

DELINQUENT RETURN SECURED BY TECU

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Form **990-T****EXTENDED TO JUNE 15, 2021**
Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))For calendar year 2019 or other tax year beginning **AUG 1, 2019** and ending **JUL 31, 2020**Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

2007
OMB No 1545-0047**2019**

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue ServiceA ☐ Check box if address changedName of organization (☐ Check box if name changed and see instructions.)

D Employer identification number (Employees' trust see instructions)

B Exempt under section

☒ 501(c)(3) **03**☐ 408(e) ☐ 220(e)☐ 408A ☐ 530(a)☐ 529(a)

Print or Type

METROPOLITAN OPERA ASSOCIATION, INC.

Number, street, and room or suite no. If a P.O. box, see instructions.

30 LINCOLN CENTERIRS RCVD
06/14/2021

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10023-6980**13-1624087**

E Unrelated business activity code (See instructions)

450000

C Book value of all assets at end of year

482,752,126.

F Group exemption number (See instructions.)

G Check organization type ☒ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trust

H Enter the number of the organization's unrelated trades or businesses.

4

Describe the only (or first) unrelated

trade or business here **GIFT SHOP SALES**

If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?

☐ Yes ☒ No

If "Yes," enter the name and identifying number of the parent corporation.

J The books are in care of **DIANA FORTUNA**Telephone number **(212) 799-3100****Part I Unrelated Trade or Business Income**

	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales 223,159.			
b Less returns and allowances			
c Balance	1c 223,159.		
2 Cost of goods sold (Schedule A, line 7)	2 113,847.		
3 Gross profit. Subtract line 2 from line 1c	3 109,312.		109,312.
4a Capital gain net income (attach Schedule D)	4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement)	5		
6 Rent income (Schedule C)	6		
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11		
12 Other income (See instructions; attach schedule)	12		
13 Total. Combine lines 3 through 12	13 109,312.		109,312.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)
(Deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	65,306.
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule) (see instructions)	18	
19 Taxes and licenses	19	125.
20 Depreciation (attach Form 4562)	20	3,533.
21 Less depreciation claimed on Schedule A and elsewhere on return	21a	3,533.
22 Depletion	22	
23 Contributions to deferred compensation plans	23	
24 Employee benefit programs	24	
25 Excess exempt expenses (Schedule I)	25	
26 Excess readership costs (Schedule J)	26	
27 Other deductions (attach schedule)	27	63,515.
28 Total deductions. Add lines 14 through 27	28	132,479.
29 Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	-23,167.
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	0.
31 Unrelated business taxable income. Subtract line 30 from line 29	31	-23,167.

SEE STATEMENT 2

932701 01-27-20 LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-T** (2019)

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13 Received in
Batching Ogden
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Form 990-T (2019)

METROPOLITAN OPERA ASSOCIATION, INC.

13-1624087 Page 2

Part III Total Unrelated Business Taxable Income

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	481.
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules)	34	0.
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction Subtract line 34 from line 32 and 33	35	481.
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) STMT 13	36	
37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	37	481.
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	1,000.
39	Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	0.

Part IV Tax Computation

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	0.
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	41	
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	0.

Part V Tax and Payments

46a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d	46e	
47	Subtract line 46e from line 45	47	0.
48	Other taxes. Check if front: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48	
49	Total tax. Add lines 47 and 48 (see instructions)	49	0.
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	0.
51a	Payments: A 2018 overpayment credited to 2019	51a	
b	2019 estimated tax payments	51b	60,000.
c	Tax deposited with Form 8868	51c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other	51g	
52	Total payments. Add lines 51a through 51g	52	60,000.
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached	53	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	60,000.
56	Enter the amount of line 55 you want. Credited to 2020 estimated tax	56	60,000.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
59	Enter the amount of tax-exempt interest received or accrued during the tax year	\$	0.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer *Christina Rossetti* Date *16/10/21* Title *CFO*May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> If self-employed	PTIN
CHRISTINA ROSSETTI	<i>Christina Rossetti</i>	06/08/2021		P01491094
Firm's name ▶ KPMG LLP	Firm's EIN ▶ 13-5565207			
Firm's address ▶ 345 PARK AVENUE NEW YORK, NY 10154-0102	Phone no. 2127589700			

923711 01-27-20

Form 990-T (2019)

Form 990-T (2019) METROPOLITAN OPERA ASSOCIATION, INC.

13-1624087

Page 3

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **COST**

1 Inventory at beginning of year	1	1,070,107.	6 Inventory at end of year	6	987,893.
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	113,847.
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a				X
b Other costs (attach schedule) **	4b	31,633.			
5 Total. Add lines 1 through 4b	5	1,101,740.			

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

(b) Total deductions.

Enter here and on page 1, Part I, line 6, column (B)

0.

0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).
Total dividends-received deductions included in column 8			0.	0.

** SEE STATEMENT 3

Form 990-T (2019)

Form 990-T (2019) **METROPOLITAN OPERA ASSOCIATION, INC.****13-1624087**Page **4****Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1 Part I, line 8 column (A)	Add columns 6 and 11 Enter here and on page 1 Part I, line 8 column (B)
Totals			0.	0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1 Part I line 9 column (A)		Enter here and on page 1 Part I line 9, column (B)
Totals		0.		0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5 but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1 Part I, line 10 col. (A)	Enter here and on page 1 Part I, line 10 col. (B)			Enter here and on page 1 Part II line 25
Totals		0.	0.			0.

Schedule J - Advertising Income (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5 but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Form **990-T** (2019)

Form 990-T (2019) **METROPOLITAN OPERA ASSOCIATION, INC.****13-1624087**Page **5****Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3). If a gain, compute cols. 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	Enter here and on page 1, Part I line 11, col. (A). 0.	Enter here and on page 1, Part I line 11, col. (B). 0.				Enter here and on page 1, Part II line 26 0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

Form 990-T (2019)

METROPOLITAN OPERA ASSOCIATION, INC.13-1624087

FOOTNOTESSTATEMENT 1

CAPITALIZE REPAIR AND MAINTENANCE COSTS

TAXPAYER NAME: METROPOLITAN OPERA ASSOCIATION, INC.
TAXPAYER ADDRESS: 30 LINCOLN CENTER #423, NEW YORK,
NY, 10023-6980

TAXPAYER ID NUMBER:13-1624087
YEAR-END: 07/31/2020

UNDER IRC REGULATION SECTION 1.263(A)-3(N),THE TAXPAYER
HEREBY ELECTS TO CAPITALIZE REPAIR AND MAINTENANCE COSTS
THAT IT TREATS AS CAPITAL EXPENDITURES ON ITS BOOKS AND
RECORDS FOR THE TAX YEAR ENDED JULY 31, 2020.

STATEMENT(S) 1

METROPOLITAN OPERA ASSOCIATION, INC.13-1624087FORM 990-TOTHER DEDUCTIONSSTATEMENT 2

<u>DESCRIPTION</u>	<u>AMOUNT</u>
GIFT SHOP FREIGHT	10,782.
GIFT SHOP TRAVEL & ENTERTAINMENT	119.
GIFT SHOP OCCUPANCY	4,599.
GIFT SHOP TELEPHONE & POSTAGE	738.
GIFT SHOP SUPPLIES	1,960.
GIFT SHOP MARKETING	9,695.
GIFT SHOP TECHNICAL SUPPORT/MAINT	2,938.
GIFT SHOP PROFESSIONAL CONSULTANT	7,006.
GIFT SHOP DISCOUNTS & FEES	6,235.
GIFT SHOP FULFILLMENT	2,121.
GIFT SHOP MISCELLANEOUS	71.
GIFT SHOP MERCHANDISING SUPPLIES	181.
GIFT SHOP OPERA HOUSE EXPS	4,833.
GIFT SHOP GENERAL MGMT OVERHEAD	12,237.
 TOTAL TO FORM 990-T, PAGE 1, LINE 27	 <u>63,515.</u>

FORM 990-TCOST OF GOODS SOLD - OTHER COSTSSTATEMENT 3

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ADJUSTMENT FOR NON-UBIT INVENTORY	28,100.
DEPRECIATION	3,533.
 TOTAL TO FORM 990-T, SCHEDULE A, LINE 4B	 <u>31,633.</u>

STATEMENT(S) 2, 3

SCHEDULE M
(Form 990-T)**Unrelated Business Taxable Income from an**
Unrelated Trade or Business

ENTITY 1

OMB No 1545-0047

2019Department of the Treasury
Internal Revenue ServiceFor calendar year 2019 or other tax year beginning AUG 1, 2019 and ending JUL 31, 2020▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

METROPOLITAN OPERA ASSOCIATION, INC.

Employer identification number

13-1624087Unrelated Business Activity Code (see instructions) ▶ **520000**Describe the unrelated trade or business ▶ **INVESTMENT IN LIMITED PARTNERSHIPS**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales				
b Less returns and allowances				
c Balance ▶	1c			
2 Cost of goods sold (Schedule A, line 7)	2			
3 Gross profit. Subtract line 2 from line 1c	3			
4 a Capital gain net income (attach Schedule D)	4a			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 4	5	481.		481.
6 Rent income (Schedule C)	6			
7 Unrelated debt-financed income (Schedule E)	7			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10 Exploited exempt activity income (Schedule I)	10			
11 Advertising income (Schedule J)	11			
12 Other income (See instructions; attach schedule)	12			
13 Total. Combine lines 3 through 12	13	481.		481.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule) (see instructions)	18	
19 Taxes and licenses	19	
20 Depreciation (attach Form 4562)	20	
21 Less depreciation claimed on Schedule A and elsewhere on return	21a	
22 Depletion	22	
23 Contributions to deferred compensation plans	23	
24 Employee benefit programs	24	
25 Excess exempt expenses (Schedule I)	25	
26 Excess readership costs (Schedule J)	26	
27 Other deductions (attach schedule)	27	
28 Total deductions. Add lines 14 through 27	28	0.
29 Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	29	481.
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	0.
31 Unrelated business taxable income. Subtract line 30 from line 29	31	481.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

METROPOLITAN OPERA ASSOCIATION, INC.13-1624087FORM 990-T (M)INCOME (LOSS) FROM PARTNERSHIPSSTATEMENT 4DESCRIPTIONNET INCOME
OR (LOSS)ARROWSTREET CAPITAL GLOBAL ALL COUNTRY - ORDINARY BUSINESS
INCOME (LOSS)

481.

TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5

481.

SCHEDULE MNET OPERATING LOSS DEDUCTIONSTATEMENT 5

<u>TAX YEAR</u>	<u>LOSS SUSTAINED</u>	<u>LOSS PREVIOUSLY APPLIED</u>	<u>LOSS REMAINING</u>	<u>AVAILABLE THIS YEAR</u>
07/31/19	36,450.		36,450.	36,450.
NOL CARRYOVER AVAILABLE THIS YEAR			36,450.	36,450.

SEE STATEMENT 13 FOR NET OPERATING LOSS CARRYOVER TO NEXT YEAR.

STATEMENT(S) 4, 5

SCHEDULE M
(Form 990-T)**Unrelated Business Taxable Income from an**
Unrelated Trade or Business

ENTITY 2

OMB No. 1545-0047

2019Department of the Treasury
Internal Revenue ServiceFor calendar year 2019 or other tax year beginning AUG 1, 2019 and ending JUL 31, 2020▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

METROPOLITAN OPERA ASSOCIATION, INC.

Employer identification number

13-1624087Unrelated Business Activity Code (see instructions) ▶ **540000**Describe the unrelated trade or business ▶ **SEASON BOOK AD SALES**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales				
b Less returns and allowances				
c Balance	1c			
2 Cost of goods sold (Schedule A, line 7)	2			
3 Gross profit. Subtract line 2 from line 1c	3			
4 a Capital gain net income (attach Schedule D)	4a			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from a partnership or an S corporation (attach statement)	5			
6 Rent income (Schedule C)	6			
7 Unrelated debt-financed income (Schedule E)	7			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10 Exploited exempt activity income (Schedule I)	10	40,680.	7,211.	33,469.
11 Advertising income (Schedule J)	11			
12 Other income (See instructions; attach schedule)	12			
13 Total. Combine lines 3 through 12	13	40,680.	7,211.	33,469.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule) (see instructions)	18	
19 Taxes and licenses	19	
20 Depreciation (attach Form 4562)	20	
21 Less depreciation claimed on Schedule A and elsewhere on return	21a	
22 Depletion	22	
23 Contributions to deferred compensation plans	23	
24 Employee benefit programs	24	
25 Excess exempt expenses (Schedule I)	25	33,469.
26 Excess readership costs (Schedule J)	26	
27 Other deductions (attach schedule)	27	
28 Total deductions. Add lines 14 through 27	28	33,469.
29 Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	0.
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	0.
31 Unrelated business taxable income. Subtract line 30 from line 29	31	

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

ENTITY 2

Form 990-T (2019) METROPOLITAN OPERA ASSOCIATION, INC.

13-1624087

Page 4

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I line 8, column (A).	Add columns 6 and 11 Enter here and on page 1, Part I line 8, column (B).

Totals**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization**
(see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I line 9, column (A).	Enter here and on page 1, Part I line 9, column (B).	

Totals**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income**
(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income STMT 6	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5 STMT 7	7. Excess exempt expenses (column 6 minus column 5 but not more than column 4).
(1) SEASON BOOK						
(2) ADS	40,680.	7,211.	33,469.	17,082.	133,607.	33,469.
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).	Enter here and on page 1, Part II line 26		
		40,680.	7,211.	33,469.		

Totals**Schedule J - Advertising Income** (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Form 990-T (2019)

METROPOLITAN OPERA ASSOCIATION, INC.13-1624087

FORM 990-T (M) SCHEDULE I - EXPENSES DIRECTLY CONNECTED WITH STATEMENT 6
PRODUCTION OF UNRELATED BUSINESS INCOME

<u>DESCRIPTION</u>	<u>ACTIVITY NUMBER</u>	<u>AMOUNT</u>	<u>TOTAL</u>
MOG COMMISSION		7,211.	
- SUBTOTAL -	1		7,211.
TOTAL OF FORM 990-T, SCHEDULE I, COLUMN 3			7,211.

STATEMENT(S) 6

METROPOLITAN OPERA ASSOCIATION, INC.13-1624087

FORM 990-T (M) SCHEDULE I - EXPENSES NOT DIRECTLY CONNECTED STATEMENT 7
WITH PRODUCTION OF UNRELATED BUSINESS INCOME

<u>DESCRIPTION</u>	<u>ACTIVITY NUMBER</u>	<u>AMOUNT</u>	<u>TOTAL</u>
SALARY AND BENEFITS ALLOCATION		61,234.	
PRINTING		51,837.	
OVERHEAD ALLOCATION		20,536.	
- SUBTOTAL -	1		133,607.
TOTAL OF FORM 990-T, SCHEDULE I, COLUMN 6			133,607.

STATEMENT(S) 7

SCHEDULE M
(Form 990-T)**Unrelated Business Taxable Income from an**
Unrelated Trade or BusinessENTITY **4**

OMB No 1545-0047

2019Department of the Treasury
Internal Revenue ServiceFor calendar year 2019 or other tax year beginning **AUG 1, 2019** and ending **JUL 31, 2020**▶ Go to www.irs.gov/Form990T for instructions and the latest information.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

METROPOLITAN OPERA ASSOCIATION, INC.

Employer identification number

13-1624087Unrelated Business Activity Code (see instructions) ▶ **530000**Describe the unrelated trade or business ▶ **RENTAL ACTIVITIES**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales				
b Less returns and allowances				
c Balance ▶	1c			
2 Cost of goods sold (Schedule A, line 7)	2			
3 Gross profit. Subtract line 2 from line 1c	3			
4 a Capital gain net income (attach Schedule D)	4a			
b Net gain (loss) (Form 4797 Part II, line 17) (attach Form 4797)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from a partnership or an S corporation (attach statement)	5			
6 Rent income (Schedule C)	6			
7 Unrelated debt-financed income (Schedule E)	7			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10 Exploited exempt activity income (Schedule I)	10			
11 Advertising income (Schedule J)	11			
12 Other income (See instructions; attach schedule) STMT 8	12	753,347.		753,347.
13 Total. Combine lines 3 through 12	13	753,347.		753,347.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	697,324.
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule) (see instructions)	18	
19 Taxes and licenses	19	125.
20 Depreciation (attach Form 4562)	20	
21 Less depreciation claimed on Schedule A and elsewhere on return	21a	
22 Depletion	22	
23 Contributions to deferred compensation plans	23	
24 Employee benefit programs	24	
25 Excess exempt expenses (Schedule I)	25	
26 Excess readership costs (Schedule J)	26	
27 Other deductions (attach schedule) SEE, STATEMENT 9	27	179,064.
28 Total deductions. Add lines 14 through 27	28	876,513.
29 Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	-123,166.
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions) STMT 10	30	0.
31 Unrelated business taxable income. Subtract line 30 from line 29	31	-123,166.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

METROPOLITAN OPERA ASSOCIATION, INC.13-1624087FORM 990-T (M)OTHER INCOMESTATEMENT 8DESCRIPTIONAMOUNT

FACILITIES RENTAL WITH SERVICES

753,347.

TOTAL TO SCHEDULE M, PART I, LINE 12

753,347.

FORM 990-T (M)OTHER DEDUCTIONSSTATEMENT 9DESCRIPTIONAMOUNT

EVENTS ADMIN/HOUSE COSTS

4,204.

EVENTS INDIRECT ALLOCABLE EXPENSES

37,599.

EVENTS OVERHEAD

135,441.

EVENTS VIDEO RENTAL

1,820.

TOTAL TO SCHEDULE M, PART II, LINE 27

179,064.

SCHEDULE MNET OPERATING LOSS DEDUCTIONSTATEMENT 10

<u>TAX YEAR</u>	<u>LOSS SUSTAINED</u>	<u>LOSS PREVIOUSLY APPLIED</u>	<u>LOSS REMAINING</u>	<u>AVAILABLE THIS YEAR</u>
07/31/19	104,181.		104,181.	104,181.
NOL CARRYOVER AVAILABLE THIS YEAR			104,181.	104,181.

SEE STATEMENT 13 FOR NET OPERATING LOSS CARRYOVER TO NEXT YEAR.

STATEMENT(S) 8, 9, 10