

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation  
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No. 1545-0052  
**2019**  
**Open to Public Inspection**

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 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019**

Name of foundation THE SELZ FOUNDATION		<b>A Employer identification number</b> 13-3180806	
Number and street (or P.O. box number if mail is not delivered to street address) 121 EAST 73RD STREET	Room/suite	<b>B Telephone number</b> (see instructions) (212) 476-5817	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10021		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 164,786,498		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	
<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	2,659,062			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	902,427	899,044		
	<b>4</b> Dividends and interest from securities	1,806,821	1,806,821		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	8,869,051			
	<b>b</b> Gross sales price for all assets on line 6a	100,000			
	<b>7</b> Capital gain net income (from Part IV, line 2)		8,869,051		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	545,603	545,603			
<b>12 Total.</b> Add lines 1 through 11	14,782,964	12,120,519			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	0	0		0
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	15,829	7,914		7,915
	<b>c</b> Other professional fees (attach schedule)	179,733	179,733		0
	<b>17</b> Interest	1,501	1,501		0
	<b>18</b> Taxes (attach schedule) (see instructions)	232,925	74,392		250
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings	140,229	0		140,229
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	1,525	0		1,525
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	571,742	263,540		149,919
	<b>25</b> Contributions, gifts, grants paid	15,366,161			15,366,161
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	15,937,903	263,540		15,516,080	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-1,154,939				
<b>b Net investment income</b> (if negative, enter -0-)		11,856,979			
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			-1	-1
	<b>2</b> Savings and temporary cash investments . . . . .	16,402,840	20,929,599		20,929,599
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	<b>5</b> Grants receivable . . . . .				
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ 30,000 Less: allowance for doubtful accounts ▶ _____ 0	30,000	30,000		30,000
	<b>8</b> Inventories for sale or use . . . . .				
	<b>9</b> Prepaid expenses and deferred charges . . . . .				
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)				
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	9,954,520	14,343,125		18,530,431
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	13,769,602	2,332,250		1,200,000
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	<b>12</b> Investments—mortgage loans . . . . .				
	<b>13</b> Investments—other (attach schedule) . . . . .	97,798,447	123,899,936		124,096,469
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
<b>15</b> Other assets (describe ▶ _____)					
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	137,955,409	161,534,909		164,786,498	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .				
	<b>18</b> Grants payable . . . . .				
	<b>19</b> Deferred revenue . . . . .				
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons				
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .				
	<b>22</b> Other liabilities (describe ▶ _____)				
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>				
	<b>24</b> Net assets without donor restrictions . . . . .				
	<b>25</b> Net assets with donor restrictions . . . . .				
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>				
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	149,374,395	137,955,409		
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund	0	0		
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	-11,418,986	23,579,500		
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	137,955,409	161,534,909			
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	137,955,409	161,534,909			

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	137,955,409
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-1,154,939
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	24,734,439
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	161,534,909
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	161,534,909

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(i) F.M.V. as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))	
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b> 8,869,051
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.  Yes  No

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	12,781,287	147,824,057	0.086463
2017	9,659,705	153,813,198	0.062802
2016	12,663,636	148,516,554	0.085268
2015	8,593,852	157,316,254	0.054628
2014	11,717,859	159,887,783	0.073288
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.362449
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.072490
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			<b>4</b> 151,483,296
<b>5</b> Multiply line 4 by line 3			<b>5</b> 10,981,024
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 118,570
<b>7</b> Add lines 5 and 6			<b>7</b> 11,099,594
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 15,516,080

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 main rows and sub-rows (a-e) for credits. Includes questions about exempt foundations, tax under section 511, and tax due. Total amount owed is 0, and amount overpaid is 181,430.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a-b) for questions regarding political activities, unrelated business income, and reporting requirements. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection, and books in care.

Located at SELZ CAPITAL 121 EAST 73RD STREET NEW YORK NY ZIP+4 10021

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding foreign country interest.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<b>5a</b> During the year did the foundation pay or incur any amount to:				<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .		<b>5b</b>		
	Organizations relying on a current notice regarding disaster assistance check here. . . . .	<input type="checkbox"/>			
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . If "Yes" to 6b, file Form 8870.		<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .		<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BERNARD T SELZ 121 EAST 73RD STREET NEW YORK, NY 10021	PRES/DIR 7.00	0	0	0
LISA SELZ 121 EAST 73RD STREET NEW YORK, NY 10021	SECY/TRES 30.00	0	0	0
ARNOLD SYROP 19 EAST 88TH STREET NEW YORK, NY 10028	VP/DIR 7.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total</b> number of other employees paid over \$50,000. . . . .				0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	24,192,298
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	18,666,219
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	110,931,631
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	153,790,148
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	153,790,148
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	2,306,852
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	151,483,296
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	7,574,165

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	7,574,165
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5. . . . .	<b>2a</b>	118,570
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	118,570
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	7,455,595
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	7,455,595
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	7,455,595

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	15,516,080
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	15,516,080
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	118,570
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	15,397,510

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				7,455,595
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .			0	
<b>b</b> Total for prior years: 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .	4,969,888			
<b>b</b> From 2015. . . . .	800,599			
<b>c</b> From 2016. . . . .	5,365,638			
<b>d</b> From 2017. . . . .	2,048,321			
<b>e</b> From 2018. . . . .	5,661,990			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	18,846,436			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____ 15,516,080				
<b>a</b> Applied to 2018, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				7,455,595
<b>e</b> Remaining amount distributed out of corpus	8,060,485			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	26,906,921			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .		0		
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .	4,969,888			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	21,937,033			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .	800,599			
<b>b</b> Excess from 2016. . . . .	5,365,638			
<b>c</b> Excess from 2017. . . . .	2,048,321			
<b>d</b> Excess from 2018. . . . .	5,661,990			
<b>e</b> Excess from 2019. . . . .	8,060,485			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test—enter:

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

**c** "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> ALLIANCE RESOURCE PARTNERS LP PO BOX 22027 TULSA, OK 74121			SEE ATTACHED STATEMENT	71
KARNAK PARTNERS LP 1370 AVE OF THE AMERICAS NEW YORK, NY 10019			SEE ATTACHED STATEMENT	33
SEE DETAILS ATTACHED SEE ATTACHED STATEMENT VARIOUS, NY 00000			SEE ATTACHED STATEMENT	15,366,057
<b>Total . . . . .</b>			▶ <b>3a</b>	15,366,161
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			▶ <b>3b</b>	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, and (e) Related or exempt function income. Rows include items like Program service revenue, Fees and contracts from government agencies, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income from real estate, Net rental income from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, and Other revenue.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and description. Line 7 is filled with 'OTHER PARTNERSHIP NET ROYALTY AND NET INVESTMENT INCOME'. The rest of the lines are empty.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash.
(2) Other assets.

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 3 columns: Question, Yes, No. Rows 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), 1c.

Table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [ ] Yes [x] No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee, Date (2020-11-05), Title

May the IRS discuss this return with the preparer shown below (see instr.) [x] Yes [ ] No

Paid Preparer Use Only

Table with 5 columns: Print/Type preparer's name, Preparer's Signature, Date, Check if self-employed, PTIN. Includes firm information: BURRUANO DOLAN LLP, ARMONK, NY 10504.

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
FROM KARNAK PARTNERS LP	P		
FROM KARNAK PARTNERS LP	P		
FROM ALLIANCE RESOURCE PTRS LP	P		
FROM OXFORD BRIDGE LLC	P		
FROM OXFORD BRIDGE LLC	P		
FROM OXFORD GATE LLC	P		
FROM OXFORD GATE LLC	P		
GAGNON # 910116 SEE ATTACHED	P		
GAGNON # 910116 SEE ATTACHED	P		
PR PUB BLDGS AUTH REV GTD REF	P	2018-11-08	2019-07-02

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
			1,760,174
			1,068,690
			48
			47,099
			67,290
			21,739
			-10,061
			607,766
			5,275,766
100,000		100,000	0

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			1,760,174
			1,068,690
			48
			47,099
			67,290
			21,739
			-10,061
			607,766
			5,275,766
			0

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
FROM MW JAPAN PLC	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
			30,540

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			30,540

**TY 2019 Accounting Fees Schedule****Name:** THE SELZ FOUNDATION**EIN:** 13-3180806

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING/TAX PREPARATION FEES	15,829	7,914		7,915



**TY 2019 Investments Corporate Bonds Schedule****Name:** THE SELZ FOUNDATION**EIN:** 13-3180806**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SEE ATTACHED	2,332,250	1,200,000

**TY 2019 Investments Corporate Stock Schedule****Name:** THE SELZ FOUNDATION**EIN:** 13-3180806

## Investments Corporation Stock Schedule

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SEE ATTACHED	14,343,125	18,530,431

**TY 2019 Investments - Other Schedule****Name:** THE SELZ FOUNDATION**EIN:** 13-3180806**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
KARNAK PARTNERS LP	AT COST	115,846,347	115,847,347
INVESTMENT IN M W JAPAN PLC	AT COST	1,678,420	1,873,953
INVESTMENT IN OXFORD GATE LLC	AT COST	6,375,169	6,375,169

**TY 2019 Other Expenses Schedule****Name:** THE SELZ FOUNDATION**EIN:** 13-3180806**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS DEPT OF LAW	1,500	0		1,500
BANK CHARGES	25	0		25

**TY 2019 Other Income Schedule****Name:** THE SELZ FOUNDATION**EIN:** 13-3180806**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME-KARNAK PARTNERS LP	5,814	5,814	5,814
ORDINARY LOSS KARNAK PARTNERS LP	-114,391	-114,391	-114,391
ORDINARY INCOME OXFORD BRIDGE	79,592	79,592	79,592
ORDINARY INCOME MW JAPAN FUND PLC	13,148	13,148	13,148
SUBPART F INCOME-OXFORD BRIDGE LLC	415,925	415,925	415,925
ROYALTY INCOME-ALLIANCE RESOURCE	11,536	11,536	11,536
ORDINARY LOSS ALLIANCE RESOURCES	-53,284	-53,284	-53,284
ORDINARY INCOME OXFORD GATE LLC	180,165	180,165	180,165
SUBPART F INCOME-OXFORD GATE LLC	7,098	7,098	7,098

**TY 2019 Other Increases Schedule****Name:** THE SELZ FOUNDATION**EIN:** 13-3180806

<b>Description</b>	<b>Amount</b>
UNREALIZED APPRECIATION/DEPRECIATION ON PARTNERSHIP INVESTMENTS	24,734,439

**TY 2019 Other Professional Fees Schedule****Name:** THE SELZ FOUNDATION**EIN:** 13-3180806

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
OTHER PROFESSIONAL FEES-OXFORD BRIDGE LLC	41,439	41,439		0
OTHER PROFESSIONAL FEES-AP ALTERNATIVE ASSETS	34,786	34,786		0
OTHER PROFESSIONAL FEES-KARNAK	69,479	69,479		0
OTHER PROFESSIONAL FEES-OXFORD GATE LLC	34,029	34,029		0

**TY 2019 Taxes Schedule****Name:** THE SELZ FOUNDATION**EIN:** 13-3180806

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
NYS TAXES	250	0		250
FOREIGN TAXES	74,392	74,392		0
FEDERAL TAXES	158,283	0		0



**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**  
▶ Attach to Form 990, 990-EZ, or 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047  
**2019**

Name of the organization  
THE SELZ FOUNDATION

**Employer identification number**  
13-3180806

**Organization type** (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
THE SELZ FOUNDATION

Employer identification number  
13-3180806

**Part I**  
**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARITABLE LEAD ANNUITY TRUST (BERNARD SELZ) 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	\$ 1,026,968	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	BERNARD SELZ 121 EAST 73RD STREET NEW YORK, NY 10021	\$ 204,737	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
3	CHARITABLE LEAD ANNUITY TRUST (BERNARD SELZ) 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	\$ 1,274,741	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
4	ASAF FLIGELMAN 975 BROWERS PT BRANCH WOODMERE, NY 11598	\$ 34,254	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
5	ASAF FLIGELMAN 975 BROWERS PT BRANCH NEW YORK, NY 11598	\$ 118,362	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization THE SELZ FOUNDATION	Employer identification number 13-3180806
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<b>Part II Noncash Property</b>			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>2</u>	161,470 SHS ALLIANCE RESOURCE	\$ 204,737	2019-03-12
<u>4</u>	1,444 SHS SPX CORPORATION	\$ 34,254	2019-12-09
<u>5</u>	5,000 SHS SPX CORPORATION	\$ 118,362	2019-02-05
.	_____ _____ _____	_____ \$ _____	_____
.	_____ _____ _____	_____ \$ _____	_____
.	_____ _____ _____	_____ \$ _____	_____

Name of organization  
THE SELZ FOUNDATION

Employer identification number  
13-3180806

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

THE SELZ FOUNDATION, INC.  
FORM 990-PF  
TAX YEAR 2019  
#13-3180806

ATTACHMENT TO PART II

TOTAL PER SCHEDULE	20,089,310
LESS CASH	(3,413,935)
	<u>16,675,375</u>

STMT 9 STOCKS	14,343,125
STMT 10 BONDS	2,332,250
	<u>16,675,375</u>

THE SELZ FOUNDATION, INC.  
FORM 990-PF  
TAX YEAR 2019  
#13-3180806

DESCRIPTION	QUANTITY	COST
AMAZON COM INC	500	901,172
AP ALTERNATIVE ASSETS LP	470,000	75,905
ATHENE HOLDINGS LTD	110,000	649,829
CROWDSTRIKE HILDGS INC	10,000	482,204
FIDELITY FUNDS	1,411,842	1,411,842
FIMM GOV'T PORTFOLIO	2,000,000	2,000,000
HEALTH DISCOVERY CORP COM	130,034	10,403
ISHARES SILVER TR ISHARES	50,000	843,320
JPM US DOLLAR	2,093	2,093
MATERIA INC SER B DELAWARE PFD	4,163	1,479,999
MONGODB INC CL A	800	103,568
OCEAN YIELD SA	207,467	1,178,036
OXFORD SQUARE CAP CORP	155,000	896,146
RINGCENTRAL INC CL A	4,000	642,060
SEA LIMITED ADS CL A	5,000	183,803
SINCLAIR BROADCAST GROUP CL A	70,000	2,926,685
SPX CORP COM	1,444	34,254
TETRAGON FINANCIAL GROUP	178,778	2,137,398
WHEATON PRECIOUS METALS CORP	30,000	842,976
WPX ENERGY INC COM	82,508	955,369
HORNBECK OFFSHORE SVCINC	4,000,000	2,332,250
		<u>20,089,310</u>

**THE SELZ FOUNDATION**  
**FORM 990-PF, YEAR 2019**  
**EIN: 13-3180806**  
**EXPLANATION OF PAGE 11, PART XV, LINE 3a**  
**GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

NAME AND ADDRESS	AMOUNT
Ackerman Institute for the Family 149 East 78th Street New York, NY 10075	73,000
American Classical Orchestra 133 West 70th Street New York, NY 10023-4498	25,000
American Friends of Les Arts Decoratifs 40 East 78th Street New York, NY 10075	518,643
American Friends of the V & A 61 Londonderry Drive Greenwich, CT 06830	48,000
American Museum of Natural History Central Park West at 79th Street New York, NY 10024-5192	300,000
American Research Center in Egypt 2 Midan Simon Bolivar Cairo, Egypt 11461	200,000
Ample Table for Everyone 174 East 74th Street New York, NY 10021	33,000
Arbor Day Foundation 211 North 12th Street Lincoln, NE 68508	12,000
Atlantic Theatre Company PO Box 4302 Clifton, NJ 07012	3,000
Bard Graduate Center 18 West 86th Street New York, NY 10024	73,000
Bridge Fund of NY 271 Madison Avenue New York, NY 10016	73,000
Braeside Camp 640 East Main Street	5,000

**THE SELZ FOUNDATION**  
**FORM 990-PF, YEAR 2019**  
**EIN: 13-3180806**  
**EXPLANATION OF PAGE 11, PART XV, LINE 3a**  
**GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

NAME AND ADDRESS	AMOUNT
Middletown, NY 10940	
Cafeteria Culture 402 East 8th Street New York, NY 10009	1,000
Caramour 149 Girdle Ridge Road Katonah, NY 10536	1,500
Caravan to Class 1001 Bridgeway #730 Sausalito, CA 94965	30,000
Cato Institute 1000 Massachusetts Avenue NW Washington DC 20001-5403	370,000
Central Park Conservancy 14 East 60th Street New York, NY 10022	25,000
Center for Materials Research 627 Clark Hall of Science Ithaca, NY 14853	3,155
Colony Club 565 Park Avenue New York, NY 10065	39,921
College of the Redwoods 7351 Tompkins Hill Road Eureka, CA 95501	43,000
Cystic Fibrosis Foundation 1719 Route 10, #229 Parsippany, NJ 07054	1,000
Drug Policy Alliance 70 West 36th Street, 16th Floor New York, NY 10018	307,000
East Tennessee State University PO Box 70719 Johnson City, TN 37614	11,131
Empire Center	17,000



**THE SELZ FOUNDATION**  
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**GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

NAME AND ADDRESS	AMOUNT
100 State Street #600 Albany, NY 12207	
Ethel Walker School 230 Bushy Hill Road Simsbury, CT 06070	400,600
FIAF 22 East 60th Street New York, NY 10022	5,000
FIRE 510 Walnut Street Philadelphia, PA 19106	173,000
Friends of the Musee des Arts Paris	25,000
Friends of Notre Dame de Paris 1717 Pennsylvania Avenue Washington, DC 20006	10,000
Friends of the Upper East Side Historic District 20 East 69th Street, #4B New York, NY 10021	23,000
Global Smile Foundation 101 Access Road #205 Norwood, MA 02062	37,000
Goucher College 1021 Dulaney Valley Road Baltimore, MD 21204	1,016,337
Greater Life 272 Chancellor Avenue Newark, NJ 07112	57,000
Horse Boy Foundation PO Box 1362 Elgin, TX 78621	275,000
IFAR 500 Fifth Avenue New York, NY 10110	100
Iglesia El Buen Samantiango	5,000

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NAME AND ADDRESS	AMOUNT
16-40 Hancock Street Ridgewood, NY 11385	
Institute for Justice 901 N Glebe Road Arlington, VA 22203	573,000
ISAW 15 East 84th Street New York, NY 10028	73,000
Jacob Burns Film Center 364 Manville Road Pleasantville, NY 10570	2,500
Keren Otzar Hachaim 393 Eastwood Road Woodmere, NY 11598	227,093
Khan Academy Mountainview, CA	27,000
La Guardia Community College 31-10 Thomson Avenue Long Island City, NY 11101	2,025,000
Livingston Center for Arts & Culture 119 South Main Street Livingston, MT 59047	2,500
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	12,000
Memorial Sloan Kettering 1275 York Avenue New York, NY 10065	10,000
Metropolitan Museum of Art 1000 Fifth Avenue New York, NY 10028	210
Millbrook School Annual Fund 131 Millbrook School Road Millbrook, NY 12545	1,602,000
Montana Food Bank	3,000

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NAME AND ADDRESS	AMOUNT
5625 Expressway Missoula, MT 59808	
My Sisters Circle PO Box 84 Timonium, MD 21094	5,000
National Disabled Veterans Winter Sports 810 Vermont Avenue Washington, DC 20420	40,000
Nature Conservancy of Montana 32 South Ewing Helena, MT 59601	37,000
New Hope for Children 7 Dover Neck Road Dover, NH 03820	7,000
NY Botanical Gardens 2900 Southern Blvd Bronx, NY 10458	165
New York Public Radio 160 Varick Street New York, NY 10013	27,000
NYU Institute of Fine Arts 1 East 78th Street New York, NY 10075	57,060
One West 54th Street Foundation 1 West 54th Street New York, NY	3,000
Oxford University Oxford, United Kingdom	210,892
Park County Enviromental Council 215 East Lewis Street Livingston, MT 59047	2,000
PEF Israel Endowment Fund 630 Third Avenue New York, NY 10017	137,000
Penn Museum	47,200

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NAME AND ADDRESS	AMOUNT
3260 South Street Philadelphia, PA 19104	
Planned Parenthood 26 Bleeker Street New York, NY 10012	3,000
Pratt Institute 200 Willoughby Avenue Brooklyn, NY 11205	25,000
Pro Publica 55 Broadway New York, NY 10006	37,000
Rippowam Cisqua School PO Box 488 Bedford, NY 10546	50,000
Seven Bridges Field Club 160 Seven Bridges Road Chappaqua, NY 10514	3,700
SPCA of Westchester 590 North State Road Briarcliff Manor, NY 10510	250,000
Spence Chapin Adoption Agency 410 East 92nd Street New York, NY 10128	3,000
St Francis De Sales Catholic Church 135 East 96th Street New York, NY 10128	5,000
Stafford Animal Shelter 3 Boulder Business Park Road Livingston, MT 59047	3,000
Allen Stevenson School 132 East 78th Street New York, NY 10075-0381	1,056,750
Textile Museum 701 21st Street NW Washington, DC 20052	1,370,000

**THE SELZ FOUNDATION  
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 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

<b>NAME AND ADDRESS</b>	<b>AMOUNT</b>
The Dunhuang Foundation 2000 Berring Drive Houston, TX 77057	17,300
The Frick Collection 1 East 70th Street New York, NY 10021	1,000,000
The Land Institute 2440 East Water Well Rd Salina, KS 67401	10,000
Touch a Life 400 East Royal Lane Irving, TX 75039	23,000
T Rowe Price Charitable Giving Fund	1,000,000
United in Light 101 Billman Lane Livingston, MT 59047	10,000
University of California 232 Kroeber Hall Berkeley, CA 94720	22,000
University of Rhode Island 45 Upper College Road Kingston, RI 02881	18,343
University of Santo Tomas España Blvd Manilla, Philippines 1008	1,455
US Friends of the HESC 3520 Tupper Drive Greenville, NC 27834	7,000
Walter Richardson PO Box 379 Otis, OR 97368	10,000
Westchester Land Trust 403 Harris Road Bedford Hills, NY 10507	27,000

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<b>NAME AND ADDRESS</b>	<b>AMOUNT</b>
Wikimedia Foundation 149 New Montgomery Street San Francisco, CA 94105	7,000
Women's Center of Greater Danbury 2 West Street Danbury, CT 06810	500
World Monument Fund 95 Madison Avenue New York, NY 10016	1,011,000
World Wildlife Fund 1250 24th Street, NW Washington, DC 20090	7,000
Yale University New Haven, CT 06520	17,000
From Alliance Resource Partners K-1	71
From Karnak Partners K-1	33
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	<u>15,366,161</u>