

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0047
2021
Open to Public Inspection

For calendar year 2021, or tax year beginning 07-01-2021, and ending 06-30-2022

| | | | |
|--|------------|---|--|
| Name of foundation CHARLES STEWART HARDING FOUNDATION | | A Employer identification number 38-6081208 | |
| Number and street (or P.O. box number if mail is not delivered to street address) 111 EAST COURT STREET 3D | Room/suite | B Telephone number (see instructions) (810) 767-0136 | |
| City or town, state or province, country, and ZIP or foreign postal code FLINT, MI 485021649 | | C If exemption application is pending, check here <input type="checkbox"/> | |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/> | |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> | |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>14,496,171</u> | | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> | |
| J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i> | | | |

| Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i> | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 331,461 | 331,461 | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 802,984 | | | |
| | b Gross sales price for all assets on line 6a | 2,920,255 | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 802,984 | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less: Cost of goods sold | | | | | |
| c Gross profit or (loss) (attach schedule) | | | | | |
| 11 Other income (attach schedule) | | | | | |
| 12 Total. Add lines 1 through 11 | 1,134,445 | 1,134,445 | | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc. | 0 | 0 | | 0 |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach schedule) | 23,100 | 16,350 | | 6,750 |
| | c Other professional fees (attach schedule) | | | | |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see instructions) | 3,809 | 3,809 | | 0 |
| | 19 Depreciation (attach schedule) and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) | 18,436 | 18,416 | | 20 |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 45,345 | 38,575 | | 6,770 |
| | 25 Contributions, gifts, grants paid | 710,000 | | | 710,000 |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 755,345 | 38,575 | | 716,770 | |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | 379,100 | | | | |
| b Net investment income (if negative, enter -0-) | | 1,095,870 | | | |
| c Adjusted net income (if negative, enter -0-) | | | | | |

| Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.) | | Beginning of year | End of year | |
|--|--|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash—non-interest-bearing | 1 | 178,939 | 178,939 |
| | 2 Savings and temporary cash investments | 406,167 | 209,367 | 209,367 |
| | 3 Accounts receivable ▶ <u>7,749</u> | | | |
| | Less: allowance for doubtful accounts ▶ _____ | 6,149 | 7,749 | 7,749 |
| | 4 Pledges receivable ▶ _____ | | | |
| | Less: allowance for doubtful accounts ▶ _____ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ _____ | | | |
| | Less: allowance for doubtful accounts ▶ _____ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments—U.S. and state government obligations (attach schedule) | | | |
| | b Investments—corporate stock (attach schedule) | 12,483,618 | 10,061,035 | 10,061,035 |
| | c Investments—corporate bonds (attach schedule) | 1,622,177 | 1,443,417 | 1,443,417 |
| | 11 Investments—land, buildings, and equipment: basis ▶ _____ | | | |
| Less: accumulated depreciation (attach schedule) ▶ _____ | | | | |
| 12 Investments—mortgage loans | | | | |
| 13 Investments—other (attach schedule) | 2,039,725 | 2,595,664 | 2,595,664 | |
| 14 Land, buildings, and equipment: basis ▶ _____ | | | | |
| Less: accumulated depreciation (attach schedule) ▶ _____ | | | | |
| 15 Other assets (describe ▶ _____) | | | | |
| 16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I) | 16,557,837 | 14,496,171 | 14,496,171 | |
| Liabilities | 17 Accounts payable and accrued expenses | 50,800 | 50,800 | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ▶ _____) | 4,504 | 4,504 | |
| | 23 Total liabilities (add lines 17 through 22) | 55,304 | 55,304 | |
| Net Assets or Fund Balances | Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30. | | | |
| | 24 Net assets without donor restrictions | | | |
| | 25 Net assets with donor restrictions | | | |
| | Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30. | | | |
| | 26 Capital stock, trust principal, or current funds | 5,045,559 | 5,045,559 | |
| | 27 Paid-in or capital surplus, or land, bldg., and equipment fund | 0 | 0 | |
| | 28 Retained earnings, accumulated income, endowment, or other funds | 11,456,974 | 9,395,308 | |
| 29 Total net assets or fund balances (see instructions) | 16,502,533 | 14,440,867 | | |
| 30 Total liabilities and net assets/fund balances (see instructions) . | 16,557,837 | 14,496,171 | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|----------|------------|
| 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | 16,502,533 |
| 2 Enter amount from Part I, line 27a | 2 | 379,100 |
| 3 Other increases not included in line 2 (itemize) ▶ _____ | 3 | 0 |
| 4 Add lines 1, 2, and 3 | 4 | 16,881,633 |
| 5 Decreases not included in line 2 (itemize) ▶ _____ | 5 | 2,440,766 |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . | 6 | 14,440,867 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|---|---|-------------------------------------|
| 1a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------------|---|--|---|
| a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)) |
|------------------------------------|---|--|---|
| a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | | |
|---|---|----------|---------|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 802,984 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 | { } | 3 | |

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, tax based on investment income, credits/payments, and total credits. Total amount owed is 3,661.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, IRS reporting, and state reporting. Includes Yes/No columns.

Part VI-A Statements Regarding Activities (continued)

| | | | |
|-----------|---|------------|-----------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u> | Yes | |
| 14 | The books are in care of ▶ <u>GREG M TAUNTON</u> Telephone no. ▶ <u>(810) 767-0136</u> | | |

Located at ▶ 111 EAST COURT STREET SUITE 3D FLINT MI ZIP+4 ▶ 485021649

| | | | |
|-----------|---|------------|-----------|
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/> | | |
| | and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> | | |
| 16 | At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | Yes | No |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ | | |

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | | | |
|-----------|--|--------------|------------|-----------|
| 1a | During the year did the foundation (either directly or indirectly): | | Yes | No |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | 1a(1) | | No |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | 1a(2) | | No |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | 1a(3) | Yes | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | 1a(4) | Yes | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | 1a(5) | | No |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | 1a(6) | | No |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. | 1b | | No |
| c | Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/> | | | |
| d | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? | 1d | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021? | 2a | | No |
| | If "Yes," list the years ▶ 20____, 20____, 20____, 20____ | | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | 3a | | No |
| b | If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.) | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021? | 4b | | No |

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

| | | | | |
|-----------|--|--------------|------------|-----------|
| 5a | During the year did the foundation pay or incur any amount to: | | Yes | No |
| | (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. | 5a(1) | | No |
| | (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. | 5a(2) | | No |
| | (3) Provide a grant to an individual for travel, study, or other similar purposes?. | 5a(3) | | No |
| | (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. | 5a(4) | | No |
| | (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. | 5a(5) | | No |
| b | If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. | 5b | | |
| c | Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/> | | | |
| d | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i> | 5d | | |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. | 6a | | No |
| b | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. <i>If "Yes" to 6b, file Form 8870.</i> | 6b | | No |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | 7a | | No |
| b | If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?. | 7b | | |
| 8 | Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?. | 8 | | No |

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------|---|---|---|---------------------------------------|
| See Additional Data Table | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000. **0**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services. ▶ | | 0 |

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|--|----------|
| 1 THE FOUNDATION DID NOT CONDUCT ANY DIRECT CHARITABLE ACTIVITIES AND DID NOT MAKE ANY PROGRAM RELATED INVESTMENTS. NO ALLOCATION OF ADMINISTRATIVE EXPENSES IS MADE OTHER THAN THE AMOUNT IN PART I, COLUMN D. | 0 |
| 2 | |
| | |
| | |
| 3 | |
| | |
| | |
| 4 | |
| | |
| | |
| | |

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

| | Amount |
|--|--------|
| 1 SEE PART IX-A ABOVE. | 0 |
| 2 | |
| | |
| | |
| All other program-related investments. See instructions. | |
| 3 | |
| | |
| | |
| | |
| Total. Add lines 1 through 3 ▶ | 0 |

| Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) | | | |
|---|--|-----------|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities. | 1a | 13,767,130 |
| b | Average of monthly cash balances. | 1b | 517,439 |
| c | Fair market value of all other assets (see instructions). | 1c | 2,303,557 |
| d | Total (add lines 1a, b, and c). | 1d | 16,588,126 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets. | 2 | 0 |
| 3 | Subtract line 2 from line 1d. | 3 | 16,588,126 |
| 4 | Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). | 4 | 248,822 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. | 5 | 16,339,304 |
| 6 | Minimum investment return. Enter 5% (0.05) of line 5. | 6 | 816,965 |

| Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here <input type="checkbox"/> and do not complete this part.) | | | |
|--|---|-----------|---------|
| 1 | Minimum investment return from Part IX, line 6. | 1 | 816,965 |
| 2a | Tax on investment income for 2021 from Part V, line 5. | 2a | 15,233 |
| b | Income tax for 2021. (This does not include the tax from Part V.). | 2b | |
| c | Add lines 2a and 2b. | 2c | 15,233 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1. | 3 | 801,732 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | 0 |
| 5 | Add lines 3 and 4. | 5 | 801,732 |
| 6 | Deduction from distributable amount (see instructions). | 6 | 0 |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. | 7 | 801,732 |

| Part XI Qualifying Distributions (see instructions) | | | |
|--|--|-----------|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. | 1a | 716,770 |
| b | Program-related investments—total from Part VIII-B. | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required). | 3a | |
| b | Cash distribution test (attach the required schedule). | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4. | 4 | 716,770 |

Part XII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2020 | (c) 2020 | (d) 2021 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2021 from Part X, line 7 | | | | 801,732 |
| 2 Undistributed income, if any, as of the end of the end of 2021: | | | | |
| a Enter amount for 2020 only. | | | 716,639 | |
| b Total for prior years: 20___, 20___, 20___ | | 0 | | |
| 3 Excess distributions carryover, if any, to 2021: | | | | |
| a From 2016. | | | | |
| b From 2017. | | | | |
| c From 2018. | | | | |
| d From 2019. | | | | |
| e From 2020. | | | | |
| f Total of lines 3a through e. | 0 | | | |
| 4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>716,770</u> | | | | |
| a Applied to 2020, but not more than line 2a | | | 716,639 | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | 0 | | |
| c Treated as distributions out of corpus (Election required—see instructions). | 0 | | | |
| d Applied to 2021 distributable amount. | | | | 131 |
| e Remaining amount distributed out of corpus | 0 | | | |
| 5 Excess distributions carryover applied to 2021. <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i> | 0 | | | 0 |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 0 | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b. | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. | | | 0 | |
| d Subtract line 6c from line 6b. Taxable amount—see instructions. | | 0 | | |
| e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. | | | 0 | |
| f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022. | | | | 801,601 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). | 0 | | | |
| 8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions). | 0 | | | |
| 9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a. | 0 | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2017. | | | | |
| b Excess from 2018. | | | | |
| c Excess from 2019. | | | | |
| d Excess from 2020. | | | | |
| e Excess from 2021. | | | | |

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

| | | | | | |
|---|-----------------|-----------------|-----------------|-----------------|------------------|
| 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling | | | | | |
| b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5) | | | | | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed | Tax year | Prior 3 years | | | (e) Total |
| | (a) 2021 | (b) 2020 | (c) 2019 | (d) 2018 | |
| b 85% (0.85) of line 2a | | | | | |
| c Qualifying distributions from Part XI, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test—enter: | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed | | | | | |
| c "Support" alternative test—enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 TIMOTHY C SANFORD FAX 810-767-1207
 C/O MFO MANAGEMENT COMPANY 111 E
 COURT STREET SUITE 3D
 FLINT, MI 485021649
 (810) 767-0136

b The form in which applications should be submitted and information and materials they should include:
 INITIAL SUBMISSION SHOULD BE IN THE FORM OF A LETTER EXPLAINING THE ORGANIZATION AND THE PURPOSE OF THE REQUEST.

c Any submission deadlines:
 A FORMAL SUBMISSION DEADLINE HAS NOT BEEN ESTABLISHED.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 THE FOUNDATION WAS FORMED TO MAKE CONTRIBUTIONS TO WORTHY ORGANIZATIONS, MAINLY CHARITABLE AND EDUCATIONAL, WHICH ARE QUALIFIED UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE.

Part XIV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|---------|
| a <i>Paid during the year</i> See Additional Data Table | | | | |
| Total ▶ 3a | | | | 710,000 |
| b <i>Approved for future payment</i> | | | | |
| Total ▶ 3b | | | | 0 |

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVI

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question, Yes, No. Rows 1a(1), 1a(2), 1b(1) through 1b(6), 1c.

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash.
(2) Other assets.

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Schedule table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Schedule table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature: ***** Date: 2022-10-25 Title: *****

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only section with fields for preparer's name, signature, date, firm's name, address, EIN, and phone number.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--|--|
| 1 CROSSLINK VENTURES VI, LP JV STMT | P | | 2021-12-31 |
| 1 DRAPER FISHER JURVETSON GROWTH 2006 FUND LP JV STMT | P | | 2021-12-31 |
| DRAPER FISHER JURVETSON GROWTH 2006 FUND LP JV STMT | P | | 2021-12-31 |
| DFJ GROWTH III, LP K1 | P | | 2021-12-31 |
| MFO D&D SMID CAP VALUE FUND JV STMT | P | | 2021-12-31 |
| MFO D&D SMID CAP VALUE FUND JV STMT | P | | 2021-12-31 |
| MFO TOWLE FUND JV STMT | P | | 2021-12-31 |
| MFO TOWLE FUND JV STMT | P | | 2021-12-31 |
| MFO WESTFIELD FUND B JV STMT | P | | 2021-12-31 |
| MFO WESTFIELD FUND B JV STMT | P | | 2021-12-31 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 289 | | | 289 |
| 5 | | | 5 |
| 255 | | | 255 |
| 920 | | | 920 |
| 107,135 | | 104,538 | 2,597 |
| 301,192 | | 170,144 | 131,048 |
| 91,669 | | 83,164 | 8,505 |
| 392,944 | | 205,178 | 187,766 |
| 75,115 | | 65,561 | 9,554 |
| 280,623 | | 156,650 | 123,973 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)) |
|---|---|--|---|
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| | | | 289 |
| | | | 5 |
| | | | 255 |
| | | | 920 |
| | | | 2,597 |
| | | | 131,048 |
| | | | 8,505 |
| | | | 187,766 |
| | | | 9,554 |
| | | | 123,973 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|-------------------------------------|
| 161400 SHS VANGUARD FEDERAL MONEY MARKET FUND | P | 2016-09-08 | 2022-06-24 |
| 1 24295.966 SHS BLACKROCK TOTAL RETURN FUND | P | 2019-12-04 | 2022-05-16 |
| 21026.072 SHS BLACKROCK TOTAL RETURN FUND | P | 2021-03-11 | 2022-05-16 |
| 700 SHS SIX FLAGS ENTERTAINMENT CORP | P | 2020-05-21 | 2021-09-08 |
| 500 SHS TJX COS INC NEW | P | 2014-09-04 | 2021-09-27 |
| 500 SHS TJX COS INC NEW | P | 2014-09-04 | 2021-10-05 |
| 2800 SHS AT&T INC | P | 2021-03-16 | 2021-10-21 |
| 340 SHS WYNDHAM HOTELS & RESORTS INC | P | 2020-05-21 | 2022-02-24 |
| 200 SHS EXPEDIA INC | P | 2020-05-21 | 2022-02-24 |
| 1 SHS WARNER BROS DISCOVERY INC | P | 2021-12-01 | 2022-04-18 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 161,400 | | 161,400 | 0 |
| 255,351 | | 289,608 | -34,257 |
| 220,984 | | 250,000 | -29,016 |
| 27,982 | | 16,180 | 11,802 |
| 35,665 | | 15,305 | 20,360 |
| 32,543 | | 15,305 | 17,238 |
| 71,913 | | 83,899 | -11,986 |
| 28,122 | | 15,892 | 12,230 |
| 37,389 | | 15,623 | 21,766 |
| 14 | | 13 | 1 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)) |
|---|--------------------------------------|---|--|
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| | | | 0 |
| | | | -34,257 |
| | | | -29,016 |
| | | | 11,802 |
| | | | 20,360 |
| | | | 17,238 |
| | | | -11,986 |
| | | | 12,230 |
| | | | 21,766 |
| | | | 1 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|-------------------------------------|
| 600 SHS STARBUCKS CORP | P | 2022-01-26 | 2022-05-09 |
| 1 350 SHS STARBUCKS CORP | P | 2020-01-29 | 2022-05-09 |
| 130 SHS FIRST AMERICAN FINANCIAL CORPORATION | P | 2021-09-30 | 2022-05-09 |
| 570 SHS FIRST AMERICAN FINANCIAL CORPORATION | P | 2021-09-29 | 2022-05-09 |
| 321 SHS WARNER BROS DISCOVERY INC | P | 2022-01-05 | 2022-06-16 |
| 380 SHS WARNER BROS DISCOVERY INC | P | 2021-12-01 | 2022-06-16 |
| 135 SHS META PLATFORMS INC | P | 2022-02-25 | 2022-06-16 |
| 150 SHS META PLATFORMS INC | P | 2020-01-30 | 2022-06-16 |
| 100 SHS META PLATFORMS INC | P | 2020-02-24 | 2022-06-16 |
| 1091.013 SHS VANGUARD 500 INDEX FUND | P | 2013-08-22 | 2022-06-22 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 44,468 | | 58,517 | -14,049 |
| 25,939 | | 30,147 | -4,208 |
| 7,906 | | 8,847 | -941 |
| 34,663 | | 38,552 | -3,889 |
| 4,350 | | 8,577 | -4,227 |
| 5,163 | | 8,767 | -3,604 |
| 21,746 | | 28,085 | -6,339 |
| 24,163 | | 31,274 | -7,111 |
| 16,108 | | 19,932 | -3,824 |
| 380,000 | | 167,143 | 212,857 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)) |
|---|--------------------------------------|---|--|
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| | | | -14,049 |
| | | | -4,208 |
| | | | -941 |
| | | | -3,889 |
| | | | -4,227 |
| | | | -3,604 |
| | | | -6,339 |
| | | | -7,111 |
| | | | -3,824 |
| | | | 212,857 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--|--|
| 488.385 SHS VANGUARD SMALL CAP INDEX | P | 2017-07-11 | 2021-09-28 |
| 1 451.995 SHS VANGUARD SMALL CAP INDEX | P | 2017-04-28 | 2021-09-28 |
| 29190 SHS DRAPER FISHER JURVETSON GROWTH FUND LP | P | 2011-12-31 | 2021-07-01 |
| 170 SHS UNITY SOFTWARE INC | P | 2018-06-13 | 2021-09-09 |
| 43 SHS UNITY SOFTWARE INC | P | 2018-06-13 | 2021-11-09 |
| 32 SHS UNITY SOFTWARE INC | P | 2018-06-13 | 2021-11-11 |
| CAPITAL GAINS DIVIDENDS | P | | |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 51,935 | | 31,662 | 20,273 |
| 48,065 | | 29,113 | 18,952 |
| 36,919 | | 5,235 | 31,684 |
| 22,970 | | 2,054 | 20,916 |
| 7,413 | | 519 | 6,894 |
| 6,026 | | 387 | 5,639 |
| 60,911 | | | 60,911 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)) |
|---|---|--|---|
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| | | | 20,273 |
| | | | 18,952 |
| | | | 31,684 |
| | | | 20,916 |
| | | | 6,894 |
| | | | 5,639 |
| | | | 60,911 |

Form 990PF Part VII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

| (a) Name and address | Title, and average hours per week (b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
|---|--|---|---|---------------------------------------|
| CLAIRE MOTT WHITE DECEASED 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649 | PRESIDENT & TRUSTEE 0.00 | 0 | 0 | 0 |
| C EDWARD WHITE JR 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649 | SECRETARY & ASST TREASURER 0.00 | 0 | 0 | 0 |
| WILLIAM S WHITE DECEASED 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649 | TREASURER, V.P. & TRUSTEE 0.00 | 0 | 0 | 0 |
| PAULA M TURRENTINE 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649 | TRUSTEE 0.00 | 0 | 0 | 0 |
| TIFFANY W LOVETT 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649 | TRUSTEE 0.00 | 0 | 0 | 0 |
| RIDGWAY H WHITE 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649 | TRUSTEE 0.00 | 0 | 0 | 0 |

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| FLINT CHILDREN'S MUSEUM 1602 UNIVERSITY AVENUE FLINT, MI 48504 | NONE | PC | GENERAL OPERATING | 10,000 |
| FLINT CULTURAL CENTER CORPORATION 601 E SECOND STREET FLINT, MI 48503 | NONE | PC | GENERAL OPERATING | 25,000 |
| FLINT INSTITUTE OF ARTS 1120 E KEARSLEY STREET FLINT, MI 485031991 | NONE | PC | ART SCHOOL ENDOWMENT | 100,000 |
| Total ▶ 3a | | | | 710,000 |

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| FLINT INSTITUTE OF MUSIC 1025 E KEARSLEY STREET FLINT, MI 48503 | NONE | PC | GENERAL OPERATING | 50,000 |
| FLINT PUBLIC LIBRARY 1026 E KEARSLEY STREET FLINT, MI 48503 | NONE | PC | GENERAL OPERATING | 50,000 |
| FLINT REPERTORY THEATRE 1220 E KEARSLEY STREET FLINT, MI 48503 | NONE | PC | GENERAL OPERATING | 5,000 |
| Total ▶ 3a | | | | 710,000 |

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| GREATER FLINT ARTS COUNCIL 816 S SAGINAW STREET FLINT, MI 48502 | NONE | PC | GENERAL OPERATING | 5,000 |
| ROBERT T LONGWAY PLANETARIUM 1310 E KEARSLEY STREET FLINT, MI 48503 | NONE | PC | GENERAL OPERATING | 5,000 |
| THE BLESSING PROJECTS ORGANIZATION 478 ELDEN STREET PMB146 HERNDON, VA 20170 | NONE | PC | GENERAL OPERATING | 280,000 |
| Total ▶ 3a | | | | 710,000 |

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|--|---------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| YWCA OF GREATER FLINT 801 S SAGINAW STREET FLINT, MI 48502 | NONE | PC | GENERAL OPERATING | 10,000 |
| FLINT INSTITUTE OF SCIENCE AND HISTORY 1221 E KEARSLEY STREET FLINT, MI 48503 | NONE | PC | SLOAN MUSEUM OF DISCOVERY BUILDING PROJECT | 95,000 |
| THE CLARION PROJECT 1856 N NOB HILL ROAD SUITE 210 PLANTATION, FL 33322 | NONE | PC | GENERAL OPERATING | 75,000 |
| Total ▶ 3a | | | | 710,000 |

TY 2021 Accounting Fees Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--------------------|---------------|----------------------------------|--------------------------------|--|
| MFO MANAGEMENT FEE | 23,100 | 16,350 | | 6,750 |

TY 2021 Investments Corporate Bonds Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208**Investments Corporate Bonds Schedule**

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|--|-------------------------------|--------------------------------------|
| VANGUARD SHORT TERM INVESTMENT GRADE FUND, 74176.726 SHS | 747,701 | 747,701 |
| VANGUARD HIGH YIELD CORPORATE FD, 44220.726 SHS. | 225,083 | 225,083 |
| BLACKROCK LOW DURATION, 51831 SHS | 470,633 | 470,633 |

TY 2021 Investments Corporate Stock Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208**Investments Corporation Stock Schedule**

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|--|-------------------------------|--------------------------------------|
| AT&T INC, 2900 SHS | 60,784 | 60,784 |
| MICROSOFT CORPORATION, 150 SHS | 38,525 | 38,525 |
| MFO - WESTFIELD FUND B, 14714.1099244 SHS | 895,269 | 895,269 |
| VISA INC, 350 SHS | 68,912 | 68,912 |
| VERIZON COMMUNICATIONS INC, 750 SHS | 38,063 | 38,063 |
| VANGUARD SMALL CAP INDEX, 3429 SHS | 289,441 | 289,441 |
| VANGUARD REIT INDEX FUND, 7328 SHS | 945,660 | 945,660 |
| VANGUARD GLOBAL CAPITAL CYCLES FUND, 21818.607 SHS | 233,677 | 233,677 |
| VANGUARD EMERGING MARKETS STOCK INDEX, 23526.944 SHS | 813,091 | 813,091 |
| VANGUARD DEVELOPED MARKETS INDEX, 88488.867 SHS | 1,157,434 | 1,157,434 |
| MFO - D&D SMID CAP VALUE FUND, 506434.4091696 SHS | 924,555 | 924,555 |
| VANGUARD 500 INDEX FUND, 3718 SHS | 1,298,802 | 1,298,802 |
| WASTE MANAGEMENT INC, 600 SHS | 91,788 | 91,788 |
| RAYTHEON TECHNOLOGIES CORP, 685 SHS | 65,835 | 65,835 |
| QUALCOMM INCORPORATED, 650 SHS | 83,031 | 83,031 |
| PERSHING SQUARE HOLDINGS LTD, 15650 SHS | 464,023 | 464,023 |
| PEPSICO INC. 400 SHS | 66,664 | 66,664 |
| PAYPAL HOLDINGS INC, 940 SHS | 65,650 | 65,650 |
| NORFOLK SOUTHERN CORP, 250 SHS | 56,823 | 56,823 |
| NIKE INC, 525 SHS | 53,655 | 53,655 |
| VANECK VECTORS GOLD MINERS ETF, 3400 SHS | 93,092 | 93,092 |
| APPLE INC, 760 SHS | 103,907 | 103,907 |
| ALPHABET INC/CA-CL C, 30 SHS | 65,624 | 65,624 |
| BLACKROCK INC, 125 SHS | 76,130 | 76,130 |
| LOWES COMPANIES INC, 400 SHS | 69,868 | 69,868 |
| KKR & CO INC, 1850 SHS | 85,637 | 85,637 |
| JP MORGAN CHASE & CO, 350 SHS | 39,414 | 39,414 |
| NEXTERA ENERGY PARTNERS LP, 1700 SHS | 126,072 | 126,072 |
| DISNEY (WALT) CO, 300 SHS | 28,320 | 28,320 |
| HOME DEPOT INC, 200 SHS | 54,854 | 54,854 |

Investments Corporation Stock Schedule

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---------------------------------------|------------------------|-------------------------------|
| CROWN CASTLE REIT INC, 450 SHS | 75,771 | 75,771 |
| MFO - TOWLE FUND, 105174.9005951 SHS | 988,814 | 988,814 |
| COCA-COLA COMPANY, 1050 SHS | 66,056 | 66,056 |
| CME GROUP INC, 250 SHS | 51,175 | 51,175 |
| CISCO SYSTEMS INC, 1000 SHS | 42,640 | 42,640 |
| CBOE GLOBAL MARKETS INC, 650 SHS | 73,574 | 73,574 |
| BLACKSTONE GROUP INC, 900 SHS | 82,107 | 82,107 |
| CLEARWAY ENERGY INC, 2200 SHS | 70,973 | 70,973 |
| LAUDER ESTEE COS INC, 290 SHS | 73,854 | 73,854 |
| STARWOOD PROPERTY TRUST INC, 3900 SHS | 81,471 | 81,471 |

TY 2021 Investments - Other Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208**Investments Other Schedule 2**

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|---|------------------------------|-------------------|--------------------------------------|
| DRAPER FISHER JURVETSON GROWTH FUND 2006 LP | FMV | 435,621 | 435,621 |
| UNITY SOFTWARE INC, 289 SHS | FMV | 10,641 | 10,641 |
| OTTER CREEK LONG/SHORT OPPORTUNITY FUND 45275.106 SHS | FMV | 622,533 | 622,533 |
| INVENOMIC FUND INST CLASS, 45662 SHS | FMV | 1,247,186 | 1,247,186 |
| DFJ GROWTH III, LP | FMV | 244,077 | 244,077 |
| CROSSLINK VI VENTURE FUND | FMV | 35,606 | 35,606 |

TY 2021 Other Decreases Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

| Description | Amount |
|------------------------|---------------|
| UNREALIZED GAIN/LOSSES | 2,440,766 |

TY 2021 Other Expenses Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208**Other Expenses Schedule**

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--|--------------------------------|-----------------------|---------------------|---------------------------------------|
| CROSSLINK VENTURES VI K-1 | 184 | 184 | | 0 |
| DFJ GROWTH III K-1 | 4,088 | 4,088 | | 0 |
| DRAPER FISHER JURVETSON GROWTH FUND 2006 K-1 | 141 | 141 | | 0 |
| MFO D&D SMID CAP VALUE FUND JOINT VENTURE STMT | 5,797 | 5,797 | | 0 |
| MFO TOWLE FUND JOINT VENTURE STMT | 5,075 | 5,075 | | 0 |
| MFO WESTFIELD FUND B JOINT VENTURE STMT | 3,131 | 3,131 | | 0 |
| STATE OF MICHIGAN ANNUAL FILING FEE | 20 | 0 | | 20 |

TY 2021 Other Liabilities Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

| Description | Beginning of Year - Book Value | End of Year - Book Value |
|-----------------------------------|---|-------------------------------------|
| CAPITAL COMMITMENT - CROSSLINK VI | 4,504 | 4,504 |

TY 2021 Taxes Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208**Taxes Schedule**

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---------------|------------------------------|----------------------------|--|
| FOREIGN TAXES WITHHELD | 3,783 | 3,783 | | 0 |
| FOREIGN TAXES FROM MFO TOWLE FUND | 10 | 10 | | 0 |
| FOREIGN TAXES FROM MFO WESTFIELD FUND B | 16 | 16 | | 0 |