P	609,390	FMV

Part VII **Supplemental Information**

Provide additional information for responses to questions on Schedule R. See instructions.

Return Reference	Explanation