

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047
2021
Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation Frank McHugh-O'Donovan Foundation Inc		A Employer identification number 20-0842449	
% Foundation Source		B Telephone number (see instructions) (800) 839-1754	
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite Foundation Source 501 Silverside Rd		C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>108,781,093</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	

	Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	6,048	6,048		
	4 Dividends and interest from securities	1,070,100	1,070,100		
	5a Gross rents	849,657	849,657		
	b Net rental income or (loss)	-67,848			
	6a Net gain or (loss) from sale of assets not on line 10	4,197,186			
	b Gross sales price for all assets on line 6a	25,195,230			
	7 Capital gain net income (from Part IV, line 2)		4,197,186		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	182,382	182,382			
12 Total. Add lines 1 through 11	6,305,373	6,305,373			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	93,977	84,684	0	9,293
	b Accounting fees (attach schedule)	35,479	0	0	35,479
	c Other professional fees (attach schedule)	362,992	359,992		3,000
	17 Interest	1,196	1,196		
	18 Taxes (attach schedule) (see instructions)	429,867	377,677		
	19 Depreciation (attach schedule) and depletion	213,280	213,280	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	402,614	251,867		150,747
	24 Total operating and administrative expenses. Add lines 13 through 23	1,539,405	1,288,696	0	198,519
	25 Contributions, gifts, grants paid	4,758,330			4,758,330
26 Total expenses and disbursements. Add lines 24 and 25	6,297,735	1,288,696	0	4,956,849	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	7,638				
b Net investment income (if negative, enter -0-)		5,016,677			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	8,325,926	3,790,755	3,790,755
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____	6,528		
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	2,803,459	1,506,552	1,514,318
	b Investments—corporate stock (attach schedule)	28,438,486	35,525,100	56,682,755
	c Investments—corporate bonds (attach schedule)	4,864,178	3,075,374	3,080,381
	11 Investments—land, buildings, and equipment: basis ▶ _____ 14,445,093 Less: accumulated depreciation (attach schedule) ▶ _____ 647,910	13,945,523	13,797,183	33,695,600
	12 Investments—mortgage loans	4,526,175	4,003,331	4,003,332
	13 Investments—other (attach schedule)	3,577,191	4,787,284	6,013,952
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	66,487,466	66,485,579	108,781,093	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	51,231	41,706	
	23 Total liabilities (add lines 17 through 22)	51,231	41,706	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	66,436,235	66,443,873	
29 Total net assets or fund balances (see instructions)	66,436,235	66,443,873		
30 Total liabilities and net assets/fund balances (see instructions) .	66,487,466	66,485,579		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	66,436,235
2 Enter amount from Part I, line 27a	2	7,638
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	66,443,873
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	66,443,873

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly-traded Securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,195,230		20,998,044	4,197,186
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l)
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			4,197,186
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2 4,197,186
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }	3

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	69,732
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	69,732
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	52,850
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	23,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	75,850
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	25
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	6,093
11	Enter the amount of line 10 to be: Credited to 2022 estimated tax ▶ 6,093 Refunded ▶	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a		No
b		No
c		No
d		
e		
2		No
3		No
4a		No
4b		
5		No
6	Yes	
7	Yes	
8a		
8b	Yes	
9		No
10		No

Part VI-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of Foundation Source Telephone no. (800) 839-1754

Located at 501 Silverside Road Suite 123 Wilmington DE ZIP+4 198091377

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding foreign country interest.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VI-B with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

Table with columns for question numbers (5a, 6a, 7a, 8) and Yes/No columns. Rows include questions about propaganda, voter registration drives, grants for travel/study, disaster assistance checks, and prohibited tax shelter transactions.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title and average hours per week, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Rows list Celina McHugh, Frank McHugh, Patricia McHugh, and Theresa M McHugh.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. The table is mostly empty.

Total number of other employees paid over \$50,000. [arrow]

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Wells Fargo 101 N Independence Mall E 6th Fl PHILADELPHIA, PA 19106	Investment Mgmt	169,475
Morgan Stanley 15260 Ventura Blvd Ste 1900 SHERMAN OAKS, CA 91403	Investment Mgmt	172,202
Foundation Source 55 Walls Drive 3rd Fl Fairfield, CT 06824	Administrative	126,264
schorr law apc 1901 ave of the stars ste 615 LOS ANGELES, CA 90067	legal	76,618
Total number of others receiving over \$50,000 for professional services.		▶

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	60,052,454
b	Average of monthly cash balances.	1b	5,316,960
c	Fair market value of all other assets (see instructions).	1c	43,733,442
d	Total (add lines 1a, b, and c).	1d	109,102,856
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	109,102,856
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	1,636,543
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	107,466,313
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	5,373,316

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	5,373,316
2a	Tax on investment income for 2021 from Part V, line 5.	2a	69,732
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	69,732
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,303,584
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	5,303,584
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	5,303,584

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,956,849
b	Program-related investments—total from Part VIII-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	4,956,849

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				5,303,584
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			4,906,045	
b Total for prior years: 2019, 2018, 2017				
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.				
e From 2020.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>4,956,849</u>				
a Applied to 2020, but not more than line 2a			4,906,045	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2021 distributable amount.				50,804
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2021. <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022.				5,252,780
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2017.				
b Excess from 2018.				
c Excess from 2019.				
d Excess from 2020.				
e Excess from 2021.	0			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions
-
- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:
-
- b** The form in which applications should be submitted and information and materials they should include:
-
- c** Any submission deadlines:
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				4,758,330
b <i>Approved for future payment</i>				
Total ▶ 3b				

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVI

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with columns Yes and No for questions 1a(1), 1a(2), 1b(1) through 1b(6), and 1c.

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash.
(2) Other assets.

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Schedule table with columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [x] No

b If "Yes," complete the following schedule.

Schedule table with columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature: _____ Date: 2022-11-15 Title: _____

May the IRS discuss this return with the preparer shown below? See instructions. [x] Yes [] No

Paid Preparer Use Only: Print/Type preparer's name (Jeffrey D Haskell), Preparer's Signature, Date, Check if self-employed, PTIN (P01345770), Firm's name (Foundation Source), Firm's address (3333 New Hyde Park Rd Ste 406, New Hyde Park, NY 11042), Firm's EIN, Phone no. (800) 839-1754

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
APOPO US INC 712 H ST NE WASHINGTON, DC 20002	N/A	PC	Clearing Landmines in Schools Near Cambodia	50,000
BALLONA WETLANDS LAND TRUST PO BOX 5623 PLAYA DEL REY, CA 90296	N/A	PC	Nature field trips FUND for low-income elementary students, community outreach and research fund	6,288
BILINGUAL FOUNDATION OF THE ARTS FUNDACION BILINGU 201 N LA ST STE 12 LOS ANGELES, CA 90012	N/A	PC	Rental Venue Assistance for Our Educational Programs	21,110
Total				4,758,330

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATHOLIC COMMUNITY FOUNDATION OF LOS ANGELES 3440 WILSHIRE BLVD STE 530 LOS ANGELES, CA 90010	N/A	PC	Divine Mercy Clinic and Family Center	75,000
CENTRO DE REHABILITACION EBENEZER INC 624 S CHICAGO ST LOS ANGELES, CA 90023	N/A	PC	General & Unrestricted	5,000
DIRECT RELIEF 6100 WALLACE BECKNELL RD SANTA BARBARA, CA 93117	N/A	PC	Covid-19 Response fund in Latin America	100,000
Total ▶ 3a				4,758,330

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DIY GIRLS PO BOX 330662 PACOIMA, CA 91333	N/A	PC	General Support for STEM-based programs for girls	25,000
ECO URBAN GARDENS 4647 KINGSWELL AVE RM 127 LOS ANGELES, CA 90027	N/A	PC	Farm to School Greenhouse Expansion fund	36,110
FRIENDS OF BALLONA WETLANDS 211 CULVER BLVD STE N PLAYA DEL REY, CA 90293	N/A	PC	General Support	10,000
Total ▶ 3a				4,758,330

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE LOS ANGELES RIVER 570 W AVE 26 STE 250 LOS ANGELES, CA 90065	N/A	PC	The FoLAR Resilience Lab at the Harvard-Westlake River park campus	50,000
GAVI ALLIANCE 2099 PENNSYLVANIA AVE NW STE 200 WASHINGTON, DC 20006	N/A	PC	Gavi COVAX AMC Project	100,000
GLOBALGIVING FOUNDATION INC 1 THOMAS CIR NW SUITE 800 WASHINGTON, DC 20005	N/A	PC	india covid-19 relief fund and afghanistan emergency fund	300,000
Total ▶ 3a				4,758,330

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HARVARD-WESTLAKE SCHOOL 700 N FARING RD LOS ANGELES, CA 90077	N/A	PC	General & Unrestricted	100,000
HOMES FOR LIFE FOUNDATION 8939 S SEPULVEDA STE 460 LOS ANGELES, CA 90045	N/A	PC	Medical Services Coordinator fund	70,000
IMMACULATE CONCEPTION SCHOOL 830 GREEN AVE LOS ANGELES, CA 90017	N/A	PC	Student emotional-wellness post-COVID-19 fund	5,069
Total ▶ 3a				4,758,330

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KHALSA PEACE CORPS 1431 W JEFFERSON BLVD LOS ANGELES, CA 90007	N/A	PC	Share A Meal Foundation	101,110
LA COMPOST 221 W AVE 45 LOS ANGELES, CA 90065	N/A	PC	General Support	10,000
LAS FAMILIAS DEL PUEBLO 1400 S BROADWAY LOS ANGELES, CA 90015	N/A	PC	General Support	50,000
Total ▶ 3a				4,758,330

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAS FAMILIAS DEL PUEBLO 1400 S BROADWAY LOS ANGELES, CA 90015	N/A	PC	General & Unrestricted	30,000
LOS ANGELES ARBORETUM FOUNDATION INC 301 N BALDWIN AVE ARCADIA, CA 91007	N/A	PC	Arboretum Visitor Plaza Entrance Project	100,000
LOS ANGELES BOYS & GIRLS CLUB 2635 PASADENA AVE LOS ANGELES, CA 90031	N/A	PC	Project CONNECT! & Learn	69,000
Total ▶ 3a				4,758,330

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOS ANGELES NEIGHBORHOOD LAND TRUST 1689 BEVERLY BLVD LOS ANGELES, CA 90026	N/A	PC	Wishing Tree Park	300,000
MESIVTA OF GREATER LOS ANGELES 25115 MUREAU RD HIDDEN HILLS, CA 91302	N/A	PC	General Financial Support	26,000
MONROVIA PARKS WILDERNESS AND RECREATION FOUNDATIO 119 W PALM AVE MONROVIA, CA 91016	N/A	PC	Supporting Youth through scholarships fund, Nature Center exhibit signage project, and playground shade structures project	82,500
Total	▶ 3a			4,758,330

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL PUBLIC RADIO INC PO BOX 791490 BALTIMORE, MD 21279	N/A	PC	General Support	50,000
NATURE CONSERVANCY 830 S ST SACRAMENTO, CA 95811	N/A	PC	The Tehachapi Wildlife Corridor	439,250
PUBLIC MEDIA GROUP OF SOUTHERN CALIFORNIA 3080 BRISTOL ST STE 100 COSTA MESA, CA 92626	N/A	PC	Family Math Program	25,000
Total ▶ 3a				4,758,330

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SACRED HEART HIGH SCHOOL 2111 GRIFFIN AVE LOS ANGELES, CA 90031	N/A	PC	Gym and Student Activities Center	250,000
SACRED HEART HIGH SCHOOL 2111 GRIFFIN AVE LOS ANGELES, CA 90031	N/A	PC	Technology program	64,393
SAN GABRIEL PASTORAL REGION 16009 E CYPRESS AVE IRWINDALE, CA 91706	N/A	PC	General & Unrestricted	270,000
Total ▶ 3a				4,758,330

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST MONICA ACADEMY INC 2361 DEL MAR RD MONTROSE, CA 91020	N/A	PC	Science Lab Prep and Storage Room renovation fund	7,500
ST MONICA ACADEMY INC 2361 DEL MAR RD MONTROSE, CA 91020	N/A	PC	Capital Improvements fund	15,000
ST MONICA ACADEMY INC 2361 DEL MAR RD MONTROSE, CA 91020	N/A	PC	Scholarship fund	50,000
Total ▶ 3a				4,758,330

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST GENEVIEVE HIGH SCHOOL 13967 ROSCOE BLVD Panorama City, CA 91402	N/A	PC	Phase 1 Campus Master Plan Project including the Center for performing arts complex and fellowship center construction project	1,000,000
STELLA ADLER THEATRE 6773 HOLLYWOOD BLVD 2ND FLOOR HOLLYWOOD, CA 90028	N/A	PC	General & Unrestricted	250,000
STUDENTS FOR ECO EDUCATION AND AGRICULTURE INC 13721 W TELEGRAPH RD SANTA PAULA, CA 93060	N/A	PC	OUHSD Farm to School Joins VC Farm to School project	150,000
Total ▶ 3a				4,758,330

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TASHBAR SEPHARDIC YESHIVA KETANA 1210 S LA CIENEGA BLVD LOS ANGELES, CA 90035	N/A	PC	General Support	10,000
THE CHILDRENS LIFE-SAVING FOUNDATION 1112 MONTANA AVE SUITE 534 SANTA MONICA, CA 90403	N/A	PC	General Support	25,000
THE CONGREGATION OF CHRISTIAN BROTHERS OF HAWAII I 1401 HOUGHTAILING ST HONOLULU, HI 96817	N/A	PC	Damien Financial Aid fund	50,000
Total ▶ 3a				4,758,330

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TREEPEOPLE INC 12601 MULHOLLAND DR BEVERLY HILLS, CA 90210	N/A	PC	TreePeople's Eco-Tours and Urban Forestry: Connecting communities to nature	90,000
VALLEY VILLAGE 20830 SHERMAN WAY WINNETKA, CA 91306	N/A	PC	Valley Village Infrastructure Updates and Access improvement for day programs	25,000
YESHIVAT OHR CHANOCH INC 1540 S ROBERTSON BLVD LOS ANGELES, CA 90035	N/A	PC	General Financial support	15,000
Total			▶ 3a	4,758,330

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ZOOLOGICAL SOCIETY OF SAN DIEGO PO BOX 120551 SAN DIEGO, CA 92112	N/A	PC	Elephant Valley at the San Diego Zoo Safari Park	250,000
Total ▶ 3a				4,758,330

TY 2021 Accounting Fees Schedule**Name:** Frank McHugh-O'Donovan Foundation Inc**EIN:** 20-0842449

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Audit Fees	35,479			35,479

TY 2021 Compensation Explanation**Name:** Frank McHugh-O'Donovan Foundation Inc**EIN:** 20-0842449

Person Name	Explanation
Theresa M McHugh	*Theresa M McHugh, Director and Secretary of Frank McHugh-O'Donovan Foundation, Inc. (the foundation), is president at the property management firm of la property & asset management corporation, a disqualified person which provides professional labor services to the foundation. During the taxable year ending December 31, 2021, the foundation paid \$10,198 for legal and professional labor services rendered by such disqualified person as reported in form 990-PF, part I, lines 16a and 16c. Such property management firm billed the foundation at or below the rate it charges its other clients.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 Depreciation Schedule

Name: Frank McHugh-O'Donovan Foundation Inc

EIN: 20-0842449

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
AIR RIGHTS (845 W	2018-12-28	2,756,000	0	SL				0	
BLDG IMP REPIPE IN	2019-07-19	143,530	7,394	SL	27	5,219	5,219	0	
BLDG IMP REPIPE 68	2020-02-28	65,100	1,973	SL	27	2,367	2,367	0	
BUILDING (2552 E 5	2018-12-28	2,000	146	SL	39	73	73	0	
BUILDING - 10 UNIT	2018-12-28	502,557	43,944	SL	27	21,972	21,972	0	
BUILDING - 20 UNIT	2018-12-28	1,392,374	140,518	SL	27	70,259	70,259	0	
BUILDING - 3 STORE	2018-12-28	90,992	8,314	SL	39	4,157	4,157	0	
BUILDING - 7 STORE	2018-12-28	339,141	24,300	SL	39	12,150	12,150	0	
BUILDING - 8 STORE	2018-12-28	1,255,000	81,012	SL	39	40,506	40,506	0	
BUILDING - AUTO RE	2018-12-28	145,000	9,144	SL	39	4,572	4,572	0	
BLDG IMP - 1/1/18	2018-12-28	78,522	5,916	SL	27	2,958	2,958	0	
BLDG IMP - 2/2/04	2018-12-28	2,706	428	SL	27	214	214	0	
BLDG IMP - 6/30/17	2018-12-28	19,963	1,538	SL	27	769	769	0	
BLDG IMP - 9/29/12	2018-12-28	1,239	118	SL	27	59	59	0	
BLDG IMP 12/1/12	2018-12-28	31,200	1,894	SL	39	947	947	0	
CARPET (1381 S WAL	2018-12-28	827	146	SL	15	73	73	0	
CHURCH	2018-12-28	121,000	7,628	SL	39	3,814	3,814	0	
CONCRETE CEMENT AS	2018-12-28	8,000	556	SL	39	278	278	0	
CONDOMINIUM	2018-12-28	192,000	20,468	SL	27	10,234	10,234	0	
DECK	2018-12-28	1,256	156	SL	27	78	78	0	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ELECTRICAL IMP	2018-12-28	1,733	110	SL	39	55	55	0	
FENCE	2018-12-28	564	88	SL	37	44	44	0	
RAILING	2018-12-28	804	124	SL	27	62	62	0	
RETROFIT SITUATION	2018-12-28	20,348	2,512	SL	27	1,256	1,256	0	
ROOF (1139 E 68TH)	2018-12-28	1,559	190	SL	27	95	95	0	
ROOF - 1/30/12	2018-12-28	1,889	118	SL	39	59	59	0	
ROOF - 1/31/10	2018-12-28	742	80	SL	27	40	40	0	
ROOF - 1/31/13	2018-12-28	2,509	232	SL	27	116	116	0	
ROOF - 3/31/13	2018-12-28	10,199	940	SL	27	470	470	0	
ROOF - 4/30/21	2021-04-30	64,940		SL	39	1,110	1,110	0	
ROOF - 9/8/18	2018-12-28	35,349	1,826	SL	39	913	913	0	
ROOF - 10/30/09	2018-12-28	1,599	174	SL	27	87	87	0	
ROOF - 11/17/04	2018-12-28	4,529	364	SL	39	182	182	0	
SEC BARS - 10/3/11	2018-12-28	1,104	110	SL	27	55	55	0	
SEC BARS -11/19/04	2018-12-28	369	54	SL	27	27	27	0	
TILE FLOOR &SHOWER	2018-12-28	1,441	90	SL	39	45	45	0	
TILE FLOOR-1/9/13	2018-12-28	1,389	128	SL	27	64	64	0	
TILE FLOOR-1/14/13	2018-12-28	1,958	182	SL	27	91	91	0	
TILE FLOOR-1/25/13	2018-12-28	1,292	120	SL	27	60	60	0	
TILE FLOOR-2/21/13	2018-12-28	803	74	SL	27	37	37	0	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TILE FLOOR-8/12/13	2018-12-28	2,458	222	SL	27	111	111	0	
TILE FLOOR-8/28/13	2018-12-28	2,412	218	SL	27	109	109	0	
TILE FLOOR-10/7/12	2018-12-28	2,129	200	SL	27	100	100	0	
TILE FLOOR-12/8/12	2018-12-28	2,093	196	SL	27	98	98	0	
WOODEN BEAMS	2018-12-28	4,001	476	SL	27	238	238	0	
CARPET (10206-08 I	2018-12-28	449	80	SL	15	40	40	0	
APPLIANCES	2018-12-28	479	384	SL	5	95	95	0	
BLINDS & LOCKS	2018-12-28	450	360	SL	5	90	90	0	
BLINDS (10206-08 I	2018-12-28	253	202	SL	5	51	51	0	
HEATERS & GAS LINES	2018-12-28	9,536	7,628	SL	5	1,908	1,908	0	
HVAC (1271-89 W JE	2018-12-28	27,990	1,436	SL	39	718	718	0	
HVAC (1381 S WALNU	2018-12-28	2,443	214	SL	39	107	107	0	
STOVE (10206-08 I	2018-12-28	299	240	SL	5	59	59	0	
WATER HTR INGLEWOOD	2019-02-10	7,135	2,676	SL	5	1,427	1,427	0	
WATER HTR 1271-89	2019-05-29	2,950	667	SL	7	421	421	0	
LAND (10206-08 ING	2018-12-28	541,000	0	L				0	
LAND (1139 E 68TH)	2018-12-28	191,000	0	L				0	
LAND (1271-89 W JE	2018-12-28	962,000	0	L				0	
LAND (1381 S WALNU	2018-12-28	133,000	0	L				0	
LAND (2552 E 57TH)	2018-12-28	143,000	0	L				0	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND (310 W AVE)	2018-12-28	70,597	0	L				0	
LAND (45132 SPEARM	2018-12-28	235,000	0	L				0	
LAND (5001-13 S HO	2018-12-28	178,000	0	L				0	
LAND (5269-73 S BR	2018-12-28	110,000	0	L				0	
LAND (6080-84 S HO	2018-12-28	399,000	0	L				0	
LAND (845 W OLYMPI	2018-12-28	2,514,297	0	L				0	
LAND (916 W 9TH)	2018-12-28	1,260,667	0	L				0	
LAND-DEM BLDG (845	2018-12-28	1	0	L				0	
LAND-DEM BLDG (916	2018-12-28	1	0	L				0	
LAND-DEM&ASB REM 8	2018-12-28	1	0	L				0	
LAND-DEM&ASB REM 9	2018-12-28	1	0	L				0	
LAND IMP-FENCE(526	2018-12-28	1,075	200	SL	15	100	100	0	
HAZ WASTE RMVL 09	2018-12-28	1	0	SL				0	
HAZ WASTE RMVL 10	2018-12-28	1	0	SL				0	
LIGHTING & ELECTRI	2018-12-28	913	334	SL	15	167	167	0	
PARKING LOT (845 W	2018-12-28	78,788	28,648	SL	15	14,324	14,324	0	
PARKING LOT PAV 09	2018-12-28	23,236	4,534	SL	15	2,267	2,267	0	
PARKING LOT PAV 10	2018-12-28	16,095	2,994	SL	15	1,497	1,497	0	
PAVING (1271-89 W	2018-12-28	14,413	2,318	SL	15	1,159	1,159	0	
TANK	2018-12-28	1	0	SL				0	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BLDG-372 W VERNON	2014-06-01	72,232	17,294	SL	27	2,627	2,627	0	
LAND-372 W VERNON	2014-06-01	132,169	0	L					

TY 2021 Investments Corporate Bonds Schedule

Name: Frank McHugh-O'Donovan Foundation Inc

EIN: 20-0842449

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN HONDA FIN CORP - 0.40	50,001	49,940
ANTHEM INC NOTE - 3.650% - 12/	21,216	21,956
ASTRAZENECA PLC - 2.375% - 06/	101,889	100,629
ATT INC - 3.800% - 02/15/2027	14,508	16,299
BAIDU - 2.875% - 07/06/2022	102,209	100,848
BANK AMER CORP MTN - 2.884% -	69,518	68,214
BANK OF AMERICA CORP - 5.700%	27,052	25,070
BANK OF MONTREAL MTN - 2.550%	24,769	25,393
BANK OF NOVA SCOTIA - 2.700% -	102,332	100,420
BB&T CORP SR MEDIUM TERM NTS M	102,146	100,404
BNP PARIBAS - 3.250% - 03/03/2	29,354	30,892
BP CAP MARKETS - 3.119% - 05/0	24,860	26,445
CAPITAL ONE FINL CORP NOTE - 3	29,113	32,498
CATERPILLAR FINL SVCS - 0.650%	50,355	50,001
CDN IMPERIAL BK - 2.550% - 06/	102,296	100,971
CHEVRON CORP - 3.191% - 06/24/	31,240	30,891
CITIGROUP INC NOTE - 3.668% -	65,757	67,993
COMCAST CORP - 3.300% - 02/01/	27,651	26,872
COMCAST CORP NOTE - 4.150% - 1	65,836	68,168
COOPERATIEVE RABOBANK - 3.875%	103,666	100,331

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CVS CAREMARK CORP - 3.500% - 0	25,240	25,280
CVS CAREMARK CORP NOTE - 4.300	69,191	67,381
DIGITAL RLTY TR INC - 3.700% -	21,176	21,687
DISNEY WALT CO - 2.000% - 09/0	29,268	29,872
DOLLAR GEN CORP - 3.250% - 04/	24,926	25,606
ENTERPRISE PRODS OPER LLC - 3.	102,901	100,220
ENTERPRISE PRODUCTS OPERTATING	37,896	46,400
EXPRESS SCRIPTS HLDG CO - 0.00	24,817	25,631
GLAXOSMITHKLINE - 0.534% - 10/	50,142	49,805
GLAXOSMITHKLINE - 2.850% - 05/	102,063	100,851
GOLDMAN SACHS - 3.800% - 03/15	69,918	67,213
GOLDMAN SACHS GROUP INC NOTE -	25,050	26,691
HALLIBURTON CO - 3.500% - 08/0	2,075	2,065
HOME DEPOT - 2.625% - 06/01/20	102,036	100,774
HOME DEPOT - 3.000% - 04/01/20	29,133	31,889
JP MORGAN CHASE BANK - 4.203%	85,824	90,681
JPMORGAN CHASE &CO NOTE - 2.95	25,882	26,406
MCDONALDS CORP - 3.700% - 01/3	27,295	26,990
METLIFE - 3.600% - 04/10/2024	31,604	31,669
MICROSOFT - 2.375% - 02/12/202	101,748	100,042

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MITSUBISHI UFJ FIN - 3.850% -	25,157	27,049
NORTHROP GRUMMAN - 3.250% - 08	25,290	25,863
PFIZER INC - 2.800% - 03/11/20	102,470	100,450
ROYAL BK CDA - 2.750% - 02/01/	24,578	25,049
SANTANDER UK PLC - 4.000% - 03	26,833	26,465
SHELL INT'L FINANCE - 2.875% -	66,680	68,983
SHERWIN-WILLIAMS - 2.750% - 06	101,829	100,688
SIMON PROPERTY GROUP LP SENIOR	26,521	26,835
STATE STR CORP - 3.550% - 08/1	25,821	26,932
SYNCHRONY BANK MTN - 3.000% -	102,149	100,870
TOTAL CAPITAL - 2.700% - 01/25	51,633	51,027
TOTAL CAPITAL INTERNATIONAL S.	102,328	100,313
VERIZON COMMUNICATIONS INC - 4	71,585	67,805
WELLS FARGO - 3.584% - 08/05/2	66,976	68,846
WESTPAC BANKING CORP - 3.400%	19,431	21,728
WILLIAMS PARTNERS - 3.600% - 0	102,140	100,090

TY 2021 Investments Corporate Stock Schedule**Name:** Frank McHugh-O'Donovan Foundation Inc**EIN:** 20-0842449**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
10X GENOMICS CLASS A	45,972	44,986
ABBVIE INC	207,292	125,787
ACAP STRATEGIC FUND CLASS W	400,000	486,571
ALPHABET INC CL A	64,773	434,556
ALPHABET INC CL C	139,188	651,058
AMC NETWORKS INC	16,232	20,802
AMER INTERNATIONAL GROUP INC	36,947	64,536
AMERICAN TOWER REIT INC	39,387	99,158
AMGEN INC	94,612	224,970
APOLLO GLOBAL MANAGEMENT, INC	63,781	109,369
APPLE INC	318,352	2,346,410
ARTISAN MID CAP FUND-INSTL	442,966	412,286
ARTISAN SMALL CAP FUND INST CL	395,252	411,169
AUTODESK, INC	43,154	222,702
BANK OF AMERICA CORP	59,276	118,877
BARON EMERGING MARKETS FUND	1,016,042	1,003,444
BECTON DICKINSON & CO	79,084	85,755
BERKSHIRE HATHAWAY INC. CLASS	137,003	388,700
BIOGEN INC	237,843	178,500
BLACKROCK INC	196,535	549,336
BNY MELLON ALCENTRA GLOBAL MUL	500,000	513,150
BOEING CO	97,407	201,320
BOSTON PPTYS INC	32,554	42,501
BROADCOM INC	121,315	426,528
CELANESE CORPORATION	168,248	504,180
CENTURY SMALL CAP SELECT INSTI	500,000	450,918
CERENCE INC	27,537	65,527
CHARLES RIV LABORATORIES INTL	72,154	68,197
CISCO SYSTEMS INC	214,243	515,135
CITRIX SYSTEMS INC	53,090	55,619

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CME GROUP, INC	145,459	514,035
COHEN & STEERS INSTITUTIONAL R	797,589	1,083,096
COMCAST CORP	370,631	590,925
CROWDSTRIKE HOLDINGS, INC	103,187	94,185
DB X TRACKERS MSCI EAFE HEDGED	1,511,037	1,927,568
DIAGEO PLC ADS	183,208	330,210
DISCOVERY INC (FORMERLY DISC C	78,233	83,614
DOCUSIGN INC	159,797	119,716
DODGE & COX STOCK	1,000,000	983,085
DOLBY LABORATORIES	39,033	92,840
EATON CORP PLC	158,157	432,050
ECOLAB INC	141,675	388,716
EDISON INTL	66,859	65,861
ENBRIDGE INC	95,892	103,015
ETSY INC	61,410	56,924
FIRST TRUST EMERGING MARKETS L	115,916	98,622
FIRST TRUST EXCHANGE TRADED FD	149,834	154,651
FIRST TRUST INST PREFERRED SEC	77,166	77,092
FIRST TRUST LOW DURATION OPPOR	141,548	137,023
FIRST TRUST SENIOR LOAN FUND	264,610	264,566
FIRST TRUST TCW OPP FIXED INC	490,941	497,075
FREEMPORT-MCMORAN COPPER & GOLD	10,041	83,293
FRONTIER MFG CORE INFRASTRUCTU	500,000	561,242
FULLER & THALER BEHAVIORAL SML	325,919	507,162
GOLDMAN SACHS GROUP	115,390	229,530
GOLDMAN SACHS U S EQUITY DIVID	473,000	495,329
GUARDANT HEALTH INC	104,633	119,824
HOME DEPOT INC	119,374	852,016
HUBSPOT INC	118,059	115,351
IMMUNOGEN, INC	6,728	13,638

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INSULET CORPORATION	27,039	27,405
INTEL CORP	125,084	199,460
IONIS PHARMACEUTICALS INC	66,229	49,601
ISHARES TRUST 0-5 YR INVT GRAD	195,011	195,011
ISHARES TRUST RUSSELL 1000 GRO	761,478	2,314,844
ISHARES TRUST RUSSELL 1000 VAL	3,124,712	4,246,949
JOHNSON & JOHNSON	158,770	312,545
JOHNSON CONTROLS INTERNATIONAL	132,236	266,128
JP MORGAN CHASE	312,253	728,410
JPM TRIGGER PLUS EW BASKET SPX	250,000	248,000
L3HARRIS TECHNOLOGIES	59,226	132,849
LAM RESEARCH CORP	115,694	413,511
LAZARD GLOBAL LISTED INFRASTRU	500,000	511,152
LIBERTY BROADBAND CORP	7,417	17,055
LIBERTY BROADBAND CORP K	16,727	45,752
LIBERTY MEDIA CORP - SER A	2,649	6,943
LIBERTY MEDIA CORP - SER C	2,752	7,779
LIBERTY SIRIUS XM CORP - SER C	28,705	45,867
LIBERTY SIRIUS XM GROUP - SER	13,852	22,272
LINDE PLC COM	56,934	120,211
LYFT INC	68,586	54,694
MASTERCARD INC	23,040	75,817
MATCH GROUP INC	112,713	101,568
MCDONALD'S CORP	89,183	250,645
MEDTRONIC PLC	47,029	62,173
MERCK & CO INC	240,650	373,313
METLIFE INC	44,680	63,615
MFS GLOBAL REAL ESTATE FUND CL	1,261,976	1,569,260
MFS RESEARCH INTERNATIONAL FUN	1,382,999	1,485,368
MICROSOFT CORP	226,458	1,900,208

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MONDELEZ INTERNATIONAL INC	206,517	320,344
MS TRIGGER PLUS SX5E (SQFJM)	350,000	341,775
NESTLE S.A	56,871	109,489
NEXTERA ENERGY, INC	20,528	66,846
NIKE INC-CL B	105,220	333,340
NORTHROP GRUMMAN CORP	53,894	68,124
ORACLE CORP	49,666	70,640
OTIS WORLDWIDE CORP	14,290	21,593
PENTAIR INC. COM	41,199	77,558
PFIZER INC	56,207	107,176
PIMCO EMERGING MARKETS BOND IN	273,452	262,896
PIMCO FUNDS FOREIGN BOND FUND	201,000	194,745
PIONEER NAT RES CO	52,987	70,206
PNC FINANCIAL GROUP INC	218,687	509,521
PPG INDUSTRIES INC	75,647	131,917
PRINCIPAL MIDCAP FUND; R6	500,000	472,109
PRINCIPAL PREFERRED SECURITIES	248,990	246,965
PROCTER GAMBLE CO	220,035	443,793
PRUDENTIAL HIGH YIELD FUND CLA	250,000	248,015
PUBLIC SVC ENTERPRISE GROUP IN	36,161	47,645
RAYTHEON TECHNOLOGIES CORP	111,308	159,727
SEAGATE TECHNOLOGY HOLDINGS PL	114,610	291,262
SEMPRA ENERGY COM	80,743	80,955
TARGET CORPORATION	112,619	439,736
TE CONNECTIVITY LTD	90,056	209,903
TEXAS INSTRUMENTS INC	72,812	421,419
THE BLACKSTONE GROUP INC CL A	26,602	76,340
THE COCA-COLA CO	70,720	101,249
THERMO FISHER SCIENTIFIC INC	169,137	533,792
THORNBURG INTERNATIONAL GROWTH	1,238,669	1,821,140

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TJX COMPANIES INC	147,761	432,744
TOUCHSTONE MID CAP FUND CL R6	393,067	511,384
TRAVELERS COMPANIES INC	54,073	76,494
TWITTER INC	119,456	201,319
UBER	496,940	427,225
UNION PACIFIC	192,670	548,955
UNITED PARCEL SERVICE	241,887	512,273
UNITEDHEALTH GROUP INC	165,432	1,275,436
US BANCORP	53,597	58,304
VANGAURD HIGH-YIELD CORPORATE	274,425	298,720
VANGUARD FTSE EMERGING MARKETS	404,208	405,572
VANGUARD INTL GROWTH FD ADMIRA	971,000	1,230,781
VERIZON COMMUNICATIONS	78,422	76,225
VERTEX PHARMCTLS INC	187,689	294,703
VISA INC	35,928	89,501
VULCAN MATERIALS CO	44,054	91,128
WALT DISNEY HOLDINGS CO	164,872	379,326
WASATCH EMERGING MARKETS SMALL	400,000	401,891
WASTE MANAGEMENT INC	25,209	78,944
WESTERN ASSET SMASH SERIES C F	431,352	440,393
WESTERN ASSET SMASH SERIES EC	1,256,571	1,234,652
WESTERN ASSET SMASH SERIES M F	609,080	596,439
WESTERN DIGITAL CORP	107,623	150,700
WILLIAMS COS	80,868	103,275
WOLFSPEED INC	82,256	151,672
ZOETIS INC	188,386	591,773

TY 2021 Investments Government Obligations Schedule**Name:** Frank McHugh-O'Donovan Foundation Inc**EIN:** 20-0842449**US Government Securities - End
of Year Book Value:**

1,506,552

**US Government Securities - End
of Year Fair Market Value:**

1,514,318

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2021 Investments - Land Schedule**Name:** Frank McHugh-O'Donovan Foundation Inc**EIN:** 20-0842449

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
AIR RIGHTS (845 W	2,756,000	0	2,756,000	2,756,000
BLDG IMP REPIPE IN	143,530	12,613	130,917	130,917
BLDG IMP REPIPE 68	65,100	4,340	60,760	63,127
BUILDING (2552 E 5	2,000	219	1,781	1,854
BUILDING - 10 UNIT	502,557	65,916	436,641	458,613
BUILDING - 20 UNIT	1,392,374	210,777	1,181,597	1,181,597
BUILDING - 3 STORE	90,992	12,471	78,521	82,678
BUILDING - 7 STORE	339,141	36,450	302,691	302,691
BUILDING - 8 STORE	1,255,000	121,518	1,133,482	1,133,482
BUILDING - AUTO RE	145,000	13,716	131,284	131,284
BLDG IMP - 1/1/18	78,522	8,874	69,648	69,648
BLDG IMP - 2/2/04	2,706	642	2,064	2,064
BLDG IMP - 6/30/17	19,963	2,307	17,656	17,656
BLDG IMP - 9/29/12	1,239	177	1,062	1,062
BLDG IMP 12/1/12	31,200	2,841	28,359	29,306
CARPET (1381 S WAL	827	219	608	681
CHURCH	121,000	11,442	109,558	109,558
CONCRETE CEMENT AS	8,000	834	7,166	7,166
CONDOMINIUM	192,000	30,702	161,298	171,532
DECK	1,256	234	1,022	1,022
ELECTRICAL IMP	1,733	165	1,568	1,623
FENCE	564	132	432	432
RAILING	804	186	618	618
RETROFIT SITUATION	20,348	3,768	16,580	17,836
ROOF (1139 E 68TH)	1,559	285	1,274	1,369
ROOF - 1/30/12	1,889	177	1,712	1,712
ROOF - 1/31/10	742	120	622	622
ROOF - 1/31/13	2,509	348	2,161	2,161
ROOF - 3/31/13	10,199	1,410	8,789	8,789
ROOF - 4/30/21	64,940	1,110	63,830	63,830

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
ROOF - 9/8/18	35,349	2,739	32,610	32,610
ROOF - 10/30/09	1,599	261	1,338	1,338
ROOF - 11/17/04	4,529	546	3,983	3,983
SEC BARS - 10/3/11	1,104	165	939	939
SEC BARS -11/19/04	369	81	288	288
TILE FLOOR &SHOWER	1,441	135	1,306	1,306
TILE FLOOR-1/9/13	1,389	192	1,197	1,197
TILE FLOOR-1/14/13	1,958	273	1,685	1,685
TILE FLOOR-1/25/13	1,292	180	1,112	1,112
TILE FLOOR-2/21/13	803	111	692	692
TILE FLOOR-8/12/13	2,458	333	2,125	2,125
TILE FLOOR-8/28/13	2,412	327	2,085	2,085
TILE FLOOR-10/7/12	2,129	300	1,829	1,829
TILE FLOOR-12/8/12	2,093	294	1,799	1,799
WOODEN BEAMS	4,001	714	3,287	3,287
CARPET (10206-08 I	449	120	329	329
APPLIANCES	479	479		95
BLINDS & LOCKS	450	450		
BLINDS (10206-08 I	253	253		
HEATERS &GAS LINES	9,536	9,536		1,908
HVAC (1271-89 W JE	27,990	2,154	25,836	25,836
HVAC (1381 S WALNU	2,443	321	2,122	2,229
STOVE (10206-08 I	299	299		
WATER HTR INGLEWOO	7,135	4,103	3,032	3,032
WATER HTR 1271-89	2,950	1,088	1,862	1,862
LAND (10206-08 ING	541,000	0	541,000	2,561,675
LAND (1139 E 68TH)	191,000	0	191,000	457,147
LAND (1271-89 W JE	962,000	0	962,000	2,388,108
LAND (1381 S WALNU	133,000	0	133,000	310,463
LAND (2552 E 57TH)	143,000	0	143,000	298,146

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND (310 W AVE)	70,597	0	70,597	70,597
LAND (45132 SPEARM	235,000	0	235,000	235,000
LAND (5001-13 S HO	178,000	0	178,000	215,308
LAND (5269-73 S BR	110,000	0	110,000	685,518
LAND (6080-84 S HO	399,000	0	399,000	525,328
LAND (845 W OLYMPI	2,514,297	0	2,514,297	17,193,279
LAND (916 W 9TH)	1,260,667	0	1,260,667	1,268,195
LAND-DEM BLDG (845	1	0	1	1
LAND-DEM BLDG (916	1	0	1	1
LAND-DEM&ASB REM 8	1	0	1	1
LAND-DEM&ASB REM 9	1	0	1	1
LAND IMP-FENCE(526	1,075	300	775	875
HAZ WASTE RMVL 09	1	0	1	1
HAZ WASTE RMVL 10	1	0	1	1
LIGHTING & ELECTRI	913	501	412	579
PARKING LOT (845 W	78,788	42,972	35,816	50,140
PARKING LOT PAV 09	23,236	6,801	16,435	18,702
PARKING LOT PAV 10	16,095	4,491	11,604	13,101
PAVING (1271-89 W	14,413	3,477	10,936	10,936
TANK	1	0	1	1
BLDG-372 W VERNON	72,232	19,921	52,311	54,938
LAND-372 W VERNON	132,169	0	132,169	495,062

TY 2021 Investments - Other Schedule**Name:** Frank McHugh-O'Donovan Foundation Inc**EIN:** 20-0842449**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLACKSTONE / GSO SECURED LENDI		854,097	1,108,424
BLACKSTONE REAL ESTATE INC TR		1,467,651	1,934,050
ICAPITAL STEPSTONE TACTICAL GR		142,658	152,424
MS DIRECT LENDING FND		1,099,031	1,176,528
NORTH HAVEN CREDIT PARTNERS II		145,267	171,349
ORBIMED ASIA PTNS IV ASP FD		186,460	231,200
PARTNERS GROUP PRIVATE EQUITY		892,120	1,239,977

TY 2021 Legal Fees Schedule**Name:** Frank McHugh-O'Donovan Foundation Inc**EIN:** 20-0842449

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General Consultations	90,287	80,994		9,293
LITIGATION SUPPORT	3,690	3,690		

TY 2021 Other Expenses Schedule**Name:** Frank McHugh-O'Donovan Foundation Inc**EIN:** 20-0842449**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	126,264			126,264
Bank Charges	4,331	4,331		
Indemnification Insurance	17,442			17,442
Insurance Premiums	6,551	740		5,811
K-1 Exp ICAPITAL STEPSTONE TAC	2,543	2,543		
K-1 Exp ORBIMED ASIA PTNS IV A	8,971	8,971		
Registered Agent Fee	830			830
State or Local Filing Fees	400			400
PROPERTY INSURANCE	39,954	39,954		
PROPERTY MAINTENANCE	195,328	195,328		

TY 2021 Other Income Schedule**Name:** Frank McHugh-O'Donovan Foundation Inc**EIN:** 20-0842449**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss ICAPITAL STEPSTONE TACTICAL GROWTH II	1	1	
K-1 Inc/Loss ORBIMED ASIA PTNS IV ASP FD	382	382	
Class Action Lawsuit Proceeds	26	26	
Interest Income from Mortgage Loans	181,281	181,281	
income from rental properties	692	692	

TY 2021 Other Liabilities Schedule**Name:** Frank McHugh-O'Donovan Foundation Inc**EIN:** 20-0842449

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSIT		41,706

TY 2021 Other Professional Fees Schedule**Name:** Frank McHugh-O'Donovan Foundation Inc**EIN:** 20-0842449

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Appraisal Services	3,000	3,000		
Investment Management Services	344,706	344,706		
ADMINISTRATIVE SERVICES	3,173	3,173		
PROFESSIONAL LABOR SERVICES	9,113	9,113		
PRIOR YEAR BOARD FEES	3,000			3,000

TY 2021 Reasonable Cause Explanation

Name: Frank McHugh-O'Donovan Foundation Inc

EIN: 20-0842449

Explanation: The Foundation's tax preparer is located in Nassau County, NY, which, per IRS release NY-2021-01 announced on September 9, 2021, is included in the list of localities that constitute a covered disaster area for purposes of Treas. Reg. Sec. 301.7508A-1(d)(2) and are entitled to tax relief due to Hurricane Ida. Additional time was needed to calculate and transmit the tax payment. Therefore, Form 2220 indicates that the Q3 or Q4 estimated tax payment made on or before the extended deadline of February 15, 2022 was, in fact, made timely on the original due date of such payment. We respectfully request that no late payment penalties be assessed in connection with such payment(s) per Treas. Reg. Sec. 301.7508A-1(c)(1).

TY 2021 Taxes Schedule**Name:** Frank McHugh-O'Donovan Foundation Inc**EIN:** 20-0842449**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2021	47,700			
990-PF Excise Tax for 2019	840			
990-PF Extension for 2020	3,650			
Foreign Tax Paid	1,918	1,918		
PROPERTY TAXES	375,759	375,759		