

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No 1545-0052  
**2019**  
**Open to Public Inspection**

**For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019**

Name of foundation CENTRAL TEXAS FOUNDATION INC		A Employer identification number 75-1848800	
Number and street (or P O box number if mail is not delivered to street address) 109 NORTH FISK AVE		Room/suite	
		B Telephone number (see instructions) (325) 646-4443	
City or town, state or province, country, and ZIP or foreign postal code BROWNWOOD, TX 76801			
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>5,094,184</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	566	566	566	
	<b>4</b> Dividends and interest from securities	190,281	190,281	190,281	
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	1,371			
	<b>b</b> Gross sales price for all assets on line 6a <u>35,943</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2)		1,371		
	<b>8</b> Net short-term capital gain			25	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	18,663	18,663	520		
<b>12 Total.</b> Add lines 1 through 11	210,881	210,881	191,392		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	13,164	1,316		11,848
	<b>c</b> Other professional fees (attach schedule)				
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	3,590	3,590	111	
	<b>19</b> Depreciation (attach schedule) and depletion	4,232	4,232	4,232	
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	537	538	538	
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	21,523	9,676	4,881	11,848
<b>25</b> Contributions, gifts, grants paid	234,300			234,300	
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	255,823	9,676	4,881	246,148	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-44,942				
<b>b Net investment income</b> (if negative, enter -0-)		201,205			
<b>c Adjusted net income</b> (if negative, enter -0-)			186,511		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	17,363	3,057	3,055
	<b>2</b> Savings and temporary cash investments . . . . .	74,330	37,214	37,214
	<b>3</b> Accounts receivable ▶ _____ 237			
	Less allowance for doubtful accounts ▶ _____	324	237	237
	<b>4</b> Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	4,354	3,480	3,480
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	2,093,629	2,062,090	2,397,682
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	581,211	581,211	614,271
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .	1,843,317	1,882,297	2,038,245	
<b>14</b> Land, buildings, and equipment basis ▶ _____				
Less accumulated depreciation (attach schedule) ▶ _____				
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	4,614,528	4,569,586	5,094,184	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
<b>27</b> Paid-in or capital surplus, or land, bldg, and equipment fund				
<b>28</b> Retained earnings, accumulated income, endowment, or other funds	4,614,528	4,569,586		
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	4,614,528	4,569,586		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	4,614,528	4,569,586		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	4,614,528
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-44,942
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	4,569,586
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	4,569,586

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> PUBLICLY TRADED SECURITIES	P	2010-09-30	2019-04-30
<b>b</b> PUBLICLY TRADED SECURITIES-CASH IN LIEU	P	2019-03-01	2019-03-01
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 35,918		34,572	1,346
<b>b</b> 25			25
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			1,346
<b>b</b>			25
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<b>2</b>	1,371
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	25

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	220,144	4,692,142	0.04692
2017	248,043	4,967,348	0.04994
2016	215,217	4,814,632	0.04470
2015	255,368	4,780,459	0.05342
2014	294,993	5,010,467	0.05888

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.253848
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.050770
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	4,942,890
<b>5</b> Multiply line 4 by line 3	<b>5</b>	250,951
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	2,012
<b>7</b> Add lines 5 and 6	<b>7</b>	252,963
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	246,148

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and credits/payments. Total amount owed is 544.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of KATHRYN J ISBELL Telephone no (325) 646-4443

Located at 109 NORTH FISK AVE BROWNWOOD TX ZIP+4 76801

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> N/A	0
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	4,961,709
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	56,453
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	5,018,162
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	5,018,162
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	75,272
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	4,942,890
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	247,145

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	247,145
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5.	<b>2a</b>	4,024
<b>b</b>	Income tax for 2019 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	4,024
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	243,121
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	243,121
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	243,121

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	246,148
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	246,148
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	246,148

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				243,121
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only. . . . .			15,054	
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014. . . . .				
<b>b</b> From 2015. . . . .				
<b>c</b> From 2016. . . . .				
<b>d</b> From 2017. . . . .				
<b>e</b> From 2018. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>246,148</u>				
<b>a</b> Applied to 2018, but not more than line 2a			15,054	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				231,094
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020 . . . . .				12,027
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015. . . . .				
<b>b</b> Excess from 2016. . . . .				
<b>c</b> Excess from 2017. . . . .				
<b>d</b> Excess from 2018. . . . .				
<b>e</b> Excess from 2019. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

109 N FISK AVENUE  
BROWNWOOD, TX 76801  
(325) 646-4443

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**b** The form in which applications should be submitted and information and materials they should include

CONTACT FOUNDATION ADMINISTRATOR FOR QUALIFICATIONS AND APPLICATION

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**c** Any submission deadlines

DECEMBER 31 FOR SUBSEQUENT YEAR

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICATION AND AWARDS ARE RESTRICTED TO ORGANIZATIONS LOCATED AND OPERATING IN BROWN COUNTY, TEXAS AND THE COUNTIES ADJACENT TO BROWN COUNTY

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				234,300
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				





**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation <b>(If not paid, enter -0-)</b>	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
HAROLD HOGAN PO BOX 1681 BROWNWOOD, TX 76804	Trustee 1 00	0		
ROBERT PORTER PO BOX 1403 BROWNWOOD, TX 76804	President 6 00	0		
BOB BEADEL 8801 FM 45 SOUTH BROWNWOOD, TX 76801	Vice President 1 00	0		
TOM MUNSON PO BOX 40 BROWNWOOD, TX 76804	SECR/TREASURER 1 00	0		
PAUL WALDROP JR PO BOX 1000 BROWNWOOD, TX 76804	Trustee 1 00	0		

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BROWN COUNTY UNITED WAY PO BOX 1026 BROWNWOOD, TX 76804	NONE	N/A	ALLOCATIONS TO UNITED WAY AGENCIES	1,500
HOWARD PAYNE UNIVERSITY - SCHL PO BOX 2369 BROWNWOOD, TX 76804	NONE	N/A	TUITION ASSISTANCE FOR NEEDY STUDENTS FROM BROWN COUNTY AREA	3,000
HOWARD PAYNE UNIVERSITY - NRS PO BOX 2369 BROWNWOOD, TX 76804	NONE	N/A	FUNDING FOR THE NURSE'S FUND FOR MEDICAL SUPPLIES	1,200
<b>Total . . . . .</b> ▶ <b>3a</b>				234,300

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ARK DOMESTIC VIOLENCE SHELTER 2900 COGGIN AVE SUITE A BROWNWOOD, TX 76801	NONE	N/A	ASSIST WITH REPAIRS TO SHELTER FACILITIES FOR DOMESTIC ABUSE VICTIMS HOUSING	11,000
SALVATION ARMYPO BOX 911 BROWNWOOD, TX 76804	NONE	N/A	TO SUPPLEMENT FUNDING FOR FOOD FOR THE HUNGRY, AND UTILITY/RENT ASSISTANCE FOR THE NEEDY	25,000
BROWNWOOD PUBLIC LIBRARY 600 CARNEGIE STREET BROWNWOOD, TX 76801	NONE	N/A	TO PURCHASE BOOKS, BOOKSTORE UPGRADES AND DISPLAYS	5,000
<b>Total . . . . .</b>				234,300

▶ **3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GOOD SAMARITAN MINISTRIES PO BOX 1136 BROWNWOOD, TX 76804	NONE	N/A	FOOD PURCHASES FOR SEVEN HUNGER PROGRAMS	35,000
ALDERSGATE ENRICHMENT CENTER PO BOX 1406 BROWNWOOD, TX 76804	NONE	N/A	TO HELP FUND FREE HOT LUNCHES FOR ALL ADULT ASSOCIATES WHO ARE MILD TO MODERATELY MENTALLY AND PHYSICALLY CHALLENGED IN GROUP HOME FACILITY	30,000
BLANKET COMMUNITY SERVICES 901 PITTS LANE BLANKET, TX 76432	NONE	N/A	GENERAL ASSISTANCE TO FINANCIALLY DISTRESSED FAMILIES IN THE COMMUNITY	200
<b>Total . . . . .</b> ▶ <b>3a</b>				234,300

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AMERICAN RED CROSS BIG COUNTRY CHAP 1610 N 2nd STREET ABILENE, TX 79601	NONE	N/A	AID FOR SINGLE AND MULTI-UNIT FAMILY DISASTER VICTIMS IN BROWN COUNTY AND ADJACENT COUNTIES	15,000
LYRIC PERFORMING ARTS CO PO BOX 1886 BROWNWOOD, TX 76804	NONE	N/A	TO SUPPLEMENT CHILDREN'S THEATRE PRODUCTIONS AND ADMISSION FOR LOW-INCOME FAMILIES	7,500
MEALS ON WHEELSPO BOX 1115 BROWNWOOD, TX 76804	NONE	N/A	AID TO HELP PAY FOR PREPARED MEAL DELIVERY BY VOLUNTEERS TO THE HOMEBOUND	3,000
<b>Total . . . . .</b> ▶ <b>3a</b>				234,300

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CORINNE T SMITH ANIMAL SHELTER 3016 MILAM DRIVE BROWNWOOD, TX 76801	NONE	N/A	AID IN THE PURCHASE OF VACCINES FOR SHELTER ANIMALS	10,000
COMMUNITY RESOURCE COUNCIL-TYC PO BOX 1267 BROWNWOOD, TX 76804	NONE	N/A	AID IN FUNDING THE "PAWS" PROGRAM AND OTHER PROGRAMS FOR AT-RISK JUVENILES	2,000
BOYS GIRLS CLUB OF BROWN COUNTY 1701 AVE L BROWNWOOD, TX 76801	NONE	N/A	AID FOR JANITORIAL, REPAIR, AND MAINTENANCE TO BUILDING & GROUNDS	5,000
<b>Total . . . . .</b>				<b>234,300</b>

▶ **3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ZEPHYR VOLUNTEER FIRE DEPT 11780 HWY 84 E / 183 SOUTH ZEPHYR, TX 76890	NONE	N/A	TO HELP PURCHASE UPGRADED BOOSTER FOR WIRELESS HEADSETS	1,000
RANGER COLLEGE 1100 COLLEGE CIRCLE RANGER, TX 76470	NONE	N/A	FUND NURSING FACULTY MEMBER TO FACILITATE VIRTUAL LEARNING LAB FOR NURSING PROGRAM	15,000
PEARL GRIFFIN LATCH KEYPO BOX 2121 BROWNWOOD, TX 76804	NONE	N/A	ASSISTANCE WITH OPERATIONAL COSTS FOR FREE AFTER SCHOOL CHILD CARE PROGRAM	10,000
<b>Total . . . . . ▶ 3a</b>				234,300

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CENTRAL TEXAS PREGNANCY CARE CENTER 2200 AUSTIN AVE BROWNWOOD, TX 76801	NONE	N/A	HELP WITH GENERAL PROGRAM OPERATING EXPENSES	2,000
BOY SCOUTS OF AMERICA TEXAS TRAILS 3811 N FIRST STREET ABILENE, TX 79603	NONE	N/A	TO HELP PURCHASE EQUIPMENT FOR OUTDOOR CAMP PROGRAM	15,000
BROWNWOOD AREA COMMUNITY GARDEN P O BOX 1062 BROWNWOOD, TX 76804	NONE	N/A	ASSISTANCE WITH GARDEN ADA IMPROVEMENTS, GARDEN BED IMPROVEMENTS, AND PROGRAM OPERATIONAL COSTS FOR GARDEN USE BY NEEDY COMMUNITY MEMBERS	3,000
<b>Total . . . . . ▶ 3a</b>				234,300

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BROWN COUNTY HOME SOLUTIONS PO BOX 952 BROWNWOOD, TX 76804	NONE		TO ASSIST WITH PROPERTY SITE DEVELOPMENT & BUILDING OF SMALL HOMES FOR TEMPORARILY HOMELESS RESIDENTS, ASSIST WITH DIRECT CLIENT AID	25,000
FELLOWSHIP OF CHRISTIAN ATHLETES 1000 FISK BROWNWOOD, TX 76801	NONE		TO HELP FUND SCHOLARSHIPS FOR LOW INCOME LEADERSHIP CAMP PARTICIPANTS	2,500
LEHNIS RAILROAD MUSEUM 700 E ADAMS BROWNWOOD, TX 76801	NONE		TO HELP FUND PROGRAM AIDS FOR VISITORS WITH SENDORY SENSITIVIES	1,000
<b>Total . . . . .</b> ▶ <b>3a</b>				234,300

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CHEROKEE HOME FOR CHILDREN 13355 ST HWY 16 CHEROKEE, TX 76832	NONE		TO HELP FUND THE PURCHASE OF A COTTAGE TRANSPORT VAN	5,000
ZEPHYR COMMUNITY HISTORICAL ASSOCIA 11275 CR 281 ZEPHYR, TX 76890	NONE		ASSEMBLE AND INSTALL DONATED HISTORICAL WINDMILL	400
<b>Total . . . . . ▶ 3a</b>				234,300

**Form 990PF Part XVI-A Line 11 - Other revenue:**

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		<b>(e)</b> Related or exempt function income (See the instructions )
	<b>(a)</b> Business code	<b>(b)</b> Amount	<b>(c)</b> Exclusion code	<b>(d)</b> Amount	
<b>11</b> Other revenue					
<b>a</b> CAP GAIN DIST-MUTUAL FDS			14	18,160	
<b>b</b> DIVIDENDS FROM PTP-ET NEW			14	105	
<b>c</b> DIVIDENDS FROM PTP-ETP			14	209	
<b>d</b> INTEREST FROM PBRT			14	3	
<b>e</b> INTEREST FROM PTP-ET NEW			14	69	
<b>f</b> INTEREST FROM PTP-ETP			14	137	
<b>g</b> NET LOSS ET LP			14	-1,821	
<b>h</b> NET LOSS ET LP (NEW UNIT)			14	-974	
<b>i</b> ROYALTIES-ETP			15		
<b>j</b> ROYALTIES-PBR TRUST			15	2,792	
<b>k</b> SEC 1231 GAIN - ET NEW			18		
<b>l</b> SEC 1231 LOSS-FROM ETP			18	-17	

**TY 2019 Accounting Fees Schedule****Name:** CENTRAL TEXAS FOUNDATION INC**EIN:** 75-1848800**Software ID:** 19009920**Software Version:** 2019v5.0

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
GRANT ADMIN/ACCOUNTING	13,164	1,316	0	11,848

**TY 2019 Investments Corporate Bonds Schedule****Name:** CENTRAL TEXAS FOUNDATION INC**EIN:** 75-1848800**Software ID:** 19009920**Software Version:** 2019v5.0**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CULLEN FROST BANKERS 5.375%--7000	153,017	180,600
US BANCORP DE DEP SHS--5750	157,440	158,815
PUBLIC STORAGE DEP SHS 5.15%--5300	134,522	137,906
WELLS FARGO SHS--5000	136,232	136,950

**TY 2019 Investments Corporate Stock Schedule****Name:** CENTRAL TEXAS FOUNDATION INC**EIN:** 75-1848800**Software ID:** 19009920**Software Version:** 2019v5.0**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
AT&T INC 4500 SH	148,231	175,860
JOHNSON & JOHNSON 2200 SH	168,192	320,914
ROYAL DUTCH SHELL PLC 2850 SH	195,243	170,915
PEPSICO INC 2400 SH	178,602	328,008
ALTRIA GROUP INC 2800 SH	102,513	139,748
GENERAL ELECTRIC CO 7700 SH	199,670	85,932
GLAXOSMITHKLINE PLC 4450 SH	230,045	209,106
KINDER MORGAN INC 3654 SH	142,695	77,355
PHILIP MORRIS INTL 1100 SH	98,676	93,599
PROCTOR & GAMBLE COMPANY 2500 SH	203,730	312,250
SOUTHERN COMPANY 3150 SH	135,265	200,655
CHEVRON CORP 1000 SH	125,897	120,510
VERIZON COMMUNICATIONS 2600 SH	130,298	159,640
WABTEC CORP 41 SH (SPINOFF FROM GE)	3,033	3,190

**TY 2019 Investments - Other Schedule****Name:** CENTRAL TEXAS FOUNDATION INC**EIN:** 75-1848800**Software ID:** 19009920**Software Version:** 2019v5.0**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
PERMIAN BASIN ROYALTY TRUST UBI 6100 SH	FMV	50,278	23,546
AMERICAN CAPITAL INCOME BLDR - 28907.441	FMV	1,794,317	1,959,273
ENERGY TRANSFER LP-3375	FMV		
ENERGY TRANSFER LP-4320 (AUG 19)	FMV	37,702	55,426

**TY 2019 Other Expenses Schedule****Name:** CENTRAL TEXAS FOUNDATION INC**EIN:** 75-1848800**Software ID:** 19009920**Software Version:** 2019v5.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMIN PARTNERSHIP DEDUCTIONS	143	143	143	
BAIRD BROKERAGE FEES	178	178	178	
MISC PARTNERSHIP DEDUCTIONS	217	217	217	

## TY 2019 Other Income Schedule

**Name:** CENTRAL TEXAS FOUNDATION INC

**EIN:** 75-1848800

**Software ID:** 19009920

**Software Version:** 2019v5.0

### Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CAP GAIN DIST-MUTUAL FDS	18,160	18,160	
DIVIDENDS FROM PTP-ET NEW	105	105	105
DIVIDENDS FROM PTP-ETP	209	209	209
INTEREST FROM PBRT	3	3	3
INTEREST FROM PTP-ET NEW	69	69	69
INTEREST FROM PTP-ETP	137	137	137
NET LOSS ET LP	-1,821	-1,821	-1,821
NET LOSS ET LP (NEW UNIT)	-974	-974	-974
ROYALTIES-PBR TRUST	2,792	2,792	2,792
SEC 1231 LOSS-FROM ETP	-17	-17	

**TY 2019 Taxes Schedule****Name:** CENTRAL TEXAS FOUNDATION INC**EIN:** 75-1848800**Software ID:** 19009920**Software Version:** 2019v5.0

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
NET INVESTMENT INCOME TAX	3,479	3,479		
SEVERANCE/PRODUCTION TAXES	111	111	111	