

Form **990-T**

**Exempt Organization Business Income Tax Return  
(and proxy tax under section 6033(e))**

OMB No 1545-0687

For calendar year 2018 or other tax year beginning 07/01, 2018, and ending 06/30, 2019

**2018**

Department of the Treasury  
Internal Revenue Service

Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

<b>A</b> <input type="checkbox"/> Check box if address changed  <b>B</b> Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)  <b>C</b> Book value of all assets at end of year 181,086,793	<b>Name of organization</b> ( <input type="checkbox"/> Check box if name changed and see instructions ) <b>THE NEW YORK HISTORICAL SOCIETY</b>  <b>Number, street, and room or suite no</b> If a P O box, see instructions 170 CENTRAL PARK WEST  <b>City or town, state or province, country, and ZIP or foreign postal code</b> NEW YORK, NY 10024	<b>D Employer identification number</b> (Employees' trust, see instructions)  13-1624124
		<b>E Unrelated business activity code</b> (See instructions)  453220
		<b>F Group exemption number</b> (See instructions) ▶ 181,086,793

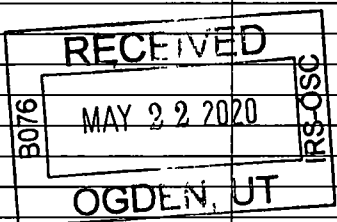
**G** Check organization type ▶  501(c) corporation  501(c) trust  401(a) trust  Other trust

**H** Enter the number of the organization's unrelated trades or businesses ▶ 1 Describe the only (or first) unrelated trade or business here ▶ GIFT, NOVELTY AND SOUVENIR SALE If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . . .  Yes  No  
If "Yes," enter the name and identifying number of the parent corporation ▶

**J** The books are in care of ▶ RICHARD A SHEIN Telephone number ▶ 212-873-3400

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales <u>81,220.</u>			
b	Less returns and allowances <u>                    </u> c Balance ▶	1c	81,220.	
2	Cost of goods sold (Schedule A, line 7) . . . . .	2	29,356.	
3	Gross profit Subtract line 2 from line 1c . . . . .	3	51,864.	51,864.
4a	Capital gain net income (attach Schedule D) . . . . .	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) . . . . .	4b		
c	Capital loss deduction for trusts . . . . .	4c		
5	Income (loss) from a partnership or an S corporation (attach statement) . . . . .	5		
6	Rent income (Schedule C) . . . . .	6		
7	Unrelated debt-financed income (Schedule E) . . . . .	7		
8	Interest annuities, royalties, and rents from a controlled organization (Schedule F) . . . . .	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) . . . . .	9		
10	Exploited exempt activity income (Schedule I) . . . . .	10		
11	Advertising income (Schedule J) . . . . .	11		
12	Other income (See instructions, attach schedule) . . . . .	12		
13	Total. Combine lines 3 through 12 . . . . .	13	51,864.	51,864.



**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K) . . . . .	14	758.
15	Salaries and wages . . . . .	15	13,089.
16	Repairs and maintenance . . . . .	16	1,000.
17	Bad debts . . . . .	17	
18	Interest (attach schedule) (see instructions) . . . . .	18	
19	Taxes and licenses . . . . .	19	250.
20	Charitable contributions (See instructions for limitation rules) . . . . .	20	
21	Depreciation (attach Form 4562) . . . . .	21	
22	Less depreciation claimed on Schedule A and elsewhere on return . . . . .	22a	22b
23	Depletion . . . . .	23	
24	Contributions to deferred compensation plans . . . . .	24	1,083.
25	Employee benefit programs . . . . .	25	2,401.
26	Excess exempt expenses (Schedule I) . . . . .	26	
27	Excess readership costs (Schedule J) . . . . .	27	
28	Other deductions (attach schedule) . . . . .	28	7,446.
29	Total deductions. Add lines 14 through 28, . . . . .	29	26,027.
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13 . . . . .	30	25,837.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions) . . . . .	31	
32	Unrelated business taxable income Subtract line 31 from line 30 . . . . .	32	25,837.

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Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 33-38 for unrelated business taxable income calculation.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 39-44 for tax computation.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 45a-45e, 46-49, 50a-50g, 51-55 for tax and payments.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Line number, Description, and Yes/No. Includes lines 56-58 regarding foreign activities and tax-exempt interest.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here: RICHARD A SHEIN, ASST. TREAS & CFO, dated 12/11/20

Paid Preparer Use Only: CHRISTINA ROSSETTI, KPMG LLP, dated 05/04/2020

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation ▶

1	Inventory at beginning of year . . . . .	1	7,330.	6	Inventory at end of year . . . . .	6	26,102.
2	Purchases . . . . .	2	48,128.	7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2. . . . .	7	29,356.
3	Cost of labor . . . . .	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? . . . . .	Yes	No
4a	Additional section 263A costs (attach schedule) . . . . .	4a					
b	Other costs (attach schedule) . . . . .	4b					
5	Total. Add lines 1 through 4b . . . . .	5	55,458.				X

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**  
(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) . . . . . ▶		

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1 Description of debt-financed property		2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals . . . . . ▶			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8 . . . . . ▶				

Schedule F-Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Table with 6 columns: 1 Name of controlled organization, 2 Employer identification number, 3 Net unrelated income (loss), 4 Total of specified payments made, 5 Part of column 4 that is included in the controlling organization's gross income, 6 Deductions directly connected with income in column 5.

Nonexempt Controlled Organizations

Table with 5 columns: 7 Taxable income, 8 Net unrelated income (loss), 9 Total of specified payments made, 10 Part of column 9 that is included in the controlling organization's gross income, 11 Deductions directly connected with income in column 10. Includes a Totals row.

Schedule G-Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

Table with 5 columns: 1 Description of income, 2 Amount of income, 3 Deductions directly connected (attach schedule), 4 Set-asides (attach schedule), 5 Total deductions and set-asides (col 3 plus col 4). Includes a Totals row.

Schedule I-Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

Table with 7 columns: 1 Description of exploited activity, 2 Gross unrelated business income from trade or business, 3 Expenses directly connected with production of unrelated business income, 4 Net income (loss) from unrelated trade or business, 5 Gross income from activity that is not unrelated business income, 6 Expenses attributable to column 5, 7 Excess exempt expenses (column 6 minus column 5, but not more than column 4). Includes a Totals row.

Schedule J-Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

Table with 7 columns: 1 Name of periodical, 2 Gross advertising income, 3 Direct advertising costs, 4 Advertising gain or (loss) (col 2 minus col 3), 5 Circulation income, 6 Readership costs, 7 Excess readership costs (column 6 minus column 5, but not more than column 4). Includes a Totals row.

**Part II** Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b> . . . . . ▶						
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27
<b>Totals, Part II (lines 1-5)</b> . . . . . ▶						

**Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)**

1 Name	2. Title	3 Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2) ATCH 2		%	
(3)		%	
(4)		%	
<b>Total.</b> Enter here and on page 1, Part II, line 14 . . . . . ▶			758 .

ATTACHMENT 1

FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

ACCRETION OF ASSET RETIREMENT OBLIGATION	187.
CONFERENCES, MEETINGS, TRAVEL & MEALS	138.
CREDIT CARD CHARGES	1,508.
INFORMATION TECHNOLOGY	612.
INVENTORY SHRINKAGE	665.
SUPPLIES & EQUIPMENT PURCHASES	1,324.
POSTAGE, HANDLING & SHIPPING	589.
TEMP AGENCIES	836.
OTHER	1,587.

PART II - LINE 28 - OTHER DEDUCTIONS 7,446.

ATTACHMENT 2

SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
RICHARD SHEIN 170 CENTRAL PARK WEST NEW YORK, NY 10024	ASSISTANT TREASURER AND CFO	.408029	758.
TOTAL COMPENSATION			<u>758.</u>

NOL Schedule  
NEW YORK HISTORICAL SOCIETY  
Form 990-T

Net Operating Losses - Tax years beginning before January 1, 2018

Year Generated	Form 990-T Line 32	Year NOL Utilized	Deemed Carry Back Amounts		NOL Utilized	Carried to Next Year	20-Year Carryover
			2018	2019			
30-Jun-09	(68,158)	*			(25,837)	(42,321)	2029
30-Jun-10	(24,644)					(24,644)	2030
30-Jun-11	(35,556)					(35,556)	2031
30-Jun-12	(30,185)					(30,185)	2032
30-Jun-13	(15,368)					(15,368)	2033
30-Jun-14	(15,629)					(15,629)	2034
30-Jun-15	(26,576)					(26,576)	2035
30-Jun-16	(26,411)					(26,411)	2036
30-Jun-17	(25,512)					(25,512)	2037
30-Jun-18	(34,695)	**				(34,695)	N/A
					(25,837)	\$ (276,897)	

Net Operating Losses - Tax years beginning on or after January 1, 2018

Year Generated	Form 990-T Line 32	Year NOL Utilized	Deemed Carry Back Amounts		NOL Utilized	Carried to Next Year	20-Year Carryover
			2018	2019			
30-Jun-19	-				-	-	N/A
						\$ -	

\* THE UTILIZED NET OPERATING LOSS THAT WAS PREVIOUSLY GENERATED IN THE YEAR ENDED 6/30/2009 HAS BEEN ADJUSTED IN ACCORDANCE WITH REVENUE RULING 81-88. THE "CARRIED TO NEXT YEAR" COLUMN WAS INCREASED BY \$44,491 DUE TO THE RETROACTIVE REPEAL OF IRC SECTION 512(A)(7) FOR UBTI FROM QUALIFIED TRANSPORTATION FRINGE BENEFITS. FURTHER, A PORTION OF THE NET OPERATING LOSS GENERATED IN THE YEAR ENDED 6/30/2009 IS BEING UTILIZED IN THE CURRENT YEAR TO OFFSET \$25,837 OF INCOME GENERATED IN 6/30/2019.

\*\* THE NET OPERATING LOSS GENERATED IN YEAR ENDED 6/30/2018 HAS BEEN ADJUSTED IN ACCORDANCE WITH REVENUE RULING 81-88. THE \$34,695 INCREASE IN AVAILABLE NOL IS DUE TO THE RETROACTIVE REPEAL OF IRC SECTION 512(A)(7) FOR UBTI FROM QUALIFIED TRANSPORTATION FRINGE BENEFITS.