

Form **990-T**
 Department of the Treasury
 Internal Revenue Service

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))
 For calendar year 2021 or other tax year beginning 07-01-2021 and ending 06-30-2022
 ▶ Go to www.irs.gov/Form990T for instructions and the latest information.
 ▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

OMB No. 1545-0047
2021
 Open to Public Inspection for 501(c)(3) Organizations Only

- A** Check box if address changed.
- B** Exempt under section
 501(c3) 408(e) 220(e)
 408A 530(a)
 529(a) 529A

Print or Type

Name of organization (Check box if name changed and see instructions.)
 INASMUCH FOUNDATION

Number, street, and room or suite no. If a P.O. box, see instructions.
 210 PARK AVENUE 3150

City or town, state or province, and ZIP or foreign postal code
 OKLAHOMA CITY, OK 73102

C Book value of all assets at end of year ▶ 408,795,824

D Employer identification number
 73-1167188

E Group exemption number
 (see instructions)

F Check box if an amended return.

- G** Check organization type ▶ 501(c) corporation 501(c) trust 401(a) trust Other trust
- H** Check if filing only to ▶ Claim credit from Form 8941 Claim a refund shown on Form 2439
- I** Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation ▶
- J** Enter the number of attached Schedules A (Form 990-T) ▶ 2
- K** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ▶ Yes No
 If "Yes," enter the name and identifying number of the parent corporation ▶
- L** The books are in care of ▶ THE FOUNDATION Telephone number ▶ (405) 604-5292
 210 PARK AVENUE NO 3150
 OKLAHOMA CITY, OK 73102

Part I Total Unrelated Business Taxable Income

1	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	1	0
2	Reserved	2	
3	Add lines 1 and 2	3	0
4	Charitable contributions (see instructions for limitation rules)	4	0
5	Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3	5	
6	Deduction for net operating loss. See instructions	6	0
7	Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5	7	
8	Specific deduction (generally \$1,000, but see instructions for exceptions)	8	1,000
9	Trusts. Section 199A deduction. See instructions	9	
10	Total deductions. Add lines 8 and 9	10	1,000
11	Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero	11	0

Part II Tax Computation

1	Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21) ▶	1	0
2	Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041) ▶	2	
3	Proxy tax. See instructions ▶	3	
4	Other tax amounts. See instructions	4	
5	Alternative minimum tax (trusts only)	5	
6	Tax on noncompliant facility income. See instructions	6	
7	Total. Add lines 3 through 6 to line 1 or 2, whichever applies	7	0

Part III Tax and Payments

1a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) 1a
b Other credits (see instructions) 1b
c General business credit. Attach Form 3800 (see instructions) 1c
d Credit for prior year minimum tax (attach Form 8801 or 8827) 1d
e Total credits. Add lines 1a through 1d 1e
2 Subtract line 1e from Part II, line 7 2
3 Other amounts due. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach statement) 3
4 Total tax. Add lines 2 and 3 (see instructions). Check if includes tax previously deferred under section 1294. Enter the tax amount here 4
5 Current net 965 tax liability paid from Form 965-A, Part II, column (k) 5
6a Payments: A 2020 overpayment credited to 2021 6a
b 2021 estimated tax payments. Check if section 643(g) election applies 6b
c Tax deposited with Form 8868 6c
d Foreign organizations: Tax paid or withheld at source (see instructions) 6d
e Backup withholding (see instructions) 6e
f Credit for small employer health insurance premiums (attach Form 8941) 6f
g Other credits, adjustments, and payments: Form 2439 Other Total 6g
7 Total payments. Add lines 6a through 6g 7
8 Estimated tax penalty (see instructions). Check if Form 2220 is attached 8
9 Tax due. If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed 9
10 Overpayment. If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid 10
11 Enter the amount of line 10 you want: Credited to 2022 estimated tax Refunded 11

Part IV Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2021 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.
3 Enter the amount of tax-exempt interest received or accrued during the tax year
4 Enter available pre-2018 NOL carryovers here. Do not include any post-2017 NOL carryover shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here by any deduction reported on Part I, line 4.
5 Post-2017 NOL carryovers. Enter available Business Activity Code and post-2017 NOL carryovers. Don't reduce the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17 for the tax year. See instructions.
6a Did the organization change its method of accounting? (see instructions)
b If 6a is "Yes," has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128? If "No," explain in Part V

Part V Supplemental Information

Provide the explanation required by Part IV, line 6b. Also, provide any other additional information. See instructions.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here JULIE JIVIDEN 2023-05-15 CFO
Signature of officer Date Title
May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only Print/Type preparer's name ASHLEY M FOGLE Preparer's signature Date 2023-05-15 Check if self-employed PTIN P01258800
Firm's name HOGANTAYLOR LLP Firm's EIN 73-1413977
Firm's address 1225 N BROADWAY AVENUE SUITE 200 OKLAHOMA CITY, OK 73103 Phone no. (405) 848-2020

TY 2021 IncomeLossPartnershipSCorpSch**Name:** INASMUCH FOUNDATION**EIN:** 73-1167188**Total gross receipts**

Partnership or S Corporation name	Share of gross income	Share of deductions	Gain or loss
SILVERPEAK LEGACY PARTNERS II LP	0	-9,100	-9,100
NB CO-INVESTMENT PARTNERS LP	0	-419	-419
HALL CAPITAL PARTNERS II LP	0	-30,762	-30,762
WHITE DEER ENERGY LP	0	0	0
NB STRATEGIC CO-INVESTMENT PARTNERS II-B LP	6,308	-50,948	-44,640
SAGE ROAD ENERGY I LP	0	-175,668	-175,668
VIRGO CAPITAL FUND II LP	823	-154	669
BLACK MESA INVESTORS III LLC	44,068	0	44,068
TURNBRIDGE NETWORK INVESTORS I LP	281	-212	69
CB OFFSHORE EQUITY FUND VIII LP	0	0	0
TURNBRIDGE CAPITAL PARTNERS I LP	953	-637	316
HALL CAPITAL PARTNERS III LP	0	0	0
ACP POWER AND ENERGY REAL ASSET FUND	116,978	-12,587	104,391
ENCAP ENERGY CAPITAL FUND X LP	335,494	-221,885	113,609
ENCAP FLATROCK MIDSTREAM FUND III LP	115,152	-17,645	97,507

Total gross receipts

Partnership or S Corporation name	Share of gross income	Share of deductions	Gain or loss
FORTRESS CREDIT OPPORTUNITIES FUND IV (A) LP	47,132	0	47,132
BLACKSTONE REAL ESTATE PARTNERS VIII TE	70	-11,881	-11,811
BLACK MESA INVESTORS IV LLC	0	-87,364	-87,364
GRIFFINS PREMIUM APARTMENT FUND IV	0	-80,143	-80,143
MAINSAIL PARTNERS IV LLC	0	-75,663	-75,663
EXPEDITION CO-INVESTMENT PARTNERS I LP	0	-111,823	-111,823
BENTONVILLE PLAZA PARTNERS LLC	0	0	0
PRESERVE APARTMENTS LLC	0	0	0
KNIGHTVEST VINEYARDS APARTMENTS LLC	1,285	0	1,285
BLACKSTONE REAL ESTATE PARTNERS VIII NQ LP	1,123	-69,177	-68,054
NB STRATEGIC CO-INVESTMENT PARTNERS III-B LP	4,990	-5,355	-365
ENCAP ENERGY CAPITAL FUND XI LP	0	-235,217	-235,217
RECURRING CAPITAL FUND I LP	2,043	0	2,043
MARKET TOWER INVESTORS LLC	0	0	0
GREAT HILL EQUITY PARTNERS VI-A LP	0	0	0

Total gross receipts

Partnership or S Corporation name	Share of gross income	Share of deductions	Gain or loss
GREAT HILL EQUITY PARTNERS VI LP	0	0	0
ENCAP FLATROCK MIDSTREAM FUND IV LP	163,154	-30,203	132,951
ATTIVA VEGAS HOLDCO LLC	0	0	0
VIKING MINERAL PARTNERS I LLC	0	0	0
SILVER LAKE PARTNER V DE (AIV) MARQUEE LP	0	0	0
CAMBRIDGE ASSOCIATES LLC	421,637	-241,130	180,507
HALL CAPITAL REAL ESTATE FUND II LP	0	-19,881	-19,881
NB CROSSROADS FUND XVIII - INSTITUTIONAL ASSET ALLOCATION LP	0	0	0
SILVERPEAK LEGACY PENSION PARTNERS III LP	0	-3,799	-3,799
BLACK MESA INVESTORS II LLC	22,910	-2,553	20,357
NB CO-INVESTMENT PARTNERS CAYMAN AIV I LP	0	0	0
SILVER LAKE PARTNER V DE (AIV II) LP	0	-1,605	-1,605
PASSIVE ACTIVITY LOSS CARRYFORWARD 2020	0	-6,021,315	-6,021,315
PASSIVE ACTIVITY LOSS CARRYFORWARD TO 2022	4,312,754	0	4,312,754
PAL CARRYFORWARD FROM 2020	0	0	0

Total gross receipts

Partnership or S Corporation name	Share of gross income	Share of deductions	Gain or loss
PAL CARRYFORWARD TO 2022	0	0	0
CB OFFSHORE EQUITY FUND IX LP	0	-2,754	-2,754
SDKC HOLDINGS LLC	0	0	0
FORTRESS CREDIT OPPORTUNITIES FUND V (A) LP	91,051	0	91,051
EXPEDITION CO-INVESTMENT PARTNERS II LP	0	-229,421	-229,421
BLACK MESA INVESTORS V LLC	0	-262,816	-262,816
ATCAP FUND II LP	9,625	0	9,625
KNIGHTVEST RMV APARTMENTS LLC	0	-256,557	-256,557
SEF - SILICA LP	0	0	0
LLCP I FIG TREE AIV LP	0	0	0
GREAT HILL EQUITY PARTNERS VII LP	1,887	-41,948	-40,061
SILVER LAKE PARTNERS V DE (AIV III) LP	12	-2,771	-2,759
CARMEL PARTNERS INVESTMENT FUND VII LP	0	-1,136	-1,136
KINDERHOOK CAPITAL FUND III LP	0	0	0
INSIGNIA CAPITAL PARTNERS LP	39,772	0	39,772

Total gross receipts

Partnership or S Corporation name	Share of gross income	Share of deductions	Gain or loss
MAINSAIL PARTNERS V LP	19,624	-116,430	-96,806
RECURRING CAPITAL FUND II LP	6,751	0	6,751
ABRY PARTNERS IX LP	0	-13,141	-13,141
PLAINS VENTURE PARTNERS I LP	0	-26	-26
BLACKSTONE REAL ESTATE PARTNERS IX F LP	338	-78	260
SILVER LAKE PARTNERS V CAYMAN LP	24	0	24
FORTRESS CREDIT OPPORTUNITY FUND V EXPANSION (A) LP	854	0	854
WHITEBOARD TECHNOLOGY FUND LLC	0	0	0
OKLAHOMA ANGEL FUND II LP	0	-9,422	-9,422
FRANCISCO PARTNERS V LP	3,453	-17,836	-14,383
CARMEL PARTNERS INVESTMENTS FUND VI LP	420	-234	186
CA RESOURCES FUND (US TE) LP - SERIES ADVENT GPE IX	9	0	9
BLACKSTONE REAL ESTATE PARTNERS IX CAYMAN FEEDER (OFFSHORE) F-SH	31	0	31
SILVER LAKE PARTNERS V DE (AIV IV) LP	11	-31,500	-31,489
SILVER LAKE PARTNERS VI DE AIV LP	579	-11	568

Total gross receipts

Partnership or S Corporation name	Share of gross income	Share of deductions	Gain or loss
LL STRATEGIC OPPORTUNITIES FUND LP	22,340	0	22,340
CHARLESBANK EQUITY FUND X LP	26	-111,458	-111,432
FRANCISCO PARTNERS VI LP	3,217	-29,031	-25,814
SILVER LAKE PARTNERS VI CAYMAN LP	981	-547	434
SILVER LAKE PARTNERS VI DE (AIV II) LP	1,584	-1,815	-231
C6 INVESTMENT HOLDINGS LP	127	0	127
SILVER LAKE PARTNERS DE AIV LP	862	0	862
SILVER LAKE PARTNERS V DE (AIV V) LP	1,112	0	1,112

Total share of gross income: 5,801,845

Total share of deductions: -8,646,058

Total gain or loss: -2,844,213

TY 2021 IncomeLossPartnershipSCorpSch**Name:** INASMUCH FOUNDATION**EIN:** 73-1167188**Total gross receipts**

Partnership or S Corporation name	Share of gross income	Share of deductions	Gain or loss
ECP II LAKEBRIDGE CO-INVESTMENT LP	0	-13,497	-13,497

Total share of gross income: 0

Total share of deductions: - 13,497

Total gain or loss: - 13,497

TY 2021 InterestSchedule

Name: INASMUCH FOUNDATION

EIN: 73-1167188

IRC Section Number	Interest description	Interest amount
	PASSTHROUGH - BLACK MESA II	2
	PASSTHROUGH - CB OFFSHORE EQUITY IX	2,280
	PASSTHROUGH - MAINSAIL PARTNERS IV LP	2,499
	PASSTHROUGH - MAINSAIL PARTNERS V, LP	15,263
	PASSTHROUGH - BLACKSTONE REAL ESTATE PARTNERS VIII TE1	153
	PASSTHROUGH - GREAT HILL EQUITY PARTNERS VI-A, LP	200
	PASSTHROUGH - GREAT HILL EQUITY PARTNERS VII	13,926
	PASSTHROUGH - NB STRATEGIC CO-INVESTMENT PARTNERS III-	762
	PASSTHROUGH - INSIGNIA CAPITAL PARTNERS VI, LP	5,153
	PASSTHROUGH - ABRY PARTNERS IX, LP	1,880
	PASSTHROUGH - CA RESOURCES (US TE) SERIES ADVENT INTER	18
	PASSTHROUGH - BLACKSTONE REAL ESTATE PARTNERS TE 1 LP	506
	PASSTHROUGH - SILVER LAKE PARTNERS VI DE AIV	4,298
	PASSTHROUGH - CHARLESBANK EQUITY FUND X LP	6,268
	PASSTHROUGH - SILVER LAKE PARTNERS VI CAYMAN LP	5,014
	PASSTHROUGH - SILVER LAKE PARTNERS VI CAYMAN (AIV III)	231
	PASSTHROUGH - C6 INVESTMENT HOLDINGS LP	316
	PASSTHROUGH - SILVER LAKE PARTNERS V DE AIV LP	714
	PASSTHROUGH - SILVER LAKE PARTNERS V DE (AIV V) LP	2,585

Total Interest Amount: 62,068

TY 2021 OtherDeductionSchedule

Name: INASMUCH FOUNDATION

EIN: 73-1167188

Form 4562 amount:

Form 8873 amount:

Management fees (non-employees):

Legal fee amount:

Accounting amount:

Lobbying amount:

Investment management amount:

Advertising and promotion amount:

Insurance amount:

Occupancy amount:

Travel amount:

Information technology amount:

Office expenses amount:

Other type of deduction	Other type deduction amount
TAX PREP FEES	15,800

TY 2021 OtherIncomeSchedule3**Name:** INASMUCH FOUNDATION**EIN:** 73-1167188**Earnings And Profits Other Adjustment Statement**

Form Number or IRC Section Number	Other income description	Other income amount
	GEORGIA TAX REFUND	361
	ILLINOIS TAX REFUND	801

Total Other Income Amount: 1,162

**SCHEDULE A
(Form 990-T)**

**Unrelated Business Taxable Income
From an Unrelated Trade or Business**

OMB No. 1545-0047

2021

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form990T for instructions and the latest information.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A Name of the organization
INASMUCH FOUNDATION

B Employer identification number
73-1167188

C Unrelated business activity code (see instructions) ▶ 901101

D Sequence: 1 of 2

E Describe the unrelated trade or business ▶ PARTNERSHIPS - DEBT RELATED ACTIVITIES

Part I	Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance ▶			
1c				
2	Cost of goods sold (Part III, line 8)			
3	Gross profit. Subtract line 2 from line 1c			
4a	Capital gain net income (attach Sch D (Form 1041 or Form 1120)) (see instructions)	2,901,483		2,901,483
4b	Net gain (loss) (Form 4797) (attach Form 4797) (see instructions)			
4c	Capital loss deduction for trusts			
5	Income (loss) from a partnership or an S corporation (attach statement)	-2,844,213		-2,844,213
6	Rent income (Part IV)	0	0	
7	Unrelated debt-financed income (Part V)	0	0	
8	Interest, annuities, royalties, and rents from a controlled organization (Part VI)	0	0	
9	Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	0	0	
10	Exploited exempt activity income (Part VIII)			
11	Advertising income (Part IX)	0	0	
12	Other income (see instructions; attach statement)	1,162		1,162
13	Total. Combine lines 3 through 12	58,432	0	58,432

Part II **Deductions Not Taken Elsewhere** (See instructions for limitations on deductions) Deductions must be directly connected with the unrelated business income

1	Compensation of officers, directors, and trustees (Part X)			0
2	Salaries and wages			
3	Repairs and maintenance			
4	Bad debts			
5	Interest (attach statement) (see instructions)			62,068
6	Taxes and licenses			95,807
7	Depreciation (attach Form 4562) (see instructions)			
8	Less depreciation claimed in Part III and elsewhere on return			
9	Depletion			
10	Contributions to deferred compensation plans			
11	Employee benefit programs			
12	Excess exempt expenses (Part VIII)			
13	Excess readership costs (Part IX)			0
14	Other deductions (attach statement)			15,800
15	Total deductions. Add lines 1 through 14			173,675
16	Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)			-115,243
17	Deduction for net operating loss (see instructions)			0
18	Unrelated business taxable income. Subtract line 17 from line 16			-115,243

Part III Cost of Goods Sold Enter method of inventory valuation ►

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	8	
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <input type="checkbox"/> Yes <input type="checkbox"/> No		

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1 Description of property (property street address, city, state, ZIP code). Check if a dual-use (see instructions)

A _____

B _____

C _____

D _____

	A	B	C	D
2 Rent received or accrued				
a From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)				
b From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
c Total rents received or accrued by property. Add lines 2a and 2b, columns A through D .				
3 Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A) . ►				0
4 Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement) .				
5 Total deductions. Add line 4 columns A through D. Enter here and on Part I, line 6, column (B) ►				0

Part V Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use (see instructions)

A _____

B _____

C _____

D _____

	A	B	C	D
2 Gross income from or allocable to debt-financed property				
3 Deductions directly connected with or allocable to debt-financed property				
a Straight line depreciation (attach statement)				
b Other deductions (attach statement)				
c Total deductions (add lines 3a and 3b, columns A through D)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement)				
5 Average adjusted basis of or allocable to debt-financed property (attach statement)				
6 Divide line 4 by line 5	%	%	%	%
7 Gross income reportable. Multiply line 2 by line 6				
8 Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) ►				0
9 Allocable deductions. Multiply line 3c by line 6				
10 Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) ►				0
11 Total dividends-received deductions included in line 10 ►				0

Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals ▶			Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)
			0	0

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add columns 3 and 4)
(1)				
(2)				
(3)				
(4)				
Totals ▶		Add amounts in column 2. Enter here and on Part I, line 9, column (A)		Add amounts in column 5. Enter here and on Part I, line 9, column (B)
		0		0

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity: _____	2	
2 Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)	3	
3 Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	4	
4 Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	5	
5 Gross income from activity that is not unrelated business income	6	
6 Expenses attributable to income entered on line 5	7	
7 Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12		

Part IX Advertising Income

1 Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

- A
- B
- C
- D

Enter amounts for each periodical listed above in the corresponding column.

	A	B	C	D
2 Gross advertising income				
a Add columns A through D. Enter here and on Part I, line 11, column (A)				0
3 Direct Advertising costs by periodical				
a Add columns A through D. Enter here and on Part I, line 11, column (B)				0
4 Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter zero on line 8				
5 Readership costs				
6 Circulation income				
7 Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter zero				
8 Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7				
a Add line 8, columns A through D. Enter the greater of the columns total or zero here and on Part II, line 13				0

Part X Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
(1)			
(2)			
(3)			
(4)			
Total. Enter here and on Part II, line 1			0

Part XI Supplemental Information (see instructions)

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**SCHEDULE A
(Form 990-T)**

**Unrelated Business Taxable Income
From an Unrelated Trade or Business**

OMB No. 1545-0047

2021

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form990T for instructions and the latest information.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A Name of the organization INASMUCH FOUNDATION	B Employer identification number 73-1167188
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C Unrelated business activity code (see instructions) ▶ 901101	D Sequence: 2 of 2
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E Describe the unrelated trade or business ▶ PARTNERSHIPS - ECP II LAKEBRIDGE CO-INVESTMENT, LP

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales			
b Less returns and allowances c Balance ▶	1c		
2 Cost of goods sold (Part III, line 8)	2		
3 Gross profit. Subtract line 2 from line 1c	3		
4a Capital gain net income (attach Sch D (Form 1041 or Form 1120)) (see instructions)	4a		
b Net gain (loss) (Form 4797) (attach Form 4797) (see instructions)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement)	5 -13,497		-13,497
6 Rent income (Part IV)	6 0	0	
7 Unrelated debt-financed income (Part V)	7 0	0	
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8 0	0	
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9 0	0	
10 Exploited exempt activity income (Part VIII)	10		
11 Advertising income (Part IX)	11 0	0	
12 Other income (see instructions; attach statement)	12		
13 Total. Combine lines 3 through 12	13 -13,497	0	-13,497

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) Deductions must be directly connected with the unrelated business income			
1 Compensation of officers, directors, and trustees (Part X)	1		0
2 Salaries and wages	2		
3 Repairs and maintenance	3		
4 Bad debts	4		
5 Interest (attach statement) (see instructions)	5		
6 Taxes and licenses	6		
7 Depreciation (attach Form 4562) (see instructions)	7		
8 Less depreciation claimed in Part III and elsewhere on return	8a		
9 Depletion	9		
10 Contributions to deferred compensation plans	10		
11 Employee benefit programs	11		
12 Excess exempt expenses (Part VIII)	12		
13 Excess readership costs (Part IX)	13		0
14 Other deductions (attach statement)	14		
15 Total deductions. Add lines 1 through 14	15		0
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	16		-13,497
17 Deduction for net operating loss (see instructions)	17		0
18 Unrelated business taxable income. Subtract line 17 from line 16	18		-13,497

Part III Cost of Goods Sold Enter method of inventory valuation ►

1 Inventory at beginning of year	1	
2 Purchases	2	
3 Cost of labor	3	
4 Additional section 263A costs (attach statement)	4	
5 Other costs (attach statement)	5	
6 Total. Add lines 1 through 5	6	
7 Inventory at end of year	7	
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	8	
9 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <input type="checkbox"/> Yes <input type="checkbox"/> No		

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1 Description of property (property street address, city, state, ZIP code). Check if a dual-use (see instructions)

A _____

B _____

C _____

D _____

	A	B	C	D
2 Rent received or accrued				
a From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)				
b From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
c Total rents received or accrued by property. Add lines 2a and 2b, columns A through D .				
3 Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A) . ►				0
4 Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement) .				
5 Total deductions. Add line 4 columns A through D. Enter here and on Part I, line 6, column (B) ►				0

Part V Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use (see instructions)

A _____

B _____

C _____

D _____

	A	B	C	D
2 Gross income from or allocable to debt-financed property				
3 Deductions directly connected with or allocable to debt-financed property				
a Straight line depreciation (attach statement)				
b Other deductions (attach statement)				
c Total deductions (add lines 3a and 3b, columns A through D)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement)				
5 Average adjusted basis of or allocable to debt-financed property (attach statement)				
6 Divide line 4 by line 5	%	%	%	%
7 Gross income reportable. Multiply line 2 by line 6				
8 Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) ►				0
9 Allocable deductions. Multiply line 3c by line 6				
10 Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) ►				0
11 Total dividends-received deductions included in line 10 ►				0

Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals ▶			Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)
			0	0

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add columns 3 and 4)
(1)				
(2)				
(3)				
(4)				
Totals ▶		Add amounts in column 2. Enter here and on Part I, line 9, column (A)		Add amounts in column 5. Enter here and on Part I, line 9, column (B)
		0		0

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity: _____	2	
2 Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A) . . .	3	
3 Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	4	
4 Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	5	
5 Gross income from activity that is not unrelated business income	6	
6 Expenses attributable to income entered on line 5	7	
7 Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12		

Part IX Advertising Income

1 Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

- A**
- B**
- C**
- D**

Enter amounts for each periodical listed above in the corresponding column.

	A	B	C	D
2 Gross advertising income				
a Add columns A through D. Enter here and on Part I, line 11, column (A)				0
3 Direct Advertising costs by periodical				
a Add columns A through D. Enter here and on Part I, line 11, column (B)				0
4 Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter zero on line 8				
5 Readership costs				
6 Circulation income				
7 Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter zero				
8 Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7				
a Add line 8, columns A through D. Enter the greater of the columns total or zero here and on Part II, line 13				0

Part X Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
(1)			
(2)			
(3)			
(4)			
Total. Enter here and on Part II, line 1			0

Part XI Supplemental Information (see instructions)

**SCHEDULE D
(Form 1120)**
Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

OMB No. 1545-0123
2021

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

Name
INASMUCH FOUNDATION

Employer identification number
73-1167188

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? Yes No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses -- Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part 1, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				-20,367
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 -20,367

Part II Long-Term Capital Gains and Losses -- Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				88,017
11 Enter gain from Form 4797, line 7 or 9				11 2,833,833
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions (see instructions)				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 2,921,850

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	2,901,483
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns	18	2,901,483

Note: If losses exceed gains, see **Capital losses** in the instructions.

Form **8949**
Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

OMB No. 1545-0074

2021

Attachment
Sequence No. **12A**

▶ Go to *www.irs.gov/Form8949* for instructions and the latest information.
▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return
INASMUCH FOUNDATION

Social security number or taxpayer identification number
73-1167188

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	BLACKSTONE REAL ESTATE PARTNERS VIII, TE				()			309
	CAMBRIDGE ASSOCIATES LLC				()			2
	CB OFFSHORE EQUITY FUND IX, LP				()			-32,614
	SILVER LAKE PARTNERS VI DE AIV, LP				()			2,383
	SILVER LAKE PARTNERS VI CAYMAN, LP				()			-159
	SILVER LAKE PARTNERS V DE (AIV V), LP				()			9,712

2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked). ▶ () -20,367

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side
INASMUCH FOUNDATION

Social security number or taxpayer identification number
 73-1167188

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (E)** Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	TURNBRIDGE CAPITAL PARTNERS I, LP				()			-10,159
	ACP POWER AND ENERGY REAL ASSET FUND				()			32,952
	BLACKSTONE REAL ESTATE PARTNERS VIII, TE				()			128
	BLACKSTONE REAL ESTATE PARTNERS VIII NQ,				()			1,701
	NB STRATEGIC CO-INVESTMENT PARTNERS III-				()			6,637
	GREAT HILL EQUITY PARTNERS VI, LP				()			3,030
	ENCAP FLATROCK MIDSTREAM FUND IV, LP				()			12,460
	CAMBRIDGE ASSOCIATES LLC				()			8
	CB OFFSHORE EQUITY FUND IX, LP				()			-3,398
	SILVER LAKE PARTNERS V DE (AIV IV), LP				()			35
	SILVER LAKE PARTNERS DE AIV, LP				()			44,623
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶					()			88,017

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.