

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation: Franklin Conklin Foundation
Employer identification number: 91-1844877
Address: 4090 NE Morning St., Corvallis, OR 97330
Telephone number: (541) 760-9845
Check all that apply: Initial return, Final return, Address change, etc.
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$ 4862224.
Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Contributions, Dividends, Net gain, Total operating and administrative expenses, and Net investment income.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	26245.	48090.	48090.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment, basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 6	3400399.	3435344.	4814134.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ Net Intangible Asse)	3740.	3740.	0.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3430384.	3487174.	4862224.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	3430384.	3487174.		
30 Total net assets or fund balances	3430384.	3487174.		
31 Total liabilities and net assets/fund balances	3430384.	3487174.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3430384.
2 Enter amount from Part I, line 27a	2	51880.
3 Other increases not included in line 2 (itemize) ▶ Prior Year Donation Returned	3	4910.
4 Add lines 1, 2, and 3	4	3487174.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3487174.

Part IV Capital Gains and Losses for Tax on Investment Income See Attached Statements

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			
	530484.	253978.	276506.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			276506.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	276506.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	325128.	4942075.	.065788
2016	321104.	0.	.000000
2015	360123.	0.	.000000
2014	330571.		
2013	291000.		

2 Total of line 1, column (d)	2	.065788
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.013158
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	5476786.
5 Multiply line 4 by line 3	5	72064.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3806.
7 Add lines 5 and 6	7	75870.
8 Enter qualifying distributions from Part XII, line 4	8	325050.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Franklin Conklin Foundation

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Vanguard Explorer Fund Admiral			01/02/18
b Vanguard Explorer Fund Admiral			12/06/18
c Vanguard FTSE Social Index Fund Inv Shares			01/02/18
d Vanguard FTSE Social Index Fund Inv Shares			12/06/18
e Vanguard Intermediate Tem Inv Grade Admiral			12/06/18
f Vanguard ST Inv Grade Admiral			01/23/18
g Vanguard ST Inv Grade Admiral			05/08/18
h Vanguard ST Inv Grade Admiral			08/09/18
i Vanguard ST Inv Grade Admiral			10/24/18
j Vanguard Strategic Equity Fund			12/06/18
k Vanguard Total Bond Market Fund Adm			12/06/18
l Vanguard Total International Bond Index Fund Adm			12/06/18
m Vanguard Total International Stock Index Adm			01/02/18
n Vanguard Total Stock Market Index Fund Adm			12/06/18
o Vanguard Total Stock Market Index Fund Adm			01/02/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5400.		3528.	1872.
b 33000.		20435.	12565.
c 17228.		6131.	11097.
d 59500.		20889.	38611.
e 17600.		18808.	-1208.
f 4386.		4505.	-119.
g 4367.		4540.	-173.
h 4403.		4574.	-171.
i 4520.		4713.	-193.
j 7000.		3514.	3486.
k 30400.		31130.	-730.
l 22500.		20363.	2137.
m 30026.		19114.	10912.
n 147000.		50476.	96524.
o 36926.		12672.	24254.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1872.
b			12565.
c			11097.
d			38611.
e			-1208.
f			-119.
g			-173.
h			-171.
i			-193.
j			3486.
k			-730.
l			2137.
m			10912.
n			96524.
o			24254.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

Franklin Conklin Foundation

Part IV: Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Vanguard Windsor II Fund Admiral			01/02/18
b Vanguard Windsor II Fund Admiral			12/06/18
c Capital Gains Dividends			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8338.		5601.	2737.
b 33000.		22985.	10015.
c 64890.			64890.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2737.
b			10015.
c			64890.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	276506.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	0.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3806.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	3806.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	3806.
6 Credits/Payments:			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	3000.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	3000.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	806.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of Hendrick & Kellison LLC Telephone no. 541-753-5441 Located at 520 NW Oak Avenue Suite C, Corvallis, OR ZIP+4 97330
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Harold H Demarest Jr 4090 NE Morning Street Corvallis, OR 97330	President 4.00	0.	0.	0.
Anne Demarest Taft 14 Larchmont Road Binghamton, NY 13903-1349	Treasurer 4.00	0.	0.	0.
Frank C Demarest 53 Earl Roberts Rd Higganum, CT 06441	Secretary 1.00	0.	0.	0.
David Demarest PO Box 191 Underhill Center, VT 05490	VP 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5534278.
b	Average of monthly cash balances	1b	25911.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5560189.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5560189.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	83403.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5476786.
6	Minimum investment return. Enter 5% of line 5	6	273839.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	273839.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	3806.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3806.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	270033.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	270033.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	270033.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	325050.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	325050.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3806.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	321244.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				270033.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	41631.			
b From 2014	63482.			
c From 2015	103130.			
d From 2016	78725.			
e From 2017	79098.			
f Total of lines 3a through e	366066.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 325050.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				270033.
e Remaining amount distributed out of corpus	55017.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	421083.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	41631.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	379452.			
10 Analysis of line 9:				
a Excess from 2014	63482.			
b Excess from 2015	103130.			
c Excess from 2016	78725.			
d Excess from 2017	79098.			
e Excess from 2018	55017.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities.					
3 Subtract line 2d from line 2c. Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACLU Foundation of Oregon PO Box 40585 Portland, OR 97240			Charitable	7750.
Albany Civic Theater PO Box 82 Albany, OR 97321			Charitable	500.
Ashbrook Independent School 4045 SW Research Way Corvallis, OR 97333			Charitable	500.
Basic Rights Oregon PO Box 40625 Portland, OR 97240			Charitable	5000.
Benton County Historical Society PO Box 35 Philomath, OR 97370			Charitable	13750.
Total See continuation sheet(s)				324000.
b Approved for future payment				
None				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Benton County Library Foundation 645 NW Monroe Corvallis, OR 97330			Charitable	500.
Binghamton Boys & Girls Club Foundation 90 Clinton St. Binghamton, NY 13905			Charitable	10000.
CARDV PO Box 914 Corvallis, OR 97339			Charitable	2000.
Chess For Success 2701 NW Vaughn Portland, OR 97210			Charitable	1000.
Chicago Adventure Therapy PO Box 13062 Chicago, IL 60613			Charitable	2000.
CISPES Education Fund 1525 Newton St. NW Washington, DC 20010			Charitable	17500.
Columbia University GSAS 622 West 113th St, MC4520 New York, NY 10025			Charitable	500.
Community Foundation for S. C. New York 520 Columbia Dr., Suite 100 Johnson City, NY 13790			Charitable	10000.
Corvallis Bike Collective PO Box 188 Corvallis, OR 97339			Charitable	250.
Corvallis Environmental Center 116 SW 4th St. Corvallis, OR 97333			Charitable	1000.
Total from continuation sheets				296500.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Corvallis Homeless Shelter 316 SW Washington Ave Corvallis, OR 97333			Charitable	2000.
Corvallis Housing First 2311 NW Van Buren Ave Box 5 Corvallis, OR 97330			Charitable	2000.
Corvallis Public Schools Foundation 1555 SW 35th St Corvallis, OR 97333			Charitable	250.
Corvallis to the Sea Trail Partnership PO Box 1562 Corvallis, OR 97339			Charitable	1000.
Corvallis Waldorf School 3855 NE Hwy 20 Corvallis, OR 97330			Charitable	10000.
Corvallis Zonta Scholarships Zonta Service Foundation P.O. Box 792 Corvallis, OR 97339			Charitable	3000.
Cottonwood Gulch Expeditions 9223 4th St NW Albuquerque, NM 87114			Charitable	2000.
Criminal Justice Initiative Solidago Foundation 150 Main Street Northampton, MA 01060			Charitable	10000.
Dr Paul Duray Research Fund 902 Grand View Avenue Duluth, MN 55812			Charitable	5000.
Earlham College 801 National Road West Richmond, IN 47374-4095			Charitable	10000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Electronic Frontier Foundation 815 Eddy St. San Francisco, CA 94109			Charitable	10000.
Electronic Privacy Info Center 1718 Connecticut Ave. NW, Suite 200 Washington, DC 20009			Charitable	10000.
Episcopal Relief & Dev PO Box 7058 Merrifield, VA 22116-7058			Charitable	5000.
Family Planning of S. Central NY 117 Hawley Street Binghamton, NY 13901			Charitable	10000.
FINCA 1201 15th Street NW, Suite 800 Washington, DC 20005			Charitable	5000.
Food & Water Watch 1616 P Street NW, Suite 300 Washington, DC 20036			Charitable	5000.
Foundation for National Progress 222 Sutter Street, Suite 600 San Francisco, CA 94108			Charitable	1000.
Futures Without Violence 100 Montgomery Street San Francisco, CA 94129			Charitable	8000.
Girl Scouts of Oregon & SW Washington 9620 SW Barbur Blvd. Portland, OR 97219			Charitable	2500.
Girls Build 3625 N Mississippi Ave Portland, OR 97227			Charitable	2000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Global Fund for Women 800 market Street, 7th Floor San Francisco, CA 94102			Charitable	5000.
Grassroots International 179 Boyston Street, 4th Floor Boston, MA 02130			Charitable	4000.
Homeboy Industries 130 W. Bruno St Los Angeles, CA 90012			Charitable	1000.
International Justice Mission PO Box 96961 Washington, DC 20090-6961			Charitable	20000.
IRIS 235 Nicoll St., 2nd Floor New Haven, CT 06511			Charitable	3000.
Land Institute 2440 E. Water Well Rd. Salina, KS 67401			Charitable	9000.
Linn Benton Food Share PO Box 1920 Corvallis, OR 97339			Charitable	1000.
Majestic Theater 115 SW 2nd St Corvallis, OR 97333			Charitable	500.
NOFA of Vermont PO Box 697 Richmond, VT 05477			Charitable	5000.
Operation Fuel 75 Charter Oak Ave., Suite 2-240 Bloomfield, CT 06002			Charitable	2000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Oregon Children's Found., 101 SW Market St. Portland, OR 97201			Charitable	1000.
Oregon Writers Colony PO Box 15200 Portland, OR 97293-5200			Charitable	1000.
Partnership for Safety and Justice 825 NW 20th Ave Ste 250 Portland, OR 97232			Charitable	15000.
People for the American Way Foundation 1101 15th Street NW Suite 600 Washington, DC 20005			Charitable	9000.
Reed College 3203 SE Woodstock Blvd Portland, OR 97202-8199			Charitable	1000.
Refugee Services of Texas 9241 Lyndon B Johnson Freeway Ste 210 Dallas, TX 75243			Charitable	5000.
Self-Esteem Boston Ed Institute PO Box 301155 Jamaica Plain, MA 02130			Charitable	10000.
Sojourners 408 C Street NE Washington, DC 20002			Charitable	9000.
St Vincent DePaul Place PO Box 398 Middletown, CT 06457			Charitable	4000.
Stove Team International PO Box 51025 Eugene, OR 97405			Charitable	1000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Survival International USA PO Box 26345 San Francisco, CA 94126			Charitable	5000.
The Art Center 700 SW Madison Ave Corvallis, OR 97333			Charitable	500.
The Nation Institute 116 East 16th Street, 8th Floor New York, NY 10003			Charitable	1000.
The National Women's Law Center 11 Dupont Circle Suite 800 Washington, DC 20036			Charitable	6000.
The Oregon Foundation for Reproductive PO Box 40472 Portland, OR 97240			Charitable	5000.
The Smith Fund PO Box 340029 Boston, MA 02241			Charitable	1000.
Willamette Neighborhood Housing 257 SW Madison Ave. Corvallis, OR 97333			Charitable	5000.
Willamette Writers 2108 Buck Street West Linn, OR 97068			Charitable	2000.
WSKG 601 Gates Rd. Vestal, NY 13850			Charitable	10000.
YWCA Binghamton and Broome 80 Hawley Street Binghamton, NY 13901			Charitable	6000.
Total from continuation sheets				

Form 990-PF	Dividends and Interest from Securities			Statement 1	
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Vanguard	191097.	64890.	126207.	126207.	126207.
To Part I, line 4	191097.	64890.	126207.	126207.	126207.

Form 990-PF	Accounting Fees			Statement 2	
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Accounting	5431.	4381.	0.	1050.	
To Form 990-PF, Pg 1, ln 16b	5431.	4381.	0.	1050.	

Form 990-PF	Other Professional Fees			Statement 3	
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Management Fees	17675.	17675.	0.	0.	
To Form 990-PF, Pg 1, ln 16c	17675.	17675.	0.	0.	

Form 990-PF	Taxes			Statement 4	
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Oregon Charitable Organization Fee	543.	0.	0.	0.	
Federal Excise Tax	3087.	0.	0.	0.	
To Form 990-PF, Pg 1, ln 18	3630.	0.	0.	0.	

Form 990-PF	Other Expenses			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Fees	47.	47.	0.	0.
Corporate Fee	50.	50.	0.	0.
To Form 990-PF, Pg 1, ln 23	97.	97.	0.	0.

Form 990-PF	Other Investments		Statement 6
Description	Valuation Method	Book Value	Fair Market Value
Int Term Investment Grade	COST	260319.	246729.
ST Invest Grade	COST	166055.	160796.
Total Bond Mkt Index	COST	417962.	411843.
Total International Bond Mkt	COST	190140.	204837.
Explorer Fund Adm	COST	168210.	196219.
Strategic Equity	COST	148648.	197865.
Total Stock Market Idx Admin	COST	554681.	1330035.
Windsor II Fund	COST	423768.	464333.
FTSE Social Index Inv	COST	195731.	467139.
Total Intl Stock Index	COST	909830.	1134338.
Total to Form 990-PF, Part II, line 13		3435344.	4814134.

Form 990-PF	Other Assets		Statement 7
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Net Intangible Assets	3740.	3740.	0.
To Form 990-PF, Part II, line 15	3740.	3740.	0.