

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0047  
**2021**  
**Open to Public Inspection**

**For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021**

Name of foundation CHARLES E LAKIN FOUNDATION INC		<b>A Employer identification number</b> 76-0751233	
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 705 NORTH 16TH STREET		<b>B Telephone number</b> (see instructions) (712) 256-5580	
City or town, state or province, country, and ZIP or foreign postal code COUNCIL BLUFFS, IA 51501		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 184,015,184		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	
<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

	<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	4,373	4,373		
	<b>4</b> Dividends and interest from securities	1,058,194	1,058,194		
	<b>5a</b> Gross rents	2,006,682	2,006,682		
	<b>b</b> Net rental income or (loss) 943,051				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	15,688,867			
	<b>b</b> Gross sales price for all assets on line 6a 60,804,095				
	<b>7</b> Capital gain net income (from Part IV, line 2)		15,688,867		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	18,758,116	18,758,116			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	833,210	0		672,925
	<b>14</b> Other employee salaries and wages	146,735	0		0
	<b>15</b> Pension plans, employee benefits	23,980	0		23,980
	<b>16a</b> Legal fees (attach schedule)	119,035	91,717		27,153
	<b>b</b> Accounting fees (attach schedule)	20,520	0		0
	<b>c</b> Other professional fees (attach schedule)	244,399	187,814		15,856
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	296,715	22,905		36,977
	<b>19</b> Depreciation (attach schedule) and depletion	359,622	300,418		
	<b>20</b> Occupancy	749,093	655,577		22,262
	<b>21</b> Travel, conferences, and meetings	55,494	0		22,074
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	94,480	63,991		0
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	2,943,283	1,322,422		821,227
	<b>25</b> Contributions, gifts, grants paid	5,880,661			5,880,661
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	8,823,944	1,322,422		6,701,888	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	9,934,172				
<b>b Net investment income</b> (if negative, enter -0-)		17,435,694			
<b>c Adjusted net income</b> (if negative, enter -0-)					

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	2,796,993	1,655,000	1,655,000
	<b>2</b> Savings and temporary cash investments . . . . .	371,960	369,770	369,770
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	23,499,201	23,499,201	50,023,482
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ 58,301,288 Less: accumulated depreciation (attach schedule) ▶ _____ 992,711	61,695,187	57,308,577	52,823,517
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	48,189,326	45,506,328	61,067,155
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ 484,576 Less: accumulated depreciation (attach schedule) ▶ _____ 140,631	353,343	343,945	343,945
<b>15</b> Other assets (describe ▶ _____)	1,561,672	17,732,315	17,732,315	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	138,467,682	146,415,136	184,015,184	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	2,402	8,654	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .	2,000,000		
	<b>22</b> Other liabilities (describe ▶ _____)	2,484	0	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	2,004,886	8,654	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	136,462,796	146,406,482	
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	136,462,796	146,406,482		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	138,467,682	146,415,136		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	136,462,796
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	9,934,172
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	9,514
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	146,406,482
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	146,406,482

**Part IV Capital Gains and Losses for Tax on Investment Income**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
<b>1 a</b> BESSEMER ACCT 260		D	2020-11-11	2021-01-21
<b>b</b> BESSEMER ACCT 260		D	2017-08-03	2021-10-25
<b>c</b> REAL PROPERTY SALES		D	2018-07-15	2021-08-02
<b>d</b>				
<b>e</b>				
<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 392,028		375,722	16,306	
<b>b</b> 13,799,417		10,294,820	3,504,597	
<b>c</b> 46,612,650	385,063	34,829,749	12,167,964	
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) <b>or</b> Losses (from col.(h))	
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any		
<b>a</b>			16,306	
<b>b</b>			3,504,597	
<b>c</b>			12,167,964	
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	15,688,867
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, credits/payments, and total tax due/overpayment.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and reporting requirements.

Part VI-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding foreign financial accounts.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
	<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .	<b>5a(1)</b>		<b>No</b>
	<b>(2)</b> Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. . . . .	<b>5a(2)</b>		<b>No</b>
	<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?. . . . .	<b>5a(3)</b>		<b>No</b>
	<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<b>5a(4)</b>		<b>No</b>
	<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . .	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. . . . .	<b>5b</b>		
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check . . . . . <input type="checkbox"/>			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<b>5d</b>		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . .	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . . If "Yes" to 6b, file Form 8870.	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?. . . . .	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?. . . . .	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . .  **0**

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part VIII-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	0

<b>Part IX Minimum Investment Return</b> (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b> 108,654,392
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b> 6,508,493
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b> 60,662,018
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b> 175,824,903
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b> 0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b> 0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b> 175,824,903
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b> 2,637,374
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b> 173,187,529
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b> 8,659,376

<b>Part X Distributable Amount</b> (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here <input type="checkbox"/> and do not complete this part.)		
<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b> 8,659,376
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5. . . . .	<b>2a</b> 242,356
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.) . . . . .	<b>2b</b>
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b> 242,356
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b> 8,417,020
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b> 0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b> 8,417,020
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b> 0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b> 8,417,020

<b>Part XI Qualifying Distributions</b> (see instructions)		
<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b> 6,701,888
<b>b</b>	Program-related investments—total from Part VIII-B. . . . .	<b>1b</b> 0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:	
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b> 6,701,888



**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7				8,417,020
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only. . . . .			0	
<b>b</b> Total for prior years: 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016. . . . .				
<b>b</b> From 2017. . . . .				
<b>c</b> From 2018. . . . .				
<b>d</b> From 2019. . . . .		1,168,164		
<b>e</b> From 2020. . . . .		2,382,065		
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	3,550,229			
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: <b>▶</b> \$ <u>6,701,888</u>				
<b>a</b> Applied to 2020, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2021 distributable amount. . . . .				6,701,888
<b>e</b> Remaining amount distributed out of corpus				0
<b>5</b> Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	1,715,132			1,715,132
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,835,097			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .			0	
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a. . . . .	1,835,097			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017. . . . .				
<b>b</b> Excess from 2018. . . . .				
<b>c</b> Excess from 2019. . . . .				
<b>d</b> Excess from 2020. . . . .		1,835,097		
<b>e</b> Excess from 2021. . . . .				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling . . . . .					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2021</b>	<b>(b) 2020</b>	<b>(c) 2019</b>	<b>(d) 2018</b>	
<b>b</b> 85% (0.85) of line 2a					
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

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**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:  
 CHARLES E LAKING FOUNDATION INC  
 705 NORTH 16TH STREET  
 COUNCIL BLUFFS, IA 51501  
 (712) 256-5580

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**b** The form in which applications should be submitted and information and materials they should include:  
 NONE SPECIFIED

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**c** Any submission deadlines:  
 NONE

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
 LIMITED TO THE FOLLOWING COUNTIES IN IOWA (MILLS, MONTGOMERY, POTTAWATTAMIE, FREMONT, PAGE AND CASS) AND NEBRASKA (DOUGLAS AND SARPY)

**Part XIV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . . ▶ <b>3a</b>				5,880,661
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . . ▶ <b>3b</b>				0



Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVI

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question, Yes, No. Rows include 1a(1) Cash, 1a(2) Other assets, and 1b(1) through 1b(6) Other transactions.

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash.
(2) Other assets.

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Schedule table with columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Schedule table with columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of officer or trustee: \*\*\*\*\* Date: 2022-09-29 Title: \*\*\*\*\*

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only section containing fields for preparer name (CINDY BRENNEMAN), firm name (FRANKEL ZACHARIA LLC), firm address (11404 WEST DODGE RD SUITE 700 OMAHA, NE 681542576), and PTIN (P00328210).

**Form 990PF Part VII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
CHARLES E LAKIN III  2265 SOUTH 21ST AVENUE YUMA, AZ 85364	DIRECTOR/MANAGER 18.00	128,400	0	0
DEBORAH L JOHNSON  196 BEACON HILL LN ASHLAND, OR 97520	DIRECTOR/MANAGER 8.00	58,800	0	0
DIANE KILZER  11857 E IDA PL ENGLEWOOD, CO 80111	DIRECTOR 10.00	30,000	0	0
JOANNA L CELLONE  139 INGLEWOOD DR PITTSBURGH, PA 15228	DIRECTOR, SECRETARY 8.00	40,000	0	0
STEPHEN WILD  222 NORTH 7TH STREET MISSOURI VALLEY, IA 51555	DIRECTOR, PRESIDENT 40.00	266,680	0	0
JOHN L HOICH  5410 NORTH 279TH ST VALLEY, NE 68064	DIRECTOR, VICE PRESIDENT 40.00	273,080	0	0
TINA GARLAND  2610 LINCOLN ST BEATRICE, NE 68310	TREASURER 8.00	36,250	0	0

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
100 BLACK MEN OF OMAHA INC 2221 N 24TH ST OMAHA, NE 68110	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	100,000
4-H CLUBS & AFFILIATED 4-H ORGANIZATIONS 32164 LAMBERT AVE MALVERN, IA 51551	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	5,000
AFRICAN AMERICAN EMPOWERMENT NETWORK INC 2401 LAKE ST 110 OMAHA, NE 68111	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	756,641
<b>Total . . . . . ▶ 3a</b>				5,880,661

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
APPLIED INFORMATION MANAGEMENT INSTITUTE 1905 HARNEY STREET OMAHA, NE 68102	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	100,000
AVENUE SCHOLARS FOUNDATION 7101 MERCY ROAD 240 OMAHA, NE 68106	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	1,789,160
BAGS OF FUN 1309 SO 204TH STREET 319 ELKHORN, NE 68022	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	5,000
<b>Total . . . . .</b>				<b>5,880,661</b>



**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BETHLEHEM HOUSE 2301 S 15TH STREET OMAHA, NE 68108	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	7,500
BOYS & GIRLS CLUB 8156 N 16TH ST COUNCIL BLUFFS, IA 51501	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	100,000
CHARIOTS 4 HOPE INC 10845 HARNEY ST OMAHA, NE 68145	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	1,000
<b>Total . . . . .</b> ▶ <b>3a</b>				5,880,661

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CHARLES E LAKIN HUMAN SERVICE CAMPUS FOUNDATION 2101 S 42ND ST OMAHA, NE 68105	N/A	PC	MAINTENANCE	110,739
COMPLETELY KIDS 2566 ST MARYS AVE OMAHA, NE 68105	N/A	PC	CONTRIBUTION FOR SWIM PROGRAM	512,000
GIRL SCOUTS OF GREATER IOWA 10715 HICKMAN RD URBANDALE, IA 50322	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	5,000
<b>Total . . . . .</b> ▶ <b>3a</b>				5,880,661

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GREEN HILLS AEA 24997 HWY 92 COUNCIL BLUFFS, IA 51501	N/A	PC	SCHOLARSHIPS	57,200
HEARTLAND EQUINE THERAPEUTIC RIDING ACADEMY 10130 S 222ND ST GRETNA, NE 68028	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	5,000
HEARTLAND FAMILY SERVICE 2101 S 42ND ST OMAHA, NE 68105	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	100,261
<b>Total . . . . .</b>				<b>5,880,661</b>

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
JOSHUA COLLINGSWORTH MEMORIAL FOUNDATION 9435 HOLLOW TREE COURT LINCOLN, NE 68512	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	1,000
MERRYMAKERS ASSOCIATION 12020 SHAMROCK PLAZA OMAHA, NE 68154	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	1,000
MICAH HOUSE CORPORATION 1415 AVENUE J COUNCIL BLUFFS, IA 51501	N/A	PC	CONTRIBUTION FOR SHELTER	90,000
<b>Total . . . . .</b> ▶ <b>3a</b>				5,880,661

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MOTHERS AGAINST DRUNK DRIVING 511 E JOHN CARTER FREEWAY SUITE 700 IRVING, TX 75062	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	1,000
MOVING VETERANS FORWARD INC 38832 SKYHAWK LANE VACAVILLE, CA 95688	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	3,000
NAMI SOUTHWEST IOWA PO BOX 143 NEOLA, IA 51559	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	1,000
<b>Total . . . . .</b> ▶ <b>3a</b>				5,880,661

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NEBRASKA ENTERPRISE FUND 330 N OAKLAND AVENUE OAKLAND, NE 68045	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	100,000
NEW VISIONS HOMELESS SERVICES 1425 N 18TH STREET OMAHA, NE 68102	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	2,000
OMAHA BRIDGES OUT OF POVERTY INC PO BOX 540338 OMAHA, NE 68154	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	200,000
<b>Total . . . . .</b> ▶ <b>3a</b>				5,880,661

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
OMAHA EQUESTRIAN FOUNDATION 1004 FARNAM ST OMAHA, NE 68102	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	6,800
OMAHA HOME FOR BOYS 4343 N 52ND STREET OMAHA, NE 68104	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	500
OMAHA SYMPHONY ASSOCIATION 1905 HARNEY STREET SUITE 400 OMAHA, NE 68102	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	30,000
<b>Total . . . . .</b> ▶ <b>3a</b>				5,880,661

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PARALYZED VETERANS OF AMERICA-IOWA CHAPTER 7025 HICKMAN RD URBANDALE, IA 50322	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	3,000
PATRIOTIC PRODUCTIONS INC 162 13 LAMP STREET OMAHA, NE 68118	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	2,000
POST TRAUMATIC GROWTH INSTITUTE 1065 N 115TH ST STE 100 OMAHA, NE 68154	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	5,000
<b>Total . . . . .</b> ▶ <b>3a</b>				5,880,661



**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
POTTAWATTAMIE COUNTY COMMUNITY FOUNDATION 536 EAST BROADWAY COUNCIL BLUFFS, IA 51503	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	171,000
REJUVENATING WOMEN PO BOX 207 BOYS TOWN, NE 68010	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	7,000
RONALD MCDONALD HOUSE CHARITIES IN OMAHA INC 620 SOUTH 38TH AVENUE OMAHA, NE 68105	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	500
<b>Total . . . . . ▶ 3a</b>				5,880,661

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SAVING GRACE PERISHABLE FOOD RESCUE INC 4611 SOUTH 96TH STREET SUITE 112 OMAHA, NE 68127	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	500
STEPHEN CENTER INC 2723 Q STREET OMAHA, NE 68107	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	398,000
SUBURBAN ROTARY CHARITABLE FOUNDATION 4089 SOUTH 84TH STREET OMAHA, NE 68127	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	1,000
<b>Total . . . . . ▶ 3a</b>				5,880,661

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TEAMMATES MENTORING PROGRAM 11615 E CENTENTIAL RD LA VISTA, NE 68128	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	380,000
THE VISITING NURSE ASSOCIATION OF POTTAWATTAMIE COUNTY IOWA 822 S MAIN STREET NO 102 COUNCIL BLUFFS, IA 51503	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	100,000
TOGETHER INC OF METROPOLITAN OMAHA 812 SOUTH 24TH STREET OMAHA, NE 68108	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	161,000
<b>Total . . . . . ▶ 3a</b>				5,880,661

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WESTSIDE FOUNDATION 1101 SOUTH 90TH ST OMAHA, NE 68124	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	500
WOMEN'S CENTER FOR ADVANCEMENT 3801 HARNEY ST OMAHA, NE 68131	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	116,460
YMCA OF GREATER OMAHA 430 SOUTH 20TH STREET OMAHA, NE 68102	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	4,500
<b>Total . . . . .</b> ▶ <b>3a</b>				5,880,661

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SOUTHWEST IOWA NONPROFIT FOR COLLECTIVE IMPACT 4201 RIVERS EDGE PARKWAY SUITE 400 COUNCIL BLUFFS, IA 51501	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	25,000
LEARNING FOR ALL 936 SOUTH 111TH PLAZA OMAHA, NE 68154	N/A	POF	CONTRIBUTION FOR GENERAL PURPOSES	55,000
POLICE ATHLETICS FOR COMMUNITY ENGAGEMENT 5105 SOUTH 37TH STREET OMAHA, NE 68107	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	117,200
<b>Total . . . . . ▶ 3a</b>				5,880,661

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BIG BROTHERS BIG SISTERS OF THE MIDLANDS 10831 OLD MILL ROAD NO 400 OMAHA, NE 68154	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	90,000
AT EAST USA PO BOX 24465 OMAHA, NE 68124	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	3,000
KIDS CAN COMMUNITY CENTER 4860 Q STREET OMAHA, NE 68117	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	10,935
<b>Total . . . . .</b> ▶ <b>3a</b>				5,880,661

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ASSURE WOMENS CENTER 6510 SORENSEN PARKWAY OMAHA, NE 68152	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	500
LOOKOUT VILLAGE PO BOX 143 NEOLA, IA 51559	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	2,000
CENTRO LATINO OF IOWA 300 W BROADWAY STE 40 COUNCIL BLUFFS, IA 51503	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				5,880,661

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WINGS OF HOPE CANCER SUPPORT CENTER 427 EAST KANESVILLE BLVD RM/STE 202 COUNCIL BLUFFS, IA 51503	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	1,000
THE SET ME FREE PROJECT 11620 M CIRCLE OMAHA, NE 68137	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	2,500
THE JET AWARD FOUNDATION & TRUST INC 3031 O STREET SUITE 100 LINCOLN, NE 68510	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	2,500
<b>Total . . . . . ▶ 3a</b>				5,880,661



**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
EMERSON VOLUNTEER FIRE-RESCUE ASSOCIATION INCORPORATED PO BOX 97 EMERSON, IA 51533	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	5,065
BIKERS AGAINST CHILD ABUSE-EASTERN NEBRASKA CHAPTER PO BOX 6275 OMAHA, NE 68106	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	5,000
CENTRAL IOWA HONOR FLIGHT 55 GLEASON AVE SUITE 100 COUNCIL BLUFFS, IA 51503	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	2,000
<b>Total . . . . . ▶ 3a</b>				5,880,661

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GLENWOOD RAMS PTA PO BOX 377 GLENWOOD, IA 51534	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	65,000
MALVERN COMMUNITY STUDENT LOAN FUND PO BOX 120 MALVERN, IA 51551	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	15,000
DOWN SYNDROME FOUNDATION 10824 OLD MILL RD SUITE 8 OMAHA, NE 68154	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES CONTRIBUTION FOR GENERAL PURPOSES	4,000
<b>Total . . . . .</b>				<b>5,880,661</b>

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PERU STATE COLLEGE ALUMNI FOUNDATION 600 HOYT STREET PERU, NE 68421	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES	2,400
TWO RIVERS YMCA 6100 TWIN RIVERS CIR VALLEY, NE 68064	N/A	PC	CONTRIBUTION FOR GENERAL PURPOSES CONTRIBUTION FOR GENERAL PURPOSES	21,300
<b>Total . . . . .</b> ▶ <b>3a</b>				5,880,661

**TY 2021 Accounting Fees Schedule****Name:** CHARLES E LAKIN FOUNDATION INC**EIN:** 76-0751233

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	20,520	0		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2021 Depreciation Schedule

**Name:** CHARLES E LAKIN FOUNDATION INC

**EIN:** 76-0751233

### Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COLORADO PROPERTY	2018-04-15	5,072,631	433,782	SL	27.5000000000000	250,254	250,254		
COLORADO PROPERTY II	2018-04-15	1,314,000	91,250	SL	39.0000000000000	33,692	33,692		
COLORADO PROPERTY- LAND	1987-04-15	1,799,183		L		0	0		
ARIZONA PROPERTY- LAND	2018-07-15	4,360,804		L		0	0		
ARIZONA PROPERTY II- LAND	2019-07-15	10,193,228		L		0	0		
IOWA PROPERTY- LAND	2018-07-15	35,373,742		L		0	0		
IOWA PROPERTY	2018-07-15	12,700	7,146	200DB	7.0000000000000	1,587	1,814		
IOWA PROPERTY II- HEATHER RIDGE CONDO	2019-04-15	400,000	17,521	SL	39.0000000000000	2,991	2,991		
CAMPUS BUILDING	2018-06-15	292,859	19,087	SL	39.0000000000000	7,509	0		
CAMPUS BUILDING IMPROVEMENTS	2018-07-15	10,620	670	SL	39.0000000000000	272	0		
CAMPUS BUILDING IMPROVEMENTS	2018-09-15	7,000	411	SL	39.0000000000000	179	0		
CAMPUS BUILDING IMPROVEMENTS	2018-12-15	27,470	1,438	SL	39.0000000000000	704	0		
CAMPUS LAND	2018-06-15	10,000		L		0	0		
CAMPUS BUILDING IMPROVEMENTS	2019-01-15	19,671	988	SL	39.0000000000000	504	0		
CAMPUS BUILDING IMPROVEMENTS	2019-04-15	8,692	382	SL	39.0000000000000	223	0		
EQUIPMENT	2019-04-16	10,065		200DB	5.0000000000000	0	0		
EQUIPMENT	2019-06-17	30,225		200DB	5.0000000000000	0	0		
BILLBOARDS	2019-04-19	175,000		150DB	15.0000000000000	0	11,667		
EQUIPMENT	2020-04-06	2,720		200DB	5.0000000000000	0	0		
EQUIPMENT	2020-11-02	3,547		200DB	5.0000000000000	0	0		

### Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
AZ VEHICLE	2021-04-02	49,397		200DB	5.00000000000000	49,397	0		
SECURITY SYSTEM-CAMPUS BUILDING	2021-06-01	12,310		150DB	15.00000000000000	12,310	0		

**TY 2021 Investments Corporate Stock Schedule****Name:** CHARLES E LAKIN FOUNDATION INC**EIN:** 76-0751233

## Investments Corporation Stock Schedule

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
UBS FINANCIAL	23,499,201	50,023,482

**TY 2021 Investments - Land Schedule****Name:** CHARLES E LAKIN FOUNDATION INC**EIN:** 76-0751233

<b>Category/ Item</b>	<b>Cost/Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
COLORADO PROPERTY	5,072,631	684,036	4,388,595	
COLORADO PROPERTY II	1,314,000	124,942	1,189,058	
COLORADO PROPERTY- LAND	1,799,183	0	1,799,183	
ARIZONA PROPERTY- LAND	4,360,804	0	4,360,804	
ARIZONA PROPERTY II- LAND	10,193,228	0	10,193,228	
IOWA PROPERTY- LAND	35,373,742	0	35,373,742	
IOWA PROPERTY	12,700	8,733	3,967	
BILLBOARDS	175,000	175,000	0	



**TY 2021 Investments - Other Schedule****Name:** CHARLES E LAKIN FOUNDATION INC**EIN:** 76-0751233**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
BESSENER TRUST	AT COST	45,431,328	60,992,155
SAC MUTUAL TELEPHONE COMPANY	AT COST	75,000	75,000

**TY 2021 Land, Etc.  
Schedule**

**Name:** CHARLES E LAKIN FOUNDATION INC

**EIN:** 76-0751233

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
CAMPUS BUILDING	292,859	26,596	266,263	
CAMPUS BUILDING IMPROVEMENTS	10,620	942	9,678	
CAMPUS BUILDING IMPROVEMENTS	7,000	590	6,410	
CAMPUS BUILDING IMPROVEMENTS	27,470	2,142	25,328	
CAMPUS LAND	10,000	0	10,000	
CAMPUS BUILDING IMPROVEMENTS	19,671	1,492	18,179	
CAMPUS BUILDING IMPROVEMENTS	8,692	605	8,087	
EQUIPMENT	10,065	10,065	0	
EQUIPMENT	30,225	30,225	0	
EQUIPMENT	2,720	2,720	0	
EQUIPMENT	3,547	3,547	0	
AZ VEHICLE	49,397	49,397	0	
SECURITY SYSTEM- CAMPUS BUILDING	12,310	12,310	0	

**TY 2021 Legal Fees Schedule****Name:** CHARLES E LAKIN FOUNDATION INC**EIN:** 76-0751233

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
LEGAL FEES	119,035	91,717		27,153

**TY 2021 Other Assets Schedule****Name:** CHARLES E LAKIN FOUNDATION INC**EIN:** 76-0751233**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
NOTES RECEIVABLE	1,561,312	17,731,955	17,731,955
MISCELLANEOUS ASSETS	360	360	360

**TY 2021 Other Expenses Schedule****Name:** CHARLES E LAKIN FOUNDATION INC**EIN:** 76-0751233**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES	28,146	0		0
OTHER EXPENSES	2,343	0		0
OFFICE SUPPLIES- RENTAL	43,502	43,502		0
OTHER EXPENSES- RENTAL	20,489	20,489		0

**TY 2021 Other Increases Schedule****Name:** CHARLES E LAKIN FOUNDATION INC**EIN:** 76-0751233**Other Increases Schedule**

<b>Description</b>	<b>Amount</b>
REALIZED GAIN ON PROPERTY DONATED	9,514

**TY 2021 Other Liabilities Schedule****Name:** CHARLES E LAKIN FOUNDATION INC**EIN:** 76-0751233

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
MISCELLANEOUS LIABILITIES	2,484	0

**TY 2021 Other Professional Fees Schedule****Name:** CHARLES E LAKIN FOUNDATION INC**EIN:** 76-0751233

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
OTHER PROFESSIONAL FEES	55,278	0		15,856
INVESTMENT MANAGEMENT FEES	132,275	132,275		0
TECHNOLOGY FEES	1,307	0		0
COMMISSIONS- RENTAL	13,255	13,255		0
MANAGEMENT FEE- RENTAL	13,831	13,831		0
OTHER PROFESSIONAL- RENTAL	28,453	28,453		0



**TY 2021 Taxes Schedule****Name:** CHARLES E LAKIN FOUNDATION INC**EIN:** 76-0751233**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
PAYROLL	36,977	0		36,977
FOREIGN	22,905	22,905		0
FEDERAL TAX	236,833	0		0