

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No. 1545-0047  
**2021**  
**Open to Public Inspection**

**For calendar year 2021, or tax year beginning 10-01-2021, and ending 06-30-2022**

Name of foundation THE NASHER FOUNDATION		<b>A Employer identification number</b> 75-2674048	
Number and street (or P.O. box number if mail is not delivered to street address) 500 SOUTH CENTER STREET		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code FORNEY, TX 75126		<b>B Telephone number (see instructions)</b> (972) 564-0247	
<b>G Check all that apply:</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>C If exemption application is pending, check here</b> <input type="checkbox"/> <b>D 1. Foreign organizations, check here.....</b> <input type="checkbox"/> <b>2. Foreign organizations meeting the 85% test, check here and attach computation ...</b> <input type="checkbox"/> <b>E If private foundation status was terminated under section 507(b)(1)(A), check here .....</b> <input type="checkbox"/> <b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .....</b> <input type="checkbox"/>	
<b>H Check type of organization:</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 144,757,799</b>		<b>J Accounting method:</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	

	<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	1,170,720	1,170,720	1,170,720	
	<b>5a</b> Gross rents	25,342	25,342	25,342	
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	5,768,219			
	<b>b</b> Gross sales price for all assets on line 6a	5,768,219			
	<b>7</b> Capital gain net income (from Part IV, line 2)		5,768,219		
	<b>8</b> Net short-term capital gain			0	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)	0				
<b>11</b> Other income (attach schedule)	0				
<b>12 Total.</b> Add lines 1 through 11	6,964,281	6,964,281	1,196,062		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)	0			
	<b>b</b> Accounting fees (attach schedule)	15,128	7,475	7,475	7,653
	<b>c</b> Other professional fees (attach schedule)	172,188	172,188	172,188	
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	104,917	9,796	9,796	
	<b>19</b> Depreciation (attach schedule) and depletion	1,125,485			
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	394,505	19,838	19,838	374,667
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	1,812,223	209,297	209,297	382,320
	<b>25</b> Contributions, gifts, grants paid	4,980,000			4,980,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	6,792,223	209,297	209,297	5,362,320	
<b>27 Subtract line 26 from line 12:</b>					
<b>a Excess of revenue over expenses and disbursements</b>	172,058				
<b>b Net investment income</b> (if negative, enter -0-)		6,754,984			
<b>c Adjusted net income</b> (if negative, enter -0-)			986,765		

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	559,260	2,057,471	2,057,471
	<b>2</b> Savings and temporary cash investments . . . . .	26,257,716	27,448,548	27,448,548
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .		0	
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)		5,320,510	5,234,541
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	37,017,324	33,183,481	52,648,301
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	5,876,630		
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			0
	<b>12</b> Investments—mortgage loans . . . . .		116,249	105,292
	<b>13</b> Investments—other (attach schedule) . . . . .	14,012,045	17,433,361	15,716,349
	<b>14</b> Land, buildings, and equipment: basis ▶ <u>68,895,662</u> Less: accumulated depreciation (attach schedule) ▶ <u>30,242,952</u>	39,778,194	38,652,710	38,652,710
<b>15</b> Other assets (describe ▶ _____)	2,831,500	2,831,500	2,894,587	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	126,332,669	127,043,830	144,757,799	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons		0	
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .		0	
	<b>22</b> Other liabilities (describe ▶ _____)	0	0	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	126,332,669	127,043,830	
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	126,332,669	127,043,830		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	126,332,669	127,043,830		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	126,332,669
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	172,058
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	539,103
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	127,043,830
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	127,043,830

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
<b>1a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	5,768,219
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ . . . . . }		<b>3</b>	-41,231

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, tax based on investment income, credits/payments, and total tax due/overpayment.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and substantial contributors.

Part VI-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VI-B with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
	<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .	<b>5a(1)</b>		<b>No</b>
	<b>(2)</b> Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. . . . .	<b>5a(2)</b>		<b>No</b>
	<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?. . . . .	<b>5a(3)</b>		<b>No</b>
	<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<b>5a(4)</b>		<b>No</b>
	<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . .	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. . . . .	<b>5b</b>		
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check . . . . . <input type="checkbox"/>			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	<b>5d</b>		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870.</i>	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?. . . . .	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?. . . . .	<b>8</b>		

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . .  **0**

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> THE FOUNDATION EXPENDED FUNDS DURING CURRENT TAX PERIOD RELATING TO THE OPERATION OF A SCULPTURE CENTER OPEN TO THE PUBLIC IN THE ARTS DISTRICT OF DALLAS TEXAS.	5,362,320
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part VIII-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	81,816,086
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	32,358,455
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	300,000
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	114,474,541
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	114,474,541
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	1,717,118
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b>	112,757,423
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	4,216,817

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5. . . . .	<b>2a</b>	
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	0

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	5,362,320
<b>b</b>	Program-related investments—total from Part VIII-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b>	5,362,320



**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7				0
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only. . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016. . . . .	0			
<b>b</b> From 2017. . . . .	0			
<b>c</b> From 2018. . . . .	0			
<b>d</b> From 2019. . . . .	7,715,960			
<b>e</b> From 2020. . . . .	0			
<b>f Total</b> of lines 3a through e. . . . .	7,715,960			
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ _____ 5,362,320				
<b>a</b> Applied to 2020, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2021 distributable amount. . . . .				
<b>e</b> Remaining amount distributed out of corpus	5,362,320			
<b>5</b> Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	13,078,280			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9 Excess distributions carryover to 2022.</b> Subtract lines 7 and 8 from line 6a. . . . .	13,078,280			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017. . . . .	0			
<b>b</b> Excess from 2018. . . . .	0			
<b>c</b> Excess from 2019. . . . .	7,715,960			
<b>d</b> Excess from 2020. . . . .	0			
<b>e</b> Excess from 2021. . . . .	5,362,320			

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .	986,765	2,262,314	1,938,971	2,394,591	7,582,641
<b>b</b> 85% (0.85) of line 2a . . . . .	838,750	1,922,967	1,648,125	2,035,402	6,445,244
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .	5,362,320	5,500,179	7,796,527	6,443,277	25,102,303
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .	5,362,320	5,500,179	7,796,527	6,443,277	25,102,303
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . .	2,811,211	3,666,786	3,294,892	4,261,869	14,034,758
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

DAVID AND NANCY HAEMISEGGER

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> THE NASHER SCULPTURE CENTER 2001 FLORA DALLAS, TX 75201		PUB. CHARITY	VARIOUS EXPENSE PAYMENTS	4,980,000
<b>Total . . . . .</b> ▶ <b>3a</b>				4,980,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				



Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVI

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question, Yes, No. Rows 1a(1), 1a(2), 1b(1) through 1b(6), and 1c.

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash.
(2) Other assets.

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Schedule table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [ ] Yes [x] No

b If "Yes," complete the following schedule.

Schedule table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee: \*\*\*\*\* Date: 2022-10-31 Title: \*\*\*\*\*

May the IRS discuss this return with the preparer shown below? See instructions. [x] Yes [ ] No

Paid Preparer Use Only

Table for paid preparer information including name (BYRON A PARKER CPA), signature, date (2023-06-06), PTIN (P00541643), firm name, address (500 SOUTH CENTER STREET FORNEY, TX 75126), and firm's EIN (91-1845430).

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
1 SALES OF PUBLICLY TRADED SECURITIES--JPM 4305	P	2021-10-01	2022-06-30
1 SALES OF PUBLICLY TRADED SECURITIES--JPM 4305	P	2021-05-31	2022-06-30
SALES OF PUBLICLY TRADED SECURITIES--JPM 0305	P	2021-10-01	2022-06-30
SALES OF PUBLICLY TRADED SECURITIES--JPM 0305	P	2021-05-31	2022-06-30
SALES OF PUBLICLY TRADED SECURITIES--JPM 8005	P	2021-10-01	2022-06-30
SALES OF PUBLICLY TRADED SECURITIES--JPM 8005	P	2021-05-31	2022-06-30
SALES OF PUBLICLY TRADED SECURITIES--JPM 3000	P	2021-10-01	2022-06-30
SALES OF PUBLICLY TRADED SECURITIES--JPM 3000	P	2021-05-31	2022-06-30
SALES OF PUBLICLY TRADED SECURITIES--JPM 9002	P	2021-10-01	2022-06-30
SALES OF PUBLICLY TRADED SECURITIES--JPM 9002	P	2021-05-31	2022-06-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
2,358,719	0	2,405,946	-47,227
3,506,907	0	3,470,303	36,604
4,591	0	5,353	-762
3,327,261	0	1,306,271	2,020,990
450,003	0	546,651	-96,648
1,973,836	0	2,162,148	-188,312
580,566	0	564,958	15,608
6,264,789	0	4,663,352	1,601,437
215,325	0	127,527	87,798
5,581,632	0	3,245,988	2,335,644

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
0	0	0	-47,227
0	0	0	36,604
0	0	0	-762
0	0	0	2,020,990
0	0	0	-96,648
0	0	0	-188,312
0	0	0	15,608
0	0	0	1,601,437
0	0	0	87,798
0	0	0	2,335,644

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
SALES OF PUBLICLY TRADED SECURITIES--WELLS FARGO	P	2021-05-31	2022-06-30
1 LONG TERM CAPITAL GAIN DISTRIBUTIONS	P	2021-05-31	2022-06-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
384,416	0	401,265	-16,849
19,936	0	0	19,936

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
0	0	0	-16,849
0	0	0	19,936

**Form 990PF Part VII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DAVID H HAEMISEGGER PO BOX 829007 DALLAS, TX 75382	DIR/PRESIDENT 5.00	0	0	0
NANCY N HAEMISEGGER PO BOX 829007 DALLAS, TX 75382	DIRECTOR 2.00	0	0	0
ANDREA NASHER 6355 W NORTHWEST HWY APT 1617 DALLAS, TX 75225	DIRECTOR 2.00	0	0	0
BYRON A PARKER CPA 8080 N CENTRAL EXPWY LB 40 DALLAS, TX 75206	TREASURER 5.00	0	0	0
SARAH HAEMISEGGER PO BOX 829007 DALLAS, TX 75382	DIRECTOR 2.00	0	0	0
MARC PERCHERSKY 8080 N CENTRAL EXPWY 1100 DALLAS, TX 75205	DIRECTOR 2.00	0	0	0
TYREE COLLIER 1722 ROUTH ST SUITE 1500 DALLAS, TX 75201	DIRECTOR 2.00	0	0	0



**TY 2021 Accounting Fees Schedule****Name:** THE NASHER FOUNDATION**EIN:** 75-2674048

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
BKD LLP AUDIT SERVICES	14,175	7,000	7,000	7,175
CARLA BOOTHE ACCOUNTING	953	475	475	478

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2021 Gain/Loss from Sale of Other Assets Schedule

**Name:** THE NASHER FOUNDATION

**EIN:** 75-2674048

### Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
					5,768,219				5,768,219	

**TY 2021 Investments Corporate Stock Schedule****Name:** THE NASHER FOUNDATION**EIN:** 75-2674048**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
FIRST MANHATTAN ACCT 0305	8,229,132	12,754,634
J.P. MORGAN ACCT 8005	24,954,349	39,893,667

**TY 2021 Investments Government Obligations Schedule****Name:** THE NASHER FOUNDATION**EIN:** 75-2674048**US Government Securities - End  
of Year Book Value:**

5,320,510

**US Government Securities - End  
of Year Fair Market Value:**

5,234,541

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2021 Investments - Other Schedule****Name:** THE NASHER FOUNDATION**EIN:** 75-2674048**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
PARTNERSHIP INVESTMENT--INDUSTRIAL PARTNERS		203,355	300,000
J.P. MORGAN ACCT 4008--HEDGE FUNDS		3,400,000	3,274,104
J.P. MORGAN ACCT 8005--REIT		414,403	364,620
J.P. MORGAN ACCT 8005--VARIOUS FIXED INCOME		13,415,603	11,777,625

# TY 2021 Land, Etc. Schedule

**Name:** THE NASHER FOUNDATION

**EIN:** 75-2674048

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND COST- SCULPTURE CENTER	6,718,670	0	6,718,670	
BUILDING	47,665,874	22,351,501	25,314,373	
ELECTRONIC EQUIPMENT	273,216	273,216	0	
EQUIPMENT--10 YEAR	343,397	343,397	0	
EQUIPMENT--5 YEAR	27,379	27,379	0	
FURNITURE AND FIXTURES--15 YEAR	1,123,481	1,123,481	0	
FURNITURE AND FIXTURES--5 YEAR	30,430	30,430	0	
CONSERVATION TRUCK	21,806	21,806	0	
GARDEN	11,705,282	5,486,945	6,218,337	
SIGNAGE	11,572	5,489	6,083	
STREETSCAPE	667,482	272,235	395,247	
PATENT	63,493	63,493	0	
WEBSITE	98,040	98,040	0	
SOFTWARE	145,540	145,540	0	

**TY 2021 Other Assets Schedule****Name:** THE NASHER FOUNDATION**EIN:** 75-2674048**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ART/SCULPTURE	2,831,500	2,831,500	2,831,500
ACCRUED INTEREST AND DIVIDEND INCOME	0	0	63,087

**TY 2021 Other Expenses Schedule****Name:** THE NASHER FOUNDATION**EIN:** 75-2674048**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE--ART	120,539			120,539
INSURANCE--OTHER	3,767			3,767
CONTRACT LABOR EXPENSE	168,829			168,829
BANK FEES	404			404
BOND PREMIUM AMORTIZATION	19,838	19,838	19,838	0
ART STORAGE	81,128			81,128



**TY 2021 Other Increases Schedule****Name:** THE NASHER FOUNDATION**EIN:** 75-2674048**Other Increases Schedule**

<b>Description</b>	<b>Amount</b>
PRIOR PERIOD BOOK/TAX ADJUSTMENT	539,103

**TY 2021 Other Professional Fees Schedule****Name:** THE NASHER FOUNDATION**EIN:** 75-2674048

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FIRST MANHATTAN INVESTMENT MGT	172,188	172,188	172,188	

**TY 2021 Taxes Schedule****Name:** THE NASHER FOUNDATION**EIN:** 75-2674048**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAX WITHHELD	9,796	9,796	9,796	
FOUNDATION INVEST. EXCISE TAX	95,121			