

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation JOSEPH L & SARAH S MARCUM FOUNDATION		A Employer identification number 31-1190243	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 803878	Room/suite	B Telephone number (see instructions) (312) 630-6000	
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60680		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input checked="" type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>0</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	26,394			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	20,782	17,200		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	6,372,261			
b	Gross sales price for all assets on line 6a	17,684,396			
7	Capital gain net income (from Part IV, line 2)		6,372,261		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	6,419,437	6,389,461		
13	Compensation of officers, directors, trustees, etc.	80,000	0		80,000
14	Other employee salaries and wages		0	0	0
15	Pension plans, employee benefits		0	0	
16a	Legal fees (attach schedule)	12,027	0	0	12,027
b	Accounting fees (attach schedule)	2,500	1,250	0	1,250
c	Other professional fees (attach schedule)	9,557	6,248		3,309
17	Interest				0
18	Taxes (attach schedule) (see instructions)	105,507	107		0
19	Depreciation (attach schedule) and depletion	0	0		
20	Occupancy				
21	Travel, conferences, and meetings		0	0	
22	Printing and publications		0	0	
23	Other expenses (attach schedule)	81	81		
24	Total operating and administrative expenses. Add lines 13 through 23	209,672	7,686	0	96,586
25	Contributions, gifts, grants paid	17,900,000			17,900,000
26	Total expenses and disbursements. Add lines 24 and 25	18,109,672	7,686	0	17,996,586
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-11,690,235			
b	Net investment income (if negative, enter -0-)		6,381,775		
c	Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	182,799		
	2 Savings and temporary cash investments	275,580		
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	10,875,633		
	c Investments—corporate bonds (attach schedule)	425,254		
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	11,759,266	0	0	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	11,759,266	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	11,759,266	0		
30 Total liabilities and net assets/fund balances (see instructions) .	11,759,266	0		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	11,759,266
2 Enter amount from Part I, line 27a	2	-11,690,235
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	69,031
5 Decreases not included in line 2 (itemize) ▶ _____	5	69,031
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l)
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	6,372,261
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, credits/payments, and total tax due/overpayment.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and substantial contributors.

Part VI-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of THE NORTHERN TRUST COMPANY Telephone no. (312) 630-6000

Located at PO BOX 803878 CHICAGO IL ZIP+4 60680

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding foreign country interest.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?.	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?.	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?.	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?.	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	3,440,125
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,440,125
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,440,125
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	51,602
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	3,388,523
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	169,426

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	169,426
2a	Tax on investment income for 2021 from Part V, line 5.	2a	88,707
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	88,707
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	80,719
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	80,719
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	80,719

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	17,996,586
b	Program-related investments—total from Part VIII-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	17,996,586

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				80,719
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.	58,936			
b From 2017.	46,585			
c From 2018.	32,861			
d From 2019.	0			
e From 2020.	2,138,851			
f Total of lines 3a through e.	2,277,233			
4 Qualifying distributions for 2021 from Part XI, line 4: ► \$ <u>17,996,586</u>				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount.				80,719
e Remaining amount distributed out of corpus	17,915,867			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	20,193,100			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions).	58,936			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a.	20,134,164			
10 Analysis of line 9:				
a Excess from 2017.	46,585			
b Excess from 2018.	32,861			
c Excess from 2019.	0			
d Excess from 2020.	2,138,851			
e Excess from 2021.	17,915,867			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

1b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See Additional Data Table				
Total ▶ 3a				17,900,000
b <i>Approved for future payment</i>				
Total ▶ 3b				

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVI

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question, Yes, No. Rows include 1a(1) Cash, 1a(2) Other assets, 1b(1) Sales of assets, 1b(2) Purchases of assets, 1b(3) Rental of facilities, 1b(4) Reimbursement arrangements, 1b(5) Loans or loan guarantees, 1b(6) Performance of services, and 1c Sharing of facilities.

a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash.
(2) Other assets.
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Schedule table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Schedule table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: ***** Date: 2021-03-30 Title: *****

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only table with 5 columns: Print/Type preparer's name, Preparer's Signature, Date, Check if self-employed, PTIN. Includes firm information for THE NORTHERN TRUST COMPANY.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1	51. ADR AIA GROUP LTD SPONSORED ADR		2020-02-28	2021-01-22
1	280. ADR AIA GROUP LTD SPONSORED ADR		2018-10-23	2021-01-22
	11917.62 MFO INVESCO DEVELOPING MARKETS FUND		2019-12-13	2021-01-21
	372. ABBOTT LABORATORIES		2017-02-01	2021-01-21
	87. ADR ADIDAS AG SPONSORED ADR		2021-01-20	2021-01-22
	253. ADR AIR LIQUIDE ADR		2016-04-06	2021-01-22
	125. ADR AIR LIQUIDE ADR		2020-04-13	2021-01-22
	279. ALLSTATE CORP		2016-11-04	2021-01-21
	75. ALPHABET INC CAP STK USD0.001 CL C		2015-01-09	2021-01-21
	52. ALPHABET INC CAPITAL STOCK USD0.001 CL A		2012-01-13	2021-01-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,644		2,007	637
14,514		7,518	6,996
674,775		360,202	314,573
42,058		15,108	26,950
14,739		11,459	3,280
8,108		4,491	3,617
4,006		3,245	761
31,080		18,792	12,288
142,622		22,551	120,071
98,467		10,594	87,873

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			637
			6,996
			314,573
			26,950
			3,280
			3,617
			761
			12,288
			120,071
			87,873

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
95. ALPHABET INC CAPITAL STOCK USD0.001 CL A		2020-12-15	2021-01-21
1 123. AMAZON COM INC		2020-09-29	2021-01-21
395. AMERICAN EXPRESS CO		2011-03-30	2021-01-21
411. AMERICAN TOWER CORP		2013-06-25	2021-01-21
230. AMERICAN WTR WKS CO INC NEW COM		2012-01-27	2021-01-21
207. AMGEN INC		2012-03-06	2021-01-21
974. ANALOG DEVICES INC		2020-12-15	2021-01-21
1676. APPLE COMPUTER INC		2013-06-25	2021-01-21
2184. APPLE COMPUTER INC		2014-06-09	2021-01-21
81. ADR ARKEMA SPONSORED ADR		2012-06-22	2021-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
179,891		119,124	60,767
407,753		389,701	18,052
50,150		17,667	32,483
90,784		29,751	61,033
36,864		7,673	29,191
52,149		13,923	38,226
154,547		109,807	44,740
228,547		8,033	220,514
297,820			297,820
9,380		6,078	3,302

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			60,767
			18,052
			32,483
			61,033
			29,191
			38,226
			44,740
			220,514
			297,820
			3,302

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
823. ARMSTRONG WORLD INDS INC NEW COM STK		2020-12-15	2021-01-21
1 944. GDR ASSA ABLOY AB ADR		2020-12-22	2021-01-22
730. GDR ASSA ABLOY AB ADR		2019-12-19	2021-01-22
64. AUTOLIV INC		2020-07-17	2021-01-22
158. ADR BARRATT DEVS PLC ADR		2020-05-12	2021-01-22
245. ADR BARRATT DEVS PLC ADR		2019-11-13	2021-01-22
541. BAXTER INTL INC		2015-03-18	2021-01-21
1159. BAXTER INTL INC		2020-12-15	2021-01-21
103. BECTON DICKINSON & CO		2017-12-29	2021-01-21
167. BIOGEN INC COMMON STOCK		2015-12-11	2021-01-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
65,821		71,998	-6,177
11,904		9,219	2,685
9,205		8,378	827
5,709		4,287	1,422
2,981		1,971	1,010
4,622		4,142	480
43,318		20,044	23,274
92,801		89,638	3,163
26,991		22,075	4,916
44,962		42,483	2,479

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-6,177
			2,685
			827
			1,422
			1,010
			480
			23,274
			3,163
			4,916
			2,479

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1118. ADR BRENNTAG SE UNSP ADR EA REPR 1/10 ORD SHS		2019-08-07	2021-01-22
1 798. BRIDGESTONE CORP ADR-EACH CNV INTO 10 ORD Y50		2018-06-04	2021-01-22
499. BRISTOL MYERS SQUIBB CO		2019-11-21	2021-01-21
577. BRUNSWICK CORP		2020-12-15	2021-01-21
156. ADR BUNZL PLC SPONSORED ADR NEW		2020-12-22	2021-01-22
614. ADR BUNZL PLC SPONSORED ADR NEW		2019-08-07	2021-01-22
168. CDW CORP COM		2020-12-15	2021-01-21
194. CIGNA CORP NEW COM		2017-04-26	2021-01-21
244. ADR CRH PLC ADR		2020-08-27	2021-01-22
474. ADR CRH PLC ADR		2019-08-07	2021-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,279		12,487	5,792
15,689		14,657	1,032
32,194		27,367	4,827
52,165		29,146	23,019
5,200		3,987	1,213
20,465		9,362	11,103
23,049		17,556	5,493
44,221		35,344	8,877
10,725		7,956	2,769
20,835		15,692	5,143

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			5,792
			1,032
			4,827
			23,019
			1,213
			11,103
			5,493
			8,877
			2,769
			5,143

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5101. CVS CORP		2020-09-29	2021-01-21
1 1619. CVS CORP		2019-10-15	2021-01-21
151. CARRIER GLOBAL CORPORATION COM USD0.01 WI		2008-05-02	2021-01-21
313. CHEVRONTEXACO CORP		2009-02-03	2021-01-21
541. CHEVRONTEXACO CORP		2020-09-29	2021-01-21
1301. CISCO SYS INC		2013-03-14	2021-01-21
920. CITIGROUP INC COM NEW COM NEW		2014-07-17	2021-01-21
1111. COCA COLA CO		2016-06-28	2021-01-21
1656. COGNIZANT TECHNOLOGY SOLUTION CL A		2019-10-15	2021-01-21
1358. COGNIZANT TECHNOLOGY SOLUTION CL A		2020-04-23	2021-01-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
378,463		298,164	80,299
120,120		94,152	25,968
5,926		2,119	3,807
28,807		20,392	8,415
49,791		38,748	11,043
58,618		27,493	31,125
57,192		46,044	11,148
54,490		42,744	11,746
134,400		101,855	32,545
110,214		71,866	38,348

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			80,299
			25,968
			3,807
			8,415
			11,043
			31,125
			11,148
			11,746
			32,545
			38,348

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
265. COSTCO WHSL CORP NEW		2014-11-18	2021-01-21
1 503. CROWN CASTLE INTL CORP NEW COM		2020-12-15	2021-01-21
176. DBS GROUP HOLDINGS LTD-SPONSORED ADR		2018-12-12	2021-01-22
676. DAIKIN INDS LTD ADR		2015-10-05	2021-01-22
551. DANAHER CORP		2008-10-17	2021-01-21
424. ADR DEUTSCHE BOERSE ADR		2017-05-02	2021-01-22
64. ADR DIAGEO PLC SPONSORED ADR NEW		2020-07-27	2021-01-22
26. ADR DIAGEO PLC SPONSORED ADR NEW		2020-01-21	2021-01-22
771. WALT DISNEY CO		2016-06-22	2021-01-21
732. DOLLAR TREE INC COM STK		2020-12-15	2021-01-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
96,136		21,010	75,126
80,067		72,415	7,652
13,826		12,826	1,000
15,034		3,938	11,096
128,485		11,926	116,559
6,817		4,188	2,629
10,153		9,877	276
4,125		4,420	-295
133,056		40,716	92,340
79,024		69,312	9,712

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			75,126
			7,652
			1,000
			11,096
			116,559
			2,629
			276
			-295
			92,340
			9,712

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
95. DUKE ENERGY CORP NEW COM NEW COM NEW		2015-12-23	2021-01-21
1 144. ELECTRONIC ARTS		2020-12-15	2021-01-21
146. ENBRIDGE INC COM		2016-01-22	2021-01-22
681. FEDEX CORP		2019-10-15	2021-01-21
259. #REORG/ADR FERGUSON MANDATORY EXCHANGE FERGUSON 2C14A23 03-08-202		2020-05-13	2021-01-22
1398. #REORG/ADR FERGUSON MANDATORY EXCHANGE FERGUSON 2C14A23 03-08-20		2019-03-27	2021-01-22
1478. FISERV INC		2020-12-15	2021-01-21
275. FORTIVE CORP COM MON STOCK		2008-10-17	2021-01-21
260. FUJITSU LTD ADR OF JAPAN		2021-01-08	2021-01-22
108. GILEAD SCIENCES INC		2016-06-07	2021-01-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,592		6,830	1,762
20,970		13,728	7,242
5,028		5,220	-192
173,392		102,198	71,194
3,230		1,966	1,264
17,433		10,048	7,385
161,102		139,745	21,357
19,299		3,304	15,995
8,475		7,798	677
7,245		8,119	-874

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,762
			7,242
			-192
			71,194
			1,264
			7,385
			21,357
			15,995
			677
			-874

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
79. ADR GIVAUDAN SA ADR		2010-03-31	2021-01-22
1 138. ADR HDFC BK LTD ADR REPSTG 3 SHS		2019-08-07	2021-01-22
86. ADR HDFC BK LTD ADR REPSTG 3 SHS		2020-09-11	2021-01-22
25285.54 HARDING LOEVNER INTERNATIONAL EQUITY PORTFOLIO		2014-11-05	2021-01-21
104. ADR HEINEKEN N V SPONSORED ADR LEVEL 1		2020-12-22	2021-01-22
321. ADR HEINEKEN N V SPONSORED ADR LEVEL 1		2019-08-07	2021-01-22
516. HOME DEPOT INC		2012-01-23	2021-01-21
25. ADR HOYA CORP SPONSORED ADR		2020-03-24	2021-01-22
119. ADR HOYA CORP SPONSORED ADR		2019-08-07	2021-01-22
194. INFINEON TECHNOLOGIES AG SPONSORED ADR		2020-03-11	2021-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,408		1,397	5,011
10,202		7,653	2,549
6,358		4,242	2,116
748,199		457,415	290,784
5,549		5,265	284
17,127		13,942	3,185
144,509		22,962	121,547
3,281		1,967	1,314
15,619		6,928	8,691
8,165		3,799	4,366

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			5,011
			2,549
			2,116
			290,784
			284
			3,185
			121,547
			1,314
			8,691
			4,366

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
182. INFINEON TECHNOLOGIES AG SPONSORED ADR		2019-08-07	2021-01-22
1 1225. INFOSYS TECHNOLOGIES LTD SPONSORED ADR		2020-05-20	2021-01-22
1052. INTEL CORP		2017-05-16	2021-01-21
995. INTERCONTINENTAL EXCHANGE INC COM		2016-06-28	2021-01-21
1086. INTERCONTINENTAL EXCHANGE INC COM		2020-12-15	2021-01-21
1217. J P MORGAN CHASE & CO		2014-07-17	2021-01-21
1147. JOHNSON & JOHNSON		2019-10-15	2021-01-21
1073. ADR JULIUS BAER GROUP LTD-UN ADR		2014-04-23	2021-01-22
369. ADR KBC GROUP NV		2019-09-12	2021-01-22
410. ADR KAO CORP UNSP ADS EA REP 0.20 ORD SH		2016-12-28	2021-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,660		3,768	3,892
22,315		12,659	9,656
63,347		32,781	30,566
112,792		28,341	84,451
123,108		90,004	33,104
164,482		36,958	127,524
185,215		152,650	32,565
13,445		10,085	3,360
13,268		14,166	-898
6,042		3,904	2,138

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,892
			9,656
			30,566
			84,451
			33,104
			127,524
			32,565
			3,360
			-898
			2,138

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
31. ADR KERRY GROUP PLC SPONSORED ADR		2020-08-05	2021-01-22
1 135. ADR KERRY GROUP PLC SPONSORED ADR		2019-08-07	2021-01-22
256. KONINKLIJKE PHILIPS ELECTRS NV		2020-09-16	2021-01-22
983. LKQ CORP COM LKQ CORP		2020-12-15	2021-01-21
116. ADR L OREAL S A ADR		2011-09-09	2021-01-22
173. LAUDER ESTEE COS INC CL A		2017-04-17	2021-01-21
365. ADR LONDON STK EXCHANGE GROUP ADR		2017-11-22	2021-01-22
294. ADR LONZA GROUP AG ADR		2019-01-30	2021-01-22
489. LOWES COMPANIES INC		2020-12-15	2021-01-21
530. MASCO CORP		2016-09-16	2021-01-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,262		3,986	276
18,559		14,405	4,154
14,169		10,984	3,185
36,852		30,516	6,336
8,351		2,374	5,977
44,424		14,735	29,689
11,482		4,684	6,798
19,850		7,412	12,438
84,735		53,550	31,185
30,828		14,450	16,378

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			276
			4,154
			3,185
			6,336
			5,977
			29,689
			6,798
			12,438
			31,185
			16,378

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
766. MASTERCARD INC CL A		2020-04-23	2021-01-21
1 384. MCDONALDS CORP		2012-08-01	2021-01-21
424. MCDONALDS CORP		2020-12-15	2021-01-21
576. MERCK & CO INC		2013-01-16	2021-01-21
1167. MONDELEZ INTL INC COM		2014-10-30	2021-01-21
1437. NIKE INC CLASS B		2019-10-15	2021-01-21
165. NORFOLK SOUTHERN CORP		2020-12-15	2021-01-21
317. NORFOLK SOUTHERN CORP		2011-08-10	2021-01-21
39382.43 MFB NORTHN MID CAP INDEX FD FD		2019-12-19	2021-01-22
1399.28 MFB NORTHN MID CAP INDEX FD FD		2020-12-17	2021-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
256,643		198,969	57,674
82,169		32,676	49,493
90,729		81,392	9,337
46,734		24,821	21,913
65,650		37,700	27,950
203,594		71,397	132,197
40,772		27,629	13,143
78,331		21,399	56,932
877,440		608,452	268,988
31,176		29,175	2,001

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			57,674
			49,493
			9,337
			21,913
			27,950
			132,197
			13,143
			56,932
			268,988
			2,001

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
	13002.04 MFB NORTHERN MULTI MANAGER GLOBAL LISTEDINFRASTRUCTURE FUND		2020-12-17	2021-01-22
1	32427.14 MFB NORTHERN MULTI MANAGER GLOBAL LISTEDINFRASTRUCTURE FUND		2019-05-14	2021-01-22
	22631.4 MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD		2013-10-10	2021-01-22
	18639.49 MFB NORTHN FDS SMALL CAP INDEX FD		2020-12-17	2021-01-22
	34650.47 MFB NORTHN FDS SMALL CAP INDEX FD		2019-12-19	2021-01-22
	73681.02 MFB NORTHERN FDS STK INDEX FD		2019-12-19	2021-01-22
	1835.04 MFB NORTHERN FDS STK INDEX FD		2020-12-17	2021-01-22
	164. ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098		2013-06-17	2021-01-22
	22. ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098		2020-03-27	2021-01-22
	1190. ORACLE CORPORATION		2017-01-27	2021-01-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
161,875		141,185	20,690
403,718		387,335	16,383
344,450		185,328	159,122
309,229		187,570	121,659
574,851		337,795	237,056
3,176,389		2,415,482	760,907
79,109		76,338	2,771
15,912		7,964	7,948
2,135		1,743	392
73,239		35,359	37,880

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			20,690
			16,383
			159,122
			121,659
			237,056
			760,907
			2,771
			7,948
			392
			37,880

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
75. OTIS WORLDWIDE CORP COM USD0.01 WI		2008-05-02	2021-01-21
1 51923.57 PIMCO FDS HIGH YIELD FD		2020-04-23	2021-01-21
108. #REORG/PERNOD RICARD MANDATORY EXCHNGE PERNOD RICARD 000281PAR3 1		2020-03-31	2021-01-22
485. #REORG/PERNOD RICARD MANDATORY EXCHNGE PERNOD RICARD 000281PAR3 1		2019-08-07	2021-01-22
1302. PFIZER INC		2012-11-16	2021-01-21
300. PROCTER & GAMBLE CO		2014-10-30	2021-01-21
91. PRUDENTIAL PLC ADR		2020-02-28	2021-01-22
272. PRUDENTIAL PLC ADR		2019-03-22	2021-01-22
491. PUB STORAGE INC COM		2020-12-15	2021-01-21
779. QUALCOMM INC		2017-04-27	2021-01-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,800		2,943	1,857
472,504		425,254	47,250
4,018		3,065	953
18,042		11,395	6,647
47,271		29,329	17,942
39,340		16,313	23,027
3,455		2,987	468
10,328		12,044	-1,716
109,186		101,535	7,651
127,954		39,351	88,603

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,857
			47,250
			953
			6,647
			17,942
			23,027
			468
			-1,716
			7,651
			88,603

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
151. RAYTHEON TECHNOLOGIES CORP		2008-05-02	2021-01-21
1 802. ADR RECKITT BENCKISER GROUP PLC SPONSORED ADR		2019-08-07	2021-01-22
297. ADR RECKITT BENCKISER GROUP PLC SPONSORED ADR		2020-10-22	2021-01-22
526. ADR RELX PLC SPONSORED ADR		2011-08-09	2021-01-22
383. ADR RELX PLC SPONSORED ADR		2020-10-29	2021-01-22
429. ADR RIGHTMOVE PLC ADR		2020-05-07	2021-01-22
46. ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104		2020-10-20	2021-01-22
648. ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104		2010-07-23	2021-01-22
282. S&P GLOBAL INC COM		2020-12-15	2021-01-21
469. MFC SPDR TR UNIT SER 1 STD & POORS UNIT SER 1		2017-12-18	2021-01-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,341		6,254	4,087
13,971		12,877	1,094
5,174		5,321	-147
13,469		4,119	9,350
9,807		8,121	1,686
7,395		5,291	2,104
2,068		1,944	124
29,125		12,286	16,839
89,820		63,361	26,459
180,344		125,842	54,502

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			4,087
			1,094
			-147
			9,350
			1,686
			2,104
			124
			16,839
			26,459
			54,502

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
527. SALESFORCE INC COM USD0.001		2019-10-15	2021-01-21
1 750. SALESFORCE INC COM USD0.001		2020-04-23	2021-01-21
447. ADR SANTEN PHARMACEUTICAL CO LT		2014-06-03	2021-01-22
146. SAP AKTIENGESELLSCHAFT SPONSORED ADR		2019-08-07	2021-01-22
35. SAP AKTIENGESELLSCHAFT SPONSORED ADR		2020-10-07	2021-01-22
237. ADR SCHNEIDER ELECTRIC SE		2019-03-14	2021-01-22
399. ADR SCHNEIDER ELECTRIC SE		2020-05-14	2021-01-22
368. SGS SA		2010-03-31	2021-01-22
616. SKYWORKS SOLUTIONS INC		2020-12-15	2021-01-21
318. SMITH & NEPHEW P L C SPD ADR NEW		2020-12-22	2021-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
117,496		62,154	55,342
167,215		115,688	51,527
7,173		5,134	2,039
18,606		9,436	9,170
4,460		4,941	-481
7,224		3,169	4,055
12,161		7,004	5,157
11,274		5,108	6,166
99,835		53,664	46,171
14,391		12,503	1,888

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			55,342
			51,527
			2,039
			9,170
			-481
			4,055
			5,157
			6,166
			46,171
			1,888

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
92. SMITH & NEPHEW P L C SPD ADR NEW		2019-10-22	2021-01-22
1 272. ADR SMITHS GROUP PLC SPONSORED ADR		2018-04-19	2021-01-22
297. ADR SMURFIT KAPPA GROUP PLC ADR		2020-11-23	2021-01-22
383. ADR SONOVA HLDG AG UNSP ADR		2018-12-12	2021-01-22
875. SOTERA HEALTH CO COM		2020-12-15	2021-01-21
1972. STARBUCKS CORP		2020-12-15	2021-01-21
1041. STARBUCKS CORP		2014-06-12	2021-01-21
444. SYSCO CORP		2020-12-15	2021-01-21
213. TAIWAN SEMICONDUCTOR MFG LT		2019-01-11	2021-01-22
329. ADR TECHTRONIC INDS LTD SPONSORED ADR		2017-07-06	2021-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,164		4,066	98
5,542		6,183	-641
14,890		10,657	4,233
19,355		9,760	9,595
23,045		24,716	-1,671
206,892		153,662	53,230
109,216		24,004	85,212
34,164		31,402	2,762
27,691		5,932	21,759
25,825		6,309	19,516

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			98
			-641
			4,233
			9,595
			-1,671
			53,230
			85,212
			2,762
			21,759
			19,516

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
884. ADR TECHNOPRO HLDGS INC SPONSORED ADR		2019-09-12	2021-01-22
1 2. GDR TELEPERFORMANCE SA ADR		2019-08-07	2021-01-19
33. GDR TELEPERFORMANCE SA ADR		2019-08-07	2021-01-20
78. GDR TELEPERFORMANCE SA ADR		2020-04-03	2021-01-22
28. GDR TELEPERFORMANCE SA ADR		2019-08-07	2021-01-22
242. ADR TERUMO CORP ADR		2019-08-07	2021-01-22
188. ADR TOKIO MARINE HLDGS INC ADR COM STK		2020-07-08	2021-01-22
220. ADR TOTAL SA		2016-05-23	2021-01-22
111. TOYOTA MTR CORP ADR REP 2 COM		2019-08-07	2021-01-22
10. TOYOTA MTR CORP ADR REP 2 COM		2020-03-23	2021-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,586		9,864	4,722
346		211	135
5,764		3,482	2,282
13,711		9,207	4,504
4,922		2,955	1,967
9,599		7,124	2,475
9,768		7,921	1,847
9,681		9,895	-214
16,403		9,821	6,582
1,478		1,103	375

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			4,722
			135
			2,282
			4,504
			1,967
			2,475
			1,847
			-214
			6,582
			375

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
182. UNILEVER PLC SPONSORED ADR NEW		2020-09-11	2021-01-22
1 156. UNILEVER PLC SPONSORED ADR NEW		2010-03-31	2021-01-22
5835. MFC VANGUARD INTL EQUITY INDEX FDS FTSE EMERGING MKTS ETF		2014-12-17	2021-01-21
9055. VERIZON COMMUNICATIONS		2008-11-21	2021-01-21
161. VIATRIS INC		2012-11-16	2021-01-21
190. VISA INC CLASS A SHARES		2020-12-15	2021-01-21
110. VONTIER CORP COM USD0.0001 WI		2008-10-17	2021-01-21
497. VULCAN MATERIALS CO		2020-12-15	2021-01-21
660. WASTE MGMT INC DEL		2020-12-15	2021-01-21
539. ADR WEIR GROUP PLC		2020-07-27	2021-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,880		9,552	1,328
9,326		4,717	4,609
317,109		225,747	91,362
518,969		249,032	269,937
2,817		1,612	1,205
39,151		30,920	8,231
3,752		572	3,180
79,302		59,892	19,410
75,703		64,119	11,584
7,196		4,356	2,840

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,328
			4,609
			91,362
			269,937
			1,205
			8,231
			3,180
			19,410
			11,584
			2,840

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
135. ZEBRA TECHNOLOGIES CORP CL A		2020-12-15	2021-01-21
1 179. ZIMMER HLDGS INC		2015-06-04	2021-01-21
79. AON PLC		2013-06-12	2021-01-22
530. EATON CORP PLC COM USD0.50		2014-10-30	2021-01-21
1567. MEDTRONIC PLC COMMON STOCK		2020-12-15	2021-01-21
58. WILLIS TOWERS WATSON PLC COM USD0.000115		2015-07-29	2021-01-22
870. UBS GROUP AG COMMON STOCK		2019-03-19	2021-01-22
19. CHECK POINT SOFTWARE TECH ORD		2019-11-22	2021-01-07
27. CHECK POINT SOFTWARE TECH ORD		2020-01-14	2021-01-19
30. CHECK POINT SOFTWARE TECH ORD		2020-10-23	2021-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
54,634		28,911	25,723
29,237		19,188	10,049
16,368		5,150	11,218
66,522		23,258	43,264
185,201		140,974	44,227
11,955		7,308	4,647
12,882		14,834	-1,952
2,383		2,228	155
3,432		3,116	316
3,885		3,580	305

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			25,723
			10,049
			11,218
			43,264
			44,227
			4,647
			-1,952
			155
			316
			305

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
127. CHECK POINT SOFTWARE TECH ORD		2020-01-14	2021-01-22
1 42. AERCAP HOLDINGS N.V. EUR0.01		2020-03-12	2021-01-22
97. AERCAP HOLDINGS N.V. EUR0.01		2019-01-03	2021-01-22
7. ADR ASML HOLDING NV NY REG 2012 (POST REV SPLIT)		2013-03-22	2021-01-07
40. ADR ASML HOLDING NV NY REG 2012 (POST REV SPLIT)		2013-04-01	2021-01-22
66. NXP SEMICONDUCTORS N V COM STK		2019-03-22	2021-01-22
24. NXP SEMICONDUCTORS N V COM STK		2020-05-29	2021-01-22
151. QIAGEN NV EUR0.01		2020-11-24	2021-01-22
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,447		6,394	10,053
1,703		1,270	433
3,934		3,651	283
3,487		479	3,008
22,570		2,719	19,851
11,531		6,057	5,474
4,193		2,362	1,831
8,230		7,065	1,165
			16
			16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			10,053
			433
			283
			3,008
			19,851
			5,474
			1,831
			1,165

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
1 CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			16
			16
			16
			16
			16
			16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part VII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOSEPH L MARCUM 11 INDEPENDENCE CRES HAMILTON, OH 32963	CHAIRMAN 1	0		
CATHERINE M LOWE P O BOX 490 WALLOON LAKE, MI 49796	TRUSTEE 1	20,000		
M CHRISTINA MANCHESTER 539 EAGLE CIRCLE DR KETTERING, OH 45429	TRUSTEE 1	20,000		
SARAH M SHUFFIELD 6265 WILCHESTER LN BEAUMONT, TX 77706	TRUSTEE 1	20,000		
STEPHEN S MARCUM PO BOX 747 HAMILTON, OH 45012	TRUSTEE 1	20,000		

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAMILTON COMMUNITY FOUNDATION 319 N THIRD ST HAMILTON, OH 45013	NONE	PUBLIC	SARAH M. SHUFFIELD FUND	9,075,000
DAYTON FOUNDATION 40 N MAIN ST 500 DAYTON, OH 45423	N/A	PUBLIC	GENERAL	5,700,000
VANGUARD CHARITABLE ENDOWMENT PROGRAM 2670 WARWICK AVENUE Warwick, RI 02889	NONE	PUBLIC	GENERAL	3,125,000
Total ▶ 3a				17,900,000

TY 2021 Accounting Fees Schedule**Name:** JOSEPH L & SARAH S MARCUM FOUNDATION**EIN:** 31-1190243

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	2,500	1,250		1,250

TY 2021 Investments Corporate Bonds Schedule**Name:** JOSEPH L & SARAH S MARCUM FOUNDATION**EIN:** 31-1190243**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHMENTS		

TY 2021 Investments Corporate Stock Schedule**Name:** JOSEPH L & SARAH S MARCUM FOUNDATION**EIN:** 31-1190243

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHMENTS		

TY 2021 Legal Fees Schedule**Name:** JOSEPH L & SARAH S MARCUM FOUNDATION**EIN:** 31-1190243

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	12,027			12,027

TY 2021 LiquidationExplanationStmnt

Name: JOSEPH L & SARAH S MARCUM FOUNDATION

EIN: 31-1190243

Statement: FOUNDATION IS TERMINATING AND DISTRIBUTING TO THE FOLLOWING FIVE CHARITABLE ENTITIES: HAMILTON COMMUNITY FOUNDATION SARAH M SHUFFIELD FUND; HAMILTON COMMUNITY FOUNDATION STEPHEN S & GERTRUDE M MARCUM FUND: LOWE, CAMMY HAMILTON CF DAF; MANCHESTER FAMILY VC FUND AND THE DAYTON FOUNDATION

TY 2021 Other Decreases Schedule**Name:** JOSEPH L & SARAH S MARCUM FOUNDATION**EIN:** 31-1190243

Description	Amount
TAX COST ADJ	69,031

TY 2021 Other Expenses Schedule**Name:** JOSEPH L & SARAH S MARCUM FOUNDATION**EIN:** 31-1190243**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SERVICE CHARGES	81	81		0

TY 2021 Other Professional Fees Schedule**Name:** JOSEPH L & SARAH S MARCUM FOUNDATION**EIN:** 31-1190243

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY FEES	4,412	1,103		3,309
INVESTMENT MANAGER FEES	5,145	5,145		

**TY 2021 Substantial Contributors
Schedule****Name:** JOSEPH L & SARAH S MARCUM FOUNDATION**EIN:** 31-1190243**Name****Address**

JOSEPH MARCUM

C/O NORTHERN TRUST COMPANY
PO BOX 803878
CHICAGO, IL 60680

TY 2021 Taxes Schedule**Name:** JOSEPH L & SARAH S MARCUM FOUNDATION**EIN:** 31-1190243**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	107	107		0
ESTIMATED TAX	86,700	0		0
ADDITIONAL RESERVES FOR TAXES	18,700	0		0

Schedule B
(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047
2021

Name of the organization
JOSEPH L & SARAH S MARCUM FOUNDATION

Employer identification number
31-1190243

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
JOSEPH L & SARAH S MARCUM FOUNDATION

Employer identification number
31-1190243

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOSEPH L MARCUM IRA TRUST PO BOX 803878 CHICAGO, IL 60680	 \$ 6,394	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	JOSEPH MARCUM C/O NORTHERN TRUST COMPANY PO BOX 803878 CHICAGO, IL 60680	 \$ 20,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.	 	 \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.	 	 \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.	 	 \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.	 	 \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization
 JOSEPH L & SARAH S MARCUM FOUNDATION

Employer identification number
 31-1190243

Part II Noncash Property

(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization
JOSEPH L & SARAH S MARCUM FOUNDATION

Employer identification number
31-1190243

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	