

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation DUFFY FOUNDATION ERIK H SERR		A Employer identification number 38-2908719
Number and street (or P O box number if mail is not delivered to street address) 101 N MAIN STREET 7TH FLOOR	Room/suite	B Telephone number (see instructions) (734) 663-2445
City or town, state or province, country, and ZIP or foreign postal code ANN ARBOR, MI 48104		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 44,271,506	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,643	2,643		
	4 Dividends and interest from securities	1,188,937	1,188,937		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,249,658			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		4,249,658		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	5,441,238	5,441,238	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	48,965	24,483	0	24,482
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	71,093	56,093	0	15,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	46,536	0	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	166,594	80,576	0	39,482
	25 Contributions, gifts, grants paid	4,849,000			4,849,000
26 Total expenses and disbursements. Add lines 24 and 25	5,015,594	80,576	0	4,888,482	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	425,644				
b Net investment income (if negative, enter -0-)		5,360,662			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	39	39	39
	2 Savings and temporary cash investments	929,269	471,459	471,459
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	19,650,628	20,615,191	43,844,583
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	0	-81,109	-44,575	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	20,579,936	21,005,580	44,271,506	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	20,579,936	21,005,580	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	20,579,936	21,005,580		
31 Total liabilities and net assets/fund balances (see instructions) .	20,579,936	21,005,580		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,579,936
2 Enter amount from Part I, line 27a	2	425,644
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	21,005,580
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	21,005,580

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a THRU OLD NATIONAL	P		
b THRU FIRST CLEARING LLC	P		
c THRU FIRST CLEARING LLC	P		
d CAPITAL GAINS DIVIDENDS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			809,186
b			37,932
c			3,061,140
d			341,400
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			809,186
b			37,932
c			3,061,140
d			341,400
e			

2 Capital gain net income or (net capital loss)	2	4,249,658
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	4,723,591	50,572,326	0.093403
2016	4,595,853	47,018,866	0.097745
2015	3,325,655	47,591,379	0.069879
2014	2,967,314	49,732,508	0.059665
2013	2,781,000	45,402,143	0.061253

2 Total of line 1, column (d)	2	0.381945
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.076389
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	51,294,054
5 Multiply line 4 by line 3	5	3,918,301
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	53,607
7 Add lines 5 and 6	7	3,971,908
8 Enter qualifying distributions from Part XII, line 4	8	4,888,482

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and credits/payments. Total tax due is 1,701.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of ERIK H SERR Telephone no (734) 663-2445

Located at 101 N MAIN STREET 7TH FLOOR ANN ARBOR MI ZIP+4 48104

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	51,630,655
b	Average of monthly cash balances.	1b	444,527
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	52,075,182
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	52,075,182
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	781,128
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	51,294,054
6	Minimum investment return. Enter 5% of line 5.	6	2,564,703

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,564,703
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	53,607
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	53,607
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,511,096
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,511,096
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,511,096

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,888,482
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	4,888,482
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	53,607
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,834,875

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,511,096
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	544,620			
b From 2014.	523,900			
c From 2015.	1,012,710			
d From 2016.	2,305,530			
e From 2017.	2,288,239			
f Total of lines 3a through e.	6,674,999			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ _____ 4,888,482				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				2,511,096
e Remaining amount distributed out of corpus	2,377,386			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,052,385			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	544,620			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	8,507,765			
10 Analysis of line 9				
a Excess from 2014.	523,900			
b Excess from 2015.	1,012,710			
c Excess from 2016.	2,305,530			
d Excess from 2017.	2,288,239			
e Excess from 2018.	2,377,386			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALLIANCE FOR THE GREAT LAKES 150 N MICHIGAN AVE STE 700 CHICAGO, IL 60601	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	15,000
AMERICAN RED CROSS - SOUTHEASTERN MICHIGAN REGIONAL CHAPTER 100 MACK AVE DETROIT, MI 48201	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	50,000
ANIMALS AND SOCIETY INSTITUTE INC FOR THE ANICARE PROGRAM 2512 CARPENTER ROAD STE 201 ANN ARBOR, MI 48108	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	15,000
Total ▶ 3a				4,849,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANN ARBOR AREA COMMUNITY FOUNDATION 301 N MAIN STREET STE 300 ANN ARBOR, MI 48104	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	125,000
ANN ARBOR CENTER FOR INDEPENDENT LIVING 3941 RESEARCH PARK DRIVE ANN ARBOR, MI 48108	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	50,000
ANN ARBOR COMMUNITY CENTER 625 N MAIN STREET ANN ARBOR, MI 48104	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	20,000
Total ▶ 3a				4,849,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANN ARBOR HANDS-ON MUSEUM 220 E ANN STREET ANN ARBOR, MI 48104	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	100,000
ANN ARBOR SYMPHONY ORCHESTRA 35 RESEARCH DRIVE STE 100 ANN ARBOR, MI 48103	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	30,000
ANN ARBOR YMCA - GENERAL OPERATIONS 400 W WASHINGTON ANN ARBOR, MI 48103	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	100,000
Total				4,849,000

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARBOR HOSPICE FOUNDATION 2366 OAK VALLEY DRIVE ANN ARBOR, MI 48103	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	50,000
BURT LAKE PRESERVATION ASSOCIATION PO BOX 632 INDIAN RIVER, MI 49749	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	10,000
CATHOLIC SOCIAL SERVICES OF WASHTENAW COUNTY INTENTIONAL COMMUNITIES PO BOX 1525 ANN ARBOR, MI 48106	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	25,000
Total ▶ 3a				4,849,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S LITERACY NETWORK 1100 M MAIN STREET STE 112 ANN ARBOR, MI 48104	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	5,000
CORNER HEALTH CENTER 47 N HURON STREET YPSILANTI, MI 48197	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	80,000
DAWN INC502 WEST HURON ANN ARBOR, MI 48103	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	85,000
Total				4,849,000

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DETROIT CATHOLIC CENTRAL HIGH SCHOOL 27225 WIXOM ROAD NOVI, MI 48374	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	20,000
DETROIT CRISTO REY HIGH SCHOOL INC 5679 WEST VERNOR HWY DETROIT, MI 482092157	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	25,000
DETROIT ZOOLOGICAL SOCIETY - OPERATING PURPOSES 8450 W 10 MILE ROAD ROYAL OAK, MI 48062	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	50,000
Total ▶ 3a				4,849,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOMESTIC VIOLENCE PROJECT INC 4100 CLARK ROAD ANN ARBOR, MI 48105	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	100,000
EARLY LEARNING CENTER 3070 REDWOOD ANN ARBOR, MI 48108	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	8,000
ELE'S PLACE3526 W LIBERTY SUITE 200 ANN ARBOR, MI 48103	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	135,000
Total ▶ 3a				4,849,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
FOOD GATHERERSPO BOX 7971 ANN ARBOR, MI 48113	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	100,000
GREAT LAKES RABBIT SANCTUARY PO BOX 7 WHITTAKER, MI 48190	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	15,000
HABITAT FOR HUMANITY OF HURON VALLEY 170 APRILL DRIVE SUITE A ANN ARBOR, MI 48103	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	35,000
Total ▶ 3a				4,849,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOPE MEDICAL CLINIC INC PO BOX 980311 YPSILANTI, MI 48198	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	80,000
HORSES HAVENPO BOX 166 HOWELL, MI 48844	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	70,000
HUMANE SOCIETY OF HURON VALLEY 3100 CHERRY HILL ROAD ANN ARBOR, MI 48105	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	100,000
Total ▶ 3a				4,849,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEADER DOGS FOR THE BLIND 1039 S ROCHESTER ROAD ROCHESTER, MI 483073115	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	35,000
LEGACY LAND CONSERVANCY 6276 JACKSON ROAD STE G ANN ARBOR, MI 48103	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	65,000
LIFELINE INC DBA LIFELINE PILOTS 6100 W EVERETT DIRKSEN PARKWAY PEORIA, IL 61607	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	30,000
Total ▶ 3a				4,849,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIONS VISUALLY IMPAIRED YOUTH CAMP INC 3409 N FIVE LAKES ROAD LAPEER, MI 48446	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	5,000
LIVINGSTON AREA COUNCIL AGAINST SPOUSE ABUSE INC 2895 W GRAND RIVER PO BOX 72 HOWELL, MI 48843	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	45,000
MCLAREN-NORTHERN MICHIGAN FDN 360 CONNABLE AVE PETOSKEY, MI 49770	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	75,000
Total ▶ 3a				4,849,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MICHIGAN ABILITY PARTNERS 3810 PACKARD ROAD SUITE 200 ANN ARBOR, MI 48108	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	50,000
MICHIGAN ANTI-CRUELTY SOCIETY 13569 JOSEPH CAMPAU DETROIT, MI 48212	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	80,000
MICHIGAN HUMANE SOCIETY 30300 TELEGRAPH ROAD SUITE 220 BINGHAM FARMS, MI 48025	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	60,000
Total ▶ 3a				4,849,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MICHIGAN THEATER FOUNDATION INC 603 E LIBERTY ANN ARBOR, MI 48104	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	100,000
MOST HOLY TRINITY SCHOOL 1229 LABROSSE DETROIT, MI 48226	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	50,000
NEUTRAL ZONE (DBA ANN ARBOR TEEN CENTER INC) 310 E WASHINGTON ANN ARBOR, MI 48104	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	30,000
Total ▶ 3a				4,849,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OZONE HOUSE INC1705 WASHTENAW ANN ARBOR, MI 48104	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	200,000
PAWS WITH A CAUSE 4646 SOUTH DIVISION WAYLAND, MI 49348	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	80,000
PEACE NEIGHBORHOOD CENTER 1111 NORTH MAPLE ROAD ANN ARBOR, MI 48103	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	20,000
Total				4,849,000

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PURPLE ROSE THEATRE COMPANY 137 PARK STREET CHELSEA, MI 48118	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	30,000
RECYCLE ANN ARBOR 2420 SOUTH INDUSTRIAL HIGHWAY ANN ARBOR, MI 48104	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	5,000
REGENTS OF THE UNIVERSITY OF MICHIGAN - ANN ARBOR MEALS ON WHEELS 2025 TRAVERWOOD SUITE F ANN ARBOR, MI 48104	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	95,000
Total ▶ 3a				4,849,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REGENTS OF THE UNIVERSITY OF MICHIGAN - EXHIBIT MUSEUM OF NATURAL HISTORY 1109 GEDDES AVE ANN ARBOR, MI 48109	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	10,000
REGENTS OF THE UNIVERSITY OF MICHIGAN - REACH OUT AND READ PROGRAM 1000 OAKBROOK DRIVE SUITE 100 ANN ARBOR, MI 48104	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	5,000
RONALD MCDONALD HOUSE CHARITIES OF HURON VALLEY 1600 WASHINGTON HEIGHTS ANN ARBOR, MI 48104	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	35,000
Total ▶ 3a				4,849,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHELTER ASSOCIATION OF WASHTENAW COUNTY 312 W HURON STREET ANN ARBOR, MI 48103	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	175,000
SOS COMMUNITY SERVICES 101 SOUTH HURON YPSILANTI, MI 48197	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	60,000
SOUTHEAST MICHIGAN LAND CONSERVANCY 8383 VREELAND ROAD YPSILANTI, MI 48198	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	25,000
Total ▶ 3a				4,849,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST LOUIS CENTER FOR EXCEPTIONAL CHILDREN - GENERAL OPERATING 16195 OLD US 12 CHELSEA, MI 48118	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	150,000
ST JOSEPH MERCY HOME CARE AND HOSPICE 17410 COLLEGE PARKWAY STE 200 LIVONIA, MI 48152	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	100,000
THERAPEUTIC RIDING INC 3425 EAST MORGAN ROAD ANN ARBOR, MI 48108	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	35,000
Total ▶ 3a				4,849,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
TIP OF THE MITT WATERSHED COUNCIL 426 BAY STREET PETOSKEY, MI 49770	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	25,000
TRAIL'S END WILDLIFE REFUGE INC 3962 N CARDINAL CREST MARTINSVILLE, IN 46151	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	36,000
UMRC FOUNDATION 805 WEST MIDDLE STREET SUITE 4 CHELSEA, MI 48118	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	1,250,000
Total				4,849,000

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY MUSICAL SOCIETY BURTON MEMORIAL TOWER 881 N UNIVERSITY AVE ANN ARBOR, MI 48109	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	100,000
WASHTENAW COUNTY HISTORICAL SOCIETY PO BOX 3336 ANN ARBOR, MI 48106	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	5,000
WASHTENAW HOUSING ALLIANCE PO BOX 7993 ANN ARBOR, MI 48107	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	70,000
Total ▶ 3a				4,849,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
WASHTENAW LITERACY 5577 WHITTAKER ROAD YPSILANTI, MI 48197	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	55,000
YPSILANTI MEALS ON WHEELS 1110 W CROSS YPSILANTI, MI 48197	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	40,000
ANN ARBOR SUMMER FESTIVAL 210 HURONVIEW BLVD STE 1 ANN ARBOR, MI 48103	N/A	PUBLIC CHARITY	USE CONSISTENT W 501(C)(3) STATUS	30,000
Total				4,849,000

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FISHER HOUSE MICHIGANBUILD IT FOR THE BRAVE INC 3250 PLYMOUTH ROAD STE 103 ANN ARBOR, MI 48105	N/A	PUBLIC CHARITY	USE CONSISTENT W/501(C)(3) STATUS	30,000
HURON PHYSICAL FITNESS HEALTH & SPORTS FOUNDATION INC 14800 EAST OLD US 12 CHELSEA, MI 48118	N/A	PUBLIC CHARITY	USE CONSISTENT W 501(C)(3) STATUS	60,000
Total ▶ 3a				4,849,000

TY 2018 Investments Corporate Stock Schedule**Name:** DUFFY FOUNDATION

ERIK H SERR

EIN: 38-2908719**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALTRIA GROUP INC.	13,184	172,865
AMERICAN MOVIL SAB	57,735	213,750
ARCHER-DANIELS-MIDLAND CO	52,475	204,850
AT&T	31,822	352,983
BANK OF AMERICA	308,473	492,800
BOEING CO	97,962	1,331,280
CHEVRON CORPORATION	307,440	761,530
CISCO SYSTEMS INC.	66,356	162,488
CMS ENERGY CORP	26,281	74,475
COCA COLA COMPANY	151,563	236,750
COMCAST CORP NEW	63,760	1,021,500
DISNEY WALT COMPANY	51,385	164,475
DOWDUPONT INC	1,073,339	1,667,827
EXELON CORPORATION	124,952	1,127,500
EXXON MOBIL CORP	612,500	954,660
GENERAL ELECTRIC CO	63,138	37,850
HERSHEY COMPANY	157,734	535,900
HONEYWELL INTL INC	64,680	287,361
HSBC HOLDINGS PLC SPON ADR	36,520	127,688
INTEL CORP	235,675	458,741
INTERNATIONAL BUSINESS MACHINE CORP	405,475	568,350
JOHNSON & JOHNSON	111,519	3,226,250
JP MORGAN CHASE & CO	513,405	1,654,659
KELLOGG COMPANY	265,625	570,100
KRAFT FOODS GROUP	21,146	57,372
MASCO CORP	218,320	292,400
MERCK & CO INC NEW	350,505	764,100
METLIFE INC	19,328	30,795
MICROSOFT CORP	793,542	3,047,100
MOODY'S CORP	30,792	560,160

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PEPSICO INC	240,324	1,104,800
PHILLIPS 66	28,711	64,613
PROCTER & GAMBLE CO	112,167	919,200
PRUDENTIAL FINANCIAL INC	123,558	203,875
RAYTHEON COMPANY	94,705	490,720
ROCKWELL AUTOMATION INC	13,687	902,880
SPDR S&P 500	886,753	2,068,088
TCF FINANCIAL CORP	13,716	292,350
TYSON FOODS INC CLS A	82,803	267,000
VANGUARD ENERGY	400,201	385,550
VANGUARD INFORMATION TECHNOLOGY	137,364	333,660
VODAFONE GROUP PLC NEW	67,272	157,730
WASTE MGMT INC DEL	90,721	444,950
WELLS FARGO COMPANY	243,219	368,640
ZIMMER HOLDINGS INC	14,373	215,738
3M CO	413,438	1,333,780
CAPITAL WORLD GROWTH & INCOME FD	326,862	360,091
FUNDAMENTAL INVS INC, CLS A	501,929	638,384
GROWTH FUND OF AMERICA, CLS A	507,442	641,689
NEW ECONOMY FUND CLS A	490,818	500,830
BLACKROCK ENHANCED CAPITAL AND INCOME FD	295,279	284,825
BLACKROCK ENHANCED EQUITY DIVIDEND TRUST	276,946	275,617
JOHN HANCOCK HEDGED EQUITY & INCOME FD	299,726	231,779
TJX CO INC	30,787	91,628
COSTCO WHSL CORP NEW	14,845	64,576
CHEVRON CORPORATION	10,023	28,721
EXXON MOBIL CORP	40,262	58,371
STRYKER CORP	11,824	68,343
THERMO FISHER SCIENTIFIC INC	44,538	77,431
DANAHER CORP	15,476	58,778

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE INC	11,588	83,287
VISA INC CLS A	44,013	107,135
MFS SER TECHNOLOGY FD	1,669,205	1,834,854
SELECT SECTOR SPDR CONSUMER DISC	99,860	129,010
JP MORGAN CHASE & CO	60,341	91,177
ALPHABET INC, CLS A	77,548	151,519
DRIEHAUS EMERGING MKTS GROWTH	166,234	163,579
OAKMARK INTL FD	330,024	273,443
OPPENHEIMER INTL GROWTH	304,251	276,522
APPLE INC	192,392	315,480
S&P GLOBAL INC SPGI	170,531	1,019,640
SELECT SECTOR TR REAL ESTATE	45,277	43,121
SELECT SECTOR SPDR TR FINANCIAL	213,391	238,200
MFS GROWTH CLS A	247,971	291,232
HOME DEPOT INC	58,330	80,927
STARBUCKS CORP	73,886	80,951
PIONEER NAT RES CO	33,983	28,803
BERKSHIRE HATHAWAY INC	40,872	54,516
SUNTRUST BANKS INC	56,295	64,462
EDWARDS LIFESCIENCES CORP	49,260	79,036
ELI LILLY & CO	32,912	51,495
EQUIFAX INC	40,568	34,365
FEDEX CORP	51,551	51,464
NORTHROP GRUMMAN CORP	50,209	67,103
FACEBOOK	61,948	68,691
AON PLC	51,414	69,627
VICTORY SYCAMORE ESTABLISHED VALUE	328,443	338,687
FEDERATED CLOVER SMALL VALUE	134,544	95,446
JP MORGAN US SMALL COMPANY	185,691	162,672
BLACKROCK HEALTH SCIENCES OPP PORT	1,005,487	958,813

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CVS HEALTH CORP	59,362	54,251
BANK OF AMERICA	50,816	50,956
CELGENE CORP	54,042	28,392
CUMMINS INC	51,985	47,442
ADOBE SYS INC	65,040	77,600
MICROSOFT CORP	77,190	106,141
CARILLON EAGLE SMALL CAP GROWTH CLS I	133,149	108,422
AMER BALANCED FD CL A	184,808	166,646
AMAZON.COM INC	55,136	48,063
ESTEE LAUDER COS INC CLS A	47,477	43,584
MONSTER BEVERAGE CORP	51,386	49,269
PROCTER & GAMBLE CO	62,965	66,366
DIAMONDBACK ENERGY INC	50,880	39,861
BLACKROCK INC	85,123	61,673
PROGRESSIVE CORP	63,645	60,692
SCHWAB CHARLES CORP	54,141	50,874
BIOGEN INC	41,187	39,120
REGENERON PHARMACEUTICALS INC	37,759	36,977
DOVER CORP	41,846	37,178
FASTENAL CO	40,346	42,198
GENERAL DYNAMICS CORP	38,657	32,071
ANALOG DEVICES INC	49,737	45,318
COGNIZANT TECH SOLUTIONS CORP	62,265	54,783
GLOBAL PAYMENTS INC	44,257	40,736
SALESFORCE.COM INC	73,064	75,744
AIR PRODS & CHEMS INC	33,358	32,010
MARTIN MARIETTA MATERIALS INC	44,682	48,811
SELECT SECTOR SPDR TR UTILS	30,542	32,334
CHECK POINT SOFTWARE TECH LTD	65,168	60,256
BOSTON PARTNERS ALL CAP VALUE INSTL FD	304,713	258,977

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JANUS HENDERSON ENTERPRISE	228,459	280,218
VANGUARD VALUE ETF	287,587	269,167

TY 2018 Legal Fees Schedule

Name: DUFFY FOUNDATION
ERIK H SERR

EIN: 38-2908719

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MILLER, CANFIELD, PADDOCK & STONE, PLC	48,965	24,483	0	24,482

TY 2018 Other Assets Schedule**Name:** DUFFY FOUNDATION

ERIK H SERR

EIN: 38-2908719**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CALL CHEVRON CORP		-15,057	-2,850
CALL EXXON MOBIL CORP		-13,806	-1,200
CALL MERCK & CO INC		-8,582	-22,125
CALL MICROSOFT CORP		-43,664	-18,400

TY 2018 Other Professional Fees Schedule**Name:** DUFFY FOUNDATION

ERIK H SERR

EIN: 38-2908719

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OLD NATIONAL INVESTMENT MGMT FEES	41,093	41,093	0	0
CONSULTING FEES	30,000	15,000	0	15,000

TY 2018 Taxes Schedule**Name:** DUFFY FOUNDATION

ERIK H SERR

EIN: 38-2908719

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIRST CLEARING LLC - FOREIGN TAX W/H	286	0	0	0
EXCISE TAX	46,250	0	0	0