

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No. 1545-0047

2022

Open to Public Inspection

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation GINNY L CLEMENTS CHARITABLE TRUST C/O VIRGINIA L CLEMENTS TRUSTEE		A Employer identification number 35-7163018
Number and street (or P.O. box number if mail is not delivered to street address) 7361 N FINGER ROCK PLACE	Room/suite	B Telephone number (see instructions) (520) 850-9393
City or town, state or province, country, and ZIP or foreign postal code TUCSON, AZ 85718		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>2,515,578</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	772	772		
	4 Dividends and interest from securities	34,197	34,197		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-163,957			
	b Gross sales price for all assets on line 6a	1,140,575			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-128,988	34,969			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	298	0		298
	b Accounting fees (attach schedule)	4,500	4,500		0
	c Other professional fees (attach schedule)	32,452	32,452		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	11,625	1,405		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	48,875	38,357		298
	25 Contributions, gifts, grants paid	503,376			503,376
26 Total expenses and disbursements. Add lines 24 and 25	552,251	38,357		503,674	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-681,239				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	143,465	80,839	80,839
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	3,950,664	2,434,739	2,434,739
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,094,129	2,515,578	2,515,578	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	-5,000	0	
	23 Total liabilities (add lines 17 through 22)	-5,000	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	4,099,129	2,515,578	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	4,099,129	2,515,578		
30 Total liabilities and net assets/fund balances (see instructions) .	4,094,129	2,515,578		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		1	4,099,129
2 Enter amount from Part I, line 27a		2	-681,239
3 Other increases not included in line 2 (itemize) ▶ _____		3	2,789
4 Add lines 1, 2, and 3		4	3,420,679
5 Decreases not included in line 2 (itemize) ▶ _____		5	905,101
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29		6	2,515,578

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-163,957
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		{ }		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, tax based on investment income, credits/payments, and total tax due/overpayment.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, foundation changes, unrelated business income, liquidation, and substantial contributors.

Part VI-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at 7361 N FINGER ROCK PLACE TUCSON AZ ZIP+4 85718

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VI-B with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?.	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?.	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?.	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?.	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VIRGINIA L CLEMENTS 7361 N FINGER ROCK PLACE TUCSON, AZ 85718	TRUSTEE 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	3,192,701
b	Average of monthly cash balances.	1b	112,160
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,304,861
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,304,861
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	49,573
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	3,255,288
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	162,764

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

Part X			
1	Minimum investment return from Part IX, line 6.	1	162,764
2a	Tax on investment income for 2022 from Part V, line 5.	2a	
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	162,764
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	162,764
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	162,764

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	503,674
b	Program-related investments—total from Part VIII-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	503,674

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				162,764
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.	45,204			
d From 2020.				
e From 2021.				
f Total of lines 3a through e.	45,204			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ _____ 503,674				
a Applied to 2021, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount.				162,764
e Remaining amount distributed out of corpus	340,910			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	386,114			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a.	386,114			
10 Analysis of line 9:				
a Excess from 2018.				
b Excess from 2019.	45,204			
c Excess from 2020.				
d Excess from 2021.				
e Excess from 2022.	340,910			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
VIRGINIA L CLEMENTS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVI

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question, Yes, No. Rows include 1a(1) Cash, 1a(2) Other assets, 1b(1) Sales of assets, 1b(2) Purchases of assets, 1b(3) Rental of facilities, 1b(4) Reimbursement arrangements, 1b(5) Loans or loan guarantees, 1b(6) Performance of services, and 1c Sharing of facilities.

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
(2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Schedule table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Schedule table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee: ***** Date: 2023-08-15 Title: *****

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only

Table for paid preparer information including name (MONICA A VERA CPA), signature, date (2023-08-15), firm name (BEACHFLEISCHMAN PLLC), address (1985 E RIVER ROAD SUITE 201 TUCSON, AZ 85718), PTIN (P01456278), EIN (86-0683059), and phone number (520) 321-4600.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 RAYMOND JAMES #Y863			
1 RAYMOND JAMES #Y863			
RAYMOND JAMES #L989			
RAYMOND JAMES #L989			
RAYMOND JAMES #F342			
RAYMOND JAMES #F342			
RAYMOND JAMES #9040			
RAYMOND JAMES #9040			
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
561,771		820,720	-258,949
102,979		41,726	61,253
22,909		43,898	-20,989
55,770		85,454	-29,684
62,417		67,354	-4,937
162,906		123,952	38,954
5,365		5,578	-213
166,454		115,850	50,604
4			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-258,949
			61,253
			-20,989
			-29,684
			-4,937
			38,954
			-213
			50,604
			4

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN CANCER SOCIETY PO BOX 6704 HAGERSTOWN, MD 21741	UNRELATED	PC	PROGRAM SUPPORT	2,500
AMERICAN HEART ASSOCIATION INC 7272 GREENVILLE AVENUE DALLAS, TX 75231	UNRELATED	PC	PROGRAM SUPPORT	1,025
ANGEL CHARITY FOR CHILDREN INC 3132 N SWAN ROAD TUCSON, AZ 85712	UNRELATED	PC	PROGRAM SUPPORT	11,600
Total ▶ 3a				503,376

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARIZONA THEATRE COMPANY PO BOX 1631 TUCSON, AZ 85702	UNRELATED	PC	PROGRAM SUPPORT	3,000
BILLY GRAHAM EVANGELISTIC ASSOCIATION 1 BILLY GRAHAM PARKWAY CHARLOTTE, NC 28201	UNRELATED	PC	PROGRAM SUPPORT	1,000
BOYS TOWN 4801 SARGENT ROAD NE WASHINGTON, DC 20017	UNRELATED	PC	PROGRAM SUPPORT	250
Total ▶ 3a				503,376

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATHOLIC COMMUNITY SERVICES OF SOUTHERN ARIZONA 140 W SPEEDWAY NO 230 TUCSON, AZ 85705	UNRELATED	PC	PROGRAM SUPPORT	20,000
CATHOLIC FOUNDATION FOR THE DIOCESE OF TUCSON 111 S CHURCH AVENUE TUCSON, AZ 85701	UNRELATED	PC	TO SUPPORT THE CHURCH	5,000
DEL CERRO BAPTIST CHURCH 5512 PENNSYLVANIA LANE LA MESA, CA 91942	UNRELATED	PC	TO SUPPORT THE CHURCH	100
Total	▶ 3a			503,376

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EQUESTRIAN ORDER OF THE HOLY SEPULCHRE OF JERUSALEM 555 W TEMPLE STREET LOS ANGELES, CA 90012	UNRELATED	PC	TO SUPPORT THE CHURCH	1,000
FRANCISCAN FRIARS OF THE ATONEMENT PO BOX 300 GARRISON, NY 10524	UNRELATED	PC	TO SUPPORT THE CHURCH	255
HARVEST MINISTRIES PO BOX 4000 RIVERSIDE, CA 92514	UNRELATED	PC	PROGRAM SUPPORT	100
Total ▶ 3a				503,376

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HILLSDALE COLLEGE 33 E COLLEGE STREET HILLSDALE, MI 49242	UNRELATED	PC	PROGRAM SUPPORT	1,000
IDAHO COMMUNITY FOUNDATION 210 W STATE STREET BOISE, ID 83702	UNRELATED	PC	PROGRAM SUPPORT	500
JEWISH COMMUNITY FOUNDATION OF SOUTHERN ARIZONA 3718 E RIVER ROAD 118 TUCSON, AZ 85718	UNRELATED	PC	PROGRAM SUPPORT	1,000
Total ▶ 3a				503,376

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KETCHUM SUN VALLEY VOLUNTEER ASSOCIATION INC PO BOX 1262 KETCHUM, ID 83340	UNRELATED	PC	PROGRAM SUPPORT	100
LEAGUE OF SAINT ANTHONY 301 CHURCH STREET MT CALVARY, WI 53057	UNRELATED	PC	TO SUPPORT THE CHURCH	25
MISSIONARY ASSOCIATION OF MARY IMMACULATE 323 OBLATE DRIVE SAN ANTONIO, TX 78216	UNRELATED	PC	PROGRAM SUPPORT	125
Total	▶ 3a			503,376

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NAU FOUNDATION PO BOX 4094 FLAGSTAFF, AZ 86011	UNRELATED	PC	PROGRAM SUPPORT	25,000
OUR LADY OF THE SNOWS CATHOLIC CHURCH FOUNDATION 17 BROOKHAVEL TRAIL LITTLETON, CO 80123	UNRELATED	PC	TO SUPPORT THE CHURCH	12,150
PARKINSONS SUPPORT AND WELLNESS INC 260 STETSON STREET SUITE 2300 CINCINNATI, OH 45219	UNRELATED	PC	PROGRAM SUPPORT	500
Total	▶ 3a			503,376

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PATRONATO SAN XAVIER PO BOX 522 TUCSON, AZ 85702	UNRELATED	PC	TO SUPPORT THE CHURCH	2,500
SACRED HEART SOUTHERN MISSIONS 6050 HWY 161 WALLS, MS 38680	UNRELATED	PC	PROGRAM SUPPORT	175
SALESIAN MISSIONS 2 LE FEVRES LANE NEW ROCHELLE, NY 10801	UNRELATED	PC	PROGRAM SUPPORT	25
Total ▶ 3a				503,376

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALPOINTE CATHOLIC EDUCATION FOUNDATION 1545 E COPPER STREET TUCSON, AZ 85719	UNRELATED	PC	PROGRAM SUPPORT	27,500
SAN MIGUEL HIGH SCHOOL 6601 SAN FERNANDO AVENUE TUCSON, AZ 85756	UNRELATED	PC	PROGRAM SUPPORT	10,000
SERVANTS OF MARY 6601 IRELAND ROAD WINDSOR, OH 44099	UNRELATED	PC	PROGRAM SUPPORT	50
Total ▶ 3a				503,376

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOCIETY OF THE DIVINE SAVIOR 1303 MILWAUKEE DRIVE SALVATORIAN CENTER, WI 53062	UNRELATED	PC	PROGRAM SUPPORT	50
ST BENEDICT'S ABBEY 1020 N SECOND STREET ATCHISON, KS 66002	UNRELATED	PC	TO SUPPORT THE CHURCH	50
ST LAWRENCE SEMINARY 301 CHURCH STREET MT CALVARY, WI 53057	UNRELATED	PC	TO SUPPORT THE CHURCH	50
Total ▶ 3a				503,376

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST THOMAS THE APOSTLE ROMAN CATHOLIC 2312 E CAMPBELL AVENUE PHOENIX, AZ 85016	UNRELATED	PC	TO SUPPORT THE CHURCH	100
STEVEN M GOOTER FOUNDATION PO BOX 64583 TUCSON, AZ 85728	UNRELATED	PC	PROGRAM SUPPORT	2,250
SUN VALLEY SUMMER SYMPHONY INC PO BOX 1914 SUN VALLEY, ID 83353	UNRELATED	PC	PROGRAM SUPPORT	3,000
Total ▶ 3a				503,376

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE HOSPICE & PALLIATIVE CARE OF THE WOOD RIVER VALLEY 507 N 1ST AVENUE KETCHUM, ID 83340	UNRELATED	PC	PROGRAM SUPPORT	250
THE PASSIONISTS OF HOLY CROSS 660 BUSSE HIGHWAY PARK RIDGE, IL 60068	UNRELATED	PC	TO SUPPORT THE CHURCH	75
THE SALVATION ARMY 2707 E VAN BUREN STREET PHOENIX, AZ 85008	UNRELATED	PC	PROGRAM SUPPORT	912
Total ▶ 3a				503,376

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRINITY MISSIONS 9001 NEW HAMPSHIRE AVENUE SILVER SPRING, MD 20903	UNRELATED	PC	PROGRAM SUPPORT	150
TU NIDITO 3922 N MOUNTAIN AVENUE TUCSON, AZ 85719	UNRELATED	PC	PROGRAM SUPPORT	1,000
TUCSON CONQUISTADORES FOUNDATION 6450 E BROADWAY BOULEVARD TUCSON, AZ 85710	UNRELATED	PC	PROGRAM SUPPORT	100
Total ▶ 3a				503,376

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TUCSON SUNRISE ROTARY FOUNDATION INC PO BOX 64756 TUCSON, AZ 85728	UNRELATED	PC	PROGRAM SUPPORT	1,000
UMBRELLA MINISTRIES PO BOX 4906 PALM SPRINGS, CA 92263	UNRELATED	PC	PROGRAM SUPPORT	1,000
UNIVERSITY OF ARIZONA FOUNDATION 1111 N CHERRY AVENUE TUCSON, AZ 85721	UNRELATED	PC	PROGRAM SUPPORT	366,459
Total ▶ 3a				503,376

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VALLEY KIDS FOUNDATION PO BOX 1741 SCOTTSDALE, AZ 85252	UNRELATED	PC	PROGRAM SUPPORT	250
WOUNDED WARRIOR PROJECT PO BOX 75816 TOPEKA, KS 66675	UNRELATED	PC	PROGRAM SUPPORT	200
Total ▶ 3a				503,376

TY 2022 Accounting Fees Schedule**Name:** GINNY L CLEMENTS CHARITABLE TRUST

C/O VIRGINIA L CLEMENTS TRUSTEE

EIN: 35-7163018

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,500	4,500		0

TY 2022 Investments Corporate Stock Schedule**Name:** GINNY L CLEMENTS CHARITABLE TRUST

C/O VIRGINIA L CLEMENTS TRUSTEE

EIN: 35-7163018**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AT&T INCORPORATED	10,033	10,033
ABBOTT LABS	11,199	11,199
ABBVIE INCORPORATED	14,222	14,222
ADOBE SYSTEMS INCORPORATED	8,750	8,750
ALPHABET INCORPORATED	28,763	28,763
AMAZON COM INCORPORATED	18,312	18,312
AMERICAN TOWER CORPORATION	9,322	9,322
AMERISOURCEBERGEN CORPORATION	7,788	7,788
APPLE INCORPORATED	46,645	46,645
AVANTOR INCORPORATED	6,918	6,918
BANK AMER CORP COM	11,029	11,029
BLACKROCK INCORPORATED	9,921	9,921
BOSTON SCIENTIFIC CORPORATION	10,550	10,550
BRISTOL-MYERS SQUIBB COMPANY	10,001	10,001
BROADCOM INCORPORATED	12,301	12,301
CVS HEALTH CORPORATION	8,946	8,946
CONOCOPHILLIPS	10,502	10,502
CONSTELLATION BRANDS INCORPORATED	6,953	6,953
DISNEY WALT COMPANY	9,209	9,209
DUKE ENERGY CORPORATION	11,535	11,535
EMERSON ELEC COMPANY	8,645	8,645
EXXON MOBIL COMPANY	18,420	18,420
META PLATFORMS INCORPORATED	7,340	7,340
FOX CORPORATION	6,773	6,773
FREEMPORT-MCMORAN INCORPORATED	5,396	5,396
GENERAL MTRS COMPANY	6,156	6,156
HARTFORD FINL SVCS GROUP INCORPORATED	9,782	9,782
JPMORGAN CHASE & COMPANY	16,897	16,897
KNIGHT-SWIFT TRANSN HLDGS INCORPORATED	7,862	7,862
KRAFT HEINZ COMPANY	9,567	9,567

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LILLY ELI & COMPANY	14,268	14,268
LOWES COMPANIES INCORPORATED	10,360	10,360
MARRIOTT INTERNATIONAL INCORPORATED	7,147	7,147
MARVEL TECHNOLOGY INCORPORATED	6,223	6,223
MASTERCARD INCORPORATED	18,777	18,777
MICROSOFT CORPORATION	45,566	45,566
NETFLIX INCORPORATED	9,731	9,731
NORTHROP GRUMMAN CORPORATION	9,275	9,275
PARKER-HANNIFIN CORPORATION	8,148	8,148
PAYPAL HLDGS INCORPORATED	5,769	5,769
PROCTOR AND GAMBLE COMPANY	15,762	15,762
PROLOGIS INCORPORATED	7,327	7,327
QUALCOMM INCORPORATED	8,026	8,026
QUANTA SVCS INCORPORATED	7,553	7,553
SALESFORCE INCORPORATED	7,292	7,292
SCHLUMBERGER LIMITED COM	8,821	8,821
SCHWAB CHARLES CORPORATION	10,074	10,074
SOUTHWEST AIRLS COMPANY	6,633	6,633
STARBUCKS CORPORATION	11,309	11,309
STATE STR CORPORATION	7,292	7,292
TJX COMPANIES INCORPORATED	9,313	9,313
TAKE-TWO INTERACTIVE SOFTWARE	7,081	7,081
TARGET CORPORATION	6,558	6,558
THERMO FISHER SCIENTIFIC INCORPORATED	11,014	11,014
TYSON FOODS INCORPORATED	5,540	5,540
UNITEDHEALTH GROUP INCORPORATED	18,026	18,026
WELLS FARGO COMPANY	9,579	9,579
HORIZON THERAPEUTICS PUB	8,307	8,307
JOHNSON CONTROLS INTERNATIONAL PLC	8,000	8,000
LINDE PLC	11,742	11,742

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NXP SEMICONDUCTORS	6,637	6,637
DANAHER CORPORATION	7,963	7,963
MERCADOLIBRE INCORPORATED	11,000	11,000
MICRON TECHNOLOGY INCORPORATED	4,998	4,998
JAZZ PHARMACEUTICALS PLC	7,966	7,966
ALPHACENTRIC INCOME OPPORTUNITIES FUND	101,149	101,149
FIRST TRUST PREFERRED SECURITIES AND INCOME ETF	52,987	52,987
SPDR BLOOMBERG CONVERTIBLE SECURITIES	45,167	45,167
ABBOTT LABS	46,112	46,112
ADOBE SYSTEMS INCORPORATED	48,797	48,797
ALIGN TECHNOLOGY INCORPORATED	16,661	16,661
ALPHABET INCORPORATED	49,689	49,689
AMAZON COM INCORPORATED	31,920	31,920
AUTODESK INCORPORATED	37,000	37,000
AUTOMATIC DATA PROCESSING	35,351	35,351
CSL LIMITED SPONSORED ADR	22,832	22,832
L OREAL COMPANY	26,703	26,703
LVMH MOET HENNESSY LOU VUITTON ADR	27,574	27,574
LAUDER ESTEE COMPANIES	9,180	9,180
MASTERCARD INCORPORATED	43,466	43,466
MICROSOFT CORPORATION	70,027	70,027
NESTLE S A SPONSORED	34,162	34,162
SAP SE SPON ADR	40,554	40,554
SERVICENOW INCORPORATED	25,626	25,626
SIEMENS HEALTHINEERS AG	37,379	37,379
THERMO FISHER SCIENTIFIC INCORPORATED	17,071	17,071
VISA INCORPORATED COM	60,458	60,458
AON PLC SHS CL A	41,719	41,719
ACCENTURE PLC IRELAND SHS	29,886	29,886
ICON PLC SHS	51,476	51,476

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ANSYS INCORPORATED	23,676	23,676
BENTLEY SYSTEMS INCORPORATED	30,899	30,899
BERKLEY SYSTEMS INCORPORATED	40,494	40,494
BRIGHT HORIZONS FAM SOL IN DEL	13,630	13,630
CHARLES RIV LABS INTERNATATIONAL	28,981	28,981
CHEMED CORPORATION	21,438	21,438
COOPER COMPANIES INCORPORATED	34,059	34,059
COPART INCORPORATED	28,375	28,375
DOLBY LABORATORIES INCORPORATED	22,432	22,432
ASPEN TECHNOLOGY INCORPORATED	17,459	17,459
EQUIFAX INCORPORATED	25,461	25,461
EXPONENT INCORPORATED	26,853	26,853
FAIR ISAAC CORPORATION	20,950	20,950
GLOBUS MED INCORPORATED	28,371	28,371
HENRY JACK & ASSOC INCORPORATED	18,960	18,960
INTERACTIVE BROKERS GROUP INCORPORATED	25,829	25,829
LCI INDUSTRIES	5,917	5,917
LPL FINL HLDGS INCORPORATED	28,967	28,967
LENNOX INTERNATIONAL	20,335	20,335
NORDSON CORPORATION	33,755	33,755
POOL CORPORATION	32,047	32,047
ROLLINS INCORPORATED	17,174	17,174
SCOTTS MIRACLE-GRO COMPANY	13,168	13,168
SITEONE LANDSCAPE SUPPLY INCORPORATED	24,050	24,050
TELEDYNE TECHNOLOGIES INCORPORATED	22,395	22,395
TERADYNE INCORPORATED	25,157	25,157
THOR INDUSTRIES INCORPORATED	15,928	15,928
WATSCO INCORPORATED	19,453	19,453
ZEBRA TECHNOLOGIES CORPORATION	24,872	24,872
ALLEGION PLC	21,894	21,894

TY 2022 Legal Fees Schedule

Name: GINNY L CLEMENTS CHARITABLE TRUST
C/O VIRGINIA L CLEMENTS TRUSTEE

EIN: 35-7163018

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	298	0		298

TY 2022 Other Decreases Schedule

Name: GINNY L CLEMENTS CHARITABLE TRUST
C/O VIRGINIA L CLEMENTS TRUSTEE

EIN: 35-7163018

Description	Amount
NET UNREALIZED LOSSES ON INVESTMENTS	905,101

TY 2022 Other Increases Schedule

Name: GINNY L CLEMENTS CHARITABLE TRUST
C/O VIRGINIA L CLEMENTS TRUSTEE

EIN: 35-7163018

Other Increases Schedule

Description	Amount
NON-DIVIDEND DISTRIBUTIONS	2,789

TY 2022 Other Liabilities Schedule

Name: GINNY L CLEMENTS CHARITABLE TRUST
C/O VIRGINIA L CLEMENTS TRUSTEE

EIN: 35-7163018

Other Liabilities Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value
UBS VISA CREDIT CARD	-5,000	0

TY 2022 Other Professional Fees Schedule

Name: GINNY L CLEMENTS CHARITABLE TRUST
C/O VIRGINIA L CLEMENTS TRUSTEE

EIN: 35-7163018

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	32,452	32,452		0

TY 2022 Taxes Schedule

Name: GINNY L CLEMENTS CHARITABLE TRUST
C/O VIRGINIA L CLEMENTS TRUSTEE

EIN: 35-7163018

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	1,405	1,405		0
EXCISE TAX PAID	10,220	0		0