

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052  
**2018**  
**Open to Public Inspection**

**For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018**

|  |  |  |
|--|--|--|
| Name of foundation<br>CHARLES A FRUEAUFF FOUNDATION INC  |  | <b>A Employer identification number</b><br>13-5605371  |
| Number and street (or P O box number if mail is not delivered to street address)<br>200 RIVER MARKET AVE SUITE 100   | Room/suite   | <b>B Telephone number (see instructions)</b><br>(501) 324-2233   |
| City or town, state or province, country, and ZIP or foreign postal code<br>LITTLE ROCK, AR 72201  |  | <b>C</b> If exemption application is pending, check here <input type="checkbox"/>  |
| <b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |  | <b>D 1.</b> Foreign organizations, check here <input type="checkbox"/><br><b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| <b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation   |  | <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>   |
| <b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>106,044,217</u>   | <b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br><i>(Part I, column (d) must be on cash basis)</i> | <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>  |

| <b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i> |   | <b>(a)</b> Revenue and expenses per books | <b>(b)</b> Net investment income | <b>(c)</b> Adjusted net income | <b>(d)</b> Disbursements for charitable purposes (cash basis only) |
|---|---|---|----------------------------------|--------------------------------|--|
| <b>Revenue</b>  | <b>1</b> Contributions, gifts, grants, etc., received (attach schedule)                                     |   |                                  |                                |  |
|   | <b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B |   |                                  |                                |  |
|   | <b>3</b> Interest on savings and temporary cash investments   |   |                                  |                                |  |
|   | <b>4</b> Dividends and interest from securities   | 2,289,325                                 | 2,289,325                        |                                |  |
|   | <b>5a</b> Gross rents   |   |                                  |                                |  |
|   | <b>b</b> Net rental income or (loss)  |   |                                  |                                |  |
|   | <b>6a</b> Net gain or (loss) from sale of assets not on line 10   | 6,577,385                                 |                                  |                                |  |
|   | <b>b</b> Gross sales price for all assets on line 6a  |   |                                  |                                |  |
|   |   | 34,101,064                                |                                  |                                |  |
|   | <b>7</b> Capital gain net income (from Part IV, line 2)   |   | 6,577,385                        |                                |  |
|   | <b>8</b> Net short-term capital gain  |   |                                  |                                |  |
|   | <b>9</b> Income modifications   |   |                                  |                                |  |
| <b>10a</b> Gross sales less returns and allowances  |   |   |                                  |                                |  |
| <b>b</b> Less Cost of goods sold  |   |   |                                  |                                |  |
| <b>c</b> Gross profit or (loss) (attach schedule)   |   |   |                                  |                                |  |
| <b>11</b> Other income (attach schedule)  | 96,406  | 83,552                                    |                                  |                                |  |
| <b>12 Total.</b> Add lines 1 through 11   | 8,963,116   | 8,950,262                                 |                                  |                                |  |
| <b>Operating and Administrative Expenses</b>  | <b>13</b> Compensation of officers, directors, trustees, etc  | 675,978                                   | 179,212                          |                                | 496,766  |
|   | <b>14</b> Other employee salaries and wages   | 57,898                                    |                                  |                                | 57,898   |
|   | <b>15</b> Pension plans, employee benefits  | 80,050                                    | 19,532                           |                                | 60,518   |
|   | <b>16a</b> Legal fees (attach schedule)   |   |                                  |                                |  |
|   | <b>b</b> Accounting fees (attach schedule)  | 41,100                                    | 10,028                           |                                | 31,072   |
|   | <b>c</b> Other professional fees (attach schedule)  | 253,628                                   | 252,477                          |                                | 1,151  |
|   | <b>17</b> Interest  |   |                                  |                                |  |
|   | <b>18</b> Taxes (attach schedule) (see instructions)  | 103,099                                   | 5,084                            |                                | 14,415   |
|   | <b>19</b> Depreciation (attach schedule) and depletion  | 30,565                                    | 7,458                            |                                |  |
|   | <b>20</b> Occupancy   | 7,762                                     | 1,894                            |                                | 5,868  |
|   | <b>21</b> Travel, conferences, and meetings   | 20,672                                    | 5,044                            |                                | 15,628   |
|   | <b>22</b> Printing and publications   |   |                                  |                                |  |
|   | <b>23</b> Other expenses (attach schedule)  | 172,363                                   | 109,547                          |                                | 62,816   |
|   | <b>24 Total operating and administrative expenses.</b> Add lines 13 through 23                              | 1,443,115                                 | 590,276                          |                                | 746,132  |
|   | <b>25</b> Contributions, gifts, grants paid   | 4,815,000                                 |                                  |                                | 4,815,000  |
| <b>26 Total expenses and disbursements.</b> Add lines 24 and 25   | 6,258,115   | 590,276                                   |                                  | 5,561,132                      |  |
| <b>27</b> Subtract line 26 from line 12   |   |   |                                  |                                |  |
| <b>a Excess of revenue over expenses and disbursements</b>  | 2,705,001   |   |                                  |                                |  |
| <b>b Net investment income</b> (if negative, enter -0-)   |   | 8,359,986                                 |                                  |                                |  |
| <b>c Adjusted net income</b> (if negative, enter -0-)   |   |   |                                  |                                |  |

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

|  |  | Beginning of year | End of year    |                       |
|--|--|-------------------|----------------|-----------------------|
|  |  | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>  | <b>1</b> Cash—non-interest-bearing . . . . .   | 445,312           | 466,242        | 466,242               |
|  | <b>2</b> Savings and temporary cash investments . . . . .  | 3,108,486         | 4,174,036      | 4,174,036             |
|  | <b>3</b> Accounts receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____   |                   |                |                       |
|  | <b>4</b> Pledges receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____  |                   |                |                       |
|  | <b>5</b> Grants receivable . . . . .   |                   |                |                       |
|  | <b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .           |                   |                |                       |
|  | <b>7</b> Other notes and loans receivable (attach schedule) ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                  |                   |                |                       |
|  | <b>8</b> Inventories for sale or use . . . . .   |                   |                |                       |
|  | <b>9</b> Prepaid expenses and deferred charges . . . . .   | 21,865            | 105,097        | 105,097               |
|  | <b>10a</b> Investments—U S and state government obligations (attach schedule)  | 6,206,761         | 6,408,129      | 6,435,260             |
|  | <b>b</b> Investments—corporate stock (attach schedule) . . . . .   | 26,874,835        | 27,375,029     | 56,108,545            |
|  | <b>c</b> Investments—corporate bonds (attach schedule) . . . . .   | 21,916,653        | 22,604,229     | 22,058,724            |
|  | <b>11</b> Investments—land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                        |                   |                |                       |
|  | <b>12</b> Investments—mortgage loans . . . . .   |                   |                |                       |
|  | <b>13</b> Investments—other (attach schedule) . . . . .  | 16,451,232        | 16,618,054     | 15,704,231            |
|  | <b>14</b> Land, buildings, and equipment basis ▶ _____ 1,202,043<br>Less accumulated depreciation (attach schedule) ▶ 413,492                        | 819,116           | 788,551        | 756,463               |
| <b>15</b> Other assets (describe ▶ _____)  | 199,643  | 235,619           | 235,619        |                       |
| <b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I) | 76,043,903   | 78,774,986        | 106,044,217    |                       |
| <b>Liabilities</b>   | <b>17</b> Accounts payable and accrued expenses . . . . .  | 69,423            | 95,505         |                       |
|  | <b>18</b> Grants payable . . . . .   |                   |                |                       |
|  | <b>19</b> Deferred revenue . . . . .   |                   |                |                       |
|  | <b>20</b> Loans from officers, directors, trustees, and other disqualified persons   |                   |                |                       |
|  | <b>21</b> Mortgages and other notes payable (attach schedule). . . . .   |                   |                |                       |
|  | <b>22</b> Other liabilities (describe ▶ _____)   |                   |                |                       |
|  | <b>23 Total liabilities</b> (add lines 17 through 22) . . . . .  | 69,423            | 95,505         |                       |
| <b>Net Assets or Fund Balances</b>   | <b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b> |                   |                |                       |
|  | <b>24</b> Unrestricted . . . . .   | 75,974,480        | 78,679,481     |                       |
|  | <b>25</b> Temporarily restricted . . . . .   |                   |                |                       |
|  | <b>26</b> Permanently restricted . . . . .   |                   |                |                       |
|  | <b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>                         |                   |                |                       |
|  | <b>27</b> Capital stock, trust principal, or current funds . . . . .   |                   |                |                       |
|  | <b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund  |                   |                |                       |
| <b>29</b> Retained earnings, accumulated income, endowment, or other funds                           |  |                   |                |                       |
| <b>30 Total net assets or fund balances</b> (see instructions) . . . . .                             | 75,974,480   | 78,679,481        |                |                       |
| <b>31 Total liabilities and net assets/fund balances</b> (see instructions) .                        | 76,043,903   | 78,774,986        |                |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |          |            |
|---|----------|------------|
| <b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | <b>1</b> | 75,974,480 |
| <b>2</b> Enter amount from Part I, line 27a . . . . .   | <b>2</b> | 2,705,001  |
| <b>3</b> Other increases not included in line 2 (itemize) ▶ _____   | <b>3</b> |            |
| <b>4</b> Add lines 1, 2, and 3 . . . . .  | <b>4</b> | 78,679,481 |
| <b>5</b> Decreases not included in line 2 (itemize) ▶ _____   | <b>5</b> |            |
| <b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .  | <b>6</b> | 78,679,481 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )   |   | (b)<br>How acquired<br>P—Purchase<br>D—Donation    | (c)<br>Date acquired<br>(mo, day, yr)   | (d)<br>Date sold<br>(mo, day, yr) |
|---|---|--|---|-----------------------------------|
| <b>1 a</b> SCHEDULE ATTACHED  |   | P  |   |                                   |
| <b>b</b>  |   |  |   |                                   |
| <b>c</b>  |   |  |   |                                   |
| <b>d</b>  |   |  |   |                                   |
| <b>e</b>  |   |  |   |                                   |
| (e)<br>Gross sales price  | (f)<br>Depreciation allowed<br>(or allowable)                                     | (g)<br>Cost or other basis<br>plus expense of sale | (h)<br>Gain or (loss)<br>(e) plus (f) minus (g)   |                                   |
| <b>a</b> 34,101,064   |   | 27,523,679   | 6,577,385   |                                   |
| <b>b</b>  |   |  |   |                                   |
| <b>c</b>  |   |  |   |                                   |
| <b>d</b>  |   |  |   |                                   |
| <b>e</b>  |   |  |   |                                   |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69   |   |  | (l)<br>Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |                                   |
| (i)<br>F M V as of 12/31/69   | (j)<br>Adjusted basis<br>as of 12/31/69   | (k)<br>Excess of col (i)<br>over col (j), if any   |   |                                   |
| <b>a</b>  |   |  | 6,577,385   |                                   |
| <b>b</b>  |   |  |   |                                   |
| <b>c</b>  |   |  |   |                                   |
| <b>d</b>  |   |  |   |                                   |
| <b>e</b>  |   |  |   |                                   |
| <b>2</b> Capital gain net income or (net capital loss)  | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 |  | <b>2</b>  | 6,577,385                         |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-<br>in Part I, line 8 | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 |  | <b>3</b>  | 6,577,385                         |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a)<br>Base period years Calendar<br>year (or tax year beginning in)  | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
|---|--|--|---|
| 2017  | 5,487,277                                | 110,843,948                                  | 0.049505  |
| 2016  | 5,495,661                                | 105,968,069                                  | 0.051861  |
| 2015  | 5,184,207                                | 107,893,579                                  | 0.048049  |
| 2014  | 5,438,890                                | 109,977,858                                  | 0.049454  |
| 2013  | 5,232,390                                | 105,995,187                                  | 0.049364  |
| <b>2</b> Total of line 1, column (d)  |  |  | <b>2</b> 0.248233   |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years |  |  | <b>3</b> 0.049647   |
| <b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5   |  |  | <b>4</b> 109,943,655                                      |
| <b>5</b> Multiply line 4 by line 3  |  |  | <b>5</b> 5,458,373  |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)   |  |  | <b>6</b> 83,600   |
| <b>7</b> Add lines 5 and 6  |  |  | <b>7</b> 5,541,973  |
| <b>8</b> Enter qualifying distributions from Part XII, line 4   |  |  | <b>8</b> 5,561,132  |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total amount owed is 13 and overpayment is 47,116.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distribution to donor advised funds, public inspection requirements, and books in care.

Located at 200 RIVER MARKET AVENUE LITTLE ROCK AR ZIP+4 72201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in or authority over a bank, securities, or other financial account in a foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| (a) Name and address of each person paid more than \$50,000                                | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| NONE   |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
| <b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶ |                     |                  |

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

|   | Expenses |
|---|----------|
| <b>1</b> OFFICE SPACE (774 SQUARE FEET) PROVIDED TO FOUR SELECTED CHARITIES NET OF 12,854 REIMBURSEMENT | 35,370   |
| <b>2</b>  |          |
|   |          |
| <b>3</b>  |          |
|   |          |
|   |          |
| <b>4</b>  |          |
|   |          |
|   |          |

**Part IX-B Summary of Program-Related Investments (see instructions)**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| <b>1</b> N/A   |        |
| <b>2</b>   |        |
|  |        |
|  |        |
| All other program-related investments. See instructions  |        |
| <b>3</b>   |        |
|  |        |
|  |        |
| <b>Total.</b> Add lines 1 through 3 . . . . . ▶  |        |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |  |           |             |
|----------|--|-----------|-------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes   |           |             |
| <b>a</b> | Average monthly fair market value of securities.   | <b>1a</b> | 106,423,707 |
| <b>b</b> | Average of monthly cash balances.  | <b>1b</b> | 4,097,038   |
| <b>c</b> | Fair market value of all other assets (see instructions).  | <b>1c</b> | 1,097,179   |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c).   | <b>1d</b> | 111,617,924 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).   | <b>1e</b> |             |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets.  | <b>2</b>  |             |
| <b>3</b> | Subtract line 2 from line 1d.  | <b>3</b>  | 111,617,924 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).   | <b>4</b>  | 1,674,269   |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4. | <b>5</b>  | 109,943,655 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5.  | <b>6</b>  | 5,497,183   |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

|           |  |           |           |
|-----------|--|-----------|-----------|
| <b>1</b>  | Minimum investment return from Part X, line 6.   | <b>1</b>  | 5,497,183 |
| <b>2a</b> | Tax on investment income for 2018 from Part VI, line 5.  | <b>2a</b> | 83,600    |
| <b>b</b>  | Income tax for 2018 (This does not include the tax from Part VI).  | <b>2b</b> |           |
| <b>c</b>  | Add lines 2a and 2b.   | <b>2c</b> | 83,600    |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1.                                     | <b>3</b>  | 5,413,583 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions.   | <b>4</b>  |           |
| <b>5</b>  | Add lines 3 and 4.   | <b>5</b>  | 5,413,583 |
| <b>6</b>  | Deduction from distributable amount (see instructions).  | <b>6</b>  |           |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | <b>7</b>  | 5,413,583 |

**Part XII Qualifying Distributions** (see instructions)

|          |  |           |           |
|----------|--|-----------|-----------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes  |           |           |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.   | <b>1a</b> | 5,561,132 |
| <b>b</b> | Program-related investments—total from Part IX-B.  | <b>1b</b> |           |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.   | <b>2</b>  |           |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the  |           |           |
| <b>a</b> | Suitability test (prior IRS approval required).  | <b>3a</b> |           |
| <b>b</b> | Cash distribution test (attach the required schedule).   | <b>3b</b> |           |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.                                   | <b>4</b>  | 5,561,132 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. | <b>5</b>  | 83,600    |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.   | <b>6</b>  | 5,477,532 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

|  | (a)<br>Corpus | (b)<br>Years prior to 2017 | (c)<br>2017 | (d)<br>2018 |
|--|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2018 from Part XI, line 7  |               |                            |             | 5,413,583   |
| <b>2</b> Undistributed income, if any, as of the end of 2018   |               |                            |             |             |
| <b>a</b> Enter amount for 2017 only. . . . .   |               |                            |             |             |
| <b>b</b> Total for prior years 20___, 20___, 20___   |               |                            |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2018   |               |                            |             |             |
| <b>a</b> From 2013. . . . .  |               |                            |             |             |
| <b>b</b> From 2014. . . . .  | 59,152        |                            |             |             |
| <b>c</b> From 2015. . . . .  |               |                            |             |             |
| <b>d</b> From 2016. . . . .  | 265,206       |                            |             |             |
| <b>e</b> From 2017. . . . .  | 41,593        |                            |             |             |
| <b>f</b> Total of lines 3a through e. . . . .  | 365,951       |                            |             |             |
| <b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ _____ 5,561,132  |               |                            |             |             |
| <b>a</b> Applied to 2017, but not more than line 2a  |               |                            |             |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .  |               |                            |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .  |               |                            |             |             |
| <b>d</b> Applied to 2018 distributable amount. . . . .   |               |                            |             | 5,413,583   |
| <b>e</b> Remaining amount distributed out of corpus  | 147,549       |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2018<br>(If an amount appears in column (d), the same amount must be shown in column (a) )  |               |                            |             |             |
| <b>6 Enter the net total of each column as indicated below:</b>  |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5   | 513,500       |                            |             |             |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .   |               |                            |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .   |               |                            |             |             |
| <b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .   |               |                            |             |             |
| <b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .   |               |                            |             | 0           |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .       |               |                            |             |             |
| <b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . . .  |               |                            |             |             |
| <b>9 Excess distributions carryover to 2019.</b><br>Subtract lines 7 and 8 from line 6a . . . . .  | 513,500       |                            |             |             |
| <b>10</b> Analysis of line 9   |               |                            |             |             |
| <b>a</b> Excess from 2014. . . . .   | 59,152        |                            |             |             |
| <b>b</b> Excess from 2015. . . . .   |               |                            |             |             |
| <b>c</b> Excess from 2016. . . . .   | 265,206       |                            |             |             |
| <b>d</b> Excess from 2017. . . . .   | 41,593        |                            |             |             |
| <b>e</b> Excess from 2018. . . . .   | 147,549       |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

|  | Tax year | Prior 3 years |          |          | (e) Total |
|--|----------|---------------|----------|----------|-----------|
|  | (a) 2018 | (b) 2017      | (c) 2016 | (d) 2015 |           |
| <b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .                      |          |               |          |          |           |
| <b>b</b> 85% of line 2a . . . . .  |          |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .   |          |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .   |          |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .                                    |          |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon   |          |               |          |          |           |
| <b>a</b> "Assets" alternative test—enter   |          |               |          |          |           |
| <b>(1)</b> Value of all assets . . . . .   |          |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)   |          |               |          |          |           |
| <b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .                                |          |               |          |          |           |
| <b>c</b> "Support" alternative test—enter  |          |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |          |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .                                       |          |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization   |          |               |          |          |           |
| <b>(4)</b> Gross investment income   |          |               |          |          |           |

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
 CHARLES A FRUEAUFF FOUNDATION INC  
 200 SOUTH COMMERCE ST SUITE 100  
 LITTLE ROCK, AR 72201  
 (501) 324-2233

**b** The form in which applications should be submitted and information and materials they should include  
 REQUEST LETTER AND COPY OF TAX EXEMPT STATUS

**c** Any submission deadlines  
 MARCH 15 AND SEPTEMBER 15

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
 NOT OUTSIDE UNITED STATES, NO INDIVIDUALS, NO LOANS

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount      |
|---|--|--------------------------------------|-------------------------------------|-------------|
| <b>a</b> <i>Paid during the year</i><br>SCHEDULE ATTACHED<br>VARIOUS<br>VARIOUS, AR 72201 | NONE   |                                      | VARIOUS                             | 4,815,000   |
|   |  |                                      |                                     |             |
| <b>Total . . . . .</b>  |  |                                      |                                     | <b>▶ 3a</b> |
| <b>b</b> <i>Approved for future payment</i>   |  |                                      |                                     |             |
| <b>Total . . . . .</b>  |  |                                      |                                     | <b>▶ 3b</b> |





| Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation |   |   |   |                                       |
|--|---|---|---|---------------------------------------|
| (a) Name and address   | Title, and average hours per week (b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
| DAVID A FRUEAUFF<br>3 POINT SOUTH COURT<br>LITTLE ROCK, AR 72211   | PRESIDENT<br>40 00  | 200,093                                   | 0   | 0                                     |
| SUE M FRUEAUFF<br>3101 MISTY LANE<br>LITTLE ROCK, AR 72227   | SEC/TRUSTEE<br>40 00                                      | 123,864                                   | 230   | 0                                     |
| JAMES P FALLON ESQ<br>17 MARSH TOWER LANE<br>SAVANNAH, GA 31411  | VP/TRUSTEE<br>25 00                                       | 137,807                                   | 5,716   | 0                                     |
| AC MCCULLY<br>730 LIVE OAK PLANT<br>TALLAHASSEE, FL 32312  | TRUSTEE<br>5 00   | 64,000                                    | 0   | 0                                     |
| ANNA KAY FRUEAUFF<br>3711 OAKWOOD ROAD<br>LITTLE ROCK, AR 72205  | VP/TRUSTEE<br>40 00                                       | 133,214                                   | 10,802  | 0                                     |
| DANIEL FALLON<br>3517 BOUNDARY STREET<br>SAN DIEGO, CA 92104   | TRUSTEE<br>2 00   | 8,500                                     | 0   | 0                                     |
| LESLIE MCDOWELL<br>807 LAND GRANT<br>RICHMOND, TX 77406  | TRUSTEE<br>2 00   | 8,500                                     | 0   | 0                                     |

**TY 2018 Accounting Fees Schedule****Name:** CHARLES A FRUEAUFF FOUNDATION INC**EIN:** 13-5605371

| <b>Category</b>         | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|-------------------------|---------------|----------------------------------|--------------------------------|--|
| SKELTON, BRYANT, BRYANT |               |                                  |                                |  |
| & SCARBORO, P A         | 41,100        | 10,028                           |                                | 31,072   |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2018 Depreciation Schedule

**Name:** CHARLES A FRUEAUFF FOUNDATION INC

**EIN:** 13-5605371

### Depreciation Schedule

| Description of Property | Date Acquired | Cost or Other Basis | Prior Years' Depreciation | Computation Method | Rate / Life (# of years) | Current Year's Depreciation Expense | Net Investment Income | Adjusted Net Income | Cost of Goods Sold Not Included |
|-------------------------|---------------|---------------------|---------------------------|--------------------|--------------------------|-------------------------------------|-----------------------|---------------------|---------------------------------|
| SCHEDULE ATTACHED       |               |                     | 359,482                   |                    |                          | 30,565                              | 7,458                 |                     |                                 |



**TY 2018 Investments Corporate Bonds Schedule****Name:** CHARLES A FRUEAUFF FOUNDATION INC**EIN:** 13-5605371**Investments Corporate Bonds Schedule**

| <b>Name of Bond</b> | <b>End of Year Book Value</b> | <b>End of Year Fair Market Value</b> |
|---------------------|-------------------------------|--------------------------------------|
| SCHEDULE ATTACHED   | 22,604,229                    | 22,058,724                           |

**TY 2018 Investments Corporate Stock Schedule****Name:** CHARLES A FRUEAUFF FOUNDATION INC**EIN:** 13-5605371

## Investments Corporation Stock Schedule

| <b>Name of Stock</b> | <b>End of Year Book Value</b> | <b>End of Year Fair Market Value</b> |
|----------------------|-------------------------------|--------------------------------------|
| SCHEDULE ATTACHED    | 27,375,029                    | 56,108,545                           |

**TY 2018 Investments Government Obligations Schedule****Name:** CHARLES A FRUEAUFF FOUNDATION INC**EIN:** 13-5605371**US Government Securities - End  
of Year Book Value:**

6,408,129

**US Government Securities - End  
of Year Fair Market Value:**

6,435,260

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**

## TY 2018 Investments - Other Schedule

**Name:** CHARLES A FRUEAUFF FOUNDATION INC

**EIN:** 13-5605371

### Investments Other Schedule 2

| Category/ Item                       | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|--------------------------------------|-----------------------|------------|-------------------------------|
| 1940 SHS - SOUTHERN BANCORP COMMON   | AT COST               | 500,000    | 500,000                       |
| 500 SHS - SOUTHERN BANCORP PREFERRED | AT COST               | 500,000    | 500,000                       |
| COHEN & STEERS INST GLOBAL REALTY    | AT COST               | 2,000,000  | 1,714,854                     |
| NOTE RECEIVABLE - SOUTHERN BANCORP   | AT COST               | 500,000    | 500,000                       |
| GALTERE STRATEGIC COMMODITY FUND     | AT COST               |            |                               |
| GALTERE SIDE POCKET PARTNER CLASS    | AT COST               | 152,928    | 144,900                       |
| FUGIO PRIVATE EQUITY FUND V, L.P.    | AT COST               | 808,335    | 629,184                       |
| FUGIO PRIVATE EQUITY FUND VI, L.P.   | AT COST               | 392,799    | 320,213                       |
| FUGIO PRIVATE EQUITY FUND VII, L.P.  | AT COST               | 666,914    | 931,116                       |
| FUGIO PRIVATE EQUITY FUND VIII, L.P. | AT COST               | 634,666    | 841,574                       |
| FUGIO PRIVATE EQUITY FUND IX, L.P.   | AT COST               | 493,099    | 557,481                       |
| FUGIO PRIVATE EQUITY FUND X, L.P.    | AT COST               | 74,919     | 72,010                        |
| OPTIMA FUND                          | AT COST               | 3,550,787  | 2,441,028                     |
| OPTIMA DISCRETIONARY MACRO FUND      | AT COST               | 1,063,660  | 1,036,409                     |
| OPTIMA PARTNERS FOCUS FUND           | AT COST               | 1,618,253  | 1,191,258                     |
| TIMBERLAND PROPERTY                  | AT COST               | 3,661,694  | 4,324,204                     |

**TY 2018 Land, Etc.  
Schedule****Name:** CHARLES A FRUEAUFF FOUNDATION INC**EIN:** 13-5605371

| <b>Category / Item</b>  | <b>Cost / Other Basis</b> | <b>Accumulated Depreciation</b> | <b>Book Value</b> | <b>End of Year Fair Market Value</b> |
|-------------------------|---------------------------|---------------------------------|-------------------|--------------------------------------|
| FURNITURE AND EQUIPMENT | 101,579                   | 95,116                          | 6,463             | 6,463                                |
| BUILDING                | 1,100,464                 | 318,376                         | 782,088           | 750,000                              |

**TY 2018 Other Assets Schedule****Name:** CHARLES A FRUEAUFF FOUNDATION INC**EIN:** 13-5605371**Other Assets Schedule**

| Description                  | Beginning of Year - Book Value | End of Year - Book Value | End of Year - Fair Market Value |
|------------------------------|--------------------------------|--------------------------|---------------------------------|
| ACCRUED INTEREST & DIVIDENDS | 198,979                        | 234,955                  | 234,955                         |
| DEPOSIT                      | 664                            | 664                      | 664                             |

**TY 2018 Other Expenses Schedule****Name:** CHARLES A FRUEAUFF FOUNDATION INC**EIN:** 13-5605371**Other Expenses Schedule**

| Description             | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| EXPENSES                |                                |                       |                     |                                       |
| CONDOMINIUM DUES        | 24,725                         | 1,953                 |                     | 22,772                                |
| DUES AND SUBSCRIPTIONS  | 2,295                          | 560                   |                     | 1,735                                 |
| INSURANCE               | 16,053                         | 3,917                 |                     | 12,136                                |
| OFFICE EXPENSES         | 6,085                          | 1,485                 |                     | 4,600                                 |
| PARTNERSHIP EXPENSES    | 77,224                         | 77,224                |                     |                                       |
| REPAIRS AND MAINTENANCE | 7,198                          | 569                   |                     | 6,629                                 |
| TELEPHONE               | 4,089                          | 998                   |                     | 3,091                                 |
| TENANT PARKING          | 7,121                          |                       |                     | 7,121                                 |
| TIMBER EXPENSES         | 22,435                         | 22,435                |                     |                                       |

## Other Expenses Schedule

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| UTILITIES   | 5,138                          | 406                   |                     | 4,732                                 |



**TY 2018 Other Income Schedule****Name:** CHARLES A FRUEAUFF FOUNDATION INC**EIN:** 13-5605371**Other Income Schedule**

| Description       | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|-------------------|--------------------------------|-----------------------|---------------------|
| TIMBERLAND INCOME | 83,552                         | 83,552                |                     |
| RENT INCOME       | 12,854                         |                       |                     |

**TY 2018 Other Professional Fees Schedule****Name:** CHARLES A FRUEAUFF FOUNDATION INC**EIN:** 13-5605371

| <b>Category</b>         | <b>Amount</b> | <b>Net Investment Income</b> | <b>Adjusted Net Income</b> | <b>Disbursements for Charitable Purposes</b> |
|-------------------------|---------------|------------------------------|----------------------------|--|
| INVESTMENT MANAGEMENT   | 196,782       | 196,782                      |                            |  |
| INVESTMENT CUSTODY FEES | 55,596        | 55,596                       |                            |  |
| BUILDING APPRAISAL      | 1,250         | 99                           |                            | 1,151  |

**TY 2018 Taxes Schedule****Name:** CHARLES A FRUEAUFF FOUNDATION INC**EIN:** 13-5605371

| <b>Category</b>      | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|----------------------|---------------|----------------------------------|--------------------------------|--|
| FEDERAL EXCISE TAX   | 83,600        |                                  |                                |  |
| FOREIGN TAX WITHHELD | 3,847         | 3,847                            |                                |  |
| OTHER TAXES          | 15,652        | 1,237                            |                                | 14,415   |

**CHARLES A. FRUEAUFF FOUNDATION, INC.**  
**13-5605371**  
**Form 990-PF**  
**Calender Year 2018**

**Page 1, Part I - Line 25 - Grants Paid**

|  |           |
|--|-----------|
| Advocacy Center for Children of Galveston County | \$ 35,000 |
| Age to Age, Wesley Foundation                    | 50,000    |
| Alice Lloyd College                              | 50,000    |
| Alzheimers Project                               | 35,000    |
| America Scores                                   | 20,000    |
| American Red Cross California                    | 60,000    |
| American Red Cross Florida                       | 30,000    |
| American Red Cross of Greater Arkansas           | 35,000    |
| Americas Second Harveset of the Big Bend         | 34,000    |
| America's Second Harvest of Coastal Georgia      | 20,000    |
| Arkansas Food Bank                               | 55,000    |
| Arkansas Prostate Cancer Foundation              | 15,000    |
| Arkansas Sheriffs Youth Ranch                    | 35,000    |
| Arkansas Single Parent Scholarship Fund          | 60,000    |
| Arkansas Tech University Foundation              | 35,000    |
| Baptist Health Foundation                        | 25,000    |
| BGACDC   | 25,000    |
| Big Bend Hapitat for Humanity                    | 25,000    |
| Big Bend Hospice Foundation                      | 62,000    |
| Big Brothers Big Sisters of New York City        | 25,000    |
| Boys & Girls Clubs of Central Arkansas           | 30,000    |
| Boys & Girls Clubs of Greater Memphis            | 20,000    |
| Boys & Girls Clubs of Saline County              | 35,000    |
| Boys & Girls Clubs of the Arkansas River Valley  | 50,000    |
| Boys & Girls Clubs of the Big Bend               | 75,000    |
| Brandon Burlsworth Foundation                    | 20,000    |
| Brooklyn Community Services                      | 30,000    |
| But God Ministeries                              | 30,000    |
| CAMBA  | 10,000    |
| Capital Area American Red Cross                  | 25,000    |
| Capital City Youth Services                      | 20,000    |
| Capital Medical Society Foundation               | 61,000    |
| Caramoor Center for Music & the Arts             | 20,000    |
| CASA of Galveston                                | 35,000    |
| Catch Kids                                       | 15,000    |
| Chatham Savannah Authority for the Homeless      | 10,000    |
| CHI St. Vincent Foundation                       | 20,000    |
| Child Advocates of Ft Bend                       | 40,000    |
| Childrens Aid Society                            | 45,000    |
| Childrens Health Fund                            | 25,000    |
| Children's Village                               | 50,000    |
| City Harvest                                     | 60,000    |

|   |        |
|---|--------|
| College of St. Mary                       | 45,000 |
| Columbia University School of Nursing     | 50,000 |
| Community Services Youth Foundation       | 40,000 |
| Covenant House                            | 40,000 |
| Daughters of Charity Services of Arkansas | 20,000 |
| DDD Foundation                            | 10,000 |
| DEBATE - Kansas City                      | 15,000 |
| DePaul Community Resources                | 10,000 |
| Domus Kids                                | 35,000 |
| Echo Outreach Ministeries                 | 60,000 |
| Elder Care Services                       | 60,000 |
| Elder Help of San Diego                   | 23,000 |
| Elon University                           | 30,000 |
| Family Promise oof Pulaski County         | 30,000 |
| Family Services of Westchester            | 20,000 |
| Ferncliff Camps & Conference Center       | 23,000 |
| Floating Hospital Foundation              | 25,000 |
| Florida Baptist Childrens Homes           | 20,000 |
| Florida Guardian ad Litem Foundation      | 10,000 |
| Florida State University Foundation       | 40,000 |
| Food for Thought                          | 40,000 |
| Forsyth Farmers Market                    | 15,000 |
| Franklin's Promise Coalition              | 58,000 |
| Fresh Youth Initiatives                   | 35,000 |
| Galeston County Food Bank                 | 45,000 |
| Good Shepard Services                     | 60,000 |
| Grand Street Settlement                   | 40,000 |
| Guide Dogs of Texas                       | 35,000 |
| Guiding Eyes for the Blind                | 35,000 |
| Haven House                               | 30,000 |
| Hendrix College                           | 50,000 |
| Hope for Three                            | 10,000 |
| Horizons Savannah Country Day School      | 15,000 |
| Hunters for the Hungry                    | 25,000 |
| Immerse Arkansas                          | 10,000 |
| Independance Village                      | 40,000 |
| Interfaith Caring Ministeries             | 6,000  |
| International Hearing Dog                 | 45,000 |
| Island Harvest Food Bank                  | 40,000 |
| J. Austin White Cultural Center           | 15,000 |
| Joseph Pfeifer Kiwansis Camp              | 30,000 |
| Just Communities of Arkansas              | 10,000 |
| KEYS (Kids Empowered by Your Support)     | 20,000 |
| Kids in Crisis                            | 20,000 |
| Kitchens for Good                         | 15,000 |
| Learning Ally                             | 40,000 |
| Legal Aid Society                         | 40,000 |
| Legal Outreach                            | 10,000 |
| Literacy Council of Ft Bend               | 30,000 |

|   |        |
|---|--------|
| Louisiana Center for Children's Rights          | 15,000 |
| LSA Family Health Services                      | 25,000 |
| Lynchburg College                               | 25,000 |
| Making Headway                                  | 30,000 |
| Mama's Kitchen                                  | 10,000 |
| Memorial Sloan Kettering Cancer Center          | 40,000 |
| Methodist Family Health Foundation              | 20,000 |
| Metropolitan Inter-faith Association            | 30,000 |
| Midnight Run                                    | 25,000 |
| Millsaps College                                | 25,000 |
| Mount Kisco Child Care Center                   | 30,000 |
| Music Conservatory of Westchester               | 35,000 |
| Neighbors Link                                  | 45,000 |
| Nonprofit Leadership Alliance                   | 25,000 |
| Northern Westchester Hospital Center Foundation | 20,000 |
| Oglala Lakota College                           | 60,000 |
| Oglethorpe University                           | 50,000 |
| Oscar Washington, Jr Scholarship Fund           | 25,000 |
| Our House                                       | 30,000 |
| PARK  | 50,000 |
| Partnership with Children                       | 35,000 |
| Persephone Productions                          | 25,000 |
| Philander Smith College                         | 35,000 |
| Piney Woods School                              | 60,000 |
| Planned Parenthood of Great Plains              | 25,000 |
| Reconcile New Orleans                           | 50,000 |
| Refuge House                                    | 20,000 |
| S.A F.E. Inc                                    | 20,000 |
| Safe Horizons                                   | 20,000 |
| Saint Louis Crisis Nursery                      | 22,000 |
| San Diego Hunger Coalition                      | 35,000 |
| Sanctuary Hospice House                         | 25,000 |
| Savannah Area Family Emergency Shelter          | 32,000 |
| Savannah Music Festival                         | 45,000 |
| Silberman School of Social Work                 | 65,000 |
| Society of St. Andrew, Florida                  | 20,000 |
| Society of St. Andrew, Georgia                  | 15,000 |
| Society of St. Andrew Mississippi Gleaning      | 25,000 |
| Society of St. Andrew Tennessee Gleaning        | 18,000 |
| Society of St. Andrew, Alabama Gleaning Network | 15,000 |
| Southern Bancorp Community Partners             | 30,000 |
| Spelman College                                 | 35,000 |
| Step Up Savannah                                | 35,000 |
| Student Leadership Network                      | 25,000 |
| Sunshine Center                                 | 60,000 |
| The Bridge Fund of New York City                | 5,000  |
| The Foundation Center                           | 17,000 |
| The Russ Buss                                   | 25,000 |
| Thea Foundation                                 | 35,000 |

|   |                     |
|---|---------------------|
| Tutwiler Community Education Center                     | 20,000              |
| University of Arkansas Clinton School of Public Service | 26,000              |
| University of Scranton                                  | 15,000              |
| University of the Ozarks                                | 70,000              |
| Vera Lloyd Presbyterian Family Services                 | 20,000              |
| Viscardi Center   | 40,000              |
| Washington & Lee University                             | 35,000              |
| Weill Cornell Medical College of Cornell University     | 46,000              |
| WNET (Public Policy Productions)                        | 25,000              |
| Young People's Chorus of New York City                  | 40,000              |
| Youth Empowerment Project                               | 45,000              |
| Imputed interest on below market loan                   | 17,000              |
|   | <u>\$ 4,815,000</u> |

CHARLES A. FRUEAUFF FOUNDATION, INC

13-5605371

Form 990-PF

Calendar Year 2018

Page 2, Part II - Line 10a - Investments - US Government Obligations

|                            | INTEREST    | DUE         |             | MARKET       |
|----------------------------|-------------|-------------|-------------|--------------|
|                            | <u>RATE</u> | <u>DATE</u> | <u>COST</u> | <u>VALUE</u> |
| 255,000 U S TREASURY NOTES | 1.125%      | 02/28/21    | \$ 247,324  | \$ 247,639   |
| 165,000 U S TREASURY NOTES | 1.375%      | 09/30/23    | 162,003     | 156,653      |
| 35,000 U S TREASURY NOTES  | 1.500%      | 04/15/20    | 34,488      | 34,534       |
| 240,000 U S TREASURY NOTES | 1.625%      | 10/31/23    | 238,369     | 230,353      |
| 195,000 U S TREASURY NOTES | 1.625%      | 05/15/26    | 187,878     | 182,096      |
| 50,000 U S TREASURY NOTES  | 1.875%      | 04/30/22    | 48,282      | 49,043       |
| 90,000 U S TREASURY NOTES  | 2.000%      | 07/31/22    | 90,271      | 88,516       |
| 15,000 U S TREASURY NOTES  | 2.125%      | 09/30/21    | 14,762      | 14,858       |
| 50,000 U S TREASURY NOTES  | 2.250%      | 08/15/46    | 41,568      | 42,732       |
| 85,000 U S TREASURY NOTES  | 2.375%      | 01/31/23    | 84,406      | 84,608       |
| 20,000 U S TREASURY NOTES  | 2.375%      | 05/15/27    | 19,065      | 19,581       |
| 35,000 U S TREASURY NOTES  | 2.500%      | 05/15/46    | 29,598      | 31,564       |
| 5,000 U S TREASURY NOTES   | 2.625%      | 02/28/23    | 4,945       | 5,025        |
| 165,000 U S TREASURY NOTES | 2.875%      | 08/15/45    | 157,309     | 160,707      |
| 35,000 U S TREASURY NOTES  | 2.875%      | 08/15/28    | 35,037      | 35,541       |
| 55,000 U S TREASURY NOTES  | 3.000%      | 05/15/45    | 51,470      | 54,895       |
| 100,000 U S TREASURY NOTES | 3.000%      | 02/15/47    | 96,942      | 99,719       |
| 95,000 U S TREASURY NOTES  | 2.250%      | 11/15/24    | 94,994      | 93,363       |
| 70,000 U S TREASURY NOTES  | 1.375%      | 06/30/23    | 69,553      | 66,648       |
| 200,000 U S TREASURY NOTES | 1.375%      | 08/31/23    | 198,095     | 190,117      |
| 160,000 U S TREASURY NOTES | 1.750%      | 09/30/22    | 160,113     | 155,775      |
| 285,000 U S TREASURY NOTES | 1.875%      | 01/31/22    | 283,308     | 279,924      |
| 90,000 U S TREASURY NOTES  | 1.875%      | 02/28/22    | 89,058      | 88,365       |
| 95,000 U S TREASURY NOTES  | 2.000%      | 02/15/22    | 93,145      | 93,664       |
| 80,000 U S TREASURY NOTES  | 2.250%      | 02/15/27    | 79,144      | 77,681       |
| 530,000 U S TREASURY NOTES | 1.000%      | 11/30/19    | 521,120     | 522,195      |
| 439,000 U S TREASURY NOTES | 1.375%      | 08/31/23    | 408,427     | 417,307      |
| 268,000 U S TREASURY NOTES | 2.500%      | 03/31/23    | 264,050     | 268,031      |
| 297,000 U S TREASURY NOTES | 2.750%      | 11/15/23    | 295,812     | 300,249      |



|                              | <b>INTEREST</b>    | <b>DUE</b>         |                     | <b>MARKET</b>       |
|------------------------------|--------------------|--------------------|---------------------|---------------------|
|                              | <b><u>RATE</u></b> | <b><u>DATE</u></b> | <b><u>COST</u></b>  | <b><u>VALUE</u></b> |
| 238,000 U S TREASURY NOTES   | 2.750%             | 02/15/28           | 235,276             | 239,227             |
| 260,000 U S TREASURY NOTES   | 2.875%             | 09/30/23           | 259,665             | 264,225             |
| 1,085,000 U S TREASURY NOTES | 2.875%             | 02/15/28           | 1,074,126           | 1,101,784           |
| 115,000 U.S. TSY INFL IDX NT | 0.125%             | 01/15/22           | 127,203             | 124,714             |
| 80,000 U.S. TSY INFL IDX NT  | 0.375%             | 07/15/25           | 83,578              | 82,238              |
| 165,000 U.S. TSY INFL IDX NT | 0.375%             | 01/15/27           | 164,336             | 164,061             |
| 85,000 U.S. TSY INFL IDX NT  | 0.625%             | 07/15/21           | 84,143              | 94,325              |
| 55,000 U.S. TSY INFL IDX NT  | 0.625%             | 04/15/23           | 55,234              | 55,061              |
| 105,000 U.S. TSY INFL IDX NT | 0.625%             | 01/15/24           | 111,269             | 112,014             |
| 105,000 U.S. TSY INFL IDX NT | 1.000%             | 02/15/46           | 112,763             | 106,228             |
|                              |                    |                    | <u>\$ 6,408,129</u> | <u>\$ 6,435,260</u> |

CHARLES A. FRUEAUFF FOUNDATION, INC.

13-5605371

Form 990-PF

Calender Year 2018

Page 2, Part II, Line 10b - Investments - Corporate Stock:

| <u>SECURITY</u>                    | <u>SHARES</u> | <u>BOOK</u><br><u>VALUE</u> | <u>MARKET</u><br><u>VALUE</u> |
|------------------------------------|---------------|-----------------------------|-------------------------------|
| ABBVIE INC                         | 1,450 \$      | 125,032 \$                  | 133,676                       |
| ACCENTURE PLC                      | 7,400         | 453,125                     | 1,043,474                     |
| ALLEGION PUB LTD CO                | 4,720         | 3,927                       | 376,231                       |
| ALLIANCE DATA SYSTEMS CORP         | 1,600         | 147,689                     | 240,128                       |
| AMERICAN TOWER CORP                | 8,811         | 392,078                     | 1,393,812                     |
| AMGEN INC                          | 1,230         | 104,646                     | 239,444                       |
| APPLE COMPUTER INC                 | 8,155         | 150,774                     | 1,286,370                     |
| APPLE COMPUTER INC                 | 1,575         | 95,667                      | 248,441                       |
| ARES CAP CORP                      | 5,675         | 101,989                     | 88,417                        |
| AT&T INC                           | 26,534        | 612,715                     | 757,280                       |
| AVALON BAY CMNT INC                | 5,000         | 431,191                     | 870,250                       |
| BANK OF AMERICA CORP               | 38,680        | 501,694                     | 953,075                       |
| BB&T Corp                          | 2,245         | 70,801                      | 97,253                        |
| BERKSHIRE HATHAWAY A               | 6             | 5,472                       | 1,836,000                     |
| BERKSHIRE HATHAWAY B               | 626           | 416                         | 127,817                       |
| BLACKROCK INC                      | 295           | 99,601                      | 115,882                       |
| BLACKSTONE GROUP LP                | 4,880         | 185,547                     | 145,473                       |
| BOSTON PPTYS                       | 3,000         | 113,775                     | 337,650                       |
| CATERPILLAR INC                    | 950           | 117,255                     | 120,717                       |
| CBS CORP                           | 2,000         | 109,520                     | 87,440                        |
| CHEVRONTEXACO                      | 8,465         | 118,776                     | 920,907                       |
| CIGNA CORP                         | 4,000         | 291,328                     | 759,680                       |
| CISCO SYSTEMS INC                  | 3,810         | 83,731                      | 165,087                       |
| COGNIZANT TECH SOLUTIONS CRP       | 5,860         | 252,192                     | 371,993                       |
| COLGATE POLMALIVE CO               | 12,300        | 60,414                      | 732,096                       |
| COLUMBIA ACORN TR INTL             | 33,786.358    | 1,580,518                   | 996,022                       |
| CONSOLIDATED EDISON INC            | 11,070        | 436,734                     | 846,412                       |
| CROWN CASTLE INTL CORP             | 10,327        | 315,938                     | 1,121,822                     |
| CSX CORP                           | 34,000        | 16,774                      | 2,112,420                     |
| CVS CORPORATION                    | 1,635         | 124,885                     | 107,125                       |
| DIGITAL REALTY TR INC              | 1,640         | 105,828                     | 174,742                       |
| DR HORTON INC                      | 21,496        | 399,405                     | 745,051                       |
| EATON CORP PLC                     | 1,540         | 116,834                     | 105,736                       |
| ENBRIDGE INC                       | 3,468         | 99,071                      | 107,785                       |
| EUROPACIFIC GROWTH FD              | 97,196.047    | 2,917,728                   | 3,603,401                     |
| EXXON MOBIL                        | 16,960        | 59,348                      | 1,156,502                     |
| FEDEX CORP                         | 578           | 73,308                      | 93,249                        |
| FLUOR CORP                         | 3,200         | 111,897                     | 103,040                       |
| GARTNER INC                        | 7,150         | 338,154                     | 914,056                       |
| HOME DEPOT INC                     | 1,375         | 102,118                     | 236,253                       |
| IBB US ISHARES NASDAQ BIOTECH INDX | 10,500        | 247,975                     | 1,012,515                     |
| ILLINOIS TOOL WORKS INC            | 6,030         | 428,011                     | 763,941                       |

| <u>SECURITY</u>                      | <u>SHARES</u> | <u>BOOK<br/>VALUE</u> | <u>MARKET<br/>VALUE</u> |
|--------------------------------------|---------------|-----------------------|-------------------------|
| INGERSOL RAND CO LTD                 | 11,160        | 12,142                | 1,018,127               |
| INGREDION INC                        | 7,200         | 254,481               | 658,080                 |
| INTEL CORP                           | 3,920         | 82,845                | 183,966                 |
| INTUIT                               | 1,850         | 149,930               | 364,173                 |
| ISHARES S&P SMALL CAP 600 GROWTH ETF | 2,500         | 489,860               | 403,325                 |
| IVESCO EXCHANGE TRADED FUND          | 9,695         | 1,200,435             | 1,129,274               |
| JM SMUCKER CO                        | 5,975         | 502,038               | 558,603                 |
| JP MORGAN CHASE & CO                 | 16,346        | 748,514               | 1,595,697               |
| LABORATORY CORP                      | 10,200        | 410,962               | 1,288,872               |
| LENNAR CORP                          | 13,100        | 393,034               | 512,865                 |
| LOCKHEED MARTIN CORP                 | 3,300         | 288,332               | 864,072                 |
| MAGELLAN MIDSTREAM PARTNERS LP       | 1,400         | 83,547                | 79,884                  |
| MASCO CORP                           | 4,000         | 119,680               | 116,960                 |
| MCKESSON CORP                        | 6,165         | 303,408               | 681,048                 |
| MEDICAL PROPERTIES TR INC            | 7,290         | 100,026               | 117,223                 |
| MEDTRONIC PLC                        | 1,520         | 119,791               | 138,259                 |
| MFA FINANCIAL INC                    | 11,560        | 103,934               | 77,221                  |
| MICROCHIP TECHNOLOGY INC             | 1,700         | 123,845               | 122,264                 |
| NETSCOUT SYSTEMS INC                 | 14,441        | 185,819               | 341,241                 |
| NIKE INC CL B                        | 20,100        | 200,422               | 1,490,214               |
| NOVARTIS AG - ADR                    | 1,200         | 99,168                | 102,972                 |
| PARKER HANNIFIN CORP                 | 7,680         | 300,014               | 1,145,395               |
| PEPSICO INC                          | 12,200        | 585,485               | 1,347,856               |
| PFIZER INC                           | 2,500         | 83,260                | 109,125                 |
| PPL CORP                             | 13,400        | 229,653               | 379,622                 |
| PUBLIC SVC ENTERPRISE GRP INC        | 16,800        | 500,634               | 874,440                 |
| QUEST DIAGNOSTICS INC                | 9,832         | 350,595               | 818,711                 |
| ROWE T PRICE MID CAP VALUE FD        | 24,636.885    | 549,246               | 601,140                 |
| SCHLUMBERGER LTD                     | 12,800        | 185,205               | 461,824                 |
| SELECT SECTOR SPDR TR                | 22,975        | 1,200,663             | 1,215,837               |
| SUNTRUST BANKS INC                   | 16,360        | 500,476               | 825,198                 |
| TEXAS INSTRUMENTS INC                | 14,500        | 90,797                | 1,370,250               |
| TOLL BROTHERS INC                    | 13,194        | 399,998               | 434,478                 |
| UNITED TECHNOLOGIES CORP             | 10,025        | 691,954               | 1,067,462               |
| VANGUARD FTSE EUROPE ETF             | 8,700         | 491,724               | 422,994                 |
| VANGUARD SMALL CAP ETF               | 3,000         | 477,359               | 395,970                 |
| VERIZON COMMUNICATIONS               | 17,480        | 587,484               | 982,726                 |
| VISA INC                             | 856           | 67,029                | 112,941                 |
| VODAFONE GROUP PLC                   | 4,600         | 114,489               | 88,687                  |
| WALGREENS BOOT ALLIANCE INC          | 1,500         | 122,138               | 102,494                 |
| WALT DISNEY CO                       | 1,140         | 114,569               | 125,001                 |
| WASATCH INTL OPPORTUNITIES FD        | 252,209.977   | 813,265               | 728,886                 |
| WASTE MANAGEMENT INC                 | 12,650        | 351,630               | 1,125,723               |
| XYLEM INC                            | 16,500        | 283,691               | 1,100,880               |
| ZIMMER BIOMET HOLDINGS INC           | 7,500         | 207,577               | 777,900                 |
|                                      |               | <u>\$ 27,375,029</u>  | <u>\$ 56,108,545</u>    |

CHARLES A. FRUEAUFF FOUNDATION, INC

13-5605371

Form 990-PF

Calendar Year 2018

Page 2, Part II - Line 10c - Investments - Corporate Bonds

|               |   | INTEREST    | DUE         |             | MARKET       |
|---------------|---|-------------|-------------|-------------|--------------|
|               |   | <u>RATE</u> | <u>DATE</u> | <u>COST</u> | <u>VALUE</u> |
| 40,000 000    | 21ST CENTY FOX AMER INC SR 6 1500% 03/01/37   | 6.150%      | 03/01/37    | \$ 49,790   | \$ 49,064    |
| 80,000 000    | Abb Fin Usa Inc 2.8750% 05/08/22              | 2.875%      | 05/08/22    | 78,530      | 78,773       |
| 55,000.000    | ABBVIE INC SR 2.8500% 05/14/23                | 2.850%      | 05/14/23    | 55,809      | 52,997       |
| 33,000.000    | ABBVIE INC SR GLBL NT 3.7500% 11/14/23        | 3.750%      | 11/14/23    | 32,691      | 32,833       |
| 65,000 000    | Actavis Funding Scs 3 0000% 03/12/20          | 3 000%      | 03/12/20    | 65,835      | 64,762       |
| 60,000.000    | ADOBE SYS INC SR NT 3 2500% 02/01/25          | 3 250%      | 02/01/25    | 59,719      | 58,884       |
| 55,000.000    | AERCAP IRELAND CAPITAL 4.5000% 05/15/21       | 4.500%      | 05/15/21    | 56,047      | 55,159       |
| 35,000.000    | AIR LEASE CORP SR GLBL NT 2.7500% 01/15/23    | 2 750%      | 01/15/23    | 34,666      | 33,119       |
| 45,000.000    | AIR LEASE CORP SR NT 3.6250% 04/01/27         | 3 625%      | 04/01/27    | 44,159      | 40,247       |
| 40,000 000    | ALEXANDRIA REAL ESTATE 4.3000% 01/15/26       | 4 300%      | 01/15/26    | 40,392      | 39,994       |
| 70,000 000    | ALEXANDRIA REAL ESTATE EQ 3.9500% 01/15/28    | 3 950%      | 01/15/28    | 70,559      | 67,610       |
| 30,000 000    | ALEXANDRIA REAL ESTATE EQ 4.6000% 04/01/22    | 4.600%      | 04/01/22    | 31,629      | 30,884       |
| 65,000 000    | ALIMENTATION COUCHE TARD INC 2 7000% 07/26/22 | 2 700%      | 07/26/22    | 65,132      | 62,724       |
| 130,000 000   | ALLY MASTER SERIES 2018-2 3.2900% 05/15/23    | 3 290%      | 05/15/23    | 129,999     | 130,745      |
| 100,000.000   | AMAZON COM INC SR GLBL NT 2.4000% 02/22/23    | 2.400%      | 02/22/23    | 96,657      | 96,818       |
| 2,900,000 000 | AMERICA MOVIL SA                              | 8 460%      | 12/18/36    | 266,319     | 117,866      |
| 65,000.000    | AMERICAN CAMPUS CMNTYS OPER 3.6250% 11/15/27  | 3 625%      | 11/15/27    | 65,029      | 64,777       |
| 95,000 000    | AMERICAN EXPRESS CR CORP 2.7000% 03/03/22     | 2 700%      | 03/03/22    | 94,788      | 93,119       |
| 125,000 000   | American ExSeries 2017-1 CI 1.9300% 09/15/22  | 0 930%      | 09/15/22    | 124,970     | 123,521      |
| 50,000 000    | AMERICAN INTL GROUP INC SR 3.3750% 08/15/20   | 3 375%      | 08/15/20    | 50,253      | 50,112       |
| 55,000 000    | AMERICAN TOWER 3 6520% 03/23/28               | 3 652%      | 03/23/28    | 55,146      | 54,938       |
| 50,000 000    | AMGEN INC 5 650% 6/15/42                      | 5.650%      | 06/15/42    | 58,486      | 56,083       |
| 60,000 000    | Anheuser Busch Inbev Fin 4 9000% 02/01/46     | 4.900%      | 02/01/46    | 64,859      | 55,643       |
| 60,000.000    | Apple Inc 4 3750% 05/13/45                    | 4 375%      | 05/13/45    | 63,919      | 60,934       |
| 10,000 000    | ARES CAP CORP SR NT 3 5000% 02/10/23          | 3 500%      | 02/10/23    | 9,992       | 9,505        |
| 60,000 000    | ARROW ELECTRS INC SR GLBL 3.5000% 04/01/22    | 3.500%      | 04/01/22    | 59,432      | 59,194       |
| 90,000.000    | At&t Inc 3 0000% 06/30/22                     | 3.000%      | 06/30/22    | 90,711      | 87,773       |
| 65,000 000    | AT&T Inc 3.4000% 05/15/25                     | 3.400%      | 05/15/25    | 66,369      | 61,207       |

|             |   | INTEREST    | DUE         |             | MARKET       |
|-------------|---|-------------|-------------|-------------|--------------|
|             |   | <u>RATE</u> | <u>DATE</u> | <u>COST</u> | <u>VALUE</u> |
| 50,000 000  | AT&T INC SR GLBL NT 4 1250% 02/17/26          | 4 125%      | 02/17/26    | 49,044      | 48,860       |
| 50,000 000  | Automatic Data Processing I 2 2500% 09/15/20  | 2 250%      | 09/15/20    | 49,956      | 49,726       |
| 20,000 000  | AVALONBAY CMNTYS INC MTN BE 4 2000% 12/15/23  | 4 200%      | 12/15/23    | 21,092      | 20,565       |
| 60,000 000  | AVIATION CAP GROUP LLC SR 3.5000% 11/01/27    | 3 500%      | 11/01/27    | 59,021      | 54,199       |
| 65,000 000  | Bank Amer Corp 2 2500% 04/21/20               | 2 250%      | 04/21/20    | 64,046      | 64,305       |
| 65,000.000  | BANK AMER CORP FR 4 4500% 03/03/26            | 4 450%      | 03/03/26    | 67,008      | 64,259       |
| 65,000 000  | Bank Amer Corp Vr dtd 3.5500% 03/05/24        | 3 550%      | 03/05/24    | 64,619      | 64,214       |
| 75,000 000  | Bank America Corp 3.9500% 04/21/25            | 3 950%      | 04/21/25    | 74,779      | 72,670       |
| 130,000 000 | BANK OF AMERICA 1 9500% 08/15/22              | 1 950%      | 08/15/22    | 129,963     | 128,448      |
| 15,000 000  | BANK OF AMERICA CORP 2.600% 1/15/19           | 2 600%      | 01/15/19    | 15,014      | 14,997       |
| 40,000 000  | Bank of New York Mellon Corp 2.6610% 05/16/23 | 2.661%      | 05/16/23    | 40,000      | 38,885       |
| 115,000 000 | BANK OF SERIES 2018-A3 3 1000% 12/15/23       | 3 100%      | 12/15/23    | 114,984     | 115,720      |
| 60,000.000  | Biogen Inc 2.9000% 09/15/20                   | 2 900%      | 09/15/20    | 59,825      | 59,553       |
| 30,000 000  | BLACK HILLS CORP 4.3500% 05/01/33             | 4 350%      | 05/01/33    | 29,891      | 30,066       |
| 40,000 000  | BOSTON PPTYS LTD PARTNERSHIP 4 1250% 05/15/21 | 4 125%      | 05/15/21    | 40,727      | 40,542       |
| 85,000 000  | BP CAPITAL MARKETS 2.5000% 11/06/22           | 2.500%      | 11/06/22    | 82,067      | 82,227       |
| 33,600.000  | California Earthquake Auth 2 8050% 07/01/19   | 2 805%      | 07/01/19    | 33,599      | 33,560       |
| 35,000 000  | California St 2 3670% 04/01/22                | 2 367%      | 04/01/22    | 35,000      | 34,489       |
| 55,000.000  | CALIFORNIA ST 6 200% 10/01/19                 | 6.200%      | 10/01/19    | 57,132      | 56,378       |
| 60,000.000  | CALIFORNIA ST TAXABLE 3.3750% 04/01/25        | 3 375%      | 04/01/25    | 60,421      | 60,323       |
| 40,000 000  | CANADIAN NAT RES LTD NT 2.9500% 01/15/23      | 2 950%      | 01/15/23    | 39,941      | 38,234       |
| 70,000.000  | Capital One Financial 3 4500% 04/30/21        | 3.450%      | 04/30/21    | 69,938      | 69,967       |
| 35,000 000  | Capital One Finl Corp 4.2000% 10/29/25        | 4 200%      | 10/29/25    | 34,411      | 33,674       |
| 70,000.000  | CAPITAL SERIES 2017-A6 2.2900% 07/15/25       | 2.290%      | 07/15/25    | 69,984      | 68,380       |
| 40,000 000  | CARDINAL HEALTH INC SR 2.6160% 06/15/22       | 2.616%      | 06/15/22    | 40,000      | 38,533       |
| 123,948 070 | CARMAX AUTO OWNER TRUST 1.9800% 07/15/20      | 1 980%      | 07/15/20    | 123,970     | 122,955      |
| 40,000 000  | CENTERPOINT ENERGY INC SR NT 4.2500% 11/01/28 | 4 250%      | 11/01/28    | 39,915      | 40,534       |
| 130,000 000 | CHAIT SER 2015-A4 CL A 1 8400% 04/15/22       | 1.840%      | 04/15/22    | 129,958     | 128,058      |
| 60,000 000  | CISCO SYSTEMS INC 4 4500% 01/15/20            | 4 450%      | 01/15/20    | 62,179      | 60,931       |
| 265,000 000 | CITIBANK CREDIT CARD 2.4900% 01/20/23         | 2 490%      | 01/20/23    | 260,725     | 262,864      |
| 100,000 000 | CITIGROUP INC 2 7000% 03/30/21                | 2.700%      | 03/30/21    | 98,852      | 98,515       |
| 115,000 000 | CITIGROUP INC 4.4500% 09/29/27                | 4 450%      | 09/29/27    | 115,722     | 110,839      |
| 65,000 000  | CITIGROUP INC 4.4500% 09/29/27                | 4 450%      | 09/29/27    | 63,407      | 62,648       |
| 50,000 000  | CITIZENS BANK N A FR 2 5500% 05/13/21         | 2.550%      | 05/13/21    | 48,953      | 48,904       |
| 95,000.000  | CNA FINL CORP SR GLBL NT 4.5000% 03/01/26     | 4.500%      | 03/01/26    | 96,318      | 95,776       |

|             |                               |         | INTEREST    | DUE         |             | MARKET       |
|-------------|-------------------------------|---------|-------------|-------------|-------------|--------------|
|             |                               |         | <u>RATE</u> | <u>DATE</u> | <u>COST</u> | <u>VALUE</u> |
| 110,000.000 | Comcast Corp New              | 3 6000% | 3.600%      | 03/01/24    | 110,102     | 110,264      |
| 65,000 000  | COMMONWEALTH BK AUSTRALIA 1 2 | 2500%   | 2 250%      | 03/10/20    | 64,243      | 64,427       |
| 40,000 000  | CONCHO RES INC SR GLBL NT 4   | 3000%   | 4 300%      | 08/15/28    | 39,950      | 39,128       |
| 52,000.000  | Continental Resources Inc     | 3 8000% | 3.800%      | 06/01/24    | 50,944      | 49,227       |
| 85,000.000  | Cooperatieve Centrale Raiff   | 3 7500% | 3.750%      | 07/21/26    | 84,989      | 79,657       |
| 80,000 000  | CREDIT SUISSE GRP FDG         | 3.4500% | 3 450%      | 04/16/21    | 80,532      | 79,713       |
| 30,000 000  | CUBESMART L P SR BD           | 4.8000% | 4.800%      | 07/15/22    | 31,083      | 31,019       |
| 75,000.000  | CUBESMART L P SR GLBL NT 3    | 1250%   | 3 125%      | 09/01/26    | 71,243      | 68,779       |
| 70,000 000  | CVS HEALTH CORP SR NT         | 4.7800% | 4.780%      | 03/25/38    | 68,610      | 67,078       |
| 59,400 000  | DB MASTER SERIES 2017-1A 3    | 6290%   | 3 629%      | 11/20/47    | 59,843      | 57,393       |
| 35,000.000  | Deutsche Bank NY              | 2.7000% | 2 700%      | 07/13/20    | 34,952      | 34,042       |
| 55,000.000  | Deutsche Bk Ag                | 3 3750% | 3 375%      | 05/12/21    | 54,419      | 53,078       |
| 35,000 000  | Dignity Health                | 3.1250% | 3.125%      | 11/01/22    | 34,133      | 34,640       |
| 100,000 000 | DISCOVER CARD POOL 2018-5 3   | 3200%   | 3.320%      | 03/15/24    | 100,468     | 101,218      |
| 135,000 000 | DISCOVER SERIES 2017-A6       | 1.8800% | 1 880%      | 02/15/23    | 134,970     | 132,816      |
| 50,000.000  | DISCOVERY COMMUNICATIONS LLC  | 2.9500% | 2 950%      | 03/20/23    | 49,937      | 47,837       |
| 30,000 000  | DOMINION ENERGY INC 2         | 5790%   | 2 579%      | 07/01/20    | 30,020      | 29,531       |
| 53,000 000  | DOW CHEM CO                   | 4.250%  | 4 250%      | 11/15/20    | 53,342      | 53,942       |
| 60,000 000  | DOWDUPONT INC 4               | 4930%   | 4 493%      | 11/15/25    | 60,000      | 61,775       |
| 104,475 000 | DRIVEN BRANDS FUNDING, LLC    | 4.7390% | 4.739%      | 04/20/48    | 104,996     | 106,353      |
| 65,000 000  | Duke Rlty Ltd Partnership N   | 4.3750% | 4 375%      | 06/15/22    | 68,048      | 66,624       |
| 95,000 000  | EBAY INC                      | 2 6000% | 2 600%      | 07/15/22    | 92,100      | 91,839       |
| 60,000.000  | Ecopetrol S A                 | 5.8750% | 5 875%      | 09/18/23    | 64,886      | 62,551       |
| 65,000 000  | Energy Transfer Prtnrs L P    | 3.6000% | 3 600%      | 02/01/23    | 66,007      | 62,623       |
| 40,000 000  | Enterprise Prods Oper Llc     | 2 5500% | 2.550%      | 10/15/19    | 40,113      | 39,788       |
| 45,000 000  | EQUIFAX INC SR GLBL NT 3      | 2500%   | 3 250%      | 06/01/26    | 42,589      | 41,374       |
| 84,000.000  | EQUIFAX INC SR NT 3           | 9500%   | 3 950%      | 06/15/23    | 83,128      | 83,268       |
| 205,000.000 | European Invnt Bk             | 1 3750% | 1 375%      | 06/15/20    | 205,306     | 201,414      |
| 55,000 000  | Exelon Corp                   | 3 4000% | 3 400%      | 04/15/26    | 52,489      | 52,290       |
| 13,000 000  | Express Scripts Hldg Co       | 2 2500% | 2 250%      | 06/15/19    | 12,912      | 12,945       |
| 62,936 700  | Fanni Mae - Cas series 17-    | 2.1114% | 2.111%      | 01/25/30    | 62,937      | 62,844       |
| 3,696 000   | FANNIE MAE                    |         | 2 063%      | 12/31/99    | 92,400      | 25,872       |
| 67,250 090  | Fannie Mae - Cas series 18    | 3 0351% | 3 035%      | 01/25/31    | 67,250      | 67,091       |
| 60,000.000  | FEDERAL FARM CR BKS CONS BD   | 3.6000% | 3 600%      | 07/23/25    | 60,000      | 60,095       |
| 100,000 000 | Federal Natl Mtg Assn         | 1.2500% | 1.250%      | 05/06/21    | 99,730      | 97,103       |

|             |                            |              | INTEREST    | DUE         |             | MARKET       |         |
|-------------|----------------------------|--------------|-------------|-------------|-------------|--------------|---------|
|             |                            |              | <u>RATE</u> | <u>DATE</u> | <u>COST</u> | <u>VALUE</u> |         |
| 45,000 000  | Federal Natl Mtg Assn      | 2 0000%      | 04/30/20    | 2.000%      | 04/30/20    | 44,674       | 44,667  |
| 67,328 385  | FHLMC PC POOL Q5-5997      | 4.0000%      | 05/01/48    | 4 000%      | 05/01/48    | 68,491       | 68,661  |
| 46,241 739  | FHLMC PC POOL G1-8667      | 3.5000%      | 11/01/32    | 3 500%      | 11/01/32    | 47,329       | 46,864  |
| 46,602.953  | FHLMC PC POOL Q5-0341      | 3 5000%      | 08/01/47    | 3.500%      | 08/01/47    | 46,801       | 46,631  |
| 60,687.207  | FHLMC PC POOL Q5-2046      | 3 5000%      | 11/01/47    | 3.500%      | 11/01/47    | 58,169       | 60,736  |
| 92,360 830  | FHLMC PC POOL Q5-8329      | 4.0000%      | 09/01/48    | 4 000%      | 09/01/48    | 96,195       | 94,181  |
| 67,122.873  | FHLMC PC GOLD COMB 30      | 3.5000%      | 04/01/48    | 3 500%      | 04/01/48    | 67,011       | 67,108  |
| 291,515 400 | FHLMC PC GOLD COMB 30      | 4 0000%      | 08/01/47    | 4 000%      | 08/01/47    | 308,300      | 297,406 |
| 67,825.207  | FHLMC PC GOLD PC 30YR      | 3.5000%      | 04/01/48    | 3.500%      | 04/01/48    | 67,421       | 67,811  |
| 77,844 690  | FHLMC PC POOL G1-6401      | 3.0000%      | 01/01/33    | 3.000%      | 01/01/33    | 77,115       | 77,584  |
| 147,485 335 | FHLMC PC POOL Q5-0589      | 3 5000%      | 09/01/47    | 3.500%      | 09/01/47    | 147,871      | 147,489 |
| 85,875 463  | FHLMC PC POOL Q5-1086      | 3 5000%      | 10/01/47    | 3 500%      | 10/01/47    | 86,031       | 85,860  |
| 54,551 870  | FHLMC PC POOL Q5-2104      | 30 4 0000%   | 11/01/47    | 4.000%      | 11/01/47    | 55,899       | 55,639  |
| 113,748 247 | FHLMC PC POOL Q5-5227      | 4.0000%      | 04/01/48    | 4 000%      | 04/01/48    | 116,122      | 116,002 |
| 70,360 930  | FHLMC PC POOL Q5-7173      | 4 5000%      | 07/01/48    | 4.500%      | 07/01/48    | 73,296       | 72,862  |
| 93,374 458  | FHLMC Pool Q5-3695         | 3 5000%      | 01/01/48    | 3 500%      | 01/01/48    | 93,422       | 93,345  |
| 69,397 860  | FHLMC POOL Q5-7255         | 30 4 5000%   | 07/01/48    | 4.500%      | 07/01/48    | 72,309       | 71,865  |
| 108,556 209 | FHLMC POOL V8-4637         | 4.0000%      | 09/01/48    | 4 000%      | 09/01/48    | 109,306      | 110,693 |
| 75,000 000  | FIDELITY NATL INFORMATION  | 2 2500%      | 08/15/21    | 2.250%      | 08/15/21    | 74,522       | 72,426  |
| 92,204 320  | Flagstar Mortgage Trust se | 4 0000%      | 07/25/48    | 4.000%      | 07/25/48    | 92,593       | 92,740  |
| 100,000 000 | FLORIDA HURRICANE CA 2     | 995% 7/01/20 | 2.995%      | 07/01/20    | 07/01/20    | 100,000      | 100,131 |
| 65,000 000  | FLORIDA HURRICANE CA 2     | 995% 7/01/20 | 2.995%      | 07/01/20    | 07/01/20    | 65,836       | 65,085  |
| 114,881.312 | FNMA PASS-THRU LNG 30      | 3.0000%      | 08/01/46    | 3 000%      | 08/01/46    | 112,288      | 112,042 |
| 312,236.950 | FNMA PASS-THRU LNG 30      | YEAR 4 5000% | 11/01/48    | 4 500%      | 11/01/48    | 321,311      | 323,362 |
| 72,643.920  | FNMA PASS-THRU LNG 4       | 5000%        | 07/01/48    | 4.500%      | 07/01/48    | 75,357       | 75,254  |
| 17,471 057  | FNMA PASS-THRU POOL AS9451 | 3.5000%      | 04/01/47    | 3 500%      | 04/01/47    | 17,689       | 17,497  |
| 92,168.584  | FNMA PASS-THRU POOL BK5150 | 3 5000%      | 05/01/33    | 3 500%      | 05/01/33    | 92,946       | 93,295  |
| 65,417 980  | FNMA PASS-THRU POOL MA3337 | 4 0000%      | 04/01/38    | 4.000%      | 04/01/38    | 67,829       | 67,243  |
| 117,557 891 | FNMA POOL AS7844           | 3.0000%      | 09/01/46    | 3 000%      | 09/01/46    | 114,781      | 114,689 |
| 149,951.579 | FNMA Pool AS8210           | 2.5000%      | 10/01/31    | 2.500%      | 10/01/31    | 145,955      | 146,500 |
| 71,420 959  | FNMA Pool BE9598           | 4 0000%      | 05/01/47    | 4 000%      | 05/01/47    | 73,525       | 72,830  |
| 68,922 986  | FNMA Pool BJ9903           | 3 5000%      | 03/01/48    | 3 500%      | 03/01/48    | 68,892       | 68,970  |
| 107,584 330 | FNMA Pool CA2055           | 4 5000%      | 07/01/48    | 4 500%      | 07/01/48    | 110,913      | 111,450 |
| 132,569 199 | FNMA POOL MA2737           | 3 0000%      | 09/01/46    | 3 000%      | 09/01/46    | 128,936      | 129,292 |
| 30,289.591  | FNMA POOL MA3078           | 3.0000%      | 07/01/37    | 3.000%      | 07/01/37    | 29,911       | 29,964  |

|  | INTEREST    | DUE         |             | MARKET       |
|--|-------------|-------------|-------------|--------------|
|  | <u>RATE</u> | <u>DATE</u> | <u>COST</u> | <u>VALUE</u> |
| 82,681.324 FNMA Pool MA3149 4.0000% 10/01/47             | 4 000%      | 10/01/47    | 85,001      | 84,304       |
| 70,025 618 FNMA POOL MA3306 4 0000% 03/01/48             | 4.000%      | 03/01/48    | 71,385      | 71,397       |
| 264,088 550 FNMA POOL MA3332 3.5000% 04/01/48            | 3.500%      | 04/01/48    | 263,299     | 264,110      |
| 399,842 220 FNMA POOL MA3384 4 0000% 06/01/48            | 4.000%      | 06/01/48    | 407,777     | 407,675      |
| 19,471 820 FNMA REMIC TRUST 201 4 000% 3/25/42           | 4.000%      | 03/25/42    | 20,318      | 20,285       |
| 117,554 890 FNMA Pool MA2670 3 0000% 07/01/46            | 3.000%      | 07/01/46    | 114,636     | 114,649      |
| 110,000 000 FORD CREDIT SERIES 2017-3 2.4800% 09/15/24   | 2.480%      | 09/15/24    | 109,974     | 107,847      |
| 150,000 000 FORD SERIES 2015-A CLASS B 2 0300% 08/15/20  | 2 030%      | 08/15/20    | 150,709     | 149,519      |
| 2,396 000 FREDDIE MAC                                    | 8 375%      |             | 59,900      | 16,724       |
| 65,000 000 GENERAL MTRS FINL CO INC SR 3.1500% 06/30/22  | 3 150%      | 06/30/22    | 65,305      | 62,085       |
| 55,000 000 GEORGE WASHINGTON UNIVER 4 1260% 09/15/48     | 4.126%      | 09/15/48    | 55,000      | 55,037       |
| 30,000.000 GLENCORE FDG LLC SR 144A NT 3 0000% 10/27/22  | 3 000%      | 10/27/22    | 29,873      | 28,482       |
| 174,562 666 GNMA PASS-THRU M SINGLE 3.0000% 09/20/47     | 3 000%      | 09/20/47    | 171,149     | 171,969      |
| 100,000 000 GNMA PASS-THRU POOL MA5652M 4 5000% 12/20/48 | 4 500%      | 12/20/48    | 103,425     | 103,643      |
| 104,428 566 GNMA Pool MA4719M 3.5000% 09/20/47           | 3 500%      | 09/20/47    | 105,411     | 105,122      |
| 167,972 522 GNMA Pool MA5398M 4 0000% 08/20/48           | 4 000%      | 08/20/48    | 172,018     | 172,106      |
| 90,000 000 GOLDMAN SACHS GROUP 6 750% 10/01/37           | 6.750%      | 10/01/37    | 112,349     | 101,636      |
| 100,000 000 GOLDMAN SACHS GROUP INC 2.9050% 07/24/23     | 2 905%      | 07/24/23    | 98,558      | 95,258       |
| 85,000 000 Goldman Sachs Group Inc 4.0000% 03/03/24      | 4 000%      | 03/03/24    | 84,497      | 83,876       |
| 35,000 000 Health Care Reit Inc 4 1250% 04/01/19         | 4 125%      | 04/01/19    | 35,162      | 35,010       |
| 25,000 000 HEALTHCARE RLTY TR SR NT 3 6250% 01/15/28     | 3.625%      | 01/15/28    | 24,830      | 23,475       |
| 35,000 000 HEALTHCARE TRUST OF AMER 2.9500% 07/01/22     | 2 950%      | 07/01/22    | 34,978      | 34,019       |
| 25,000.000 Hewlett Packard Enterprise 4.9000% 10/15/25   | 4.900%      | 10/15/25    | 26,332      | 25,197       |
| 65,000 000 HSBC HLDGS PLC 4 0000% 03/20/22               | 4.000%      | 03/20/22    | 66,588      | 65,847       |
| 70,000.000 HYUNDAI AUTO SERIES 17-B 2 2300% 02/15/23     | 2.230%      | 02/15/23    | 69,996      | 68,796       |
| 55,000 000 HYUNDAI CAP AMER INC FR 3.4500% 03/12/21      | 3.450%      | 03/12/21    | 54,730      | 54,409       |
| 50,000 000 INTEL CORP 2 700% 12/15/22                    | 2 700%      | 12/15/22    | 49,345      | 49,248       |
| 110,000 000 Intercontinental Exchange I 2 7500% 12/01/20 | 2 750%      | 12/01/20    | 110,107     | 109,399      |
| 80,000.000 JACKSON NATL LIFE GBL FDG 1 2 2000% 01/30/20  | 2 200%      | 01/30/20    | 79,912      | 79,247       |
| 70,000.000 JEFFERIES GROUP LLC / JEFFER 4 1500% 01/23/30 | 4 150%      | 01/23/30    | 62,927      | 60,026       |
| 51,279 220 JP SERIES 2018-6 CLASS 1A4 3 5000% 12/25/48   | 3 500%      | 12/25/48    | 50,930      | 50,860       |
| 100,000 000 JPMORGAN CHASE & CO 3 375% 5/01/23           | 3 375%      | 05/01/23    | 99,462      | 97,813       |
| 65,000 000 JPMORGAN CHASE SR NT 2 9720% 01/15/23         | 2 972%      | 01/15/23    | 65,888      | 63,374       |
| 100,000 000 KIMCO RLTY CORP SR GBL NT 2 8000% 10/01/26   | 2 800%      | 10/01/26    | 89,769      | 89,945       |
| 60,000.000 KIMCO RLTY CORP SR N 3.4000% 11/01/22         | 3.400%      | 11/01/22    | 59,305      | 59,058       |



|             |   | INTEREST    | DUE         |             | MARKET       |
|-------------|---|-------------|-------------|-------------|--------------|
|             |   | <u>RATE</u> | <u>DATE</u> | <u>COST</u> | <u>VALUE</u> |
| 70,000 000  | Kinder Morgan Energy Partne 3 5000% 03/01/21  | 3.500%      | 03/01/21    | 70,015      | 69,785       |
| 150 000     | LEHMAN BROS HLDGS INC 7.95& PFD - J           | 7.950%      |             | 3,244       | -            |
| 16 000      | LEHMAN BROS HLDGS INC PFD CV 7.25%            | 7.250%      |             | 8,972       | -            |
| 367.000     | LEHMAN BROTHERS HLDGS INC DEP SHS PF          |             |             | 6,608       | -            |
| 75.000      | LEHMAN BROTHERS HLDGS INC PFD 5.67%           | 5.670%      |             | 2,381       | -            |
| 91 000      | LEHMAN BROTHERS HLDGS INC PFD 5 94%           | 5 940%      |             | 2,994       | -            |
| 65,000 000  | LEHMAN BROTHERS HOLD                          | 6.500%      | 07/19/17    | 64,183      | -            |
| 110,000 000 | MASSACHUSETTS ST 4.200% 12/01/21              | 4.200%      | 12/01/21    | 110,397     | 112,682      |
| 70,000.000  | MASSACHUSETTS ST GO BDS 4 9100% 05/01/29      | 4 910%      | 05/01/29    | 78,433      | 77,245       |
| 30,000.000  | Medtronic Inc 2 5000% 03/15/20                | 2.500%      | 03/15/20    | 30,229      | 29,846       |
| 85,000.000  | MICROSOFT CORP SR NT 3.7500% 02/12/45         | 3 750%      | 02/12/45    | 83,540      | 82,232       |
| 50,000 000  | MID-AMERICA APTS LP SR GLBL 3 6000% 06/01/27  | 3.600%      | 06/01/27    | 47,781      | 48,251       |
| 55,000.000  | MIDCONTINENT EXPRESS PIPELIN 6.7000% 09/15/19 | 6 700%      | 09/15/19    | 56,835      | 55,516       |
| 55,000 000  | MOODYS CORP SR NT 2 7500% 12/15/21            | 2.750%      | 12/15/21    | 55,139      | 53,938       |
| 125,000.000 | MORGAN STANLEY 4 875% 11/01/22                | 4.875%      | 11/01/22    | 126,869     | 128,812      |
| 30,000 000  | National Retail Pptys Inc 4 3000% 10/15/28    | 4.300%      | 10/15/28    | 29,786      | 30,148       |
| 65,057.180  | NEW RESIDENTIAL SERIES 17-2A 4.0000% 03/25/57 | 4 000%      | 03/25/57    | 67,654      | 65,658       |
| 90,000 000  | NISSAN AUTO RECEIVABLE OWNER 1 7400% 08/16/21 | 1 740%      | 08/16/21    | 89,990      | 89,163       |
| 130,000.000 | NISSAN AUTO SERIES 17-B 1.9500% 10/16/23      | 1.950%      | 10/16/23    | 129,999     | 127,810      |
| 45,000 000  | NOBLE ENERGY INC SR GLBL 3 8500% 01/15/28     | 3 850%      | 01/15/28    | 44,860      | 40,686       |
| 40,000 000  | NORTHROP GRUMMAN CORP SR 2.0800% 10/15/20     | 2 080%      | 10/15/20    | 39,185      | 39,228       |
| 45,000 000  | ONEOK INC NEW SR GLBL 4 0000% 07/13/27        | 4.000%      | 07/13/27    | 44,930      | 42,922       |
| 100,000 000 | ONTARIO PROVINCE CDA 4 000% 10/07/19          | 4.000%      | 10/07/19    | 102,080     | 100,887      |
| 90,000.000  | Oracle Corp 2.5000% 05/15/22                  | 2.500%      | 05/15/22    | 89,683      | 88,068       |
| 50,000 000  | PACIFIC GAS & ELEC CO SR NT 3.7500% 02/15/24  | 3 750%      | 02/15/24    | 48,591      | 44,354       |
| 85,000 000  | PETROLEOS MEXICANOS 4 8750% 01/24/22          | 4 875%      | 01/24/22    | 86,981      | 82,748       |
| 50,000.000  | Phillips 66 Sr Gbl FI Nt 2 9173% 02/26/21     | 2 917%      | 02/26/21    | 50,051      | 49,441       |
| 50,000.000  | PUBLIC SVC ENTERPRISE GROUP 2 6500% 11/15/22  | 2 650%      | 11/15/22    | 49,937      | 48,349       |
| 75,000 000  | REGIONS FINL CORP NEW SR GLB 2.7500% 08/14/22 | 2 750%      | 08/14/22    | 72,718      | 72,359       |
| 70,000 000  | RENAISSANCERE FIN INC SR 3 4500% 07/01/27     | 3 450%      | 07/01/27    | 69,490      | 66,560       |
| 80,000 000  | Royal Bank Of Canada 4.6500% 01/27/26         | 4.650%      | 01/27/26    | 79,829      | 82,353       |
| 50,000.000  | ROYAL BK OF SCOTLAND PLC SR 5 0760% 01/27/30  | 5 076%      | 01/27/30    | 49,238      | 48,213       |
| 65,000 000  | Ryder Sys Inc 2.5500% 06/01/19                | 2 550%      | 06/01/19    | 65,025      | 64,749       |
| 70,000 000  | SABINE PASS LIQUEFACTION 5.8750% 06/30/26     | 5.875%      | 06/30/26    | 77,653      | 74,116       |
| 90,000.000  | SABINE PASS LIQUEFACTION LLC 4 2000% 03/15/28 | 4 200%      | 03/15/28    | 89,913      | 86,087       |

|             |                              |          | INTEREST    | DUE         |             | MARKET       |         |
|-------------|------------------------------|----------|-------------|-------------|-------------|--------------|---------|
|             |                              |          | <u>RATE</u> | <u>DATE</u> | <u>COST</u> | <u>VALUE</u> |         |
| 55,000 000  | Santander Hldgs Usa Inc      | 2.6500%  | 04/17/20    | 2.650%      | 04/17/20    | 54,781       | 54,288  |
| 40,000.000  | Sempra Energy                | 4.0500%  | 12/01/23    | 4.050%      | 12/01/23    | 40,148       | 40,295  |
| 35,000 000  | Sempra Energy dtd 3 2873%    | 01/15/21 | 3 287%      | 01/15/21    | 35,000      | 34,412       |         |
| 55,000 000  | Senior Hsg Pptys Tr          | 3.2500%  | 05/01/19    | 3 250%      | 05/01/19    | 55,211       | 54,725  |
| 85,467 670  | SEQUOIA SERIES 18-CH2 CLASS  | 4 0000%  | 06/25/48    | 4.000%      | 06/25/48    | 86,351       | 86,110  |
| 60,000 000  | Shire Acquisitions Invts Ir  | 3.2000%  | 09/23/26    | 3 200%      | 09/23/26    | 59,981       | 54,295  |
| 65,000 000  | SMUCKER J M CO 2 2000%       | 12/06/19 | 2.200%      | 12/06/19    | 64,258      | 64,428       |         |
| 45,000 000  | SNAP ON INC SR GL NT         | 3.2500%  | 03/01/27    | 3.250%      | 03/01/27    | 45,043       | 43,238  |
| 35,000.000  | Spectra Energy Partners Lp   | 3 5000%  | 03/15/25    | 3.500%      | 03/15/25    | 34,866       | 33,412  |
| 60,000 000  | SUMITOMO MITSUI BANKING CORP | 10/16/20 | 10/16/20    | 60,000      | 59,601      |              |         |
| 65,000 000  | Sumitomo Mitsui Finl Group   | 2 8460%  | 01/11/22    | 2 846%      | 01/11/22    | 64,934       | 63,806  |
| 65,000.000  | SUMITOMO MITSUI FINL GRP     | 3.1020%  | 01/17/23    | 3 102%      | 01/17/23    | 64,771       | 63,761  |
| 75,000 000  | SUNTRUST BK ATL SR MD TM BK  | 2 2500%  | 01/31/20    | 2 250%      | 01/31/20    | 74,972       | 74,110  |
| 65,000 000  | SYNCHRONY SERIES 2017-2 CLAS | 2.6200%  | 10/15/25    | 2 620%      | 10/15/25    | 64,992       | 64,145  |
| 115,000 000 | TELEFONICA EMISIONES S A U   | 4.1030%  | 03/08/27    | 4 103%      | 03/08/27    | 114,307      | 110,469 |
| 180,000 000 | The Goldman Sachs Group Inc  | 3 7500%  | 05/22/25    | 3 750%      | 05/22/25    | 180,146      | 172,219 |
| 66,000 000  | Time Warner Inc              | 4 0500%  | 12/15/23    | 4.050%      | 12/15/23    | 66,158       | 65,920  |
| 90,000 000  | TOTAL SYS SVCS INC SR        | 4.8000%  | 04/         | 4 800%      |             | 93,142       | 90,700  |
| 135,000 000 | TOYOTA AUTO RECEIVABLES OWNE | 2 9600%  | 09/15/22    | 2 960%      | 09/15/22    | 134,998      | 135,032 |
| 70,000.000  | Toyota Motor Cred            | 2 1500%  | 03/12/20    | 2.150%      | 03/12/20    | 70,347       | 69,189  |
| 110,000 000 | University Calif Revs        | 3 0630%  | 07/01/25    | 3 063%      | 07/01/25    | 110,000      | 108,562 |
| 44,625 000  | VANTAGE DATA SERIES 1B-1A    | 4.0720%  | 02/16/43    | 4 072%      | 02/16/43    | 44,890       | 44,714  |
| 25,000 000  | VERIZON COMMUNICATIONS INC   | 3.7838%  | 05/15/25    | 3.784%      | 05/15/25    | 25,000       | 24,241  |
| 120,000 000 | VERIZON COMMUNICATIONS INC   | 5 5000%  | 03/16/47    | 5.500%      | 03/16/47    | 129,733      | 127,610 |
| 210,000 000 | VERIZON OWNER TRUST          | 3.2300%  | 04/20/23    | 3 230%      | 04/20/23    | 209,997      | 211,287 |
| 120,182 710 | VERIZON SERIES 2016-2A CLASS | 1.6800%  | 05/20/21    | 1 680%      | 05/20/21    | 120,170      | 119,496 |
| 105,000.000 | VMWARE INC SR NT             | 3 9000%  | 08/21/27    | 3 900%      | 08/21/27    | 97,444       | 93,137  |
| 9,816 340   | WAMU MTG                     | 4 9285%  | 08/25/35    | 4 9285%     | 08/25/35    | 9,636        | 9,883   |
| 6,740 190   | WASHINGTON 2005-AR3          | 4 6600%  | 03/25/35    | 4 6600%     | 03/25/35    | 6,536        | 6,794   |
| 60,000 000  | WELLPOINT INC                | 4 350%   | 08/15/20    | 4 350%      | 08/15/20    | 61,543       | 61,056  |
| 60,000 000  | WELLS FARGO & COMPAN         | 4 6000%  | 04/01/21    | 4 600%      | 04/01/21    | 63,238       | 61,441  |
| 50,000 000  | WELLS FARGO & COMPANY        | 2.6250%  | 07/22/22    | 2 625%      | 07/22/22    | 48,596       | 48,213  |
| 65,000 000  | Wells Fargo Co Mtn Be        | 2 6000%  | 07/22/20    | 2.600%      | 07/22/20    | 64,501       | 64,370  |
| 49,500 000  | WENDYS SERIES 18-1A          | 3 5730%  | 03/15/48    | 3 573%      | 03/15/48    | 49,500       | 47,438  |
| 60,000 000  | WESTPAC BKG CORP             | 2 6500%  | 01/25/21    | 2 650%      | 01/25/21    | 59,959       | 59,394  |

|   | <u>INTEREST</u> | <u>DUE</u>  |                      | <u>MARKET</u>        |
|---|-----------------|-------------|----------------------|----------------------|
|   | <u>RATE</u>     | <u>DATE</u> | <u>COST</u>          | <u>VALUE</u>         |
| 23,235.520 WFMB SECS SER 2006                       | 2.70220%        | 09/25/36    | 27,875               | 23,327               |
| 75,000.000 World Financial Series 2.0300% 04/15/25  | 2.030%          | 04/15/25    | 74,174               | 73,040               |
| 65,000.000 XILINX INC 3.0000% 03/15/21              | 3.000%          | 03/15/21    | 64,533               | 64,771               |
| 80,000.000 XLIT LTD SUB GLBL NT 4 4.500% 03/31/25   | 4.450%          | 03/31/25    | 79,606               | 79,502               |
| 35,000.000 Zimmer Biomet Hldgs Inc 3.5500% 04/01/25 | 3.550%          | 04/01/25    | 34,218               | 33,266               |
| <b>BOND FUNDS</b>                                   |                 |             |                      |                      |
| 75,921.909 LORD ABBETT INVT TR FLT RATE FD          |                 |             | 700,000              | 660,521              |
| 4,900.000 PIMCO 0-5 YR HIGH YLD CORP                |                 |             | 499,191              | 466,088              |
| 225,600.625 LOOMIS BOND FUND                        |                 |             | 2,991,360            | 3,100,870            |
|   |                 |             | <u>\$ 22,604,229</u> | <u>\$ 22,058,724</u> |

Page 3, Part IV - Capital Gains & Losses for Tax on Investment Income:

|                     | (a)<br>PROPERTY                          | (b)<br>HOW<br>ACQUIRED | (c)<br>DATE<br>ACQUIRED | (d)<br>DATE<br>SOLD | (e)<br>GROSS<br>SALES<br>PRICE | (g)<br>BASIS | (h)<br>GAIN<br>OR<br>(LOSS) |        |       |
|---------------------|--|------------------------|-------------------------|---------------------|--------------------------------|--------------|-----------------------------|--------|-------|
| <b>EQUITIES</b>     |  |                        |                         |                     |                                |              |                             |        |       |
|                     | 0.4 AT&T INC                             | P                      | 11/18/15                | 06/20/18            | \$ 13                          | \$ 13        | \$ -                        |        |       |
|                     | 440 BIOGEN INC                           | P                      | 07/18/16                | 12/11/18            | 141,527                        | 106,091      | 35,436                      |        |       |
|                     | 220 BIOVERATIV INC                       | P                      | 07/18/16                | 03/09/18            | 23,100                         | 8,925        | 14,175                      |        |       |
|                     | 4,000.000 CHEVRONTEXACO CORP             | P                      | 09/29/82                | 07/02/18            | 495,274                        | 37,649       | 457,625                     |        |       |
|                     | 3,150.000 CIGNA CORP                     | P                      | 04/15/13                | 07/02/18            | 531,416                        | 210,332      | 321,084                     |        |       |
|                     | 1100 CISCO SYSTEMS INC                   | P                      | 03/07/13                | 12/11/18            | 51,864                         | 24,174       | 27,690                      |        |       |
|                     | 15,000.000 CSX CORP                      | P                      | 11/30/80                | 07/02/18            | 956,974                        | 7,400        | 949,574                     |        |       |
|                     | 2440 EMERSON ELECTRIC CO                 | P                      | 11/14/14                | 12/11/18            | 151,945                        | 155,571      | (3,626)                     |        |       |
|                     | 17000 EUROPACIFIC GROWTH FD              | P                      | 05/06/98                | 07/02/18            | 896,070                        | 511,919      | 384,151                     |        |       |
|                     | 4,500.000 FLUOR CORP                     | P                      | 05/27/11                | 07/02/18            | 217,790                        | 308,178      | (90,388)                    |        |       |
|                     | 4,530 000 FLUOR CORP                     | P                      | 03/09/09                | 07/02/18            | 219,242                        | 149,707      | 69,535                      |        |       |
|                     | 133 92 GALTERE STRATEGIC COMMODITY FUND  | P                      | 12/31/11                | 02/02/18            | 172,296                        | 173,193      | (897)                       |        |       |
|                     | 133.92 GALTERE STRATEGIC COMMODITY FUND  | P                      | 12/31/11                | 04/13/18            | 170,129                        | 173,193      | (3,064)                     |        |       |
|                     | 133 92 GALTERE STRATEGIC COMMODITY FUND  | P                      | 12/31/11                | 07/23/18            | 168,501                        | 173,193      | (4,692)                     |        |       |
|                     | 267.85 GALTERE STRATEGIC COMMODITY FUND  | P                      | 12/31/11                | 10/18/18            | 330,996                        | 346,402      | (15,406)                    |        |       |
|                     | 3,000.000 INGERSOL RAND COMPANY          | P                      | 09/29/82                | 07/02/18            | 266,106                        | 3,264        | 262,842                     |        |       |
|                     | 1,500.000 JOHNSON & JOHNSON              | P                      | 05/13/85                | 12/17/18            | 194,187                        | 4,365        | 189,822                     |        |       |
|                     | 7,620.000 JOHNSON & JOHNSON              | P                      | 05/13/85                | 12/17/18            | 986,469                        | 22,173       | 964,296                     |        |       |
|                     | 935 JOHNSON & JOHNSON                    | P                      | 06/13/18                | 12/14/18            | 125,809                        | 115,297      | 10,512                      |        |       |
|                     | 4000 KKR & CO INC                        | P                      | 01/16/13                | 12/11/18            | 84,322                         | 67,544       | 16,778                      |        |       |
|                     | 1770 KKR & CO INC                        | P                      | 02/19/13                | 12/11/18            | 37,313                         | 32,082       | 5,231                       |        |       |
|                     | 3,060.000 LABORATORY CORP                | P                      | 11/18/03                | 07/02/18            | 549,755                        | 111,176      | 438,579                     |        |       |
|                     | 178.000 LENNAR CORP                      | P                      | 05/24/12                | 07/02/18            | 7,510                          | 4,060        | 3,450                       |        |       |
|                     | 84.000 LENNAR CORP                       | P                      | 09/17/12                | 07/02/18            | 3,544                          | 2,445        | 1,099                       |        |       |
|                     | 1,096 000 LOCKHEED MARTIN CORP           | P                      | 10/04/06                | 07/02/18            | 325,900                        | 95,761       | 230,139                     |        |       |
|                     | 7,000.000 NIKE INC                       | P                      | 08/18/05                | 07/02/18            | 545,033                        | 69,799       | 475,234                     |        |       |
|                     | 438.000 ORACLE CORP                      | P                      | 03/30/11                | 07/02/18            | 19,544                         | 14,581       | 4,963                       |        |       |
|                     | 2,525.000 ORACLE CORP                    | P                      | 03/06/14                | 07/05/18            | 114,204                        | 100,167      | 14,037                      |        |       |
|                     | 7,112 000 ORACLE CORP                    | P                      | 03/30/11                | 07/05/18            | 321,672                        | 236,758      | 84,914                      |        |       |
|                     | 2200 ORACLE CORP                         | P                      | 11/18/15                | 06/13/18            | 106,809                        | 84,394       | 22,415                      |        |       |
|                     | 2600 SANOFI                              | P                      | 07/12/13                | 06/13/18            | 100,307                        | 136,146      | (35,839)                    |        |       |
|                     | 3000 SENIOR HOUSING PROPERTIES TRUST     | P                      | 08/02/12                | 12/11/18            | 40,205                         | 69,943       | (29,738)                    |        |       |
|                     | 1130 SENIOR HOUSING PROPERTIES TRUST     | P                      | 02/19/13                | 12/11/18            | 15,144                         | 25,085       | (9,941)                     |        |       |
|                     | 8104 868 T ROWE PRICE MID-CAP VALUE FD   | P                      | 03/13/03                | 07/02/18            | 254,169                        | 111,523      | 142,646                     |        |       |
|                     | 1560 74 T ROWE PRICE MID-CAP VALUE FD    | P                      | 08/02/04                | 07/02/18            | 48,945                         | 33,119       | 15,826                      |        |       |
|                     | 334 392 T ROWE PRICE MID-CAP VALUE FD    | P                      | 12/13/03                | 07/02/18            | 10,487                         | 6,541        | 3,946                       |        |       |
|                     | 1200 TIME WARNER INC                     | P                      | 11/18/15                | 06/15/18            | 120,612                        | 85,229       | 35,383                      |        |       |
|                     | 9000 VANGUARD FTSE EUROPE ETF            | P                      | 07/28/17                | 09/28/18            | 506,244                        | 508,680      | (2,436)                     |        |       |
|                     | 1770 VF CORP                             | P                      | 12/20/16                | 06/13/18            | 148,795                        | 96,488       | 52,307                      |        |       |
|                     | 360 VISA INC                             | P                      | 12/20/16                | 12/11/18            | 49,298                         | 28,190       | 21,108                      |        |       |
|                     | 107973.422 WASATCH INTL OPPORTUNITIES FD | P                      | 05/07/13                | 07/02/18            | 376,827                        | 325,000      | 51,827                      |        |       |
|                     | 74626.866 WASATCH INTL OPPORTUNITIES FD  | P                      | 02/13/13                | 07/02/18            | 260,448                        | 200,000      | 60,448                      |        |       |
|                     | 53380.783 WASATCH INTL OPPORTUNITIES FD  | P                      | 03/18/13                | 07/02/18            | 186,299                        | 150,000      | 36,299                      |        |       |
|                     | 4018.929 WASATCH INTL OPPORTUNITIES FD   | P                      | 05/12/15                | 07/02/18            | 14,026                         | 11,735       | 2,291                       |        |       |
|                     | 200 WELLS FARGO & COMPANY                | P                      | 03/17/11                | 06/13/18            | 11,050                         | 6,218        | 4,832                       |        |       |
|                     | 650 WELLS FARGO & COMPANY                | P                      | 02/19/13                | 06/13/18            | 35,912                         | 22,941       | 12,971                      |        |       |
|                     | 300 WELLS FARGO & COMPANY                | P                      | 11/28/11                | 06/13/18            | 16,575                         | 7,238        | 9,337                       |        |       |
|                     | 800 WELLS FARGO & COMPANY                | P                      | 12/15/11                | 06/13/18            | 44,200                         | 20,760       | 23,440                      |        |       |
|                     | 95 WELLS FARGO & COMPANY                 | P                      | 11/30/10                | 06/13/18            | 5,249                          | 2,567        | 2,682                       |        |       |
|                     | CAPITAL GAIN DISTRIBUTIONS               | P                      |                         |                     | 627,669                        | -            | 627,669                     |        |       |
|                     | GAINS FROM PASS-THROUGH ENTITIES         | P                      |                         |                     | 1,040,102                      | -            | 1,040,102                   |        |       |
|                     | LEHMAN CLASS ACTION                      | P                      |                         |                     | 328                            | -            | 328                         |        |       |
|                     | FANNIE MAE CLASS ACTION                  | P                      |                         |                     | 146                            | -            | 146                         |        |       |
|                     | BANK OF AMERICA CLASS ACTION             | P                      |                         |                     | 2,077                          | -            | 2,077                       |        |       |
|                     | BANK OF NEW YORK CLASS ACTION            | P                      |                         |                     | 123                            | -            | 123                         |        |       |
| <b>FIXED INCOME</b> |  |                        |                         |                     |                                |              |                             |        |       |
|                     | 20,000.00 Abbott Labs                    |                        | 2 3500% 11/22/19        | P                   | 11/17/2016                     | 03/22/2018   | 20,000                      | 19,989 | 11    |
|                     | 35,000 00 Abbott Labs                    |                        | 2.3500% 11/22/19        | P                   | 11/17/2016                     | 05/07/2018   | 34,729                      | 34,966 | (237) |

|            | (a)<br><u>PROPERTY</u>                       | (b)<br><u>HOW<br/>ACQUIRED</u> | (c)<br><u>DATE<br/>ACQUIRED</u> | (d)<br><u>DATE<br/>SOLD</u> | (e)<br><u>GROSS<br/>SALES<br/>PRICE</u> | (g)<br><u>BASIS</u> | (h)<br><u>GAIN<br/>OR<br/>(LOSS)</u> |
|------------|--|--------------------------------|---------------------------------|-----------------------------|---|---------------------|--------------------------------------|
| 55,000.00  | Actavis Funding Scs 3.4500% 03/15/22         | P                              | 03/03/2015                      | 04/13/2018                  | 54,726                                  | 54,954              | (228)                                |
| 75,000.00  | ADOBE SYS INC 4 750% 2/01/20                 | P                              | 09/24/2013                      | 04/10/2018                  | 77,798                                  | 77,608              | 190                                  |
| 5,000 00   | ADOBE SYS INC 4.750% 2/01/20                 | P                              | 05/28/2015                      | 04/10/2018                  | 5,187                                   | 5,222               | (35)                                 |
| 5,000.00   | AERCAP IRELAND CAPITAL 4.5000% 05/15/21      | P                              | 05/07/2018                      | 11/02/2018                  | 5,050                                   | 5,096               | (46)                                 |
| 25,000.00  | AIR LEASE CORP SR NT 3 6250% 04/01/27        | P                              | 03/01/2017                      | 06/14/2018                  | 23,061                                  | 24,607              | (1,546)                              |
| 110,000.00 | Amazon Com Inc 2 6000% 12/05/19              | P                              | 04/14/2015                      | 03/21/2018                  | 109,943                                 | 111,224             | (1,281)                              |
| 100,000.00 | AMAZON COM INC 2.500% 11/29/22               | P                              | 03/21/2018                      | 07/13/2018                  | 97,457                                  | 97,256              | 201                                  |
| 55,000.00  | AMERICAN CAMPUS CMNTYS OPER 3 6250% 11/15/27 | P                              | 10/02/2017                      | 08/10/2018                  | 51,978                                  | 54,952              | (2,974)                              |
| 65,000.00  | American Express Cr Corp Mt 1.8000% 07/31/18 | P                              | 07/28/2015                      | 01/05/2018                  | 64,969                                  | 64,915              | 54                                   |
| 70,000.00  | AMERICAN HONDA FIN 2 125% 10/10/18           | P                              | 10/04/2013                      | 06/13/2018                  | 69,928                                  | 69,985              | (57)                                 |
| 60,000.00  | American Honda Fin Corp Mtn 1.7000% 09/09/21 | P                              | 09/06/2016                      | 04/12/2018                  | 57,481                                  | 59,918              | (2,437)                              |
| 50,000 00  | AMGEN INC 5.700% 2/01/19                     | P                              | 12/07/2009                      | 03/14/2018                  | 51,290                                  | 50,823              | 467                                  |
| 110,000 00 | Anheuser Busch Inbev Fin 2.6500% 02/01/21    | P                              | 03/09/2016                      | 04/10/2018                  | 109,371                                 | 110,006             | (635)                                |
| 20,000 00  | Anheuser Busch Inbev Fin 3.3000% 02/01/23    | P                              | 06/09/2016                      | 04/10/2018                  | 20,073                                  | 20,608              | (535)                                |
| 50,000 00  | APACHE CORP 3 250% 4/15/22                   | P                              | 04/12/2018                      | 06/15/2018                  | 49,154                                  | 49,582              | (428)                                |
| 65,000.00  | APPLE INC 1.7000% 02/22/19                   | P                              | 11/21/2016                      | 04/20/2018                  | 64,678                                  | 65,064              | (386)                                |
| 95,000 00  | APPLE INC 2.2500% 02/23/21                   | P                              | 04/01/2016                      | 04/10/2018                  | 93,725                                  | 96,019              | (2,294)                              |
| 60,000.00  | ARES CAP CORP SR NT 3 5000% 02/10/23         | P                              | 08/07/2017                      | 12/06/2018                  | 57,088                                  | 59,953              | (2,865)                              |
| 50,000 00  | AT&T INC SR GLBL NT 3 9000% 08/14/27         | P                              | 03/19/2018                      | 05/23/2018                  | 50,500                                  | 50,045              | 455                                  |
| 80,000.00  | AT&T INC SR GLBL NT 3.9000% 08/14/27         | P                              | 07/27/2017                      | 05/23/2018                  | 80,800                                  | 79,871              | 929                                  |
| 95,000 00  | AT&T INC SR GLBL NT 4 2500% 03/01/27         | P                              | 01/31/2017                      | 04/05/2018                  | 95,919                                  | 94,948              | 971                                  |
| 5,000 00   | AVALONBAY CMNTYS INC MTN BE 4.2000% 12/15/23 | P                              | 04/19/2017                      | 02/14/2018                  | 5,226                                   | 5,314               | (88)                                 |
| 35,000 00  | AVALONBAY CMNTYS INC MTN BE 4.2000% 12/15/23 | P                              | 04/19/2017                      | 02/20/2018                  | 36,526                                  | 37,195              | (669)                                |
| 65,000 00  | Bank Amer Corp 2.6250% 04/19/21              | P                              | 05/11/2017                      | 01/08/2018                  | 65,259                                  | 65,034              | 225                                  |
| 65,000 00  | Bank Amer Corp 2.6250% 04/19/21              | P                              | 02/27/2018                      | 04/20/2018                  | 63,967                                  | 64,199              | (232)                                |
| 40,000.00  | BANK AMER CORP 3.3000% 01/11/23              | P                              | 01/08/2018                      | 02/13/2018                  | 39,979                                  | 40,782              | (803)                                |
| 25,000.00  | BANK AMER CORP 3.3000% 01/11/23              | P                              | 01/08/2018                      | 02/27/2018                  | 24,964                                  | 25,485              | (521)                                |
| 55,000 00  | Bank Amer Corp FLT RT 3.8240% 01/20/28       | P                              | 01/17/2017                      | 11/29/2018                  | 52,623                                  | 55,000              | (2,377)                              |
| 60,000 00  | BANK OF AMERICA CORP 2 600% 1/15/19          | P                              | 01/15/2014                      | 10/11/2018                  | 59,995                                  | 60,010              | (15)                                 |
| 45,000 00  | Bank Of Montreal 2 1000% 12/12/19            | P                              | 12/07/2016                      | 05/07/2018                  | 44,474                                  | 44,990              | (516)                                |
| 85,000.00  | Bank Of Montreal 2 1000% 12/12/19            | P                              | 05/15/2017                      | 05/07/2018                  | 84,006                                  | 85,189              | (1,183)                              |
| 65,000.00  | BANK OF NOVA SCOTIA FR 2.5000% 01/08/21      | P                              | 01/05/2018                      | 05/07/2018                  | 63,795                                  | 64,944              | (1,149)                              |
| 50,000.00  | BARCLAYS PLC SR SB GLBL NT 5.2000% 05/12/26  | P                              | 04/10/2018                      | 10/31/2018                  | 48,659                                  | 50,816              | (2,157)                              |
| 40,000.00  | Berkshire Hathaway Fin Corp 1.7000% 03/15/19 | P                              | 03/08/2016                      | 04/10/2018                  | 39,741                                  | 39,970              | (229)                                |
| 85,000 00  | Bp Cap Mkts P L C 4.7500% 03/10/19           | P                              | 04/21/2015                      | 06/05/2018                  | 86,369                                  | 86,892              | (523)                                |
| 50,000.00  | BRANDYWINE OPER PARTNERSHIP 3.9500% 11/15/27 | P                              | 11/09/2017                      | 04/13/2018                  | 47,980                                  | 49,639              | (1,659)                              |
| 25,000 00  | BUCKEYE PARTNERS L P SR NT 3 9500% 12/01/26  | P                              | 12/12/2017                      | 05/18/2018                  | 22,998                                  | 24,493              | (1,495)                              |
| 40,000 00  | BUCKEYE PARTNERS L P SR NT 3.9500% 12/01/26  | P                              | 12/12/2017                      | 05/22/2018                  | 36,814                                  | 38,207              | (1,393)                              |
| 15,000.00  | BUCKEYE PARTNERS L P SR NT 3.9500% 12/01/26  | P                              | 03/02/2018                      | 06/27/2018                  | 13,632                                  | 14,205              | (573)                                |
| 20,000.00  | BUCKEYE PARTNERS L P SR NT 3.9500% 12/01/26  | P                              | 03/02/2018                      | 06/29/2018                  | 18,149                                  | 18,940              | (791)                                |
| 35,000.00  | BUCKEYE PARTNERS L P SR NT 4.1250% 12/01/27  | P                              | 11/09/2017                      | 06/11/2018                  | 32,003                                  | 34,834              | (2,831)                              |
| 33,600.00  | California Earthquake Auth 2.8050% 07/01/19  | P                              | 11/05/2014                      | 07/01/2018                  | 33,600                                  | 33,599              | 1                                    |
| 25,000.00  | Capital One Finl Corp 3 0500% 03/09/22       | P                              | 08/31/2017                      | 09/05/2018                  | 24,507                                  | 25,337              | (830)                                |
| 205,000 00 | Capital One Series 2016-A3 1 3400% 04/15/22  | P                              | 07/18/2016                      | 12/04/2018                  | 203,206                                 | 204,999             | (1,793)                              |
| 3,703.77   | CARMAX AUTO OWNER TRUST 1 9800% 07/15/20     | P                              | 01/25/2017                      | 11/15/2018                  | 3,704                                   | 3,704               | -                                    |
| 7,348 16   | CARMAX AUTO OWNER TRUST 1 9800% 07/15/20     | P                              | 01/25/2017                      | 12/15/2018                  | 7,348                                   | 7,349               | (1)                                  |
| 85,000.00  | Caterpillar Finl Svcs Mtns 2 1000% 06/09/19  | P                              | 06/02/2014                      | 04/10/2018                  | 84,473                                  | 85,000              | (527)                                |
| 50,000.00  | CELGENE CORP 3 2500% 02/20/23                | P                              | 02/08/2018                      | 05/07/2018                  | 48,762                                  | 49,885              | (1,123)                              |
| 55,000 00  | CHARTER COMMUNICATIONS OPER 3 7500% 02/15/28 | P                              | 06/27/2017                      | 06/01/2018                  | 49,828                                  | 54,541              | (4,713)                              |
| 30,000 00  | CHARTER COMMUNICATIONS OPER 4 9080% 07/23/25 | P                              | 04/19/2017                      | 04/18/2018                  | 30,765                                  | 31,955              | (1,190)                              |
| 135,000.00 | CHASE ISSUANCE TRUST 1 3700% 06/15/21        | P                              | 06/17/2016                      | 10/19/2018                  | 133,724                                 | 135,443             | (1,719)                              |
| 50,000 00  | Chevron Corp New Sr Gtbl Fl 2 5046% 03/03/22 | P                              | 02/28/2017                      | 03/07/2018                  | 50,578                                  | 50,000              | 578                                  |
| 90,000.00  | Cisco Sys Inc 2 1250% 03/01/19               | P                              | 02/24/2014                      | 03/19/2018                  | 89,715                                  | 89,936              | (221)                                |
| 140,000.00 | CITIBANK CREDIT CARD 2 4900% 01/20/23        | P                              | 01/25/2018                      | 05/22/2018                  | 138,009                                 | 139,981             | (1,972)                              |
| 135,000 00 | CITIBANK SERIES 2014-A6 2.1500% 07/15/21     | P                              | 01/26/2017                      | 01/09/2018                  | 135,047                                 | 136,049             | (1,002)                              |
| 140,000.00 | CITIBANK SERIES 2016-A1 1 7500% 11/19/21     | P                              | 11/29/2016                      | 10/19/2018                  | 138,119                                 | 139,993             | (1,874)                              |
| 90,000 00  | Citigroup Inc 2.5000% 07/29/19               | P                              | 09/26/2014                      | 03/21/2018                  | 89,565                                  | 89,301              | 264                                  |
| 95,000.00  | Citigroup Inc 4 4000% 06/10/25               | P                              | 02/15/2017                      | 04/09/2018                  | 96,366                                  | 96,590              | (224)                                |
| 95,000 00  | CITIGROUP INC 3 8750% 10/25/23               | P                              | 04/24/2014                      | 02/14/2018                  | 96,983                                  | 95,934              | 1,049                                |
| 20,000 00  | CITIGROUP INC 4.4500% 09/29/27               | P                              | 03/21/2018                      | 11/29/2018                  | 19,269                                  | 20,123              | (854)                                |
| 65,000.00  | CITIGROUP INC SR NT FXD/FLT 3.6680% 07/24/28 | P                              | 09/06/2017                      | 04/12/2018                  | 63,010                                  | 65,919              | (2,909)                              |
| 85,000 00  | Citizens Finl Group Inc 4 3000% 12/03/25     | P                              | 11/30/2015                      | 04/26/2018                  | 84,502                                  | 84,929              | (427)                                |
| 30,000.00  | Coca Cola Co 1 1500% 04/01/18                | P                              | 11/18/2014                      | 04/01/2018                  | 30,000                                  | 29,658              | 342                                  |
| 70,000.00  | COMCAST CORP NEW SR NT 3.7000% 04/15/24      | P                              | 10/02/2018                      | 11/29/2018                  | 69,922                                  | 69,996              | (74)                                 |
| 70,000.00  | Commonwealth Edison Co 2.1500% 01/1          | P                              | 11/06/2014                      | 09/27/2018                  | 69,934                                  | 70,032              | (98)                                 |
| 35,000 00  | CONSUMERS ENERGY CO 1MTG BD 3.2500% 08/15/46 | P                              | 04/24/2018                      | 10/04/2018                  | 29,346                                  | 30,748              | (1,402)                              |

| (a)  | (b)      | (c)        | (d)        | (e)     | (g)     | (h)     |
|--|----------|------------|------------|---------|---------|---------|
| PROPERTY   | HOW      | DATE       | DATE       | GROSS   |         | GAIN    |
|  | ACQUIRED | ACQUIRED   | SOLD       | SALES   | BASIS   | OR      |
|  |          |            |            | PRICE   |         | (LOSS)  |
| 70,000 00 COX COMMUNICATIONS INC NEW 3.3500% 09/15/26  | P        | 04/19/2017 | 01/09/2018 | 68,067  | 69,395  | (1,328) |
| 40,000 00 COX COMMUNICATIONS INC NEW 3.5000% 08/15/27  | P        | 07/24/2017 | 02/12/2018 | 38,668  | 39,818  | (1,150) |
| 30,000.00 CUBESMART L P SR BD 4.8000% 07/15/22         | P        | 05/07/2018 | 09/19/2018 | 30,849  | 30,994  | (145)   |
| 31,000.00 Cvs Health Corp 2.1250% 06/01/21             | P        | 07/05/2016 | 11/28/2018 | 29,829  | 31,290  | (1,461) |
| 29,000.00 Cvs Health Corp 2.1250% 06/01/21             | P        | 07/05/2016 | 11/29/2018 | 27,804  | 29,270  | (1,466) |
| 55,000.00 CVS Health Corp 2.8000% 07/20/20             | P        | 04/26/2016 | 04/12/2018 | 54,830  | 56,051  | (1,221) |
| 35,000 00 CVS HEALTH CORP SR NT 4 3000% 03/25/28       | P        | 03/06/2018 | 11/09/2018 | 34,157  | 34,508  | (351)   |
| 150.0000 DB MASTER SERIES 2017-1A 3.6290% 11/20/47     | P        | 10/12/2017 | 02/20/2018 | 150     | 151     | (1)     |
| 150.0000 DB MASTER SERIES 2017-1A 3.6290% 11/20/47     | P        | 10/12/2017 | 05/20/2018 | 150     | 151     | (1)     |
| 150.0000 DB MASTER SERIES 2017-1A 3.6290% 11/20/47     | P        | 10/12/2017 | 08/20/2018 | 150     | 151     | (1)     |
| 150.0000 DB MASTER SERIES 2017-1A 3.6290% 11/20/47     | P        | 10/12/2017 | 11/20/2018 | 150     | 151     | (1)     |
| 55,000 00 DEERE JOHN CAP CORP MTNS BE 2.1500% 09/08/22 | P        | 09/05/2017 | 04/12/2018 | 52,667  | 54,888  | (2,221) |
| 30,000.00 DIGITAL REALITY TRUST 3 7000% 08/15/27       | P        | 08/02/2017 | 08/10/2018 | 28,815  | 29,977  | (1,162) |
| 60,000.00 DOW CHEM CO 4 250% 11/15/20                  | P        | 11/03/2016 | 04/23/2018 | 61,402  | 63,248  | (1,846) |
| 70,000.00 DR PEPPER SNAPPLE GROUP                      | P        | 08/08/2013 | 03/14/2018 | 69,828  | 70,141  | (313)   |
| 262.5000 DRIVEN BRANDS FUNDING, LLC 4.7390% 04/20/48   | P        | 05/08/2018 | 07/20/2018 | 263     | 264     | (1)     |
| 262 5000 DRIVEN BRANDS FUNDING, LLC 4.7390% 04/20/48   | P        | 05/08/2018 | 10/20/2018 | 263     | 264     | (1)     |
| 65,000 00 DTE ENERGY CO SR GLBL 3 8000% 03/15/27       | P        | 03/08/2017 | 02/20/2018 | 64,797  | 64,842  | (45)    |
| 40,000 00 DUKE RLTY LTD PARTNERSHIP 3 3750% 12/15/27   | P        | 12/05/2017 | 01/25/2018 | 39,706  | 39,940  | (234)   |
| 70,000 00 Duquesne Lt Hldgs Inc 3.6160% 08/0           | P        | 07/20/2017 | 10/18/2018 | 64,520  | 70,304  | (5,784) |
| 50,000 00 EBAY INC SR GLBL 2 1500% 06/05/20            | P        | 05/30/2017 | 04/10/2018 | 49,094  | 49,950  | (856)   |
| 40,000.00 EDISON INTL SR GLBL NT 2 4000% 09/15/22      | P        | 08/18/2017 | 04/13/2018 | 38,061  | 39,954  | (1,893) |
| 70,000.00 EMC CORP 1.875% 6/01/18                      | P        | 06/03/2013 | 04/12/2018 | 69,817  | 69,999  | (182)   |
| 70,000 00 ENERGY TRANSFER PRTRNS L 4.7500% 01/15/26    | P        | 01/03/2018 | 03/02/2018 | 70,865  | 72,688  | (1,823) |
| 4,527 68 Fanni Mae - Cas series 17- 2.8651% 01/25/30   | P        | 07/18/2017 | 01/25/2018 | 4,528   | 4,528   | -       |
| 4,508.99 Fanni Mae - Cas series 17- 2.8651% 01/25/30   | P        | 07/18/2017 | 02/25/2018 | 4,509   | 4,509   | -       |
| 3,761 53 Fanni Mae - Cas series 17- 2.8651% 01/25/30   | P        | 07/18/2017 | 03/25/2018 | 3,762   | 3,762   | -       |
| 3,631.94 Fanni Mae - Cas series 17- 2.8651% 01/25/30   | P        | 07/18/2017 | 04/25/2018 | 3,632   | 3,632   | -       |
| 4,438.45 Fanni Mae - Cas series 17- 2.8651% 01/25/30   | P        | 07/18/2017 | 05/25/2018 | 4,438   | 4,438   | -       |
| 4,428 87 Fanni Mae - Cas series 17- 2.8651% 01/25/30   | P        | 07/18/2017 | 06/25/2018 | 4,429   | 4,429   | -       |
| 4,654 32 Fanni Mae - Cas series 17- 2.8651% 01/25/30   | P        | 07/18/2017 | 07/25/2018 | 4,654   | 4,654   | -       |
| 5,154.95 Fanni Mae - Cas series 17- 2.8651% 01/25/30   | P        | 07/18/2017 | 08/25/2018 | 5,155   | 5,155   | -       |
| 4,926.36 Fanni Mae - Cas series 17- 2.8651% 01/25/30   | P        | 07/18/2017 | 09/25/2018 | 4,926   | 4,926   | -       |
| 947 0200 Fanni Mae - Cas series 17- 2.8651% 01/25/30   | P        | 07/18/2017 | 10/25/2018 | 947     | 947     | -       |
| 4,010.13 Fanni Mae - Cas series 17- 2.8651% 01/25/30   | P        | 07/18/2017 | 11/25/2018 | 4,010   | 4,010   | -       |
| 4,424 10 Fanni Mae - Cas series 17- 2.8651% 01/25/30   | P        | 07/18/2017 | 12/25/2018 | 4,424   | 4,424   | -       |
| 346.4300 Fannie Mae - Cas series 16 3 5158% 04/25/29   | P        | 11/01/2016 | 01/25/2018 | 346     | 346     | -       |
| 2,544.38 Fannie Mae - Cas series 16 3.5158% 04/25/29   | P        | 11/01/2016 | 02/25/2018 | 2,544   | 2,544   | -       |
| 2,253.83 Fannie Mae - Cas series 16 3.5158% 04/25/29   | P        | 11/01/2016 | 03/25/2018 | 2,254   | 2,254   | -       |
| 2,123.16 Fannie Mae - Cas series 16 3.5158% 04/25/29   | P        | 11/01/2016 | 04/25/2018 | 2,123   | 2,123   | -       |
| 2,340.06 Fannie Mae - Cas series 16 3.5158% 04/25/29   | P        | 11/01/2016 | 05/25/2018 | 2,340   | 2,340   | -       |
| 2,332.84 Fannie Mae - Cas series 16 3.5158% 04/25/29   | P        | 11/01/2016 | 06/25/2018 | 2,333   | 2,333   | -       |
| 2,460 86 Fannie Mae - Cas series 16 3 5158% 04/25/29   | P        | 11/01/2016 | 07/25/2018 | 2,461   | 2,461   | -       |
| 2,420 01 Fannie Mae - Cas series 16 3.5158% 04/25/29   | P        | 11/01/2016 | 08/25/2018 | 2,420   | 2,420   | -       |
| 2,345 45 Fannie Mae - Cas series 16 3 5158% 04/25/29   | P        | 11/01/2016 | 09/25/2018 | 2,345   | 2,345   | -       |
| 46,073.88 Fannie Mae - Cas series 16 3.5158% 04/25/29  | P        | 11/01/2016 | 10/15/2018 | 46,461  | 46,074  | 387     |
| 3,644.59 Fannie Mae - Cas series 17 3.1658% 10/25/29   | P        | 05/02/2017 | 01/25/2018 | 3,645   | 3,645   | -       |
| 3,665.17 Fannie Mae - Cas series 17 3 1658% 10/25/29   | P        | 05/02/2017 | 02/25/2018 | 3,665   | 3,665   | -       |
| 3,073 59 Fannie Mae - Cas series 17 3 1658% 10/25/29   | P        | 05/02/2017 | 03/25/2018 | 3,074   | 3,074   | -       |
| 3,043.28 Fannie Mae - Cas series 17 3.1658% 10/25/29   | P        | 05/02/2017 | 04/25/2018 | 3,043   | 3,043   | -       |
| 3,595 96 Fannie Mae - Cas series 17 3.1658% 10/25/29   | P        | 05/02/2017 | 05/25/2018 | 3,596   | 3,596   | -       |
| 688 3300 Fannie Mae - Cas series 17 3.1658% 10/25/29   | P        | 05/02/2017 | 06/25/2018 | 688     | 688     | -       |
| 4,059 95 Fannie Mae - Cas series 17 3.1658% 10/25/29   | P        | 05/02/2017 | 07/25/2018 | 4,060   | 4,060   | -       |
| 4,115 71 Fannie Mae - Cas series 17 3 1658% 10/25/29   | P        | 05/02/2017 | 08/25/2018 | 4,116   | 4,116   | -       |
| 4,071 63 Fannie Mae - Cas series 17 3 1658% 10/25/29   | P        | 05/02/2017 | 09/25/2018 | 4,072   | 4,072   | -       |
| 111,038 29 Fannie Mae - Cas series 17 3 1658% 10/25/29 | P        | 05/02/2017 | 10/15/2018 | 111,624 | 111,038 | 586     |
| 4,188 50 Fannie Mae - Cas series 17 3 5158% 07/25/29   | P        | 01/18/2017 | 01/25/2018 | 4,189   | 4,189   | -       |
| 3,835.14 Fannie Mae - Cas series 17 3.5158% 07/25/29   | P        | 01/18/2017 | 02/25/2018 | 3,835   | 3,835   | -       |
| 3,472.27 Fannie Mae - Cas series 17 3.5158% 07/25/29   | P        | 01/18/2017 | 03/25/2018 | 3,472   | 3,472   | -       |
| 3,073 96 Fannie Mae - Cas series 17 3.5158% 07/25/29   | P        | 01/18/2017 | 04/25/2018 | 3,074   | 3,074   | -       |
| 4,030 48 Fannie Mae - Cas series 17 3 5158% 07/25/29   | P        | 01/18/2017 | 05/25/2018 | 4,030   | 4,030   | -       |
| 3,690.30 Fannie Mae - Cas series 17 3 5158% 07/25/29   | P        | 01/18/2017 | 06/25/2018 | 3,690   | 3,690   | -       |
| 4,074.47 Fannie Mae - Cas series 17 3.5158% 07/25/29   | P        | 01/18/2017 | 07/25/2018 | 4,074   | 4,074   | -       |
| 3,975.89 Fannie Mae - Cas series 17 3.5158% 07/25/29   | P        | 01/18/2017 | 08/25/2018 | 3,976   | 3,976   | -       |
| 3,899.64 Fannie Mae - Cas series 17 3 5158% 07/25/29   | P        | 01/18/2017 | 09/25/2018 | 3,900   | 3,900   | -       |
| 71,198.30 Fannie Mae - Cas series 17 3 5158% 07/25/29  | P        | 01/18/2017 | 10/15/2018 | 71,693  | 71,198  | 495     |

| (a)<br>PROPERTY                                       | (b)<br>HOW<br>ACQUIRED | (c)<br>DATE<br>ACQUIRED | (d)<br>DATE<br>SOLD | (e)<br>GROSS<br>SALES<br>PRICE | (g)<br>BASIS | (h)<br>GAIN<br>OR<br>(LOSS) |
|---|------------------------|-------------------------|---------------------|--------------------------------|--------------|-----------------------------|
| 551.3200 Fannie Mae - Cas series 18 3.0351% 01/25/31  | P                      | 07/26/2018              | 08/27/2018          | 551                            | 551          | -                           |
| 543.8500 Fannie Mae - Cas series 18 3.0351% 01/25/31  | P                      | 07/26/2018              | 09/25/2018          | 544                            | 544          | -                           |
| 574.4100 Fannie Mae - Cas series 18 3.0351% 01/25/31  | P                      | 07/26/2018              | 10/25/2018          | 574                            | 574          | -                           |
| 507.0900 Fannie Mae - Cas series 18 3.0351% 01/25/31  | P                      | 07/26/2018              | 11/25/2018          | 507                            | 507          | -                           |
| 573.2400 Fannie Mae - Cas series 18 3 0351% 01/25/31  | P                      | 07/26/2018              | 12/25/2018          | 573                            | 573          | -                           |
| 651.8300 Fannie Mae -cas series 17- 3.4651% 09/25/29  | P                      | 04/10/2017              | 01/25/2018          | 652                            | 654          | (2)                         |
| 680.4700 Fannie Mae -cas series 17- 3.4651% 09/25/29  | P                      | 04/10/2017              | 02/25/2018          | 680                            | 683          | (3)                         |
| 674.5800 Fannie Mae -cas series 17- 3 4651% 09/25/29  | P                      | 04/10/2017              | 03/25/2018          | 675                            | 677          | (2)                         |
| 2,736.01 Fannie Mae -cas series 17- 3.4651% 09/25/29  | P                      | 04/10/2017              | 04/25/2018          | 2,736                          | 2,745        | (9)                         |
| 3,420.26 Fannie Mae -cas series 17- 3 4651% 09/25/29  | P                      | 04/10/2017              | 05/25/2018          | 3,420                          | 3,432        | (12)                        |
| 3,288.25 Fannie Mae -cas series 17- 3.4651% 09/25/29  | P                      | 04/10/2017              | 06/25/2018          | 3,288                          | 3,299        | (11)                        |
| 3,731.81 Fannie Mae -cas series 17- 3 4651% 09/25/29  | P                      | 04/10/2017              | 07/25/2018          | 3,732                          | 3,744        | (12)                        |
| 3,876.53 Fannie Mae -cas series 17- 3 4651% 09/25/29  | P                      | 04/10/2017              | 08/25/2018          | 3,877                          | 3,890        | (13)                        |
| 4,006.21 Fannie Mae -cas series 17- 3 4651% 09/25/29  | P                      | 04/10/2017              | 09/25/2018          | 4,006                          | 4,020        | (14)                        |
| 76,057.85 Fannie Mae -cas series 17- 3.4651% 09/25/29 | P                      | 04/10/2017              | 10/15/2018          | 76,504                         | 76,313       | 191                         |
| 215,000.00 Federal Natl Mtg Assn 1.2500% 05/0         | P                      | 07/07/2016              | 10/02/2018          | 206,351                        | 215,763      | (9,412)                     |
| 90,000.00 Federal Natl Mtg Assn 1.2500% 05/0          | P                      | 09/15/2016              | 12/06/2018          | 86,710                         | 90,146       | (3,436)                     |
| 170,000.00 Federal Natl Mtg Assn 1.5000% 06/22/20     | P                      | 06/23/2015              | 05/04/2018          | 166,297                        | 167,586      | (1,289)                     |
| 155,000.00 Federal Natl Mtg Assn 1 5000% 06/22/20     | P                      | 06/23/2015              | 11/29/2018          | 151,871                        | 152,799      | (928)                       |
| 499.4400 FHLMC PC POOL Q5-5997 4.0000% 05/01/48       | P                      | 05/24/2018              | 07/15/2018          | 499                            | 508          | (9)                         |
| 433.5200 FHLMC PC POOL Q5-5997 4.0000% 05/01/48       | P                      | 05/15/2018              | 08/15/2018          | 434                            | 441          | (7)                         |
| 346.4800 FHLMC PC POOL Q5-5997 4.0000% 05/01/48       | P                      | 05/15/2018              | 09/15/2018          | 346                            | 352          | (6)                         |
| 306.9700 FHLMC PC POOL Q5-5997 4.0000% 05/01/48       | P                      | 05/15/2018              | 10/15/2018          | 307                            | 312          | (5)                         |
| 353.9000 FHLMC PC POOL Q5-5997 4 0000% 05/01/48       | P                      | 05/15/2018              | 11/15/2018          | 354                            | 360          | (6)                         |
| 387.0600 FHLMC PC POOL Q5-5997 4 0000% 05/01/48       | P                      | 05/15/2018              | 12/15/2018          | 387                            | 394          | (7)                         |
| 433.5200 FHLMC PC POOL G1-8667 3 5000% 11/01/32       | P                      | 04/12/2018              | 05/15/2018          | 434                            | 446          | (12)                        |
| 303.0300 FHLMC PC POOL G1-8667 3 5000% 11/01/32       | P                      | 04/12/2018              | 06/15/2018          | 303                            | 311          | (8)                         |
| 493.5500 FHLMC PC POOL G1-8667 3.5000% 11/01/32       | P                      | 04/12/2018              | 07/15/2018          | 494                            | 505          | (11)                        |
| 407.5700 FHLMC PC POOL G1-8667 3 5000% 11/01/32       | P                      | 04/12/2018              | 08/15/2018          | 408                            | 417          | (9)                         |
| 1,005.38 FHLMC PC POOL G1-8667 3.5000% 11/01/32       | P                      | 04/12/2018              | 09/15/2018          | 1,005                          | 1,029        | (24)                        |
| 476.8300 FHLMC PC POOL G1-8667 3 5000% 11/01/32       | P                      | 04/12/2018              | 10/15/2018          | 477                            | 488          | (11)                        |
| 1,190.42 FHLMC PC POOL G1-8667 3 5000% 11/01/32       | P                      | 04/12/2018              | 11/15/2018          | 1,190                          | 1,218        | (28)                        |
| 993.7100 FHLMC PC POOL G1-8667 3 5000% 11/01/32       | P                      | 04/12/2018              | 12/15/2018          | 994                            | 1,017        | (23)                        |
| 32.5600 FHLMC PC POOL Q5-0341 3 5000% 08/01/47        | P                      | 04/09/2018              | 05/15/2018          | 33                             | 33           | -                           |
| 31.4100 FHLMC PC POOL Q5-0341 3 5000% 08/01/47        | P                      | 04/09/2018              | 06/15/2018          | 31                             | 32           | (1)                         |
| 83.5400 FHLMC PC POOL Q5-0341 3 5000% 08/01/47        | P                      | 06/18/2018              | 07/15/2018          | 84                             | 84           | -                           |
| 82.2400 FHLMC PC POOL Q5-0341 3.5000% 08/01/47        | P                      | 06/18/2018              | 08/15/2018          | 82                             | 83           | (1)                         |
| 79.8000 FHLMC PC POOL Q5-0341 3.5000% 08/01/47        | P                      | 06/18/2018              | 09/15/2018          | 80                             | 80           | -                           |
| 711.9200 FHLMC PC POOL Q5-0341 3 5000% 08/01/47       | P                      | 06/18/2018              | 10/15/2018          | 712                            | 715          | (3)                         |
| 78.8300 FHLMC PC POOL Q5-0341 3.5000% 08/01/47        | P                      | 06/18/2018              | 11/15/2018          | 79                             | 79           | -                           |
| 78.5200 FHLMC PC POOL Q5-0341 3 5000% 08/01/47        | P                      | 06/18/2018              | 12/15/2018          | 79                             | 79           | -                           |
| 38.2100 FHLMC PC POOL Q5-2046 3.5000% 11/01/47        | P                      | 04/09/2018              | 05/15/2018          | 38                             | 39           | (1)                         |
| 38.3000 FHLMC PC POOL Q5-2046 3 5000% 11/01/47        | P                      | 04/09/2018              | 06/15/2018          | 38                             | 39           | (1)                         |
| 120.7800 FHLMC PC POOL Q5-2046 3.5000% 11/01/47       | P                      | 04/09/2018              | 07/15/2018          | 121                            | 121          | -                           |
| 1,449.10 FHLMC PC POOL Q5-2046 3 5000% 11/01/47       | P                      | 06/18/2018              | 08/15/2018          | 1,449                          | 1,453        | (4)                         |
| 112.3600 FHLMC PC POOL Q5-2046 3.5000% 11/01/47       | P                      | 06/18/2018              | 09/15/2018          | 112                            | 113          | (1)                         |
| 112.3900 FHLMC PC POOL Q5-2046 3 5000% 11/01/47       | P                      | 06/18/2018              | 10/15/2018          | 112                            | 113          | (1)                         |
| 111.0300 FHLMC PC POOL Q5-2046 3 5000% 11/01/47       | P                      | 06/18/2018              | 11/15/2018          | 111                            | 111          | -                           |
| 392.6900 FHLMC PC POOL Q5-2046 3 5000% 11/01/47       | P                      | 06/18/2018              | 12/15/2018          | 393                            | 394          | (1)                         |
| 119.4700 FHLMC PC POOL Q5-8329 4 0000% 09/01/48       | P                      | 09/18/2018              | 10/15/2018          | 119                            | 121          | (2)                         |
| 2,367.33 FHLMC PC POOL Q5-8329 4.0000% 09/01/48       | P                      | 09/18/2018              | 11/15/2018          | 2,367                          | 2,397        | (30)                        |
| 152.3700 FHLMC PC POOL Q5-8329 4.0000% 09/01/48       | P                      | 09/18/2018              | 12/15/2018          | 152                            | 154          | (2)                         |
| 314.0200 FHLMC PC GOLD COMB 30 3 5000% 11/01/47       | P                      | 10/18/2017              | 12/31/2017          | 314                            | 324          | (10)                        |
| 313.0200 FHLMC PC GOLD COMB 30 3.5000% 11/01/47       | P                      | 10/18/2017              | 01/31/2018          | 313                            | 323          | (10)                        |
| 309.5400 FHLMC PC GOLD COMB 30 3 5000% 11/01/47       | P                      | 10/18/2017              | 03/15/2018          | 310                            | 319          | (9)                         |
| 329.0300 FHLMC PC GOLD COMB 30 3.5000% 11/01/47       | P                      | 10/18/2017              | 04/15/2018          | 329                            | 339          | (10)                        |
| 330.3700 FHLMC PC GOLD COMB 30 3.5000% 11/01/47       | P                      | 10/18/2017              | 05/15/2018          | 330                            | 340          | (10)                        |
| 361.7800 FHLMC PC GOLD COMB 30 3 5000% 11/01/47       | P                      | 10/18/2017              | 06/15/2018          | 362                            | 373          | (11)                        |
| 62,205.90 FHLMC PC GOLD COMB 30 3.5000% 11/01/47      | P                      | 10/18/2017              | 07/09/2018          | 61,880                         | 64,109       | (2,229)                     |
| 384.0300 FHLMC PC GOLD COMB 30 3.5000% 11/01/47       | P                      | 10/18/2017              | 07/15/2018          | 384                            | 396          | (12)                        |
| 126.8000 FHLMC PC GOLD COMB 30 3.5000% 04/01/48       | P                      | 03/16/2018              | 04/15/2018          | 127                            | 127          | -                           |
| 180.4900 FHLMC PC GOLD COMB 30 3 5000% 04/01/48       | P                      | 03/16/2018              | 05/15/2018          | 180                            | 181          | (1)                         |
| 260.3500 FHLMC PC GOLD COMB 30 3.5000% 04/01/48       | P                      | 03/16/2018              | 06/15/2018          | 260                            | 261          | (1)                         |
| 283.9100 FHLMC PC GOLD COMB 30 3.5000% 04/01/48       | P                      | 03/16/2018              | 07/15/2018          | 284                            | 284          | -                           |
| 315.6200 FHLMC PC GOLD COMB 30 3.5000% 04/01/48       | P                      | 07/26/2018              | 08/15/2018          | 316                            | 316          | -                           |
| 376.6300 FHLMC PC GOLD COMB 30 3.5000% 04/01/48       | P                      | 03/16/2018              | 09/15/2018          | 377                            | 377          | -                           |

| (a)<br>PROPERTY                                    | (b)<br>HOW<br>ACQUIRED | (c)<br>DATE<br>ACQUIRED | (d)<br>DATE<br>SOLD | (e)<br>GROSS<br>SALES<br>PRICE | (g)<br>BASIS | (h)<br>GAIN<br>OR<br>(LOSS) |
|--|------------------------|-------------------------|---------------------|--------------------------------|--------------|-----------------------------|
| 299.5000 FHLMC PC GOLD COMB 30 3.5000% 04/01/48    | P                      | 03/16/2018              | 10/15/2018          | 300                            | 299          | 1                           |
| 299 5100 FHLMC PC GOLD COMB 30 3 5000% 04/01/48    | P                      | 03/16/2018              | 11/15/2018          | 300                            | 299          | 1                           |
| 330.5000 FHLMC PC GOLD COMB 30 3.5000% 04/01/48    | P                      | 03/16/2018              | 12/15/2018          | 331                            | 330          | 1                           |
| 3,606.59 FHLMC PC GOLD COMB 30 4 0000% 08/01/47    | P                      | 09/11/2017              | 12/31/2017          | 3,607                          | 3,814        | (207)                       |
| 4,474 87 FHLMC PC GOLD COMB 30 4 0000% 08/01/47    | P                      | 09/11/2017              | 01/31/2018          | 4,475                          | 4,733        | (258)                       |
| 3,230.30 FHLMC PC GOLD COMB 30 4.0000% 08/01/47    | P                      | 09/11/2017              | 03/15/2018          | 3,230                          | 3,416        | (186)                       |
| 2,472 48 FHLMC PC GOLD COMB 30 4.0000% 08/01/47    | P                      | 09/11/2017              | 04/15/2018          | 2,472                          | 2,615        | (143)                       |
| 2,465 17 FHLMC PC GOLD COMB 30 4 0000% 08/01/47    | P                      | 09/11/2017              | 05/15/2018          | 2,465                          | 2,607        | (142)                       |
| 3,088 53 FHLMC PC GOLD COMB 30 4.0000% 08/01/47    | P                      | 09/11/2017              | 06/15/2018          | 3,089                          | 3,266        | (177)                       |
| 3,554 53 FHLMC PC GOLD COMB 30 4 0000% 08/01/47    | P                      | 09/11/2017              | 07/15/2018          | 3,555                          | 3,759        | (204)                       |
| 3,397.26 FHLMC PC GOLD COMB 30 4.0000% 08/01/47    | P                      | 09/11/2017              | 08/15/2018          | 3,397                          | 3,593        | (196)                       |
| 3,497.76 FHLMC PC GOLD COMB 30 4.0000% 08/01/47    | P                      | 09/11/2017              | 09/15/2018          | 3,498                          | 3,699        | (201)                       |
| 2,270 45 FHLMC PC GOLD COMB 30 4.0000% 08/01/47    | P                      | 09/11/2017              | 10/15/2018          | 2,270                          | 2,401        | (131)                       |
| 2,956.03 FHLMC PC GOLD COMB 30 4 0000% 08/01/47    | P                      | 09/11/2017              | 11/15/2018          | 2,956                          | 3,126        | (170)                       |
| 2,918.96 FHLMC PC GOLD COMB 30 4 0000% 08/01/47    | P                      | 09/11/2017              | 12/15/2018          | 2,919                          | 3,087        | (168)                       |
| 610 4900 FHLMC PC GOLD PC 30YR 3.5000% 04/01/48    | P                      | 05/22/2018              | 06/15/2018          | 610                            | 607          | 3                           |
| 174 8100 FHLMC PC GOLD PC 30YR 3.5000% 04/01/48    | P                      | 05/03/2018              | 07/15/2018          | 175                            | 174          | 1                           |
| 620 8800 FHLMC PC GOLD PC 30YR 3.5000% 04/01/48    | P                      | 05/03/2018              | 08/15/2018          | 621                            | 617          | 4                           |
| 127.0000 FHLMC PC GOLD PC 30YR 3 5000% 04/01/48    | P                      | 05/03/2018              | 09/15/2018          | 127                            | 126          | 1                           |
| 297.6300 FHLMC PC GOLD PC 30YR 3.5000% 04/01/48    | P                      | 05/03/2018              | 10/15/2018          | 298                            | 296          | 2                           |
| 121 5300 FHLMC PC GOLD PC 30YR 3 5000% 04/01/48    | P                      | 05/03/2018              | 11/15/2018          | 122                            | 121          | 1                           |
| 120.8600 FHLMC PC GOLD PC 30YR 3.5000% 04/01/48    | P                      | 05/03/2018              | 12/15/2018          | 121                            | 120          | 1                           |
| 1,208 44 FHLMC PC POOL G0-8794 4 5000% 12/01/47    | P                      | 05/23/2018              | 06/15/2018          | 1,208                          | 1,265        | (57)                        |
| 86,936 00 FHLMC PC POOL G0-8794 4.5000% 12/01/47   | P                      | 05/23/2018              | 07/10/2018          | 90,468                         | 91,011       | (543)                       |
| 1,562.82 FHLMC PC POOL G0-8794 4.5000% 12/01/47    | P                      | 05/23/2018              | 07/15/2018          | 1,563                          | 1,646        | (83)                        |
| 877 3900 FHLMC PC POOL G1-6401 3 0000% 01/01/33    | P                      | 07/25/2018              | 09/15/2018          | 877                            | 869          | 8                           |
| 613 5700 FHLMC PC POOL G1-6401 3.0000% 01/01/33    | P                      | 07/25/2018              | 10/15/2018          | 614                            | 608          | 6                           |
| 877 8600 FHLMC PC POOL G1-6401 3 0000% 01/01/33    | P                      | 07/25/2018              | 11/15/2018          | 878                            | 870          | 8                           |
| 571.7300 FHLMC PC POOL G1-6401 3.0000% 01/01/33    | P                      | 07/25/2018              | 12/15/2018          | 572                            | 566          | 6                           |
| 567 6600 FHLMC PC POOL Q5-0589 3 5000% 09/01/47    | P                      | 04/09/2018              | 05/15/2018          | 568                            | 575          | (7)                         |
| 67 7100 FHLMC PC POOL Q5-0589 3 5000% 09/01/47     | P                      | 04/09/2018              | 06/15/2018          | 68                             | 69           | (1)                         |
| 997 8300 FHLMC PC POOL Q5-0589 3 5000% 09/01/47    | P                      | 04/09/2018              | 07/15/2018          | 998                            | 1,000        | (2)                         |
| 239.4800 FHLMC PC POOL Q5-0589 3.5000% 09/01/47    | P                      | 06/18/2018              | 08/15/2018          | 239                            | 240          | (1)                         |
| 244 8200 FHLMC PC POOL Q5-0589 3 5000% 09/01/47    | P                      | 06/18/2018              | 09/15/2018          | 245                            | 245          | -                           |
| 393.9600 FHLMC PC POOL Q5-0589 3.5000% 09/01/47    | P                      | 06/18/2018              | 10/15/2018          | 394                            | 395          | (1)                         |
| 1,624 01 FHLMC PC POOL Q5-0589 3 5000% 09/01/47    | P                      | 06/18/2018              | 11/15/2018          | 1,624                          | 1,628        | (4)                         |
| 252 0100 FHLMC PC POOL Q5-0589 3 5000% 09/01/47    | P                      | 06/18/2018              | 12/15/2018          | 252                            | 253          | (1)                         |
| 337.2000 FHLMC PC POOL Q5-1086 3.5000% 10/01/47    | P                      | 04/09/2018              | 05/15/2018          | 337                            | 341          | (4)                         |
| 34 4700 FHLMC PC POOL Q5-1086 3 5000% 10/01/47     | P                      | 04/09/2018              | 06/15/2018          | 34                             | 35           | (1)                         |
| 155 2600 FHLMC PC POOL Q5-1086 3 5000% 10/01/47    | P                      | 06/18/2018              | 07/15/2018          | 155                            | 156          | (1)                         |
| 152 6000 FHLMC PC POOL Q5-1086 3.5000% 10/01/47    | P                      | 06/18/2018              | 08/15/2018          | 153                            | 153          | -                           |
| 140 7700 FHLMC PC POOL Q5-1086 3 5000% 10/01/47    | P                      | 06/18/2018              | 09/15/2018          | 141                            | 141          | -                           |
| 141.4000 FHLMC PC POOL Q5-1086 3 5000% 10/01/47    | P                      | 06/18/2018              | 10/15/2018          | 141                            | 142          | (1)                         |
| 146.7000 FHLMC PC POOL Q5-1086 3 5000% 10/01/47    | P                      | 06/18/2018              | 11/15/2018          | 147                            | 147          | -                           |
| 141 6400 FHLMC PC POOL Q5-1086 3.5000% 10/01/47    | P                      | 06/18/2018              | 12/15/2018          | 142                            | 142          | -                           |
| 175.0500 FHLMC PC POOL Q5-2093 3.5000% 11/01/47    | P                      | 04/09/2018              | 05/15/2018          | 175                            | 177          | (2)                         |
| 172 1400 FHLMC PC POOL Q5-2093 3 5000% 11/01/47    | P                      | 05/22/2018              | 06/15/2018          | 172                            | 173          | (1)                         |
| 707.7500 FHLMC PC POOL Q5-2093 3.5000% 11/01/47    | P                      | 06/18/2018              | 07/15/2018          | 708                            | 709          | (1)                         |
| 824 6300 FHLMC PC POOL Q5-2093 3 5000% 11/01/47    | P                      | 04/09/2018              | 08/15/2018          | 825                            | 826          | (1)                         |
| 462 7800 FHLMC PC POOL Q5-2093 3.5000% 11/01/47    | P                      | 06/18/2018              | 09/15/2018          | 463                            | 464          | (1)                         |
| 93,792 73 FHLMC PC POOL Q5-2093 3.5000% 11/01/47   | P                      | 06/18/2018              | 10/12/2018          | 91,675                         | 93,939       | (2,264)                     |
| 401.4900 FHLMC PC POOL Q5-2093 3 5000% 11/01/47    | P                      | 06/18/2018              | 10/15/2018          | 401                            | 402          | (1)                         |
| 389 5700 FHLMC PC POOL Q5-2104 30 4 0000% 11/01/47 | P                      | 06/18/2018              | 07/15/2018          | 390                            | 399          | (9)                         |
| 815 3500 FHLMC PC POOL Q5-2104 30 4.0000% 11/01/47 | P                      | 06/18/2018              | 08/15/2018          | 815                            | 835          | (20)                        |
| 524.8000 FHLMC PC POOL Q5-2104 30 4 0000% 11/01/47 | P                      | 06/18/2018              | 09/15/2018          | 525                            | 538          | (13)                        |
| 498.0700 FHLMC PC POOL Q5-2104 30 4.0000% 11/01/47 | P                      | 06/18/2018              | 10/15/2018          | 498                            | 510          | (12)                        |
| 86 9200 FHLMC PC POOL Q5-2104 30 4.0000% 11/01/47  | P                      | 06/18/2018              | 11/15/2018          | 87                             | 89           | (2)                         |
| 390 3300 FHLMC PC POOL Q5-2104 30 4.0000% 11/01/47 | P                      | 06/18/2018              | 12/15/2018          | 390                            | 400          | (10)                        |
| 880 8000 FHLMC PC POOL Q5-5227 4.0000% 04/01/48    | P                      | 05/23/2018              | 06/15/2018          | 881                            | 900          | (19)                        |
| 1,546.16 FHLMC PC POOL Q5-5227 4 0000% 04/01/48    | P                      | 04/19/2018              | 07/15/2018          | 1,546                          | 1,578        | (32)                        |
| 697 2400 FHLMC PC POOL Q5-5227 4 0000% 04/01/48    | P                      | 06/20/2018              | 08/15/2018          | 697                            | 712          | (15)                        |
| 405.5000 FHLMC PC POOL Q5-5227 4 0000% 04/01/48    | P                      | 06/20/2018              | 09/15/2018          | 406                            | 414          | (8)                         |
| 801.0300 FHLMC PC POOL Q5-5227 4 0000% 04/01/48    | P                      | 06/20/2018              | 10/15/2018          | 801                            | 818          | (17)                        |
| 253.9100 FHLMC PC POOL Q5-5227 4.0000% 04/01/48    | P                      | 06/20/2018              | 11/15/2018          | 254                            | 259          | (5)                         |
| 364 6800 FHLMC PC POOL Q5-5227 4 0000% 04/01/48    | P                      | 06/20/2018              | 12/15/2018          | 365                            | 372          | (7)                         |
| 4,041.46 FHLMC PC POOL Q5-7173 4.5000% 07/01/48    | P                      | 07/10/2018              | 08/15/2018          | 4,041                          | 4,210        | (169)                       |



| (a)<br>PROPERTY  | (b)<br>HOW<br>ACQUIRED | (c)<br>DATE<br>ACQUIRED | (d)<br>DATE<br>SOLD | (e)<br>GROSS<br>SALES<br>PRICE | (g)<br>BASIS | (h)<br>GAIN<br>OR<br>(LOSS) |
|--|------------------------|-------------------------|---------------------|--------------------------------|--------------|-----------------------------|
| 353.7900 FHLMC PC POOL Q5-7173 4.5000% 07/01/48        | P                      | 07/10/2018              | 09/15/2018          | 354                            | 369          | (15)                        |
| 80 1100 FHLMC PC POOL Q5-7173 4.5000% 07/01/48         | P                      | 07/10/2018              | 10/15/2018          | 80                             | 83           | (3)                         |
| 81 6900 FHLMC PC POOL Q5-7173 4.5000% 07/01/48         | P                      | 07/10/2018              | 11/15/2018          | 82                             | 85           | (3)                         |
| 82 0200 FHLMC PC POOL Q5-7173 4.5000% 07/01/48         | P                      | 07/10/2018              | 12/15/2018          | 82                             | 85           | (3)                         |
| 134 6100 FHLMC Pool G0-8773 3.0000% 08/01/47           | P                      | 03/08/2018              | 04/15/2018          | 135                            | 131          | 4                           |
| 180 1000 FHLMC Pool G0-8773 3.0000% 08/01/47           | P                      | 03/08/2018              | 05/15/2018          | 180                            | 175          | 5                           |
| 193.0100 FHLMC Pool G0-8773 3.0000% 08/01/47           | P                      | 03/08/2018              | 06/15/2018          | 193                            | 188          | 5                           |
| 195 0800 FHLMC Pool G0-8773 3.0000% 08/01/47           | P                      | 07/10/2018              | 07/15/2018          | 195                            | 190          | 5                           |
| 273.1100 FHLMC Pool G0-8773 3.0000% 08/01/47           | P                      | 03/08/2018              | 08/15/2018          | 273                            | 266          | 7                           |
| 301.2500 FHLMC Pool G0-8773 3.0000% 08/01/47           | P                      | 03/08/2018              | 09/15/2018          | 301                            | 293          | 8                           |
| 41,960.15 FHLMC Pool G0-8773 3.0000% 08/01/47          | P                      | 03/08/2018              | 10/12/2018          | 39,810                         | 40,853       | (1,043)                     |
| 153.1200 FHLMC Pool G0-8773 3.0000% 08/01/47           | P                      | 03/08/2018              | 10/15/2018          | 153                            | 149          | 4                           |
| 84.7700 FHLMC Pool Q5-0123 30 4.0000% 08/01/47         | P                      | 03/09/2018              | 04/15/2018          | 85                             | 88           | (3)                         |
| 190.7400 FHLMC Pool Q5-0123 30 4.0000% 08/01/47        | P                      | 03/09/2018              | 05/15/2018          | 191                            | 198          | (7)                         |
| 9,128.93 FHLMC Pool Q5-0123 30 4.0000% 08/01/47        | P                      | 03/09/2018              | 05/15/2018          | 9,249                          | 9,454        | (205)                       |
| 138 5900 FHLMC Pool Q5-0123 30 4.0000% 08/01/47        | P                      | 03/09/2018              | 06/15/2018          | 139                            | 144          | (5)                         |
| 282.3200 FHLMC Pool Q5-3695 3.5000% 01/01/48           | P                      | 03/08/2018              | 04/15/2018          | 282                            | 283          | (1)                         |
| 511.2500 FHLMC Pool Q5-3695 3.5000% 01/01/48           | P                      | 04/25/2018              | 05/15/2018          | 511                            | 512          | (1)                         |
| 356.0000 FHLMC Pool Q5-3695 3.5000% 01/01/48           | P                      | 03/08/2018              | 06/15/2018          | 356                            | 356          | -                           |
| 482.5600 FHLMC Pool Q5-3695 3.5000% 01/01/48           | P                      | 03/08/2018              | 07/15/2018          | 483                            | 483          | -                           |
| 456 9300 FHLMC Pool Q5-3695 3.5000% 01/01/48           | P                      | 03/08/2018              | 08/15/2018          | 457                            | 457          | -                           |
| 182 3000 FHLMC Pool Q5-3695 3.5000% 01/01/48           | P                      | 03/08/2018              | 09/15/2018          | 182                            | 182          | -                           |
| 1,168 19 FHLMC Pool Q5-3695 3.5000% 01/01/48           | P                      | 03/08/2018              | 10/15/2018          | 1,168                          | 1,169        | (1)                         |
| 360 5600 FHLMC Pool Q5-3695 3.5000% 01/01/48           | P                      | 03/08/2018              | 11/15/2018          | 361                            | 361          | -                           |
| 958.4400 FHLMC Pool Q5-3695 3.5000% 01/01/48           | P                      | 03/08/2018              | 12/15/2018          | 958                            | 959          | (1)                         |
| 88 2500 FHLMC POOL Q5-7255 30 4.5000% 07/01/48         | P                      | 07/12/2018              | 08/15/2018          | 88                             | 92           | (4)                         |
| 96 7300 FHLMC POOL Q5-7255 30 4.5000% 07/01/48         | P                      | 07/12/2018              | 09/15/2018          | 97                             | 101          | (4)                         |
| 229.4900 FHLMC POOL Q5-7255 30 4.5000% 07/01/48        | P                      | 07/12/2018              | 10/15/2018          | 229                            | 239          | (10)                        |
| 91.9100 FHLMC POOL Q5-7255 30 4.5000% 07/01/48         | P                      | 07/12/2018              | 11/15/2018          | 92                             | 96           | (4)                         |
| 95 7600 FHLMC POOL Q5-7255 30 4.5000% 07/01/48         | P                      | 07/12/2018              | 12/15/2018          | 96                             | 100          | (4)                         |
| 462 5200 FHLMC POOL V8-4637 4.0000% 09/01/48           | P                      | 10/12/2018              | 11/15/2018          | 463                            | 465          | (2)                         |
| 496 1700 FHLMC POOL V8-4637 4.0000% 09/01/48           | P                      | 10/12/2018              | 12/15/2018          | 496                            | 499          | (3)                         |
| 1,097 70 FHLMC REMIC SER 3778 3.500% 3/15/25           | P                      | 03/18/2013              | 01/15/2018          | 1,098                          | 1,147        | (49)                        |
| 1,645.11 FHLMC REMIC SER 3778 3.500% 3/15/25           | P                      | 03/18/2013              | 02/15/2018          | 1,645                          | 1,720        | (75)                        |
| 1,500 02 FHLMC REMIC SER 3778 3.500% 3/15/25           | P                      | 03/18/2013              | 03/15/2018          | 1,500                          | 1,568        | (68)                        |
| 2,417 34 FHLMC REMIC SER 3778 3.500% 3/15/25           | P                      | 03/18/2013              | 04/15/2018          | 2,417                          | 2,527        | (110)                       |
| 896.3800 FHLMC REMIC SER 3778 3.500% 3/15/25           | P                      | 03/18/2013              | 05/15/2018          | 896                            | 937          | (41)                        |
| 1,039 67 FHLMC REMIC SER 3778 3.500% 3/15/25           | P                      | 03/18/2013              | 06/15/2018          | 1,040                          | 1,087        | (47)                        |
| 1,365 64 FHLMC REMIC SER 3778 3.500% 3/15/25           | P                      | 03/18/2013              | 07/15/2018          | 1,366                          | 1,427        | (61)                        |
| 1,564 36 FHLMC REMIC SER 3778 3.500% 3/15/25           | P                      | 03/18/2013              | 08/15/2018          | 1,564                          | 1,635        | (71)                        |
| 1,093 17 FHLMC REMIC SER 3778 3.500% 3/15/25           | P                      | 03/18/2013              | 09/15/2018          | 1,093                          | 1,143        | (50)                        |
| 1,205 35 FHLMC REMIC SER 3778 3.500% 3/15/25           | P                      | 03/18/2013              | 10/15/2018          | 1,205                          | 1,260        | (55)                        |
| 24,863.45 FHLMC REMIC SER 3778 3.500% 3/15/25          | P                      | 03/18/2013              | 10/24/2018          | 24,941                         | 25,988       | (1,047)                     |
| 75,000 00 Fiserv Inc 3.8500% 06/01/25                  | P                      | 05/19/2015              | 10/29/2018          | 74,139                         | 74,950       | (811)                       |
| 754.9500 Flagstar Mortgage Trust se 4.0000% 07/25/48   | P                      | 06/21/2018              | 07/25/2018          | 755                            | 758          | (3)                         |
| 991.2100 Flagstar Mortgage Trust se 4.0000% 07/25/48   | P                      | 06/21/2018              | 08/25/2018          | 991                            | 995          | (4)                         |
| 1,184 46 Flagstar Mortgage Trust se 4.0000% 07/25/48   | P                      | 06/21/2018              | 09/25/2018          | 1,184                          | 1,189        | (5)                         |
| 2,341.63 Flagstar Mortgage Trust se 4.0000% 07/25/48   | P                      | 06/21/2018              | 10/25/2018          | 2,342                          | 2,352        | (10)                        |
| 1,498 29 Flagstar Mortgage Trust se 4.0000% 07/25/48   | P                      | 06/21/2018              | 11/25/2018          | 1,498                          | 1,505        | (7)                         |
| 1,025.14 Flagstar Mortgage Trust se 4.0000% 07/25/48   | P                      | 06/21/2018              | 12/25/2018          | 1,025                          | 1,029        | (4)                         |
| 2,553 15 Fnma Conn Ave Secs 2014-c02 3.1658% 05/28/24  | P                      | 09/10/2015              | 01/25/2018          | 2,553                          | 2,530        | 23                          |
| 2,643.02 Fnma Conn Ave Secs 2014-c02 3.1658% 05/28/24  | P                      | 09/10/2015              | 02/25/2018          | 2,643                          | 2,619        | 24                          |
| 2,185 62 Fnma Conn Ave Secs 2014-c02 3.1658% 05/28/24  | P                      | 09/10/2015              | 03/25/2018          | 2,186                          | 2,166        | 20                          |
| 2,132 13 Fnma Conn Ave Secs 2014-c02 3.1658% 05/28/24  | P                      | 09/10/2015              | 04/25/2018          | 2,132                          | 2,113        | 19                          |
| 2,536 96 Fnma Conn Ave Secs 2014-c02 3.1658% 05/28/24  | P                      | 09/10/2015              | 05/25/2018          | 2,537                          | 2,514        | 23                          |
| 2,363 64 Fnma Conn Ave Secs 2014-c02 3.1658% 05/28/24  | P                      | 09/10/2015              | 06/25/2018          | 2,364                          | 2,342        | 22                          |
| 2,728 63 Fnma Conn Ave Secs 2014-c02 3.1658% 05/28/24  | P                      | 09/10/2015              | 07/25/2018          | 2,729                          | 2,704        | 25                          |
| 2,761.05 Fnma Conn Ave Secs 2014-c02 3.1658% 05/28/24  | P                      | 09/10/2015              | 08/25/2018          | 2,761                          | 2,736        | 25                          |
| 582.5300 Fnma Conn Ave Secs 2014-c02 3.1658% 05/28/24  | P                      | 09/10/2015              | 09/25/2018          | 583                            | 577          | 6                           |
| 18,296.94 Fnma Conn Ave Secs 2014-c02 3.1658% 05/28/24 | P                      | 09/10/2015              | 10/15/2018          | 18,330                         | 18,130       | 200                         |
| 895.8300 FNMA PASS-THRU LNG 30 3.0000% 08/01/46        | P                      | 03/19/2018              | 04/25/2018          | 896                            | 876          | 20                          |
| 827 7400 FNMA PASS-THRU LNG 30 3.0000% 08/01/46        | P                      | 03/19/2018              | 05/25/2018          | 828                            | 809          | 19                          |
| 1,160 03 FNMA PASS-THRU LNG 30 3.0000% 08/01/46        | P                      | 03/22/2018              | 06/25/2018          | 1,160                          | 1,134        | 26                          |
| 1,105.42 FNMA PASS-THRU LNG 30 3.0000% 08/01/46        | P                      | 03/19/2018              | 07/25/2018          | 1,105                          | 1,080        | 25                          |
| 1,094.53 FNMA PASS-THRU LNG 30 3.0000% 08/01/46        | P                      | 03/19/2018              | 08/25/2018          | 1,095                          | 1,070        | 25                          |
| 1,068 50 FNMA PASS-THRU LNG 30 3.0000% 08/01/46        | P                      | 03/19/2018              | 09/25/2018          | 1,069                          | 1,044        | 25                          |

| (a)<br>PROPERTY                                       | (b)<br>HOW<br>ACQUIRED | (c)<br>DATE<br>ACQUIRED | (d)<br>DATE<br>SOLD | (e)<br>GROSS<br>SALES<br>PRICE | (g)<br>BASIS | (h)<br>GAIN<br>OR<br>(LOSS) |
|---|------------------------|-------------------------|---------------------|--------------------------------|--------------|-----------------------------|
| 1,080 09 FNMA PASS-THRU LNG 30 3 0000% 08/01/46       | P                      | 03/19/2018              | 10/25/2018          | 1,080                          | 1,056        | 24                          |
| 911 4600 FNMA PASS-THRU LNG 30 3 0000% 08/01/46       | P                      | 03/19/2018              | 11/25/2018          | 911                            | 891          | 20                          |
| 886.4500 FNMA PASS-THRU LNG 30 3.0000% 08/01/46       | P                      | 03/19/2018              | 12/25/2018          | 886                            | 866          | 20                          |
| 1,337.53 FNMA PASS-THRU LNG 30 YEAR 4 5000% 11/01/48  | P                      | 11/29/2018              | 12/25/2018          | 1,338                          | 1,376        | (38)                        |
| 254.6600 FNMA PASS-THRU LNG 4 5000% 07/01/48          | P                      | 09/10/2018              | 10/25/2018          | 255                            | 264          | (9)                         |
| 468 5300 FNMA PASS-THRU LNG 4 5000% 07/01/48          | P                      | 09/10/2018              | 11/25/2018          | 469                            | 486          | (17)                        |
| 593 4500 FNMA PASS-THRU LNG 4.5000% 07/01/48          | P                      | 09/10/2018              | 12/25/2018          | 593                            | 616          | (23)                        |
| 33,989.22 FNMA PASS-THRU POOL AI9867 3.0000% 02/01/32 | P                      | 04/12/2018              | 05/22/2018          | 33,583                         | 34,244       | (661)                       |
| 616 7700 FNMA PASS-THRU POOL AI9867 3.0000% 02/01/32  | P                      | 04/12/2018              | 05/25/2018          | 617                            | 621          | (4)                         |
| 131 5700 FNMA PASS-THRU POOL AS9451 3.5000% 04/01/47  | P                      | 04/09/2018              | 05/25/2018          | 132                            | 133          | (1)                         |
| 72.0600 FNMA PASS-THRU POOL AS9451 3.5000% 04/01/47   | P                      | 04/09/2018              | 06/25/2018          | 72                             | 73           | (1)                         |
| 165.7500 FNMA PASS-THRU POOL AS9451 3.5000% 04/01/47  | P                      | 04/09/2018              | 07/25/2018          | 166                            | 168          | (2)                         |
| 120.0000 FNMA PASS-THRU POOL AS9451 3 5000% 04/01/47  | P                      | 04/09/2018              | 08/25/2018          | 120                            | 122          | (2)                         |
| 85 3600 FNMA PASS-THRU POOL AS9451 3.5000% 04/01/47   | P                      | 04/09/2018              | 09/25/2018          | 85                             | 86           | (1)                         |
| 198 0000 FNMA PASS-THRU POOL AS9451 3.5000% 04/01/47  | P                      | 04/09/2018              | 10/25/2018          | 198                            | 200          | (2)                         |
| 94.2800 FNMA PASS-THRU POOL AS9451 3 5000% 04/01/47   | P                      | 04/09/2018              | 11/25/2018          | 94                             | 95           | (1)                         |
| 85.5900 FNMA PASS-THRU POOL AS9451 3 5000% 04/01/47   | P                      | 04/09/2018              | 12/25/2018          | 86                             | 87           | (1)                         |
| 459.4500 FNMA PASS-THRU POOL BK5150 3 5000% 05/01/33  | P                      | 05/22/2018              | 07/25/2018          | 459                            | 463          | (4)                         |
| 2,754.88 FNMA PASS-THRU POOL BK5150 3 5000% 05/01/33  | P                      | 05/22/2018              | 08/25/2018          | 2,755                          | 2,778        | (23)                        |
| 474.2400 FNMA PASS-THRU POOL BK5150 3.5000% 05/01/33  | P                      | 05/22/2018              | 09/25/2018          | 474                            | 478          | (4)                         |
| 961 8800 FNMA PASS-THRU POOL BK5150 3 5000% 05/01/33  | P                      | 05/22/2018              | 10/25/2018          | 962                            | 970          | (8)                         |
| 495 0600 FNMA PASS-THRU POOL BK5150 3.5000% 05/01/33  | P                      | 05/22/2018              | 11/25/2018          | 495                            | 499          | (4)                         |
| 447.7000 FNMA PASS-THRU POOL BK5150 3.5000% 05/01/33  | P                      | 05/22/2018              | 12/25/2018          | 448                            | 451          | (3)                         |
| 99,088 16 FNMA PASS-THRU POOL MA2775 2 5000% 10/01/31 | P                      | 04/12/2018              | 05/04/2018          | 96,348                         | 97,602       | (1,254)                     |
| 1,149.36 FNMA PASS-THRU POOL MA2775 2.5000% 10/01/31  | P                      | 04/12/2018              | 05/25/2018          | 1,149                          | 1,132        | 17                          |
| 612 5400 FNMA PASS-THRU POOL MA3155 3.0000% 10/01/32  | P                      | 04/12/2018              | 05/25/2018          | 613                            | 615          | (2)                         |
| 972 5000 FNMA PASS-THRU POOL MA3155 3 0000% 10/01/32  | P                      | 04/12/2018              | 06/25/2018          | 973                            | 976          | (3)                         |
| 1,097 46 FNMA PASS-THRU POOL MA3155 3 0000% 10/01/32  | P                      | 04/12/2018              | 07/25/2018          | 1,097                          | 1,101        | (4)                         |
| 89,527.08 FNMA PASS-THRU POOL MA3155 3 0000% 10/01/32 | P                      | 04/12/2018              | 07/25/2018          | 88,744                         | 89,827       | (1,083)                     |
| 970.5400 FNMA PASS-THRU POOL MA3155 3 0000% 10/01/32  | P                      | 06/19/2018              | 08/25/2018          | 971                            | 969          | 2                           |
| 319.3800 FNMA PASS-THRU POOL MA3337 4 0000% 04/01/38  | P                      | 04/10/2018              | 05/25/2018          | 319                            | 331          | (12)                        |
| 321 7200 FNMA PASS-THRU POOL MA3337 4.0000% 04/01/38  | P                      | 04/10/2018              | 06/25/2018          | 322                            | 334          | (12)                        |
| 517.2400 FNMA PASS-THRU POOL MA3337 4.0000% 04/01/38  | P                      | 04/10/2018              | 07/25/2018          | 517                            | 536          | (19)                        |
| 462.0400 FNMA PASS-THRU POOL MA3337 4.0000% 04/01/38  | P                      | 04/10/2018              | 08/25/2018          | 462                            | 479          | (17)                        |
| 762 0300 FNMA PASS-THRU POOL MA3337 4.0000% 04/01/38  | P                      | 04/10/2018              | 09/25/2018          | 762                            | 790          | (28)                        |
| 543.1700 FNMA PASS-THRU POOL MA3337 4 0000% 04/01/38  | P                      | 04/10/2018              | 10/25/2018          | 543                            | 563          | (20)                        |
| 648.7500 FNMA PASS-THRU POOL MA3337 4.0000% 04/01/38  | P                      | 04/10/2018              | 11/25/2018          | 649                            | 673          | (24)                        |
| 471.4600 FNMA PASS-THRU POOL MA3337 4 0000% 04/01/38  | P                      | 04/10/2018              | 12/25/2018          | 471                            | 489          | (18)                        |
| 1,047 24 FNMA POOL AS7844 3.0000% 09/01/46            | P                      | 03/16/2018              | 04/25/2018          | 1,047                          | 1,024        | 23                          |
| 777.7700 FNMA POOL AS7844 3.0000% 09/01/46            | P                      | 03/16/2018              | 05/25/2018          | 778                            | 760          | 18                          |
| 790 5200 FNMA POOL AS7844 3.0000% 09/01/46            | P                      | 03/16/2018              | 06/25/2018          | 791                            | 773          | 18                          |
| 1,110.91 FNMA POOL AS7844 3.0000% 09/01/46            | P                      | 07/12/2018              | 07/25/2018          | 1,111                          | 1,085        | 26                          |
| 1,161 44 FNMA POOL AS7844 3.0000% 09/01/46            | P                      | 03/16/2018              | 08/25/2018          | 1,161                          | 1,134        | 27                          |
| 1,270.51 FNMA POOL AS7844 3 0000% 09/01/46            | P                      | 03/16/2018              | 09/25/2018          | 1,271                          | 1,241        | 30                          |
| 1,019.16 FNMA POOL AS7844 3 0000% 09/01/46            | P                      | 03/16/2018              | 10/25/2018          | 1,019                          | 995          | 24                          |
| 1,037.39 FNMA POOL AS7844 3.0000% 09/01/46            | P                      | 03/16/2018              | 11/25/2018          | 1,037                          | 1,013        | 24                          |
| 1,147.10 FNMA POOL AS7844 3 0000% 09/01/46            | P                      | 03/16/2018              | 12/25/2018          | 1,147                          | 1,120        | 27                          |
| 1,929.68 FNMA Pool AS8210 2.5000% 10/01/31            | P                      | 06/19/2018              | 06/25/2018          | 1,930                          | 1,878        | 52                          |
| 1,822.11 FNMA Pool AS8210 2 5000% 10/01/31            | P                      | 06/28/2018              | 07/25/2018          | 1,822                          | 1,774        | 48                          |
| 1,349 23 FNMA Pool AS8210 2.5000% 10/01/31            | P                      | 05/04/2018              | 08/25/2018          | 1,349                          | 1,313        | 36                          |
| 1,631 37 FNMA Pool AS8210 2.5000% 10/01/31            | P                      | 05/04/2018              | 09/25/2018          | 1,631                          | 1,588        | 43                          |
| 2,200.60 FNMA Pool AS8210 2 5000% 10/01/31            | P                      | 05/04/2018              | 10/25/2018          | 2,201                          | 2,142        | 59                          |
| 1,333 65 FNMA Pool AS8210 2 5000% 10/01/31            | P                      | 05/04/2018              | 11/25/2018          | 1,334                          | 1,298        | 36                          |
| 2,499.42 FNMA Pool AS8210 2 5000% 10/01/31            | P                      | 05/04/2018              | 12/25/2018          | 2,499                          | 2,433        | 66                          |
| 275 0600 FNMA Pool BE9598 4.0000% 05/01/47            | P                      | 03/08/2018              | 04/25/2018          | 275                            | 283          | (8)                         |
| 280.7200 FNMA Pool BE9598 4 0000% 05/01/47            | P                      | 03/08/2018              | 05/25/2018          | 281                            | 289          | (8)                         |
| 444 5900 FNMA Pool BE9598 4 0000% 05/01/47            | P                      | 03/08/2018              | 06/25/2018          | 445                            | 458          | (13)                        |
| 641 5900 FNMA Pool BE9598 4.0000% 05/01/47            | P                      | 03/08/2018              | 07/25/2018          | 642                            | 660          | (18)                        |
| 310 1000 FNMA Pool BE9598 4.0000% 05/01/47            | P                      | 03/08/2018              | 08/25/2018          | 310                            | 319          | (9)                         |
| 768 4100 FNMA Pool BE9598 4 0000% 05/01/47            | P                      | 03/08/2018              | 09/25/2018          | 768                            | 791          | (23)                        |
| 697 1900 FNMA Pool BE9598 4 0000% 05/01/47            | P                      | 03/08/2018              | 10/25/2018          | 697                            | 718          | (21)                        |
| 119 5600 FNMA Pool BE9598 4 0000% 05/01/47            | P                      | 03/08/2018              | 11/25/2018          | 120                            | 123          | (3)                         |
| 508.4100 FNMA Pool BE9598 4.0000% 05/01/47            | P                      | 03/08/2018              | 12/25/2018          | 508                            | 523          | (15)                        |
| 731.7400 FNMA Pool BH9226 4.5000% 01/01/48            | P                      | 03/08/2018              | 04/25/2018          | 732                            | 771          | (39)                        |
| 672 8900 FNMA Pool BH9226 4.5000% 01/01/48            | P                      | 03/08/2018              | 05/25/2018          | 673                            | 709          | (36)                        |
| 958.1900 FNMA Pool BH9226 4 5000% 01/01/48            | P                      | 03/08/2018              | 06/25/2018          | 958                            | 1,009        | (51)                        |

| (a)<br><u>PROPERTY</u>                       | (b)<br><u>HOW<br/>ACQUIRED</u> | (c)<br><u>DATE<br/>ACQUIRED</u> | (d)<br><u>DATE<br/>SOLD</u> | (e)<br><u>GROSS<br/>SALES<br/>PRICE</u> | (g)<br><u>BASIS</u> | (h)<br><u>GAIN<br/>OR<br/>(LOSS)</u> |
|--|--------------------------------|---------------------------------|-----------------------------|---|---------------------|--------------------------------------|
| 1,217.54 FNMA Pool BH9226 4.5000% 01/01/48   | P                              | 06/25/2018                      | 07/25/2018                  | 1,218                                   | 1,282               | (64)                                 |
| 1,286.23 FNMA Pool BH9226 4 5000% 01/01/48   | P                              | 03/08/2018                      | 08/25/2018                  | 1,286                                   | 1,354               | (68)                                 |
| 82,085.45 FNMA Pool BH9226 4 5000% 01/01/48  | P                              | 03/08/2018                      | 09/10/2018                  | 85,023                                  | 86,424              | (1,401)                              |
| 1,491.65 FNMA Pool BH9226 4.5000% 01/01/48   | P                              | 06/25/2018                      | 09/25/2018                  | 1,492                                   | 1,563               | (71)                                 |
| 1,021.10 FNMA Pool BJ1669 4 0000% 12/01/47   | P                              | 03/09/2018                      | 04/25/2018                  | 1,021                                   | 1,051               | (30)                                 |
| 1,024.95 FNMA Pool BJ1669 4 0000% 12/01/47   | P                              | 03/08/2018                      | 05/25/2018                  | 1,025                                   | 1,055               | (30)                                 |
| 1,014.04 FNMA Pool BJ1669 4.0000% 12/01/47   | P                              | 03/08/2018                      | 06/25/2018                  | 1,014                                   | 1,043               | (29)                                 |
| 167.5000 FNMA Pool BJ1669 4.0000% 12/01/47   | P                              | 03/08/2018                      | 07/25/2018                  | 168                                     | 172                 | (4)                                  |
| 2,661.94 FNMA Pool BJ1669 4.0000% 12/01/47   | P                              | 03/08/2018                      | 08/25/2018                  | 2,662                                   | 2,739               | (77)                                 |
| 101,065.80 FNMA Pool BJ1669 4.0000% 12/01/47 | P                              | 03/08/2018                      | 09/18/2018                  | 102,203                                 | 103,991             | (1,788)                              |
| 1,832.04 FNMA Pool BJ1669 4.0000% 12/01/47   | P                              | 03/09/2018                      | 09/25/2018                  | 1,832                                   | 1,876               | (44)                                 |
| 83.7400 FNMA Pool BJ9903 3 5000% 03/01/48    | P                              | 04/09/2018                      | 04/25/2018                  | 84                                      | 84                  | -                                    |
| 103.1700 FNMA Pool BJ9903 3 5000% 03/01/48   | P                              | 03/06/2018                      | 05/25/2018                  | 103                                     | 103                 | -                                    |
| 103.3900 FNMA Pool BJ9903 3 5000% 03/01/48   | P                              | 03/06/2018                      | 06/25/2018                  | 103                                     | 103                 | -                                    |
| 115.1500 FNMA Pool BJ9903 3 5000% 03/01/48   | P                              | 03/06/2018                      | 07/25/2018                  | 115                                     | 115                 | -                                    |
| 108.1700 FNMA Pool BJ9903 3 5000% 03/01/48   | P                              | 03/06/2018                      | 08/25/2018                  | 108                                     | 108                 | -                                    |
| 117.1200 FNMA Pool BJ9903 3.5000% 03/01/48   | P                              | 03/06/2018                      | 09/25/2018                  | 117                                     | 117                 | -                                    |
| 114.6300 FNMA Pool BJ9903 3.5000% 03/01/48   | P                              | 03/06/2018                      | 10/25/2018                  | 115                                     | 115                 | -                                    |
| 110.5000 FNMA Pool BJ9903 3.5000% 03/01/48   | P                              | 03/06/2018                      | 11/25/2018                  | 111                                     | 110                 | 1                                    |
| 109.9600 FNMA Pool BJ9903 3.5000% 03/01/48   | P                              | 03/06/2018                      | 12/25/2018                  | 110                                     | 110                 | -                                    |
| 475.5700 FNMA Pool CA2055 4.5000% 07/01/48   | P                              | 10/12/2018                      | 11/25/2018                  | 476                                     | 490                 | (14)                                 |
| 211.7000 FNMA Pool CA2055 4.5000% 07/01/48   | P                              | 10/12/2018                      | 12/25/2018                  | 212                                     | 218                 | (6)                                  |
| 241.3500 FNMA POOL MA2737 3.0000% 09/01/46   | P                              | 03/23/2018                      | 04/25/2018                  | 241                                     | 235                 | 6                                    |
| 946.7700 FNMA POOL MA2737 3 0000% 09/01/46   | P                              | 03/19/2018                      | 05/25/2018                  | 947                                     | 921                 | 26                                   |
| 1,265.70 FNMA POOL MA2737 3.0000% 09/01/46   | P                              | 03/19/2018                      | 06/25/2018                  | 1,266                                   | 1,231               | 35                                   |
| 1,391.70 FNMA POOL MA2737 3 0000% 09/01/46   | P                              | 03/19/2018                      | 07/25/2018                  | 1,392                                   | 1,354               | 38                                   |
| 1,335.76 FNMA POOL MA2737 3.0000% 09/01/46   | P                              | 03/19/2018                      | 08/25/2018                  | 1,336                                   | 1,299               | 37                                   |
| 1,250.90 FNMA POOL MA2737 3.0000% 09/01/46   | P                              | 03/19/2018                      | 09/25/2018                  | 1,251                                   | 1,217               | 34                                   |
| 1,077.11 FNMA POOL MA2737 3 0000% 09/01/46   | P                              | 03/19/2018                      | 10/25/2018                  | 1,077                                   | 1,048               | 29                                   |
| 1,018.99 FNMA POOL MA2737 3 0000% 09/01/46   | P                              | 03/19/2018                      | 11/25/2018                  | 1,019                                   | 991                 | 28                                   |
| 945.8000 FNMA POOL MA2737 3 0000% 09/01/46   | P                              | 03/19/2018                      | 12/25/2018                  | 946                                     | 920                 | 26                                   |
| 2,926.89 FNMA POOL MA2896 3 5000% 02/01/47   | P                              | 01/31/2017                      | 12/31/2017                  | 2,927                                   | 2,997               | (70)                                 |
| 3,162.66 FNMA POOL MA2896 3.5000% 02/01/47   | P                              | 01/31/2017                      | 01/31/2018                  | 3,163                                   | 3,239               | (76)                                 |
| 49,762.29 FNMA POOL MA2896 3.5000% 02/01/47  | P                              | 01/31/2017                      | 03/07/2018                  | 49,582                                  | 50,956              | (1,374)                              |
| 2,945.14 FNMA POOL MA2896 3 5000% 02/01/47   | P                              | 01/31/2017                      | 03/25/2018                  | 2,945                                   | 3,016               | (71)                                 |
| 3,527.28 FNMA POOL MA2896 3.5000% 02/01/47   | P                              | 01/31/2017                      | 04/25/2018                  | 3,527                                   | 3,612               | (85)                                 |
| 3,224.36 FNMA POOL MA2896 3 5000% 02/01/47   | P                              | 01/31/2017                      | 05/25/2018                  | 3,224                                   | 3,302               | (78)                                 |
| 2,846.86 FNMA POOL MA2896 3 5000% 02/01/47   | P                              | 01/31/2017                      | 06/25/2018                  | 2,847                                   | 2,915               | (68)                                 |
| 290,208.58 FNMA POOL MA2896 3.5000% 02/01/47 | P                              | 01/31/2017                      | 07/09/2018                  | 288,882                                 | 297,169             | (8,287)                              |
| 3,290.54 FNMA POOL MA2896 3.5000% 02/01/47   | P                              | 01/31/2017                      | 07/25/2018                  | 3,291                                   | 3,369               | (78)                                 |
| 377.2800 FNMA POOL MA3078 3 0000% 07/01/37   | P                              | 06/25/2018                      | 07/25/2018                  | 377                                     | 373                 | 4                                    |
| 393.6300 FNMA POOL MA3078 3.0000% 07/01/37   | P                              | 06/25/2018                      | 08/25/2018                  | 394                                     | 389                 | 5                                    |
| 234.0200 FNMA POOL MA3078 3 0000% 07/01/37   | P                              | 06/25/2018                      | 09/25/2018                  | 234                                     | 231                 | 3                                    |
| 319.9400 FNMA POOL MA3078 3 0000% 07/01/37   | P                              | 06/25/2018                      | 10/25/2018                  | 320                                     | 316                 | 4                                    |
| 198.0700 FNMA POOL MA3078 3.0000% 07/01/37   | P                              | 06/25/2018                      | 11/25/2018                  | 198                                     | 196                 | 2                                    |
| 247.5100 FNMA POOL MA3078 3 0000% 07/01/37   | P                              | 06/25/2018                      | 12/25/2018                  | 248                                     | 244                 | 4                                    |
| 2,105.05 FNMA POOL MA3120 3 5000% 08/01/47   | P                              | 08/17/2017                      | 12/31/2017                  | 2,105                                   | 2,177               | (72)                                 |
| 2,170.74 FNMA POOL MA3120 3 5000% 08/01/47   | P                              | 08/17/2017                      | 01/31/2018                  | 2,171                                   | 2,245               | (74)                                 |
| 362,303.84 FNMA POOL MA3120 3 5000% 08/01/47 | P                              | 08/17/2017                      | 03/07/2018                  | 360,988                                 | 374,691             | (13,703)                             |
| 1,806.79 FNMA POOL MA3120 3 5000% 08/01/47   | P                              | 10/18/2017                      | 03/25/2018                  | 1,807                                   | 1,862               | (55)                                 |
| 959.6400 FNMA Pool MA3149 4.0000% 10/01/47   | P                              | 03/08/2018                      | 04/25/2018                  | 960                                     | 988                 | (28)                                 |
| 855.6600 FNMA Pool MA3149 4.0000% 10/01/47   | P                              | 03/08/2018                      | 05/25/2018                  | 856                                     | 881                 | (25)                                 |
| 739.6300 FNMA Pool MA3149 4.0000% 10/01/47   | P                              | 03/08/2018                      | 06/25/2018                  | 740                                     | 761                 | (21)                                 |
| 940.5000 FNMA Pool MA3149 4 0000% 10/01/47   | P                              | 03/08/2018                      | 07/25/2018                  | 941                                     | 968                 | (27)                                 |
| 958.9800 FNMA Pool MA3149 4 0000% 10/01/47   | P                              | 03/08/2018                      | 08/25/2018                  | 959                                     | 987                 | (28)                                 |
| 945.9800 FNMA Pool MA3149 4.0000% 10/01/47   | P                              | 03/08/2018                      | 09/25/2018                  | 946                                     | 973                 | (27)                                 |
| 952.0200 FNMA Pool MA3149 4 0000% 10/01/47   | P                              | 10/09/2018                      | 10/25/2018                  | 952                                     | 979                 | (27)                                 |
| 841.7200 FNMA Pool MA3149 4 0000% 10/01/47   | P                              | 03/08/2018                      | 11/25/2018                  | 842                                     | 865                 | (23)                                 |
| 669.9900 FNMA Pool MA3149 4 0000% 10/01/47   | P                              | 03/08/2018                      | 12/25/2018                  | 670                                     | 689                 | (19)                                 |
| 1,303.53 FNMA POOL MA3184 4 5000% 11/01/47   | P                              | 03/19/2018                      | 04/25/2018                  | 1,304                                   | 1,372               | (68)                                 |
| 1,113.12 FNMA POOL MA3184 4 5000% 11/01/47   | P                              | 03/19/2018                      | 05/25/2018                  | 1,113                                   | 1,171               | (58)                                 |
| 1,180.49 FNMA POOL MA3184 4 5000% 11/01/47   | P                              | 03/19/2018                      | 06/25/2018                  | 1,180                                   | 1,242               | (62)                                 |
| 61,985.30 FNMA POOL MA3184 4.5000% 11/01/47  | P                              | 03/19/2018                      | 07/12/2018                  | 64,494                                  | 65,220              | (726)                                |
| 1,099.16 FNMA POOL MA3184 4.5000% 11/01/47   | P                              | 03/19/2018                      | 07/25/2018                  | 1,099                                   | 1,157               | (58)                                 |
| 468.4900 FNMA POOL MA3306 4.0000% 03/01/48   | P                              | 06/19/2018                      | 07/25/2018                  | 468                                     | 478                 | (10)                                 |
| 695.9000 FNMA POOL MA3306 4 0000% 03/01/48   | P                              | 06/19/2018                      | 08/25/2018                  | 696                                     | 709                 | (13)                                 |

|           | (a)<br><u>PROPERTY</u>                    | (b)<br><u>HOW</u><br><u>ACQUIRED</u> | (c)<br><u>DATE</u><br><u>ACQUIRED</u> | (d)<br><u>DATE</u><br><u>SOLD</u> | (e)<br><u>GROSS</u><br><u>SALES</u><br><u>PRICE</u> | (g)<br><u>BASIS</u> | (h)<br><u>GAIN</u><br><u>OR</u><br><u>(LOSS)</u> |
|-----------|---|--------------------------------------|---------------------------------------|-----------------------------------|---|---------------------|--|
| 687.5100  | FNMA POOL MA3306 4.0000% 03/01/48         | P                                    | 06/19/2018                            | 09/25/2018                        | 688   | 701                 | (13)   |
| 544.6200  | FNMA POOL MA3306 4 0000% 03/01/48         | P                                    | 06/19/2018                            | 10/25/2018                        | 545   | 555                 | (10)   |
| 609.3300  | FNMA POOL MA3306 4.0000% 03/01/48         | P                                    | 06/19/2018                            | 11/25/2018                        | 609   | 621                 | (12)   |
| 522.1700  | FNMA POOL MA3306 4.0000% 03/01/48         | P                                    | 06/19/2018                            | 12/25/2018                        | 522   | 532                 | (10)   |
| 2,337.42  | FNMA POOL MA3384 4.0000% 06/01/48         | P                                    | 07/09/2018                            | 08/25/2018                        | 2,337   | 2,384               | (47)   |
| 2,232.26  | FNMA POOL MA3384 4 0000% 06/01/48         | P                                    | 07/09/2018                            | 09/25/2018                        | 2,232   | 2,277               | (45)   |
| 1,812.60  | FNMA POOL MA3384 4 0000% 06/01/48         | P                                    | 07/09/2018                            | 10/25/2018                        | 1,813   | 1,849               | (36)   |
| 2,455.05  | FNMA POOL MA3384 4.0000% 06/01/48         | P                                    | 07/09/2018                            | 11/25/2018                        | 2,455   | 2,504               | (49)   |
| 2,195.98  | FNMA POOL MA3384 4 0000% 06/01/48         | P                                    | 07/09/2018                            | 12/25/2018                        | 2,196   | 2,240               | (44)   |
| 321.6100  | FNMA REMIC TRUST 201 4.0000% 03/25/42     | P                                    | 07/11/2013                            | 01/25/2018                        | 322   | 336                 | (14)   |
| 248.3800  | FNMA REMIC TRUST 201 4 0000% 03/25/42     | P                                    | 07/11/2013                            | 02/25/2018                        | 248   | 259                 | (11)   |
| 176.4800  | FNMA REMIC TRUST 201 4 0000% 03/25/42     | P                                    | 07/11/2013                            | 03/25/2018                        | 176   | 184                 | (8)  |
| 653.1100  | FNMA REMIC TRUST 201 4 0000% 03/25/42     | P                                    | 07/11/2013                            | 04/25/2018                        | 653   | 681                 | (28)   |
| 760.3600  | FNMA REMIC TRUST 201 4.0000% 03/25/42     | P                                    | 07/11/2013                            | 05/25/2018                        | 760   | 793                 | (33)   |
| 1,273.02  | FNMA REMIC TRUST 201 4 0000% 03/25/42     | P                                    | 07/11/2013                            | 06/25/2018                        | 1,273   | 1,328               | (55)   |
| 450.2600  | FNMA REMIC TRUST 201 4.0000% 03/25/42     | P                                    | 07/11/2013                            | 07/25/2018                        | 450   | 470                 | (20)   |
| 1,417.39  | FNMA REMIC TRUST 201 4.0000% 03/25/42     | P                                    | 07/11/2013                            | 08/25/2018                        | 1,417   | 1,479               | (62)   |
| 616.4800  | FNMA REMIC TRUST 201 4.0000% 03/25/42     | P                                    | 07/11/2013                            | 09/25/2018                        | 616   | 643                 | (27)   |
| 1,176.11  | FNMA REMIC TRUST 201 4.0000% 03/25/42     | P                                    | 07/11/2013                            | 10/25/2018                        | 1,176   | 1,227               | (51)   |
| 273.2800  | FNMA REMIC TRUST 201 4.0000% 03/25/42     | P                                    | 07/11/2013                            | 11/25/2018                        | 273   | 285                 | (12)   |
| 82.1900   | FNMA REMIC TRUST 201 4.0000% 03/25/42     | P                                    | 07/11/2013                            | 12/25/2018                        | 82  | 86                  | (4)  |
| 865.8900  | FNMAPool MA2670 3.0000% 07/01/46          | P                                    | 03/12/2018                            | 04/25/2018                        | 866   | 845                 | 21   |
| 780.8400  | FNMAPool MA2670 3.0000% 07/01/46          | P                                    | 03/08/2018                            | 05/25/2018                        | 781   | 762                 | 19   |
| 925.1800  | FNMAPool MA2670 3.0000% 07/01/46          | P                                    | 03/08/2018                            | 06/25/2018                        | 925   | 903                 | 22   |
| 981.5300  | FNMAPool MA2670 3 0000% 07/01/46          | P                                    | 06/25/2018                            | 07/25/2018                        | 982   | 958                 | 24   |
| 1,135.55  | FNMAPool MA2670 3.0000% 07/01/46          | P                                    | 07/19/2018                            | 08/25/2018                        | 1,136   | 1,108               | 28   |
| 1,112.63  | FNMAPool MA2670 3 0000% 07/01/46          | P                                    | 03/08/2018                            | 09/25/2018                        | 1,113   | 1,086               | 27   |
| 922.0400  | FNMAPool MA2670 3.0000% 07/01/46          | P                                    | 10/09/2018                            | 10/25/2018                        | 922   | 899                 | 23   |
| 1,040.49  | FNMAPool MA2670 3.0000% 07/01/46          | P                                    | 03/08/2018                            | 11/25/2018                        | 1,040   | 1,015               | 25   |
| 893.2900  | FNMAPool MA2670 3.0000% 07/01/46          | P                                    | 03/08/2018                            | 12/25/2018                        | 893   | 871                 | 22   |
| 20,000.00 | Ford Motor Credit Co Llc 3 8100% 01/09/24 | P                                    | 01/05/2017                            | 04/06/2018                        | 19,616  | 20,028              | (412)  |
| 35,000.00 | Ford Motor Credit Co Llc 3.8100% 01/09/24 | P                                    | 01/05/2017                            | 04/12/2018                        | 34,357  | 35,046              | (689)  |
| 15,000.00 | GENERAL ELEC CAP 5 3000% 02/11/21         | P                                    | 10/25/2013                            | 03/27/2018                        | 15,719  | 15,736              | (17)   |
| 10,000.00 | GENERAL ELEC CAP 5 3000% 02/11/21         | P                                    | 10/25/2013                            | 04/03/2018                        | 10,489  | 10,488              | 1  |
| 5,000.00  | GENERAL ELEC CAP 5 3000% 02/11/21         | P                                    | 10/25/2013                            | 04/09/2018                        | 5,244   | 5,243               | 1  |
| 55,000.00 | GENERAL ELEC CAP 5.3000% 02/11/21         | P                                    | 10/25/2013                            | 04/10/2018                        | 57,764  | 57,667              | 97   |
| 85,000.00 | GENERAL MLS INC SR 4.2000% 04/17/28       | P                                    | 04/05/2018                            | 07/12/2018                        | 84,584  | 85,494              | (910)  |
| 70,000.00 | Glaxosmithkline Cap Inc 5.6500% 05/15/18  | P                                    | 01/29/2014                            | 03/05/2018                        | 70,427  | 70,570              | (143)  |
| 888.6400  | GNMA PASS-THRU M SINGLE 3 0000% 09/20/47  | P                                    | 03/12/2018                            | 04/20/2018                        | 889   | 873                 | 16   |
| 973.4500  | GNMA PASS-THRU M SINGLE 3 0000% 09/20/47  | P                                    | 03/12/2018                            | 05/20/2018                        | 973   | 956                 | 17   |
| 999.9700  | GNMA PASS-THRU M SINGLE 3.0000% 09/20/47  | P                                    | 03/12/2018                            | 06/20/2018                        | 1,000   | 982                 | 18   |
| 1,138.53  | GNMA PASS-THRU M SINGLE 3 0000% 09/20/47  | P                                    | 06/21/2018                            | 07/20/2018                        | 1,139   | 1,119               | 20   |
| 1,288.33  | GNMA PASS-THRU M SINGLE 3.0000% 09/20/47  | P                                    | 03/12/2018                            | 08/20/2018                        | 1,288   | 1,266               | 22   |
| 1,324.91  | GNMA PASS-THRU M SINGLE 3 0000% 09/20/47  | P                                    | 03/12/2018                            | 09/20/2018                        | 1,325   | 1,302               | 23   |
| 1,140.51  | GNMA PASS-THRU M SINGLE 3.0000% 09/20/47  | P                                    | 03/12/2018                            | 10/20/2018                        | 1,141   | 1,121               | 20   |
| 1,282.00  | GNMA PASS-THRU M SINGLE 3.0000% 09/20/47  | P                                    | 03/12/2018                            | 11/20/2018                        | 1,282   | 1,260               | 22   |
| 1,166.74  | GNMA PASS-THRU M SINGLE 3 0000% 09/20/47  | P                                    | 03/12/2018                            | 12/20/2018                        | 1,167   | 1,144               | 23   |
| 229.8700  | GNMA PASS-THRU M SINGLE 4.5000% 02/20/48  | P                                    | 03/08/2018                            | 04/20/2018                        | 230   | 241                 | (11)   |
| 517.1700  | GNMA PASS-THRU M SINGLE 4 5000% 02/20/48  | P                                    | 04/25/2018                            | 05/20/2018                        | 517   | 542                 | (25)   |
| 455.5400  | GNMA PASS-THRU M SINGLE 4 5000% 02/20/48  | P                                    | 03/08/2018                            | 06/20/2018                        | 456   | 477                 | (21)   |
| 58,172.79 | GNMA PASS-THRU M SINGLE 4 5000% 02/20/48  | P                                    | 06/27/2018                            | 07/17/2018                        | 60,604  | 60,888              | (284)  |
| 334.4500  | GNMA PASS-THRU M SINGLE 4 5000% 02/20/48  | P                                    | 03/08/2018                            | 07/20/2018                        | 334   | 350                 | (16)   |
| 572.0200  | GNMA Pool 4.0000% 02/20/48                | P                                    | 03/08/2018                            | 04/20/2018                        | 572   | 590                 | (18)   |
| 675.6000  | GNMA Pool 4 0000% 02/20/48                | P                                    | 03/08/2018                            | 05/20/2018                        | 676   | 697                 | (21)   |
| 801.8400  | GNMA Pool 4 0000% 02/20/48                | P                                    | 05/22/2018                            | 06/20/2018                        | 802   | 827                 | (25)   |
| 1,095.15  | GNMA Pool 4.0000% 02/20/48                | P                                    | 03/08/2018                            | 07/20/2018                        | 1,095   | 1,129               | (34)   |
| 82,487.49 | GNMA Pool 4 0000% 02/20/48                | P                                    | 03/08/2018                            | 08/14/2018                        | 84,485  | 85,018              | (533)  |
| 87,339.70 | GNMA Pool 4.0000% 02/20/48                | P                                    | 03/08/2018                            | 08/14/2018                        | 89,496  | 90,069              | (573)  |
| 1,431.50  | GNMA Pool 4 0000% 02/20/48                | P                                    | 03/08/2018                            | 08/20/2018                        | 1,432   | 1,476               | (44)   |
| 596.5800  | GNMA Pool MA4719M 3.5000% 09/20/47        | P                                    | 03/08/2018                            | 04/20/2018                        | 597   | 603                 | (6)  |
| 699.4500  | GNMA Pool MA4719M 3 5000% 09/20/47        | P                                    | 03/08/2018                            | 05/20/2018                        | 699   | 707                 | (8)  |
| 753.8500  | GNMA Pool MA4719M 3 5000% 09/20/47        | P                                    | 03/08/2018                            | 06/20/2018                        | 754   | 761                 | (7)  |
| 869.2400  | GNMA Pool MA4719M 3.5000% 09/20/47        | P                                    | 03/08/2018                            | 07/20/2018                        | 869   | 877                 | (8)  |
| 898.8100  | GNMA Pool MA4719M 3.5000% 09/20/47        | P                                    | 03/08/2018                            | 08/20/2018                        | 899   | 907                 | (8)  |
| 972.8100  | GNMA Pool MA4719M 3.5000% 09/20/47        | P                                    | 03/08/2018                            | 09/20/2018                        | 973   | 982                 | (9)  |
| 906.1200  | GNMA Pool MA4719M 3 5000% 09/20/47        | P                                    | 03/08/2018                            | 10/20/2018                        | 906   | 915                 | (9)  |

| (a)<br>PROPERTY  | (b)<br>HOW<br>ACQUIRED | (c)<br>DATE<br>ACQUIRED | (d)<br>DATE<br>SOLD | (e)<br>GROSS<br>SALES<br>PRICE | (g)<br>BASIS | (h)<br>GAIN<br>OR<br>(LOSS) |
|--|------------------------|-------------------------|---------------------|--------------------------------|--------------|-----------------------------|
| 922 2800 GNMA Pool MA4719M 3 5000% 09/20/47            | P                      | 03/08/2018              | 11/20/2018          | 922                            | 931          | (9)                         |
| 753.0100 GNMA Pool MA4719M 3 5000% 09/20/47            | P                      | 03/08/2018              | 12/20/2018          | 753                            | 760          | (7)                         |
| 166 1900 GNMA POOL MA5331M 4.5000% 07/20/48            | P                      | 07/17/2018              | 08/20/2018          | 166                            | 173          | (7)                         |
| 140 1300 GNMA POOL MA5331M 4.5000% 07/20/48            | P                      | 07/17/2018              | 09/20/2018          | 140                            | 146          | (6)                         |
| 159 8400 GNMA POOL MA5331M 4 5000% 07/20/48            | P                      | 07/17/2018              | 10/20/2018          | 160                            | 167          | (7)                         |
| 205.3200 GNMA POOL MA5331M 4.5000% 07/20/48            | P                      | 07/17/2018              | 11/20/2018          | 205                            | 214          | (9)                         |
| 54,128 82 GNMA POOL MA5331M 4.5000% 07/20/48           | P                      | 07/17/2018              | 12/07/2018          | 55,911                         | 56,438       | (527)                       |
| 199.7000 GNMA POOL MA5331M 4.5000% 07/20/48            | P                      | 07/17/2018              | 12/20/2018          | 200                            | 208          | (8)                         |
| 356 5400 GNMA Pool MA5398M 4 0000% 08/20/48            | P                      | 08/14/2018              | 09/20/2018          | 357                            | 365          | (8)                         |
| 398.1500 GNMA Pool MA5398M 4.0000% 08/20/48            | P                      | 08/14/2018              | 10/20/2018          | 398                            | 408          | (10)                        |
| 513 1700 GNMA Pool MA5398M 4 0000% 08/20/48            | P                      | 08/14/2018              | 11/20/2018          | 513                            | 526          | (13)                        |
| 712 4500 GNMA Pool MA5398M 4 0000% 08/20/48            | P                      | 08/14/2018              | 12/20/2018          | 712                            | 730          | (18)                        |
| 100,000 00 Goldman Sachs Group Inc 2.6250% 01/3        | P                      | 03/17/2016              | 01/17/2018          | 100,321                        | 100,623      | (302)                       |
| 60,000.00 HESS CORP SR GLBL NT 4 3000% 04/01/27        | P                      | 01/26/2018              | 06/05/2018          | 58,133                         | 60,630       | (2,497)                     |
| 35,000 00 Hewlett Packard Enterprise 4 9000% 10/15/25  | P                      | 06/06/2017              | 04/20/2018          | 36,081                         | 36,974       | (893)                       |
| 35,000.00 Hewlett Packard Enterprise 4.9000% 10/15/25  | P                      | 06/06/2017              | 05/15/2018          | 35,815                         | 36,959       | (1,144)                     |
| 25,000.00 HOSPITALITY PPTYS TR SR NT 3 9500% 01/15/28  | P                      | 10/17/2017              | 06/04/2018          | 22,640                         | 24,504       | (1,864)                     |
| 30,000.00 HOSPITALITY PPTYS TR SR NT 4 3750% 02/15/30  | P                      | 01/30/2018              | 05/31/2018          | 27,773                         | 29,264       | (1,491)                     |
| 35,000 00 HSBC FINANCE CORP 6.6760% 01/15/21           | P                      | 01/28/2014              | 01/22/2018          | 39,381                         | 37,692       | 1,689                       |
| 35,000 00 HUDSON PAC PPTYS L P SR NT 3 9500% 11/01/27  | P                      | 09/25/2017              | 06/01/2018          | 32,889                         | 34,939       | (2,050)                     |
| 60,000 00 HYUNDAI CAP AMER INC 2.875% 8/09/18          | P                      | 10/24/2013              | 06/13/2018          | 59,982                         | 60,038       | (56)                        |
| 95,000 00 Intel Corp 2 4500% 07/29/20                  | P                      | 11/09/2016              | 04/10/2018          | 94,492                         | 96,761       | (2,269)                     |
| 25,000 00 Intercontinental Exchange I 3 7500% 12/01/25 | P                      | 11/19/2015              | 01/09/2018          | 26,143                         | 24,996       | 1,147                       |
| 175,000 00 International Bk For Recon 8750% 08/15/19   | P                      | 09/14/2016              | 09/27/2018          | 172,344                        | 174,052      | (1,708)                     |
| 331 5100 JP SERIES 2018-6 CLASS 1A4 3 5000% 12/25/48   | P                      | 06/27/2018              | 07/25/2018          | 332                            | 329          | 3                           |
| 777 1700 JP SERIES 2018-6 CLASS 1A4 3 5000% 12/25/48   | P                      | 06/27/2018              | 08/25/2018          | 777                            | 772          | 5                           |
| 612.2500 JP SERIES 2018-6 CLASS 1A4 3 5000% 12/25/48   | P                      | 06/27/2018              | 09/25/2018          | 612                            | 608          | 4                           |
| 802 5200 JP SERIES 2018-6 CLASS 1A4 3 5000% 12/25/48   | P                      | 06/27/2018              | 10/25/2018          | 803                            | 797          | 6                           |
| 918 1000 JP SERIES 2018-6 CLASS 1A4 3.5000% 12/25/48   | P                      | 06/27/2018              | 11/25/2018          | 918                            | 912          | 6                           |
| 279.2300 JP SERIES 2018-6 CLASS 1A4 3 5000% 12/25/48   | P                      | 06/27/2018              | 12/25/2018          | 279                            | 277          | 2                           |
| 70,000.00 Jpmorgan Chase & Co 3.3000% 04/01/26         | P                      | 05/03/2017              | 02/20/2018          | 67,628                         | 69,373       | (1,745)                     |
| 75,000 00 KINDER MORGAN INC DEL SR 3 1500% 01/15/23    | P                      | 08/03/2017              | 01/26/2018          | 74,161                         | 74,845       | (684)                       |
| 70,000 00 Kroger Co 2.3000% 01/15/19                   | P                      | 04/07/2016              | 03/05/2018          | 69,805                         | 70,254       | (449)                       |
| 70,000.00 KROGER CO SR GLBL NT 2 6500% 10/15/26        | P                      | 04/20/2017              | 01/09/2018          | 64,849                         | 65,496       | (647)                       |
| 45,000.00 LIFE STORAGE LP SR NT 3.8750% 12/15/27       | P                      | 11/28/2017              | 06/29/2018          | 42,633                         | 44,796       | (2,163)                     |
| 45,000 00 LIFE STORAGE LP SR NT 3 8750% 12/15/27       | P                      | 11/28/2017              | 07/10/2018          | 42,655                         | 44,845       | (2,190)                     |
| 48,000 00 MAPLE ESCROW SUB 4 5970% 05/25/28            | P                      | 05/14/2018              | 05/22/2018          | 47,522                         | 48,000       | (478)                       |
| 35,000.00 Medtronic Inc 2 5000% 03/15/20               | P                      | 11/15/2016              | 04/18/2018          | 34,812                         | 35,338       | (526)                       |
| 40,000 00 Metlife Inc 3.6000% 04/10/24                 | P                      | 06/08/2018              | 08/09/2018          | 40,155                         | 39,853       | 302                         |
| 25,000.00 Metlife Inc 3 6000% 04/10/24                 | P                      | 06/08/2018              | 09/11/2018          | 25,001                         | 24,908       | 93                          |
| 60,000.00 Metlife Inc 4 3680% 09/15/23                 | P                      | 01/11/2017              | 06/08/2018          | 62,432                         | 63,821       | (1,389)                     |
| 80,000.00 Microsoft Corp 3 1250% 11/03/25              | P                      | 10/29/2015              | 04/12/2018          | 78,991                         | 79,984       | (993)                       |
| 474.1400 MLAN 2012-1 2 0600% 01/15/22                  | P                      | 08/06/2013              | 01/15/2018          | 474                            | 478          | (4)                         |
| 322.5100 MLAN 2012-1 2 0600% 01/15/22                  | P                      | 08/06/2013              | 02/15/2018          | 323                            | 325          | (2)                         |
| 262.8200 MLAN 2012-1 2 0600% 01/15/22                  | P                      | 08/06/2013              | 03/15/2018          | 263                            | 265          | (2)                         |
| 387.3800 MLAN 2012-1 2 0600% 01/15/22                  | P                      | 08/06/2013              | 04/15/2018          | 387                            | 391          | (4)                         |
| 294 4600 MLAN 2012-1 2 0600% 01/15/22                  | P                      | 08/06/2013              | 05/15/2018          | 294                            | 297          | (3)                         |
| 368 7100 MLAN 2012-1 2.0600% 01/15/22                  | P                      | 08/06/2013              | 06/15/2018          | 369                            | 372          | (3)                         |
| 372 1400 MLAN 2012-1 2 0600% 01/15/22                  | P                      | 08/06/2013              | 07/15/2018          | 372                            | 375          | (3)                         |
| 321.0700 MLAN 2012-1 2 0600% 01/15/22                  | P                      | 08/06/2013              | 08/15/2018          | 321                            | 324          | (3)                         |
| 251 5000 MLAN 2012-1 2.0600% 01/15/22                  | P                      | 08/06/2013              | 09/15/2018          | 252                            | 254          | (2)                         |
| 17,311.93 MLAN 2012-1 2 0600% 01/15/22                 | P                      | 08/06/2013              | 09/19/2018          | 16,831                         | 17,453       | (622)                       |
| 35,000 00 Molson Coors Brewing Co 3.0000% 07/15/26     | P                      | 05/02/2018              | 11/13/2018          | 31,297                         | 31,906       | (609)                       |
| 40,000.00 MORGAN STANLEY 4 875% 11/01/22               | P                      | 01/04/2013              | 04/26/2018          | 41,498                         | 40,664       | 834                         |
| 60,000 00 MPLX LP SR NT 4.1250% 03/01/27               | P                      | 03/01/2017              | 01/03/2018          | 61,270                         | 59,994       | 1,276                       |
| 20,000.00 MPLX LP SR NT 4.1250% 03/01/27               | P                      | 03/01/2017              | 03/08/2018          | 19,825                         | 20,083       | (258)                       |
| 15,000 00 MPLX LP SR NT 4.1250% 03/01/27               | P                      | 10/31/2017              | 03/08/2018          | 14,869                         | 15,438       | (569)                       |
| 27,000 00 Nasdaq Omx Group Inc 4.2500% 06/0            | P                      | 01/29/2018              | 12/18/2018          | 27,113                         | 27,951       | (838)                       |
| 28,000 00 Nasdaq Omx Group Inc 4 2500% 06/0            | P                      | 01/29/2018              | 12/18/2018          | 28,124                         | 28,987       | (863)                       |
| 100,000 00 NBCUNIVERSAL MEDIA 4.375% 4/01/21           | P                      | 10/22/2012              | 03/21/2018          | 103,607                        | 107,163      | (3,556)                     |
| 25,000 00 NBCUNIVERSAL MEDIA 4 375% 4/01/21            | P                      | 03/21/2016              | 03/21/2018          | 25,902                         | 26,674       | (772)                       |
| 1,604.02 NEW RESIDENTIAL SERIES 17-2A 4 0000% 03/25/57 | P                      | 04/19/2017              | 01/25/2018          | 1,604                          | 1,668        | (64)                        |
| 2,059.90 NEW RESIDENTIAL SERIES 17-2A 4 0000% 03/25/57 | P                      | 04/19/2017              | 02/25/2018          | 2,060                          | 2,142        | (82)                        |
| 1,333.08 NEW RESIDENTIAL SERIES 17-2A 4.0000% 03/25/57 | P                      | 04/19/2017              | 03/25/2018          | 1,333                          | 1,386        | (53)                        |
| 2,266.84 NEW RESIDENTIAL SERIES 17-2A 4.0000% 03/25/57 | P                      | 04/19/2017              | 04/25/2018          | 2,267                          | 2,357        | (90)                        |
| 1,576 92 NEW RESIDENTIAL SERIES 17-2A 4.0000% 03/25/57 | P                      | 04/19/2017              | 05/25/2018          | 1,577                          | 1,640        | (63)                        |

| (a)<br>PROPERTY  | (b)<br>HOW<br>ACQUIRED | (c)<br>DATE<br>ACQUIRED | (d)<br>DATE<br>SOLD | (e)<br>GROSS<br>SALES<br>PRICE | (g)<br>BASIS | (h)<br>GAIN<br>OR<br>(LOSS) |
|--|------------------------|-------------------------|---------------------|--------------------------------|--------------|-----------------------------|
| 1,213.75 NEW RESIDENTIAL SERIES 17-2A 4 0000% 03/25/57 | P                      | 04/19/2017              | 06/25/2018          | 1,214                          | 1,262        | (48)                        |
| 1,286.45 NEW RESIDENTIAL SERIES 17-2A 4.0000% 03/25/57 | P                      | 04/19/2017              | 07/25/2018          | 1,286                          | 1,338        | (52)                        |
| 911.0600 NEW RESIDENTIAL SERIES 17-2A 4.0000% 03/25/57 | P                      | 04/19/2017              | 08/25/2018          | 911                            | 947          | (36)                        |
| 1,127.24 NEW RESIDENTIAL SERIES 17-2A 4.0000% 03/25/57 | P                      | 04/19/2017              | 09/25/2018          | 1,127                          | 1,172        | (45)                        |
| 1,196.20 NEW RESIDENTIAL SERIES 17-2A 4.0000% 03/25/57 | P                      | 04/19/2017              | 10/25/2018          | 1,196                          | 1,244        | (48)                        |
| 979.2700 NEW RESIDENTIAL SERIES 17-2A 4.0000% 03/25/57 | P                      | 04/19/2017              | 11/25/2018          | 979                            | 1,018        | (39)                        |
| 946.0200 NEW RESIDENTIAL SERIES 17-2A 4.0000% 03/25/57 | P                      | 04/19/2017              | 12/25/2018          | 946                            | 984          | (38)                        |
| 45,000.00 NISOURCE FIN CORP SR GLBL 3.4900% 05/15/27   | P                      | 05/11/2017              | 05/15/2018          | 42,595                         | 44,993       | (2,398)                     |
| 65,000.00 NORTHROP GRUMMAN CORP SR 2.5500% 10/15/22    | P                      | 10/17/2017              | 10/03/2018          | 62,633                         | 65,005       | (2,372)                     |
| 45,000.00 PACCAR FINL CORP SR MTNS BK 2.8000% 03/01/21 | P                      | 02/22/2018              | 04/13/2018          | 44,778                         | 44,979       | (201)                       |
| 60,000.00 PETROLEOS MEXICANOS 3.5000% 01/30/23         | P                      | 01/29/2014              | 07/24/2018          | 57,030                         | 54,750       | 2,280                       |
| 85,000.00 Premier Health Partners 2.9110% 11/15/26     | P                      | 08/24/2016              | 04/25/2018          | 77,149                         | 85,000       | (7,851)                     |
| 55,000.00 Providence Health & Svcs Ob 2 7460% 10/01/26 | P                      | 09/20/2016              | 04/25/2018          | 50,596                         | 55,000       | (4,404)                     |
| 50,000.00 PUBLIC STORAGE SR GLBL NT 2.3700% 09/15/22   | P                      | 09/13/2017              | 11/09/2018          | 47,833                         | 50,000       | (2,167)                     |
| 70,000.00 QUALCOMM INC FR 1 8500% 05/20/19             | P                      | 05/19/2017              | 04/10/2018          | 69,565                         | 69,968       | (403)                       |
| 35,000.00 Salesforce.com, Inc 3.2500% 04/11/23         | P                      | 04/10/2018              | 11/08/2018          | 34,512                         | 35,084       | (572)                       |
| 25,000.00 SELECT INCOME REIT SR NT 4.2500% 05/15/24    | P                      | 05/10/2017              | 01/11/2018          | 24,786                         | 24,698       | 88                          |
| 773.6200 SEQUOIA SERIES 18-CH2 CLASS 4 0000% 06/25/48  | P                      | 05/10/2018              | 06/25/2018          | 774                            | 782          | (8)                         |
| 864.4200 SEQUOIA SERIES 18-CH2 CLASS 4.0000% 06/25/48  | P                      | 05/10/2018              | 07/25/2018          | 864                            | 873          | (9)                         |
| 2,637.41 SEQUOIA SERIES 18-CH2 CLASS 4 0000% 06/25/48  | P                      | 05/10/2018              | 08/25/2018          | 2,637                          | 2,665        | (28)                        |
| 2,549.61 SEQUOIA SERIES 18-CH2 CLASS 4.0000% 06/25/48  | P                      | 05/10/2018              | 09/25/2018          | 2,550                          | 2,576        | (26)                        |
| 3,580.44 SEQUOIA SERIES 18-CH2 CLASS 4 0000% 06/25/48  | P                      | 05/10/2018              | 10/25/2018          | 3,580                          | 3,617        | (37)                        |
| 2,591.29 SEQUOIA SERIES 18-CH2 CLASS 4 0000% 06/25/48  | P                      | 05/10/2018              | 11/26/2018          | 2,591                          | 2,618        | (27)                        |
| 1,535.54 SEQUOIA SERIES 18-CH2 CLASS 4 0000% 06/25/48  | P                      | 05/10/2018              | 12/26/2018          | 1,536                          | 1,551        | (15)                        |
| 45,000.00 SOCIETE GENERALE 2 6250% 10/01/18            | P                      | 10/01/2013              | 03/26/2018          | 44,970                         | 44,995       | (25)                        |
| 45,000.00 South Carolina St Pub Svcs 2.3880% 12/01/23  | P                      | 07/01/2016              | 04/17/2018          | 42,269                         | 45,000       | (2,731)                     |
| 65,000.00 Southern Co 1.5500% 07/01/18                 | P                      | 05/20/2016              | 03/05/2018          | 64,809                         | 64,969       | (160)                       |
| 55,000.00 Sumitomo Mitsui Banking 1 7620% 10/19/18     | P                      | 10/12/2016              | 02/05/2018          | 54,847                         | 55,010       | (163)                       |
| 55,000.00 SUMITOMO MITSUI BANKING 2 5140% 01/17/20     | P                      | 02/05/2018              | 04/13/2018          | 54,481                         | 54,902       | (421)                       |
| 60,000.00 TC PIPELINES LP SR GLBL 3.9000% 05/25/27     | P                      | 07/18/2017              | 05/15/2018          | 55,628                         | 60,157       | (4,529)                     |
| 55,000.00 Telefonica Emisiones S A U 4 5700% 04/27/23  | P                      | 12/02/2016              | 04/12/2018          | 57,739                         | 57,302       | 437                         |
| 20,000.00 Time Warner Inc 3.6000% 07/15/25             | P                      | 05/28/2015              | 04/20/2018          | 19,418                         | 19,964       | (546)                       |
| 50,000.00 Time Warner Inc 3.6000% 07/15/25             | P                      | 05/28/2015              | 04/23/2018          | 48,403                         | 49,910       | (1,507)                     |
| 15,000.00 TIME WARNER INC 4 000% 1/15/22               | P                      | 02/16/2012              | 05/03/2018          | 15,253                         | 15,351       | (98)                        |
| 15,000.00 TIME WARNER INC 4.000% 1/15/22               | P                      | 02/16/2012              | 05/07/2018          | 15,236                         | 15,351       | (115)                       |
| 20,000.00 TIME WARNER INC 4.000% 1/15/22               | P                      | 02/16/2012              | 11/02/2018          | 20,105                         | 20,411       | (306)                       |
| 30,000.00 TIME WARNER INC 4.000% 1/15/22               | P                      | 02/16/2012              | 11/16/2018          | 30,134                         | 30,609       | (475)                       |
| 130,000.00 U S TREAS NTS 1.0000% 11/30/19              | P                      | 12/06/2018              | 12/19/2018          | 127,989                        | 127,822      | 167                         |
| 15,000.00 U S TREAS NTS 1 250% 10/31/18                | P                      | 06/21/2018              | 06/27/2018          | 14,963                         | 14,958       | 5                           |
| 85,000.00 U S TREAS NTS 1 250% 10/31/18                | P                      | 06/21/2018              | 06/27/2018          | 84,781                         | 84,761       | 20                          |
| 15,000.00 U S TREAS NTS 1.250% 10/31/18                | P                      | 06/21/2018              | 07/05/2018          | 14,965                         | 14,958       | 7                           |
| 25,000.00 U S TREAS NTS 1 250% 10/31/18                | P                      | 06/21/2018              | 07/10/2018          | 24,944                         | 24,930       | 14                          |
| 5,000.00 U S TREAS NTS 1.250% 10/31/18                 | P                      | 06/21/2018              | 07/16/2018          | 4,989                          | 4,986        | 3                           |
| 10,000.00 U S TREAS NTS 1.250% 10/31/18                | P                      | 06/21/2018              | 07/19/2018          | 9,977                          | 9,972        | 5                           |
| 45,000.00 U S TREAS NTS 1.250% 10/31/18                | P                      | 06/21/2018              | 07/23/2018          | 44,903                         | 44,873       | 30                          |
| 190,000.00 U S TREAS NTS 1 5000% 05/15/20              | P                      | 07/10/2017              | 02/28/2018          | 186,660                        | 189,577      | (2,917)                     |
| 50,000.00 U S TREAS NTS 2 2500% 08/15/27               | P                      | 09/25/2017              | 01/04/2018          | 49,004                         | 49,985       | (981)                       |
| 95,000.00 U S TREAS NTS 2.2500% 08/15/27               | P                      | 09/25/2017              | 02/06/2018          | 90,932                         | 92,295       | (1,363)                     |
| 39,000.00 U S TREAS NTS 2 2500% 08/15/27               | P                      | 03/12/2018              | 05/02/2018          | 36,727                         | 36,986       | (259)                       |
| 49,000.00 U S TREAS NTS 2 2500% 08/15/27               | P                      | 03/12/2018              | 05/14/2018          | 46,008                         | 46,357       | (349)                       |
| 256,000.00 U S TREAS NTS 2.2500% 08/15/27              | P                      | 03/12/2018              | 12/03/2018          | 241,309                        | 241,217      | 92                          |
| 55,000.00 U S TREAS NTS 1 1250% 02/28/19               | P                      | 03/23/2017              | 02/01/2018          | 54,508                         | 54,865       | (357)                       |
| 10,000.00 U S TREAS NTS 1.5000% 04/15/20               | P                      | 05/31/2018              | 10/09/2018          | 9,805                          | 9,854        | (49)                        |
| 40,000.00 U S TREAS NTS 1 5000% 04/15/20               | P                      | 05/31/2018              | 10/12/2018          | 39,247                         | 39,415       | (168)                       |
| 15,000.00 U S TREAS NTS 1 5000% 04/15/20               | P                      | 05/31/2018              | 12/14/2018          | 14,756                         | 14,780       | (24)                        |
| 30,000.00 U S TREAS NTS 1 5000% 07/15/20               | P                      | 03/29/2018              | 10/12/2018          | 29,324                         | 29,442       | (118)                       |
| 30,000.00 U S TREAS NTS 1 8750% 01/31/22               | P                      | 02/15/2017              | 10/24/2018          | 29,024                         | 29,822       | (798)                       |
| 60,000.00 U S TREAS NTS 1.1250% 01/31/19               | P                      | 02/13/2017              | 02/01/2018          | 59,522                         | 59,909       | (387)                       |
| 110,000.00 U S TREAS NTS 1.3750% 02/15/20              | P                      | 05/14/2018              | 06/18/2018          | 107,963                        | 107,830      | 133                         |
| 15,000.00 U S TREAS NTS 1.3750% 02/15/20               | P                      | 05/14/2018              | 06/28/2018          | 14,736                         | 14,704       | 32                          |
| 10,000.00 U S TREAS NTS 1 3750% 02/15/20               | P                      | 05/14/2018              | 07/23/2018          | 9,818                          | 9,803        | 15                          |
| 10,000.00 U S TREAS NTS 1 3750% 02/15/20               | P                      | 05/14/2018              | 07/26/2018          | 9,812                          | 9,803        | 9                           |
| 5,000.00 U S TREAS NTS 1.3750% 02/15/20                | P                      | 05/14/2018              | 10/09/2018          | 4,907                          | 4,901        | 6                           |
| 30,000.00 U S TREAS NTS 1.2500% 03/31/19               | P                      | 05/14/2018              | 05/21/2018          | 29,733                         | 29,734       | (1)                         |
| 105,000.00 U S TREAS NTS 1 2500% 03/31/19              | P                      | 05/14/2018              | 05/23/2018          | 104,077                        | 104,069      | 8                           |
| 15,000.00 U S TREAS NTS 1 2500% 03/31/19               | P                      | 05/14/2018              | 06/18/2018          | 14,880                         | 14,867       | 13                          |

| (a)<br>PROPERTY                                       | (b)<br>HOW<br>ACQUIRED | (c)<br>DATE<br>ACQUIRED | (d)<br>DATE<br>SOLD | (e)<br>GROSS<br>SALES<br>PRICE | (g)<br>BASIS | (h)<br>GAIN<br>OR<br>(LOSS) |
|---|------------------------|-------------------------|---------------------|--------------------------------|--------------|-----------------------------|
| 100,000.00 U S TREAS NTS 1.3750% 09/30/19             | P                      | 10/11/2017              | 02/28/2018          | 98,699                         | 99,738       | (1,039)                     |
| 70,000.00 U S TREAS NTS 1 3750% 09/30/19              | P                      | 10/11/2017              | 03/07/2018          | 69,120                         | 69,817       | (697)                       |
| 275,000.00 U S TREAS NTS 1 3750% 09/30/19             | P                      | 10/11/2017              | 03/14/2018          | 271,509                        | 274,280      | (2,771)                     |
| 45,000.00 U S TREAS NTS 1.3750% 09/30/19              | P                      | 10/11/2017              | 03/19/2018          | 44,415                         | 44,882       | (467)                       |
| 190,000.00 U S TREAS NTS 1 5000% 06/15/20             | P                      | 07/07/2017              | 03/19/2018          | 186,512                        | 189,597      | (3,085)                     |
| 30,000.00 U S TREAS NTS 2.2500% 11/15/27              | P                      | 02/28/2018              | 08/14/2018          | 28,423                         | 28,346       | 77                          |
| 35,000.00 U S TREAS NTS 2.2500% 11/15/27              | P                      | 02/28/2018              | 10/03/2018          | 32,463                         | 33,071       | (608)                       |
| 200,000.00 U S TREAS NTS 2.3750% 01/31/23             | P                      | 02/01/2018              | 04/09/2018          | 197,938                        | 198,602      | (664)                       |
| 60,000.00 U S TREAS NTS 2 6250% 02/28/23              | P                      | 09/17/2018              | 11/15/2018          | 59,330                         | 59,700       | (370)                       |
| 50,000.00 U S TREASURY NOTES 3.125% 5/15/21           | P                      | 05/31/2011              | 03/09/2018          | 50,971                         | 50,111       | 860                         |
| 50,000.00 U.S. TSY INFL IDX NT 1250% 04/15/20         | P                      | 09/28/2015              | 06/20/2018          | 52,827                         | 53,249       | (422)                       |
| 245,000.00 U.S. TSY INFL IDX NT 1250% 04/15/20        | P                      | 05/11/2018              | 08/08/2018          | 259,317                        | 261,030      | (1,713)                     |
| 65,000.00 U.S. TSY INFL IDX NT 3750% 07/15/27         | P                      | 01/04/2018              | 09/11/2018          | 64,313                         | 66,416       | (2,103)                     |
| 65,000.00 U.S. TSY INFL IDX NT .3750% 07/15/27        | P                      | 01/04/2018              | 09/20/2018          | 63,977                         | 66,418       | (2,441)                     |
| 175,000.00 U.S. TSY INFL IDX NT 3750% 07/15/27        | P                      | 02/02/2018              | 10/23/2018          | 170,468                        | 177,101      | (6,633)                     |
| 83,896.50 U.S. TSY INFL IDX NT 6250% 07/15/21         | P                      | 02/28/2018              | 10/24/2018          | 83,369                         | 94,347       | (10,978)                    |
| 45,000.00 UDR INC MEDIUM TERM NTS BK 2.9500% 09/01/26 | P                      | 08/16/2016              | 04/13/2018          | 41,408                         | 45,000       | (3,592)                     |
| 18,000.00 UDR INC MEDIUM TERM NTS BK 3 5000% 01/15/28 | P                      | 01/25/2018              | 05/31/2018          | 17,097                         | 17,734       | (637)                       |
| 22,000.00 UDR INC MEDIUM TERM NTS BK 3.5000% 01/15/28 | P                      | 01/25/2018              | 06/01/2018          | 20,783                         | 21,675       | (892)                       |
| 55,000.00 UNITED STATES TREAS BDS 3.0000% 02/15/47    | P                      | 03/07/2018              | 03/27/2018          | 54,560                         | 53,460       | 1,100                       |
| 28,000.00 United States Treas Nts .7500% 02/15/19     | P                      | 01/09/2018              | 02/09/2018          | 27,659                         | 27,664       | (5)                         |
| 28,000.00 United States Treas Nts .7500% 02/15/19     | P                      | 01/09/2018              | 02/09/2018          | 27,660                         | 27,664       | (4)                         |
| 42,000.00 United States Treas Nts .7500% 02/15/19     | P                      | 01/09/2018              | 02/09/2018          | 41,504                         | 41,496       | 8                           |
| 42,000.00 United States Treas Nts .7500% 02/15/19     | P                      | 01/09/2018              | 02/12/2018          | 41,485                         | 41,496       | (11)                        |
| 170,000.00 United States Treas Nts 8750% 05/15/19     | P                      | 05/24/2016              | 02/01/2018          | 167,576                        | 168,997      | (1,421)                     |
| 50,000.00 United States Treas Nts .8750% 05/15/19     | P                      | 05/24/2016              | 02/09/2018          | 49,293                         | 49,705       | (412)                       |
| 45,000.00 United States Treas Nts 8750% 05/15/19      | P                      | 05/24/2016              | 02/23/2018          | 44,337                         | 44,735       | (398)                       |
| 235,000.00 United States Treas Nts .8750% 05/15/19    | P                      | 05/24/2016              | 03/07/2018          | 231,539                        | 233,292      | (1,753)                     |
| 20,000.00 United States Treas Nts .8750% 06/15/19     | P                      | 06/12/2017              | 04/25/2018          | 19,679                         | 19,810       | (131)                       |
| 35,000.00 United States Treas Nts .8750% 06/15/19     | P                      | 06/12/2017              | 05/11/2018          | 34,453                         | 34,668       | (215)                       |
| 25,000.00 United States Treas Nts .8750% 06/15/19     | P                      | 06/12/2017              | 05/16/2018          | 24,606                         | 24,763       | (157)                       |
| 10,000.00 United States Treas Nts 8750% 06/15/19      | P                      | 06/12/2017              | 06/18/2018          | 9,856                          | 9,905        | (49)                        |
| 70,000.00 United States Treas Nts 8750% 06/15/19      | P                      | 12/26/2017              | 06/18/2018          | 68,991                         | 68,991       | -                           |
| 60,000.00 United States Treas Nts 1 1250% 02/28/21    | P                      | 03/17/2016              | 04/18/2018          | 57,628                         | 59,266       | (1,638)                     |
| 50,000.00 United States Treas Nts 1 1250% 02/28/21    | P                      | 03/17/2016              | 06/19/2018          | 48,059                         | 48,785       | (726)                       |
| 45,000.00 United States Treas Nts 1.1250% 02/28/21    | P                      | 03/17/2016              | 06/22/2018          | 43,240                         | 43,361       | (121)                       |
| 5,000.00 United States Treas Nts 1 2500% 01/31/20     | P                      | 10/28/2016              | 01/25/2018          | 4,919                          | 5,015        | (96)                        |
| 42,000.00 United States Treas Nts 1 2500% 01/31/20    | P                      | 10/28/2016              | 02/09/2018          | 41,326                         | 42,126       | (800)                       |
| 45,000.00 United States Treas Nts 1.2500% 01/31/20    | P                      | 10/28/2016              | 02/09/2018          | 44,265                         | 45,135       | (870)                       |
| 63,000.00 United States Treas Nts 1 2500% 01/31/20    | P                      | 10/28/2016              | 02/09/2018          | 62,015                         | 63,189       | (1,174)                     |
| 55,000.00 United States Treas Nts 1.2500% 01/31/20    | P                      | 10/28/2016              | 02/12/2018          | 54,085                         | 55,165       | (1,080)                     |
| 36,000.00 United States Treas Nts 1 2500% 01/31/20    | P                      | 10/28/2016              | 02/20/2018          | 35,315                         | 36,107       | (792)                       |
| 65,000.00 United States Treas Nts 1 2500% 01/31/20    | P                      | 10/28/2016              | 02/28/2018          | 63,768                         | 65,190       | (1,422)                     |
| 45,000.00 United States Treas Nts 1 2500% 01/31/20    | P                      | 10/28/2016              | 03/22/2018          | 44,161                         | 45,128       | (967)                       |
| 110,000.00 United States Treas Nts 1 2500% 01/31/20   | P                      | 10/28/2016              | 04/26/2018          | 107,731                        | 110,296      | (2,565)                     |
| 14,000.00 United States Treas Nts 1.2500% 01/31/20    | P                      | 10/28/2016              | 05/24/2018          | 13,725                         | 14,036       | (311)                       |
| 35,000.00 United States Treas Nts 1.2500% 12/15/18    | P                      | 05/31/2018              | 06/18/2018          | 34,854                         | 34,841       | 13                          |
| 215,000.00 United States Treas Nts 1 2500% 12/15/18   | P                      | 05/31/2018              | 06/18/2018          | 214,118                        | 214,026      | 92                          |
| 125,000.00 United States Treas Nts 1.3750% 05/31/21   | P                      | 07/24/2017              | 02/06/2018          | 121,269                        | 123,584      | (2,315)                     |
| 65,000.00 United States Treas Nts 1.3750% 08/31/20    | P                      | 04/19/2017              | 01/17/2018          | 63,794                         | 64,662       | (868)                       |
| 155,000.00 United States Treas Nts 1.3750% 08/31/20   | P                      | 01/09/2018              | 01/25/2018          | 151,954                        | 152,385      | (431)                       |
| 20,000.00 United States Treas Nts 1.3750% 08/31/20    | P                      | 01/09/2018              | 02/16/2018          | 19,537                         | 19,663       | (126)                       |
| 15,000.00 United States Treas Nts 1 3750% 08/31/20    | P                      | 01/09/2018              | 02/20/2018          | 14,641                         | 14,747       | (106)                       |
| 25,000.00 United States Treas Nts 1 3750% 08/31/20    | P                      | 08/08/2018              | 08/09/2018          | 24,356                         | 24,351       | 5                           |
| 195,000.00 United States Treas Nts 1 3750% 08/31/20   | P                      | 08/08/2018              | 09/26/2018          | 189,751                        | 189,935      | (184)                       |
| 765,000.00 United States Treas Nts 1 3750% 08/31/23   | P                      | 03/08/2018              | 12/06/2018          | 717,842                        | 714,996      | 2,846                       |
| 175,000.00 United States Treas Nts 1.7500% 09/30/22   | P                      | 10/06/2016              | 03/21/2018          | 168,055                        | 177,431      | (9,376)                     |
| 210,000.00 United States Treas Nts 1 8750% 08/31/22   | P                      | 04/07/2017              | 01/04/2018          | 206,415                        | 208,022      | (1,607)                     |
| 45,000.00 United States Treas Nts 1 8750% 08/31/22    | P                      | 05/11/2017              | 01/09/2018          | 44,163                         | 44,770       | (607)                       |
| 75,000.00 United States Treas Nts 1.8750% 08/31/22    | P                      | 05/11/2017              | 01/29/2018          | 73,028                         | 75,063       | (2,035)                     |
| 20,000.00 United States Treas Nts 1.8750% 08/31/22    | P                      | 06/16/2017              | 02/23/2018          | 19,409                         | 20,076       | (667)                       |
| 20,000.00 United States Treas Nts 1.8750% 08/31/22    | P                      | 06/16/2017              | 03/07/2018          | 19,390                         | 20,075       | (685)                       |
| 10,000.00 United States Treas Nts 1 8750% 08/31/22    | P                      | 06/16/2017              | 04/19/2018          | 9,652                          | 10,018       | (366)                       |
| 100,000.00 United States Treas Nts 1.8750% 08/31/22   | P                      | 07/12/2017              | 05/08/2018          | 96,340                         | 99,929       | (3,589)                     |
| 30,000.00 United States Treas Nts 1.8750% 08/31/22    | P                      | 07/12/2017              | 05/10/2018          | 28,878                         | 29,968       | (1,090)                     |
| 105,000.00 United States Treas Nts 1.8750% 08/31/22   | P                      | 07/12/2017              | 06/19/2018          | 101,374                        | 104,869      | (3,495)                     |

|            | (a)<br>PROPERTY                     | (b)<br>HOW<br>ACQUIRED | (c)<br>DATE<br>ACQUIRED | (d)<br>DATE<br>SOLD | (e)<br>GROSS<br>SALES<br>PRICE | (g)<br>BASIS | (h)<br>GAIN<br>OR<br>(LOSS) |         |          |
|------------|-------------------------------------|------------------------|-------------------------|---------------------|--------------------------------|--------------|-----------------------------|---------|----------|
| 85,000.00  | United States Treas Nts             | 1.8750%                | 08/31/22                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 07/12/2017                     | 06/21/2018   | 82,038                      | 84,894  | (2,856)  |
| 83,000.00  | United States Treas Nts             | 1.8750%                | 08/31/22                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 07/12/2017                     | 07/25/2018   | 80,056                      | 82,897  | (2,841)  |
| 30,000.00  | United States Treas Nts             | 1.8750%                | 08/31/22                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 07/12/2017                     | 08/02/2018   | 28,912                      | 29,970  | (1,058)  |
| 5,000.00   | United States Treas Nts             | 1.8750%                | 08/31/22                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 07/12/2017                     | 08/07/2018   | 4,821                       | 4,994   | (173)    |
| 70,000.00  | United States Treas Nts             | 1.8750%                | 08/31/22                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 08/02/2017                     | 08/29/2018   | 67,610                      | 70,069  | (2,459)  |
| 148,000.00 | United States Treas Nts             | 1.8750%                | 08/31/22                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 08/03/2017                     | 09/26/2018   | 142,247                     | 148,585 | (6,338)  |
| 335,000.00 | United States Treas Nts             | 2.0000%                | 11/30/20                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/20/2014                     | 03/09/2018   | 331,388                     | 341,286 | (9,898)  |
| 90,000.00  | United States Treas Nts             | 2.0000%                | 11/30/20                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 01/26/2018                     | 03/09/2018   | 89,030                      | 89,388  | (358)    |
| 40,000.00  | United States Treas Nts             | 2.1250%                | 01/31/21                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/09/2018                     | 04/11/2018   | 39,681                      | 39,900  | (219)    |
| 120,000.00 | United States Treas Nts             | 2.1250%                | 01/31/21                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/09/2018                     | 04/18/2018   | 118,603                     | 119,682 | (1,079)  |
| 115,000.00 | United States Treas Nts             | 2.1250%                | 01/31/21                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/09/2018                     | 05/09/2018   | 113,436                     | 114,545 | (1,109)  |
| 90,000.00  | United States Treas Nts             | 2.1250%                | 01/31/21                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/09/2018                     | 05/10/2018   | 88,762                      | 89,670  | (908)    |
| 95,000.00  | United States Treas Nts             | 2.1250%                | 01/31/21                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/09/2018                     | 05/11/2018   | 93,649                      | 94,576  | (927)    |
| 5,000.00   | United States Treas Nts             | 2.1250%                | 01/31/21                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/12/2018                     | 05/22/2018   | 4,924                       | 4,978   | (54)     |
| 90,000.00  | United States Treas Nts             | 2.1250%                | 01/31/21                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/09/2018                     | 06/12/2018   | 88,829                      | 88,847  | (18)     |
| 114,000.00 | United States Treas Nts             | 2.1250%                | 01/31/21                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/09/2018                     | 08/09/2018   | 112,410                     | 113,499 | (1,089)  |
| 25,000.00  | United States Treas Nts             | 2.2500%                | 11/15/24                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/04/2015                     | 10/09/2018   | 23,801                      | 25,628  | (1,827)  |
| 55,000.00  | UNITED STATES TREAS NTS             | 1.1250%                | 06/30/21                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 07/18/2016                     | 03/09/2018   | 52,609                      | 54,959  | (2,350)  |
| 75,000.00  | UNITED STATES TREAS NTS             | 2.5000%                | 03/31/23                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 05/04/2018                     | 10/02/2018   | 73,623                      | 73,911  | (288)    |
| 20,000.00  | UNITED STATES TREAS NTS             | 2.5000%                | 03/31/23                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 05/22/2018                     | 11/08/2018   | 19,523                      | 19,649  | (126)    |
| 30,000.00  | UNITED TECHNOLOGIES                 | 3.100%                 | 6/01/22                 |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 09/14/2017                     | 11/27/2018   | 29,302                      | 30,688  | (1,386)  |
| 55,000.00  | Unitedhealth Group Inc              | 1.9000%                | 07/16/18                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 07/20/2015                     | 03/14/2018   | 54,906                      | 54,930  | (24)     |
| 50,000.00  | VALERO ENERGY CORP                  | 9.3750%                | 03/15/19                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 11/03/2009                     | 06/18/2018   | 52,465                      | 51,693  | 772      |
| 3750       | Vanguard Scottsdale Funds           |                        |                         |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 1/18/2018                      | 12/6/2018    | 290,884                     | 296,888 | (6,004)  |
| 9560       | Vanguard Scottsdale Funds           |                        |                         |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 5/1/2017                       | 12/6/2018    | 741,560                     | 763,162 | (21,602) |
| 37 5000    | VANTAGE DATA SERIES 1B-1A 4 0720%   |                        | 02/16/43                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/13/2018                     | 03/15/2018   | 38                          | 38      | -        |
| 37 5000    | VANTAGE DATA SERIES 1B-1A 4 0720%   |                        | 02/16/43                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/13/2018                     | 04/15/2018   | 38                          | 38      | -        |
| 37.5000    | VANTAGE DATA SERIES 1B-1A 4.0720%   |                        | 02/16/43                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/13/2018                     | 05/15/2018   | 38                          | 38      | -        |
| 37.5000    | VANTAGE DATA SERIES 1B-1A 4.0720%   |                        | 02/16/43                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/13/2018                     | 06/15/2018   | 38                          | 38      | -        |
| 37.5000    | VANTAGE DATA SERIES 1B-1A 4 0720%   |                        | 02/16/43                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/13/2018                     | 07/15/2018   | 38                          | 38      | -        |
| 37 5000    | VANTAGE DATA SERIES 1B-1A 4 0720%   |                        | 02/16/43                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/13/2018                     | 08/15/2018   | 38                          | 38      | -        |
| 37.5000    | VANTAGE DATA SERIES 1B-1A 4.0720%   |                        | 02/16/43                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/13/2018                     | 09/15/2018   | 38                          | 38      | -        |
| 37 5000    | VANTAGE DATA SERIES 1B-1A 4 0720%   |                        | 02/16/43                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/13/2018                     | 10/15/2018   | 38                          | 38      | -        |
| 37 5000    | VANTAGE DATA SERIES 1B-1A 4.0720%   |                        | 02/16/43                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/13/2018                     | 11/15/2018   | 38                          | 38      | -        |
| 37 5000    | VANTAGE DATA SERIES 1B-1A 4.0720%   |                        | 02/16/43                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/13/2018                     | 12/15/2018   | 38                          | 38      | -        |
| 125,000.00 | VERIZON COMMUNICATIONS              | 5.1500%                | 09/15/23                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 09/11/2013                     | 03/21/2018   | 134,278                     | 124,752 | 9,526    |
| 25,000.00  | VERIZON COMMUNICATIONS              | 5.1500%                | 09/15/23                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 03/07/2016                     | 03/21/2018   | 26,856                      | 27,508  | (652)    |
| 14,817.29  | VERIZON SERIES 2016-2A CLASS        | 1.6800%                | 05/20/21                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 11/16/2016                     | 12/20/2018   | 14,817                      | 14,816  | 1        |
| 90,000.00  | WAL-MART STORES INC                 | 3.250%                 | 10/25/20                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 08/09/2017                     | 01/26/2018   | 92,606                      | 93,999  | (1,393)  |
| 78.9200    | Washington Mut Mtg Secs Cor 4.4668% |                        | 03/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/08/2006                     | 01/25/2018   | 79                          | 77      | 2        |
| 175 8200   | Washington Mut Mtg Secs Cor 4.4668% |                        | 03/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/08/2006                     | 02/25/2018   | 176                         | 171     | 5        |
| 235 2000   | Washington Mut Mtg Secs Cor 4.4668% |                        | 03/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/08/2006                     | 03/25/2018   | 235                         | 228     | 7        |
| 270.3500   | Washington Mut Mtg Secs Cor 4.4668% |                        | 03/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/08/2006                     | 04/25/2018   | 270                         | 262     | 8        |
| 118 2800   | Washington Mut Mtg Secs Cor 4.4668% |                        | 03/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/08/2006                     | 05/25/2018   | 118                         | 115     | 3        |
| 242.4000   | Washington Mut Mtg Secs Cor 4.4668% |                        | 03/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/08/2006                     | 06/25/2018   | 242                         | 235     | 7        |
| 118.5700   | Washington Mut Mtg Secs Cor 4.4668% |                        | 03/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/08/2006                     | 07/25/2018   | 119                         | 115     | 4        |
| 215 1600   | Washington Mut Mtg Secs Cor 4.4668% |                        | 03/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/08/2006                     | 08/25/2018   | 215                         | 209     | 6        |
| 282.1700   | Washington Mut Mtg Secs Cor 4.4668% |                        | 03/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/08/2006                     | 09/25/2018   | 282                         | 274     | 8        |
| 93.2100    | Washington Mut Mtg Secs Cor 4.4668% |                        | 03/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/08/2006                     | 10/25/2018   | 93                          | 90      | 3        |
| 112.7900   | Washington Mut Mtg Secs Cor 4.4668% |                        | 03/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/08/2006                     | 11/25/2018   | 113                         | 109     | 4        |
| 23.6700    | Washington Mut Mtg Secs Cor 4.4668% |                        | 03/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/08/2006                     | 12/25/2018   | 24                          | 23      | 1        |
| 74.7100    | Washington Mutual Mtg Ser # 4.1025% |                        | 08/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/09/2006                     | 01/25/2018   | 75                          | 73      | 2        |
| 199.6300   | Washington Mutual Mtg Ser # 4.1025% |                        | 08/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/09/2006                     | 02/25/2018   | 200                         | 196     | 4        |
| 43 4200    | Washington Mutual Mtg Ser # 4.1025% |                        | 08/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/09/2006                     | 03/25/2018   | 43                          | 43      | -        |
| 474 5000   | Washington Mutual Mtg Ser # 4.1025% |                        | 08/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/09/2006                     | 04/25/2018   | 475                         | 466     | 9        |
| 609.1500   | Washington Mutual Mtg Ser # 4.1025% |                        | 08/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/09/2006                     | 05/25/2018   | 609                         | 598     | 11       |
| 471.4000   | Washington Mutual Mtg Ser # 4.1025% |                        | 08/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/09/2006                     | 06/25/2018   | 471                         | 463     | 8        |
| 273 9100   | Washington Mutual Mtg Ser # 4.1025% |                        | 08/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/09/2006                     | 07/25/2018   | 274                         | 269     | 5        |
| 308 2100   | Washington Mutual Mtg Ser # 4.1025% |                        | 08/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/09/2006                     | 08/25/2018   | 308                         | 303     | 5        |
| 307.5000   | Washington Mutual Mtg Ser # 4.1025% |                        | 08/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/09/2006                     | 09/25/2018   | 308                         | 302     | 6        |
| 149.7800   | Washington Mutual Mtg Ser # 4.1025% |                        | 08/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/09/2006                     | 10/25/2018   | 149                         | 147     | 2        |
| 166 4900   | Washington Mutual Mtg Ser # 4.1025% |                        | 08/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/09/2006                     | 11/25/2018   | 165                         | 163     | 2        |
| 469 9600   | Washington Mutual Mtg Ser # 4.1025% |                        | 08/25/35                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 06/09/2006                     | 12/25/2018   | 469                         | 461     | 8        |
| 60,000.00  | Waste Mgmt Inc Del                  | 3.1250%                | 03/01/25                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/18/2015                     | 05/11/2018   | 57,526                      | 59,875  | (2,349)  |
| 65,000.00  | WELL BRANDS INC CR SEN 4            | 2000%                  | 04/01/26                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 04/24/2017                     | 03/12/2018   | 62,925                      | 68,188  | (5,263)  |
| 65,000.00  | Wells Fargo & Co New 3              | 0690%                  | 01/24/23                |                     |                                |              |                             |         |          |
|            |                                     |                        |                         | P                   | 02/24/2017                     | 12/18/2018   | 63,052                      | 65,357  | (2,305)  |



|           | (a)<br><u>PROPERTY</u>                       | (b)<br><u>HOW</u><br><u>ACQUIRED</u> | (c)<br><u>DATE</u><br><u>ACQUIRED</u> | (d)<br><u>DATE</u><br><u>SOLD</u> | (e)<br><u>GROSS</u><br><u>SALES</u><br><u>PRICE</u> | (g)<br><u>BASIS</u>  | (h)<br><u>GAIN</u><br><u>OR</u><br><u>(LOSS)</u> |
|-----------|--|--------------------------------------|---------------------------------------|-----------------------------------|---|----------------------|--|
| 15,000.00 | Wells Fargo Co Mtn Be 4.9000% 11/17/45       | P                                    | 04/10/2018                            | 10/09/2018                        | 14,781  | 15,786               | (1,005)  |
| 15,000.00 | Wells Fargo Co Mtn Be 4.9000% 11/17/45       | P                                    | 04/10/2018                            | 10/16/2018                        | 14,799  | 15,785               | (986)  |
| 40,000.00 | Wells Fargo Co Mtn Be 4.9000% 11/17/45       | P                                    | 04/10/2018                            | 10/22/2018                        | 39,170  | 42,094               | (2,924)  |
| 99.1600   | Wells Fargo Mtg Backed Secs 4.7117% 09/25/36 | P                                    | 01/11/2007                            | 01/25/2018                        | 98  | 116                  | (18)   |
| 98.1700   | Wells Fargo Mtg Backed Secs 4.7117% 09/25/36 | P                                    | 01/11/2007                            | 02/25/2018                        | 97  | 115                  | (18)   |
| 1,112.76  | Wells Fargo Mtg Backed Secs 4.7117% 09/25/36 | P                                    | 01/11/2007                            | 03/25/2018                        | 1,112   | 1,298                | (186)  |
| 373.7100  | Wells Fargo Mtg Backed Secs 4.7117% 09/25/36 | P                                    | 01/11/2007                            | 04/25/2018                        | 373   | 435                  | (62)   |
| 313.4900  | Wells Fargo Mtg Backed Secs 4.7117% 09/25/36 | P                                    | 01/11/2007                            | 05/25/2018                        | 312   | 368                  | (56)   |
| 788.1100  | Wells Fargo Mtg Backed Secs 4.7117% 09/25/36 | P                                    | 01/11/2007                            | 06/25/2018                        | 787   | 926                  | (139)  |
| 977.2900  | Wells Fargo Mtg Backed Secs 4.7117% 09/25/36 | P                                    | 01/11/2007                            | 07/25/2018                        | 976   | 1,151                | (175)  |
| 540.3100  | Wells Fargo Mtg Backed Secs 4.7117% 09/25/36 | P                                    | 01/11/2007                            | 08/25/2018                        | 539   | 636                  | (97)   |
| 328.3800  | Wells Fargo Mtg Backed Secs 4.7117% 09/25/36 | P                                    | 01/11/2007                            | 09/25/2018                        | 327   | 386                  | (59)   |
| 1,494.23  | Wells Fargo Mtg Backed Secs 4.7117% 09/25/36 | P                                    | 01/11/2007                            | 10/25/2018                        | 1,493   | 1,760                | (267)  |
| 75.6200   | Wells Fargo Mtg Backed Secs 4.7117% 09/25/36 | P                                    | 01/11/2007                            | 11/25/2018                        | 75  | 88                   | (13)   |
| 1,083.60  | Wells Fargo Mtg Backed Secs 4.7117% 09/25/36 | P                                    | 01/11/2007                            | 12/25/2018                        | 1,083   | 1,277                | (194)  |
| 125.0000  | WENDYS SERIES 18-1A 3.5730% 03/15/48         | P                                    | 12/06/2017                            | 03/15/2018                        | 125   | 125                  | -  |
| 125.0000  | WENDYS SERIES 18-1A 3.5730% 03/15/48         | P                                    | 12/06/2017                            | 06/15/2018                        | 125   | 125                  | -  |
| 125.0000  | WENDYS SERIES 18-1A 3.5730% 03/15/48         | P                                    | 12/06/2017                            | 09/15/2018                        | 125   | 125                  | -  |
| 125.0000  | WENDYS SERIES 18-1A 3.5730% 03/15/48         | P                                    | 12/06/2017                            | 12/15/2018                        | 125   | 125                  | -  |
| 35,000.00 | WESTROCK CO 3.0000% 09/15/24                 | P                                    | 08/21/2017                            | 11/30/2018                        | 32,244  | 34,901               | (2,657)  |
| 40,000.00 | Williams Partners L P 3.9000% 01/15/25       | P                                    | 01/10/2017                            | 03/08/2018                        | 39,776  | 40,120               | (344)  |
| 35,000.00 | WILLIAMS PARTNERS L P NEW 3.7500% 06/15/27   | P                                    | 05/31/2017                            | 01/30/2018                        | 34,754  | 34,982               | (228)  |
| 55,000.00 | XL GROUP PLC SR GLBL 5.7500% 10/01/21        | P                                    | 09/21/2018                            | 12/21/2018                        | 58,810  | 58,180               | 630  |
| 35,000.00 | Zimmer Biomet Hldgs Inc 3.5500% 04/01/25     | P                                    | 01/06/2017                            | 02/16/2018                        | 34,057  | 34,217               | (160)  |
|           |  |                                      |                                       |                                   | <u>\$ 34,101,064</u>                                | <u>\$ 27,523,679</u> | <u>\$ 6,577,385</u>                              |