

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No 1545-0052  
**2018**  
**Open to Public Inspection**

**For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018**

Name of foundation NORTH DAKOTA NATURAL RESOURCES TRUST		<b>A Employer identification number</b> 36-3512179
Number and street (or P O box number if mail is not delivered to street address) 1605 EAST CAPITOL AVE	Room/suite	<b>B Telephone number (see instructions)</b> (701) 223-8501
City or town, state or province, country, and ZIP or foreign postal code BISMARCK, ND 58501		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>30,176,208</u>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	1,817,526			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	9,388	9,388	9,388	
	<b>4</b> Dividends and interest from securities	1,004,431	1,004,431	1,004,431	
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	1,247,774			
	<b>b</b> Gross sales price for all assets on line 6a	3,604,724			
	<b>7</b> Capital gain net income (from Part IV, line 2)		1,247,774		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	122,373				
<b>12 Total.</b> Add lines 1 through 11	4,201,492	2,261,593	1,013,819		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	158,091	5,849		152,242
	<b>14</b> Other employee salaries and wages	278,389	3,046		275,343
	<b>15</b> Pension plans, employee benefits	79,322	844		78,478
	<b>16a</b> Legal fees (attach schedule)	690			690
	<b>b</b> Accounting fees (attach schedule)	8,075	2,692	2,691	2,692
	<b>c</b> Other professional fees (attach schedule)	422,328	135,248		287,080
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	52,545	612		31,453
	<b>19</b> Depreciation (attach schedule) and depletion	6,056			
	<b>20</b> Occupancy	26,875			26,875
	<b>21</b> Travel, conferences, and meetings	52,403			52,403
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	1,665,393			1,665,393
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	2,750,167	148,291	2,691	2,572,649
	<b>25</b> Contributions, gifts, grants paid	58,261			58,261
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	2,808,428	148,291	2,691	2,630,910	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	1,393,064				
<b>b Net investment income</b> (if negative, enter -0-)		2,113,302			
<b>c Adjusted net income</b> (if negative, enter -0-)			1,011,128		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	2,805,262	2,681,460	2,681,460
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	29,518,014	27,350,748	27,350,748
	<b>14</b> Land, buildings, and equipment basis ▶ _____ 188,734 Less accumulated depreciation (attach schedule) ▶ _____ 44,766	135,996	143,968	144,000
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	32,459,272	30,176,176	30,176,208	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	1,278	1,342	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	1,278	1,342	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	8,601,136	6,322,400	
	<b>25</b> Temporarily restricted . . . . .	987,718	341,294	
	<b>26</b> Permanently restricted . . . . .	22,869,140	23,511,140	
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	32,457,994	30,174,834		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	32,459,272	30,176,176		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	32,457,994
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	1,393,064
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	33,851,058
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	3,676,224
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	30,174,834

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b>	SEI Investment - Cap Gain Distribution	P	2017-01-01	2018-12-31
<b>b</b>	SEI Investment	P	2018-01-01	2018-06-30
<b>c</b>	SEI Investment	P	2017-01-01	2018-12-31
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 1,264,413			1,264,413
<b>b</b> 1,385,248		1,385,680	-432
<b>c</b> 955,063		971,270	-16,207
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			1,264,413
<b>b</b>			-432
<b>c</b>			-16,207
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	1,247,774
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	-432

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,847,003	30,351,561	0 06085
2016	1,365,495	28,005,157	0 04876
2015	1,270,793	28,512,835	0 04457
2014	1,118,515	28,297,408	0 03953
2013	1,119,689	26,634,592	0 04204

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0 235748
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 047150
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	<b>4</b>	32,050,198
<b>5</b> Multiply line 4 by line 3	<b>5</b>	1,511,167
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	21,133
<b>7</b> Add lines 5 and 6	<b>7</b>	1,532,300
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	2,630,910

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and credits/payments. Total amount owed is 8,367.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Columns for Yes/No.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions. Table with columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE." Table with columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entries for TERRY ALBEE, JESSE BECKERS, and KATHY KIRSCHMAN.

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>Part VIII</b>		
<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
<b>(a)</b> Name and address of each person paid more than \$50,000	<b>(b)</b> Type of service	<b>(c)</b> Compensation
SEI INVESTMENTS	INVESTMENT FEES	135,248
1 FREEDOM VALLEY DRIVE OAKS, PA 19456		
AUDUBON DAKOTA	CONSERVATIONDELIVERY	100,000
118 BROADWAY N STE 716 FARGO, ND 581024946		
DUCKS UNLIMITED	CONSERVATIONDELIVERY	53,567
2525 RIVER ROAD BISMARCK, ND 58503		
PHEASANTS FOREVER INC	CONSERVATIONDELIVERY	50,000
1783 BUERKLE CIRCLE ST PAUL, MN 55110		
<b>Total number of others receiving over \$50,000 for professional services.</b>		<b>▶</b>

<b>Part IX-A Summary of Direct Charitable Activities</b>	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> Grassland and Wetland Programs Offering programs that provide financial incentives and cost-share to landowners to enhance grassland and wetlands on their property	1,521,455
<b>2</b> Partners for Fish and Wildlife Works with US Fish and Wildlife Services private lands program to assist in delivering funding to private landowners to restore wetlands, plant grass and develop grazing systems on their property	279,228
<b>3</b> RENEWABLE ENERGY THE TRUST WORKS WITH ENERGY, AGRICULTURAL AND CONSERVATION PARTNERS TO COORDINATE ON ENERGY DEVELOPMENT SOLUTIONS FOR MAINTAINING NORTH DAKOTA'S NATURAL RESOURCES	428,546
<b>4</b> Small Grant Program Offering financial assistance to grantees that promote and educate citizens of North Dakota about the value of the states natural resources	66,676

<b>Part IX-B Summary of Program-Related Investments (see instructions)</b>	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	<b>▶</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	28,587,407
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	3,810,865
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	140,000
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	32,538,272
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	32,538,272
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	488,074
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	32,050,198
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	1,602,510

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5.	<b>2a</b>	
<b>b</b>	Income tax for 2018 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	2,630,910
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	2,630,910
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	21,133
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	2,609,777

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only. . . . .				
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .				
<b>b</b> From 2014. . . . .				
<b>c</b> From 2015. . . . .				
<b>d</b> From 2016. . . . .				
<b>e</b> From 2017. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ _____				
<b>a</b> Applied to 2017, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2018 distributable amount. . . . .				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .				
<b>b</b> Excess from 2015. . . . .				
<b>c</b> Excess from 2016. . . . .				
<b>d</b> Excess from 2017. . . . .				
<b>e</b> Excess from 2018. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	1,011,128	927,429	763,489	872,851	3,574,897
<b>b</b> 85% of line 2a . . . . .	859,459	788,315	648,966	741,923	3,038,663
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .	2,630,910	1,862,353	1,365,495	1,270,793	7,129,551
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .	2,630,910	1,862,353	1,365,495	1,270,793	7,129,551
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .	1,068,340	1,011,719	933,505	950,428	3,963,992
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
 KEITH TREGO  
 1605 EAST CAPITOL AVE SUITE 101  
 BISMARCK, ND 585012102  
 (701) 223-8501

**b** The form in which applications should be submitted and information and materials they should include  
 APPLICATION FORMS ARE AVAILABLE FROM OFFICE

**c** Any submission deadlines  
 OCTOBER 15TH EACH YEAR

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
 ONLY IN NORTH DAKOTA FOR CONSERVATION OF NATURAL RESOURCES

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>▶ 3a</b>
<b>b</b> <i>Approved for future payment</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>▶ 3b</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> Program related rent					7,893
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	9,388	
<b>4</b> Dividends and interest from securities. . . . .			14	1,004,431	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	1,247,774	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue					
<b>a</b> EXPENSE REIMBURSEMENT _____			1	56,661	
<b>b</b> Miscellaneous _____			1	57,819	
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e). . . . .				2,376,073	7,893
<b>13</b> Total. Add line 12, columns (b), (d), and (e). . . . .					<b>13</b> 2,383,966

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
1A	THE ORGANIZATION OWNS ONE PARCEL OF LAND WHICH IT USES FOR WATER STORAGE, WILDLIFE AND WETLAND HABITAT THE TILLABLE ACRES ARE RENTED FOR CONSERVATION PURPOSES THE PROPERTY IS MANAGED BY THE ND GAME AND FISH DEPARTMENT

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

**Part XVII**

**1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of		
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>	No
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>	No
<b>b</b> Other transactions		
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>	No
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>	No
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>	No
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>	No
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>	No
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>	No
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>	No

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**

***** Signature of officer or trustee	2019-08-19 Date	***** Title
--	--------------------	----------------

May the IRS discuss this return with the preparer shown below (see instr )?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name Rhonda Mahlum	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00086535	
	Firm's name	HAGA KOMMER LTD			Firm's EIN	20-4028013
	Firm's address	204 E MAIN STREET MANDAN, ND 58554			Phone no	(701) 663-9345

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEITH TREGO 9100 SYCAMORE LANE BISMARCK, ND 58504	Executive Direc 40 00	145,038	13,053	
MARSHALL JOHNSON 118 BROADWAY STE 512 FARGO, ND 58102	Director 2 00	0		
VAWNITA BEST 1605 E CAPITOL AVE BISMARC, ND 58501	Director 2 00	0		
RANDY RENNER 6505 FOX MEADOW DR BISMARCK, ND 58503	TREAS/SECR 2 00	0		
DUANE HAUCK 2936 24TH AVE S FARGO, ND 58103	Chairman 2 00	0		
JERRY DOAN 24401 62ND AVE SE MCKENZIE, ND 58572	VICE CHAIR 2 00	0		
TERRY STEINWAND 100 NORTH BISMARCK EXPRESSWAY BISMARCK, ND 58501	EX-OFFICIO 2 00	0		
DAVE DITTLUFF 240 N HIGGINS 2 MISSOULA, MT 59802	Director 2 00	0		

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SHEYENNE JAMES RCD COUNCIL 4035 119TH AVE SE VALLEY CITY, ND 58072	NONE	PC	SUPPORT OF ND ENVIROTHON PROGRAM FOR K-12	10,000
USFWS JR DUCK STAMP PROGRAM 11515 RIVER ROAD VALLEY CITY, ND 58072	NONE	GOV	HABITAT AND WATERFOWL CONSERVATION EDUCATION	9,750
NDSU NORTH CENTRAL RESEARCH EXTEN C 5400 HWY 83 SOUTH MINOT, ND 58701	NONE	GOV	SOIL HEALTH TRUNKS	430
<b>Total . . . . .</b> ▶ <b>3a</b>				58,261

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WILLIAMS COUNTY SCD1106 W 2ND ST WILLISTON, ND 58801	NONE	GOV	SOIL HEALTH AND COVER CROPS EDUCATION	1,925
BADLANDS CONSERVATION ALLIANCE 801 N 10TH ST BISMARCK, ND 58501	NONE	PC	PSA VIDEOS	414
ND GRAZING LANDS COALITION PO BOX 325 MANDAN, ND 58554	NONE	PC	CONSERVATION OUTREACH	5,473
<b>Total . . . . .</b>				<b>58,261</b>

▶ **3a**



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
PHEASANTS FOREVER 1783 BUERKLE CIRCLE ST PAUL, MN 55110	NONE	PC	CONSERVATION OUTREACH	10,700
BIRD CONSERVANCY OF THE ROCKIES 14500 LARK BUNTING LANE BRIGHTON, CO 80603	NONE	PC	REMOTE SENSING	5,000
UNIVERSITY OF NORTH DAKOTA PO BOX 7306 GRAND FORKS, ND 58202	NOE	GOV	REAL DUCK TAILS	1,341
<b>Total . . . . .</b>				<b>58,261</b>



**3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
BIRD CONSERVANCY OF THE ROCKIES 14500 LARK BUNTING LANE BRIGHTON, CO 80603	NONE	PC	REMOTE SENSING	8,228
DUCKS UNLIMITED INC 2525 RIVER ROAD BISMARCK, ND 58503	NONE	PC	IMPORTANCE OF WETLANDS EDUCATION	5,000
<b>Total . . . . . ▶ 3a</b>				58,261

**TY 2018 Accounting Fees Schedule****Name:** NORTH DAKOTA NATURAL RESOURCES TRUST**EIN:** 36-3512179**Software ID:** 18007218**Software Version:** 2018v3.1

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Accounting Fees	8,075	2,692	2,691	2,692

**TY 2018 Contractor Compensation Explanation****Name:** NORTH DAKOTA NATURAL RESOURCES TRUST**EIN:** 36-3512179**Software ID:** 18007218**Software Version:** 2018v3.1

<b>Contractor</b>	<b>Explanation</b>
AUDUBON DAKOTA	CONSERVATION RANCHING PROGRAM

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2018 Depreciation Schedule

**Name:** NORTH DAKOTA NATURAL RESOURCES TRUST

**EIN:** 36-3512179

**Software ID:** 18007218

**Software Version:** 2018v3.1

### Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE CHAIR - KEITH	2013-02-28	759	684	SL	10 00 %	75			
8 CONFERENCE ROOM CHAIRS	2013-02-28	2,218	1,998	SL	10 00 %	220			
LEASEHOLD IMPR/REMODEL	2013-12-31	19,197	15,356	SL	10 00 %	1,920			
COMPUTER - TERRY	2014-08-29	1,112	777	SL	20 00 %	222			
COMPUTER - JESSE	2015-07-06	1,639	820	SL	20 00 %	328			
RICK COMPUTER & MONITORS	2016-01-31	1,594	598	SL	20 00 %	319			
RICK'S OFFICE CHAIR	2016-01-31	791	296	SL	20 00 %	158			
KEITH- LAPTOP & 3MONITORS	2016-12-30	2,124	478	SL	20 00 %	425			
HUB & ROUTER	2016-12-30	2,246	505	SL	20 00 %	449			
COMPUTER - MARY/KATHY	2017-01-26	1,755	176	SL	20 00 %	351			
TWO OFFICE LAPTOPS	2017-01-26	1,129	113	SL	20 00 %	226			
COMPUTER & MONITOR- JESSE	2017-10-13	1,371	137	SL	20 00 %	274			
DELL FILE SERVER	2018-02-28	3,071		SL	10 00 %	307			
YAMAHA VIKING 700	2018-07-31	8,758		SL	7 14 %	625			
ALUMA TRAILER	2018-07-31	2,199		SL	7 14 %	157			

**TY 2018 Investments - Other Schedule****Name:** NORTH DAKOTA NATURAL RESOURCES TRUST**EIN:** 36-3512179**Software ID:** 18007218**Software Version:** 2018v3.1**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
SEI Investments	AT COST	27,350,748	27,350,748

**TY 2018 Land, Etc.  
Schedule****Name:** NORTH DAKOTA NATURAL RESOURCES TRUST**EIN:** 36-3512179**Software ID:** 18007218**Software Version:** 2018v3.1

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
Machinery and Equipment	66,734	44,766	21,968	144,000
Land	122,000		122,000	

**TY 2018 Legal Fees Schedule****Name:** NORTH DAKOTA NATURAL RESOURCES TRUST**EIN:** 36-3512179**Software ID:** 18007218**Software Version:** 2018v3.1

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Legal Fees	690	0	0	690



**TY 2018 Other Expenses Schedule****Name:** NORTH DAKOTA NATURAL RESOURCES TRUST**EIN:** 36-3512179**Software ID:** 18007218**Software Version:** 2018v3.1**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
APPRAISALS/LAND ACQUISITION COSTS	7,000			7,000
Communications	12,389			12,389
EASEMENTS	10,380			10,380
EQUIPMENT LEASE & REPAIR	532			532
INSURANCE	4,780			4,780
LAND MANAGEMENT EXP	65,880			65,880
OFFICE EXPENSES	5,867			5,867
Seeding/Fencing	1,183,512			1,183,512
SPONSORSHIPS/DONATIONS	12,350			12,350
SUBS, DUES, & MEMBERSHIPs	2,423			2,423

## Other Expenses Schedule

<b>Description</b>	<b>Revenue and Expenses per Books</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Upland Rental	206,344			206,344
WETLAND RESTORATION/CREATION	153,936			153,936

## TY 2018 Other Income Schedule

**Name:** NORTH DAKOTA NATURAL RESOURCES TRUST

**EIN:** 36-3512179

**Software ID:** 18007218

**Software Version:** 2018v3.1

### Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXPENSE REIMBURSEMENT	56,661		
Miscellaneous	57,819		
Program related rent	7,893		

**TY 2018 Other Liabilities Schedule****Name:** NORTH DAKOTA NATURAL RESOURCES TRUST**EIN:** 36-3512179**Software ID:** 18007218**Software Version:** 2018v3.1

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
ND State Withholding Tax	1,278	1,342

**TY 2018 Other Professional Fees Schedule****Name:** NORTH DAKOTA NATURAL RESOURCES TRUST**EIN:** 36-3512179**Software ID:** 18007218**Software Version:** 2018v3.1

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Investment Fees	135,248	135,248	0	0
Other Contracted Services	287,080	0	0	287,080

**TY 2018 Taxes Schedule****Name:** NORTH DAKOTA NATURAL RESOURCES TRUST**EIN:** 36-3512179**Software ID:** 18007218**Software Version:** 2018v3.1

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Payroll Taxes	32,065	612		31,453
Tax on Investment Income	20,480			

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**  
▶ Attach to Form 990, 990-EZ, or 990-PF  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information

OMB No 1545-0047  
**2018**

**Name of the organization**  
NORTH DAKOTA NATURAL RESOURCES TRUST

**Employer identification number**  
36-3512179

**Organization type** (check one)

**Filers of:**

**Section:**

Form 990 or 990-EZ

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup> 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

<b>Name of organization</b> NORTH DAKOTA NATURAL RESOURCES TRUST	<b>Employer identification number</b> 36-3512179
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<b>Part I</b> <b>Contributors</b> (See Instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table <hr/> <hr/>	\$ _____	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )
—	<hr/> <hr/>	\$ _____	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )
—	<hr/> <hr/>	\$ _____	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )
—	<hr/> <hr/>	\$ _____	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )
—	<hr/> <hr/>	\$ _____	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )
—	<hr/> <hr/>	\$ _____	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )
—	<hr/> <hr/>	\$ _____	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )



<b>Name of organization</b> NORTH DAKOTA NATURAL RESOURCES TRUST	<b>Employer identification number</b> 36-3512179
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**Part II** **Noncash Property**

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
(See instructions) Use duplicate copies of Part II if additional space is needed			
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____

<b>Name of organization</b> NORTH DAKOTA NATURAL RESOURCES TRUST	<b>Employer identification number</b> 36-3512179
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/>

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/>

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/>

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
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# Additional Data

**Software ID:** 18007218

**Software Version:** 2018v3.1

**EIN:** 36-3512179

**Name:** NORTH DAKOTA NATURAL RESOURCES TRUST

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ND CONSERVATION FUND	\$ 10,000	Person <input checked="" type="checkbox"/>
	PO 777		Payroll <input type="checkbox"/>
	BISMARCK, ND 58502		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
2	US BUREAU OF RECLAMATION	\$ 642,000	Person <input checked="" type="checkbox"/>
	PO BOX 1017		Payroll <input type="checkbox"/>
	BISMARCK, ND 585021017		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
3	US FISH WILDLIFE SERVICE	\$ 517,830	Person <input checked="" type="checkbox"/>
	3425 MIRIAM AVENUE		Payroll <input type="checkbox"/>
	BISMARCK, ND 585017926		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
4	ND INDUSTRIAL COMMISSION	\$ 573,028	Person <input checked="" type="checkbox"/>
	600 E BOULEVARD AVE		Payroll <input type="checkbox"/>
	BISMARCK, ND 58505		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
5	CONOCO PHILLIPS	\$ 127,000	Person <input checked="" type="checkbox"/>
	PO BOX 2197		Payroll <input type="checkbox"/>
	HOUSTON, TX 772522197		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
6	NATIONAL FISH WILDLIFE FOUNDATION	\$ 18,168	Person <input checked="" type="checkbox"/>
	1133 15TH ST NW STE 1000		Payroll <input type="checkbox"/>
	WASHINGTON, DC 20005		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	SUNFLOWER WIND PROJECT LLC	\$ 50,000	Person <input checked="" type="checkbox"/>
	767 3RD AVE 17TH FLOOR		Payroll <input type="checkbox"/>
	NEW YORK, NY 10017		Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )