

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation  
 or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0052  
**2020**  
**Open to Public Inspection**

**For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020**

Name of foundation JACKSON KEMPER FOUNDATION		<b>A Employer identification number</b> 36-4152920	
Number and street (or P.O. box number if mail is not delivered to street address) 6 BRUCE CIRCLE NORTH	Room/suite	<b>B Telephone number</b> (see instructions) (847) 438-5070	
City or town, state or province, country, and ZIP or foreign postal code HAWTHORN WOODS, IL 60047		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>87,312,699</u>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	
<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	1,918,365	1,918,365		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	730,004			
	<b>b</b> Gross sales price for all assets on line 6a	18,056,482			
	<b>7</b> Capital gain net income (from Part IV, line 2)		730,004		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	1,763	1,763			
<b>12 Total.</b> Add lines 1 through 11	2,650,132	2,650,132			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	0	0		0
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	26,250	0		26,250
	<b>c</b> Other professional fees (attach schedule)	317,733	317,733		0
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	56,981	56,981		0
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	1,860	0		1,860
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	402,824	374,714		28,110
	<b>25</b> Contributions, gifts, grants paid	8,629,618			8,629,618
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	9,032,442	374,714		8,657,728	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-6,382,310				
<b>b Net investment income</b> (if negative, enter -0-)		2,275,418			
<b>c Adjusted net income</b> (if negative, enter -0-)					

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	2,414,620	2,863,743	2,863,743
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ 2,628			
	Less: allowance for doubtful accounts ▶ _____		2,628	2,628
	<b>4</b> Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	79,143,748	72,309,687	84,446,328
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .				
<b>14</b> Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>15</b> Other assets (describe ▶ _____)	7,226,722	12,136,641	0	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	88,785,090	87,312,699	87,312,699	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	88,785,090	87,312,699	
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	88,785,090	87,312,699		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	88,785,090	87,312,699		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	88,785,090
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-6,382,310
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	4,909,919
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	87,312,699
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	87,312,699



Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 71,677.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at 6 BRUCE CIRCLE NORTH HAWTHORN WOODS IL ZIP+4 60047

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	78,021,059
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	1,493,399
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	79,514,458
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	79,514,458
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	1,192,717
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	78,321,741
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	3,916,087

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	3,916,087
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	31,628
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	31,628
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	3,884,459
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	3,884,459
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	3,884,459

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	8,657,728
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	8,657,728
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	8,657,728

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				3,884,459
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .				
<b>b</b> From 2016. . . . .	147,779			
<b>c</b> From 2017. . . . .	752,997			
<b>d</b> From 2018. . . . .	951,828			
<b>e</b> From 2019. . . . .	1,752,135			
<b>f</b> Total of lines 3a through e. . . . .	3,604,739			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ _____ 8,657,728				
<b>a</b> Applied to 2019, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount. . . . .				3,884,459
<b>e</b> Remaining amount distributed out of corpus	4,773,269			
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	8,378,008			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a . . . . .	8,378,008			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .	147,779			
<b>b</b> Excess from 2017. . . . .	752,997			
<b>c</b> Excess from 2018. . . . .	951,828			
<b>d</b> Excess from 2019. . . . .	1,752,135			
<b>e</b> Excess from 2020. . . . .	4,773,269			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2020</b>	<b>(b) 2019</b>	<b>(c) 2018</b>	<b>(d) 2017</b>	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) See Additional Data Table

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

---

**b** The form in which applications should be submitted and information and materials they should include:

---

**c** Any submission deadlines:

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				8,629,618
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments.
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities.
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income.
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue: a
b
c
d
e
12 Subtotal. Add columns (b), (d), and (e).
13 Total. Add line 12, columns (b), (d), and (e).

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for items 4, 7, and 12.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes...

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question, Yes, No. Rows include 1a(1) Cash, 1a(2) Other assets, 1b(1) Sales of assets, 1b(2) Purchases of assets, 1b(3) Rental of facilities, 1b(4) Reimbursement arrangements, 1b(5) Loans or loan guarantees, 1b(6) Performance of services, and 1c Sharing of facilities.

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash.
(2) Other assets.

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Schedule table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [ ] Yes [x] No

b If "Yes," complete the following schedule.

Schedule table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee: \*\*\*\*\* Date: 2021-04-21 Title: \*\*\*\*\*

May the IRS discuss this return with the preparer shown below (see instr.) [x] Yes [ ] No

Paid Preparer Use Only

Table for paid preparer information including name (CHARLES D TAYLOR CPA MST), signature, date (2021-04-21), firm name (CLIFTONLARSONALLEN LLP), address (1301 WEST 22ND STREET SUITE 1100 OAK BROOK, IL 60523), PTIN (P00530498), and phone number (630) 573-8600.

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

JACKSON KEMPER JR

SHARON J KEMPER

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AFRICARE440 R STREET NW WASHINGTON, DC 20001	N/A	PC	GRANT TO SUPPORT NUTRITION REHAB IN MALAWI AND MATERNITY HOMES IN SENEGAL	150,000
AGAINST MALARIA FOUNDATION PO BOX 7247-6370 PHILADELPHIA, PA 191706370	N/A	PC	GRANT TO PURCHASE INSECTICIDAL BED NETS	200,000
ALLENDALE ASSOCIATIONPO BOX 1088 LAKE VILLA, IL 60046	N/A	PC	GRANT TO SUPPORT STAFF SALARY INCREASES, MATCHING CAMPAIGN FOR GAME ROOM, EMR SOFTWARE IMPLEMENTATION	600,000
<b>Total . . . . .</b> ▶ <b>3a</b>				8,629,618

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AMERICAN HIMALAYAN FOUNDATION 909 MONTGOMERY ST STE 400 SAN FRANCISCO, CA 94133	N/A	PC	GRANT TO SUPPORT HOSPITAL & REHAB FOR CHILDREN AND SAVING GIRLS FROM HUMAN TRAFFICKING	200,000
AMERICARES88 HAMILTON AVE STAMFORD, CT 06902	N/A	PC	GRANT TO SUPPORT STRIVE TO THRIVE INITIATIVE	150,000
ASSOCIATION FOR A MORE JUST SOCIETY PO BOX 888631 GRAND RAPIDS, MI 49588	N/A	PC	GRANT TO SUPPORT GENERAL OPERATIONS	200,000
<b>Total . . . . .</b> ▶ <b>3a</b>				8,629,618



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CAMBODIAN CHILDREN'S FUND 2461 SANTA MONICA BLVD PMB 833 SANTA MONICA, CA 90404	N/A	PC	GRANT TO SUPPORT NUTRITION, NURSERY, AND SPECIAL NEEDS FOR YOUNG CHILDREN	200,598
CANINE COMPANIONS FOR INDEPENDENCE 4989 STATE ROUTE 37 EAST DELAWARE, OH 43015	N/A	PC	GRANT TO SUPPORT BUILDING OF A TRAINING CENTER	5,000
CHARITYWATER 40 WORTH STREET STE 300 NEW YORK, NY 10013	N/A	PC	GRANT TO SUPPORT THE CONSTRUCTION OF COMMUNITY DRINKING WATER WELLS IN COMMUNITIES THROUGHOUT THE DEVELOPING WORLD	600,000
<b>Total . . . . .</b> ▶ <b>3a</b>				8,629,618

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CHILDREN OF THE AMERICAS COTA 838 EAST HIGH STREET 282 LEXINGTON, KY 40502	N/A	PC	GRANT TO PURCHASE MEDICAL MISSION SUPPLIES	150,000
CHILDREN OF THE NATIONS PO BOX 3970 SILVERDALE, WA 98383	N/A	PC	GRANT TO SUPPORT CHILDREN IN DEVELOPING NATIONS	227,381
CITTA67 HUDSON ST BOX TH1 NEW YORK, NY 10013	N/A	PC	GRANT TO SUPPORT THE JAISALMER GIRLS SCHOOL	150,000
<b>Total . . . . . ▶ 3a</b>				8,629,618

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CURING KIDS CANCER PO BOX 862123 SUITE B-250 MARIETTA, GA 30062	N/A	PC	GRANT TO SUPPORT GENERAL OPERATIONS	10,000
DOCTORS WITHOUT BORDERSMSF 40 RECTOR STREET 16TH FLOOR NEW YORK, NY 100061705	N/A	PC	GRANT TO SUPPORT GENERAL OPERATIONS	500,000
EL HOGAR MINISTRIES 21 CUMMINGS PARK DR 238 WOBURN, MA 01801	N/A	PC	GRANT TO SUPPORT TEACHER AND STAFF SALARIES	150,000
<b>Total . . . . .</b> ▶ <b>3a</b>				8,629,618

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
EL PORVENIR 80 GARDEN CENTER STE 135 BROOMFIELD, CO 80020	N/A	PC	GRANT TO SUPPORT BUILDING LATRINES IN CENTRAL AMERICA	174,950
ELEVATE ORPHANPO BOX 1063 CEDAR PARK, TX 78613	N/A	PC	GRANT TO SUPPORT CHILDCARE SUSTAINABILITY	145,000
EMERGENCY USA 31 W 34TH ST SUITE 8138 NEW YORK, NY 10003	N/A	PC	GRANT TO SUPPORT SALAM CENTER FOR CARDIAC SURGERY	231,272
<b>Total . . . . .</b>				<b>8,629,618</b>

**▶ 3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
END FUND41 E 11ST ST 11TH FLOOR NEW YORK, NY 100034602	N/A	PC	GRANT TO SUPPORT LYMPHATIC FILARIASIS IN THE DOMINICAN AND KENYA	200,000
EPISCOPAL RELIEF AND DEVELOPMENT 815 SECOND AVENUE NEW YORK, NY 10017	N/A	PC	GRANT TO SUPPORT EARLY CHILDHOOD DEVELOPMENT	600,000
ESPERANCA1911 W EARIL DRIVE PHOENIX, AZ 850156095	N/A	PC	GRANT TO SUPPORT GENERAL OPERATIONS	153,547
<b>Total . . . . . ▶ 3a</b>				8,629,618

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
EVIDENCE ACTION PO BOX 65480 WASHINGTON, DC 200355480	N/A	PC	GRANT TO SUPPORT DISPENSERS FOR SAFE WATER PROJECT	150,000
FISTULA FOUNDATION 1922 THE ALAMEDA STE 302 SAN JOSE, CA 95126	N/A	PC	GRANT TO SUPPORT FISTULA TREATMENT AND SURGERY IN NIGERIA	600,000
HOBART AND WILLIAM SMITH COLLEGES 300 PULTENEY ST GENEVA, NY 14456	N/A	PC	GRANT TO SUPPORT INTERNSHIPS	12,000
<b>Total . . . . .</b> ▶ <b>3a</b>				8,629,618

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HOPE ETHIOPIAPO BOX 1303 MENLO PARK, CA 94206	N/A	PC	GRANT TO SUPPORT ORPHANAGES IN ETHIOPIA	200,000
KICKSTART INTERNATIONAL 1385 MISSION ST STE 300 SAN FRANCISCO, CA 94103	N/A	PC	GRANT TO SUPPORT SOLAR POWER PUMP PROJECTS	200,000
KIDS ALIVE INTERNATIONAL 2507 CUMBERLAND DR VALPARAISO, IN 46383	N/A	PC	GRANT TO SUPPORT OPERATIONS IN HAITI AND THE DOMINICAN REPUBLIC	569,910
<b>Total . . . . .</b>				<b>8,629,618</b>

▶ **3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LIGA INTERNATIONAL 19671 LUCAYA COURT APPLE VALLEY, CA 92308	N/A	PC	GRANT TO SUPPORT BUILDING A NEW CLINIC	180,000
LUKE SOCIETY 3409 S GATEWAY BLVD SIOUX FALLS, SD 57106	N/A	PC	GRANT TO SUPPORT GRACIAS MINISTRY	155,000
MOUNT GULIAN SOCIETY 145 STERLING STREET BEACON, NY 12508	N/A	PC	GRANT TO SUPPORT GENERAL OPERATIONS	5,000
<b>Total . . . . . ▶ 3a</b>				8,629,618



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MY AGRO 344 THOMAS L BERKLEY WAY STE 310 OAKLAND, CA 94612	N/A	PC	GRANT TO SUPPORT SALES TRAINING IN SENEGAL	200,000
NASHOTAH HOUSE2777 MISSION ROAD NASHOTAH, WI 53058	N/A	PC	GRANT TO SUPPORT SCHOLARSHIPS	20,000
NEW YORK SOCIETY OF THE CINCINNATI 150 E 93RD ST 8B NEW YORK, NY 10128	N/A	PC	GRANT TO SUPPORT GENERAL OPERATIONS	6,000
<b>Total . . . . .</b> ▶ <b>3a</b>				8,629,618

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ONE ACRE FUND80 BROAD ST 2500 NEW YORK, NY 10004	N/A	PC	GRANT TO SUPPORT	200,000
OPERATION COMBAT BIKESAVER INC 5016 W 133RD AVE CEDAR LAKE, IN 46303	N/A	PC	GRANT TO SUPPORT GENERAL OPERATIONS	5,000
ORBIS INTERNATIONAL 520 8TH AVENUE 12TH FLOOR NEW YORK, NY 10018	N/A	PC	GRANT TO SUPPORT PHASE II REACH PROGRAM IN INDIA	349,960
<b>Total . . . . .</b> ▶ <b>3a</b>				8,629,618

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PROJECT MERCY7011 ARDMORE AVE FT WAYNE, IN 46809	N/A	PC	GRANT TO SUPPORT LITERACY PROGRAM, CLEAN WATER, AND AMBULANCE SERVICES	300,000
SEVA1786 FIFTH ST BERKLEY, CA 94710	N/A	PC	GRANT TO SUPPORT SURGERIES AT THE EYE CARE CENTERS OF CAMBODIA AND GUATEMALA	300,000
SOCIETY OF THE CINCINNATI 2118 MASSACHUSETTS AVE NW WASHINGTON, DC 20008	N/A	PC	GRANT TO SUPPORT GENERAL OPERATIONS	4,000
<b>Total . . . . .</b> ▶ <b>3a</b>				8,629,618

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SOUTH KENT SCHOOL 40 BULLS BRIDGE ROAD SOUTH KENT, CT 06785	N/A	PC	GRANT TO SUPPORT GENERAL OPERATIONS	10,000
HELLENIC MISSIONARY UNIONS PO BOX 726 WHEATON, IL 60189	N/A	PC	GRANT TO SUPPORT EAGLE WINGS CHILDREN'S VILLAGE	150,000
MAYWOOD FINE ARTS 25 NORTH FIFTH AVENUE MAYWOOD, IL 60153	N/A	PC	GRANT TO SUPPORT KIDS PROGRAMS	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				8,629,618

<b>Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
WAUCONDA FOOD PANTRY PO BOX 255 WAUCONDA, IL 60084	N/A	PC	GRANT TO SUPPORT GENERAL OPERATIONS	5,000
<b>Total . . . . . ▶ 3a</b>				<b>8,629,618</b>

**TY 2020 Accounting Fees Schedule****Name:** JACKSON KEMPER FOUNDATION**EIN:** 36-4152920

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING	26,250	0		26,250

**TY 2020 Investments Corporate Stock Schedule****Name:** JACKSON KEMPER FOUNDATION**EIN:** 36-4152920**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
A O SMITH CORP	51,605	55,752
ABBOTT LABORATORIES	121,563	155,914
ABBVIE INC COM	109,807	143,152
ACTIVISION BLIZZARD INC	50,686	94,336
ADOBE INC	40,165	67,516
ADVANCE AUTO PARTS	142,759	143,807
AIR PROD & CHEM INC	66,617	123,495
ALLIANCE BERNSTEIN INCOME ADV	2,857,960	3,013,136
ALPHABET INC CL A	176,084	361,044
AMAZON COM INC	342,263	491,796
AMER BEACON AHL MNGD FUT STR Y	4,218,607	4,348,213
AMERICAN EXPRESS CO	127,401	124,295
AMERICAN GLOBAL BALANCED F2	1,106,313	1,345,380
AMERICAN INC FD OF AMERICA F2	1,718,337	1,760,614
AMERICAN NEW WORLD F2	443,810	686,690
AMERISOURCEBERGEN CORP	58,997	74,689
AMGEN INC	285,555	303,035
ANALOG DEVICES INC	135,342	234,300
ANGEL OAK MULTI STRAT INC I	1,633,445	1,532,392
ANTHEM INC COM	80,267	98,896
APPLE INC	182,248	617,274
ARTISAN SUSTAIN EMRG MKTS INV	153,488	232,845
ASTRAZENECA PLC ADR	86,975	113,477
AT&T INC	183,238	165,284
AUTOMATIC DATA PROCESSING INC	192,406	254,785
BANK OF AMERICA CORP	96,140	117,936
BANK OF NEW YORK MELLON CORP	46,950	44,732
BERKSHIRE HATHAWAY A(HLDG CO)	944,605	2,782,520
BERKSHIRE HATHAWAY CL-B NEW	294,294	338,066
BLACKROCK EN GLBL DIV TR	813,244	770,497

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BLACKROCK EN INT DIV TR	129,378	129,604
BLACKROCK INC	208,797	367,985
BLACKROCK STRATEGIC INC OPP I	1,094,003	1,149,442
BLACKSTONE LONG-SHORT CREDIT B	44,282	38,609
BLACKSTONE STRA CREDIT FD BEN	40,542	34,669
BRISTOL MYERS SQUIBB CO	225,053	236,893
BUNGE LTD	29,633	37,249
CARRIER GLOBAL CORPORATION	60,416	98,562
CHEVRON CORP	187,723	145,930
CHIRON CAPITAL ALLOC INST	1,954,477	2,365,029
CHUBB LTD	187,482	208,716
CINCINNATI FINANCIAL OHIO	68,067	79,419
CISCO SYS INC	324,925	348,334
CITIGROUP INC NEW	188,863	197,559
CLEARBRIDGE AGGRESSIVE GWTH I	3,635,821	3,356,420
CLEARBRIDGE ENERGY MIDSTREAM	358,003	53,720
COCA COLA CO	331,110	370,828
COLGATE PALMOLIVE CO	84,358	105,092
CONAGRA BRANDS INC	40,454	46,232
CORNING INC	295,803	407,412
CROWN CASTLE INTL CORP	139,466	157,280
CULLEN FROST BANKERS INC	105,826	99,442
CVS HEALTH CORP COM	206,258	230,376
DANAHER CORPORATION	48,983	126,620
DBX ETF TR XTRACK HRVST CSI	17,438	19,229
DELTA AIR LINES INC NEW	70,148	88,422
DOUBLELINE TOTAL RETURN I	1,102,294	1,101,559
EATON CORP PLC SHS	84,297	141,405
ECOLAB INC	61,349	84,380
EMERSON ELECTRIC CO	122,853	163,955



**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
EVERSOURCE ENERGY COM	94,196	137,551
EXELON CORP	60,655	61,599
FACEBOOK INC CL-A	133,578	181,105
FIRST TR MLP&ENRG INC FND	127,728	41,832
FIRST TR NASDAQ BANK ETF	193,752	203,818
FIRST TRUST ENERGY INFRASTRU	95,902	62,880
FIRST TRUST GBL TACTICAL STG F	85,945	57,990
FIRST TRUST LOW DURATION OPP	51,071	50,955
FORTIVE CORP	45,328	48,087
FT NORTH AMERICAN ENERGY INFRA	12,987	16,713
FULLER&THALER BHV SMCP EQ INST	219,769	246,998
GAMCO GLOBAL GOLD NAT RES	466,651	356,058
GLAXOSMITHKLINE PLC ADR	24,051	23,994
HARTFORD WORLD BOND I	4,019,899	4,103,607
HOME DEPOT INC	187,470	247,823
HONEYWELL INTERNATIONAL INC	175,240	256,091
INTEL CORP	321,104	332,349
INTERPUBLIC GROUP OF COS INC	82,242	89,141
INTL BUSINESS MACHINES CORP	78,092	73,766
INVESCO S&P 500 HIGH DIV LOW V	231,114	219,354
INVESCO S&P 500 PURE VALUE ETF	79,102	91,207
IQVIA HOLDINGS INC	81,716	118,611
IRON MOUNTAIN INC	77,914	71,342
ISHARES ASIA 50 ETF	405,577	611,149
ISHARES INC MSCI JAPAN ETF	71,379	86,815
ISHARES INTL SELECT DIV ETF	130,939	123,185
ISHARES MSCI EAFE GRWTH ETF	154,477	213,626
ISHARES MSCI INDIA ETF	24,510	29,200
ISHARES MSCI PAC EX-JPN ETF	97,431	105,649
ISHARES MSCI SOUTH KOREA ETF	35,721	43,713

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES MSCI UNITED KINGDOM ET	51,053	45,429
ISHARES RUSSELL 2000 VALUE ETF	174,923	248,481
JANUS HENDERSON DEV WORLD BD I	843,717	915,418
JANUS HENDERSON EURO FOCUS I	1,095,052	1,269,651
JANUS HENDERSON GLB EQ INC I	4,457,303	3,906,587
JOHNSON & JOHNSON	473,728	566,253
JPMORGAN CHASE & CO	317,253	464,314
KELLOGG CO	94,963	84,571
KINDER MORGAN INCORP	263,390	190,478
KOPERNIK GLB ALL CAP INSTL	1,473,237	2,064,850
KOPERNIK INTL I	1,803,265	2,217,217
LEGGETT & PLATT INC	57,627	59,849
LINDE PLC	52,633	84,850
LOCKHEED MARTIN CORP	232,299	260,555
MACQUARIE/FST TR GLBL INFRS	14,904	13,049
MC DONALDS CORP	82,190	113,727
MCKESSON CORP	95,449	90,786
MEDTRONIC PLC SHS	227,859	297,653
MERCK & CO INC NEW COM	51,992	72,393
METLIFE INCORPORATED	102,794	103,384
MFS CHARTER INCOME TR SBI	86,596	94,812
MFS GROWTH I	2,034,707	3,640,165
MFS INTL INTRINSIC VALUE I	4,645,794	7,084,010
MFS TOTAL RETURN BD I	2,817,666	3,101,232
MICROSOFT CORP	163,926	514,235
MONDELEZ INTL INC COM	102,862	114,133
NATIONAL OILWELL VARCO INC	57,458	176,733
NEXTERA ENERGY INC	211,841	450,170
NOW INC	7,098	32,080
NUCOR CORPORATION	59,523	52,126

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
NUVEEN MULTI MKT INCOME FD COM	180,730	176,824
NUVEEN S&P 500 BUY-WRITE INC	64,488	77,757
NVIDIA CORPORATION	24,586	52,220
OMNICOM GROUP	86,355	66,237
PACKAGING CORP AMER	124,368	158,459
PALO ALTO NETWORKS INC	117,144	173,786
PAYCHEX INC	88,297	126,073
PAYPAL HLDGS INC COM	70,831	201,412
PENTAIR PLC	162,595	209,759
PEPSICO INC NC	101,212	133,025
PERMANENT PORTFOLIO INC	1,091,164	1,230,831
PFIZER INC	229,868	260,688
PHILIP MORRIS INTL INC	171,738	178,744
PHILLIPS 66 COM	98,503	76,654
PROCTER & GAMBLE	163,746	235,564
PROSHARES TR	159,619	71,880
PUBLIC SERVICE ENTERPRISE GP	59,915	59,058
PUBLIC STORAGE	81,709	90,294
PUTNAM ULTRA SHT DUR INC Y	2,256,986	2,266,234
R P M INC	49,190	85,515
RANGE RESOURCES CORP	179,471	16,750
RAYTHEON TECHNOLOGIES CORP	246,340	248,497
ROBO GLOBAL ROBOTICS & AUT ETF	174,967	295,743
SALIENT MLP&ENERGY INFRST I	372,170	177,044
SBA COMMUNICATNS CORP NEW CL A	68,951	98,746
SEMPRA ENERGY	154,360	156,205
SHERWIN WILLIAMS COMPANY OHIO	46,370	92,599
SONOCO PRODUCTS CO	46,098	53,799
SPDR DJIA TRUST	263,762	310,683
SPDR EURO STOXX 50 ETF	158,514	190,702

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SPDR PORTF EMER MARKET ETF	433,937	582,440
STANLEY BLACK & DECKER INC	88,278	102,493
STRATASYS LTD SHS	39,184	37,959
STRYKER CORP	111,656	159,276
TAKE TWO INTERACTIVE SOFTWARE	41,856	67,947
TEXAS INSTRUMENTS	42,550	88,630
THERMO FISHER SCIENTIFIC	73,430	222,177
THOMSON REUTERS CORP	93,574	151,742
TJX COS INC NEW	113,598	177,349
TORTOISE MIDSTRM ENERGY FD INC	136,159	14,413
TORTOISE MLP & PIPELINE INST	1,078,408	682,892
TRANE TECHNOLOGIES PLC	140,980	140,225
TRAVELERS COMPANIES INC COM	86,894	98,680
UGI CORPORATION NEW COM	17,524	124,807
UNITEDHEALTH GP INC	128,542	179,548
UTILITIES SEL SECT SPDR FUND	248,260	258,449
VERIZON COMMUNICATIONS	164,785	184,945
VIATRIS INC	12,667	16,454
VISA INC CL A	106,925	191,607
WABASH NATL CORP	19,745	23,261
WALGREENS BOOTS ALLIANCE INC	45,271	32,103
WALMART INC	344,863	578,762
WALT DISNEY CO HLDG CO	156,846	258,000
WESTERN AST INFL LKD OPP & INM	58,128	64,296
WILLIAM BLAIR MACRO ALLOC I	2,725,189	2,591,088
WILLIAMS CO INC	37,528	42,346
WISDOMTREE TR US QTLY DIV GRT	224,625	251,939
XCEL ENERGY INC	84,638	113,872
XILINX INC	131,685	215,207

**TY 2020 Other Assets Schedule****Name:** JACKSON KEMPER FOUNDATION**EIN:** 36-4152920**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNREALIZED GAINS/(LOSSES)	7,226,722	12,136,641	0

**TY 2020 Other Expenses Schedule****Name:** JACKSON KEMPER FOUNDATION**EIN:** 36-4152920**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER MISCELLANEOUS EXPENSES	721	0		721
OFFICE SUPPLIES	1,124	0		1,124
ANNUAL REPORT FEE - IL	15	0		15

**TY 2020 Other Income Schedule****Name:** JACKSON KEMPER FOUNDATION**EIN:** 36-4152920**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MORGAN STANLEY 5749	8,615	8,615	8,615
MORGAN STANLEY 7985	6,905	6,905	6,905
MORGAN STANLEY 8019	5,023	5,023	5,023
MORGAN STANLEY 8021	8,040	8,040	8,040
MORGAN STANLEY 8108	-32,865	-32,865	-32,865
MORGAN STANLEY 9187	6,045	6,045	6,045

**TY 2020 Other Increases Schedule****Name:** JACKSON KEMPER FOUNDATION**EIN:** 36-4152920**Other Increases Schedule**

<b>Description</b>	<b>Amount</b>
CHANGE IN UNREALIZED GAINS/(LOSSES)	4,909,919



**TY 2020 Other Professional Fees Schedule****Name:** JACKSON KEMPER FOUNDATION**EIN:** 36-4152920

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT FEES	317,733	317,733		0

**TY 2020 Taxes Schedule****Name:** JACKSON KEMPER FOUNDATION**EIN:** 36-4152920**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES	56,981	56,981		0