

Form 990-PF
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047
2022
Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation: DAVID & JANIS LARSON FOUNDATION
C/O FIRST TRUST COMPANY LLC
Employer identification number: 41-1957525
Address: 250 MARQUETTE AVENUE 520
City: MINNEAPOLIS, MN 55401
Check all that apply: Initial return, Final return, Address change, etc.
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$165,745,900
Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,541,145	2,654,422	2,654,422
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	5,968,026	4,731,183	4,363,155
	b Investments—corporate stock (attach schedule)	81,782,080	81,299,992	99,652,018
	c Investments—corporate bonds (attach schedule)	6,728,905	5,854,529	5,312,225
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	44,427,643	40,931,982	53,764,069
	14 Land, buildings, and equipment: basis ▶ _____ 2,045 Less: accumulated depreciation (attach schedule) ▶ _____ 2,045			
15 Other assets (describe ▶ _____)	42,382	11	11	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	140,490,181	135,472,119	165,745,900	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	140,266,399	140,250,689	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	223,782	-4,778,570	
29 Total net assets or fund balances (see instructions)	140,490,181	135,472,119		
30 Total liabilities and net assets/fund balances (see instructions) .	140,490,181	135,472,119		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	140,490,181
2 Enter amount from Part I, line 27a	2	-5,002,352
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	135,487,829
5 Decreases not included in line 2 (itemize) ▶ _____	5	15,710
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	135,472,119

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	1,955,372
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{			3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, tax based on investment income, credits/payments, and tax due/overpayment. Total tax due is 42,987.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VI-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at 250 MARQUETTE AVENUE SUITE 520 MINNEAPOLIS MN ZIP+4 55401

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VI-B with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	5a(1)		No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?.	5a(2)		No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?.	5a(3)		No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?.	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?.	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANIS L LARSON 581 NORTH STREAM ROAD WAYZATA, MN 55391	PRES., SECT'Y, TREAS., TRU 2.00	0	0	0
D LANCE LARSON 8416 ENSLEY LANE LEAWOOD, KS 66206	TRUSTEE 2.00	0	0	0
REID M LARSON 11800 28TH AVENUE NORTH PLYMOUTH, MN 55441	TRUSTEE 2.00	0	0	0
FIRST TRUST CO LLC 250 MARQUETTE AVENUE SUITE 520 MINNEAPOLIS, MN 55401	TRUSTEE 10.00	184,386	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	161,285,314
b	Average of monthly cash balances.	1b	4,780,236
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	166,065,550
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	166,065,550
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	2,490,983
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	163,574,567
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	8,178,728

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	8,178,728
2a	Tax on investment income for 2022 from Part V, line 5.	2a	65,580
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	65,580
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	8,113,148
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	8,113,148
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	8,113,148

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	9,411,908
b	Program-related investments—total from Part VIII-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	9,411,908

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				8,113,148
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			9,279,821	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				
e From 2021.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ <u>9,411,908</u>				
a Applied to 2021, but not more than line 2a			9,279,821	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount.				132,087
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2022. <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023.				7,981,061
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2018.				
b Excess from 2019.				
c Excess from 2020.				
d Excess from 2021.				
e Excess from 2022.				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVI

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question, Yes, No. Rows include 1a(1) Cash, 1a(2) Other assets, 1b(1) Sales of assets, 1b(2) Purchases of assets, 1b(3) Rental of facilities, 1b(4) Reimbursement arrangements, 1b(5) Loans or loan guarantees, 1b(6) Performance of services, and 1c Sharing of facilities.

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
(2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Schedule table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Schedule table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Sign Here

2023-11-13

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only

Table for Paid Preparer Use Only with columns: Print/Type preparer's name, Preparer's Signature, Date, Check if self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, Phone no.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 12,748 SHS. ADYEN NV ADR		2022-08-04	2022-11-07
1 2,176 SHS. ADVANCED MICRO DEVICES		2022-08-04	2022-10-11
408 SHS. DIGITAL REALTY TRUST		2021-02-25	2022-01-14
150 SHS. ECOLABS		2021-02-25	2022-01-14
274 SHS. META PLATFORMS		2022-01-07	2022-10-31
276 SHS. MATCH GROUP		2021-11-10	2022-06-30
598 SHS. ROKU		2021-12-31	2022-01-07
3,976 SHS. SNAP INC		2022-01-07	2022-10-31
111 SHS. THERMO FISHER SCIENTIFIC		2021-12-31	2022-01-14
\$196,000 US TREASURY NOTE		2021-07-23	2022-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
162,690		229,114	-66,424
126,977		226,347	-99,370
62,681		55,474	7,207
32,533		32,102	431
25,495		91,158	-65,663
19,204		42,653	-23,449
107,580		227,551	-119,971
39,640		142,128	-102,488
65,920		50,280	15,640
191,045		196,000	-4,955

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-66,424
			-99,370
			7,207
			431
			-65,663
			-23,449
			-119,971
			-102,488
			15,640
			-4,955

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1,215 SHS. ZOOM VIDEO COMM		2022-05-25	2022-11-07
1 198 SHS. MEDTRONIC		2022-01-14	2022-12-22
29,546 SHS. AT & T		2021-01-07	2022-07-18
1,382 SHS. ADOBE INC		2021-01-07	2022-11-07
2,065 SHS. ALPHABET INC		2021-01-07	2022-11-07
\$155,000 AMER INTL GRP NOTE		2019-02-07	2022-10-24
284 SHS. AMERICAN TOWER		2021-01-07	2022-02-08
1,245 SHS. AVERY DENNISON		2021-01-07	2022-02-01
6,811 SHS. BAXTER INTL		2021-01-07	2022-01-20
533 SHS. CARVANA CO		2021-01-07	2022-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
96,268		118,694	-22,426
15,095		21,352	-6,257
607,173		712,796	-105,623
434,607		603,651	-169,044
182,129		129,820	52,309
155,000		153,584	1,416
70,028		58,027	12,001
255,703		130,748	124,955
593,334		521,792	71,542
79,257		134,915	-55,658

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-22,426
			-6,257
			-105,623
			-169,044
			52,309
			1,416
			12,001
			124,955
			71,542
			-55,658

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1,600 SHS. CHEVRON		2021-01-07	2022-04-18
1 2,558 SHS. COGNEX		2021-01-07	2022-02-08
31,880 SHS. CONAGRA BRANDS		2021-01-07	2022-07-19
577 SHS. CONSTELLATION BRANDS		2021-01-07	2022-03-01
934 SHS. DOCUSIGN		2021-01-07	2022-05-25
3,128 SHS. META PLATFORMS		2021-01-07	2022-10-31
\$305,000 GENERAL MOTORS FIN CO NOTE		2021-01-07	2022-10-28
16,662 SHS, GSK PLC		2021-01-07	2022-02-01
776 SHS. INTERCONTINENTAL EXCHANGE		2021-01-07	2022-06-30
66,500 SHS. ISHARES MSCI EMKT EFT		2021-01-07	2022-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
279,028		190,025	89,003
166,357		202,370	-36,013
1,070,155		807,676	262,479
124,366		135,077	-10,711
70,853		187,545	-116,692
464,987		815,111	-350,124
295,011		307,653	-12,642
749,618		671,968	77,650
73,051		70,453	2,598
2,909,598		2,781,436	128,162

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			89,003
			-36,013
			262,479
			-10,711
			-116,692
			-350,124
			-12,642
			77,650
			2,598
			128,162

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5,000 SHS. ISHARES TRUST MSCI INTL EFT		2020-03-18	2022-12-15
1 \$345,000 JP MORGAN NOTE		2021-01-07	2022-09-23
198 SHS. LAM RESEARCH		2021-01-07	2022-10-11
1,131 SHS. LOWE'S		2020-08-25	2022-06-30
311 SHS. LULULEMON		2021-01-07	2022-02-11
2,608 SHS. MATCH GROUP		2021-01-07	2022-06-30
2,268 SHS. MERCK		2021-01-07	2022-11-04
447 SHS. NETFLEX		2021-01-07	2022-04-25
192 SHS. OLD DOMINION FREIGHT		2021-01-07	2022-02-08
1,767 SHS. PAYPAL HOLDINGS		2021-01-07	2022-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
281,193		193,650	87,543
345,000		345,000	0
65,863		53,700	12,163
233,361		185,357	48,004
100,674		57,854	42,820
181,460		326,282	-144,822
223,801		171,823	51,978
92,604		165,868	-73,264
60,099		40,331	19,768
140,361		255,503	-115,142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			87,543
			0
			12,163
			48,004
			42,820
			-144,822
			51,978
			-73,264
			19,768
			-115,142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
134 SHS. S&P GLOBAL		2021-01-07	2022-08-02
1 24,500 SHS. SPDR S&P 400 MIDCAP		2020-04-15	2022-10-28
9,000 SHS. SPDR S&P 600 SMALL CAP		2020-04-15	2022-10-10
407 SHS. SHERWIN-WILLIAMS		2021-01-07	2022-06-30
3,270 SHS. SNAP INC		2021-01-07	2022-10-31
1,046 SHS. STARBUCKS		2021-01-07	2022-02-08
51,000 SHS. TEVA PHARMACEUTICAL		2021-01-07	2022-08-17
1,259 SHS. THE TRADE DESK INC		2021-01-07	2022-06-30
\$715,000 US TREASURY NOTES		2021-01-07	2022-03-23
US TREASURY NOTES MARKET DISCOUNT		2021-01-07	2022-03-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,731		37,390	12,341
1,039,295		556,881	482,414
315,006		199,821	115,185
90,282		79,175	11,107
32,601		210,582	-177,981
100,049		79,162	20,887
504,199		528,435	-24,236
52,675		28,606	24,069
719,682		1,019,334	-299,652
		3,296	-3,296

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			12,341
			482,414
			115,185
			11,107
			-177,981
			20,887
			-24,236
			24,069
			-299,652
			-3,296

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PAYPAL WASH SALE DISALLOWED		2021-01-07	2022-06-30
1 \$860,000 US TREASURY NOTES		2021-01-07	2022-10-28
\$604,000 US TREASURY NOTES		2021-01-07	2022-09-26
21,500 SHS. VANGUARD FTSE DEV MKTS		2020-04-15	2022-12-15
2,286 SHS. VERIZON		2019-02-07	2022-01-14
\$320,000 VMWARE NOTE		2021-01-07	2022-01-18
.68 SHS WARNER BROS DISCOVERY		2019-02-07	2022-04-13
742 SHS. ZOOM VIDEO COMM		2021-01-07	2022-11-07
1,028 MEDTRONIC		2021-01-07	2022-12-22
11,667 SHS. AMAZON		2017-03-22	2022-11-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,687			22,687
837,855		855,995	-18,140
585,807		604,030	-18,223
855,407		730,140	125,267
122,192		121,935	257
324,093		321,138	2,955
18		19	-1
58,791		267,887	-209,096
78,373		124,530	-46,157
1,048,037		493,988	554,049

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			22,687
			-18,140
			-18,223
			125,267
			257
			2,955
			-1
			-209,096
			-46,157
			554,049

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
13,454 SHS. APPLE		2015-01-28	2022-11-07
1 260 SHS. MICROSOFT		2015-06-30	2022-11-07
OAKBENA SCHEDULE K-1 SHORT TERM			
OKABENA SCHEDULE K-1 LONG TERM			
OKABENA SCHEDULE K-1 1231			
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,128,682		408,767	1,719,915
58,904		11,504	47,400
			1,925
			175,649
			29,060
56			56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,719,915
			47,400
			1,925
			175,649
			29,060
			56

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIG BROTHERS AND BIG SISTERS 2550 UNIVERSITY AVENUE W STE 410N ST PAUL, MN 55114		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES - OPERATING	100,000
CENTRAL SQUARE CULTURAL AND CIVIC CENTER 105 SECOND AVE NE STE 111 GLENWOOD, MN 56334		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	350,000
CHILDREN'S MERCY HOSPITAL 2401 GILLHAM ROAD KANSAS CITY, MO 64108		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	100,000
Total ▶ 3a				9,300,000

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLLEGE POSSIBLE TWIN CITIES 540 FAIRVIEW AVE N STE 201 ST PAUL, MN 55104		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	200,000
FOOD FOR HUNGRY MINDS 3108 CHICAGO AVE MINNEAPOLIS, MN 55407		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	60,000
GUTHRIE THEATER FOUNDATION 818 SOUTH SECOND STREET MINNEAPOLIS, MN 55415		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	75,000
Total ▶ 3a				9,300,000

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KANSAS CITY CHRISTIAN SCHOOL 4801 W 70TH STREET PRAIRIE VILLAGE, KS 66208		SCHOOL	GENERAL CHARITABLE PURPOSES	14,000
KANSAS UNIVERSITY ENDOWMENT ASSOCIATION PO BOX 928 LAWRENCE, KS 66044		SCHOOL	KU LEADS	250,000
KANSAS UNIVERSITY ENDOWMENT ASSOCIATION PO BOX 928 LAWRENCE, KS 66044		SCHOOL	LARSON FOUNDATION SCHOLARSHIP FUND	1,241,000
Total ▶ 3a				9,300,000

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PINKY SWEAR FOUNDATION 5555 W78TH ST STE E EDINA, MN 55439		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	2,200,000
POPE COUNTY HISTORICAL SOCIETY 809 S LAKESHORE DR GLENWOOD, MN 56334		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	250,000
REDWOOD HISTORICAL SOCIETY 913 W BRIDGE STREET REDWOOD FALLS, MN 56283		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	200,000
Total ▶ 3a				9,300,000

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROCKHURST HIGH SCHOOL 9301 STATE LINE ROAD KANSAS CITY, MO 64114		SCHOOL	GENERAL CHARITABLE PURPOSES	20,000
ST ANN'S CATHOLIC SCHOOL 200 HAMEL ROAD HAMEL, MN 55340		SCHOOL	GENERAL CHARITABLE PURPOSES	20,000
ST CROIX VALLEY FOUNDATION 516 2ND STREET STE 214A HUDSON, WI 54016		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	300,000
Total ▶ 3a				9,300,000

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE GRIEF CLUB OF MINNESOTA 2025 COULTER BLVD STE 100 CHANHASSEN, MN 55317		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	50,000
UNIVERSITY OF MINNESOTA FOUNDATION 200 SE OAK ST STE 500 MINNEAPOLIS, MN 55455		SCHOOL	DAVE LARSON SCHOLARSHIP FUND, JANIS LARSON SCHOLARSHIP FUND, LARSON FAMILY ENDOWMENT FOR CLA LEARNING	300,000
VOYAGEUR OUTWARD BOUND SCHOOL 179 ROBIE ST STE 295 ST PAUL, MN 55107		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	1,330,000
Total ▶ 3a				9,300,000

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA OF THE NORTH PO BOX 1450 MINNEAPOLIS, MN 55485		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	425,000
CAPABLE PARTNERS PO BOX 27664 GOLDEN VALLEY, MN 55427		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	35,000
BIG BROTHERS AND BIG SISTERS 2550 UNIVERSITY AVENUE W STE 410N ST PAUL, MN 55114		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	500,000
Total ▶ 3a				9,300,000

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUST LIKE YOU FILMS 7301 MISSION RD PRAIRIE VILLAGE, KS 66208		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	100,000
CAMP FIRE MINNESOTA 3300 TANADOONA DR EXCELSIOR, MN 55331		PUBLIC CHARITY	YOUTH IN NATURE & LEADERSHIP PROGRAM	50,000
ALS ASSOCIATION 1919 UNIVERSITY AVENUE W STE 175 ST PAUL, MN 55104		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	50,000
Total ▶ 3a				9,300,000

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KANSAS UNIVERSITY ENDOWMENT ASSOCIATION PO BOX 928 LAWRENCE, KS 66044		PUBLIC CHARITY	JAYHAWK ACHIEVEMENT FUND	330,000
EVERY THIRD SATURDAY 5402 43RD AVENUE S MINNEAPOLIS, MN 55417		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	50,000
MINNESOTA ASSISTANCE COUNCIL FOR VETERANS 1000 UNIVERSITY AVENUE W STE 110 ST PAUL, MN 55104		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	50,000
Total ▶ 3a				9,300,000

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALEXANDRIA TECHNOLOGICAL AND COMMUNITY COLLEGE 1601 JEFFERSON STREET ALEXANDRIA, MN 56308		SCHOOL	GENERAL CHARITABLE PURPOSES	400,000
AAHS DECA FOUNDATION 1210 BROADWAY ST STE 240 PMB 152 ALEXANDRIA, MN 56308		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	200,000
WASHBURN CENTER FOR CHILDREN 1100 GLENWOOD AVENUE MINNEAPOLIS, MN 55405		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	50,000
Total ▶ 3a				9,300,000

TY 2022 Investments Corporate Bonds Schedule

Name: DAVID & JANIS LARSON FOUNDATION

C/O FIRST TRUST COMPANY LLC

EIN: 41-1957525

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS CO 3% 10/30/2024 (025816BR9)	262,705	258,322
AMERICAN INTERNATIONA 3.9% 4/1/2026 (026874DH7)	158,980	151,958
AMGEN INC 3.625% 5/22/2024 (031162BV1)	393,738	384,644
AON PLC 3.875% 12/15/2025 (00185AAK0)	244,639	234,652
BANK OF AMERICA C 3.248% 10/21/2027 (06051GGA1)	403,103	377,189
GOLDMAN SACHS GROUP I 2.6% 2/7/2030 (38141GXC4)	275,497	225,326
LOWE'S COMPANIES INC 3.1% 5/3/2027 (548661DP9)	323,369	309,871
ORACLE CORP 2.65% 7/15/2026 (68389XBM6)	277,973	266,267
PAYPAL HOLDINGS INC 2.85% 10/1/2029 (70450YAE3)	341,682	300,211
SALESFORCE.COM INC 3.7% 4/11/2028 (79466LAF1)	365,523	344,743
STARBUCKS CORP 2.25% 3/12/2030 (855244AW9)	318,432	265,547
WALT DISNEY CO 2% 9/1/2029 (254687FL5)	190,230	156,981
WELLS FARGO & CO 3.55% 9/29/2025 (94974BGP9)	444,643	427,914
AT&T GLBL NOTES 2.3% 06/01/2027	306,130	268,379
CITIGROUP SR GLBL NOTE 3.2% 10/21/2026	320,803	280,622
INTERCONTINENTAL EXCHANGE SR GLBL NOTE 2.1% 06/15/2030	323,598	262,638
VERIZON SR GLBL NOTE 1.45% 03/20/2026	367,072	330,073
BROADCOM INC. 4.75% 4/15/29	254,652	223,280
VMWARE INC 1.8% 8/15/2028 (928563AK1)	281,760	243,608

TY 2022 Investments Corporate Stock Schedule**Name:** DAVID & JANIS LARSON FOUNDATION

C/O FIRST TRUST COMPANY LLC

EIN: 41-1957525**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC (ABBV)	2,118,010	3,580,631
ADOBE INC (ADBE)	113,051	79,758
ALIGN TECH INC (ALGN)	383,129	215,961
ALPHABET INC-CL A (GOOGL)	1,149,760	1,923,414
ALPHABET INC-CL C (GOOG)	1,494,146	1,140,624
AMAZON COM INC (AMZN)	1,462,707	1,528,968
AMERICAN TOWER CORPORATION (AMT)	445,529	407,407
AMGEN INC (AMGN)	491,247	695,996
AMPHENOL CORP CL A (APH)	219,662	276,312
APPLE INC (AAPL)	1,892,220	5,168,226
APPLIED MATERIALS INC (AMAT)	845,793	1,144,215
ATLASSIAN CORPORATION PLC - (TEAM)	292,817	129,967
AVERY DENNISON CORP (AVY)	479,023	679,655
CASEYS GEN STORES INC (CASY)	348,572	561,099
CATERPILLAR INC (CAT)	605,043	1,598,105
CHARLES RIVER LABS (CRL)	401,803	305,932
CHARLES SCHWAB CORP (SCHW)	688,838	1,148,988
CHEVRON CORP (CVX)	847,147	1,597,461
CHIPOTLE MEXICAN GRILL INC (CMG)	96,571	165,111
CHUBB LTD (CB)	1,353,243	2,077,390
CHURCH & DWIGHT INC (CHD)	1,143,248	1,241,716
CINTAS CORP (CTAS)	335,296	500,395
COCA COLA CO (KO)	949,241	1,230,281
COSTCO WHOLESALE CORP (COST)	354,758	471,108
CSX CORP (CSX)	809,922	991,360
CURTISS WRIGHT CORP (CW)	893,249	1,419,415
DATADOG INC CL A (DDOG)	159,206	138,989
DEERE & CO (DE)	755,015	1,425,627
DENTSPLY SIRONA INC (XRAY)	654,962	491,737
DRAFTKINGS INC CL A (DKNG)	160,728	74,730

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EATON CORPORATION PLC (ETN)	550,043	849,884
EDWARDS LIFESCIENCES CORPOR (EW)	311,285	277,027
ELI LILLY & CO (LLY)	331,443	866,675
EMERSON ELEC CO (EMR)	1,228,020	1,562,896
ENBRIDGE INC (ENB)	900,246	1,003,814
ENTERGY CORP (ETR)	889,722	1,194,975
META PLATFORMS INC. CL A (FB)	83,173	30,085
FOX CORPORATION CL A (FOXA)	1,372,439	1,270,043
HILLENBRAND INC (HI)	704,328	853,400
HOME DEPOT INC (HD)	37,686	107,077
HORMEL FOODS CORP (HRL)	769,794	838,120
HUNTINGTON BANCSHARES INC (HBAN)	930,096	968,162
INTEL CORP (INTC)	1,401,188	1,058,204
INTUIT (INTU)	381,168	420,358
INTUITIVE SURGICAL INC (ISRG)	482,310	568,380
JP MORGAN CHASE & CO (JPM)	1,253,428	2,411,520
LAB CORP AMER HLDGS (LH)	876,482	1,051,183
LAM RESH CORP (LRCX)	379,081	280,760
LAUDER ESTEE COS INC CL A (EL)	239,217	246,621
LEGGETT & PLATT INC (LEG)	977,008	752,828
LKQ CORP OC COM (LKQ)	733,761	1,462,686
LOWES COS INC (LOW)	362,894	420,795
LULULEMON ATHLETICA INC (LULU)	318,100	311,409
MAGNA INTERNATIONAL INC CL (MGA)	734,975	668,542
MCDONALDS CORP (MCD)	625,075	858,581
MERCK & CO INC (MRK)	818,639	1,184,391
MICROSOFT CORP (MSFT)	2,424,304	4,872,903
MSCI INC CL A (MSCI)	209,331	252,122
NETFLIX INC (NFLX)	637,908	295,175
NOVARTIS AG SPONS ADR (NVS)	436,690	473,831

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NVIDIA CORPORATION (NVDA)	706,700	799,678
OLD DOMINION FREIGHT LINE I (ODFL)	220,352	297,685
PAYPAL HOLDINGS INC (PYPL)	1,476,255	581,440
PHILIP MORRIS INTERNATIONAL (PM)	1,301,378	1,669,762
PROCTER & GAMBLE CO (PG)	650,238	821,304
PROGRESSIVE CORP (PGR)	209,786	296,906
RAYTHEON TECHNOLOGIES CORPO (RTX)	815,036	1,355,356
REGIONS FINANCIAL CORP (RF)	713,474	949,330
S&P GLOBAL INC (SPGI)	178,867	187,566
SCHLUMBERGER LTD (SLB)	818,501	1,270,798
SERVICENOW INC (NOW)	635,027	524,941
SHERWIN WILLIAMS CO (SHW)	333,916	326,329
SHOPIFY INC A (SHOP)	60,291	30,198
SONOCO PRODS CO (SON)	599,382	665,260
SOUTHERN COMPANY (SO)	697,486	982,244
STARBUCKS CORP (SBUX)	55,314	52,378
STRYKER CORP (SYK)	110,366	139,359
SYNOPSIS INC (SNPS)	183,606	258,944
THE TRADE DESK INC - A (TTD)	307,284	192,366
TRAVELERS COS INC (TRV)	1,247,202	1,719,096
UNITED PARCEL SERVICE INC C (UPS)	743,337	1,081,632
UNITEDHEALTH GRP INC (UNH)	1,161,770	2,045,965
US BANCORP (USB)	1,128,853	985,717
VERIZON COMM (VZ)	1,661,806	1,172,071
PARAMOUNT GLOBAL CL B/VIACOM	865,125	436,854
VISA INC (V)	800,234	913,728
WALMART INC (WMT)	1,398,062	1,620,801
WALT DISNEY CO (DIS)	1,359,442	985,827
WASTE MANAGEMENT INC (WM)	887,665	1,255,040
WILLIAMS COS INC (WMB)	1,105,466	1,639,210

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ZOETIS INC (ZTS)	540,474	528,606
CISCO SYSTEMS INC.	1,574,659	2,030,464
AIRBNB CL A	140,607	67,374
AMERIPRISE FINANCIAL	43,680	59,160
BOOKING HLDGS INC	128,845	110,840
BOOZ ALLEN HAMILTON HLDGS CL A	1,109,604	1,463,280
BROADCOM INC	139,042	169,416
CONOCOPHILLIPS	54,361	118,944
CONSTELLATION BRANDS CL A	326,827	335,574
DANAHER CORP	89,920	101,390
DOW INC	118,595	96,094
ECOLABS	111,470	74,527
EXXON MOBIL	113,991	218,725
FORD MOTOR COMPANY	32,727	31,331
FORTIVE CORP	32,726	31,418
HONEYWELL INTL INC	94,635	93,006
INTL FLAVORS & FRAGRANCES INC	334,675	262,519
KEYCORP	43,325	35,641
MIDDLEBY CORP	362,533	252,402
NORTHROP GRUMMAN CORP	66,760	119,489
PNC FINANCIAL SERVICES GROUP	55,198	48,803
PEPSICO INC	138,136	184,996
PINNACLE WEST	792,216	747,245
SALESFORCE INC	707,896	529,034
BLOCK INC CL A	558,547	174,758
TESLA MOTORS INC	1,473,522	658,890
THERMO FISHER SCIENTIFIC	130,205	156,947
UNION PACIFIC	127,372	123,414
CANADIAN PACIFIC RAILWAY	425,074	661,464
TE CONNECTIVITY	99,189	87,937

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
QUALCOMM INC.	1,309,462	1,071,915
ASML HOLDING NV	170,831	195,065
BOSTON BEER INC. CL A	210,892	180,906
COPART INC	233,978	257,443
DEXCOM INC	224,457	212,099
FIDELITY NATIONAL INFORMATION	830,310	508,875
LINCOLN ELEC HLDGS INC	222,195	225,838
MCCORMICK & CO	703,022	714,678
MONOLITHIC PIWER SYSTEMS	271,281	194,839
NIKE INC CL B	216,248	272,282
PALO ALTO NETWORKS INC	372,178	263,312
U-HAUL HOLDINGS CO	53,444	90,285
U-HAUL HOLDINGS CO CL B	520,186	742,230
WARNER BROS DISCOVERY INC	218,706	67,753

TY 2022 Investments Government Obligations Schedule

Name: DAVID & JANIS LARSON FOUNDATION
C/O FIRST TRUST COMPANY LLC

EIN: 41-1957525

**US Government Securities - End
of Year Book Value:**

4,731,183

**US Government Securities - End
of Year Fair Market Value:**

4,363,155

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2022 Investments - Other Schedule

Name: DAVID & JANIS LARSON FOUNDATION
C/O FIRST TRUST COMPANY LLC

EIN: 41-1957525

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY INC CL B (BRK.B)	AT COST	1,297,512	1,857,107
ISHARES CORE MSCI DEV MKTS (IDEV)	AT COST	8,443,140	12,203,640
ISHARES CORE MSCI EMERGING (IEMG)	AT COST	5,939,306	6,631,400
ISHARES CORE S&P SMALL CAP (IJR)	AT COST	2,202,043	3,277,383
ISHARES CORE U.S. AGGREGATE (AGG)	AT COST	3,216,741	2,873,911
SCHWAB US REIT (SCHH)	AT COST	2,368,080	2,758,470
SCHWAB US SMALL CAP ETF (SCHA)	AT COST	5,031,115	6,475,969
SPDR PORTFOLIO S&P 500 ETF (SPLG)	AT COST	2,166,816	3,485,950
SPDR S&P MIDCAP 400 ETF TR (MDY)	AT COST	4,055,955	6,287,618
VANGUARD FTSE DEVELOPED MKT (VEA)	AT COST	950,880	1,175,160
VANGUARD INTERMEDIATE TERM (VCIT)	AT COST	2,689,366	2,397,074
OKABENA PRIVATE MARKETS	AT COST	2,571,028	4,340,387

TY 2022 Legal Fees Schedule

Name: DAVID & JANIS LARSON FOUNDATION
C/O FIRST TRUST COMPANY LLC

EIN: 41-1957525

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MOSS & BARNETT	19,690	0		19,690

TY 2022 Other Assets Schedule

Name: DAVID & JANIS LARSON FOUNDATION
C/O FIRST TRUST COMPANY LLC

EIN: 41-1957525

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
2021 AMERITRADE FCI DIVIDEND RECEIVED 2022	42,382	0	0
2022 FIRST TRUST DIVIDEND RECEIVED 2023	0	11	11

TY 2022 Other Decreases Schedule

Name: DAVID & JANIS LARSON FOUNDATION
C/O FIRST TRUST COMPANY LLC
EIN: 41-1957525

Description	Amount
OKABENA PRIVATE MARKETS ADJUSTMENT FOR NONDEDUCTIBLE PASSTHROUGH CHARITABLE	189
OKABENA PRIVATE MARKETS ADJUSTMENT FOR NONDEDUCTIBLE OTHER EXPENSES	925
OKABENA PRIVATE MARKETS ADJUSTMENT TO BASIS RE EXCESS BUSINESS INT EXP	1,870
PAYMENT PURSUANT TO REFUNDING AGREEMENT	1,600
FCI MISCELLANEOUS ADJUSTMENT	9,838
OKABENA PRIVATE MARKETS K-1 SECTION 743B ADJUSTMENT TO BASIS	1,288

TY 2022 Other Expenses Schedule

Name: DAVID & JANIS LARSON FOUNDATION
 C/O FIRST TRUST COMPANY LLC
EIN: 41-1957525

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE OF MINNESOTA	25	0		25
OKABENA PRIVATE MARKETS K-1 INTEREST EXPENSE	8,598	8,598		0
OKABENA PRIVATE MARKETS K-1 PORTFOLIO EXPENSES	1,045	1,045		0
OKABENA PRIVATE MARKETS K-1 ROYALTY DEDUCTIONS	5,785	5,785		0
OKABENA PRIVATE MARKETS K-1 SECTION 59(E) (2) EXPENSES	145,812	145,812		0
OKABENA PRIVATE MARKETS K-1 OTHER PORTFOLIO EXPENSES	72,921	72,921		0
OKABENA PRIVATE MARKETS K-1 SECTION DEPLETION	17,015	17,015		0
AMERITRADE FCI FEES	361,480	361,480		0
ADR FEES	125	125		0
OKABENA PRIVATE MARKETS K-1 OTHER DEDUCTION	3,090	3,090		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OKABENA PRIVATE MARKETS K-1 SECTION 179 EXPENSE	127	127		0

TY 2022 Other Income Schedule

Name: DAVID & JANIS LARSON FOUNDATION

C/O FIRST TRUST COMPANY LLC

EIN: 41-1957525

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OKABENA PRIVATE MARKETS K-1 PFIC	1,386	1,386	1,386
OKABENA PRIVATE MARKETS K-1 SUBPART F	1,534	1,534	1,534
OKABENA PRIVATE MARKETS K-1 SECTION 1256 CONTRACTS	-28,378	-28,378	-28,378
OKABENA PRIVATE MARKETS FUND K-1 TRADER INCOME	5,805	5,805	5,805
OKABENA PRIVATE MARKETS FUND K-1 CANCELLATION OF DEBT	2,268	2,268	2,268
OKABENA PRIVATE MARKETS FUND K-1 OTHER PORTFOLIO INCOME	1,151	1,151	1,151
OKABENA PRIVATE MARKETS K-1 FUND RENTAL	-6,196	-6,196	-6,196
OKABENA PRIVATE MARKETS FUND K-1 ORD BUSINESS INCOME	100,833	100,833	100,833
OKABENA PRIVATE MARKETS FUND K-1 ROYALTY	36,487	36,487	36,487
OKABENA PRIVATE MARKETS FUND SECTION 988 LOSS	6,200	6,200	6,200
OKABENA PRIVATE MARKETS FUND OTHER RENTAL	-409	-409	-409
OKABENA PRIVATE MARKETS FUND K-1 RECAPTURE GAIN	65,847	65,847	65,847

TY 2022 Taxes Schedule

Name: DAVID & JANIS LARSON FOUNDATION
C/O FIRST TRUST COMPANY LLC

EIN: 41-1957525

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AMERITRADE FCI FOREIGN TAX PAID	91,326	91,326		0
OKABENA PRIVATE MARKETS K-1 FOREIGN TAX PAID	2,032	2,032		0
2021 FEDERAL EXCISE TAX ON NET INVESTMENT INCOME	190,000	0		0
2022 ESTIMATED FEDERAL UBTI	13,081	0		0
2022 ESTIMATED FEDERAL NET INVESTMENT INCOME	105,084	0		0
2021 COLORADO UBTI	1,065	0		0