

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0047
2022
Open to Public Inspection

For calendar year 2022, or tax year beginning 05-01-2022, and ending 04-30-2023

Name of foundation SOUTH DAKOTA ELKS ASSOC CHARITABLE & WELFARE TRUST FUND		A Employer identification number 46-6016424	
Number and street (or P.O. box number if mail is not delivered to street address) FIRST DAKOTA NATIONAL BANK PO BOX 1	Room/suite	B Telephone number (see instructions) (605) 665-4909	
City or town, state or province, country, and ZIP or foreign postal code YANKTON, SD 57078		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>1,385,926</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,069			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	0			
	4 Dividends and interest from securities	44,769	44,769		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-1,772			
	b Gross sales price for all assets on line 6a <u>122,148</u>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0				
12 Total. Add lines 1 through 11	44,066	44,769			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	10,070	4,028		6,042
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	0			
	b Accounting fees (attach schedule)	1,118	559		559
	c Other professional fees (attach schedule)	0			
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	785	785		
	19 Depreciation (attach schedule) and depletion	0			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	0			
	24 Total operating and administrative expenses. Add lines 13 through 23	11,973	5,372		6,601
	25 Contributions, gifts, grants paid	70,000			70,000
26 Total expenses and disbursements. Add lines 24 and 25	81,973	5,372		76,601	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-37,907				
b Net investment income (if negative, enter -0-)		39,397			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	153,421	25,257	25,257
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	210	0	0
	10a Investments—U.S. and state government obligations (attach schedule)	73,970	113,496	112,284
	b Investments—corporate stock (attach schedule)	350,326	347,845	440,405
	c Investments—corporate bonds (attach schedule)	199,488	294,364	287,427
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	508,149	466,695	520,553
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
15 Other assets (describe ▶ _____)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,285,564	1,247,657	1,385,926	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons		0	
	21 Mortgages and other notes payable (attach schedule)		0	
	22 Other liabilities (describe ▶ _____)	0	0	
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	1,285,564	1,247,657	
29 Total net assets or fund balances (see instructions)	1,285,564	1,247,657		
30 Total liabilities and net assets/fund balances (see instructions) .	1,285,564	1,247,657		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,285,564
2 Enter amount from Part I, line 27a	2	-37,907
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	1,247,657
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,247,657

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{			3

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, tax based on investment income, credits/payments, and total tax due/overpayment.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VI-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?.	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?.	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?.	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?.	8		

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST DAKOTA NATIONAL BANK PO BOX 256 YANKTON, SD 57078	TRUSTEE 1.00	10,070	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,340,417
b	Average of monthly cash balances.	1b	111,701
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,452,118
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,452,118
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	21,782
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	1,430,336
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	71,517

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	71,517
2a	Tax on investment income for 2022 from Part V, line 5.	2a	548
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	548
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	70,969
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	70,969
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	70,969

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	76,601
b	Program-related investments—total from Part VIII-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	76,601

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				70,969
2 Undistributed income, if any, as of the end of the 2022:				
a Enter amount for 2021 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2022:				
a From 2017.	0			
b From 2018.	0			
c From 2019.	0			
d From 2020.	4,409			
e From 2021.	8,249			
f Total of lines 3a through e.	12,658			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ <u>76,601</u>				
a Applied to 2021, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount.				70,969
e Remaining amount distributed out of corpus	5,632			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	18,290			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a.	18,290			
10 Analysis of line 9:				
a Excess from 2018.	0			
b Excess from 2019.	0			
c Excess from 2020.	4,409			
d Excess from 2021.	8,249			
e Excess from 2022.	5,632			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SOUTH DAKOTA ELKS MAJOR PROJECTS FUND 1127 N CENTRAL AVE PIERRE, SD 57501		PC	GENERL SUPPORT GRANT	70,000
Total ▶ 3a				
b Approved for future payment				
Total ▶ 3b				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	0	
4 Dividends and interest from securities			14	44,769	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-1,772	0
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a LONG-TERM CAPITAL GAIN			14	5,870	
b SHORT-TERM CAPITAL GAIN			14	253	
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				49,120	0
13 Total. Add line 12, columns (b), (d), and (e).					49,120

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation’s exempt purposes (other than by providing funds for such purposes). (See instructions.)
8	INCOME OR PRINCIPAL OR BOTH ARE USED DIRECTLY FOR APPROVED CHARITABLE PURPOSES.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVI

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash.
(2) Other assets.
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 3 columns: Question, Yes, No. Rows correspond to items 1a(1), 1a(2), 1b(1) through 1b(6), and 1c.

Table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?
b If "Yes," complete the following schedule.
Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here
Signature of officer or trustee: *****
Date: 2023-08-01
Title: *****
May the IRS discuss this return with the preparer shown below? See instructions. [] Yes [] No

Table for Preparer Information: Print/Type preparer's name (Nancy J Sternhagen), Preparer's Signature, Date, Check if self-employed, PTIN (P00366559), Firm's name (SCHAAP STERNHAGEN & COMPANY CPAS PC), Firm's EIN (20-2065294), Firm's address (610 W 23RD ST STE 3, YANKTON, SD 57078), Phone no. (605) 665-9732.

TY 2022 Accounting Fees Schedule

Name: SOUTH DAKOTA ELKS ASSOC CHARITABLE & WELFARE TRUST
FUND

EIN: 46-6016424

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SCHAAP STERNHAGEN & CO CPA'S PC TAX PREP FEES	1,118			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 Gain/Loss from Sale of Other Assets Schedule

Name: SOUTH DAKOTA ELKS ASSOC CHARITABLE & WELFARE TRUST FUND

EIN: 46-6016424

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
INVESCO BULLETSHARE 2028 CORPORATE BOND ETF	2021-12	Purchased	2022-09		12,619	14,969			-2,350	
T ROWE PRICE EQUITY INCOME CLASS I	2018-09		2022-09		3,394	3,822			-428	
T ROWE PRICE EQUITY INCOME CLASS I	2018-10	Purchased	2022-09		6,084	6,838			-754	
T ROWE PRICE EQUITY INCOME CLASS I	2018-07	Purchased	2022-09		6,107	6,840			-733	
T ROWE PRICE EQUITY INCOME CLASS I	2018-12	Purchased	2022-09		9,115	9,709			-594	
EMERALD GROWTH CLASS INSTITUTIONAL	2020-03	Purchased	2022-10		1,418	1,298			120	
EMERALD GROWTH CLASS INSTITUTIONAL	2019-10	Purchased	2022-10		711	790			-79	
EMERALD GROWTH CLASS INSTITUTIONAL	2019-03	Purchased	2022-10		265	319			-54	
EMERALD GROWTH CLASS INSTITUTIONAL	2018-12	Purchased	2022-10		2,586	3,084			-498	
EMERALD GROWTH CLASS INSTITUTIONAL	2018-10	Purchased	2022-10		2,035	2,503			-468	
EMERALD GROWTH CLASS INSTITUTIONAL	2018-10	Purchased	2022-10		1,516	2,104			-588	
EMERALD GROWTH CLASS INSTITUTIONAL	2018-09	Purchased	2022-10		169	246			-77	
EMERALD GROWTH CLASS INSTITUTIONAL	2018-07	Purchased	2022-10		1,534	2,052			-518	
T ROWE PRICE EQUITY INCOME CLASS I	2020-03	Purchased	2022-10		8,396	5,752			2,644	
T ROWE PRICE EQUITY INCOME CLASS I	2019-03	Purchased	2022-10		4,037	3,800			237	
T ROWE PRICE EQUITY INCOME CLASS I	2018-12	Purchased	2022-10		268	270			-2	
T ROWE PRICE EQUITY INCOME CLASS I	2018-10	Purchased	2022-10		6,638	6,630			8	
CHEVRON TEXACO CORP	2019-01	Purchased	2022-11		2,529	1,538			991	
JPMORGAN CHASE & CO	2019-01	Purchased	2022-11		3,323	2,474			849	
MERCK & CO INC	2021-03	Purchased	2022-11		2,961	2,064			897	
MERICK & CO INC	2020-11	Purchased	2022-11		4,229	3,031			1,198	
PEPSICO INC	2019-01	Purchased	2022-11		6,826	4,032			2,794	
GOLDMAN SACHS GROUP INC 3.625%	2018-10	Purchased	2023-01		30,000	29,854			146	
INTEL CORP	2019-01	Purchased	2023-02		5,388	9,901			-4,513	

TY 2022 Investments Corporate Bonds Schedule

Name: SOUTH DAKOTA ELKS ASSOC CHARITABLE & WELFARE TRUST
FUND

EIN: 46-6016424

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TOYOTA MOTOR CREDIT 3.45% 09/20/2023	30,000	29,810
AFFILIATED MANAGERS GROUP 4.25% 2/15/2024	30,431	29,575
AMAZON.COM INC 2.80% 8/22/2024	39,594	39,111
SYSCO CORP 3.75% 10/1/2025	29,727	29,076
AMERICAN EXPRESS CO 4.20% 11/6/2025	40,186	39,600
COMCAST CORP 3.30% 02/01/2027	29,724	28,929
DUKE ENERGY 3.95% 11/15/2028	30,356	29,257
INTERCONTINENTAL EXCHANGE INC 4.35% 06/15/2029	35,681	34,657
OKLAHOMA GAS AND ELECTRIC CO 3.3% 03/15/2030	28,665	27,412

TY 2022 Investments Corporate Stock Schedule

Name: SOUTH DAKOTA ELKS ASSOC CHARITABLE & WELFARE TRUST
FUND

EIN: 46-6016424

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY	6,837	4,249
ABBVIE INC COMMON	8,950	15,716
AIR PRODUCTS & CHEMICALS INC	4,534	5,298
ALLSTATE CORPORATION	6,602	8,103
AMERPRISE FINANCIAL CORP	6,466	18,307
CHEVRON TEXACO CORP	5,579	9,946
CISCO SYSTEMS INC	7,723	8,741
CROWN CASTLE INTL CORP	10,348	11,940
DIGITAL REALTY TR INC	13,000	11,799
DOMINION ENERGY INC	8,272	6,571
DOW INC CORP COMMON	7,480	9,466
DUKE ENERGY CORP	5,926	6,922
FIFTH THIRD BANCORP	9,329	6,445
HASBRO INC	6,022	4,442
HONEYWELL INTL INC	9,700	9,392
HUNTINGTON BANCSHARES INC CORP COMMON	7,864	5,723
JOHNSON & JOHNSON INC	7,265	9,331
JP MORGAN CHASE & CO	10,105	13,824
LOCKHEED MARTIN CORP	11,971	19,042
MCDONALDS CORP	9,784	16,266
MERCK & CO INC COM	9,254	14,780
MICROSOFT CORP	3,832	11,676
PEPSICO	7,956	13,935
PFIZER INC	8,542	8,128
PHILIP MORRIS INC	10,075	14,996
PROCTER & GAMBLE CO	8,264	13,292
PROLOGIS INC REIT	6,522	7,139
PRUDENTIAL FINANCIAL	7,831	8,265
QUALCOMM INC	9,051	12,848
QUEST DIAGNOSTICS INC	7,628	9,023

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STARBUCKS CORP	8,711	12,343
TARGET CORPORATION	6,206	12,620
TRUIST FINANCIAL CORP	10,402	8,699
UNION PACIFIC CORP	8,235	11,742
VERIZON COMMUNICATIONS	14,868	10,484
WILLIAMS COMPANIES	10,446	16,038
BRITISH AMERICAN TOBACCO PLC SPONSORED ADR	5,975	7,040
EMBRIDGE INC	7,900	9,940
MEDRONIC HLDG LTD	13,743	12,187
NOVARTIS AG ADR	10,329	14,360
TC ENERGY CORP	8,318	9,347

TY 2022 Investments Government Obligations Schedule

Name: SOUTH DAKOTA ELKS ASSOC CHARITABLE & WELFARE TRUST
FUND

EIN: 46-6016424

**US Government Securities - End
of Year Book Value:**

113,496

**US Government Securities - End
of Year Fair Market Value:**

112,284

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2022 Investments - Other Schedule

Name: SOUTH DAKOTA ELKS ASSOC CHARITABLE & WELFARE TRUST
FUND

EIN: 46-6016424

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DFA INTERMEDIATE GOVT FIXED INCOME CLASS		10,018	9,032
DODGE & COX INCOME FUND		13,812	12,623
FEDERATED TOTAL RETURN BOND FUND CLASS IS		15,660	14,286
FIDELITY ADVISOR TOTAL FUND CLASS Z		15,631	14,352
JP MORGAN GLOBAL BOND OPPORTUNITIES FUND CLASS R6		7,217	6,856
VANGUARD GNMA BOND ADM		15,912	14,625
VANGUARD SHORT-TERM INVT GRADE FD AMD		16,055	15,465
VOYA HIGH YEILD BOND FUND CLASS I		16,502	13,863
DFA EMERGING MARKETS CORE EQUITY CLASS INSTITUTIONAL		9,742	9,283
DODGE & COX INTERNATIONAL STOCK		41,600	49,620
MFS INSTITUTIONAL INTERNATIONAL EQUITY FUND CLASS INST INV		33,710	42,693
DFA US SMALL CAP PORTFOLIO CLASS INST		10,234	10,300
FRANKLIN SMALL CAP VALUE FUND CLASS ADV		7,500	6,927
MFS MID CAP VALUE FUND CLASS R6		44,159	38,380
T ROWE PRICE GROWTH STOCK CLASS I		30,989	33,816
T ROWE PRICE MID CAP GROWTH CLASS I		31,690	32,820
VANGUARD 500 INDEX FUND ADM SHARES		58,287	88,989
VANGUARD DIVIDEND GROWTH CLASS INVESTOR		17,665	22,999
VANGUARD HIGH DIVIDEND YIELD INDEX CLASS ADMIRAL		53,144	66,237
COHEN & STEERS REAL ESTATE SECS FUND CLASS I		17,168	17,387

TY 2022 Taxes Schedule

Name: SOUTH DAKOTA ELKS ASSOC CHARITABLE & WELFARE TRUST
FUND

EIN: 46-6016424

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES-EXCISE	785	785		