

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No. 1545-0047

2022

Open to Public Inspection

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation NAMCHAK FOUNDATION		A Employer identification number 26-4712157	
Number and street (or P.O. box number if mail is not delivered to street address) 2229 SAN FELIPE STREET 1150	Room/suite	B Telephone number (see instructions) (713) 955-3220	
City or town, state or province, country, and ZIP or foreign postal code HOUSTON, TX 77019		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>9,470,685</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	100			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	114	114	114	
	4 Dividends and interest from securities	128,532	128,532	128,532	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	148,984	0	148,984		
12 Total. Add lines 1 through 11	277,730	128,646	277,630		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages	1,622,683	0	0	1,622,683
	15 Pension plans, employee benefits	77,895	0	0	77,895
	16a Legal fees (attach schedule)	21,905	0	0	21,905
	b Accounting fees (attach schedule)	23,206	0	0	23,206
	c Other professional fees (attach schedule)	275,115	0	0	275,115
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion	5,471	0	0	
	20 Occupancy	30,289	0	0	30,289
	21 Travel, conferences, and meetings	49,876	0	0	49,876
	22 Printing and publications	776	0	0	776
	23 Other expenses (attach schedule)	129,053	0	129,053	0
	24 Total operating and administrative expenses. Add lines 13 through 23	2,236,269	0	129,053	2,101,745
	25 Contributions, gifts, grants paid	25,000			25,000
26 Total expenses and disbursements. Add lines 24 and 25	2,261,269	0	129,053	2,126,745	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,983,539				
b Net investment income (if negative, enter -0-)		128,646			
c Adjusted net income (if negative, enter -0-)			148,577		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	9,751	29,854	29,854
	2 Savings and temporary cash investments	11,395,773	9,392,433	9,392,433
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____	77		
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____	100	0	0
	8 Inventories for sale or use	3,179	3,179	3,179
	9 Prepaid expenses and deferred charges	800	786	786
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ 314,898 Less: accumulated depreciation (attach schedule) ▶ 292,448	26,854	22,450	22,450
15 Other assets (describe ▶ _____)	21,983	21,983	21,983	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	11,458,517	9,470,685	9,470,685	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	11,458,517	9,470,685	
29 Total net assets or fund balances (see instructions)	11,458,517	9,470,685		
30 Total liabilities and net assets/fund balances (see instructions) .	11,458,517	9,470,685		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	11,458,517
2 Enter amount from Part I, line 27a	2	-1,983,539
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	9,474,978
5 Decreases not included in line 2 (itemize) ▶ _____	5	4,293
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	9,470,685

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)

{ If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8

3

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	1,788
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,788
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,788
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	786
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	3,786
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2221 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	1,998
11	Enter the amount of line 10 to be: Credited to 2023 estimated tax ▶ 1,998 Refunded ▶	11	0

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ 0 (2) On foundation managers. ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MT _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	Yes	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14 The books are in care of ▶ <u>TER SERVICES LLC</u> Telephone no. ▶ <u>(713) 955-3220</u>			
Located at ▶ <u>2229 SAN FELIPE STREET SUITE 1150 HOUSTON TX</u> ZIP+4 ▶ <u>77019</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):		Yes	No
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
c Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?.	2a		No
If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?.	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?.	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?.	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?.	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA PRITZKER 2229 SAN FELIPE ST SUITE 1150 HOUSTON, TX 77019	PRESIDENT 40.00	0	0	0
DR TASHI CHOEJI LODOE 2229 SAN FELIPE ST SUITE 1150 HOUSTON, TX 77019	DIRECTOR 25.00	0	0	0
MARY JO SANDLIN 2229 SAN FELIPE ST SUITE 1150 HOUSTON, TX 77019	DIRECTOR 25.00	0	0	0
ALICE BAILEY 2229 SAN FELIPE ST SUITE 1150 HOUSTON, TX 77019	SECRETARY/TREASURER 1.50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINCOLN D WACHTEL 3915 LINCOLN ROAD MISSOULA, MT 598023088	MANAGING DIRECTOR 40.00	215,000	0	960
JESSICA CROWLEY LARSON 2000 RAYMOND AVE MISSOULA, MT 59802	DIRECTOR OF EDUCATIO 35.00	142,952	0	960
RICHARD J BARRON PO BOX 396 DOUGLAS CITY, CA 96024	TRANSLATOR 30.00	121,556	0	960
SARAH BETH PLAZAS 2030 S FORK DR LAFAYETTE, CO 80026	TRANSLATOR 30.00	101,611	0	960
TIMOTHY HINKLE 195 SUNSET WAY MUIR BEACH, CA 94965	TRANSLATOR 30.00	97,273	0	960

Total number of other employees paid over \$50,000. 13

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JOSHUA GORMAN 11001 SHIRE COURT GRASS VALLEY, CA 95949	CONSULTING	125,400
ACADEMY FOR LOVE OF LEARNING 133 SETON VILLAGE ROAD SANTA FE, NM 87508	CONSULTING	65,000
Total number of others receiving over \$50,000 for professional services. ▶		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NAMCHAK FOUNDATION OFFERS LEARNING OPPORTUNITIES IN TIBETAN BUDDHIST PRACTICE FOR STUDENTS AT EVERY LEVEL, FROM BEGINNERS TO EXPERIENCED PRACTITIONERS. THE FOUNDATION'S PROGRAMMING INCLUDES NUMEROUS ONLINE COURSES, COMMUNITY BASED LEARNING CIRCLES, LIVESTREAM TEACHINGS, AND RETREATS. THE FOUNDATION EMPLOYS SEVEN INDIVIDUALS TO CARRY OUT ITS E&O PROGRAM AND IS SUPPORTED BY THE VOLUNTEER WORK OF THE LINEAGE'S LAMAS, INCLUDING LINDA PRITZKER (LAMA TSOMO), TENZIN NAMCHAK (RINPOCHE), AND OTHER TIBETAN LAMAS, WHO TEACH BOTH ONLINE AND IN PERSON. THE FOUNDATION HOSTED 20 ONE TIME EVENTS IN 2022 THAT ATTRACTED APPROXIMATELY 390 PARTICIPANTS. REOCCURRING PROGRAMS AND COURSES WERE ATTENDED BY APPROXIMATELY 600 PARTICIPANTS.	1,178,772
2 THE NAMCHAK FOUNDATION SUPPORTS THE CREATION AND DISTRIBUTION OF THE SACRED TEXTS AND OTHER PUBLISHED MATERIALS, CDS AND OTHER OBJECTS USED IN THE STUDY AND/OR PRACTICE OF THE NAMCHAK LINEAGE. THROUGH ITS SIX TRANSLATOR EMPLOYEES, THE FOUNDATION PRODUCES TRANSLATIONS OF THE LINEAGE'S SACRED TEXT FROM SANSKRIT AND TIBETAN INTO ENGLISH CHANTABLE VERSE, TRANSLATIONS OF RELATED COMMENTARIES, AND BIOGRAPHIES OF LINEAGE GURUS. IN 2022, THE TEAM PRODUCED AND COMPLETED THREE BOOKS; 21 BOOKS WERE STILL IN PROGRESS AS OF THE END OF THE YEAR.	778,675
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	10,359,941
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	10,359,941
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,359,941
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	155,399
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	10,204,542
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	510,227

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	
2a	Tax on investment income for 2022 from Part V, line 5.	2a	
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,126,745
b	Program-related investments—total from Part VIII-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	2,126,745

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				0
2 Undistributed income, if any, as of the end of the end of 2022:				
a Enter amount for 2021 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.	522,057			
b From 2018.	681,821			
c From 2019.				
d From 2020.				
e From 2021.				
f Total of lines 3a through e.	1,203,878			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ _____				
a Applied to 2021, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount.				0
e Remaining amount distributed out of corpus				0
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)				0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,203,878			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions).	522,057			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a.	681,821			
10 Analysis of line 9:				
a Excess from 2018.	681,821			
b Excess from 2019.				
c Excess from 2020.				
d Excess from 2021.				
e Excess from 2022.				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling 2021-08-04

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	148,577	61,083	4,657	43,394	257,711
b 85% (0.85) of line 2a	126,290	51,921	3,958	36,885	219,054
c Qualifying distributions from Part XI, line 4 for each year listed	2,126,745	1,688,460	1,528,834	1,299,541	6,643,580
d Amounts included in line 2c not used directly for active conduct of exempt activities	25,000	50,000	75,000	9,070	159,070
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,101,745	1,638,460	1,453,834	1,290,471	6,484,510
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed	340,151	300,791	38,199	66,513	745,654
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
LINDA PRITZKER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year POLSON RURAL FIRE DISTRICT 25 REGATTA RD SUITE B POLSON, MT 59860		PC	FOR THE PURCHASE OF FIREFIGHTING EQUIPMENT FOR THE DISTRICT IN SUPPORT OF ITS FIREFIGHTING WORK	25,000
Total ▶ 3a				
b Approved for future payment				
Total ▶ 3b				

0

Part XV-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, and (e) Related or exempt function income. Rows include categories like Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, etc.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explanatory text. Row 1A: INCOME FROM A RELIGIOUS RETREAT. Row 1B: INCOME FROM THE FOUNDATION'S MANAGEMENT SERVICES AGREEMENT WITH A SISTER ORGANIZATION, NAMCHAK LLC, WHICH ALSO PROMOTES THE GROWTH, STUDY, AND PRACTICE OF THE NAMCHAK LINEAGE OF TIBETAN BUDDHISM.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVI

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash.
(2) Other assets.
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?
b If "Yes," complete the following schedule.
Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here
***** 2023-07-17 *****
Signature of officer or trustee Date Title
May the IRS discuss this return with the preparer shown below? See instructions. [] Yes [] No

Table for Preparer Information: Print/Type preparer's name (BEN WEINSTEIN), Preparer's Signature, Date, Check if self-employed, PTIN (P01674617), Firm's name (DELOITTE TAX LLP), Firm's address (1111 BAGBY STREET SUITE 4500 HOUSTON, TX 770022591), Firm's EIN (86-1065772), Phone no. (713) 982-2000.

TY 2022 Accounting Fees Schedule**Name:** NAMCHAK FOUNDATION**EIN:** 26-4712157

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEES	136	0	0	136
TAX SERVICES	23,070	0	0	23,070

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 Depreciation Schedule

Name: NAMCHAK FOUNDATION

EIN: 26-4712157

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SOFTWARE	2010-08-01	37,332	37,332	SL	3.000000000000	0	0	0	
LOGO	2010-07-15	33,719	25,665	SL	15.000000000000	2,248	0	2,248	
WEBSITE	2017-01-01	210,994	210,994	SL	15.000000000000	0	0	0	
LOGO	2015-07-01	6,885	2,984	SL	15.000000000000	459	0	459	
COMPUTER	2015-05-01	3,076	2,927	SL	7.000000000000	146	0	146	
LOGO	2016-01-06	2,440	978	SL	15.000000000000	163	0	163	
LOGO	2016-08-31	285	101	SL	15.000000000000	19	0	19	
COMPUTER	2016-12-02	2,000	1,454	SL	7.000000000000	286	0	286	
COMPUTER	2017-01-11	1,430	1,020	SL	7.000000000000	204	0	204	
COMPUTER	2017-12-11	1,208	706	SL	7.000000000000	173	0	173	
LOGO	2017-07-24	242	71	SL	15.000000000000	16	0	16	
SOFTWARE	2010-08-01	500		SL	3.000000000000	0	0	0	
SOFTWARE	2019-12-10	1,290	896	SL	3.000000000000	394	0	394	
INTANGIBLE ASSETS	2020-03-17	975	114	SL	15.000000000000	65	0	65	
INTANGIBLE ASSETS	2020-09-01	1,045	93	SL	15.000000000000	70	0	70	
INTANGIBLE ASSETS	2021-03-30	1,498	75	SL	15.000000000000	100	0	100	
INTANGIBLE ASSETS	2021-11-02	1,785	20	SL	15.000000000000	119	0	119	
SOFTWARE	2021-06-15	2,850	554	SL	3.000000000000	950	0	950	
INTANGIBLE ASSETS	2022-11-08	5,345		SL	15.000000000000	59	0	59	

**TY 2022 Land, Etc.
Schedule**

Name: NAMCHAK FOUNDATION

EIN: 26-4712157

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
SOFTWARE	37,332	37,332	0	
LOGO	33,719	27,913	5,806	
WEBSITE	210,994	210,994	0	
LOGO	6,885	3,443	3,442	
COMPUTER	3,076	3,073	3	
LOGO	2,440	1,141	1,299	
LOGO	285	120	165	
COMPUTER	2,000	1,740	260	
COMPUTER	1,430	1,224	206	
COMPUTER	1,208	879	329	
LOGO	242	87	155	
SOFTWARE	500	0	500	
SOFTWARE	1,290	1,290	0	
INTANGIBLE ASSETS	975	179	796	
INTANGIBLE ASSETS	1,045	163	882	
INTANGIBLE ASSETS	1,498	175	1,323	
INTANGIBLE ASSETS	1,785	139	1,646	
SOFTWARE	2,850	1,504	1,346	
INTANGIBLE ASSETS	5,345	59	5,286	

TY 2022 Legal Fees Schedule**Name:** NAMCHAK FOUNDATION**EIN:** 26-4712157

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	21,905	0	0	21,905

TY 2022 Other Assets Schedule**Name:** NAMCHAK FOUNDATION**EIN:** 26-4712157**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSIT	1,400	1,400	1,400
ART	20,583	20,583	20,583

TY 2022 Other Decreases Schedule**Name:** NAMCHAK FOUNDATION**EIN:** 26-4712157

Description	Amount
CURRENT YEAR BOOK/TAX DIFFERENCES	4,293

TY 2022 Other Expenses Schedule**Name:** NAMCHAK FOUNDATION**EIN:** 26-4712157**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	10,443	0	10,443	0
SUPPLIES	991	0	991	0
COMPUTER EXPENSE	27,376	0	27,376	0
ADMINISTRATIVE FEES	135	0	135	0
BANK CHARGES	600	0	600	0
ADVERTISING EXPENSE	384	0	384	0
MEALS AND ENTERTAINMENT	5,213	0	5,213	0
FILING FEES	20	0	20	0
POSTAGE AND DELIVERY	934	0	934	0
TELEPHONE AND CONFERENCE CALLS	13,620	0	13,620	0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL DEVELOPMENT	16,438	0	16,438	0
EVENT EXPENSES	46,580	0	46,580	0
LICENSES AND PERMITS	5,000	0	5,000	0
SMALL EQUIPMENT	89	0	89	0
RETREAT SUPPLIES	1,230	0	1,230	0

TY 2022 Other Income Schedule**Name:** NAMCHAK FOUNDATION**EIN:** 26-4712157**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RETREAT INCOME	18,908		18,908
SERVICE FEE INCOME	130,076		130,076

TY 2022 Other Professional Fees Schedule**Name:** NAMCHAK FOUNDATION**EIN:** 26-4712157

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	65,000	0	0	65,000
PROFESSIONAL SERVICES	210,115	0	0	210,115