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Form 990-T Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

1706

OMB No 1545-0687

2016

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or other tax year beginning 07/01, 2016, and ending 06/30, 2017

▶ Information about Form 990-T and its instructions is available at www.irs.gov/form990t.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

A [X] Check box if address changed

B Exempt under section
[X] 501(C)(3)
[ ] 408(e) [ ] 220(e)
[ ] 408A [ ] 530(a)
[ ] 529(a)

C Book value of all assets at end of year 761,569,391.

Print or Type

Name of organization ([ ] Check box if name changed and see instructions)
EMBRY-RIDDLE AERONAUTICAL UNIVERSITY INC

Number, street, and room or suite no If a P O box, see instructions
1 AEROSPACE BOULEVARD

City or town, state or province, country, and ZIP or foreign postal code
DAYTONA BEACH, FL 32114

D Employer identification number (Employees' trust see instructions)
59-0936101

E Unrelated business activity codes (See instructions)
453220

F Group exemption number (See instructions) ▶

G Check organization type ▶ [X] 501(c) corporation [ ] 501(c) trust [ ] 401(a) trust [ ] Other trust

H Describe the organization's primary unrelated business activity ▶ UNRELATED MERCHANDISE SALES AND ADVERTISING

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ [ ] Yes [X] No

If "Yes," enter the name and identifying number of the parent corporation ▶

J The books are in care of ▶ JARE ALLOCCO ALLEN Telephone number ▶ 386-323-8078

Part I Unrelated Trade or Business Income

			(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales 5,067. b Less returns and allowances c Balance ▶	1c	5,067.		
2	Cost of goods sold (Schedule A, line 7)	2	3,800.		
3	Gross profit Subtract line 2 from line 1c	3	1,267.		1,267.
4a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c	Capital loss deduction for trusts	4c			
5	Income (loss) from partnerships and S corporations (attach statement)	5			
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J)	11	28,400.	13,296.	15,104.
12	Other income (See instructions, attach schedule)	12	43,555.	ATCH 1	43,555.
13	**Total.** Combine lines 3 through 12	13	73,222.	13,296.	59,926.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)		14	
15	Salaries and wages		15	
16	Repairs and maintenance		16	
17	Bad debts		17	
18	Interest (attach schedule)		18	
19	Taxes and licenses		19	
20	Charitable contributions (See instructions for limitation rules)		20	
21	Depreciation (attach Form 4562)	21		
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	22b	
23	Depletion		23	
24	Contributions to deferred compensation plans		24	
25	Employee benefit programs		25	
26	Excess exempt expenses (Schedule I)		26	
27	Excess readership costs (Schedule J)		27	
28	Other deductions (attach schedule) ATTACHMENT 2		28	32,425.
29	**Total deductions.** Add lines 14 through 28		29	32,425.
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13		30	27,501.
31	Net operating loss deduction (limited to the amount on line 30)		31	27,501.
32	Unrelated business taxable income before specific deduction Subtract line 31 from line 30		32	
33	Specific deduction (Generally $1,000, but see line 33 instructions for exceptions)		33	
34	**Unrelated business taxable income.** Subtract line 33 from line 32 If line 33 is greater than line 32, enter the smaller of zero or line 32		34	0.

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For Paperwork Reduction Act Notice, see instructions. Form 990-T (2016)

6X2740 1.000 JSA 1038MP 2502 3244264 PAGE 1

Amended

14

Part III Tax Computation

35	**Organizations Taxable as Corporations.** See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here ▶ ☐ **See instructions** and.				
a	Enter your share of the $50,000, $25,000, and $9,925,000 taxable income brackets (in that order): (1) $ (2) $ (3) $				
b	Enter organization's share of **(1)** Additional 5% tax (not more than $11,750)	$			
	(2) Additional 3% tax (not more than $100,000)	$			
c	Income tax on the amount on line 34 ▶			35c	
36	**Trusts Taxable at Trust Rates.** See instructions for tax computation. Income tax on the amount on line 34 from ☐ Tax rate schedule or ☐ Schedule D (Form 1041) ▶			36	
37	**Proxy tax.** See instructions ▶			37	
38	Alternative minimum tax			38	
39	**Tax on Non-Compliant Facility Income.** See instructions			39	
40	**Total.** Add lines 37, 38 and 39 to line 35c or 36, whichever applies			40	

Part IV Tax and Payments

41a	Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116)	41a				
b	Other credits (see instructions)	41b				
c	General business credit Attach Form 3800 (see instructions)	41c				
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	41d				
e	**Total credits.** Add lines 41a through 41d				41e	
42	Subtract line 41e from line 40				42	
43	Other taxes Check if from ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Other (attach schedule)				43	
44	**Total tax.** Add lines 42 and 43				44	0 00
45a	Payments: A 2015 overpayment credited to 2016	45a				
b	2016 estimated tax payments	45b				
c	Tax deposited with Form 8868	45c				
d	Foreign organizations Tax paid or withheld at source (see instructions)	45d				
e	Backup withholding (see instructions)	45e				
f	Credit for small employer health insurance premiums (Attach Form 8941)	45f				
g	Other credits and payments: ☐ Form 2439 ☑ Form 4136 84,773 ☐ Other Total ▶	45g	X 84,773	00		
46	**Total payments.** Add lines 45a through 45g				46	84,773 00
47	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐				47	
48	**Tax due.** If line 46 is less than the total of lines 44 and 47, enter amount owed ▶				48	
49	**Overpayment.** If line 46 is larger than the total of lines 44 and 47, enter amount overpaid ▶				49	84,773 00
50	Enter the amount of line 49 you want **Credited to 2017 estimated tax** ▶ **Refunded** ▶				50	84,773 00

Part V Statements Regarding Certain Activities and Other Information (see instructions)

		Yes	No
51	At any time during the 2016 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts If YES, enter the name of the foreign country here ▶ BRAZIL, GERMANY, SINGAPORE	✓	
52	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file		✓
53	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer — Date — Senior Vice President & CFO Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name RAYMOND LY	Preparer's signature	Date 11-25-19	Check ☐ if self-employed PTIN P01205643
Firm's name ▶ KPMG LLP			Firm's EIN ▶ 13-5565207
Firm's address ▶ 8350 Broad Street, Suite 900 Mclean, VA 22102			Phone no 703-286-8000

Amended

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ▶

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2	3,800.	7	Cost of goods sold Subtract line 6 from line 5 Enter here and in Part I, line 2	7	3,800.
3	Cost of labor	3					
4a	Additional section 263A costs (attach schedule)	4a		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes:	No: X
b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5	3,800.				

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

	2 Rent received or accrued		
	(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)			
(2)			
(3)			
(4)			
Total		Total	

(c) Total income Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A) ▶

(b) Total deductions Enter here and on page 1, Part I, line 6, column (B) ▶

Schedule E - Unrelated Debt-Financed Income (see instructions)

	1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				

	4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)			%		
(2)			%		
(3)			%		
(4)			%		
				Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Totals ▶					
Total dividends-received deductions included in column 8 ▶					

Form **990-T** (2016)

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations: 3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals ▶			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
Totals ▶	Enter here and on page 1, Part I, line 9, column (A)			Enter here and on page 1, Part I, line 9, column (B)

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals ▶	Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)				Enter here and on page 1, Part II, line 26

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) MEDIA GUIDE ADVERTISING	28,400	13,296				
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))	28,400.	13,296.	15,104.			

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶	28,400.	13,296.				
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5) ▶	28,400.	13,296.				

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			

Form **4136**

Department of the Treasury
Internal Revenue Service (99)

Credit for Federal Tax Paid on Fuels

▶ **Information about Form 4136 and its separate instructions is at *www.irs.gov/form4136.***

OMB No 1545-0162

2016

Attachment Sequence No **23**

Name (as shown on your income tax return)

Embry-Riddle Aeronautical University, Inc

Taxpayer identification number

59-0936101

Caution: Claimant has the name and address of the person who sold the fuel to the claimant and the dates of purchase. For claims on lines 1c and 2b (type of use 13 or 14), 3d, 4c, and 5, claimant has not waived the right to make the claim For claims on lines 1c and 2b (type of use 13 or 14), claimant certifies that a certificate has not been provided to the credit card issuer

1 Nontaxable Use of Gasoline

Note: CRN is credit reference number.

		(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit		(e) CRN
a	Off-highway business use		$ 183				
b	Use on a farm for farming purposes		183				362
c	Other nontaxable use (see **Caution** above line 1)		183		$		
d	Exported		184				411

2 Nontaxable Use of Aviation Gasoline

		(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit		(e) CRN
a	Use in commercial aviation (other than foreign trade)		$ 15		$		354
b	Other nontaxable use (see **Caution** above line 1)	13	193	439,238	84,773		324
c	Exported		194				412
d	LUST tax on aviation fuels used in foreign trade		001				433

3 Nontaxable Use of Undyed Diesel Fuel

Claimant certifies that the diesel fuel did not contain visible evidence of dye

Exception. If any of the diesel fuel included in this claim **did** contain visible evidence of dye, attach an explanation and check here ▶ ☐

		(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit		(e) CRN
a	Nontaxable use		$ 243				
b	Use on a farm for farming purposes		243		$		360
c	Use in trains		243				353
d	Use in certain intercity and local buses (see **Caution** above line 1)		17				350
e	Exported		244				413

4 Nontaxable Use of Undyed Kerosene (Other Than Kerosene Used in Aviation)

Claimant certifies that the kerosene did not contain visible evidence of dye

Exception. If any of the kerosene included in this claim **did** contain visible evidence of dye, attach an explanation and check here ▶ ☐

		(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit		(e) CRN
a	Nontaxable use taxed at $ 244		$ 243				
b	Use on a farm for farming purposes		243		$		346
c	Use in certain intercity and local buses (see **Caution** above line 1)		17				347
d	Exported		244				414
e	Nontaxable use taxed at $ 044		043				377
f	Nontaxable use taxed at $ 219		218				369

5 Kerosene Used in Aviation (see **Caution** above line 1)

		(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Kerosene used in commercial aviation (other than foreign trade) taxed at $ 244		$ 200		$	417
b	Kerosene used in commercial aviation (other than foreign trade) taxed at $ 219		175			355
c	Nontaxable use (other than use by state or local government) taxed at $ 244		243			346
d	Nontaxable use (other than use by state or local government) taxed at $ 219		218			369
e	LUST tax on aviation fuels used in foreign trade		001			433

6 Sales by Registered Ultimate Vendors of Undyed Diesel Fuel **Registration No. ▶**

Claimant certifies that it sold the diesel fuel at a tax-excluded price, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim Claimant certifies that the diesel fuel did not contain visible evidence of dye

Exception. If any of the diesel fuel included in this claim **did** contain visible evidence of dye, attach an explanation and check here ▶ ☐

		(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Use by a state or local government	$ 243		$	360
b	Use in certain intercity and local buses	17			350

7 Sales by Registered Ultimate Vendors of Undyed Kerosene (Other Than Kerosene For Use in Aviation) **Registration No. ▶**

Claimant certifies that it sold the kerosene at a tax-excluded price, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim Claimant certifies that the kerosene did not contain visible evidence of dye

Exception. If any of the kerosene included in this claim **did** contain visible evidence of dye, attach an explanation and check here ▶ ☐

		(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Use by a state or local government	$ 243			
b	Sales from a blocked pump	243		$	346
c	Use in certain intercity and local buses	17			347

8 Sales by Registered Ultimate Vendors of Kerosene For Use in Aviation **Registration No. ▶**

Claimant sold the kerosene for use in aviation at a tax-excluded price and has not collected the amount of tax from the buyer, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim See the instructions for additional information to be submitted

		(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Use in commercial aviation (other than foreign trade) taxed at $ 219		$ 175		$	355
b	Use in commercial aviation (other than foreign trade) taxed at $ 244		200			417
c	Nonexempt use in noncommercial aviation		025			418
d	Other nontaxable uses taxed at $ 244		243			346
e	Other nontaxable uses taxed at $ 219		218			369
f	LUST tax on aviation fuels used in foreign trade		001			433

9 Reserved Registration No. ▶

		(b) Rate	(c) Gallons of alcohol	(d) Amount of credit		(e) CRN
a	Reserved					
b	Reserved					

10 Biodiesel or Renewable Diesel Mixture Credit Registration No. ▶

Biodiesel mixtures. Claimant produced a mixture by mixing biodiesel with diesel fuel The biodiesel used to produce the mixture met ASTM D6751 and met EPA's registration requirements for fuels and fuel additives The mixture was sold by the claimant to any person for use as a fuel or was used as a fuel by the claimant Claimant has attached the Certificate for Biodiesel and, if applicable, the Statement of Biodiesel Reseller **Renewable diesel mixtures.** Claimant produced a mixture by mixing renewable diesel with liquid fuel (other than renewable diesel) The renewable diesel used to produce the renewable diesel mixture was derived from biomass process, met EPA's registration requirements for fuels and fuel additives, and met ASTM D975, D396, or other equivalent standard approved by the IRS The mixture was sold by the claimant to any person for use as a fuel or was used as a fuel by the claimant Claimant has attached the Certificate for Biodiesel and, if applicable, the Statement of Biodiesel Reseller, both of which have been edited as discussed in the Instructions for Form 4136 See the instructions for line 10 for information about renewable diesel used in aviation

		(b) Rate	(c) Gallons of biodiesel or renewable diesel	(d) Amount of credit		(e) CRN
a	Biodiesel (other than agri-biodiesel) mixtures	$1 00		$		388
b	Agri-biodiesel mixtures	$1 00				390
c	Renewable diesel mixtures	$1 00				307

11 Nontaxable Use of Alternative Fuel

Caution: There is a reduced credit rate for use in certain intercity and local buses (type of use 5) (see instructions)

		(a) Type of use	(b) Rate	(c) Gallons, or gasoline or diesel gallon equivalents	(d) Amount of credit		(e) CRN
a	Liquefied petroleum gas (LPG) (see instructions)		$ 183		$		419
b	"P Series" fuels		183				420
c	Compressed natural gas (CNG) (see instructions)		183				421
d	Liquefied hydrogen		183				422
e	Fischer-Tropsch process liquid fuel from coal (including peat)		243				423
f	Liquid fuel derived from biomass		243				424
g	Liquefied natural gas (LNG) (see instructions)		243				425
h	Liquefied gas derived from biomass		183				435

12 Alternative Fuel Credit Registration No. ▶

		(b) Rate	(c) Gallons, or gasoline or diesel gallon equivalents	(d) Amount of credit		(e) CRN
a	Liquefied petroleum gas (LPG) (see instructions)	$ 50		$		426
b	"P Series" fuels	50				427
c	Compressed natural gas (CNG) (see instructions)	50				428
d	Liquefied hydrogen	50				429
e	Fischer-Tropsch process liquid fuel from coal (including peat)	50				430
f	Liquid fuel derived from biomass	50				431
g	Liquefied natural gas (LNG) (see instructions)	50				432
h	Liquefied gas derived from biomass	50				436
i	Compressed gas derived from biomass	50				437

13 Registered Credit Card Issuers

Registration No. ▶

		(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Diesel fuel sold for the exclusive use of a state or local government	$ 243		$	360
b	Kerosene sold for the exclusive use of a state or local government	243			346
c	Kerosene for use in aviation sold for the exclusive use of a state or local government taxed at $ 219	218			369

14 Nontaxable Use of a Diesel-Water Fuel Emulsion

Caution: There is a reduced credit rate for use in certain intercity and local buses (type of use 5) (see instructions)

		(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Nontaxable use		$ 197		$	309
b	Exported		198			306

15 Diesel-Water Fuel Emulsion Blending

Registration No. ▶

	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
Blender credit	$ 046		$	310

16 Exported Dyed Fuels and Exported Gasoline Blendstocks

		(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Exported dyed diesel fuel and exported gasoline blendstocks taxed at $ 001	$ 001		$	415
b	Exported dyed kerosene	001			416

17	**Total income tax credit claimed.** Add lines 1 through 16, column (d). Enter here and on Form 1040, line 72, Form 1120, Schedule J, line 19b, Form 1120S, line 23c; Form 1041, line 24g, or the proper line of other returns ▶	17	$ 84,773	

Embry-Riddle Aeronautical University
59-09366101

STATEMENT REGARDING AMENDED 2016 FORM 990-T (6/30/17)

Form 990T is being amended to in include a $84,773 credit for federal tax paid on Aviation Gasoline used for an exempt purpose. The credit reported on Form 4136 increased the total payments reported on the original return and increased the overpayment.

The University requests that the increased overpayment be refunded.

Form 990-T Adjustments

Part IV, Line 44q: Other Credits and Payments:	
As Filed:	$0
Adjustment: Increase for federal tax paid on Aviation Gasoline	$84,773
As amended	$84,773
Part IV, Line 46: Total Payments	
As Filed	$0
Adjustment. Increase for federal tax paid on Aviation Gasoline	$84,773
As amended	$84,773
Part IV, Line 49. Overpayment	
As Filed:	$0
Adjustment: Increase for federal tax paid on Aviation Gasoline	$84,773
As amended	$84,773

PART I - LINE 12 - OTHER INCOME

ADVERTISING	43,555.
PART I - LINE 12 - OTHER INCOME	43,555.

FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

ADVERTISING EXPENSES	29,825.
TAX PREPARATION FEES	2,600.
PART II - LINE 28 - OTHER DEDUCTIONS	32,425.

EMBRY-RIDDLE AERONAUTICAL UNIVERSITY, INC.
EIN: 59-0936101
LINE 31 (990-T) NOL CARRYOVER
For the tax year ended June 30, 2017

	NOL As Filed	Utilized in prior years	Used in Current year	NOL Carryforward Final
6/30/2004	67,515	(67,515)	-	-
6/30/2005	-	-	-	-
6/30/2006	88,951	(88,951)	-	-
6/30/2007	-	-	-	-
6/30/2008	-	-	-	-
6/30/2009	-	-	-	-
6/30/2010	-	-	-	-
6/30/2011	-	-	-	-
6/30/2012	-	-	-	-
6/30/2013	129,987	(27,741)	(27,501)	74,745
	286,453	(184,207)	(27,501)	74,745

NOL CARRYFORWARD TO 6/30/2018: **74,745**