

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation  
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No. 1545-0047

**2021**

**Open to Public Inspection**

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 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021**

Name of foundation DAVID AND LURA LOVELL FOUNDATION FOUNDATION		<b>A Employer identification number</b> 34-1733685	
Number and street (or P.O. box number if mail is not delivered to street address) 4765 E CAMP LOWELL DRIVE	Room/suite	<b>B Telephone number</b> (see instructions) (520) 325-3656	
City or town, state or province, country, and ZIP or foreign postal code TUCSON, AZ 85712		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>12,952,770</u>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	
<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>			

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	1,571	1,571		
	<b>4</b> Dividends and interest from securities				
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10				
	<b>b</b> Gross sales price for all assets on line 6a				
	<b>7</b> Capital gain net income (from Part IV, line 2)				
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	4,946				
<b>12 Total.</b> Add lines 1 through 11	6,517	1,571			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	163,962	16,396		155,764
	<b>14</b> Other employee salaries and wages	69,761	3,487		17,607
	<b>15</b> Pension plans, employee benefits	51,787	2,589		49,198
	<b>16a</b> Legal fees (attach schedule)	1,290			1,290
	<b>b</b> Accounting fees (attach schedule)	13,551	10,163		3,388
	<b>c</b> Other professional fees (attach schedule)	264,937	127,352		137,585
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	6,195	720		5,475
	<b>19</b> Depreciation (attach schedule) and depletion	43,457			
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings	1,865	280		1,585
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	113,544	8,324		105,457
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	730,349	169,311		477,349
	<b>25</b> Contributions, gifts, grants paid	6,800,850			6,800,850
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	7,531,199	169,311		7,278,199	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-7,524,682				
<b>b Net investment income</b> (if negative, enter -0-)		0			
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	20,468,495	12,952,770	12,952,770
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ 250,000 Less: allowance for doubtful accounts ▶ _____	250,000	250,000	
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ 387,346 Less: accumulated depreciation (attach schedule) ▶ _____ 110,240	286,063	277,106	
<b>15</b> Other assets (describe ▶ _____)	15,090	15,090		
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	21,019,648	13,494,966	12,952,770	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	21,019,648	13,494,966	
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	21,019,648	13,494,966		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	21,019,648	13,494,966		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	21,019,648
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-7,524,682
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	13,494,966
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	13,494,966

**Part IV Capital Gains and Losses for Tax on Investment Income**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
<b>1a</b>			

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

**2** Capital gain net income or (net capital loss)

{ If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 }

**2**

**3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8

**3**

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here [ ] and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
3 Add lines 1 and 2.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-
6 Credits/Payments:
a 2021 estimated tax payments and 2020 overpayment credited to 2021 6a 6,898
b Exempt foreign organizations—tax withheld at source 6b
c Tax paid with application for extension of time to file (Form 8868) 6c
d Backup withholding erroneously withheld 6d
7 Total credits and payments. Add lines 6a through 6d. 7 6,898
8 Enter any penalty for underpayment of estimated tax. Check here [ ] if Form 2220 is attached. 8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed. 9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. 10 6,898
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax 6,898 Refunded 11

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. 1b Yes No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?. 1c Yes No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 Yes No
If "Yes," attach a detailed description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes. 3 Yes No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?. 4a Yes No
b If "Yes," has it filed a tax return on Form 990-T for this year?. 4b Yes No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 Yes No
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV. 7 Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) AZ
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation. 8b Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII. 9 Yes No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. 10 Yes No

Part VI-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, annual returns, and books in care.

Located at 4765 E CAMP LOWELL DRIVE TUCSON AZ ZIP+4 85712

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding foreign bank accounts.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.



**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ROSSETTI CONSULTING GROUP 4729 E SUNRISE DRIVE PMB 240 TUCSON, AZ 85718	CONSULTING	114,704
WILLIAM BLAIR LLC 222 WEST ADAMS STREET CHICAGO, IL 60606	INV ADVISORY	82,670
IMPACT PARTNERS FILM SERVICES LLC 55 WASHINGTON ST - STE 656 BROOKLYN, NY 11201	FILM	53,000
Total number of others receiving over \$50,000 for professional services. . . . .		▶

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> _____	
_____	
<b>2</b> _____	
_____	
<b>3</b> _____	
_____	
<b>4</b> _____	
_____	

**Part VIII-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> N/A	
<b>2</b> _____	
_____	
All other program-related investments. See instructions.	
<b>3</b> _____	
_____	
Total. Add lines 1 through 3 . . . . .	▶

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	0
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	15,905,910
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	15,905,910
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	15,905,910
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	238,589
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b>	15,667,321
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	783,366

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	783,366
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5. . . . .	<b>2a</b>	
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	783,366
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	783,366
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	783,366

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	7,278,199
<b>b</b>	Program-related investments—total from Part VIII-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b>	7,278,199



**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7				783,366
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only. . . . .				
<b>b</b> Total for prior years: 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016. . . . .	158,474			
<b>b</b> From 2017. . . . .	1,828,130			
<b>c</b> From 2018. . . . .	2,717,482			
<b>d</b> From 2019. . . . .	3,319,943			
<b>e</b> From 2020. . . . .	3,911,057			
<b>f Total</b> of lines 3a through e. . . . .	11,935,086			
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: ► \$ <u>7,278,199</u>				
<b>a</b> Applied to 2020, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2021 distributable amount. . . . .				783,366
<b>e</b> Remaining amount distributed out of corpus	6,494,833			
<b>5</b> Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	18,429,919			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions). . . . .	158,474			
<b>9 Excess distributions carryover to 2022.</b> Subtract lines 7 and 8 from line 6a. . . . .	18,271,445			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017. . . . .	1,828,130			
<b>b</b> Excess from 2018. . . . .	2,717,482			
<b>c</b> Excess from 2019. . . . .	3,319,943			
<b>d</b> Excess from 2020. . . . .	3,911,057			
<b>e</b> Excess from 2021. . . . .	6,494,833			

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling . . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .					
<b>b</b> 85% (0.85) of line 2a					
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
NONE
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . . ▶ <b>3a</b>				6,800,850
<b>b</b> <i>Approved for future payment</i> See Additional Data Table				
<b>Total</b> . . . . . ▶ <b>3b</b>				4,599,054





**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
A PLACE TO TURN INC 5743 CORSA AVE SUITE 207 WESTLAKE VILLAGE, CA 91362	N/A	PC	MATCHING GRANT	1,000
ACT ONE 910 EAST OSBORN ROAD SUITE C PHOENIX, AZ 85014	N/A	PC	YOUTH EDUCATION	98,000
AFTERIMAGE PUBLIC MEDIA 39 MESA STREET SUITE 206 SAN FRANCISCO, CA 94129	N/A	PC	MATCHING GRANT	75,000
<b>Total . . . . . ▶ 3a</b>				6,800,850

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AMERICAN SOCIETY OF ACUPUNCTURISTS 6651 N FAIRFIELD AVE CHICAGO, IL 60645	NA	PC	PLANNING PROJECT	110,500
ARIZONA GRANTMAKERS FORUM 2201 EAST CAMELBACK ROAD SUITE 405B PHOENIX, AZ 85016	N/A	PC	CAPACITY BUILDING	2,500
ARIZONA HOSPITAL & HEALTHCARE ASSOC 2800 NORTH CENTRAL AVENUE NO 1450 PHOENIX, AZ 85004	N/A	PC	PUBLIC EDUCATION	35,000
<b>Total . . . . . ▶ 3a</b>				6,800,850

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ARIZONA THEATRE COMPANY 343 SOUTH SCOTT AVENUE TUCSON, AZ 85701	N/A	PC	YOUTH EDUCATION	15,000
ARIZONA YOUTH PARTNERSHIPS 7575 W TWIN PEAKS RD SUITE 165 TUCSON, AZ 85743	N/A	PC	MENTAL HEALTH	438,186
BANNER HEALTH FOUNDATION 2901 N CENTRAL AVENUE SUITE 160 PHOENIX, AZ 85012	N/A	PC	END OF LIFE CARE AND PLANNING	125,000
<b>Total . . . . . ▶ 3a</b>				6,800,850



**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BAY VIEW ASSOCIATION PO BOX 583 PETOSKEY, MI 49770	N/A	PC	GENERAL OPERATIONS	2,000
BLACK SWAMP CONSERVENCY PO BOX 332 PERRYSBURG, OH 43552	N/A	PC	GENERAL OPERATIONS	2,000
CARDINAL MOONEY HIGH SCHOOL 2545 ERIE STREET YOUNGSTOWN, OH 44507	N/A	PC	MATCHING GRANT	700
<b>Total . . . . . ▶ 3a</b>				6,800,850

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CATHOLIC COMMUNITY SERVICES 140 W SPEEDWAY SUITE 230 TUCSON, AZ 85705	N/A	PC	END OF LIFE CARE AND PLANNING	86,173
CENTER FOR BIOLOGICAL DIVERSITY PO BOX 710 TUCSON, AZ 857020710	N/A	PC	MATCHING GRANT	210
CENTER FOR INDEPENDENT DOCUMENTARY 1300 SOLDIERS FIELD ROAD SUITE 5 BOSTON, MA 02135	N/A	PC	COMMUNITY EDUCATION	106,500
<b>Total . . . . . ▶ 3a</b>				6,800,850

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CENTER FOR MIND-BODY MEDICINE 5225 CONNECTICUT AVENUE NW SUITE 414 WASHINGTON, DC 20015	N/A	PC	HEALTH CARE	200,075
CHILDREN'S MUSEUM OF TUCSON 200 S 6TH AVE TUCSON, AZ 85701	N/A	PC	IDEA CAPACITY BUILDING	15,000
COMMUNITY FOUNDATION OF SOUTHERN AZ 5049 E BROADWAY BLVD SUITE 201 TUCSON, AZ 85711	N/A	PC	COVID-19 RESPONSE	15,000
<b>Total . . . . .</b>	<b>▶ 3a</b>			6,800,850

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LIFT OUR VOICES 1000 BROADWAY SUITE 480 OAKLAND, CA 94607	N/A	PC	GENDER PARITY	300,000
COOK FAMILY FOUNDATION 120 W EXCHANGE ST 202 OWOSSO, MI 48867	N/A	PC	MENTAL HEALTH	110,000
DOCTORS WITHOUT BORDERS 40 RECTOR ST 16TH FLOOR NEW YORK, NY 10006	N/A	PC	HEALTH CARE	1,000
<b>Total . . . . . ▶ 3a</b>				6,800,850

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
DUNBAR COALITION PO BOX 86132 TUCSON, AZ 85754	N/A	PC	HEALTH CARE	25,000
EL RIO SANTA CRUZ NEIGHBORHOOD HEALTH CENTER 839 WEST CONGRESS STREET TUCSON, AZ 85745	N/A	PC	HEALTH CARE	40,000
ELLA CENTER INC 53 WEST MARBLE CANYON RD ORO VALLEY, AZ 85755	N/A	PC	GENERAL OPERATIONS	550
<b>Total . . . . .</b> ▶ <b>3a</b>				6,800,850

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FRIENDS OF PIMA ANIMAL CARE CENTER 4000 N SILVERBELL RD TUCSON, AZ 85745	N/A	PC	MATCHING GRANT	210
GIRL SCOUTS OF THE USA 420 FIFTH AVENUE NEW YORK, NY 10018	N/A	PC	ORGANIZATION CAPACITY BUILDING	491,368
GREATER TOLEDO COMMUNITY FOUNDATION 300 MADISON AVE SUITE 1300 TOLEDO, OH 43604	N/A	PC	DONOR-ADV FUND FOR MENTAL HEALTH	450,000
<b>Total . . . . . ▶ 3a</b>				6,800,850

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HAVASUPAI TRIBE PO BOX 10 SUPAI, AZ 86435	N/A	PC	COVID-19 OPPORTUNITY GRANT - TRIBAL	10,000
HEALTH CARE FOR ALL ONE FEDERAL STREET 5TH FLOOR BOSTON, MA 02110	N/A	PC	GENERAL OPERATIONS	4,000
HEALTH CURRENT 3877 N 7TH ST STE 150 PHOENIX, AZ 85014	N/A	PC	END OF LIFE CARE AND PLANNING	350,000
<b>Total . . . . . ▶ 3a</b>				6,800,850

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HOOF SNHORNS FARM SANCTUARY 9740 W LARIAT DR TUCSON, AZ 85743	N/A	PC	MATCHING GRANT	210
INTERFAITH COMMUNITY SERVICE 2820 WEST INA ROAD TUCSON, AZ 85741	N/A	PC	COMMUNITY EDUC & CAPACITY BUILDING	152,983
INTERNATIONAL DOCUMENTARY ASSOCIATION - UPPER EAST FILMS 49 EAST 78 STREET SUITE 2A NEW YORK, NY 10075	N/A	PC	EDUCATION	50,000
<b>Total . . . . . ▶ 3a</b>				6,800,850



**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
JEWISH FAMILY SERVICES OF METROWEST 475 FRANKLIN STREET SUITE 101 FRAMINGHAM, MA 01702	N/A	PC	MATCHING GRANT	1,000
MASS ASSOC FOR MENTAL HEALTH 50 FEDERAL STREET BOSTON, MA 02110	N/A	PC	GENERAL OPERATIONS	1,000
METROWEST LEGAL SERVICE 63 FOUNTAIN STREET SUITE 304 FRAMINGHAM, MA 01702	N/A	PC	GENERAL OPERATIONS	1,000
<b>Total . . . . . ▶ 3a</b>				6,800,850

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NAVAJO NATION DEPARTMENT OF JUSTICE PO BOX 520 WINDOW ROCK, AZ 86515	N/A	PC	COVID-19 OPPORTUNITY GRANT-TRIBAL	10,000
NEEDHAM COMMUNITY COUNCIL 570 HILLSIDE AVE NEEDHAM HEIGHTS, MA 02494	N/A	PC	MATCHING GRANT	1,000
OREGON COLLAB FOR INTEGRATED HEALTH PO BOX 2216 LAKE OSWEGO, OR 97035	N/A	PC	HEALTH CARE	784,690
<b>Total . . . . . ▶ 3a</b>				6,800,850

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PAIN COMMUNITY 6325 WEST 101ST TERRACE OVERLAND PARK, KS 66212	N/A	PC	HEALTH CARE	179,630
PIMA COUNCIL ON AGING 8467 E BROADWAY BLVD TUCSON, AZ 85710	N/A	PC	END OF LIFE CARE AND PLANNING	165,384
SAFE PASSAGE PROJECT 185 WEST BROADWAY NEW YORK, NY 10013	N/A	PC	MATCHING GRANT	6,000
<b>Total . . . . .</b> ▶ <b>3a</b>				6,800,850

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SATORI SCHOOL 3801 N 1ST AVE TUCSON, AZ 85719	N/A	PC	MATCHING GRANT	2,000
SOUND MUSIC LIVE 451 WARBURTON AVE 3 HASTINGS ON HUDSON, NY 10706	N/A	PC	MENTAL HEALTH	50,000
SOUTHERN ARIZONA AIDS FOUNDATION 375 SOUTH EUCLID AVENUE TUCSON, AZ 85719	N/A	PC	ORGANIZATION CAPACITY BUILDING	50,000
<b>Total . . . . .</b> ▶ <b>3a</b>				6,800,850

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SOUTHWEST FOLKLIFE ALLIANCE PO BOX 42044 TUCSON, AZ 85733	N/A	PC	COMMUNITY EDUCATION	50,000
SOUTHWEST WILDLIFE CONSERVATION CEN 27026 N 156TH ST SCOTTSDALE, AZ 85262	N/A	PC	MATCHING GRANT	4,000
ST ANDREW'S PRESBYTERIAN CHRUCH 7650 N PASEO DEL NORTE TUCSON, AZ 85704	N/A	PC	MATCHING GRANT	1,000
<b>Total . . . . .</b> ▶ <b>3a</b>				6,800,850

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SUNDANCE INSTITUTE 5900 WILSHIRE BOULEVARD SUITE 800 LOS ANGELES, CA 90036	N/A	PC	EDUCATION	150,000
SUNNYSIDE FOUNDATION 2054 GRINTER RD TUCSON, AZ 85706	N/A	PC	EDUCATION	15,000
TAPAZ - RENTAL ASSISTANCE COLLAB 2929 NORTH CENTRAL AVENUE SUITE 1550 PHOENIX, AZ 85012	N/A	PC	OPPORTUNITY GRANT	10,000
<b>Total . . . . . ▶ 3a</b>				6,800,850

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE 19TH NEWS 3571 FAR WEST BLVD 3497 AUSTIN, TX 78731	N/A	PC	MENTAL HEALTH	100,000
TOLEDO JAZZ ORCHESTRA PO BOX 353123 TOLEDO, OH 43635	N/A	PC	GENERAL OPERATIONS	1,000
TOLEDO MUSEUM OF ART 2445 MONROE STREET TOLEDO, OH 43620	N/A	PC	EDUCATION	1,000
<b>Total . . . . .</b> ▶ <b>3a</b>				6,800,850

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TUCSON JEWISH COMMUNITY CENTER 3800 E RIVER RD TUCSON, AZ 85718	N/A	PC	IDEA CAPACITY BUILDING	15,000
TUCSON MEDICAL CENTER FOUNDATION 5301 E GRANT RD TUCSON, AZ 85712	N/A	PC	END OF LIFE CARE AND PLANNING	159,000
TUCSON REFUGEE MINISTRY 4520 NORTH AVENIDA DE PAZ TUCSON, AZ 85718	N/A	PC	GENERAL OPERATIONS	217
<b>Total . . . . .</b> ▶ <b>3a</b>				6,800,850



**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TUCSON SYMPHONY ORCHESTRA 2175 NORTH 6TH AVENUE TUCSON, AZ 85705	N/A	PC	YOUTH EDUCATION	5,050
U OF AZ - COLLEGE OF EDUCATION U OF AZ FOUNDATION 1111 NORTH CHERRY AVENUE TUCSON, AZ 857210109	N/A	PC	HEALTH CARE	209,481
U OF AZ - LEAD GUITAR 1111 NORTH CHERRY AVENUE TUCSON, AZ 85721	N/A	PC	YOUTH EDUCATION	200,000
<b>Total . . . . .</b>				<b>6,800,850</b>

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNITARIAN UNIVERSALIST CHURCH 4831 E 22ND STREET TUCSON, AZ 85711	N/A	PC	MATCHING GRANT	210
UNITED WAY OF GREATER TOLEDO 424 JACKSON STREET TOLEDO, OH 43604	N/A	PC	GENERAL OPERATIONS	2,000
UNITED WAY OF TUCSON 330 NORTH COMMERCE PARK LOOP TUCSON, AZ 85745	N/A	PC	PLANNING & MULTI-ORG CAP BUILDING	345,671
<b>Total . . . . .</b> ▶ <b>3a</b>				6,800,850

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WOMEN'S FOUNDATION OF S AZ PO BOX 30 TUCSON, AZ 85719	N/A	PC	YOUTH & PUBLIC EDUCATION	963,152
WOODLAWN CEMETARY HISTORICAL ASSOC 1502 WEST CENTRAL AVENUE TOLEDO, OH 43606	N/A	PC	GENERAL OPERATIONS	3,000
WORLD VISION INC PO BOX 9716 MS 216 FEDERAL WAY, WA 98063	N/A	PC	GENERAL OPERATIONS	1,200
<b>Total . . . . . ▶ 3a</b>				6,800,850

**TY 2021 Accounting Fees Schedule**

**Name:** DAVID AND LURA LOVELL FOUNDATION  
FOUNDATION

**EIN:** 34-1733685

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	13,551	10,163		3,388

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2021 Depreciation Schedule

**Name:** DAVID AND LURA LOVELL FOUNDATION  
 FOUNDATION

**EIN:** 34-1733685

### Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
2 DELL OPTIPLEX 990 COMPUTERS	2011-05-29	3,381	3,381	200DB	5.0000				
3 TABLE DESKS PRESENTATION CABINET & SUPPLY	2011-05-29	1,450	1,450	200DB	7.0000				
PRESENTATION CABINET & SUPPLIES	2011-08-31	1,339	1,339	200DB	7.0000				
FURNITURE & FIXTURES	2011-12-31	9,261	9,261	200DB	7.0000				
FURNITURE & FIXTURES	2011-12-31	1,051	1,051	200DB	7.0000				
NEW COMPUTERS	2016-02-26	2,495	2,423	200DB	5.0000	72			
FURNITURE & FIXTURES	2017-09-20	10,868	9,343	200DB	7.0000	436			
BUILDING - 4765 E. CAMP LOWELL	2017-07-12	294,018	26,022	S/L	39.0000	7,539			
RENOVATIONS - 4765 E. CAMP LOWELL	2017-08-25	3,490	302	S/L	39.0000	89			
RENOVATIONS - 4765 E. CAMP LOWELL	2017-09-30	8,795	743	S/L	39.0000	226			
RENOVATIONS - 4765 E. CAMP LOWELL	2017-10-17	2,176	180	S/L	39.0000	55			
RENOVATIONS - 4765 E. CAMP LOWELL	2017-11-06	659	53	S/L	39.0000	17			
RENOVATIONS - 4765 E. CAMP LOWELL	2018-01-08	551	42	S/L	39.0000	15			
COMPUTER EQUIPMENT	2018-07-16	4,385	4,385	200DB	5.0000				
EQUIPMENT	2018-10-05	4,360	4,360	200DB	5.0000				
EQUIPMENT	2011-01-01	398	398	200DB	5.0000				
NEW COMPUTER	2019-01-03	1,626	1,626	200DB	5.0000				
COMPUTER	2020-03-05	2,543	424	S/L	5.0000	508			
WEBSITE	2021-11-20	34,500			3.0000	34,500			

**TY 2021 Investments Corporate Bonds Schedule**

**Name:** DAVID AND LURA LOVELL FOUNDATION  
FOUNDATION

**EIN:** 34-1733685

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CORPORATE BONDS		

**TY 2021 Land, Etc.  
Schedule**

**Name:** DAVID AND LURA LOVELL FOUNDATION  
FOUNDATION

**EIN:** 34-1733685

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
2 DELL OPTIPLEX 990 COMPUTERS	387,346	110,240	277,106	
3 TABLE DESKS				
PRESENTATION CABINET & SUPPLIES				
FURNITURE & FIXTURES				
FURNITURE & FIXTURES				
COMPUTERS				
FURNITURE & FIXTURES				
BUILDING - 4765 E. CAMP LOWEL				
RENOVATION - 4765 E. CAMP LOWELL				
RENOVATION - 4765 E. CAMP LOWELL				
RENOVATION - 4765 E. CAMP LOWELL				
RENOVATION - 4765 E. CAMP LOWELL				
RENOVATION - 4765 E. CAMP LOWELL				
COMPUTER EQUIPMENT				
EQUIPMENT				
EQUIPMENT				
COMPUTER				
COMPUTER				

**TY 2021 Legal Fees Schedule**

**Name:** DAVID AND LURA LOVELL FOUNDATION  
FOUNDATION

**EIN:** 34-1733685

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
LEGAL FEES	1,290			1,290



**TY 2021 Other Assets Schedule**

**Name:** DAVID AND LURA LOVELL FOUNDATION  
FOUNDATION

**EIN:** 34-1733685

**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ART WORK	15,090	15,090	

**TY 2021 Other Expenses Schedule**

**Name:** DAVID AND LURA LOVELL FOUNDATION  
 FOUNDATION

**EIN:** 34-1733685

**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MEDICAL INSURANCE	24,604	1,230		23,374
TEMPORARY LABOR	1,200	60		1,140
SUBSCRIPTIONS	23,746	1,187		22,559
CONVENINGS	16,592	2,489		14,103
PAYROLL PROCESSING	10,386	520		9,866
LICENSE & FEES	11,200	560		10,640
OFFICE EXPENSES	6,680	334		6,346
INTERNET SERVICES	4,775	239		4,536
COPIER LEASE	3,209	160		3,049

**Other Expenses Schedule**

<b>Description</b>	<b>Revenue and Expenses per Books</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
UTILITIES	2,567	129		2,438
SWAN CENTER ASSOCIATION ASSES	2,807	140		2,667
INSURANCE	2,416	237		2,416
MISCELLANEOUS	807	40		767
WORKER'S COMPENSATION INSURAN	838	42		796
SECURITY	500	25		475
WEB SITE PUBLICATION	300	15		285
BANK FEES	917	917		

**TY 2021 Other Income Schedule**

**Name:** DAVID AND LURA LOVELL FOUNDATION  
FOUNDATION

**EIN:** 34-1733685

**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PROG-RELATED INVESTMENT INC	4,813		
PROGRAM RELATED INTEREST INC	133		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2021 Other  
Notes/Loans Receivable  
Long Schedule**

**Name:** DAVID AND LURA LOVELL FOUNDATION  
FOUNDATION  
**EIN:** 34-1733685

**Earnings And Profits Other Adjustment Statement**

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
GROWTH PARTNERS ARIZONA		50,000	50,000	2019-06	2022-06	SEMI-ANNUAL INTEREST PYMTS	2.00 %	UNSECURED			
GROWTH PARTNERS ARIZONA		200,000	200,000	2020-01	2022-01	SEMI-ANNUAL INTEREST PYMTS	2.00 %	UNSECURED			

**TY 2021 Other Professional Fees Schedule**

**Name:** DAVID AND LURA LOVELL FOUNDATION  
FOUNDATION

**EIN:** 34-1733685

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
CONSULTANT FEES	177,845	44,461		133,384
INVESTMENT FEES	82,670	82,670		
COMPUTER CONSULTANT	4,422	221		4,201

**TY 2021 Taxes Schedule**

**Name:** DAVID AND LURA LOVELL FOUNDATION  
FOUNDATION

**EIN:** 34-1733685

**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INCOME TAX	432	432		
PROPERTY TAXES	5,763	288		5,475