

EXTENDED TO NOVEMBER 15, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury Internal Revenue Service

For calendar year 2017 or tax year beginning

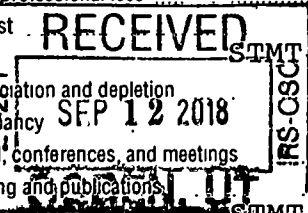
, and ending

Name of foundation: MONTGOMERY CREEK PRESERVE
Employer identification number: 46-3810315
Telephone number: (707)933-3839
City or town, state or province, country, and ZIP or foreign postal code: SONOMA, CA 95476
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$ 2,034,579
Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Contributions, Dividends, Net gain, Total operating and administrative expenses, and Net investment income.

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SCANNED OCT 29 2018



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	246,338.	44,794.	44,794.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	STMT 9 1,489,219.	1,547,626.	1,952,649.	
14 Land, buildings, and equipment basis	133,050.			
Less: accumulated depreciation	STMT 8 100,414.	42,147.	32,636.	
15 Other assets (describe)	STATEMENT 10 4,500.	4,500.	4,500.	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,782,204.	1,629,556.	2,034,579.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe)	STATEMENT 11 4,522.	6,169.		
23 Total liabilities (add lines 17 through 22)	4,522.	6,169.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	1,777,682.	1,623,387.		
30 Total net assets or fund balances	1,777,682.	1,623,387.		
31 Total liabilities and net assets/fund balances	1,782,204.	1,629,556.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,777,682.
2 Enter amount from Part I, line 27a	2	247,708.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	2,025,390.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 7	5	402,003.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,623,387.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 983,578.		661,197.	322,381.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			322,381.
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2 322,381.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3 9,035.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	727,720.	1,701,842.	.427607
2015	747,814.	1,425,110.	.524741
2014	487,126.	1,261,171.	.386249
2013	131,501.	729,023.	.180380
2012			

2 Total of line 1, column (d)	2 1.518977
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3 .379744
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4 1,682,495.
5 Multiply line 4 by line 3	5 638,917.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 3,719.
7 Add lines 5 and 6	7 642,636.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8 652,132.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits. Total tax due is 3,730.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes 'Yes' and 'No' columns. Most items are marked 'X' for 'Yes'.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>HTTP://WWW.MONTGOMERYCREEKRANCH.ORG</u>	X	
14 The books are in care of ► <u>ELEANOR PRICE & NINA SWUSDIPANEE</u> Telephone no ► <u>(707) 933-3839</u> Located at ► <u>PO BOX 1676, SONOMA, CA</u> ZIP+4 ► <u>95476</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Yes No
Organizations relying on a current notice regarding disaster assistance, check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

	Yes	No
5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELEANOR PHIPPS PRICE PO BOX 1676 SONOMA, CA 95476	PRESIDENT / DIRECTOR 5.00	0.	0.	0.
RACHANAWAN SWUSDIPANEE 421 COUNTY RD 401 ELK CREEK, CA 95939	SECRETARY / TREASURER 5.00	0.	0.	0.
CHRISTOPHER TOWT 421 COUNTY RD 401 ELK CREEK, CA 95939	DIRECTOR 1.00	0.	0.	0.
KELLY LAWSON 101 CALIFORNIA ST. STE. 1200 SAN FRANCISCO, CA 94111	DIRECTOR 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 OPERATING EXPENSES OF A WILD HORSE RANCH PRESERVE LOCATED IN ELK CREEK, CA.	652,132.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	1,531,760.
b Average of monthly cash balances	1b	176,357.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,708,117.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,708,117.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,622.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,682,495.
6 Minimum investment return. Enter 5% of line 5	6	84,125.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part)

1 Minimum investment return from Part X, line 6	1	
2a Tax on investment income for 2017 from Part VI, line 5	2a	
b Income tax for 2017 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	652,132.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	652,132.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,719.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	648,413.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (if an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instr				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	42,654.	24,628.	17,595.	23,593.	108,470.
b 85% of line 2a	36,256.	20,934.	14,956.	20,054.	92,200.
c Qualifying distributions from Part XII, line 4 for each year listed	652,132.	728,075.	751,928.	497,013.	2,629,148.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	652,132.	728,075.	751,928.	497,013.	2,629,148.
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test - enter:					
(1) Value of all assets	1				1X0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	56,083.	56,728.	47,504.	42,039.	202,354.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ELEANOR PHIPPS PRICE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities (14, 54,268), 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory (14, 7,066, 315,315), 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal (0, 61,334, 315,315), 13 Total (13, 376,649).

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). Row 8: NET GAIN (LOSS) ON SALE OF EQUITY SECURITIES.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 2,139.07 SHS - EIC VALUE FUND	P	01/01/17	03/02/17
b 935.333 SHS - LEGG MASON BW INTL	P	03/03/16	03/02/17
c 1,873.373 SHS - RIVERPARK WEDGEWOOD	P	01/01/17	03/02/17
d 4 SHS - ISHARES RUSSELL 2000	P	12/12/08	02/27/17
e 50 SHS - ALPHABET INC	P	12/31/14	03/02/17
f 1,666 SHS - BERKSHIRE HATHAWAY	D	01/01/16	03/02/17
g 1,560 SHS - COGNIZANT TECH SOLU	D	01/01/16	03/02/17
h 6,534.935 SHS - EIC VAVUE FUND	P	01/01/16	03/02/17
i 1,629.396 SHS - LEGG MASON BW INTL	P	01/01/16	03/02/17
j 65 SHS - PRICELINE GROUP	D	10/11/12	03/02/17
k 4,871.137 SHS - RIVERPARK WEDGEWOOD	P	01/01/16	03/02/17
l 1 SH - ISHARES RUSSELL 2000	P	12/12/08	05/09/17
m 10 SHS - ISHARES RUSSELL 2000	P	12/12/08	05/09/17
n 2,331.78 SHS - DOUBLELINE TOTAL RETURN	P	01/01/16	07/21/17
o 698 SHS - SCHWAB FUNDAMENTAL US	P	01/01/17	11/08/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 30,819.		27,408.	3,411.
b 10,300.		10,000.	300.
c 34,296.		30,195.	4,101.
d 546.		185.	361.
e 42,581.		26,726.	15,855.
f 293,510.		138,866.	154,644.
g 93,879.		43,905.	49,974.
h 94,153.		85,828.	8,325.
i 17,943.		19,001.	<1,058.>
j 112,813.		38,895.	73,918.
k 89,176.		87,842.	1,334.
l 138.		46.	92.
m 1,381.		463.	918.
n 25,000.		25,554.	<554.>
o 24,977.		23,754.	1,223.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			** 3,411.
b			** 300.
c			** 4,101.
d			361.
e			15,855.
f			154,644.
g			49,974.
h			8,325.
i			<1,058.>
j			73,918.
k			1,334.
l			92.
m			918.
n			<554.>
o			** 1,223.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a 2,264.253 SHS - BROWN ADVISORY SOMERSET EMRG MKTS	P	06/25/15	11/08/17
b 4,679.139 SHS - DOUBLELINE TOTAL RETURN BD FD	P	01/01/16	11/08/17
c 433.103 SHS - FMI INT'L FUND INST	P	01/01/16	11/08/17
d 896.716 SHS - LONGLEAF PARTNERS INTL FUND	P	03/14/14	11/08/17
e CAPITAL GAINS DIVIDENDS			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,000.		22,126.	2,874.
b 50,000.		51,324.	<1,324.>
c 15,000.		12,757.	2,243.
d 15,000.		16,322.	<1,322.>
e 7,066.			7,066.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a			2,874.
b			<1,324.>
c			2,243.
d			<1,322.>
e			7,066.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) ... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } ...	2	322,381.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	9,035.



Schwab One® Account of
MONTGOMERY CREEK PRESERVE

Account Number
3127-7779

Statement Period
December 1-31, 2017

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested) (continued)

Transaction Process Date	Date	Activity	Description	Credit/(Debit)
12/27/17	12/27/17	Div For Reinvest	BROWN ADVISORY SOMERSET BIAQX	1,538.09
12/28/17	12/28/17	Div For Reinvest	LONGLEAF PARTNERS INTL. LLINX	1,558.87
12/29/17	12/29/17	Div For Reinvest	DOUBLELINE TOTAL RETURN DBLTX	987.52
12/29/17	12/29/17	Div For Reinvest	PIMCO REAL RETURN FUND PRRIX	42.15
12/29/17	12/29/17	Dividend	SCHWAB GOVT MONEY FUND SWGXX	52.37
Total Dividends & Interest				17,448.02

Transaction Detail - Transfers

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
12/19/17	12/19/17	Account Transfer	ADVANTEST CORP FSPONSORED ADR 1 ADR REPS ATEYY	1,912.0000	19.1100	36,538.32
12/19/17	12/19/17	Account Transfer	HDFC BANK LIMITD FSPONSORED ADR 1 ADR REPS: HDB	1,048.0000	99.6200	104,401.76
12/19/17	12/19/17	Account Transfer	NEW ORIENTAL EDUCA FSPONSORED ADR 1 ADR REPS EDU	1,349.0000	90.8900	122,610.61
12/19/17	12/19/17	Account Transfer	SONY CORPORATION FSPONSORED ADR 1 ADR REPS. SNE	2,489.0000	45.3400	112,851.26
12/19/17	12/19/17	Account Transfer	TAIWAN SEMICONDUCTR FSPONSORED ADR 1 ADR REPS. TSM	421.0000	39.3400	16,562.14
12/19/17	12/19/17	Account Transfer	TENCENT HOLDINGS FSPONSORED ADR 1 ADR REPS. TCEHY	2,347.0000	50.8650	119,380.16
12/19/17	12/19/17	Account Transfer	TOYOTA MOTOR CORP FSPONSORED ADR 1 ADR REPS TM	184.0000	127.0100	23,369.84
Total Transfers						535,714.09

Total Transaction Detail **500,608.45**

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	61,334.	7,066.	54,268.	54,268.	54,268.
TO PART I, LINE 4	61,334.	7,066.	54,268.	54,268.	54,268.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	4,507.	0.	0.	0.
TO FM 990-PF, PG 1, LN 16A	4,507.	0.	0.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3,765.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	3,765.	0.	0.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	4,766.	4,766.	0.	0.
CONSULTING	955.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	5,721.	4,766.	0.	0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2016 FEDERAL TAX - IRS	558.	0.	0.	0.
2016 STATE TAX - CA	10.	0.	0.	0.
REGISTRY OF CHARITABLE TRUST	75.	0.	0.	0.
PAYROLL TAX	16,635.	0.	0.	16,635.
TO FORM 990-PF, PG 1, LN 18	17,278.	0.	0.	16,635.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REPAIRS & MAINTENANCE	16,443.	0.	0.	16,443.
INSURANCE	66,990.	0.	0.	66,990.
AUTO EXPENSES	7,869.	0.	0.	7,869.
ADMINISTRATION	345.	0.	0.	0.
HAY AND FEED	137,745.	0.	0.	137,745.
OUTSIDE SERVICES / HORSE CARE	140,492.	0.	0.	140,492.
MISCELLANEOUS	202.	0.	0.	0.
OFFICE SUPPLIES	3,453.	0.	0.	3,453.
INTERNET/COMPUTER CHARGES	1,513.	0.	0.	1,513.
EVENTS	12,158.	0.	0.	12,158.
PEST CONTROL	1,680.	0.	0.	1,680.
REFUSE	3,153.	0.	0.	3,153.
UTILITIES	19,988.	0.	0.	19,988.
RANCH SUPPLIES	1,725.	0.	0.	1,725.
SECURITY	480.	0.	0.	480.
SPONSORSHIP	2,000.	0.	0.	2,000.
PAYROLL PROCESSING FEES	2,387.	0.	0.	2,387.
TELEPHONE	900.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	419,523.	0.	0.	418,076.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
UNREALIZED GAIN UPON CONTRIB. SEC. HELD AT YE	402,003.
TOTAL TO FORM 990-PF, PART III, LINE 5	402,003.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
2007 GMC TRUCK	16,200.	13,400.	2,800.	2,800.
2005 TOYOTA TACOMA TRUCK ACCESSORIES	7,600.	6,287.	1,313.	1,313.
TRUCK ACCESSORIES	662.	605.	57.	57.
TRUCK ACCESSORIES	5,955.	5,441.	514.	514.
HORSE CHUTE	11,500.	7,906.	3,594.	3,594.
BIANCHI MOWER	4,200.	3,281.	919.	919.
HAY SQUEEZE	4,982.	3,893.	1,089.	1,089.
KAWASAKI MULE/HONDA FOREMAN	21,105.	16,491.	4,614.	4,614.
IRRIGATION EQUIPMENT	11,471.	8,964.	2,507.	2,507.
HAY FARMING EQUIPMENT	9,859.	7,703.	2,156.	2,156.
KAWASAKI MULE KTM	18,350.	12,733.	5,617.	5,617.
BEELER TRACTOR	6,646.	4,612.	2,034.	2,034.
WATER TRAILER	5,406.	3,751.	1,655.	1,655.
REFRIGERATOR	1,125.	781.	344.	344.
DUMP TRAILER	7,989.	4,566.	3,423.	3,423.
TO 990-PF, PART II, LN 14	133,050.	100,414.	32,636.	32,636.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SCHWAB INVESTMENT PORTFOLIO - ACCT 3127-7779	COST	1,547,626.	1,952,649.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,547,626.	1,952,649.

FORM 990-PF	OTHER ASSETS		STATEMENT 10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
NON-DEPRECIABLE LIVESTOCK	4,500.	4,500.	4,500.
TO FORM 990-PF, PART II, LINE 15	4,500.	4,500.	4,500.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 11
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
CREDIT CARD LIABILITY	4,522.	6,169.	
TOTAL TO FORM 990-PF, PART II, LINE 22	4,522.	6,169.	

2017 DEPRECIATION AND AMORTIZATION REPORT

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990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	2007 GMC TRUCK	01/01/14	200DB	5.00		HV17	16,200.				16,200.	11,534.		1,866.	13,400.
2	2005 TOYOTA TACOMA	03/29/14	200DB	5.00		HV17	7,600.				7,600.	5,411.		876.	6,487.
3	TRUCK ACCESSORIES	08/01/14	200DB	5.00		HV17	662.			331.	331.	236.		38.	274.
4	TRUCK ACCESSORIES	08/01/14	200DB	5.00		HV17	5,955.			2,978.	2,977.	2,120.		347.	2,463.
5	HORSE CHUTE	01/01/14	200DB	7.00		HV17	11,500.				11,500.	6,470.		1,436.	7,906.
6	HONDA MOWER	04/17/15	200DB	7.00		HV17	4,200.			2,100.	2,100.	814.		367.	1,181.
7	HAY SQUEEZE	08/13/15	200DB	7.00		HV17	4,982.			2,491.	2,491.	966.		436.	1,402.
8	KAWASAKI MULE/HONDA FOREMAN	03/20/15	200DB	7.00		HV17	21,105.			10,553.	10,552.	4,052.		1,846.	5,938.
9	IRRIGATION EQUIPMENT	08/13/15	200DB	7.00		HV17	11,471.			5,736.	5,735.	2,225.		1,003.	3,228.
10	KAY FARMING EQUIPMENT	10/23/15	200DB	7.00		HV17	9,859.			4,930.	4,929.	1,911.		862.	2,773.
11	KAWASAKI MULE KTM	04/06/16	200DB	7.00		HV17	18,350.			9,175.	9,175.	1,311.		2,247.	3,558.
12	BEELER TRACTOR	11/01/16	200DB	7.00		HV17	6,646.			3,323.	3,323.	475.		814.	1,289.
13	WATER TRAILER	08/22/16	200DB	7.00		HV17	5,406.			2,703.	2,703.	386.		662.	1,048.
14	REFRIGERATOR	02/26/16	200DB	7.00		HV17	1,125.			563.	562.	80.		138.	218.
15	DUMP TRAILER	02/06/17	200DB	7.00		HV19C	7,989.			3,995.	3,994.			4,566.	571.
	* TOTAL 990-PF PG 1 DEPR						133,050.			48,878.	84,172.	38,031.		17,500.	51,536.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						125,061.			44,883.	80,178.	38,031.			50,965.

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2017 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	C o v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	ACQUISITIONS						7,989.			3,995.	3,994.	0.			571.
	DISPOSITIONS						0.			0.	0.	0.			0.
	ENDING BALANCE						133,050.			48,878.	84,172.	38,031.			51,536.
	ENDING ACCUM DEPR											100,414.			
	ENDING BOOK VALUE											32,636.			

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

MONTGOMERY CREEK PRESERVE

Employer identification number

46-3810315

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization MONTGOMERY CREEK PRESERVE	Employer identification number 46-3810315
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ELEANOR PHIPPS PRICE 14 MAYBRIDGE ROAD BELVEDERE, CA 95476	\$ 535,714.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

MONTGOMERY CREEK PRESERVE

46-3810315

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info. once) \$ Use duplicate copies of Part III if additional space is needed.

Table with 4 columns: (a) No. from Part I, (b) Purpose of gift, (c) Use of gift, (d) Description of how gift is held. Includes sub-sections for (e) Transfer of gift with fields for Transferee's name, address, and ZIP + 4, and Relationship of transferor to transferee. The table is repeated four times.