

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation NAMCHAK FOUNDATION C/O ALICE BAILEY		A Employer identification number 26-4712157	
Number and street (or P.O. box number if mail is not delivered to street address) 2229 SAN FELIPE STREET NO 1150	Room/suite	B Telephone number (see instructions) (713) 955-3220	
City or town, state or province, country, and ZIP or foreign postal code HOUSTON, TX 77019		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>1,431,874</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	188	188	188	
	4 Dividends and interest from securities	42,973	42,973	42,973	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	233			
	b Gross sales price for all assets on line 6a	233			
	7 Capital gain net income (from Part IV, line 2)		233		
	8 Net short-term capital gain			233	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	11,655	0	11,655		
12 Total. Add lines 1 through 11	55,049	43,394	55,049		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages	780,344	0	0	780,344
	15 Pension plans, employee benefits	25,211	0	0	25,211
	16a Legal fees (attach schedule)	2,403	0	0	2,403
	b Accounting fees (attach schedule)	8,020	0	0	8,020
	c Other professional fees (attach schedule)	127,060	0	11,655	115,405
	17 Interest	27	0	0	27
	18 Taxes (attach schedule) (see instructions)	2,064	0	0	0
	19 Depreciation (attach schedule) and depletion	18,109	0	0	
	20 Occupancy	24,079	0	0	24,079
	21 Travel, conferences, and meetings	78,444	0	0	78,444
	22 Printing and publications	2,296	0	0	2,296
	23 Other expenses (attach schedule)	252,952	0	0	252,952
	24 Total operating and administrative expenses. Add lines 13 through 23	1,321,009	0	11,655	1,289,181
	25 Contributions, gifts, grants paid	9,070			9,070
26 Total expenses and disbursements. Add lines 24 and 25	1,330,079	0	11,655	1,298,251	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,275,030				
b Net investment income (if negative, enter -0-)		43,394			
c Adjusted net income (if negative, enter -0-)			43,394		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	23,271	25,331	25,331
	2 Savings and temporary cash investments	2,601,250	1,340,125	1,340,125
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use	12,283	3,179	3,179
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ 301,401 Less: accumulated depreciation (attach schedule) ▶ 260,145	52,706	41,256	41,256
15 Other assets (describe ▶ _____)	11,983	21,983	21,983	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,701,493	1,431,874	1,431,874	
Liabilities	17 Accounts payable and accrued expenses		40	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	40	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	2,701,493	1,431,834	
29 Total net assets or fund balances (see instructions)	2,701,493	1,431,834		
30 Total liabilities and net assets/fund balances (see instructions) .	2,701,493	1,431,874		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,701,493
2 Enter amount from Part I, line 27a	2	-1,275,030
3 Other increases not included in line 2 (itemize) ▶ _____	3	5,371
4 Add lines 1, 2, and 3	4	1,431,834
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,431,834

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a TER FINANCIAL SERVICES, LLC			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 233			233
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			233
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	233
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	233

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	823,876	2,861,821	0.287885
2017	543,965	438,678	1.240010
2016	525,900	527,184	0.997564
2015	587,185	695,769	0.843937
2014	631,035	810,758	0.778327
2 Total of line 1, column (d)			4.147723
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			0.829545
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			1,995,394
5 Multiply line 4 by line 3			1,655,269
6 Enter 1% of net investment income (1% of Part I, line 27b)			434
7 Add lines 5 and 6			1,655,703
8 Enter qualifying distributions from Part XII, line 4			1,299,541

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 157, with 157 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and state reporting. Yes/No columns for each question.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	Yes	
14	The books are in care of ▶ <u>TER SERVICES LLC</u> Telephone no. ▶ <u>(713) 955-3220</u>		

Located at ▶ 2229 SAN FELIPE STREET SUITE 1150 HOUSTON TX ZIP+4 ▶ 77019

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		

16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:					
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			5b		
Organizations relying on a current notice regarding disaster assistance check here.		<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JESSICA CROWLEY LARSON 2000 RAYMOND AVE MISSOULA, MT 59802	DIRECTOR OF EDUCATIO 35.00	131,108	0	960
RICHARD J BARRON PO BOX 396 DOUGLAS CITY, CA 96024	TRANSLATOR 40.00	112,842	0	960
SARAH BETH PLAZAS 2030 S FORK DR LAFAYETTE, CO 80026	TRANSLATOR 30.00	95,221	0	960
TIMOTHY HINKLE 195 SUNSET WAY MUIR BEACH, CA 94965	TRANSLATOR 40.00	92,699	0	960
ALLISON FONTENOT 2139 S 11TH STREET W MISSOULA, MT 59801	COMMUNITY STEWARD 40.00	86,898	0	960
Total number of other employees paid over \$50,000.			▶	0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NAMCHAK FOUNDATION OFFERS LEARNING OPPORTUNITIES IN TIBETAN BUDDHIST PRACTICE FOR STUDENTS AT EVERY LEVEL, FROM BEGINNERS TO EXPERIENCED PRACTITIONERS. THE FOUNDATION'S PROGRAMMING INCLUDES NUMEROUS ONLINE COURSES, LIVESTREAM TEACHINGS, AND RETREATS. THE FOUNDATION EMPLOYS FOUR INDIVIDUALS TO CARRY OUT ITS E&O PROGRAM AND IS SUPPORTED BY THE VOLUNTEER WORK OF THE LINEAGE'S LAMAS, INCLUDING LINDA PRITZKER (LAMA TSOMO), TENZIN NAMCHAK (RINPOCHE), AND OTHER TIBETAN LAMAS, WHO TEACH BOTH ONLINE AND IN PERSON.	416,392
2 THE NAMCHAK FOUNDATION SUPPORTS THE CREATION AND DISTRIBUTION OF THE SACRED TEXTS AND OTHER PUBLISHED MATERIALS, CDS AND OTHER OBJECTS USED IN THE STUDY AND/OR PRACTICE OF THE NAMCHAK LINEAGE. THROUGH ITS FOUR TRANSLATOR EMPLOYEES, THE FOUNDATION PRODUCES TRANSLATIONS OF THE LINEAGE'S SACRED TEXT FROM SANSKRIT AND TIBETAN INTO ENGLISH CHANTABLE VERSE, TRANSLATIONS OF RELATED COMMENTARIES, AND BIOGRAPHIES OF LINEAGE GURUS.	300,762
3 THE NAMCHAK FOUNDATION OPERATES A LEARNING CIRCLE ADVISORY BOARD WHICH LEADS LEARNING CIRCLES IN THEIR COMMUNITIES THROUGH MEDITATION, STUDY, AND SUPPORT.	38,913
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	2,025,781
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,025,781
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,025,781
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	30,387
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,995,394
6	Minimum investment return. Enter 5% of line 5.	6	99,770

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,298,251
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	1,290
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,299,541
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,299,541

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	590,500			
b From 2015.	552,399			
c From 2016.	499,543			
d From 2017.	522,057			
e From 2018.	681,821			
f Total of lines 3a through e.	2,846,320			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				0
e Remaining amount distributed out of corpus				0
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,846,320			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	590,500			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	2,255,820			
10 Analysis of line 9:				
a Excess from 2015.	552,399			
b Excess from 2016.	499,543			
c Excess from 2017.	522,057			
d Excess from 2018.	681,821			
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	43,394	51,798	2,641	110	97,943
b 85% of line 2a	36,885	44,028	2,245	94	83,252
c Qualifying distributions from Part XII, line 4 for each year listed	1,299,541	823,876	543,965	525,900	3,193,282
d Amounts included in line 2c not used directly for active conduct of exempt activities	9,070	10,000	13,800	10,000	42,870
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	1,290,471	813,876	530,165	515,900	3,150,412
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	66,513	95,394	14,623	17,573	194,103
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 LINDA PRITZKER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> EWAM USA 511 WHITE COYOTE ROAD ARLEE, MT 59821		PUBLIC CHARITY	SUPPORT OF RELIGIOUS CEREMONIES	9,070
Total			▶ 3a	9,070
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
 - a** Transfers from the reporting foundation to a noncharitable exempt organization of:
 - (1)** Cash.
 - (2)** Other assets.
 - b** Other transactions:
 - (1)** Sales of assets to a noncharitable exempt organization.
 - (2)** Purchases of assets from a noncharitable exempt organization.
 - (3)** Rental of facilities, equipment, or other assets.
 - (4)** Reimbursement arrangements.
 - (5)** Loans or loan guarantees.
 - (6)** Performance of services or membership or fundraising solicitations.
 - c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
 - d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here ▶ _____ 2020-11-06 _____
 Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
--

Paid Preparer Use Only	Print/Type preparer's name BRUCE S PRENDERGAST MS CPA	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00151746
	Firm's name ▶ LAPORTE APAC				Firm's EIN ▶ 72-1088864
	Firm's address ▶ 1770 ST JAMES PLACE SUITE 250 HOUSTON, TX 770563432				Phone no. (713) 963-8008

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LINDA PRITZKER 2229 SAN FELIPE ST SUITE 1150 HOUSTON, TX 77019	PRESIDENT 40.00	0	0	0
PATRICK J LAWLER 2229 SAN FELIPE ST SUITE 1150 HOUSTON, TX 77019	VICE PRESIDENT 6.00	0	0	0
DR TASHI CHOEJI LODOE 2229 SAN FELIPE ST SUITE 1150 HOUSTON, TX 77019	DIRECTOR 25.00	0	0	0
MARY JO SANDLIN 2229 SAN FELIPE ST SUITE 1150 HOUSTON, TX 77019	DIRECTOR 25.00	0	0	0
ALICE BAILEY 2229 SAN FELIPE ST SUITE 1150 HOUSTON, TX 77019	SECRETARY/TREASURER 1.50	0	0	0

TY 2019 Accounting Fees Schedule**Name:** NAMCHAK FOUNDATION

C/O ALICE BAILEY

EIN: 26-4712157

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX SERVICES	8,020	0	0	8,020

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: NAMCHAK FOUNDATION

C/O ALICE BAILEY

EIN: 26-4712157

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SOFTWARE	2010-08-01	37,332	37,332	SL	3.00000000000000	0	0	0	
LOGO	2010-07-15	33,719	18,921	SL	15.00000000000000	2,248	0	2,248	
WEBSITE	2017-01-01	210,994	28,132	SL	15.00000000000000	14,066	0	14,066	
LOGO	2015-07-01	6,885	1,607	SL	15.00000000000000	459	0	459	
COMPUTER	2015-05-01	3,076	1,610	SL	7.00000000000000	439	0	439	
LOGO	2016-01-06	2,440	489	SL	15.00000000000000	163	0	163	
LOGO	2016-08-31	285	44	SL	15.00000000000000	19	0	19	
COMPUTER	2016-12-02	2,000	596	SL	7.00000000000000	286	0	286	
COMPUTER	2017-01-11	1,430	408	SL	7.00000000000000	204	0	204	
COMPUTER	2017-12-11	1,208	187	SL	7.00000000000000	173	0	173	
LOGO	2017-07-24	242	23	SL	15.00000000000000	16	0	16	
SOFTWARE	2010-08-01	500		SL	3.00000000000000	0	0	0	
SOFTWARE	2019-12-10	1,290		SL	3.00000000000000	36	0	36	

TY 2019 General Explanation Attachment**Name:** NAMCHAK FOUNDATION

C/O ALICE BAILEY

EIN: 26-4712157**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		PART XIV PRIVATE OPERATING FOUNDATION	BEGINNING IN CALENDAR YEAR 2019, THE NAMCHAK FOUNDATION IS CHANGING ITS TAX EXEMPT STATUS FROM A PRIVATE NONOPERATING FOUNDATION TO A SECTION 4942(J)(3) PRIVATE OPERATING FOUNDATION. THE ORGANIZATION HAS COMPLETED FORM 990-PF PART XIV TO SHOW THAT IT QUALIFIES AS A PRIVATE OPERATING FOUNDATION FOR THE PAST 4 YEARS BY PASSING BOTH THE INCOME TEST AND THE ENDOWMENT TEST. THE ORGANIZATION IS CHANGING ITS CLASSIFICATION TO AN OPERATING FOUNDATION BECAUSE IT BELIEVES THE NEW CLASSIFICATION BETTER ALIGNS WITH ITS OPERATIONS. AS OF THE FILING OF THIS RETURN, THE ORGANIZATION HAS FILED A FORM 8940 REQUEST FOR MISCELLANEOUS DETERMINATION TO OFFICIALLY CHANGE ITS CLASSIFICATION IN THE INTERNAL REVENUE SERVICE'S RECORDS.

**TY 2019 Land, Etc.
Schedule**

Name: NAMCHAK FOUNDATION

C/O ALICE BAILEY

EIN: 26-4712157

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
SOFTWARE	37,332	37,332	0	
LOGO	33,719	21,169	12,550	
WEBSITE	210,994	42,198	168,796	
LOGO	6,885	2,066	4,819	
COMPUTER	3,076	2,049	1,027	
LOGO	2,440	652	1,788	
LOGO	285	63	222	
COMPUTER	2,000	882	1,118	
COMPUTER	1,430	612	818	
COMPUTER	1,208	360	848	
LOGO	242	39	203	
SOFTWARE	500	0	500	
SOFTWARE	1,290	36	1,254	

TY 2019 Legal Fees Schedule

Name: NAMCHAK FOUNDATION
C/O ALICE BAILEY

EIN: 26-4712157

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,403	0	0	2,403

TY 2019 Other Assets Schedule**Name:** NAMCHAK FOUNDATION

C/O ALICE BAILEY

EIN: 26-4712157**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSIT	1,400	1,400	1,400
ART	10,583	20,583	20,583

TY 2019 Other Expenses Schedule**Name:** NAMCHAK FOUNDATION

C/O ALICE BAILEY

EIN: 26-4712157**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	4,301	0	0	4,301
SUPPLIES	366	0	0	366
PROGRAM EXPENSE	202,084	0	0	202,084
COMPUTER EXPENSE	11,473	0	0	11,473
ADMINISTRATIVE FEES	10,309	0	0	10,309
BANK CHARGES	250	0	0	250
ADVERTISING EXPENSE	79	0	0	79
MEALS AND ENTERTAINMENT	10,847	0	0	10,847
EMPLOYEE WELFARE	6	0	0	6
MISC SUPPLIES	51	0	0	51

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	33	0	0	33
POSTAGE AND DELIVERY	2,626	0	0	2,626
TELEPHONE AND CONFERENCE CALLS	7,480	0	0	7,480
PROFESSIONAL DEVELOPMENT	2,787	0	0	2,787
DONOR TRACKING SOFTWARE	260	0	0	260

TY 2019 Other Income Schedule**Name:** NAMCHAK FOUNDATION

C/O ALICE BAILEY

EIN: 26-4712157**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RETREAT INCOME	11,655		11,655

TY 2019 Other Increases Schedule**Name:** NAMCHAK FOUNDATION

C/O ALICE BAILEY

EIN: 26-4712157

Description	Amount
PRIOR PERIOD ADJUSTMENTS	404
CURRENT YEAR BOOK/TAX DIFFERENCE- DEPR. & AMORT.	4,967

TY 2019 Other Professional Fees Schedule**Name:** NAMCHAK FOUNDATION

C/O ALICE BAILEY

EIN: 26-4712157

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY BOARD STIPENDS	12,413	0	0	12,413
CONSULTING AND TRAINING SERVICES	26,500	0	0	26,500
RETREATS	83,200	0	11,655	71,545
COMMUNICATION SERVICES	4,780	0	0	4,780
MISC FEES	167	0	0	167

TY 2019 Taxes Schedule

Name: NAMCHAK FOUNDATION
C/O ALICE BAILEY

EIN: 26-4712157

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	2,034	0	0	0
PENALTIES	30	0	0	0