



Worksheet 4-1. **Student Loan Interest Deduction Worksheet**

Use this worksheet instead of the worksheet in the Form 1040 instructions if you are filing **Form 2555, 2555-EZ, or 4563**, or you are excluding income from sources within Puerto Rico. Before using this worksheet, you must complete **Form 1040**, lines 7 through 32, plus any amount to be entered on the dotted line next to line 36.

1.	Enter the total interest you paid in 2017 on qualified student loans. Don't enter more than \$2,500	1.	_____
2.	Enter the amount from Form 1040, line 22	2.	_____
3.	Enter the total of the amounts from Form 1040, lines 23 through 32	3.	_____
4.	Enter the total of any amounts entered on the dotted line next to Form 1040, line 36	4.	_____
5.	Add lines 3 and 4	5.	_____
6.	Subtract line 5 from line 2	6.	_____
7.	Enter any foreign earned income exclusion and/or housing exclusion (Form 2555, line 45; or Form 2555-EZ, line 18)	7.	_____
8.	Enter any foreign housing deduction (Form 2555, line 50)	8.	_____
9.	Enter the amount of income from Puerto Rico you are excluding	9.	_____
10.	Enter the amount of income from American Samoa you are excluding (Form 4563, line 15)	10.	_____
11.	Add lines 6 through 10. This is your modified adjusted gross income	11.	_____
12.	Enter the amount shown below for your filing status	12.	_____
	• Single, head of household, or qualifying widow(er)—\$65,000		
	• Married filing jointly—\$135,000		
13.	Is the amount on line 11 more than the amount on line 12?		
	<input type="checkbox"/> No. Skip lines 13 and 14, enter -0- on line 15, and go to line 16.		
	Yes. Subtract line 12 from line 11	13.	_____
14.	Divide line 13 by \$15,000 (\$30,000 if married filing jointly). Enter the result as a decimal (rounded to at least three places). If the result is 1.000 or more, enter 1.000	14.	_____
15.	Multiply line 1 by line 14	15.	_____
16.	Student loan interest deduction. Subtract line 15 from line 1. Enter the result here and on Form 1040, line 33. Don't include this amount in figuring any other deduction on your return (such as on Schedule A, C, E, etc.)	16.	_____