

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0047
2021
Open to Public Inspection

For calendar year 2021, or tax year beginning 07-01-2021, and ending 06-30-2022

Name of foundation The Skip Viragh Foundation Inc		A Employer identification number 20-8044292	
Number and street (or P.O. box number if mail is not delivered to street address) 316 California Avenue Suite 448	Room/suite	B Telephone number (see instructions) (775) 323-2125	
City or town, state or province, country, and ZIP or foreign postal code Reno, NV 89509		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>226,771,805</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	6,051,219	6,051,219		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	16,132,959			
	b Gross sales price for all assets on line 6a	40,941,554			
	7 Capital gain net income (from Part IV, line 2)		16,132,959		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	-72,608				
12 Total. Add lines 1 through 11	22,111,570	22,184,178			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	300,000	150,000		150,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	2,799			2,799
	b Accounting fees (attach schedule)	138,153	103,615		34,538
	c Other professional fees (attach schedule)	302,832	302,832		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	363,809	17,126		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	3,081			3,081
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,623,553	1,581,479		42,074
	24 Total operating and administrative expenses. Add lines 13 through 23	2,734,227	2,155,052		232,492
	25 Contributions, gifts, grants paid	31,833,691			31,833,691
26 Total expenses and disbursements. Add lines 24 and 25	34,567,918	2,155,052		32,066,183	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-12,456,348				
b Net investment income (if negative, enter -0-)		20,029,126			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	5,916,163	2,146,626	2,146,626
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	283,555,054	224,625,179	224,625,179
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	289,471,217	226,771,805	226,771,805	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	289,471,217	226,771,805	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	289,471,217	226,771,805		
30 Total liabilities and net assets/fund balances (see instructions) .	289,471,217	226,771,805		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	289,471,217
2 Enter amount from Part I, line 27a	2	-12,456,348
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	277,014,869
5 Decreases not included in line 2 (itemize) ▶ _____	5	50,243,064
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	226,771,805

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l)
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	16,132,959
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, tax based on investment income, credits/payments, and total tax due/overpayment.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about influencing legislation, political expenditures, tax on political expenditures, reimbursement, IRS reporting, changes in governing instruments, unrelated business income, liquidation, requirements of section 508(e), assets, and state reporting.

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	Yes	
14	The books are in care of ▶ <u>Katherine Viragh</u> Telephone no. ▶ <u>(775) 323-2125</u>		

Located at ▶ 316 California Avenue Suite 448 Reno NV ZIP+4 ▶ 89509

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):	Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?		No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?		No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.		No
c	Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>		
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021? If "Yes," list the years ▶ 20____, 20____, 20____, 20____		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?.	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?.	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?.	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?.	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mark S Viragh 10211 Wincopin Circle Ste 150 Columbia, MD 21044	President 30.00	100,000		
Roger E Young 10211 Wincopin Circle Ste 150 Columbia, MD 21044	Vice President 30.00	100,000		
Katherine A Viragh 10211 Wincopin Circle Ste 150 Columbia, MD 21044	Secretary 30.00	100,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Young Brophy PC 10211 Wincopin Circle Suite 150 Columbia, MD 21044	Accounting and tax	138,153
RBC Wealth Management 10500 Little Patuxent Pky 350 Columbia, MD 21044	investment advisor	117,584
New Edge Securities Inc 1251 Waterfront Place 510 Pittsburgh, PA 15222	Investment advisor	185,248
Total number of others receiving over \$50,000 for professional services.		▶

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____ _____	
2 _____ _____	
3 _____ _____	
4 _____ _____	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 _____ _____	
2 _____ _____	
All other program-related investments. See instructions.	
3 _____ _____	
Total. Add lines 1 through 3 ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities.	1a 270,248,427
b	Average of monthly cash balances.	1b 4,229,446
c	Fair market value of all other assets (see instructions).	1c 0
d	Total (add lines 1a, b, and c).	1d 274,477,873
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0
2	Acquisition indebtedness applicable to line 1 assets.	2
3	Subtract line 2 from line 1d.	3 274,477,873
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4 4,117,168
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5 270,360,705
6	Minimum investment return. Enter 5% (0.05) of line 5.	6 13,518,035

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here <input type="checkbox"/> and do not complete this part.)		
1	Minimum investment return from Part IX, line 6.	1 13,518,035
2a	Tax on investment income for 2021 from Part V, line 5.	2a 278,405
b	Income tax for 2021. (This does not include the tax from Part V.).	2b
c	Add lines 2a and 2b.	2c 278,405
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3 13,239,630
4	Recoveries of amounts treated as qualifying distributions.	4
5	Add lines 3 and 4.	5 13,239,630
6	Deduction from distributable amount (see instructions).	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7 13,239,630

Part XI Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a 32,066,183
b	Program-related investments—total from Part VIII-B.	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required).	3a
b	Cash distribution test (attach the required schedule).	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4 32,066,183

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				13,239,630
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				2,783,921
c From 2018.				10,628,588
d From 2019.				16,128,629
e From 2020.				17,323,088
f Total of lines 3a through e.	46,864,226			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ _____ 32,066,183				
a Applied to 2020, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount.				13,239,630
e Remaining amount distributed out of corpus	18,826,553			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	65,690,779			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a.	65,690,779			
10 Analysis of line 9:				
a Excess from 2017.				2,783,921
b Excess from 2018.				10,628,588
c Excess from 2019.				16,128,629
d Excess from 2020.				17,323,088
e Excess from 2021.				18,826,553

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				31,833,691
b <i>Approved for future payment</i>				
Total ▶ 3b				

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVI

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash.
(2) Other assets.
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 3 columns: Question ID, Yes, No. Rows include 1a(1), 1a(2), 1b(1) through 1b(6), and 1c.

Table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: ***** Date: 2023-05-10 Title: *****

May the IRS discuss this return with the preparer shown below? See instructions. [X] Yes [] No

Table for Preparer Information with columns: Print/Type preparer's name (Peter J Brophy), Preparer's Signature, Date, Check if self-employed, PTIN (P00149527), Firm's name (Young Brophy PC), Firm's EIN (52-1593339), Firm's address (10211 Wincopin Circle Suite 150, Columbia, MD 21044), Phone no. (443) 276-7000.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 Blackrock Strategic Inc BSIIX	P	2020-06-01	2021-12-31
1 New Edge Financial - various	P	2020-06-01	2021-12-31
RBC Wealth Management - various	P	2020-06-01	2021-12-31
Claim Settlement	P	2020-06-01	2021-12-31
99.9% interest ICT Holding, Inc. - K-1	P	2020-06-01	2021-12-31
99.9% interest ICT Holding, Inc. - K-1	P	2020-06-01	2021-12-31
99.9% interest ICT Holdings, Inc. - K-1 Section 1231	P	2020-06-01	2021-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,700,000		5,735,683	-35,683
23,631,259		17,629,264	6,001,995
2,106,753		1,443,648	663,105
332			332
200,225			200,225
9,282,194			9,282,194
20,791			20,791

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-35,683
			6,001,995
			663,105
			332
			200,225
			9,282,194
			20,791

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Intersection of Change 1947 Pennsylvania Avenue Baltimore, MD 21217	N/A	PC	Support for long-term drug abuse recovery services	50,000
COTA 2501 West Cota Drive Bloomington, IN 47403	N/A	PC	Matching - For Sports campaign	40,000
World Relief Corp 7 E Baltimore Street Baltimore, MD 21202	N/A	PC	Serving the poorest of the poor	50,000
Total ▶ 3a				31,833,691

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Note-Ables PO Box 428 Sparks, NV 89432	N/A	PC	To provide music opportunities for children and adults with disabilities	1,000,000
Center for Pregnancy Concerns 2418 St Paul Street Baltimore, MD 21218	N/A	PC	Educate those in a crisis pregnancy situation	80,000
Helping Up Mission 1029 E Baltimore Street Baltimore, MD 21202	N/A	PC	Provides a variety of services to the homeless, and support building construction	1,600,000
Total ▶ 3a				31,833,691

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Name and address (home or business)				
a <i>Paid during the year</i>				
Samaritan Women 110 Painters Mill Road Ste 10 Owings Mills, MD 21117	N/A	PC	Provide housing for homeless women	300,000
Chapelgate Christian Academy 2600 Marriottsville Road Marriottsville, MD 21104	N/A	PC	Endowment fund	25,000
Roman Catholic Bishop of Reno 290 South Arlington Ste 200 Reno, NV 89501	N/A	PC	Catholic education	31,000
Total ▶ 3a				31,833,691

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Step2 Family Counseling Center 3700 Safe Harbor Way Reno, NV 89512	N/A	PC	Capital campaign for mental health	14,000
Care Chest of Sierra Nevada 7910 N Virginia Street Reno, NV 89506	N/A	PC	Rural outreach program and cargo van purchase	535,000
Cristo Rey Jesuit High School 420 South Chester Street Baltimore, MD 21231	N/A	PC	Fund education for disadvantaged youth	315,000
Total ▶ 3a				31,833,691

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Name and address (home or business)				
a <i>Paid during the year</i>				
Terry Lee Wells Nevada Discovery Mu 490 S Center Street Reno, NV 89501	N/A	PC	Childrens Christmas art project	5,000
Pancreatic Cancer Action Network 1500 Rosecrans Ave Ste 200 Manhattan Beach, CA 90266	N/A	PC	Research acceleration network grant - 3 year committment	5,325,000
Injured Marine Semper Fi Fund 825 College Blvd Ste 102 Pmb 609 Oceanside, CA 92057	N/A	PC	Education and career transition assistance	1,450,000
Total				31,833,691



3a

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Students for Life of Illinois PO Box 2001 Champaign, IL 61825	N/A	PC	Crisis pregnancy counseling and assistance	35,000
City Seminary of New York PO Box 1858 New York, NY 10026	N/A	PC	Support the teaching and training of urban ministry in New York City	50,000
Little Bit Foundation 1325 N Warson Road Saint Louis, MO 63132	N/A	PC	Support of their Wellness Program	250,000
Total ▶ 3a				31,833,691

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cristo Rey Network 14 E Jackson Blvd Ste 1200 Chicago, IL 60604	N/A	PC	Network comprises 30 Catholic, college preparatory high schools for underrepresented urban youth.	1,000,000
Habitat for Humanity Chesapeake 3741 Commerce Drive Ste 309 Baltimore, MD 21227	N/A	PC	Support for building homes for the underprivileged.	175,000
Logos School 9137 Old Bonhomme Rd St Louis, MO 63132	N/A	PC	To support education and therapy for struggling students.	35,444
Total ▶ 3a				31,833,691

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
TAPS Tragedy Assist Program 3033 Wilson Blvd Ste 630 Arlington, VA 22201	N/A	PC	To support program that offers help for those grieving death of loved one in Armed Forces.	1,300,000
Lolly's Place 6800 Washington Ave University City, MO 63130	N/A	PC	Tutoring scholarships	94,000
Cristo Rey Ft Worth High School PO Box 150463 Ft Worth, TX 76108	N/A	PC	Operational sustainability grant	300,000
Total				31,833,691

▶ 3a

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Foster Adoptive Care Coalition 1750 South Brentwood Blvd Ste 210 St Louis, MO 63144	N/A	PC	Strives to create permanency in every foster child's life by recruiting and supporting foster & adoptive homes in the St. Louis metropolitan community.	44,247
Warrior Canine Connection Inc 14934 Schaeffer Rd Boyd's, MD 20841	N/A	PC	Utilizes clinically based canine connection therapy to empower returning combat Veterans who have sustained physical and psychological wounds while in service to our country.	500,000
Sherwood Forest 2708 Sutton Blvd St Louis, MO 63143	N/A	PC	Transform the lives of children in need through powerful programs that allow them to discover their self-worth, realize their potential, and become successful adults.	330,000
Total ▶ 3a				31,833,691

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Name and address (home or business)				
a <i>Paid during the year</i>				
Duquesne University 600 Forbes Ave Pittsburgh, PA 15282	N/A	PC	Education	50,000
St Louis Public Schools Foundation 801 N 11th St Fl 3 Saint Louis, MO 63101	N/A	PC	Engaging private support to promote educational success for Saint Louis public school district students.	380,000
Bishop McNamara High School 550 W Brookmont Blvd Kankakee, IL 60901	N/A	PC	Education	250,000
Total ▶ 3a				31,833,691

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Go2 Foundation for Lung Cancer 1100 Industrial Road Suite 1 San Carlos, CA 94070	N/A	PC	Provide the fund for screening, care, education, outreach and research programs	3,000,000
City Garden Montessori School 1618 Tower Grove Ave Saint Louis, MO 63110	N/A	PC	Provide growth capital	500,000
YouthBridge Community Foundation 12977 North Forty Drive Suite 368 St Louis, MO 63141	N/A	PC	Provide the fund for grade-level reading	15,000
Total ▶ 3a				31,833,691

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Assisi House Inc PO Box 300112 Saint Louis, MO 63130	N/A	PC	Provide the fund for building operation	40,000
Archdiocese of Baltimore 320 Cathedral Steet Baltimore, MD 21201	N/A	PC	Construction grant - Mother Mary Lange Community School	250,000
ICM 1901 North Armistead Ave Hampton, VA 23666	N/A	PC	Provide the fund for the development of healthy churches worldwide	2,300,000
Total ▶ 3a				31,833,691

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
St Louis University School of Educa 3700 West Pine Mall St Louis, MO 63108	N/A	PC	To support Teach for St. Louis program.	90,000
FISH Friends in Service Helping 138 E Long Street Carson City, NV 89706	N/A	PC	Support their Revitalization Project.	3,000,000
Laurel Pregnancy Center 415 Main Street Laurel, MD 20707	N/A	PC	To meet the needs of families facing the realities of unplanned pregnancies.	20,000
Total ▶ 3a				31,833,691

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Baltimore Antioch Leadership Moveme 535 E 41st Street Baltimore, MD 21208	N/A	PC	Provide training to see leaders from Baltimore equipped to perform acts of mercy and justice.	25,000
Northern Nevada HOPES 580 West 5th Street Reno, NV 89503	N/A	PC	Provide affordable, high-quality, medical, behavioral health, and support services for all.	2,500,000
PBS Reno - Channel 5 1670 N Virginia Street Reno, NV 89503	N/A	PC	Support the Ready to Learn workshops.	60,000
Total ▶ 3a				31,833,691

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Little Flower Catholic School 1300 Casazza Dr Reno, NV 89502	N/A	PC	Sustaining the Mission campaign	3,500,000
School District of University City 7700 Olive Blvd University City, MO 63130	N/A	PC	Well-being & Joy Campaign	245,000
University of Nevada-Reno Foundatio 1664 N Virginia St Reno, NV 89557	N/A	PC	To fund increased clinical services.	25,000
Total ▶ 3a				31,833,691

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
English Tutoring Project 4200 Delor St St Louis, MO 63116	N/A	PC	Annual support of programs	50,000
Pre-Born PO Box 78221 Indianapolis, IN 46278	N/A	PC	Support general fund operations.	25,000
National Association to Protect Chi PO Box 2187 Knoxville, TN 37901	N/A	PC	To support Digital Operations Defenders Program.	500,000
Total ▶ 3a				31,833,691

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
St Teresa of Avila Catholic School 567 S Richmond Ave Carson City, NV 89703	N/A	PC	To increase Pre-K school capacity. Classroom expansion.	75,000
Total ▶ 3a				31,833,691

TY 2021 Accounting Fees Schedule**Name:** The Skip Viragh Foundation Inc**EIN:** 20-8044292**Software ID:** 21013475**Software Version:** 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	138,153	103,615	0	34,538

TY 2021 Investments - Other Schedule**Name:** The Skip Viragh Foundation Inc**EIN:** 20-8044292**Software ID:** 21013475**Software Version:** 2021v4.1**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
99.9% ownership of ICT Holdings, LLC	FMV	200,299,734	200,299,734
Investment accounts - Goldman Sachs	FMV	15,054	15,054
Investment accounts - New Edge	FMV	15,242,442	15,242,442
Investment accounts - RBC	FMV	9,067,949	9,067,949

TY 2021 Legal Fees Schedule**Name:** The Skip Viragh Foundation Inc**EIN:** 20-8044292**Software ID:** 21013475**Software Version:** 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	2,799	0	0	2,799

TY 2021 Other Decreases Schedule**Name:** The Skip Viragh Foundation Inc**EIN:** 20-8044292**Software ID:** 21013475**Software Version:** 2021v4.1

Description	Amount
Net unrealized losses on investments	10,780,441
Unrealized loss pass through ICT Holdings, LLC	39,462,623

TY 2021 Other Expenses Schedule**Name:** The Skip Viragh Foundation Inc**EIN:** 20-8044292**Software ID:** 21013475**Software Version:** 2021v4.1**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Business licenses and permits	50	50		
Consultation services	23,400			23,400
Dues & subscriptions	6,050	750		5,300
Insurance	13,374			13,374
Investment pass through expenses	1,579,461	1,579,461		
Postage & delivery	1,218	1,218		

TY 2021 Other Income Schedule**Name:** The Skip Viragh Foundation Inc**EIN:** 20-8044292**Software ID:** 21013475**Software Version:** 2021v4.1**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other revenue from K-1	-52,774		
UBTI Passive Income	47,435		
UBTI Rental & Leasing	-67,269		

TY 2021 Other Professional Fees Schedule**Name:** The Skip Viragh Foundation Inc**EIN:** 20-8044292**Software ID:** 21013475**Software Version:** 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment advisory fees	302,832	302,832	0	0

TY 2021 Taxes Schedule**Name:** The Skip Viragh Foundation Inc**EIN:** 20-8044292**Software ID:** 21013475**Software Version:** 2021v4.1**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal tax payments	346,683			
Foreign tax withheld	17,126	17,126		

The Skip Viragh Foundation Inc

20-8044292

Part VI-A question 11

Controlled entity: ICT Holdings, LLC

Address: 316 California Avenue, 448, Reno, NV 89509

EIN: 83-0483608

Transfers to/from the entity during the year: \$10,000,000