

SCHEDULE C (Form 1040)

Profit or Loss From Business (Sole Proprietorship)

OMB No. 1545-0074

2023

Attachment Sequence No. 09

Department of the Treasury Internal Revenue Service

Attach to Form 1040, 1040-SR, 1040-SS, 1040-NR, or 1041; partnerships must generally file Form 1065. Go to www.irs.gov/ScheduleC for instructions and the latest information.

Name of proprietor, Social security number (SSN), Principal business or profession, Business name, Business address, Accounting method, Did you materially participate, If you started or acquired this business during 2023, check here, Did you make any payments in 2023 that would require you to file Form(s) 1099?, If "Yes," did you or will you file required Form(s) 1099?

Part I Income

1 Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked. 2 Returns and allowances. 3 Subtract line 2 from line 1. 4 Cost of goods sold (from line 42). 5 Gross profit. Subtract line 4 from line 3. 6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions). 7 Gross income. Add lines 5 and 6.

Part II Expenses. Enter expenses for business use of your home only on line 30.

8 Advertising. 9 Car and truck expenses (see instructions). 10 Commissions and fees. 11 Contract labor (see instructions). 12 Depletion. 13 Depreciation and section 179 expense deduction (not included in Part III) (see instructions). 14 Employee benefit programs (other than on line 19). 15 Insurance (other than health). 16 Interest (see instructions): a Mortgage (paid to banks, etc.). b Other. 17 Legal and professional services. 18 Office expense (see instructions). 19 Pension and profit-sharing plans. 20 Rent or lease (see instructions): a Vehicles, machinery, and equipment. b Other business property. 21 Repairs and maintenance. 22 Supplies (not included in Part III). 23 Taxes and licenses. 24 Travel and meals: a Travel. b Deductible meals (see instructions). 25 Utilities. 26 Wages (less employment credits). 27a Other expenses (from line 48). b Energy efficient commercial bldgs deduction (attach Form 7205). 28 Total expenses before expenses for business use of home. Add lines 8 through 27b. 29 Tentative profit or (loss). Subtract line 28 from line 7. 30 Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions. Simplified method filers only: Enter the total square footage of (a) your home: and (b) the part of your home used for business: Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30. 31 Net profit or (loss). Subtract line 30 from line 29. 32 If you have a loss, check the box that describes your investment in this activity. See instructions. 32a All investment is at risk. 32b Some investment is not at risk.

**Part III** Cost of Goods Sold (see instructions)

33 Method(s) used to value closing inventory:    a  Cost    b  Lower of cost or market    c  Other (attach explanation)

34 Was there any change in determining quantities, costs, or valuations between opening and closing inventory?  
If "Yes," attach explanation . . . . .  Yes     No

35 Inventory at beginning of year. If different from last year's closing inventory, attach explanation . . . . . 35

36 Purchases less cost of items withdrawn for personal use . . . . . 36

37 Cost of labor. Do not include any amounts paid to yourself . . . . . 37

38 Materials and supplies . . . . . 38

39 Other costs . . . . . 39

40 Add lines 35 through 39 . . . . . 40

41 Inventory at end of year . . . . . 41

42 **Cost of goods sold.** Subtract line 41 from line 40. Enter the result here and on line 4 . . . . . 42

**Part IV** **Information on Your Vehicle.** Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

43 When did you place your vehicle in service for business purposes? (month/day/year) \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

44 Of the total number of miles you drove your vehicle during 2023, enter the number of miles you used your vehicle for:  
 a Business \_\_\_\_\_ b Commuting (see instructions) \_\_\_\_\_ c Other \_\_\_\_\_

45 Was your vehicle available for personal use during off-duty hours? . . . . .  Yes     No

46 Do you (or your spouse) have another vehicle available for personal use? . . . . .  Yes     No

47a Do you have evidence to support your deduction? . . . . .  Yes     No  
 b If "Yes," is the evidence written? . . . . .  Yes     No

**Part V** **Other Expenses.** List below business expenses not included on lines 8-26, line 27b, or line 30.


48 **Total other expenses.** Enter here and on line 27a . . . . . 48