

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No. 1545-0052

2019

Open to Public Inspection

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 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

For calendar year 2019, or tax year beginning 07-01-2019 , and ending 06-30-2020

Name of foundation CHARLES STEWART HARDING FOUNDATION		A Employer identification number 38-6081208	
Number and street (or P.O. box number if mail is not delivered to street address) 111 EAST COURT STREET NO 3D	Room/suite	B Telephone number (see instructions) (810) 767-0136	
City or town, state or province, country, and ZIP or foreign postal code FLINT, MI 485021649		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>12,507,804</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	346,969	346,969		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-246,056			
	b Gross sales price for all assets on line 6a	2,654,320			
	7 Capital gain net income (from Part IV, line 2)			0	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	100,913	346,969			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	39,400	34,500		4,900
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	16,498	7,076		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	16,711	16,691		20
	24 Total operating and administrative expenses. Add lines 13 through 23	72,609	58,267		4,920
	25 Contributions, gifts, grants paid	647,500			647,500
26 Total expenses and disbursements. Add lines 24 and 25	720,109	58,267		652,420	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-619,196				
b Net investment income (if negative, enter -0-)		288,702			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	11,013	11,752	11,752
	2 Savings and temporary cash investments	789,287	805,268	805,268
	3 Accounts receivable ▶ <u>5,945</u>			
	Less: allowance for doubtful accounts ▶ _____	13,053	5,945	5,945
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	8,753,542	8,776,812	8,776,812
	c Investments—corporate bonds (attach schedule)	1,443,632	1,449,516	1,449,516
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	2,581,227	1,458,511	1,458,511	
14 Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	13,591,754	12,507,804	12,507,804	
Liabilities	17 Accounts payable and accrued expenses	50,800	50,800	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	4,504	4,504	
	23 Total liabilities (add lines 17 through 22)	55,304	55,304	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	5,045,559	5,045,559	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	8,490,891	7,406,941	
29 Total net assets or fund balances (see instructions)	13,536,450	12,452,500		
30 Total liabilities and net assets/fund balances (see instructions) .	13,591,754	12,507,804		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	13,536,450
2 Enter amount from Part I, line 27a	2	-619,196
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	12,917,254
5 Decreases not included in line 2 (itemize) ▶ _____	5	464,754
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	12,452,500

Part IV Capital Gains and Losses for Tax on Investment Income

	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	-246,056
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part. Yes No

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	658,385	13,326,122	0.049406
2017	639,703	13,449,895	0.047562
2016	615,670	12,858,105	0.047882
2015	681,340	12,425,671	0.054833
2014	649,941	13,796,835	0.047108
2 Total of line 1, column (d)			2 0.246791
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.049358
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 12,965,027
5 Multiply line 4 by line 3			5 639,928
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,887
7 Add lines 5 and 6			7 642,815
8 Enter qualifying distributions from Part XII, line 4			8 652,420

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 6,810.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

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Table with 3 columns: Question, Yes, No. Rows 15-16 regarding nonexempt charitable trusts and foreign accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **5b**

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION DID NOT CONDUCT ANY DIRECT CHARITABLE ACTIVITIES AND DID NOT MAKE ANY PROGRAM RELATED INVESTMENTS. NO ALLOCATION OF ADMINISTRATIVE EXPENSES IS MADE OTHER THAN THE AMOUNT IN PART I, COLUMN D.	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 SEE PART IX-A ABOVE.	0
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	10,091,836
b	Average of monthly cash balances.	1b	547,696
c	Fair market value of all other assets (see instructions).	1c	2,522,932
d	Total (add lines 1a, b, and c).	1d	13,162,464
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	13,162,464
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	197,437
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,965,027
6	Minimum investment return. Enter 5% of line 5.	6	648,251

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	648,251
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	2,887
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	2,887
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	645,364
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	645,364
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	645,364

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	652,420
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	652,420
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,887
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	649,533

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				645,364
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			647,150	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>652,420</u>				
a Applied to 2018, but not more than line 2a			647,150	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				5,270
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				640,094
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

TIMOTHY C SANFORD FAX 810-767-1207
C/O MFO MANAGEMENT COMPANY 111 E
COURT STREET SUITE 3D
FLINT, MI 485021649
(810) 767-0136

b The form in which applications should be submitted and information and materials they should include:

INITIAL SUBMISSION SHOULD BE IN THE FORM OF A LETTER EXPLAINING THE ORGANIZATION AND THE PURPOSE OF THE REQUEST.

c Any submission deadlines:

A FORMAL SUBMISSION DEADLINE HAS NOT BEEN ESTABLISHED.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE FOUNDATION WAS FORMED TO MAKE CONTRIBUTIONS TO WORTHY ORGANIZATIONS, MAINLY CHARITABLE AND EDUCATIONAL, WHICH ARE QUALIFIED UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	647,500
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ROUNDING	P		2020-06-30
FROM MFO D&D SMID CAP VALUE FUND JV STMT	P		2019-12-31
FROM MFO D&D SMID CAP VALUE FUND JV STMT	P		2019-12-31
FROM MFO TOWLE FUND JV STMT	P		2019-12-31
FROM MFO TOWLE FUND JV STMT	P		2019-12-31
FROM MFO WESTFIELD FUND B JV STMT	P		2019-12-31
FROM MFO WESTFIELD FUND B JV STMT	P		2019-12-31
FROM CROSSLINK VENTURES VI,LP JV STMT	P		2019-12-31
FROM CROSSLINK VENTURES VI,LP JV STMT	P		2019-12-31
FROM DRAPER FISHER JURVETSON GROWTH 2006 FUND LP JV STMT	P		2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		7	-7
87,714		81,769	5,945
251,525		218,127	33,398
88,468		109,927	-21,459
239,779		233,303	6,476
76,729		78,161	-1,432
176,278		116,730	59,548
		334	-334
		6,047	-6,047
6,157			6,157

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-7
			5,945
			33,398
			-21,459
			6,476
			-1,432
			59,548
			-334
			-6,047
			6,157

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
49350 VANGUARD FEDERAL MONEY MARKET FUND VMFXX	P	2016-09-08	2019-09-09
20833.72 BLACKROCK FLOATING RATE INCOME PORTFOLIO CL BFRIX	P	2014-04-10	2019-12-04
8272.603 BLACKROCK FLOATING RATE INCOME PORTFOLIO CL BFRIX	P	2015-03-31	2019-12-04
250 THE HOWARD HUGHES CORP SHS HHC	P	2018-11-26	2019-07-08
100 RAYTHEON CO DELAWARE NEW RTN	P	2018-08-24	2019-07-08
200 RAYTHEON CO DELAWARE NEW RTN	P	2018-05-21	2019-07-08
166 DOW INC REG SHS DOW	P	2014-12-12	2019-07-10
166 DUPONT DE NEMOURS INC DD	P	2014-12-12	2019-07-10
166 CORTEVA INC CTVA	P	2014-12-12	2019-07-10
200 MONDELEZ INTERNATIONAL INC MDLZ	P	2013-11-07	2019-09-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,350		49,350	0
207,296		218,754	-11,458
82,312		85,456	-3,144
32,242		27,247	4,995
17,291		19,925	-2,634
34,583		42,791	-8,208
7,985		7,396	589
11,574		10,855	719
4,398		3,788	610
11,002		6,344	4,658

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			0
			-11,458
			-3,144
			4,995
			-2,634
			-8,208
			589
			719
			610
			4,658

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
400 MONDELEZ INTERNATIONAL INC MDLZ	P	2013-09-24	2019-09-12
100 LOWE'S COMPANIES INC LOW	P	2012-11-12	2019-09-13
100 LOWE'S COMPANIES INC LOW	P	2012-11-15	2019-09-13
300 UNITED PARCEL SERVICE CL B UPS	P	2015-03-18	2019-09-23
150 UNITED PARCEL SERVICE CL B UPS	P	2015-09-04	2019-09-23
100 PHILLIPS 66 SHS PSX	P	2014-09-03	2019-11-07
100 QUALCOMM INC QCOM	P	2015-11-19	2019-11-07
500 PAPA JOHNS INTL INC PZZA	P	2019-07-10	2020-01-07
25 APPLE INC AAPL	P	2014-01-29	2020-02-03
400 SCHLUMBERGER LTD SLB	P	1994-02-16	2020-03-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,005		12,663	9,342
11,343		3,193	8,150
11,343		3,149	8,194
35,835		30,014	5,821
17,917		14,243	3,674
11,905		8,786	3,119
9,178		4,757	4,421
31,740		23,027	8,713
7,797		1,792	6,005
5,573		5,119	454

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			9,342
			8,150
			8,194
			5,821
			3,674
			3,119
			4,421
			8,713
			6,005
			454

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1000 TARGA RESOURCES CORP COM STK TRGP	P	2017-01-11	2020-03-24
2000 CARLYLE GROUP INC/THE CG	P	2020-02-26	2020-04-03
150 FEDEX CORP FDX	P	2019-07-24	2020-04-13
150 FEDEX CORP FDX	P	2019-09-18	2020-04-13
100 PAPA JOHNS INTL INC PZZA	P	2019-07-10	2020-05-11
125 PAPA JOHNS INTL INC PZZA	P	2019-08-16	2020-05-11
225 PAPA JOHNS INTL INC PZZA	P	2019-08-16	2020-05-12
1206.279 VANGUARD SMALL CAP INDEX VSMAX	P	2017-06-23	2020-01-13
668.487 VANGUARD SMALL CAP INDEX VSMAX	P	2017-07-11	2020-01-13
40 COUPA SOFTWARE INC COUP	P	2012-05-01	2020-06-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,347		49,051	-41,704
38,930		59,648	-20,718
18,469		26,442	-7,973
18,469		22,647	-4,178
8,308		4,605	3,703
10,385		5,365	5,020
18,278		9,657	8,621
96,514		78,348	18,166
53,486		43,338	10,148
10,974		124	10,850

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-41,704
			-20,718
			-7,973
			-4,178
			3,703
			5,020
			8,621
			18,166
			10,148
			10,850

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1050 WILLIAMS COMPANIES DEL WMB	P	2015-11-04	2019-11-12
252 WILLIAMS COMPANIES DEL WMB	P	2016-01-07	2019-11-12
798 WILLIAMS COMPANIES DEL WMB	P	2016-01-07	2019-11-13
17441.861 GOLDMAN SACHS MLP ENERGY-INS GMLPX	P	2017-04-10	2020-04-16
2994.012 GOLDMAN SACHS MLP ENERGY-INS GMLPX	P	2017-04-27	2020-04-16
6385.696 GOLDMAN SACHS MLP ENERGY-INS GMLPX	P	2017-07-14	2020-04-16
6180.47 GOLDMAN SACHS MLP ENERGY-INS GMLPX	P	2016-10-24	2020-04-16
43295.789 GOLDMAN SACHS MLP ENERGY-INS GMLPX	P	2016-03-23	2020-04-16
1603.078 CATALYST/MILBURN HEDGE STRATEGY FUND MBXIX	P	2018-05-16	2020-04-07
1611.863 CATALYST/MILBURN HEDGE STRATEGY FUND MBXIX	P	2017-04-28	2020-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,061		40,615	-17,554
5,535		5,207	328
17,570		16,489	1,081
50,233		129,233	-79,000
8,623		21,435	-12,812
18,391		43,025	-24,634
17,800		41,399	-23,599
124,692		230,694	-106,002
39,580		50,000	-10,420
39,797		50,000	-10,203

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-17,554
			328
			1,081
			-79,000
			-12,812
			-24,634
			-23,599
			-106,002
			-10,420
			-10,203

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7599.154 CATALYST/MILBURN HEDGE STRATEGY FUND MBXIX	P	2017-03-07	2020-04-07
5760.899 CATALYST/MILBURN HEDGE STRATEGY FUND MBXIX	P	2017-03-07	2020-04-30
5086.47 CATALYST/MILBURN HEDGE STRATEGY FUND MBXIX	P	2018-03-02	2020-04-30
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
187,623		227,519	-39,896
154,104		172,481	-18,377
136,063		150,000	-13,937
769			769

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-39,896
			-18,377
			-13,937
			769

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CLAIRE MOTT WHITE DECEASED 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	PRESIDENT & TRUSTEE 0.00	0	0	0
C EDWARD WHITE JR 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	SECRETARY & ASST TREASURER 0.00	0	0	0
WILLIAM S WHITE DECEASED 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	TREASURER, V.P. & TRUSTEE 0.00	0	0	0
PAULA M TURRENTINE 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	TRUSTEE 0.00	0	0	0
TIFFANY W LOVETT 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	TRUSTEE 0.00	0	0	0
RIDGWAY H WHITE 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	TRUSTEE 0.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALFRED PSLOAN MUSEUM 1221 E KEARSLEY STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING & DISCOVERY BUILDING PROJECT	21,000
THE CLARION PROJECT 1856 N NOB HILL ROAD SUITE 210 PLANTATION, FL 33322	NONE	PC	GENERAL OPERATING	125,000
FLINT CULTURAL CENTER CORPORATION 601 E SECOND STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	50,000
Total ▶ 3a				647,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLINT INSTITUTE OF ARTS 1120 E KEARSLEY STREET FLINT, MI 485031991	NONE	PC	GENERAL OPERATING & ART SCHOOL ENDOWMENT	125,000
FLINT INSTITUTE OF MUSIC 1025 E KEARSLEY STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	50,000
FLINT PUBLIC LIBRARY 1026 E KEARSLEY STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	51,000
Total ▶ 3a				647,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLINT REPERTORY THEATRE 1220 E KEARSLEY STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	5,000
GREATER FLINT ARTS COUNCIL 816 S SAGINAW STREET FLINT, MI 48502	NONE	PC	GENERAL OPERATING	5,000
ROBERT T LONGWAY PLANETARIUM 1310 E KEARSLEY STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	5,000
Total ▶ 3a				647,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STEP UP AMERICA FOUNDATION INC 333 17TH STREET SUITE 2J VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATING	18,500
THE BLESSING PROJECTS 478 ELDEN STREET PMB146 HERNDON, VA 20170	NONE	PC	GENERAL OPERATING	180,000
WHALEY CHILDREN'S CENTER 1201 N GRAND TRAVERSE STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	1,000
Total ▶ 3a				647,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YWCA OF GREATER FLINT 801 S SAGINAW STREET FLINT, MI 48502	NONE	PC	GENERAL OPERATING	11,000
Total ▶ 3a				647,500

TY 2019 Accounting Fees Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MFO MANAGEMENT FEE	38,000	34,500		3,500
TAX & AUDIT FEE	1,400	0		1,400

TY 2019 Investments Corporate Bonds Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BLACKROCK TOTAL RETURN FUND, 24295.966 SHS	301,027	301,027
TEMPLETON GLOBAL BOND FUND, 8927.523 SHS	88,918	88,918
VANGUARD HIGH YIELD CORPORATE FD, 44220.726 SHS.	248,078	248,078
VANGUARD SHORT TERM INVESTMENT GRADE FUND, 74176.726 SHS	811,493	811,493

TY 2019 Investments Corporate Stock Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPHABET INC/CA-CL C, 30 SHS	42,408	42,408
APPLE INC, 190 SHS	69,312	69,312
ASBURY AUTOMOTIVE GROUP INC, 225 SHS	17,399	17,399
BLACKROCK INC, 125 SHS	68,011	68,011
BLACKSTONE GROUP INC, 900 SHS	50,994	50,994
CARRIER GLOBAL CORP, 400 SHS	8,888	8,888
CBOE GLOBAL MARKETS INC, 650 SHS	60,632	60,632
CISCO SYSTEMS INC, 1000 SHS	46,640	46,640
CME GROUP INC, 250 SHS	40,635	40,635
COCA-COLA COMPANY, 1050 SHS	46,914	46,914
DISNEY (WALT) CO, 300 SHS	33,453	33,453
EXPEDIA INC, 200 SHS	16,440	16,440
FACEBOOK INC, 250 SHS	56,768	56,768
HOME DEPOT INC, 200 SHS	50,102	50,102
JPMORGAN CHASE & CO, 350 SHS	32,921	32,921
KKR & CO INC, 1850 SHS	57,128	57,128
KRAFT (THE) HEINZ CO, 550 SHS	17,540	17,540
LOWES COS INC COM, 400 SHS	54,048	54,048
MICROSOFT CORPORATION, 150 SHS	30,527	30,527
MONDELEZ INTERNATIONAL, 600 SHS	30,678	30,678
NIKE INC, 525 SHS	51,476	51,476
NORFOLK SOUTHERN CORP, 250 SHS	43,893	43,893
OTIS WORLDWIDE CORP, 200 SHS	11,372	11,372
PAYPAL HOLDINGS INC, 600 SHS	104,538	104,538
PEPSICO INC. 400 SHS	52,904	52,904
PERSHING SQUARE HOLDINGS LTD, 15650 SHS	367,775	367,775
PHILLIPS 66, 450 SHS	32,355	32,355
QUALCOMM INCORPORATED, 650 SHS	59,287	59,287
RAYTHEON TECHNOLOGIES CORP, 685 SHS	42,210	42,210
SIX FLAGS ENTERTAINMENT CORP, 700 SHS	13,447	13,447

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SOUTHWEST AIRLINES CO, 545 SHS	18,628	18,628
STARBUCKS CORP, 350 SHS	25,757	25,757
TJX COS INC NEW, 1000 SHS	50,560	50,560
VAIL RESORTS INC, 175 SHS	31,876	31,876
VANECK VECTORS GOLD MINERS ETF, 3400 SHS	124,712	124,712
VANGUARD 500 INDEX FUND, 4808.567 SHS	1,375,683	1,375,683
VERIZON COMMUNICATIONS INC, 750 SHS	41,348	41,348
VIPER ENERGY PARTNERS, 1300 SHS	13,468	13,468
VISA INC, 350 SHS	67,610	67,610
WASTE MANAGEMENT INC, 600 SHS	63,546	63,546
WYNDHAM HOTELS AND RESORTS, 340 SHS	14,491	14,491
CROWN CASTLE REIT INC, 450 SHS	75,308	75,308
VANGUARD GLOBAL EX-US REAL ESTATE INDEX FD, 11662.786 SHS	331,573	331,573
VANGUARD REIT INDEX FUND, 4031.781 SHS	448,898	448,898
VANGUARD DEVELOPED MARKETS INDEX, 88488.867 SHS	1,106,111	1,106,111
VANGUARD EMERGING MARKETS STOCK INDEX, 23526.944 SHS	781,800	781,800
VANGUARD GLOBAL CAPITAL CYCLES FUND, 21818.607 SHS	166,912	166,912
MFO - D&D SMID CAP VALUE FUND, 506434.4091696 SHS	621,693	621,693
MFO - TOWLE FUND, 105174.9005951 SHS	575,839	575,839
MFO - WESTFIELD FUND B, 14714.1099244 SHS	837,681	837,681
VANGUARD SMALL CAP INDEX, 4369.77 SHS	305,447	305,447
NEXTERA ENERGY PARTNERS LP, 1700 SHS	87,176	87,176

TY 2019 Investments - Other Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CROSSLINK VI VENTURE FUND	FMV	43,850	43,850
DFJ GROWTH III, LP	FMV	143,895	143,895
DRAPER FISHER JURVETSON GROWTH FUND 2006 LP	FMV	250,744	250,744
INVENOMIC FUND INST CLASS, 45662 SHS	FMV	477,626	477,626
OTTER CREEK LONG/SHORT OPPORTUNITY FUND 45275.106 SHS	FMV	542,396	542,396

TY 2019 Other Decreases Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

Description	Amount
UNREALIZED GAIN/LOSSES	464,754

TY 2019 Other Expenses Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE OF MICHIGAN ANNUAL FILING FEE	20	0		20
FROM CROSSLINK VENTURES VI SCHEDULE K-1	355	355		0
FROM DRAPER FISHER JURVETSON GROWTH FUND SCHEDULE K-1	284	284		0
FROM MFO TOWLE FUND JOINT VENTURE STMT	4,556	4,556		0
FROM MFO WESTFIELD FUND B JOINT VENTURE STMT	4,154	4,154		0
FROM MFO D&D SMID CAP VALUE FUND JOINT VENTURE STMT	3,714	3,714		0
FROM DFJ GROWTH III SCHEDULE K-1	3,628	3,628		0

TY 2019 Other Liabilities Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

Description	Beginning of Year - Book Value	End of Year - Book Value
CAPITAL COMMITMENT - CROSSLINK VI	4,504	4,504

TY 2019 Taxes Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	5,997	5,997		0
FOREIGN TAXES FROM MFO TOWLE FUND	897	897		0
FOREIGN TAXES FROM MFO WESTFIELD FUND B	182	182		0
FEDERAL EXCISE TAXES AND DEFERRED FEDERAL EXCISE TAXES	9,422	0		0