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EXTENSION GRANT ATTACHED

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EXTENDED TO FEBRUARY 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public  
Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2017 or tax year beginning APR 1, 2017, and ending MAR 31, 2018

Name of foundation: **PHYLLIS & DONALD' KAHN FOUNDATION INC**

Number and street (or P O box number if mail is not delivered to street address): **115 WEST ISLAND AVENUE**

City or town, state or province, country, and ZIP or foreign postal code: **MINNEAPOLIS, MN 55401-1509**

G Check all that apply:  Initial return  Final return  Address change  Initial return of a former public charity  Amended return  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation  Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation **04**

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 1,439,352.**

J Accounting method:  Cash  Accrual  Other (specify)

A Employer identification number: **13-4054239**

B Telephone number: **612-378-2591**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

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Part I. Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received	517,092.		N/A		
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	15,084.	15,084.		STATEMENT 1	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	48,680.				
	b Gross sales price for all assets on line 6a	71,957.				
	7 Capital gain net income (from Part IV, line 2)		48,680.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total Add lines 1 through 11		580,856.	63,764.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 2	3,650.	1,825.		1,825.
	c Other professional fees					
	17 Interest					
	18 Taxes	STMT 3	327.	0.		0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses	STMT 4	110.	60.		50.
	24 Total operating and administrative expenses. Add lines 13 through 23		4,087.	1,885.		1,875.
	25 Contributions, gifts, grants paid		57,650.			57,650.
26 Total expenses and disbursements Add lines 24 and 25		61,737.	1,885.		59,525.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		519,119.				
b Net investment income (if negative, enter -0-)			61,879.			
c Adjusted net income (if negative, enter -0-)				N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	136,363.	368,628.	368,628.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 5</b>	780,734.	1,070,724.	1,070,724.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	917,097.	1,439,352.	1,439,352.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31 <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	200,000.	200,000.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	717,097.	1,239,352.		
30 Total net assets or fund balances	917,097.	1,439,352.		
31 Total liabilities and net assets/fund balances	917,097.	1,439,352.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	917,097.
2 Enter amount from Part I, line 27a	2	519,119.
3 Other increases not included in line 2 (itemize) <b>UNREALIZED GAIN (LOSS)</b>	3	3,136.
4 Add lines 1, 2, and 3	4	1,439,352.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,439,352.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>		<b>P</b>		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 71,957.		23,277.	48,680.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			48,680.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 48,680.
3 Net short term capital gain or (loss) as defined in sections 1222(5) and (6)		{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	45,023.	848,709.	.053049
2015	3,300.	829,104.	.003980
2014	45,188.	834,748.	.054134
2013	42,160.	819,119.	.051470
2012	28,200.	710,710.	.039679
2 Total of line 1, column (d)			2 .202312
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 .040462
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 1,028,699.
5 Multiply line 4 by line 3			5 41,623.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 619.
7 Add lines 5 and 6			7 42,242.
8 Enter qualifying distributions from Part XII, line 4			8 59,525.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-tables for Credits/Payments (6a-6d) and a final total of 670.00 Refunded.

Part VII A Statements Regarding Activities

Table with 10 rows for activity statements. Includes 'Yes' and 'No' columns. Contains handwritten 'N/A' and '2'.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► PHYLLIS KAHN Telephone no. ► 612-378-2591 Located at ► 115 WEST ISLAND AVENUE, MINNEAPOLIS, MN ZIP+4 ► 55401-1509		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions  
 Organizations relying on a current notice regarding disaster assistance, check here

N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  
 If "Yes" to 6b, file Form 8870.

Yes  No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

	Yes	No
5a(1)-(5)		
b	5b	
c		
6a		
6b		X
7a		
7b		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PHYLLIS KAHN 115 WEST ISLAND AVENUE MINNEAPOLIS, MN 55401	PRESIDENT/SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	889,287.
b	Average of monthly cash balances	1b	155,077.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,044,364.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,044,364.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,665.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,028,699.
6	Minimum investment return. Enter 5% of line 5	6	51,435.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	51,435.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	619.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	619.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	50,816.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	50,816.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	50,816.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	59,525.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	59,525.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	619.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	58,906.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				50,816.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			18,903.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 59,525.				
a Applied to 2016, but not more than line 2a			18,903.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				40,622.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				10,194.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶  
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	Prior 3 years		
			(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
 NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
 NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical area, charitable field, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ACKERMAN INSTITUTE 149 E. 78TH ST. NEW YORK, NY 10075	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	500.
ANIMAL RESCUE TEACHING FOR ANY LEVEL OF LEARNER 85671 CHEZEM RD EUGENE, OR 97402	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	1,000.
ANNE BANCROFT FOUNDATION 808 14TH AVENUE SE MINNEAPOLIS, MN 55414	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
ANNE PEDERSON WOMEN'S RESOURCE CENTER AUGSBURG COLLEGE- 2211 RIVERSIDE AVE. MINNEAPOLIS, MN 55454	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
ASSOC FOR NON-SMOKERS - MINNESOTA 2395 UNIVERSITY AVENUE W, SUITE 310 ST PAUL, MN 55114	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
<b>Total</b> SEE CONTINUATION SHEET(S) <span style="float: right;">▶ 3a</span>				57,650.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b> <span style="float: right;">▶ 3b</span>				0.





**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTER FOR GLOBAL EDUCATION, AUGSBURG COLLEGE 2211 RIVERSIDE AVENUE SOUTH MINNEAPOLIS, MN 55455	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
CENTER FOR VICTIMS OF TORTURE 649 DAYTON AVE. ST. PAUL, MN 55104	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	500.
CYCLES FOR CHANGE 721 UNIVERSITY AVE. W. ST. PAUL, MN 55104	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
DOCTORS WITHOUT BORDERS USA INC 333 SEVENTH AVENUE 2ND FL NEW YORK, NY 10001	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
ERASMUS HALL ALUMNI ASSOCIATION 3814 CLARENDON RD BROOKLYN, NY 11203	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	400.
FRIENDS OF THE MISSISSIPPI RIVER 360 NORTH ROBERT ST, STE 400 ST. PAUL, MN 55101	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
GIRLS INTERNATIONAL FORUM 2324 UNIVERSITY AVE. W. SUITE 120-G ST. PAUL, MN 55114	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
GLOBAL EXCHANGE 2017 MISSION STREET #303 SAN FRANCISCO, CA 94110	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	500.
GREATER MINNEAPOLIS CRISIS NURSERY 5400 GLENWOOD AVE. GOLDEN VALLEY, MN 55422	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
GROWTH & JUSTICE 970 RAYMOND AVENUE SUITE 105 ST. PAUL, MN 55114	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
<b>Total from continuation sheets</b>				<b>55,400.</b>

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HARRIET TUBMAN CENTER 3111 FIRST AVE. SO. MINNEAPOLIS, MN 55408	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
HEART OF BEAST PUPPET AND MARK THEATER 1500 E. LAKE ST MINNEAPOLIS, MN 55407	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
INSTITUTE FOR MATHEMATICS AND ITS APPLICATIONS- UNIV. OF MINN. 207 CHURCH STREET SE 306 LIND HALL MINNEAPOLIS, MN 55455	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	4,000.
JUXTAPOSITION ARTS 2007 EMERSON AVE N. MINNEAPOLIS, MN 55411	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
LAND STEWARDSHIP PROJECT 821 E. 35 STREET, SUITE 200 MINNEAPOLIS, MN 55407	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
LIBRARY FOUNDATION OF HENNEPIN COUNTY 300 NICOLLET MALL MINNEAPOLIS, MN 55401	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
MARCY HOLMES 500 8TH AVE. SE MINNEAPOLIS, MN 55414	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
MINNEAPOLIS CHESS CLUB 1121 JACKSON ST NE, MAILBOX 134 MINNEAPOLIS, MN 55413	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
MINNESOTA ADVOCATES FOR HUMAN RIGHTS 650 THIRD AVENUE SOUTH, SUITE 550 MINNEAPOLIS, MN 55402	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	350.
MINNESOTA CENTER FOR ENVIRONMENTAL ADVOCACY 1919 UNIVERSITY AVE W, SUITE 515 SAINT PAUL, MN 55104	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	2,000.
Total from continuation sheets				

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MINNESOTA CONSERVATION CORPS 2715 UPPER AFTON RD. MAPLEWOOD, MN 55119	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
MINNESOTA JOURNAL OF LAW 229 19TH AVENUE SOUTH, UNIV OF MINN LAW SCHOOL MINNEAPOLIS, MN 55455	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
MINNESOTA LANDSCAPE ARBORETUM 3675 ARBORETUM DRIVE CHASKA, MN 55318	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
MINNESOTA MEDICAL FOUNDATION, MASONIC CANCER CENTER PO BOX 64001 ST. PAUL, MN 55164	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	2,000.
MINNESOTA NARAL FOUNDATION 550 RICE STREET ST. PAUL, MN 55103	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	500.
MINNESOTA NOW FOUNDATION 550 RICE STREET, # 102 ST. PAUL, MN 55103	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
MINNESOTA PARKS FOUNDATION 3954 BRYANT AVENUE SO MINNEAPOLIS, MN 55409	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
MINNESOTA WOMEN'S CONSORTIUM 550 RICE STREET ST. PAUL, MN 55103	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
MINNESOTA ZOO FOUNDATION 13000 ZOO BLVD APPLE VALLEY, MN 55124	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	500.
MINNPOST.COM 900 6TH AVENUE SE, # 220 MINNEAPOLIS, MN 55414	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	700.
<b>Total from continuation sheets</b>				



**Part XV** Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
MIXED BLOOD THEATER 1501 SOUTH 4TH STREET MINNEAPOLIS, MN 55454	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	700.
MUSICIANS IN DEBUT INTERNATIONAL 4141 DUPONT AVE. S. MINNEAPOLIS, MN 55409	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	5,000.
NATIONAL CAUCUS OF ENVIRONMENTAL LEGISLATORS 218 D. STREET SE, 1ST FLOOR WASHINGTON, DC 20003	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
NEIGHBORS FOR EAST BANK LIVABILITY 178 BANK STREET SE MINNEAPOLIS, MN 55414	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	10,000.
NIEBNA 132 BANK ST. SE MINNEAPOLIS, MN 55414-1033	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
PAGE EDUCATION FOUNDATION P.O. BOX 581254 MINNEAPOLIS, MN 55458	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	10,000.
PENUMBRA THEATRE 270 N. KENT ST. ST. PAUL, MN 55102	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
PLANNED PARENTHOOD 1200 LAGOON AVE. MINNEAPOLIS, MN 55408	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	2,000.
PPA 229 PEACHTREE ST. NE SUITE 2200 ATLANTA, GA 30303	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
PRESERVATION ALLIANCE OF MINNESOTA 75 W. FIFTH ST. ST. PAUL, MN 55102	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
Total from continuation sheets				

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RUTGERS FOUNDATION 191 RYDERS LANE NEW BRUNSWICK, NJ 08901	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
SECOND HARVEST HEARTLAND PO BOX 64051 ST. PAUL, MN 55164	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
SEWARD NEIGHBORHOOD GROUP 2323 E. FRANKLIN AVE. MINNEAPOLIS, MN 55406	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
SIERRA CLUB FOUNDATION 2327 FRANKLIN AVENUE # 1 MINNEAPOLIS, MN 55406	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
SOUTHEAST SENIORS 66 MALCOLM AVENUE SE MINNEAPOLIS, MN 55414	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	500.
STARBASE MINNESOTA 659 MUSTANG AVE. ST. PAUL, MN 55111	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
THE SOUTHERN THEATER 1420 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55454	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	500.
THINK AGAIN MN 6236 DECATUR AVE. N BROOKLYN PARK, MN 55428	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
TRUST FOR PUBLIC LAND 2610 UNIVERSITY AVENUE W., SUITE 300 ST. PAUL, MN 55114	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
TWIN CITIES HABITAT FOR HUMANITY 3001 4TH STREET SE MINNEAPOLIS, MN 55414	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
Total from continuation sheets				

**Part XV Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TWIN CITIES MEDIA ALLIANCE 2600 E. FRANKLIN AVENUE # 2 MINNEAPOLIS, MN 55406	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
URBAN BOAT BUILDERS 1460 1/2 UNIVERSITY AVENUE ST. PAUL, MN 55104	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
WAND 691 MASSACHUSETTS AVENUE ARLINGTON, MA 02476	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	4,250.
WATCH 608 SECOND AVENUE SOUTH, NORTHSTAR EAST STE 465 MINNEAPOLIS, MN 55402	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
WILDERNESS INQUIRY 808 14TH AVENUE SE MINNEAPOLIS, MN 55414	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	1,250.
WOMEN VENTURE 2021 EAST HENNEPIN AVENUE, STE 200 MINNEAPOLIS, MN 55413	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
WOMEN'S FOUNDATION OF MINNESOTA 155 5TH AVE S STE 500 MINNEAPOLIS, MN 55401	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
WORLD WITHOUT GENOCIDE - WILLIAM MITCHELL COLLEGE 875 SUMMIT AVENUE ST. PAUL, MN 55105	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	250.
<b>Total from continuation sheets</b>				

**Schedule B**

(Form 990, 990-EZ, or 990-PF):

Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545-0047

**2017**

Name of the organization

PHYLLIS &amp; DONALD KAHN FOUNDATION INC

Employer identification number

13-4054239

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization <b>PHYLLIS &amp; DONALD KAHN FOUNDATION INC</b>	Employer identification number <b>13-4054239</b>
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**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF IRVING KAHN C/O KAHN BROS, 555 MADISON AVE NEW YORK, NY 10022	\$ 239,212.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	ESTATE OF IRVING KAHN C/O KAHN BROS, 555 MADISON AVE NEW YORK, NY 10022	\$ 203,803.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	PHYLLIS KAHN 115 WEST ISLAND AVENUE MINNEAPOLIS, MN 55401-1509	\$ 74,077.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization <b>PHYLLIS &amp; DONALD KAHN FOUNDATION INC</b>	Employer identification number <b>13-4054239</b>
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**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	43 SHS BLUESCOPE STEEL LIMITED	\$ 490.	02/08/18
1	52 SHS FIRST NATIONAL BANK OF ALASKA	\$ 119,599.	02/08/18
1	235 SHS GUARDIAN CAPITAL GROUP LIMITED	\$ 4,712.	02/08/18
1	12 SHS SEABOARD CORPORATION	\$ 50,370.	02/08/18
1	235 SHS THE NEW YORK TIMES COMPANY	\$ 5,682.	02/08/18
1	9,099 SHS TRINITY PLACE HOLDINGS INC.	\$ 58,143.	02/08/18

Name of organization : <b>PHYLLIS &amp; DONALD KAHN FOUNDATION INC</b>	Employer identification number <b>13-4054239</b>
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**Part II** Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	2 SHS VERISIGN, INC. _____ _____ _____	\$ 216.	02/08/18
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization <b>PHYLLIS &amp; DONALD KAHN FOUNDATION INC</b>	Employer identification number <b>13-4054239</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
THRU KAHN BROTHERS & COMPANY, INC	15,084.	0.	15,084.	15,084.	
TO PART I, LINE 4	15,084.	0.	15,084.	15,084.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,650.	1,825.		1,825.
TO FORM 990-PF, PG 1, LN 16B	3,650.	1,825.		1,825.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	327.	0.		0.
TO FORM 990-PF, PG 1, LN 18	327.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS FILING FEE	100.	50.		50.
BANK CHARGES	10.	10.		0.
TO FORM 990-PF, PG 1, LN 23	110.	60.		50.

FORM 990-PF

CORPORATE STOCK

STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AT&T INC - 93 SHS	3,315.	3,315.
CITIGROUP INC - 2,700 SHS	182,250.	182,250.
COMCAST - 582 SHS	19,887.	19,887.
GENIE ENERGY LTD CL B - 333 SHS	1,662.	1,662.
GLAXOSMITHKLINE PLC SPNS ADR - 500 SHSH	19,535.	19,535.
HOLOGIC INC - 4,000 SHS	149,440.	149,440.
IDT CORP COM NEW - 333 SH S	2,088.	2,088.
NAM TAI ELECTRS INC - 3,000 SHS	37,350.	37,350.
NEW YORK CMNTY BANCORP INC COM - 3,000 SHS	39,090.	39,090.
NEW YORK TIMES CO CL A - 3,235 SHS	77,964.	77,964.
PATTERSON-UTI ENERGY INC - 2,500 SHS	43,775.	43,775.
PFIZER INC - 1,700 SHS	60,333.	60,333.
TRINITY PLACE - 13,424 SHS	87,256.	87,256.
VOXX INTL CORP CL A - 900 SHS	4,455.	4,455.
IDW MEDIA HLDGS - 50 SHS	2,244.	2,244.
MERCK & CO INC - 1,300 SHS	70,811.	70,811.
ZEDGE INC CL B - 111 SHS	355.	355.
VERIZON COMMUNICATIONS INC - 630 SHS	30,127.	30,127.
VERISIGN INC COM - 2 SHS	237.	237.
SEABOARD CORP DEL - 12 SHS	51,181.	51,181.
RAFAEL HLDGS INC CL B COM - 166 SHS	805.	805.
GUARDIAN CAP GRP LTD - 235 SHS	4,466.	4,466.
FIRST NATL BK ALASKA COM - 52 SHS	109,200.	109,200.
BLUESCOPE STEEL LTD SHS NEW - 43 SHS	498.	498.
ASSURED GUARANTY LTD COM	72,400.	72,400.
<b>TOTAL TO FORM 990-PF, PART II, LINE 10B</b>	<b>1,070,724.</b>	<b>1,070,724.</b>