

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**










OMB No. 1545-0047
2022
Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022


Name of foundation DALIO FOUNDATION INC		A Employer identification number 43-1965846	
Number and street (or P.O. box number if mail is not delivered to street address) ONE NYALA FARMS ROAD	Room/suite	B Telephone number (see instructions) (203) 291-5000	
City or town, state or province, country, and ZIP or foreign postal code WESTPORT, CT 06880		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>1,512,314,519</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>Modified Cash</u> <i>(Part I, column (d) must be on cash basis.)</i>			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	50,037,743			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,689,127	6,132,887		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	77,575,842			
	b Gross sales price for all assets on line 6a	868,275,822			
	7 Capital gain net income (from Part IV, line 2)		170,238,345		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	1,203	55,594,915			
12 Total. Add lines 1 through 11	131,303,915	231,966,147			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,531	0		1,531
	b Accounting fees (attach schedule)	68,685	45,332		23,353
	c Other professional fees (attach schedule)	10,285,551	5,197,062		5,088,488
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,488,848	11,831		0
	19 Depreciation (attach schedule) and depletion	74,019	0		
	20 Occupancy	254,341	0		254,341
	21 Travel, conferences, and meetings	10,493	0		10,493
	22 Printing and publications	1,594	0		1,594
	23 Other expenses (attach schedule)	1,678,846	858,785		1,678,846
	24 Total operating and administrative expenses. Add lines 13 through 23	13,863,908	6,113,010		7,058,646
	25 Contributions, gifts, grants paid	5,285,872			5,285,872
26 Total expenses and disbursements. Add lines 24 and 25	19,149,780	6,113,010		12,344,518	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	112,154,135				
b Net investment income (if negative, enter -0-)		225,853,137			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		1	1
	2 Savings and temporary cash investments	100,915,323	134,664,269	134,664,269
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	168,513	167,666	167,666
	10a Investments—U.S. and state government obligations (attach schedule)	85,881,581 	66,803,285	66,803,285
	b Investments—corporate stock (attach schedule)	21,289,382 	19,559,364	19,559,364
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,271,249,139 	1,289,144,800	1,289,144,800
	14 Land, buildings, and equipment: basis ▶ <u>1,212,601</u> Less: accumulated depreciation (attach schedule) ▶ <u>488,516</u>	781,198 	724,085	724,085
15 Other assets (describe ▶ _____)	 3,776,842 	1,251,049 	1,251,049	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,484,061,978	1,512,314,519	1,512,314,519	
Liabilities	17 Accounts payable and accrued expenses	26,492	13,887	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	 511,500 	0	
	23 Total liabilities (add lines 17 through 22)	537,992	13,887	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	1,483,523,986	1,512,300,632	
29 Total net assets or fund balances (see instructions)	1,483,523,986	1,512,300,632		
30 Total liabilities and net assets/fund balances (see instructions) .	1,484,061,978	1,512,314,519		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,483,523,986
2 Enter amount from Part I, line 27a	2	112,154,135
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	1,595,678,121
5 Decreases not included in line 2 (itemize) ▶ _____ 	5	83,377,489
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,512,300,632

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SALE OF INVESTMENT FUNDS	P	2021-01-01	2022-12-31
b GAINS AND LOSSES FROM PASSTHROUGH ENTITIES	P	2021-01-01	2022-12-31
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 868,275,822		696,360,776	171,915,046
b		1,676,701	-1,676,701
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			171,915,046
b			-1,676,701
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		170,238,345
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}		2	
	}		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, tax based on investment income, credits/payments, and tax due/overpayment.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, foundation changes, unrelated business income, liquidation, and substantial contributors.

Part VI-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?.	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?.	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		No
c	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?.	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?.	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

Part VII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MARINO MANAGEMENT 25 FORD ROAD WESTPORT, CT 06880	SEE STATEMENT 19	10,176,977
ACCION QUONA INCLUSION FUND GP LLC 10 FAWCETT STREET SUITE 204 CAMBRIDGE, MA 02138	INVESTMENT MANAGEMENT FEES	262,500
HUNTER CONSULTING LLC 319 HILL STREET HAMDEN, CT 06514	EDUCATIONAL CONSULTING	226,250
TUCKER GREEN CONSULTING INC 11 EAST 44TH STREET SUITE 300 NEW YORK, NY 10017	COMMUNICATION CONSULTING	141,299
ROCA INC 101 PARK STREET CHELSEA, MA 02150	EDUCATIONAL CONSULTING	131,704
Total number of others receiving over \$50,000 for professional services. ▶		6

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROGRAMMATIC AND BACK-OFFICE SUPPORT TO ENABLE PROGRAMS FOCUSED ON UNDER-REPRESENTED YOUTH AND THEIR NEEDS. THIS SUPPORT INCLUDES BUT IS NOT LIMITED TO SUPPORTING PUBLIC SCHOOL TEACHERS AND THEIR EDUCATIONAL NEEDS IN CONNECTICUT (PROVIDING SUPPLIES, TEACHER TRAINING AND EDUCATIONAL OPPORTUNITIES AND OTHER SUPPORT), PROVIDING DEDICATED CAPACITY BUILDING SUPPORT FOR WRAP AROUND SOCIAL SERVICE ORGANIZATIONS, AND PROVIDING SUPPORT TO MEET THE DIRECT NEEDS OF DISADVANTAGED YOUTH (COAT DRIVES AND OTHER NEEDS).	3,111,673
2 HELPING OTHER ORGANIZATIONS WITH THEIR CHARITABLE ACTIVITIES	1,696,163
3 COMMUNITY SUPPORT CHARITABLE INITIATIVE - PARK PRESERVATION, BEAUTIFICATION, AND MAINTENANCE FOR BRUCE PARK GARDEN.	5,840
4 _____	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount	
1 _____		

2 _____		

All other program-related investments. See instructions.		
3 _____		

Total. Add lines 1 through 3 ▶		0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	992,144,372
b	Average of monthly cash balances.	1b	137,103,881
c	Fair market value of all other assets (see instructions).	1c	345,105,801
d	Total (add lines 1a, b, and c).	1d	1,474,354,054
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,474,354,054
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	22,115,311
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	1,452,238,743
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	72,611,937

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	72,611,937
2a	Tax on investment income for 2022 from Part V, line 5.	2a	3,139,359
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	3,139,359
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	69,472,578
4	Recoveries of amounts treated as qualifying distributions.	4	2,731,073
5	Add lines 3 and 4.	5	72,203,651
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	72,203,651

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	12,344,518
b	Program-related investments—total from Part VIII-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	16,906
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	12,361,424

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				72,203,651
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.	93,834,038			
b From 2018.	70,727,634			
c From 2019.	14,586,699			
d From 2020.				
e From 2021.				
f Total of lines 3a through e.	179,148,371			
4 Qualifying distributions for 2022 from Part XI, line 4: ► \$ <u>12,361,424</u>				
a Applied to 2021, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount.				12,361,424
e Remaining amount distributed out of corpus				0
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)	59,842,227			59,842,227
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	119,306,144			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions).	33,991,811			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a.	85,314,333			
10 Analysis of line 9:				
a Excess from 2018.	70,727,634			
b Excess from 2019.	14,586,699			
c Excess from 2020.				
d Excess from 2021.				
e Excess from 2022.				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
RAYMOND T DALIO

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVI

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash.
- (2) Other assets.

	Yes	No
1a(1)	Yes	
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
---------------------	----------------------------	--	---

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
DALIO FAMILY FUND INC	501(C)(4)	DALIO FOUNDATION, INC. AND DALIO FAMILY FUND, INC. ARE COMMONLY CONTROLLED BECAUSE MORE THAN 25% OF THE DIRECTORS OF DALIO FOUNDATION ALSO SERVE ON DALIO FAMILY FUND'S BOARD.
OCEANOGRAPHIC RESEARCH & EXPLORATION FOUNDATION	501(C)(4)	DALIO FOUNDATION AND OCEANOGRAPHIC RESEARCH & EXPLORATION FOUNDATION (OREF) ARE COMMONLY CONTROLLED BECAUSE MORE THAN 25% OF THE DIRECTORS OF DALIO FOUNDATION ALSO SERVE ON OREF'S BOARD.
ENDLESS NETWORK INC	501(C)(4)	DALIO FOUNDATION AND ENDLESS NETWORK INC. ARE COMMONLY CONTROLLED BECAUSE MORE THAN 25% OF THE DIRECTORS OF ENDLESS NETWORK INC. ALSO SERVE ON DALIO FOUNDATION'S BOARD.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

2023-11-15

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Paid Preparer Use Only

Print/Type preparer's name JENNIFER BECKER HARRIS	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00183358
Firm's name ▶ CLARK NUBER PS				Firm's EIN ▶ 91-1194016
Firm's address ▶ 10900 NE 4TH STREET SUITE 1400 BELLEVUE, WA 98004				Phone no. (425) 454-4919

Form 990PF Part VII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BARBARA DALIO ONE NYALA FARMS ROAD WESTPORT, CT 06880	DIRECTOR 1.00	0	0	0
JANINE RACANELLI ONE NYALA FARMS ROAD WESTPORT, CT 06880	EXEC. DIRECTOR, TREASURER & SECRETARY 1.50	0	0	0
LISA SAFIAN ONE NYALA FARMS ROAD WESTPORT, CT 06880	ASSISTANT TREASURER 1.00	0	0	0
MARK DALIO ONE NYALA FARMS ROAD WESTPORT, CT 06880	DIRECTOR 1.00	0	0	0
MATTHEW A DALIO ONE NYALA FARMS ROAD WESTPORT, CT 06880	DIRECTOR 1.00	0	0	0
RAYMOND T DALIO ONE NYALA FARMS ROAD WESTPORT, CT 06880	PRESIDENT & DIRECTOR 2.00	0	0	0

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A FAVOR DEL NINO IAP 860 SAN JERNIMO AVENUE MEXICO CITY 10200 MX				
		PC: EQUIVALENCY DETE	TO SUPPORT GENERAL OPERATIONS	200,000
AFRICAN WILDLIFE FOUNDATION 1100 NEW JERSEY AVE SE SUITE 900 WASHINGTON, DC 20003				
		PC	STATE RESTRICTED TO SUPPORT CONSERVATION EDUCATION	100,000
ALPHA USA PO BOX 7491 CAROL STREAM, IL 60197				
		PC	TO SUPPORT GENERAL OPERATIONS	20,000
Total				5,285,872

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMAZON WATCH 520 3RD STREET SUITE 108 OAKLAND, CA 94607		PC	TO SUPPORT GENERAL OPERATIONS	5,000
AMERICAN FOUNDATION FOR BULGARIA INC 167 NEWBURY STREET BOSTON, MA 02116		PC	TO SUPPORT GENERAL OPERATIONS	20,000
AMERICAN SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS 520 EIGHTH AVENUE 7TH FLOOR NEW YORK, NY 10018		PC	TO SUPPORT GENERAL OPERATIONS	25,000
Total	▶ 3a			5,285,872

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
APEX FOR YOUTH INC 120 WALKER ST FL 5 NEW YORK, NY 10013		PC	TO SUPPORT GENERAL OPERATIONS	7,000
APPEAL OF CONSCIENCE FOUNDATION 251 EAST 71ST STREET NEW YORK, NY 10021		PC	RESTRICTED TO SUPPORT THE ANNUAL AWARDS DINNER	100,000
ASIAN AMERICANS FOR EQUALITY INC 108 NORFOLK ST NEW YORK, NY 10002		PC	TO SUPPORT GENERAL OPERATIONS	10,000
Total ▶ 3a				5,285,872

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASIA SOCIETY 725 PARK AVE NEW YORK, NY 10021		PC	RESTRICTED TO SUPPORT COLLABORATION WITH CHINESE CULTURAL ORGANIZATIONS	25,000
ASSOCIATED HUMANE SOCIETIES INC 124 EVERGREEN AVE NEWARK, NJ 07114		PC	TO SUPPORT GENERAL OPERATIONS	10,000
BIG DOG RANCH RESCUE INC 14444 OKEECHOBEE RD LOXAHATCHEE GROVES, FL 33470		PC	TO SUPPORT GENERAL OPERATIONS	10,000
Total ▶ 3a				5,285,872

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIOSPHERE FOUNDATION PO BOX 1254 BISHOP, CA 93515		PC	RESTRICTED TO SUPPORT CORAL TRIANGLE VOYAGES	225,000
CHILDRENS HOSPITAL LOS ANGELES 4650 SUNSET BLVD LOS ANGELES, CA 90027		PC	TO SUPPORT GENERAL OPERATIONS	5,000
DOMUS KIDS INC 83 LOCKWOOD AVE STAMFORD, CT 06902		PC	RESTRICTED TO SUPPORT PROGRAM ACTIVITIES THROUGHOUT THE SUMMER AND SCHOOL YEAR	58,000
Total ▶ 3a				5,285,872

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ETHICS AND PUBLIC POLICY CENTER INC 1730 M STREET NW SUITE 1910 WASHINGTON, DC 200364548		PC	RESTRICTED TO SUPPORT PERSON AND IDENTITY PROJECT	10,000
FUNDACION LEGORRETA HERNANDEZ AC AVENIDA CHAPULTEPEC 218 COL ROMA NORTE DEL CUAUHEMOC CP 06700 CIUDAD DE MEXICO MX		FOREIGN ORG	RESTRICTED TO SUPPORT SELF- EMPLOYMENT AND COMMUNITY CENTER PROGRAM	200,000
GIRLTREK INCORPORATED 1800 WYOMING AVE NW WASHINGTON, DC 20009		PC	RESTRICTED TO THE MISSION TO GET ONE MILLION AFRICAN- AMERICAN WOMEN WALKING TO IMPROVE THEIR HEALTH	1,000,000
Total				5,285,872

▶ 3a

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRACE FARM ANIMAL RESCUE AND SANCTUARY 122 BILLINGSLEY LN ISLANDTON, SC 29929		PC	TO SUPPORT CHARITABLE ACTIVITIES	5,000
LOS ANGELES COUNTY MUSEUM OF NATURAL HISTORY FOUNDATION 900 EXPOSITION BLVD LOS ANGELES, CA 90007		PC	RESTRICTED TO SUPPORT OCEANS-RELATED EDUCATION AND ACTIVITIES	300,000
MEDECINS SANS FRONTIERS USA INC 40 RECTOR STREET 16TH FLOOR NEW YORK, NY 10006		PC	RESTRICTED TO SUPPORT THE CLIMATE SMART INITIATIVE	10,000
Total ▶ 3a				5,285,872

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL PUBLIC RADIO INC 1111 NORTH CAPITOL STREET NE WASHINGTON, DC 20002		PC	TO SUPPORT GENERAL OPERATIONS	5,000
NEW YORK CITY FOUNDATION FOR COMPUTER SCIENCE EDUCATION 100 AVENUE OF THE AMERICAS NEW YORK, NY 10013		PC	TO SUPPORT GENERAL OPERATIONS	20,000
ONE TREE PLANTED INC 145 PINE HAVEN SHORES ROAD 1000D SHELBURNE, VT 05482		PC	TO SUPPORT GENERAL OPERATIONS	10,000
Total ▶ 3a				5,285,872

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRESIDENT AND FELLOWS OF HARVARD COLLEGE 1033 MASSACHUSETTS AVE STE 3 CAMBRIDGE, MA 02138		PC	RESTRICTED TO THE HARVARD BUSINESS SCHOOL FUND	100,000
PRODIGAL FATHER PRODUCTIONS INC 10720 PINE VALLEY CIRCLE PAINESVILLE, OH 44077		PC	TO SUPPORT GENERAL OPERATIONS	20,000
RED HOOK ART PROJECT INC 291 VAN BRUNT STREET BROOKLYN, NY 112311230		PC	TO SUPPORT GENERAL OPERATIONS	3,000
Total ▶ 3a				5,285,872

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAINT ANNS SCHOOL 129 PIERREPONT ST BROOKLYN, NY 11201		PC	RESTRICTED TO STUDENT SCHOLARSHIPS AND THE ANNUAL FUND	142,872
SISTERS OF LIFE 38 MONTEBELLO ROAD SUFFERN, NY 10901		PC	RESTRICTED TO SUPPORT HOLY RESPITE MISSION	20,000
S P C A INC 5850 BRANNEN RD S LAKELAND, FL 33813		PC	TO SUPPORT GENERAL OPERATIONS	5,000
Total			▶ 3a	5,285,872

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUSTAINABLE SURF PO BOX 3058 MANHATTAN BEACH, CA 90266				
		PC	RESTRICTED TO SUPPORT CARBON-OFFSETTING PROGRAMS	10,000
THE FLORIDA HUMANE SOCIETY INC 1520 SE 14TH CT DEERFIELD BEACH, FL 334417332				
		PC	TO SUPPORT GENERAL OPERATIONS	5,000
WOODS HOLE OCEANOGRAPHIC INSTITUTION FENNO HOUSE 183 OYSTER POND ROAD MS 40 WOODS HOLE, MA 02543				
		PC	RESTRICTED TO THE TWILIGHT ZONE PROJECT	2,500,000
Total ▶ 3a				5,285,872

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOODS HOLE OCEANOGRAPHIC INSTITUTION FENNO HOUSE 183 OYSTER POND ROAD MS 40 WOODS HOLE, MA 02543		PC	RESTRICTED TO SUPPORT AND STRENGTHEN OCEAN COMMUNICATION PROJECTS AND INITIATIVES	50,000
WOODS HOLE OCEANOGRAPHIC INSTITUTION FENNO HOUSE 183 OYSTER POND ROAD MS 40 WOODS HOLE, MA 02543		PC	RESTRICTED TO SUPPORT THE OCEAN PAVILION	25,000
YEARS PROJECT INC 612 LORIMER STREET BROOKLYN, NY 11211		PC	TO SUPPORT GENERAL OPERATIONS	25,000
Total ▶ 3a				5,285,872

Form 990PF Part XVI Line 1d - Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
1a(1)	1,653	DALIO FAMILY FUND INC	AGENCY TRANSFER OF CREDIT CARD REBATE.
1a(1)	9,390	OCEANOGRAPHIC RESEARCH & EXPLORATION	AGENCY TRANSFER OF CREDIT CARD REBATE.

TY 2022 Accounting Fees Schedule**Name:** DALIO FOUNDATION INC**EIN:** 43-1965846

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	68,685	45,332		23,353

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 Expenditure Responsibility Statement

Name: DALIO FOUNDATION INC

EIN: 43-1965846

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
FUNDACION LEGORRETA HERNANDEZ AC	AVENIDA CHAPULTEPEC 218 COL ROMA NORTE DEL CU CIUDAD DE MEXICO CP 06700 MX	2019-10-04	800,000	TO SUPPORT THE GRANTEE'S SELF-EMPLOYMENT PROGRAM AND COMMUNITY CENTER PROGRAM FOR UNDERSERVED POPULATIONS.	800,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	01/31/20, 02/25/21, 04/01/22, 03/02/23		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
GLOBAL HEALTH INVESTMENT FUND I LLC	35 OLD QUEEN STREET LONDON SW1 H9JA UK	2013-07-19	2,541,620	EQUITY PROGRAM RELATED INVESTMENT TO FINANCE THE DEVELOPMENT AND PRODUCTION OF PRODUCTS TO ADDRESS GLOBAL HEALTH CHALLENGES AND ACHIEVE SPECIFIED GLOBAL HEALTH OBJECTIVES	2,541,620	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	12/31/14, 12/31/15, 3/01/17, 3/01/18, 3/01/19, 3/01/20, 5/14/21, 9/30/21, 10		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
GRAMEEN AMERICA SOCIAL BUSINESS FUND LLC	150 WEST 30TH STREET 8TH FLR NEW YORK, NY 10001	2017-12-14	3,000,000	EQUITY PROGRAM RELATED INVESTMENT TO HELP FUND THE MICRO LOAN PORTFOLIO AND ENABLE GREATER NUMBERS OF LOW-INCOME WOMEN IN THE US TO RECEIVE WORKING CAPITAL FOR THEIR BUSINESSES TO SURVIVE AND PROSPER. IT IS BELIEVED THE IMPACT WILL EXTEND BEYOND IMMEDIATE FINANCIAL NEEDS TO INCLUDE GREATER EMPOWERMENT, INDIVIDUAL RESPONSIBILITY AND FAMILY SECURITY	3,000,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	3/31/18, 6/30/18, 10/28/19, 1/22/20, 4/07/20, 7/30/20, 2/09/21, 3/2/22, 02/1		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
ROCKEFELLER BROTHERS FUND INC	475 RIVERSIDE DRIVE SUITE 900 NEW YORK, NY 10115	2018-03-27	250,000	SECONDARY GRANTEE (1/2): INSTITUTE FOR INTERNATIONAL EDUCATION (IIE) SECONDARY GRANTEE DATE PAID: 03/15/20 SECONDARY GRANTEE AMOUNT PAID: \$160,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$160,000 PURPOSE: TO SUPPORT THE ENDOWMENT FOR THE RICHARD ROCKEFELLER FELLOWSHIP FOR EMERGING LEADERS IN CHINESE PHILANTHROPY	210,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/15/19, 04/02/20, 04/01/21, 03/30/22, 04/01/23		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
ROCKEFELLER BROTHERS FUND INC	475 RIVERSIDE DRIVE SUITE 900 NEW YORK, NY 10115	2018-03-27	250,000	SECONDARY GRANTEE (2/2): INSTITUTE FOR INTERNATIONAL EDUCATION (IIE) SECONDARY GRANTEE DATE PAID: 03/15/22 SECONDARY GRANTEE AMOUNT PAID: \$50,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$50,000 PURPOSE: TO SUPPORT THE ENDOWMENT FOR THE RICHARD ROCKEFELLER FELLOWSHIP FOR EMERGING LEADERS IN CHINESE PHILANTHROPY	210,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/15/19, 04/02/20, 04/01/21, 03/30/22, 04/01/23		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
THE RICHARD AND BARBARA WHITCOMB FOUNDATION	30 VILLAGE DRIVE NEW CANAAN, CT 06840	2017-08-31	2,400,000	TO SUPPORT THE CHARITABLE AND EDUCATIONAL ACTIVITIES OF THE FOUNDATION WHICH INCLUDES SUPPORT OF LOCAL AND REGIONAL AFTER-SCHOOL PROGRAMS, SCHOLARSHIP PROGRAMS, FITNESS, NUTRITION AND OTHER EDUCATIONAL PROGRAMS.	2,400,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	11/17, 02/18, 06/18, 07/18, 10/18, 02/19, 05/19, 11/19, 01/20, 01/21, 05/22,		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2018-12-13	900,000	TO SUPPORT THE OPERATING EXPENSES OF BEIJING DALIO PUBLIC WELFARE FOUNDATION AND ENABLE IT TO CARRY OUT ITS CHARITABLE AND EDUCATIONAL ACTIVITIES CONTINUOUSLY, WHICH ARE FOCUSED ON EARLY CHILDHOOD ADVOCATION, PHILANTHROPY, EDUCATION, POVERTY REDUCTION AND COVID RELIEF.	900,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/10/19, 03/10/20, 3/10/21, 03/08/22 (FINAL)		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2018-08-02	5,916,000	SECONDARY GRANTEE (1/6): CHINA GLOBAL PHILANTHROPY INSTITUTE (CGPI), 8TH FLOOR, HOPSON FORTUNE PLAZA, NO. 13 DESHENG MEN WAI STREET, XICHENG DISTRICT, BEIJING, 100088, PRC SECONDARY GRANTEE DATE: 12/2018 SECONDARY GRANTEE AMOUNT PAID: \$2,000,000 SECONDARY AMOUNT EXPENDED: \$2,000,000PURPOSE: TO SUPPORT CGPI'S PROGRAMS PROMOTING PHILANTHROPY EDUCATION IN CHINA.	5,621,692	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	08/01/18, 10/03/18, 03/14/19, 03/15/20, 3/15/21, 03/08/22, 03/13/23		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2018-08-02	5,916,000	SECONDARY GRANTEE (2/6): CHINA GLOBAL PHILANTHROPY INSTITUTE HARVARD KENNEDY SCHOOL PROJECT (CGPI-HKS), 8TH FLOOR, HOPSON FORTUNE PLAZA, NO. 13 DESHENG MEN WAI STREET, XICHENG DISTRICT, BEIJING, 100088, PRC SECONDARY GRANTEE DATE: 12/2018 SECONDARY GRANTEE AMOUNT PAID: \$216,000 SECONDARY AMOUNT EXPENDED: \$156,692PURPOSE: TO SUPPORT CGPI'S PROGRAMS PROMOTING PHILANTHROPY EDUCATION IN CHINA.	5,621,692	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	08/01/18, 10/03/18, 03/14/19, 03/15/20, 3/15/21, 03/08/22, 03/13/23		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2018-08-02	5,916,000	SECONDARY GRANTEE (3/6): CHBA, ROOM 1602, SOUTH TOWER, SHANGDU SOHONO 8, DONGDAQIAO ROAD, CHAOYANG DISTRICT, BEIJING,100020, CHINA SECONDARY GRANTEE DATE: 12/2018 SECONDARY GRANTEE AMOUNT PAID: \$2,150,000 SECONDARY AMOUNT EXPENDED: \$2,150,000PURPOSE: TO SUPPORT HEALTH BASED INTERVENTIONS FOR CHILDREN WITH FEW RESOURCES WHO HAVE LIFE THREATENING DISEASES.	5,621,692	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	08/01/18, 10/03/18, 03/14/19, 03/15/20, 3/15/21, 03/08/22, 03/13/23		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5 (C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2018-08-02	5,916,000	SECONDARY GRANTEE (4/6): DANDELION MIDDLE SCHOOL, 22ND TUANHE ROADSHOUBAOZHUANGXIHONGMENZHEN, DAXING DISTRICT, BEIJING, CHINA, 100162 SECONDARY GRANTEE DATE: 12/2018 SECONDARY GRANTEE AMOUNT PAID: \$150,000 SECONDARY AMOUNT EXPENDED: \$150,000PURPOSE: TO SUPPORT MIDDLE SCHOOL EDUCATION FOR MIGRANT WORKERS' CHILDREN.	5,621,692	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	08/01/18, 10/03/18, 03/14/19, 03/15/20, 3/15/21, 03/08/22, 03/13/23		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5 (C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2018-08-02	5,916,000	SECONDARY GRANTEE (5/6): CHINA DEVELOPMENT RESEARCH FOUNDATION (CDRF), FLOOR 15, TOWER A, IMPERIAL INTERNATIONAL CENTER, NO. 136, ANDINGMEN WAI AVENUE, DONGCHENG DISTRICT, BEIJING, CHINA, 100011 SECONDARY GRANTEE DATE: 12/2018 SECONDARY GRANTEE AMOUNT PAID: \$950,000 SECONDARY AMOUNT EXPENDED: \$950,000 PURPOSE: TO SUPPORT EARLY CHILDHOOD EDUCATION IN RURAL, RESOURCE-CONSTRAINED POPULATIONS IN CHINA.	5,621,692	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	08/01/18, 10/03/18, 03/14/19, 03/15/20, 3/15/21, 03/08/22, 03/13/23		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5 (C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2018-08-02	5,916,000	SECONDARY GRANTEE (6/6): BEIJING GANEN FOUNDATION (BGF), BEIJING, CHINA 100045 SECONDARY GRANTEE DATE: 12/2018 SECONDARY GRANTEE AMOUNT PAID: \$215,000 SECONDARY AMOUNT EXPENDED: \$215,000 PURPOSE: TO SUPPORT RURAL DEVELOPMENT EFFORTS IN RESOURCE-CONSTRAINED POPULATIONS IN CHINA.	5,621,692	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	08/01/18, 10/03/18, 03/14/19, 03/15/20, 3/15/21, 03/08/22, 03/13/23		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2019-07-31	5,550,000	SECONDARY GRANTEE (1/6): CHBA, ROOM 1602, SOUTH TOWER, SHANGDU SOHO, NO 8, DONGDAQIAO ROAD, CHAOYANG DISTRICT, BEIJING, 100020, CHINA SECONDARY GRANTEE DATE: 12/2019 SECONDARY GRANTEE AMOUNT PAID: \$2,150,000 SECONDARY AMOUNT EXPENDED: \$2,150,000 PURPOSE: TO SUPPORT EARLY CHILDHOOD EDUCATION.	5,550,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/15/20, 03/15/21, 03/08/22 (FINAL)		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2019-07-31	5,550,000	SECONDARY GRANTEE (2/6): DANDELION MIDDLE SCHOOL, 22ND TUANHE ROADSHOUBAOZHUANGXIHONGMENZHEN, DAXING DISTRICT, BEIJING, CHINA, 100162 SECONDARY GRANTEE DATE: 12/2019 SECONDARY GRANTEE AMOUNT PAID: \$150,000 SECONDARY AMOUNT EXPENDED: \$150,000 PURPOSE: TO SUPPORT MIDDLE SCHOOL EDUCATION FOR MIGRANT CHILDREN.	5,550,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/15/20, 03/15/21, 03/08/22 (FINAL)		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2019-07-31	5,550,000	SECONDARY GRANTEE (3/6): CHINA DEVELOPMENT RESEARCH FOUNDATION (CDRF), FLOOR 15, TOWER A, IMPERIAL INTERNATIONAL CENTER, NO. 136, ANDINGMEN WAI AVENUE, DONGCHENG DISTRICT, BEIJING, CHINA, 100011 SECONDARY GRANTEE DATE: 12/2019 SECONDARY GRANTEE AMOUNT PAID: \$930,000 SECONDARY AMOUNT EXPENDED: \$930,000 PURPOSE: TO SUPPORT EARLY CHILDHOOD EDUCATION.	5,550,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/15/20, 03/15/21, 03/08/22 (FINAL)		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2019-07-31	5,550,000	SECONDARY GRANTEE (4/6): BEIJING GANEN FOUNDATION (BGF), BEIJING, CHINA 100045 SECONDARY GRANTEE DATE: 12/2019 SECONDARY GRANTEE AMOUNT PAID: \$150,000 SECONDARY AMOUNT EXPENDED: \$150,000 PURPOSE: TO SUPPORT VARIOUS PROJECTS INCLUDING, CHBA, RARL, CDRF, BGF AND DANDELION. PROGRAM AREAS INCLUDE CHILD WELFARE AS WELL AS RURAL CAPACITY BUILDING IN HIGHER EDUCATION.	5,550,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/15/20, 03/15/21, 03/08/22 (FINAL)		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2019-07-31	5,550,000	SECONDARY GRANTEE (5/6): RONG AI RONG LE PARENTS ORGANIZATION OF PEOPLE WITH INTELLECTUAL DISABILITIES (RARL), 1107 #UNIT 4 ,BUILDING 6, BEIJING IMAGE COMPOUND, 115# OF FUCHENG ST. HAIDIAN DISTRICT, BEIJING, CHINA AND BEIJING GANEN FOUNDATION (BGF), BEIJING, CHINA 100045 SECONDARY GRANTEE DATE: 12/2019 SECONDARY GRANTEE AMOUNT PAID: \$170,000 SECONDARY AMOUNT EXPENDED: \$170,000 PURPOSE: TO SUPPORT VARIOUS PROJECTS INCLUDING, CHBA, RARL, CDRF, BGF AND DANDELION. PROGRAM AREAS INCLUDE CHILD WELFARE AS WELL AS RURAL CAPACITY BUILDING IN HIGHER EDUCATION.	5,550,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/15/20, 03/15/21, 03/08/22 (FINAL)		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2019-07-31	5,550,000	SECONDARY GRANTEE (6/6): CHINA GLOBAL PHILANTHROPY INSTITUTE (CGPI), 8TH FLOOR, HOPSON FORTUNE PLAZA, NO. 13 DESHENG MEN WAI STREET, XICHENG DISTRICT, BEIJING, 100088, PRC SECONDARY GRANTEE DATE: 02/07/20 SECONDARY GRANTEE AMOUNT PAID: \$2,000,000 SECONDARY AMOUNT EXPENDED: \$2,000,000 PURPOSE: TO SUPPORT VARIOUS PHILANTHROPIC PROJECTS INCLUDING, CHBA, RARL, CDRF, BGF AND DANDELION. PROGRAM AREAS INCLUDE CHILD WELFARE AS WELL AS RURAL CAPACITY BUILDING IN HIGHER EDUCATION.	5,550,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/15/20, 03/15/21, 03/08/22 (FINAL)		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2020-03-19	3,200,000	SECONDARY GRANTEE (1/3): LANJUAN LI RESEARCH TEAM, ZHEJIANG UNIVERSITY EDUCATION FOUNDATION, TOWER A, #6 BUILDING, ZHEJIANG UNIVERSITY NO.1 HOSPITAL, NO. 79 QINGCHUN ROAD, SHANGCHENG DISTRICT, HANGZHOU, ZHEJIANG PROVINCE. SECONDARY GRANTEE DATE PAID: 03/30/20 SECONDARY GRANTEE AMOUNT PAID: \$1,000,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$1,000,000 PURPOSE: RESTRICTED TO FUND THE WORK OF THREE MEDICAL RESEARCH TEAMS RELATED TO THE CORONAVIRUS (COVID-19) OUTBREAK IN CHINA.	2,702,271	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/10/21, 03/08/22, 03/13/23		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2020-03-19	3,200,000	SECONDARY GRANTEE (2/3): CHEN WANG RESEARCH TEAM, PEKING UNION MEDICAL COLLEGE EDUCATION FOUNDATION, DONGDAN SANTIAO, DONGCHENG DISTRICT, BEIJING. SECONDARY GRANTEE DATE PAID: 03/30/20 SECONDARY GRANTEE AMOUNT PAID: \$1,000,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$516,169 PURPOSE: RESTRICTED TO FUND THE WORK OF THREE MEDICAL RESEARCH TEAMS RELATED TO THE CORONAVIRUS (COVID-19) OUTBREAK IN CHINA.	2,702,271	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/10/21, 03/08/22, 03/13/23		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2020-03-19	3,200,000	SECONDARY GRANTEE (3/3): NANSHAN ZHONG RESEARCH TEAM, GUANGDONG ZHONG NANSHAN MEDICAL FOUNDATION, 503# BUILDING A, NO.1 RUIFA ROAD, HUANGPU DISTRICT, GUANGZHOU, GUANGDONG PROVINCE. SECONDARY GRANTEE DATE PAID: 03/30/20 SECONDARY GRANTEE AMOUNT PAID: \$1,200,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$1,186,102 PURPOSE: RESTRICTED TO FUND THE WORK OF THREE MEDICAL RESEARCH TEAMS RELATED TO THE CORONAVIRUS (COVID-19) OUTBREAK IN CHINA.	2,702,271	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/10/21, 03/08/22, 03/13/23		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2020-07-30	2,870,000	SECONDARY GRANTEE (1/2): CHUNHUI CHILDREN'S FOUNDATION (CHBA)ROOM 1602, SOUTH TOWER, SHANGDU SOHO, NO 8, DONGDAQIAO ROAD, CHAOYANG DISTRICT, BEIJING,100020, CHINA SECONDARY GRANTEE PAID DATE: 8/2020 SECONDARY GRANTEE AMOUNT PAID: \$2,150,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$2,150,000 PURPOSE: RESTRICTED TO SUPPORT GRANTEE'S CHARITABLE WORK IN THE FIELDS OF CHILDREN WELFARE AND EDUCATION.	2,686,820	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/15/21, 03/08/22, 03/13/23		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2020-07-30	2,870,000	SECONDARY GRANTEE (2/2): BEIJING DANDELION SCHOOL DANDELION MIDDLE SCHOOL, 22ND TUANHE ROADSHOUBAOZHUANGXIHONGMENZHEN, DAXING DISTRICT, BEIJING, CHINA, 100162 SECONDARY GRANTEE PAID DATE: 8/2020 SECONDARY GRANTEE AMOUNT PAID: \$720,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$536,820 PURPOSE: RESTRICTED TO SUPPORT GRANTEE'S CHARITABLE WORK IN THE FIELDS OF CHILDREN WELFARE AND EDUCATION.	2,686,820	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/15/21, 03/08/22, 03/13/23		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
AVATAR ALLIANCE FOUNDATION	888 7TH AVENUE FLOOR 4 NEW YORK, NY 10106	2021-02-11	500,000	SECONDARY GRANTEE (1/4): ARCHANGEL ANCIENT TREE ARCHIVE, 16880 FRONT STREET, COPEMISH, MI 49625 SECONDARY GRANTEE DATE: 03/24/21 SECONDARY GRANTEE AMOUNT PAID: \$50,000 SECONDARY AMOUNT EXPENDED: \$50,000 PURPOSE: TO SUPPORT CLIMATE RELATED PROJECT TO PROPAGATE THE WORLD'S MOST IMPORTANT OLD GROWTH TREES THAT PROVIDE BENEFICIAL ECOSYSTEM SERVICES ESSENTIAL FOR ALL LIFE FORMS.	500,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/24/23		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
AVATAR ALLIANCE FOUNDATION	888 7TH AVENUE FLOOR 4 NEW YORK, NY 10106	2021-02-11	500,000	SECONDARY GRANTEE (2/4): KING BAUDOIN FOUNDATION U.S. INC., 551 FIFTH AVENUE, SUITE 2400, NEW YORK, NY 10176 SECONDARY GRANTEE DATE: 05/12/21 SECONDARY GRANTEE AMOUNT PAID: \$150,000 SECONDARY AMOUNT EXPENDED: \$150,000 PURPOSE: TO SUPPORT OCEAN TWILIGHT ZONE COMMUNICATIONS AND ENGAGEMENT.	500,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/24/23		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
AVATAR ALLIANCE FOUNDATION	888 7TH AVENUE FLOOR 4 NEW YORK, NY 10106	2021-02-11	500,000	SECONDARY GRANTEE (3/4): MUSEUM OF POP CULTURE, 120 6TH AVENUE N #100, SEATTLE, WA 98109 SECONDARY GRANTEE DATE: 05/12/21 SECONDARY GRANTEE AMOUNT PAID: \$150,000 SECONDARY AMOUNT EXPENDED: \$150,000 PURPOSE: TO SUPPORT INNOVATIVE MUSEUM AND CULTURAL CENTER AS VENUE FOR HOLOLENS POP-UP.	500,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/24/23		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
AVATAR ALLIANCE FOUNDATION	888 7TH AVENUE FLOOR 4 NEW YORK, NY 10106	2021-02-11	500,000	SECONDARY GRANTEE (4/4): PAPAHAUMOKUAKEA MARINE DEBRIS PROJECT, 905 KALANIANAOLE HWY #5017, KAILUA, HI 96785 SECONDARY GRANTEE DATE: 05/26/21 SECONDARY GRANTEE AMOUNT PAID: \$150,000 SECONDARY AMOUNT EXPENDED: \$150,000PURPOSE: TO SUPPORT MORE EXTENSIVE LIVING CORAL-MAPPING TO ACCELERATE CONSERVATION INTERVENTIONS	500,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/24/23		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.

TY 2022 General Explanation Attachment**Name:** DALIO FOUNDATION INC**EIN:** 43-1965846**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	FIVE HIGHEST-PAID INDEPENDENT CONTRACTORS	FORM 990PF, PART VII, LINE 3	NAME AND ADDRESS: MARINO MANAGEMENT 25 FORD ROAD WESTPORT, CT 06880 TYPE OF SERVICE: PROGRAMMATIC, CHARITABLE, INVESTMENT ADVISORY AND ADMINISTRATIVE SUPPORT

TY 2022 Investments Corporate Stock Schedule**Name:** DALIO FOUNDATION INC**EIN:** 43-1965846**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FUTURES AND FORWARDS	12,597,547	12,597,547
CORPORATE EQUITIES	6,961,817	6,961,817

TY 2022 Investments Government Obligations Schedule**Name:** DALIO FOUNDATION INC**EIN:** 43-1965846**US Government Securities - End
of Year Book Value:**

66,803,285

**US Government Securities - End
of Year Fair Market Value:**

66,803,285

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2022 Investments - Other Schedule**Name:** DALIO FOUNDATION INC**EIN:** 43-1965846**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FUND 4	FMV	218,877,952	218,877,952
WATCHTOWER, LLC	FMV	3,242,921	3,242,921
ACCION FRONTIER INCLUSION FUND	FMV	23,379,874	23,379,874
BLACKIVY, LLC	FMV	3,214,463	3,214,463
ACCION QUONA	FMV	16,449,318	16,449,318
FUND 7	FMV	301,844,065	301,844,065
FUND 8	FMV	102,581,583	102,581,583
FUND 9	FMV	156,243,674	156,243,674
QUONA ACCION III	FMV	2,958,056	2,958,056
SOUND HAVEN II	FMV	24,679,264	24,679,264
FUND 10	FMV	28,423,854	28,423,854
FUND 11	FMV	166,863,976	166,863,976
FUND 12	FMV	153,424,321	153,424,321
QUONA OPPORTUNITY FUND, L.P.	FMV	3,646,152	3,646,152
FUND 13	FMV	83,315,327	83,315,327

**TY 2022 Land, Etc.
Schedule****Name:** DALIO FOUNDATION INC**EIN:** 43-1965846

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
SOFTWARE	142,252	70,095	72,157	72,157
FURNITURE & FIXTURES	179,563	177,667	1,896	1,896
LEASEHOLD IMPROVEMENTS	890,786	240,754	650,032	650,032

TY 2022 Legal Fees Schedule**Name:** DALIO FOUNDATION INC**EIN:** 43-1965846

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - CHARITABLE INITIATIVE EDUCATION	1,531	0		1,531

TY 2022 Other Assets Schedule**Name:** DALIO FOUNDATION INC**EIN:** 43-1965846**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
GLOBAL HEALTH INVESTMENT FUND	972,020	917,267	917,267
GRAMEEN AMERICA SOCIAL BUSINESS FUND LLC	2,781,505	36,370	36,370
DIVIDENDS & INTEREST RECEIVABLE	23,317	297,412	297,412

TY 2022 Other Decreases Schedule**Name:** DALIO FOUNDATION INC**EIN:** 43-1965846

Description	Amount
UNREALIZED LOSS	83,377,489

TY 2022 Other Expenses Schedule**Name:** DALIO FOUNDATION INC**EIN:** 43-1965846**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK AND CHECK FEES	1,632	0		1,632
INSURANCE	8,131	0		8,131
DUES, SUBSCRIPTIONS, FEES AND SHIPPING	6,054	0		6,054
INFORMATION TECHNOLOGY AND COMMUNICATIONS	38,578	0		38,578
SERVICES & FEES - COMMUNITY SUPPORT CHARITABLE INITIATIVE	5,825	0		5,825
SUPPLIES & CONSULTING - COAT DRIVE CHARITABLE INITIATIVE	320,159	0		320,159
SUPPLIES & SERVICES - EDUCATION CHARITABLE INITIATIVE	691,522	0		691,522
PROGRAM DEVELOPMENT CONSULTING - EDUCATION CHARITABLE INITIATIVE	606,945	0		606,945
DEDUCTIONS FROM PASS THROUGH INVESTMENTS	0	858,785		0

TY 2022 Other Income Schedule**Name:** DALIO FOUNDATION INC**EIN:** 43-1965846**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME FROM PASS THROUGH		488,217	
PRI INCOME		81,994	
SUBPART F INCOME		55,024,704	
MISCELLANEOUS INCOME	1,203		1,203

TY 2022 Other Liabilities Schedule**Name:** DALIO FOUNDATION INC**EIN:** 43-1965846**Other Liabilities Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO SH II	511,500	0

TY 2022 Other Professional Fees Schedule**Name:** DALIO FOUNDATION INC**EIN:** 43-1965846

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAN FEES	108,574	108,574		0
PHILANTHROPIC MGMT, INV ADVISORY, & BACK OFFICE SVCS	10,176,977	5,088,488		5,088,488

**TY 2022 Substantial Contributors
Schedule****Name:** DALIO FOUNDATION INC**EIN:** 43-1965846**Substantial Contributors Schedule**

Name	Address
BELLE HAVEN AW LLC	ONE NYALA FARMS ROAD WESTPORT, CT 06880

TY 2022 Taxes Schedule**Name:** DALIO FOUNDATION INC**EIN:** 43-1965846**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	11,831	11,831		0
EXCISE TAX	1,477,017	0		0

TY 2022 TransfersToControlledEntities**Name:** DALIO FOUNDATION INC**EIN:** 43-1965846

Name	US / Foreign Address	EIN	Description	Amount
BW CCF-5 LTD	ONE NYALA FARMS ROAD WESTPORT, CT 06880	000000000	CAPITAL CONTRIBUTION	71,597,456
DALIO FAMILY FUND INC	ONE NYALA FARMS ROAD WESTPORT, CT 06880	83-1575536	AGENCY TRANSFER OF CREDIT CARD REBATE	1,653
OCEANOGRAPHIC RESEARCH & EXPLORATION FOUNDATION	ONE NYALA FARMS ROAD WESTPORT, CT 06880	83-0757695	AGENCY TRANSFER OF CREDIT CARD REBATE	9,390
Total				71,608,499

Schedule B
(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047
2022

Name of the organization
DALIO FOUNDATION INC

Employer identification number
43-1965846

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

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Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BELLE HAVEN AW LLC ONE NYALA FARMS ROAD WESTPORT, CT 06880	\$ 50,000,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	RAYMOND T DALIO AND BARBARA G DALIO ONE NYALA FARMS ROAD WESTPORT, CT 06880	\$ 34,091	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.	_____ _____ _____	\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.	_____ _____ _____	\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.	_____ _____ _____	\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.	_____ _____ _____	\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

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Part II Noncash Property

(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) <small>(See instructions)</small>	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	