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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

A For the 2021 calendar year, or tax year beginning 07-01-2021 , and ending 06-30-2022

B Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization
METROPOLITAN MUSEUM OF ART

% CONTROLLER'S OFFICE

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) | Room/suite
1000 FIFTH AVENUE

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 100280198

D Employer identification number
13-1624086

E Telephone number
(212) 879-5500

G Gross receipts $ 1,578,344,848

F Name and address of principal officer:
Daniel Weiss
1000 FIFTH AVENUE
NEW YORK, NY 100280198

H(a) Is this a group return for subordinates? ☐ Yes ☑ No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. See instructions.

H(c) Group exemption number ▶

I Tax-exempt status: ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ WWW.METMUSEUM.ORG

K Form of organization: ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation: 1870

M State of legal domicile: NY

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities:
THE METROPOLITAN MUSEUM OF ART COLLECTS, STUDIES, CONSERVES, AND PRESENTS SIGNIFICANT WORKS OF ART ACROSS ALL TIMES AND CULTURES. PLEASE SEE SCHEDULE O FOR MORE DETAILS.

2 Check this box ▶ ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	49
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	47
5	Total number of individuals employed in calendar year 2021 (Part V, line 2a)	5	2,079
6	Total number of volunteers (estimate if necessary)	6	1,013
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	21,864,394
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	194,219,691	307,540,922
	9	Program service revenue (Part VIII, line 2g)	4,435,800	11,654,821
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	339,535,830	296,595,264
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-1,711,304	37,710,917
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	536,480,017	653,501,924
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	2,530,654	3,056,780
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	194,512,715	194,153,216
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	120,968
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶17,662,331		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	171,934,461	221,425,905
	18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	368,977,830	418,756,869
	19	Revenue less expenses. Subtract line 18 from line 12	167,502,187	234,745,055
Net Assets or Fund Balances			Beginning of Current Year	End of Year
	20	Total assets (Part X, line 16)	5,588,554,992	5,373,900,476
	21	Total liabilities (Part X, line 26)	748,554,727	655,417,711
	22	Net assets or fund balances. Subtract line 21 from line 20	4,840,000,265	4,718,482,765

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

****** 2023-02-15
Signature of officer | Date

JAMESON KELLEHER SVP, CFO & TREASURER
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
		2023-02-14		P00369623

Firm's name ▶ PricewaterhouseCoopers LLP | Firm's EIN ▶

Firm's address ▶ 655 NEW YORK AVENUE NW
WASHINGTON, DC 20001 | Phone no. (202) 414-1000

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III . . . . ☑

1 Briefly describe the organization's mission:

THE METROPOLITAN MUSEUM OF ART COLLECTS, STUDIES, CONSERVES, AND PRESENTS SIGNIFICANT WORKS OF ART ACROSS ALL TIMES AND CULTURES IN ORDER TO CONNECT PEOPLE TO CREATIVITY, KNOWLEDGE, AND IDEAS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 143,057,386 including grants of $ 3,056,780) (Revenue $ 10,330,727)

See Additional Data

4b (Code:) (Expenses $ 74,431,649 including grants of $) (Revenue $ 44,017,692)

See Additional Data

4c (Code:) (Expenses $ 17,663,215 including grants of $) (Revenue $ 768,464)

See Additional Data

See Additional Data Table

4d Other program services (Describe in Schedule O.)

(Expenses $ 36,139,406 including grants of $) (Revenue $ -554,071)

4e **Total program service expenses ▶** 271,291,656

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete *Schedule B, Schedule of Contributors*? See instructions.	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4	Yes	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? *If "Yes," complete Schedule C, Part III*	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D,* Part I	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D,* Part III	8	Yes	
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D,* Part VI.	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b	Yes	
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		No
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f		No
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16	Yes	
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I.* See instructions.	17	Yes	
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	Yes	
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		No

Part IV **Checklist of Required Schedules** *(continued)*

			Yes	No
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L,* Part I	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L,* Part I	25b		No
26	Did the organization report any amount on Part X, line 5 or 22 for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? *If "Yes," complete Schedule L,*Part III	27		No
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? *If "Yes," complete Schedule L, Part IV*	28a		No
b	A family member of any individual described in line 28a? *If "Yes," complete Schedule L, Part IV*	28b		No
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? *If "Yes," complete Schedule L, Part IV*	28c		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O.	38	Yes	

Part V **Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V ☐

					Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	634			
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes	

Part V **Statements Regarding Other IRS Filings and Tax Compliance** *(continued)*

2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	**2a**	2,079			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? **Note.** If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.			**2b**	Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?			**3a**	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation in Schedule O*			**3b**	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			**4a**	Yes	
b	If "Yes," enter the name of the foreign country: ▶EG See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			**5a**		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			**5b**		No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?			**5c**		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?			**6a**		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			**6b**		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			**7a**	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			**7b**	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			**7c**		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	**7d**				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			**7e**		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			**7f**		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			**7g**		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			**7h**		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?			**8**		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the sponsoring organization make any taxable distributions under section 4966?			**9a**		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?			**9b**		
10	**Section 501(c)(7) organizations.** Enter:					
a	Initiation fees and capital contributions included on Part VIII, line 12	**10a**				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	**10b**				
11	**Section 501(c)(12) organizations.** Enter:					
a	Gross income from members or shareholders	**11a**				
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	**11b**				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			**12a**		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	**12b**				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state? **Note.** See the instructions for additional information the organization must report on Schedule O.			**13a**		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	**13b**				
c	Enter the amount of reserves on hand	**13c**				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			**14a**		No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*			**14b**		
15	Is the organization subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.			**15**	Yes	
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.			**16**		No
17	**Section 501(c)(21) organizations.** Did the trust, any disqualified person, or mine operator engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? If "Yes," complete Form 6069.			**17**		

Part VI **Governance, Management, and Disclosure.** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	49		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.				
b	Enter the number of voting members included in line 1a, above, who are independent	1b	47		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		2	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		4		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		5		No
6	Did the organization have members or stockholders?		6		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		7a		No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a	The governing body?		8a	Yes	
b	Each committee with authority to act on behalf of the governing body?		8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*		9		No

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe on Schedule O how this was done*	12c	Yes	
13	Did the organization have a written whistleblower policy?	13	Yes	
14	Did the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed▶ AL , AR , CA , CO , FL , GA , HI , IL , KS , KY , MD , MA , MI , MN , MS , NH , NJ , NM , NY , ND , OH , OR , PA , RI , SC , TN , UT , VA , WV , WI

18 Section 6104 requires an organization to make its Form 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☑ Own website ☐ Another's website ☑ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records:
▶CONTROLLER'S OFFICE 1000 FIFTH AVENUE NEW YORK, NY 100280198 (212) 879-5500

Part VII Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
See Additional Data Table										

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
See Additional Data Table										

	(D)	(E)	(F)
1b Sub-Total ▶			
c Total from continuation sheets to Part VII, Section A ▶			
d Total (add lines 1b and 1c) ▶	10,221,499	0	1,294,125

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 358

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3	Yes	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization?*If "Yes," complete Schedule J for such person*	5		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
SKANSKA USA BUILDING INC, 389 Interpace Parkway 5th Fl PARSIPPANY, NJ 07054	Construction Manager	26,866,765
SHAWMUT DESIGN AND CONSTRUCTION, 506 Harrison Avenue BOSTON, MA 02118	Construction Manager	2,373,182
BEYER BLINDER BELLE ARCHITECTS, 120 Broadway NEW YORK, NY 10271	ARCHITECTURE SERVICE	4,347,191
Atrium Staffing LLC, 625 Liberty Ave Suite 200 PITTSBURGH, PA 15222	TEMPORARY STAFFING	1,271,691
SEIBOLD SECURITY INC, 12 AQEDUCT STREET ROCHESTER, NY 14614	Security Systems	1,278,599

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶ 55

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII . . . ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts						
1a Federated campaigns	1a					
b Membership dues	1b	26,169,520				
c Fundraising events	1c	41,560,706				
d Related organizations	1d					
e Government grants (contributions)	1e	21,060,909				
f All other contributions, gifts, grants, and similar amounts not included above	1f	218,749,787				
g Noncash contributions included in lines 1a - 1f:$	1g	11,629,887				
h **Total.** Add lines 1a-1f ▶			307,540,922			
Program Service Revenue		Business Code				
2a EDUCATIONAL PRGMS, CONCERTS & LECTURES		532000	11,599,023	11,599,023		
b PHOTO RENTALS & FILM FEES		532000	55,798		55,798	
c						
d						
e						
f All other program service revenue.						
g **Total.** Add lines 2a–2f. ▶			11,654,821			
Other Revenue						
3 Investment income (including dividends, interest, and other similar amounts) ▶			54,477,434		21,196,731	33,280,703
4 Income from investment of tax-exempt bond proceeds ▶			0			
5 Royalties ▶			14,790			14,790
		(i) Real / (ii) Personal				
6a Gross rents	6a					
b Less: rental expenses	6b					
c Rental income or (loss)	6c	0 / 0				
d Net rental income or (loss) ▶			0			
		(i) Securities / (ii) Other				
7a Gross amount from sales of assets other than inventory	7a	1,118,116,750 /				
b Less: cost or other basis and sales expenses	7b	875,998,920 /				
c Gain or (loss)	7c	242,117,830 /				
d Net gain or (loss) ▶			242,117,830			242,117,830
8a Gross income from fundraising events (not including $ 41,560,706 of contributions reported on line 1c). See Part IV, line 18	8a	987,608				
b Less: direct expenses	8b	11,345,899				
c Net income or (loss) from fundraising events ▶			-10,358,291			-10,358,291
9a Gross income from gaming activities. See Part IV, line 19	9a	0				
b Less: direct expenses	9b	0				
c Net income or (loss) from gaming activities ▶			0			
10a Gross sales of inventory, less returns and allowances	10a	37,130,636				
b Less: cost of goods sold	10b	37,498,105				
c Net income or (loss) from sales of inventory ▶			-367,469	-979,334	611,865	
Miscellaneous Revenue		Business Code				
11a PARKING GARAGE		812930	2,431,046			2,431,046
b RESTAURANT		722511	1,972,688			1,972,688
c PROCEEDS FROM SALE OF ART		900099	44,017,692	44,017,692		
d All other revenue			461	461		
e **Total.** Add lines 11a–11d ▶			48,421,887			
12 **Total revenue.** See instructions ▶			653,501,924	54,637,842	21,864,394	269,458,766

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX . . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	**(A)** Total expenses	**(B)** Program service expenses	**(C)** Management and general expenses	**(D)** Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	0			
2 Grants and other assistance to domestic individuals. See Part IV, line 22	3,011,529	3,011,529		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.	45,251	45,251		
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	10,221,499	2,969,615	5,969,341	1,282,543
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	121,142,689	60,812,311	53,322,967	7,007,411
8 Pension plan accruals and contributions (include section 401 (k) and 403(b) employer contributions)	2,889,396	1,394,973	1,303,350	191,073
9 Other employee benefits	50,969,237	23,941,923	23,791,051	3,236,263
10 Payroll taxes	8,930,395	4,311,509	4,028,327	590,559
11 Fees for services (non-employees):				
a Management	0			
b Legal	1,520,064	106,702	1,400,862	12,500
c Accounting	271,241		271,241	
d Lobbying	73,962			73,962
e Professional fundraising services. See Part IV, line 17	120,968			120,968
f Investment management fees	10,842,868		10,842,868	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	12,456,198	11,473,606	241,343	741,249
12 Advertising and promotion	7,073,296	742,879	3,866,521	2,463,896
13 Office expenses	20,103,692	14,755,736	4,751,563	596,393
14 Information technology	4,730,253	1,055,628	3,494,570	180,055
15 Royalties	0			
16 Occupancy	5,876,225	2,540,716	3,335,119	390
17 Travel	1,499,293	1,273,044	141,931	84,318
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	332,721	202,212	94,414	36,095
20 Interest	13,000,355	10,385,608	2,438,281	176,466
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	48,168,753	42,978,890	4,999,133	190,730
23 Insurance	1,716,189	850,602	865,587	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PURCHASES OF ART	74,431,649	74,431,649		
b RESTAURANT SERVICES & SUPPLIES	2,342		2,342	
c REPAIRS & MAINTENANCE	13,945,164	11,662,521	2,122,638	160,005
d CATERING SERVICES	3,644,201	2,303,231	823,541	517,429
e All other expenses	1,737,439	41,521	1,695,892	26
25 **Total functional expenses.** Add lines 1 through 24e	418,756,869	271,291,656	129,802,882	17,662,331
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ▶ ☐ if following SOP 98-2 (ASC 958-720).				

Part X **Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part IX . . . . ☐

			(A) Beginning of year		(B) End of year
Assets	1	Cash–non-interest-bearing	41,261,138	1	68,754,668
	2	Savings and temporary cash investments	0	2	0
	3	Pledges and grants receivable, net	145,804,192	3	151,726,397
	4	Accounts receivable, net	12,833,160	4	6,099,391
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	0	5	0
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)	0	6	0
	7	Notes and loans receivable, net	0	7	0
	8	Inventories for sale or use	5,052,707	8	9,431,661
	9	Prepaid expenses and deferred charges	4,734,662	9	5,783,720
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D — 10a: 1,286,269,909			
	b	Less: accumulated depreciation — 10b: 906,584,491	369,704,361	10c	379,685,418
	11	Investments—publicly traded securities	3,363,947,067	11	2,893,307,068
	12	Investments—other securities. See Part IV, line 11	1,593,650,696	12	1,814,448,391
	13	Investments—program-related. See Part IV, line 11	0	13	0
	14	Intangible assets	0	14	0
	15	Other assets. See Part IV, line 11	51,567,009	15	44,663,762
	16	**Total assets.** Add lines 1 through 15 (must equal line 33)	5,588,554,992	16	5,373,900,476
Liabilities	17	Accounts payable and accrued expenses	90,861,179	17	90,769,668
	18	Grants payable	0	18	0
	19	Deferred revenue	14,512,859	19	6,889,177
	20	Tax-exempt bond liabilities	168,818,467	20	150,806,512
	21	Escrow or custodial account liability. Complete Part IV of Schedule D	0	21	0
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	0	22	0
	23	Secured mortgages and notes payable to unrelated third parties	9,417,277	23	14,817,156
	24	Unsecured notes and loans payable to unrelated third parties	247,645,365	24	247,751,691
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D	217,299,580	25	144,383,507
	26	**Total liabilities.** Add lines 17 through 25	748,554,727	26	655,417,711
Net Assets or Fund Balances		**Organizations that follow FASB ASC 958, check here ▶ ☑ and complete lines 27, 28, 32, and 33.**			
	27	Net assets without donor restrictions	1,354,620,135	27	1,328,483,721
	28	Net assets with donor restrictions	3,485,380,130	28	3,389,999,044
		Organizations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 29 through 33.			
	29	Capital stock or trust principal, or current funds		29	
	30	Paid-in or capital surplus, or land, building or equipment fund		30	
	31	Retained earnings, endowment, accumulated income, or other funds		31	
	32	Total net assets or fund balances	4,840,000,265	32	4,718,482,765
	33	Total liabilities and net assets/fund balances	5,588,554,992	33	5,373,900,476

Part XI Reconcilliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI . . . . ☑

1	Total revenue (must equal Part VIII, column (A), line 12)	1	653,501,924
2	Total expenses (must equal Part IX, column (A), line 25)	2	418,756,869
3	Revenue less expenses. Subtract line 2 from line 1	3	234,745,055
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	4,840,000,265
5	Net unrealized gains (losses) on investments	5	-430,888,643
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	74,626,088
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	4,718,482,765

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☑ Accrual ☐ Other ________ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☑ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	Yes	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	3b	Yes	

Additional Data

Software ID:
Software Version:
EIN: 13-1624086
Name: METROPOLITAN MUSEUM OF ART

Form 990 (2021)

Form 990, Part III, Line 4a:

CURATORIAL DEPARTMENTS, INCLUDING OPERATION OF THE CLOISTERS, CONSERVATION, CATALOGUING, AND SCHOLARLY PUBLICATIONS (INCLUDES FELLOWSHIP AWARDS AND TRAVEL STIPENDS IN THE AMOUNT OF $2,561,795) - SEE SCHEDULE O FOR MORE INFORMATION

Form 990, Part III, Line 4b:

ACQUISITIONS AND SALES OF ART - SEE SCHEDULE O FOR MORE INFORMATION

Form 990, Part III, Line 4c:

EDUCATION PROGRAMS AND MUSEUM LIBRARIES - SEE SCHEDULE O FOR MORE INFORMATION

Form 990, Part III **- 4 Program Service Accomplishments (See the Instructions)**

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

(Code:) (Expenses $ 15,412,352 including grants of $) (Revenue $)
OPERATING SERVICES

(Code:) (Expenses $ 15,179,926 including grants of $) (Revenue $)
SPECIAL EXHIBITIONS

Form 990, Part III **- 4 Program Service Accomplishments (See the Instructions)**

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

(Code:) (Expenses $ 5,547,128 including grants of $) (Revenue $ -554,071)

ALL OTHER SUPPORT SERVICES

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
Lauren A Meserve SVP & Chief Investment Officer	35.0 0.0			X				1,491,038	0	387,555
Daniel H Weiss President, CEO, Ex-Off. Truste	35.0 0.0	X		X				1,365,424	0	64,856
Max Hollein Marina Kellen French Director	35.0 0.0	X		X				1,329,783	0	55,990
Clyde B Jones III SVP, Institutional Advancement	35.0 0.0			X				567,022	0	51,065
Keith R Christiansen Chairman,Euro Painting To 7/21	35.0 0.0						X	554,555	0	52,417
Jameson Kelleher SVP, Fin & Ops, CFO, Treasurer	35.0 0.0			X				536,881	0	51,702
Sharon H Cott SVP, Secretary & Gen. Counsel	35.0 0.0			X				499,029	0	64,454
Quincy Houghton Deputy Dir for Exhibitions	35.0 0.0			X				392,940	0	63,478
Kenneth Weine VP Ex. Affairs/Chief Comms Off	35.0 0.0			X				379,434	0	55,885
Stephen Martin Mannello GMM & Head of Retail	35.0 0.0					X		362,231	0	54,558

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
Jhaelen Hernandez Eli Head of Construction	35.0 0.0					X		359,801	0	53,044
Andrea Bayer Deputy Dir, Collections/Admin	35.0 0.0			X				346,604	0	62,691
Stephen A Manzi Chief Dev Off, Indiv Giving	35.0 0.0					X		336,087	0	61,994
Inka Drogemuller Dep Dir Digital/Edu/Pub/Lbrary	35.0 0.0			X				345,733	0	40,974
Steven R Ryan Chief Technology Officer	35.0 0.0					X		320,389	0	59,254
Douglas C Hegley Chief Digital Officer	35.0 0.0					X		321,918	0	47,789
Jeanette Brizel Chief HR Officer	35.0 0.0				X			256,997	0	35,669
Allison Rutledge-Parisi VP Chief HR Officer to 1/21	35.0 0.0						X	280,614	0	9,267
Laurel Britton SVP, Revenue & Ops. to 2/21	35.0 0.0						X	175,019	0	21,483
Candace K Beinecke Elective Trustee & Co-Chair	5.0 0.0	X		X				0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee) Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
Hamilton E James Elective Trustee & Co-Chair	5.0 0.0	X		X				0	0	0
Richard L Chilton Jr Elective Trustee & Vice Chair	2.0 0.0	X		X				0	0	0
Charles N Atkins Elective Trustee	1.0 0.0	X						0	0	0
Debra Black Elective Trustee	1.0 0.0	X						0	0	0
Samantha Boardman Elective Trustee	2.0 0.0	X						0	0	0
James Breyer Elective Trustee	1.0 0.0	X						0	0	0
Daniel Brodsky Elective Trustee To 9/21	1.0 0.0	X						0	0	0
Ursula Burns Elective Trustee	1.0 0.0	X						0	0	0
Wellington Z Chen Elective Trustee	1.0 0.0	X						0	0	0
N Anthony Coles Elective Trustee	2.0 0.0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
Stephen M Cutler Elective Trustee	2.0 0.0	X						0	0	0
Blair Effron Elective Trustee	2.0 0.0	X						0	0	0
Mark Fisch Elective Trustee	2.0 0.0	X						0	0	0
Colvin W Grannum Elective Trustee	2.0 0.0	X						0	0	0
Jeffrey W Greenberg Elective Trustee	2.0 0.0	X						0	0	0
Amy Griffin Elective Trustee	1.0 0.0	X						0	0	0
Caroline Diamond Harrison Elective Trustee	1.0 0.0	X						0	0	0
J Tomilson Hill Elective Trustee	1.0 0.0	X						0	0	0
Jeff Himmelman Elective Trustee	1.0 0.0	X						0	0	0
Ming Chu Hsu Elective Trustee	1.0 0.0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
Michael ByungJu Kim Elective Trustee	1.0 0.0	X						0	0	0
Sacha Lainovic Elective Trustee	2.0 0.0	X						0	0	0
Philip F Maritz Elective Trustee	2.0 0.0	X						0	0	0
Howard Marks Elective Trustee to 9/21	2.0 0.0	X						0	0	0
Catie Marron Elective Trustee	1.0 0.0	X						0	0	0
Bijan Mossavar-Rahmani Elective Trustee	2.0 0.0	X						0	0	0
Dasha Zhukova Niarchos Elective Trustee	1.0 0.0	X						0	0	0
Jeffrey M Peek Elective Trustee	2.0 0.0	X						0	0	0
Gina Peterson Elective Trustee	1.0 0.0	X						0	0	0
Edward N Pick Elective Trustee	1.0 0.0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
John Pritzker Elective Trustee	1.0 0.0	X						0	0	0
Sir Paul Ruddock Elective Trustee	1.0 0.0	X						0	0	0
Alejandro Santo Domingo Elective Trustee	2.0 0.0	X						0	0	0
Andrew M Saul Elective Trustee	1.0 0.0	X						0	0	0
Karen Patton Seymour Elective Trustee	1.0 0.0	X						0	0	0
Andrew Solomon Elective Trustee	1.0 0.0	X						0	0	0
Beatrice Stern Elective Trustee	1.0 0.0	X						0	0	0
Gaby Sulzberger Elective Trustee	1.0 0.0	X						0	0	0
Ann G Tenenbaum Elective Trustee	1.0 0.0	X						0	0	0
Merryl H Tisch Elective Trustee	1.0 0.0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Mathew M Wambua Elective Trustee	2.0 0.0	X						0	0	0
David S Winter Elective Trustee	1.0 0.0	X						0	0	0
Dame Anna Wintour Elective Trustee	1.0 0.0	X						0	0	0
Bill de Blasio Ex-Officio Trustee to 12/21	1.0 0.0	X						0	0	0
Corey Johnson Ex-Officio Trustee to 12/21	1.0 0.0	X						0	0	0
Gonzalo Casals Ex-Officio Trustee to 3/22	1.0 0.0	X						0	0	0
Scott Stringer Ex-Officio Trustee to 12/21	1.0 0.0	X						0	0	0
Mitchell J Silver Ex-Officio Trustee to 7/21	1.0 0.0	X						0	0	0
Margaret Nelson Ex-Officio Trustee 8/21 - 9/21	1.0 0.0	X						0	0	0
Gabrielle Fialkoff Ex-Officio Trustee9/21 - 12/21	1.0 0.0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Susan Donoghue Ex-Officio Trustee as of 1/22	1.0 0.0	X						0	0	0
Eric Adams Ex-Officio Trustee as of 1/22	1.0 0.0	X						0	0	0
Adrienne Adams Ex-Officio Trustee as of 1/22	1.0 0.0	X						0	0	0
Laurie Cumbo Ex-Officio Trustee as of 3/22	1.0 0.0	X						0	0	0
Brad Lander Ex-Officio Trustee as of 1/22	1.0 0.0	X						0	0	0

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SCHEDULE A (Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I **Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170 (b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☑ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)

9 ☐ An agricultural research organization described in **170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture. See instructions. Enter the name, city, and state of the college or university:

10 ☐ An organization that normally receives: (1) more than 331/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations . . . .

g Provide the following information about the supported organization(s).

(i) Name of supported organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 10 above (see instructions))	**(iv)** Is the organization listed in your governing document?		**(v)** Amount of monetary support (see instructions)	**(vi)** Amount of other support (see instructions)
			Yes	**No**		
Total						

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization failed to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grant.") . .	279,348,687	343,470,192	245,041,493	194,219,691	307,540,922	1,369,620,985
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge..	17,908,833	16,194,609	14,685,720	12,711,126	12,725,626	74,225,914
4 **Total.** Add lines 1 through 3	297,257,520	359,664,801	259,727,213	206,930,817	320,266,548	1,443,846,899
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . .						113,643,363
6 **Public support.** Subtract line 5 from line 4.						1,330,203,536

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
7 Amounts from line 4. .	297,257,520	359,664,801	259,727,213	206,930,817	320,266,548	1,443,846,899
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . .	44,924,524	45,146,385	50,863,902	36,502,901	33,295,493	210,733,205
9 Net income from unrelated business activities, whether or not the business is regularly carried on . .						0
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.). .						0
11 **Total support.** Add lines 7 through 10						1,654,580,104

12 Gross receipts from related activities, etc. (see instructions) **12** 312,635,487

13 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . . ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2021 (line 6, column (f) divided by line 11, column (f)) . . . . **14** 80.395 %

15 Public support percentage for 2020 Schedule A, Part II, line 14 . . . . **15** 79.026 %

16a **33 1/3% support test—2021.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . . ▶ ☑

b **33 1/3% support test—2020.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . . ▶ ☐

17a **10%-facts-and-circumstances test—2021.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . . ▶ ☐

b **10%-facts-and-circumstances test—2020.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . . ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . . . ▶ ☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf. . .						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b. .						
8 **Public support.** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
9 Amounts from line 6. . .						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources. .						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . .						
13 **Total support.** (Add lines 9, 10c, 11, and 12.). .						

14 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**. . . . . ▶ ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2021 (line 8, column (f) divided by line 13, column (f))	15	
16	Public support percentage from 2020 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2021** (line 10c, column (f) divided by line 13, column (f))	17	
18	Investment income percentage from **2020** Schedule A, Part III, line 17	18	

19a **331/3% support tests—2021.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . ▶ ☐

b **33 1/3% support tests—2020.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions . . . . ▶ ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, of Part I, complete Sections A and B. If you checked box 12b, of Part I, complete Sections A and C. If you checked box 12c, of Part I, complete Sections A, D, and E. If you checked box 12d, of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in* ***Part VI*** *how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509 (a)(1) or (2)? *If "Yes," explain in* ***Part VI*** *how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer lines 3b and 3c below.*	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in* ***Part VI*** *when and how the organization made the determination.*	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in* ***Part VI*** *what controls the organization put in place to ensure such use.*	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in* ***Part VI*** *how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in* ***Part VI*** *what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in* ***Part VI,*** *including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).*	5a		
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in* ***Part VI.***	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990) .*	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? *If "Yes," complete Part I of Schedule L (Form 990).*	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in* ***Part VI.***	9a		
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in* ***Part VI.***	9b		
c	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in* ***Part VI.***	9c		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer line 10b below.*	10a		
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).*	10b		

Part IV **Supporting Organizations** (continued)

			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	**11a**		
b	A family member of a person described on 11a above?	**11b**		
c	A 35% controlled entity of a person described on line 11a or 11b above? *If "Yes" to 11a, 11b, or 11c, provide detail in* ***Part VI.***	**11c**		

Section B. Type I Supporting Organizations

			Yes	No
1	Did the officers, directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? *If "No," describe in* ***Part VI*** *how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*	**1**		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in* ***Part VI*** *how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.*	**2**		

Section C. Type II Supporting Organizations

			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in* ***Part VI*** *how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*	**1**		

Section D. All Type III Supporting Organizations

			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	**1**		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization (s) or (ii) serving on the governing body of a supported organization? *If "No," explain in* ***Part VI*** *how the organization maintained a close and continuous working relationship with the supported organization(s).*	**2**		
3	By reason of the relationship described in line 2 above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in* ***Part VI*** *the role the organization's supported organizations played in this regard.*	**3**		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year **(see instructions)**:

a ☐ The organization satisfied the Activities Test. Complete **line 2** below.

b ☐ The organization is the parent of each of its supported organizations. Complete **line 3** below.

c ☐ The organization supported a governmental entity. Describe in **Part VI** how you supported a government entity (see instructions)

			Yes	No
2	Activities Test. **Answer lines 2a and 2b below.**			
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in* ***Part VI identify those supported organizations and explain*** *how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*	**2a**		
b	Did the activities described on line 2a, above constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in* ***Part VI*** *the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	**2b**		
3	Parent of Supported Organizations. **Answer lines 3a and 3b below.**			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations?*If "Yes" or "No", provide details in* ***Part VI.***	**3a**		
b	Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? *If "Yes," describe in* ***Part VI.*** *the role played by the organization in this regard.*	**3b**		

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in* ***Part VI***). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

	Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	**Adjusted Net Income** (subtract lines 5, 6 and 7 from line 4)	8		

	Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):	1		
a	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
c	Fair market value of other non-exempt-use assets	1c		
d	**Total** (add lines 1a, 1b, and 1c)	1d		
e	**Discount** claimed for blockage or other factors (*explain in detail in* ***Part VI***):			
2	Acquisition indebtedness applicable to non-exempt use assets	2		
3	Subtract line 2 from line 1d	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 0.035	6		
7	Recoveries of prior-year distributions	7		
8	**Minimum Asset Amount** (add line 7 to line 6)	8		

	Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2	Enter 85% of line 1	2		
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4	Enter greater of line 2 or line 3	4		
5	Income tax imposed in prior year	5		
6	**Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6		

7 ☐ Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

Section D - Distributions		**Current Year**
1 Amounts paid to supported organizations to accomplish exempt purposes	**1**	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	**2**	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	**3**	
4 Amounts paid to acquire exempt-use assets	**4**	
5 Qualified set-aside amounts (*prior IRS approval required - provide details in **Part VI***)	**5**	
6 Other distributions (*describe in **Part VI***). See instructions	**6**	
7 **Total annual distributions.** Add lines 1 through 6.	**7**	
8 Distributions to attentive supported organizations to which the organization is responsive (*provide details in **Part VI***). See instructions	**8**	
9 Distributable amount for 2021 from Section C, line 6	**9**	
10 Line 8 amount divided by Line 9 amount	**10**	

Section E - Distribution Allocations (see instructions)	**(i)** **Excess Distributions**	**(ii)** **Underdistributions Pre-2021**	**(iii)** **Distributable Amount for 2021**
1 Distributable amount for 2021 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2021 (reasonable cause required-- *explain in **Part VI***). See instructions.			
3 Excess distributions carryover, if any, to 2021:			
a From 2016.			
b From 2017.			
c From 2018.			
d From 2019.			
e From 2020.			
f **Total** of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2021 distributable amount			
i Carryover from 2016 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2021 from Section D, line 7: $			
a Applied to underdistributions of prior years			
b Applied to 2021 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. If the amount is greater than zero, *explain in **Part VI***. See instructions.			
6 Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. If the amount is greater than zero, *explain in **Part VI***. See instructions.			
7 **Excess distributions carryover to 2022.** Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2017.			
b Excess from 2018.			
c Excess from 2019.			
d Excess from 2020.			
e Excess from 2021.			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

SCHEDULE C (Form 990)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶Complete if the organization is described below. ▶Attach to Form 990 or Form 990-EZ.
▶Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

If the organization answered "Yes" on Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of the organization	Employer identification number
METROPOLITAN MUSEUM OF ART	13-1624086

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV. See instructions for definition of "political campaign activities."

2 Political campaign activity expenditures. See instructions ▶ $

3 Volunteer hours for political campaign activities. See instructions

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ $

2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ $

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No

4a Was a correction made? ☐ Yes ☐ No

b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ $

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ $

3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ $

4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☐ No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

	(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
1					
2					
3					
4					
5					
6					

Part II-A **Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

A Check ▶ ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check ▶ ☐ if the filing organization checked box A and "limited control" provisions apply.

	Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	**(a)** Filing organization's totals	**(b)** Affiliated group totals
1a	Total lobbying expenditures to influence public opinion (grass roots lobbying)	17,066	
b	Total lobbying expenditures to influence a legislative body (direct lobbying)	265,080	
c	Total lobbying expenditures (add lines 1a and 1b)	282,146	
d	Other exempt purpose expenditures	467,318,727	
e	Total exempt purpose expenditures (add lines 1c and 1d)	467,600,873	
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns.	1,000,000	

If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:
Not over $500,000	20% of the amount on line 1e.
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000.
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000.
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000.
Over $17,000,000	$1,000,000.

		(a)	(b)
g	Grassroots nontaxable amount (enter 25% of line 1f)	250,000	
h	Subtract line 1g from line 1a. If zero or less, enter -0-.	0	0
i	Subtract line 1f from line 1c. If zero or less, enter -0-.	0	0

j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ **Yes** ☐ **No**

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period

	Calendar year (or fiscal year beginning in)	**(a)** 2018	**(b)** 2019	**(c)** 2020	**(d)** 2021	**(e)** Total
2a	Lobbying nontaxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
b	Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000
c	Total lobbying expenditures	321,647	313,323	381,179	282,146	1,298,295
d	Grassroots nontaxable amount	250,000	250,000	250,000	250,000	1,000,000
e	Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000
f	Grassroots lobbying expenditures	18,759	19,000	27,036	17,066	81,861

Part II-B **Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).**

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.		(a) Yes	(a) No	(b) Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i	Other activities?			
j	Total. Add lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A **Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).**

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		
3	Did the organization agree to carry over lobbying and political expenditures from the prior year?	3		

Part III-B **Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."**

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) nondeductible lobbying and political expenditures **(do not include amounts of political expenses for which the section 527(f) tax was paid).**		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues .	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures. See Instructions	5	

Part IV **Supplemental Information**

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1. Also, complete this part for any additional information.

Return Reference	Explanation

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.
▶ Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or education)
☐ Preservation of an historically important land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ $

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ $

(ii) Assets included in Form 990, Part X ▶ $

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ $

b Assets included in Form 990, Part X ▶ $

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☑ Public exhibition
d ☑ Loan or exchange programs
b ☑ Scholarly research
e ☐ Other
c ☑ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?. . . ☐ Yes ☑ No

Part IV Escrow and Custodial Arrangements.
Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? . . . ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

			Amount
c	Beginning balance	1c	
d	Additions during the year	1d	
e	Distributions during the year	1e	
f	Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? . . . ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII . . . . ☐

Part V Endowment Funds.
Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	**(b)** Prior year	**(c)** Two years back	**(d)** Three years back	**(e)** Four years back
1a Beginning of year balance	4,348,589,376	3,261,957,741	3,256,389,064	3,141,933,837	2,893,395,137
b Contributions	34,311,991	37,841,684	52,194,550	87,717,708	39,032,474
c Net investment earnings, gains, and losses	-174,720,844	1,201,381,824	123,776,925	183,685,830	330,683,094
d Grants or scholarships	3,368,476	3,031,628	3,182,733	3,167,736	3,156,563
e Other expenditures for facilities and programs	131,177,365	149,560,245	167,220,065	153,780,575	118,020,305
f Administrative expenses	5,819,384				
g End of year balance	4,067,815,298	4,348,589,376	3,261,957,741	3,256,389,064	3,141,933,837

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ 28.370 %

b Permanent endowment ▶ 71.630 %

c Term endowment ▶

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) Unrelated organizations	3a(i)		No
(ii) Related organizations	3a(ii)		No
b If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.
Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	**(a)** Cost or other basis (investment)	**(b)** Cost or other basis (other)	**(c)** Accumulated depreciation	**(d)** Book value
1a Land		1,015,000		1,015,000
b Buildings		41,918,193	32,184,632	9,733,561
c Leasehold improvements		1,186,198,587	827,047,691	359,150,896
d Equipment		57,138,130	47,352,169	9,785,961
e Other				
Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ▶				379,685,418

Part VII Investments - Other Securities.
Complete if the organization answered "Yes" on Form 990, Part IV, line 11b.See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) PRIVATE EQUITY	1,239,395,806	F
(B) REAL ASSETS	575,052,585	F
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(H)		
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 12.)* ▶	1,814,448,391	

Part VIII Investments - Program Related.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. *(Column (b) must equal Form 990, Part X, col.(B) line 13.)* ▶		

Part IX Other Assets.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. *(Column (b) must equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	

Part X Other Liabilities.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f.See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	0
(2) ANNUITY & SPLIT-INT OBLIGS.	14,484,103
(3) PENSION AND OTHER ACCRUED RTRM	123,481,792
(4) LEASE LIABILITY	6,417,612
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, col.(B) line 25.)* ▶	144,383,507

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☐

Part XI **Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	546,996,507
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains (losses) on investments	2a	-430,888,643		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d	12,769,126		
e	Add lines **2a** through **2d**			2e	-418,119,517
3	Subtract line **2e** from line **1**			3	965,116,024
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b	-311,614,100		
c	Add lines **4a** and **4b**			4c	-311,614,100
5	Total revenue. Add lines **3** and **4c.** (This must equal Form 990, Part I, line 12.)			5	653,501,924

Part XII **Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	334,482,370
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d	61,613,130		
e	Add lines **2a** through **2d**			2e	61,613,130
3	Subtract line **2e** from line **1**			3	272,869,240
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b	145,887,629		
c	Add lines **4a** and **4b**			4c	145,887,629
5	Total expenses. Add lines **3** and **4c.** (This must equal Form 990, Part I, line 18.)			5	418,756,869

Part XIII **Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
See Additional Data Table	

Part XIII Supplemental Information ***(continued)***

Return Reference	Explanation

Additional Data

Software ID:
Software Version:
EIN: 13-1624086
Name: METROPOLITAN MUSEUM OF ART

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART III, LINE 1A	SFAS 116 FOOTNOTE IN CONFORMITY WITH ACCOUNTING POLICIES GENERALLY FOLLOWED BY ART MUSEUMS , THE VALUE OF THE MUSEUM'S COLLECTIONS HAS BEEN EXCLUDED FROM THE STATEMENT OF FINANCIAL POSITION, AND GIFTS OF ART OBJECTS ARE EXCLUDED FROM REVENUE IN THE STATEMENT OF ACTIVITIE S. PURCHASES OF ART OBJECTS BY THE MUSEUM ARE RECORDED AS DECREASES IN NET ASSETS IN THE S TATEMENT OF ACTIVITIES. PURSUANT TO STATE LAW AND MUSEUM POLICY, PROCEEDS FROM THE SALE OF ART AND RELATED INSURANCE SETTLEMENTS ARE RECORDED AS TEMPORARILY RESTRICTED NET ASSETS F OR THE ACQUISITION OF ART.

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART III, LINE 4	DESCRIPTION OF ORGANIZATION'S COLLECTIONS & FURTHERANCE OF EXEMPT PURPOSE THE MUSEUM'S WOR LD-CLASS ART COLLECTION SPANS THE GLOBE AND RANGES IN DATE FROM ANCIENT TO CONTEMPORARY AR T. IT OFFERS A SURVEY OF CONSIDERABLE BREADTH OF ART FROM THE ANCIENT CIVILIZATIONS OF ASI A, AFRICA, SOUTH AMERICA, THE PACIFIC ISLANDS, EGYPT, THE NEAR EAST, AND GREECE AND ROME T O THE PRESENT TIME. THE MUSEUM'S COLLECTIONS INCLUDE EUROPEAN PAINTINGS, MEDIEVAL ART AND ARCHITECTURE, ARMS AND ARMOR, PRINTS, PHOTOGRAPHS, DRAWINGS, COSTUMES, MUSICAL INSTRUMENTS , SCULPTURE, TEXTILES, AND DECORATIVE ARTS FROM THE RENAISSANCE TO THE PRESENT TIME, AS WE LL AS ONE OF THE FOREMOST COLLECTIONS OF AMERICAN ART IN THE WORLD. THE MUSEUM ALSO MAINTA INS SOME OF THE MOST COMPREHENSIVE ART AND ARCHITECTURE LIBRARIES IN THE UNITED STATES. TH E COLLECTIONS ARE MAINTAINED FOR PUBLIC EXHIBITION, EDUCATION, AND RESEARCH IN FURTHERANCE OF PUBLIC SERVICE, RATHER THAN FOR FINANCIAL GAIN.

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART V, LINE 3A & 4	INTENDED USES OF THE ORGANIZATION'S ENDOWMENT FUNDS: THE MUSEUM'S ENDOWMENT FUNDS ARE INTE NDED TO SUPPORT EDUCATIONAL PROGRAMS, SCHOLARLY RESEARCH AND PUBLICATIONS, ACQUISITIONS OF WORKS OF ART, CONSERVATION OF WORKS OF ART, SPECIAL EXHIBITS OF INTEREST TO THE PUBLIC, M AINTENANCE AND EXPANSION OF GALLERIES, AND GENERAL OPERATING SUPPORT FOR MUSEUM EXPENSES.

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART XI, LINE 1	AUDITED FINANCIAL STATEMENTS INCLUDE $345,208,736 FROM OPERATING ACTIVITIES AND $201,787,7 71 FROM NON-OPERATING ACTIVITIES FOR REVENUE, GAINS AND OTHER SUPPORT. TOTAL PART XI, LINE 1 $546,996,507.

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART XI, LINE 2D	RECONCILING ITEMS FOR REVENUE INCLUDE THE FOLLOWING: ADVERTISING GIFTS-IN-KIND 43,500 FEDE RAL INDEMNIFICATION 609,588 UTILITIES PROVIDED BY THE CITY OF NEW YORK 12,116,038 ----------- TOTAL 12,769,126

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART XI, LINE 4B	RECONCILING ITEMS FOR REVENUE INCLUDE THE FOLLOWING: MANAGEMENT FEES AND OTHER INVESTMENT EXPENSES 10,646,158 EXCESS INVESTMENT RETURN (339,748,626) COST OF SALES (37,498,105) FUND RAISING EVENTS (11,345,899) PROCEEDS FROM SALE OF ART 44,017,692 2015 BOND PROCEEDS 24,366 CORPORATE SPECIAL EVENTS 507,662 MUSEUM LOANS 585,921 PARTNERSHIP UBIT 21,196,731 ------------ TOTAL (311,614,100)

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART XII, LINE 2D	RECONCILING ITEMS FOR EXPENSES INCLUDE THE FOLLOWING: COST OF SALES 37,498,105 FUNDRAISING EVENTS 11,345,899 ADVERTISING GIFTS-IN-KIND 43,500 FEDERAL INDEMNIFICATION 609,588 UTILIT IES PROVIDED BY THE CITY OF NEW YORK 12,116,038 ------------ TOTAL 61,613,130

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART XII, LINE 4B	RECONCILING ITEMS FOR EXPENSES INCLUDE THE FOLLOWING: DEPRECIATION AND MISCELLANEOUS NON-CAPITAL EXPENSES 45,664,162 PURCHASES OF ART 74,431,649 MANAGEMENT FEES AND OTHER INVESTMENT INCOME 10,646,158 INVESTMENT EXPENSES ON THE SERIES 2015 BOND 196,710 CORPORATE SPECIAL EVENTS 507,662 MUSEUM LOANS 585,922 EFFECT OF INTEREST RATE SWAP 12,429,970 NET PERIODIC PENSION AND POST RETIREMENT BENEFIT COST 1,425,396 ----------- TOTAL 145,887,629

SCHEDULE F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990.
▶ Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . ☑ **Yes** ☐ **No**

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activites per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	**(b)** Number of offices in the region	**(c)** Number of employees, agents, and independent contractors in the region	**(d)** Activities conducted in region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	**(e)** If activity listed in (d) is a program service, describe specific type of service(s) in the region	**(f)** Total expenditures for and investments in the region
(1) See Add'l Data					
(2)					
(3)					
(4)					
(5)					
3a Sub-total	0	0			1,355,615,206
b Total from continuation sheets to Part I . . .					
c Totals (add lines 3a and 3b)	0	0			1,355,615,206

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than $5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)								
(2)								
(3)								
(4)								

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . ▶

3 Enter total number of other organizations or entities . . . . ▶

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

	(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)	T. Rousseau Fellowship	Europe (Including Iceland and Greenland)	2	45,251	WIRE		N/A	N/A
(2)								
(3)								
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								
(10)								
(11)								
(12)								
(13)								
(14)								
(15)								
(16)								
(17)								
(18)								

Part IV Foreign Forms

1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* . . . . ☑ Yes ☐ No

2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* . . . . ☐ Yes ☑ No

3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)* . . . . ☑ Yes ☐ No

4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)* . ☑ Yes ☐ No

5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* . . . . ☑ Yes ☐ No

6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990).* . . . . ☐ Yes ☑ No

Part V **Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

990 Schedule F, Supplemental Information

Return Reference	Explanation
MONITORING PROCEDURES - FORM 990, SCHEDULE F, PART I, LINE 2	The Museum awards grants, educational travel stipends, and fellowships on an objective and nondiscriminatory basis. A Grants Committee, comprised of Museum curators, conservators, educators, scientists, and librarians makes selections based upon competitive written applications. The purpose of the grants are to provide an opportunity for the grantees to conduct research, extend their professional knowledge, and contribute to their respective fields at large. To the best of the Museum's knowledge none of the recipients of the grants or fellowships are related to any person such as a trustee, an officer, or a key person of the Museum. Every grantee is assigned a specific supervisor at the start of the grantee's fellowship period. The supervisor is either a curator, conservator, or scientist from the department hosting the individual grantee. The grantee and supervisor are in contact throughout the year and discuss all of the details of the grantee's research work. In addition, the Academic and Professional Programs Office, which is responsible for all of the fellows, requires periodic updates on the grantee's research.

Additional Data

Software ID:
Software Version:
EIN: 13-1624086
Name: METROPOLITAN MUSEUM OF ART

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Europe (Including Iceland and Greenland)	0	0	Grantmaking		45,251
Europe (Including Iceland and Greenland)	0	0	Program Services	RESEARCH & EXHIBITIONS	383,729

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Sub-Saharan Africa	0	0	Program Services	RESEARCH & EXHIBITIONS	42,904
East Asia and the Pacific	0	0	Program Services	RESEARCH & EXHIBITIONS	154,534

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
South Asia	0	0	Program Services	RESEARCH & EXHIBITIONS	53,613
South America	0	0	Program Services	RESEARCH & EXHIBITIONS	16,855

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Middle East and North Africa	0	0	Program Services	RESEARCH & EXHIBITIONS	93,885
North America	0	0	Program Services	RESEARCH & EXHIBITIONS	3,100

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Central America and the Caribbean	0	0	Investments		1,269,155,386
Europe (Including Iceland and Greenland)	0	0	Investments		83,025,192

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
North America	0	0	Investments		2,640,757

SCHEDULE G
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a.
▶Attach to Form 990 or Form 990-EZ.
▶Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I **Fundraising Activities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- **a** ☑ Mail solicitations
- **b** ☑ Internet and email solicitations
- **c** ☑ Phone solicitations
- **d** ☑ In-person solicitations
- **e** ☑ Solicitation of non-government grants
- **f** ☑ Solicitation of government grants
- **g** ☑ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☑ **Yes** ☐ **No**

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization.

	(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions? Yes	No	(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
1	InfoCision	TELE- MARKETING		No	178,620	80,968	97,652
2	NGK Global	Consultants		No	360,000	40,000	320,000
3							
4							
5							
6							
7							
8							
9							
10							
Total . . . . ▶					538,620	120,968	417,652

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

AL, AK, AR, CA, CO, CT, FL, GA, HI, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI

Part II **Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than $15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than $5,000.

		(a) Event #1 Costume Institu (event type)	(b) Event #2 Acquisition Fun (event type)	(c) Other events 7 (total number)	(d) Total events (add col. (a) through col. (c))
Revenue	1 Gross receipts	33,480,743	3,783,560	5,284,011	42,548,314
	2 Less: Contributions	32,862,243	3,690,560	5,007,903	41,560,706
	3 Gross income (line 1 minus line 2)	618,500	93,000	276,108	987,608
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	9,601,069	254,198	1,490,632	11,345,899
	10 Direct expense summary. Add lines 4 through 9 in column (d) ▶				11,345,899
	11 Net income summary. Subtract line 10 from line 3, column (d) ▶				-10,358,291

Part III **Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col.(a) through col.(c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	
	7 Direct expense summary. Add lines 2 through 5 in column (d) ▶				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d) ▶				

9 Enter the state(s) in which the organization conducts gaming activities: ____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: ____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: ____

11 Does the organization conduct gaming activities with nonmembers? ☐ **Yes** ☐ **No**

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? ☐ **Yes** ☐ **No**

13 Indicate the percentage of gaming activity conducted in:

a	The organization's facility	**13a**	%
b	An outside facility	**13b**	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶

Address ▶

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ **Yes** ☐ **No**

b If "Yes," enter the amount of gaming revenue received by the organization ▶ $ ____________ and the amount of gaming revenue retained by the third party ▶ $ ____________.

c If "Yes," enter name and address of the third party:

Name ▶

Address ▶

16 Gaming manager information:

Name ▶

Gaming manager compensation ▶ $

Description of services provided ▶

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $

Part IV **Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Return Reference	Explanation
SCHEDULE G, PART II, LINE 11 AND FORM 990, PART VIII, LINE 8	Note the $10,358,291 loss presented above does not include the $41,560,706 of contributions which resulted in a net gain from these events of approximately $31.2 million.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	**(b)** EIN	**(c)** IRC section (if applicable)	**(d)** Amount of cash grant	**(e)** Amount of non-cash assistance	**(f)** Method of valuation (book, FMV, appraisal, other)	**(g)** Description of noncash assistance	**(h)** Purpose of grant or assistance
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . ▶

3 Enter total number of other organizations listed in the line 1 table . . . . ▶

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
See Additional Data Table					
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
MONITORING PROCEDURES - FORM 990, SCHEDULE I, PART I, LINE 2	The Museum awards grants, educational travel stipends and fellowships on an objective and nondiscriminatory basis. A Grants Committee, comprised of Museum curators, conservators, educators, scientists and librarians, make selections based upon competitive written applications. The purpose of the grants is to provide an opportunity for the grantees to conduct research, extend their professional knowledge and contribute to their respective fields at large. To the best of the Museum's knowledge, none of the recipients of the grants or fellowships are related to any person such as a trustee, an officer, or a key employee of the Museum. Every grantee is assigned a specific supervisor at the start of the grantee's fellowship period. The supervisor is either a curator, conservator or scientist from the department hosting the individual grantee. The grantee and supervisor are in contact throughout the year and discuss all of the details of the grantees' research work. In addition, the Academic and Professional Programs Office which is responsible for all of the fellows requires periodic updates on the grantees' research.

Additional Data

Software ID:
Software Version:
EIN: 13-1624086
Name: METROPOLITAN MUSEUM OF ART

Form 990, Schedule I, Part III, Grants and Other Assistance to Domestic Individuals.

The Bothmer Fellowship	1	6,917		N/A	N/A
The Bothmer Fellowship	1	6,917		N/A	N/A
Sylvan C. and Pam Coleman Memorial Fellowship	6	136,583		N/A	N/A
Chester Dale Fellowship	6	150,320		N/A	N/A
Annette de la Renta Fellowship	3	110,958		N/A	N/A
The Douglass Foundation Fellowship	1	39,583		N/A	N/A

Form 990, Schedule I, Part III, Grants and Other Assistance to Domestic Individuals.

Andrew W. Mellon Art History Fellowship	14	365,102		N/A	N/A
Andrew W. Mellon Art History Fellowship	14	365,102		N/A	N/A
Andrew W. Mellon Conservation Fellowship	9	199,834		N/A	N/A
Andrew W. Mellon Postdoctoral Curatorial Fellowshi	2	114,719		N/A	N/A
Andrew W. Mellon Collection Specialist Fellowship	4	202,572		N/A	N/A
Research Scholarship in Photograph Conservation Fe	1	13,083		N/A	N/A

Form 990, Schedule I, Part III, Grants and Other Assistance to Domestic Individuals.

J.Clawson Mills Fellowship	6	103,250		N/A	N/A
J.Clawson Mills Fellowship	6	103,250		N/A	N/A
Slifka Foundation Fellowship	1	23,334		N/A	N/A
Hanns Swarzenski and Brigitte Horney Fellowship	1	6,916		N/A	N/A
Jane and Morgan Whitney Fellowship	17	509,498		N/A	N/A
Polaire Weissman Fellowship	2	46,500		N/A	N/A

Form 990, Schedule I, Part III, Grants and Other Assistance to Domestic Individuals.

Leonard A. Lauder Fellowships in Modern Art	7	246,611		N/A	N/A
Leonard A. Lauder Fellowships in Modern Art	7	246,611		N/A	N/A
Mellon Supplemental Fellowship Funds	79	495,373		N/A	N/A
Gerald and May Ritter Memorial Fund Fellowship	2	48,167		N/A	N/A
Vilchek Fellowship	1	36,125		N/A	N/A
Stern Fellowship	1	36,125		N/A	N/A

Form 990, Schedule I, Part III, Grants and Other Assistance to Domestic Individuals.

Eugene V. Thaw Fellowship	1	42,042		N/A	N/A
Eugene V. Thaw Fellowship	1	42,042		N/A	N/A
Sherman Fairchild Foundation Fellowship	2	77,917		N/A	N/A

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Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.
▶ Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. ☐ First-class or charter travel ☑ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e.g., maid, chauffeur, chef)			
b	If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	**1b**	Yes	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?	**2**	Yes	
3	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. ☑ Compensation committee ☑ Written employment contract ☑ Independent compensation consultant ☑ Compensation survey or study ☑ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:			
a	Receive a severance payment or change-of-control payment?	**4a**	Yes	
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**	Yes	
c	Participate in, or receive payment from, an equity-based compensation arrangement? . . . . If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.	**4c**		No
	Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a	The organization?	**5a**		No
b	Any related organization? . . . . If "Yes," on line 5a or 5b, describe in Part III.	**5b**		No
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a	The organization?	**6a**		No
b	Any related organization? . . . . If "Yes," on line 6a or 6b, describe in Part III.	**6b**		No
7	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**	Yes	
8	Were any amounts reported on Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	**9**		

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		**(B)** Breakdown of W-2, 1099-MISC compensation, and/or 1099-NEC			**(C)** Retirement and other deferred compensation	**(D)** Nontaxable benefits	**(E)** Total of columns (B)(i)-(D)	**(F)** Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	**(ii)** Bonus & incentive compensation	**(iii)** Other reportable compensation				
See Additional Data Table								

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
SCHEDULE J, PART I, LINE 1A	PERSONAL HOUSING - FOR CALENDAR YEAR 2021, THE MUSEUM PROVIDED A HOUSING ALLOWANCE TO THE PRESIDENT AND CHIEF EXECUTIVE OFFICER, DANIEL WEISS AND TO THE DIRECTOR, MAX HOLLEIN. THESE ALLOWANCES WERE TREATED AS TAXABLE COMPENSATION.
SCHEDULE J, PART I, LINE 4B	THE FOLLOWING PERSONS PARTICIPATED IN OR RECEIVED PAYMENTS FROM A SUPPLEMENTAL NON-QUALIFIED RETIREMENT PLAN IN CALENDAR YEAR 2021: DANIEL WEISS - $108,171 MAX HOLLEIN - $127,935
SCHEDULE J, PART I, LINE 7	PURSUANT TO THE MUSEUM'S INCENTIVE COMPENSATION PLAN FOR INVESTMENT STAFF, SENIOR VICE PRESIDENT AND CHIEF INVESTMENT OFFICER, LAUREN MESERVE, RECEIVED A BONUS PAYMENT OF $789,206, WHICH IS INCLUDED IN SCHEDULE J, PART II COLUMN B.
SCHEDULE J, PART II, COLUMN (C)	COLUMN (C) INCLUDES DEFERRED COMPENSATION AS FOLLOWS: A BONUS PAYMENT FOR LAUREN MESERVE OF $336,574. THIS DEFERRED COMPENSATION MAY BE FORFEITED IF THE RECIPIENT LEAVES THE MUSEUM'S EMPLOYMENT BEFORE IT IS PAID. THE EXACT AMOUNT IS SUBJECT TO ADJUSTMENT BASED ON THE PERFORMANCE OF THE ENDOWMENT FUND.
SCHEDULE J, PART 1, LINE 4A	IN CALENDAR YEAR 2021, ALLISON RUTLEDGE-PARISI RECEIVED A SEVERANCE PAYMENT OF $197,953, AND KEITH R. CHRISTIANSEN RECEIVED A PAYMENT OF $238,500 IN CONJUNCTION WITH HIS PARTICIPATION IN THE MUSEUM'S VOLUNTARY RETIREMENT PROGRAM.

Additional Data

Software ID:
Software Version:
EIN: 13-1624086
Name: METROPOLITAN MUSEUM OF ART

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title		(B) Breakdown of W-2, 1099-MISC compensation, and/or 1099-NEC (i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
1Lauren A Meserve SVP & Chief Investment Officer	(i)	695,109	793,206	2,723	376,864	10,691	1,878,593	344,646
	(ii)	0	0	0	0	0	0	0
1Daniel H Weiss President, CEO, Ex-Off. Truste	(i)	1,089,671	4,000	271,753	40,290	24,566	1,430,280	0
	(ii)	0	0	0	0	0	0	0
2Max Hollein Marina Kellen French Director	(i)	1,040,072	4,000	285,711	31,900	24,090	1,385,773	0
	(ii)	0	0	0	0	0	0	0
3Clyde B Jones III SVP, Institutional Advancement	(i)	555,209	4,000	7,813	40,290	10,775	618,087	0
	(ii)	0	0	0	0	0	0	0
4Keith R Christiansen Chairman,Euro Painting To 7/21	(i)	169,557	1,500	383,498	40,290	12,127	606,972	0
	(ii)	0	0	0	0	0	0	0
5Jameson Kelleher SVP, Fin & Ops, CFO, Treasurer	(i)	531,735	4,000	1,146	40,290	11,412	588,583	0
	(ii)	0	0	0	0	0	0	0
6Sharon H Cott SVP, Secretary & Gen. Counsel	(i)	487,672	4,000	7,357	40,290	24,164	563,483	0
	(ii)	0	0	0	0	0	0	0
7Quincy Houghton Deputy Dir for Exhibitions	(i)	385,363	4,000	3,577	40,290	23,188	456,418	0
	(ii)	0	0	0	0	0	0	0
8Kenneth Weine VP Ex. Affairs/Chief Comms Off	(i)	371,910	4,000	3,524	31,900	23,985	435,319	0
	(ii)	0	0	0	0	0	0	0
9Stephen Martin Mannello GMM & Head of Retail	(i)	354,730	4,000	3,501	30,584	23,974	416,789	0
	(ii)	0	0	0	0	0	0	0
10Jhaelen Hernandez Eli Head of Construction	(i)	355,077	4,000	724	31,900	21,144	412,845	0
	(ii)	0	0	0	0	0	0	0
11Andrea Bayer Deputy Dir, Collections/Admin	(i)	337,749	4,000	4,855	38,874	23,817	409,295	0
	(ii)	0	0	0	0	0	0	0
12Stephen A Manzi Chief Dev Off, Indiv Giving	(i)	327,132	4,000	4,955	38,147	23,847	398,081	0
	(ii)	0	0	0	0	0	0	0
13Inka Drogemuller Dep Dir Digital/Edu/Pub/Lbrary	(i)	340,056	4,000	1,677	31,108	9,866	386,707	0
	(ii)	0	0	0	0	0	0	0
14Steven R Ryan Chief Technology Officer	(i)	313,313	4,000	3,076	35,741	23,513	379,643	0
	(ii)	0	0	0	0	0	0	0
15Douglas C Hegley Chief Digital Officer	(i)	313,379	4,000	4,539	24,837	22,952	369,707	0
	(ii)	0	0	0	0	0	0	0
16Jeanette Brizel Chief HR Officer	(i)	251,755	2,500	2,742	28,276	7,393	292,666	0
	(ii)	0	0	0	0	0	0	0
17Allison Rutledge-Parisi VP Chief HR Officer to 1/21	(i)	50,953	0	229,661	9,062	205	289,881	0
	(ii)	0	0	0	0	0	0	0
18Laurel Britton SVP, Revenue & Ops. to 2/21	(i)	90,437	0	84,582	21,036	447	196,502	0
	(ii)	0	0	0	0	0	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Schedule K (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part VI, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
▶ Attach to Form 990.
▶Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Bond Issues

	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased Yes	(g) Defeased No	(h) On behalf of issuer Yes	(h) On behalf of issuer No	(i) Pool financing Yes	(i) Pool financing No
A	TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91-1882413	649717NP6	12-01-2006	65,000,000	PARTIAL FUNDING OF CAPITAL PROJECT		X		X		X
B	Trust for Cultural Resources of the City of NY	91-1882413	649717NQ4	12-01-2006	65,000,000	PARTIAL FUNDING OF CAPITAL PROJECT		X		X		X

Part II Proceeds

		A	B	C	D
1	Amount of bonds retired	0	0		
2	Amount of bonds legally defeased	0	0		
3	Total proceeds of issue	65,000,000	65,000,000		
4	Gross proceeds in reserve funds	0	0		
5	Capitalized interest from proceeds	0	0		
6	Proceeds in refunding escrows	0	0		
7	Issuance costs from proceeds	795,690	795,690		
8	Credit enhancement from proceeds	0	0		
9	Working capital expenditures from proceeds	0	0		
10	Capital expenditures from proceeds	64,204,310	64,204,310		
11	Other spent proceeds	0	0		
12	Other unspent proceeds	0	0		
13	Year of substantial completion				

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
14	Were the bonds issued as part of a current refunding issue of tax-exempt bonds (or, if issued prior to 2020, a current refunding issue)?		X		X				
15	Were the bonds issued as part of an advance refunding issue of taxable bonds (or, if issued prior to 2020, an advance refunding issue)?		X		X				
16	Has the final allocation of proceeds been made?	X		X					
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X					

Part III Private Business Use

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X				
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X		X				
3a	Are there any management or service contracts that may result in private business use of bond-financed property?	X		X					
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X		X					
c	Are there any research agreements that may result in private business use of bond-financed property?		X		X				
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶	0 %		0 %					
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶								
6	Total of lines 4 and 5								
7	Does the bond issue meet the private security or payment test?		X		X				
8a	Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X		X				
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of.								
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?		X		X				
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X		X					

Part IV Arbitrage

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
1	Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X				
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?								
b	Exception to rebate?	X		X					
c	No rebate due?								
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?	X		X					

Part IV Arbitrage (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X				
b	Name of provider	0		0					
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was the hedge terminated?								
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X				
b	Name of provider	0		0					
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6	Were any gross proceeds invested beyond an available temporary period?		X		X				
7	Has the organization established written procedures to monitor the requirements of section 148?	X		X					

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X		X					

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. (See instructions).

Return Reference	Explanation
Schedule K, Part III. Lines 4-6, Private Business and Unrelated Use	THE MUSEUM PERFORMS A DETAILED PRIVATE BUSINESS AND UNRELATED USE CALCULATION. THE MUSEUM CALCULATED ITS PRIVATE BUSINESS AND UNRELATED USE FOR THE FISCAL YEAR ENDED JUNE 30, 2022 TO BE NEARLY 0% IN TAX EXEMPT BOND-FINANCED SPACE. THIS ANALYSIS EXCLUDES COST OF ISSUANCE.

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.
▶Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Types of Property

		(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1	Art—Works of art	X	266	0	
2	Art—Historical treasures				
3	Art—Fractional interests	X	7	0	
4	Books and publications				
5	Clothing and household goods				
6	Cars and other vehicles				
7	Boats and planes				
8	Intellectual property				
9	Securities—Publicly traded	X	147	8,089,887	Mkt Value- Gift Date
10	Securities—Closely held stock				
11	Securities—Partnership, LLC, or trust interests				
12	Securities—Miscellaneous				
13	Qualified conservation contribution—Historic structures				
14	Qualified conservation contribution—Other				
15	Real estate—Residential				
16	Real estate—Commercial				
17	Real estate—Other				
18	Collectibles				
19	Food inventory				
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts				
23	Scientific specimens				
24	Archeological artifacts				
25	Other ▶ (PERMISSIONS)	X	12	3,540,000	MKT VALUE- GIFT DATE
26	Other ▶ ( )				
27	Other ▶ ( )				
28	Other ▶ ( )				

29	Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement	29	73

			Yes	No
30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?	30a		No
b	If "Yes," describe the arrangement in Part II.			
31	Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	31	Yes	
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a	Yes	
b	If "Yes," describe in Part II.			
33	If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.			

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
SCHEDULE M, PART I, COLUMN (B)	THE AMOUNTS SHOWN IN PART I, COLUMN (B) FOR "NUMBER OF CONTRIBUTIONS" REPRESENTS THE TOTAL NUMBER OF CONTRIBUTIONS AND NOT NECESSARILY THE TOTAL NUMBER OF ITEMS CONTRIBUTED.
USE OF THIRD PARTIES - FORM 990, SCHEDULE M, PART I, LINE 32B	The Museum may, from time to time, sell art works acquired as non-cash contributions through third parties such as public auction houses, private dealers, or individuals. In each case, the Museum enters into a contract or agreement with the third party conducting or participating in the sale and adheres to its own published policy regarding such sales as well as applicable IRS laws and standards of accounting.
NON-REVENUE CONTRIBUTIONS - FORM 990, SCHEDULE M, PART I, LINE 33	In accordance with FASB's SFAS 116, the Museum does not treat donations of property of the types described in Part I of Schedule M as revenue or capitalize its collections because they are used to support its non-profit educational mission, and, should the property be sold, generally, proceeds from such sale would be used solely to acquire other items for the collection. These accounting standards are also endorsed by the American Alliance of Museums and the Association of Art Museum Directors (AAMD), of which organizations the Museum is a member. Notwithstanding the foregoing, for a limited period of time, the Museum adopted temporary guidelines promulgated by AAMD, in recognition of the impact of the COVID-19 crisis on art museums, that permitted art museums, on a temporary basis until April 10, 2022, to use the proceeds from the sale of art for the direct care of a museum's collection (in addition to for the purchase of art). These temporary guidelines were adopted on March 2, 2021 and expired on April 10, 2022; accordingly, as of April 11, 2022, the Museum is permitted to use the proceeds from the sale of art only for the purchase of art.
SCHEDULE M, PART I, LINE 25	The Metropolitan Museum of Art embarked on the ambitious project of producing a print portfolio that would both celebrate the Museum's 150th anniversary as well as reflect its role as a global cultural institution. To create this seminal collection, a select group of twelve international artists with deep ties to the Museum each made a limited-edition print and granted the Museum permission to reproduce and sell each print on a limited basis in this portfolio.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization	Employer identification number
METROPOLITAN MUSEUM OF ART	13-1624086

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART III - PROGRAM SERVICES	MISSION AND ACCOMPLISHMENTS The Metropolitan Museum of Art was founded on April 13, 1870, with a statement of purpose that has guided it for over 150 years: "to be located in the C ity of New York, for the purpose of establishing and maintaining in said city a Museum and library of art, of encouraging and developing the study of the fine arts, and the applica tion of arts to manufacture and practical life, of advancing the general knowledge of kind red subjects, and, to that end, of furnishing popular instruction." The Met is devoted to a universal collection of art in the service of the public. During the 2022 strategic-plan ning process, the need for an updated, more inclusive and welcoming mission statement with a more tightly articulated expression of that purpose became apparent. To that end, on Ma y 10, 2022, the Trustees of The Metropolitan Museum of Art reaffirmed the above statement of purpose and supplemented it with the following statement of mission: "The Metropolitan Museum of Art collects, studies, conserves, and presents significant works of art across t ime and cultures in order to connect all people to creativity, knowledge, ideas, and one a nother." In fiscal year 2022, following a historically turbulent period across all areas - - financial, structural, and societal -- The Metropolitan Museum of Art demonstrated that it is not only an institution of great resilience but also one of tremendous vision and fo rward momentum. It was a landmark year, with The Met demonstrating both excellence and a p rofound sense of its mission across a range of accomplishments. We introduced multiple ini tiatives featuring increased interdisciplinary presentations of works that provide new, mu ltifaceted narratives and interpretations of art and history, and also launched several ma jor transformative capital projects -- a full reimagining of our Modern Wing; a reenvision ing of the Michael C. Rockefeller Wing, which houses the Museum's collections of art from sub-Saharan Africa, Oceania, and the ancient Americas; and renovating the Ancient Near Eas tern and Cypriot Art Galleries. We made, and continue to make, significant progress on our commitment to equity and diversity. We also approved a new Strategic Plan in May. The fiv e-year plan, described below, seeks to advance the Museum's mission in new directions whil e honoring our historic commitments to scholarship, education, conservation, public servic e, and one another. As we enter a new fiscal year, we remain vigilant in response to the o ngoing pandemic and are benefiting from unprecedented financial support for the Museum. A spirit of innovation is evident across all of our programming and, most importantly, every day we welcome visitors with joy both on-site and virtually. We are in a strong place ope rationally -- poised to make key investments in our workforce, infrastructure, and capital projects -- with momentum in advancing a new and exciting programmatic vision informed by an unparalleled collection sp

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART III - PROGRAM SERVICES	anning 5,000 years of creativity, growing visitation, and prudent financial management. Th e last two years have demonstrated humanity's profound global interdependence. The Met's g lobal reach may serve to underscore those connections across time and geography, and we lo ok to the future with a renewed sense of purpose and a deepened commitment to The Met's co re mission of service to our local communities and to the larger world. STRATEGIC PLAN Our new Strategic Plan for 2022-27 articulates a vision of what it means to become a universa l art museum with inclusivity as a core strength of our collections and a primary objectiv e in our work. It defines six goals, supported by strategies and priority initiatives, tha t will help us realize that vision: 1) Build a universally relevant institution that conne cts to contemporary audiences and reaffirm our commitment to scholarship; 2) Increase and promote the Museum's global presence; 3) Deepen the Museum's relationship with local commu nities; 4) Strengthen The Met as a professional community and workplace; 5) Enhance the pr esentation, protection, and preservation of the collection; and 6) Maintain sustainable ap proaches to financial management, operations, and facilities. The plan re-flects input and feedback from the Museum's staff, who played a significant role in formulating our five c ore values: Respect -- Engage one another with collegiality, empathy, and kindness, always ; Inclusivity -- Ensure that all are and feel welcome and valued; Collaboration -- Reach a cross boundaries to exchange ideas and work together toward our shared mission; Excellence -- Lead the cultural world in quality and expertise, and inspire curiosity and creativity ; and Integrity -- Hold ourselves to the highest moral standards, admit when we fall short , and then evolve. The Museum's new Strategic Plan renews our focus on the permanent colle ction with opportunities to display, connect, and contextualize these works in more comple x, multifaceted, and engaging ways, and captures our aim to balance our ambition with empa thy as well as our commitment to the present with the goal of being sustainable across gen erations. The strategies and initiatives it outlines will be the focus of our activity ove r the next five years. Much of the work is already under way while other initiatives are p hased and will be carried out over a longer time horizon. The initiatives will be supporte d by resources drawn from our existing budgets and new funds. ON-SITE ATTENDANCE In fiscal year 2022, the Museum made steady and significant progress toward regaining the high visi tor levels it experienced pre-COVID, when The Met saw record annual attendance in fiscal y ear 2019, with over 5.3 million ticketed visitors (at The Met Fifth Avenue and The Met Clo isters). In fiscal year 2021, after closing for several months and then greatly limiting a ttendance with fewer open days and hours, we welcomed 1.2 million ticketed visitors. This past fiscal year, despite seve

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART III - PROGRAM SERVICES	ral more COVID waves, continued travel restrictions, and a range of other external challen ges, Museum attendance more than doubled compared to fiscal year 2021, to 2.9 million tick eted visitors (including 180,000 at The Met Cloisters). The Met historically is one of New York's most visited tourist attractions for domestic and international audiences, and thi s year, after two years of reduced international and domestic tourism, visitor categories --international, domestic, tristate, and local -- began returning to pre-pandemic proporti ons, driven primarily by strong recovery in domestic tourism but also notable recovery in international tourism. This year, local visitors made up 42 percent of our attendance, com pared to 39 percent pre-COVID; tristate visitors made up 13 percent, compared to 11 percen t pre-COVID; domestic visitors (outside the tristate area) 32 percent, compared to 22 perc ent; and international visitors 13 percent, compared to 28 percent. A further milestone in our recovery, in September 2021 we increased our open days from five to six, adding Tuesd ay, and resumed Friday and Saturday evening hours. Through our Date Night at The Met initi ative, which features informal gallery chats, live music, drink specials, and more, our we ekend evening attendance significantly increased, even exceeding pre-pandemic levels on ma ny days.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART III - PROGRAM SERVICES	COLLECTION AND ACQUISITIONS Spanning more than 5,000 years of creativity, the Museum's per manent collection is the heart of The Met. Our world-class programming, both in the galler ies and virtually, depends on a collection that can speak to the broadest possible audienc e through new connections that we make between our objects and the issues of our time. In fiscal year 2022, we enhanced The Met collection through a number of key acquisitions that will allow us to elevate work by underrepresented artists, deepen our holdings, and prese nt more diverse narratives. Key acquisitions included: the vast archive of the renowned Am erican photographer James Van Der Zee (1886-1983) -- some 20,000 prints, 30,000 negatives, studio equipment, and ephemera -- through a landmark partnership with The Studio Museum o f Harlem; for the Department of Modern and Contemporary Art, a significant portrait, title d Uncle Bob, by Archibald Motley, Jr. (1891-1981), a key, Chicago-based figure integral to the Harlem Renaissance of the 1920s-1940s; for the American Wing and our new Native arts program, a Yup'ik mask from about 1900, made of wood, pigment, and vegetal fiber, and depi cting the artist's vision of the universe; for the Department of Drawings and Prints, an i mportant work by the Norwegian artist Edvard Munch (1863-1944), an early study, Night in S aint-Cloud that dates from a transformational two-year period during which the artist live d and trained in France; for the Department of European Sculpture and Decorative Arts, an extremely rare bronze roundel, with its original gilding and silver inlay, attributed to t he goldsmith-sculptor Gian Marco Cavalli (ca. 1454-after 1508) and produced within the ref ined culture of the Northern Italian Gonzaga court in Mantua; for the Department of Asian Art, a rare Tibetan painting from the early 15th century depicting the Buddhist protective deity Vaishravana, a premier guardian of Buddhist law and a protector of riches as well a s a complex deity who embodies many strands of Buddhist thought and belief; and for the De partment of European Paintings, an exceptional painting titled The Agony in the Garden, by Nicolas Poussin (1594-1665), a French artist who changed the course of European painting and set the terms for subsequent generations of artists, which brings The Met's holdings o f paintings by Poussin to seven, making it the largest and most comprehensive collection o f his work outside Europe. EXHIBITIONS AND PUBLICATIONS In a year that demonstrated The Me t's distinctive resilience, as well as the continued innovation and ambition behind our pr ogramming overall, our exhibition team mounted 31 exhibitions and installations, ranging f rom small collection-focused presentations to major international loan shows. The lineup f eatured diverse subject matter and themes, multiple viewpoints, and new connections both a cross cultures and across our collection. Many of the year's presentations were model exam ples of what only The Met can

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART III - PROGRAM SERVICES	do. The following exhibitions were among the highlights in fiscal year 2022: The New Woman Behind the Camera; Selections from the Department of Drawings and Prints: Revolution, Res istance, and Activism; Companions in Solitude: Reclusion and Communion in Chinese Art; Jul es Tavernier and the Elem Pomo; Spain, 1000-1200: Art at the Frontiers of Faith; In Americ a: A Lexicon of Fashion; Surrealism Beyond Borders; Before Yesterday We Could Fly: An Afro futurist Period Room; Gifts from the Fire: American Ceramics from the Collection of Martin Eidelberg; Modern Times: British Prints, 1913-1939; Cruel Radiance: Photography, 1940s-19 60s; Alter Egos | Projected Selves; Inspiring Walt Disney: The Animation of French Decorat ive Arts; Shell and Resin: Korean Mother-of-Pearl and Lacquer; The African Origin of Civil ization; Charles Ray: Figure Ground; Jacques Louis David: Radical Draftsman; In the Orbit of Jacques Louis David: Selections from the Department of Drawings and Prints; Amar Kanwar : "The Lightning Testimonies Fictions of Emancipation: Carpeaux Recast; Samurai Splendor: Sword Fittings from Edo Japan; Winslow Homer: Crosscurrents; Louise Bourgeois: Paintings; In Amer-ica: An Anthology of Fashion; Kimono Style: The John C. Weber Collection; Water Me mories; and Art Work: Artists Working at The Met. European Masterpieces from The Metropoli tan Museum of Art traveled to two venues in Japan: the Osaka City Museum of Fine Arts (Nov ember 13, 2021-January 16, 2022) and The National Art Center, Tokyo (February 9-May 30, 20 22). The Publications and Editorial Department saw excellent recovery in fiscal year 2022, with a pre-pandemic-level output of 21 new titles and several reprints. Among these were 12 exhibition catalogues, notably including the highly acclaimed Surrealism Beyond Borders ; Inspiring Walt Disney, which went into two printings; and Winslow Homer: Crosscurrents. The department also published the long-awaited collection catalogue Italian Renaissance an d Baroque Bronzes in the Metropolitan Museum of Art, available as a free digital publicati on through the department's online platform, MetPublications, which now provides free remo te access to over 1,700 Met books and articles. And we released the annual Metropolitan Mu seum Journal and four issues of the Bulletin, including Before Yesterday We Could Fly: An Afrofuturist Period Room, which featured the Museum's first specially commissioned graphic novel.

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FORM 990, PART III - PROGRAM SERVICES	DIGITAL - CONTENT, PARTNERSHIPS, AND SOCIAL MEDIA Expanding our global reach through engag ing digital content and virtual programming is an indispensable part of our work, and our achievements in this area in fiscal year 2022 underscore the Museum's readiness to continu e to find new ways to incorporate digital tools and state-of-the-art technology into all o f our programming. The Museum's website ended the fiscal year with over 28 million visits, of which nearly 12 million were international users. The Perspectives content hub -- with virtual gallery tours and exhibition openings, event videos, and Close Look articles -- s aw over 1 million visitors in fiscal year 2022. In January, we launched a new series, Spot light, that features new examinations of a single work of art from The Met collection and that visitors can encounter both onsite and online. The Museum's program of virtual exhibi tion tours continued to grow, with nine video tours drawing over half a million views duri ng fiscal year 2022. The first season of #MetKids Microscope launched in August 2021 with six episodes. Through kid-geared animated videos, it looked engagingly at the science behi nd the art. The series had over 100,000 views on YouTube and was also an official nominee for a Webby award. We also launched two new podcast series. Frame of Mind debuted in Febru ary 2022 and explores connections between art and wellness from a range of individual expe riences and perspectives over 11 episodes. The second, Immaterial, launched in May and exp lores how the materials used to make art can yield insights about the larger world. Both p odcasts are available for free on The Met's website and on demand across all major podcast platforms. A new web-based feature that allows visitors to use their smartphones to liste n to Audio Guide content related to The Met collection debuted in August 2021. With an eas y-to-use interface, it gives our onsite visitors easier access to audio content and more c ontrol over their listening experience. In fiscal year 2022, we produced Audio Guides for several major exhibitions. For Black History Month, the Museum partnered with Google Arts & Culture to promote the long-term installation Before Yesterday We Could Fly: An Afrofutu rist Period Room on their platform. It included an exhibition tour and 11 artist videos, a long with other media. We also continued our partnership with the Wikimedia Foundation. Us e of the Museum's public domain images across Wikipedia continues to grow, with over 25 mi llion page views per month of articles that feature images from The Met collection. With c ontinued growth on our social media channels, including on TikTok and among our 32 departm ental Instagram accounts, we remain the second-most followed museum in the world, with mor e than 11 million followers. This fiscal year we expanded to include a range of new partne rships and offerings, including: a four-part series with the irreverent medieval satirist Greedy Peasant; a five-month c

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FORM 990, PART III - PROGRAM SERVICES	ollaboration with the Studio Museum to showcase the James Van Der Zee archive; and smaller , one-off partnerships with the Public Art Fund, New York City Ballet, and other peer inst itutions. In spring 2021, The Met partnered with TikTok to go live for International Museu m Day and we continue to expand our short-form video program. Other ongoing priorities inc lude uplifting the perspectives of Deaf and Disabled artists through our #MetAccess series as well as showcasing living artists as part of the Museum's heritage month programming a nd in relation to exhibitions. These efforts included a 12-part video interview series wit h artists featured in the Afrofuturist period room installation. The Museum's email market ing channel now reaches over 2.5 million people, up from just over 2 million last year, an d continues to be a highly effective means to share exhibition, education, press, retail, membership, and development messages as well as digital content. This year, our email mess ages featured and uplifted more diverse voices, content, and events during heritage months and throughout the year. EDUCATION In a year marked by shifting COVID-19 health and safet y protocols and the need to be nimble, our Education Department presented a wide range of virtual events as well as in-person and hybrid programming. In fiscal year 2022, 8,930 ons ite events drew 152,822 visitors, while 6,603 online and hybrid events engaged 694,487 peo ple worldwide. After nearly a year of all-virtual programming, in October 2021 we hosted M etFest, our first-ever Museum-wide block party with programming both outside and inside Th e Met Fifth Avenue. Originally conceived to mark the Museum's 150th anniversary in spring 2020, the daylong event was reimagined as a community-centered festival to signal the vibr ancy of museums and cultural institutions for New Yorkers. A multidepartment collaboration with over 120 performances, gallery and behind-the-scenes tours, staff talks, and art-mak ing and interactive activities, it drew nearly 20,000 visitors of all ages and abilities, with over 15,000 joining online. Other large-scale annual events, including Lunar New Year Festival, Garden Day at The Met Cloisters, and Museum Mile Festival, drew almost 6,500 in person and over 30,200 online. Regular in-person programs also resumed in fall 2021, incl uding public tours of The Met collection and a new series of drop-in, informal gallery cha ts. We also welcomed the return of our international fellows, with 66 scholars from 19 dif ferent countries joining us to engage in research and projects in 25 departments across th e Museum. The Met is equally dedicated to serving as a cultural and social hub for young p eople, and last spring we welcomed over 2,600 teens back onsite for the annual Museum-wide Teens Take The Met! event for an evening of performances, interactive conversations, art- making activities, and more. For families with younger children, we expanded onsite creati vity and art-making opportunit

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FORM 990, PART III - PROGRAM SERVICES	ies through three semesters of Children's Classes per year and new weeklong school-break c amps. Following last year's drive to fully fund undergraduate and graduate internships, th ereby removing financial barriers to students' participation in order to diversify and dev elop the museum field, this year we focused on further diversifying the high school intern ship cohort by trying to reach students in New York City and the tristate area with the mo st need. As a result, 96 percent of our high school interns attended public schools across the City, the highest we have seen in recent years. We also made our fellowship applicati on process more equitable and inclusive by developing a more considered and transparent sy stem of evaluation to accommodate those with nontraditional backgrounds. Our ongoing commu nity outreach and engagement efforts this year included the publication of The Power of Ma ny: A Collaborative's Journey toward Social Justice and Creative Practice, cowritten by a cohort of professionals drawn from the Collaborative for Creative Practice and Social Just ice, a group of 21 arts and culture organizations across New York City, including The Met, who work toward social justice through a variety of arts-based practices. Collaborating w ith artists is critical to our audience engagement. Through our Civic Practice Partnership we continued to connect ambitious collaborative social justice-oriented art projects with New York City communities. In fiscal year 2022, Miguel Luciano, Civic Practice Partnershi p Artist in Residence for 2017-21, culminated his residency that focused on researching th e historic connections between The Met and the East Harlem community with a block party ce lebrating his exhibition Cem-Libre at Hope Community Inc.'s Galera del Barrio.

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FORM 990, PART III - PROGRAM SERVICES	The year saw a number of panels, talks, and symposia that presented important perspectives on exhibitions and The Met collection, as well as made connections to relevant contempora ry issues. A talk with New York University's Kwame Anthony Appiah, Professor of Philosophy and Law, focused on the complex interactions between cultural heritage and questions of i dentity, memory, and community in various African nations, where new spaces highlight the relationship between place, memorialization, and time. A panel in conjunction with the exh ibition Winslow Homer: Crosscurrents featured scholars and artists discussing Homer's icon ic painting The Gulf Stream and its intersecting themes of race, politics, and environment in the context of the Atlantic world. A virtual two-day symposium related to the exhibiti on Surrealism Beyond Borders featured leading scholars and artists exploring how the "move ment" of Surrealism should be reconsidered across boundaries of geography and chronology r ather than examined primarily from a Western European perspective. In conjunction with Fic tions of Emancipation: Carpeaux Recast, a panel of scholars investigated Western sculpture in relation to the histories of transatlantic slavery, colonialism, and empire in a daylo ng hybrid symposium, and Education partnered with the Departments of European Sculpture an d Decorative Arts, Design, and Publications and Editorial to develop a reflection space in the exhibition where visitors could engage with the research and provide responses. And l ast spring, our fellows shared their research with the public in a reimagined series of vi rtual and onsite sessions called Research Out Loud that reached over 1,500 in 43 countries and also featured gallery talks and a musical performance. Collaborations that focused on alternative ways of learning included, with the Department of Scientific Research, Sniffi ng Out the Art: Exploring the Role of Olfaction in Museums, an interactive virtual seminar with international guest speakers that explored the olfactory heritage in museum scholars hip, display, and interpretation; and a Lunch and Learn series of professional training we binars with guest speakers to inform our work with young people. The year also included a sustained focus on health and wellness. Leading voices in healthcare, cultural organizatio ns, government, and the United Nations were part of a hybrid symposium The Met presented w ith World Health Organization (WHO) Arts and Health Program in partnership with New York U niversity, Johns Hopkins University, and various health and research organizations. It exp lored how vital the arts are to our physical, mental, and social health and reached an in- person and online audience of over 7,500. In addition, we prioritized a Social and Emotion al Learning (SEL) skill development project to improve resilience and connectedness in NYC District 75 schools that meet the needs of students with significant disabilities; publis hed Social and Emotional Learn

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FORM 990, PART III - PROGRAM SERVICES	ing Through Art: Lessons for the Classroom, centered on the virtual art-based workshops we implemented in spring 2021 with Met teaching artists and teachers and students in five su ch schools; and published an online educator resource with 30 lessons built on primary SEL competencies and based on The Met collection. In continued support of senior adults, in p artnership with Citymeals on Wheels we distributed five new thematic Your Met Art Box pack ages based on The Met collection to 1,500 meal recipients and their Friendly Visiting Volu nteers. The Museum's reputation as a vital resource for teaching, training, and learning a t all levels was bolstered in fiscal year 2022 with over 64,600 K-12 teachers and students nationwide taking part in 5,580 virtual and 6,498 in-person guided tours of The Met colle ction, and 45,249 in self-guided tours. In addition, 2,817 teachers and school leaders par ticipated in programs focused on integrating art into the classroom. In the area of multid isciplinary art learning, this year we also launched MetSTEAM, an initiative to integrate science, technology, engineering, arts, and math concepts into the Museum's educational pr ogramming. In collaboration with the Scientific Research, Conservation, Imaging, and Digit al Departments, as well as partner institutions with established STEM and STEAM programs, we engaged in research and pilot activity to determine curricular needs. As part of this w ork, which included focus groups with teachers and school administrators, we offered The A rt and Science of Materials, a three-part pilot educator. LIVE ARTS As concert stages reop ened, MetLiveArts returned with live performances while continuing to produce free, access ible, and high-impact digital content for audiences near and far. Programming for fiscal y ear 2022 spanned genres, formats, and centuries, and several MetLiveArts productions recei ved high praise from critics, including actor Gavin Creel's performance in October 2021 of an original song cycle, Walk on Through, and Heartbeat Opera's novel take on Beethoven's only opera, Fidelio, in February 2022. There were several world premieres, including a ser ies of four new choreographic creations by 2020-21 Artist in Residence Bijayini Satpathy (who culminates her residency in fiscal year 2023); Life Returns, an evening-length work of musical fusion by composer-saxophonist Matthew Evan Taylor; and a world premiere from Est onian composer Arvo Prt in the Temple of Dendur. MetLiveArts also presented several galler y-based performances, including a two-day event at The Met Cloisters by The Clarion Choir and Orchestra that featured multiple performances across The Met Cloisters galleries, publ ic spaces, and gardens. In June, we presented a concert honoring the diverse musical tradi tions of Ukraine, with all concert proceeds going to Ukrainian museums and museum workers. The year in MetLiveArts also featured rich programming for Black History Month, Asian Ame rican and Pacific Islander Her

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FORM 990, PART III - PROGRAM SERVICES	itage Month, and Pride Month. CONSERVATION AND RESEARCH The Museum's curatorial programs a re supported by numerous services and resources. The Departments of Paintings, Paper, Obje cts, Textile, and Photographs Conservation along with Scientific Research prepare and revi ew every artwork selected for an exhibition or loan. The Met's conservation effort ranks w ith the best of the world's major museums. The Thomas J. Watson library houses valuable re search material available to the staff and public for curatorial, education, and publicati on projects, and our rigorous collection efforts go hand in hand with our work to deepen a nd disseminate knowledge across a breadth of disciplines. The Museum's Thomas J. Watson Li brary also made great strides this year, expanding and promoting access to the library's c ollection of scholarly material by or featuring underrepresented and marginalized artists and artistic traditions. The Library was also awarded a National Endowment for the Humanit ies Grant to assess, expand, and promote access to the library's collection of publication s by and about Indigenous American, Hispanic American/Latino(a/x), and Asian American/Paci fic Islander artists. The Library saw 8,268 visits by outside researchers in fiscal year 2 022 and registered 1,716 new outside researchers. The Museum libraries circulated 41,523 i tems to readers and continued to digitize rare collection materials, both printed and manu script, and to make them available online, averaging 185,974 hits per month.

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CAPITAL PROJECTS	The Museum's Construction Department had an extremely busy year, with numerous capital projects in active construction and design phase and others in the planning stage. Our vision for the Oscar L. Tang and H.M. Agnes Hsu-Tang Wing -- a full reimagining of our modern and contemporary art galleries -- will be realized by Mexico City-based architect Frida Escobedo, who was selected following a comprehensive international search. Early concept planning is now under way for the new wing, which will encompass 80,000 square feet of galleries and public space. Renovation of the Michael C. Rockefeller Wing -- our project to reenvision how we display the Museum's collections of the art of sub-Saharan Africa, Oceania, and the ancient Americas -- is also fully under way following the closure of the wing in summer 2021. The galleries are now demolished and our design team of Beyer Blinder Belle as executive architect and WHY Architecture as design architect continue to oversee the project. The new galleries are expected to open in early 2025. Announced in February 2022, the project to completely renovate our galleries for Ancient Near Eastern and Cypriot Art will introduce an innovative and forward-thinking approach to presenting art from a vast region that includes ancient Iraq, Iran, Turkey, Syria, the Eastern Mediterranean coast, Yemen, and Central Asia. The Museum selected the Boston-based architectural firm NADAAA, led by principal designer Nader Tehrani, for the 15,000-square-foot project, which will also include spaces for discourse and discussion. Deinstallation of the galleries began in August 2022 and construction is expected to begin in late 2023, with the new galleries scheduled to open in 2025. The Museum also announced this year a redesign of the children's education space in the Nolen Library. Called the 81st Street Studio, the reimagined space will provide children ages 3 to 11 and their caregivers with dynamic drop-in experiences that encourage making, investigation, critical thinking, and more. The new space is expected to open in summer 2023. Phase two of the European Paintings Galleries Skylights Project saw significant progress this year, following the completion of the project's first phase in December 2020. Construction on the remaining galleries is substantially complete and will soon be handed over to the Department of European Paintings for art installation. The galleries will open to the public in November 2023. Upgrades to the Museum's electrical and mechanical infrastructure also continue throughout the campus, including the completion of significant upgrades to our air quality in response to the COVID-19 pandemic and extensive electrical upgrades that are nearing completion.

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Return Reference	Explanation
FORM 990, PART VI, LINE 1A - VOTING RIGHTS	GOVERNING BODY DELEGATED AUTHORITY IN ACCORDANCE WITH THE MUSEUM'S BY-LAWS, THE EXECUTIVE COMMITTEE HAS THE RIGHT TO EXERCISE ALL THE POWERS OF THE BOARD OF TRUSTEES DURING INTERVALS BETWEEN MEETINGS OF THE BOARD OF TRUSTEES OTHER THAN THE POWERS TO (A) FILL VACANCIES IN THE BOARD OF TRUSTEES OR IN ANY COMMITTEE; (B) AMEND OR REPEAL THE BY-LAWS OR ADOPT NEW BY-LAWS; (C) AMEND OR REPEAL ANY RESOLUTION OF THE BOARD OF TRUSTEES WHICH BY ITS TERMS SHALL NOT BE SO AMENDABLE OR REPEALABLE; (D) ELECT OR REMOVE TRUSTEES OR OFFICERS; (E) APPROVE A MERGER OR PLAN OF DISSOLUTION; (F) ADOPT A RESOLUTION AUTHORIZING ACTION ON THE SALE, LEASE, EXCHANGE OR OTHER DISPOSITION OF ALL OR SUBSTANTIALLY ALL THE ASSETS OF THE MUSEUM; OR (G) APPROVE AMENDMENTS TO THE CHARTER.

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Return Reference	Explanation
FORM 990, PART VI, LINE 2 - FAMILY OR BUSINESS RELATIONSHIP	THE FOLLOWING TRUSTEES OF THE MUSEUM HAVE BUSINESS RELATIONSHIPS WITH EACH OTHER: (A) JAMES BREYER AND HAMILTON JAMES, AND (B) BLAIR EFFRON AND SACHA LAINOVIC.

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Return Reference	Explanation
FORM 990, PART VI, LINE 6 - MEMBERS OF THE ORGANIZATION	GOVERNING BODY AND MANAGEMENT THE MUSEUM DOES NOT HAVE "MEMBERS" AS SUCH TERM IS DEFINED IN THE INSTRUCTIONS TO FORM 990. HOWEVER, THE MUSEUM USES THE TERM "MEMBERS" IN CONNECTION WITH DUES, FEES, GOODS, BENEFITS, PRIVILEGES AND SERVICES AS ESTABLISHED BY THE MUSEUM FROM TIME TO TIME.

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Return Reference	Explanation
FORM 990, PART VI, LINE 11B - REVIEW PROCESS	PROCESS THE ORGANIZATION USES TO REVIEW THE FORM 990 THE MUSEUM'S FORM 990, INCLUDING REQUIRED SCHEDULES AND SUPPORTING DOCUMENTATION, IS INITIALLY COMPILED BY THE MUSEUM'S FINANCE DEPARTMENT PRIMARILY RELYING ON THE MUSEUM'S GENERAL LEDGER, AUDITED FINANCIAL STATEMENTS AND OTHER FINANCIAL SYSTEMS. THE MUSEUM'S CONTROLLER, CHIEF FINANCIAL OFFICER, AND GENERAL COUNSEL PARTICIPATE IN A SERIES OF DETAILED REVIEWS OF THE FORM 990. THE FORM 990 IS ALSO REVIEWED BY THE MUSEUM'S SENIOR MANAGEMENT, INCLUDING THE MUSEUM'S PRESIDENT AND DIRECTOR, AND THE AUDIT COMMITTEE OF THE MUSEUM'S BOARD OF TRUSTEES. A COMPLETE COPY IS PROVIDED TO EACH MEMBER OF THE BOARD OF TRUSTEES PRIOR TO FILING THE RETURN. THE MUSEUM'S EXTERNAL TAX ADVISORS FILE THE FORM 990 ELECTRONICALLY WITH THE INTERNAL REVENUE SERVICE.

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Return Reference	Explanation
FORM 990, PART VI, LINE 12C - CONFLICT OF INTEREST	THE MUSEUM REGULARLY AND CONSISTENTLY MONITORS AND ENFORCES COMPLIANCE WITH ITS CONFLICT OF INTEREST POLICY BY REQUIRING ONGOING DISCLOSURE OF POTENTIAL CONFLICTS, REVIEW OF SUCH DISCLOSURES, AND RECUSAL BY CONFLICTED INDIVIDUALS WHEN WARRANTED. SPECIFICALLY, ON AN ANNUAL BASIS, THE MUSEUM SEEKS TO ENSURE COMPLIANCE WITH ITS CONFLICT OF INTEREST POLICY BY SENDING RELEVANT WRITTEN POLICIES TO SENIOR STAFF, TRUSTEES AND ADVISORY MEMBERS OF COMMITTEES OF THE BOARD OF TRUSTEES. EACH POLICY IS SENT WITH A STATEMENT, WHICH MUST BE COMPLETED, SIGNED AND RETURNED TO THE MUSEUM'S GENERAL COUNSEL. THE STATEMENT REQUIRES EACH INDIVIDUAL TO CONFIRM THAT HE OR SHE HAS (I) RECEIVED A COPY OF THE POLICY, (II) READ AND UNDERSTOOD THE POLICY AND (III) AGREES TO COMPLY WITH THE POLICY. THE INDIVIDUAL IS ALSO ASKED TO DISCLOSE ANY POTENTIAL CONFLICT OF INTEREST THAT HE OR SHE OR A MEMBER OF HIS OR HER FAMILY, OR AN ENTITY IN WHICH ANY OF THEM HAVE A MATERIAL OWNERSHIP INTEREST, MAY HAVE. THE STATEMENTS ARE COMPLETED AND RETURNED TO THE GENERAL COUNSEL'S OFFICE. WHEN POTENTIAL CONFLICTS ARISE, THEY ARE INITIALLY EVALUATED BY THE GENERAL COUNSEL WITH THE ASSISTANCE OF OUTSIDE LEGAL COUNSEL IF NECESSARY. ACTUAL CONFLICTS OF INTEREST ARE RESOLVED IN CONSULTATION WITH THE MUSEUM'S PRESIDENT AND DIRECTOR (FOR STAFF) AND THE CHAIRMAN OF THE BOARD OF TRUSTEES AND THE LEGAL COMMITTEE OF THE MUSEUM'S BOARD (FOR TRUSTEES, INCLUDING THE DIRECTOR AND THE PRESIDENT). IF AN ACTUAL CONFLICT OF INTEREST IS DETERMINED TO EXIST, THE INDIVIDUAL IS PROHIBITED FROM PARTICIPATING IN THE BOARD'S DELIBERATIONS AND DECISIONS REGARDING THE TRANSACTION. A SUMMARY OF THE POTENTIAL CONFLICTS OF INTEREST DISCLOSED BY THE TRUSTEES IS PRESENTED TO THE AUDIT COMMITTEE EACH YEAR. A SUMMARY OF THE POTENTIAL CONFLICTS OF INTEREST DISCLOSED BY SENIOR STAFF IS PRESENTED TO THE PRESIDENT AND THE DIRECTOR EACH YEAR.

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Return Reference	Explanation
FORM 990, PART VI, LINES 15A AND 15B - COMPENSATION REVIEW PROCESS	THE COMPENSATION COMMITTEE ("THE COMMITTEE") OF THE BOARD OF TRUSTEES IS RESPONSIBLE FOR OVERSIGHT OF COMPENSATION AND BENEFITS PROGRAMS FOR THE MUSEUM'S OFFICERS, AND FOR ENSURING THAT THE COMPENSATION POLICIES OF THE MUSEUM ARE CONSISTENT WITH AND IN SUPPORT OF THE MUSEUM'S MISSION, VALUES AND LONG-TERM GOALS. THE INTENT OF THE COMMITTEE IS TO PROVIDE A TOTAL COMPENSATION PROGRAM FOR THE OFFICERS THAT PROMOTES THE MUSEUM'S LONG-TERM OBJECTIVES, AND IS REASONABLE, APPROPRIATE, AND FAIR. ANNUALLY, AN INDEPENDENT COMPENSATION CONSULTANT AND THE COMMITTEE REVIEW THE TOTAL COMPENSATION OF EACH OFFICER OF THE MUSEUM. COMPENSATION DECISIONS ARE MADE WITH REFERENCE TO COMPARABILITY DATA FOR SIMILARLY QUALIFIED PERSONS IN FUNCTIONALLY COMPARABLE ROLES AT SIMILARLY SITUATED ORGANIZATIONS PRESENTED BY THE INDEPENDENT COMPENSATION CONSULTANT. THE COMMITTEE ALSO CONSIDERS OTHER RELEVANT FACTORS IN DETERMINING COMPENSATION, INCLUDING THE MUSEUM'S MISSION AND GOALS, THE PERFORMANCE OF EACH OFFICER, AND THE MARKET FOR EXECUTIVE TALENT. THE COMMITTEE COMPLIES WITH THE "REBUTTABLE PRESUMPTION" PROCEDURES FOR DETERMINING THAT COMPENSATION IS REASONABLE UNDER INTERNAL REVENUE CODE SECTION 4958. DELIBERATIONS AND DECISIONS REGARDING COMPENSATION ARRANGEMENTS ARE CONTEMPORANEOUSLY DOCUMENTED IN THE MEETING MINUTES.

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Return Reference	Explanation
FORM 990, PART VI, SECTION C, LINE 19 - GOVERNING DOCUMENTS	PUBLIC AVAILABILITY OF OTHER DOCUMENTS THE MUSEUM'S AUDITED FINANCIAL STATEMENTS ARE INCLUDED IN THE MUSEUM'S ANNUAL REPORT, WHICH IS MADE AVAILABLE TO THE PUBLIC ON THE MUSEUM'S WEBSITE. THE MUSEUM MAKES ITS GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY AVAILABLE TO THE PUBLIC UPON REQUEST.

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Return Reference	Explanation
PART XI, LINE 9, OTHER CHANGES IN NET ASSETS	CHANGE IN VALUE OF SPLIT-INTEREST AGREEMENTS (2,614,831) UNREALIZED GAINS AND LOSSES ON 2015 BOND PROCEEDS 12,723,987 NET RECLASSIFICATIONS, FEES, AND OTHER (149,951) PENSION - RELATED CHANGES OTHER THAN NPPC 67,851,659 CHANGE IN FAIR VALUE OF INTEREST RATE EXCHANGE AGREEMENTS 18,011,955 PARTNERSHIP UBIT (21,196,731) ------------ TOTAL 74,626,088

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Return Reference	Explanation
FORM 990, PART VII	DANIEL WEISS WAS AN EX-OFFICIO TRUSTEE DURING CALENDAR YEAR 2021. MAX HOLLEIN WAS AN EX-OFFICIO TRUSTEE DURING CALENDAR YEAR 2021.

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SCHEDULE R (Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.
▶ Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I **Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II **Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity? Yes	No
(1) Jayne Wrightsman Trust 10 S Dearborn IL1-0111 Chicago, IL 60603 36-7746339	Met Support	NY	501(c)(3)	12A, Type I	Met Museum	Yes	

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1)CHARITABLE REMAINDER TRUSTS (24)	TRUST	NY	NA	TRUST					No

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.		Yes	No
1 During the tax year, did the orgranization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a Receipt of **(i)** interest, **(ii)**annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity . . .	1a		No
b Gift, grant, or capital contribution to related organization(s) . . .	1b		No
c Gift, grant, or capital contribution from related organization(s) . . .	1c		No
d Loans or loan guarantees to or for related organization(s) . . .	1d		No
e Loans or loan guarantees by related organization(s) . . .	1e		No
f Dividends from related organization(s) . . .	1f		No
g Sale of assets to related organization(s) . . .	1g		No
h Purchase of assets from related organization(s) . . .	1h		No
i Exchange of assets with related organization(s) . . .	1i		No
j Lease of facilities, equipment, or other assets to related organization(s) . . .	1j		No
k Lease of facilities, equipment, or other assets from related organization(s) . . .	1k		No
l Performance of services or membership or fundraising solicitations for related organization(s) . . .	1l		No
m Performance of services or membership or fundraising solicitations by related organization(s) . . .	1m		No
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) . . .	1n		No
o Sharing of paid employees with related organization(s) . . .	1o		No
p Reimbursement paid to related organization(s) for expenses . . .	1p		No
q Reimbursement paid by related organization(s) for expenses . . .	1q		No
r Other transfer of cash or property to related organization(s) . . .	1r		No
s Other transfer of cash or property from related organization(s) . . .	1s		No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	**(b)** Transaction type (a-s)	**(c)** Amount involved	**(d)** Method of determining amount involved

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

Return Reference	Explanation