

Form 990-PF Department of the Treasury Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047 2022 Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation: The Robert and Janice McNair Foundation. Employer identification number: 76-6050185. Telephone number: (713) 336-7884. City: Houston, TX 77024. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$257,241,954. J Accounting method: Accrual.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	5,967,518	5,954,963	5,954,963
	<b>3</b> Accounts receivable ▶ <u>65,786</u>			
	Less: allowance for doubtful accounts ▶ _____	2,259	65,786	65,786
	<b>4</b> Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	254,862	42,214	42,214
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	318,106,731	251,178,991	251,178,991
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .				
<b>14</b> Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>15</b> Other assets (describe ▶ _____)	2,750	0	0	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	324,334,120	257,241,954	257,241,954	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	284,806	149,146	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	284,806	149,146	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	1,628,435	1,628,435	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
<b>28</b> Retained earnings, accumulated income, endowment, or other funds	322,420,879	255,464,373		
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	324,049,314	257,092,808		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	324,334,120	257,241,954		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	324,049,314
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	16,874,271
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	340,923,585
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	83,830,777
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	257,092,808

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> PUBLICLY TRADED SECURITIES			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 29,234,780		4,611,955	24,622,825
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			24,622,825
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	<b>2</b>	24,622,825
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				<b>3</b>	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, tax based on investment income, credits/payments, and tax due/overpayment. Total tax due is 42,214.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, expenditures, reimbursements, and asset requirements. Includes Yes/No columns.

Part VI-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at 109 N POST OAK LANE STE 600 HOUSTON TX ZIP+4 77024

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year. 15

Table with 3 columns: Question, Yes, No. Row 16 regarding foreign bank, securities, or other financial accounts.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
	<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .	<b>5a(1)</b>		<b>No</b>
	<b>(2)</b> Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. . . . .	<b>5a(2)</b>		<b>No</b>
	<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?. . . . .	<b>5a(3)</b>		<b>No</b>
	<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<b>5a(4)</b>		<b>No</b>
	<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . .	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. . . . .	<b>5b</b>		
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check . . . . . <input type="checkbox"/>			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<b>5d</b>		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . .	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . . <i>If "Yes" to 6b, file Form 8870.</i>	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?. . . . .	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?. . . . .	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Palmetto Trust Company LLC 109 N Post Oak Lane Ste 600 Houston, TX 77024	Trustee 1.0	0	0	0
Janice S McNair 109 N Post Oak Lane Ste 600 Houston, TX 77024	Chair 1.0	0	0	0
HOLLY ALVIS 109 N Post Oak Lane Ste 600 Houston, TX 77024	VICE CHAIR 1.0	0	0	0
KRISTI S COOPER 109 N Post Oak Lane Ste 600 Houston, TX 77024	EXECUTIVE DIRECTOR 40.0	260,455	36,734	8,020

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

**Total** number of other employees paid over \$50,000. . . . .  0

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
<b>(a) Name and address of each person paid more than \$50,000</b>	<b>(b) Type of service</b>	<b>(c) Compensation</b>
SNYDER CAPITAL MANAGEMENT LP 101 Mission Street STE 1400 SAN FRANCISCO, CA 94105	INVESTMENT MANAGER	438,800
Fayez Sarofim & Co TWO HOUSTON CENTER STE 2907 HOUSTON, TX 77010	INVESTMENT MANAGER	363,439
DR CHARLES NEBLETT 109 N POST OAK LANE STE 600 HOUSTON, TX 77024	MEDICAL DIRECTOR	294,750
<b>Total number of others receiving over \$50,000 for professional services.</b>		▶

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part VIII-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

<b>Total.</b> Add lines 1 through 3	▶
-------------------------------------	---

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	275,855,814
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	5,638,236
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	281,494,050
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	281,494,050
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	4,222,411
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.. . . .	<b>5</b>	277,271,639
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	13,863,582

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	13,863,582
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5. . . . .	<b>2a</b>	382,648
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	382,648
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	13,480,934
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	13,480,934
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	13,480,934

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	12,356,752
<b>b</b>	Program-related investments—total from Part VIII-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	<b>4</b>	12,356,752



**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
<b>1</b> Distributable amount for 2022 from Part X, line 7				13,480,934
<b>2</b> Undistributed income, if any, as of the end of the end of 2022:				
<b>a</b> Enter amount for 2021 only. . . . .			0	
<b>b</b> Total for prior years: 2020, 2019, 2018		0		
<b>3</b> Excess distributions carryover, if any, to 2022:				
<b>a</b> From 2017. . . . .	12,186,570			
<b>b</b> From 2018. . . . .	8,429,012			
<b>c</b> From 2019. . . . .	11,209,911			
<b>d</b> From 2020. . . . .	4,437,987			
<b>e</b> From 2021. . . . .	505,382			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	36,768,862			
<b>4</b> Qualifying distributions for 2022 from Part XI, line 4: <b>▶</b> \$ <u>12,356,752</u>				
<b>a</b> Applied to 2021, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2022 distributable amount. . . . .				12,356,752
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)	1,124,182			1,124,182
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	35,644,680			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions). . . . .	11,062,388			
<b>9</b> Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a. . . . .	24,582,292			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2018. . . . .	8,429,012			
<b>b</b> Excess from 2019. . . . .	11,209,911			
<b>c</b> Excess from 2020. . . . .	4,437,987			
<b>d</b> Excess from 2021. . . . .	505,382			
<b>e</b> Excess from 2022. . . . .				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
<b>b</b> 85% (0.85) of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
 JANICE S MCNAIR

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
 NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

---

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

---

**b** The form in which applications should be submitted and information and materials they should include:

---

**c** Any submission deadlines:

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total</b> . . . . . ▶ <b>3a</b>				
<b>b Approved for future payment</b> See Additional Data Table				
<b>Total</b> . . . . . ▶ <b>3b</b>				8,215,000



Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVI

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question, Yes, No. Rows include 1a(1) Cash, 1a(2) Other assets, 1b(1) Sales of assets, 1b(2) Purchases of assets, 1b(3) Rental of facilities, 1b(4) Reimbursement arrangements, 1b(5) Loans or loan guarantees, 1b(6) Performance of services, and 1c Sharing of facilities.

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
(2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Schedule table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Schedule table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee, Date (2023-11-13), Title

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only

Table for paid preparer information including name (JENNIFER D RHODERICK), signature, date (2023-11-14), firm name (ERNST & YOUNG US LLP), address (111 MONUMENT CIR STE 4000 INDIANAPOLIS, IN 46204), PTIN (P00395735), and phone number ((317) 681-7000).

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BCM - Neuromodulation (Dr Wayne Goodman) ONE BAYLOR PLAZA MS BCM160 HOUSTON, TX 77030	NONE	PC	Ongoing support toward the Neuromodulation Research Project led by Dr. Wayne Goodman.	338,251
BCM - Dr Barna Dudok ONE BAYLOR PLAZA MS BCM160 HOUSTON, TX 77030	NONE	PC	As a designated McNair Scholar at Baylor College of Medicine, Dr. Barna Dudok's research interest is focused on better understanding how GABAergic inhibitory interneurons shape circuit dynamics in healthy brains and in epilepsy. His goal is to identify optimal targets for neuromodulatory intervention and develop cell-type-specific strategies for inhibiting epilepsy	500,000
BCM - Dr Xiang Shawn Zhang ONE BAYLOR PLAZA MS BCM160 HOUSTON, TX 77030	NONE	PC	Dr. Xiang "Shawn" Zhang, a designated McNair Scholar at Baylor College of Medicine, conducts research with focuses on two general areas: breast cancer bone metastasis and tumor immunology. The long-term goal is to elucidate biological mechanisms and therapeutic strategies of metastasis, the major threat to the lives of solid cancer patients.	250,000
<b>Total . . . . .</b>			<b>3a</b>	11,576,855

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BCM - ImmunoEndo ONE BAYLOR PLAZA MS BCM160 HOUSTON, TX 77030	NONE	PC	Pilot project for McNair MD/Ph.D. Scholars in immuno/endo (FY23-H.Chan,L.Zhang).	40,842
BCM - Dr Sameer Anil Sheth ONE BAYLOR PLAZA MS BCM160 HOUSTON, TX 77030	NONE	PC	Dr. Sameer Anil Sheth, a designated McNair Scholar at Baylor College of Medicine, is pursuing wireless magnetolectric stimulation for mental and cognitive disorders.	21,914
BCM - Dr Kara Marshall ONE BAYLOR PLAZA MS BCM160 HOUSTON, TX 77030	None	PC	Dr. Kara Marshall, a designated McNair Scholar at Baylor College of Medicine, studies mechanical interoception, which is the nervous system's representation of sensations from within the body.	500,000
<b>Total . . . . . ▶ 3a</b>				11,576,855

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BCM - Dr Mohit Khera ONE BAYLOR PLAZA MS BCM160 HOUSTON, TX 77030	NONE	PC	Support toward Dr. Mohit Khera's urology research.	100,000
BCM - Dr Trey Westbrook ONE BAYLOR PLAZA MS BCM160 HOUSTON, TX 77030	None	PC	Dr. Trey Westbrook, a designated McNair Scholar at Baylor College of Medicine, focuses on discovering the genes and mechanisms that drive breast cancer and developing the next generation of cancer medicines (7/8).	100,000
BCM - Dr T Dorina Papageorgiou ONE BAYLOR PLAZA MS BCM160 Houston, TX 77030	NONE	PC	Support toward Dr. Papageorgiou's research focused on investigational targeted brain neuro-therapeutics at Baylor College of Medicine.	111,586
<b>Total . . . . . ▶ 3a</b>				11,576,855



**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BCM - McNair MDPHD Scholar Support ONE BAYLOR PLAZA MS BCM160 HOUSTON, TX 77030	NONE	PC	Provides scholarships to combined M.D./Ph.D. program students.	342,025
Brookwood Community 1752 FM 1489 Brookshire, TX 77423	None	PC	Final installment toward Brookwood Community Citizen Scholarships.	100,000
Crime Stoppers of Houston PO Box 541654 Houston, TX 77254	None	PC	Crime Stoppers of Houston is Houston's top non-profit dedicated to public safety and since 1980 has remained committed to its mission to solve and prevent serious crime in the Greater Houston Area in partnership with citizens, media, and the criminal justice system.	10,000
<b>Total . . . . . ▶ 3a</b>				11,576,855

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Easter Seals Greater Houston Inc 4888 Loop Central Drive Suite 200 Houston, TX 77081	None	PC	Support toward the High School/High Tech program and the mission to provide exceptional, life-changing programs to veterans, children, and adults with all types of disabilities and their families so that they can live, learn, work, and play in our community.	10,000
Glenwood Cemetery Historic Preservation Foundation 2525 Washington Avenue Houston, TX 77007	None	PC	Annual operations grant toward the mission to preserve and enhance the beauty and historic integrity of Glenwood Cemetery through projects that are outside the scope of day-to-day operations.	5,000
Houston Grand Opera 510 Preston St Houston, TX 77002	None	PC	Support toward Houston Grand Opera's Holiday Operas.	400,000
<b>Total . . . . . ▶ 3a</b>				11,576,855

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Houston Zoo - Centennial Campaign 1513 Cambridge Street Houston, TX 77030	None	PC	Installment toward \$3MM pledge to support the Centennial campaign "Keeping Our World Wild."	1,081,444
Interfaith Ministries for Greater Houston 3303 Main Street Houston, TX 77002	None	PC	Support toward Meals on Wheels assisting seniors in the community and the mission to bring people of diverse faith traditions together for dialogue, collaboration, and service, as a demonstration of our shared beliefs.	10,000
Junior Achievement of Southeast Texas 2115 East Governors Circle Houston, TX 77092	NONE	PC	Annual operations grant in support of the mission to inspire and prepare young people to succeed in a global economy.	5,000
<b>Total . . . . . ▶ 3a</b>				11,576,855

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Kiawah Conservancy 80 Kestrel Ct Kiawah Island, SC 29455	None	PC	Support for annual operations to provide the vision, leadership, and resources necessary to preserve and enhance Kiawah Island's unique balance of nature and development.	1,000
Loving Houston 2916 W TC Jester No 200 Houston, TX 77018	None	PC	Annual operations gift to support the mission of advancing community transformation in Greater Houston by helping churches serve local schools.	50,000
Luis Palau Association PO Box 50 Portland, OR 97207	None	PC	Support toward City Gospel Movement Fund and mission of commitment to proclaim the Good News, uniting the Church, and impacting cities worldwide.	5,000
<b>Total . . . . .</b>				<b>11,576,855</b>


**3a**

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Malachi Destiny & Purpose PO Box 14012 Houston, TX 77221	None	PC	Funds toward Cooz Summer Enrichment Program and the mission of outreach to inner-city disadvantaged families.	15,000
Memorial Park Conservancy 7575 North Picnic Lane Houston, TX 77007	NONE	PC	Annual operations grant to preserve, restore, and enhance Memorial Park for the enjoyment of all Houstonians, today and tomorrow, through exceptional park management and stewardship.	10,000
The Mission of Yahweh 10247 Algiers Rd Houston, TX 77041	None	PC	Support for Children's Program and the mission to empower, enrich, and restore the lives of homeless women and children at our faith-based shelter that provides outreach services to low-income communities.	10,000
<b>Total . . . . . ▶ 3a</b>				11,576,855

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Northwood University 4000 Whiting Drive Midland, MI 48642	None	PC	Support of the McNair Center for the Advancement of Free Enterprise and Entrepreneurship at Northwood University.	200,000
William Marsh Rice University - MCE 6100 MAIN STREET Houston, TX 77005	None	PC	Ongoing commitment in support of the McNair Center for Entrepreneurship and Economic Growth.	400,000
William Marsh Rice University - McNair Scholars 6100 MAIN STREET Houston, TX 77005	None	PC	Ongoing commitment to McNair Scholars Program Fund.	118,000
<b>Total . . . . .</b> ▶ <b>3a</b>				11,576,855

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SIRE PO Box 924067 Houston, TX 77292	None	PC	Grant toward Equine-Assisted Learning Program in support of SIRE's mission to improve the quality of life for people with special needs through therapeutic horsemanship activities and therapies, and educational outreach.	19,000
Small Steps Nurturing Center 2902 Jensen Drive Houston, TX 77026	None	PC	Support toward Speech Therapy for the 2022-2023 school year and the mission to provide an exemplary early childhood program that instills and fosters the social, emotional, physical, intellectual, and spiritual growth of economically at-risk children and their families.	10,000
Souper Bowl of Caring 6260 Westpark Drive Suite 260 Houston, TX 77057	None	PC	Annual operations grant to support the mission of uniting all communities to tackle hunger.	10,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	11,576,855

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
The Prayer Institute 6011 West Orem Dr Houston, TX 77085	None	PC	Support toward TPI Programming (social media/digital strategy) and mission to pray and teach people how to pray.	25,000
United Way of Greater Houston PO Box 3247 Houston, TX 77253	None	PC	Annual operating gift to Alexis de Tocqueville Society of United Way of Greater Houston in support of their mission "We work together to improve lives, build a stronger community, and create meaningful opportunities for people to prosper."	250,000
Institute for Humane Studies-George Mason Univ Vernon Smith Hall 1st Floor 3434 Washington Blvd Arlington, VA 22201	None	PC	Annual operations grant in support of the mission to support and partner with professors to promote the teaching and research of classical liberal ideas and to advance higher education's core purpose of intellectual discovery and human progress.	10,000
<b>Total . . . . . ▶ 3a</b>				11,576,855



**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
The Philanthropy Roundtable 1120 20th Street NW Suite 550 Sout Washington, DC 20036	None	PC	Annual grant in support of mission to foster excellence in philanthropy, protect philanthropic freedom, and help donors advance liberty, opportunity, and personal responsibility.	1,000
The Workfaith Connection 4555 Dacoma Suite 200 Houston, TX 77092	None	PC	Support toward mission to provide faith-based training and coaching for anyone who desires long-term employment.	10,000
Brookwood Community 1752 FM 1489 Brookshire, TX 77423	None	PC	Final installment toward pledge to Brookwood and Beyond Capital Campaign including the Education and Enterprise Building (Phase VIII Capital Campaign).	100,000
<b>Total . . . . . ▶ 3a</b>				11,576,855

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Spoleto Festival USA 14 George Street Charleston, SC 29401	None	PC	Support toward 2022 Bank of America Chamber Music series.	30,000
Charleston Collegiate School 2024 Academy Drive Johns Island, SC 29455	None	PC	Support of Charleston Collegiate School Scholarship Program and the school's mission to inspire students to become passionate, lifelong learners by empowering them with knowledge, creativity, curiosity, and confidence to mindfully embrace the opportunities of tomorrow.	50,000
Houston Baptist University 7502 Fondren Road Houston, TX 77074	None	PC	Support toward McNair Center for Entrepreneurship and Free Enterprise (FY23).	200,000
<b>Total . . . . . ▶ 3a</b>				11,576,855

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
USC Educational Foundation - McNair Scholarship Fu 1600 Hampton Street Suite 736 Columbia, SC 29208	None	PC	Support toward the McNair Scholarship Fund.	678,000
USC Educational Foundation - McNair Scholarship 1600 Hampton Street Suite 736 Columbia, SC 29208	None	PC	Support toward the McNair Scholarship Fund.	374,000
USC Educational Foundation - McNair Recruitment 1600 Hampton Street Suite 736 Columbia, SC 29208	None	PC	Contribution toward McNair Recruitment Fund.	270,359
<b>Total . . . . . ▶ 3a</b>				11,576,855

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
USC Educational Foundation - McNair Scholars Enric 1600 Hampton Street Suite 736 Columbia, SC 29208	None	PC	Contribution to McNair Scholars Enrichment Fund.	180,000
University of St Thomas 3800 Montrose Boulevard Houston, TX 77006	None	PC	Support toward the McNair Center for Free Enterprise and Entrepreneurship.	187,540
Texas A&M Univ-Kingsville Foundation-Kleberg PO Box 2202 Kingsville, TX 78363	None	PC	Support toward the Caesar Kleberg Wildlife Research Institute Fund, Quail Covey Research Fund, and the mission to provide science-based information for enhancing the conservation and management of wildlife in South Texas and related environment.	5,000
<b>Total . . . . .</b>				<b>11,576,855</b>

▶ **3a**

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Mother Emanuel Memorial Foundation PO Box 242 Charleston, SC 29402	NONE	PC	Assistance to build the Emanuel Nine Memorial and support of the mission to honor the lives of the Emanuel Nine while celebrating God's perfect love in the act of forgiveness.	200,000
Prayers of the People PO Box 22262 Houston, TX 77227	None	PC	Grant toward The Community Bridges of Faith in Medicine: Greater West Houston Response Program and the mission to provide spiritual care and community resources through specially trained spiritual care volunteers serving in health care settings around the world.	5,000
Goodwill Industries of Houston 1140 West Loop North Houston, TX 77055	None	PC	Annual operations gift to support the mission to educate, train, and hire individuals with barriers to employment to help them thrive. "We connect people, families, and communities to improve lives and meet the workforce needs of today and tomorrow."	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				11,576,855

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Children At Risk 2900 Wesleyan St Suite 400 Houston, TX 77027	None	PC	Grant toward "Empowering Schools to Improve the Quality of Education for Latino Students-Phase 2". (2/3)	100,000
Bridges To Life PO Box 570895 Houston, TX 772570895	None	PC	Support of mission to connect communities to prisons to reduce the recidivism rate (particularly that resulting from violent crimes), reduce the number of crime victims, and enhance public safety.	10,000
College of Biblical Studies 7000 Regency Square Blvd Houston, TX 77036	None	PC	Operations grant in support of the mission to glorify God by educating and equipping multiethnic Christian leaders to impact the world for Christ.	10,000
<b>Total . . . . .</b>				<b>11,576,855</b>

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Scripture Awakening 7941 Katy Fwy 447 Houston, TX 77024	None	PC	Annual operations grant in support of the mission to provide resources to equip people to READ, STUDY, and LIVE God's Word, awakening people to its transformative power for life, community, and world.	10,000
Fuller Theological Seminary The Fuller Foundation 135 North Oakland Avenue Pasadena, CA 91182	None	PC	Gift toward Vocational Formation for a Changing World of Work in Fuller's De Pree Center for Leadership which equips marketplace leaders as they wrestle with how to integrate faith and work in a rapidly changing world.(2/3)	116,539
Fellowship of Christian Athletes 8701 Leeds Road Kansas City, MO 641291680	None	PC	Annual operations grant in support of the mission to lead every coach and athlete into a growing relationship with Jesus Christ and His church.	25,000
<b>Total . . . . . ▶ 3a</b>				11,576,855

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
American Bible Society 101 North Independence Mall East FL Philadelphia, PA 181062155	None	PC	Grant to fund the Faith and Liberty Discovery Center.	25,000
USC Educational Foundation-MI for Entrepreneurism 1600 Hampton Street Suite 736 Columbia, SC 29208	None	PC	Contribution toward McNair Institute for Entrepreneurism & Free Enterprise Operations.	400,000
Pro-Vision Inc 4590 Wilmington Street Houston, TX 77051	None	PC	Final installment to support the Housing Development Program and POET Capital Campaign, furthering the mission to inspire hope and purpose in young people through access to academic, economic, and social enrichment opportunities.	50,000
<b>Total . . . . . ▶ 3a</b>				11,576,855



Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Hope Biosciences Stem Cell Research Foundation c/o Greater Houston Community Found 515 Post Oak Blvd Suite 1000 Houston, TX 77027	NONE	PC	Grant toward study to assess stem cells for Multiple Sclerosis (MS).	100,000
Central Houston Civic Improvement Inc 1221 McKinney Suite 4250 Houston, TX 77010	NONE	PC	Grant toward the Lynn Wyatt Square for the Performing Arts in support of the mission to ensure the continued vitality and development of downtown and the central city that is critical to the continued health and growth of Houston.	25,000
Intercollegiate Studies Institute FM Kirby Campus 3901 Centerville Road Wilmington, DE 19807	NONE	PC	Grant toward Texas Liberty Educational Initiative and the mission to inspire college students to discover, embrace, and advance the principles and virtues that make America free and prosperous.	100,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	11,576,855

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
The University of Texas Foundation Inc- PRI Award 9011 Mountain Ridge Drive Suite 15 AUSTIN, TX 78759	NONE	PC	Support to The University of Texas Health Science Center at Houston and its study of AI-based methods for advancing endometriosis treatments.	409,000
Home Encouragement 2910 Commercial Center Blvd Suite Katy, TX 77494	NONE	PC	Support toward mission to help stabilize Houston communities by strengthening marriages.	5,000
Lees-McRae College PO Box 128 Banner Elk, NC 286040128	NONE	PC	Grant toward High Country Home Scholarship.	100,000
<b>Total . . . . .</b>				11,576,855

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
William Marsh Rice University 6100 MAIN STREET Houston, TX 77005	NONE	PC	Support toward project Wireless Magnetolectric Stimulation for Mental and Cognitive Disorders.	133,500
Hermann Park Conservancy 1700 Hermann Drive Houston, TX 77004	NONE	PC	Support toward 2022 Kite Festival. Hermann Park Conservancy is a citizens' organization dedicated to the stewardship and improvement of Hermann Park - today and for generations to come.	5,000
SIRE PO Box 924067 Houston, TX 77092	None	PC	Operations grant toward the mission to improve the quality of life for people with special needs through therapeutic horsemanship activities and therapies, and educational outreach.	5,000
<b>Total . . . . .</b> ▶ <b>3a</b>				11,576,855

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
USC Educational Foundation - McNair Scholarship 1600 Hampton Street Suite 736 Columbia, SC 29208	NONE	PC	Support toward the McNair Scholarship Fund.	671,000
Houston Christian University 7502 Fondren Road Houston, TX 77074	NONE	PC	Support for the Morris Family Center for Law & Liberty.	1,041,666
SIRE PO Box 924067 Houston, TX 77092	NONE	PC	Grant toward Equine-Assisted Learning Program in support of SIRE's mission to improve the quality of life for people with special needs through therapeutic horsemanship activities and therapies, and educational outreach.	92,000
<b>Total . . . . . ▶ 3a</b>				11,576,855

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Lees-McRae College PO Box 128 Banner Elk, NC 28604	NONE	PC	Grant toward High Country Home Scholarship (2023-24).	100,000
The University of Texas Foundation Inc 9011 Mountain Ridge Drive Suite 15 Austin, TX 78759	NONE	PC	Grant toward MD Anderson McNair Scholar (Chirag Patel) and mission to eliminate cancer in Texas, the nation, and the world through outstanding programs that integrate patient care, research, and prevention, and through education for undergraduate and graduate students, trainees, professionals, employees, and the public.	125,000
USC Educational Foundation - McNair Scholarship 1600 Hampton Street Suite 736 Columbia, SC 29208	NONE	PC	Support toward the McNair Scholarship Fund.	11,000
<b>Total . . . . . ▶ 3a</b>				11,576,855

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
BCM - Dr Ben Arenkiel One Baylor Plaza MS BCM160 Houston, TX 77030	NONE	PC	Dr. Ben Arenkiel, a designated McNair Scholar at Baylor College of Medicine, uses the mouse model and the feature of adult neurogenesis to investigate how neural stem cells continually form new synapses and circuits in the adult brain. The long-term goal of his research program is to devise new methods to repair or replace damaged and diseased nervous tissue.	100,000
BCM - Dr Nuo Li ONE BAYLOR PLAZA MS BCM160 Houston, TX 77030	NONE	PC	At Baylor, Li's research is aimed at understanding the neural circuits involved in the planning and execution of voluntary movements. Through this work, he aims to develop a platform in which abnormalities in brain circuits underlying cognitive disorders could be quantitatively examined.	50,000
BCM - Dr Xiang Zhang ONE BAYLOR PLAZA MS BCM160 Houston, TX 77030	NONE	PC	Dr. Xiang Zhang, a Designated McNair Scholar, is focusing on breast cancer.	127
<b>Total . . . . . ▶ 3a</b>				<b>11,576,855</b>

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BCM - McNair Symposium ONE BAYLOR PLAZA MS BCM160 Houston, TX 77030	NONE	PC	Funds to support the annual McNair Symposium.	7,000
BCN - Dr Xiaoming Guan ONE BAYLOR PLAZA MS BCM160 HOUSTON, TX 77030	NONE	PC	Dr. Xiaoming Guan is developing AI-based methods for advancing endometriosis treatments.	98,101
BCM - Dr Chris Verrico ONE BAYLOR PLAZA MS BCM160 Houston, TX 77030	NONE	PC	Dr. Chris Verrico is conducting pain management research.	291,961
<b>Total . . . . . ▶ 3a</b>				11,576,855

**TY 2022 Accounting Fees Schedule****Name:** The Robert and Janice McNair Foundation**EIN:** 76-6050185

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	3,650	1,825		1,825



**TY 2022 Contractor Compensation Explanation****Name:** The Robert and Janice McNair Foundation**EIN:** 76-6050185

<b>Contractor</b>	<b>Explanation</b>
SNYDER CAPITAL MANAGEMENT LP	SNYDER CAPITAL MANAGEMENT LP IS A SMALL-CAP EQUITY MANAGER FOR THE FOUNDATION.
Fayez Sarofim Co	FAYEZ SAROFIM & CO. IS AN INVESTMENT MANAGER FOR THE FOUNDATION.
DR CHARLES NEBLETT	DR. NEBLETT HAS BEEN ENGAGED TO SERVE AS THE FOUNDATION'S MEDICAL DIRECTOR, WHERE HE OVERSEES THE MCNAIR MEDICAL INSTITUTE MEDICAL RESEARCH PROGRAMS. THE PURPOSE OF THE INSTITUTE'S MEDICAL RESEARCH PROGRAMS ARE TO ESTABLISH TRANSLATIONAL MEDICAL AND SCIENCE RESEARCH PROJECTS.

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

## **TY 2022 Depreciation Schedule**

**Name:** The Robert and Janice McNair Foundation

**EIN:** 76-6050185

**TY 2022 Investments Corporate Stock Schedule****Name:** The Robert and Janice McNair Foundation**EIN:** 76-6050185**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
FAYEZ SAROFIM EQUITIES-SEE ATT	103,812,860	103,812,860
SNYDER CAPITAL EQUITIES-SEE AT	45,053,168	45,053,168
GOLDMAN SACHS & CO-SEE ATT	102,312,963	102,312,963

**TY 2022 Legal Fees Schedule****Name:** The Robert and Janice McNair Foundation**EIN:** 76-6050185

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
LEGAL FEES	13,506			13,575

**TY 2022 Other Assets Schedule****Name:** The Robert and Janice McNair Foundation**EIN:** 76-6050185**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	2,750	0	0

**TY 2022 Other Decreases Schedule****Name:** The Robert and Janice McNair Foundation**EIN:** 76-6050185

<b>Description</b>	<b>Amount</b>
YTD UNREALIZED GAIN FMV EQUITIES	83,830,777

# TY 2022 Other Expenses Schedule

**Name:** The Robert and Janice McNair Foundation

**EIN:** 76-6050185

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUPPLIES & SMALL EQUIPMENT	288	144		144
MEMBERSHIPS & SEMINARS	710			710
POSTAGE AND DELIVERY	430			389
IT COSTS	25,705			25,735
DATA COMMUNICATIONS (CELLULAR)	2,672			3,076
INSURANCE	109			109
PAYROLL SERVICES	2,196			2,190
HR ADMIN & OTHER COSTS	3,088			3,088
RECRUITING/HIRING EXPENSE	74			74
BUSINESS GIFTS	2,327			2,327

## Other Expenses Schedule

<b>Description</b>	<b>Revenue and Expenses per Books</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
OTHER GENERAL & ADMIN EXPENSE	326			326
EMPLOYEE GIFTS	118			131
FRINGE BENEFITS GYM MEMBERSHIP	170			170



**TY 2022 Other Income Schedule****Name:** The Robert and Janice McNair Foundation**EIN:** 76-6050185**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SECURITIES LITIGATION PROCEEDS			
OTHER MISCELLANEOUS INCOME			

**TY 2022 Other Professional Fees Schedule****Name:** The Robert and Janice McNair Foundation**EIN:** 76-6050185

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT CONSULTING FEES	802,239	802,239		
PROGRAM CONSULTING FEES	318,750			318,750
MANAGEMENT FEES	109,995	54,998		60,412

**TY 2022 Taxes Schedule****Name:** The Robert and Janice McNair Foundation**EIN:** 76-6050185**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
EXCISE TAX ON INVESTMENT INC.	382,648			
FOREIGN DIVIDEND WITHHOLDING	50,877	50,877		
PAYROLL TAXES	18,506			18,506

**Schedule B**  
**(Form 990)**  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**  
▶ Attach to Form 990, 990-EZ, or 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047  
**2022**

Name of the organization  
The Robert and Janice McNair Foundation

**Employer identification number**  
76-6050185

**Organization type** (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
The Robert and Janice McNair Foundation

Employer identification number  
76-6050185

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Janice S McNair 109 N Post Oak Lane Ste 600  Houston, TX 77024	\$ 1,999,896	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	David Weekley 109 N Post Oak Lane Ste 600  Houston, TX 77024	\$ 93,750	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization  
The Robert and Janice McNair Foundation

**Employer identification number**  
76-6050185

**Part II Noncash Property**

(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) <small>(See instructions)</small>	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization  
The Robert and Janice McNair Foundation

Employer identification number  
76-6050185

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	