

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047
2022
Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation CENTURION FOUNDATION		A Employer identification number 87-3351799	
Number and street (or P.O. box number if mail is not delivered to street address) 3155 BLUESTEM DRIVE SUITE 174	Room/suite	B Telephone number (see instructions) (847) 317-5051	
City or town, state or province, country, and ZIP or foreign postal code WEST FARGO, ND 58078		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>139,220,197</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	568,649	568,649		
	4 Dividends and interest from securities	2,741,873	2,741,873		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	51,458,164			
	b Gross sales price for all assets on line 6a	135,734,739			
	7 Capital gain net income (from Part IV, line 2)		51,458,164		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	54,768,686	54,768,686	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	15,333	7,667	0	7,666
	c Other professional fees (attach schedule)	200,689	200,689	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	808,934	48,934	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	1,024,956	257,290	0	7,666
	25 Contributions, gifts, grants paid	870,000			870,000
26 Total expenses and disbursements. Add lines 24 and 25	1,894,956	257,290	0	877,666	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	52,873,730				
b Net investment income (if negative, enter -0-)		54,511,396			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	241,808	2,415,402	2,415,402
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	163,902,479	85,971,603	85,971,603
	c Investments—corporate bonds (attach schedule)	0	50,821,646	50,821,646
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	11,546	11,546
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	164,144,287	139,220,197	139,220,197	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	164,144,287	139,220,197	
29 Total net assets or fund balances (see instructions)	164,144,287	139,220,197		
30 Total liabilities and net assets/fund balances (see instructions) .	164,144,287	139,220,197		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	164,144,287
2 Enter amount from Part I, line 27a	2	52,873,730
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	217,018,017
5 Decreases not included in line 2 (itemize) ▶ _____	5	77,797,820
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	139,220,197

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b CAPTIAL GAIN DISTRIBUTION FROM PUBLICLY TRADED SECURITIES			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 135,734,739		84,916,395	50,818,344
b			639,820
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			50,818,344
b			639,820
c			
d			
e			

2 Capital gain net income or (net capital loss)

{ If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 }

2

51,458,164

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8

3

0

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, tax based on investment income, credits/payments, and tax due/overpayment. Total tax due is 581.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, foundation changes, unrelated business income, liquidation, and state reporting. Yes/No columns.

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of THE AYCO COMPANY Telephone no. (847) 317-5051
Located at 540 LAKE COOK RD SUITE 600 DEERFIELD IL ZIP+4 60015
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?.	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?.	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?.	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?.	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL CHAMBERS 3155 BLUESTEM DR 174 WEST FARGO, ND 58078	FOUNDER AND TRUSTEE 2.00	0	0	0
VICTORIA CHAMBERS 3155 BLUESTEM DR 174 WEST FARGO, ND 58078	FOUNDER AND TRUSTEE 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GOLDMAN SACHS & CO LLC 71 S WACKER DRIVE SUITE 1200 CHICAGO, IL 60606	CUSTODIAL	200,689
Total number of others receiving over \$50,000 for professional services.		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

	Amount
1 Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	140,115,555
b	Average of monthly cash balances.	1b	1,426,747
c	Fair market value of all other assets (see instructions).	1c	11,546
d	Total (add lines 1a, b, and c).	1d	141,553,848
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	141,553,848
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	2,123,308
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	139,430,540
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	6,971,527

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	6,971,527
2a	Tax on investment income for 2022 from Part V, line 5.	2a	757,708
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	757,708
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	6,213,819
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	6,213,819
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	6,213,819

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	877,666
b	Program-related investments—total from Part VIII-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	877,666

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				6,213,819
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			218,714	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				
e From 2021.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ <u>877,666</u>				
a Applied to 2021, but not more than line 2a			218,714	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount.				658,952
e Remaining amount distributed out of corpus				0
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)				0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023.				5,554,867
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2018.				
b Excess from 2019.				
c Excess from 2020.				
d Excess from 2021.				
e Excess from 2022.				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part XIV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

MICHAEL CHAMBERS

VICTORIA CHAMBERS

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MINNESOTA FOUNDATION PO BOX 860266 MINNEAPOLIS, MN 554860266		PC	EDUCATION	500,000
THE TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 3535 MARKET STREET SUITE 750 PHILADELPHIA, PA 19104		PC	MEDICAL RESEARCH	350,000
COMMUNITY BAPTIST CHURCH 3535 25TH STREET SOUTH FARGO, ND 58104		PC	RELIGIOUS	20,000
Total ▶ 3a				870,000

TY 2022 Accounting Fees Schedule**Name:** CENTURION FOUNDATION**EIN:** 87-3351799

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	15,333	7,667	0	7,666

TY 2022 Explanation of Non-Filing with Attorney General Statement

Name: CENTURION FOUNDATION

EIN: 87-3351799

Statement:

NORTH DAKOTA DOES NOT REQUIRE AN ANNUAL FILING AND FORM 990-PF WILL BE PROVIDED TO THE ATTORNEY GENERAL OF NORTH DAKOTA UPON REQUEST.

TY 2022 Investments Corporate Bonds Schedule**Name:** CENTURION FOUNDATION**EIN:** 87-3351799**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GS TACTICAL TILT OVERLAY FUND CLASS P(GSLPX)	5,778,259	5,778,259
ARTISAN: DYNAMIC EQUITY(NON-US EQUITY) OFFSHORE L.P. (GMSAA2AC)	4,945,348	4,945,348
FEDERATED HERMES INSTITUTIONAL HIGH YIELD BOND FUND INSTITUTIONAL SHARES(FIH)	7,791,715	7,791,715
GS HIGH YIELD FLOATING RATE FUND CLASS P(GGNPX)	8,024,811	8,024,811
AERCAP IRELAND CAPITAL DESIGNA 3.875% 01/23/2028 USD SR LIEN AERCAP GLOBAL A	242,296	242,296
AIR LEASE CORP MTN 2.875% 01/15/2026 USD SR LIEN(AJXGPR)	247,056	247,056
AMERICAN TOWER CORPORATION 4.4% 02/15/2026 USD SR LIEN (4OPV49)	184,449	184,449
ANHEUSER-BUSCH INBEV WORLDWIDE 4.75% 01/23/2029 USD SR LIEN(AB1USC)	301,045	301,045
AT&T INC. 4.35% 03/01/2029 USD SER 10YR SR LIEN(AB1X00)	237,481	237,481
AUTONATION INC 4.75% 06/01/2030 USD SR LIEN(AJX65N)	153,662	153,662
AXA EQUITABLE HOLDINGS, INC. 4.35% 04/20/2028 USD SER WI SR LIEN(AB1VJ8)	470,907	470,907
B.A.T. CAPITAL CORPORATION 4.7% 04/02/2027 USD SR LIEN (AJX0Z9)	242,882	242,882
BANCO SANTANDER, S.A. HYBRID 09/14/2027 USD SR LIEN CPN 09/14/21 1.722%(ARK0)	344,155	344,155
BANK OF AMERICA CORPORATION HYBRID MTN 04/02/2026 USD SR LIEN CPN 03/22/22 3	494,612	494,612
BANK OF MONTREAL HYBRID 10/05/2028 USD SUB LIEN CPN 10/05/18 4.338%(AB1NEA)	494,231	494,231
BANK OF NOVA SCOTIA (THE) 2.15% 08/01/2031 USD SR LIEN (ARJRD0)	475,979	475,979
BARCLAYS PLC 5.2% 05/12/2026 USD SUB LIEN(2WH1N3)	236,283	236,283
BNP PARIBAS MTN 4.25% 10/15/2024 USD SUB LIEN(6VR2V4)	274,434	274,434
BOEING COMPANY (THE) 2.196% 02/04/2026 USD SR LIEN (ARJ7Y7)	186,459	186,459
BPCE MTN 3.375% 12/02/2026 USD SR LIEN(4J0IV5)	471,354	471,354

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BRANCH BANKING AND TRUST COMPA HYBRID 09/17/2029 USD SER BKNT SUB LIEN CPN 0	365,971	365,971
BROADCOM CORPORATION 3.5% 01/15/2028 USD SER WI SR LIEN(AB14SA)	180,199	180,199
BUNGE LIMITED FINANCE CORP. 2.75% 05/14/2031 USD SR LIEN (ARJKO4)	211,712	211,712
CAPITAL ONE FINANCIAL CORPORAT 3.8% 01/31/2028 USD SR LIEN(AB133N)	147,582	147,582
CAPITAL ONE FINANCIAL CORPORAT HYBRID 11/02/2027 USD SR LIEN CPN 11/02/21 1.	154,763	154,763
CBOE HOLDINGS INC 3.65% 01/12/2027 USD SR LIEN(4JN5Q0)	215,111	215,111
CITIGROUP INC. HYBRID 01/28/2027 USD SR LIEN CPN 01/28/21 1.122%(ARJ6FF)	368,188	368,188
CLOROX COMPANY (THE) 1.8% 05/15/2030 USD SR LIEN(AJX4KX)	117,731	117,731
CLOROX COMPANY (THE) 3.9% 05/15/2028 USD SR LIEN(AB1CON)	176,587	176,587
CON EDISON CO OF NY INC 3.35% 04/01/2030 USD SER 20A SR LIEN(AJX001)	357,734	357,734
CONSTELLATION BRANDS INC 3.6% 02/15/2028 USD SR LIEN (AB13DW)	180,841	180,841
CREDIT SUISSE GROUP AG 4.55% 04/17/2026 USD SER WI SR LIEN(4J3JK2)	273,895	273,895
CROWN CASTLE INTERNATIONAL COR 4.45% 02/15/2026 USD SR LIEN(4OY5N7)	183,123	183,123
CVS HEALTH CORPORATION 4.3% 03/25/2028 USD SR LIEN (AB172G)	242,146	242,146
DELL INT LLC / EMC CORP 4.9% 10/01/2026 USD SR LIEN(ARJRFA)	212,563	212,563
DOMINION ENERGY INC 4.25% 06/01/2028 USD SR LIEN(AB1EKX)	233,567	233,567
DOW CHEMICAL CO/THE 4.25% 10/01/2034 USD SR LIEN(6VIY49)	267,256	267,256
ENERGY TRANSFER PARTNERS, L.P. 3.6% 02/01/2023 SR LIEN (3V0604)	190,459	190,459
ENTERGY CORP 1.9% 06/15/2028 USD SR LIEN(ARJBVU)	119,514	119,514
ENTERGY CORP 2.4% 06/15/2031 USD SR LIEN(ARJBVV)	356,830	356,830

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
EOG RESOURCES, INC. 2.625% 03/15/2023 SR LIEN(4S5WS5)	230,874	230,874
FEDEX CORPORATION 4.25% 05/15/2030 USD SR LIEN(AJX1JN)	287,417	287,417
FIDELITY NATIONAL INFORMATION 1.15% 03/01/2026 USD SR LIEN(ARJATL)	244,354	244,354
FISERV, INC. 3.5% 07/01/2029 USD SR LIEN(AB26CR)	241,894	241,894
FOX CORPORATION 4.709% 01/25/2029 USD SER WI SR LIEN (AJX16J)	240,282	240,282
GENERAL MOTORS FINANCIAL COMPA 5.25% 03/01/2026 USD SR LIEN(2DNQ20)	182,559	182,559
GLOBAL PAYMENTS INC. 3.2% 08/15/2029 USD SR LIEN(AB2B03)	166,729	166,729
HSBC HOLDINGS PLC HYBRID 06/04/2026 USD SR LIEN CPN 06/04/20 2.099%(AJX6YX)	211,901	211,901
HUMANA INC 3.95% 03/15/2027 USD SR LIEN(AB0HQD)	243,874	243,874
ILLUMINA, INC 2.55% 03/23/2031 USD SR LIEN(ARJDT1)	213,872	213,872
JM SMUCKER CO 2.375% 03/15/2030 USD SR LIEN(AJWYXS)	238,734	238,734
JOHNSON CONTROLS/TYCO FI 2.0% 09/16/2031 USD SR LIEN (ARK19V)	180,337	180,337
JPMORGAN CHASE & CO. HYBRID 03/16/2024 SR LIEN CPN 03/16/21 0.697%(ARJCTM)	519,140	519,140
KELLOGG CO 4.3% 05/15/2028 USD SR LIEN(AB1COW)	194,261	194,261
KEURIG DR PEPPER INC. 2.25% 03/15/2031 USD SR LIEN(ARJBNX)	133,174	133,174
KEYBANK NATIONAL ASSOCIATION HYBRID 01/03/2024 USD SER BKNT PVT 144A SR LIEN	386,726	386,726
KINDER MORGAN INC 4.3% 03/01/2028 USD SR LIEN(AB1608)	240,554	240,554
KROGER CO 4.5% 01/15/2029 USD SR LIEN(AB1UFT)	221,915	221,915
LLOYDS BANKING GROUP PLC HYBRID 05/11/2027 USD SR LIEN CPN 03/11/21 1.627%(A	179,848	179,848
LOWE'S COMPANIES INC 4.5% 04/15/2030 USD SR LIEN(AJX0G3)	290,156	290,156

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MARSH & MCLENNAN COMPANIES, IN 4.375% 03/15/2029 USD SR LIEN(AB1UJP)	266,117	266,117
MCKESSON CORPORATION 3.796% 03/15/2024 USD SR LIEN (4R2199)	310,255	310,255
MITSUBISHI UFJ FINANCIAL GROUP 3.85% 03/01/2026 USD SR LIEN(2DN4H1)	366,873	366,873
MIZUHO FINANCIAL GROUP, INC. HYBRID 09/11/2024 USD SR LIEN CPN 09/11/18 3.92	325,719	325,719
MORGAN STANLEY HYBRID MTN 11/10/2023 USD SR LIEN CPN 02/14/23-05/11/23 0.001	511,498	511,498
MPLX LP 4.8% 02/15/2029 USD SR LIEN(AB1Q5N)	236,553	236,553
NASDAQ INC 3.85% 06/30/2026 USD SR LIEN(2W MGO4)	119,857	119,857
NETAPP, INC. 2.7% 06/22/2030 USD SR LIEN(AJX9VQ)	228,260	228,260
NISOURCE INC 3.6% 05/01/2030 USD SR LIEN(AJX1WU)	208,675	208,675
NXP BV/NXP FDG/NXP USA 2.65% 02/15/2032 USD SER WI SR LIEN(AYETNZ)	221,087	221,087
ORACLE CORPORATION 3.25% 11/15/2027 USD SR LIEN (AB0WNH)	180,192	180,192
PERKINELMER INC 3.3% 09/15/2029 USD SR LIEN(AB2DN2)	235,557	235,557
PHILIP MORRIS INTL INC 5.75% 11/17/2032 SR LIEN(B5MP7U)	209,006	209,006
PIEDMONT NATURAL GAS CO 3.5% 06/01/2029 USD SR LIEN (AB24Z5)	123,451	123,451
QUEST DIAGNOSTICS INCORPORATED 4.2% 06/30/2029 USD SR LIEN(AB1ZRB)	237,430	237,430
RELX CAPITAL INC 3.0% 05/22/2030 USD SR LIEN(AJX5ZO)	290,660	290,660
ROPER TECHNOLOGIES INC 4.2% 09/15/2028 USD SR LIEN (AB1JT1)	241,082	241,082
ROYALTY PHARMA PLC 2.2% 09/02/2030 USD SER WI SR LIEN (ARJX2O)	143,264	143,264
SABINE PASS LIQUEFACTION, LLC 5.875% 06/30/2026 USD SER WI SR LIEN(AB0LGR)	224,898	224,898
SANTANDER UK GROUP HOLDINGS PL HYBRID 01/11/2028 USD SR LIEN CPN 01/11/22 2.	301,636	301,636

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SHERWIN-WILLIAMS CO 3.45% 06/01/2027 USD SR LIEN(AB0KZ1)	237,824	237,824
SIMON PROPERTY GROUP, L.P. 3.3% 01/15/2026 USD SR LIEN (40PVZ0)	275,164	275,164
SKYWORKS SOLUTIONS, INC. 3.0% 06/01/2031 USD SR LIEN (ARJLB8)	133,133	133,133
STARBUCKS CORPORATION 3.55% 08/15/2029 USD SR LIEN (AB23MW)	301,888	301,888
STATE STREET CORPORATION HYBRID 11/04/2026 SR LIEN CPN 11/04/22 5.751%(B5MMQ	124,036	124,036
SUMITOMO MITSUI FINANCIAL GROU 1.902% 09/17/2028 USD SR LIEN(ARK1A7)	317,513	317,513
SUMITOMO MITSUI FINANCIAL GROU 3.784% 03/09/2026 USD SR LIEN(2DPNE2)	49,730	49,730
SYNCHRONY FINANCIAL 3.7% 08/04/2026 USD SR LIEN(9HV0U9)	179,739	179,739
TELEFONICA EMISIONES SA 4.103% 03/08/2027 USD SR LIEN (AB0GZP)	180,081	180,081
T-MOBILE USA, INC. 3.75% 04/15/2027 USD SER WI SR LIEN (ARJN6J)	178,804	178,804
TRANS-CANADA PIPELINES 4.625% 03/01/2034 USD SR LIEN (4RC2J4)	253,990	253,990
TRANS-CANADA PIPELINES 4.875% 01/15/2026 USD SR LIEN (4OWA21)	49,947	49,947
U.S. BANCORP HYBRID 10/21/2033 SR LIEN CPN 10/21/22 5.85% (B5MK7M)	492,820	492,820
UDR INC 3.0% 08/15/2031 USD SR LIEN(AB2AVK)	310,362	310,362
VERIZON COMMUNICATIONS INC. 2.625% 08/15/2026 USD SR LIEN(9HONW6)	304,463	304,463
VF CORP 2.95% 04/23/2030 USD SR LIEN(AJX37H)	281,173	281,173
VODAFONE GROUP PUBLIC LTD CO 2.95% 02/19/2023 SR LIEN (1I0NA2)	254,111	254,111
WALGREENS BOOTS ALLIANCE 3.2% 04/15/2030 USD SR LIEN (AJX2HT)	162,736	162,736
WELLS FARGO & COMPANY HYBRID MTN 02/11/2026 USD SR LIEN CPN 02/11/20 2.164%(496,238	496,238
ZOETIS INC. 3.25% 02/01/2023 SER B SR LIEN(3DA2A4)	254,033	254,033

TY 2022 Investments Corporate Stock Schedule**Name:** CENTURION FOUNDATION**EIN:** 87-3351799**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY CMN(MMM)	210,580	210,580
ABBOTT LABORATORIES CMN(ABT)	200,147	200,147
ABBVIE INC CMN(ABBV)	233,042	233,042
ABM INDUSTRIES INC CMN(ABM)	173,771	173,771
ACCENTURE PLC CMN CLASS A(ACN)	246,026	246,026
ACTIVISION BLIZZARD, INC CMN(ATVI)	106,405	106,405
ACUITY BRANDS, INC. CMN(AYI)	30,141	30,141
ADOBE INC CMN(ADBE)	244,994	244,994
ADYEN N.V. ADR CMN(ADYEV)	13,668	13,668
AENA SME SA ADR CMN(ANYYY)	7,386	7,386
AES CORP. CMN(AES)	34,541	34,541
AFLAC INCORPORATED CMN(AFL)	227,330	227,330
AGILENT TECHNOLOGIES, INC. CMN(A)	38,011	38,011
AGNICO-EAGLE MINES LIMITED CMN(AEM)	13,465	13,465
AIA GROUP LIMITED SPONSORED ADR CMN SERIES(AAGIY)	123,801	123,801
AIR LIQUIDE SA ADR CMN(AIQY)	42,872	42,872
AIR PRODUCTS & CHEMICALS INC CMN(APD)	146,115	146,115
AJINOMOTO INC (ADR) ADR CMN(AJINY)	30,429	30,429
AKTIEBOLAGET ELECTROLUX ADR SPONSORED CL B(ELUXY)	21,780	21,780
AKZO NOBEL N.V. SPONSORED ADR CMN(AKZOY)	14,155	14,155
ALCON, INC. CMN(ALC)	29,888	29,888
ALEXANDRIA REAL ESTATE EQUITIES, INC.(ARE)	49,673	49,673
ALFA LAVAL AB UNSPONSORED ADR CMN(ALFVY)	31,470	31,470
ALGONQUIN POWER & UTILITIES CO CMN(AQN)	15,211	15,211
ALLIANZ SE ADR CMN(ALIZY)	169,791	169,791
ALLISON TRANSMISSION HLDG INC. CMN(ALSN)	51,542	51,542
ALLSTATE CORPORATION COMMON STOCK(ALL)	216,689	216,689
ALNYLAM PHARMACEUTICALS, INC. CMN(ALNY)	9,981	9,981
ALPHABET INC. CMN CLASS A(GOOG)	937,091	937,091
ALPHABET INC. CMN CLASS C(GOOG)	844,443	844,443

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALTRA INDUSTRIAL MOTION CORP CMN(AIMC)	64,709	64,709
AMADEUS IT GROUP SA ADR CMN(AMADY)	9,793	9,793
AMCOR PLC CMN(AMCR)	53,619	53,619
AMEDISYS, INC. CMN(AMED)	39,932	39,932
AMEREN CORPORATION CMN(AEE)	48,906	48,906
AMERICAN ELECTRIC POWER INC CMN(AEP)	132,455	132,455
AMERICAN TOWER CORPORATION CMN(AMT)	50,635	50,635
AMERICAN WATER WORKS CO, INC. CMN(AWK)	49,841	49,841
AMERIS BANCORP CMN(ABCB)	24,277	24,277
AMERISOURCEBERGEN CORPORATION CMN(ABC)	829	829
AMETEK INC (NEW) CMN(AME)	41,916	41,916
AMGEN INC. CMN(AMGN)	134,734	134,734
AMN HEALTHCARE SERVICES, INC. CMN(AMN)	36,295	36,295
AMPHENOL CORP CL-A (NEW) CMN CLASS A(APH)	75,379	75,379
ANALOG DEVICES, INC. CMN(ADI)	238,008	238,008
ANHEUSER-BUSCH INBEV SPONSORED ADR CMN(BUD)	63,943	63,943
ANSYS, INC. CMN(ANSS)	26,333	26,333
AON PUBLIC LIMITED COMPANY CMN(AON)	37,217	37,217
APPLE INC. CMN(AAPL)	1,240,961	1,240,961
ARCELORMITTAL SA CMN(MT)	55,036	55,036
ARCH CAPITAL GROUP LTD. CMN(ACGL)	129,955	129,955
ARCHER-DANIELS-MIDLAND COMPANY CMN(ADM)	194,521	194,521
ARES COMMERCIAL REAL ESTATE CO CMN(ACRE)	22,329	22,329
ARGENX SE SPONSORED ADR CMN(ARGX)	1,515	1,515
ARTHUR J GALLAGHER & CO CMN(AJG)	64,104	64,104
ASGN INCORPORATED CMN(ASGN)	86,613	86,613
ASHLAND GLOBAL HOLDINGS INC. CMN(ASH)	35,055	35,055
ASML HOLDING N.V. ADR CMN(ASML)	77,042	77,042
ASSA ABLOY AB UNSPONSORED ADR (SWEDEN)(ASAZY)	24,260	24,260
ASSURED GUARANTY LTD. CMN(AGO)	92,083	92,083

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ASTELLAS PHARMA INC. UNSPONSORED ADR CMN(ALPMY)	34,748	34,748
ASTRAZENECA PLC SPONS ADR SPONSORED ADR CMN(AZN)	105,429	105,429
ASX LIMITED UNSPONSORED ADR CMN(ASXFY)	22,326	22,326
AT&T INC. CMN(T)	879,777	879,777
ATLAS COPCO AB SPONS ADR NEW REPSTG COM SER-A(ATLKY)	28,307	28,307
ATMOS ENERGY CORPORATION CMN(ATO)	28,578	28,578
AUSTRALIA & NEWZEALAND BANKING GRP LTD. CMN ADR()	95,394	95,394
AUTOMATIC DATA PROCESSING INC CMN(ADP)	77,630	77,630
AVALONBAY COMMUNITIES INC CMN(AVB)	37,473	37,473
AVANTAX INC CMN(AVTA)	27,164	27,164
AVANTOR FUNDING, INC. CMN(AVTR)	13,835	13,835
AVNET INC. CMN(AVT)	58,087	58,087
AXA-UAP AMERICAN DEPOSITARY SHARES(AXAHY)	96,907	96,907
AXIS CAPITAL HOLDINGS LIMITED CMN(AXS)	113,703	113,703
BAKER HUGHES CO CMN(BKR)	115,049	115,049
BALL CORPORATION CMN(BALL)	43,111	43,111
BANCA MEDIOLANUM S P A ADR CMN(BNCDY)	40,081	40,081
BANDAI NAMCO HOLDINGS INC. ADR CMN(NCBDY)	16,194	16,194
BANK OF AMERICA CORP CMN(BAC)	1,283,234	1,283,234
BANK OF MONTREAL CMN(BMO)	72,299	72,299
BANK OF NOVA SCOTIA (THE) CMN(BNS)	74,988	74,988
BANKUNITED INC CMN(BKU)	24,221	24,221
BARRICK GOLD CORPORATION CMN(GOLD)	41,902	41,902
BASF SE ADR SPONSORED ADR CMN USD0.7322(BASFY)	41,290	41,290
BAXTER INTERNATIONAL INC CMN(BAX)	43,681	43,681
BAYER AG-SPONSORED ADR SPONSORED ADR CMN(BAYRY)	60,344	60,344
BAYERISCHE MOTOREN WERKE AKTIE SPONSORED ADR CMN (BMWYY)	75,104	75,104
BCE INC. CMN(BCE)	9,142	9,142
BECTON, DICKINSON AND COMPANY CMN(BDX)	99,940	99,940
BEIERSDORF AKTIENGESELLSCHAFT UNSPONSORED ADR CMN (BDRFY)	9,839	9,839

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BELDEN INC CMN(BDC)	137,689	137,689
BERKSHIRE HATHAWAY INC. CLASS B(BRKB)	2,085,384	2,085,384
BERKSHIRE HILLS BANCORP INC. CMN(BHLB)	33,458	33,458
BGC PARTNERS, INC CMN CLASS A(BGCP)	40,169	40,169
BHP GROUP LTD SPONSORED ADR CMN(BHP)	151,092	151,092
BIOGEN INC. CMN(BIIB)	75,599	75,599
BIOMARIN PHARMACEUTICAL INC. CMN(BMRN)	16,558	16,558
BIONTECH SE SPONSORED ADR CMN(BNTX)	13,219	13,219
BIO-RAD LABORATORIES, INC CMN CLASS A(BIO)	20,604	20,604
BLACKSTONE MORTGAGE TRUST INC CMN(BXMT)	56,926	56,926
BLOOMIN' BRANDS, INC. CMN(BLMN)	32,796	32,796
BOC HONG KONG (HOLDINGS) LTD ADR(BHKLY)	28,015	28,015
BOLIDEN AB (PUBL) UNSPONSORED ADR CMN(BDNNY)	28,838	28,838
BOSTON SCIENTIFIC CORP. COMMON STOCK(BSX)	81,944	81,944
BRAMBLES LIMITED SPONSORED ADR CMN(BXBLY)	23,099	23,099
BRENNTAG AG ADR CMN(BNTGY)	14,595	14,595
BRIDGESTONES CORP. ADR ADR CMN(BRDCY)	42,165	42,165
BRINK'S COMPANY (THE) CMN(BCO)	61,015	61,015
BRISTOL-MYERS SQUIBB COMPANY CMN(BMY)	385,796	385,796
BRITISH AMERICAN TOBACCO PLC SPONS ADR(BTI)	154,723	154,723
BROADCOM INC. CMN(AVGO)	491,475	491,475
BROADRIDGE FINANCIAL SOLUTIONS IN CMN(BR)	31,386	31,386
BROOKFIELD RENEWABLE CORP CMN(BEPC)	3,387	3,387
BROWN & BROWN, INC. CMN(BRO)	8,773	8,773
BROWN FORMAN CORP CL B CMN CLASS B(BFB)	14,121	14,121
BUCKLE INC COM CMN(BKE)	38,411	38,411
BUREAU VERITAS ADR CMN(BVVBY)	16,232	16,232
BWX TECHNOLOGIES, INC. CMN(BWXT)	24,336	24,336
CABOT CORP. CMN(CBT)	46,053	46,053
CACTUS, INC. CMN CLASS A(WHD)	47,697	47,697

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CADENCE DESIGN SYSTEMS INC CMN(CDNS)	34,538	34,538
CALERES, INC CMN(CAL)	26,246	26,246
CANADIAN IMPERIAL BANK OF COMMERCE CMN(CM)	58,895	58,895
CANADIAN NATIONAL RAILWAY CO. CMN(CNI)	47,195	47,195
CANADIAN PACIFIC RAILWAY LTD CMN(CP)	40,204	40,204
CANON INC ADR SPONSORED ADR CMN(CAJPY)	50,319	50,319
CAPCOM CO LTD ADR CMN(CCOEY)	12,029	12,029
CARDINAL HEALTH, INC. CMN(CAH)	3,075	3,075
CARL ZEISS MEDITEC AG ADR CMN(CZMWY)	1,887	1,887
CARLISLE COMPANIES INCORPORATE CMN(CSL)	35,819	35,819
CARLSBERG A/S SPONSORED ADR CMN(CABGY)	18,549	18,549
CATALENT, INC. CMN(CTLT)	7,427	7,427
CATERPILLAR INC (DELAWARE) CMN(CAT)	317,657	317,657
CDW CORPORATION CMN(CDW)	10,715	10,715
CELLNEX TELECOM SA ADR CMN(CLLNY)	12,408	12,408
CENTENE CORPORATION CMN(CNC)	79,304	79,304
CENTERPOINT ENERGY, INC CMN(CNP)	37,488	37,488
CENTRAL JAPAN RAILWAY COMPANY ADR CMN(CJPRY)	135,962	135,962
CF INDUSTRIES HOLDINGS, INC. CMN(CF)	54,443	54,443
CGI INC. CMN(GIB)	21,533	21,533
CHAMPIONX CORPORATION CMN(CHX)	81,694	81,694
CHARLES SCHWAB CORPORATION CMN(SCHW)	375,253	375,253
CHARTER COMMUNICATIONS, INC. CMN(CHTR)	131,571	131,571
CHECK POINT SOFTWARE TECH. LTD ORDINARY SHARES(CHKP)	14,761	14,761
CHEVRON CORPORATION CMN(CVX)	1,391,406	1,391,406
CHIPOTLE MEXICAN GRILL, INC. CMN(CMG)	36,075	36,075
CHORD ENERGY CMN(CHRD)	62,249	62,249
CHR. HANSEN HOLDING A/S SPONSORED ADR CMN(CHYHY)	5,235	5,235
CHUBB LIMITED CMN(CB)	487,747	487,747
CHUGAI PHARMACEUTICAL CO., LTD UNSPONSORED ADR CMN (CHGCY)	18,200	18,200

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHURCH & DWIGHT CO., INC. CMN(CHD)	20,233	20,233
CIGNA GROUP/THE CMN(CI)	229,287	229,287
CINCINNATI FINANCIAL CRP CMN(CINF)	73,209	73,209
CINTAS CORPORATION CMN(CTAS)	31,613	31,613
CISCO SYSTEMS, INC. CMN(CSCO)	510,987	510,987
CITIGROUP INC. CMN(C)	597,534	597,534
CITIZENS FINANCIAL GROUP, INC. CMN(CFG)	123,661	123,661
CLOROX CO (THE) (DELAWARE) CMN(CLX)	12,910	12,910
CME GROUP INC. CMN CLASS A(CME)	157,061	157,061
CMS ENERGY CORPORATION CMN(CMS)	28,119	28,119
COCA-COLA COMPANY (THE) CMN(KO)	304,819	304,819
COCA-COLA EUROPEAN PARTNERS PL CMN(CCEP)	7,026	7,026
COCHLEAR LIMITED UNSPONSORED ADR CMN(CHEOY)	13,150	13,150
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A(CTSH)	86,128	86,128
COLGATE-PALMOLIVE CO CMN(CL)	9,297	9,297
COMCAST CORPORATION CMN CLASS A VOTING(CMCSA)	660,758	660,758
COMMONWEALTH BANK OF AUSTRALIA SPONSORED ADR CMN (CMWAY)	115,221	115,221
COMMSCOPE HOLDING COMPANY, INC CMN(COMM)	50,965	50,965
COMPAGNIE GENERALE DES ETABLIS UNSPONSORED ADR CMN (MGDDY)	40,045	40,045
CONAGRA BRANDS INC CMN(CAG)	76,703	76,703
CONCENTRIX CORPORATION CMN(CNXC)	138,353	138,353
CONOCOPHILLIPS CMN(COP)	738,208	738,208
CONSOLIDATED EDISON INC CMN(ED)	107,224	107,224
CONSTELLATION BRANDS INC CMN CLASS A(STZ)	77,405	77,405
CONSTELLATION ENERGY CORP CMN(CEG)	58,364	58,364
COOPER COMPANIES INC (NEW) CMN(COO)	28,438	28,438
CORECIVIC, INC. CMN(CXW)	35,882	35,882
CORNING INCORPORATED CMN(GLW)	64,423	64,423
CORTEVA, INC. CMN(CTVA)	139,132	139,132
COSTAR GROUP, INC. CMN(CSGP)	42,890	42,890

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COSTCO WHOLESALE CORPORATION CMN(COST)	208,164	208,164
COTERRA ENERGY INC CMN(CTRA)	90,663	90,663
COUSINS PROPERTIES INCORPORATE CMN(CUZ)	42,158	42,158
CRH PLC SPON ADR ADR CMN(CRH)	46,316	46,316
CROWN CASTLE INTL CORP CMN(CCI)	42,998	42,998
CSL LIMITED SPONSORED ADR CMN(CSLLY)	32,979	32,979
CSX CORPORATION CMN(CSX)	163,420	163,420
CUMMINS INC COMMON STOCK(CMI)	134,956	134,956
CURTISS-WRIGHT CORP CMN(CW)	135,429	135,429
CVS HEALTH CORP CMN(CVS)	300,724	300,724
DAI NIPPON PRINTING LTD SPONSORED ADR CMN(DNPLY)	28,941	28,941
DAIICHI SANKYO CO LTD SPONSORED ADR CMN(DSNKY)	22,676	22,676
DAIKIN INDUSTRIES, LTD. UNSPONSORED ADR CMN(DKILY)	43,019	43,019
DAIMLER TRUCK HOLDING AG SPONSORED ADR CMN(DTRUY)	11,646	11,646
DAIWA HOUSE IND LTD (ADR) ADR CMN(DWAHY)	44,084	44,084
DANAHER CORPORATION CMN(DHR)	153,413	153,413
DANONE SPONSORED ADR CMN(DANOY)	26,428	26,428
DASSAULT SYSTEMES SPONSORED ADR CMN(DASTY)	13,048	13,048
DBS GROUP HOLDINGS SPONSORED ADR CMN(DBSDY)	71,219	71,219
DEERE & COMPANY CMN(DE)	304,420	304,420
DELEK US HOLDINGS INC CMN(DK)	23,166	23,166
DESCARTES SYSTEMS GRP (THE) CMN(DSGX)	2,507	2,507
DEUTSCHE BOERSE AG UNPOSNORED ADR CMN(DBOEY)	23,599	23,599
DEUTSCHE POST AG SPONSORED ADR CMN(DPSGY)	37,734	37,734
DEUTSCHE TELEKOM AG SPONSORED ADR CMN(DTEGY)	49,250	49,250
DEUTSCHE WOHNEN AG ADR CMN(DTCWY)	2,271	2,271
DIAGEO PLC SPON ADR (NEW) SPONSORED ADR CMN(DEO)	72,702	72,702
DIGITAL REALTY TRUST, INC. CMN(DLR)	51,338	51,338
DNB BANK ASA SPONSORED ADR CMN(DNBBY)	28,622	28,622
DOLLAR GENERAL CORPORATION CMN(DG)	120,416	120,416

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DOLLAR TREE STORES, INC. CMN(DLTR)	98,725	98,725
DOMINION ENERGY INC CMN(D)	125,767	125,767
DOVER CORPORATION CMN(DOV)	31,821	31,821
DOW INC CMN(DOW)	149,910	149,910
DSV PANALPINA A/S UNSPONSORED ADR CMN(DSDVY)	28,011	28,011
DTE ENERGY COMPANY CMN(DTE)	57,707	57,707
DUKE ENERGY CORPORATION CMN(DUK)	250,987	250,987
E.ON AG SPONSORED ADR CMN(EONGY)	8,049	8,049
EATON CORP PLC CMN(ETN)	159,932	159,932
EBAY INC. CMN(EBAY)	104,670	104,670
ECOLAB INC. CMN(ECL)	50,946	50,946
ECOVYST INC. CMN(ECVT)	39,861	39,861
EDISON INTERNATIONAL CMN(EIX)	76,217	76,217
EDWARDS LIFESCIENCES CORPORATI CMN(EW)	27,680	27,680
EISAI CO LTD SPONS ADR SPONSORED ADR CMN(ESALY)	18,207	18,207
ELBIT SYSTEMS LTD CMN(ESLT)	10,170	10,170
ELECTRONIC ARTS CMN(EA)	69,520	69,520
ELEVANCE HEALTH INC CMN(ELV)	180,052	180,052
ELI LILLY & CO CMN(LLY)	122,556	122,556
EMCOR GROUP, INC. CMN(EME)	74,351	74,351
EMERSON ELECTRIC CO. CMN(EMR)	126,703	126,703
EMPLOYERS HOLDINGS, INC. CMN(EIG)	30,795	30,795
ENBRIDGE INC. CMN(ENB)	68,660	68,660
ENDEAVOR GROUP HOLDINGS, INC. CMN(EDR)	3,854	3,854
ENDESA, S.A. ADR CMN(ELEZY)	32,863	32,863
ENERGIAS DE PORTUGAL SA SPONSORED ADR CMN(EDPFY)	31,206	31,206
ENERPLUS CORPORATION CMN(ERF)	96,916	96,916
ENERSYS CMN(ENS)	51,245	51,245
ENGIE SPONSORED ADR CMN(ENGIY)	42,121	42,121
ENI S.P.A SPON ADR SPONSORED ADR CMN(E)	74,287	74,287

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ENN ENERGY HOLDINGS LIMITED ADR CMN(XNGSY)	15,447	15,447
ENERGY CORPORATION CMN(ETR)	77,175	77,175
ENVISTA HOLDINGS CORPORATION CMN(NVST)	75,859	75,859
EOG RESOURCES INC CMN(EOG)	390,632	390,632
EPIROC AB ADR CMN(EPOKY)	24,816	24,816
EQT CORPORATION CMN(EQT)	66,679	66,679
EQUIFAX INC. CMN(EFX)	41,399	41,399
EQUINIX, INC. REIT(EQIX)	47,162	47,162
EQUINOR ASA SPONSORED ADR CMN(EQNR)	43,079	43,079
EQUITY RESIDENTIAL CMN(EQR)	31,801	31,801
ERICSSON AMERICAN ADR CMN CLASS B(ERIC)	32,114	32,114
ESSENT GROUP LTD. CMN(ESNT)	52,877	52,877
ESSEX PROPERTY TRUST INC CMN(ESS)	18,649	18,649
ESSILOR INTERNATIONAL SA ADR CMN(ESLOY)	46,047	46,047
EVERCORE INC CMN CLASS A(EVR)	83,992	83,992
EVERGY, INC. CMN(EVRG)	53,742	53,742
EVERSOURCE ENERGY CMN(ES)	89,709	89,709
EXELON CORPORATION CMN(EXC)	176,508	176,508
EXPEDITORS INTERNATIONAL OF WA CMN(EXPD)	36,684	36,684
EXTRA SPACE STORAGE INC. CMN(EXR)	15,454	15,454
EXXON MOBIL CORPORATION CMN(XOM)	1,900,028	1,900,028
FACTSET RESEARCH SYSTEMS INC CMN(FDS)	21,264	21,264
FAST RETAILING CO LTD UNSPONSORED ADR CMN(FRCOY)	20,751	20,751
FASTENAL COMPANY CMN(FAST)	28,913	28,913
FEDERAL AGRICULTURAL MORTGAGE CORP CL-C(AGM)	65,823	65,823
FEDEX CORPORATION CMN(FDX)	190,000	190,000
FERGUSON PLC CMN(FERG)	50,534	50,534
FERRARI N.V. CMN(RACE)	7,712	7,712
FERROVIAL S A ADR CMN(FRRVY)	11,282	11,282
FIDELITY NATL INFO SVCS INC CMN(FIS)	202,804	202,804

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIRST HAWAIIAN, INC. CMN(FHB)	32,368	32,368
FIRST MERCHANTS CORPORATION CMN(FRME)	65,159	65,159
FIRST REPUBLIC BANK CMN(FRC)	60,701	60,701
FIRSTCASH HLDGS INC CMN(FCFS)	30,505	30,505
FIRSTSERVICE CORPORATION CMN(FSV)	15,319	15,319
FISERV, INC. CMN(FISV)	243,174	243,174
FLUTTER ENTERTAINMENT PUBLIC L ADR CMN(PDYPY)	23,460	23,460
FOOT LOCKER, INC. CMN(FL)	50,412	50,412
FORTESCUE METALS GROUP LTD SPONSORED ADR CMN(FSUGY)	34,383	34,383
FORTINET, INC. CMN(FTNT)	17,845	17,845
FORTIS INC. CMN(FTS)	32,673	32,673
FORTIVE CORPORATION CMN(FTV)	69,519	69,519
FOX CORPORATION CMN CLASS B(FOX)	16,928	16,928
FOX CORPORATION CMN(FOXA)	37,234	37,234
FRANCO-NEVADA CORPORATION CMN(FNV)	10,100	10,100
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (FMS)	13,758	13,758
FRESH DEL MONTE PRODUCE INC. ORDINARY SHARES(FDP)	59,425	59,425
FTI CONSULTING, INC. CMN(FCN)	71,301	71,301
FUJIFILM HOLDINGS CORPORATION ADR CMN(FUJIY)	34,846	34,846
FUJITSU LTD ADR (5 COM) ADR CMN(FJTSY)	41,787	41,787
GARMIN LTD CMN(GRMN)	36,362	36,362
GEBERIT AG ADR CMN(GBERY)	5,178	5,178
GENERAL DYNAMICS CORP. CMN(GD)	153,828	153,828
GENERAL MILLS INC CMN(GIS)	112,107	112,107
GENMAB A/S SPONSORED ADR CMN(GMAB)	10,171	10,171
GENUINE PARTS CO. CMN(GPC)	56,738	56,738
GETINGE AB UNSPONSORED ADR CMN(GNGBY)	17,043	17,043
GFL ENVIRONMENTAL INC. CMN(GFL)	4,706	4,706
GILEAD SCIENCES CMN(GILD)	229,048	229,048
GIVAUDAN SA ADR CMN(GVDNY)	9,186	9,186

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GLOBANT S.A. CMN(GLOB)	2,018	2,018
GOLAR LNG LIMITED CMN(GLNG)	1,481	1,481
GRAPHIC PACKAGING HLDGCO CMN(GPK)	231,734	231,734
GRAY TELEVISION, INC. CMN(GTN)	25,178	25,178
GRIFOLS S A ADR CMN(GRFS)	3,145	3,145
GSK PLC ADR CMN(GSK)	61,987	61,987
HAEMONETICS CORPORATION CMN(HAE)	63,864	63,864
HALEON PLC SPONSORED ADR CMN(HLN)	35,912	35,912
HANCOCK WHITNEY CORP CMN(HWC)	37,212	37,212
HANG SENG BANK LTD SPON ADR SPONSORED ADR CMN(HSNGY)	22,551	22,551
HANNOVER RUCKVESICHERUNG SE SPONSORED ADR CMN(HVRRY)	29,498	29,498
HANOVER INSURANCE GROUP INC CMN(THG)	77,159	77,159
HAPAG-LLOYD AKTIENGESELLSCHAFT ADR CMN(HPGLY)	758	758
HARLEY-DAVIDSON INC CMN(HOG)	85,155	85,155
HARTFORD FINANCIAL SRVCS GROUP CMN(HIG)	155,148	155,148
HEICO CORP CL-A CMN CLASS A(HEIA)	3,236	3,236
HEICO CORPORATION (NEW) CMN(HEI)	2,612	2,612
HEINEKEN HLDG N V SPONSORED ADR CMN(HKHHY)	28,144	28,144
HEINEKEN N.V. SPONSORED ADR CMN(HEINY)	12,193	12,193
HENKEL AG AND CO. KGAA SPONSORED ADR REPSTG ORDINARY SHRS(HENKY)	3,279	3,279
HENKEL AG AND CO. KGAA SPONSORED ADR USD0.6392 REPSTG PFD SHARES(HENGY)	11,103	11,103
HERBALIFE NUTRITION LTD CMN(HLF)	45,964	45,964
HERITAGE COMMERCE CORP CMN(HTBK)	26,845	26,845
HERMES INTERNATIONAL UNSPONSORED ADR CMN(HESAY)	4,627	4,627
HEWLETT PACKARD ENTERPRISE CO CMN(HPE)	129,930	129,930
HEXAGON AKTIEBOLAG ADR CMN(HXGBY)	19,343	19,343
HIGHWOODS PROPERTIES INC CMN(HIW)	36,962	36,962
HILLENBRAND INC CMN(HI)	58,927	58,927
HOLOGIC INCORPORATED CMN(HOLX)	23,191	23,191
HONDA MTR LTD (AMER SHS) ADR CMN(HMC)	116,540	116,540

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HONEYWELL INTL INC CMN(HON)	245,588	245,588
HONG KONG EXCHANGES & CLEARING UNSPONSORED ADR CMN (HKXCY)	30,113	30,113
HORMEL FOODS CORPORATION CMN(HRL)	25,371	25,371
HOYA CORP SPONSORED ADR CMN(HOCPY)	22,724	22,724
HSBC HOLDINGS PLC SPONSORED ADR CMN(HSBC)	200,047	200,047
HUB GROUP, INC. CMN CLASS A(HUBG)	47,773	47,773
HUMANA INC. CMN(HUM)	75,292	75,292
HUNTINGTON BANCSHARES INCORPOR CMN(HBAN)	94,343	94,343
HUSQVARNA AB SPONSORED ADR CMN(HSQVY)	14,260	14,260
IBERDROLA SOCIEDAD ANONIMA SPONSORED ADR CMN(IBDRY)	84,175	84,175
ICL GROUP LTD CMN(ICL)	15,621	15,621
ICON PUBLIC LIMITED COMPANY CMN(ICLR)	7,187	7,187
ILLINOIS TOOL WORKS CMN(ITW)	74,021	74,021
INCYTE CORPORATION CMN(INCY)	17,510	17,510
INDUSTRIA DE DISENO TEXTIL, S. ADR CMN(IDEXY)	22,994	22,994
INGEVITY CORPORATION CMN(NGVT)	54,098	54,098
INSIGHT ENTERPRISES, INC. CMN(NSIT)	128,245	128,245
INTEL CORPORATION CMN(INTC)	519,667	519,667
INTERACTIVE BROKERS GROUP, INC CMN CLASS A(IBKR)	47,245	47,245
INTERCONTINENTAL EXCHANGE INC CMN(ICE)	199,948	199,948
INTERDIGITAL INC CMN(IDCC)	64,373	64,373
INTERNATIONAL GAME TECHNOLOGY PLC CMN(IGT)	53,457	53,457
INTERNATIONAL PAPER CO. CMN(IP)	64,481	64,481
INTERNET INITIATIVE JAPAN INC. ADR(IIJIY)	6,796	6,796
INTESA SANPAOLO SPA SPONSORED ADR CMN(ISNPY)	101,937	101,937
INTL BUSINESS MACHINES CORP CMN(IBM)	295,024	295,024
INTL.FLAVORS & FRAGRANCE CMN(IFF)	91,316	91,316
INVITATION HOMES INC. CMN(INVH)	26,380	26,380
IRON MOUNTAIN INCORPORATED CMN(IRM)	12,463	12,463
ISHARES TRUST-ISHARES CURRENCY HEDGED MSCI EAFE ETF (HEFA)	4,840,155	4,840,155

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ITOCHU CORP (ADR) ADR CMN(ITOCY)	122,734	122,734
J B HUNT TRANS SVCS INC CMN(JBHT)	27,026	27,026
JACOBS ENGINEERING GROUP INC CMN(J)	32,059	32,059
JAPAN TOBACCO INC. ADR CMN(JAPAY)	2,299	2,299
JARDINE MATHESON HOLDINGS LTD ADR CMN(JMHLY)	31,100	31,100
JERONIMO MARTINS SGPS SA UNSPONSORED ADR CMN(JRONY)	14,731	14,731
JFROG LTD CMN(FROG)	981	981
JOHNSON & JOHNSON CMN(JNJ)	635,587	635,587
JOHNSON CONTROLS INTERNATIONAL CMN(JCI)	139,904	139,904
JPMORGAN CHASE & CO CMN(JPM)	1,758,722	1,758,722
KDDI CORPORATION UNSPONSORED ADR CMN(KDDIY)	78,257	78,257
KELLOGG COMPANY CMN(K)	32,414	32,414
KENNEDY-WILSON HOLDINGS, INC. CMN(KW)	20,732	20,732
KERING ADR CMN(PPRUY)	18,269	18,269
KERRY GROUP PUBLIC LIMITED COM SPONSORED ADR CMN (KRYAY)	17,172	17,172
KESKO OYJ UNSPONSORED ADR CMN REPRESENTING B SHARES (FINLAND(KKOYY))	5,281	5,281
KEURIG DR PEPPER INC CMN(KDP)	92,502	92,502
KEYCORP CMN(KEY)	90,619	90,619
KEYSIGHT TECHNOLOGIES, INC. CMN(KEYS)	59,532	59,532
KIMBERLY-CLARK CORPORATION CMN(KMB)	3,665	3,665
KINDER MORGAN INC CMN CLASS P(KMI)	188,466	188,466
KINGSPAN GROUP PUBLIC LIMITED UNSPONSORED ADR CMN (KGSPY)	8,799	8,799
KIRIN HOLDINGS COMPANY, LIMITE SPONSORED ADR CMN (KNBWY)	35,542	35,542
KNORR-BREMSE AG ADR CMN(KNRRY)	1,634	1,634
KONE OYJ UNSPONSORED ADR CMN REPRESENTING B SHARES (FINLAND(KNYJY))	10,567	10,567
KONINKLIJKE AHOLD N.V. SPONSORED ADR CMN(ADRNY)	48,267	48,267
KONINKLIJKE PHILIPS N.V. ADR CMN(PHG)	24,059	24,059
KORN FERRY CMN(KFY)	59,479	59,479
KOSE CORPORATION ADR CMN(KSRYY)	18,579	18,579
KOSMOS ENERGY LTD. CMN(KOS)	62,862	62,862

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KROGER COMPANY CMN(KR)	100,082	100,082
KUEHNE & NAGEL INTERNATIONAL A UNSPONSORED ADR CMN (KHNGY)	10,467	10,467
L3HARRIS TECHNOLOGIES INC CMN(LHX)	144,914	144,914
LABORATORY CORPORATION OF AMER CMN(LH)	50,864	50,864
LANDSTAR SYSTEM INC CMN(LSTR)	21,992	21,992
LAUREATE EDUCATION, INC. CMN CLASS A(LAUR)	31,881	31,881
LCI INDUSTRIES CMN(LCII)	72,203	72,203
LEGRAND SA ADR CMN(LGRDY)	11,179	11,179
LIBERTY BROADBAND CORPORATION CMN CLASS A(LBRDA)	5,613	5,613
LIBERTY BROADBAND CORPORATION CMN CLASS C(LBRDK)	42,177	42,177
LIBERTY MEDIA CORPORATION SERIES A LIBERTY SIRIUSXM CMN (LSXMA)	8,845	8,845
LIBERTY MEDIA CORPORATION SERIES C LIBERTY SIRIUSXM CMN (LSXMK)	16,826	16,826
LIBERTY MEDIA GROUP SERIES C LIBERTY MEDIA GROUP COMMON STOCK(FWONK)	12,494	12,494
LINDE PLC CMN(LIN)	361,081	361,081
LOCKHEED MARTIN CORPORATION CMN(LMT)	261,732	261,732
LONZA GROUP AG UNSPONSORED ADR CMN(LZAGY)	19,393	19,393
LOREAL CO (ADR) ADR CMN(LRLCY)	36,529	36,529
LVMH MOET HENNESSY LOUIS VUITTON S.A. ADR CMN(LVMUY)	68,208	68,208
M&T BANK CORPORATION CMN(MTB)	109,955	109,955
MAKITA CORP SPONS. (ADR) SPONSORED ADR CMN(MKTAY)	22,736	22,736
MANULIFE FINANCIAL CORP CMN(MFC)	21,676	21,676
MARKEL CORPORATION CMN(MKL)	83,002	83,002
MARSH & MCLENNAN CO INC CMN(MMC)	130,564	130,564
MARTIN MARIETTA MATERIALS,INC CMN(MLM)	41,232	41,232
MARUI LTD (ADR NEW) ADR CMN(MAURY)	15,901	15,901
MASONITE INTL CORP NEW CMN(DOOR)	32,647	32,647
MATIV INC CMN(MATV)	46,586	46,586
MAXIMUS INC CMN(MMS)	24,272	24,272
MCCORMICK & CO NON VTG SHRS CMN(MKC)	39,870	39,870
MEDTRONIC PUBLIC LIMITED COMPA CMN(MDT)	190,103	190,103

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERCK & CO., INC. CMN(MRK)	477,085	477,085
MERCK KGAA SPONSORED ADR CMN(MKKGY)	36,682	36,682
METLIFE, INC. CMN(MET)	343,830	343,830
METTLER-TOLEDO INTL CMN(MTD)	8,673	8,673
MICROSOFT CORPORATION CMN(MSFT)	2,739,464	2,739,464
MID-AMERICA APT CMNTYS INC CMN(MAA)	24,176	24,176
MITSUBISHI ELECTRIC CORP (ADR) ADR CMN(MIELY)	56,863	56,863
MITSUBISHI ESTATE LTD ADR ADR CMN(MITEY)	44,662	44,662
MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN(MUFG)	266,880	266,880
MITSUI & CO LTD SPONSORED ADR CMN(MITSY)	164,697	164,697
MITSUI FUDOSAN CO., LTD. UNSPONSORED ADR CMN(MTSFY)	50,504	50,504
MIZUHO FINANCIAL GROUP, INC. SPONSORED ADR CMN(MFG)	211,395	211,395
MODERNA, INC. CMN(MRNA)	60,532	60,532
MOLINA HEALTHCARE, INC. CMN(MOH)	15,190	15,190
MONDELEZ INTERNATIONAL, INC. CMN(MDLZ)	260,335	260,335
MONOTARO CO LTD ADR CMN(MONoy)	9,880	9,880
MONSTER BEVERAGE CORPORATION CMN(MNST)	61,324	61,324
MOODY'S CORPORATION CMN(MCO)	89,158	89,158
MOSAIC COMPANY (THE) CMN(MOS)	105,069	105,069
MOWI ASA SPONSORED ADR CMN(MHGVY)	7,536	7,536
MS&AD INSURANCE GROUP HOLDINGS ADR CMN(MSADY)	84,037	84,037
MUENCHENER RUECKVERSICHERUNGS- UNSPONSORED ADR CMN (MURGY)	94,088	94,088
MURATA MANUFACTURING CO., LTD. UNSPONSORED ADR CMN (MRAAY)	49,333	49,333
NASDAQ INC. CMN(NDAQ)	81,964	81,964
NATIONAL AUSTRALIA BANK LIMITE SPONSORED ADR (NEW) (NABZY)	82,319	82,319
NATIONAL ENERGY SERVICES REUNITED CORP.(NESR)	27,552	27,552
NATIONAL GRID PLC SPONSORED ADR CMN(NGG)	94,340	94,340
NCR CORPORATION CMN(NCR)	47,101	47,101
NELNET, INC. CMN CLASS A(NNI)	55,811	55,811
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (NSRGY)	146,374	146,374

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NETAPP, INC. CMN(NTAP)	13,273	13,273
NEWCREST MINING LIMITED SPONSORED ADR CMN(NCMGY)	25,838	25,838
NEWMONT CORP CMN(NEM)	158,639	158,639
NEXON CO LTD ADR CMN(NEXOY)	14,547	14,547
NEXSTAR MEDIA GROUP INC CMN(NXST)	135,123	135,123
NEXTERA ENERGY, INC. CMN(NEE)	239,012	239,012
NEXTIER OILFIELD SOLUTIONS INC CMN(NEX)	63,673	63,673
NICE SYSTEMS LTD 1 ADR REPRESENTS 1 ORD SH(NICE)	12,884	12,884
NIKON CORP (ADR) ADR CMN(NINYOY)	18,708	18,708
NINTENDO CO LTD (NEW) ADR ADR CMN(NTDOY)	43,605	43,605
NIPPON TELEG & TEL SPON ADR SPONSORED ADR CMN (1 ADR = 1/2 COMMON SHS)(NTTY)	65,692	65,692
NITORI HOLDINGS CO., LTD. ADR CMN(NCLTY)	32,693	32,693
NITTO DENKO CORP. ADR CMN(NDEKY)	31,888	31,888
NOKIA CORPORATION SPONSORED ADR CMN(NOK)	26,003	26,003
NOMURA HOLDINGS, INC. SPONSORED ADR CMN(NMR)	52,590	52,590
NOMURA RESEARCH INSTITUTE, LTD ADR CMN(NRILY)	897	897
NORDEA BANK ABP SPONSORED ADR CMN(NRDBY)	3,532	3,532
NORFOLK SOUTHERN CORP CMN(NSC)	147,606	147,606
NORTHERN TRUST CORP CMN(NTRS)	105,834	105,834
NORTHROP GRUMMAN CORP CMN(NOC)	193,146	193,146
NOVA LTD CMN(NVMI)	5,881	5,881
NOVARTIS AG-ADR SPONSORED ADR CMN(NVS)	165,473	165,473
NOVO-NORDISK A/S ADR ADR CMN(NVO)	64,016	64,016
NOVOZYMES AS UNSPONSORED ADR CMN(NVZMY)	9,091	9,091
NOW INC CMN(DNOW)	30,582	30,582
NUCOR CORPORATION CMN(NUE)	124,692	124,692
NUTRIEN LTD. CMN(NTR)	45,790	45,790
OCADO GROUP PLC SPONSORED ADR CMN(OCDDY)	7,761	7,761
OCEANFIRST FINANCIAL CORP CMN(OCFC)	24,841	24,841
OLD DOMINION FREIGHT LINE, INC CMN(ODFL)	38,310	38,310

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OLYMPUS CORPORATION ADR CMN(OCPNY)	10,660	10,660
OMV AG SPON ADR SPONSORED ADR CMN(OMVKY)	16,992	16,992
OPEN TEXT CORPORATION CMN(OTEX)	13,338	13,338
ORANGE ADR(ORAN)	56,662	56,662
ORSTED A/S ADR CMN(DNNGY)	16,218	16,218
OSI SYSTEMS, INC. CMN(OSIS)	32,762	32,762
OTSUKA HOLDINGS CO., LTD. ADR CMN(OTSKY)	36,511	36,511
OVERSEA-CHINESE BANKING CORP UNSPONSORED(OVCHY)	80,334	80,334
P G & E CORPORATION CMN(PCG)	112,552	112,552
PACCAR INC CMN(PCAR)	119,061	119,061
PACWEST BANCORP CMN(PACW)	62,195	62,195
PALO ALTO NETWORKS INC. CMN(PANW)	14,512	14,512
PAN PACIFIC INTNTNAL HOLD CORP ADR CMN(DQJCY)	15,877	15,877
PAR PACIFIC HOLDINGS INC CMN(PARR)	33,596	33,596
PARTNER COMMUNICATIONS COMPANY ADR CMN(PTNRY)	3,337	3,337
PAYCHEX, INC. CMN(PAYX)	29,352	29,352
PDC ENERGY INC CMN(PDCE)	32,248	32,248
PEAPACK GLADSTONE FINANCIAL CO CMN(PGC)	40,309	40,309
PEARSON PLC SPON ADR SPONSORED ADR CMN(PSO)	24,895	24,895
PEMBINA PIPELINE CORPORATION CMN(PBA)	18,129	18,129
PENNYMAC FINANCIAL SERVICIS INC CMN(PFSI)	28,217	28,217
PEPSICO, INC. CMN(PEP)	348,312	348,312
PERKINELMER, INC CMN(PKI)	19,631	19,631
PERNOD RICARD SPONSORED ADR CMN(PRNDY)	14,512	14,512
PETCO HEALTH AND WELLNESS COMP CMN(WOOF)	23,776	23,776
PETIQ INC CMN(PETQ)	21,685	21,685
PFIZER INC. CMN(PFE)	692,457	692,457
PHILLIPS 66 CMN(PSX)	222,627	222,627
PIONEER NATURAL RESOURCES CO CMN(PXD)	271,327	271,327
PNC FINANCIAL SERVICES GROUP, CMN(PNC)	321,408	321,408

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PPG INDUSTRIES, INC. CMN(PPG)	55,200	55,200
PPL CORPORATION CMN(PPL)	80,355	80,355
PRA GROUP, INC. CMN(PRAA)	44,319	44,319
PREFERRED BANK CMN(PFBC)	55,368	55,368
PROCTER & GAMBLE COMPANY (THE) CMN(PG)	591,539	591,539
PROLOGIS INC CMN(PLD)	148,804	148,804
PROPETRO HOLDING CORP. CMN(PUMP)	35,268	35,268
PROSUS NV SPONSORED ADR CMN(PROSY)	47,668	47,668
PRYSMIAN S.P.A. UNSPONSORED ADR CMN(PRYMY)	13,353	13,353
PUBLIC STORAGE CMN(PSA)	30,541	30,541
PUBLIC-SVC ENTERPRISE GROUP HOLDING CO(PEG)	91,537	91,537
QIAGEN N.V. CMN(QGEN)	11,769	11,769
QUALCOMM INC CMN(QCOM)	132,698	132,698
QUEST DIAGNOSTICS INCORPORATED CMN(DGX)	34,104	34,104
QUIDELORTHO CORPORATION CMN(QDEL)	20,132	20,132
R1 RCM INC. CMN(RCM)	38,741	38,741
RAYMOND JAMES FINANCIAL, INC. CMN(RJF)	113,261	113,261
RAYTHEON TECHNOLOGIES CORPORAT CMN(RTX)	449,296	449,296
REALTY INCOME CORPORATION CMN(O)	65,206	65,206
REGENERON PHARMACEUTICAL INC CMN(REGN)	139,248	139,248
RELX PLC SPONSORED ADR CMN(RELX)	40,887	40,887
RENAISSANCE RE HOLDINGS LTD CMN(RNR)	41,820	41,820
RENTOKIL INITIAL PLC ADR + SPONSORED ADR CMN(RTO)	7,795	7,795
REPSOL SA - ADR SPONSORED ADR CMN(REPY)	25,438	25,438
REPUBLIC SERVICES INC CMN(RSG)	49,145	49,145
RESIDEO TECHNOLOGIES INC. CMN(REZI)	86,116	86,116
RESMED INC. CMN(RMD)	20,189	20,189
RESTAURANT BRANDS INTERNATIONA CMN(QSR)	12,546	12,546
RIO TINTO PLC SPONSORED ADR(RIO)	140,549	140,549
RITCHIE BROS. AUCTIONEERS INC CMN(RBA)	6,940	6,940

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224.184 (RHHBY)	128,380	128,380
ROCKWELL AUTOMATION INC CMN(ROK)	47,393	47,393
ROGERS COMMUNICATIONS INC CMN CLASS B(RCI)	20,001	20,001
ROLLINS INC. CMN(ROL)	8,295	8,295
ROPER TECHNOLOGIES INC CMN(ROP)	69,999	69,999
ROYAL BANK OF CANADA CMN(RY)	138,774	138,774
ROYAL DSM NV SPONSORED ADR CMN(RDSMY)	18,393	18,393
ROYALTY PHARMA PLC CMN(RPRX)	22,605	22,605
RWE AG AKTIENGESELLSCHAFT SPON ADR(RWEOY)	38,173	38,173
S&P GLOBAL INC. CMN(SPGI)	80,721	80,721
SALMAR ASA ADR CMN(SALRY)	4,727	4,727
SAMPO OYJ UNSPONSORED ADR CMN REPRESENTING A SHARES (FINLAND(SAXPY))	46,111	46,111
SAND VIK (ADR) ADR CMN(SDVKY)	1,428	1,428
SANOFI SPONSORED ADR CMN(SNY)	134,732	134,732
SAP SE (SPON ADR)(SAP)	85,854	85,854
SARTORIUS AKTIENGESELLSCHAFT ADR CMN(SOAGY)	2,760	2,760
SCHLUMBERGER LTD CMN(SLB)	198,283	198,283
SCHNEIDER ELECTRIC SE UNSPONSORED ADR (FRANCE) SCHNEIDER ELECTRIC SE UNSPONS	47,099	47,099
SCIENCE APPLICATIONS INTL CORP CMN(SAIC)	131,119	131,119
SEAGATE TECHNOLOGY HOLDIN PLC CMN(STX)	7,102	7,102
SEAGEN INC. CMN(SGEN)	514	514
SECOM LTD (ADR) ADR CMN(SOMLY)	32,014	32,014
SEKISUI HOUSE, LTD SPONSORED ADR CMN(SKHSY)	42,285	42,285
SEMPRA ENERGY CMN(SRE)	128,268	128,268
SEVEN & I HOLDINGS CO., LTD. UNSPONSORED ADR CMN(SVNDY)	59,497	59,497
SGS SA ADR CMN(SGSOY)	16,615	16,615
SHAW COMMUNICATIONS INC. NON-VOTING CL-B(SJR)	9,094	9,094
SHELL PLC SPONSORED ADR CMN(SHEL)	261,571	261,571
SHERWIN-WILLIAMS CO CMN(SHW)	78,082	78,082
SHIMANO INC. ADR CMN(SMNNY)	21,721	21,721

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SHIONOGI & CO., LTD. UNSPONSORED ADR CMN(SGIOY)	26,605	26,605
SIEMENS AKTIENGESELLSCHAFT SPONSORED ADR CMN(SIEGY)	97,127	97,127
SIEMENS HEALTHINEERS AG ADR CMN(SMMNY)	3,840	3,840
SIKA AG ADR CMN(SXYAY)	23,483	23,483
SINGAPORE TELECOMMUNICATIONS L SPONSORED ADR CMN (SGAPY)	17,648	17,648
SKANSKA AB SPONSORED ADR CMN(SKBSY)	26,145	26,145
SKECHERS USA INC CL-A CMN CLASS A(SKX)	27,268	27,268
SKF AB SPONSORED ADR SWKR 12.50(SKFRY)	19,948	19,948
SKYWORKS SOLUTIONS, INC. CMN(SWKS)	57,321	57,321
SLM CORPORATION CMN(SLM)	188,460	188,460
SMART GLOBAL HOLDINGS, INC. CMN(SGH)	30,876	30,876
SMITH & NEPHEW PLC ADR CMN(SNN)	30,924	30,924
SMURFIT KAPPA GROUP PUBLIC LIM ADR CMN(SMFKY)	11,803	11,803
SODEXO SPONSORED ADR CMN(SDXAY)	4,393	4,393
SOFTBANK CORP. ADR CMN(SOBKY)	39,887	39,887
SOMPO JAPAN NIPPONKOA HLDGS IN ADR CMN(SMPNY)	24,071	24,071
SONIC HEALTHCARE LIMITED ADR(SKHYY)	1,646	1,646
SONY GROUP CORPORATION SPONSORED ADR CMN(SONY)	99,011	99,011
SOTERA HEALTH COMPANY CMN(SHC)	37,793	37,793
SOUTHSTATE CORP CMN(SSB)	40,318	40,318
SPARK NEW ZEALAND LTD SPONSORED ADR CMN(SPKKY)	12,517	12,517
SPIRIT REALTY CAPITAL, INC. CMN(SRC)	42,765	42,765
SPOTIFY TECHNOLOGY S.A. CMN(SPOT)	2,053	2,053
SS&C TECHNOLOGIES HOLDINGS, IN CMN(SSNC)	36,026	36,026
STANTEC INC. CMN(STN)	4,650	4,650
STARWOOD PROPERTY TRUST, INC. CMN(STWD)	61,625	61,625
STATE STREET CORPORATION (NEW) CMN(STT)	210,447	210,447
STERIS PUBLIC LIMITED COMPANY CMN(STE)	15,329	15,329
STEVEN MADDEN LTD CMN(SHOO)	87,538	87,538
STND MOTOR PROD INC CL-A CMN(SMP)	24,082	24,082

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STONEX GROUP INC. CMN(SNEX)	28,590	28,590
STRIDE INC CMN(LRN)	111,951	111,951
STRYKER CORPORATION CMN(SYK)	71,880	71,880
SUMITOMO CORPORATION SPONSORED ADR CMN(SSUMY)	87,392	87,392
SUMITOMO MITSUI FINANCIAL GRP SPONSORED ADR CMN(SMFG)	259,607	259,607
SUN COMMUNITIES, INC CMN(SUI)	22,451	22,451
SUN HUNG KAI PROP LTD SPON ADR SPONSORED ADR CMN(SUHJY)	149,607	149,607
SUN LIFE FINANCIAL INC. CMN(SLF)	90,008	90,008
SUNTORY BEVERAGE & FOOD LTD ADR CMN(STBFY)	33,287	33,287
SWEDBANK A B ADR CMN(SWDBY)	49,176	49,176
SWISSCOM AMERICAN DEPOSITARY SHARES(SCMWY)	22,998	22,998
SYMRISE AG UNSPONSORED ADR CMN(SYIEY)	14,673	14,673
SYNEOS HEALTH INC CMN(SYNH)	67,638	67,638
SYNOPSYS INC. CMN(SNPS)	51,086	51,086
SYNOVUS FINANCIAL CORP CMN(SNV)	89,970	89,970
SYSCO CORPORATION CMN(SYY)	15,749	15,749
SYSMEX CORPORATION ADR CMN(SSMXY)	18,761	18,761
T. ROWE PRICE GROUP, INC. CMN(TROW)	110,042	110,042
TAKE TWO INTERACTIVE SOFTWARE INC(TTWO)	24,679	24,679
TAKEDA PHARMACEUTICAL CO LTD SPONSORED ADR CMN(TAK)	75,722	75,722
TARGET CORPORATION CMN(TGT)	202,396	202,396
TC ENERGY CORP CMN(TRP)	36,113	36,113
TEGNA INC. CMN(TGNA)	80,840	80,840
TELEDYNE TECHNOLOGIES INCORPOR CMN(TDY)	31,593	31,593
TELEFONICA S.A. ADR SPONSORED ADR CMN(TEF)	33,726	33,726
TELENOR ASA AMERICAN DEPOSITARY SHARES 1 ADS = 3 ORDS (TELNY)	13,316	13,316
TELEPERFORMANCE UNSPONSORED ADR CMN(TLPFY)	8,081	8,081
TELSTRA GROUP LTD SPONSORED ADR CMN(TLGPY)	244	244
TEMPUR SEALY INTERNATIONAL INC CMN(TPX)	91,524	91,524
TENARIS SA SPONSORED ADR CMN(TS)	8,825	8,825

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TEREX CORP (NEW) CMN(TEX)	32,040	32,040
TERNA RETE ELETTRICA NAZIONALE ADR CMN(TEZNY)	23,837	23,837
TERUMO CORPORATION ADR CMN(TRUMY)	16,183	16,183
TEXAS INSTRUMENTS INC. CMN(TXN)	265,674	265,674
THALES ADR CMN(THLLY)	13,751	13,751
THE BANK OF NY MELLON CORP CMN(BK)	268,522	268,522
THE HERSHEY COMPANY CMN(HSY)	59,977	59,977
THE KRAFT HEINZ CO CMN(KHC)	196,874	196,874
THE PROGRESSIVE CORPORATION CMN(PGR)	161,878	161,878
THE SOUTHERN CO. CMN(SO)	170,456	170,456
THE TRAVELERS COMPANIES, INC CMN(TRV)	248,237	248,237
THE WILLIAMS COMPANIES, INC. CMN(WMB)	91,363	91,363
THERMO FISHER SCIENTIFIC INC CMN(TMO)	197,698	197,698
THOMSON REUTERS CORPORATION CMN DTC CUSIP(TRI)	1,597	1,597
TJX COMPANIES INC (NEW) CMN(TJX)	177,986	177,986
T-MOBILE US, INC. CMN(TMUS)	159,320	159,320
TOKIO MARINE HOLDINGS, INC. ADR CMN(TKOMY)	98,938	98,938
TOMRA SYSTEMS A/S SPONS ADR SPONSORED ADR CMN(TMRAY)	622	622
TOPGOLF CALLAWAY BRANDS CORP CMN(MODG)	131,772	131,772
TORONTO DOMINION BANK CMN(TD)	145,192	145,192
TOSHIBA CORPORATION UNSPONSORED ADR CMN(TOSYY)	23,653	23,653
TOTALENERGIES SE SPONSORED ADR CMN(TTE)	197,539	197,539
TOWER SEMICONDUCTOR LTD CMN(TSEM)	9,072	9,072
TOYOTA MOTOR CORPORATION SPON ADR(TM)	253,083	253,083
TRACTOR SUPPLY COMPANY CMN(TSCO)	50,843	50,843
TRADEWEB MARKETS INC CMN(TW)	29,738	29,738
TRANE TECHNOLOGIES PUBLIC LIMI CMN(TT)	67,572	67,572
TRAVEL + LEISURE CO. CMN(TNL)	62,936	62,936
TREND MICRO INCORPORATED SPONSORED ADR CMN(TMICY)	7,911	7,911
TRUIST FINANCIAL CORPORATION CMN(TFC)	310,289	310,289

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TTEC HOLDINGS, INC. CMN(TTEC)	42,806	42,806
TYLER TECHNOLOGIES, INC. CMN(TYL)	16,765	16,765
TYSON FOODS INC CL-A CMN CLASS A(TSN)	114,042	114,042
U.S. BANCORP CMN(USB)	312,509	312,509
UBIQUITI INC CMN(UI)	1,094	1,094
UCB S.A. (UNION CHIMIQUE BELGE UNSPONSORED ADR CMN (UCBJY))	10,755	10,755
UDR INC CMN(UDR)	10,922	10,922
ULTRA CLEAN HOLDINGS, INC. CMN(UCTT)	51,548	51,548
UMICORE GROUP UNSPON ADR CMN(UMICY)	10,732	10,732
UNICHARM CORP. SPONSORED ADR CMN(UNICY)	27,240	27,240
UNILEVER PLC (NEW) SPONSORED ADR CMN(UL)	94,910	94,910
UNION PACIFIC CORP. CMN(UNP)	253,454	253,454
UNITED OVERSEAS BK LTD SPONSORED ADR CMN(UOVEY)	26,186	26,186
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK(UPS)	250,677	250,677
UNITEDHEALTH GROUP INCORPORATE CMN(UNH)	486,705	486,705
UNIVERSAL MUSIC GROUP NV ADR CMN(UNVGY)	8,168	8,168
UNIVEST FINANCIAL CORP CMN(UVSP)	26,078	26,078
UPM-KYMMENE OYJ ADR CMN(UPMMY)	37,950	37,950
VALERO ENERGY CORPORATION CMN(VLO)	216,296	216,296
VALLEY NATIONAL BANCORP CMN(VLY)	67,543	67,543
VALVOLINE INC. CMN(VVV)	107,419	107,419
VANGUARD FTSE EMERGING MKTS ETF(VWO)	4,061,170	4,061,170
VANGUARD GLOBAL EX-US REAL ESTATE ETF ETF(VNQI)	2,188,994	2,188,994
VANGUARD REIT INDEX FUND CMN(VNQ)	2,064,887	2,064,887
VECTOR GROUP LTD. CMN(VGR)	41,925	41,925
VEEVA SYSTEMS INC CMN(VEEV)	13,233	13,233
VENTAS, INC. CMN(VTR)	23,111	23,111
VERISK ANALYTICS, INC. CMN(VRSK)	44,634	44,634
VERITEX HOLDINGS, INC. CMN(VBTX)	32,292	32,292
VERIZON COMMUNICATIONS, INC. CMN(VZ)	667,672	667,672

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERTEX PHARMACEUTICALS INCORPO CMN(VRTX)	88,367	88,367
VIAD CORP CMN(VVI)	21,024	21,024
VICI PROPERTIES INC. CMN(VICI)	48,114	48,114
VICTORIA'S SECRET & COMPANY CMN(VSCO)	34,671	34,671
VINCI SA ADR CMN(VCISY)	50,579	50,579
VISA INC. CMN CLASS A(V)	668,779	668,779
VODAFONE GROUP PLC ADR CMN(VOD)	84,360	84,360
VONOVIA SE ADR CMN(VONOV)	54,144	54,144
VOYA FINANCIAL INC CMN(VOYA)	39,907	39,907
VULCAN MATERIALS CO CMN(VMC)	51,132	51,132
W.R. BERKLEY CORPORATION CMN(WRB)	35,414	35,414
W.W. GRAINGER INC CMN(GWW)	37,269	37,269
WABASH NATIONAL CORP. CMN(WNC)	49,042	49,042
WALGREENS BOOTS ALLIANCE, INC. CMN(WBA)	158,145	158,145
WALKER & DUNLOP, INC. CMN(WD)	61,057	61,057
WALMART INC CMN(WMT)	440,400	440,400
WALT DISNEY COMPANY (THE) CMN(DIS)	329,275	329,275
WASTE CONNECTIONS, INC. CMN(WCN)	16,040	16,040
WASTE MANAGEMENT INC CMN(WM)	86,127	86,127
WATERS CORPORATION COMMON STOCK(WAT)	4,111	4,111
WEC ENERGY GROUP, INC. CMN(WEC)	63,476	63,476
WELLS FARGO & CO (NEW) CMN(WFC)	917,712	917,712
WELLTOWER INC. CMN(WELL)	48,114	48,114
WERNER ENTERPRISES, INC. CMN(WERN)	36,153	36,153
WESCO INTERNATIONAL INC. CMN(WCC)	203,074	203,074
WESFARMERS LIMITED ADR CMN(WFAFY)	35,430	35,430
WEST JAPAN RAILWAY COMPANY UNSPONSORED ADR (JAPAN) (WJRY)	9,075	9,075
WEST PHARMACEUTICAL SERVICES INC(WST)	10,355	10,355
WESTINGHOUSE AIR BRAKE TECHNOL CMN(WAB)	49,007	49,007
WEYERHAEUSER COMPANY CMN(WY)	35,495	35,495

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WHEATON PRECIOUS METALS CORP CMN(WPM)	12,271	12,271
WHITE MOUNTAINS INSURANCE GROU CMN(WTM)	132,947	132,947
WILEY JOHN & SONS CL-A CMN CLASS A(WLY)	32,008	32,008
WILLIS TOWERS WATSON PLC CMN(WTW)	100,522	100,522
WINTRUST FINANCIAL CORP CMN(WTFC)	82,999	82,999
WOLTERS KLUWER N.V. SPONSORED ADR CMN(WTKWY)	12,937	12,937
WOODSIDE PETROLEUM SPONS ADR (NEW)(WDS)	66,021	66,021
WORKDAY, INC. CMN CLASS A(WDAY)	42,836	42,836
WORLD FUEL SERVICES CORP CMN(INT)	120,826	120,826
XCEL ENERGY INC. CMN(XEL)	89,601	89,601
XYLEM INC. CMN(XYL)	28,638	28,638
YARA INTERNATIONAL ASA SPONSORED ADR CMN	14,206	14,206
ZIMMER BIOMET HOLDINGS INC(ZBH)	36,848	36,848
ZOETIS INC. CMN CLASS A(ZTS)	48,362	48,362
ZOOM VIDEO COMMUNICATIONS INC CMN CLASS A(ZM)	36,512	36,512
DIVIDENDS EARNED BUT NOT YET PAID	78,566	78,566

TY 2022 Investments - Other Schedule**Name:** CENTURION FOUNDATION**EIN:** 87-3351799**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PRIVATE EQUITY MANAGERS (2022) OFFSHORE SCSP	AT COST	11,546	11,546

TY 2022 Other Decreases Schedule**Name:** CENTURION FOUNDATION**EIN:** 87-3351799

Description	Amount
UNREALIZED GAIN/LOSS ON SECURITIES	77,797,820

TY 2022 Other Professional Fees Schedule**Name:** CENTURION FOUNDATION**EIN:** 87-3351799

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	200,689	200,689	0	0

TY 2022 Taxes Schedule**Name:** CENTURION FOUNDATION**EIN:** 87-3351799**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN INCOME TAXES PAID	48,934	48,934	0	0
2021 FEDERAL TAX PAYMENT	760,000	0	0	0