

EXTENDED TO NOVEMBER 15, 2019
Return of Private Foundation

OMB No 1545-0052
2018
Open to Public Inspection

Form **990-PF**
Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning , and ending

Name of foundation: **MONTGOMERY CREEK PRESERVE**

Number and street (or P O box number if mail is not delivered to street address): **PO BOX 1676**

Room/suite: _____

City or town, state or province, country, and ZIP or foreign postal code: **SONOMA, CA 95476**

G Check all that apply: Initial return Final return Address change Initial return of a former public charity Amended return Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation **03**

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 1,639,420.**

J Accounting method: Cash Accrual Other (specify) _____

A Employer identification number: **46-3810315**

B Telephone number: **(707) 933-3839**

C If exemption application is pending, check here **6**

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	507,921.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	38,027.	38,027.	38,027.	STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	20,508.			
b	Gross sales price for all assets on line 6a	372,846.			
7	Capital gain net income (from Part IV, line 2)		20,508.		
8	Net short-term capital gain			949.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	566,456.	58,535.	38,976.	
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14	Other employee salaries and wages	226,278.	0.	0.	226,278.
15	Pension plans, employee benefits	20,145.	0.	0.	20,145.
16a	Legal fees STMT 2	1,113.	0.	0.	0.
b	Accounting fees STMT 3	4,056.	0.	0.	0.
c	Other professional fees STMT 4	16,794.	6,006.	0.	0.
17	Interest				
18	Taxes STMT 5	22,246.	0.	0.	18,510.
19	Depreciation and depletion	91,514.	0.	28,853.	
20	Occupancy				
21	Travel, conferences, and meetings	3,209.	0.	0.	0.
22	Printing and publications				
23	Other expenses STMT 6	455,557.	0.	0.	451,199.
24	Total operating and administrative expenses Add lines 13 through 23	840,912.	6,006.	28,853.	716,132.
25	Contributions, gifts, grants paid	0.			0.
26	Total expenses and disbursements. Add lines 24 and 25	840,912.	6,006.	28,853.	716,132.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-274,456.			
b	Net investment income (if negative, enter -0-)		52,529.		
c	Adjusted net income (if negative, enter -0-)			10,123.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	44,794.	30,131.	30,131.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	STMT 9 1,547,626.	1,409,065.	1,583,261.	
14 Land, buildings, and equipment: basis	213,456.			
Less: accumulated depreciation	STMT 8 191,928.	32,636.	21,528.	
15 Other assets (describe)	STATEMENT 10)	4,500.	4,500.	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		1,629,556.	1,465,224.	
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe)	STATEMENT 11)	6,169.	3,213.	
23 Total liabilities (add lines 17 through 22)		6,169.	3,213.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	1,623,387.	1,462,011.		
30 Total net assets or fund balances		1,623,387.	1,462,011.	
31 Total liabilities and net assets/fund balances		1,629,556.	1,465,224.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,623,387.
2 Enter amount from Part I, line 27a	2	-274,456.
3 Other increases not included in line 2 (itemize)	3	SEE STATEMENT 7 113,080.
4 Add lines 1, 2, and 3	4	1,462,011.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,462,011.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	SEE ATTACHED STATEMENTS		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			
	372,846.	352,338.	20,508.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			20,508.

2	Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2	20,508.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	949.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	648,413.	1,682,495.	.385388
2016	727,720.	1,701,842.	.427607
2015	747,814.	1,425,110.	.524741
2014	487,126.	1,261,171.	.386249
2013	131,501.	729,023.	.180380

2	Total of line 1, column (d)	2	1.904365
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.380873
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,580,703.
5	Multiply line 4 by line 3	5	602,047.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	525.
7	Add lines 5 and 6	7	602,572.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	716,132.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	525.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)	2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	3	525.
3 Add lines 1 and 2	4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	5	525.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments.		
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	0.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	0.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	22.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	547.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. $\$$ 0. (2) On foundation managers. $\$$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers $\$$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions. <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 containing questions about controlled entities, distributions, public inspection requirements, tax-exempt interest, and foreign accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b containing questions about disqualifying acts, tax distribution failures, and business interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELEANOR PHIPPS PRICE PO BOX 1676 SONOMA, CA 95476	PRESIDENT / DIRECTOR 5.00	0.	0.	0.
RACHANAWAN SWUSDIPANEE 421 COUNTY RD 401 ELK CREEK, CA 95939	SECRETARY / TREASURER 5.00	0.	0.	0.
CHRISTOPHER TOWT 421 COUNTY RD 401 ELK CREEK, CA 95939	DIRECTOR 1.00	0.	0.	0.
KELLY LAWSON 101 CALIFORNIA ST. STE. 1200 SAN FRANCISCO, CA 94111	DIRECTOR 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 OPERATING EXPENSES OF A WILD HORSE RANCH PRESERVE LOCATED IN ELK CREEK, CA.	716,132.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments. See instructions	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,358,678.
b	Average of monthly cash balances	1b	246,097.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,604,775.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,604,775.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	24,072.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,580,703.
6	Minimum investment return. Enter 5% of line 5	6	79,035.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2018 from Part VI, line 5	2a	
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	716,132.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	716,132.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	525.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	715,607.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instr.				
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7				
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	10,123.	42,654.	24,628.	17,595.	95,000.
b 85% of line 2a	8,605.	36,256.	20,934.	14,956.	80,750.
c Qualifying distributions from Part XII, line 4 for each year listed	716,132.	652,132.	728,075.	751,928.	2,848,267.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	716,132.	652,132.	728,075.	751,928.	2,848,267.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets	1				1 X 0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	52,690.	56,083.	56,728.	47,504.	213,005.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

ELEANOR PHIPPS PRICE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
a Paid during the year					
NONE					
Total				▶ 3a	0.
b Approved for future payment					
NONE					
Total				▶ 3b	0.

MONTGOMERY CREEK PRESERVE

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 138.702 SHS - BROWN ADV SOMERSET EMRG MKTS FUND	P	12/27/17	09/26/18
b 77.091 SHS - FMI INTL FD INST	P	12/15/17	09/26/18
c 94.021 SHS - LONGLEAF PARTNERS INTL FUND	P	12/28/17	09/26/18
d 152.1523 SHS - SCHWAB FUNDAMENTAL US LARGE CO ETF	P	VARIOUS	09/26/18
e 583.778 SHS - SCHWAB FUNDAMENTAL US SMALL CO INDE	P	12/18/17	09/26/18
f 16,969.838 SHS - BROWN ADV SOMERSET EMRG MKTS FUN	P	VARIOUS	09/26/18
g 7,239.382 SHS - DOUBLELINE TOTAL RETURN BD FD	P	VARIOUS	09/26/18
h 660.807 FAM INTL FD INST	P	12/10/14	09/26/18
i 1,354.415 SHS - LONGLEAF PARTNERS INTL FUND	P	VARIOUS	09/26/18
j 1,102.8477 SHS - SCHWAB FUNDAMENTAL US LARGE CO E	P	03/07/17	09/26/18
k 967.09 SHS - SCHWAB FUNDAMENTAL US SMALL CO INDEX	P	VARIOUS	09/26/18
l CAPITAL GAINS DIVIDENDS			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,326.		1,558.	-232.
b 2,611.		2,588.	23.
c 1,622.		1,559.	63.
d 6,064.		5,634.	430.
e 9,410.		8,745.	665.
f 162,222.		159,020.	3,202.
g 74,990.		79,380.	-4,390.
h 22,379.		18,813.	3,566.
i 23,368.		24,491.	-1,123.
j 43,951.		37,431.	6,520.
k 15,589.		13,119.	2,470.
l 9,314.			9,314.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			** -232.
b			** 23.
c			** 63.
d			** 430.
e			** 665.
f			3,202.
g			-4,390.
h			3,566.
i			-1,123.
j			6,520.
k			2,470.
l			9,314.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	20,508.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	949.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization

Employer identification number

MONTGOMERY CREEK PRESERVE**46-3810315**

Organization type (check one)

Filers of:**Section:**

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

MONTGOMERY CREEK PRESERVE

46-3810315

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<p><u>ELEANOR PHIPPS PRICE</u></p> <p><u>14 MAYBRIDGE ROAD</u></p> <p><u>BELVEDERE, CA 95476</u></p>	<p>\$ <u>489,600.</u></p>	<p>Person <input checked="" type="checkbox"/></p> <p>Payroll <input type="checkbox"/></p> <p>Noncash <input checked="" type="checkbox"/></p> <p>(Complete Part II for noncash contributions)</p>
		<p>\$ _____</p>	<p>Person <input type="checkbox"/></p> <p>Payroll <input type="checkbox"/></p> <p>Noncash <input type="checkbox"/></p> <p>(Complete Part II for noncash contributions)</p>
		<p>\$ _____</p>	<p>Person <input type="checkbox"/></p> <p>Payroll <input type="checkbox"/></p> <p>Noncash <input type="checkbox"/></p> <p>(Complete Part II for noncash contributions)</p>
		<p>\$ _____</p>	<p>Person <input type="checkbox"/></p> <p>Payroll <input type="checkbox"/></p> <p>Noncash <input type="checkbox"/></p> <p>(Complete Part II for noncash contributions)</p>
		<p>\$ _____</p>	<p>Person <input type="checkbox"/></p> <p>Payroll <input type="checkbox"/></p> <p>Noncash <input type="checkbox"/></p> <p>(Complete Part II for noncash contributions)</p>
		<p>\$ _____</p>	<p>Person <input type="checkbox"/></p> <p>Payroll <input type="checkbox"/></p> <p>Noncash <input type="checkbox"/></p> <p>(Complete Part II for noncash contributions)</p>

Name of organization

Employer identification number

MONTGOMERY CREEK PRESERVE

46-3810315

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	<u>PUBLICLY TRADED SECURITIES (SEE ATTACHED DETAILED SCHEDULE)</u>	\$ <u>489,600.</u>	<u>12/31/18</u>
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization

Employer identification number

MONTGOMERY CREEK PRESERVE

46-3810315

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	47,341.	9,314.	38,027.	38,027.	38,027.
TO PART I, LINE 4	47,341.	9,314.	38,027.	38,027.	38,027.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	1,113.	0.	0.	0.
TO FM 990-PF, PG 1, LN 16A	1,113.	0.	0.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,056.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	4,056.	0.	0.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	6,006.	6,006.	0.	0.
CONSULTING	10,788.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	16,794.	6,006.	0.	0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
2017 FEDERAL TAX - IRS	3,676.	0.	0.	0.	
2017 STATE TAX - CA	60.	0.	0.	0.	
PAYROLL TAX	18,510.	0.	0.	18,510.	
TO FORM 990-PF, PG 1, LN 18	22,246.	0.	0.	18,510.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
REPAIRS & MAINTENANCE	19,820.	0.	0.	19,820.	
INSURANCE	53,042.	0.	0.	53,042.	
AUTO EXPENSES	16,633.	0.	0.	16,633.	
ADMINISTRATION	3,448.	0.	0.	0.	
HAY AND FEED	197,189.	0.	0.	197,189.	
OUTSIDE SERVICES / HORSE CARE	95,867.	0.	0.	95,867.	
MISCELLANEOUS	21,422.	0.	0.	21,422.	
OFFICE SUPPLIES	1,529.	0.	0.	1,519.	
INTERNET/COMPUTER CHARGES	144.	0.	0.	144.	
EVENTS	3,234.	0.	0.	3,234.	
PEST CONTROL	1,120.	0.	0.	1,120.	
REFUSE	3,250.	0.	0.	3,250.	
UTILITIES	25,197.	0.	0.	25,197.	
RANCH SUPPLIES	9,957.	0.	0.	9,957.	
SECURITY	480.	0.	0.	480.	
PAYROLL PROCESSING FEES	2,270.	0.	0.	2,270.	
TELEPHONE	900.	0.	0.	0.	
BANK CHARGES	4.	0.	0.	4.	
CREDIT CARD PROCESSING FEES	51.	0.	0.	51.	
TO FORM 990-PF, PG 1, LN 23	455,557.	0.	0.	451,199.	

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
UNREALIZED GAIN UPON CONTRIB. SEC. HELD AT YE	113,080.
TOTAL TO FORM 990-PF, PART III, LINE 3	113,080.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
2007 GMC TRUCK	16,200.	15,266.	934.	934.
2005 TOYOTA TACOMA	7,600.	7,163.	437.	437.
TRUCK ACCESSORIES	662.	643.	19.	19.
TRUCK ACCESSORIES	5,955.	5,784.	171.	171.
HORSE CHUTE	11,500.	8,933.	2,567.	2,567.
BIANCHI MOWER	4,200.	3,543.	657.	657.
HAY SQUEEZE	4,982.	4,204.	778.	778.
KAWASAKI MULE/HONDA FOREMAN	21,105.	17,809.	3,296.	3,296.
IRRIGATION EQUIPMENT	11,471.	9,680.	1,791.	1,791.
HAY FARMING EQUIPMENT	9,859.	8,319.	1,540.	1,540.
KAWASAKI MULE KTM	18,350.	14,338.	4,012.	4,012.
BEELEER TRACTOR	6,646.	5,193.	1,453.	1,453.
WATER TRAILER	5,406.	4,224.	1,182.	1,182.
REFRIGERATOR	1,125.	879.	246.	246.
DUMP TRAILER	7,989.	5,544.	2,445.	2,445.
2018 FORD F350	47,752.	47,752.	0.	0.
BIANCHI MOWER	14,317.	14,317.	0.	0.
CHICKEN COOP	18,337.	18,337.	0.	0.
TO 990-PF, PART II, LN 14	213,456.	191,928.	21,528.	21,528.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SCHWAB INVESTMENT PORTFOLIO - ACCT 3127-7779	COST	1,409,065.	1,583,261.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,409,065.	1,583,261.

FORM 990-PF OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
NON-DEPRECIABLE LIVESTOCK	4,500.	4,500.	4,500.
TO FORM 990-PF, PART II, LINE 15	4,500.	4,500.	4,500.

FORM 990-PF OTHER LIABILITIES STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
CREDIT CARD LIABILITY	6,169.	3,213.
TOTAL TO FORM 990-PF, PART II, LINE 22	6,169.	3,213.

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Asset No	Description	Date Acquired	Method	Life	Conv	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	2007 GMC TRUCK	01/01/14	200DB	5.00	HY17	16,200.				16,200.	13,400.		1,866.	15,266.
2	2005 TOYOTA TACOMA	03/29/14	200DB	5.00	HY17	7,600.				7,600.	6,287.		876.	7,163.
3	TRUCK ACCESSORIES	08/01/14	200DB	5.00	HY17	662.			331.	331.	274.		38.	312.
4	TRUCK ACCESSORIES	08/01/14	200DB	5.00	HY17	5,955.			2,978.	2,977.	2,463.		343.	2,806.
5	HORSE CHUTE	01/01/14	200DB	7.00	HY17	11,500.				11,500.	7,906.		1,027.	8,933.
6	BIANCHI MOWER	04/17/15	200DB	7.00	HY17	4,200.			2,100.	2,100.	1,181.		262.	1,443.
7	HAY SQUEEZE	08/13/15	200DB	7.00	HY17	4,982.			2,491.	2,491.	1,402.		311.	1,713.
8	KAWASAKI MULE/HONDA FOREMAN	03/20/15	200DB	7.00	HY17	21,105.			10,553.	10,552.	5,938.		1,318.	7,256.
9	IRRIGATION EQUIPMENT	08/13/15	200DB	7.00	HY17	11,471.			5,736.	5,735.	3,228.		716.	3,944.
10	HAY FARMING EQUIPMENT	10/23/15	200DB	7.00	HY17	9,859.			4,930.	4,929.	2,773.		616.	3,389.
11	KAWASAKI MULE KTM	04/06/16	200DB	7.00	HY17	18,350.			9,175.	9,175.	3,558.		1,605.	5,163.
12	BEEELER TRACTOR	11/01/16	200DB	7.00	HY17	6,646.			3,323.	3,323.	1,289.		581.	1,870.
13	WATER TRAILER	08/22/16	200DB	7.00	HY17	5,406.			2,703.	2,703.	1,048.		473.	1,521.
14	REFRIGERATOR	02/26/16	200DB	7.00	HY17	1,125.			563.	562.	218.		98.	316.
15	DUMP TRAILER	02/06/17	200DB	7.00	HY17	7,989.			3,995.	3,994.	571.		978.	1,549.
16	2018 FORD F350	05/16/18	200DB	5.00	HY19B	47,752.			47,752.				47,752.	
17	BIANCHI MOWER	02/08/18	200DB	7.00	HY19C	14,317.			14,317.				14,317.	
18	CHICKEN COOP	06/21/18	200DB	7.00	HY19C	18,337.			18,337.				18,337.	

828111 04-01-18

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2018 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	* TOTAL 990-PF PG 1 DEPR						213,456.			129,284.	84,172.	51,536.		91,514.	62,644.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						133,050.			48,878.	84,172.	51,536.			62,644.
	ACQUISITIONS						80,406.			80,406.	0.	0.			0.
	DISPOSITIONS						0.			0.	0.	0.			0.
	ENDING BALANCE						213,456.			129,284.	84,172.	51,536.			62,644.
	ENDING ACCUM DEPR										191,928.				
	ENDING BOOK VALUE											21,528.			