

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No. 1545-0047  
**2021**  
**Open to Public Inspection**

**For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021**

Name of foundation CATENA FOUNDATION		<b>A Employer identification number</b> 81-3783868	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 994	Room/suite	<b>B Telephone number (see instructions)</b> (970) 340-4141	
City or town, state or province, country, and ZIP or foreign postal code CARBONDALE, CO 81623		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>397,661,850</u>		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	203,140,593			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	88	88		
	<b>4</b> Dividends and interest from securities	3,128,515	3,128,515		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	8,365,899			
	<b>b</b> Gross sales price for all assets on line 6a	205,856,427			
	<b>7</b> Capital gain net income (from Part IV, line 2)		202,836,496		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	3,198,817	3,198,817			
<b>12 Total.</b> Add lines 1 through 11	217,833,912	209,163,916			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	862,413	0		862,413
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits	38,454	0		38,454
	<b>16a</b> Legal fees (attach schedule)	5,890	0		5,890
	<b>b</b> Accounting fees (attach schedule)	280,347	0		280,347
	<b>c</b> Other professional fees (attach schedule)	678,942	425,922		253,020
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	1,744,033	94,033		0
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy	5,830	0		5,830
	<b>21</b> Travel, conferences, and meetings	13,724	0		13,724
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	747,033	723,379		23,654
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	4,376,666	1,243,334		1,483,332
	<b>25</b> Contributions, gifts, grants paid	23,945,308			23,945,308
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	28,321,974	1,243,334		25,428,640	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	189,511,938				
<b>b Net investment income</b> (if negative, enter -0-)		207,920,582			
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	762,224	151,897	151,897
	<b>2</b> Savings and temporary cash investments . . . . .	20,202,517	117,336,144	117,336,144
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ 1,250,000 Less: allowance for doubtful accounts ▶ _____ 0	2,363,500	1,250,000	1,250,000
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	142,906,122	278,923,809	278,923,809
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	166,234,363	397,661,850	397,661,850	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	896	3,425	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	896	3,425	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
<b>28</b> Retained earnings, accumulated income, endowment, or other funds	166,233,467	397,658,425		
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	166,233,467	397,658,425		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	166,234,363	397,661,850		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		<b>1</b>	166,233,467
<b>2</b> Enter amount from Part I, line 27a . . . . .		<b>2</b>	189,511,938
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____		<b>3</b>	41,913,020
<b>4</b> Add lines 1, 2, and 3 . . . . .		<b>4</b>	397,658,425
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____		<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .		<b>6</b>	397,658,425

**Part IV Capital Gains and Losses for Tax on Investment Income**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b>
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	202,836,496
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, tax based on investment income, credits/payments, and total tax due/overpayment.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, IRS reporting, and state reporting requirements.

**Part VI-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .			<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .			<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>Yes</b>		
<b>14</b>	The books are in care of ▶ <u>KERRI GENUNG</u> Telephone no. ▶ <u>(970) 355-9695</u>			
	Located at ▶ <u>PO BOX 994 CARBONDALE CO</u> ZIP+4 ▶ <u>81623</u>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>			
<b>16</b>	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	<b>16</b>		<b>No</b>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly):		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<b>1a(1)</b>		<b>No</b>
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<b>1a(2)</b>		<b>No</b>
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<b>1a(3)</b>		<b>No</b>
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<b>1a(4)</b>	<b>Yes</b>	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<b>1a(5)</b>		<b>No</b>
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<b>1a(6)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . .	<b>1b</b>		<b>No</b>
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>			
<b>d</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? . . . . .	<b>1d</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b>	At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021? . . . . .	<b>2a</b>		<b>No</b>
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<b>3a</b>		<b>No</b>
<b>b</b>	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.) . . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021? . . . . .	<b>4b</b>		<b>No</b>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
<b>(1)</b>	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .	<b>5a(1)</b>		<b>No</b>
<b>(2)</b>	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. . . . .	<b>5a(2)</b>		<b>No</b>
<b>(3)</b>	Provide a grant to an individual for travel, study, or other similar purposes?. . . . .	<b>5a(3)</b>		<b>No</b>
<b>(4)</b>	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<b>5a(4)</b>	<b>Yes</b>	
<b>(5)</b>	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . .	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. . . . .	<b>5b</b>		<b>No</b>
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check . . . . . <input type="checkbox"/>			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	<b>5d</b>	<b>Yes</b>	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870.</i>	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?. . . . .	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?. . . . .	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SAMUEL R WALTON PO BOX 994 CARBONDALE, CO 81623	PRESIDENT 5.00	0	0	0
CLARE BASTABLE PO BOX 994 CARBONDALE, CO 81623	VICE PRESIDENT 1.00	0	0	0
GREG NELSON PO BOX 5027 LARKSPUR, AR 72712	VICE PRESIDENT/ASS'T TREASURER 1.00	0	0	0
ROBERT A SMITH P O BOX 2030 BENTONVILLE, AR 72712	TREASURER & SECRETARY 1.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total</b> number of other employees paid over \$50,000. . . . .				0

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**Part VII**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CATENA GROUP LLC PO BOX 5027 LARKSPUR, CA 94939	MANAGEMENT SERVICES	757,581
MONTICELLO ASSOCIATES 1800 LARIMER STREET SUITE 2100 DENVER, CO 80202	INVESTMENTS	230,000
WFFWEI SERVICES PO BOX 2030 BENTONVILLE, AR 72712	MANAGEMENT SERVICES	189,893
NORTHERN TRUST 50 LASALLE STREET CHOCAGO, IL 60603	INVESTMENTS	177,172
FRED PHILLIPS CONSULTING LLC 401 S LEROUX ST FLAGSTAFF, AZ 86001	CONSULTING	91,095
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> _____ _____	
<b>2</b> _____ _____	
<b>3</b> _____ _____	
<b>4</b> _____ _____	

**Part VIII-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> _____ _____	
<b>2</b> _____ _____	
All other program-related investments. See instructions. <b>3</b> _____ _____	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	0

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	161,766,587
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	23,740,328
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	185,506,915
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	185,506,915
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	2,782,604
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b>	182,724,311
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	9,136,216

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	9,136,216
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5. . . . .	<b>2a</b>	2,890,096
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	2,890,096
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	6,246,120
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	6,246,120
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	6,246,120

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	25,428,640
<b>b</b>	Program-related investments—total from Part VIII-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b>	25,428,640



**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7				6,246,120
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only. . . . .			0	
<b>b</b> Total for prior years: 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016. . . . .				
<b>b</b> From 2017. . . . .				
<b>c</b> From 2018. . . . .		1,672,345		
<b>d</b> From 2019. . . . .		4,781,162		
<b>e</b> From 2020. . . . .		17,420,522		
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	23,874,029			
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: ► \$ <u>25,428,640</u>				
<b>a</b> Applied to 2020, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2021 distributable amount. . . . .				6,246,120
<b>e</b> Remaining amount distributed out of corpus	19,182,520			
<b>5</b> Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	43,056,549			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a. . . . .	43,056,549			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017. . . . .				
<b>b</b> Excess from 2018. . . . .		1,672,345		
<b>c</b> Excess from 2019. . . . .		4,781,162		
<b>d</b> Excess from 2020. . . . .		17,420,522		
<b>e</b> Excess from 2021. . . . .		19,182,520		

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling . . . . .					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a)</b> 2021	<b>(b)</b> 2020	<b>(c)</b> 2019	<b>(d)</b> 2018	
<b>b</b> 85% (0.85) of line 2a					
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
SAMUEL R WALTON
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions
- 
- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:
- 
- b** The form in which applications should be submitted and information and materials they should include:
- 
- c** Any submission deadlines:
- 
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . . ▶ <b>3a</b>				23,945,308
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . . ▶ <b>3b</b>				0





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1	1,000 SHARES WALMART STOCK		2021-09-27	2021-09-27
1	520,000 SHARES WALMART STOCK		2021-09-27	2021-09-27
	7,463 SHARES WALMART STOCK		2021-12-02	2021-12-02
	91,665 SHARES WALMART STOCK		2021-12-02	2021-12-02
	144,886 SHARES WALMART STOCK		2021-12-02	2021-12-03
	367,090 SHARES WALMART STOCK		2021-12-02	2021-12-03
	66,131 SHARES WALMART STOCK		2021-12-02	2021-12-06
	35,503 SHARES WALMART STOCK		2021-12-02	2021-12-07
	4,233 SHARES WALMART STOCK		2021-12-02	2021-12-08
	45,061 SHARES WALMART STOCK		2021-12-02	2021-12-08

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
142,398		284	142,114
74,046,790		5	74,046,785
1,026,782			1,026,782
12,512,227		1	12,512,226
19,924,853		1	19,924,852
50,320,220		4	50,320,216
9,180,629		1	9,180,628
4,933,649			4,933,649
583,636			583,636
6,169,500			6,169,500

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			142,114
			74,046,785
			1,026,782
			12,512,226
			19,924,852
			50,320,216
			9,180,628
			4,933,649
			583,636
			6,169,500

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
20,047 SHARES WALMART STOCK		2021-12-02	2021-12-09
1 60,687 SHARES WALMART STOCK		2021-12-02	2021-12-09
17,757 SHARES WALMART STOCK		2021-12-02	2021-12-10
14,477 SHARES WALMART STOCK		2021-12-02	2021-12-10
PUBLICLY TRADED SECURITIES			
PUBLICLY TRADED SECURITIES			
NET GAINS FROM PASSTHROUGH	P		
CAPITAL GAINS DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,739,966			2,739,966
8,392,636		1	8,392,635
2,463,322			2,463,322
2,034,286			2,034,286
2,000,462		2,044,963	-44,501
1,000,459		974,671	25,788
8,043,617			8,043,617
340,995			340,995

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,739,966
			8,392,635
			2,463,322
			2,034,286
			-44,501
			25,788
			8,043,617
			340,995

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ADVANCE DEMOCRACY INC 1360 BEVERLY RD STE 300 MCLEAN, VA 22101		PC	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY-CLIMATE PROJECT	125,000
ADVANCED ENERGY ECONOMY INSTITUTE 1000 VERMONT AVENUE NW 3RD FLOOR WASHINGTON, DC 20005		PC	CLEAN ENERGY - WESTERN RTO, WESTERN PUC, AND TAEB A & DRIVING FEDERAL CLIMATE ACTION VIA STATES	850,000
AIR ALLIANCE HOUSTON 2520 CAROLINE ST STE 100 HOUSTON, TX 77004		PC	CLEAN ENERGY - EQUITABLE AND SUSTAINABLE TRANSPORTATION PROGRAM AND ENHANCED PUBLIC NOTIFICATION PROJECT	305,000
<b>Total . . . . .</b>				<b>23,945,308</b>

**▶ 3a**



**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AMALGATED CHARITABLE FOUNDATION 1825 K STREET NW WASHINGTON, DC 20006				
		PC	IMMIGRATION & WELCOMING REFUGEES - DISINFORMATION PROJECT	200,000
AMERICAN BUSINESS IMMIGRATION 1805 S ASHLAND AVE CHICAGO, IL 60608				
		PC	IMMIGRATION & WELCOMING REFUGEES- FEDERAL IMMIGRATION REFORM	100,000
AMERICAN IMMIGRATION COUNCIL 1331 G STREET STE 200 WASHINGTON, DC 20005				
		PC	IMMIGRATION & BODER ENFORCEMENT - ENDING IMMIGRATION DETENTION AND ELEVATING CIVIL SOCIETY SOLUTIONS	350,000
<b>Total . . . . .</b>				23,945,308

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
<b>a</b> <i>Paid during the year</i>					
AMERICAN INDIAN GRAD CENTER 3701 SAN MATEO BOULEVARD NE STE 200 ALBUQUERQUE, NM 87110					24,000
AMERICAN OVERSIGHT 1030 15TH NW STE B255 WASHINGTON, DC 20005					110,000
ANALYST INSTITUTE 815 BLACK LIVES MATTER PLAZA NW 6TH FLOOR WASHINGTON, DC 20006					80,000
<b>Total . . . . . ▶ 3a</b>				23,945,308	

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
<b>a</b> <i>Paid during the year</i>					
ARIZONA STATE UNIVERSITY FOUNDATION PO BOX 2260 TEMPE, AZ 85280					243,250
ASPEN CENTER FOR ENVIROMENTAL STUDIES 100 PUPPY SMITH STREET ASPEN, CO 81611					145,163
ASPEN GLOBAL CHANGE INSTITUTE INC 104 MIDLAND AVENUE SUITE 205 BASALT, CO 81621					500,000
<b>Total . . . . . ▶ 3a</b>				23,945,308	

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ASPEN JOURNALISM 1280 UTE AVENUE ASPEN, CO 81611		PC	WATERSHED HEALTH - ASPEN JOURNALISM WATER DESK	100,000
ASYLUM SEEKER ADVOCACY PROJECT INC 228 PARK AVENUE S 84810 NEW YORK, NY 10003		PC	IMMIGRATION & WELCOMING REFUGEES - CONTINUED SCALING OF DIRECT SERVICES AND SYSTEMIC REFORM WORK	150,000
BIG PIVOTS 5705 YUKON ST ARVADA, CO 80002		PC	CLEAN ENERGY ELEVATING THE STORY OF COLORADO AND THE WEST'S CLIMATE AND ENERGY TRANSITION	29,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,945,308

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
<b>a</b> <i>Paid during the year</i>					
CENTER FOR HEALTH PROGRESS PO BOX 18877 DENVER, CO 80218					145,000
CENTER FOR COMMON GROUND 18459 PATRIOT LANE RUTHER GLEN, VA 22546					125,000
CERES INC 99 CHAUNCY STREET 6TH FLOOR BOSTON, MA 02111					225,000
<b>Total . . . . . ▶ 3a</b>				23,945,308	

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CITIZEN DATA PO BOX 66298 WASHINGTON, DC 20035		PC	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY- CLUSTER ANALYSIS OF THE AMERICAN RIGHT	100,000
CITY OF PHOENIX 200 W WASHINGTON STREET PHOENIX, AZ 85003		GOV	CLEAN ENERGY- CITY OF PHOENIX TRANSPORTATION PROGRAM MANAGER	120,000
CIVIC EDUCATION FUND PO BOX 21961 SEATTLE, WA 98111		PC	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY WORKMONEY GENERAL OPERATING SUPPORT	250,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,945,308

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CIVIC NATION 1156 15TH STREET NW STE 1000 WASHINGTON, DC 20005		PC	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY MADE TO SAVE	600,000
CLEAN ENERGY ECONOMY FOR THE REGION PO BOX 428 CARBONDALE, CO 81623		PC	CLEAN ENERGY- LOCAL ENGAGEMENT IN STATE CLIMATE POLICY	102,000
CO ENERGY & WATER INSTITUTE 3070 REDHAVEN WAY HIGHLANDS RANCH, CO 80126		PC	CLEAN ENERGY - WESTERN POWER PLAYERS CONFERENCE	15,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,945,308

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
<b>a</b> <i>Paid during the year</i>					
COCOPAH ENVIRONMENTAL PROTECTION OFFICE 14515 S VETERANS DRIVE SOMERTON, AZ 85350					107,257
COLORADO FREEDOM OF INFORMATION COUNCIL 2101 ARAPAHOE ST DENVER, CO 80205					131,840
COLORADO MOUNTAIN COLLEGE FOUNDATION 802 GRAND AVENUE GLENWOOD SPRINGS, CO 81601					50,000
<b>Total . . . . . ▶ 3a</b>				23,945,308	



**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COLORADO ORG FOR LATINA OPPORTUNITIES & REPRODUCTIVE RIGHTS PO BOX 40991 DENVER, CO 80204		PC	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY - GENERAL OPERATING SUPPORT	65,000
COLORADO STATE UNIVERSITY FOUNDATION PO BOX 1870 FORT COLLINS, CO 80522		PC	CLEAN ENERGY - CENTER FOR THE NEW ENERGY ECONOMY	275,000
CONSERVATION COLORADO EDUCATION FUND 1536 WYNKOOP STRRET DENVER, CO 80202		PC	CLEAN ENERGY - COLORADO CLIMATE LEADERSHIP AND IMPLEMENTATION	250,000
<b>Total . . . . . ▶ 3a</b>				23,945,308

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CONSERVATION LEGACY 701 CAMINO DEL RIO SUITE 101 DURANGO, CO 81301		PC	WATERSHED HEALTH- TRIBAL RELATIONS; INDIAN YOUTH SERVICE CORPS	147,395
DEFINE AMERICAN 3682 KING STREET UNIT 16972 ALEXANDRIA, VA 22302		PC	IMMIGRATION & WELCOMING REFUGEES- COUNTERING DISINFORMATION IN THE MEDIA	100,000
DEPLOYUS 177 HUNTINGTON AVE STE 1703 PMB 74752 BOSTON, MA 02115		PC	CLEAN ENERGY GENERAL OPERATING SUPPORT	250,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,945,308

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ECOFLIGHT 307 L AABC ASPEN, CO 81611		PC	WATERSHED HEALTH TRIBAL ENGAGEMENT OVERFLIGHTS	60,000
ELECTRIFICATION COALITION FDN 1111 19TH ST NW STE 406 WASHINGTON, DC 20036		PC	CLEAN ENERGY	300,003
ENERGY FOUNDATION 301 BATTERY STREET 5TH FLOOR SAN FRANCISCO, CA 94111		PC	CLEAN ENERGY - DRIVING STATE MOMENTUM FOR FEDERAL CLIMATE ACTION	450,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,945,308

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
<b>a</b> <i>Paid during the year</i>					
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE SOUH NEW YORK, NY 10010					1,666,250
EVERGREEN STATE COLLEGE FOUNDATION 2700 EVERGREEN PARKWAY NW OLYMPIA, WA 98050					10,000
FEDERATION OF AMERICAN SCIENTISTS 1112 16TH STREET NW STE 400 WASHINGTON, DC 20036					75,000
<b>Total . . . . . ▶ 3a</b>				23,945,308	

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FIDELITY CHARITABLE PO BOX 770001 CINCINNATI, OH 45277		PC	CLEAN ENERGY- KAIROS FUND	200,000
FIX THE SYSTEM GATEWAY ROAD BROOKFIELD, WI 53045		PC	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY- GENERAL OPERATING SUPPORT	100,000
FRIENDS OF CAIC PO BOX 1117 VERGEEN, CO 80437		PC	COMMUNITY SUPPORT	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,945,308

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FOUNDATIN PARA EL PROGRESO DE LA REGIN BOGOT CARRERA 9 77 - 67 OFICINA 904 BOGOTA CO		NC	DIGNITY & EDUCATION - PRO BOGOTA REGION	1,000,000
GLOBAL RESPONSE MANAGEMENT 463688 STATE ROAD 200 STE 1 150 YULEE, FL 32097		PC	IMMIGRATION & WELCOMING REFUGEES- TAPACHULA PROJECT	120,000
GRAND CANYON RIVER GUIDES PO BOX 1934 FLAGSTAFF, AZ 86002		PC	COMMUNITY SUPPORT - 2021 ANNUAL GRANT	10,000
<b>Total . . . . . ▶ 3a</b>				23,945,308

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GRAND CANYON TRUST 2601 N FORT VALLEY ROAD FLAGSTAFF, AZ 86001		PC	WATERSHED HEALTH- CONFLUENCE PERMANENT PROTECTION & WATER PROGRAM	150,000
GRAND CANYON YOUTH PO BOX 23376 FLAGSTAFF, AZ 86002		PC	DIGNITY & EDUCATION	213,081
GRIDLAB 2150 ALLSTON WAY STE 420 BERKELEY, CA 94704		PC	CLEAN ENERGY - WESTERN RESOURCE ADEQUACY GRID MODELING	250,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,945,308

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GRIDWORKS PO BOX 5012 BERKELEY, CA 94705		PC	CLEAN ENERGY PROVIDING TECHNICAL ASSISTANCE TO THE NEW MEXICO PUBLIC REGULATION COMMISSION	100,000
HEALTHIER COLORADO 1536 WYNKOOP STREET DENVER, CO 80202		PC	CLEAN ENERGY - HEALTH AIR & WAGER COLORADO	45,000
HIGH COUNTRY NEWS PO BOX 1090 PAONIA, CO 81428		PC	DIGNITY & EDUCATION INDIGENOUS NATURAL RESOURCES REPORTING	113,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,945,308



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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HOPEWELL FUND 1828 L STREET NW WASHINGTON, DC 20036		PC	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY - GALVANIZE RESEARCH AND MESSAGE DEVELOPMENT	250,000
HOPI UTILITIES CORPORATION 6 EAST ASPEN FLAGSTAFF, AZ 86001		NC	CLEAN ENERGY- HOPI ENERGY MANAGER	103,500
IMBA PO BOX 2127 TELLURIDE, CO 81435		PC	TRAILS & YOUTH CYCLING - SOUTHWEST TRAIL LABS - CEDAR CITY, UT & RFMBA EXECUTIVE DIRECTOR AND SEASONAL TRAIL CREW	104,000
<b>Total . . . . .</b>				<b>23,945,308</b>

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
IMMIGRANT JUSTICE CORPS 17 BATTERY PL SUITE 1234 NEW YORK, NY 10004		PC	IMMIGRATION & WELCOMING REFUGEES - ACCESS TO REPRESENTATION FOR IMMIGRANTS	145,000
IMMIGRANT LEGAL RESOURCE 1458 HOWARD STREET SAN FRANCISCO, CA 94103		PC	IMMIGRATION & WELCOMING REFUGEES- BUILDING LEGAL CAPACITY TO REDUCE DEPORTATIONS IN TEXAS	125,000
INTERNATIONAL REFUGEE ASSISTANCE ONE BATTERY PARK PLAZA 4TH FLOOR NEW YORK, NY 10004		PC	IMMIGRATION & WELCOMING REFUGEES- LEGAL ADVOCACY FOR FORCED MIGRANTS	100,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,945,308

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
INTERNATIONAL RESCUE COMMITTEE 122 EAST 42ND STREET NEW YORK, NY 10168		PC	IMMIGRATION & WELCOMING REFUGEES INFODIGNA	125,000
JUSTICE ACTION CENTER 4147 CAMERO AVE LOS ANGELES, CA 90027		PC	IMMIGRATION & BODER ENFORCEMENT	350,000
KARUK TRIBE PO BOX 1016 HAPPY CAMP, CA 96039		PC	WATERSHED HEALTH - KARUK TRIBE DEPARTMENT OF NATURAL RESOURCES	125,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,945,308

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
KLAMATH RIVER RENEWAL CORP 2001 ADDISOTN STREET STE 317 BERKELEY, CA 94704				
		PC	WATERSHED HELATH-FACILITATING TRIBAL ENGAGEMENT IN PARCEL B FEASIBILITY STUDY	111,100
KLAMATH TRIBES 501 SOUTH CHILOQUIN BLVD PO BOX 436 CHILOQUIN, OR 97624				
		PC	WATERSHED HEALTH BOOTLEG FIRE POST-FIRE REMEDIATION	75,000
LAKOTA FUND PO BOX 340 KYLE, SD 57752				
		PC	COMMUNITY SUPPORT - 2021 ANNUAL GRANT	5,000
<b>Total . . . . .</b>				23,945,308

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LINCOLN INST OF LAND POLICY 11010 N TATUM BLVD D101 PHOENIX, AZ 85028		PC	WATERSHED HEALTH- TRIBAL LEADERS FORUM & INDIGENOUS WOMEN'S LEADERSHIP NETWORK	121,140
MOUNTAIN RESCUE ASPEN INC 37925 HIGHWAY 82 ASPEN, CO 81611		PC	COMMUNITY SUPPORT - 2021 ANNUAL GRANT	10,000
MOUNTAIN STUDIES INSTITUTE 679 W 2ND AVE UNIT 8 DURANGO, CO 81301		PC	WATERSHED HEALTH- MANCOS RIVER RESILIENCE PROJECT	70,686
<b>Total . . . . .</b> ▶ <b>3a</b>				23,945,308

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MUSEUM OF NORTHERN ARIZONA 3101 N FORT VALLEY RAOD FLAGSTAFF, AZ 86001		PC	COMMUNITY SUPPORT - 2021 ANNUAL GRANT	10,000
NATIONAL CENTER FOR YOUTH LAW 1212 BROADWAY STREET STE 600 OAKLAND, CA 94612		PC	IMMIGRATION & WELCOMING REFUGEES - DEFENDING THE RIGHTS OF IMMIGRANT CHILDREN IN DETENTION CENTERS	130,000
NATIONAL FOREST FOUNDATION BUILDING 27 SUITE 3 FORT MISSOULA ROAD MISSOULA, MT 59804		PC	TRAILS & YOUTH CYCLING - HIGHLINE TRAIL ACCESS AND RESTORATION PROJECT	90,000
<b>Total . . . . . ▶ 3a</b>				23,945,308

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NATIONAL KOREAN AMERICAN SERVICE & EDUCATION CONSORTIUM 4300 N CALIFORNIA AVE CHICAGO, IL 60618		PC	IMMIGRATION & WELCOMING REFUGEES - ADVANCING THE REUNITING FAMILIES ACT	125,000
NATIONAL PUBLIC RADIO 1111 NORTH CAPITOL ST NE WASHINGTON, DC 20002		PC	IMMIGRATION & WELCOMING REGUGEES - NPR AND TX PUBLIC RADIO IMMIGRATION COVERAGE	250,000
NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DRIVE RESTON, VA 20190		PC	WATERSHED HEALTH-ELEVATING TRIBAL ENGAGEMENT IN COLORADO RIVER CONSERVATION	155,454
<b>Total . . . . .</b>				<b>23,945,308</b>

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NATURAL RESOURCES DEFENSE COUN 40 WEST 20TH STREET NEW YORK, NY 10011			PC CLEAN ENERGY - TRANSPORTATION ELECTRIFICATION IN CO, NM, NV	250,000
NAVAJO NATION DEPARTMENT OF FISH AND WILDLIFE PO BOX 1480 WINDOW ROCK, AZ 86515			PC WATERSHED HEALTH - PROMOTING & PRESERVING DINE CULTURAL HERITAGE THROUGH PLANTS	76,517
NDN COLLECTIVE 317 MAIN STREET SUITE 1 RAPID CITY, ND 57701			PC HEALTH - COVID-19 RESPONSE PROJECT - FOSTERING TRIBAL RESILIENCE, TRANSITION, AND STORYTELLING	275,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,945,308



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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NEEM FOUNDATION 2 KWA FALLS STREET MAITAMA ABUJA KE		NC	DIGNITY & EDUCATION - LAFIYA SARARI YEARS 2 7	414,167
NISKANEN CENTER 820 FIRST STREET NE STE 675 WASHINGTON, DC 20002		PC	IMMIGRATION & WELCOMING REFUGEES- REDUCING INFLUENCE AMONG ANTI-IMMIGRANT ORGANIZATIONS	66,186
NORTH AMERICAN COUNCIL FOR FREIGHT 6041 STELLHORN RD 15935 FORT WAYNE, IN 46885		PC	CLEAN ENERGY - FLEET ELECTRIFICATION FOR REGIONAL HAUL TRUCKS	125,000
<b>Total . . . . .</b>				<b>23,945,308</b>

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NORTH CAROLINA BLACK ALLIANCE PO BOX 27886 RALEIGH, NC 27611		PC	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY-GENERAL OPERATING SUPPORT	150,000
ONE AMERICA MOVEMENT 1342 FLORIDA AVE NW WASHINGTON, DC 20009		PC	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY - CONGRESS CLERGY PROJECT	25,000
PHOENIX NEWSPAPERS INC 200 E VAN BUREN ST PHOENIX, AZ 85004		PC	WATERSHED HEALTH- TRIBES IN THE SOUTHWEST: THE INTERSECTION OF CLIMATE, CULTURE, COMMERCE	110,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,945,308

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
POLICY IMPACT 127 UNIVERSITY AVENUE BERKELEY, CA 94710		PC	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY - DEMOCRACY FUNDERS NETWORK	27,500
POYNTER INSTITUTE 801 THIRD STREET S ST PETERSBURG, FL 33704		PC	IMMIGRATION & WELCOMING REFUGEES- TRAINING AND FACT-CHECKING ON IMMIGRATION	100,000
PRESCOTT COLLEGE 220 GROVE AVENUE PRESCOTT, AZ 86301		PC	COMMUNITY SUPPORT - 2021 ANNUAL GRANT	10,000
<b>Total . . . . .</b>				<b>23,945,308</b>

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PRINCETON UNIVERSITY ROBERTSON HALL PRINCETON, NJ 08540		PC	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY-BRIDGING DIVIDES INITIATIVE	105,000
PROJECT BIKE TECH PO BOX 5152 719 TEN MILE DR FRISCO, CO 80443		PC	TRAILS & YOUTH CYCLING-TEACHING BIKE MECHANIC SKILLS TO AMERICA'S NEEDIEST HIGH SCHOOL STUDENTS IN THE FOUR CORNERS AREA; LAUNCHING FOUR PROJECT BIKE TECH CLASSROOMS IN 2021	148,000
PROTECT DEMOCRACY PROJECT 2020 PENNSYLVANIA AVE NW 163 WASHINGTON, DC 20006		PC	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY PROTECT DEMOCRACY PROJECT	250,000
<b>Total . . . . . ▶ 3a</b>				23,945,308

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RAILS TO TRAILS 2121 WARD COURT NW 5TH FLOOR WASHINGTON, DC 20037		PC	TRAILS AND YOUTH CYCLING MILWAUKEE'S 30TH STREET CORRIDOR EQUITABLE DEVELOPMENT PLAN	99,981
RAPID DEFENSE NETWORK AND IMMIGRANT PROTECTION PROJECT 11 BROADWAY STE 615 NEW YORK, NY 10004		PC	IMMIGRATION & WELCOMING REFUGEES- IMMIGRANT PROTECTION PROJECT- SCALING ACCESS & ACCOUNTABILITY	75,000
REFUGEE & IMMIGRAN CENTER FOR EDUCATION AND LEGAL SERVICES 1305 NORTH FLORES ST SAN ANTONIO, TX 78212		PC	IMMIGRATION & WELCOMING REGUGEES - LEGAL SERVICES FOR DETAINEES	175,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,945,308

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<b>a</b> <i>Paid during the year</i>				
REGENTS OF THE UC AT BERKELEY 2195 HEARST AVE RM 120 MC 1104 BERKELEY, CA 94720		PC	HEALTH - COVID WASTEWATER EPIDEMIOLOGY FOR THE BAY AREA (COVID-WEB)	214,752
RENEWABLE ENERGY BUYERS ALLIANCE 1425 K STREET SUITE 1110 WASHINGTON, DC 20005		PC	CLEAN ENERGY- ADVANCING A NET-ZERO GRID IN THE WEST	175,000
ROARING FORK CYCLING INC 818 COLORADO AVENUE GLENWOOD SPRINGS, CO 81601		PC	TRAILS & YOUTH CYCLING - ROARING FORK CYCLING	70,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	23,945,308

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<b>a</b> <i>Paid during the year</i>				
ROARING FORK MOUNTAIN BIKE ASSOCIATION PO BOX 2635 ASPEN, CA 81612		PC	TRAILS & YOUTH CYCLING-GRAND HOGBACK TRAIL SYSTEM PHASE 2	75,000
ROARING FORK PUBLIC RADIO 100 E HALLAN SUITE 134 ASPEN, CO 81611		PC	COMMUNITY SUPPORT - 2021 ANNUAL GRANT	1,000
RURAL UTAH PROJECT EDUCATION FUND 323 S 600 E STE 130 SALT LAKE CITY, UT 84102		PC	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY-RURAL ADDRESSING PROGRAM	132,000
<b>Total . . . . . ▶ 3a</b>				23,945,308

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SAN DOMENICO 1500 BUTTERFIELD RD SAN ANSELMO, CA 94960		PC	COMMUNITY SUPPORT 2021 ANNUAL GRANT AND THE STRONGER TOGETHER FUND	21,000
SAND COUNTY FOUNDATION PO BOX 1378 MADISON, WI 53701		PC	WATERSHED HEALTH - EPIC TRIBAL MITIGATION LEGAL FELLOW	147,930
SILICON VALLEY COMMUNITY FOUNDATION 2440 WEST EL CAMINO REAL STE 300 MOUNTAIN VIEW, CA 94040		PC	IMMIGRATION & WELCOMING REFUGEES COLLABORATIVE FUND	57,000
<b>Total . . . . .</b>				<b>23,945,308</b>



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<b>a</b> <i>Paid during the year</i>				
SKYTRUTH PO BOX 3283 SHEPHERDSTOWN, WV 25443		PC	WATERSHED HEALTH- MAPPING VEGETATION IN THE COLORADO RIVER BASIN AND VESSEL POLLUTION AT SEA	100,000
SOUTHWEST ENERGY EFFICIENCY PROJECT LLC 2334 NORTH BROADWAY SUITE A BOULDER, CA 80304		PC	CLEAN ENERGY - ZERO-EMISSION TRANSPORTATION IN THE MOUNTAIN WEST & ELEVATING STATE ELECTRIFICATION AND EFFICIENCY POLICY TO DRIVE FEDERAL CLIMATE ACTION & SWEEP UTILITY PROGRAM SUPPORT IN AZ, CO, NV	350,075
STATE LEADERSHIP PROJECT PO BOX 223 RALEIGH, NC 27602		PC	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY- STRATEGIC VICTORY FUND DISINFORMATION DEFENSE NETWORK	2,000,000
<b>Total . . . . . ▶ 3a</b>				23,945,308

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SUSTAINABLE NORTHWEST 1130 SW MORRISON STREET STE 510 PORTLAND, OR 97205		PC	WATERSHED HEALTH- REVITALIZED FLOW IN THE KLAMATH BASIN	113,393
TECHNICAL ASSISTANCE PARTNERSHIP OF ARIZONA 2929 N CENTRAL AVE STE 1550 PHOENIX, AZ 85012		PC	WATERSHED HEALTH- EMERALD SPRING WATERSHED RESTORATION PLANNING	61,902
TEXAS CIVIL RIGHTS PROJECT 1405 MONTOPOLIS DRIVE AUSTIN, TX 78741		PC	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY	100,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,945,308

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TEXAS ELECTRIC TRANSPORTATION RESOURCES ALLIANCE EDUCATION FUND 909 W 23RD STREET AUSTIN, TX 78705		PC	CLEAN ENERGY TRANSPORTATION ELECTRIFICATION IN TEXAS NORTH TEXAS COMPACT AND ORGANIZATIONAL CAPACITY	75,000
THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY 485 BROADWAY REDWOOD CITY, CA 94063		PC	CLEAN ENERGY FRIENDS OF OCEAN ACTION INITIATIVE ON ILLEGAL FISHING	61,698
THE HOPI FOUNDATION PO BOX 483 KYKOTSMOVI, AZ 86039		PC	COMMUNITY SUPPORT AND HEALTH - 2021 ANNUAL GRANT	2,500
<b>Total . . . . . ▶ 3a</b>				23,945,308

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THE MARSHALL PROJECT 156 WEST 56TH STREET STE 701 NEW YORK, NY 10019		PC	CIVIC ENGAGEMENT & PROTECTNG DEMOCRACY REACHING A SPANISH LANGUAGE AUDIENCE	61,500
THE TEXAS TRIBUNE 919 CONGRESS AVENUE SIXTH FLOOR AUSTIN, TX 78701		PC	CLEAN ENERGY- TEXAS CLIMATE AND ENERGY JOURNALISM	75,000
THE WHALE FOUNDATION PO BOX 855 FLAGSTAFF, AZ 86002		PC	COMMUNITY SUPPORT - 2021 ANNUAL GRANT	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,945,308

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<b>a</b> <i>Paid during the year</i>				
TO NIZHONI ANI PO BOX 483 KYKOTSMOVI, AZ 86039		PC	CLEAN ENERGY - ARIZONA CORP COMMISSION ENGAGEMENT	25,000
TRUSTEES OF UNIVERSITY OF PENNSYLVANIA 801 SPRUCE STREET PHILADELPHIA, PA 19107		PC	IMMIGRATION & WELCOMING REFUGEES- PENN WHARTON BUDGET MODEL	175,000
UNIVERSITY OF CALIFORNIA AT SANTA BARBARA 2400D BREN HALL SANTA BARBARA, CA 93106		PC	WATERSHED HEALTH- SUSTAINABLE WATER MARKETS ALUMNI NETWORK	99,243
<b>Total . . . . . ▶ 3a</b>				23,945,308

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<b>a</b> <i>Paid during the year</i>				
URBAN ECOLOGY CENTER 1500 E PARK PLACE RIVERSIDE PARK MILWAUKEE, WI 53211		PC	DIGNITY & EDUCATION - GENERAL OPERATING SUPPORT	175,000
UTAH CLEAN ENERGY ALLIANCE INC 1014 SECOND AVE SALT LAKE CITY, UT 84103		PC	CLEAN ENERGY - UTAH CLIMATE LEADERSHIP AND TRANSPORTATION DECARBONIZATION	143,660
VERA INSTITUTE OF JUSTICE 34 35TH STREET SUITE 4-2A BROOKLYN, NY 11232		PC	IMMIGRATION & WELCOMING REFUGEES- SAFE INITIATIVE	160,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,945,308

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<b>a</b> <i>Paid during the year</i>				
VERDE VALLEY CYCLIST COALITION PO BOX 20332 SEDONA, AZ 86341		PC	TRAILS & YOUTH CYCLING- BLOWOUT WASH TRAILS PHASE 3	105,000
VERDE VALLEY WHEEL FUN 239 SUN UP RANCH RD SEDONA, AZ 86351		PC	TRAILS & YOUTH CYCLING- VERDE VALLEY WHEEL FUN (FUN) 2021 PROGRAM SUPPORT	73,458
WESTERN CONSERVATION FOUNDATION 1675 LARIMER STREET SUITE 420 DENVER, CO 80202		PC	CLEAN ENERGY - GENERAL OPERATING SUPPORT - WESTERN CLEAN ENERGY	370,000
<b>Total . . . . .</b>				<b>23,945,308</b>

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Name and address (home or business)					
<b>a</b> <i>Paid during the year</i>					
WESTERN RESOURCE ADVOCATES 2260 BASELINE ROAD SUITE 200 BOULDER, CO 80302					1,633,727
WINDWARD FUND 1828 L STREET NW SUITE 300-C WASHINGTON, DC 20036					550,000
ZERO EMISSION TRANSPORTATION ASSOCIATION EDUCATION FUND 659 C STREET SE WASHINGTON, DC 20003					150,000
<b>Total . . . . . ▶ 3a</b>				23,945,308	



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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ZUNI YOUTH ENRICHMENT PROJECT 13 CHIMONI DR ZUNI, NM 87327		PC	NATIVE PARTNERSHIPS FOLLOWING THE PATH OF OUR ANCESTORS	75,000
<b>Total . . . . . ▶ 3a</b>				23,945,308

**TY 2021 Accounting Fees Schedule****Name:** CATENA FOUNDATION**EIN:** 81-3783868

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	280,347	0		280,347

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2021 Expenditure Responsibility Statement

**Name:** CATENA FOUNDATION

**EIN:** 81-3783868

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
LEGACY FILM	PO BOX 2290 WHITE SALMON, WA 98672	2020-10-28	150,000	TO SUPPORT THE COMPLETING OG THE FETURE-LENGTH FILM, THE RIVER RUNNER.	150,000			2021-09-16	APPROVED
LINCOLN INSTITUTE OF LAND POLICY	11010 N TATUM BLVD STE D101 PHOENIX, AZ 85028	2021-07-01	258,780	TO SUPPORT THE WATER & TRIBES INITIATIVE TO CONTINUE FACILITATING THE TRIBAL LEADERS FORUM AND TO DESIGN AND CONVENE AN INDIGENOUS WOMENS LEADERSHIP NETWORK.	121,140		06/30/2022 - 08/31/2022 - 1/13/2023 - 07/14/2023- 08/31/2023		SUBMITTED
LINCOLN INSTITUTE OF LAND POLICY	11010 N TATUM BLVD STE D101 PHOENIX, AZ 85028	2020-10-22	60,750	TO CREATE, CONVENE, AND FACILITATE A TRIBAL LEADERS FORUM FOR LEADERS FROM THE 29 TRIBES IN THE COLORADO RIVER BASIN.	60,750		07/15/2021 - 8/31/2022 - 08/31/2022	2021-08-18	APPROVED

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
PHOENIX NREWS PAPER	200 EAST VAN BUREN ST PHOENIX, AZ 85004	2020-04-10	175,000	TO SUPPORT THE FORMATION OF A TRIBAL NATURAL RESOURCES DESK AT ARIZONA REPUBLIC.	175,000		04/09/2020-04/15/2021-4/30/2022-12/31/2021-06/24/2022- 07/08/2022	2022-07-14	APPROVED
THE ANALYST INSTITUTE	815 BLACK LIVES MATTER PLAZA NW 6TH FLOOR WASHINGTON, DC 20006	2021-08-16	80,000	FOR THE 2021 BIPOC RESEARCH AGENDA	0		1/13/2023 - 03/01/2023		
FUNDACIN PARA EL PROGRESO DE LA REGIN BOGOT	CARRERA 9 77-67 OFICINA 904 BOGOTA 110221 CO	2021-01-22	1,000,000	TO PROVIDE TABLETS TO STUDENTS IN BOGOTA IN RESPONSE TO COVID 19	0		3/1/2022 - BOTH FINAL AND FINANCIAL REPORTS		

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
ASOCIACION DE BANCOS DE ALIMENTOS DE COLOMBIA (ABACO)	CALLE 19A 32-50 BOGOTA 111611 CO	2020-12-29	250,000	TO REDUCE FOOD INSECURITY BY PROVIDING FOOD SUPPORT TO FAMILIES IN NEED AND AFFECTED BY THE COVID-19 PANDEMIC	250,000		02/11/2021- 6/1/2021	2022-07-12	APPROVED
VIBRANT CLEAN ENERGY	6610 GUNPARK DRIVE SUITE 200B BOULDER, CO 80301	2020-07-21	106,000	TO CONDUCT TEXAS DECARBONIZATION MODELING. VCE WILL MAKE THE RESULTS OF THEIR ANALYSIS PUBLIC. THIS WILL BE PROVIDED TO UT AUSTIN BUT NOT OWNED BY UT AUSTIN, AND VCE WILL PUBLISH RESULTS ON THEIR OWN WEBSITE REGARDLESS OF UTS PRIORITIES.	106,000		03/31/2021 - 08/13/2021	2021-06-28	APPROVED
NEEM FOUNDATION	2 KWA FALLS STREET MAITAMA ABUJA 900247 NI	2018-10-04	690,617	TO SUPPORT LAFIYA SARARI INITIATIVE FOR YEARS 2-4.	690,617		01/15/2019 - 03/31/2019 - 07/15/2019 - 01/15/2020- 03/31/2020- 07/15/2020 -	2022-03-31	APPROVED

**TY 2021 Investments - Other Schedule****Name:** CATENA FOUNDATION**EIN:** 81-3783868**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
NORTHERN TRUST ACCOUNT	AT COST	272,255,059	272,255,059
CRYSTAL BASIN HOLDINGS, LLC	AT COST	6,668,750	6,668,750

**TY 2021 Legal Fees Schedule****Name:** CATENA FOUNDATION**EIN:** 81-3783868

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
LEGAL FEES	5,890	0		5,890

**TY 2021 Other Expenses Schedule****Name:** CATENA FOUNDATION**EIN:** 81-3783868**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	-88	0		-88
DUES AND SUBSCRIPTIONS	469	0		469
EVENTS & CONFERENCES	1,751	0		1,751
OTHER EXPENSE	1,897	0		1,897
PASS-THROUGH OTHER DEDUCTIONS	723,379	723,379		0
IT EXPENSES	17,039	0		17,039
PROFESSIONAL DEVELOPMENT	395	0		395
OFFICE EXPENSE	1,939	0		1,939
MISC. EXPENSE	252	0		252



**TY 2021 Other Income Schedule****Name:** CATENA FOUNDATION**EIN:** 81-3783868**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME FROM NT	1,973	1,973	1,973
NET OTHER INCOME FROM PASSTHROUGH	3,196,844	3,196,844	3,196,844

**TY 2021 Other Increases Schedule****Name:** CATENA FOUNDATION**EIN:** 81-3783868**Other Increases Schedule**

<b>Description</b>	<b>Amount</b>
BOOK/TAX TIMING DIFFERENCES	41,913,020

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2021 Other  
Notes/Loans Receivable  
Long Schedule**

**Name:** CATENA FOUNDATION

**EIN:** 81-3783868

**Earnings And Profits Other Adjustment Statement**

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
THE TRUST FOR PUBLIC LAND	NONE	1,363,500	0	2018-10	2021-10	3 YEAR ANNIVERSARY OF CLOSING DATE OR SALE TO USFS	100.0000000000 %		ACQUIRE 61 ACRES AT THE BEAVER CREEK-VERDE RIVER	CASH	0
FIRST SOUTHWEST COMMUNITY FUND	NONE	500,000	500,000	2020-05	2023-05	7 YEAR ANNIVERSARY OF LOAN ORIGINATION	200.0000000000 %		COVID RECOVERY LOAN FUND	CASH	0
NAVAJO POWER		500,000	500,000	2020-09	2023-09	5 YEAR ANNIVERSARY OF LOAN ORIGINATION	100.0000000000 %		UTILITY-SCALE SOLAR DEVELOPMENT EXPANSION	CASH	0
NDN FUND		250,000	250,000	2021-10	2026-10	5 YEAR ANNIVERSARY OF LOAN ORIGINATION	100.0000000000 %		COVID RELIEF - LOANS FOR NATIVE NATIONS BUSINESSES	CASH	0

**TY 2021 Other Professional Fees Schedule****Name:** CATENA FOUNDATION**EIN:** 81-3783868

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT MANAGEMENT FEES	425,922	425,922		0
CONSULTING FEES	253,020	0		253,020

**TY 2021 Taxes Schedule****Name:** CATENA FOUNDATION**EIN:** 81-3783868**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
PASS-THROUGH FOREIGN TAXES	58,169	58,169		0
FOREIGN TAXES	35,864	35,864		0
EXCISE TAX	1,650,000	0		0

**Schedule B**  
**(Form 990)**  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**  
▶ Attach to Form 990, 990-EZ, or 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047  
**2021**

Name of the organization  
CATENA FOUNDATION

**Employer identification number**  
81-3783868

**Organization type** (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
CATENA FOUNDATION

Employer identification number  
81-3783868

**Part I**

**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SAMUEL R WALTON <hr/> PO BOX 994 <hr/> CARBONDALE, CO 81623	<hr/> \$ 194,470,893	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	WALTON FAMILY FOUNDATION <hr/> PO BOX 1860 <hr/> BENTONVILLE, AR 72712	<hr/> \$ 4,269,700	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
3	SAMUEL R WALTON <hr/> PO BOX 994 <hr/> CARBONDALE, CO 81623	<hr/> \$ 4,400,000	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.	<hr/> <hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.	<hr/> <hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.	<hr/> <hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization CATENA FOUNDATION	Employer identification number 81-3783868
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<b>Part II Noncash Property</b>			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	1,395,000 SHARES OF WALMART STOCK	\$ 194,470,893	2021-12-15
3	INVESTMENT IN CRYSTAL BASIN HOLDINGS, LLC	\$ 4,400,000	2021-03-30
.		\$	
.		\$	
.		\$	
.		\$	



Name of organization  
CATENA FOUNDATION

Employer identification number  
81-3783868

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	