

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0047

**2022**

**Open to Public Inspection**

**For calendar year 2022, or tax year beginning 07-01-2022, and ending 06-30-2023**

Name of foundation CHESED FOUNDATION OF AMERICA		<b>A Employer identification number</b> 13-3922068	
Number and street (or P.O. box number if mail is not delivered to street address) 140 BROADWAY 3930		<b>B Telephone number</b> (see instructions) (212) 936-5100	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10005		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>222,692,406</u>		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	2		2	
	<b>4</b> Dividends and interest from securities	8,681,126		8,681,126	
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	-28,316			
	<b>b</b> Gross sales price for all assets on line 6a <u>54,375,468</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2)				
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	8,652,812		8,681,128		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	25,000		25,000	
	<b>c</b> Other professional fees (attach schedule)				
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)				
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	1,500		1,500	
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	26,500		26,500	0
	<b>25</b> Contributions, gifts, grants paid	18,039,770			18,039,770
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	18,066,270		26,500	18,039,770	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-9,413,458				
<b>b Net investment income</b> (if negative, enter -0-)			8,654,628		
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	70,132	4,404,071	4,404,071
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	216,552,831	193,028,994	174,593,897
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	15,224,418	18,219,669	17,239,498
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	29,576,462	37,197,402	26,454,940
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	261,423,843	252,850,136	222,692,406	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	261,423,843	252,850,136	
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	261,423,843	252,850,136		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	261,423,843	252,850,136		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	261,423,843
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-9,413,458
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	944,751
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	252,955,136
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	105,000
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	252,850,136

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}		
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				<b>2</b>	-28,316
				<b>3</b>	-80,566

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	<b>1</b>	120,299
<b>b</b>	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2.	<b>3</b>	120,299
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	120,299
<b>6</b>	Credits/Payments:		
<b>a</b>	2022 estimated tax payments and 2021 overpayment credited to 2022	<b>6a</b>	185,628
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	185,628
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2221 is attached.	<b>8</b>	850
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ▶	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . ▶	<b>10</b>	64,479
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2023 estimated tax</b> ▶ 64,479 <b>Refunded</b> ▶	<b>11</b>	

**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b>		No
<b>b</b>		No
<b>c</b>		No
<b>d</b>		No
<b>e</b>		No
<b>2</b>		No
<b>3</b>		No
<b>4a</b>		No
<b>b</b>		No
<b>5</b>		No
<b>6</b>		No
<b>7</b>	Yes	
<b>8a</b>		
<b>b</b>	Yes	
<b>9</b>		No
<b>10</b>		No

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of HENRY REINHOLD Telephone no. (718) 871-2290
Located at 1764 49TH STREET BROOKLYN NY ZIP+4 11204
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5):
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?.

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
	<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .	<b>5a(1)</b>		<b>No</b>
	<b>(2)</b> Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. . . . .	<b>5a(2)</b>		<b>No</b>
	<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?. . . . .	<b>5a(3)</b>		<b>No</b>
	<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<b>5a(4)</b>		<b>No</b>
	<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . .	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. . . . .	<b>5b</b>		
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check . . . . . <input type="checkbox"/>			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<b>5d</b>		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . .	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . . <i>If "Yes" to 6b, file Form 8870.</i>	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?. . . . .	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?. . . . .	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEORGE KARFUNKEL 140 BROADWAY NEW YORK, NY 10005	President 0.00	0		
RENE KARFUNKEL 140 BROADWAY NEW YORK, NY 10005	Vice President 0.00	0		
BERNARD KARFUNKEL 140 BROADWAY NEW YORK, NY 10005	Trustee 0.00	0		
HENRY REINHOLD 1354 EAST 13 STREET BROOKLYN, NY 11230	Vice President 0.00	0		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . .

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . . ▶		

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part VIII-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
Total. Add lines 1 through 3 . . . . . ▶	

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	212,643,818
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	2,237,102
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	214,880,920
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	214,880,920
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	3,223,214
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b>	211,657,706
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	10,582,885

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	10,582,885
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5. . . . .	<b>2a</b>	120,299
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	120,299
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	10,462,586
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	10,462,586
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	10,462,586

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	18,039,770
<b>b</b>	Program-related investments—total from Part VIII-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b>	18,039,770



**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
<b>1</b> Distributable amount for 2022 from Part X, line 7				10,462,586
<b>2</b> Undistributed income, if any, as of the end of 2022:				
<b>a</b> Enter amount for 2021 only. . . . .			10,482,222	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2022:				
<b>a</b> From 2017. . . . .				
<b>b</b> From 2018. . . . .				
<b>c</b> From 2019. . . . .				
<b>d</b> From 2020. . . . .				
<b>e</b> From 2021. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ <u>18,039,770</u>				
<b>a</b> Applied to 2021, but not more than line 2a			10,482,222	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2022 distributable amount. . . . .				7,557,548
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023. . . . .				2,905,038
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> <b>Excess distributions carryover to 2023.</b> Subtract lines 7 and 8 from line 6a. . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2018. . . . .				
<b>b</b> Excess from 2019. . . . .				
<b>c</b> Excess from 2020. . . . .				
<b>d</b> Excess from 2021. . . . .				
<b>e</b> Excess from 2022. . . . .				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .					
<b>b</b> 85% (0.85) of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
 GEORGE KARFUNKEL

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
 GEORGE KARFUNKEL

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

---

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

---

**b** The form in which applications should be submitted and information and materials they should include:

---

**c** Any submission deadlines:

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
See Additional Data Table				
<b>Total</b> . . . . .			▶ <b>3a</b>	
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	

**Part XV-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		<b>(e)</b> Related or exempt function income (See instructions.)
	<b>(a)</b> Business code	<b>(b)</b> Amount	<b>(c)</b> Exclusion code	<b>(d)</b> Amount	
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments . . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	2	
<b>4</b> Dividends and interest from securities . . . . .			14	8,681,126	
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income . . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	-28,316	
<b>9</b> Net income or (loss) from special events:					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue: <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e) . . . . .				8,652,812	
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . . <b>13</b>				8,652,812	8,652,812
(See worksheet in line 13 instructions to verify calculations.)					

**Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVI

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question, Yes, No. Rows include 1a(1) Cash, 1a(2) Other assets, 1b(1) Sales of assets, 1b(2) Purchases of assets, 1b(3) Rental of facilities, 1b(4) Reimbursement arrangements, 1b(5) Loans or loan guarantees, 1b(6) Performance of services, and 1c Sharing of facilities.

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
(2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Schedule table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee: \*\*\*\*\* Date: 2023-11-12 Title: \*\*\*\*\*

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only

Table for paid preparer information including name (SAMUEL REINHOLD), signature, date, firm name (Samuel Reinhold CPA), address (1764 49th St, Brooklyn, NY 11204), PTIN (P01369138), and phone number ((718) 650-2030).

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1	150000 AngloGold Ashanti Ltd	P	2022-07-01	2023-06-30
1	100000 BANK OF AMERICA	P	2022-07-01	2023-06-30
	50000 Bank of New York Mellon Corp	P	2022-04-19	2023-01-19
	1000 BOIL CALL 4/21/23 @8	P	2023-04-21	2023-03-06
	2000 BOIL PUT 3/17/23 @7	P	2023-03-01	2023-02-13
	1000 BOIL PUT 4/21/23 @8	P	2022-07-01	2023-06-30
	2000 CALL BOIL 2/17/23 @12	P	2022-07-01	2023-06-30
	1000 CALL UCO 01/20/223 @27.50	P	2023-01-09	2022-12-14
	1000 CALL UCO 12/16/22 @30.5	P	2022-12-07	2022-12-01
	1000 CALL UCO 2/17/23 @27	P	2023-02-07	2023-01-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,185,511		2,027,012	158,499
3,189,967		3,689,999	-500,032
2,474,943		2,374,993	99,950
109,470			109,470
283,935		210,558	73,377
169,470			169,470
378,955		155,531	223,424
259,476		100,518	158,958
204,599		50,268	154,331
239,476		190,529	48,947

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			158,499
			-500,032
			99,950
			109,470
			73,377
			169,470
			223,424
			158,958
			154,331
			48,947

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
11750 CITI	P	2022-07-01	2023-06-30
1 CORBUS PHARMACEUTICALS	P	2023-02-14	2023-02-14
800000 Credit Suisse Group AG	P	2022-07-01	2023-06-30
300 DIREX CALL 10/21/22 @28	P	2022-10-24	2022-09-20
300 DIREX CALL 10/21/22 @32	P	2022-09-16	2022-09-13
300 DIREX CALL 12/16/22 @33	P	2022-11-30	2022-11-28
300 DIREX PUT 10/21/22 @32	P	2022-07-01	2023-06-30
300 DIREX PUT 12/16/22 @33	P	2022-11-30	2022-11-29
120000 Direxion Daily Junior Gold Miners Index Bull 2X Shares	P	2022-07-01	2023-06-30
300 DIREXION CALL 11/18/22 @28	P	2022-11-17	2022-11-02

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
566,913		770,054	-203,141
1		16	-15
720,392		2,796,804	-2,076,412
89,689			89,689
101,839		42,159	59,680
67,193		96,755	-29,562
104,839			104,839
91,192		67,880	23,312
4,033,155		7,113,364	-3,080,209
61,343		171,005	-109,662

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			-203,141
			-15
			-2,076,412
			89,689
			59,680
			-29,562
			104,839
			23,312
			-3,080,209
			-109,662

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
300 DIREXION PUT 11/18/22 @28	P	2022-11-14	2022-11-02
1 9000000 DISCOVER 5.500% 10/31/67	P	2022-07-01	2023-06-30
300000 FORD	P	2022-07-01	2023-06-30
2442000 JP MORGAN 4/29/49 5.828%	P	2018-07-02	2022-10-31
300200 KODK	P	2022-07-01	2023-06-30
2500 PBT CALL 12/16/22 @17.50	P	2022-07-01	2023-06-30
1500 PBT CALL 3/17/23 @20	P	2022-07-01	2023-06-30
2500 PBT PUT 12/16/22 @17.50	P	2022-07-01	2023-06-30
1500 PBT PUT 3/17/23 @20	P	2022-07-01	2023-06-30
589847 Permian Basin Royalty Trust	P	2022-07-01	2023-06-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
80,843		9,605	71,238
682,875		645,725	37,150
4,155,905		4,004,976	150,929
2,442,000		2,497,262	-55,262
1,673,545		1,850,169	-176,624
511,165		665,788	-154,623
389,214		804,050	-414,836
486,166		88,295	397,871
334,215		133,152	201,063
12,468,833		10,857,368	1,611,465

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			71,238
			37,150
			150,929
			-55,262
			-176,624
			-154,623
			-414,836
			397,871
			201,063
			1,611,465



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3806 Posco Holdings Inc	P	2022-03-07	2023-01-13
1 150000 ProShares Ultra Bloomberg Crude Oil	P	2022-07-01	2023-06-30
1000 PUT BOIL 2/17/23 @12	P	2022-07-01	2023-06-30
1000 PUT UCO 01/20/223 @27.50	P	2022-07-01	2023-06-30
1000 PUT UCO 2/17/23 @27	P	2023-02-08	2023-01-09
600000 San Juan Basin Royalty Trust	P	2022-07-01	2023-06-30
1000 STNE PUT 4/21/23 211	P	2023-02-03	2023-01-26
1000 STONE CO CALL 4/21/23 @9	P	2023-01-26	2023-01-06
1000 STONE CO PUT 4/21/23 @9	P	2023-01-26	2023-01-06
100000 StoneCo Ltd	P	2022-07-01	2023-06-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
225,455		227,256	-1,801
4,985,306		4,744,311	240,995
269,476			269,476
299,475		110,268	189,207
314,475		95,529	218,946
6,549,279		5,317,699	1,231,580
158,478		120,529	37,949
139,877		265,518	-125,641
144,812		73,268	71,544
1,069,482		862,771	206,711

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,801
			240,995
			269,476
			189,207
			218,946
			1,231,580
			37,949
			-125,641
			71,544
			206,711

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
UBS Group AG	P	2023-06-12	2023-06-12
1 1000 UCO CALL 4/21/23 @29	P	2023-04-05	2023-03-06
1000 UCO PUT 4/21/23 @29	P	2022-07-01	2023-06-30
500 UNI S STL CALL 4/21/23 @31	P	2023-04-21	2023-03-06
500 UNI S STL PUT 4/21/23 @31	P	2022-07-01	2023-06-30
1000000 UNITED STATES STL CORP NEW 6.65	P	2020-12-28	2023-03-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
4		4	
284,455		176,029	108,426
219,555		153,029	66,526
106,235			106,235
100,735			100,735
951,250		843,738	107,512

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			108,426
			66,526
			106,235
			100,735
			107,512

**Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SEE ATTACHED SCHEDULE  140 BROADWAY NEW YORK, NY 10005		PUBLIC	AMOUNTS ARE GIVEN TO COVER OPERATING EXPENSES FOR SCHOOLS AND SYNAGOGUES AS WELL AS EDUCATIONAL SCHOLARSHIPS AND ASSISTANCE TO THE NEEDY.	4,539,770
CONGREGATION CHEMDAS YISROEL INC  1428 36TH STREET BROOKLYN, NY 11218		PC	AMOUNTS ARE GIVEN TO COVER OPERATING EXPENSES FOR SCHOOLS AND SYNAGOGUES AS WELL AS EDUCATIONAL SCHOLARSHIPS AND ASSISTANCE TO THE NEEDY.	13,500,000
<b>Total . . . . .</b> ▶ <b>3a</b>				18,039,770

**TY 2022 Accounting Fees Schedule****Name:** CHESED FOUNDATION OF AMERICA**EIN:** 13-3922068**Software ID:** 22015553**Software Version:** 2022v5.0

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	25,000	25,000	0	0

**TY 2022 Investments Corporate Bonds Schedule****Name:** CHESED FOUNDATION OF AMERICA**EIN:** 13-3922068**Software ID:** 22015553**Software Version:** 2022v5.0**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SEE SCHEDULE	18,219,669	17,239,498

**TY 2022 Investments Corporate Stock Schedule****Name:** CHESD FOUNDATION OF AMERICA**EIN:** 13-3922068**Software ID:** 22015553**Software Version:** 2022v5.0**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SEE SCHEDULE	193,028,994	174,593,897

**TY 2022 Investments - Other Schedule****Name:** CHESD FOUNDATION OF AMERICA**EIN:** 13-3922068**Software ID:** 22015553**Software Version:** 2022v5.0**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
SEE SCHEDULE	AT COST	1,000,000	1,000,000
SEE SCHEDULE	AT COST	36,197,402	25,454,940

**TY 2022 Other Decreases Schedule****Name:** CHESED FOUNDATION OF AMERICA**EIN:** 13-3922068**Software ID:** 22015553**Software Version:** 2022v5.0

Description	Amount
TAXES	105,000



**TY 2022 Other Expenses Schedule****Name:** CHESED FOUNDATION OF AMERICA**EIN:** 13-3922068**Software ID:** 22015553**Software Version:** 2022v5.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LICENSE & FEES	1,500	1,500		

**TY 2022 Other Increases Schedule****Name:** CHESED FOUNDATION OF AMERICA**EIN:** 13-3922068**Software ID:** 22015553**Software Version:** 2022v5.0**Other Increases Schedule**

<b>Description</b>	<b>Amount</b>
FMV ADJUSTMENT	944,751

**CHESED FOUNDATION OF AMERICA**  
**CONTRIBUTIONS PAID**  
**July 2022 through June 2023**

Date	Name	Amount
07/06/2022	CONG TORAS CHAIM	3,000
07/07/2022	CONG BAIS MORDICHAJ	2,000
07/15/2022	CONG YISMACH MOSHE	2,000
07/15/2022	TZIDKAS ERETZ HAKODESH	3,000
07/18/2022	MESIFTA WEST BLOOMFIELD	2,000
07/20/2022	CONG KHAL NEZER GEDALYAHU	1,000
07/21/2022	CONG BAIS CHAIM YESHOUA	2,000
07/22/2022	MOSDOS OHEL YISROEL INC	10,000
07/26/2022	YESHIVA CHASAN SOFER	62,000
07/27/2022	PARKINSON FOUNDATION	150
07/28/2022	CONG ZECHER AVROHOM	2,000
07/29/2022	PTACH	250
08/02/2022	BELLE HARBOR KOLEL	1,200
08/04/2022	YESHIVA OF CLIFFWOOD	180
08/05/2022	CONG OHEV SHALOM	700
08/05/2022	CONG BAIS CHAIM YESHOUA	1,000
08/08/2022	CONG TORAS CHAIM	3,000
08/08/2022	YESHIVA SHAAR HATALMUD	80,000
08/09/2022	YESHIVA BAYONNE	1,000
08/10/2022	CONG BINAS YISASCHOR	1,800
08/12/2022	VAAD HACHNUSAS ORCHIM	2,000
08/12/2022	CONG YAD YEHUDAH	2,000
08/16/2022	MEMORIAL SLOAN KETERING	775
08/19/2022	CONG GMACH ZICHRON SHLOMO	5,000
08/24/2022	CONG BAIS CHAIM YESHOUA	10,000
09/02/2022	CONG TORAS CHAIM	4,000
09/07/2022	CONG KOLEL AVREICHIM OF CHASIDEI BRESLOV	245,000
09/13/2022	ZIBO CONG	2,000
09/13/2022	CONG BETH MENACHEM GLOGOV	2,000
09/13/2022	CONG CHAISEK SHLOMO	2,000
09/13/2022	CONG OHEL TORAH	25,000
09/15/2022	K ZG	10,000
09/16/2022	LIMUDEI DAAS	10,000
09/16/2022	CONG IMREI CH I CHAIM VIZNITZ	50,000
09/20/2022	TORAH TEMIMAH	3,000
09/21/2022	YESHIVA OF MOUNTAINDALE	3,000
09/22/2022	CONG KHAL YEREIM	5,000
09/22/2022	CONG SHEM MSHMUEL	5,000
09/23/2022	CONG BETH AHRON V'YISROEL	3,000
09/23/2022	YESHIVA CHASAN SOFER	5,000
09/23/2022	YESHIVA SHLOMO KLUGER	5,000
09/23/2022	MOSDOS BETH YOSEF ZVI	50,000

**CHESED FOUNDATION OF AMERICA**  
**CONTRIBUTIONS PAID**  
**July 2022 through June 2023**

Date	Name	Amount
09/30/2022	KOLEL RACHMISTRIVKA	500
09/30/2022	CONG CHEMDAS ISRAEL	500,000
10/03/2022	MOSDOS BOBOV 45	2,000
10/07/2022	BAIS YAAKOV 18TH AVE	5,000
10/07/2022	CONG ANSHEI FALLSBURG	5,000
10/11/2022	CONG SONS OF JUDAH	1,000
10/11/2022	UNITED KALIVER YESHIVOS	2,000
10/11/2022	CONG BAIS CHAIM YESHOVA	5,000
10/11/2022	CONG TORAH VYIRAH	10,000
10/11/2022	YESHIVA SHAAR HATALMUD	80,000
10/12/2022	CONG GMACH ZICHRON SHLOMO	7,800
10/21/2022	BETH HATALMUD	500
10/21/2022	CONG HECHEL MOSHE	2,000
10/25/2022	YESHIVA CHASAN SOFER	3,000
10/31/2022	CONG KHAL KEDUSHAS YOM TOV	2,000
11/01/2022	KHAL CHASIDEI YERUSHALAYIM	250
11/02/2022	KOLLEL SHOMREI HACHOMOS	180
11/02/2022	GMACH CHESSED LLC	5,000
11/03/2022	YESHIVA KARLIN STOLIN	2,000
11/03/2022	CONG BAIS CHAIM YESHOVA	10,000
11/04/2022	MECHON GIVAS OLAM	5,000
11/07/2022	YESHIVA CHASAN SOFER	18,000
11/08/2022	CONG TORAS CHAIM	8,000
11/08/2022	MOSDOS BAIS JOSEPH TZVI	50,000
11/09/2022	CONG BAIS CHAIM YESHOVA	1,000
11/10/2022	CONG TORAH TEMIMA	1,000
11/14/2022	UNITED INSTITUTE OF KARLIN STOLIN	2,000
11/14/2022	BETH LAPLETOS	2,000
11/14/2022	CONGREGATION ZICHRON R.M. BINET	400,000
11/16/2022	IMCHA	50,000
11/17/2022	AMERICAN FRIENDS OF OHEV ISRAEL	1,800
11/18/2022	CHAIM VOCHESD	2,000
11/21/2022	CONG OHR MOLEH	5,000
11/21/2022	AM FRIENDS OF HEBRON YESHIVA JERUSALEM	100,000
11/22/2022	AMERICAN FRIENDS OF ZIV HATORAH	1,000
11/25/2022	CONG KOLLEL TZEMACH TZADAK	2,000
11/28/2022	CHILDRENS LIFE SOCIETY	1,000
11/28/2022	CONG BNEI AHARON	3,000
11/29/2022	CONG RAV CHASED	5,000
11/29/2022	CONG BAIS CHAIM YESHOVA	5,000
11/29/2022	MOSDOS OHEL YISROEL INC	10,000
11/30/2022	ICAHN SCHOOL OF MEDICINE AT MT SINAI	10,000

**CHESED FOUNDATION OF AMERICA**  
**CONTRIBUTIONS PAID**  
**July 2022 through June 2023**

Date	Name	Amount
12/01/2022	CONG ATERES MOSHE	2,000
12/02/2022	CONG TORAH VCHESED	500
12/05/2022	MOSDOS BOTSHAN	2,000
12/05/2022	YESHIVA CHASAN SOFER	126,000
12/06/2022	KNESET MORDECHAI	5,000
12/09/2022	CONG AHAVAS YERUSHALAIM	3,000
12/12/2022	CONG YESHIVA SHAAR HATALMUD	80,000
12/13/2022	KAMINITZER YESHIVA JERUSALEM	2,500
12/14/2022	YESHIVA CHAIM BERLIN	2,000
12/14/2022	CONG TORAS CHAIM	4,000
12/14/2022	CONG BAIS CHAIM YESHOVA	10,000
12/15/2022	SHARSHERET	200
12/15/2022	CONG TORAH VYIRAH	5,000
12/15/2022	MOADIM UZMANIM	10,000
12/22/2022	MESAMCHE LEV	1,800
12/22/2022	AHAVATH ISRAEL HUMANITY	18,000
12/30/2022	BIKOR CHOLIM OF MANHATTAN	180
01/03/2023	AM FRIENDS OF SFATH EMETH YESHIVA	20,000
01/05/2023	CONG OHR AKIVA	5,000
01/05/2023	MOSDOS BAIS JOSEPH TZVI	100,000
01/06/2023	TIKVAH LEDOROS	1,000
01/06/2023	CONG LOMDEI TORAH	2,000
01/06/2023	YESHIVA CHASAN SOFER	3,000
01/09/2023	CONG TORAS CHAIM	4,000
01/09/2023	CONG IMREI CH I CHAIM VIZNITZ	50,000
01/10/2023	BAIS CHAIM MALKA	200
01/10/2023	CONG SONS OF JUDAH	1,000
01/11/2023	HEICHAL YITZCHOK SPINKA	3,000
01/11/2023	MASORES BAIS YACOV	11,000
01/18/2023	KOLLEL ASIKA SHMATSE	500
01/18/2023	CONG YETEV LEV D'SATMAR	5,000
01/18/2023	CONG YETEV LEV D'SATMAR	25,000
01/18/2023	CONG KOLLEL BRESLOV	50,000
01/19/2023	CONG OHR SHRAGA DVERETZKY	100,000
01/24/2023	KHAL ARUGAS HABOSEM OF BALTIMORE	10,000
01/25/2023	KOLLEL BEER MENACHEM	5,000
01/31/2023	CONG NEIMUS MOSHE	5,000
02/01/2023	CONG TORAS CHAIM	4,000
02/01/2023	CONG YESHIVA SHAAR HATALMUD	80,000
02/02/2023	AMERICAN DIABITIES ASSOC	200
02/07/2023	BETH JACOB OF BORO PARK	300
02/07/2023	CONG BETH MORDECHAI SEMIHAI	2,000

**CHESED FOUNDATION OF AMERICA**  
**CONTRIBUTIONS PAID**  
July 2022 through June 2023

Date	Name	Amount
02/10/2023	EMEK HACHOMA	2,000
02/13/2023	CHASAN SOFER HERITAGE FOUNDATION	5,000
02/14/2023	CONG BETH HALEVY	2,000
02/14/2023	CHEVRA TORAS CHESED	10,000
02/15/2023	YESHIVA GEDOLA OF PASSAIC	1,800
02/17/2023	CONG GMACH ZICHRON SHLOMO	4,000
02/21/2023	MOSDOS BOBOV 45	1,000
02/21/2023	CONG BAIS CHAIM YESHOVA	10,000
02/21/2023	MAIMONIDES MEDICAL CENTER	125,000
02/22/2023	THE CHEDER	500
02/22/2023	RONALD MCDONALD HOUSE	200
02/22/2023	CONG TORAH VYIRAH	10,000
02/23/2023	CHEVRA MAFIZAI SEFORIM	20,000
02/28/2023	MOSDOS KHAL CHASIDIM	2,000
02/28/2023	CONG TORAS CHAIM	10,000
03/01/2023	UTA	2,000
03/01/2023	CHAIM LECHAG	35,000
03/06/2023	YESHIVA IMRE JOSEPH SPINKA	5,000
03/07/2023	YESHIVA CHASAN SOFER	1,000
03/08/2023	CONG SONS OF JUDAH	200
03/09/2023	AMERICAN DIABITIES ASSOC	200
03/09/2023	YESHIVA RABBI SOLOMON KLUGER	2,000
03/09/2023	YESHIVA RABBI SOLOMON KLUGER	5,000
03/13/2023	AMERICAN HEART ASSOCIATION	225
03/13/2023	CONG BAIS CHAIM YESHOVA	1,000
03/14/2023	CONG ADATH JACOB	10,000
03/16/2023	MESIVTA SHARE ADIRIM	1,800
03/17/2023	KOLLEL ASIKA SHMATSE	2,000
03/21/2023	YESHIVA NOVOMINSK-ALUMNI FUND	500
03/21/2023	CONG TORAS CHAIM	4,000
03/23/2023	YESHIVA CHASAN SOFER	500
03/23/2023	CONG KEREN EZRAH	2,000
03/24/2023	YESHIVA TORAS AHRON	1,000
03/24/2023	CONG ALUMNUS UTA	2,000
03/24/2023	MESAMCHE LEV	3,000
03/24/2023	MEZOINEI REVICHE	7,500
03/24/2023	AMERICAN FRIENDS OF BNEI LEVY FOUNDATION	250,000
03/27/2023	GMACH MOSHE AHRON	1,000
03/27/2023	CONG SAR SHALOM	5,000
03/28/2023	CONG BETH HATFILAH	1,000
03/28/2023	CONG LEV HOARI	1,000
03/28/2023	YESHIVA CHASAN SOFER	40,000

**CHESED FOUNDATION OF AMERICA**  
**CONTRIBUTIONS PAID**  
 July 2022 through June 2023

Date	Name	Amount
03/29/2023	UNITED KALIVER YESHIVOS	2,000
03/29/2023	CONG KOLEL AVREICHIM OF CHASIDEI BRESLOV	271,000
03/30/2023	CONG TOLDOS AHARON	25,000
03/31/2023	CONG OHR YECHESKEL	1,000
03/31/2023	CONG OHR YECHESKEL	1,000
04/03/2023	YESHIVA CHASAN SOFER	1,000
04/03/2023	CONG TORAS CHAIM	5,000
04/04/2023	YESHIVA CHASAN SOFER	3,000
04/04/2023	MOADIM UZMANIM	10,000
04/04/2023	CONG SHAAR HATALMUD	80,000
04/05/2023	IRGUN SHIUREI TORAH	500
04/05/2023	CONG HEICHEL MOSHE HOMERAD	2,000
04/05/2023	CONG YALDEI KODASH	5,000
04/06/2023	CONG NEIMUS MOSHE	2,000
04/17/2023	CONG NIKOLSBURG	10,000
04/18/2023	YESHIVA TELSHE ALUMNI	5,000
04/24/2023	CONG ZICHRON REB MORDECHAI BINIK ZH CORP	200,000
04/27/2023	CONG KHAL LEV AVROHOM	5,000
05/01/2023	YESHIVA CHASAN SOFER	100,000
05/04/2023	CONG TOLDOS AVRUHOM YITZCHOK	1,000
05/04/2023	BAIS YAAKOV OF SV	2,000
05/05/2023	CONG KEREN SHLOMO	1,000
05/05/2023	BETH MEDRASH TORAH UTEFILAH	25,000
05/08/2023	CONG BETH OSHER	1,000
05/08/2023	CONG GMACH ZICHRON SHLOMO	5,000
05/10/2023	YESHIVA RABBI JACOB JOSEPH	25,000
05/11/2023	BAIS YACOV OF GUR	5,000
05/12/2023	REFUA FUND	200
05/15/2023	CONG TORAS CHAIM	4,000
05/16/2023	YESHIVA MACHZIKE HADAS	10,000
05/17/2023	KNESET MORDECHAI	3,000
05/19/2023	CONG RACHMISTRIVKA	1,000
05/19/2023	CONG BAIS CHAIM YESHOVA	10,000
05/22/2023	CONG ATERES MOSHE	3,000
05/24/2023	SCRANTON HEBREW DAY SCHOOL	2,000
05/31/2023	CONG SONS OF JUDAH	13,000
05/31/2023	IMCHA	50,000
05/31/2023	CONGREGATION ZICHRON R.M. BINET	60,000
05/31/2023	CONG YESHIVA SHAAR HATALMUD	80,000
06/01/2023	CONG TORAH UTEFILAH	2,000
06/06/2023	MEMORIAL SLOAN KETERING	1,000
06/06/2023	CONG TORAS CHAIM	4,000

**CHESED FOUNDATION OF AMERICA**  
**CONTRIBUTIONS PAID**  
July 2022 through June 2023

<b>Date</b>	<b>Name</b>	<b>Amount</b>
06/07/2023	REB MEIR BAAL HANES	180
06/12/2023	CONG ZIBO	2,000
06/12/2023	CONG BETH HALEVY	3,000
06/12/2023	YESHIVA CHASAN SOFER	50,000
06/13/2023	YESHIVA CHASAN SOFER	2,000
06/14/2023	BETH JACOB OF BORO PARK	9,000
06/16/2023	UNITED TALMUDICAL SEMINARY	5,000
06/16/2023	MOSDOS BETH YOSEF ZVI	75,000
06/20/2023	YESHIVA IMRE JOSEPH SPINKA	5,000
06/20/2023	CONG TORAH VYIRAH	10,000
06/21/2023	MOSDOS HATORAH OF PNEI MENACHEM	10,000
06/27/2023	KOLEL EREV CONG YISMACH MOSHE	2,000
06/28/2023	CONG KOLLEL BRESLOV	5,000
06/29/2023	YESHIVA NOVOMINSK	10,000
06/29/2023	BETH JACOB OF BORO PARK	15,000
<b>TOTAL CONTRIBUTIONS PAID</b>		<b>4,536,770</b>