

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No. 1545-0047  
**2021**  
**Open to Public Inspection**

**For calendar year 2021, or tax year beginning 01-31-2021, and ending 01-29-2022**

Name of foundation TARGET FOUNDATION		<b>A Employer identification number</b> 41-6017088	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 1455	Room/suite	<b>B Telephone number (see instructions)</b> (612) 761-9219	
City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 554401455		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>85,335,634</u>	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	55,000,000			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	20,175	20,175		
	<b>4</b> Dividends and interest from securities				
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10				
	<b>b</b> Gross sales price for all assets on line 6a				
	<b>7</b> Capital gain net income (from Part IV, line 2)			0	
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	55,020,175	20,175			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	0	0		0
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)				
	<b>c</b> Other professional fees (attach schedule)				
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	412	0		0
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	3,463	0		3,463
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	3,875	0		3,463
	<b>25</b> Contributions, gifts, grants paid	22,592,025			23,492,025
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	22,595,900	0		23,495,488	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	32,424,275				
<b>b Net investment income</b> (if negative, enter -0-)		20,175			
<b>c Adjusted net income</b> (if negative, enter -0-)					

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	53,812,054	84,335,634	84,335,634
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	0	1,000,000	1,000,000
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	53,812,054	85,335,634	85,335,634	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .	1,200,000	300,000	
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	1,164	1,339	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	1,201,164	301,339	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	52,610,890	85,034,295	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	52,610,890	85,034,295		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	53,812,054	85,335,634		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	52,610,890
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	32,424,275
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	85,035,165
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	870
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	85,034,295

**Part IV Capital Gains and Losses for Tax on Investment Income**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
<b>1a</b>			

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b>
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<b>2</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<b>3</b>

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 1a-11 and 6a-6d. Total amount owed is 770, with 770 refunded.

Part VI-A Statements Regarding Activities

Table with 10 rows (1a-10) for activity statements. Columns include question text, Yes, and No. Includes questions about political campaigns, expenditures, and state reporting.

Part VI-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distribution to donor advised funds, public inspection requirements, and books in care of.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in or authority over a bank, securities, or other financial account in a foreign country.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
	<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .	<b>5a(1)</b>		<b>No</b>
	<b>(2)</b> Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. . . . .	<b>5a(2)</b>		<b>No</b>
	<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?. . . . .	<b>5a(3)</b>		<b>No</b>
	<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<b>5a(4)</b>		<b>No</b>
	<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . .	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. . . . .	<b>5b</b>		
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check . . . . . <input type="checkbox"/>			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	<b>5d</b>		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870.</i>	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?. . . . .	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?. . . . .	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . .  **0**

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part VIII-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> MINNESOTA INCLUSIVE GROWTH FUND, LLC - PROVIDES SUPPORT TO SMALL BUSINESSES IN THE STATE OF MINNESOTA FOCUSED ON LOW/MODERATE INCOME AREAS AND UNDER-SERVED COMMUNITIES, INCLUDING FACILITATING THE ECONOMIC RECOVERY OF SMALL BUSINESSES THAT HAVE EXPERIENCED DIRECT ECONOMIC HARDSHIP AS A RESULT OF THE COVID-19 PANDEMIC AND/OR THE CIVIL UNREST THAT OCCURRED IN THE AFTERMATH OF THE MURDER OF GEORGE FLOYD THAT HAS MATERIALLY IMPACTED THEIR OPERATIONS, THEREBY ALLEVIATING POVERTY, PROMOTING THE CREATION AND RETENTION OF JOBS, COMBATTING COMMUNITY DETERIORATION, AND PROMOTING ECONOMIC REVITALIZATION OF DISTRESSED COMMUNITIES.	1,000,000
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	1,000,000

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	0
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	78,454,905
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	78,454,905
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	78,454,905
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	1,176,824
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b>	77,278,081
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	3,863,904

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	3,863,904
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5. . . . .	<b>2a</b>	280
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	280
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	3,863,624
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	3,863,624
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	3,863,624

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	23,495,488
<b>b</b>	Program-related investments—total from Part VIII-B. . . . .	<b>1b</b>	1,000,000
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b>	24,495,488



**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7				3,863,624
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only. . . . .			0	
<b>b</b> Total for prior years: 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016. . . . .	9,054,130			
<b>b</b> From 2017. . . . .	9,245,126			
<b>c</b> From 2018. . . . .	11,853,981			
<b>d</b> From 2019. . . . .	7,922,454			
<b>e</b> From 2020. . . . .	28,793,410			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	66,869,101			
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: ► \$ <u>24,495,488</u>				
<b>a</b> Applied to 2020, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2021 distributable amount. . . . .				3,863,624
<b>e</b> Remaining amount distributed out of corpus	20,631,864			
<b>5</b> Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	87,500,965			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .		0		
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions). . . . .	9,054,130			
<b>9</b> Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a. . . . .	78,446,835			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017. . . . .	9,245,126			
<b>b</b> Excess from 2018. . . . .	11,853,981			
<b>c</b> Excess from 2019. . . . .	7,922,454			
<b>d</b> Excess from 2020. . . . .	28,793,410			
<b>e</b> Excess from 2021. . . . .	20,631,864			

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

<p><b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling . . . . .</p>					
<p><b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)</p>					
<p><b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .</p>	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2021</b>	<b>(b) 2020</b>	<b>(c) 2019</b>	<b>(d) 2018</b>	
<b>b</b> 85% (0.85) of line 2a					
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<p><b>3</b> Complete 3a, b, or c for the alternative test relied upon:</p>					
<p><b>a</b> "Assets" alternative test—enter:</p>					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<p><b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . .</p>					
<p><b>c</b> "Support" alternative test—enter:</p>					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:  
 TARGET FOUNDATION  
 PO BOX 1455  
 MINNEAPOLIS, MN 55440  
 (612) 761-9219

**b** The form in which applications should be submitted and information and materials they should include:  
 SEE OUR FOCUS AREAS AT: [HTTPS://CORPORATE.TARGET.COM/CORPORATE-RESPONSIBILITY/PHILANTHROPY/TARGET-FO UNDATION](https://corporate.target.com/corporate-responsibility/philanthropy/target-FOUNDATION)

**c** Any submission deadlines:  
 SEE OUR FOCUS AREAS AT WEB ADDRESS ABOVE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
 SEE OUR FOCUS AREAS AT WEB ADDRESS ABOVE

**Part XIV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>3a</b> 23,492,025
<b>b</b> <i>Approved for future payment</i> IFRE INC 250 W 55TH ST 25TH FLOOR SUITE 25B NEW YORK, NY 10019		PC	ECOSYSTEM; 3-YEAR GRANT	300,000
<b>Total . . . . .</b>				<b>3b</b> 300,000



Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVI

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with columns Yes and No for items 1a(1), 1a(2), 1b(1) through 1b(6), and 1c.

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash.
(2) Other assets.

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Schedule table with columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [ ] Yes [x] No

b If "Yes," complete the following schedule.

Schedule table with columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: \*\*\*\*\* Date: 2022-11-07 Title: \*\*\*\*\*

May the IRS discuss this return with the preparer shown below? See instructions. [x] Yes [ ] No

Paid Preparer Use Only section containing fields for Preparer's name (ANNA KOLAKALURI), Signature, Date, Firm's name (DELOITTE TAX LLP), Firm's address (50 SOUTH SIXTH STREET, MINNEAPOLIS, MN 55402), and PTIN (P01696738).

**Form 990PF Part VII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DAN FLEMING 1000 NICOLLET MALL MINNEAPOLIS, MN 55403	ASSISTANT TREASURER 0.05	0	0	0
COREY HAALAND 1000 NICOLLET MALL MINNEAPOLIS, MN 55403	TREASURER 0.05	0	0	0
DAVE DONLIN 1000 NICOLLET MALL MINNEAPOLIS, MN 55403	SECRETARY 0.05	0	0	0
JANINE BROWN 1000 NICOLLET MALL MINNEAPOLIS, MN 55403	ASSISTANT TREASURER 0.05	0	0	0
DEXTER NEWMAN 1000 NICOLLET MALL MINNEAPOLIS, MN 55403	TRUSTEE 0.25	0	0	0
BILL FOU DY 1000 NICOLLET MALL MINNEAPOLIS, MN 55403	TRUSTEE 0.25	0	0	0
AMANDA NUSZ 1000 NICOLLET MALL MINNEAPOLIS, MN 55403	PRESIDENT & CHAIR 1.00	0	0	0
YU-PING KAO 1000 NICOLLET MALL MINNEAPOLIS, MN 55403	TRUSTEE 0.25	0	0	0

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
360 COMMUNITIES 501 E HWY 13 112 BURNSVILLE, MN 553370000				
		PC	TRANSITION FUNDING	4,800
ACCESSABILITY INC 360 HOOVER STREET NE MINNEAPOLIS, MN 55413				
		PC	RACIAL EQUITY	50,000
ACCESSIBLE SPACE INC 2550 UNIVERSITY AVENUE WEST SUITE 330N SAINT PAUL, MN 55114				
		PC	TRANSITION FUNDING	4,800
<b>Total . . . . .</b>				23,492,025

▶ **3a**

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ACTORS THEATER OF MINNESOTA 275 4TH ST E STE 730 SAINT PAUL, MN 55101		PC	TRANSITION FUNDING	12,000
AEON 901 N 3RD ST SUITE 150 MINNEAPOLIS, MN 55401		PC	TRANSITION FUNDING	31,200
AEON 901 N 3RD ST SUITE 150 MINNEAPOLIS, MN 55401		PC	RACIAL EQUITY	100,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025



**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AFRICAN AMERICAN LEADERSHIP FORUM 1625 HENNEPIN AVE SUITE 200 MINNEAPOLIS, MN 55403		PC	ECOSYSTEM	75,000
AFRICAN DEVELOPMENT CENTER 1931 S 5TH ST MINNEAPOLIS, MN 554541257		PC	RACIAL EQUITY	100,000
AFTON HISTORICAL SOCIETY PRESS 6800 FRANCE AVE S 370 EDINA, MN 55435		PC	TRANSITION FUNDING	12,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AIN DAH YUNG OUR HOME CENTER 1089 PORTLAND AVE SAINT PAUL, MN 551047011		PC	TRANSITION FUNDING	24,000
AIN DAH YUNG OUR HOME CENTER 1089 PORTLAND AVE SAINT PAUL, MN 551047011		PC	RACIAL EQUITY	25,000
ALL SQUARE 4047 MINNEHAHA AVE MINNEAPOLIS, MN 554063305		PC	RACIAL EQUITY	75,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ALLIANCE FOR METROPOLITAN STABILITY 2525 E FRANKLIN AVE SUITE 200 MINNEAPOLIS, MN 554061084		PC	RACIAL EQUITY; 2-YEAR GRANT	150,000
ALLIANCE HOUSING INC 2309 NICOLLET AVE MINNEAPOLIS, MN 55404		PC	RACIAL EQUITY	25,000
AMERICAN INDIAN OIC INC 1845 E FRANKLIN AVE MINNEAPOLIS, MN 554042221		PC	RACIAL EQUITY	100,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AMHERST H WILDER FOUNDATION 451 LEXINGTON PARKWAY NORTH SAINT PAUL, MN 55104		PC	TRANSITION FUNDING	12,000
AMHERST H WILDER FOUNDATION 451 LEXINGTON PARKWAY NORTH SAINT PAUL, MN 55104		PC	ECOSYSTEM	50,000
AMHERST H WILDER FOUNDATION 451 LEXINGTON PARKWAY NORTH SAINT PAUL, MN 55104		PC	ECOSYSTEM	100,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
APPETITE FOR CHANGE INC 1200 WEST BROADWAY AVE NO 180 MINNEAPOLIS, MN 554112572		PC	RACIAL EQUITY	75,000
ARENA DANCES INC PO BOX 50261 MINNEAPOLIS, MN 55405		PC	TRANSITION FUNDING	3,600
ASCENSION PLACE 1803 BRYANT AVE N MINNEAPOLIS, MN 55411		PC	TRANSITION FUNDING	31,200
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ASCENSION PLACE 1803 BRYANT AVE N MINNEAPOLIS, MN 55411		PC	RACIAL EQUITY	25,000
ASIAN ECONOMIC DEVELOPMENT ASSOCIATION 422 UNIVERSITY AVE STE 14 SAINT PAUL, MN 55103		PC	RACIAL EQUITY; 2-YEAR GRANT	150,000
AURORA ST ANTHONY NEIGHBORHOOD DEVELOPMENT CORPORATION 360 UNIVERSITY AVE WEST SUITE 103 ST PAUL, MN 551032465		PC	RACIAL EQUITY; 2-YEAR GRANT	50,000
<b>Total . . . . . ▶ 3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AVENUES FOR YOUTH 1708 OAK PARK AVE N MINNEAPOLIS, MN 55411		PC	TRANSITION FUNDING	48,000
AVIVO 1900 CHICAGO AVE MINNEAPOLIS, MN 554041903		PC	TRANSITION FUNDING	21,600
BALLET MINNESOTA 314 CHESTER STREET SAINT PAUL, MN 55107		PC	TRANSITION FUNDING	7,200
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BALLET WORKS INC 528 HENNEPIN AVENUE SUITE 215 MINNEAPOLIS, MN 55403		PC	TRANSITION FUNDING	16,800
BEACON INTERFAITH HOUSING COLLABORATIVE 2610 UNIVERSITY AVE W STE 100 SAINT PAUL, MN 551141528		PC	TRANSITION FUNDING	38,400
BEACON INTERFAITH HOUSING COLLABORATIVE 2610 UNIVERSITY AVE W STE 100 SAINT PAUL, MN 551141528		PC	RACIAL EQUITY	50,000
<b>Total . . . . . ▶ 3a</b>				23,492,025



**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BUILD WEALTH MN INC 2121 PLYMOUTH AVENUE N MINNEAPOLIS, MN 55411				
CANTUS 1201 MARQUETTE AVE S SUITE 100 MINNEAPOLIS, MN 55403				
CAPI USA 5930 BROOKLYN BOULEVARD BROOKLYN CENTER, MN 55429				
<b>Total . . . . .</b>	<b>▶ 3a</b>			23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CAPI USA 5930 BROOKLYN BOULEVARD BROOKLYN CENTER, MN 55429		PC	RACIAL EQUITY	150,000
CATHOLIC CHARITIES OF THE ARCHDIOCESE OF ST PAUL & MPLS 341 CHESTER ST ST PAUL, MN 55017		PC	TRANSITION FUNDING	120,000
CENTER FOR ECONOMIC INCLUSION 370 WABASHA ST N SUITE 900 ST PAUL, MN 55102		PC	ECOSYSTEM; 3-YEAR GRANT	1,500,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

<b>Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CENTER FOR ECONOMIC INCLUSION 370 WABASHA ST N SUITE 900 ST PAUL, MN 55102		PC	ECOSYSTEM	250,000
CHARITIES AID FOUNDATION AMERICA 225 REINEKERS LANE SUITE 375 ALEXANDRIA, VA 22314		PC	SUSTAINABLE LIVELIHOODS - IN SUPPORT OF BRITISH ASIAN TRUST AND SERES	1,129,000
CHARITIES AID FOUNDATION AMERICA 225 REINEKERS LANE SUITE 375 ALEXANDRIA, VA 22314		PC	RESPONSIVE	249,315
<b>Total . . . . .</b>			<b>▶ 3a</b>	23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CHARITIES REVIEW COUNCIL 1915 HWY 36 W STE133 ROSEVILLE, MN 55113		PC	RESPONSIVE	25,000
CHINESE AMERICAN CHAMBER OF COMMERCE - MN 2418 PLYMOUTH AVE N MINNEAPOLIS, MN 55411		PC	TRANSITION FUNDING	4,800
CIRCUS OF THE STAR 1270 MONTREAL AVENUE SAINT PAUL, MN 55116		PC	TRANSITION FUNDING	12,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CITY OF LAKES COMMUNITY LAND TRUST 1930 GLENWOOD AVENUE MINNEAPOLIS, MN 55405		PC	RACIAL EQUITY	75,000
CITY OF LAKES COMMUNITY LAND TRUST 1930 GLENWOOD AVENUE MINNEAPOLIS, MN 55405		PC	ECOSYSTEM	100,000
CLARE HOUSING 929 CENTRAL AVE NE MINNEAPOLIS, MN 554132404		PC	TRANSITION FUNDING	4,800
<b>Total . . . . . ▶ 3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COALITION OF ASIAN AMERICAN LEADERS 941 LAFOND AVE STE 205 SAINT PAUL, MN 551042110		PC	ECOSYSTEM	75,000
COFFEE HOUSE PRESS 79 13TH AVE NE SUITE 110 MINNEAPOLIS, MN 55413		PC	TRANSITION FUNDING	19,200
COLLABORATING FOR RESILIENCE 1100 13TH STREET NW SUITE 800 WASHINGTON DC, DC 20005		PC	SUSTAINABLE LIVELIHOODS; 2-YEAR GRANT	375,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COMMON FUTURE 2323 BROADWAY OAKLAND, CA 946122414		PC	FINANCIAL SECURITY	250,000
COMMONBOND COMMUNITIES 1080 MONTREAL AVE ST PAUL, MN 551162694		PC	TRANSITION FUNDING	48,000
COMMONBOND COMMUNITIES 1080 MONTREAL AVE ST PAUL, MN 551162694		PC	RACIAL EQUITY	75,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COMMUNITY EMERGENCY ASSISTANCE PROGRAM 7051 BROOKLYN BOULEVARD BROOKLYN CENTER, MN 55429		PC	TRANSITION FUNDING	21,600
COMMUNITY REINVESTMENT FUND USA 801 NICOLLET MALL SUITE 1700W MINNEAPOLIS, MN 55402		PC	RACIAL EQUITY	75,000
COMMUNITY REINVESTMENT FUND USA 801 NICOLLET MALL SUITE 1700W MINNEAPOLIS, MN 55402		PC	ECOSYSTEM	250,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025



**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COMPAS INC 475 CLEVELAND AVE N STE 222 SAINT PAUL, MN 551045589		PC	TRANSITION FUNDING	9,600
COMUNIDADES LATINAS UNIDAS EN SERVICIO INC 797 7TH ST E SAINT PAUL, MN 551065014		PC	RACIAL EQUITY	100,000
CONTEMPORARY DANCE ARTS INC 528 HENNEPIN AVENUE SUITE 401 MINNEAPOLIS, MN 55403		PC	TRANSITION FUNDING	3,600
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CONTINENTAL BALLET COMPANY 1800 WEST OLD SHAKOPEE ROAD BLOOMINGTON, MN 55431		PC	TRANSITION FUNDING	2,400
COOKIE CART 1119 W BROADWAY AVE MINNEAPOLIS, MN 554112505		PC	RACIAL EQUITY	50,000
COPAL (COMUNIDADES ORGANIZANDO EL PODER Y LA ACCIN LATINA) 3702 E LAKE ST MINNEAPOLIS, MN 554062156		PC	RACIAL EQUITY	25,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
DAKOTA WOODLANDS INC 3430 WESCOTT WOODLANDS EAGAN, MN 551231229		PC	TRANSITION FUNDING	19,440
DASRA US ONE RIVERWAY DR STE 1900 HOUSTON, TX 77056		PC	ECOSYSTEM; 3-YEAR GRANT	300,000
ECHOING GREEN INC 462 7TH AVENUE 13TH FLOOR NEW YORK, NY 100187430		PC	ECOSYSTEM; 2-YEAR GRANT	500,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ELPIS ENTERPRISES 2161 UNIVERSITY AVENUE WEST SUITE 112 ST PAUL, MN 551141319		PC	RACIAL EQUITY	25,000
EMERGE COMMUNITY DEVELOPMENT 1834 EMERSON AVE N MINNEAPOLIS, MN 554113229		PC	TRANSITION FUNDING	60,000
EMERGE COMMUNITY DEVELOPMENT 1834 EMERSON AVE N MINNEAPOLIS, MN 554113229		PC	RACIAL EQUITY	75,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
EMMA NORTON SERVICES 670 ROBERT STREET NORTH SAINT PAUL, MN 55101		PC	TRANSITION FUNDING	10,800
EMMA NORTON SERVICES 670 ROBERT STREET NORTH SAINT PAUL, MN 55101		PC	RACIAL EQUITY	25,000
EXODUS FINANCIAL SERVICES 2380 WYCLIFF STREET SUITE B-100 ST PAUL, MN 55114		PC	RACIAL EQUITY	20,000
<b>Total . . . . . ▶ 3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FACE TO FACE HEALTH AND COUNSELING SERVICE INC 1165 ARCADE STREET SAINT PAUL, MN 55106		PC	TRANSITION FUNDING	12,960
FAMILY HOUSING FUND 310 4TH AVE SOUTH SUITE 9000 MINNEAPOLIS, MN 55415		SO I	TRANSITION FUNDING	24,000
FAMILY HOUSING FUND 310 4TH AVE SOUTH SUITE 9000 MINNEAPOLIS, MN 55415		SO I	RACIAL EQUITY	75,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FILENE RESEARCH INSTITUTE INC 1010 E WASHINGTON AVE STE 306 MADISON, WI 537034416		PC	FINANCIAL SECURITY	200,000
FILMNORTH 550 VANDALIA ST STE 120 SAINT PAUL, MN 551141943		PC	TRANSITION FUNDING	7,200
FLYING FOOT FORUM 3105 GARFIELD AVENUE SOUTH MINNEAPOLIS, MN 55408		PC	TRANSITION FUNDING	4,050
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FRIENDS OF THE MINNESOTA SINFONIA 901 N 3RD ST 112 MINNEAPOLIS, MN 55401		PC	TRANSITION FUNDING	16,800
FUND FOR GLOBAL HUMAN RIGHTS 1301 CONNECTICUT AVE NW STE 400 WASHINGTON, DC 20036		PC	RESPONSIVE	100,000
GLOBAL FUND FOR WOMEN 800 MARKET STREET 7TH FLOOR SAN FRANCISCO, CA 94102		PC	RESPONSIVE	50,000
<b>Total . . . . .</b>	<b>▶ 3a</b>			23,492,025



**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GRAYWOLF PRESS 250 THIRD AVENUE NORTH SUITE 600 MINNEAPOLIS, MN 55401		PC	TRANSITION FUNDING	19,200
GREATER METROPOLITAN HOUSING CORPORATION 15 SOUTH 5TH STREET SUITE 710 MINNEAPOLIS, MN 55402		PC	TRANSITION FUNDING	31,200
GREATER MINNEAPOLIS COUNCIL OF CHURCHES 1100 EAST LAKE STREET MINNEAPOLIS, MN 55407		PC	TRANSITION FUNDING	36,000
<b>Total . . . . . ▶ 3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GREATER MINNEAPOLIS CRISIS NURSERY 4544 4TH AVE S MINNEAPOLIS, MN 55419		PC	TRANSITION FUNDING	21,600
GREATER TWIN CITIES UNITED WAY 404 S 8TH STREET MINNEAPOLIS, MN 55404		PC	RESPONSIVE	90,000
GREATER TWIN CITIES YOUTH SYMPHONIES 408 SAINT PETER ST STE 300 SAINT PAUL, MN 551021123		PC	TRANSITION FUNDING	7,200
<b>Total . . . . . ▶ 3a</b>				23,492,025

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GUILD 122 WABASHA STREET S 400 SAINT PAUL, MN 55107		PC	TRANSITION FUNDING	15,120
H I R E D 217 5TH AVE N 3RD FL MINNEAPOLIS, MN 554011258		PC	RACIAL EQUITY	75,000
HAP ECONOMIC & COMMUNITY DEVELOPMENT CORPORATION 1075 ARCADE STREET SAINT PAUL, MN 55106		PC	RACIAL EQUITY	75,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HEADWATERS FOUNDATION FOR JUSTICE 2801 21ST AVE S STE 132B MINNEAPOLIS, MN 554075778		PC	ECOSYSTEM	75,000
HELP AT YOUR DOOR 8441 WAYZATA BLVD SUITE 160 GOLDEN VALLEY, MN 55426		PC	TRANSITION FUNDING	8,640
HIGHPOINT CENTER FOR PRINTMAKING 912 WEST LAKE STREET MINNEAPOLIS, MN 55408		PC	TRANSITION FUNDING	12,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HISTORY THEATRE 30 E 10TH STREET SAINT PAUL, MN 55101		PC	TRANSITION FUNDING	24,000
HMONG AMERICAN FARMERS ASSOCIATION 149 THOMPSON AVENUE EAST SUITE 210 WEST SAINT PAUL, MN 55118		PC	RACIAL EQUITY	150,000
HOME LINE 8011 34TH AVE S STE 126 BLOOMINGTON, MN 554252081		PC	RACIAL EQUITY	25,000
<b>Total . . . . . ▶ 3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HOPE COMMUNITY 611 EAST FRANKLIN AVENUE MINNEAPOLIS, MN 55404		PC	TRANSITION FUNDING	21,600
HOPE COMMUNITY 611 EAST FRANKLIN AVENUE MINNEAPOLIS, MN 55404		PC	RACIAL EQUITY	200,000
HOUSING JUSTICE CENTER 275 4TH STREET E 605 SAINT PAUL, MN 55101		PC	RACIAL EQUITY	25,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HOUSINGLINK 1400 VAN BUREN ST NE STE 215 MINNEAPOLIS, MN 55413		PC	TRANSITION FUNDING	7,200
ILLUSION THEATER AND SCHOOL INC C/O 3120 HUMBOLDT AVENUE SOUTH MINNEAPOLIS, MN 55408		PC	TRANSITION FUNDING	26,400
IN THE HEART OF THE BEAST PUPPET & MASK THEATRE 1500 E LAKE STREET MINNEAPOLIS, MN 55407		PC	TRANSITION FUNDING	16,800
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
INCLUSIV 39 BROADWAY RM 2140 NEW YORK, NY 100063063		PC	FINANCIAL SECURITY	200,000
INQUILINXS UNIDXS POR JUSTICIA 3715 CHICAGO AVE MINNEAPOLIS, MN 554072610		PC	RACIAL EQUITY; 2-YEAR GRANT	100,000
INTERACT CENTER FOR THE VISUAL AND PERFORMING ARTS 1860 MINNEHAHA AVENUE SAINT PAUL, MN 55104		PC	TRANSITION FUNDING	4,800
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025



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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount			
Name and address (home or business)							
<b>a</b> <i>Paid during the year</i>							
INTERCONGREGATION COMMUNITIES ASSOCIATION INC 12990 SAINT DAVIDS RD MINNETONKA, MN 553054117					PC	TRANSITION FUNDING	12,000
INTERFAITH ACTION OF GREATER SAINT PAUL 1671 SUMMIT AVENUE SAINT PAUL, MN 55105					PC	TRANSITION FUNDING	4,800
INTERFAITH OUTREACH AND COMMUNITY PARTNERS 1605 COUNTY ROAD 101 N PLYMOUTH, MN 554472708					PC	TRANSITION FUNDING	24,000
<b>Total . . . . . ▶ 3a</b>							23,492,025

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE 1201 EYE ST NW WASHINGTON, DC 200055905				
		PC	SUSTAINABLE LIVELIHOODS; 3-YEAR GRANT	300,000
INTERNATIONAL INSTITUTE OF MINNESOTA 1694 COMO AVENUE SAINT PAUL, MN 55108				
		PC	RACIAL EQUITY	75,000
ISSARA INSTITUTE INC 555 BRYANT STREET UNIT 871 PALO ALTO, CA 943011704				
		PC	SUSTAINABLE LIVELIHOODS; 3-YEAR GRANT	1,000,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
JAWAAHIR DANCE COMPANY 3010 MINNEHAHA AVENUE SOUTH MINNEAPOLIS, MN 55406		PC	TRANSITION FUNDING	2,400
JAZZMN INC PO BOX 8162 ST PAUL, MN 55108		PC	TRANSITION FUNDING	1,680
JEREMIAH PROGRAM 1510 LAUREL AVENUE MINNEAPOLIS, MN 55403		PC	TRANSITION FUNDING	24,000
<b>Total . . . . . ▶ 3a</b>				23,492,025

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
JEREMIAH PROGRAM 1510 LAUREL AVENUE MINNEAPOLIS, MN 55403		PC	RACIAL EQUITY	25,000
JOBS FOUNDATION 860 VANDALIA ST SAINT PAUL, MN 551141305		PC	RACIAL EQUITY	50,000
JUNGLE THEATER 2951 LYNDAL AVE SOUTH MINNEAPOLIS, MN 554082111		PC	TRANSITION FUNDING	43,200
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
JUXTAPOSITION INC 2007 EMERSON AVE N MINNEAPOLIS, MN 554112507		PC	TRANSITION FUNDING	9,600
KAREN ORGANIZATION OF MINNESOTA 2353 RICE ST STE 240 ROSEVILLE, MN 55113		PC	RACIAL EQUITY	50,000
KATHA DANCE THEATRE 5444 ORCHARD AVE N CRYSTAL, MN 55429		PC	TRANSITION FUNDING	2,400
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
KEYSTONE COMMUNITY SERVICES 2000 ST ANTHONY AVENUE SAINT PAUL, MN 551045125		PC	TRANSITION FUNDING	14,400
KULTURE KLUB COLLABORATIVE 41 N 12TH ST MINNEAPOLIS, MN 55403		PC	TRANSITION FUNDING	6,000
LAKE STREET COUNCIL 919 E LAKE ST MINNEAPOLIS, MN 554071615		PC	RACIAL EQUITY	75,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LATINOLEAD 797 E 7TH STREET NO 151 ST PAUL, MN 551060000		PC	ECOSYSTEM	50,000
LISTENING HOUSE OF ST PAUL INC 464 MARIA AVENUE ST PAUL, MN 55106		PC	TRANSITION FUNDING	17,280
LITTLE BROTHERS - FRIENDS OF THE ELDERLY 1845 EAST LAKE STREET MINNEAPOLIS, MN 55407		PC	TRANSITION FUNDING	4,800
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LOAVES AND FISHES TOO 721 KASOTA AVE SE MINNEAPOLIS, MN 554142842				
		PC	TRANSITION FUNDING	28,080
LOCAL INITIATIVES SUPPORT CORPORATION 570 ASBURY STREET SUITE 207 ST PAUL, MN 551041850				
		PC	RACIAL EQUITY	175,000
LOFT INC 1011 WASHINGTON AVENUE SOUTH STE 200 MINNEAPOLIS, MN 55415				
		PC	TRANSITION FUNDING	28,800
<b>Total . . . . . ▶ 3a</b>				23,492,025



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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LUNAR STARTUPS 2917 W 54TH ST MINNEAPOLIS, MN 55410		PC	RACIAL EQUITY	50,000
LUTHERAN SOCIAL SERVICE OF MINNESOTA 2485 COMO AVE SAINT PAUL, MN 551081445		PC	TRANSITION FUNDING	43,200
MACPHAIL CENTER FOR MUSIC 501 SOUTH SECOND STREET MINNEAPOLIS, MN 55401		PC	TRANSITION FUNDING	14,400
<b>Total . . . . . ▶ 3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE NE49-3142 CAMBRIDGE, MA 021394307		PC	SUSTAINABLE LIVELIHOODS; 3-YEAR GRANT	1,200,000
MERRICK COMMUNITY SERVICES 1669 ARCADE STREET NORTH SUITE 4 SAINT PAUL, MN 55106		PC	TRANSITION FUNDING	4,800
METRO MEALS ON WHEELS INC 1200 WASHINGTON AVE S STE380 MINNEAPOLIS, MN 55415		PC	TRANSITION FUNDING	15,120
<b>Total . . . . . ▶ 3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
METROPOLITAN CONSORTIUM OF COMMUNITY DEVELOPERS 3137 CHICAGO AVENUE MINNEAPOLIS, MN 55407				
		PC	RACIAL EQUITY	50,000
METROPOLITAN ECONOMIC DEVELOPMENT ASSOCIATION 1256 PENN AVE N STE 4800 MINNEAPOLIS, MN 55411				
		PC	RACIAL EQUITY	75,000
METROPOLITAN SYMPHONY ORCHESTRA PO BOX 581213 MINNEAPOLIS, MN 55458				
		PC	TRANSITION FUNDING	2,400
<b>Total . . . . . ▶ 3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MICROGRANTS 3817 PLEASANT AVE S MINNEAPOLIS, MN 55409		PC	RACIAL EQUITY	25,000
MIDWAY CONTEMPORARY ART 527 SECOND AVE SE MINNEAPOLIS, MN 55414		PC	TRANSITION FUNDING	2,400
MILKWEED EDITIONS 1011 WASHINGTON AVENUE SOUTH OPEN BOOK SUITE 300 MINNEAPOLIS, MN 55415		PC	TRANSITION FUNDING	26,400
<b>Total . . . . . ▶ 3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MINNEAPOLIS DOWNTOWN COUNCIL 81 SOUTH 9TH STREET SUITE 260 MINNEAPOLIS, MN 55402		PC	RACIAL EQUITY	50,000
MINNEAPOLIS POPS ORCHESTRA ASSOCIATION 2712 - 41ST AVENUE SOUTH MINNEAPOLIS, MN 55406		PC	TRANSITION FUNDING	5,040
MINNESOTA AFRICANS UNITED 8417 REGENT AVENUE NORTH 103 MINNEAPOLIS, MN 55443		PC	RACIAL EQUITY; 2-YEAR GRANT	50,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)							
<b>a</b> <i>Paid during the year</i>							
MINNESOTA ASSISTANCE COUNCIL FOR VETERANS 1000 UNIVERSITY AVE W STE 10 SAINT PAUL, MN 551044747					PC	TRANSITION FUNDING	9,600
MINNESOTA ASSISTANCE COUNCIL FOR VETERANS 1000 UNIVERSITY AVE W STE 10 SAINT PAUL, MN 551044747					PC	RACIAL EQUITY	25,000
MINNESOTA CENTER FOR BOOK ARTS 1011 WASHINGTON AVE S STE 100 MINNEAPOLIS, MN 55415					PC	TRANSITION FUNDING	19,200
<b>Total . . . . . ▶ 3a</b>							23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MINNESOTA CHORALE 1200 MARQUETTE AVE SUITE 100 MINNEAPOLIS, MN 55403		PC	TRANSITION FUNDING	12,000
MINNESOTA COUNCIL OF NONPROFITS 2314 UNIVERSITY AVENUE W SUITE 20 SAINT PAUL, MN 55114		PC	ECOSYSTEM	40,000
MINNESOTA DANCE THEATRE & SCHOOL 528 HENNEPIN AVENUE - 6TH FLOOR MINNEAPOLIS, MN 55403		PC	TRANSITION FUNDING	21,600
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MINNESOTA HISTORICAL SOCIETY MILL CITY MUSEUM 345 KELLOGG BLVD W SAINT PAUL, MN 55102		PC	TRANSITION FUNDING	12,000
MINNESOTA HOMEOWNERSHIP CENTER 1000 PAYNE AVENUE SUITE 200 SAINT PAUL, MN 55130		PC	TRANSITION FUNDING	21,600
MINNESOTA HOMEOWNERSHIP CENTER 1000 PAYNE AVENUE SUITE 200 SAINT PAUL, MN 55130		PC	RACIAL EQUITY	25,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025



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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MINNESOTA HOUSING PARTNERSHIP 2446 UNIVERSITY AVE W STE 140 SAINT PAUL, MN 551141740		PC	RACIAL EQUITY	25,000
MINNESOTA JEWISH THEATRE COMPANY PO BOX 16155 ST PAUL, MN 55116		PC	TRANSITION FUNDING	7,200
MINNESOTA MUSEUM OF AMERICAN ART 350 ROBERT STREET N ST PAUL, MN 55101		PC	TRANSITION FUNDING	16,800
<b>Total . . . . . ▶ 3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MINNESOTA OPERA 620 NORTH FIRST STREET MINNEAPOLIS, MN 55401		PC	TRANSITION FUNDING	67,200
MISSION ASSET FUND 3269 MISSION ST SAN FRANCISCO, CA 94110		PC	FINANCIAL SECURITY	250,000
MIXED BLOOD THEATRE COMPANY 1501 SOUTH 4TH STREET MINNEAPOLIS, MN 55454		PC	TRANSITION FUNDING	26,400
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MNI SOTA FUND 1113 E FRANKLIN AVE STE 200 MINNEAPOLIS, MN 554042977		PC	RACIAL EQUITY; 2-YEAR GRANT	200,000
MODEL CITIES OF ST PAUL INC 839 UNIVERSITY AVENUE WEST ST PAUL, MN 55104		PC	RACIAL EQUITY	75,000
NATIONAL ASIAN PACIFIC AMERICAN WOMEN'S FORUM PO BOX 13255 CHICAGO, IL 60613		PC	RESPONSIVE	75,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NATIONAL COALITION FOR ASIAN PACIFIC AMERICAN COMMUNITY DEVELOPMENT 1825 SAN PABLO AVE SUITE 2 OAKLAND, CA 94612		PC	FINANCIAL SECURITY	200,000
NATIVE GOVERNANCE CENTER 1730 NEW BRIGHTON BLVD SUITE 104-236 MINNEAPOLIS, MN 55413		PC	ECOSYSTEM	80,000
NEIGHBORHOOD DEVELOPMENT ALLIANCE INC 481 WABASHA STREET SOUTH ST PAUL, MN 55107		SO I	RACIAL EQUITY	50,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NEIGHBORHOOD DEVELOPMENT CENTER INC 663 UNIVERSITY AVE W STE 200 SAINT PAUL, MN 551045097		PC	RACIAL EQUITY	100,000
NEIGHBORHOOD HOUSE 179 ROBIE ST E SAINT PAUL, MN 551072360		PC	TRANSITION FUNDING	16,800
NEIGHBORHOOD TRUST FINANCIAL PARTNERS 530 W 166TH ST FL 4 NEW YORK, NY 100324208		PC	FINANCIAL SECURITY	250,000
<b>Total . . . . . ▶ 3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NEIGHBORS INC 222 GRAND AVENUE SOUTH SAINT PAUL, MN 550752089		PC	TRANSITION FUNDING	7,200
NEW MEXICO COMMUNITY CAPITAL CO NATIVE WOMEN LEAD 301 GOLD AVE SW STE 102 ALBUQUERQUE, NM 87102		PC	ECOSYSTEM; 2-YEAR GRANT	400,000
NEW VENTURE FUND (CO-IMPACT) 1201 CONNECTICUT AVE NW STE 300 WASHINGTON, DC 200362611		PC	ECOSYSTEM; 3-YEAR GRANT	1,000,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NEXUS COMMUNITY PARTNERS 2314 UNIVERSITY AVE W STE 18 SAINT PAUL, MN 551141863		PC	RACIAL EQUITY	100,000
NORTHERN CLAY CENTER 2424 E FRANKLIN AVE MINNEAPOLIS, MN 55406		PC	TRANSITION FUNDING	16,800
NORTHSIDE ACHIEVEMENT ZONE 2123 W BROADWAY AVE STE 100 MINNEAPOLIS, MN 554111870		PC	TRANSITION FUNDING	400,000
<b>Total . . . . . ▶ 3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NORTHSIDE ECONOMIC OPPORTUNITY NETWORK 1007 W BROADWAY AVE MINNEAPOLIS, MN 554112503		PC	RACIAL EQUITY	150,000
OKLAHOMA NATIVE ASSETS COALITION INC PO BOX 21804 OKLAHOMA CITY, OK 731561804		PC	FINANCIAL SECURITY	100,000
OPEN EYE FIGURE THEATRE 506 EAST 24TH STREET MINNEAPOLIS, MN 55404		PC	TRANSITION FUNDING	2,400
<b>Total . . . . . ▶ 3a</b>				23,492,025



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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
OUR SAVIOUR'S COMMUNITY SERVICES 2315 CHICAGO AVE MINNEAPOLIS, MN 554043843		PC	TRANSITION FUNDING	28,800
PANGEA WORLD THEATER 711 WEST LAKE STREET SUITE 101 MINNEAPOLIS, MN 55408		PC	TRANSITION FUNDING	7,200
PARK SQUARE THEATRE COMPANY 408 SAINT PETER ST STE 110 SAINT PAUL, MN 551021121		PC	TRANSITION FUNDING	26,400
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PENUMBRA THEATRE 270 NORTH KENT STREET SAINT PAUL, MN 55102		PC	TRANSITION FUNDING	31,200
PEOPLE REACHING OUT TO OTHER PEOPLE INC PROP 14700 MARTIN DR EDEN PRAIRIE, MN 553442010		PC	TRANSITION FUNDING	4,800
PEOPLE RESPONDING IN SOCIAL MINISTRY 1220 ZANE AVE N GOLDEN VALLEY, MN 554224608		PC	TRANSITION FUNDING	14,400
<b>Total . . . . . ▶ 3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PEOPLE SERVING PEOPLE INC CHARITIES 614 S 3RD ST MINNEAPOLIS, MN 554151104		PC	TRANSITION FUNDING	96,000
PERSPECTIVES INC 3381 GORHAM AVE ST LOUIS PARK, MN 55426		PC	TRANSITION FUNDING	72,000
PHYLLIS WHEATLEY COMMUNITY CENTER 1301 10TH AVENUE NORTH MINNEAPOLIS, MN 55411		PC	RACIAL EQUITY	50,000
<b>Total . . . . . ▶ 3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PILLSBURY UNITED COMMUNITIES 3650 FREMONT AVE NO MINNEAPOLIS, MN 55412		PC	TRANSITION FUNDING	16,800
PILLSBURY UNITED COMMUNITIES 3650 FREMONT AVE NO MINNEAPOLIS, MN 55412		PC	ECOSYSTEM	50,000
PLYMOUTH CHRISTIAN YOUTH CENTER 2210 OLIVER AVENUE NORTH MINNEAPOLIS, MN 55411		PC	TRANSITION FUNDING	12,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PREPARE AND PROSPER 2610 UNIVERSITY AVE W STE 450 SAINT PAUL, MN 551141055		PC	RACIAL EQUITY	50,000
PRG INC 2017 E 38TH STREET MINNEAPOLIS, MN 55407		PC	RACIAL EQUITY	45,000
PROJECT FOR PRIDE IN LIVING INC 1035 E FRANKLIN AVE MINNEAPOLIS, MN 554042920		PC	TRANSITION FUNDING	96,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PROJECT FOR PRIDE IN LIVING INC 1035 E FRANKLIN AVE MINNEAPOLIS, MN 554042920		PC	RACIAL EQUITY	75,000
PROJECT SUCCESS-STUDENTS UNDERTAKING CREATIVE CONTROL ONE GROVELAND TERRACE SUITE 300 MINNEAPOLIS, MN 55403		PC	TRANSITION FUNDING	24,000
PROPEL NONPROFITS 1 SE MAIN STREET SUITE 600 MINNEAPOLIS, MN 55414		PC	ECOSYSTEM	40,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
RACE FORWARD 145 EAST 57TH STREET FOURTH FLOOR NEW YORK, NY 10022		PC	ECOSYSTEM; 2-YEAR GRANT	500,000
RAGAMALA DANCE 711 WEST LAKE STREET SUITE 305 MINNEAPOLIS, MN 55408		PC	TRANSITION FUNDING	12,000
RAIN TAXI PO BOX 3840 MINNEAPOLIS, MN 55403		PC	TRANSITION FUNDING	6,480
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
RAMSEY COUNTY HISTORICAL SOCIETY 75 5TH ST W SUITE 323 SAINT PAUL, MN 55102		PC	TRANSITION FUNDING	7,200
RED EYE COLLABORATION 2213 SNELLING AVE MINNEAPOLIS, MN 55404		PC	TRANSITION FUNDING	7,200
REDEEMER CENTER FOR LIFE 1800 GLENWOOD AVE N MINNEAPOLIS, MN 55405		PC	RACIAL EQUITY	25,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025



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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
RENT REPORTER INC 215 WEST 125TH STREET RM 410 NEW YORK, NY 100274426		PC	RESPONSIVE	200,000
SABATHANI COMMUNITY CENTER 310 E 38TH STREET MINNEAPOLIS, MN 55409		PC	TRANSITION FUNDING	79,380
SABATHANI COMMUNITY CENTER 310 E 38TH STREET MINNEAPOLIS, MN 55409		PC	RACIAL EQUITY	75,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SAKAN COMMUNITY RESOURCE 1701 AMERICAN BLVD SUITE 6 BLOOMINGTON, MN 55420		PC	RACIAL EQUITY; 2-YEAR GRANT	60,000
SAVERLIFE 235 MONTGOMERY ST STE 1050 SAN FRANCISCO, CA 941043008		PC	FINANCIAL SECURITY	250,000
SERVEMINNESOTA 120 SOUTH 6TH STREET SUITE 2260 MINNEAPOLIS, MN 55402		PC	RESPONSIVE	200,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SEWARD REDESIGN INC 2619 EAST FRANKLIN AVENUE MINNEAPOLIS, MN 55406		PC	ECOSYSTEM	50,000
SHARING AND CARING HANDS INC 525 NORTH 7TH STREET MINNEAPOLIS, MN 55405		PC	TRANSITION FUNDING	48,000
SIMPSON HOUSING SERVICES INC 160 GLENWOOD AVENUE MINNEAPOLIS, MN 55405		PC	TRANSITION FUNDING	72,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SKYLARK OPERA 75 5TH ST W STE 224 SAINT PAUL, MN 55102		PC	TRANSITION FUNDING	7,200
SOLID GROUND 3521 CENTURY AVE N WHITE BEAR LAKE, MN 551105689		PC	TRANSITION FUNDING	9,600
SOO VISUAL ARTS CENTER 2909 BRYANT AVENUE SOUTH 101 MINNEAPOLIS, MN 55408		PC	TRANSITION FUNDING	2,400
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SOUTHERN MINNESOTA INITIATIVE FOUNDATION 525 FLORENCE AVE OWATONNA, MN 55060		PC	RACIAL EQUITY	25,000
SPRING IMPACT INC 5214F DIAMOND HEIGHTS BLVD 961 SAN FRANCISCO, CA 94131		PC	SUSTAINABLE LIVELIHOODS; 2-YEAR GRANT	325,000
SPRINGBOARD FOR THE ARTS 262 UNIVERSITY AVE W SAINT PAUL, MN 55103		PC	RACIAL EQUITY	100,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SPRINGBOARD TO OPPORTUNITIES 854 N JEFFERSON ST JACKSON, MS 392024139		PC	FINANCIAL SECURITY	175,000
ST LOUIS PARK EMERGENCY PROGRAM INC 6812 W LAKE ST ST LOUIS PARK, MN 554264208		PC	TRANSITION FUNDING	4,800
ST STEPHENS HUMAN SERVICES INC 2309 NICOLLET AVE MINNEAPOLIS, MN 554043315		PC	TRANSITION FUNDING	40,800
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ST PAUL & MINNESOTA FOUNDATION 101 5TH ST E STE 2400 SAINT PAUL, MN 551011800		PC	RACIAL EQUITY	50,000
STAGES THEATRE COMPANY INC 1111 MAIN STREET HOPKINS, MN 553437552		PC	TRANSITION FUNDING	31,200
STEPPINGSTONE THEATRE 408 ST PETER STREET STE 110 SAINT PAUL, MN 55102		PC	TRANSITION FUNDING	19,200
<b>Total . . . . . ▶ 3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
STUART PIMSLER DANCE & THEATER 1937 GLENWOOD PARKWAY MINNEAPOLIS, MN 55422		PC	TRANSITION FUNDING	7,200
STUDIONE-EIGHTY 2924 FOURTH AVENUE SOUTH MINNEAPOLIS, MN 55408		PC	RACIAL EQUITY	25,000
TEATRO DEL PUEBLO 209 PAGE ST W 208 SAINT PAUL, MN 55107		PC	TRANSITION FUNDING	2,400
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025



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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TEN THOUSAND THINGS THEATER COMPANY 1430 CONCORDIA AVENUE 40216 SAINT PAUL, MN 55104		PC	TRANSITION FUNDING	4,800
TEXTILE CENTER OF MINNESOTA 3000 UNIVERSITY AVE SE MINNEAPOLIS, MN 55414		PC	TRANSITION FUNDING	7,200
THE ACUMEN FUND INC 40 WORTH STREET SUITE 303 NEW YORK, NY 10013		PC	SUSTAINABLE LIVELIHOODS; 3-YEAR GRANT	1,000,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE ACUMEN FUND INC 40 WORTH STREET SUITE 303 NEW YORK, NY 10013		PC	FINANCIAL SECURITY	150,000
THE BRIDGE FOR YOUTH 1111 W 22ND ST MINNEAPOLIS, MN 554052705		PC	TRANSITION FUNDING	86,400
THE CEDAR CULTURAL CENTER INC 416 CEDAR AVE S MINNEAPOLIS, MN 554541033		PC	TRANSITION FUNDING	16,800
<b>Total . . . . . ▶ 3a</b>				23,492,025

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<b>a</b> <i>Paid during the year</i>				
THE GIVENS FOUNDATION FOR AFRICAN AMERICAN LITERATURE 5775 WAYZATA BLVD SUITE 700 ST LOUIS PARK, MN 55416		PC	TRANSITION FUNDING	9,600
THE KAREN L CHARLES THREADS DANCE PROJECT 2213 SNELLING AVE MINNEAPOLIS, MN 55404		PC	TRANSITION FUNDING	2,400
THE LINK 1210 GLENWOOD AVE MINNEAPOLIS, MN 554051415		PC	TRANSITION FUNDING	24,000
<b>Total . . . . . ▶ 3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE MUSEUM OF RUSSIAN ART 5500 STEVENS AVENUE MINNEAPOLIS, MN 55419		PC	TRANSITION FUNDING	7,200
THE POWER OF PEOPLE LEADERSHIP INSTITUTE 600 18TH AVE N STE 1 MINNEAPOLIS, MN 554113368		PC	RACIAL EQUITY; 2-YEAR GRANT	100,000
THE SCHUBERT CLUB 75 WEST 5TH STREET SUITE 302 ST PAUL, MN 55102		PC	TRANSITION FUNDING	16,800
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE WORKERS LAB 1111 BROADWAY FLOOR 3 OAKLAND, CA 946074139		PC	FINANCIAL SECURITY	250,000
THEATER MU INC 755 PRIOR AVENUE N 107 SAINT PAUL, MN 55104		PC	TRANSITION FUNDING	9,600
THEATRE LATTE-DA 345 13TH AVE NE MINNEAPOLIS, MN 55413		PC	TRANSITION FUNDING	9,600
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TIWAHE FOUNDATION 570 ASBURY ST STE 104 SAINT PAUL, MN 551041852		PC	ECOSYSTEM	40,000
TU DANCE PO BOX 40405 SAINT PAUL, MN 55104		PC	TRANSITION FUNDING	7,200
TWIN CITIES GAY MEN'S CHORUS 528 HENNEPIN AVENUE SUITE 307 MINNEAPOLIS, MN 55403		PC	TRANSITION FUNDING	4,800
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TWIN CITIES HABITAT FOR HUMANITY 1954 UNIVERSITY AVE ST PAUL, MN 55104		PC	TRANSITION FUNDING	60,000
TWIN CITIES HABITAT FOR HUMANITY 1954 UNIVERSITY AVE ST PAUL, MN 55104		PC	RACIAL EQUITY	25,000
UJAMAA PLACE 1821 UNIVERSITY AVE W STE N187 SAINT PAUL, MN 551042870		PC	RACIAL EQUITY	200,000
<b>Total . . . . . ▶ 3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UPTOGETHER 663 13TH ST STE 200 OAKLAND, CA 946121275		PC	FINANCIAL SECURITY	500,000
URBAN HOMEWORKS INC 2015 EMERSON AVE N MINNEAPOLIS, MN 55411		PC	TRANSITION FUNDING	7,200
URBAN VENTURES LEADERSHIP FOUNDATION 2924 4TH AVE S MINNEAPOLIS, MN 554082438		PC	TRANSITION FUNDING	24,000
<b>Total . . . . .</b>				23,492,025

▶ **3a**



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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
VAIL PLACE 23 9TH AVENUE SOUTH HOPKINS, MN 55343		PC	TRANSITION FUNDING	6,480
VEAP INC 9600 ALDRICH AVE S BLOOMINGTON, MN 554204210		PC	TRANSITION FUNDING	9,600
VOCALESSENCE 1900 NICOLLET AVENUE MINNEAPOLIS, MN 55403		PC	TRANSITION FUNDING	28,800
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
VOICES FOR RACIAL JUSTICE 2525 E FRANKLIN AVE STE 301 MINNEAPOLIS, MN 554061198		PC	ECOSYSTEM	50,000
WAYSIDE RECOVERY CENTER 3705 PARK CENTER BLVD MINNEAPOLIS, MN 554162504		PC	TRANSITION FUNDING	15,120
WEISMAN ART MUSEUM UNIVERSITY OF MINNESOTA PO BOX 860266 MINNEAPOLIS, MN 55486		PC	TRANSITION FUNDING	24,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WEST BROADWAY BUSINESS AND AREA COALITION 1011 W BROADWAY AVE STE 202 MINNEAPOLIS, MN 554112566		PC	RACIAL EQUITY; 2-YEAR GRANT	150,000
WEST SIDE CITIZENS ORGANIZATION 209 PAGE ST W ST PAUL, MN 55107		PC	RACIAL EQUITY; 2-YEAR GRANT	80,000
WOMEN VENTURE 2021 E HENNEPIN AVE STE 200 MINNEAPOLIS, MN 554132724		PC	RACIAL EQUITY	25,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WOMENS FOUNDATION OF MINNESOTA 105 5TH AVE S STE 300 MINNEAPOLIS, MN 554016050		PC	ECOSYSTEM	100,000
YOUNG WOMENS CHRISTIAN ASSOCIATION 375 SELBY AVE SAINT PAUL, MN 551021822		PC	TRANSITION FUNDING	28,800
YOUNG WOMENS CHRISTIAN ASSOCIATION 375 SELBY AVE SAINT PAUL, MN 551021822		PC	RACIAL EQUITY	50,000
<b>Total . . . . . ▶ 3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
YOUTH PERFORMANCE COMPANY 641 FAIRVIEW AVE N STE 191 SAINT PAUL, MN 551041744		PC	TRANSITION FUNDING	16,800
YOUTHLINK 41 N 12TH ST MINNEAPOLIS, MN 554031325		PC	TRANSITION FUNDING	48,000
YOUTHRISE 3001 BROADWAY STREET NE SUITE 330 MINNEAPOLIS, MN 55413		PC	RACIAL EQUITY	200,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,492,025

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ZEITGEIST 275 EAST FOURTH STREET SUITE 200 SAINT PAUL, MN 55101				
		PC	TRANSITION FUNDING	7,200
ZENON DANCE COMPANY AND SCHOOL INC 528 HENNEPIN AVENUE MINNEAPOLIS, MN 55403				
		PC	TRANSITION FUNDING	12,000
ZOOM HOUSE 3244 BLAISDELL AVENUE SOUTH 7 MINNEAPOLIS, MN 55408				
		PC	TRANSITION FUNDING	4,320
<b>Total . . . . .</b>				23,492,025

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ZORONGO FLAMENCO DANCE THEATER 3715 MINNEHAHA AVENUE S STE C MINNEAPOLIS, MN 55406		PC	TRANSITION FUNDING	5,040
<b>Total . . . . . ▶ 3a</b>				23,492,025

**TY 2021 Investments - Other Schedule****Name:** TARGET FOUNDATION**EIN:** 41-6017088**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
PROGRAM RELATED INVESTMENT LOAN	AT COST	1,000,000	1,000,000



**TY 2021 Other Decreases Schedule****Name:** TARGET FOUNDATION**EIN:** 41-6017088

<b>Description</b>	<b>Amount</b>
ADJUSTMENT TO FINANCIAL STATEMENT	870

**TY 2021 Other Expenses Schedule****Name:** TARGET FOUNDATION**EIN:** 41-6017088**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	3,463	0		3,463

**TY 2021 Other Liabilities Schedule****Name:** TARGET FOUNDATION**EIN:** 41-6017088

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
ACCRUED EXCISE TAXES	1,164	1,339

**TY 2021 Taxes Schedule****Name:** TARGET FOUNDATION**EIN:** 41-6017088**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
EXCISE TAX	412	0		0

**Schedule B**  
**(Form 990)**  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**  
▶ Attach to Form 990, 990-EZ, or 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047  
**2021**

Name of the organization  
TARGET FOUNDATION

**Employer identification number**  
41-6017088

**Organization type** (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
TARGET FOUNDATION

Employer identification number  
41-6017088

**Part I**  
**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TARGET CORPORATION 1000 NICOLLET MALL MINNEAPOLIS, MN 55403	\$ 55,000,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization  
 TARGET FOUNDATION

**Employer identification number**  
 41-6017088

**Part II Noncash Property**

(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) <small>(See instructions)</small>	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization  
TARGET FOUNDATION

Employer identification number  
41-6017088

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	