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Form **990-T**

Department of the Treasury
Internal Revenue Service

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

For calendar year 2022 or other tax year beginning 01-01-2022 and ending 12-31-2022

▶Go to *www.irs.gov/Form990T* for instructions and the latest information.
▶Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

OMB No. 1545-0047

2022

Open to Public Inspection for 501(c)(3) Organizations Only

A ☐ Check box if address changed.

B Exempt under section
☑ 501(c3)
☐ 408(e) ☐ 220(e)
☐ 408A ☐ 530(a)
☐ 529(a) ☐ 529A

Print or Type

Name of organization (☐ Check box if name changed and see instructions.)
The Kemper & Ethel Marley Fdn

Number, street, and room or suite no. If a P.O. box, see instructions.
PO Box 10392

City or town, state or province, and ZIP or foreign postal code
Phoenix, AZ 85064

C Book value of all assets at end of year . . . . . . ▶ 231,704,588

D Employer identification number
86-0653091

E Group exemption number
(see instructions)

F ☐ Check box if an amended return.

G Check organization type ▶ ☑ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trust State college/university ☐

H Check if filing only to ▶ ☐ Claim credit from Form 8941 ☐ Claim a refund shown on Form 2439

I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation . . . . ▶ ☐

J Enter the number of attached Schedules A (Form 990-T) . . . . ▶ 3

K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ▶ ☐ Yes ☑ No
If "Yes," enter the name and identifying number of the parent corporation ▶

L The books are in care of ▶ The KemperEthel Marley Fdn
PO Box 10392
Phoenix, AZ 85064
Telephone number ▶ (602) 269-6081

Part I Total Unrelated Business Taxable Income

1	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	1	11,631
2	Reserved	2	
3	Add lines 1 and 2	3	11,631
4	Charitable contributions (see instructions for limitation rules)	4	1,063
5	Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3	5	10,568
6	Deduction for net operating loss. See instructions	6	
7	Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5	7	10,568
8	Specific deduction (generally $1,000, but see instructions for exceptions)	8	1,000
9	**Trusts.** Section 199A deduction. See instructions	9	
10	**Total deductions.** Add lines 8 and 9	10	1,000
11	**Unrelated business taxable income.** Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero	11	9,568

Part II Tax Computation

1	**Organizations taxable as corporations.** Multiply Part I, line 11 by 21% (0.21) ▶	1	2,009
2	**Trusts taxable at trust rates.** See instructions for tax computation. Income tax on the amount on Part I, line 11 from: ☐ Tax rate schedule or ☐ Schedule D (Form 1041) ▶	2	
3	**Proxy tax.** See instructions ▶	3	
4	Other tax amounts. See instructions	4	
5	Alternative minimum tax (trusts only)	5	
6	**Tax on noncompliant facility income.** See instructions	6	
7	**Total.** Add lines 3 through 6 to line 1 or 2, whichever applies	7	2,009

Part III Tax and Payments

1a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	1a			
b	Other credits (see instructions)	1b			
c	General business credit. Attach Form 3800 (see instructions)	1c			
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	1d			
e	**Total credits.** Add lines 1a through 1d			1e	
2	Subtract line 1e from Part II, line 7			2	2,009
3	Other amounts due. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Other (attach statement)			3	
4	**Total tax.** Add lines 2 and 3 (see instructions). ☐ Check if includes tax previously deferred under section 1294. Enter the tax amount here			4	2,009
5	Current net 965 tax liability paid from Form 965-A, Part II, column (k)			5	
6a	Payments: A 2021 overpayment credited to 2022	6a	9,285		
b	2022 estimated tax payments. Check if section 643(g) election applies ▶ ☐	6b			
c	Tax deposited with Form 8868	6c			
d	Foreign organizations: Tax paid or withheld at source (see instructions)	6d			
e	Backup withholding (see instructions)	6e			
f	Credit for small employer health insurance premiums (attach Form 8941)	6f			
g	Other credits, adjustments, and payments: ☐ Form 2439 ☐ Form 4136 ☐ Other Total ▶	6g			
7	**Total payments.** Add lines 6a through 6g			7	9,285
8	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☑			8	
9	**Tax due.** If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed ▶			9	
10	**Overpayment.** If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid ▶			10	7,276
11	Enter the amount of line 10 you want: **Credited to 2023 estimated tax▶** 7,276 **Refunded▶**			11	

Part IV Statements Regarding Certain Activities and Other Information (see instructions)

		Yes	No
1	At any time during the 2022 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here ▶		No
2	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		No
3	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $ 0		
4	Enter available pre-2018 NOL carryovers here. ▶ $ ______. Do not include any post-2017 NOL carryover shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here by any deduction reported on Part I, line 4.		
5	Post-2017 NOL carryovers. Enter the Business Activity Code and available post-2017 NOL carryovers. Don't reduce the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17 for the tax year. See instructions.		

Business activity code	Available post-2017 NOL carryover
	$
	$
	$
	$

		Yes	No
6a	Did the organization change its method of accounting? (see instructions)		No
b	If 6a is "Yes," has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128? If "No," explain in Part V		

Part V Supplemental Information

Provide the explanation required by Part IV, line 6b. Also, provide any other addtional information. See instructions.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title
Nancy Elitharp Ball-See Note	2023-11-14	Treasurer&VP

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Nancy E Ball				P01598658

Firm's name ▶ Marley Management Company	Firm's EIN ▶ 86-0684543
Firm's address ▶ PO Box 10392 Phoenix, AZ 85064	Phone no. (602) 269-6081

TY 2022 AdjBssAllcblDebtFincdPropSch

Name: The Kemper & Ethel Marley Fdn

EIN: 86-0653091

Software ID: 22015553

Software Version: 2022v7.0

TY 2022 AvgAcquisDebtFincdPropSch

Name: The Kemper & Ethel Marley Fdn

EIN: 86-0653091

Software ID: 22015553

Software Version: 2022v7.0

AvgAcquisDebtFincdPropSch

Property line number from Schedule A	Monthly average of acquisition indebtedness	Percent allocable to debt-financed income	Average acquisition debt on or allocable to debt-financed property (Monthly average multiplied by Allocable percent)
A		100.000 %	7,265,349
B		100.000 %	3,995,520
C		100.000 %	4,748,288
D		100.000 %	5,545,737
5		100.000 %	17,225,000
6		100.000 %	18,394,102
7		100.000 %	40,000
8		100.000 %	11,849,286
9		100.000 %	7,525,518
10		100.000 %	20,300,000

TY 2022 DebtFinancedExpenseSchedule

Name: The Kemper & Ethel Marley Fdn

EIN: 86-0653091

Software ID: 22015553

Software Version: 2022v7.0

Expenses Directly Connected with Debt-Financed Income

Property line number from Schedule A	Expense Descriptions	Expense Amounts	Property Total	Percent allocable to debt-financed income	Expenses directly connected allocable to debt-financed income (Total multiplied by Allocable percent)
A	Exp other than Depreciation & Amort	327,546	327,546	100.000 %	327,546
B	Exp other than Depreciation & Amort	693,864	693,864	100.000 %	693,864
6	Exp other than Depreciation & Amort	218,337	218,337	100.000 %	218,337

Total expenses directly connected allocable to debt-financed income: 1,776,393

Expenses Directly Connected with Debt-Financed Income

Property line number from Schedule A	Expense Descriptions	Expense Amounts	Property Total	Percent allocable to debt-financed income	Expenses directly connected allocable to debt-financed income (Total multiplied by Allocable percent)
7	Exp other than Depreciation & Amort	287,973	287,973	100.000 %	287,973
8				100.000 %	
9	Interest Expense	230,758	248,673	100.000 %	248,673
	Other Expense	17,915			

Total expenses directly connected allocable to debt-financed income: 1,776,393

Expenses Directly Connected with Debt-Financed Income

Property line number from Schedule A	Expense Descriptions	Expense Amounts	Property Total	Percent allocable to debt-financed income	Expenses directly connected allocable to debt-financed income (Total multiplied by Allocable percent)
10				100.000 %	
11				100.000 %	
12				100.000 %	

Total expenses directly connected allocable to debt-financed income: 1,776,393

Expenses Directly Connected with Debt-Financed Income

Property line number from Schedule A	Expense Descriptions	Expense Amounts	Property Total	Percent allocable to debt-financed income	Expenses directly connected allocable to debt-financed income (Total multiplied by Allocable percent)
13				100.000 %	

Total expenses directly connected allocable to debt-financed income: 1,776,393

TY 2022 GeneralDependencyMedium

Name: The Kemper & Ethel Marley Fdn

EIN: 86-0653091

Software ID: 22015553

Software Version: 2022v7.0

Business Name or Person Name:

Taxpayer Identification Number:

Form, Line or Instruction Reference: General Explanation Supplemental Information for Form 990-T

Regulations Reference:

Description:

Attachment Information:

The information reported here for Form 990PF details the summary information presented Part II; Balance Sheet line 11 - Investments-Land, Buildings & Equipment and further reported on Statement 9:Category Basis Book Value Fair Market Value------------------------ --------- ----------- ----------------Lincoln House Improvements $ 22,231 $ 22,231 $ 0KEMFMC-MarleyCattle Land 2,438,261 2,438,261 17,008,307KEMMCL-MarleyCattle Land Retained 300,207 300,207 3,790,400 ---------- ----------- ----------------- Total $ 2,760,699 $ 2,760,699 $ 20,798,707 ========== ============ =================

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TY 2022 OtherDeductionSchedule

Name: The Kemper & Ethel Marley Fdn

EIN: 86-0653091

Software ID: 22015553

Software Version: 2022v7.0

Form 4562 amount:

Form 8873 amount:

Management fees (non-employees):

Legal fee amount:

Accounting amount:

Lobbying amount:

Investment management amount:

Advertising and promotion amount:

Insurance amount:

Occupancy amount:

Travel amount:

Information technology amount:

Office expenses amount:

Other type of deduction	Other type deduction amount
Accounting-KF25PI	3,371
Accounting-KFBCPI	11,148
Accounting-KFCVIN	5,570
Accounting-KFEHF1	1,095
Accounting-KFGVIL	2,430
Accounting-KFSBGI	3,941
Accounting-KFSILL	2,056
Accounting-KFTCCI	5,279
Accounting-MNMINV	42,765
COS-CapCosts-MNMINV-BERNCO	31,272
Legal-KFEHF1	13
Legal-KFGVIL	841
OtherExpDues-MNMINV	20
OthrProfessionalFees-KF25PI	3,177
OthrProfessionalFees-KFEHF1	2,134

Other type of deduction	Other type deduction amount
OthrProfessionalFees-KFGVIL	4,890
OthrProfessionalFees-KFSBGI	3,890
OthrProfessionalFees-KFSILL	1,506
OthrProfessionalFees-KFTCCI	8,186

TY 2022 OtherDeductionSchedule

Name: The Kemper & Ethel Marley Fdn

EIN: 86-0653091

Software ID: 22015553

Software Version: 2022v7.0

Form 4562 amount:

Form 8873 amount:

Management fees (non-employees):

Legal fee amount:

Accounting amount:

Lobbying amount:

Investment management amount:

Advertising and promotion amount:

Insurance amount:

Occupancy amount:

Travel amount:

Information technology amount:

Office expenses amount:

Other type of deduction	Other type deduction amount
Accounting-EMOGT DCPVH	3,087

TY 2022 OtherDeductionSchedule

Name: The Kemper & Ethel Marley Fdn

EIN: 86-0653091

Software ID: 22015553

Software Version: 2022v7.0

Form 4562 amount:

Form 8873 amount:

Management fees (non-employees):

Legal fee amount:

Accounting amount:

Lobbying amount:

Investment management amount:

Advertising and promotion amount:

Insurance amount:

Occupancy amount:

Travel amount:

Information technology amount:

Office expenses amount:

Other type of deduction	Other type deduction amount
Accounting-KEMFDN	3,000
Accounting-KEMFRL	2,355
Legal-KEMFDN	121

TY 2022 OtherIncomeSchedule3

Name: The Kemper & Ethel Marley Fdn

EIN: 86-0653091

Software ID: 22015553

Software Version: 2022v7.0

Earnings And Profits Other Adjustment Statement

Form Number or IRC Section Number	Other income description	Other income amount
	EDCPVH-OrdLoss-To 990T	-1,120
	KEMFDCResSLGIfOrdLos-990T	-8,929
	Other Ordinary Loss-EDCPVH	-1,120
	Other Ordinary Loss-KEMFDC	-8,929

Total Other Income Amount: -10,049

TY 2022 OtherIncomeSchedule3

Name: The Kemper & Ethel Marley Fdn

EIN: 86-0653091

Software ID: 22015553

Software Version: 2022v7.0

Earnings And Profits Other Adjustment Statement

Form Number or IRC Section Number	Other income description	Other income amount
	KEMF-Ranch-OrdInc-To990T	63,370
	Other 1231 Ordinary Income-KEMFRL	263
	Other Ordinary Income-KEMFRL	63,370

Total Other Income Amount: 63,633

TY 2022 Post2017NOLSchedule

Name: The Kemper & Ethel Marley Fdn

EIN: 86-0653091

Software ID: 22015553

Software Version: 2022v7.0

Activity code	Schedule A reference number for this instance	Total number of Schedule As included	Post-2017 NOL carried forward from prior year	Total Post-2017 NOL Activities Included on Schedule A	Post-2017 Carried Over to Subsequent Tax Years
531390	2	3	233,325		233,325

TY 2022 Post2017NOLSchedule

Name: The Kemper & Ethel Marley Fdn

EIN: 86-0653091

Software ID: 22015553

Software Version: 2022v7.0

Activity code	Schedule A reference number for this instance	Total number of Schedule As included	Post-2017 NOL carried forward from prior year	Total Post-2017 NOL Activities Included on Schedule A	Post-2017 Carried Over to Subsequent Tax Years
112111	3	3	78,519	46,526	31,993

TY 2022 StraightlineDepreciationSch

Name: The Kemper & Ethel Marley Fdn

EIN: 86-0653091

Software ID: 22015553

Software Version: 2022v7.0

SCHEDULE A (Form 990-T)

Department of the Treasury
Internal Revenue Service

Unrelated Business Taxable Income From an Unrelated Trade or Business

▶Go to *www.irs.gov/Form990T* for instructions and the latest information.
▶Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

OMB No. 1545-0047

2022

Open to Public Inspection for 501(c)(3) Organizations Only

A Name of the organization
The Kemper & Ethel Marley Fdn

B Employer identification number
86-0653091

C Unrelated business activity code (see instructions) ▶ 901101

D Sequence: 1 of 3

E Describe the unrelated trade or business ▶ Investment Activities Incld. Debt Financed

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales				
b Less returns and allowances c Balance ▶	1c			
2 Cost of goods sold (Part III, line 8)	2			
3 Gross profit. Subtract line 2 from line 1c	3			
4a Capital gain net income (attach Sch D (Form 1041 or Form 1120)) (see instructions)	4a			
b Net gain (loss) (Form 4797) (attach Form 4797) (see instructions)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from a partnership or an S corporation (attach statement)	5			
6 Rent income (Part IV)	6			
7 Unrelated debt-financed income (Part V)	7	1,735,077	1,937,233	-202,156
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8			
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9			
10 Exploited exempt activity income (Part VIII)	10			
11 Advertising income (Part IX)	11			
12 Other income (see instructions; attach statement)	12			
13 **Total.** Combine lines 3 through 12	13	1,735,077	1,937,233	-202,156

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) Deductions must be directly connected with the unrelated business income

1 Compensation of officers, directors, and trustees (Part X)			1	
2 Salaries and wages			2	
3 Repairs and maintenance			3	
4 Bad debts			4	
5 Interest (attach statement) (see instructions)			5	
6 Taxes and licenses			6	112,071
7 Depreciation (attach Form 4562) (see instructions)	7			
8 Less depreciation claimed in Part III and elsewhere on return	8a		8b	
9 Depletion			9	
10 Contributions to deferred compensation plans			10	
11 Employee benefit programs			11	
12 Excess exempt expenses (Part VIII)			12	
13 Excess readership costs (Part IX)			13	
14 Other deductions (attach statement)			14	133,584
15 **Total deductions.** Add lines 1 through 14			15	245,655
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)			16	-447,811
17 Deduction for net operating loss (see instructions)			17	
18 **Unrelated business taxable income.** Subtract line 17 from line 16			18	-447,811

Part III Cost of Goods Sold

Enter method of inventory valuation ►

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	**Total.** Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and in Part I, line 2	8	

9 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? ☐ Yes ☐ No

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1 Description of property (property street address, city, state, ZIP code). Check if a dual-use (see instructions)

A ☐
B ☐
C ☐
D ☐

	A	B	C	D
2 Rent received or accrued				
a From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)				
b From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
c Total rents received or accrued by property. Add lines 2a and 2b, columns A through D				

3 Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A) ►

	A	B	C	D
4 Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement)				

5 **Total deductions.** Add line 4 columns A through D. Enter here and on Part I, line 6, column (B) ►

Part V Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use (see instructions)

A ☐ See Additional Data Table
B ☐
C ☐
D ☐

	A	B	C	D
2 Gross income from or allocable to debt-financed property	See Add'l Data			
3 Deductions directly connected with or allocable to debt-financed property				
a Straight line depreciation (attach statement)				
b Other deductions (attach statement)				
c Total deductions (add lines 3a and 3b, columns A through D)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement)				
5 Average adjusted basis of or allocable to debt-financed property (attach statement)				
6 Divide line 4 by line 5	%	%	%	%
7 Gross income reportable. Multiply line 2 by line 6				

8 **Total gross income** (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) ► 1,735,077

	A	B	C	D
9 Allocable deductions. Multiply line 3c by line 6				

10 **Total allocable deductions.** Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) ► 1,937,233

11 **Total dividends-received deductions** included in line 10 ►

Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

		Exempt Controlled Organizations			
1. Name of controlled organization	**2.** Employer identification number	**3.** Net unrelated income (loss) (see instructions)	**4.** Total of specified payments made	**5.** Part of column 4 that is included in the controlling organization's gross income	**6.** Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

	7. Taxable income	**8.** Net unrelated income (loss) (see instructions)	**9.** Total of specified payments made	**10.** Part of column 9 that is included in the controlling organization's gross income	**11.** Deductions directly connected with income in column 10
(1)					
(2)					
(3)					
(4)					
Totals . . . . ▶				Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	**2.** Amount of income	**3.** Deductions directly connected (attach statement)	**4.** Set-asides (attach statement)	**5. Total deductions and set-asides** (add columns 3 and 4)
(1)				
(2)				
(3)				
(4)				
Totals . . . . ▶	Add amounts in column 2. Enter here and on Part I, line 9, column (A)			Add amounts in column 5. Enter here and on Part I, line 9, column (B)

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1	Description of exploited activity: ____________		
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A) . . .	**2**	
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	**3**	
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	**4**	
5	Gross income from activity that is not unrelated business income	**5**	
6	Expenses attributable to income entered on line 5	**6**	
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12	**7**	

Part IX Advertising Income

1 Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

A ☐

B ☐

C ☐

D ☐

Enter amounts for each periodical listed above in the corresponding column.

	A	B	C	D
2 Gross advertising income				
a Add columns A through D. Enter here and on Part I, line 11, column (A) ▶				
3 Direct Advertising costs by periodical				
a Add columns A through D. Enter here and on Part I, line 11, column (B) ▶				
4 Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter zero on line 8				
5 Readership costs				
6 Circulation income				
7 Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter zero				
8 Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7				

a Add line 8, columns A through D. Enter the greater of the columns total or zero here and on Part II, line 13 ▶

Part X Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	**2.** Title	**3.** Percentage of time devoted to business	**4.** Compensation attributable to unrelated business
(1)			
(2)			
(3)			
(4)			
Total. Enter here and on Part II, line 1 ▶			

Part XI Supplemental Information (see instructions)

Additional Data

Software ID: 22015553
Software Version: 2022v7.0
EIN: 86-0653091
Name: The Kemper & Ethel Marley Fdn

Part V - Unrelated Debt-Financed Income

		Description of property (property street address, city, state, ZIP code). Check if a dual-use (see instructions)
A	☐	KFTCCI-29640 N Tatum Blvd Cave Creek, AZ 85331
A	☐	KFBCPI-6245 N 24th Parkway Phoenix, AZ 85016
B	☐	KS25PI-10425 N 25th Ave Peoria, AZ 85021
C	☐	KFSBGI-2862 S Signal Butte Rd Mesa, AZ 85212
D	☐	KFCVIN-950 N Gilbert Rd Gilbert, AZ 85234
E	☐	MNMINV-Various Albuquerque, NM 87107
F	☐	KFEHF1-Copper Sunrise Tucson, AZ 85745
G	☐	KFGVIL-14450 W Grand Ave Surprise, AZ 85335
H	☐	KFEHF1-Bella Vista Tucson, AZ 85716
I	☐	KFSILL-6201 N 16th Street Phoenix, AZ 85016

		A	B	C	D
2	Gross income from or allocable to debt-financed property	414,390	929,165		352,754
3	Deductions directly connected with or allocable to debt-financed property				
a	Straight line depreciation (attach statement)	208,598	220,615	265,754	238,251
b	Other deductions(attach statement) . .	327,546	693,864	218,337	287,973
c	Total deductions (add lines 3a and 3b, columns A through D)	536,144	914,479	484,091	526,224
4	Amount of average acquisition debt on or allocable to debt-financed property (attach statement)	7,265,349	3,995,520	4,748,288	5,545,737
5	Average adjusted basis of or allocable to debt-financed property (attach statement)	10,276,565	7,847,970	8,130,415	7,568,093
6	Divide line 4 by line 5	70.698 %	50.912 %	58.402 %	73.278 %
7	Gross income reportable. Multiply line 2 by line 6	292,966	473,052		258,491
9	Allocable deductions. Multiply line 3c by line 6	379,044	465,575	282,716	385,606

		E	F	G	H
2	Gross income from or allocable to debt-financed property	-25,502	651,016	-4,244	-198,461
3	Deductions directly connected with or allocable to debt-financed property				
a	Straight line depreciation (attach statement)	278,044			
b	Other deductions(attach statement) . .		248,673		
c	Total deductions (add lines 3a and 3b, columns A through D)	278,044	248,673		
4	Amount of average acquisition debt on or allocable to debt-financed property (attach statement)	17,225,000	18,394,102	40,000	11,849,286
5	Average adjusted basis of or allocable to debt-financed property (attach statement)	25,080,556	19,603,218	3,961,738	19,814,585
6	Divide line 4 by line 5	68.679 %	93.832 %	1.010 %	59.801 %
7	Gross income reportable. Multiply line 2 by line 6	-17,514	610,862	-43	-118,681
9	Allocable deductions. Multiply line 3c by line 6	190,957	233,335		

		I	J	K	L
2	Gross income from or allocable to debt-financed property	313,096	-11,205		
3	Deductions directly connected with or allocable to debt-financed property				
a	Straight line depreciation (attach statement)				
b	Other deductions(attach statement) . .				
c	Total deductions (add lines 3a and 3b, columns A through D)				
4	Amount of average acquisition debt on or allocable to debt-financed property (attach statement)	7,525,518	20,300,000		
5	Average adjusted basis of or allocable to debt-financed property (attach statement)	9,683,395	30,818,774		
6	Divide line 4 by line 5	77.716 %	65.869 %		
7	Gross income reportable. Multiply line 2 by line 6	243,325	-7,381		
9	Allocable deductions. Multiply line 3c by line 6				

SCHEDULE A (Form 990-T)

Department of the Treasury
Internal Revenue Service

Unrelated Business Taxable Income From an Unrelated Trade or Business

▶Go to *www.irs.gov/Form990T* for instructions and the latest information.
▶Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

OMB No. 1545-0047

2022

Open to Public Inspection for 501(c)(3) Organizations Only

A Name of the organization
The Kemper & Ethel Marley Fdn

B Employer identification number
86-0653091

C Unrelated business activity code (see instructions) ► 531390

D Sequence: 2 of 3

E Describe the unrelated trade or business ► Other Activities Related to Real Estate

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales				
b Less returns and allowances c Balance ►	1c			
2 Cost of goods sold (Part III, line 8)	2			
3 Gross profit. Subtract line 2 from line 1c	3			
4a Capital gain net income (attach Sch D (Form 1041 or Form 1120)) (see instructions)	4a			
b Net gain (loss) (Form 4797) (attach Form 4797) (see instructions)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from a partnership or an S corporation (attach statement)	5			
6 Rent income (Part IV)	6			
7 Unrelated debt-financed income (Part V)	7			
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8			
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9			
10 Exploited exempt activity income (Part VIII)	10			
11 Advertising income (Part IX)	11			
12 Other income (see instructions; attach statement)	12	-10,049		-10,049
13 **Total.** Combine lines 3 through 12	13	-10,049	0	-10,049

Part II **Deductions Not Taken Elsewhere** (See instructions for limitations on deductions) Deductions must be directly connected with the unrelated business income

1 Compensation of officers, directors, and trustees (Part X)			1	
2 Salaries and wages			2	
3 Repairs and maintenance			3	
4 Bad debts			4	
5 Interest (attach statement) (see instructions)			5	
6 Taxes and licenses			6	
7 Depreciation (attach Form 4562) (see instructions)	7			
8 Less depreciation claimed in Part III and elsewhere on return	8a		8b	
9 Depletion			9	
10 Contributions to deferred compensation plans			10	
11 Employee benefit programs			11	
12 Excess exempt expenses (Part VIII)			12	
13 Excess readership costs (Part IX)			13	
14 Other deductions (attach statement)			14	3,087
15 **Total deductions.** Add lines 1 through 14			15	3,087
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)			16	-13,136
17 Deduction for net operating loss (see instructions)			17	
18 **Unrelated business taxable income.** Subtract line 17 from line 16			18	-13,136

Part III Cost of Goods Sold Enter method of inventory valuation ▶

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	**Total.** Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and in Part I, line 2	8	

9 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? ☐ **Yes** ☐ **No**

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1 Description of property (property street address, city, state, ZIP code). Check if a dual-use (see instructions)

A ☐
B ☐
C ☐
D ☐

	A	B	C	D
2 Rent received or accrued				
a From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)				
b From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
c Total rents received or accrued by property. Add lines 2a and 2b, columns A through D				

3 Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A) ▶

	A	B	C	D
4 Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement)				

5 **Total deductions.** Add line 4 columns A through D. Enter here and on Part I, line 6, column (B) ▶

Part V Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use (see instructions)

A ☐
B ☐
C ☐
D ☐

	A	B	C	D
2 Gross income from or allocable to debt-financed property				
3 Deductions directly connected with or allocable to debt-financed property				
a Straight line depreciation (attach statement)				
b Other deductions (attach statement)				
c Total deductions (add lines 3a and 3b, columns A through D)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement)				
5 Average adjusted basis of or allocable to debt-financed property (attach statement)				
6 Divide line 4 by line 5	%	%	%	%
7 Gross income reportable. Multiply line 2 by line 6				

8 **Total gross income** (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) ▶

	A	B	C	D
9 Allocable deductions. Multiply line 3c by line 6				

10 **Total allocable deductions.** Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) ▶

11 **Total dividends-received deductions** included in line 10 ▶

Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations: 3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

	7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)					
(2)					
(3)					
(4)					
Totals . . . . ▶				Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add columns 3 and 4)
(1)				
(2)				
(3)				
(4)				
Totals . . . . ▶	Add amounts in column 2. Enter here and on Part I, line 9, column (A)			Add amounts in column 5. Enter here and on Part I, line 9, column (B)

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1	Description of exploited activity:		
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A) . . .	2	
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	3	
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	4	
5	Gross income from activity that is not unrelated business income	5	
6	Expenses attributable to income entered on line 5	6	
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12	7	

Part IX Advertising Income

1 Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

A ☐

B ☐

C ☐

D ☐

Enter amounts for each periodical listed above in the corresponding column.

	A	B	C	D
2 Gross advertising income				
a Add columns A through D. Enter here and on Part I, line 11, column (A) ▶				
3 Direct Advertising costs by periodical				
a Add columns A through D. Enter here and on Part I, line 11, column (B) ▶				
4 Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter zero on line 8				
5 Readership costs				
6 Circulation income				
7 Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter zero				
8 Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7				
a Add line 8, columns A through D. Enter the greater of the columns total or zero here and on Part II, line 13 ▶				

Part X Compensation of Officers, Directors, and Trustees (see instructions)

	1. Name	**2.** Title	**3.** Percentage of time devoted to business	**4.** Compensation attributable to unrelated business
(1)				
(2)				
(3)				
(4)				
Total. Enter here and on Part II, line 1 ▶				

Part XI Supplemental Information (see instructions)

SCHEDULE A (Form 990-T)

Unrelated Business Taxable Income From an Unrelated Trade or Business

OMB No. 1545-0047
2022
Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

▶Go to *www.irs.gov/Form990T* for instructions and the latest information.
▶Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

A Name of the organization
The Kemper & Ethel Marley Fdn

B Employer identification number
86-0653091

C Unrelated business activity code (see instructions) ► 112111

D Sequence: 3 of 3

E Describe the unrelated trade or business ► Cattle Ranching and Farming

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales				
b Less returns and allowances c Balance ►	1c			
2 Cost of goods sold (Part III, line 8)	2			
3 Gross profit. Subtract line 2 from line 1c	3			
4a Capital gain net income (attach Sch D (Form 1041 or Form 1120)) (see instructions)	4a			
b Net gain (loss) (Form 4797) (attach Form 4797) (see instructions)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from a partnership or an S corporation (attach statement)	5			
6 Rent income (Part IV)	6			
7 Unrelated debt-financed income (Part V)	7			
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8			
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9			
10 Exploited exempt activity income (Part VIII)	10			
11 Advertising income (Part IX)	11			
12 Other income (see instructions; attach statement)	12	63,633		63,633
13 **Total.** Combine lines 3 through 12	13	63,633	0	63,633

Part II **Deductions Not Taken Elsewhere** (See instructions for limitations on deductions) Deductions must be directly connected with the unrelated business income				
1 Compensation of officers, directors, and trustees (Part X)			1	
2 Salaries and wages			2	
3 Repairs and maintenance			3	
4 Bad debts			4	
5 Interest (attach statement) (see instructions)			5	
6 Taxes and licenses			6	
7 Depreciation (attach Form 4562) (see instructions)	7			
8 Less depreciation claimed in Part III and elsewhere on return	8a		8b	
9 Depletion			9	
10 Contributions to deferred compensation plans			10	
11 Employee benefit programs			11	
12 Excess exempt expenses (Part VIII)			12	
13 Excess readership costs (Part IX)			13	
14 Other deductions (attach statement)			14	5,476
15 **Total deductions.** Add lines 1 through 14			15	5,476
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)			16	58,157
17 Deduction for net operating loss (see instructions)			17	46,526
18 **Unrelated business taxable income.** Subtract line 17 from line 16			18	11,631

Part III Cost of Goods Sold

Enter method of inventory valuation ▶

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	**Total.** Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and in Part I, line 2	8	

9 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? ☐ **Yes** ☐ **No**

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1 Description of property (property street address, city, state, ZIP code). Check if a dual-use (see instructions)

A ☐

B ☐

C ☐

D ☐

	A	B	C	D
2 Rent received or accrued				
a From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)				
b From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
c Total rents received or accrued by property. Add lines 2a and 2b, columns A through D				

3 Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A) ▶

	A	B	C	D
4 Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement)				

5 **Total deductions.** Add line 4 columns A through D. Enter here and on Part I, line 6, column (B) ▶

Part V Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use (see instructions)

A ☐

B ☐

C ☐

D ☐

	A	B	C	D
2 Gross income from or allocable to debt-financed property				
3 Deductions directly connected with or allocable to debt-financed property				
a Straight line depreciation (attach statement)				
b Other deductions (attach statement)				
c Total deductions (add lines 3a and 3b, columns A through D)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement)				
5 Average adjusted basis of or allocable to debt-financed property (attach statement)				
6 Divide line 4 by line 5	%	%	%	%
7 Gross income reportable. Multiply line 2 by line 6				

8 **Total gross income** (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) ▶

	A	B	C	D
9 Allocable deductions. Multiply line 3c by line 6				

10 **Total allocable deductions.** Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) ▶

11 **Total dividends-received deductions** included in line 10 ▶

Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations 3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

	7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)					
(2)					
(3)					
(4)					
Totals . . . . ▶				Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	**5. Total deductions and set-asides** (add columns 3 and 4)
(1)				
(2)				
(3)				
(4)				
Totals . . . . ▶	Add amounts in column 2. Enter here and on Part I, line 9, column (A)			Add amounts in column 5. Enter here and on Part I, line 9, column (B)

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1	Description of exploited activity: ____________		
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A) . . .	2	
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	3	
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	4	
5	Gross income from activity that is not unrelated business income	5	
6	Expenses attributable to income entered on line 5	6	
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12	7	

Part IX Advertising Income

1 Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

A ☐

B ☐

C ☐

D ☐

Enter amounts for each periodical listed above in the corresponding column.

	A	B	C	D
2 Gross advertising income				
a Add columns A through D. Enter here and on Part I, line 11, column (A) ▶				
3 Direct Advertising costs by periodical				
a Add columns A through D. Enter here and on Part I, line 11, column (B) ▶				
4 Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter zero on line 8				
5 Readership costs				
6 Circulation income				
7 Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter zero				
8 Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7				
a Add line 8, columns A through D. Enter the greater of the columns total or zero here and on Part II, line 13 ▶				

Part X Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	**2.** Title	**3.** Percentage of time devoted to business	**4.** Compensation attributable to unrelated business
(1)			
(2)			
(3)			
(4)			
Total. Enter here and on Part II, line 1 ▶			

Part XI Supplemental Information (see instructions)