

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No. 1545-0047  
**2021**  
**Open to Public Inspection**

**For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021**

Name of foundation BRAVO FAMILY CHARITABLE FOUNDATION		<b>A Employer identification number</b> 81-4657525	
Number and street (or P.O. box number if mail is not delivered to street address) 5800 NORTH BAY ROAD	Room/suite	<b>B Telephone number (see instructions)</b> (415) 363-0378	
City or town, state or province, country, and ZIP or foreign postal code MIAMI BEACH, FL 33140		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>61,279,577</u>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	
<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received (attach schedule)	0			
<b>2</b>	Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
<b>3</b>	Interest on savings and temporary cash investments	2,003	2,003		
<b>4</b>	Dividends and interest from securities	1,220,904	1,220,904		
<b>5a</b>	Gross rents				
<b>b</b>	Net rental income or (loss)				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10	405,524			
<b>b</b>	Gross sales price for all assets on line 6a	5,281,823			
<b>7</b>	Capital gain net income (from Part IV, line 2)		290,375		
<b>8</b>	Net short-term capital gain				
<b>9</b>	Income modifications				
<b>10a</b>	Gross sales less returns and allowances				
<b>b</b>	Less: Cost of goods sold				
<b>c</b>	Gross profit or (loss) (attach schedule)				
<b>11</b>	Other income (attach schedule)	1,920,248	877,376		
<b>12</b>	<b>Total.</b> Add lines 1 through 11	3,548,679	2,390,658		
<b>13</b>	Compensation of officers, directors, trustees, etc.	0	0		0
<b>14</b>	Other employee salaries and wages				
<b>15</b>	Pension plans, employee benefits				
<b>16a</b>	Legal fees (attach schedule)				
<b>b</b>	Accounting fees (attach schedule)	136,500	102,375		34,125
<b>c</b>	Other professional fees (attach schedule)	44,397	44,397		0
<b>17</b>	Interest				
<b>18</b>	Taxes (attach schedule) (see instructions)	354,554	3,907		0
<b>19</b>	Depreciation (attach schedule) and depletion				
<b>20</b>	Occupancy				
<b>21</b>	Travel, conferences, and meetings				
<b>22</b>	Printing and publications				
<b>23</b>	Other expenses (attach schedule)	57,890	57,890		0
<b>24</b>	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	593,341	208,569		34,125
<b>25</b>	Contributions, gifts, grants paid	1,240,156			3,648,000
<b>26</b>	<b>Total expenses and disbursements.</b> Add lines 24 and 25	1,833,497	208,569		3,682,125
<b>27</b>	Subtract line 26 from line 12:				
<b>a</b>	<b>Excess of revenue over expenses and disbursements</b>	1,715,182			
<b>b</b>	<b>Net investment income</b> (if negative, enter -0-)		2,182,089		
<b>c</b>	<b>Adjusted net income</b> (if negative, enter -0-)				

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	8,898,599	1,326,929	1,326,929
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	311,850	267,529	267,529
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	23,532,821	21,280,650	21,280,650
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	26,396,995	38,401,837	38,401,837
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ 15,795 Less: accumulated depreciation (attach schedule) ▶ 13,163	5,791	2,632	2,632
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	59,146,056	61,279,577	61,279,577	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	13,519	16,453	
	<b>18</b> Grants payable . . . . .	18,340,049	15,932,205	
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	59,746	98,776	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	18,413,314	16,047,434	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	40,732,742	45,232,143	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	40,732,742	45,232,143		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	59,146,056	61,279,577		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	40,732,742
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	1,715,182
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	2,784,219
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	45,232,143
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	45,232,143

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		<b>2</b>	290,375
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{			<b>3</b>	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, tax based on investment income, credits/payments, and total tax due/overpayment.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and other activities. Columns for 'Yes' and 'No'.

Part VI-A Statements Regarding Activities (continued)

Table with 3 columns: Question number, Description, and Yes/No columns. Rows 11-14.

Located at 5800 NORTH BAY ROAD MIAMI BEACH FL ZIP+4 33140

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question number, Description, and Yes/No columns. Row 16.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VI-B with 3 columns: Question number, Description, and Yes/No columns. Rows 1a-4b.

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
	<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .	<b>5a(1)</b>		<b>No</b>
	<b>(2)</b> Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. . . . .	<b>5a(2)</b>		<b>No</b>
	<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?. . . . .	<b>5a(3)</b>		<b>No</b>
	<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<b>5a(4)</b>		<b>No</b>
	<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . .	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. . . . .	<b>5b</b>		
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check . . . . . <input type="checkbox"/>			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<b>5d</b>		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . .	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . . If "Yes" to 6b, file Form 8870.	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?. . . . .	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?. . . . .	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ORLANDO BRAVO 5800 NORTH BAY ROAD MIAMI BEACH, FL 33140	PRESIDENT/DIRECTOR/TREASURER 1.00	0	0	0
KYLE KLOPPER 5800 NORTH BAY ROAD MIAMI BEACH, FL 33140	SECRETARY 1.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . .  0

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GSM CAPITAL LLC 5800 NORTH BAY ROAD MIAMI BEACH, FL 33140	ACCOUNTING	102,000
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> 	
<b>2</b> 	
<b>3</b> 	
<b>4</b> 	

**Part VIII-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount	
<b>1</b> 		
<b>2</b> 		
All other program-related investments. See instructions.		
<b>3</b> 		
<b>Total.</b> Add lines 1 through 3 . . . . . ▶		0

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	23,570,736
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	5,254,571
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	32,383,531
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	61,208,838
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	61,208,838
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	918,133
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b>	60,290,705
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	3,014,535

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	3,014,535
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5. . . . .	<b>2a</b>	30,331
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.). . . . .	<b>2b</b>	229,487
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	259,818
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	2,754,717
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	2,754,717
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	2,754,717

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	3,682,125
<b>b</b>	Program-related investments—total from Part VIII-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b>	3,682,125



**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7				2,754,717
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016. . . . .				
<b>b</b> From 2017. . . . .	827,576			
<b>c</b> From 2018. . . . .	462,607			
<b>d</b> From 2019. . . . .	2,158,195			
<b>e</b> From 2020. . . . .	2,754,147			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	6,202,525			
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>3,682,125</u>				
<b>a</b> Applied to 2020, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2021 distributable amount. . . . .				2,754,717
<b>e</b> Remaining amount distributed out of corpus	927,408			
<b>5</b> Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	7,129,933			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a. . . . .	7,129,933			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017. . . . .	827,576			
<b>b</b> Excess from 2018. . . . .	462,607			
<b>c</b> Excess from 2019. . . . .	2,158,195			
<b>d</b> Excess from 2020. . . . .	2,754,147			
<b>e</b> Excess from 2021. . . . .	927,408			

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling . . . . .					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2021</b>	<b>(b) 2020</b>	<b>(c) 2019</b>	<b>(d) 2018</b>	
<b>b</b> 85% (0.85) of line 2a					
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
 ORLANDO BRAVO

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

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**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:  
 ORLANDO BRAVO  
 5800 NORTH BAY ROAD  
 MIAMI BEACH, FL 33140  
 (415) 363-0378  
 INFO@BRAVOFAMILYFOUNDATION.ORG

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**b** The form in which applications should be submitted and information and materials they should include:  
 LETTER FORM

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**c** Any submission deadlines:  
 NONE

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
 THE FOUNDATION DOES NOT INTEND TO MAKE GRANTS DIRECTLY TO INDIVIDUALS.

**Part XIV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . . ▶ <b>3a</b>				3,648,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . . ▶ <b>3b</b>				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, and (e) Related or exempt function income. Rows include various income categories like program service revenue, membership dues, interest on investments, dividends, and other revenues, ending with a total row showing 1,042,872 in column (b) and 3,548,679 in column (e).

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table for Part XV-B with two columns: Line No. and a text area for explaining how each activity contributed to exempt purposes. The text area contains the instruction: 'Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)'

**Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

**1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a** Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash. . . . .
- (2) Other assets. . . . .

**b** Other transactions:

- (1) Sales of assets to a noncharitable exempt organization. . . . .
- (2) Purchases of assets from a noncharitable exempt organization. . . . .
- (3) Rental of facilities, equipment, or other assets. . . . .
- (4) Reimbursement arrangements. . . . .
- (5) Loans or loan guarantees. . . . .
- (6) Performance of services or membership or fundraising solicitations. . . . .

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

**d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
<b>1a(1)</b>		No
<b>1a(2)</b>		No
<b>1b(1)</b>		No
<b>1b(2)</b>		No
<b>1b(3)</b>		No
<b>1b(4)</b>		No
<b>1b(5)</b>		No
<b>1b(6)</b>		No
<b>1c</b>		No

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\*\*\*\*\* 2022-11-15 \*\*\*\*\*

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instructions.  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	KARMATH PRADHAN				P01280674
	Firm's name ▶	GOLDEN GATE ASSOCIATES			Firm's EIN ▶
Firm's address ▶	135 MAIN STREET SUITE 850 SAN FRANCISCO, CA 94105			Phone no. (415) 231-5172	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 FROM K-1 - THOMA BRAVO CREDIT FUND I, L.P.	P	2021-01-01	2021-12-31
1 FROM K-1 - THOMA BRAVO CREDIT FUND I, L.P.	P	2020-01-01	2021-12-31
FROM K-1 - THOMA BRAVO CREDIT FUND II FEEDER, L.P.	P	2021-01-01	2021-12-31
FROM K-1 - THOMA BRAVO CREDIT FUND II FEEDER, L.P.	P	2020-01-01	2021-12-31
FROM K-1 - THOMA BRAVO EXPLORE FUND, L.P.	P	2020-01-01	2021-12-31
CHARLES SCHWAB X7560 - PUBLICLY TRADED SECURITIES		2020-01-01	2021-12-31
LESS: FROM K-1 - THOMA BRAVO CREDIT FUND I, L.P.	P	2021-01-01	2021-12-31
LESS: FROM K-1 - THOMA BRAVO EXPLORE FUND, L.P.	P	2020-01-01	2021-12-31
LESS: FROM K-1 - THOMA BRAVO CREDIT FUND I, L.P.	P	2020-01-01	2021-12-31
LESS: FROM K-1 - THOMA BRAVO CREDIT FUND II FEEDER, L.P.	P	2020-01-01	2021-12-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,908			23,908
45,807			45,807
60,711			60,711
55,965			55,965
13,529			13,529
4,433			4,433
		12,106	-12,106
		13,529	-13,529
		23,195	-23,195
		31,811	-31,811

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			23,908
			45,807
			60,711
			55,965
			13,529
			4,433
			-12,106
			-13,529
			-23,195
			-31,811

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
LESS: FROM K-1 - THOMA BRAVO CREDIT FUND II FEEDER, L.P.	P	2021-01-01	2021-12-31
1 CHARLES SCHWAB X7560 - PUBLICLY TRADED SECURITIES		2019-07-25	2021-12-31
CHARLES SCHWAB X7560 - PUBLICLY TRADED SECURITIES		2020-09-08	2021-09-07
CHARLES SCHWAB X0604 - PUBLICLY TRADED SECURITIES		2020-08-11	2021-12-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
		34,508	-34,508
463,909		439,358	24,551
613,561		436,141	177,420
4,000,000		4,000,800	-800

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			-34,508
			24,551
			177,420
			-800

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AUSTIN COMMUNITY FOUNDATION 4315 GUADALUPE ST 300 AUSTIN, TX 78751	NONE	PUBLIC CHARITIES	THE LINDLEY SPAHT DODSON FUND	100,000
BORDER YOUTH TENNIS EXCHANGE 1171 W TARGET RANGE ROA NOGALES, AZ 85621	NONE	PUBLIC CHARITIES	BYTE'S PROGRAMMING AND ITS EFFORTS TO BUILD SAFER AND HEALTHIER COMMUNITIES	20,000
BROWN UNIVERSITY OF PROVIDENCE 69 BROWN STREET BOX 1822 PROVIDENCE, RI 02912	NONE	PUBLIC CHARITIES	ORLANDO BRAVO UNIVERSITY PROFESSORSHIPS IN ECONOMICS	1,500,000
<b>Total . . . . .</b> ▶ <b>3a</b>				3,648,000



**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BROWN UNIVERSITY OF PROVIDENCE 69 BROWN STREET BOX 1822 PROVIDENCE, RI 02912	NONE	PUBLIC CHARITIES	ORLANDO BRAVO CENTER FOR ECONOMIC RESEARCH	1,000,000
BROWN UNIVERSITY OF PROVIDENCE 69 BROWN STREET BOX 1822 PROVIDENCE, RI 02912	NONE	PUBLIC CHARITIES	BROWN ANNUAL FUND	100,000
BROWN UNIVERSITY OF PROVIDENCE 69 BROWN STREET BOX 1822 PROVIDENCE, RI 02912	NONE	PUBLIC CHARITIES	MEN'S TENNIS FUND	25,000
<b>Total . . . . .</b> ▶ <b>3a</b>				3,648,000

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BROWN UNIVERSITY OF PROVIDENCE 69 BROWN STREET BOX 1822 PROVIDENCE, RI 02912	NONE	PUBLIC CHARITIES	BRAVO FAMILY DEAN'S FACULTY FUND	200,000
JOHNNY MAC TENNIS PROJECT ONE RANDALLS ISLAND NEW YORK, NY 10035	NONE	PUBLIC CHARITIES	TO SUPPORT FITNESS & SOCIAL ACTIVITY FOR UNDER-RESOURCED AREA CHILDREN	10,000
NEST INC 1800 BERING DR 755 HOUSTON, TX 77057	NONE	PUBLIC CHARITIES	SUPPORT COMMUNITY	33,000
<b>Total . . . . .</b> ▶ <b>3a</b>				3,648,000

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MEMORIAL SLOAN KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK, NY 10065	NONE	PUBLIC CHARITIES	RESEAECH BREAKTHROUGHS INTO CLINICAL INNOVATIONS	100,000
SEO SCHOLARS 2030 HARRISON STREET FLOOR 3 SAN FRANCISCO, CA 94110	NONE	PUBLIC CHARITIES	2021 ANNUAL AWARDS.	110,000
STANFORD UNIVERSITY 326 GALVEZ STREET STANFORD, CA 94305	NONE	PUBLIC CHARITIES	THE BRAVO FAMILY PUBLIC INTEREST POST - GRADUATE FELLOWSHIP FUND	200,000
<b>Total . . . . .</b>				<b>3,648,000</b>

▶ 3a

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE MIAMI FOUNDATION 40 NW 3RD ST 305 MIAMI, FL 33128	NONE	PUBLIC CHARITIES	SUPPORT SURFSIDE	250,000
<b>Total . . . . . ▶ 3a</b>				3,648,000

**TY 2021 Accounting Fees Schedule****Name:** BRAVO FAMILY CHARITABLE FOUNDATION**EIN:** 81-4657525

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING (GGA & GSM)	118,100	88,575		29,525
AUDIT FEES	18,400	13,800		4,600

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2021 Amortization Schedule

**Name:** BRAVO FAMILY CHARITABLE FOUNDATION

**EIN:** 81-4657525

### Amortization Schedule

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
WEBSITE	2017-06-30	15,795	10,004	60.00000000000000	3,159	3,159		13,163

**TY 2021 Investments Corporate Stock Schedule****Name:** BRAVO FAMILY CHARITABLE FOUNDATION**EIN:** 81-4657525**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SCHWAB X7560	14,189,308	14,189,308
SCHWAB X0604	7,091,342	7,091,342

**TY 2021 Investments - Other Schedule****Name:** BRAVO FAMILY CHARITABLE FOUNDATION**EIN:** 81-4657525**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
THOMA BRAVO CREDIT FUND I, L.P.	FMV	6,107,573	6,107,573
THOMA BRAVO CREDIT FUND I FEEDER, L.P.	FMV	9,190,550	9,190,550
THOMA BRAVO CREDIT FUND II FEEDER, L.P.	FMV	12,117,713	12,117,713
THOMA BRAVO FUND XIII, L.P.	FMV	3,672,001	3,672,001
THOMA BRAVO EXPLORE FUND, L.P.	FMV	1,684,430	1,684,430
THOMA BRAVO DISCOVER FUND III, LP	FMV	1,175,842	1,175,842
THOMA BRAVO FUND XIV, L.P.	FMV	4,058,104	4,058,104
THOMA BRAVO GROWTH FUND A, L.P.	FMV	395,624	395,624



**TY 2021 Land, Etc.  
Schedule****Name:** BRAVO FAMILY CHARITABLE FOUNDATION**EIN:** 81-4657525

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
WEBSITE	15,795	13,163	2,632	2,632

**TY 2021 Other Expenses Schedule****Name:** BRAVO FAMILY CHARITABLE FOUNDATION**EIN:** 81-4657525**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FROM K-1 - THOMA BRAVO CREDIT FUND II FEEDER, L.P.	1,153	1,153		0
FROM K-1 - THOMA BRAVO CREDIT FUND I FEEDER, L.P.	4,278	4,278		0
FROM K-1 - THOMA BRAVO DISCOVER FUND III, L.P.	6,087	6,087		0
FROM K-1 - THOMA BRAVO EXPLORE FUND, L.P.	21,269	21,269		0
FROM K-1 - THOMA BRAVO DISCOVER FUND III GLOBAL LP	231	231		0
FROM K-1 - THOMA BRAVO DISCOVER FUND III-P, L.P.	51	51		0
FROM K-1 - THOMA BRAVO EXPLORE FUND GLOBAL, L.P.	1,801	1,801		0
FROM K-1 - THOMA BRAVO EXPLORE FUND P, L.P.	52	52		0
FROM K-1 - THOMA BRAVO FUND XIII L.P	1,709	1,709		0
FROM K-1 - THOMA BRAVO FUND XIV L.P	14,560	14,560		0

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FROM K-1 - THOMA BRAVO GROWTH FUND A L.P	3,540	3,540		0
AMORTIZATION	3,159	3,159		0

**TY 2021 Other Income Schedule****Name:** BRAVO FAMILY CHARITABLE FOUNDATION**EIN:** 81-4657525**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM K-1 - THOMA BRAVO CREDIT FUND I. L.P.	0	361,008	0
FROM K-1 - THOMA BRAVO CREDIT FUND II FEEDER, L.P.	0	514,677	0
FROM K-1 - THOMA BRAVO EXPLORE FUND P L.P.	0	1,691	0
FROM K-1 - THOMA BRAVO CREDIT FUND I, L.P.	731,318		731,318
FROM K-1 - THOMA BRAVO CREDIT FUND II FEEDER, L.P.	1,192,621		1,192,621
FROM K-1 - THOMA BRAVO DISCOVER FUND III-P.	-4,179		-4,179
FROM K-1 - THOMA BRAVO EXPLORE FUND P, L.P.	488		488

**TY 2021 Other Increases Schedule****Name:** BRAVO FAMILY CHARITABLE FOUNDATION**EIN:** 81-4657525**Other Increases Schedule**

<b>Description</b>	<b>Amount</b>
NET UNREALIZED GAIN	1,450,560
FROM K-1 - OTHER BOOK/TAX ADJUSTMENT	1,330,438
FOREIGN TAXES PAID NOT RECORDED ON BOOKS	3,221

**TY 2021 Other Liabilities Schedule****Name:** BRAVO FAMILY CHARITABLE FOUNDATION**EIN:** 81-4657525

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
DEFERRED TAX LIABILITY	59,746	98,776

**TY 2021 Other Professional Fees Schedule****Name:** BRAVO FAMILY CHARITABLE FOUNDATION**EIN:** 81-4657525

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ADVISORY FEES	43,889	43,889		0
ATTORNEY FEES	508	508		0

**TY 2021 Substantial Contributors  
Schedule****Name:** BRAVO FAMILY CHARITABLE FOUNDATION**EIN:** 81-4657525**Substantial Contributors Schedule**

<b>Name</b>	<b>Address</b>
ORLANDO BRAVO	5800 NORTH BAY ROAD MIAMI BEACH, FL 33140



# TY 2021 Taxes Schedule

**Name:** BRAVO FAMILY CHARITABLE FOUNDATION

**EIN:** 81-4657525

## Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	686	686		0
FOREIGN TAXES	3,221	3,221		0
FEDERAL UBTI	243,181	0		0
FEDERAL EXCISE TAX	69,539	0		0
CA UBTI	14,524	0		0
AL UBTI	1,551	0		0
MA UBTI	15,342	0		0
MN UBTI	4,101	0		0
NJ	1,796	0		0
RI UBTI	613	0		0