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Form 990-T

EXTENDED TO MAY 15, 2019
Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

OMB No 1545-0687

2017

For calendar year 2017 or other tax year beginning JUL 1, 2017 and ending JUN 30, 2018

Go to www.irs.gov/Form990T for instructions and the latest information
Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

Section A: Check box if address changed; Section B: Exempt under section 501(c)(23); Section D: Employer identification number 74-1109655; Section E: Unrelated business activity codes 523000

Section C: Book value of all assets at end of year 1,751,024,157; Section F: Group exemption number; Section G: Check organization type 501(c) corporation

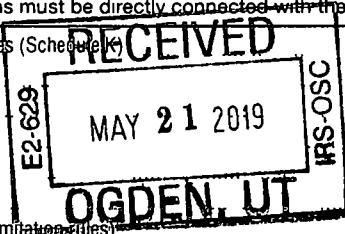
H Describe the organization's primary unrelated business activity: INVESTMENT IN PASSIVE AND PUBLICLY TRADED PARTNERSHIPS

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? No

J The books are in care of JULIA R. PETTY Telephone number 713-639-7566

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Includes rows for Gross receipts or sales, Less returns and allowances, Cost of goods sold, etc.

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Includes rows for Compensation of officers, directors, and trustees, Salaries and wages, Repairs and maintenance, etc.



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**Part III Tax Computation**

<b>35 Organizations Taxable as Corporations.</b> See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and: <b>a</b> Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order). (1) \$ _____ (2) \$ _____ (3) \$ _____ <b>b</b> Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ _____ (2) Additional 3% tax (not more than \$100,000) \$ _____ <b>c</b> Income tax on the amount on line 34 <span style="float:right">▶</span>	<b>35c</b>	0.
<b>36 Trusts Taxable at Trust Rates.</b> See instructions for tax computation. Income tax on the amount on line 34 from: Tax rate schedule or Schedule D (Form 1041) <span style="float:right">▶</span>	<b>36</b>	
<b>37 Proxy tax.</b> See instructions <span style="float:right">▶</span>	<b>37</b>	
<b>38 Alternative minimum tax</b> <span style="float:right">▶</span>	<b>38</b>	
<b>39 Tax on Non-Compliant Facility Income.</b> See instructions <span style="float:right">▶</span>	<b>39</b>	
<b>40 Total.</b> Add lines 37, 38 and 39 to line 35c or 36, whichever applies <span style="float:right">▶</span>	<b>40</b>	0.

**Part IV Tax and Payments**

<b>41a Foreign tax credit</b> (corporations attach Form 1118; trusts attach Form 1116)	<b>41a</b>	
<b>b Other credits</b> (see instructions)	<b>41b</b>	
<b>c General business credit.</b> Attach Form 3800	<b>41c</b>	
<b>d Credit for prior year minimum tax</b> (attach Form 8801 or 8827)	<b>41d</b>	
<b>e Total credits.</b> Add lines 41a through 41d <span style="float:right">▶</span>	<b>41e</b>	
<b>42 Subtract line 41e from line 40</b> <span style="float:right">▶</span>	<b>42</b>	0.
<b>43 Other taxes.</b> Check if from: Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule) <span style="float:right">▶</span>	<b>43</b>	
<b>44 Total tax.</b> Add lines 42 and 43 <span style="float:right">▶</span>	<b>44</b>	0.
<b>45a Payments:</b> A 2016 overpayment credited to 2017	<b>45a</b>	
<b>b 2017 estimated tax payments</b>	<b>45b</b>	
<b>c Tax deposited with Form 8868</b>	<b>45c</b>	
<b>d Foreign organizations: Tax paid or withheld at source</b> (see instructions)	<b>45d</b>	
<b>e Backup withholding</b> (see instructions)	<b>45e</b>	
<b>f Credit for small employer health insurance premiums</b> (Attach Form 8941)	<b>45f</b>	
<b>g Other credits and payments:</b> Form 2439 _____ Other _____ Total <span style="float:right">▶</span>	<b>45g</b>	
<b>46 Total payments.</b> Add lines 45a through 45g <span style="float:right">▶</span>	<b>46</b>	
<b>47 Estimated tax penalty</b> (see instructions). Check if Form 2220 is attached <span style="float:right">▶</span>	<b>47</b>	
<b>48 Tax due.</b> If line 46 is less than the total of lines 44 and 47, enter amount owed <span style="float:right">▶</span>	<b>48</b>	0.
<b>49 Overpayment.</b> If line 46 is larger than the total of lines 44 and 47, enter amount overpaid <span style="float:right">▶</span>	<b>49</b>	0.
<b>50 Enter the amount of line 49 you want:</b> Credited to 2018 estimated tax <span style="float:right">▶</span> Refunded <span style="float:right">▶</span>	<b>50</b>	

**Part V Statements Regarding Certain Activities and Other Information** (see instructions)

<b>51</b> At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here <input checked="" type="checkbox"/> OTHER COUNTRY	Yes	No
<b>52</b> During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.		X
<b>53</b> Enter the amount of tax-exempt interest received or accrued during the tax year <span style="float:right">▶</span> \$ _____		

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: [Signature] Date: \_\_\_\_\_ Title: **CHIEF FINANCIAL OFFICER**

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check self-employed <input type="checkbox"/>	PTIN
	OGOCHUKWU ANOKWUTE	<u>[Signature]</u>	5/10/2019		P01274013
	Firm's name <input checked="" type="checkbox"/> DELOITTE TAX LLP	Firm's EIN <input type="checkbox"/>			
	Firm's address <input checked="" type="checkbox"/> 111 MONUMENT CIRCLE, SUITE 4200 INDIANAPOLIS, IN 46204-5108			Phone no. 317-464-8600	

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation ▶ N/A

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 <b>Cost of goods sold.</b> Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		Yes No
5 <b>Total.</b> Add lines 1 through 4b	5				

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

1 Description of property

(1)
(2)
(3)
(4)

2 Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) **Total income.** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶ 0.

(b) **Total deductions** Enter here and on page 1, Part I, line 6, column (B) ▶ 0.

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
<b>Totals</b>			Enter here and on page 1, Part I, line 7, column (A) 0.	Enter here and on page 1, Part I, line 7, column (B) 0.
<b>Total dividends-received deductions</b> included in column 8			▶ 0.	

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
			0.	0.

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
		0.		0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals</b>		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II line 26
		0.	0.			0.

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		0.	0.			0.

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2. Gross advertising income	3. Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	0.	0.				0.
<b>Totals, Part II (lines 1-5)</b>	Enter here and on page 1, Part I, line 11, col (A) 0.	Enter here and on page 1, Part I, line 11, col (B) 0.				Enter here and on page 1, Part II, line 27 0.

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1 Name	2. Title	3. Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total</b> Enter here and on page 1, Part II, line 14			0.

**Alternative Minimum Tax - Corporations**

▶ Attach to the corporation's tax return

▶ Go to [www.irs.gov/Form4626](http://www.irs.gov/Form4626) for instructions and the latest information

**2017**

Name <b>THE MUSEUM OF FINE ARTS, HOUSTON</b>		Employer identification number <b>74-1109655</b>
<p><b>Note:</b> See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).</p>		
1 Taxable income or (loss) before net operating loss deduction	<b>1</b>	-9,175,031.
<b>2 Adjustments and preferences:</b>		
a Depreciation of post-1986 property	<b>2a</b>	94,140.
b Amortization of certified pollution control facilities	<b>2b</b>	
c Amortization of mining exploration and development costs	<b>2c</b>	
d Amortization of circulation expenditures (personal holding companies only)	<b>2d</b>	
e Adjusted gain or loss	<b>2e</b>	-59,947.
f Long-term contracts	<b>2f</b>	
g Merchant marine capital construction funds	<b>2g</b>	
h Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)	<b>2h</b>	
i Tax shelter farm activities (personal service corporations only)	<b>2i</b>	
j Passive activities (closely held corporations and personal service corporations only)	<b>2j</b>	
k Loss limitations	<b>2k</b>	
l Depletion	<b>2l</b>	
m Tax-exempt interest income from specified private activity bonds	<b>2m</b>	
n Intangible drilling costs	<b>2n</b>	
o Other adjustments and preferences	<b>2o</b>	5,756,240.
<b>STATEMENT 4</b>		
3 Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o	<b>3</b>	-3,384,598.
<b>4 Adjusted current earnings (ACE) adjustment:</b>		
a ACE from line 10 of the ACE worksheet in the instructions	<b>4a</b>	-3,384,598.
b Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount. See instructions.	<b>4b</b>	0.
c Multiply line 4b by 75% (0.75). Enter the result as a positive amount	<b>4c</b>	
d Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. See instructions. <b>Note:</b> You must enter an amount on line 4d (even if line 4b is positive)	<b>4d</b>	
e ACE adjustment	<b>4e</b>	0.
<ul style="list-style-type: none"> <li>• If line 4b is zero or more, enter the amount from line 4c</li> <li>• If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount</li> </ul>		
5 Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT	<b>5</b>	-3,384,598.
<b>STATEMENT 5</b>		
6 Alternative tax net operating loss deduction. See instructions	<b>6</b>	
7 <b>Alternative minimum taxable income.</b> Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions	<b>7</b>	
8 <b>Exemption phase-out</b> (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c).		
a Subtract \$150,000 from line 7. If completing this line for a member of a controlled group, see instructions. If zero or less, enter -0-	<b>8a</b>	
b Multiply line 8a by 25% (0.25)	<b>8b</b>	
c Exemption Subtract line 8b from \$40,000. If completing this line for a member of a controlled group, see instructions. If zero or less, enter -0-	<b>8c</b>	
9 Subtract line 8c from line 7. If zero or less, enter -0-	<b>9</b>	
10 Multiply line 9 by 20% (0.20)	<b>10</b>	
11 Alternative minimum tax foreign tax credit (AMTFTC). See instructions	<b>11</b>	
12 Tentative minimum tax. Subtract line 11 from line 10	<b>12</b>	
13 Regular tax liability before applying all credits except the foreign tax credit	<b>13</b>	
14 <b>Alternative minimum tax</b> Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return	<b>14</b>	

**Adjusted Current Earnings (ACE) Worksheet**

▶ See ACE Worksheet Instructions

<b>1</b> Pre-adjustment AMTI Enter the amount from line 3 of Form 4626		<b>1</b>	-3,384,598.
<b>2</b> ACE depreciation adjustment:			
<b>a</b> AMT depreciation		<b>2a</b>	
<b>b</b> ACE depreciation:			
(1) Post-1993 property	<b>2b(1)</b>		
(2) Post-1989, pre-1994 property	<b>2b(2)</b>		
(3) Pre-1990 MACRS property	<b>2b(3)</b>		
(4) Pre-1990 original ACRS property	<b>2b(4)</b>		
(5) Property described in sections 168(f)(1) through (4)	<b>2b(5)</b>		
(6) Other property	<b>2b(6)</b>		
(7) Total ACE depreciation Add lines 2b(1) through 2b(6)	<b>2b(7)</b>		
<b>c</b> ACE depreciation adjustment Subtract line 2b(7) from line 2a		<b>2c</b>	
<b>3</b> Inclusion in ACE of items included in earnings and profits (E&P):			
<b>a</b> Tax-exempt interest income		<b>3a</b>	
<b>b</b> Death benefits from life insurance contracts		<b>3b</b>	
<b>c</b> All other distributions from life insurance contracts (including surrenders)		<b>3c</b>	
<b>d</b> Inside buildup of undistributed income in life insurance contracts		<b>3d</b>	
<b>e</b> Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (ix) for a partial list)		<b>3e</b>	
<b>f</b> Total increase to ACE from inclusion in ACE of items included in E&P Add lines 3a through 3e		<b>3f</b>	
<b>4</b> Disallowance of items not deductible from E&P:			
<b>a</b> Certain dividends received		<b>4a</b>	
<b>b</b> Dividends paid on certain preferred stock of public utilities that are deductible under section 247 (as affected by P.L. 113-295, Div. A, section 221(a)(41)(A), Dec. 19, 2014, 128 Stat. 4043)		<b>4b</b>	
<b>c</b> Dividends paid to an ESOP that are deductible under section 404(k)		<b>4c</b>	
<b>d</b> Nonpatronage dividends that are paid and deductible under section 1382(c)		<b>4d</b>	
<b>e</b> Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list)		<b>4e</b>	
<b>f</b> Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e		<b>4f</b>	
<b>5</b> Other adjustments based on rules for figuring E&P:			
<b>a</b> Intangible drilling costs		<b>5a</b>	
<b>b</b> Circulation expenditures		<b>5b</b>	
<b>c</b> Organizational expenditures		<b>5c</b>	
<b>d</b> LIFO inventory adjustments		<b>5d</b>	
<b>e</b> Installment sales		<b>5e</b>	
<b>f</b> Total other E&P adjustments. Combine lines 5a through 5e		<b>5f</b>	
<b>6</b> Disallowance of loss on exchange of debt pools		<b>6</b>	
<b>7</b> Acquisition expenses of life insurance companies for qualified foreign contracts		<b>7</b>	
<b>8</b> Depletion		<b>8</b>	
<b>9</b> Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property		<b>9</b>	
<b>10</b> Adjusted current earnings Combine lines 1, 2c, 3f, 4f, and 5f through 9 Enter the result here and on line 4a of Form 4626		<b>10</b>	-3,384,598.

FORM 990-T

INCOME (LOSS) FROM PARTNERSHIPS  
AND S CORPORATIONS

STATEMENT 1

DESCRIPTION	AMOUNT
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII, LP	4,370.
COMMONFUND CAPITAL VENTURE PARTNERS VIII, LP	-178.
HALSTATT REAL ESTATE PARTNERS FUND I, L.P.	-57,737.
HAMILTON LANE PRIVATE EQUITY FUND VI LP	-173,326.
KAYNE ANDERSON ENERGY FUND V (QP), L.P.	-860,044.
KAYNE ANDERSON ENERGY FUND VI, L.P.	-768,435.
RCP FUND IX, LP	178,585.
MIT PRIVATE EQUITY FUND II, LP	490.
MIT PRIVATE EQUITY FUND III, LP	-40,978.
MIT PRIVATE EQUITY FUND IV, LP	188,385.
RCP FUND V, LP	-19,652.
2200 & ASSOCIATES	-5,595.
CINCO, LTD.	-21.
ENCAP ENERGY CAPITAL FUND IX, L.P.	-1,252,090.
AG REALTY FUND IX, LP	-282,422.
BLACK STONE MINERALS, LP(SUBORDINATED SHARES)	-54,910.
ENCAP ENERGY CAPITAL FUND X, LP	-1,221,310.
KAYNE ANDERSON ENERGY FUND VII, L.P.	-2,405,213.
KAYNE PRIVATE ENERGY INCOME FUND , L.P.	-656,411.
RCP FUND X	-12,254.
RCP FUND XI	-32,687.
RIVERSTONE TE PARTNERS V LP	11,139.
RIVERSTONE GLOBAL ENERGY AND POWER FUND VI (CAYMAN), L.P.	92,536.
RIVERSTONE GLOBAL ENERGY AND POWER FUND VI, L.P.	-747,910.
RIVERSTONE GLOBAL ENERGY AND POWER FUND VI (MMS), L.P.	56,627.
RCPDIRECT II, LP	51,672.
BLACK STONE MINERALS, LP	8,970.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI, LP	2,652.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VII, LP	23,193.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VIII, LP	6,248.
ENCAP ENERGY CAPITAL FUND XI, LP	-136,482.
ENCAP FLATROCK MIDSTREAM FUND III, LP	-2,247,525.
HALSTATT REAL ESTATE PARTNERS FUND II, L.P.	-94,360.
KAYNE SENIOR CREDIT FUND (QP), L.P.	-18,584.
<b>TOTAL TO FORM 990-T, PAGE 1, LINE 5</b>	<b>-10,463,257.</b>

FORM 990-T

OTHER INCOME

STATEMENT 2

DESCRIPTION	AMOUNT
TRANSPORTATION FRINGE BENEFITS	87,817.
<b>TOTAL TO FORM 990-T, PAGE 1, LINE 12</b>	<b>87,817.</b>



FORM 990-T NET OPERATING LOSS DEDUCTION STATEMENT 3

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/08	6,063.	0.	6,063.	6,063.
06/30/09	259,930.	0.	259,930.	259,930.
06/30/10	400,798.	0.	400,798.	400,798.
06/30/11	152,169.	0.	152,169.	152,169.
06/30/12	965,402.	0.	965,402.	965,402.
06/30/13	1,081,508.	0.	1,081,508.	1,081,508.
06/30/14	2,603,893.	0.	2,603,893.	2,603,893.
06/30/15	171,616.	0.	171,616.	171,616.
06/30/16	4,147,729.	0.	4,147,729.	4,147,729.
06/30/17	189,754.	0.	189,754.	189,754.
NOL CARRYOVER AVAILABLE THIS YEAR			9,978,862.	9,978,862.

FORM 4626 OTHER AMT ADJUSTMENTS STATEMENT 4

DESCRIPTION	AMOUNT
OTHER AMT ADJUSTMENTS	5,756,240.
TOTAL TO FORM 4626, LINE 20	5,756,240.

FORM 4626 ALTERNATIVE MINIMUM TAX NOL DEDUCTION STATEMENT 5

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING
06/30/08	6,063.	0.	6,063.
06/30/09	259,930.	0.	259,930.
06/30/10	400,241.	0.	400,241.
06/30/11	133,754.	0.	133,754.
06/30/12	822,214.	0.	822,214.
06/30/13	1,090,084.	0.	1,090,084.
06/30/14	2,600,330.	0.	2,600,330.
06/30/15	17,973.	0.	17,973.
06/30/16	4,049,309.	0.	4,049,309.
06/30/17	150,423.	0.	150,423.
AMT NOL CARRYOVER AVAILABLE THIS YEAR			9,530,321.

**Capital Gains and Losses**

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.  
▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

OMB No 1545-0123

**2017**

Name

THE MUSEUM OF FINE ARTS, HOUSTON

Employer identification number

74-1109655

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked				84,051.
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37				<b>4</b>
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824				<b>5</b>
<b>6</b> Unused capital loss carryover (attach computation)				<b>6</b> ( )
<b>7</b> Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				<b>7</b> 84,051.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked				1,116,358.
<b>11</b> Enter gain from Form 4797, line 7 or 9				<b>11</b>
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37				<b>12</b>
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824				<b>13</b>
<b>14</b> Capital gain distributions				<b>14</b>
<b>15</b> Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				<b>15</b> 1,116,358.

**Part III Summary of Parts I and II**

<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	<b>16</b>	84,051.
<b>17</b> Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	<b>17</b>	1,116,358.
<b>18</b> Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV	<b>18</b>	1,200,409.

Note: If losses exceed gains, see **Capital losses** in the instructions

**Part IV Alternative Tax for Corporations with Qualified Timber Gain.** Complete Part IV only if the corporation has qualified timber gain under section 1201(b). Skip this part if you are filing Form 1120-RIC. See instructions

19 Enter qualified timber gain (as defined in section 1201(b)(2))	19		
20 Enter taxable income from Form 1120, page 1, line 30, or the applicable line of your tax return	20		
21 Enter the smallest of: (a) the amount on line 19, (b) the amount on line 20; or (c) the amount on Part III, line 17	21		
22 Multiply line 21 by 23 8% (0.238)			22
23 Subtract line 17 from line 20. If zero or less, enter -0-	23		
24 Enter the tax on line 23, figured using the Tax Rate Schedule (or applicable tax rate) appropriate for the return with which Schedule D (Form 1120) is being filed			24
25 Add lines 21 and 23	25		
26 Subtract line 25 from line 20. If zero or less, enter -0-	26		
27 Multiply line 26 by 35% (0.35)			27
28 Add lines 22, 24, and 27			28
29 Enter the tax on line 20, figured using the Tax Rate Schedule (or applicable tax rate) appropriate for the return with which Schedule D (Form 1120) is being filed			29
30 Enter the smaller of line 28 or line 29. Also enter this amount on Form 1120, Schedule J, line 2, or the applicable line of your tax return			30

Schedule D (Form 1120) 2017

Form 8949

Department of the Treasury Internal Revenue Service

Sales and Other Dispositions of Capital Assets

OMB No 1545-0074

2017

Attachment Sequence No 12A

Go to www.irs.gov/Form8949 for instructions and the latest information. File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D

Name(s) shown on return

THE MUSEUM OF FINE ARTS, HOUSTON

Social security number or taxpayer identification no. 74-1109655

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check

Part I Short-Term. Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2. Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions)

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
(B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
(X) (C) Short-term transactions not reported to you on Form 1099-B

Table with 8 columns: (a) Description of property, (b) Date acquired, (c) Date sold or disposed of, (d) Proceeds (sales price), (e) Cost or other basis, (f) Code(s), (g) Amount of adjustment, (h) Gain or (loss). Includes rows for COMMONFUND CAP NAT RES PRS, VII, COMMONFUND CAP PRIVATE, EQUITY PRS VII, HAMILTON LANE PRIVATE, EQUITY FUND VI LP, MIT PRIVATE EQUITY FUND IV, AG REALTY FUND IX, LP, and Totals. Total gain is 84,051.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment



Form **4562**

# Depreciation and Amortization (Including Information on Listed Property)

990

OMB No 1545-0172

## 2017

Attachment  
Sequence No **179**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.  
▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Name(s) shown on return  The Museum of Fine Arts, Houston	Business or activity to which this form relates  FORM 990 PAGE 10	Identifying number  74-1109655
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**Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I

1 Maximum amount (see instructions)	1	510,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	2,030,000.
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6 (a) Description of property (b) Cost (business use only) (c) Elected cost		
7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2016 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction Add lines 9 and 10, but don't enter more than line 11	12	
13 Carryover of disallowed deduction to 2018 Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property Instead, use Part V

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property )**

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Don't include listed property ) (See instructions )**

**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2017	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	<input type="checkbox"/>	

**Section B - Assets Placed in Service During 2017 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

**Section C - Assets Placed in Service During 2017 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

**Part IV Summary (See instructions )**

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	0.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with columns (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost. Includes rows 25-29.

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table with columns (a) through (f) Vehicle. Rows 30-36: 30 Total business/investment miles driven during the year, 31 Total commuting miles driven during the year, 32 Total other personal (noncommuting) miles driven, 33 Total miles driven during the year, 34-36 Availability and use questions.

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons

Table with rows 37-41: 37 Do you maintain a written policy statement that prohibits all personal use of vehicles... 38 Do you maintain a written policy statement that prohibits personal use of vehicles... 39 Do you treat all use of vehicles by employees as personal use? 40 Do you provide more than five vehicles to your employees... 41 Do you meet the requirements concerning qualified automobile demonstration use?

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles

Part VI Amortization

Table with columns (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year. Includes rows 42-44.