

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047
2021
Open to Public Inspection

For calendar year 2021, or tax year beginning 03-01-2021, and ending 02-28-2022

Name of foundation RIVES C MINOR AND ASALIE M PRESTON EDUCATIONAL FUND INC		A Employer identification number 52-1279007	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 274	Room/suite	B Telephone number (see instructions) (434) 963-9961	
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTESVILLE, VA 229020274		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>124,144</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	20,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2	2		
	4 Dividends and interest from securities	3,115	3,115		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	14,507			
	b Gross sales price for all assets on line 6a <u>54,871</u>				
	7 Capital gain net income (from Part IV, line 2)		14,507		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	37,624	17,624			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	36,000	3,600		32,400
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,842	0		2,842
	c Other professional fees (attach schedule)	6,102	6,102		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,164	0		3,164
	24 Total operating and administrative expenses. Add lines 13 through 23	48,108	9,702		38,406
	25 Contributions, gifts, grants paid	17,500			17,500
26 Total expenses and disbursements. Add lines 24 and 25	65,608	9,702		55,906	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-27,984				
b Net investment income (if negative, enter -0-)		7,922			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	78	78	78
	2 Savings and temporary cash investments	7,040	6,925	6,925
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	120,577	92,708	114,860
	14 Land, buildings, and equipment: basis ▶ _____ 4,019 Less: accumulated depreciation (attach schedule) ▶ _____ 4,019	0	0	2,281
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	127,695	99,711	124,144	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	1,293,157	1,293,157	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	-1,165,462	-1,193,446	
	29 Total net assets or fund balances (see instructions)	127,695	99,711	
30 Total liabilities and net assets/fund balances (see instructions) .	127,695	99,711		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	127,695
2 Enter amount from Part I, line 27a	2	-27,984
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	99,711
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	99,711

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES	P		
b CAPITAL GAINS DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 52,270		40,364	11,906
b 2,601			2,601
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			11,906
b			2,601
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		14,507
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and credits/payments. Total amount owed is 64, and amount overpaid is 64.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and substantial contributors. Columns for Yes/No.

Part VI-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VI-B with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?.	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?.	5a(3)	Yes	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		No
c	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?.	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?.	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION HAS NO DIRECT CHARITABLE ACTIVITIES.	0
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 THE FOUNDATION HAS NO PROGRAM-RELATED INVESTMENTS.	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	133,415
b	Average of monthly cash balances.	1b	6,714
c	Fair market value of all other assets (see instructions).	1c	139
d	Total (add lines 1a, b, and c).	1d	140,268
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	140,268
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	2,104
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	138,164
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	6,908

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	6,908
2a	Tax on investment income for 2021 from Part V, line 5.	2a	110
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	110
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	6,798
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	6,798
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	6,798

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	55,906
b	Program-related investments—total from Part VIII-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	55,906

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				6,798
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.	94,950			
b From 2017.	124,990			
c From 2018.	110,902			
d From 2019.	93,873			
e From 2020.	94,535			
f Total of lines 3a through e.	519,250			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ _____ 55,906				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount.				6,798
e Remaining amount distributed out of corpus	49,108			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	568,358			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions).	94,950			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a.	473,408			
10 Analysis of line 9:				
a Excess from 2017.	124,990			
b Excess from 2018.	110,902			
c Excess from 2019.	93,873			
d Excess from 2020.	94,535			
e Excess from 2021.	49,108			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

BRIAN P MENARD
 PO BOX 274
 CHARLOTTESVILLE, VA 229020274
 (434) 963-9961

b The form in which applications should be submitted and information and materials they should include:

APPLICATION FORMS ARE AVAILABLE FROM APPROPRIATE OFFICIALS IN EACH SCHOOL IN THE GEOGRAPHICAL AREAS SPECIFIED IN (D) BELOW. NOTIFICATION IS MADE TO SELECTED COLLEGES AND UNIVERSITIES.

c Any submission deadlines:

MARCH 15 OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GRANTS ARE LIMITED TO RESIDENTS OF THE CITY OF CHARLOTTESVILLE, VA , ALBEMARLE COUNTY, VA , AND ALL COUNTIES CONTIGUOUS TO ALBEMARLE COUNTY, VA AND WHO ARE MEMBERS OF A RACIAL MINORITY GROUP OR ARE OTHERWISE CULTURALLY DISADVANTAGED AND WHO ARE ENROLLED IN AN EDUCATIONAL INSTITUTION DESCRIBED IN SECTION 170(B)(1)(A)(II) OF THE IRC OF 1986, AS AMENDED.

Part XIV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				17,500
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part VII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RAYMOND L CAREY SR PO BOX 274 CHARLOTTESVILLE, VA 229020274	PRESIDENT/DIRECTOR 5.00	0	0	0
KENDALL CARTER PO BOX 274 CHARLOTTESVILLE, VA 229020274	DIRECTOR 5.00	0	0	0
MARGARET LITTLEPAGE PO BOX 274 CHARLOTTESVILLE, VA 229020274	DIRECTOR 5.00	0	0	0
BRIAN MENARD PO BOX 274 CHARLOTTESVILLE, VA 229020274	EXECUTIVE DIRECTOR 40.00	36,000	0	0
RONICA TURNER PO BOX 274 CHARLOTTESVILLE, VA 229020274	SECRETARY/DIRECTOR 5.00	0	0	0
KATHY JOHNSON HARRIS PO BOX 274 CHARLOTTESVILLE, VA 229020274	DIRECTOR 5.00	0	0	0

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DEIJA BROOKS 5658 WAYLAND DR CROZET, VA 22932	NONE	I	SCHOLARSHIP FOR TUITION & BOOKS	3,000
JAHMANI YOUNG 2313-D PEYTON DR CHARLOTTESVILLE, VA 22901	NONE	I	SCHOLARSHIP FOR TUITION & BOOKS	1,500
KANIYAH KEY 200 BURNETT ST CHARLOTTESVILLE, VA 22902	NONE	I	SCHOLARSHIP FOR TUITION & BOOKS	3,000
Total				17,500

▶ 3a

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KARUNA DAHAL 845 RUNNEL CT 1 CHARLOTTESVILLE, VA 22901	NONE	I	SCHOLARSHIP FOR TUITION & BOOKS	3,000
KAYLA SCOTT 8838 CHESTNUT GROVE RD ESMONT, VA 22937	NONE	I	SCHOLARSHIP FOR TUITION & BOOKS	3,000
MAKAYLA AUSTIN 2915 SIMPSON LN ESMONT, VA 22937	NONE	I	SCHOLARSHIP FOR TUITION & BOOKS	1,500
Total ▶ 3a				17,500

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAURICIO CASTILLO 504 BENNETT ST CHARLOTTESVILLE, VA 22901	NONE	I	SCHOLARSHIP FOR TUITION & BOOKS	1,000
CAPRICE CHAMBERS 5581 FLINTSTONE DR BARBOURSVILLE, VA 22923	NONE	I	SCHOLARSHIP FOR TUITION & BOOKS	1,500
Total ▶ 3a				17,500

TY 2021 Accounting Fees Schedule

Name: RIVES C MINOR AND ASALIE M PRESTON
EDUCATIONAL FUND INC

EIN: 52-1279007

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,842	0		2,842

TY 2021 Investments - Other Schedule**Name:** RIVES C MINOR AND ASALIE M PRESTON

EDUCATIONAL FUND INC

EIN: 52-1279007**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
127.15 SHS OF ALLSPRING SPECIAL SMALL CAP VALUE FUND	AT COST	4,694	5,359
145.34 SHS OF BRANDYWINEGLBL	AT COST	1,664	1,745
145.88 SHS OF OAKMARK INTL FUND INSTL CL	AT COST	3,333	3,861
146.32 SHS OF HARDING LOEVNER FDS INC INTL EQTY PR	AT COST	3,299	3,929
147.52 SHS OF ABBEY CAPITAL FUTURES STRATEGY FUND CL I	AT COST	1,670	1,753
16.00 SHS OF VANGUARED S&P 500 ETF	AT COST	4,073	6,422
160.83 SHS OF BLACKROCK MID CAP GROWTH EQUITY PORTFOLIO CL I	AT COST	5,640	6,408
169.00 SHS OF VANGUARD FTSE DEVELOPED MARKETS ETF	AT COST	6,847	8,076
197.78 SHS OF PIMCO DYNAMIC BOND FUND	AT COST	2,134	2,065
202.01 SHS OF MFS MID CAP VALUE FUND CL R5	AT COST	4,406	6,373
204.67 SHS OF NEUBERGER BERMAN LONG SHORT FUND INSTL CL	AT COST	3,073	3,524
209.21 SHS OF CREDIT SUISSE COMMODITY-RETURN STRATEGY FUND CL I	AT COST	6,091	6,061
24.00 SHS OF ISHARES RUSSELL 2000 ETF	AT COST	3,680	4,880
267.82 SHS OF DIAMOND HILL FDS	AT COST	7,017	9,079
297.94 SHS OF JOHN HANCOCK SEAPORT FUND CL I	AT COST	3,668	3,495
308.77 SHS OF HARTFORD SCHRODERS EMERGING MARKETS EQUITY FUND	AT COST	3,906	5,573
31.00 SHS OF ISHARES S&P 100 ETF	AT COST	4,396	6,229
385.77 SHS OF NATIXIS LOOMIS SAYLES GROWTH FUND CL Y	AT COST	6,007	9,054
48.00 SHS OF VANGUARD FTSE EMERGING MKTS ETF	AT COST	2,066	2,295
507.63 SHS OF BLACKROCK EVENT DRIVEN EQUITY FUND INSTL SHS	AT COST	4,903	5,051
72.85 SHS OF CONESTOGA SMALL CAP FUND INSTL CL	AT COST	4,553	5,351
93.00 SHS OF ISHARES RUSSELL MID-CAP ETF	AT COST	4,348	7,098
94.60 SHS OF WESTERN ASSET CORE BD PORT CL IS	AT COST	1,240	1,179

**TY 2021 Land, Etc.
Schedule**

Name: RIVES C MINOR AND ASALIE M PRESTON
EDUCATIONAL FUND INC

EIN: 52-1279007

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FILE CABINETS & BOOKCASES	873	873	0	
COMPUTER	3,146	3,146	0	

TY 2021 Other Expenses Schedule

Name: RIVES C MINOR AND ASALIE M PRESTON
EDUCATIONAL FUND INC

EIN: 52-1279007

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELEPHONE EXPENSE	2,251	0		2,251
OFFICE SUPPLIES	346	0		346
WEB EXPENSES	567	0		567

TY 2021 Other Professional Fees Schedule

Name: RIVES C MINOR AND ASALIE M PRESTON
EDUCATIONAL FUND INC

EIN: 52-1279007

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK OF AMERICA TRUST DEPT. FEES	6,102	6,102		0

Schedule B
(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047
2021

Name of the organization
RIVES C MINOR AND ASALIE M PRESTON
EDUCATIONAL FUND INC

Employer identification number
52-1279007

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
 RIVES C MINOR AND ASALIE M PRESTON
 EDUCATIONAL FUND INC

Employer identification number
 52-1279007

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARLOTTESVILLE AREA COMMUNITY FOUNDATON 114 4TH STREET SE CHARLOTTESVILLE, VA 22902	\$ 10,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	TWENTIETH CENTURY MERCHANTS FUND OF CHARLOTTESVILLE-ALBEMARL 1006 E JEFFERSON STREET CHARLOTTESVILLE, VA 229025368	\$ 10,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization
 RIVES C MINOR AND ASALIE M PRESTON
 EDUCATIONAL FUND INC

Employer identification number
 52-1279007

Part II Noncash Property

(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) <small>(See instructions)</small>	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization RIVES C MINOR AND ASALIE M PRESTON EDUCATIONAL FUND INC	Employer identification number 52-1279007
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	