

2018

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.  
Go to www.irs.gov/Form990PF for instructions and the latest information

1909

For calendar year 2018 or tax year beginning OCT 1, 2018, and ending SEP 30, 2019

Name of foundation

A Employer identification number

MCINERNY FOUNDATION

99-6002356

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number

P.O. BOX 3170, DEPT. 715

(808) 694-4525

City or town, state or province, country, and ZIP or foreign postal code

HONOLULU, HI 96802-3170

C If exemption application is pending, check here ☐

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1 Foreign organizations, check here - ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization.

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method:

☐ Cash☒ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col. (c), line 16)

\$ 109,287,085. (Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

48,199.

48,199.

N/A

4 Dividends and interest from securities

2,056,230.

2,050,951.

STATEMENT 1

STATEMENT 2

5a Gross rents

1,323,530.

1,323,530.

STATEMENT 3

b Net rental income or (loss)

678,959.

STATEMENT 4

6a Net gain or (loss) from sale of assets not on line 10

2,399,234.

b Gross sales price for all assets on line 6a

15,232,484.

7 Capital gain net income (from Part IV, line 2)

2,399,234.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

108.

0.

STATEMENT 5

12 Total Add lines 1 through 11

5,827,301.

5,821,914.

13 Compensation of officers, directors, trustees, etc

177,135.

106,281.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

STMT 6

11,908.

5,954.

b Accounting fees

STMT 7

51,772.

24,440.

c Other professional fees

STMT 8

291.

291.

17 Interest

18 Taxes

101,400.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

60.

0.

22 Printing and publications

23 Other expenses

776,608.

644,571.

24 Total operating and administrative expenses Add lines 13 through 23

1,119,174.

781,537.

25 Contributions, gifts, grants paid

5,435,224.

26 Total expenses and disbursements Add lines 24 and 25

6,554,398.

781,537.

27 Subtract line 26 from line 12:

-727,097.

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

5,040,377.

c Adjusted net income (if negative, enter -0-)

N/A

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,344,523.	1,759,312.	1,759,312.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 12	12,341,425.	12,259,114.	12,669,813.
	b	Investments - corporate stock STMT 13	60,084,169.	58,310,319.	74,768,933.
	c	Investments - corporate bonds STMT 14	8,312,053.	9,153,428.	9,405,868.
<b>Liabilities</b>	11	Investments - land, buildings, and equipment basis ▶ 1,240,930.			
		Less: accumulated depreciation ▶	1,240,930.	1,240,930.	10,266,000.
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment, basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 15)	546,984.	417,159.	417,159.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	83,870,084.	83,140,262.	109,287,085.
	17	Accounts payable and accrued expenses	41,519.	24,360.	
	18	Grants payable	2,037,269.	825,000.	
<b>Net Assets or Fund Balances</b>	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 16)	259,401.	254,110.	
	23	Total liabilities (add lines 17 through 22)	2,338,189.	1,103,470.	
<b>Net Assets or Fund Balances</b>		Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31 ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	81,531,895.	82,036,792.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
<b>Net Assets or Fund Balances</b>	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	Total net assets or fund balances	81,531,895.	82,036,792.	
	31	Total liabilities and net assets/fund balances	83,870,084.	83,140,262.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	81,531,895.
2	Enter amount from Part I, line 27a	2	-727,097.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	1,231,994.
4	Add lines 1, 2, and 3	4	82,036,792.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	82,036,792.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>	P	VARIOUS	09/30/19
<b>b PUBLICLY TRADED SECURITIES</b>	P	VARIOUS	09/30/19
<b>c LITIGATION FEES</b>	P	VARIOUS	09/30/19
<b>d CAPITAL GAINS DIVIDENDS</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 1,980,344.</b>		<b>1,920,686.</b>	<b>59,658.</b>
<b>b 11,461,882.</b>		<b>10,912,514.</b>	<b>549,368.</b>
<b>c 502.</b>		<b>50.</b>	<b>452.</b>
<b>d 1,789,756.</b>			<b>1,789,756.</b>
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>59,658.</b>
<b>b</b>			<b>549,368.</b>
<b>c</b>			<b>452.</b>
<b>d</b>			<b>1,789,756.</b>
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	<b>2,399,234.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	4,495,759.	108,413,587.	.041469
2016	4,408,050.	99,976,313.	.044091
2015	4,320,421.	74,019,589.	.058369
2014	4,109,520.	72,856,138.	.056406
2013	3,909,424.	74,345,181.	.052585

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.252920</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.050584</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	<b>4</b>	<b>106,527,096.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>5,388,567.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>50,404.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>5,438,971.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>5,671,461.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	50,404.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	50,404.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	50,404.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	147,632.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments Add lines 6a through 6d	7	147,632.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	97,228.	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax	11	97,228.	Refunded

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions. <u>HI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

2

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>HTTPS://WWW.BOH.COM/SITES/FOUNDATION/INDEX.ASP</u>	X	
14 The books are in care of ► <u>BANK OF HAWAII</u> Telephone no ► <u>(808) 694-4525</u> Located at ► <u>111 SOUTH KING ST., HONOLULU, HI</u> ZIP+4 ► <u>96813</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4a	X
	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	<b>5b</b>
Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>	
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b> <input checked="" type="checkbox"/>
If "Yes" to 6b, file Form 8870		
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	<b>7b</b>
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF HAWAII	TRUSTEE			
111 SOUTH KING STREET				
HONOLULU, HI 96813	2.00	177,135.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	95,788,380.
b	Average of monthly cash balances	1b	2,094,956.
c	Fair market value of all other assets	1c	10,266,000.
d	Total (add lines 1a, b, and c)	1d	108,149,336.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	108,149,336.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,622,240.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	106,527,096.
6	Minimum investment return Enter 5% of line 5	6	5,326,355.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,326,355.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	50,404.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	50,404.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,275,951.
4	Recoveries of amounts treated as qualifying distributions	4	19,725.
5	Add lines 3 and 4	5	5,295,676.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,295,676.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,671,461.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,671,461.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	50,404.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	5,621,057.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				5,295,676.
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only			314,644.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2018.				
<b>a</b> From 2013				
<b>b</b> From 2014				
<b>c</b> From 2015				
<b>d</b> From 2016				
<b>e</b> From 2017				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 5,671,461.				
<b>a</b> Applied to 2017, but not more than line 2a			314,644.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2018 distributable amount				5,295,676.
<b>e</b> Remaining amount distributed out of corpus	61,141.			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	61,141.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2017. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	61,141.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2014				
<b>b</b> Excess from 2015				
<b>c</b> Excess from 2016				
<b>d</b> Excess from 2017				
<b>e</b> Excess from 2018	61,141.			

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9)
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N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

**b 85% of line 2a**

- c** Qualifying distributions from Part XII,  
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter.

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- ## 1 Information Regarding Foundation Managers.

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE GUIDELINES ATTACHED

- b The form in which applications should be submitted and information and materials they should include.

SEE GUIDELINES ATTACHED

- c Any submission deadlines:

SEE GUIDELINES ATTACHED

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE GUIDELINES ATTACHED

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE GRANTS ATTACHED	NONE			5,435,224.
<b>Total</b>			<b>3a</b>	5,435,224.
<b>b Approved for future payment</b>				
SEE GRANT COMMITMENTS ATTACHED	NONE			825,000.
<b>Total</b>			<b>3b</b>	825,000.

Form 990-PF (2018)

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	48,199.	
		14	2,056,230.	
		16	678,959.	
		18	2,399,234.	
		14	108.	
	0.		5,182,730.	0.
			13	5,182,730.

[illegible]

## Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- |   |   | Yes   | No |
|---|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |       |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:  |       |    |
|   | (1) Cash  | 1a(1) | X  |
|   | (2) Other assets  | 1a(2) | X  |
| b | Other transactions  |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization  | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization  | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets  | 1b(3) | X  |
|   | (4) Reimbursement arrangements  | 1b(4) | X  |
|   | (5) Loans or loan guarantees  | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations  | 1b(6) | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees  | 1c    | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |       |    |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

☐ Yes ☐ No

Phone no

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII	47,493.	47,493.	
SAVINGS ACCOUNTS	706.	706.	
TOTAL TO PART I, LINE 3	48,199.	48,199.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII	3,845,986.	1,789,756.	2,056,230.	2,050,951.	
TO PART I, LINE 4	3,845,986.	1,789,756.	2,056,230.	2,050,951.	

## FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
VARIOUS	1	1,323,530.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,323,530.

## FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
REAL PROPERTY TAX		377,339.	
GENERAL EXCISE TAX		44,308.	
LEASE RENT		219,895.	
INSURANCE		1,995.	
GENERAL EXCISE TAX FILING FEE		340.	
ARBITRATION/APPRaisal FEE		694.	

- SUBTOTAL - 1

644,571.

TOTAL RENTAL EXPENSES

644,571.

NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B

678,959.

FORM 990-PF	OTHER INCOME	STATEMENT	5
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST REIMB	108.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	108.	0.	

FORM 990-PF	LEGAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	11,908.	5,954.		5,954.
TO FM 990-PF, PG 1, LN 16A	11,908.	5,954.		5,954.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT FEES	23,560.	11,780.		11,780.
TAX PREPARATION FEE	7,230.	2,169.		5,061.
COURT ACCOUNTING FEES	20,982.	10,491.		10,491.
TO FORM 990-PF, PG 1, LN 16B	51,772.	24,440.		27,332.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
APPRAISAL FEES	291.	291.		0.
TO FORM 990-PF, PG 1, LN 16C	291.	291.		0.

FORM 990-PF TAXES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	101,400.	0.		0.
TO FORM 990-PF, PG 1, LN 18	101,400.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 10

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRANTS ADMINISTRATION FEE	130,020.	0.		130,020.
DISTRIBUTION COMMITTEE FEES	1,750.	0.		1,750.
SUBSCRIPTIONS	90.	0.		90.
OFFICE EXPENSE	177.	0.		177.
REAL PROPERTY TAX	377,339.	377,339.		0.
GENERAL EXCISE TAX	44,308.	44,308.		0.
LEASE RENT	219,895.	219,895.		0.
INSURANCE	1,995.	1,995.		0.
GENERAL EXCISE TAX FILING FEE	340.	340.		0.
ARBITRATION/APPRAISAL FEE	694.	694.		0.
TO FORM 990-PF, PG 1, LN 23	776,608.	644,571.		132,037.



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FORM 990-PF      OTHER INCREASES IN NET ASSETS OR FUND BALANCES      STATEMENT    11

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DESCRIPTION	AMOUNT
ACCRUED GRANT COMMITMENTS	1,212,269.
RETURNED PRIOR YEAR GRANTS	19,725.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,231,994.

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FORM 990-PF      U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS      STATEMENT    12

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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVT OBLIG SEE INV	X		12,259,114.	12,669,813.
TOTAL U.S. GOVERNMENT OBLIGATIONS			12,259,114.	12,669,813.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			12,259,114.	12,669,813.

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FORM 990-PF      CORPORATE STOCK      STATEMENT    13

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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS SEE INV	58,310,319.	74,768,933.
TOTAL TO FORM 990-PF, PART II, LINE 10B	58,310,319.	74,768,933.

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FORM 990-PF      CORPORATE BONDS      STATEMENT    14

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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORP BONDS SEE INV	9,153,428.	9,405,868.
TOTAL TO FORM 990-PF, PART II, LINE 10C	9,153,428.	9,405,868.

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FORM 990-PF	OTHER ASSETS	STATEMENT 15
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID RENT & RPT	114,262.	108,927.	108,927.
PREPAID FED EXCISE TAXES	201,318.	139,918.	139,918.
DIVIDENDS RECEIVABLE	67,588.	7,355.	7,355.
BOND INTEREST RECEIVABLE	155,020.	150,883.	150,883.
GEN EXCISE TAX RECEIVABLE	8,796.	10,076.	10,076.
FEDERAL EXCISE TAX RECEIVABLE	0.	0.	0.
TO FORM 990-PF, PART II, LINE 15	546,984.	417,159.	417,159.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 16
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
UNEARNED RENT AND RPT REVENUE	250,945.	245,648.
DEFERRED GET	8,456.	8,462.
TOTAL TO FORM 990-PF, PART II, LINE 22	259,401.	254,110.

McInerny Foundation  
TIN. 99-6002356  
FYE September 30, 2019  
Form 990-PF, Page 2, Part II, Balance Sheet, Lines 10a to 10c

CUSIP/Description	Units	Book Value	Market Value
<b>U S &amp; STATE GOVERNMENT OBLIGATIONS</b>			
912810QA9 US TREASURY BONDS 3 5% 02/15/2039	1,055 000 00	1 188,444 63	1,321,556 30
912810RJ9 US TREASURY BONDS 3% 11/15/2044	1,900 000 00	2 056,714 26	2,231 759 00
912828S99 US TREASURY NOTES 2 75% 11/30/2020	200,000 00	199,934 05	202,148 00
912828DS6 US TREASURY NOTES 2 375% 08/15/2024	375 000 00	380,189 03	388 976 25
912828F96 US TREASURY NOTES 2% 10/31/2021	685 000 00	697 385 33	689 788 15
912828NT3 US TREASURY NOTES 2 625% 08/15/2020	160 000 00	161,135 02	161 049 60
912828TV2 US TREASURY NOTES 1 25% 10/31/2019	600,000 00	599,909 26	599 586 00
912828VB3 US TREASURY NOTES 1 75% 05/15/2023	375,000 00	378 424 15	377 182 50
912828VS6 US TREASURY NOTES 2 5% 08/15/2023	350,000 00	356 455 27	362 155 50
912828XB1 US TREASURY NOTES 2 125% 05/15/2025	720 000 00	737 269 12	740,361 60
3130AGFP5 FEDERAL HOME LOAN BANK UNSECURED 2 5% 06/12/2026	250,000 00	255 310 00	260,300 00
3130AH5N9 FEDERAL HOME LOAN BANK UNSECURED 2% 06/23/2021-2020	125,000 00	124 981 25	124,950 00
313383WD9 FEDERAL HOME LOAN BANK UNSECURED 3 125% 09/09/2022	200,000 00	200 867 28	208 318 00
3133EJ2D0 FEDERAL FARM CREDIT BANK UNSECURED 3 43% 12/06/2028	200,000 00	206,383 63	225 992 00
3133EJR92 FEDERAL FARM CREDIT BANK FLOAT RATE 24503% 11/08/2021	125,000 00	125,000 00	124 687 50
3133EJZ77 FEDERAL FARM CREDIT BANK UNSECURED 3 69% 12/05/2024-2019	400 000 00	400 000 00	400 916 00
3133EKXA9 FEDERAL FARM CREDIT BANK UNSECURED 2 87% 02/01/2028-2019	450 000 00	450 315 00	450 049 50
3134G9D46 FEDERAL HOME LOAN MORTGAGE CORP UNSECURED STEP-UP 1 5% 06/	475 000 00	474 758 28	474 126 00
3134GANZ3 FEDERAL HOME LOAN MORTGAGE CORP UNSECURED STEP-UP 1 75% 0	200 000 00	199 923 61	200,054 00
3134GBJ94 FREDDIE MAC UNSECURED STEP-UP 2% 09/29/2022-2018	250 000 00	249 978 76	250 265 00
3135G0A78 FEDERAL NATIONAL MTGE ASSOC UNSECURED 1 625% 01/21/2020	450 000 00	451 155 25	449 608 50
3137EADM8 FEDERAL HOME LOAN MORTGAGE CORP UNSECURED 1 25% 10/02/2019	270 000 00	270 072 63	269 991 90
649081AA4 NEW VALLEY GENERATION IV TVA PASS THRU CERTS 4 687% 01/15/2022	30 490 96	28 045 28	31 240 09
6903536V4 OVERSEAS PRIVATE INV CORP DISC DUE 07/23/2020	200,000 00	200 000 00	201 194 00
690353XQ5 OVERSEAS PRIVATE INV CORP UNSECURED FLOATING 2 02% 07 15/2025	60 000 00	60 000 00	60 000 00
880591EN8 TENNESSEE VALLEY AUTH UNSECURED 1 875% 08/15/2022	100 000 00	99 835 28	100 506 00
880591EP3 TENNESSEE VALLEY AUTH SR UNSECURED 3 5% 12/15/2042	405 000 00	421 317 85	470 128 05
13066YT22 CALIFORNIA ST DEPT OF WTR RESOURCES PWR SPLY REVENUE TXBL-F	75 000 00	75 000 00	75 466 50
41978CAC9 HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE REVENUE TXBL-SER A	140,000 00	140 000 00	140 239 40
41978CBJ3 HAWAII ST ARPTS TXBL-REF-SER-A 2 97% 07/01/2039-2029	185 000 00	185 000 00	182,680 10
419792XB7 HAWAII ST TXBL-SER FU 2 75% 01/01/2021	200 000 00	200 722 85	202 398 00
41980UAA9 HAWAII ST DEPT BUSINESS ECON DEV & TOURISM GREEN ENERG TXBI	19 093 59	18 507 63	19 053 68
419818HM4 HAWAII ST HSG FIN & DEV CORP SF MTGE PURCHASE REVENUE TXBL-I	29 389 08	28 891 54	28 987 33
438687KW4 HONOLULU CITY & CNTY HI TXBL-REF-SER J 2 168% 08/01/2027-2019	300 000 00	300 000 00	299,208 00
43870IRC0 HONOLULU CITY & CNTY WASTEWTR SYS REV BUILD AMERICA BONDS	115 000 00	115 000 00	117 380 50
577285Y86 MAUI CNTY HAWAII TAXABLE-SER A-RECOVERY ZONE ECONOMIC DEV	95 000 00	95 000 00	96 486 75
70922PAL6 PENNSYLVANIA ST TURNPIKE COMMISSION SPL OBLIG TXBL-REF (ESCF	50 000 00	52,187 52	52,904 50
91428LLZ7 UNIV OF HAWAII REVENUE TXBL-REF-SER G 2 95% 10/01/2024	75 000 00	75 000 00	78,118 50
<b>TOTAL U S &amp; STATE GOVERNMENT OBLIGATIONS</b>		<b>12 259,113 76</b>	<b>12 669,812 70</b>

McInerney Foundation  
TIN 99-6002356  
FYE September 30, 2019  
Form 990-PF, Page 2, Part II, Balance Sheet, Lines 10a to 10c

CUSIP/Description	Units	Book Value	Market Value
<b>CORPORATE BONDS</b>			
00828EDC0 AFRICAN DEVELOPMENT BANK SR UNSECURED 3% 09/20/2023	185 000 00	184,717 10	194,427 60
02376UAA3 AMER AIRLINE 16-1 AA PTT 1ST LIEN 3 575% 07/15/2029 OFV 255000	218 502 07	216,188 51	230,184 81
02665WBS9 AMERICAN HONDA FINANCE FLTG SR UNSECURED 2 08913% 07/20/2020	155,000 00	155,133 95	155,187 55
02665WCH2 AMERICAN HONDA FINANCE SR UNSECURED 3% 06/16/2020	75,000 00	74,946 85	75,483 75
026874DK0 AMERICAN INTL GROUP SR UNSECURED 4 2% 04/01/2028-2028	100,000 00	99,858 84	109,090 00
032654AJ4 ANALOG DEVICES SR UNSECURED 3 9% 12/15/2025-2025	100,000 00	102 670 92	107,543 00
03746AAA8 APACHE FINANCE CANADA COMPANY GUARNT 7 75% 12/15/2029	33,000 00	38 069 62	41 678 34
037833AK6 APPLE INC SR UNSECURED 2 4% 05/03/2023	25,000 00	25 109 26	25 411 75
05464HAB6 AXIS SPECIALTY FINAN PLC SR UNSECURED 5 15% 04 01/2045	115 000 00	123,064 21	125 781 25
06051GGN3 BANK OF AMERICA CORP SR UNSECURED FLT RT 2 62588% 07/21/2021-2021	125 000 00	125 059 37	125,343 75
064159KU9 BANK OF NOVA SCOTIA SR UNSECURED FLTG RT 5665% 01/08 2021	65 000 00	65 000 00	65,074 10
084670BJ6 BERKSHIRE HATHAWAY INC SR UNSECURED 3% 02/11/2023	50 000 00	49 842 22	51 802 00
084670BS6 BERKSHIRE HATHAWAY INC SR UNSECURED 3 125% 03 15 2026-2025	100 000 00	102 939 37	105 527 00
11271LAC6 BROOKFIELD FINANCE INC SR UNSECURED 3 9% 01/25/2028-2027	150 000 00	153 183 51	157 467 00
136069VY4 CANADIAN IMPERIAL BANK SR UNSECURED FLT RT 61375% 10/05 2020	125 000 00	125 075 98	125 226 25
166764AB6 CHEVRON CORP SR UNSECURED 2 355% 12/05 2022-2022	25 000 00	25,000 00	25 340 00
166764AN0 CHEVRON CORP UNSECURED 2 193% 11/15/2019	50 000 00	50,000 00	50,003 00
172967LF6 CITIGROUP INC SR UNSECURED 2 45% 01/10 2020-2019	60 000 00	59 995 87	60 040 80
210518CT1 CONSUMERS ENERGY CORPORATION SECURED 2 85% 05 15/2022-2022	125 000 00	128 308 03	127 538 75
233331AJ6 DTE ENERGY COMPANY SENIOR NOTES 6 375% 04 15 2033	90 000 00	112 015 34	120 252 60
239753BC9 TARGET CORP SR UNSECURED 9 875% 07 01/2020	30 000 00	34 434 69	31 606 20
24422EUC1 JOHN DEERE CAPITAL CORP SR UNSECURED FLT RT 55838% 03/12 2021	110,000 00	110 000 00	109 961 50
26444HAC5 DUKE ENERGY FLORIDA LLC SECURED 3 2% 01/15 2027-2026	125 000 00	124,941 59	131 337 50
278642AC7 EBAY INC SR UNSECURED 3 25% 10/15/2020	125 000 00	125 563 02	126,160 00
29364WAV0 ENTERGY LOUISIANA LLC SECURED 4 95% 01/15 2045-2025	100 000 00	101 995 57	108 141 00
29365TAD6 ENTERGY TEXAS INC SECURED 5 15% 06/01/2045-2025	110,000 00	110 494 03	117 472 30
298785HK5 EUROPEAN INVT BK SR UNSECURED 2 375% 06/15 2022	100 000 00	101 192 72	101 955 00
30231GBD3 EXXON MOBIL CORP SR UNSECURED 2 275% 08 16/2026-2026	125 000 00	125 000 00	125 976 25
3131EKXQ4 FEDERAL FARM CREDIT BANK UNSECURED 2 87% 07/30 2029	215 000 00	215,000 00	215 602 00
38141EC23 GOLDMAN SACHS GROUP INC SR UNSECURED 3 85% 07 08 2024-2024	100 000 00	101 131 73	105 858 00
38173NAA8 GOLONDRINA LEASING LLC SINK FD GTD EXPORT IMPORT BANK OF U'	30,278 84	30 055 99	30,198 30
384802AD6 GRAINGER W W INC SR UNSECURED 4 2% 05 15/2047-2046	95 000 00	98 245 92	105,903 15
45866FAD6 INTERCONTINENTAL EXCHANGE INC SR UNSECURED 3 75% 12/01/2025-	100 000 00	105 860 31	107 790 00
459058EP4 WORLD BANK (IBRD) SR UNSECURED 2 5% 07.29 2025	350 000 00	363 808 90	366 527 00
459058FZ1 WORLD BANK (IBRD) SR UNSECURED 1 875% 04 21/2020	190 000 00	190 584 91	189,838 50
45905UP73 INTL BK RECON & DEV SR UNSECURED 1 95% 10/16/2020-2018	200 000 00	200 000 00	200 000 00
461070AR5 INTERSTATE POWER & LIGHT SR UNSECURED 3 5% 09/30 2049-2049	125,000 00	124 585 00	125 607 50
46132FAB6 INVESCO FINANCE PLC SR UNSECURED 4% 01/30/2024	25 000 00	24,910 89	26,557 75
46623EKG3 JP MORGAN CHASE & CO SR UNSECURED 2 295% 08/15/2021-2020	100 000 00	99,750 78	100,167 00
46625HRT9 JP MORGAN CHASE & CO SR UNSECURED 2 4% 06/07/2021-2021	200,000 00	200 394 87	200,950 00
46647PAX4 JPMORGAN CHASE & CO SR UNSECURED VAR RT 4 452% 12/05/2029-2028	130 000 00	145 067 00	146 954 60
478160BJ2 JOHNSON & JOHNSON SR UNSECURED 4 375% 12/05 2033-2033	100 000 00	115 982 30	118 850 00
48305QAC7 KAISER FOUNDATION HOSPITAL SR UNSECURED 3 15% 05/01/2027-2027	150 000 00	150 316 26	158,001 00
494368BQ5 KIMBERLY CLARK CORP SR UNSECURED 2 65% 03/01/2025	45,000 00	44,924 44	45,862 20
514886AC4 LANDESBANK BADEN-WURTTENBERG SUBORDINATED 7 625% 02/01/2025-	100,000 00	114 806 77	116 980 00
534187BA6 LINCOLN NATL CORP SR UNSECURED 7% 06/15/2040	150 000 00	201 333 75	213 822 00
594918AW4 MICROSOFT CORP SR UNSECURED 3 625% 12/15/2023	20 000 00	19,951 31	21 390 80
594918BG8 MICROSOFT CORP SR UNSECURED 2% 11/03/2020-2020	35,000 00	34 991 30	35,058 10
594918BM5 MICROSOFT CORP SR UNSECURED 4 75% 11/03/2055-2055	125,000 00	148 853 17	168,446 25
595620AN5 MIDAMERICAN ENERGY CO SECURED 4 4% 10/15/2044-2044	130,000 00	148 848 70	155 902 50
637432NP6 NATIONAL RURAL UTILITIES SECURED 3 4% 02/07/2028-2027	205 000 00	211 495 62	220 081 85
664397AM8 NORTHEAST UTILITIES SR UNSECURED 3 15% 01/15/2025-2024	100,000 00	98 782 69	103,213 00
665859AU8 NORTHERN TRUST CORP SR UNSECURED 3 15% 05/03/2029-2029	125 000 00	124,998 75	132 270 00
66989HAG3 NOVARTIS CAPITAL CORP SR UNSECURED 3 4% 05/06/2024	140,000 00	143 155 16	148 794 80
67077MAQ1 NUTRIEN LTD SR UNSECURED 6 125% 01/15/2041-2040	100 000 00	118,303 63	123 856 00

McInerney Foundation  
TIN 99-6002356  
FYE September 30, 2019  
Form 990-PF, Page 2, Part II, Balance Sheet, Lines 10a to 10c

CUSIP/Description	Units	Book Value	Market Value
6903534J3 OVERSEAS PRIVATE INV CORP SR UNSECURED FLT RT 2% 09/15/2025-201	200.000 00	200,000 00	200,000 00
6903534U8 OVERSEAS PRIVATE INV CORP SR UNSECURED FLT RT 2% 09/15/2026-201	350.000 00	350,000 00	350,000 00
713448CT3 PEPSICO INC SR UNSECURED 2 75% 04/30/2025-2025	100.000 00	100 972 95	104 190 00
71713UAT9 PHARMACIA CORPORATION DEBENTURES 6 75% 12/15/2027	75.000 00	85 186 62	97,713 75
742651DM1 PRIVATE EXPORT FUNDING SECURED 2 8% 05/15/2022	100.000 00	101 113 81	102 718 00
742651DW9 PRIVATE EXPORT FUNDING SECURED 3 25% 06/15/2025	325.000 00	344 642 57	349,583 00
74825QAA8 QUEENS HEALTH SYSTEMS SECURED 4 464% 07/01/2045 OFV 40000	40.000 00	40,000 00	45,379 20
778296AA1 ROSS STORES INC SR UNSECURED 3 375% 09/15/2024-2024	125.000 00	125,655 58	130,471 25
78013XW61 ROYAL BANK OF CANADA SR UNSECURED FLTG RT 96375% 10/05/2023	100.000 00	99 594 70	100,297 00
808513AT2 CHARLES SCHWAB CORP SR UNSECURED NOTE 2 65% 01/25/2023-2022	100 000 00	99 888 56	101,802 00
822582AS1 SHELL INTERNATIONAL SR UNSECURED 2 375% 08/21/2022	50.000 00	49,931 84	50,782 50
822582BQ4 SHELL INTERNATIONAL SR UNSECURED 4% 05/10/2046	75 000 00	74 144 43	86 340 75
83162CYA5 SMALL BUS ADMIN SER 2016-201 CL 1 2 03% 09/01/2036 OFV 190000	143 142 27	143 679 04	142,466 64
855244AN9 STARBUCKS CORP SR UNSECURED 3 1% 03/01/2023-2023	60 000 00	59 986 28	61 941 00
89114QAW8 TORONTO-DOMINION BANK SR UNSECURED FLT RT 2 79925% 11/05/201	125 000 00	125 041 42	125 073 75
89153VAL3 TOTAL CAPITAL INTL SA SR UNSECURED 3 75% 04/10/2024	125 000 00	126 909 28	133,897 50
89236TCQ6 TOYOTA MOTOR CREDIT CORP SR UNSECURED 2 8% 07/13/2022	35 000 00	34,961 02	35 880 25
89236TDV4 TOYOTA MOTOR CREDIT CORP SR UNSECURED FLT RT 2 09613% 04/17/2	250.000 00	250 082 09	250 245 00
907818EB0 UNION PACIFIC CORP SR UNSECURED 3 375% 02/01/2035-2034	35 000 00	34 911 34	36 134 70
911312BU9 UNITED PARCEL SERVICE SR UNSECURED 2 5% 09/01/2029-2029	60.000 00	59 814 60	59,770 20
91159HIM5 US BANCORP SUBORDINATED 3 1% 04/27/2026-2026	100.000 00	100 784 22	103 873 00
949746SJ1 WELLS FARGO COMPANY SR UNSECURED FLT RT FLOATING RATE 1 9901	120 000 00	120 185 31	121 813 20
<b>TOTAL CORPORATE BONDS</b>		<b>9 153 428 38</b>	<b>9,405 868 04</b>
<b>MUTUAL FUNDS</b>			
921937603 VANGUARD TOTAL BOND MARKET INDEX FUND ADM	111 813 47	1 225 475 63	1 243,365 79
066922204 ISHARES S&P 500 INDEX FUND	34 886 75	8,588 992 03	12 328,977 45
09253F879 ISHARES MSCI EAFE INTERNATIONAL INDEX FUND	480 440 50	5 661 050 49	6 385 054 18
256206103 DODGE & COX INTERNATIONAL STOCK FUND	44 451 53	1,645,131 11	1 821 179 14
38142Y773 GOLDMAN SACHS LARGE CAP VALUE FD - INST	242 415 49	2 965 858 89	3 650 777 29
38144N593 GOLDMAN SACHS INTERNATIONAL SMALL CAP INSIGHTS INSTL	224,434 57	2 368 989 80	2,536 110 67
41664R184 HARTFORD CORE EQUITY - R6	98 003 82	2 700 985 25	3 270 387 44
47803W406 JOHN HANCOCK III DISC M/C-IS	195 063 60	3 195,037 48	4 188,015 49
56062X641 MAINSTAY WINSLOW LRG CAP GROWTH FUND CL I	345 004 27	2 227,994 17	3 553,543 99
577130834 MATTHEWS PACIFIC TIGER FUND CL INS	51,749 17	1,395,226 37	1 437 074 37
74144Q203 T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY FUND	31 796 57	987 496 42	1,223,213 86
74316J458 CONGRESS MID CAP GROWTH-INS	168,991 33	2,364,015 80	3 623 174 05
74316J490 BECKER VALUE EQUITY FD-INST	206 380 45	3 748 995 62	3,671,508 26
921909818 VANGUARD TOTAL INTL ST INDEX FUND-ADM	249 119 63	6,215,969 64	6,903,104 95
922908728 VANGUARD TOTL STK MKT IND-AD	234 349 12	11 326,012 84	17,224,660 25
94984B348 WELLS FARGO ADVANTAGE INTERNATIONAL EQUITY FUND - I	156 196 18	1,693,087 83	1 708,786 21
<b>TOTAL - MUTUAL FUNDS</b>		<b>58 310 319 37</b>	<b>74,768,933 39</b>
<b>TOTAL PORTFOLIO</b>		<b>79 722 861 51</b>	<b>96 844 614 13</b>

MCINERNY FOUNDATION  
*Bank of Hawaii, Trustee*

Grant Application Information for Program Support

**I. Purpose**

The founders, William, James and Ella McInerny, arranged for practically their entire estates to pass to the McInerny Foundation in order to promote the welfare of the people of the Hawaiian Islands. Under the terms of the deed of trust creating the foundation, the income was to be used exclusively for charitable, educational purposes, or for the prevention of cruelty to children or animals. Use of this income was intended to be flexible, to cover changing conditions, and to best serve the charitable requirements of the people of Hawaii.

The trust document specifically excludes support to churches and organizations which proselytize, encourage theology, sectarianism, spiritualism, religion or any system of religious worship. The founders, in specifying these exclusions, did not do so with the intention of showing anything but the kindest of feelings and the best of good wishes toward continued and successful growth/accomplishment of the aims and purposes of any such worthy organizations, but sincerely believed that the uses and purposes are of such a nature that their aims and ends are better served if they are supported largely by the persons taking part in their work.

**II. General Information**

McInerny Foundation grants are given to organizations benefiting the people of Hawaii. Organizations must be exempt from federal taxes under Section 501(c)(3) of the Internal Revenue Code and be classified as a public charity. The Foundation does not give grants or scholarships to individuals, nor does it provide grants for deficit funding or endowments, or to organizations that "re-grant" McInerny Foundation funds.

Program and Project grants are awarded in six major fields: arts and culture, community, education, environment, health and rehabilitation, and human services.

Generally, the Foundation prefers to be one of several contributors to an activity, expecting the applicant to acquire needed funds from several sources to assure the continuation of the activity in the future.

The Distribution Committee will accept only one request a year from an organization. A new request will not be accepted if a prior pledge or report is still outstanding. The exception to this policy is a tuition aid program (separate guidelines available) which may be considered in addition to one other request from a school.

**NOTE: If a fiscal sponsor is being used, it is necessary to contact the Charitable Foundation Services office prior to submitting a grant proposal.**

**III. Additional Information**

1) **Board of Directors**

In order to be successful in accomplishing its purposes, a charitable organization generally must have community and business support, rather than relying solely on foundations or government funding.

For this reason the Distribution Committee pays particular attention to how active members of an organization's Board of Directors are in carrying out their responsibilities to the organization.

In the interest of public causes, McInerny Foundation has long required that all (100%) directors make a personal annual financial contribution, at some level, to the support of the organization; in addition to participating in fundraising activities. Directors are also required to attend Board meetings, volunteer work when needed, and make significant efforts to gain community and business support.

2) School Participation

If the request for funding supports a program that involves school or classroom participation, the applying charity must provide a list of the schools that will be involved in the program along with a letter of support from the schools' principals or teachers who have either committed or are interested in the program. The organization must also provide us with an approximate number of students that will be involved and/or benefiting from the program.

3) Other Factors

Some other factors considered in reviewing a proposal are

- the community's need for the proposed program or project in relation to other similar activities,
- reasonableness of the project's income/expenditure budget,
- ability of the applicant to obtain entire funding and sustain the proposed project

**IV. Foundation Deadline Dates for Program Support**

Currently there are NO deadlines dates when submitting grant proposals for Program Support. The Distribution Committee normally has four meetings during its fiscal year to consider grant requests.

Proposals are submitted online, and are reviewed chronologically when grants administration is preparing for a meeting. An incomplete proposal will lose its chronological position because the application is returned and not reviewed or processed until all missing documents and information is re-submitted. The application is then dated with the last date of when the proposal is complete.

There may be times due to unforeseen circumstances, unusually high/low volume, or incompleteness that a request may not be reviewed in time for the intended project. An average of four months (120 days) is usually required to process a proposal, allowing for a possible site visit and for studying the proposal in relation to other activities of the Foundation.

*Applicants are notified in writing of the action taken on their requests. The Foundation receives more requests for assistance than its funds permit supporting. However, normally, all applications are considered, and each is acted upon according to its current and projected relative merit, provided it is in keeping with the deed of trust.*

**NOTE: Although not ordinarily required, an audited financial statement may be requested if circumstances warrant.**

**Contact Information for the McInerney Foundation - Toll-free from Neighbor Islands 1-800-272-7262:**

Paula Boyce, AVP and Grants Administrator  
Email address [paula.boyce@boh.com](mailto:paula.boyce@boh.com)  
Phone (808) 694-4945

**MCINERNY FOUNDATION**  
*Bank of Hawaii, Trustee*

**Grant Application Information for General Operating Support**

**I. Purpose**

The founders, William, James and Ella McInerny, arranged for practically their entire estates to pass to the McInerny Foundation in order to promote the welfare of the people of the Hawaiian Islands. Under the terms of the deed of trust creating the foundation, the income was to be used exclusively for charitable, educational purposes, or for the prevention of cruelty to children or animals. Use of this income was intended to be flexible, to cover changing conditions, and to best serve the charitable requirements of the people of Hawaii.

The trust document specifically excludes support to churches and organizations which proselytize, encourage theology, sectarianism, spiritualism, religion or any system of religious worship. The founders, in specifying these exclusions, did not do so with the intention of showing anything but the kindest of feelings and the best of good wishes toward continued and successful growth/accomplishment of the aims and purposes of any such worthy organizations, but sincerely believed that the uses and purposes are of such a nature that their aims and ends are better served if they are supported largely by the persons taking part in their work.

**II. General Information**

McInerny Foundation grants are given to organizations benefiting the people of Hawaii. Organizations must be exempt from federal taxes under Section 501(c)(3) of the Internal Revenue Code and be classified as a public charity. The Foundation does not give grants or scholarships to individuals, nor does it provide grants for deficit funding or endowments, or to organizations that "re-grant" McInerny Foundation funds.

Program and Project grants are awarded in six major fields: arts and culture, community, education, environment, health and rehabilitation, and human services.

Generally, the Foundation prefers to be one of several contributors to an activity, expecting the applicant to acquire needed funds from several sources to assure the continuation of the activity in the future.

The Distribution Committee will accept only one request a year from an organization. A new request will not be accepted if a prior pledge or report is still outstanding. The exception to this policy is a tuition aid program (separate guidelines available) which may be considered in addition to one other request from a school.

**NOTE: General Operating support is provided to organizations that have an established relationship with McInerny Foundation.**

**III. Additional Information**

**a. Board of Directors**

In order to be successful in accomplishing its purposes, a charitable organization generally must have community and business support, rather than relying solely on foundations or government funding.

For this reason the Distribution Committee pays particular attention to how active members of an organization's Board of Directors are in carrying out their responsibilities to the organization.

In the interest of public causes, McInerny Foundation has long required that all (100%) directors make a personal annual financial contribution, at some level, to the support of the organization, in addition to participating in fundraising activities. Directors are also required to attend Board meetings, volunteer work when needed, and make significant efforts to gain community and business support.



b. School Participation

If the request for funding supports a program that involves school or classroom participation, the applying charity must provide a list of the schools that will be involved in the program along with a letter of support from the schools' principals or teachers who have either committed or are interested in the program. The organization must also provide us with an approximate number of students that will be involved and/or benefiting from the program.

c. Other Factors – General Operating Grants

Some other factors considered in reviewing a proposal for general operating support are

- the community's need for the applicant's existence in relation to other similar organizations
- reasonableness of applicant's operating budget
- ability of the applicant to obtain funding and sustainability for organization

**IV. Foundation Deadline Dates**

Currently there are **NO** deadlines dates when submitting grant proposals for General Operating Support. The Distribution Committee normally has four meetings during its fiscal year to consider grant requests.

Proposals are submitted online, and are reviewed chronologically when grants administration is preparing for a meeting. An incomplete proposal will lose its chronological position because the application is returned, and not reviewed or processed until all missing documents and information is re-submitted. The application is then dated with the last date of when the proposal is complete.

There may be times due to unforeseen circumstances, unusually high/low volume, or incompleteness that a request may not be reviewed in time for the intended project. An average of four months (120 days) is usually required to process a proposal, allowing for a possible site visit and for studying the proposal in relation to other activities of the Foundation.

*Applicants are notified in writing of the action taken on their requests. The Foundation receives more requests for assistance than its funds permit supporting. However, normally, all applications are considered, and each is acted upon according to its current and projected relative merit, provided it is in keeping with the deed of trust.*

**NOTE: Although not ordinarily required, an audited financial statement may be requested if circumstances warrant.**

**Contact Information for the McNerny Foundation (Toll-free from Neighbor Islands 1-800-272-7262):**

Paula Boyce, AVP and Grants Administrator  
Email address [paula.boyce@boh.com](mailto:paula.boyce@boh.com)  
Phone (808) 694-4945

MCINERNY FOUNDATION  
*Bank of Hawaii, Trustee*

Grant Application Information for General Capital Support

**I. Policy**

McInerny Foundation provides grants to organizations benefiting the people of Hawaii. Organizations must be exempt from federal taxes under Section 501(c)(3) of the Internal Revenue Code and be classified as a public charity. The McInerny Foundation trust document specifically excludes support to churches, religious entities and organizations which proselytize, encourage theology, sectarianism, spiritualism, religion or any system of religious worship.

The Distribution Committee accepts only one request a year from an organization. The exception to this policy is a tuition aid program (separate guidelines available) which may be considered in addition to one other request from a school.

**II. Capital Criteria & Deadline Dates**

**General Capital – Project Cost Under \$500,000**

General Capital requests are for projects or equipment having a total cost under \$500,000; however at the discretion of the foundation's grants administrator, projects or purchases of certain values and scope may be treated as large capital projects and subject to the guideline criteria for large capital.

(There are separate guidelines for Major Capital requests with total project costs of \$500,000 or more.)

- General Capital grants are provided for FF&E (furniture, fixtures, & equipment), renovations and/or small construction projects. Projects requiring permits must be filed PRIOR to submitting a grant application.
- McInerny Foundation does not provide grants for the purchase of real estate; nor does the foundation provide grants for deficit funding or for endowments, or to organizations that "re-grant" McInerny Foundation funds.
- Generally, the Foundation prefers to be one of several contributors, expecting the organization to acquire needed funds from several sources to assure the project is completed at a specific time and/or in a timely manner.
- In the interest of public causes, McInerny Foundation has long required that all (100%) board of directors of an organization make a personal annual financial contribution, at some level, to the support of the organization; in addition to participating in fundraising activities. Directors are also required to attend Board meetings, volunteer work when needed, and make significant efforts to gain community and business support.

Some other factors considered in reviewing a proposal are:

- the community's need for the proposed project in relation to other similar activities
- reasonableness of the project's income/expenditure budget
- ability of the applicant to obtain entire funding and complete the proposed project

**NOTE: If you are organization that is affiliated with a church or other religious entity, additional information is required. A specific section in the application requires completion.**

### **III. Foundation Deadline Dates**

**Currently there are NO deadlines dates when submitting grant proposals for General Capital Support. The Distribution Committee normally has four meetings during its fiscal year to consider grant requests.**

Proposals are submitted online, and are reviewed chronologically when grants administration is preparing for a meeting. An incomplete proposal will lose its chronological position because the application is returned, and not reviewed or processed until all missing documents and information is re-submitted. The application is then dated with the last date of when the proposal is complete.

There may be times due to unforeseen circumstances, unusually high/low volume, or incompleteness that a request may not be reviewed in time for the intended project. An average of four months (120 days) is usually required to process a proposal, allowing for a possible site visit and for studying the proposal in relation to other activities of the Foundation.

*Applicants are notified in writing of the action taken on their requests. The Foundation receives more requests for assistance than its funds permit supporting. However, normally, all applications are considered, and each is acted upon according to its current and projected relative merit, provided it is in keeping with the deed of trust.*

**NOTE: Although not ordinarily required, an audited financial statement may be requested if circumstances warrant.**

### **Contact Information for the McInerney Foundation (Toll-free from Neighbor Islands (1-800-272-7262):**

Paula Boyce, AVP and Grants Administrator  
Email address: [paula.boyce@boh.com](mailto:paula.boyce@boh.com)  
Phone: (808) 694-4945

MCINERNY FOUNDATION  
*Bank of Hawaii, Trustee*

Grant Application Information for Major Capital Support

**I Policy**

The McInerny Foundation trust document specifically excludes support to churches, religious entities and organizations which proselytize, encourage theology, sectarianism, spiritualism, religion or any system of religious worship.

McInerny Foundation provides grants to organizations benefiting the people of Hawaii. Organizations must be exempt from federal taxes under Section 501(c) (3) of the Internal Revenue Code and be classified as a public charity.

The Distribution Committee accepts only one request a year from an organization. The exception to this policy is a tuition aid program (separate guidelines available) which may be considered in addition to one other request from a school.

**II. Major Capital Criteria**

Major Capital requests may include capital campaigns, projects and equipment purchases with TOTAL costs of \$500,000 and more.

- Major Capital grants may be provided for the purchase of equipment, renovations and construction of buildings; and occasionally for the purchase of land to protect the environment. McInerny Foundation does not provide grants for the purchase of real estate; nor does the foundation provide grants for deficit funding or for endowments.
- Generally, the Foundation prefers to be one of several contributors, expecting the organization to acquire needed funds from several sources to assure the project is completed at a specific time and/or in a timely manner.
- In the interest of public causes, McInerny Foundation has long required that all (100%) board of directors of an organization make a personal annual financial contribution, at some level, to the support of the organization - in addition to participating in fundraising activities. Directors are also required to attend Board meetings, volunteer work when needed, and make significant efforts to gain community and business support.

Some other factors considered in reviewing a proposal are.

- the community's need for the proposed project in relation to other similar activities
- reasonableness of the project's income/expenditure budget
- ability of the applicant to obtain entire funding and complete the proposed project

**The Following 2 CONDITIONS MUST BE MET PRIOR TO SUBMITTING A MAJOR CAPITAL REQUEST:**

- 1: There must be 100% financial contribution from all Board, Trustees, and Committee members
2. Organization must have already attained 25% of the total campaign goal and/or project/equipment cost, or both

**NOTE:** Although permits are no longer required, McInerny Foundation may request specific permits if circumstances warrant.

**Religious Affiliation**

If you are organization that is affiliated with a church or other religious entity, additional information is required. A specific section in the application requires completion

**III. Foundation Deadline Dates Deadline Date.**

Must be submitted by 11:59 PM on July 1 Requests are reviewed in August or September

Proposals are submitted online, and are reviewed chronologically when grants administration is preparing for a meeting. An incomplete proposal will lose its chronological position because the application is returned, and not reviewed or processed until all missing documents and information is re-submitted. The application is then dated with the last date of when the proposal is complete.

A possible site visit for studying the project may be needed.

Applicants will be notified in writing of the action taken on their requests. The Foundation receives more requests for assistance than its funds permit supporting. However, normally, all applications are considered, and each is acted upon according to its current and projected relative merit, provided it is in keeping with the deed of trust

**NOTE:** Although not ordinarily required, an audited financial statement may be requested if circumstances warrant.

**Contact Information for the McInerny Foundation (Toll-free from Neighbor Islands (1-800-272-7262) :**

Paula Boyce, AVP and Grants Administrator  
Email address: [paula.boyce@boh.com](mailto:paula.boyce@boh.com)  
Phone: (808) 694-4945

MCINERNY FOUNDATION  
*Bank of Hawaii, Trustee*

Grant Application Information for Tuition Aid Program Support

**Tuition Aid Program - Grantmaking Policies**

Application for Tuition Aid program grants are accepted from qualified tax-exempt 501(c)(3) charitable learning institutions serving children from preschool through 12<sup>th</sup> grade throughout the state of Hawaii.

Generally, the Foundation prefers to be one of several contributors to a school's tuition aid program, expecting the school to acquire needed funds from several sources to assure the continuation of the program in the future

*The trust document specifically excludes support to churches and organizations which proselytize, encourage theology, sectarianism, spiritualism, religion or any system of religious worship. The Foundation does not give tuition aid to individuals, and does not provide grants for school endowments.*

The Distribution Committee generally will accept only one request a year from an organization. The exception to this policy is a tuition aid program request which will be considered in addition to one other request from a school

**NOTE:** In the interest of public causes, McInerny Foundation has long required that all directors make a personal annual financial contribution, at some level, to the support of the organization, in addition to participating in fundraising activities.

**Accreditation Policy**

McInerny Foundation Distribution Committee requires all schools submitting a request for tuition aid to be accredited by one of the following accrediting bodies

**Schools: preschool through third grade programs, including childcare and after-school care programs:**

NAEYC (National Association for the Education of Young Children), or  
NECPA (National Early Childhood Program Accreditation)

**Schools: any or all grade levels from Pre-K through 12<sup>th</sup> grade programs; or a college/university**

WASC (Western Association of Schools and Colleges)

***NOTE All accrediting information and verification must be included with the Accreditation & Information Form for Tuition Aid (Form A, Page 4).***

**Pending Accreditation Policy**

Requests will be accepted from schools that have received a tuition aid award in the past from McInerny Foundation, and are NOT yet accredited, **providing** the school has applied for accreditation with one of the above accrediting entities **prior** to submitting a request to McInerny Foundation. Pending accrediting information and verification must be included with the ***Accreditation & Information Form for Scholarship/Tuition Aid (forms A & B on pages 4 & 5).***

**DEADLINE: Requests must be submitted by 11:59 PM on NOVEMBER 15**

Requests for schools' tuition aid programs are normally reviewed during the first quarter of the year. There may be times due to unforeseen circumstances or unusually high volume, that a request may not be reviewed in time for the intended program/project. An average of 90 - 120 days is required to process a proposal, allowing for a possible site visit and for studying the proposal in relation to other activities of the Foundation.

*Applicants are notified in writing of the action taken on their requests. The Foundation receives more requests for assistance than its funds permit supporting; however, normally, all applications are considered, and each is acted upon according to its current and projected relative merit, provided it is in keeping with the deed of trust.*

**NOTE:** *Although not ordinarily required, an audited financial statement may be requested if circumstances warrant*

**Contact Information for McInerny Foundation (Toll-free from Neighbor Islands: 1-800-272-7262)**

Paula Boyce, AVP and Grants Administrator  
Email: [paula.boyce@boh.com](mailto:paula.boyce@boh.com)  
Phone: (808) 694-4945

Organization Name	Organization Address 1	Organization City	State	Zip Code	Project Name	Payment Amount	Charity Deductibility Codes
AdLit Friends for Youth	3375 Koapaka Street Suite B290	Honolulu	HI	96819	Mobile Education Center (MEC)	\$ 25,000.00	PC
Aloha Medical Mission	810 North Vineyard Blvd	Honolulu	HI	96817	Welcome Smile - Free Dentures for Abused Women (CY 2019)	\$ 10,000.00	PC
Aloha School Early Learning Center	P O Box 1408	Hanalei	HI	96714	Tuition Aid Program - 2019/2020	\$ 7,500.00	PC
Assets School	One Ohana Nui Way	Honolulu	HI	96818	Construction of K-4 Village at Ohana Nui Campus - Major Capital Campaign	\$ 103,000.00	PC
Average, Inc	2667 Annu Place	Honolulu	HI	96819	Māhūhū Translation Training Project Phase IV (CY 2020)	\$ 40,000.00	PC
Big Brothers Big Sisters Hawaii	418 Kuwili Street Suite 106	Honolulu	HI	96817-5364	Māhūhū Center Repairs (July 2019 - June 2020)	\$ 30,000.00	PC
Big Brothers Big Sisters Hawaii	418 Kuwili Street Suite 106	Honolulu	HI	96817-5364	Māhūhū Center Repairs (July 2019 - June 2020)	\$ 15,000.00	PC
Book Trust Hawaii Chapter	P O Box 532082	Kohala	HI	96753-2482	Book Trust Literacy Program Molokai - SY 2018/19	\$ 30,000.00	PC
Boy Scouts of America Aloha Council	42 Puwa Road	Honolulu	HI	96817	Boys and Girls Capital Campaign	\$ 103,000.00	GROUP
Boys and Girls Club of Hawaii	1000 Bishop Street Suite 505	Honolulu	HI	96813	Windward Clubhouse (11/2020 - 12/21/2020)	\$ 15,000.00	PC
Chamber Music Hawaii	P O Box 61939	Honolulu	HI	96839	Statewide Music Education Outreach Schools and Communities (FYE 6/30/2020)	\$ 13,000.00	PC
Child & Family Services	91-1841 Fort Weaver Road	Ewa Beach	HI	96706-1909	Hale O Ulu - An Alternative School Program (July 2019 - June 2020)	\$ 103,000.00	PC
Children's Discovery Center	91-1841 Fort Weaver Road	Ewa Beach	HI	96706-1909	Hale O Ulu - An Alternative School Program (July 2019 - June 2020)	\$ 125,000.00	PC
Children's Discovery Center	111 Ohe Street	Honolulu	HI	96813	General Operating Support - FYE 12/31/19	\$ 13,000.00	PC
Easter Seals Hawaii	710 Green Street	Honolulu	HI	96813	Digital Devices for Early Intervention Program - CY 2019	\$ 15,000.00	PC
Girl Scouts of Hawaii	410 Alkinson Dr Suite 2E1	Honolulu	HI	96814	Paving the Way to Camp Pāmalu	\$ 10,000.00	PC
Goodwill Industries of Hawaii	2610 Kilihau Street	Honolulu	HI	96819-2020	Honolulu Career & Learning Center	\$ 23,000.00	PC
Hale Kupa	615 Piko Street Suite 703	Honolulu	HI	96814-3139	New Eva facilities (to include Service Center Education Counseling Teen Residential) - Major Capital	\$ 23,000.00	PC
Hana Arts	P O Box 686	Hana	HI	96713	Hana Arts Academy (Aug 2019 - May 2020)	\$ 23,000.00	PC
Hanalei School	1922 Maika Street	Honolulu	HI	96822	2019-2020 Tuition Aid Program	\$ 48,000.00	PC
Hanalei School's	94-294 Anania Drive	Honolulu	HI	96789	Tuition Aid Program - SY 2019/2020	\$ 23,000.00	PC
Hawaii Academy of Science	1776 University Avenue #U4-4	Honolulu	HI	96822	The 63rd Hawaii State Science and Engineering Fair - FYE 6/30/2020 (for SY 2019/2020)	\$ 50,000.00	PC
Hawaii Alliance for Arts in Education dba Hawaii Arts Alliance	P O Box 3948	Honolulu	HI	96812-3948	Performing Arts Learning Centers 5/1/2019 - 4/30/2020	\$ 50,000.00	PC
Hawaii Children's Action Network DBA Good Beginnings Alliance	850 Richards Street #201	Honolulu	HI	96813	General Operating Support - FYE 6/30/2019	\$ 25,000.00	PC
Hawaii Education of the Arts Inc	1342 Aloha Oe Drive	Kailua	HI	96734	Choir Program SY 9/1/2019 - 5/1/2020	\$ 16,000.00	PC
Hawaii Foodbank Inc	2611 Kilihau Street	Honolulu	HI	96819	Relocated Truck for Oahu Warehouse (10/2019 9/2020)	\$ 8,000.00	PC
Hawaii International Film Festival	680 Iwilei Road Suite 100	Honolulu	HI	96817	39th Annual Hawaii International Film Festival (July-December 2019)	\$ 10,000.00	PC
Hawaii Island Community Development Corporation	100 Pāhuli Street, Ste 204	Hilo	HI	96720	Construction of New Adult Day Center (Major Capital)	\$ 65,000.00	PC
Hawaii Montessori Inc	74-978 Menawalea Street	Kailua Kona	HI	96740	Tuition Aid Program 2019-2020	\$ 3,000.00	PC
Hawaii Opera Theatre	Hawaii Opera Plaza	Honolulu	HI	96813	La Traviata (April 1 - May 31 2019)	\$ 25,000.00	PC
Hawaii Preparatory Academy	65-1692 Kohala Mountain Road	Kamuela	HI	96743-6476	Tuition Aid Program SY 2019/2020	\$ 25,000.00	PC
Helping Hands Hawaii	2100 N Nimitz Hwy	Honolulu	HI	96819	Support for Bilingual Access Line - FYE 12/31/2019	\$ 25,000.00	PC
Holy Nativity School	1067 A California Avenue	Wahiawa	HI	96786	Tuition Aid Program - SY 2019/2020	\$ 25,000.00	GROUP
Honolulu Civil Beat	5286 Kalanianaʻole Highway	Honolulu	HI	96821-1883	Tuition Aid Program - SY 2019/2020	\$ 25,000.00	PC
Honolulu Theatre for Youth	3465 Waialae Ave #200	Honolulu	HI	96816	Civil Beat Health Care Reporter (6/2019-5/2020)	\$ 25,000.00	PC
Honolulu Waldorf School	1149 Bethel Street	Honolulu	HI	96813	General Operating Support - FYE 5/31/2020	\$ 25,000.00	PC
Honua Na Pua	350 Ulua Street	Honolulu	HI	96821	Tuition Aid Program - SY 2019/2020	\$ 45,000.00	PC
Hospice of Kona	P O Box 22651	Honolulu	HI	96823	Pearl Haven (3/1/2018 - 12/31/2020) - Major Capital	\$ 10,000.00	PC
IHS - The Institute for Human Services, Inc	75-5925 Waiala Road	Kailua-Kona	HI	96745-1130	Capital Improvements to Memory Lane Thrift Store (4/1/2018 - 12/31/2019)	\$ 35,000.00	PC
Iolani School	546 Kaahā Street	Honolulu	HI	96817	General Operating Support - Capacity Building for Program Growth - FYE 6/30/2020	\$ 10,000.00	PC
Iolani School	563 Kamoku Street	Honolulu	HI	96826	Tuition Aid Program - SY 2019/2020	\$ 50,000.00	PC
Iolani School	563 Kamoku Street	Honolulu	HI	96826	KAT Programs - FYE 6/30/2020	\$ 200,000.00	PC
Island School	3-1875 Kaunakakai Highway	Lihue	HI	96766-9597	New Classroom Building Project (2/1/2016 - 9/30/2020) - Major Capital	\$ 50,000.00	PC
Island School	3-1875 Kaunakakai Highway	Lihue	HI	96766-9597	Tuition Aid Program - SY 2019/2020	\$ 25,000.00	PC
J Walter Cameron Center	95 Mahalanā Street	Waikuku	HI	96793-9597	Renovation & Upgrading of J Walter Cameron Center - Bldg 5 Space 19-A (1 of 3 p/ym)	\$ 75,000.00	PC
Japan-America Society of Hawaii	1800 Kapiolani Blvd Suite 204	Honolulu	HI	96814-3878	McInerney Foundation's Japan Day (Fall 2019 and Spring 2020)	\$ 14,000.00	PC
Ka Luma O Maui Ltd	95 Mahalanā St Ste 19B	Waikuku	HI	96793	Construct New Center of Operations (11/2018 3/31/2021) Major Capital	\$ 50,000.00	PC
KCA's Preschool of Hawaii	2707 South King Street	Honolulu	HI	96826-5325	49th Season Support - FYE 6/30/2020	\$ 35,000.00	PC
Kumu Kahua Theatre	46 Marchant Street	Honolulu	HI	96813	Tuition Aid Program - FYE 6/30/2020	\$ 10,000.00	PC
Lanai Academy of Performing Arts	P O Box 631124	Lanai City	HI	96753	Hana Ka Puana - Let Our Story Echo On (February - October 2019)	\$ 20,000.00	PC
Le Jardin Academy	917 Kālanianʻōle Highway	Kailua	HI	96744	Tuition Aid Program (SY 07/01/2019 - 06/30/2020)	\$ 25,000.00	PC
Lymann House Memorial Museum	276 Hall Street	Hilo	HI	96720	Island Heritage Gallery	\$ 50,000.00	PC
Ma Ka Hana Ka Ika Building Program	PO Box 968	Hana	HI	96713	General Operating Support - FYE 6/30/2019	\$ 40,000.00	PC
Malamalama Waldorf School, Inc	HC 3, Box 13068	Keaau	HI	96749-9220	Tuition Aid Program SY 2019/2020	\$ 20,000.00	PC
Maryknoll School	1526 Alexander Street	Honolulu	HI	96822	Tuition Aid Program SY 2019/2020	\$ 25,000.00	GROUP
Mental Health Association in Hawaii dba Mental Health America of Hawaii	1136 Union Plaza, Suite 510	Honolulu	HI	96813	General Operating Support FYE 12/31/2019	\$ 50,000.00	PC
Mental Health Kona	1221 Kapiolani Blvd Suite 345	Honolulu	HI	96814	Repairs & Renovations for Pauahi Hale (for the Safe Haven program) [Major Capital]	\$ 67,269.30	PC
Mid-Pacific Institute	2445 Kaia Street	Honolulu	HI	96822-2299	Tuition Aid Program - SY 2019/2020	\$ 44,500.00	PC
Montessori Hale O Kahu	P O Box 2348	Kilauea	HI	96753	Tuition Aid Program SY 2019/2020	\$ 17,500.00	PC
Montessori School of Maui	2933 Baldwin Avenue	Makawao	HI	96768	Tuition Aid Program SY 2019/2020	\$ 30,000.00	PC



McInerney Foundation  
 FYE 99-6002356  
 FYE September 30, 2019  
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National Tropical Botanical Garden	3530 Papalina Rd	Kalihiapo	HI	96741-9599	Education & Internship Program (9/1/2019 - 8/31/2020)	\$	35,000.00	PC
North Hawaii Community Hospital	67-1125 Mammalahoa Highway	Kamuela	HI	96743	Emergency Room Expansion (1/1/2018 - 1/31/2020) - Major Capital	\$	125,000.00	PC
Navy Hale Keiki School, Inc	153 Boudenville Dr	Honolulu	HI	96818	Tuition Aid Program SY 2019/2020	\$	8,000.00	PC
Ohana Komputer	1516 Avon Way	Honolulu	HI	96822	General Operating Support - FYE 12/31/2019	\$	5,000.00	PC
Pacific and Asian Affairs Council	1601 East-West Road 4th Floor	Honolulu	HI	96848-1601	PAAC High School Global Education Program (SY 2019-2020)	\$	35,000.00	PC
Pacific Aviation Museum Pearl Harbor	319 Lexington Blvd - Ford Island, Hangar 37	Honolulu	HI	96818	Hawaii Youth STEM Learning Lab (Major Capital)	\$	50,000.00	PC
Pacific Buddhist Academy	1754 Lusitana Street	Honolulu	HI	96813-1657	Tuition Aid Program - SY 2019/2020	\$	12,000.00	PC
Pali Momi Foundation	55 Merchant Street, 28th Floor	Honolulu	HI	96813	Hawaii Pacific Health Center for Simulation & Education at Pali Momi Medical Center - FYE 6/30/2020	\$	30,000.00	PC
Parents and Children Together	1485 Linapuna Street, 105	Kamuela	HI	96819-3575	General Operating Support - FYE 6/30/2020	\$	135,000.00	PC
Peiker School	65-1224 Lindsey Road	Kamuela	HI	96743	Tuition Aid Program - SY 2019/2020	\$	25,000.00	PC
Planned Parenthood of the Great Northwest and the Hawaiian Islands	639 S. Beretania Street	Honolulu	HI	96743	Center for Sports, Science and the Arts (10/2015 - 5/2021) - Major Capital	\$	50,000.00	PC
Punahou School	1601 Punahou Street	Honolulu	HI	96813	Honolulu Hub - Health Center & Administration Building	\$	100,000.00	PC
Punahou School	1601 Punahou Street	Honolulu	HI	96822-3336	Sidney and Minnie Kossas Community for Grades 2-5	\$	100,000.00	PC
Reading is Fundamental, Honolulu, Inc	P O Box 61826	Honolulu	HI	96822-3336	Tuition Aid Program SY 2019/2020	\$	91,000.00	PC
Sacred Hearts Academy	3253 Waialeale Avenue	Honolulu	HI	96839	General Operating Support - FYE 6/30/2020	\$	20,000.00	PC
Seabury Hall	480 Olinda Road	Makawao	HI	96816	Ka Lei Ika (To embrace knowledge) 2019 Summer School (6/1/2019 - 7/31/2019)	\$	15,000.00	PC
Seagull Schools, Inc	1300 Kailua Road	Kailua	HI	96768	Tuition Aid Program - SY 2019/2020	\$	15,000.00	PC
Special Olympics Hawaii	P O Box 3295	Honolulu	HI	96734	2019-2020 Tuition Aid Program	\$	15,000.00	PC
St. Andrew's Schools	224 Queen Emma Square	Honolulu	HI	96801	Construction of Sports and Wellness Center in Kapiolani (Major Capital)	\$	150,000.00	PC
State of Hawaii, DOE - Waialua High & Intermediate School	67-160 Farrington Highway	Waialua	HI	96813	Tuition Aid Program SY 2019/2020	\$	23,000.00	PC
State of Hawaii, DOE - Waipahu High School	94-1211 Farrington Highway	Waipahu	HI	96791	Robotics Program (6/2019 - 5/2020)	\$	23,000.00	PC
Straub Foundation	55 Merchant Street	Honolulu	HI	96797	Early College 2.0 (3-year Partnership for SYs 2020, 2021, & 2022)	\$	91,455.00	PC
Teach For America-Hawaii	500 Ala Moana Blvd	Honolulu	HI	96813	Purchase Biplane Imaging Machine for Cath Lab (7/1/2019 - 12/31/2020) - Major Capital	\$	100,000.00	PC
The Food Banker, Inc	40 Holomua Street	Hilo	HI	96813	General Operating Support for FYE 5/31/2020 - UNSOLICITED AWARD FROM MCINERNEY FOUNDATION	\$	25,000.00	PC
The Nature Conservancy of Hawaii	2950 Manoa Road	Honolulu	HI	96813	General Operating Support FYE 5/31/2019 (for SY 2018/2019)	\$	225,000.00	PC
The Salvation Army - Hawaiian & Pacific Islands Division	1003 Bishop Street, Suite 740	Honolulu	HI	96817	General Operating Support - FYE 6/30/2019	\$	200,000.00	GROUP
Trust for Public Land	86-260 Farrington Highway	Honolulu	HI	96822	Programs Support - FYE 9/30/2019 (NOT for FF&E)	\$	100,000.00	PC
Waianae Coast Comprehensive Health Center	86-260 Farrington Highway	Waianae	HI	96813	Sustainable Hawaii Program FYE 6/30/2020	\$	50,000.00	GROUP
Waianae Community Re-Development Corporation dba MAO Organic Farms	P O Box 441	Waianae	HI	96792	Emergency Medical Service Building (Major Capital)	\$	200,000.00	PC
Waikiki Community Center	310 Paoakalani Avenue	Honolulu	HI	96792	MA O Fall Programming (August - December 2019)	\$	50,000.00	PC
Waikiki Health	277 Ohua Avenue	Honolulu	HI	96815	Keiki Building Community - FYE 12/31/2019	\$	20,000.00	PC
Waimanalo Health Center	41-1347A Kalanianaʻolaha Hwy	Waimanalo	HI	96795	Primary Care Program - CY 2019	\$	125,000.00	PC
Waimanalo Country School	P O Box 399	Kamuela	HI	96743	Construction of New Outpatient Care Facility - Oia Ika Wa (Major Capital)	\$	200,000.00	PC

TOTAL GRANTS PAID FYE SEPTEMBER 30, 2019

\$ 5,435,224.00

<b>McInerney Foundation - Major Capital Pledges</b>						Rev	8/8/2020
TIN: 99-6002356							
<b>Form 990-PF, page 11, Part XV - Supplementary Information, Line 3b - Grant Commitments</b>							
#	Organization	Approved	Total Pledged	Accelerated Payment FYE 9/30/2019	Balance Due	Due FYE 9/30/2020	Due FYE 9/30/2021
1-	Boy Scouts of America, Aloha Council - Roots and Wings (major captl) - \$200,000 ov/3yrs (\$75,000 - 9/2019, \$75,000 - 9/2020, \$50,000 - 9/2021 (1st & 2nd yr acclertd PD 9/20/2019 mtg)	9 24 2018	200,000 00	150,000 00	50,000 00	50,000 00	-
2-	Girl Scouts of Hawaii - Paving the Way to Camp Paumalu (major captl) - \$200,000 ov/3yrs (\$75,000 - 9/2019, \$75,000 - 9/2020, \$50,000 9/2021 (1st & 2nd yr acclertd PD 9/20/2019 mtg)	9 24 2018	200,000 00	150,000 00	50,000 00	50,000 00	-
3-	Goodwill Industries of Hawaii - Honolulu Career & Learning Center (major captl) - \$150,000 ov/3yrs (\$50,000 - 9/2019, \$50,000 - 9/2020, \$50,000 - 9/2021) (1st & 2nd yr acclertd PD 9/20/2019 mtg)	9 24 2018	150,000 00	100,000 00	50,000 00	50,000 00	-
4-	Planned Parenthood of the Great Northwest and the Hawaiian Islands - Honolulu Hub Building (major captl) - \$150,000 ov/3yrs (\$50,000 - 9/2019, \$50,000 - 9/2020, \$50,000 - 2021) (1st & 2nd yr acclertd PD 9/20/2019 mtg)	9 24 2018	150,000 00	100,000 00	50,000 00	50,000 00	-
5-	Punahou School - Sidney and Minnie Kosasa Community for Grades 2-5 (major captl) - \$150,000 ov/3yrs (\$50,000 - 9/2019, \$50,000 - 2020, \$50,000 - 9/2021 (1st & 2nd yr acclertd PD 9/20/2019 mtg)	9 24 2018	150,000 00	100,000 00	50,000 00	50,000 00	-
6-	Hoola Na Pua - Pearl Haven (major captl) - \$200,000 ov/2yrs (\$100,000 - 9/2020, \$100,000 - 9/2021) (1st yr acclertd PD 9/20/2019 mtg)	9 20 2019	200,000 00	100,000 00	100,000 00	100,000 00	-
7-	Island School - New Classrm Bldg(major captl) - \$100,000 ov/2yrs (\$50,000 - 9/2020, \$50,000 - 9/2021) (1st yr acclertd PD 9/20/2019 mtg)	9 20 2019	100,000 00	50,000 00	50,000 00	50,000 00	-
8-	Ka Lima O Maui - New Center of Opers Bldg( major captl) - \$100,000 ov/2yrs (\$50,000 - 9/2020, \$50,000 - 9/2021) (1st yr acclertd PD 9/20/2019 mtg)	9 20 2019	100,000 00	50,000 00	50,000 00	50,000 00	-
9-	North Hawaii Community Hospital - Emergency Room Expasnsion (major captl) - \$250,000 ov/2yrs (\$125,000 - 9/2020, \$125,000 - 9/2021) (1st yr acclertd PD 9/20/2019 mtg)	9 20 2019	250,000 00	125,000 00	125,000 00	125,000 00	-

McInerney Foundation - Major Capital Pledges						Rev	8/8/2020
TIN: 99-6002356							
Form 990-PF, page 11, Part XV - Supplementary Information, Line 3b - Grant Commitments							
#	Organization	Approved	Total Pledged	Accelerated Payment FYE 9/30/2019	Balance Due	Due FYE 9/30/2020	Due FYE 9/30/2021
1-	Boy Scouts of America, Aloha Council - Roots and Wings (major captl) - \$200,000 ov/3yrs (\$75,000 - 9/2019, \$75,000 - 9/2020, \$50,000 - 9/2021 (1st & 2nd yr acclertd PD 9/20/2019 mtg)	9 24 2018	200,000 00	150,000 00	50,000 00	50,000 00	-
10-	Parker School - Ctr for Sports, Science & Arts (major captl) - \$100,000 ov/2yrs (\$50,000 - 9/2020, \$50,000 - 9/2021) (1st yr acclertd PD 9/20/2019 mtg)	9 20 2019	100,000 00	50,000 00	50,000 00	50,000 00	-
11-	Straub Foundation - Biplane Imaging Machine for Cath Lab(maj captl) - \$300,000 ov/3yrs (\$100,000 - 9/2020, \$100,000 - 9/2021, \$100,000 9/2021) (1st yr acclertd PD 9/20/2019 mtg)	9 20 2019	300,000 00	100,000 00	200,000 00	100,000 00	100,000 00
			1,900,000 00	1,075,000 00	825,000 00	725,000 00	100,000 00