

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 Do not enter social security numbers on this form as it may be made public.
 Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 07-01-2015, and ending 06-30-2016

Name of foundation The Reis Foundation Inc		A Employer identification number 31-1486993
Number and street (or P O box number if mail is not delivered to street address) One Wagon Ln	Room/suite	B Telephone number (see instructions) (941) 552-5544
City or town, state or province, country, and ZIP or foreign postal code Rolling Hills, CA 90274		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 17,891,081	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	612	612		
	4 Dividends and interest from securities	395,266	395,266		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-610,773			
	b Gross sales price for all assets on line 6a 1,103,741				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-214,895	395,878			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	481	241		240
	b Accounting fees (attach schedule)	3,500	1,750		1,750
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	19,498	8,524		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,264	1,264		
	24 Total operating and administrative expenses. Add lines 13 through 23	24,743	11,779		1,990
	25 Contributions, gifts, grants paid	324,750			324,750
26 Total expenses and disbursements. Add lines 24 and 25	349,493	11,779		326,740	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-564,388				
b Net investment income (if negative, enter -0-)		384,099			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	12,445	12,679	12,679
	2 Savings and temporary cash investments	369,589	1,129,463	1,129,463
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	11,605,666	10,281,170	16,748,939
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,987,700	11,423,312	17,891,081	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	11,987,700	11,423,312		
30 Total net assets or fund balances (see instructions)	11,987,700	11,423,312		
31 Total liabilities and net assets/fund balances (see instructions)	11,987,700	11,423,312		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,987,700
2	Enter amount from Part I, line 27a	2	-564,388
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	11,423,312
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,423,312

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase D—Donation (b)	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1 a	PUBLICLY TRADED SECURITIES	P	2014-01-01	2015-12-31
b	CASH IN LIEU	P	2014-01-01	2015-12-31
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 1,103,735		1,714,514	-610,779
b 6			6
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			-610,779
b			6
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-610,773
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{ }	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	415,816	17,053,172	0.02438
2013	211,550	15,486,292	0.01366
2012	1,883,845	12,297,445	0.15319
2011	70,878	13,146,482	0.00539
2010	1,083,550	11,047,705	0.09808

2	Total of line 1, column (d).	2	0.294703
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.058941
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	16,745,799
5	Multiply line 4 by line 3.	5	987,014
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,841
7	Add lines 5 and 6.	7	990,855
8	Enter qualifying distributions from Part XII, line 4.	8	326,740

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 main rows and sub-rows (a-d) for credits. Columns include line numbers and amounts. Total amount for line 11 is 4,299.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a-c) for questions. Columns include question numbers and Yes/No responses.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14 The books are in care of ▶ <u>Pamela Reis</u> Telephone no ▶ <u>(310) 377-6999</u> Located at ▶ <u>One Wagon Lane Rolling Hills CA</u> ZIP+4 ▶ <u>90274</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>	15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b		No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). <input type="checkbox"/>	3b		No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Perryn Reis One Wagon Lane Rolling Hills, CA 90274	Vice President 0 25	0		
Blythe G Reis One Wagon Lane Rolling Hills, CA 90274	Secretary 0 30	0		
Pamela P Reis One Wagon Lane Rolling Hills, CA 90274	President 2 00	0		
Kyle C Reis One Wagon Lane Rolling Hills, CA 90274	Chairman & Treas 0 50	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **▶**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 **▶**

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	16,454,862
b	Average of monthly cash balances.	1b	545,949
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	17,000,811
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	17,000,811
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	255,012
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,745,799
6	Minimum investment return. Enter 5% of line 5.	6	837,290

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	837,290
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	7,682
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,682
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	829,608
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	829,608
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	829,608

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	326,740
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	326,740
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	326,740

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				829,608
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.			835,893	
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	835,893			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>326,740</u>				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				326,740
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	502,868			502,868
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	333,025			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	333,025			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.			333,025	
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> See Additional Data Table</p>				
<p>Total ▶ 3a</p>				324,750
<p>b <i>Approved for future payment</i></p>				
<p>Total ▶ 3b</p>				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<p>Sign Here ▶ *****</p> <hr/> <p>Signature of officer or trustee</p>	<p>2016-11-06</p> <hr/> <p>Date</p>	<p>*****</p> <hr/> <p>Title</p>	<p>May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>
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Print/Type preparer's name Susan O Thompson	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00276728
Firm's name ▶ Christopher Smith Leonard Etal			Firm's EIN ▶	
Firm's address ▶ 1515 Ringling Blvd Suite 900 Sarasota, FL 34236			Phone no (941) 954-4040	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Mid Klamath Watershed Council PO Box 409 Orleans, CA 95556	none	PC	General Operating Support	10,000
Planned Parenthood of LA 400 W 30th St LA, CA 90007	none	PC	general contribution	10,000
South Central Scholars 29000 S Western Avenue STE 207 Rancho Palos Verdes, CA 90275	NONE	PC	General Contribution	5,000
South Coast Botanic Garden Foundati 26300 Crenshaw Blvd Palos Verdes, CA 90274	NONE	PC	General Contribution	10,000
Cornell University 130 East Seneca St Ste 400 Ithica, NY 14850	NONE	PC	Curtis S Reis Endowment for Big Red Tennis	200,000
Southern California Public Radio 474 S Raymond Avenue Pasadena, CA 91105	NONE	PC	General Contribution	10,000
UNAFFMidpeninsula UNA-USA Better Wor P O Box 19369 Stanford, CA 94309	None	PC	General Contribution	1,000
350org 20 Jay Street Suite 732 Brooklyn, NY 11201	None	PC	General Contribution	4,000
Health Connected 480 James Avenue Redwood City, CA 94062	None	PC	Peer Education Services	10,000
Exponent Philanthropy Assoc of Smal 123 Mission Street San Francisco, CA 94105	None	PC	General Contribution	2,250
Innovation Network 1625 K Street NW Suite 1050 Washington, DC 20006	None	PC	General Contribution	10,000
Klamath Forest Alliance 650 2nd Avenue Trinidad, CA 95570	None	PC	General Contribution	10,000
Adolescent Counseling Services 1717 Embarcadero Rd Suite 4000 Palo Alto, CA 94303	NONE	PC	General Contribution	1,500
Menlo-Atherton Foundation for the F PO BOX 1228 Menlo Park, CA 94026	none	PC	General Contribution	1,000
Chautauqua Foundation PO BOX 28 Chautauqua, NY 14723		PC	General Contribution	5,000
Total				324,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Couse Foundation 146 Kit Carson Road Taos, NM 87571		PC	General Contribution	1,000
Ridgewood Historical Society 650 East Glen Avenue Ridgewood, NJ 07450		PC	General Contribution	2,000
Center for Courage and Renewal 1402 Third Ave Suite 925 Seattle, WA 98101		PC	General Contribution	2,000
Island Press 2000 M Street NW Suite 650 Washington, DC 20036		PC	General Contribution	10,000
Acterra 3921 East Bayshore Rd Palo Alto, CA 94303		PC	General Contribution	1,500
Family Connections PO BOX 358 San Carlos, CA 94070		PC	General Contribution	1,500
Silicon Valley Urban Debate League 930 Palo Alto Ave Palo Alto, CA 94070		PC	General Contribution	2,000
Mural Music and Arts Project 405 Howard St 11 San Francisco, CA 94105		PC	General Contribution	1,500
Music in the Schools Foundation PO BOX 60012 Palo Alto, CA 94306		PC	General Contribution	2,500
For Peace Presence 5122 Rosetta Street Pittsburgh, PA 15524		PC	General Contribution	2,000
UC Merced Fdn- Climate Feedback 5200 North Lake Rd Merced, CA 95343		PC	General Contribution	1,000
Center for Biological Diversity PO BOX 710 Tucson, AZ 85702		PC	General Contribution	3,000
Barrier Aung 506 East Ridgewood Ave Ridgewood, NJ 07450		PC	General Contribution	5,000
Total ▶ 3a				324,750

TY 2015 Accounting Fees Schedule**Name:** The Reis Foundation Inc**EIN:** 31-1486993**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax Prep fees	3,500	1,750	0	1,750

TY 2015 Investments Corporate Stock Schedule**Name:** The Reis Foundation Inc**EIN:** 31-1486993**Software ID:** 15000324**Software Version:** 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
7500 General American Investr	187,320	202,275
2700 Aflac Inc.	121,617	194,832
960 Amn Elec Power	31,776	67,286
2800 Apple	164,991	267,680
3000 AT&T	78,541	129,630
2200 Automatic Data	116,574	202,114
1000 Baidu Inc.	108,924	165,150
5000 Bank of New York	163,100	194,250
2700 Baxter International	110,825	122,094
1400 Becton Dickinson	97,988	237,426
5000 Bristol-Myers	129,428	367,750
3000 CA Inc.	87,809	98,490
2000 Canadian National Railway	78,103	118,120
2700 Cigna Corp	25,000	345,573
2000 Colgate Palmolive	77,640	146,400
3565 Comcast Corp	90,452	232,402
8700 Corning Inc.	169,389	178,176
7000 Deutsche Tele	94,570	118,860
2500 Disney	126,686	244,550
2800 Du Pont	87,090	181,440
1500 Ecolab	102,443	177,900
3000 Eli Lilly & Co.	117,440	236,250
2715 Express Scripts Hldg	154,096	205,797
4000 Exxon Mobil Corp	238,160	374,960
3500 Facebook	85,305	399,980
13044 Ford Motor	179,575	163,963
8000 General Eletric	181,334	251,840
200 Alphabet Inc CL A	67,703	140,706
2000 Helen of Troy	67,514	205,680
2500 Home Depot	153,539	319,225

Name of Stock	End of Year Book Value	End of Year Fair Market Value
11100 Intel Corp	247,781	364,080
1650 JM Smucker	98,177	251,477
1500 Johnson & Johnson	103,063	181,950
Johnson Controls Inc.	125,518	177,040
JP Morgan Overseas	252,900	412,065
1975 JP Morgan Chase	96,769	122,727
3000 Kla Tencor	141,743	219,750
1500 McDonalds Corp	133,750	180,510
4852 S&P Global Inc	226,103	520,426
3500 Microsoft Corp	100,541	179,095
7000 Mondelez International	133,834	250,305
3 General Motors		85
2500 Nestle	155,889	193,275
6500 Nextera Energy	299,195	847,600
2000 Northern Trust	47,337	132,520
7000 Northwest Banc Shares	88,614	103,810
2000 Novartis	114,367	165,020
1000 Novo Nordisk	156,828	268,900
2000 Nucor Corp	83,770	98,820
6000 Nvidia	73,923	282,060
1600 Pepsico	104,798	169,504
4800 Pfizer	124,605	169,008
3900 Pinnacle	137,241	316,134
2000 Procter & Gamble	125,621	169,340
2500 Qualcomm	151,666	133,925
5520 Questar Corp	88,985	140,042
4000 RPM International	117,275	199,800
3300 Sanofi	107,491	138,105
2000 Schlumberger	150,461	158,160
4000 Seagate Tech	104,036	97,440

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1500 St Jude	71,860	117,000
2200 Stryker	119,533	263,626
1000 Tiffany	102,480	90,960
6000 United Techs	331,902	564,025
1394 Verizon	60,769	77,841
8964 Wells Fargo	245,610	376,936
2900 Xylem	83,508	129,485
1500 3m Company	171,409	262,680
500 Berkshire Hathaway	23,950	72,395
250 Western Asset	254,375	181,383
2000 Anheuser-Busch	171,647	263,360
3000 BCE	107,116	141,930
1000 Check Point Software tech	65,725	79,680
9200 Entegris inc Minnesota	108,390	133,124
200 Alphabet Inc CL C	67,486	138,420
1250 Whirlpool Corp	195,994	208,300
1400 C.H Robinson Worldwide	105,735	103,950
4000 Fortinet	114,609	126,360
1600 Honeywell Intl Inc	162,618	186,112
1500 Synaptics Inc	109,242	80,625
1 Berkshire Hathaway Inc	219,999	216,975

TY 2015 Legal Fees Schedule**Name:** The Reis Foundation Inc**EIN:** 31-1486993**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	481	241	0	240

TY 2015 Other Expenses Schedule**Name:** The Reis Foundation Inc**EIN:** 31-1486993**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	61	61		
INVESTMENT FEES	1,203	1,203		

TY 2015 Taxes Schedule**Name:** The Reis Foundation Inc**EIN:** 31-1486993**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Taxes	10,974			
Foreign Taxes	8,524	8,524		