

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No. 1545-0047  
**2022**  
**Open to Public Inspection**

**For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022**

Name of foundation GILL FOUNDATION		<b>A Employer identification number</b> 84-1264186	
Number and street (or P.O. box number if mail is not delivered to street address) 1550 WEWATTA STREET 720	Room/suite	<b>B Telephone number</b> (see instructions) (303) 292-4455	
City or town, state or province, country, and ZIP or foreign postal code DENVER, CO 80202		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>185,219,539</u>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	
<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>			

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule) . . . . .	500			
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments . . . . .	34,694	34,694		
	<b>4</b> Dividends and interest from securities . . . . .	1,576,154	1,808,670		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) . . . . .				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 . . . . .	1,512,588			
	<b>b</b> Gross sales price for all assets on line 6a . . . . .	19,940,793			
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		2,484,121		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances . . . . .				
<b>b</b> Less: Cost of goods sold . . . . .					
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .					
<b>11</b> Other income (attach schedule) . . . . .	108,262	74,355			
<b>12 Total.</b> Add lines 1 through 11 . . . . .	3,232,198	4,401,840			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc. . . . .	776,783	41,085		735,698
	<b>14</b> Other employee salaries and wages . . . . .	1,321,175	39,766		1,277,005
	<b>15</b> Pension plans, employee benefits . . . . .	568,307	21,179		546,908
	<b>16a</b> Legal fees (attach schedule) . . . . .	44,804	0		41,077
	<b>b</b> Accounting fees (attach schedule) . . . . .	81,400	0		77,400
	<b>c</b> Other professional fees (attach schedule) . . . . .	972,291	521,767		462,295
	<b>17</b> Interest . . . . .		15,782		
	<b>18</b> Taxes (attach schedule) (see instructions) . . . . .		9,891		
	<b>19</b> Depreciation (attach schedule) and depletion . . . . .	452,046	0		
	<b>20</b> Occupancy . . . . .	317,976	0		326,317
	<b>21</b> Travel, conferences, and meetings . . . . .	393,018	0		465,754
	<b>22</b> Printing and publications . . . . .	10,436	0		10,436
	<b>23</b> Other expenses (attach schedule) . . . . .	882,203	600,838		729,446
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	5,820,439	1,250,308		4,672,336
	<b>25</b> Contributions, gifts, grants paid . . . . .	10,079,533			10,700,815
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 . . . . .	15,899,972	1,250,308		15,373,151	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b> . . . . .	-12,667,774				
<b>b Net investment income</b> (if negative, enter -0-) . . . . .		3,151,532			
<b>c Adjusted net income</b> (if negative, enter -0-) . . . . .					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	2,340,815	1,564,738	1,564,738
	<b>2</b> Savings and temporary cash investments . . . . .	2,758,863	3,930,680	3,930,680
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	57,047	248,057	248,057
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)	4,548,513	5,740,784	5,740,784
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	55,088,176	41,978,616	41,978,616
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	5,262,089	4,207,215	4,207,215
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	154,507,156	124,227,964	124,227,964
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ 4,265,891 Less: accumulated depreciation (attach schedule) ▶ 2,657,313	2,026,333	1,608,578	1,608,578
<b>15</b> Other assets (describe ▶ _____)	520,671	1,712,907	1,712,907	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	227,109,663	185,219,539	185,219,539	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	410,216	472,024	
	<b>18</b> Grants payable . . . . .	1,154,320	538,258	
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	1,241,790	2,301,501	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	2,806,326	3,311,783	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	224,303,337	181,907,756	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
<b>28</b> Retained earnings, accumulated income, endowment, or other funds				
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	224,303,337	181,907,756		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	227,109,663	185,219,539		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	224,303,337
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-12,667,774
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	414,800
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	212,050,363
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	30,142,607
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	181,907,756

**Part IV Capital Gains and Losses for Tax on Investment Income**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b>
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	2,484,121
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, tax based on investment income, credits/payments, and tax due/overpayment. Total tax due is 53,208.

Part VI-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, foundation changes, unrelated business income, liquidation, and substantial contributors. Includes Yes/No columns.

Part VI-A Statements Regarding Activities (continued)

Table with 3 columns: Question number, Question text, and Yes/No columns. Rows 11-14.

Located at 1550 WEWATTA STREET DENVER CO ZIP+4 80202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year. 15

Table with 3 columns: Question number, Question text, and Yes/No columns. Row 16.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VI-B with 3 columns: Question number, Question text, and Yes/No columns. Rows 1a-4b.

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
<b>(1)</b>	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .	<b>5a(1)</b>		<b>No</b>
<b>(2)</b>	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. . . . .	<b>5a(2)</b>		<b>No</b>
<b>(3)</b>	Provide a grant to an individual for travel, study, or other similar purposes?. . . . .	<b>5a(3)</b>		<b>No</b>
<b>(4)</b>	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<b>5a(4)</b>	<b>Yes</b>	
<b>(5)</b>	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . .	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. . . . .	<b>5b</b>		<b>No</b>
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check . . . . . <input type="checkbox"/>			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<b>5d</b>	<b>Yes</b>	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . .	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . . If "Yes" to 6b, file Form 8870.	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?. . . . .	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?. . . . .	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFF CRITESER 1550 WEWATTA STREET SUITE 720 DENVER, CO 80202	VP OF PARTNERSHIPS 40.00	187,482	46,765	0
DENISE WHINNEN 1550 WEWATTA STREET SUITE 720 DENVER, CO 80202	DIRECTOR CO PROGRAMS 40.00	134,447	29,074	0
OWEN LOFTUS 1550 WEWATTA STREET SUITE 720 DENVER, CO 80202	SR. PROGRAM OFFICER 40.00	129,627	30,889	0
MICHAEL DABBS 1550 WEWATTA STREET SUITE 720 DENVER, CO 80202	SR. COMMS OFFICER 40.00	113,572	21,123	0
STEPH PERKINS 1550 WEWATTA STREET SUITE 720 DENVER, CO 80202	PROGRAM OFFICER 40.00	103,143	11,638	0
<b>Total</b> number of other employees paid over \$50,000. . . . .				<b>6</b>

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**Part VII**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SUMMIT ROCK ADVISORS LP 9 WEST 57TH STREET 12TH FLOOR NEW YORK, NY 10019	ADVISORY FEES	400,818
UBS FINANCIAL SERVICES INC 370 17TH STREET SUITE 4100 DENVER, CO 802025697	MANAGEMENT FEES	181,017
NEXUSTEK 5889 S GREENWOOD PLAZA BLVD STE 201 GREENWOOD VILLAGE, CO 80111	IT SERVICES	157,489
CIVITAS PUBLIC AFFAIRS GROUP 409 7TH STREET NW STE 350 WASHINGTON, DC 20004	PROGRAM CONSULTING	152,024
THE LEAD PR LLC 1201 BROADWAY STE 505 NEW YORK, NY 10001	PR CONSULTING	107,021
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		<b>3</b>

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> PUBLIC EDUCATION: THE FOUNDATION REACHES OUT TO CORPORATIONS AND MAINSTREAM/CORPORATE FOUNDATIONS TO HELP THEM UNDERSTAND LGBTQ ISSUES AND THE NEED TO INITIATE OR INCREASE THEIR FUNDING OF LGBTQ CHARITIES. THIS PROGRAM IS INTENDED TO INCREASE ALLIED AWARENESS OF LGBTQ CAUSES AND LEGITIMACY. THE FOUNDATION ALSO PROVIDES ONGOING DONOR EDUCATION SERVICES WITH THE PURPOSE OF INCREASING PHILANTHROPIC GIVING TO LGBTQ ORGANIZATIONS.	1,555,011
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part VIII-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	<b>0</b>

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	192,169,289
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	3,712,449
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	195,881,738
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	195,881,738
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	2,938,226
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b>	192,943,512
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	9,647,176

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	9,647,176
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5. . . . .	<b>2a</b>	43,806
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V.). . . . .	<b>2b</b>	3,173
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	46,979
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	9,600,197
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	9,600,197
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	9,600,197

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	15,373,151
<b>b</b>	Program-related investments—total from Part VIII-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b>	15,373,151



**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
<b>1</b> Distributable amount for 2022 from Part X, line 7				9,600,197
<b>2</b> Undistributed income, if any, as of the end of the end of 2022:				
<b>a</b> Enter amount for 2021 only. . . . .			0	
<b>b</b> Total for prior years: 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2022:				
<b>a</b> From 2017. . . . .	9,492,267			
<b>b</b> From 2018. . . . .	8,734,376			
<b>c</b> From 2019. . . . .	6,407,875			
<b>d</b> From 2020. . . . .	5,187,286			
<b>e</b> From 2021. . . . .	6,272,025			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	36,093,829			
<b>4</b> Qualifying distributions for 2022 from Part XI, line 4: ► \$ <u>15,373,151</u>				
<b>a</b> Applied to 2021, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2022 distributable amount. . . . .				9,600,197
<b>e</b> Remaining amount distributed out of corpus	5,772,954			
<b>5</b> Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)				0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	41,866,783			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .		0		
<b>8</b> Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions). . . . .	9,492,267			
<b>9</b> Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a. . . . .	32,374,516			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2018. . . . .	8,734,376			
<b>b</b> Excess from 2019. . . . .	6,407,875			
<b>c</b> Excess from 2020. . . . .	5,187,286			
<b>d</b> Excess from 2021. . . . .	6,272,025			
<b>e</b> Excess from 2022. . . . .	5,772,954			

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

<p><b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . ▶</p>					
<p><b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)</p>					
<p><b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .</p>	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a)</b> 2022	<b>(b)</b> 2021	<b>(c)</b> 2020	<b>(d)</b> 2019	
<b>b</b> 85% (0.85) of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<p><b>3</b> Complete 3a, b, or c for the alternative test relied upon:</p>					
<p><b>a</b> "Assets" alternative test—enter:</p>					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<p><b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . .</p>					
<p><b>c</b> "Support" alternative test—enter:</p>					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

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**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

GRANTSMANAGERGILLFOUNDATIONORG  
 1550 WEWATTA STREET  
 DENVER, CO 80202  
 (303) 292-4455  
 GRANTSMANAGER@GILLFOUNDATION.ORG

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**b** The form in which applications should be submitted and information and materials they should include:

A LETTER OF INQUIRY IS REQUIRED BEFORE AN ORGANIZATION WILL BE CONSIDERED FOR FUNDING. IF IT IS DETERMINED THAT AN ORGANIZATION WILL BE CONSIDERED FOR FUNDING, THE ORGANIZATION WILL BE ASKED TO SUBMIT AN APPLICATION AND DIRECTED TO THE APPROPRIATE FORM.

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**c** Any submission deadlines:

VISIT [HTTPS://GILLFOUNDATION.ORG/](https://gillfoundation.org/)

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

FUNDING GUIDELINES ARE AVAILABLE ON THE FOUNDATION'S WEBSITE: [WWW.GILLFOUNDATION.ORG](http://WWW.GILLFOUNDATION.ORG).

**Part XIV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . . ▶ <b>3a</b>				
<b>b</b> <i>Approved for future payment</i> See Additional Data Table				
<b>Total</b> . . . . . ▶ <b>3b</b>				538,258

**Part XV-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments . . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	34,694	
<b>4</b> Dividends and interest from securities . . . . .			14	1,576,154	
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income . . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	1,512,588	
<b>9</b> Net income or (loss) from special events:					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue:					
<b>a</b> OTHER INCOME _____			01	79,466	
<b>b</b> FEDERAL EXCISE TAX _____			01	20,610	
<b>c</b> STATE AND FOREIGN TAX INCOME _____			01	8,186	
<b>d</b> OTHER PARTNERSHIP INCOME THROUGH K-1S _____	901101	29,391	01	-29,391	
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e) . . . . .		29,391		3,202,307	0
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		3,231,698

(See worksheet in line 13 instructions to verify calculations.)

**Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVI

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question, Yes, No. Rows include 1a(1) Cash, 1a(2) Other assets, 1b(1) Sales of assets, 1b(2) Purchases of assets, 1b(3) Rental of facilities, 1b(4) Reimbursement arrangements, 1b(5) Loans or loan guarantees, 1b(6) Performance of services, and 1c Sharing of facilities.

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
(2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Schedule table with columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Schedule table with columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee: \*\*\*\*\* Date: 2023-11-07 Title: \*\*\*\*\*

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only

Table for paid preparer information including: Print/Type preparer's name (ANAN SAMARA), Preparer's Signature, Date (2023-11-01), Check if self-employed, PTIN (P02103452), Firm's name (PKF O'CONNOR DAVIES ADVISORY LLC), Firm's EIN (87-3231666), Firm's address (245 PARK AVENUE 12TH FLOOR, NEW YORK, NY 10167), Phone no. (212) 286-2600.

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 SALE OF PUBLICLY TRADED SECURITIES			
1 TIFF PRIVATE EQUITY PARTNERS 2005, LLC	P		
SRA PRIVATE EQUITY V	P		
SRA PRIVATE EQUITY II	P		
TIFF PARTNERS III, LLC	P		
PARK STREET CAPITAL NATURAL RESOURCE FUND III, LP	P		
PAINE & PARTNERS CAPITAL FUND III CZ II, LP	P		
FARALLON CAPITAL INSTITUTIONAL PARTNERS, LP	P		
PAINE & PARTNERS CAPITAL FUND III AIV III, L.P.	P		
PAINE & PARTNERS CAPITAL FUND III, LP	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,940,793		20,067,225	-126,432
			-330,320
			133
			2,066,466
			2,350
			175,263
			5,132
			-19,829
			-1,205
			-58,600

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-126,432
			-330,320
			133
			2,066,466
			2,350
			175,263
			5,132
			-19,829
			-1,205
			-58,600

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
SRA PRIVATE EQUITY I	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
			771,163

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			771,163

**Form 990PF Part VII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
TIM GILL 1550 WEWATTA STREET SUITE 720 DENVER, CO 80202	CHAIR 4.00	0	0	0
MARY BONAUTO 1550 WEWATTA STREET SUITE 720 DENVER, CO 80202	SECRETARY 3.00	0	0	0
ELIZA BYARD 1550 WEWATTA STREET SUITE 720 DENVER, CO 80202	TREASURER 3.00	0	0	0
BRAD CLARK 1550 WEWATTA STREET SUITE 720 DENVER, CO 80202	CEO/PRESIDENT 40.00	352,509	39,514	0
HEIDI OVERBECK 1550 WEWATTA STREET SUITE 720 DENVER, CO 80202	CHIEF STRATEGY OFFICER 40.00	227,743	36,923	0
PENNY K HAMILTON 1550 WEWATTA STREET SUITE 720 DENVER, CO 80202	COO 40.00	196,531	38,371	0



**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
1N10 INC 1101 N CENTRAL AVE SUITE 202 PHOENIX, AZ 85004	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	150,000
ACLU NEBRASKA FOUNDATION INC 134 S 13TH ST SUITE 1010 LINCOLN, NE 68508	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	50,000
AMALGAMATED CHARITABLE FOUNDATION INC 1825 K ST NW WASHINGTON, DC 20006	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	700,000
<b>Total . . . . .</b>	<b>▶ 3a</b>			10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ANTI-DEFAMATION LEAGUE 1120 LINCOLN STREET SUITE 1301 DENVER, CO 80203	N/A	PC	GENERAL OPERATING SUPPORT	100
ANTI-DEFAMATION LEAGUE 1120 LINCOLN STREET SUITE 1301 DENVER, CO 80203	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	75,000
BELL POLICY CENTER 303 E 17TH AVE SUITE 400 DENVER, CO 80203	N/A	PC	GENERAL OPERATING SUPPORT	600
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BELL POLICY CENTER 303 E 17TH AVE SUITE 400 DENVER, CO 80203	N/A	PC	PROJECT SUPPORT FOR FINANCIAL SERVICES	100,000
BETHANY CHRISTIAN SERVICES 901 EASTERN AVE NE GRAND RAPIDS, MI 49503	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	275,000
BILL HILLARY & CHELSEA CLINTON FOUNDATION 1200 PRESIDENT CLINTON AVENUE LITTLE ROCK, AK 72201	N/A	PC	GENERAL OPERATING SUPPORT	100
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BIPARTISAN POLICY CENTER INC 1225 EYE ST NW STE 1000 WASHINGTON, DC 20005	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	100,000
BOULDER COMMUNITY BROADCAST ASSOCIATION INC 4700 WALNUT ST BOULDER, CO 80301	N/A	PC	GENERAL OPERATING SUPPORT	6,000
BOYS & GIRLS CLUBS OF AMERICA 1275 PEACHTREE ST NE ATLANTA, GA 30309	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	50,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CARBONDALE ARTS 76 S 4TH ST CARBONDALE, CO 81623	N/A	PC	GENERAL OPERATING SUPPORT	750
CARE AND SHARE INC 2605 PREAMBLE POINT COLORADO SPRINGS, CO 80915	N/A	PC	GENERAL OPERATING SUPPORT	50
CENTER FOR RESPONSIBLE LENDING 302 WEST MAIN ST DURHAM, NC 27701	N/A	PC	PROJECT SUPPORT FOR FINANCIAL SERVICES	100,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CENTERLINE LIBERTIES INC 601 PENNSYLVANIA AVE NW SUITE 900 SOUTH BLDG WASHINGTON, DC 20004	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	350,000
CENTERLINK INC PO BOX 24490 FORT LAUDERDALE, FL 33307	N/A	PC	GENERAL OPERATING SUPPORT	75,000
CITIES FOR FINANCIAL EMPOWERMENT FUND INC 44 WALL ST STE 1050 NEW YORK, NY 10005	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	75,000
<b>Total . . . . . ▶ 3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CITIZENS PROJECT PO BOX 2085 COLORADO SPRINGS, CO 80901	N/A	PC	GENERAL OPERATING SUPPORT	50
CITY YEAR 789 SHERMAN ST SUITE 400 DENVER, CO 80203	N/A	PC	GENERAL OPERATING SUPPORT	100
COBALT FOUNDATION PO BOX 22485 DENVER, CO 80222	N/A	PC	GENERAL OPERATING SUPPORT	50
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COLORADO COALITION FOR THE HOMELESS 2111 CHAMPA ST DENVER, CO 80205	N/A	PC	GENERAL OPERATING SUPPORT	50
COLORADO DEMOCRACY NETWORK 1401 SEVENTEENTH STREET SUITE 320 DENVER, CO 80202	N/A	PC	GENERAL OPERATING SUPPORT	500
COLORADO HEALTH NETWORK INC 6260 EAST COLFAX AVE DENVER, CO 80220	N/A	PC	GENERAL OPERATING SUPPORT	50,000
<b>Total . . . . .</b>	<b>▶ 3a</b>			10,700,815



**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COLORADO IMMIGRANT RIGHTS COALITION 2525 WEST ALAMEDA AVE DENVER, CO 80219	N/A	PC	GENERAL OPERATING SUPPORT	50
COLORADO JUDICIAL INSTITUTE 11386 QUIVAS WAY WESTMINSTER, CO 80234	N/A	PC	GENERAL OPERATING SUPPORT	450
COLORADO NEWS COLLABORATIVE 2101 ARAPAHOE ST DENVER, CO 80205	N/A	PC	GENERAL OPERATING SUPPORT	200
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COLORADO ORGANIZATION FOR LATINA OPPORTUNITY AND REPRODUCTIVE RIGHT PO BOX 40991 DENVER, CO 80204	N/A	PC	GENERAL OPERATING SUPPORT	50
COLORADO PEOPLE'S ALLIANCE 700 KALAMATH ST DENVER, CO 80204	N/A	PC	GENERAL OPERATING SUPPORT	50
COLORADO PUBLIC INTEREST RESEARCH FOUNDATION INC 1543 WAZEE ST SUITE 330 DENVER, CO 80202	N/A	PC	PROJECT SUPPORT FOR FINANCIAL SERVICES	40,000
<b>Total . . . . . ▶ 3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COLORADO PUBLIC INTEREST RESEARCH FOUNDATION INC 1543 WAZEE ST SUITE 330 DENVER, CO 80202	N/A	PC	GENERAL OPERATING SUPPORT	50
COLORADO PUBLIC TELEVISION INC 2900 WELTON STREET DENVER, CO 80205	N/A	PC	GENERAL OPERATING SUPPORT	5,000
COLORADO SUCCEEDS 730 17TH ST STE 950 DENVER, CO 80202	N/A	PC	PROJECT SUPPORT FOR STEM	150,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COLORADO TIMES RECORDER 1738 WYNKOOP ST SUITE 302 DENVER, CO 80202	N/A	PC	GENERAL OPERATING SUPPORT	100,000
COMMON CAUSE EDUCATION FUND 805 15TH STREET NW 8TH FL WASHINGTON, DC 20005	N/A	PC	GENERAL OPERATING SUPPORT	50
COMMUNITY RADIO FOR NORTHERN COLORADO 1901 56TH AVENUE SUITE 200 GREELEY, CO 80634	N/A	PC	GENERAL OPERATING SUPPORT	15,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CONGREGATION BEIT SIMCHAT TORAH 130 W 30TH ST NEW YORK, NY 100010154	N/A	PC	PROJECT SUPPORT FOR EVENT SPONSORSHIP	5,000
CONGREGATION BEIT SIMCHAT TORAH 130 W 30TH ST NEW YORK, NY 100010154	N/A	PC	GENERAL OPERATING SUPPORT	10,000
CRESTED BUTTE MOUNTAIN EDUCATIONAL RADIO INC PO BOX 308 CRESTED BUTTE, CO 81224	N/A	PC	GENERAL OPERATING SUPPORT	4,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
DENVER CENTER FOR THE PERFORMING ARTS 1101 13TH ST DENVER, CO 80204	N/A	PC	GENERAL OPERATING SUPPORT	250
EPISCOPAL DIOCESE OF COLORADO 1300 N WASHINGTON ST DENVER, CO 80203	N/A	PC	GENERAL OPERATING SUPPORT	1,500
EQUAL REPRESENTATION OF MEDIA ADVOCACY CORPORATION 528 9TH ST ALAMOSA, CO 81101	N/A	PC	GENERAL OPERATING SUPPORT	2,900
<b>Total . . . . . ▶ 3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
EQUALITY FEDERATION INSTITUTE 818 SW 3RD AVE 141 PORTLAND, OR 97204	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	215,000
EQUALITY FEDERATION INSTITUTE 818 SW 3RD AVE 141 PORTLAND, OR 97204	N/A	PC	GENERAL OPERATING SUPPORT	270
EQUALITY FLORIDA INSTITUTE INC 4659 26TH AVE S ST PETERSBURG, FL 33711	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	175,000
<b>Total . . . . . ▶ 3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
EQUALITY FOUNDATION OF GEORGIA INC 1530 DEKALB AVENUE NE ATLANTA, GA 30307	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	75,000
EQUALITY MAINE FOUNDATION PO BOX 1951 PORTLAND, ME 04104	N/A	PC	GENERAL OPERATING SUPPORT	4,000
EQUALITY OHIO EDUCATION FUND 370 S 5TH ST SUITE G3 COLUMBUS, OH 43215	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	455,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815



**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
EQUALITY TEXAS FOUNDATION 507 W 15TH ST AUSTIN, UT 78701	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	350,000
EQUALITY UTAH FOUNDATION 350 E 400 S SUITE 305 SALT LAKE CITY, UT 84111	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	30,000
FAIR WISCONSIN EDUCATION FUND INC 122 E OLIN AVE SUITE 100 MADISON, WI 53713	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	50,000
<b>Total . . . . .</b>	<b>▶ 3a</b>			10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FAIRNESS EDUCATION FUND INC 2263 FRANKFORT AVE LOUISVILLE, KY 40206	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	130,000
FAMILY EQUALITY COUNCIL 475 PARK AVENUE SOUTH SUITE 2100 NEW YORK, NY 10016	N/A	PC	GENERAL OPERATING SUPPORT	25
FAMILY EQUALITY COUNCIL 475 PARK AVENUE SOUTH SUITE 2100 NEW YORK, NY 10016	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	250,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FOOD BANK OF THE ROCKIES 10700 E 45TH AVE DENVER, CO 80239	N/A	PC	GENERAL OPERATING SUPPORT	150
FORT LEWIS COLLEGE FOUNDATION 1000 RIM DRIVE DURANGO, CO 81301	N/A	PC	GENERAL OPERATING SUPPORT	3,000
FREEDOM FOR ALL AMERICANS EDUCATION FUND 1629 K STREET SUITE 300 WASHINGTON, DC 20006	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	500,000
<b>Total . . . . .</b>				<b>10,700,815</b>

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GLAAD INC 104 WEST 29TH STREET 4TH FL NEW YORK, NY 10001	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	325,000
GLBTQ LEGAL ADVOCATES & DEFENDERS INC 18 TREMONT ST SUITE 950 BOSTON, MA 02108	N/A	PC	GENERAL OPERATING SUPPORT	462,000
GLBTQ LEGAL ADVOCATES & DEFENDERS INC 18 TREMONT ST SUITE 950 BOSTON, MA 02108	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	350,000
<b>Total . . . . . ▶ 3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GLSEN INC 110 WILLIAM ST 30TH FL NEW YORK, NY 10038	N/A	PC	GENERAL OPERATING SUPPORT	30,000
GOOD BUSINESS COLORADO 1420 OGDEN ST SUITE G2 DENVER, CO 80218	N/A	PC	GENERAL OPERATING SUPPORT	50
GRAND VALLEY PUBLIC RADIO COMPANY INC 1310 UTE AVE GRAND JUNCTION, CO 81501	N/A	PC	GENERAL OPERATING SUPPORT	7,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815

<b>Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GRANTMAKERS IN HEALTH 1100 CONNECTICUT AVENUE NW SUITE 1100 WASHINGTON, DC 20036	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	50,000
GRIFFITH CENTERS FOR CHILDREN INC 10190 BANNOCK ST SUITE 120 NORTHGLENN, CO 80260	N/A	PC	GENERAL OPERATING SUPPORT	50
GROWING HOME INC 3489 W 72ND AVE SUITE 112 WESTMINSTER, CO 80030	N/A	PC	GENERAL OPERATING SUPPORT	250
<b>Total . . . . .</b>			<b>▶ 3a</b>	10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HOLOCAUST AND HUMAN RIGHTS CENTER OF MAINE 46 UNIVERSITY DR AUGUSTA, ME 04330	N/A	PC	GENERAL OPERATING SUPPORT	3,000
INTERFAITH ALLIANCE OF IOWA PO BOX 41086 DES MOINES, IA 50311	N/A	PC	GENERAL OPERATING SUPPORT	5,000
INVEST IN KIDS 1775 SHERMAN ST STE 2075 DENVER, CO 80203	N/A	PC	GENERAL OPERATING SUPPORT	125
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
IRAQ AND AFGHANISTAN VETERANS OF AMERICA INC 85 BROAD STREET 18TH FL NEW YORK, NY 10004	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	75,000
KANTOREI 3501 S COLORADO BLVD ENGLEWOOD, CO 80113	N/A	PC	GENERAL OPERATING SUPPORT	100
KANZA SOCIETY INC HIGH PLAINS PUBLIC RADIO 210 NORTH 7TH STREET GARDEN CITY, KS 67846	N/A	PC	GENERAL OPERATING SUPPORT	3,000
<b>Total . . . . . ▶ 3a</b>				10,700,815



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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
KUTE INC 15150 HWY 172 IGNACIO, CO 81137	N/A	PC	GENERAL OPERATING SUPPORT	5,000
KUVU DENVER EDUCATIONAL BROADCASTING 2101 ARAPAHOE ST DENVER, CO 80205	N/A	PC	GENERAL OPERATING SUPPORT	50
LAZARUS GATE PO BOX 31019 AURORA, CO 80041	N/A	PC	GENERAL OPERATING SUPPORT	1,100
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LESBIAN AND GAY COMMUNITY SERVICES CENTER INC 208 WEST 13TH ST NEW YORK, NY 10011	N/A	PC	GENERAL OPERATING SUPPORT	100
LESBIAN AND GAY COMMUNITY SERVICES CENTER INC 208 WEST 13TH ST NEW YORK, NY 10011	N/A	PC	PROJECT SUPPORT FOR EVENT SPONSORSHIP	150,000
MAINE IMMIGRANTS RIGHTS COALITION 1 MARGINAL WAY FL 2 PORTLAND, ME 04101	N/A	PC	GENERAL OPERATING SUPPORT	1,000
<b>Total . . . . . ▶ 3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MAINE PRISONER ADVOCACY COALITION 3 ANGEL ST LISBON FALLS, ME 04252	N/A	PC	GENERAL OPERATING SUPPORT	4,500
MAINE TRANSGENDER NETWORK INC 15 CASCO ST PORTLAND, ME 04101	N/A	PC	GENERAL OPERATING SUPPORT	3,500
MAINE WOMEN'S LOBBY EDUCATION FUND 295 WATER STREET SUITE 10 AUGUSTA, ME 04330	N/A	PC	GENERAL OPERATING SUPPORT	3,500
<b>Total . . . . .</b>	<b>▶ 3a</b>			10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MEDIA MATTERS FOR AMERICA 800 MAINE AVENUE SW SUITE 500 WASHINGTON, DC 20024	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	610,000
MIGHTY EARTH INC 1150 CONNECTICUT AVE NW SUITE 800 WASHINGTON, DC 20036	N/A	PC	GENERAL OPERATING SUPPORT	500
MOVEMENT ADVANCEMENT PROJECT INC 1905 15TH STREET 1097 BOULDER, CO 80306	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	275,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NATIONAL CENTER FOR LESBIAN RIGHTS 870 MARKET ST SUITE 370 SAN FRANCISCO, CA 94102	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	450,000
NATIONAL CENTER FOR TRANSGENDER EQUALITY 1032 15TH ST NW SUITE 199 WASHINGTON, DC 200051503	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	125,000
NEW WAYS MINISTRY INC 4012 29TH STREET MOUNT RAINIER, MD 20712	N/A	PC	GENERAL OPERATING SUPPORT	100
<b>Total . . . . . ▶ 3a</b>				10,700,815

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NEW WAYS MINISTRY INC 4012 29TH STREET MOUNT RAINIER, MD 20712	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	100,000
NORTH DAKOTA HUMAN RIGHTS COALITION PO BOX 1961 FARGO, ND 58107	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	35,000
NORTH FORK VALLEY PUBLIC RADIO INC 233 GRAND AVE PAONIA, CO 81428	N/A	PC	GENERAL OPERATING SUPPORT	2,000
<b>Total . . . . . ▶ 3a</b>				10,700,815

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NOURISH COLORADO 1490 N LAFAYETTE ST SUITE 403 DENVER, CO 80218	N/A	PC	GENERAL OPERATING SUPPORT	50
ONE COLORADO EDUCATION FUND 303 E 17TH AVE SUITE 400 DENVER, CO 80203	N/A	PC	GENERAL OPERATING SUPPORT	150,100
OUT MAINE PO BOX 1723 ROCKLAND, ME 04841	N/A	PC	GENERAL OPERATING SUPPORT	5,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PERIOD KITS INC 10472 FRANKLIN ST NORTHGLENN, CO 80233	N/A	PC	GENERAL OPERATING SUPPORT	500
PFLAG NATIONAL 1625 K STREET NW SUITE 700 WASHINGTON, DC 20006	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	140,000
PLANNED PARENTHOOD OF THE ROCKY MOUNTAINS INC 7155 E 38TH AVE DENVER, CO 80207	N/A	PC	GENERAL OPERATING SUPPORT	50
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815



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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
POLARIS PTO INC 410 PARK AVE W DENVER, CO 80205	N/A	PC	GENERAL OPERATING SUPPORT	1,100
POYNTER INSTITUTE FOR MEDIA STUDIES INC 801 THIRD STREET S ST PETERSBURG, FL 33701	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	160,000
PRO PUBLICA INC 155 AVENUE OF THE AMERICAS 13TH FL NEW YORK, NY 10013	N/A	PC	GENERAL OPERATING SUPPORT	60
<b>Total . . . . . ▶ 3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PROGRESSNOW COLORADO EDUCATION 1536 WYNKOOP STREET SUITE 300 DENVER, CO 80202	N/A	PC	GENERAL OPERATING SUPPORT	100
PROJECT ANGEL HEART 4950 WASHINGTON ST DENVER, CO 80216	N/A	PC	GENERAL OPERATING SUPPORT	5,500
PROMO FUND 2200 GRAVOIS AVE SUITE 201 ST LOUIS, MO 63104	N/A	PC	GENERAL OPERATING SUPPORT	590
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PUBLIC BROADCASTING OF COLORADO INC 7409 S ALTON COURT CENTENNIAL, CO 80112	N/A	PC	GENERAL OPERATING SUPPORT	25,282
PUBLIC RELIGION RESEARCH INSTITUTE INC 1023 15TH ST NW FLOOR 9 WASHINGTON, DC 20005	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	150,000
PUEBLO COMMUNITY HEALTH CENTER INC 110 E ROUTT AVE PUEBLO, CO 81004	N/A	PC	GENERAL OPERATING SUPPORT	250
<b>Total . . . . . ▶ 3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
QUALITY HOUSING COALITION 188 STATE ST STE 402 PORTLAND, ME 04101	N/A	PC	GENERAL OPERATING SUPPORT	1,500
RAINBOW RAILROAD USA 575 5TH AVENUE UNIT 18-139 NEW YORK, NY 10017	N/A	PC	GENERAL OPERATING SUPPORT	30,000
REGENTS UNIVERSITY OF CALIFORNIA LOS ANGELES 10889 WILSHIRE BLVD SUITE 700 LOS ANGELES, CA 90095	N/A	PC	GENERAL OPERATING SUPPORT	150,000
<b>Total . . . . .</b>				<b>10,700,815</b>

▶ 3a

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ROCKY MOUNTAIN COMMUNITY RADIO 508 MAROON AVE CRESTED BUTTE, CO 81224	N/A	PC	GENERAL OPERATING SUPPORT	16,000
ROCKY MOUNTAIN IMMIGRANT ADVOCACY NETWORK 7301 FEDERAL BLVD SUITE 300 WESTMINSTER, CO 80030	N/A	PC	GENERAL OPERATING SUPPORT	100
ROCKY MOUNTAIN REPERTORY THEATRE P O BOX 1682 GRAND LAKE, CO 80447	N/A	PC	GENERAL OPERATING SUPPORT	50
<b>Total . . . . . ▶ 3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ROCKY MOUNTAIN STROKE CENTER 5666 S BANNOCK STREET LITTLETON, CO 80120	N/A	PC	GENERAL OPERATING SUPPORT	50
ROIL INC PO BOX 1062 LEWISTON, ME 04243	N/A	PC	GENERAL OPERATING SUPPORT	4,000
ROSE COMMUNITY FOUNDATION 4500 CHERRY CREEK S DR SUITE 900 DENVER, CO 80246	N/A	PC	GENERAL OPERATING SUPPORT	100
<b>Total . . . . . ▶ 3a</b>				10,700,815

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SEB'S RECREATION CENTER 1710 S BUCKLEY RD UNIT 9 AURORA, CO 80017	N/A	PC	GENERAL OPERATING SUPPORT	2,000
SERVICES & ADVOCACY FOR GAY LESBIAN BISEXUAL & TRANSGENDER ELDERS INC 305 7TH AVE 15TH FL NEW YORK, NY 10001	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	100,000
SHARE FAIR NATION 455 S PIERCE ST LAKEWOOD, CO 80226	N/A	PC	PROJECT SUPPORT FOR STEM	150,000
<b>Total . . . . . ▶ 3a</b>				10,700,815

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	N/A	PC	GENERAL OPERATING SUPPORT	228
TENDERFOOT TRANSMITTING INC 123 E 3RD ST SALIDA, CO 81201	N/A	PC	GENERAL OPERATING SUPPORT	5,000
TEXAS CHRISTIAN UNIVERSITY 2800 SOUTH UNIVERSITY DRIVE FORT WORTH, TX 76109	N/A	PC	GENERAL OPERATING SUPPORT	50
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815



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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE 19TH NEWS 3267 BEE CAVES RD SUITE 107-353 AUSTIN, TX 78746	N/A	PC	GENERAL OPERATING SUPPORT	50
THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY PO BOX 884253 LOS ANGELES, CA 900884253	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	120,000
THE CENTER FOR INDEPENDENT DOCUMENTARY INC 55 GREEN STREET NEWTON, MA 02458	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	75,000
<b>Total . . . . . ▶ 3a</b>				10,700,815

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE COMMUNITY FOUNDATION 1123 SPRUCE ST BOULDER, CO 80302	N/A	PC	GENERAL OPERATING SUPPORT	50
THE GENDEROOL PROJECT 1954 1ST ST STE 153 HIGHLAND PARK, IL 60035	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	200,000
THE JEFFERSON FOUNDATION 1829 DENVER WEST DRIVE PO BOX 4001 GOLDEN, CO 80401	N/A	PC	PROJECT SUPPORT FOR STEM	225,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE JEFFERSON FOUNDATION 1829 DENVER WEST DRIVE PO BOX 4001 GOLDEN, CO 80401	N/A	PC	GENERAL OPERATING SUPPORT	100
THE PARK PEOPLE 1510 S GRANT ST DENVER, CO 80210	N/A	PC	GENERAL OPERATING SUPPORT	375
THE SALVATION ARMY INTERMOUNTAIN DIVISION 1370 PENNSYLVANIA STREET DENVER, CO 80203	N/A	PC	GENERAL OPERATING SUPPORT	200
<b>Total . . . . . ▶ 3a</b>				10,700,815

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THIRD WAY INSTITUTE 1025 CONNECTICUT AVE NW SUITE 400 WASHINGTON, DC 20036	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	350,000
TRANSGENDER LEGAL DEFENSE AND EDUCATION FUND INC 520 8TH AVENUE SUITE 2204 NEW YORK, NY 10018	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	125,000
TRUE COLORS UNITED INC 311 W 43RD ST 12TH FL NEW YORK, NY 10036	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	100,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TRUTHNOTLIES EDUCATION FUND PO BOX 151052 AUSTIN, TX 78715	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	100,000
US CHAMBER OF COMMERCE FOUNDATION 1615 H STREET NW WASHINGTON, DC 20062	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	150,000
UNITED STATES HISPANIC CHAMBER OF COMMERCE EDUCATIONAL FUND 750 17TH ST SUITE 825 WASHINGTON, DC 20006	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	100,000
<b>Total . . . . . ▶ 3a</b>				10,700,815

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
URBAN PEAK COLORADO SPRINGS 423 EAST CUCHARRAS STREET COLORADO SPRINGS, CO 80903	N/A	PC	GENERAL OPERATING SUPPORT	60
WHITMAN-WALKER INSTITUTE INC 1377 R ST NW SUITE 200 WASHINGTON, DC 20009	N/A	PC	PROJECT SUPPORT FOR LGBTQ ISSUES	250,000
WINGS FOUNDATION INC 2000 S COLORADO BLVD TOWER ONE SUITE 2000 DENVER, CO 80222	N/A	PC	GENERAL OPERATING SUPPORT	50
<b>Total . . . . .</b> ▶ <b>3a</b>				10,700,815

**TY 2022 Accounting Fees Schedule****Name:** GILL FOUNDATION**EIN:** 84-1264186

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
AUDIT AND TAX SERVICES	81,400	0		77,400

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2022 Expenditure Responsibility Statement

**Name:** GILL FOUNDATION

**EIN:** 84-1264186

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
COLORADO FOR ALL 2023	303 SOUTH BROADWAY SUITE 200-392 DENVER, CO 80209	2022-12-31	50,000	PROJECT SUPPORT FOR THE SAFETY AND SECURITY OF AN INAUGURATION IN LIGHT OF INCREASED HATE AND INTIMIDATION AGAINST LGBTQ, JEWISH, AND OTHER COLORADANS	50,000	TO GRANTOR'S KNOWLEDGE, NO FUNDS HAVE BEEN DIVERTED FROM PURPOSE OF GRANT.	10/10/2023		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT(S) FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT(S) WAS MADE.



**TY 2022 Investments Corporate Bonds Schedule****Name:** GILL FOUNDATION**EIN:** 84-1264186**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ABBVIE INC NTS B/E 03.200% DUE 11/21/29 (175,000.000 QTY)	158,415	158,415
AMAZON COM INC B/E 02.100% DUE 05/12/31 (200,000.000 QTY)	163,992	163,992
AMER HONDA FIN CORP 02.050% DUE 01/10/23 (275,000.000 QTY)	274,896	274,896
APPLE INC NTS B/E OID 01.650% DUE 05/11/30 (150,000.000 QTY)	123,204	123,204
BANK OF AMER CORP 03.248% DUE 10/21/27 (140,000.000 QTY)	129,389	129,389
BANK OF AMER CORP NTS 01.319% DUE 06/19/26 (120,000.000 QTY)	108,281	108,281
BP CAP MKTS AMER NTS B/E DUE 03.410% 02/11/26 (190,000.000 QTY)	182,600	182,600
CAPITAL ONE FINCL CORP 3.800% DUE 01/31/28 (100,000.000 QTY)	93,631	93,631
CIGNA CORP B/E 02.400% DUE 03/15/30 (175,000.000 QTY)	146,904	146,904
CITIGROUP INC NTS B/E 03.750% DUE 06/16/24 (75,000.000 QTY)	73,686	73,686
COMCAST CORP NEW B/E 03.400% DUE 04/01/30 (170,000.000 QTY)	155,322	155,322
COMCAST CORP NTS B/E 01.500% DUE 02/15/31 (190,000.000 QTY)	148,344	148,344
DUKE ENERGY PROGRESS INC 02.000% DUE 08/15/31 (225,000.000 QTY)	178,403	178,403
ENTERPRISE PRODUCTS OPER 3.750% DUE 02/15/25 (190,000.000 QTY)	184,864	184,864
FISERV INC B/E 3.500% DUE 07/01/29 (220,000.000 QTY)	198,495	198,495
GENL MOTORS FINL CO INC 05.100% DUE 01/17/24 (125,000.000 QTY)	124,540	124,540
GOLDMAN SACHS GROUP INC 01.431% DUE 03/09/27 (150,000.000 QTY)	131,540	131,540
INTEL CORP NTS B/E 03.900% DUE 03/25/30 (150,000.000 QTY)	140,615	140,615
JPMORGAN CHASE & CO B/E 03.540% DUE 05/01/28 (160,000.000 QTY)	148,006	148,006
MARSH & MCLENNAN COS INC 04.375% DUE 03/15/29 (110,000.000 QTY)	106,601	106,601

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MORGAN STANLEY B/E 04.431% DUE 01/23/30 (270,000.000 QTY)	252,693	252,693
NVIDIA CORP B/E 02.850% DUE 04/01/30 (155,000.000 QTY)	135,354	135,354
ORACLE CORP NTS B/E 02.500% DUE 04/01/25 (145,000.000 QTY)	136,652	136,652
ORACLE CORP NTS B/E 2.950% DUE 04/01/30 (174,000.000 QTY)	149,088	149,088
VERIZON COMM INC NTS B/E 04.329% DUE 09/21/28 (175,000.000 QTY)	168,574	168,574
VISA INC B/E 2.050% DUE 04/15/30 (175,000.000 QTY)	148,246	148,246
WALMART INC NTS B/E 03.400% DUE 06/26/23 (100,000.000 QTY)	99,332	99,332
WELLS FARGO & CO 3.300% DUE 09/09/24 (150,000.000 QTY)	145,548	145,548

**TY 2022 Investments Corporate Stock Schedule****Name:** GILL FOUNDATION**EIN:** 84-1264186**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
3M CO (263.000 SHS)	31,539	31,539
A P MOLLAR-MAERSK A/S UNSPON ADR (1,400.000 SHS)	15,708	15,708
AAC ACOUSTIC TECHNOLOGIES HOLDINGS INC ADR (11,687.000 SHS)	25,711	25,711
ABB LTD SPON ADR (910.000 SHS)	27,719	27,719
ABBOTT LABS (1,047.000 SHS)	114,950	114,950
ABBVIE INC COM (1,478.000 SHS)	238,860	238,860
ACCELLERON INDS LTD ADR (45.000 SHS)	918	918
ACCENTURE PLC IRELAND CL A (416.000 SHS)	111,005	111,005
ACCOR SA SPON ADR (3,055.000 SHS)	15,122	15,122
ACS ACTIV DE CONSTRUC Y SERV ADR (8.000 SHS)	46	46
ACTIVISION BLIZZARD INC (1,424.000 SHS)	109,007	109,007
ADIDAS AG SPON ADR (152.000 SHS)	10,296	10,296
ADMIRAL GROUP ADR (587.000 SHS)	14,922	14,922
ADOBE INC. (DELAWARE) (168.000 SHS)	56,537	56,537
ADVANCED MICRO DEVICES INC (845.000 SHS)	54,731	54,731
ADVANTEST CORP ADR (263.000 SHS)	16,793	16,793
AEGON NV ADR N Y SHS NETHERLANDS ADR (1,051.000 SHS)	5,297	5,297
AEON CO LTD UNSPON ADR (1,293.000 SHS)	27,282	27,282
AERCAP HOLDINGS NV SHS EUR (180.000 SHS)	10,498	10,498
AFLAC INC (310.000 SHS)	22,301	22,301
AGC INC UNSPONSORED ADR (2,455.000 SHS)	15,982	15,982
AGEAS SPON ADR (345.000 SHS)	15,251	15,251
AGILENT TECHNOLOGIES INC (158.000 SHS)	23,645	23,645
AGNICO EAGLE MINES LTD CAD (154.000 SHS)	8,006	8,006
AGRICULTURAL BK CHINA LTD ADR (9,718.000 SHS)	82,117	82,117
AIA GROUP LTD SPON ADR (2,572.000 SHS)	114,274	114,274
AIR LIQUIDE ADR FRANCE ADR (1,400.000 SHS)	39,595	39,595
AIR PROD & CHEMICAL INC (94.000 SHS)	28,976	28,976
AIRBNB INC CL A (118.000 SHS)	10,089	10,089
AIRBUS SE UNSPONSORED ADR (1,440.000 SHS)	42,710	42,710

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AJINOMOTO CO INC ADR JAPAN ADR (1,251.000 SHS)	38,318	38,318
AKAMAI TECHNOLOGIES INC (254.000 SHS)	21,412	21,412
AKZO NOBEL NV SPON ADR (639.000 SHS)	14,256	14,256
ALBEMARLE CORP (83.000 SHS)	17,999	17,999
ALCON INC CHF (420.000 SHS)	28,791	28,791
ALEXANDRIA REAL ESTATE EQUITIES (76.000 SHS)	11,071	11,071
ALFA LAVAL AB SWEDEN ADR (527.000 SHS)	15,204	15,204
ALIBABA GROUP HLDG LTD SPON ADR (1,155.000 SHS)	101,744	101,744
ALLIANT ENERGY CORP (250.000 SHS)	13,803	13,803
ALLIANZ SE ADR (2,070.000 SHS)	44,402	44,402
ALLSTATE CORP (95.000 SHS)	12,882	12,882
ALLY FINANCIAL INC (214.000 SHS)	5,232	5,232
ALNYLAM PHARMACEUTICALS INC (67.000 SHS)	15,923	15,923
ALPHABET INC CL C (8,480.000 SHS)	752,430	752,430
ALTRIA GROUP INC (686.000 SHS)	31,357	31,357
AMADEUS IT GROUP UNSPONSORED ADR (252.000 SHS)	12,900	12,900
AMAZON.COM INC (4,520.000 SHS)	379,680	379,680
AMBEV SA SPON ADR (4,040.000 SHS)	10,989	10,989
AMC ENTERTAINMENT HLDS CL A (2,055.000 SHS)	8,364	8,364
AMCOR PLC (1,186.000 SHS)	14,125	14,125
AMDOCS LTD GBP (303.000 SHS)	27,543	27,543
AMER ELECTRIC POWER CO (637.000 SHS)	60,483	60,483
AMER EXPRESS CO (253.000 SHS)	37,381	37,381
AMEREN CORP (413.000 SHS)	36,724	36,724
AMERICA MOVIL S.A.B. DE C.V. SER L SPON ADR (1,252.000 SHS)	22,786	22,786
AMERICAN TOWER CORP REIT (171.000 SHS)	36,228	36,228
AMERICAN WATER WORKS CO INC NEW (173.000 SHS)	26,369	26,369
AMERIPRISE FINANCIAL INC (61.000 SHS)	18,994	18,994
AMGEN INC (586.000 SHS)	153,907	153,907
AMPHENOL CORP NEW CL A (590.000 SHS)	44,923	44,923

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ANALOG DEVICES INC (147.000 SHS)	24,112	24,112
ANGLO AMERN PLC SPON ADR (1,072.000 SHS)	21,022	21,022
ANGLOGOLD ASHANTI LTD NEW SPON ADR (900.000 SHS)	17,478	17,478
ANHEUSER BUSCH INBEV SPON ADR (526.000 SHS)	31,581	31,581
ANHUI CONCH CEM CO LTD ADR (2,420.000 SHS)	41,842	41,842
AON PLC CL A (186.000 SHS)	55,826	55,826
APOLLO GLOBAL MGMT INC (264.000 SHS)	16,841	16,841
APPLE INC (8,022.000 SHS)	1,042,298	1,042,298
APPLIED MATERIALS INC (335.000 SHS)	32,622	32,622
APTIV PLC (115.000 SHS)	10,710	10,710
ARCHER DANIELS MIDLAND CO (420.000 SHS)	38,997	38,997
ARGENX SE SPON ADR (40.000 SHS)	15,153	15,153
ARISTA NETWORKS INC (168.000 SHS)	20,387	20,387
ARROW ELECTRONICS INC (136.000 SHS)	14,222	14,222
ASAHI KAISEI CORP UNSPON ADR (2,470.000 SHS)	35,049	35,049
ASE TECHNOLOGY HLDG CO LTD SPON ADR (4,342.000 SHS)	27,224	27,224
ASHTED GROUP PLC ORD UNSPONSORED ADR (117.000 SHS)	26,464	26,464
ASML HLDG NV SPON ADR (209.000 SHS)	114,198	114,198
ASPEN PHARMACARE HOLDINGS PLC ADR (770.000 SHS)	6,169	6,169
ASPEN TECHNOLOGY INC (28.000 SHS)	5,751	5,751
ASSA ABLOY AB ADR (1,534.000 SHS)	16,414	16,414
ASSICURAZIONI GENERALI S P A ADR (1,852.000 SHS)	16,446	16,446
ASSOCIATED BRITISH FOODS PLC NEW ADR (446.000 SHS)	8,541	8,541
ASTELLAS PHARMA INC ADR (1,917.000 SHS)	29,062	29,062
ASTRAZENECA PLC SPON ADR (1,602.000 SHS)	108,616	108,616
AT&T INC (4,957.000 SHS)	91,258	91,258
ATLAS COPCO AB NEW REPSTG COM SER A SPON ADR (2,323.000 SHS)	27,411	27,411
ATMOS ENERGY CORP (123.000 SHS)	13,785	13,785
AUO CORP SPON ADR (2,200.000 SHS)	10,648	10,648
AUSTRALIA & NEW ZEALAND BKG GRP LTD (1,181.000 SHS)	19,053	19,053

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AUTODESK INC (87.000 SHS)	16,258	16,258
AUTOHOME INC SPON ADR (446.000 SHS)	13,648	13,648
AUTOMATIC DATA PROCESSNG INC (358.000 SHS)	85,512	85,512
AUTONATION INC (52.000 SHS)	5,580	5,580
AUTOZONE INC (52.000 SHS)	128,241	128,241
AVALONBAY COMMUNITIES INC SBI (72.000 SHS)	11,629	11,629
AVANGRID INC (143.000 SHS)	6,146	6,146
AVANTOR INC (376.000 SHS)	7,930	7,930
AVIVA PLC ADR (1,713.000 SHS)	18,295	18,295
AXA ADR (675.000 SHS)	18,812	18,812
BAE SYSTEMS PLC SPON ADR (792.000 SHS)	33,379	33,379
BAIDU INC ADS REPSNTG CL A ORD SHS SPON ADR (342.000 SHS)	39,118	39,118
BAKER HUGHES CO CL A (508.000 SHS)	15,001	15,001
BALL CORP (196.000 SHS)	10,023	10,023
BANCO BILBAO VIZCAYA ARGENTARIA S.A. SPON ADR (2,830.000 SHS)	17,008	17,008
BANCO BRADESCO S.A. NEW SPON ADR (4,829.000 SHS)	13,908	13,908
BANCO DE CHILE ECH REPSTG 600 SHS OF COM STK ADR (689.000 SHS)	14,345	14,345
BANCO DO BRASIL S A SPON ADR (711.000 SHS)	4,678	4,678
BANCO SANTANDER BRASIL ADS (2,152.000 SHS)	11,599	11,599
BANCO SANTANDER S.A SPON ADR (5,271.000 SHS)	15,549	15,549
BANCOLOMBIA S.A. ADR (293.000 SHS)	8,362	8,362
BANK OF AMER CORP (3,091.000 SHS)	102,374	102,374
BANK OF CHINA ADR (17,747.000 SHS)	159,900	159,900
BANK OF MONTREAL CANADA (234.000 SHS)	21,200	21,200
BANK OF NEW YORK MELLON CORP (289.000 SHS)	13,155	13,155
BANK OF NOVA SCOTIA CANADA CAD (697.000 SHS)	34,139	34,139
BARRICK GOLD CORP (803.000 SHS)	13,796	13,796
BASF SE SPON ADR (2,572.000 SHS)	31,666	31,666
BAXTER INTL INC (235.000 SHS)	11,978	11,978
BAYER A G SPON ADR (1,272.000 SHS)	16,358	16,358

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BAYERISCHE MOTOREN WERKE A G SPON ADR (477.000 SHS)	14,148	14,148
BCE INC NEW CAD (861.000 SHS)	37,841	37,841
BECTON DICKINSON & CO (401.000 SHS)	101,974	101,974
BERKSHIRE HATHAWAY INC NEW CL B (804.000 SHS)	248,356	248,356
BEST BUY CO INC (172.000 SHS)	13,796	13,796
BHP GROUP LTD SPON ADR (1,471.000 SHS)	91,276	91,276
BILIBILI INC ADR (803.000 SHS)	19,023	19,023
BILL HOLDINGS INC (30.000 SHS)	3,269	3,269
BIOGEN INC (80.000 SHS)	22,154	22,154
BIOMARIN PHARMACEUTICAL INC (554.000 SHS)	57,333	57,333
BLACK KNIGHT INC (756.000 SHS)	46,683	46,683
BLACKROCK INC (52.000 SHS)	36,849	36,849
BLACKSTONE INC CL A (151.000 SHS)	11,203	11,203
BLOCK INC CL A (235.000 SHS)	14,767	14,767
BNP PARIBAS SA ADR (1,260.000 SHS)	35,872	35,872
BOC HONG KONG HOLDINGS LTD SPON ADR (1,132.000 SHS)	76,772	76,772
BOEING COMPANY (193.000 SHS)	36,765	36,765
BOLIDEN AB ADR (199.000 SHS)	15,015	15,015
BOOKING HLDGS INC (15.000 SHS)	30,229	30,229
BOOZ ALLEN HAMILTON HLDG CORP CL A (576.000 SHS)	60,204	60,204
BOSTON SCIENTIFIC CORP (318.000 SHS)	14,714	14,714
BP PLC SPON ADR (1,166.000 SHS)	40,728	40,728
BRAMBLES LTD SPON ADR (1,100.000 SHS)	17,974	17,974
BRENNTAG SE UNSPON ADR (475.000 SHS)	6,047	6,047
BRISTOL MYERS SQUIBB CO (2,921.000 SHS)	210,166	210,166
BRITISH AMER TOBACCO PLC GB SPON ADR (1,026.000 SHS)	41,019	41,019
BROADCOM INC (206.000 SHS)	115,181	115,181
BROADRIDGE FINANCIAL SOLUTIONS INC (307.000 SHS)	41,178	41,178
BROWN FORMAN CRP CL B (145.000 SHS)	9,524	9,524
BUNGE LIMITED (181.000 SHS)	18,058	18,058

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BUNZL PLC NEW SPON ADR (359.000 SHS)	11,869	11,869
BURBERRY GROUP PLC SPON ADR (464.000 SHS)	11,266	11,266
BURLINGTON STORES INC (43.000 SHS)	8,719	8,719
BYD CO LTD ADR (630.000 SHS)	30,958	30,958
C H ROBINSON WORLDWIDE INC NEW (792.000 SHS)	72,516	72,516
CADENCE DESIGN SYSTEM (210.000 SHS)	33,734	33,734
CAE INC CANADA CAD (260.000 SHS)	5,028	5,028
CAIXABANK UNSPON ADR (11,667.000 SHS)	14,584	14,584
CAMECO CORP CANADA CAD (735.000 SHS)	16,662	16,662
CAMPBELL SOUP CO (1,524.000 SHS)	86,487	86,487
CANADIAN NAT RESOURCES LTD CAD (888.000 SHS)	49,311	49,311
CANADIAN PAC RAILWAY LTD CAD (1,036.000 SHS)	77,275	77,275
CANON INC ADR JAPAN SPON ADR (4,445.000 SHS)	96,368	96,368
CAPGEMINI S E UNSPONSORED ADR (490.000 SHS)	16,337	16,337
CAPITAL ONE FINCL CORP (156.000 SHS)	14,502	14,502
CARLSBERG AS SPON ADR (515.000 SHS)	13,663	13,663
CARMAX INC (200.000 SHS)	12,178	12,178
CARRIER GLOBAL CORP (287.000 SHS)	11,839	11,839
CATALENT INC (93.000 SHS)	4,186	4,186
CATERPILLAR INC (284.000 SHS)	68,035	68,035
CBOE GLOBAL MARKETS INC (585.000 SHS)	73,400	73,400
CBRE GROUP INC CL A (227.000 SHS)	17,470	17,470
CDN IMPERIAL BK COMM CANADA CAD (412.000 SHS)	16,665	16,665
CDN NATL RAILWAY CO CAD (374.000 SHS)	44,461	44,461
CDW CORP (82.000 SHS)	14,644	14,644
CELANESE CORP NEW (138.000 SHS)	14,109	14,109
CELLNEX TELECOM S A U UNSP ADR (830.000 SHS)	13,695	13,695
CEMEX S.A.B. DE C.V. SPON ADR (1,059.000 SHS)	4,289	4,289
CENCORA INC (44.000 SHS)	7,291	7,291
CENOVUS ENERGY INC CAD (1,256.000 SHS)	24,379	24,379



## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CENTENE CORP (242.000 SHS)	19,846	19,846
CENTERPOINT ENERGY INC (HLDGS CO) (473.000 SHS)	14,185	14,185
CENTRAL JAPAN RAI ADR (6,590.000 SHS)	80,266	80,266
CERENCE INC (117.000 SHS)	2,168	2,168
CF INDUSTRIES HOLDINGS INC (435.000 SHS)	37,062	37,062
CGI INC CAD (1,201.000 SHS)	103,442	103,442
CHARTER COMMUNICATIONS INC NEW CL A (62.000 SHS)	21,024	21,024
CHECK POINT SOFTWARE TECH LTD ILS (360.000 SHS)	45,418	45,418
CHEMED CORP NEW (31.000 SHS)	15,823	15,823
CHENIERE ENERGY INC NEW (212.000 SHS)	31,792	31,792
CHEVRON CORP (863.000 SHS)	154,900	154,900
CHINA CONSTR BK CORP ADR (6,057.000 SHS)	75,228	75,228
CHINA MERCHANTS BK CO LTD UNSPONSORED ADR (1,731.000 SHS)	47,810	47,810
CHINA STHN AIRLINES CO LTD REPSTG 50 SHS CL H SPON ADR (1,157.000 SHS)	37,487	37,487
CHIPOTLE MEXICAN GRILL INC CL A (14.000 SHS)	19,425	19,425
CHUBB LTD CHF (173.000 SHS)	38,164	38,164
CHUNGHWA TELECOM CO LTD ADR (9,734.000 SHS)	356,167	356,167
CHURCH & DWIGHT CO INC (1,070.000 SHS)	86,253	86,253
CIA PARANAENSE ENERGI SPON ADR (2,881.000 SHS)	20,714	20,714
CINN FINANCIAL CORP (113.000 SHS)	11,570	11,570
CINTAS CORP (45.000 SHS)	20,323	20,323
CISCO SYSTEMS INC (4,460.000 SHS)	212,474	212,474
CITIGROUP INC (319.000 SHS)	14,428	14,428
CITIZENS FINANCIAL GROUP INC (409.000 SHS)	16,102	16,102
CLARIVATE PLC (1,363.000 SHS)	11,367	11,367
CLOROX CO (90.000 SHS)	12,630	12,630
CME GROUP INC (388.000 SHS)	65,246	65,246
CMS ENERGY CORP (638.000 SHS)	40,405	40,405
CNA FINANCIAL CORP PAR VALUE - 2.50 USD (178.000 SHS)	7,526	7,526
CNH INDL NV EUR (1,074.000 SHS)	17,248	17,248

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CNO FINL GROUP INC COM (274.000 SHS)	6,261	6,261
CNX RESOURCES CORP (157.000 SHS)	2,644	2,644
COCA COLA CO COM (1,762.000 SHS)	112,081	112,081
COCA COLA EUROPACIFIC PARTNERS PLC EUR (283.000 SHS)	15,656	15,656
COCA COLA FEMSA S.A.B. DE C.V. (MEXICO) SPON ADR (177.000 SHS)	12,015	12,015
COCHLEAR LTD ADR (190.000 SHS)	13,106	13,106
COGNEX CORP (139.000 SHS)	6,548	6,548
COGNIZANT TECH SOLUTIONS CRP (220.000 SHS)	12,582	12,582
COINBASE GLOBAL INC CL A (179.000 SHS)	6,335	6,335
COLGATE PALMOLIVE CO (1,268.000 SHS)	99,906	99,906
COLOPLAST AS SPON ADR (690.000 SHS)	8,025	8,025
COMCAST CORP NEW CL A (2,226.000 SHS)	77,843	77,843
COMMVault SYSTEMS INC (125.000 SHS)	7,855	7,855
COMPAGNIE FINANCIERE RICHEMONT AG ADR (2,530.000 SHS)	32,612	32,612
COMPANHIA ENERGETICA DE MINAS GERAIS (9,657.000 SHS)	19,604	19,604
COMPANHIA SIDERURGICA NAC ADR (4,761.000 SHS)	13,140	13,140
COMPANIA CERVECERIAS UNIDAS S A CHILE SPON ADR (1,212.000 SHS)	15,901	15,901
COMPASS GROUP PLC SPON ADR (905.000 SHS)	21,059	21,059
COMPUTERSHARE LTD SPON ADR (788.000 SHS)	13,995	13,995
COMWLTH BANK AUSTRALIA SPON ADR (1,052.000 SHS)	73,566	73,566
CONAGRA BRANDS, INC. (371.000 SHS)	14,358	14,358
CONOCOPHILLIPS (626.000 SHS)	73,868	73,868
CONS EDISON CO (HOLDING CO) (1,856.000 SHS)	176,895	176,895
CONSTELLATION BRANDS INC CL A (68.000 SHS)	15,759	15,759
CONSTELLATION ENERGY (255.000 SHS)	21,984	21,984
COOPER COMPANIES INC NEW (49.000 SHS)	16,203	16,203
CORNING INC (323.000 SHS)	10,317	10,317
CORTEVA INC (213.000 SHS)	12,520	12,520
COSTAR GROUP INC (210.000 SHS)	16,229	16,229
COSTCO WHOLESALE CORP (268.000 SHS)	122,342	122,342

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COTERRA ENERGY INC (509.000 SHS)	12,506	12,506
COVESTRO AG SPON ADR (410.000 SHS)	7,975	7,975
CREDICORP LTD (116.000 SHS)	15,737	15,737
CREDIT SUISSE GROUP SPON ADR (2,582.000 SHS)	7,849	7,849
CRH PLC IRELAND SPON ADR (389.000 SHS)	15,478	15,478
CROWDSTRIKE HLDGS INC CL A (61.000 SHS)	6,423	6,423
CROWN CASTLE INC REIT (168.000 SHS)	22,788	22,788
CROWN HOLDINGS INC (155.000 SHS)	12,743	12,743
CSL LTD SPON ADR (722.000 SHS)	70,424	70,424
CSX CORPORATION (804.000 SHS)	24,908	24,908
CTRIIP.COM INTL SPON ADR (365.000 SHS)	12,556	12,556
CUBESMART SBI (312.000 SHS)	12,558	12,558
CUMMINS INC (57.000 SHS)	13,811	13,811
CVS HEALTH CORP (518.000 SHS)	48,272	48,272
CYBER-ARK SOFTWARE LTD ILS (90.000 SHS)	11,669	11,669
D R HORTON INC (176.000 SHS)	15,689	15,689
DAI NIPPON PRINTING CO SPON ADR (3,646.000 SHS)	36,715	36,715
DAIICHI SANKYO CO LTD SPON ADR (854.000 SHS)	27,490	27,490
DAIKIN INDS LTD ADR (2,030.000 SHS)	30,673	30,673
DAITO TRUST CONS SPON ADR (1,044.000 SHS)	26,622	26,622
DAIWA HOUSE IND LTD ADR JAPAN ADR (1,632.000 SHS)	37,585	37,585
DANAHER CORP (390.000 SHS)	103,514	103,514
DAQO NEW ENERGY CORP SPON ADR (258.000 SHS)	9,961	9,961
DARDEN RESTAURANTS INC (111.000 SHS)	15,355	15,355
DARLING INTL INC (158.000 SHS)	9,889	9,889
DASSAULT SYSTEMS S A SPON ADR (415.000 SHS)	14,836	14,836
DATADOG INC (106.000 SHS)	7,791	7,791
DBS GROUP HLDGS LTD. SPON ADR (1,322.000 SHS)	134,011	134,011
DECKERS OUTDOOR CORP (18.000 SHS)	7,185	7,185
DEERE AND CO (125.000 SHS)	53,595	53,595

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DELL TECHNOLOGIES INC CL C (152.000 SHS)	6,113	6,113
DENSO CORP ADR (396.000 SHS)	9,726	9,726
DEUTSCHE BANK AG REG SHS ORD EUR (1,030.000 SHS)	11,866	11,866
DEUTSCHE BOERSE ADR (1,660.000 SHS)	28,486	28,486
DEUTSCHE POST AG SPON ADR (381.000 SHS)	14,288	14,288
DEUTSCHE TELEKOM AG DE SPON ADR (5,685.000 SHS)	113,586	113,586
DEVON ENERGY CORP NEW (183.000 SHS)	11,256	11,256
DEXCOM INC (176.000 SHS)	19,930	19,930
DFI RETAIL GROUP HOLDINGS LTD ADR (313.000 SHS)	4,585	4,585
DIAGEO PLC NEW GB SPON ADR (224.000 SHS)	39,915	39,915
DIGITAL REALTY TRUST INC REIT (103.000 SHS)	10,328	10,328
DISCOVER FINANCIAL SERVICES (185.000 SHS)	18,099	18,099
DNB BK ASA SPON ADR (732.000 SHS)	14,472	14,472
DOLBY LABORATORIES INC CL A (179.000 SHS)	12,627	12,627
DOLLAR GEN CORP NEW (759.000 SHS)	186,904	186,904
DOLLAR TREE INC (95.000 SHS)	13,437	13,437
DOMINION ENERGY INC (1,315.000 SHS)	80,636	80,636
DOMINO'S PIZZA INC (166.000 SHS)	57,502	57,502
DOORDASH INC CL A (280.000 SHS)	13,670	13,670
DOW INC (345.000 SHS)	17,385	17,385
DR REDDY`S LABS LTD ADR (2,606.000 SHS)	134,861	134,861
DSV A/S ADR (296.000 SHS)	23,499	23,499
DT MIDSTREAM INC (125.000 SHS)	6,908	6,908
DTE ENERGY CO (182.000 SHS)	21,390	21,390
DUKE ENERGY CORP NEW (1,741.000 SHS)	179,306	179,306
DUPONT DE NEMOURS INC (272.000 SHS)	18,667	18,667
DYCOM INDUSTRIES INC (43.000 SHS)	4,025	4,025
E ON SE SPON ADR (1,348.000 SHS)	13,332	13,332
EAST JAPAN RAILWAY CO ADR (5,034.000 SHS)	47,471	47,471
EATON CORP PLC (205.000 SHS)	32,175	32,175

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ECOLAB INC (105.000 SHS)	15,284	15,284
ECOPETROL SA SPON ADR (1,335.000 SHS)	13,977	13,977
EDWARDS LIFESCIENCES CORP (228.000 SHS)	17,011	17,011
EISAI LTD SPON ADR (300.000 SHS)	19,893	19,893
ELANCO ANIMAL HEALTH INC (1,061.000 SHS)	12,965	12,965
ELBIT SYSTEMS LTD ILS (152.000 SHS)	24,934	24,934
ELECTRONIC ARTS (825.000 SHS)	100,799	100,799
ELEVANCE HEALTH INC (136.000 SHS)	69,764	69,764
EMBECTA CORP (2.000 SHS)	51	51
EMERSON ELECTRIC CO (161.000 SHS)	15,466	15,466
ENBRIDGE INC CAD (984.000 SHS)	38,474	38,474
ENEL CHILE SA SPON ADR (466.000 SHS)	1,049	1,049
ENERGIAS DE PORTUGAL S.A. SPON ADR (335.000 SHS)	16,680	16,680
ENGIE SPON ADR (709.000 SHS)	10,125	10,125
ENI SPA IT SPON ADR (560.000 SHS)	16,050	16,050
ENN ENERGY HOLDINGS LTD SPON ADR (425.000 SHS)	23,639	23,639
ENPHASE ENERGY INC (68.000 SHS)	18,017	18,017
ENTEGRIS INC (161.000 SHS)	10,560	10,560
ENTERGY CORP NEW (124.000 SHS)	13,950	13,950
EOG RESOURCES INC (224.000 SHS)	29,012	29,012
EPAM SYSTEMS INC (51.000 SHS)	16,715	16,715
EPIROC AKTIEBOLAG ADR (1,250.000 SHS)	22,800	22,800
EQT CORP (98.000 SHS)	3,315	3,315
EQUIFAX INC (61.000 SHS)	11,856	11,856
EQUINIX INC REIT (45.000 SHS)	29,476	29,476
EQUINOR ASA SPON ADR (796.000 SHS)	28,505	28,505
EQUITY COMWLTH REIT (925.000 SHS)	23,097	23,097
EQUITY LIFESTYLE PROPERTIES INC REIT (204.000 SHS)	13,178	13,178
EQUITY RESIDENTIAL SBI (235.000 SHS)	13,865	13,865
ERICSSON SEK 10 NEW 2002 ADR (1,558.000 SHS)	9,099	9,099

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ERIE INDTY CO CL A (125.000 SHS)	31,090	31,090
ESSENTIAL UTILS INC (309.000 SHS)	14,749	14,749
ESSEX PROPERTY TRUST INC (44.000 SHS)	9,324	9,324
ESSILORLUXOTTICA ADR (276.000 SHS)	25,000	25,000
ETSY INC (119.000 SHS)	14,254	14,254
EVERGY INC (129.000 SHS)	8,118	8,118
EVERSOURCE ENERGY COM (362.000 SHS)	30,350	30,350
EVOLUTION AB UNSPONSORED ADR (134.000 SHS)	13,112	13,112
EXELON CORP (768.000 SHS)	33,201	33,201
EXPEDIA GROUP INC (95.000 SHS)	8,322	8,322
EXPEDITORS INTL WASH INC (906.000 SHS)	94,152	94,152
EXPERIAN PLC SPON ADR (543.000 SHS)	18,305	18,305
EXTRA SPACE STORAGE INC REITS (127.000 SHS)	18,692	18,692
EXXON MOBIL CORP (2,054.000 SHS)	226,556	226,556
F&G ANNUITIES & LIFE INC (21.000 SHS)	420	420
F5 INC (39.000 SHS)	5,597	5,597
FAIR ISAAC CORP (25.000 SHS)	14,965	14,965
FANUC CORP ADR (1,090.000 SHS)	16,208	16,208
FAST RETAILING CO LTD ADR (360.000 SHS)	21,805	21,805
FASTENAL CO (332.000 SHS)	15,710	15,710
FEDERATED HERMES INC CL B (111.000 SHS)	4,030	4,030
FEDEX CORP (109.000 SHS)	18,879	18,879
FERGUSON PLC (188.000 SHS)	23,870	23,870
FERRARI N V EUR (82.000 SHS)	17,566	17,566
FERROVIAL S A ADR (568.000 SHS)	14,870	14,870
FIDELITY NATIONAL FINANCIAL IN COM (314.000 SHS)	11,813	11,813
FIDELITY NATL INFORMATION SVCS (327.000 SHS)	22,187	22,187
FIFTH THIRD BANCORP (602.000 SHS)	19,752	19,752
FIRST HORIZON CORP (2,723.000 SHS)	66,714	66,714
FIRST REP BANK (81.000 SHS)	9,873	9,873

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIRSTENERGY CORP (405.000 SHS)	16,986	16,986
FISERV INC (382.000 SHS)	38,609	38,609
FLOWERS FOODS INC (724.000 SHS)	20,808	20,808
FLUTTER ENTMT PLC ADR (298.000 SHS)	20,330	20,330
FMC CORP NEW (93.000 SHS)	11,606	11,606
FOMENTO ECONOMICO MEXICANO S.A.B. DE CV SPON ADR (6.000 SHS)	469	469
FORD MOTOR CO COM (1,250.000 SHS)	14,538	14,538
FORTESCUE METALS GROUP LTD SPON ADR (580.000 SHS)	16,170	16,170
FORTINET INC (415.000 SHS)	20,289	20,289
FORTIS INC CANADA ORD CAD (1,356.000 SHS)	54,294	54,294
FORTUNE BRANDS INNOVATIONS INC (183.000 SHS)	10,451	10,451
FRANCO NEV CORP CAD (1,072.000 SHS)	146,307	146,307
FREEPORT-MCMORAN INC (669.000 SHS)	25,422	25,422
FRESENIUS MEDICAL CARE AG & CO KGAA SPON ADR (952.000 SHS)	15,556	15,556
FTI CONSULTING INC (102.000 SHS)	16,198	16,198
FUJI FILM HOLDINGS CORP ADR (1,442.000 SHS)	72,201	72,201
FUJITSU LTD ADR NEW JAPAN ADR (935.000 SHS)	24,899	24,899
FUTU HOLDINGS LTD SPON ADR (288.000 SHS)	11,707	11,707
GALLAGHER ARTHUR J & CO (61.000 SHS)	11,501	11,501
GAMING & LEISURE PPTYS INC REIT (341.000 SHS)	17,763	17,763
GARRETT MOTION INC (1.000 SHS)	8	8
GEN DIGITAL INC (2,573.000 SHS)	55,139	55,139
GENERAC HLDGS INC (62.000 SHS)	6,241	6,241
GENERAL MOTORS CO (392.000 SHS)	13,187	13,187
GENL DYNAMICS CORP (55.000 SHS)	13,646	13,646
GENL ELEC CO (416.000 SHS)	34,857	34,857
GENL MILLS INC (1,947.000 SHS)	163,256	163,256
GENMAB A/S SPON ADR (420.000 SHS)	17,800	17,800
GENPACT LTD (274.000 SHS)	12,692	12,692
GENUINE PARTS CO (55.000 SHS)	9,543	9,543

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GERDAU S A SPON ADR (2,537.000 SHS)	14,055	14,055
GETINGE AB ADR (706.000 SHS)	14,558	14,558
GILEAD SCIENCES INC (2,776.000 SHS)	238,320	238,320
GIVAUDAN SA ADR (350.000 SHS)	21,459	21,459
GLAXO WELLCOME PLC SPON ADR (1,181.000 SHS)	41,500	41,500
GLENCORE PLC UNSPONSORED ADR (2,556.000 SHS)	34,046	34,046
GLOBAL PAYMENTS INC (114.000 SHS)	11,322	11,322
GOLD FIELDS LTD SPON ADR (1,972.000 SHS)	20,410	20,410
GOLDMAN SACHS GROUP INC (220.000 SHS)	75,544	75,544
GROCERY OUTLET HLDG CORP (367.000 SHS)	10,713	10,713
GRUPO FINANCIERO BANORTE SPON ADR (506.000 SHS)	18,130	18,130
H WORLD GROUP LTD SPON ADR (542.000 SHS)	22,992	22,992
HALEON PLC SPON ADR (954.000 SHS)	7,632	7,632
HALLIBURTON CO (HOLDING COMPANY) (426.000 SHS)	16,763	16,763
HANG LUNG PROPERTIES LTD SPON ADR (2,790.000 SHS)	26,896	26,896
HANG SENG BK LTD SPONSRD ADR ADR (9,128.000 SHS)	151,707	151,707
HANNOVER RUECK SE SPON ADR (150.000 SHS)	14,863	14,863
HARTFORD FINCL SERVICES GROUP INC (372.000 SHS)	28,209	28,209
HASBRO INC (115.000 SHS)	7,016	7,016
HAWAIIAN ELECTRIC INDS INC (165.000 SHS)	6,905	6,905
HCA HEALTHCARE, INC (116.000 SHS)	27,835	27,835
HEALTHCARE REALTY TRUST INC CL A (647.000 SHS)	12,468	12,468
HEINEKEN NV SPON ADR (62.000 SHS)	2,915	2,915
HENDERSON LAND DEV LTD SPON ADR HONG KONG (10,218.000 SHS)	36,172	36,172
HENKEL AG & CO KGAA SPON ADR (2,964.000 SHS)	47,809	47,809
HENRY JACK & ASSOC INC (381.000 SHS)	66,888	66,888
HERMES INTL SCA ADR (210.000 SHS)	32,507	32,507
HERSHEY CO (775.000 SHS)	179,467	179,467
HESS CORP (219.000 SHS)	31,059	31,059
HEWLETT PACKARD ENTERPRISE CO (332.000 SHS)	5,299	5,299



## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HEXAGON AB UN SPON ADR (1,736.000 SHS)	18,072	18,072
HF SINCLAIR CORP (121.000 SHS)	6,279	6,279
HILTON WORLDWIDE HOLDINGS INC (128.000 SHS)	16,174	16,174
HITACHI LTD ADR NEW JAPAN (426.000 SHS)	43,056	43,056
HOLCIM LTD NEW SPON ADR (1,365.000 SHS)	14,046	14,046
HOLOGIC INC (358.000 SHS)	26,782	26,782
HOME DEPOT INC (689.000 SHS)	217,628	217,628
HONDA MOTOR CO ADR JAPAN ADR (364.000 SHS)	8,321	8,321
HONEYWELL INTL INC (306.000 SHS)	65,576	65,576
HONG KONG & CHINA GAS LTD SPONSORED ADR ADR (99,461.000 SHS)	90,510	90,510
HONG KONG EXCHANGES & CLEARING LTD ADR (866.000 SHS)	37,151	37,151
HORIZON THERAPEUTICS PLC (521.000 SHS)	59,290	59,290
HORMEL FOODS CORP (2,016.000 SHS)	91,829	91,829
HOYA CORP SPON ADR (286.000 SHS)	27,284	27,284
HP INC (951.000 SHS)	25,553	25,553
HSBC HOLDINGS PLC NEW GB SPON ADR (1,340.000 SHS)	41,754	41,754
HUMANA INC (130.000 SHS)	66,585	66,585
HUNT J B TRANS SVCS INC (77.000 SHS)	13,426	13,426
HUNTINGTON INGALLS INDS INC (54.000 SHS)	12,457	12,457
HUSQVARNA AB SPON ADR (1,178.000 SHS)	16,527	16,527
IBERDROLA SA SPON ADR (1,361.000 SHS)	63,640	63,640
ICICI BANK LTD SPON ADR (11,805.000 SHS)	258,411	258,411
ICL LTD ILS (3,962.000 SHS)	28,962	28,962
IDACORP INC (HOLDING COMPANY) (68.000 SHS)	7,334	7,334
IDEXX LABS (40.000 SHS)	16,318	16,318
ILLINOIS TOOL WORKS INC (95.000 SHS)	20,929	20,929
ILLUMINA INC (60.000 SHS)	12,132	12,132
IMPALA PLATINUM HLDG LTD SPON ADR (762.000 SHS)	9,464	9,464
IMPERIAL BRANDS PLC SPON ADR (650.000 SHS)	16,250	16,250
IMPERIAL OIL LTD NEW CANADA CAD (772.000 SHS)	37,627	37,627

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INCYTE CORP (987.000 SHS)	79,276	79,276
INDUSTRIA DE DISENO TEXTIL IND ADR (1,144.000 SHS)	15,255	15,255
INDUSTRIAL & COML BK CHINA ADR (15,692.000 SHS)	159,745	159,745
INFINEON TECHNOLOGIES ADR (556.000 SHS)	16,763	16,763
INFORMA PLC SPON ADR (1,050.000 SHS)	15,755	15,755
INFOSYS LTD SPON ADR (11,524.000 SHS)	207,547	207,547
ING GROEP N V NL SPON ADR (2,306.000 SHS)	28,064	28,064
INGERSOLL RAND INC (277.000 SHS)	14,473	14,473
INPEX CORP ADR (688.000 SHS)	7,348	7,348
INSULET CORP (38.000 SHS)	11,187	11,187
INTEL CORP (993.000 SHS)	26,245	26,245
INTERCONTINENTALEXCHANGE GROUP (291.000 SHS)	29,854	29,854
INTERNATIONAL DISTR SERVICES PLC ADR (3,171.000 SHS)	16,315	16,315
INTERTEK GROUP PLC ADR (263.000 SHS)	12,874	12,874
INTESA SANPAOLO SPON ADR (708.000 SHS)	9,459	9,459
INTL BANCSHARES CORP TEXAS (482.000 SHS)	22,056	22,056
INTL BUSINESS MACH (629.000 SHS)	88,620	88,620
INTL FLAVORS&FRGRNCS (145.000 SHS)	15,202	15,202
INTL PAPER CO (398.000 SHS)	13,783	13,783
INTUIT (162.000 SHS)	63,054	63,054
INTUITIVE SURGICAL INC (117.000 SHS)	31,046	31,046
INVESCO LTD (983.000 SHS)	17,684	17,684
INVITATION HOMES INC REIT (455.000 SHS)	13,486	13,486
IPG PHOTONICS CORP (64.000 SHS)	6,059	6,059
IQIYI INC SPON ADR (5,541.000 SHS)	29,367	29,367
ISUZU MOTOR CO LTD ADR ADR (924.000 SHS)	10,728	10,728
ITOCHU CORP ADR JAPAN ADR (2,563.000 SHS)	160,188	160,188
JABIL INC (160.000 SHS)	10,912	10,912
JACK IN THE BOX INC (78.000 SHS)	5,322	5,322
JACOBS SOLUTIONS INC (99.000 SHS)	11,887	11,887

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JAMES HARDIE INDUSTRIES SE SPON ADR (1,049.000 SHS)	18,819	18,819
JAPAN EXCHANGE GROUP INC UNSPONSORED ADR (2,896.000 SHS)	20,764	20,764
JARDINE MATHESON HD-UNSP ADR (1,408.000 SHS)	71,428	71,428
JBS SA SPON ADR (712.000 SHS)	6,052	6,052
JD COM INC CL A SPON ADR (953.000 SHS)	53,492	53,492
JEFFERIES FINL GROUP INC (180.000 SHS)	6,170	6,170
JGC HOLDINGS CORP ADR (459.000 SHS)	11,675	11,675
JOHNSON & JOHNSON COM (3,007.000 SHS)	531,187	531,187
JOHNSON CTLS INTL PLC (246.000 SHS)	15,744	15,744
JONES LANG LASALLE INC (29.000 SHS)	4,622	4,622
JPMORGAN CHASE & CO (1,257.000 SHS)	168,564	168,564
JULIUS BAER GROUP LTD ADR (1,500.000 SHS)	17,340	17,340
KAO CORP UNSPONSORED ADR (1,805.000 SHS)	14,223	14,223
KASIKORNBANK PC UNSPONSORED ADR (1,179.000 SHS)	20,279	20,279
KB FINL GROUP INC SPON ADR (1,699.000 SHS)	65,683	65,683
KBC GROUP NV ADR (478.000 SHS)	15,377	15,377
KDDI CORP ADR (1,468.000 SHS)	22,181	22,181
KE HLDGS INC SPON ADR (947.000 SHS)	13,220	13,220
KELLOGG CO (1,958.000 SHS)	139,488	139,488
KERING S A UN SPONSORED ADR (330.000 SHS)	16,718	16,718
KERRY GROUP PLC SPON ADR (76.000 SHS)	6,802	6,802
KEURIG DR PEPPER INC (2,719.000 SHS)	96,960	96,960
KEYSIGHT TECHNOLOGIES INC COM (888.000 SHS)	151,910	151,910
KIMBERLY CLARK CORP (692.000 SHS)	93,939	93,939
KIMCO REALTY CORP (594.000 SHS)	12,581	12,581
KINDER MORGAN INC (2,317.000 SHS)	41,891	41,891
KIRIN HOLDINGS LTD SPON ADR (2,199.000 SHS)	33,469	33,469
KITE REALTY GROUP TRUST REIT (518.000 SHS)	10,904	10,904
KKR & CO INC CL A (285.000 SHS)	13,230	13,230
KLA CORP (69.000 SHS)	26,015	26,015

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KOC HOLDINGS ADR (1,004.000 SHS)	22,480	22,480
KOMATSU LTD SPON ADR NEW (992.000 SHS)	21,417	21,417
KONE OYJ ADR (584.000 SHS)	15,085	15,085
KONINKLIJKE AHOLD DELHAIZE NV SPON ADR (3,317.000 SHS)	95,198	95,198
KONINKLIJKE DSM NV-SPONS ADR SPON ADR (572.000 SHS)	18,852	18,852
KONINKLIJKE PHILIPS NV SPON ADR (397.000 SHS)	5,951	5,951
KOREA ELECTRIC POWER CRP SPONSORED ADR SHS (3,168.000 SHS)	27,372	27,372
KRAFT HEINZ CO/THE (345.000 SHS)	14,045	14,045
KROGER COMPANY (3,329.000 SHS)	148,407	148,407
KT CORP SPON ADR (1,398.000 SHS)	18,873	18,873
KUBOTA CORP ADR JAPAN ADR (165.000 SHS)	11,248	11,248
KYOCERA CORP ADR JAPAN ADR (857.000 SHS)	42,439	42,439
L3 HARRIS TECHNOLOGIES INC (144.000 SHS)	29,982	29,982
LABORATORY CORP AMER HLDGS NEW (49.000 SHS)	11,539	11,539
LAM RESEARCH CORP (77.000 SHS)	32,363	32,363
LANCASTER COLONY CORP (57.000 SHS)	11,246	11,246
LANDSTAR SYSTEMS INC (72.000 SHS)	11,729	11,729
LAS VEGAS SANDS CORP (199.000 SHS)	9,566	9,566
LAUDER ESTEE COS CL A (111.000 SHS)	27,540	27,540
LEGRAND S A UNSPONSORED ADR (1,590.000 SHS)	25,392	25,392
LEIDOS HLDGS INC (138.000 SHS)	14,516	14,516
LENNAR CORP CL A (160.000 SHS)	14,480	14,480
LENOVO GROUP LTD SPON ADR (2,748.000 SHS)	44,490	44,490
LG. DISPLAY CO LTD ADS ADR (1.000 SHS)	5	5
LI AUTO INC SPON ADR (1,002.000 SHS)	20,441	20,441
LIBERTY BROADBAND CORP SER A (72.000 SHS)	5,461	5,461
LIBERTY MEDIA CORP - LIBERTY FORMULA ONE SER A (230.000 SHS)	12,289	12,289
LILLY ELI & CO (788.000 SHS)	288,282	288,282
LINDE PLC EUR (253.000 SHS)	82,524	82,524
LIVE NATION ENTERTAINMENT INC (163.000 SHS)	11,368	11,368

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LIXIL CORPORATION UNSPONSORED ADR (413.000 SHS)	12,623	12,623
LLOYDS BANKING GROUP PLC SPON ADR (8,210.000 SHS)	18,062	18,062
LOCKHEED MARTIN CORP (125.000 SHS)	60,811	60,811
LONDON STK EXCHANGE UNSPONSORED ADR (712.000 SHS)	15,255	15,255
LONZA GROUP AG ADR (750.000 SHS)	36,563	36,563
LOREAL CO ADR FRANCE ADR (810.000 SHS)	57,708	57,708
LOWES COMPANIES INC (344.000 SHS)	68,539	68,539
LPL FINL HLDGS INC COM (49.000 SHS)	10,592	10,592
LUCID GROUP INC (994.000 SHS)	6,789	6,789
LUKOIL PJSC SPON ADR (981.000 SHS)	6,828	6,828
LULULEMON ATHLETICA INC (63.000 SHS)	20,184	20,184
LVMH MOET HENNESSY LOUIS ADR (650.000 SHS)	94,166	94,166
LYFT INC CL A (1,107.000 SHS)	12,199	12,199
LYONDELLBASELL INDUSTRIES N V SHS - A - CL A EUR (127.000 SHS)	10,545	10,545
M & T BANK CORP (89.000 SHS)	12,910	12,910
M3 INC ADR (950.000 SHS)	12,721	12,721
MACQUARIE GROUP LTD UNSPONSORED ADR (465.000 SHS)	52,657	52,657
MADISON SQUARE GARDEN SPORTS CORP CL A (135.000 SHS)	24,750	24,750
MAGNA INTL INC CL A SUB VTG CANADA ORD CAD (323.000 SHS)	18,146	18,146
MAKITA CORP ADR JAPAN ADR (553.000 SHS)	12,929	12,929
MANULIFE FINANCIAL CORP CAD (1,787.000 SHS)	31,880	31,880
MARATHON OIL CORP (709.000 SHS)	19,193	19,193
MARATHON PETROLEUM CO (349.000 SHS)	40,620	40,620
MARKEL GROUP INC (11.000 SHS)	14,492	14,492
MARKETAXESS HOLDINGS INC (58.000 SHS)	16,176	16,176
MARRIOTT INTL INC NEW CL A (117.000 SHS)	17,420	17,420
MARSH & MCLENNAN COS INC (708.000 SHS)	117,160	117,160
MARTIN MARIETTA MATERIALS INC (37.000 SHS)	12,505	12,505
MARUBENI CORP ADR JAPAN ADR (306.000 SHS)	35,049	35,049
MARVELL TECHNOLOGY INC (336.000 SHS)	12,445	12,445

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MASIMO CORP (18.000 SHS)	2,663	2,663
MASTERBRAND INC (183.000 SHS)	1,382	1,382
MASTERCARD INC CL A (540.000 SHS)	187,774	187,774
MATADOR RES CO (120.000 SHS)	6,869	6,869
MATCH GROUP INC (205.000 SHS)	8,505	8,505
MC CORMICK & CO NV (941.000 SHS)	77,999	77,999
MCDONALDS CORP (930.000 SHS)	245,083	245,083
MCKESSON CORP (206.000 SHS)	77,275	77,275
MEDTRONIC PLC (1,078.000 SHS)	83,782	83,782
MEITUAN ADR (1,639.000 SHS)	72,509	72,509
MERCADOLIBRE INC (21.000 SHS)	17,771	17,771
MERCEDES-BENZ GROUP AG ORD EUR (737.000 SHS)	48,382	48,382
MERCK & CO INC COM (3,346.000 SHS)	371,239	371,239
MERCK KGAA SPON ADR (365.000 SHS)	14,082	14,082
META PLATFORMS INC CL A (959.000 SHS)	115,406	115,406
METLIFE INC (573.000 SHS)	41,468	41,468
MGIC INVESTMENT CORP (726.000 SHS)	9,438	9,438
MICROCHIP TECHNOLOGY INC (232.000 SHS)	16,298	16,298
MICRON TECHNOLOGY INC (414.000 SHS)	20,692	20,692
MICROSOFT CORP (3,732.000 SHS)	895,008	895,008
MINEBEA MITSUMI INC SPON ADR (432.000 SHS)	12,945	12,945
MITSUBISHI ELEC CORP ADR JAPAN ADR (1,584.000 SHS)	31,379	31,379
MITSUBISHI ESTATE LTD ADR ADR (1,518.000 SHS)	19,582	19,582
MITSUBISHI UFJ FINANCIAL GROUP INC SPON ADR (8,832.000 SHS)	58,909	58,909
MITSUI & CO LTD ADR JAPAN ADR (108.000 SHS)	63,107	63,107
MIZUHO FINANCIAL GROUP INC SPON ADR (42,436.000 SHS)	120,518	120,518
MMC NORILSK NICKEL PJSC SPON ADR (1,451.000 SHS)	4,382	4,382
MODERNA INC (205.000 SHS)	36,822	36,822
MOHAWK INDUSTRIES INC (54.000 SHS)	5,520	5,520
MONDELEZ INTL INC (760.000 SHS)	50,654	50,654

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MONOLITHIC POWER SYSTEMS INC (9.000 SHS)	3,182	3,182
MONSTER BEVERAGE CORP NEW COM (164.000 SHS)	16,651	16,651
MOODYS CORP (77.000 SHS)	21,454	21,454
MORGAN STANLEY (895.000 SHS)	76,093	76,093
MOSAIC CO (306.000 SHS)	13,424	13,424
MOTOROLA SOLUTIONS INC (654.000 SHS)	168,542	168,542
MSCI INC (79.000 SHS)	36,748	36,748
MTN GROUP LTD SPON ADR (1,710.000 SHS)	12,722	12,722
MTU AERO ENGINES HLDGS AG ADR (104.000 SHS)	11,231	11,231
MUNICH RE GROUP ADR (710.000 SHS)	23,000	23,000
MURATA MFG CO LTD ADR (5,840.000 SHS)	71,832	71,832
MURPHY USA INC (38.000 SHS)	10,623	10,623
NASDAQ INC (255.000 SHS)	15,644	15,644
NASPERS LTD SPON ADR (195.000 SHS)	6,435	6,435
NATIONAL GRID PLC SPON ADR (635.000 SHS)	38,303	38,303
NATL AUSTRALIA BANK LTD SPON ADR (4,782.000 SHS)	48,633	48,633
NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR (3,034.000 SHS)	349,942	349,942
NETAPP INC (203.000 SHS)	12,192	12,192
NETEASE INC SPON ADR (653.000 SHS)	47,427	47,427
NETFLIX INC (162.000 SHS)	47,771	47,771
NEUROCRINE BIOSCIENCES INC NEW NEW (362.000 SHS)	43,237	43,237
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC SPON ADR (467.000 SHS)	16,261	16,261
NEWMARKET CORP (24.000 SHS)	7,467	7,467
NEWMONT CORP (3,553.000 SHS)	167,702	167,702
NEXTERA ENERGY INC COM (1,192.000 SHS)	99,651	99,651
NICE LTD SPON ADR (85.000 SHS)	16,346	16,346
NIDEC CORP ADR (156.000 SHS)	1,992	1,992
NIKE INC CL B (556.000 SHS)	65,058	65,058
NINTENDO LTD ADR NEW JAPAN ADR (8,560.000 SHS)	89,195	89,195
NIO INC ADR (1,031.000 SHS)	10,052	10,052

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NIPPON STEEL CORP UNSPONSORED ADR (1,443.000 SHS)	8,571	8,571
NIPPON TELEG & TEL CORP SPON ADR (7,116.000 SHS)	201,027	201,027
NIPPON YUSEN KABUSHIKI SPON ADR 2006 (3,555.000 SHS)	16,424	16,424
NITTO DENKO CORP UNSPONS ADR (798.000 SHS)	22,927	22,927
NN GROUP NV UN SPONSORED ADR (42.000 SHS)	856	856
NNN REIT INC SBI (288.000 SHS)	13,179	13,179
NOKIA CORP SPONS ADR FINLAND ADR (3,354.000 SHS)	15,563	15,563
NOMURA HOLDINGS INC NEW SPON ADR (3,671.000 SHS)	13,766	13,766
NORDEA BK ABP SPON ADR (1,485.000 SHS)	16,053	16,053
NORFOLK STHN CORP (100.000 SHS)	24,642	24,642
NORSK HYDRO A.S NEW NORWAY SPON ADR (2,303.000 SHS)	17,342	17,342
NORTHROP GRUMMAN CORP (58.000 SHS)	31,645	31,645
NORTHWESTERN CORP NEW (378.000 SHS)	22,431	22,431
NOVARTIS AG SPON ADR (2,823.000 SHS)	256,103	256,103
NOVO NORDISK ADR DENMARK ADR (1,154.000 SHS)	156,182	156,182
NOVOZYMES A/S ADR (377.000 SHS)	19,023	19,023
NTHN TRUST CORP (150.000 SHS)	13,274	13,274
NUCOR CORP (106.000 SHS)	13,972	13,972
NUTRIEN LTD CAD (318.000 SHS)	23,224	23,224
NVIDIA CORP (1,261.000 SHS)	184,283	184,283
NVR INC (3.000 SHS)	13,838	13,838
NXP SEMICONDUCTORS N V COM EUR (129.000 SHS)	20,386	20,386
O REILLY AUTOMOTIVE INC (115.000 SHS)	97,063	97,063
OCCIDENTAL PETROLEUM CRP (471.000 SHS)	29,668	29,668
OLD DOMINION FREIGHT LINES INC (146.000 SHS)	41,432	41,432
OLYMPUS CORP SPON ADR (957.000 SHS)	17,111	17,111
OMEGA HEALTHCARE INVS INC (425.000 SHS)	11,879	11,879
OMNICOM GROUP INC (194.000 SHS)	15,825	15,825
OMRON CORP SPON ADR (9.000 SHS)	434	434
OMV AG SPON ADR NEW (203.000 SHS)	10,505	10,505



## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ONE GAS INC (141.000 SHS)	10,677	10,677
ONEOK INC NEW (246.000 SHS)	16,162	16,162
ONO PHARMACEUTICAL CO LTD ADR (7,851.000 SHS)	60,217	60,217
OPEN TEXT CORP CAD (326.000 SHS)	9,663	9,663
ORACLE CORP (1,360.000 SHS)	111,166	111,166
ORANGE SPON ADR (5,393.000 SHS)	53,283	53,283
ORGANON & CO (3.000 SHS)	84	84
ORIX CORP SPON ADR (524.000 SHS)	42,192	42,192
OTIS WORLDWIDE CORP (194.000 SHS)	15,192	15,192
OTSUKA HLDGS CO LTD UNSPONSORED ADR (5,668.000 SHS)	92,275	92,275
P.T. TELEKOMUNIKASI INDONESIA SPON ADR (2,356.000 SHS)	56,173	56,173
PACCAR INC (119.000 SHS)	11,777	11,777
PACKAGING CORP OF AMERICA (110.000 SHS)	14,070	14,070
PALANTIR TECHNOLOGIES INC CL A (1,504.000 SHS)	9,656	9,656
PALO ALTO NETWORKS INC (150.000 SHS)	20,931	20,931
PAN PAC INTL HLDGS CORP ADR (2,311.000 SHS)	42,846	42,846
PANASONIC CORP SPON ADR (1,908.000 SHS)	15,932	15,932
PARAMOUNT GLOBAL CL B (360.000 SHS)	6,077	6,077
PARKER HANNIFIN CORP (45.000 SHS)	13,095	13,095
PAYCHEX INC (941.000 SHS)	108,742	108,742
PAYPAL HOLDINGS INC (584.000 SHS)	41,592	41,592
PDD HOLDINGS INC SPON ADR (276.000 SHS)	22,508	22,508
PEARSON PLC SPON ADR (573.000 SHS)	6,458	6,458
PENN ENTERTAINMENT INC (135.000 SHS)	4,010	4,010
PEPSICO INC (1,772.000 SHS)	320,130	320,130
PERNOD RICARD SA SPON ADR (495.000 SHS)	19,468	19,468
PERSIMMON ADR (467.000 SHS)	13,660	13,660
PETROLEO BRASILEIRO SA SPON ADR (2,175.000 SHS)	23,164	23,164
PFIZER INC (3,993.000 SHS)	204,601	204,601
PG & E CORP (HOLDING COMPANY) (901.000 SHS)	14,650	14,650

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PHILIP MORRIS INTL INC (694.000 SHS)	70,240	70,240
PHILLIPS 66 (190.000 SHS)	19,775	19,775
PHYSICIANS REALTY TRUST SBI (913.000 SHS)	13,211	13,211
PING AN INSURANCE CO OF CHINA (4,275.000 SHS)	56,216	56,216
PIONEER NAT RES CO (183.000 SHS)	41,795	41,795
PLDT INC SPON ADR (2,586.000 SHS)	58,961	58,961
PLUG POWER INC COM NEW (636.000 SHS)	7,867	7,867
PNC FINANCIAL SERVICES GROUP (164.000 SHS)	25,902	25,902
PNM RESOURCES INC (HOLDING CO) (1,464.000 SHS)	71,429	71,429
POSCO HOLDINGS INC SPON ADR (1,581.000 SHS)	86,117	86,117
PPG INDUSTRIES INC (115.000 SHS)	14,460	14,460
PRICE T ROWE GROUP INC (1.000 SHS)	109	109
PROCTER & GAMBLE CO (2,429.000 SHS)	368,139	368,139
PROGRESSIVE CORP OHIO (687.000 SHS)	89,111	89,111
PROLOGIS INC COM (448.000 SHS)	50,503	50,503
PROSUS N V SPON ADR (1,710.000 SHS)	23,478	23,478
PRUDENTIAL FINANCIAL INC (76.000 SHS)	7,559	7,559
PRUDENTIAL PLC ADR UNITED KINGDOM (657.000 SHS)	18,054	18,054
PRYSMIAN SPA ADR (832.000 SHS)	15,442	15,442
PT ASTRA INTL TBK ADR (2,485.000 SHS)	17,619	17,619
PT BK CENT ASIA TBK ADR (5,982.000 SHS)	79,860	79,860
PT BK MANDIRI PERSERO TBK ADR (3,597.000 SHS)	45,754	45,754
PT BK RAKYAT ADR (3,158.000 SHS)	49,675	49,675
PUBLIC SERVICE ENTERPRSE GROUP INC (433.000 SHS)	26,530	26,530
PUBLIC STORAGE REIT (124.000 SHS)	34,744	34,744
PUBLICIS GROUPE S.A. NEW SPON ADR (1,600.000 SHS)	25,392	25,392
QBE INS GROUP LTD SPON ADR (1,589.000 SHS)	14,253	14,253
QIAGEN NV EUR (292.000 SHS)	14,562	14,562
QIFU TECHNOLOGY INC ADR (923.000 SHS)	18,792	18,792
QUALCOMM INC (563.000 SHS)	61,896	61,896

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
QUANTA SERVICES INC (120.000 SHS)	17,100	17,100
QUEST DIAGNOSTICS INC (254.000 SHS)	39,736	39,736
RANGE RESOURCES CORP (339.000 SHS)	8,482	8,482
RAYMOND JAMES FINANCIAL CORP (171.000 SHS)	18,271	18,271
REALTY INCOME CORP MD SBI (434.000 SHS)	27,529	27,529
RECKITT BENCKISER PLC SPON ADR (1,620.000 SHS)	22,826	22,826
REGAL REXNORD CORP (68.000 SHS)	8,159	8,159
REGENERON PHARMACEUTICALS INC (188.000 SHS)	135,640	135,640
REGIONS FINANCIAL CORP (718.000 SHS)	15,480	15,480
RELIANCE STEEL & ALUMINUM CO (23.000 SHS)	4,656	4,656
RELX PLC SPON ADR (901.000 SHS)	24,976	24,976
RENAISSANCERE HOLDINGS LTD (95.000 SHS)	17,502	17,502
RENESAS ELECTRONICS CORP ADR REPSTG 1/2 COM SHS ADR (2,974.000 SHS)	13,056	13,056
RENTOKIL INITIAL PLC SPON ADR (463.000 SHS)	14,265	14,265
REPSOL SA SPON ADR (1,035.000 SHS)	16,488	16,488
REPUBLIC SERVICES INC (1,201.000 SHS)	154,917	154,917
RESIDEO TECHNOLOGIES INC (1.000 SHS)	16	16
RESMED INC (164.000 SHS)	34,133	34,133
RESTAURANT BRANDS INTL INC CAD (224.000 SHS)	14,486	14,486
REVVITY INC (106.000 SHS)	14,863	14,863
REYNOLDS CONSUMER PRODS INC (1,392.000 SHS)	41,732	41,732
RIO TINTO PLC SPON ADR (555.000 SHS)	39,516	39,516
RITCHIE BROS AUCTIONEERS INC (277.000 SHS)	16,019	16,019
RIVIAN AUTOMOTIVE INC CL A (434.000 SHS)	7,999	7,999
RLX TECHNOLOGY INC SPON ADR (608.000 SHS)	1,398	1,398
ROBLOX CORP CL A (364.000 SHS)	10,359	10,359
ROCHE HLDG LTD SPONS ADR SWITZ ADR (8,928.000 SHS)	349,531	349,531
ROCKWELL AUTOMATION INC NEW (56.000 SHS)	14,424	14,424
ROGERS COMMUNICATIONS INC NON VTG SHS CL B CAD (736.000 SHS)	34,474	34,474
ROLLINS INC (1,277.000 SHS)	46,662	46,662

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ROPER TECHNOLOGIES INC (66.000 SHS)	28,518	28,518
ROSS STORES INC (152.000 SHS)	17,643	17,643
ROYAL BANK OF CANADA CAD (709.000 SHS)	66,660	66,660
ROYAL CARIBBEAN CRUISES LTD LIBERIA ORD (309.000 SHS)	15,274	15,274
ROYAL KPN N.V. SPON ADR (7,247.000 SHS)	22,103	22,103
ROYALTY PHARMA PLC SHS CL A (305.000 SHS)	12,054	12,054
RPM INTL INC (DELA) (138.000 SHS)	13,448	13,448
RTX CORP (570.000 SHS)	57,524	57,524
RWE AG ADR (322.000 SHS)	14,271	14,271
S&P GLOBAL INC (158.000 SHS)	52,921	52,921
SAFRAN SA ADR (1,088.000 SHS)	33,989	33,989
SALESFORCE, INC. (467.000 SHS)	61,920	61,920
SAMPO OYJ ADR (614.000 SHS)	16,013	16,013
SANDS CHINA LTD UNSPONSORED ADR (268.000 SHS)	8,789	8,789
SANDVIK AB SPON ADR (701.000 SHS)	12,688	12,688
SANLAM LTD SPON ADR (2,344.000 SHS)	13,197	13,197
SANOFI SPON ADR (1,158.000 SHS)	56,082	56,082
SANTEN PHARMACEUTICAL CO LTD UNSPONSORED ADR (265.000 SHS)	2,129	2,129
SANTOS LTD SPON ADR (2,860.000 SHS)	13,957	13,957
SAP SE SPON ADR (592.000 SHS)	61,088	61,088
SASOL LTD SPON ADR (713.000 SHS)	11,201	11,201
SBA COMMUNICATIONS CORP NEW REIT (62.000 SHS)	17,379	17,379
SCHEIN HENRY INC (88.000 SHS)	7,029	7,029
SCHLUMBERGER LTD NETHERLANDS ANTILLES (857.000 SHS)	45,815	45,815
SCHNEIDER ELEC SE UNSPONSORED ADR (2,020.000 SHS)	56,479	56,479
SCHNEIDER NATL INC CL B (194.000 SHS)	4,540	4,540
SCHWAB CHARLES CORP NEW (699.000 SHS)	58,199	58,199
SEA LTD ADR (219.000 SHS)	11,395	11,395
SEABOARD CRP DEL FORMRLY SEABOARD ALLIED MILLING (6.000 SHS)	22,651	22,651
SEAGATE TECHNOLOGY HLDGS (37.000 SHS)	1,947	1,947

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEAGEN INC (456.000 SHS)	58,601	58,601
SEALED AIR CORP NEW (279.000 SHS)	13,917	13,917
SEKISUI HOUSE LTD SPON ADR (2,593.000 SHS)	45,196	45,196
SEMPRA (118.000 SHS)	18,236	18,236
SERVICENOW INC (86.000 SHS)	33,391	33,391
SEVEN & I HLDGS CO LTD ADR (2,090.000 SHS)	44,716	44,716
SGS SA ADR UNSPONSORED (1,100.000 SHS)	25,526	25,526
SHAW COMMUNICATIONS INC CL B CAD (1,373.000 SHS)	39,515	39,515
SHELL PLC SPON ADR (1,806.000 SHS)	102,852	102,852
SHERWIN WILLIAMS CO (102.000 SHS)	24,208	24,208
SHIMANO INC UNSPONSORED ADR (690.000 SHS)	10,830	10,830
SHIN ETSU CHEM CO LTD ADR (1,152.000 SHS)	35,150	35,150
SHINHAN FINANCIAL HLDG CO SPON ADR (3,514.000 SHS)	98,146	98,146
SHISEIDO CO LTD SPONS ADR JAPAN (363.000 SHS)	17,714	17,714
SHOPIFY INC CL A (492.000 SHS)	17,077	17,077
SIBANYE STILLWATER LTD SPON ADR (469.000 SHS)	5,000	5,000
SIEMENS A G SPON ADR (824.000 SHS)	56,683	56,683
SIMON PPTY GROUP INC SBI (120.000 SHS)	14,098	14,098
SINGAPORE AIRLS LTD ADR (8,576.000 SHS)	70,323	70,323
SINGAPORE TELECOM LTD NEW 2006 SPON ADR (7,652.000 SHS)	146,153	146,153
SK TELECOM CO LTD ADR (1,463.000 SHS)	30,123	30,123
SMC CORP SPON ADR (1,000.000 SHS)	20,820	20,820
SMITH & NEPHEW PLC NEW SPON ADR (250.000 SHS)	6,723	6,723
SMITHS GROUP PLC SPON ADR (735.000 SHS)	14,156	14,156
SMUCKER J M CO NEW (605.000 SHS)	95,868	95,868
SMURFIT KAPPA GROUP PLC UN SPON ADR (229.000 SHS)	8,504	8,504
SNAM S P A UN SPONSOR ADR (4,054.000 SHS)	37,674	37,674
SNOWFLAKE INC CL A (92.000 SHS)	13,206	13,206
SODEXO AMERN DEPO SHS SPON ADR (800.000 SHS)	15,264	15,264
SOFTBANK CORP UNSPONSERED ADR (19,197.000 SHS)	215,966	215,966

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SOFTBANK GROUP CORP ADR (1,240.000 SHS)	26,232	26,232
SONIC HEALTHCARE LTD SPON ADR (602.000 SHS)	12,275	12,275
SONOVA HLDG AG ADR (270.000 SHS)	12,776	12,776
SONY GROUP CORP SPONSORED ADR (715.000 SHS)	54,540	54,540
SOUTH32 LTD SPON ADR (1,239.000 SHS)	16,987	16,987
SOUTHERN CO (1,879.000 SHS)	134,179	134,179
SOUTHERN COPPER CORP (95.000 SHS)	5,737	5,737
SPARK NEW ZEALAND SPON ADR (5,131.000 SHS)	87,561	87,561
SPROUTS FARMERS MARKETS INC (133.000 SHS)	4,305	4,305
SSE PLC SPON ADR (653.000 SHS)	13,432	13,432
STANDARD BK GROUP LTD SPON ADR (1,567.000 SHS)	15,357	15,357
STARBUCKS CORP (435.000 SHS)	43,152	43,152
STATE STREET CORP (207.000 SHS)	16,057	16,057
STELLANTIS N V COM ** US LINE** EUR (1,052.000 SHS)	14,938	14,938
STERIS PLC (75.000 SHS)	13,852	13,852
STMICROELECTRONICS N.V EUR (674.000 SHS)	23,974	23,974
STORA ENSO OYJ REPSTG SER R SHS SPON ADR (84.000 SHS)	1,181	1,181
STRAUMANN HLDG AG ADR (1,350.000 SHS)	15,269	15,269
STRYKER CORP (110.000 SHS)	26,894	26,894
SUMITOMO CORP. SPON ADR (1,534.000 SHS)	25,602	25,602
SUMITOMO METAL MNG CO LTD UNSPONSORED ADR (3,396.000 SHS)	29,545	29,545
SUMITOMO MITSUI FINANCIAL SPON ADR (3,505.000 SHS)	28,110	28,110
SUMITOMO MITSUI TRUST HOLDINGS SPON ADR (9,340.000 SHS)	32,130	32,130
SUN COMMUNITIES INC (115.000 SHS)	16,445	16,445
SUN HUNG KAI PROPS LTD SPON ADR (5,089.000 SHS)	69,058	69,058
SUN LIFE FINANCIAL INC OF CANADA CAD (451.000 SHS)	20,935	20,935
SUNCOR ENERGY INC NEW CAD (718.000 SHS)	22,782	22,782
SUNTORY BEVERAGE & FOOD L UNSPONSORED ADR (3,588.000 SHS)	60,924	60,924
SUZANO SA SPON ADR (1,096.000 SHS)	10,127	10,127
SVB FINANCIAL GROUP (34.000 SHS)	7,825	7,825

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SWATCH GROUP AG ADR (1,160.000 SHS)	16,460	16,460
SWEDBANK AB ADR (651.000 SHS)	11,028	11,028
SWIRE PAC LTD SPONS ADR REP 1 CL A SH (HONG KONG) (3,326.000 SHS)	28,936	28,936
SWISS RE LTD SPON ADR (704.000 SHS)	16,544	16,544
SWISSCOM AG SPON ADR (2,460.000 SHS)	135,103	135,103
SYMRISE AG ADR (760.000 SHS)	20,558	20,558
SYNAPTICS INC (80.000 SHS)	7,613	7,613
SYNCHRONY FINL (407.000 SHS)	13,374	13,374
SYNOPSIS INC (71.000 SHS)	22,670	22,670
SYSCO CORP (202.000 SHS)	15,443	15,443
SYSMEX CORP UNSPONSORED ADR (428.000 SHS)	12,866	12,866
TAIWAN SEMICONDUCTOR MFG CO LTD ADR (4,852.000 SHS)	361,425	361,425
TAKEDA PHARMACEUTICAL CO LTD SPON ADR (2,627.000 SHS)	40,981	40,981
TAKE-TWO INTERACTIVE SOFTWARE (110.000 SHS)	11,454	11,454
TARGA RESOURCES CORP (191.000 SHS)	14,039	14,039
TARGET CORP (308.000 SHS)	45,904	45,904
TATA MOTORS LTD SPON ADR (4,638.000 SHS)	107,184	107,184
TC ENERGY CORP CAD (256.000 SHS)	10,204	10,204
TDK CORP ADR JAPAN ADR (403.000 SHS)	13,114	13,114
TE CONNECTIVITY LTD CHF (183.000 SHS)	21,008	21,008
TECHTRONIC INDS SPON ADR HONG KONG (396.000 SHS)	21,994	21,994
TECK RESOURCES LTD CL B ORD CAD (542.000 SHS)	20,498	20,498
TEGNA INC (724.000 SHS)	15,342	15,342
TELEDYNE TECHNOLOGIES INC (34.000 SHS)	13,597	13,597
TELEFLEX INC (66.000 SHS)	16,476	16,476
TELENOR ASA ADR (1,387.000 SHS)	12,881	12,881
TENARIS S.A. ADS ADR (190.000 SHS)	6,680	6,680
TENCENT HLDGS LTD ADR (4,320.000 SHS)	182,995	182,995
TENCENT MUSIC ENTMT GROUP SPON ADR (2,689.000 SHS)	22,265	22,265
TESCO STORES HLDG ORD SPON ADR (1,827.000 SHS)	14,771	14,771

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TESLA INC (1,266.000 SHS)	155,946	155,946
TEXAS INSTRUMENTS (533.000 SHS)	88,062	88,062
TEXAS PAC LAND CORP (6.000 SHS)	14,065	14,065
TFS FINANCIAL CORP (1,990.000 SHS)	28,676	28,676
THE CIGNA GROUP \$0.04 (145.000 SHS)	48,044	48,044
THE TRADE DESK INC CL A (310.000 SHS)	13,897	13,897
THERMO FISHER SCIENTIFIC INC (203.000 SHS)	111,790	111,790
THOMSON REUTERS CORP CAD (699.000 SHS)	79,735	79,735
TJX COS INC NEW (454.000 SHS)	36,138	36,138
T-MOBILE US INC COM (1,169.000 SHS)	163,660	163,660
TOKIO MARINE HOLDINGS INC SPON ADR (1,236.000 SHS)	26,487	26,487
TOKYO ELECTRON LTD ADR (328.000 SHS)	23,987	23,987
TOPBUILD CORP (15.000 SHS)	2,347	2,347
TORAY IND ADR JAPAN ADR (2,001.000 SHS)	22,391	22,391
TORONTO DOMINION BK NEW CANADA CAD (814.000 SHS)	52,715	52,715
TOSHIBA CORP ADR (2,154.000 SHS)	37,264	37,264
TOTALENERGIES SE SPON ADR (1,245.000 SHS)	77,290	77,290
TOTO LTD ADR JAPAN ADR (379.000 SHS)	12,833	12,833
TOWER SEMICONDUCTOR LTD ILS (286.000 SHS)	12,355	12,355
TOYOTA MOTOR CORP NEW JAPAN SPON ADR (541.000 SHS)	73,890	73,890
TRACTOR SUPPLY COMPANY (39.000 SHS)	8,774	8,774
TRADEWEB MARKETS INC CL A (366.000 SHS)	23,764	23,764
TRANE TECHNOLOGIES PLC (70.000 SHS)	11,766	11,766
TRANSDIGM GROUP INC (28.000 SHS)	17,630	17,630
TRANSUNION (143.000 SHS)	8,115	8,115
TRAVELERS COS INC/THE (105.000 SHS)	19,686	19,686
TREASURY WINE ESTATES LTD SPON ADR (622.000 SHS)	5,722	5,722
TREND MICRO INC NEW SPON ADR (607.000 SHS)	28,074	28,074
TRIMBLE INC COM (242.000 SHS)	12,236	12,236
TRUIST FINL CORP (510.000 SHS)	21,945	21,945



## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TURKCELL ILETISIM HIZMETLERI A.S NEW ADR (1.000 SHS)	5	5
TYLER TECHNOLOGIES INC (30.000 SHS)	9,672	9,672
TYSON FOODS INC CL A (140.000 SHS)	8,715	8,715
UBER TECHNOLOGIES INC (573.000 SHS)	14,170	14,170
UBIQUITI INC (15.000 SHS)	4,103	4,103
UBS GROUP AG (2,327.000 SHS)	43,445	43,445
ULTA BEAUTY, INC (32.000 SHS)	15,010	15,010
ULTRAPAR PARTICIPACOES SA SPON ADR (5,266.000 SHS)	12,744	12,744
UMICORE GROUP UNSPONSERD ADR (768.000 SHS)	7,020	7,020
UNICREDIT SPA UNSPONSORED ADR (3,150.000 SHS)	22,208	22,208
UNILEVER PLC AMER SHS NEW SPON ADR (1,547.000 SHS)	77,891	77,891
UNION PACIFIC CORP (304.000 SHS)	62,949	62,949
UNITED PARCEL SERVICE INC CL B (424.000 SHS)	73,708	73,708
UNITED THERAPEUTICS CORP (27.000 SHS)	7,508	7,508
UNITED UTILITIES GROUP ADR (561.000 SHS)	13,240	13,240
UNITEDHEALTH GROUP INC (689.000 SHS)	365,294	365,294
UNTD MICROELECTRONICS CORP NEW SPON ADR (15,188.000 SHS)	99,178	99,178
UNTD OVERSEAS BK LTD SPONS ADR SINGAPORE ADR (2,147.000 SHS)	98,333	98,333
UNTD RENTALS INC (25.000 SHS)	8,886	8,886
UNUM GROUP (61.000 SHS)	2,503	2,503
UPM KYMMENE CORP ADR (518.000 SHS)	19,363	19,363
VALE SA-SP SPON ADR (2,577.000 SHS)	43,732	43,732
VALERO ENERGY CORP NEW (194.000 SHS)	24,611	24,611
VEEVA SYSTEMS INC CL A (72.000 SHS)	11,619	11,619
VENTAS INC (403.000 SHS)	18,155	18,155
VEOLIA ENVIRONNEMENT SPON ADR (480.000 SHS)	12,360	12,360
VERISIGN INC (60.000 SHS)	12,326	12,326
VERISK ANALYTICS INC (90.000 SHS)	15,878	15,878
VERIZON COMMUNICATIONS INC (5,797.000 SHS)	228,402	228,402
VERTEX PHARMACEUTICAL INC (518.000 SHS)	149,588	149,588

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VESTAS WIND SYSTEMS A/S ADR (1,725.000 SHS)	16,560	16,560
VF CORP (434.000 SHS)	11,983	11,983
VIATRIS INC (3.000 SHS)	33	33
VICI PROPERTIES INC REIT (409.000 SHS)	13,252	13,252
VIMEO INC (1.000 SHS)	3	3
VINCI S.A ADR (1,004.000 SHS)	15,347	15,347
VIPSHOP HLDGS LTD SPON ADR (373.000 SHS)	5,088	5,088
VIRTU FINL INC CL A (590.000 SHS)	12,042	12,042
VISA INC CL A (1,082.000 SHS)	224,796	224,796
VISTRA CORP (487.000 SHS)	11,298	11,298
VIVENDI SE ADR (1,870.000 SHS)	17,746	17,746
VMWARE INC CL A (66.000 SHS)	8,102	8,102
VODAFONE GROUP PLC SPON ADR (1,120.000 SHS)	11,334	11,334
VOLKSWAGEN AG ADR (300.000 SHS)	4,694	4,694
VOLVO AB-A SHS UNSPONSORED ADR SEK (878.000 SHS)	15,839	15,839
VONOVIA SE ADR (966.000 SHS)	11,264	11,264
VULCAN MATERIALS CO NEW (HOLDING COMPANY) (66.000 SHS)	11,557	11,557
W P CAREY INC REIT (415.000 SHS)	32,432	32,432
WAL MART DE MEXICO SAB DE CV CL V SPON ADR (343.000 SHS)	12,060	12,060
WALGREENS BOOTS ALLIANCE INC (264.000 SHS)	9,863	9,863
WALMART INC (2,218.000 SHS)	314,490	314,490
WALT DISNEY CO (HOLDING CO) DISNEY COM (792.000 SHS)	68,809	68,809
WARNER BROS DISCOVERY INC (1,086.000 SHS)	10,295	10,295
WASTE CONNECTIONS INC CAD (665.000 SHS)	88,152	88,152
WASTE MGMT INC NEW (1,595.000 SHS)	250,224	250,224
WEC ENERGY GROUP INC COM (1,708.000 SHS)	160,142	160,142
WEIBO CORP SPON ADR (635.000 SHS)	12,141	12,141
WEICHAI POWER CO LTD ADR (632.000 SHS)	6,636	6,636
WELLS FARGO & CO NEW (1,517.000 SHS)	62,637	62,637
WELLTOWER INC REIT (392.000 SHS)	25,696	25,696

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WERNER ENTERPRISES INC (401.000 SHS)	16,144	16,144
WESCO INTL INC (83.000 SHS)	10,392	10,392
WEST JAPAN RAILWAY CO ADR (546.000 SHS)	23,740	23,740
WEST PHARMACEUTICAL SERVICES INC (6.000 SHS)	1,412	1,412
WESTERN UNION CO (1,605.000 SHS)	22,101	22,101
WESTROCK CO (400.000 SHS)	14,064	14,064
WH GROUP LTD SPON ADR (1,737.000 SHS)	20,201	20,201
WHEATON PRECIOUS METALS CORP (367.000 SHS)	14,342	14,342
WHITBREAD PLC SPON ADR (1,876.000 SHS)	14,351	14,351
WHITE MOUNTAINS INSURANCE GROUP LTD (11.000 SHS)	15,558	15,558
WILLIAMS COS INC (DEL) (1,398.000 SHS)	45,994	45,994
WILLIAMS SONOMA INC (90.000 SHS)	10,343	10,343
WILLIS TOWERS WATSON PUB LTD CO (73.000 SHS)	17,854	17,854
WIPRO LTD SPON ADR (31,975.000 SHS)	149,004	149,004
WOLTERS KLUWER NV SPONSORED ADR NETHERLANDS ADR (469.000 SHS)	49,128	49,128
WOODSIDE ENERGY GROUP LTD ADR (1,402.000 SHS)	33,942	33,942
WOORI FINANCIAL GROUP INC SPON ADR (2,140.000 SHS)	58,914	58,914
WORKDAY INC CL A (78.000 SHS)	13,052	13,052
WORLD WRESTLING ENTERTAINMENT INC CL A (43.000 SHS)	2,946	2,946
WSTN DIGITAL CORP (208.000 SHS)	6,562	6,562
WYNN RESORTS LTD (211.000 SHS)	17,401	17,401
XCEL ENERGY INC (2,256.000 SHS)	158,168	158,168
XINYI GLASS HOLDINGS LTD ADR (593.000 SHS)	21,911	21,911
XPENG INC ADR (1,729.000 SHS)	17,186	17,186
YAMAHA CORP SPON ADR (587.000 SHS)	21,713	21,713
YASKAWA ELEC CORP UNSPONSORED ADR (222.000 SHS)	14,096	14,096
YUM! BRANDS INC (120.000 SHS)	15,370	15,370
Z HOLDINGS CORP ADR (1,048.000 SHS)	5,167	5,167
ZALANDO SE UNSPONORED ADR (1,052.000 SHS)	18,563	18,563
ZEBRA TECHNOLOGIES CORP CL A (37.000 SHS)	9,487	9,487

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ZIMMER BIOMET HOLDINGS INC (81.000 SHS)	10,328	10,328
ZOETIS INC (194.000 SHS)	28,431	28,431
ZOOM VIDEO COMMUNICATIONS INC CL A (77.000 SHS)	5,216	5,216
ZTO EXPRESS CAYMAN INC SPON ADR (1,541.000 SHS)	41,407	41,407
ZURICH INS GROUP LTD SPON ADR (1,030.000 SHS)	49,280	49,280

**TY 2022 Investments Government Obligations Schedule****Name:** GILL FOUNDATION**EIN:** 84-1264186**US Government Securities - End  
of Year Book Value:**

5,388,996

**US Government Securities - End  
of Year Fair Market Value:**

5,388,996

**State & Local Government  
Securities - End of Year Book  
Value:**

351,788

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

351,788

**TY 2022 Investments - Other Schedule****Name:** GILL FOUNDATION**EIN:** 84-1264186**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
BLACKROCK MULTI-STRATEGY CREDIT FUND	FMV	2,290,138	2,290,138
DRAPER FISHER JURVETSON FUND VII, LP	FMV	6,034	6,034
FARALLON CAPITAL INSTITUTIONAL PARTNERS, LP	FMV	789,058	789,058
FHLMC PL G18692 03.5000 DUE 06/01/33 (400,000.000 QTY)	FMV	63,385	63,385
FHLMC PL SB0019 03.5000 DUE 06/01/34 (400,000.000 QTY)	FMV	83,720	83,720
FHLMC PL SD8001 03.5000 DUE 07/01/49 (800,000.000 QTY)	FMV	96,346	96,346
FHLMC PL SD8016 03.0000 DUE 10/01/49 (900,000.000 QTY)	FMV	168,223	168,223
FNMA PL 190379 05.5000 DUE 05/01/37 (1,660,000.000 QTY)	FMV	14,089	14,089
FNMA PL 725027 05.0000 DUE 11/01/33 (4,300,000.000 QTY)	FMV	64,038	64,038
FNMA PL 745418 05.5000 DUE 04/01/36 (4,070,000.000 QTY)	FMV	48,945	48,945
FNMA PL 931195 04.5000 DUE 05/01/24 (306,000.000 QTY)	FMV	1,052	1,052
FNMA PL AH3431 03.5000 DUE 01/01/26 (375,000.000 QTY)	FMV	9,357	9,357
FNMA PL AL1953 04.5000 DUE 01/01/27 (270,000.000 QTY)	FMV	4,040	4,040
GNMA PL MA5985M 03.5000 DUE 06/20/49 (500,000.000 QTY)	FMV	69,370	69,370
ISHARES 20+ YEARS TREASURY BD (23,598.000 QTY)	FMV	2,349,417	2,349,417
ISHARES GOLD TRUST (152,408.000 QTY)	FMV	5,271,793	5,271,793
PAINE & PARTNERS CAP FUND III, LP	FMV	922,183	922,183
PARK STREET CAPITAL NRF III	FMV	350,467	350,467
SCHWAB U.S. TIPS ETF (46,542.000 QTY)	FMV	2,410,410	2,410,410
SRA DIVERSIFIED STRATEGIES PORTFOLIO (E&F) SPC	FMV	22,151,657	22,151,657
SRA HEDGED EQUITY PORTFOLIO (E&F) SPC	FMV	22,011,351	22,011,351
SRA PRIVATE EQUITY PORTFOLIO (E&F), LP	FMV	2,350,471	2,350,471
SRA PRIVATE EQUITY PORTFOLIO II (E&F), LP	FMV	19,301,765	19,301,765
SRA PRIVATE EQUITY PORTFOLIO V (E&F), LP	FMV	700,396	700,396
SRA SELECT EQUITY PORTFOLIO (E&F) SPC	FMV	41,625,199	41,625,199
SRA STRATEGIC FIXED INCOME PORTFOLIO (E&F) SPC	FMV	670,316	670,316
TIFF PRIV EQUITY PART 2005, LLC	FMV	404,744	404,744

**TY 2022 Land, Etc.  
Schedule****Name:** GILL FOUNDATION**EIN:** 84-1264186

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
LEASEHOLD IMPROVEMENTS	2,532,909	1,249,493	1,283,416	1,283,416
FURNITURE, EQUIPMENT AND SOFTWARE	1,732,982	1,407,820	325,162	325,162

**TY 2022 Legal Fees Schedule****Name:** GILL FOUNDATION**EIN:** 84-1264186

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
GENERAL AND ADMINISTRATIVE LEGAL COUNSEL	44,804	0		41,077



**TY 2022 Other Assets Schedule****Name:** GILL FOUNDATION**EIN:** 84-1264186**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM CUSTODIAN	479,634	164,632	164,632
PREPAID FEDERAL EXCISE TAX	41,037	65,423	65,423
RIGHT-OF-USE ASSET		1,482,852	1,482,852

**TY 2022 Other Decreases Schedule****Name:** GILL FOUNDATION**EIN:** 84-1264186

<b>Description</b>	<b>Amount</b>
UNREALIZED LOSS ON INVESTMENTS	30,142,607

# TY 2022 Other Expenses Schedule

**Name:** GILL FOUNDATION

**EIN:** 84-1264186

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL PROCESSING FEES	17,605	0		23,815
RECRUITMENT	5,440	0		5,440
OFFICE EXPENSES	27,833	0		39,906
OTHER EXPENSES	6,719	0		6,719
REPAIRS AND MAINTENANCE	222,728	0		218,568
TECHNOLOGY	311,352	0		323,970
PROFESSIONAL DEVELOPMENT	13,450	0		13,450
DUES AND SUBSCRIPTIONS	45,229	0		45,229
INSURANCE	48,981	0		52,349
BANK FEES	2,150	2,150		0

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PARTNERSHIP EXPENSES	180,716	598,688		0

**TY 2022 Other Income Schedule****Name:** GILL FOUNDATION**EIN:** 84-1264186**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER PARTNERSHIP INCOME FROM K-1 ACTIVITIES		74,355	
OTHER INCOME	79,466		79,466
FEDERAL EXCISE TAX	20,610		20,610
STATE AND FOREIGN TAX INCOME	8,186		8,186

**TY 2022 Other Increases Schedule****Name:** GILL FOUNDATION**EIN:** 84-1264186**Other Increases Schedule**

<b>Description</b>	<b>Amount</b>
DEFERRED EXCISE TAX BENEFIT	414,800

**TY 2022 Other Liabilities Schedule****Name:** GILL FOUNDATION**EIN:** 84-1264186**Other Liabilities Schedule**

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
DEFERRED FEDERAL EXCISE TAX	1,098,100	683,300
DEFERRED RENT	143,690	0
LEASE PAYABLE	0	1,618,201

**TY 2022 Other Professional Fees Schedule****Name:** GILL FOUNDATION**EIN:** 84-1264186

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
CUSTODIAN FEES	120,949	120,949		0
ADVISORY FEES	400,818	400,818		0
CONSULTING FEES-OTHER	159,696	0		169,662
CONSULTANTS-COMMUNICATION	138,804	0		140,609
CONSULTANTS-CEO PROG AND OPPTY FUND	152,024	0		152,024