

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning JUL 1, 2019 and ending JUN 30, 2020

Go to www.irs.gov/Form990T for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

A Check box if address changed

Name of organization ( Check box if name changed and see instructions )

D Employer identification number (Employees' trust see instructions)

B Exempt under section 501(c)(3) 408(e) 220(e) 408A 530(a) 529(a)

Print or Type

NATIONAL PSORIASIS FOUNDATION

93-0571472

Number, street, and room or suite no. If a P.O. box, see instructions.

6600 SW 92ND AVENUE, NO. 300

E Unrelated business activity code (See instructions)

City or town, state or province, country, and ZIP or foreign postal code

PORTLAND, OR 97223

541800

C Book value of all assets at end of year 14,435,005.

F Group exemption number (See instructions)

G Check organization type 501(c) corporation 501(c) trust 401(a) trust Other trust

H Enter the number of the organization's unrelated trades or businesses. 1 Describe the only (or first) unrelated trade or business here ADVERTISING

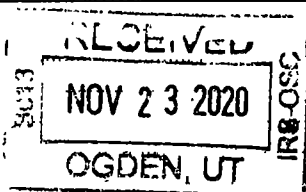
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? No

J The books are in care of JOHN ROGACKI Telephone number (503) 244-7404

Table with 4 columns: Part I Unrelated Trade or Business Income, (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales, Less returns and allowances, Cost of goods sold, Gross profit, Capital gain net income, Net gain (loss), Capital loss deduction for trusts, Income (loss) from a partnership or an S corporation, Rent income, Unrelated debt-financed income, Interest, annuities, royalties, and rents from a controlled organization, Investment income of a section 501(c)(7), (9), or (17) organization, Exploited exempt activity income, Advertising income, Other income, Total. Combine lines 3 through 12.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income)

Table with 2 columns: Description, Amount. Rows include Compensation of officers, directors, and trustees, Salaries and wages, Repairs and maintenance, Bad debts, Interest, Taxes and licenses, Depreciation, Less depreciation claimed on Schedule A and elsewhere on return, Depletion, Contributions to deferred compensation plans, Employee benefit programs, Excess exempt expenses, Excess readership costs, Other deductions, Total deductions, Unrelated business taxable income before net operating loss deduction, Deduction for net operating loss arising in tax years beginning on or after January 1, 2018, Unrelated business taxable income.



SEE STATEMENT 1

SCANNED JUN 1 9 2021

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Part III Total Unrelated Business Taxable Income

Table with 2 columns: Line number and Amount. Lines 32-39 showing calculations for unrelated business taxable income, ending at 398,703.

Part IV Tax Computation

Table with 2 columns: Line number and Amount. Lines 40-45 showing tax computation, ending at 83,728.

Part V Tax and Payments

Table with 2 columns: Line number and Amount. Lines 46-56 showing tax and payments, ending with a tax due of 28,286.

Part VI Statements Regarding Certain Activities and Other Information

Table with 3 columns: Question, Yes, No. Questions 57-59 regarding foreign accounts, distributions, and tax-exempt interest.

Signature and Preparer information section. Includes signature of officer (SANG AHN), date (11/16/20), title (PRESIDENT/CEO), and preparer details for MCDONALD JACOBS, P.C.

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation **N/A**

|    |   |    |  |   |  |     |    |
|----|---|----|--|---|--|-----|----|
| 1  | Inventory at beginning of year                  | 1  |  | 6 | Inventory at end of year   | 6   |    |
| 2  | Purchases                                       | 2  |  | 7 | Cost of goods sold Subtract line 6 from line 5 Enter here and in Part I, line 2                                    | 7   |    |
| 3  | Cost of labor                                   | 3  |  |   |  |     |    |
| 4a | Additional section 263A costs (attach schedule) | 4a |  |   |  |     |    |
| b  | Other costs (attach schedule)                   | 4b |  | 8 | Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? | Yes | No |
| 5  | Total Add lines 1 through 4b                    | 5  |  |   |  |     |    |

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

|   |   |   |
|---|---|---|
| 1 Description of property   |   |   |
| (1)   |   |   |
| (2)   |   |   |
| (3)   |   |   |
| (4)   |   |   |
| 2 Rent received or accrued  |   | 3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule) |
| (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) | (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) |   |
| (1)   |   |   |
| (2)   |   |   |
| (3)   |   |   |
| (4)   |   |   |
| Total   | 0.  | Total 0.  |
| (c) Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A)          |   | (b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)                    |
| 0.  |   | 0.  |

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

|   |  |  |   |  |
|---|--|--|---|--|
| 1 Description of debt-financed property   |  | 2 Gross income from or allocable to debt-financed property | 3 Deductions directly connected with or allocable to debt-financed property |  |
|   |  |  | (a) Straight line depreciation (attach schedule)                            | (b) Other deductions (attach schedule)                             |
| (1)   |  |  |   |  |
| (2)   |  |  |   |  |
| (3)   |  |  |   |  |
| (4)   |  |  |   |  |
| 4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) | 5 Average adjusted basis of or allocable to debt-financed property (attach schedule) | 6 Column 4 divided by column 5                             | 7 Gross income reportable (column 2 x column 6)                             | 8 Allocable deductions (column 6 x total of columns 3(a) and 3(b)) |
| (1)   |  | %  |   |  |
| (2)   |  | %  |   |  |
| (3)   |  | %  |   |  |
| (4)   |  | %  |   |  |
| Totals  |  |  | Enter here and on page 1, Part I, line 7, column (A)                        | Enter here and on page 1, Part I, line 7, column (B)               |
| Total dividends-received deductions included in column 8  |  |  | 0.  | 0.   |

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

| 1. Name of controlled organization        | 2. Employer identification number                 | Exempt Controlled Organizations                   |  |   |  |
|---|---|---|--|---|--|
|   |   | 3. Net unrelated income (loss) (see instructions) | 4. Total of specified payments made  | 5. Part of column 4 that is included in the controlling organization's gross income | 6. Deductions directly connected with income in column 5 |
| (1)                                       |   |   |  |   |  |
| (2)                                       |   |   |  |   |  |
| (3)                                       |   |   |  |   |  |
| (4)                                       |   |   |  |   |  |
| <b>Nonexempt Controlled Organizations</b> |   |   |  |   |  |
| 7. Taxable income                         | 8. Net unrelated income (loss) (see instructions) | 9. Total of specified payments made               | 10. Part of column 9 that is included in the controlling organization's gross income | 11. Deductions directly connected with income in column 10                          |  |
| (1)                                       |   |   |  |   |  |
| (2)                                       |   |   |  |   |  |
| (3)                                       |   |   |  |   |  |
| (4)                                       |   |   |  |   |  |
|   |   |   | Add columns 5 and 10<br>Enter here and on page 1, Part I,<br>line 8, column (A)      | Add columns 6 and 11<br>Enter here and on page 1, Part I,<br>line 8, column (B)     |  |
| <b>Totals</b>                             |   |   | 0.   | 0.  |  |

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

| 1. Description of income | 2. Amount of income | 3. Deductions directly connected (attach schedule)   | 4. Set-asides (attach schedule) | 5. Total deductions and set-asides (col 3 plus col 4) |
|--------------------------|---------------------|--|---------------------------------|---|
| (1)                      |                     |  |                                 |   |
| (2)                      |                     |  |                                 |   |
| (3)                      |                     |  |                                 |   |
| (4)                      |                     |  |                                 |   |
|                          |                     | Enter here and on page 1, Part I, line 9, column (A) |                                 | Enter here and on page 1, Part I, line 9, column (B)  |
| <b>Totals</b>            |                     | 0.   |                                 | 0.  |

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

| 1. Description of exploited activity | 2. Gross unrelated business income from trade or business | 3. Expenses directly connected with production of unrelated business income | 4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7 | 5. Gross income from activity that is not unrelated business income | 6. Expenses attributable to column 5 | 7. Excess exempt expenses (column 6 minus column 5, but not more than column 4) |
|--------------------------------------|---|---|---|---|--------------------------------------|---|
| (1)                                  |   |   |   |   |                                      |   |
| (2)                                  |   |   |   |   |                                      |   |
| (3)                                  |   |   |   |   |                                      |   |
| (4)                                  |   |   |   |   |                                      |   |
|                                      | Enter here and on page 1, Part I, line 10, col (A)        | Enter here and on page 1, Part I, line 10, col (B)                          |   |   |                                      | Enter here and on page 1, Part II, line 25                                      |
| <b>Totals</b>                        | 0.  | 0.  |   |   |                                      | 0.  |

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

| 1. Name of periodical                      | 2. Gross advertising income | 3. Direct advertising costs | 4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 | 5. Circulation income | 6. Readership costs | 7. Excess readership costs (column 6 minus column 5, but not more than column 4) |
|--|-----------------------------|-----------------------------|---|-----------------------|---------------------|--|
| (1)  |                             |                             |   |                       |                     |  |
| (2)  |                             |                             |   |                       |                     |  |
| (3)  |                             |                             |   |                       |                     |  |
| (4) STATEMENT 4                            |                             |                             |   |                       |                     |  |
| <b>Totals (carry to Part II, line (5))</b> | 1443296.                    | 152,265.                    | 1291031.  | 26,144.               | 844,396.            | 818,252.   |

**Part II** Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

| 1. Name of periodical              | 2. Gross advertising income | 3. Direct advertising costs | 4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 | 5. Circulation income | 6. Readership costs | 7. Excess readership costs (column 6 minus column 5, but not more than column 4) |
|------------------------------------|-----------------------------|-----------------------------|---|-----------------------|---------------------|--|
| (1)                                |                             |                             |   |                       |                     |  |
| (2)                                |                             |                             |   |                       |                     |  |
| (3)                                |                             |                             |   |                       |                     |  |
| (4)                                |                             |                             |   |                       |                     |  |
| <b>Totals from Part I</b>          | <b>1443296.</b>             | <b>152,265.</b>             |   |                       |                     | <b>818,252.</b>  |
| <b>Totals, Part II (lines 1-5)</b> | <b>1443296.</b>             | <b>152,265.</b>             |   |                       |                     | <b>818,252.</b>  |

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

| 1. Name   | 2. Title | 3. Percent of time devoted to business | 4. Compensation attributable to unrelated business |
|---|----------|--|--|
| (1)   |          | %                                      |  |
| (2)   |          | %                                      |  |
| (3)   |          | %                                      |  |
| (4)   |          | %                                      |  |
| <b>Total</b> Enter here and on page 1, Part II, line 14 |          |  | <b>0.</b>  |

| FORM 990-T                           | OTHER DEDUCTIONS | STATEMENT 1 |
|--------------------------------------|------------------|-------------|
| DESCRIPTION                          |                  | AMOUNT      |
| TAX PREPARATION                      |                  | 800.        |
| TOTAL TO FORM 990-T, PAGE 1, LINE 27 |                  | 800.        |

| FORM 990-T                                 | CONTRIBUTIONS                | STATEMENT 2 |
|--|------------------------------|-------------|
| DESCRIPTION/KIND OF PROPERTY               | METHOD USED TO DETERMINE FMV | AMOUNT      |
| TAX EXEMPT ORGANIZATIONS UNDER 501(C)(3)   | N/A                          | 1,645,000.  |
| FOREIGN 501(C)(3) EQUIVALENT ORGANIZATIONS | N/A                          | 980,000.    |
| TOTAL TO FORM 990-T, PAGE 2, LINE 34       |                              | 2,625,000.  |

FORM 990-T      SCHEDULE J - INCOME FROM PERIODICALS REPORTED      STATEMENT 4  
ON A CONSOLIDATED BASIS

| NAME OF PERIODICAL                            | GROSS ADV<br>INCOME | DIRECT ADV<br>COSTS | CIRCULATION<br>INCOME | READERSHIP<br>COSTS |
|---|---------------------|---------------------|-----------------------|---------------------|
| THE PSORIASIS ADVANCE                         | 202,840.            | 73,364.             | 24,532.               | 369,593.            |
| JOURNAL OF PSORIASIS &<br>PSORIATIC ARTHRITIS | 43,876.             | 8,015.              | 1,612.                | 131,807.            |
| E-NEWS LETTER/ WEBSITE                        | 1,196,580.          | 70,886.             | 0.                    | 342,996.            |
| TO FM 990-T, SCH J, PART I                    | 1,443,296.          | 152,265.            | 26,144.               | 844,396.            |