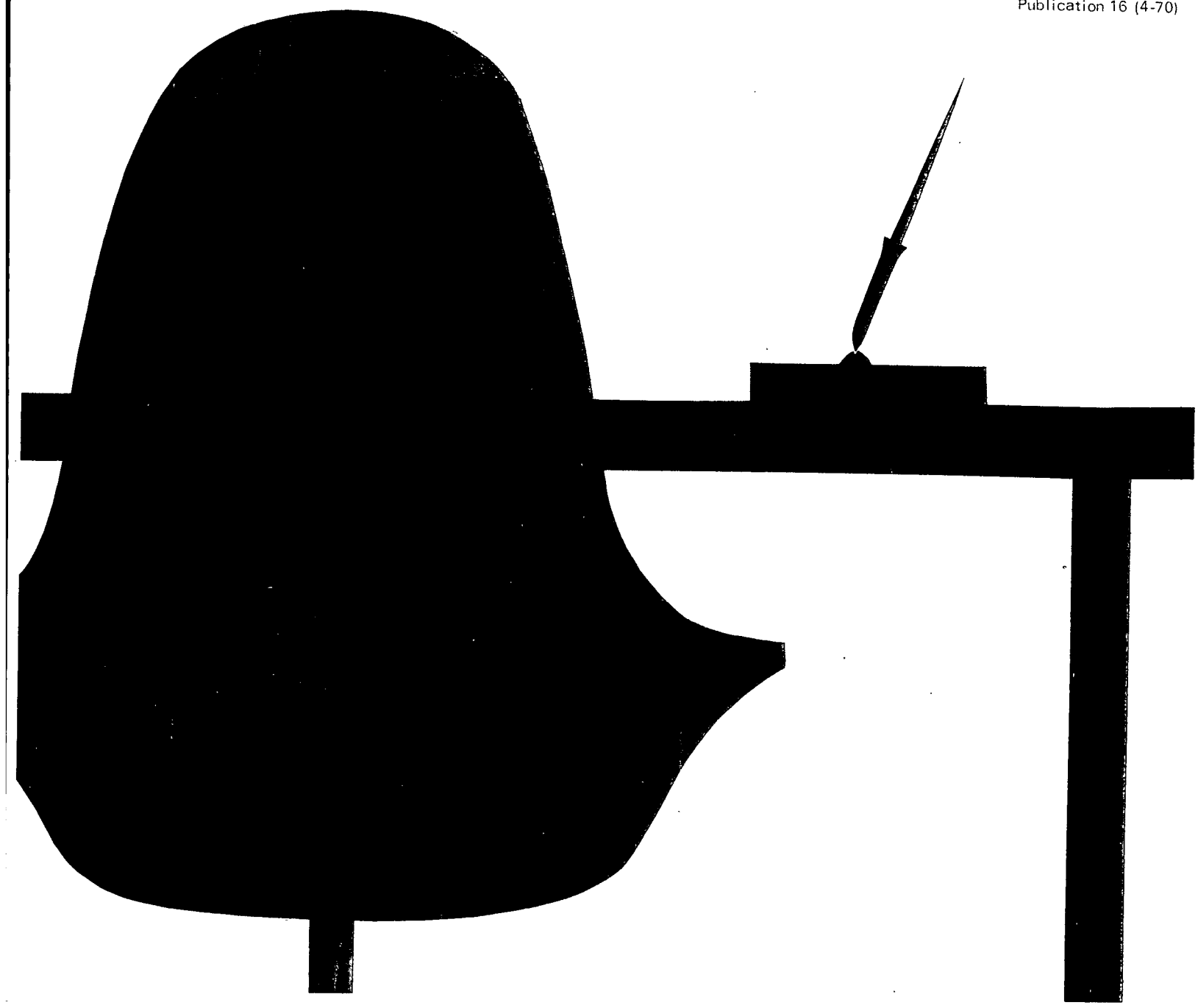
STATISTICS OF INCOME 1966

CORPORATION INCOME TAX RETURNS

Department of the Treasury
Internal Revenue Service

Publication 16 (4-70)



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Business Income Tax Returns for 1967

STATISTICS OF INCOME **1966**

CORPORATION INCOME TAX RETURNS

Department of the Treasury
Internal Revenue Service

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This report was prepared in the Income, Finance, and Wealth Branch by the Corporation Statistics Staff under the direction of Mrs. Barbara R. Vatran. The procedures for sampling processing and reviewing the data were developed by other branches of the Statistics Division. The returns were sampled at the Service Centers at Andover, Massachusetts; Austin, Texas; Chamblee, Georgia; Covington, Kentucky; Kansas City, Missouri; Philadelphia, Pennsylvania and Ogden, Utah.
The Data Center at Detroit, Michigan performed the statistical abstracting of the data and designed and conducted the computer processing.

Letter of Transmittal

Treasury Department,
Office of Commissioner of Internal Revenue,
Washington, D. C., December 30, 1969.

Dear Mr. Secretary:

I am transmitting the *Statistics of Income--1966, Corporation Income Tax Returns* with accounting periods ended July 1966 through June 1967. This report was prepared in partial fulfillment of the requirements of section 6108 of the Internal Revenue Code of 1954, which provides that statistics be published annually with respect to the operation of the income tax laws.

This report presents the first complete statistics about the temporary suspension of the investment credit and how the suspension reduced the credit claimed for 1966. Also, in addition to the regular presentations on corporate assets, liabilities, receipts, deductions, profits, income tax liability, and distributions to stockholders, special tables are included providing information on book and tax net income, intercorporate dividends, members of controlled groups, and the age of Small Business Corporations filing under section 1372.

Statistics for 1966 relating to the foreign tax credit and Controlled Foreign Corporations will be included in a special supplement to be published during 1970.

/s/ Randolph W. Thrower

Commissioner of Internal Revenue.

Hon. David M. Kennedy,
Secretary of the Treasury.

Foreword

Income and financial statistics presented in this report are based on data derived from a stratified sample representing all corporation income tax returns (Forms 1120, 1120F, 1120L, 1120M and 1120-S) with accounting periods ended July 1966 through June 1967. Returns were due to be filed within 2-1/2 months after the close of the corporate accounting period. However, many companies were granted extensions of time in which to file, so that some of the returns for the accounting periods covered by this report were not filed until early 1968.

The Internal Revenue Code of 1954, as amended, provides the legal basis for the tax activity detailed in this report. Amendments to the Code or procedures affecting these statistics include provisions for:

- The temporary restriction of the use of accelerated depreciation methods for certain real property (Described in section 6).
- The temporary suspension of the investment credit and an expansion of the definition of property eligible for the investment credit (Described in section 6).
- The acceleration of payments on estimated tax (Described in section 5).
- Treatment of refundable taxes on nonhighway use of gasoline and lubricating oil as a credit toward payment of income tax (Described in section 5).
- The treatment of certain net long-term capital gains as taxable to Small Business Corporations electing to be taxed through shareholders (Described in section 8).
- The treatment as current year undistributed income, of certain distributions made after the close of the year by Small Business Corporations electing to be taxed through shareholders (Described in section 8).
- The relaxing of the restrictions on investment income for new Small Business Corporations electing to be taxed through shareholders (Described in section 8).

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Section 1

Summary of Corporate Activity

Total receipts reported on corporation income tax returns increased by more than 9 percent to over $1.3 trillion in 1966. However, not all types of receipts shared in this increase. Both foreign and domestic dividends actually showed a decrease.

Domestic dividends decreased about 2 percent from $4.5 billion for 1965 to $4.4 billion for 1966 and foreign dividends dropped from $2.2 billion to $2.0 billion.[1] Constructive distributions of profits of Controlled Foreign Corporations to their U.S. parent corporations remained about the same as 1965. However, data for the two types of foreign distributions are not entirely comparable for the 2 years because for 1965 the statistics may have included not only the distributions, but to some extent amounts equal to foreign taxes deemed paid. The Revenue Act of 1962 required that distributions from "developed countries" be increased by these amounts if a foreign tax credit was to be claimed. Although this "gross-up" was excluded from foreign dividends for statistical purposes for 1965 whenever it could be identified, it was not until 1966 that it could be more fully identified through a line on the return form.

The deductions from total receipts used to arrive at net income showed an increase of $105.4 billion. Of these deductions, depreciation increased nearly 10 percent, the largest increase since that recorded for 1962. Part of this increase may be due to the liberalizing of the depreciation guidelines under Revenue Procedure 65-13 issued in February 1965. Under the Procedure, modifications of the original 1962 Procedure were made which generally facilitated its adoption.

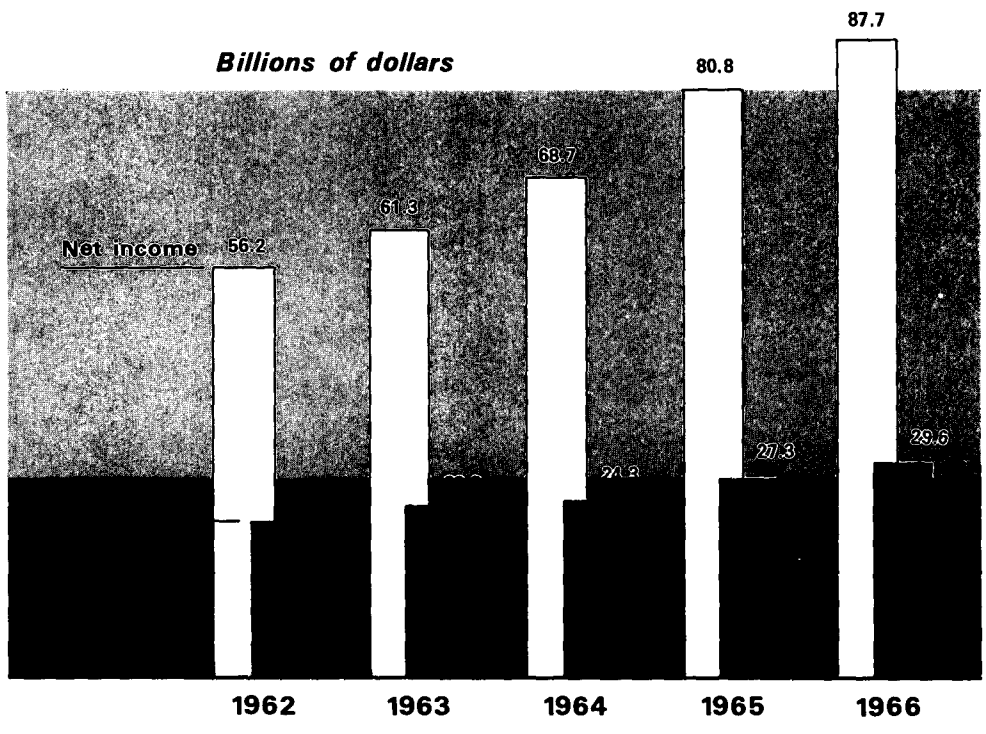
Net income summarized in table 1.1 and illustrated in chart 1.A, showed an increase of $6.9 billion for 1966 and resulted in an increase in income tax before credits of $2.8 billion. The effective tax rate (income tax to net income) was over 39 percent for tax before credits and nearly 34 percent for tax after the foreign tax and investment credits, the lowest percentages in recent years. These lower percentages reflected, in part, the reduction

[1]This amount is not shown throughout this report because of changes made too late to be included in the basic tables. See table 9.1 for revised data.

Chart 1A

Returns with net income, 1962-1966

Both corporate net income before tax and income tax after credits[1] increased 8% over 1965



1/ Investment and foreign tax credits

Table 1.1.—CORPORATION RETURNS: NUMBER, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND TAX CREDITS, 1965 AND 1966

Item	1965	1966	Increase	
			Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total	1,490,103	1,537,857	47,754	3.2
Active corporations, total	1,423,980	1,468,725	44,745	3.1
With net income	915,311	939,846	24,535	2.7
Without net income	508,669	528,879	20,210	4.0
Inactive corporations	66,123	69,132	3,009	4.6
Number of returns with income tax	691,463	714,798	23,335	3.4
	(Thousand dollars)			
Net income (less deficit)	73,889,821	80,527,706	6,637,885	9.0
Net income	80,796,801	87,740,224	6,943,423	8.6
Deficit	6,906,980	7,212,518	305,538	4.4
Income subject to tax	70,839,773	77,100,586	6,260,813	8.8
Income tax	31,661,573	34,449,174	2,787,601	8.8
Investment credit	1,716,290	2,006,385	290,095	16.9
Tax after investment credit	29,945,283	32,442,789	2,497,506	8.3
Foreign tax credit	2,615,945	2,861,270	245,325	9.4

in income tax rates under the Revenue Act of 1964. The new tax rates, accomplished through a two step reduction, were not fully effective until the 1966 tax year.

The statistics in table 1.1 also reveal an increase in the foreign tax and investment credits. The foreign tax credit, allowed on taxes paid or accrued primarily on dividends and branch profits, increased by 9 percent, to $2.9 billion. The investment credit allowed on investments in certain machinery and equipment increased by 17 percent to $2.0 billion. This rate of increase, the lowest since 1962 when the credit was introduced, reflected the 5 month suspension of the investment credit from October 10, 1966, to March 9, 1967.

Corporate profits (net income less deficit minus tax after investment credit) during the 1966 tax year, as shown in table 1.2 were over $4 billion greater than during the previous year. This 8.7 percent increase reflected a 3.1 percent increase in the number of active corporations as well as an overall increase in the volume of business. Total assets, receipts and net income are compared for 1965 and 1966 by size of total assets in table 1.3.

Table 1.2.—ACTIVE CORPORATION RETURNS: RECEIPTS, DEDUCTIONS, AND NET INCOME, 1965 AND 1966

Item	1965	1966
	(Billion dollars)	
Total receipts	1,194.6	1,306.5
Business receipts	1,120.4	1,224.4
All other receipts	74.2	82.1
Total deductions	1,119.9	1,225.2
Cost of sales and operations	793.0	868.4
All other deductions	326.9	358.8
Net income (less deficit)	73.9	80.5
Net income (less deficit) less tax after investment credit	43.9	48.1

NOTE: Detail may not add to totals because of rounding.

Table 1.3.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL RECEIPTS, AND NET INCOME, BY SIZE OF TOTAL ASSETS, 1965 AND 1966

Year and size of total assets	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
1965	(1)	(2)	(3)	(4)
Total	1,423,980	1,723,524,382	1,194,600,662	73,889,821
Zero assets	43,763	-	8,379,824	346,416
$1 under $50,000	564,496	11,146,166	32,139,987	92,847
$50,000 under $100,000	237,903	17,070,862	35,914,905	789,688
$100,000 under $250,000	280,271	44,697,741	85,735,096	2,434,833
$250,000 under $500,000	137,481	48,007,215	86,867,041	2,380,520
$500,000 under $1,000,000	72,936	50,384,071	86,655,336	2,704,104
$1,000,000 under $5,000,000	62,601	130,154,152	166,532,977	6,435,926
$5,000,000 under $10,000,000	10,874	76,073,703	57,550,524	2,924,795
$10,000,000 under $25,000,000	7,397	114,883,839	65,700,793	3,841,604
$25,000,000 under $50,000,000	2,857	99,139,366	53,848,783	3,560,936
$50,000,000 under $100,000,000	1,500	104,338,717	54,857,105	3,884,881
$100,000,000 under $250,000,000	1,079	165,384,897	86,061,497	7,478,538
$250,000,000 or more	822	862,243,653	374,356,794	37,014,734
1966				
Total	1,468,725	1,844,775,452	1,306,517,897	80,527,706
Zero assets	43,634	-	9,489,443	628,847
$1 under $50,000	575,963	11,343,860	32,996,292	54,644
$50,000 under $100,000	244,880	17,574,983	37,012,779	817,025
$100,000 under $250,000	291,520	46,675,492	90,775,035	2,458,482
$250,000 under $500,000	144,699	50,615,994	92,527,514	2,670,596
$500,000 under $1,000,000	78,652	54,538,313	95,349,502	2,884,622
$1,000,000 under $5,000,000	63,988	132,528,545	180,236,435	6,796,040
$5,000,000 under $10,000,000	11,048	78,025,040	62,638,209	3,159,168
$10,000,000 under $25,000,000	7,792	121,105,609	73,010,052	4,199,436
$25,000,000 under $50,000,000	2,954	102,673,722	59,031,124	3,711,053
$50,000,000 under $100,000,000	1,576	109,554,421	58,147,865	4,240,093
$100,000,000 under $250,000,000	1,137	174,869,569	95,635,932	7,526,386
$250,000,000 or more	882	945,269,904	419,667,715	41,381,314

Section 2

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Corporations, Returns, and Accounting Periods

Income and financial statistics for 1966 presented in this report were derived from a stratified sample of the 1,538,000 (table 1.1 in section 1) corporation income tax and information returns filed for accounting periods ended July 1966 through June 1967. The types of returns used, and their accounting period coverage, with a brief comparison of number of returns and number of corporations are described below. The design of the sample is discussed in section 10.

NUMBER OF CORPORATIONS VS. NUMBER OF RETURNS

All domestic and resident foreign corporations in existence at any time during the year, unless expressly exempt, were required to file a return regardless of the size of their income. Almost 1,469,000 returns were filed by active corporations, including about 182,000 returns filed by Small Business Corporations electing to be taxed through their shareholders. Active corporation returns were the basis of all financial statistics presented in this report. Inactive corporation returns, defined as those showing no income or deductions, were filed by approximately 69,000 corporations. Financial data from the returns of inactive corporations, of the few proprietorships and partnerships electing to be taxed as corporations under Code section 1361, and of nonresident foreign corporations which may have had taxable income from United States sources, were excluded from all tables. Also excluded were returns of farmers' cooperatives (even though taxable on their undistributed earnings) and returns of non-profit organizations (educational, charitable, and other) exempted from income tax under Code sections 521 and 501, respectively (even though some of these organizations were subject to tax on business income not related to their tax-exempt status).

The Internal Revenue Code recognizes as corporations subject to tax many types of organizations such as joint-stock companies, insurance companies, and unincorporated associations including business trusts, savings and loan associations, certain partnerships, mutual savings banks, and cooperative banks. Though not all were legally organized as corporations, they possessed characteristics typical of the corporate form such as continuity of life, centralization of management apart from ownership, limited liability of owners, and transferability of the shares of capital ownership and consequently were required to file income tax returns.

Since returns, rather than individual corporations, are the basic units used in this report, frequencies of returns generally may not be the same as the number of legal corporate entities actually involved in the condition being measured. There are two primary factors accounting for this disparity.

First, the Internal Revenue Code permitted a parent corporation to file a single consolidated return for an affiliated group of corporations, reporting the combined financial data for the group. An affiliated group of corporations is comprised of one or more chains of includable corporations connected through stock ownership with a common parent. Although the number of affiliated groups using the privilege to file consolidated returns has been increasing since the repeal by the Revenue Act of 1964 of the 2 percent additional tax imposed for such filing, consolidated returns accounted for less than 5 percent of the number of returns filed. For 1966, approximately 10,000 parent corporations filed consolidated returns which included data from 42,000 subsidiary corporations. For most corporations the tax reporting unit was the legal entity, without regard to ownership.

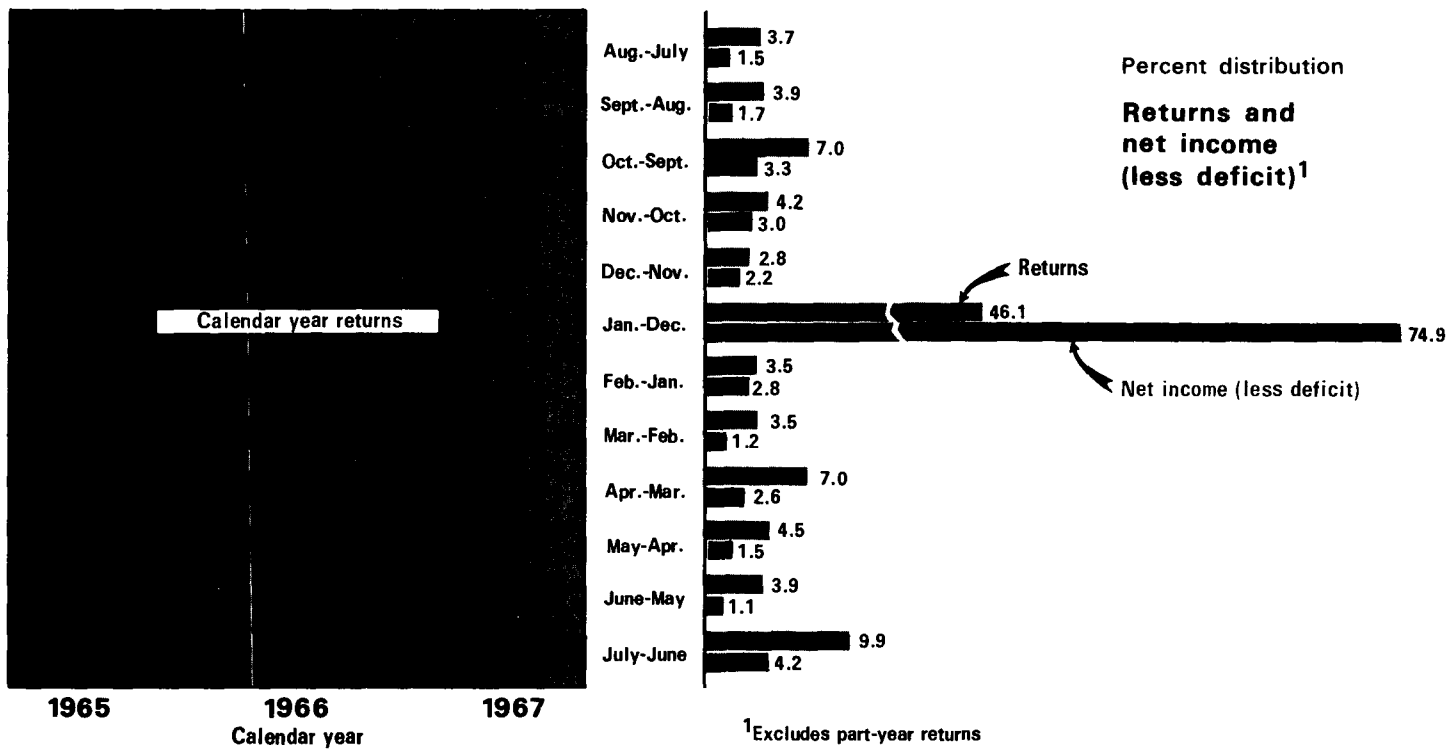
The second factor involved the possibility of the inclusion of two return forms for the same corporation. This situation may have existed because, in addition to their normal tax year return, corporations electing a change in accounting period were required to file a return for the short period between the close of the former tax year and the beginning of the new tax year. Also, reorganized corporations and corporations changing to or from taxation at the shareholder level were required to file separate part-year returns for both the period preceding and following the date of reorganization or change. It was therefore possible for either a full year and a part-year, or two part-year returns for the same corporation to appear in the sample. There was not a duplication of financial data, however, since the returns covered different periods of time.

ACCOUNTING PERIODS

Corporation statistics are based not only on returns with accounting periods coinciding with the calendar year, but also on returns with the eleven noncalendar year accounting periods ended July of one year through June of the following year. By defining the income year in this way, noncalendar year accounting periods are considered to be centered at the calendar year. Chart 2A shows the 12 accounting periods covered by the 1966 statistics. As shown in that chart, a span of 23 months existed between the first-included accounting period beginning on August 1, 1965, and the last-included period ending on June 30, 1967. Income may have been received

Chart 2A

Number of returns and net income, by accounting periods



or expenses incurred in any of the months, August 1965 through June 1967. End-of-year balance sheet items such as inventories and depreciable assets, on the other hand, represented not only the composition of many corporations at December 31, 1966, but of some companies at July 31, 1966, and of other companies as much as 11 months later, at June 30, 1967.

As required by law, corporations filed returns for the accounting period customarily used by the corporation in keeping its books. Although less than half of the returns were filed for calendar year periods, the fact that nearly 75 percent of the net income (less deficit) was reported on those returns indicated that the larger corporations generally filed returns on a calendar year basis. The percentages of both returns and net income (less deficit) filed for each accounting period are shown in chart 2A.

Approximately 5.6 percent of the 1,469,000 returns filed for active corporations were for accounting periods of less than 12 months (see table 11). In addition to returns filed for short periods by continuing corporations, short-period returns were required to be filed for new corporations in existence less than 12 months, for merging corporations and for liquidating corporations.

Changes in law occurring during the accounting periods covered by this report are reflected in the statistics to a varying degree. For some corporations the change may have been fully applicable, for others only partially applicable, and for still others not applicable at all, depending on the accounting periods used and the effective date of the change in law.

More current financial information, on a different basis and for manufacturing corporations only, is estimated quarterly by the Federal Trade Commission and the Securities and Exchange Commission and published in the *Quarterly Financial Report for Manufacturing Corporations*.

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Tables 1 through 6 in this section present basic statistics, including income statement and balance sheet items, for tax year 1966. The industrial classification used in this section, and elsewhere in the report, conforms generally with the classification issued by the Office of Statistical Policy, Bureau of the Budget. Returns were classified in the industry which accounted for the largest portion of total receipts even though the return may have been for a company engaged in many different business activities or may have been a consolidated return filed for the members of an affiliated group of corporations. (See also, "Industrial divisions and groups" in section 9).

Varying degrees of industry detail are shown in these tables. The most detailed classification, minor industry, is shown in table 1. Generally, however, the broader classification of major industry is presented. In addition to major industry, table 4 shows statistics distributed by size of total assets, table 5 shows a distribution by size of business receipts and table 6 presents the statistics according to the month in which the accounting period ended.

More detailed statistics are presented in the *Corporation Source Book of Statistics of Income*. They are available as unpublished worksheets and contain, for each industry in basic table 1, all balance sheet and income statement items shown in table 2, cross-classified by total assets classes shown in table 4.[1]

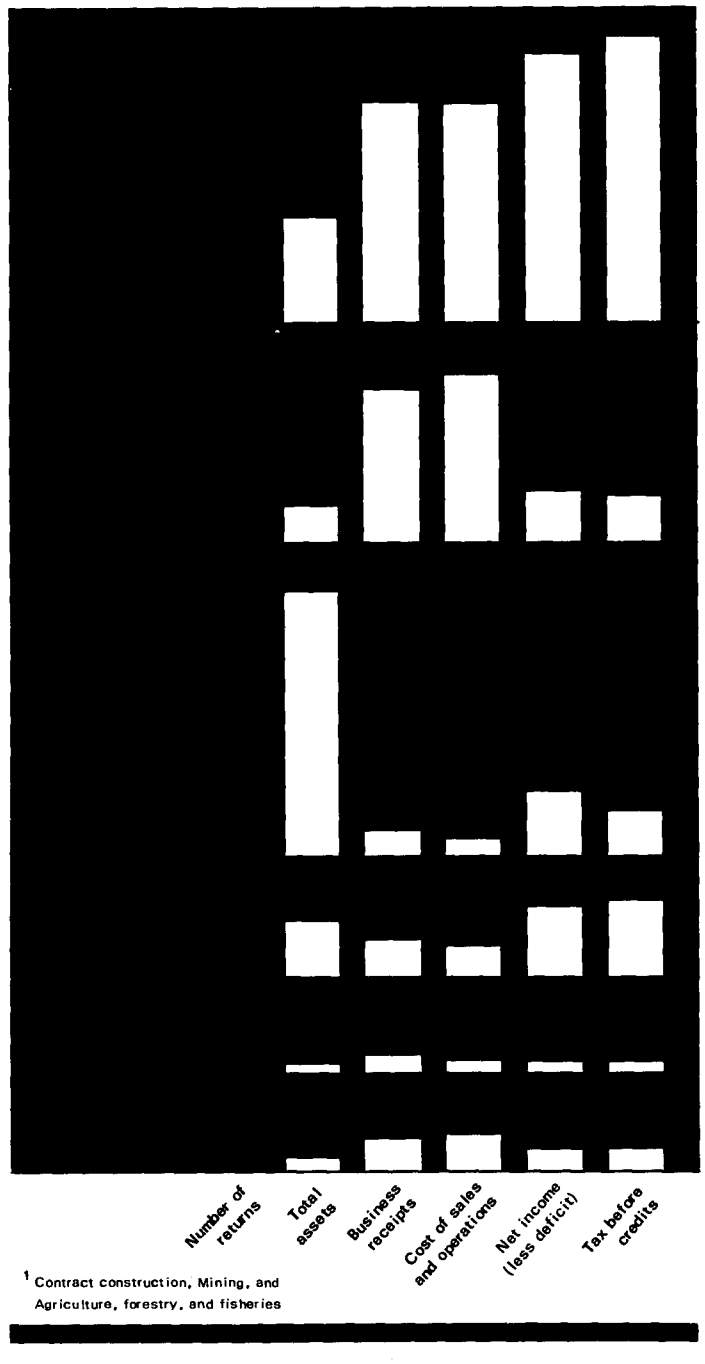
Chart 3A shows the relative importance of the major industrial divisions as indicated by a percentage distribution of number of returns, total assets, business receipts, cost of sales and operations, net income (less deficit), and income tax. Manufacturing accounted for over half of the net income and tax liability for all corporations, but only about 22 percent of the total assets.

[1] Information about the specific content and cost of the *Source Book* data may be obtained from the Director, Statistics Division, Internal Revenue Service, Washington, D. C. 20224.

Chart 3A

Percent distribution of selected items among industries, 1966

Number of returns, total assets, business receipts, cost of sales and operations, net income, and income tax



[1] Contract construction, Mining, and Agriculture, forestry, and fisheries

ACTIVE CORPORATION RETURNS

Table 1.--NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY

	Minor industry	Number of returns		Total receipts		Business receipts	Cost of sales and operations	Net income (less deficit)	Net income	Income subject to tax
		Total	With net income	All returns (Thousand dollars)	Returns with net income (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	All industries	1,468,725	939,846	1,306,517,897	1,180,714,247	1,224,370,364	866,425,312	80,527,706	87,740,224	77,100,586
2	Agriculture, forestry, and fisheries	27,945	16,604	8,604,616	6,451,549	8,203,046	5,887,109	289,214	465,397	317,522
3	Farms	18,930	11,041	5,716,753	4,179,279	5,376,132	3,700,247	217,354	367,281	246,829
4	Agricultural services and hunting and trapping	6,956	4,420	2,615,460	2,051,779	2,569,079	1,987,004	58,234	80,355	56,135
5	Forestry and forestry services	726	276	81,745	69,152	71,888	66,084	2,741	4,792	4,542
6	Fisheries	1,333	867	190,658	151,339	185,947	133,774	10,885	12,969	10,016
7	Mining	14,831	7,284	14,609,352	11,962,687	13,889,920	8,187,175	1,739,573	2,077,853	1,788,631
8	Metal mining	886	267	2,989,528	2,809,424	2,838,542	1,683,236	576,296	614,651	479,937
9	Iron ores	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
10	Copper, lead and zinc, gold and silver ores	545	(*)	1,831,983	(*)	1,735,799	1,031,988	357,823	(*)	(*)
11	Miscellaneous metal mining	213	(*)	292,280	(*)	279,144	192,041	16,625	(*)	(*)
12	Coal mining	2,336	1,048	3,357,881	2,717,841	3,208,053	2,365,735	96,120	152,817	117,524
13	Crude petroleum and natural gas	7,924	3,646	5,581,206	4,340,852	5,276,435	2,592,260	932,844	1,121,471	1,059,716
14	Crude petroleum, natural gas, and natural gas liquids	3,799	1,611	3,480,110	2,864,028	3,265,524	1,187,429	876,387	996,309	951,234
15	Oil and gas field services	4,125	2,035	2,101,096	1,476,824	2,010,911	1,404,831	56,457	125,162	108,482
16	Nonmetallic minerals (except fuels) mining	3,685	2,323	2,680,737	2,094,570	2,566,890	1,545,944	134,313	188,914	131,454
17	Crushed, broken, and dimension stone; sand and gravel	2,915	1,983	1,939,643	1,595,580	1,850,287	1,131,106	113,545	137,043	103,943
18	Miscellaneous nonmetallic minerals, except fuels	770	340	741,094	498,990	716,603	414,838	20,768	51,871	27,511
19	Contract construction	112,373	70,461	63,029,874	51,861,587	61,850,382	51,867,138	1,398,935	1,974,904	1,600,928
20	Building construction	40,023	22,556	25,796,126	20,762,362	25,306,247	22,614,976	355,206	604,487	467,083
21	Heavy construction, except building construction	12,096	8,235	15,544,251	13,015,029	15,082,954	12,450,808	482,384	629,649	554,077
22	General contractors not allocable	487	287	111,114	103,633	107,381	91,476	7,307	7,821	1,091
23	Plumbing, heating, and air conditioning	14,679	10,561	6,623,660	5,670,334	6,569,409	5,330,618	143,879	194,587	155,764
24	Electrical work	8,881	5,995	3,844,028	3,217,425	3,793,388	2,998,206	120,877	150,923	121,218
25	Special trade contractors not elsewhere classified	35,338	22,616	10,932,788	8,943,070	10,817,260	8,235,291	287,152	384,456	299,602
26	Special trade contractors not allocable	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
27	Contractors not allocable	830	197	168,748	143,845	166,022	138,804	2,077	2,928	2,040
28	Manufacturing	187,642	133,439	571,009,172	537,795,065	557,318,291	390,877,215	44,403,696	46,161,490	43,638,512
29	Food and kindred products	18,859	13,022	86,270,885	76,412,467	85,209,409	65,492,426	3,493,188	3,759,331	3,592,259
30	Meat products	2,222	1,670	23,344,264	19,455,749	23,264,530	21,013,366	234,306	282,196	258,877
31	Dairy products	3,545	2,440	12,543,403	10,990,410	12,358,095	9,891,268	424,063	469,170	439,910
32	Canned and frozen foods	2,065	1,515	7,676,477	7,259,360	7,548,351	5,675,025	375,382	400,916	375,710
33	Grain mill products	2,133	1,489	9,425,212	8,426,642	9,304,061	7,545,595	435,108	457,754	435,709
34	Bakery products	2,717	1,551	5,710,774	4,763,256	5,652,488	3,556,304	212,040	234,960	225,216
35	Sugar	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
36	Confectionery and related products	666	498	1,950,828	1,730,288	1,922,152	1,291,738	171,608	185,249	181,651
37	Malt liquors and malt	145	(*)	4,081,501	(*)	4,032,570	1,860,693	223,239	(*)	(*)
38	Wines, brandy, and brandy spirits	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
39	Distilled, rectified, and blended liquors, except brandy	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
40	Bottled soft drinks and flavorings	2,874	2,118	4,632,258	4,261,295	4,503,495	2,522,465	392,375	410,761	395,988
41	Vegetable and animal oils	385	298	3,095,681	2,827,673	3,041,543	2,623,308	76,986	86,410	80,243
42	Food and kindred products not elsewhere classified	1,872	1,200	5,911,060	5,481,078	5,827,115	3,929,737	438,983	477,116	468,997
43	Food and kindred products not allocable	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
44	Tobacco manufactures	100	(*)	5,731,013	(*)	5,697,953	3,213,773	661,835	(*)	(*)
45	Textile mill products	5,741	4,174	18,791,323	17,023,726	18,523,286	14,578,669	1,014,586	1,098,465	1,051,734
46	Broad woven fabric mills, cotton	229	179	4,493,769	4,215,830	4,437,824	3,438,179	328,806	334,144	326,779
47	Broad woven fabric mills, man-made fiber and silk	156	(*)	1,811,399	(*)	1,789,589	1,435,844	122,702	(*)	(*)
48	Dyeing and finishing textiles, except wool fabrics and knit goods	515	382	772,220	650,686	764,547	586,046	28,986	39,710	35,505
49	Broad woven fabric mills and finishing, wool	321	231	1,500,442	1,389,399	1,457,520	1,159,893	65,944	75,988	72,222
50	Knitting mills	1,931	1,382	3,392,305	2,997,129	3,352,148	2,676,194	127,165	150,706	140,213
51	Carpets and rugs: woven, tufted, and braided	255	161	1,437,171	1,286,654	1,421,977	1,125,121	49,968	55,708	53,871
52	Yarn and thread mills	489	375	2,005,959	1,701,311	1,982,226	1,575,134	107,479	120,642	117,728
53	Narrow fabrics	444	286	472,891	456,942	467,758	350,241	28,922	30,048	29,142
54	Textile mill products not elsewhere classified	1,387	1,046	1,993,017	1,763,810	1,945,483	1,524,925	97,503	105,162	98,050
55	Textile mill products not allocable	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
56	Apparel and other fabricated textile products	17,421	12,861	19,420,284	17,212,914	19,249,093	14,824,565	683,855	773,559	669,361
57	Men's and boys' clothing	2,801	2,330	6,435,353	5,860,189	6,371,212	4,918,039	263,257	277,519	259,168
58	Women's, children's and infants' clothing	8,801	6,652	9,514,546	8,369,528	9,438,242	7,271,501	286,052	338,833	295,288
59	Miscellaneous apparel and accessories	2,615	1,557	1,355,880	1,081,665	1,347,134	1,031,772	29,925	42,057	39,526
60	Miscellaneous fabricated textile products	3,107	2,289	2,069,298	1,872,416	2,047,750	1,567,039	106,530	114,391	75,035
61	Apparel and other fabricated textile products not allocable	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
62	Lumber and wood products, except furniture	8,793	5,817	10,350,780	8,764,635	9,900,358	7,626,416	427,683	534,776	503,983
63	Logging, lumber, and wood basic products	3,082	2,067	4,799,542	4,323,599	4,498,782	3,507,174	252,136	285,719	273,948
64	Millwork, veneers, plywood, and prefabricated structural products	2,975	1,816	3,914,409	2,979,291	3,788,317	2,940,884	103,365	161,812	152,380
65	Miscellaneous wood products, except furniture	2,736	1,934	1,636,829	1,461,745	1,613,259	1,178,358	72,182	87,245	77,655
66	Furniture and fixtures	6,841	4,593	7,393,972	6,546,574	7,304,961	5,318,946	400,587	452,554	430,804
67	Household furniture	4,561	3,148	5,206,119	4,619,666	5,145,194	3,790,982	270,944	305,952	290,140
68	Furniture and fixtures, except household furniture	2,280	1,445	2,187,853	1,926,908	2,159,767	1,527,964	129,643	146,602	140,664
69	Paper and allied products	3,324	2,593	16,630,848	15,886,168	16,244,072	11,078,632	1,411,932	1,452,546	1,407,744
70	Pulp mills	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
71	Paper, paperboard, building paper, and building board mills	317	217	9,538,315	9,271,554	9,286,278	6,355,700	773,399	786,687	765,290
72	Converted paper and paperboard products, except containers	1,457	1,083	3,449,803	3,266,392	3,391,368	2,201,606	372,856	389,741	381,425
73	Paperboard boxes and other containers	1,533	1,280	2,986,722	2,748,118	2,939,678	2,085,543	198,122	208,043	193,722

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

	Minor industry	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Investment credit (Thousand dollars)	Distributions to stockholders except in own stock: Total (Thousand dollars)	Distributions to stockholders except in own stock: Returns with net income (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Depreciable assets (Thousand dollars)	Depreciation deduction for year (Thousand dollars)
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
1	All industries	34,449,174	2,861,270	2,006,385	27,033,180	26,597,799	1,844,775,452	567,081,617	630,786,479	37,473,286
2	Agriculture, forestry, and fisheries	117,695	12,655	8,646	91,469	83,314	7,557,328	3,351,401	4,238,657	319,023
3	Farms	93,389	12,655	6,447	74,526	67,393	6,255,625	2,837,721	3,337,178	247,306
4	Agricultural services and hunting and trapping	19,422	(1)	1,724	12,366	12,225	1,061,497	425,554	781,191	62,537
5	Forestry and forestry services	1,283	-	3	2,578	1,724	131,272	38,948	27,527	874
6	Fisheries	3,601	-	472	1,999	1,972	108,934	49,178	92,761	8,306
7	Mining	832,088	564,225	32,094	1,087,912	1,052,194	17,604,769	10,315,801	13,174,499	918,697
8	Metal mining	225,701	129,506	9,186	249,455	245,988	4,444,397	3,069,834	2,849,532	147,789
9	Iron ores	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
10	Copper, lead and zinc, gold and silver ores	(*)	(*)	(*)	154,097	(*)	2,661,619	2,022,764	1,540,063	85,113
11	Miscellaneous metal mining	(*)	(*)	(*)	8,121	(*)	374,879	253,208	181,383	12,176
12	Coal mining	55,594	209	7,254	59,514	54,302	2,700,583	1,459,925	2,332,068	212,255
13	Crude petroleum and natural gas	495,168	429,473	7,904	703,557	685,550	7,232,560	3,854,329	5,216,657	348,545
14	Crude petroleum, natural gas, and natural gas liquids	449,713	423,006	2,590	675,816	660,954	5,397,590	3,154,880	3,562,997	165,258
15	Oil and gas field services	45,455	6,467	5,314	27,741	24,596	1,834,970	699,449	1,653,660	183,287
16	Nonmetallic minerals (except fuels) mining	55,625	5,037	7,750	75,386	66,354	3,227,229	1,931,713	2,776,242	210,108
17	Crushed, broken, and dimension stone; sand and gravel	43,296	79	6,703	34,966	32,638	1,935,848	1,160,534	1,873,139	153,203
18	Miscellaneous nonmetallic minerals, except fuels	12,329	4,958	1,047	40,420	33,716	1,291,381	771,179	903,103	56,905
19	Contract construction	612,479	16,926	42,632	199,726	192,209	28,809,377	8,419,913	10,561,799	1,123,883
20	Building construction	180,406	4,101	6,560	69,005	66,104	12,498,396	2,552,564	2,716,426	231,209
21	Heavy construction, except building construction	231,026	12,242	26,824	59,273	58,313	7,861,275	3,018,232	5,267,143	593,403
22	General contractors not allocable	389	-	22	2,057	2,047	37,680	7,446	14,630	1,689
23	Plumbing, heating, and air conditioning	53,972	12	1,059	20,690	20,112	2,568,553	735,449	524,373	57,330
24	Electrical work	44,154	16	852	11,892	10,939	1,550,674	542,440	330,022	38,519
25	Special trade contractors not elsewhere classified	101,743	555	7,287	36,609	34,694	4,235,735	1,540,886	1,693,155	200,027
26	Special trade contractors not allocable	(*)	-	(*)	-	-	(*)	(*)	(*)	(*)
27	Contractors not allocable	761	-	16	200	-	50,967	19,694	14,056	1,350
28	Manufacturing	20,143,330	1,999,021	1,150,275	12,878,870	12,749,548	405,967,386	233,970,632	255,723,593	16,333,903
29	Food and kindred products	1,664,693	120,572	92,136	966,128	947,696	35,378,073	19,804,495	21,998,546	1,573,598
30	Meat products	118,180	1,604	8,556	60,491	58,713	4,040,878	2,158,802	2,461,388	174,410
31	Dairy products	193,776	12,250	12,637	131,806	130,743	5,024,265	2,831,938	3,254,658	241,329
32	Canned and frozen foods	173,887	7,179	10,504	84,717	84,428	4,219,467	2,191,472	2,243,815	145,507
33	Grain mill products	204,242	33,659	10,539	137,479	132,877	4,077,049	2,439,844	2,555,102	162,202
34	Bakery products	103,685	7,748	6,756	62,827	56,144	2,315,507	1,362,311	1,878,498	139,026
35	Sugar	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
36	Confectionery and related products	84,912	4,687	2,255	44,970	44,843	974,002	663,870	556,371	34,501
37	Malt liquors and malt	(*)	(*)	(*)	50,473	(*)	2,138,929	1,389,623	1,947,861	123,844
38	Wines, brandy, and brandy spirits	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
39	Distilled, rectified, and blended liquors, except brandy	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
40	Bottled soft drinks and flavorings	181,153	39,379	11,481	106,258	106,244	2,925,523	1,561,685	2,206,527	233,271
41	Vegetable and animal oils	35,974	280	3,541	21,070	20,794	1,397,893	706,469	764,318	54,033
42	Food and kindred products not elsewhere classified	220,721	3,800	5,362	113,984	112,628	2,287,929	1,318,960	1,431,081	122,176
43	Food and kindred products not allocable	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
44	Tobacco manufactures	(*)	(*)	(*)	230,850	(*)	4,344,693	2,824,364	933,999	60,794
45	Textile mill products	487,185	3,356	43,027	206,044	200,618	11,933,142	6,703,972	7,278,719	485,769
46	Broad woven fabric mills, cotton	154,688	903	14,722	78,455	77,617	3,273,701	2,223,211	2,504,327	159,899
47	Broad woven fabric mills, man-made fiber and silk	(*)	(*)	(*)	28,087	(*)	1,295,851	675,875	841,244	52,358
48	Dyeing and finishing textiles, except wool fabrics and knit goods	15,556	12	1,095	3,996	3,771	421,647	216,455	273,659	20,606
49	Broad woven fabric mills and finishing, wool	33,544	673	2,615	20,146	19,646	1,227,795	640,647	486,642	35,435
50	Knitting mills	62,149	669	4,553	20,296	20,223	1,770,212	820,685	852,107	62,540
51	Carpets and rugs: woven, tufted, and braided	24,554	397	1,256	7,561	7,203	698,631	341,278	346,004	23,977
52	Yarn and thread mills	54,836	22	4,443	14,957	12,007	1,192,275	682,680	963,075	62,365
53	Narrow fabrics	12,680	81	943	3,322	3,322	284,982	147,559	123,825	9,713
54	Textile mill products not elsewhere classified	44,054	232	3,574	17,827	17,387	1,152,539	599,143	495,917	32,442
55	Textile mill products not allocable	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
56	Apparel and other fabricated textile products	290,026	3,464	8,808	126,971	123,398	8,279,737	3,631,144	1,934,534	155,640
57	Men's and boys' clothing	117,887	1,728	3,653	37,539	37,105	3,332,567	1,558,122	738,416	51,327
58	Women's, children's and infants' clothing	124,651	1,279	3,495	43,031	40,669	3,402,479	1,330,121	719,657	66,836
59	Miscellaneous apparel and accessories	16,175	33	477	4,496	3,736	583,253	274,479	151,685	11,325
60	Miscellaneous fabricated textile products	31,185	424	1,181	41,847	41,830	946,450	462,354	319,628	25,896
61	Apparel and other fabricated textile products not allocable	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
62	Lumber and wood products, except furniture	170,128	5,394	19,313	121,798	119,751	7,495,286	3,999,988	4,816,052	328,672
63	Logging, lumber, and wood basic products	83,827	4,924	11,344	68,602	68,261	3,688,953	2,205,763	2,748,791	180,775
64	Millwork, veneers, plywood, and prefabricated structural products	54,276	143	5,167	40,894	39,411	2,956,632	1,325,778	1,555,018	106,164
65	Miscellaneous wood products, except furniture	32,025	327	2,802	12,302	12,079	849,701	468,447	512,243	41,733
66	Furniture and fixtures	191,987	762	6,882	53,513	52,436	3,715,666	2,099,708	1,556,645	107,843
67	Household furniture	128,865	257	4,861	39,109	38,041	2,415,354	1,386,134	1,071,214	75,903
68	Furniture and fixtures, except household furniture	63,122	505	2,021	14,404	14,395	1,300,312	713,574	485,431	31,940
69	Paper and allied products	629,338	28,321	57,070	412,609	412,306	14,756,553	8,797,002	12,566,786	748,119
70	Pulp mills	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
71	Paper, paperboard, building paper, and building board mills	335,207	6,562	38,740	273,315	273,199	9,658,434	5,812,132	8,926,796	511,828
72	Converted paper and paperboard products, except containers	177,977	14,716	7,746	84,982	84,886	2,299,754	1,421,989	1,518,792	102,257
73	Paperboard boxes and other containers	88,056	6,415	6,868	39,676	39,585	1,812,415	1,054,010	1,326,494	88,005

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

	Minor Industry	Number of returns		Total receipts		Business receipts	Cost of sales and operations	Net income (less deficit)	Net income	Income subject to tax
		Total	With net income	All returns (Thousand dollars)	Returns with net income (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Manufacturing--Continued									
74	Printing, publishing, and allied industries	23,314	15,710	20,684,000	19,303,123	19,975,864	12,798,486	1,828,870	1,933,872	1,750,726
75	Newspapers	4,514	3,381	6,240,126	6,015,176	5,939,522	3,928,721	759,320	787,548	738,452
76	Periodicals	1,643	1,039	2,779,653	2,598,551	2,669,694	1,737,779	207,361	226,094	189,045
77	Book publishing or publishing and printing, and miscellaneous publishing	2,505	1,415	3,160,790	2,956,159	3,004,407	1,553,648	302,787	324,176	305,134
78	Printing, including manifold business forms and books	11,211	7,545	7,086,952	6,438,503	6,971,719	4,680,183	462,047	490,911	436,412
79	Bookbinding and printing trade services	3,337	2,276	1,337,288	1,216,286	1,316,105	846,509	90,954	98,644	75,184
80	Printing, publishing, and allied industries not allocable	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
81	Chemicals and allied products	10,492	7,000	44,750,925	43,580,709	43,584,237	25,981,270	5,312,636	5,399,285	5,212,901
82	Basic chemicals	1,150	740	13,279,527	13,191,630	12,929,226	8,291,552	1,513,152	1,529,575	1,491,173
83	Plastics materials and synthetic resins, rubber, and man-made fibers, except glass	1,319	896	8,132,659	7,772,197	7,985,824	4,722,051	1,088,333	1,109,717	1,086,390
84	Drugs	1,288	821	7,072,281	6,998,282	6,824,777	3,272,076	1,120,416	1,125,787	1,102,705
85	Soap and related products, except perfumes, cosmetics, and other toilet preparations	1,583	1,086	4,096,052	4,003,915	3,947,301	2,440,911	431,827	434,889	397,868
86	Perfumes, cosmetics, and other toilet preparations	822	424	1,670,294	1,555,482	1,615,562	715,892	249,719	256,245	240,593
87	Paints and allied products, including gum and wood chemicals	1,229	905	3,144,714	3,004,387	3,087,290	2,150,489	229,457	237,740	217,352
88	Fertilizers and other agricultural chemicals	1,059	645	1,406,330	1,197,794	1,381,530	1,033,554	40,090	54,398	47,526
89	Miscellaneous chemical products	1,929	1,446	3,571,135	3,492,539	3,504,939	2,190,692	322,683	333,665	319,769
90	Chemicals and allied products not allocable	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
91	Petroleum refining and related industries	1,111	777	56,290,463	54,569,739	52,483,666	35,037,979	3,837,745	3,864,016	3,199,463
92	Petroleum refining, without extraction	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
93	Integrated petroleum refining and extraction	164	(*)	53,910,086	(*)	50,165,013	33,270,857	3,686,802	(*)	(*)
94	Miscellaneous petroleum and coal products	781	543	1,369,455	1,273,497	1,318,160	947,039	87,930	93,195	89,763
95	Rubber and miscellaneous plastics products	4,814	3,111	11,351,418	10,825,960	11,118,791	7,459,224	783,671	832,894	788,173
96	Tires and inner tubes	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
97	Rubber products, except tires and inner tubes	956	716	2,236,795	2,062,132	2,205,174	1,508,250	140,163	155,593	149,395
98	Miscellaneous plastics products	3,768	2,321	2,580,554	2,261,604	2,554,221	1,782,977	151,226	181,955	157,070
99	Leather and leather products	2,917	2,270	5,487,108	5,080,990	5,430,890	4,145,452	241,744	257,871	230,630
100	Footwear, except rubber	893	700	3,139,989	2,911,459	3,106,344	2,343,643	142,986	149,747	136,005
101	Leather tanning and finishing, and leather products not elsewhere classified	2,024	1,570	2,347,119	2,169,531	2,324,546	1,801,809	98,758	108,124	94,625
102	Stone, clay, and glass products	8,446	5,462	13,348,451	11,694,036	13,034,671	8,576,050	977,052	1,099,893	1,045,870
103	Glass and glass products	1,067	544	3,589,241	3,439,531	3,507,625	2,247,168	377,344	393,922	378,943
104	Cement, hydraulic	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
105	Structural clay products	662	426	965,436	772,160	933,228	606,563	56,717	69,158	62,167
106	Pottery and related products	332	203	534,697	400,917	529,251	363,754	24,914	37,832	35,203
107	Concrete, gypsum, and plaster products	4,895	3,307	3,944,213	3,251,736	3,857,090	2,667,287	159,742	209,050	187,480
108	Miscellaneous nonmetallic mineral products	1,441	940	3,060,567	2,822,974	2,977,881	1,990,926	275,082	293,354	287,328
109	Primary metal industries	5,326	4,317	42,761,281	41,655,678	42,079,402	29,988,676	3,535,279	3,598,501	3,297,450
110	Blast furnaces, steel works, and iron and steel foundries and forgings	1,572	1,346	24,653,321	24,154,801	24,259,677	16,760,059	1,960,935	1,994,706	1,845,678
111	Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including foundries and forgings	2,920	2,242	17,023,361	16,478,049	16,756,395	12,480,914	1,468,928	1,489,043	1,348,335
112	Miscellaneous primary metal industries	805	700	951,913	890,142	931,537	660,176	88,010	97,346	86,031
113	Primary metal industries not allocable	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
114	Fabricated metal products, except machinery and transportation equipment	21,124	16,489	31,820,452	30,107,932	31,376,104	22,376,507	2,404,286	2,525,032	2,356,546
115	Metal cans	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
116	Cutlery, hand tools, and general hardware	1,287	897	2,650,989	2,572,929	2,595,690	1,602,415	298,840	307,334	286,263
117	Heating apparatus (except electric) and plumbing fixtures	1,343	1,010	2,782,849	2,603,779	2,742,592	1,965,404	167,152	179,889	171,818
118	Fabricated structural metal products	6,745	4,954	9,753,784	8,976,844	9,621,073	7,258,611	546,381	595,528	530,829
119	Screw machine products, and bolts, nuts, screws, rivets, and washers	1,753	1,545	2,217,865	2,149,629	2,168,891	1,480,383	245,918	249,690	241,270
120	Metal stampings	1,884	1,594	3,627,361	3,473,346	3,577,396	2,620,451	260,795	268,695	254,390
121	Metal coating and engraving	2,751	2,226	1,073,955	992,175	1,065,537	670,831	79,746	86,351	72,203
122	Fabricated wire products and miscellaneous fabricated metal products	5,192	4,166	6,535,712	6,161,491	6,465,957	4,534,858	546,177	577,871	544,818
123	Fabricated metal products not allocable	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
124	Machinery, except electrical	20,726	16,206	46,225,717	44,739,375	44,476,219	28,984,224	5,333,685	5,450,067	5,252,274
125	Engines and turbines	90	(*)	1,376,964	(*)	1,364,010	943,609	135,734	(*)	(*)
126	Farm machinery and equipment	968	663	6,440,786	6,328,132	6,311,532	4,443,885	501,483	510,034	473,111
127	Construction, mining, and materials handling machinery and equipment	1,450	1,180	8,101,831	7,869,436	7,449,497	5,168,914	1,301,874	1,315,833	1,288,533
128	Metalworking machinery and equipment	5,900	4,890	6,326,562	6,133,736	6,238,064	4,050,467	683,174	699,591	676,832
129	Special industry machinery and equipment, except metalworking	2,811	2,097	5,859,169	5,582,042	5,630,294	3,894,163	522,572	541,683	506,197
130	General industrial machinery and equipment	2,206	1,767	5,189,647	5,026,129	5,098,354	3,298,212	562,470	577,153	545,438
131	Office, computing, and accounting machines	307	(*)	7,321,746	(*)	6,904,131	3,381,771	1,204,917	(*)	(*)
132	Service industry machines	1,044	784	2,777,518	2,671,661	2,718,722	1,932,098	196,196	205,902	197,188
133	Miscellaneous machinery, except electrical	5,831	4,420	2,708,723	2,506,869	2,639,043	1,786,606	213,900	226,121	205,530
134	Machinery, except electrical, not allocable	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
135	Electrical machinery, equipment, and supplies	8,868	5,632	40,438,699	38,356,510	39,843,831	27,688,034	3,265,084	3,432,020	3,331,518
136	Electrical transmission and distribution equipment	526	296	8,388,449	8,201,017	8,303,174	5,698,093	842,703	854,011	849,823
137	Electrical industrial apparatus	663	534	2,548,476	2,383,955	2,510,028	1,625,293	262,554	271,921	261,923
138	Household appliances	485	393	4,689,890	4,212,408	4,617,417	3,112,501	350,596	377,803	367,691
139	Radio and TV receiving sets, except communication types	775	390	6,264,306	6,045,506	6,187,792	4,724,034	478,130	489,580	486,513
140	Communication equipment	671	385	2,783,110	2,569,599	2,685,668	1,902,605	202,929	222,373	204,878
141	Electronic components and accessories	3,115	1,954	8,618,069	8,081,400	8,501,308	5,953,275	553,214	626,661	587,650
142	Electric lighting and wiring equipment, except insulated wire	1,104	767	1,752,464	1,638,580	1,732,780	1,197,515	139,173	144,142	135,547
143	Electrical machinery, equipment, and supplies not elsewhere classified	1,472	880	2,472,074	2,306,129	2,425,394	1,621,042	225,846	235,438	230,019
144	Electrical machinery, equipment, and supplies not allocable	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

	Minor industry	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Investment credit (Thousand dollars)	Distributions to stockholders except in own stock: Total (Thousand dollars)	Distributions to stockholders except in own stock: Returns with net income (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Depreciable assets (Thousand dollars)	Depreciation deduction for year (Thousand dollars)
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
	Manufacturing--Continued									
74	Printing, publishing, and allied industries	793,448	14,833	36,000	371,049	368,972	14,252,662	7,835,714	7,097,204	509,469
75	Newspapers	342,983	4,119	11,912	142,410	142,365	4,892,893	3,160,634	2,677,759	172,242
76	Periodicals	86,741	5,950	3,069	54,884	53,872	1,799,786	755,826	583,818	40,385
77	Book publishing or publishing and printing, and miscellaneous publishing	141,259	2,871	3,746	62,050	61,478	2,644,339	1,237,921	560,177	51,317
78	Printing, including manifold business forms and books	190,047	1,676	14,715	92,822	92,442	4,090,727	2,270,489	2,836,498	209,544
79	Bookbinding and printing trade services	30,209	217	2,183	18,206	18,138	774,012	382,253	398,801	33,192
80	Printing, publishing, and allied industries not allocable	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
81	Chemicals and allied products	2,468,740	240,256	161,865	1,745,362	1,742,522	37,870,578	22,869,103	28,487,170	1,915,658
82	Basic chemicals	710,239	64,190	72,763	480,890	480,840	13,275,017	7,399,714	11,248,532	756,354
83	Plastics materials and synthetic resins, rubber, and man-made fibers, except glass	517,193	24,721	47,883	392,381	392,259	8,243,662	5,206,661	7,888,543	589,848
84	Drugs	522,574	61,837	12,521	389,625	388,947	5,141,817	3,363,767	2,510,441	145,522
85	Soap and related products, except perfumes, cosmetics, and other toilet preparations	187,886	43,308	3,653	125,729	125,714	2,137,558	1,444,397	908,027	61,936
86	Perfumes, cosmetics, and other toilet preparations	114,610	14,759	1,020	77,158	77,158	1,150,052	796,803	265,080	18,610
87	Paints and allied products, including gum and wood chemicals	100,914	6,238	3,382	74,423	74,315	1,879,919	1,218,425	981,763	61,283
88	Fertilizers and other agricultural chemicals	20,579	4	3,092	14,565	12,714	1,402,034	559,644	876,843	58,535
89	Miscellaneous chemical products	147,813	11,753	9,324	73,560	73,544	2,370,972	1,488,583	1,641,006	111,084
90	Chemicals and allied products not allocable	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
91	Petroleum refining and related industries	1,432,408	701,762	133,976	2,413,525	2,347,097	60,450,333	41,999,717	49,270,546	2,244,131
92	Petroleum refining, without extraction	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
93	Integrated petroleum refining and extraction	(*)	(*)	(*)	2,388,874	(*)	58,989,466	41,269,909	48,044,558	2,169,291
94	Miscellaneous petroleum and coal products	36,780	558	2,689	15,584	15,584	866,622	507,918	669,832	46,680
95	Rubber and miscellaneous plastics products	365,898	36,524	28,255	197,281	195,865	8,095,793	4,298,030	4,910,418	356,321
96	Tires and inner tubes	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
97	Rubber products, except tires and inner tubes	68,617	657	3,869	24,136	24,086	1,513,437	809,746	765,962	54,880
98	Miscellaneous plastics products	67,765	398	6,445	23,001	21,641	1,507,646	702,107	922,013	85,057
99	Leather and leather products	103,345	348	3,610	50,826	50,716	2,699,499	1,481,223	807,176	60,595
100	Footwear, except rubber	62,503	267	2,155	40,227	40,197	1,680,454	916,829	465,837	36,114
101	Leather tanning and finishing, and leather products not elsewhere classified	40,842	81	1,455	10,599	10,519	1,019,045	564,394	341,339	24,481
102	Stone, clay, and glass products	482,396	51,488	38,073	348,823	337,832	12,231,731	7,704,515	10,667,436	673,192
103	Glass and glass products	179,309	10,254	14,466	121,648	121,334	3,202,701	2,046,867	2,636,775	146,731
104	Cement, hydraulic	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
105	Structural clay products	28,335	3,067	1,793	16,015	15,529	995,851	664,083	829,673	49,801
106	Pottery and related products	16,072	19	890	5,685	5,621	357,617	225,174	247,201	13,331
107	Concrete, gypsum, and plaster products	79,663	2,872	9,973	65,528	65,068	3,046,211	1,746,081	2,739,736	226,239
108	Miscellaneous nonmetallic mineral products	134,752	31,888	7,662	77,120	75,833	2,515,587	1,698,257	1,830,784	109,396
109	Primary metal industries	1,555,535	125,746	144,014	948,639	946,179	37,793,961	22,287,476	35,653,645	1,875,467
110	Blast furnaces, steel works, and iron and steel foundries and forgings	873,112	14,354	91,527	583,587	583,181	22,576,582	14,234,204	25,206,875	1,328,911
111	Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including foundries and forgings	635,325	106,888	50,427	345,186	343,164	14,559,434	7,679,189	10,018,653	513,882
112	Miscellaneous primary metal industries	39,002	4,479	1,652	18,342	18,310	568,837	329,400	381,242	29,715
113	Primary metal industries not allocable	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
114	Fabricated metal products, except machinery and transportation equipment	1,065,830	45,619	53,995	424,607	422,681	18,793,083	10,585,998	10,003,985	713,172
115	Metal cans	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
116	Cutlery, hand tools, and general hardware	133,302	14,060	4,536	73,751	73,701	1,791,396	1,120,814	805,824	60,245
117	Heating apparatus (except electric) and plumbing fixtures	78,965	6,314	2,829	34,677	34,560	1,745,373	1,036,417	881,063	52,712
118	Fabricated structural metal products	236,700	8,985	10,563	94,233	92,859	5,150,661	2,590,886	2,054,573	163,329
119	Screw machine products, and bolts, nuts, screws, rivets, and washers	105,704	224	5,879	24,555	24,555	1,311,359	863,185	860,982	62,326
120	Metal stampings	115,747	762	5,595	39,065	38,904	2,020,649	1,157,922	1,158,496	79,221
121	Metal coating and engraving	27,997	30	2,063	9,290	9,281	531,828	267,204	359,609	29,212
122	Fabricated wire products and miscellaneous fabricated metal products	246,359	3,139	10,154	72,449	72,234	3,807,527	2,190,064	1,886,175	135,794
123	Fabricated metal products not allocable	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
124	Machinery, except electrical	2,353,141	198,947	79,875	947,461	945,229	34,276,688	20,301,574	16,996,592	1,401,208
125	Engines and turbines	(*)	(*)	(*)	26,604	(*)	814,261	471,612	389,397	28,132
126	Farm machinery and equipment	224,202	14,970	8,265	89,888	89,858	5,088,700	2,685,459	1,917,141	135,689
127	Construction, mining, and materials handling machinery and equipment	509,393	25,887	12,860	202,176	201,387	5,918,748	3,724,831	2,276,688	167,220
128	Metalworking machinery and equipment	305,596	7,700	13,759	92,446	92,249	4,024,710	2,451,925	2,261,730	158,160
129	Special industry machinery and equipment, except metalworking	233,108	16,039	8,179	108,657	107,915	4,423,327	2,491,129	1,829,049	142,525
130	General industrial machinery and equipment	253,204	10,624	9,632	89,147	88,861	3,606,313	2,181,925	1,867,529	128,405
131	Office, computing, and accounting machines	(*)	(*)	(*)	278,605	(*)	7,098,211	4,594,662	4,789,799	499,222
132	Service industry machines	91,667	2,513	3,470	36,140	36,091	1,699,436	883,918	659,773	58,609
133	Miscellaneous machinery, except electrical	84,679	2,305	5,820	21,765	21,676	1,532,683	780,337	968,067	80,239
134	Machinery, except electrical, not allocable	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
135	Electrical machinery, equipment, and supplies	1,574,436	104,233	67,682	742,796	739,208	26,367,779	13,220,250	10,394,402	908,367
136	Electrical transmission and distribution equipment	405,991	24,874	16,605	269,062	269,062	5,072,806	2,799,911	2,520,244	197,443
137	Electrical industrial apparatus	123,072	1,781	3,177	44,351	44,166	1,629,307	1,004,236	715,763	53,315
138	Household appliances	175,089	24,694	4,268	110,341	108,231	3,323,652	1,741,602	965,992	93,262
139	Radio and TV receiving sets, except communication types	232,872	8,688	10,113	83,699	83,699	2,857,014	1,276,543	1,205,792	105,757
140	Communication equipment	96,453	28,959	5,555	54,033	53,827	2,651,838	1,163,662	795,562	78,324
141	Electronic components and accessories	273,066	4,322	16,970	51,439	50,362	5,941,059	2,626,237	2,067,036	232,430
142	Electric lighting and wiring equipment, except insulated wire	61,807	842	1,848	19,967	19,967	885,160	514,958	363,397	30,224
143	Electrical machinery, equipment, and supplies not elsewhere classified	106,252	6,020	3,538	51,223	51,213	1,593,880	949,104	668,084	50,757
144	Electrical machinery, equipment, and supplies not allocable	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

	Minor industry	Number of returns		Total receipts		Business receipts	Cost of sales and operations	Net income (less deficit)	Net income	Income subject to tax
		Total	With net income	All returns (Thousand dollars)	Returns with net income (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Manufacturing--Continued									
145	Motor vehicles and motor vehicle equipment	2,152	1,617	50,546,818	49,268,950	49,711,805	36,144,393	5,511,721	5,573,308	5,496,017
146	Motor vehicles	741	507	42,939,674	41,870,499	42,196,136	30,731,248	4,806,652	4,860,048	4,825,610
147	Motor vehicle parts and accessories	1,411	1,110	7,607,144	7,398,451	7,515,669	5,413,145	705,069	713,260	670,407
148	Transportation equipment, except motor vehicles	2,796	1,732	24,264,419	23,788,875	23,997,964	18,516,477	1,293,658	1,363,154	1,330,029
149	Aircraft, and complete guided missiles and space vehicles	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
150	Aircraft parts, and guided missile and space vehicle subassemblies	776	608	6,194,024	6,085,677	6,142,058	4,695,616	359,013	368,627	359,515
151	Ship and boat building and repair	1,008	539	1,752,944	1,631,653	1,728,442	1,393,810	83,650	95,573	86,931
152	Railroad equipment, including street cars	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
153	Transportation equipment not elsewhere classified	824	471	1,568,962	1,387,521	1,548,438	1,282,774	56,291	68,668	60,413
154	Scientific instruments, photographic equipment, watches and clocks	3,724	2,683	9,832,197	9,506,671	9,644,913	5,380,934	1,455,403	1,492,271	1,465,089
155	Scientific and mechanical measuring instruments	1,385	956	3,727,790	3,586,152	3,661,850	2,336,676	328,560	348,480	339,299
156	Optical, medical, and ophthalmic goods	1,379	1,394	2,295,878	2,211,626	2,250,868	1,260,857	273,162	278,022	267,771
157	Photographic equipment and supplies	368	243	3,117,503	3,019,439	3,048,969	1,316,724	794,384	806,436	800,242
158	Watches and clocks	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
159	Miscellaneous manufacturing industries, including ordnance and accessories	10,261	7,069	8,500,722	7,710,801	8,318,512	5,581,019	528,759	597,027	559,635
160	Jewelry and silverware	1,353	1,122	1,212,540	1,177,177	1,203,162	828,186	79,048	79,661	70,733
161	Toys and sporting goods	1,841	1,036	1,946,169	1,760,187	1,867,183	1,281,086	66,306	93,515	87,843
162	Ordnance, except guided missiles	121	(*)	436,796	(*)	428,726	305,934	54,136	(*)	(*)
163	Costume jewelry	470	341	266,844	222,411	260,472	191,914	5,698	7,568	6,388
164	Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified	6,476	4,478	4,638,373	4,136,451	4,558,969	2,973,899	323,571	360,484	340,476
165	Manufacturing not allocable	492	208	117,397	91,151	112,290	85,063	437	6,404	3,940
166	Transportation, communication, electric, gas, and sanitary services	59,925	39,245	97,097,754	90,563,695	94,205,011	54,677,629	11,619,764	11,990,041	11,457,166
167	Transportation	46,402	30,385	44,854,426	38,808,423	42,840,271	28,828,083	2,443,438	2,736,949	2,370,834
168	Railroad transportation, terminals, and related services	447	312	13,217,970	11,590,947	12,210,538	8,178,288	706,699	780,833	629,359
169	Local, suburban, and intercity passenger transportation, terminals, and related services	8,079	5,650	2,205,497	2,030,329	2,117,208	1,314,581	140,380	152,417	133,542
170	Motor freight transportation, warehousing, terminals, and related services	24,642	16,539	14,324,137	11,802,515	14,091,004	9,743,121	515,729	602,350	530,472
171	Water transportation, terminals, and related services	4,516	2,679	3,897,841	3,530,514	3,666,993	2,672,817	260,226	293,008	245,690
172	Air transportation, terminals, and related services	2,195	1,062	7,046,297	6,231,179	6,685,999	4,326,359	539,174	590,747	557,904
173	Pipe line transportation, terminals, and related services	341	(*)	1,332,107	(*)	1,306,803	770,470	173,940	(*)	(*)
174	Miscellaneous transportation services	6,182	3,969	2,830,577	2,437,782	2,761,726	1,822,447	107,290	136,949	123,454
175	Communication services	7,046	4,799	23,824,946	23,580,995	23,342,586	11,856,925	4,583,359	4,640,256	4,549,541
176	Telephone communications (wire or radio)	2,249	1,837	20,155,998	20,145,545	19,818,206	9,964,071	4,208,530	4,210,815	4,145,547
177	Telegraph communications (wire or radio)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
178	Radio and television broadcasting	3,187	2,123	2,995,260	2,875,143	2,877,100	1,528,018	374,918	401,420	381,061
179	Communication services not elsewhere classified	1,556	786	284,292	171,799	262,604	152,602	-13,090	14,908	10,614
180	Electric, gas, and sanitary services	6,477	4,061	28,418,382	28,174,277	28,022,154	13,992,621	4,592,967	4,612,836	4,536,791
181	Electric companies and systems (95 percent or more of total receipts)	252	190	8,675,304	8,607,319	8,579,502	3,429,004	1,996,252	1,997,868	1,980,826
182	Gas companies and systems (95 percent or more of total receipts)	1,177	883	10,104,729	10,001,644	9,917,240	6,339,037	976,233	981,336	953,433
183	Combination companies and systems - gas, electric, or other services	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
184	Water supply and other sanitary services	4,954	2,907	780,060	707,111	748,962	356,226	82,770	95,920	84,533
185	Wholesale and retail trade	453,174	306,945	389,155,391	339,491,100	381,613,152	300,089,372	8,240,466	9,702,287	8,385,793
186	Wholesale trade	151,177	109,850	184,921,354	164,223,223	182,166,272	153,699,528	3,794,051	4,365,047	3,790,465
187	Groceries and related products	17,013	11,954	35,996,032	31,433,233	35,578,902	31,850,140	356,875	422,339	347,380
188	Meat and meat products	2,832	1,948	6,175,727	5,277,791	6,156,598	5,582,349	48,834	60,625	43,336
189	Groceries and related products, except meat and meat products	14,181	10,006	29,820,305	26,155,442	29,422,304	26,267,791	308,041	361,714	304,044
190	Machinery, equipment, and supplies	21,897	16,136	18,062,208	16,231,716	17,624,408	13,738,660	587,853	654,002	585,284
191	Miscellaneous wholesale trade	109,912	80,229	130,433,371	116,166,751	128,544,654	107,827,901	2,831,302	3,267,646	2,841,936
192	Motor vehicles and automotive equipment	11,475	8,493	9,015,329	7,998,268	8,900,199	7,032,355	277,077	312,357	275,073
193	Drugs, chemicals, and paints	6,801	4,399	8,415,352	7,587,432	8,301,909	6,781,684	223,674	251,497	231,149
194	Dry goods and apparel	8,726	6,152	8,415,408	7,231,796	8,299,194	6,802,212	186,528	232,698	205,582
195	Farm products--raw materials	6,728	4,691	15,941,298	13,218,290	15,687,331	14,694,314	116,004	158,402	131,646
196	Electrical goods	8,332	6,496	9,901,772	9,380,379	9,769,946	7,929,323	325,237	357,290	325,469
197	Hardware, and plumbing and heating equipment and supplies	8,242	6,376	8,608,313	8,194,497	8,482,720	6,735,837	241,426	262,488	231,431
198	Metals and minerals, except petroleum products and scrap	3,201	2,621	7,900,993	7,225,242	7,821,456	6,697,694	243,554	263,738	245,879
199	Petroleum bulk stations and terminals	5,846	5,118	7,036,397	5,619,174	6,831,653	5,843,818	95,279	152,144	121,679
200	Alcoholic beverages	3,574	2,826	9,823,576	9,170,274	9,778,056	8,125,619	188,726	197,932	183,191
201	Paper and its products	3,001	2,435	4,492,572	4,281,289	4,425,253	3,685,280	96,583	103,533	91,811
202	Lumber and construction materials	8,587	5,798	7,891,359	6,743,884	7,769,593	6,517,750	116,368	154,915	120,014
203	Other wholesale trade	35,399	24,824	32,991,002	29,516,226	32,477,344	26,982,015	720,846	820,652	679,012
204	Wholesale trade not allocable	2,355	1,531	429,743	391,523	418,308	282,827	18,021	21,060	15,865
205	Retail trade	298,432	195,547	202,568,961	173,725,518	197,824,082	145,146,903	4,410,477	5,290,129	4,565,004
206	Building materials, hardware, and farm equipment stores	29,426	20,271	12,343,585	10,156,507	12,074,596	9,213,296	249,554	350,037	278,487
207	Building materials dealers	16,954	11,188	7,846,325	6,303,487	7,682,091	5,751,098	159,536	230,951	186,677
208	Hardware stores	7,408	5,144	1,731,127	1,421,610	1,693,762	1,181,107	40,367	55,137	43,847
209	Farm equipment dealers	5,064	3,939	2,766,133	2,431,410	2,698,743	2,281,091	49,651	63,949	47,963
210	General merchandise stores	18,584	12,827	41,879,664	39,159,959	39,947,618	25,541,008	1,711,306	1,802,210	1,664,244
211	Department stores	4,285	3,350	30,149,214	28,421,571	28,528,180	18,189,697	1,330,456	1,371,610	1,277,379
212	Variety stores	3,027	2,344	5,625,162	5,473,569	5,537,940	3,490,202	225,146	231,879	224,072
213	Mail order houses	1,317	652	1,467,807	1,287,565	1,368,926	747,176	37,463	48,731	38,107
214	General merchandise stores not elsewhere classified	9,955	6,481	4,637,481	3,977,254	4,512,572	3,113,933	118,241	149,990	124,686
215	Food stores	22,154	13,667	47,224,079	41,892,383	46,875,272	37,065,597	681,907	784,925	735,350

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

	Minor industry	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Investment credit (Thousand dollars)	Distributions to stockholders except in own stock: Total (Thousand dollars)	Distributions to stockholders except in own stock: Returns with net income (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Depreciable assets (Thousand dollars)	Depreciation deduction for year (Thousand dollars)
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
	Manufacturing--Continued									
145	Motor vehicles and motor vehicle equipment	2,626,058	258,727	98,940	1,887,960	1,887,783	38,517,823	20,008,678	17,409,753	1,207,506
146	Motor vehicles	2,309,795	252,081	85,657	1,699,510	1,699,510	33,855,417	17,038,914	15,064,485	1,034,077
147	Motor vehicle parts and accessories	316,263	6,646	13,283	188,450	188,273	4,662,406	2,969,764	2,345,268	173,429
148	Transportation equipment, except motor vehicles	629,504	9,631	40,765	274,272	273,307	15,437,299	6,031,868	6,924,011	501,206
149	Aircraft, and complete guided missiles and space vehicles	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
150	Aircraft parts, and guided missile and space vehicle subassemblies	169,476	2,498	13,419	75,363	75,349	4,260,034	1,802,881	1,839,740	135,473
151	Ship and boat building and repair	40,109	12	1,641	10,686	9,825	1,085,290	498,989	454,805	30,731
152	Railroad equipment, including street cars	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
153	Transportation equipment not elsewhere classified	27,243	7	687	8,667	8,667	552,188	234,504	174,187	16,618
154	Scientific instruments, photographic equipment, watches and clocks	689,968	37,798	23,126	305,049	304,392	7,796,211	4,644,091	3,875,371	350,741
155	Scientific and mechanical measuring instruments	155,361	7,201	5,515	63,585	63,214	2,845,527	1,588,927	1,153,472	104,645
156	Optical, medical, and ophthalmic goods	124,413	8,834	2,988	38,649	38,363	1,555,450	1,001,991	591,207	49,561
157	Photographic equipment and supplies	383,000	21,166	14,009	192,803	192,803	2,923,358	1,832,150	2,001,426	187,644
158	Watches and clocks	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
159	Miscellaneous manufacturing industries, including ordnance and accessories	250,369	7,354	9,087	102,116	100,165	5,404,415	2,819,805	2,114,349	154,827
160	Jewelry and silverware	31,275	355	707	14,827	14,827	702,878	352,298	169,474	10,123
161	Toys and sporting goods	39,759	324	1,203	8,354	8,317	1,317,925	546,674	424,421	34,408
162	Ordnance, except guided missiles	(*)	(*)	(*)	8,786	(*)	265,018	172,035	119,313	8,651
163	Costume jewelry	2,518	51	56	948	324	93,706	45,806	23,183	1,793
164	Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified	151,029	6,522	6,291	69,201	67,916	3,024,888	1,702,992	1,377,958	99,852
165	Manufacturing not allocable	1,187	-	82	1,191	1,191	76,381	21,917	26,254	1,608
166	Transportation, communication, electric, gas, and sanitary services	5,383,301	30,731	529,301	4,952,630	4,932,691	204,061,020	95,899,247	216,747,982	9,475,211
167	Transportation	1,053,541	15,132	183,844	905,232	888,406	65,945,576	30,686,103	65,530,737	3,645,296
168	Railroad transportation, terminals, and related services	290,847	1,282	62,491	494,831	489,673	36,331,954	20,051,449	39,254,816	1,384,510
169	Local, suburban, and intercity passenger transportation, terminals, and related services	56,462	2,077	9,284	50,913	50,264	2,223,373	878,757	1,481,451	199,032
170	Motor freight transportation, warehousing, terminals, and related services	215,164	119	30,457	89,840	86,375	7,470,965	3,063,848	7,155,435	746,650
171	Water transportation, terminals, and related services	106,623	2,978	15,568	52,686	51,948	4,777,409	2,085,603	4,095,365	252,390
172	Air transportation, terminals, and related services	261,316	5,115	55,208	73,005	69,071	9,334,378	2,909,967	7,667,742	736,965
173	Pipe line transportation, terminals, and related services	(*)	(*)	(*)	112,061	(*)	3,092,394	854,092	3,529,584	163,990
174	Miscellaneous transportation services	52,011	1,774	3,567	31,896	30,484	2,715,103	842,387	2,346,344	161,759
175	Communication services	2,170,687	12,516	147,862	1,594,339	1,594,093	51,423,476	28,999,828	51,879,761	2,398,131
176	Telephone communications (wire or radio)	1,985,805	9,279	137,033	1,501,842	1,501,655	46,742,601	26,809,624	48,992,981	2,166,751
177	Telegraph communications (wire or radio)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
178	Radio and television broadcasting	175,851	3,108	9,415	71,227	71,168	3,260,331	1,458,969	1,602,038	133,587
179	Communication services not elsewhere classified	3,316	70	757	2,713	2,713	618,024	289,892	390,760	36,083
180	Electric, gas, and sanitary services	2,159,073	3,083	197,595	2,453,059	2,450,192	86,691,968	36,213,316	99,337,484	3,431,784
181	Electric companies and systems (95 percent or more of total receipts)	946,669	403	60,324	969,113	969,113	32,476,986	13,994,793	37,523,548	1,254,733
182	Gas companies and systems (95 percent or more of total receipts)	455,008	1,464	74,901	561,011	559,477	21,451,774	8,145,482	24,485,767	863,923
183	Combination companies and systems - gas, electric, or other services	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
184	Water supply and other sanitary services	34,211	28	4,266	38,780	37,447	3,018,222	1,166,395	2,865,945	91,986
185	Wholesale and retail trade	3,360,627	56,981	135,552	1,780,385	1,723,328	135,943,102	59,082,713	39,659,988	3,235,453
186	Wholesale trade	1,526,323	18,804	43,622	620,278	593,312	61,447,412	25,882,293	13,621,437	1,085,795
187	Groceries and related products	135,905	3,709	6,101	83,867	76,323	6,472,180	2,587,819	1,884,043	168,020
188	Meat and meat products	16,060	212	590	8,230	8,140	765,688	287,358	188,926	19,319
189	Groceries and related products, except meat and meat products	119,845	3,497	5,511	75,637	68,183	5,706,492	2,300,461	1,695,117	148,701
190	Machinery, equipment, and supplies	232,759	948	5,504	75,631	74,485	7,636,840	3,144,720	1,336,764	144,456
191	Miscellaneous wholesale trade	1,152,580	14,147	31,954	458,440	440,164	47,172,317	20,076,631	10,358,099	770,131
192	Motor vehicles and automotive equipment	115,112	540	1,902	41,295	40,262	3,625,756	1,704,728	706,590	57,097
193	Drugs, chemicals, and paints	99,900	1,378	1,983	39,805	32,856	3,361,801	1,394,535	861,467	38,803
194	Dry goods and apparel	82,673	885	1,836	21,890	21,073	3,270,226	1,298,183	371,008	29,747
195	Farm products--raw materials	49,320	4,915	4,314	29,122	27,050	4,326,651	1,716,982	1,717,408	100,664
196	Electrical goods	137,803	240	1,415	31,970	30,788	3,345,673	1,362,945	381,035	37,117
197	Hardware, and plumbing and heating equipment and supplies	91,492	960	1,041	37,216	36,033	3,238,599	1,688,989	539,352	43,313
198	Metals and minerals, except petroleum products and scrap	108,265	1,217	3,394	33,235	30,921	3,154,357	1,327,238	735,339	53,273
199	Petroleum bulk stations and terminals	45,210	360	4,456	34,282	34,059	3,887,725	1,628,584	1,323,601	99,964
200	Alcoholic beverages	78,251	239	944	33,145	33,107	2,482,409	1,202,144	369,410	31,539
201	Paper and its products	35,661	4	765	13,406	13,397	1,363,441	613,700	228,985	18,271
202	Lumber and construction materials	43,727	62	1,951	35,325	34,898	2,713,898	1,323,173	681,463	61,263
203	Other wholesale trade	265,166	3,347	7,953	107,749	105,720	12,401,781	4,815,430	2,442,441	199,080
204	Wholesale trade not allocable	5,079	-	63	2,340	2,340	166,075	73,123	42,531	3,188
205	Retail trade	1,822,921	37,666	91,379	1,137,418	1,107,405	73,611,420	32,778,008	25,838,152	2,133,015
206	Building materials, hardware, and farm equipment stores	94,056	32	2,840	50,760	46,796	6,078,756	3,043,650	1,594,032	126,857
207	Building materials dealers	64,975	18	1,962	33,190	31,974	3,834,940	2,100,976	1,134,301	88,811
208	Hardware stores	13,741	14	351	8,853	7,320	913,134	488,621	235,478	17,360
209	Farm equipment dealers	15,340	-	527	8,717	7,502	1,330,682	454,053	224,253	20,686
210	General merchandise stores	758,520	32,809	32,741	519,174	510,186	23,690,221	10,427,730	7,573,746	555,037
211	Department stores	592,255	5,965	23,001	418,528	411,449	17,932,981	7,659,975	5,484,701	367,263
212	Variety stores	103,051	25,824	5,668	74,971	74,967	2,908,308	1,644,979	1,131,922	89,494
213	Mail order houses	16,790	540	531	2,953	2,953	942,026	269,056	84,636	6,873
214	General merchandise stores not elsewhere classified	46,424	480	3,541	22,722	20,817	1,906,906	853,720	872,487	91,407
215	Food stores	326,407	175	28,099	204,013	199,863	8,817,040	4,491,588	5,326,430	464,272

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

	Minor industry	Number of returns		Total receipts		Business receipts	Cost of sales and operations	Net income (less deficit)	Net income	Income subject to tax
		Total	With net income	All returns (Thousand dollars)	Returns with net income (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Wholesale and retail trade--Continued									
	Retail trade--Continued									
216	Automotive dealers and gasoline service stations...	48,567	31,777	50,070,281	39,849,307	49,283,234	41,898,520	405,236	598,268	498,162
217	Automobile and truck dealers...	28,072	18,813	42,406,617	33,855,863	41,798,898	36,288,605	294,140	415,953	348,987
218	Gasoline service stations...	7,932	5,238	3,366,547	2,602,221	3,311,994	2,525,821	52,590	70,070	57,242
219	Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified...	12,563	7,726	4,297,117	3,391,223	4,172,342	3,084,094	58,506	112,245	91,933
220	Apparel and accessory stores...	33,041	23,978	11,909,835	10,650,784	11,557,244	7,513,158	382,447	443,741	375,926
221	Furniture, home furnishings, and equipment stores..	28,299	19,053	9,687,869	7,986,065	9,269,627	6,187,978	224,376	305,664	225,620
222	Eating and drinking places...	51,333	28,410	9,851,680	7,387,090	9,629,432	4,423,126	224,206	345,430	263,583
223	Miscellaneous retail stores...	66,585	45,385	19,553,845	16,615,780	19,142,598	13,269,065	529,649	657,240	522,483
224	Drug stores and proprietary stores...	16,350	11,694	6,653,521	5,788,769	6,551,516	4,547,568	181,893	213,976	166,196
225	Liquor stores...	7,640	4,900	1,954,670	1,571,810	1,938,568	1,568,515	32,054	43,332	33,135
226	Jewelry stores...	5,690	4,317	1,460,654	1,303,474	1,375,895	750,396	80,036	86,913	76,239
227	Miscellaneous retail stores, except drug, liquor, and jewelry stores...	36,905	24,474	9,485,000	7,951,727	9,276,619	6,402,586	235,666	313,019	246,913
228	Retail trade not allocable...	443	(*)	48,123	(*)	44,461	35,155	1,796	(*)	(*)
229	Wholesale and retail trade not allocable...	3,565	1,548	1,665,076	1,542,359	1,622,798	1,242,941	35,938	47,111	30,324
230	Finance, insurance, and real estate...	402,740	248,658	119,814,911	107,471,146	66,013,937	32,221,922	11,002,481	12,762,894	7,855,553
231	Banks and trust companies...	15,505	13,954	23,230,994	20,709,693	2,935,032	86,751	2,064,362	2,208,923	2,114,073
232	Mutual savings banks...	509	414	3,161,673	2,187,269	88,090	-	16,945	76,321	21,703
233	Banks and trust companies, except mutual savings banks...	14,996	13,540	20,069,321	18,522,424	2,846,942	86,751	2,047,417	2,132,602	2,092,370
234	Credit agencies other than banks...	54,539	35,420	13,542,578	11,736,274	3,407,264	178,656	872,286	1,217,146	1,062,571
235	Savings and loan associations...	5,922	4,932	7,420,557	6,419,379	335,495	5,331	192,898	256,886	250,531
236	Personal credit agencies...	18,211	12,924	2,913,990	2,588,217	1,356,465	54,544	390,064	466,861	404,454
237	Business credit agencies...	3,712	2,483	1,603,412	1,468,499	956,758	41,937	226,923	259,206	225,642
238	Loan correspondents and brokers, and other credit agencies...	6,350	3,858	1,246,591	977,912	721,411	75,381	63,819	103,334	86,942
239	Credit agencies and finance not allocable...	20,344	11,223	358,028	282,267	37,135	1,463	-1,418	130,859	95,002
240	Security and commodity brokers, dealers, exchanges, and services...	4,406	2,746	2,008,070	1,790,166	629,404	17,978	291,528	329,976	308,713
241	Security brokers, dealers, and flotation companies.	3,348	2,105	1,712,729	1,532,058	428,443	9,217	253,392	278,568	262,083
242	Commodity brokers and dealers; security and commodity exchanges; and allied services...	1,058	641	295,341	258,108	200,961	8,761	38,136	51,408	46,630
243	Holding and other investment companies...	31,143	17,880	5,121,883	4,926,665	329,278	98,090	3,798,700	3,902,514	461,451
244	Regulated investment companies...	481	399	3,034,108	3,022,449	-	-	2,803,262	2,803,892	266
245	Real estate investment trusts...	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
246	Small business investment companies...	654	321	47,628	32,254	2,366	249	4,698	10,691	7,330
247	Other holding and investment companies...	29,880	17,084	1,937,741	1,789,999	308,895	95,703	971,950	1,068,679	453,785
248	Insurance carriers...	5,174	3,140	59,527,958	56,320,049	49,360,980	29,572,207	2,731,895	2,953,540	2,187,768
249	Life insurance...	1,816	855	36,916,891	35,322,790	28,465,054	17,139,561	1,872,169	2,024,189	1,794,955
250	Mutual insurance, except life or marine and certain fire or flood insurance companies[2]...	1,071	763	6,494,460	5,735,815	6,105,165	3,679,441	175,910	203,578	64,906
251	Other insurance companies...	2,287	1,522	16,116,607	15,261,444	14,790,761	8,753,205	683,816	725,773	327,907
252	Insurance agents, brokers, and service...	27,191	19,585	2,675,870	2,310,188	2,562,126	600,857	239,198	268,450	208,048
253	Real estate...	264,782	155,933	13,707,558	9,678,111	6,789,853	1,667,383	1,004,512	1,882,345	1,512,929
254	Real estate operators (except developers) and lessors of buildings...	185,681	113,083	9,053,233	6,193,555	4,958,568	1,253,650	681,410	1,224,454	1,047,336
255	Lessors of mining, oil, and similar property...	2,247	1,473	677,811	531,217	68,880	24,784	86,649	111,454	104,063
256	Lessors of railroad property...	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
257	Lessors of real property not elsewhere classified..	6,100	3,434	126,428	101,360	19,794	2,981	20,292	34,496	29,125
258	Real estate subdividers, developers, and operative builders...	44,389	23,972	2,004,308	1,492,508	128,572	51,146	128,417	366,765	230,756
259	Agents, brokers, and managers...	19,157	10,578	1,417,330	1,051,947	1,255,612	280,344	68,666	105,527	73,782
260	Title abstract companies...	1,707	1,059	137,779	99,858	126,339	12,936	9,948	12,672	10,036
261	Combinations of real estate, insurance, loans, and law offices...	5,397	2,279	263,848	192,352	223,736	41,517	4,871	21,523	13,610
262	Services...	202,065	115,899	43,082,993	35,059,237	41,184,713	22,560,589	1,827,647	2,587,101	2,052,816
263	Hotels, rooming houses, camps, and other lodging places...	17,180	8,541	4,484,928	3,215,818	4,073,432	1,809,755	94,538	230,317	167,574
264	Tourist courts and motels...	7,056	3,912	1,419,611	1,056,536	1,307,096	519,332	51,777	94,858	66,508
265	Hotels and other lodging places, except tourist courts and motels...	10,124	4,629	3,065,317	2,159,282	2,766,336	1,290,423	42,761	135,459	101,066
266	Personal services...	32,431	20,527	4,952,164	4,065,360	4,871,463	2,460,706	211,912	260,794	197,260
267	Laundries, laundry services, cleaning and dyeing plants...	16,112	10,016	3,204,855	2,648,594	3,155,139	1,710,764	124,294	156,321	127,307
268	Photographic studios, including commercial photography...	2,473	1,359	392,244	302,850	384,142	198,144	15,205	19,742	13,246
269	Beauty and barber shops and miscellaneous personal services...	13,846	9,152	1,355,065	1,113,916	1,332,182	551,798	72,413	84,731	56,707
270	Business services...	57,182	34,612	15,285,760	13,290,102	14,751,669	9,213,471	779,036	974,432	799,048
271	Advertising...	7,974	5,110	5,302,600	4,869,355	5,245,096	3,779,081	205,240	228,854	203,193
272	Services to dwellings and other buildings, and miscellaneous business services...	49,208	29,502	9,983,160	8,420,747	9,506,573	5,434,390	573,796	745,578	595,855
273	Automobile and other repair services...	32,241	19,499	4,955,462	3,861,439	4,759,829	2,386,240	164,738	240,703	183,112
274	Automobile parking, repair, and services...	23,231	13,749	3,653,308	2,720,580	3,470,812	1,583,127	111,788	176,797	140,111
275	Repair services, except automobile...	9,010	5,750	1,302,154	1,140,859	1,289,017	803,113	52,950	63,906	43,001
276	Motion pictures...	8,314	4,621	3,806,043	3,102,260	3,556,300	1,800,718	231,166	279,721	247,355
277	Motion picture production, distribution, and related services...	4,097	2,038	2,807,571	2,306,899	2,661,614	1,319,788	183,320	219,533	204,224
278	Motion picture theaters...	4,217	2,583	998,472	795,361	894,686	480,930	47,846	60,188	43,131
279	Amusement and recreation services, except motion pictures...	23,408	10,554	3,553,578	2,612,996	3,323,254	1,489,681	112,572	247,238	202,134
280	Miscellaneous services...	31,309	17,545	6,045,058	4,911,262	5,848,766	3,400,018	233,685	353,896	256,333
281	Medical services...	8,613	5,572	1,833,232	1,375,370	1,795,647	975,873	52,385	92,818	60,398
282	Educational services...	3,600	1,978	477,237	388,668	457,465	176,571	27,320	36,828	24,812
283	Services not elsewhere classified...	19,096	9,995	3,734,589	3,147,224	3,595,654	2,247,574	153,980	224,250	171,123
284	Nature of business not allocable...	8,030	1,311	113,834	58,181	91,912	57,163	5,930	18,257	3,665

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

	Minor industry	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Investment credit (Thousand dollars)	Distributions to stockholders except in own stock: Total (Thousand dollars)	Distributions to stockholders except in own stock: Returns with net income (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Depreciable assets (Thousand dollars)	Depreciation deduction for year (Thousand dollars)
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
	Wholesale and retail trade--Continued									
	Retail trade--Continued									
216	Automotive dealers and gasoline service stations	169,208	8	5,147	96,483	93,031	12,632,087	4,519,050	3,063,723	276,631
217	Automobile and truck dealers	119,936	(1)	2,931	81,056	78,323	9,723,315	3,494,787	1,995,928	179,543
218	Gasoline service stations	19,164	(1)	987	6,536	6,035	989,411	402,179	542,017	43,503
219	Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified	30,108	8	1,229	8,891	8,673	1,919,361	622,084	525,778	53,585
220	Apparel and accessory stores	132,202	3	4,164	49,076	46,542	5,317,910	2,783,472	1,285,403	103,503
221	Furniture, home furnishings, and equipment stores	74,694	(1)	995	48,629	47,351	4,668,305	2,053,843	792,179	73,076
222	Eating and drinking places	88,526	16	9,289	63,969	61,417	4,033,935	1,551,450	3,326,630	275,756
223	Miscellaneous retail stores	178,971	4,621	8,104	105,186	102,091	8,342,505	3,891,077	2,874,988	257,765
224	Drug stores and proprietary stores	62,300	333	3,001	41,213	40,713	2,297,136	1,123,163	791,611	66,558
225	Liquor stores	10,835	(1)	359	5,005	4,116	582,724	245,318	179,382	15,668
226	Jewelry stores	27,412	3	394	6,186	5,921	1,074,334	503,513	125,975	10,391
227	Miscellaneous retail stores, except drug, liquor, and jewelry stores	78,424	4,285	4,350	52,782	51,341	4,388,311	2,019,083	1,778,020	165,148
228	Retail trade not allocable	(*)	(*)	(*)	128	(*)	30,661	16,148	1,021	118
229	Wholesale and retail trade not allocable	11,383	511	551	22,689	22,611	884,270	422,412	200,399	16,643
230	Finance, insurance, and real estate	3,201,502	137,321	56,614	5,611,516	5,450,867	1,007,716,563	144,086,844	64,059,330	3,054,653
231	Banks and trust companies	936,176	55,029	30,455	1,230,393	1,155,910	470,297,044	35,335,970	6,679,258	526,041
232	Mutual savings banks	7,629	65	415	39	39	60,633,446	4,172,498	484,428	24,107
233	Banks and trust companies, except mutual savings banks	928,547	54,964	30,040	1,230,354	1,155,871	409,663,598	31,163,472	6,194,830	501,934
234	Credit agencies other than banks	422,469	17,742	4,477	370,342	351,563	182,954,915	13,793,223	3,194,243	170,603
235	Savings and loan associations	99,320	(1)	1,414	35,330	33,977	125,513,742	4,232,849	2,100,787	93,898
236	Personal credit agencies	160,807	14,711	667	162,871	157,985	22,016,293	4,025,537	242,240	25,477
237	Business credit agencies	102,314	1,867	1,592	87,178	86,092	18,968,169	2,277,666	167,233	18,358
238	Loan correspondents and brokers, and other credit agencies	32,938	928	485	25,878	23,194	11,752,994	1,621,137	239,421	19,846
239	Credit agencies and finance not allocable	27,090	236	319	59,085	50,315	4,703,717	1,636,034	444,562	13,024
240	Security and commodity brokers, dealers, exchanges, and services	140,943	737	1,631	36,776	35,935	9,527,226	1,145,406	190,156	16,127
241	Security brokers, dealers, and flotation companies	120,337	735	1,307	24,596	23,939	8,935,892	919,818	109,379	12,366
242	Commodity brokers and dealers; security and commodity exchanges; and allied services	20,606	2	324	12,180	11,996	591,334	225,588	80,777	3,761
243	Holding and other investment companies	156,727	22,741	727	2,929,127	2,907,767	55,111,414	44,114,489	2,312,842	51,980
244	Regulated investment companies	121	10	-	2,242,641	2,234,895	35,911,742	32,554,118	1,023	175
245	Real estate investment trusts	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
246	Small business investment companies	2,048	-	6	1,762	1,448	572,610	298,029	10,513	374
247	Other holding and investment companies	154,541	22,731	719	660,601	649,878	17,737,139	10,977,849	1,770,910	31,892
248	Insurance carriers	1,016,576	38,311	9,516	600,408	586,257	213,370,705	30,443,321	2,542,966	309,144
249	Life insurance	850,001	34,231	6,330	215,627	208,715	168,967,630	14,101,021	1,605,409	210,282
250	Mutual insurance, except life or marine and certain fire or flood insurance companies[2]	28,642	536	879	-	-	9,863,403	2,821,454	222,361	28,384
251	Other insurance companies	137,933	3,544	2,307	384,781	377,542	34,539,672	13,520,846	715,196	70,478
252	Insurance agents, brokers, and service	73,001	2,523	735	60,150	56,920	3,236,455	1,098,488	391,637	38,895
253	Real estate	455,610	238	9,073	384,320	356,515	73,218,804	18,155,947	48,748,228	1,941,863
254	Real estate operators (except developers) and lessors of buildings	303,892	207	6,373	239,982	217,192	52,972,845	13,554,866	44,720,819	1,756,634
255	Lessors of mining, oil, and similar property	40,954	10	747	61,692	61,136	2,345,791	602,339	154,124	12,632
256	Lessors of railroad property	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
257	Lessors of real property not elsewhere classified	8,654	(1)	355	6,132	5,996	1,090,198	452,181	373,761	18,754
258	Real estate subdividers, developers, and operative builders	71,228	(1)	1,167	40,999	38,578	13,203,529	2,343,058	2,046,381	104,191
259	Agents, brokers, and managers	22,159	20	293	16,879	15,866	1,847,608	506,609	463,672	30,603
260	Title abstract companies	3,260	1	55	7,895	7,869	245,060	142,007	39,004	2,524
261	Combinations of real estate, insurance, loans, and law offices	3,717	-	44	5,194	5,143	694,121	189,326	123,958	7,560
262	Services	797,262	43,410	51,224	422,979	408,566	36,857,947	11,869,154	26,568,832	3,009,302
263	Hotels, rooming houses, camps, and other lodging places	63,570	2,163	5,690	40,016	37,328	6,816,714	1,635,666	6,582,232	362,030
264	Tourist courts and motels	25,550	48	2,376	17,756	16,749	2,548,688	500,396	2,425,327	146,013
265	Hotels and other lodging places, except tourist courts and motels	38,020	2,115	3,314	22,260	20,579	4,268,026	1,135,270	4,156,905	216,017
266	Personal services	67,255	182	7,149	49,912	47,414	2,894,945	1,411,377	2,507,869	218,875
267	Laundries, laundry services, cleaning and dyeing plants	47,301	115	5,796	32,691	30,576	1,747,832	818,973	1,677,206	148,665
268	Photographic studios, including commercial photography	4,466	67	243	1,782	1,757	168,146	75,376	106,621	10,748
269	Beauty and barber shops and miscellaneous personal services	15,488	(1)	1,110	15,439	15,081	978,967	517,028	724,042	59,462
270	Business services	321,385	11,943	19,366	159,403	156,128	11,090,480	3,856,551	5,636,587	706,576
271	Advertising	87,777	4,988	1,577	37,653	37,433	1,929,369	745,920	545,189	60,765
272	Services to dwellings and other buildings, and miscellaneous business services	233,608	6,955	17,789	121,750	118,695	9,161,111	3,110,631	5,091,398	645,811
273	Automobile and other repair services	60,802	8	8,213	42,047	39,555	4,507,932	1,186,964	4,180,082	740,559
274	Automobile parking, repair, and services	47,336	8	7,752	33,234	31,051	3,973,260	930,672	3,960,857	716,527
275	Repair services, except automobile	13,466	-	461	8,813	8,504	534,672	256,292	219,225	24,032
276	Motion pictures	107,669	26,415	2,620	37,397	35,868	4,137,316	1,362,847	2,231,008	600,915
277	Motion picture production, distribution, and related services	92,704	26,415	1,901	25,059	23,700	3,024,465	920,478	1,417,270	552,718
278	Motion picture theaters	14,965	-	719	12,338	12,168	1,112,851	442,369	813,738	48,197
279	Amusement and recreation services, except motion pictures	82,828	699	3,893	36,303	34,912	3,653,164	1,064,172	3,377,316	243,128
280	Miscellaneous services	93,753	2,000	4,293	57,901	57,361	3,757,396	1,351,577	2,053,738	137,219
281	Medical services	18,877	-	1,430	12,595	12,281	1,452,504	354,485	1,234,988	67,811
282	Educational services	9,103	527	435	7,460	7,386	274,163	104,554	167,277	13,867
283	Services not elsewhere classified	65,773	1,473	2,428	37,846	37,694	2,030,729	892,538	651,473	55,541
284	Nature of business not allocable	890	-	47	7,693	5,082	257,960	85,912	51,799	3,161

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[1]Less than $500 per return. [2]Excludes companies with gross income under $150,000 which are tax-exempt under section 501.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY

	Item	All industries	Major industry								
			Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing	
				Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of returns, total	1,468,725	27,945	14,831	886	2,336	7,924	3,685	112,373	187,642	18,859
2	With net income	939,846	16,604	7,284	267	1,048	3,646	2,323	70,461	133,439	13,022
		(Thousand dollars)									
3	Total assets	1,844,775,452	7,557,328	17,604,769	4,444,397	2,700,583	7,232,560	3,227,229	28,809,377	405,967,386	35,378,073
4	Cash	126,254,588	433,365	1,182,174	242,988	154,443	545,688	239,055	2,908,833	18,992,922	2,030,832
5	Notes and accounts receivable	428,290,282	888,683	2,706,609	482,857	476,724	1,242,182	504,846	9,947,817	86,279,657	6,637,774
6	Less: Allowance for bad debts	13,906,411	13,397	23,181	1,862	4,174	9,193	7,952	68,053	1,610,412	126,880
7	Inventories	141,019,086	969,826	889,767	352,695	80,853	230,480	225,739	3,673,809	85,829,111	7,983,041
	Investments in Government obligations:										
8	United States	94,474,916	46,091	390,374	190,041	44,284	110,730	45,319	156,405	7,881,772	385,550
9	State and local	57,070,989	27,962	127,932	46,310	33,659	41,047	6,916	59,844	2,061,351	231,593
10	Not stated	6,027,593	15,227	31,608	125	5,841	17,147	8,495	61,875	553,735	53,203
11	Other current assets	36,860,706	112,790	468,240	233,902	47,264	88,045	99,029	2,810,989	7,825,225	779,560
12	Loans to stockholders	2,295,985	77,947	43,431	438	1,213	38,001	3,779	183,044	321,524	40,770
13	Mortgage and real estate loans	177,688,266	25,195	73,186	2,067	3,874	39,444	27,801	145,528	257,841	21,702
14	Other investments	319,721,854	761,510	2,377,155	868,721	280,905	978,228	249,301	1,780,034	45,868,985	4,051,774
15	Depreciable assets	630,786,479	4,238,657	13,174,499	2,849,532	2,332,068	5,216,657	2,776,242	10,561,799	255,723,593	21,998,546
16	Less: Accumulated depreciation	246,027,694	2,017,792	6,462,994	1,305,184	1,107,000	2,657,152	1,393,658	5,342,427	129,707,098	10,724,101
17	Depletable assets	17,944,017	90,518	3,253,054	445,573	313,012	2,179,212	315,257	108,382	10,599,565	88,908
18	Less: Accumulated depletion	7,197,874	37,554	1,595,146	200,839	129,450	1,157,132	107,725	34,415	4,459,752	16,433
19	Land	34,068,999	1,708,869	367,879	29,175	64,501	105,754	168,449	929,769	7,119,591	823,485
20	Intangible assets (amortizable)	5,730,078	13,020	211,591	87,569	7,405	112,312	4,305	28,281	4,032,025	50,005
21	Less: Accumulated amortization	3,270,466	3,179	70,272	22,515	1,079	45,300	1,378	11,334	2,596,840	18,753
22	Other assets	36,944,059	219,590	458,863	142,804	96,240	156,410	63,409	909,197	10,994,591	1,087,497
23	Total liabilities	1,844,775,452	7,557,328	17,604,769	4,444,397	2,700,583	7,232,560	3,227,229	28,809,377	405,967,386	35,378,073
24	Accounts payable	99,226,401	512,723	1,428,027	378,034	262,980	544,637	242,376	7,101,161	40,601,121	3,970,643
25	Mortgages, notes, and bonds payable in less than one year	98,167,306	1,245,398	1,069,556	68,888	170,616	618,993	211,059	3,498,403	24,959,800	2,794,773
26	Other current liabilities	618,439,931	201,755	1,176,386	190,828	105,146	761,224	119,188	2,980,250	29,493,416	2,371,735
27	Loans from stockholders	17,506,929	342,201	265,053	70,305	37,163	87,593	69,992	640,815	2,683,159	333,335
28	Mortgages, notes, and bonds payable in one year or more	232,505,779	1,607,263	2,666,264	549,825	528,144	1,072,514	515,781	3,567,200	59,844,078	5,243,378
29	Other liabilities	211,847,489	296,587	683,682	116,683	136,609	293,270	137,120	2,601,635	14,415,180	859,714
30	Capital stock, preferred	19,629,121	102,830	261,428	60,639	26,398	96,863	77,528	222,494	6,416,277	886,029
31	Capital stock, common	148,149,215	1,684,920	2,342,657	688,141	348,303	843,103	463,110	2,734,963	50,579,570	4,590,061
32	Paid-in or capital surplus	115,069,525	544,400	2,004,855	529,875	409,576	810,288	255,116	690,299	35,629,179	2,342,447
33	Retained earnings, appropriated	17,800,148	42,051	113,390	17,799	37,769	39,200	18,622	119,996	4,154,130	381,410
34	Retained earnings, unappropriated	273,150,345	1,049,773	5,791,539	1,784,868	670,680	2,140,283	1,195,708	4,933,457	140,449,473	11,948,261
35	Less: Cost of treasury stock	6,716,737	72,573	198,068	11,488	32,801	75,408	78,371	281,296	3,257,997	343,713
36	Total receipts	1,306,517,897	8,604,616	14,609,352	2,989,528	3,357,881	5,581,206	2,680,737	63,029,874	571,009,172	86,270,885
37	Business receipts	1,224,370,364	8,203,046	13,889,920	2,838,542	3,208,053	5,276,435	2,566,890	61,850,382	557,318,291	85,209,409
	Interest on Government obligations:										
38	United States	4,099,561	2,111	17,687	6,152	3,553	4,770	3,212	9,540	392,137	34,991
39	State and local	1,925,751	1,856	5,663	351	1,136	3,563	613	3,128	96,974	7,985
40	Other interest	35,866,694	30,931	80,355	20,882	15,170	32,284	12,019	94,660	1,414,636	119,587
41	Rents	8,818,362	49,270	53,964	2,831	22,232	16,769	12,132	316,666	1,288,833	96,386
42	Royalties	2,004,179	28,579	71,531	5,867	5,397	54,712	5,555	7,480	992,355	39,045
43	Net short-term capital gain reduced by net long-term capital loss	138,969	2,225	3,013	228	373	2,405	7	2,730	31,010	2,177
44	Net long-term capital gain reduced by net short-term capital loss	5,923,769	95,966	141,532	25,013	39,386	57,040	20,093	120,150	2,012,091	122,304
45	Net gain, noncapital assets	3,093,979	15,737	29,925	551	6,287	16,901	6,186	61,161	249,561	30,313
46	Dividends, domestic corporations	4,434,963	15,946	86,530	38,852	21,692	21,726	4,260	22,239	1,169,456	45,709
47	Dividends, foreign corporations	1,877,099	658	29,838	27,349	58	1,435	996	13,381	1,619,479	100,145
48	Other receipts	13,964,207	158,291	199,394	22,910	34,544	93,166	48,774	528,357	4,424,349	462,834
49	Total deductions	1,225,224,603	8,318,677	12,884,105	2,420,450	3,260,749	4,656,956	2,545,950	61,637,538	527,519,331	82,855,953
50	Cost of sales and operations	866,425,312	5,887,109	8,187,175	1,683,236	2,365,735	2,592,260	1,545,944	51,867,138	390,877,215	65,492,426
51	Compensation of officers	22,819,103	228,119	214,005	13,509	37,065	98,083	65,348	2,025,800	6,464,577	636,743
52	Repairs	10,354,190	135,740	242,988	32,797	66,397	42,185	101,609	317,950	7,489,143	680,799
53	Bad debts	4,273,426	10,640	15,135	713	2,354	5,900	6,168	123,257	912,205	98,512
54	Rent paid on business property	15,486,559	161,574	116,987	5,666	38,171	48,827	24,323	362,787	4,508,192	456,280
55	Taxes paid	35,258,317	170,090	387,843	86,517	101,406	111,508	88,412	1,106,634	17,022,352	2,635,075
56	Interest paid	31,348,428	149,603	194,488	29,983	37,746	87,793	38,966	385,011	4,585,521	478,577
57	Contributions or gifts	805,035	2,999	7,471	2,470	1,881	1,333	1,787	19,913	469,260	45,338
58	Amortization	207,992	676	6,909	3,929	1,032	466	1,482	5,822	83,409	5,861
59	Depreciation	37,473,286	319,023	918,697	147,789	212,255	348,545	210,108	1,123,883	16,333,903	1,573,598
60	Depletion	5,121,827	13,137	1,020,563	209,168	80,704	621,486	109,205	15,081	3,337,717	11,466
61	Advertising	14,533,672	28,048	19,318	1,774	2,946	6,973	7,625	119,965	8,056,115	2,067,768
62	Pension, profit sharing, stock bonus, annuity plans	8,227,264	17,209	61,970	13,500	10,004	22,882	15,584	198,972	4,804,671	310,099
63	Other employee benefit plans	4,558,577	11,172	103,811	6,694	82,259	6,322	8,536	213,629	3,017,703	243,053
64	Net loss, noncapital assets	1,113,549	9,327	25,984	5,352	1,237	17,584	1,811	16,398	163,966	38,041
65	Other deductions	167,218,066	1,174,211	1,360,761	177,353	219,557	644,809	319,042	3,735,298	59,393,382	8,082,317
66	Total receipts less total deductions	81,293,294	285,939	1,725,247	569,078	97,132	924,250	134,787	1,392,336	43,489,841	3,414,932
67	Constructive taxable income from related foreign corporations	1,160,163	5,131	19,989	7,569	124	12,157	139	9,727	1,010,829	86,241
68	Net income (less deficit) (66 plus 67 minus 39)	80,527,706	289,214	1,739,573	576,296	96,120	932,844	134,313	1,398,935	44,403,696	3,493,188
69	Net income	87,740,224	465,397	2,077,853	614,651	152,817	1,121,471	188,914	1,974,904	46,161,490	3,759,331
70	Deficit	7,212,518	176,183	338,280	38,355	56,697	188,627	54,601	575,969	1,757,794	266,143
71	Income subject to tax	77,100,586	317,522	1,788,631	479,937	117,524	1,059,716	131,454	1,600,928	43,638,512	3,592,259
72	Income tax	34,449,174	117,695	832,088	225,701	55,594	495,168	55,625	612,479	20,143,330	1,664,693
73	Investment credit	2,006,385	8,646	32,094	9,186	7,254	7,904	7,750	42,632	1,150,275	92,136
74	Net income (less deficit) after tax (68 minus 72 plus 73)	48,084,917	180,165	939,579	359,781	47,780	445,580	86,438	829,088	25,410,641	1,920,631
75	Net income after tax	55,301,204	356,507	1,277,975	398,136	104,489	634,309	141,041	1,405,362	27,169,646	2,187,274
	Distributions to stockholders:										
76	Cash and property except own stock	27,033,180	91,469	1,087,912	249,455	59,514	703,557	75,386	199,726	12,878,870	966,128
77	Corporation's own stock	2,677,450	11,249	73,956	43,959	4,625	21,314	4,058	44,558	1,187,638	48,402

Footnotes at end of table. *See* text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued										
		Manufacturing—Continued										
		Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1	Number of returns, total	100	5,741	17,421	8,793	6,841	3,324	23,314	10,492	1,111	4,814	2,917
2	With net income	(*)	4,174	12,861	5,817	4,593	2,593	15,710	7,000	777	3,111	2,270
		(Thousand dollars)										
3	Total assets	4,344,693	11,933,142	8,279,737	7,495,286	3,715,666	14,756,553	14,252,662	37,870,578	60,450,333	8,095,793	2,699,499
4	Cash	152,873	581,439	629,231	345,776	224,804	522,065	1,320,030	1,569,884	1,796,443	344,928	194,593
5	Notes and accounts receivable	301,228	2,845,393	2,544,804	1,183,453	972,452	1,951,571	3,310,753	6,541,454	10,077,287	2,120,490	773,817
6	Less: Allowance for bad debts	6,647	34,870	40,813	21,615	19,915	40,010	231,159	113,156	149,552	40,313	13,821
7	Inventories	2,612,656	3,322,046	3,044,058	1,526,048	1,150,059	2,048,275	1,718,788	6,584,607	4,251,134	1,995,214	861,627
	Investments in Government obligations:											
8	United States	2,819	90,201	26,679	84,121	40,593	111,346	361,526	936,801	996,976	25,855	7,408
9	State and local	3,599	26,220	5,682	24,101	22,401	66,640	89,848	203,310	225,990	3,751	3,218
10	Not stated	2,589	7,965	14,807	14,250	14,435	29,196	59,669	55,988	103,559	17,693	3,352
11	Other current assets	27,692	191,961	124,997	193,122	83,531	228,151	435,314	566,753	1,204,158	60,063	117,636
12	Loans to stockholders	125	8,495	28,504	8,629	9,496	1,623	49,996	15,175	15,085	6,078	6,990
13	Mortgage and real estate loans	146	21,189	4,294	28,075	2,459	11,187	12,513	10,505	41,125	3,986	606
14	Other investments	710,351	976,138	591,123	553,664	256,936	1,836,911	1,837,534	5,012,589	10,478,716	942,859	297,868
15	Depreciable assets	933,999	7,278,719	1,934,534	4,816,052	1,556,645	12,566,786	7,097,204	28,487,170	49,270,546	4,910,418	807,176
16	Less: Accumulated depreciation	446,307	3,717,177	931,571	2,310,403	736,266	5,715,642	3,329,993	14,223,817	25,688,058	2,539,480	433,148
17	Depletable assets	574	84,459	3,614	741,468	17,134	728,038	42,129	349,977	6,830,053	5,817	2,919
18	Less: Accumulated depletion	-	20,725	684	42,772	7,503	131,087	6,804	120,910	3,193,081	1,377	-
19	Land	20,077	75,255	61,007	191,636	60,815	203,552	299,524	599,594	2,083,667	92,881	20,728
20	Intangible assets (amortizable)	2,289	20,681	34,561	9,642	7,996	21,420	65,158	406,119	2,813,444	33,456	1,080
21	Less: Accumulated amortization	251	4,961	8,176	3,743	2,544	9,672	29,377	171,153	2,123,451	14,406	520
22	Other assets	26,881	180,714	213,086	153,782	62,138	326,203	1,150,009	1,159,688	1,416,292	127,880	47,970
23	Total liabilities	4,344,693	11,933,142	8,279,737	7,495,286	3,715,666	14,756,553	14,252,662	37,870,578	60,450,333	8,095,793	2,699,499
24	Accounts payable	154,434	1,404,324	1,729,579	651,133	481,322	1,173,370	1,418,691	3,195,429	4,890,697	792,982	381,740
25	Mortgages, notes, and bonds payable in less than one year	447,155	1,348,421	1,029,086	636,427	312,833	349,410	675,677	977,604	1,132,766	449,783	253,146
26	Other current liabilities	339,620	687,857	696,718	402,779	315,671	801,313	1,390,047	2,704,413	2,273,837	758,586	192,954
27	Loans from stockholders	1,109	90,007	104,194	108,865	71,507	44,709	223,763	334,732	29,463	77,983	27,756
28	Mortgages, notes, and bonds payable in one year or more	493,532	1,481,744	892,374	1,540,629	351,729	3,095,727	1,761,995	6,682,373	8,155,820	1,426,072	293,493
29	Other liabilities	84,479	216,817	196,642	155,465	82,896	495,022	946,775	1,106,924	1,968,033	292,357	69,187
30	Capital stock, preferred	114,112	197,364	148,409	92,437	52,201	401,688	318,481	760,315	481,218	134,863	99,716
31	Capital stock, common	681,430	1,418,474	991,707	1,054,942	518,151	1,907,473	1,657,411	4,608,361	9,665,839	744,750	378,363
32	Paid-in or capital surplus	177,094	527,977	410,420	643,799	207,020	1,394,453	977,326	4,382,390	8,063,352	712,480	173,714
33	Retained earnings, appropriated	142,274	51,507	24,524	50,240	12,549	42,331	146,586	363,123	923,418	48,170	12,361
34	Retained earnings, unappropriated	1,745,836	4,611,063	2,149,311	2,255,048	1,354,091	5,132,294	4,906,509	13,226,602	23,351,561	2,683,613	852,195
35	Less: Cost of treasury stock	36,382	102,413	93,227	96,478	44,304	81,237	170,599	471,688	485,671	25,846	35,126
36	Total receipts	5,731,013	18,791,323	19,420,284	10,350,780	7,393,972	16,630,848	20,684,000	44,750,925	56,290,463	11,351,418	5,487,108
37	Business receipts	5,697,953	18,523,286	19,249,093	9,900,358	7,304,961	16,244,072	19,975,864	43,584,237	52,483,666	11,118,791	5,430,890
	Interest on Government obligations:											
38	United States	295	6,747	1,820	3,583	2,323	8,348	18,104	33,303	57,917	1,773	450
39	State and local	210	949	1,014	1,103	768	3,294	3,547	10,633	5,867	299	1,715
40	Other interest	5,766	50,339	19,152	25,492	6,728	38,136	51,362	132,148	226,191	20,584	6,782
41	Rents	482	31,766	11,421	21,117	6,381	20,062	61,510	48,045	452,954	10,148	2,725
42	Royalties	6,836	26,700	26,916	7,625	1,468	16,115	35,425	208,603	126,164	14,650	2,652
43	Net short-term capital gain reduced by net long-term capital loss	39	467	823	299	175	1,173	926	2,672	6,181	154	168
44	Net long-term capital gain reduced by net short-term capital loss	420	22,966	9,577	266,589	13,056	169,703	62,343	87,144	445,710	14,215	4,678
45	Net gain, noncapital assets	1,625	6,895	3,371	17,849	1,341	5,433	11,398	20,574	44,470	5,658	3,008
46	Dividends, domestic corporations	1,943	12,079	8,623	4,793	2,385	21,854	55,693	96,467	604,217	14,865	7,174
47	Dividends, foreign corporations	3,156	3,714	1,488	2,013	345	30,413	16,526	246,530	451,989	53,214	338
48	Other receipts	12,288	105,415	86,986	99,959	54,041	72,245	391,302	280,569	1,385,137	97,067	26,528
49	Total deductions	5,072,106	17,777,080	18,736,337	9,932,934	6,992,857	15,235,138	18,857,093	39,595,425	52,571,106	10,586,062	5,243,720
50	Cost of sales and operations	3,213,773	14,578,669	14,824,565	7,626,416	5,318,946	11,078,632	12,798,486	25,981,270	35,037,979	7,459,224	4,145,452
51	Compensation of officers	14,465	230,027	479,414	208,124	194,249	167,358	638,060	386,708	99,489	145,948	101,854
52	Repairs	23,949	150,325	42,024	86,496	36,859	368,323	104,789	626,671	788,121	152,320	26,706
53	Bad debts	778	21,507	24,228	25,071	15,772	20,819	75,125	66,655	91,918	28,713	7,560
54	Rent paid on business property	8,734	125,267	208,742	81,539	83,049	137,701	248,556	308,557	808,913	119,819	59,728
55	Taxes paid	1,071,798	365,059	378,913	249,554	166,803	382,905	463,651	793,192	3,100,226	394,299	116,773
56	Interest paid	37,769	188,132	148,006	125,628	45,453	166,288	149,677	390,813	422,252	91,804	45,720
57	Contributions or gifts	4,849	15,246	13,672	5,441	7,239	16,161	36,812	74,879	28,386	9,456	4,615
58	Amortization	441	719	1,228	331	717	3,174	3,523	9,472	7,647	637	219
59	Depreciation	60,794	485,769	155,640	328,672	107,843	748,119	509,469	1,915,658	2,244,131	356,321	60,595
60	Depletion	-	13,282	339	269,619	30	63,048	6,222	127,275	2,444,112	1,239	1,996
61	Advertising	349,882	111,016	171,518	44,490	71,194	125,639	239,574	1,810,444	294,617	197,221	65,023
62	Pension, profit sharing, stock bonus, annuity plans	41,803	97,434	66,191	37,466	37,648	106,838	168,586	490,588	345,555	112,238	26,503
63	Other employee benefit plans	12,412	43,482	97,290	14,638	29,031	71,989	79,225	162,155	126,959	60,745	20,838
64	Net loss, noncapital assets	4	8,536	13,488	3,093	982	4,565	5,607	9,124	6,855	2,842	364
65	Other deductions	230,655	1,342,610	2,111,079	826,356	877,042	1,773,579	3,329,731	6,441,964	6,723,946	1,453,236	559,774
66	Total receipts less total deductions	658,907	1,014,243	683,947	417,846	401,115	1,395,710	1,826,907	5,155,500	3,719,357	765,356	243,388
67	Constructive taxable income from related foreign corporations	3,138	1,292	922	10,940	240	19,516	5,510	167,769	124,255	18,614	71
68	Net income (less deficit) (66 plus 67 minus 39)	661,835	1,014,586	683,855	427,683	400,587	1,411,932	1,828,870	5,312,636	3,837,745	783,671	241,744
69	Net income	(*)	1,098,465	773,559	534,776	452,554	1,452,546	1,933,872	5,399,285	3,864,016	832,894	257,871
70	Deficit	2,809	83,879	89,704	107,093	51,967	40,614	105,002	86,649	26,271	49,223	16,127
71	Income subject to tax	(*)	1,051,734	669,361	503,983	430,804	1,407,744	1,750,726	5,212,901	3,199,463	788,173	230,630
72	Income tax	(*)	487,185	290,026	170,128	191,987	629,338	793,448	2,468,740	1,432,408	365,898	103,345
73	Investment credit	(*)	43,027	8,808	19,313	6,882	57,070	36,000	161,865	133,976	28,255	3,610
74	Net income (less deficit) after tax (68 minus 72 plus 73)	347,819	570,428	402,637	276,868	215,482	839,664	1,071,422	3,005,761	2,539,313	446,028	142,009
75	Net income after tax	(*)	654,376	492,344	383,995	267,449	880,289	1,176,430	3,092,551	2,565,644	495,263	158,188
	Distributions to stockholders:											
76	Cash and property except own stock	230,850	206,044	126,971	121,798	53,513	412,609	371,049	1,745,362	2,413,525	197,281	50,826
77	Corporation's own stock	96	34,567	12,202	30,619	23,716	36,658	97,608	122,627	292,492	12,184	13,290

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued									
		Manufacturing—Continued									
		Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1	Number of returns, total	8,446	5,326	21,124	20,726	8,868	2,152	2,796	3,724	10,261	492
2	With net income	5,462	4,317	16,489	16,206	5,632	1,617	1,732	2,683	7,069	208
		(Thousand dollars)									
3	Total assets	12,231,731	37,793,961	18,793,083	34,276,688	26,367,779	38,517,823	15,437,299	7,796,211	5,404,415	76,381
4	Cash	675,492	1,652,013	1,318,843	1,962,803	1,243,257	1,095,776	657,323	302,134	366,324	6,059
5	Notes and accounts receivable	2,016,347	5,143,509	4,346,500	8,433,978	6,947,964	13,793,880	3,108,672	1,641,446	1,568,521	18,364
6	Less: Allowance for bad debts	59,512	89,788	76,686	160,274	110,588	137,157	42,480	23,195	70,685	1,296
7	Inventories	1,846,712	7,407,740	5,149,443	10,125,947	8,056,590	6,474,271	6,092,584	1,997,880	1,565,336	15,055
	Investments in Government obligations:										
8	United States	256,072	1,120,184	150,870	826,718	215,366	1,776,973	58,751	327,075	79,888	-
9	State and local	66,652	162,486	36,688	95,265	74,553	539,668	74,694	95,350	8,777	865
10	Not stated	20,167	16,460	56,514	38,757	20,489	10,571	3,084	4,411	5,308	1,268
11	Other current assets	205,624	1,170,249	255,458	631,599	559,126	352,329	336,274	208,296	92,364	968
12	Loans to stockholders	10,005	15,035	31,829	31,931	10,164	1,998	8,893	3,430	17,273	-
13	Mortgage and real estate loans	7,842	6,360	20,606	23,500	22,889	7,605	3,348	4,337	3,567	-
14	Other investments	1,073,596	3,029,140	1,482,580	3,141,486	2,808,307	4,503,740	1,043,447	831,818	398,774	9,634
15	Depreciable assets	10,667,436	35,653,645	10,003,985	16,996,592	10,394,402	17,409,753	6,924,011	3,875,371	2,114,349	26,254
16	Less: Accumulated depreciation	5,356,937	19,477,063	4,767,536	8,849,020	5,092,611	9,259,622	3,296,687	1,775,470	1,022,511	13,678
17	Depletable assets	277,943	1,306,669	47,154	15,008	2,082	11,056	25,676	13,384	5,080	423
18	Less: Accumulated depletion	72,298	813,532	1,650	8,278	1,639	3,243	13,578	3,532	349	277
19	Land	292,113	654,770	301,365	386,687	277,462	288,322	220,461	88,736	71,119	6,335
20	Intangible assets (amortizable)	18,470	59,152	79,376	101,719	118,060	28,469	20,387	105,474	35,017	50
21	Less: Accumulated amortization	7,527	15,501	29,330	46,217	43,664	6,201	8,280	36,884	16,217	12
22	Other assets	293,534	792,433	387,074	528,487	865,570	1,629,635	220,719	136,150	182,480	6,369
23	Total liabilities	12,231,731	37,793,961	18,793,083	34,276,688	26,367,779	38,517,823	15,437,299	7,796,211	5,404,415	76,381
24	Accounts payable	856,409	3,397,609	2,112,206	3,273,184	3,552,322	3,262,014	2,685,095	566,247	635,752	15,939
25	Mortgages, notes, and bonds payable in less than one year	482,791	851,092	1,236,714	1,892,886	2,228,655	5,823,089	1,062,801	440,359	525,235	9,097
26	Other current liabilities	712,211	2,614,685	1,738,430	2,927,619	2,579,185	2,978,768	1,679,640	880,710	436,607	10,031
27	Loans from stockholders	89,506	80,950	349,486	246,868	190,382	40,848	48,494	93,051	93,687	2,464
28	Mortgages, notes, and bonds payable in one year or more	2,039,604	7,426,452	2,179,399	4,401,178	3,451,365	5,001,266	2,207,024	957,857	747,055	14,012
29	Other liabilities	346,695	1,135,697	590,850	1,233,379	1,145,620	1,403,160	1,722,377	213,896	146,274	2,921
30	Capital stock, preferred	303,990	595,386	310,826	383,865	350,791	487,334	99,304	98,792	98,760	396
31	Capital stock, common	1,792,317	5,501,666	2,401,900	5,413,645	2,588,811	1,852,148	1,212,761	952,958	632,897	13,505
32	Paid-in or capital surplus	1,047,079	2,513,698	1,362,909	2,091,228	3,058,050	2,847,595	1,217,954	1,142,525	328,873	6,796
33	Retained earnings, appropriated	92,191	510,573	78,303	593,602	205,846	365,553	32,223	54,014	23,332	(1)
34	Retained earnings, unappropriated	4,615,536	13,294,821	6,669,095	12,034,342	7,245,980	14,501,329	3,617,497	2,453,267	1,799,357	1,865
35	Less: Cost of treasury stock	146,598	128,668	237,035	215,108	229,228	45,281	147,871	57,465	63,414	645
36	Total receipts	13,348,451	42,761,281	31,820,452	46,225,717	40,438,699	50,546,818	24,264,419	9,832,197	8,500,722	117,397
37	Business receipts	13,034,671	42,079,402	31,376,104	44,476,219	39,843,831	49,711,805	23,997,964	9,644,913	8,318,512	112,290
	Interest on Government obligations:										
38	United States	8,551	43,744	8,262	23,424	14,252	109,705	2,153	9,344	3,031	17
39	State and local	3,696	13,659	2,107	3,093	6,371	24,006	3,389	2,899	301	69
40	Other interest	34,407	151,036	47,222	159,611	97,337	115,999	55,269	21,229	29,997	262
41	Rents	24,982	43,122	41,699	262,270	49,835	52,694	30,711	9,041	11,200	282
42	Royalties	23,882	26,422	30,157	217,371	92,929	29,687	19,430	33,069	7,172	37
43	Net short-term capital gain reduced by net long-term capital loss	82	400	2,088	8,235	2,681	1,786	131	35	318	-
44	Net long-term capital gain reduced by net short-term capital loss	27,329	58,460	56,063	508,603	43,746	38,140	23,456	24,453	10,355	2,781
45	Net gain, noncapital assets	8,839	6,371	14,869	25,932	9,062	12,963	6,036	8,845	4,474	235
46	Dividends, domestic corporations	26,426	162,793	14,120	32,104	12,233	28,564	6,729	5,277	4,607	801
47	Dividends, foreign corporations	53,867	54,464	44,842	182,571	74,195	255,377	6,349	33,100	4,843	-
48	Other receipts	101,719	121,408	182,919	326,284	192,227	166,092	112,802	39,992	105,912	623
49	Total deductions	12,410,482	39,233,623	29,448,289	41,030,840	37,233,562	45,238,168	22,971,688	8,401,596	7,978,381	116,891
50	Cost of sales and operations	8,576,050	29,988,676	22,376,507	28,984,224	27,688,034	36,144,393	18,516,477	5,380,934	5,581,019	85,063
51	Compensation of officers	223,732	312,013	744,934	813,806	403,263	131,356	129,301	140,474	258,524	4,735
52	Repairs	359,841	1,894,221	387,896	493,436	288,369	505,161	284,727	129,233	58,534	343
53	Bad debts	36,331	33,714	66,849	90,322	66,558	65,643	16,812	10,495	48,029	794
54	Rent paid on business property	101,020	191,630	266,896	342,322	327,304	197,830	222,119	113,463	96,551	2,172
55	Taxes paid	381,469	1,005,392	708,816	1,094,738	922,438	1,759,653	584,165	249,272	195,308	2,853
56	Interest paid	129,745	421,729	214,124	378,446	309,291	531,900	152,998	72,933	83,077	1,159
57	Contributions or gifts	13,535	32,731	24,254	46,015	34,312	13,933	14,128	20,915	7,287	56
58	Amortization	2,534	5,909	5,361	7,153	16,031	5,190	2,863	2,801	1,533	65
59	Depreciation	673,192	1,875,467	713,172	1,401,208	908,367	1,207,506	501,206	350,741	154,827	1,608
60	Depletion	78,766	295,773	3,322	3,636	427	1,630	13,396	1,619	503	17
61	Advertising	99,130	138,567	261,791	377,601	592,868	546,681	65,094	243,348	181,344	1,305
62	Pension, profit sharing, stock bonus, annuity plans	113,609	459,581	258,563	499,421	355,343	687,261	392,345	141,164	55,675	760
63	Other employee benefit plans	77,390	368,903	148,342	314,308	213,983	693,767	162,906	43,917	32,018	352
64	Net loss, noncapital assets	16,038	10,262	11,674	4,360	5,911	14,952	4,078	1,596	1,582	12
65	Other deductions	1,528,100	2,199,055	3,255,788	6,179,844	5,101,063	2,731,312	1,909,073	1,498,691	1,222,570	15,597
66	Total receipts less total deductions	937,969	3,527,658	2,372,163	5,194,877	3,205,137	5,308,650	1,292,731	1,430,601	522,341	506
67	Constructive taxable income from related foreign corporations	42,779	21,280	34,230	141,901	66,318	227,077	4,316	27,701	6,719	-
68	Net income (less deficit) (66 plus 67 minus 39)	977,052	3,535,279	2,404,286	5,333,685	3,265,084	5,511,721	1,293,658	1,455,403	528,759	437
69	Net income	1,099,893	3,598,501	2,525,032	5,450,067	3,432,020	5,573,308	1,363,154	1,492,271	597,027	6,404
70	Deficit	122,841	63,222	120,746	116,382	166,936	61,587	69,496	36,868	68,268	5,967
71	Income subject to tax	1,045,870	3,297,450	2,356,546	5,252,274	3,331,518	5,496,017	1,330,029	1,465,089	559,635	3,940
72	Income tax	482,396	1,555,535	1,065,830	2,353,141	1,574,436	2,626,058	629,504	689,968	250,369	1,187
73	Investment credit	38,073	144,014	53,995	79,875	67,682	98,940	40,765	23,126	9,087	82
74	Net income (less deficit) after tax (68 minus 72 plus 73)	532,729	2,123,758	1,392,451	3,060,419	1,758,330	2,984,603	704,919	788,561	287,477	-668
75	Net income after tax	655,692	2,187,022	1,513,263	3,176,815	1,925,296	3,046,191	774,419	825,443	355,775	5,299
	Distributions to stockholders:										
76	Cash and property except own stock	348,823	948,639	424,607	947,461	742,796	1,887,960	274,272	305,049	102,116	1,191
77	Corporation's own stock	14,874	49,463	88,335	113,026	107,344	19,662	23,158	29,284	18,023	8

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued									
		Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
							Wholesale trade				
		Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
		(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
1	Number of returns, total	59,925	46,402	7,046	6,477	453,174	151,177	17,013	21,897	109,912	2,355
2	With net income	39,245	30,385	4,799	4,061	306,945	109,850	11,954	16,136	80,229	1,531
		(Thousand dollars)									
3	Total assets	204,061,020	65,945,576	51,423,476	86,691,968	135,943,102	61,447,412	6,472,180	7,636,840	47,172,317	166,075
4	Cash	4,673,686	2,521,605	813,684	1,338,397	10,011,039	4,480,999	515,150	538,131	3,400,848	26,870
5	Notes and accounts receivable	10,133,093	5,717,411	1,556,419	2,859,263	40,911,045	21,639,227	2,168,391	2,762,363	16,657,331	51,142
6	Less: Allowance for bad debts	133,803	62,433	25,292	46,078	1,077,161	400,646	32,017	59,057	307,646	1,926
7	Inventories	4,242,869	1,164,397	1,400,314	1,678,158	43,300,235	18,212,233	1,722,283	2,613,928	13,852,714	23,308
	Investments in Government obligations:										
8	United States	2,493,759	1,951,779	94,927	447,053	567,344	280,552	24,793	32,266	223,493	-
9	State and local	254,984	179,362	34,095	41,527	176,308	111,989	9,359	4,416	98,214	-
10	Not stated	1,284,322	36,055	1,243,105	5,162	159,967	96,296	6,459	5,405	84,283	149
11	Other current assets	4,470,267	1,684,477	2,055,797	729,993	2,507,576	1,178,661	153,458	126,530	895,356	3,317
12	Loans to stockholders	75,675	61,436	9,999	4,240	562,203	236,006	36,910	36,587	160,060	2,449
13	Mortgage and real estate loans	26,810	13,471	3,770	9,569	162,337	74,377	4,010	5,263	65,101	3
14	Other investments	10,788,293	5,101,400	3,200,289	2,486,604	9,942,592	5,496,128	514,171	523,858	4,430,068	28,031
15	Depreciable assets	216,747,982	65,530,737	51,879,761	99,337,484	39,659,988	13,621,437	1,884,043	1,336,764	10,358,099	42,531
16	Less: Accumulated depreciation	56,760,874	20,862,172	11,819,702	24,079,000	18,158,365	6,295,150	877,632	564,389	4,832,880	20,249
17	Depletable assets	236,381	84,359	1,751	150,271	391,872	358,150	3,535	16,310	336,940	1,365
18	Less: Accumulated depletion	98,070	40,519	767	56,784	109,690	98,202	1,203	3,552	92,592	855
19	Land	1,648,358	632,982	211,967	803,409	3,372,200	1,049,479	121,959	106,727	818,140	2,653
20	Intangible assets (amortizable)	311,920	116,800	147,682	47,438	245,552	97,932	9,630	13,585	74,534	183
21	Less: Accumulated amortization	100,982	45,100	38,818	17,064	94,693	34,514	3,441	3,804	27,242	27
22	Other assets	3,766,350	2,159,529	654,495	952,326	3,412,753	1,342,458	212,322	145,509	977,496	7,131
23	Total liabilities	204,061,020	65,945,576	51,423,476	86,691,968	135,943,102	61,447,412	6,472,180	7,636,840	47,172,317	166,075
24	Accounts payable	5,712,370	3,305,043	681,796	1,725,531	28,322,711	15,422,286	1,590,035	1,692,695	12,102,718	36,838
25	Mortgages, notes, and bonds payable in less than one year	5,848,331	2,467,256	817,452	2,563,623	17,671,447	8,325,222	809,075	1,244,982	6,258,691	12,474
26	Other current liabilities	11,590,748	4,490,779	3,718,570	3,381,399	8,294,861	3,401,623	382,104	476,683	2,530,242	12,594
27	Loans from stockholders	483,166	275,131	147,444	60,591	2,851,097	1,048,019	144,567	162,250	736,690	4,512
28	Mortgages, notes, and bonds payable in one year or more	77,090,423	21,764,537	16,108,384	39,217,502	14,979,290	6,074,668	758,392	718,706	4,576,380	21,190
29	Other liabilities	7,436,735	2,956,727	950,002	3,530,006	4,740,983	1,293,301	200,188	196,804	890,965	5,344
30	Capital stock, preferred	7,562,628	738,440	455,498	6,368,690	1,781,959	889,206	74,939	85,076	726,845	2,346
31	Capital stock, common	35,179,677	7,763,278	12,900,190	14,516,209	18,186,671	8,033,713	902,032	1,042,782	6,051,081	37,818
32	Paid-in or capital surplus	15,952,411	4,475,402	6,983,828	4,493,181	6,432,146	3,072,151	359,928	277,517	2,432,453	2,253
33	Retained earnings, appropriated	1,683,428	862,493	60,851	760,084	502,020	245,656	22,941	31,932	190,735	48
34	Retained earnings, unappropriated	35,807,867	16,987,446	8,618,825	10,201,596	33,291,767	14,201,011	1,282,608	1,776,889	11,109,756	31,758
35	Less: Cost of treasury stock	286,764	140,956	19,364	126,444	1,111,850	559,444	54,629	69,476	434,239	1,100
36	Total receipts	97,097,754	44,854,426	23,824,946	28,418,382	389,155,391	184,921,354	35,996,032	18,062,208	130,433,371	429,743
37	Business receipts	94,205,011	42,840,271	23,342,586	28,022,154	381,613,152	182,166,272	35,578,902	17,624,408	128,544,654	418,308
	Interest on Government obligations:										
38	United States	94,805	52,863	23,391	18,551	33,830	16,517	1,125	2,437	12,955	-
39	State and local	26,310	14,208	10,323	1,779	9,764	4,857	633	844	3,380	-
40	Other interest	424,559	222,097	96,263	106,199	589,591	253,348	27,367	49,004	176,050	927
41	Rents	945,211	777,206	99,866	68,139	892,693	292,974	32,525	69,927	189,916	606
42	Royalties	45,106	15,187	23,190	6,729	65,138	56,285	939	4,084	51,112	150
43	Net short-term capital gain reduced by net long-term capital loss	11,680	2,180	7,366	2,134	14,404	8,602	4,457	559	3,572	14
44	Net long-term capital gain reduced by net short-term capital loss	258,237	163,511	36,365	58,361	293,904	126,740	18,876	10,281	95,987	1,596
45	Net gain, noncapital assets	126,514	101,706	15,054	9,754	94,466	39,403	4,276	6,225	28,801	101
46	Dividends, domestic corporations	205,159	93,024	74,949	37,186	184,265	84,018	7,897	5,439	70,460	222
47	Dividends, foreign corporations	15,292	6,098	7,730	1,464	80,823	38,516	1,767	1,174	35,575	(1)
48	Other receipts	739,870	566,075	87,863	85,932	5,283,361	1,833,822	317,268	287,826	1,220,909	7,819
49	Total deductions	85,470,167	42,404,467	19,240,309	23,825,391	380,940,191	181,133,178	35,641,731	17,473,630	127,606,095	411,722
50	Cost of sales and operations	54,677,629	28,828,083	11,856,925	13,992,621	300,089,372	153,699,528	31,850,140	13,738,660	107,827,901	282,827
51	Compensation of officers	922,622	659,678	131,247	131,697	6,942,951	3,190,872	366,562	527,951	2,261,048	35,311
52	Repairs	177,801	36,249	118,574	22,978	1,007,184	328,909	69,642	32,383	226,268	616
53	Bad debts	200,020	45,973	94,420	59,627	882,299	368,628	43,692	54,872	269,005	1,059
54	Rent paid on business property	2,153,646	1,774,254	254,915	124,477	5,194,717	1,069,761	160,173	121,290	783,813	4,485
55	Taxes paid	6,244,587	2,282,846	1,547,114	2,414,627	4,885,817	1,973,031	212,470	170,376	1,586,132	4,053
56	Interest paid	3,548,262	1,130,616	722,013	1,695,633	2,115,847	888,898	99,052	119,074	668,197	2,575
57	Contributions or gifts	63,368	17,709	16,920	28,739	113,890	48,643	5,024	6,260	37,331	28
58	Amortization	21,600	9,211	7,650	4,739	18,825	8,557	1,388	956	6,205	8
59	Depreciation	9,475,211	3,645,296	2,398,131	3,431,784	3,235,453	1,085,795	168,020	144,456	770,131	3,188
60	Depletion	166,397	26,924	121	139,352	46,144	41,429	401	1,323	39,697	8
61	Advertising	550,154	277,386	177,117	95,651	4,057,133	888,807	101,012	88,330	697,282	2,183
62	Pension, profit sharing, stock bonus, annuity plans	1,233,767	293,737	598,042	341,988	769,974	365,463	44,586	60,157	258,112	2,608
63	Other employee benefit plans	554,625	237,701	212,464	104,460	361,864	134,450	24,869	13,788	95,372	421
64	Net loss, noncapital assets	28,792	19,792	2,397	6,603	67,457	25,962	3,882	2,925	19,130	25
65	Other deductions	5,451,686	3,119,012	1,102,259	1,230,415	51,151,264	17,014,445	2,490,818	2,390,829	12,060,471	72,327
66	Total receipts less total deductions	11,627,587	2,449,959	4,584,637	4,592,991	8,215,200	3,788,176	354,301	588,578	2,827,276	18,021
67	Constructive taxable income from related foreign corporations	18,487	7,687	9,045	1,755	35,030	10,732	3,207	119	7,406	-
68	Net income (less deficit) (66 plus 67 minus 39)	11,619,764	2,443,438	4,583,359	4,592,967	8,240,466	3,794,051	356,875	587,853	2,831,302	18,021
69	Net income	11,990,041	2,736,949	4,640,256	4,612,836	9,702,287	4,365,047	422,339	654,002	3,267,646	21,060
70	Deficit	370,277	293,511	56,897	19,869	1,461,821	570,996	65,464	66,149	436,344	3,039
71	Income subject to tax	11,457,166	2,370,834	4,549,541	4,536,791	8,385,793	3,790,465	347,380	585,284	2,841,936	15,865
72	Income tax	5,383,301	1,053,541	2,170,687	2,159,073	3,360,627	1,526,323	135,905	232,759	1,152,580	5,079
73	Investment credit	529,301	183,844	147,862	197,595	135,552	43,622	6,101	5,504	31,954	63
74	Net income (less deficit) after tax (68 minus 72 plus 73)	6,765,764	1,573,741	2,560,534	2,631,489	5,015,391	2,311,350	227,071	360,598	1,710,676	13,005
75	Net income after tax	7,136,489	1,867,483	2,617,436	2,651,570	6,477,788	2,882,562	292,588	426,755	2,147,175	16,044
	Distributions to stockholders:										
76	Cash and property except own stock	4,952,630	905,232	1,594,339	2,453,059	1,780,385	620,278	83,867	75,631	458,440	2,340
77	Corporation's own stock	169,422	62,865	28,233	78,324	277,725	137,927	7,267	23,369	107,291	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued										
		Wholesale and retail trade—Continued										
		Retail trade										Wholesale and retail trade not allocable
		Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	
		(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
1	Number of returns, total	298,432	29,426	18,584	22,154	48,567	33,041	28,299	51,333	66,585	443	3,565
2	With net income	195,547	20,271	12,827	13,667	31,777	23,978	19,053	28,410	45,385	(*)	1,548
		(Thousand dollars)										
3	Total assets	73,611,420	6,078,756	23,690,221	8,817,040	12,632,087	5,317,910	4,668,305	4,033,935	8,342,505	30,661	884,270
4	Cash	5,459,846	437,208	1,249,761	901,488	800,494	557,081	337,745	437,874	735,367	2,828	70,194
5	Notes and accounts receivable	19,092,034	1,752,853	8,790,391	656,429	2,523,523	1,213,435	1,896,889	440,763	1,812,312	5,439	179,784
6	Less: Allowance for bad debts	673,001	44,586	415,344	7,010	70,532	34,441	56,516	2,947	41,389	236	3,514
7	Inventories	24,832,596	2,410,084	6,426,819	2,838,953	6,005,915	2,172,802	1,618,818	245,770	3,107,613	5,822	255,406
	Investments in Government obligations:											
8	United States	286,061	19,964	134,130	36,362	17,035	26,016	13,451	13,114	24,410	1,579	731
9	State and local	64,269	1,523	42,415	5,999	1,648	4,090	4,082	70	4,442	-	50
10	Not stated	62,690	4,661	3,363	4,477	13,299	14,215	5,184	7,674	9,817	-	981
11	Other current assets	1,317,416	89,343	319,731	197,968	245,427	100,512	63,342	115,303	185,568	222	11,499
12	Loans to stockholders	324,523	23,965	23,178	28,338	63,123	31,392	24,891	51,653	77,468	515	1,674
13	Mortgage and real estate loans	86,320	16,559	11,228	11,486	11,748	5,626	6,142	13,146	10,211	174	1,640
14	Other investments	4,236,198	290,108	1,681,743	616,179	390,811	434,959	177,002	206,074	426,917	12,405	210,266
15	Depreciable assets	25,838,152	1,594,032	7,573,746	5,326,430	3,063,723	1,285,403	792,179	3,326,630	2,874,988	1,021	200,399
16	Less: Accumulated depreciation	11,767,133	821,281	3,299,624	2,455,182	1,338,577	687,205	394,188	1,374,799	1,395,856	421	96,082
17	Depletable assets	33,548	9,858	295	3,733	4,367	1,823	1,215	4,351	7,906	-	174
18	Less: Accumulated depletion	11,476	4,219	94	2,432	1,234	428	390	1,645	1,034	-	12
19	Land	2,303,933	205,569	670,320	314,442	567,276	67,257	75,587	228,323	174,708	451	18,788
20	Intangible assets (amortizable)	146,793	3,982	26,014	14,035	14,041	9,589	8,527	40,552	30,053	(1)	827
21	Less: Accumulated amortization	59,881	1,859	14,313	4,304	5,720	4,343	2,075	14,063	13,204	(1)	298
22	Other assets	2,038,532	90,992	466,462	329,649	325,720	120,127	96,420	296,092	312,208	862	31,763
23	Total liabilities	73,611,420	6,078,756	23,690,221	8,817,040	12,632,087	5,317,910	4,668,305	4,033,935	8,342,505	30,661	884,270
24	Accounts payable	12,768,532	1,030,293	4,433,828	1,848,454	1,209,675	1,121,604	860,463	511,245	1,748,075	4,895	131,893
25	Mortgages, notes, and bonds payable in less than one year	9,269,704	834,553	1,819,664	336,566	4,287,712	314,192	571,761	368,509	735,540	1,207	76,521
26	Other current liabilities	4,846,529	260,856	1,757,314	692,250	684,010	375,959	280,347	287,218	508,199	376	46,709
27	Loans from stockholders	1,789,446	197,991	156,206	149,161	370,007	154,397	178,467	259,256	323,207	754	13,632
28	Mortgages, notes, and bonds payable in one year or more	8,745,409	597,176	3,166,467	1,037,408	1,261,384	453,843	391,132	924,883	907,448	5,668	159,213
29	Other liabilities	3,413,792	114,237	1,929,012	261,613	300,249	114,443	332,292	131,374	228,959	1,613	33,890
30	Capital stock, preferred	856,089	68,557	257,779	121,869	126,966	84,143	46,543	29,648	119,843	741	36,664
31	Capital stock, common	10,021,369	1,269,426	2,008,478	1,019,654	1,771,245	829,897	840,683	718,516	1,558,133	5,337	131,589
32	Paid-in or capital surplus	3,340,170	174,554	1,030,918	1,023,008	182,073	283,792	126,563	201,610	317,276	376	19,825
33	Retained earnings, appropriated	253,605	21,729	65,437	35,364	32,417	9,527	35,728	4,663	48,715	25	2,759
34	Retained earnings, unappropriated	18,848,170	1,578,363	7,186,896	2,366,068	2,495,597	1,619,536	1,043,874	625,789	1,921,941	10,106	242,586
35	Less: Cost of treasury stock	541,395	68,979	121,778	74,375	89,248	43,423	39,548	28,776	74,831	437	11,011
36	Total receipts	202,568,961	12,343,585	41,879,664	47,224,079	50,070,281	11,909,835	9,687,869	9,851,680	19,553,845	48,123	1,665,076
37	Business receipts	197,824,082	12,074,596	39,947,618	46,875,272	49,283,234	11,557,244	9,269,627	9,629,432	19,142,598	44,461	1,622,798
	Interest on Government obligations:											
38	United States	17,219	862	8,883	1,603	1,518	1,088	1,135	813	1,218	99	94
39	State and local	4,905	155	1,946	1,129	209	367	391	40	668	-	2
40	Other interest	331,072	30,829	124,728	26,336	62,618	18,853	30,386	9,003	28,171	148	5,171
41	Rents	592,239	31,362	177,189	77,395	111,197	66,797	19,625	52,614	55,980	80	7,480
42	Royalties	8,446	1,228	500	251	1,511	121	428	3,505	902	-	407
43	Net short-term capital gain reduced by net long-term capital loss	4,434	253	803	287	451	287	990	498	865	-	1,368
44	Net long-term capital gain reduced by net short-term capital loss	165,228	19,207	54,470	14,610	29,113	5,574	8,035	15,638	17,638	943	1,936
45	Net gain, noncapital assets	53,976	7,065	7,673	5,379	13,651	1,911	1,553	9,652	5,887	1,205	1,087
46	Dividends, domestic corporations	98,855	3,809	53,832	6,701	6,617	12,829	2,910	3,060	8,770	327	1,392
47	Dividends, foreign corporations	42,270	5	41,235	109	17	(1)	3	(1)	820	81	37
48	Other receipts	3,426,235	174,214	1,460,787	215,007	560,145	244,764	352,786	127,425	290,328	779	23,304
49	Total deductions	198,177,795	12,093,876	40,190,503	46,541,151	49,664,836	11,527,021	9,463,102	9,627,434	19,023,545	46,327	1,629,218
50	Cost of sales and operations	145,146,903	9,213,296	25,541,008	37,065,597	41,898,520	7,513,158	6,187,978	4,423,126	13,269,065	35,155	1,242,941
51	Compensation of officers	3,715,675	401,692	270,306	309,315	788,260	352,536	410,154	412,732	768,876	1,804	36,404
52	Repairs	672,149	39,074	147,827	147,040	94,535	32,158	26,583	114,369	70,522	41	6,126
53	Bad debts	509,007	71,732	172,433	21,479	97,713	29,295	52,367	7,181	56,654	153	4,664
54	Rent paid on business property	4,100,040	137,372	990,363	725,466	450,985	555,046	249,204	495,322	495,326	956	24,916
55	Taxes paid	2,887,809	184,870	790,512	490,010	449,024	194,429	151,356	319,759	307,290	559	24,977
56	Interest paid	1,211,305	81,416	464,343	81,362	303,994	47,504	66,229	68,789	97,509	159	15,644
57	Contributions or gifts	64,865	2,786	26,628	9,308	6,702	6,239	3,878	2,461	6,802	61	382
58	Amortization	10,205	442	1,929	785	1,551	1,208	395	1,892	2,003	-	63
59	Depreciation	2,133,015	126,857	555,037	464,272	276,631	103,503	73,076	275,756	257,765	118	16,643
60	Depletion	4,715	769	421	599	553	656	694	55	958	-	-
61	Advertising	3,149,498	95,150	1,094,642	629,596	469,039	249,683	257,058	110,970	243,011	349	18,828
62	Pension, profit sharing, stock bonus, annuity plans	398,886	19,963	162,756	96,678	32,298	19,625	16,424	15,506	35,636	-	5,625
63	Other employee benefit plans	225,679	13,086	25,470	101,747	23,550	10,755	8,653	19,886	22,520	12	1,735
64	Net loss, noncapital assets	41,064	814	8,293	8,653	5,754	2,784	2,243	8,732	3,767	24	431
65	Other deductions	33,906,980	1,704,557	9,938,535	6,389,244	4,765,727	2,408,442	1,956,810	3,350,898	3,385,831	6,936	229,839
66	Total receipts less total deductions	4,391,166	249,709	1,689,161	682,928	405,445	382,814	224,767	224,246	530,300	1,796	35,858
67	Constructive taxable income from related foreign corporations	24,216	-	24,091	108	-	-	-	-	17	-	82
68	Net income (less deficit) (66 plus 67 minus 39)	4,410,477	249,554	1,711,306	681,907	405,236	382,447	224,376	224,206	529,649	1,796	35,938
69	Net income	5,290,129	350,037	1,802,210	784,925	598,268	443,741	305,664	345,430	657,240	(*)	47,111
70	Deficit	879,652	100,483	90,904	103,018	193,032	61,294	81,288	121,224	127,591	818	11,173
71	Income subject to tax	4,565,004	278,487	1,664,244	735,350	498,162	375,926	225,620	263,583	522,483	(*)	30,324
72	Income tax	1,822,921	94,056	758,520	326,407	169,208	132,202	74,694	88,526	178,971	(*)	11,383
73	Investment credit	91,379	2,840	32,741	28,099	5,147	4,164	995	9,289	8,134	(*)	551
74	Net income (less deficit) after tax (68 minus 72 plus 73)	2,678,935	158,338	985,527	383,599	241,175	254,409	150,677	144,969	358,782	1,459	25,106
75	Net income after tax	3,558,947	258,844	1,076,448	486,696	434,249	315,736	231,965	266,308	486,424	(*)	36,279
	Distributions to stockholders:											
76	Cash and property except own stock	1,137,418	50,760	519,174	204,013	96,483	49,076	48,629	63,969	105,186	128	22,689
77	Corporation's own stock	138,985	11,532	24,708	33,001	22,145	6,066	9,464	17,413	14,656	-	813

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued							
		Finance, insurance, and real estate							
		Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and services	Real estate
		(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1	Number of returns, total	402,740	15,505	54,539	4,406	31,143	5,174	27,191	264,782
2	With net income	248,658	13,954	35,420	2,746	17,880	3,140	19,585	155,933
		(Thousand dollars)							
3	Total assets	1,007,716,563	470,297,044	182,954,915	9,527,226	55,111,414	213,370,705	3,236,455	73,218,804
4	Cash	84,933,622	70,627,991	5,869,912	551,022	1,211,808	3,212,055	623,623	2,837,211
5	Notes and accounts receivable	270,761,829	212,425,219	41,909,968	3,744,859	2,610,119	2,300,790	1,315,958	6,454,916
6	Less: Allowance for bad debts	10,866,843	4,774,765	5,886,175	2,348	45,498	22,556	17,601	117,900
7	Inventories	293,114	12,169	48,306	32,594	13,388	26,534	2,744	157,379
	Investments in Government obligations:								
8	United States	82,643,393	61,540,934	7,845,770	809,662	2,027,079	10,025,301	40,102	354,545
9	State and local	54,139,273	38,841,900	256,488	65,690	577,019	14,228,884	6,748	162,544
10	Not stated	3,836,610	2,510,712	695,853	22,135	212,101	229,255	8,187	158,367
11	Other current assets	17,618,023	2,076,617	1,880,231	2,791,280	1,748,324	4,481,463	117,981	4,522,127
12	Loans to stockholders	787,843	21,577	244,450	6,727	90,375	1,473	27,001	396,240
13	Mortgage and real estate loans	176,879,393	62,246,028	112,910,215	8,731	867,164	93,242	16,459	737,554
14	Other investments	244,549,376	13,484,469	12,029,420	1,080,482	42,390,164	170,375,082	544,984	4,644,775
15	Depreciable assets	64,059,330	6,679,258	3,194,243	190,156	2,312,842	2,542,966	391,637	48,748,228
16	Less: Accumulated depreciation	16,611,032	1,168,509	778,358	72,411	356,818	108,712	167,043	13,959,181
17	Depletable assets	3,220,612	7,045	198,139	3,274	573,311	852	1,551	2,436,440
18	Less: Accumulated depletion	849,667	1,021	38,431	1,273	144,987	67	359	663,529
19	Land	16,550,162	608,807	900,322	30,252	568,352	82,535	56,048	14,303,846
20	Intangible assets (amortizable)	460,629	8,353	49,761	5,520	105,424	5,020	19,088	267,463
21	Less: Accumulated amortization	165,313	2,310	19,311	1,153	67,702	747	8,280	65,810
22	Other assets	15,476,209	5,152,570	1,644,112	262,027	418,949	5,897,335	257,627	1,843,589
23	Total liabilities	1,007,716,563	470,297,044	182,954,915	9,527,226	55,111,414	213,370,705	3,236,455	73,218,804
24	Accounts payable	11,535,505	295,831	2,938,628	2,951,294	617,481	430,016	1,356,647	2,945,608
25	Mortgages, notes, and bonds payable in less than one year	39,282,033	2,405,587	23,888,995	2,692,006	1,363,223	575,732	210,287	8,146,203
26	Other current liabilities	562,319,788	420,315,253	115,530,434	1,947,500	823,012	21,736,206	172,583	1,794,800
27	Loans from stockholders	8,759,481	5,279	5,417,170	52,633	193,420	395,745	48,046	2,647,188
28	Mortgages, notes, and bonds payable in one year or more	61,847,700	3,643,779	16,784,350	352,191	3,781,041	436,383	213,909	36,636,047
29	Other liabilities	179,885,212	8,295,345	4,602,115	386,196	4,218,748	159,353,302	136,495	2,893,011
30	Capital stock, preferred	2,869,703	113,933	929,344	78,268	1,001,994	101,208	21,879	623,077
31	Capital stock, common	32,751,222	8,953,524	3,591,581	297,310	8,054 896	2,935,098	369,072	8,549,741
32	Paid-in or capital surplus	51,364,406	12,679,541	2,837,024	183,517	28,915,700	3,192,214	164,384	3,392,026
33	Retained earnings, appropriated	11,022,357	2,511,976	2,283,347	26,866	1,186,658	4,650,879	27,339	335,292
34	Retained earnings, unappropriated	47,192,452	11,093,764	4,390,943	623,416	5,318,006	19,572,625	545,855	5,647,843
35	Less: Cost of treasury stock	1,113,296	16,768	239,016	63,971	362,765	8,703	30,041	392,032
36	Total receipts	119,814,911	23,230,994	13,542,578	2,008,070	5,121,883	59,527,958	2,675,870	13,707,558
37	Business receipts	66,013,937	2,935,032	3,407,264	629,404	329,278	49,360,980	2,562,126	6,789,853
	Interest on Government obligations:								
38	United States	3,533,266	2,568,662	376,637	55,139	104,787	399,155	2,680	26,206
39	State and local	1,774,098	1,218,294	10,435	10,801	26,215	499,980	540	7,833
40	Other interest	33,097,356	15,812,195	9,061,603	160,062	508,283	7,214,427	19,502	321,284
41	Rents	4,647,173	297,909	151,041	7,099	110,439	537,081	12,849	3,530,755
42	Royalties	741,923	2,644	6,842	3,400	181,108	19,521	101	528,307
43	Net short-term capital gain reduced by net long-term capital loss	64,113	3,861	6,452	4,414	26,958	5,652	360	16,416
44	Net long-term capital gain reduced by net short-term capital loss	2,852,116	97,262	110,004	17,764	2,007,704	198,822	12,279	408,281
45	Net gain, noncapital assets	2,427,607	7,476	27,958	959,103	44,237	18,251	1,964	1,368,618
46	Dividends, domestic corporations	2,692,565	103,813	94,722	14,149	1,633,603	753,950	10,399	81,929
47	Dividends, foreign corporations	90,698	4,606	8,721	1,127	66,978	7,851	335	1,080
48	Other receipts	1,880,059	179,240	280,899	145,608	82,293	512,288	52,735	626,996
49	Total deductions	107,083,783	19,950,626	12,668,625	1,709,233	1,322,008	56,297,645	2,440,226	12,695,420
50	Cost of sales and operations	32,221,922	86,751	178,656	17,978	98,090	29,572,207	600,857	1,667,383
51	Compensation of officers	3,629,348	1,394,836	466,481	224,985	67,312	279,257	474,662	721,815
52	Repairs	513,150	102,646	35,509	4,369	5,844	7,884	4,189	352,709
53	Bad debts	1,971,509	910,607	884,015	7,404	44,178	50,902	19,823	54,580
54	Rent paid on business property	1,460,583	370,104	157,701	62,922	17,914	312,483	77,206	462,253
55	Taxes paid	4,012,275	656,444	283,454	56,125	68,227	1,261,985	56,595	1,629,445
56	Interest paid	19,537,273	9,186,449	7,373,062	190,179	269,367	163,574	22,592	2,332,050
57	Contributions or gifts	100,727	45,525	9,320	3,325	4,206	20,679	2,931	14,741
58	Amortization	44,806	3,326	18,237	783	6,004	1,335	777	14,344
59	Depreciation	3,054,653	526,041	170,603	16,127	51,980	309,144	38,895	1,941,863
60	Depletion	518,221	879	6,560	10	103,162	16,784	140	390,686
61	Advertising	955,038	312,567	222,628	25,476	7,624	161,157	30,333	195,253
62	Pension, profit sharing, stock bonus, annuity plans	872,013	340,915	63,068	37,767	6,278	363,984	33,148	26,853
63	Other employee benefit plans	187,333	75,489	17,887	5,674	1,668	58,323	11,446	16,846
64	Net loss, noncapital assets	765,622	603,991	46,901	7,353	11,257	4,178	1,252	90,690
65	Other deductions	37,239,310	5,334,056	2,734,543	1,048,756	558,897	23,713,769	1,065,380	2,783,909
66	Total receipts less total deductions	12,731,128	3,280,368	873,953	298,837	3,799,875	3,230,313	235,644	1,012,138
67	Constructive taxable income from related foreign corporations	45,451	2,288	8,768	3,492	25,040	1,562	4,094	207
68	Net income (less deficit) (66 plus 67 minus 39)	11,002,481	2,064,362	872,286	291,528	3,798,700	2,731,895	239,198	1,004,512
69	Net income	12,762,894	2,208,923	1,217,146	329,976	3,902,514	2,953,540	268,450	1,882,345
70	Deficit	1,760,413	144,561	344,860	38,448	103,814	221,645	29,252	877,833
71	Income subject to tax	7,855,553	2,114,073	1,062,571	308,713	461,451	2,187,768	208,048	1,512,929
72	Income tax	3,201,502	936,176	422,469	140,943	156,727	1,016,576	73,001	455,610
73	Investment credit	56,614	30,455	4,477	1,631	727	9,516	735	9,073
74	Net income (less deficit) after tax (68 minus 72 plus 73)	7,857,593	1,158,641	454,294	152,216	3,642,700	1,724,835	166,932	557,975
75	Net income after tax	9,618,549	1,303,403	799,207	190,666	3,746,516	1,946,633	196,186	1,435,938
	Distributions to stockholders:								
76	Cash and property except own stock	5,611,516	1,230,393	370,342	36,776	2,929,127	600,408	60,150	384,320
77	Corporation's own stock	856,268	184,078	29,859	12,019	495,186	80,065	6,006	49,055

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued								
		Services								
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	Nature of business not allocable
		(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1	Number of returns, total	202,065	17,180	32,431	57,182	32,241	8,314	23,408	31,309	8,030
2	With net income	115,899	8,541	20,527	34,612	19,499	4,621	10,554	17,545	1,311
		(Thousand dollars)								
3	Total assets	36,857,947	6,816,714	2,894,945	11,090,480	4,507,932	4,137,316	3,653,164	3,757,396	257,960
4	Cash	3,091,564	331,823	309,661	1,095,272	309,914	263,988	316,350	464,556	27,383
5	Notes and accounts receivable	6,592,047	444,823	488,719	3,235,281	625,601	746,815	225,330	825,478	69,502
6	Less: Allowance for bad debts	111,233	10,619	11,630	47,698	11,543	5,849	3,284	20,610	2,328
7	Inventories	1,800,431	70,727	150,321	398,157	261,166	715,345	44,733	159,982	19,924
	Investments in Government obligations:									
8	United States	295,778	17,735	14,606	159,405	4,610	31,426	17,626	50,370	(1)
9	State and local	223,335	5,859	2,819	176,522	1,175	9,283	10,614	17,063	-
10	Not stated	84,249	7,401	6,664	28,930	4,493	5,939	19,586	11,236	(1)
11	Other current assets	1,041,629	120,405	90,238	368,507	90,537	183,855	91,765	96,322	5,967
12	Loans to stockholders	225,728	33,585	22,260	89,235	22,821	14,223	12,764	30,840	18,590
13	Mortgage and real estate loans	113,832	61,623	5,711	20,645	4,179	5,544	13,306	2,824	4,144
14	Other investments	3,631,896	440,569	201,258	1,555,011	233,021	720,926	165,020	316,091	22,013
15	Depreciable assets	26,568,832	6,582,232	2,507,869	5,636,587	4,180,082	2,231,008	3,377,316	2,053,738	51,799
16	Less: Accumulated depreciation	10,953,316	2,405,501	1,288,808	2,396,880	1,551,442	1,285,641	1,407,003	618,041	13,796
17	Depletable assets	41,435	5,786	1,365	8,980	1,297	5,309	5,341	13,357	2,198
18	Less: Accumulated depletion	13,580	1,474	810	2,922	551	3,763	3,062	998	(1)
19	Land	2,329,049	905,564	149,846	208,250	191,538	190,011	481,831	202,009	43,122
20	Intangible assets (amortizable)	426,534	21,001	20,109	66,412	12,315	166,128	115,439	25,130	526
21	Less: Accumulated amortization	227,713	5,760	9,015	22,094	3,650	118,750	59,152	9,292	140
22	Other assets	1,697,450	190,935	233,762	512,880	132,369	261,519	228,644	137,341	9,056
23	Total liabilities	36,857,947	6,816,714	2,894,945	11,090,480	4,507,932	4,137,316	3,653,164	3,757,396	257,960
24	Accounts payable	3,971,462	320,552	265,819	1,838,322	342,068	533,763	255,061	415,877	41,321
25	Mortgages, notes, and bonds payable in less than one year	4,559,015	619,703	224,850	1,328,967	1,027,707	609,579	389,127	359,082	33,323
26	Other current liabilities	2,377,305	275,563	173,644	889,491	205,860	366,509	170,269	295,969	5,422
27	Loans from stockholders	1,472,089	363,958	144,293	302,703	207,991	73,556	252,035	127,553	9,868
28	Mortgages, notes, and bonds payable in one year or more	10,831,714	3,448,668	576,642	2,086,915	1,405,357	1,014,418	1,366,672	933,042	71,847
29	Other liabilities	1,777,208	152,604	98,320	787,531	131,985	176,644	155,828	274,296	10,267
30	Capital stock, preferred	404,921	101,832	42,876	148,853	19,551	27,794	40,352	23,663	6,881
31	Capital stock, common	4,586,381	912,527	566,015	1,191,988	430,113	365,410	641,150	479,178	103,154
32	Paid-in or capital surplus	2,426,814	504,890	118,487	745,367	142,958	345,198	286,185	283,729	25,015
33	Retained earnings, appropriated	161,403	17,966	7,481	58,429	6,497	26,772	15,808	28,450	1,373
34	Retained earnings, unappropriated	4,683,203	173,880	718,129	1,836,805	611,315	649,463	112,661	580,950	-49,186
35	Less: Cost of treasury stock	393,568	75,429	41,611	124,891	23,470	51,790	31,984	44,393	1,325
36	Total receipts	43,082,993	4,484,928	4,952,164	15,285,760	4,955,462	3,806,043	3,553,578	6,045,058	113,834
37	Business receipts	41,184,713	4,073,432	4,871,463	14,751,669	4,759,829	3,556,300	3,323,254	5,848,766	91,912
	Interest on Government obligations:									
38	United States	15,972	1,197	972	8,418	338	1,245	1,051	2,751	213
39	State and local	7,958	222	88	5,812	207	308	482	839	-
40	Other interest	134,152	24,109	6,079	51,228	8,818	18,443	11,722	13,753	454
41	Rents	623,187	225,553	14,283	162,673	65,856	57,352	63,066	34,404	1,365
42	Royalties	52,067	977	182	9,445	1,871	26,342	5,720	7,530	-
43	Net short-term capital gain reduced by net long-term capital loss	9,720	427	235	3,474	2,984	695	1,308	597	74
44	Net long-term capital gain reduced by net short-term capital loss	149,063	46,971	10,401	29,597	15,503	13,624	20,385	12,582	710
45	Net gain, noncapital assets	88,808	5,281	3,982	26,635	37,465	3,143	10,034	2,268	200
46	Dividends, domestic corporations	58,743	4,930	6,441	27,511	3,176	8,074	3,088	5,523	60
47	Dividends, foreign corporations	26,930	2,595	508	7,726	9	14,825	182	1,085	-
48	Other receipts	731,680	99,234	37,530	201,572	59,406	105,692	113,286	114,960	18,846
49	Total deductions	41,262,907	4,390,172	4,740,276	14,508,504	4,790,517	3,581,841	3,440,666	5,810,931	107,904
50	Cost of sales and operations	22,560,589	1,809,755	2,460,706	9,213,471	2,386,240	1,800,718	1,489,681	3,400,018	57,163
51	Compensation of officers	2,385,000	94,677	353,451	868,069	289,081	111,638	134,771	533,313	6,681
52	Repairs	469,524	126,075	66,237	85,813	59,506	28,190	66,583	37,120	710
53	Bad debts	157,475	17,948	17,519	51,936	23,454	14,115	6,097	26,406	886
54	Rent paid on business property	1,525,230	253,396	199,644	329,588	200,276	114,584	214,707	213,035	2,843
55	Taxes paid	1,424,239	265,442	167,814	371,212	158,685	78,269	203,814	179,003	4,480
56	Interest paid	828,935	225,885	46,367	186,740	131,927	70,878	98,725	68,413	3,488
57	Contributions or gifts	27,405	2,151	3,276	8,858	1,630	4,139	3,889	3,462	2
58	Amortization	25,939	2,102	2,268	6,235	9,190	1,428	2,945	1,771	6
59	Depreciation	3,009,302	362,030	218,875	706,576	740,559	600,915	243,128	137,219	3,161
60	Depletion	4,567	2,139	116	601	60	460	523	668	(1)
61	Advertising	747,135	97,338	69,178	265,853	46,575	122,030	94,733	51,428	766
62	Pension, profit sharing, stock bonus, annuity plans	268,615	7,324	20,444	132,793	8,784	19,922	13,778	65,570	73
63	Other employee benefit plans	108,196	14,214	14,793	38,329	9,315	8,603	5,704	17,238	244
64	Net loss, noncapital assets	33,964	6,307	2,973	8,180	5,137	3,226	6,705	1,436	2,039
65	Other deductions	7,686,792	1,103,389	1,096,615	2,234,250	720,098	602,726	854,883	1,074,831	25,362
66	Total receipts less total deductions	1,820,086	94,756	211,888	777,256	164,945	224,202	112,912	234,127	5,930
67	Constructive taxable income from related foreign corporations	15,519	4	112	7,592	-	7,272	142	397	-
68	Net income (less deficit) (66 plus 67 minus 39)	1,827,647	94,538	211,912	779,036	164,738	231,166	112,572	233,685	5,930
69	Net income	2,587,101	230,317	260,794	974,432	240,703	279,721	247,238	353,896	18,257
70	Deficit	759,454	135,779	48,882	195,396	75,965	48,555	134,666	120,211	12,327
71	Income subject to tax	2,052,816	167,574	197,260	799,048	183,112	247,355	202,134	256,333	3,665
72	Income tax	797,262	63,570	67,255	321,385	60,802	107,669	82,828	93,753	890
73	Investment credit	51,224	5,690	7,149	19,366	8,213	2,620	3,893	4,293	47
74	Net income (less deficit) after tax (68 minus 72 plus 73)	1,081,609	36,658	151,806	477,017	112,149	126,117	33,637	144,225	5,087
75	Net income after tax	1,841,474	172,438	200,721	672,612	188,265	174,672	168,315	264,451	17,414
	Distributions to stockholders:									
76	Cash and property except own stock	422,979	40,016	49,912	159,403	42,047	37,397	36,303	57,901	7,693
77	Corporation's own stock	56,634	3,480	4,937	29,543	3,153	3,860	3,186	8,475	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[1]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY

	Item	Total number of returns with net income	Major industry								
			Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing	
				Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total Manufacturing	Food and kindred products
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of returns with net income	939,846	16,604	7,284	267	1,048	3,646	2,323	70,461	133,439	13,022
		(Thousand dollars)									
2	Total assets	1,655,393,918	5,244,888	13,034,648	3,913,964	2,149,357	4,707,534	2,263,793	22,206,885	384,910,415	32,271,378
3	Cash	115,215,248	346,650	910,257	232,669	127,299	345,569	204,720	2,520,898	18,093,041	1,859,232
4	Notes and accounts receivable	389,372,305	621,593	2,177,449	454,644	371,600	965,198	386,007	7,871,453	81,925,185	5,988,738
5	Less: Allowance for bad debts	12,412,808	11,184	17,794	1,852	3,153	7,163	5,616	45,787	1,495,211	108,749
6	Inventories	128,248,844	665,473	728,316	330,367	59,478	192,459	146,012	2,651,008	81,101,295	7,399,094
	Investments in Government obligations:										
7	United States	86,983,178	41,684	364,730	189,176	32,206	100,342	43,006	133,006	7,821,269	369,272
8	State and local	52,765,645	26,387	124,675	46,103	31,611	40,720	6,241	53,253	2,042,463	226,648
9	Not stated	5,528,720	11,956	25,548	125	5,302	12,217	7,904	54,921	515,147	46,198
10	Other current assets	31,321,253	85,220	409,132	225,807	38,501	59,731	85,093	2,034,077	7,322,463	688,551
11	Loans to stockholders	1,608,038	45,352	25,645	54	690	23,448	1,453	119,507	268,146	32,406
12	Mortgage and real estate loans	146,020,630	14,704	33,534	2,001	3,831	6,971	20,731	108,142	205,755	13,042
13	Other investments	303,185,134	610,066	1,866,552	827,947	257,675	608,871	172,059	1,390,081	44,562,728	3,865,015
14	Depreciable assets	565,447,599	3,012,259	9,801,535	2,487,783	1,790,422	3,517,484	2,005,846	8,231,372	242,629,123	19,523,417
15	Less: Accumulated depreciation	223,921,619	1,498,132	5,028,757	1,233,870	829,187	1,869,513	1,096,187	4,257,551	123,614,832	9,424,549
16	Depletable assets	14,860,719	31,520	2,057,983	362,769	239,896	1,295,915	159,403	98,533	10,147,925	87,398
17	Less: Accumulated depletion	6,313,758	5,398	1,131,291	193,222	93,746	796,348	47,975	31,590	4,322,208	16,182
18	Land	23,948,563	1,072,122	260,636	23,413	40,900	65,580	130,743	609,395	6,506,276	729,397
19	Intangible assets (amortizable)	4,488,051	10,674	160,568	65,659	6,334	86,906	1,669	22,429	3,419,997	40,320
20	Less: Accumulated amortization	2,762,898	2,421	48,344	12,823	538	34,254	729	7,830	2,317,668	15,046
21	Other assets	31,811,074	166,363	314,274	107,224	70,236	93,401	43,413	651,568	10,099,521	967,176
22	Total liabilities	1,655,393,918	5,244,888	13,034,648	3,913,964	2,149,357	4,707,534	2,263,793	22,206,885	384,910,415	32,271,378
23	Accounts payable	84,389,561	343,468	992,124	363,166	176,942	306,183	145,833	5,321,065	37,269,119	3,428,433
24	Mortgages, notes, and bonds payable in less than one year	77,606,906	648,710	643,383	60,213	120,466	315,924	146,780	2,291,414	21,787,524	2,271,522
25	Other current liabilities	554,300,700	161,096	1,065,801	179,339	75,981	708,404	102,077	2,447,240	28,412,152	2,207,741
26	Loans from stockholders	12,067,754	180,136	109,171	33,376	12,488	32,822	30,485	388,801	1,869,964	217,228
27	Mortgages, notes, and bonds payable in one year or more	190,158,518	871,067	1,470,403	335,013	431,413	476,302	227,675	2,101,248	54,932,799	4,513,284
28	Other liabilities	201,535,788	224,584	447,834	101,721	106,299	152,587	87,227	1,894,537	13,716,803	746,591
29	Capital stock, preferred	17,939,766	67,049	164,307	54,924	17,301	59,911	32,171	174,676	5,929,180	796,468
30	Capital stock, common	129,963,649	1,110,225	1,614,418	549,874	258,329	462,610	343,605	2,106,927	47,335,026	4,122,846
31	Paid-in or capital surplus	103,700,657	396,640	1,467,257	464,834	355,079	436,809	210,535	520,107	33,477,138	2,129,934
32	Retained earnings, appropriated	16,293,439	37,380	91,753	17,230	33,817	22,472	18,234	98,841	3,836,290	376,045
33	Retained earnings, unappropriated	273,364,965	1,262,625	5,104,019	1,759,694	586,243	1,793,913	964,169	5,100,175	139,382,498	11,769,918
34	Less: Cost of treasury stock	5,927,785	58,092	135,822	5,420	25,001	60,403	44,998	238,146	3,038,078	308,632
35	Total receipts	1,180,714,247	6,451,549	11,962,687	2,809,424	2,717,841	4,340,852	2,094,570	51,861,587	537,795,065	76,412,467
36	Business receipts	1,107,110,112	6,126,741	11,392,405	2,668,352	2,586,182	4,144,339	1,993,532	50,961,285	524,643,926	75,434,173
	Interest on Government obligations:										
37	United States	3,763,451	1,733	16,181	6,119	2,917	4,145	3,000	8,633	386,488	33,923
38	State and local	1,771,608	1,764	3,670	351	822	2,074	423	2,806	95,756	7,801
39	Other interest	32,284,506	23,814	64,224	20,117	13,922	20,228	9,957	76,111	1,362,329	111,370
40	Rents	7,219,959	39,065	42,373	2,580	17,999	11,437	10,357	226,226	1,189,135	82,955
41	Royalties	1,724,165	27,757	34,395	4,936	3,133	23,923	2,403	6,597	955,792	37,645
42	Net short-term capital gain reduced by net long-term capital loss	111,170	1,689	1,649	228	176	1,242	3	1,894	28,229	2,135
43	Net long-term capital gain reduced by net short-term capital loss	5,644,588	78,615	128,040	23,824	35,740	49,892	18,584	95,709	1,970,320	115,611
44	Net gain, noncapital assets	2,595,657	12,867	24,454	508	5,273	13,185	5,488	47,320	227,802	27,908
45	Dividends, domestic corporations	4,333,289	13,555	78,889	38,842	21,206	14,756	4,085	20,480	1,158,081	43,532
46	Dividends, foreign corporations	1,849,957	644	29,481	27,312	57	1,143	969	13,355	1,616,433	100,120
47	Other receipts	12,305,785	123,305	146,926	16,255	30,414	54,488	45,769	401,171	4,160,774	415,294
48	Total deductions	1,092,359,506	5,989,519	9,900,950	2,201,991	2,564,326	3,229,261	1,905,372	49,893,604	492,547,663	72,731,575
49	Cost of sales and operations	777,092,026	4,196,737	6,470,260	1,555,650	1,856,308	1,880,883	1,177,419	42,263,418	364,633,538	57,272,367
50	Compensation of officers	19,327,366	179,413	153,462	11,443	28,869	62,302	50,848	1,638,559	5,748,446	539,615
51	Repairs	9,478,279	100,075	191,317	32,334	41,445	32,531	85,007	259,356	7,211,808	619,433
52	Bad debts	3,376,587	6,871	10,456	604	1,773	3,638	4,441	73,559	785,827	77,366
53	Rent paid on business property	12,961,846	124,894	76,001	4,669	26,016	27,144	18,172	268,810	4,109,058	386,182
54	Taxes paid	31,825,916	128,774	296,680	80,875	79,593	72,624	63,588	886,199	16,071,671	2,305,204
55	Interest paid	26,005,678	84,096	114,985	19,271	30,411	44,037	21,266	251,052	4,106,985	398,147
56	Contributions or gifts	799,982	2,766	7,403	2,470	1,879	1,294	1,760	19,782	468,988	45,289
57	Amortization	153,173	353	3,776	1,936	477	265	1,098	4,869	67,460	4,153
58	Depreciation	33,370,907	226,193	696,325	134,073	169,733	234,553	157,966	893,469	15,467,514	1,409,950
59	Depletion	4,656,450	11,763	845,319	199,208	73,205	493,134	79,772	13,477	3,207,820	10,891
60	Advertising	13,121,589	22,867	15,396	1,602	2,629	5,997	5,168	90,907	7,684,245	1,951,382
61	Pension, profit sharing, stock bonus, annuity plans	7,966,893	15,305	54,066	12,462	8,911	20,808	11,885	178,803	4,713,655	287,882
62	Other employee benefit plans	4,261,527	9,842	84,599	6,492	66,864	5,443	5,800	180,734	2,892,684	215,875
63	Net loss, noncapital assets	683,787	891	6,702	4,835	199	1,082	586	3,824	95,955	12,821
64	Other deductions	147,277,500	878,679	874,203	134,067	176,014	343,526	220,596	2,866,786	55,282,009	7,195,018
65	Total receipts less total deductions	88,354,741	462,030	2,061,737	607,433	153,515	1,111,591	189,198	1,967,983	45,247,402	3,680,892
66	Constructive taxable income from related foreign corporations	1,157,091	5,131	19,786	7,569	124	11,954	139	9,727	1,009,844	86,240
67	Net income (65 plus 66 minus 38)	87,740,224	465,397	2,077,853	614,651	152,817	1,121,471	188,914	1,974,904	46,161,490	3,759,331
68	Income subject to tax	77,099,900	317,522	1,788,631	479,937	117,524	1,059,716	131,454	1,600,928	43,638,512	3,592,259
69	Income tax	34,445,349	117,536	831,972	225,701	55,582	495,066	55,623	612,174	20,142,119	1,664,193
70	Investment credit	2,006,329	8,646	32,094	9,186	7,254	7,904	7,750	42,632	1,150,275	92,136
71	Net income after tax (67 minus 69 plus 70)	55,301,204	356,507	1,277,975	398,136	104,489	634,309	141,041	1,405,362	27,169,646	2,187,274
	Distributions to stockholders:										
72	Cash and property except own stock	26,597,799	83,314	1,052,194	245,988	54,302	685,550	66,354	192,209	12,749,548	947,696
73	Corporation's own stock	2,583,276	3,743	58,096	43,959	3,060	7,019	4,058	43,327	1,177,035	46,812

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued										
		Manufacturing—Continued										
		Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1	Number of returns with net income	96	4,174	12,861	5,817	4,593	2,593	15,710	7,000	777	3,111	2,270
		(Thousand dollars)										
2	Total assets	4,285,326	10,699,765	7,440,505	6,329,967	3,295,726	14,142,338	13,337,978	36,599,058	58,431,456	7,673,458	2,507,018
3	Cash	149,907	543,506	589,453	297,545	207,941	504,747	1,255,770	1,530,737	1,751,019	326,891	187,896
4	Notes and accounts receivable	290,135	2,614,602	2,298,235	983,127	859,180	1,844,231	3,092,517	6,326,047	9,827,312	2,045,736	717,093
5	Less: Allowance for bad debts	6,493	30,102	35,361	16,720	14,594	37,199	223,935	106,212	145,464	37,957	12,763
6	Inventories	2,585,610	2,947,753	2,721,525	1,294,636	998,377	1,948,772	1,583,706	6,392,528	4,102,142	1,912,693	802,971
	Investments in Government obligations:											
7	United States	2,819	89,642	26,552	81,605	37,550	111,068	356,746	932,600	996,664	24,078	6,812
8	State and local	3,599	25,495	5,518	21,403	22,401	66,640	88,886	202,484	225,990	3,751	3,191
9	Not stated	2,589	7,269	10,419	9,625	12,489	29,196	53,872	55,841	103,559	16,887	3,171
10	Other current assets	27,254	170,243	101,448	162,782	70,859	212,537	413,250	535,319	1,169,729	52,591	113,849
11	Loans to stockholders	125	7,842	23,090	6,191	8,525	1,186	45,759	12,875	15,069	5,013	2,963
12	Mortgage and real estate loans	146	14,540	3,330	2,828	2,459	11,167	12,427	10,324	37,195	3,986	476
13	Other investments	701,914	898,780	536,113	471,488	242,239	1,801,814	1,775,338	4,981,335	10,401,596	917,899	280,241
14	Depreciable assets	910,098	6,532,646	1,711,524	4,144,838	1,368,845	12,060,978	6,587,764	27,624,887	47,575,237	4,633,490	732,893
15	Less: Accumulated depreciation	431,180	3,356,229	822,601	2,001,590	639,963	5,510,448	3,101,264	13,992,753	24,814,826	2,427,820	390,944
16	Depletable assets	574	1,211	3,583	670,356	17,134	717,376	42,093	348,682	6,624,308	998	-
17	Less: Accumulated depletion	-	514	682	39,445	7,503	130,058	6,803	120,486	3,109,997	1	-
18	Land	19,759	66,811	55,907	130,750	52,866	193,149	279,292	570,514	1,872,057	84,913	18,731
19	Intangible assets (amortizable)	2,284	19,329	26,874	4,480	5,607	19,784	52,998	387,231	2,371,995	26,794	1,041
20	Less: Accumulated amortization	249	4,617	6,555	1,560	2,174	8,973	26,307	165,272	1,895,267	13,379	489
21	Other assets	26,435	151,558	192,133	107,628	53,488	306,371	1,055,869	1,072,377	1,323,138	96,895	39,886
22	Total liabilities	4,285,326	10,699,765	7,440,505	6,329,967	3,295,726	14,142,338	13,337,978	36,599,058	58,431,456	7,673,458	2,507,018
23	Accounts payable	150,622	1,194,844	1,524,498	489,472	378,262	1,069,738	1,264,290	3,009,813	4,730,057	717,054	348,272
24	Mortgages, notes, and bonds payable in less than one year	438,992	1,191,396	826,920	365,203	235,257	266,969	555,125	840,311	1,015,730	409,060	211,678
25	Other current liabilities	339,218	642,271	638,025	342,870	277,684	782,901	1,323,666	2,660,981	2,206,804	741,988	180,466
26	Loans from stockholders	281	50,511	73,130	66,507	49,279	35,525	150,105	289,017	16,373	34,954	20,677
27	Mortgages, notes, and bonds payable in one year or more	480,484	1,123,071	780,898	1,241,483	283,327	2,860,744	1,566,590	6,205,063	7,916,324	1,301,412	265,120
28	Other liabilities	83,677	189,526	168,619	114,421	76,527	468,105	870,956	1,081,784	1,922,624	278,927	67,738
29	Capital stock, preferred	113,923	164,274	122,077	77,797	45,217	388,456	309,817	741,614	428,058	127,082	91,822
30	Capital stock, common	673,357	1,255,651	858,507	877,254	443,583	1,801,267	1,480,084	4,335,233	9,519,100	655,859	342,593
31	Paid-in or capital surplus	173,802	457,174	346,899	565,687	183,896	1,363,579	849,837	4,228,007	7,795,107	662,579	159,040
32	Retained earnings, appropriated	142,131	49,459	20,902	23,473	9,763	38,092	145,936	362,257	793,025	46,735	7,716
33	Retained earnings, unappropriated	1,721,507	4,463,030	2,163,200	2,248,653	1,350,395	5,146,323	4,980,816	13,311,088	22,561,902	2,723,150	844,767
34	Less: Cost of treasury stock	32,668	81,442	83,170	82,853	37,464	79,361	159,244	466,110	473,648	25,342	32,871
35	Total receipts	5,668,081	17,023,726	17,212,914	8,764,635	6,546,574	15,886,168	19,303,123	43,580,709	54,569,739	10,825,960	5,080,990
36	Business receipts	5,635,330	16,791,515	17,064,148	8,357,016	6,471,660	15,512,085	18,624,651	42,437,958	50,828,877	10,601,796	5,029,219
	Interest on Government obligations:											
37	United States	287	6,698	1,748	3,228	2,159	8,330	16,249	32,827	57,914	1,457	423
38	State and local	210	906	883	1,055	768	3,294	3,494	10,586	5,848	299	1,713
39	Other interest	5,658	46,953	18,144	17,931	6,221	37,488	49,091	129,583	221,370	19,535	6,545
40	Rents	474	27,481	9,783	17,182	4,799	15,674	59,361	46,140	422,077	8,752	2,574
41	Royalties	6,836	11,054	25,450	7,302	994	15,883	31,452	207,484	124,098	13,496	2,608
42	Net short-term capital gain reduced by net long-term capital loss	39	162	792	240	143	1,115	909	2,666	6,127	11	167
43	Net long-term capital gain reduced by net short-term capital loss	415	20,782	8,520	258,692	12,821	167,706	60,027	85,416	444,982	12,062	4,659
44	Net gain, noncapital assets	1,604	6,358	2,236	12,022	1,011	5,003	10,784	18,125	43,658	5,403	2,696
45	Dividends, domestic corporations	1,927	11,277	8,149	4,521	2,380	21,486	55,288	96,166	603,173	14,826	7,130
46	Dividends, foreign corporations	3,156	3,382	1,436	1,936	345	30,413	16,449	246,337	451,373	53,214	338
47	Other receipts	12,145	97,158	71,625	83,510	43,273	67,691	375,368	267,421	1,360,242	95,109	22,918
48	Total deductions	5,006,365	15,925,571	16,439,202	8,239,744	6,093,492	14,449,844	17,371,262	38,338,607	50,824,130	10,011,381	4,821,472
49	Cost of sales and operations	3,174,445	13,083,927	13,063,422	6,321,625	4,657,877	10,499,535	11,831,131	25,137,114	33,839,255	7,062,929	3,808,677
50	Compensation of officers	13,518	202,512	419,850	171,986	166,080	154,108	558,860	351,443	93,716	126,694	92,984
51	Repairs	23,552	140,865	37,274	69,376	32,814	359,728	97,663	612,656	772,723	147,189	25,056
52	Bad debts	694	16,468	19,641	18,356	12,256	17,723	68,610	58,187	87,838	26,692	6,934
53	Rent paid on business property	8,344	106,527	173,832	61,862	66,415	126,616	220,800	292,985	781,425	108,544	55,522
54	Taxes paid	1,063,212	327,161	332,700	209,845	143,526	365,537	431,730	772,176	3,028,305	383,082	106,759
55	Interest paid	36,418	157,298	122,510	91,383	34,115	148,766	130,683	360,413	409,901	81,771	40,558
56	Contributions or gifts	4,849	15,246	13,657	5,440	7,199	16,159	36,745	74,866	28,385	9,452	4,615
57	Amortization	433	482	1,113	250	410	2,684	2,719	8,204	7,502	409	159
58	Depreciation	59,236	443,021	138,525	272,909	96,111	720,523	472,447	1,862,717	2,160,539	330,439	55,484
59	Depletion	-	768	339	250,003	2	62,550	5,947	127,259	2,359,560	240	1,996
60	Advertising	345,319	104,843	154,310	39,699	65,353	121,305	220,722	1,773,366	279,103	189,068	62,408
61	Pension, profit sharing, stock bonus, annuity plans	41,698	94,790	63,729	35,430	35,944	105,355	165,764	488,112	334,464	111,349	25,599
62	Other employee benefit plans	12,149	37,716	85,035	12,109	25,077	69,471	75,236	158,855	124,393	59,262	19,317
63	Net loss, noncapital assets	2	6,837	12,916	1,239	550	2,919	4,134	7,876	2,221	2,132	143
64	Other deductions	222,496	1,187,110	1,800,349	678,232	749,763	1,676,865	3,048,071	6,252,378	6,514,800	1,372,129	515,261
65	Total receipts less total deductions	661,716	1,098,155	773,712	524,891	453,082	1,436,324	1,931,861	5,242,102	3,745,609	814,579	259,518
66	Constructive taxable income from related foreign corporations	3,138	1,216	730	10,940	240	19,516	5,505	167,769	124,255	18,614	66
67	Net income (65 plus 66 minus 38)	664,644	1,098,465	773,559	534,776	452,554	1,452,546	1,933,872	5,399,285	3,864,016	832,894	257,871
68	Income subject to tax	662,366	1,051,734	669,361	503,983	430,804	1,407,744	1,750,726	5,212,901	3,199,463	788,173	230,630
69	Income tax	317,710	487,116	290,023	170,094	191,987	629,327	793,442	2,468,599	1,432,348	365,886	103,293
70	Investment credit	3,694	43,027	8,808	19,313	6,882	57,070	36,000	161,865	133,976	28,255	3,610
71	Net income after tax (67 minus 69 plus 70)	350,628	654,376	492,344	383,995	267,449	880,289	1,176,430	3,092,551	2,565,644	495,263	158,188
	Distributions to stockholders:											
72	Cash and property except own stock	230,114	200,618	123,398	119,751	52,436	412,306	368,972	1,742,522	2,347,097	195,865	50,716
73	Corporation's own stock	96	33,305	11,731	30,619	23,602	36,658	97,403	122,529	292,247	12,100	13,290

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued									
		Manufacturing—Continued									
		Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1	Number of returns with net income	5,462	4,317	16,489	16,206	5,632	1,617	1,732	2,683	7,069	208
		(Thousand dollars)									
2	Total assets	10,581,046	36,706,832	17,744,319	33,097,043	24,778,061	37,511,432	15,071,916	7,498,120	4,854,358	53,315
3	Cash	608,718	1,621,681	1,262,876	1,897,225	1,176,202	1,042,056	644,178	292,979	338,723	3,759
4	Notes and accounts receivable	1,758,788	4,969,750	4,075,772	8,162,568	6,598,900	13,435,169	3,035,356	1,556,831	1,431,390	13,708
5	Less: Allowance for bad debts	51,614	86,680	68,691	151,791	101,371	132,532	41,406	20,537	64,568	472
6	Inventories	1,631,917	7,154,426	4,848,586	9,711,058	7,522,385	6,242,085	5,975,885	1,916,351	1,399,734	9,061
	Investments in Government obligations:										
7	United States	249,376	1,119,814	150,247	825,497	213,059	1,771,048	52,161	327,075	77,584	-
8	State and local	64,529	162,486	35,378	95,265	69,447	539,668	74,694	95,350	8,775	865
9	Not stated	10,772	15,907	56,054	37,603	19,054	10,571	3,084	4,411	5,308	1,268
10	Other current assets	167,901	1,156,328	228,747	613,219	526,223	313,086	316,830	201,153	79,902	662
11	Loans to stockholders	6,763	13,142	27,943	26,475	8,306	1,799	4,942	3,233	14,499	-
12	Mortgage and real estate loans	7,298	6,316	19,173	23,146	20,231	6,705	3,079	4,337	3,550	-
13	Other investments	963,623	2,971,436	1,447,593	3,083,985	2,593,130	4,430,607	1,029,549	795,779	363,869	9,385
14	Depreciable assets	9,169,212	34,684,512	9,473,094	16,488,287	9,883,220	17,028,085	6,795,932	3,788,009	1,898,820	13,335
15	Less: Accumulated depreciation	4,668,451	19,016,207	4,529,846	8,609,208	4,871,113	9,089,724	3,241,818	1,735,886	932,272	6,140
16	Depletable assets	242,398	1,286,550	46,954	13,879	1,887	11,056	25,232	1,357	4,899	-
17	Less: Accumulated depletion	59,285	803,470	1,574	7,673	1,519	3,243	13,275	227	271	-
18	Land	231,417	641,814	282,509	369,285	258,766	279,970	212,958	85,924	64,122	5,365
19	Intangible assets (amortizable)	16,272	56,421	74,191	79,913	94,094	15,544	13,572	97,524	13,704	25
20	Less: Accumulated amortization	6,935	14,529	28,057	39,383	35,870	5,083	6,661	34,040	7,210	12
21	Other assets	238,347	767,135	343,370	477,693	803,030	1,614,565	187,624	118,497	153,800	2,506
22	Total liabilities	10,581,046	36,706,832	17,744,319	33,097,043	24,778,061	37,511,432	15,071,916	7,498,120	4,854,358	53,315
23	Accounts payable	676,434	3,254,902	1,864,085	3,044,404	3,293,215	3,155,872	2,592,711	521,900	551,148	9,093
24	Mortgages, notes, and bonds payable in less than one year	305,663	772,283	1,055,130	1,734,417	1,927,174	5,567,040	1,000,963	371,796	421,516	3,379
25	Other current liabilities	660,184	2,566,357	1,680,820	2,842,580	2,486,204	2,913,294	1,647,846	861,397	403,926	4,929
26	Loans from stockholders	59,907	64,295	239,353	166,893	119,147	36,447	36,830	77,659	64,501	1,345
27	Mortgages, notes, and bonds payable in one year or more	1,560,488	7,062,233	1,998,507	4,193,488	3,102,073	4,828,504	2,144,170	904,711	594,230	6,595
28	Other liabilities	306,820	1,081,762	558,019	1,188,145	1,102,329	1,372,179	1,703,223	206,706	125,865	2,260
29	Capital stock, preferred	259,852	550,665	284,803	367,189	320,878	481,024	91,158	85,149	81,461	396
30	Capital stock, common	1,463,425	5,390,446	2,206,135	5,178,357	2,366,416	1,796,258	1,116,460	912,022	536,190	3,983
31	Paid-in or capital surplus	916,442	2,362,625	1,271,013	1,970,696	2,757,234	2,746,128	1,174,929	1,076,787	283,544	2,199
32	Retained earnings, appropriated	87,689	508,611	73,382	587,703	126,886	332,276	31,484	51,584	21,141	-
33	Retained earnings, unappropriated	4,410,394	13,216,129	6,733,901	12,029,683	7,381,639	14,327,141	3,672,906	2,480,829	1,825,621	19,506
34	Less: Cost of treasury stock	126,252	123,476	220,829	206,512	205,134	44,731	140,764	52,420	54,785	370
35	Total receipts	11,694,036	41,655,678	30,107,932	44,739,375	38,356,510	49,268,950	23,788,875	9,506,671	7,710,801	91,151
36	Business receipts	11,416,091	40,986,222	29,693,655	43,022,888	37,802,358	48,449,037	23,530,449	9,327,295	7,541,144	86,359
	Interest on Government obligations:										
37	United States	8,223	43,681	8,180	23,278	13,819	109,659	2,074	9,317	2,997	17
38	State and local	3,644	13,624	1,937	3,009	6,112	24,006	3,354	2,845	299	69
39	Other interest	31,491	150,012	45,899	156,335	91,436	113,786	54,268	19,957	29,027	229
40	Rents	20,100	42,355	38,096	253,813	40,887	48,691	29,234	8,581	9,845	281
41	Royalties	23,574	25,588	29,508	216,096	91,239	28,207	19,200	32,199	5,842	37
42	Net short-term capital gain reduced by net long-term capital loss	54	321	702	7,905	2,678	1,786	131	35	111	-
43	Net long-term capital gain reduced by net short-term capital loss	24,387	57,243	53,335	507,196	39,891	37,960	23,086	23,847	8,907	2,775
44	Net gain, noncapital assets	6,997	6,245	13,544	24,822	8,247	12,809	5,838	8,667	3,616	209
45	Dividends, domestic corporations	25,790	160,166	13,837	31,955	11,420	28,069	6,705	4,992	4,491	801
46	Dividends, foreign corporations	53,210	54,457	44,784	182,551	73,996	254,906	6,347	32,840	4,843	-
47	Other receipts	80,475	115,764	164,455	309,527	174,427	160,034	108,189	36,096	99,679	374
48	Total deductions	10,633,249	38,064,833	27,615,193	39,428,194	34,984,696	43,898,623	22,426,683	8,038,685	7,120,184	84,678
49	Cost of sales and operations	7,348,606	29,091,631	21,039,904	27,886,491	26,053,406	35,138,356	18,102,521	5,156,400	5,001,271	62,648
50	Compensation of officers	181,158	294,710	685,370	745,437	353,007	123,579	119,325	123,878	227,252	3,364
51	Repairs	326,665	1,852,894	376,884	486,307	277,006	488,044	282,359	127,663	55,459	198
52	Bad debts	27,578	31,207	49,962	83,076	54,521	63,078	13,276	8,728	43,245	391
53	Rent paid on business property	84,266	185,041	238,612	323,063	295,914	187,353	215,963	107,197	81,153	1,442
54	Taxes paid	330,868	980,399	667,340	1,057,057	873,464	1,703,200	571,654	241,839	174,546	2,067
55	Interest paid	93,887	395,795	187,521	352,898	274,742	510,763	144,644	65,535	68,688	549
56	Contributions or gifts	13,531	32,729	24,240	45,993	34,308	13,931	14,125	20,915	7,258	56
57	Amortization	1,597	5,774	4,838	4,975	12,735	4,176	2,149	1,357	1,337	4
58	Depreciation	573,037	1,821,140	676,114	1,358,021	861,869	1,182,466	490,966	342,808	138,070	1,122
59	Depletion	70,456	294,565	3,318	3,631	427	1,630	13,396	716	122	4
60	Advertising	91,654	135,713	249,813	362,027	566,761	508,785	58,753	237,483	165,575	803
61	Pension, profit sharing, stock bonus, annuity plans	106,758	456,839	255,661	495,126	349,998	672,731	391,450	140,442	53,870	664
62	Other employee benefit plans	69,838	363,477	141,151	307,771	206,697	675,498	161,205	43,165	29,105	282
63	Net loss, noncapital assets	1,594	8,900	6,956	3,771	2,047	14,912	1,333	1,479	1,173	(1)
64	Other deductions	1,311,756	2,114,019	3,007,509	5,912,550	4,767,794	2,610,121	1,843,564	1,419,080	1,072,060	11,084
65	Total receipts less total deductions	1,060,787	3,590,845	2,492,739	5,311,181	3,371,814	5,370,327	1,362,192	1,467,986	590,617	6,473
66	Constructive taxable income from related foreign corporations	42,750	21,280	34,230	141,895	66,318	226,987	4,316	27,130	6,709	-
67	Net income (65 plus 66 minus 38)	1,099,893	3,598,501	2,525,032	5,450,067	3,432,020	5,573,308	1,363,154	1,492,271	597,027	6,404
68	Income subject to tax	1,045,870	3,297,450	2,356,546	5,252,274	3,331,518	5,496,017	1,330,029	1,465,089	559,635	3,940
69	Income tax	482,274	1,555,493	1,065,764	2,353,127	1,574,406	2,626,057	629,500	689,954	250,339	1,187
70	Investment credit	38,073	144,014	53,995	79,875	67,682	98,940	40,765	23,126	9,087	82
71	Net income after tax (67 minus 69 plus 70)	655,692	2,187,022	1,513,263	3,176,815	1,925,296	3,046,191	774,419	825,443	355,775	5,299
	Distributions to stockholders:										
72	Cash and property except own stock	337,832	946,179	422,681	945,229	739,208	1,887,783	273,397	304,392	100,165	1,191
73	Corporation's own stock	14,678	49,277	86,898	110,762	105,622	19,151	23,158	29,284	17,805	8

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

Item	Major industry—Continued									
	Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
						Wholesale trade				
	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
1 Number of returns with net income	39,245	30,385	4,799	4,061	306,945	109,850	11,954	16,136	80,229	1,531
	(Thousand dollars)									
2 Total assets	195,209,108	58,711,212	50,630,654	85,867,242	115,990,092	52,164,237	5,590,987	6,538,579	39,887,108	147,563
3 Cash	4,240,482	2,296,540	624,028	1,319,914	8,984,871	4,055,211	467,711	492,532	3,069,838	25,130
4 Notes and accounts receivable	9,298,357	4,979,503	1,520,720	2,798,134	35,899,476	18,796,457	1,883,009	2,472,587	14,398,178	42,683
5 Less: Allowance for bad debts	96,906	29,160	24,070	43,676	957,235	349,154	28,202	50,754	269,320	878
6 Inventories	4,059,044	1,000,049	1,394,176	1,664,819	37,312,390	16,073,172	1,461,799	2,333,907	12,256,503	20,963
Investments in Government obligations:										
7 United States	2,434,386	1,903,198	85,461	445,727	529,198	260,051	23,394	29,711	206,946	-
8 State and local	248,498	173,139	34,094	41,265	165,599	104,037	9,235	4,416	90,386	-
9 Not stated	1,279,846	34,297	1,243,105	2,444	143,215	87,582	6,089	5,405	75,939	149
10 Other current assets	4,264,245	1,501,850	2,042,327	720,068	2,096,132	1,018,933	137,901	84,422	793,597	3,013
11 Loans to stockholders	56,985	45,928	8,070	2,987	441,102	187,283	30,679	30,952	123,478	2,174
12 Mortgage and real estate loans	21,426	10,273	1,594	9,559	134,573	60,789	3,909	4,273	52,607	-
13 Other investments	10,375,855	4,757,788	3,158,539	2,459,528	7,826,182	3,811,215	456,455	302,351	3,025,441	26,968
14 Depreciable assets	207,945,489	57,919,478	51,439,968	98,586,043	32,781,430	11,120,104	1,586,268	1,065,251	8,431,888	36,697
15 Less: Accumulated depreciation	53,902,823	18,274,906	11,707,389	23,920,528	15,238,149	5,286,842	748,379	456,380	4,064,254	17,829
16 Depletable assets	229,270	77,930	1,573	149,767	312,718	289,787	3,038	5,824	279,560	1,365
17 Less: Accumulated depletion	97,013	39,767	651	56,595	75,622	68,707	1,203	1,760	64,889	855
18 Land	1,384,032	456,351	174,541	753,140	2,826,843	900,692	110,687	96,894	690,884	2,227
19 Intangible assets (amortizable)	239,915	99,129	95,987	44,799	168,245	70,943	8,493	10,280	52,107	63
20 Less: Accumulated amortization	83,009	39,183	27,240	16,586	65,663	27,618	3,111	2,822	21,664	21
21 Other assets	3,311,029	1,838,775	565,821	906,433	2,704,787	1,060,302	183,215	111,490	759,883	5,714
22 Total liabilities	195,209,108	58,711,212	50,630,654	85,867,242	115,990,092	52,164,237	5,590,987	6,538,579	39,887,108	147,563
23 Accounts payable	5,100,003	2,772,111	638,569	1,689,323	23,204,232	12,523,789	1,311,460	1,455,593	9,723,229	33,507
24 Mortgages, notes, and bonds payable in less than one year	5,072,811	1,819,733	752,045	2,501,033	13,924,844	6,861,912	641,353	1,024,949	5,186,049	9,561
25 Other current liabilities	11,090,791	4,045,598	3,686,914	3,358,279	7,508,532	3,116,097	338,307	443,615	2,323,493	10,682
26 Loans from stockholders	264,941	149,895	73,863	41,183	1,831,664	742,724	105,606	118,127	517,125	1,866
27 Mortgages, notes, and bonds payable in one year or more	73,228,960	18,573,623	15,844,654	38,810,683	11,705,968	4,554,228	637,370	550,728	3,349,728	16,402
28 Other liabilities	6,865,317	2,501,658	922,179	3,441,480	4,117,701	1,046,047	160,446	147,830	734,668	3,103
29 Capital stock, preferred	7,396,678	586,580	451,762	6,358,336	1,531,195	778,169	68,415	63,080	644,328	2,346
30 Capital stock, common	33,600,813	6,604,757	12,587,587	14,408,469	14,517,945	6,578,134	746,355	800,520	4,995,759	35,500
31 Paid-in or capital surplus	15,339,175	3,974,349	6,931,526	4,433,300	4,927,499	2,027,647	316,483	173,010	1,537,583	571
32 Retained earnings, appropriated	1,614,671	804,111	57,637	752,923	440,431	219,844	17,825	29,481	172,490	48
33 Retained earnings, unappropriated	35,894,373	17,000,387	8,702,486	10,191,500	33,248,307	14,215,568	1,293,965	1,790,218	11,096,308	35,077
34 Less: Cost of treasury stock	259,425	121,590	18,568	119,267	968,226	499,922	46,598	58,572	393,652	1,100
35 Total receipts	90,563,695	38,808,423	23,580,995	28,174,277	339,491,100	164,223,223	31,433,233	16,231,716	116,166,751	391,523
36 Business receipts	87,935,896	37,031,834	23,115,628	27,788,434	332,908,134	161,836,528	31,069,977	15,847,034	114,538,998	380,519
Interest on Government obligations:										
37 United States	92,159	51,224	22,516	18,419	31,347	15,115	1,018	2,398	11,699	-
38 State and local	25,906	13,829	10,323	1,754	8,459	4,081	583	515	2,983	-
39 Other interest	387,833	198,946	85,911	102,976	510,976	215,087	24,072	42,123	147,965	927
40 Rents	831,279	665,787	99,072	66,420	716,841	250,477	27,431	61,347	161,191	508
41 Royalties	44,614	14,864	23,170	6,580	51,338	44,778	931	3,667	40,130	50
42 Net short-term capital gain reduced by net long-term capital loss	11,287	1,858	7,366	2,063	11,475	7,951	4,455	489	2,993	14
43 Net long-term capital gain reduced by net short-term capital loss	242,577	148,539	36,039	57,999	261,387	114,543	17,031	9,646	86,270	1,596
44 Net gain, noncapital assets	109,434	86,585	14,742	8,107	63,606	23,592	2,937	4,916	15,638	101
45 Dividends, domestic corporations	202,801	91,180	74,760	36,861	178,317	80,737	7,468	4,678	68,369	222
46 Dividends, foreign corporations	15,149	5,955	7,730	1,464	58,418	16,113	1,589	708	13,816	(1)
47 Other receipts	664,760	497,822	83,738	83,200	4,690,802	1,614,221	275,741	254,195	1,076,699	7,586
48 Total deductions	78,566,234	36,065,331	18,939,461	23,561,442	329,813,607	159,863,050	31,013,518	15,577,318	112,901,751	370,463
49 Cost of sales and operations	50,185,038	24,635,830	11,719,671	13,829,537	260,918,710	136,085,381	27,797,401	12,354,883	95,675,082	258,015
50 Compensation of officers	794,626	546,530	121,371	126,725	5,848,080	2,813,576	311,664	481,603	1,988,462	31,847
51 Repairs	174,569	33,254	118,355	22,960	846,030	281,649	57,396	27,152	196,653	448
52 Bad debts	185,365	35,007	92,431	57,927	693,354	290,163	34,414	43,452	211,239	1,058
53 Rent paid on business property	1,830,298	1,464,937	243,101	122,260	4,300,997	904,073	131,577	103,088	665,450	3,958
54 Taxes paid	5,919,111	1,979,610	1,537,390	2,402,111	4,200,900	1,739,088	181,762	147,764	1,405,881	3,681
55 Interest paid	3,335,112	952,741	704,101	1,678,270	1,695,169	710,422	81,645	93,693	532,896	2,188
56 Contributions or gifts	63,211	17,576	16,918	28,717	113,286	48,554	5,017	6,235	37,274	28
57 Amortization	16,925	7,292	4,983	4,650	13,529	6,673	1,097	366	5,207	3
58 Depreciation	8,977,156	3,209,887	2,363,732	3,403,537	2,699,558	910,661	136,221	115,117	656,779	2,544
59 Depletion	165,954	26,521	115	139,318	33,156	30,071	401	814	28,848	8
60 Advertising	493,739	226,790	172,014	94,935	3,493,111	784,693	92,656	73,225	616,848	1,964
61 Pension, profit sharing, stock bonus, annuity plans	1,205,302	267,666	596,073	341,563	734,512	347,613	40,226	57,608	247,270	2,509
62 Other employee benefit plans	522,587	207,023	211,890	103,674	315,522	117,293	21,181	12,703	82,988	421
63 Net loss, noncapital assets	20,414	12,878	1,570	5,966	27,435	13,628	2,668	463	10,472	25
64 Other deductions	4,676,827	2,441,789	1,035,746	1,199,292	43,880,258	14,779,512	2,118,192	2,059,152	10,540,402	61,766
65 Total receipts less total deductions	11,997,461	2,743,092	4,641,534	4,612,835	9,677,493	4,360,173	419,715	654,398	3,265,000	21,060
66 Constructive taxable income from related foreign corporations	18,486	7,686	9,045	1,755	33,253	8,955	3,207	119	5,629	-
67 Net income (65 plus 66 minus 38)	11,990,041	2,736,949	4,640,256	4,612,836	9,702,287	4,365,047	422,339	654,002	3,267,646	21,060
68 Income subject to tax	11,457,166	2,370,834	4,549,541	4,536,791	8,385,793	3,790,465	347,380	585,284	2,841,936	15,865
69 Income tax	5,382,853	1,053,310	2,170,682	2,158,861	3,360,051	1,526,107	135,852	232,751	1,152,425	5,079
70 Investment credit	529,301	183,844	147,862	197,595	135,552	43,622	6,101	5,504	31,954	63
71 Net income after tax (67 minus 69 plus 70)	7,136,489	1,867,483	2,617,436	2,651,570	6,477,788	2,882,562	292,588	426,755	2,147,175	16,044
Distributions to stockholders:										
72 Cash and property except own stock	4,932,691	888,406	1,594,093	2,450,192	1,723,328	593,312	76,323	74,485	440,164	2,340
73 Corporation's own stock	168,329	61,772	28,233	78,324	261,399	128,165	7,167	23,351	97,647	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued										
		Wholesale and retail trade—Continued										
		Retail trade										
		Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	Wholesale and retail trade not allocable
		(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
1	Number of returns with net income	195,547	20,271	12,827	13,667	31,777	23,978	19,053	28,410	45,385	179	1,548
		(Thousand dollars)										
2	Total assets	63,017,781	4,870,201	22,346,867	7,645,282	9,809,078	4,669,115	3,849,848	2,861,080	6,941,028	25,282	808,074
3	Cash	4,862,520	367,586	1,179,135	800,919	692,140	509,045	290,647	369,736	651,098	2,214	67,140
4	Notes and accounts receivable	16,942,788	1,386,169	8,443,473	561,090	2,009,709	1,069,565	1,588,875	354,383	1,525,915	3,609	160,231
5	Less: Allowance for bad debts	604,888	35,017	399,129	5,947	54,372	30,000	43,946	2,081	34,185	211	3,193
6	Inventories	21,009,989	1,983,401	5,966,502	2,501,808	4,607,900	1,879,446	1,310,149	174,858	2,581,875	4,050	229,229
	Investments in Government obligations:											
7	United States	268,436	17,028	133,384	36,346	8,939	22,979	13,327	12,176	22,678	1,579	711
8	State and local	61,562	1,350	42,204	5,999	1,596	3,048	3,103	70	4,192	-	-
9	Not stated	54,652	4,226	3,002	4,472	6,578	14,139	4,986	7,496	9,753	-	981
10	Other current assets	1,067,799	65,712	286,819	162,344	188,183	84,219	49,773	75,699	154,828	222	9,400
11	Loans to stockholders	252,955	17,115	16,612	22,296	42,810	27,326	17,972	45,654	62,656	514	864
12	Mortgage and real estate loans	73,121	13,933	9,865	9,146	6,926	5,624	6,142	12,428	8,883	174	663
13	Other investments	3,811,695	232,976	1,562,726	577,597	322,731	410,331	152,974	167,054	372,901	12,405	203,272
14	Depreciable assets	21,477,866	1,220,654	7,093,012	4,542,369	2,311,941	1,098,692	624,630	2,269,098	2,316,804	666	183,460
15	Less: Accumulated depreciation	9,864,034	624,867	3,066,156	2,119,717	1,026,903	593,112	305,999	989,611	1,137,455	214	87,273
16	Depletable assets	22,757	6,383	264	2,769	2,704	502	741	1,774	7,620	-	174
17	Less: Accumulated depletion	6,903	2,355	71	1,771	638	29	384	769	886	-	12
18	Land	1,911,858	148,555	629,204	258,875	442,319	60,486	63,754	163,412	145,204	49	14,293
19	Intangible assets (amortizable)	96,566	1,532	17,327	10,704	10,344	7,999	2,844	25,947	19,869	-	736
20	Less: Accumulated amortization	37,778	658	6,577	3,310	4,378	4,197	1,422	9,179	8,057	-	267
21	Other assets	1,616,820	66,478	435,271	279,293	240,549	103,052	71,682	182,935	237,335	225	27,665
22	Total liabilities	63,017,781	4,870,201	22,346,867	7,645,282	9,809,078	4,669,115	3,849,848	2,861,080	6,941,028	25,282	808,074
23	Accounts payable	10,562,324	789,989	4,105,044	1,500,810	903,967	922,654	643,173	336,234	1,358,683	1,770	118,119
24	Mortgages, notes, and bonds payable in less than one year	6,997,007	632,580	1,601,460	223,621	3,128,616	255,531	413,701	211,015	529,351	1,132	65,925
25	Other current liabilities	4,350,350	225,957	1,688,458	615,698	563,864	344,814	243,368	218,733	449,132	326	42,085
26	Loans from stockholders	1,078,611	128,925	93,563	93,368	209,132	102,309	132,455	112,892	205,967	-	10,329
27	Mortgages, notes, and bonds payable in one year or more	7,013,233	419,040	2,962,362	851,357	863,202	378,781	307,318	542,043	683,495	5,635	138,507
28	Other liabilities	3,040,222	84,567	1,845,764	223,832	232,458	104,387	284,203	84,141	180,106	764	31,432
29	Capital stock, preferred	717,404	60,205	243,755	106,896	76,984	70,966	34,424	21,339	102,094	741	35,622
30	Capital stock, common	7,838,009	960,658	1,804,856	779,226	1,319,366	663,741	655,988	449,648	1,199,726	4,800	101,802
31	Paid-in or capital surplus	2,879,985	122,052	913,888	972,789	127,807	249,527	71,700	153,225	268,870	127	19,867
32	Retained earnings, appropriated	217,830	20,494	58,739	28,361	22,986	8,530	30,474	2,794	45,452	(1)	2,757
33	Retained earnings, unappropriated	18,780,601	1,479,220	7,140,830	2,311,831	2,432,498	1,607,103	1,062,899	752,352	1,983,471	10,397	252,138
34	Less: Cost of treasury stock	457,795	53,486	111,852	62,507	71,802	39,228	29,855	23,336	65,319	410	10,509
35	Total receipts	173,725,518	10,156,507	39,159,959	41,892,383	39,849,307	10,650,784	7,986,065	7,387,090	16,615,780	27,643	1,542,359
36	Business receipts	169,568,160	9,937,716	37,336,091	41,602,649	39,233,923	10,338,889	7,622,508	7,205,588	16,266,351	24,445	1,503,446
	Interest on Government obligations:											
37	United States	16,139	717	8,664	1,601	1,374	929	843	740	1,172	99	93
38	State and local	4,376	151	1,669	1,129	209	302	245	3	668	-	2
39	Other interest	291,327	25,942	111,933	23,236	54,010	17,276	25,695	7,418	25,669	148	4,56[illegible]
40	Rents	459,665	22,976	135,301	64,741	83,137	56,522	16,544	40,661	39,731	52	6,699
41	Royalties	6,329	991	322	251	1,338	36	377	2,574	440	-	231
42	Net short-term capital gain reduced by net long-term capital loss	2,157	177	183	262	327	52	161	226	769	-	1,367
43	Net long-term capital gain reduced by net short-term capital loss	145,106	15,760	48,320	11,181	26,113	5,155	6,277	15,053	16,304	943	1,738
44	Net gain, noncapital assets	39,003	3,601	6,647	3,222	10,073	702	853	7,688	5,012	1,205	1,011
45	Dividends, domestic corporations	96,239	3,389	53,583	6,367	6,023	12,679	2,679	2,939	8,253	327	1,341
46	Dividends, foreign corporations	42,268	5	41,233	109	17	(1)	3	(1)	820	81	37
47	Other receipts	3,054,749	145,082	1,416,013	177,635	432,763	218,242	309,880	104,200	250,591	343	21,832
48	Total deductions	168,455,229	9,806,319	37,380,171	41,106,437	39,250,830	10,206,741	7,680,156	7,041,657	15,957,889	25,029	1,495,328
49	Cost of sales and operations	123,683,318	7,543,120	23,715,607	32,882,822	33,284,077	6,695,058	5,050,071	3,258,507	11,236,828	17,228	1,150,011
50	Compensation of officers	3,003,785	323,202	233,611	241,938	640,682	307,078	328,656	300,810	626,297	1,511	30,719
51	Repairs	558,881	31,503	136,435	126,790	73,037	28,043	21,596	82,319	59,143	15	5,500
52	Bad debts	399,788	46,755	160,545	13,596	65,546	24,795	39,734	4,475	44,289	53	3,403
53	Rent paid on business property	3,375,025	103,321	888,984	618,789	326,260	476,443	193,886	366,588	400,354	400	21,899
54	Taxes paid	2,438,861	146,206	746,507	422,622	350,090	169,829	124,177	225,611	253,397	422	22,951
55	Interest paid	970,607	58,005	432,185	63,028	216,893	40,043	46,528	41,206	72,585	134	14,140
56	Contributions or gifts	64,350	2,772	26,585	9,188	6,526	6,224	3,812	2,445	6,737	61	382
57	Amortization	6,804	307	1,304	579	1,013	1,090	301	959	1,251	-	52
58	Depreciation	1,773,851	97,476	517,634	405,259	210,892	89,511	57,996	191,007	203,997	79	15,046
59	Depletion	3,085	498	97	533	281	466	428	30	752	-	-
60	Advertising	2,690,796	76,326	1,007,813	537,742	354,301	220,817	207,159	80,257	206,207	174	17,622
61	Pension, profit sharing, stock bonus, annuity plans	381,281	19,018	159,931	92,189	29,646	19,041	15,644	11,595	34,217	-	5,618
62	Other employee benefit plans	196,647	10,627	23,594	93,356	18,857	9,917	6,917	13,269	20,098	12	1,582
63	Net loss, noncapital assets	13,747	339	4,425	3,063	1,070	568	641	1,461	2,180	(1)	60
64	Other deductions	28,894,403	1,346,844	9,324,914	5,594,943	3,671,659	2,117,818	1,582,610	2,461,118	2,789,557	4,940	206,343
65	Total receipts less total deductions	5,270,289	350,188	1,779,788	785,946	598,477	444,043	305,909	345,433	657,891	2,614	47,031
66	Constructive taxable income from related foreign corporations	24,216	-	24,091	108	-	-	-	-	17	-	82
67	Net income (65 plus 66 minus 38)	5,290,129	350,037	1,802,210	784,925	598,268	443,741	305,664	345,430	657,240	2,614	47,111
68	Income subject to tax	4,565,004	278,487	1,664,244	735,350	498,162	375,926	225,620	263,583	522,483	1,149	30,324
69	Income tax	1,822,561	94,033	758,503	326,328	169,166	132,169	74,694	88,411	178,920	337	11,383
70	Investment credit	91,379	2,840	32,741	28,099	5,147	4,164	995	9,289	8,104	(1)	551
71	Net income after tax (67 minus 69 plus 70)	3,558,947	258,844	1,076,448	486,696	434,249	315,736	231,965	266,308	486,424	2,277	36,279
	Distributions to stockholders:											
72	Cash and property except own stock	1,107,405	46,796	510,186	199,863	93,031	46,542	47,351	61,417	102,091	128	22,611
73	Corporation's own stock	132,421	11,346	23,132	32,907	18,296	6,066	8,893	17,125	14,656	-	813

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued							
		Finance, insurance, and real estate							
		Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and services	Real estate
		(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1	Number of returns with net income	248,658	13,954	35,420	2,746	17,880	3,140	19,585	155,933
		(Thousand dollars)							
2	Total assets	891,522,509	421,014,216	157,708,387	8,634,153	51,712,764	205,944,255	2,769,704	43,739,030
3	Cash	77,450,602	65,277,653	5,077,782	486,144	1,083,358	2,763,360	572,540	2,189,765
4	Notes and accounts receivable	246,111,431	196,692,494	36,369,489	3,436,049	1,905,412	2,143,088	1,134,847	4,430,052
5	Less: Allowance for bad debts	9,702,083	4,322,173	5,228,304	1,830	32,201	21,403	9,935	86,237
6	Inventories	162,101	2,428	7,848	31,284	10,771	23,336	2,506	83,928
	Investments in Government obligations:								
7	United States	75,398,916	56,414,113	6,908,674	705,879	1,993,633	9,042,675	33,686	300,256
8	State and local	49,889,080	35,627,386	229,947	46,290	505,532	13,319,653	5,933	154,339
9	Not stated	3,428,768	2,290,555	610,049	20,631	181,503	197,407	7,652	120,971
10	Other current assets	14,306,941	1,854,105	1,443,085	2,595,966	1,575,656	4,210,158	106,795	2,521,176
11	Loans to stockholders	488,537	15,543	141,852	4,332	54,736	1,205	21,472	249,397
12	Mortgage and real estate loans	145,419,041	45,548,010	98,379,813	8,324	822,749	88,321	11,157	560,667
13	Other investments	233,517,884	11,339,447	10,105,395	924,312	41,083,051	166,356,971	437,930	3,270,778
14	Depreciable assets	42,398,318	5,942,379	2,325,326	169,232	1,982,409	2,285,493	327,199	29,366,280
15	Less: Accumulated depreciation	12,072,771	1,066,697	595,413	65,119	301,561	99,455	143,979	9,800,547
16	Depletable assets	1,958,612	6,028	70,286	3,272	361,357	824	759	1,516,086
17	Less: Accumulated depletion	645,188	282	18,170	1,273	107,632	49	313	517,469
18	Land	9,833,087	542,268	560,596	26,246	321,159	78,600	47,058	8,257,160
19	Intangible assets (amortizable)	263,525	6,664	23,905	4,509	61,696	3,218	15,058	148,475
20	Less: Accumulated amortization	106,552	1,887	11,018	1,029	43,432	379	6,348	42,459
21	Other assets	13,422,260	4,846,182	1,307,245	240,934	254,568	5,551,232	205,687	1,016,412
22	Total liabilities	891,522,509	421,014,216	157,708,387	8,634,153	51,712,764	205,944,255	2,769,704	43,739,030
23	Accounts payable	9,200,431	249,269	2,510,491	2,684,469	506,316	381,837	1,189,327	1,678,722
24	Mortgages, notes, and bonds payable in less than one year	30,232,526	2,115,699	19,992,036	2,398,175	947,416	538,943	144,851	4,095,406
25	Other current liabilities	501,705,372	376,270,197	100,979,952	1,843,968	773,465	20,555,745	130,174	1,151,871
26	Loans from stockholders	6,766,101	5,279	4,906,263	26,263	62,807	393,702	36,874	1,334,913
27	Mortgages, notes, and bonds payable in one year or more	39,229,674	2,955,439	13,741,913	301,814	2,780,857	381,201	160,056	18,908,394
28	Other liabilities	172,918,365	7,631,042	3,697,454	366,326	3,935,675	155,269,605	107,703	1,910,560
29	Capital stock, preferred	2,366,804	89,088	783,134	63,239	895,998	99,004	17,242	419,099
30	Capital stock, common	26,648,999	8,253,744	2,656,725	223,736	7,411,828	2,448,570	293,010	5,361,386
31	Paid-in or capital surplus	45,896,847	11,281,112	2,064,497	131,742	28,188,887	2,236,211	97,703	1,896,695
32	Retained earnings, appropriated	10,053,329	2,177,618	1,949,164	25,884	1,168,176	4,494,640	25,543	212,304
33	Retained earnings, unappropriated	47,398,832	10,000,478	4,614,550	621,599	5,357,444	19,152,963	595,363	7,056,435
34	Less: Cost of treasury stock	894,771	14,749	187,792	53,062	316,105	8,166	28,142	286,755
35	Total receipts	107,471,146	20,709,693	11,736,274	1,790,166	4,926,665	56,320,049	2,310,188	9,678,111
36	Business receipts	59,547,743	2,637,419	3,011,792	523,128	298,604	46,497,185	2,208,950	4,370,665
	Interest on Government obligations:								
37	United States	3,213,000	2,351,776	323,970	51,955	99,587	362,049	2,289	21,374
38	State and local	1,625,930	1,108,368	9,014	6,462	24,636	469,604	523	7,323
39	Other interest	29,749,842	14,005,274	7,828,888	149,153	459,394	7,058,118	17,270	231,745
40	Rents	3,703,149	271,071	109,218	5,664	89,643	514,144	11,229	2,702,180
41	Royalties	558,519	2,253	6,366	3,390	138,505	19,265	101	388,639
42	Net short-term capital gain reduced by net long-term capital loss	46,794	3,181	4,969	4,135	17,691	4,615	360	11,843
43	Net long-term capital gain reduced by net short-term capital loss	2,738,484	75,290	97,354	11,861	1,997,369	179,295	11,648	365,667
44	Net gain, noncapital assets	2,041,017	7,285	21,231	897,487	42,722	18,027	1,634	1,052,631
45	Dividends, domestic corporations	2,625,791	83,924	93,354	12,277	1,621,134	728,306	9,948	76,848
46	Dividends, foreign corporations	89,763	4,455	8,710	1,026	66,693	7,662	335	882
47	Other receipts	1,531,114	159,397	221,408	123,628	70,687	461,779	45,901	448,314
48	Total deductions	93,127,667	17,394,584	10,518,882	1,457,220	1,024,555	52,898,467	2,045,309	7,788,650
49	Cost of sales and operations	29,902,572	14,982	142,132	16,342	90,575	28,113,706	487,610	1,037,225
50	Compensation of officers	3,074,353	1,288,970	386,638	181,289	52,169	222,413	409,164	533,710
51	Repairs	354,907	94,615	27,377	3,797	4,424	6,890	3,687	214,117
52	Bad debts	1,522,226	759,788	675,573	3,718	11,104	39,870	14,035	18,138
53	Rent paid on business property	1,184,232	332,221	120,533	51,417	13,288	287,850	62,791	316,132
54	Taxes paid	3,214,590	596,749	230,867	50,507	58,763	1,182,851	49,173	1,045,680
55	Interest paid	15,889,624	7,793,829	6,336,475	168,605	195,881	153,029	16,417	1,225,388
56	Contributions or gifts	98,886	44,962	8,791	3,290	4,202	20,512	2,918	14,211
57	Amortization	29,441	2,720	15,870	699	1,125	586	525	7,916
58	Depreciation	2,190,089	482,374	131,509	13,755	39,052	293,202	33,568	1,196,629
59	Depletion	374,644	731	5,429	10	72,786	16,714	50	278,924
60	Advertising	787,174	280,117	181,865	22,148	6,193	146,588	26,095	124,168
61	Pension, profit sharing, stock bonus, annuity plans	822,663	315,671	57,298	37,213	5,855	351,796	32,400	22,430
62	Other employee benefit plans	165,917	69,589	15,272	5,005	1,262	52,655	10,168	11,966
63	Net loss, noncapital assets	520,277	476,954	27,327	596	4,089	3,383	362	7,566
64	Other deductions	32,996,072	4,840,312	2,155,926	898,829	463,787	22,006,422	896,346	1,734,450
65	Total receipts less total deductions	14,343,479	3,315,109	1,217,392	332,946	3,902,110	3,421,582	264,879	1,889,461
66	Constructive taxable income from related foreign corporations	45,345	2,182	8,768	3,492	25,040	1,562	4,094	207
67	Net income (65 plus 66 minus 38)	12,762,894	2,208,923	1,217,146	329,976	3,902,514	2,953,540	268,450	1,882,345
68	Income subject to tax	7,854,867	2,113,830	1,062,571	308,713	461,451	2,187,325	208,048	1,512,929
69	Income tax	3,200,903	935,929	422,416	140,941	156,725	1,016,413	72,999	455,480
70	Investment credit	56,558	30,409	4,477	1,631	727	9,506	735	9,073
71	Net income after tax (67 minus 69 plus 70)	9,618,549	1,303,403	799,207	190,666	3,746,516	1,946,633	196,186	1,435,938
	Distributions to stockholders:								
72	Cash and property except own stock	5,450,867	1,155,910	351,563	35,935	2,907,767	586,257	56,920	356,515
73	Corporation's own stock	819,873	175,582	13,881	11,198	493,139	76,259	5,998	43,816

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

Item	Major industry—Continued								
	Services								
	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	Nature of business not allocable
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1 Number of returns with net income	115,899	8,541	20,527	34,612	19,499	4,621	10,554	17,545	1,311
	(Thousand dollars)								
2 Total assets	27,205,092	4,374,099	2,334,081	8,886,722	3,352,488	3,371,829	2,202,643	2,683,230	70,281
3 Cash	2,653,304	255,576	283,532	952,032	262,482	240,312	258,135	401,235	15,143
4 Notes and accounts receivable	5,452,442	320,926	415,212	2,734,853	495,143	651,762	156,722	677,824	14,919
5 Less: Allowance for bad debts	86,388	7,356	9,932	37,476	7,437	5,205	1,195	17,787	220
6 Inventories	1,566,003	52,822	122,725	349,986	209,109	687,888	28,040	115,433	3,214
Investments in Government obligations:									
7 United States	259,989	13,256	13,603	141,238	3,655	29,947	16,083	42,207	-
8 State and local	215,690	4,567	2,773	173,866	1,175	9,281	10,036	13,992	-
9 Not stated	69,319	6,166	5,944	24,512	4,343	5,820	18,401	4,133	-
10 Other current assets	800,752	77,551	73,946	295,767	63,629	155,154	61,031	73,674	2,291
11 Loans to stockholders	160,851	24,389	17,952	59,683	18,677	10,577	7,527	22,046	1,913
12 Mortgage and real estate loans	82,457	48,359	4,101	10,505	1,792	5,362	9,518	2,820	998
13 Other investments	3,028,792	321,233	167,698	1,329,734	202,852	628,824	114,552	263,899	6,994
14 Depreciable assets	18,620,778	4,228,464	1,952,953	4,253,943	3,052,631	1,716,200	2,109,210	1,307,377	27,295
15 Less: Accumulated depreciation	8,300,081	1,641,687	1,019,718	1,976,128	1,192,169	1,072,991	951,141	446,247	8,523
16 Depletable assets	24,158	2,134	1,051	5,455	596	64	3,197	11,661	-
17 Less: Accumulated depletion	5,448	73	538	2,195	258	27	2,357	(1)	-
18 Land	1,451,003	541,712	113,669	155,889	141,165	159,829	231,860	106,879	5,169
19 Intangible assets (amortizable)	202,473	8,769	12,845	31,014	9,142	108,828	23,963	7,912	225
20 Less: Accumulated amortization	131,411	2,358	7,888	12,777	2,417	92,073	10,144	3,754	(1)
21 Other assets	1,140,409	119,649	184,153	396,821	88,378	132,277	119,205	99,926	863
22 Total liabilities	27,205,092	4,374,099	2,334,081	8,886,722	3,352,488	3,371,829	2,202,643	2,683,230	70,281
23 Accounts payable	2,951,509	186,234	196,176	1,515,412	248,978	359,906	132,862	311,941	7,610
24 Mortgages, notes, and bonds payable in less than one year	2,996,467	337,668	140,763	901,149	694,246	484,670	216,848	221,123	9,227
25 Other current liabilities	1,908,158	180,449	143,423	770,634	162,847	288,683	114,718	247,404	1,558
26 Loans from stockholders	655,122	113,722	83,273	159,531	139,232	50,406	57,939	51,019	1,854
27 Mortgages, notes, and bonds payable in one year or more	6,601,781	2,046,630	408,750	1,343,403	959,216	726,502	612,635	504,645	16,618
28 Other liabilities	1,348,031	105,733	73,734	665,475	84,919	154,000	90,891	173,279	2,616
29 Capital stock, preferred	309,700	75,452	34,947	120,630	11,306	22,972	27,966	16,427	177
30 Capital stock, common	3,017,998	501,891	415,531	856,927	300,570	298,662	340,188	304,229	11,298
31 Paid-in or capital surplus	1,668,785	356,537	79,721	528,584	95,129	257,769	146,867	204,178	7,209
32 Retained earnings, appropriated	119,920	10,000	7,140	45,153	6,114	22,497	9,298	19,718	824
33 Retained earnings, unappropriated	5,962,524	519,265	784,171	2,088,790	668,539	755,511	479,170	667,078	11,612
34 Less: Cost of treasury stock	334,903	59,482	33,548	108,966	18,608	49,749	26,739	37,811	322
35 Total receipts	35,059,237	3,215,818	4,065,360	13,290,102	3,861,439	3,102,260	2,612,996	4,911,262	58,181
36 Business receipts	33,553,362	2,896,321	4,003,333	12,828,842	3,715,925	2,889,889	2,462,107	4,756,945	40,620
Interest on Government obligations:									
37 United States	13,697	1,056	744	7,572	199	1,190	937	1,999	213
38 State and local	7,317	208	86	5,430	207	305	472	609	-
39 Other interest	109,037	15,219	5,470	45,344	7,467	15,754	7,804	11,979	340
40 Rents	471,503	170,928	9,645	134,441	38,611	48,770	44,874	24,234	388
41 Royalties	45,153	824	145	8,436	1,850	23,268	3,816	6,814	-
42 Net short-term capital gain reduced by net long-term capital loss	8,153	67	148	2,956	2,875	428	1,094	585	-
43 Net long-term capital gain reduced by net short-term capital loss	128,797	43,963	5,285	26,227	14,497	10,265	17,658	10,902	659
44 Net gain, noncapital assets	68,981	2,002	3,564	21,968	31,196	2,998	6,061	1,192	176
45 Dividends, domestic corporations	55,349	3,549	6,010	26,818	3,130	7,852	2,823	5,167	26
46 Dividends, foreign corporations	26,714	2,504	508	7,706	9	14,814	92	1,081	-
47 Other receipts	571,174	79,177	30,422	174,362	45,473	86,727	65,258	89,755	15,759
48 Total deductions	32,480,338	2,985,297	3,804,592	12,317,832	3,620,529	2,829,506	2,365,428	4,557,154	39,924
49 Cost of sales and operations	18,502,328	1,268,020	1,984,725	8,028,162	1,872,149	1,492,686	1,086,845	2,769,741	19,425
50 Compensation of officers	1,886,884	67,041	277,844	699,174	221,740	80,042	101,467	439,576	3,543
51 Repairs	339,845	89,204	52,476	66,708	42,900	21,811	43,286	23,460	372
52 Bad debts	98,681	10,640	13,321	32,408	12,618	9,486	3,985	16,223	248
53 Rent paid on business property	1,066,279	166,953	147,808	271,743	134,748	76,420	123,796	144,811	1,277
54 Taxes paid	1,105,864	176,518	135,115	320,012	121,985	61,890	151,053	139,291	2,127
55 Interest paid	527,168	137,384	31,645	128,446	90,546	51,503	47,411	40,233	1,487
56 Contributions or gifts	25,658	2,100	3,244	8,853	1,270	4,130	3,367	2,694	2
57 Amortization	16,820	977	1,475	2,863	8,147	753	1,671	934	(1)
58 Depreciation	2,218,849	241,167	170,590	547,223	540,044	478,050	147,182	94,593	1,754
59 Depletion	4,317	2,115	116	576	50	460	357	643	-
60 Advertising	533,941	66,096	56,710	178,883	32,481	90,882	71,179	37,710	209
61 Pension, profit sharing, stock bonus, annuity plans	242,514	6,494	19,381	126,657	7,946	11,473	11,280	59,283	73
62 Other employee benefit plans	89,642	11,275	12,545	33,895	7,800	4,897	4,506	14,724	(1)
63 Net loss, noncapital assets	8,264	688	1,463	2,271	1,790	656	931	465	25
64 Other deductions	5,813,284	738,625	896,134	1,869,958	524,315	444,367	567,112	772,773	9,382
65 Total receipts less total deductions	2,578,899	230,521	260,768	972,270	240,910	272,754	247,568	354,108	18,257
66 Constructive taxable income from related foreign corporations	15,519	4	112	7,592	-	7,272	142	397	-
67 Net income (65 plus 66 minus 38)	2,587,101	230,317	260,794	974,432	240,703	279,721	247,238	353,896	18,257
68 Income subject to tax	2,052,816	167,574	197,260	799,048	183,112	247,355	202,134	256,333	3,665
69 Income tax	796,851	63,569	67,222	321,186	60,651	107,669	82,816	93,738	890
70 Investment credit	51,224	5,690	7,149	19,366	8,213	2,620	3,893	4,293	47
71 Net income after tax (67 minus 69 plus 70)	1,841,474	172,438	200,721	672,612	188,265	174,672	168,315	264,451	17,414
Distributions to stockholders:									
72 Cash and property except own stock	408,566	37,328	47,414	156,128	39,555	35,868	34,912	57,361	5,082
73 Corporation's own stock	51,474	2,759	4,937	25,666	2,597	3,860	3,186	8,469	-

[1] Less than $500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIES														
Number of returns	1,468,725	43,634	575,963	244,880	291,520	144,699	78,652	63,988	11,048	7,792	2,954	1,576	1,137	882
	(Thousand dollars)													
Total assets	1,844,775,452	-	11,343,860	17,574,983	46,675,492	50,615,994	54,538,313	132,528,545	78,025,040	121,105,609	102,673,722	109,554,421	174,869,569	945,269,904
Notes and accounts receivable, net	414,383,871	-	2,249,326	3,603,461	10,704,413	12,966,287	14,618,832	34,952,413	22,309,856	31,573,891	22,380,058	20,688,057	34,995,159	203,342,118
Inventories	141,019,086	-	1,613,955	2,918,302	7,710,927	8,618,883	9,299,757	19,513,214	7,369,443	8,916,077	7,212,406	7,820,614	11,994,450	48,031,058
Cash, Government obligations, and other current assets	320,688,792	-	1,956,890	2,683,206	6,622,284	6,385,999	6,873,192	22,681,730	18,539,442	27,961,994	21,243,602	20,285,471	32,079,544	153,375,438
Other investments and loans[1]	499,706,105	-	708,455	1,102,865	2,918,389	3,464,027	4,153,551	15,352,854	14,309,638	31,698,514	34,676,889	40,128,980	59,092,041	292,099,902
Depreciable assets	630,786,479	-	6,860,854	9,263,118	23,606,739	24,012,353	24,903,223	51,351,248	19,795,746	26,186,823	21,855,254	26,699,120	48,703,396	347,548,605
Less: Accumulated depreciation	246,027,694	-	3,577,006	4,290,090	10,515,856	10,426,004	10,489,879	21,423,676	7,925,258	10,444,129	8,768,330	10,411,659	18,708,079	129,047,728
Other capital assets less reserves[2]	47,274,754	-	800,629	1,525,593	4,104,531	4,258,623	3,884,722	7,076,998	2,262,575	2,996,156	2,250,664	2,188,975	3,264,348	12,660,940
Accounts and notes payable[3]	197,393,707	-	3,532,094	4,548,004	12,087,536	13,774,126	15,829,737	30,704,948	11,608,587	13,329,756	9,649,174	9,297,516	14,582,046	58,450,183
Other current liabilities	618,439,931	-	771,440	928,554	2,454,015	2,855,847	3,541,789	25,228,859	32,551,089	60,477,552	52,156,283	51,341,682	73,222,715	312,910,106
Mortgages, notes, and bonds payable in one year or more	232,505,779	-	1,828,384	2,979,603	8,530,795	9,861,003	10,808,144	22,769,314	8,649,197	12,265,983	9,379,108	11,893,574	20,073,272	113,467,402
Net worth	567,081,617	-	3,230,222	7,289,886	19,873,218	20,335,175	20,617,805	46,057,604	21,544,693	29,299,649	25,848,874	29,510,494	51,401,327	292,072,670
Cost of property used for investment credit	46,213,450	211,113	405,810	599,838	1,584,816	1,562,484	1,745,364	3,519,003	1,348,999	1,995,306	1,656,794	2,046,538	3,704,386	25,832,999
Total receipts	1,306,517,897	9,489,443	32,996,292	37,012,779	90,775,035	92,527,514	95,349,502	180,236,435	62,638,209	73,010,052	59,031,124	58,147,865	95,635,932	419,667,715
Business receipts	1,224,370,364	8,639,771	32,043,436	35,896,946	88,071,326	89,579,005	92,314,009	173,569,949	58,823,685	67,217,768	54,257,788	53,270,363	87,531,833	383,154,485
Cost of sales and operations	866,425,312	6,036,923	20,385,763	24,464,178	64,198,022	67,747,947	71,429,378	134,390,970	44,945,752	49,212,485	39,297,734	36,315,728	59,692,432	248,308,000
Taxes paid	35,258,317	234,433	819,084	973,363	1,911,634	1,809,006	1,797,887	3,480,602	1,309,281	1,697,139	1,519,939	1,644,594	2,475,802	15,585,553
Interest paid	31,348,428	365,296	202,701	285,617	813,394	964,002	1,096,891	2,529,730	1,488,062	2,534,157	2,172,211	2,329,484	3,337,754	13,229,129
Depreciation	37,473,286	284,715	655,052	762,962	1,838,835	1,777,423	1,838,645	3,636,309	1,328,095	1,718,470	1,370,973	1,637,772	2,980,626	17,643,409
Employee benefit plans	12,785,841	63,252	95,170	127,757	345,855	421,418	470,974	1,107,916	451,579	624,568	541,080	639,069	1,069,602	6,827,601
Net income (less deficit)	80,527,706	628,847	54,644	817,025	2,458,482	2,670,596	2,884,622	6,796,040	3,159,168	4,199,436	3,711,053	4,240,093	7,526,386	41,381,314
Net income	87,740,224	901,780	1,069,204	1,419,997	3,389,388	3,367,690	3,571,276	8,101,899	3,536,916	4,649,306	3,914,887	4,423,270	7,721,241	41,673,370
Deficit	7,212,518	272,933	1,014,560	602,972	930,906	697,094	686,654	1,305,859	377,748	449,870	203,834	183,177	194,855	292,056
Income tax	34,449,174	351,414	126,336	241,102	713,904	862,916	1,173,588	3,202,257	1,486,044	1,928,202	1,641,202	1,827,457	3,144,172	17,750,580
Investment credit	2,006,385	8,613	7,383	14,584	49,515	55,866	68,596	144,216	60,528	86,836	77,335	92,587	173,417	1,166,909
Foreign tax credit	2,861,270	3,130	83	1,450	919	3,241	3,532	19,616	20,870	37,458	49,791	82,434	251,202	2,387,544
Distributions to stockholders except in own stock	27,033,180	284,675	228,854	217,889	500,943	493,498	475,094	1,063,341	557,439	975,251	997,563	1,290,958	2,711,472	17,236,203
AGRICULTURE, FORESTRY, AND FISHERIES														
Number of returns	27,945	546	8,720	4,979	7,469	3,602	1,625	889	78	28	4	3	1	1
	(Thousand dollars)													
Total assets	7,557,328	-	185,790	367,425	1,192,532	1,305,001	1,096,391	1,685,137	502,391	392,731	132,968	207,445	161,731	327,786
Notes and accounts receivable, net	875,286	-	19,766	41,109	122,090	165,255	126,973	209,494	55,439	42,048	10,605	57,489	8,864	16,154
Inventories	969,826	-	11,402	34,863	136,545	148,887	142,918	243,045	112,925	60,017	2,785	16,170	24,072	36,197
Cash, Government obligations, and other current assets	635,435	-	23,014	37,049	115,955	103,418	94,286	144,365	48,933	21,519	12,217	13,651	1,966	19,062
Other investments and loans[1]	864,652	-	9,810	18,556	60,148	96,551	115,553	183,603	65,550	63,888	28,425	31,086	76,587	114,895
Depreciable assets	4,238,657	-	173,602	294,116	775,136	752,322	517,201	837,752	243,075	166,706	64,981	97,675	17,422	298,669
Less: Accumulated depreciation	2,017,792	-	92,383	143,656	361,728	341,222	241,214	380,366	123,977	69,589	29,818	47,810	-	186,029
Other capital assets less reserves[2]	1,771,674	-	32,217	72,279	310,612	349,599	311,623	412,251	89,587	94,708	42,949	38,326	17,523	-
Accounts and notes payable[3]	1,758,121	-	45,621	70,753	269,963	299,276	260,000	485,167	138,945	101,577	17,165	52,188	9,067	8,399
Other current liabilities	201,755	-	5,677	7,241	28,540	30,531	27,411	47,503	14,278	17,576	1,215	6,328	4,772	10,683
Mortgages, notes, and bonds payable in one year or more	1,607,263	-	33,579	72,841	230,279	279,886	287,273	449,242	75,252	96,731	52,058	30,122	-	-
Net worth	3,351,401	-	68,342	165,625	563,797	586,691	435,522	605,505	250,039	146,920	58,843	111,763	84,835	273,519
Cost of property used for investment credit	283,850	198	11,299	17,899	55,976	54,916	36,685	61,987	13,729	17,791	2,940	6,756	2,341	1,333
Total receipts	8,604,616	46,908	543,736	516,275	1,622,945	1,434,643	1,060,496	1,676,771	591,075	299,556	52,465	159,933	85,891	513,922
Business receipts	8,203,046	41,485	520,629	499,252	1,571,297	1,383,638	1,003,769	1,588,893	559,444	285,551	38,925	142,036	61,647	506,480
Cost of sales and operations	5,887,109	30,818	390,642	354,667	1,175,649	1,006,902	671,932	1,215,393	438,668	197,305	22,534	96,272	49,159	237,168
Taxes paid	170,090	891	11,259	11,001	30,621	25,245	20,989	33,384	11,760	5,435	2,026	4,127	3,218	10,134
Interest paid	149,603	1,014	3,509	6,917	22,547	23,940	22,974	40,409	9,287	8,985	3,401	3,897	2,696	27
Depreciation	319,023	1,352	16,652	23,757	63,192	59,345	41,333	59,162	17,695	11,193	4,556	5,695	1,916	13,175
Employee benefit plans	28,381	100	617	1,492	1,757	3,323	2,738	4,252	3,782	1,720	101	2,157	661	5,681
Net income (less deficit)	289,214	-3,097	6,515	8,521	36,448	43,497	38,812	44,733	28,810	8,621	9,010	13,218	7,002	47,124
Net income	465,397	3,399	24,619	23,846	75,562	76,954	58,255	78,080	35,248	13,070	9,010	13,228	7,002	47,124
Deficit	176,183	6,496	18,104	15,325	39,114	33,457	19,443	33,347	6,438	4,449	-	10	-	-
Income tax	117,695	689	2,237	3,272	11,685	14,968	15,829	23,942	10,545	5,176	1,913	6,132	2,883	18,424
Investment credit	8,646	9	213	415	1,404	1,857	1,199	2,018	532	258	87	385	145	124
Foreign tax credit	12,655	-	-	-	-	-	-	164	(*)	46	4	330	16	12,081
Distributions to stockholders except in own stock	91,469	(*)	4,260	4,677	16,437	11,076	12,188	12,519	5,706	2,531	2,467	1,825	11,021	6,554

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL MINING														
Number of returns	14,831	570	4,800	2,396	2,779	2,013	1,017	907	151	101	48	21	17	11
	(Thousand dollars)													
Total assets	17,604,769	-	87,877	173,903	461,325	703,646	699,271	1,907,545	1,036,053	1,564,859	1,725,457	1,451,561	2,667,775	5,125,497
Notes and accounts receivable, net	2,683,428	-	20,951	42,639	89,335	140,155	101,180	324,726	145,375	201,843	219,524	213,199	299,391	885,110
Inventories	889,767	-	3,853	7,224	11,968	22,623	31,635	67,713	44,152	69,411	65,209	84,208	172,799	308,972
Cash, Government obligations, and other current assets	2,200,328	-	12,227	25,095	62,624	77,092	105,280	272,523	165,727	209,684	225,516	148,372	349,773	546,415
Other investments and loans[1]	2,493,772	-	5,397	9,827	35,702	51,283	62,500	195,636	149,780	171,572	206,108	170,320	462,565	973,082
Depreciable assets	13,174,499	-	90,432	159,113	394,148	660,551	600,826	1,600,981	774,935	1,180,200	1,065,342	970,717	2,028,522	3,648,732
Less: Accumulated depreciation	6,462,994	-	58,284	101,081	218,324	365,176	314,187	893,614	416,582	574,584	470,430	388,854	875,233	1,786,645
Other capital assets less reserves[2]	2,167,106	-	9,813	22,582	64,110	87,885	84,967	282,269	147,451	254,988	375,325	228,409	168,824	440,483
Accounts and notes payable[3]	2,497,583	-	33,634	57,612	114,689	219,487	198,743	351,663	173,037	215,720	215,112	225,565	308,815	383,506
Other current liabilities	1,176,386	-	5,584	6,170	15,955	19,924	27,381	80,811	39,631	67,151	43,972	54,673	118,202	696,932
Mortgages,notes,and bonds payable in one year or more	2,666,264	-	12,787	27,387	70,815	100,403	93,729	328,704	174,007	237,821	402,612	209,163	431,584	577,252
Net worth	10,315,801	-	-12,469	52,958	209,199	293,082	339,927	1,035,294	597,009	989,836	963,114	895,490	1,692,487	3,259,874
Cost of property used for investment credit	945,559	(*)	4,561	8,489	38,456	82,620	51,016	135,383	71,669	75,843	118,005	55,814	100,778	201,994
Total receipts	14,609,352	75,756	158,642	262,106	584,378	979,502	730,884	1,765,479	1,110,352	951,719	1,089,259	818,814	1,807,899	4,274,562
Business receipts	13,889,920	70,760	149,447	252,120	563,554	914,098	697,862	1,668,350	1,009,777	882,278	1,021,570	784,553	1,735,756	4,139,795
Cost of sales and operations	8,187,175	35,280	105,278	159,713	380,370	642,919	462,002	1,130,331	694,053	547,447	720,263	441,136	967,834	1,900,549
Taxes paid	387,843	1,801	5,678	6,437	16,433	28,275	20,089	49,912	37,748	35,967	25,633	22,488	47,708	89,674
Interest paid	194,488	584	1,293	2,701	7,292	13,626	10,649	28,522	14,572	17,029	24,278	17,782	26,657	29,503
Depreciation	918,697	7,799	7,288	12,987	39,181	70,243	56,635	128,862	82,078	77,688	76,140	59,407	111,387	189,002
Employee benefit plans	165,781	2,308	386	774	3,477	5,094	4,252	25,338	11,232	19,058	16,219	9,271	27,260	41,112
Net income (less deficit)	1,739,573	-6,124	-15,827	-3,073	7,217	15,545	16,189	47,415	73,978	41,137	58,549	34,349	269,099	1,201,119
Net income	2,077,853	7,320	6,135	14,007	29,458	52,366	41,402	94,115	95,800	80,940	71,786	69,267	298,300	1,216,957
Deficit	338,280	13,444	21,962	17,080	22,241	36,821	25,213	46,700	21,822	39,803	13,237	34,918	29,201	15,838
Income tax	832,088	2,306	487	1,527	5,144	8,064	8,202	34,930	40,136	26,263	24,715	26,947	102,369	550,998
Investment credit	32,094	(*)	100	149	885	2,180	1,437	4,717	2,282	2,393	3,941	1,313	3,712	8,915
Foreign tax credit	564,225	(*)	-	-	-	(*)	-	787	(*)	3,759	957	9,713	76,721	470,614
Distributions to stockholders except in own stock	1,087,912	910	3,253	5,173	9,855	10,862	1,978	33,788	18,354	40,863	24,717	37,410	147,922	752,827
MINING: METAL MINING														
Number of returns	886	(*)	307	(*)	189	85	45	(*)	12	6	3	9	4	
	(Thousand dollars)													
Total assets	4,444,397	-	4,311	(*)	32,198	43,308	101,495	(*)	166,833	246,935	191,249	1,378,070	2,184,463	
Notes and accounts receivable, net	480,995	-	152	(*)	3,560	3,055	7,631	(*)	13,889	20,312	16,046	101,420	297,759	
Inventories	352,695	-	(*)	(*)	(*)	(*)	4,457	(*)	16,186	26,468	28,687	72,965	196,190	
Cash, Government obligations, and other current assets	713,366	-	356	(*)	2,233	2,783	20,613	(*)	28,514	55,320	30,162	224,954	332,176	
Other investments and loans[1]	871,226	-	123	(*)	3,127	6,248	19,412	(*)	20,525	48,520	23,557	269,888	462,653	
Depreciable assets	2,849,532	-	2,995	(*)	(*)	8,656	76,507	(*)	93,698	118,113	115,868	1,032,211	1,332,517	
Less: Accumulated depreciation	1,305,184	-	1,416	(*)	(*)	3,639	50,393	(*)	53,068	46,102	46,664	403,088	651,548	
Other capital assets less reserves[2]	338,963	-	1,940	(*)	12,617	18,952	14,666	(*)	28,327	17,914	18,739	65,203	138,859	
Accounts and notes payable[3]	446,922	-	1,176	(*)	3,323	6,533	9,923	(*)	10,465	26,893	12,830	148,830	222,325	
Other current liabilities	190,828	-	(*)	(*)	(*)	621	5,644	(*)	11,202	8,591	10,403	50,069	96,562	
Mortgages,notes,and bonds payable in one year or more	549,825	-	(*)		(*)	6,395	11,602	(*)	12,749	54,066	30,503	232,196	193,351	
Net worth	3,069,834	-	30	(*)	22,339	26,081	62,465	(*)	128,562	143,133	133,449	882,769	1,593,100	
Cost of property used for investment credit	165,647	-	(*)	(*)	(*)	(*)	2,945	(*)	5,493	16,341	5,332	35,771	93,453	
Total receipts	2,989,528	(*)	2,185	(*)	(*)	2,621	70,398	(*)	103,687	143,047	163,104	794,882	1,598,709	
Business receipts	2,838,542	(*)	(*)	(*)	(*)	(*)	65,007	(*)	93,031	136,523	157,392	762,963	1,515,478	
Cost of sales and operations	1,683,236	(*)	(*)	(*)	(*)	(*)	40,559	(*)	49,950	86,487	111,254	340,724	984,342	
Taxes paid	86,517	(*)	62	(*)	571	210	2,376	(*)	4,580	4,748	5,353	15,159	50,481	
Interest paid	29,983	(*)	(*)	(*)	(*)	497	653	(*)	865	3,379	1,715	12,387	9,555	
Depreciation	147,789	(*)	(*)	(*)	(*)	410	3,961	(*)	7,154	6,945	6,903	40,023	77,787	
Employee benefit plans	20,194	(*)	-	-	25	-	474	(*)	1,202	658	2,593	7,168	7,130	
Net income (less deficit)	576,296	(*)	-1,392	(*)	1,639	-5,465	6,579	(*)	13,312	14,311	14,707	219,406	308,987	
Net income	614,651	(*)	(*)	(*)	(*)	-	11,676	(*)	17,058	15,059	15,715	235,602	308,987	
Deficit	38,355	(*)	1,814	(*)	966	5,465	5,097	(*)	3,746	748	1,008	16,196	-	
Income tax	225,701	(*)	(*)	-	(*)	-	(*)	(*)	4,884	4,980	7,302	79,544	120,924	
Investment credit	9,186	-	-	-	(*)	-	(*)	(*)	210	445	264	1,522	6,383	
Foreign tax credit	129,506	(*)	-	-	-	-	(*)	(*)	1,639	6	-	73,424	53,069	
Distributions to stockholders except in own stock	249,455	-	(*)	(*)	(*)	-	(*)	(*)	8,945	4,253	8,564	103,086	106,962	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING: COAL MINING														
Number of returns	2,336	(*)	758	382	418	244	214	147	(*)	21	11	2	3	2
	(Thousand dollars)													
Total assets	2,700,583	-	14,008	28,855	73,840	81,200	149,834	316,214	(*)	345,028	380,505	143,588	476,279	571,239
Notes and accounts receivable, net	472,550	-	3,199	7,517	18,897	15,344	23,163	54,645	(*)	58,436	48,487	25,904	83,430	118,535
Inventories	80,853	-	(*)	(*)	(*)	(*)	(*)	8,797	(*)	11,056	9,985	5,805	12,550	20,290
Cash, Government obligations, and other current assets	285,491	-	2,598	4,761	8,723	7,157	23,209	52,312	(*)	43,116	55,558	10,581	32,669	34,018
Other investments and loans[1]	285,992	-	1,092	158	2,380	2,879	7,664	24,282	(*)	18,216	50,513	19,792	26,333	108,122
Depreciable assets	2,332,068	-	19,347	25,642	78,814	89,969	137,821	307,297	(*)	294,004	289,896	105,743	458,221	421,607
Less: Accumulated depreciation	1,107,000	-	13,403	16,889	42,594	47,241	66,987	153,537	(*)	138,624	137,308	40,240	215,039	186,211
Other capital assets less reserves[2]	254,389	-	474	5,320	2,827	2,867	19,097	15,857	(*)	49,669	58,857	12,870	41,488	40,303
Accounts and notes payable[3]	433,596	-	5,063	7,406	30,320	28,090	47,819	65,836	(*)	38,057	43,229	21,665	47,242	80,674
Other current liabilities	105,146	-	2,698	(*)	3,455	1,824	9,552	15,272	(*)	17,535	14,523	2,372	18,905	13,429
Mortgages, notes, and bonds payable in one year or more	528,144	-	(*)	(*)	(*)	17,922	19,906	27,831	(*)	49,319	68,092	10,524	154,394	148,126
Net worth	1,459,925	-	-8,629	11,484	22,285	27,997	64,788	186,795	(*)	222,885	246,212	107,224	227,270	277,000
Cost of property used for investment credit	194,315	(*)	(*)	(*)	8,001	11,840	16,736	28,672	(*)	17,504	46,520	6,149	24,681	23,454
Total receipts	3,357,881	(*)	63,390	64,271	183,022	159,584	196,801	436,825	(*)	282,833	270,447	113,274	473,609	582,095
Business receipts	3,208,053	(*)	61,304	62,474	174,950	154,549	193,614	425,687	(*)	273,291	254,880	110,754	452,489	572,196
Cost of sales and operations	2,365,735	(*)	44,520	45,153	139,533	126,754	131,263	313,631	(*)	198,217	193,622	81,392	316,441	419,852
Taxes paid	101,406	(*)	1,822	1,359	4,794	3,177	6,135	15,114	(*)	11,260	7,399	2,345	15,572	10,636
Interest paid	37,746	(*)	169	418	1,771	1,655	1,650	4,285	(*)	3,498	3,987	620	8,054	9,275
Depreciation	212,255	(*)	1,353	1,908	8,795	8,449	12,626	28,251	(*)	22,185	18,175	7,480	29,501	32,312
Employee benefit plans	92,263	(*)	287	624	1,955	3,043	2,864	14,979	(*)	12,755	10,229	1,653	10,993	25,092
Net income (less deficit)	96,120	(*)	-2,159	-894	-502	3,473	5,769	11,061	(*)	-858	12,024	7,272	-4,280	20,735
Net income	152,817	(*)	1,085	(*)	5,404	7,619	10,446	14,129	(*)	12,940	16,310	7,272	8,606	20,735
Deficit	56,697	(*)	3,244	1,829	5,906	(*)	(*)	3,068	(*)	13,798	4,286	-	12,886	-
Income tax	55,594	(*)	(*)	(*)	895	869	4,050	4,967	(*)	4,338	4,791	3,294	2,901	8,042
Investment credit	7,254	(*)	(*)	(*)	218	(*)	600	1,191	(*)	515	923	305	763	2,004
Foreign tax credit	(*)	-	-	-	-	-	-	-	(*)	-	-	-	6	2
Distributions to stockholders except in own stock	59,514	(*)	(*)	(*)	(*)	(*)	(*)	7,795	(*)	11,675	8,982	4,470	4,408	15,276
MINING: CRUDE PETROLEUM AND NATURAL GAS														
Number of returns	7,924	258	2,929	1,481	1,477	816	399	400	76	46	23	12	3	4
	(Thousand dollars)													
Total assets	7,232,560	-	50,061	107,278	235,208	284,622	266,462	866,531	536,891	752,927	810,526	847,609	468,880	2,005,565
Notes and accounts receivable, net	1,232,989	-	12,829	25,297	47,126	54,435	36,246	157,163	69,816	94,565	100,076	127,979	63,347	444,110
Inventories	230,480	-	1,651	2,074	2,480	4,687	5,909	17,214	12,618	21,679	16,545	30,223	51,925	63,475
Cash, Government obligations, and other current assets	802,657	-	7,303	17,376	37,737	33,490	52,488	110,792	98,422	104,893	87,764	51,674	28,858	171,860
Other investments and loans[1]	1,055,673	-	3,761	6,239	25,854	26,373	28,118	102,913	75,696	108,464	90,613	95,335	138,320	353,987
Depreciable assets	5,216,657	-	46,003	98,812	194,388	252,027	209,121	632,850	348,118	539,922	431,667	562,277	243,277	1,658,195
Less: Accumulated depreciation	2,657,152	-	28,223	62,570	111,514	139,704	116,767	356,372	171,054	256,637	170,268	216,657	120,058	907,328
Other capital assets less reserves[2]	1,194,846	-	4,626	13,828	29,637	41,718	37,638	180,962	89,013	121,340	227,675	185,060	56,805	206,544
Accounts and notes payable[3]	1,163,630	-	20,355	34,112	61,038	110,326	87,322	179,501	113,602	125,805	121,316	166,432	98,823	44,998
Other current liabilities	761,224	-	1,580	3,297	6,750	9,738	7,352	32,237	19,505	27,555	15,161	30,775	21,348	585,926
Mortgages, notes, and bonds payable in one year or more	1,072,514	-	6,217	18,575	34,630	46,239	37,955	192,927	122,304	105,464	237,891	136,472	33,065	100,775
Net worth	3,854,329	-	-487	31,408	103,819	98,894	125,366	417,689	243,439	464,201	371,278	464,056	309,495	1,225,171
Cost of property used for investment credit	296,725	(*)	2,625	5,000	18,019	32,817	13,121	47,495	34,410	34,974	39,757	40,910	17,851	9,207
Total receipts	5,581,206	41,077	64,903	140,279	266,173	433,087	293,174	667,423	263,413	369,633	462,086	366,032	245,520	1,968,406
Business receipts	5,276,435	37,007	59,713	132,999	257,014	412,140	276,280	606,841	234,217	325,715	421,955	348,478	233,626	1,930,450
Cost of sales and operations	2,592,260	14,429	41,265	81,116	162,787	293,447	202,340	427,139	146,415	188,201	300,965	144,973	144,315	444,868
Taxes paid	111,508	650	2,559	3,757	7,616	12,902	5,894	15,406	6,181	11,143	6,134	9,593	9,281	20,392
Interest paid	87,793	438	737	1,548	3,379	6,722	4,104	15,452	8,796	8,822	15,138	12,016	4,796	5,845
Depreciation	348,545	3,614	3,300	8,649	20,056	33,247	20,315	51,164	20,154	32,826	35,924	34,484	20,426	64,386
Employee benefit plans	29,204	114	61	75	958	468	506	3,408	1,542	3,552	1,458	3,887	6,064	7,111
Net income (less deficit)	932,844	-3,840	-8,677	-2,927	-860	-4,594	-4,831	758	1,180	22,480	19,333	11,116	30,369	873,337
Net income	1,121,471	4,205	3,522	9,545	13,168	20,773	9,303	30,481	20,791	37,963	26,986	27,011	30,488	887,235
Deficit	188,627	8,045	12,199	12,472	14,028	25,367	14,134	29,723	19,611	15,483	7,653	15,895	119	13,898
Income tax	495,168	(*)	306	1,102	2,297	4,101	1,475	9,964	7,267	11,244	8,887	11,186	14,437	422,032
Investment credit	7,904	(*)	75	99	294	869	148	1,191	469	1,087	1,775	651	667	528
Foreign tax credit	429,473	-	-	-	-	(*)	-	(*)	(*)	1,353	594	5,876	3,291	417,543
Distributions to stockholders except in own stock	703,557	-	(*)	3,286	2,753	1,646	788	8,919	6,106	12,056	5,604	14,315	18,913	626,572

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING: NONMETALLIC MINERALS (EXCEPT FUELS) MINING														
Number of returns	3,685	(*)	806	426	695	904	368	315	(*)	22	8	4	2	1
	(Thousand dollars)													
Total assets	3,227,229	-	19,497	31,451	120,079	319,020	258,471	623,305	(*)	300,071	287,491	269,115	344,546	364,230
Notes and accounts receivable, net	496,894	-	4,771	9,772	19,752	70,351	38,741	105,287	(*)	34,953	50,649	43,270	51,194	24,706
Inventories	225,739	-	1,912	(*)	7,934	15,085	23,923	37,245	(*)	20,490	12,211	19,493	35,359	29,017
Cash, Government obligations, and other current assets	398,814	-	1,970	2,310	13,931	35,364	27,881	88,806	(*)	33,161	26,874	55,955	63,292	8,361
Other investments and loans[1]	280,881	-	421	2,409	4,341	21,981	20,520	49,029	(*)	24,367	16,462	31,636	28,024	48,320
Depreciable assets	2,776,242	-	22,087	32,380	109,750	313,277	250,506	584,327	(*)	252,576	225,666	186,829	294,813	236,413
Less: Accumulated depreciation	1,393,658	-	15,242	20,842	58,486	176,977	128,048	333,312	(*)	126,255	116,752	85,293	137,048	41,558
Other capital assets less reserves[2]	378,908	-	2,773	1,960	19,029	34,197	18,383	70,784	(*)	55,652	70,879	11,740	5,328	54,777
Accounts and notes payable[3]	453,435	-	7,040	15,709	20,008	80,910	57,230	96,403	(*)	41,393	23,674	24,638	13,920	35,509
Other current liabilities	119,188	-	1,128	1,086	4,180	7,890	10,328	27,658	(*)	10,859	5,697	11,123	27,880	1,015
Mortgages, notes, and bonds payable in one year or more	515,781	-	(*)	(*)	21,819	36,056	29,659	96,344	(*)	70,289	42,563	31,664	11,929	135,000
Net worth	1,931,713	-	-3,383	7,190	60,756	150,753	139,130	368,345	(*)	174,188	202,491	190,761	272,953	164,603
Cost of property used for investment credit	288,872	(*)	(*)	(*)	10,809	36,100	21,159	56,271	(*)	17,872	15,387	3,423	22,475	75,880
Total receipts	2,680,737	(*)	28,164	45,954	109,210	386,670	238,449	590,833	(*)	195,566	213,679	176,404	293,888	125,352
Business receipts	2,566,890	(*)	27,144	45,046	106,803	347,310	227,968	570,815	(*)	190,241	208,212	167,929	286,678	121,671
Cost of sales and operations	1,545,944	(*)	18,486	26,250	63,554	222,320	128,399	349,002	(*)	111,079	139,189	103,517	166,354	51,487
Taxes paid	88,412	(*)	1,235	1,145	3,452	12,122	7,924	17,016	(*)	8,984	7,352	5,197	7,696	8,165
Interest paid	38,966	(*)	265	551	1,811	5,174	4,473	8,132	(*)	3,844	1,774	3,431	1,420	4,828
Depreciation	210,108	(*)	2,262	2,232	8,876	28,348	23,483	45,486	(*)	15,523	15,096	10,540	21,437	14,517
Employee benefit plans	24,120	-	38	75	539	1,583	882	6,477	(*)	1,549	3,874	1,138	3,035	1,779
Net income (less deficit)	134,313	(*)	-3,599	819	6,940	17,982	19,400	29,017	(*)	6,203	12,881	1,254	23,604	-1,940
Net income	188,914	(*)	1,106	(*)	8,281	23,974	21,653	37,829	(*)	12,979	13,431	19,269	23,604	-
Deficit	54,601	(*)	4,705	2,296	1,341	5,992	(*)	8,812	(*)	6,776	550	18,015	-	1,940
Income tax	55,625	(*)	(*)	(*)	1,878	3,094	2,677	15,238	(*)	5,797	6,057	5,165	5,487	-
Investment credit	7,750	(*)	(*)	(*)	336	896	689	2,126	(*)	581	798	93	760	-
Foreign tax credit	5,037	-	-	-	-	-	-	(4)	(*)	767	357	3,837	-	-
Distributions to stockholders except in own stock	75,386	-	(*)	(*)	(*)	6,445	(*)	10,591	(*)	8,187	5,878	10,061	21,515	4,017
CONTRACT CONSTRUCTION														
Number of returns	112,373	2,562	51,193	18,104	21,446	9,352	5,548	3,606	350	149	32	16	13	2
	(Thousand dollars)													
Total assets	28,809,377	-	942,980	1,300,686	3,375,049	3,280,193	3,856,027	6,999,884	2,412,873	2,183,991	1,097,633	1,159,014	1,607,756	593,291
Notes and accounts receivable, net	9,879,764	-	286,213	450,121	1,189,721	1,295,063	1,468,379	2,632,114	756,938	598,755	338,811	363,224	411,621	88,804
Inventories	3,673,809	-	107,570	170,769	479,701	462,664	586,046	877,957	311,036	252,763	231,627	109,948	63,408	20,320
Cash, Government obligations, and other current assets	5,997,946	-	192,127	266,934	677,528	561,120	790,640	1,534,494	560,124	581,182	178,666	187,485	259,466	208,180
Other investments and loans[1]	2,108,606	-	52,971	60,558	167,529	156,962	176,159	383,490	168,618	144,647	102,583	166,249	369,866	158,974
Depreciable assets	10,561,799	-	491,991	522,623	1,290,001	1,155,808	1,460,607	2,507,395	944,819	729,652	331,313	357,186	605,940	164,464
Less: Accumulated depreciation	5,342,427	-	261,025	257,908	654,963	561,251	802,384	1,370,971	503,537	318,839	157,946	127,221	251,294	75,088
Other capital assets less reserves[2]	1,020,683	-	32,139	46,710	128,877	129,167	119,528	192,060	52,819	71,994	36,607	77,815	124,837	8,130
Accounts and notes payable[3]	10,599,564	-	397,267	496,453	1,253,261	1,321,351	1,580,823	2,658,095	902,339	703,068	282,580	386,934	390,589	226,804
Other current liabilities	2,980,250	-	79,187	109,046	256,646	293,146	438,125	852,077	249,141	264,737	244,475	99,107	73,016	21,547
Mortgages, notes, and bonds payable in one year or more	3,567,200	-	121,627	128,160	360,094	370,686	391,800	725,026	270,327	319,476	128,422	228,552	478,392	44,638
Net worth	8,419,913	-	182,811	431,953	1,235,840	1,035,744	1,122,864	1,871,816	645,417	548,094	266,679	250,432	546,430	281,833
Cost of property used for investment credit	1,219,192	1,668	40,643	42,401	149,578	133,852	183,518	325,293	118,306	74,538	26,280	29,771	78,269	15,075
Total receipts	63,029,874	269,637	4,426,525	4,091,933	9,118,958	8,383,126	9,028,044	14,215,555	4,585,321	2,973,172	1,802,685	1,773,922	1,901,382	459,614
Business receipts	61,850,382	263,621	4,392,687	4,057,427	9,023,841	8,285,061	8,912,444	13,918,180	4,481,558	2,867,580	1,751,238	1,695,804	1,753,304	447,637
Cost of sales and operations	51,867,138	230,721	3,318,896	3,140,996	7,241,062	6,823,455	7,487,296	12,086,460	4,007,464	2,557,952	1,581,057	1,537,194	1,522,540	332,045
Taxes paid	1,106,634	4,241	99,246	92,615	186,174	165,083	170,178	231,908	55,159	41,241	17,707	13,284	24,246	5,552
Interest paid	385,011	1,386	17,358	19,058	46,766	48,661	47,854	78,002	26,888	25,759	11,803	20,884	36,989	3,603
Depreciation	1,123,883	3,146	67,176	62,826	144,928	127,098	163,500	269,181	99,583	68,362	32,028	25,357	47,824	12,874
Employee benefit plans	412,601	933	16,821	27,743	57,437	66,541	61,757	106,036	23,502	20,140	10,790	7,806	10,120	2,975
Net income (less deficit)	1,398,935	-6,767	2,143	66,773	202,939	196,894	198,909	338,343	121,746	78,520	43,164	71,262	67,468	17,541
Net income	1,974,904	8,906	111,236	133,853	289,068	247,370	254,740	455,788	153,787	92,318	47,394	90,070	72,833	17,541
Deficit	575,969	15,673	109,093	67,080	86,129	50,476	55,831	117,445	32,041	13,798	4,230	18,808	5,365	-
Income tax	612,479	1,251	11,657	21,085	57,568	66,860	82,730	176,654	63,704	36,051	20,610	38,981	29,521	5,807
Investment credit	42,632	(*)	600	879	4,654	4,293	7,949	11,132	4,180	2,293	1,315	1,789	2,801	692
Foreign tax credit	16,926	-	(4)	-	-	-	-	675	(*)	866	1,258	4,635	3,456	2,581
Distributions to stockholders except in own stock	199,726	(*)	15,210	11,684	25,350	17,957	19,553	33,813	14,572	8,035	7,833	7,471	25,829	10,353

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL MANUFACTURING														
Number of returns	187,642	3,750	55,368	26,251	39,136	25,042	17,128	16,096	2,063	1,401	584	347	255	221
	(Thousand dollars)													
Total assets	405,967,386	-	1,166,004	1,914,342	6,396,110	8,838,523	12,078,076	33,301,977	14,471,899	21,520,181	20,282,872	24,402,084	38,877,010	222,718,308
Notes and accounts receivable, net	84,669,245	-	299,336	506,613	1,737,688	2,374,399	3,121,376	8,079,295	3,293,399	4,486,924	4,221,145	4,536,156	7,354,995	44,657,919
Inventories	85,829,111	-	199,538	344,175	1,290,022	2,013,323	3,137,967	9,356,446	4,099,808	5,816,211	5,110,209	6,100,049	9,087,435	39,273,928
Cash, Government obligations, and other current assets	37,315,005	-	178,427	306,677	934,515	1,186,845	1,575,811	3,875,540	1,473,620	2,224,859	1,921,953	2,067,695	3,258,576	18,310,487
Other investments and loans[1]	46,448,350	-	44,934	78,075	270,110	406,964	548,305	2,037,502	1,152,666	2,014,522	2,276,568	2,702,110	4,752,634	30,163,960
Depreciable assets	255,723,593	-	761,037	1,149,554	3,668,292	4,877,346	6,278,800	16,641,200	7,138,266	10,954,091	10,618,987	14,009,115	23,565,333	156,061,572
Less: Accumulated depreciation	129,707,098	-	415,165	594,765	1,878,652	2,531,583	3,254,922	8,317,167	3,459,994	5,154,338	5,091,188	6,571,821	11,290,814	81,146,689
Other capital assets less reserves[2]	14,694,589	-	24,168	41,263	155,898	230,481	340,443	814,776	391,108	534,562	568,326	748,553	1,035,964	9,809,047
Accounts and notes payable[3]	65,560,921	-	410,008	553,257	1,825,686	2,447,545	3,393,552	8,163,297	2,876,310	3,747,089	3,335,573	3,402,058	5,084,536	30,322,010
Other current liabilities	29,493,416	-	97,500	143,241	463,527	721,700	1,003,929	2,823,119	1,146,176	1,555,606	1,534,569	1,782,290	3,110,879	15,110,880
Mortgages, notes, and bonds payable in one year or more	59,844,078	-	171,765	226,476	726,120	925,590	1,359,726	3,484,642	1,623,142	2,993,946	2,654,263	4,305,663	6,247,790	35,124,955
Net worth	233,970,632	-	267,324	812,722	2,901,939	4,252,102	5,711,066	17,442,928	8,270,787	12,478,662	11,958,839	13,904,754	22,800,016	133,169,493
Cost of property used for investment credit	20,935,221	81,322	68,799	113,121	375,924	477,175	623,427	1,536,570	630,276	984,834	897,486	1,153,347	2,053,804	11,939,136
Total receipts	571,009,172	4,592,333	3,899,541	5,143,365	16,099,518	21,131,791	27,124,959	68,816,155	26,214,711	32,681,988	28,774,314	32,334,180	53,448,899	250,747,418
Business receipts	557,318,291	4,503,011	3,847,068	5,085,974	15,953,131	20,922,011	26,838,735	67,954,155	25,803,972	32,147,823	28,198,840	31,725,957	52,013,622	242,323,992
Cost of sales and operations	390,877,215	3,247,118	2,670,913	3,534,218	11,582,322	15,316,068	20,178,491	51,215,884	19,248,413	22,919,372	19,715,861	21,373,541	35,781,467	164,093,547
Taxes paid	17,022,352	88,774	105,159	129,434	359,544	431,639	537,196	1,372,044	540,129	816,045	900,333	1,058,614	1,417,478	9,265,963
Interest paid	4,585,521	21,331	16,478	28,220	91,703	124,180	168,840	454,779	178,998	272,555	240,743	309,376	451,118	2,227,200
Depreciation	16,333,903	98,866	73,786	105,865	321,442	409,226	496,452	1,229,471	496,661	741,412	687,412	905,532	1,511,871	9,255,907
Employee benefit plans	7,822,374	30,527	14,105	28,192	97,758	153,476	197,579	576,683	253,484	360,884	351,177	448,952	731,894	4,577,663
Net income (less deficit)	44,403,696	482,297	-21,082	88,827	453,432	825,860	1,178,306	3,656,557	1,701,043	2,481,885	2,302,434	2,710,110	4,499,160	24,044,867
Net income	46,161,490	526,753	121,807	203,646	674,170	966,477	1,377,031	4,043,679	1,824,109	2,625,479	2,396,799	2,760,287	4,519,061	24,122,192
Deficit	1,757,794	44,456	142,889	114,819	220,738	140,617	198,725	387,122	123,066	143,594	94,365	50,177	19,901	77,325
Income tax	20,143,330	244,874	15,606	34,146	148,778	269,698	506,232	1,720,797	824,551	1,186,375	1,096,160	1,264,595	2,074,227	10,757,291
Investment credit	1,150,275	4,004	1,712	4,368	14,962	22,004	30,274	77,009	32,856	50,513	50,100	61,110	109,360	692,003
Foreign tax credit	1,999,021	2,312	(*)	(*)	(*)	222	1,066	10,023	11,293	21,933	33,444	57,229	129,944	1,731,364
Distributions to stockholders except in own stock	12,878,870	94,386	13,853	29,288	93,786	143,086	151,715	416,282	228,751	419,879	498,066	635,462	1,263,769	8,890,547
MANUFACTURING: FOOD AND KINDRED PRODUCTS														
Number of returns	18,859	345	4,030	1,933	4,354	2,943	2,384	2,250	291	168	58	45	34	24
	(Thousand dollars)													
Total assets	35,378,073	-	93,285	143,144	728,255	1,047,599	1,719,016	4,720,940	2,072,793	2,479,999	2,010,132	3,143,359	5,301,289	11,918,262
Notes and accounts receivable, net	6,510,894	-	15,578	26,976	162,488	226,339	358,828	1,046,446	443,711	393,199	352,308	538,303	802,319	2,144,399
Inventories	7,983,041	-	13,397	21,763	118,093	180,439	322,044	1,002,151	469,169	577,255	388,410	732,079	1,248,688	2,909,553
Cash, Government obligations, and other current assets	3,480,738	-	14,846	17,897	107,086	133,989	217,154	546,137	226,882	327,765	248,211	259,106	443,481	938,184
Other investments and loans[1]	4,114,246	-	3,251	4,841	22,978	40,544	84,180	269,079	151,170	235,686	164,849	430,258	965,210	1,742,200
Depreciable assets	21,998,546	-	100,400	135,681	605,172	860,458	1,368,395	3,274,337	1,317,260	1,525,931	1,343,363	2,018,000	2,863,710	6,585,839
Less: Accumulated depreciation	10,724,101	-	62,892	76,331	339,756	465,823	736,835	1,698,278	648,313	724,754	625,707	998,877	1,361,998	2,984,537
Other capital assets less reserves[2]	927,212	-	3,322	5,984	22,754	30,739	49,103	129,462	67,962	59,981	83,931	85,584	159,601	228,789
Accounts and notes payable[3]	6,765,416	-	31,031	36,799	214,176	290,886	461,405	1,259,536	524,497	433,939	385,518	506,961	772,427	1,848,241
Other current liabilities	2,371,735	-	4,269	9,704	36,675	52,961	109,657	300,367	115,813	142,929	166,292	238,780	341,616	852,672
Mortgages, notes, and bonds payable in one year or more	5,243,378	-	14,870	12,742	85,860	162,251	271,316	611,755	202,117	358,452	334,719	520,197	686,578	1,982,521
Net worth	19,804,495	-	26,583	72,920	324,714	474,811	782,901	2,378,786	1,182,517	1,458,818	1,055,684	1,784,900	3,331,746	6,930,115
Cost of property used for investment credit	1,765,578	14,892	5,619	6,673	42,261	76,009	128,444	270,731	113,462	124,710	83,023	150,088	221,232	528,434
Total receipts	86,270,885	2,117,938	400,469	540,256	2,719,399	3,415,829	5,423,566	15,367,977	6,223,100	5,355,352	5,115,449	6,014,363	11,147,768	22,429,419
Business receipts	85,209,409	2,084,880	392,355	535,398	2,696,242	3,384,304	5,376,730	15,238,819	6,147,390	5,286,170	5,065,777	5,945,191	10,933,742	22,122,411
Cost of sales and operations	65,492,426	1,524,180	304,559	417,723	2,170,873	2,651,705	4,340,064	12,439,413	5,069,486	3,975,136	3,849,434	3,842,644	8,335,657	16,571,552
Taxes paid	2,635,075	28,778	6,832	9,311	38,274	52,010	86,455	294,204	123,906	214,749	353,047	461,883	438,546	527,080
Interest paid	478,577	3,995	1,238	1,633	11,510	17,354	27,394	80,284	31,324	36,209	31,498	44,207	64,157	127,774
Depreciation	1,573,598	33,939	7,872	12,142	50,153	71,404	107,917	242,813	93,119	102,434	75,527	127,171	171,510	477,597
Employee benefit plans	553,152	5,838	522	1,582	7,980	12,610	22,527	75,173	28,616	35,115	35,307	65,988	80,746	181,148
Net income (less deficit)	3,493,188	263,528	-159	4,839	23,019	66,330	97,290	331,755	168,155	204,727	148,589	290,379	553,887	1,340,849
Net income	3,759,331	269,640	8,782	8,605	67,090	83,465	143,183	396,902	187,320	225,244	175,780	298,584	553,887	1,340,849
Deficit	266,143	6,112	8,941	3,766	44,071	17,135	45,893	65,147	19,165	20,517	27,191	8,205	-	-
Income tax	1,664,693	128,698	580	1,159	12,316	20,614	51,456	167,830	83,618	102,569	80,122	137,263	247,870	630,598
Investment credit	92,136	858	1	128	1,527	3,234	4,910	12,729	5,078	5,657	4,063	7,455	12,985	33,511
Foreign tax credit	120,572	(*)	-	-	-	-	(*)	464	(*)	790	103	4,884	18,398	95,681
Distributions to stockholders except in own stock	966,128	(*)	(*)	(*)	9,928	19,012	18,492	48,040	27,958	48,754	38,474	91,865	146,563	464,648

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: TOBACCO MANUFACTURES														
Number of returns	100	(*)	-	-	(*)	-	(*)	27	(*)	5	3	1	1	6
							(Thousand dollars)							
Total assets	4,344,693	-	-	-	(*)	-	(*)	75,049	(*)	80,879	105,375	50,179	103,748	3,874,513
Notes and accounts receivable, net	294,581	-	-	-	(*)	-	(*)	9,348	(*)	10,743	7,177	1,994	18,194	240,094
Inventories	2,612,656	-	-	-	(*)	-	(*)	30,473	(*)	33,890	31,931	20,507	49,355	2,419,806
Cash, Government obligations, and other current assets	189,572	-	-	-	(*)	-	(*)	17,105	(*)	6,149	49,957	2,787	3,281	102,113
Other investments and loans[1]	710,622	-	-	-	(*)	-	(*)	2,615	(*)	12,263	9,231	15,002	10,959	655,736
Depreciable assets	933,999	-	-	-	(*)	-	(*)	30,766	(*)	29,156	19,322	18,596	37,173	786,650
Less: Accumulated depreciation	446,307	-	-	-	(*)	-	(*)	17,023	(*)	15,732	12,668	10,579	17,277	368,231
Other capital assets less reserves[2]	22,689	-	-	-	-	-	(*)	1,388	(*)	952	245	574	998	17,937
Accounts and notes payable[3]	601,589	-	-	-	(*)	-	(*)	8,821	(*)	12,495	10,465	9,257	28,699	514,971
Other current liabilities	339,620	-	-	-	(*)	-	(*)	3,730	(*)	3,107	1,512	1,698	1,369	325,054
Mortgages,notes,and bonds payable in one year or more	493,532	-	-	-	-	-	-	(*)	(*)	3,820	12,655	4,023	28,128	436,581
Net worth	2,824,364	-	-	-	(*)	-	(*)	58,943	(*)	59,312	80,743	33,667	44,934	2,517,482
Cost of property used for investment credit	60,395	-	-	-	-	-	(*)	737	(*)	1,163	958	439	6,995	49,585
Total receipts	5,731,013	(*)	-	-	(*)	-	(*)	163,835	(*)	90,023	89,340	43,082	140,076	5,108,915
Business receipts	5,697,953	(*)	-	-	(*)	-	(*)	155,836	(*)	86,731	86,710	42,479	139,677	5,092,306
Cost of sales and operations	3,213,773	(*)	-	-	(*)	-	(*)	135,928	(*)	61,527	53,476	19,777	85,209	2,791,119
Taxes paid	1,071,798	(*)	-	-	(*)	-	(*)	4,512	(*)	4,033	9,106	2,666	13,172	1,033,085
Interest paid	37,769	-	-	-	(*)	-	(*)	577	(*)	806	1,157	460	2,750	31,005
Depreciation	60,794	(*)	-	-	(*)	-	(*)	1,809	(*)	1,694	1,793	1,178	2,614	50,624
Employee benefit plans	54,215	(*)	-	-	-	-	(*)	296	(*)	891	978	823	932	49,899
Net income (less deficit)	661,835	(*)	-	-	(*)	-	(*)	9,628	(*)	5,948	9,086	7,267	2,092	619,324
Net income	664,644	(*)	-	-	(*)	-	(*)	9,668	(*)	7,769	10,034	7,267	2,092	619,324
Deficit	2,809	-	-	-	-	-	-	(*)	-	1,821	948	-	-	-
Income tax	317,710	(*)	-	-	(*)	-	(*)	4,294	(*)	3,610	4,968	3,427	999	296,588
Investment credit	3,694	-	-	-	-	-	(*)	38	(*)	68	33	30	232	3,257
Foreign tax credit	3,886	-	-	-	-	-	-	-	-	25	-	91	71	3,699
Distributions to stockholders except in own stock	230,850	-	-	-	(*)	-	(*)	(*)	(*)	2,518	2,770	2,956	6,642	212,399
MANUFACTURING: TEXTILE MILL PRODUCTS														
Number of returns	5,741	(*)	1,178	543	1,264	749	711	873	124	81	35	19	12	4
							(Thousand dollars)							
Total assets	11,933,142	-	28,180	40,221	202,976	274,518	506,680	1,906,748	874,596	1,243,490	1,231,818	1,398,380	2,031,824	2,193,711
Notes and accounts receivable, net	2,810,523	-	7,167	12,010	52,599	72,132	117,601	433,788	189,957	267,826	258,816	289,533	440,328	668,766
Inventories	3,322,046	-	4,196	6,629	42,163	78,514	150,336	568,992	269,700	405,556	345,100	392,828	521,130	536,902
Cash, Government obligations, and other current assets	897,786	-	4,533	5,903	25,558	31,573	54,743	191,857	61,028	94,242	98,834	61,189	192,708	75,618
Other investments and loans[1]	1,005,822	-	384	2,980	10,721	10,682	23,988	120,209	55,561	106,285	153,581	60,086	237,353	223,992
Depreciable assets	7,278,719	-	23,411	25,243	120,376	161,482	315,108	1,115,132	540,382	690,091	709,027	1,040,039	1,276,382	1,262,046
Less: Accumulated depreciation	3,717,177	-	12,678	13,304	58,643	87,799	168,349	569,656	261,123	354,855	378,590	531,069	671,556	609,555
Other capital assets less reserves[2]	154,709	-	157	10	2,288	2,832	3,551	19,704	6,824	9,311	9,540	70,479	18,944	11,069
Accounts and notes payable[3]	2,752,745	-	11,336	11,213	82,651	86,904	185,775	471,213	220,360	283,132	225,356	179,893	416,511	578,401
Other current liabilities	687,857	-	3,482	2,617	12,811	20,549	42,226	122,780	60,184	63,048	60,046	60,686	108,056	131,372
Mortgages,notes,and bonds payable in one year or more	1,481,744	-	14,553	(*)	19,736	18,476	80,395	167,708	95,799	137,365	122,277	283,140	329,242	210,182
Net worth	6,703,972	-	-4,893	19,334	70,643	138,211	181,909	1,073,711	471,987	723,569	804,473	835,371	1,139,152	1,250,505
Cost of property used for investment credit	732,633	(*)	1,933	1,828	19,265	13,813	33,827	99,218	58,877	71,785	58,831	92,019	126,228	151,582
Total receipts	18,791,323	(*)	110,401	106,331	537,845	710,158	1,173,576	3,843,136	1,633,108	1,967,477	1,706,601	1,934,382	2,451,425	2,516,415
Business receipts	18,523,286	(*)	108,845	105,846	534,391	705,568	1,166,241	3,795,245	1,610,510	1,943,534	1,676,872	1,901,850	2,408,851	2,469,159
Cost of sales and operations	14,578,669	(*)	80,558	75,592	412,523	558,865	943,435	3,063,398	1,290,351	1,540,889	1,296,750	1,468,789	1,823,129	1,949,637
Taxes paid	365,059	(*)	4,346	3,668	11,642	16,145	25,421	69,320	26,833	40,584	32,970	37,283	47,902	46,999
Interest paid	188,132	(*)	413	395	3,466	4,000	8,098	29,507	12,977	18,725	13,978	19,891	37,817	37,044
Depreciation	485,769	(*)	2,058	1,803	10,116	12,629	22,302	76,066	36,219	46,502	45,530	68,608	80,748	80,264
Employee benefit plans	140,916	(*)	283	493	2,630	3,992	6,364	21,692	8,353	13,466	12,246	20,390	21,953	28,687
Net income (less deficit)	1,014,586	(*)	-1,645	1,759	5,874	25,438	14,697	173,201	90,128	96,169	121,472	117,463	173,472	190,683
Net income	1,098,465	(*)	2,801	3,347	16,462	29,217	39,354	192,173	93,934	104,712	121,697	119,909	178,009	190,683
Deficit	83,879	(*)	4,446	(*)	10,588	3,779	24,657	18,972	3,806	8,543	225	2,446	4,537	-
Income tax	487,185	(*)	300	650	3,825	9,141	15,446	83,055	43,108	48,820	50,658	56,591	82,388	90,558
Investment credit	43,027	(*)	(*)	(*)	741	656	1,742	5,327	2,727	3,734	5,065	5,537	6,555	10,369
Foreign tax credit	3,356	(*)	-	-	-	-	-	(*)	(*)	399	525	167	1,007	894
Distributions to stockholders except in own stock	206,044	(*)	(*)	(*)	(*)	2,443	2,144	19,152	10,182	16,204	22,879	21,562	57,422	50,317

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS														
Number of returns	17,421	439	6,290	2,862	3,383	1,883	1,252	1,121	108	47	23	9	3	1
	(Thousand dollars)													
Total assets	8,279,737	-	134,717	204,694	560,326	657,960	880,614	2,268,872	718,455	700,858	730,359	690,229	433,927	298,726
Notes and accounts receivable, net	2,503,991	-	34,499	62,353	202,334	265,040	307,660	703,681	195,332	200,364	225,587	158,351	104,290	44,500
Inventories	3,044,058	-	18,467	38,696	150,065	219,355	342,302	944,668	302,099	295,484	259,913	252,191	131,660	89,158
Cash, Government obligations, and other current assets	801,396	-	29,608	41,430	88,209	83,229	90,530	239,136	54,755	52,879	45,026	24,479	16,240	35,875
Other investments and loans[1]	623,921	-	7,199	12,260	26,788	15,824	25,088	124,997	60,647	41,660	92,726	144,298	56,571	15,863
Depreciable assets	1,934,534	-	77,219	86,066	175,008	128,341	173,898	422,306	142,517	151,039	133,126	124,806	151,138	169,070
Less: Accumulated depreciation	931,571	-	41,193	44,911	97,574	67,842	81,587	218,229	64,126	67,288	50,960	55,839	66,295	75,727
Other capital assets less reserves[2]	90,322	-	860	2,273	3,539	5,231	12,395	12,249	10,136	5,668	12,204	8,057	14,144	3,566
Accounts and notes payable[3]	2,758,665	-	48,936	63,389	190,369	277,141	386,469	879,189	222,201	198,660	180,077	176,056	105,745	30,433
Other current liabilities	696,718	-	22,196	21,440	52,339	58,576	88,965	209,644	57,628	47,757	46,505	49,980	25,848	15,840
Mortgages,notes,and bonds payable in one year or more	892,374	-	12,500	15,082	28,810	31,421	57,695	134,510	57,734	78,241	151,444	150,270	74,282	100,385
Net worth	3,631,144	-	24,400	90,064	263,614	257,599	313,906	994,491	362,200	334,249	342,407	309,364	207,076	131,774
Cost of property used for investment credit	175,739	609	6,512	10,619	13,571	10,202	16,054	34,331	14,578	13,322	16,445	18,432	15,719	5,345
Total receipts	19,420,284	138,816	850,425	823,696	1,970,848	2,184,310	2,411,895	5,414,206	1,462,322	1,234,887	1,081,606	861,350	657,339	328,584
Business receipts	19,249,093	137,380	845,364	819,671	1,961,400	2,175,023	2,403,771	5,375,848	1,447,053	1,216,516	1,055,603	848,165	642,766	320,533
Cost of sales and operations	14,824,565	108,199	647,768	617,394	1,506,830	1,701,928	1,876,300	4,226,229	1,108,190	925,069	762,735	615,062	484,435	244,426
Taxes paid	378,913	2,416	29,826	24,902	53,121	42,351	40,236	81,582	25,913	18,976	20,963	19,703	12,790	6,134
Interest paid	148,006	983	1,601	3,525	8,209	8,897	17,655	36,779	13,567	11,746	13,067	12,604	8,743	10,630
Depreciation	155,640	688	7,762	8,563	16,183	11,827	15,127	31,604	11,414	11,025	11,806	10,243	11,848	7,550
Employee benefit plans	163,481	957	4,936	9,383	19,678	24,448	18,474	40,682	11,348	10,145	7,808	6,277	6,747	2,598
Net income (less deficit)	683,855	4,946	-973	5,134	41,672	46,154	78,774	224,563	67,031	63,666	60,016	50,787	32,371	9,714
Net income	773,559	7,628	13,876	19,303	51,611	50,458	86,019	243,604	75,948	69,600	62,640	50,787	32,371	9,714
Deficit	89,704	2,682	14,849	14,169	9,939	4,304	7,245	19,041	8,917	5,934	2,624	-	-	-
Income tax	290,026	3,289	1,459	2,802	10,811	13,876	29,627	90,799	34,486	30,400	28,789	23,712	15,059	4,917
Investment credit	8,808	32	151	174	509	593	997	1,756	810	755	730	1,003	970	328
Foreign tax credit	3,464	(*)	-	-	(*)	(*)	-	97	173	326	1,092	382	1,386	1
Distributions to stockholders except in own stock	126,971	(*)	(*)	(*)	11,094	1,857	7,258	45,125	8,451	7,569	11,490	12,266	11,045	4,576
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE														
Number of returns	8,793	(*)	2,235	1,267	2,191	1,304	859	701	56	37	11	5	2	4
	(Thousand dollars)													
Total assets	7,495,286	-	51,570	92,450	360,261	455,911	595,662	1,431,573	408,804	497,998	379,260	393,327	269,632	2,558,838
Notes and accounts receivable, net	1,161,838	-	11,205	21,386	80,418	127,644	129,965	250,429	54,803	76,868	64,956	41,003	29,860	273,301
Inventories	1,526,048	-	10,038	19,012	78,544	114,629	168,848	415,864	79,803	96,822	52,680	48,530	52,246	389,032
Cash, Government obligations, and other current assets	661,370	-	7,071	8,999	39,965	47,482	58,385	141,380	48,762	63,428	21,435	36,313	18,624	169,526
Other investments and loans[1]	590,368	-	1,815	3,073	9,591	13,317	23,920	85,165	29,304	56,704	62,514	81,220	8,608	215,137
Depreciable assets	4,816,052	-	36,358	70,098	237,541	287,726	324,057	838,156	235,834	225,128	213,547	248,408	214,143	1,885,056
Less: Accumulated depreciation	2,310,403	-	19,527	35,517	108,420	165,008	183,918	441,323	108,429	111,720	111,420	113,672	101,403	810,046
Other capital assets less reserves[2]	896,231	-	2,533	3,735	14,721	22,740	52,433	102,857	60,505	75,104	64,889	42,539	36,544	417,631
Accounts and notes payable[3]	1,287,560	-	14,707	44,509	105,488	110,899	171,724	347,437	92,708	78,391	77,383	42,837	23,845	177,632
Other current liabilities	402,779	-	3,396	5,149	20,673	31,296	37,816	96,937	18,889	24,518	17,106	26,730	11,006	109,263
Mortgages,notes,and bonds payable in one year or more	1,540,629	-	8,937	13,236	54,648	44,926	72,891	227,006	95,627	68,367	28,477	91,138	66,898	768,478
Net worth	3,999,988	-	16,807	19,960	159,102	248,277	277,653	687,547	179,337	306,964	250,466	227,592	161,753	1,464,530
Cost of property used for investment credit	494,433	(*)	3,338	5,656	27,687	24,554	35,447	102,655	18,122	17,949	13,831	10,756	47,195	187,161
Total receipts	10,350,780	(*)	198,880	238,285	831,675	1,052,015	1,184,394	2,567,148	551,294	549,727	332,315	363,452	284,565	2,165,697
Business receipts	9,900,358	(*)	196,292	235,497	821,249	1,035,920	1,161,410	2,502,925	527,082	519,267	298,964	332,557	272,337	1,968,265
Cost of sales and operations	7,626,416	(*)	147,381	166,751	625,927	798,725	921,442	2,037,885	435,166	383,970	226,467	267,811	189,171	1,402,869
Taxes paid	249,554	(*)	4,731	6,381	20,403	23,794	23,488	53,306	11,259	12,845	9,210	9,523	8,700	65,249
Interest paid	125,628	(*)	1,489	1,994	5,695	6,804	10,170	25,048	8,965	5,243	6,177	8,486	3,889	41,315
Depreciation	328,672	(*)	3,853	7,050	24,183	25,828	27,252	66,054	15,966	13,837	13,886	13,069	15,888	100,922
Employee benefit plans	52,104	(*)	309	552	2,351	2,648	6,327	12,589	2,903	4,382	1,842	1,946	1,006	15,114
Net income (less deficit)	427,683	(*)	-5,154	2,361	19,260	31,258	24,914	82,404	13,605	39,769	12,855	15,556	20,558	168,262
Net income	534,776	(*)	6,081	11,068	33,742	38,966	39,607	112,174	23,112	42,966	19,009	16,678	20,558	168,262
Deficit	107,093	(*)	11,235	8,707	14,482	7,708	14,693	29,770	9,507	3,197	6,154	1,122	-	-
Income tax	170,128	(*)	1,396	1,457	7,345	10,672	13,310	42,727	7,662	17,568	5,748	4,710	8,000	48,591
Investment credit	19,313	(*)	74	198	909	898	1,072	2,580	442	775	705	249	1,757	9,649
Foreign tax credit	5,394	-	-	-	-	-	-	72	(*)	15	-	1,842	311	3,134
Distributions to stockholders except in own stock	121,798	(*)	(*)	(*)	2,106	4,899	3,666	12,005	4,229	8,740	6,163	2,836	3,659	69,797

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: FURNITURE AND FIXTURES														
Number of returns	6,841	(*)	2,261	802	1,513	748	762	542	55	25	10	3	1	-
	(Thousand dollars)													
Total assets	3,715,666	-	49,823	56,761	253,612	255,485	530,934	1,088,388	400,162	399,462	368,513	197,635	114,891	-
Notes and accounts receivable, net	952,537	-	13,021	17,334	88,334	73,960	138,351	278,967	99,800	90,917	90,461	43,489	17,903	-
Inventories	1,150,059	-	15,895	18,832	77,399	84,500	190,312	371,298	123,240	103,528	106,011	51,474	7,570	-
Cash, Government obligations, and other current assets	385,764	-	5,778	5,005	26,026	29,379	57,214	97,310	37,081	44,246	33,426	20,574	29,725	-
Other investments and loans[1]	268,891	-	1,257	2,624	7,334	11,094	13,872	62,089	42,416	30,665	36,519	26,765	34,256	-
Depreciable assets	1,556,645	-	23,854	24,013	82,031	96,406	222,515	465,552	167,830	191,553	173,296	98,609	10,986	-
Less: Accumulated depreciation	736,266	-	12,890	13,876	38,197	48,150	109,873	223,044	79,845	81,692	75,834	48,274	4,591	-
Other capital assets less reserves[2]	75,898	-	555	864	4,277	5,878	8,620	22,378	4,899	17,810	3,983	3,691	2,943	-
Accounts and notes payable[3]	794,155	-	23,115	22,401	88,393	73,218	167,579	245,707	64,712	47,927	37,737	14,944	8,422	-
Other current liabilities	315,671	-	4,550	6,271	18,296	21,209	49,041	99,930	30,461	33,230	32,081	9,741	10,861	-
Mortgages,notes,and bonds payable in one year or more	351,729	-	4,275	4,513	26,964	17,898	60,603	94,480	46,755	31,172	19,564	23,198	22,307	-
Net worth	2,099,708	-	11,034	16,354	102,104	128,025	239,070	609,731	250,699	273,237	274,341	144,860	50,253	-
Cost of property used for investment credit	130,894	(*)	1,955	1,245	8,645	7,470	16,447	45,529	12,295	14,661	17,274	4,274	689	-
Total receipts	7,393,972	(*)	185,120	177,393	707,504	620,543	1,204,597	2,287,946	706,918	610,375	536,094	313,036	30,035	-
Business receipts	7,304,961	(*)	183,885	175,813	698,732	614,660	1,190,519	2,260,116	693,729	603,702	530,050	310,600	28,824	-
Cost of sales and operations	5,318,946	(*)	130,991	127,593	523,804	454,699	898,537	1,675,525	508,442	403,341	347,332	216,215	20,659	-
Taxes paid	166,803	(*)	5,112	4,276	16,511	13,880	26,937	47,196	15,912	14,242	13,476	8,094	740	-
Interest paid	45,453	(*)	1,039	1,083	3,700	3,578	10,067	13,863	4,682	3,169	1,663	1,711	840	-
Depreciation	107,843	(*)	1,928	1,778	6,991	7,654	15,572	31,567	11,192	12,110	11,508	6,453	851	-
Employee benefit plans	66,679	(*)	831	593	4,380	4,345	7,308	19,584	9,188	6,427	9,228	4,568	139	-
Net income (less deficit)	400,587	(*)	-3,031	676	9,135	15,408	36,184	123,714	56,338	69,614	65,362	26,831	1,065	-
Net income	452,554	(*)	3,653	5,056	20,698	21,333	48,685	131,010	58,845	69,614	65,362	26,831	1,065	-
Deficit	51,967	(*)	6,684	4,380	11,563	5,925	12,501	7,296	2,507	-	-	-	-	-
Income tax	191,987	(*)	275	674	4,400	6,156	20,092	57,228	25,917	32,890	31,142	12,841	211	-
Investment credit	6,882	(*)	50	(4)	293	283	689	2,565	716	875	1,080	269	24	-
Foreign tax credit	762	(*)	-	-	-	-	-	(*)	(*)	9	443	234	54	-
Distributions to stockholders except in own stock	53,513	-	(*)	(*)	1,706	(*)	4,018	11,159	4,467	8,385	9,936	8,810	-	-
MANUFACTURING: PAPER AND ALLIED PRODUCTS														
Number of returns	3,324	(*)	556	468	667	521	346	491	68	44	29	21	20	13
	(Thousand dollars)													
Total assets	14,756,553	-	10,405	36,564	111,898	174,614	241,414	994,756	464,053	701,411	1,028,903	1,487,093	2,609,018	6,896,424
Notes and accounts receivable, net	1,911,561	-	3,268	12,902	28,316	46,860	50,882	231,859	78,454	106,520	133,027	-220,193	269,071	730,209
Inventories	2,048,275	-	1,771	5,089	26,600	41,199	57,306	227,953	78,207	125,395	150,582	152,037	322,711	859,425
Cash, Government obligations, and other current assets	957,398	-	1,261	7,119	12,672	25,320	29,218	120,210	66,595	69,114	78,200	127,293	137,927	282,469
Other investments and loans[1]	1,849,721	-	126	2,251	8,033	7,453	21,166	69,257	44,465	48,658	76,586	105,236	206,546	1,259,944
Depreciable assets	12,566,786	-	7,773	23,300	63,741	101,931	136,583	642,125	321,030	588,826	868,125	1,344,902	2,534,313	5,934,137
Less: Accumulated depreciation	5,715,642	-	4,560	15,860	31,716	55,284	67,809	331,964	148,938	272,245	346,826	585,459	1,087,572	2,767,409
Other capital assets less reserves[2]	812,251	-	270	263	1,422	762	4,002	19,103	8,090	20,060	43,392	103,067	135,336	476,484
Accounts and notes payable[3]	1,522,780	-	2,860	11,551	35,159	66,691	70,791	225,900	62,865	80,629	103,778	111,591	270,580	480,385
Other current liabilities	801,313	-	525	3,284	6,375	11,181	19,076	65,751	29,837	41,805	51,767	54,071	120,175	397,466
Mortgages,notes,and bonds payable in one year or more	3,095,727	-	(*)	(*)	11,876	22,708	19,691	118,791	70,126	134,924	253,794	488,663	681,582	1,283,518
Net worth	8,797,002	-	-5,619	20,242	54,073	67,462	127,908	551,296	290,054	413,660	558,847	767,207	1,430,918	4,520,954
Cost of property used for investment credit	1,103,932	(*)	(*)	2,209	8,102	(*)	18,311	49,851	25,438	36,818	96,349	74,299	267,647	513,428
Total receipts	16,630,848	(*)	32,875	130,333	268,218	389,514	500,572	1,907,203	691,178	911,860	1,116,623	1,251,720	2,348,923	6,883,608
Business receipts	16,244,072	(*)	31,664	127,809	266,450	385,908	496,622	1,886,005	680,651	898,756	1,091,179	1,222,804	2,300,046	6,661,602
Cost of sales and operations	11,078,632	(*)	21,695	89,011	202,600	271,063	352,307	1,380,640	491,167	633,634	739,451	820,582	1,594,634	4,351,743
Taxes paid	382,905	(*)	1,115	2,660	5,865	6,621	10,182	36,677	15,036	20,520	29,936	25,109	57,864	165,936
Interest paid	166,288	(*)	104	(*)	1,461	2,432	3,210	10,801	5,250	8,661	16,608	24,657	35,433	55,801
Depreciation	748,119	(*)	1,366	1,966	4,966	8,030	9,339	44,776	19,211	35,794	53,312	76,698	129,729	355,028
Employee benefit plans	178,827	(*)	25	577	1,216	3,500	4,483	17,393	7,054	10,706	11,147	12,527	26,590	80,629
Net income (less deficit)	1,411,932	(*)	-1,139	6,057	5,111	8,087	22,990	96,531	44,741	68,513	90,557	112,269	194,497	743,912
Net income	1,452,546	(*)	686	6,057	10,631	13,982	24,935	105,676	49,321	69,740	96,031	112,593	196,959	743,912
Deficit	40,614	(*)	1,825	-	5,520	5,895	(*)	9,145	(*)	1,227	5,474	324	2,462	-
Income tax	629,338	(*)	40	1,599	2,488	4,089	9,560	43,021	22,136	31,246	42,393	51,214	86,615	324,763
Investment credit	57,070	(*)	(*)	112	243	325	854	2,498	1,182	2,609	4,045	5,037	13,026	26,910
Foreign tax credit	28,321	(*)	-	-	-	-	(*)	(*)	(*)	27	585	845	37	26,525
Distributions to stockholders except in own stock	412,609	(*)	(*)	(*)	(*)	(*)	1,422	11,244	6,574	10,357	13,379	17,874	55,896	289,472

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES														
Number of returns	23,314	614	9,829	3,646	4,195	2,514	1,141	1,060	108	114	56	18	17	2
	(Thousand dollars)													
Total assets	14,252,662	-	190,834	266,976	682,714	892,326	797,554	2,143,036	763,137	1,806,372	2,009,102	1,246,438	2,795,221	658,952
Notes and accounts receivable, net	3,079,594	-	58,277	72,861	178,152	211,713	183,188	504,991	136,380	324,367	363,558	195,519	707,003	143,585
Inventories	1,718,788	-	15,698	24,929	65,696	93,126	101,783	279,571	91,288	223,268	275,405	145,877	345,408	56,739
Cash, Government obligations, and other current assets	2,266,387	-	27,782	44,896	124,439	153,198	143,509	365,724	143,603	286,857	256,426	199,479	405,655	114,819
Other investments and loans[1]	1,900,043	-	5,311	12,630	46,334	65,909	77,189	197,627	111,012	310,533	310,279	202,714	404,592	155,913
Depreciable assets	7,097,204	-	143,566	199,630	462,627	568,360	433,355	1,177,430	348,826	862,651	893,567	539,247	1,294,630	173,315
Less: Accumulated depreciation	3,329,993	-	77,121	105,929	244,681	282,892	215,579	553,327	150,703	396,878	369,529	238,211	626,699	68,444
Other capital assets less reserves[2]	370,630	-	2,741	3,506	12,850	27,522	12,733	48,789	25,566	58,027	56,105	37,774	55,656	29,361
Accounts and notes payable[3]	2,094,368	-	63,922	64,959	144,447	173,309	180,159	367,197	103,557	235,616	235,468	120,663	362,213	42,858
Other current liabilities	1,390,047	-	15,748	17,802	55,709	69,712	65,091	211,559	72,199	131,249	171,010	95,840	400,580	83,548
Mortgages,notes,and bonds payable in one year or more	1,761,995	-	35,489	33,779	104,297	112,017	100,329	236,073	97,455	173,124	247,936	191,531	337,830	92,135
Net worth	7,835,714	-	40,717	128,075	324,410	467,081	397,297	1,212,627	411,647	1,173,138	1,213,861	723,719	1,418,573	324,569
Cost of property used for investment credit	637,479	596	12,653	17,950	43,194	50,565	43,499	107,829	34,433	69,784	84,036	63,278	92,839	16,823
Total receipts	20,684,000	64,925	533,355	637,837	1,402,596	1,764,219	1,372,471	3,394,361	914,466	2,271,181	2,373,834	1,475,652	3,866,723	612,380
Business receipts	19,975,864	58,541	521,844	631,569	1,386,503	1,743,243	1,341,289	3,313,016	885,121	2,223,858	2,309,959	1,445,780	3,520,351	594,790
Cost of sales and operations	12,798,486	31,054	323,068	407,995	916,089	1,108,922	893,408	2,234,605	598,657	1,441,368	1,492,164	796,375	2,218,058	336,723
Taxes paid	463,651	1,662	13,299	15,678	33,123	41,148	28,967	77,817	21,014	53,113	57,720	34,273	75,707	10,130
Interest paid	149,677	558	2,607	3,964	9,778	10,572	10,465	22,614	5,741	13,514	17,972	16,452	28,266	7,174
Depreciation	509,469	1,605	12,381	15,671	37,100	41,898	33,463	86,000	20,689	58,547	60,424	36,021	94,354	11,316
Employee benefit plans	247,811	220	2,293	4,409	11,516	20,756	10,911	42,481	12,735	29,641	35,661	20,222	49,305	7,661
Net income (less deficit)	1,828,870	-669	-1,983	19,173	46,605	107,897	88,268	264,847	92,686	258,505	266,077	184,603	427,016	75,845
Net income	1,933,872	7,013	15,453	27,897	68,873	119,990	94,224	279,257	103,026	261,694	268,981	184,603	427,016	75,845
Deficit	105,002	7,682	17,436	8,724	22,268	12,093	5,956	14,410	(*)	3,189	2,904	-	-	-
Income tax	793,448	3,095	1,585	4,325	16,414	26,399	35,081	116,328	45,765	118,144	122,232	83,741	185,799	34,540
Investment credit	36,000	(*)	125	777	2,030	2,611	2,981	6,044	1,808	3,892	4,805	3,384	6,551	985
Foreign tax credit	14,833	(4)	(4)	(*)	3	(4)	1	815	(*)	927	559	1,973	7,725	2,772
Distributions to stockholders except in own stock	371,049	(*)	2,735	3,654	13,663	30,966	13,425	40,447	16,127	55,323	57,152	38,391	83,351	15,811
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS														
Number of returns	10,492	167	3,932	1,245	1,714	1,244	953	860	120	113	46	35	30	33
	(Thousand dollars)													
Total assets	37,870,578	-	72,526	89,489	280,354	423,605	656,737	1,701,077	847,358	1,757,817	1,617,259	2,318,363	4,898,059	23,207,934
Notes and accounts receivable, net	6,428,298	-	15,360	22,094	74,208	112,521	198,484	438,024	192,856	287,721	304,762	321,059	748,485	3,712,724
Inventories	6,584,607	-	14,784	18,924	61,981	92,505	140,457	381,087	186,673	379,026	269,668	390,922	943,778	3,704,802
Cash, Government obligations, and other current assets	3,332,736	-	12,545	14,257	35,980	61,354	94,147	203,369	106,949	204,612	167,176	232,879	446,673	1,752,795
Other investments and loans[1]	5,038,269	-	3,996	3,939	9,505	26,530	36,348	114,720	69,152	164,675	171,221	264,245	622,781	3,551,157
Depreciable assets	28,487,170	-	33,129	41,960	133,825	170,087	269,499	842,603	455,896	1,021,486	968,473	1,556,501	3,255,268	19,738,443
Less: Accumulated depreciation	14,223,817	-	17,585	22,341	56,619	82,606	132,319	403,382	226,777	415,666	398,963	643,031	1,434,896	10,389,632
Other capital assets less reserves[2]	1,063,627	-	2,020	1,969	11,881	18,981	27,875	52,444	24,146	52,844	48,537	106,474	152,184	564,272
Accounts and notes payable[3]	4,173,033	-	24,780	30,774	97,679	110,584	175,348	377,649	114,904	258,631	230,908	235,226	413,694	2,102,856
Other current liabilities	2,704,413	-	3,970	5,413	19,832	32,892	45,632	125,986	61,400	112,381	117,475	138,800	402,120	1,638,512
Mortgages,notes,and bonds payable in one year or more	6,682,373	-	8,821	26,496	34,711	35,460	75,856	177,239	103,631	329,087	246,586	464,995	715,012	4,464,479
Net worth	22,869,103	-	25,868	17,843	108,482	226,723	331,426	952,499	538,859	1,006,421	911,267	1,354,411	3,115,899	14,279,405
Cost of property used for investment credit	2,665,040	9,336	1,570	3,163	12,987	12,132	19,903	73,529	29,738	129,477	74,062	125,456	272,386	1,901,301
Total receipts	44,750,925	183,276	154,376	217,540	617,886	897,659	1,420,544	3,038,341	1,207,227	2,120,993	1,881,484	2,430,859	5,966,914	24,613,826
Business receipts	43,584,237	177,886	152,365	214,508	613,321	884,761	1,405,771	2,993,578	1,169,432	2,077,262	1,825,731	2,352,277	5,822,126	23,895,219
Cost of sales and operations	25,981,270	126,197	94,894	131,564	416,180	641,228	993,761	1,995,931	705,909	1,260,158	992,516	1,313,639	3,015,750	14,293,543
Taxes paid	793,192	3,370	2,852	4,020	11,262	13,887	23,101	47,725	21,936	38,337	34,142	42,772	132,043	417,745
Interest paid	390,813	1,608	818	1,783	4,210	4,822	6,792	18,921	8,283	22,434	20,394	27,696	38,983	234,069
Depreciation	1,915,658	4,911	3,160	3,977	11,610	14,040	19,248	64,543	28,285	67,901	66,037	106,028	212,587	1,313,331
Employee benefit plans	652,743	1,504	491	1,202	3,227	5,585	15,920	21,762	13,728	21,705	21,004	30,104	83,073	433,438
Net income (less deficit)	5,312,636	16,754	-3,629	1,865	21,675	38,417	70,473	199,643	140,822	208,712	251,931	332,101	714,144	3,319,728
Net income	5,399,285	18,557	4,594	12,308	36,627	43,799	73,336	223,611	143,839	219,729	255,480	332,762	714,915	3,319,728
Deficit	86,649	(*)	8,223	10,443	14,952	5,382	2,863	23,968	(*)	11,017	3,549	661	771	-
Income tax	2,468,740	8,724	565	1,527	5,303	12,243	27,444	96,555	65,365	99,177	116,552	154,561	335,112	1,545,612
Investment credit	161,865	524	25	175	389	524	1,488	3,666	1,414	4,104	4,107	6,734	13,163	125,552
Foreign tax credit	240,256	6	-	-	(*)	(*)	(*)	2,520	3,587	5,955	7,592	17,180	31,415	171,849
Distributions to stockholders except in own stock	1,745,362	767	459	(*)	16,425	2,731	5,101	28,276	27,256	42,781	72,156	95,237	282,575	1,167,495

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES														
Number of returns	1,111	(*)	(*)	302		189	214	138	(*)	16	16	9	4	25
							(Thousand dollars)							
Total assets	60,450,333	-	(*)	38,906		71,885	151,837	299,938	(*)	228,803	559,857	604,053	686,177	57,698,150
Notes and accounts receivable, net	9,927,735	-	(*)	10,313		19,941	43,231	60,577	(*)	43,449	113,709	78,716	78,832	9,455,458
Inventories	4,251,134	-	(*)	5,335		5,270	22,940	47,985	(*)	39,058	87,370	90,491	59,392	3,870,801
Cash, Government obligations, and other current assets	4,327,126	-	(*)	5,716		11,543	21,174	48,184	(*)	26,850	68,420	94,198	34,491	4,007,280
Other investments and loans[1]	10,534,926	-	(*)	(*)		1,704	7,171	28,111	(*)	14,721	33,008	27,392	140,587	10,275,899
Depreciable assets	49,270,546	-	(*)	30,899		75,014	109,432	192,498	(*)	233,801	425,364	490,905	437,818	47,213,803
Less: Accumulated depreciation	25,688,058	-	(*)	15,265		44,293	59,888	99,869	(*)	145,884	239,136	229,523	179,065	24,644,030
Other capital assets less reserves[2]	6,410,632	-	(*)	1,086		1,947	7,226	15,856	(*)	10,413	59,302	35,263	107,090	6,156,020
Accounts and notes payable[3]	6,023,463	-	(*)	11,871		25,439	39,687	65,871	(*)	56,518	134,456	93,188	85,237	5,488,779
Other current liabilities	2,273,837	-	(*)	4,900		4,798	8,445	22,286	(*)	14,924	26,055	34,820	22,303	2,129,809
Mortgages,notes,and bonds payable in one year or more	8,155,820	-	-	3,278		12,090	29,728	52,013	(*)	60,938	81,289	124,409	181,985	7,596,179
Net worth	41,999,717	-	(*)	16,734		27,962	66,636	146,364	(*)	79,490	296,075	325,642	358,815	40,615,960
Cost of property used for investment credit	2,546,373	(*)	-	3,007		5,584	9,868	14,091	(*)	6,734	26,496	49,004	23,737	2,398,439
Total receipts	56,290,463	(*)	(*)	87,465		170,304	326,135	572,955	(*)	436,511	934,996	726,559	548,427	52,249,114
Business receipts	52,483,666	(*)	(*)	86,832		166,920	322,478	559,778	(*)	432,502	915,935	704,894	526,630	48,540,266
Cost of sales and operations	35,037,979	(*)	(*)	65,563		128,490	257,918	432,925	(*)	348,256	762,377	518,633	392,760	31,958,478
Taxes paid	3,100,226	(*)	(*)	1,608		2,543	4,664	7,590	(*)	12,649	9,063	12,642	8,129	3,038,064
Interest paid	422,252	(*)	(*)	598		1,152	1,724	3,927	(*)	2,938	5,725	5,988	11,303	386,653
Depreciation	2,244,131	(*)	(*)	2,458		6,750	9,816	12,217	(*)	13,128	24,979	21,378	21,483	2,126,889
Employee benefit plans	472,514	(*)	-	(*)		812	1,092	4,005	(*)	1,817	2,964	3,198	1,652	455,091
Net income (less deficit)	3,837,745	(*)	(*)	3,403		5,861	13,265	35,251	(*)	24,393	41,397	56,650	21,041	3,621,853
Net income	3,864,016	(*)	(*)	4,051		6,924	15,127	41,148	(*)	26,634	44,032	56,946	21,041	3,632,346
Deficit	26,271	(*)	(*)	648		(*)	(*)	(*)	-	2,241	2,635	296	-	10,493
Income tax	1,432,408	(*)	-	1,342		2,100	5,883	17,723	(*)	11,101	20,068	24,818	6,739	1,335,728
Investment credit	133,976	(*)	-	211		199	299	805	(*)	419	918	1,857	1,511	127,417
Foreign tax credit	701,762	(*)	-	-		-	(*)	(*)	(*)	2,018	181	158	430	695,311
Distributions to stockholders except in own stock	2,413,525	(*)	(*)	(*)		-	(*)	6,446	(*)	4,506	10,710	9,221	13,268	2,364,860
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS														
Number of returns	4,814	(*)	1,316	623	1,113	746	422	379	54	27	9	7	3	6
							(Thousand dollars)							
Total assets	8,095,793	-	24,438	44,408	172,435	261,655	278,287	773,467	354,695	425,953	311,875	420,304	468,167	4,560,109
Notes and accounts receivable, net	2,080,177	-	5,605	13,152	42,046	73,424	60,422	174,291	77,339	87,108	74,497	121,441	99,377	1,251,475
Inventories	1,995,214	-	5,013	7,869	30,987	57,649	54,431	163,934	90,391	100,318	65,063	114,698	138,038	1,166,823
Cash, Government obligations, and other current assets	452,290	-	4,060	4,063	23,353	27,416	35,043	92,632	39,178	30,739	17,015	22,818	16,442	139,531
Other investments and loans[1]	952,923	-	778	2,320	6,141	10,275	11,913	52,612	17,422	47,150	49,436	27,843	56,493	670,540
Depreciable assets	4,910,418	-	16,932	22,430	102,752	166,119	166,821	478,869	207,938	217,403	148,069	259,382	293,113	2,830,590
Less: Accumulated depreciation	2,539,480	-	10,209	8,182	44,580	84,967	70,866	222,672	85,757	89,749	67,936	136,471	149,729	1,568,362
Other capital assets less reserves[2]	116,371	-	234	368	3,426	5,144	12,619	14,458	3,284	12,652	10,947	5,463	4,481	43,295
Accounts and notes payable[3]	1,242,765	-	11,420	11,869	55,977	73,874	77,444	172,229	66,107	70,121	56,179	59,864	51,624	536,057
Other current liabilities	758,586	-	2,601	3,292	9,943	22,478	22,307	64,705	25,034	29,963	17,383	28,347	36,718	495,815
Mortgages,notes,and bonds payable in one year or more	1,426,072	-	2,029	6,224	19,618	24,530	35,231	86,805	37,929	92,956	79,425	66,097	45,613	929,615
Net worth	4,298,030	-	2,479	17,677	69,101	126,814	113,512	419,536	211,916	220,092	150,763	244,068	270,753	2,451,319
Cost of property used for investment credit	485,809	(*)	2,593	6,832	16,786	18,030	22,760	55,547	22,995	22,947	17,803	22,555	23,163	250,473
Total receipts	11,351,418	(*)	51,662	96,062	351,933	600,976	529,517	1,299,225	576,301	650,056	407,534	591,416	577,442	5,602,832
Business receipts	11,118,791	(*)	51,192	95,683	349,133	596,112	527,254	1,282,701	568,381	641,936	400,661	586,795	564,631	5,437,940
Cost of sales and operations	7,459,224	(*)	32,424	60,894	240,900	412,691	383,540	898,537	412,850	453,855	266,087	416,504	357,211	3,512,308
Taxes paid	394,299	(*)	1,242	2,140	7,935	13,610	10,774	29,568	12,376	16,052	29,489	21,118	23,905	225,562
Interest paid	91,804	(*)	458	635	2,093	3,694	3,440	8,577	4,090	5,702	5,685	4,262	3,172	49,788
Depreciation	356,321	(*)	2,181	2,809	10,234	14,579	13,667	38,409	17,895	16,874	12,081	16,439	21,753	188,450
Employee benefit plans	172,983	(*)	90	200	1,445	4,773	3,910	15,011	5,669	7,400	3,984	8,133	11,109	111,159
Net income (less deficit)	783,671	(*)	-4,300	4,066	5,177	38,935	28,000	100,146	31,945	48,349	21,581	32,012	44,857	435,450
Net income	832,894	(*)	2,266	4,878	14,561	42,411	33,373	110,691	35,663	51,949	23,693	32,012	44,857	435,450
Deficit	49,223	(*)	6,566	(*)	9,384	3,476	5,373	10,545	(*)	3,600	2,112	-	-	-
Income tax	365,898	(*)	300	953	2,990	10,377	13,365	48,210	15,928	24,142	10,839	14,810	19,895	203,612
Investment credit	28,255	(*)	(*)	300	397	914	1,294	2,855	1,280	1,136	1,003	1,613	1,355	15,995
Foreign tax credit	36,524	-	-	-	-	-	(*)	67	(*)	273	148	78	27	35,382
Distributions to stockholders except in own stock	197,281	-	(*)	(*)	(*)	12,319	1,616	7,432	5,735	7,744	5,154	7,243	3,521	142,192

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS														
Number of returns	2,917	(*)	561	419	555	507	431	328	44	21	3	3	3	-
							(Thousand dollars)							
Total assets	2,699,499	-	11,766	31,211	87,619	178,725	300,570	648,215	285,993	324,096	110,331	208,223	512,750	-
Notes and accounts receivable, net	759,996	-	2,954	12,446	29,207	53,354	101,815	210,076	92,490	88,310	25,781	31,421	112,142	-
Inventories	861,627	-	2,908	7,047	24,530	39,598	96,132	245,728	98,816	116,967	38,446	73,863	117,592	-
Cash, Government obligations, and other current assets	326,207	-	1,505	6,093	11,091	23,884	33,842	54,977	23,767	22,361	4,601	21,594	122,492	-
Other investments and loans[1]	305,464	-	1,528	899	4,704	16,121	22,807	42,027	33,879	41,913	7,841	49,599	84,146	-
Depreciable assets	807,176	-	4,261	10,947	30,309	74,560	87,100	178,298	71,646	76,111	55,457	78,173	140,314	-
Less: Accumulated depreciation	433,148	-	2,328	6,973	15,873	40,661	50,447	96,304	39,693	31,470	23,861	48,567	76,971	-
Other capital assets less reserves[2]	24,207	-	4	150	348	3,509	4,673	4,992	1,806	3,586	1,459	254	3,426	-
Accounts and notes payable[3]	634,886	-	3,462	10,496	29,887	50,868	101,529	217,326	64,781	79,983	12,509	24,956	39,089	-
Other current liabilities	192,954	-	689	2,046	6,495	20,339	22,991	44,378	16,835	17,459	5,448	12,735	43,539	-
Mortgages,notes,and bonds payable in one year or more	293,493	-	(*)	(*)	7,091	12,752	16,202	40,411	25,068	40,860	12,500	20,000	115,657	-
Net worth	1,481,223	-	4,683	16,561	37,226	89,182	152,156	324,652	174,118	177,028	78,374	124,659	302,584	-
Cost of property used for investment credit	82,374	(*)	(*)	(*)	4,301	7,346	7,739	19,648	6,689	7,543	6,263	9,234	12,409	-
Total receipts	5,487,108	(*)	41,457	102,770	282,249	493,688	775,408	1,530,791	556,858	465,239	169,051	319,556	724,744	-
Business receipts	5,430,890	(*)	41,362	102,281	281,046	486,021	768,739	1,519,435	551,359	460,424	166,787	309,360	718,819	-
Cost of sales and operations	4,145,452	(*)	30,831	75,704	218,128	374,082	617,336	1,211,875	431,657	339,499	105,209	208,189	514,141	-
Taxes paid	116,773	(*)	1,231	2,408	7,173	10,091	15,828	30,844	10,050	10,693	2,837	8,042	17,034	-
Interest paid	45,720	(*)	111	246	1,298	2,345	4,073	10,976	3,821	4,656	458	3,927	13,676	-
Depreciation	60,595	(*)	357	1,148	2,772	5,931	8,317	14,907	5,387	4,949	3,400	4,616	8,684	-
Employee benefit plans	47,341	(*)	282	220	2,273	2,908	5,016	10,099	5,061	4,021	2,676	2,490	12,236	-
Net income (less deficit)	241,744	(*)	70	1,538	8,110	14,394	24,863	59,217	25,335	31,699	17,252	19,142	36,946	-
Net income	257,871	(*)	1,147	2,909	10,565	15,141	27,351	63,709	28,201	31,853	17,252	19,142	36,946	-
Deficit	16,127	(*)	1,077	(*)	2,455	(*)	(*)	4,492	2,866	154	-	-	-	-
Income tax	103,345	(*)	(*)	587	3,279	2,980	9,919	27,075	12,499	14,610	8,209	5,241	17,107	-
Investment credit	3,610	(*)	(*)	(*)	164	335	397	1,027	326	438	299	183	410	-
Foreign tax credit	348	-	-	-	-	-	-	(*)	(*)	6	86	93	93	-
Distributions to stockholders except in own stock	50,826	-	-	(*)	(*)	(*)	(*)	4,509	2,672	6,246	2,924	8,171	21,918	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS														
Number of returns	8,446	(*)	1,623	1,192	2,134	1,518	966	666	73	60	22	19	14	9
							(Thousand dollars)							
Total assets	12,231,731	-	37,774	87,422	353,364	544,852	663,674	1,283,435	512,502	933,648	678,135	1,246,810	1,951,709	3,938,406
Notes and accounts receivable, net	1,956,835	-	10,385	19,871	90,257	133,502	151,110	277,388	96,161	154,811	87,862	126,086	221,200	588,202
Inventories	1,846,712	-	7,057	15,877	40,921	78,576	111,679	207,139	100,098	160,075	112,983	157,367	280,488	574,452
Cash, Government obligations, and other current assets	1,224,007	-	4,982	11,786	39,982	56,600	87,375	158,962	58,203	104,216	63,601	111,895	152,275	374,130
Other investments and loans[1]	1,091,443	-	1,373	2,711	20,126	21,111	24,464	86,801	42,655	51,940	103,701	121,393	200,487	414,681
Depreciable assets	10,667,436	-	25,773	64,517	308,289	467,409	543,432	972,213	399,947	749,568	527,990	1,069,944	1,969,041	3,569,313
Less: Accumulated depreciation	5,356,937	-	14,444	35,222	165,670	258,423	295,337	508,960	217,569	347,721	256,935	459,005	976,494	1,821,157
Other capital assets less reserves[2]	508,701	-	1,181	4,866	13,272	27,005	28,773	57,383	25,088	36,068	20,050	38,722	83,989	172,304
Accounts and notes payable[3]	1,339,200	-	12,701	23,792	91,957	152,647	134,693	245,113	59,663	108,926	52,417	88,374	137,184	231,733
Other current liabilities	712,211	-	2,837	3,805	14,323	24,450	36,908	84,521	25,507	40,497	35,074	54,790	100,527	288,972
Mortgages,notes,and bonds payable in one year or more	2,039,604	-	6,411	9,079	51,050	78,207	82,804	202,479	87,223	160,949	91,716	296,060	409,665	563,961
Net worth	7,704,515	-	7,259	38,890	172,134	260,712	378,332	697,327	322,227	603,007	471,039	762,371	1,230,119	2,761,098
Cost of property used for investment credit	784,847	(*)	1,679	4,679	29,343	51,618	48,190	98,148	30,830	69,048	42,120	48,048	93,272	251,953
Total receipts	13,348,451	(*)	87,122	165,667	601,059	900,401	1,076,035	1,824,683	516,997	984,902	680,742	959,464	1,634,287	3,692,310
Business receipts	13,034,671	(*)	85,271	162,305	592,875	885,477	1,059,393	1,785,747	501,576	958,904	663,830	941,256	1,598,287	3,580,413
Cost of sales and operations	8,576,050	(*)	60,258	107,559	405,543	622,797	764,508	1,242,936	335,785	642,434	436,000	611,166	1,016,836	2,185,703
Taxes paid	381,469	(*)	2,616	5,448	16,902	25,375	29,996	47,961	13,804	28,011	16,416	30,540	51,038	107,325
Interest paid	129,745	(*)	450	1,154	5,541	8,930	9,036	17,450	6,084	10,743	6,969	15,692	21,885	24,894
Depreciation	673,192	(*)	2,921	5,174	29,956	46,578	45,859	73,709	23,820	45,119	30,532	58,700	109,256	186,365
Employee benefit plans	190,999	(*)	101	760	2,206	5,280	7,266	17,900	7,360	14,473	9,608	14,828	31,929	76,529
Net income (less deficit)	977,052	(*)	-6,118	4,002	12,142	17,001	33,258	89,406	34,696	60,185	54,707	45,200	143,930	467,527
Net income	1,099,893	(*)	2,673	7,465	23,027	32,262	52,015	107,059	37,390	77,079	60,387	65,917	144,879	467,527
Deficit	122,841	(*)	8,791	3,463	10,885	15,261	18,757	17,653	(*)	16,894	5,680	20,717	949	-
Income tax	482,396	(*)	362	1,307	4,396	7,962	19,321	44,436	16,722	35,965	28,248	29,706	67,204	216,647
Investment credit	38,073	(*)	62	202	1,111	1,614	1,432	3,522	1,617	2,947	2,089	2,373	3,683	16,953
Foreign tax credit	51,488	(*)	-	-	1	-	-	142	(*)	192	2,569	948	11,318	34,312
Distributions to stockholders except in own stock	348,823	(*)	(*)	(*)	2,977	4,098	6,940	14,514	5,824	17,888	19,746	26,936	65,324	168,016

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PRIMARY METAL INDUSTRIES														
Number of returns	5,326	(*)	1,064	655	1,082	778	616	750	128	92	33	21	25	24
	(Thousand dollars)													
Total assets	37,793,961	-	22,731	47,645	183,810	273,648	432,726	1,598,163	906,698	1,391,474	1,144,120	1,582,368	4,090,196	26,120,382
Notes and accounts receivable, net	5,053,721	-	7,579	16,322	52,418	78,639	118,162	361,001	200,209	273,429	201,766	206,601	634,242	2,903,353
Inventories	7,407,740	-	3,269	4,545	29,328	41,606	81,939	381,480	276,652	373,789	323,317	426,144	1,047,501	4,418,170
Cash, Government obligations, and other current assets	4,121,392	-	3,125	8,468	30,442	38,072	60,936	210,441	95,853	125,300	124,863	126,126	293,769	3,003,997
Other investments and loans[1]	3,050,535	-	705	1,160	7,306	17,882	24,426	97,808	41,554	121,139	91,046	67,088	264,099	2,316,322
Depreciable assets	35,653,645	-	12,751	31,754	109,418	160,758	259,716	938,150	522,224	891,432	781,390	1,137,888	3,521,995	27,286,169
Less: Accumulated depreciation	19,477,063	-	7,000	17,601	53,737	76,689	135,345	456,616	259,629	437,921	429,378	502,223	1,846,390	15,254,534
Other capital assets less reserves[2]	1,191,558	-	1,449	1,235	3,890	6,805	10,661	38,828	15,408	28,696	30,113	45,669	96,781	912,023
Accounts and notes payable[3]	4,248,701	-	11,092	11,097	45,728	67,954	101,098	368,500	162,939	222,800	148,500	205,930	514,664	2,388,399
Other current liabilities	2,614,685	-	1,824	3,107	17,821	22,392	50,519	146,454	82,211	110,285	96,134	116,405	285,251	1,682,282
Mortgages,notes,and bonds payable in one year or more	7,426,452	-	2,670	6,895	18,629	27,713	35,988	146,856	100,185	218,901	83,436	270,160	805,256	5,709,763
Net worth	22,287,476	-	4,717	22,085	97,222	145,405	226,308	875,784	516,504	807,964	788,639	901,262	2,383,219	15,518,367
Cost of property used for investment credit	2,413,321	(*)	1,279	3,501	10,092	23,418	28,471	89,684	47,169	75,353	56,777	102,955	283,584	1,689,214
Total receipts	42,761,281	(*)	81,577	128,473	490,424	664,894	1,032,588	3,386,732	2,047,170	2,305,945	1,522,389	1,940,784	5,376,441	23,653,880
Business receipts	42,079,402	(*)	81,128	126,901	487,440	656,793	1,025,436	3,360,290	2,030,763	2,281,544	1,499,358	1,921,341	5,309,458	23,169,475
Cost of sales and operations	29,988,676	(*)	55,551	86,921	346,143	496,622	758,041	2,609,696	1,581,866	1,743,300	1,068,196	1,414,873	3,937,997	15,796,155
Taxes paid	1,005,392	(*)	1,752	3,829	11,176	14,012	22,356	62,424	37,497	45,736	31,039	36,612	121,362	615,802
Interest paid	421,729	(*)	353	493	1,614	2,688	4,517	17,816	10,035	15,872	10,937	16,469	46,347	293,897
Depreciation	1,875,467	(*)	1,455	2,642	9,644	13,157	19,270	63,448	36,654	54,957	47,015	64,879	181,416	1,377,875
Employee benefit plans	828,484	(*)	347	928	3,551	5,154	10,610	40,278	25,180	32,719	34,229	32,397	103,241	538,825
Net income (less deficit)	3,535,279	(*)	2,833	3,515	23,248	42,765	84,939	232,068	155,538	205,347	152,416	157,827	442,818	2,009,963
Net income	3,598,501	(*)	4,171	5,148	26,390	44,457	85,057	243,799	163,456	210,253	152,681	164,611	442,829	2,033,601
Deficit	63,222	(*)	1,338	(*)	3,142	(*)	118	11,731	(*)	4,906	265	6,784	11	23,638
Income tax	1,555,535	(*)	1,207	873	6,652	11,753	32,140	108,614	75,587	95,430	71,373	71,072	204,223	866,465
Investment credit	144,014	(*)	(*)	(*)	407	954	1,581	5,206	3,347	4,419	3,933	4,130	14,146	105,617
Foreign tax credit	125,746	-	-	-	-	-	-	29	211	282	986	188	9,596	114,454
Distributions to stockholders except in own stock	948,639	(*)	(*)	(*)	3,707	11,260	6,899	20,723	14,446	33,747	28,044	35,394	109,149	683,124
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT														
Number of returns	21,124	251	5,272	3,083	4,921	3,274	2,046	1,876	200	113	49	23	9	7
	(Thousand dollars)													
Total assets	18,793,083	-	120,576	235,167	811,623	1,160,207	1,452,707	3,931,216	1,404,648	1,784,314	1,677,353	1,447,812	1,347,116	3,420,344
Notes and accounts receivable, net	4,269,814	-	34,129	61,018	238,953	319,094	392,547	972,667	326,509	411,959	365,045	325,968	312,099	509,826
Inventories	5,149,443	-	19,760	35,863	157,524	294,297	406,609	1,266,973	439,723	558,409	499,536	413,849	289,524	767,376
Cash, Government obligations, and other current assets	1,818,373	-	16,609	44,455	123,949	157,305	185,662	431,252	137,783	156,927	154,379	119,038	138,581	152,433
Other investments and loans[1]	1,535,015	-	5,006	5,629	31,108	41,862	59,920	204,579	89,424	179,417	181,286	153,099	198,733	384,952
Depreciable assets	10,003,985	-	77,594	129,373	452,609	577,268	707,734	1,815,442	704,450	773,047	847,305	789,712	733,471	2,395,980
Less: Accumulated depreciation	4,767,536	-	39,455	53,349	233,137	277,512	364,258	906,356	355,338	361,773	430,208	400,763	377,740	967,647
Other capital assets less reserves[2]	396,915	-	919	3,394	18,047	26,178	41,103	86,102	33,549	30,687	39,897	22,097	27,304	67,638
Accounts and notes payable[3]	3,348,920	-	47,570	66,468	230,375	296,227	362,118	911,172	217,152	317,312	253,205	177,229	99,951	370,141
Other current liabilities	1,738,430	-	7,989	15,965	61,759	110,781	131,146	361,144	133,753	147,823	129,531	167,217	134,272	337,050
Mortgages,notes,and bonds payable in one year or more	2,179,399	-	10,426	30,433	78,031	103,597	146,193	346,612	135,423	249,387	180,160	219,160	185,892	494,085
Net worth	10,585,998	-	21,303	95,931	381,093	579,046	739,269	2,127,817	858,927	1,021,300	1,041,420	846,687	888,236	1,984,969
Cost of property used for investment credit	892,568	2,820	8,786	21,447	48,120	61,437	70,608	165,333	57,978	64,326	61,918	71,733	50,305	207,757
Total receipts	31,820,452	240,409	354,921	518,388	1,860,533	2,617,938	2,956,792	7,504,926	2,299,461	2,730,921	2,155,642	2,100,202	1,898,814	4,581,505
Business receipts	31,376,104	233,839	348,417	512,114	1,843,961	2,598,042	2,921,423	7,423,865	2,274,236	2,686,277	2,108,217	2,065,317	1,848,592	4,511,804
Cost of sales and operations	22,376,507	177,630	226,071	331,102	1,273,626	1,845,239	2,143,887	5,446,320	1,626,462	1,941,673	1,477,605	1,432,889	1,239,248	3,214,755
Taxes paid	708,816	4,640	9,518	13,305	45,266	54,924	63,905	156,991	52,992	56,937	49,359	45,348	46,553	109,078
Interest paid	214,124	1,929	1,683	3,222	10,118	14,394	17,443	48,306	15,203	24,706	17,192	18,684	10,855	30,389
Depreciation	713,172	6,270	7,788	13,121	39,822	47,338	52,358	127,408	47,988	54,060	52,139	55,974	46,535	162,371
Employee benefit plans	406,905	1,434	860	2,221	10,952	21,200	28,297	84,259	32,899	31,664	35,329	34,733	32,327	90,730
Net income (less deficit)	2,404,286	4,049	2,298	22,013	86,883	149,556	190,554	531,885	187,935	253,067	201,370	215,437	205,701	353,538
Net income	2,525,032	8,028	16,325	30,411	104,400	160,464	197,906	563,387	202,447	253,519	213,469	215,437	205,701	353,538
Deficit	120,746	3,979	14,027	8,398	17,517	10,908	7,352	31,502	14,512	452	12,099	-	-	-
Income tax	1,065,830	3,484	1,879	5,529	24,574	47,969	72,296	246,382	93,680	109,511	97,879	100,388	94,909	167,350
Investment credit	53,995	221	301	765	2,365	3,193	4,052	9,260	3,505	4,036	3,807	4,312	3,979	14,199
Foreign tax credit	45,619	14	-	-	-	(*)	(*)	718	201	2,270	2,414	2,908	16,281	20,600
Distributions to stockholders except in own stock	424,607	577	1,489	2,083	13,317	23,711	13,973	55,451	24,427	36,452	36,880	35,560	63,471	117,216

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL														
Number of returns	20,726	403	5,707	3,041	4,940	2,603	1,732	1,718	260	175	61	39	31	16
	(Thousand dollars)													
Total assets	34,276,688	-	134,183	224,296	786,532	912,219	1,221,253	3,573,454	1,817,422	2,680,165	2,174,431	2,864,335	4,541,469	13,346,929
Notes and accounts receivable, net	8,273,704	-	28,468	49,538	191,316	229,703	294,333	838,861	460,458	627,757	527,799	756,958	1,139,748	3,128,765
Inventories	10,125,947	-	21,423	33,422	156,512	186,367	358,005	1,187,118	635,724	936,633	737,561	981,592	1,363,284	3,528,306
Cash, Government obligations, and other current assets	3,555,142	-	21,146	42,133	123,939	130,369	182,061	445,198	142,430	242,610	176,034	252,992	244,823	1,551,407
Other investments and loans[1]	3,196,917	-	5,265	11,690	31,335	46,468	38,978	199,443	152,447	204,429	202,273	220,544	571,420	1,512,625
Depreciable assets	16,996,592	-	97,947	158,963	488,635	537,668	604,746	1,520,956	732,452	1,139,256	1,010,586	1,166,426	2,143,569	7,395,388
Less: Accumulated depreciation	8,849,020	-	51,567	83,857	251,506	258,879	318,947	760,354	371,209	560,211	543,395	604,925	1,043,300	4,000,870
Other capital assets less reserves[2]	448,919	-	3,787	6,526	19,197	21,310	27,845	77,692	39,820	37,672	29,195	32,216	45,299	108,360
Accounts and notes payable[3]	5,166,070	-	41,263	44,183	164,302	228,841	275,285	687,534	336,064	449,974	375,210	469,704	527,045	1,566,665
Other current liabilities	2,927,619	-	9,939	17,545	63,680	88,900	125,984	378,427	161,060	247,234	184,964	280,483	439,881	929,522
Mortgages,notes,and bonds payable in one year or more	4,401,178	-	15,903	28,705	91,464	104,924	109,953	334,091	138,739	261,305	232,413	307,409	685,869	2,090,403
Net worth	20,301,574	-	47,113	117,215	395,201	432,456	660,810	2,010,481	1,101,053	1,633,897	1,303,446	1,706,283	2,686,549	8,207,070
Cost of property used for investment credit	1,525,484	9,764	12,458	15,767	60,336	63,588	57,860	139,672	61,378	104,103	86,437	99,949	238,661	575,511
Total receipts	46,225,717	462,052	336,150	509,409	1,621,256	1,875,886	2,285,438	5,898,604	2,534,455	3,660,848	2,893,059	4,133,661	5,695,046	14,319,853
Business receipts	44,476,219	454,125	330,994	499,911	1,605,285	1,858,639	2,258,268	5,809,606	2,478,599	3,593,591	2,828,928	4,062,735	5,412,401	13,283,137
Cost of sales and operations	28,984,224	326,381	202,625	322,886	1,062,792	1,287,210	1,570,369	3,963,341	1,668,878	2,413,717	1,913,604	2,777,063	3,496,759	7,978,599
Taxes paid	1,094,738	14,239	9,052	13,432	38,813	40,796	49,544	129,066	57,747	83,309	68,458	95,374	135,857	359,051
Interest paid	378,446	2,636	2,092	3,033	10,415	13,444	13,520	40,626	18,125	28,605	20,313	30,342	52,730	142,565
Depreciation	1,401,208	9,994	9,681	14,420	39,972	43,316	48,002	108,425	52,096	76,892	65,974	79,576	189,211	663,649
Employee benefit plans	813,729	6,228	935	2,584	13,653	17,124	23,528	76,476	33,339	61,094	49,582	71,450	96,181	361,555
Net income (less deficit)	5,333,685	49,955	9,049	20,625	84,792	119,349	181,230	536,348	255,387	388,941	277,364	412,077	569,948	2,428,620
Net income	5,450,067	55,574	19,747	30,236	100,987	128,797	192,457	565,058	264,930	401,014	278,574	414,125	569,948	2,428,620
Deficit	116,382	5,619	10,698	9,611	16,195	9,448	11,227	28,710	9,543	12,073	1,210	2,048	-	-
Income tax	2,353,141	24,385	2,334	5,776	25,254	38,688	77,106	248,580	120,021	186,204	128,688	190,338	264,907	1,040,860
Investment credit	79,875	682	524	775	2,733	3,683	3,415	8,236	3,583	6,130	5,227	5,710	10,896	28,281
Foreign tax credit	198,947	312	-	(*)	(*)	(*)	(*)	555	4,711	2,838	5,244	9,999	22,148	152,902
Distributions to stockholders except in own stock	947,461	11,719	660	3,455	5,072	17,618	24,399	41,087	31,577	56,982	58,653	78,112	135,984	482,143
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES														
Number of returns	8,868	192	2,674	1,274	1,387	1,242	820	896	168	101	46	29	25	14
	(Thousand dollars)													
Total assets	26,367,779	-	47,099	90,041	222,779	444,319	601,320	1,938,534	1,196,636	1,644,433	1,534,230	2,126,338	3,681,863	12,840,187
Notes and accounts receivable, net	6,837,376	-	10,705	20,580	66,483	116,983	181,382	510,657	304,855	432,593	343,248	406,125	945,817	3,497,948
Inventories	8,056,590	-	13,456	27,007	71,012	151,002	223,036	673,367	408,137	545,535	512,385	680,382	1,125,217	3,626,054
Cash, Government obligations, and other current assets	2,112,791	-	6,329	11,652	26,849	55,664	64,926	200,962	107,202	151,401	133,262	156,808	271,713	926,023
Other investments and loans[1]	2,841,360	-	1,411	2,982	9,329	15,123	17,267	104,115	102,351	125,430	197,842	344,723	399,457	1,521,330
Depreciable assets	10,394,402	-	17,118	35,813	68,229	171,897	177,303	655,056	406,310	586,682	584,101	805,077	1,396,904	5,489,912
Less: Accumulated depreciation	5,092,611	-	7,713	17,057	33,519	88,036	83,918	292,583	190,188	270,091	297,565	362,670	635,099	2,814,172
Other capital assets less reserves[2]	352,301	-	1,621	960	5,241	8,487	6,356	39,942	17,907	28,514	22,064	50,034	57,008	114,167
Accounts and notes payable[3]	5,780,977	-	22,171	32,661	72,371	131,636	211,598	513,999	259,772	355,681	308,590	363,627	617,577	2,891,294
Other current liabilities	2,579,185	-	3,484	6,077	19,519	56,501	53,929	214,123	109,737	143,468	139,023	172,251	354,270	1,306,803
Mortgages,notes,and bonds payable in one year or more	3,451,365	-	4,258	14,653	23,463	48,884	66,050	201,431	174,370	242,808	183,299	282,103	467,462	1,742,584
Net worth	13,220,250	-	9,709	24,545	86,425	188,697	215,619	904,651	624,963	856,807	869,934	1,179,098	2,141,003	6,118,799
Cost of property used for investment credit	1,184,158	2,493	2,012	3,478	7,586	16,908	20,907	69,875	45,223	62,515	69,429	88,179	132,605	662,948
Total receipts	40,438,699	214,732	115,796	174,663	501,142	1,088,925	1,222,550	3,435,877	1,970,069	2,482,467	2,251,554	2,898,292	5,536,836	18,545,796
Business receipts	39,843,831	212,565	114,604	171,914	494,165	1,077,723	1,211,960	3,391,132	1,943,542	2,435,809	2,211,852	2,841,446	5,452,311	18,284,808
Cost of sales and operations	27,688,034	161,943	76,620	123,784	331,888	761,156	849,271	2,406,750	1,364,514	1,724,608	1,523,076	1,927,452	3,738,955	12,698,017
Taxes paid	922,438	5,315	2,461	4,740	10,441	24,943	30,541	75,619	40,581	54,982	46,300	66,954	121,107	438,454
Interest paid	309,291	1,116	514	1,476	4,001	7,082	7,245	24,754	14,414	24,221	15,144	22,915	40,818	145,591
Depreciation	908,367	2,699	1,941	3,336	7,305	15,260	16,568	58,429	34,054	49,045	47,128	63,515	118,076	491,011
Employee benefit plans	569,326	1,899	660	106	4,494	6,508	10,608	29,589	22,780	26,317	28,749	49,715	87,231	300,670
Net income (less deficit)	3,265,084	16,479	-6,595	-4,424	17,389	43,434	59,628	226,095	156,050	186,611	201,863	273,702	519,584	1,575,268
Net income	3,432,020	20,105	3,551	8,338	27,055	56,204	82,099	269,351	167,735	209,717	204,889	276,953	530,755	1,575,268
Deficit	166,936	(*)	10,146	12,762	9,666	12,770	22,471	43,256	11,685	23,106	3,026	3,251	11,171	-
Income tax	1,574,436	8,835	253	1,507	5,012	19,121	30,726	115,150	75,747	90,851	95,575	130,013	250,822	750,824
Investment credit	67,682	108	(*)	100	281	768	788	3,632	2,151	3,256	3,721	4,900	9,425	38,552
Foreign tax credit	104,233	6	-	-	(*)	-	(*)	300	715	1,766	5,046	8,270	7,450	80,556
Distributions to stockholders except in own stock	742,796	(*)	(*)	(*)	(*)	1,303	2,371	13,707	20,559	19,406	31,931	62,025	127,607	454,586

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT														
Number of returns	2,152	(*)	465	279	411	354	217	277	35	42	19	7	6	12
	(Thousand dollars)													
Total assets	38,517,823	-	9,203	19,759	66,219	124,196	172,978	560,821	230,997	613,116	706,255	492,730	892,351	34,629,198
Notes and accounts receivable, net	13,656,723	-	2,475	4,767	21,916	31,470	33,498	137,695	61,226	147,396	207,283	100,258	180,217	12,728,522
Inventories	6,474,271	-	2,322	6,688	18,648	41,102	48,027	186,106	70,968	210,155	207,380	150,142	291,749	5,240,984
Cash, Government obligations, and other current assets	3,775,317	-	1,443	2,092	5,879	14,527	44,097	65,902	18,618	52,029	41,670	33,605	60,536	3,434,919
Other investments and loans[1]	4,513,343	-	74	1,248	1,752	7,478	5,654	35,570	14,754	38,946	82,563	58,258	60,052	4,206,994
Depreciable assets	17,409,753	-	6,398	7,306	26,172	49,973	71,004	230,752	121,325	282,480	249,315	227,067	534,940	15,603,021
Less: Accumulated depreciation	9,259,622	-	3,845	3,674	13,884	27,765	36,705	115,431	61,212	142,701	105,981	108,730	265,700	8,373,994
Other capital assets less reserves[2]	318,403	-	200	1,223	4,774	2,214	5,837	11,392	3,257	9,450	7,435	15,638	18,995	237,988
Accounts and notes payable[3]	9,085,103	-	5,527	7,389	17,737	32,232	47,124	142,446	50,116	98,815	141,121	74,636	96,698	8,371,262
Other current liabilities	2,978,768	-	671	1,056	3,776	11,796	12,216	48,763	19,873	56,306	82,467	37,881	75,572	2,628,391
Mortgages,notes,and bonds payable in one year or more	5,001,266	-	(*)	(*)	7,514	10,998	13,035	48,776	(*)	84,330	112,983	103,184	114,387	4,492,411
Net worth	20,008,678	-	1,526	8,962	33,927	63,607	75,536	304,056	147,104	353,255	343,354	266,054	581,103	17,830,194
Cost of property used for investment credit	1,531,965	(*)	(*)	(*)	1,913	6,140	4,275	17,707	11,711	20,237	22,912	20,222	51,653	1,372,543
Total receipts	50,546,818	(*)	24,728	46,806	180,351	273,961	397,398	1,157,941	434,284	1,066,144	944,736	678,102	1,629,992	43,610,940
Business receipts	49,711,805	(*)	24,160	46,573	178,837	268,787	395,977	1,142,371	430,264	1,056,187	926,556	669,159	1,615,808	42,856,923
Cost of sales and operations	36,144,393	(*)	17,325	32,928	136,270	206,330	287,782	862,675	320,635	781,699	669,604	474,286	1,230,717	31,057,718
Taxes paid	1,759,653	(*)	662	1,213	3,563	5,136	7,744	25,352	10,988	22,516	21,431	17,503	31,275	1,609,946
Interest paid	531,900	(*)	(*)	177	908	1,805	2,204	7,328	1,934	7,687	11,856	7,092	6,621	483,766
Depreciation	1,207,506	(*)	525	752	2,350	4,425	5,740	18,562	9,787	20,254	19,349	21,087	40,217	1,062,232
Employee benefit plans	1,381,028	(*)	25	146	446	1,074	3,205	10,564	6,742	17,711	15,756	9,654	27,485	1,286,378
Net income (less deficit)	5,511,721	(*)	-763	972	5,199	11,027	36,472	76,802	30,483	72,374	87,503	44,636	138,672	4,996,457
Net income	5,573,308	(*)	655	(*)	7,205	11,952	40,310	83,234	30,483	73,914	88,578	45,248	138,672	5,039,651
Deficit	61,587	(*)	1,418	(*)	2,006	(*)	(*)	6,432	-	1,540	1,075	612	-	43,194
Income tax	2,626,058	(*)	(*)	(*)	2,174	3,330	6,328	35,248	14,380	34,722	40,796	19,972	64,831	2,398,306
Investment credit	98,940	(*)	(*)	(*)	60	124	200	1,055	720	1,307	1,111	741	3,928	89,563
Foreign tax credit	258,727	(*)	-	-	-	(*)	-	(*)	(*)	329	1,028	36	1,421	255,750
Distributions to stockholders except in own stock	1,887,960	(*)	(*)	-	(*)	(*)	(*)	11,100	2,806	8,994	16,373	17,696	33,623	1,767,839
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES														
Number of returns	2,796	(*)	584	480	533	327	367	301	59	38	16	11	9	15
	(Thousand dollars)													
Total assets	15,437,299	-	11,475	32,184	91,785	113,435	253,825	650,716	408,342	570,587	549,145	786,258	1,352,461	10,617,086
Notes and accounts receivable, net	3,066,192	-	1,982	6,914	14,776	21,213	70,103	163,426	88,380	148,150	144,309	185,147	302,970	1,918,822
Inventories	6,092,584	-	2,256	7,879	25,449	36,889	64,379	201,611	123,154	174,503	194,244	305,756	540,155	4,416,309
Cash, Government obligations, and other current assets	1,130,126	-	1,256	2,300	17,018	20,686	45,248	78,987	43,529	41,745	38,052	53,336	162,766	625,203
Other investments and loans[1]	1,055,688	-	203	2,122	2,616	3,459	3,821	27,578	24,473	61,834	37,334	53,235	63,733	775,280
Depreciable assets	6,924,011	-	6,838	21,782	36,584	37,104	114,085	237,388	162,257	231,624	230,816	291,210	477,997	5,076,326
Less: Accumulated depreciation	3,296,687	-	2,695	10,546	15,367	17,186	54,751	94,993	68,453	109,176	111,785	155,245	229,933	2,426,557
Other capital assets less reserves[2]	244,666	-	649	869	5,563	3,349	6,006	20,472	8,001	11,381	9,364	13,084	10,767	155,161
Accounts and notes payable[3]	3,747,896	-	2,533	9,750	27,723	45,864	79,710	211,750	88,290	124,029	157,974	190,825	408,416	2,401,032
Other current liabilities	1,679,640	-	696	2,920	4,432	6,050	34,106	74,515	55,439	58,499	54,938	72,690	152,059	1,163,296
Mortgages,notes,and bonds payable in one year or more	2,207,024	-	(*)	5,526	10,299	11,046	18,727	79,244	31,372	78,129	68,073	120,230	181,771	1,598,924
Net worth	6,031,868	-	860	9,537	42,202	45,753	111,932	249,105	207,264	286,248	253,479	376,815	573,521	3,875,152
Cost of property used for investment credit	1,084,766	(*)	(*)	1,607	5,265	5,126	21,280	30,603	18,418	31,921	23,589	28,249	70,250	847,858
Total receipts	24,264,419	(*)	29,462	85,645	196,629	239,965	710,798	1,373,093	705,920	1,130,970	848,329	1,313,202	2,007,524	15,607,191
Business receipts	23,997,964	(*)	29,135	82,161	194,032	235,535	707,196	1,347,254	697,191	1,117,545	838,207	1,276,192	1,987,067	15,471,053
Cost of sales and operations	18,516,477	(*)	23,918	60,379	139,308	183,948	550,158	1,061,243	519,108	880,295	658,533	1,016,765	1,541,589	11,868,798
Taxes paid	584,165	(*)	699	2,606	4,791	4,805	12,507	28,280	15,611	25,527	21,804	33,786	47,328	386,053
Interest paid	152,998	(*)	300	1,248	1,261	1,812	3,186	9,773	3,986	8,124	7,787	8,013	14,583	92,846
Depreciation	501,206	(*)	1,318	2,678	3,588	3,106	11,514	22,031	12,500	19,160	14,578	21,272	35,931	353,296
Employee benefit plans	555,251	(*)	75	100	573	372	3,659	9,867	8,668	11,103	9,516	24,170	38,484	448,386
Net income (less deficit)	1,293,658	(*)	-3,001	-16,963	11,528	3,303	39,403	72,580	56,112	71,513	48,186	91,591	107,698	813,029
Net income	1,363,154	(*)	(*)	3,132	15,142	8,113	40,718	84,758	59,888	71,613	65,380	91,591	107,698	813,029
Deficit	69,496	(*)	3,885	(*)	3,614	(*)	(*)	12,178	(*)	100	17,194	-	-	-
Income tax	629,504	(*)	(*)	(*)	1,601	2,309	15,291	37,136	28,355	32,493	30,875	42,968	51,060	386,322
Investment credit	40,765	(*)	(*)	(*)	75	236	1,045	1,555	1,123	1,842	1,238	1,602	3,422	28,570
Foreign tax credit	9,631	(*)	-	-	-	-	-	(*)	(*)	336	134	497	285	8,321
Distributions to stockholders except in own stock	274,272	(*)	-	(*)	(*)	(*)	(*)	4,052	4,729	6,151	9,234	8,587	24,416	209,547

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS														
Number of returns	3,724	(*)	1,318	540	614	507	239	305	40	35	21	15	6	4
							(Thousand dollars)							
Total assets	7,796,211	-	22,918	40,800	94,215	179,740	163,733	630,139	273,748	541,006	736,998	1,073,699	795,142	3,244,073
Notes and accounts receivable, net	1,618,251	-	7,354	10,780	24,111	48,387	40,903	164,337	73,379	151,144	182,997	243,518	190,898	480,443
Inventories	1,997,880	-	5,213	12,768	19,713	50,338	55,527	221,926	98,638	157,276	256,363	330,704	211,949	577,465
Cash, Government obligations, and other current assets	937,266	-	3,045	5,955	19,094	36,414	20,591	52,498	18,898	47,354	42,626	50,523	66,374	573,894
Other investments and loans[1]	839,585	-	1,027	450	3,659	10,369	7,494	42,690	22,860	55,575	101,288	181,553	166,551	246,069
Depreciable assets	3,875,371	-	10,221	15,492	33,746	54,353	58,387	210,758	71,162	181,587	252,423	399,314	278,428	2,309,500
Less: Accumulated depreciation	1,775,470	-	5,529	7,359	13,962	29,435	26,566	98,651	29,080	82,415	120,452	178,890	138,106	1,045,025
Other capital assets less reserves[2]	167,178	-	109	2,050	2,596	4,182	2,749	16,312	6,495	12,795	8,929	23,556	4,474	82,931
Accounts and notes payable[3]	1,006,606	-	6,370	10,406	21,242	40,838	26,890	157,406	53,618	83,540	100,484	170,940	104,915	229,957
Other current liabilities	880,710	-	1,605	2,958	8,642	19,038	13,121	63,425	30,282	39,519	55,613	80,956	44,856	520,695
Mortgages,notes,and bonds payable in one year or more	957,857	-	3,924	3,044	8,501	17,796	12,630	59,875	17,987	56,920	64,841	195,489	112,374	404,476
Net worth	4,644,091	-	4,297	19,526	48,330	93,444	104,691	323,847	145,846	330,373	475,033	605,864	483,810	2,009,030
Cost of property used for investment credit	470,497	(*)	1,299	1,399	4,924	7,606	7,086	21,587	6,151	17,418	27,101	44,922	23,235	305,090
Total receipts	9,832,197	(*)	57,069	92,045	178,060	356,903	292,268	955,550	389,374	734,210	873,345	1,234,714	925,578	3,590,754
Business receipts	9,644,913	(*)	56,765	90,988	176,819	354,521	285,915	944,181	383,161	725,212	857,590	1,212,591	910,898	3,494,494
Cost of sales and operations	5,380,934	(*)	31,204	57,591	105,229	230,846	184,521	595,885	239,587	465,929	539,490	745,428	548,552	1,549,886
Taxes paid	249,272	(*)	1,269	1,923	5,057	7,333	7,816	24,889	8,180	20,151	24,502	29,650	26,426	86,861
Interest paid	72,933	(*)	128	449	880	2,434	1,293	8,298	2,551	6,630	8,536	14,401	8,250	18,528
Depreciation	350,741	(*)	1,049	1,729	2,727	4,502	4,687	16,059	6,002	15,271	19,388	32,301	19,180	225,167
Employee benefit plans	185,081	(*)	437	494	1,121	5,096	2,192	9,902	4,743	9,288	11,591	18,606	19,528	100,029
Net income (less deficit)	1,455,403	(*)	1,248	3,423	9,370	18,343	22,758	82,794	38,013	60,606	92,418	120,528	148,863	821,303
Net income	1,492,271	(*)	2,691	4,597	11,510	26,274	25,114	91,516	38,844	68,765	92,418	124,239	148,863	821,303
Deficit	36,868	(*)	1,443	(*)	2,140	7,931	(*)	8,722	831	8,159	-	3,711	-	-
Income tax	689,968	(*)	338	985	3,176	10,048	10,540	38,398	16,468	31,120	43,341	58,162	70,477	389,902
Investment credit	23,126	(*)	25	(*)	258	404	318	1,045	302	766	1,420	2,019	1,342	15,127
Foreign tax credit	37,798	-	-	-	-	(*)	2	295	(*)	369	3,276	4,823	491	28,486
Distributions to stockholders except in own stock	305,049	(*)	(*)	(*)	(*)	2,511	(*)	7,076	5,153	7,798	24,209	25,625	18,335	211,320
MANUFACTURING: MISCELLANEOUS MANUFACTURING INDUSTRIES, INCLUDING ORDNANCE AND ACCESSORIES														
Number of returns	10,261	288	4,018	1,672	1,951	1,066	612	530	49	47	18	8	-	2
							(Thousand dollars)							
Total assets	5,404,415	-	83,218	115,855	306,190	384,508	425,222	1,069,131	366,335	714,300	619,421	624,151	-	696,084
Notes and accounts receivable, net	1,497,836	-	26,065	38,656	92,679	110,394	141,503	305,603	92,446	162,293	146,197	144,473	-	237,527
Inventories	1,565,336	-	20,967	30,448	85,740	126,002	125,620	349,062	117,980	203,269	195,861	188,616	-	121,771
Cash, Government obligations, and other current assets	552,661	-	10,889	19,178	45,786	47,910	46,994	110,751	27,445	74,035	58,739	60,663	-	50,271
Other investments and loans[1]	419,614	-	3,925	2,266	10,239	20,753	18,031	69,580	31,592	64,899	111,444	67,559	-	19,326
Depreciable assets	2,114,349	-	33,268	34,766	103,982	128,122	127,925	396,910	137,889	305,239	184,325	304,909	-	357,014
Less: Accumulated depreciation	1,022,511	-	18,257	16,994	48,357	70,694	57,566	205,433	60,197	134,396	94,059	159,798	-	156,760
Other capital assets less reserves[2]	94,650	-	1,145	928	4,731	5,666	15,444	22,548	6,183	12,891	6,745	8,318	-	10,051
Accounts and notes payable[3]	1,160,987	-	22,991	33,660	97,707	109,171	125,048	281,547	76,384	149,970	108,238	85,357	-	70,914
Other current liabilities	436,607	-	6,550	8,517	24,957	34,708	32,027	82,607	31,584	49,605	44,145	47,389	-	74,518
Mortgages,notes,and bonds payable in one year or more	747,055	-	11,333	9,439	37,561	27,896	54,304	114,814	64,639	131,911	46,676	84,207	-	164,275
Net worth	2,819,805	-	24,367	53,563	119,252	187,866	197,805	534,239	184,625	359,833	395,194	384,860	-	378,201
Cost of property used for investment credit	165,386	640	2,072	3,537	8,673	9,261	12,311	29,944	11,149	23,020	11,832	29,256	-	23,691
Total receipts	8,500,722	93,728	233,666	321,060	689,814	786,751	764,324	1,870,483	574,674	921,900	859,591	750,332	-	634,399
Business receipts	8,318,512	92,900	231,654	318,579	681,720	781,264	749,634	1,848,109	569,920	902,096	840,074	733,168	-	569,394
Cost of sales and operations	5,581,019	63,066	150,464	216,862	480,484	557,948	540,120	1,279,347	396,841	559,015	535,755	469,399	-	331,518
Taxes paid	195,308	2,205	5,902	6,866	15,815	17,341	15,977	40,750	12,156	22,083	19,065	19,739	-	17,409
Interest paid	83,077	765	774	1,297	4,898	5,941	6,666	18,358	5,689	12,164	7,627	5,427	-	13,471
Depreciation	154,827	1,093	3,604	4,130	9,997	10,800	10,068	30,135	9,819	21,859	11,026	20,326	-	21,970
Employee benefit plans	87,693	559	578	1,642	3,949	4,856	5,327	16,909	5,232	10,799	11,972	16,733	-	9,137
Net income (less deficit)	528,759	8,525	2,755	7,430	15,740	22,394	29,025	107,107	34,580	63,177	80,432	104,052	-	53,542
Net income	597,027	8,726	11,177	10,620	22,707	31,759	34,833	123,063	38,015	78,101	80,432	104,052	-	53,542
Deficit	68,268	201	8,422	3,190	6,967	9,365	5,808	15,956	(*)	14,924	-	-	-	-
Income tax	250,369	3,689	2,311	1,786	4,965	9,747	10,804	51,625	17,820	35,802	37,665	49,047	-	25,108
Investment credit	9,087	(*)	125	126	347	456	708	1,587	529	1,348	701	1,972	-	1,168
Foreign tax credit	7,354	(*)	-	-	-	-	(*)	247	157	2,781	1,433	1,633	-	735
Distributions to stockholders except in own stock	102,116	316	(*)	(*)	1,864	3,081	3,750	10,383	3,919	13,334	19,809	29,095	-	15,189

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MANUFACTURING NOT ALLOCABLE														
Number of returns	492	(*)	276	(*)	(*)	49				-	-	-	-	-
	(Thousand dollars)													
Total assets	76,381	-	4,858	(*)	(*)	61,148				-	-	-	-	-
Notes and accounts receivable, net	17,068	-	1,125	(*)	(*)	15,101				-	-	-	-	-
Inventories	15,055	-	(*)	(*)	(*)	11,804				-	-	-	-	-
Cash, Government obligations, and other current assets	9,160	-	350	(*)	(*)	6,479				-	-	-	-	-
Other investments and loans[1]	9,634	-	-	-	(*)	(*)				-	-	-	-	-
Depreciable assets	26,254	-	2,525	(*)	(*)	17,286				-	-	-	-	-
Less: Accumulated depreciation	13,678	-	600	(*)	(*)	9,132				-	-	-	-	-
Other capital assets less reserves[2]	6,519	-	225	(*)	-	(*)				-	-	-	-	-
Accounts and notes payable[3]	25,036	-	1,425	(*)	(*)	19,270				-	-	-	-	-
Other current liabilities	10,031	-	402	(*)	(*)	5,485				-	-	-	-	-
Mortgages,notes,and bonds payable in one year or more	14,012	-	(*)	-	(*)	(*)				-	-	-	-	-
Net worth	21,917	-	1,981	(*)	(*)	22,545				-	-	-	-	-
Cost of property used for investment credit	1,550	-	(*)	(*)	(*)	810				-	-	-	-	-
Total receipts	117,397	(*)	10,312	(*)	(*)	93,035				-	-	-	-	-
Business receipts	112,290	(*)	10,234	(*)	(*)	88,205				-	-	-	-	-
Cost of sales and operations	85,063	(*)	4,979	(*)	(*)	67,470				-	-	-	-	-
Taxes paid	2,853	(*)	327	(*)	(*)	2,084				-	-	-	-	-
Interest paid	1,159	(*)	(*)	(*)	(*)	803				-	-	-	-	-
Depreciation	1,608	(*)	(*)	(*)	(*)	1,013				-	-	-	-	-
Employee benefit plans	1,112	-	25	-	(*)	1,056				-	-	-	-	-
Net income (less deficit)	437	(*)	-	(*)	(*)	3,201				-	-	-	-	-
Net income	6,404	(*)	(*)	(*)	(*)	5,716				-	-	-	-	-
Deficit	5,967	(*)	(*)	(*)	(*)	(*)				-	-	-	-	-
Income tax	1,187	(*)	(*)	(*)	(*)	1,050				-	-	-	-	-
Investment credit	82	-	(*)	(*)	(*)	45				-	-	-	-	-
Foreign tax credit	-	-	-	-	-	-				-	-	-	-	-
Distributions to stockholders except in own stock	1,191	-	(*)	-	-	(*)				-	-	-	-	-
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
Number of returns	59,925	1,527	26,199	9,380	11,394	4,915	3,007	2,418	355	300	109	94	89	138
	(Thousand dollars)													
Total assets	204,061,020	-	536,413	669,236	1,815,799	1,717,973	2,144,328	4,916,195	2,539,323	4,609,288	3,826,616	6,533,515	14,657,125	160,095,209
Notes and accounts receivable, net	9,999,290	-	102,171	131,208	384,584	317,913	324,832	723,022	320,264	485,201	377,835	452,069	782,218	5,597,973
Inventories	4,242,869	-	7,868	6,902	36,031	43,252	45,102	91,919	55,771	107,271	76,062	88,125	274,313	3,410,253
Cash, Government obligations, and other current assets	13,177,018	-	91,362	93,740	258,214	235,970	241,048	583,972	271,704	430,000	346,366	511,847	959,330	9,153,465
Other investments and loans[1]	10,890,778	-	23,479	39,419	87,929	99,561	158,719	316,426	203,724	263,020	269,068	470,490	574,964	8,383,979
Depreciable assets	216,747,982	-	504,376	590,876	1,662,647	1,552,842	2,051,182	4,726,034	2,352,617	4,542,547	3,664,924	6,367,967	15,582,842	173,149,128
Less: Accumulated depreciation	56,760,874	-	275,827	300,687	799,422	704,558	831,871	1,964,482	877,993	1,613,806	1,183,572	1,766,087	4,229,666	42,212,903
Other capital assets less reserves[2]	1,997,607	-	11,378	28,623	59,384	77,703	65,507	184,884	102,748	158,336	131,162	124,177	232,850	820,855
Accounts and notes payable[3]	11,560,701	-	160,820	168,106	432,651	372,981	493,764	957,353	368,417	675,846	417,777	565,848	1,143,604	5,803,534
Other current liabilities	11,590,748	-	33,187	31,435	106,575	94,991	106,445	284,569	163,434	244,410	208,570	279,861	712,511	9,324,760
Mortgages,notes,and bonds payable in one year or more	77,090,423	-	89,386	142,576	408,049	428,548	667,845	1,446,869	808,607	1,833,089	1,528,426	2,792,225	5,749,026	61,195,777
Net worth	95,899,247	-	158,881	264,034	738,622	732,921	748,303	1,896,743	1,080,595	1,638,103	1,481,478	2,619,406	6,356,548	78,183,613
Cost of property used for investment credit	16,290,625	83,734	40,513	66,854	199,228	192,658	297,050	499,012	216,580	436,713	303,726	489,080	990,846	12,474,631
Total receipts	97,097,754	571,255	1,446,361	1,416,181	3,088,391	2,293,276	2,609,738	5,653,314	2,708,654	3,938,409	2,359,795	3,166,481	6,744,685	61,101,214
Business receipts	94,205,011	526,618	1,424,502	1,398,411	3,022,880	2,223,176	2,555,174	5,527,470	2,581,872	3,825,079	2,300,851	3,017,233	6,542,298	59,259,447
Cost of sales and operations	54,677,629	267,187	933,156	812,315	1,956,120	1,465,187	1,698,283	3,776,360	1,878,390	2,559,612	1,491,697	1,814,215	3,798,903	32,226,204
Taxes paid	6,244,587	35,239	52,121	174,278	131,011	95,341	141,522	274,096	137,594	209,691	126,719	169,819	392,968	4,304,188
Interest paid	3,548,262	37,695	10,816	11,819	35,662	30,073	45,456	87,305	44,092	98,995	74,353	126,800	280,628	2,664,568
Depreciation	9,475,211	67,543	62,990	63,508	158,947	129,299	175,333	329,686	150,293	272,722	174,581	301,671	665,793	6,922,845
Employee benefit plans	1,788,392	6,478	6,610	6,718	29,141	21,109	31,763	80,879	34,218	61,211	27,302	37,708	87,104	1,358,151
Net income (less deficit)	11,619,764	95,968	5,459	45,744	117,798	93,888	107,011	285,759	170,244	290,094	225,151	336,462	733,027	9,113,159
Net income	11,990,041	120,895	49,584	63,466	156,972	122,372	139,561	338,277	180,506	311,070	236,758	359,544	770,975	9,140,061
Deficit	370,277	24,927	44,125	17,722	39,174	28,484	32,550	52,518	10,262	20,976	11,607	23,082	37,948	26,902
Income tax	5,383,301	48,103	5,702	10,511	34,596	36,503	47,623	138,509	79,933	132,240	103,595	152,091	351,859	4,242,036
Investment credit	529,301	2,857	528	1,353	4,986	5,968	7,081	16,107	8,048	14,993	9,036	15,430	37,349	405,565
Foreign tax credit	30,731	-	-	-	(*)	-	(*)	1,717	(*)	1,474	582	1,326	1,875	23,534
Distributions to stockholders except in own stock	4,952,630	42,445	9,708	9,091	30,620	13,784	16,838	46,809	34,695	71,631	75,266	124,863	333,856	4,143,024

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION														
Number of returns	46,402	866	21,792	7,361	8,686	3,613	1,941	1,552	223	188	55	51	31	43
	(Thousand dollars)													
Total assets	65,945,576	-	444,967	524,278	1,373,648	1,263 489	1,378,634	3,194,076	1,585,691	2,853,188	1,930,901	3,569,110	4,974,807	42,852,787
Notes and accounts receivable, net	5,654,978	-	89,373	107,199	326,518	265,392	272,041	614,470	262,009	392,200	249,416	340,803	377,277	2,358,280
Inventories	1,164,397	-	5,804	4,244	30,223	32,846	30,787	63,317	37,341	76,907	28,276	45,094	103,354	706,204
Cash, Government obligations, and other current assets	6,373,278	-	80,989	79,995	215,314	195,141	177,516	450,424	205,266	335,713	241,969	354,479	474,731	3,561,741
Other investments and loans[1]	5,176,307	-	20,243	33,314	64,279	83,531	106,550	209,914	137,109	186,649	173,205	384,315	301,003	3,476,195
Depreciable assets	65,530,737	-	393,529	444,862	1,243,548	1,133,642	1,271,258	3,048,002	1,492,858	2,831,696	1,855,365	3,338,729	5,053,031	43,424,217
Less: Accumulated depreciation	20,862,172	-	217,549	232,686	636,158	565,983	575,013	1,470,075	656,564	1,196,705	750,884	1,146,989	1,632,051	11,781,515
Other capital assets less reserves[2]	748,522	-	7,994	19,036	41,520	55,580	40,500	127,870	58,376	105,623	43,729	85,984	31,858	130,452
Accounts and notes payable[3]	5,772,299	-	137,717	136,944	365,711	312,684	395,438	757,258	273,986	484,762	242,256	366,130	565,598	1,733,815
Other current liabilities	4,490,779	-	25,787	26,932	85,048	80,153	82,814	213,362	125,271	174,851	120,916	149,262	332,493	3,073,890
Mortgages,notes,and bonds payable in one year or more	21,764,537	-	75,097	105,029	274,188	263,983	318,939	774,067	412,141	1,128,528	705,519	1,453,933	1,664,910	14,588,203
Net worth	30,686,103	-	134,848	219,555	553,003	548,505	506,648	1,280,160	703,503	942,862	751,786	1,462,509	2,158,796	21,423,928
Cost of property used for investment credit	5,595,785	10,978	35,548	53,831	152,422	142,414	192,004	323,885	137,132	281,987	151,371	258,068	290,230	3,565,915
Total receipts	44,854,426	183,569	1,304,755	1,269,768	2,723,480	2,013,146	2,266,376	4,897,438	2,271,652	3,219,985	1,703,190	2,194,295	3,281,133	17,525,639
Business receipts	42,840,271	160,068	1,285,782	1,254,233	2,669,173	1,950,022	2,227,869	4,790,690	2,157,710	3,125,481	1,663,807	2,073,716	3,153,882	16,327,838
Cost of sales and operations	28,828,083	127,398	850,253	740,672	1,776,555	1,318,999	1,540,319	3,411,832	1,633,202	2,188,102	1,149,103	1,357,703	2,091,874	10,642,071
Taxes paid	2,282,846	6,137	47,362	168,404	115,892	82,834	125,206	238,138	116,496	165,438	85,253	86,151	133,582	911,953
Interest paid	1,130,616	18,763	8,707	9,280	26,633	21,597	29,744	55,809	25,897	60,426	36,994	64,268	93,523	678,975
Depreciation	3,645,296	9,318	54,359	50,489	128,395	102,708	132,019	246,638	109,502	201,547	108,663	190,328	268,582	2,042,748
Employee benefit plans	531,438	1,294	6,293	6,312	27,138	19,624	29,725	73,466	29,378	53,624	18,109	26,676	36,351	203,448
Net income (less deficit)	2,443,438	-12,104	6,052	40,870	93,208	74,080	74,392	204,703	114,070	184,389	134,246	168,363	197,914	1,163,255
Net income	2,736,949	10,519	42,270	53,477	123,585	96,027	99,388	238,681	120,231	202,348	138,931	190,628	230,707	1,190,157
Deficit	293,511	22,623	36,218	12,607	30,377	21,947	24,996	33,978	6,161	17,959	4,685	22,265	32,793	26,902
Income tax	1,053,541	2,914	4,919	9,058	28,194	29,581	35,094	97,324	52,433	83,023	59,559	74,238	100,624	476,580
Investment credit	183,844	(*)	401	1,228	4,033	4,339	4,619	10,825	5,738	10,598	5,864	9,193	15,667	111,226
Foreign tax credit	15,132	-	-	-	(*)	-	(*)	1,647	(*)	1,474	363	1,298	1,869	8,258
Distributions to stockholders except in own stock	905,232	(*)	7,448	5,139	21,976	8,920	9,838	32,270	20,447	43,186	32,233	55,455	67,791	600,329
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION SERVICES														
Number of returns	7,046	378	1,954	1,201	1,341	782	661	574	71	44	14	9	8	9
	(Thousand dollars)													
Total assets	51,423,476	-	42,814	89,191	224,052	280,794	497,743	1,116,372	512,393	665,615	531,340	591,653	1,398,288	45,473,221
Notes and accounts receivable, net	1,531,127	-	6,630	16,517	31,138	21,006	28,053	66,874	29,845	35,579	71,631	22,331	112,149	1,089,374
Inventories	1,400,314	-	1,252	1,838	2,416	5,391	6,502	17,874	4,894	9,231	13,849	6,328	22,814	1,307,925
Cash, Government obligations, and other current assets	4,241,608	-	5,115	11,877	26,161	33,210	49,398	96,368	46,691	57,705	51,387	30,588	231,758	3,601,350
Other investments and loans[1]	3,214,058	-	2,459	4,085	13,683	12,888	31,888	79,518	53,525	52,773	59,288	21,390	82,436	2,800,125
Depreciable assets	51,879,761	-	53,098	86,512	202,668	260,920	484,561	1,066,833	420,425	540,073	357,152	528,426	1,045,631	46,833,462
Less: Accumulated depreciation	11,819,702	-	31,516	43,163	82,525	84,241	147,512	329,859	118,959	158,131	93,307	103,556	240,472	10,386,461
Other capital assets less reserves[2]	321,815	-	1,934	3,279	7,495	10,933	16,379	34,350	29,016	35,294	39,000	9,067	36,088	98,980
Accounts and notes payable[3]	1,499,248	-	13,442	19,077	25,463	34,649	51,212	121,598	58,023	77,268	36,806	41,999	79,278	940,433
Other current liabilities	3,718,570	-	6,054	3,305	12,121	9,291	15,766	48,044	21,630	27,725	31,461	31,051	66,167	3,445,955
Mortgages,notes,and bonds payable in one year or more	16,108,384	-	5,989	26,542	81,581	120,433	269,661	515,937	217,544	239,144	193,099	283,762	433,157	13,721,535
Net worth	28,999,828	-	2,823	23,932	86,445	101,730	140,290	364,098	201,808	296,921	241,975	223,795	743,886	26,572,125
Cost of property used for investment credit	4,899,618	57,559	2,137	7,537	20,701	31,115	81,226	130,636	50,643	63,429	36,277	47,843	151,207	4,219,308
Total receipts	23,824,946	298,317	90,944	101,273	183,286	163,940	214,284	515,657	217,642	292,279	186,557	182,563	540,354	20,837,850
Business receipts	23,342,586	279,439	89,358	99,708	178,942	161,677	200,790	504,806	208,902	279,198	174,103	174,929	514,552	20,476,182
Cost of sales and operations	11,856,925	98,337	53,997	46,079	85,564	74,120	78,965	215,734	103,630	119,765	68,860	55,342	182,778	10,673,754
Taxes paid	1,547,114	20,019	2,580	4,112	6,743	6,779	9,101	22,940	9,976	13,433	8,881	13,319	31,436	1,397,795
Interest paid	722,013	14,600	1,335	1,760	4,744	5,371	10,584	21,415	9,496	14,193	9,940	14,441	20,718	593,416
Depreciation	2,398,131	46,905	5,295	7,145	14,060	16,366	30,452	64,306	24,410	33,788	17,191	23,833	55,640	2,058,740
Employee benefit plans	810,506	2,910	210	380	1,129	765	1,471	4,970	2,719	3,066	3,943	1,777	11,478	775,688
Net income (less deficit)	4,583,359	91,754	-2,430	3,550	7,462	11,900	31,842	63,710	33,028	61,635	41,606	50,033	89,545	4,099,724
Net income	4,640,256	93,334	4,045	7,430	13,873	17,152	35,596	78,328	36,916	62,962	46,163	50,033	94,700	4,099,724
Deficit	56,897	1,580	6,475	3,880	6,411	5,252	3,754	14,618	(*)	1,327	4,557	-	5,155	-
Income tax	2,170,687	37,009	431	1,200	2,479	4,708	11,592	33,174	17,004	28,390	21,700	22,734	44,768	1,945,498
Investment credit	147,862	2,404	50	100	299	1,097	2,227	4,252	1,355	2,133	1,024	1,352	4,403	127,166
Foreign tax credit	12,516	-	-	-	-	-	-	(*)	-	-	60	(4)	4	12,382
Distributions to stockholders except in own stock	1,594,339	(*)	(*)	(*)	3,030	2,572	3,013	9,185	8,201	9,971	13,288	11,021	31,795	1,466,642

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC, GAS, AND SANITARY SERVICES	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	6,477	283	2,453	818	1,367	520	405	292	61	68	40	34	50	86
	(Thousand dollars)													
Total assets	86,691,968	-	48,632	55,767	218,099	173,690	267,951	605,747	441,239	1,090,485	1,364,375	2,372,752	8,284,030	71,769,201
Notes and accounts receivable, net	2,813,185	-	6,168	7,492	26,928	31,515	24,738	41,678	28,410	57,422	56,788	88,935	292,792	2,150,319
Inventories	1,678,158	-	812	820	3,392	5,015	7,813	10,728	13,536	21,133	33,937	36,703	148,145	1,396,124
Cash, Government obligations, and other current assets	2,562,132	-	5,258	1,868	16,739	7,619	14,134	37,180	19,747	36,582	53,010	126,780	252,841	1,990,374
Other investments and loans[1]	2,500,413	-	777	2,020	9,967	3,142	20,281	26,994	13,090	23,598	36,575	64,785	191,525	2,107,659
Depreciable assets	99,337,484	-	57,749	59,502	216,431	158,280	295,363	611,199	439,334	1,170,778	1,452,407	2,500,812	9,484,180	82,891,449
Less: Accumulated depreciation	24,079,000	-	26,762	24,838	80,739	54,334	109,346	164,548	102,470	258,970	339,381	515,542	2,357,143	20,044,927
Other capital assets less reserves[2]	927,270	-	1,450	6,308	10,369	11,190	8,628	22,664	15,356	17,419	48,433	29,126	164,904	591,423
Accounts and notes payable[3]	4,289,154	-	9,661	12,085	41,477	25,648	47,114	78,497	36,408	113,816	138,715	157,719	498,728	3,129,286
Other current liabilities	3,381,399	-	1,346	1,198	9,406	5,547	7,865	23,163	16,533	41,834	56,193	99,548	313,851	2,804,915
Mortgages,notes,and bonds payable in one year or more	39,217,502	-	8,300	11,005	52,280	44,132	79,245	156,865	178,922	465,417	629,808	1,054,530	3,650,959	32,886,039
Net worth	36,213,316	-	21,210	20,547	99,174	82,686	101,365	252,485	175,284	398,320	487,717	933,102	3,453,866	30,187,560
Cost of property used for investment credit	5,795,222	15,197	2,828	5,486	26,105	19,129	23,820	44,491	28,805	91,297	116,078	183,169	549,409	4,689,408
Total receipts	28,418,382	89,369	50,662	45,140	181,625	116,190	129,078	240,219	219,360	426,145	470,048	789,623	2,923,198	22,737,725
Business receipts	28,022,154	37,111	49,362	44,470	174,765	111,477	126,515	231,974	215,260	420,400	462,941	768,588	2,873,864	22,455,427
Cost of sales and operations	13,992,621	41,452	28,906	25,564	94,001	72,068	78,999	148,794	141,558	251,745	273,734	401,170	1,524,251	10,910,379
Taxes paid	2,414,627	9,083	2,179	1,762	8,376	5,728	7,215	13,018	11,122	30,820	32,585	70,349	227,950	1,994,440
Interest paid	1,695,633	4,332	774	779	4,285	3,105	5,128	10,081	8,699	24,376	27,419	48,091	166,387	1,392,177
Depreciation	3,431,784	11,320	3,336	5,874	16,492	10,225	12,862	18,742	16,381	37,387	48,727	87,510	341,571	2,821,357
Employee benefit plans	446,448	2,274	107	26	874	720	567	2,443	2,121	4,521	5,250	9,255	39,275	379,015
Net income (less deficit)	4,592,967	16,318	1,837	1,324	17,128	7,908	777	17,346	23,146	44,070	49,299	118,066	445,568	3,850,180
Net income	4,612,836	17,042	3,269	2,559	19,514	9,193	4,577	21,268	23,359	45,760	51,664	118,883	445,568	3,850,180
Deficit	19,869	724	1,432	1,235	2,386	(*)	3,800	3,922	(*)	1,690	2,365	817	-	-
Income tax	2,159,073	8,180	352	253	3,923	2,214	937	8,011	10,496	20,827	22,336	55,119	206,467	1,819,958
Investment credit	197,595	340	77	(*)	654	532	235	1,030	955	2,262	2,148	4,885	17,279	167,173
Foreign tax credit	3,083	-	-	-	-	-	-	-	-	-	159	28	2	2,894
Distributions to stockholders except in own stock	2,453,059	9,614	1,456	(*)	5,614	(*)	(*)	5,354	6,047	18,474	29,745	58,387	234,270	2,076,053
TOTAL WHOLESALE AND RETAIL TRADE														
Number of returns	453,174	10,852	172,071	87,643	99,088	45,998	22,273	13,318	1,113	512	165	69	44	28
	(Thousand dollars)													
Total assets	135,943,102	-	3,708,972	6,262,504	15,845,820	15,917,204	15,247,015	24,524,288	7,624,165	7,829,293	5,785,493	4,906,936	7,187,501	21,103,911
Notes and accounts receivable, net	39,833,884	-	693,857	1,336,276	4,053,503	4,486,389	4,715,773	7,718,411	2,423,208	2,343,454	1,734,478	1,124,460	1,776,619	7,427,456
Inventories	43,300,235	-	1,182,246	2,250,433	5,568,556	5,783,899	5,259,550	8,611,874	2,658,547	2,500,314	1,647,378	1,259,360	1,919,181	4,658,897
Cash, Government obligations, and other current assets	13,422,234	-	570,870	853,250	2,044,701	1,760,031	1,450,068	2,314,242	712,952	733,688	533,445	476,860	673,860	1,298,267
Other investments and loans[1]	10,667,132	-	140,436	253,581	702,569	717,555	845,687	1,596,507	530,287	795,106	618,665	705,398	837,437	2,923,904
Depreciable assets	39,659,988	-	1,665,840	2,274,764	5,048,680	4,491,624	4,137,464	5,805,719	1,796,675	1,994,506	1,793,185	1,708,303	2,639,721	6,303,507
Less: Accumulated depreciation	18,158,365	-	868,706	1,102,870	2,443,188	2,136,084	1,956,298	2,712,746	808,983	935,857	833,565	714,635	1,142,091	2,503,342
Other capital assets less reserves[2]	3,805,241	-	58,316	131,424	406,888	455,577	472,569	705,304	158,387	206,107	151,004	198,470	380,558	480,637
Accounts and notes payable[3]	45,994,158	-	1,303,494	1,953,348	5,040,522	5,541,609	5,603,980	9,490,195	2,883,804	2,746,079	1,900,588	1,254,770	1,963,565	6,312,204
Other current liabilities	8,294,861	-	232,027	361,300	884,789	913,499	972,605	1,503,481	464,343	455,445	329,394	323,965	500,497	1,353,516
Mortgages,notes,and bonds payable in one year or more	14,979,290	-	412,923	635,871	1,484,034	1,446,965	1,350,754	2,206,526	729,400	1,005,819	826,717	801,691	1,104,063	2,974,527
Net worth	59,082,713	-	1,169,841	2,724,236	7,432,001	7,157,245	6,597,696	10,323,393	3,272,960	3,343,010	2,527,457	2,388,071	3,413,465	8,733,338
Cost of property used for investment credit	3,295,401	14,174	108,727	201,070	401,222	364,658	321,791	469,680	141,374	185,075	154,902	136,420	249,018	547,290
Total receipts	389,155,391	2,422,895	14,873,223	20,375,696	50,365,007	50,749,325	48,247,917	74,173,148	20,724,281	22,123,093	16,466,255	11,486,408	17,807,528	39,340,615
Business receipts	381,613,152	2,359,354	14,660,407	20,114,030	49,634,143	49,957,595	47,400,437	72,762,409	20,316,346	21,599,736	16,167,266	11,218,750	17,498,387	37,924,292
Cost of sales and operations	300,089,372	1,858,138	9,816,582	14,300,664	37,957,474	39,828,675	38,640,353	60,212,471	16,814,253	17,741,292	13,329,617	8,743,096	13,596,804	27,249,953
Taxes paid	4,885,817	40,642	273,541	307,183	667,155	623,649	522,117	817,702	251,783	251,295	207,313	148,973	232,458	542,006
Interest paid	2,115,847	14,671	49,806	79,257	209,853	225,296	229,458	392,747	109,141	120,624	80,079	66,505	108,342	430,068
Depreciation	3,235,453	16,283	171,514	218,148	452,173	385,016	345,173	474,084	132,748	155,540	127,275	114,910	208,844	433,745
Employee benefit plans	1,131,838	5,117	21,127	31,525	91,600	112,867	126,813	205,767	68,019	69,823	56,110	53,012	75,776	214,282
Net income (less deficit)	8,240,466	10,487	27,895	334,625	994,006	921,459	873,501	1,545,025	532,683	545,301	379,726	310,893	436,756	1,328,109
Net income	9,702,287	65,233	333,433	533,419	1,243,328	1,110,103	1,015,457	1,709,288	560,939	577,197	395,479	317,895	457,208	1,383,308
Deficit	1,461,821	54,746	305,538	198,794	249,322	188,644	141,956	164,263	28,256	31,896	15,753	7,002	20,452	55,199
Income tax	3,360,627	19,395	38,533	91,998	261,484	290,487	327,462	690,613	249,234	252,146	175,248	142,229	204,791	617,007
Investment credit	135,552	625	2,037	4,289	11,572	12,171	12,080	19,867	6,842	9,258	7,356	7,075	11,638	30,742
Foreign tax credit	56,981	(*)	(*)	2	147	(*)	2,114	2,654	2,418	4,844	3,322	1,128	2,873	36,254
Distributions to stockholders except in own stock	1,780,385	31,120	65,405	69,780	175,180	148,302	133,582	201,591	57,257	95,512	80,019	79,700	128,286	514,651

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL WHOLESALE TRADE														
Number of returns	151,177	3,221	48,229	23,188	35,774	20,357	11,601	7,608	726	322	91	31	19	10
	(Thousand dollars)													
Total assets	61,447,412	-	943,132	1,673,997	5,844,597	7,115,442	8,061,677	14,442,287	4,975,407	4,897,034	3,156,624	2,248,022	3,182,625	4,906,568
Notes and accounts receivable, net	21,238,581	-	301,728	571,337	2,009,252	2,511,993	2,994,976	5,154,663	1,779,539	1,733,349	1,212,321	595,556	1,070,102	1,303,765
Inventories	18,212,233	-	200,727	423,971	1,691,421	2,199,415	2,553,152	4,972,685	1,774,623	1,579,850	950,035	488,965	756,299	621,090
Cash, Government obligations, and other current assets	6,148,497	-	180,143	265,324	795,659	841,148	767,696	1,360,269	433,042	395,717	260,550	229,840	286,566	332,543
Other investments and loans[1]	5,806,511	-	60,805	98,378	303,269	339,359	471,264	914,721	347,217	458,162	362,554	401,221	372,717	1,676,844
Depreciable assets	13,621,437	-	288,509	427,532	1,572,549	1,772,173	1,877,161	2,850,604	824,990	917,509	546,667	615,574	758,232	1,169,937
Less: Accumulated depreciation	6,295,150	-	156,456	205,368	787,367	857,548	912,493	1,353,608	357,381	409,096	260,992	240,295	319,387	435,159
Other capital assets less reserves[2]	1,372,845	-	12,965	28,813	116,432	167,976	176,186	287,981	77,594	102,839	43,448	87,862	226,989	43,760
Accounts and notes payable[3]	23,747,508	-	378,015	584,570	2,015,201	2,528,506	3,055,407	5,985,556	2,061,111	2,045,059	1,361,308	657,289	1,246,760	1,828,726
Other current liabilities	3,401,623	-	64,868	90,566	316,181	402,256	519,437	885,299	279,818	244,262	163,434	99,710	152,859	182,933
Mortgages, notes, and bonds payable in one year or more	6,074,668	-	77,817	125,851	456,804	584,124	619,952	1,078,404	433,842	579,394	310,903	318,400	492,254	996,923
Net worth	25,882,293	-	295,823	733,177	2,732,839	3,248,515	3,547,034	5,986,350	2,055,569	1,885,651	1,237,014	1,104,816	1,240,561	1,814,944
Cost of property used for investment credit	1,146,636	1,567	17,136	42,266	131,713	152,989	159,710	240,617	72,221	87,673	49,480	27,923	80,023	83,318
Total receipts	184,921,354	1,085,915	4,268,371	6,381,166	21,313,304	23,876,232	26,464,250	44,803,292	14,443,718	14,449,521	9,985,498	4,779,936	5,816,133	7,254,018
Business receipts	182,166,272	1,062,835	4,179,602	6,285,578	21,031,122	23,565,355	26,110,587	44,133,523	14,219,328	14,207,208	9,878,878	4,681,616	5,696,323	7,114,317
Cost of sales and operations	153,699,528	892,944	2,957,416	4,884,735	17,047,846	19,377,463	21,869,802	37,555,232	12,332,676	12,417,670	8,797,934	4,029,126	4,915,558	6,621,126
Taxes paid	1,973,031	20,305	53,681	65,760	244,093	299,860	260,571	489,916	169,143	136,499	104,736	41,283	53,736	33,448
Interest paid	888,898	7,765	11,194	19,702	65,510	86,962	107,588	221,603	70,032	81,458	42,156	31,559	56,575	86,794
Depreciation	1,085,795	3,297	36,816	47,900	150,973	153,117	158,456	232,434	62,881	63,608	37,753	35,945	54,800	47,815
Employee benefit plans	499,913	1,644	11,458	12,712	44,994	61,648	77,118	128,550	45,372	37,268	25,255	16,055	23,416	14,423
Net income (less deficit)	3,794,051	15,747	38,196	111,298	371,347	464,855	539,009	1,023,675	370,499	326,291	221,367	114,590	146,757	50,420
Net income	4,365,047	29,381	120,451	165,284	477,584	546,490	594,429	1,100,225	383,016	344,102	222,105	121,290	155,071	105,619
Deficit	570,996	13,634	82,255	53,986	106,237	81,635	55,420	76,550	12,517	17,811	738	6,700	8,314	55,199
Income tax	1,526,323	9,730	14,929	28,578	99,389	140,383	199,418	447,261	170,807	147,961	102,387	53,168	69,035	43,277
Investment credit	43,622	38	180	1,129	3,260	5,492	6,096	10,274	3,121	3,886	2,441	881	2,733	4,091
Foreign tax credit	18,804	(*)	(*)	2	(*)	(*)	2,113	2,498	736	1,851	3,291	581	2,540	3,864
Distributions to stockholders except in own stock	620,278	21,707	27,463	18,831	64,223	69,203	78,160	113,441	40,359	52,102	44,004	26,270	32,498	32,017
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS														
Number of returns	17,013	376	5,380	2,891	4,220	2,074	1,187	724	100	43	14	1	2	1
	(Thousand dollars)													
Total assets	6,472,180	-	115,104	210,273	701,860	726,392	840,549	1,339,905	679,613	715,636	520,607	76,218	268,818	277,205
Notes and accounts receivable, net	2,136,374	-	34,914	76,250	259,913	288,639	374,683	438,965	193,013	205,008	130,350	6,213	58,240	70,186
Inventories	1,722,283	-	13,386	32,894	150,932	170,984	198,078	453,298	232,569	206,173	161,942	8,020	38,087	55,920
Cash, Government obligations, and other current assets	709,219	-	22,387	34,852	102,016	91,458	82,199	130,501	57,253	68,094	62,193	7,414	40,653	10,199
Other investments and loans[1]	555,091	-	7,206	13,526	39,664	40,633	46,300	73,759	54,798	70,610	70,133	30,359	33,424	74,679
Depreciable assets	1,884,043	-	53,672	76,244	214,296	211,036	198,524	361,289	197,047	202,295	184,065	105	115,456	70,014
Less: Accumulated depreciation	877,632	-	28,494	35,426	109,007	109,004	95,531	160,165	83,574	82,924	105,781	69	39,595	28,062
Other capital assets less reserves[2]	130,480	-	2,704	2,423	15,499	13,956	20,097	23,617	12,029	14,614	10,484	-	11,589	3,468
Accounts and notes payable[3]	2,399,110	-	52,986	78,781	239,848	256,550	340,584	594,094	264,224	271,319	170,967	1,514	50,672	77,571
Other current liabilities	382,104	-	6,710	9,966	39,442	34,669	55,095	78,093	32,158	42,696	44,411	3,915	23,398	11,551
Mortgages, notes, and bonds payable in one year or more	758,392	-	9,332	13,502	71,183	64,833	61,166	136,771	108,509	117,728	57,314	17,794	56,871	43,389
Net worth	2,587,819	-	29,940	92,133	311,378	332,196	346,596	465,757	235,648	247,667	210,105	52,995	126,255	137,149
Cost of property used for investment credit	173,019	158	3,242	10,121	21,978	20,088	18,817	35,003	15,379	18,594	12,330	12	12,038	5,259
Total receipts	35,996,032	120,483	902,344	1,322,362	4,640,775	4,248,961	5,385,787	7,377,108	3,715,544	3,986,350	3,500,929	67,180	245,938	482,271
Business receipts	35,578,902	119,067	894,929	1,313,068	4,602,634	4,221,949	5,350,833	7,282,896	3,646,743	3,915,112	3,473,618	65,238	221,140	471,675
Cost of sales and operations	31,850,140	102,403	692,946	1,096,336	3,977,946	3,702,819	4,816,469	6,629,929	3,387,531	3,661,866	3,196,561	61,694	147,241	376,399
Taxes paid	212,470	831	8,299	9,949	32,933	33,774	26,044	39,855	15,171	16,703	13,960	58	9,231	5,662
Interest paid	99,052	290	1,385	2,310	7,822	9,015	11,527	23,192	12,300	12,926	6,535	876	7,122	3,752
Depreciation	168,020	532	7,062	9,115	23,267	20,358	19,929	31,105	14,460	13,474	13,459	7	10,508	4,744
Employee benefit plans	69,455	218	1,885	1,486	8,401	6,704	10,316	13,020	6,691	6,389	7,529	37	5,518	1,261
Net income (less deficit)	356,875	49	-1,403	10,287	44,431	47,130	58,846	72,980	37,378	31,102	32,464	2,452	1,620	19,539
Net income	422,339	1,378	10,876	19,907	57,659	54,626	63,914	83,738	38,408	32,103	32,464	2,452	5,275	19,539
Deficit	65,464	1,329	12,279	9,620	13,228	7,496	5,068	10,758	(*)	1,001	-	-	3,655	-
Income tax	135,905	(*)	1,190	3,910	10,132	12,749	21,506	31,535	15,586	14,031	13,942	1,171	1,235	8,727
Investment credit	6,101	(*)	25	274	624	520	681	1,336	676	825	525	1	317	297
Foreign tax credit	3,709	-	-	2	-	(*)	(*)	(*)	-	21	1,692	212	11	387
Distributions to stockholders except in own stock	83,867	(*)	7,974	1,346	6,176	5,843	12,211	9,328	7,983	6,690	10,363	-	2,462	12,898

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE TRADE: MACHINERY, EQUIPMENT, AND SUPPLIES														
Number of returns	21,897	580	6,871	3,576	5,216	2,793	1,599	1,086	117	45	10	2	2	-
	(Thousand dollars)													
Total assets	7,636,840	-	128,872	255,959	841,827	967,698	1,094,626	2,032,155	823,204	682,006	347,410	140,570	322,513	-
Notes and accounts receivable, net	2,703,306	-	43,300	97,943	310,539	361,908	425,033	673,640	323,244	254,972	127,430	57,243	28,054	-
Inventories	2,613,928	-	31,193	68,372	261,474	337,131	381,976	818,355	342,014	231,664	81,232	28,519	31,998	-
Cash, Government obligations, and other current assets	706,748	-	22,875	35,308	115,827	108,636	106,261	167,278	50,931	44,507	23,192	3,935	27,998	-
Other investments and loans[1]	565,708	-	8,553	11,481	30,485	38,005	45,846	115,635	30,158	75,738	57,700	12,993	139,114	-
Depreciable assets	1,336,764	-	29,985	53,530	160,903	153,364	187,112	331,494	95,743	87,966	71,288	30,791	134,588	-
Less: Accumulated depreciation	564,389	-	14,711	22,331	71,424	66,600	82,891	145,797	38,809	36,652	24,897	9,344	50,933	-
Other capital assets less reserves[2]	129,266	-	1,511	2,826	10,286	15,760	21,423	34,692	9,860	10,002	4,121	9,672	9,113	-
Accounts and notes payable[3]	2,937,677	-	51,053	93,141	324,171	350,426	405,277	834,989	397,798	262,059	96,762	35,487	86,514	-
Other current liabilities	476,683	-	9,169	13,719	50,626	68,649	73,868	147,248	53,281	35,525	13,330	6,602	4,666	-
Mortgages,notes,and bonds payable in one year or more	718,706	-	11,734	17,517	63,853	72,451	85,436	178,472	72,910	87,708	62,597	31,087	34,941	-
Net worth	3,144,720	-	41,231	108,351	354,123	425,405	488,532	765,279	282,954	270,126	152,774	67,130	188,815	-
Cost of property used for investment credit	155,385	526	2,188	6,934	17,297	20,532	20,207	44,880	10,617	9,808	15,208	1,278	5,910	-
Total receipts	18,062,208	337,015	450,249	782,447	2,444,439	2,754,351	3,008,212	4,571,169	1,470,655	1,301,777	545,249	206,148	190,497	-
Business receipts	17,624,408	328,348	428,694	761,400	2,395,660	2,690,962	2,950,672	4,453,538	1,432,196	1,273,149	527,749	198,263	183,777	-
Cost of sales and operations	13,738,660	275,858	284,083	541,560	1,818,991	2,058,663	2,310,702	3,559,867	1,136,685	1,048,055	421,243	146,561	136,392	-
Taxes paid	170,376	5,128	4,950	9,188	23,570	29,239	26,157	40,278	12,826	9,888	4,065	2,313	2,774	-
Interest paid	119,074	1,972	1,205	2,581	8,850	10,866	13,636	38,011	13,170	13,799	6,027	2,225	6,732	-
Depreciation	144,456	1,142	4,223	6,853	18,172	17,865	18,691	39,322	9,597	8,038	5,511	1,179	13,863	-
Employee benefit plans	73,945	441	2,222	2,271	7,889	13,906	12,920	17,277	6,961	5,946	2,080	1,208	824	-
Net income (less deficit)	587,853	3,392	4,967	25,456	64,619	91,188	109,737	156,739	56,977	39,136	28,313	11,846	-4,517	-
Net income	654,002	5,223	15,157	31,701	80,199	99,036	112,270	167,466	58,271	44,407	28,426	11,846	-	-
Deficit	66,149	1,831	10,190	6,245	15,580	7,848	2,533	10,727	(*)	5,271	113	-	4,517	-
Income tax	232,759	2,024	2,080	6,191	18,011	28,827	37,794	71,306	26,872	20,571	13,410	5,667	6	-
Investment credit	5,504	11	25	176	451	744	912	1,493	436	432	754	70	-	-
Foreign tax credit	948	(*)	(*)	-	(*)	(*)	-	495	(*)	123	179	(4)	-	-
Distributions to stockholders except in own stock	75,631	(*)	2,302	3,261	13,204	10,320	14,850	9,991	4,076	4,228	6,396	4,421	-	-
WHOLESALE TRADE: MISCELLANEOUS WHOLESALE TRADE														
Number of returns	109,912	2,191	34,262	16,440	26,124	15,452	8,801	5,781	509	234	66	28	15	9
	(Thousand dollars)													
Total assets	47,172,317	-	676,985	1,189,203	4,269,627	5,406,321	6,114,172	11,042,666	3,472,590	3,499,392	2,249,470	2,031,234	2,591,294	4,629,363
Notes and accounts receivable, net	16,349,685	-	218,383	390,679	1,431,585	1,853,130	2,188,789	4,031,557	1,263,282	1,273,369	949,424	532,100	983,808	1,233,579
Inventories	13,852,714	-	154,899	322,006	1,276,474	1,689,959	1,972,784	3,694,189	1,200,040	1,142,013	696,540	452,426	686,214	565,170
Cash, Government obligations, and other current assets	4,702,194	-	126,709	190,765	567,312	639,838	577,330	1,060,522	324,858	283,116	172,994	218,491	217,915	322,344
Other investments and loans[1]	4,655,229	-	42,671	70,568	228,059	260,423	378,740	718,822	262,261	311,814	221,658	357,869	200,179	1,602,165
Depreciable assets	10,358,099	-	201,104	293,868	1,191,966	1,403,409	1,488,337	2,154,293	532,200	627,248	272,885	584,678	508,188	1,099,923
Less: Accumulated depreciation	4,832,880	-	111,484	145,816	604,580	681,235	733,209	1,045,610	234,998	289,520	119,590	230,882	228,859	407,097
Other capital assets less reserves[2]	1,109,780	-	8,530	23,415	89,242	138,260	133,983	229,568	55,705	78,223	28,085	78,190	206,287	40,292
Accounts and notes payable[3]	18,361,409	-	268,193	411,273	1,442,329	1,913,926	2,303,289	4,544,374	1,399,089	1,511,681	1,086,238	620,288	1,109,574	1,751,155
Other current liabilities	2,530,242	-	46,732	64,800	223,930	297,334	389,272	658,377	194,379	166,041	104,007	89,193	124,795	171,382
Mortgages,notes,and bonds payable in one year or more	4,576,380	-	56,001	91,092	320,437	444,182	471,360	761,765	252,423	373,958	181,667	269,519	400,442	953,534
Net worth	20,076,631	-	215,596	523,524	2,050,547	2,487,837	2,709,361	4,743,479	1,536,967	1,367,858	853,485	984,691	925,491	1,677,795
Cost of property used for investment credit	816,559	881	11,349	25,072	92,278	111,670	120,591	160,513	46,225	59,271	21,942	26,633	62,075	78,059
Total receipts	130,433,371	627,043	2,836,195	4,250,332	14,154,769	16,827,542	18,038,705	32,778,149	9,257,519	9,161,394	5,843,670	4,506,608	5,379,698	6,771,747
Business receipts	128,544,654	614,217	2,780,002	4,185,745	13,960,404	16,608,563	17,779,917	32,321,621	9,140,389	9,018,947	5,782,686	4,418,115	5,291,406	6,642,642
Cost of sales and operations	107,827,901	513,952	1,953,718	3,243,949	11,208,425	13,576,094	14,718,718	27,301,315	7,808,460	7,707,749	5,097,998	3,820,871	4,631,925	6,244,727
Taxes paid	1,586,132	14,298	39,458	46,088	186,778	236,618	208,203	409,301	141,146	109,908	85,905	38,912	41,731	27,786
Interest paid	668,197	5,503	8,343	14,553	48,610	66,953	82,312	159,921	44,562	54,733	28,486	28,458	42,721	83,042
Depreciation	770,131	1,623	24,902	31,444	109,022	114,695	119,541	161,712	38,824	42,096	18,013	34,759	30,429	43,071
Employee benefit plans	353,484	985	6,282	8,418	28,245	41,008	53,515	97,880	31,720	24,933	15,452	14,810	17,074	13,162
Net income (less deficit)	2,831,302	12,297	30,928	71,932	255,983	325,924	369,399	791,374	276,144	256,053	160,441	100,292	149,654	30,881
Net income	3,267,646	22,625	88,812	109,358	333,139	392,215	417,199	846,435	286,337	267,592	161,066	106,992	149,796	86,080
Deficit	436,344	10,328	57,884	37,426	77,156	66,291	47,800	55,061	10,193	11,539	625	6,700	142	55,199
Income tax	1,152,580	7,471	10,903	17,826	69,279	98,607	139,707	343,370	128,349	113,359	75,035	46,330	67,794	34,550
Investment credit	31,954	27	130	678	2,185	4,187	4,502	7,425	2,009	2,629	1,162	810	2,416	3,794
Foreign tax credit	14,147	11	(*)	(*)	(*)	(*)	(*)	1,999	599	1,707	1,420	369	2,529	3,477
Distributions to stockholders except in own stock	458,440	18,532	16,221	13,725	44,669	53,040	51,099	93,491	28,300	41,184	27,175	21,849	30,036	19,119

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE TRADE: WHOLESALE TRADE NOT ALLOCABLE														
Number of returns	2,355	(*)	1,716	281	214	(*)	31		-	-	(*)	-	-	-
	(Thousand dollars)													
Total assets	166,075	-	22,171	18,562	31,283	(*)	39,891		-	-	(*)	-	-	-
Notes and accounts receivable, net	49,216	-	5,131	6,465	7,215	(*)	16,972		-	-	(*)	-	-	-
Inventories	23,308	-	1,249	(*)	(*)	(*)	7,157		-	-	(*)	-	-	-
Cash, Government obligations, and other current assets	30,336	-	8,172	4,399	10,504	(*)	3,874		-	-	(*)	-	-	-
Other investments and loans[1]	30,483	-	2,375	2,803	5,061	(*)	6,883		-	-	(*)	-	-	-
Depreciable assets	42,531	-	3,748	3,890	5,384	(*)	6,716		-	-	(*)	-	-	-
Less: Accumulated depreciation	20,249	-	1,767	1,795	2,356	(*)	2,898		-	-	(*)	-	-	-
Other capital assets less reserves[2]	3,319	-	220	149	1,405	-	787		-	-	(*)	-	-	-
Accounts and notes payable[3]	49,312	-	5,783	1,375	8,853	(*)	18,356		-	-	(*)	-	-	-
Other current liabilities	12,594	-	2,257	(*)	2,183	(*)	2,783		-	-	(*)	-	-	-
Mortgages, notes, and bonds payable in one year or more	21,190	-	750	(*)	(*)	(*)	3,386		-	-	(*)	-	-	-
Net worth	73,123	-	9,056	9,169	16,791	(*)	14,380		-	-	(*)	-	-	-
Cost of property used for investment credit	1,673	(*)	357	(*)	(*)	(*)	316		-	-	-	-	-	-
Total receipts	429,743	(*)	79,583	26,025	73,321	(*)	108,412		-	-	(*)	-	-	-
Business receipts	418,308	(*)	75,977	25,365	72,424	(*)	104,633		-	-	(*)	-	-	-
Cost of sales and operations	282,827	(*)	26,669	(*)	42,484	(*)	88,034		-	-	(*)	-	-	-
Taxes paid	4,053	(*)	974	535	812	(*)	649		-	-	(*)	-	-	-
Interest paid	2,575	(*)	261	(*)	(*)	(*)	592		-	-	(*)	-	-	-
Depreciation	3,188	-	629	488	512	(*)	590		-	-	(*)	-	-	-
Employee benefit plans	3,029	-	1,069	537	459	(*)	740		-	-	(*)	-	-	-
Net income (less deficit)	18,021	(*)	3,704	3,623	6,314	(*)	3,609		-	-	(*)	-	-	-
Net income	21,060	(*)	5,606	(*)	6,587	(*)	3,632		-	-	(*)	-	-	-
Deficit	3,039	(*)	1,902	(*)	(*)	-	23		-	-	-	-	-	-
Income tax	5,079	(*)	756	(*)	1,967	(*)	1,461		-	-	-	-	-	-
Investment credit	63	(*)	(4)	1	(*)	(*)	21		-	-	-	-	-	-
Foreign tax credit	-	-	-	-	-	-	-		-	-	-	-	-	-
Distributions to stockholders except in own stock	2,340	-	(*)	(*)	(*)	-	(*)		-	-	(*)	-	-	-
TOTAL RETAIL TRADE														
Number of returns	298,432	7,147	122,098	64,059	62,780	25,476	10,516	5,635	382	187	73	37	25	17
	(Thousand dollars)													
Total assets	73,611,420	-	2,738,769	4,559,501	9,911,533	8,751,425	7,080,693	9,931,634	2,609,267	2,888,728	2,592,697	2,608,403	4,004,876	15,933,894
Notes and accounts receivable, net	18,419,033	-	385,168	756,262	2,025,262	1,960,621	1,688,870	2,524,492	628,310	605,822	507,586	523,144	706,517	6,106,979
Inventories	24,832,596	-	976,037	1,816,321	3,849,667	3,571,063	2,666,285	3,587,905	878,690	907,956	688,894	757,931	1,162,882	3,968,965
Cash, Government obligations, and other current assets	7,190,282	-	385,588	584,969	1,236,617	913,734	671,265	939,451	266,830	330,638	269,191	245,598	387,294	959,107
Other investments and loans[1]	4,647,041	-	78,613	152,810	392,936	375,811	370,665	664,834	181,747	331,232	255,686	287,709	464,720	1,090,278
Depreciable assets	25,838,152	-	1,369,113	1,843,205	3,454,338	2,697,828	2,236,556	2,911,089	969,531	1,058,660	1,232,447	1,069,590	1,881,489	5,114,306
Less: Accumulated depreciation	11,767,133	-	708,215	895,257	1,645,366	1,269,481	1,032,168	1,335,898	451,291	518,634	564,465	463,749	822,704	2,059,905
Other capital assets less reserves[2]	2,412,917	-	44,937	100,600	288,217	285,005	293,929	413,459	80,490	101,030	105,297	109,839	153,569	436,545
Accounts and notes payable[3]	22,038,236	-	916,007	1,358,950	3,001,037	2,992,737	2,521,550	3,466,002	819,883	689,884	528,575	582,833	716,805	4,443,973
Other current liabilities	4,846,529	-	165,420	266,857	563,751	510,157	445,417	609,272	183,108	206,716	161,356	223,055	347,638	1,163,782
Mortgages, notes, and bonds payable in one year or more	8,745,409	-	329,960	507,532	1,023,276	850,515	711,100	1,106,141	294,036	424,131	508,830	460,070	611,809	1,918,009
Net worth	32,778,008	-	866,995	1,980,307	4,654,501	3,893,895	3,002,825	4,267,224	1,188,104	1,435,777	1,277,113	1,271,813	2,172,904	6,766,550
Cost of property used for investment credit	2,132,384	12,125	91,008	158,424	268,838	210,334	159,906	225,552	69,117	94,943	104,951	107,398	168,995	460,793
Total receipts	202,568,961	1,310,162	10,536,820	13,907,437	28,878,463	26,769,629	21,533,831	29,078,464	6,204,048	7,487,843	6,423,868	6,590,340	11,991,395	31,856,661
Business receipts	197,824,082	1,270,761	10,413,603	13,742,014	28,434,496	26,291,322	21,044,010	28,345,010	6,022,207	7,208,569	6,234,730	6,425,300	11,802,064	30,589,996
Cost of sales and operations	145,146,903	945,496	6,811,084	9,357,109	20,790,782	20,371,225	16,592,190	22,439,288	4,416,729	5,171,716	4,489,805	4,611,461	8,681,246	20,468,772
Taxes paid	2,887,809	19,584	218,735	240,304	420,440	322,163	258,398	323,863	82,190	112,600	98,351	107,101	178,722	505,358
Interest paid	1,211,305	6,490	38,310	59,186	143,181	137,361	120,190	168,702	38,998	38,667	37,233	33,026	51,767	338,194
Depreciation	2,133,015	12,837	133,605	169,726	299,086	230,481	184,441	238,211	69,622	90,030	88,655	77,828	154,044	384,449
Employee benefit plans	624,565	3,054	9,669	18,669	46,294	51,015	47,763	76,081	22,224	31,737	30,628	36,829	52,360	198,242
Net income (less deficit)	4,410,477	-5,064	-7,352	223,174	616,953	454,967	320,600	512,153	160,418	216,621	156,087	196,207	289,999	1,275,714
Net income	5,290,129	34,095	211,406	365,116	759,046	561,641	407,136	599,364	176,157	230,706	171,102	196,509	302,137	1,275,714
Deficit	879,652	39,159	218,758	141,942	142,093	106,674	86,536	87,211	15,739	14,085	15,015	302	12,138	-
Income tax	1,822,921	8,874	23,528	62,758	161,141	149,853	127,015	239,310	77,563	103,097	71,932	89,054	135,756	573,040
Investment credit	91,379	564	1,832	3,160	8,288	6,603	5,906	9,468	3,719	5,258	4,891	6,193	8,905	26,592
Foreign tax credit	37,666	-	(*)	-	(*)	(*)	1	(*)	(*)	2,993	9	547	333	31,945
Distributions to stockholders except in own stock	1,137,418	9,413	37,942	50,511	108,901	78,872	43,866	87,238	16,850	43,410	35,637	53,430	95,788	475,560

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT STORES														
Number of returns	29,426	640	7,905	5,775	8,595	4,334	1,536	588	39	11	2	1	-	-
						(Thousand dollars)								
Total assets	6,078,756	-	199,852	416,114	1,385,099	1,493,195	1,024,525	998,970	252,747	150,051	68,578	89,625	-	-
Notes and accounts receivable, net	1,708,267	-	46,021	93,741	367,603	409,754	318,584	301,746	89,226	41,724	26,827	13,041	-	-
Inventories	2,410,084	-	86,164	201,931	585,539	640,884	400,842	313,802	86,313	42,800	7,599	44,210	-	-
Cash, Government obligations, and other current assets	552,699	-	21,862	43,395	145,630	130,456	90,625	84,519	12,557	12,988	5,758	4,909	-	-
Other investments and loans[1]	330,632	-	5,007	13,704	44,133	58,556	53,220	89,340	29,433	29,857	7,249	133	-	-
Depreciable assets	1,594,032	-	66,985	106,314	370,009	366,320	256,765	292,339	44,932	36,152	12,229	41,987	-	-
Less: Accumulated depreciation	821,281	-	37,776	59,620	190,359	180,704	142,526	149,054	21,124	18,620	3,769	17,729	-	-
Other capital assets less reserves[2]	213,331	-	4,054	8,706	43,491	49,040	31,000	49,414	9,385	3,367	11,821	3,053	-	-
Accounts and notes payable[3]	1,864,846	-	69,928	118,753	386,939	497,821	356,148	275,455	91,103	29,803	21,480	17,416	-	-
Other current liabilities	260,856	-	7,551	14,995	50,943	62,332	47,091	44,540	7,940	13,290	1,184	10,990	-	-
Mortgages,notes,and bonds payable in one year or more	597,176	-	25,131	40,933	125,317	128,472	79,220	129,414	24,633	13,820	19,580	10,656	-	-
Net worth	3,043,650	-	66,703	204,041	733,166	737,821	504,421	520,342	116,801	85,642	24,150	50,563	-	-
Cost of property used for investment credit	99,404	(*)	5,360	6,734	19,447	21,567	13,839	23,034	2,880	1,923	2,211	2,306	-	-
Total receipts	12,343,585	26,669	564,402	958,122	2,906,225	3,127,119	2,066,273	1,843,526	337,268	197,870	44,691	271,420	-	-
Business receipts	12,074,596	24,542	554,506	947,137	2,858,667	3,065,704	2,014,629	1,790,419	324,193	183,674	42,696	268,429	-	-
Cost of sales and operations	9,213,296	19,361	390,878	674,358	2,151,073	2,396,979	1,583,695	1,371,752	249,490	132,946	33,004	209,760	-	-
Taxes paid	184,870	655	10,639	15,877	46,232	43,118	28,419	27,603	4,748	3,240	1,060	3,279	-	-
Interest paid	81,416	304	2,655	5,143	15,232	16,249	15,003	16,510	5,714	2,499	1,189	918	-	-
Depreciation	126,857	397	6,703	9,742	28,701	29,682	19,189	22,991	3,163	3,304	649	2,336	-	-
Employee benefit plans	33,049	16	295	925	4,194	6,972	7,235	8,221	1,601	1,161	145	2,284	-	-
Net income (less deficit)	249,554	-1,623	-9,575	10,110	52,574	73,812	46,835	45,216	11,694	5,922	-2,482	17,071	-	-
Net income	350,037	904	13,617	22,103	73,606	87,731	60,525	54,592	13,103	6,785	-	17,071	-	-
Deficit	100,483	2,527	23,192	11,993	21,032	13,919	13,690	9,376	(*)	863	2,482	-	-	-
Income tax	94,056	(*)	1,106	2,750	13,743	21,667	16,570	21,644	5,778	2,964	-	7,639	-	-
Investment credit	2,840	(*)	27	100	398	567	514	919	116	75	-	124	-	-
Foreign tax credit	(*)	-	-	-	(*)	-	-	(*)	-	14	-	6	-	-
Distributions to stockholders except in own stock	50,760	(*)	1,885	3,265	12,352	8,782	8,885	6,010	1,691	1,129	113	4,390	-	-
RETAIL TRADE: GENERAL MERCHANDISE STORES														
Number of returns	18,584	445	6,501	3,861	3,995	1,775	1,044	741	94	55	30	16	13	14
						(Thousand dollars)								
Total assets	23,690,221	-	139,137	276,930	628,312	617,824	731,219	1,451,808	668,037	864,274	1,021,743	1,167,166	2,075,386	14,048,385
Notes and accounts receivable, net	8,375,047	-	20,687	35,883	107,871	114,487	162,711	379,028	159,496	221,975	244,989	372,634	517,963	6,037,323
Inventories	6,426,819	-	64,481	145,498	275,806	259,777	286,655	523,140	216,860	276,732	273,336	305,607	540,889	3,258,038
Cash, Government obligations, and other current assets	1,749,400	-	19,833	33,382	81,007	77,590	78,400	165,265	85,290	83,383	95,055	71,439	181,832	776,924
Other investments and loans[1]	1,716,149	-	5,042	6,234	26,930	29,255	36,809	88,715	52,849	75,126	110,024	86,851	240,363	957,951
Depreciable assets	7,573,746	-	52,101	98,260	252,837	242,953	266,286	465,788	237,876	306,467	429,241	444,748	796,532	3,980,657
Less: Accumulated depreciation	3,299,624	-	29,435	52,410	141,786	125,863	140,597	234,713	125,964	152,701	212,577	199,719	314,883	1,568,976
Other capital assets less reserves[2]	682,222	-	905	2,251	11,405	11,273	10,623	32,129	25,666	32,066	33,484	53,659	81,429	387,332
Accounts and notes payable[3]	6,253,492	-	58,778	76,343	160,654	156,265	197,183	382,104	138,604	191,036	199,790	263,445	375,875	4,053,415
Other current liabilities	1,757,314	-	7,714	14,202	44,836	41,229	58,935	105,485	56,427	59,194	73,028	122,123	194,987	979,154
Mortgages,notes,and bonds payable in one year or more	3,166,467	-	11,163	19,122	61,551	45,009	50,958	160,473	78,566	130,592	214,072	212,704	332,266	1,849,991
Net worth	10,427,730	-	38,430	140,795	326,202	345,098	360,061	737,871	359,701	444,775	501,676	534,423	1,056,486	5,582,212
Cost of property used for investment credit	629,952	1,163	3,472	8,372	21,431	23,975	23,226	45,118	19,460	24,766	31,829	30,838	66,947	329,355
Total receipts	41,879,664	149,628	443,330	723,796	1,576,003	1,625,205	1,765,401	3,368,378	1,417,127	1,797,311	1,850,318	2,074,335	3,738,731	21,350,101
Business receipts	39,947,618	146,578	434,357	715,568	1,549,197	1,598,560	1,701,306	3,236,464	1,368,205	1,716,612	1,776,105	1,989,480	3,622,972	20,092,214
Cost of sales and operations	25,541,008	102,917	290,369	496,348	1,052,974	1,109,995	1,148,944	2,227,443	903,436	1,138,797	1,155,288	1,349,297	2,338,816	12,226,384
Taxes paid	790,512	2,736	6,712	10,773	27,695	24,252	32,382	54,408	24,118	31,691	36,144	41,379	89,580	408,642
Interest paid	464,343	623	1,427	2,626	7,580	5,740	6,775	17,639	8,093	12,729	14,174	19,030	35,394	332,513
Depreciation	555,037	1,948	6,185	9,677	25,284	21,105	23,178	37,602	14,466	20,769	26,070	29,183	58,168	281,402
Employee benefit plans	188,226	439	415	925	2,442	3,939	5,171	10,636	3,811	5,519	9,292	6,533	16,791	122,313
Net income (less deficit)	1,711,306	-5,497	2,935	14,765	46,559	51,277	47,710	108,729	55,761	58,351	68,266	72,030	131,899	1,058,521
Net income	1,802,210	2,636	16,218	22,919	56,076	59,993	59,666	119,674	60,137	64,461	71,668	72,332	137,909	1,058,521
Deficit	90,904	8,133	13,283	8,154	9,517	8,716	11,956	10,945	(*)	6,110	3,402	302	6,010	-
Income tax	758,520	862	1,474	4,606	12,537	17,564	21,707	51,775	26,911	29,264	30,169	32,019	60,875	468,757
Investment credit	32,741	(*)	75	326	781	860	805	1,896	1,198	1,274	1,671	1,944	3,435	18,474
Foreign tax credit	32,809	-	(*)	-	-	-	-	(*)	(*)	-	6	540	-	31,783
Distributions to stockholders except in own stock	519,174	(*)	3,276	1,062	9,864	10,935	6,350	15,278	5,294	10,896	13,936	13,768	31,632	394,481

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETAIL TRADE: FOOD STORES														
Number of returns	22,154	578	10,127	4,365	4,234	1,613	716	377	69	34	18	10	10	3
	(Thousand dollars)													
Total assets	8,817,040	-	206,566	309,917	662,299	548,811	483,716	762,962	461,111	494,345	636,280	663,311	1,702,213	1,885,509
Notes and accounts receivable, net	649,419	-	18,441	29,905	72,224	57,893	52,272	77,322	31,099	27,158	26,148	56,879	130,422	69,656
Inventories	2,838,953	-	63,178	100,302	187,193	143,005	121,158	207,839	156,838	183,831	199,369	217,803	547,510	710,927
Cash, Government obligations, and other current assets	1,146,294	-	32,343	52,515	102,889	89,915	73,978	113,916	63,347	79,332	88,505	78,622	188,749	182,183
Other investments and loans[1]	656,003	-	5,613	13,379	44,040	31,666	33,055	59,913	15,909	33,184	42,560	54,360	189,997	132,327
Depreciable assets	5,326,430	-	150,189	191,781	402,326	333,577	290,344	424,662	288,932	285,613	426,594	381,542	1,017,221	1,133,649
Less: Accumulated depreciation	2,455,182	-	81,053	94,985	195,602	151,673	137,158	189,577	127,340	145,390	195,842	171,178	474,455	490,929
Other capital assets less reserves[2]	325,474	-	2,981	5,594	24,509	23,444	27,527	36,180	16,315	20,169	30,779	25,167	63,596	49,213
Accounts and notes payable[3]	2,185,020	-	68,214	104,985	206,507	159,477	155,083	237,982	135,105	126,733	139,893	154,386	306,097	390,558
Other current liabilities	692,250	-	14,046	18,754	40,868	39,185	49,792	53,297	35,549	36,424	38,483	51,992	129,232	184,628
Mortgages, notes, and bonds payable in one year or more	1,037,408	-	26,424	42,073	96,038	77,359	59,265	105,738	53,179	60,277	90,769	103,584	254,684	68,018
Net worth	4,491,588	-	65,481	116,702	275,486	221,069	189,777	334,870	223,427	256,574	323,792	326,760	973,312	1,184,338
Cost of property used for investment credit	559,111	5,265	10,739	11,772	39,985	43,962	33,971	45,957	15,535	25,790	44,063	56,250	94,384	131,438
Total receipts	47,224,079	468,237	1,448,248	2,011,509	4,281,443	3,457,738	2,775,078	4,081,499	1,737,711	2,687,009	2,961,031	3,086,739	7,721,277	10,506,560
Business receipts	46,875,272	465,891	1,440,849	1,999,605	4,252,427	3,437,411	2,726,537	4,044,440	1,716,308	2,660,990	2,916,098	3,058,331	7,658,603	10,497,782
Cost of sales and operations	37,065,597	367,652	1,098,390	1,597,807	3,426,313	2,772,671	2,195,229	3,256,969	1,393,518	2,125,880	2,268,701	2,337,877	5,982,202	8,242,388
Taxes paid	490,010	6,124	21,093	23,539	42,450	33,237	30,488	40,020	15,329	26,101	31,618	39,972	83,323	96,716
Interest paid	81,362	1,038	2,143	4,621	9,896	7,577	5,954	8,237	3,880	4,646	6,371	7,001	14,317	5,681
Depreciation	464,272	4,657	14,292	16,948	35,960	30,439	25,128	35,306	15,662	24,891	36,612	30,815	90,515	103,047
Employee benefit plans	198,425	1,652	1,967	1,713	5,366	6,738	7,608	13,282	6,196	12,035	11,860	21,180	32,899	75,929
Net income (less deficit)	681,907	2,235	-2,631	6,785	43,658	36,631	18,019	51,771	17,743	45,736	50,315	63,752	130,700	217,193
Net income	784,925	5,380	14,348	24,120	61,607	49,624	30,191	60,285	22,391	47,172	52,034	63,752	136,828	217,193
Deficit	103,018	3,145	16,979	17,335	17,949	12,993	12,172	8,514	(*)	1,436	1,719	-	6,128	-
Income tax	326,407	2,326	1,218	3,481	14,438	15,736	11,287	26,187	10,468	22,104	24,033	28,903	61,943	104,283
Investment credit	28,099	348	176	377	1,405	1,427	1,523	2,221	846	1,525	2,200	2,955	4,978	8,118
Foreign tax credit	175	-	-	-	(*)	(*)	-	-	-	1	-	-	-	162
Distributions to stockholders except in own stock	204,013	1,098	4,109	3,388	4,141	5,156	1,117	4,807	1,719	9,057	9,304	18,905	60,133	81,079
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS														
Number of returns	48,567	879	12,613	8,332	12,644	7,951	3,783	2,295	61	9	-	-	-	-
	(Thousand dollars)													
Total assets	12,632,087	-	271,540	595,735	2,098,122	2,759,893	2,599,662	3,749,501	429,093	128,541	-	-	-	-
Notes and accounts receivable, net	2,452,991	-	46,008	105,544	360,706	452,649	468,818	844,265	142,340	32,661	-	-	-	-
Inventories	6,005,915	-	111,119	253,979	1,072,255	1,465,792	1,258,255	1,665,898	153,656	24,961	-	-	-	-
Cash, Government obligations, and other current assets	1,077,903	-	41,623	71,299	217,069	216,580	213,595	282,705	28,948	6,084	-	-	-	-
Other investments and loans[1]	465,682	-	8,770	22,673	54,598	68,822	81,650	173,103	25,767	30,299	-	-	-	-
Depreciable assets	3,063,723	-	92,709	188,588	493,453	657,654	627,079	869,108	99,352	35,780	-	-	-	-
Less: Accumulated depreciation	1,338,577	-	49,201	87,323	234,218	287,523	259,756	363,634	42,110	14,812	-	-	-	-
Other capital assets less reserves[2]	578,730	-	8,014	18,711	72,417	110,111	142,520	200,852	16,136	9,969	-	-	-	-
Accounts and notes payable[3]	5,497,387	-	100,000	226,836	854,483	1,232,685	1,168,263	1,669,409	205,447	40,264	-	-	-	-
Other current liabilities	684,010	-	21,922	26,907	104,276	155,192	145,195	202,288	21,592	6,638	-	-	-	-
Mortgages, notes, and bonds payable in one year or more	1,261,384	-	32,029	74,797	181,524	270,889	271,501	380,920	30,314	19,410	-	-	-	-
Net worth	4,519,050	-	69,679	199,593	840,638	963,887	894,059	1,353,721	143,889	53,584	-	-	-	-
Cost of property used for investment credit	181,076	(*)	4,627	12,908	28,539	39,166	34,591	49,661	9,160	2,306	-	-	-	-
Total receipts	50,070,281	195,003	1,594,122	2,338,060	8,109,704	11,413,670	10,623,497	14,513,201	1,087,771	195,253	-	-	-	-
Business receipts	49,283,234	189,883	1,575,616	2,305,709	7,984,351	11,247,076	10,471,305	14,262,015	1,059,517	187,762	-	-	-	-
Cost of sales and operations	41,898,520	158,490	1,230,878	1,828,428	6,714,097	9,603,798	9,023,951	12,307,483	889,147	142,248	-	-	-	-
Taxes paid	449,024	1,555	20,529	27,647	84,806	94,784	96,794	111,163	9,524	2,222	-	-	-	-
Interest paid	303,994	1,623	7,665	14,083	50,451	68,644	63,613	85,862	10,320	1,733	-	-	-	-
Depreciation	276,631	1,122	9,635	18,323	42,776	56,240	52,407	79,945	12,022	4,161	-	-	-	-
Employee benefit plans	55,848	63	477	1,526	6,457	10,280	13,672	20,227	2,478	668	-	-	-	-
Net income (less deficit)	405,236	-1,352	-15,797	10,822	77,259	91,666	72,960	145,678	16,780	8,020	-	-	-	-
Net income	598,268	5,478	19,187	35,244	109,272	123,840	100,816	177,753	18,658	8,020	-	-	-	-
Deficit	193,032	6,830	34,984	25,222	32,013	32,174	27,856	32,075	(*)	-	-	-	-	-
Income tax	169,208	959	2,264	5,501	20,386	30,079	32,228	66,082	8,273	3,436	-	-	-	-
Investment credit	5,147	(*)	50	175	694	1,108	1,067	1,631	320	102	-	-	-	-
Foreign tax credit	(*)	-	-	-	-	-	(*)	(*)	(*)	-	-	-	-	-
Distributions to stockholders except in own stock	96,483	(*)	3,827	6,313	14,700	20,291	7,340	40,872	1,742	592	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETAIL TRADE: APPAREL AND ACCESSORY STORES														
Number of returns	33,041	910	11,602	9,910	7,274	2,197	701	383	29	23	7	4	1	-
	(Thousand dollars)													
Total assets	5,317,910	-	301,215	700,801	1,106,490	745,443	456,422	768,881	195,362	371,001	281,634	268,311	122,350	-
Notes and accounts receivable, net	1,178,994	-	36,364	105,186	243,579	186,311	125,096	219,813	62,199	91,285	51,597	21,859	35,705	-
Inventories	2,172,802	-	180,679	386,945	509,845	318,134	168,889	254,937	61,350	104,614	88,349	72,823	26,237	-
Cash, Government obligations, and other current assets	701,914	-	41,218	93,782	174,482	101,245	52,142	90,186	26,634	51,501	33,370	30,367	6,987	-
Other investments and loans[1]	471,977	-	5,869	21,888	44,152	46,132	38,387	86,985	17,330	58,149	57,119	68,471	27,495	-
Depreciable assets	1,285,403	-	64,084	164,805	238,098	150,838	144,206	205,347	59,225	105,055	69,470	56,061	28,214	-
Less: Accumulated depreciation	687,205	-	35,523	90,576	133,381	85,796	81,965	116,014	36,988	54,736	28,885	12,329	11,012	-
Other capital assets less reserves[2]	73,898	-	363	4,695	5,296	9,263	3,479	12,421	1,981	6,976	4,069	16,930	8,425	-
Accounts and notes payable[3]	1,435,796	-	106,690	198,272	275,999	209,351	135,909	242,613	58,383	108,874	55,944	37,451	6,310	-
Other current liabilities	375,959	-	16,185	47,420	81,730	47,339	33,553	63,481	19,919	19,917	13,237	19,114	14,064	-
Mortgages, notes, and bonds payable in one year or more	453,843	-	19,009	37,437	58,758	51,877	30,174	64,102	21,461	55,438	50,613	55,865	9,109	-
Net worth	2,783,472	-	115,978	357,369	632,422	397,314	236,190	373,674	90,299	175,126	158,823	153,410	92,867	-
Cost of property used for investment credit	104,441	2,672	5,747	15,702	21,145	11,102	9,021	14,189	2,950	7,830	3,746	8,367	1,970	-
Total receipts	11,909,835	179,825	841,458	1,771,072	2,635,431	1,491,428	965,641	1,371,537	452,087	930,304	668,606	409,409	193,037	-
Business receipts	11,557,244	173,381	832,949	1,750,398	2,592,082	1,454,843	927,158	1,305,750	430,341	863,942	651,374	388,404	186,622	-
Cost of sales and operations	7,513,158	127,781	538,707	1,122,829	1,653,223	909,031	576,085	803,279	289,037	649,011	482,045	242,595	119,535	-
Taxes paid	194,429	2,128	14,415	29,348	40,813	23,926	15,354	24,377	7,025	15,386	8,173	9,111	4,373	-
Interest paid	47,504	627	2,613	5,101	6,871	5,534	3,844	7,665	1,706	5,292	4,043	3,068	1,140	-
Depreciation	103,503	777	6,262	14,871	20,420	12,919	9,818	14,093	3,721	7,354	5,726	5,775	1,767	-
Employee benefit plans	30,380	297	546	2,134	4,482	4,117	3,337	6,228	1,949	2,977	2,776	995	542	-
Net income (less deficit)	382,447	2,455	2,914	56,919	118,492	51,073	31,935	44,272	16,806	11,496	16,746	12,221	17,118	-
Net income	443,741	5,698	22,561	71,485	126,187	55,726	34,593	47,716	16,945	16,745	16,746	12,221	17,118	-
Deficit	61,294	3,243	19,647	14,566	7,695	4,653	2,658	3,444	(*)	5,249	-	-	-	-
Income tax	132,202	2,027	3,469	15,955	33,145	14,011	11,945	19,371	6,810	5,911	5,497	5,850	8,211	-
Investment credit	4,164	(*)	101	301	746	295	359	763	362	442	134	413	116	-
Foreign tax credit	3	-	-	-	-	-	(4)	-	-	3	-	-	-	-
Distributions to stockholders except in own stock	49,076	161	3,583	7,407	12,947	4,251	1,787	4,649	(*)	4,358	5,236	3,802	-	-
RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT STORES														
Number of returns	28,299	629	11,105	5,808	6,420	2,832	1,014	451	23	11	6	-	-	-
	(Thousand dollars)													
Total assets	4,668,305	-	259,141	413,940	1,011,550	969,609	672,204	808,274	152,678	161,769	219,140	-	-	-
Notes and accounts receivable, net	1,840,373	-	65,312	110,337	317,315	363,804	318,633	388,152	72,282	89,794	114,744	-	-	-
Inventories	1,618,818	-	109,142	189,205	419,415	352,834	196,882	211,464	47,128	31,570	61,178	-	-	-
Cash, Government obligations, and other current assets	423,804	-	33,167	50,606	107,558	101,519	47,033	49,994	11,014	9,131	13,782	-	-	-
Other investments and loans[1]	208,035	-	5,707	8,879	32,893	34,135	43,108	53,224	8,878	13,562	7,649	-	-	-
Depreciable assets	792,179	-	70,102	82,622	184,921	172,397	82,364	128,337	24,971	24,005	22,460	-	-	-
Less: Accumulated depreciation	394,188	-	36,343	44,782	89,047	86,218	40,085	61,375	13,875	12,096	10,367	-	-	-
Other capital assets less reserves[2]	82,864	-	1,172	4,559	14,789	14,553	11,083	22,571	1,300	5,365	7,472	-	-	-
Accounts and notes payable[3]	1,432,224	-	114,765	136,171	317,053	296,639	182,905	243,778	49,881	35,432	55,600	-	-	-
Other current liabilities	280,347	-	16,598	27,199	58,280	59,000	43,206	42,887	5,475	7,943	19,759	-	-	-
Mortgages, notes, and bonds payable in one year or more	391,132	-	15,447	27,894	72,940	64,793	41,083	80,577	23,138	27,620	37,640	-	-	-
Net worth	2,053,843	-	65,424	183,916	464,806	474,128	321,418	332,631	55,421	69,183	86,916	-	-	-
Cost of property used for investment credit	42,844	183	3,416	5,157	8,859	9,464	3,640	6,735	1,095	859	3,436	-	-	-
Total receipts	9,687,869	58,518	909,984	1,130,949	2,368,886	2,136,797	1,149,757	1,159,173	250,898	205,744	317,163	-	-	-
Business receipts	9,269,627	55,153	899,338	1,109,735	2,316,965	2,062,841	1,074,663	1,062,548	226,773	183,309	278,302	-	-	-
Cost of sales and operations	6,187,978	40,919	590,452	735,832	1,574,007	1,428,349	698,494	674,780	153,499	116,895	174,751	-	-	-
Taxes paid	151,356	811	14,794	18,976	37,471	31,289	15,075	19,107	2,987	4,731	6,115	-	-	-
Interest paid	66,229	812	3,494	5,790	13,100	11,171	7,550	13,363	2,422	2,833	5,694	-	-	-
Depreciation	73,076	341	8,711	9,054	17,734	16,845	6,992	8,705	1,833	1,358	1,503	-	-	-
Employee benefit plans	25,077	233	1,026	1,509	3,685	6,241	4,092	4,860	503	1,146	1,782	-	-	-
Net income (less deficit)	224,376	383	-3,543	17,215	61,518	53,277	42,053	28,461	3,485	9,203	12,324	-	-	-
Net income	305,664	2,350	18,852	28,437	72,956	68,331	45,589	40,844	(*)	9,203	14,153	-	-	-
Deficit	81,288	1,967	22,395	11,222	11,438	15,054	3,536	12,383	(*)	-	1,829	-	-	-
Income tax	74,694	477	1,707	4,576	13,912	16,082	11,192	15,242	(*)	4,148	5,634	-	-	-
Investment credit	995	9	(4)	25	157	219	138	245	(*)	49	125	-	-	-
Foreign tax credit	(*)	-	-	-	(*)	-	-	-	-	(*)	-	-	-	-
Distributions to stockholders except in own stock	48,629	(*)	1,802	2,293	9,967	14,167	11,571	4,354	(*)	1,574	1,850	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETAIL TRADE: EATING AND DRINKING PLACES														
Number of returns	51,333	1,773	32,241	9,123	6,002	1,473	495	182	20	16	6	2	-	-
	(Thousand dollars)													
Total assets	4,033,935	-	645,262	643,714	905,487	494,517	324,191	292,295	136,861	248,051	221,626	121,931	-	-
Notes and accounts receivable, net	437,816	-	40,990	57,706	75,671	61,062	43,884	30,754	18,758	36,770	26,636	45,585	-	-
Inventories	245,770	-	54,711	37,240	40,620	24,719	11,737	11,279	5,591	20,990	31,197	7,686	-	-
Cash, Government obligations, and other current assets	574,035	-	98,408	94,255	142,202	69,198	41,244	44,063	12,113	36,078	26,472	10,002	-	-
Other investments and loans[1]	270,873	-	23,813	25,287	51,214	34,030	18,186	21,203	15,919	30,864	16,776	33,581	-	-
Depreciable assets	3,326,630	-	602,050	582,312	750,323	418,275	254,842	219,499	114,798	155,625	182,628	46,278	-	-
Less: Accumulated depreciation	1,374,799	-	290,754	246,606	286,131	169,416	94,076	77,508	37,092	66,883	83,192	23,141	-	-
Other capital assets less reserves[2]	257,518	-	17,617	34,769	70,754	34,781	36,923	26,723	3,425	14,935	15,972	1,619	-	-
Accounts and notes payable[3]	879,754	-	164,194	153,834	195,554	114,059	57,904	54,652	43,147	35,263	36,502	24,645	-	-
Other current liabilities	287,218	-	44,399	50,039	61,945	36,824	26,660	19,714	10,095	24,958	7,142	5,442	-	-
Mortgages,notes,and bonds payable in one year or more	924,883	-	134,957	143,378	219,900	114,961	86,540	84,727	31,970	43,403	50,200	14,847	-	-
Net worth	1,551,450	-	178,531	211,078	341,697	196,725	142,484	117,150	45,818	124,726	117,254	75,987	-	-
Cost of property used for investment credit	286,357	(*)	39,407	61,464	69,396	38,918	16,678	14,430	10,837	19,686	10,964	2,350	-	-
Total receipts	9,851,680	130,561	2,467,296	1,771,519	2,025,777	1,059,334	601,750	502,592	234,312	533,692	370,549	154,298	-	-
Business receipts	9,629,432	118,119	2,432,833	1,748,569	1,997,353	1,030,116	579,560	478,934	223,472	504,372	366,467	149,637	-	-
Cost of sales and operations	4,423,126	58,281	1,171,388	763,267	872,831	461,181	242,021	235,293	85,524	238,689	232,390	62,261	-	-
Taxes paid	319,759	3,983	88,924	58,382	62,022	32,496	19,446	14,953	8,303	15,134	11,456	4,660	-	-
Interest paid	68,789	658	10,599	10,625	17,070	8,509	5,940	5,521	2,998	2,995	3,157	717	-	-
Depreciation	275,756	2,416	55,108	51,260	60,653	33,318	17,587	15,591	10,892	14,103	11,250	3,578	-	-
Employee benefit plans	35,392	310	3,245	4,005	7,966	4,794	2,295	3,756	2,731	2,668	3,622	-	-	-
Net income (less deficit)	224,206	-1,343	8,002	33,140	68,504	29,618	25,436	18,374	4,889	24,437	3,338	9,811	-	-
Net income	345,430	6,610	55,311	59,034	86,653	36,920	29,058	21,942	(*)	24,460	8,921	9,811	-	-
Deficit	121,224	7,953	47,309	25,894	18,149	7,302	3,622	3,568	(*)	23	5,583	-	-	-
Income tax	88,526	1,096	5,795	10,686	18,610	11,696	9,814	8,573	(*)	10,531	4,134	4,659	-	-
Investment credit	9,289	(*)	1,077	1,127	2,304	1,260	514	819	(*)	1,097	393	253	-	-
Foreign tax credit	(*)	-	-	-	(*)	-	-	-	-	-	3	1	-	-
Distributions to stockholders except in own stock	63,969	(*)	10,551	8,767	19,517	5,682	(*)	2,300	(*)	4,288	4,065	4,320	-	-
RETAIL TRADE: MISCELLANEOUS RETAIL STORES														
Number of returns	66,585	1,268	29,651	16,859	13,603	3,289	1,214	618	47	27	4	4	1	-
	(Thousand dollars)													
Total assets	8,342,505	-	713,328	1,200,142	2,111,899	1,117,066	780,422	1,098,943	313,378	460,645	143,696	298,059	104,927	-
Notes and accounts receivable, net	1,770,923	-	110,474	217,262	479,162	313,394	197,665	283,412	52,910	64,426	16,645	13,146	22,427	-
Inventories	3,107,613	-	305,772	499,843	758,994	362,664	221,505	399,546	150,954	222,421	27,866	109,802	48,246	-
Cash, Government obligations, and other current assets	959,604	-	96,843	145,692	265,224	127,119	74,090	108,803	26,927	48,672	6,249	50,259	9,726	-
Other investments and loans[1]	514,596	-	18,741	40,766	94,971	73,153	59,779	92,351	15,662	53,686	14,309	44,313	6,865	-
Depreciable assets	2,874,988	-	270,577	428,467	762,186	355,516	314,515	306,009	99,445	109,952	89,825	98,974	39,522	-
Less: Accumulated depreciation	1,395,856	-	147,949	218,911	374,817	182,139	135,983	144,023	46,798	53,396	29,833	39,653	22,354	-
Other capital assets less reserves[2]	198,429	-	9,381	21,314	45,556	32,540	30,774	33,169	6,282	8,183	1,700	9,411	119	-
Accounts and notes payable[3]	2,483,615	-	233,143	342,293	602,171	324,341	267,764	360,009	98,213	122,302	19,366	85,490	28,523	-
Other current liabilities	508,199	-	36,957	67,291	120,866	69,056	40,864	77,580	26,111	38,202	8,523	13,394	9,355	-
Mortgages,notes,and bonds payable in one year or more	907,448	-	65,642	121,898	207,248	96,931	92,256	100,190	30,775	68,388	45,956	62,414	15,750	-
Net worth	3,891,077	-	265,399	566,468	1,039,916	555,419	347,059	496,965	152,748	221,692	64,502	130,670	50,239	-
Cost of property used for investment credit	229,182	394	18,236	36,315	60,036	22,168	24,939	26,428	7,200	11,783	8,702	7,287	5,694	-
Total receipts	19,553,845	99,847	2,262,805	3,200,682	4,959,007	2,442,254	1,580,542	2,238,558	686,874	939,277	211,510	594,139	338,350	-
Business receipts	19,142,598	95,340	2,238,185	3,163,965	4,867,484	2,378,923	1,544,590	2,164,440	673,398	907,699	203,688	571,019	333,867	-
Cost of sales and operations	13,269,065	69,176	1,496,782	2,137,563	3,330,494	1,678,540	1,120,058	1,562,289	453,078	627,095	143,626	409,671	240,693	-
Taxes paid	307,290	1,542	41,552	55,732	78,939	38,788	20,335	32,232	10,156	14,083	3,785	8,700	1,446	-
Interest paid	97,509	781	7,713	11,197	22,981	13,838	11,483	13,905	3,865	5,933	2,605	2,292	916	-
Depreciation	257,765	1,179	26,682	39,848	67,546	29,871	30,128	23,978	7,863	14,090	6,845	6,141	3,594	-
Employee benefit plans	58,156	44	1,698	5,932	11,702	7,922	4,353	8,871	2,955	5,563	1,151	5,837	2,128	-
Net income (less deficit)	529,649	-321	10,596	74,365	148,389	67,613	34,381	69,652	33,260	52,530	7,580	21,322	10,282	-
Net income	657,240	5,039	50,898	101,771	172,689	79,476	45,427	76,558	33,264	52,934	7,580	21,322	10,282	-
Deficit	127,591	5,360	40,302	27,406	24,300	11,863	11,046	6,906	4	404	-	-	-	-
Income tax	178,971	932	6,422	15,202	34,370	23,018	12,219	30,436	14,667	24,529	2,465	9,984	4,727	-
Investment credit	8,104	(*)	326	729	1,803	867	986	974	463	694	368	504	376	-
Foreign tax credit	4,621	-	-	-	(*)	-	1	(*)	(*)	2,973	-	-	333	-
Distributions to stockholders except in own stock	105,186	(*)	8,909	18,016	25,413	9,608	4,865	8,968	3,425	11,388	1,133	8,245	4,023	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETAIL TRADE: RETAIL TRADE NOT ALLOCABLE														
Number of returns	443	(*)	353	(*)	(*)	(*)	(*)	-	-	1	-	-	-	-
	(Thousand dollars)													
Total assets	30,661	-	2,728	(*)	(*)	(*)	(*)	-	-	10,051	-	-	-	-
Notes and accounts receivable, net	5,203	-	871	(*)	(*)	(*)	(*)	-	-	29	-	-	-	-
Inventories	5,822	-	791	(*)	-	(*)	(*)	-	-	37	-	-	-	-
Cash, Government obligations, and other current assets	4,629	-	291	(*)	(*)	(*)	(*)	-	-	3,469	-	-	-	-
Other investments and loans[1]	13,094	-	51	-	(*)	(*)	(*)	-	-	6,505	-	-	-	-
Depreciable assets	1,021	-	(*)	(*)	(*)	(*)	(*)	-	-	11	-	-	-	-
Less: Accumulated depreciation	421	-	(*)	(*)	(*)	(*)	-	-	-	-	-	-	-	-
Other capital assets less reserves[2]	451	-	450	(*)	-	-	-	-	-	-	-	-	-	-
Accounts and notes payable[3]	6,102	-	295	(*)	(*)	(*)	(*)	-	-	177	-	-	-	-
Other current liabilities	376	-	(*)	(*)	(*)	-	(*)	-	-	150	-	-	-	-
Mortgages,notes,and bonds payable in one year or more	5,668	-	(*)	-	-	(*)	(*)	-	-	5,183	-	-	-	-
Net worth	16,148	-	1,370	(*)	(*)	(*)	(*)	-	-	4,475	-	-	-	-
Cost of property used for investment credit	(*)	-	4	-	-	(*)	(*)	-	-	-	-	-	-	-
Total receipts	48,123	(*)	5,175	(*)	(*)	(*)	(*)	-	-	1,383	-	-	-	-
Business receipts	44,461	(*)	4,970	(*)	(*)	(*)	(*)	-	-	209	-	-	-	-
Cost of sales and operations	35,155	(*)	3,240	(*)	(*)	(*)	(*)	-	-	155	-	-	-	-
Taxes paid	559	(*)	77	(*)	(*)	(*)	(*)	-	-	12	-	-	-	-
Interest paid	159	(*)	1	-	(*)	(*)	(*)	-	-	7	-	-	-	-
Depreciation	118	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-	-
Employee benefit plans	12	-	-	-	-	(*)	-	-	-	-	-	-	-	-
Net income (less deficit)	1,796	(*)	-253	(*)	(*)	(*)	(*)	-	-	926	-	-	-	-
Net income	2,614	-	(*)	(*)	(*)	(*)	(*)	-	-	926	-	-	-	-
Deficit	818	(*)	667	(*)	-	-	-	-	-	-	-	-	-	-
Income tax	337	-	(*)	(*)	(*)	(*)	(*)	-	-	210	-	-	-	-
Investment credit	(*)	-	-	-	-	(*)	(*)	-	-	-	-	-	-	-
Foreign tax credit	2	-	-	-	-	-	-	-	-	2	-	-	-	-
Distributions to stockholders except in own stock	128	-	-	-	-	-	-	-	-	128	-	-	-	-
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE														
Number of returns	3,565	484	1,744	396	534	165	156	75	(*)	3	1	1	-	1
	(Thousand dollars)													
Total assets	884,270	-	27,071	29,006	89,690	50,337	104,645	150,367	(*)	43,531	36,172	50,511	-	263,449
Notes and accounts receivable, net	176,270	-	6,961	8,677	18,989	13,775	31,927	39,256	(*)	4,283	14,571	5,760	-	16,712
Inventories	255,406	-	5,482	10,141	27,468	13,421	40,113	51,284	(*)	12,508	8,449	12,464	-	68,842
Cash, Government obligations, and other current assets	83,455	-	5,139	2,957	12,425	5,149	11,107	14,522	(*)	7,333	3,704	1,422	-	6,617
Other investments and loans[1]	213,580	-	1,018	2,393	6,364	2,385	3,758	16,952	(*)	5,712	425	16,468	-	156,782
Depreciable assets	200,399	-	8,218	4,027	21,793	21,623	23,747	44,026	(*)	18,337	14,071	23,139	-	19,264
Less: Accumulated depreciation	96,082	-	4,035	2,245	10,455	9,055	11,637	23,240	(*)	8,127	8,108	10,591	-	8,278
Other capital assets less reserves[2]	19,479	-	414	2,011	2,239	2,596	2,454	3,864	(*)	2,238	2,259	769	-	332
Accounts and notes payable[3]	208,414	-	9,472	9,828	24,284	20,366	27,023	38,637	(*)	11,136	10,705	14,648	-	39,505
Other current liabilities	46,709	-	1,739	3,877	4,857	1,086	7,751	8,910	(*)	4,467	4,604	1,200	-	6,801
Mortgages,notes,and bonds payable in one year or more	159,213	-	5,146	2,488	3,954	12,326	(*)	21,981	(*)	2,294	6,984	23,221	-	59,595
Net worth	422,412	-	7,023	10,752	44,661	14,835	47,837	69,819	(*)	21,582	13,330	11,442	-	151,844
Cost of property used for investment credit	16,381	482	(*)	(*)	671	(*)	(*)	3,511	(*)	2,459	471	1,099	-	3,179
Total receipts	1,665,076	26,818	68,032	87,093	173,240	103,464	249,836	291,392	(*)	185,729	56,889	116,132	-	229,936
Business receipts	1,622,798	25,758	67,202	86,438	168,525	100,918	245,840	283,876	(*)	183,959	53,658	111,834	-	219,979
Cost of sales and operations	1,242,941	19,698	48,082	58,820	118,846	79,987	178,361	217,951	(*)	151,906	41,878	102,509	-	160,055
Taxes paid	24,977	753	1,125	1,119	2,622	1,626	3,148	3,923	(*)	2,196	4,226	589	-	3,200
Interest paid	15,644	(*)	302	369	1,162	973	1,680	2,442	(*)	499	690	1,920	-	5,080
Depreciation	16,643	(*)	1,093	522	2,114	1,418	2,276	3,439	(*)	1,902	867	1,137	-	1,481
Employee benefit plans	7,360	419	-	144	312	204	1,932	1,136	(*)	818	227	128	-	1,617
Net income (less deficit)	35,938	-196	-2,949	153	5,706	1,637	13,892	9,197	(*)	2,389	2,272	96	-	1,975
Net income	47,111	1,757	1,576	3,019	6,698	1,972	13,892	9,699	(*)	2,389	2,272	96	-	1,975
Deficit	11,173	1,953	4,525	(*)	(*)	(*)	-	(*)	-	-	-	-	-	-
Income tax	11,383	791	76	(*)	954	(*)	1,029	4,042	(*)	1,088	929	7	-	690
Investment credit	551	23	(*)	(*)	24	(*)	(*)	125	(*)	114	24	1	-	59
Foreign tax credit	511	8	-	-	-	-	-	(*)	(*)	-	22	-	-	445
Distributions to stockholders except in own stock	22,689	-	-	(*)	(*)	(*)	(*)	912	(*)	-	378	-	-	7,074

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL FINANCE, INSURANCE, AND REAL ESTATE														
Number of returns	402,740	15,338	136,252	67,099	80,149	42,455	22,637	22,985	6,580	5,114	1,953	1,002	702	474
							(Thousand dollars)							
Total assets	1,007,716,563	-	2,777,081	4,825,440	12,818,223	14,903,322	15,719,914	51,898,816	47,004,923	80,127,532	67,861,203	69,241,942	107,255,779	533,282,388
Notes and accounts receivable, net	259,894,986	-	489,126	730,893	2,212,276	3,541,066	4,258,706	14,176,189	14,827,976	22,831,354	14,892,561	13,645,762	23,907,229	144,381,848
Inventories	293,114	-	1,749	11,104	20,892	13,641	6,501	42,754	21,926	29,626	8,810	69,905	13,917	52,289
Cash, Government obligations, and other current assets	243,170,921	-	503,341	761,674	1,819,860	1,975,005	2,226,047	13,151,210	14,985,209	23,396,053	17,830,401	16,683,827	26,346,890	123,491,404
Other investments and loans[1]	422,216,612	-	312,765	509,111	1,291,734	1,637,555	1,962,329	10,001,976	11,777,890	27,807,498	30,896,052	35,375,539	51,563,674	249,080,489
Depreciable assets	64,059,330	-	1,420,607	2,654,922	6,940,266	7,189,601	6,775,272	13,316,626	4,858,924	4,874,108	3,252,027	2,489,334	3,369,489	6,918,154
Less: Accumulated depreciation	16,611,032	-	619,574	1,026,949	2,436,358	2,344,511	1,971,084	3,477,801	1,082,807	1,111,509	619,490	496,048	637,116	787,785
Other capital assets less reserves[2]	19,216,423	-	544,075	1,024,447	2,611,962	2,582,556	2,145,776	3,864,391	1,148,770	1,521,122	877,323	671,571	1,212,403	1,012,027
Accounts and notes payable[3]	50,817,538	-	601,523	792,800	2,152,430	2,714,752	3,509,674	6,819,324	3,606,163	4,544,648	2,829,686	3,048,659	5,211,367	14,986,512
Other current liabilities	562,319,788	-	139,204	151,934	406,657	548,071	784,777	19,223,802	30,299,489	57,643,154	49,696,298	48,655,466	68,499,888	286,271,048
Mortgages,notes,and bonds payable in one year or more	61,847,700	-	663,005	1,343,579	4,113,211	5,105,019	5,351,332	11,430,365	4,316,212	4,861,305	3,299,697	3,031,723	5,491,360	12,840,892
Net worth	144,086,844	-	912,325	2,018,416	4,849,684	4,885,987	4,558,448	10,994,397	6,595,196	9,241,813	8,005,324	8,873,909	15,555,849	67,595,496
Cost of property used for investment credit	1,420,566	4,293	15,977	19,079	58,543	49,515	46,763	133,925	67,237	97,000	83,286	125,821	125,173	593,954
Total receipts	119,814,911	946,460	1,801,175	1,520,979	3,122,118	2,953,114	2,842,574	7,318,145	4,508,841	7,488,615	6,614,726	7,243,005	11,888,637	61,566,522
Business receipts	66,013,937	342,958	1,333,084	924,639	1,748,268	1,475,511	1,362,325	3,936,658	2,003,980	3,210,847	2,991,946	3,578,773	6,143,647	36,961,301
Cost of sales and operations	32,221,922	127,542	269,780	254,955	395,903	273,905	297,595	1,353,628	667,709	1,211,419	1,234,513	1,716,067	3,023,524	21,395,382
Taxes paid	4,012,275	43,159	103,633	131,086	294,814	276,022	246,953	466,668	192,204	250,628	196,504	189,663	304,024	1,316,917
Interest paid	19,537,273	273,818	72,704	101,189	306,707	405,366	471,854	1,253,712	1,054,183	1,932,733	1,696,707	1,748,752	2,391,222	7,828,326
Depreciation	3,054,653	29,628	81,377	119,982	301,128	308,751	278,502	517,651	194,604	211,309	145,642	133,451	173,667	558,961
Employee benefit plans	1,059,346	8,424	5,621	3,955	13,042	15,077	18,478	40,848	37,162	63,447	59,200	64,092	111,095	618,905
Net income (less deficit)	11,002,481	67,410	27,453	156,840	353,766	364,761	325,530	582,979	385,150	602,235	566,612	689,725	1,341,431	5,538,589
Net income	12,762,894	139,884	191,724	240,914	523,101	505,547	477,460	954,363	521,662	772,467	625,309	736,068	1,419,014	5,655,381
Deficit	1,760,413	72,474	164,271	84,074	169,335	140,786	151,930	371,384	136,512	170,232	58,697	46,343	77,583	116,792
Income tax	3,201,502	27,672	24,450	41,170	109,091	109,781	123,509	256,385	146,450	215,967	163,636	164,570	299,107	1,519,714
Investment credit	56,614	173	177	526	1,541	1,825	1,548	4,047	3,008	4,307	3,329	4,506	4,845	26,782
Foreign tax credit	137,321	785	83	50	94	146	102	1,151	1,135	1,557	3,026	4,702	19,877	104,613
Distributions to stockholders except in own stock	5,611,516	104,249	70,207	57,801	98,418	91,395	112,315	261,029	179,709	305,883	280,371	386,876	771,124	2,892,139
FINANCE, INSURANCE, AND REAL ESTATE: BANKS AND TRUST COMPANIES														
Number of returns	15,505	290	978	(*)	189	347	5,519	3,438	2,622	897	442	314	253	
							(Thousand dollars)							
Total assets	470,297,044	-	21,251	(*)	57,776	258,393	15,907,511	24,654,600	40,881,015	30,946,950	30,383,929	48,540,080	278,630,100	
Notes and accounts receivable, net	207,650,454	-	4,037	(*)	8,873	95,252	7,069,029	11,049,109	18,683,723	13,116,621	11,738,885	18,842,696	127,041,229	
Inventories	12,169	-	-	-	-	-	114	3,969	231	64	-	7,752	39	
Cash, Government obligations, and other current assets	175,598,154	-	12,253	(*)	34,689	150,146	7,940,403	11,770,126	17,943,738	12,576,443	11,361,495	17,438,851	96,361,471	
Other investments and loans[1]	75,752,074	-	1,014	(*)	5,883	5,569	668,767	1,405,811	3,524,157	4,647,999	6,714,191	11,338,636	47,439,248	
Depreciable assets	6,679,258	-	4,318	(*)	4,537	4,756	234,048	401,549	681,537	527,438	454,247	690,393	3,672,582	
Less: Accumulated depreciation	1,168,509	-	2,640	(*)	2,175	(*)	48,046	75,479	142,911	110,554	100,406	133,500	551,647	
Other capital assets less reserves[2]	620,874	-	649	-	1,118	2,709	15,511	36,847	76,625	62,732	54,432	69,266	300,985	
Accounts and notes payable[3]	2,701,418	-	729	(*)	1,317	43	32,119	49,994	59,430	61,753	49,351	140,381	2,306,056	
Other current liabilities	420,315,253	-	9,526	(*)	21,700	202,846	14,143,430	22,285,932	37,033,722	27,967,538	27,483,690	43,653,160	247,506,923	
Mortgages,notes,and bonds payable in one year or more	3,643,779	-	(*)	-	1,311	(*)	13,662	17,333	59,945	64,408	89,431	271,764	3,125,392	
Net worth	35,335,970	-	9,889	(*)	31,794	54,746	1,623,215	2,089,450	3,258,000	2,369,062	2,255,813	3,529,310	20,106,586	
Cost of property used for investment credit	628,261	3,027	(*)	(*)	198	508	20,275	30,030	45,763	37,649	41,099	63,844	385,193	
Total receipts	23,230,994	429,930	21,391	(*)	10,728	10,405	792,495	1,233,638	2,070,521	1,568,262	1,528,276	2,463,104	13,094,163	
Business receipts	2,935,032	59,193	19,960	(*)	9,411	1,306	80,972	142,832	229,133	169,912	153,089	334,162	1,727,243	
Cost of sales and operations	86,751	-	-	-	-	-	363	24,499	825	554	-	58,450	2,060	
Taxes paid	656,444	11,152	668	(*)	389	337	23,471	34,915	59,543	43,922	41,773	68,855	371,197	
Interest paid	9,186,449	208,449	446	-	289	1,468	209,933	364,021	684,812	566,665	630,633	962,764	5,556,969	
Depreciation	526,041	7,032	393	(*)	262	132	20,597	33,396	53,511	37,804	33,674	48,412	290,720	
Employee benefit plans	416,404	7,681	23	-	(*)	77	6,890	14,701	29,793	23,705	24,303	41,985	267,134	
Net income (less deficit)	2,064,362	15,287	-706	(*)	1,220	1,974	117,631	151,547	221,226	154,896	122,682	209,508	1,068,783	
Net income	2,208,923	26,453	1,258	(*)	1,393	2,191	128,419	160,989	232,401	158,657	128,844	229,515	1,138,339	
Deficit	144,561	11,166	1,964	(*)	173	(*)	10,788	9,442	11,175	3,761	6,162	20,007	69,556	
Income tax	936,176	11,117	197	(*)	348	481	34,411	54,894	91,771	66,439	53,611	99,332	523,513	
Investment credit	30,455	140	(*)	(*)	12	24	788	1,833	2,633	1,890	2,007	2,485	18,618	
Foreign tax credit	55,029	773	-	-	-	-	(*)	(*)	28	392	1,264	246	52,314	
Distributions to stockholders except in own stock	1,230,393	22,374	(*)	-	(*)	470	36,928	51,251	85,532	68,527	59,524	111,908	791,230	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS														
Number of returns	54,539	2,767	14,566	5,902	8,729	8,067	5,366	4,575	1,607	1,613	712	362	197	76
	(Thousand dollars)													
Total assets	182,954,915	-	275,855	425,785	1,461,783	2,901,793	3,715,222	10,642,931	11,738,318	25,569,149	24,969,022	24,885,938	29,247,324	47,121,795
Notes and accounts receivable, net	36,023,793	-	115,717	183,296	888,483	2,157,527	2,792,999	4,700,502	2,829,094	3,031,516	1,101,825	1,345,544	3,249,257	13,628,033
Inventories	48,306	-	(*)	42	(*)	(*)	(*)	4,049	105	4,610	357	6,225	1,498	28,312
Cash, Government obligations, and other current assets	16,548,254	-	61,390	91,566	181,583	235,173	263,859	1,056,907	1,230,544	2,531,049	2,493,778	2,373,278	2,892,835	3,136,292
Other investments and loans[1]	125,184,085	-	63,072	93,057	250,500	343,750	463,538	4,438,848	7,378,157	19,316,415	20,689,562	20,395,488	22,238,812	29,512,886
Depreciable assets	3,194,243	-	11,814	28,104	66,624	92,474	95,216	262,551	193,588	510,585	448,909	481,144	507,934	495,300
Less: Accumulated depreciation	778,358	-	5,307	10,957	20,476	29,990	27,581	71,839	47,554	158,878	97,333	97,170	106,733	104,540
Other capital assets less reserves[2]	1,090,480	-	18,835	29,913	65,753	52,369	88,135	136,517	52,475	90,679	135,392	90,356	133,710	196,346
Accounts and notes payable[3]	26,827,623	-	61,733	65,409	373,811	846,602	1,429,046	2,969,278	2,156,537	2,796,558	1,933,385	1,995,530	3,082,785	9,116,949
Other current liabilities	115,530,434	-	18,400	24,577	97,380	223,022	282,849	4,092,027	7,361,099	19,463,730	20,256,596	19,533,305	21,515,523	22,661,926
Mortgages,notes,and bonds payable in one year or more	16,784,350	-	28,911	32,358	161,506	298,872	341,659	858,123	687,083	1,284,558	1,150,370	1,478,591	2,392,863	8,069,456
Net worth	13,793,223	-	115,873	254,303	582,923	889,599	956,757	1,633,641	981,348	1,296,537	1,047,014	1,129,317	1,261,853	3,644,058
Cost of property used for investment credit	160,752	162	1,087	756	2,844	8,597	6,471	14,233	11,301	16,476	15,008	28,081	17,202	38,534
Total receipts	13,542,578	81,839	66,071	63,421	250,091	505,689	629,078	1,099,461	874,537	1,770,617	1,566,444	1,641,012	1,920,924	3,073,394
Business receipts	3,407,264	21,725	39,948	23,768	107,214	207,355	274,322	421,526	216,027	353,873	161,397	275,567	336,516	968,026
Cost of sales and operations	178,656	(*)	2,703	874	7,237	2,103	24,655	14,682	9,214	55,968	5,085	8,810	18,378	25,477
Taxes paid	283,454	2,752	2,447	3,302	10,359	16,929	24,721	28,052	17,043	34,156	29,160	30,736	39,038	44,759
Interest paid	7,373,062	32,133	5,048	6,328	34,691	86,778	138,637	388,585	459,790	1,015,561	999,367	1,010,146	1,208,500	1,987,498
Depreciation	170,603	858	1,040	1,554	4,813	6,192	6,984	15,195	11,098	23,935	20,062	24,956	25,408	28,508
Employee benefit plans	80,955	177	172	165	926	2,955	2,669	5,903	5,197	12,480	10,406	12,229	11,748	15,928
Net income (less deficit)	872,286	8,648	-4,367	2,417	-3,444	75,786	76,471	115,168	47,324	87,154	85,249	62,716	87,504	231,660
Net income	1,217,146	20,947	13,131	19,465	47,876	98,746	106,738	156,165	66,507	114,256	94,524	82,194	117,701	278,896
Deficit	344,860	12,299	17,498	17,048	51,320	22,960	30,267	40,997	19,183	27,102	9,275	19,478	30,197	47,236
Income tax	422,469	4,745	1,530	3,653	9,961	23,405	32,642	52,388	22,969	42,147	38,656	35,358	50,803	104,212
Investment credit	4,477	1	(*)	100	12	123	135	398	301	489	485	975	542	916
Foreign tax credit	17,742	11	-	-	(*)	2	(*)	359	(*)	276	220	71	615	15,378
Distributions to stockholders except in own stock	370,342	29,241	11,317	7,898	11,613	17,701	18,725	22,550	8,804	24,342	12,604	19,348	22,239	163,960
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES														
Number of returns	4,406	(*)	2,049	462	625	407	271	331	67	42	15	12	7	7
	(Thousand dollars)													
Total assets	9,527,226	-	26,143	33,313	90,963	143,593	203,390	707,617	429,593	661,977	475,854	817,261	1,193,211	4,744,311
Notes and accounts receivable, net	3,742,511	-	4,675	9,125	18,909	31,010	81,475	240,702	221,562	251,782	275,658	280,013	798,309	1,529,291
Inventories	32,594	-	-	-	-	397	-	894	-	212	-	31,091	-	-
Cash, Government obligations, and other current assets	4,239,789	-	11,896	11,627	44,494	55,405	90,729	287,108	158,367	235,599	142,275	409,932	318,475	2,473,882
Other investments and loans[1]	1,095,940	-	5,709	8,870	17,877	41,504	17,496	127,735	28,389	107,727	43,316	48,926	51,873	596,518
Depreciable assets	190,156	-	3,664	2,579	5,599	17,939	10,589	30,188	10,740	28,477	9,813	43,696	14,467	12,405
Less: Accumulated depreciation	72,411	-	1,369	949	1,398	7,081	2,356	10,801	5,536	10,923	3,297	24,270	3,198	1,233
Other capital assets less reserves[2]	36,620	-	194	1,291	296	1,385	3,523	10,345	1,761	4,816	1,447	11,526	36	-
Accounts and notes payable[3]	5,643,300	-	7,617	11,141	24,866	55,690	106,763	374,962	267,786	362,433	292,743	558,925	822,717	2,757,657
Other current liabilities	1,947,500	-	1,515	2,814	7,156	6,906	17,641	47,952	52,457	48,687	40,652	98,643	169,387	1,453,690
Mortgages,notes,and bonds payable in one year or more	352,191	-	(*)	(*)	5,793	11,222	(*)	45,287	(*)	54,583	41,536	26,703	115,340	22,875
Net worth	1,145,406	-	6,862	15,281	39,560	54,577	41,459	205,188	91,662	147,746	87,784	113,039	73,741	268,507
Cost of property used for investment credit	40,988	(*)	925	407	1,167	900	4,030	8,256	2,309	3,198	1,884	7,513	6,710	3,600
Total receipts	2,008,070	(*)	44,594	33,727	55,232	71,236	79,943	235,010	155,237	183,944	156,341	161,982	293,098	533,053
Business receipts	629,404	(*)	27,161	(*)	14,564	48,225	(*)	80,960	68,418	91,813	106,253	84,208	76,001	322
Cost of sales and operations	17,978	-	(*)	(*)	(*)	20	4,378	(*)	(*)	4,759	178	-	-	-
Taxes paid	56,125	(*)	926	646	1,652	2,108	1,995	5,797	4,953	5,667	3,755	6,354	7,346	14,749
Interest paid	190,179	(*)	563	402	700	2,208	2,147	12,927	7,738	11,234	7,967	17,003	23,601	103,679
Depreciation	16,127	(*)	337	295	573	668	901	3,033	1,042	2,011	671	1,974	2,461	2,123
Employee benefit plans	43,441	(*)	624	378	249	889	545	4,172	3,636	3,198	3,162	3,440	7,611	15,452
Net income (less deficit)	291,528	(*)	1,030	4,342	5,927	5,420	2,276	23,399	23,440	23,383	23,974	16,781	30,277	129,612
Net income	329,976	(*)	4,491	4,769	9,081	7,295	11,163	32,489	24,451	31,506	24,416	18,672	30,277	129,612
Deficit	38,448	(*)	3,461	(*)	3,154	(*)	8,887	9,090	(*)	8,123	442	1,891	-	-
Income tax	140,943	(*)	477	453	2,378	1,324	4,269	12,741	10,850	13,591	10,077	8,722	14,106	61,191
Investment credit	1,631	(*)	(*)	(*)	49	49	(*)	259	78	92	104	181	300	220
Foreign tax credit	737	-	-	1	(*)	-	-	(*)	(*)	47	156	19	27	409
Distributions to stockholders except in own stock	36,776	(*)	(*)	(*)	(*)	(*)	(*)	3,587	3,432	9,867	2,480	623	442	11,050

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES														
Number of returns	31,143	2,241	14,376	4,284	3,991	2,206	1,607	1,676	312	205	93	56	58	38
	(Thousand dollars)													
Total assets	55,111,414	-	241,202	310,127	634,668	773,299	1,097,734	3,600,436	2,126,851	3,166,673	3,159,199	3,996,919	9,229,785	26,774,521
Notes and accounts receivable, net	2,564,621	-	56,120	79,454	121,956	146,711	221,720	433,595	174,493	298,098	84,942	128,183	513,096	306,253
Inventories	13,388	-	-	-	-	4	-	282	2,604	-	29	8,824	200	1,445
Cash, Government obligations, and other current assets	5,776,331	-	57,400	60,642	130,361	150,139	178,252	671,290	368,140	425,653	510,675	245,650	636,837	2,341,292
Other investments and loans[1]	43,347,703	-	77,843	107,443	276,094	368,701	555,235	2,137,009	1,287,976	2,133,049	2,066,972	3,411,213	7,868,190	23,057,978
Depreciable assets	2,312,842	-	12,889	24,026	29,969	29,870	62,216	178,050	188,594	191,576	307,478	108,400	62,245	1,117,529
Less: Accumulated depreciation	356,818	-	5,609	10,949	14,921	8,977	10,780	52,810	42,890	31,627	56,889	21,411	14,866	85,089
Other capital assets less reserves[2]	1,034,398	-	32,162	35,349	76,423	73,488	63,643	170,344	108,634	126,036	235,955	106,091	5,211	1,062
Accounts and notes payable[3]	1,980,704	-	35,801	35,406	74,048	62,739	109,415	293,038	176,676	228,909	117,404	103,386	571,632	172,250
Other current liabilities	823,012	-	8,095	11,070	8,830	19,461	15,386	56,979	33,533	62,248	41,560	64,065	210,611	291,174
Mortgages,notes,and bonds payable in one year or more	3,781,041	-	26,252	31,019	82,741	112,849	170,273	505,786	249,899	353,728	369,533	370,733	706,317	801,911
Net worth	44,114,489	-	110,955	204,723	382,740	517,034	761,864	2,620,967	1,590,079	2,347,271	2,585,662	3,350,400	6,658,655	22,984,139
Cost of property used for investment credit	40,027	(*)	1,708	14	1,253	227	349	2,892	730	3,062	3,306	22,006	1,029	3,388
Total receipts	5,121,883	86,099	44,871	38,717	61,941	62,747	131,998	368,913	212,065	315,429	334,604	427,564	839,176	2,197,759
Business receipts	329,278	15,317	5,029	1,259	14,270	5,783	3,106	43,008	27,473	26,686	35,916	42,105	3,616	105,710
Cost of sales and operations	98,090	13,744	936	213	1,030	3,205	294	25,428	384	7,196	4,395	31,822	1,412	8,031
Taxes paid	68,227	1,194	1,643	1,699	3,409	3,503	4,123	11,006	7,378	5,638	9,642	3,984	5,478	9,530
Interest paid	269,367	1,772	3,335	2,444	6,112	7,355	11,193	37,017	19,543	27,967	23,356	21,316	68,684	39,273
Depreciation	51,980	405	958	1,224	1,385	1,155	3,128	8,159	6,491	4,637	12,076	3,731	2,330	6,301
Employee benefit plans	7,946	2	53	10	445	367	63	795	484	892	767	687	751	2,630
Net income (less deficit)	3,798,700	56,361	4,943	16,244	15,947	26,237	57,946	183,953	110,404	195,002	203,169	309,233	723,618	1,895,643
Net income	3,902,514	59,603	18,407	24,029	27,845	34,544	70,082	202,585	117,143	214,559	204,638	309,743	723,693	1,895,643
Deficit	103,814	3,242	13,464	7,785	11,898	8,307	12,136	18,632	6,739	19,557	1,469	510	75	-
Income tax	156,727	5,235	1,359	3,589	4,104	4,982	14,185	27,884	10,801	18,535	12,350	9,803	33,831	10,069
Investment credit	727	1	(*)	(*)	54	3	4	96	34	51	197	85	38	164
Foreign tax credit	22,741	1	82	49	67	130	65	586	285	1,152	1,834	38	17,927	525
Distributions to stockholders except in own stock	2,929,127	29,232	18,725	12,285	14,473	18,690	41,897	119,938	87,841	145,023	159,208	259,979	514,238	1,507,598
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS														
Number of returns	5,174	301	964	300	531	452	475	1,134	292	267	154	103	103	98
	(Thousand dollars)													
Total assets	213,370,705	-	17,495	22,687	91,483	161,837	340,410	2,693,721	2,109,588	4,225,996	5,417,840	7,290,035	15,791,182	175,208,431
Notes and accounts receivable, net	2,278,234	-	3,110	4,528	9,507	12,460	13,011	72,304	41,448	75,414	86,722	60,413	260,846	1,638,471
Inventories	26,534	-	-	-	-	-	-	201	-	-	-	(4)	3,840	22,493
Cash, Government obligations, and other current assets	32,176,958	-	8,632	12,622	47,942	90,208	190,562	1,315,013	851,647	1,649,034	1,898,388	2,160,368	4,823,105	19,129,437
Other investments and loans[1]	170,469,797	-	1,968	3,933	18,843	44,261	110,001	1,092,681	1,068,153	2,165,385	3,102,897	4,647,272	9,764,871	148,449,532
Depreciable assets	2,542,966	-	2,785	287	9,407	8,533	15,245	89,265	64,400	145,184	138,677	161,504	317,907	1,589,772
Less: Accumulated depreciation	108,712	-	1,253	(*)	4,223	(*)	4,509	8,468	2,927	6,165	9,421	4,236	25,991	38,994
Other capital assets less reserves[2]	87,593	-	384	-	235	541	2,298	3,994	2,480	2,031	7,179	3,426	11,946	53,079
Accounts and notes payable[3]	1,005,748	-	3,323	4,247	12,030	10,327	8,905	48,883	40,549	46,357	31,540	120,057	91,422	588,108
Other current liabilities	21,736,206	-	1,066	1,387	7,258	11,632	43,835	439,647	406,260	876,285	1,269,477	1,432,072	2,898,322	14,348,965
Mortgages,notes,and bonds payable in one year or more	436,383	-	(*)	-	(*)	(*)	(*)	17,673	(*)	21,443	43,306	10,371	18,455	307,620
Net worth	30,443,321	-	9,093	12,860	52,055	99,529	200,332	1,214,558	705,597	1,189,612	1,340,419	1,579,778	3,524,001	20,515,487
Cost of property used for investment credit	235,590	270	(*)	16	560	198	610	5,506	2,890	8,910	15,065	14,304	27,835	159,399
Total receipts	59,527,958	169,926	35,421	15,639	63,582	59,528	157,633	1,682,896	1,086,192	2,201,505	2,505,256	3,122,429	5,846,231	42,581,720
Business receipts	49,360,980	155,941	34,826	14,358	60,127	50,923	140,393	1,549,307	984,784	2,002,615	2,267,719	2,792,775	5,165,129	34,142,083
Cost of sales and operations	29,572,207	88,475	18,644	6,656	17,708	14,724	49,205	830,224	501,874	1,040,754	1,141,734	1,632,201	2,880,281	21,349,727
Taxes paid	1,261,985	4,048	502	217	1,293	1,240	2,910	33,293	22,817	53,852	59,315	72,907	134,701	874,890
Interest paid	163,574	363	38	34	310	368	377	7,234	2,032	5,786	5,717	6,369	7,914	127,032
Depreciation	309,144	582	312	34	667	619	1,223	6,163	4,099	8,290	10,219	11,592	36,220	229,124
Employee benefit plans	422,307	157	38	3	765	430	965	7,399	4,493	10,606	16,098	19,110	44,482	317,761
Net income (less deficit)	2,731,895	-629	201	109	-57	965	-120	-227	15,499	54,750	74,663	132,428	243,596	2,210,717
Net income	2,953,540	5,292	1,510	1,429	4,502	6,054	12,076	72,344	47,891	100,905	93,067	143,364	254,389	2,210,717
Deficit	221,645	5,921	1,309	1,320	4,559	5,089	12,196	72,571	32,392	46,155	18,404	10,936	10,793	-
Income tax	1,016,576	163	229	276	994	1,061	3,060	17,988	11,232	25,473	20,192	35,902	79,291	820,715
Investment credit	9,516	(*)	(*)	(4)	24	13	7	124	97	326	347	580	1,134	6,864
Foreign tax credit	38,311	-	-	-	-	-	(*)	1	(*)	16	181	1,073	1,048	35,987
Distributions to stockholders except in own stock	600,408	2,181	(*)	16	638	878	1,538	8,282	7,342	18,190	25,876	30,310	86,714	418,301

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE														
Number of returns	27,191	534	15,739	4,260	4,445	1,395	512	257	30	14	4	1	-	-
	(Thousand dollars)													
Total assets	3,236,455	-	266,118	301,066	682,119	476,307	343,539	481,020	212,875	224,380	159,997	89,034	-	-
Notes and accounts receivable, net	1,298,357	-	100,011	128,108	278,330	220,015	141,338	233,425	72,719	90,173	16,095	18,143	-	-
Inventories	2,744	-	(*)	-	(*)	5	20	(*)	2,123	185	-	-	-	-
Cash, Government obligations, and other current assets	796,641	-	79,343	66,647	162,450	108,943	99,552	112,784	50,389	39,299	13,340	63,894	-	-
Other investments and loans[1]	588,444	-	23,792	29,843	87,874	83,386	51,820	89,094	61,481	64,311	94,122	2,721	-	-
Depreciable assets	391,637	-	48,365	46,387	86,115	47,096	38,493	46,884	22,528	32,870	19,325	3,574	-	-
Less: Accumulated depreciation	167,043	-	22,974	19,417	35,502	25,426	15,249	18,356	7,252	13,977	7,329	1,561	-	-
Other capital assets less reserves[2]	68,048	-	2,357	6,947	12,198	11,779	13,772	7,514	6,972	5,652	857	-	-	-
Accounts and notes payable[3]	1,566,934	-	142,553	140,678	312,868	221,731	189,052	286,352	94,934	106,713	23,501	48,552	-	-
Other current liabilities	172,583	-	16,688	13,509	28,344	29,812	10,510	30,792	12,865	9,908	13,951	6,204	-	-
Mortgages,notes,and bonds payable in one year or more	213,909	-	14,718	20,853	40,515	47,256	14,885	24,131	(*)	28,512	11,008	244	-	-
Net worth	1,098,488	-	67,973	108,701	273,190	163,357	116,583	124,905	65,714	62,986	81,045	34,034	-	-
Cost of property used for investment credit	26,806	(*)	3,376	2,521	5,126	2,833	3,354	3,534	1,880	2,459	1,027	683	-	-
Total receipts	2,675,870	6,308	513,367	337,461	604,976	304,829	206,792	312,960	114,686	126,283	82,336	65,872	-	-
Business receipts	2,562,126	5,900	503,932	328,742	584,034	294,237	192,836	298,970	103,987	119,179	67,255	63,054	-	-
Cost of sales and operations	600,857	(*)	116,608	92,040	153,322	55,273	38,576	103,795	(*)	3,775	18,909	-	-	-
Taxes paid	56,595	176	9,369	6,247	13,711	6,593	4,250	6,092	2,595	3,681	1,645	2,236	-	-
Interest paid	22,592	91	1,905	2,181	4,068	4,068	2,078	2,617	1,350	2,910	1,313	11	-	-
Depreciation	38,895	53	5,985	5,170	8,985	4,153	2,794	4,255	1,312	3,968	1,854	366	-	-
Employee benefit plans	44,594	50	3,039	2,301	6,916	5,336	5,737	6,149	4,887	4,082	3,828	2,269	-	-
Net income (less deficit)	239,198	402	26,206	19,894	42,557	28,104	28,311	30,924	18,445	4,770	19,094	20,491	-	-
Net income	268,450	1,214	38,478	23,490	46,764	30,353	29,065	33,189	18,495	7,407	19,504	20,491	-	-
Deficit	29,252	812	12,272	3,596	4,207	2,249	754	2,265	(*)	2,637	410	-	-	-
Income tax	73,001	332	4,365	3,925	9,122	5,352	8,622	12,807	7,503	3,104	8,062	9,807	-	-
Investment credit	735	(*)	25	25	64	55	122	150	60	130	61	43	-	-
Foreign tax credit	2,523	-	-	-	2	(*)	-	21	(*)	20	242	2,228	-	-
Distributions to stockholders except in own stock	60,150	(*)	10,889	3,693	7,266	8,511	5,025	7,641	5,288	2,225	4,561	5,047	-	-
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE														
Number of returns	264,782	9,094	87,580	51,675	61,740	29,827	14,059	9,493	834	351	78	26	23	2
	(Thousand dollars)													
Total assets	73,218,804	-	1,929,017	3,717,023	9,843,508	10,402,416	9,761,226	17,865,580	5,733,098	5,398,342	2,732,341	1,778,826	3,254,197	803,230
Notes and accounts receivable, net	6,337,016	-	205,456	325,382	891,426	968,135	912,911	1,426,632	439,551	400,648	210,698	74,581	243,025	238,571
Inventories	157,379	-	1,239	11,062	18,756	12,651	6,227	37,179	13,125	24,388	8,360	23,765	627	-
Cash, Government obligations, and other current assets	8,034,794	-	272,427	510,031	1,247,114	1,306,364	1,252,947	1,767,705	555,996	571,681	195,502	69,210	236,787	49,030
Other investments and loans[1]	5,778,569	-	139,367	265,166	637,988	752,628	758,670	1,447,842	547,923	496,454	251,184	155,728	301,292	24,327
Depreciable assets	48,748,228	-	1,336,772	2,549,686	6,742,064	6,989,640	6,548,757	12,475,640	3,977,525	3,283,879	1,800,387	1,236,769	1,776,543	30,566
Less: Accumulated depreciation	13,959,181	-	580,422	983,750	2,359,589	2,268,636	1,910,335	3,267,481	901,169	747,028	334,667	246,994	352,828	6,282
Other capital assets less reserves[2]	16,278,410	-	489,494	950,947	2,456,932	2,442,001	1,971,696	3,520,166	939,601	1,215,283	433,761	405,740	992,234	460,555
Accounts and notes payable[3]	11,091,811	-	349,767	535,674	1,353,627	1,517,526	1,666,450	2,814,692	819,687	944,248	369,360	172,858	502,430	45,492
Other current liabilities	1,794,800	-	83,914	91,791	250,984	242,243	211,710	412,975	147,343	148,574	106,524	37,487	52,885	8,370
Mortgages,notes,and bonds payable in one year or more	36,636,047	-	586,075	1,257,090	3,820,203	4,629,224	4,810,312	9,965,703	3,333,459	3,058,536	1,619,536	1,055,650	1,986,621	513,638
Net worth	18,155,947	-	591,680	1,414,443	3,513,771	3,135,542	2,426,707	3,571,923	1,071,346	939,661	494,338	411,528	508,289	76,719
Cost of property used for investment credit	288,142	669	8,336	15,208	47,581	36,574	31,441	79,229	18,097	17,132	9,347	12,135	8,553	3,840
Total receipts	13,707,558	167,685	1,075,460	1,023,933	2,082,666	1,941,987	1,626,725	2,826,410	832,486	820,316	401,483	295,870	526,104	86,433
Business receipts	6,789,853	84,317	702,228	546,582	964,865	862,771	721,559	1,461,915	460,459	387,548	183,494	167,975	228,223	17,917
Cost of sales and operations	1,667,383	21,227	130,856	154,848	216,345	198,580	180,487	371,527	113,389	98,142	63,658	43,234	65,003	10,087
Taxes paid	1,629,445	23,660	88,078	118,753	264,274	245,376	208,617	358,957	102,503	88,091	49,065	31,673	48,606	1,792
Interest paid	2,332,050	31,000	61,369	89,800	260,624	304,502	315,954	595,399	199,709	184,463	92,322	63,274	119,759	13,875
Depreciation	1,941,863	20,660	72,352	111,597	284,654	295,753	263,340	460,249	137,166	114,957	62,956	57,158	58,836	2,185
Employee benefit plans	43,699	272	1,672	1,098	3,741	4,988	8,422	9,540	3,764	2,396	1,234	2,054	4,518	-
Net income (less deficit)	1,004,512	-14,326	146	113,520	292,562	227,303	158,672	112,131	18,491	15,950	5,567	25,394	46,928	2,174
Net income	1,882,345	24,621	114,449	167,268	386,710	327,485	246,145	329,172	86,186	71,433	30,503	32,760	63,439	2,174
Deficit	877,833	38,947	114,303	53,748	94,148	100,182	87,473	217,041	67,695	55,483	24,936	7,366	16,511	-
Income tax	455,610	5,316	16,293	29,212	82,483	73,358	60,250	98,166	28,201	21,346	7,860	11,367	21,744	14
Investment credit	9,073	(*)	102	376	1,326	1,582	1,007	2,232	605	586	245	635	346	-
Foreign tax credit	238	(4)	1	(*)	(4)	14	(4)	166	15	18	1	9	14	-
Distributions to stockholders except in own stock	384,320	20,594	25,804	33,388	62,827	45,295	43,111	62,103	15,751	20,704	7,115	12,045	35,583	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL SERVICES														
Number of returns	202,065	6,924	115,966	28,427	29,828	11,157	5,365	3,747	358	187	59	24	16	7
							(Thousand dollars)							
Total assets	36,857,947	-	1,885,405	2,020,403	4,737,262	3,897,776	3,663,322	7,250,822	2,433,413	2,877,734	1,961,480	1,651,924	2,454,892	2,023,514
Notes and accounts receivable, net	6,480,814	-	321,606	348,133	904,402	634,156	497,738	1,081,337	487,257	584,312	585,099	295,698	454,222	286,854
Inventories	1,800,431	-	96,771	91,764	164,220	130,396	82,243	216,593	65,278	80,464	70,326	92,849	439,325	270,202
Cash, Government obligations, and other current assets	4,736,555	-	377,267	332,824	703,629	476,209	389,037	802,794	321,173	365,009	195,038	195,734	229,683	348,158
Other investments and loans[1]	3,971,456	-	111,432	128,197	296,233	289,039	271,143	633,887	261,123	438,261	279,420	507,788	454,314	300,619
Depreciable assets	26,568,832	-	1,742,268	1,611,955	3,822,084	3,322,731	3,075,750	5,900,772	1,686,435	1,745,013	1,064,495	698,823	894,127	1,004,379
Less: Accumulated depreciation	10,953,316	-	981,483	761,462	1,720,879	1,438,824	1,116,724	2,304,336	651,385	665,607	382,321	299,183	281,865	349,247
Other capital assets less reserves[2]	2,555,725	-	80,469	151,867	364,199	331,719	341,365	609,290	171,705	154,339	67,968	101,654	91,389	89,761
Accounts and notes payable[3]	8,530,477	-	556,419	442,051	986,256	850,428	787,024	1,763,094	659,572	595,729	650,693	361,494	470,503	407,214
Other current liabilities	2,377,305	-	177,300	117,038	290,404	233,789	181,002	412,230	174,597	229,473	97,790	139,992	202,950	120,740
Mortgages, notes, and bonds payable in one year or more	10,831,714	-	314,370	396,497	1,130,669	1,191,309	1,289,491	2,677,566	652,250	917,796	486,913	494,435	571,057	709,361
Net worth	11,869,154	-	473,963	800,969	1,932,883	1,362,974	1,088,606	1,882,848	832,690	913,211	587,140	466,669	951,697	575,504
Cost of property used for investment credit	1,819,081	24,793	113,519	129,402	305,814	207,089	185,114	356,569	89,828	123,512	70,169	49,529	104,157	59,586
Total receipts	43,082,993	560,883	5,817,924	3,674,924	6,749,635	4,583,279	3,692,641	6,603,627	2,194,974	2,553,500	1,871,625	1,165,122	1,951,011	1,663,848
Business receipts	41,184,713	531,136	5,688,925	3,555,048	6,530,719	4,412,464	3,531,686	6,200,003	2,066,736	2,398,874	1,787,152	1,107,257	1,783,172	1,591,541
Cost of sales and operations	22,560,589	239,085	2,870,182	1,900,793	3,492,985	2,387,780	1,983,163	3,389,961	1,196,802	1,478,086	1,202,192	594,207	952,201	873,152
Taxes paid	1,424,239	19,555	167,484	120,924	224,752	162,460	138,593	234,579	82,904	86,837	43,704	37,626	53,702	51,119
Interest paid	828,935	14,718	29,954	36,107	92,259	92,303	99,218	193,727	50,901	57,477	40,847	35,488	40,102	45,834
Depreciation	3,009,302	60,021	173,553	155,364	357,438	287,893	281,342	627,702	154,433	180,244	123,339	91,749	259,324	256,900
Employee benefit plans	376,811	9,365	29,566	27,358	51,643	43,931	27,594	68,113	20,180	28,285	20,181	16,071	25,692	8,832
Net income (less deficit)	1,827,647	-8,298	22,881	118,755	294,771	197,104	146,508	295,039	145,514	151,643	126,407	74,074	172,443	90,806
Net income	2,587,101	29,097	227,543	205,098	397,421	274,441	207,277	427,677	164,865	176,765	132,352	76,911	176,848	90,806
Deficit	759,454	37,395	204,662	86,343	102,650	77,337	60,769	132,638	19,351	25,122	5,945	2,837	4,405	-
Income tax	797,262	7,111	27,441	36,968	85,521	66,518	62,001	160,272	71,491	73,984	55,325	31,912	79,415	39,303
Investment credit	51,224	820	1,991	2,605	9,511	5,556	7,028	9,309	2,780	2,821	2,171	979	3,567	2,086
Foreign tax credit	43,410	-	(*)	(*)	537	(*)	(*)	2,445	745	2,979	7,198	3,371	16,440	6,503
Distributions to stockholders except in own stock	422,979	6,551	46,004	29,896	51,235	53,642	26,925	57,466	18,395	30,917	28,824	17,351	29,665	26,108
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES														
Number of returns	17,180	592	5,215	3,579	3,724	1,931	1,040	972	71	35	12	4	3	2
							(Thousand dollars)							
Total assets	6,816,714	-	115,264	254,790	602,241	667,338	718,161	1,823,012	490,567	494,583	368,979	241,056	481,853	558,870
Notes and accounts receivable, net	434,204	-	5,769	8,782	25,859	21,544	27,421	94,229	34,850	42,144	36,809	44,955	54,157	37,685
Inventories	70,727	-	1,483	2,443	6,001	4,941	4,294	16,332	3,786	4,261	3,879	6,000	5,151	12,156
Cash, Government obligations, and other current assets	483,223	-	13,329	21,206	42,907	53,787	53,178	109,722	39,318	42,658	20,825	11,468	32,811	42,014
Other investments and loans[1]	535,777	-	5,250	8,428	27,322	25,323	15,870	92,041	33,661	83,247	54,197	40,459	113,574	36,405
Depreciable assets	6,582,232	-	126,345	286,358	643,094	742,724	756,837	1,806,523	503,249	404,434	278,904	155,118	306,830	571,816
Less: Accumulated depreciation	2,405,501	-	62,854	127,432	258,735	310,622	264,249	581,613	207,872	151,859	80,524	49,287	92,279	218,175
Other capital assets less reserves[2]	925,117	-	19,190	45,766	100,556	114,305	103,146	229,226	71,310	57,409	43,064	23,132	55,344	62,669
Accounts and notes payable[3]	940,255	-	23,311	29,289	90,031	82,258	93,070	282,662	54,752	48,039	57,945	44,525	78,447	55,926
Other current liabilities	275,563	-	18,504	7,253	32,220	16,355	16,338	71,085	22,011	20,253	21,814	7,258	14,057	28,415
Mortgages, notes, and bonds payable in one year or more	3,448,668	-	39,427	85,751	259,201	361,056	406,480	1,033,788	215,501	250,762	200,633	106,092	180,289	309,688
Net worth	1,635,666	-	1,816	93,747	168,062	140,919	126,252	307,632	178,948	150,511	61,165	58,127	194,313	154,174
Cost of property used for investment credit	181,352	(*)	3,757	4,818	19,803	17,613	12,027	60,065	9,004	8,548	10,047	4,799	13,199	17,244
Total receipts	4,484,928	60,644	209,302	193,578	504,593	413,633	373,355	1,041,456	293,397	252,932	206,737	200,575	273,480	461,246
Business receipts	4,073,432	56,132	195,874	180,492	475,065	391,907	347,460	929,119	273,855	222,355	174,407	188,535	202,202	436,029
Cost of sales and operations	1,809,755	26,151	78,947	68,719	216,829	146,205	141,261	377,863	108,610	109,019	86,940	66,084	122,328	260,799
Taxes paid	265,442	3,293	11,012	11,317	28,507	28,285	24,735	64,437	17,037	15,707	10,071	9,692	13,805	27,544
Interest paid	225,885	4,794	2,994	5,709	17,173	22,450	26,384	67,673	13,125	13,807	13,928	7,620	12,707	17,521
Depreciation	362,030	5,009	8,175	15,632	38,358	40,467	41,734	95,667	22,535	19,348	14,467	8,142	17,770	34,726
Employee benefit plans	21,538	35	249	75	408	985	701	4,055	2,765	2,024	1,712	1,279	2,232	5,018
Net income (less deficit)	94,538	-3,140	-9,551	6,905	5,765	1,040	9,167	3,654	17,727	7,412	8,520	4,246	26,017	16,776
Net income	230,317	5,730	6,894	13,606	22,303	19,015	22,311	48,136	22,168	12,548	10,478	4,335	26,017	16,776
Deficit	135,779	8,870	16,445	6,701	16,538	17,975	13,144	44,482	4,441	5,136	1,958	89	-	-
Income tax	63,570	553	750	1,290	4,320	3,780	5,252	11,193	9,473	4,944	3,463	722	10,920	6,910
Investment credit	5,690	(*)	24	200	403	297	578	1,187	427	336	335	173	697	779
Foreign tax credit	2,163	-	-	(*)	-	-	24	(*)	-	1	1,953	4	48	108
Distributions to stockholders except in own stock	40,016	(*)	(*)	5,710	2,122	2,237	3,827	7,100	2,132	2,751	1,157	647	5,269	5,244

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: PERSONAL SERVICES														
Number of returns	32,431	693	20,873	4,604	4,046	1,431	555	207	(*)	7	3	1	-	-
	(Thousand dollars)													
Total assets	2,894,945	-	368,632	320,464	627,850	488,847	365,523	389,951	(*)	108,662	85,057	64,324	-	-
Notes and accounts receivable, net	477,089	-	43,264	54,049	124,412	93,763	56,096	65,184	(*)	14,307	4,424	9,184	-	-
Inventories	150,321	-	15,361	15,035	26,091	26,853	13,426	23,933	(*)	12,917	3,789	8,756	-	-
Cash, Government obligations, and other current assets	423,988	-	57,225	43,434	101,657	67,613	61,603	51,282	(*)	8,692	4,743	21,276	-	-
Other investments and loans[1]	229,229	-	16,242	15,666	36,175	39,946	26,702	36,001	(*)	16,450	25,918	2,822	-	-
Depreciable assets	2,507,869	-	455,622	311,692	531,841	410,974	332,914	265,465	(*)	68,550	62,417	39,386	-	-
Less: Accumulated depreciation	1,288,808	-	257,528	152,308	263,276	213,345	174,066	122,987	(*)	40,717	31,580	19,629	-	-
Other capital assets less reserves[2]	161,495	-	8,016	12,438	36,992	34,835	30,287	24,618	(*)	3,208	8,033	277	-	-
Accounts and notes payable[3]	490,669	-	82,775	57,742	104,376	92,856	50,062	64,850	(*)	8,872	15,796	3,682	-	-
Other current liabilities	173,644	-	27,227	15,229	36,620	26,675	17,947	29,126	(*)	7,764	1,165	7,580	-	-
Mortgages,notes,and bonds payable in one year or more	576,642	-	66,784	63,594	125,361	103,834	94,860	77,107	(*)	23,751	- -	7,144	-	-
Net worth	1,411,377	-	118,644	154,426	321,789	243,866	187,447	188,314	(*)	56,207	64,310	43,348	-	-
Cost of property used for investment credit	193,868	(*)	30,480	26,402	42,578	28,659	28,345	20,423	(*)	4,476	4,458	4,854	-	-
Total receipts	4,952,164	29,891	1,098,636	579,086	1,036,746	744,836	536,221	531,139	(*)	113,246	92,999	111,052	-	-
Business receipts	4,871,463	28,397	1,087,716	572,395	1,016,750	731,832	527,583	522,094	(*)	110,175	90,621	110,813	-	-
Cost of sales and operations	2,460,706	14,906	531,082	268,906	503,952	360,737	286,565	298,940	(*)	55,715	56,502	50,035	-	-
Taxes paid	167,814	906	37,642	19,512	32,848	25,710	19,778	17,866	(*)	4,352	3,237	3,508	-	-
Interest paid	46,367	316	6,543	5,663	9,828	7,688	6,697	5,587	(*)	2,052	663	416	-	-
Depreciation	218,875	1,078	45,429	29,361	46,745	29,202	23,352	21,700	(*)	10,401	4,526	4,765	-	-
Employee benefit plans	35,237	44	2,337	1,451	6,445	8,158	6,949	4,830	(*)	978	1,491	1,762	-	-
Net income (less deficit)	211,912	830	16,238	25,718	50,396	32,673	17,308	28,601	(*)	8,071	8,969	15,077	-	-
Net income	260,794	1,625	38,760	31,922	56,692	37,260	20,906	32,733	(*)	8,640	9,148	15,077	-	-
Deficit	48,882	795	22,522	6,204	6,296	4,587	3,598	4,132	-	569	179	-	-	-
Income tax	67,255	317	4,297	4,918	10,741	9,386	6,104	13,465	(*)	3,962	4,364	7,234	-	-
Investment credit	7,149	(*)	527	800	1,755	944	1,105	1,003	(*)	261	273	339	-	-
Foreign tax credit	182	-	-	-	12	-	-	55	-	81	34	-	-	-
Distributions to stockholders except in own stock	49,912	(*)	8,288	6,255	8,770	8,646	5,101	3,786	(*)	2,304	2,105	4,178	-	-
SERVICES: BUSINESS SERVICES														
Number of returns	57,182	1,989	34,717	7,471	7,529	2,824	1,450	936	141	78	32	8	6	1
	(Thousand dollars)													
Total assets	11,090,480	-	507,488	530,499	1,207,438	982,196	980,418	1,843,916	966,554	1,227,362	1,120,493	594,439	801,300	328,377
Notes and accounts receivable, net	3,187,583	-	124,763	131,215	360,346	266,014	264,919	527,469	301,732	354,354	471,461	143,199	188,724	53,387
Inventories	398,157	-	15,405	18,256	28,780	22,996	27,570	83,096	25,991	33,779	31,403	37,412	28,628	44,841
Cash, Government obligations, and other current assets	1,828,636	-	127,976	105,984	222,567	172,095	111,792	257,611	156,880	173,101	143,819	88,833	108,876	159,102
Other investments and loans[1]	1,664,891	-	43,032	61,227	111,644	129,406	151,692	269,530	137,702	221,794	154,464	223,853	120,166	40,381
Depreciable assets	5,636,587	-	302,140	287,431	779,647	656,343	570,816	982,719	469,778	571,931	400,364	159,373	412,555	43,490
Less: Accumulated depreciation	2,396,880	-	152,518	138,707	401,419	343,734	228,264	403,610	157,417	207,030	149,291	83,779	109,637	21,474
Other capital assets less reserves[2]	258,626	-	8,481	21,040	42,346	37,081	37,158	60,063	15,172	13,051	9,663	766	10,529	3,276
Accounts and notes payable[3]	3,167,289	-	168,394	134,064	293,899	260,557	265,593	606,141	376,049	285,032	414,552	176,070	165,393	21,545
Other current liabilities	889,491	-	48,397	37,437	91,345	76,122	78,925	155,420	93,856	111,513	54,233	88,186	20,496	33,561
Mortgages,notes,and bonds payable in one year or more	2,086,915	-	63,592	81,678	161,217	158,074	197,974	387,198	139,850	322,134	221,076	149,251	204,871	-
Net worth	3,856,551	-	132,148	219,928	575,477	424,328	347,483	584,297	316,559	422,054	328,490	150,527	247,176	108,084
Cost of property used for investment credit	675,408	15,863	29,496	35,531	116,459	85,787	55,733	102,226	51,794	83,201	49,321	13,554	33,597	2,846
Total receipts	15,285,760	175,442	1,735,825	1,106,221	2,019,390	1,556,870	1,409,978	2,184,753	892,993	1,283,412	1,293,848	440,822	836,057	350,149
Business receipts	14,751,669	163,441	1,701,904	1,075,833	1,948,033	1,499,777	1,367,923	2,073,975	841,890	1,231,124	1,258,584	424,326	824,663	340,196
Cost of sales and operations	9,213,471	89,150	910,555	635,879	1,146,289	898,488	900,220	1,354,814	578,700	834,283	920,855	272,765	480,213	191,260
Taxes paid	371,212	6,189	42,500	32,225	57,987	42,344	41,196	44,208	20,205	23,255	17,972	7,591	29,650	5,890
Interest paid	186,740	5,888	6,368	7,830	18,408	16,469	19,437	35,857	16,247	18,854	20,126	5,963	15,293	-
Depreciation	706,576	32,986	39,005	35,249	92,432	75,299	67,406	128,168	52,330	62,905	52,668	21,064	42,062	5,002
Employee benefit plans	171,122	1,356	8,620	8,392	20,432	21,604	10,732	28,237	8,682	17,767	14,852	8,255	20,657	1,536
Net income (less deficit)	779,036	3,836	15,379	38,962	109,081	95,623	59,563	112,972	55,703	83,794	85,287	26,621	48,261	43,954
Net income	974,432	9,397	73,581	63,779	132,035	111,364	79,983	140,301	61,657	91,806	88,740	26,621	51,214	43,954
Deficit	195,396	5,561	58,202	24,817	22,954	15,741	20,420	27,329	5,954	8,012	3,453	-	2,953	-
Income tax	321,385	2,943	9,468	13,744	32,014	23,809	24,843	57,937	27,347	36,753	37,068	12,068	22,612	20,779
Investment credit	19,366	434	489	777	3,545	2,549	2,389	2,954	1,311	1,706	1,220	231	1,658	103
Foreign tax credit	11,943	-	(*)	(*)	(*)	2	(*)	1,237	583	1,681	3,362	2,587	1,000	-
Distributions to stockholders except in own stock	159,403	(*)	11,703	3,247	13,928	33,070	6,419	18,901	6,788	18,379	20,029	2,786	13,798	9,976

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: AUTOMOBILE AND OTHER REPAIR SERVICES														
Number of returns	32,241	707	19,182	4,853	4,742	1,410	775	526	24	13	5	3	-	1
							(Thousand dollars)							
Total assets	4,507,932	-	354,479	338,457	740,312	494,506	530,890	994,941	166,155	204,919	159,936	207,316	-	316,021
Notes and accounts receivable, net	614,058	-	69,948	61,027	154,644	80,355	50,489	89,061	24,849	19,468	5,619	20,695	-	37,903
Inventories	261,166	-	47,196	43,900	65,360	37,667	13,274	21,397	(*)	18,497	2,810	7,200	-	2,012
Cash, Government obligations, and other current assets	410,729	-	56,445	50,942	98,435	45,018	33,036	65,043	12,130	10,264	3,844	8,201	-	27,371
Other investments and loans[1]	260,021	-	11,426	7,413	24,381	26,479	16,592	47,911	11,693	6,935	28,212	52,047	-	26,932
Depreciable assets	4,180,082	-	262,936	241,582	555,922	426,440	562,809	1,072,059	179,052	196,484	174,365	193,083	-	315,350
Less: Accumulated depreciation	1,551,442	-	126,799	101,945	229,169	169,088	182,065	382,382	66,919	60,884	56,339	80,394	-	95,458
Other capital assets less reserves[2]	200,949	-	10,623	21,754	46,851	33,171	31,246	50,687	1,833	1,311	107	2,384	-	982
Accounts and notes payable[3]	1,369,775	-	115,582	95,484	207,976	141,828	208,672	358,660	64,236	53,669	90,327	16,201	-	17,140
Other current liabilities	205,860	-	24,280	17,617	38,708	41,746	15,168	26,486	7,145	5,520	1,734	4,137	-	23,319
Mortgages,notes,and bonds payable in one year or more	1,405,357	-	59,721	60,201	147,912	105,876	168,499	382,315	(*)	92,615	30,473	110,696	-	210,500
Net worth	1,186,964	-	101,252	122,182	305,696	186,323	117,453	170,534	55,087	18,347	35,564	22,161	-	52,365
Cost of property used for investment credit	342,865	(*)	19,975	20,057	54,593	26,082	61,087	92,706	(*)	7,999	1,835	22,541	-	32,575
Total receipts	4,955,462	26,639	1,087,455	648,176	1,054,154	529,802	357,111	567,213	88,075	153,652	59,376	126,181	-	257,628
Business receipts	4,759,829	23,589	1,065,838	629,988	1,023,123	506,542	340,634	520,686	84,404	143,517	53,515	121,615	-	246,378
Cost of sales and operations	2,386,240	14,120	583,683	353,334	559,893	281,214	133,440	177,144	34,681	74,045	10,382	45,938	-	118,366
Taxes paid	158,685	923	30,429	21,258	31,802	16,651	12,720	21,572	2,213	3,768	927	5,343	-	11,079
Interest paid	131,927	707	6,110	7,448	15,381	11,734	18,292	36,516	4,069	7,690	2,596	8,663	-	12,721
Depreciation	740,559	2,263	34,414	35,829	85,104	72,099	101,308	197,651	30,255	40,518	39,010	32,157	-	69,951
Employee benefit plans	18,099	41	1,890	3,198	5,902	3,014	1,299	1,335	218	414	107	439	-	242
Net income (less deficit)	164,738	84	6,166	22,050	47,372	25,089	24,078	20,188	5,081	-401	2,293	854	-	11,884
Net income	240,703	2,674	32,227	36,341	61,071	28,763	28,412	27,792	5,369	2,668	2,648	854	-	11,884
Deficit	75,965	2,590	26,061	14,291	13,699	3,674	4,334	7,604	(*)	3,069	355	-	-	-
Income tax	60,802	(*)	4,406	6,471	13,206	7,537	9,206	9,328	2,327	1,220	758	274	-	5,219
Investment credit	8,213	(*)	311	325	1,955	690	1,792	1,605	(*)	98	51	69	-	1,204
Foreign tax credit	8	-	-	-	-	-	-	(*)	-	8	(*)	-	-	-
Distributions to stockholders except in own stock	42,047	(*)	6,484	5,236	8,875	1,735	(*)	4,516	(*)	135	1,173	1,887	-	5,065
SERVICES: MOTION PICTURES														
Number of returns	8,314	342	4,412	1,107	1,389	474	269	249	34	23	3	2	7	3
							(Thousand dollars)							
Total assets	4,137,316	-	75,395	82,797	223,789	163,968	197,536	555,688	222,572	374,797	97,434	151,355	1,171,739	820,246
Notes and accounts receivable, net	740,966	-	14,572	13,686	41,110	29,528	21,033	65,395	47,693	101,772	30,685	6,272	211,341	157,879
Inventories	715,345	-	2,725	2,027	5,751	5,181	13,146	21,603	11,066	7,445	27,783	1,879	405,546	211,193
Cash, Government obligations, and other current assets	494,491	-	18,173	21,340	43,491	16,299	43,259	61,095	23,429	37,936	5,315	16,487	87,996	119,671
Other investments and loans[1]	740,693	-	5,756	8,966	27,267	13,237	24,241	62,447	17,022	57,703	9,275	97,304	220,574	196,901
Depreciable assets	2,231,008	-	213,602	78,124	172,486	158,285	120,901	731,952	178,943	238,077	46,606	43,567	174,742	73,723
Less: Accumulated depreciation	1,285,641	-	189,879	52,764	93,821	85,222	51,104	466,277	82,578	117,378	26,834	25,695	79,949	14,140
Other capital assets less reserves[2]	238,935	-	4,574	6,276	17,284	19,284	19,947	55,834	19,423	34,588	2,641	10,734	25,516	22,834
Accounts and notes payable[3]	1,143,342	-	31,190	18,228	50,933	45,424	39,004	141,247	60,352	137,564	31,612	48,522	226,663	312,603
Other current liabilities	366,509	-	12,808	8,041	15,766	7,730	10,345	22,709	7,790	52,399	9,183	15,896	168,397	35,445
Mortgages,notes,and bonds payable in one year or more	1,014,418	-	13,813	9,704	37,926	38,625	59,595	242,897	97,356	92,611	10,937	35,884	185,897	189,173
Net worth	1,362,847	-	-777	42,748	104,571	59,048	77,565	120,868	43,143	70,856	42,210	31,526	510,208	260,881
Cost of property used for investment credit	125,001	(*)	2,749	3,315	11,574	2,182	5,784	12,335	5,354	7,442	2,608	933	57,361	6,921
Total receipts	3,806,043	188,107	271,527	144,823	320,179	137,394	158,166	475,773	218,768	268,008	110,017	76,982	841,474	594,825
Business receipts	3,556,300	183,692	264,141	137,396	302,478	129,740	146,917	446,718	201,662	243,471	104,366	70,474	756,307	568,938
Cost of sales and operations	1,800,718	58,103	141,390	81,183	167,954	70,212	83,175	199,486	111,086	133,914	73,299	28,529	349,660	302,727
Taxes paid	78,269	4,502	6,897	4,461	8,582	4,477	5,169	10,027	5,122	6,319	3,099	2,761	10,247	6,606
Interest paid	70,878	1,092	1,122	843	2,797	2,728	2,418	12,634	6,391	6,860	1,755	4,544	12,102	15,592
Depreciation	600,915	14,988	6,319	5,735	12,168	10,316	7,699	117,770	23,767	30,004	7,962	17,474	199,492	147,221
Employee benefit plans	28,525	7,459	1,057	617	3,589	564	428	4,925	1,577	1,957	1,072	441	2,803	2,036
Net income (less deficit)	231,166	-4,842	1,319	6,167	23,368	9,514	16,179	21,060	9,411	16,630	8,963	7,040	98,165	18,192
Net income	279,721	501	12,327	8,460	27,117	11,893	17,770	35,389	12,689	19,763	8,963	7,040	99,617	18,192
Deficit	48,555	5,343	11,008	2,293	3,749	2,379	1,591	14,329	3,278	3,133	-	-	1,452	-
Income tax	107,669	161	1,986	1,602	8,313	4,107	7,205	12,206	4,649	8,635	3,747	2,780	45,883	6,395
Investment credit	2,620	(*)	75	26	212	102	154	210	(*)	134	226	2	1,212	-
Foreign tax credit	26,415	-	(*)	-	(*)	(*)	(*)	147	76	961	1,849	6	15,392	6,395
Distributions to stockholders except in own stock	37,397	(*)	2,367	1,498	3,273	(*)	3,612	3,048	(*)	1,426	2,326	139	10,598	5,823

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES														
Number of returns	23,408	1,099	12,855	2,955	4,120	1,308	576	419	48	23	3	2	-	-
	(Thousand dollars)													
Total assets	3,653,164	-	199,620	217,863	640,560	464,595	393,626	813,611	324,570	364,153	96,169	138,397	-	-
Notes and accounts receivable, net	222,046	-	14,012	16,274	50,127	24,191	15,764	49,031	17,071	28,103	6,377	1,096	-	-
Inventories	44,733	-	5,358	4,151	12,375	8,413	2,777	7,988	1,498	1,511	662	-	-	-
Cash, Government obligations, and other current assets	455,941	-	35,019	26,428	67,798	30,983	24,083	133,253	63,411	52,412	12,926	9,628	-	-
Other investments and loans[1]	191,090	-	8,637	6,848	16,511	16,841	5,481	54,123	26,302	34,560	7,236	14,551	-	-
Depreciable assets	3,377,316	-	224,839	258,905	721,199	490,414	368,063	615,086	266,709	245,078	101,834	85,189	-	-
Less: Accumulated depreciation	1,407,003	-	121,526	128,088	334,389	200,320	123,909	235,246	111,363	79,011	37,751	35,400	-	-
Other capital assets less reserves[2]	540,397	-	17,995	26,443	79,674	61,843	84,754	141,020	33,484	41,908	4,460	48,816	-	-
Accounts and notes payable[3]	644,188	-	64,661	54,382	122,266	105,083	58,702	135,268	34,305	50,147	10,617	8,757	-	-
Other current liabilities	170,269	-	18,384	8,628	20,094	15,627	14,900	42,027	24,889	16,453	6,235	3,032	-	-
Mortgages, notes, and bonds payable in one year or more	1,366,672	-	33,849	63,689	224,808	212,168	188,766	301,448	106,179	128,915	23,794	83,056	-	-
Net worth	1,064,172	-	33,086	35,888	170,122	92,731	93,404	257,344	144,024	144,134	55,259	38,180	-	-
Cost of property used for investment credit	134,192	(*)	13,216	9,995	35,925	21,068	9,916	25,008	10,531	5,370	1,899	865	-	-
Total receipts	3,553,578	43,758	478,327	254,862	565,530	350,108	331,257	749,418	362,254	248,751	108,555	60,758	-	-
Business receipts	3,323,254	40,568	458,671	246,819	544,159	321,234	302,423	680,168	339,426	229,039	105,567	55,180	-	-
Cost of sales and operations	1,489,681	19,232	196,793	102,155	204,376	135,928	178,843	325,088	139,852	102,003	54,214	31,197	-	-
Taxes paid	203,814	2,660	15,441	11,621	25,742	15,223	14,259	43,639	32,594	28,513	8,394	5,728	-	-
Interest paid	98,725	1,364	3,454	4,559	15,995	15,734	14,207	19,157	7,583	7,858	1,779	7,035	-	-
Depreciation	243,128	2,106	22,186	19,950	55,473	35,337	22,834	40,247	20,202	14,259	4,705	5,829	-	-
Employee benefit plans	19,482	96	748	193	1,326	1,090	328	9,940	2,106	2,096	941	618	-	-
Net income (less deficit)	112,572	-833	-12,016	-5,949	5,487	-2,435	3,717	52,489	38,234	22,561	12,364	-1,047	-	-
Net income	247,238	7,157	19,872	11,540	25,989	15,110	12,070	72,624	41,047	27,764	12,364	1,701	-	-
Deficit	134,666	7,990	31,888	17,489	20,502	17,545	8,353	20,135	(*)	5,203	-	2,748	-	-
Income tax	82,828	2,061	2,421	2,102	4,779	3,459	2,335	27,783	18,875	12,279	5,923	811	-	-
Investment credit	3,893	(*)	364	100	798	267	658	1,030	298	215	66	47	-	-
Foreign tax credit	699	-	-	-	(*)	-	-	(*)	(*)	-	-	-	-	-
Distributions to stockholders except in own stock	36,303	-	3,062	2,063	3,084	(*)	(*)	13,619	4,853	5,062	2,034	-	-	-
SERVICES: MISCELLANEOUS SERVICES														
Number of returns	31,309	1,502	18,712	3,858	4,278	1,779	700	438	29	8	1	4	-	-
	(Thousand dollars)													
Total assets	3,757,396	-	264,527	275,533	695,072	636,326	477,168	829,703	187,360	103,258	33,412	255,037	-	-
Notes and accounts receivable, net	804,868	-	49,278	63,100	147,904	118,761	62,016	190,968	48,656	24,164	29,724	70,297	-	-
Inventories	159,982	-	9,243	5,952	19,862	24,345	7,756	42,244	16,924	2,054	-	31,602	-	-
Cash, Government obligations, and other current assets	639,547	-	69,100	63,490	126,774	90,414	62,086	124,788	19,542	39,946	3,566	39,841	-	-
Other investments and loans[1]	349,755	-	21,089	19,649	52,933	37,807	30,565	71,834	21,436	17,572	118	76,752	-	-
Depreciable assets	2,053,738	-	156,784	147,863	417,895	437,551	363,410	426,968	59,696	20,459	5	23,107	-	-
Less: Accumulated depreciation	618,041	-	70,379	60,218	140,070	116,493	93,067	112,221	11,864	8,728	2	4,999	-	-
Other capital assets less reserves[2]	230,206	-	11,590	18,150	40,496	31,200	34,827	47,842	27,692	2,864	-	15,545	-	-
Accounts and notes payable[3]	774,959	-	70,506	52,862	116,775	122,422	71,921	174,266	60,220	12,406	29,844	63,737	-	-
Other current liabilities	295,969	-	27,700	22,833	55,651	49,534	27,379	65,377	14,595	15,571	3,426	13,903	-	-
Mortgages, notes, and bonds payable in one year or more	933,042	-	37,184	31,880	174,244	211,676	173,317	252,813	42,608	7,008	-	2,312	-	-
Net worth	1,351,577	-	87,794	132,050	287,166	215,759	139,002	253,859	61,903	51,102	142	122,800	-	-
Cost of property used for investment credit	166,395	(*)	13,846	29,284	24,882	25,698	12,222	43,806	8,173	6,476	1	1,983	-	-
Total receipts	6,045,058	36,402	936,852	748,178	1,249,043	850,636	526,553	1,053,875	261,175	233,499	93	148,752	-	-
Business receipts	5,848,766	35,317	914,781	712,125	1,221,111	831,432	498,746	1,027,243	252,412	219,193	92	136,314	-	-
Cost of sales and operations	3,400,018	17,423	427,732	390,617	693,692	494,996	259,659	656,626	190,507	169,107	-	99,659	-	-
Taxes paid	179,003	1,082	23,563	20,530	39,284	29,770	20,736	32,830	3,278	4,923	4	3,003	-	-
Interest paid	68,413	557	3,363	4,055	12,677	15,500	11,783	16,303	2,572	356	-	1,247	-	-
Depreciation	137,219	1,591	18,025	13,608	27,158	25,173	17,009	26,499	3,028	2,809	1	2,318	-	-
Employee benefit plans	82,808	334	14,665	13,432	13,541	8,516	7,157	14,791	4,040	3,049	6	3,277	-	-
Net income (less deficit)	233,685	-4,233	5,346	24,902	53,302	35,600	16,496	56,075	11,327	13,576	11	21,283	-	-
Net income	353,896	2,013	43,882	39,450	72,214	51,036	25,825	70,702	13,904	13,576	11	21,283	-	-
Deficit	120,211	6,246	38,536	14,548	18,912	15,436	9,329	14,627	(*)	-	-	-	-	-
Income tax	93,753	226	4,113	6,841	12,148	14,440	7,056	28,360	6,353	6,191	2	8,023	-	-
Investment credit	4,293	(*)	201	377	843	707	352	1,320	304	71	(4)	118	-	-
Foreign tax credit	2,000	-	(*)	-	(*)	(*)	-	(*)	(*)	247	-	774	-	-
Distributions to stockholders except in own stock	57,901	(*)	12,714	5,887	11,183	5,854	(*)	6,496	(*)	860	-	7,714	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
NATURE OF BUSINESS NOT ALLOCABLE														
Number of returns	8,030	1,565	5,394	601	231	165	(*)	22	-	-	-	-	-	-
	(Thousand dollars)													
Total assets	257,960	-	53,338	41,044	33,372	52,356	(*)	43,881	-	-	-	-	-	-
Notes and accounts receivable, net	67,174	-	16,300	16,469	10,814	11,891	(*)	7,825	-	-	-	-	-	-
Inventories	19,924	-	2,958	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-
Cash, Government obligations, and other current assets	33,350	-	8,255	5,963	5,258	10,309	(*)	2,590	-	-	-	-	-	-
Other investments and loans[1]	44,747	-	7,231	5,541	6,435	8,557	(*)	3,827	-	-	-	-	-	-
Depreciable assets	51,799	-	10,701	(*)	5,485	(*)	(*)	(*)	-	-	-	-	-	-
Less: Accumulated depreciation	13,796	-	4,559	(*)	2,342	(*)	(*)	(*)	-	-	-	-	-	-
Other capital assets less reserves[2]	45,706	-	8,054	6,398	2,601	13,936	(*)	11,773	-	-	-	-	-	-
Accounts and notes payable[3]	74,644	-	23,308	13,624	12,078	6,697	(*)	16,760	-	-	-	-	-	-
Other current liabilities	5,422	-	1,774	1,149	922	(*)	(*)	1,267	-	-	-	-	-	-
Mortgages, notes, and bonds payable in one year or more	71,847	-	8,942	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-
Net worth	85,912	-	9,204	18,973	9,253	28,429	(*)	4,680	-	-	-	-	-	-
Cost of property used for investment credit	3,955	-	(*)	(*)	(*)	1	-	(*)	-	-	-	-	-	-
Total receipts	113,834	3,316	29,165	11,320	24,085	(*)	(*)	(*)	-	-	-	-	-	-
Business receipts	91,912	828	26,687	10,045	23,493	(*)	(*)	(*)	-	-	-	-	-	-
Cost of sales and operations	57,163	(*)	10,334	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-
Taxes paid	4,480	131	963	405	1,130	1,292	(*)	309	-	-	-	-	-	-
Interest paid	3,488	(*)	783	(*)	605	(*)	(*)	(*)	-	-	-	-	-	-
Depreciation	3,161	(*)	716	(*)	406	(*)	(*)	(*)	-	-	-	-	-	-
Employee benefit plans	317	-	317	-	-	-	-	-	-	-	-	-	-	-
Net income (less deficit)	5,930	-3,029	-793	13	-1,895	11,588	(*)	190	-	-	-	-	-	-
Net income	18,257	293	3,123	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-
Deficit	12,327	3,322	3,916	1,735	2,203	(*)	(*)	(*)	-	-	-	-	-	-
Income tax	890	(*)	223	(*)	(*)	(*)	-	(*)	-	-	-	-	-	-
Investment credit	(*)	-	(*)	-	-	(*)	-	(*)	-	-	-	-	-	-
Foreign tax credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to stockholders except in own stock	7,693	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[1]Includes loans to stockholders and "other investments."
[2]Includes depletable assets less accumulated depletion, land, and intangible assets less accumulated amortization.
[3]Includes accounts payable and mortgages, notes and bonds payable in less than one year.
[4]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIES[1]														
Number of returns:														
With and without net income	1,468,725	437,896	164,445	195,736	424,212	110,891	111,919	12,929	8,530	1,033	654	249	140	91
With net income	939,846	187,916	96,572	126,912	318,709	92,308	96,461	11,350	7,573	967	610	241	137	90
With income subject to tax	708,198	135,510	69,320	88,325	237,884	74,726	83,058	10,389	7,040	922	575	230	131	88
With investment credit	381,086	17,382	20,324	39,504	152,587	59,760	73,146	9,760	6,718	902	558	228	130	87
With foreign tax credit	6,197	399	208	285	893	412	1,281	602	1,123	352	310	159	96	77
With distributions to stockholders except in own stock	189,579	27,172	14,805	21,070	63,215	23,128	29,521	4,687	4,293	742	518	216	127	85
With inventories	702,476	59,020	57,242	96,543	287,871	88,362	93,666	10,948	7,009	831	555	223	123	83
	(Thousand dollars)													
Total assets	1,844,775,452	26,567,815	16,382,592	26,725,148	132,222,217	89,468,800	241,395,044	109,613,496	276,792,077	126,964,139	187,815,441	134,970,701	172,843,116	303,014,866
Inventories	141,019,086	389,855	452,366	1,195,778	9,425,077	7,513,158	22,051,672	9,444,207	18,678,642	7,929,292	12,783,396	10,690,442	11,080,770	29,384,431
Current assets other than inventories[2]	735,072,663	7,647,468	5,024,983	10,621,836	68,610,102	46,544,180	109,422,246	50,072,342	122,359,529	60,531,917	73,256,563	54,604,583	67,038,875	59,338,039
Depreciable assets	630,786,479	11,099,493	8,938,115	12,920,499	43,888,499	21,693,588	50,242,725	20,671,433	53,209,118	37,965,888	65,252,084	61,073,237	73,582,250	170,249,550
Current liabilities[3]	815,833,638	6,008,095	3,866,889	8,469,927	68,376,036	55,755,976	154,817,543	68,492,143	156,787,775	61,627,663	73,570,930	48,887,323	64,412,368	44,760,970
Net worth	567,081,617	9,196,943	5,760,116	8,474,635	34,287,688	21,285,173	55,397,858	26,538,857	72,414,789	36,538,602	61,962,819	45,113,911	57,463,517	132,646,709
Cost of property used for investment credit	46,213,450	313,490	225,191	494,632	2,492,593	1,588,864	3,981,007	1,695,728	4,397,589	2,769,732	4,768,444	4,270,310	6,124,955	13,090,915
Total receipts	1,306,517,897	3,985,984	6,205,023	14,553,394	101,522,964	79,427,553	229,889,023	91,001,350	169,915,238	72,524,976	102,889,315	87,516,805	100,791,154	246,295,118
Business receipts	1,224,370,364	2,200,117	4,761,144	12,530,590	94,256,439	74,929,508	217,889,843	85,653,756	157,092,369	67,094,382	95,205,229	82,834,171	95,106,987	234,815,829
Cost of sales and operations	866,425,312	950,457	2,192,482	6,448,039	60,342,871	54,023,557	167,745,914	66,609,017	117,190,090	47,505,077	64,609,181	56,970,627	63,786,270	158,051,730
Taxes paid	35,258,317	357,829	379,377	632,038	2,773,131	1,647,965	4,140,880	1,741,623	3,643,364	1,905,624	3,043,791	2,556,838	3,563,360	8,872,497
Depreciation	37,473,286	536,763	480,583	783,102	3,152,775	1,687,842	3,842,188	1,566,780	3,572,776	2,083,841	3,518,961	3,169,814	3,930,799	9,147,062
Net income	87,740,224	613,328	635,548	1,108,606	5,116,836	3,270,464	9,280,340	4,272,257	11,031,706	5,557,326	9,139,537	6,851,824	7,574,062	23,288,390
Deficit	7,212,518	1,061,166	437,638	570,743	1,642,628	664,226	1,312,934	425,343	642,048	152,780	136,572	59,139	96,808	10,493
Income subject to tax	77,100,586	425,000	468,748	800,867	3,777,077	2,572,369	7,711,456	3,705,027	9,038,215	4,827,353	7,846,506	6,543,489	7,235,382	22,149,097
Income tax	34,449,174	98,967	110,476	204,763	1,097,799	889,018	3,220,357	1,690,906	4,235,270	2,283,206	3,627,372	3,076,392	3,362,476	10,552,172
Investment credit	2,006,385	3,550	3,724	10,190	73,928	56,055	161,671	70,759	191,963	115,577	203,977	208,445	281,615	624,931
Foreign tax credit	2,861,270	1,290	24	324	5,089	4,359	22,517	30,581	92,985	98,508	248,833	253,100	312,198	1,791,462
Distributions to stockholders except in own stock	27,033,180	194,885	151,758	197,305	899,402	559,654	1,640,644	801,718	2,952,608	1,958,244	3,341,553	2,365,496	2,869,741	9,100,172
AGRICULTURE, FORESTRY, AND FISHERIES														
Number of returns:														
With and without net income	27,945	8,572	3,795	4,706	8,085	1,526	1,083	123	52	2	-	-	1	-
With net income	16,604	3,205	2,107	3,117	6,052	1,184	827	(*)	39	2	-	-	1	-
With income subject to tax	10,239	1,862	1,134	1,848	3,840	773	687	60	32	2	-	-	1	-
With investment credit	6,935	607	495	1,376	3,058	693	613	60	30	2	-	-	1	-
With foreign tax credit	29	-	-	-	(*)	-	(*)	(*)	(*)	2	-	-	1	-
With distributions to stockholders except in own stock	3,399	474	482	551	1,310	318	228	17	17	1	-	-	1	-
With inventories	12,361	1,814	1,728	2,258	4,614	1,048	735	116	45	2	-	-	1	-
	(Thousand dollars)													
Total assets	7,557,328	666,649	479,214	767,667	2,133,465	880,380	1,127,831	414,655	517,759	241,922	-	-	327,786	-
Inventories	969,826	22,200	35,723	90,043	235,189	86,380	169,432	155,963	110,777	27,922	-	-	36,197	-
Current assets other than inventories[2]	1,510,721	116,541	96,158	107,302	421,663	179,647	320,435	58,954	128,486	46,319	-	-	35,216	-
Depreciable assets	4,238,657	278,699	229,154	399,947	1,302,467	533,002	637,408	225,547	271,827	61,937	-	-	298,669	-
Current liabilities[3]	1,959,876	107,710	92,415	138,439	493,053	277,435	417,907	211,770	162,308	39,757	-	-	19,082	-
Net worth	3,351,401	266,744	210,986	364,068	940,203	390,069	417,465	129,020	229,114	130,213	-	-	273,519	-
Cost of property used for investment credit	283,850	10,755	7,391	27,573	87,178	41,858	57,084	17,479	26,331	6,868	-	-	1,333	-
Total receipts	8,604,616	100,475	161,887	376,527	1,928,093	1,093,061	2,376,631	900,211	992,420	161,389	-	-	513,922	-
Business receipts	8,203,046	66,059	137,898	341,261	1,808,463	1,044,447	2,322,100	878,524	961,529	136,285	-	-	506,480	-
Cost of sales and operations	5,887,109	40,591	77,943	173,594	1,178,070	753,080	1,865,712	705,362	760,964	94,625	-	-	237,168	-
Taxes paid	170,090	7,637	8,625	15,586	50,712	22,026	27,223	9,202	14,448	4,497	-	-	10,134	-
Depreciation	319,023	16,696	16,254	31,740	103,856	46,261	49,806	15,183	22,076	3,976	-	-	13,175	-
Net income	465,397	18,125	17,098	37,837	132,826	63,800	72,525	(*)	41,164	13,626	-	-	47,124	-
Deficit	176,183	39,261	18,871	23,002	40,981	16,788	23,728	9,523	4,029	-	-	-	-	-
Income subject to tax	317,522	8,430	8,229	20,753	78,240	37,839	64,357	(*)	31,121	12,647	-	-	38,841	-
Income tax	117,695	1,978	1,971	5,051	22,292	13,978	26,235	(*)	14,147	6,032	-	-	18,424	-
Investment credit	8,646	163	91	606	2,895	1,072	1,927	(*)	704	448	-	-	124	-
Foreign tax credit	12,655	-	-	-	(*)	-	(*)	(*)	(*)	134	-	-	12,081	-
Distributions to stockholders except in own stock	91,469	6,904	3,775	6,139	30,525	7,326	9,707	3,560	5,958	11,021	-	-	6,554	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL MINING														
Number of returns:														
With and without net income	14,831	5,257	1,379	1,467	4,083	1,296	1,087	127	103	11	18	1	-	2
With net income	7,284	1,476	636	687	2,504	1,011	761	102	80	9	15	1	-	2
With income subject to tax	4,918	854	440	340	1,777	783	536	94	69	8	14	1	-	2
With investment credit	3,528	254	228	187	1,476	710	501	87	65	8	9	1	-	2
With foreign tax credit	95	(*)	-	(*)	(*)	(*)	32	(*)	20	5	11	-	-	2
With distributions to stockholders except in own stock	2,097	435	79	214	541	307	343	83	65	11	16	1	-	2
With inventories	4,789	689	424	305	1,682	639	806	117	97	11	16	1	-	2
	(Thousand dollars)													
Total assets	17,604,769	464,473	119,206	192,352	1,167,855	876,013	2,537,537	1,168,796	3,503,651	1,146,615	4,038,127	304,787	-	2,085,357
Inventories	889,767	4,316	2,699	2,833	40,001	28,934	82,438	50,522	188,223	62,629	216,482	19,707	-	190,983
Current assets other than inventories[2]	4,883,756	106,235	35,055	70,430	372,665	258,593	740,195	325,111	845,525	245,480	1,001,393	95,359	-	787,715
Depreciable assets	13,174,499	136,647	96,892	101,516	988,817	769,160	2,049,473	994,762	2,332,445	800,596	2,911,426	177,465	-	1,815,300
Current liabilities[3]	3,673,969	110,145	36,204	46,683	329,327	257,370	556,979	252,671	545,321	159,762	544,707	65,369	-	769,431
Net worth	10,315,801	164,813	54,129	75,273	519,917	427,576	1,417,296	704,475	2,078,102	788,421	2,709,365	133,388	-	1,243,046
Cost of property used for investment credit	945,559	9,185	3,583	10,145	87,020	74,612	166,547	82,857	208,054	28,292	174,868	12,242	-	88,154
Total receipts	14,609,352	50,961	57,481	120,688	1,101,696	945,089	2,353,593	871,115	2,225,516	786,994	3,062,097	373,544	-	2,660,578
Business receipts	13,889,920	30,376	50,429	105,596	1,003,791	903,759	2,218,504	834,989	2,122,867	755,188	2,851,384	369,926	-	2,643,111
Cost of sales and operations	8,187,175	20,800	29,506	56,962	638,076	597,397	1,529,487	522,279	1,332,139	493,881	1,618,738	283,524	-	1,064,386
Taxes paid	387,843	2,283	2,717	4,437	34,136	27,730	63,140	26,738	72,220	17,372	93,676	7,508	-	35,886
Depreciation	918,697	6,107	7,872	9,501	81,646	68,339	168,519	65,415	177,035	39,792	192,331	14,539	-	87,601
Net income	2,077,853	8,591	3,783	10,466	59,771	49,476	143,827	56,416	161,338	58,375	504,801	9,590	-	1,011,419
Deficit	338,280	48,745	11,975	13,019	51,300	28,679	78,906	13,472	51,657	11,803	28,724	-	-	-
Income subject to tax	1,788,631	3,987	2,024	6,693	33,566	35,957	91,540	50,715	137,489	45,013	392,924	6,444	-	982,279
Income tax	832,088	907	455	1,751	9,734	12,423	38,957	23,003	62,341	20,507	186,894	2,797	-	472,319
Investment credit	32,094	12	125	64	2,098	2,186	5,133	2,516	6,989	1,029	5,184	715	-	6,043
Foreign tax credit	564,225	(*)	-	(*)	(*)	(*)	578	(*)	11,044	10,374	109,631	-	-	429,703
Distributions to stockholders except in own stock	1,087,912	3,515	1,532	4,408	11,906	12,979	44,825	29,804	75,995	25,535	221,233	5,220	-	650,960
MINING: METAL MINING														
Number of returns:														
With and without net income	886	704	(*)	(*)	70	30	(*)	13	5	6	-	-	1	
With net income	267	(*)	(*)	-	70	22	(*)	10	4	6	-	-	1	
With income subject to tax	127	(*)	(*)	-	(*)	(*)	(*)	7	4	6	-	-	1	
With investment credit	62	-	(*)	-	(*)	(*)	(*)	7	4	3	-	-	1	
With foreign tax credit	24	-	-	-	(*)	(*)	(*)	1	2	5	-	-	1	
With distributions to stockholders except in own stock	128	(*)	-	-	(*)	(*)	(*)	8	5	6	-	-	1	
With inventories	203	(*)	(*)	(*)	(*)	27	(*)	12	5	6	-	-	1	
	(Thousand dollars)													
Total assets	4,444,397	145,766	(*)	(*)	8,177	144,427	(*)	609,178	622,041	1,624,608	-	-	1,174,405	
Inventories	352,695	(*)	(*)	(*)	(*)	4,623	(*)	52,819	44,332	95,198	-	-	140,974	
Current assets other than inventories[2]	1,194,361	13,708	(*)	(*)	1,540	38,587	(*)	166,055	72,434	403,451	-	-	446,344	
Depreciable assets	2,849,532	40,109	(*)	(*)	10,926	81,659	(*)	387,837	446,559	1,124,091	-	-	676,177	
Current liabilities[3]	637,750	13,287	(*)	(*)	1,709	13,708	(*)	65,987	64,927	234,667	-	-	218,296	
Net worth	3,069,834	78,242	(*)	(*)	4,627	113,295	(*)	321,529	433,550	1,153,573	-	-	883,229	
Cost of property used for investment credit	165,647	2,808	(*)	(*)	(*)	3,707	(*)	31,257	16,105	19,496	-	-	88,133	
Total receipts	2,989,528	6,230	(*)	(*)	36,909	97,298	(*)	340,375	351,994	991,284	-	-	1,064,695	
Business receipts	2,838,542	953	(*)	(*)	36,664	84,044	(*)	327,319	336,615	907,997	-	-	1,048,562	
Cost of sales and operations	1,683,236	3,592	(*)	(*)	21,194	51,625	(*)	212,639	215,912	440,071	-	-	679,981	
Taxes paid	86,517	422	(*)	(*)	709	2,931	(*)	14,667	9,678	19,107	-	-	35,226	
Depreciation	147,789	735	(*)	(*)	1,556	6,401	(*)	20,443	20,597	48,085	-	-	46,307	
Net income	614,651	(*)	(*)	-	3,048	17,525	(*)	26,763	32,564	339,082	-	-	182,532	
Deficit	38,355	15,058	(*)	(*)	-	3,421	-	8,435	10,387	-	-	-	-	
Income subject to tax	479,937	(*)	(*)	-	(*)	(*)	(*)	22,242	27,747	253,479	-	-	153,392	
Income tax	225,701	(*)	(*)	-	(*)	(*)	(*)	10,316	12,920	117,370	-	-	74,586	
Investment credit	9,186	-	(*)	-	(*)	(*)	(*)	818	614	1,322	-	-	6,041	
Foreign tax credit	129,506	-	-	-	(*)	(*)	(*)	6	6,527	87,681	-	-	32,285	
Distributions to stockholders except in own stock	249,455	(*)	-	-	(*)	(*)	(*)	18,304	15,056	127,283	-	-	66,318	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING: COAL MINING														
Number of returns:														
With and without net income	2,336	456	217	244	759	342	235	43	32	2	(*)	1	-	-
With net income	1,048	(*)	(*)	(*)	379	239	167	38	24	2	(*)	1	-	-
With income subject to tax	804	(*)	(*)	(*)	264	210	(*)	(*)	19	2	(*)	1	-	-
With investment credit	564	(*)	-	(*)	(*)	154	(*)	(*)	19	2	(*)	1	-	-
With foreign tax credit	(*)	-	-	-	-	-	-	-	-	1	(*)	-	-	-
With distributions to stockholders except in own stock	372	(*)	-	-	(*)	(*)	101	30	20	2	(*)	1	-	-
With inventories	661	(*)	(*)	-	240	99	(*)	42	29	2	(*)	1	-	-
	(Thousand dollars)													
Total assets	2,700,583	29,421	5,610	8,603	108,292	145,998	313,402	263,207	685,764	190,600	(*)	304,787	-	-
Inventories	80,853	(*)	(*)	-	3,261	2,017	(*)	9,097	23,268	3,433	(*)	19,707	-	-
Current assets other than inventories[2]	758,041	5,770	1,873	4,356	35,385	50,119	112,824	61,561	190,853	64,765	(*)	95,359	-	-
Depreciable assets	2,332,068	22,289	13,636	5,574	121,586	147,590	271,161	256,064	551,477	124,397	(*)	177,465	-	-
Current liabilities[3]	538,742	7,109	835	8,248	42,223	48,669	81,398	60,781	109,472	34,177	(*)	65,369	-	-
Net worth	1,459,925	1,608	3,520	-944	17,196	79,065	178,533	147,968	459,224	104,154	(*)	133,388	-	-
Cost of property used for investment credit	194,315	-	724	593	14,218	14,062	26,667	18,969	67,894	4,242	(*)	12,242	-	-
Total receipts	3,357,881	2,517	9,379	16,268	197,830	250,857	445,147	288,157	636,027	171,214	(*)	373,544	-	-
Business receipts	3,208,053	1,481	8,671	16,164	188,025	245,052	433,165	281,407	612,858	165,948	(*)	369,926	-	-
Cost of sales and operations	2,365,735	1,090	6,281	10,805	148,516	169,420	337,688	201,341	455,732	126,619	(*)	283,524	-	-
Taxes paid	101,406	169	534	653	5,678	6,725	12,361	11,133	19,143	2,625	(*)	7,508	-	-
Depreciation	212,255	575	1,078	473	10,137	14,628	26,615	19,660	42,462	7,482	(*)	14,539	-	-
Net income	152,817	(*)	(*)	(*)	5,429	8,823	22,353	5,788	32,070	7,742	(*)	9,590	-	-
Deficit	56,697	2,264	1,645	1,845	8,256	3,621	18,908	1,051	6,221	-	(*)	-	-	-
Income subject to tax	117,524	(*)	(*)	(*)	3,181	7,840	(*)	(*)	24,043	7,679	(*)	6,444	-	-
Income tax	55,594	(*)	(*)	(*)	838	2,601	(*)	(*)	10,818	3,298	(*)	2,797	-	-
Investment credit	7,254	(*)	-	(*)	(*)	568	(*)	(*)	1,683	327	(*)	715	-	-
Foreign tax credit	(*)	-	-	-	-	-	-	-	-	1	(*)	-	-	-
Distributions to stockholders except in own stock	59,514	(*)	-	-	(*)	(*)	6,649	4,522	24,228	2,318	(*)	5,220	-	-
MINING: CRUDE PETROLEUM AND NATURAL GAS														
Number of returns:														
With and without net income	7,924	3,370	818	858	1,857	460	482	38	34	2	4	-	-	1
With net income	3,646	1,016	485	380	1,077	330	300	25	28	1	3	-	-	1
With income subject to tax	2,331	613	328	137	756	280	165	22	25	1	3	-	-	1
With investment credit	1,560	192	(*)	74	659	263	146	20	23	1	3	-	-	1
With foreign tax credit	55	(*)	-	(*)	(*)	(*)	(*)	(*)	14	1	2	-	-	
With distributions to stockholders except in own stock	1,000	302	(*)	152	260	60	115	17	20	2	4	-	-	1
With inventories	1,879	355	154	148	557	206	386	34	32	2	4	-	-	1
	(Thousand dollars)													
Total assets	7,232,560	228,408	78,212	140,281	631,288	445,046	1,388,947	544,135	1,620,383	185,064	1,059,844	-	-	910,952
Inventories	230,480	2,224	455	1,145	8,946	6,607	29,305	8,070	73,265	6,262	44,192	-	-	50,009
Current assets other than inventories[2]	2,035,646	78,392	26,204	55,849	219,216	114,910	374,000	137,766	336,955	35,770	315,213	-	-	341,371
Depreciable assets	5,216,657	63,377	52,523	60,919	439,641	348,984	1,049,686	412,898	878,122	156,104	615,280	-	-	1,139,123
Current liabilities[3]	1,924,854	70,430	24,318	30,047	171,292	124,525	338,068	129,266	301,170	33,348	151,255	-	-	551,135
Net worth	3,854,329	69,362	35,854	60,382	301,717	209,973	690,267	301,222	896,121	147,591	782,023	-	-	359,817
Cost of property used for investment credit	296,725	4,359	2,246	6,076	31,613	29,400	77,573	38,266	76,936	7,922	22,313	-	-	21
Total receipts	5,581,206	35,924	33,973	74,710	476,811	355,776	1,123,347	269,118	784,124	146,908	684,632	-	-	1,595,883
Business receipts	5,276,435	23,042	29,048	61,078	433,107	330,110	1,036,910	248,238	727,357	143,314	649,682	-	-	1,594,549
Cost of sales and operations	2,592,260	13,695	15,207	29,035	265,090	214,934	740,132	143,556	375,866	74,233	336,107	-	-	384,405
Taxes paid	111,508	1,202	1,473	2,789	14,599	11,294	27,697	5,031	20,371	2,561	23,831	-	-	660
Depreciation	348,545	3,861	3,795	5,823	34,048	30,095	83,207	24,082	80,442	8,212	33,686	-	-	41,294
Net income	1,121,471	6,421	3,107	8,740	23,510	21,149	50,753	23,215	72,855	1,334	81,500	-	-	828,887
Deficit	188,627	29,975	5,910	7,384	31,825	22,269	49,441	11,792	14,717	1,416	13,898	-	-	-
Income subject to tax	1,059,716	3,076	1,551	5,350	14,900	16,449	24,117	20,721	63,120	1,334	80,211	-	-	828,887
Income tax	495,168	721	369	1,422	4,294	5,952	9,581	9,381	28,093	333	37,289	-	-	397,733
Investment credit	7,904	-	(*)	2	812	725	1,442	505	3,048	87	1,168	-	-	2
Foreign tax credit	429,473	(*)	-	(*)	(*)	(*)	(*)	(*)	9,914	9	21,742	-	-	397,418
Distributions to stockholders except in own stock	703,557	2,224	(*)	3,797	4,819	3,417	15,801	10,566	19,972	2,194	54,742	-	-	584,642

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING: NONMETALLIC MINERALS (EXCEPT FUELS) MINING														
Number of returns:														
With and without net income	3,685	727	304	361	1,436	455	340	33	24	2	3	-	-	-
With net income	2,323	228	(*)	230	1,017	403	272	26	18	2	2	-	-	-
With income subject to tax	1,656	(*)	(*)	(*)	753	281	222	26	18	1	1	-	-	-
With investment credit	1,342	(*)	(*)	(*)	642	281	213	26	16	1	1	-	-	-
With foreign tax credit	(*)	-	-	-	-	-	(*)	-	5	1	-	-	-	-
With distributions to stockholders except in own stock	597	(*)	(*)	(*)	188	135	116	24	17	2	3	-	-	-
With inventories	2,046	(*)	202	(*)	856	334	289	28	24	2	3	-	-	-
		(Thousand dollars)												
Total assets	3,227,229	60,878	25,963	36,566	426,731	278,336	690,761	261,982	588,326	148,910	708,776	-	-	-
Inventories	225,739	(*)	2,042	(*)	27,101	20,310	41,513	19,984	38,871	8,602	64,376	-	-	-
Current assets other than inventories[2]	895,708	8,365	6,746	6,826	117,501	92,587	214,784	77,173	151,662	72,511	147,553	-	-	-
Depreciable assets	2,776,242	10,872	23,081	32,195	426,904	262,346	646,967	254,106	515,009	73,536	531,226	-	-	-
Current liabilities[3]	572,623	19,319	9,053	7,315	115,433	82,846	123,805	40,526	68,692	27,310	78,324	-	-	-
Net worth	1,931,713	15,601	8,654	13,799	199,848	135,067	435,201	181,633	401,228	103,126	437,556	-	-	-
Cost of property used for investment credit	288,872	2,018	489	2,624	41,189	29,647	58,600	23,960	31,967	23	98,355	-	-	-
Total receipts	2,680,737	6,290	12,388	29,303	414,469	314,133	687,801	215,245	464,990	116,878	419,240	-	-	-
Business receipts	2,566,890	4,900	11,391	28,064	370,174	304,418	664,385	210,565	455,333	109,311	408,349	-	-	-
Cost of sales and operations	1,545,944	2,423	7,076	16,861	216,729	199,590	400,042	120,363	287,902	77,117	217,841	-	-	-
Taxes paid	88,412	490	645	975	13,660	9,201	20,151	6,882	18,039	2,508	15,861	-	-	-
Depreciation	210,108	936	2,589	3,197	37,224	22,297	52,296	18,426	33,688	3,501	35,954	-	-	-
Net income	188,914	991	(*)	1,620	30,314	16,974	53,196	15,308	29,650	16,735	23,604	-	-	-
Deficit	54,601	1,448	3,900	3,256	11,219	2,789	7,136	629	22,284	-	1,940	-	-	-
Income subject to tax	131,454	(*)	(*)	(*)	15,379	11,382	39,763	14,920	28,084	8,253	11,475	-	-	-
Income tax	55,625	(*)	(*)	(*)	4,556	3,808	17,252	6,932	13,114	3,956	5,487	-	-	-
Investment credit	7,750	(*)	(*)	(*)	1,109	868	2,410	1,088	1,440	1	760	-	-	-
Foreign tax credit	(*)	-	-	-	-	-	(*)	-	1,124	3,837	-	-	-	-
Distributions to stockholders except in own stock	75,386	(*)	(*)	(*)	5,412	3,871	14,262	5,154	13,491	5,967	25,532	-	-	-
CONTRACT CONSTRUCTION														
Number of returns:														
With and without net income	112,373	18,604	10,436	16,591	43,402	11,557	10,339	931	467	29	10	6	1	-
With net income	70,461	5,082	5,469	9,530	31,151	9,257	8,732	823	374	27	9	6	1	-
With income subject to tax	49,659	2,578	3,293	5,913	21,988	7,284	7,474	739	348	26	9	6	1	-
With investment credit	31,243	523	1,237	2,705	13,518	5,646	6,538	696	338	26	9	6	1	-
With foreign tax credit	85	-	-	(*)	(*)	(*)	25	(*)	23	7	5	6	1	-
With distributions to stockholders except in own stock	10,577	701	329	1,369	4,079	1,611	2,035	231	188	20	8	5	1	-
With inventories	57,184	4,244	4,634	8,223	25,746	7,147	6,413	502	238	21	10	5	1	-
		(Thousand dollars)												
Total assets	28,809,377	580,596	304,763	742,289	4,642,255	3,419,896	8,836,303	2,989,899	4,317,353	1,179,487	978,917	714,015	103,604	-
Inventories	3,673,809	74,624	50,548	101,105	701,842	523,345	1,268,673	369,432	353,660	172,782	37,470	19,832	496	-
Current assets other than inventories[2]	15,877,710	270,220	133,320	349,078	2,368,643	1,963,548	5,253,636	1,720,379	2,342,049	550,450	478,294	361,983	86,110	-
Depreciable assets	10,561,799	134,317	124,581	287,096	1,906,486	1,227,928	2,973,898	1,124,478	1,737,597	391,147	433,816	203,404	17,051	-
Current liabilities[3]	13,579,814	291,703	137,066	309,703	2,056,252	1,685,944	4,467,567	1,556,910	1,987,716	402,428	383,221	245,281	56,023	-
Net worth	8,419,913	60,082	46,291	197,306	1,445,991	1,044,063	2,494,844	762,282	1,186,937	457,876	312,781	363,880	47,580	-
Cost of property used for investment credit	1,219,192	11,222	10,616	19,983	201,217	141,601	365,496	135,581	195,597	45,886	41,527	44,799	5,667	-
Total receipts	63,029,874	163,469	394,298	1,245,518	10,798,256	8,223,869	20,693,078	6,504,811	8,789,678	2,170,755	1,642,051	1,807,201	596,890	-
Business receipts	61,850,382	136,468	383,276	1,215,337	10,641,101	8,126,444	20,399,035	6,378,909	8,556,932	2,081,071	1,574,595	1,767,836	589,378	-
Cost of sales and operations	51,867,138	88,892	248,945	840,051	8,127,199	6,573,393	17,284,271	5,629,023	7,693,490	1,888,628	1,356,657	1,585,709	550,880	-
Taxes paid	1,106,634	5,806	12,428	34,733	254,204	165,477	373,143	103,249	111,068	17,871	18,149	9,175	1,331	-
Depreciation	1,123,883	11,332	13,888	31,177	209,663	138,169	330,156	118,614	178,184	37,141	36,041	18,182	1,336	-
Net income	1,974,904	15,018	16,807	47,553	366,455	255,368	600,088	206,509	258,489	81,517	48,171	62,284	16,645	-
Deficit	575,969	41,435	28,508	41,775	161,812	74,671	102,063	53,823	65,728	4,109	2,045	-	-	-
Income subject to tax	1,600,928	8,071	9,067	24,662	252,719	192,217	501,983	184,346	232,466	75,959	45,991	56,802	16,645	-
Income tax	612,479	2,092	2,077	5,714	63,962	61,422	199,732	80,597	106,475	33,969	21,231	27,221	7,987	-
Investment credit	42,632	90	161	373	5,238	4,609	14,515	4,787	6,920	1,875	1,969	1,900	195	-
Foreign tax credit	16,926	-	-	(*)	(*)	(*)	906	(*)	4,668	2,312	1,831	2,618	2,531	-
Distributions to stockholders except in own stock	199,726	4,544	558	8,441	29,107	19,209	50,498	17,987	25,176	20,267	9,047	12,486	2,406	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL MANUFACTURING														
Number of returns:														
With and without net income	187,642	22,139	12,005	19,660	66,108	25,770	32,688	4,569	3,608	504	320	133	75	63
With net income	133,439	6,124	6,017	12,404	49,905	21,880	28,695	4,100	3,266	477	306	129	74	62
With income subject to tax	105,532	3,247	4,073	8,188	38,475	18,341	25,214	3,863	3,111	465	293	126	74	62
With investment credit	84,224	756	1,657	4,575	29,204	16,373	23,814	3,777	3,056	460	292	126	73	61
With foreign tax credit	2,834	4	-	(*)	142	160	666	417	739	233	209	110	68	58
With distributions to stockholders except in own stock	32,461	458	648	1,562	8,861	6,071	9,805	2,049	2,069	405	277	122	71	63
With inventories	156,445	11,135	8,844	15,171	56,561	24,158	31,514	4,492	3,512	469	318	133	75	63
	(Thousand dollars)													
Total assets	405,967,386	725,169	391,535	955,645	8,657,733	9,048,774	33,094,179	16,831,543	45,471,968	22,732,158	40,212,846	35,971,917	42,687,564	149,186,355
Inventories	85,829,111	69,375	72,615	150,298	1,606,415	1,960,612	8,674,524	4,717,921	11,917,773	5,583,069	9,639,553	8,389,193	8,706,060	24,341,703
Current assets other than inventories[2]	121,984,250	245,588	129,449	316,277	3,342,034	3,560,861	12,423,449	5,785,608	13,853,408	6,338,630	11,257,212	10,094,934	11,530,822	43,105,978
Depreciable assets	255,723,593	279,898	212,356	548,736	5,046,126	5,120,100	16,558,100	8,256,671	23,513,296	13,602,219	23,975,646	21,434,624	25,854,932	111,320,889
Current liabilities[3]	95,054,337	199,279	140,477	304,124	2,836,985	3,018,768	11,298,596	5,193,682	11,308,013	5,069,026	8,498,938	7,869,161	8,989,445	30,327,843
Net worth	233,970,632	207,004	121,779	371,872	3,844,534	4,512,873	16,659,846	9,140,045	25,974,166	13,237,371	23,273,387	20,349,905	24,360,319	91,917,531
Cost of property used for investment credit	20,935,221	26,274	21,100	60,065	558,562	491,313	1,595,524	728,376	1,987,298	1,260,179	2,083,494	1,622,640	2,438,794	8,061,602
Total receipts	571,009,172	210,543	455,571	1,482,733	16,923,821	18,615,176	68,832,955	32,336,358	73,488,002	35,560,202	50,662,806	48,157,145	53,701,897	170,581,963
Business receipts	557,318,291	164,881	438,123	1,449,999	16,680,832	18,370,852	67,958,675	31,893,335	72,308,334	34,763,382	49,017,328	46,895,493	52,276,318	165,100,739
Cost of sales and operations	390,877,215	120,980	271,750	918,577	11,461,451	13,054,008	50,195,053	23,833,990	52,669,617	24,711,384	32,494,832	32,375,349	35,612,237	113,157,987
Taxes paid	17,022,352	6,635	14,213	43,277	441,040	421,526	1,410,278	668,563	1,683,731	908,038	1,608,981	1,354,141	1,856,614	6,605,315
Depreciation	16,333,903	14,316	17,506	45,294	432,485	412,340	1,282,367	603,021	1,595,897	915,892	1,572,022	1,337,572	1,690,918	6,414,273
Net income	46,161,490	23,840	22,012	70,567	807,148	975,031	3,953,338	2,017,964	5,471,270	2,984,205	4,781,959	4,283,316	4,468,060	16,302,780
Deficit	1,757,794	99,460	42,388	89,164	331,675	165,799	451,454	151,604	246,570	47,001	38,617	40,375	43,194	10,493
Income subject to tax	43,638,512	15,192	14,109	45,107	605,992	795,943	3,478,374	1,918,041	5,250,301	2,908,597	4,630,826	4,164,883	4,386,980	15,424,167
Income tax	20,143,330	4,645	3,151	10,386	172,152	289,990	1,519,491	892,096	2,478,176	1,376,677	2,098,135	1,951,990	2,016,245	7,330,196
Investment credit	1,150,275	203	227	1,636	18,648	21,546	78,547	37,026	106,664	64,447	113,326	102,155	145,975	459,875
Foreign tax credit	1,999,021	3	-	(*)	251	587	9,121	10,045	48,354	62,047	96,693	229,806	242,080	1,300,034
Distributions to stockholders except in own stock	12,878,870	4,751	2,525	9,631	96,868	124,892	499,590	215,139	867,765	685,541	1,150,670	1,277,332	1,415,879	6,528,287
MANUFACTURING: FOOD AND KINDRED PRODUCTS														
Number of returns:														
With and without net income	18,859	1,443	595	1,231	5,336	3,345	4,981	923	776	134	45	27	17	6
With net income	13,022	511	105	586	3,721	2,457	4,022	772	640	121	40	24	17	6
With income subject to tax	9,852	164	77	320	2,624	1,942	3,218	697	609	118	37	23	17	6
With investment credit	8,595	52	51	213	2,006	1,763	3,032	689	591	115	37	23	17	6
With foreign tax credit	145	-	-	-	(*)	-	33	(*)	22	12	13	16	15	6
With distributions to stockholders except in own stock	3,927	(*)	(*)	(*)	610	890	1,385	351	357	(*)	36	24	16	6
With inventories	16,618	623	541	835	4,793	3,177	4,778	912	756	108	45	27	17	6
	(Thousand dollars)													
Total assets	35,378,073	52,916	19,072	50,814	673,164	1,008,510	3,855,793	2,270,277	5,389,534	2,810,591	3,763,230	5,132,009	6,399,383	3,952,780
Inventories	7,983,041	5,127	2,389	4,053	96,531	155,605	743,624	458,910	1,186,832	699,435	939,797	1,173,282	1,454,882	1,062,574
Current assets other than inventories[2]	9,991,632	23,079	4,129	10,909	199,034	316,762	1,269,658	714,281	1,694,254	770,618	892,378	1,422,095	1,642,444	1,031,991
Depreciable assets	21,998,546	28,554	22,096	50,114	595,567	865,755	2,901,705	1,497,602	3,315,041	1,594,644	2,429,162	2,747,878	3,587,961	2,362,467
Current liabilities[3]	9,137,151	14,049	4,984	15,855	206,115	304,735	1,216,790	755,020	1,548,529	690,867	776,946	1,391,329	1,385,599	826,333
Net worth	19,804,495	22,913	6,250	11,304	283,741	478,728	1,941,752	1,129,892	2,995,515	1,603,257	2,371,776	2,672,787	3,777,057	2,509,523
Cost of property used for investment credit	1,765,578	1,192	1,049	2,382	39,334	80,644	246,842	121,733	266,896	129,225	176,198	209,231	309,897	180,955
Total receipts	86,270,885	17,030	21,688	95,399	1,452,432	2,398,117	10,766,226	6,681,057	14,922,432	9,067,057	7,138,870	9,966,571	11,892,127	11,851,879
Business receipts	85,209,409	11,549	21,434	92,874	1,427,633	2,366,718	10,655,847	6,606,755	14,750,203	8,970,872	7,046,689	9,782,731	11,695,428	11,780,676
Cost of sales and operations	65,492,426	7,835	15,220	64,868	1,046,833	1,744,219	8,269,522	5,322,071	11,832,684	7,054,064	4,507,539	7,424,886	8,313,130	9,889,555
Taxes paid	2,635,075	674	664	2,706	29,301	46,423	200,241	149,332	423,029	296,295	591,750	390,954	400,649	103,057
Depreciation	1,573,598	1,503	1,453	3,620	46,990	72,372	225,744	109,436	228,082	131,400	142,648	161,117	275,379	173,854
Net income	3,759,331	3,026	285	2,483	43,334	92,021	327,924	173,885	502,326	522,130	401,559	473,842	794,466	422,050
Deficit	266,143	4,906	3,036	4,321	38,826	28,621	85,492	24,579	37,314	8,549	13,762	16,737	-	-
Income subject to tax	3,592,259	335	83	1,119	29,728	74,303	276,011	159,084	478,775	513,914	390,039	463,907	785,783	419,178
Income tax	1,664,693	82	3	252	8,320	26,701	115,073	71,693	224,768	244,436	186,947	211,980	373,593	200,845
Investment credit	92,136	2	1	2	1,020	3,017	10,597	6,044	12,276	6,618	9,446	11,768	19,967	11,378
Foreign tax credit	120,572	-	-	-	(*)	-	479	(*)	3,372	4,214	2,058	38,574	57,031	14,777
Distributions to stockholders except in own stock	966,128	(*)	(*)	(*)	6,120	18,544	49,326	20,939	90,391	(*)	111,454	155,031	244,222	159,784

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: TOBACCO MANUFACTURES														
Number of returns:														
With and without net income	100	-	-	-	-	(*)	31	21		-	1	2	2	2
With net income	96	-	-	-	-	(*)	31	17		-	1	2	2	2
With income subject to tax	95	-	-	-	-	(*)	31	16		-	1	2	2	2
With investment credit	53	-	-	-	-	(*)	(*)	15		-	1	2	2	2
With foreign tax credit	8	-	-	-	-	-	-	(*)		-	1	2	1	1
With distributions to stockholders except in own stock	73	-	-	-	-	(*)	(*)	15		-	1	2	2	2
With inventories	97	-	-	-	-	(*)	31	20		-	1	2	2	2
	(Thousand dollars)													
Total assets	4,344,693	-	-	-	-	(*)	57,684	291,051		-	103,748	787,265	808,305	2,278,943
Inventories	2,612,656	-	-	-	-	(*)	27,064	108,512		-	49,355	494,170	532,350	1,393,286
Current assets other than inventories[2]	484,153	-	-	-	-	(*)	19,436	92,776		-	21,475	69,736	106,804	165,667
Depreciable assets	933,999	-	-	-	-	(*)	19,194	89,034		-	37,173	152,999	170,737	462,914
Current liabilities[3]	941,209	-	-	-	-	(*)	13,807	54,462		-	30,068	140,771	142,702	556,552
Net worth	2,824,364	-	-	-	-	(*)	41,873	205,661		-	44,934	513,060	442,502	1,561,920
Cost of property used for investment credit	60,395	-	-	-	-	-	379	3,436		-	6,995	3,475	14,220	31,890
Total receipts	5,731,013	-	-	-	-	(*)	73,105	374,829		-	140,076	932,530	1,317,340	2,859,045
Business receipts	5,697,953	-	-	-	-	(*)	70,889	361,673		-	139,677	927,606	1,310,797	2,853,903
Cost of sales and operations	3,213,773	-	-	-	-	(*)	55,817	257,136		-	85,209	474,361	686,845	1,629,913
Taxes paid	1,071,798	-	-	-	-	(*)	2,278	21,912		-	13,172	186,150	305,730	541,205
Depreciation	60,794	-	-	-	-	(*)	1,051	6,316		-	2,614	9,188	12,434	29,002
Net income	664,644	-	-	-	-	(*)	5,968	35,232		-	2,092	84,372	138,854	396,098
Deficit	2,809	-	-	-	-	-	-	2,809		-	-	-	-	-
Income subject to tax	662,366	-	-	-	-	(*)	5,956	34,543		-	2,092	84,372	138,803	394,597
Income tax	317,710	-	-	-	-	(*)	2,731	16,637		-	999	40,507	66,636	189,445
Investment credit	3,694	-	-	-	-	(*)	(*)	181		-	232	215	978	2,064
Foreign tax credit	3,886	-	-	-	-	-	-	(*)		-	71	696	1,175	1,828
Distributions to stockholders except in own stock	230,850	-	-	-	-	(*)	(*)	8,872		-	6,642	37,350	46,024	129,025
MANUFACTURING: TEXTILE MILL PRODUCTS														
Number of returns:														
With and without net income	5,741	501	150	452	1,769	873	1,452	282	214	19	24	3	1	1
With net income	4,174	(*)	(*)	294	1,278	711	1,235	256	189	19	22	3	1	1
With income subject to tax	3,554	(*)	(*)	214	1,029	591	1,129	243	178	18	22	3	1	1
With investment credit	2,848	-	(*)	(*)	711	500	1,051	229	175	18	22	3	1	1
With foreign tax credit	71	-	-	-	-	-	(*)	(*)	23	9	11	2	1	1
With distributions to stockholders except in own stock	1,015	(*)	-	(*)	(*)	172	373	136	121	16	20	3	1	1
With inventories	4,692	219	(*)	259	1,388	801	1,399	267	211	19	24	3	1	1
	(Thousand dollars)													
Total assets	11,933,142	37,364	7,376	23,143	224,777	315,760	1,654,025	980,893	2,698,060	758,670	2,911,362	908,629	532,965	880,118
Inventories	3,322,046	578	(*)	1,793	46,637	73,087	455,820	304,934	856,873	223,979	793,295	182,301	171,668	210,317
Current assets other than inventories[2]	3,708,309	6,420	2,207	8,702	88,226	110,805	551,444	301,970	749,636	238,898	818,685	355,812	189,028	286,476
Depreciable assets	7,278,719	9,939	4,660	14,427	136,344	199,507	982,387	572,962	1,523,768	486,152	2,039,054	344,415	374,398	590,706
Current liabilities[3]	3,440,602	6,381	1,555	8,545	91,542	119,062	566,774	297,509	761,817	163,120	686,714	236,113	98,957	402,513
Net worth	6,703,972	9,296	4,838	9,541	65,167	153,878	842,924	563,208	1,517,009	502,129	1,694,472	557,504	311,267	472,739
Cost of property used for investment credit	732,633	286	2,247	2,509	18,597	19,547	96,333	53,413	145,544	39,616	191,327	42,224	46,572	74,418
Total receipts	18,791,323	5,092	5,533	36,843	446,477	643,934	3,282,301	1,989,177	4,538,036	1,299,314	3,666,377	920,256	806,594	1,151,389
Business receipts	18,523,286	3,805	5,107	35,494	442,894	635,178	3,246,139	1,960,671	4,466,340	1,287,524	3,613,560	891,480	800,137	1,134,957
Cost of sales and operations	14,578,669	2,994	2,544	25,080	333,046	492,688	2,590,672	1,576,686	3,556,051	1,012,536	2,769,360	684,701	625,318	906,993
Taxes paid	365,059	291	400	1,401	13,012	16,211	67,692	36,399	81,990	23,025	69,935	18,429	16,720	19,554
Depreciation	485,769	375	534	1,253	10,039	14,250	67,250	41,471	102,373	32,773	131,082	24,474	25,286	34,609
Net income	1,098,465	(*)	(*)	2,083	13,866	30,596	147,991	96,560	254,094	77,706	236,021	86,567	49,691	102,277
Deficit	83,879	1,728	322	3,557	10,991	12,525	30,431	6,373	12,900	-	5,052	-	-	-
Income subject to tax	1,051,734	(*)	(*)	1,479	11,604	26,464	137,304	92,602	243,647	70,813	229,607	86,455	49,690	101,484
Income tax	487,185	(*)	(*)	358	3,095	9,197	59,565	42,950	115,143	33,946	108,666	41,352	23,880	48,896
Investment credit	43,027	-	(*)	(*)	546	962	4,946	2,891	8,796	2,995	10,725	2,839	3,225	5,028
Foreign tax credit	3,356	-	-	-	-	-	(*)	(*)	1,071	144	1,167	530	7	360
Distributions to stockholders except in own stock	206,044	(*)	-	(*)	(*)	3,183	14,687	9,422	37,326	13,296	64,254	25,148	10,895	26,184

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS														
Number of returns:														
With and without net income	17,421	1,033	891	1,621	7,706	2,177	3,373	408	189	13	7	3	-	-
With net income	12,861	253	312	1,076	5,683	1,934	3,049	361	172	12	6	3	-	-
With income subject to tax	9,659	(*)	263	663	4,061	1,536	2,452	345	168	12	6	3	-	-
With investment credit	7,011	(*)	(*)	227	2,675	1,240	2,128	334	161	12	6	3	-	-
With foreign tax credit	116	-	-	-	-	(*)	(*)	25	47	6	4	3	-	-
With distributions to stockholders except in own stock	1,878	-	(*)	(*)	671	291	647	108	88	12	6	3	-	-
With inventories	12,920	445	604	942	5,160	1,913	3,242	404	188	12	7	3	-	-
	(Thousand dollars)													
Total assets	8,279,737	17,536	15,503	39,580	590,300	506,790	2,356,266	1,204,525	1,910,709	509,189	498,023	631,316	-	-
Inventories	3,044,058	1,407	3,834	8,160	129,439	160,202	857,948	522,846	779,030	168,183	218,832	194,177	-	-
Current assets other than inventories[2]	3,305,387	6,982	7,505	18,670	296,633	236,740	1,112,112	477,555	662,332	172,383	140,918	173,557	-	-
Depreciable assets	1,934,534	4,695	5,809	17,593	220,603	138,047	464,896	213,752	399,419	66,887	102,416	300,417	-	-
Current liabilities[3]	3,455,383	7,146	6,989	14,422	244,130	242,281	1,204,649	556,253	685,543	143,537	220,564	129,869	-	-
Net worth	3,631,144	7,006	4,803	13,883	257,241	199,243	962,881	536,082	890,646	275,813	167,341	316,205	-	-
Cost of property used for investment credit	175,739	175	425	1,372	19,735	10,820	39,534	16,595	40,818	10,895	19,608	15,762	-	-
Total receipts	19,420,284	8,148	31,640	121,887	2,021,341	1,550,843	6,771,430	2,847,064	3,497,720	810,344	897,575	862,292	-	-
Business receipts	19,249,093	7,219	30,969	120,424	2,006,794	1,540,579	6,740,145	2,829,368	3,444,832	804,391	884,067	840,305	-	-
Cost of sales and operations	14,824,565	4,592	19,847	82,340	1,516,829	1,181,587	5,267,039	2,230,809	2,625,557	590,642	672,242	633,081	-	-
Taxes paid	378,913	234	1,117	3,794	65,722	35,313	122,656	42,774	60,570	11,768	18,401	16,564	-	-
Depreciation	155,640	163	503	1,220	20,683	12,233	40,635	15,398	32,095	5,545	9,525	17,640	-	-
Net income	773,559	395	1,209	2,812	54,798	39,271	245,223	114,557	175,607	61,340	42,389	35,958	-	-
Deficit	89,704	1,146	1,394	2,991	23,261	6,123	23,246	15,593	12,210	2,294	1,446	-	-	-
Income subject to tax	669,361	(*)	1,060	1,750	40,255	29,330	182,966	108,923	167,516	60,672	41,696	35,068	-	-
Income tax	290,026	(*)	324	312	10,426	8,890	75,087	50,214	78,709	29,025	19,999	17,040	-	-
Investment credit	8,808	(*)	(*)	51	366	623	2,066	908	2,152	622	1,014	1,006	-	-
Foreign tax credit	3,464	-	-	-	-	(*)	(*)	132	1,451	251	216	1,380	-	-
Distributions to stockholders except in own stock	126,971	-	(*)	(*)	7,546	3,780	52,646	9,027	19,395	13,111	8,381	12,896	-	-
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE														
Number of returns:														
With and without net income	8,793	913	381	821	3,600	1,346	1,485	162	72	7	2	2	2	-
With net income	5,817	150	175	394	2,604	1,066	1,226	133	57	6	2	2	2	-
With income subject to tax	4,645	(*)	(*)	227	1,999	904	1,065	125	51	5	2	2	2	-
With investment credit	3,789	(*)	(*)	(*)	1,535	811	1,032	111	51	5	2	2	2	-
With foreign tax credit	42	-	-	-	-	(*)	(*)	(*)	(*)	1	2	2	2	-
With distributions to stockholders except in own stock	1,291	-	-	(*)	504	201	425	50	34	5	2	1	2	-
With inventories	7,381	521	268	640	3,007	1,233	1,465	162	72	7	2	2	2	-
	(Thousand dollars)													
Total assets	7,495,286	56,094	19,079	41,316	561,289	475,298	1,622,774	614,416	811,751	464,799	269,632	626,843	1,931,995	-
Inventories	1,526,048	3,584	2,557	6,380	105,676	108,356	431,819	179,556	180,140	66,702	52,246	139,115	249,917	-
Current assets other than inventories[2]	1,823,208	13,454	4,827	9,048	170,397	177,684	490,465	183,792	182,691	99,539	48,484	105,823	337,004	-
Depreciable assets	4,816,052	36,264	12,926	32,939	353,647	275,738	891,019	342,917	476,210	295,193	214,143	375,115	1,509,941	-
Current liabilities[3]	1,690,339	11,322	4,919	11,015	182,118	155,921	511,086	191,781	222,588	77,843	34,851	92,978	193,917	-
Net worth	3,999,988	18,857	7,386	15,884	210,299	242,819	816,342	288,868	483,068	290,182	161,753	349,266	1,115,264	-
Cost of property used for investment credit	494,433	1,325	569	3,300	61,356	24,892	85,793	38,396	30,725	13,721	47,195	18,686	168,475	-
Total receipts	10,350,780	6,602	16,487	60,616	975,129	990,713	3,002,333	1,128,064	1,223,650	496,924	284,565	563,145	1,602,552	-
Business receipts	9,900,358	5,426	15,685	58,227	958,298	967,865	2,929,412	1,099,718	1,167,118	458,007	272,337	531,082	1,437,183	-
Cost of sales and operations	7,626,416	4,534	11,665	37,471	711,453	743,101	2,325,277	905,087	932,210	363,578	189,171	380,759	1,022,110	-
Taxes paid	249,554	326	637	1,972	27,948	22,506	61,498	22,129	26,349	12,240	8,700	15,550	49,699	-
Depreciation	328,672	969	1,112	3,038	32,919	26,126	72,384	27,494	31,934	15,886	15,888	23,446	77,476	-
Net income	534,776	100	609	1,857	44,747	41,636	123,082	45,197	61,931	26,797	20,558	28,767	139,495	-
Deficit	107,093	5,597	2,867	4,230	33,039	10,821	33,467	6,749	9,201	1,122	-	-	-	-
Income subject to tax	503,983	(*)	(*)	1,160	31,030	31,897	107,390	42,444	61,270	23,399	20,995	31,016	152,858	-
Income tax	170,128	(*)	(*)	287	9,031	10,566	43,386	18,226	23,436	8,480	8,000	8,817	39,774	-
Investment credit	19,313	(*)	(*)	(*)	1,076	875	2,816	1,234	1,444	438	1,757	1,568	8,081	-
Foreign tax credit	5,394	-	-	-	-	(*)	(*)	(*)	(*)	1,842	311	17	3,117	-
Distributions to stockholders except in own stock	121,798	-	-	(*)	6,457	4,120	14,763	5,315	12,459	4,983	3,659	7,192	62,605	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: FURNITURE AND FIXTURES														
Number of returns:														
With and without net income	6,841	492	458	809	2,514	1,049	1,275	149	87	7	1	-	-	-
With net income	4,593	(*)	267	428	1,665	833	1,082	136	86	7	1	-	-	-
With income subject to tax	3,474	(*)	(*)	251	1,138	675	1,022	133	85	7	1	-	-	-
With investment credit	2,712	-	(*)	(*)	838	575	964	130	85	7	1	-	-	-
With foreign tax credit	30	-	-	-	-	-	(*)	(*)	9	2	1	-	-	-
With distributions to stockholders except in own stock	990	(*)	(*)	(*)	327	143	317	64	53	6	1	-	-	-
With inventories	6,436	303	394	784	2,410	1,035	1,267	149	86	7	1	-	-	-
	(Thousand dollars)													
Total assets	3,715,666	6,953	16,933	25,927	289,417	290,547	1,171,999	475,575	1,030,536	320,464	87,315	-	-	-
Inventories	1,150,059	1,281	6,056	8,074	92,731	86,566	395,882	157,476	292,437	81,927	27,629	-	-	-
Current assets other than inventories[2]	1,338,301	3,882	4,250	8,274	106,819	131,168	423,816	171,424	353,112	115,652	19,904	-	-	-
Depreciable assets	1,556,645	2,000	7,416	13,114	119,858	113,385	460,050	199,477	435,007	159,776	46,562	-	-	-
Current liabilities[3]	1,109,826	2,960	7,575	11,738	119,548	113,349	411,226	146,113	240,553	48,279	8,485	-	-	-
Net worth	2,099,708	2,371	5,209	6,924	104,315	141,661	596,387	279,148	648,750	254,855	60,088	-	-	-
Cost of property used for investment credit	130,894	349	118	1,271	7,244	9,975	43,489	17,056	35,878	13,926	1,588	-	-	-
Total receipts	7,393,972	5,165	17,276	60,708	621,612	738,965	2,643,353	1,023,435	1,636,186	503,407	143,865	-	-	-
Business receipts	7,304,961	5,001	16,882	60,332	612,881	729,769	2,610,405	1,010,682	1,617,181	499,079	142,749	-	-	-
Cost of sales and operations	5,318,946	3,941	11,046	41,722	451,942	539,188	1,940,546	761,093	1,134,832	336,886	97,750	-	-	-
Taxes paid	166,803	191	540	1,822	16,527	17,318	58,139	19,774	35,903	12,668	3,921	-	-	-
Depreciation	107,843	179	305	1,018	7,748	8,307	34,402	13,412	28,272	10,824	3,376	-	-	-
Net income	452,554	(*)	563	931	18,245	23,217	133,341	60,355	141,254	67,373	7,224	-	-	-
Deficit	51,967	2,323	1,545	3,395	12,993	11,738	14,497	3,860	1,616	-	-	-	-	-
Income subject to tax	430,804	(*)	(*)	351	11,044	18,759	127,665	58,888	139,605	67,168	7,224	-	-	-
Income tax	191,987	(*)	(*)	100	2,695	5,951	54,499	27,177	65,921	32,182	3,462	-	-	-
Investment credit	6,882	-	(*)	(*)	137	339	2,196	1,067	2,163	851	104	-	-	-
Foreign tax credit	762	-	-	-	-	-	(*)	(*)	484	22	234	-	-	-
Distributions to stockholders except in own stock	53,513	(*)	(*)	(*)	3,559	2,821	11,360	3,684	17,572	10,579	3,657	-	-	-
MANUFACTURING: PAPER AND ALLIED PRODUCTS														
Number of returns:														
With and without net income	3,324	218	(*)	227	1,101	508	812	135	109	20	18	6	5	1
With net income	2,593	(*)	(*)	102	870	447	690	128	105	19	17	6	5	1
With income subject to tax	2,138	(*)	(*)	(*)	726	368	598	125	97	19	16	6	5	1
With investment credit	1,862	(*)	(*)	(*)	550	356	566	123	95	19	16	6	5	1
With foreign tax credit	88	(*)	-	-	-	-	(*)	(*)	19	10	7	5	5	1
With distributions to stockholders except in own stock	797	(*)	(*)	(*)	128	129	275	78	65	14	17	6	5	1
With inventories	2,966	(*)	(*)	178	1,014	506	782	131	104	20	18	6	5	1
	(Thousand dollars)													
Total assets	14,756,553	98,603	(*)	12,932	155,663	179,235	962,591	565,935	2,297,435	1,463,250	2,369,747	2,392,950	3,057,324	1,195,725
Inventories	2,048,275	(*)	(*)	1,548	33,186	39,669	203,231	105,990	319,959	165,828	335,336	269,136	480,370	93,323
Current assets other than inventories[2]	2,868,959	60,355	(*)	3,647	63,239	65,501	316,552	193,194	523,959	260,189	407,568	310,955	509,457	151,182
Depreciable assets	12,566,786	24,395	(*)	6,219	99,135	98,530	592,962	377,634	1,972,314	1,410,893	2,215,975	2,061,872	2,605,567	1,097,916
Current liabilities[3]	2,324,093	11,971	(*)	8,045	64,561	58,625	299,826	120,679	349,662	274,780	277,136	314,949	430,111	113,363
Net worth	8,797,002	25,975	(*)	4,086	67,774	91,027	479,937	363,367	1,216,528	746,131	1,416,529	1,414,484	1,947,218	1,028,547
Cost of property used for investment credit	1,103,932	526	(*)	974	11,821	4,521	61,433	24,096	157,874	169,665	168,508	147,230	314,418	42,542
Total receipts	16,630,848	4,748	(*)	17,076	325,844	360,499	1,789,873	980,943	2,617,607	1,444,065	2,329,267	2,354,640	3,358,425	1,041,175
Business receipts	16,244,072	1,147	(*)	16,654	321,873	356,411	1,766,661	970,140	2,567,909	1,411,511	2,279,527	2,282,689	3,257,466	1,005,948
Cost of sales and operations	11,078,632	584	(*)	11,495	232,896	252,567	1,274,804	706,104	1,765,971	958,950	1,599,667	1,478,103	2,132,999	660,790
Taxes paid	382,905	46	(*)	416	7,237	7,157	36,058	19,243	59,780	33,854	57,033	49,269	82,998	29,245
Depreciation	748,119	962	(*)	362	7,850	6,653	40,440	26,607	119,674	76,964	122,628	132,311	151,759	61,704
Net income	1,452,546	(*)	(*)	737	12,258	18,675	93,120	65,159	220,574	125,669	188,920	216,732	382,117	126,385
Deficit	40,614	1,393	(*)	1,151	10,703	3,203	13,116	2,129	4,091	2,341	2,462	-	-	-
Income subject to tax	1,407,744	(*)	(*)	(*)	11,257	16,292	80,932	63,276	215,298	123,089	181,413	215,954	374,267	124,495
Income tax	629,338	(*)	(*)	(*)	3,382	5,800	35,144	29,358	98,877	56,470	81,608	96,565	167,728	54,037
Investment credit	57,070	(*)	(*)	(*)	422	275	2,240	1,819	8,797	7,004	10,226	9,294	14,261	2,720
Foreign tax credit	28,321	(*)	-	-	-	-	(*)	(*)	719	914	318	7,316	18,670	258
Distributions to stockholders except in own stock	412,609	(*)	(*)	(*)	806	2,252	8,793	9,703	27,659	21,457	60,179	79,455	146,973	54,494

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES														
Number of returns:														
With and without net income	23,314	4,098	2,526	3,501	8,388	2,292	2,077	203	177	31	16	5	-	-
With net income	15,710	1,335	1,254	2,229	6,562	2,082	1,835	193	168	31	16	5	-	-
With income subject to tax	11,977	797	820	1,559	5,001	1,760	1,638	188	164	30	15	5	-	-
With investment credit	8,860	(*)	339	991	3,885	1,607	1,545	188	164	30	15	5	-	-
With foreign tax credit	147	3	-	(*)	(*)	2	37	(*)	37	14	11	5	-	-
With distributions to stockholders except in own stock	4,247	106	91	357	1,580	882	928	126	133	28	12	4	-	-
With inventories	16,104	1,498	1,537	2,416	6,394	1,998	1,847	200	164	29	16	5	-	-
	(Thousand dollars)													
Total assets	14,252,662	92,553	59,235	154,894	1,103,318	865,618	2,464,990	956,022	3,390,374	1,618,477	2,265,643	1,281,538	-	-
Inventories	1,718,788	7,792	6,258	13,283	82,494	92,199	310,436	136,018	406,074	248,179	239,486	176,569	-	-
Current assets other than inventories[2]	5,345,981	36,563	22,994	52,541	455,084	367,010	1,013,546	364,977	1,100,370	485,811	1,012,176	434,909	-	-
Depreciable assets	7,097,204	48,047	35,562	106,368	707,528	561,998	1,279,512	492,124	1,522,992	799,520	892,939	650,614	-	-
Current liabilities[3]	3,484,415	21,110	21,696	43,555	310,997	235,944	694,479	243,592	678,499	293,917	664,798	275,828	-	-
Net worth	7,835,714	40,295	15,103	63,603	525,308	471,202	1,327,869	561,100	2,082,564	975,653	1,077,210	695,807	-	-
Cost of property used for investment credit	637,479	6,317	3,987	11,733	62,944	49,564	109,770	43,756	141,665	93,209	74,214	40,320	-	-
Total receipts	20,684,000	48,949	94,736	258,797	2,042,100	1,591,856	4,201,488	1,430,720	4,094,408	2,139,896	2,904,387	1,876,663	-	-
Business receipts	19,975,864	33,133	92,967	255,103	2,005,196	1,563,386	4,114,864	1,398,805	3,996,565	2,042,596	2,661,993	1,811,256	-	-
Cost of sales and operations	12,798,486	24,387	50,652	150,358	1,272,897	1,019,997	2,739,358	939,995	2,606,240	1,324,296	1,471,553	1,198,753	-	-
Taxes paid	463,651	1,360	2,270	7,228	51,643	38,783	91,270	31,913	96,876	50,120	54,374	37,814	-	-
Depreciation	509,469	2,548	3,451	7,513	57,201	41,859	94,369	36,218	100,030	56,421	65,452	44,407	-	-
Net income	1,933,872	7,277	2,801	10,434	113,528	108,791	323,016	134,388	464,021	242,620	329,060	197,936	-	-
Deficit	105,002	14,680	5,160	10,274	31,670	3,539	23,292	1,529	14,858	-	-	-	-	-
Income subject to tax	1,750,726	6,784	1,933	7,704	84,905	82,876	273,861	126,680	439,683	233,077	297,345	195,878	-	-
Income tax	793,448	2,528	358	1,807	24,597	30,310	122,101	59,359	208,563	110,157	141,176	92,492	-	-
Investment credit	36,000	(*)	25	336	2,770	2,295	7,332	2,258	7,859	5,085	5,070	2,844	-	-
Foreign tax credit	14,833	3	-	(*)	(*)	2	592	(*)	1,444	522	7,637	4,327	-	-
Distributions to stockholders except in own stock	371,049	652	352	1,158	21,638	19,454	59,500	19,249	91,191	58,619	53,322	45,914	-	-
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS														
Number of returns:														
With and without net income	10,492	2,398	777	1,106	2,987	1,015	1,662	238	208	40	27	17	10	7
With net income	7,000	883	369	696	2,156	868	1,519	216	193	40	26	17	10	7
With income subject to tax	5,745	452	263	541	1,772	800	1,428	202	187	40	26	17	10	7
With investment credit	3,943	(*)	(*)	165	1,127	658	1,342	193	184	40	25	17	10	7
With foreign tax credit	375	-	-	(*)	(*)	(*)	110	(*)	66	33	25	16	9	7
With distributions to stockholders except in own stock	1,815	(*)	(*)	(*)	448	240	533	(*)	(*)	35	25	17	9	7
With inventories	9,324	1,632	712	1,053	2,840	950	1,617	230	190	39	27	17	10	7
	(Thousand dollars)													
Total assets	37,870,578	79,749	36,052	66,768	479,005	420,731	1,869,115	1,196,675	3,515,810	2,662,481	4,466,969	4,904,701	6,184,901	11,987,621
Inventories	6,584,607	5,158	6,029	11,339	93,039	73,874	399,596	232,331	668,691	469,468	777,592	987,358	1,161,397	1,698,735
Current assets other than inventories[2]	9,761,034	8,689	10,354	23,832	185,590	167,713	766,963	381,075	939,225	666,508	1,039,680	1,377,862	1,462,181	2,731,362
Depreciable assets	28,487,170	27,009	16,090	27,290	211,690	198,082	893,969	687,059	2,121,619	1,720,769	3,280,668	3,132,486	3,698,636	12,471,803
Current liabilities[3]	6,877,446	12,569	8,832	17,964	162,950	138,644	582,018	328,495	644,959	452,853	802,540	773,730	1,153,507	1,798,385
Net worth	22,869,103	21,177	15,968	29,417	214,236	204,800	964,278	625,972	2,064,432	1,644,072	2,771,483	3,067,001	3,736,567	7,509,700
Cost of property used for investment credit	2,665,040	1,169	1,678	3,422	17,957	25,480	112,215	69,647	146,091	183,784	293,863	272,388	433,105	1,104,241
Total receipts	44,750,925	19,499	28,920	81,205	776,237	743,387	3,447,549	1,696,126	4,295,974	3,029,745	4,857,977	6,296,431	7,512,624	11,965,251
Business receipts	43,584,237	17,103	28,006	79,255	764,434	730,024	3,382,114	1,659,069	4,204,035	2,918,210	4,756,888	6,065,811	7,341,482	11,637,806
Cost of sales and operations	25,981,270	9,319	17,603	52,902	491,064	496,718	2,351,744	1,066,401	2,542,820	1,603,956	2,470,099	3,221,851	4,722,861	6,933,932
Taxes paid	793,192	458	818	2,043	14,432	12,765	55,000	25,975	77,824	74,094	100,291	107,688	113,667	208,137
Depreciation	1,915,658	1,206	1,093	2,254	16,440	14,041	67,847	49,049	146,449	117,994	207,967	201,977	251,379	837,962
Net income	5,399,285	1,734	821	4,200	48,984	41,582	227,558	138,506	447,189	428,754	607,147	833,612	795,164	1,824,034
Deficit	86,649	7,339	3,225	9,413	18,148	8,913	24,697	8,743	5,400	-	771	-	-	-
Income subject to tax	5,212,901	727	429	3,427	32,430	31,349	205,481	125,466	423,898	424,037	595,724	823,926	773,958	1,772,049
Income tax	2,468,740	191	101	746	10,111	11,352	90,280	58,679	201,231	202,436	284,302	391,581	370,046	847,684
Investment credit	161,865	(*)	(*)	40	633	432	4,199	2,256	8,506	7,928	16,378	19,551	27,244	74,698
Foreign tax credit	240,256	-	-	(*)	(*)	(*)	2,582	(*)	7,968	20,697	24,369	72,962	41,421	66,377
Distributions to stockholders except in own stock	1,745,362	(*)	(*)	(*)	6,842	4,527	33,722	(*)	(*)	138,694	229,663	278,282	267,898	669,539

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Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES														
Number of returns:														
With and without net income	1,111	115	54	66	254	207	297	35	38	15	7	4	5	14
With net income	777	(*)	(*)	(*)	186	168	247	33	32	15	6	4	5	13
With income subject to tax	711	(*)	-	(*)	186	157	233	29	29	14	4	4	5	13
With investment credit	602	-	-	-	(*)	144	228	27	27	14	4	4	5	12
With foreign tax credit	61	-	-	-	-	-	(*)	(*)	(*)	4	1	4	4	11
With distributions to stockholders except in own stock	282	-	(*)	(*)	(*)	(*)	(*)	16	20	11	6	4	5	14
With inventories	823	(*)	(*)	(*)	202	183	242	35	38	14	7	4	5	14
		(Thousand dollars)												
Total assets	60,450,333	12,028	1,472	14,871	42,162	81,627	324,292	153,879	633,196	879,851	1,318,906	1,640,554	3,773,328	51,574,167
Inventories	4,251,134	(*)	(*)	(*)	5,058	6,563	48,692	22,815	95,527	140,790	95,785	191,847	336,176	3,307,811
Current assets other than inventories[2]	14,254,861	7,950	1,422	5,114	9,604	35,068	128,200	45,067	182,961	243,355	196,464	333,777	862,365	12,203,514
Depreciable assets	49,270,546	5,318	1,154	6,934	40,082	78,077	225,758	91,565	550,156	759,673	587,053	1,652,129	3,555,056	41,717,591
Current liabilities[3]	8,297,300	11,257	39	2,056	15,457	29,715	92,064	38,644	174,935	179,966	178,232	284,993	663,740	6,626,202
Net worth	41,999,717	621	1,433	6,376	12,644	37,994	159,369	88,683	264,056	506,869	507,336	1,030,932	2,543,888	36,839,516
Cost of property used for investment credit	2,546,373	-	-	6	3,280	3,349	22,093	5,203	34,639	50,974	52,983	69,186	164,060	2,140,600
Total receipts	56,290,463	628	4,139	5,401	62,142	150,112	660,736	265,100	950,485	1,125,641	1,170,327	1,573,496	4,085,877	46,236,379
Business receipts	52,483,666	543	2,000	4,426	61,351	146,883	647,903	259,050	933,938	1,096,514	1,128,429	1,492,711	3,798,035	42,911,883
Cost of sales and operations	35,037,979	258	3,104	2,689	44,410	107,896	498,509	190,701	747,887	834,210	909,401	1,014,510	2,527,517	28,156,887
Taxes paid	3,100,226	138	89	468	1,345	2,445	8,868	3,535	19,399	14,978	15,366	35,983	309,002	2,688,610
Depreciation	2,244,131	69	115	522	3,647	6,843	17,098	5,903	27,233	38,162	33,964	71,872	159,008	1,879,695
Net income	3,864,016	(*)	(*)	(*)	3,157	9,554	39,260	15,793	54,608	74,499	44,563	108,418	280,243	3,232,818
Deficit	26,271	658	320	258	734	3,971	4,206	1,007	2,920	-	1,704	-	-	10,493
Income subject to tax	3,199,463	(*)	-	(*)	2,908	8,470	36,695	14,414	50,227	69,538	29,150	106,093	265,041	2,616,368
Income tax	1,432,408	-	-	(*)	870	3,309	16,392	6,569	23,656	32,802	13,408	40,851	96,628	1,197,786
Investment credit	133,976	-	-	-	(*)	175	907	204	1,075	2,741	1,369	5,365	16,992	104,936
Foreign tax credit	701,762	-	-	-	-	-	(*)	(*)	(*)	333	430	2,913	18,207	674,191
Distributions to stockholders except in own stock	2,413,525	-	(*)	(*)	(*)	(*)	(*)	2,862	11,737	18,537	13,427	42,568	101,097	2,215,556
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS														
Number of returns:														
With and without net income	4,814	877	288	396	1,706	637	746	87	58	10	4	1	1	3
With net income	3,111	(*)	(*)	217	1,210	539	685	79	49	10	4	1	1	3
With income subject to tax	2,655	(*)	(*)	(*)	1,052	472	619	74	45	9	4	1	1	3
With investment credit	2,252	(*)	-	(*)	939	435	604	74	45	9	4	1	1	3
With foreign tax credit	80	-	-	-	-	(*)	18	22	12	5	3	1	1	3
With distributions to stockholders except in own stock	705	(*)	(*)	(*)	(*)	(*)	216	48	26	8	3	1	1	3
With inventories	4,260	538	226	396	1,591	606	739	87	58	10	4	1	1	3
		(Thousand dollars)												
Total assets	8,095,793	22,148	11,282	34,190	257,982	237,891	813,670	378,411	765,284	546,659	762,680	366,964	740,449	3,158,183
Inventories	1,995,214	3,795	1,932	4,270	43,753	44,522	177,800	86,718	176,394	151,169	164,202	93,473	204,897	842,289
Current assets other than inventories[2]	2,532,467	6,141	3,027	8,208	91,311	89,057	289,191	130,477	219,401	188,829	154,511	110,292	198,140	1,043,882
Depreciable assets	4,910,418	8,878	4,317	19,757	148,454	162,826	492,478	235,002	385,768	329,235	353,221	210,125	541,337	2,019,020
Current liabilities[3]	2,001,351	12,850	7,298	14,481	83,274	78,863	272,898	89,239	198,953	123,281	112,705	98,144	136,754	772,611
Net worth	4,298,030	4,314	1,545	-643	105,709	122,548	407,580	245,308	384,441	305,156	369,634	161,320	498,731	1,692,387
Cost of property used for investment credit	485,809	2,101	1,841	2,302	32,890	17,811	51,243	25,302	48,302	30,381	28,096	17,728	63,195	164,617
Total receipts	11,351,418	6,630	10,209	30,364	421,662	484,396	1,594,432	619,773	1,205,311	798,367	780,733	469,825	1,003,786	3,925,930
Business receipts	11,118,791	6,372	9,744	29,832	414,980	479,274	1,583,109	609,244	1,190,464	793,201	759,209	459,859	990,412	3,793,091
Cost of sales and operations	7,459,224	5,004	6,895	18,451	274,058	327,476	1,122,741	427,678	858,512	548,890	450,240	315,634	594,561	2,509,084
Taxes paid	394,299	162	277	1,025	9,534	11,113	34,392	14,788	26,798	46,743	27,771	8,569	70,879	142,248
Depreciation	356,321	599	584	1,997	15,343	13,645	40,457	19,023	32,481	21,989	27,340	14,683	34,845	133,335
Net income	832,894	(*)	(*)	2,404	22,550	31,440	121,034	51,184	80,537	42,800	55,470	51,177	75,211	298,449
Deficit	49,223	5,404	1,532	4,354	14,859	6,197	6,382	3,285	7,210	-	-	-	-	-
Income subject to tax	788,173	(*)	(*)	(*)	17,704	27,806	103,829	47,694	78,193	41,746	54,630	50,368	73,862	290,095
Income tax	365,898	(*)	(*)	(*)	5,195	10,821	46,506	22,254	37,177	19,963	24,836	24,107	35,091	139,473
Investment credit	28,255	(*)	-	(*)	792	902	3,198	1,273	2,479	2,161	1,697	1,170	3,970	10,513
Foreign tax credit	36,524	-	-	-	-	(*)	23	591	421	78	500	1,058	3,276	30,575
Distributions to stockholders except in own stock	197,281	(*)	(*)	(*)	(*)	(*)	16,994	7,580	11,554	9,203	6,619	14,428	21,097	103,569

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS														
Number of returns:														
With and without net income	2,917	(*)	241		970	538	799	94	77	4	2	2	-	-
With net income	2,270	(*)	(*)		682	463	729	(*)	67	4	2	2	-	-
With income subject to tax	1,730	-	(*)		462	303	693	(*)	64	4	1	1	-	-
With investment credit	1,468	-	(*)		350	278	658	(*)	62	4	1	1	-	-
With foreign tax credit	30	-	-		-	-	(*)	(*)	(*)	4	1	1	-	-
With distributions to stockholders except in own stock	472	-	-		(*)	172	136	49	32	4	2	2	-	-
With inventories	2,558	(*)	192		841	538	771	(*)	77	4	2	2	-	-
							(Thousand dollars)							
Total assets	2,699,499	(*)	15,171		102,700	175,967	664,299	309,023	621,938	201,775	201,849	401,260	-	-
Inventories	861,627	(*)	2,119		22,021	50,910	228,419	(*)	228,423	53,883	76,663	89,589	-	-
Current assets other than inventories[2]	1,086,203	(*)	3,717		53,163	69,607	291,717	127,247	228,714	53,571	51,836	206,264	-	-
Depreciable assets	807,176	(*)	2,352		30,928	65,495	210,647	76,119	168,619	68,514	82,833	101,245	-	-
Current liabilities[3]	827,840	(*)	2,069		38,955	69,295	280,637	107,474	194,429	39,215	34,169	61,366	-	-
Net worth	1,481,223	(*)	9,789		47,502	88,432	324,093	175,513	348,240	125,813	133,178	223,733	-	-
Cost of property used for investment credit	82,374	-	(*)		3,322	4,800	22,213	8,360	17,025	9,129	9,483	7,893	-	-
Total receipts	5,487,108	(*)	14,498		238,269	375,065	1,795,665	644,154	1,246,914	268,711	359,222	542,377	-	-
Business receipts	5,430,890	(*)	13,860		234,978	368,567	1,784,480	637,897	1,236,727	259,591	354,313	538,304	-	-
Cost of sales and operations	4,145,452	(*)	10,651		176,101	263,890	1,442,886	502,950	946,254	161,461	247,073	392,447	-	-
Taxes paid	116,773	(*)	483		6,084	8,317	37,717	13,049	23,888	6,005	8,858	12,258	-	-
Depreciation	60,595	(*)	140		2,545	4,901	19,115	6,592	12,292	3,672	5,503	5,834	-	-
Net income	257,871	(*)	(*)		8,048	17,659	55,777	(*)	70,402	28,715	26,888	14,028	-	-
Deficit	16,127	(*)	1,112		3,299	2,074	4,748	156	4,334	-	-	-	-	-
Income subject to tax	230,630	-	(*)		6,901	9,897	51,769	(*)	67,993	24,407	22,861	12,782	-	-
Income tax	103,345	-	(*)		1,992	3,494	21,264	(*)	32,150	11,675	10,982	6,125	-	-
Investment credit	3,610	-	(*)		63	190	1,178	(*)	899	407	248	162	-	-
Foreign tax credit	348	-	-		-	-	(*)	(*)	(*)	175	4	89	-	-
Distributions to stockholders except in own stock	50,826	-	-		(*)	3,345	2,299	3,425	8,983	10,305	7,179	15,029	-	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS														
Number of returns:														
With and without net income	8,446	844	484	777	3,566	1,329	1,209	99	106	12	14	4	2	-
With net income	5,462	(*)	167	397	2,480	1,065	966	86	94	8	14	4	2	-
With income subject to tax	4,324	(*)	(*)	266	1,974	882	861	85	90	8	14	4	2	-
With investment credit	3,580	(*)	(*)	(*)	1,522	839	830	85	88	6	14	4	2	-
With foreign tax credit	70	-	-	-	(*)	-	(*)	16	24	4	14	4	2	-
With distributions to stockholders except in own stock	1,572	(*)	(*)	(*)	424	434	431	59	80	10	14	4	2	-
With inventories	7,482	370	432	765	3,220	1,273	1,191	98	104	10	13	4	2	-
							(Thousand dollars)							
Total assets	12,231,731	32,137	15,383	43,706	639,799	637,210	1,575,648	555,794	2,430,180	1,021,595	2,282,500	1,423,871	1,573,908	-
Inventories	1,846,712	3,041	4,146	5,874	85,864	98,916	234,960	90,652	377,339	133,233	331,713	198,437	282,537	-
Current assets other than inventories[2]	3,180,842	9,733	4,559	14,406	215,456	211,315	555,255	166,461	568,322	166,218	528,696	421,367	319,054	-
Depreciable assets	10,667,436	12,020	11,102	30,860	538,516	539,980	1,234,913	497,373	2,002,267	1,010,795	2,202,097	1,189,157	1,398,356	-
Current liabilities[3]	2,051,411	9,649	4,228	16,151	175,800	188,953	404,892	101,893	307,950	156,250	257,506	193,473	234,666	-
Net worth	7,704,515	14,078	5,576	13,488	314,138	333,646	841,203	343,531	1,581,629	569,728	1,645,358	1,068,867	973,273	-
Cost of property used for investment credit	784,847	794	503	2,144	68,999	51,362	117,007	44,529	126,136	51,427	108,177	111,134	102,635	-
Total receipts	13,348,451	9,271	18,647	58,801	905,805	979,942	2,359,640	658,202	2,228,701	915,811	2,106,262	1,580,924	1,526,445	-
Business receipts	13,034,671	6,705	18,108	57,692	887,415	965,219	2,309,318	647,118	2,175,186	899,438	2,064,243	1,510,307	1,493,922	-
Cost of sales and operations	8,576,050	6,025	12,272	38,695	588,285	673,606	1,642,894	440,474	1,407,027	611,486	1,326,853	895,710	932,723	-
Taxes paid	381,469	523	773	2,110	28,507	27,922	62,070	16,607	63,311	24,537	66,813	42,795	45,501	-
Depreciation	673,192	799	745	3,022	52,804	46,306	95,593	31,102	114,672	61,448	127,515	69,790	69,396	-
Net income	1,099,893	(*)	509	2,160	33,711	44,290	119,248	50,868	180,003	31,300	221,432	282,283	132,675	-
Deficit	122,841	7,509	2,158	4,655	29,600	9,203	25,417	5,737	23,742	14,820	-	-	-	-
Income subject to tax	1,045,870	(*)	(*)	1,451	25,223	36,683	107,090	49,695	174,055	30,249	218,463	273,909	128,391	-
Income tax	482,396	(*)	(*)	338	6,566	13,383	46,073	23,255	82,698	14,534	103,527	131,284	60,588	-
Investment credit	38,073	(*)	(*)	(*)	1,875	1,630	4,084	1,784	6,461	784	6,969	7,467	6,981	-
Foreign tax credit	51,488	-	-	-	(*)	-	(*)	228	1,145	4,899	14,777	24,567	5,870	-
Distributions to stockholders except in own stock	348,823	(*)	(*)	(*)	4,446	8,753	16,695	8,184	53,356	23,084	103,192	81,494	48,898	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PRIMARY METAL INDUSTRIES														
Number of returns:														
With and without net income	5,326	412	202	445	1,476	978	1,255	217	250	35	28	14	4	10
With net income	4,317	(*)	(*)	343	1,165	885	1,179	204	235	33	28	13	4	10
With income subject to tax	3,617	(*)	(*)	290	941	736	1,011	193	220	32	28	13	4	10
With investment credit	2,968	-	-	(*)	700	646	990	191	217	32	28	13	4	10
With foreign tax credit	101	-	-	-	-	(*)	(*)	(*)	26	14	15	11	4	10
With distributions to stockholders except in own stock	1,586	(*)	(*)	(*)	266	274	590	107	164	29	27	11	4	10
With inventories	4,532	(*)	(*)	279	1,283	833	1,230	212	246	35	28	14	4	10
	(Thousand dollars)													
Total assets	37,793,961	16,970	3,905	23,117	213,318	309,580	1,335,830	709,124	2,899,784	1,601,968	4,139,442	4,027,846	3,718,959	18,794,118
Inventories	7,407,740	(*)	(*)	882	27,191	48,135	286,307	176,506	780,628	444,271	967,211	1,028,766	500,681	3,145,509
Current assets other than inventories[2]	9,175,113	8,090	1,642	10,856	83,890	127,805	495,557	247,266	858,570	397,424	865,075	863,276	1,144,957	4,070,705
Depreciable assets	35,653,645	7,099	1,261	11,205	129,333	158,113	824,548	422,272	1,819,428	1,277,016	3,377,759	2,997,556	2,835,729	21,792,326
Current liabilities[3]	6,863,386	8,994	1,788	5,531	57,967	100,742	419,700	231,554	679,009	340,870	773,953	837,997	625,071	2,780,210
Net worth	22,287,476	1,589	1,775	14,372	119,162	163,226	729,257	370,897	1,744,453	896,492	2,345,180	2,174,822	2,044,526	11,681,725
Cost of property used for investment credit	2,413,321	686	25	3,485	15,215	17,078	81,043	42,449	164,134	102,915	302,104	201,935	204,723	1,277,529
Total receipts	42,761,281	2,632	6,694	34,602	405,415	692,575	2,727,768	1,550,287	4,937,722	2,311,256	4,634,001	4,671,548	3,117,129	17,669,652
Business receipts	42,079,402	2,373	6,641	34,051	401,992	682,883	2,705,761	1,538,006	4,886,729	2,290,969	4,562,121	4,578,190	3,027,395	17,362,291
Cost of sales and operations	29,988,676	2,185	3,949	21,323	271,809	499,192	2,005,404	1,199,442	3,734,297	1,723,954	3,246,987	3,485,940	2,093,496	11,700,698
Taxes paid	1,005,392	70	204	817	11,409	15,214	57,973	29,164	95,738	40,771	113,201	90,045	74,448	476,338
Depreciation	1,875,467	229	91	998	10,183	13,554	57,779	29,009	113,645	68,465	178,546	154,106	132,593	1,116,269
Net income	3,598,501	(*)	(*)	2,361	21,162	42,486	228,189	107,599	434,104	181,466	414,977	409,083	308,300	1,448,046
Deficit	63,222	1,308	300	538	4,216	2,372	8,880	7,812	7,363	6,795	-	23,638	-	-
Income subject to tax	3,297,450	(*)	(*)	2,001	17,955	34,744	203,227	104,703	407,497	174,296	406,693	361,998	291,242	1,292,757
Income tax	1,555,535	(*)	(*)	499	5,238	12,624	91,389	48,495	193,643	83,253	193,800	173,256	138,662	614,574
Investment credit	144,014	-	-	(*)	503	867	4,435	2,661	8,186	5,364	16,480	8,935	13,722	82,775
Foreign tax credit	125,746	-	-	-	-	(*)	(*)	(*)	1,257	321	8,553	14,311	15,286	85,989
Distributions to stockholders except in own stock	948,639	(*)	(*)	(*)	3,156	6,303	24,740	7,983	60,936	36,436	101,725	107,689	108,809	490,228
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT														
Number of returns:														
With and without net income	21,124	1,484	1,556	2,094	7,865	3,403	3,839	527	299	34	14	6	1	2
With net income	16,489	503	891	1,427	6,149	3,097	3,587	495	284	33	14	6	1	2
With income subject to tax	13,280	267	477	887	5,052	2,528	3,278	469	269	30	14	6	1	2
With investment credit	11,628	(*)	276	599	4,321	2,359	3,187	465	267	30	14	6	1	2
With foreign tax credit	347	-	-	-	(*)	(*)	97	68	72	21	12	6	1	2
With distributions to stockholders except in own stock	3,929	(*)	(*)	(*)	1,155	807	1,192	263	188	31	13	6	1	2
With inventories	18,630	822	1,161	1,668	7,044	3,299	3,762	520	297	34	14	6	1	2
	(Thousand dollars)													
Total assets	18,793,083	47,937	48,189	105,759	1,018,951	1,203,437	3,795,808	2,059,291	3,639,004	1,585,510	1,535,349	1,470,606	394,024	1,889,218
Inventories	5,149,443	2,999	9,562	14,943	197,675	297,630	1,152,442	632,853	1,138,434	484,920	368,435	390,289	97,497	361,764
Current assets other than inventories[2]	6,088,187	14,957	17,668	36,854	418,563	486,083	1,457,277	744,331	1,170,934	469,518	455,118	449,809	91,471	275,604
Depreciable assets	10,003,985	13,237	28,496	57,893	575,719	608,645	1,791,927	881,962	1,713,901	885,179	836,840	795,052	126,502	1,688,632
Current liabilities[3]	5,087,350	16,181	20,610	35,100	343,586	392,817	1,281,659	645,420	888,182	407,260	305,106	317,955	95,809	337,665
Net worth	10,585,998	6,919	11,101	50,578	473,640	621,638	1,985,413	1,147,828	2,181,911	923,444	908,542	951,741	237,021	1,086,222
Cost of property used for investment credit	892,568	4,221	3,493	11,497	66,072	54,191	178,791	70,408	142,327	73,792	76,349	59,605	10,597	141,225
Total receipts	31,820,452	14,453	61,490	161,808	2,011,285	2,448,568	7,804,701	3,687,737	5,838,330	2,382,013	2,054,999	2,344,023	556,127	2,454,918
Business receipts	31,376,104	11,659	57,297	156,591	1,983,335	2,426,808	7,725,580	3,643,532	5,757,466	2,329,912	2,028,919	2,282,689	548,839	2,423,477
Cost of sales and operations	22,376,507	7,594	37,593	95,424	1,328,913	1,685,214	5,646,044	2,666,324	4,113,443	1,659,084	1,445,763	1,608,652	384,600	1,697,859
Taxes paid	708,816	277	1,979	4,653	51,340	57,911	161,587	78,941	126,872	48,819	48,740	53,377	12,279	62,041
Depreciation	713,172	779	2,907	4,761	48,795	47,788	138,225	60,952	118,932	58,629	60,367	54,824	10,228	105,985
Net income	2,525,032	2,247	3,667	10,767	119,540	150,197	542,508	291,144	538,094	223,144	191,796	197,597	41,183	213,148
Deficit	120,746	4,662	6,600	5,316	28,400	9,584	27,339	17,533	14,211	7,101	-	-	-	-
Income subject to tax	2,356,546	1,421	1,811	6,975	98,525	117,419	489,135	280,124	512,220	214,713	186,595	193,761	41,180	212,667
Income tax	1,065,830	323	368	1,585	28,631	42,857	215,835	131,258	242,431	99,873	89,353	92,184	19,871	101,261
Investment credit	53,995	(*)	51	410	2,951	3,076	10,072	4,140	8,836	4,375	5,115	4,227	597	10,095
Foreign tax credit	45,619	-	-	-	(*)	(*)	589	317	3,767	3,442	4,434	21,584	123	11,199
Distributions to stockholders except in own stock	424,607	(*)	(*)	(*)	9,952	18,739	63,770	28,581	70,377	38,641	35,079	73,591	13,217	71,823

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL														
Number of returns:														
With and without net income	20,726	2,255	1,364	2,505	7,889	2,840	3,024	407	330	50	41	14	3	4
With net income	16,206	802	778	1,870	6,592	2,585	2,767	377	325	48	41	14	3	4
With income subject to tax	13,323	407	592	1,294	5,326	2,331	2,594	359	314	48	38	13	3	4
With investment credit	11,109	(*)	266	877	4,271	2,208	2,530	353	311	48	38	13	3	4
With foreign tax credit	508	-	-	-	(*)	(*)	(*)	75	151	41	36	12	3	4
With distributions to stockholders except in own stock	4,177	(*)	(*)	(*)	1,464	721	1,096	235	240	42	35	13	3	4
With inventories	17,234	1,009	944	1,827	6,984	2,734	2,899	404	324	48	40	14	3	4
							(Thousand dollars)							
Total assets	34,276,688	60,142	56,198	130,113	1,051,792	1,137,012	3,695,476	1,882,124	4,607,455	2,704,808	5,345,191	3,989,684	2,566,234	7,050,459
Inventories	10,125,947	14,839	10,485	20,679	191,918	260,883	1,131,362	678,419	1,619,282	907,394	1,493,049	1,102,915	619,120	2,075,602
Current assets other than inventories[2]	11,828,846	17,261	17,697	47,520	394,814	471,939	1,358,799	643,908	1,516,748	854,010	2,059,770	1,520,306	1,137,263	1,788,811
Depreciable assets	16,996,592	19,814	35,724	83,090	678,951	614,064	1,638,823	788,803	1,991,980	1,249,085	2,195,396	1,677,689	950,350	5,072,823
Current liabilities[3]	8,093,689	18,117	14,469	38,893	298,726	344,433	1,170,247	528,822	1,190,793	712,791	1,167,164	997,189	603,342	1,008,703
Net worth	20,301,574	17,065	28,098	59,282	513,887	620,356	1,996,761	1,133,718	2,797,621	1,562,853	3,321,396	2,101,482	1,273,818	4,875,237
Cost of property used for investment credit	1,525,484	3,500	3,143	9,249	79,373	71,848	153,606	66,834	176,553	121,036	224,309	143,742	67,633	404,658
Total receipts	46,225,717	22,064	53,546	186,618	1,975,025	2,085,122	6,432,739	2,913,348	6,646,945	3,723,995	6,608,566	4,982,602	2,351,656	8,243,491
Business receipts	44,476,219	19,781	51,136	182,288	1,947,184	2,058,896	6,335,815	2,862,611	6,527,209	3,559,314	5,946,576	4,811,690	2,281,589	7,892,130
Cost of sales and operations	28,984,224	13,394	31,120	107,023	1,241,127	1,396,673	4,353,593	1,940,465	4,416,748	2,425,600	3,910,777	3,122,372	1,492,978	4,532,354
Taxes paid	1,094,738	738	1,892	5,592	51,964	45,257	140,785	68,213	148,129	87,067	151,607	110,044	50,065	233,385
Depreciation	1,401,208	1,631	2,588	7,053	57,201	45,932	126,978	56,909	133,832	100,480	174,535	136,634	56,224	501,211
Net income	5,450,067	1,893	3,351	11,665	140,034	155,016	564,609	297,710	712,665	354,635	1,074,322	543,256	201,366	1,389,545
Deficit	116,382	13,802	5,354	6,195	21,046	16,811	29,906	15,354	4,656	3,258	-	-	-	-
Income subject to tax	5,252,274	1,284	2,181	6,689	107,201	136,284	526,720	288,747	697,400	349,547	1,044,110	519,159	201,335	1,371,617
Income tax	2,353,141	428	547	1,519	30,082	52,351	235,135	135,902	331,789	165,526	396,022	248,502	96,369	658,969
Investment credit	79,875	(*)	101	312	3,603	3,895	9,633	3,789	10,543	7,316	10,761	7,653	3,953	18,291
Foreign tax credit	198,947	-	-	-	(*)	(*)	(*)	2,588	8,725	11,754	16,374	32,375	15,777	110,730
Distributions to stockholders except in own stock	947,461	(*)	(*)	(*)	12,447	17,055	52,803	26,578	109,862	71,878	128,182	143,217	45,654	337,939
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES														
Number of returns:														
With and without net income	8,868	1,619	721	891	2,247	1,105	1,702	243	260	25	37	7	8	3
With net income	5,632	314	280	475	1,691	913	1,431	215	238	23	34	7	8	3
With income subject to tax	4,261	(*)	227	264	1,123	752	1,229	194	222	23	33	7	8	3
With investment credit	3,206	(*)	(*)	(*)	793	633	1,106	189	222	23	33	7	8	3
With foreign tax credit	246	-	-	-	(*)	-	(*)	31	92	17	28	5	8	3
With distributions to stockholders except in own stock	1,091	(*)	(*)	(*)	(*)	145	376	84	138	19	28	6	7	3
With inventories	7,566	835	546	771	2,107	1,078	1,666	234	249	25	37	7	8	3
							(Thousand dollars)							
Total assets	26,367,779	40,731	22,438	45,738	340,751	386,366	1,965,667	1,000,731	3,619,031	1,228,369	4,400,784	1,637,438	4,202,726	7,477,009
Inventories	8,056,590	7,914	7,023	14,582	110,659	129,328	687,474	312,398	1,168,341	381,935	1,467,491	602,560	958,205	2,208,680
Current assets other than inventories[2]	8,950,167	11,973	7,351	14,364	129,299	151,901	735,231	391,085	1,165,110	410,871	1,346,879	513,429	1,477,166	2,595,508
Depreciable assets	10,394,402	9,967	5,420	17,496	110,679	159,524	618,567	316,369	1,237,256	519,268	1,785,545	508,061	1,246,438	3,859,812
Current liabilities[3]	8,360,162	19,671	8,734	18,476	118,443	154,748	800,814	337,848	1,059,484	324,245	1,129,051	592,474	1,332,767	2,463,407
Net worth	13,220,250	3,262	4,089	16,554	108,274	169,120	853,664	483,834	1,939,861	705,898	2,508,963	804,183	1,834,885	3,787,663
Cost of property used for investment credit	1,184,158	2,444	412	416	11,265	15,101	68,613	35,042	128,465	64,031	178,288	56,872	179,779	443,430
Total receipts	40,438,699	15,740	24,775	67,255	545,863	807,890	3,668,202	1,721,144	5,623,682	1,856,047	5,804,045	2,599,978	5,409,230	12,294,848
Business receipts	39,843,831	10,850	24,480	65,475	538,396	800,216	3,616,156	1,692,657	5,527,802	1,831,564	5,709,963	2,581,682	5,274,622	12,169,968
Cost of sales and operations	27,688,034	11,113	17,189	41,169	356,317	538,406	2,536,735	1,204,317	3,881,796	1,212,982	3,777,659	1,917,004	3,691,296	8,502,051
Taxes paid	922,438	460	659	1,395	13,962	19,073	86,400	36,942	121,202	42,654	135,868	54,912	111,845	297,066
Depreciation	908,367	857	447	1,399	10,027	14,651	55,082	29,981	101,234	45,451	167,085	44,535	142,729	294,889
Net income	3,432,020	2,558	768	3,929	29,846	45,791	257,729	136,922	503,454	172,437	535,242	206,545	393,537	1,143,262
Deficit	166,936	14,539	4,323	4,118	17,895	12,503	52,243	13,719	33,455	721	13,420	-	-	-
Income subject to tax	3,331,518	(*)	679	1,780	20,784	36,253	228,625	129,596	480,277	170,823	525,501	204,462	388,375	1,141,680
Income tax	1,574,436	(*)	126	435	6,227	13,466	101,776	60,978	226,500	81,078	251,378	97,812	185,676	548,326
Investment credit	67,682	(*)	(*)	(*)	419	610	3,215	1,619	6,919	3,461	9,077	5,523	10,029	26,810
Foreign tax credit	104,233	-	-	-	(*)	-	(*)	998	6,220	6,152	11,968	687	43,788	34,118
Distributions to stockholders except in own stock	742,796	(*)	(*)	(*)	(*)	3,912	10,116	10,086	56,653	38,291	121,442	46,292	114,255	336,072

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT														
Number of returns:														
With and without net income	2,152	200	(*)	240	680	258	497	82	88	10	6	7	6	3
With net income	1,617	(*)	(*)	(*)	514	196	465	76	82	10	6	7	5	3
With income subject to tax	1,300	(*)	(*)	(*)	423	156	401	74	77	10	5	7	5	3
With investment credit	1,061	-	-	(*)	336	141	370	72	76	10	5	7	4	3
With foreign tax credit	73	-	-	-	(*)	-	2	(*)	28	8	5	7	5	3
With distributions to stockholders except in own stock	417	-	-	-	(*)	(*)	199	43	56	9	5	7	5	3
With inventories	1,981	(*)	(*)	228	643	241	496	82	84	10	6	7	6	3
	(Thousand dollars)													
Total assets	38,517,823	1,759	(*)	15,515	94,852	85,822	505,732	340,117	1,213,209	439,241	558,103	1,866,639	2,937,082	30,458,594
Inventories	6,474,271	(*)	(*)	3,275	25,642	30,322	158,228	126,208	363,087	128,803	175,666	545,595	780,133	4,136,314
Current assets other than inventories[2]	17,432,040	424	(*)	4,981	36,402	29,711	195,396	127,120	418,648	133,216	157,870	780,131	883,892	14,663,759
Depreciable assets	17,409,753	2,672	(*)	4,166	43,973	33,961	208,831	127,411	505,023	193,697	275,347	774,194	1,056,328	14,183,379
Current liabilities[3]	12,063,871	3,220	(*)	3,839	28,553	39,716	163,229	123,680	355,079	105,607	108,334	625,503	843,986	9,662,806
Net worth	20,008,678	-1,636	(*)	7,933	51,995	37,462	261,775	176,958	600,717	280,798	348,741	951,002	1,646,259	15,645,966
Cost of property used for investment credit	1,531,965	-	-	586	3,950	3,217	15,565	9,962	49,023	16,953	30,961	71,058	85,025	1,245,665
Total receipts	50,546,818	1,252	(*)	18,499	179,959	202,281	1,088,326	568,479	2,058,188	687,890	884,082	2,470,546	4,010,019	38,374,210
Business receipts	49,711,805	1,004	(*)	18,093	176,315	200,275	1,075,803	563,069	2,031,240	675,769	874,828	2,407,653	3,942,199	37,742,496
Cost of sales and operations	36,144,393	1,439	(*)	13,157	124,146	153,516	804,114	419,282	1,516,955	480,653	595,375	1,884,494	3,027,469	27,123,168
Taxes paid	1,759,653	123	(*)	414	4,333	3,958	22,243	13,079	44,189	17,519	23,673	58,223	105,961	1,465,837
Depreciation	1,207,506	177	(*)	345	3,459	3,431	16,662	9,575	44,323	15,135	25,585	53,407	73,443	961,841
Net income	5,573,308	(*)	(*)	(*)	7,718	8,295	82,003	43,558	141,964	74,272	76,420	207,669	255,434	4,674,449
Deficit	61,587	1,265	-	501	1,635	2,919	7,092	2,382	2,599	-	-	-	43,194	-
Income subject to tax	5,496,017	(*)	(*)	(*)	6,709	6,601	54,456	40,048	137,323	71,712	73,868	205,724	242,852	4,656,051
Income tax	2,626,058	(*)	(*)	(*)	1,914	2,278	23,772	18,728	65,389	34,316	35,080	94,122	115,537	2,234,711
Investment credit	98,940	-	-	(*)	98	74	760	737	2,222	1,127	1,754	5,382	3,791	82,970
Foreign tax credit	258,727	-	-	-	(*)	-	6	(*)	534	969	454	2,374	4,082	250,294
Distributions to stockholders except in own stock	1,887,960	-	-	-	(*)	(*)	32,782	4,326	18,291	20,849	27,133	43,918	73,412	1,666,541
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES														
Number of returns:														
With and without net income	2,796	484	156	191	851	319	565	85	99	15	13	7	5	6
With net income	1,732	(*)	(*)	(*)	538	241	493	76	96	15	13	7	5	6
With income subject to tax	1,364	-	(*)	(*)	354	240	420	71	95	15	13	7	5	6
With investment credit	1,121	-	-	(*)	265	199	400	69	91	15	13	7	5	6
With foreign tax credit	61	-	-	-	-	-	(*)	(*)	23	7	7	6	4	5
With distributions to stockholders except in own stock	363	-	(*)	-	(*)	(*)	(*)	29	46	8	12	6	5	6
With inventories	2,429	306	(*)	(*)	738	315	549	82	98	15	13	7	5	6
	(Thousand dollars)													
Total assets	15,437,299	14,985	18,592	17,698	149,304	112,899	632,870	305,824	1,077,333	613,610	1,425,634	1,957,222	2,252,762	6,858,566
Inventories	6,092,584	1,353	(*)	(*)	32,721	30,517	183,423	96,308	369,728	197,441	618,563	448,984	579,317	3,524,947
Current assets other than inventories[2]	4,196,318	1,309	2,966	3,545	53,537	45,263	254,248	95,402	371,885	194,389	484,215	476,783	759,175	1,453,601
Depreciable assets	6,924,011	6,366	4,088	7,032	72,157	42,186	232,925	137,987	400,625	225,944	502,597	1,402,508	1,117,219	2,772,377
Current liabilities[3]	5,427,536	1,536	6,421	8,752	53,608	47,727	298,186	114,476	384,226	233,054	552,235	450,357	736,736	2,540,222
Net worth	6,031,868	7,288	10,691	2,953	64,002	46,944	229,909	144,592	514,445	292,592	650,290	872,763	1,142,365	2,053,034
Cost of property used for investment credit	1,084,766	381	212	101	10,611	7,368	36,949	14,681	49,517	23,821	56,621	105,302	109,128	670,074
Total receipts	24,264,419	3,580	5,832	15,283	234,585	245,953	1,378,061	603,027	2,096,189	1,037,440	2,081,667	2,487,794	3,296,725	10,778,283
Business receipts	23,997,964	2,730	5,543	15,030	227,289	242,211	1,357,083	593,974	2,074,063	998,939	2,059,715	2,446,956	3,267,633	10,706,798
Cost of sales and operations	18,516,477	2,699	3,365	12,104	161,135	176,376	1,061,035	457,877	1,615,794	808,210	1,575,102	1,913,629	2,503,952	8,225,199
Taxes paid	584,165	104	158	586	6,750	5,796	25,663	13,000	48,626	23,642	55,030	45,908	72,459	286,443
Depreciation	501,206	669	214	514	6,319	4,783	22,340	12,933	31,829	15,509	34,608	93,999	71,195	206,294
Net income	1,363,154	(*)	(*)	(*)	17,013	12,758	77,967	41,859	140,463	77,009	140,456	162,863	232,573	458,667
Deficit	69,496	4,401	516	18,726	9,340	2,053	11,857	5,309	17,294	-	-	-	-	-
Income subject to tax	1,330,029	-	(*)	(*)	4,746	12,627	69,927	40,229	138,243	74,822	140,222	158,120	232,145	457,833
Income tax	629,504	-	(*)	(*)	1,250	4,747	30,875	18,899	65,072	35,660	66,959	75,327	111,256	219,197
Investment credit	40,765	-	-	(*)	175	347	1,889	865	2,806	1,447	3,230	5,352	5,878	18,776
Foreign tax credit	9,631	-	-	-	-	-	(*)	(*)	465	63	620	3,356	3,064	2,038
Distributions to stockholders except in own stock	274,272	-	(*)	-	(*)	(*)	(*)	3,757	12,091	8,915	25,218	48,700	64,676	102,360

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS														
Number of returns:														
With and without net income	3,724	505	308	619	1,191	434	508	60	74	12	8	1	3	1
With net income	2,683	(*)	215	491	858	386	482	55	69	12	8	1	3	1
With income subject to tax	2,286	(*)	215	299	690	384	453	54	64	12	8	1	3	1
With investment credit	1,795	(*)	(*)	224	527	359	440	54	64	12	8	1	3	1
With foreign tax credit	110	-	-	-	-	(*)	32	(*)	25	11	8	1	3	1
With distributions to stockholders except in own stock	564	-	(*)	(*)	151	102	140	27	45	10	8	1	3	1
With inventories	3,291	365	221	568	1,117	396	469	59	71	12	8	1	3	1
		(Thousand dollars)												
Total assets	7,796,211	3,759	10,201	24,517	191,362	182,117	612,402	310,433	1,467,306	717,413	803,284	229,344	1,613,219	1,630,854
Inventories	1,997,880	821	1,379	7,323	57,193	46,019	204,413	100,987	446,543	240,235	279,415	36,087	296,913	280,552
Current assets other than inventories[2]	2,555,517	1,075	4,238	8,910	77,695	73,907	223,149	107,233	457,906	213,612	225,382	108,073	410,421	643,916
Depreciable assets	3,875,371	1,172	4,331	8,095	65,720	69,734	202,161	83,961	442,795	290,631	305,373	91,898	1,080,377	1,229,123
Current liabilities[3]	1,887,316	886	5,518	8,173	72,860	46,450	201,845	76,348	343,385	156,092	205,601	19,506	311,781	438,871
Net worth	4,644,091	969	366	6,845	87,038	105,777	327,025	198,789	864,739	431,745	441,819	169,949	835,678	1,173,352
Cost of property used for investment credit	470,497	25	899	574	7,954	11,577	21,726	6,015	46,769	37,131	22,004	10,733	165,332	139,758
Total receipts	9,832,197	4,293	10,844	46,665	300,077	325,490	1,085,327	441,434	1,750,404	891,196	1,068,809	316,904	1,855,241	1,735,513
Business receipts	9,644,913	4,213	10,711	45,696	297,252	322,171	1,070,605	435,491	1,717,430	877,784	1,057,019	312,047	1,809,179	1,685,315
Cost of sales and operations	5,380,934	2,158	5,646	26,335	185,923	192,238	676,519	272,232	1,093,920	522,451	705,815	147,811	860,382	689,504
Taxes paid	249,272	75	239	1,068	7,390	8,598	29,213	10,386	46,196	23,604	24,996	10,646	34,712	52,149
Depreciation	350,741	52	318	878	5,562	4,717	18,215	6,964	37,828	22,184	22,183	6,673	147,544	77,623
Net income	1,492,271	(*)	907	2,689	17,016	32,197	109,452	53,965	172,655	84,295	107,998	89,705	247,751	573,552
Deficit	36,868	655	736	1,314	12,557	2,449	5,969	1,944	11,244	-	-	-	-	-
Income subject to tax	1,465,089	(*)	882	1,443	14,253	31,763	101,014	50,184	165,599	83,945	105,768	89,705	247,198	573,296
Income tax	689,968	(*)	176	299	4,270	13,240	45,694	23,596	79,053	40,123	50,545	43,058	114,910	274,992
Investment credit	23,126	(*)	(*)	-	251	509	1,144	298	1,964	2,032	1,103	673	6,306	8,821
Foreign tax credit	37,798	-	-	-	-	(*)	271	(*)	3,675	3,271	2,010	10	11,186	17,300
Distributions to stockholders except in own stock	305,049	-	(*)	(*)	1,566	1,353	6,339	5,695	33,858	16,976	23,527	3,949	46,147	165,173
MANUFACTURING: MISCELLANEOUS MANUFACTURING INDUSTRIES, INCLUDING ORDNANCE AND ACCESSORIES														
Number of returns:														
With and without net income	10,261	1,829	701	1,393	3,999	1,051	1,065	119	87	11	5	1	-	-
With net income	7,069	402	431	912	3,289	891	944	106	77	11	5	1	-	-
With income subject to tax	5,336	165	276	586	2,530	771	811	105	75	11	5	1	-	-
With investment credit	3,643	(*)	(*)	250	1,704	609	763	103	73	11	5	1	-	-
With foreign tax credit	125	-	-	-	-	(*)	40	23	35	10	4	1	-	-
With distributions to stockholders except in own stock	1,240	(*)	(*)	(*)	493	192	322	57	55	10	4	1	-	-
With inventories	8,870	1,126	474	1,243	3,772	985	1,050	117	86	11	5	1	-	-
		(Thousand dollars)												
Total assets	5,404,415	21,081	19,354	67,748	476,189	412,823	1,117,407	485,439	1,222,243	583,438	703,455	295,238	-	-
Inventories	1,565,336	6,618	5,116	15,125	126,850	117,391	346,933	159,247	380,427	195,294	167,792	44,543	-	-
Current assets other than inventories[2]	2,050,497	4,836	7,522	21,598	212,848	184,596	461,540	151,520	411,212	204,019	330,128	60,678	-	-
Depreciable assets	2,114,349	9,024	5,894	30,326	166,497	132,207	380,493	189,761	458,092	259,348	213,493	269,214	-	-
Current liabilities[3]	1,597,594	5,068	12,120	18,383	167,356	148,461	396,455	137,831	359,304	145,199	172,780	34,637	-	-
Net worth	2,819,805	-330	1,230	28,754	218,122	169,858	549,768	242,446	685,705	343,891	327,364	252,997	-	-
Cost of property used for investment credit	165,386	608	175	2,218	16,453	8,168	30,403	13,590	36,464	24,548	14,623	18,136	-	-
Total receipts	8,500,722	12,266	27,430	103,952	979,618	745,569	2,194,623	792,276	1,782,171	771,083	747,134	344,600	-	-
Business receipts	8,318,512	11,864	26,321	102,182	967,559	734,338	2,169,447	782,503	1,751,150	758,197	674,506	340,445	-	-
Cost of sales and operations	5,581,019	9,014	13,579	62,855	649,829	527,654	1,543,993	542,634	1,132,118	477,495	441,197	180,651	-	-
Taxes paid	195,308	262	690	2,994	22,565	17,673	46,950	16,929	41,166	17,635	19,481	8,963	-	-
Depreciation	154,827	520	615	3,115	16,676	9,560	30,046	13,356	33,712	16,961	13,611	16,655	-	-
Net income	597,027	656	3,361	4,236	37,531	27,382	123,063	52,364	150,859	87,244	57,425	52,906	-	-
Deficit	68,268	5,607	2,160	2,651	8,352	7,882	16,911	7,522	17,183	-	-	-	-	-
Income subject to tax	559,635	358	2,232	2,671	30,768	24,024	105,217	51,313	147,366	86,630	56,830	52,226	-	-
Income tax	250,369	51	562	626	8,248	7,873	45,917	23,986	70,250	40,742	27,086	25,028	-	-
Investment credit	9,087	(*)	(*)	100	724	453	1,587	643	2,157	1,691	571	1,161	-	-
Foreign tax credit	7,354	-	-	-	-	(*)	220	589	3,370	1,984	188	680	-	-
Distributions to stockholders except in own stock	102,116	(*)	(*)	(*)	3,155	2,453	11,441	5,938	24,862	22,178	16,736	15,189	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING NOT ALLOCABLE														
Number of returns:														
With and without net income	492	229	63	(*)	(*)		59	3	-	-	-	-	-	-
With net income	208	(*)	(*)	(*)	(*)		(*)	2	-	-	-	-	-	-
With income subject to tax	206	(*)	(*)	(*)	(*)		(*)	1	-	-	-	-	-	-
With investment credit	118	-	-	(*)	(*)		(*)	1	-	-	-	-	-	-
With foreign tax credit	-	-	-	-	-	-		-	-	-	-	-	-	-
With distributions to stockholders except in own stock	(*)	-	-	(*)	-		(*)	1	-	-	-	-	-	-
With inventories	251	(*)	(*)	(*)	(*)		(*)	3	-	-	-	-	-	-
		(Thousand dollars)												
Total assets	76,381	4,207	2,959	(*)	(*)		45,678	17,780	-	-	-	-	-	-
Inventories	15,055	(*)	(*)	(*)	(*)		(*)	2,793	-	-	-	-	-	-
Current assets other than inventories[2]	26,228	2,048	349	(*)	(*)		16,864	4,865	-	-	-	-	-	-
Depreciable assets	26,254	3,004	1,435	(*)	(*)		12,633	6,541	-	-	-	-	-	-
Current liabilities[3]	35,067	4,111	1,607	(*)	(*)		20,755	6,683	-	-	-	-	-	-
Net worth	21,917	45	-89	(*)	(*)		17,886	2,486	-	-	-	-	-	-
Cost of property used for investment credit	1,550	175	-	(*)	(*)		(*)	326	-	-	-	-	-	-
Total receipts	117,397	268	2,357	(*)	(*)		84,888	16,929	-	-	-	-	-	-
Business receipts	112,290	231	2,356	(*)	(*)		80,912	16,049	-	-	-	-	-	-
Cost of sales and operations	85,063	172	1,806	(*)	(*)		63,121	12,733	-	-	-	-	-	-
Taxes paid	2,853	9	52	(*)	(*)		2,007	375	-	-	-	-	-	-
Depreciation	1,608	29	75	(*)	(*)		854	296	-	-	-	-	-	-
Net income	6,404	(*)	(*)	(*)	(*)		(*)	291	-	-	-	-	-	-
Deficit	5,967	134	734	(*)	(*)		4,564	249	-	-	-	-	-	-
Income subject to tax	3,940	(*)	(*)	(*)	(*)		(*)	49	-	-	-	-	-	-
Income tax	1,187	(*)	(*)	(*)	(*)		(*)	28	-	-	-	-	-	-
Investment credit	82	-	-	(*)	(*)		(*)	16	-	-	-	-	-	-
Foreign tax credit	-	-	-	-	-	-		-	-	-	-	-	-	-
Distributions to stockholders except in own stock	(*)	-	-	(*)	-		(*)	29	-	-	-	-	-	-
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
Number of returns:														
With and without net income	59,925	17,767	7,359	8,541	18,239	3,670	3,200	472	446	98	70	34	24	5
With net income	39,245	8,095	4,625	5,759	14,113	2,965	2,637	431	404	90	66	31	24	5
With income subject to tax	30,142	5,904	3,424	4,209	10,944	2,342	2,365	375	372	87	64	29	23	4
With investment credit	19,746	1,475	1,675	2,612	8,880	2,034	2,140	353	370	87	64	29	23	4
With foreign tax credit	158	-	-	-	(*)	(*)	50	13	22	11	13	14	9	4
With distributions to stockholders except in own stock	7,742	869	675	885	3,114	692	866	173	262	79	64	34	24	5
With inventories	14,207	2,252	1,388	1,821	5,059	1,374	1,508	273	315	88	66	34	24	5
		(Thousand dollars)												
Total assets	204,061,020	1,169,839	453,128	928,613	4,278,110	1,981,220	5,855,366	4,039,218	14,154,572	17,530,724	30,853,255	31,265,898	41,227,038	50,324,039
Inventories	4,242,869	6,565	3,582	15,980	80,924	43,789	109,289	65,777	275,298	265,332	598,449	568,723	789,374	1,419,787
Current assets other than inventories[2]	23,176,308	228,637	108,930	217,980	1,061,161	548,848	1,397,159	1,049,786	2,064,160	1,623,156	3,271,989	2,363,204	4,441,565	4,799,733
Depreciable assets	216,747,982	909,461	405,880	898,119	4,117,165	1,915,477	5,566,847	3,608,731	14,549,415	18,650,107	33,453,550	35,845,641	44,308,136	52,519,453
Current liabilities[3]	23,151,449	178,868	96,236	189,705	1,035,942	501,276	1,373,389	706,508	2,122,535	1,926,136	3,531,490	3,135,620	3,720,776	4,632,968
Net worth	95,899,247	434,182	180,637	315,527	1,557,467	745,764	2,344,299	1,580,277	5,790,787	7,164,883	13,573,075	13,906,353	19,435,118	28,870,878
Cost of property used for investment credit	16,290,625	59,769	40,713	95,841	445,897	208,760	555,878	334,981	1,255,662	1,086,318	2,069,558	2,302,996	3,359,569	4,474,683
Total receipts	97,097,754	208,754	293,951	645,651	4,288,476	2,555,969	6,561,619	3,444,223	9,486,441	6,982,995	11,393,228	12,197,251	17,251,947	21,787,249
Business receipts	94,205,011	161,526	271,045	610,179	4,167,022	2,500,976	6,352,349	3,318,305	9,236,402	6,783,675	11,117,580	11,860,782	16,582,225	21,242,945
Cost of sales and operations	54,677,629	67,901	139,407	312,488	2,441,077	1,676,113	4,218,423	2,206,992	5,850,855	3,851,846	6,122,109	6,731,336	9,552,660	11,506,422
Taxes paid	6,244,587	19,728	14,582	32,538	197,230	112,513	337,587	274,158	552,704	461,915	794,648	759,178	1,204,617	1,483,189
Depreciation	9,475,211	31,231	27,056	64,063	321,307	145,508	391,561	204,224	788,806	728,203	1,207,829	1,399,021	1,941,886	2,224,516
Net income	11,990,041	24,768	28,120	49,533	284,988	139,444	422,287	240,272	926,267	887,558	1,668,342	1,449,379	1,946,395	3,922,688
Deficit	370,277	46,527	19,509	23,666	83,654	24,968	49,041	34,026	23,521	41,893	9,604	13,868	-	-
Income subject to tax	11,457,166	16,806	22,895	37,604	222,557	119,433	382,720	221,101	860,026	827,466	1,624,553	1,415,852	1,877,678	3,828,475
Income tax	5,383,301	3,966	5,458	9,379	70,381	45,383	169,875	100,305	405,705	395,402	776,865	674,443	887,979	1,838,160
Investment credit	529,301	215	536	1,452	11,319	5,760	18,616	10,439	40,004	34,943	67,269	87,353	116,812	134,583
Foreign tax credit	30,731	-	-	-	(*)	(*)	2,797	417	1,113	1,246	2,933	2,501	8,784	10,798
Distributions to stockholders except in own stock	4,952,630	10,080	2,616	7,786	48,175	20,601	73,129	65,590	315,157	423,797	812,980	713,212	995,386	1,464,121

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION														
Number of returns:														
With and without net income	46,402	13,209	5,709	6,521	14,282	3,187	2,690	385	318	50	24	15	10	2
With net income	30,385	6,344	3,455	4,330	10,785	2,539	2,218	348	280	42	20	12	10	2
With income subject to tax	23,458	4,828	2,612	3,097	8,343	1,980	1,974	295	251	39	18	11	9	1
With investment credit	14,339	959	1,087	1,704	6,533	1,691	1,762	276	249	39	18	11	9	1
With foreign tax credit	136	-	-	-	(*)	(*)	50	(*)	21	10	12	9	6	1
With distributions to stockholders except in own stock	4,913	601	393	577	1,867	510	629	112	148	31	18	15	10	2
With inventories	9,587	1,352	852	1,174	3,373	1,071	1,246	211	219	42	20	15	10	2
	(Thousand dollars)													
Total assets	65,945,576	837,158	258,550	592,703	2,531,211	1,289,507	3,711,844	2,190,481	6,956,015	5,684,152	8,132,159	10,543,218	16,327,350	6,891,228
Inventories	1,164,397	3,837	2,346	12,494	51,351	30,274	71,593	36,263	138,355	83,272	143,265	189,179	267,035	135,133
Current assets other than inventories[2]	12,028,256	174,997	82,677	168,560	782,829	462,361	1,109,773	620,228	1,508,709	930,531	1,821,064	1,149,417	2,707,109	510,001
Depreciable assets	65,530,737	660,850	226,440	556,951	2,451,442	1,172,779	3,570,844	2,097,222	6,769,561	5,588,469	7,274,550	12,221,384	15,795,564	7,144,681
Current liabilities[3]	10,263,078	119,708	70,594	146,039	746,770	398,932	1,052,166	482,123	1,261,140	942,598	1,506,878	1,230,376	1,768,695	537,059
Net worth	30,686,103	328,391	95,663	225,010	992,733	492,924	1,477,794	731,831	2,915,210	2,206,853	3,759,314	5,148,089	8,407,791	3,904,500
Cost of property used for investment credit	5,595,785	31,447	26,001	60,093	262,691	126,198	340,064	201,184	599,995	400,325	508,569	887,262	1,713,761	438,195
Total receipts	44,854,426	170,540	224,559	495,657	3,424,886	2,217,676	5,485,876	2,787,815	6,636,147	3,579,769	4,005,317	5,464,737	8,026,303	2,335,144
Business receipts	42,840,271	132,254	210,014	464,774	3,331,110	2,168,331	5,304,583	2,704,507	6,444,050	3,432,896	3,811,318	5,225,754	7,508,060	2,102,620
Cost of sales and operations	28,828,083	53,801	110,792	248,006	2,038,755	1,516,839	3,689,755	1,866,415	4,458,911	2,357,763	2,804,004	3,358,817	4,867,229	1,456,996
Taxes paid	2,282,846	16,808	10,647	25,280	155,313	94,737	282,908	235,984	329,310	168,914	159,771	279,184	363,008	160,982
Depreciation	3,645,296	25,132	17,727	44,383	231,317	104,835	281,996	138,343	447,650	280,182	312,065	559,089	930,382	272,195
Net income	2,736,949	18,948	15,961	38,224	198,794	97,022	277,170	146,379	434,291	228,479	206,021	359,885	592,119	123,656
Deficit	293,511	32,759	13,364	16,292	62,980	17,695	37,665	27,862	19,529	41,893	9,604	13,868	-	-
Income subject to tax	2,370,834	14,250	12,154	28,203	155,893	81,882	243,006	131,280	390,973	181,485	176,352	342,837	533,221	79,298
Income tax	1,053,541	3,471	2,751	7,214	48,183	29,466	105,954	59,064	181,920	86,168	83,127	161,920	247,390	36,913
Investment credit	183,844	201	263	860	7,022	2,999	12,046	7,077	21,748	14,156	15,310	33,380	60,352	8,430
Foreign tax credit	15,132	-	-	-	(*)	(*)	2,797	(*)	1,111	1,243	2,932	1,053	5,678	76
Distributions to stockholders except in own stock	905,232	6,415	1,546	6,584	29,597	10,760	44,469	32,249	92,990	102,236	74,916	146,437	284,335	72,698
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION SERVICES														
Number of returns:														
With and without net income	7,046	1,598	998	1,342	2,375	317	330	32	40	4	4	1	3	2
With net income	4,799	442	702	1,008	1,994	287	282	31	39	4	4	1	3	2
With income subject to tax	3,712	288	487	718	1,620	254	264	30	38	4	4	-	3	2
With investment credit	3,281	200	375	604	1,535	237	251	28	38	4	4	-	3	2
With foreign tax credit	11	-	-	-	-	(*)	-	3	-	1	1	-	2	2
With distributions to stockholders except in own stock	1,575	(*)	(*)	231	813	(*)	151	17	30	4	4	1	3	2
With inventories	2,511	337	356	470	998	177	126	18	15	4	4	1	3	2
	(Thousand dollars)													
Total assets	51,423,476	87,319	110,650	200,864	1,061,542	449,104	1,121,933	784,970	1,287,463	983,325	1,538,537	674,741	2,558,666	40,564,362
Inventories	1,400,314	1,161	651	2,011	17,446	8,646	17,842	10,932	15,823	16,743	23,673	48,864	44,228	1,192,294
Current assets other than inventories[2]	5,772,735	12,160	17,203	27,730	174,868	57,025	177,674	294,142	168,389	102,204	185,679	94,619	470,644	3,990,398
Depreciable assets	51,879,761	55,880	97,021	208,926	1,010,189	453,689	974,943	434,683	1,169,730	854,752	1,323,758	789,538	2,255,258	42,251,394
Current liabilities[3]	5,217,818	24,500	15,684	26,083	152,482	64,723	190,683	85,093	171,653	80,467	159,728	76,350	340,404	3,829,968
Net worth	28,999,828	27,688	38,534	39,042	306,386	143,832	469,656	433,802	589,601	462,692	691,226	375,862	1,510,845	23,910,662
Cost of property used for investment credit	4,899,618	21,202	7,997	20,002	121,736	62,751	138,284	53,139	164,688	74,034	141,750	-	198,861	3,895,174
Total receipts	23,824,946	11,160	43,164	97,954	500,614	220,060	688,144	252,775	745,035	270,238	572,569	321,461	1,987,458	18,114,314
Business receipts	23,342,586	9,537	37,285	95,212	484,604	217,398	670,205	225,388	713,226	257,099	560,321	317,690	1,928,727	17,825,894
Cost of sales and operations	11,856,925	4,635	16,834	38,609	202,592	94,066	301,141	105,878	271,513	84,402	232,882	175,710	1,115,346	9,213,317
Taxes paid	1,547,114	1,234	2,261	4,509	22,652	10,084	28,543	10,905	48,805	20,319	33,990	14,408	58,368	1,291,036
Depreciation	2,398,131	2,411	6,348	12,044	57,623	29,276	75,196	26,114	96,034	34,905	63,752	51,786	91,289	1,851,353
Net income	4,640,256	987	8,101	8,361	56,212	30,515	111,080	46,095	203,948	61,789	97,362	788	298,484	3,716,534
Deficit	56,897	9,309	5,080	4,542	14,475	6,347	8,211	5,155	3,778	-	-	-	-	-
Income subject to tax	4,549,541	466	7,589	6,568	45,291	26,954	107,234	45,197	185,830	60,038	97,094	-	297,947	3,669,333
Income tax	2,170,687	63	1,887	1,503	15,396	11,502	49,068	21,448	88,885	28,648	46,283	-	143,040	1,762,964
Investment credit	147,862	13	98	446	2,999	2,190	4,905	1,316	5,606	2,284	4,459	-	6,616	116,930
Foreign tax credit	12,516	-	-	-	-	(*)	-	60	-	3	1	-	3,106	9,276
Distributions to stockholders except in own stock	1,594,339	(*)	(*)	969	9,886	(*)	17,798	12,273	59,762	21,272	39,402	13,935	99,271	1,315,656

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC, GAS, AND SANITARY SERVICES														
Number of returns:														
With and without net income	6,477	2,960	652	678	1,582	166	180	55	88	44	42	18	11	1
With net income	4,061	1,309	468	421	1,334	139	137	52	85	44	42	18	11	1
With income subject to tax	2,972	788	325	394	981	108	127	50	83	44	42	18	11	1
With investment credit	2,126	316	213	304	812	(*)	127	49	83	44	42	18	11	1
With foreign tax credit	11	-	-	-	-	-	-	3	1	-	-	5	1	1
With distributions to stockholders except in own stock	1,254	194	(*)	(*)	434	(*)	86	44	84	44	42	18	11	1
With inventories	2,109	563	180	177	688	126	136	44	81	42	42	18	11	1
	(Thousand dollars)													
Total assets	86,691,968	245,362	83,928	135,046	685,357	242,609	1,021,589	1,063,767	5,911,094	10,863,247	21,182,559	20,047,939	22,341,022	2,868,449
Inventories	1,678,158	1,567	585	1,475	12,127	4,869	19,854	18,582	121,120	165,317	431,511	330,680	478,111	92,360
Current assets other than inventories[2]	5,375,317	41,480	9,050	21,690	103,464	29,462	109,712	135,416	387,062	590,421	1,265,246	1,119,168	1,263,812	299,334
Depreciable assets	99,337,484	192,731	82,419	132,242	655,534	289,009	1,021,060	1,076,826	6,610,124	12,206,886	24,855,242	22,834,719	26,257,314	3,123,378
Current liabilities[3]	7,670,553	34,660	9,958	17,583	136,690	37,621	130,540	139,292	689,742	903,071	1,864,884	1,828,894	1,611,677	265,941
Net worth	36,213,316	78,103	46,440	51,475	258,348	109,008	396,849	414,644	2,285,976	4,495,338	9,122,535	8,382,402	9,516,482	1,055,716
Cost of property used for investment credit	5,795,222	7,120	6,715	15,746	61,470	19,811	77,530	80,658	490,979	611,959	1,419,239	1,415,734	1,446,947	141,314
Total receipts	28,418,382	27,054	26,228	52,040	362,976	118,233	387,599	403,633	2,105,259	3,132,988	6,815,342	6,411,053	7,238,186	1,337,791
Business receipts	28,022,154	19,735	23,746	50,193	351,308	115,247	377,561	388,410	2,079,126	3,093,680	6,745,941	6,317,338	7,145,438	1,314,431
Cost of sales and operations	13,992,621	9,465	11,781	25,873	199,730	65,208	227,527	234,699	1,120,431	1,409,681	3,085,223	3,196,809	3,570,085	836,109
Taxes paid	2,414,627	1,686	1,674	2,749	19,265	7,692	26,136	27,269	174,589	272,682	600,887	465,586	783,241	31,171
Depreciation	3,431,784	3,688	2,981	7,636	32,367	11,397	34,369	39,767	245,122	413,116	832,012	788,146	920,215	100,968
Net income	4,612,836	4,833	4,058	2,948	29,982	11,907	34,037	47,798	288,028	597,290	1,364,959	1,088,706	1,055,792	82,498
Deficit	19,869	4,459	1,065	2,832	6,199	926	3,165	1,009	214	-	-	-	-	-
Income subject to tax	4,536,791	2,090	3,152	2,833	21,373	10,597	32,480	44,624	283,223	585,943	1,351,107	1,073,015	1,046,510	79,844
Income tax	2,159,073	432	820	662	6,802	4,415	14,853	19,793	134,900	280,586	647,455	512,523	497,549	38,283
Investment credit	197,595	1	175	146	1,298	(*)	1,665	2,046	12,650	18,503	47,500	53,973	49,844	9,223
Foreign tax credit	3,083	-	-	-	-	-	-	187	2	-	-	1,448	(4)	1,446
Distributions to stockholders except in own stock	2,453,059	3,493	(*)	(*)	8,692	(*)	10,862	21,068	162,405	300,289	698,662	552,840	611,780	75,767
TOTAL WHOLESALE AND RETAIL TRADE														
Number of returns:														
With and without net income	453,174	51,401	38,541	64,176	184,561	52,535	53,334	5,432	2,753	222	138	46	22	13
With net income	306,945	15,772	17,642	37,588	137,982	44,019	46,289	4,777	2,467	209	122	45	20	13
With income subject to tax	226,337	9,525	10,803	24,041	99,989	35,239	39,605	4,374	2,365	202	118	44	20	12
With investment credit	138,245	1,712	3,548	10,385	56,744	25,977	33,333	3,986	2,175	197	113	43	20	12
With foreign tax credit	783	(*)	-	(*)	146	(*)	223	(*)	113	26	14	8	6	6
With distributions to stockholders except in own stock	56,816	1,410	1,720	4,607	23,765	9,858	12,515	1,541	1,132	117	88	32	18	13
With inventories	382,014	22,639	28,798	54,203	168,006	49,572	50,491	5,230	2,647	214	133	46	22	13
	(Thousand dollars)													
Total assets	135,943,102	1,178,118	1,014,021	2,675,370	19,398,439	13,707,201	31,989,778	10,643,128	16,668,541	4,905,460	7,733,512	6,188,059	6,832,428	13,009,047
Inventories	43,300,235	155,090	242,725	758,858	6,407,795	4,713,186	11,506,945	3,995,144	5,596,079	1,528,518	1,916,198	1,499,096	1,548,643	3,431,958
Current assets other than inventories[2]	53,256,118	443,321	356,831	890,951	7,250,036	5,438,598	12,868,935	4,289,855	6,621,630	1,793,427	2,783,500	2,296,269	2,447,838	5,774,927
Depreciable assets	39,659,988	270,932	408,177	1,068,822	6,616,544	4,087,737	8,443,595	2,287,073	4,209,814	1,410,640	2,446,419	2,088,566	2,263,484	4,058,185
Current liabilities[3]	54,289,019	346,489	340,435	881,730	6,819,609	5,350,719	14,124,099	5,008,737	7,135,994	1,970,744	2,983,120	2,007,517	2,180,180	5,139,646
Net worth	59,082,713	480,654	363,459	1,077,997	8,990,710	6,310,708	13,632,891	4,389,894	7,147,682	2,188,187	2,955,909	2,789,661	3,309,481	5,445,480
Cost of property used for investment credit	3,295,401	28,296	31,145	89,311	485,395	304,691	705,412	182,312	349,720	119,588	228,242	189,141	187,368	394,780
Total receipts	389,155,391	535,031	1,501,019	4,884,294	45,225,783	37,769,228	108,472,152	37,841,917	52,292,613	15,175,437	21,014,911	15,268,039	16,436,513	32,738,454
Business receipts	381,613,152	438,753	1,431,059	4,717,341	44,317,115	37,076,757	106,710,597	37,276,589	51,340,677	14,884,573	20,567,363	15,041,091	16,232,277	31,578,960
Cost of sales and operations	300,089,372	269,828	819,070	2,807,325	30,017,703	28,042,318	86,887,565	31,332,468	42,723,973	12,372,224	17,213,138	11,973,565	12,627,739	23,002,456
Taxes paid	4,885,817	15,061	41,164	114,697	778,048	513,961	1,213,605	389,794	604,785	216,260	222,668	171,549	204,556	399,669
Depreciation	3,235,453	18,123	34,540	94,075	585,897	353,123	729,646	205,461	311,635	102,396	167,310	146,948	171,077	315,222
Net income	9,702,287	54,933	54,501	168,544	1,452,251	973,503	2,245,952	784,884	1,299,533	366,335	387,271	404,471	390,287	1,119,822
Deficit	1,461,821	103,726	98,634	141,070	393,183	192,345	289,048	65,742	84,513	13,698	21,352	4,896	53,614	-
Income subject to tax	8,385,793	29,589	30,625	107,296	1,065,494	775,011	1,914,248	714,261	1,221,727	346,149	363,531	382,312	387,491	1,048,059
Income tax	3,360,627	7,940	6,561	25,212	277,882	236,009	726,193	316,399	569,073	163,575	172,183	178,718	185,506	495,376
Investment credit	135,552	53	323	1,171	13,197	9,874	26,857	8,228	17,174	6,083	8,562	11,363	11,430	21,237
Foreign tax credit	56,981	(*)	-	(*)	163	(*)	2,598	(*)	5,491	4,228	1,994	4,554	1,317	31,622
Distributions to stockholders except in own stock	1,780,385	12,950	12,523	23,102	214,236	150,185	288,211	85,802	196,538	55,812	93,563	109,977	123,235	414,251

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL WHOLESALE TRADE														
Number of returns:														
With and without net income	151,177	20,704	10,396	14,077	50,850	22,296	27,722	3,048	1,826	147	78	23	7	3
With net income	109,850	7,270	5,800	9,306	38,946	19,085	24,760	2,786	1,659	140	66	23	6	3
With income subject to tax	84,843	4,783	3,627	6,405	28,918	15,532	21,201	2,557	1,588	135	65	23	6	3
With investment credit	51,034	568	916	2,400	15,156	10,994	17,079	2,277	1,423	130	60	22	6	3
With foreign tax credit	607	(*)	-	(*)	120	(*)	179	49	101	21	13	6	3	2
With distributions to stockholders except in own stock	21,964	752	599	1,034	6,818	4,061	6,861	952	748	72	47	14	3	3
With inventories	113,368	7,299	5,427	8,998	41,271	20,090	25,429	2,872	1,734	141	74	23	7	3
	(Thousand dollars)													
Total assets	61,447,412	622,581	362,736	745,804	5,902,218	5,969,258	17,400,742	6,238,372	10,699,587	2,982,969	4,350,091	3,224,849	2,186,718	761,487
Inventories	18,212,233	48,562	51,925	144,766	1,631,639	1,776,226	5,675,018	2,150,070	3,633,783	971,468	946,156	674,705	233,150	274,765
Current assets other than inventories[2]	27,387,078	245,541	189,885	354,673	2,756,325	2,755,529	8,029,769	2,901,997	4,658,203	1,178,815	1,805,412	1,245,731	986,078	279,120
Depreciable assets	13,621,437	98,417	100,305	182,535	1,539,862	1,530,852	4,096,533	1,052,705	2,096,743	587,435	1,084,591	916,617	162,326	172,516
Current liabilities[3]	27,149,131	161,804	131,624	272,096	2,318,516	2,432,633	7,791,910	3,033,878	4,995,604	1,415,566	2,012,677	1,156,103	988,995	437,725
Net worth	25,882,293	322,878	164,498	325,477	2,634,523	2,767,572	7,515,405	2,617,862	4,351,266	1,225,110	1,283,539	1,355,746	1,064,026	254,391
Cost of property used for investment credit	1,146,636	8,486	4,692	11,884	132,482	122,585	354,966	90,456	171,496	53,353	88,965	75,151	11,704	20,416
Total receipts	184,921,354	208,199	412,305	1,102,968	13,391,795	16,138,597	58,004,151	21,347,318	34,809,648	9,945,751	11,924,795	7,753,754	4,912,661	4,969,412
Business receipts	182,166,272	151,455	380,727	1,029,274	13,096,288	15,896,058	57,190,155	21,078,028	34,343,485	9,817,737	11,717,973	7,642,843	4,872,922	4,949,327
Cost of sales and operations	153,699,528	87,203	190,250	585,268	9,333,151	12,461,181	47,683,752	18,038,830	29,924,213	8,643,401	10,779,170	6,766,878	4,541,363	4,664,868
Taxes paid	1,973,031	5,135	8,558	18,807	186,774	207,861	645,704	237,878	369,392	139,450	84,776	45,420	14,970	8,306
Depreciation	1,085,795	7,032	9,043	18,082	149,100	135,520	350,799	91,997	146,560	39,885	58,221	58,474	10,929	10,153
Net income	4,365,047	34,321	26,924	66,493	479,222	433,867	1,288,468	515,167	841,295	225,943	151,905	179,506	92,170	29,766
Deficit	570,996	36,267	31,532	30,238	128,322	76,178	125,207	34,885	38,421	5,011	17,449	-	47,486	-
Income subject to tax	3,790,465	20,752	16,814	46,402	352,670	352,659	1,103,370	466,426	792,670	214,368	140,799	162,409	92,079	29,047
Income tax	1,526,323	5,781	4,014	11,606	96,160	107,718	422,581	208,335	368,892	101,604	66,541	75,316	44,165	13,610
Investment credit	43,622	28	123	236	3,476	4,185	13,394	4,095	7,617	2,547	1,644	4,765	586	926
Foreign tax credit	18,804	(*)	-	(*)	136	(*)	1,915	1,010	2,561	3,661	1,549	4,215	322	672
Distributions to stockholders except in own stock	620,278	6,163	4,016	7,721	71,143	70,636	162,330	59,872	104,924	30,197	42,989	43,548	11,930	4,809
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS														
Number of returns:														
With and without net income	17,013	1,617	746	1,084	5,239	2,811	4,350	642	448	47	20	8	1	-
With net income	11,954	639	348	671	3,350	2,263	3,631	574	407	45	17	8	1	-
With income subject to tax	8,924	374	216	438	2,408	1,666	2,901	465	387	43	17	8	1	-
With investment credit	5,508	(*)	(*)	213	1,251	980	2,124	411	338	42	16	7	1	-
With foreign tax credit	65	(*)	-	-	(*)	(*)	(*)	(*)	(*)	2	1	1	-	-
With distributions to stockholders except in own stock	2,295	(*)	(*)	(*)	555	341	872	156	169	28	12	4	-	-
With inventories	12,265	471	162	612	3,601	2,326	3,987	605	425	47	20	8	1	-
	(Thousand dollars)													
Total assets	6,472,180	44,595	22,122	46,608	414,170	444,515	1,622,546	679,576	1,323,003	648,706	672,026	521,179	33,134	-
Inventories	1,722,283	2,303	441	4,806	63,468	94,088	444,508	185,834	420,764	191,444	165,616	139,657	9,354	-
Current assets other than inventories[2]	2,845,593	21,087	13,234	23,399	219,168	207,751	812,636	324,831	535,344	239,304	247,596	182,876	18,367	-
Depreciable assets	1,884,043	10,361	7,377	12,672	129,845	155,160	451,543	197,732	362,067	171,387	253,144	127,153	5,602	-
Current liabilities[3]	2,781,214	17,328	6,577	16,822	189,631	173,992	714,148	331,542	607,527	262,497	226,189	209,549	25,412	-
Net worth	2,587,819	18,581	11,216	25,521	155,522	196,424	688,067	263,836	488,185	276,922	260,264	198,973	4,308	-
Cost of property used for investment credit	173,019	2,540	43	492	17,465	11,825	43,705	17,700	32,219	11,053	24,281	10,277	1,419	-
Total receipts	35,996,032	20,165	27,481	83,839	1,378,603	2,088,035	9,790,411	4,500,395	8,364,497	3,243,809	3,159,013	2,829,943	509,841	-
Business receipts	35,578,902	12,049	26,427	78,740	1,362,434	2,067,594	9,703,855	4,469,152	8,265,024	3,191,172	3,091,334	2,803,661	507,460	-
Cost of sales and operations	31,850,140	5,887	12,382	41,218	988,866	1,696,728	8,538,213	4,041,949	7,647,104	2,977,337	2,841,960	2,568,693	489,803	-
Taxes paid	212,470	681	611	1,288	17,010	17,406	72,177	20,764	35,742	13,036	21,009	12,087	659	-
Depreciation	168,020	1,002	875	1,813	14,634	15,468	44,476	19,053	29,125	10,625	20,303	10,284	362	-
Net income	422,339	9,014	595	5,684	29,442	37,539	107,656	54,482	85,956	33,995	22,819	35,098	59	-
Deficit	65,464	4,297	1,999	1,674	16,110	7,670	17,992	5,061	7,006	-	3,655	-	-	-
Income subject to tax	347,380	3,542	341	4,843	22,159	30,090	81,064	44,595	75,368	29,901	20,505	34,913	59	-
Income tax	135,905	1,543	64	1,140	6,023	8,879	26,925	18,675	33,324	14,042	9,266	16,002	22	-
Investment credit	6,101	(*)	(*)	(4)	373	489	1,227	726	1,453	541	811	459	22	-
Foreign tax credit	3,709	(*)	-	-	(*)	(*)	(*)	(*)	(*)	1,904	11	387	-	-
Distributions to stockholders except in own stock	83,867	(*)	(*)	(*)	4,745	9,360	16,368	6,051	15,548	6,674	6,955	17,195	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE TRADE: MACHINERY, EQUIPMENT, AND SUPPLIES														
Number of returns:														
With and without net income	21,897	3,279	1,707	1,809	8,013	3,005	3,593	324	153	10	4	-	-	-
With net income	16,136	1,021	901	1,168	6,550	2,596	3,439	310	141	8	2	-	-	-
With income subject to tax	13,314	760	564	865	5,277	2,380	3,033	289	136	8	2	-	-	-
With investment credit	8,423	(*)	212	369	2,981	1,742	2,633	259	129	8	2	-	-	-
With foreign tax credit	83	-	-	(*)	(*)	(*)	(*)	(*)	(*)	4	1	-	-	-
With distributions to stockholders except in own stock	3,215	182	(*)	(*)	1,135	508	1,068	94	64	3	2	-	-	-
With inventories	17,175	1,466	951	1,369	6,707	2,758	3,456	309	148	8	3	-	-	-
	(Thousand dollars)													
Total assets	7,636,840	67,507	57,252	95,519	903,872	853,270	2,628,955	986,660	1,383,288	393,967	266,550	-	-	-
Inventories	2,613,928	9,077	9,311	17,358	263,328	272,405	956,582	431,262	550,039	58,341	46,225	-	-	-
Current assets other than inventories[2]	3,410,054	28,751	23,740	41,012	453,390	416,191	1,200,002	413,671	586,891	127,236	119,170	-	-	-
Depreciable assets	1,336,764	11,870	18,855	28,993	176,513	151,265	436,342	121,917	187,565	125,507	77,937	-	-	-
Current liabilities[3]	3,414,360	20,867	21,339	29,524	366,843	382,351	1,198,626	556,093	628,217	134,590	75,910	-	-	-
Net worth	3,144,720	28,252	22,891	40,235	383,208	348,381	1,079,548	339,229	564,542	184,845	153,589	-	-	-
Cost of property used for investment credit	155,385	874	1,360	3,239	21,536	17,330	60,066	13,323	14,925	17,591	5,141	-	-	-
Total receipts	18,062,208	36,859	70,411	152,431	2,139,131	2,166,654	7,123,661	2,217,919	2,858,998	648,604	647,540	-	-	-
Business receipts	17,624,408	27,384	62,969	131,714	2,069,670	2,127,349	6,972,578	2,177,483	2,790,351	636,154	628,756	-	-	-
Cost of sales and operations	13,738,660	16,282	37,183	77,094	1,437,679	1,614,914	5,499,391	1,752,844	2,270,810	499,888	532,575	-	-	-
Taxes paid	170,376	431	1,224	2,214	25,961	23,093	62,986	18,636	23,527	5,527	6,777	-	-	-
Depreciation	144,456	1,124	1,730	3,011	21,721	16,372	51,772	13,031	15,842	8,757	11,096	-	-	-
Net income	654,002	5,523	3,451	13,547	96,292	69,227	242,243	73,585	117,206	17,172	15,756	-	-	-
Deficit	66,149	3,871	5,032	3,312	17,520	14,564	7,945	3,093	4,365	4,071	2,376	-	-	-
Income subject to tax	585,284	4,902	2,412	8,105	75,568	64,967	210,637	70,503	115,276	17,158	15,756	-	-	-
Income tax	232,759	1,221	549	2,404	21,098	21,090	84,274	32,131	54,442	7,999	7,551	-	-	-
Investment credit	5,504	(*)	37	62	634	683	1,916	634	725	776	37	-	-	-
Foreign tax credit	948	-	-	(*)	(*)	(*)	(*)	(*)	(*)	173	7	-	-	-
Distributions to stockholders except in own stock	75,631	403	(*)	(*)	15,700	4,100	31,262	4,013	11,689	1,248	5,928	-	-	-
WHOLESALE TRADE: MISCELLANEOUS WHOLESALE TRADE														
Number of returns:														
With and without net income	109,912	14,810	7,537	10,850	37,070	16,454	19,725	2,074	1,225	89	54	15	6	3
With net income	80,229	5,181	4,294	7,185	28,559	14,200	17,649	1,894	1,111	86	47	15	5	3
With income subject to tax	61,620	3,423	2,696	4,901	20,901	11,460	15,226	1,795	1,065	84	46	15	5	3
With investment credit	36,745	355	604	1,703	10,856	8,246	12,281	1,599	956	80	42	15	5	3
With foreign tax credit	459	(*)	-	(*)	(*)	(*)	(*)	35	77	15	11	5	3	2
With distributions to stockholders except in own stock	16,227	490	392	859	5,063	3,200	4,921	698	515	40	33	10	3	3
With inventories	83,343	5,211	4,263	6,903	30,767	14,994	17,932	1,952	1,161	85	51	15	6	3
	(Thousand dollars)													
Total assets	47,172,317	498,174	276,470	593,276	4,535,607	4,666,514	13,119,607	4,557,958	7,993,296	1,901,159	3,411,515	2,703,670	2,153,584	761,487
Inventories	13,852,714	37,081	42,048	121,442	1,302,522	1,409,609	4,270,252	1,527,494	2,662,980	711,362	734,315	535,048	223,796	274,765
Current assets other than inventories[2]	21,051,879	188,993	147,752	285,130	2,057,036	2,128,799	5,997,427	2,157,455	3,535,968	804,987	1,438,646	1,062,855	967,711	279,120
Depreciable assets	10,358,099	74,683	72,487	138,694	1,223,587	1,223,378	3,202,339	731,494	1,547,111	272,112	753,510	789,464	156,724	172,516
Current liabilities[3]	20,891,651	119,846	101,571	222,084	1,747,235	1,874,956	5,861,015	2,137,192	3,759,860	1,009,452	1,710,578	946,554	963,583	437,725
Net worth	20,076,631	274,084	128,005	253,676	2,070,659	2,219,440	5,738,915	2,010,052	3,298,539	742,693	869,686	1,156,773	1,059,718	254,391
Cost of property used for investment credit	816,559	4,946	3,189	7,876	92,777	93,290	250,990	59,312	124,352	24,709	59,543	64,874	10,285	20,416
Total receipts	130,433,371	141,028	300,167	842,545	9,770,199	11,865,803	40,990,148	14,565,355	23,586,153	5,957,688	8,118,242	4,923,811	4,402,820	4,969,412
Business receipts	128,544,654	105,465	277,565	794,918	9,561,658	11,683,391	40,417,538	14,368,569	23,288,110	5,895,586	7,997,883	4,839,182	4,365,462	4,949,327
Cost of sales and operations	107,827,901	63,130	138,725	460,535	6,870,270	9,136,691	33,560,704	12,188,255	20,006,299	5,084,044	7,404,635	4,198,185	4,051,560	4,664,868
Taxes paid	1,586,132	3,862	6,589	14,782	142,256	167,206	510,138	198,155	310,123	120,081	56,990	33,333	14,311	8,306
Depreciation	770,131	4,635	6,225	12,889	111,989	103,593	254,022	59,720	101,593	19,733	26,822	48,190	10,567	10,153
Net income	3,267,646	18,211	21,350	45,992	341,198	326,537	936,321	385,662	638,133	174,627	113,330	144,408	92,111	29,766
Deficit	436,344	26,181	24,003	25,039	94,518	53,944	99,034	26,731	27,050	940	11,418	-	47,486	-
Income subject to tax	2,841,936	11,309	13,500	32,400	245,670	257,051	809,595	349,975	602,026	167,309	104,538	127,496	92,020	29,047
Income tax	1,152,580	2,817	3,274	7,848	66,115	77,612	310,507	156,927	281,126	79,563	49,724	59,314	44,143	13,610
Investment credit	31,954	28	86	174	2,430	3,009	10,239	2,727	5,439	1,230	796	4,306	564	926
Foreign tax credit	14,147	(*)	-	(*)	(*)	(*)	(*)	708	2,313	1,584	1,531	3,828	322	672
Distributions to stockholders except in own stock	458,440	5,360	2,557	6,342	50,107	57,101	114,700	49,183	77,687	22,205	30,106	26,353	11,930	4,809

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE TRADE: WHOLESALE TRADE NOT ALLOCABLE														
Number of returns:														
With and without net income	2,355	998	406	334	528	(*)	62		-	1	-	-	-	-
With net income	1,531	429	257	282	487	(*)	(*)		-	1	-	-	-	-
With income subject to tax	985	226	(*)	201	332	(*)	(*)		-	-	-	-	-	-
With investment credit	358	(*)	(*)	(*)	(*)	(*)	(*)		-	-	-	-	-	-
With foreign tax credit	-	-	-	-	-	-	-		-	-	-	-	-	-
With distributions to stockholders except in own stock	227	(*)	(*)	(*)	(*)	(*)	(*)		-	1	-	-	-	-
With inventories	585	(*)	(*)	(*)	196	(*)	(*)		-	1	-	-	-	-
		(Thousand dollars)												
Total assets	166,075	12,305	6,892	10,401	48,569	(*)	43,812		-	39,137	-	-	-	-
Inventories	23,308	(*)	(*)	(*)	2,321	(*)	(*)		-	10,321	-	-	-	-
Current assets other than inventories[2]	79,552	6,710	5,159	5,132	26,731	(*)	25,744		-	7,288	-	-	-	-
Depreciable assets	42,531	1,503	1,586	2,176	9,917	(*)	7,871		-	18,429	-	-	-	-
Current liabilities[3]	61,906	3,763	2,137	3,666	14,807	(*)	27,172		-	9,027	-	-	-	-
Net worth	73,123	1,961	2,386	6,045	25,134	(*)	13,620		-	20,650	-	-	-	-
Cost of property used for investment credit	1,673	126	100	277	704	(*)	326		-	-	-	-	-	-
Total receipts	429,743	10,147	14,246	24,153	103,862	(*)	163,580		-	95,650	-	-	-	-
Business receipts	418,308	6,557	13,766	23,902	102,526	(*)	159,008		-	94,825	-	-	-	-
Cost of sales and operations	282,827	1,904	1,960	6,421	36,336	(*)	141,226		-	82,132	-	-	-	-
Taxes paid	4,053	161	134	523	1,547	(*)	726		-	806	-	-	-	-
Depreciation	3,188	271	213	369	756	(*)	722		-	770	-	-	-	-
Net income	21,060	1,573	1,528	1,270	12,290	(*)	(*)		-	149	-	-	-	-
Deficit	3,039	1,918	498	213	174	-	(*)		-	-	-	-	-	-
Income subject to tax	15,865	999	(*)	1,054	9,273	(*)	(*)		-	-	-	-	-	-
Income tax	5,079	200	(*)	214	2,924	(*)	(*)		-	-	-	-	-	-
Investment credit	63	(*)	(*)	(*)	(*)	(*)	(*)		-	-	-	-	-	-
Foreign tax credit	-	-	-	-	-	-	-		-	-	-	-	-	-
Distributions to stockholders except in own stock	2,340	(*)	(*)	(*)	(*)	(*)	(*)		-	70	-	-	-	-
TOTAL RETAIL TRADE														
Number of returns:														
With and without net income	298,432	29,090	27,818	49,745	132,915	29,951	25,440	2,376	919	72	58	23	15	10
With net income	195,547	8,294	11,730	28,113	98,436	24,661	21,362	1,983	802	66	54	22	14	10
With income subject to tax	140,465	4,638	7,101	17,522	70,631	19,525	18,309	1,809	771	64	51	21	14	9
With investment credit	86,775	1,144	2,631	7,960	41,374	14,893	16,167	1,701	746	64	51	21	14	9
With foreign tax credit	169	(*)	-	(*)	(*)	(*)	44	(*)	(*)	4	-	2	3	4
With distributions to stockholders except in own stock	34,604	658	1,121	3,560	16,879	5,714	5,579	584	382	44	40	18	15	10
With inventories	266,743	14,968	23,169	44,979	126,070	29,220	24,906	2,350	906	70	57	23	15	10
		(Thousand dollars)												
Total assets	73,611,420	534,883	640,658	1,912,927	13,374,666	7,660,184	14,399,434	4,386,654	5,921,848	1,854,225	3,069,461	2,963,210	4,645,710	12,247,560
Inventories	24,832,596	101,218	187,506	611,640	4,742,650	2,908,831	5,769,203	1,839,846	1,948,735	537,154	888,736	824,391	1,315,493	3,157,193
Current assets other than inventories[2]	25,609,315	187,770	164,281	531,665	4,451,124	2,652,506	4,758,916	1,380,065	1,938,647	588,659	947,577	1,050,538	1,461,760	5,495,807
Depreciable assets	25,838,152	169,840	306,097	882,463	5,043,522	2,532,881	4,297,949	1,226,280	2,108,503	792,416	1,319,425	1,171,949	2,101,158	3,885,669
Current liabilities[3]	26,884,765	174,920	204,682	607,253	4,456,184	2,886,768	6,274,174	1,968,116	2,129,622	530,237	908,289	851,414	1,191,185	4,701,921
Net worth	32,778,008	150,650	196,806	740,362	6,306,550	3,511,774	6,023,222	1,763,326	2,772,251	933,524	1,509,084	1,433,915	2,245,455	5,191,089
Cost of property used for investment credit	2,132,384	19,810	26,369	77,377	349,834	181,617	346,585	90,840	177,626	63,309	134,999	113,990	175,664	374,364
Total receipts	202,568,961	319,815	1,075,820	3,753,674	31,608,009	21,434,099	50,063,043	16,429,462	17,333,307	5,000,505	8,744,048	7,514,285	11,523,852	27,769,042
Business receipts	197,824,082	280,875	1,038,206	3,663,008	30,999,996	20,988,440	49,123,003	16,134,384	16,849,073	4,842,284	8,517,577	7,398,248	11,359,355	26,629,633
Cost of sales and operations	145,146,903	178,442	620,548	2,204,440	20,530,612	15,433,274	38,912,393	13,241,127	12,677,584	3,546,428	6,171,404	5,206,637	8,086,376	18,337,588
Taxes paid	2,887,809	9,609	32,240	95,409	587,983	303,324	562,508	151,296	233,429	70,830	134,103	126,129	189,586	391,363
Depreciation	2,133,015	10,763	25,273	75,586	433,425	215,819	374,909	112,668	164,616	59,794	106,471	88,474	160,148	305,069
Net income	5,290,129	20,334	26,743	100,456	965,058	535,625	937,714	268,104	453,713	135,949	233,295	224,965	298,117	1,090,056
Deficit	879,652	62,616	64,926	109,523	262,598	115,864	163,612	30,857	46,042	8,687	3,903	4,896	6,128	-
Income subject to tax	4,565,004	8,731	13,188	60,421	707,574	419,365	802,101	246,225	424,615	127,380	221,077	219,903	295,412	1,019,012
Income tax	1,822,921	2,133	2,422	13,536	180,473	127,495	299,946	107,364	198,087	60,011	104,945	103,402	141,341	481,766
Investment credit	91,379	25	200	935	9,610	5,663	13,309	4,100	9,528	3,398	6,858	6,598	10,844	20,311
Foreign tax credit	37,666	(*)	-	(*)	(*)	(*)	683	(*)	(*)	545	-	339	995	30,950
Distributions to stockholders except in own stock	1,137,418	6,787	8,507	15,238	141,469	78,410	113,849	25,659	91,586	25,237	43,500	66,429	111,305	409,442

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT STORES														
Number of returns:														
With and without net income	29,426	2,030	2,249	4,049	14,640	4,098	2,228	100	31	-	-	1	-	-
With net income	20,271	641	965	2,201	10,840	3,597	1,914	90	22	-	-	1	-	-
With income subject to tax	13,923	287	389	1,098	7,632	2,766	1,640	89	21	-	-	1	-	-
With investment credit	8,968	(*)	(*)	299	4,575	2,269	1,501	88	21	-	-	1	-	-
With foreign tax credit	(*)	-	-	-	(*)	-	(*)	-	1	-	-	1	-	-
With distributions to stockholders except in own stock	4,727	(*)	216	410	2,497	906	563	42	17	-	-	1	-	-
With inventories	27,025	922	1,803	3,766	14,153	4,044	2,205	100	31	-	-	1	-	-
	(Thousand dollars)													
Total assets	6,078,756	32,715	58,849	191,105	2,004,690	1,391,637	1,663,923	339,875	306,337	-	-	89,625	-	-
Inventories	2,410,084	9,467	26,072	79,105	809,790	582,101	643,088	122,013	94,238	-	-	44,210	-	-
Current assets other than inventories[2]	2,260,966	10,942	16,456	61,156	715,269	512,332	661,260	140,795	124,806	-	-	17,950	-	-
Depreciable assets	1,594,032	10,479	21,697	67,323	555,247	326,583	414,011	93,224	63,481	-	-	41,987	-	-
Current liabilities[3]	2,125,702	10,425	19,500	50,742	602,792	512,086	667,648	129,130	104,973	-	-	28,406	-	-
Net worth	3,043,650	12,029	18,505	89,629	1,061,896	703,101	798,307	162,755	146,865	-	-	50,563	-	-
Cost of property used for investment credit	99,404	1,682	1,440	3,207	28,243	18,627	31,027	7,543	5,329	-	-	2,306	-	-
Total receipts	12,343,585	18,991	89,591	308,728	3,648,044	2,937,631	3,853,489	714,696	500,995	-	-	271,420	-	-
Business receipts	12,074,596	16,528	86,204	300,350	3,574,314	2,873,664	3,779,596	696,387	479,124	-	-	268,429	-	-
Cost of sales and operations	9,213,296	12,553	60,742	205,120	2,607,584	2,234,998	2,983,529	530,460	368,550	-	-	209,760	-	-
Taxes paid	184,870	563	2,264	6,731	65,298	41,407	48,629	9,648	7,051	-	-	3,279	-	-
Depreciation	126,857	602	2,060	4,991	41,820	26,352	35,500	7,884	5,312	-	-	2,336	-	-
Net income	350,037	1,208	3,844	7,885	97,141	77,288	106,742	23,630	15,828	-	-	17,071	-	-
Deficit	100,483	4,245	7,951	14,013	35,937	14,185	15,616	3,778	4,758	-	-	-	-	-
Income subject to tax	278,487	284	564	3,567	69,684	61,667	87,169	23,126	15,355	-	-	17,071	-	-
Income tax	94,056	49	88	734	16,632	18,255	32,951	10,497	7,211	-	-	7,639	-	-
Investment credit	2,840	(*)	(*)	25	678	511	1,025	346	131	-	-	124	-	-
Foreign tax credit	(*)	-	-	-	(*)	-	(*)	-	14	-	-	6	-	-
Distributions to stockholders except in own stock	50,760	(*)	1,911	1,402	14,183	11,552	12,408	1,800	1,553	-	-	4,390	-	-
RETAIL TRADE: GENERAL MERCHANDISE STORES														
Number of returns:														
With and without net income	18,584	2,444	1,273	2,610	7,997	1,837	2,003	189	165	24	21	9	7	5
With net income	12,827	769	570	1,521	6,202	1,623	1,773	166	143	21	19	8	7	5
With income subject to tax	10,104	504	429	1,048	4,748	1,389	1,629	162	139	21	17	7	7	4
With investment credit	6,472	(*)	(*)	399	2,784	1,126	1,509	156	139	21	17	7	7	4
With foreign tax credit	37	(*)	-	-	-	-	(*)	-	1	1	-	-	3	2
With distributions to stockholders except in own stock	2,456	(*)	(*)	234	1,011	385	536	75	87	13	15	7	7	5
With inventories	16,472	1,476	1,010	2,314	7,503	1,810	1,941	189	164	23	21	9	7	5
	(Thousand dollars)													
Total assets	23,690,221	33,667	27,444	116,586	940,287	581,111	1,748,787	605,273	1,669,702	931,323	1,754,948	1,975,545	3,303,453	10,002,095
Inventories	6,426,819	10,060	12,241	43,996	391,421	231,242	636,754	202,044	546,540	251,098	443,163	444,011	908,146	2,306,103
Current assets other than inventories[2]	10,124,447	12,119	7,929	37,752	287,466	198,193	598,709	215,423	586,663	305,121	651,506	837,009	1,219,806	5,166,751
Depreciable assets	7,573,746	11,930	11,150	39,898	352,165	230,857	575,543	200,016	607,841	360,116	703,137	645,136	1,304,239	2,531,718
Current liabilities[3]	8,010,806	18,433	9,586	39,095	311,450	189,534	569,085	193,424	474,514	273,616	514,208	535,270	844,878	4,037,713
Net worth	10,427,730	3,738	7,055	46,524	471,604	312,848	929,066	310,695	856,344	430,632	821,108	959,222	1,478,458	3,800,436
Cost of property used for investment credit	629,952	2,010	581	2,434	28,962	18,437	52,446	18,935	51,628	25,796	61,220	43,297	101,913	222,293
Total receipts	41,879,664	22,087	51,802	191,378	1,993,986	1,348,953	4,223,258	1,367,216	3,637,452	1,711,981	3,283,273	2,983,221	5,902,417	15,162,640
Business receipts	39,947,618	18,545	50,337	180,698	1,950,397	1,319,978	4,087,871	1,322,222	3,498,039	1,624,144	3,144,792	2,917,992	5,781,691	14,050,912
Cost of sales and operations	25,541,008	12,368	34,473	113,412	1,315,553	905,813	2,764,494	918,181	2,342,758	1,089,974	2,062,012	1,782,596	3,772,579	8,426,795
Taxes paid	790,512	544	906	3,862	33,552	22,921	71,674	21,099	63,495	30,663	70,531	70,355	122,119	278,791
Depreciation	555,037	1,311	1,161	4,433	33,099	18,694	50,086	15,074	39,144	23,363	51,606	45,411	91,242	180,413
Net income	1,802,210	1,742	2,522	5,058	77,112	42,855	160,313	48,242	140,249	57,595	120,814	111,556	216,068	818,084
Deficit	90,904	6,656	5,573	7,216	17,720	12,732	12,671	2,432	13,916	4,402	2,690	4,896	-	-
Income subject to tax	1,664,244	1,103	1,677	3,535	57,297	35,614	144,490	45,282	131,773	52,729	113,823	109,542	213,864	753,515
Income tax	758,520	276	375	745	15,211	10,823	60,954	20,776	62,224	25,104	53,710	51,441	102,325	354,556
Investment credit	32,741	(*)	(*)	25	910	533	2,274	872	2,948	1,420	3,320	2,355	6,445	11,614
Foreign tax credit	32,809	(*)	-	-	-	-	(*)	-	6	540	-	-	995	30,788
Distributions to stockholders except in own stock	519,174	(*)	(*)	1,763	13,247	5,589	21,169	4,885	24,020	11,640	20,082	35,839	75,904	303,631

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETAIL TRADE: FOOD STORES														
Number of returns:														
With and without net income	22,154	1,432	1,423	2,452	8,725	3,345	4,148	343	209	28	25	11	8	5
With net income	13,667	449	471	1,025	5,301	2,571	3,332	263	183	26	23	11	7	5
With income subject to tax	9,753	(*)	201	680	3,472	1,911	2,820	253	178	26	23	11	7	5
With investment credit	7,003	(*)	(*)	441	1,983	1,461	2,481	251	164	26	23	11	7	5
With foreign tax credit	(*)	-	-	(*)	-	(*)	-	-	-	1	-	-	-	2
With distributions to stockholders except in own stock	2,266	(*)	(*)	(*)	791	482	700	45	74	18	17	8	8	5
With inventories	19,462	468	950	2,072	8,146	3,167	4,038	343	202	28	24	11	8	5
	(Thousand dollars)													
Total assets	8,817,040	28,386	23,029	45,729	575,424	434,695	1,253,643	354,456	771,458	319,643	721,470	701,385	1,342,257	2,245,465
Inventories	2,838,953	2,311	2,837	8,144	163,838	124,133	334,584	105,379	241,361	117,999	244,300	235,630	407,347	851,090
Current assets other than inventories[2]	1,795,713	5,923	5,393	8,391	140,953	106,469	353,277	78,969	172,524	76,865	133,670	142,269	241,954	329,056
Depreciable assets	5,326,430	8,623	17,965	36,691	380,675	272,151	751,608	193,611	457,067	178,429	457,746	420,994	796,919	1,353,951
Current liabilities[3]	2,877,270	10,933	8,168	13,974	195,133	154,684	503,370	149,539	292,965	106,294	212,514	219,181	346,307	664,208
Net worth	4,491,588	10,464	9,108	11,682	257,753	182,042	516,102	121,883	338,954	168,849	387,708	329,393	766,997	1,390,653
Cost of property used for investment credit	559,111	200	287	6,868	18,859	26,091	89,037	18,546	45,964	15,986	50,575	60,876	73,751	152,071
Total receipts	47,224,079	14,775	54,356	182,493	2,159,508	2,367,411	8,229,237	2,322,261	4,440,627	1,925,849	3,762,634	3,537,091	5,621,435	12,606,402
Business receipts	46,875,272	13,088	53,091	180,947	2,143,414	2,339,523	8,160,071	2,304,504	4,396,059	1,895,313	3,726,807	3,506,070	5,577,664	12,578,721
Cost of sales and operations	37,065,597	9,733	35,284	124,779	1,642,198	1,892,289	6,555,042	1,888,551	3,532,997	1,541,552	2,930,841	2,687,741	4,313,797	9,910,793
Taxes paid	490,010	480	1,330	3,268	30,156	24,369	82,631	19,404	47,731	16,900	37,613	46,089	67,467	112,572
Depreciation	464,272	697	1,447	2,828	22,895	24,789	67,873	16,997	40,656	16,347	40,457	35,724	68,906	124,656
Net income	784,925	1,040	1,196	1,751	26,392	35,564	111,345	24,055	65,688	26,560	64,512	72,801	82,049	271,972
Deficit	103,018	3,808	3,594	5,248	18,096	12,132	37,760	5,344	8,538	1,157	1,213	-	6,128	-
Income subject to tax	735,350	(*)	648	1,240	16,615	27,493	95,345	22,748	64,361	26,132	63,006	70,205	81,548	265,497
Income tax	326,407	(*)	125	262	3,708	7,691	33,526	9,390	29,653	12,415	30,054	33,245	39,016	127,210
Investment credit	28,099	(*)	(*)	49	415	675	3,348	1,123	2,560	941	2,274	3,618	4,399	8,697
Foreign tax credit	(*)	-	-	(*)	-	(*)	-	-	-	1	-	-	-	162
Distributions to stockholders except in own stock	204,013	(*)	(*)	(*)	3,856	4,119	10,021	791	6,128	3,886	13,976	19,386	35,401	105,811
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS														
Number of returns:														
With and without net income	48,567	3,015	1,879	4,113	17,933	8,200	11,638	1,452	337	-	-	-	-	-
With net income	31,777	744	569	1,887	11,473	6,143	9,457	1,207	297	-	-	-	-	-
With income subject to tax	23,787	382	345	1,239	7,755	4,711	8,005	1,065	285	-	-	-	-	-
With investment credit	17,212	(*)	(*)	602	4,722	3,456	6,988	992	277	-	-	-	-	-
With foreign tax credit	(*)	-	-	-	-	-	(*)	-	1	-	-	-	-	-
With distributions to stockholders except in own stock	6,136	(*)	(*)	314	1,637	1,182	2,376	317	119	-	-	-	-	-
With inventories	45,144	1,489	1,613	3,740	16,949	8,106	11,468	1,445	334	-	-	-	-	-
	(Thousand dollars)													
Total assets	12,632,087	110,850	65,841	167,487	1,619,158	1,702,854	5,687,978	2,131,102	1,146,817	-	-	-	-	-
Inventories	6,005,915	17,808	21,242	58,603	635,254	829,916	2,889,275	1,064,346	489,471	-	-	-	-	-
Current assets other than inventories[2]	3,530,894	55,922	15,714	47,199	504,785	464,647	1,481,947	585,527	375,153	-	-	-	-	-
Depreciable assets	3,063,723	18,667	22,056	63,618	511,957	437,439	1,306,919	488,785	214,282	-	-	-	-	-
Current liabilities[3]	6,181,397	40,149	17,492	53,968	640,357	786,878	2,932,419	1,113,472	596,662	-	-	-	-	-
Net worth	4,519,050	7,442	12,806	58,346	641,099	602,692	1,990,695	755,254	450,716	-	-	-	-	-
Cost of property used for investment credit	181,076	1,167	2,228	3,782	25,984	26,917	82,739	24,557	13,702	-	-	-	-	-
Total receipts	50,070,281	28,937	75,033	318,199	4,637,274	6,108,726	24,122,863	9,990,533	4,788,716	-	-	-	-	-
Business receipts	49,283,234	23,418	70,524	310,299	4,539,978	6,003,834	23,765,805	9,856,855	4,712,521	-	-	-	-	-
Cost of sales and operations	41,898,520	18,684	50,909	221,949	3,523,224	5,029,366	20,427,421	8,558,039	4,068,928	-	-	-	-	-
Taxes paid	449,024	612	1,702	5,653	65,852	61,935	208,762	70,708	33,800	-	-	-	-	-
Depreciation	276,631	1,173	1,844	5,421	45,865	37,574	115,498	48,097	21,159	-	-	-	-	-
Net income	598,268	2,373	1,588	6,145	83,679	79,973	250,523	100,069	73,918	-	-	-	-	-
Deficit	193,032	10,586	7,536	10,599	46,649	37,460	61,453	14,327	4,422	-	-	-	-	-
Income subject to tax	498,162	621	629	4,846	57,882	60,138	216,928	89,806	67,312	-	-	-	-	-
Income tax	169,208	111	82	1,115	14,146	15,498	70,708	36,881	30,667	-	-	-	-	-
Investment credit	5,147	(*)	(*)	87	536	660	2,590	689	585	-	-	-	-	-
Foreign tax credit	(*)	-	-	-	-	-	(*)	-	(4)	-	-	-	-	-
Distributions to stockholders except in own stock	96,483	(*)	(*)	1,404	10,524	8,000	33,338	7,380	32,512	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETAIL TRADE: APPAREL AND ACCESSORY STORES														
Number of returns:														
With and without net income	33,041	3,033	3,038	6,173	16,554	3,041	1,054	84	51	6	7	-	-	-
With net income	23,978	863	1,043	4,093	14,106	2,754	988	72	46	6	7	-	-	-
With income subject to tax	18,571	477	754	2,641	11,263	2,404	911	66	44	5	6	-	-	-
With investment credit	9,753	(*)	212	1,001	5,864	1,636	787	61	44	5	6	-	-	-
With foreign tax credit	3	-	-	-	-	-	1	-	1	1	-	-	-	-
With distributions to stockholders except in own stock	3,976	(*)	(*)	575	2,436	585	209	31	25	4	4	-	-	-
With inventories	30,548	1,552	2,703	5,925	16,222	2,989	1,014	81	50	5	7	-	-	-
	(Thousand dollars)													
Total assets	5,317,910	59,945	78,157	259,101	1,728,824	858,252	868,589	269,027	617,108	167,407	411,500	-	-	-
Inventories	2,172,802	19,634	41,583	143,359	831,621	358,467	332,420	98,526	171,908	49,192	126,092	-	-	-
Current assets other than inventories[2]	1,880,908	24,016	23,821	69,740	584,394	332,151	346,667	103,332	223,605	54,914	118,268	-	-	-
Depreciable assets	1,285,403	8,489	16,683	55,010	369,611	217,647	224,071	81,549	177,816	49,216	85,311	-	-	-
Current liabilities[3]	1,811,755	14,725	30,998	97,412	575,065	312,088	336,906	106,542	176,576	45,207	116,236	-	-	-
Net worth	2,783,472	33,859	24,602	116,768	943,223	443,559	429,244	136,900	350,543	98,241	206,533	-	-	-
Cost of property used for investment credit	104,441	1,241	3,886	7,025	31,123	11,015	17,172	5,252	11,738	4,630	11,359	-	-	-
Total receipts	11,909,835	34,034	113,614	471,149	3,855,552	2,087,841	1,993,631	583,353	1,242,683	437,494	1,090,484	-	-	-
Business receipts	11,557,244	30,908	111,577	463,812	3,790,756	2,040,324	1,924,290	559,431	1,168,338	425,598	1,042,210	-	-	-
Cost of sales and operations	7,513,158	21,197	72,760	295,112	2,399,768	1,290,669	1,212,269	351,840	748,610	324,280	796,653	-	-	-
Taxes paid	194,429	919	2,096	9,132	65,293	29,629	32,437	10,077	24,850	4,862	15,134	-	-	-
Depreciation	103,503	623	1,252	4,921	32,931	16,627	16,950	5,612	12,225	4,544	7,818	-	-	-
Net income	443,741	2,173	1,113	15,674	166,015	86,225	68,094	19,441	44,028	10,155	30,823	-	-	-
Deficit	61,294	5,891	8,228	10,417	20,496	6,035	3,463	1,487	5,277	-	-	-	-	-
Income subject to tax	375,926	1,397	702	10,460	136,226	73,473	61,443	17,594	39,056	8,434	27,141	-	-	-
Income tax	132,202	485	100	2,523	37,011	24,308	24,868	8,061	18,174	3,713	12,959	-	-	-
Investment credit	4,164	(*)	-	100	803	539	824	253	956	187	502	-	-	-
Foreign tax credit	3	-	-	-	-	-	(4)	-	(4)	3	-	-	-	-
Distributions to stockholders except in own stock	49,076	(*)	(*)	2,068	17,520	9,625	3,325	2,516	5,803	2,000	5,969	-	-	-
RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT STORES														
Number of returns:														
With and without net income	28,299	2,969	2,358	4,279	14,358	2,699	1,562	47	25	2	-	-	-	-
With net income	19,053	797	1,024	2,494	10,902	2,408	1,367	38	21	2	-	-	-	-
With income subject to tax	12,760	440	475	1,292	7,477	1,928	1,092	36	19	1	-	-	-	-
With investment credit	6,794	(*)	(*)	587	3,712	1,356	883	36	19	1	-	-	-	-
With foreign tax credit	(*)	-	-	(*)	-	-	-	-	1	-	-	-	-	-
With distributions to stockholders except in own stock	3,434	(*)	(*)	241	1,940	648	419	18	(*)	-	-	-	-	-
With inventories	24,856	1,331	1,921	3,926	13,484	2,599	1,522	47	24	2	-	-	-	-
	(Thousand dollars)													
Total assets	4,668,305	42,299	47,401	197,260	1,659,836	913,724	1,195,929	191,769	342,349	77,738	-	-	-	-
Inventories	1,618,818	11,067	14,912	75,768	610,833	336,482	391,914	63,742	87,749	26,351	-	-	-	-
Current assets other than inventories[2]	2,264,177	22,618	15,303	78,218	751,958	433,846	618,423	97,007	200,928	45,876	-	-	-	-
Depreciable assets	792,179	9,078	12,267	46,889	323,692	133,251	179,336	33,332	51,670	2,664	-	-	-	-
Current liabilities[3]	1,712,571	14,419	19,851	71,964	568,368	314,773	505,596	75,128	126,090	16,382	-	-	-	-
Net worth	2,053,843	16,945	19,069	76,296	798,329	433,427	471,958	77,010	131,524	29,285	-	-	-	-
Cost of property used for investment credit	42,844	681	488	2,136	13,545	8,926	10,310	1,853	4,372	533	-	-	-	-
Total receipts	9,687,869	31,167	93,994	342,292	3,481,762	1,953,546	2,750,684	341,514	550,266	142,644	-	-	-	-
Business receipts	9,269,627	28,554	89,825	329,009	3,378,417	1,867,812	2,634,200	316,255	498,252	127,303	-	-	-	-
Cost of sales and operations	6,187,978	17,983	54,323	206,405	2,200,148	1,248,958	1,831,771	213,555	325,709	89,126	-	-	-	-
Taxes paid	151,356	668	1,742	6,556	60,638	30,756	33,509	5,454	11,247	786	-	-	-	-
Depreciation	73,076	743	1,410	4,507	32,329	13,258	14,862	2,015	3,644	308	-	-	-	-
Net income	305,664	906	1,700	10,828	110,372	61,065	83,692	10,131	21,123	5,847	-	-	-	-
Deficit	81,288	5,096	4,735	11,755	26,399	10,747	17,030	1,461	4,065	-	-	-	-	-
Income subject to tax	225,620	352	588	3,486	76,383	46,910	64,033	9,107	20,355	4,406	-	-	-	-
Income tax	74,694	38	100	814	19,010	14,544	24,793	4,157	9,535	1,703	-	-	-	-
Investment credit	995	(*)	(*)	12	158	227	313	85	170	30	-	-	-	-
Foreign tax credit	(*)	-	-	(*)	-	-	-	-	(4)	-	-	-	-	-
Distributions to stockholders except in own stock	48,629	(*)	(*)	2,027	18,454	8,983	14,314	1,394	(*)	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETAIL TRADE: EATING AND DRINKING PLACES														
Number of returns:														
With and without net income	51,333	6,860	9,372	13,632	18,478	2,186	746	22	29	6	2	-	-	-
With net income	28,410	1,692	4,011	7,242	13,057	1,707	653	18	23	5	2			
With income subject to tax	19,217	1,101	2,577	4,428	9,156	1,303	605	18	22	5	2	-	-	-
With investment credit	12,443	355	1,092	2,280	7,017	1,099	553	18	22	5	2	-	-	-
With foreign tax credit	(*)	-	-	-	(*)	-	-	-	1	1	-	-	-	-
With distributions to stockholders except in own stock	3,760	(*)	304	630	2,080	444	214	(*)	9	4	1	-	-	-
With inventories	43,066	3,629	7,957	11,995	16,585	2,122	719	22	29	6	2	-	-	-
		(Thousand dollars)												
Total assets	4,033,935	124,060	185,070	440,837	1,515,843	555,002	487,481	92,930	311,496	249,707	71,509	-	-	-
Inventories	245,770	4,531	11,095	26,921	78,127	31,162	25,620	2,755	24,199	25,436	15,924	-	-	-
Current assets other than inventories[2]	1,011,851	23,489	30,756	72,704	353,749	155,093	158,809	24,578	72,153	89,150	31,370	-	-	-
Depreciable assets	3,326,630	72,925	154,459	388,098	1,345,784	466,211	375,404	58,267	271,484	168,369	25,629	-	-	-
Current liabilities[3]	1,166,972	31,411	45,262	112,163	462,022	164,333	158,050	22,922	87,684	54,180	28,945	-	-	-
Net worth	1,551,450	37,911	44,662	126,018	518,699	243,714	217,259	26,958	153,886	146,652	35,691	-	-	-
Cost of property used for investment credit	286,357	9,900	10,802	34,451	123,029	38,051	23,473	5,730	24,151	12,169	4,601	-	-	-
Total receipts	9,851,680	89,850	357,154	1,005,523	4,138,224	1,484,519	1,313,465	155,874	678,571	412,731	215,769	-	-	-
Business receipts	9,629,432	78,614	345,887	985,708	4,069,235	1,456,391	1,280,529	147,884	647,245	403,361	214,578	-	-	-
Cost of sales and operations	4,423,126	41,738	172,552	476,266	1,807,970	622,122	590,834	71,589	294,128	235,349	110,578	-	-	-
Taxes paid	319,759	4,124	16,789	39,803	132,572	46,240	36,473	4,635	20,986	13,207	4,930	-	-	-
Depreciation	275,756	3,564	11,635	31,563	117,104	38,227	31,396	4,769	23,190	12,224	2,084	-	-	-
Net income	345,430	6,022	7,112	23,687	143,110	58,430	53,722	6,294	24,916	16,105	6,032	-	-	-
Deficit	121,224	13,289	14,963	27,222	45,718	7,070	5,691	446	3,697	3,128	-	-	-	-
Income subject to tax	263,583	1,628	4,056	15,313	105,038	38,076	49,144	5,571	22,732	15,993	6,032	-	-	-
Income tax	88,526	289	615	3,431	27,044	13,157	20,322	2,573	10,513	7,659	2,923	-	-	-
Investment credit	9,289	25	100	448	13,671	1,256	1,504	326	1,111	559	289	-	-	-
Foreign tax credit	(*)	-	-	-	(*)	-	-	-	3	1	-	-	-	-
Distributions to stockholders except in own stock	63,969	(*)	981	2,356	23,393	17,744	5,074	(*)	2,787	6,208	1,535	-	-	-
RETAIL TRADE: MISCELLANEOUS RETAIL STORES														
Number of returns:														
With and without net income	66,585	7,026	6,151	12,389	34,216	4,545	2,036	139	72	6	3	2	-	-
With net income	45,385	2,237	3,052	7,625	26,541	3,858	1,865	129	67	6	3	2	-	-
With income subject to tax	32,210	1,206	1,906	5,071	19,126	3,113	1,594	120	63	6	3	2	-	-
With investment credit	18,117	261	676	2,351	10,717	2,490	1,452	99	60	6	3	2	-	-
With foreign tax credit	25	-	-	-	(*)	(*)	(*)	(*)	(*)	-	-	1	-	-
With distributions to stockholders except in own stock	7,848	206	294	1,117	4,486	1,082	562	50	41	5	3	2	-	-
With inventories	59,930	3,951	5,162	11,216	33,026	4,383	1,986	123	72	6	3	2	-	-
		(Thousand dollars)												
Total assets	8,342,505	100,686	152,445	494,481	3,312,642	1,222,909	1,485,443	402,222	756,581	108,407	110,034	196,655	-	-
Inventories	3,107,613	26,019	55,876	175,549	1,221,724	415,328	511,932	181,041	293,269	67,078	59,257	100,540	-	-
Current assets other than inventories[2]	2,730,527	31,592	48,210	156,432	1,107,756	449,775	536,707	134,434	182,815	16,733	12,763	53,310	-	-
Depreciable assets	2,874,988	29,308	49,795	184,863	1,204,212	448,742	470,654	77,496	264,862	33,622	47,602	63,832	-	-
Current liabilities[3]	2,991,814	34,121	52,327	167,814	1,100,543	452,392	596,999	177,959	270,158	34,558	36,386	68,557	-	-
Net worth	3,891,077	27,055	60,674	214,880	1,602,050	590,391	668,091	171,871	343,419	59,865	58,044	94,737	-	-
Cost of property used for investment credit	229,182	2,925	6,657	17,474	80,089	33,553	40,368	8,424	20,742	4,195	7,244	7,511	-	-
Total receipts	19,553,845	78,212	237,231	930,183	7,687,498	3,145,472	3,542,990	954,015	1,493,997	369,806	391,888	722,553	-	-
Business receipts	19,142,598	69,642	228,140	908,457	7,550,102	3,086,914	3,457,490	930,846	1,449,495	366,565	389,190	705,757	-	-
Cost of sales and operations	13,269,065	42,945	137,858	559,618	5,031,102	2,209,059	2,519,610	708,912	995,904	266,147	271,320	526,590	-	-
Taxes paid	307,290	1,645	5,386	20,331	134,506	46,067	48,102	10,271	24,269	4,412	5,895	6,406	-	-
Depreciation	257,765	2,023	4,464	16,922	107,367	40,298	42,668	12,220	19,286	3,008	4,506	5,003	-	-
Net income	657,240	4,822	8,268	29,062	259,066	94,225	103,254	36,242	67,963	19,687	11,114	23,537	-	-
Deficit	127,591	12,377	12,196	23,053	51,583	15,503	9,928	1,582	1,369	-	-	-	-	-
Income subject to tax	522,483	2,834	4,324	17,682	187,604	75,994	83,537	32,991	63,671	19,686	11,075	23,085	-	-
Income tax	178,971	773	937	3,839	47,450	23,219	31,821	15,029	30,110	9,417	5,299	11,077	-	-
Investment credit	8,104	-	75	189	2,439	1,262	1,431	406	1,067	261	473	501	-	-
Foreign tax credit	4,621	-	-	-	(*)	(*)	(*)	(*)	(*)	-	-	333	-	-
Distributions to stockholders except in own stock	105,186	1,436	2,052	4,009	40,164	12,798	14,200	4,415	15,857	1,503	1,938	6,814	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETAIL TRADE: RETAIL TRADE NOT ALLOCABLE														
Number of returns:														
With and without net income	443	281			162			-	-	-	-	-	-	-
With net income	179	(*)			(*)			-	-	-	-	-	-	-
With income subject to tax	(*)	(*)			(*)			-	-	-	-	-	-	-
With investment credit	(*)	-			(*)			-	-	-	-	-	-	-
With foreign tax credit	(*)	-			(*)			-	-	-	-	-	-	-
With distributions to stockholders except in own stock	(*)	-			(*)			-	-	-	-	-	-	-
With inventories	240	(*)			(*)			-	-	-	-	-	-	-
		(Thousand dollars)												
Total assets	30,661	2,275			28,386			-	-	-	-	-	-	-
Inventories	5,822	(*)			(*)			-	-	-	-	-	-	-
Current assets other than inventories[2]	9,832	1,149			8,683			-	-	-	-	-	-	-
Depreciable assets	1,021	341			680			-	-	-	-	-	-	-
Current liabilities[3]	6,478	304			6,174			-	-	-	-	-	-	-
Net worth	16,148	1,207			14,941			-	-	-	-	-	-	-
Cost of property used for investment credit	17	4			(*)			-	-	-	-	-	-	-
Total receipts	48,123	1,762			46,361			-	-	-	-	-	-	-
Business receipts	44,461	1,578			42,883			-	-	-	-	-	-	-
Cost of sales and operations	35,155	1,241			33,914			-	-	-	-	-	-	-
Taxes paid	559	54			505			-	-	-	-	-	-	-
Depreciation	118	27			(*)			-	-	-	-	-	-	-
Net income	2,614	(*)			(*)			-	-	-	-	-	-	-
Deficit	818	668			(*)			-	-	-	-	-	-	-
Income subject to tax	(*)	(*)			(*)			-	-	-	-	-	-	-
Income tax	(*)	(*)			(*)			-	-	-	-	-	-	-
Investment credit	(*)	-			(*)			-	-	-	-	-	-	-
Foreign tax credit	(*)	-			(*)			-	-	-	-	-	-	-
Distributions to stockholders except in own stock	(*)	-			(*)			-	-	-	-	-	-	-
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE														
Number of returns:														
With and without net income	3,565	1,607	327	354	796	288	172	16	3	2	-	-	-	-
With net income	1,548	208	(*)	169	600	273	167	(*)	3	2	-	-	-	-
With income subject to tax	1,029	(*)	(*)	(*)	440	182	95	(*)	3	2	-	-	-	-
With investment credit	436	-	(*)	(*)	214	(*)	87	(*)	3	2	-	-	-	-
With foreign tax credit	(*)	-	-	-	-	(*)	-	(*)	1	1	-	-	-	-
With distributions to stockholders except in own stock	248	-	-	(*)	(*)	(*)	75	(*)	1	1	-	-	-	-
With inventories	1,903	372	202	226	665	262	156	(*)	3	2	-	-	-	-
		(Thousand dollars)												
Total assets	884,270	20,654	10,627	16,639	121,555	77,759	189,602	65,208	68,266	313,960	-	-	-	-
Inventories	255,406	5,310	3,294	2,452	33,506	28,129	62,724	(*)	19,896	81,306	-	-	-	-
Current assets other than inventories[2]	259,725	10,010	2,665	4,613	42,587	30,563	80,250	32,573	25,953	30,511	-	-	-	-
Depreciable assets	200,399	2,675	1,775	3,824	33,160	24,004	49,113	12,656	30,789	42,403	-	-	-	-
Current liabilities[3]	255,123	9,765	4,129	2,381	44,909	31,318	58,015	17,511	24,941	62,154	-	-	-	-
Net worth	422,412	7,126	2,155	12,158	49,637	31,362	94,264	32,871	29,553	163,286	-	-	-	-
Cost of property used for investment credit	16,381	-	84	50	3,079	489	3,861	1,614	2,926	4,278	-	-	-	-
Total receipts	1,665,076	7,017	12,894	27,652	225,979	196,532	404,958	214,795	229,181	346,068	-	-	-	-
Business receipts	1,622,798	6,423	12,126	25,059	220,831	192,259	397,439	212,296	224,552	331,813	-	-	-	-
Cost of sales and operations	1,242,941	4,183	8,272	17,617	153,940	147,863	291,420	174,687	182,395	262,564	-	-	-	-
Taxes paid	24,977	317	366	481	3,291	2,776	5,393	2,584	5,980	3,789	-	-	-	-
Depreciation	16,643	328	224	407	3,372	1,784	3,938	1,255	2,717	2,618	-	-	-	-
Net income	47,111	278	(*)	1,595	7,971	4,011	19,770	(*)	4,443	2,071	-	-	-	-
Deficit	11,173	4,843	2,176	1,309	2,263	303	229	(*)	-	-	-	-	-	-
Income subject to tax	30,324	(*)	(*)	(*)	5,250	2,987	8,777	(*)	4,401	1,655	-	-	-	-
Income tax	11,383	(*)	(*)	(*)	1,249	796	3,666	(*)	1,960	697	-	-	-	-
Investment credit	551	-	(*)	(*)	111	(*)	154	(*)	138	60	-	-	-	-
Foreign tax credit	(*)	-	-	-	-	(*)	-	(*)	22	445	-	-	-	-
Distributions to stockholders except in own stock	22,689	-	-	(*)	(*)	(*)	12,032	(*)	378	7,074	-	-	-	-

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ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL FINANCE, INSURANCE, AND REAL ESTATE[1]														
Number of returns:														
With and without net income	402,740	235,858	59,393	45,722	46,682	6,866	6,179	882	895	132	81	25	17	8
With net income	248,658	120,148	43,224	35,049	37,671	5,700	5,143	720	758	120	75	25	17	8
With income subject to tax	199,320	92,985	35,141	28,384	31,937	5,083	4,433	585	571	101	60	20	12	8
With investment credit	48,212	6,289	5,945	8,863	17,973	4,085	3,827	522	521	92	55	20	12	8
With foreign tax credit	1,617	309	133	175	360	123	154	69	158	53	46	19	11	7
With distributions to stockholders except in own stock	58,527	20,326	8,878	8,600	14,062	2,980	2,623	411	480	84	51	18	12	2
With inventories	3,155	881	492	636	770	185	132	27	27	4	-	1	-	-
		(Thousand dollars)												
Total assets	1,007,716,563	18,924,809	12,144,268	18,038,043	82,536,820	55,717,271	151,670,608	71,448,254	188,424,594	77,261,522	101,906,860	59,568,750	81,664,696	88,410,068
Inventories	293,114	9,036	14,469	13,646	45,514	20,332	32,692	14,622	110,452	9,858	-	22,493	-	-
Current assets other than inventories[2]	503,065,907	5,562,931	3,837,480	8,021,374	51,132,302	33,433,517	74,332,246	36,105,668	95,146,371	49,235,909	53,820,810	39,070,289	48,497,324	4,869,686
Depreciable assets	64,059,330	7,156,464	6,178,674	7,471,217	16,082,523	4,954,199	9,496,883	2,460,421	4,612,757	2,394,383	1,051,828	824,280	839,978	535,723
Current liabilities[3]	613,137,326	4,000,687	2,655,833	5,948,715	52,169,243	43,476,702	120,520,948	54,965,882	132,282,035	51,372,567	57,100,825	35,305,945	49,446,862	3,891,082
Net worth	144,086,844	6,851,292	4,331,804	5,314,928	13,976,994	6,651,908	16,504,425	9,051,727	28,681,295	11,846,476	18,395,610	7,273,111	10,037,500	5,169,774
Cost of property used for investment credit	1,420,566	46,347	39,095	50,458	157,936	94,551	185,647	123,323	242,032	124,951	88,290	64,016	132,224	71,696
Total receipts	119,814,911	1,816,632	2,114,096	3,199,367	9,650,446	4,772,945	12,651,157	6,290,068	18,690,766	9,192,806	12,098,622	8,521,147	12,289,985	18,526,874
Business receipts	66,013,937	596,081	915,839	1,589,529	4,415,799	1,648,357	4,298,776	2,386,438	8,791,062	5,314,733	7,150,692	5,736,248	8,920,309	14,250,074
Cost of sales and operations	32,221,922	105,700	132,818	246,594	882,558	417,920	1,308,322	908,099	3,970,246	2,459,672	3,876,849	3,387,079	5,205,586	9,320,479
Taxes paid	4,012,275	263,393	235,592	287,544	619,335	209,253	446,521	181,490	457,633	211,656	250,507	214,805	286,108	348,438
Depreciation	3,054,653	268,581	259,402	319,775	686,275	220,269	409,490	126,796	271,163	102,140	100,738	72,167	112,407	105,450
Net income	12,762,894	360,148	419,873	550,331	1,347,717	555,335	1,390,500	742,374	2,590,429	1,038,274	1,555,544	575,137	705,551	931,681
Deficit	1,760,413	499,463	135,148	143,363	342,384	114,125	225,938	80,843	150,955	31,964	36,230	-	-	-
Income subject to tax	7,855,553	272,369	333,412	439,630	1,053,393	422,206	923,717	419,339	1,046,863	496,896	602,824	451,040	527,747	866,117
Income tax	3,201,502	57,451	79,148	117,100	346,617	159,865	386,803	186,928	477,860	234,201	282,973	210,100	246,335	416,121
Investment credit	56,614	504	1,039	1,869	6,371	3,567	7,407	4,089	9,485	5,216	3,910	2,885	7,079	3,193
Foreign tax credit	137,321	73	24	322	1,037	1,880	2,846	10,540	16,333	7,557	20,540	11,459	45,405	19,305
Distributions to stockholders except in own stock	5,611,516	134,195	118,694	112,328	368,957	187,490	583,364	356,796	1,422,920	721,187	1,009,445	227,306	326,281	42,553
FINANCE, INSURANCE, AND REAL ESTATE: BANKS AND TRUST COMPANIES[1]														
Number of returns:														
With and without net income	15,505	1,096	780	1,565	7,456	2,144	1,887	270	250	35	14	5	3	-
With net income	13,954	557	598	1,450	7,063	2,024	1,761	237	218	28	10	5	3	-
With income subject to tax	13,081	326	531	1,358	6,797	1,955	1,653	216	199	26	12	5	3	-
With investment credit	10,821	(*)	240	765	5,716	1,887	1,626	213	193	24	12	5	3	-
With foreign tax credit	166	-	-	(*)	(*)	9	27	26	54	22	9	5	3	-
With distributions to stockholders except in own stock	10,988	(*)	284	1,061	5,950	1,758	1,458	200	177	29	11	5	3	-
With inventories	14	-	-	-	1	4	4	-	4	1	-	-	-	-
		(Thousand dollars)												
Total assets	470,297,044	175,102	417,287	2,349,909	38,305,345	29,853,131	73,580,832	37,304,281	108,601,261	47,056,252	49,287,928	34,784,480	48,581,236	-
Inventories	12,169	-	-	-	59	148	202	-	4,008	7,752	-	-	-	-
Current assets other than inventories[2]	383,248,608	155,676	391,220	2,229,880	35,751,804	26,968,538	59,685,557	28,669,910	77,625,540	36,659,022	40,320,044	33,131,073	41,660,344	-
Depreciable assets	6,679,258	8,880	10,265	27,326	595,782	497,936	1,188,454	523,128	1,530,981	724,155	571,182	480,415	520,754	-
Current liabilities[3]	423,016,671	96,384	346,804	2,070,258	34,545,415	27,089,268	66,701,678	33,619,682	97,233,966	42,649,435	43,957,750	31,243,682	43,462,349	-
Net worth	35,335,970	77,819	68,468	266,339	3,451,497	2,405,549	5,490,421	2,775,100	7,907,118	3,128,592	3,754,603	3,002,836	3,007,628	-
Cost of property used for investment credit	628,261	1,004	2,263	2,489	45,382	33,790	93,017	51,183	149,456	69,960	47,941	40,796	90,980	-
Total receipts	23,230,994	12,090	29,463	119,032	1,869,847	1,505,723	3,799,712	1,911,719	5,424,926	2,448,131	2,293,812	1,585,972	2,230,567	-
Business receipts	2,935,032	8,066	13,946	19,653	177,444	156,978	402,497	224,979	627,263	358,184	359,084	237,230	349,708	-
Cost of sales and operations	86,751	-	-	-	8	526	1,208	-	25,947	58,450	612	-	-	-
Taxes paid	656,444	417	916	3,802	54,657	43,305	105,602	54,498	148,447	61,897	63,967	48,329	70,607	-
Depreciation	526,041	329	561	2,352	50,756	39,398	89,644	37,902	103,096	56,589	42,951	33,132	69,331	-
Net income	2,208,923	1,023	3,769	22,142	267,680	172,167	360,982	181,839	508,091	145,258	172,482	141,666	231,824	-
Deficit	144,561	1,717	2,321	1,195	18,655	8,576	19,189	15,967	22,869	21,364	32,708	-	-	-
Income subject to tax	2,114,073	742	3,574	21,723	259,248	164,230	339,883	169,241	478,465	138,997	169,297	136,977	231,696	-
Income tax	936,176	155	802	5,091	84,871	66,073	151,159	78,818	225,436	66,545	81,292	65,355	110,579	-
Investment credit	30,455	(*)	26	46	2,499	2,011	4,618	2,232	6,110	3,143	2,136	1,762	5,847	-
Foreign tax credit	55,029	-	-	(*)	(*)	373	169	1,468	1,363	2,129	4,756	6,375	38,358	-
Distributions to stockholders except in own stock	1,230,393	(*)	3,222	5,773	82,436	61,935	150,883	86,882	277,900	144,130	143,876	125,444	145,492	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS[1]														
Number of returns:														
With and without net income	54,539	28,781	5,337	7,737	8,756	1,691	1,858	218	142	10	9	-	-	-
With net income	35,420	14,790	3,634	5,999	7,488	1,487	1,699	188	117	9	9	-	-	-
With income subject to tax	30,008	11,627	2,983	5,007	6,994	1,432	1,654	182	112	9	8	-	-	-
With investment credit	10,106	259	680	2,159	4,068	1,177	1,475	171	105	6	6	-	-	-
With foreign tax credit	144	5	9	(*)	39	21	23	9	10	3	5	-	-	-
With distributions to stockholders except in own stock	7,814	3,496	748	1,009	1,836	319	313	47	37	4	5	-	-	-
With inventories	248	(*)	(*)	(*)	30	(*)	(*)	6	9	-	-	-	-	-
	(Thousand dollars)													
Total assets	182,954,915	2,610,177	1,577,159	3,677,111	17,945,662	17,310,652	56,335,268	22,462,147	35,698,686	9,086,342	16,251,711	-	-	-
Inventories	48,306	(*)	(*)	(*)	2,824	(*)	(*)	7,259	33,416	-	-	-	-	-
Current assets other than inventories[2]	52,572,047	1,387,884	1,042,664	2,709,357	8,848,268	4,259,023	8,990,425	4,181,820	7,971,323	6,038,836	7,142,447	-	-	-
Depreciable assets	3,194,243	201,440	61,736	166,472	366,256	271,524	985,702	382,178	574,004	78,786	106,145	-	-	-
Current liabilities[3]	142,358,057	806,146	559,520	1,752,221	12,672,451	14,827,316	49,915,085	19,295,151	28,222,057	4,356,334	9,951,776	-	-	-
Net worth	13,793,223	1,001,862	550,486	892,001	2,482,809	1,091,850	2,388,738	972,854	1,904,510	1,084,831	1,423,282	-	-	-
Cost of property used for investment credit	160,752	4,887	3,980	4,602	20,506	13,803	35,504	19,160	31,495	16,779	10,036	-	-	-
Total receipts	13,542,578	148,188	197,212	551,807	1,806,898	1,194,416	3,818,845	1,542,431	2,538,409	618,205	1,126,167	-	-	-
Business receipts	3,407,264	33,477	69,810	223,488	561,951	184,114	639,231	262,034	675,139	369,449	388,571	-	-	-
Cost of sales and operations	178,656	877	1,670	6,592	13,748	2,805	40,503	19,254	81,444	-	11,763	-	-	-
Taxes paid	283,454	10,626	13,836	17,192	44,857	23,072	72,913	29,999	46,704	7,241	17,014	-	-	-
Depreciation	170,603	4,757	4,868	7,400	23,379	14,917	49,718	21,085	31,576	6,599	6,304	-	-	-
Net income	1,217,146	42,165	37,536	98,397	254,042	82,494	242,888	90,886	146,166	88,475	134,097	-	-	-
Deficit	344,860	111,179	31,653	25,969	39,643	12,766	38,981	15,650	59,823	9,196	-	-	-	-
Income subject to tax	1,062,571	32,234	28,655	81,809	229,086	74,501	230,015	86,434	121,569	78,357	99,911	-	-	-
Income tax	422,469	7,034	7,117	23,777	78,910	26,910	96,141	40,255	57,722	37,507	47,096	-	-	-
Investment credit	4,477	-	73	243	398	334	1,077	563	1,072	414	303	-	-	-
Foreign tax credit	17,742	2	(*)	(*)	128	1,136	440	295	2,776	1,268	11,671	-	-	-
Distributions to stockholders except in own stock	370,342	27,810	18,828	14,175	59,071	14,285	36,754	15,434	46,201	41,676	96,108	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES[1]														
Number of returns:														
With and without net income	4,406	1,931	593	561	946	172	149	26	22	4	1	1	-	-
With net income	2,746	835	449	374	791	133	115	24	19	4	1	1	-	-
With income subject to tax	1,916	474	281	269	647	87	(*)	24	19	4	1	1	-	-
With investment credit	922	(*)	(*)	(*)	461	54	(*)	24	19	4	1	1	-	-
With foreign tax credit	64	(*)	(*)	(*)	(*)	(*)	(*)	5	9	-	1	1	-	-
With distributions to stockholders except in own stock	450	(*)	(*)	(*)	(*)	47	48	12	14	2	-	1	-	-
With inventories	8	-	(*)	-	(*)	-	2	1	2	-	-	-	-	-
	(Thousand dollars)													
Total assets	9,527,226	80,805	59,639	151,114	568,394	313,414	1,152,731	1,002,125	2,679,170	1,585,354	413,592	1,520,888	-	-
Inventories	32,594	-	(*)	-	(*)	-	25	190	31,091	-	-	-	-	-
Current assets other than inventories[2]	7,982,300	39,224	45,803	123,369	455,414	200,141	940,646	932,592	2,361,565	1,536,357	400,414	946,775	-	-
Depreciable assets	190,156	3,090	2,955	4,513	25,042	19,252	39,081	15,927	62,441	8,128	3,856	5,871	-	-
Current liabilities[3]	7,590,800	31,536	31,752	82,723	362,624	176,280	822,189	846,110	2,089,407	1,422,872	370,144	1,355,163	-	-
Net worth	1,145,406	22,879	20,837	32,278	150,511	89,140	227,437	109,063	257,349	49,615	24,860	161,437	-	-
Cost of property used for investment credit	40,988	189	535	1,031	6,021	1,208	7,982	4,445	10,993	5,973	1,006	1,605	-	-
Total receipts	2,008,070	10,972	22,063	39,255	198,347	128,179	312,679	179,675	477,950	244,725	111,706	282,519	-	-
Business receipts	629,404	2,906	9,051	12,263	74,546	44,365	133,119	59,551	253,198	40,405	-	-	-	-
Cost of sales and operations	17,978	-	357	20	603	440	11,709	4,849	-	-	-	-	-	-
Taxes paid	56,125	334	540	1,326	4,649	3,972	8,661	5,166	14,969	5,661	2,617	8,230	-	-
Depreciation	16,127	184	307	505	1,885	1,488	3,522	1,134	3,882	1,457	741	1,022	-	-
Net income	329,976	1,918	2,758	5,259	27,608	13,837	40,334	27,304	79,810	31,172	13,184	86,792	-	-
Deficit	38,448	5,644	1,704	6,163	9,529	7,431	5,311	1,029	1,637	-	-	-	-	-
Income subject to tax	308,713	1,086	2,173	3,384	21,706	10,498	(*)	23,226	78,800	30,872	13,162	86,761	-	-
Income tax	140,943	201	521	783	7,813	4,365	(*)	10,694	37,379	14,766	6,302	41,639	-	-
Investment credit	1,631	(*)	(*)	(*)	355	53	(*)	112	363	265	63	109	-	-
Foreign tax credit	737	(*)	(*)	(*)	(*)	(*)	(*)	137	118	-	39	345	-	-
Distributions to stockholders except in own stock	36,776	(*)	(*)	(*)	(*)	2,162	3,228	5,946	14,756	684	-	6,084	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES[1]														
Number of returns:														
With and without net income	31,143	25,474	2,191	1,209	1,556	262	303	60	74	7	7	-	-	-
With net income	17,880	13,003	1,799	1,032	1,378	239	285	58	72	7	7	-	-	-
With income subject to tax	13,015	9,516	1,353	717	1,074	154	162	19	17	2	1	-	-	-
With investment credit	647	119	(*)	89	233	52	60	9	9	-	1	-	-	-
With foreign tax credit	600	182	55	70	(*)	40	48	9	6	-	-	-	-	-
With distributions to stockholders except in own stock	7,809	4,625	996	678	916	200	266	52	62	7	7	-	-	-
With inventories	13	-	1	2	3	1	1	2	2	1	-	-	-	-
	(Thousand dollars)													
Total assets	55,111,414	2,585,936	926,554	1,095,081	3,794,795	2,001,788	6,579,098	4,884,305	17,732,876	5,166,989	10,343,992	-	-	-
Inventories	13,388	-	2	156	2,614	118	29	925	8,099	1,445	-	-	-	-
Current assets other than inventories[2]	8,340,952	925,134	287,074	410,583	1,097,582	493,470	1,156,640	590,681	1,370,357	501,521	1,507,910	-	-	-
Depreciable assets	2,312,842	137,141	47,916	39,092	135,137	168,187	343,446	274,312	52,262	1,043,014	72,335	-	-	-
Current liabilities[3]	2,803,716	329,394	102,197	101,606	350,099	160,185	509,524	266,421	678,088	101,600	204,602	-	-	-
Net worth	44,114,489	1,573,368	642,173	801,346	2,825,425	1,503,116	5,063,247	3,788,171	14,133,584	4,469,208	9,314,851	-	-	-
Cost of property used for investment credit	40,027	3,101	230	329	2,209	1,466	3,211	23,057	3,135	13	3,276	-	-	-
Total receipts	5,121,883	98,071	75,923	80,933	329,220	183,295	641,624	443,077	1,764,804	523,719	981,217	-	-	-
Business receipts	329,278	3,638	4,887	3,657	28,592	11,771	27,398	48,242	104,812	21,112	75,169	-	-	-
Cost of sales and operations	98,090	295	1,160	201	5,673	2,821	9,025	24,430	46,454	8,031	-	-	-	-
Taxes paid	68,227	7,575	3,005	2,605	11,200	6,144	12,652	8,300	10,716	2,144	3,886	-	-	-
Depreciation	51,980	3,710	1,264	2,071	8,287	5,527	11,487	10,775	2,682	1,946	4,231	-	-	-
Net income	3,902,514	43,337	37,593	40,865	178,480	114,068	436,187	314,181	1,454,493	462,135	821,175	-	-	-
Deficit	103,814	66,126	6,142	9,339	16,659	1,869	2,142	1,469	68	-	-	-	-	-
Income subject to tax	461,451	21,111	19,445	16,382	75,639	35,934	102,930	55,041	97,413	23,630	13,926	-	-	-
Income tax	156,727	4,298	4,663	4,214	23,678	10,746	34,268	20,547	37,224	11,438	5,651	-	-	-
Investment credit	727	15	(*)	35	61	73	164	34	183	-	160	-	-	-
Foreign tax credit	22,741	69	23	250	(*)	238	2,072	8,503	10,729	-	-	-	-	-
Distributions to stockholders except in own stock	2,929,127	38,644	38,317	25,252	112,861	81,832	321,989	226,523	986,386	425,487	671,836	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS[1]														
Number of returns:														
With and without net income	5,174	1,265	455	464	977	445	821	233	354	69	50	19	14	8
With net income	3,140	717	240	279	558	263	473	163	293	65	48	19	14	8
With income subject to tax	2,230	459	184	231	460	185	290	106	192	54	38	14	9	8
With investment credit	998	(*)	50	49	231	(*)	163	71	171	53	35	14	9	8
With foreign tax credit	222	-	(*)	(*)	(*)	3	19	16	72	26	31	13	8	7
With distributions to stockholders except in own stock	785	(*)	5	47	123	74	143	75	160	37	28	12	9	2
With inventories	5	-	-	-	-	1	-	-	2	1	-	1	-	-
	(Thousand dollars)													
Total assets	213,370,705	143,572	95,569	124,876	760,719	746,995	4,361,452	3,809,026	19,360,818	13,601,131	25,609,637	23,263,382	33,083,460	88,410,068
Inventories	26,534	-	-	-	-	201	-	-	3,198	642	-	22,493	-	-
Current assets other than inventories[2]	34,455,192	96,399	64,034	79,244	393,186	384,552	1,676,225	1,399,478	5,156,444	4,056,528	4,449,995	4,992,441	6,836,980	4,869,686
Depreciable assets	2,542,966	2,483	2,378	4,853	31,629	35,917	138,752	112,763	413,909	309,031	298,310	337,994	319,224	535,723
Current liabilities[3]	22,741,954	15,728	13,546	16,456	92,690	99,594	756,324	631,401	3,238,777	2,678,190	2,616,553	2,707,100	5,984,513	3,891,082
Net worth	30,443,321	106,570	62,276	86,067	445,469	365,760	1,489,857	934,696	3,985,465	2,780,663	3,878,014	4,108,838	7,029,872	5,169,774
Cost of property used for investment credit	235,590	57	64	222	1,192	1,571	6,238	6,506	36,108	23,046	26,031	21,615	41,244	71,696
Total receipts	59,527,958	10,660	15,447	34,470	252,551	319,534	1,958,413	1,693,938	7,545,706	4,872,571	7,585,720	6,652,656	10,059,418	18,526,874
Business receipts	49,360,980	6,508	12,082	29,430	216,156	282,610	1,741,144	1,502,853	6,639,957	4,282,679	6,327,868	5,499,018	8,570,601	14,250,074
Cost of sales and operations	29,572,207	2,071	2,147	8,205	80,632	102,467	811,158	776,405	3,672,741	2,338,763	3,864,474	3,387,079	5,205,586	9,320,479
Taxes paid	1,261,985	233	380	862	5,637	6,295	42,147	41,183	168,297	111,743	163,023	158,246	215,501	348,438
Depreciation	309,144	53	364	426	2,286	2,194	7,941	7,151	32,040	23,639	46,511	38,013	43,076	105,450
Net income	2,953,540	2,819	2,349	4,985	18,641	21,059	98,115	81,342	321,732	235,805	414,606	346,679	473,727	931,681
Deficit	221,645	4,148	2,089	3,863	26,640	26,170	75,642	31,075	47,092	1,404	3,522	-	-	-
Income subject to tax	2,187,768	1,907	1,860	4,278	13,510	13,161	49,715	46,250	207,834	153,255	306,528	227,302	296,051	866,117
Income tax	1,016,576	306	379	1,322	4,555	5,213	21,266	21,374	94,998	69,548	142,632	103,106	135,756	416,121
Investment credit	9,516	(*)	1	(4)	52	(*)	156	229	1,243	1,096	1,248	1,014	1,232	3,193
Foreign tax credit	38,311	-	(*)	(*)	(*)	1	25	135	1,065	1,920	4,074	4,739	7,047	19,305
Distributions to stockholders except in own stock	600,408	(*)	61	417	3,134	3,234	12,968	16,420	75,563	71,508	97,625	95,778	180,789	42,553

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE[1]														
Number of returns:														
With and without net income	27,191	10,639	5,528	5,529	4,805	451	212	18	6	3	-	-	-	-
With net income	19,585	6,211	4,036	4,495	4,249	387	183	15	6	3	-	-	-	-
With income subject to tax	13,407	3,814	2,660	3,150	3,288	352	120	14	6	3	-	-	-	-
With investment credit	5,551	451	924	1,611	2,139	285	118	14	6	3	-	-	-	-
With foreign tax credit	41	-	-	-	(*)	(*)	(*)	1	4	1	-	-	-	-
With distributions to stockholders except in own stock	4,256	1,262	762	918	1,016	164	114	(*)	6	3	-	-	-	-
With inventories	105	-	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-
	(Thousand dollars)													
Total assets	3,236,455	198,813	286,959	539,578	1,029,587	291,052	469,814	148,310	120,737	151,605	-	-	-	-
Inventories	2,744	-	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-
Current assets other than inventories[2]	2,094,998	118,295	160,701	335,696	731,151	210,351	302,229	79,692	54,909	101,974	-	-	-	-
Depreciable assets	391,637	15,728	38,846	69,598	130,029	30,963	42,590	20,355	14,835	28,693	-	-	-	-
Current liabilities[3]	1,739,517	92,580	139,458	271,080	586,840	180,775	290,724	63,200	48,204	66,656	-	-	-	-
Net worth	1,098,488	72,621	104,097	208,537	341,178	89,073	130,796	41,440	39,430	71,316	-	-	-	-
Cost of property used for investment credit	26,806	990	1,874	2,879	7,500	1,681	5,287	2,980	1,248	2,367	-	-	-	-
Total receipts	2,675,870	101,269	198,244	386,428	945,301	294,459	366,653	112,924	90,583	180,009	-	-	-	-
Business receipts	2,562,126	97,320	190,270	370,403	919,116	277,438	351,046	105,296	80,997	170,240	-	-	-	-
Cost of sales and operations	600,857	6,663	7,359	38,018	221,824	117,256	148,823	23,348	18,657	18,909	-	-	-	-
Taxes paid	56,595	1,970	5,297	9,575	18,701	5,401	5,803	2,753	2,057	5,038	-	-	-	-
Depreciation	38,895	1,330	4,304	7,110	12,759	2,965	3,266	1,634	1,061	4,466	-	-	-	-
Net income	268,450	16,616	22,465	41,951	74,852	23,191	28,721	12,648	12,090	35,916	-	-	-	-
Deficit	29,252	9,207	4,327	4,588	5,427	1,974	3,373	356	-	-	-	-	-	-
Income subject to tax	208,048	8,658	15,362	27,742	56,030	21,092	21,888	12,088	9,612	35,576	-	-	-	-
Income tax	73,001	1,744	3,488	6,969	16,327	7,502	9,701	5,634	4,556	17,080	-	-	-	-
Investment credit	735	-	25	24	161	47	160	92	73	153	-	-	-	-
Foreign tax credit	2,523	-	-	-	(*)	(*)	(*)	(4)	277	2,228	-	-	-	-
Distributions to stockholders except in own stock	60,150	4,805	3,098	10,739	14,932	2,201	10,349	(*)	1,883	9,647	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE[1]														
Number of returns:														
With and without net income	264,782	166,672	44,509	28,657	22,186	1,701	949	57	47	4	-	-	-	-
With net income	155,933	84,035	32,468	21,420	16,144	1,167	627	35	33	4	-	-	-	-
With income subject to tax	125,663	66,769	27,149	17,652	12,677	918	445	24	26	3	-	-	-	-
With investment credit	19,167	5,225	3,900	4,065	5,125	521	291	20	18	2	-	-	-	-
With foreign tax credit	380	109	(*)	(*)	(*)	38	16	3	3	1	-	-	-	-
With distributions to stockholders except in own stock	26,425	10,721	6,053	4,832	4,080	418	281	14	24	2	-	-	-	-
With inventories	2,762	824	449	515	709	142	101	13	8	1	-	-	-	-
	(Thousand dollars)													
Total assets	73,218,804	13,130,404	8,781,101	10,100,374	20,132,318	5,200,239	9,191,413	1,838,060	4,231,046	613,849	-	-	-	-
Inventories	157,379	8,518	13,121	10,753	39,113	19,339	31,924	3,952	30,640	19	-	-	-	-
Current assets other than inventories[2]	14,371,810	2,840,319	1,845,984	2,133,245	3,854,897	917,442	1,580,524	251,495	606,233	341,671	-	-	-	-
Depreciable assets	48,748,228	6,787,702	6,014,578	7,159,363	14,798,648	3,930,420	6,758,858	1,131,758	1,964,325	202,576	-	-	-	-
Current liabilities[3]	12,886,611	2,628,919	1,462,556	1,654,371	3,559,124	943,284	1,525,424	243,917	771,536	97,480	-	-	-	-
Net worth	18,155,947	3,996,173	2,883,467	3,028,360	4,280,105	1,107,420	1,713,929	430,403	453,839	262,251	-	-	-	-
Cost of property used for investment credit	288,142	36,119	30,149	38,906	75,126	41,032	34,408	15,992	9,597	6,813	-	-	-	-
Total receipts	13,707,558	1,435,382	1,575,744	1,987,442	4,248,282	1,147,339	1,753,231	406,304	848,388	305,446	-	-	-	-
Business receipts	6,789,853	444,166	615,793	930,635	2,437,994	691,081	1,004,341	183,483	409,696	72,664	-	-	-	-
Cost of sales and operations	1,667,383	95,794	120,125	193,558	560,070	191,605	285,896	59,813	125,003	35,519	-	-	-	-
Taxes paid	1,629,445	242,238	211,618	252,182	479,634	121,064	198,743	39,591	66,443	17,932	-	-	-	-
Depreciation	1,941,863	258,218	247,734	299,911	586,923	153,780	243,912	47,115	96,826	7,444	-	-	-	-
Net income	1,882,345	252,270	313,403	336,732	526,414	128,519	183,273	34,174	68,047	39,513	-	-	-	-
Deficit	877,833	301,442	86,912	92,246	225,831	55,339	81,300	15,297	19,466	-	-	-	-	-
Income subject to tax	1,512,929	206,631	262,343	284,312	398,174	102,790	142,241	27,059	53,170	36,209	-	-	-	-
Income tax	455,610	43,713	62,178	74,944	130,463	39,056	57,788	9,606	20,545	17,317	-	-	-	-
Investment credit	9,073	463	900	1,496	2,845	998	958	827	441	145	-	-	-	-
Foreign tax credit	238	2	(*)	(*)	(*)	127	36	2	5	12	-	-	-	-
Distributions to stockholders except in own stock	384,320	59,588	54,485	54,883	94,949	21,841	47,193	3,095	20,231	28,055	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL SERVICES														
Number of returns:														
With and without net income	202,065	70,894	31,296	34,675	52,894	7,646	4,005	393	206	35	17	4	-	-
With net income	115,899	26,968	16,764	22,672	39,276	6,280	3,373	327	185	33	17	4	-	-
With income subject to tax	81,197	17,909	10,937	15,298	28,919	4,869	2,742	299	172	31	17	4	-	-
With investment credit	48,887	5,741	5,514	8,801	21,720	4,242	2,378	279	163	30	16	3	-	-
With foreign tax credit	596	(*)	(*)	(*)	213	(*)	120	28	44	15	12	2	-	-
With distributions to stockholders except in own stock	17,634	2,244	1,993	3,255	7,442	1,291	1,104	182	80	25	14	4	-	-
With inventories	70,921	14,357	10,759	13,870	25,302	4,214	2,063	191	128	22	12	3	-	-
	(Thousand dollars)													
Total assets	36,857,947	2,675,775	1,464,009	2,412,786	9,375,785	3,826,656	6,275,844	2,078,003	3,733,639	1,966,251	2,091,924	957,275	-	-
Inventories	1,800,431	43,526	29,005	62,512	303,652	128,545	206,161	74,826	126,380	279,182	375,244	171,398	-	-
Current assets other than inventories[2]	11,217,369	596,173	321,001	644,266	2,655,499	1,158,021	2,083,072	736,981	1,357,900	698,546	643,365	322,545	-	-
Depreciable assets	26,568,832	1,914,639	1,279,688	2,141,039	7,807,225	3,084,247	4,512,762	1,713,750	1,981,967	654,859	979,399	499,257	-	-
Current liabilities[3]	10,907,782	711,420	364,635	648,468	2,630,394	1,185,875	2,052,852	595,983	1,243,853	687,243	528,629	258,430	-	-
Net worth	11,869,154	667,489	443,777	753,145	3,004,306	1,201,243	1,925,871	781,137	1,326,706	725,175	742,692	297,613	-	-
Cost of property used for investment credit	1,819,081	119,695	71,547	139,833	469,060	231,478	349,163	90,819	132,895	97,650	82,465	34,476	-	-
Total receipts	43,082,993	872,055	1,217,401	2,583,888	11,575,684	5,434,355	7,934,685	2,812,647	3,949,802	2,494,398	3,015,600	1,192,478	-	-
Business receipts	41,184,713	597,818	1,124,362	2,487,216	11,192,272	5,240,590	7,616,665	2,686,667	3,774,566	2,375,475	2,926,287	1,162,795	-	-
Cost of sales and operations	22,560,589	232,397	469,353	1,086,820	5,576,893	2,895,045	4,446,731	1,470,804	2,188,806	1,632,817	1,926,858	634,065	-	-
Taxes paid	1,424,239	35,434	49,713	98,885	397,097	175,081	269,166	88,429	146,775	68,015	55,162	40,482	-	-
Depreciation	3,009,302	169,593	103,812	186,944	730,431	303,758	480,342	228,066	227,980	154,301	242,690	181,385	-	-
Net income	2,587,101	93,401	73,178	172,100	664,278	258,395	451,435	202,566	283,216	127,436	193,449	67,647	-	-
Deficit	759,454	172,889	81,915	94,375	237,182	46,640	92,756	16,310	15,075	2,312	-	-	-	-
Income subject to tax	2,052,816	69,129	48,262	117,482	465,073	193,651	354,199	180,159	258,222	114,626	185,857	66,156	-	-
Income tax	797,262	19,724	11,655	29,738	134,761	69,911	152,932	83,991	121,493	52,843	89,091	31,123	-	-
Investment credit	51,224	2,285	1,222	3,019	14,148	7,441	8,661	3,058	4,023	1,536	3,757	2,074	-	-
Foreign tax credit	43,410	(*)	(*)	(*)	3,534	(*)	3,526	2,498	5,737	10,610	15,211	2,162	-	-
Distributions to stockholders except in own stock	422,979	11,538	9,519	25,066	98,773	36,972	91,310	27,040	43,099	15,084	44,615	19,963	-	-
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES														
Number of returns:														
With and without net income	17,180	5,924	2,869	2,777	4,373	777	382	47	26	2	2	1	-	-
With net income	8,541	2,013	1,395	1,614	2,662	570	226	36	20	2	2	1	-	-
With income subject to tax	5,423	1,250	886	932	1,793	350	160	33	14	2	2	1	-	-
With investment credit	3,534	486	549	605	1,417	276	(*)	33	12	2	2	1	-	-
With foreign tax credit	36	(*)	-	-	-	-	(*)	1	3	1	1	1	-	-
With distributions to stockholders except in own stock	1,684	213	297	358	610	121	59	16	6	1	2	1	-	-
With inventories	5,945	1,011	986	859	2,006	665	344	43	26	2	2	1	-	-
	(Thousand dollars)													
Total assets	6,816,714	428,975	299,188	458,848	1,615,795	762,271	1,183,737	378,881	704,802	245,592	482,125	256,500	-	-
Inventories	70,727	800	1,200	2,688	11,029	7,925	11,721	5,376	8,562	4,578	7,038	9,810	-	-
Current assets other than inventories[2]	917,427	41,194	17,262	38,195	195,219	84,595	190,912	68,590	130,372	30,560	81,993	38,535	-	-
Depreciable assets	6,582,232	335,119	328,062	446,153	1,695,805	816,083	1,136,397	396,765	543,534	174,569	407,969	301,776	-	-
Current liabilities[3]	1,215,818	65,708	48,694	69,015	271,727	154,892	232,518	62,452	167,785	33,441	42,510	67,076	-	-
Net worth	1,635,666	90,272	54,515	96,363	309,913	148,685	287,909	169,360	171,835	93,614	168,810	44,390	-	-
Cost of property used for investment credit	181,352	7,705	6,790	13,947	37,037	22,674	23,002	10,941	26,462	5,134	17,169	10,491	-	-
Total receipts	4,484,928	81,767	116,229	214,696	1,031,207	596,234	808,325	334,468	493,236	194,571	345,051	269,144	-	-
Business receipts	4,073,432	58,841	103,887	200,922	949,819	542,447	732,926	305,613	465,092	139,130	318,643	256,112	-	-
Cost of sales and operations	1,809,755	22,338	38,822	77,091	387,309	220,482	319,228	133,731	200,295	57,720	197,993	154,746	-	-
Taxes paid	265,442	7,747	9,358	15,007	65,150	32,796	46,792	16,795	28,440	11,927	14,324	17,106	-	-
Depreciation	362,030	14,829	17,123	25,196	98,039	47,428	58,411	20,457	27,551	10,499	24,697	17,800	-	-
Net income	230,317	7,810	6,086	13,343	52,917	29,788	38,422	23,076	15,209	12,423	25,138	6,105	-	-
Deficit	135,779	21,927	14,440	11,757	44,143	13,092	22,452	2,231	5,737	-	-	-	-	-
Income subject to tax	167,574	3,430	4,091	7,030	33,726	17,450	28,777	21,413	9,953	11,533	24,099	6,072	-	-
Income tax	63,570	719	926	1,578	9,842	6,365	11,806	9,917	4,298	4,360	11,394	2,365	-	-
Investment credit	5,690	53	173	125	1,232	647	(*)	520	558	331	678	538	-	-
Foreign tax credit	2,163	(*)	-	-	-	-	(*)	1,953	9	4	48	108	-	-
Distributions to stockholders except in own stock	40,016	1,088	918	4,025	9,522	4,525	5,353	2,129	4,421	97	5,273	2,665	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: PERSONAL SERVICES														
Number of returns:														
With and without net income	32,431	7,574	7,178	7,020	8,970	1,157	496	27	(*)	1	1	-	-	-
With net income	20,527	3,110	3,637	4,775	7,539	982	451	24	(*)	1	1	-	-	-
With income subject to tax	13,987	1,620	2,178	3,199	5,755	816	388	22	(*)	1	1	-	-	-
With investment credit	10,109	803	1,346	2,091	4,715	741	382	22	(*)	1	1	-	-	-
With foreign tax credit	(*)	-	-	-	(*)	-	-	(*)	(*)	-	-	-	-	-
With distributions to stockholders except in own stock	3,458	301	360	716	1,432	386	246	(*)	(*)	1	1	-	-	-
With inventories	15,631	2,144	3,009	3,767	5,561	835	287	23	(*)	1	1	-	-	-
							(Thousand dollars)							
Total assets	2,894,945	125,031	145,668	294,807	1,072,050	417,716	498,735	138,442	(*)	29,409	64,324	-	-	-
Inventories	150,321	2,363	5,359	11,030	43,554	25,891	28,282	12,749	(*)	2,240	8,756	-	-	-
Current assets other than inventories[2]	901,077	27,516	34,606	72,327	365,343	146,627	158,597	36,192	(*)	4,310	30,460	-	-	-
Depreciable assets	2,507,869	107,727	157,137	309,720	924,927	368,948	408,448	77,931	(*)	29,700	39,386	-	-	-
Current liabilities[3]	664,313	27,107	33,511	67,946	228,190	112,112	131,019	29,016	(*)	1,448	11,262	-	-	-
Net worth	1,411,377	37,790	43,455	112,659	549,784	209,250	252,819	70,401	(*)	26,482	43,348	-	-	-
Cost of property used for investment credit	193,868	11,869	9,835	24,542	59,835	29,174	39,092	6,084	(*)	2,485	4,854	-	-	-
Total receipts	4,952,164	107,065	262,764	507,319	1,827,500	821,759	922,476	185,896	(*)	53,998	111,052	-	-	-
Business receipts	4,871,463	99,833	258,422	500,583	1,803,594	805,395	909,196	180,069	(*)	53,879	110,813	-	-	-
Cost of sales and operations	2,460,706	35,801	109,855	223,594	872,674	433,206	527,422	93,043	(*)	36,730	50,035	-	-	-
Taxes paid	167,814	3,594	9,093	17,891	62,675	25,685	31,653	6,078	(*)	1,789	3,508	-	-	-
Depreciation	218,875	9,468	15,166	29,968	77,369	28,467	33,875	5,745	(*)	2,218	4,765	-	-	-
Net income	260,794	6,538	7,343	23,877	102,700	30,801	42,914	13,202	(*)	6,173	15,077	-	-	-
Deficit	48,882	8,889	6,937	10,324	13,453	4,104	4,596	579		-	-	-	-	-
Income subject to tax	197,260	2,358	4,258	15,249	70,677	23,851	37,523	9,978	(*)	6,173	15,077	-	-	-
Income tax	67,255	461	810	3,419	18,227	7,734	15,979	4,651	(*)	2,960	7,234	-	-	-
Investment credit	7,149	49	153	514	2,320	1,269	1,630	367	(*)	161	339	-	-	-
Foreign tax credit	(*)	-	-	-	(*)	-	-	(*)	(*)	-	-	-	-	-
Distributions to stockholders except in own stock	49,912	1,448	817	5,183	13,519	10,453	9,952	(*)	(*)	1,538	4,178	-	-	-
SERVICES: BUSINESS SERVICES														
Number of returns:														
With and without net income	57,182	23,687	7,613	8,452	13,060	2,493	1,620	135	91	20	9	2	-	-
With net income	34,612	10,271	4,858	5,790	9,834	2,193	1,426	128	82	19	9	2	-	-
With income subject to tax	25,464	7,358	3,362	4,091	7,426	1,850	1,145	122	81	18	9	2	-	-
With investment credit	14,471	2,246	1,461	2,390	5,592	1,606	961	108	79	17	9	2	-	-
With foreign tax credit	237	5	(*)	(*)	(*)	(*)	(*)	(*)	21	11	7	-	-	-
With distributions to stockholders except in own stock	4,682	838	483	912	1,619	303	397	60	46	15	7	2	-	-
With inventories	11,906	3,362	1,488	1,567	3,699	925	747	56	44	13	4	1	-	-
							(Thousand dollars)							
Total assets	11,090,480	1,086,954	388,176	592,213	2,212,759	975,840	2,205,384	740,296	1,360,002	594,005	490,366	444,485	-	-
Inventories	398,157	13,071	5,741	5,868	51,254	27,429	84,782	37,235	35,657	54,133	38,146	44,841	-	-
Current assets other than inventories[2]	5,016,219	289,699	128,669	251,176	922,830	479,012	1,047,264	376,716	695,555	321,203	256,564	247,531	-	-
Depreciable assets	5,636,587	766,696	253,480	385,890	1,412,573	466,314	995,911	362,958	574,935	153,404	84,191	180,235	-	-
Current liabilities[3]	4,056,780	329,356	116,679	177,138	777,080	407,749	915,071	282,172	532,030	273,937	160,493	85,075	-	-
Net worth	3,856,551	277,862	163,014	265,055	812,346	335,054	688,882	246,445	502,954	212,338	183,936	168,665	-	-
Cost of property used for investment credit	675,408	61,438	26,992	45,789	152,797	86,035	148,257	26,689	71,655	22,318	9,453	23,985	-	-
Total receipts	15,285,760	307,931	289,632	652,717	2,891,276	1,748,277	3,183,217	936,843	1,693,476	1,423,633	1,505,280	653,478	-	-
Business receipts	14,751,669	166,462	272,414	622,095	2,796,028	1,710,016	3,099,056	892,080	1,657,352	1,406,404	1,486,314	643,448	-	-
Cost of sales and operations	9,213,471	57,691	106,998	279,895	1,470,773	1,039,151	2,008,018	586,044	1,080,351	1,061,256	1,133,132	390,162	-	-
Taxes paid	371,212	8,688	9,018	20,153	78,688	45,636	82,792	23,501	31,774	30,504	18,491	21,967	-	-
Depreciation	706,576	79,017	24,622	46,110	168,961	62,343	133,947	49,362	66,193	45,761	8,230	22,030	-	-
Net income	974,432	46,070	27,897	61,997	185,111	84,549	179,895	76,140	121,509	55,200	79,838	56,226	-	-
Deficit	195,396	51,484	19,971	21,267	59,074	9,226	24,456	3,884	5,174	860	-	-	-	-
Income subject to tax	799,048	38,601	20,355	43,018	140,331	68,198	130,383	66,837	111,376	46,529	77,740	55,680	-	-
Income tax	321,385	11,635	4,878	11,748	42,912	24,632	56,241	31,009	52,451	22,062	37,113	26,704	-	-
Investment credit	19,366	1,595	550	1,404	4,869	2,470	2,661	1,010	2,221	650	400	1,536	-	-
Foreign tax credit	11,943	1	(*)	(*)	(*)	(*)	(*)	(*)	2,636	2,250	2,824	-	-	-
Distributions to stockholders except in own stock	159,403	2,835	2,609	6,033	23,569	5,907	48,113	13,003	19,226	3,266	22,675	12,167	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: AUTOMOBILE AND OTHER REPAIR SERVICES														
Number of returns:														
With and without net income	32,241	8,685	5,535	6,702	9,768	1,226	305	5	13	1	1	-	-	-
With net income	19,499	3,564	2,825	4,270	7,526	1,051	248	3	(*)	1	1	-	-	-
With income subject to tax	14,289	2,531	1,933	2,971	5,834	815	191	3	(*)	1	1	-	-	-
With investment credit	7,929	877	724	1,405	4,028	710	173	3	(*)	1	1	-	-	-
With foreign tax credit	(*)	-	-	-	-	-	(*)	(*)	(*)	-	-	-	-	-
With distributions to stockholders except in own stock	2,443	221	344	453	1,214	(*)	(*)	-	1	1	1	-	-	-
With inventories	17,517	2,528	2,652	4,290	6,919	904	214	1	(*)	1	1	-	-	-
	(Thousand dollars)													
Total assets	4,507,932	269,118	232,454	341,570	1,502,322	657,609	672,874	83,722	345,034	87,208	316,021	-	-	-
Inventories	261,166	4,410	9,404	26,167	120,576	42,774	25,502	143	(*)	1,546	2,012	-	-	-
Current assets other than inventories[2]	1,024,787	60,436	53,832	86,596	420,389	150,735	116,948	8,288	51,384	10,905	65,274	-	-	-
Depreciable assets	4,180,082	236,093	194,975	277,888	1,266,976	622,175	744,282	104,786	307,222	110,335	315,350	-	-	-
Current liabilities[3]	1,575,635	87,807	68,298	120,670	571,405	246,062	272,823	17,493	137,235	13,383	40,459	-	-	-
Net worth	1,186,964	63,474	79,944	102,177	480,801	198,303	160,065	4,799	31,163	13,873	52,365	-	-	-
Cost of property used for investment credit	342,865	19,765	9,391	26,632	90,481	59,453	77,627	1,864	10,255	14,822	32,575	-	-	-
Total receipts	4,955,462	137,597	215,770	488,249	2,139,952	820,570	534,046	34,288	253,318	74,044	257,628	-	-	-
Business receipts	4,759,829	89,245	199,777	474,930	2,089,657	796,795	512,854	33,323	246,122	70,748	246,378	-	-	-
Cost of sales and operations	2,386,240	31,817	83,536	222,794	1,126,813	419,580	228,416	2,963	127,140	24,815	118,366	-	-	-
Taxes paid	158,685	5,698	8,811	18,858	61,031	24,797	17,202	523	6,235	4,451	11,079	-	-	-
Depreciation	740,559	40,276	24,832	39,918	211,406	112,750	137,899	23,592	59,183	20,752	69,951	-	-	-
Net income	240,703	11,593	12,912	22,802	103,931	42,989	26,760	922	(*)	519	11,884	-	-	-
Deficit	75,965	15,050	12,453	15,365	23,596	3,742	3,072	252	2,435	-	-	-	-	-
Income subject to tax	183,112	9,605	9,313	18,409	74,975	32,683	20,362	922	(*)	519	10,291	-	-	-
Income tax	60,802	2,551	2,852	4,736	21,389	11,540	8,913	443	(*)	243	5,219	-	-	-
Investment credit	8,213	261	222	548	2,915	1,598	1,280	42	(*)	69	1,204	-	-	-
Foreign tax credit	(*)	-	-	-	-	-	(*)	(*)	(*)	-	-	-	-	-
Distributions to stockholders except in own stock	42,047	4,327	1,350	3,362	15,576	(*)	(*)	-	105	1,887	5,065	-	-	-
SERVICES: MOTION PICTURES														
Number of returns:														
With and without net income	8,314	2,706	802	1,437	2,788	274	213	62	22	5	4	1	-	-
With net income	4,621	901	355	960	1,987	191	166	32	20	4	4	1	-	-
With income subject to tax	3,391	607	239	723	1,489	135	145	28	17	3	4	1	-	-
With investment credit	1,790	(*)	(*)	366	964	105	(*)	28	14	3	3	-	-	-
With foreign tax credit	162	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	3	4	1	-	-
With distributions to stockholders except in own stock	1,058	(*)	(*)	(*)	568	(*)	48	40	5	3	3	1	-	-
With inventories	2,109	399	290	346	854	(*)	(*)	23	17	3	4	1	-	-
	(Thousand dollars)													
Total assets	4,137,316	153,574	40,137	103,070	527,951	232,806	410,803	251,584	573,730	848,283	739,088	256,290	-	-
Inventories	715,345	10,577	1,709	3,772	15,803	(*)	(*)	8,740	36,106	184,825	319,292	116,747	-	-
Current assets other than inventories[2]	1,235,457	49,525	9,812	36,757	159,046	62,985	102,041	84,820	203,226	281,692	209,074	36,479	-	-
Depreciable assets	2,231,008	120,104	42,729	187,178	413,805	213,857	415,149	417,722	180,274	90,441	132,503	17,246	-	-
Current liabilities[3]	1,509,851	47,719	12,408	41,788	178,061	63,676	148,039	88,036	216,986	332,954	273,905	106,279	-	-
Net worth	1,362,847	28,475	6,005	33,199	172,853	60,247	70,644	79,408	210,084	323,141	294,233	84,558	-	-
Cost of property used for investment credit	125,001	1,632	963	1,737	17,934	3,089	10,906	18,328	5,031	46,967	18,414	-	-	-
Total receipts	3,806,043	33,405	30,714	110,119	598,566	205,736	439,412	455,810	483,242	382,594	796,589	269,856	-	-
Business receipts	3,556,300	20,820	28,356	103,791	567,415	193,898	408,172	435,675	429,450	341,349	764,139	263,235	-	-
Cost of sales and operations	1,800,718	8,877	12,880	46,482	311,599	108,804	228,665	148,349	253,945	164,628	427,332	89,157	-	-
Taxes paid	78,269	1,347	1,093	3,025	16,743	6,474	12,565	8,554	11,674	7,625	7,760	1,409	-	-
Depreciation	600,915	4,309	1,649	6,912	26,791	11,751	58,515	103,923	40,845	69,618	135,047	141,555	-	-
Net income	279,721	8,040	1,112	8,814	46,110	14,430	30,011	19,602	45,354	39,420	61,512	5,316	-	-
Deficit	48,555	7,615	2,132	2,701	13,468	3,377	11,903	4,792	1,115	1,452	-	-	-	-
Income subject to tax	247,355	7,045	716	6,896	38,191	12,334	22,550	18,499	41,899	36,171	58,650	4,404	-	-
Income tax	107,669	2,635	177	1,603	12,850	5,336	9,883	8,510	19,838	16,652	28,131	2,054	-	-
Investment credit	2,620	(*)	(*)	25	322	114	(*)	192	291	135	1,136	-	-	-
Foreign tax credit	26,415	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	8,356	12,339	2,054	-	-
Distributions to stockholders except in own stock	37,397	(*)	(*)	(*)	6,345	(*)	3,662	1,989	815	5,877	7,424	5,131	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES														
Number of returns:														
With and without net income	23,408	10,374	3,717	3,414	5,169	384	262	63	23	2	-	-	-	-
With net income	10,554	3,141	1,622	2,079	3,139	276	217	56	22	2	-	-	-	-
With income subject to tax	6,394	1,857	818	1,282	1,971	189	206	47	22	2	-	-	-	-
With investment credit	3,787	614	449	690	1,588	187	188	47	22	2	-	-	-	-
With foreign tax credit	32	-	-	(*)	(*)	-	(*)	(*)	(*)	-	-	-	-	-
With distributions to stockholders except in own stock	1,625	272	(*)	356	669	55	60	32	12	-	-	-	-	-
With inventories	9,714	2,640	1,535	1,806	3,282	308	108	17	17	1	-	-	-	-
	(Thousand dollars)													
Total assets	3,653,164	328,563	215,916	321,262	1,168,248	281,746	634,767	309,316	307,561	85,785	-	-	-	-
Inventories	44,733	3,743	3,403	4,864	18,700	5,136	5,631	970	1,777	509	-	-	-	-
Current assets other than inventories[2]	677,987	51,799	37,391	36,814	171,974	49,740	157,008	83,476	77,758	12,027	-	-	-	-
Depreciable assets	3,377,316	232,433	209,835	369,986	1,222,528	271,870	467,401	266,719	244,183	92,361	-	-	-	-
Current liabilities[3]	814,457	93,085	49,187	71,030	301,820	66,727	112,705	53,400	51,956	14,547	-	-	-	-
Net worth	1,064,172	62,265	48,287	63,833	238,946	77,324	229,542	137,401	171,707	34,867	-	-	-	-
Cost of property used for investment credit	134,192	9,260	10,955	15,297	54,724	11,127	17,092	9,295	4,072	2,370	-	-	-	-
Total receipts	3,553,578	111,274	147,230	256,165	1,064,109	287,652	673,322	483,456	417,319	113,051	-	-	-	-
Business receipts	3,323,254	90,251	133,193	241,070	1,008,576	255,354	617,942	462,976	401,811	112,081	-	-	-	-
Cost of sales and operations	1,489,681	40,844	56,756	83,031	387,825	126,909	315,254	260,731	157,425	60,906	-	-	-	-
Taxes paid	203,814	5,167	7,029	12,339	48,691	10,749	35,954	22,097	52,076	9,712	-	-	-	-
Depreciation	243,128	16,659	15,008	27,778	91,196	19,417	33,434	18,012	16,421	5,203	-	-	-	-
Net income	247,238	6,150	6,418	14,730	48,346	16,223	63,027	41,055	46,104	5,185	-	-	-	-
Deficit	134,666	37,671	15,399	15,907	43,683	4,495	12,773	4,124	614	-	-	-	-	-
Income subject to tax	202,134	3,245	2,849	10,370	29,542	10,657	57,882	37,048	45,356	5,185	-	-	-	-
Income tax	82,828	622	617	2,598	7,879	4,049	25,519	17,466	21,595	2,483	-	-	-	-
Investment credit	3,893	175	75	251	1,218	670	852	330	227	95	-	-	-	-
Foreign tax credit	699	-	-	(*)	(*)	-	(*)	(*)	(*)	-	-	-	-	-
Distributions to stockholders except in own stock	36,303	562	(*)	2,060	6,430	1,459	8,971	7,381	8,684	-	-	-	-	-
SERVICES: MISCELLANEOUS SERVICES														
Number of returns:														
With and without net income	31,309	11,944	3,582	4,873	8,766	1,335	727	54	24	(*)	-	-	-	-
With net income	17,545	3,968	2,072	3,184	6,589	1,017	639	48	24	(*)	-	-	-	-
With income subject to tax	12,249	2,686	1,521	2,100	4,651	714	507	44	22	(*)	-	-	-	-
With investment credit	7,267	599	885	1,254	3,416	617	432	38	22	(*)	-	-	-	-
With foreign tax credit	96	-	(*)	-	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-
With distributions to stockholders except in own stock	2,684	294	277	294	1,330	219	237	23	(*)	(*)	-	-	-	-
With inventories	8,099	2,273	799	1,235	2,981	485	283	28	14	(*)	-	-	-	-
	(Thousand dollars)													
Total assets	3,757,396	283,560	142,470	301,016	1,276,660	498,668	669,544	175,762	333,747	(*)	-	-	-	-
Inventories	159,982	8,562	2,189	8,123	42,736	15,556	36,303	9,613	5,549	(*)	-	-	-	-
Current assets other than inventories[2]	1,444,415	76,004	39,429	122,401	420,698	184,327	310,302	78,899	174,506	(*)	-	-	-	-
Depreciable assets	2,053,738	116,467	93,470	164,224	870,611	325,000	345,174	86,869	47,874	(*)	-	-	-	-
Current liabilities[3]	1,070,928	60,638	35,858	100,881	302,111	134,657	240,677	63,414	115,159	(*)	-	-	-	-
Net worth	1,351,577	107,351	48,557	79,859	439,663	172,380	236,010	73,323	173,574	(*)	-	-	-	-
Cost of property used for investment credit	166,395	8,026	6,621	11,889	56,252	19,926	33,187	17,618	9,322	(*)	-	-	-	-
Total receipts	6,045,058	93,016	155,062	354,623	2,023,074	954,127	1,373,887	381,886	456,876	(*)	-	-	-	-
Business receipts	5,848,766	72,366	128,313	343,825	1,977,183	936,685	1,336,519	376,931	425,060	(*)	-	-	-	-
Cost of sales and operations	3,400,018	35,029	60,506	153,933	1,019,900	546,913	819,728	245,943	291,304	(*)	-	-	-	-
Taxes paid	179,003	3,193	5,311	11,612	64,119	28,944	42,208	10,881	10,728	(*)	-	-	-	-
Depreciation	137,219	5,035	5,412	11,062	56,669	21,602	24,261	6,975	5,953	(*)	-	-	-	-
Net income	353,896	7,200	11,410	26,537	125,163	39,615	70,406	28,569	36,480	(*)	-	-	-	-
Deficit	120,211	30,253	10,583	17,054	39,765	8,604	13,504	448	-	-	-	-	-	-
Income subject to tax	256,333	4,845	6,680	16,510	77,631	28,478	56,722	25,462	31,489	(*)	-	-	-	-
Income tax	93,753	1,101	1,395	4,056	21,662	10,255	24,591	11,995	14,615	(*)	-	-	-	-
Investment credit	4,293	49	49	152	1,272	673	1,101	597	305	(*)	-	-	-	-
Foreign tax credit	2,000	-	(*)	-	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-
Distributions to stockholders except in own stock	57,901	633	3,044	3,268	23,812	3,987	11,176	2,017	(*)	(*)	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
NATURE OF BUSINESS NOT ALLOCABLE														
Number of returns:														
With and without net income	8,030	7,404	241	198	158	(*)	(*)	-	-	-	-	-	-	-
With net income	1,311	1,046	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-	-
With income subject to tax	854	646	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-	-
With investment credit	(*)	(*)	(*)	-	(*)	-	(*)	-	-	-	-	-	-	-
With foreign tax credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With distributions to stockholders except in own stock	326	255	(*)	(*)	(*)	-	(*)	-	-	-	-	-	-	-
With inventories	1,400	1,009	(*)	(*)	131	(*)	(*)	-	-	-	-	-	-	-
	(Thousand dollars)													
Total assets	257,960	182,387	12,448	12,383	31,755	(*)	(*)	-	-	-	-	-	-	-
Inventories	19,924	5,123	(*)	(*)	3,745	(*)	(*)	-	-	-	-	-	-	-
Current assets other than inventories[2]	100,524	77,822	6,759	4,178	6,099	(*)	(*)	-	-	-	-	-	-	-
Depreciable assets	51,799	18,436	2,713	4,007	21,146	(*)	(*)	-	-	-	-	-	-	-
Current liabilities[3]	80,066	61,794	3,588	2,360	5,231	(*)	(*)	-	-	-	-	-	-	-
Net worth	85,912	64,683	7,254	4,519	7,566	(*)	(*)	-	-	-	-	-	-	-
Cost of property used for investment credit	3,955	1,947	1	1,423	328	-	(*)	-	-	-	-	-	-	-
Total receipts	113,834	28,064	9,319	14,728	30,709	(*)	(*)	-	-	-	-	-	-	-
Business receipts	91,912	8,155	9,113	14,132	30,044	(*)	(*)	-	-	-	-	-	-	-
Cost of sales and operations	57,163	3,368	3,690	5,628	19,844	(*)	(*)	-	-	-	-	-	-	-
Taxes paid	4,480	1,852	343	341	1,329	(*)	(*)	-	-	-	-	-	-	-
Depreciation	3,161	784	253	533	1,215	(*)	(*)	-	-	-	-	-	-	-
Net income	18,257	14,504	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-	-
Deficit	12,327	9,660	690	1,309	457	(*)	-	-	-	-	-	-	-	-
Income subject to tax	3,665	1,427	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-	-
Income tax	890	264	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-	-
Investment credit	(*)	(*)	(*)	-	(*)	-	(*)	-	-	-	-	-	-	-
Foreign tax credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to stockholders except in own stock	7,693	6,408	(*)	(*)	(*)	-	(*)	-	-	-	-	-	-	-

(*) Estimate is not shown separately, because of high sampling variability. However, the data are included in the appropriate totals.
[1]Size of total receipts was used in lieu of size of business receipts to classify statistics for Finance, insurance, and real estate industries.
[2]Includes cash, notes and accounts receivable less reserve for bad debts, investments in Government obligations, and "other current assets."
[3]Includes accounts payable, mortgages, notes and bonds payable in less than one year, and "other current liabilities." (4) Less than $500 per return.
NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRY

Month accounting period ended	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
	All industries						Agriculture, forestry, and fisheries					
Total	1,468,725	1,224,370,364	80,527,706	1,844,775,452	123,762,073	141,019,086	27,945	8,203,046	289,214	7,557,328	798,142	969,826
December 1966[1]	662,715	732,200,919	59,822,135	1,487,440,822	72,387,900	84,128,701	12,656	2,968,253	141,303	3,286,879	296,145	363,879
Noncalendar year, total[1]	806,010	492,169,445	20,705,571	357,334,630	51,374,173	56,890,385	15,289	5,234,793	147,911	4,270,449	501,997	605,947
July 1966	56,134	33,141,934	1,225,017	22,016,395	3,555,073	4,139,028	888	459,526	10,758	268,155	29,227	36,676
August 1966	59,327	32,179,340	1,344,861	23,419,069	3,344,112	3,715,347	1,224	490,722	9,010	368,984	49,071	60,266
September 1966	103,772	59,741,867	2,718,086	47,440,065	5,855,009	6,753,696	1,518	628,899	12,013	422,163	62,962	71,314
October 1966	64,394	46,680,864	2,386,471	46,104,296	5,013,985	5,780,839	1,212	315,716	15,445	451,749	50,000	60,891
November 1966	43,686	26,353,713	1,789,697	26,731,740	3,091,599	3,561,297	1,089	204,257	14,005	305,327	24,426	27,644
January 1967	52,096	55,071,133	2,260,683	36,714,922	7,025,820	7,817,215	679	250,385	4,776	171,546	9,725	13,744
February 1967	52,523	30,113,115	989,753	16,588,493	2,972,435	3,283,707	1,418	376,296	9,495	348,638	69,798	105,051
March 1967	102,980	58,298,778	2,096,726	35,996,030	5,584,790	6,168,636	1,947	588,791	24,492	488,268	55,346	69,577
April 1967	66,151	34,003,957	1,230,910	25,919,096	3,249,765	3,458,571	1,100	288,230	6,515	258,827	30,601	30,606
May 1967	58,583	30,910,322	1,215,538	17,922,684	3,020,600	2,830,631	1,085	534,691	1,603	295,397	28,629	31,169
June 1967	146,364	85,674,422	3,447,829	58,481,840	8,660,985	9,380,518	3,129	1,097,280	39,799	891,395	92,212	99,009
	Total mining						Mining: Metal mining					
Total	14,831	13,889,920	1,739,573	17,604,769	815,886	889,767	886	2,838,542	576,296	4,444,397	329,055	352,695
December 1966[1]	6,700	10,330,576	1,677,756	13,417,466	642,119	712,012	621	2,716,886	584,047	4,199,334	288,303	319,067
Noncalendar year, total[1]	8,131	3,559,344	61,817	4,187,303	173,767	177,755	265	121,656	-7,751	245,063	40,752	33,628
July 1966	455	150,859	1,450	221,855	6,225	6,615	(*)	(*)	(*)	(*)	-	-
August 1966	512	234,787	1,181	276,498	6,772	5,620	(*)	(*)	(*)	(*)	(*)	(*)
September 1966	1,076	505,624	14,436	639,969	19,067	21,394	(*)	(*)	(*)	(*)	-	-
October 1966	554	186,970	6,156	185,668	6,778	5,560	-	-	-	-	-	-
November 1966	405	158,946	-4,693	252,529	12,031	10,257	-	-	-	-	-	-
January 1967	369	73,163	2,672	153,145	1,512	1,541	(*)	(*)	(*)	-	-	-
February 1967	507	146,548	6,505	148,689	10,874	14,176	-	-	-	-	-	-
March 1967	1,329	658,166	25,535	770,500	34,827	38,181	(*)	(*)	(*)	(*)	(*)	(*)
April 1967	805	287,400	2,709	267,757	7,334	8,221	(*)	(*)	(*)	(*)	(*)	(*)
May 1967	518	294,238	-810	279,080	7,817	8,673	(*)	(*)	(*)	(*)	(*)	(*)
June 1967	1,601	862,643	6,676	991,613	60,530	57,517	(*)	(*)	(*)	(*)	(*)	(*)
	Mining: Coal mining						Mining: Crude petroleum and natural gas					
Total	2,336	3,208,053	96,120	2,700,583	85,448	80,853	7,924	5,276,435	932,844	7,232,560	203,771	230,480
December 1966[1]	1,305	2,426,407	70,809	2,137,672	69,445	69,407	3,300	3,687,010	926,589	5,074,154	157,494	182,122
Noncalendar year, total[1]	1,031	781,646	25,311	562,911	16,003	11,446	4,624	1,589,425	6,255	2,158,406	46,277	48,358
July 1966	(*)	(*)	(*)	(*)	(*)	(*)	340	82,164	-408	131,336	2,757	3,326
August 1966	(*)	(*)	(*)	(*)	(*)	(*)	274	145,643	-878	211,212	4,454	3,080
September 1966	(*)	(*)	(*)	(*)	(*)	(*)	704	270,264	5,889	412,075	11,281	12,824
October 1966	(*)	(*)	(*)	(*)	(*)	(*)	338	86,774	-223	104,774	2,811	1,779
November 1966	(*)	(*)	(*)	-	(*)	-	286	74,356	-8,807	166,156	2,443	2,761
January 1967	-	-	-	-	-	-	269	41,516	-641	126,899	467	426
February 1967	(*)	(*)	(*)	(*)	-	-	269	78,174	5,596	73,057	5,296	7,381
March 1967	219	149,894	8,974	95,003	3,389	2,104	478	152,645	-3,093	215,276	3,725	4,412
April 1967	110	59,063	2,130	33,152	102	215	483	146,614	-1,327	137,159	1,626	1,749
May 1967	(*)	(*)	(*)	(*)	(*)	(*)	291	168,055	-2,233	153,587	2,958	3,153
June 1967	266	248,197	1,766	221,460	4,814	5,089	892	343,220	12,380	426,875	8,459	7,467
	Mining: Nonmetallic minerals (except fuels) mining						Contract construction					
Total	3,685	2,566,890	134,313	3,227,229	197,612	225,739	112,373	61,850,382	1,398,935	28,809,377	3,443,689	3,673,809
December 1966[1]	1,474	1,500,273	96,311	2,006,306	126,877	141,416	46,558	27,572,415	656,811	12,997,109	1,307,189	1,486,227
Noncalendar year, total[1]	2,211	1,066,617	38,002	1,220,923	70,735	84,323	65,815	34,277,967	742,124	15,812,268	2,136,500	2,187,582
July 1966	(*)	(*)	(*)	(*)	(*)	(*)	3,230	1,628,903	27,306	735,278	117,135	129,668
August 1966	(*)	(*)	(*)	(*)	(*)	(*)	4,126	1,522,397	32,901	795,855	81,008	102,590
September 1966	216	100,631	2,997	129,881	5,080	7,015	8,127	4,720,948	107,504	2,277,738	321,181	348,472
October 1966	(*)	(*)	(*)	(*)	(*)	(*)	4,919	2,882,686	76,251	1,338,678	129,752	146,449
November 1966	(*)	(*)	(*)	(*)	(*)	(*)	2,888	1,505,309	25,644	704,270	107,073	111,502
January 1967	98	30,897	3,223	26,246	1,045	1,115	3,856	1,910,594	37,757	863,542	106,449	152,600
February 1967	197	55,693	638	69,021	5,578	6,795	4,728	2,768,240	62,076	1,182,428	140,765	161,072
March 1967	566	315,788	22,020	351,019	16,010	21,541	13,274	7,489,111	159,808	3,356,525	484,373	425,970
April 1967	(*)	(*)	(*)	(*)	(*)	(*)	5,980	3,151,492	71,500	1,510,416	266,221	206,844
May 1967	151	81,264	3,070	76,968	4,326	5,108	4,031	1,917,298	45,377	890,274	140,542	117,069
June 1967	423	207,914	-8,900	267,423	19,587	22,858	11,056	4,780,989	96,000	2,157,264	242,001	285,346

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRY—Continued

Month accounting period ended	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
	Total manufacturing					
Total	187,642	557,318,291	44,403,696	405,967,386	74,774,114	85,829,111
December 1966[1]	77,930	372,494,026	33,876,319	302,660,021	50,019,648	58,415,999
Noncalendar year, total[1]	109,712	184,824,265	10,527,377	103,307,365	24,754,466	27,413,112
July 1966	7,044	11,581,542	661,796	6,455,076	1,672,311	1,942,913
August 1966	7,509	12,486,886	691,480	7,544,019	1,848,519	1,986,157
September 1966	15,078	26,742,786	1,589,110	16,090,115	3,384,197	3,890,829
October 1966	9,132	26,923,648	1,408,190	14,510,248	3,470,206	4,004,916
November 1966	6,761	14,773,382	993,516	9,102,339	2,049,267	2,394,517
January 1967	5,104	5,615,892	266,167	2,760,666	728,431	808,963
February 1967	7,049	9,032,819	516,065	4,836,971	1,194,956	1,280,875
March 1967	14,591	20,466,043	1,154,122	10,937,563	2,688,852	3,059,030
April 1967	9,058	11,784,533	601,869	6,952,203	1,536,995	1,742,601
May 1967	7,390	11,891,047	687,306	4,923,366	1,615,526	1,312,135
June 1967	20,996	33,525,687	1,957,756	19,194,799	4,565,206	4,990,176
	Manufacturing: Tobacco manufactures					
Total	100	5,697,953	661,835	4,344,693	2,656,503	2,612,656
December 1966[1]	67	5,524,876	653,675	4,272,094	2,625,598	2,578,981
Noncalendar year, total[1]	33	173,077	8,160	72,599	30,905	33,675
July 1966	(*)	(*)	(*)	(*)	(*)	(*)
August 1966	(*)	(*)	(*)	(*)	(*)	(*)
September 1966	(*)	(*)	(*)	(*)	-	(*)
October 1966	-	-	-	-	-	-
November 1966	(*)	(*)	(*)	(*)	(*)	(*)
January 1967	(*)	(*)	(*)	(*)	(*)	(*)
February 1967	(*)	(*)	(*)	-	(*)	-
March 1967	-	-	-	-	-	-
April 1967	(*)	(*)	(*)	(*)	(*)	(*)
May 1967	(*)	(*)	(*)	(*)	(*)	(*)
June 1967	(*)	(*)	(*)	(*)	(*)	(*)
	Manufacturing: Apparel and other fabricated textile products					
Total	17,421	19,249,093	683,855	8,279,737	2,849,381	3,044,058
December 1966[1]	6,380	7,321,750	261,301	3,513,352	1,153,210	1,269,265
Noncalendar year, total[1]	11,041	11,927,343	422,554	4,766,385	1,696,171	1,774,793
July 1966	733	1,059,733	42,174	370,917	121,096	143,973
August 1966	670	654,768	13,340	209,416	60,959	70,434
September 1966	1,045	1,224,817	33,923	471,799	187,113	165,489
October 1966	760	1,155,173	48,005	509,408	200,679	232,014
November 1966	1,073	1,776,854	85,153	876,758	269,677	303,960
January 1967	1,122	935,318	39,896	339,481	146,062	146,335
February 1967	855	494,916	15,248	171,368	65,467	68,829
March 1967	1,109	699,259	23,187	307,394	92,006	96,896
April 1967	735	959,305	24,853	330,836	116,640	109,674
May 1967	963	892,794	23,607	373,381	126,152	130,618
June 1967	1,976	2,074,406	73,168	805,627	310,320	306,571
	Manufacturing: Furniture and fixtures					
Total	6,841	7,304,961	400,587	3,715,666	986,082	1,150,059
December 1966[1]	2,653	2,875,848	140,567	1,583,703	413,091	486,934
Noncalendar year, total[1]	4,188	4,429,113	260,020	2,131,963	572,991	663,125
July 1966	286	249,909	13,701	124,078	33,380	39,164
August 1966	290	206,731	9,517	100,209	23,543	26,457
September 1966	540	424,835	17,877	196,497	57,838	69,356
October 1966	345	310,045	14,899	143,454	36,395	42,212
November 1966	267	791,260	89,265	471,745	111,028	126,656
January 1967	236	160,378	8,873	66,403	16,136	21,239
February 1967	168	201,087	19,565	96,138	22,035	25,520
March 1967	647	480,833	19,846	211,959	58,590	69,297
April 1967	390	407,175	23,477	170,274	48,624	56,992
May 1967	182	324,736	15,454	146,516	40,537	49,782
June 1967	837	872,124	27,546	404,690	124,885	136,450

Month accounting period ended	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
	Manufacturing: Food and kindred products					
Total	18,859	85,209,409	3,493,188	35,378,073	7,667,239	7,983,041
December 1966[1]	8,108	38,138,456	1,694,594	16,596,226	2,834,155	3,174,020
Noncalendar year, total[1]	10,751	47,070,953	1,798,594	18,781,847	4,833,084	4,809,021
July 1966	704	2,935,445	155,288	1,548,248	434,172	459,001
August 1966	713	3,502,334	119,543	2,023,991	518,231	600,314
September 1966	1,736	4,797,770	174,744	1,900,141	310,046	392,059
October 1966	805	8,669,554	73,942	1,964,279	395,837	445,533
November 1966	475	1,509,185	35,284	458,523	93,287	91,879
January 1967	273	754,351	23,729	281,001	61,431	58,192
February 1967	583	3,095,000	160,308	1,470,418	392,633	433,186
March 1967	1,630	6,304,889	393,731	2,792,931	734,317	760,465
April 1967	1,182	3,084,983	95,817	1,488,631	351,055	387,596
May 1967	685	5,119,177	370,250	1,584,356	736,015	364,364
June 1967	1,965	7,298,265	195,958	3,269,328	806,060	816,432
	Manufacturing: Textile mill products					
Total	5,741	18,523,286	1,014,586	11,933,142	3,085,210	3,322,046
December 1966[1]	2,209	6,921,600	406,649	4,751,614	1,284,861	1,425,610
Noncalendar year, total[1]	3,532	11,601,686	607,937	7,181,528	1,800,349	1,896,436
July 1966	(*)	(*)	(*)	(*)	(*)	(*)
August 1966	292	1,116,359	65,693	672,565	173,805	170,205
September 1966	379	2,806,709	229,623	1,929,769	426,644	465,995
October 1966	265	1,219,185	70,971	767,856	232,423	250,331
November 1966	287	1,516,784	73,930	935,938	203,777	210,954
January 1967	263	398,842	18,867	176,376	65,738	61,694
February 1967	264	408,963	12,875	173,243	62,625	51,595
March 1967	482	955,279	25,296	515,275	127,948	137,773
April 1967	431	492,822	12,076	234,116	66,651	62,684
May 1967	201	247,644	9,020	109,246	39,094	39,494
June 1967	524	2,188,933	77,362	1,519,376	368,850	398,615
	Manufacturing: Lumber and wood products, except furniture					
Total	8,793	9,900,358	427,683	7,495,286	1,349,528	1,526,048
December 1966[1]	3,869	5,524,776	312,561	4,908,161	799,943	918,625
Noncalendar year, total[1]	4,924	4,375,582	115,122	2,587,125	549,585	607,423
July 1966	254	208,472	4,985	96,299	20,280	21,217
August 1966	453	361,748	17,920	266,663	42,027	54,343
September 1966	593	471,665	9,176	298,232	58,189	63,558
October 1966	415	380,934	16,195	179,163	52,787	63,299
November 1966	299	374,706	11,283	232,553	43,163	52,477
January 1967	(*)	(*)	(*)	(*)	(*)	(*)
February 1967	324	279,338	5,131	117,614	34,694	36,301
March 1967	682	698,046	22,967	422,273	85,449	94,694
April 1967	505	501,639	10,115	315,234	58,177	57,457
May 1967	332	205,372	3,852	120,253	31,248	31,293
June 1967	923	759,457	13,952	463,603	100,105	108,331
	Manufacturing: Paper and allied products					
Total	3,324	16,244,072	1,411,932	14,756,553	1,794,813	2,048,275
December 1966[1]	1,485	11,496,036	1,104,689	11,090,475	1,297,962	1,488,104
Noncalendar year, total[1]	1,839	4,748,036	307,243	3,666,078	496,851	560,171
July 1966	(*)	(*)	(*)	(*)	(*)	(*)
August 1966	131	334,053	15,380	282,246	34,466	41,131
September 1966	291	458,507	36,963	437,522	46,854	51,909
October 1966	166	905,876	71,502	665,713	78,572	101,029
November 1966	109	337,293	10,605	303,492	27,528	53,630
January 1967	(*)	(*)	(*)	(*)	(*)	(*)
February 1967	61	260,849	18,202	156,023	57,766	23,426
March 1967	222	328,197	14,467	224,007	34,500	36,744
April 1967	154	889,225	70,451	770,463	99,084	115,227
May 1967	165	335,673	25,689	155,420	22,361	23,474
June 1967	390	691,456	37,469	557,355	72,162	87,363

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRY—Continued

Month accounting period ended	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
Manufacturing: Printing, publishing, and allied industries						
Total	23,314	19,975,864	1,828,870	14,252,662	1,415,230	1,718,788
December 1966[1]	11,288	13,347,550	1,352,265	9,705,796	856,351	1,062,073
Noncalendar year, total[1]	12,026	6,628,314	476,605	4,546,866	558,879	656,715
July 1966	691	361,938	14,408	260,986	37,305	41,404
August 1966	1,077	481,837	25,826	284,064	34,030	38,256
September 1966	1,739	1,040,459	106,465	858,376	68,342	77,597
October 1966	855	344,505	12,257	231,330	24,051	26,540
November 1966	610	284,602	18,375	167,508	20,445	25,785
January 1967	400	324,664	16,348	269,810	36,503	45,380
February 1967	806	559,519	52,734	407,158	57,741	66,817
March 1967	1,356	872,441	64,186	537,981	59,757	73,116
April 1967	953	765,684	63,980	551,815	91,167	106,889
May 1967	815	221,445	7,050	120,708	19,489	21,969
June 1967	2,724	1,371,220	94,976	857,130	110,049	132,962
Manufacturing: Petroleum refining and related industries						
Total	1,111	52,483,666	3,837,745	60,450,333	3,934,431	4,251,134
December 1966[1]	624	50,275,200	3,738,100	58,697,258	3,753,391	4,050,518
Noncalendar year, total[1]	487	2,208,466	99,645	1,753,075	181,040	200,616
July 1966	(*)	(*)	(*)	(*)	(*)	(*)
August 1966	(*)	(*)	(*)	(*)	(*)	(*)
September 1966	(*)	(*)	(*)	(*)	(*)	(*)
October 1966	40	263,245	17,611	193,004	11,408	32,714
November 1966	(*)	(*)	(*)	(*)	(*)	(*)
January 1967	(*)	(*)	(*)	(*)	(*)	(*)
February 1967	(*)	(*)	(*)	(*)	(*)	(*)
March 1967	132	275,275	9,062	127,834	21,075	19,871
April 1967	76	153,359	6,995	45,473	7,693	8,029
May 1967	(*)	(*)	(*)	(*)	(*)	(*)
June 1967	(*)	(*)	(*)	(*)	(*)	(*)
Manufacturing: Leather and leather products						
Total	2,917	5,430,890	241,744	2,699,499	769,537	861,627
December 1966[1]	1,019	1,332,057	76,286	656,344	185,862	213,638
Noncalendar year, total[1]	1,898	4,098,833	165,458	2,043,155	583,675	647,989
July 1966	132	461,087	5,682	258,673	60,799	69,631
August 1966	75	114,928	7,054	51,004	13,562	15,645
September 1966	177	306,712	10,017	140,654	34,987	36,041
October 1966	313	958,630	55,299	507,984	142,525	159,748
November 1966	293	836,632	32,995	506,212	148,929	158,389
January 1967	(*)	(*)	(*)	(*)	(*)	(*)
February 1967	147	142,152	9,399	48,776	17,699	19,389
March 1967	163	170,736	2,860	53,362	16,115	20,142
April 1967	175	153,135	3,537	62,579	17,826	19,795
May 1967	135	346,194	6,242	117,181	36,276	37,587
June 1967	247	569,660	31,083	279,340	88,079	104,843
Manufacturing: Primary metal industries						
Total	5,326	42,079,402	3,535,279	37,793,961	6,457,390	7,407,740
December 1966[1]	2,284	35,986,803	3,065,486	34,411,162	5,793,461	6,636,277
Noncalendar year, total[1]	3,042	6,092,599	469,793	3,382,799	663,929	771,463
July 1966	214	394,542	54,422	240,561	28,237	35,944
August 1966	220	270,201	22,350	145,723	26,307	30,949
September 1966	479	1,125,317	84,327	799,061	122,971	150,333
October 1966	245	641,746	47,087	265,328	53,797	65,110
November 1966	196	499,843	29,133	307,479	51,635	60,791
January 1967	(*)	(*)	(*)	(*)	(*)	(*)
February 1967	177	230,559	11,868	98,430	23,482	28,418
March 1967	240	489,831	46,787	209,796	47,849	50,196
April 1967	260	247,290	19,851	144,722	25,100	31,909
May 1967	184	407,606	22,671	191,707	52,164	55,775
June 1967	700	1,614,006	121,395	907,995	215,382	243,959

Month accounting period ended	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
Manufacturing: Chemicals and allied products						
Total	10,492	43,584,237	5,312,636	37,870,578	5,612,978	6,584,607
December 1966[1]	4,848	32,538,223	4,405,348	30,723,413	4,350,116	5,167,535
Noncalendar year, total[1]	5,644	11,046,014	907,288	7,147,165	1,262,862	1,417,072
July 1966	402	327,652	17,779	224,383	34,747	36,194
August 1966	464	1,370,907	100,546	817,629	190,376	222,802
September 1966	729	1,118,939	78,629	970,643	136,449	163,978
October 1966	474	513,016	35,041	352,375	81,488	76,212
November 1966	339	1,080,495	93,338	808,013	139,755	157,291
January 1967	241	235,465	15,568	114,629	23,329	24,448
February 1967	525	279,481	11,119	179,892	30,310	33,058
March 1967	702	1,617,455	98,355	753,306	220,222	242,134
April 1967	443	285,617	16,303	136,480	23,877	27,472
May 1967	401	240,663	13,227	147,092	31,435	35,624
June 1967	924	3,976,324	427,383	2,642,723	350,874	397,859
Manufacturing: Rubber and miscellaneous plastics products						
Total	4,814	11,118,791	783,671	8,095,793	1,710,693	1,995,214
December 1966[1]	1,642	6,214,703	425,022	4,610,386	1,030,896	1,189,792
Noncalendar year, total[1]	3,172	4,904,088	358,649	3,485,407	679,797	805,422
July 1966	310	227,750	10,140	141,847	37,491	39,638
August 1966	239	512,852	33,041	460,212	45,985	58,821
September 1966	466	389,370	25,438	264,225	65,118	72,411
October 1966	462	1,721,108	141,674	1,317,505	305,225	350,790
November 1966	(*)	(*)	(*)	(*)	(*)	(*)
January 1967	154	134,417	3,517	67,789	17,049	19,985
February 1967	209	390,612	33,823	300,935	45,839	57,422
March 1967	283	251,218	14,239	152,962	19,997	23,305
April 1967	210	166,139	10,334	73,752	12,802	16,310
May 1967	146	97,155	4,952	55,393	12,588	15,912
June 1967	551	410,798	21,565	217,980	36,297	42,606
Manufacturing: Stone, clay, and glass products						
Total	8,446	13,034,671	977,052	12,231,731	1,676,826	1,846,712
December 1966[1]	3,834	9,228,515	821,450	9,541,196	1,270,967	1,428,483
Noncalendar year, total[1]	4,612	3,806,156	155,602	2,690,535	405,859	418,229
July 1966	211	151,717	3,115	83,941	10,848	13,260
August 1966	221	147,688	7,264	133,574	21,064	24,978
September 1966	483	538,778	19,091	407,370	61,177	65,889
October 1966	342	316,277	10,116	243,153	47,618	51,857
November 1966	368	338,652	15,863	259,593	49,903	49,841
January 1967	(*)	(*)	(*)	(*)	(*)	(*)
February 1967	359	322,733	7,578	201,970	36,612	37,699
March 1967	1,173	750,311	20,447	582,918	60,295	75,030
April 1967	311	209,976	15,872	200,482	15,817	17,410
May 1967	295	241,152	5,709	161,934	13,086	12,538
June 1967	770	714,656	47,928	363,103	79,542	59,319
Manufacturing: Fabricated metal products, except machinery and transportation equipment						
Total	21,124	31,376,104	2,404,286	18,793,083	4,610,572	5,149,443
December 1966[1]	8,431	19,402,174	1,591,078	12,155,547	2,876,415	3,234,695
Noncalendar year, total[1]	12,693	11,973,930	813,208	6,637,536	1,734,157	1,914,748
July 1966	822	1,011,877	58,132	557,699	144,209	146,306
August 1966	639	631,727	43,323	392,242	91,640	103,683
September 1966	1,835	1,702,927	125,864	935,029	249,176	268,530
October 1966	1,133	941,477	68,782	552,597	144,639	152,876
November 1966	730	909,257	75,089	560,977	159,072	172,220
January 1967	652	590,095	43,468	319,809	67,334	74,380
February 1967	782	585,822	35,701	307,037	65,877	81,140
March 1967	2,100	1,435,418	86,042	704,486	184,148	203,471
April 1967	877	843,072	44,800	430,328	134,613	148,150
May 1967	754	719,935	39,276	377,527	93,067	107,542
June 1967	2,369	2,602,323	192,731	1,499,805	400,382	456,450

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRY—Continued

Month accounting period ended	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
	Manufacturing: Machinery, except electrical						Manufacturing: Electrical machinery, equipment, and supplies					
Total	20,726	44,476,219	5,333,685	34,276,688	8,604,254	10,125,947	8,868	39,843,831	3,265,084	26,367,779	6,109,685	8,056,590
December 1966[1]	8,678	24,415,316	3,564,869	19,840,151	4,939,660	5,844,681	3,237	28,868,763	2,587,706	19,260,779	4,204,520	5,600,702
Noncalendar year, total[1]	12,048	20,060,903	1,768,816	14,436,537	3,664,594	4,281,266	5,631	10,975,068	677,378	7,107,000	1,905,165	2,455,888
July 1966	742	1,129,687	110,081	681,621	171,997	214,878	469	1,528,679	76,550	868,517	252,054	320,651
August 1966	826	756,339	63,608	544,529	123,539	144,028	389	373,984	19,546	218,902	57,014	69,855
September 1966	1,944	2,863,255	224,613	2,122,623	454,974	544,979	624	1,612,658	119,615	1,075,019	274,506	368,747
October 1966	1,193	6,390,223	546,773	5,146,189	1,311,137	1,493,484	513	1,007,056	81,609	707,247	182,228	232,455
November 1966	689	1,418,808	145,582	1,024,996	248,632	301,409	177	391,505	73,200	271,073	50,415	66,132
January 1967	468	529,555	48,892	300,995	74,897	100,142	248	226,197	-1,923	101,897	39,550	47,561
February 1967	658	454,612	47,117	351,029	77,771	96,021	329	558,142	40,015	393,445	106,814	123,518
March 1967	1,505	2,355,010	182,688	1,624,295	458,247	552,140	824	1,454,061	55,977	945,639	248,542	350,204
April 1967	848	703,661	81,984	470,722	104,001	131,084	501	742,240	34,517	602,680	146,476	197,530
May 1967	720	514,079	28,462	268,117	68,808	78,062	322	843,501	50,857	386,814	135,803	141,910
June 1967	2,455	2,945,674	289,016	1,901,421	570,591	625,039	1,235	2,237,045	127,415	1,535,767	411,763	537,325
	Manufacturing: Motor vehicles and motor vehicle equipment						Manufacturing: Transportation equipment, except motor vehicles					
Total	2,152	49,711,805	5,511,721	38,517,823	5,764,393	6,474,271	2,796	23,997,964	1,293,658	15,437,299	4,666,687	6,092,584
December 1966[1]	893	45,333,689	5,265,867	35,824,221	5,094,477	5,727,032	928	16,485,444	863,521	11,575,300	3,517,666	4,719,185
Noncalendar year, total[1]	1,259	4,378,116	245,854	2,693,602	669,916	747,239	1,868	7,512,520	430,137	3,861,999	1,149,021	1,373,399
July 1966	(*)	(*)	(*)	(*)	(*)	(*)	58	411,103	18,331	298,263	108,261	153,094
August 1966	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
September 1966	319	1,446,505	8,568	1,005,189	223,225	215,818	404	3,084,347	196,641	1,226,241	433,132	503,949
October 1966	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
November 1966	72	212,722	7,566	112,437	29,016	35,571	(*)	(*)	(*)	(*)	(*)	(*)
January 1967	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
February 1967	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
March 1967	110	173,587	8,984	85,637	28,080	28,850	198	343,376	15,310	147,095	41,828	39,485
April 1967	90	175,163	8,194	115,925	31,489	35,061	122	545,883	33,421	431,442	94,327	99,218
May 1967	101	180,423	11,657	110,609	26,962	30,846	230	351,172	14,052	101,352	34,664	24,116
June 1967	194	469,860	37,612	229,517	64,980	63,140	272	606,163	14,679	276,542	103,316	88,532
	Manufacturing: Scientific instruments, photographic equipment, watches and clocks						Manufacturing: Miscellaneous manufacturing industries, including ordnance and accessories					
Total	3,724	9,644,913	1,455,403	7,796,211	1,566,178	1,997,880	10,261	8,318,512	528,759	5,404,415	1,474,998	1,565,336
December 1966[1]	1,558	7,224,054	1,246,288	6,064,061	1,121,698	1,446,980	3,718	4,001,779	300,151	2,862,976	614,414	750,017
Noncalendar year, total[1]	2,166	2,420,859	209,115	1,732,150	444,480	550,900	6,543	4,316,733	228,608	2,541,439	860,584	815,319
July 1966	225	247,436	16,471	182,102	53,736	59,353	401	226,014	13,361	138,170	42,431	46,376
August 1966	108	107,561	2,776	59,973	19,948	19,144	387	196,091	9,651	95,304	174,306	42,424
September 1966	205	324,713	33,775	278,957	49,922	67,803	974	471,831	19,833	308,114	69,440	80,308
October 1966	186	109,875	13,655	73,064	14,879	19,537	414	288,459	23,684	192,657	55,663	63,565
November 1966	148	215,486	34,748	65,349	23,177	16,910	348	223,143	8,445	134,650	41,013	44,183
January 1967	(*)	(*)	(*)	(*)	(*)	(*)	352	451,119	13,151	233,861	62,849	78,789
February 1967	84	98,508	10,839	75,862	19,751	25,143	484	249,425	10,955	124,271	29,065	32,652
March 1967	253	363,168	23,145	245,303	77,070	95,364	755	445,531	26,346	292,786	72,817	89,853
April 1967	131	174,741	17,085	185,219	38,591	52,503	558	238,500	6,783	163,218	43,926	48,794
May 1967	150	129,071	9,975	105,988	26,899	35,491	570	370,801	21,346	195,502	57,952	61,906
June 1967	581	537,067	42,611	381,254	96,270	126,107	1,300	1,155,819	75,053	662,906	211,122	226,469
	Manufacturing: Manufacturing not allocable						Total transportation, communication, electric, gas, and sanitary services					
Total	492	112,290	437	76,381	11,506	15,055	59,925	94,205,011	11,619,764	204,061,020	3,704,463	4,242,869
December 1966[1]	177	36,414	-1,154	15,806	934	2,852	34,381	85,334,146	11,006,082	195,438,354	3,515,893	4,056,414
Noncalendar year, total[1]	315	75,876	1,591	60,575	10,572	12,203	25,544	8,870,865	613,682	8,622,666	188,570	186,455
July 1966	(*)	(*)	(*)	(*)	(*)	(*)	1,854	596,091	49,542	751,401	11,737	21,090
August 1966	(*)	-	-	(*)	-	-	2,117	644,270	51,283	1,197,801	6,357	7,883
September 1966	(*)	(*)	(*)	(*)	(*)	(*)	3,233	1,380,310	84,067	1,576,351	40,377	42,560
October 1966	(*)	(*)	(*)	(*)	(*)	(*)	1,826	364,685	20,978	409,881	6,022	7,884
November 1966	-	-	-	-	-	-	1,185	278,868	40,438	356,936	5,679	6,973
January 1967	(*)	(*)	(*)	(*)	(*)	(*)	1,019	316,744	-450	134,371	914	1,134
February 1967	(*)	(*)	(*)	(*)	(*)	(*)	1,702	276,330	13,060	275,660	11,537	10,714
March 1967	(*)	(*)	(*)	(*)	-	-	3,437	795,194	49,980	836,887	15,501	11,162
April 1967	(*)	(*)	(*)	(*)	(*)	(*)	2,143	609,584	15,113	476,595	19,781	17,405
May 1967	-	-	-	-	-	-	1,898	776,216	107,434	457,014	25,299	11,702
June 1967	(*)	(*)	(*)	(*)	(*)	(*)	5,130	2,832,573	182,237	2,149,769	45,366	47,948

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRY—Continued

Month accounting period ended	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
	Transportation, communication, electric, gas, and sanitary services: Transportation						Transportation, communication, electric, gas, and sanitary services: Communication services					
Total	46,402	42,840,271	2,443,438	65,945,576	979,042	1,164,397	7,046	23,342,586	4,583,359	51,423,476	1,183,850	1,400,314
December 1966[1]	26,093	36,008,977	2,109,932	60,740,776	866,840	1,038,350	4,541	22,489,601	4,420,747	50,333,664	1,157,995	1,386,897
Noncalendar year, total[1]	20,309	6,831,294	333,506	5,204,800	112,202	126,047	2,505	852,985	162,612	1,089,812	25,855	13,417
July 1966	1,453	497,405	34,101	618,021	11,046	20,123	163	74,280	14,424	103,923	355	476
August 1966	1,631	391,730	13,242	397,480	858	1,589	257	50,290	3,809	85,592	1,066	1,551
September 1966	2,433	786,174	39,905	476,666	14,362	13,476	330	50,692	315	123,849	2,405	3,311
October 1966	1,450	312,427	15,556	326,569	3,480	4,934	174	22,863	1,886	26,181	566	720
November 1966	1,022	153,468	13,556	133,340	2,806	4,161	121	70,219	16,175	158,706	1,645	1,035
January 1967	796	294,394	-690	88,001	517	619	152	13,984	150	22,687	287	399
February 1967	1,335	226,033	9,903	197,967	8,013	8,638	189	33,502	2,295	59,425	752	771
March 1967	2,980	651,201	23,949	507,130	12,567	7,759	183	69,654	21,456	190,273	827	1,240
April 1967	1,754	549,339	11,962	406,492	18,716	17,053	141	34,768	1,366	40,067	979	185
May 1967	1,649	499,603	30,435	323,809	9,809	9,732	150	242,403	75,841	71,455	15,384	1,665
June 1967	3,806	2,469,520	141,587	1,729,325	30,028	37,963	645	190,330	24,895	207,654	1,589	2,064
	Transportation, communication, electric, gas, and sanitary services: Electric, gas, and sanitary services						Total wholesale and retail trade					
Total	6,477	28,022,154	4,592,967	86,691,968	1,541,571	1,678,158	453,174	381,613,152	8,240,466	135,943,102	38,361,833	43,300,235
December 1966[1]	3,747	26,835,568	4,475,403	84,363,914	1,491,058	1,631,167	191,843	156,491,553	3,163,851	54,438,130	15,865,968	18,214,968
Noncalendar year, total[1]	2,730	1,186,586	117,564	2,328,054	50,513	46,991	261,331	225,121,599	5,076,615	81,504,972	22,495,865	25,085,267
July 1966	238	24,406	1,017	29,457	336	491	20,435	17,159,335	326,949	6,462,766	1,676,779	1,962,039
August 1966	229	202,250	34,232	714,729	4,433	4,743	18,182	13,902,884	249,224	4,315,613	1,163,636	1,310,079
September 1966	470	543,444	43,847	975,836	23,610	25,773	31,864	21,531,721	414,804	7,322,040	1,915,731	2,255,111
October 1966	202	29,395	3,536	57,131	1,976	2,230	20,167	13,272,522	264,971	4,619,638	1,209,402	1,397,487
November 1966	(*)	(*)	(*)	(*)	(*)	(*)	12,687	8,105,768	162,391	2,925,137	859,200	978,514
January 1967	71	8,366	90	23,683	110	116	25,063	45,196,861	1,761,907	23,930,892	6,130,020	6,776,808
February 1967	178	16,795	862	18,268	2,772	1,305	16,554	15,806,205	293,553	4,446,162	1,500,889	1,654,216
March 1967	274	74,339	4,575	139,484	2,107	2,163	30,058	24,019,848	403,968	7,672,133	2,175,398	2,407,640
April 1967	248	25,477	1,785	30,036	86	167	19,341	15,369,589	282,197	4,487,925	1,286,189	1,380,791
May 1967	99	34,210	1,158	61,750	106	305	17,501	13,566,997	219,318	3,989,623	1,144,678	1,295,838
June 1967	679	172,723	15,755	212,790	13,749	7,921	49,479	37,189,869	697,333	11,333,043	3,433,943	3,666,744
	Total wholesale trade						Wholesale trade: Groceries and related products					
Total	151,177	182,166,272	3,794,051	61,447,412	16,053,158	18,212,233	17,013	35,578,902	356,875	6,472,180	1,587,590	1,722,283
December 1966[1]	61,632	74,826,512	1,809,727	28,254,675	7,099,764	8,196,739	6,769	12,405,938	140,117	2,513,772	587,204	644,630
Noncalendar year, total[1]	89,545	107,339,760	1,984,324	33,192,737	8,953,394	10,015,494	10,244	23,172,964	216,758	3,958,408	1,000,386	1,077,653
July 1966	5,955	8,515,346	147,922	2,847,695	654,390	749,515	652	2,225,182	16,000	296,081	96,373	108,162
August 1966	6,446	8,207,588	149,430	2,412,686	617,009	674,079	693	1,861,013	17,473	281,460	80,021	80,495
September 1966	11,308	11,987,434	235,951	3,951,874	972,931	1,150,273	1,348	3,162,539	21,229	449,807	114,312	122,914
October 1966	7,768	7,696,382	161,905	2,639,532	621,633	720,748	902	1,477,173	10,978	210,127	46,500	48,067
November 1966	4,595	5,094,999	108,105	1,708,756	475,013	537,940	461	825,009	5,376	144,600	28,750	32,381
January 1967	5,483	7,072,582	147,811	2,131,753	661,528	745,073	369	954,097	10,967	151,472	28,015	36,389
February 1967	5,784	4,916,924	93,809	1,685,254	499,202	565,375	784	980,577	8,304	189,827	48,212	45,618
March 1967	10,868	14,251,692	236,255	4,325,034	1,177,777	1,306,757	1,424	3,096,899	27,428	467,542	108,189	121,824
April 1967	7,340	8,350,255	175,152	2,509,966	672,464	736,053	803	1,791,606	21,808	323,334	82,246	81,869
May 1967	6,985	9,418,145	160,006	2,583,710	715,279	824,746	704	1,166,455	14,947	233,831	67,292	63,391
June 1967	17,013	21,828,413	367,978	6,396,477	1,886,168	2,004,935	2,104	5,632,414	62,248	1,210,327	300,476	336,543
	Wholesale trade: Machinery, equipment, and supplies						Wholesale trade: Miscellaneous wholesale trade					
Total	21,897	17,624,408	587,853	7,636,840	2,186,989	2,613,928	109,912	128,544,654	2,831,302	47,172,317	12,253,678	13,852,714
December 1966[1]	8,786	7,574,638	270,170	3,554,313	994,448	1,167,885	45,110	54,620,375	1,395,706	22,102,428	5,500,438	6,366,869
Noncalendar year, total[1]	13,111	10,049,770	317,683	4,082,527	1,192,541	1,446,043	64,802	73,924,279	1,435,596	25,069,889	6,753,240	7,485,845
July 1966	746	437,181	14,178	179,442	46,334	58,025	4,444	5,821,183	117,792	2,364,559	508,767	581,944
August 1966	1,179	641,455	17,533	242,722	70,872	72,568	4,497	5,696,614	112,848	1,882,754	465,769	520,880
September 1966	1,996	1,867,242	55,436	633,235	193,349	227,060	7,762	6,938,891	157,851	2,863,674	665,095	800,049
October 1966	1,372	1,210,907	37,709	474,359	152,760	181,240	5,244	4,989,418	109,242	1,940,253	422,123	491,416
November 1966	907	821,017	25,644	309,902	102,721	114,663	3,163	3,431,650	76,097	1,249,426	343,542	390,896
January 1967	713	566,181	18,038	216,715	60,771	76,360	4,270	5,548,665	117,902	1,762,834	572,742	632,323
February 1967	787	441,804	15,714	178,488	53,090	69,738	4,138	3,493,173	69,842	1,316,173	397,875	449,922
March 1967	1,346	1,205,520	35,797	610,408	168,149	201,958	7,918	9,919,185	171,703	3,235,642	899,640	980,824
April 1967	1,182	649,630	24,878	267,359	65,118	82,411	5,277	5,889,769	127,167	1,909,940	523,671	570,238
May 1967	697	597,913	22,758	242,476	54,367	100,159	5,534	7,653,727	123,025	2,106,779	593,620	661,196
June 1967	2,186	1,610,920	49,998	727,421	225,010	261,861	12,555	14,542,004	252,127	4,437,855	1,360,396	1,406,157

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRY—Continued

Month accounting period ended	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
	Wholesale trade: Wholesale trade not allocable						Total retail trade					
Total	2,355	418,308	18,021	166,075	24,901	23,308	298,432	197,824,082	4,410,477	73,611,420	22,096,770	24,832,596
December 1966[1]	967	225,561	3,734	84,162	17,674	17,355	128,716	81,150,133	1,346,888	25,941,362	8,732,114	9,962,551
Noncalendar year, total[1]	1,388	192,747	14,287	81,913	7,227	5,953	169,716	116,673,949	3,063,589	47,670,058	13,364,656	14,870,045
July 1966	(*)	(*)	(*)	(*)	(*)	(*)	14,414	8,629,719	178,604	3,608,881	1,021,559	1,211,237
August 1966	(*)	(*)	(*)	(*)	(*)	(*)	11,602	5,660,192	99,098	1,881,832	541,565	628,473
September 1966	(*)	(*)	(*)	(*)	(*)	(*)	20,237	9,321,427	171,129	3,297,453	916,999	1,078,268
October 1966	250	18,884	3,976	14,793	250	25	12,304	5,537,272	103,456	1,960,627	584,630	669,125
November 1966	(*)	(*)	(*)	(*)	-	-	8,052	2,989,694	54,438	1,206,040	380,766	435,508
January 1967	(*)	(*)	(*)	(*)	-	(*)	19,451	37,839,226	1,610,208	21,512,136	5,399,355	5,953,756
February 1967	(*)	(*)	(*)	(*)	(*)	(*)	10,525	10,846,484	198,778	2,740,451	994,942	1,081,946
March 1967	(*)	(*)	(*)	(*)	(*)	(*)	18,856	9,621,367	164,553	3,273,358	974,313	1,075,313
April 1967	(*)	(*)	(*)	(*)	(*)	(*)	11,846	6,983,063	107,722	1,949,206	610,840	639,531
May 1967	(*)	(*)	(*)	(*)	-	-	10,415	4,123,682	58,345	1,397,849	426,190	466,914
June 1967	(*)	(*)	(*)	(*)	(*)	(*)	32,014	15,121,823	317,258	4,842,225	1,513,497	1,629,974
	Retail trade: Building materials, hardware, and farm equipment stores						Retail trade: General merchandise stores					
Total	29,426	12,074,596	249,554	6,078,756	2,212,860	2,410,084	18,584	39,947,618	1,711,306	23,690,221	5,785,647	6,426,819
December 1966[1]	16,415	6,342,363	128,962	3,298,553	1,188,530	1,315,553	6,527	6,477,769	254,316	3,485,835	984,493	1,097,439
Noncalendar year, total[1]	13,011	5,732,233	120,592	2,780,203	1,024,330	1,094,531	12,057	33,469,849	1,456,990	20,204,386	4,801,154	5,329,380
July 1966	633	291,053	10,550	155,251	50,333	62,789	1,281	2,742,985	50,768	1,315,943	330,454	403,830
August 1966	715	260,981	3,511	110,506	45,513	47,705	511	435,347	1,556	153,584	45,132	49,416
September 1966	1,502	516,183	8,124	281,170	109,586	116,541	912	706,924	22,923	340,808	66,808	76,896
October 1966	1,869	926,287	21,010	454,369	152,835	182,754	440	157,117	243	53,758	18,430	17,706
November 1966	1,559	710,552	14,164	342,961	124,116	136,953	327	84,855	1,133	38,363	12,296	13,250
January 1967	1,243	841,092	26,476	377,684	153,101	155,893	4,089	26,967,744	1,316,738	17,302,308	4,018,751	4,423,661
February 1967	964	432,253	6,330	206,525	70,589	71,213	504	427,033	13,700	177,056	61,624	69,694
March 1967	1,709	698,429	20,686	322,781	99,322	108,367	1,011	500,760	10,583	199,278	54,518	64,340
April 1967	498	172,819	2,578	79,283	33,284	34,054	737	404,925	3,593	135,143	56,460	61,796
May 1967	456	234,067	493	122,790	51,075	52,114	511	172,909	6,089	89,457	30,912	33,607
June 1967	1,863	648,517	6,670	326,883	134,576	126,148	1,734	869,250	29,664	398,688	105,769	115,184
	Retail trade: Food stores						Retail trade: Automotive dealers and gasoline service stations					
Total	22,154	46,875,272	681,907	8,817,040	2,601,370	2,838,953	48,567	49,283,234	405,236	12,632,087	5,244,345	6,005,915
December 1966[1]	9,054	16,586,213	297,136	3,418,286	939,615	1,051,189	28,496	36,399,101	290,478	8,753,610	3,826,361	4,435,213
Noncalendar year, total[1]	13,100	30,289,059	384,771	5,398,754	1,661,755	1,787,764	20,071	12,884,133	114,758	3,878,477	1,417,984	1,570,702
July 1966	791	1,203,355	13,754	205,030	54,745	61,170	1,421	758,208	2,723	212,662	75,363	89,899
August 1966	924	1,067,726	5,513	176,225	45,524	50,015	1,422	1,328,563	14,784	347,786	121,094	139,663
September 1966	1,663	2,222,474	25,913	409,188	94,144	113,769	2,663	2,107,081	12,999	577,617	192,973	237,166
October 1966	1,042	1,494,120	22,783	305,671	71,269	84,925	1,849	1,284,195	10,338	402,282	133,465	148,409
November 1966	512	406,133	5,476	92,030	15,634	24,479	1,210	660,253	2,931	212,730	78,561	94,975
January 1967	628	2,945,950	41,727	595,308	170,506	190,658	1,017	670,896	4,647	238,857	84,931	98,758
February 1967	1,122	7,437,965	111,957	1,220,971	481,767	510,974	1,407	568,473	2,261	192,394	81,773	79,484
March 1967	1,505	3,595,267	22,359	742,663	213,175	220,940	2,606	1,746,208	24,655	560,031	220,311	229,413
April 1967	1,260	3,385,807	36,138	535,461	185,550	176,341	1,543	926,773	13,899	301,170	98,647	101,685
May 1967	802	970,238	7,796	152,700	43,115	45,777	1,445	959,092	10,806	283,184	98,307	116,472
June 1967	2,851	5,560,024	91,355	963,507	286,326	308,716	3,488	1,874,391	14,715	549,764	232,559	234,778
	Retail trade: Apparel and accessory stores						Retail trade: Furniture, home furnishings, and equipment stores					
Total	33,041	11,557,244	382,447	5,317,910	1,945,126	2,172,802	28,299	9,269,627	224,376	4,668,305	1,421,268	1,618,818
December 1966[1]	11,339	2,598,131	90,300	1,120,578	429,135	488,944	10,834	3,140,866	60,561	1,631,897	483,260	564,022
Noncalendar year, total[1]	21,702	8,959,113	292,147	4,197,332	1,515,991	1,683,858	17,465	6,128,761	163,815	3,036,408	938,008	1,054,796
July 1966	3,520	1,629,292	39,705	774,058	284,646	315,277	1,621	689,486	24,782	379,138	101,345	124,519
August 1966	1,097	271,051	10,177	135,793	45,720	53,265	1,374	506,665	11,544	227,934	76,671	92,558
September 1966	1,665	272,008	5,374	155,967	66,859	78,503	2,052	576,563	13,470	268,391	102,264	113,952
October 1966	983	420,271	17,076	196,925	90,112	99,831	957	217,768	4,063	105,586	24,825	32,439
November 1966	415	126,701	2,645	62,056	33,725	41,545	770	192,764	4,706	65,279	16,865	17,764
January 1967	7,277	4,454,030	153,096	2,057,182	679,644	750,537	1,290	721,178	21,421	404,340	104,593	117,906
February 1967	1,407	434,375	18,027	213,162	77,703	88,730	1,216	574,387	14,533	294,314	79,787	93,322
March 1967	824	222,067	5,710	106,358	43,495	46,632	2,202	701,720	10,057	311,228	116,457	117,691
April 1967	516	108,503	433	48,969	17,585	18,375	1,557	527,006	16,778	245,120	68,666	81,205
May 1967	610	135,462	3,191	59,304	24,360	24,627	1,210	366,745	6,571	189,216	68,542	72,379
June 1967	3,388	885,353	36,713	387,558	152,142	166,536	3,216	1,054,479	35,890	545,862	177,993	191,061

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRY—Continued

Month accounting period ended	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
	Retail trade: Eating and drinking places						Retail trade: Miscellaneous retail stores					
Total	51,333	9,629,432	224,206	4,033,935	212,396	245,770	66,585	19,142,598	529,649	8,342,505	2,669,440	3,107,613
December 1966[1]	21,342	3,832,613	91,650	1,729,926	102,746	116,899	24,457	5,770,302	134,094	2,501,049	777,892	892,691
Noncalendar year, total[1]	29,991	5,796,819	132,556	2,304,009	109,650	128,871	42,128	13,372,296	395,555	5,841,456	1,891,548	2,214,922
July 1966	2,144	533,073	17,452	205,368	11,117	16,280	2,978	781,693	18,870	360,682	113,556	137,473
August 1966	2,151	443,171	12,184	222,488	9,636	10,320	3,406	1,345,335	39,800	506,821	152,168	185,169
September 1966	4,273	804,695	18,399	333,244	13,052	16,584	5,506	2,115,477	63,928	931,068	271,313	324,857
October 1966	2,362	415,429	9,377	172,445	8,227	8,864	2,802	622,085	18,566	269,591	85,467	94,197
November 1966	1,698	283,638	4,096	101,158	5,260	5,335	1,560	524,589	18,361	281,412	94,232	101,170
January 1967	1,197	214,851	6,202	86,177	3,860	5,282	2,671	1,020,566	38,666	442,434	183,969	211,061
February 1967	1,598	214,394	5,290	84,296	4,134	4,020	2,282	756,531	26,830	349,611	136,467	163,136
March 1967	3,971	751,478	11,244	313,736	16,317	19,194	5,016	1,389,478	59,259	715,196	210,718	268,736
April 1967	2,617	494,418	12,064	173,432	9,211	10,639	3,093	962,812	22,239	430,553	141,437	155,436
May 1967	2,389	465,494	7,084	185,134	7,388	8,627	2,968	817,823	16,315	316,064	102,491	113,311
June 1967	5,591	1,176,178	29,164	426,531	21,448	23,726	9,846	3,035,907	72,721	1,238,024	399,730	460,376
	Retail trade: Retail trade not allocable						Wholesale and retail trade not allocable					
Total	443	44,461	1,796	30,661	4,318	5,822	3,565	1,622,798	35,938	884,270	211,905	255,406
December 1966[1]	252	2,775	-609	1,628	82	601	1,495	514,908	7,236	242,093	34,090	55,678
Noncalendar year, total[1]	191	41,686	2,405	29,033	4,236	5,221	2,070	1,107,890	28,702	642,177	177,815	199,728
July 1966	(*)	(*)	-	(*)	-	-	66	14,270	423	6,190	830	1,287
August 1966	(*)	(*)	(*)	(*)	(*)	(*)	134	35,104	696	21,095	5,062	7,527
September 1966	(*)	(*)	(*)	-	-	-	319	222,860	7,724	72,713	25,801	26,570
October 1966	-	-	-	-	-	-	95	38,868	-390	19,479	3,139	7,614
November 1966	(*)	(*)	(*)	(*)	(*)	(*)	40	21,075	-152	10,341	3,421	5,066
January 1967	(*)	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	(*)
February 1967	(*)	(*)	(*)	(*)	(*)	(*)	245	42,797	966	20,457	6,745	6,895
March 1967	(*)	(*)	-	(*)	-	-	334	146,789	3,160	73,741	23,308	25,570
April 1967	(*)	-	-	(*)	-	-	155	36,271	-677	28,753	2,885	5,207
May 1967	(*)	(*)	-	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)
June 1967	(*)	(*)	(*)	(*)	(*)	(*)	452	239,633	12,097	94,341	34,278	31,835
	Total finance, insurance, and real estate						Finance, insurance, and real estate: Banks and trust companies					
Total	402,740	66,013,937	11,002,481	1,007,716,563	323,815	293,114	15,505	2,935,032	2,064,362	470,297,044	10,016	12,169
December 1966[1]	200,174	59,528,672	8,457,778	889,639,837	173,479	157,137	14,066	2,800,500	2,016,607	451,390,992	6,243	8,161
Noncalendar year, total[1]	202,566	6,485,265	2,544,703	118,076,726	150,336	135,977	1,439	134,532	47,755	18,906,052	3,773	4,008
July 1966	14,812	457,867	120,649	5,959,551	11,783	9,129	(*)	(*)	(*)	(*)	-	-
August 1966	16,451	494,345	176,756	6,694,305	9,520	9,322	90	796	590	125,741	-	-
September 1966	25,894	923,523	347,393	15,799,974	5,434	9,905	146	10,447	-882	1,146,010	38	38
October 1966	17,467	685,612	505,079	22,721,372	9,918	12,716	331	15,586	12,956	10,371,104	-	-
November 1966	12,772	344,841	515,371	12,226,603	15,249	10,560	(*)	(*)	(*)	(*)	-	-
January 1967	10,199	407,982	149,226	7,452,074	1,216	7,474	(*)	(*)	(*)	(*)	-	(*)
February 1967	13,036	370,117	43,235	4,343,547	5,329	4,586	(*)	(*)	(*)	(*)	-	-
March 1967	22,929	749,346	121,962	9,218,601	12,773	13,104	68	42,868	-596	693,048	3,735	3,969
April 1967	18,238	529,242	196,469	9,916,908	23,448	20,996	92	7,025	4,055	287,733	-	-
May 1967	17,318	504,654	117,141	5,867,653	33,616	22,890	29	19,384	5,601	633,615	-	-
June 1967	33,450	1,017,736	251,422	17,876,138	22,050	15,295	365	30,370	22,054	3,570,389	-	-
	Finance, insurance, and real estate: Credit agencies other than banks						Finance, insurance, and real estate: Security and commodity brokers, dealers, exchanges, and services					
Total	54,539	3,407,264	872,286	182,954,915	15,055	48,306	4,406	629,404	291,528	9,527,226	33,250	32,594
December 1966[1]	28,167	2,362,753	627,337	154,966,132	9,151	35,954	1,944	312,290	193,687	5,422,739	20,258	24,138
Noncalendar year, total[1]	26,372	1,044,511	244,949	27,988,783	5,904	12,352	2,462	317,114	97,841	4,104,487	12,992	8,456
July 1966	1,985	46,960	-404	1,037,788	480	554	(*)	(*)	(*)	(*)	-	-
August 1966	2,183	95,714	22,547	1,736,192	27	146	(*)	(*)	(*)	(*)	-	-
September 1966	4,531	240,580	68,864	5,218,808	26	165	283	17,587	-592	256,670	24	22
October 1966	2,168	139,335	30,222	3,062,172	238	484	233	45,713	275	293,381	-	-
November 1966	1,443	38,674	11,004	2,025,759	264	171	241	51,997	13,827	578,068	12,484	8,034
January 1967	1,162	118,436	40,872	2,281,290	293	5,932	(*)	(*)	(*)	(*)	-	-
February 1967	1,539	50,112	2,148	998,733	671	658	137	9,541	1,750	65,837	-	-
March 1967	2,417	67,681	9,819	2,037,215	13	10	322	24,228	4,936	129,148	-	-
April 1967	2,249	75,390	15,856	3,115,402	3,462	3,589	206	2,317	17,181	1,032,048	484	397
May 1967	1,978	52,076	16,275	951,492	-	54	222	12,520	3,929	153,988	-	-
June 1967	4,717	119,553	27,746	5,523,932	430	589	388	83,395	20,612	423,802	-	3

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRY—Continued

Month accounting period ended	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
	Finance, insurance, and real estate: Holding and other investment companies						Finance, insurance, and real estate: Insurance carriers					
Total	31,143	329,278	3,798,700	55,111,414	11,821	13,388	5,174	49,360,980	2,731,895	213,370,705	32,311	26,534
December 1966[1]	15,343	236,405	2,217,620	30,704,668	9,034	10,775	4,533	49,165,284	2,727,644	213,213,040	32,311	26,534
Noncalendar year, total[1]	15,800	92,873	1,581,080	24,406,746	2,787	2,613	641	195,696	4,251	157,665	-	-
July 1966	1,215	12,764	82,584	1,570,217	2	8	126	116,346	2,727	2,885	-	-
August 1966	1,206	728	116,618	1,202,584	-	-	110	4,629	1,329	17,804	-	-
September 1966	1,819	6,777	201,629	3,593,471	-	-	(*)	(*)	(*)	(*)	-	-
October 1966	1,197	2,911	418,333	5,378,774	-	-	(*)	(*)	(*)	(*)	-	-
November 1966	1,295	6,175	455,086	5,998,213	1	1	(*)	(*)	(*)	(*)	-	-
January 1967	850	2,383	38,028	981,003	-	-	(*)	(*)	(*)	(*)	-	-
February 1967	1,172	7,100	8,322	417,473	7	-	(*)	(*)	(*)	(*)	-	-
March 1967	2,125	4,490	59,790	1,444,488	58	-	48	13,026	-267	48,761	-	-
April 1967	1,231	8,175	109,745	1,535,291	2,716	2,604	5	5,144	-999	22,619	-	-
May 1967	1,323	24,223	24,946	661,750	-	-	(*)	(*)	(*)	(*)	-	-
June 1967	2,367	17,147	65,999	1,623,482	3	-	(*)	(*)	(*)	(*)	-	-
	Finance, insurance, and real estate: Insurance agents, brokers, and service						Finance, insurance, and real estate: Real estate					
Total	27,191	2,562,126	239,198	3,236,455	651	2,744	264,782	6,789,853	1,004,512	73,218,804	220,711	157,379
December 1966[1]	14,482	1,496,510	154,859	1,978,968	578	780	121,639	3,154,930	520,024	31,963,298	95,904	50,795
Noncalendar year, total[1]	12,709	1,065,616	84,339	1,257,487	73	1,964	143,143	3,634,923	484,488	41,255,506	124,807	106,584
July 1966	869	76,175	4,971	99,376	13	20	10,303	197,526	30,720	2,629,037	11,288	8,547
August 1966	963	63,362	5,194	67,773	-	-	11,755	290,873	15,709	3,347,292	9,493	9,176
September 1966	1,785	121,514	8,735	149,597	-	-	17,265	514,345	68,989	5,415,321	5,346	9,680
October 1966	1,171	122,980	10,719	137,932	48	1,942	12,310	349,637	32,286	3,467,483	9,632	10,290
November 1966	613	45,742	3,498	39,803	-	-	9,076	187,338	29,144	2,169,299	2,500	2,354
January 1967	719	69,870	8,160	79,830	-	-	7,308	188,829	41,010	3,145,059	923	1,541
February 1967	731	42,503	3,059	54,566	12	-	9,347	254,859	26,199	2,737,757	4,639	3,928
March 1967	1,695	185,752	8,097	185,862	-	-	16,254	411,301	40,183	4,680,079	8,967	9,125
April 1967	1,073	81,267	5,782	87,535	-	-	13,382	349,924	44,849	3,836,280	16,786	14,406
May 1967	1,000	78,782	8,846	97,783	-	2	12,711	312,575	57,993	3,368,453	33,616	22,834
June 1967	2,090	177,669	17,278	257,430	-	-	23,432	577,716	97,406	6,459,446	21,617	14,703
	Total services						Services: Hotels, rooming houses, camps, and other lodging places					
Total	202,065	41,184,713	1,827,647	36,857,947	1,518,045	1,800,431	17,180	4,073,432	94,538	6,816,714	58,665	70,727
December 1966[1]	88,481	17,446,251	844,623	15,454,943	564,598	714,678	7,717	1,538,737	28,177	2,582,146	26,130	26,680
Noncalendar year, total[1]	113,584	23,738,462	983,024	21,403,004	953,447	1,085,753	9,463	2,534,695	66,361	4,234,568	32,535	44,047
July 1966	6,998	1,103,324	25,829	1,154,841	29,761	31,372	529	108,111	4,097	210,310	980	2,208
August 1966	8,943	2,400,491	132,977	2,219,996	179,167	233,393	814	220,443	14,523	494,149	2,589	1,938
September 1966	16,606	3,308,056	148,738	3,292,671	106,060	114,111	1,529	405,771	16,966	683,171	5,730	6,807
October 1966	9,192	2,046,731	88,507	1,853,647	131,807	144,830	735	188,784	2,992	314,328	1,743	2,055
November 1966	5,530	980,485	31,644	839,628	18,670	21,326	601	82,987	2,608	158,860	674	745
January 1967	5,631	1,297,294	39,435	1,246,698	46,968	54,927	437	95,843	-715	308,105	975	856
February 1967	7,278	1,336,560	46,165	1,005,746	38,287	53,017	435	133,728	86	128,874	2,760	2,260
March 1967	15,048	3,526,643	157,322	2,702,639	116,936	142,667	1,061	273,645	4,104	423,295	3,769	4,300
April 1967	9,121	1,967,510	55,349	2,024,380	78,177	49,393	951	506,288	195	631,703	2,590	13,118
May 1967	8,532	1,421,248	38,651	1,216,998	24,347	30,958	860	135,155	-764	256,802	3,572	1,763
June 1967	20,705	4,350,120	218,407	3,845,760	183,267	209,759	1,511	383,940	22,269	624,971	7,153	7,997
	Services: Personal services						Services: Business services					
Total	32,431	4,871,463	211,912	2,894,945	127,855	150,321	57,182	14,751,669	779,036	11,090,480	329,450	398,157
December 1966[1]	14,254	2,154,567	89,129	1,368,368	58,552	69,787	24,108	7,022,366	421,627	5,077,822	154,742	190,119
Noncalendar year, total[1]	18,177	2,716,896	122,783	1,526,577	69,303	80,534	33,074	7,729,303	357,409	6,012,658	174,708	208,038
July 1966	1,249	218,171	13,101	119,205	6,917	7,864	2,042	311,815	3,787	311,552	6,202	7,253
August 1966	1,519	371,716	24,420	196,682	12,597	14,847	2,142	589,057	37,227	355,686	5,207	6,099
September 1966	2,935	451,761	20,129	237,236	10,125	13,809	4,172	822,703	29,435	839,766	13,452	17,051
October 1966	1,471	184,689	6,854	104,780	3,061	2,880	2,758	684,788	30,836	521,262	12,040	15,193
November 1966	704	120,513	4,893	64,523	2,768	2,785	1,788	369,892	19,165	255,857	2,910	4,278
January 1967	613	104,835	3,517	67,184	5,096	5,141	1,778	547,160	20,871	530,158	31,183	38,504
February 1967	1,237	157,883	3,269	85,977	3,222	3,069	2,013	365,106	18,355	279,805	12,040	16,640
March 1967	2,590	308,914	15,058	162,980	4,632	5,488	4,583	1,528,823	66,285	983,978	53,626	60,829
April 1967	992	154,179	6,306	114,394	4,600	5,286	2,626	453,680	22,347	512,751	10,826	11,376
May 1967	1,341	153,159	6,029	106,844	3,242	3,319	2,528	620,218	21,820	437,766	7,439	10,474
June 1967	3,526	491,076	19,207	266,772	13,043	16,046	6,644	1,436,061	87,281	984,077	19,783	20,341

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRY—Continued

Month accounting period ended	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
	Services: Automobile and other repair services						Services: Motion pictures					
Total	32,241	4,759,829	164,738	4,507,932	218,681	261,166	8,314	3,556,300	231,166	4,137,316	639,567	715,345
December 1966[1]	14,885	2,186,350	75,792	2,162,228	86,794	96,592	2,899	1,104,760	93,110	1,518,322	200,608	243,665
Noncalendar year, total[1]	17,356	2,573,479	88,946	2,345,704	131,887	164,574	5,415	2,451,540	138,056	2,618,994	438,959	471,680
July 1966	855	135,038	5,334	189,313	4,066	3,488	251	28,881	5,580	57,671	587	645
August 1966	1,185	217,048	9,240	242,076	5,944	8,355	443	489,763	34,385	481,217	146,040	194,093
September 1966	3,440	454,887	16,364	398,622	15,175	21,179	675	390,296	40,062	561,375	35,787	39,501
October 1966	1,205	170,389	5,503	150,104	13,086	19,705	685	243,463	14,658	336,211	97,495	99,198
November 1966	632	87,333	3,185	87,927	4,176	4,963	356	100,042	5,589	100,409	5,610	5,812
January 1967	708	103,082	4,679	91,100	3,945	4,713	325	42,715	-5,863	24,012	3,336	2,445
February 1967	1,428	175,677	3,555	137,463	14,458	19,112	330	159,439	11,484	88,336	1,377	6,443
March 1967	2,361	333,960	14,532	245,008	30,402	35,994	709	212,612	11,703	144,373	1,443	1,879
April 1967	1,517	199,209	-20	206,692	6,649	6,854	466	271,540	-4,135	181,162	49,792	8,191
May 1967	1,217	144,997	3,980	118,635	5,932	8,762	512	99,215	2,052	84,364	1,244	3,829
June 1967	2,808	551,859	22,594	478,764	28,054	31,449	663	413,574	22,541	559,864	96,248	109,644
	Services: Amusement and recreation services, except motion pictures						Services: Miscellaneous services					
Total	23,408	3,323,254	112,572	3,653,164	40,558	44,733	31,309	5,848,766	233,685	3,757,396	103,269	159,982
December 1966[1]	10,111	919,804	30,967	1,113,191	9,832	11,897	14,507	2,519,667	105,821	1,632,866	27,940	75,938
Noncalendar year, total[1]	13,297	2,403,450	81,605	2,539,973	30,726	32,836	16,802	3,329,099	127,864	2,124,530	75,329	84,044
July 1966	1,015	150,940	-9,505	167,016	6,582	4,873	1,057	150,368	3,435	99,774	4,427	5,041
August 1966	1,595	266,577	6,081	259,736	3,988	4,904	1,245	245,887	7,101	190,450	2,802	3,157
September 1966	1,812	266,965	6,115	273,379	3,392	3,842	2,043	515,673	19,667	299,122	22,399	11,922
October 1966	1,169	402,918	18,460	312,462	1,697	1,880	1,169	171,700	9,204	114,500	2,685	3,919
November 1966	624	62,872	1,277	95,054	1,617	1,371	825	156,846	-5,073	76,998	915	1,372
January 1967	621	115,424	1,674	96,212	804	1,005	1,149	288,235	15,272	129,927	1,629	2,263
February 1967	846	173,237	3,428	187,450	2,176	2,409	989	171,490	5,988	97,841	2,254	3,084
March 1967	1,607	267,020	10,111	357,928	2,477	2,787	2,137	601,669	35,529	385,077	20,587	31,390
April 1967	1,279	179,266	18,428	237,903	1,841	2,493	1,290	203,348	12,228	139,775	1,879	2,075
May 1967	884	82,833	-838	94,912	647	800	1,190	185,671	6,372	117,675	2,271	2,011
June 1967	1,845	435,398	26,374	457,921	5,505	6,472	3,708	638,212	18,141	473,391	13,481	17,810
	Nature of business not allocable											
Total	8,030	91,912	5,930	257,960	22,086	19,924						
December 1966[1]	3,992	35,027	-2,388	108,083	2,861	7,387						
Noncalendar year, total[1]	4,038	56,885	8,318	149,877	19,225	12,537						
July 1966	418	4,487	738	7,472	115	426						
August 1966	263	2,558	49	5,998	62	37						
September 1966	376	-	21	19,044	-	-						
October 1966	325	2,294	894	13,415	100	106						
November 1966	369	1,857	11,381	18,971	4	4						
January 1967	176	2,218	-807	1,988	585	24						
February 1967	251	-	-401	652	-	-						
March 1967	367	5,636	-463	12,914	784	1,305						
April 1967	365	16,377	-811	24,085	1,019	1,714						
May 1967	310	3,933	-482	3,279	146	197						
June 1967	818	17,525	-1,801	42,059	16,410	8,724						

(*) Estimate is not shown separately because high sampling variability. However, the data are included in the appropriate totals.
[1]Includes both annual and part-year returns.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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Section 4

Net income per Code and per Books of Account

COMPARISON OF BOOK AND TAX NET INCOME

For 1966, there were 1,333,000 returns on which was reported a net income (less deficit) per books of account totalling $48.2 billion. This was $6.8 billion more than the $41.4 billion of net income (less deficit) after tax, reported on these same returns and computed under provisions of the Internal Revenue Code.

The source of the information on book net income was schedule M-1 of the tax return[1] which requires that corporations, as part of the overall reconciliation of their opening and closing earned surplus and undivided profits, reconcile the difference between book and tax profits. The framework for this reconciliation can be seen in the facsimile of the corporation income tax return reproduced at the end of this report.

Although all corporations were required to provide a reconciliation of profits, some did not include these statements in their returns as originally filed and others used schedules of their own design from which total net income per books of account could not always be determined.

As shown in table 4.1 returns showing book net income represented 91 percent of all returns. They accounted for 86 percent of the net income (less deficit) computed under provisions of tax law.

For the most part, provisions of the Internal Revenue Code are in agreement with general accounting practices and go far in recognizing the application of general accounting principles to the conditions and practices of a particular trade or business. Code section 446, for example, requires the reporting of income under the method of accounting used regularly in computing income by a business in keeping its books.

Tax law has as one of its objectives the collection of as much of the legitimate tax as possible as soon as possible and thus works in some ways to maximize corporations' profits. On the other hand the law also has provisions designed to encourage business and to provide for future profits. Therefore, it allows or requires special accounting for certain kinds of income, deductions, or transactions that digress from generally accepted accounting methods. It stands to reason that corporations try to minimize their income and taxes by using permissive accounting provisions of the law which are not always the same as those used in reporting to stockholders.

Depreciation, depletion, installment sales, gains and losses from dispositions of property, and interest on State and local Government obligations, described in detail below, are all examples of items afforded unique treatment for tax purposes.

Although measures of the causes leading to the differences between the two profits concepts were, with the exception of tax-exempt interest on State and local Government obligations, not tabulated, the industry distribution in table 7 shows a substantial excess of book profits over tax profits in some industries. The petroleum refining industry had a difference of $1.6 billion with book profits two times tax profits. In this industry percentage depletion probably accounted for a large part of the difference, although the practice of expensing intangible drilling costs for tax purposes was also a contributing factor.

Difference in book and tax depreciation methods can largely account for higher book profits in the regulated transportation and electric and gas utility industries. Transportation companies showed book profits almost $500 million above tax profits, while public utility book profits were nearly $1 billion higher. These heavy fixed capital industries are often required by regulatory agencies to use straight line depreciation on their books but are free to use some form of accelerated depreciation for tax purposes. While, in theory, this type of discrepancy should be offset in the future as property becomes fully depreciated for tax purposes, in actual practice, with ever expanding capital investment, the offsetting years are rarely reached.

The finance industry showed a substantial excess of book profits over tax profits. The largest difference in this area was for bank and trust companies with $1.4 billion more in profits on their books, or about double their profits for income tax purposes. This reflects, in part, the effect of tax-exempt interest on State and local

Table 4.1—COMPARISON OF TAX NET INCOME WITH BOOK NET INCOME, 1963-1966

Year	Total active corporation returns		Returns with book net income or deficit shown		
	Number of returns	Net income (less deficit) per Internal Revenue Code (Thousand dollars)	Number of returns	Net income (less deficit) per Internal Revenue Code (Thousand dollars)	Net income (less deficit) per books of accounts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
1963	1,323,187	29,108,075	[1]882,088	[1]24,978,591	[1]34,073,907
1964	1,373,517	35,036,713	1,221,035	34,350,481	46,099,435
1965	1,423,980	43,944,538	1,296,847	41,374,412	50,423,475
1966	1,468,725	48,084,917	1,332,878	41,390,466	48,212,768

[1]Includes returns with accounting periods ended December 1963 through June 1964.

[1]For most insurance companies, net income per books was derived from the Annual Statements filed with the returns.

Government obligations. The interest received by banks from this source totaled $1.2 billion. The situation was similar to the insurance industry where tax-exempt interest amounted to nearly $500 million.

Credit agencies other than banks also indicated a wide divergence between book and tax income. The difference amounted to almost $500 million with book profits almost twice as much as tax profits. Most of the difference was in the savings and loan segment of the industry. The tax definition of bad debt charges for savings institutions allows for larger deductions on the tax return than are usually shown on the books of account.

Differences in treatment of installment sales and, to a lesser extent, bad debts could also account for the more than $300 million discrepancy in trade.

Many other industries showed book profits in excess of profits for tax purposes. In these industries it is not possible to draw any conclusions as to major reasons for the differences. It is logical to assume that differences in depreciation accounted for a large part of the discrepancies in manufacturing industries. The primary metal industries, for example, showed excesses of over $150 million in favor of book profits. Generally, there was a tendency for most industrial groups to show larger book profits.

Because more definitive measures of the differences between the two sets of profits are not available, caution should be used in interpreting the statistics. For while some of the measures could reveal the effect of definitional differences such as those mentioned above by industry, they would also shed light on other lesser known effects, many reflecting only accounting differences in timing the receipt or expensing of similarly defined items. This kind of difference might be expected to "wash out" over a period of years.

In addition, when comparing the two sets of profit statistics, it should be pointed out that the net income for tax purposes is likely to be more uniformily determined than the net income reported for book purposes because of the necessity to conform with provisions of the Internal Revenue Code. On the other hand complete uniformity for tax net income is also lacking because of the various elections, special treatments, and other provisions incorporated into tax law.

Also when comparing the 1966 statistics with previous years, comparability is affected by changing accounting practices with respect to book income and changes in law with respect to tax net income.

The differences between the two sets of profits data may or may not be more sizable than the estimates show, depending on the unknown effects of offsetting differences. Without analysis data the differences may well resemble the iceberg above the water surface; the size of the iceberg beneath the surface has not yet been determined.

REASONS FOR DIFFERENCES

It is often assumed that major differences between book and tax income statistics lie in the degree to which related corporations report on a consolidated basis and in the treatment of foreign subsidiary profits. For *Statistics of Income* data, however, the first assumption is not valid because corporations generally use the same reporting units in reconciling their book and tax profits. Statistics for net income per books of account are on the same, generally nonconsolidated, basis as those for net income per Code. However, differing treatment of foreign profits may have a significant effect on the gap between book and tax profits. With certain exceptions, foreign subsidiary profits are generally excluded from tax net income until remitted as a dividend. On the books, income may be reported even if unremitted.

Five fundamental reasons account for most of the disparity between tax and book incomes: (1) different bases, or accounting values, for certain includable items, (2) different definitions of numerous components, (3) accounting differences in timing the receipt of income and the expensing of deductions, (4) recognition of certain income and deductions for *tax purposes only*, and (5) recognition of certain income and deductions for *book purposes only*.

Property Basis

The "basis", or accounting value, of property being written off or sold has a direct effect on the size of the amount written off or of the gain or loss realized when the property is sold. The distinctions made in defining basis for tax purposes have no parallel in general accounting.

Ordinarily, for tax purposes, basis is cost, adjusted for subsequent capital expenditures and for depreciation (or depletion). Thus, the value is affected by the method of depreciation (or depletion). Also, it may be dependent on cost to a previous owner, if property was acquired by transfer, merger, or similar means. In many cases, the basis available to the taxpayer (known as "substituted basis") is the one carried forward from the transferor, though perhaps with certain adjustments. When conditions require use of substituted basis, tax law permits disposal of property without immediate recognition of gain or loss. Instead, recognition can be postponed until a future event. For example, the gain postponed when property is sold by one related corporation to another is recognized when the property is later resold to an unrelated taxpayer. Thus, with few exceptions, gains and losses are reported in tax net income, either immediately or at a later date.

For book purposes, in contrast, timing factors related to basis are irrelevant and no thread of continuity with a technical concept of cost is necessary. Current values (market value or a value determined by appraisal, negotiation, or the like) can be used for basis (in place of cost), and assets can be revalued at any appropriate time, such as when a merger or reorganization occurs. Although property gains or losses are included in tax net income, they may be omitted from book income and charged directly to earned surplus. However, this method of treating nonrecurring income has been increasingly discouraged in recent years.

Definitions of Components

Depreciation

In the two incomes, depreciation is affected particularly by the different property bases, described above, and by the adoption of different useful lives and depreciation methods.

Also, tax depreciation is allowed only on assets with a limited useful life. Thus, certain intangible assets, such as patents, are regarded as depreciable for tax purposes but not for book purposes; others, notably good will, may be considered depreciable for book purposes but not for tax purposes.

In addition, other distinctions also occur: (1) Emergency facilities certified before 1960 which have been completely amortized over a 60-month period in the tax accounts, still may be subject to depreciation in the book accounts. (2) Expenditures are capitalized and recovered through depreciation in one set of accounts but are expensed currently in the other. (3) Any increase or decrease in depreciation resulting from revaluation of assets for book purposes is not recognized by the Internal Revenue Code.

Generally, tax depreciation practices result in larger deductions on the income tax return than in the books of account. In some cases, these differences are only temporary since larger deductions in the earlier years of an asset's life are offset by smaller deductions as the asset grows older. But, depending on such factors as retirement and replacement practices, the differences can become permanent. Also with respect to depreciation, differences in practices often contribute to differences in the size of gain or loss realized when disposal is finally made of the assets. (Gain or loss is determined based on the difference between selling price and the remaining undepreciated cost.)

Depletion

For corporations with extractive operations, large annual differences exist between the depletion deduction allowed by the Code and the depletion deduction used in the books of account. Many corporations use percentage depletion for tax purposes and cost depletion (or no depletion) for their books. In contrast to depreciation where differences may or may not be temporary, differences due to depletion lead to permanent differences in profits.

Charitable contributions

For corporations on an accrual basis, the entire amount of contributions authorized during the year may be deducted from book income. For tax purposes, however, the deduction is for contributions paid during the year (although corporations may elect to include authorized contributions paid within 2-1/2 months after close of tax year). Since the Code also limits the contribution deduction to 5 percent of net income computed before the deduction, companies without net income generally are unable to claim a deduction. Furthermore, for contributions in property, the Code allows a deduction on the basis of fair market value, although on the books corporations generally use their original cost.

Bad debt losses

This deduction may represent either bad debts determined worthless during the year or a reasonable addition to a bad debt reserve. A corporation may either (1) choose one of the above methods for both tax and book income purposes, or (2) use one method for tax purposes and the other for book purposes. In the latter case, tax and book incomes do not agree.

In the case of banking and savings institutions, special rules are set forth in the law which limit the size of the allowable deduction. The law also requires that these institutions treat losses or worthless securities as bad debt losses; for other corporations, such losses are included in the computation of capital gain or loss.

Deferred compensation plans

Accounting methods for the cost of pension and other deferred compensation plans may vary from company to company. In addition, such cost is usually deductible for tax purposes for the year when employers contribute to the fund. Any departure from this cash basis for general accounting purposes leads to differences between tax and book net income. Differences can also result when an employee's right to compensation is revocable. When this applies, the deduction for tax purposes is allowed when the employee is paid rather than when the employer contribution is made. In addition, amounts deductible in any one year are limited by law.

Inventories

Since opening and closing inventories are components of the deduction for "cost of goods sold", the method by which inventories are valued contributes to the size of the deduction, and thereby, to the size of net income. Not all valuation practices used in the books of account are recognized by the Code. Furthermore, practice may differ in how to apply writedowns or to assign cost or market values.

Dividend income

Except for certain income from Controlled Foreign Corporations, dividends are included in tax net income only when received. No provision is made for accruing them. Therefore, if income shown on a parent corporation's books represents undistributed profits of subsidiaries or dividends declared but not yet received, it is not recognized for tax purposes until an actual distribution is made.

Timing of Entries

For any single year, accounting practices for tax and book income purposes may not agree in the timing of both the receipt of income and the expensing of deductions. In some cases, tax law may require inclusion of income at an earlier date and expenses at a later date than general accounting methods sanction. Also, the Code contains special carryover provisions for certain disallowed losses and deductions. In addition, certain types of expenditures are typically capitalized under one accounting system and recovered over time through depreciation, but considered a current expense under the other accounting system. In either case, the expense is allowed in full, either presently or ultimately. Such annual differences usually are temporary--covering a span of years. There are numerous examples of variations in timing. Among them are:

1. Installment Sales.--Profits on installment sales in retail trade operations are accrued on the books for the year in which the sale is recorded. However, they are reported for tax purposes only as they are collected over the term of the agreement.

2. Construction Contracts.--Taxpayers may elect to report income either on a percentage of completion or on a completed contract basis, regardless of how such contracts are treated on the books. Thus, many corporations use the completed contract method for tax purposes and the percentage of completion method for financial reporting.

3. Prepaid Income.--Receipts for rents, royalties, repairs, advertising, and future services are taxable in the year received regardless of their treatment on the books of account because a "claim of right" to the income has been established.

4. Includable Income of Controlled Foreign Corporations.--These undistributed earnings would be in tax income in the year they were constructively received, but not necessarily in book income. In a future year, if the income is remitted as a dividend, it might be reflected in book net income but not in tax net income since it has been taxed previously.

5. Anticipated Future Losses or Expenses.--For such losses and expenses book accounting may recognize reasonable estimates set aside in contingency reserves, whereas, for tax purposes they are not recognized (except for bad debts) until the exact liability has been determined. Therefore, while estimates credited to reserves to cover pending law suits or claims, cost of product guarantee or warranty contracts, repairs or maintenance, self insurance, future losses to be incurred in collection of accounts receivable from installment sales, cash discounts allowable to customers, and losses on purchase commitments, can be treated as deductions on the books, they are generally not deductible for tax purposes until the exact liability has been fixed.

6. Losses on Sales of Capital Assets, Charitable Contributions, and Contributions to Certain Employee Pension Plans in Excess of Statutory Limitations.--The full amount of these losses and deductions may not be allowed in the computation of tax net income. However, portions of the disallowed amounts may be carried into a stated number of additional tax years (usually immediately subsequent years). Therefore, deductions on the books for these expenses may be in substantial disagreement with those required for tax purposes in the same year. Under the carryover provisions of the Code, any amounts unused at the end of the allowed period are forfeited.

7. Taxes Paid and Interest Paid.--Usually they are deducted currently for tax purposes even if they are capitalized on the books. However, taxpayers have the option of either capitalizing or expensing the taxes and interest paid on property temporarily unproductive, such as on buildings being constructed.

8. Research and Experimental Expenditures.--On the books, they are typically capitalized and recovered over time through depreciation. On the returns, they may be expensed currently, or capitalized and (1) amortized over a period of at least 60 months starting with the month in which benefits from them are received, or (2) capitalized without amortization until such time as successful completion creates an asset or unsuccessful termination or abandonment creates an allowable loss, or (3) amortized and, if a patent results, the remaining cost recovered over a longer period of time through ordinary depreciation.

9. Organization Expenses.--Normally they are a capital expenditure, but for tax purposes may be either deducted currently, or capitalized and amortized over a period of at least 60 months under special elective provisions of the Code. Such charges might otherwise be recovered only at time of liquidation, since a corporation does not usually have the determinable life necessary to claim depreciation on itself under tax law.

10. Mineral Extraction Expenses.--Certain capital expenditures associated with mineral extractive operations may be expensed for tax purposes. Intangible expenditures in the drilling and developing of oil and gas wells may be either capitalized and recovered through depreciation and depletion, or expensed currently, at the taxpayer's option. Typically though, they are expensed for tax purposes. Exploration and development expenses associated with minerals other than oil and gas may either be deducted currently or treated as deferred expenses to be amortized ratably as the minerals uncovered are sold.

11. Federal Income Tax.--The Federal income tax is considered as an expense deductible in the computation of book income. (In order to present more comparable tax and book incomes in this report, income tax after investment credit was removed from the net income per Internal Revenue Code.) However, the amount deducted on the books need not and rarely does equal the amount reported on the income tax return. Instead it may be an amount set aside in a reserve, that is tied more closely to book net income than to tax net income. As such it includes taxes payable in other years because of timing differences in accounting for depreciation or installment sales, for example. Differences in accounting for the investment credit lead to further differences in the income tax deducted.

Recognition of Income

Items only in Income Per Code

Differences between tax and book net income are also caused by recognition for tax purposes of certain income and deductions which are not reflected in book net income. Examples are:

Dividend "gross up" for foreign taxes deemed paid on profits of subsidiary companies in "developed countries."

Certain unusual, nonoperating, or nonrecurring items of income or expense, such as foreign expropriation losses, losses due to embezzlement not insured and extending over several years (when these losses are omitted from book income and charged directly to earned surplus), or amounts written off in one year because of sudden obsolescence or unanticipated sale or retirement of assets.

Items only in Income Per Books of Account

Additional differences between book and tax net income are caused by recognition for book income of certain income and deductions which are not reflected in income for tax purposes. Examples are:

Income:
- Tax-exempt interest on State and local Government obligations
- Proceeds received on life insurance policies
- Undistributed profits of foreign subsidiaries unless taxed as constructively received income from Controlled Foreign Corporations

Deductions or losses:
- Foreign taxes paid or accrued (when a foreign tax credit is elected on the income tax return)
- Interest incurred to purchase or carry tax-exempt obligations
- Lobbying expenses, political contributions, and donations not qualifying as "charitable" contributions under Code section 170
- Insurance premiums paid on employees' lives where the corporation is the beneficiary
- Fines, penalties, and illegal payments
- Losses on transactions between related companies
- Taxes assessed against local benefits

Table 7.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRY

Major industry	Total active corporation returns			Returns showing net income or deficit per books of account										
	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Number of returns with neither net income nor deficit after income tax	Net income after tax (per books of account)		Deficit (per books of account)		Income tax after investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All industries	1,468,725	55,301,204	7,216,287	1,332,878	880,142	47,465,493	451,362	6,075,027	1,374	876,430	54,190,561	456,448	5,977,793	27,698,429
Agriculture, forestry, and fisheries	27,945	356,507	176,342	24,562	14,964	302,858	9,546	160,360	52	14,959	341,542	9,603	152,781	82,670
Mining	14,831	1,277,975	338,396	13,158	6,794	712,130	6,362	245,283	(*)	7,111	1,040,552	6,047	167,113	332,895
Metal mining	886	398,136	38,355	642	185	338,810	457	17,029	-	199	386,025	443	16,133	183,351
Coal mining	2,336	104,489	56,709	1,961	1,027	90,396	934	50,002	-	1,032	210,915	929	21,922	43,718
Crude petroleum and natural gas	7,924	634,309	188,729	7,029	3,305	145,497	3,722	131,862	(*)	3,556	219,358	3,473	105,524	59,924
Nonmetallic minerals (except fuels) mining	3,685	141,041	54,603	3,526	2,277	137,427	1,249	46,390	-	2,324	224,254	1,202	23,534	45,902
Contract construction	112,373	1,405,362	576,274	102,881	66,423	1,309,925	36,431	505,522	(*)	66,260	1,367,930	36,621	485,180	527,992
Manufacturing	187,642	27,169,646	1,759,005	174,893	127,046	22,852,744	47,782	1,516,366	(*)	125,784	25,293,750	49,109	1,449,127	16,164,868
Food and kindred products	18,859	2,187,274	266,643	17,164	12,160	1,997,444	4,992	230,295	(*)	12,156	2,061,918	5,008	210,905	1,444,126
Tobacco manufactures	100	350,628	2,809	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Textile mill products	5,741	654,376	83,948	5,520	4,075	628,562	1,445	77,783	-	4,076	676,014	1,444	67,455	426,278
Apparel and other fabricated textile products	17,421	492,344	89,707	16,601	12,497	475,488	4,103	82,388	(*)	12,423	497,491	4,178	81,277	270,860
Lumber and wood products, except furniture	8,793	383,995	107,127	8,009	5,465	334,499	2,544	85,046	-	5,453	345,971	2,556	84,106	136,535
Furniture and fixtures	6,841	267,449	51,967	6,207	4,284	249,398	1,923	46,886	-	4,121	266,835	2,086	44,648	173,199
Paper and allied products	3,324	880,289	40,625	3,159	2,428	784,460	706	38,087	(*)	2,455	875,594	704	33,730	520,546
Printing, publishing, and allied industries	23,314	1,176,430	105,008	21,331	14,769	986,927	6,562	96,405	-	14,479	1,021,119	6,852	107,871	632,301
Chemicals and allied products	10,492	3,092,551	86,790	9,478	6,519	2,151,717	2,959	78,214	-	6,518	2,277,851	2,960	84,929	1,624,987
Petroleum refining and related industries	1,111	2,565,644	26,331	1,020	722	1,533,293	298	14,828	-	734	3,103,487	286	11,614	756,581
Rubber and miscellaneous plastics products	4,814	495,263	49,235	4,627	3,005	479,086	1,595	46,152	(*)	3,022	514,382	1,605	44,303	327,773
Leather and leather products	2,917	158,188	16,179	2,749	2,162	148,163	587	14,308	-	2,149	150,802	600	15,981	97,195
Stone, clay, and glass products	8,446	655,692	122,963	7,766	5,140	476,348	2,626	102,915	-	5,031	566,886	2,735	90,779	308,093
Primary metal industries	5,326	2,187,022	63,264	5,067	4,101	1,847,660	966	36,441	-	4,063	2,011,424	1,004	32,425	1,216,323
Fabricated metal products, except machinery and transportation equipment	21,124	1,513,263	120,812	20,156	15,940	1,400,404	4,216	96,793	-	15,676	1,441,137	4,480	90,338	927,651
Machinery, except electrical	20,726	3,176,815	116,396	19,570	15,564	2,800,127	4,006	111,122	-	15,517	2,814,402	4,052	140,753	1,997,891
Electrical machinery, equipment, and supplies	8,868	1,925,296	166,966	8,222	5,315	1,762,715	2,907	148,154	-	5,200	1,773,242	3,022	132,911	1,382,795
Motor vehicles and motor vehicle equipment	2,152	3,046,191	61,588	2,095	1,587	2,763,310	508	59,907	-	1,541	2,774,517	554	26,118	2,315,936
Transportation equipment, except motor vehicles	2,796	774,419	69,500	2,627	1,629	626,873	998	52,997	-	1,592	648,839	1,035	54,683	482,867
Scientific instruments, photographic equipment, watches and clocks	3,724	825,443	36,882	3,483	2,570	714,749	913	34,643	-	2,581	755,750	902	27,651	579,380
Miscellaneous manufacturing industries, including ordnance and accessories	10,261	355,775	68,298	9,549	6,840	337,083	2,709	57,000	-	6,723	342,159	2,826	62,716	229,215
Manufacturing not allocable	492	5,299	5,967	420	205	4,913	215	3,193	-	205	5,082	215	3,352	1,010
Transportation, communication, electric, gas, and sanitary services	59,925	7,136,489	370,725	53,661	36,314	5,736,289	17,237	267,179	110	36,641	7,170,981	17,020	244,367	4,003,297
Transportation	46,402	1,867,483	293,742	41,845	28,183	1,282,276	13,554	209,186	108	28,365	1,761,748	13,480	191,657	631,914
Communication services	7,046	2,617,436	56,902	6,088	4,363	2,213,746	1,723	42,406	(*)	4,392	2,195,891	1,696	40,151	1,713,258
Electric, gas, and sanitary services	6,477	2,651,570	20,081	5,728	3,768	2,240,267	1,960	15,587	-	3,884	3,213,342	1,844	12,559	1,658,125
Wholesale and retail trade	453,174	6,477,788	1,462,397	417,033	289,873	6,118,184	126,965	1,260,966	195	287,989	6,426,778	129,044	1,234,917	3,041,202
Wholesale trade	151,177	2,882,562	571,212	142,123	105,370	2,735,731	36,725	466,288	28	104,566	2,829,224	37,557	457,388	1,404,826
Groceries and related products	17,013	292,588	65,517	15,743	11,372	279,078	4,368	54,971	(*)	11,330	281,106	4,413	55,049	124,519
Machinery, equipment, and supplies	21,897	426,755	66,157	20,478	15,614	413,588	4,852	55,479	(*)	15,500	429,404	4,978	54,193	220,636
Miscellaneous wholesale trade	109,912	2,147,175	436,499	103,756	76,959	2,029,540	26,784	353,000	13	76,341	2,103,598	27,415	344,986	1,055,799
Wholesale trade not allocable	2,355	16,044	3,039	2,146	1,425	13,525	721	2,838	-	1,395	15,116	751	3,160	3,872
Retail trade	298,432	3,558,947	880,012	272,116	183,258	3,351,622	88,691	785,781	167	182,143	3,553,760	89,973	769,767	1,627,362
Building materials, hardware, and farm equipment stores	29,426	258,844	100,506	26,969	18,826	247,855	8,142	88,965	(*)	18,794	255,370	8,175	86,757	89,382
General merchandise stores	18,584	1,076,448	90,921	16,902	12,006	1,009,205	4,896	74,273	-	11,845	1,126,232	5,057	65,656	684,722
Food stores	22,154	486,696	103,097	20,130	12,778	446,006	7,350	95,686	(*)	12,840	465,913	7,290	86,193	269,193
Automotive dealers and gasoline service stations	48,567	434,249	193,074	45,271	30,154	418,664	15,078	175,191	39	29,879	431,996	15,392	177,762	158,798
Apparel and accessory stores	33,041	315,736	61,327	31,404	23,134	302,671	8,258	57,725	(*)	22,934	315,697	8,470	57,358	123,157
Furniture, home furnishings, and equipment stores	28,299	231,965	81,288	26,005	18,081	223,317	7,924	72,808	-	17,975	231,261	8,030	69,516	71,158
Eating and drinking places	51,333	266,308	121,339	43,544	25,339	247,495	18,154	103,635	51	25,184	252,579	18,360	109,324	73,613
Miscellaneous retail stores	66,585	486,424	127,642	61,612	42,838	454,473	18,712	117,341	62	42,602	472,777	19,010	117,032	157,075
Retail trade not allocable	443	2,277	818	279	(*)	(*)	(*)	(*)	-	90	1,935	189	169	264
Wholesale and retail trade not allocable	3,565	36,279	11,173	2,794	1,245	30,831	1,549	8,897	-	1,280	43,794	1,514	7,762	9,014

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 7.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRY—Continued

Major industry	Total active corporation returns			Returns showing net income or deficit per books of account										
	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Number of returns with neither net income nor deficit after income tax	Net income after tax (per books of account)		Deficit (per books of account)		Income tax after investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Finance, insurance, and real estate	402,740	9,618,549	1,760,956	363,029	231,617	8,719,724	130,707	1,424,629	705	231,369	10,745,297	131,660	1,544,695	2,864,948
Banks and trust companies	15,505	1,303,403	144,762	14,412	13,036	1,107,758	1,352	120,022	24	13,316	2,518,297	1,096	53,420	757,602
Credit agencies other than banks	54,539	799,207	344,913	49,464	32,897	753,098	16,294	232,086	273	33,020	1,180,797	16,444	194,635	399,307
Security and commodity brokers, dealers, exchanges, and services	4,406	190,666	38,450	4,088	2,614	158,865	1,462	34,942	12	2,594	161,128	1,494	32,493	113,699
Holding and other investment companies	31,143	3,746,516	103,816	27,436	16,297	3,519,759	11,003	78,853	136	16,193	3,583,388	11,243	152,530	141,415
Insurance carriers	5,174	1,946,633	221,798	3,750	2,288	1,658,856	1,430	190,874	(*)	2,446	1,579,026	1,304	358,704	964,910
Insurance agents, brokers, and service	27,191	196,186	29,254	24,373	18,277	174,947	6,068	25,963	(*)	17,877	176,881	6,496	32,445	59,187
Real estate	264,782	1,435,938	877,963	239,506	146,208	1,346,441	93,098	741,889	200	145,923	1,545,780	93,583	720,468	428,828
Services	202,065	1,841,474	759,865	178,301	106,213	1,696,763	71,870	687,670	218	105,282	1,786,925	73,019	691,367	679,714
Hotels, rooming houses, camps, and other lodging places	17,180	172,438	135,780	15,137	7,708	151,894	7,404	124,040	(*)	7,579	155,807	7,558	130,836	49,944
Personal services	32,431	200,721	48,915	29,133	19,020	191,783	10,088	43,527	(*)	18,788	199,899	10,345	42,749	57,822
Business services	57,182	672,612	195,595	51,634	32,481	637,569	19,061	174,461	(*)	32,289	681,572	19,345	160,134	287,436
Automobile and other repair services	32,241	188,265	76,116	28,945	18,121	179,686	10,823	67,555	(*)	18,004	189,161	10,941	64,264	50,669
Motion pictures	8,314	174,672	48,555	7,704	4,350	136,011	3,329	44,038	(*)	4,350	145,200	3,354	65,868	78,128
Amusement and recreation services, except motion pictures	23,408	168,315	134,678	19,236	8,779	147,211	10,432	120,186	(*)	8,775	153,678	10,461	117,506	70,147
Miscellaneous services	31,309	264,451	120,226	26,512	15,754	252,609	10,733	113,863	(*)	15,497	261,608	11,015	110,010	85,568
Nature of business not allocable	8,030	17,414	12,327	5,360	898	16,876	4,462	7,052	-	1,035	16,806	4,325	8,246	843

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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Section 5

Computation and Payment of Tax

For 1966, corporations reported an income tax liability before foreign tax and investment credits of nearly $34.5 billion, an increase of 8.8 percent over the $31.7 billion reported for the prior taxable year. As shown in table 5.1 the increase in tax reflects in part the 8.8 percent increase in income subject to tax, from $70.8 billion for taxable year 1965 to $77.1 billion for taxable year 1966.

Table 5.1—NET INCOME, STATUTORY DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX AND TAX CREDITS, 1965 AND 1966

Item	1965	1966	Increase or decrease (-)	
			Amount	Percent
	(1)	(2)	(3)	(4)
	(Thousand dollars)			
Total receipts less total deductions	74,740,654	81,293,294	6,552,640	8.8
Constructive taxable income from related foreign corporations, total[1]	899,979	1,160,163	260,184	28.9
Net income (less deficit)	73,889,821	80,527,706	6,637,885	9.0
Statutory special deductions, total	5,714,336	5,684,391	-29,945	-0.5
Net operating loss carryover	2,348,712	2,422,288	73,576	3.1
Dividends received deduction	2,993,917	2,834,458	-159,459	-5.3
Deduction for dividends paid on public utility stock	25,854	25,814	-40	-0.2
Western Hemisphere Trade deduction	345,853	401,831	55,978	16.2
Income subject to tax	[2]70,839,773	77,100,586	6,260,813	8.8
Net long-term capital gain taxed at 25 percent	2,486,871	3,102,703	615,832	24.8
Income taxed at normal and surtax rates	68,352,396	73,997,883	5,645,487	8.3
Income tax	31,661,573	34,449,174	2,787,601	8.8
Investment credit	1,716,290	2,006,385	290,095	16.9
Foreign tax credit	2,615,945	2,861,270	245,325	9.4
Income tax after credits	27,329,338	29,581,519	2,252,181	8.2
Net income (less deficit), less income tax after foreign tax credit	44,844,193	48,939,802	4,095,609	9.1

[1]See "Constructive taxable income from related foreign corporations" in section 9.
[2]Includes mutual insurance company gross income of $506,000 taxed under Code section 821(a)(2) before amendment.

The income tax liability for most corporations generally was computed on the following bases summarized as "income subject to tax" in the statistics:

1. "Taxable income" (net income after statutory special deductions), and
2. Net long-term capital gain taxed at 25 percent in combination with "taxable income."

Income tax as shown in these statistics also includes amounts computed on variations of these bases. These reflected:

1. Special provisions of the Internal Revenue Code applicable to insurance businesses.
2. The special tax on certain net long-term gains reported by Small Business Corporations electing to be taxed through shareholders (more fully discussed in section 8).
3. The 25 percent tax on undistributed net long-term capital gains applicable to regulated investment companies and real estate investment trusts.

Also included in the income tax, except as noted in the tables, is the tax from recomputing prior year investment credit.

DIVIDENDS RECEIVED DEDUCTION

Taxable income, shown in the statistics as income subject to tax and described under that heading in section 9, was generally net income after the four statutory special deductions--

1. Net operating loss deduction
2. Dividends received deduction
3. Deduction for dividends paid on certain public utility stock
4. Western Hemisphere Trade Corporation deduction

However, there were some exceptions that are explained in section 9 under:

"Net income or deficit"
"Statutory special deductions"
"Income subject to tax"

As shown in table 8, where the special deductions are shown separately by industry, nearly half of the $5.7 billion total for statutory special deductions was accounted

for by the deduction for dividends received. For the first time statistics are available showing domestic and foreign dividends earned in the United States, by type of deduction allowed. Also shown are foreign dividends constructively received and dividends actually received. Although most of the dividends received deduction was based on the domestic dividends received subject to the 85 percent deduction, this may not be apparent from the statistics in table 9. This is because dividends received by regulated investment companies, real estate investment trusts, and Small Business Corporations electing to be taxed through shareholders, although not eligible for the special deduction, were included for this report in the statistics for domestic dividends subject to the 85 percent deduction. Also included were wholly deductible dividends received by small business investment companies.

Also, as explained in section 9 under "Statutory special deductions," the dividends received deduction was subject to limitations based on net income. For corporations without net income the deduction was unlimited, so that some such corporations may not have reported the allowable deduction even though it was a part of their statutory net operating loss.

Also, because the data were rounded to thousands of dollars during statistical processing, discrepancies due to rounding would be another factor which would affect the percentage relationship between the dividends and deductions in table 9.

TAX CREDITS

The income tax liability as computed on income subject to tax does not represent the actual corporate tax liability. Two credits, the foreign tax credit and the investment credit, were allowed which could under some conditions completely affect the tax. These credits, amounting to $4.9 billion, were claimed against current year income tax of $34.4 billion. (The credits could not be applied to the tax from recomputing prior year investment credit nor to the capital gain tax of Small Business Corporations electing to be taxed through shareholders.)

The foreign tax and investment credits reduced the income tax liability to $29.6 billion, the payment of which could be accomplished in several ways. In addition to remittances made after the determination of the final tax liability, corporations were credited for certain payments made prior to the time the return was filed. These included payments on declaration of estimated tax, payments with request for extension of filing time, and credit for the Federal tax on nonhighway gasoline and lubricating oil (a new credit in 1966). Additional minor credits not included in these statistics,were allowed corporations as shareholders in regulated investment companies for their proportionate share of taxes paid these companies on retained long-term capital gains and for tax withheld at source on interest paid on tax-free covenant bonds.

Payments on Declarations of Estimated Tax

A corporation was required to file a declaration of the following year's estimated tax on Form 1120-ES if its income tax after foreign tax and investment credits was reasonably expected to exceed $100,000. If the tax liability could be expected to meet this condition within the first 3 months of the year, advance payments on an installment basis were due to be paid by the 15th day of the 12th month of the year. Installment payments of a portion of estimated tax were in general due with the filing of the declaration in the 4th month, and in the 6th, 9th and 12th months of the year respectively. However, if tax liability was only later determined to be subject to the estimated tax requirements, a deduction might be filed in the 6th, 9th or 12th month of the year. Of course a late declaration entailed fewer installment payments, but the percentage due for each installment was proportionately increased.

The starting point for determining whether a declaration of estimated tax had to be filed was the estimated income tax after foreign tax and investment credits. If this tax exceeded the sum of (a) $100,000, (b) overpayment credits from prior years, and (c) any other payment credits such as for tax withheld at source, the filing of Form 1120-ES and advance payments were required.

Since 1950 corporations have been gradually required to accelerate their payments of estimated tax. The Revenue Act of 1964 provided a transition period ending in 1970 when the entire estimated tax after credits would be paid in four equal installments within the taxable year. (Previously, only the first two installment dates fell within the taxable year.) The Tax Adjustment Act of 1966 accelerated the transition period to achieve full prepayment of estimated tax for 1967. Table 5.2 compares the percentages of estimated tax due by the end of the taxable year, when paid in four installments, under the 1964 Act, with the new rates under the 1966 Act.

Table 5.2—COMPARISON OF PERCENTAGE OF ESTIMATED TAX PAYMENT DUE

Calendar year	Revenue Act of 1964		Tax Adjustment Act of 1966	
	1st two installments	2nd two installments	1st two installments	2nd two installments
	(1)	(2)	(3)	(4)
1966	9	25	12	25
1967	14	25	25	25
1968	19	25	25	25
1969	22	25	25	25
1970	25	25	25	25

Installment payments were considered as meeting the legal requirements if the "estimated tax" upon which they were based fell into ***any*** of the following four categories:

(1) If it amounts to 70 percent of the tax shown on the final return, after subtracting the $100,000 estimated tax exemption and allowable credits,

(2) If it amounts to as much as the previous year's tax reduced by $100,000, provided the prior year accounting period covered 12 months,

(3) If it is equal to what would have been last year's tax liability (after subtracting the $100,000 exemption and allowable credits), had the current tax rates been applicable to that year's income, or

(4) If it is at least equal to 70 percent of the tax that would be due (after subtracting the $100,000 exemption and allowable credits) on the basis of current income, up to a specified cut-off date, annualized for the year.

If the income tax liability after foreign tax and investment credits reported on the return was in excess of the payments of estimated tax (and other payments and credits discussed below) the balance was due in two equal installments on the 15th day of the 3rd and 6th months following the close of the taxable year. Table 14 presents tax and payment items for returns either showing or not showing payments on declarations of estimated tax.

Payments on declarations of estimated tax shown in this report may be somewhat less than the legal maximum percentages of the tax due because, as indicated above, certain tolerances were allowed by law in the relationship of the installment payments to the tax. Further, corporations with accounting periods ended before December 1966 are included in these statistics and their payments on declarations of estimated tax would have been in compliance with the less accelerated requirements of the 1964 Revenue Act. In addition, payments may be slightly understated, due to taxpayer reporting variations and the inability to identify for the statistics, all of the amounts from the tax returns.

The payments on declarations of estimated tax shown herein were secured from the final income tax return, rather than from the declaration, Form 1120-ES. They therefore include credits for taxes previously paid as well as the installment payments made before the income tax return for the year was filed (see line 32 (b), page 1, Form 1120).

Payments With Requests for Extension of Filing Time

Payment of the income tax was required on or before the regular due date even though a corporation was granted an extension of time in which to file its return. The tax was due within 2-1/2 months after the end of the accounting period, except that half of the taxpayment could be deferred for 3 months under an installment privilege. When an extension of time in which to file a return was requested, at least half of the unpaid balance of the tax liability tentatively determined was due with the application. If the installment privilege was not used, the entire unpaid tentative tax was due. (Payments on declarations of estimated tax and any other payment credits were subtracted from the tentative liability in determining the unpaid balance.) If the tax liability as finally determined exceeded the tentative amount shown on the request for extension of filing time, the additional tax was subject to 6-percent interest beginning with the original due date 2-1/2 months after the close of the accounting period.

Corporations providing reasons for delay were granted an automatic extension of 3 months in which to file returns. Under certain conditions, a second extension of 3 months could be granted.

Table 15, shows that there were 87,500 returns on which was reported $9.0 billion paid with requests for extension of filing time. However, almost 80 percent of these returns still had tax due when the return was filed. Some returns, about 6,000, showed payments with requests for extension of filing time even though when the return was actually filed there was no income tax liability. Such payments represented overpayments which could be credited toward the following year's tax liability or refunded. (*See* Overpayment below.)

The payments with requests for extension of filing time shown in these statistics were those reported on the income tax return actually filed, rather than from the application for extension of time in which to file, Form 7004. The statistics, like those for estimated tax payments, may be slightly understated because of taxpayer reporting variations and because of the inability to identify the total amount from the tax returns.

Credit for Certain United States Tax Paid on Nonhighway Gasoline Lubricating Oil

For 1966 for the first time, corporations were allowed to credit toward the payment of income tax, the Federal excise taxes paid on the nonhighway use of gasoline and lubricating oil purchased after June 30, 1965. Under the provisions of Public Law 89-44 the credit was allowed on timely filed returns and was applicable for accounting periods beginning after June 30, 1965. Previously, such excise taxes were refunded directly to the taxpayer without regard to the income tax.

For corporations with income tax the credit could be claimed only at the end of the taxable year, unless the credit computed for any of the first 3 quarters of the taxable year exceeded $1,000, in which case a separate claim for refund might be immediately filed. These refunds were subtracted from the credit at the end of the year and do not appear in the statistics.

There was a transitional rule which allowed credit for gasoline and lubricating oil purchased during the last six months of 1965 to be applied against the 1966 income tax. Therefore, because of the accounting periods covered by these statistics, those ending from July 1966 through June 1967, some corporations may have reported a 1966 credit for gasoline or lubricating oil purchased over a period of 33 months. (*See* "Credit for United States tax paid on nonhighway gasoline and lubricating oil," in section 9.)

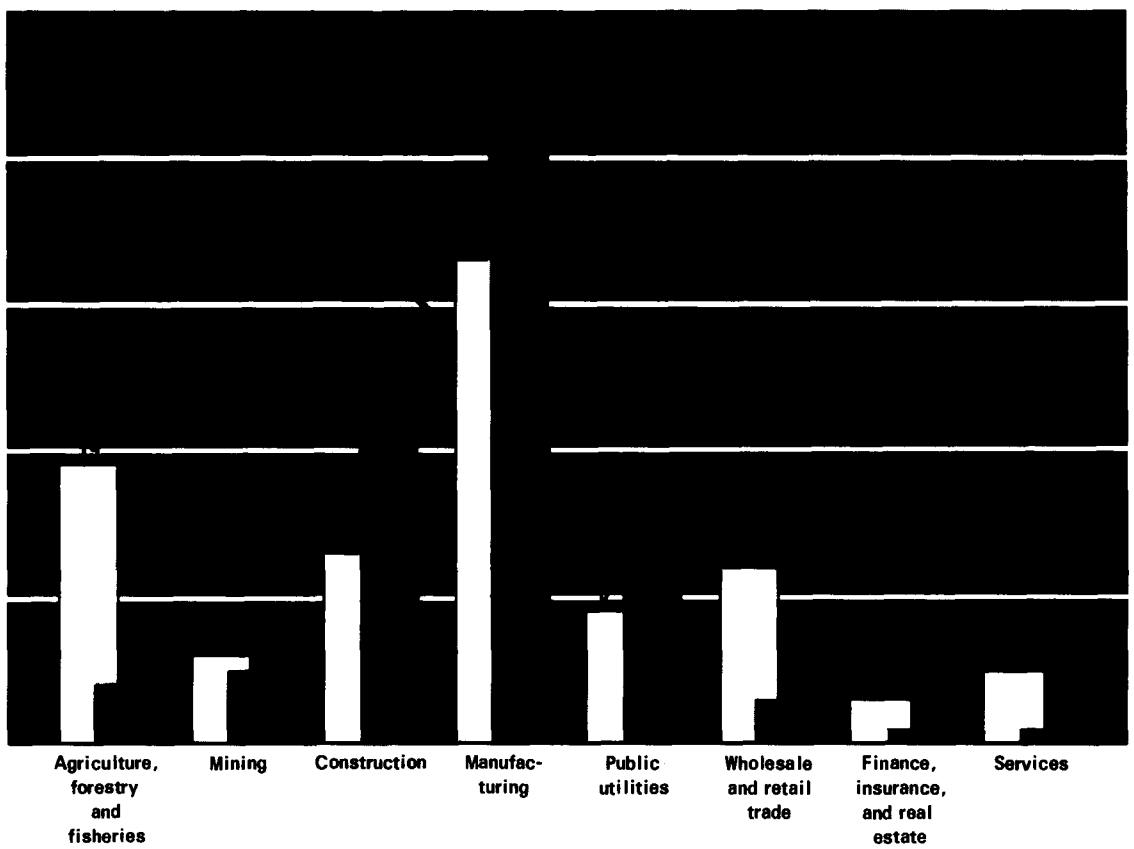
The gasoline and lubricating oil tax eligible for credit included amounts paid on: (1) gasoline used other than as a fuel in highway vehicles requiring registration under the laws of any State or foreign country, (2) gasoline used by local transit systems providing regularly scheduled commuter services, (3) gasoline used in certain farming operations, and (4) gasoline used for such other nonhighway uses, as in pumps, generators, motorboats, and bulldozers, and (5) lubricating oil used in other than highway motor vehicles.

The credit for taxes paid on gasoline and lubricating oil was claimed on 21,483 returns and amounted to $41 million. Although the credit provisions in effect applied to a limited number of industrial activities, chart 5A, showing the percentages of total returns and credit claimed by industrial division, indicates that the credit was present in a wide variety of industrial groupings. In part, this reflects the diversified activities of companies in these groups. Of the returns showing the credit, one-third of them were in manufacturing, while one-fifth of them were classified in agriculture. The 4,000 returns in agriculture, however accounted for only 4 percent of the credit claimed by all corporations. The largest single percentage claimed was in manufacturing which contributed over 40 percent of the total. Other industries for which the credit significantly reduced the tax

Chart 5A

Credit for U.S. gasoline taxes[1] in 1966 was $41 million on 21 thousand returns

Construction and manufacturing accounted for 46% of the returns and 70% of the credit



[1] Credit for certain U.S. taxes paid on nonhighway gasoline and lubricating oil

due, as shown in table 8, were construction and transportation which together accounted for 42 percent of the total credit claimed.

TAX DUE OR OVERPAYMENT

If the income tax liability (tax less foreign tax and investment credits) exceeded the sum of advance payments and payment credits, the balance was the "tax due to be paid." If the income tax liability was less than the sum of advance payments and payment credits the balance represented an overpayment which the taxpayer could choose either to have refunded or to have credited toward the following years' estimated tax. "Tax due" and "Overpayment" are more fully explained in section 9.

Tax due was present on nearly all returns with income tax after foreign tax and investment credits, including some returns whose tax was solely from recomputing prior year investment credit or from the tax on undistributed Personal Holding Company income (which was not tabulated), as well as some returns showing adjustments for prior years. (This should be taken into account when relating the number of returns with tax or with tax due in tables 10 and 15, for example.) As presented in table 15, about 40 percent of the $19 billion tax liability (after foreign tax and investment credits)reported on returns with tax due was payable at the time the returns were filed.

There were 14,000 returns for which all of the tax was either prepaid or overpaid when the return was filed. The number of these returns with overpayments was 11,000 and they accounted for most of the $383 million total in overpayments reported on returns for 1966. The total number of returns with overpayments was 23,000.

Most overpayments were claimed as a refund. Such refunds, amounting to $248 million, were reported on 21,000 returns. The amount credited to 1967 estimated tax, although reported on fewer than 3,000 returns, totalled $135 million. As shown in table 15, this amount was concentrated on returns of larger taxpayers.

The statistics for tax due and overpayment as shown in table 15 will not equal the difference between the tax liability and the sum of advance payments and payment credits, chiefly because the data for each component involved in the computation were rounded to thousands of dollars during statistical processing and also because of taxpayer reporting variations.

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ACTIVE CORPORATION RETURNS

Table 8.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX AND INCOME TAX ITEMS, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, CREDIT FOR TAX PAID ON NONHIGHWAY GAS AND LUBRICATING OIL, CERTAIN FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120-S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY

[Amounts in thousands of dollars]

Item	Total active corporation returns	Major industry								
		Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing	
			Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RETURNS WITH AND WITHOUT NET INCOME										
Number of returns	1,468,725	27,945	14,831	886	2,336	7,924	3,685	112,373	187,642	18,859
Net income (less deficit)	80,527,706	289,214	1,739,573	576,296	96,120	932,844	134,313	1,398,935	44,403,696	3,493,188
Statutory special deductions, total	5,684,391	69,019	249,784	132,199	28,825	52,622	36,138	178,501	1,978,202	106,247
Dividends received deduction	2,834,458	12,769	73,338	33,190	18,457	18,088	3,603	18,710	1,019,350	39,815
Deduction for dividends paid on certain public utility stock	25,814	-	-	-	-	-	-	-	-	-
Income subject to tax	77,100,586	317,522	1,788,631	479,937	117,524	1,059,716	131,454	1,600,928	43,638,512	3,592,259
Income tax, total	34,449,174	117,695	832,088	225,701	55,594	495,168	55,625	612,479	20,143,330	1,664,693
Tax from recomputing prior year investment credit	73,504	668	11,257	1,077	9,331	420	429	2,850	32,064	4,492
Income tax after—										
Investment credit only	32,442,789	109,049	799,994	216,515	48,340	487,264	47,875	569,847	18,993,055	1,572,557
Foreign tax credit only	31,587,904	105,040	267,863	96,195	55,385	65,695	50,588	595,553	18,144,309	1,544,121
Investment and foreign tax credits	29,581,519	96,394	235,769	87,009	48,131	57,791	42,838	552,921	16,994,034	1,451,985
Payments on declarations of estimated tax	13,326,509	17,842	97,764	42,796	15,930	23,889	15,149	95,863	8,230,773	716,471
Credit for U.S. tax paid on nonhighway gas and lubricating oil:										
Number of returns	21,483	4,074	1,291	36	245	252	758	2,828	7,004	791
Amount	41,081	1,690	1,994	243	834	421	496	10,498	18,027	1,126
Constructive taxable income from related foreign corporations:										
Includable income of Controlled Foreign Corporations:										
Number of returns	472	(*)	13	(*)	(*)	(*)	-	12	290	19
Amount	193,016	(*)	11,579	(*)	(*)	(*)	-	5,375	136,277	24,558
Foreign dividend income resulting from foreign taxes deemed paid:										
Number of returns	714	4	14	(*)	-	(*)	(*)	15	516	32
Amount	967,147	1,713	8,410	(*)	-	(*)	(*)	4,352	874,552	61,683
Returns With Net Income										
Number of returns	939,846	16,604	7,284	267	1,048	3,646	2,323	70,461	133,439	13,022
Net income, total	87,740,224	465,397	2,077,853	614,651	152,817	1,121,471	188,914	1,974,904	46,161,490	3,759,331
Returns other than Form 1120-S	85,507,256	383,181	2,028,998	611,846	145,906	1,104,072	167,174	1,777,939	45,581,398	3,695,095
Statutory special deductions, total	5,611,129	67,294	243,371	132,199	28,451	46,719	36,002	177,119	1,968,833	104,448
Net operating loss carryover	2,422,288	48,089	75,936	3,658	10,368	33,447	28,463	156,069	695,450	61,102
Dividends received deduction	2,761,196	11,044	66,925	33,190	18,083	12,185	3,467	17,328	1,009,981	38,016
Deduction for dividends paid on certain public utility stock	25,814	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	401,831	8,161	100,510	95,351	-	1,087	4,072	3,722	263,402	5,330
Income subject to tax, total	77,099,900	317,522	1,788,631	479,937	117,524	1,059,716	131,454	1,600,928	43,638,512	3,592,259
Net long-term capital gain taxed at 25 percent	3,102,703	30,599	94,630	23,157	31,580	31,903	7,990	60,756	1,856,932	103,252
Income taxed at normal tax and surtax rates	73,997,197	286,923	1,694,001	456,780	85,944	1,027,813	123,464	1,540,172	41,781,580	3,489,007
Income tax, total	34,445,349	117,536	831,972	225,701	55,582	495,066	55,623	612,174	20,142,119	1,664,193
Tax from recomputing prior year investment credit	69,941	509	11,141	1,077	9,319	318	427	2,545	30,853	3,992
Investment credit	2,006,329	8,646	32,094	9,186	7,254	7,904	7,750	42,632	1,150,275	92,136
Foreign tax credit	2,861,270	12,655	564,225	129,506	209	429,473	5,037	16,926	1,999,021	120,572
Income tax after—										
Investment credit only	32,439,020	108,890	799,878	216,515	48,328	487,162	47,873	569,542	18,991,844	1,572,057
Foreign tax credit only	31,584,079	104,881	267,747	96,195	55,373	65,593	50,586	595,248	18,143,098	1,543,621
Investment and foreign tax credits	29,577,750	96,235	235,653	87,009	48,119	57,689	42,836	552,616	16,992,823	1,451,485
Payments on declarations of estimated tax	13,305,365	17,391	97,678	42,796	15,930	23,843	15,109	94,503	8,218,211	715,475
Credit for U.S. tax paid on nonhighway gas and lubricating oil	29,574	1,269	1,640	220	743	295	382	2,227	16,482	1,086
Constructive taxable income from related foreign corporations:										
Includable income of Controlled Foreign Corporations:										
Number of returns	455	(*)	(*)	(*)	(*)	(*)	-	12	281	18
Amount	191,971	(*)	(*)	(*)	(*)	(*)	-	5,375	135,531	24,557
Foreign dividend income resulting from foreign taxes deemed paid:										
Number of returns	707	4	14	(*)	-	(*)	(*)	15	512	32
Amount	965,120	1,713	8,410	(*)	-	(*)	(*)	4,352	874,313	61,683
Returns Without Net Income										
Number of returns	528,879	11,341	7,547	619	1,288	4,278	1,362	41,912	54,203	5,837
Deficit	7,212,518	176,183	338,280	38,355	56,697	188,627	54,601	575,969	1,757,794	266,143
Statutory special deductions	73,262	1,725	6,413	-	374	5,903	136	1,382	9,369	1,799
Income tax, total	3,825	159	116	-	12	102	2	305	1,211	500
Tax from recomputing prior year investment credit	3,563	159	116	-	12	102	2	305	1,211	500
Investment and foreign tax credits	56	-	-	-	-	-	-	-	-	-
Payments on declarations of estimated tax	21,144	451	86	-	-	46	40	1,360	12,562	996
Credit for U.S. tax paid on nonhighway gas and lubricating oil	11,507	421	354	23	91	126	114	8,271	1,545	40
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120-S, WITH AND WITHOUT NET INCOME										
Number of returns	181,851	7,427	2,227	(*)	385	1,097	606	17,603	21,737	2,536
Net income:										
Number of returns	118,374	4,207	1,153	(*)	(*)	573	359	12,105	14,666	1,692
Amount	2,232,968	82,216	48,855	(*)	(*)	17,399	21,740	196,965	580,092	64,236
Deficit	577,884	54,075	28,086	(*)	2,844	21,405	3,344	36,846	103,915	18,386
NUMBER OF RETURNS WITH INCOME TAX										
Number of returns with net income—										
With tax before recomputing prior year investment credit	708,188	10,239	4,918	127	804	2,331	1,656	49,659	105,534	9,852
With tax from recomputing prior year investment credit, total	54,271	1,267	1,037	31	205	440	361	5,003	15,898	2,415
With other tax	53,766	1,264	1,030	30	204	435	361	4,961	15,804	2,396
Without other tax	505	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)
Number of returns without net income—										
With tax before recomputing prior year investment credit	19	-	-	-	-	-	-	-	-	-
With tax from recomputing prior year investment credit	6,086	227	(*)	(*)	(*)	133	(*)	628	924	193

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX AND INCOME TAX ITEMS, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, CREDIT FOR TAX PAID ON NONHIGHWAY GAS AND LUBRICATING OIL, CERTAIN FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120-S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Con.

[Amounts in thousands of dollars]

Item	Major industry--Continued / Manufacturing--Continued										
	Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
RETURNS WITH AND WITHOUT NET INCOME											
Number of returns	100	5,741	17,421	8,793	6,841	3,324	23,314	10,492	1,111	4,814	2,917
Net income (less deficit)	661,835	1,014,586	683,855	427,683	400,587	1,411,932	1,828,870	5,312,636	3,837,745	783,671	241,744
Statutory special deductions, total	1,883	41,022	35,337	23,847	11,636	33,918	109,568	159,306	665,353	28,003	18,673
Dividends received deduction	1,883	10,352	7,691	4,021	2,000	19,718	48,232	88,544	513,749	13,187	5,976
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-
Income subject to tax	662,366	1,051,734	669,361	503,983	430,804	1,407,744	1,750,726	5,212,901	3,199,463	788,173	230,630
Income tax, total	317,710	487,185	290,026	170,128	191,987	629,338	793,448	2,468,740	1,432,408	365,898	103,345
Tax from recomputing prior year investment credit	270	945	532	586	137	981	1,174	4,581	1,992	945	155
Income tax after—											
Investment credit only	314,016	444,158	281,218	150,815	185,105	572,268	757,448	2,306,875	1,298,432	337,643	99,735
Foreign tax credit only	313,824	483,829	286,562	164,734	191,225	601,017	778,615	2,228,484	730,646	329,374	102,997
Investment and foreign tax credits	310,130	440,802	277,754	145,421	184,343	543,947	742,615	2,066,619	596,670	301,119	99,387
Payments on declarations of estimated tax	177,376	205,724	92,048	52,480	67,501	266,495	357,043	1,126,922	256,810	145,777	34,035
Credit for U.S. tax paid on nonhighway gas and lubricating oil:											
Number of returns	12	182	34	852	139	214	147	407	145	204	(*)
Amount	18	168	39	927	20	680	164	2,861	1,582	1,730	(*)
Constructive taxable income from related foreign corporations:											
Includable income of Controlled Foreign Corporations:											
Number of returns	2	(*)	5	(*)	(*)	7	(*)	(*)	(*)	6	(*)
Amount	1,131	(*)	395	(*)	(*)	3,631	(*)	(*)	(*)	6,029	(*)
Foreign dividend income resulting from foreign taxes deemed paid:											
Number of returns	4	11	(*)	4	(*)	18	18	88	25	11	2
Amount	2,007	1,014	(*)	6,168	(*)	15,885	4,960	138,573	122,329	12,585	66
Returns With Net Income											
Number of returns	96	4,174	12,861	5,817	4,593	2,593	15,710	7,000	777	3,111	2,270
Net income, total	664,644	1,098,465	773,559	534,776	452,554	1,452,546	1,933,872	5,399,285	3,864,016	832,894	257,871
Returns other than Form 1120-S	664,232	1,091,604	703,810	507,648	442,523	1,440,782	1,860,072	5,371,825	3,863,923	815,931	249,249
Statutory special deductions, total	1,869	40,370	34,934	23,634	11,634	33,610	109,243	159,107	664,462	27,966	18,636
Net operating loss carryover	-	30,670	27,482	19,826	9,634	13,524	60,783	50,239	17,876	14,006	12,602
Dividends received deduction	1,869	9,700	7,288	3,808	1,998	19,410	47,907	88,345	512,858	13,150	5,939
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	-	-	164	-	2	676	553	20,523	133,728	810	95
Income subject to tax, total	662,366	1,051,734	669,361	503,983	430,804	1,407,744	1,750,726	5,212,901	3,199,463	788,173	230,630
Net long-term capital gain taxed at 25 percent	142	17,004	7,775	238,866	9,923	166,853	36,443	75,149	444,562	11,470	1,323
Income taxed at normal tax and surtax rates	662,224	1,034,730	661,586	265,117	420,881	1,240,891	1,714,283	5,137,752	2,754,901	776,703	229,307
Income tax, total	317,710	487,116	290,023	170,094	191,987	629,327	793,442	2,468,599	1,432,348	365,886	103,293
Tax from recomputing prior year investment credit	270	876	529	552	137	970	1,168	4,440	1,932	933	103
Investment credit	3,694	43,027	8,808	19,313	6,882	57,070	36,000	161,865	133,976	28,255	3,610
Foreign tax credit	3,886	3,356	3,464	5,394	762	28,321	14,833	240,256	701,762	36,524	348
Income tax after—											
Investment credit only	314,016	444,089	281,215	150,781	185,105	572,257	757,442	2,306,734	1,298,372	337,631	99,683
Foreign tax credit only	313,824	483,760	286,559	164,700	191,225	601,006	778,609	2,228,343	730,586	329,362	102,945
Investment and foreign tax credits	310,130	440,733	277,751	145,387	184,343	543,936	742,609	2,066,478	596,610	301,107	99,335
Payments on declarations of estimated tax	177,376	203,621	90,273	52,449	67,423	266,428	356,746	1,124,531	256,810	145,733	33,539
Credit for U.S. tax paid on nonhighway gas and lubricating oil	16	164	39	796	20	659	163	2,815	1,540	663	(*)
Constructive taxable income from related foreign corporations:											
Includable income of Controlled Foreign Corporations:											
Number of returns	2	(*)	4	(*)	(*)	7	(*)	(*)	(*)	6	-
Amount	1,131	(*)	203	(*)	(*)	3,631	(*)	(*)	(*)	6,029	-
Foreign dividend income resulting from foreign taxes deemed paid:											
Number of returns	4	11	(*)	4	(*)	18	18	88	25	11	2
Amount	2,007	1,014	(*)	6,168	(*)	15,885	4,960	138,573	122,329	12,585	66
Returns Without Net Income											
Number of returns	(*)	1,567	4,560	2,976	2,248	731	7,604	3,492	334	1,703	647
Deficit	(*)	83,879	89,704	107,093	51,967	40,614	105,002	86,649	26,271	49,223	16,127
Statutory special deductions	(*)	652	403	213	2	308	325	199	891	37	37
Income tax, total	-	69	3	34	-	11	6	141	60	12	52
Tax from recomputing prior year investment credit	-	69	3	34	-	11	6	141	60	12	52
Investment and foreign tax credits	-	-	-	-	-	-	-	-	-	-	-
Payments on declarations of estimated tax	-	2,103	1,775	31	78	67	297	2,391	-	44	496
Credit for U.S. tax paid on nonhighway gas and lubricating oil	(*)	4	-	131	-	21	1	46	42	1,067	-
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120-S, WITH AND WITHOUT NET INCOME											
Number of returns	(*)	550	2,878	1,308	768	302	2,769	828	(*)	486	331
Net income:											
Number of returns	(*)	307	2,041	677	524	247	1,980	444	(*)	(*)	303
Amount	(*)	6,861	69,749	27,128	10,031	11,764	73,800	27,460	(*)	(*)	8,622
Deficit	-	1,764	5,840	16,461	1,896	1,821	7,028	6,453	(*)	3,821	180
NUMBER OF RETURNS WITH INCOME TAX											
Number of returns with net income—											
With tax before recomputing prior year investment credit	95	3,554	9,659	4,645	3,474	2,138	11,977	5,745	711	2,655	1,730
With tax from recomputing prior year investment credit, total	20	583	723	897	454	392	1,384	828	(*)	348	198
With other tax	20	582	723	895	454	391	1,382	826	(*)	345	198
Without other tax	-	(*)	-	(*)	-	(*)	(*)	(*)	-	(*)	-
Number of returns without net income—											
With tax before recomputing prior year investment credit	-	-	-	-	-	-	-	-	-	-	-
With tax from recomputing prior year investment credit	-	34	36	(*)	(*)	(*)	(*)	39	(*)	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX AND INCOME TAX ITEMS, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, CREDIT FOR TAX PAID ON NONHIGHWAY GAS AND LUBRICATING OIL, CERTAIN FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120-S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Con.

[Amounts in thousands of dollars]

Item	Major industry--Continued / Manufacturing--Continued: Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
RETURNS WITH AND WITHOUT NET INCOME										
Number of returns	8,446	5,326	21,124	20,726	8,868	2,152	2,796	3,724	10,261	492
Net income (less deficit)	977,052	3,535,279	2,404,286	5,333,685	3,265,084	5,511,721	1,293,658	1,455,403	528,759	437
Statutory special deductions, total	38,559	274,786	82,508	148,650	89,616	49,686	16,171	20,771	21,281	1,381
Dividends received deduction	22,619	149,728	12,421	28,843	10,795	24,894	5,723	4,465	4,014	680
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-
Income subject to tax	1,045,870	3,297,450	2,356,546	5,252,274	3,331,518	5,496,017	1,330,029	1,465,089	559,635	3,940
Income tax, total	482,396	1,555,535	1,065,830	2,353,141	1,574,436	2,626,058	629,504	689,968	250,369	1,187
Tax from recomputing prior year investment credit	1,156	1,345	2,371	3,116	1,819	2,246	2,059	731	418	13
Income tax after—										
Investment credit only	444,323	1,411,521	1,011,835	2,273,266	1,506,754	2,527,118	588,739	666,842	241,282	1,105
Foreign tax credit only	430,908	1,429,789	1,020,211	2,154,194	1,470,203	2,367,331	619,873	652,170	243,015	1,187
Investment and foreign tax credits	392,835	1,285,775	966,216	2,074,319	1,402,521	2,268,391	579,108	629,044	233,928	1,105
Payments on declarations of estimated tax	214,042	598,775	359,122	964,712	715,310	1,169,588	307,863	313,140	89,489	50
Credit for U.S. tax paid on nonhighway gas and lubricating oil:										
Number of returns	1,185	552	713	778	153	158	154	42	86	-
Amount	1,159	2,524	632	1,123	435	1,261	657	717	137	-
Constructive taxable income from related foreign corporations:										
Includable income of Controlled Foreign Corporations:										
Number of returns	(*)	15	22	67	26	(*)	8	15	(*)	-
Amount	(*)	9,031	3,510	20,333	10,500	(*)	382	3,293	(*)	-
Foreign dividend income resulting from foreign taxes deemed paid:										
Number of returns	19	19	40	84	51	19	15	24	18	-
Amount	33,817	12,249	30,720	121,568	55,818	222,142	3,934	24,408	3,865	-
Returns With Net Income										
Number of returns	5,462	4,317	16,489	16,206	5,632	1,617	1,732	2,683	7,069	208
Net income, total	1,099,893	3,598,501	2,525,032	5,450,067	3,432,020	5,573,308	1,363,154	1,492,271	597,027	6,404
Returns other than Form 1120-S	1,084,034	3,570,020	2,438,673	5,400,760	3,418,627	5,545,242	1,346,200	1,484,918	580,906	5,324
Statutory special deductions, total	38,080	272,553	82,268	148,538	88,924	49,266	16,158	20,525	21,227	1,381
Net operating loss carryover	15,016	45,065	67,006	107,888	75,235	24,465	8,772	16,306	17,252	701
Dividends received deduction	22,140	147,495	12,181	28,731	10,103	24,474	5,710	4,219	3,960	680
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	924	79,993	3,081	11,919	3,586	327	1,676	-	15	-
Income subject to tax, total	1,045,870	3,297,450	2,356,546	5,252,274	3,331,518	5,496,017	1,330,029	1,465,089	559,635	3,940
Net long-term capital gain taxed at 25 percent	19,937	52,039	45,339	498,351	36,880	37,801	20,552	23,450	8,461	1,360
Income taxed at normal tax and surtax rates	1,025,933	3,245,411	2,311,207	4,753,923	3,294,638	5,458,216	1,309,477	1,441,639	551,174	2,580
Income tax, total	482,274	1,555,493	1,065,764	2,353,127	1,574,406	2,626,057	629,500	689,954	250,339	1,187
Tax from recomputing prior year investment credit	1,034	1,303	2,305	3,102	1,789	2,245	2,055	717	388	13
Investment credit	38,073	144,014	53,995	79,875	67,682	98,940	40,765	23,126	9,087	82
Foreign tax credit	51,488	125,746	45,619	198,947	104,233	258,727	9,631	37,798	7,354	-
Income tax after—										
Investment credit only	444,201	1,411,479	1,011,769	2,273,252	1,506,724	2,527,117	588,735	666,828	241,252	1,105
Foreign tax credit only	430,786	1,429,747	1,020,145	2,154,180	1,470,173	2,367,330	619,869	652,156	242,985	1,187
Investment and foreign tax credits	392,713	1,285,733	966,150	2,074,305	1,402,491	2,268,390	579,104	629,030	233,898	1,105
Payments on declarations of estimated tax	213,330	598,505	358,868	963,789	714,651	1,169,065	307,441	312,834	89,274	50
Credit for U.S. tax paid on nonhighway gas and lubricating oil	1,046	2,482	629	1,111	422	1,258	652	717	137	-
Constructive taxable income from related foreign corporations:										
Includable income of Controlled Foreign Corporations:										
Number of returns	(*)	15	22	(*)	26	(*)	8	14	(*)	-
Amount	(*)	9,031	3,510	(*)	10,500	(*)	382	2,842	(*)	-
Foreign dividend income resulting from foreign taxes deemed paid:										
Number of returns	18	19	40	84	51	17	15	23	18	-
Amount	33,788	12,249	30,720	121,568	55,818	222,052	3,934	24,288	3,865	-
Returns Without Net Income										
Number of returns	2,984	1,009	4,635	4,520	3,236	535	1,064	1,041	3,192	284
Deficit	122,841	63,222	120,746	116,382	166,936	61,587	69,496	36,868	68,268	5,967
Statutory special deductions	479	2,233	240	112	692	420	13	246	54	-
Income tax, total	122	42	66	14	30	1	4	14	30	-
Tax from recomputing prior year investment credit	122	42	66	14	30	1	4	14	30	-
Investment and foreign tax credits	-	-	-	-	-	-	-	-	-	-
Payments on declarations of estimated tax	712	270	254	923	659	523	422	306	215	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil	113	42	3	12	13	3	5	-	-	-
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120-S, WITH AND WITHOUT NET INCOME										
Number of returns	1,070	441	2,354	1,969	874	141	275	167	1,580	(*)
Net income:										
Number of returns	632	359	1,759	1,479	521	(*)	219	140	931	(*)
Amount	15,859	28,481	86,359	49,307	13,393	(*)	16,954	7,353	16,121	(*)
Deficit	14,612	359	4,382	6,030	6,155	904	408	12	6,785	(*)
NUMBER OF RETURNS WITH INCOME TAX										
Number of returns with net income—										
With tax before recomputing prior year investment credit	4,325	3,617	13,280	13,323	4,261	1,300	1,364	2,287	5,336	206
With tax from recomputing prior year investment credit, total	840	609	2,069	1,872	671	265	364	280	506	(*)
With other tax	839	604	2,032	1,869	655	265	364	280	504	(*)
Without other tax	(*)	(*)	(*)	(*)	(*)	-	-	-	(*)	-
Number of returns without net income—										
With tax before recomputing prior year investment credit	-	-	-	-	-	-	-	-	-	-
With tax from recomputing prior year investment credit	(*)	(*)	(*)	42	61	(*)	(*)	(*)	38	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX AND INCOME TAX ITEMS, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, CREDIT FOR TAX PAID ON NONHIGHWAY GAS AND LUBRICATING OIL, CERTAIN FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120-S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Con.

[Amounts in thousands of dollars]

Item	Major industry--Continued									
	Transportation, communication, electric, gas, and sanitary services				Total wholesale and retail trade	Wholesale and retail trade				
							Wholesale trade			
	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services		Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
RETURNS WITH AND WITHOUT NET INCOME										
Number of returns	59,925	46,402	7,046	6,477	453,174	151,177	17,013	21,897	109,912	2,355
Net income (less deficit)	11,619,764	2,443,438	4,583,359	4,592,967	8,240,466	3,794,051	356,875	587,853	2,831,302	18,021
Statutory special deductions, total	465,442	316,631	83,342	65,469	544,188	235,524	26,386	27,469	180,014	1,655
Dividends received deduction	175,475	78,299	65,034	32,142	159,471	71,387	6,554	4,650	59,994	189
Deduction for dividends paid on certain public utility stock	25,814	-	855	24,959	-	-	-	-	-	-
Income subject to tax	11,457,166	2,370,834	4,549,541	4,536,791	8,385,793	3,790,465	347,380	585,284	2,841,936	15,865
Income tax, total	5,383,301	1,053,541	2,170,687	2,159,073	3,360,627	1,526,323	135,905	232,759	1,152,580	5,079
Tax from recomputing prior year investment credit	13,334	3,549	7,117	2,668	5,498	2,290	376	524	1,390	-
Income tax after—										
Investment credit only	4,854,000	869,697	2,022,825	1,961,478	3,225,075	1,482,701	129,804	227,255	1,120,626	5,016
Foreign tax credit only	5,352,570	1,038,409	2,158,171	2,155,990	3,303,646	1,507,519	132,196	231,811	1,138,433	5,079
Investment and foreign tax credits	4,823,269	854,565	2,010,309	1,958,395	3,168,094	1,463,897	126,095	226,307	1,106,479	5,016
Payments on declarations of estimated tax	2,600,188	393,717	1,052,798	1,153,673	884,478	344,778	27,063	40,788	276,897	30
Credit for U.S. tax paid on nonhighway gas and lubricating oil:										
Number of returns	2,027	1,750	28	249	2,599	1,466	111	230	1,123	(*)
Amount	6,719	5,286	142	1,291	1,226	647	100	92	455	(*)
Constructive taxable income from related foreign corporations:										
Includable income of Controlled Foreign Corporations:										
Number of returns	28	24	2	2	72	69	(*)	(*)	43	-
Amount	8,566	4,838	3,495	233	6,043	5,174	(*)	(*)	1,987	-
Foreign dividend income resulting from foreign taxes deemed paid:										
Number of returns	12	(*)	3	4	65	53	2	-	51	-
Amount	9,921	(*)	5,550	1,522	28,987	5,558	139	-	5,419	-
Returns With Net Income										
Number of returns	39,245	30,385	4,799	4,061	306,945	109,850	11,954	16,136	80,229	1,531
Net income, total	11,990,041	2,736,949	4,640,256	4,612,836	9,702,287	4,365,047	422,339	654,002	3,267,646	21,060
Returns other than Form 1120-S	11,918,351	2,683,802	4,632,751	4,601,798	8,922,298	4,021,556	373,500	612,268	3,018,266	17,522
Statutory special deductions, total	463,538	315,162	83,181	65,195	540,344	233,434	26,080	26,877	178,822	1,655
Net operating loss carryover	261,049	236,435	16,808	7,806	365,105	146,550	18,739	20,991	105,515	1,305
Dividends received deduction	173,571	76,830	64,873	31,868	155,627	69,297	6,248	4,058	58,802	189
Deduction for dividends paid on certain public utility stock	25,814	-	855	24,959	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	3,104	1,897	645	562	19,612	17,587	1,093	1,828	14,505	161
Income subject to tax, total	11,457,166	2,370,834	4,549,541	4,536,791	8,385,793	3,790,465	347,380	585,284	2,841,936	15,865
Net long-term capital gain taxed at 25 percent	213,460	121,065	34,744	57,651	164,893	70,209	12,074	8,175	49,948	12
Income taxed at normal tax and surtax rates	11,243,706	2,249,769	4,514,797	4,479,140	8,220,900	3,720,256	335,306	577,109	2,791,988	15,853
Income tax, total	5,382,853	1,053,310	2,170,682	2,158,861	3,360,051	1,526,107	135,852	232,751	1,152,425	5,079
Tax from recomputing prior year investment credit	12,886	3,318	7,112	2,456	4,922	2,074	323	516	1,235	-
Investment credit	529,301	183,844	147,862	197,595	135,552	43,622	6,101	5,504	31,954	63
Foreign tax credit	30,731	15,132	12,516	3,083	56,981	18,804	3,709	948	14,147	-
Income tax after—										
Investment credit only	4,853,552	869,466	2,022,820	1,961,266	3,224,499	1,482,485	129,751	227,247	1,120,471	5,016
Foreign tax credit only	5,352,122	1,038,178	2,158,166	2,155,778	3,303,070	1,507,303	132,143	231,803	1,138,278	5,079
Investment and foreign tax credits	4,822,821	854,334	2,010,304	1,958,183	3,167,518	1,463,681	126,042	226,299	1,106,324	5,016
Payments on declarations of estimated tax	2,599,468	393,015	1,052,798	1,153,655	882,683	343,584	26,809	40,626	276,119	30
Credit for U.S. tax paid on nonhighway gas and lubricating oil	6,130	4,701	142	1,287	968	449	45	91	313	-
Constructive taxable income from related foreign corporations:										
Includable income of Controlled Foreign Corporations:										
Number of returns	27	23	2	2	69	66	(*)	(*)	40	-
Amount	8,565	4,837	3,495	233	5,948	5,079	(*)	(*)	1,892	-
Foreign dividend income resulting from foreign taxes deemed paid:										
Number of returns	12	(*)	3	4	63	51	2	-	49	-
Amount	9,921	(*)	5,550	1,522	27,305	3,876	139	-	3,737	-
Returns Without Net Income										
Number of returns	20,680	16,017	2,247	2,416	146,229	41,327	5,059	5,761	29,683	824
Deficit	370,277	293,511	56,897	19,869	1,461,821	570,996	65,464	66,149	436,344	3,039
Statutory special deductions	1,904	1,469	161	274	3,844	2,090	306	592	1,192	-
Income tax, total	448	231	5	212	576	216	53	8	155	-
Tax from recomputing prior year investment credit	448	231	5	212	576	216	53	8	155	-
Investment and foreign tax credits	-	-	-	-	-	-	-	-	-	-
Payments on declarations of estimated tax	720	702	-	18	1,795	1,194	254	162	778	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil	589	585	-	4	258	198	55	1	142	-
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120-S, WITH AND WITHOUT NET INCOME										
Number of returns	7,097	5,707	734	656	72,393	21,068	2,759	2,181	15,804	324
Net income:										
Number of returns	4,621	3,664	464	493	49,950	15,689	2,079	1,745	11,595	270
Amount	71,690	53,147	7,505	11,038	779,989	343,491	48,839	41,734	249,380	3,538
Deficit	27,798	23,580	1,947	2,271	157,315	42,871	10,411	2,071	30,133	256
NUMBER OF RETURNS WITH INCOME TAX										
Number of returns with net income—										
With tax before recomputing prior year investment credit	30,142	23,458	3,712	2,972	226,336	84,843	8,924	13,314	61,620	985
With tax from recomputing prior year investment credit, total	3,574	2,525	651	398	16,692	8,189	1,041	1,422	5,712	(*)
With other tax	3,502	2,508	600	394	16,518	8,128	1,029	1,419	5,666	(*)
Without other tax	72	(*)	(*)	(*)	174	61	(*)	(*)	(*)	-
Number of returns without net income—										
With tax before recomputing prior year investment credit	-	-	-	-	-	-	-	-	-	-
With tax from recomputing prior year investment credit	645	524	(*)	119	1,838	649	(*)	98	385	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX AND INCOME TAX ITEMS, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, CREDIT FOR TAX PAID ON NONHIGHWAY GAS AND LUBRICATING OIL, CERTAIN FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120-S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Con.

[Amounts in thousands of dollars]

Item	Major industry--Continued										
	Wholesale and retail trade--Continued										
	Retail trade										Wholesale and retail trade not allocable
	Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
RETURNS WITH AND WITHOUT NET INCOME											
Number of returns	299,432	29,426	18,584	22,154	48,567	33,041	28,299	51,333	66,585	443	3,565
Net income (less deficit)	4,410,477	249,554	1,711,306	681,907	405,236	382,447	224,376	224,206	529,649	1,796	35,938
Statutory special deductions, total	305,568	18,023	112,489	23,100	31,490	32,512	21,134	29,647	35,732	1,441	3,096
Dividends received deduction	86,933	2,865	50,475	5,292	5,285	10,876	2,392	2,493	6,972	283	1,151
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-
Income subject to tax	4,565,004	278,487	1,664,244	735,350	498,162	375,926	225,620	263,583	522,483	1,149	30,324
Income tax, total	1,822,921	94,056	758,520	326,407	169,208	132,202	74,694	88,526	178,971	337	11,383
Tax from recomputing prior year investment credit	3,144	175	526	644	422	132	38	723	434	50	64
Income tax after—											
Investment credit only	1,731,542	91,216	725,779	298,308	164,061	128,038	73,699	79,237	170,867	337	10,832
Foreign tax credit only	1,785,255	94,024	725,711	326,232	169,200	132,199	74,694	88,510	174,350	335	10,872
Investment and foreign tax credits	1,693,876	91,184	692,970	298,133	164,053	128,035	73,699	79,221	166,246	335	10,321
Payments on declarations of estimated tax	537,725	11,543	301,856	146,609	15,090	17,768	7,434	11,203	26,164	58	1,975
Credit for U.S. tax paid on nonhighway gas and lubricating oil:											
Number of returns	1,120	538	43	42	233	(*)	(*)	46	201	-	(*)
Amount	573	114	28	83	250	(*)	(*)	7	91	-	(*)
Constructive taxable income from related foreign corporations:											
Includable income of Controlled Foreign Corporations:											
Number of returns	(*)	-	(*)	-	-	-	-	-	-	-	(*)
Amount	(*)	-	(*)	-	-	-	-	-	-	-	(*)
Foreign dividend income resulting from foreign taxes deemed paid:											
Number of returns	(*)	-	(*)	(*)	-	-	-	-	(*)	-	(*)
Amount	(*)	-	(*)	(*)	-	-	-	-	(*)	-	(*)
Returns With Net Income											
Number of returns	195,547	20,271	12,827	13,667	31,777	23,978	19,053	28,410	45,385	179	1,548
Net income, total	5,290,129	350,037	1,802,210	784,925	598,268	443,741	305,664	345,430	657,240	2,614	47,111
Returns other than Form 1120-S	4,867,368	296,400	1,775,550	758,288	528,893	408,341	246,558	293,332	557,440	2,566	33,374
Statutory special deductions, total	303,856	17,815	112,318	22,851	31,098	32,379	20,983	29,640	35,331	1,441	3,054
Net operating loss carryover	216,610	15,133	62,014	17,808	24,476	21,636	18,742	27,154	28,489	1,158	1,945
Dividends received deduction	85,221	2,657	50,304	5,043	4,893	10,743	2,241	2,486	6,571	283	1,109
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	2,025	25	-	-	1,729	-	-	-	271	-	-
Income subject to tax, total	4,565,004	278,487	1,664,244	735,350	498,162	375,926	225,620	263,583	522,483	1,149	30,324
Net long-term capital gain taxed at 25 percent	93,199	9,390	45,310	7,634	10,195	3,802	3,603	3,941	8,482	842	1,485
Income taxed at normal tax and surtax rates	4,471,805	269,097	1,618,934	727,716	487,967	372,124	222,017	259,642	514,001	307	28,839
Income tax, total	1,822,561	94,033	758,503	326,328	169,166	132,169	74,694	88,411	178,920	337	11,383
Tax from recomputing prior year investment credit	2,784	152	509	565	380	99	38	608	383	50	64
Investment credit	91,379	2,840	32,741	28,099	5,147	4,164	995	9,289	8,104	-	551
Foreign tax credit	37,666	32	32,809	175	8	3	(1)	16	4,621	2	511
Income tax after—											
Investment credit only	1,731,182	91,193	725,762	298,229	164,019	128,005	73,699	79,122	170,816	337	10,832
Foreign tax credit only	1,784,895	94,001	725,694	326,153	169,158	132,166	74,694	88,395	174,299	335	10,872
Investment and foreign tax credits	1,693,516	91,161	692,953	298,054	164,011	128,002	73,699	79,106	166,195	335	10,321
Payments on declarations of estimated tax	537,124	11,535	301,679	146,517	14,999	17,706	7,434	11,070	26,126	58	1,975
Credit for U.S. tax paid on nonhighway gas and lubricating oil	515	80	28	81	233	-	-	2	91	-	(*)
Constructive taxable income from related foreign corporations:											
Includable income of Controlled Foreign Corporations:											
Number of returns	(*)	-	(*)	-	-	-	-	-	-	-	(*)
Amount	(*)	-	(*)	-	-	-	-	-	-	-	(*)
Foreign dividend income resulting from foreign taxes deemed paid:											
Number of returns	(*)	-	(*)	(*)	-	-	-	-	(*)	-	(*)
Amount	(*)	-	(*)	(*)	-	-	-	-	(*)	-	(*)
Returns Without Net Income											
Number of returns	102,885	9,155	5,757	8,487	16,790	9,063	9,246	22,923	21,200	264	2,017
Deficit	879,652	100,483	90,904	103,018	193,032	61,294	81,288	121,224	127,591	818	11,173
Statutory special deductions	1,712	208	171	249	392	133	151	7	401	-	42
Income tax, total	360	23	17	79	42	33	-	115	51	-	-
Tax from recomputing prior year investment credit	360	23	17	79	42	33	-	115	51	-	-
Investment and foreign tax credits	-	-	-	-	-	-	-	-	-	-	-
Payments on declarations of estimated tax	601	8	177	92	91	62	-	133	38	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil	58	34	-	2	17	-	-	5	-	-	(*)
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120-S, WITH AND WITHOUT NET INCOME											
Number of returns	50,753	5,777	2,881	4,085	7,452	5,224	5,597	7,758	11,925	(*)	572
Net income:											
Number of returns	33,907	3,980	1,607	2,318	5,106	3,576	4,079	4,369	8,845	(*)	354
Amount	422,761	53,637	26,660	26,637	69,375	35,400	59,106	52,098	96,800	(*)	13,737
Deficit	112,221	15,536	9,555	9,756	25,866	7,129	10,051	20,199	14,124	(*)	2,223
NUMBER OF RETURNS WITH INCOME TAX											
Number of returns with net income—											
With tax before recomputing prior year investment credit	140,464	13,923	10,104	9,753	23,787	18,571	12,759	19,217	32,210	140	1,029
With tax from recomputing prior year investment credit, total	8,406	1,104	633	575	1,885	569	564	1,094	1,957	(*)	95
With other tax	8,295	1,088	631	574	1,860	569	560	1,069	1,931	(*)	(*)
Without other tax	111	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)
Number of returns without net income—											
With tax before recomputing prior year investment credit	-	-	-	-	-	-	-	-	-	-	-
With tax from recomputing prior year investment credit	1,189	192	(*)	(*)	489	(*)	(*)	(*)	153	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX AND INCOME TAX ITEMS, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, CREDIT FOR TAX PAID ON NONHIGHWAY GAS AND LUBRICATING OIL, CERTAIN FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120-S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Con.

[Amounts in thousands of dollars]

Item	Major industry—Continued							
	Finance, insurance, and real estate							
	Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
RETURNS WITH AND WITHOUT NET INCOME								
Number of returns	402,740	15,505	54,539	4,406	31,143	5,174	27,191	264,782
Net income (less deficit)	11,002,481	2,064,362	872,286	291,528	3,798,700	2,731,895	239,198	1,004,512
Statutory special deductions, total	1,949,545	117,251	137,676	18,931	629,305	737,721	17,893	290,768
Dividends received deduction	1,325,895	87,575	82,592	11,538	583,379	484,495	8,686	67,630
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-
Income subject to tax	7,855,553	2,114,073	1,062,571	308,713	461,451	2,187,768	208,048	1,512,929
Income tax, total	3,201,502	936,176	422,469	140,943	156,727	1,016,576	73,001	455,610
Tax from recomputing prior year investment credit	3,866	1,697	559	42	153	820	90	505
Income tax after—								
Investment credit only	3,144,888	905,721	417,992	139,312	156,000	1,007,060	72,266	446,537
Foreign tax credit only	3,064,181	881,147	404,727	140,206	133,986	978,265	70,478	455,372
Investment and foreign tax credits	3,007,567	850,692	400,250	138,575	133,259	968,749	69,743	446,299
Payments on declarations of estimated tax	1,213,697	410,819	113,861	54,427	39,404	531,440	16,413	47,333
Credit for U.S. tax paid on nonhighway gas and lubricating oil:								
Number of returns	622	31	45	(*)	61	29	(*)	443
Amount	594	29	101	(*)	38	351	(*)	71
Constructive taxable income from related foreign corporations:								
Includable income of Controlled Foreign Corporations:								
Number of returns	37	2	6	3	13	8	2	(*)
Amount	16,291	1,112	75	3,362	8,916	783	1,931	(*)
Foreign dividend income resulting from foreign taxes deemed paid:								
Number of returns	56	5	(*)	(*)	21	6	3	(*)
Amount	29,160	1,176	(*)	(*)	16,124	779	2,163	(*)
Returns With Net Income								
Number of returns	248,658	13,954	35,420	2,746	17,880	3,140	19,585	155,933
Net income, total	12,762,894	2,208,923	1,217,146	329,976	3,902,514	2,953,540	268,450	1,882,345
Returns other than Form 1120-S	12,593,778	2,208,551	1,197,445	325,664	3,889,112	2,953,281	225,626	1,794,099
Statutory special deductions, total	1,903,588	100,916	136,892	17,569	622,884	720,665	17,526	287,136
Net operating loss carryover	623,360	29,676	54,845	7,393	45,876	253,226	9,207	223,137
Dividends received deduction	1,279,938	71,240	81,808	10,176	576,958	467,439	8,319	63,998
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	290	-	239	-	50	-	-	1
Income subject to tax, total	7,854,867	2,113,830	1,062,571	308,713	461,451	2,187,325	208,048	1,512,929
Net long-term capital gain taxed at 25 percent	621,949	49,030	54,085	7,672	205,465	111,778	8,269	185,650
Income taxed at normal tax and surtax rates	7,232,918	2,064,800	1,008,486	301,041	255,986	2,075,547	199,779	1,327,279
Income tax, total	3,200,903	935,929	422,416	140,941	156,725	1,016,413	72,999	455,480
Tax from recomputing prior year investment credit	3,529	1,549	506	40	151	820	88	375
Investment credit	56,558	30,409	4,477	1,631	727	9,506	735	9,073
Foreign tax credit	137,321	55,029	17,742	737	22,741	38,311	2,523	238
Income tax after—								
Investment credit only	3,144,345	905,520	417,939	139,310	155,998	1,006,907	72,264	446,407
Foreign tax credit only	3,063,582	880,900	404,674	140,204	133,984	978,102	70,476	455,242
Investment and foreign tax credits	3,007,024	850,491	400,197	138,573	133,257	968,596	69,741	446,169
Payments on declarations of estimated tax	1,209,755	408,209	113,157	54,356	39,284	531,193	16,368	47,188
Credit for U.S. tax paid on nonhighway gas and lubricating oil	567	25	101	-	38	346	(*)	53
Constructive taxable income from related foreign corporations:								
Includable income of Controlled Foreign Corporations:								
Number of returns	37	2	6	3	13	8	2	(*)
Amount	16,291	1,112	75	3,362	8,916	783	1,931	(*)
Foreign dividend income resulting from foreign taxes deemed paid:								
Number of returns	55	4	(*)	(*)	21	6	3	(*)
Amount	29,054	1,070	(*)	(*)	16,124	779	2,163	(*)
Returns Without Net Income								
Number of returns	154,082	1,551	19,119	1,660	13,263	2,034	7,606	108,849
Deficit	1,760,413	144,561	344,860	38,448	103,814	221,645	29,252	877,833
Statutory special deductions	45,957	16,335	784	1,362	6,421	17,056	367	3,632
Income tax, total	599	247	53	2	2	163	2	130
Tax from recomputing prior year investment credit	337	148	53	2	2	-	2	130
Investment and foreign tax credits	56	46	-	-	-	10	-	-
Payments on declarations of estimated tax	3,942	2,610	704	71	120	247	45	145
Credit for U.S. tax paid on nonhighway gas and lubricating oil	27	4	-	-	-	5	-	18
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120-S, WITH AND WITHOUT NET INCOME								
Number of returns	21,904	(*)	1,445	519	1,416	140	5,868	12,273
Net income:								
Number of returns	13,340	(*)	902	302	574	(*)	4,564	6,724
Amount	169,116	(*)	19,701	4,312	13,402	(*)	42,824	88,246
Deficit	56,197	(*)	3,820	5,261	1,908	43	3,827	39,952
NUMBER OF RETURNS WITH INCOME TAX								
Number of returns with net income—								
With tax before recomputing prior year investment credit	199,309	13,076	30,007	1,916	13,024	2,216	13,407	125,663
With tax from recomputing prior year investment credit, total	5,406	1,332	1,499	112	197	215	563	1,488
With other tax	5,336	1,328	1,483	112	185	202	562	1,464
Without other tax	70	(*)	(*)	-	12	13	(*)	24
Number of returns without net income—								
With tax before recomputing prior year investment credit	19	5	-	-	-	14	-	-
With tax from recomputing prior year investment credit	820	(*)	302	(*)	39	(*)	(*)	339

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX AND INCOME TAX ITEMS, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, CREDIT FOR TAX PAID ON NONHIGHWAY GAS AND LUBRICATING OIL, CERTAIN FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120-S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Con.

[Amounts in thousands of dollars]

Item	Major industry—Continued								
	Services								Nature of business not allocable
	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	
RETURNS WITH AND WITHOUT NET INCOME	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
Number of returns	202,065	17,180	32,431	57,182	32,241	8,314	23,408	31,309	8,030
Net income (less deficit)	1,827,647	94,538	211,912	779,036	164,738	231,166	112,572	233,685	5,930
Statutory special deductions, total	248,439	36,168	20,683	82,857	21,566	25,298	29,145	32,722	1,271
Dividends received deduction	49,441	3,887	5,339	24,083	2,394	6,761	2,559	4,418	9
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-
Income subject to tax	2,052,816	167,574	197,260	799,048	183,112	247,355	202,134	256,333	3,665
Income tax, total	797,262	63,570	67,255	321,385	60,802	107,669	82,828	93,753	890
Tax from recomputing prior year investment credit	3,967	111	246	1,748	1,248	70	92	452	-
Income tax after—									
Investment credit only	746,038	57,880	60,106	302,019	52,589	105,049	78,935	89,460	843
Foreign tax credit only	753,852	61,407	67,073	309,442	60,794	81,254	82,129	91,753	890
Investment and foreign tax credits	702,628	55,717	59,924	290,076	52,581	78,634	78,236	87,460	843
Payments on declarations of estimated tax	185,904	15,680	10,399	86,473	5,380	22,717	29,812	15,443	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil:									
Number of returns	1,038	48	23	317	95	46	374	135	-
Amount	333	12	3	116	66	6	56	74	-
Constructive taxable income from related foreign corporations:									
Includable income of Controlled Foreign Corporations:									
Number of returns	15	(*)	-	11	-	2	(*)	-	-
Amount	5,467	(*)	-	3,122	-	2,267	(*)	-	-
Foreign dividend income resulting from foreign taxes deemed paid:									
Number of returns	32	-	2	18	-	8	(*)	2	-
Amount	10,052	-	112	4,470	-	5,005	(*)	397	-
Returns With Net Income									
Number of returns	115,899	8,541	20,527	34,612	19,499	4,621	10,554	17,545	1,311
Net income, total	2,587,101	230,317	260,794	974,432	240,703	279,721	247,238	353,896	18,297
Returns other than Form 1120-S	2,296,361	200,866	217,258	881,618	204,796	271,714	231,222	288,887	4,952
Statutory special deductions, total	245,780	35,119	20,346	82,281	21,536	25,116	28,961	32,421	1,262
Net operating loss carryover	195,968	32,281	15,344	58,351	19,172	16,082	26,586	28,152	1,262
Dividends received deduction	46,782	2,838	5,002	23,507	2,364	6,579	2,375	4,117	-
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	3,030	-	-	423	-	2,455	-	152	-
Income subject to tax, total	2,052,816	167,574	197,260	799,048	183,112	247,355	202,134	256,333	3,665
Net long-term capital gain taxed at 25 percent	59,484	20,321	1,508	17,190	3,474	7,690	6,080	3,221	-
Income taxed at normal tax and surtax rates	1,993,332	147,253	195,752	781,858	179,638	239,665	196,054	253,112	3,665
Income tax, total	796,851	63,569	67,222	321,186	60,651	107,669	82,816	93,738	890
Tax from recomputing prior year investment credit	3,556	110	213	1,549	1,097	70	80	437	-
Investment credit	51,224	5,690	7,149	19,366	8,213	2,620	3,893	4,293	47
Foreign tax credit	43,410	2,163	182	11,943	8	26,415	699	2,000	-
Income tax after—									
Investment credit only	745,627	57,879	60,073	301,820	52,438	105,049	78,923	89,445	843
Foreign tax credit only	753,441	61,406	67,040	309,243	60,643	81,254	82,117	91,738	890
Investment and foreign tax credits	702,217	55,716	59,891	289,877	52,430	78,634	78,224	87,445	843
Payments on declarations of estimated tax	185,676	15,680	10,399	86,473	5,380	22,539	29,762	15,443	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil	291	11	3	104	66	4	29	74	-
Constructive taxable income from related foreign corporations:									
Includable income of Controlled Foreign Corporations:									
Number of returns	15	(*)	-	11	-	2	(*)	-	-
Amount	5,467	(*)	-	3,122	-	2,267	(*)	-	-
Foreign dividend income resulting from foreign taxes deemed paid:									
Number of returns	32	-	2	18	-	8	(*)	2	-
Amount	10,052	-	112	4,470	-	5,005	(*)	397	-
Returns Without Net Income									
Number of returns	86,166	8,639	11,904	22,570	12,742	3,693	12,854	13,764	6,719
Deficit	759,454	135,779	48,882	195,396	75,965	48,555	134,666	120,211	12,327
Statutory special deductions	2,659	1,049	337	576	30	182	184	301	9
Income tax, total	411	1	33	199	151	-	12	15	-
Tax from recomputing prior year investment credit	411	1	33	199	151	-	12	15	-
Investment and foreign tax credits	-	-	-	-	-	-	-	-	-
Payments on declarations of estimated tax	228	-	-	-	-	178	50	-	-
Credit for U.S. tax paid on nonhighwey gas and lubricating oil	42	1	-	12	-	2	27	-	-
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120-S, WITH AND WITHOUT NET INCOME									
Number of returns	30,918	3,133	5,537	7,486	4,918	1,006	3,698	5,140	545
Net income:									
Number of returns	18,169	1,526	3,659	4,643	2,988	518	1,522	3,313	163
Amount	290,740	29,451	43,536	92,814	35,907	8,007	16,016	65,009	13,305
Deficit	112,764	36,830	6,242	12,499	11,902	2,951	26,780	15,560	888
NUMBER OF RETURNS WITH INCOME TAX									
Number of returns with net income—									
With tax before recomputing prior year investment credit	81,197	5,423	13,987	25,464	14,289	3,391	6,394	12,249	854
With tax from recomputing prior year investment credit, total	5,394	158	848	2,226	975	86	360	741	-
With other tax	5,351	158	843	2,193	975	84	359	739	-
Without other tax	43	-	(*)	(*)	-	(*)	(*)	(*)	-
Number of returns without net income—									
With tax before recomputing prior year investment credit	-	-	-	-	-	-	-	-	-
With tax from recomputing prior year investment credit	831	(*)	(*)	420	(*)	(*)	(*)	(*)	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[1]Less than $500 per return.
NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS, DIVIDENDS RECEIVED BY TYPE OF DIVIDEND, AND DEDUCTION FOR DIVIDENDS RECEIVED, BY MAJOR INDUSTRY

Industry	Total number of active corporation returns	Number of returns with one or more dividends received amounts	Dividends received from domestic corporations			Dividends received from foreign corporations		Constructive taxable income from related foreign corporations		Other dividend income	Statutory special deduction for dividends received	Dividends received by Small Business Corporations electing to be taxed through shareholders	
			Dividends subject to 85 percent deduction (Includes Col. 12)	Dividends on certain public utility stock subject to 60.208 percent deduction	Intragroup dividends qualifying for 100 percent deduction	Dividends subject to 85 percent deduction (Includes Col. 13)	Other foreign dividends	Includable income of Controlled Foreign Corporations	Income resulting from foreign taxes deemed paid			Dividends from domestic corporations	Dividends from foreign corporations
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	1,468,725	109,256	94,031	1,466	578	949	4,994	472	714	16,720	80,255	7,143	204
			(Thousand dollars)										
All industrial groups	1,468,725	109,256	4,054,446	13,216	367,301	8,103	1,868,996	193,016	967,147	101,483	2,834,458	7,266	50
Agriculture, forestry, and fisheries	27,945	3,316	15,848	12	86	4	654	3,418	1,713	1,104	12,769	462	(1)
Mining	14,831	1,306	83,384	13	3,133	1	29,837	11,579	8,410	181	73,338	192	1
Metal mining	886	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Coal mining	2,336	(*)	(*)	(*)	(*)	-	(*)	(*)	-	(*)	(*)	(*)	-
Crude petroleum and natural gas	7,924	804	21,090	-	636	(1)	1,435	11,254	903	169	18,088	131	-
Nonmetallic minerals (except fuels) mining	3,685	303	4,226	4	30	1	995	-	139	12	3,603	9	-
Contract construction	112,373	3,599	20,932	38	1,269	2	13,379	5,375	4,352	213	18,710	226	1
Manufacturing	187,642	13,529	985,935	163	183,358	142	1,619,337	136,277	874,552	2,413	1,019,350	1,310	3
Food and kindred products	18,859	1,972	36,873	11	8,825	4	100,141	24,558	61,683	1,526	39,815	142	(1)
Tobacco manufactures	100	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	-	-
Textile mill products	5,741	510	10,146	17	1,916	(1)	3,714	278	1,014	14	10,352	-	-
Apparel and other fabricated textile products	17,421	1,012	5,709	-	2,914	29	1,459	395	527	76	7,691	91	-
Lumber and wood products, except furniture	8,793	334	4,743	-	50	4	2,009	4,772	6,168	8	4,021	28	-
Furniture and fixtures	6,841	424	2,385	-	-	(1)	345	6	234	6	2,000	4	-
Paper and allied products	3,324	309	13,803	6	8,045	(1)	30,413	3,631	15,885	1	19,718	58	-
Printing, publishing, and allied industries	23,314	2,138	46,661	91	8,941	56	16,470	550	4,960	91	48,232	256	(1)
Chemicals and allied products	10,492	849	50,428	1	46,038	10	246,520	29,196	138,573	69	88,544	213	2
Petroleum refining and related industries	1,111	140	603,092	7	1,118	11	451,978	1,926	122,329	128	513,749	-	-
Rubber and miscellaneous plastics products	4,814	211	11,272	-	3,593	-	53,214	6,029	12,585	34	13,187	-	-
Leather and leather products	2,917	342	7,174	-	-	-	338	5	66	4	5,976	132	-
Stone, clay, and glass products	8,446	630	24,752	(1)	1,674	2	53,865	8,962	33,817	61	22,619	1	-
Primary metal industries	5,326	475	86,677	14	76,102	2	54,462	9,031	12,249	24	149,728	76	-
Fabricated metal products, except machinery and transportation equipment	21,124	1,168	10,948	8	3,164	1	44,841	3,510	30,720	312	12,421	51	-
Machinery, except electrical	20,726	1,500	20,845	2	11,257	22	182,549	20,333	121,568	41	28,843	151	1
Electrical machinery, equipment, and supplies	8,868	396	9,296	1	2,936	-	74,195	10,500	55,818	16	10,795	(1)	-
Motor vehicles and motor vehicle equipment	2,152	159	24,368	-	4,196	-	255,377	4,935	222,142	-	24,894	24	-
Transportation equipment, except motor vehicles	2,796	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	-
Scientific instruments, photographic equipment, watches and clocks	3,724	285	5,277	(1)	-	-	33,100	3,293	24,408	2	4,465	-	-
Miscellaneous manufacturing industries, including ordnance and accessories	10,261	466	3,525	2	1,080	(1)	4,843	2,854	3,865	(1)	4,014	83	-
Manufacturing not allocable	492	(*)	(*)	-	-	-	-	-	-	-	(*)	-	-
Transportation, communication, electric, gas, and sanitary services	59,925	2,992	190,502	136	14,521	10	15,282	8,566	9,921	572	175,475	314	(1)
Transportation	46,402	2,266	91,817	10	1,197	8	6,090	4,838	2,849	257	78,299	313	(1)
Communication services	7,046	356	65,434	36	9,479	-	7,730	3,495	5,550	41	65,034	1	-
Electric, gas, and sanitary services	6,477	370	33,251	90	3,845	2	1,462	233	1,522	274	32,142	(1)	-
Wholesale and retail trade	453,174	24,688	133,697	65	50,503	24	80,799	6,043	28,987	4,630	159,471	2,704	38
Wholesale trade	151,177	11,636	70,172	36	13,810	24	38,492	5,174	5,558	1,825	71,387	1,031	38
Groceries and related products	17,013	1,281	7,882	(1)	15	2	1,765	3,068	139	675	6,554	122	(1)
Machinery, equipment, and supplies	21,897	1,401	4,646	21	772	(1)	1,174	119	-	13	4,650	70	(1)
Miscellaneous wholesale trade	109,912	8,753	57,422	15	13,023	22	35,553	1,987	5,419	1,125	59,994	839	38
Wholesale trade not allocable	2,355	(*)	(*)	-	-	(*)	-	-	-	(*)	(*)	-	-
Retail trade	298,432	12,896	62,332	29	36,494	(1)	42,270	837	23,379	2,786	86,933	1,589	(1)
Building materials, hardware, and farm equipment stores	29,426	2,128	3,727	-	82	(1)	5	-	-	203	2,865	172	-
General merchandise stores	18,584	1,040	21,642	6	32,184	-	41,235	837	23,254	19	50,475	49	-
Food stores	22,154	1,266	5,169	2	1,530	(1)	109	-	108	1,954	5,292	674	-
Automotive dealers and gasoline service stations	48,567	2,468	6,597	12	8	(1)	17	-	-	300	5,285	115	-
Apparel and accessory stores	33,041	1,238	10,548	8	2,273	-	(1)	-	-	252	10,876	303	-
Furniture, home furnishings, and equipment stores	28,299	902	2,493	-	417	(1)	3	-	-	14	2,392	59	-
Eating and drinking places	51,333	811	3,059	1	-	-	(1)	-	-	17	2,493	9	(1)
Miscellaneous retail stores	66,585	3,030	8,770	(1)	-	-	820	-	17	27	6,972	208	-
Retail trade not allocable	443	(*)	(*)	-	-	-	(*)	-	-	-	(*)	-	-
Wholesale and retail trade not allocable	3,565	(*)	(*)	-	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	-
Finance, insurance, and real estate	402,740	51,099	2,572,129	12,714	107,722	7,904	82,794	16,291	29,160	91,973	1,325,895	1,039	1
Banks and trust companies	15,505	6,317	101,290	618	1,905	38	4,568	1,112	1,176	26,744	87,575	-	-
Credit agencies other than banks	54,539	7,889	72,344	34	22,344	9	8,712	75	8,693	46,381	82,592	170	(1)
Security and commodity brokers, dealers, exchanges, and services	4,406	1,475	13,884	29	236	35	1,092	3,362	130	760	11,538	258	-
Holding and other investment companies	31,143	12,018	1,596,618	815	36,170	7,618	59,360	8,916	16,124	14,157	583,379	83	-
Insurance carriers	5,174	2,598	698,660	11,091	44,199	161	7,690	783	779	2,473	484,495	-	-
Insurance agents, brokers, and service	27,191	2,997	8,537	12	1,850	1	334	1,931	2,163	181	8,686	338	1
Real estate	264,782	17,805	80,796	115	1,018	42	1,038	112	95	1,277	67,630	190	-
Services	202,065	8,633	51,959	75	6,709	16	26,914	5,467	10,052	397	49,441	993	6
Hotels, rooming houses, camps, and other lodging places	17,180	505	4,912	14	4	1	2,594	4	-	100	3,887	129	-
Personal services	32,431	1,211	6,395	46	-	(1)	508	-	112	20	5,339	152	-
Business services	57,182	3,726	21,265	(1)	6,246	1	7,725	3,122	4,470	115	24,083	188	6
Automobile and other repair services	32,241	649	3,118	-	58	-	9	-	-	8	2,394	84	-
Motion pictures	8,314	592	7,714	-	360	10	14,815	2,267	5,005	38	6,761	140	(1)
Amusement and recreation services, except motion pictures	23,408	373	3,088	-	(1)	-	182	74	68	41	2,559	55	-
Miscellaneous services	31,309	1,577	5,467	15	41	4	1,081	-	397	75	4,418	245	-
Nature of business not allocable	8,030	(*)	(*)	-	-	-	-	-	-	-	(*)	(*)	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[1]Less than $500 per return.
NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 10.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND PAYMENTS ON DECLARATIONS OF EXTIMATED TAX, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES

Income status and size of income taxed at normal tax and surtax rates	Number of returns other than Form 1120-S	Number of subsidiary corporations in consolidated returns	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Net income or deficit (Thousand dollars)	Income subject to tax		Income tax		Investment credit		Tax after investment credit (Thousand dollars)	Foreign tax credit		Tax after foreign tax and investment credits		Payments on declarations of estimated tax	
					Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Total (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Total	1,286,874	41,280	5,772,296	78,872,622	77,100,335	73,997,883	34,449,111	73,504	381,086	2,006,385	32,442,726	6,197	2,861,270	658,795	29,581,456	21,427	13,326,509
Returns with net income, total	821,472	29,267	5,507,480	85,507,256	77,099,649	73,997,197	34,445,286	69,941	381,077	2,006,329	32,438,957	6,197	2,861,270	652,692	29,577,687	20,630	13,305,365
With income taxed at normal tax and surtax rates, total	706,846	21,952	2,976,429	80,256,648	76,664,105	73,997,197	34,335,345	68,927	380,631	1,995,660	32,339,685	6,105	2,856,653	650,885	29,483,032	20,437	13,272,994
Under $5,000	281,791	712	104,542	638,207	478,925	433,644	96,160	1,299	103,973	11,319	84,841	524	68	244,486	84,773	591	1,128
$5,000 under $10,000	104,430	701	93,878	849,952	747,197	704,480	169,305	962	51,912	19,267	150,038	272	165	94,770	149,873	409	1,482
$10,000 under $15,000	65,989	489	73,166	889,174	824,815	782,118	190,947	1,042	37,021	20,699	170,248	256	474	62,198	169,974	234	3,586
$15,000 under $20,000	48,104	557	75,626	910,258	853,946	813,012	199,140	850	29,560	20,634	178,506	193	170	46,181	178,336	273	1,972
$20,000 under $25,000	46,900	536	52,994	1,110,586	1,056,911	1,035,397	247,303	1,079	30,751	22,949	224,354	172	211	45,666	224,143	195	1,632
$25,000 under $30,000	31,972	487	62,871	948,548	895,687	848,391	223,518	1,038	22,319	21,413	202,105	247	309	31,165	201,796	222	2,945
$30,000 under $35,000	17,286	249	27,382	605,728	566,280	549,985	163,254	682	12,372	15,683	147,571	87	285	16,803	147,286	118	785
$35,000 under $40,000	13,030	174	22,571	525,352	497,713	480,341	156,923	600	9,568	13,355	143,568	101	232	12,817	143,336	136	1,202
$40,000 under $45,000	9,805	200	30,254	453,794	432,324	409,993	144,754	692	7,271	9,469	135,285	67	333	9,692	134,952	83	2,106
$45,000 under $50,000	8,039	204	15,203	409,252	387,446	377,022	135,469	474	6,349	10,538	124,931	55	93	7,936	124,838	94	776
$50,000 under $60,000	12,189	441	37,217	718,746	692,718	660,713	252,257	763	9,738	17,967	234,290	138	1,011	12,027	233,279	213	3,591
$60,000 under $70,000	8,709	332	26,630	615,058	584,748	560,831	223,564	782	7,121	15,410	208,154	150	791	8,660	207,363	163	3,445
$70,000 under $80,000	6,720	256	16,720	538,518	514,546	500,038	203,058	461	5,627	11,614	191,444	57	245	6,717	191,199	142	1,968
$80,000 under $90,000	5,360	198	15,842	490,787	464,139	451,224	187,780	237	4,630	10,343	177,437	77	284	5,357	177,153	138	4,156
$90,000 under $100,000	4,436	207	15,513	447,144	430,986	418,714	177,589	513	3,865	9,016	168,573	96	300	4,435	168,273	188	3,598
$100,000 under $150,000	12,692	824	59,630	1,679,897	1,600,032	1,546,936	682,315	1,419	11,056	32,100	650,215	308	3,517	12,658	646,698	548	19,042
$150,000 under $200,000	6,923	533	54,944	1,330,776	1,236,007	1,190,080	543,527	1,451	6,243	23,224	520,303	194	2,813	6,915	517,490	824	28,492
$200,000 under $250,000	4,084	349	28,078	976,566	933,591	908,007	418,956	880	3,786	18,090	400,866	190	4,172	4,063	396,694	1,190	37,329
$250,000 under $500,000	8,407	1,332	86,678	3,136,545	3,002,581	2,925,115	1,376,884	2,708	7,857	58,283	1,318,601	508	10,646	8,393	1,307,955	5,472	290,848
$500,000 under $1,000,000	4,610	1,419	107,041	3,471,697	3,302,492	3,204,642	1,538,918	2,418	4,379	59,448	1,479,470	556	17,768	4,596	1,461,702	4,112	562,775
$1,000,000 under $5,000,000	3,957	3,968	323,994	9,033,285	8,532,337	8,213,475	4,014,774	14,908	3,837	192,222	3,822,552	990	99,532	3,945	3,723,020	3,713	1,847,486
$5,000,000 under $10,000,000	620	1,725	243,158	4,736,917	4,549,587	4,306,439	2,127,709	3,252	610	127,888	1,999,821	331	78,045	616	1,921,776	600	1,045,333
$10,000,000 under $25,000,000	440	1,740	808,667	7,768,899	7,466,779	6,658,112	3,399,570	3,967	434	192,416	3,207,154	268	180,015	437	3,027,139	435	1,563,174
$25,000,000 under $50,000,000	170	1,242	131,389	6,331,219	6,150,293	6,018,904	2,924,464	3,574	169	198,660	2,725,804	121	239,125	170	2,486,679	169	1,433,364
$50,000,000 under $100,000,000	117	1,485	220,980	8,684,911	8,458,112	8,237,132	4,014,753	6,361	116	316,121	3,698,632	89	412,112	117	3,286,520	116	1,924,152
$100,000,000 or more	66	1,592	241,461	22,954,832	22,003,913	21,762,452	10,522,454	16,515	65	547,532	9,974,922	58	1,804,137	65	8,170,785	66	4,486,627
With no income taxed at normal tax and surtax rates, total	114,626	7,315	2,531,051	5,250,608	435,544	-	109,941	1,014	446	10,669	99,272	92	4,617	1,807	94,655	193	32,371
With income tax before addition of tax from recomputing prior year investment credit	1,314	604	525,662	614,527	435,544	-	109,296	369	446	10,669	98,627	92	4,617	1,302	94,010	115	24,835
With income tax from recomputing prior year investment credit only	505	253	18,706	71,236	-	-	645	645	-	-	645	-	-	505	645	(*)	(*)
Nontaxable	112,807	6,458	1,986,683	4,564,845	-	-	-	-	-	-	-	-	-	-	-	69	6,941
Returns without net income, total	465,402	12,013	264,816	-6,634,634	686	686	3,825	3,563	9	56	3,769	-	-	6,103	3,769	797	21,144
With income tax before addition of tax from recomputing prior year investment credit	19	-	13,786	-35,766	686	686	262	-	9	56	206	-	-	17	206	-	-
With income tax from recomputing prior year investment credit only	6,086	1,082	27,231	-356,670	-	-	3,563	3,563	-	-	3,563	-	-	6,086	3,563	113	7,164

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 10.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Returns with regular tax							Returns with alternative tax under section 1201							
										Income subject to tax					
	Number of returns	Net income or deficit (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Tax after foreign tax and investment credit (Thousand dollars)	Number of returns	Net income or deficit (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Tax after foreign tax and investment credit (Thousand dollars)
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Total	671,050	30,479,206	28,949,979	12,191,472	573,954	441,270	11,176,248	37,129	50,356,203	3,102,452	45,047,904	22,253,431	1,432,431	2,420,000	18,401,000
Returns with net income, total	671,031	30,514,972	28,949,293	12,191,210	573,898	441,270	11,176,042	37,129	50,356,203	3,102,452	45,047,904	22,253,431	1,432,431	2,420,000	18,401,000
With income taxed at normal tax and surtax rates, total	671,022	30,392,002	28,949,293	12,191,105	573,898	441,270	11,175,937	35,824	49,864,646	2,666,908	45,047,904	22,144,240	1,421,762	2,415,383	18,307,095
Under $5,000	280,407	584,519	430,826	83,937	10,614	33	73,290	1,384	53,688	45,281	2,818	12,223	705	35	11,483
$5,000 under $10,000	102,833	787,657	693,471	155,607	18,420	112	137,075	1,597	62,295	42,717	11,009	13,698	847	53	12,798
$10,000 under $15,000	64,844	823,216	768,195	176,505	19,406	215	156,884	1,145	65,958	42,697	13,923	14,442	1,293	59	13,090
$15,000 under $20,000	46,809	834,245	790,826	183,060	19,502	103	163,455	1,295	76,013	40,934	22,186	16,080	1,132	67	14,881
$20,000 under $25,000	45,259	1,043,842	998,741	232,554	21,316	188	211,050	1,641	66,744	21,514	36,656	14,749	1,633	23	13,093
$25,000 under $30,000	28,651	790,724	759,388	188,976	17,625	130	171,221	3,321	157,824	47,296	89,003	34,542	3,788	179	30,575
$30,000 under $35,000	15,016	506,092	477,869	138,475	12,437	254	125,784	2,270	99,636	16,295	72,116	24,779	3,246	31	21,502
$35,000 under $40,000	11,265	433,651	415,129	132,011	9,991	186	121,834	1,765	91,701	17,372	65,212	24,912	3,364	46	21,502
$40,000 under $45,000	8,373	363,716	349,788	118,764	7,045	48	111,671	1,432	90,078	22,331	60,205	25,990	2,424	285	23,281
$45,000 under $50,000	6,874	337,624	322,339	113,629	7,874	79	105,676	1,165	71,628	10,424	54,683	21,840	2,664	14	19,162
$50,000 under $60,000	10,317	573,691	559,275	207,049	13,752	897	192,400	1,872	145,055	32,005	101,438	45,208	4,215	114	40,879
$60,000 under $70,000	7,242	481,475	466,107	180,893	11,130	741	169,022	1,467	133,583	23,917	94,724	42,671	4,280	50	38,341
$70,000 under $80,000	5,599	431,925	416,620	166,129	8,685	153	157,291	1,121	106,593	14,508	83,418	36,929	2,929	92	33,908
$80,000 under $90,000	4,350	382,379	366,189	149,879	7,797	223	141,859	1,010	108,408	12,915	85,035	37,901	2,546	61	35,294
$90,000 under $100,000	3,566	342,314	336,486	140,165	5,952	133	134,080	870	104,830	12,272	82,228	37,424	3,064	167	34,193
$100,000 under $150,000	9,891	1,248,694	1,206,601	522,061	22,940	2,812	496,309	2,801	431,203	53,096	340,335	160,254	9,160	705	150,389
$150,000 under $200,000	5,084	935,251	873,410	390,533	15,356	2,263	372,914	1,839	395,525	45,927	316,670	152,994	7,868	550	144,576
$200,000 under $250,000	3,079	704,131	683,617	310,468	11,837	3,675	294,956	1,005	272,435	25,584	224,390	108,488	6,253	497	101,738
$250,000 under $500,000	5,991	2,155,090	2,075,676	963,046	34,584	8,580	919,882	2,416	981,455	77,466	849,439	413,838	23,699	2,066	388,073
$500,000 under $1,000,000	2,993	2,153,103	2,071,801	978,898	32,572	10,067	936,259	1,617	1,318,594	97,850	1,132,841	560,020	26,876	7,701	525,443
$1,000,000 under $5,000,000	2,124	4,455,640	4,239,898	2,025,760	84,133	43,451	1,898,176	1,833	4,577,645	318,862	3,973,577	1,989,014	108,089	56,081	1,824,844
$5,000,000 under $10,000,000	233	1,686,563	1,618,165	776,166	33,379	32,086	710,701	387	3,050,354	243,148	2,688,274	1,351,543	94,509	45,959	1,211,075
$10,000,000 under $25,000,000	139	2,146,658	1,972,055	946,611	40,328	56,593	849,690	301	5,622,241	808,667	4,686,057	2,452,959	152,088	123,422	2,177,449
$25,000,000 under $50,000,000	46	1,595,706	1,529,346	734,651	31,855	72,655	630,141	124	4,735,513	131,389	4,489,558	2,189,813	166,805	166,470	1,856,538
$50,000,000 under $100,000,000	25	1,797,178	1,762,794	846,770	32,121	70,354	744,295	92	6,887,733	220,980	6,474,338	3,167,983	284,000	341,758	2,542,225
$100,000,000 or more	12	2,796,918	2,764,681	1,328,508	43,247	135,239	1,150,022	54	20,157,914	241,461	18,997,771	9,193,946	504,285	1,668,898	7,020,763
With no income taxed at normal tax and surtax rates, total	(*)	(*)	-	(*)	-	-	(*)	1,305	491,557	435,544	-	109,191	10,669	4,617	93,905
With income tax before addition of tax from recomputing prior year investment credit	(*)	(*)	-	(*)	-	-	(*)	1,305	491,557	435,544	-	109,191	10,669	4,617	93,905
With income tax from recomputing prior year investment credit only	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total	19	-35,766	686	262	56	-	206	-	-	-	-	-	-	-	-
With income tax before addition of tax from recomputing prior year investment credit	19	-35,766	686	262	56	-	206	-	-	-	-	-	-	-	-
With income tax from recomputing prior year investment credit only	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 11.—NUMBER OF RETURNS, AND SELECTED INCOME AND TAX ITEMS, BY MONTH ACCOUNTING PERIOD ENDED

Accounting period ended	Total number of active corporation returns	Returns with net income									Returns without net income[1]					
		Number of returns	Total receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Investment credit (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Deficit (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	1,468,725	939,846	1,180,714,247	5,644,588	4,333,289	87,740,224	77,099,900	34,445,349	2,861,270	2,006,329	528,879	125,803,650	279,181	101,674	7,212,518	3,825
Annual returns:																
December 1966	638,916	412,631	729,697,369	3,779,823	3,390,836	62,843,889	56,448,230	25,740,648	2,663,168	1,556,640	226,285	58,790,433	147,141	74,922	3,159,043	1,424
Noncalendar year, total	747,478	490,267	433,051,629	1,803,080	924,827	23,507,412	19,401,692	8,168,249	188,541	428,353	257,211	62,340,424	124,352	25,155	3,515,892	2,060
July 1966	51,176	33,298	29,072,285	101,060	45,519	1,452,860	1,226,633	509,246	7,059	28,633	17,878	3,940,918	5,558	1,167	240,964	63
August 1966	54,604	35,804	28,943,981	156,235	46,775	1,568,100	1,291,588	536,911	16,355	31,465	18,800	3,674,012	7,892	1,224	243,864	86
September 1966	96,332	64,084	52,266,393	181,416	135,636	3,128,633	2,586,827	1,092,210	26,489	66,231	32,248	7,970,234	14,947	3,056	467,731	162
October 1966	58,820	39,311	41,686,899	324,668	199,965	2,647,363	2,022,605	874,857	39,774	46,764	19,509	5,777,920	11,873	4,663	276,346	487
November 1966	38,872	25,501	23,939,162	347,780	147,583	1,915,879	1,341,548	581,943	12,022	30,004	13,371	2,900,586	5,286	2,254	189,144	90
January 1967	48,023	33,566	52,496,520	102,643	87,508	2,469,762	2,158,744	947,642	8,483	37,023	14,457	4,184,677	6,837	1,331	216,260	101
February 1967	48,832	31,287	26,766,611	56,218	18,140	1,184,368	1,014,857	424,013	6,457	21,284	17,545	3,384,298	6,233	1,790	204,121	242
March 1967	96,495	63,544	49,379,148	152,610	44,365	2,496,102	2,088,996	854,581	20,368	44,183	32,951	9,234,074	17,460	3,470	448,025	296
April 1967	61,912	38,633	29,289,409	133,580	60,452	1,562,207	1,257,899	517,630	11,974	28,668	23,279	5,059,310	8,901	2,247	339,760	140
May 1967	54,652	34,776	24,788,792	60,635	34,896	1,095,318	909,166	360,562	2,405	17,663	19,876	4,316,196	7,522	1,034	238,876	98
June 1967	137,760	90,463	74,422,429	186,235	103,988	3,986,820	3,502,829	1,468,654	37,155	76,435	47,297	11,898,199	31,843	2,919	650,801	295
Part year returns, total	82,331	36,948	17,965,249	61,685	17,626	1,388,923	1,249,978	536,452	9,561	21,336	45,383	4,672,793	7,688	1,597	537,583	341
July 1966	4,958	1,915	752,799	2,902	3,060	44,345	36,149	14,363	439	749	3,043	470,569	1,367	149	31,227	27
August 1966	4,723	2,159	623,909	3,830	502	44,892	36,109	14,171	46	789	2,564	164,650	68	156	24,267	12
September 1966	7,440	3,921	1,498,619	4,224	1,042	94,555	83,426	33,015	281	1,884	3,519	440,586	285	185	37,371	30
October 1966	5,574	2,614	1,355,335	4,943	495	63,013	58,780	22,479	1,770	1,385	2,960	336,276	207	63	47,559	-
November 1966	4,814	2,581	922,031	6,048	1,841	99,121	84,106	35,980	33	1,276	2,233	141,348	573	18	36,159	-
December 1966	23,799	9,262	4,543,039	25,294	6,290	287,818	261,823	108,721	835	5,528	14,537	1,277,191	1,282	330	150,526	46
January 1967	4,073	2,123	855,787	1,354	522	48,537	39,934	15,496	494	785	1,950	273,848	25	1	41,356	32
February 1967	3,691	1,543	521,917	1,764	453	39,753	35,444	14,613	14	396	2,148	340,348	161	26	30,247	194
March 1967	6,485	3,356	1,271,159	1,579	798	80,093	72,317	30,128	14	1,315	3,129	235,482	52	3	31,444	-
April 1967	4,239	1,782	783,904	2,487	288	43,359	38,542	15,301	33	994	2,457	413,469	2,860	400	34,896	-
May 1967	3,931	1,688	2,748,381	3,275	1,011	391,830	368,444	174,263	576	3,659	2,243	179,920	295	94	32,734	-
June 1967	8,604	4,004	2,088,369	3,985	1,324	151,607	134,904	57,922	5,026	2,576	4,600	399,106	513	172	39,797	-

[1]Income subject to tax of $686,000 and investment credit of $56,000 were reported on returns without net income.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 12.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, CREDIT FOR TAX PAID ON NONHIGHWAY GAS AND LUBRICATING OIL, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT CARRYOVER AND UNUSED CREDIT, BY INCOME AND TAX STATUS, BY MONTH ACCOUNTING PERIOD ENDED

Part I.—TOTAL

Accounting period ended	Total number of active corporation returns other than Form 1120-S	Returns with net income											
		Number of returns	Net long-term capital gain reduced by net short-term capital loss	Dividends received from domestic corporations		Net income	Income subject to tax		Income tax				Tax from recomputing prior year investment credit
				Total	Intragroup dividends qualifying for 100 percent deduction		Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Tax before recomputing prior year investment credit	Additional tax under controlled group provisions for		
										Total	Reduction in surtax exemption under section 1561	Multiple surtax exemptions under section 1562	
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total	1,286,874	821,472	5,507,480	4,326,825	366,008	85,507,256	3,102,452	73,997,197	34,445,286	34,375,345	15,485	99,508	69,941
Annual returns:													
December 1966	555,248	358,937	3,729,035	3,387,512	264,124	61,909,017	2,444,104	54,004,126	25,740,648	25,690,454	7,296	40,103	50,194
Noncalendar year, total	658,771	429,536	1,721,432	921,713	101,698	22,249,608	618,891	18,782,550	8,168,186	8,151,287	7,215	55,299	16,899
July 1966	45,517	29,644	98,324	45,319	7,348	1,390,390	48,988	1,177,645	509,246	508,158	353	3,884	1,088
August 1966	48,561	31,526	152,786	46,611	2,396	1,476,585	50,803	1,240,785	536,911	535,908	415	3,694	1,003
September 1966	85,671	57,013	172,145	135,343	1,895	2,968,580	67,692	2,519,135	1,092,210	1,089,808	892	7,863	2,402
October 1966	52,753	35,428	320,938	199,925	5,837	2,581,658	52,004	1,970,601	874,857	873,216	598	4,672	1,641
November 1966	34,334	22,869	342,990	147,431	3,069	1,866,653	33,802	1,307,746	581,943	580,891	850	2,727	1,052
January 1967	40,238	27,927	95,519	87,030	35,613	2,339,677	68,610	2,090,134	947,642	946,451	779	6,278	1,191
February 1967	41,708	26,049	51,852	17,832	1,808	1,086,637	36,132	978,725	424,013	423,115	244	2,542	898
March 1967	84,250	54,789	141,114	43,866	4,093	2,274,270	88,173	2,000,823	854,581	852,240	983	6,323	2,341
April 1967	54,471	33,424	117,686	60,238	931	1,472,996	38,337	1,219,562	517,630	516,335	672	4,108	1,295
May 1967	49,055	30,977	54,290	34,726	963	1,012,624	31,541	877,617	360,560	359,493	424	3,084	1,067
June 1967	122,213	79,890	173,788	103,392	37,745	3,779,538	102,809	3,399,777	1,468,593	1,465,672	1,005	10,124	2,921
Part year returns, total	72,855	32,999	57,013	17,600	186	1,348,631	39,457	1,210,521	536,452	533,604	974	4,106	2,848
July 1966	4,678	1,830	2,902	3,060	-	44,032	881	35,268	14,363	14,135	33	312	228
August 1966	4,288	1,860	3,789	502	-	41,929	731	35,378	14,171	14,116	112	128	55
September 1966	6,760	3,513	3,323	1,042	-	91,243	683	82,743	33,015	32,705	23	487	310
October 1966	5,196	2,399	4,875	469	-	60,825	4,648	54,132	22,479	22,294	66	410	185
November 1966	4,217	2,309	5,503	1,841	-	94,599	2,516	81,590	35,980	35,840	20	300	140
December 1966	19,925	8,168	24,516	6,290	-	281,086	22,074	239,749	108,721	108,204	361	931	517
January 1967	3,368	1,769	816	522	-	43,181	468	39,466	15,496	15,287	28	348	209
February 1967	3,310	1,462	1,037	453	-	38,279	924	34,520	14,613	14,412	32	208	201
March 1967	5,751	2,894	1,579	798	-	75,800	779	71,538	30,128	29,959	96	267	169
April 1967	3,751	1,593	1,921	288	-	41,968	1,053	37,489	15,301	15,177	16	192	124
May 1967	3,742	1,553	3,275	1,011	-	388,947	2,179	366,265	174,263	173,853	138	162	410
June 1967	7,869	3,649	3,477	1,324	186	146,742	2,521	132,383	57,922	57,622	49	361	300

Accounting period ended	Returns with net income—Continued								
	Foreign tax credit	Investment credit	Income tax after foreign tax and investment credits			Credit for certain U.S. tax paid on nonhighway gas and lubricating oil	Payments on declarations of estimated tax	Investment credit carryover	Unused investment credit
			Total	Before recomputing prior year investment credit					
				Number of returns	Amount				
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Total	2,861,270	2,006,329	29,577,687	648,998	29,507,746	29,574	13,305,365	857,389	1,142,939
Annual returns:									
December 1966	2,663,168	1,556,640	21,520,840	286,159	21,470,646	22,559	10,686,660	665,973	915,741
Noncalendar year, total	188,541	428,353	7,551,292	336,533	7,534,393	6,756	2,427,055	176,233	204,915
July 1966	7,059	28,633	473,554	23,570	472,466	807	132,005	12,838	13,511
August 1966	16,355	31,465	489,091	24,338	488,088	225	151,324	11,303	13,350
September 1966	26,489	66,231	999,490	44,260	997,088	586	276,544	25,626	33,334
October 1966	39,774	46,764	788,319	27,981	786,678	583	243,059	10,084	12,516
November 1966	12,022	30,004	539,917	18,295	538,865	251	178,418	12,098	11,948
January 1967	8,483	37,023	902,136	23,216	900,945	296	358,678	14,161	17,305
February 1967	6,457	21,284	396,272	19,779	395,374	446	135,141	5,937	8,128
March 1967	20,368	44,183	790,030	42,472	787,689	1,180	235,378	20,419	24,917
April 1967	11,974	28,668	476,988	26,159	475,693	707	143,781	13,111	14,027
May 1967	2,405	17,663	340,492	24,311	339,425	503	89,503	8,291	10,405
June 1967	37,155	76,435	1,355,003	62,152	1,352,082	1,172	483,224	42,365	45,474
Part year returns, total	9,561	21,336	505,555	26,306	502,707	259	191,650	15,183	22,283
July 1966	439	749	13,175	1,387	12,947	4	3,940	700	795
August 1966	46	789	13,336	1,512	13,281	4	3,894	1,172	1,325
September 1966	281	1,884	30,850	2,717	30,540	12	7,924	791	1,134
October 1966	1,770	1,385	19,324	2,009	19,139	9	4,406	2,307	5,524
November 1966	33	1,276	34,671	1,780	34,531	22	13,902	118	428
December 1966	835	5,528	102,358	6,435	101,841	135	41,737	3,941	6,244
January 1967	494	785	14,217	1,452	14,008	18	2,352	471	484
February 1967	14	396	14,203	1,236	14,002	4	2,241	433	595
March 1967	14	1,315	28,799	2,251	28,630	3	9,072	871	1,009
April 1967	33	994	14,274	1,426	14,150	9	6,509	1,592	2,218
May 1967	576	3,659	170,028	1,132	169,618	14	68,880	1,377	571
June 1967	5,026	2,576	50,320	2,969	50,020	25	26,793	1,410	1,956

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 12.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, CREDIT FOR TAX PAID ON NONHIGHWAY GAS AND LUBRICATING OIL, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT CARRYOVER AND UNUSED CREDIT, BY INCOME AND TAX STATUS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Part I.—TOTAL—Continued

Accounting period ended	Returns without net income[1]											
	Number of returns	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations: Total (Thousand dollars)	Dividends received from domestic corporations: Intragroup dividends qualifying for 100 percent deduction (Thousand dollars)	Deficit (Thousand dollars)	Income tax: Total (Thousand dollars)	Income tax: Tax from recomputing prior year investment credit (Thousand dollars)	Total income tax after foreign tax and investment credits (Thousand dollars)	Credit for certain U.S. tax paid on nonhighway gas and lubricating oil (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Investment credit carryover (Thousand dollars)	Unused investment credit (Thousand dollars)
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
Total	465,402	264,816	100,872	1,293	6,634,634	3,825	3,563	3,769	11,507	21,144	236,701	411,336
Annual returns:												
December 1966	196,311	139,053	74,477	946	2,901,862	1,424	1,162	1,368	2,338	11,726	144,309	229,616
Noncalendar year, total	229,235	119,439	24,798	252	3,248,082	2,060	2,060	2,060	9,144	7,537	85,383	159,510
July 1966	15,873	5,558	1,164	-	218,295	63	63	63	14	74	5,930	13,356
August 1966	17,035	7,550	1,208	-	223,462	86	86	86	19	-	5,878	11,033
September 1966	28,658	14,716	3,021	60	428,981	162	162	162	52	681	7,959	16,743
October 1966	17,325	11,554	4,645	24	253,539	487	487	487	33	654	6,896	11,190
November 1966	11,465	5,061	2,245	-	160,197	90	90	90	28	510	3,599	7,062
January 1967	12,311	6,056	1,309	62	202,686	101	101	101	19	268	3,172	6,331
February 1967	15,659	6,154	1,780	80	186,455	242	242	242	140	393	4,501	8,830
March 1967	29,461	16,424	3,364	-	426,367	296	296	296	348	1,893	12,308	23,106
April 1967	21,047	3,583	2,202	16	313,848	140	140	140	88	1,984	7,822	15,066
May 1967	18,078	7,174	1,033	10	220,860	98	98	98	8,114	290	7,088	13,129
June 1967	42,323	30,609	2,827	-	613,392	295	295	295	289	790	20,230	33,664
Part year returns, total	39,856	6,324	1,597	95	484,690	341	341	341	25	1,881	7,009	22,210
July 1966	2,848	1,367	149	-	30,322	27	27	27	-	37	124	1,047
August 1966	2,428	68	156	-	23,956	12	12	12	-	269	286	967
September 1966	3,247	285	185	-	34,779	30	30	30	2	753	372	1,925
October 1966	2,797	207	63	-	43,417	-	-	-	-	507	506	2,045
November 1966	1,908	355	18	-	25,746	-	-	-	2	-	156	623
December 1966	11,757	317	330	-	126,369	46	46	46	19	-	1,430	4,666
January 1967	1,599	25	1	-	39,636	32	32	32	-	12	524	1,259
February 1967	1,848	1	26	-	28,451	194	194	194	-	-	954	2,136
March 1967	2,857	52	3	-	30,753	-	-	-	-	-	1,404	2,451
April 1967	2,158	2,860	400	95	31,508	-	-	-	1	-	340	1,899
May 1967	2,189	274	94	-	32,706	-	-	-	-	-	270	715
June 1967	4,220	513	172	-	37,047	-	-	-	1	303	643	2,477

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 12.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, CREDIT FOR TAX PAID ON NONHIGHWAY GAS AND LUBRICATING OIL, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT CARRYOVER AND UNUSED CREDIT, BY INCOME AND TAX STATUS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Part II.—RETURNS WITH INCOME TAX BEFORE RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND BEFORE FOREIGN TAX AND INVESTMENT CREDITS

Accounting period ended	Total number of active corporation returns other than Form 1120-S[1]	Returns with net income											
		Number of returns	Net long-term capital gain reduced by net short-term capital loss	Dividends received from domestic corporations		Net income	Income subject to tax		Income tax				Tax from recomputing prior year investment credit
				Total	Intragroup dividends qualifying for 100 percent deduction		Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Tax before recomputing prior year investment credit			
										Total	Additional tax under controlled group provisions for		
											Reduction in surtax exemption under section 1561	Multiple surtax exemptions under section 1562	
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total	708,179	708,160	3,502,091	2,986,181	311,886	80,871,175	3,102,452	73,997,197	34,444,641	34,375,345	15,485	99,508	69,296
Annual returns:													
December 1966	308,389	308,370	2,682,739	2,567,634	212,375	59,471,299	2,444,104	54,004,126	25,740,519	25,690,454	7,296	40,103	50,065
Noncalendar year, total	369,606	369,606	775,916	410,057	99,511	20,111,013	618,891	18,782,550	8,168,047	8,151,287	7,215	55,299	16,760
July 1966	25,619	25,619	61,696	21,156	7,261	1,277,442	48,988	1,177,645	509,245	508,158	353	3,884	1,087
August 1966	27,189	27,189	61,841	24,526	2,018	1,333,813	50,803	1,240,785	536,911	535,908	415	3,694	1,003
September 1966	48,555	48,555	88,758	43,811	1,792	2,682,429	67,692	2,519,135	1,092,208	1,089,808	892	7,863	2,400
October 1966	30,585	30,585	65,529	41,507	5,827	2,091,796	52,004	1,970,601	874,837	873,216	598	4,672	1,621
November 1966	19,984	19,984	48,998	29,117	3,069	1,388,819	33,802	1,307,746	581,936	580,891	850	2,727	1,045
January 1967	24,850	24,850	76,177	66,171	35,595	2,234,397	68,610	2,090,134	947,592	946,451	779	6,278	1,141
February 1967	21,799	21,799	45,424	14,181	560	1,043,608	36,132	978,725	424,010	423,115	244	2,542	895
March 1967	46,959	46,959	105,632	36,597	4,022	2,158,364	88,173	2,000,823	854,573	852,240	983	6,323	2,333
April 1967	28,792	28,792	50,338	19,327	899	1,312,522	38,337	1,219,562	517,630	516,335	672	4,108	1,295
May 1967	26,373	26,373	39,433	21,010	949	945,592	31,541	877,617	360,529	359,493	424	3,084	1,036
June 1967	68,901	68,901	132,090	92,654	37,519	3,642,231	102,809	3,399,777	1,468,576	1,465,672	1,005	10,124	2,904
Part year returns, total	30,184	30,184	43,436	8,490	-	1,288,863	39,457	1,210,521	536,075	533,604	974	4,106	2,471
July 1966	1,487	1,487	885	236	-	37,419	881	35,268	14,363	14,135	33	312	228
August 1966	1,575	1,575	921	422	-	37,614	731	35,378	14,159	14,116	112	128	43
September 1966	3,296	3,296	993	847	-	86,458	683	82,743	33,015	32,705	23	487	310
October 1966	2,244	2,244	4,871	249	-	59,615	4,648	54,132	22,479	22,294	66	410	185
November 1966	2,006	2,006	4,193	1,163	-	85,678	2,516	81,590	35,980	35,840	20	300	140
December 1966	7,786	7,786	22,760	3,191	-	268,552	22,074	239,749	108,372	108,204	361	931	168
January 1967	1,608	1,608	482	491	-	40,637	468	39,466	15,496	15,287	28	348	209
February 1967	1,376	1,376	1,012	117	-	35,597	924	34,520	14,613	14,412	32	208	201
March 1967	2,636	2,636	976	312	-	73,712	779	71,538	30,128	29,959	96	267	169
April 1967	1,490	1,490	1,214	286	-	38,816	1,053	37,489	15,301	15,177	16	192	124
May 1967	1,312	1,312	2,439	270	-	384,324	2,179	366,265	174,263	173,853	138	162	410
June 1967	3,368	3,368	2,690	906	-	140,441	2,521	132,383	57,906	57,622	49	361	284

Accounting period ended	Returns with net income—Continued								
	Foreign tax credit	Investment credit	Income tax after foreign tax and investment credits			Credit for certain U.S. tax paid on nonhighway gas and lubricating oil	Payments on declarations of estimated tax	Investment credit carryover	Unused investment credit
			Total	Before recomputing prior year investment credit					
				Number of returns	Amount				
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Total	2,861,270	2,006,329	29,577,042	648,998	29,507,746	28,222	13,297,829	629,398	833,098
Annual returns:									
December 1966	2,663,168	1,556,640	21,520,711	286,159	21,470,646	21,526	10,680,816	509,418	700,826
Noncalendar year, total	188,541	428,353	7,551,153	336,533	7,534,393	6,440	2,425,454	110,146	118,036
July 1966	7,059	28,633	473,553	23,570	472,466	793	132,005	8,980	8,405
August 1966	16,355	31,465	489,091	24,338	488,088	205	151,320	6,666	7,068
September 1966	26,489	66,231	999,488	44,260	997,088	570	276,347	18,760	23,732
October 1966	39,774	46,764	788,299	27,981	786,678	540	243,059	6,141	6,186
November 1966	12,022	30,004	539,910	18,295	538,865	223	178,418	7,652	5,704
January 1967	8,483	37,023	902,086	23,216	900,945	287	357,725	4,684	5,033
February 1967	6,457	21,284	396,269	19,779	395,374	436	135,141	4,239	5,995
March 1967	20,368	44,183	790,022	42,472	787,689	1,133	235,373	14,834	17,314
April 1967	11,974	28,668	476,988	26,159	475,693	692	143,781	7,406	7,483
May 1967	2,405	17,663	340,461	24,311	339,425	425	89,062	5,243	6,299
June 1967	37,155	76,435	1,354,986	62,152	1,352,082	1,136	483,223	25,541	24,817
Part year returns, total	9,561	21,336	505,178	26,306	502,707	256	191,559	9,834	14,236
July 1966	439	749	13,175	1,387	12,947	2	3,940	112	164
August 1966	46	789	13,324	1,512	13,281	4	3,894	60	62
September 1966	281	1,884	30,850	2,717	30,540	12	7,924	480	736
October 1966	1,770	1,385	19,324	2,009	19,139	9	4,322	2,287	5,488
November 1966	33	1,276	34,671	1,780	34,531	22	13,902	2	244
December 1966	835	5,528	102,009	6,435	101,841	135	41,737	2,525	2,748
January 1967	494	785	14,217	1,452	14,008	18	2,352	349	350
February 1967	14	396	14,203	1,236	14,002	4	2,241	148	244
March 1967	14	1,315	28,799	2,251	28,630	3	9,065	402	514
April 1967	33	994	14,274	1,426	14,150	9	6,509	1,592	2,218
May 1967	576	3,659	170,028	1,132	169,618	14	68,880	1,221	396
June 1967	5,026	2,576	50,304	2,969	50,020	24	26,793	656	1,072

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 12.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, CREDIT FOR TAX PAID ON NONHIGHWAY GAS AND LUBRICATING OIL, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT CARRYOVER AND UNUSED CREDIT, BY INCOME AND TAX STATUS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Part III.—RETURNS WITHOUT INCOME TAX BEFORE RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND BEFORE FOREIGN TAX AND INVESTMENT CREDITS

Accounting period ended	Total number of active corporation returns other than Form 1120-S	Returns with net income									
		Number of returns	Net long-term capital gain reduced by net short-term capital loss	Dividends received from domestic corporations		Net income	Income tax from recomputing prior year investment credit	Credit for certain U.S. tax paid on nonhighway gas and lubricating oil	Payments on declarations of estimated tax	Investment credit carryover	Unused investment credit
				Total	Intragroup dividends qualifying for 100 percent deduction						
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total	578,695	113,312	2,005,389	1,340,644	54,122	4,636,081	645	1,352	7,536	227,991	309,841
Annual returns:											
December 1966	246,859	50,567	1,046,296	819,878	51,749	2,437,718	129	1,033	5,844	156,555	214,915
Noncalendar year, total	289,165	59,930	945,516	511,656	2,187	2,138,595	139	316	1,601	66,087	86,879
July 1966	19,898	4,025	36,628	24,163	87	112,948	1	14	-	3,858	5,106
August 1966	21,372	4,337	90,945	22,085	378	142,772	-	20	4	4,637	6,282
September 1966	37,116	8,458	83,387	91,532	103	286,151	2	16	197	6,866	9,602
October 1966	22,168	4,843	255,409	158,418	10	489,862	20	43	-	3,943	6,330
November 1966	14,350	2,885	293,992	118,314	-	477,834	7	28	-	4,446	6,244
January 1967	15,388	3,077	19,342	20,859	18	105,280	50	9	953	9,477	12,272
February 1967	19,909	4,250	6,428	3,651	1,248	43,029	3	10	-	1,698	2,133
March 1967	37,291	7,830	35,482	7,269	71	115,906	8	47	5	5,585	7,603
April 1967	25,679	4,632	67,348	40,911	32	160,474	-	15	-	5,705	6,544
May 1967	22,682	4,604	14,857	13,716	14	67,032	31	78	441	3,048	4,106
June 1967	53,312	10,989	41,698	10,738	226	137,307	17	36	1	16,824	20,657
Part year returns, total	42,671	2,815	13,577	9,110	186	59,768	377	3	91	5,349	8,047
July 1966	3,191	343	2,017	2,824	-	6,613	-	2	-	588	631
August 1966	2,713	285	2,868	80	-	4,315	12	-	-	1,112	1,263
September 1966	3,464	217	2,330	195	-	4,785	-	-	-	311	398
October 1966	2,952	155	4	220	-	1,210	-	-	84	20	36
November 1966	2,211	303	1,310	678	-	8,921	-	-	-	116	184
December 1966	12,139	382	1,756	3,099	-	12,534	349	-	-	1,416	3,496
January 1967	1,760	161	334	31	-	2,544	-	-	-	122	134
February 1967	1,934	86	25	336	-	2,682	-	-	-	285	351
March 1967	3,115	258	603	486	-	2,088	-	-	7	469	495
April 1967	2,261	103	707	2	-	3,152	-	-	-	-	-
May 1967	2,430	241	836	741	-	4,623	-	-	-	156	175
June 1967	4,501	281	787	418	186	6,301	16	1	-	754	884

Accounting period ended	Returns without net income									
	Number of returns	Net long-term capital gain reduced by net short-term capital loss	Dividends received from domestic corporations		Deficit	Income tax from recomputing prior year investment credit	Credit for certain U.S. tax paid on nonhighway gas and lubricating oil	Payments on declarations of estimated tax	Investment credit carryover	Unused investment credit
			Total	Intragroup dividends qualifying for 100 percent deduction						
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Total	465,383	251,030	92,930	1,293	6,598,868	3,563	11,507	21,144	236,619	411,258
Annual returns:										
December 1966	196,292	125,267	66,535	946	2,866,096	1,162	2,338	11,726	144,227	229,538
Noncalendar year, total	229,235	119,439	24,798	252	3,248,082	2,060	9,144	7,537	85,383	159,510
July 1966	15,873	5,558	1,164	-	218,295	63	14	74	5,930	13,356
August 1966	17,035	7,550	1,208	-	223,462	86	19	-	5,878	11,033
September 1966	28,658	14,716	3,021	60	428,981	162	52	681	7,959	16,743
October 1966	17,325	11,554	4,645	24	253,539	487	33	654	6,896	11,190
November 1966	11,465	5,061	2,245	-	160,197	90	28	510	3,599	7,062
January 1967	12,311	6,056	1,309	62	202,686	101	19	268	3,172	6,331
February 1967	15,659	6,154	1,780	80	186,455	242	140	393	4,501	8,830
March 1967	29,461	16,424	3,364	-	426,367	296	348	1,893	12,308	23,106
April 1967	21,047	8,583	2,202	16	313,848	140	88	1,984	7,822	15,066
May 1967	18,078	7,174	1,033	10	220,860	98	8,114	290	7,088	13,129
June 1967	42,323	30,609	2,827	-	613,392	295	289	790	20,230	33,664
Part year returns, total	39,856	6,324	1,597	95	484,690	341	25	1,881	7,009	22,210
July 1966	2,848	1,367	149	-	30,322	27	-	37	124	1,047
August 1966	2,428	68	156	-	23,956	12	-	269	286	967
September 1966	3,247	285	185	-	34,779	30	2	753	372	1,925
October 1966	2,797	207	63	-	43,417	-	-	507	506	2,045
November 1966	1,908	355	18	-	25,746	-	2	-	156	623
December 1966	11,757	317	330	-	126,369	46	19	-	1,430	4,666
January 1967	1,599	25	1	-	39,636	32	-	12	524	1,259
February 1967	1,848	1	26	-	28,451	194	-	-	954	2,136
March 1967	2,857	52	3	-	30,753	-	-	-	1,404	2,451
April 1967	2,158	2,860	400	95	31,508	-	1	-	340	1,899
May 1967	2,189	274	94	-	32,706	-	-	-	270	715
June 1967	4,220	513	172	-	37,047	-	1	303	643	2,477

[1]Includes 19 returns with deficit of $35,766,000, income subject to tax of $686,000, and income tax of $262,000. Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to insurance businesses.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 13.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, CREDIT FOR TAX PAID ON NONHIGHWAY GAS AND LUBRICATING OIL, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT CARRYOVER AND UNUSED CREDIT, BY SIZE OF INCOME TAX BEFORE CREDITS

Size of income tax before addition of tax from recomputing prior year investment credit and before foreign tax and investment credits	Number of returns other than Form 1120-S	Total receipts	Net long-term capital gain reduced by net short-term capital loss	Dividends received from domestic corporations		Net income or deficit	Statutory special deductions			Income subject to tax		Income tax				
				Total	Intragroup dividends qualifying for 100 percent deduction		Total	Net operating loss carryover	Dividends received deduction	Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Tax before recomputing prior year investment credit			Tax from recomputing prior year investment credit
													Total	Additional tax under controlled group provisions for		
														Reduction in surtax exemption under section 1561	Multiple surtax exemptions under section 1562	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	1,286,874	1,255,607,964	5,772,296	4,427,697	367,301	78,872,622	5,684,391	2,422,288	2,834,458	3,102,452	73,997,883	34,449,111	34,375,607	15,485	99,508	73,504
Returns with net income, total	821,472	1,138,778,254	5,507,480	4,326,825	366,008	85,507,256	5,611,129	2,422,288	2,761,196	3,102,452	73,997,197	34,445,286	34,375,345	15,485	99,508	69,941
With income tax, total[1]	708,160	1,081,609,205	3,502,091	2,986,181	311,886	80,871,175	3,609,796	784,796	2,397,355	3,102,452	73,997,197	34,444,641	34,375,345	15,485	99,508	69,296
Under $5,000	497,418	117,964,978	212,704	127,042	1,889	3,117,010	329,686	243,428	85,530	6,321	2,715,796	597,984	594,412	1,549	15,252	3,572
$5,000 under $10,000	90,312	61,460,200	94,661	56,991	2,091	2,348,738	111,334	63,648	46,967	44,335	2,191,020	558,805	556,254	2,692	28,757	2,551
$10,000 under $15,000	26,875	25,472,177	62,304	37,785	23	1,067,448	61,204	29,451	31,390	46,905	958,979	316,552	315,561	1,685	11,928	991
$15,000 under $20,000	17,105	21,512,597	48,723	30,340	2,663	867,436	40,625	14,674	25,713	40,582	786,938	289,270	288,177	1,178	7,703	1,093
$20,000 under $25,000	11,259	16,611,088	39,698	24,504	3,731	696,147	29,732	7,954	21,217	34,804	631,903	246,730	245,688	796	4,939	1,042
$25,000 under $50,000	27,178	51,391,862	122,680	81,975	3,591	2,452,016	112,968	42,068	69,084	108,198	2,234,071	940,665	938,398	1,842	11,915	2,267
$50,000 under $100,000	16,964	54,919,855	139,536	108,279	3,150	2,885,896	159,936	65,152	91,297	125,876	2,604,534	1,186,672	1,183,724	1,539	7,931	2,948
$100,000 under $250,000	11,399	66,040,198	277,889	181,666	12,665	4,177,221	197,282	45,725	142,238	205,868	3,696,280	1,763,050	1,759,532	1,405	5,759	3,518
$250,000 under $500,000	4,401	51,782,296	138,872	129,185	7,745	3,456,845	157,089	43,351	108,017	129,681	3,165,943	1,529,840	1,527,390	1,208	2,386	2,450
$500,000 under $1,000,000	2,326	51,700,543	171,290	114,878	8,011	3,623,396	148,186	46,031	95,503	166,158	3,311,568	1,620,745	1,618,072	547	1,342	2,673
$1,000,000 under $10,000,000	2,504	199,094,210	660,245	833,967	88,157	15,869,094	871,261	153,346	680,136	660,235	14,307,272	7,037,502	7,018,639	935	1,423	18,863
$10,000,000 under $50,000,000	355	181,046,401	822,546	416,148	33,169	17,182,009	442,862	11,571	291,326	822,546	15,923,549	7,858,022	7,846,868	96	161	11,154
$50,000,000 under $100,000,000	40	57,704,366	118,807	272,714	17,080	5,859,503	333,882	5,232	225,032	118,807	5,406,812	2,629,204	2,624,717	-	6	4,487
$100,000,000 or more	24	124,908,434	592,136	570,707	127,921	17,268,416	613,749	13,165	483,905	592,136	16,062,532	7,869,600	7,857,913	13	6	11,687
Without income tax[2]	113,312	57,169,049	2,005,389	1,340,644	54,122	4,636,081	2,001,333	1,637,492	363,841	-	-	645	-	-	-	645
Returns without net income, total	465,402	116,829,710	264,816	100,872	1,293	-6,634,634	73,262	-	73,262	-	686	3,825	262	-	-	3,563
With income tax	19	391,750	13,786	7,942	-	-35,766	6,720	-	6,720	-	686	262	262	-	-	-
Without income tax[2]	465,383	116,437,960	251,030	92,930	1,293	-6,598,868	66,542	-	66,542	-	-	3,563	-	-	-	3,563

Size of income tax before addition of tax from recomputing prior year investment credit and before foreign tax and investment credits	Foreign tax credit	Investment credit	Income tax after foreign tax and investment credits			Credit for certain U.S. tax paid on nonhighway gas and lubricating oil		Payments on declarations of estimated tax	Investment credit carryover	Unused investment credit
			Total	Before recomputing prior year investment credit						
				Number of returns	Amount	Number of returns	Amount			
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Total	2,861,270	2,006,385	29,581,456	649,015	29,507,952	21,483	41,081	13,326,509	1,094,090	1,554,275
Returns with net income, total	2,861,270	2,006,329	29,577,687	648,998	29,507,746	18,054	29,574	13,305,365	857,389	1,142,939
With income tax, total[1]	2,861,270	2,006,329	29,577,042	648,998	29,507,746	16,948	28,222	13,297,829	629,398	833,098
Under $5,000	457	68,585	528,942	442,172	525,370	5,040	1,376	3,297	52,175	72,074
$5,000 under $10,000	647	52,260	505,898	87,613	503,347	2,401	817	2,842	20,160	16,899
$10,000 under $15,000	401	26,636	289,515	26,232	288,524	866	279	2,361	11,156	10,306
$15,000 under $20,000	460	22,315	266,495	16,796	265,402	586	303	2,844	7,389	5,160
$20,000 under $25,000	893	16,844	228,993	11,127	227,951	483	286	2,601	5,543	4,981
$25,000 under $50,000	2,454	52,858	885,353	27,154	883,086	1,638	801	13,175	12,288	9,936
$50,000 under $100,000	7,379	50,185	1,129,108	16,908	1,126,160	1,341	907	50,014	14,305	18,653
$100,000 under $250,000	13,751	74,484	1,674,815	11,378	1,671,297	1,536	1,639	355,959	18,553	23,646
$250,000 under $500,000	16,894	60,841	1,452,105	4,391	1,449,655	874	1,247	567,634	30,878	39,471
$500,000 under $1,000,000	31,488	70,388	1,518,869	2,318	1,516,196	675	1,659	717,141	27,825	48,697
$1,000,000 under $10,000,000	284,186	383,933	6,369,383	2,491	6,350,520	1,167	7,944	3,379,375	168,654	214,900
$10,000,000 under $50,000,000	712,241	589,172	6,556,609	355	6,545,455	284	6,892	3,786,974	149,022	229,180
$50,000,000 under $100,000,000	410,079	177,231	2,041,894	39	2,037,407	36	2,262	1,102,795	75,299	105,569
$100,000,000 or more	1,379,940	360,597	6,129,063	24	6,117,376	21	1,810	3,310,817	36,151	33,626
Without income tax[2]	-	-	645	-	-	1,106	1,352	7,536	227,991	309,841
Returns without net income, total	-	56	3,769	17	206	3,429	11,507	21,144	236,701	411,336
With income tax	-	56	206	17	206	-	-	-	82	78
Without income tax[2]	-	-	3,563	-	-	3,429	11,507	21,144	236,619	411,258

[1]Excludes returns with only income tax from recomputing prior year investment credit.
[2]Also includes returns with only income tax from recomputing prior year investment credit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 14.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, CREDIT FOR TAX PAID ON NONHIGHWAY GAS AND LUBRICATING OIL, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS

Size of income tax before addition of tax from recomputing prior year investment credit but after foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit	Income subject to tax		Income tax						
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Tax before recomputing prior year investment credit					Tax from recomputing prior year investment credit
						Total	Additional tax under controlled group provisions for				
							Reduction in surtax exemption under section 1561		Multiple surtax exemptions under section 1562		
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
RETURNS WITH AND WITHOUT PAYMENTS ON DECLARATIONS OF ESTIMATED TAX											
Total	1,286,874	78,872,622	3,102,452	73,997,883	34,449,111	34,375,607	6,207	15,485	96,261	99,508	73,504
Returns with net income, total	821,472	85,507,256	3,102,452	73,997,197	34,445,286	34,375,345	6,207	15,485	96,261	99,508	69,941
With income tax before credits[1]	708,160	80,871,175	3,102,452	73,997,197	34,444,641	34,375,345	6,207	15,485	96,261	99,508	69,296
With income tax after credits, total	648,998	79,978,623	3,089,374	73,360,208	34,214,047	34,146,493	5,820	14,962	92,597	97,532	67,554
Under $5,000	454,727	3,156,479	11,316	2,820,840	634,688	630,768	2,140	1,522	35,845	16,563	3,920
$5,000 under $10,000	80,074	2,289,531	49,080	2,114,624	581,304	579,205	1,311	2,789	21,081	27,678	2,099
$10,000 under $15,000	25,199	1,037,298	44,112	942,121	317,439	316,670	405	1,528	7,751	11,540	769
$15,000 under $20,000	16,062	846,610	36,726	774,191	287,994	287,273	292	1,100	4,864	7,257	721
$20,000 under $25,000	10,467	688,215	35,992	618,320	245,137	244,288	171	744	3,112	4,634	849
$25,000 under $50,000	25,861	2,431,094	109,023	2,211,838	938,239	936,200	448	1,763	7,764	11,603	2,039
$50,000 under $100,000	16,487	2,957,709	132,041	2,671,653	1,223,077	1,220,083	322	1,545	5,097	7,639	2,994
$100,000 under $250,000	10,951	4,300,031	208,521	3,798,751	1,815,298	1,812,083	270	1,379	3,692	5,532	3,215
$250,000 under $500,000	4,197	4,378,155	139,366	4,028,359	1,947,380	1,944,876	199	1,144	1,512	2,267	2,504
$500,000 under $1,000,000	2,235	3,676,498	174,636	3,381,926	1,657,208	1,654,428	98	504	857	1,287	2,780
$1,000,000 under $10,000,000	2,367	16,523,007	697,003	14,984,720	7,372,798	7,353,747	148	850	922	1,381	19,051
$10,000,000 under $50,000,000	330	18,827,395	826,700	17,270,202	8,507,375	8,494,424	14	81	94	141	12,951
$50,000,000 under $100,000,000	24	5,020,120	99,497	4,612,579	2,241,930	2,238,766	1	7	3	5	3,164
$100,000,000 or more	17	13,846,481	525,361	13,130,084	6,444,180	6,433,682	1	6	3	5	10,498
Without income tax after credits	59,162	892,552	13,078	636,989	230,594	228,852	387	523	3,664	1,976	1,742
Without income tax before credits[2]	113,312	4,636,081	-	-	645	-	-	-	-	-	645
Returns without net income	465,402	-6,634,634	-	686	3,825	262	-	-	-	-	3,563
RETURNS WITH PAYMENTS ON DECLARATIONS OF ESTIMATED TAX											
Total	21,427	64,424,497	2,284,948	59,783,730	29,212,298	29,158,242	1,186	6,443	6,800	10,049	54,056
Returns with net income, total	20,630	64,591,759	2,284,948	59,783,730	29,211,866	29,158,242	1,186	6,443	6,800	10,049	53,624
With income tax before credits[1]	20,552	64,526,964	2,284,948	59,783,730	29,211,855	29,158,242	1,186	6,443	6,800	10,049	53,613
With income tax after credits, total	20,335	64,239,629	2,282,503	59,569,060	29,108,796	29,055,227	1,182	6,419	6,761	10,016	53,569
Under $5,000	1,309	15,485	626	12,133	3,410	3,269	36	28	106	46	141
$5,000 under $10,000	503	17,693	1,173	14,683	5,192	5,094	106	441	110	156	98
$10,000 under $15,000	233	9,608	199	8,939	3,438	3,384	68	421	61	92	54
$15,000 under $20,000	231	12,465	1,475	10,514	4,635	4,494	63	408	63	94	141
$20,000 under $25,000	148	19,269	748	13,648	6,011	5,978	15	85	80	120	33
$25,000 under $50,000	703	80,921	3,124	67,849	30,319	30,005	128	826	226	340	314
$50,000 under $100,000	1,835	447,465	24,336	365,217	172,186	171,259	112	610	609	914	927
$100,000 under $250,000	6,852	2,746,772	111,405	2,509,323	1,194,733	1,192,735	209	1,107	2,330	3,492	1,998
$250,000 under $500,000	3,771	3,948,270	94,565	3,722,595	1,791,411	1,789,311	188	1,079	1,379	2,067	2,100
$500,000 under $1,000,000	2,093	3,413,609	127,715	3,187,234	1,552,222	1,549,980	94	477	797	1,196	2,242
$1,000,000 under $10,000,000	2,288	16,024,861	631,385	14,663,163	7,202,375	7,183,454	147	843	900	1,348	18,921
$10,000,000 under $50,000,000	328	18,636,610	660,894	17,251,099	8,456,754	8,443,816	14	81	94	141	12,938
$50,000,000 under $100,000,000	24	5,020,120	99,497	4,612,579	2,241,930	2,238,766	1	7	3	5	3,164
$100,000,000 or more	17	13,846,481	525,361	13,130,084	6,444,180	6,433,682	1	6	3	5	10,498
Without income tax after credits	217	287,335	2,445	214,670	103,059	103,015	4	24	39	33	44
Without income tax before credits[2]	78	64,795	-	-	11	-	-	-	-	-	11
Returns without net income	797	-167,262	-	-	432	-	-	-	-	-	432
RETURNS WITHOUT PAYMENTS ON DECLARATIONS OF ESTIMATED TAX											
Total	1,265,447	14,448,125	817,504	14,214,153	5,236,813	5,217,365	5,021	9,042	89,461	89,459	19,448
Returns with net income, total	800,842	20,915,497	817,504	14,213,467	5,233,420	5,217,103	5,021	9,042	89,461	89,459	16,317
With income tax before credits[1]	687,608	16,344,211	817,504	14,213,467	5,232,786	5,217,103	5,021	9,042	89,461	89,459	15,683
With income tax after credits, total	628,663	15,738,994	806,871	13,791,148	5,105,251	5,091,266	4,638	8,543	85,836	87,516	13,985
Under $5,000	453,418	3,140,994	10,690	2,808,707	631,278	627,499	2,104	1,494	35,739	16,517	3,779
$5,000 under $10,000	79,571	2,271,838	47,907	2,099,941	576,112	574,111	1,205	2,348	20,971	27,522	2,001
$10,000 under $15,000	24,966	1,027,690	43,913	933,182	314,001	313,286	337	1,107	7,690	11,448	715
$15,000 under $20,000	15,831	834,145	35,251	763,677	283,359	282,779	229	692	4,801	7,163	580
$20,000 under $25,000	10,319	668,946	35,244	604,672	239,126	238,310	156	659	3,032	4,514	816
$25,000 under $50,000	25,158	2,350,173	105,899	2,143,989	907,920	906,195	320	937	7,538	11,263	1,725
$50,000 under $100,000	14,652	2,510,244	107,705	2,306,436	1,050,891	1,048,824	210	935	4,488	6,725	2,067
$100,000 under $250,000	4,099	1,553,259	97,116	1,289,428	620,565	619,348	61	272	1,362	2,040	1,217
$250,000 under $500,000	426	429,885	44,801	305,764	155,969	155,565	16	99	133	200	404
$500,000 under $1,000,000	142	262,889	46,921	194,692	104,986	104,448			60	91	538
$1,000,000 under $10,000,000	79	498,146	65,618	321,557	170,423	170,293			22	33	130
$10,000,000 or more	2	190,785	165,806	19,103	50,621	50,608	-	-	-	-	13
Without income tax after credits	58,945	605,217	10,633	422,319	127,535	125,837	383	499	3,625	1,943	1,698
Without income tax before credits[2]	113,234	4,571,286	-	-	634	-	-	-	-	-	634
Returns without net income	464,605	-6,467,372	-	686	3,393	262	-	-	-	-	3,131

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 14.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, CREDIT FOR TAX PAID ON NONHIGHWAY GAS AND LUBRICATING OIL, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS—Continued

Size of income tax before addition of tax from recomputing prior year investment credit but after foreign tax and investment credits	Foreign tax credit		Investment credit		Income tax before recomputing prior year investment credit			Total income tax after foreign tax and investment credits	Credit for certain U.S. tax paid on nonhighway gas and lubricating oil	Payments on declarations of estimated tax	Unused investment credit
					After foreign tax credit		After foreign tax and investment credits				
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
RETURNS WITH AND WITHOUT PAYMENTS ON DECLARATIONS OF ESTIMATED TAX											
Total	6,197	2,861,270	381,086	2,006,385	707,772	31,514,337	29,507,952	29,581,456	41,081	13,326,509	1,554,275
Returns with net income, total	6,197	2,861,270	381,077	2,006,329	707,753	31,514,075	29,507,746	29,577,687	29,574	13,305,365	1,142,939
With income tax before credits[1]	6,197	2,861,270	381,077	2,006,329	707,753	31,514,075	29,507,746	29,577,042	28,222	13,297,829	833,098
With income tax after credits, total	5,632	2,706,916	322,322	1,931,831	648,998	31,439,577	29,507,746	29,575,300	27,033	13,293,439	700,127
Under $5,000	938	3,650	179,809	61,395	454,727	627,118	565,723	569,643	1,174	4,375	9,660
$5,000 under $10,000	474	49,477	49,819	32,225	80,074	529,728	497,503	499,602	594	3,471	5,514
$10,000 under $15,000	172	1,721	17,636	18,924	25,199	314,949	296,025	296,794	229	2,456	2,810
$15,000 under $20,000	124	2,060	12,003	14,966	16,062	285,213	270,247	270,968	317	2,154	1,434
$20,000 under $25,000	142	3,630	7,861	11,957	10,467	240,658	228,701	229,550	126	3,442	8,569
$25,000 under $50,000	383	5,669	21,686	41,937	25,861	930,531	888,594	890,633	657	16,868	9,051
$50,000 under $100,000	496	23,098	14,481	50,445	16,487	1,196,985	1,146,540	1,149,534	1,029	58,717	20,425
$100,000 under $250,000	637	46,680	10,188	73,445	10,951	1,765,403	1,691,958	1,695,173	1,615	380,274	28,703
$250,000 under $500,000	512	428,026	3,981	60,687	4,197	1,516,850	1,456,163	1,458,667	1,178	578,474	45,301
$500,000 under $1,000,000	474	31,103	2,165	74,770	2,235	1,623,325	1,548,555	1,551,335	1,770	741,949	38,638
$1,000,000 under $10,000,000	1,005	374,344	2,322	405,861	2,367	6,979,403	6,573,542	6,592,593	8,013	3,519,511	214,568
$10,000,000 under $50,000,000	241	773,216	330	661,976	330	7,721,208	7,059,232	7,072,183	8,146	4,019,309	315,240
$50,000,000 under $100,000,000	18	517,340	24	114,401	24	1,721,426	1,607,025	1,610,189	848	873,071	-
$100,000,000 or more	16	446,902	17	308,842	17	5,986,780	5,677,938	5,688,436	1,337	3,089,368	214
Without income tax after credits	565	154,354	58,755	74,498	58,755	74,498	-	1,742	1,189	4,390	132,971
Without income tax before credits[2]	-	-	-	-	-	-	-	645	1,352	7,536	309,841
Returns without net income	-	-	9	56	19	262	206	3,769	11,507	21,144	411,336
RETURNS WITH PAYMENTS ON DECLARATIONS OF ESTIMATED TAX											
Total	2,853	2,691,857	18,411	1,657,480	20,541	26,466,385	24,808,905	24,862,961	22,607	13,326,509	655,872
Returns with net income, total	2,853	2,691,857	18,411	1,657,480	20,541	26,466,385	24,808,905	24,862,529	22,359	13,305,365	629,938
With income tax before credits[1]	2,853	2,691,857	18,411	1,657,480	20,541	26,466,385	24,808,905	24,862,518	22,334	13,297,829	620,135
With income tax after credits, total	2,837	2,589,605	18,205	1,656,717	20,335	26,465,622	24,808,905	24,862,474	22,177	13,293,439	587,770
Under $5,000	12	565	518	480	1,309	2,704	2,224	2,365	16	4,375	253
$5,000 under $10,000	59	589	271	1,174	503	4,505	3,331	3,429	36	3,471	1,563
$10,000 under $15,000	(*)	(*)	128	593	233	3,380	2,787	2,841	22	2,456	103
$15,000 under $20,000	(*)	(*)	183	568	231	4,489	3,921	4,062	26	2,154	240
$20,000 under $25,000	13	2,086	111	598	148	3,892	3,294	3,327	35	3,442	5,597
$25,000 under $50,000	30	1,984	609	2,923	703	28,021	25,098	25,412	61	16,868	1,338
$50,000 under $100,000	111	17,032	1,656	11,762	1,835	154,227	142,465	143,392	321	58,717	11,622
$100,000 under $250,000	454	15,166	6,482	51,884	6,852	1,177,569	1,125,685	1,127,683	1,101	380,274	13,693
$250,000 under $500,000	456	421,172	3,588	52,453	3,771	1,368,139	1,315,686	1,317,786	944	578,474	15,609
$500,000 under $1,000,000	444	28,702	2,044	69,881	2,093	1,521,278	1,451,397	1,453,639	1,722	741,949	35,281
$1,000,000 under $10,000,000	978	366,005	2,246	390,519	2,288	6,817,449	6,426,930	6,445,851	7,642	3,519,511	198,563
$10,000,000 under $50,000,000	240	772,053	328	650,639	328	7,671,763	7,021,124	7,034,062	8,066	4,019,309	303,694
$50,000,000 under $100,000,000	18	517,340	24	114,401	24	1,721,426	1,607,025	1,610,189	848	873,071	-
$100,000,000 or more	16	446,902	17	308,842	17	5,986,780	5,677,938	5,688,436	1,337	3,089,368	214
Without income tax after credits	16	102,252	206	763	206	763	-	44	157	4,390	32,365
Without income tax before credits[2]	-	-	-	-	-	-	-	11	25	7,536	9,803
Returns without net income	-	-	-	-	-	-	-	432	248	21,144	25,934
RETURNS WITHOUT PAYMENTS ON DECLARATIONS OF ESTIMATED TAX											
Total	3,344	169,413	362,675	348,905	687,231	5,047,952	4,699,047	4,718,495	18,474	-	898,403
Returns with net income, total	3,344	169,413	362,666	348,849	687,212	5,047,690	4,698,841	4,715,158	7,215	-	513,001
With income tax before credits[1]	3,344	169,413	362,666	348,849	687,212	5,047,690	4,698,841	4,714,524	5,888	-	212,963
With income tax after credits, total	2,795	117,311	304,117	275,114	628,663	4,973,955	4,698,841	4,712,826	4,856	-	112,357
Under $5,000	926	3,085	179,291	60,915	453,418	624,414	563,499	567,278	1,158	-	9,407
$5,000 under $10,000	415	48,888	49,548	31,051	79,571	525,223	494,172	496,173	558	-	3,951
$10,000 under $15,000	171	1,717	17,508	18,331	24,966	311,569	293,238	293,953	207	-	2,707
$15,000 under $20,000	119	2,055	11,820	14,398	15,831	280,724	266,326	266,906	291	-	1,194
$20,000 under $25,000	129	1,544	7,750	11,359	10,319	236,766	225,407	226,223	91	-	2,972
$25,000 under $50,000	353	3,685	21,077	39,014	25,158	902,510	863,496	865,221	596	-	7,713
$50,000 under $100,000	385	6,066	12,825	38,683	14,652	1,042,758	1,004,075	1,006,142	708	-	8,803
$100,000 under $250,000	183	31,514	3,706	21,561	4,099	587,834	566,273	567,490	514	-	15,010
$250,000 under $500,000	56	6,854	393	8,234	426	148,711	140,477	140,881	234	-	29,692
$500,000 under $1,000,000	30	2,401	121	4,889	142	102,047	97,158	97,696	48	-	3,357
$1,000,000 under $10,000,000	27	8,339	76	15,342	79	161,954	146,612	146,742	371	-	16,005
$10,000,000 or more	1	1,163	2	11,337	2	49,445	38,108	38,121	80	-	11,546
Without income tax after credits	549	52,102	58,549	73,735	58,549	73,735	-	1,698	1,032	-	100,606
Without income tax before credits[2]	-	-	-	-	-	-	-	634	1,327	-	300,038
Returns without net income	-	-	9	56	19	262	206	3,337	11,259	-	385,402

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[1]Excludes returns with only income tax from recomputing prior year investment credit.
[2]Also includes returns with only income tax from recomputing prior year investment credit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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ACTIVE CORPORATION RETURNS

Table 15.—NUMBER OF RETURNS, INCOME, TAX, TAX CREDIT AND PAYMENT ITEMS, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS

Type of return, size of income tax after foreign tax and investment credits	Total number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Statutory special deductions: Net operating loss carryover (Thousand dollars)	Statutory special deductions: Dividends received deduction (Thousand dollars)	Statutory special deductions: Deduction for dividends paid on certain public utility stock (Thousand dollars)	Statutory special deductions: Western Hemisphere Trade Corporation deduction (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Investment credit (Thousand dollars)	Income tax less foreign tax and investment credits (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total active corporation returns	1,468,725	1,306,517,897	87,740,224	7,212,518	2,422,288	2,834,458	25,814	401,831	77,100,586	34,449,174	2,861,270	2,006,385	29,581,519
Returns other than Form 1120-S, total	1,286,874	1,255,607,964	85,507,256	6,634,634	2,422,288	2,834,458	25,814	401,831	77,100,335	34,449,111	2,861,270	2,006,385	29,581,456
Returns with tax due at time of filing, total	653,301	716,408,379	49,555,396	236,025	521,472	1,437,074	9,839	66,862	47,356,786	20,609,217	621,726	1,035,157	18,952,334
With income tax after foreign tax and investment credits--													
Under $5,000	464,461	118,726,709	3,247,852	186,764	212,005	105,251	-	672	2,854,875	639,003	2,974	77,444	558,585
$5,000 under $10,000	78,816	51,614,990	2,118,565	17,567	44,044	44,582	-	1,661	2,026,729	523,881	4,033	30,625	489,223
$10,000 under $15,000	24,834	23,709,534	1,011,364	5,408	17,714	28,450	-	14	964,994	310,566	390	18,496	291,680
$15,000 under $20,000	15,843	19,115,266	830,091	3,843	10,280	23,780	11	1,094	795,116	282,628	1,673	14,647	266,308
$20,000 under $25,000	10,234	14,243,846	662,827	2,866	9,351	20,763	10	421	632,688	236,237	1,503	11,048	223,686
$25,000 under $40,000	18,797	32,928,102	1,596,562	11,659	19,559	41,953	4	1,128	1,535,721	612,194	2,696	26,822	582,676
$40,000 under $50,000	6,533	15,166,024	761,016	6,128	17,501	20,739	28	799	723,842	300,774	1,058	12,189	287,527
$50,000 under $60,000	4,892	12,120,214	683,211	-	7,681	18,824	2	2,479	656,021	280,734	3,634	11,682	265,418
$60,000 under $80,000	6,752	20,498,891	1,171,560	283	14,635	30,373	9	125	1,127,921	492,598	10,678	17,569	464,351
$80,000 under $100,000	4,169	15,568,059	911,751	-	4,598	33,723	10	190	873,958	386,450	995	15,575	369,880
$100,000 under $250,000	10,307	59,414,628	3,925,972	-	29,859	119,489	69	9,759	3,690,568	1,672,709	17,490	65,728	1,589,491
$250,000 under $500,000	3,798	42,748,604	3,119,701	1,507	48,127	96,012	51	2,135	2,967,422	1,381,306	15,857	48,985	1,316,464
$500,000 under $1,000,000	1,921	37,391,603	3,052,074	-	10,971	58,241	108	2,896	2,982,039	1,393,573	10,567	54,421	1,328,585
$1,000,000 under $10,000,000	1,774	121,008,944	11,070,714	-	66,420	457,517	2,234	4,307	10,516,041	4,957,992	142,885	223,520	4,591,587
$10,000,000 under $50,000,000	152	80,781,094	8,069,450	-	3,901	232,427	6,990	27,043	7,808,396	3,683,388	292,314	224,237	3,166,837
$50,000,000 under $100,000,000	11	15,844,588	1,875,128	-	3,926	40,003	-	9,343	1,821,854	868,667	58,262	31,138	779,267
$100,000,000 or more	7	35,527,283	5,447,558	-	900	64,947	313	2,796	5,378,601	2,586,517	54,717	151,031	2,380,769
Returns without tax due at time of filing, total	633,573	539,199,585	35,951,860	6,398,609	1,900,816	1,397,384	15,975	334,969	29,743,549	13,839,894	2,239,544	971,228	10,629,122
With income tax after foreign tax and investment credits, total	14,246	351,659,318	30,646,797	151,546	208,520	916,951	15,975	304,791	29,197,551	13,635,291	2,085,853	920,316	10,629,122
Under $5,000	8,002	10,567,963	101,429	105,832	23,892	11,981	-	36	66,011	17,064	1,143	5,629	10,292
$5,000 under $10,000	1,649	2,731,678	185,852	8,356	6,506	2,152	-	38,677	138,543	58,034	45,469	1,748	10,817
$10,000 under $15,000	508	1,101,230	28,184	5,852	4,225	1,012	-	161	22,675	8,162	1,292	1,030	5,840
$15,000 under $20,000	358	1,252,657	21,284	1,658	1,007	740	-	51	19,679	7,384	448	897	6,039
$20,000 under $25,000	211	741,069	20,892	-	1,300	1,497	-	48	18,054	7,287	2,011	627	4,649
$25,000 under $40,000	491	2,206,903	53,597	776	3,023	3,114	6	335	47,282	19,706	1,621	2,438	15,647
$40,000 under $50,000	167	1,047,751	25,878	22,528	4,216	5,640	-	-	19,665	8,504	194	886	7,424
$50,000 under $60,000	192	1,505,220	45,330	864	5,527	3,163	-	365	36,302	15,405	3,831	1,223	10,351
$60,000 under $80,000	286	2,255,644	60,078	5,680	1,614	4,923	-	-	53,772	23,524	1,321	2,389	19,814
$80,000 under $100,000	204	1,493,828	57,951	-	648	4,566	-	-	53,002	22,966	2,934	1,704	18,328
$100,000 under $250,000	666	8,266,421	378,642	-	17,318	20,252	11	20,136	319,892	144,067	29,252	8,382	106,433
$250,000 under $500,000	403	12,315,512	1,280,278	-	25,357	55,451	10	3,438	1,198,391	565,655	412,177	11,303	142,175
$500,000 under $1,000,000	317	15,056,202	618,585	-	16,232	32,351	182	952	568,945	260,768	16,264	20,347	224,157
$1,000,000 under $10,000,000	590	81,330,834	5,441,201	-	77,625	179,352	3,140	20,072	5,154,013	2,409,459	233,440	182,809	1,993,210
$10,000,000 under $50,000,000	179	119,628,276	10,783,701	-	7,360	322,119	8,602	129,002	10,314,259	4,836,380	483,193	437,830	3,915,357
$50,000,000 under $100,000,000	13	25,424,065	3,144,992	-	416	159,883	3,743	90,729	2,890,222	1,373,263	459,078	83,263	830,922
$100,000,000 or more	10	64,734,065	8,398,923	-	12,254	108,755	281	789	8,276,844	3,857,663	392,185	157,811	3,307,667
Without income tax after foreign tax and investment credits, total	619,327	187,540,267	5,305,063	6,247,063	1,692,296	480,433	-	30,178	545,998	204,603	153,691	50,912	-
With net income	160,061	82,743,316	5,305,063	-	1,692,296	418,541	-	30,178	545,984	204,600	153,691	50,909	-
Without net income	459,266	104,796,951	-	6,247,063	-	61,892	-	-	14	3	-	3	-

Footnote at end of table. See text for explanstory statements and for "Description of the Sample and Limitations of the Data."

Table 15.—NUMBER OF RETURNS, INCOME, TAX, TAX CREDIT AND PAYMENT ITEMS, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS—Continued

Type of return, size of income tax after foreign tax and investment credits	Payments							Tax due	Returns with requests that overpayments be credited on 1967 estimated tax		Returns with requests for refund		Number of returns showing—		
	Total	On declarations of estimated tax		With requests for extension of filing time		Credit for certain United States tax paid on non-highway gas and lubricating oil							Equal tax and payments	Request for part credit and part refund of overpayment, or no answer	Neither tax nor payments
	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Number of returns	Amount of overpayment (Thousand dollars)	Number of returns	Amount of overpayment (Thousand dollars)			
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Total active corporation returns	22,403,798	21,427	13,326,509	87,506	9,036,208	21,483	41,081	7,602,021	2,759	135,014	20,526	248,239	2,831	1,346	606,111
Returns other than Form 1120-S, total	22,403,798	21,427	13,326,509	87,506	9,036,208	21,483	41,081	7,601,958	2,759	135,014	20,526	248,239	2,831	1,346	606,111
Returns with tax due at time of filing, total	11,332,218	17,293	7,378,581	69,248	3,938,210	14,026	15,427	7,601,958	-	-	-	-	-	-	-
With income tax after foreign tax and investment credits—															
Under $5,000	33,160	905	769	29,917	31,696	4,417	695	514,405	-	-	-	-	-	-	-
$5,000 under $10,000	43,111	324	1,109	12,321	41,591	1,721	411	442,266	-	-	-	-	-	-	-
$10,000 under $15,000	32,257	178	1,072	4,964	30,904	741	281	258,961	-	-	-	-	-	-	-
$15,000 under $20,000	30,954	191	1,386	3,266	29,176	468	392	234,774	-	-	-	-	-	-	-
$20,000 under $25,000	24,797	106	1,213	2,061	23,485	402	99	198,766	-	-	-	-	-	-	-
$25,000 under $40,000	66,932	364	4,525	3,805	62,047	967	360	515,047	-	-	-	-	-	-	-
$40,000 under $50,000	41,065	167	2,681	1,661	38,182	460	202	246,038	-	-	-	-	-	-	-
$50,000 under $60,000	42,526	235	4,574	1,303	37,765	398	187	222,516	-	-	-	-	-	-	-
$60,000 under $80,000	73,669	526	13,040	1,719	60,286	491	343	390,229	-	-	-	-	-	-	-
$80,000 under $100,000	65,936	818	19,135	1,028	46,485	332	316	303,923	-	-	-	-	-	-	-
$100,000 under $250,000	552,068	6,379	320,810	3,462	229,856	1,421	1,402	1,037,755	-	-	-	-	-	-	-
$250,000 under $500,000	689,553	3,411	491,322	1,564	197,394	731	837	626,943	-	-	-	-	-	-	-
$500,000 under $1,000,000	794,597	1,801	594,583	893	198,940	553	1,074	533,988	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	3,324,519	1,718	2,399,433	1,135	919,967	792	5,119	1,267,109	-	-	-	-	-	-	-
$10,000,000 under $50,000,000	2,588,880	152	1,805,235	132	780,429	118	3,216	577,390	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	686,212	11	401,623	10	284,258	9	331	93,060	-	-	-	-	-	-	-
$100,000,000 or more	2,241,982	7	1,316,071	7	925,749	5	162	138,788	-	-	-	-	-	-	-
Returns without tax due at time of filing, total	11,071,580	4,134	5,947,928	18,258	5,097,998	7,457	25,654	-	2,759	135,014	20,526	248,239	2,831	1,346	606,111
With income tax after foreign tax and investment credits, total	11,024,518	3,224	5,924,679	12,006	5,087,205	1,913	12,634	-	1,918	133,239	8,952	203,657	2,831	545	-
Under $5,000	27,390	553	9,887	6,478	16,087	859	1,416	-	827	1,230	5,295	15,266	1,529	351	-
$5,000 under $10,000	16,355	185	3,433	1,532	12,843	55	79	-	131	640	1,111	5,069	399	23	-
$10,000 under $15,000	8,641	67	2,047	462	6,573	23	21	-			245	2,570	220	28	-
$15,000 under $20,000	8,038	32	1,027	344	6,995	18	16	-	(*)	(*)	235	1,671	100	3	-
$20,000 under $25,000	6,574	37	1,884	196	4,654	11	36	-	(*)	(*)	130	1,395	61	7	-
$25,000 under $40,000	20,308	138	5,841	416	14,421	46	46	-	35	452	318	3,765	125	13	-
$40,000 under $50,000	9,406	40	2,835	298	15,598	14	29	-	23	481	132	1,746	26	1	-
$50,000 under $60,000	14,754	45	5,655			28	43	-			156	3,835	19	2	-
$60,000 under $80,000	26,244	(*)	(*)	232	15,203	29	104	-	28	1,326	197	4,547	56	5	-
$80,000 under $100,000	21,787	88	7,021	166	14,722	24	44	-	31	479	139	1,788	30	4	-
$100,000 under $250,000	125,056	481	59,937	521	64,872	94	247	-	215	5,083	302	8,983	104	45	-
$250,000 under $500,000	163,951	363	86,201	332	77,417	101	333	-	150	8,079	175	10,005	63	15	-
$500,000 under $1,000,000	256,674	296	147,240	267	108,730	102	704	-	121	9,223	138	13,669	33	25	-
$1,000,000 under $10,000,000	2,098,487	571	1,115,847	563	979,746	334	2,894	-	218	36,124	296	60,285	58	18	-
$10,000,000 under $50,000,000	4,038,932	177	2,220,142	176	1,813,860	153	4,930	-	96	47,965	71	47,538	7	5	-
$50,000,000 under $100,000,000	841,064	13	471,448	13	369,099	12	517	-	6	5,333	6	4,809	1	-	-
$100,000,000 or more	3,340,857	10	1,773,297	10	1,566,385	10	1,175	-	4	16,474	6	16,716	-	-	-
Without income tax after foreign tax and investment credits, total	47,062	910	23,249	6,252	10,793	5,544	13,020	-	841	1,775	11,574	44,582	-	801	606,111
With net income	18,082	240	9,269	3,409	6,831	2,546	1,982	-	408	746	5,492	17,067	-	345	153,816
Without net income	28,980	670	13,980	2,843	3,962	2,998	11,038	-	433	1,029	6,082	27,515	-	456	452,295

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS WITH PAYMENTS ON DECLARATIONS OF ESTIMATED TAX

Table 16.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, CREDIT FOR TAX PAID ON NONHIGHWAY GAS AND LUBRICATING OIL, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND UNUSED INVESTMENT CREDIT, BY MONTH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with net income										Returns without net income				
	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Investment credit (Thousand dollars)	Income tax after foreign tax and investment credits (Thousand dollars)	Credit for certain U.S. tax paid on nonhighway gas and lubricating oil (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Unused investment credit (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	Income tax (Thousand dollars)	Credit for certain U.S. tax paid on nonhighway gas and lubricating oil (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Grand total	20,630	64,591,759	62,068,678	29,211,866	2,691,857	1,657,480	24,862,529	22,359	13,305,365	629,938	797	167,262	432	248	21,144
Annual returns, total	20,010	63,714,054	61,212,208	28,809,008	2,683,833	1,645,568	24,479,607	22,150	13,113,715	621,500	772	162,420	430	247	19,263
July 1966	521	730,672	720,142	339,054	3,152	17,040	318,862	727	132,005	2,636	(*)	(*)	-	-	(*)
August 1966	550	809,396	796,674	374,555	15,564	18,312	340,679	120	151,324	1,938	-	-	-	-	-
September 1966	1,080	1,564,185	1,537,115	726,304	18,916	41,217	666,171	276	276,544	14,858	23	5,245	(1)	2	681
October 1966	741	1,397,364	1,369,768	648,100	37,519	31,979	578,602	317	243,059	30	29	6,999	-	1	654
November 1966	651	947,790	934,302	442,523	8,921	20,562	413,040	153	178,418	1,930	30	1,767	-	2	510
December 1966	11,229	51,566,582	49,357,874	23,231,333	2,524,119	1,394,560	19,312,654	18,236	10,686,660	571,782	494	91,711	231	165	11,726
January 1967	745	1,671,014	1,590,862	749,018	7,728	27,173	714,117	107	358,678	8,054	14	11,322	1	-	268
February 1967	499	615,834	609,173	285,300	6,090	12,794	266,416	251	135,141	1,475	(*)	(*)	(*)	(*)	(*)
March 1967	1,090	1,138,894	1,119,222	520,089	19,590	19,388	481,111	545	235,378	5,409	18	19,129	44	31	1,893
April 1967	686	675,269	653,066	306,542	11,198	12,696	282,648	388	143,781	1,891	40	9,459	1	6	1,984
May 1967	498	418,212	408,006	190,822	1,309	7,063	182,450	219	89,503	842	(*)	(*)	(*)	(*)	(*)
June 1967	1,720	2,178,842	2,116,004	995,368	29,727	42,784	922,857	811	483,224	12,655	81	5,852	33	11	790
Part year returns, total	620	877,705	856,470	402,858	8,024	11,912	382,922	209	191,650	8,438	25	4,842	2	1	1,881
July 1966	16	13,357	13,357	6,375	4	279	6,092	2	3,940	-	(*)	(*)	(*)	-	(*)
August 1966	26	16,833	16,807	7,892	43	465	7,384	2	3,894	-	(*)	(*)	-	-	(*)
September 1966	63	39,716	38,705	18,299	277	728	17,294	8	7,924	79	(*)	(*)	(*)	-	(*)
October 1966	51	24,539	24,154	10,498	1,768	488	8,242	8	4,406	4,961	(*)	(*)	-	-	(*)
November 1966	72	58,369	58,250	27,590	27	832	26,731	22	13,902	96	-	-	-	-	-
December 1966	130	179,068	176,485	79,600	831	3,182	75,587	118	41,737	1,307	(*)	(*)	-	-	(*)
January 1967	24	14,970	14,967	7,073	7	223	6,843	6	2,352	-	(*)	(*)	-	-	(*)
February 1967	17	10,297	10,246	4,760	6	75	4,679	1	2,241	-	-	-	-	-	-
March 1967	45	39,817	39,655	18,853	13	360	18,480	1	9,072	113	(*)	(*)	-	-	(*)
April 1967	38	19,032	19,007	8,832	7	634	8,191	9	6,509	1,715	-	-	-	-	-
May 1967	75	364,256	348,502	167,195	19	3,330	163,846	8	68,880	48	-	-	-	-	-
June 1967	63	97,451	96,335	45,891	5,022	1,316	39,553	24	26,793	119	(*)	(*)	(*)	(*)	(*)

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[1]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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Section 6

Investment Credit

Basic tables

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As shown in table 6.1, manufacturing and public utility corporations reported nearly 84 percent of the $2 billion investment credit claimed for 1966. Manufacturers reported 57 percent, public utilities 26 percent, and all other industrial divisions 16 percent. Investment credit was claimed on only 381,000 of the 1,469,000 returns filed for 1966. An additional 127,000 returns showed either investment credit items or carryover from previous years although no credit could be claimed.

Table 6.1—ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S: INVESTMENT CREDIT ITEMS, FOR MANUFACTURING AND PUBLIC UTILITY CORPORATIONS, 1966

Item	All industries	Manufacturing		Public utilities	
	(Million dollars)	Amount *(Million dollars)*	Percent of total	Amount *(Million dollars)*	Percent of total
	(1)	(2)	(3)	(4)	(5)
Cost of property used for investment credit	45,568	20,800	45.6	16,203	35.6
Investment qualified by life years for credit	41,286	18,979	46.0	15,440	37.4
Total qualified investment	40,589	18,698	46.1	15,199	37.4
Tentative investment credit	2,461	1,302	52.9	718	29.2
Investment credit carryover	1,094	437	39.9	407	37.2
Investment credit	2,006	1,150	57.3	529	26.4
Unused investment credit	1,554	590	38.0	599	38.5

COST OF PROPERTY USED FOR INVESTMENT CREDIT

The cost of depreciable property placed in service during the year and reported for investment credit purposes on corporation returns totaled $46.2 billion.[1] This is about 8 percent of the $566.1 billion[1] of depreciable assets reported as owned by these corporations on their balance sheets, and about 7 percent of the $630.8 billion of depreciable assets reported by all corporations for 1966.

Throughout the statistics the cost figures include cost of suspension period property. The cost of such property was not required to be reported separately and is, therefore, not available. However, the cost of suspension period property selected for the general $20,000 exemption was available and is shown so that it may be related to other suspension period data. (See column 4 of table 17.)

[1]Includes amounts reported by Small Business Corporations electing to be taxed through shareholders (see columns 27-33 of table 17). Because the credit was computed and claimed by the shareholders on their separate returns, only the investment credit items shown in columns 28-31 were required to be reported on the returns filed by these corporations. All other investment credit items shown in the statistics were derived from returns other than those filed by electing Small Business Corporations. Tax year 1966 is the first for which Small Business Corporations were required to report qualified investment.

INVESTMENT QUALIFIED FOR CREDIT AND SUSPENSION PERIOD PROPERTY

Since enactment in 1962, the investment credit provisions have required that the investment cost be qualified for credit purposes by the property's useful life--the longer the life, the larger the percentage of cost eligible for credit (limited though to $50,000 in the case of used property). The limitations were 33-1/3 percent of cost for property with a useful life of 4 but less than 6 years, 66-2/3 percent for a life of 6 but less than 8 years, and 100 percent for a life of 8 years or more. For 1966, investment qualified for credit by life years, including suspension period property, totalled $41.8 billion.[1] The closeness of this amount to the $46.2 billion[1] cost attests to the predominance of investment in longer lived assets.

For 1962-1965 the item "investment qualified for credit" was the base used in determining the tentative credit. For 1966, to obtain the credit base, "investment qualified for credit" had to be reduced by qualified investment in suspension period property. This reduction was computed by applying the appropriate life year percentages to the cost of property subject to the suspension period rules that was purchased or constructed during the suspension period and placed in service during tax year 1966. However, as explained in the summary of changes in law, a maximum of $20,000 in property cost could be exempted from the suspension period provisions. Thus, to obtain the qualified investment base used for 1966 the computation was: investment qualified for credit minus qualified investment in suspension period property plus qualified exemption. For example, in table 17, the total investment qualified for credit of $41.3 billion in column 5 is comparable to similar amounts in earlier years, but unlike earlier years, it is not the base used in computing tentative credit. The 1966 base of $40.6 billion is shown in column 10.

Qualified investment in suspension period property of $1.2 billion was reported on 151,000 returns. Of this amount $524 million (with cost before qualification of $622 million) was claimed as qualified exemption by 145,000 taxpayers. Since only one $20,000 exemption was available for the entire suspension period (covering parts of 2 tax years for many taxpayers), some taxpayers may have deferred claiming the exemption until 1967. This deferment, coupled with the fact that some members of affiliated groups could not claim an exemption because the single $20,000 available to the groups was allocated to other members of the group, may have accounted for the 6,000 returns showing qualified suspension period property but no exemption.

Because investment is reported and credit claimed (or carryover determined) in the year the property is placed in service, reporting of the total contractual investment made during the suspension period and subject to the suspension provisions will be spread over several years.

TENTATIVE INVESTMENT CREDIT

Tentative credit was, in general, 7 percent of the investment qualified for credit. An exception was made for investment in certain public utility property. The law specified that for such property the otherwise qualified investment should be reduced to three-sevenths of the total amount. As a matter of practical computation, however, the full qualified investment was usually reported and a 3 percent rate substituted for the 7 percent rate in order to obtain the legal tentative credit (see facsimile of Form 3468 in section 12 of this report). Because of this computational device the amounts shown under the heading "investment qualified for credit" are larger for the public utility industrial division (and for the U.S. total) than they would have been if computed according to the formula in the Internal Revenue Code. The amount of tentative credit reported by public utilities reflects the limitations imposed by law on the credit for this type of investment.

Other exceptions to the general computation of investment qualified for credit were made for certain conduit and mutual financial corporations and for cooperatives. These exceptions may be reflected in some minor discrepancies in the usual relationship of tentative credit to qualified investment. Some discrepancies may also result because of investment in public utility property reported on returns classified in other industries because of consolidated filing or diversification of business activities.

INVESTMENT CREDIT CARRYOVER

Corporations were not always able to use in any one year all of the credit they earned on that year's investment. Thus, companies with no income tax liability were unable to use any of the credit, and the amount of credit available to companies with a tax liability could be limited by law based upon the size of their tax. (See "Investment credit" in section 9 for the explanation and method of limiting the credit.) More than $1 billion of investment credit carryover was reported on the 1966 returns. The amount shown may be understated because some corporations may not have reported their carryover if it could not be used during 1966.

Over 11 percent of the carryover reported was absorbed in 1966, constituting about 6 percent of the total credit claimed. Statistics for the 32,000 returns showing carryover used during 1966 are shown under "returns with investment credit greater than tentative credit" (columns 20-26 of table 17).

UNUSED INVESTMENT CREDIT

Unused credit at the end of 1966 was over $1.5 billion. This represented amounts generated during 1966 and unabsorbed amounts of carryover reported on the 1966 returns. The unused credit shown in the statistics was not reported on the tax return but was derived during preparation of this report by subtracting the investment credit from the sum of the tentative credit and the investment credit carryover on a return-by-return basis. Because the computations were made after the data were rounded to thousands of dollars, differences of $1,000 were disregarded unless the investment credit was zero. If investment credit was reported without tentative credit or investment credit carryover, unused investment credit could not be computed. For this reason, and because of rounding, computations made at table level will not give the unused credit. Any understatement of investment credit carryover would also be reflected in the unused investment credit computed for this report.

SUMMARY OF CHANGES IN LAW AFFECTING TREATMENT OF CERTAIN DEPRECIABLE PROPERTY

Temporary Suspension of Investment Credit

On November 8, 1966, Public Law 89-800 temporarily suspended the investment credit for new expenditures effective October 10, 1966, as part of an overall program to ease inflationary pressures. On June 13, 1967, Public Law 90-26 terminated the suspension period as of March 9, 1967, at which time it was felt that curbs on new capital investments were no longer needed. The restoration act, in effect, shortened the duration of the original suspension period (about 15 months) to a 5 month period. With some exceptions, the revised suspension period applied to accounting periods ended after October 9, 1966. The restoration provisions applied, in general, to accounting periods ended after March 9, 1967.

Under the suspension provisions, investment credit was disallowed on property constructed or acquired during the 5 month period ended March 9, 1967, or before May 24, 1967 pursuant to an order placed during the period. If the construction of property began before but was not completed by May 24, 1967, a "split basis" rule was applied. Under this rule, only the portion of the basis completed before May 24, 1967 constituted suspension period property.

However, the suspension act did allow an exemption of up to $20,000 in the cost of certain suspension period property per taxpayer. "Affiliated groups", defined in terms of 50 percent stock ownership, were allowed only one exemption for the group as a whole. This amount continued to be eligible for the investment credit despite the suspension period. For purposes of the exemption,

property transactions between certain related taxpayers, including purchases by one member from another member of the same affiliated group of corporations, were excluded. Moreover, in the case of leased property, the exemption (and the credit based on it) could not be passed on to the lessee even though for ordinary investment credit purposes this treatment was allowed. Also, a lessor could not claim a credit on exempted property unless it was in the business of leasing property.

In addition, under the provisions of section 48(h) certain other property which would otherwise have been subject to the suspension rules was excluded from the definition of suspension period property. Investment credit on such property was allowed in addition to the credit based on the $20,000 of exempted property.

With the end of the suspension period, most of the existing rules governing the investment credit again applied. However, the "suspended credit" had to be taken into account in computing the credit limitation based on size of tax. The suspended credit was the amount that would ordinarily have been allowed as investment credit but for the suspension period. The law provided that for any taxable year ended after October 9, 1966, in which suspension period property was placed in service, the disallowed credit had to be applied against income tax first before claiming any allowable investment credit. In effect, this requirement reduced the amount of income tax that could be offset by investment credit.

Expansion of Definition of Property Eligible for Investment Credit

The definition of property eligible for investment credit was expanded, beginning in 1966, to include property located within United States possessions. Previously, this property was excluded under the general rule that only property located for more than half of the taxable year within the United States qualified for credit. The exception, added by Public Law 89-809 and effective for property acquired after December 31, 1965, was conceived to promote economic growth in U.S. possessions. Both domestic corporations and corporations organized under the laws of a U.S. possession could claim credit on property used for more than one half of the taxable year within a possession. Such property was subject to the suspension provision.

Concurrent Restriction of Use of Accelerated Depreciation Methods

Provisions in Public Law 89-800 also imposed temporary restrictions on the use of accelerated depreciation methods for certain real property. The restriction on accelerated depreciation was imposed so that corporations might be dissuaded from shifting their capital investments during the suspension period from machinery and equipment and other depreciable property otherwise eligible for the investment credit, to real property, such as buildings, that was ineligible for the credit. However, if corporations chose nevertheless to purchase investment credit property despite the suspension period, no restriction on the use of accelerated depreciation methods was imposed as a penalty.

As a result of this restriction, (and its modifications by Public Law 90-26) real property not eligible for credit, acquired or constructed during the suspension period ended March 9, 1967, or before May 24, 1967 pursuant to an order placed during the suspension period, could be depreciated using only the straight-line method or the declining balance (or units-of-production) method at a rate not exceeding 150 percent of the straight-line method. A "split basis" rule was allowed on construction begun during the suspension period and completed after May 24, 1967, so that only the portion of the basis actually completed during the period was subject to the depreciation restriction. The basis still to be completed could be depreciated using the accelerated methods.

There were several exceptions to this restriction. Corporations were permited to select some of their new acquisitions of real property and depreciate them by accelerated methods. For this purpose, the cost of the property selected could not exceed $50,000, or its cost when added to the cost of any other property selected could not exceed $50,000. "Affiliated groups", defined in terms of 50 percent stock ownership, were limited to $50,000 for the group as a whole. In addition to the $50,000 exception, any real property covered by the suspension period exemption rules continued to be eligible both for investment credit and accelerated depreciation. Property types covered by the exemption rules are described in Code section 48(h). Real property eligible for investment credit is described in section 9 under the heading, "Investment credit".

Other Changes In Investment Credit Provisions

There were other changes in the investment credit provisions that were effective after the end of the suspension period. One increased the size of the allowable credit by relaxing the limitation based on size of income tax. Another increased the number of years to which unused credits could be carried. Because of the effective date of these changes, they had little effect on the statistics for 1966.

ACTIVE CORPORATION RETURNS

Table 17.—NUMBER OF RETURNS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, SUSPENSION PERIOD ITEMS, TENTATIVE INVESTMENT CREDIT, INVESTMENT CREDIT CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED INVESTMENT CREDIT, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MAJOR INDUSTRY

Industry	Total number of active corporation returns	Returns, other than Form 1120-S, with investment credit items									
		Number of returns	Cost of property used for investment credit		Investment qualified for credit					Total qualified investment (excluding suspension period property)	Tentative investment credit
						Suspension period property					
						Total		Exemption			
			Total (including suspension period property)	Amount selected for exemption from suspension period property	Total (including suspension period property)	Number of returns	Amount	Number of returns	Amount		
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All industries	1,468,725	507,813	45,568,270	621,967	41,285,819	151,490	1,219,033	145,064	524,207	40,588,887	2,460,521
Agriculture, forestry, and fisheries	27,945	10,758	230,952	15,684	188,438	3,310	17,297	3,286	12,765	183,897	12,221
Mining	14,831	5,924	903,207	17,105	813,920	2,093	32,927	1,949	14,509	795,469	55,245
Metal mining	886	134	163,302	843	157,463	(*)	(*)	(*)	(*)	155,922	10,901
Coal mining	2,336	843	185,303	2,823	166,235	301	4,786	264	1,998	163,437	11,270
Crude petroleum and natural gas	7,924	2,927	277,977	7,348	237,549	985	15,572	908	6,588	228,552	15,835
Nonmetallic minerals (except fuels) mining	3,685	2,020	276,625	6,091	252,673	741	10,240	711	5,136	247,558	17,239
Contract construction	112,373	41,131	1,156,331	63,357	795,912	13,666	66,312	13,389	45,320	774,821	51,363
Manufacturing	187,642	107,251	20,800,213	225,019	18,979,386	40,976	484,352	38,905	203,833	18,697,962	1,301,798
Food and kindred products	18,859	11,697	1,726,185	29,883	1,524,647	4,785	54,789	4,478	24,752	1,494,606	103,961
Tobacco manufactures	100	57	60,395	124	57,208	25	239	23	118	57,088	3,998
Textile mill products	5,741	3,637	731,579	8,578	700,713	1,369	15,516	1,286	8,096	693,310	48,086
Apparel and other fabricated textile products	17,421	8,446	170,171	8,995	147,330	2,614	11,747	2,477	8,484	144,046	9,340
Lumber and wood products, except furniture	8,793	4,989	482,449	8,971	423,822	1,897	11,918	1,790	7,605	419,478	29,178
Furniture and fixtures	6,841	3,671	128,687	7,148	112,196	1,474	8,876	1,414	6,647	109,957	7,411
Paper and allied products	3,324	2,320	1,100,213	6,184	1,057,689	968	12,115	939	5,845	1,051,429	73,389
Printing, publishing, and allied industries	23,314	11,691	622,193	17,452	568,436	4,016	24,438	3,814	16,357	559,625	38,603
Chemicals and allied products	10,492	4,937	2,662,617	10,561	2,554,719	1,900	27,823	1,811	9,450	2,536,301	176,654
Petroleum refining and related industries	1,111	727	2,546,373	2,043	2,439,756	323	58,780	300	1,933	2,382,913	166,801
Rubber and miscellaneous plastics products	4,814	2,994	483,352	7,297	439,592	1,140	9,766	1,102	6,500	436,339	30,516
Leather and leather products	2,917	1,768	82,128	2,332	63,464	480	3,146	475	2,092	62,421	4,245
Stone, clay, and glass products	8,446	5,005	776,459	12,456	702,308	1,776	17,723	1,722	10,398	694,988	48,446
Primary metal industries	5,326	3,628	2,409,078	10,492	2,336,303	1,644	28,593	1,563	9,933	2,317,658	161,992
Fabricated metal products, except machinery and transportation equipment	21,124	13,916	879,406	29,413	808,971	5,810	40,811	5,575	27,401	795,506	55,029
Machinery, except electrical	20,726	13,238	1,511,827	29,884	1,228,067	5,060	51,550	4,787	28,206	1,204,720	83,428
Electrical machinery, equipment, and supplies	8,868	4,743	1,180,991	13,737	981,072	2,073	46,524	1,892	12,455	946,962	65,846
Motor vehicles and motor vehicle equipment	2,152	1,387	1,530,224	3,099	1,423,861	557	9,124	538	2,667	1,417,339	99,133
Transportation equipment, except motor vehicles	2,796	1,577	1,080,546	5,267	912,749	641	28,714	619	4,608	888,653	62,110
Scientific instruments, photographic equipment, watches and clocks	3,724	2,268	470,261	4,597	351,579	994	11,207	927	4,315	344,714	24,005
Miscellaneous manufacturing industries, including ordnance and accessories	10,261	4,410	163,535	6,465	143,550	1,427	10,907	1,371	5,931	138,561	9,514
Manufacturing not allocable	492	146	1,544	41	1,354	(*)	(*)	(*)	(*)	1,348	113
Transportation, communication, electric, gas, and sanitary services	59,925	26,492	16,203,180	49,511	15,439,548	9,172	279,971	8,421	39,927	15,199,418	718,388
Transportation	46,402	19,296	5,524,292	32,402	5,110,628	5,911	72,388	5,610	23,955	5,062,199	352,375
Communication services	7,046	4,354	4,897,065	9,737	4,634,336	2,040	56,794	1,854	9,133	4,586,597	154,446
Electric, gas, and sanitary services	6,477	2,842	5,781,823	7,372	5,694,584	1,221	150,789	957	6,839	5,550,622	211,567
Wholesale and retail trade	453,174	179,972	3,148,338	138,199	2,637,081	47,133	183,296	45,027	114,671	2,567,863	166,089
Wholesale trade	151,177	62,335	1,092,286	65,487	840,783	18,664	70,398	18,078	53,461	823,637	52,754
Groceries and related products	17,013	7,076	162,019	9,207	121,795	2,033	10,877	1,926	7,467	118,304	7,644
Machinery, equipment, and supplies	21,897	9,629	151,297	9,520	105,337	3,087	10,008	2,983	7,801	103,132	6,549
Miscellaneous wholesale trade	109,912	45,146	777,386	46,671	612,397	13,452	49,424	13,077	38,104	600,947	38,499
Wholesale trade not allocable	2,355	484	1,584	89	1,254	(*)	(*)	(*)	(*)	1,254	62
Retail trade	298,432	117,057	2,039,941	71,585	1,784,590	28,291	111,238	26,772	60,282	1,733,248	112,611
Building materials, hardware, and farm equipment stores	29,426	11,815	92,093	7,459	65,327	2,871	6,328	2,747	5,550	64,548	3,545
General merchandise stores	18,584	8,212	627,787	9,157	555,316	2,042	22,088	1,907	7,512	540,714	37,073
Food stores	22,154	9,954	547,813	8,953	510,222	2,381	32,956	2,251	8,335	485,560	33,278
Automotive dealers and gasoline service stations	48,567	22,822	167,991	13,938	132,673	7,507	12,314	7,402	11,253	131,540	7,446
Apparel and accessory stores	33,041	12,459	98,930	3,019	88,093	2,251	3,566	1,884	2,623	87,007	5,395
Furniture, home furnishings, and equipment stores	28,299	8,614	38,627	4,364	27,289	1,979	3,605	1,888	3,266	26,911	1,136
Eating and drinking places	51,333	18,743	255,530	12,161	233,266	4,018	15,218	3,845	11,065	229,138	14,805
Miscellaneous retail stores	66,585	24,411	211,153	12,534	172,389	5,242	15,163	4,848	10,678	167,815	9,933
Retail trade not allocable	443	(*)	(*)	-	(*)	-	-	-	-	(*)	(*)
Wholesale and retail trade not allocable	3,565	579	16,111	1,127	11,708	178	1,660	176	928	10,978	724
Finance, insurance, and real estate	402,740	66,209	1,407,484	38,142	1,133,143	16,946	51,297	16,463	34,009	1,115,514	72,138
Banks and trust companies	15,505	12,092	627,961	12,958	506,727	5,179	17,894	5,023	12,015	500,826	33,699
Credit agencies other than banks	54,539	14,285	155,577	4,696	124,952	2,997	6,659	2,837	4,221	122,242	6,338
Security and commodity brokers, dealers, exchanges, and services	4,406	1,284	40,945	1,340	31,706	363	1,990	363	1,288	30,990	2,065
Holding and other investment companies	31,143	1,119	38,592	761	36,002	263	894	254	696	35,808	2,420
Insurance carriers	5,174	1,638	235,587	3,947	167,255	792	9,199	748	3,695	161,742	11,230
Insurance agents, brokers, and service	27,191	7,121	25,520	2,912	17,730	1,767	2,204	1,764	2,125	17,664	784
Real estate	264,782	28,670	283,302	11,528	248,771	5,585	12,457	5,473	9,969	246,242	15,602
Services	202,065	69,864	1,714,635	74,947	1,295,153	18,191	103,579	17,619	59,171	1,250,705	83,080
Hotels, rooming houses, camps, and other lodging places	17,180	5,867	160,296	4,236	137,389	1,411	10,473	1,368	3,774	130,683	8,686
Personal services	32,431	14,058	177,787	11,035	150,145	3,309	12,828	3,109	9,721	146,947	9,381
Business services	57,182	19,829	657,486	28,846	482,348	5,550	41,700	5,333	21,400	462,038	31,134
Automobile and other repair services	32,241	10,433	333,333	12,239	209,345	2,564	14,693	2,529	8,423	203,097	13,581
Motion pictures	8,314	2,654	120,290	2,569	110,986	640	7,134	619	2,231	106,119	7,267
Amusement and recreation services, except motion pictures	23,408	6,914	116,297	7,050	94,237	1,607	7,289	1,586	5,608	92,561	6,083
Miscellaneous services	31,309	10,108	149,146	8,972	110,703	3,110	9,462	3,076	8,014	109,260	6,948
Nature of business not allocable	8,030	208	3,930	3	3,238	(*)	(*)	(*)	(*)	3,238	199

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 17.—NUMBER OF RETURNS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, SUSPENSION PERIOD ITEMS, TENTATIVE INVESTMENT CREDIT, INVESTMENT CREDIT CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED INVESTMENT CREDIT, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MAJOR INDUSTRY—Continued

Industry	Returns, other than Form 1120-S, with investment credit items--Continued								Returns with investment credit greater than tentative investment credit		
	Investment credit carryover	Income tax		Investment credit	Unused investment credit		Depreciable assets	Depreciation deduction	Number of returns	Tentative investment credit	Investment credit carryover
		Total	After foreign tax credit[1]		Number of returns	Amount					
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All industries	1,094,090	33,033,879	30,248,466	2,006,385	151,318	1,554,275	561,002,388	33,259,813	31,961	375,310	231,372
Agriculture, forestry, and fisheries	8,510	107,086	93,851	8,646	4,543	12,063	2,940,718	214,092	767	1,117	2,371
Mining	53,645	720,251	237,888	32,094	3,232	76,697	10,792,795	745,277	644	9,301	12,579
Metal mining	3,191	145,485	92,727	9,186	76	4,916	1,776,404	103,516	(*)	(*)	(*)
Coal mining	16,314	35,765	35,625	7,254	426	20,328	2,142,202	168,351	(*)	(*)	(*)
Crude petroleum and natural gas	24,520	486,194	61,720	7,904	1,692	32,398	4,419,098	290,097	314	1,097	6,494
Nonmetallic minerals (except fuels) mining	9,620	52,807	47,816	7,750	1,037	19,055	2,455,091	183,313	171	508	1,092
Contract construction	23,597	546,809	533,020	42,632	11,281	32,296	8,542,289	921,149	2,279	4,156	7,648
Manufacturing	436,937	19,978,650	17,965,176	1,150,275	28,896	589,713	250,051,698	15,908,706	7,178	324,009	126,408
Food and kindred products	30,011	1,640,662	1,518,749	92,136	4,015	41,804	20,765,504	1,485,564	727	14,190	7,920
Tobacco manufactures	89	313,793	309,797	3,694	(*)	(*)	928,352	59,924	-	-	-
Textile mill products	10,203	481,891	477,680	43,027	1,084	15,515	7,096,033	473,863	266	8,673	3,759
Apparel and other fabricated textile products	2,978	277,259	273,318	8,808	1,758	3,549	1,713,130	135,887	542	579	1,098
Lumber and wood products, except furniture	13,793	163,723	157,892	19,313	1,552	23,681	4,425,878	298,935	323	1,282	2,649
Furniture and fixtures	1,339	187,867	186,991	6,882	1,031	1,876	1,436,333	99,578	(*)	(*)	(*)
Paper and allied products	19,189	627,385	598,199	57,070	586	35,681	12,404,952	737,391	159	5,718	7,910
Printing, publishing, and allied industries	11,047	771,407	756,135	36,000	3,601	13,921	6,582,376	471,145	959	2,914	5,185
Chemicals and allied products	38,291	2,453,135	2,213,019	161,865	1,204	53,029	28,160,397	1,895,129	321	51,681	16,101
Petroleum refining and related industries	193,580	1,426,161	727,606	133,976	261	226,363	49,089,571	2,234,663	105	61,623	30,535
Rubber and miscellaneous plastics products	4,162	364,613	327,333	28,255	908	6,387	4,784,284	345,183	266	5,426	1,756
Leather and leather products	1,664	101,280	100,827	3,610	367	2,284	767,163	57,250	104	446	562
Stone, clay, and glass products	18,766	477,779	425,389	38,073	1,999	29,106	10,136,721	628,882	349	2,835	4,975
Primary metal industries	43,575	1,549,973	1,422,902	144,014	817	61,950	35,459,695	1,860,709	247	44,843	19,756
Fabricated metal products, except machinery and transportation equipment	9,462	1,054,309	1,007,346	53,995	2,954	10,497	9,522,865	674,932	758	6,966	4,439
Machinery, except electrical	14,768	2,340,322	2,139,159	79,875	2,741	18,647	16,564,487	1,369,436	1,105	8,716	6,629
Electrical machinery, equipment, and supplies	14,214	1,564,950	1,459,098	67,682	1,645	12,417	10,228,334	894,590	305	11,769	8,742
Motor vehicles and motor vehicle equipment	5,015	2,623,120	2,362,185	98,940	351	5,187	17,326,602	1,201,950	(*)	(*)	(*)
Transportation equipment, except motor vehicles	1,609	626,286	614,624	40,765	558	22,954	6,842,275	492,060	(*)	(*)	(*)
Scientific instruments, photographic equipment, watches and clocks	934	689,098	650,571	23,126	529	1,774	3,840,782	348,178	(*)	(*)	(*)
Miscellaneous manufacturing industries, including ordnance and accessories	2,240	242,525	235,257	9,087	905	2,657	1,962,913	142,380	315	1,347	1,016
Manufacturing not allocable	8	1,112	1,099	82	(*)	(*)	13,051	1,077	(*)	(*)	(*)
Transportation, communication, electric, gas, and sanitary services	406,680	5,340,247	5,299,348	529,301	9,821	599,297	211,243,248	9,134,438	2,160	20,894	41,149
Transportation	360,777	1,015,232	999,262	183,844	7,195	529,316	61,480,758	3,392,045	1,546	13,420	32,125
Communication services	12,000	2,167,966	2,148,469	147,862	1,611	18,549	50,890,571	2,333,430	430	2,990	3,426
Electric, gas, and sanitary services	33,903	2,157,049	2,151,617	197,595	1,015	51,432	98,871,919	3,408,963	184	4,484	5,598
Wholesale and retail trade	64,936	3,010,209	2,958,539	135,552	48,044	97,157	32,447,077	2,610,994	9,509	7,631	16,802
Wholesale trade	18,673	1,320,295	1,304,452	43,622	12,829	29,177	11,331,011	882,612	2,392	1,981	4,857
Groceries and related products	1,711	115,853	113,187	6,101	1,814	3,177	1,539,431	133,303	409	313	609
Machinery, equipment, and supplies	3,479	201,296	200,042	5,504	1,332	4,500	1,147,355	123,356	296	86	370
Miscellaneous wholesale trade	13,474	1,000,416	988,493	31,954	9,555	21,492	8,630,040	624,789	1,685	1,578	3,872
Wholesale trade not allocable	9	2,730	2,730	63	(*)	(*)	14,185	1,164	(*)	(*)	(*)
Retail trade	46,063	1,680,505	1,645,173	91,379	35,057	67,607	20,972,657	1,716,595	7,104	5,650	11,932
Building materials, hardware, and farm equipment stores	1,286	81,244	81,078	2,840	2,996	2,042	1,122,614	89,010	396	28	303
General merchandise stores	15,766	745,915	713,087	32,741	2,143	20,266	7,277,026	529,648	675	1,968	2,159
Food stores	9,126	318,183	317,415	28,099	3,661	14,346	4,783,794	425,723	822	2,754	3,288
Automotive dealers and gasoline service stations	2,775	148,738	148,469	5,147	6,188	5,186	2,240,617	203,194	759	119	624
Apparel and accessory stores	3,146	102,642	102,519	4,164	3,133	4,373	944,599	75,660	544	169	1,066
Furniture, home furnishings, and equipment stores	323	58,779	58,741	995	1,885	516	445,294	40,940	265	22	70
Eating and drinking places	9,152	79,296	78,954	9,289	7,981	14,579	2,187,342	183,656	2,048	302	2,846
Miscellaneous retail stores	4,489	145,655	144,907	8,104	7,057	6,299	1,970,914	168,687	1,594	288	1,576
Retail trade not allocable	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-
Wholesale and retail trade not allocable	200	9,409	8,914	551	158	373	143,409	11,787	(*)	(*)	(*)
Finance, insurance, and real estate	31,495	2,627,265	2,496,453	56,614	19,544	47,038	26,711,772	1,612,524	3,842	3,535	7,419
Banks and trust companies	6,524	913,131	856,828	30,455	1,461	9,745	6,517,416	513,894	473	2,047	1,515
Credit agencies other than banks	4,278	299,571	286,487	4,477	4,284	6,166	2,610,820	146,731	592	154	496
Security and commodity brokers, dealers, exchanges, and services	274	131,741	130,970	1,631	383	706	159,549	13,970	(*)	(*)	(*)
Holding and other investment companies	689	73,193	54,495	727	493	2,377	1,428,149	20,505	(*)	(*)	(*)
Insurance carriers	5,572	979,073	940,075	9,516	652	7,294	2,311,579	294,730	75	723	1,055
Insurance agents, brokers, and service	162	55,975	53,365	735	1,599	251	235,625	24,177	400	20	64
Real estate	13,996	174,581	174,233	9,073	10,672	20,499	13,448,634	598,517	2,160	394	4,147
Services	68,147	703,180	664,009	51,224	25,800	99,744	18,254,575	2,111,347	5,567	4,667	16,872
Hotels, rooming houses, camps, and other lodging places	11,652	58,056	55,817	5,690	2,697	14,627	4,414,436	245,520	591	1,158	3,621
Personal services	6,392	62,469	62,163	7,149	5,142	8,559	1,787,737	158,439	1,373	453	1,934
Business services	19,672	282,915	272,020	19,366	6,782	31,352	4,404,612	573,448	1,278	1,854	4,511
Automobile and other repair services	10,347	46,740	45,599	8,213	3,287	15,606	2,762,953	489,662	900	392	2,230
Motion pictures	4,708	94,473	72,537	2,620	1,002	9,369	1,445,794	399,401	166	125	423
Amusement and recreation services, except motion pictures	10,991	78,456	77,751	3,893	3,673	13,184	2,139,830	153,748	509	403	3,164
Miscellaneous services	4,385	80,071	78,122	4,293	3,216	7,047	1,299,213	91,129	750	282	989
Nature of business not allocable	143	182	182	47	156	270	18,216	1,286	(*)	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 17.—NUMBER OF RETURNS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, SUSPENSION PERIOD ITEMS, TENTATIVE INVESTMENT CREDIT, INVESTMENT CREDIT CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED INVESTMENT CREDIT, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MAJOR INDUSTRY—Continued

Industry	Returns with investment credit greater than tentative investment credit--Continued				Small Business Corporation returns (Form 1120-S) with investment credit items						
			Unused investment credit				Investment qualified for credit				
	Income tax after foreign tax credit[1]	Investment credit	Number of returns	Amount	Number of returns	Cost of property used for investment credit (including suspension period property)	Total (including suspension period property)	Suspension period property		Depreciable assets	Depreciation deduction
								Number of returns	Amount		
	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
All industries	5,161,546	503,112	5,431	104,881	46,273	645,180	514,453	6,152	35,022	5,057,510	486,307
Agriculture, forestry, and fisheries	16,072	2,626	185	917	2,863	52,898	42,336	480	2,130	426,418	40,454
Mining	70,894	13,817	263	8,045	997	42,352	28,202	360	9,323	293,485	34,895
Metal mining	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Coal mining	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Crude petroleum and natural gas	13,608	3,397	(*)	(*)	522	18,748	9,261	(*)	(*)	134,314	19,713
Nonmetallic minerals (except fuels) mining	4,302	1,134	66	479	278	12,247	9,054	(*)	(*)	102,882	10,162
Contract construction	38,238	9,178	367	2,730	4,181	62,861	46,460	589	2,036	350,805	40,142
Manufacturing	4,593,662	396,485	1,240	54,312	7,049	135,008	116,060	1,059	9,577	1,149,374	108,133
Food and kindred products	206,856	17,934	187	4,182	1,178	39,393	31,162	287	1,015	322,418	31,579
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-	-
Textile mill products	92,121	11,833	46	625	170	1,054	913	(*)	(*)	16,665	1,394
Apparel and other fabricated textile products	8,590	1,392	(*)	(*)	764	5,568	5,270	(*)	(*)	51,719	5,718
Lumber and wood products, except furniture	9,232	2,652	63	1,319	584	11,984	10,322	(*)	(*)	128,981	12,077
Furniture and fixtures	(*)	(*)	(*)	(*)	196	2,207	1,860	(*)	(*)	17,130	1,539
Paper and allied products	90,033	10,077	34	3,581	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Printing, publishing, and allied industries	52,797	6,414	(*)	(*)	681	15,286	14,484	(*)	(*)	82,396	7,746
Chemicals and allied products	452,572	58,061	58	9,710	255	2,423	2,232	(*)	(*)	32,704	3,074
Petroleum refining and related industries	435,753	80,837	(*)	(*)	-	-	-	-	-	-	-
Rubber and miscellaneous plastics products	61,289	6,543	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Leather and leather products	8,106	733	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Stone, clay, and glass products	33,097	4,495	73	3,333	417	8,388	6,261	(*)	(*)	97,462	11,009
Primary metal industries	372,731	53,581	18	11,017	141	4,243	3,522	(*)	(*)	50,203	4,359
Fabricated metal products, except machinery and transportation equipment	106,827	10,673	141	810	697	13,162	11,979	143	450	104,276	8,316
Machinery, except electrical	267,589	13,563	131	1,967	908	13,657	12,181	(*)	(*)	104,676	8,275
Electrical machinery, equipment, and supplies	171,969	17,284	23	3,280	192	3,167	2,672	(*)	(*)	30,527	2,563
Motor vehicles and motor vehicle equipment	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)
Transportation equipment, except motor vehicles	(*)	(*)	(*)	(*)	191	4,220	3,998	(*)	(*)	27,867	2,680
Scientific instruments, photographic equipment, watches and clocks	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Miscellaneous manufacturing industries, including ordnance and accessories	19,855	2,281	(*)	(*)	174	1,851	1,213	(*)	(*)	14,073	1,939
Manufacturing not allocable	(*)	(*)	-	-	(*)	(*)	(*)	-	-	(*)	(*)
Transportation, communication, electric, gas, and sanitary services	187,223	38,224	531	23,718	2,063	87,445	62,284	416	4,375	439,815	52,853
Transportation	103,019	26,024	378	19,431	1,490	71,493	51,031	278	3,245	319,238	42,273
Communication services	38,869	5,284	116	1,118	219	2,553	1,954	(*)	(*)	13,310	820
Electric, gas, and sanitary services	45,335	6,916	37	3,169	354	13,399	9,299	(*)	(*)	107,267	9,760
Wholesale and retail trade	116,671	20,394	1,236	4,597	18,744	147,063	122,588	2,077	4,278	1,210,396	112,755
Wholesale trade	37,001	5,853	240	1,032	5,688	54,350	44,645	861	2,207	436,970	38,348
Groceries and related products	6,569	805	(*)	(*)	855	11,000	9,130	(*)	(*)	67,258	7,265
Machinery, equipment, and supplies	4,844	329	(*)	(*)	745	4,088	3,105	141	642	31,628	3,680
Miscellaneous wholesale trade	25,192	4,709	168	796	4,008	39,173	32,324	606	1,267	337,020	27,213
Wholesale trade not allocable	(*)	(*)	-	-	(*)	(*)	(*)	-	-	(*)	(*)
Retail trade	79,644	14,528	996	3,565	12,971	92,443	77,701	1,216	2,071	763,997	73,437
Building materials, hardware, and farm equipment stores	1,250	356	(*)	(*)	1,509	7,311	4,413	195	284	73,668	7,112
General merchandise stores	25,139	3,384	(*)	(*)	657	2,165	1,725	(*)	(*)	41,079	3,168
Food stores	28,024	4,909	246	1,170	876	11,298	10,693	(*)	(*)	92,938	7,907
Automotive dealers and gasoline service stations	2,908	652	(*)	(*)	2,512	13,085	10,043	417	562	160,596	15,321
Apparel and accessory stores	7,623	956	72	347	1,087	5,511	5,174	(*)	(*)	36,301	3,221
Furniture, home furnishings, and equipment stores	1,542	121	(*)	(*)	1,173	4,217	2,802	(*)	(*)	49,907	4,402
Eating and drinking places	8,504	2,531	380	655	2,358	30,827	28,072	(*)	(*)	176,115	15,828
Miscellaneous retail stores	4,654	1,619	130	256	2,799	18,029	14,779	193	768	133,393	16,478
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	(*)	(*)	-	-	(*)	(*)	(*)	-	-	(*)	(*)
Finance, insurance, and real estate	83,713	8,464	477	2,606	2,466	13,082	10,754	(*)	(*)	76,614	6,733
Banks and trust companies	28,762	3,280	46	281	(*)	(*)	(*)	-	-	(*)	(*)
Credit agencies other than banks	12,358	626	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)
Security and commodity brokers, dealers, exchanges, and services	(*)	(*)	-	-	(*)	(*)	(*)	-	-	(*)	(*)
Holding and other investment companies	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)
Insurance carriers	21,311	1,737	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)
Insurance agents, brokers, and service	821	73	(*)	(*)	1,058	1,286	974	(*)	(*)	14,226	1,661
Real estate	11,836	2,419	364	2,180	1,159	4,840	3,085	(*)	(*)	54,820	4,826
Services	55,061	13,912	1,121	7,844	7,883	104,446	85,744	981	4,165	1,110,420	90,318
Hotels, rooming houses, camps, and other lodging places	13,042	2,954	(*)	(*)	938	21,056	18,517	180	1,164	351,507	21,763
Personal services	2,910	1,672	255	753	1,545	16,081	13,049	(*)	(*)	170,457	14,108
Business services	25,328	4,471	290	1,939	1,690	17,922	15,185	356	735	98,297	12,037
Automobile and other repair services	3,034	1,601	126	1,064	1,143	9,532	7,630	(*)	(*)	98,788	14,645
Motion pictures	2,781	401	(*)	(*)	299	4,711	3,873	(*)	(*)	47,781	2,081
Amusement and recreation services, except motion pictures	3,959	1,734	199	1,874	632	17,895	14,861	(*)	(*)	149,589	12,889
Miscellaneous services	4,007	1,079	82	226	1,635	17,249	12,629	(*)	(*)	194,001	12,795
Nature of business not allocable	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[1] Income tax is before addition of tax from recomputing prior year investment credit.
NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, SUSPENSION PERIOD ITEMS, TENTATIVE INVESTMENT CREDIT, INVESTMENT CREDIT CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED INVESTMENT CREDIT, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION

Industrial division, size of total assets	Total number of active corporation returns	Returns, other than Form 1120-S, with investment credit items									
		Number of returns	Cost of property used for investment credit		Investment qualified for credit					Total qualified investment (excluding suspension period property)	Tentative investment credit
			Total (including suspension period property)	Amount selected for exemption from suspension period property	Total (including suspension period property)	Suspension period property					
						Total		Exemption			
						Number of returns	Amount	Number of returns	Amount		
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
ALL INDUSTRIAL DIVISIONS[1]											
Total	1,468,725	507,813	45,568,270	621,967	41,285,819	151,490	1,219,033	145,064	524,207	40,588,887	2,460,521
Zero assets	43,634	2,833	210,628	4,672	196,578	890	24,581	792	4,270	176,252	9,930
$1 under $50,000	575,963	106,057	353,633	30,983	277,375	18,745	27,656	18,193	25,559	274,980	12,588
$50,000 under $100,000	244,880	80,255	526,559	47,996	411,216	18,295	43,183	17,641	39,000	406,783	22,944
$100,000 under $250,000	291,520	125,117	1,404,117	131,009	1,102,718	36,386	122,131	35,209	107,349	1,087,574	66,888
$250,000 under $500,000	144,699	77,410	1,423,323	108,486	1,146,233	25,947	111,447	25,091	89,712	1,124,365	73,105
$500,000 under $1,000,000	78,652	48,884	1,618,484	92,408	1,330,237	19,140	99,234	18,211	75,765	1,306,182	86,015
$1,000,000 under $5,000,000	63,988	45,365	3,453,313	123,848	2,844,165	20,504	170,636	19,283	105,116	2,778,563	187,405
$5,000,000 under $10,000,000	11,048	9,058	1,344,882	27,058	1,134,474	4,276	57,694	3,961	24,600	1,101,340	74,367
$10,000,000 under $25,000,000	7,792	6,824	1,992,614	21,900	1,727,789	3,469	66,949	3,206	20,382	1,681,187	112,006
$25,000,000 under $50,000,000	2,954	2,685	1,656,794	10,640	1,477,293	1,514	48,413	1,395	10,138	1,439,011	94,258
$50,000,000 under $100,000,000	1,576	1,452	2,046,538	7,469	1,835,191	923	53,406	850	7,175	1,788,959	116,797
$100,000,000 under $250,000,000	1,137	1,041	3,704,386	7,113	3,403,937	739	72,127	651	6,905	3,338,657	213,188
$250,000,000 or more	882	828	25,832,999	8,385	24,398,613	662	321,576	579	8,236	24,085,034	1,391,030
AGRICULTURE, FORESTRY, AND FISHERIES											
Total	27,945	10,758	230,952	15,684	188,438	3,310	17,297	3,286	12,765	183,897	12,221
Zero assets	546	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
$1 under $50,000	8,720	1,804	8,931	361	6,405	337	337	337	337	6,405	388
$50,000 under $100,000	4,979	1,865	11,781	2,246	9,575	599	1,996	598	1,847	9,426	502
$100,000 under $250,000	7,469	3,349	39,093	3,681	30,690	1,014	3,074	1,014	2,900	30,492	1,861
$250,000 under $500,000	3,602	1,997	42,543	3,302	34,881	602	3,054	590	2,581	34,408	2,332
$500,000 under $1,000,000	1,625	923	25,618	2,480	20,266	363	2,282	362	2,170	20,166	1,381
$1,000,000 under $5,000,000	889	692	58,101	2,910	47,837	336	3,313	334	2,291	46,824	3,232
$5,000,000 under $10,000,000	78	52	13,526	367	11,728	34	930	30	318	11,113	777
$10,000,000 under $25,000,000	28	25	17,791	173	15,114	15	1,176	11	169	14,106	983
$25,000,000 under $50,000,000	4	3	2,940	48	2,257	3	518	3	47	1,785	125
$50,000,000 under $100,000,000	3	3	6,756	60	6,243	3	567	3	59	5,734	401
$100,000,000 under $250,000,000	1	1	2,341	16	2,075	1	11	1	11	2,075	145
$250,000,000 or more	1	1	1,333	20	1,203	1	17	1	16	1,202	84
MINING											
Total	14,831	5,924	903,207	17,105	813,920	2,093	32,927	1,949	14,509	795,469	55,245
Zero assets	570	41	931	-	789	-	-	-	-	789	55
$1 under $50,000	4,800	753	3,303	318	2,482	(*)	(*)	(*)	(*)	2,457	101
$50,000 under $100,000	2,396	789	6,139	375	4,668	(*)	(*)	(*)	(*)	4,668	249
$100,000 under $250,000	2,779	1,317	30,930	2,769	23,652	425	2,273	425	2,186	23,527	1,619
$250,000 under $500,000	2,013	1,284	63,661	5,248	51,706	618	7,377	593	4,477	48,795	3,373
$500,000 under $1,000,000	1,017	692	44,288	2,264	37,221	230	2,714	192	2,041	36,562	2,556
$1,000,000 under $5,000,000	907	734	130,779	3,457	109,058	354	7,090	328	2,847	104,821	7,302
$5,000,000 under $10,000,000	151	139	70,742	1,100	62,147	(*)	(*)	(*)	(*)	59,009	4,123
$10,000,000 under $25,000,000	101	92	75,843	655	64,476	55	2,814	47	611	62,273	4,353
$25,000,000 under $50,000,000	48	44	118,005	431	113,124	30	2,078	26	417	111,467	7,803
$50,000,000 under $100,000,000	21	17	55,814	179	53,920	15	1,498	13	176	52,598	3,681
$100,000,000 under $250,000,000	17	14	100,778	181	93,796	14	1,168	12	179	92,804	6,331
$250,000,000 or more	11	9	201,994	128	196,881	7	1,306	7	127	195,699	13,699
CONTRACT CONSTRUCTION											
Total	112,373	41,131	1,156,331	63,357	795,912	13,666	66,312	13,389	45,320	774,821	51,363
Zero assets	2,562	112	1,668	664	953	81	422	80	386	903	41
$1 under $50,000	51,193	10,273	35,473	4,166	21,609	2,239	3,102	2,214	2,952	21,435	778
$50,000 under $100,000	18,104	6,888	35,910	4,530	22,392	1,840	3,552	1,790	3,227	22,042	1,042
$100,000 under $250,000	21,446	10,574	127,934	13,386	85,653	3,417	11,507	3,391	9,949	84,087	5,009
$250,000 under $500,000	9,352	5,852	120,180	13,645	83,767	2,424	13,127	2,384	10,076	80,705	5,387
$500,000 under $1,000,000	5,548	4,036	176,666	11,936	124,334	1,938	10,071	1,874	8,258	122,497	8,343
$1,000,000 under $5,000,000	3,606	2,900	318,888	11,928	216,695	1,435	15,308	1,388	8,042	209,434	14,471
$5,000,000 under $10,000,000	350	303	117,595	1,725	72,928	165	3,418	156	1,246	70,764	4,916
$10,000,000 under $25,000,000	149	133	72,622	947	51,030	89	2,572	81	788	49,243	3,440
$25,000,000 under $50,000,000	32	31	26,280	198	16,667	22	450	19	172	16,387	1,144
$50,000,000 under $100,000,000	16	14	29,771	126	25,933	8	1,003	7	119	25,049	1,753
$100,000,000 under $250,000,000	13	12	78,269	86	60,086	7	1,576	5	85	58,594	4,082
$250,000,000 or more	2	2	15,075	20	13,865	2	204	1	20	13,681	957
MANUFACTURING											
Total	187,642	107,252	20,800,213	225,019	18,979,386	40,976	484,352	38,905	203,833	18,697,962	1,301,798
Zero assets	3,750	817	81,322	1,704	75,857	317	5,275	281	1,685	72,261	5,007
$1 under $50,000	55,368	15,194	61,868	5,121	53,952	3,377	4,821	3,276	4,621	53,753	2,842
$50,000 under $100,000	26,251	13,230	101,229	9,151	86,754	3,013	9,159	2,862	8,682	86,178	5,243
$100,000 under $250,000	39,136	24,968	352,930	41,888	309,586	9,084	42,203	8,880	37,676	305,001	19,682
$250,000 under $500,000	25,042	19,101	444,685	38,089	386,964	7,869	40,856	7,655	33,528	379,637	25,498
$500,000 under $1,000,000	17,128	14,303	580,002	34,330	509,835	6,207	38,111	5,836	29,650	500,796	34,640
$1,000,000 under $5,000,000	16,096	14,897	1,519,810	58,828	1,341,928	7,978	79,555	7,374	53,373	1,315,652	91,553
$5,000,000 under $10,000,000	2,063	1,996	629,866	12,383	563,272	1,247	25,599	1,095	11,740	549,414	38,354
$10,000,000 under $25,000,000	1,401	1,360	984,728	9,658	875,913	896	28,607	790	9,206	856,507	59,312
$25,000,000 under $50,000,000	584	568	897,486	5,023	810,593	391	23,253	338	4,915	792,243	55,354
$50,000,000 under $100,000,000	347	343	1,153,347	3,341	1,032,421	241	26,601	211	3,283	1,009,101	70,630
$100,000,000 under $250,000,000	255	253	2,053,804	2,616	1,884,969	181	23,504	155	2,598	1,864,007	129,961
$250,000,000 or more	221	221	11,939,136	2,887	11,047,342	176	136,808	152	2,876	10,913,412	763,722

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, SUSPENSION PERIOD ITEMS, TENTATIVE INVESTMENT CREDIT, INVESTMENT CREDIT CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED INVESTMENT CREDIT, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division, size of total assets	Total number of active corporation returns	Returns, other than Form 1120-S, with investment credit items									
		Number of returns	Cost of property used for investment credit		Investment qualified for credit						
			Total (including suspension period property)	Amount selected for exemption from suspension period property	Total (including suspension period property)	Suspension period property				Total qualified investment (excluding suspension period property)	Tentative investment credit
						Total		Exemption			
						Number of returns	Amount	Number of returns	Amount		
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES											
Total	59,925	26,492	16,203,180	49,511	15,439,548	9,172	279,971	8,421	39,927	15,199,418	718,388
Zero assets	1,527	168	83,688	549	81,293	(*)	(*)	(*)	(*)	72,327	2,823
$1 under $50,000	26,199	5,970	36,466	4,350	24,258	1,240	3,674	1,190	3,477	24,036	1,276
$50,000 under $100,000	9,380	3,931	56,191	6,319	40,661	1,263	5,016	1,263	4,422	40,056	2,613
$100,000 under $250,000	11,394	7,191	169,299	9,737	124,759	2,337	8,501	2,213	7,501	123,762	7,716
$250,000 under $500,000	4,915	3,668	189,854	7,223	146,955	1,374	6,389	1,210	5,003	145,552	9,359
$500,000 under $1,000,000	3,007	2,456	267,581	6,156	224,668	1,202	9,915	1,039	5,238	220,001	12,740
$1,000,000 under $5,000,000	2,418	2,082	488,525	7,225	399,399	1,013	13,153	891	6,165	392,425	23,030
$5,000,000 under $10,000,000	355	335	216,580	1,790	184,625	208	6,022	171	1,629	180,235	10,551
$10,000,000 under $25,000,000	300	277	436,713	1,911	383,773	179	13,400	147	1,824	372,193	21,642
$25,000,000 under $50,000,000	109	106	303,726	782	274,897	68	10,465	57	746	265,181	12,679
$50,000,000 under $100,000,000	94	88	489,080	815	456,577	61	16,176	53	769	441,168	22,835
$100,000,000 under $250,000,000	89	86	990,846	954	965,256	69	28,648	53	946	937,555	46,269
$250,000,000 or more	138	135	12,474,631	1,700	12,132,427	114	149,120	92	1,668	11,984,927	544,855
WHOLESALE AND RETAIL TRADE											
Total	453,174	179,972	3,148,338	138,199	2,637,081	47,133	183,296	45,027	114,671	2,567,863	166,089
Zero assets	10,852	895	13,937	563	12,942	246	1,704	212	500	11,739	780
$1 under $50,000	172,071	34,816	96,335	7,591	79,984	4,769	7,363	4,594	6,463	78,909	3,305
$50,000 under $100,000	87,643	34,689	178,053	12,516	147,380	7,040	12,133	6,687	10,906	146,052	7,719
$100,000 under $250,000	99,088	49,669	343,996	32,538	274,094	13,097	30,652	12,439	26,503	269,757	15,129
$250,000 under $500,000	45,998	30,083	334,282	26,451	271,322	9,097	25,044	8,812	22,309	268,501	16,312
$500,000 under $1,000,000	22,273	16,744	308,271	23,539	249,672	6,528	21,709	6,288	18,566	246,512	15,708
$1,000,000 under $5,000,000	13,318	11,281	460,141	24,483	361,363	5,258	28,406	5,016	19,728	352,677	23,815
$5,000,000 under $10,000,000	1,113	1,021	141,258	4,632	117,132	578	8,264	526	4,147	112,999	7,863
$10,000,000 under $25,000,000	512	478	184,435	3,259	155,004	330	9,659	288	2,978	148,312	10,266
$25,000,000 under $50,000,000	165	156	154,902	1,181	133,739	95	7,360	81	1,142	127,524	8,866
$50,000,000 under $100,000,000	69	68	136,420	627	121,456	43	3,699	40	610	118,370	8,281
$100,000,000 under $250,000,000	44	44	249,018	536	213,105	33	9,787	29	536	203,857	14,260
$250,000,000 or more	28	28	547,290	283	499,888	18	17,516	15	283	482,654	33,785
FINANCE, INSURANCE, AND REAL ESTATE											
Total	402,740	66,209	1,407,484	38,142	1,133,143	16,946	51,297	16,463	34,009	1,115,514	72,138
Zero assets	15,338	380	4,293	175	3,704	48	369	48	162	3,499	218
$1 under $50,000	136,252	8,945	13,328	1,312	9,798	1,549	1,162	1,522	1,162	9,798	227
$50,000 under $100,000	67,099	6,714	18,234	1,483	15,135	1,257	1,259	1,232	1,207	15,084	726
$100,000 under $250,000	80,149	12,162	57,007	3,927	48,166	2,183	3,447	2,143	3,222	47,903	2,645
$250,000 under $500,000	42,455	8,720	46,010	3,874	38,563	1,835	3,537	1,784	3,276	38,264	2,209
$500,000 under $1,000,000	22,637	6,269	42,959	2,173	37,324	1,311	2,394	1,270	1,972	36,876	2,205
$1,000,000 under $5,000,000	22,985	10,121	133,222	6,347	118,427	2,950	8,209	2,855	5,622	115,818	7,297
$5,000,000 under $10,000,000	6,580	4,942	67,227	3,833	59,662	1,812	3,698	1,784	3,426	59,367	3,715
$10,000,000 under $25,000,000	5,114	4,293	96,970	4,459	84,286	1,825	5,050	1,775	4,077	83,304	5,346
$25,000,000 under $50,000,000	1,953	1,727	83,286	2,635	66,394	878	2,725	846	2,394	66,065	4,203
$50,000,000 under $100,000,000	1,002	897	125,821	2,113	101,540	536	2,491	510	1,953	101,001	6,708
$100,000,000 under $250,000,000	702	615	125,173	2,564	87,551	424	5,079	388	2,390	84,862	5,494
$250,000,000 or more	474	426	593,954	3,247	462,593	339	11,877	306	3,146	453,673	31,145
SERVICES											
Total	202,065	69,864	1,714,635	74,947	1,295,153	18,191	103,579	17,619	59,171	1,250,705	83,080
Zero assets	6,924	376	24,591	997	20,876	(*)	(*)	(*)	(*)	14,573	996
$1 under $50,000	115,966	28,204	96,182	7,764	77,739	5,085	7,025	4,935	6,400	77,039	3,596
$50,000 under $100,000	28,427	12,074	117,499	11,376	83,153	3,183	9,818	3,108	8,469	81,779	4,750
$100,000 under $250,000	29,828	15,876	282,853	23,083	206,043	4,830	20,474	4,704	17,412	202,970	13,227
$250,000 under $500,000	11,157	6,692	182,107	10,653	132,075	2,126	12,063	2,062	8,462	128,503	8,635
$500,000 under $1,000,000	5,365	3,461	173,099	9,530	126,917	1,362	12,038	1,349	7,870	122,772	8,442
$1,000,000 under $5,000,000	3,747	2,650	343,263	8,668	248,941	1,178	15,600	1,096	7,046	240,395	16,681
$5,000,000 under $10,000,000	358	271	88,088	1,228	62,980	136	5,576	118	1,043	58,439	4,068
$10,000,000 under $25,000,000	187	166	123,512	838	98,193	80	3,671	67	729	95,249	6,664
$25,000,000 under $50,000,000	59	50	70,169	342	59,622	27	1,564	25	305	58,359	4,084
$50,000,000 under $100,000,000	24	22	49,529	208	37,101	16	1,371	13	206	35,938	2,508
$100,000,000 under $250,000,000	16	16	104,157	160	97,099	10	2,354	8	160	94,903	6,646
$250,000,000 or more	7	6	59,586	100	44,414	5	4,728	5	100	39,786	2,783

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, SUSPENSION PERIOD ITEMS, TENTATIVE INVESTMENT CREDIT, INVESTMENT CREDIT CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED INVESTMENT CREDIT, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division, size of total assets	Returns, other than Form 1120-S, with investment credit items--Continued								Returns with investment credit greater than tentative investment credit		
	Investment credit carryover	Income tax		Investment credit	Unused investment credit		Depreciable assets	Depreciation deduction	Number of returns	Tentative investment credit	Investment credit carryover
		Total	After foreign tax credit[2]		Number of returns	Amount					
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
ALL INDUSTRIAL DIVISIONS[1]											
Total	1,094,090	33,033,879	30,248,466	2,006,385	151,318	1,554,275	561,002,388	33,259,813	31,961	375,310	231,372
Zero assets	12,514	311,148	307,696	8,613	1,198	13,832	-	224,785	344	1,655	3,654
$1 under $50,000	11,649	56,822	56,796	7,383	43,508	16,815	1,889,414	213,369	8,378	150	3,928
$50,000 under $100,000	16,950	128,335	127,952	14,584	25,573	24,865	3,449,993	346,060	5,456	386	5,455
$100,000 under $250,000	40,750	466,894	464,544	49,515	33,639	58,083	11,342,697	1,050,360	7,659	3,068	14,738
$250,000 under $500,000	39,959	669,204	666,699	55,866	19,506	56,803	13,519,743	1,168,310	4,068	3,604	13,507
$500,000 under $1,000,000	43,650	1,002,915	998,918	68,596	12,368	60,869	16,217,928	1,344,540	2,498	4,896	13,557
$1,000,000 under $5,000,000	92,219	2,951,161	2,936,259	144,216	11,133	135,279	37,985,305	2,976,951	2,329	8,417	25,384
$5,000,000 under $10,000,000	38,671	1,394,754	1,381,437	60,528	1,795	52,794	16,035,827	1,149,406	512	3,815	9,650
$10,000,000 under $25,000,000	53,218	1,866,271	1,835,869	86,836	1,275	78,562	23,196,472	1,594,215	308	5,656	12,079
$25,000,000 under $50,000,000	52,645	1,616,902	1,566,973	77,335	519	69,992	20,143,405	1,295,035	146	6,226	19,327
$50,000,000 under $100,000,000	61,139	1,800,123	1,721,713	92,587	326	85,352	25,444,573	1,597,898	89	9,729	15,831
$100,000,000 under $250,000,000	83,307	3,059,031	2,875,864	173,417	262	123,966	46,454,152	2,905,299	83	23,387	28,517
$250,000,000 or more	547,419	17,710,319	15,307,746	1,166,909	215	777,063	345,322,879	17,393,585	89	304,321	65,745
AGRICULTURE, FORESTRY, AND FISHERIES											
Total	8,510	107,086	93,851	8,646	4,543	12,063	2,940,718	214,092	767	1,117	2,371
Zero assets	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)	-	-	-
$1 under $50,000	224	1,111	1,111	213	915	400	48,142	5,394	(*)	(*)	(*)
$50,000 under $100,000	613	2,472	2,397	415	775	698	135,787	11,559	(*)	(*)	(*)
$100,000 under $250,000	1,624	9,141	9,080	1,404	1,400	2,058	411,304	34,682	248	121	571
$250,000 under $500,000	1,496	12,319	12,231	1,857	724	1,998	478,914	35,959	(*)	(*)	(*)
$500,000 under $1,000,000	1,188	14,536	14,400	1,199	332	1,346	315,591	24,947	(*)	(*)	(*)
$1,000,000 under $5,000,000	2,743	22,395	22,117	2,018	322	3,956	703,358	50,240	(*)	(*)	(*)
$5,000,000 under $10,000,000	82	9,956	9,935	532	20	327	215,403	15,325	(*)	(*)	(*)
$10,000,000 under $25,000,000	276	5,176	5,066	258	14	1,001	162,921	10,762	-	-	-
$25,000,000 under $50,000,000	155	1,913	1,907	87	1	193	55,532	3,831	-	-	-
$50,000,000 under $100,000,000	25	6,132	5,774	385	1	41	97,675	5,695	1	278	25
$100,000,000 under $250,000,000	-	2,883	2,862	145	-	-	17,422	1,916	-	-	-
$250,000,000 or more	40	18,424	6,343	124	-	-	298,669	13,175	1	84	40
MINING											
Total	53,645	720,251	237,888	32,094	3,232	76,697	10,792,795	745,277	644	9,301	12,579
Zero assets	257	2,163	2,161	70	(*)	(*)	-	4,835	(*)	(*)	(*)
$1 under $50,000	201	252	252	100	451	202	19,086	1,781	(*)	(*)	(*)
$50,000 under $100,000	554	1,200	1,175	149	365	654	47,408	5,695	(*)	-	(*)
$100,000 under $250,000	1,698	3,642	3,556	885	703	2,422	224,483	22,993	(*)	(*)	(*)
$250,000 under $500,000	3,881	6,275	6,249	2,180	730	5,014	488,042	53,070	(*)	(*)	(*)
$500,000 under $1,000,000	2,891	8,038	7,976	1,437	399	3,998	458,331	40,481	(*)	(*)	(*)
$1,000,000 under $5,000,000	7,270	29,545	29,234	4,717	374	9,839	1,405,658	114,597	72	569	1,369
$5,000,000 under $10,000,000	3,834	21,212	19,682	2,282	81	5,675	749,076	49,891	(*)	(*)	(*)
$10,000,000 under $25,000,000	8,744	24,821	21,989	2,393	64	10,703	1,156,109	75,847	8	326	571
$25,000,000 under $50,000,000	9,668	24,361	23,686	3,941	30	13,530	989,999	73,556	7	620	4,526
$50,000,000 under $100,000,000	2,610	21,662	17,124	1,313	11	4,978	778,709	50,629	-	-	-
$100,000,000 under $250,000,000	6,954	35,349	25,449	3,712	10	9,573	1,479,532	92,472	1	73	932
$250,000,000 or more	5,083	541,731	79,355	8,915	4	9,867	2,996,362	159,430	2	6,725	2,691
CONTRACT CONSTRUCTION											
Total	23,597	546,809	533,020	42,632	11,281	32,296	8,542,289	921,149	2,279	4,156	7,648
Zero assets	523	827	827	55	(*)	(*)	-	2,024	(*)	(*)	(*)
$1 under $50,000	564	6,637	6,637	600	3,647	742	174,496	24,554	649	50	299
$50,000 under $100,000	985	13,103	13,027	879	1,727	1,148	237,172	30,333	300	24	547
$100,000 under $250,000	2,704	41,779	41,542	4,654	2,474	3,102	785,709	93,597	636	408	1,168
$250,000 under $500,000	2,209	58,406	58,069	4,293	1,426	3,231	864,978	99,424	228	240	543
$500,000 under $1,000,000	3,823	76,068	75,653	7,949	1,071	4,231	1,249,571	146,897	251	917	1,705
$1,000,000 under $5,000,000	4,502	168,407	167,410	11,132	708	7,821	2,270,080	250,475	156	646	1,166
$5,000,000 under $10,000,000	3,507	56,495	56,128	4,180	(*)	(*)	878,407	94,104	38	667	1,169
$10,000,000 under $25,000,000	2,704	35,559	34,717	2,293	59	3,854	660,404	64,929	11	257	163
$25,000,000 under $50,000,000	608	20,431	19,176	1,315	9	437	331,173	32,002	6	331	386
$50,000,000 under $100,000,000	337	34,564	31,549	1,789	6	301	324,134	22,458	2	484	232
$100,000,000 under $250,000,000	1,069	28,726	25,113	2,801	6	2,350	601,701	47,478	1	132	63
$250,000,000 or more	62	5,807	3,172	692	1	327	164,464	12,874	-	-	-
MANUFACTURING											
Total	436,937	19,978,650	17,965,176	1,150,275	28,896	589,713	250,051,698	15,908,706	7,178	324,009	126,408
Zero assets	3,014	234,443	232,033	4,004	241	4,016	-	86,086	(*)	(*)	(*)
$1 under $50,000	1,963	9,370	9,370	1,712	6,547	3,143	304,374	31,269	1,239	50	738
$50,000 under $100,000	4,127	25,451	25,401	4,368	4,142	4,916	645,271	63,647	1,112	162	1,685
$100,000 under $250,000	10,035	121,166	120,627	14,962	6,689	14,674	2,609,283	236,308	1,642	656	3,799
$250,000 under $500,000	9,940	249,727	249,126	22,004	4,147	13,363	3,965,834	338,734	1,135	1,650	3,495
$500,000 under $1,000,000	14,281	485,462	484,165	30,274	3,040	18,590	5,458,544	431,632	845	2,308	4,608
$1,000,000 under $5,000,000	38,350	1,680,149	1,673,398	77,009	3,141	52,871	15,817,091	1,177,666	769	3,804	10,613
$5,000,000 under $10,000,000	13,645	813,999	804,527	32,856	405	19,313	6,937,227	484,217	109	1,431	3,212
$10,000,000 under $25,000,000	19,713	1,177,629	1,156,873	50,513	261	28,592	10,624,811	727,224	88	3,299	6,303
$25,000,000 under $50,000,000	23,081	1,092,929	1,058,251	50,100	106	28,332	10,311,210	669,384	52	3,466	10,511
$50,000,000 under $100,000,000	26,386	1,259,282	1,200,257	61,110	78	35,905	13,907,356	900,648	38	6,696	6,750
$100,000,000 under $250,000,000	33,787	2,071,752	1,942,225	109,360	55	55,281	23,409,125	1,505,984	38	13,853	17,427
$250,000,000 or more	238,615	10,757,291	9,008,923	692,003	45	310,717	156,061,572	9,255,907	56	286,342	56,581

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, SUSPENSION PERIOD ITEMS, TENTATIVE INVESTMENT CREDIT, INVESTMENT CREDIT CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED INVESTMENT CREDIT, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division, size of total assets	Returns, other than Form 1120-S, with investment credit items—Continued								Returns with investment credit greater than tentative investment credit		
	Investment credit carryover	Income tax		Investment credit	Unused investment credit		Depreciable assets	Depreciation deduction	Number of returns	Tentative investment credit	Investment credit carryover
		Total	After foreign tax credit[2]		Number of returns	Amount					
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES											
Total	406,680	5,340,247	5,299,348	529,301	9,821	599,297	211,243,248	9,134,438	2,160	20,894	41,149
Zero assets	2,366	46,264	46,234	2,857	(*)	(*)	-	60,270	(*)	(*)	(*)
$1 under $50,000	439	2,590	2,590	528	2,487	1,113	170,710	20,913	416	(3)	77
$50,000 under $100,000	1,157	6,330	6,330	1,353	1,219	2,216	312,796	34,057	274	(3)	225
$100,000 under $250,000	5,689	25,495	25,311	4,986	2,651	8,270	1,107,499	109,619	626	412	1,701
$250,000 under $500,000	4,105	31,706	31,321	5,968	1,222	7,435	1,193,256	103,363	321	460	1,949
$500,000 under $1,000,000	7,328	43,801	43,540	7,081	1,064	12,939	1,685,362	139,315	189	277	1,488
$1,000,000 under $5,000,000	12,752	129,149	127,585	16,107	722	19,667	4,051,959	292,950	184	1,192	4,376
$5,000,000 under $10,000,000	7,568	78,724	78,510	8,048	(*)	(*)	2,228,999	145,112	34	667	2,612
$10,000,000 under $25,000,000	11,381	130,571	129,640	14,993	100	18,040	4,206,180	261,386	26	864	3,088
$25,000,000 under $50,000,000	8,194	99,631	98,911	9,036	39	12,161	3,543,951	170,752	12	866	2,950
$50,000,000 under $100,000,000	21,945	152,091	150,344	15,430	36	29,350	5,918,910	291,942	9	573	7,522
$100,000,000 under $250,000,000	34,186	351,859	349,609	37,349	35	43,105	15,162,851	656,887	10	7,649	8,854
$250,000,000 or more	289,570	4,242,036	4,209,423	405,565	50	432,465	171,660,775	6,847,872	8	6,839	5,432
WHOLESALE AND RETAIL TRADE											
Total	64,936	3,010,209	2,958,539	135,552	48,044	97,157	32,447,077	2,610,994	9,509	7,631	16,802
Zero assets	1,241	10,623	10,523	625	373	1,396	-	9,449	104	20	300
$1 under $50,000	3,773	17,218	17,218	2,037	14,596	5,165	489,765	55,265	2,887	25	1,131
$50,000 under $100,000	5,132	52,235	52,207	4,289	10,905	8,534	1,094,308	108,210	2,254	75	1,756
$100,000 under $250,000	9,110	176,453	176,056	11,572	10,760	12,675	2,959,585	277,583	2,261	382	3,160
$250,000 under $500,000	7,305	223,829	223,296	12,171	5,881	11,369	3,332,303	293,285	960	299	2,096
$500,000 under $1,000,000	5,843	274,750	273,550	12,080	3,234	9,431	3,415,944	282,615	501	583	2,143
$1,000,000 under $5,000,000	8,189	633,117	630,965	19,867	1,946	12,108	5,218,102	427,586	417	832	2,587
$5,000,000 under $10,000,000	3,316	239,824	239,344	6,842	186	4,332	1,644,155	128,737	74	363	704
$10,000,000 under $25,000,000	3,194	245,483	243,561	9,258	91	4,286	1,914,091	145,781	28	475	830
$25,000,000 under $50,000,000	4,594	172,650	168,991	7,356	35	6,213	1,727,293	124,984	12	621	649
$50,000,000 under $100,000,000	1,545	142,229	140,902	7,075	15	2,751	1,708,303	114,910	8	1,412	571
$100,000,000 under $250,000,000	3,242	204,791	201,721	11,638	16	5,865	2,639,721	208,844	3	1,312	722
$250,000,000 or more	8,452	617,007	580,205	30,742	7	13,032	6,303,507	433,745	1	1,232	153
FINANCE, INSURANCE, AND REAL ESTATE											
Total	31,495	2,627,265	2,496,453	56,614	19,544	47,038	26,711,772	1,612,524	3,842	3,535	7,419
Zero assets	516	11,337	10,553	173	171	560	-	10,949	(*)	(*)	(*)
$1 under $50,000	328	4,242	4,242	177	3,580	403	105,789	9,711	801	(3)	126
$50,000 under $100,000	881	6,254	6,251	526	2,175	1,106	268,579	16,778	452	(3)	175
$100,000 under $250,000	1,487	23,910	23,784	1,541	4,054	2,627	1,028,075	58,160	712	12	462
$250,000 under $500,000	2,454	31,272	31,232	1,825	2,876	2,827	1,172,424	67,419	646	63	1,331
$500,000 under $1,000,000	1,516	46,659	46,597	1,548	1,861	2,162	1,546,734	76,561	286	(3)	514
$1,000,000 under $5,000,000	5,712	140,519	140,016	4,047	2,733	8,944	4,183,752	191,511	433	218	1,582
$5,000,000 under $10,000,000	4,754	110,035	109,653	3,008	787	5,448	2,120,751	111,127	222	167	733
$10,000,000 under $25,000,000	3,322	175,835	174,706	4,307	618	4,357	2,947,598	149,035	134	237	799
$25,000,000 under $50,000,000	2,480	149,889	148,297	3,329	281	3,348	2,227,333	113,775	51	86	199
$50,000,000 under $100,000,000	2,057	152,283	147,268	4,506	169	4,263	2,010,667	119,867	29	134	280
$100,000,000 under $250,000,000	1,465	284,256	266,022	4,845	134	2,108	2,249,673	132,394	28	191	427
$250,000,000 or more	4,523	1,490,774	1,387,832	26,782	105	8,885	6,850,397	555,237	19	2,424	743
SERVICES											
Total	68,147	703,180	664,009	51,224	25,800	99,744	18,254,575	2,111,347	5,567	4,667	16,872
Zero assets	4,553	4,863	4,737	820	249	4,732	-	50,565	(*)	(*)	(*)
$1 under $50,000	4,157	15,377	15,351	1,991	11,236	5,622	575,105	64,332	2,211	25	1,432
$50,000 under $100,000	3,501	21,290	21,164	2,605	4,190	5,493	706,426	75,407	902	125	929
$100,000 under $250,000	8,403	65,308	64,588	9,511	4,896	12,255	2,216,684	217,418	1,372	891	3,475
$250,000 under $500,000	8,445	55,658	55,163	5,556	2,488	11,454	2,017,387	176,794	432	375	2,391
$500,000 under $1,000,000	6,780	53,601	53,037	7,028	1,367	8,172	2,087,851	202,092	274	408	2,287
$1,000,000 under $5,000,000	12,682	147,735	145,389	9,309	1,184	20,040	4,327,962	471,426	246	941	3,115
$5,000,000 under $10,000,000	1,965	64,509	63,658	2,780	85	3,252	1,261,809	120,893	21	245	651
$10,000,000 under $25,000,000	3,884	71,197	69,317	2,821	68	7,729	1,524,358	159,251	13	198	325
$25,000,000 under $50,000,000	3,865	55,098	47,754	2,171	18	5,778	956,914	106,751	6	236	106
$50,000,000 under $100,000,000	6,234	31,880	28,495	979	10	7,763	698,819	91,749	2	152	451
$100,000,000 under $250,000,000	2,604	79,415	62,863	3,567	6	5,684	894,127	259,324	2	177	92
$250,000,000 or more	1,074	37,249	32,493	2,086	3	1,770	987,133	115,345	2	675	105

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18. —NUMBER OF RETURNS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, SUSPENSION PERIOD ITEMS, TENTATIVE INVESTMENT CREDIT, INVESTMENT CREDIT CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED INVESTMENT CREDIT, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division, size of total assets	Returns with investment credit greater than tentative investment credit--Continued				Small Business Corporation returns (Form 1120-S) with investment credit items						
	Income tax after foreign tax credit[2]	Investment credit	Unused investment credit		Number of returns	Cost of property used for investment credit (including suspension period property)	Investment qualified for credit			Depreciable assets	Depreciation deduction
			Number of returns	Amount			Total (including suspension period property)	Suspension period property			
								Number of returns	Amount		
	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
ALL INDUSTRIAL DIVISIONS[1]											
Total	5,161,546	503,112	5,431	104,881	46,273	645,180	514,453	6,152	35,022	5,057,510	486,307
Zero assets	38,790	3,685	53	1,626	(*)	(*)	(*)	-	-	-	(*)
$1 under $50,000	7,339	2,985	789	1,317	12,286	52,177	42,822	973	1,468	242,206	30,926
$50,000 under $100,000	11,482	4,752	613	1,525	9,916	73,279	54,812	1,136	2,731	453,854	44,090
$100,000 under $250,000	29,238	13,886	1,217	4,478	13,413	180,699	148,024	1,923	7,279	1,231,449	118,306
$250,000 under $500,000	31,274	11,983	1,064	5,209	6,293	139,161	112,471	1,110	10,269	1,180,441	105,089
$500,000 under $1,000,000	34,522	13,720	869	4,679	3,126	126,880	98,482	703	5,337	1,145,039	113,749
$1,000,000 under $5,000,000	105,204	23,071	563	10,775	1,044	65,690	51,296	301	7,874	717,745	67,273
$5,000,000 under $10,000,000	58,045	8,905	99	4,560	23	4,117	3,445	4	35	68,635	5,119
$10,000,000 under $25,000,000	77,355	12,143	76	5,610	7	2,692	2,637	3	29	18,141	1,444
$25,000,000 under $50,000,000	118,231	15,102	29	10,450	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	138,837	16,703	19	8,860	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	353,026	35,787	22	16,114	-	-	-	-	-	-	-
$250,000,000 or more	4,158,203	340,390	18	29,678	-	-	-	-	-	-	-
AGRICULTURE, FORESTRY, AND FISHERIES											
Total	16,072	2,626	185	917	2,863	52,898	42,336	480	1,130	426,418	40,454
Zero assets	-	-	-	-	-	-	-	-	-	-	-
$1 under $50,000	(*)	(*)	-	-	408	2,368	1,470	(*)	(*)	13,624	1,459
$50,000 under $100,000	(*)	(*)	(*)	(*)	407	6,118	4,455	(*)	(*)	29,385	2,592
$100,000 under $250,000	555	443	(*)	(*)	1,163	16,883	15,095	(*)	(*)	116,767	11,321
$250,000 under $500,000	(*)	(*)	(*)	(*)	515	12,373	8,835	(*)	(*)	128,585	13,313
$500,000 under $1,000,000	(*)	(*)	(*)	(*)	301	11,067	9,015	(*)	(*)	87,430	7,414
$1,000,000 under $5,000,000	(*)	(*)	(*)	(*)	65	3,886	3,309	19	263	40,429	3,576
$5,000,000 under $10,000,000	(*)	(*)	-	-	3	203	157	2	9	10,198	779
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	3,027	303	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 or more	6,343	124	-	-	-	-	-	-	-	-	-
MINING											
Total	70,894	13,817	263	8,045	997	42,352	28,202	360	9,323	293,485	34,895
Zero assets	(*)	(*)	-	-	-	-	-	-	-	-	-
$1 under $50,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
$50,000 under $100,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
$100,000 under $250,000	(*)	(*)	(*)	(*)	270	7,526	5,252	(*)	(*)	56,445	6,326
$250,000 under $500,000	(*)	(*)	(*)	(*)	271	18,959	13,053	(*)	(*)	98,692	11,074
$500,000 under $1,000,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
$1,000,000 under $5,000,000	4,110	1,345	35	585	48	4,604	3,050	36	479	52,309	5,742
$5,000,000 under $10,000,000	(*)	(*)	(*)	(*)	2	927	826	-	-	8,364	728
$10,000,000 under $25,000,000	4,261	662	2	234	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	8,741	2,085	5	3,061	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	313	118	1	887	-	-	-	-	-	-	-
$250,000,000 or more	46,540	7,330	1	2,086	-	-	-	-	-	-	-
CONTRACT CONSTRUCTION											
Total	38,238	9,178	367	2,730	4,181	62,861	46,460	589	2,036	350,805	40,142
Zero assets	(*)	(*)	(*)	(*)	-	-	-	-	-	-	-
$1 under $50,000	598	299	(*)	(*)	1,379	5,170	3,751	(*)	(*)	24,912	3,924
$50,000 under $100,000	873	224	(*)	(*)	895	6,491	3,904	(*)	(*)	42,032	5,186
$100,000 under $250,000	3,210	1,380	(*)	(*)	1,054	21,644	17,641	(*)	(*)	85,215	10,000
$250,000 under $500,000	1,188	616	(*)	(*)	543	13,672	10,843	(*)	(*)	85,612	9,989
$500,000 under $1,000,000	4,591	1,964	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
$1,000,000 under $5,000,000	4,417	1,462	37	358	84	6,405	4,722	21	274	44,086	5,188
$5,000,000 under $10,000,000	5,240	1,255	(*)	(*)	7	711	561	-	-	10,430	1,051
$10,000,000 under $25,000,000	2,578	396	2	26	2	1,916	1,875	1	3	6,846	674
$25,000,000 under $50,000,000	4,040	630	1	87	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	6,369	716	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	5,046	195	-	-	-	-	-	-	-	-	-
$250,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING											
Total	4,593,662	396,485	1,240	54,312	7,049	135,008	116,060	1,059	9,577	1,149,374	108,133
Zero assets	(*)	(*)	(*)	(*)	-	-	-	-	-	-	-
$1 under $50,000	2,194	763	(*)	(*)	1,218	6,931	6,086	(*)	(*)	27,099	3,312
$50,000 under $100,000	3,071	1,637	(*)	(*)	1,383	11,892	10,163	(*)	(*)	71,607	6,471
$100,000 under $250,000	7,265	3,454	289	1,091	1,977	22,994	19,409	352	1,568	210,028	20,066
$250,000 under $500,000	16,039	4,405	225	792	1,329	32,490	28,208	(*)	(*)	271,915	26,415
$500,000 under $1,000,000	15,867	5,685	254	1,238	869	43,425	37,030	(*)	(*)	376,091	36,226
$1,000,000 under $5,000,000	51,075	10,068	193	4,358	268	16,760	14,789	110	5,592	178,529	14,742
$5,000,000 under $10,000,000	27,803	3,475	29	1,168	3	410	269	-	-	7,607	632
$10,000,000 under $25,000,000	44,715	6,220	26	3,390	2	106	106	1	6	6,498	269
$25,000,000 under $50,000,000	77,733	8,657	11	5,318	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	91,582	10,492	8	2,954	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	260,562	22,630	11	8,650	-	-	-	-	-	-	-
$250,000,000 or more	3,988,172	318,200	10	24,725	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 18.—NUMBER OF RETURNS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, SUSPENSION PERIOD ITEMS, TENTATIVE INVESTMENT CREDIT, INVESTMENT CREDIT CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED INVESTMENT CREDIT, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division, size of total assets	Returns with investment credit greater than tentative investment credit—Continued				Small Business Corporation returns (Form 1120-S) with investment credit items						
	Income tax after foreign tax credit[2] (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit: Number of returns	Unused investment credit: Amount (Thousand dollars)	Number of returns	Cost of property used for investment credit (including suspension period property) (Thousand dollars)	Investment qualified for credit: Total (including suspension period property) (Thousand dollars)	Investment qualified for credit: Suspension period propery: Number of returns	Investment qualified for credit: Suspension period propery: Amount (Thousand dollars)	Depreciable assets (Thousand dollars)	Depreciation deduction (Thousand dollars)
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES											
Total	187,223	38,224	531	23,718	2,063	87,445	62,284	416	4,375	439,815	52,853
Zero assets	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	(*)
$1 under $50,000	152	77	-	-	567	4,047	2,919	(*)	(*)	16,974	3,632
$50,000 under $100,000	400	175	-	-	410	10,663	7,596	(*)	(*)	27,089	3,157
$100,000 under $250,000	2,660	1,600	150	498	730	29,929	22,062	(*)	(*)	133,034	15,926
$250,000 under $500,000	2,733	1,469	152	928	(*)	(*)	(*)	-	-	(*)	(*)
$500,000 under $1,000,000	2,154	981	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
$1,000,000 under $5,000,000	8,551	3,153	(*)	(*)	32	10,487	7,061	11	71	48,969	4,887
$5,000,000 under $10,000,000	7,488	1,521	(*)	(*)	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	11,532	2,756	11	1,198	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	11,337	1,988	5	1,828	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	16,199	2,824	6	5,271	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	49,800	10,355	6	6,147	-	-	-	-	-	-	-
$250,000,000 or more	46,943	9,441	6	2,830	-	-	-	-	-	-	-
WHOLESALE AND RETAIL TRADE											
Total	116,671	20,394	1,236	4,597	18,744	147,063	122,588	2,077	4,278	1,210,396	112,755
Zero assets	704	114	(*)	(*)	(*)	(*)	(*)	-	-	-	(*)
$1 under $50,000	2,402	955	350	350	4,302	12,392	9,876	(*)	(*)	77,407	8,681
$50,000 under $100,000	4,650	1,602	239	403	4,438	23,017	18,574	540	433	150,187	14,977
$100,000 under $250,000	8,329	3,064	215	646	5,938	57,226	48,857	732	1,235	387,305	34,445
$250,000 under $500,000	5,372	1,813	174	638	2,606	30,376	25,250	379	863	252,502	22,139
$500,000 under $1,000,000	3,911	2,072	181	637	1,061	13,520	11,275	(*)	(*)	238,749	23,368
$1,000,000 under $5,000,000	19,905	2,858	(*)	(*)	285	9,539	7,778	44	385	95,923	8,077
$5,000,000 under $10,000,000	7,963	970	(*)	(*)	2	116	115	2	26	3,840	415
$10,000,000 under $25,000,000	7,357	911	8	397	2	640	626	1	20	4,483	469
$25,000,000 under $50,000,000	10,367	1,148	1	124	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	14,142	1,833	1	150	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	16,307	1,668	1	366	-	-	-	-	-	-	-
$250,000,000 or more	15,262	1,386	-	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE											
Total	83,713	8,464	477	2,606	2,466	13,082	10,754	(*)	(*)	76,614	6,733
Zero assets	(*)	(*)	-	-	-	-	-	-	-	-	-
$1 under $50,000	401	76	(*)	(*)	1,002	2,649	2,339	(*)	(*)	9,504	1,279
$50,000 under $100,000	849	175	(*)	(*)	459	845	734	(*)	(*)	6,459	641
$100,000 under $250,000	1,027	308	(*)	(*)	653	1,536	1,217	(*)	(*)	23,142	2,093
$250,000 under $500,000	1,549	647	124	760	(*)	(*)	(*)	-	-	(*)	(*)
$500,000 under $1,000,000	670	352	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
$1,000,000 under $5,000,000	6,050	1,082	(*)	(*)	79	703	487	(*)	(*)	16,920	1,321
$5,000,000 under $10,000,000	3,412	719	(*)	(*)	1	10	7	-	-	301	41
$10,000,000 under $25,000,000	4,700	750	25	288	1	30	30	-	-	314	32
$25,000,000 under $50,000,000	2,482	262	5	22	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	6,726	361	3	56	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	7,577	551	3	64	-	-	-	-	-	-	-
$250,000,000 or more	48,160	3,130	1	37	-	-	-	-	-	-	-
SERVICES											
Total	55,061	13,912	1,121	7,844	7,883	104,446	85,744	981	4,165	1,110,420	90,318
Zero assets	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	(*)
$1 under $50,000	1,466	714	264	742	3,274	17,337	15,422	324	667	68,280	8,196
$50,000 under $100,000	1,477	852	(*)	(*)	1,734	11,903	7,948	(*)	(*)	114,021	9,980
$100,000 under $250,000	5,556	3,176	324	1,400	1,627	22,961	18,491	299	1,670	219,513	18,129
$250,000 under $500,000	2,361	1,585	(*)	(*)	731	24,982	21,544	(*)	(*)	278,594	17,012
$500,000 under $1,000,000	2,340	1,787	117	885	300	12,015	10,533	(*)	(*)	161,537	11,688
$1,000,000 under $5,000,000	9,646	2,576	(*)	(*)	183	13,306	10,100	59	810	240,580	23,740
$5,000,000 under $10,000,000	3,239	474	(*)	(*)	5	1,740	1,510	-	-	27,895	1,473
$10,000,000 under $25,000,000	2,212	448	2	77	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	3,531	332	1	10	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	792	174	1	429	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	13,421	270	-	-	-	-	-	-	-	-	-
$250,000,000 or more	6,783	779	-	-	-	-	-	-	-	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[1]Includes "Nature of business not allocable" which is not shown separately.
[2]Income tax is before addition of tax from recomputing prior year investment credit.
[3]Less than $500 per return.
NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 19.—NUMBER OF RETURNS, INCOME TAX AVAILABLE FOR INVESTMENT CREDIT, TENTATIVE INVESTMENT CREDIT, INVESTMENT CREDIT CARRYOVER, INVESTMENT CREDIT, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX AVAILABLE FOR INVESTMENT CREDIT, BY MAJOR INDUSTRY

Major industry	Total active corporation returns						Selected items by size of income tax after foreign tax credit[1] [2] Under $25,000					
	Number of returns	Income tax after foreign tax credit[1] (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryover (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)	Number of returns	Income tax after foreign tax credit[1] (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryover (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industries	1,468,725	31,514,400	2,460,521	1,094,090	2,006,385	1,554,275	642,834	1,999,110	201,527	96,184	186,937	109,497
Agriculture, forestry, and fisheries	27,945	104,372	12,221	8,510	8,646	12,063	9,553	29,694	4,905	2,671	5,083	2,467
Mining	14,831	256,606	55,245	53,645	32,094	76,697	4,231	14,989	6,005	4,614	4,992	5,536
Metal mining	886	95,118	10,901	3,191	9,186	4,916	86	237	76	162	63	187
Coal mining	2,336	46,054	11,270	16,314	7,254	20,328	625	2,581	773	1,062	927	908
Crude petroleum and natural gas	7,924	65,275	15,835	24,520	7,904	32,398	2,098	6,336	1,884	2,052	1,611	2,273
Nonmetallic minerals (except fuels) mining	3,685	50,159	17,239	9,620	7,750	19,055	1,422	5,835	3,272	1,338	2,391	2,168
Contract construction	112,373	592,703	51,363	23,597	42,632	32,296	45,952	143,841	16,850	6,721	16,408	7,125
Manufacturing	187,642	18,112,245	1,301,798	436,937	1,150,275	589,713	79,043	361,875	62,060	24,261	59,057	26,971
Food and kindred products	18,859	1,539,629	103,961	30,011	92,136	41,804	7,107	37,566	10,132	4,345	8,994	5,445
Tobacco manufactures	100	313,554	3,998	89	3,694	393	(*)	(*)	(*)	-	(*)	-
Textile mill products	5,741	482,884	48,086	10,203	43,027	15,515	2,288	9,954	3,719	968	2,646	2,053
Apparel and other fabricated textile products	17,421	286,030	9,340	2,978	8,808	3,549	8,286	29,385	1,765	1,047	2,102	689
Lumber and wood products, except furniture	8,793	164,148	29,178	13,793	19,313	23,681	3,841	17,911	2,987	1,658	3,035	1,635
Furniture and fixtures	6,841	191,088	7,411	1,339	6,882	1,876	2,648	11,569	1,325	177	1,272	218
Paper and allied products	3,324	600,036	73,389	19,189	57,070	35,681	1,472	9,033	1,370	561	1,529	406
Printing, publishing, and allied industries	23,314	777,441	38,603	11,047	36,000	13,921	9,896	37,381	7,067	3,024	7,095	2,848
Chemicals and allied products	10,492	2,223,903	176,654	38,291	161,865	53,029	4,246	17,821	2,088	1,126	2,098	1,063
Petroleum refining and related industries	1,111	728,654	166,801	193,580	133,976	226,363	426	2,198	896	619	660	814
Rubber and miscellaneous plastics products	4,814	328,429	30,516	4,162	28,255	6,387	1,930	8,859	2,209	654	2,187	641
Leather and leather products	2,917	102,842	4,245	1,664	3,610	2,284	1,278	7,022	964	511	1,079	381
Stone, clay, and glass products	8,446	429,752	48,446	18,766	38,073	29,106	3,388	14,744	5,702	2,954	4,419	4,213
Primary metal industries	5,326	1,428,444	161,992	43,575	144,014	61,950	2,180	12,683	1,899	317	1,792	433
Fabricated metal products, except machinery and transportation equipment	21,124	1,017,840	55,029	9,462	53,995	10,497	9,507	50,600	7,638	1,689	7,557	1,792
Machinery, except electrical	20,726	2,151,078	83,428	14,768	79,875	18,647	9,794	50,175	7,595	3,019	8,206	2,483
Electrical machinery, equipment, and supplies	8,868	1,468,384	65,846	14,214	67,682	12,417	2,657	13,308	1,062	637	1,222	498
Motor vehicles and motor vehicle equipment	2,152	2,365,085	99,133	5,015	98,940	5,187	855	4,875	424	168	371	195
Transportation equipment, except motor vehicles	2,796	617,814	62,110	1,609	40,765	22,954	812	3,950	698	271	596	373
Scientific instruments, photographic equipment, watches and clocks	3,724	651,439	24,005	934	23,126	1,774	1,583	6,556	702	84	596	153
Miscellaneous manufacturing industries, including ordnance and accessories	10,261	242,597	9,514	2,240	9,087	2,657	4,602	15,304	1,763	432	1,546	638
Manufacturing not allocable	492	1,174	113	8	82	41	(*)	(*)	(*)	(*)	(*)	-
Transportation, communication, electric, gas, and sanitary services	59,925	5,339,236	718,388	406,680	529,301	599,297	27,015	83,476	27,374	14,623	19,433	22,061
Transportation	46,402	1,034,860	352,375	360,777	183,844	529,316	21,445	64,421	21,203	10,722	14,460	17,019
Communication services	7,046	2,151,054	154,446	12,000	147,862	18,549	3,046	11,768	3,851	2,048	3,123	2,767
Electric, gas, and sanitary services	6,477	2,153,322	211,567	33,903	197,595	51,432	2,524	7,287	2,320	1,853	1,850	2,275
Wholesale and retail trade	453,174	3,298,148	166,089	64,936	135,552	97,157	209,853	695,459	43,589	15,847	42,900	16,471
Wholesale trade	151,177	1,505,229	52,754	18,673	43,622	29,177	75,311	302,464	17,511	4,412	16,946	4,799
Groceries and related products	17,013	131,820	7,644	1,711	6,101	3,177	8,044	30,988	2,584	537	2,364	679
Machinery, equipment, and supplies	21,897	231,287	6,549	3,479	5,504	4,500	11,492	51,374	2,229	467	2,174	498
Miscellaneous wholesale trade	109,912	1,137,043	38,499	13,474	31,954	21,492	54,837	217,494	12,653	3,405	12,367	3,615
Wholesale trade not allocable	2,355	5,079	62	9	63	8	938	2,608	45	3	41	7
Retail trade	298,432	1,782,111	112,611	46,063	91,379	67,607	133,575	390,246	25,829	11,366	25,728	11,580
Building materials, hardware, and farm equipment stores	29,426	93,849	3,545	1,286	2,840	2,042	13,141	38,234	1,678	444	1,810	362
General merchandise stores	18,584	725,185	37,073	15,766	32,741	20,266	8,905	33,742	2,439	1,578	2,668	1,409
Food stores	22,154	325,588	33,278	9,126	28,099	14,346	8,934	27,917	4,325	2,601	4,350	2,525
Automotive dealers and gasoline service stations	48,567	168,778	7,446	2,775	5,147	5,186	22,395	75,642	3,873	887	3,579	1,292
Apparel and accessory stores	33,041	132,067	5,395	3,146	4,164	4,373	17,822	61,608	2,139	793	1,928	1,001
Furniture, home furnishings, and equipment stores	28,299	74,656	1,136	323	995	516	12,201	34,857	452	118	499	118
Eating and drinking places	51,333	87,787	14,805	9,152	9,289	14,579	18,715	40,844	6,552	3,276	6,075	3,667
Miscellaneous retail stores	66,585	173,916	9,933	4,489	8,104	6,299	31,323	77,325	4,371	1,669	4,819	1,206
Retail trade not allocable	443	285	(3)	(3)	(3)	(3)	(*)	(*)	(*)	(*)	(*)	-
Wholesale and retail trade not allocable	3,565	10,808	724	200	551	373	967	2,749	249	69	226	92
Finance, insurance, and real estate	402,740	3,060,315	72,138	31,495	56,614	47,038	188,713	477,162	11,555	7,522	12,086	7,002
Banks and trust companies	15,505	879,450	33,699	6,524	30,455	9,745	9,470	71,654	4,286	2,955	4,661	2,558
Credit agencies other than banks	54,539	404,168	6,338	4,278	4,477	6,166	27,460	98,590	921	341	1,103	180
Security and commodity brokers, dealers, exchanges, and services	4,406	140,164	2,065	274	1,631	706	1,630	4,215	299	68	186	179
Holding and other investment companies	31,143	133,833	2,420	689	727	2,377	12,305	19,979	122	58	111	64
Insurance carriers	5,174	977,445	11,230	5,572	9,516	7,294	1,549	7,157	139	66	177	34
Insurance agents, brokers, and service	27,191	70,388	784	162	735	251	13,144	25,490	216	61	285	31
Real estate	264,782	454,867	15,602	13,996	9,073	20,499	123,156	250,077	5,572	3,973	5,563	3,956
Services	202,065	749,885	83,080	68,147	51,224	99,744	77,621	191,863	29,129	19,801	26,939	21,744
Hotels, rooming houses, camps, and other lodging places	17,180	61,296	8,686	11,652	5,690	14,627	5,095	12,411	1,537	3,147	2,262	2,405
Personal services	32,431	66,827	9,381	6,392	7,149	8,559	13,653	27,696	5,191	2,735	4,867	2,994
Business services	57,182	307,694	31,134	19,672	19,366	31,352	24,068	67,148	11,267	5,051	9,275	6,964
Automobile and other repair services	32,241	59,546	13,581	10,347	8,213	15,606	13,904	31,185	6,059	4,136	5,131	4,955
Motion pictures	8,314	81,184	7,267	4,708	2,620	9,369	3,055	10,109	644	262	619	301
Amusement and recreation services, except motion pictures	23,408	82,037	6,083	10,991	3,893	13,184	6,100	12,757	2,076	3,346	2,440	2,982
Miscellaneous services	31,309	91,301	6,948	4,385	4,293	7,047	11,746	30,557	2,355	1,124	2,345	1,143
Nature of business not allocable	8,030	890	199	143	47	270	852	751	60	124	39	120

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 19.—NUMBER OF RETURNS, INCOME TAX AVAILABLE FOR INVESTMENT CREDIT, TENTATIVE INVESTMENT CREDIT, INVESTMENT CREDIT CARRYOVER, INVESTMENT CREDIT, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX AVAILABLE FOR INVESTMENT CREDIT, BY MAJOR INDUSTRY—Continued

Major industry	Selected items by size of income tax after foreign tax credit[1] [2]—Continued											
	$25,000 under $50,000						$50,000 under $100,000					
	Number of returns	Income tax after foreign tax credit[1] (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryover (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)	Number of returns	Income tax after foreign tax credit[1] (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryover (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All industries	27,144	936,990	54,250	13,519	52,947	14,845	16,915	1,180,079	53,954	15,838	50,450	19,32-
Agriculture, forestry, and fisheries	352	11,964	857	186	926	121	182	12,833	744	299	661	382
Mining	248	8,631	1,910	674	2,119	465	154	10,822	1,797	1,403	1,193	2,004
Metal mining	(*)	(*)	(*)	-	(*)	-	(*)	(*)	(*)	(*)	(*)	-
Coal mining	108	3,577	1,057	385	1,137	305	22	1,605	277	311	176	410
Crude petroleum and natural gas	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Nonmetallic minerals (except fuels) mining	65	2,315	505	76	573	10	62	4,229	616	46	526	132
Contract construction	1,953	68,120	5,116	1,098	5,252	968	1,187	82,140	3,861	741	3,866	733
Manufacturing	8,492	296,448	25,685	5,499	22,884	8,313	6,829	485,062	25,624	6,373	26,106	5,885
Food and kindred products	850	30,518	3,979	797	3,895	873	777	55,944	4,392	735	4,246	891
Tobacco manufactures	(*)	(*)	(*)	-	(*)	-	(*)	(*)	(*)	-	(*)	-
Textile mill products	523	18,643	1,714	531	1,780	463	200	15,143	1,421	264	1,451	234
Apparel and other fabricated textile products	444	15,527	518	105	577	44	410	29,857	467	18	483	(2)
Lumber and wood products, except furniture	346	11,793	1,223	213	981	456	242	16,291	843	289	798	334
Furniture and fixtures	273	9,294	424	6	446	-	184	12,662	684	234	791	129
Paper and allied products	150	5,348	479	118	542	56	173	12,178	708	-	684	24
Printing, publishing, and allied industries	866	29,714	1,823	667	2,361	129	463	33,352	1,992	298	1,909	381
Chemicals and allied products	446	15,530	4,649	1,617	1,390	4,880	333	23,641	1,401	1,820	1,230	1,990
Petroleum refining and related industries	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Rubber and miscellaneous plastics products	244	8,463	934	147	957	124	173	12,511	801	258	1,008	50
Leather and leather products	133	4,999	225	1	225	-	163	10,880	283	4	287	-
Stone, clay, and glass products	380	13,579	1,315	154	1,155	300	251	17,672	1,631	161	1,321	473
Primary metal industries	349	12,003	836	147	876	105	332	24,621	1,661	593	1,835	416
Fabricated metal products, except machinery and transportation equipment	1,419	50,975	3,031	482	3,029	462	950	65,980	2,627	216	2,815	31
Machinery, except electrical	976	33,690	1,998	162	2,095	80	923	67,140	2,901	454	3,301	52
Electrical machinery, equipment, and supplies	358	11,732	530	73	618	9	494	35,312	1,473	269	1,545	185
Motor vehicles and motor vehicle equipment	(*)	(*)	(*)	(*)	(*)	(*)	111	7,825	320	33	337	16
Transportation equipment, except motor vehicles	105	3,834	684	59	545	198	(*)	(*)	(*)	(*)	(*)	(*)
Scientific instruments, photographic equipment, watches and clocks	209	6,952	317	29	343	4	210	14,487	464	25	416	73
Miscellaneous manufacturing industries, including ordnance and accessories	236	7,747	512	20	534	-	190	12,861	416	97	460	51
Manufacturing not allocable	(*)	(*)	(*)	-	(*)	-	(*)	(*)	(*)	-	(*)	-
Transportation, communication, electric, gas, and sanitary services	1,031	35,916	5,349	2,210	5,441	2,093	694	48,561	6,063	2,555	5,671	2,944
Transportation	719	24,964	3,236	1,675	3,317	1,594	484	33,714	4,158	2,149	3,756	2,548
Communication services	243	8,608	1,779	503	1,796	461	(*)	(*)	(*)	(*)	(*)	(*)
Electric, gas, and sanitary services	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Wholesale and retail trade	8,434	289,005	8,459	1,193	8,800	870	4,257	292,390	6,958	1,397	6,907	1,455
Wholesale trade	4,637	160,056	4,412	830	4,656	595	2,542	176,288	3,287	593	3,124	760
Groceries and related products	419	13,880	447	52	434	63	255	18,254	494	34	512	18
Machinery, equipment, and supplies	949	33,121	814	51	833	30	480	32,741	525	26	539	14
Miscellaneous wholesale trade	3,227	111,452	3,147	727	3,385	502	1,805	125,096	2,268	533	2,073	728
Wholesale trade not allocable	(*)	(*)	(*)	-	(*)	-	(*)	(*)	(*)	-	(*)	-
Retail trade	3,771	128,036	3,994	363	4,091	275	1,696	114,770	3,579	804	3,722	664
Building materials, hardware, and farm equipment stores	524	16,868	305	(3)	305	-	169	12,299	296	2	279	19
General merchandise stores	446	15,561	747	41	658	130	346	24,243	1,053	228	947	334
Food stores	440	15,702	1,064	157	1,212	20	(*)	(*)	(*)	(*)	(*)	(*)
Automotive dealers and gasoline service stations	751	26,540	616	8	595	29	455	29,967	625	5	540	91
Apparel and accessory stores	480	15,906	340	33	334	38	(*)	(*)	(*)	(*)	(*)	(*)
Furniture, home furnishings, and equipment stores	310	10,331	138	(3)	139	-	(*)	(*)	(*)	(*)	(*)	-
Eating and drinking places	283	9,537	300	45	343	-	122	7,619	354	181	470	65
Miscellaneous retail stores	536	17,591	484	79	505	58	136	9,525	246	49	295	-
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	(*)	(*)	(*)	-	(*)	-	19	1,332	92	-	61	31
Finance, insurance, and real estate	4,940	168,925	3,083	938	3,198	829	2,766	192,168	3,839	266	3,408	696
Banks and trust companies	1,666	57,922	1,762	252	1,783	233	973	67,465	1,727	37	1,727	36
Credit agencies other than banks	1,365	46,004	528	127	511	149	656	45,607	583	27	444	165
Security and commodity brokers, dealers, exchanges, and services	87	3,297	81	1	82	-	(*)	(*)	(*)	(*)	(*)	-
Holding and other investment companies	251	9,035	14	2	14	(3)	183	12,994	47	17	65	-
Insurance carriers	142	4,948	115	21	110	28	124	8,727	544	49	187	406
Insurance agents, brokers, and service	90	3,189	25	1	26	-	98	6,318	68	2	71	-
Real estate	1,339	44,530	558	534	672	419	637	44,226	603	132	645	89
Services	1,695	57,981	3,791	1,721	4,327	1,186	844	55,964	5,060	2,804	2,630	5,222
Hotels, rooming houses, camps, and other lodging places	184	6,099	279	147	396	26	(*)	(*)	(*)	(*)	(*)	(*)
Personal services	212	7,204	457	116	549	26	35	2,403	233	50	283	-
Business services	694	23,709	1,704	667	1,948	425	328	21,726	957	229	927	247
Automobile and other repair services	231	8,084	865	520	698	687	(*)	(*)	(*)	(*)	(*)	(*)
Motion pictures	136	4,179	101	84	163	22	(*)	(*)	(*)	(*)	(*)	(*)
Amusement and recreation services, except motion pictures	63	2,251	177	173	353	-	64	4,466	82	18	100	-
Miscellaneous services	(*)	(*)	(*)	(*)	(*)	(*)	146	9,754	313	43	356	-
Nature of business not allocable	-	-	-	-	-	-	(*)	(*)	(*)	-	(*)	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 19.—NUMBER OF RETURNS, INCOME TAX AVAILABLE FOR INVESTMENT CREDIT, TENTATIVE INVESTMENT CREDIT, INVESTMENT CREDIT CARRYOVER, INVESTMENT CREDIT, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX AVAILABLE FOR INVESTMENT CREDIT, BY MAJOR INDUSTRY—Continued

Major industry	Selected items by size of income tax after foreign tax credit[1] [2]—Continued											
	$100,000 under $500,000						$500,000 under $1,000,000					
	Number of returns	Income tax after foreign tax credit[1] (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryover (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)	Number of returns	Income tax after foreign tax credit[1] (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryover (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
All industries	15,720	3,266,941	150,224	50,391	136,318	64,685	2,314	1,607,131	93,237	27,867	72,972	48,329
Agriculture, forestry, and fisheries	137	24,642	939	48	889	98	(*)	(*)	(*)	(*)	(*)	-
Mining	207	45,803	6,776	2,866	5,020	4,617	28	19,698	3,813	1,710	2,456	3,067
Metal mining	18	5,502	629	153	339	441	(*)	(*)	(*)	-	(*)	-
Coal mining	34	6,605	1,150	1,282	1,084	1,348	6	4,734	1,483	778	586	1,675
Crude petroleum and natural gas	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Nonmetallic minerals (except fuels) mining	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Contract construction	780	153,161	8,219	1,723	8,342	1,603	76	50,954	3,838	318	2,876	1,280
Manufacturing	7,955	1,710,552	75,166	17,030	73,637	18,816	1,350	936,557	45,496	16,086	40,941	20,650
Food and kindred products	802	172,810	12,110	2,812	11,368	3,557	(*)	(*)	(*)	(*)	(*)	(*)
Tobacco manufactures	(*)	(*)	(*)	-	(*)	-	(*)	(*)	(*)	-	(*)	(*)
Textile mill products	402	88,494	5,515	566	5,220	862	66	47,315	3,636	253	3,488	401
Apparel and other fabricated textile products	426	88,919	1,826	139	1,993	36	56	38,509	805	14	819	-
Lumber and wood products, except furniture	(*)	(*)	(*)	(*)	(*)	(*)	18	12,157	562	-	550	12
Furniture and fixtures	300	57,113	1,820	26	1,772	76	36	24,553	439	-	439	-
Paper and allied products	221	48,243	4,257	3,605	3,194	4,836	(*)	(*)	(*)	(*)	(*)	(*)
Printing, publishing, and allied industries	524	112,985	5,577	303	5,069	811	(*)	(*)	(*)	(*)	(*)	-
Chemicals and allied products	426	95,249	3,849	4,295	4,023	4,118	(*)	(*)	(*)	(*)	(*)	(*)
Petroleum refining and related industries	(*)	(*)	(*)	(*)	(*)	(*)	17	12,922	3,335	6,614	1,172	8,777
Rubber and miscellaneous plastics products	231	45,923	2,303	14	2,247	70	31	20,877	1,177	555	1,275	457
Leather and leather products	(*)	(*)	(*)	(*)	(*)	(*)	23	14,116	262	-	262	-
Stone, clay, and glass products	213	43,196	4,308	1,052	3,662	1,701	38	26,956	4,664	2,567	2,685	4,546
Primary metal industries	516	116,005	5,352	1,200	5,794	772	82	57,575	4,040	888	2,746	2,182
Fabricated metal products, except machinery and transportation equipment	1,109	237,239	7,757	952	8,449	260	136	95,542	3,370	230	3,601	-
Machinery, except electrical	1,184	251,214	8,296	458	8,220	538	218	151,521	5,196	583	5,096	682
Electrical machinery, equipment, and supplies	488	112,324	3,552	553	3,956	150	106	72,449	1,953	445	2,310	92
Motor vehicles and motor vehicle equipment	(*)	(*)	(*)	(*)	(*)	-	45	31,949	1,176	-	1,184	-
Transportation equipment, except motor vehicles	(*)	(*)	(*)	(*)	(*)	(*)	41	30,577	1,273	33	1,282	23
Scientific instruments, photographic equipment, watches and clocks	166	34,794	1,293	42	1,126	209	66	40,922	617	6	616	6
Miscellaneous manufacturing industries, including ordnance and accessories	233	49,767	1,268	75	1,345	-	32	23,099	812	65	872	5
Manufacturing not allocable	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	908	191,920	28,986	20,874	20,104	29,889	141	100,865	24,015	6,654	12,638	18,032
Transportation	588	120,565	19,559	16,286	12,414	23,565	86	60,259	19,447	5,861	8,554	16,755
Communication services	214	44,952	4,081	1,031	4,221	891	25	18,800	1,834	327	1,707	454
Electric, gas, and sanitary services	(*)	(*)	(*)	(*)	(*)	(*)	30	21,806	2,734	466	2,377	823
Wholesale and retail trade	3,023	592,221	14,556	2,554	14,029	3,076	333	228,450	9,245	469	8,102	1,803
Wholesale trade	1,980	392,477	6,569	379	6,394	550	208	141,991	3,364	162	3,027	502
Groceries and related products	180	35,174	1,151	43	1,181	12	15	10,892	601	89	691	-
Machinery, equipment, and supplies	347	68,289	755	18	773	-	28	18,790	278	1	279	-
Miscellaneous wholesale trade	1,449	288,343	4,651	312	4,422	538	164	112,309	2,485	72	2,057	502
Wholesale trade not allocable	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-	-
Retail trade	1,033	197,740	7,815	2,175	7,552	2,437	120	82,649	5,753	307	4,947	1,301
Building materials, hardware, and farm equipment stores	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	-
General merchandise stores	286	58,573	2,460	866	2,298	1,027	43	28,385	1,582	68	1,753	5
Food stores	(*)	(*)	(*)	(*)	(*)	(*)	29	19,028	2,422	163	1,532	1,134
Automotive dealers and gasoline service stations	176	29,451	268	3	271	-	(*)	(*)	(*)	-	(*)	-
Apparel and accessory stores	101	20,117	629	455	816	268	10	7,856	621	45	503	162
Furniture, home furnishings, and equipment stores	60	10,846	86	14	103	-	4	3,004	85	-	85	-
Eating and drinking places	71	11,218	1,000	246	1,002	244	(*)	(*)	(*)	-	(*)	-
Miscellaneous retail stores	126	24,622	630	45	633	38	14	10,113	474	31	505	-
Retail trade not allocable	(*)	(*)	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	-	(*)	-
Finance, insurance, and real estate	1,964	392,624	7,627	648	7,607	674	290	204,272	3,262	43	3,295	6
Banks and trust companies	725	140,509	3,778	69	3,673	172	112	80,300	1,750	15	1,759	6
Credit agencies other than banks	387	77,822	946	111	919	142	45	30,727	187	20	205	-
Security and commodity brokers, dealers, exchanges, and services	(*)	(*)	(*)	(*)	(*)	(*)	13	9,066	40	-	40	-
Holding and other investment companies	(*)	(*)	(*)	(*)	(*)	(*)	14	9,836	95	1	96	-
Insurance carriers	232	53,791	1,136	239	1,344	33	67	45,712	735	7	740	-
Insurance agents, brokers, and service	61	12,274	133	(3)	133	-	(*)	(*)	(*)	-	(*)	-
Real estate	335	60,201	929	172	1,031	72	28	20,611	319	-	319	(3)
Services	746	156,018	7,955	4,648	6,690	5,912	87	60,728	3,293	2,563	2,365	3,491
Hotels, rooming houses, camps, and other lodging places	53	12,898	474	170	645	-	(*)	(*)	(*)	(*)	(*)	(*)
Personal services	(*)	(*)	(*)	(*)	(*)	-	2	1,301	82	-	82	-
Business services	273	56,672	3,865	3,707	2,781	4,791	27	17,222	2,117	2,112	1,198	3,031
Automobile and other repair services	42	6,462	1,105	506	768	843	(*)	(*)	(*)	-	(*)	-
Motion pictures	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	-
Amusement and recreation services, except motion pictures	89	19,879	605	137	592	150	29	23,795	242	1	243	-
Miscellaneous services	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 19.—NUMBER OF RETURNS, INCOME TAX AVAILABLE FOR INVESTMENT CREDIT, TENTATIVE INVESTMENT CREDIT, INVESTMENT CREDIT CARRYOVER, INVESTMENT CREDIT, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX AVAILABLE FOR INVESTMENT CREDIT, BY MAJOR INDUSTRY—Continued

Major industry	Selected items by size of income tax after foreign tax credit[1] [2]—Continued											
	$1,000,000 under $10,000,000						$10,000,000 under $50,000,000					
	Number of returns	Income tax after foreign tax credit[1] (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryover (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)	Number of returns	Income tax after foreign tax credit[1] (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryover (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All industries	2,482	6,881,981	433,377	167,487	394,490	208,707	342	7,507,994	713,154	211,925	629,425	299,681
Agriculture, forestry, and fisheries	7	19,632	723	65	788	-	-	-	-	-	-	-
Mining	33	83,509	8,708	8,026	9,456	7,278	3	73,154	6,857	1	6,858	-
Metal mining	9	24,527	3,084	-	2,448	636	2	62,161	6,231	1	6,232	-
Coal mining	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-
Crude petroleum and natural gas	(*)	(*)	(*)	(*)	(*)	(*)	1	10,993	626	-	626	-
Nonmetallic minerals (except fuels) mining	6	12,633	1,516	-	1,485	31	-	-	-	-	-	-
Contract construction	36	94,487	6,064	542	5,888	718	-	-	-	-	-	-
Manufacturing	1,501	4,255,082	254,608	50,462	239,013	66,530	214	4,660,165	384,601	138,448	359,405	164,065
Food and kindred products	167	524,585	29,207	3,245	27,660	4,792	26	566,078	28,670	208	28,878	-
Tobacco manufactures	(*)	(*)	(*)	-	(*)	-	4	105,232	1,193	-	1,193	-
Textile mill products	67	174,756	13,746	2,537	15,897	628	6	128,579	12,488	57	12,545	-
Apparel and other fabricated textile products	32	83,833	2,820	14	2,834	-	-	-	-	-	-	-
Lumber and wood products, except furniture	11	27,451	4,840	1,165	3,743	2,261	2	36,575	11,426	2,725	8,081	6,070
Furniture and fixtures	32	75,897	2,058	104	2,162	-	-	-	-	-	-	-
Paper and allied products	71	217,815	36,689	8,310	26,054	18,945	8	139,185	18,266	-	17,213	1,053
Printing, publishing, and allied industries	124	327,997	11,920	1,877	12,066	1,732	10	173,337	4,894	13	5,323	3
Chemicals and allied products	121	410,768	25,859	12,097	25,796	12,162	33	789,237	51,296	1,576	52,873	-
Petroleum refining and related industries	21	63,547	5,561	2,711	5,687	2,585	14	339,754	71,480	113,900	70,186	115,195
Rubber and miscellaneous plastics products	27	57,555	4,194	337	4,511	20	6	174,241	16,054	16	16,070	-
Leather and leather products	14	30,767	840	10	850	-	1	10,964	248	-	248	-
Stone, clay, and glass products	47	152,474	10,208	306	10,383	131	6	161,131	14,417	31	14,448	-
Primary metal industries	131	368,291	34,955	11,922	27,993	18,882	20	428,170	56,686	13,414	51,425	18,675
Fabricated metal products, except machinery and transportation equipment	137	348,858	15,076	1,072	15,779	367	6	168,646	12,358	408	12,765	-
Machinery, except electrical	192	536,669	23,198	1,986	22,010	3,409	22	376,924	11,406	225	11,631	-
Electrical machinery, equipment, and supplies	135	379,219	16,041	1,416	17,387	70	18	330,484	11,042	5,730	13,834	2,939
Motor vehicles and motor vehicle equipment	40	126,808	4,371	798	5,168	-	8	182,021	7,753	-	7,752	-
Transportation equipment, except motor vehicles	42	127,853	6,822	127	6,404	546	15	333,087	45,912	140	25,924	20,130
Scientific instruments, photographic equipment, watches and clocks	46	120,907	3,984	2	3,985	-	6	169,315	7,219	5	7,223	-
Miscellaneous manufacturing industries, including ordnance and accessories	37	86,614	2,112	426	2,537	-	3	47,205	1,793	-	1,793	-
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	259	836,682	111,846	104,840	86,445	130,564	81	1,840,007	295,724	73,317	237,029	135,616
Transportation	115	313,585	66,133	97,386	43,662	120,180	16	417,352	151,236	57,624	97,681	111,178
Communication services	45	135,142	9,689	877	9,546	1,020	3	51,140	3,461	-	3,461	-
Electric, gas, and sanitary services	98	387,955	36,024	6,577	33,237	9,364	62	1,371,515	141,027	15,693	135,887	24,438
Wholesale and retail trade	265	606,173	28,053	2,234	29,815	2,009	14	280,326	14,707	153	14,861	-
Wholesale trade	127	294,034	8,207	827	9,250	1,322	3	37,919	225	-	225	-
Groceries and related products	10	22,632	1,178	8	919	268	-	-	-	-	-	-
Machinery, equipment, and supplies	15	26,972	969	543	906	606	-	-	-	-	-	-
Miscellaneous wholesale trade	102	244,430	6,060	276	7,425	448	3	37,919	225	-	225	-
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade	138	312,139	19,846	1,407	20,565	687	11	242,407	14,482	153	14,636	-
Building materials, hardware, and farm equipment stores	1	7,617	124	-	124	-	-	-	-	-	-	-
General merchandise stores	43	134,475	8,062	620	8,181	501	7	116,082	5,944	153	6,098	-
Food stores	31	98,882	8,946	679	9,439	186	4	126,325	8,538	-	8,538	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and accessory stores	6	17,261	359	12	371	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment stores	3	4,919	66	-	66	-	-	-	-	-	-	-
Eating and drinking places	8	14,245	942	96	1,037	-	-	-	-	-	-	-
Miscellaneous retail stores	46	34,740	1,347	-	1,347	-	-	-	-	-	-	-
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	302	792,850	15,301	794	15,083	1,013	28	620,577	10,995	6	11,001	-
Banks and trust companies	125	292,699	9,988	52	9,517	523	8	168,901	7,329	6	7,335	-
Credit agencies other than banks	29	79,636	1,604	4	1,123	486	2	25,782	172	-	172	-
Security and commodity brokers, dealers, exchanges, and services	19	58,259	597	-	597	-	1	41,294	109	-	109	-
Holding and other investment companies	20	51,164	281	(3)	282	-	-	-	-	-	-	-
Insurance carriers	96	276,535	2,029	679	2,704	4	16	368,838	3,318	-	3,318	-
Insurance agents, brokers, and service	3	15,097	84	-	84	-	-	-	-	-	-	-
Real estate	10	19,460	718	58	776	-	1	15,762	67	-	67	-
Services	79	193,566	8,074	524	8,002	595	2	33,765	270	(3)	271	-
Hotels, rooming houses, camps, and other lodging places	6	19,720	1,377	105	1,481	-	-	-	-	-	-	-
Personal services	5	13,617	723	-	723	-	-	-	-	-	-	-
Business services	42	87,452	2,794	172	2,966	-	2	33,765	270	(3)	271	-
Automobile and other repair services	2	4,935	1,620	171	1,204	587	-	-	-	-	-	-
Motion pictures	8	37,928	1,252	76	1,320	8	-	-	-	-	-	-
Amusement and recreation services, except motion pictures	11	18,889	165	-	165	-	-	-	-	-	-	-
Miscellaneous services	5	11,025	143	-	143	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 19.—NUMBER OF RETURNS, INCOME TAX AVAILABLE FOR INVESTMENT CREDIT, TENTATIVE INVESTMENT CREDIT, INVESTMENT CREDIT CARRYOVER, INVESTMENT CREDIT, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX AVAILABLE FOR INVESTMENT CREDIT, BY MAJOR INDUSTRY—Continued

Major industry	Selected items by size of income tax after foreign tax credit[1] [2]—Continued											
	$50,000,000 under $100,000,000						$100,000,000 or more					
	Number of returns	Income tax after foreign tax credit[1] (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryover (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)	Number of returns	Income tax after foreign tax credit[1] (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryover (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
All industries	30	1,941,469	158,523	22,163	149,106	31,961	19	6,192,705	326,311	7,645	333,740	214
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-	-	-
Metal mining	-	-	-	-	-	-	-	-	-	-	-	-
Coal mining	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	-	-	-	-	-	-	-	-	-	-	-	-
Nonmetallic minerals (except fuels) mining	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing	21	1,367,798	128,996	22,163	119,579	31,961	14	4,038,706	202,224	7,431	209,653	-
Food and kindred products	1	77,538	2,568	-	2,568	-	-	-	-	-	-	-
Tobacco manufactures	1	64,968	1,378	-	1,378	-	1	122,598	686	-	686	-
Textile mill products	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products	-	-	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-	-	-
Paper and allied products	2	140,303	5,907	111	6,018	-	-	-	-	-	-	-
Printing, publishing, and allied industries	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products	5	355,065	30,114	6	30,120	-	2	450,092	40,578	14	40,592	-
Petroleum refining and related industries	3	180,625	44,215	21,850	34,103	31,961	1	105,769	15,344	5,730	21,074	-
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-	-	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	-	-	-	-	-	-	-	-	-	-	-	-
Primary metal industries	5	268,164	31,229	127	31,738	-	1	140,932	19,810	6	19,815	-
Fabricated metal products, except machinery and transportation equipment	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical	2	129,362	5,024	63	5,087	-	3	554,383	13,482	747	14,229	-
Electrical machinery, equipment, and supplies	1	88,979	5,338	6	5,344	-	2	424,577	21,466	-	21,466	-
Motor vehicles and motor vehicle equipment	-	-	-	-	-	-	3	1,982,849	82,037	934	82,970	-
Transportation equipment, except motor vehicles	1	62,794	3,223	-	3,223	-	-	-	-	-	-	-
Scientific instruments, photographic equipment, watches and clocks	-	-	-	-	-	-	1	257,506	8,821	-	8,821	-
Miscellaneous manufacturing industries, including ordnance and accessories	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	7	454,328	25,610	(3)	25,610	-	2	1,747,481	116,930	214	116,930	214
Transportation	-	-	-	-	-	-	-	-	-	-	-	-
Communication services	2	123,662	5,728	(3)	5,728	-	2	1,747,481	116,930	214	116,930	214
Electric, gas, and sanitary services	5	330,666	19,882	-	19,882	-	-	-	-	-	-	-
Wholesale and retail trade	2	119,343	3,917	-	3,917	-	1	194,781	6,221	-	6,221	-
Wholesale trade	-	-	-	-	-	-	-	-	-	-	-	-
Groceries and related products	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, equipment, and supplies	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous wholesale trade	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade	2	119,343	3,917	-	3,917	-	1	194,781	6,221	-	6,221	-
Building materials, hardware, and farm equipment stores	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise stores	2	119,343	3,917	-	3,917	-	1	194,781	6,221	-	6,221	-
Food stores	-	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and accessory stores	-	-	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment stores	-	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous retail stores	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	-	-	-	-	-	-	2	211,737	936	-	936	-
Banks and trust companies	-	-	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks	-	-	-	-	-	-	-	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-	-	-	-
Holding and other investment companies	-	-	-	-	-	-	-	-	-	-	-	-
Insurance carriers	-	-	-	-	-	-	2	211,737	936	-	936	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-	-	-
Real estate	-	-	-	-	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-	-	-	-	-
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-	-	-	-
Automobile and other repair services	-	-	-	-	-	-	-	-	-	-	-	-
Motion pictures	-	-	-	-	-	-	-	-	-	-	-	-
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous services	-	-	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

(*)Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[1]Income tax is before addition of tax from recomputing prior year investment credit.
[2]Excludes returns without income tax after foreign tax credit. [3]Less than $500 per return.
NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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Section 7

Consolidated Returns and Controlled Groups

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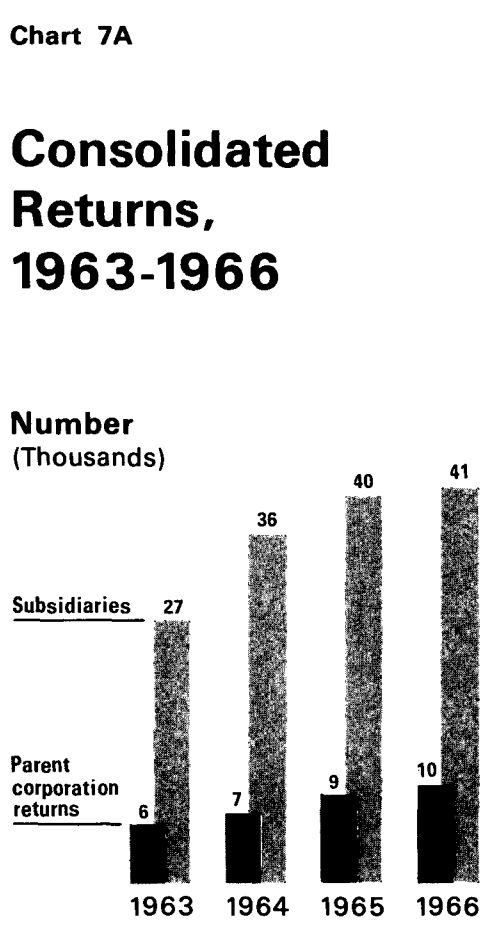
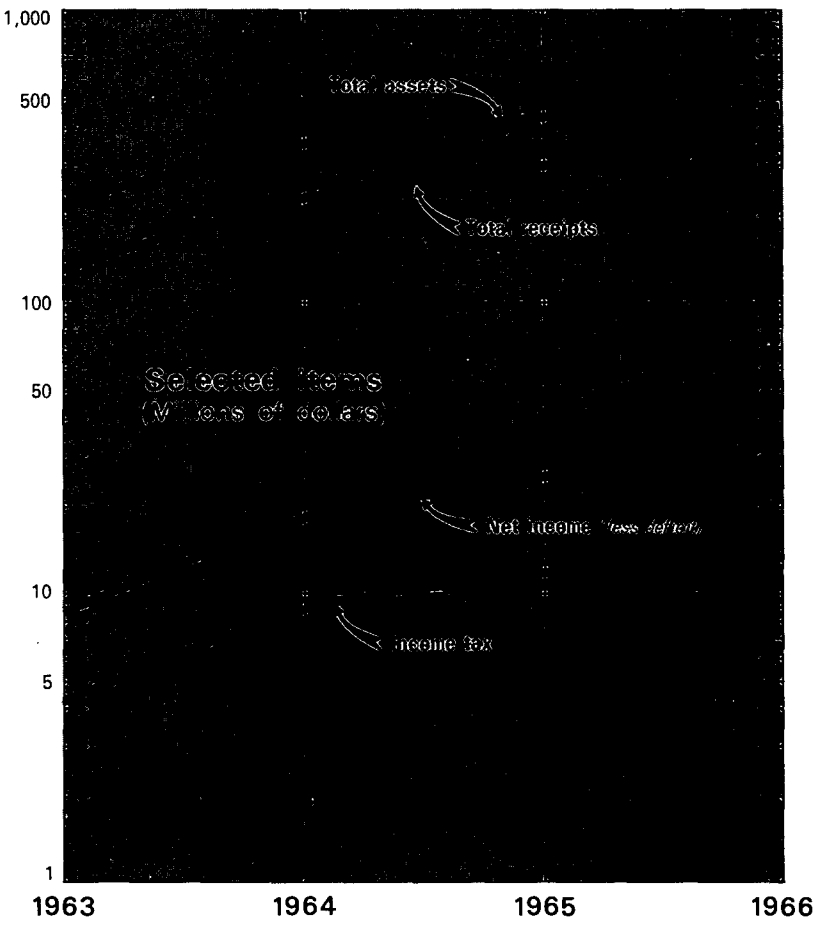
Table 20 presents total assets and selected income statement and tax items for members of controlled groups, by the type of surtax exemption, by type of controlled group relationship, and by the industry of the reporting corporations. Almost 75 percent of the returns filed for members of controlled groups were in the trade, finance, and service industries. Separate statistics, by minor industry, are presented for these returns in table 21.

Controlled corporate groups, discussed in more detail under "Members of controlled groups" in section 9, consisted of (1) parent-subsidiary groups, (2) brother-sister groups, and (3) combinations of parent-subsidiary and brother-sister groups. Members of controlled groups were entitled, under section 1561 of the Code, to allocate a single surtax exemption of $25,000 among component members of the group. Section 1562 of the Code provided

Chart 7A

Consolidated Returns, 1963-1966





an option which allowed controlled groups to elect separate $25,000 exemptions for each member however, each member was required to pay a penalty tax equal to 6 percent of the exemption claimed. The total additional tax liability because of the controlled group provisions amounted to $115 million as shown in table 20.

Although only 96,000 of the 222,000 returns filed by members of controlled groups were filed under section 1561, they accounted for 66 percent of the total net income and total tax liability. This was largely accounted for by the fact that the single exemption provisions also applied to consolidated returns. Over 111,000 or 50 percent of the returns filed by members of controlled groups were part of parent-subsidiary groups, while 92,000 were part of brother-sister groups, and 18,000 indicated membership in combination groups.

Consolidated returns differ from other returns filed separately by component members of controlled corporate groups (under both Code sections 1561 and 1562) in that they contain the combined financial data for all members of the group.. Classification of these returns was based on the combined data of the filing corporations. The statistics for all consolidated returns are presented by major industry in table 23, and by size of total assets in table 22. Table 24 presents statistics by industrial division for those consolidated returns showing net income.

Chart 7A indicates the increases in parent corporations filing consolidated returns and their subsidiaries, from 1963 to the 1966 tax year. Consolidated returns rose from almost 6,000 for 1963 to about 10,000 for 1966. Income tax more than tripled from $4.2 billion in 1963 to $13.2 billion for 1966. The increase in consolidated filing was due chiefly to the changes to the Code as a result of the Revenue Act of 1964 which, in addition to the provisions in section 1561 and 1562 of the Code, repealed the 2 percent additional tax on consolidated filings.

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ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 20.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY

Major industry	Total returns of members of controlled groups													
	Number of returns		Total assets	Total receipts	Business receipts	Dividends received from domestic corporations		Net income		Deficit	Income tax		Distributions to stockholders except in own stock	
	Total	Consolidated returns[1]				Total	Intra-group dividends qualifying for 100 percent deduction	Number of returns	Amount		Total	Additional tax under controlled group provisions	Number of returns	Amount
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All industrial groups	221,978	9,756	1,027,780,255	794,147,553	753,014,332	2,630,041	367,301	165,000	61,565,461	2,360,108	26,694,296	114,993	32,285	20,063,638
Agriculture, forestry, and fisheries	2,019	92	2,298,590	2,577,154	2,425,669	7,195	86	1,431	163,853	28,407	60,021	987	237	33,129
Mining	2,014	224	13,107,441	10,230,231	9,731,327	75,373	3,133	1,166	1,756,377	168,882	743,869	798	352	950,000
Metal mining	69	18	3,729,769	2,631,984	2,493,038	37,459	2,080	34	524,371	15,803	194,576	48	28	191,785
Coal mining	337	48	1,968,192	2,324,953	2,206,513	16,006	387	194	103,741	30,641	41,844	162	50	32,863
Crude petroleum and natural gas	857	124	5,330,162	3,763,806	3,575,454	18,324	636	453	1,022,103	85,754	471,414	251	120	671,864
Nonmetallic minerals (except fuels) mining	751	34	2,079,318	1,509,488	1,456,322	3,584	30	485	106,162	36,684	36,035	337	154	53,488
Contract construction	10,363	545	11,132,990	20,040,478	19,407,088	17,832	1,269	7,083	651,762	149,772	252,241	3,772	1,037	76,222
Manufacturing	32,096	2,824	343,524,873	441,811,536	429,581,881	1,131,534	183,358	25,843	38,236,336	755,932	17,092,692	24,390	7,383	11,626,397
Food and kindred products	3,201	299	27,324,471	60,514,087	59,666,002	42,331	8,825	2,548	3,047,455	90,898	1,400,633	2,549	890	840,683
Tobacco manufactures	28	1	4,202,435	5,486,719	5,464,771	1,906	1,501	24	643,465	2,809	307,946	39	2,002	227,483
Textile mill products	1,368	100	9,096,882	12,888,106	12,675,475	10,531	1,916	1,063	807,485	36,248	368,242	1,025	20	169,240
Apparel and other fabricated textile products	2,397	138	4,753,970	8,824,857	8,702,662	6,917	2,914	1,960	397,968	30,576	174,311	1,715	252	59,020
Lumber and wood products, except furniture	1,012	103	4,874,286	5,191,541	4,853,199	3,665	50	775	312,858	29,102	101,547	645	166	93,324
Furniture and fixtures	1,061	76	1,914,754	3,189,918	3,142,333	1,920	-	800	245,700	19,371	110,664	735	163	29,891
Paper and allied products	765	86	12,634,457	13,548,018	13,204,550	20,166	8,045	685	1,226,558	15,469	537,731	690	209	380,378
Printing, publishing, and allied industries	3,621	266	9,962,014	13,069,095	12,490,465	46,508	8,941	2,884	1,356,883	40,813	593,829	2,644	887	256,785
Chemicals and allied products	2,252	200	34,078,258	38,780,017	37,687,594	93,545	46,038	1,792	4,907,724	31,165	2,275,598	1,787	626	1,631,880
Petroleum refining and related industries	382	58	59,872,179	55,253,532	51,467,082	603,879	1,118	273	3,803,996	22,375	1,408,142	314	133	2,400,843
Rubber and miscellaneous plastics products	945	70	6,803,530	9,017,084	8,802,738	14,269	3,593	685	653,979	17,201	300,501	585	190	170,331
Leather and leather products	578	39	1,843,071	3,252,445	3,214,155	6,640	-	487	170,274	6,546	72,099	487	101	42,692
Stone, clay, and glass products	1,559	135	9,198,868	9,186,447	8,940,412	25,136	1,674	1,178	876,346	50,968	399,062	1,087	353	308,248
Primary metal industries	1,211	135	33,813,253	35,413,872	34,794,950	159,877	76,102	990	2,987,752	45,622	1,299,060	1,118	402	850,016
Fabricated metal products, except machinery and transportation equipment	3,615	270	12,091,838	18,455,516	18,140,424	12,092	3,164	3,104	1,568,988	61,153	708,846	2,875	866	296,405
Machinery, except electrical	2,908	266	26,241,203	32,745,049	31,187,186	29,922	11,257	2,483	4,090,656	43,137	1,789,030	2,219	743	745,295
Electrical machinery, equipment, and supplies	1,937	247	23,224,323	34,497,947	33,985,844	11,517	2,936	1,502	2,918,714	91,383	1,362,609	1,545	342	683,429
Motor vehicles and motor vehicle equipment	454	62	37,459,291	48,375,569	47,562,881	26,072	4,196	402	5,390,463	50,257	2,558,366	412	148	1,838,757
Transportation equipment, except motor vehicles	439	75	13,915,121	21,259,047	21,050,537	5,566	8	323	1,151,391	26,273	543,784	336	96	254,182
Scientific instruments, photographic equipment, watches and clocks	753	78	6,796,292	8,103,488	7,935,224	5,083	-	622	1,303,099	20,356	612,035	560	166	275,672
Miscellaneous manufacturing industries, including ordnance and accessories	1,548	112	3,382,849	4,726,589	4,584,467	3,191	1,080	1,256	371,560	23,821	168,178	1,019	326	71,782
Manufacturing not allocable	62	8	41,528	32,593	28,930	801	-	(*)	(*)	389	(*)	(*)	4	61
Transportation, communication, electric, gas, and sanitary services	11,841	699	167,922,670	74,906,874	72,449,021	196,731	14,521	9,098	9,767,583	146,202	4,441,134	6,078	1,658	4,092,025
Transportation	9,060	428	54,740,544	31,057,144	29,390,179	87,488	1,197	7,044	2,011,859	112,287	796,726	4,584	1,134	763,825
Communication services	1,399	146	46,415,694	21,628,864	21,175,400	74,235	9,479	1,031	4,206,267	25,024	1,978,489	954	265	1,451,248
Electric, gas, and sanitary services	1,382	125	66,766,432	22,220,866	21,883,442	35,008	3,845	1,023	3,549,457	8,891	1,665,919	540	259	1,876,952
Wholesale and retail trade	66,693	2,077	71,157,160	181,727,816	177,311,205	157,622	50,503	51,543	5,150,465	414,688	2,140,872	40,636	8,184	1,037,487
Wholesale trade	24,839	947	30,980,990	82,194,800	80,782,341	69,687	13,810	19,729	2,047,006	203,072	848,184	16,330	3,285	261,311
Groceries and related products	2,398	95	3,318,786	16,121,324	15,883,261	6,133	15	2,029	208,074	12,317	84,734	1,580	347	41,841
Machinery, equipment, and supplies	3,902	136	3,446,289	7,222,096	7,043,176	3,834	772	3,127	255,758	23,809	107,074	2,784	475	28,028
Miscellaneous wholesale trade	18,437	711	24,154,859	58,716,157	57,722,975	59,601	13,023	14,510	1,581,334	166,898	655,880	11,935	2,458	191,199
Wholesale trade not allocable	102	5	61,056	135,223	132,929	119	-	63	1,840	48	496	31	5	243
Retail trade	41,548	1,122	39,664,894	98,711,862	95,733,552	87,060	36,494	31,602	3,089,061	210,784	1,287,021	24,181	4,886	768,468
Building materials, hardware, and farm equipment stores	3,104	77	1,498,113	2,910,420	2,825,070	1,903	82	2,424	100,683	18,768	37,533	1,449	344	9,897
General merchandise stores	4,353	143	20,496,430	34,752,341	33,020,368	52,737	32,184	3,455	1,549,874	42,898	675,771	3,231	664	468,223
Food stores	2,598	107	5,752,255	30,394,449	30,151,271	5,213	1,530	2,108	515,824	27,302	232,060	2,013	339	157,306
Automotive dealers and gasoline service stations	5,581	227	3,315,543	12,213,102	11,994,492	4,267	8	4,035	170,374	39,948	63,403	2,865	628	34,959
Apparel and accessory stores	9,642	151	2,868,383	6,676,689	6,433,761	11,703	2,273	7,741	265,632	21,754	94,060	6,226	1,341	31,818
Furniture, home furnishings, and equipment stores	3,152	84	1,292,655	2,324,218	2,155,628	2,398	417	2,398	85,942	12,810	30,845	1,510	250	6,549
Eating and drinking places	4,635	154	1,442,355	3,006,228	2,909,059	2,717	-	3,113	129,547	23,404	49,549	2,297	545	20,351
Miscellaneous retail stores	8,418	178	2,988,558	6,427,018	6,238,539	5,923	-	6,315	269,914	23,749	103,747	4,590	775	39,365
Retail trade not allocable	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	-	-	-
Wholesale and retail trade not allocable	306	8	511,276	821,154	795,312	875	199	212	14,398	832	5,667	125	13	7,708

Footnote at end of table. See text for explanatory statements for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 20.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

Major industry	Total returns of members of controlled groups												
	Number of returns		Total assets	Total receipts	Business receipts	Dividends received from domestic corporations		Net income		Deficit	Income tax		Distributions to stockholders except in own stock	
	Total	Consolidated returns[1]				Total	Intra-group dividends qualifying for 100 percent deduction	Number of returns	Amount		Total	Additional tax under controlled group provisions	Number of returns	Amount
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Finance, insurance, and real estate	72,421	2,251	400,918,773	45,450,953	25,700,241	995,405	107,722	51,779	4,600,064	540,455	1,475,493	27,921	11,155	2,062,081
Banks and trust companies	1,446	196	240,930,221	11,622,837	1,838,595	25,338	1,905	1,254	1,101,232	38,361	508,437	1,253	1,032	765,017
Credit agencies other than banks	19,899	426	65,975,614	6,178,116	2,712,853	85,651	22,344	13,715	799,905	175,376	293,133	10,191	2,885	258,037
Security and commodity brokers, dealers, exchanges, and services	517	66	3,273,933	905,243	350,612	7,014	236	427	130,712	13,134	57,315	198	83	16,263
Holding and other investment companies	5,443	148	11,932,719	1,307,401	252,305	421,149	36,170	3,438	723,324	26,397	103,251	1,111	1,663	409,089
Insurance carriers	900	104	51,296,114	20,000,080	17,796,445	406,188	44,199	653	1,008,215	52,235	255,238	652	297	471,823
Insurance agents, brokers, and services	2,662	97	1,170,334	711,669	659,491	6,474	1,850	2,322	110,091	8,100	43,545	1,008	392	22,733
Real estate	41,554	1,214	26,339,838	4,725,607	2,089,940	43,591	1,018	29,970	726,585	226,852	214,574	13,508	4,803	119,119
Services	23,695	1,038	17,688,643	17,382,414	16,388,770	48,349	6,709	16,913	1,237,785	155,377	487,645	10,390	2,247	186,153
Hotels, rooming houses, camps, and other lodging places	1,273	135	2,878,956	1,966,733	1,722,640	4,020	4	789	110,353	17,185	40,877	404	175	16,930
Personal services	2,885	93	907,289	1,372,586	1,346,744	5,506	-	2,310	92,450	10,391	36,090	1,138	360	15,915
Business services	9,637	326	6,670,962	7,329,058	7,019,558	23,860	6,246	7,080	538,872	66,158	214,297	4,574	896	83,442
Automobile and other repair services	4,362	91	1,945,776	1,471,612	1,381,821	2,253	58	2,971	87,761	14,708	32,083	1,805	245	13,623
Motion pictures	1,897	119	3,258,857	2,794,144	2,589,893	7,226	360	1,330	209,289	21,952	87,096	1,103	262	27,347
Amusement and recreation services, except motion pictures	1,708	131	1,018,885	910,064	836,395	1,873	-	1,037	91,358	18,342	35,149	542	165	14,681
Miscellaneous services	1,933	143	1,007,918	1,538,217	1,491,719	3,611	41	1,396	107,702	6,641	42,053	824	144	14,215
Nature of business not allocable	836	6	29,115	20,097	19,130	-	-	144	1,236	393	329	21	32	144

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 20.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

Major industry	Returns of members of groups allocating one surtax exemption under section 1561												
	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Dividends received from domestic corporations: Total (Thousand dollars)	Dividends received from domestic corporations: Intra-group dividends qualifying for 100 percent deduction (Thousand dollars)	Net income: Number of returns	Net income: Amount (Thousand dollars)	Deficit (Thousand dollars)	Income tax: Total (Thousand dollars)	Income tax: Additional tax under controlled group provisions (Thousand dollars)	Distributions to stockholders except in own stock: Number of returns	Distributions to stockholders except in own stock: Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
All industrial groups	96,007	715,170,301	482,865,660	454,967,085	2,018,266	367,301	60,685	40,761,062	1,806,247	17,528,226	15,485	12.960	15,084,536
Agriculture, forestry, and fisheries	927	1,296,772	1,374,542	1,320,258	3,463	86	518	81,609	15,887	30,033	104	81	10,562
Mining	1,128	10,995,759	8,092,660	7,727,645	56,341	3,133	506	1,558,029	139,048	659,116	139	170	897,433
Metal mining	61	3,629,168	2,541,407	2,406,871	36,934	2,080	26	513,260	15,803	190,593	40	22	188,285
Coal mining	149	1,370,381	1,416,208	1,369,539	2,056	387	88	35,154	21,917	11,481	48	32	19,814
Crude petroleum and natural gas	617	4,615,106	3,257,455	3,105,479	15,723	636	244	953,364	84,202	442,017	39	72	654,687
Nonmetallic minerals (except fuels) mining	301	1,381,104	877,590	845,756	1,628	30	148	56,251	17,126	15,025	12	44	34,647
Contract construction	6,180	6,923,707	11,232,623	10,818,530	11,289	1,269	3,738	321,737	128,201	114,359	456	607	44,217
Manufacturing	13,223	239,887,241	286,487,531	276,815,195	1,008,523	183,358	9,219	25,057,808	583,260	10,982,132	3,824	3,128	8,480,611
Food and kindred products	1,209	14,870,376	31,853,482	31,438,211	30,627	8,825	835	1,522,236	70,586	697,409	336	373	474,576
Tobacco manufactures	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Textile mill products	514	2,418,668	3,533,115	3,441,046	6,787	1,916	331	159,453	23,909	65,955	77	82	34,090
Apparel and other fabricated textile products	843	1,827,650	3,227,933	3,174,616	4,386	2,914	563	111,319	17,747	46,041	112	86	20,103
Lumber and wood products, except furniture	424	3,778,571	3,718,638	3,432,239	2,334	50	275	221,898	20,671	63,856	52	51	78,627
Furniture and fixtures	484	651,877	1,010,999	992,260	310	-	268	68,734	17,037	30,753	109	74	8,638
Paper and allied products	270	6,090,954	6,376,878	6,202,623	12,555	8,045	219	476,575	12,769	198,069	78	83	153,004
Printing, publishing, and allied industries	1,573	5,931,102	7,836,730	7,382,828	34,990	8,941	1,105	787,926	32,068	335,871	571	350	161,255
Chemicals and allied products	891	23,377,639	25,124,671	24,270,585	74,534	46,038	646	3,237,362	16,653	1,489,782	341	273	1,082,658
Petroleum refining and related industries	184	58,943,639	53,906,614	50,145,318	600,483	1,118	116	3,715,657	21,021	1,367,938	114	79	2,378,787
Rubber and miscellaneous plastics products	410	2,942,518	3,515,880	3,397,648	4,566	3,593	205	252,806	14,675	114,916	20	62	69,645
Leather and leather products	158	347,686	741,721	729,832	86	-	111	25,848	3,982	8,036	5	36	2,591
Stone, clay, and glass products	611	5,546,600	5,261,388	5,125,530	19,475	1,674	425	505,167	36,752	228,130	145	145	189,806
Primary metal industries	441	25,913,217	25,672,981	25,175,402	148,473	76,102	338	2,154,761	41,252	912,793	277	142	679,709
Fabricated metal products, except machinery and transportation equipment	1,539	6,127,608	9,238,315	9,051,261	6,840	3,164	1,124	760,057	54,947	338,923	364	465	169,333
Machinery, except electrical	1,394	18,671,814	21,896,331	20,612,312	18,612	11,257	1,044	3,116,734	30,458	1,338,397	361	361	588,387
Electrical machinery, equipment, and supplies	904	12,787,668	17,375,123	17,041,849	7,453	2,936	655	1,366,269	66,115	629,906	492	146	275,144
Motor vehicles and motor vehicle equipment	201	35,095,403	44,842,205	44,078,190	24,979	4,196	158	5,057,697	47,342	2,402,880	81	64	1,758,082
Transportation equipment, except motor vehicles	189	8,616,224	13,824,340	13,688,448	4,676	8	130	674,143	21,917	317,708	94	45	141,661
Scientific instruments, photographic equipment, watches and clocks	256	2,200,067	2,510,953	2,460,522	3,343	-	188	282,065	13,360	130,435	46	52	45,503
Miscellaneous manufacturing industries, including ordnance and accessories	661	1,390,981	2,070,821	2,032,923	1,442	1,080	474	158,885	17,749	72,101	137	152	38,483
Manufacturing not allocable	58	23,466	21,512	20,424	1	-	3	481	389	112	-	2	61
Transportation, communication, electric, gas, and sanitary services	5,160	146,741,400	62,676,214	60,609,147	161,487	14,521	3,377	8,614,803	116,786	3,936,895	1,039	610	3,675,745
Transportation	3,963	43,316,532	22,067,265	20,728,198	56,394	1,197	2,581	1,353,426	90,828	521,494	618	372	588,925
Communication services	693	44,617,820	20,751,384	20,323,905	73,121	9,479	468	4,096,040	19,366	1,928,774	366	102	1,418,193
Electric, gas, and sanitary services	504	58,807,048	19,857,565	19,557,044	31,972	3,845	328	3,165,337	6,592	1,486,627	55	136	1,668,627
Wholesale and retail trade	23,434	33,661,668	70,888,737	68,498,141	75,831	50,503	15,262	1,926,017	296,693	789,137	3,967	2,323	513,246
Wholesale trade	10,532	13,750,233	30,589,850	29,966,201	26,103	13,810	6,937	588,673	172,328	230,221	2,230	1,115	96,286
Groceries and related products	966	1,312,616	5,401,031	5,308,687	1,706	15	703	49,153	10,805	17,178	174	97	7,955
Machinery, equipment, and supplies	1,694	1,602,588	2,975,122	2,881,813	2,193	772	1,139	75,892	17,071	30,116	450	166	11,746
Miscellaneous wholesale trade	7,839	10,830,660	22,210,563	21,773,391	22,203	13,023	5,064	463,204	144,441	182,884	1,606	850	76,585
Wholesale trade not allocable	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	-	(*)	(*)
Retail trade	12,785	19,807,004	40,120,959	38,360,813	49,428	36,494	8,252	1,331,308	123,999	556,474	1,737	1,201	416,453
Building materials, hardware, and farm equipment stores	1,365	578,964	946,292	909,568	522	82	955	21,917	14,663	6,683	73	178	2,584
General merchandise stores	975	13,947,214	22,307,001	20,973,158	41,672	32,184	653	978,817	26,378	422,144	149	157	346,392
Food stores	554	1,127,493	5,849,834	5,798,747	2,455	1,530	387	114,553	7,435	52,049	126	70	35,548
Automotive dealers and gasoline service stations	2,775	1,435,648	5,320,327	5,217,463	651	8	1,685	47,868	27,630	15,943	442	287	3,964
Apparel and accessory stores	1,542	774,839	1,717,118	1,640,365	2,406	2,273	1,080	42,971	14,796	13,974	356	154	4,977
Furniture, home furnishings, and equipment stores	1,332	436,632	741,417	692,008	596	417	838	18,196	8,566	5,626	164	41	1,468
Eating and drinking places	1,606	513,356	938,171	893,105	151	-	1,030	27,576	11,130	9,817	123	159	8,018
Miscellaneous retail stores	2,597	984,426	2,294,882	2,232,112	776	-	1,611	78,139	13,401	30,185	304	155	13,502
Retail trade not allocable	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	-	(*)	-	-	-
Wholesale and retail trade not allocable	117	104,431	177,928	171,127	300	199	73	6,036	366	2,442	-	(*)	(*)

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 20.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

Major industry	Returns of members of groups allocating one surtax exemption under section 1561												
	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Dividends received from domestic corporations: Total (Thousand dollars)	Dividends received from domestic corporations: Intra-group dividends qualifying for 100 percent deduction (Thousand dollars)	Net income: Number of returns	Net income: Amount (Thousand dollars)	Deficit (Thousand dollars)	Income tax: Total (Thousand dollars)	Income tax: Additional tax under controlled group provisions (Thousand dollars)	Distributions to stockholders except in own stock: Number of returns	Distributions to stockholders except in own stock: Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Finance, insurance, and real estate	33,365	264,949,190	31,980,000	19,644,324	675,690	107,722	20,745	2,585,079	407,891	777,033	4,407	5,134	1,364,271
Banks and trust companies	950	166,411,803	7,727,036	1,214,650	14,565	1,905	802	688,983	27,832	317,820	628	657	519,686
Credit agencies other than banks	4,985	28,517,261	2,344,854	963,854	27,427	22,344	2,608	190,065	126,646	65,969	912	860	55,768
Security and commodity brokers, dealers, exchanges, and services	303	2,235,671	722,012	267,958	3,805	236	214	100,957	9,353	45,924	23	55	14,848
Holding and other investment companies	3,508	7,736,506	850,801	194,359	237,173	36,170	2,099	448,839	18,614	60,399	477	1,068	275,613
Insurance carriers	531	44,245,463	17,205,893	15,311,674	365,965	44,199	349	812,326	44,657	191,911	318	175	417,333
Insurance agents, brokers, and service	1,557	648,674	404,700	373,218	4,197	1,850	1,248	53,064	5,802	20,294	167	188	11,397
Real estate	21,531	15,153,812	2,724,704	1,318,611	22,558	1,018	13,425	290,845	174,987	74,716	1,882	2,131	69,626
Services	11,946	10,695,628	10,121,004	9,522,150	25,642	6,709	7,241	615,107	118,148	239,285	1,549	902	98,411
Hotels, rooming houses, camps, and other lodging places	803	2,135,002	1,429,624	1,242,952	3,221	4	428	58,949	14,947	19,114	2	126	10,780
Personal services	1,206	291,304	382,142	370,549	4,058	-	754	17,895	8,046	5,382	42	111	1,663
Business services	4,809	3,361,508	3,987,762	3,864,396	9,448	6,246	3,006	251,773	46,841	99,991	716	327	42,254
Automobile and other repair services	2,282	749,520	538,422	505,825	254	58	1,401	15,672	10,588	4,609	339	58	2,785
Motion pictures	705	2,769,120	2,306,383	2,141,473	4,407	360	398	163,226	16,530	69,758	372	145	22,590
Amusement and recreation services, except motion pictures	983	730,741	529,023	484,590	958	-	553	46,065	15,510	17,151	33	57	6,720
Miscellaneous services	1,158	658,433	947,648	912,365	3,296	41	701	61,527	5,686	23,280	45	78	11,619
Nature of business not allocable	644	18,936	12,349	11,695	-	-	79	873	333	236	-	(*)	(*)

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 20.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

Major industry	Returns of members of groups electing to use multiple surtax exemptions under section 1562												
	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Dividends received from domestic corporations: Total (Thousand dollars)	Dividends received from domestic corporations: Intra-group dividends qualifying for 100 percent deduction (Thousand dollars)	Net income: Number of returns	Net income: Amount (Thousand dollars)	Deficit (Thousand dollars)	Income tax: Total (Thousand dollars)	Income tax: Additional tax under controlled group provisions (Thousand dollars)	Distributions to stockholders except in own stock: Number of returns	Distributions to stockholders except in own stock: Amount (Thousand dollars)
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All industrial groups	125,971	312,609,954	311,281,893	298,047,247	611,775	-	104,315	20,804,399	553,861	9,166,070	99,508	19,325	4,979,102
Agriculture, forestry, and fisheries	1,092	1,001,818	1,202,612	1,105,411	3,732	-	913	82,244	12,520	29,988	883	156	22,567
Mining	886	2,111,682	2,137,571	2,003,682	19,032	-	660	198,348	29,834	84,753	659	182	52,567
Metal mining	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	-	(*)	(*)	(*)	(*)
Coal mining	188	597,811	908,745	836,974	13,950	-	(*)	(*)	8,724	(*)	(*)	18	13,049
Crude petroleum and natural gas	240	715,056	506,351	469,975	2,601	-	209	68,739	1,552	29,397	212	48	17,177
Nonmetallic minerals (except fuels) mining	450	698,214	631,898	610,566	1,956	-	337	49,911	19,558	21,010	325	110	18,841
Contract construction	4,183	4,209,283	8,807,855	8,588,558	6,543	-	3,345	330,025	21,571	137,882	3,316	430	32,005
Manufacturing	18,873	103,637,632	155,324,005	152,766,686	123,011	-	16,624	13,178,528	172,672	6,110,560	20,566	4,255	3,145,786
Food and kindred products	1,992	12,454,095	28,660,605	28,227,791	11,704	-	1,713	1,525,219	20,312	703,224	2,213	517	366,107
Tobacco manufactures	19	1,868,922	2,559,818	2,543,643	335	-	18	241,730	948	115,825	27	15	97,015
Textile mill products	854	6,678,214	9,354,991	9,234,429	3,744	-	732	648,032	12,339	302,287	948	218	135,150
Apparel and other fabricated textile products	1,554	2,926,320	5,596,924	5,528,046	2,531	-	1,397	286,649	12,829	128,270	1,603	166	38,917
Lumber and wood products, except furniture	588	1,095,715	1,472,903	1,420,960	1,331	-	500	90,960	8,431	37,691	593	115	14,697
Furniture and fixtures	577	1,262,877	2,178,919	2,150,073	1,610	-	532	176,966	2,334	79,911	626	89	21,253
Paper and allied products	495	6,543,503	7,171,140	7,001,927	7,611	-	466	749,983	2,700	339,662	612	126	227,374
Printing, publishing, and allied industries	2,048	4,030,912	5,232,365	5,107,637	11,518	-	1,779	568,957	8,745	257,958	2,073	537	95,530
Chemicals and allied products	1,361	10,700,619	13,655,346	13,417,009	19,011	-	1,146	1,670,362	14,512	785,816	1,446	353	549,222
Petroleum refining and related industries	198	928,540	1,346,918	1,321,764	3,396	-	157	88,339	1,354	40,204	200	54	22,056
Rubber and miscellaneous plastics products	535	3,861,012	5,501,204	5,405,090	9,703	-	480	401,173	2,526	185,585	565	128	100,686
Leather and leather products	420	1,495,385	2,510,724	2,484,323	6,554	-	376	144,426	2,564	64,063	482	65	40,101
Stone, clay, and glass products	948	3,652,268	3,925,059	3,814,882	5,661	-	753	371,179	14,216	170,932	942	208	118,442
Primary metal industries	770	7,900,036	9,740,891	9,619,548	11,404	-	652	832,991	4,370	386,267	841	260	170,307
Fabricated metal products, except machinery and transportation equipment	2,076	5,964,230	9,217,201	9,089,163	5,252	-	1,980	808,931	6,206	369,923	2,511	401	127,072
Machinery, except electrical	1,514	7,569,389	10,848,718	10,574,874	11,310	-	1,439	973,922	12,679	450,633	1,858	382	156,908
Electrical machinery, equipment, and supplies	1,033	10,436,655	17,122,824	16,943,995	4,064	-	847	1,552,445	25,268	732,703	1,053	196	408,285
Motor vehicles and motor vehicle equipment	253	2,363,888	3,533,364	3,484,691	1,093	-	244	332,766	2,915	155,486	331	84	80,675
Transportation equipment, except motor vehicles	250	5,298,897	7,434,707	7,362,089	890	-	193	477,248	4,356	226,076	242	51	112,521
Scientific instruments, photographic equipment, watches and clocks	497	4,596,225	5,592,535	5,474,702	1,740	-	434	1,021,034	6,996	481,600	514	114	230,169
Miscellaneous manufacturing industries, including ordnance and accessories	887	1,991,868	2,655,768	2,551,544	1,749	-	782	212,675	6,072	96,077	882	174	33,299
Manufacturing not allocable	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	-	(*)	(*)	(*)	(*)
Transportation, communication, electric, gas, and sanitary services	6,681	21,181,270	12,230,660	11,839,874	35,244	-	5,721	1,152,780	29,416	504,239	5,039	1,048	416,280
Transportation	5,097	11,424,012	8,989,879	8,661,981	31,094	-	4,463	658,433	21,459	275,232	3,966	762	174,900
Communication services	706	1,797,874	877,480	851,495	1,114	-	563	110,227	5,658	49,715	588	163	33,055
Electric, gas, and sanitary services	878	7,959,384	2,363,301	2,326,398	3,036	-	695	384,120	2,299	179,292	485	123	208,325
Wholesale and retail trade	43,259	37,495,492	110,839,079	108,813,064	81,791	-	36,281	3,224,448	117,995	1,351,735	36,669	5,861	524,241
Wholesale trade	14,307	17,230,757	51,604,950	50,816,140	43,584	-	12,792	1,458,333	30,744	617,963	14,100	2,170	165,025
Groceries and related products	1,432	2,006,170	10,720,293	10,574,574	4,427	-	1,326	158,921	1,512	67,556	1,406	250	33,886
Machinery, equipment, and supplies	2,208	1,843,701	4,246,974	4,161,363	1,641	-	1,988	179,866	6,738	76,958	2,334	309	16,282
Miscellaneous wholesale trade	10,598	13,324,199	36,505,594	35,949,584	37,398	-	9,446	1,118,130	22,457	472,996	10,329	1,608	114,614
Wholesale trade not allocable	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Retail trade	28,763	19,857,890	58,590,903	57,372,739	37,632	-	23,350	1,757,753	86,785	730,547	22,444	3,685	352,015
Building materials, hardware, and farm equipment stores	1,739	919,149	1,964,128	1,915,502	1,381	-	1,469	78,766	4,105	30,850	1,376	166	7,313
General merchandise stores	3,378	6,549,216	12,445,340	12,047,210	11,065	-	2,802	571,057	16,520	253,627	3,082	507	121,831
Food stores	2,044	4,624,762	24,544,615	24,352,524	2,758	-	1,721	401,271	19,867	180,011	1,887	269	121,758
Automotive dealers and gasoline service stations	2,806	1,879,895	6,892,775	6,777,029	3,616	-	2,350	122,506	12,318	47,460	2,423	341	30,995
Apparel and accessory stores	8,100	2,093,544	4,959,571	4,793,396	9,297	-	6,661	222,661	6,958	80,086	5,870	1,187	26,841
Furniture, home furnishings, and equipment stores	1,820	856,023	1,582,801	1,463,620	1,802	-	1,560	67,746	4,244	25,219	1,346	209	5,081
Eating and drinking places	3,029	928,999	2,068,057	2,015,954	2,566	-	2,083	101,971	12,274	39,732	2,174	386	12,333
Miscellaneous retail stores	5,821	2,004,132	4,132,136	4,006,427	5,147	-	4,704	191,775	10,348	73,562	4,286	620	25,863
Retail trade not allocable	(*)	(*)	(*)	(*)	-	-	-	-	(*)	-	-	-	-
Wholesale and retail trade not allocable	189	406,845	643,226	624,185	575	-	139	8,362	466	3,225	125	(*)	(*)

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 20.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

Major industry	Returns of members of groups electing to use multiple surtax exemptions under section 1562												
	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Dividends received from domestic corporations: Total (Thousand dollars)	Dividends received from domestic corporations: Intra-group dividends qualifying for 100 percent deduction (Thousand dollars)	Net income: Number of returns	Net income: Amount (Thousand dollars)	Deficit (Thousand dollars)	Income tax: Total (Thousand dollars)	Income tax: Additional tax under controlled group provisions (Thousand dollars)	Distributions to stockholders except in own stock: Number of returns	Distributions to stockholders except in own stock: Amount (Thousand dollars)
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Finance, insurance, and real estate	39,056	135,969,583	13,470,953	6,055,917	319,715	-	31,034	2,014,985	132,564	698,460	23,514	6,021	697,810
Banks and trust companies	496	74,518,418	3,895,801	623,945	10,773	-	452	412,249	10,529	190,617	625	375	245,331
Credit agencies other than banks	14,914	37,458,353	3,833,262	1,748,999	58,224	-	11,107	609,840	48,730	227,164	9,279	2,025	202,269
Security and commodity brokers, dealers, exchanges, and services	214	1,038,262	183,231	82,654	3,209	-	213	29,755	3,781	11,391	175	28	1,415
Holding and other investment companies	1,935	4,196,213	456,600	57,946	183,976	-	1,339	274,485	7,783	42,852	634	595	133,476
Insurance carriers	369	7,050,651	2,794,187	2,484,771	40,223	-	304	195,889	7,578	63,327	334	122	54,490
Insurance agents, brokers, and service	1,105	521,660	306,969	286,273	2,277	-	1,074	57,027	2,298	23,251	841	204	11,336
Real estate	20,023	11,186,026	2,000,903	771,329	21,033	-	16,545	435,740	51,865	139,858	11,626	2,672	49,493
Services	11,749	6,993,015	7,261,410	6,866,620	22,707	-	9,672	622,678	37,229	248,360	8,841	1,345	87,742
Hotels, rooming houses, camps, and other lodging places	470	743,954	537,109	479,688	799	-	361	51,404	2,238	21,763	402	49	6,150
Personal services	1,679	615,985	990,444	976,195	1,448	-	1,556	74,555	2,345	30,708	1,096	249	14,252
Business services	4,828	3,309,454	3,341,296	3,155,162	14,412	-	4,074	287,099	19,317	114,306	3,858	569	41,188
Automobile and other repair services	2,080	1,196,256	933,190	875,996	1,999	-	1,570	72,089	4,120	27,474	1,466	187	10,838
Motion pictures	1,192	489,737	487,761	448,420	2,819	-	932	46,063	5,422	17,338	731	117	4,757
Amusement and recreation services, except motion pictures	725	288,144	381,041	351,805	915	-	484	45,293	2,832	17,998	509	108	7,961
Miscellaneous services	775	349,485	590,569	579,354	315	-	695	46,175	955	18,773	779	66	2,596
Nature of business not allocable	192	10,179	7,748	7,435	-	-	(*)	(*)	60	(*)	(*)	(*)	(*)

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 20.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

Major industry	Type of relationship: Parent-subsidiary groups													
	Number of returns		Total assets	Total receipts	Business receipts	Dividends received from domestic corporations		Net income		Deficit	Income tax		Distributions to stockholders except in own stock	
	Total	Consolidated returns				Total	Intra-group dividends qualifying for 100 percent deduction	Number of returns	Amount		Total	Additional tax under controlled group provisions	Number of returns	Amount
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
All industrial groups	111,442	8,970	974,101,875	723,273,962	685,445,538	2,515,242	357,117	84,439	58,256,527	1,883,894	25,465,857	72,670	21,012	19,629,855
Agriculture, forestry, and fisheries	635	87	1,769,167	1,876,490	1,752,334	5,660	86	389	126,578	16,486	46,620	332	95	27,709
Mining	1,087	209	12,352,358	9,693,005	9,232,488	73,472	2,648	614	1,712,226	154,343	730,258	478	257	939,597
Metal mining	65	17	3,497,891	2,529,542	2,396,499	37,452	2,080	30	518,742	15,803	193,009	45	26	187,996
Coal mining	179	47	1,906,275	2,230,614	2,115,679	15,793	387	86	98,232	26,314	39,981	89	36	32,250
Crude petroleum and natural gas	401	114	5,060,344	3,586,496	3,417,028	17,262	151	217	1,004,855	78,207	467,190	119	99	671,650
Nonmetallic minerals (except fuels) mining	442	31	1,887,848	1,346,353	1,303,282	2,965	30	281	90,397	34,019	30,078	225	114	47,701
Contract construction	2,849	486	7,678,704	13,277,221	12,825,696	14,989	8	1,998	461,265	98,397	183,862	1,300	412	70,188
Manufacturing	20,102	2,648	333,149,828	422,949,543	411,102,674	1,116,932	183,156	16,300	37,027,762	661,921	16,581,646	16,731	5,761	11,427,982
Food and kindred products	2,262	280	26,302,777	57,522,768	56,701,772	41,767	8,825	1,809	2,957,213	83,284	1,363,253	1,835	770	836,727
Tobacco manufactures	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Textile mill products	850	94	8,628,687	11,961,110	11,762,632	10,305	1,916	661	762,913	29,050	349,200	723	269	168,419
Apparel and other fabricated textile products	1,312	135	4,244,822	7,520,972	7,408,477	6,485	2,914	1,118	346,796	23,871	153,614	1,111	189	57,665
Lumber and wood products, except furniture	567	98	4,501,265	4,531,384	4,209,425	3,385	50	439	285,000	25,884	90,687	379	125	91,724
Furniture and fixtures	665	68	1,631,241	2,644,805	2,605,662	1,896	-	523	215,268	8,424	97,420	518	141	24,768
Paper and allied products	496	77	12,333,475	12,929,898	12,592,212	19,708	8,045	428	1,192,231	14,229	523,015	454	152	378,438
Printing, publishing, and allied industries	2,123	241	9,080,623	11,782,885	11,301,796	43,719	8,941	1,743	1,259,989	31,996	557,213	1,763	675	247,827
Chemicals and allied products	1,504	187	32,936,395	37,094,008	36,038,307	92,400	45,938	1,150	4,650,054	30,179	2,156,722	1,259	464	1,535,362
Petroleum refining and related industries	302	54	58,832,991	54,080,977	50,315,523	602,634	1,118	208	3,791,300	22,093	1,404,750	258	127	2,364,935
Rubber and miscellaneous plastics products	586	68	6,654,596	8,729,601	8,518,960	14,108	3,593	455	634,095	14,340	292,589	406	145	168,504
Leather and leather products	349	38	1,647,095	2,733,867	2,702,885	6,618	-	276	147,789	6,061	63,175	306	68	41,962
Stone, clay, and glass products	900	128	8,855,628	8,717,239	8,482,356	24,695	1,674	688	850,529	44,296	389,206	703	279	307,144
Primary metal industries	817	131	33,332,843	34,640,160	34,040,621	158,585	76,102	652	2,920,453	44,203	1,268,993	758	302	834,545
Fabricated metal products, except machinery and transportation equipment	2,259	244	11,222,744	16,792,698	16,502,994	10,012	3,149	1,964	1,454,270	49,752	661,335	2,022	556	288,493
Machinery, except electrical	1,691	254	25,225,529	31,164,399	29,646,466	28,808	11,170	1,440	3,959,394	32,444	1,732,760	1,351	567	742,109
Electrical machinery, equipment, and supplies	1,415	235	22,734,818	33,617,705	33,119,715	11,292	2,936	1,088	2,842,062	88,793	1,331,027	1,219	300	673,879
Motor vehicles and motor vehicle equipment	294	56	37,334,061	48,165,215	47,356,421	26,008	4,196	272	5,376,313	49,968	2,552,201	304	121	1,838,177
Transportation equipment, except motor vehicles	269	71	13,671,520	20,750,962	20,550,714	4,804	8	225	1,113,841	20,954	526,942	263	90	253,927
Scientific instruments, photographic equipment, watches and clocks	501	77	6,663,774	7,887,417	7,722,218	4,709	-	425	1,284,016	19,250	603,917	434	131	274,442
Miscellaneous manufacturing industries, including ordnance and accessories	880	104	3,094,262	4,179,085	4,043,689	3,087	1,080	710	340,339	19,652	155,597	626	268	71,391
Manufacturing not allocable	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	-	(*)	(*)
Transportation, communication, electric, gas, and sanitary services	5,539	642	164,623,633	70,941,761	68,574,168	194,972	14,521	4,331	9,595,393	112,761	4,374,335	3,628	1,208	4,061,143
Transportation	3,669	387	52,861,325	27,751,374	26,155,034	86,389	1,197	2,976	1,878,385	86,490	745,051	2,502	744	757,157
Communication services	923	131	45,385,702	21,136,239	20,697,356	73,832	9,479	622	4,173,725	19,195	1,965,748	695	227	1,434,726
Electric, gas, and sanitary services	947	124	66,376,606	22,054,148	21,721,778	34,751	3,845	733	3,543,283	7,076	1,663,536	431	237	1,869,260
Wholesale and retail trade	37,937	1,901	60,943,088	149,604,013	145,867,977	140,660	48,034	29,384	4,392,382	308,663	1,862,679	27,051	5,679	977,202
Wholesale trade	12,574	873	25,950,373	66,846,224	65,703,139	59,923	11,800	10,146	1,647,157	153,211	696,220	10,014	2,212	241,681
Groceries and related products	1,263	90	2,835,606	13,617,713	13,405,691	5,498	15	1,071	171,770	8,894	71,778	914	244	39,080
Machinery, equipment, and supplies	1,874	126	2,709,328	5,364,558	5,239,957	2,963	772	1,541	188,938	17,874	81,456	1,729	302	26,503
Miscellaneous wholesale trade	9,390	652	20,355,909	47,736,612	46,931,704	51,343	11,013	7,513	1,285,366	126,439	542,635	7,359	1,662	175,855
Wholesale trade not allocable	47	5	49,530	127,341	125,787	119	-	(*)	(*)	4	(*)	(*)	(*)	(*)
Retail trade	25,237	1,020	34,514,283	82,008,489	79,439,092	79,948	36,035	19,157	2,732,739	155,083	1,161,319	16,973	3,457	727,926
Building materials, hardware, and farm equipment stores	1,619	69	1,037,967	2,018,319	1,961,657	1,563	20	1,174	71,611	16,300	27,986	872	237	9,070
General merchandise stores	3,197	128	19,912,187	33,367,163	31,707,494	52,570	32,184	2,526	1,504,156	38,571	659,513	2,625	553	467,017
Food stores	1,563	93	5,310,935	27,799,730	27,606,800	5,199	1,530	1,272	483,977	21,666	219,741	1,326	180	154,887
Automotive dealers and gasoline service stations	1,826	208	1,368,022	4,237,980	4,152,872	1,804	8	1,244	67,151	19,699	25,549	1,088	304	7,063
Apparel and accessory stores	7,832	146	2,473,981	5,844,523	5,627,621	8,943	2,273	6,333	233,022	16,997	83,359	5,428	1,207	27,199
Furniture, home furnishings, and equipment stores	1,458	74	826,555	1,378,759	1,259,325	1,887	20	1,030	50,551	10,050	18,345	738	116	5,739
Eating and drinking places	2,333	137	1,107,813	2,240,083	2,162,149	2,591	-	1,495	99,192	15,783	39,390	1,505	302	19,122
Miscellaneous retail stores	5,383	164	2,474,194	5,119,090	4,958,758	5,391	-	4,082	223,050	15,867	87,433	3,391	558	37,829
Retail trade not allocable	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	-	-	
Wholesale and retail trade not allocable	126	8	478,432	749,300	725,746	789	199	(*)	(*)	369	(*)	(*)	(*)	(*)

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 20.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

Major industry	Type of relationship: Parent-subsidiary groups													
	Number of returns		Total assets	Total receipts	Business receipts	Dividends received from domestic corporations		Net income		Deficit	Income tax		Distributions to stockholders except in own stock	
	Total	Consolidated returns				Total	Intra-group dividends qualifying for 100 percent deduction	Number of returns	Amount		Total	Additional tax under controlled group provisions	Number of returns	Amount
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Finance, insurance, and real estate	33,057	2,041	379,111,841	41,060,665	23,004,980	935,129	106,653	24,119	3,988,351	413,939	1,297,745	17,875	6,211	1,964,063
Banks and trust companies	1,239	192	237,051,107	11,413,798	1,803,206	24,373	1,905	1,058	1,084,274	37,971	501,440	1,109	936	756,247
Credit agencies other than banks	14,869	392	62,827,555	5,820,397	2,554,885	82,897	22,343	10,704	736,983	160,365	273,886	9,055	2,111	251,132
Security and commodity brokers, dealers, exchanges, and services	308	61	2,614,776	799,306	295,131	5,941	236	261	115,617	9,457	51,307	135	51	14,464
Holding and other investment companies	2,474	132	10,657,225	1,158,647	207,755	391,051	36,128	1,487	663,926	19,797	94,156	820	771	392,200
Insurance carriers	702	103	48,071,264	18,365,982	16,312,344	389,898	43,198	485	878,141	49,514	209,968	510	257	427,570
Insurance agents, brokers, and service	1,192	92	907,204	538,335	496,529	5,488	1,850	971	86,726	5,854	35,666	439	265	21,328
Real estate	12,273	1,069	16,982,710	2,964,200	1,335,130	35,481	993	9,153	422,684	130,981	131,322	5,807	1,820	101,122
Services	9,965	951	14,454,522	13,860,808	13,075,365	33,428	2,011	7,249	951,991	117,179	388,567	5,274	1,365	161,930
Hotels, rooming houses, camps, and other lodging places	504	127	2,473,867	1,654,414	1,440,031	3,838	4	303	87,964	13,131	32,874	166	80	15,449
Personal services	1,409	80	700,848	1,027,519	1,011,054	1,599	-	1,203	71,875	7,238	30,282	712	250	14,234
Business services	4,570	307	5,525,015	6,094,145	5,859,257	17,966	1,548	3,236	432,239	55,957	178,025	2,340	618	78,404
Automobile and other repair services	1,393	78	1,359,868	963,524	911,349	1,556	58	1,057	50,891	9,603	19,591	878	117	11,488
Motion pictures	838	109	2,926,192	2,348,209	2,165,927	6,074	360	584	171,254	13,825	72,723	648	130	22,763
Amusement and recreation services, except motion pictures	501	121	755,292	615,365	562,615	1,829	-	296	68,359	14,217	27,282	125	69	13,209
Miscellaneous services	750	129	713,440	1,157,632	1,125,132	566	41	570	69,409	3,208	27,790	405	101	6,383
Nature of business not allocable	271	5	18,734	10,456	9,856	-	-	(*)	(*)	205	(*)	(*)	(*)	(*)

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 20.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

Major industry	Type of relationship—Continued													
	Brother-sister groups													
	Number of returns		Total assets	Total receipts	Business receipts	Dividends received from domestic corporations		Net income		Deficit	Income tax		Distributions to stockholders except in own stock	
	Total	Consolidated returns				Total	Intra-group dividends qualifying for 100 percent deduction	Number of returns	Amount		Total	Additional tax under controlled group provisions	Number of returns	Amount
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
All industrial groups	92,275	-	28,477,439	44,373,196	42,519,802	45,219	-	67,229	1,905,446	317,934	678,554	32,328	8,713	104,685
Agriculture, forestry, and fisheries	1,230	-	414,621	511,673	488,461	798	-	926	27,756	10,730	9,592	529	92	4,387
Mining	768	-	390,543	356,444	338,984	434	-	491	25,369	9,485	7,631	277	63	5,795
Metal mining	(*)	-	(*)	(*)	(*)	(*)	-	(*)	(*)	-	-	-	(*)	(*)
Coal mining	137	-	40,024	79,088	76,656	48	-	99	3,908	1,942	1,329	68	(*)	(*)
Crude petroleum and natural gas	362	-	171,146	112,334	105,364	210	-	199	8,442	5,548	2,011	111	(*)	(*)
Nonmetallic minerals (except fuels) mining	268	-	137,912	125,563	118,532	169	-	192	11,521	1,995	4,291	98	(*)	(*)
Contract construction	6,690	-	2,471,339	5,199,616	5,091,718	838	-	4,504	141,207	41,108	51,159	2,058	536	4,639
Manufacturing	9,360	-	4,680,962	10,127,955	10,002,633	4,365	-	7,495	553,392	51,718	226,777	5,475	1,109	27,033
Food and kindred products	720	-	538,099	1,840,023	1,825,997	291	-	547	52,179	5,634	21,737	515	105	1,844
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products	387	-	228,775	523,852	515,921	133	-	310	22,964	6,383	9,369	199	(*)	(*)
Apparel and other fabricated textile products	889	-	334,794	874,894	870,508	154	-	705	29,185	4,144	11,586	443	31	784
Lumber and wood products, except furniture	355	-	274,312	505,916	496,432	151	-	281	20,920	1,971	8,145	201	(*)	(*)
Furniture and fixtures	317	-	118,443	262,740	259,130	20	-	215	16,521	4,547	6,869	151	(*)	(*)
Paper and allied products	214	-	119,614	291,279	288,774	124	-	204	11,673	591	4,390	205	(*)	(*)
Printing, publishing, and allied industries	1,236	-	289,098	561,710	547,938	180	-	968	36,398	2,228	14,267	658	169	2,095
Chemicals and allied products	506	-	366,194	622,337	616,812	520	-	453	47,875	133	20,505	284	121	7,047
Petroleum refining and related industries	(*)	-	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Rubber and miscellaneous plastics products	276	-	101,224	192,838	190,629	-	-	162	12,956	2,206	5,097	114	(*)	(*)
Leather and leather products	128	-	119,815	342,436	340,599	2	-	(*)	(*)	351	(*)	(*)	(*)	(*)
Stone, clay, and glass products	549	-	223,026	336,874	329,329	138	-	398	15,366	5,858	5,922	280	53	445
Primary metal industries	308	-	193,556	418,556	414,692	486	-	255	33,636	282	14,709	264	80	2,087
Fabricated metal products, except machinery and transportation equipment	1,021	-	487,953	1,007,552	993,345	242	-	897	71,681	4,787	29,259	637	228	2,409
Machinery, except electrical	952	-	528,932	971,918	957,275	746	-	822	88,846	4,557	37,724	627	75	1,337
Electrical machinery, equipment, and supplies	434	-	170,644	352,850	349,657	59	-	331	22,771	1,949	9,587	230	(*)	(*)
Motor vehicles and motor vehicle equipment	109	-	54,828	92,564	90,848	52	-	80	4,116	283	1,649	44	(*)	(*)
Transportation equipment, except motor vehicles	126	-	100,890	209,822	207,679	107	-	69	7,645	3,204	3,389	54	(*)	(*)
Scientific instruments, photographic equipment, watches and clocks	190	-	74,560	141,852	140,010	99	-	150	9,983	117	4,183	98	(*)	(*)
Miscellaneous manufacturing industries, including ordnance and accessories	582	-	228,267	416,273	411,131	-	-	476	25,482	2,219	10,147	334	(*)	(*)
Manufacturing not allocable	(*)	-	(*)	(*)	(*)	(*)	-	(*)	(*)	-	(*)	(*)	(*)	(*)
Transportation, communication, electric, gas, and sanitary services	5,288	-	1,456,636	2,188,426	2,134,739	483	-	4,072	115,765	18,321	44,362	1,771	364	5,566
Transportation	4,583	-	1,069,957	2,008,781	1,964,999	384	-	3,544	88,798	13,905	33,452	1,581	310	2,403
Communication services	341	-	245,479	105,778	98,884	37	-	282	23,781	3,372	9,675	117	(*)	(*)
Electric, gas, and sanitary services	364	-	141,200	73,867	70,856	62	-	246	3,186	1,044	1,235	73	(*)	(*)
Wholesale and retail trade	23,904	-	6,724,481	22,000,845	21,570,381	4,943	-	18,370	516,838	74,300	186,303	10,411	1,929	19,581
Wholesale trade	10,259	-	3,197,346	10,023,555	9,854,846	3,385	-	8,070	265,404	29,437	98,032	4,901	788	11,204
Groceries and related products	961	-	340,106	1,765,415	1,747,956	244	-	814	26,677	1,765	8,987	533	82	992
Machinery, equipment, and supplies	1,679	-	536,798	1,396,699	1,354,381	599	-	1,331	50,802	4,190	19,639	811	126	948
Miscellaneous wholesale trade	7,565	-	2,309,008	6,853,562	6,745,369	2,542	-	5,883	187,168	23,445	69,261	3,538	579	9,264
Wholesale trade not allocable	(*)	-	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Retail trade	13,504	-	3,501,905	11,924,738	11,664,432	1,480	-	10,208	250,282	44,400	87,954	5,486	1,138	8,264
Building materials, hardware, and farm equipment stores	1,255	-	348,260	732,498	709,619	128	-	1,053	22,625	2,191	7,222	466	(*)	(*)
General merchandise stores	878	-	212,677	652,712	640,120	64	-	686	21,117	3,674	7,892	430	(*)	(*)
Food stores	859	-	225,571	1,279,348	1,241,471	12	-	730	22,126	3,922	8,186	564	129	1,697
Automotive dealers and gasoline service stations	3,158	-	1,513,101	6,413,173	6,309,215	364	-	2,363	79,925	16,932	29,238	1,396	231	1,624
Apparel and accessory stores	1,508	-	220,784	503,779	489,838	194	-	1,170	18,603	3,669	5,853	624	(*)	(*)
Furniture, home furnishings, and equipment stores	1,394	-	359,403	735,130	698,129	96	-	1,101	27,439	1,827	9,951	593	132	792
Eating and drinking places	1,807	-	201,685	494,513	485,855	90	-	1,241	18,962	6,073	5,923	521	209	686
Miscellaneous retail stores	2,620	-	420,324	1,113,560	1,090,160	532	-	1,864	39,485	6,112	13,689	892	161	824
Retail trade not allocable	(*)	-	(*)	(*)	(*)	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	141	-	25,230	52,552	51,103	78	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 20.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

Major industry	Type of relationship—Continued: Brother-sister groups													
	Number of returns		Total assets	Total receipts	Business receipts	Dividends received from domestic corporations		Net income		Deficit	Income tax		Distributions to stockholders except in own stock	
	Total	Consolidated returns				Total	Intra-group dividends qualifying for 100 percent deduction	Number of returns	Amount		Total	Additional tax under controlled group provisions	Number of returns	Amount
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
Finance, insurance, and real estate	33,264	-	10,255,556	1,791,569	819,746	31,858	-	23,220	343,649	86,136	91,241	7,770	3,951	31,080
Banks and trust companies	124	-	467,498	24,675	3,751	-	-	119	2,970	248	1,140	40	28	598
Credit agencies other than banks	3,805	-	1,368,913	171,490	76,146	1,130	-	2,192	34,055	9,048	9,557	668	513	2,791
Security and commodity brokers, dealers, exchanges, and services	187	-	425,417	44,663	19,101	799	-	158	9,742	82	3,514	58	(*)	(*)
Holding and other investment companies	2,480	-	898,880	93,931	32,575	23,379	-	1,647	33,165	5,586	3,907	191	710	11,828
Insurance carriers	162	-	71,555	53,885	51,619	280	-	144	4,711	1,717	1,539	85	(*)	(*)
Insurance agents, brokers, and service	1,113	-	160,923	128,441	120,593	839	-	1,050	18,465	51	6,057	460	(*)	(*)
Real estate	25,393	-	6,862,370	1,274,484	515,961	5,431	-	17,910	240,541	69,404	65,527	6,268	2,566	13,509
Services	11,307	-	2,076,338	2,196,362	2,073,139	1,500	-	8,100	181,242	25,976	61,439	4,024	643	6,501
Hotels, rooming houses, camps, and other lodging places	613	-	284,463	187,799	173,200	138	-	388	15,005	2,648	5,707	202	(*)	(*)
Personal services	1,162	-	125,849	220,719	216,764	51	-	849	13,306	2,427	4,283	335	(*)	(*)
Business services	4,236	-	696,146	803,212	760,317	596	-	3,250	68,143	7,369	22,023	1,701	188	941
Automobile and other repair services	2,461	-	438,313	385,339	352,245	239	-	1,657	29,493	3,656	10,298	767	121	427
Motion pictures	805	-	188,465	164,668	155,630	423	-	628	19,527	2,790	6,309	367	(*)	(*)
Amusement and recreation services, except motion pictures	1,028	-	189,175	229,221	215,444	28	-	629	16,490	3,867	5,465	315	(*)	(*)
Miscellaneous services	1,002	-	153,927	205,404	199,539	25	-	699	19,278	3,219	7,354	337	(*)	(*)
Nature of business not allocable	464	-	6,963	306	1	-	-	(*)	(*)	160	(*)	(*)	(*)	(*)

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 20.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

Major industry	Type of relationship—Continued: Combinations of parent-subsidiary and brother-sister groups													
	Number of returns		Total assets	Total receipts	Business receipts	Dividends received from domestic corporations		Net income		Deficit	Income tax		Distributions to stockholders except in own stock	
	Total	Consolidated returns				Total	Intra-group dividends qualifying for 100 percent deduction	Number of returns	Amount		Total	Additional tax under controlled group provisions	Number of returns	Amount
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)
All industrial groups	18,261	786	25,200,941	26,500,395	25,048,992	69,580	10,184	13,332	1,403,488	158,280	549,885	9,995	2,560	329,098
Agriculture, forestry, and fisheries	154	5	114,802	188,991	184,874	737	-	116	9,519	1,191	3,809	126	(*)	(*)
Mining	159	15	364,540	180,782	159,855	1,467	485	61	18,782	5,054	5,980	43	(*)	(*)
Metal mining	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)	-	(*)	(*)	(*)	(*)
Coal mining	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Crude petroleum and natural gas	94	10	98,672	64,976	53,062	852	485	37	8,806	1,999	2,213	21	(*)	(*)
Nonmetallic minerals (except fuels) mining	41	3	53,558	37,572	34,508	450	-	(*)	(*)	670	(*)	(*)	(*)	(*)
Contract construction	824	59	982,947	1,563,641	1,489,674	2,005	1,261	581	49,290	10,267	17,220	414	89	1,395
Manufacturing	2,634	176	5,694,083	8,734,038	8,476,574	10,237	202	2,048	655,182	42,293	284,269	2,184	513	171,382
Food and kindred products	219	19	483,595	1,151,296	1,138,233	273	-	192	38,063	1,980	15,643	199	(*)	(*)
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products	131	6	239,420	403,144	396,922	93	-	92	21,608	815	9,673	103	(*)	(*)
Apparel and other fabricated textile products	196	3	174,354	428,991	423,677	278	-	137	21,987	2,561	9,111	161	(*)	(*)
Lumber and wood products, except furniture	90	5	98,709	154,241	147,342	129	-	55	6,938	1,247	2,715	65	(*)	(*)
Furniture and fixtures	79	(*)	165,070	282,373	277,541	4	-	62	13,911	6,400	6,375	66	(*)	(*)
Paper and allied products	55	9	181,368	326,841	323,564	334	-	53	22,654	649	10,326	31	(*)	(*)
Printing, publishing, and allied industries	262	25	592,293	724,500	640,731	2,609	-	173	60,496	6,589	22,349	223	43	6,863
Chemicals and allied products	242	13	775,669	1,063,672	1,032,475	625	100	189	209,795	853	98,371	244	41	89,471
Petroleum refining and related industries	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Rubber and miscellaneous plastics products	83	2	47,710	94,645	93,149	161	-	(*)	(*)	655	(*)	(*)	(*)	(*)
Leather and leather products	101	1	76,161	176,142	170,671	20	-	87	7,355	134	2,274	77	(*)	(*)
Stone, clay, and glass products	110	(*)	120,214	132,334	128,727	303	-	92	10,451	814	3,934	104	(*)	(*)
Primary metal industries	86	4	286,854	355,156	339,637	806	-	83	33,663	1,137	15,358	96	(*)	(*)
Fabricated metal products, except machinery and transportation equipment	335	26	381,141	655,266	644,085	1,838	15	243	43,037	6,614	18,252	216	82	5,503
Machinery, except electrical	265	12	486,742	608,732	583,445	368	87	221	42,416	6,136	18,546	241	101	1,849
Electrical machinery, equipment, and supplies	88	12	318,861	527,392	516,472	166	-	83	53,881	641	21,995	96	21	9,245
Motor vehicles and motor vehicle equipment	51	6	70,402	117,790	115,612	12	-	50	10,034	6	4,516	64	(*)	(*)
Transportation equipment, except motor vehicles	44	4	142,711	298,263	292,144	655	-	29	29,905	2,115	(*)	(*)	(*)	(*)
Scientific instruments, photographic equipment, watches and clocks	62	1	57,958	74,219	72,996	275	-	(*)	(*)	989	(*)	(*)	(*)	(*)
Miscellaneous manufacturing industries, including ordnance and accessories	86	(*)	60,320	131,231	129,647	104	-	70	5,739	1,950	2,434	59	(*)	(*)
Manufacturing not allocable	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)	-	(*)	-	-	-
Transportation, communication, electric, gas, and sanitary services	1,014	57	1,842,401	1,776,687	1,740,114	1,276	-	695	56,425	15,120	22,437	679	86	25,316
Transportation	808	41	809,262	1,296,989	1,270,146	715	-	524	44,676	11,892	18,223	501	80	4,265
Communication services	135	15	784,513	386,847	379,160	366	-	127	8,761	2,457	3,066	142	(*)	(*)
Electric, gas, and sanitary services	71	1	248,626	92,851	90,808	195	-	(*)	(*)	771	(*)	(*)	(*)	(*)
Wholesale and retail trade	4,852	176	3,489,591	10,122,958	9,872,847	12,019	2,469	3,789	241,245	31,725	91,890	3,174	576	40,704
Wholesale trade	2,006	74	1,833,271	5,325,021	5,224,356	6,379	2,010	1,513	134,445	20,424	53,932	1,415	285	8,426
Groceries and related products	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Machinery, equipment, and supplies	349	10	200,163	460,839	448,838	272	-	255	16,018	1,745	5,979	244	47	577
Miscellaneous wholesale trade	1,482	59	1,489,942	4,125,983	4,045,902	5,716	2,010	1,114	108,800	17,014	43,984	1,038	217	6,080
Wholesale trade not allocable	(*)	-	(*)	(*)	(*)	-	-	-	-	(*)	-	-	-	-
Retail trade	2,807	102	1,648,706	4,778,635	4,630,028	5,632	459	2,237	106,040	11,301	37,748	1,722	291	32,278
Building materials, hardware, and farm equipment stores	230	8	111,886	159,603	153,794	212	62	197	6,447	277	2,325	111	(*)	(*)
General merchandise stores	278	15	371,566	732,466	672,754	103	-	243	24,601	653	8,366	176	(*)	(*)
Food stores	176	14	215,749	1,315,371	1,303,000	2	-	(*)	(*)	1,714	(*)	(*)	(*)	(*)
Automotive dealers and gasoline service stations	597	19	434,420	1,561,949	1,532,405	2,099	-	428	23,298	3,317	8,616	381	(*)	(*)
Apparel and accessory stores	302	5	173,618	328,387	316,302	2,566	-	238	14,007	1,088	4,848	174	(*)	(*)
Furniture, home furnishings, and equipment stores	300	10	106,697	210,329	198,174	415	397	267	7,952	933	2,549	179	(*)	(*)
Eating and drinking places	495	17	132,857	271,632	261,055	36	-	377	11,393	1,548	4,236	271	(*)	(*)
Miscellaneous retail stores	415	14	94,040	194,368	189,621	-	-	369	7,379	1,770	2,625	307	(*)	(*)
Retail trade not allocable	(*)	-	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	-	-	-
Wholesale and retail trade not allocable	(*)	-	(*)	(*)	(*)	(*)	-	(*)	(*)	-	(*)	(*)	-	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 20.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

Major industry	Type of relationship—Continued: Combinations of parent-subsidiary and brother-sister groups													
	Number of returns		Total assets	Total receipts	Business receipts	Dividends received from domestic corporations		Net income		Deficit	Income tax		Distributions to stockholders except in own stock	
	Total	Consolidated returns				Total	Intra-group dividends qualifying for 100 percent deduction	Number of returns	Amount		Total	Additional tax under controlled group provisions	Number of returns	Amount
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)
Finance, insurance, and real estate	6,100	210	11,551,376	2,598,719	1,875,515	28,418	1,069	4,440	268,064	40,380	86,507	2,276	993	66,938
Banks and trust companies	83	4	3,411,616	184,364	31,638	965	-	(*)	(*)	142	(*)	(*)	(*)	(*)
Credit agencies other than banks	1,225	34	1,779,146	186,229	81,822	1,624	1	819	28,867	5,963	9,690	468	261	4,114
Security and commodity brokers, dealers, exchanges, and services	22	5	233,740	61,274	36,380	274	-	(*)	(*)	3,595	(*)	(*)	(*)	(*)
Holding and other investment companies	489	16	376,614	54,823	11,975	6,719	42	304	26,233	1,014	5,188	100	182	5,061
Insurance carriers	36	1	3,153,295	1,580,213	1,432,482	16,010	1,001	24	125,363	1,004	43,731	57	(*)	(*)
Insurance agents, brokers, and service	357	5	102,207	44,893	42,369	147	-	301	4,900	2,195	1,822	109	(*)	(*)
Real estate	3,888	145	2,494,758	486,923	238,849	2,679	25	2,907	63,360	26,467	17,725	1,433	417	4,488
Services	2,423	87	1,157,783	1,325,244	1,240,266	13,421	4,698	1,564	104,552	12,222	37,639	1,092	239	17,722
Hotels, rooming houses, camps, and other lodging places	156	8	120,626	124,520	109,409	44	-	98	7,384	1,406	2,296	36	(*)	(*)
Personal services	314	13	80,592	124,348	118,926	3,856	-	258	7,269	726	1,525	91	(*)	(*)
Business services	831	19	449,801	431,701	399,984	5,298	4,698	594	38,490	2,832	14,249	533	90	4,097
Automobile and other repair services	508	13	147,595	122,749	118,227	458	-	257	7,377	1,449	2,194	160	(*)	(*)
Motion pictures	254	10	144,200	281,267	268,336	729	-	118	18,508	5,337	8,064	88	(*)	(*)
Amusement and recreation services, except motion pictures	179	10	74,418	65,478	58,336	16	-	112	6,509	258	2,402	102	(*)	(*)
Miscellaneous services	181	14	140,551	175,181	167,048	3,020	-	127	19,015	214	6,909	82	(*)	(*)
Nature of business not allocable	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[1]Excludes 3 consolidated returns filed under previous law and not subject to controlled group provisions.
NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data.

TRADE, FINANCE, AND SERVICE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 21.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY

Minor industry	Total returns of members of controlled groups													
	Number of returns		Total assets	Total receipts	Business receipts	Dividends received from domestic corporations		Net income		Deficit	Income tax		Distributions to stockholders except in own stock	
	Total	Consolidated returns[1]				Total	Intra-group dividends qualifying for 100 percent deduction	Number of returns	Amount		Total	Additional tax under controlled group provisions	Number of returns	Amount
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Wholesale and retail trade	66,693	2,077	71,157,160	181,727,816	177,311,205	157,622	50,503	51,543	5,150,465	414,688	2,140,872	40,636	8,184	1,037,487
Wholesale trade	24,839	947	30,980,990	82,194,800	80,782,341	69,687	13,810	19,729	2,047,006	203,072	848,184	16,330	3,285	261,311
Groceries and related products	2,398	95	3,318,786	16,121,324	15,883,261	6,133	15	2,029	208,074	12,317	84,734	1,580	347	41,841
Meat and meat products	398	10	268,550	1,639,857	1,634,240	5	-	352	16,827	1,394	6,718	262	71	1,052
Groceries and related products, except meat and meat products	2,000	85	3,050,236	14,481,467	14,249,021	6,128	15	1,677	191,247	10,923	78,016	1,318	276	40,789
Machinery, equipment, and supplies	3,902	136	3,446,289	7,222,096	7,043,176	3,834	772	3,127	255,758	23,809	107,074	2,784	475	28,028
Miscellaneous wholesale trade	18,437	711	24,154,859	58,716,157	57,722,975	59,601	13,023	14,510	1,581,334	166,898	655,880	11,935	2,458	191,199
Motor vehicles and automotive equipment	1,578	61	1,833,286	4,256,241	4,198,197	1,521	-	1,248	189,193	9,349	83,869	963	238	15,931
Drugs, chemicals, and paints	1,283	39	2,307,604	4,918,423	4,842,425	4,129	2,288	964	158,738	13,279	67,572	1,010	254	28,657
Dry goods and apparel	1,724	57	1,486,188	3,388,446	3,319,558	2,157	-	1,353	108,129	12,317	43,335	1,050	96	7,805
Farm products—raw materials	742	42	2,153,499	7,421,111	7,299,793	8,475	5,474	497	81,826	11,760	31,109	375	51	11,607
Electrical goods	1,448	50	1,405,588	3,758,790	3,690,352	1,278	118	1,208	156,457	11,129	67,497	1,154	255	11,359
Hardware, and plumbing and heating equipment and supplies	1,212	53	1,243,219	3,353,658	3,309,373	7,092	472	975	106,018	4,741	42,903	764	233	12,321
Metals and minerals, except petroleum products and scrap	758	55	1,812,973	4,013,114	3,969,326	5,157	2,410	656	130,164	12,289	55,754	661	128	20,288
Petroleum bulk stations and terminals	1,002	45	2,713,723	3,779,947	3,652,199	5,674	60	836	68,404	51,554	25,881	663	148	9,758
Alcoholic beverages	556	14	1,213,771	4,594,322	4,569,291	3,965	40	508	92,855	839	40,951	439	149	15,837
Paper and its products	486	20	713,059	2,417,553	2,381,680	2,668	-	449	50,703	1,766	20,614	424	104	6,500
Lumber and construction materials	1,410	64	985,418	2,346,833	2,305,911	1,391	-	1,028	49,423	8,471	19,132	760	222	5,434
Other wholesale trade	6,238	211	6,286,531	14,467,719	14,184,870	16,094	2,161	4,788	389,424	29,404	157,263	3,672	580	45,702
Wholesale trade not allocable	102	5	61,056	135,223	132,929	119	-	63	1,840	48	496	31	5	243
Retail trade	41,548	1,122	39,664,894	98,711,862	95,733,552	87,060	36,494	31,602	3,089,061	210,784	1,287,021	24,181	4,886	768,468
Building materials, hardware, and farm equipment stores	3,104	77	1,498,113	2,910,420	2,825,070	1,903	82	2,424	100,683	18,768	37,533	1,449	344	9,897
Building materials dealers	2,446	57	1,202,712	2,371,293	2,308,074	1,654	20	1,901	85,955	13,618	32,319	1,194	293	9,310
Hardware stores	455	15	169,388	346,982	333,704	219	62	368	10,904	3,508	3,949	192	48	556
Farm equipment dealers	203	5	126,013	192,145	183,292	30	-	155	3,824	1,642	1,265	63	3	31
General merchandise stores	4,353	143	20,496,430	34,752,341	33,020,368	52,737	32,184	3,455	1,549,874	42,898	675,771	3,231	664	468,223
Department stores	1,825	65	16,062,587	26,597,651	25,103,276	45,906	32,184	1,431	1,224,754	25,648	534,871	1,409	275	387,332
Variety stores	875	14	2,695,455	5,099,058	5,016,271	4,738	-	730	215,300	4,102	99,194	690	155	73,101
Mail order houses	280	11	843,180	1,139,521	1,052,216	144	-	208	34,883	5,648	11,698	251	34	874
General merchandise stores not elsewhere classified	1,373	53	895,208	1,916,111	1,848,605	1,949	-	1,086	74,937	7,500	30,008	881	200	6,916
Food stores	2,598	107	5,752,255	30,394,449	30,151,271	5,213	1,530	2,108	515,824	27,302	232,060	2,013	339	157,306
Automotive dealers and gasoline service stations	5,581	227	3,315,543	12,213,102	11,994,492	4,267	8	4,035	170,374	39,948	63,403	2,865	628	34,959
Automobile and truck dealers	3,067	160	2,432,372	9,998,567	9,837,671	3,475	8	2,295	104,980	19,906	39,143	1,421	404	31,197
Gasoline service stations	1,077	15	290,583	939,066	923,832	447	-	694	26,136	6,686	9,497	850	137	1,691
Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified	1,437	52	592,588	1,275,469	1,232,989	345	-	1,046	39,258	13,356	14,763	594	87	2,071
Apparel and accessory stores	9,642	151	2,868,383	6,676,689	6,433,761	11,703	2,273	7,741	265,632	21,754	94,060	6,226	1,341	31,818
Furniture, home furnishings, and equipment stores	3,152	84	1,292,655	2,324,218	2,155,628	2,398	417	2,398	85,942	12,810	30,845	1,510	250	6,549
Eating and drinking places	4,635	154	1,442,355	3,006,228	2,909,059	2,717	-	3,113	129,547	23,404	49,549	2,297	545	20,351
Miscellaneous retail stores	8,418	178	2,988,558	6,427,018	6,238,539	5,923	-	6,315	269,914	23,749	103,747	4,590	775	39,365
Drug stores and proprietary stores	1,807	62	1,019,254	3,017,964	2,963,676	2,247	-	1,388	103,472	5,672	42,765	947	110	15,330
Liquor stores	301	(*)	78,657	331,126	329,618	2	-	222	13,960	342	5,818	122	4	20
Jewelry stores	1,895	23	565,818	697,017	644,924	291	-	1,491	46,884	3,207	16,427	1,207	52	3,477
Miscellaneous retail stores, except drug, liquor, and jewelry stores	4,415	86	1,324,829	2,380,911	2,300,321	3,383	-	3,214	105,598	14,528	38,737	2,314	609	20,538
Retail trade not allocable	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	-	-	-
Wholesale and retail trade not allocable	306	8	511,276	821,154	795,312	875	199	212	14,398	832	5,667	125	13	7,708
Finance, insurance, and real estate	72,421	2,251	400,918,773	45,450,953	25,700,241	995,405	107,722	51,779	4,600,064	540,455	1,475,493	27,921	11,155	2,062,081
Banks and trust companies	1,446	196	240,930,221	11,622,837	1,838,595	25,338	1,905	1,254	1,101,232	38,361	508,437	1,253	1,032	765,017
Mutual savings banks	7	2	1,511,590	77,353	1,189	2,435	-	7	2,382	-	150	2	-	-
Banks and trust companies, except mutual savings banks	1,439	194	239,418,631	11,545,484	1,837,406	22,903	1,905	1,247	1,098,850	38,361	508,287	1,251	1,032	765,017
Credit agencies other than banks	19,899	426	65,975,614	6,178,116	2,712,853	85,651	22,344	13,715	799,905	175,376	293,133	10,191	2,885	258,037
Savings and loan associations	151	42	19,484,652	1,242,591	95,951	249	-	85	27,736	30,419	11,536	82	34	5,018
Personal credit agencies	13,037	174	20,347,663	2,628,926	1,228,735	49,032	1,865	9,679	428,148	60,423	150,518	7,778	1,742	156,612
Business credit agencies	1,183	61	17,692,526	1,452,432	873,486	30,569	19,695	880	239,372	21,242	96,605	701	177	75,655
Loan correspondents and brokers, and other credit agencies	1,534	77	6,670,543	721,955	488,252	3,164	781	984	58,827	28,699	22,214	929	305	13,222
Credit agencies and finance not allocable	3,994	72	1,780,230	132,212	26,429	2,637	3	2,087	45,822	34,593	12,260	701	627	7,530

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

Minor industry	Total returns of members of controlled groups													
	Number of returns		Total assets	Total receipts	Business receipts	Dividends received from domestic corporations		Net income		Deficit	Income tax		Distributions to stockholders except in own stock	
	Total	Consolidated returns[1]				Total	Intra-group dividends qualifying for 100 percent deduction	Number of returns	Amount		Total	Additional tax under controlled group provisions	Number of returns	Amount
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Finance, insurance, and real estate—Continued														
Security and commodity brokers, dealers, exchanges, and services	517	66	3,273,933	905,243	350,612	7,014	236	427	130,712	13,134	57,315	198	83	16,263
Security brokers, dealers, and flotation companies	417	46	2,938,224	742,852	235,124	6,710	236	347	102,156	5,607	44,217	125	46	8,200
Commodity brokers and dealers; security and commodity exchanges; and allied services	100	20	335,709	162,391	115,488	304	-	(*)	(*)	7,527	(*)	(*)	37	8,063
Holding and other investment companies	5,443	148	11,932,719	1,307,401	252,305	421,149	36,170	3,438	723,324	26,397	103,251	1,111	1,663	409,089
Regulated investment companies	11	-	870,267	89,121	-	24,860	198	9	82,165	197	-	-	11	51,985
Real estate investment trusts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Small business investment companies	202	9	273,565	22,483	1,103	545	97	99	6,610	3,050	1,354	106	10	673
Other holding and investment companies	5,230	139	10,788,887	1,195,797	251,202	395,744	35,875	3,330	634,549	23,150	101,897	1,005	1,642	356,431
Insurance carriers	900	104	51,296,114	20,000,080	17,796,445	406,188	44,199	653	1,008,215	52,235	255,238	652	297	471,823
Life insurance	261	13	20,783,376	6,264,871	5,243,252	61,483	1,493	145	386,129	24,189	143,321	200	78	118,743
Mutual insurance, except life or marine and certain fire or flood insurance companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other insurance companies	639	91	30,512,738	13,735,209	12,553,193	344,705	42,706	508	622,086	28,046	111,917	452	219	353,080
Insurance agents, brokers, and service	2,662	97	1,170,334	711,669	659,491	6,474	1,850	2,322	110,091	8,100	43,545	1,008	392	22,733
Real estate	41,554	1,214	26,339,838	4,725,607	2,089,940	43,591	1,018	29,970	726,585	226,852	214,574	13,508	4,803	119,119
Real estate operators (except developers) and lessors of buildings	30,664	769	18,352,058	3,156,895	1,618,004	33,723	859	23,315	478,443	127,822	138,612	10,915	3,997	67,528
Lessors of mining, oil, and similar property	142	18	772,176	259,844	50,083	2,582	34	96	63,779	3,295	25,395	58	35	35,700
Lessors of railroad property	14	2	535,042	14,717	3,169	204	-	(*)	(*)	26	(*)	(*)	2	1,252
Lessors of real property not elsewhere classified	775	3	208,473	27,660	3,586	438	-	538	11,054	1,064	3,688	182	73	1,768
Real estate subdividers, developers, and operative builders	7,074	320	5,400,926	843,988	69,735	2,794	13	4,333	128,551	79,655	32,222	1,761	407	4,299
Agents, brokers, and managers	2,168	80	688,196	322,097	266,232	1,958	-	1,431	30,967	9,651	10,132	496	221	2,494
Title abstract companies	43	7	155,999	45,548	37,144	1,522	-	39	7,520	159	2,383	8	12	5,157
Combinations of real estate, insurance, loans, and law offices	674	15	226,968	54,858	41,987	370	112	212	4,282	5,180	1,307	84	56	921
Services	23,695	1,038	17,688,643	17,382,414	16,388,770	48,349	6,709	16,913	1,237,785	155,377	487,645	10,390	2,247	186,153
Hotels, rooming houses, camps, and other lodging places	1,273	135	2,878,956	1,966,733	1,722,640	4,020	4	789	110,353	17,185	40,877	404	175	16,930
Tourist courts and motels	642	66	804,716	503,492	450,927	481	-	418	41,250	6,298	17,189	242	113	5,206
Hotels and other lodging places, except tourist courts and motels	631	69	2,074,240	1,463,241	1,271,713	3,539	4	371	69,103	10,887	23,688	162	62	11,724
Personal services	2,885	93	907,289	1,372,586	1,346,744	5,506	-	2,310	92,450	10,391	36,090	1,138	360	15,915
Laundries, laundry services, cleaning and dyeing plants	1,575	55	664,582	1,056,776	1,041,711	1,034	-	1,233	72,083	6,626	30,259	690	224	13,862
Photographic studios, including commercial photography	303	10	50,771	93,898	89,001	3,805	-	239	8,528	501	2,151	100	42	482
Beauty and barber shops and miscellaneous personal services	1,007	28	191,936	221,912	216,032	667	-	838	11,839	3,264	3,680	348	94	1,571
Business services	9,637	326	6,670,962	7,329,058	7,019,558	23,860	6,246	7,080	538,872	66,158	214,297	4,574	896	83,442
Advertising	880	59	1,018,088	2,106,713	2,081,675	1,627	137	643	132,082	2,574	58,893	445	119	19,922
Services to dwellings and other buildings, and miscellaneous business services	8,757	267	5,652,874	5,222,345	4,937,883	22,233	6,109	6,437	406,790	63,584	155,404	4,129	777	63,520
Automobile and other repair services	4,362	91	1,945,776	1,471,612	1,381,821	2,253	58	2,971	87,761	14,708	32,083	1,805	245	13,623
Automobile parking, repair, and services	3,715	65	1,801,396	1,218,797	1,131,694	2,251	58	2,509	73,203	13,430	26,229	1,439	201	13,435
Repair services, except automobile	647	26	144,380	252,815	250,127	2	-	462	14,558	1,278	5,854	366	44	188
Motion pictures	1,897	119	3,258,857	2,794,144	2,589,893	7,226	360	1,330	209,289	21,952	87,096	1,103	262	27,347
Motion picture production, distribution, and related services	721	57	2,470,315	2,236,322	2,105,483	3,049	213	411	171,870	17,708	75,745	470	105	21,427
Motion picture theaters	1,176	62	788,542	557,822	484,410	4,177	147	919	37,419	4,244	11,351	633	157	5,920
Amusement and recreation services, except motion pictures	1,708	131	1,018,885	910,064	836,395	1,873	-	1,037	91,358	18,342	35,149	542	165	14,681
Miscellaneous services	1,933	143	1,007,918	1,538,217	1,491,719	3,611	41	1,396	107,702	6,641	42,053	824	144	14,215
Medical services	511	44	189,771	194,122	189,298	32	-	381	8,469	3,646	2,927	140	23	563
Educational services	290	22	92,339	187,335	180,103	112	-	221	13,890	637	5,472	200	34	588
Services not elsewhere classified	1,132	77	725,808	1,156,760	1,122,318	3,467	41	794	85,343	2,358	33,654	484	87	13,064

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

TRADE, FINANCE, AND SERVICE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 21.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY--Continued

Minor industry	Returns of members of groups allocating one surtax exemption under section 1561												
	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Dividends received from domestic corporations: Total (Thousand dollars)	Dividends received from domestic corporations: Intra-group dividends qualifying for 100 percent deduction (Thousand dollars)	Net income: Number of returns	Net income: Amount (Thousand dollars)	Deficit (Thousand dollars)	Income tax: Total (Thousand dollars)	Income tax: Additional tax under controlled group provisions (Thousand dollars)	Distributions to stockholders except in own stock: Number of returns	Distributions to stockholders except in own stock: Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Wholesale and retail trade	23,434	33,661,668	70,888,737	68,498,141	75,831	50,503	15,262	1,926,017	296,693	789,137	3,967	2,323	513,246
Wholesale trade	10,532	13,750,233	30,589,850	29,966,201	26,103	13,810	6,937	588,673	172,328	230,221	2,230	1,115	96,286
Groceries and related products	966	1,312,616	5,401,031	5,308,687	1,706	15	703	49,153	10,805	17,178	174	97	7,955
Meat and meat products	131	151,565	776,177	772,454	3	-	98	4,949	885	1,879	11	(*)	(*)
Groceries and related products, except meat and meat products	835	1,161,051	4,624,854	4,536,233	1,703	15	605	44,204	9,920	15,299	163	95	7,917
Machinery, equipment, and supplies	1,694	1,602,588	2,975,122	2,881,813	2,193	772	1,139	75,892	17,071	30,116	450	166	11,746
Miscellaneous wholesale trade	7,839	10,830,660	22,210,563	21,773,391	22,203	13,023	5,064	463,204	144,441	182,884	1,606	850	76,585
Motor vehicles and automotive equipment	652	995,941	2,012,861	1,987,118	301	-	405	79,229	8,378	35,230	56	62	9,315
Drugs, chemicals, and paints	619	1,512,863	2,627,534	2,576,818	3,255	2,288	338	55,980	12,689	21,809	325	116	19,035
Dry goods and apparel	687	292,801	783,021	773,522	586	-	396	20,214	7,524	7,832	27	18	1,646
Farm products—raw materials	257	1,134,724	3,204,089	3,131,782	6,758	5,474	170	28,272	10,250	8,080	17	30	4,545
Electrical goods	631	419,835	867,781	844,556	923	118	482	40,802	8,865	16,110	288	86	4,076
Hardware, and plumbing and heating equipment and supplies	490	341,463	909,215	895,603	571	472	307	18,008	4,207	6,751	96	77	1,959
Metals and minerals, except petroleum products and scrap	241	765,501	1,864,748	1,847,140	2,773	2,410	165	48,412	11,806	20,648	149	63	8,635
Petroleum bulk stations and terminals	423	1,750,326	1,822,436	1,755,091	443	60	337	9,197	50,839	3,176	108	13	1,366
Alcoholic beverages	270	236,683	686,016	680,310	752	40	225	14,991	599	6,228	55	73	5,528
Paper and its products	147	227,017	754,784	747,820	242	-	139	11,453	909	4,497	35	(*)	(*)
Lumber and construction materials	562	369,607	938,209	922,828	198	-	362	12,704	4,514	4,369	56	65	1,315
Other wholesale trade	2,860	2,782,899	5,739,869	5,610,803	5,401	2,161	1,738	123,942	23,861	48,154	394	237	18,256
Wholesale trade not allocable	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	-	(*)	(*)
Retail trade	12,785	19,807,004	40,120,959	38,360,813	49,428	36,494	8,252	1,331,308	123,999	556,474	1,737	1,201	416,453
Building materials, hardware, and farm equipment stores	1,365	578,964	946,292	909,568	522	82	955	21,917	14,663	6,683	73	178	2,584
Building materials dealers	1,004	422,437	678,604	654,844	397	20	674	17,106	10,845	5,204	60	146	2,307
Hardware stores	235	86,263	167,357	158,899	125	62	185	3,128	2,974	975	-	(*)	(*)
Farm equipment dealers	126	70,264	100,331	95,825	-	-	96	1,683	844	504	13	-	-
General merchandise stores	975	13,947,214	22,307,001	20,973,158	41,672	32,184	653	978,817	26,378	422,144	149	157	346,392
Department stores	400	12,458,275	19,339,625	18,073,025	39,040	32,184	238	903,086	21,366	390,160	10	76	317,678
Variety stores	129	1,157,500	2,240,393	2,219,952	2,513	-	99	60,139	1,058	27,986	36	(*)	(*)
Mail order houses	94	126,624	194,897	173,966	48	-	63	7,148	617	2,023	90	(*)	(*)
General merchandise stores not elsewhere classified	352	204,815	532,086	506,215	71	-	253	8,444	3,337	1,975	13	52	374
Food stores	554	1,127,493	5,849,834	5,798,747	2,455	1,530	387	114,553	7,435	52,049	126	70	35,548
Automotive dealers and gasoline service stations	2,775	1,435,648	5,320,327	5,217,463	651	8	1,685	47,868	27,630	15,943	442	287	3,964
Automobile and truck dealers	1,664	1,109,314	4,596,535	4,518,110	471	8	1,066	35,798	13,767	12,220	77	212	2,885
Gasoline service stations	431	74,074	256,141	251,354	51	-	188	5,770	3,363	1,791	342	(*)	(*)
Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified	680	252,260	467,651	447,999	129	-	431	6,300	10,500	1,932	23	(*)	(*)
Apparel and accessory stores	1,542	774,839	1,717,118	1,640,365	2,406	2,273	1,080	42,971	14,796	13,974	356	154	4,977
Furniture, home furnishings, and equipment stores	1,332	436,632	741,417	692,008	596	417	838	18,196	8,566	5,626	164	41	1,468
Eating and drinking places	1,606	513,356	938,171	893,105	151	-	1,030	27,576	11,130	9,817	123	159	8,018
Miscellaneous retail stores	2,597	984,426	2,294,882	2,232,112	776	-	1,611	78,139	13,401	30,185	304	155	13,502
Drug stores and proprietary stores	599	361,581	1,108,567	1,078,980	223	-	367	37,053	2,628	15,537	-	37	5,544
Liquor stores	202	26,069	115,784	115,082	2	-	150	2,665	246	694	39	(*)	(*)
Jewelry stores	308	107,618	185,202	179,290	18	-	242	9,501	1,781	3,154	32	6	477
Miscellaneous retail stores, except drug, liquor, and jewelry stores	1,488	489,158	885,329	858,760	533	-	852	28,920	8,746	10,800	233	110	7,461
Retail trade not allocable	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	-	(*)	-	-	-
Wholesale and retail trade not allocable	117	104,431	177,928	171,127	300	199	73	6,036	366	2,442	-	(*)	(*)
Finance, insurance, and real estate	33,365	264,949,190	31,980,000	19,644,324	675,690	107,722	20,745	2,585,079	407,891	777,033	4,407	5,134	1,364,271
Banks and trust companies	950	166,411,803	7,727,036	1,214,650	14,565	1,905	802	688,983	27,832	317,820	628	657	519,686
Mutual savings banks	6	1,336,326	67,832	922	1,890	-	6	1,682	-	78	-	-	-
Banks and trust companies, except mutual savings banks	944	165,075,477	7,659,204	1,213,728	12,675	1,905	796	687,301	27,832	317,742	628	657	519,686
Credit agencies other than banks	4,985	28,517,261	2,344,854	963,854	27,427	22,344	2,608	190,065	126,646	65,969	912	860	55,768
Savings and loan associations	105	13,590,977	863,488	72,773	85	-	52	13,817	24,021	5,244	42	25	2,413
Personal credit agencies	1,525	2,940,029	410,767	249,008	3,363	1,865	804	27,975	35,356	8,987	41	190	14,004
Business credit agencies	455	6,400,395	505,719	262,852	20,674	19,695	282	99,047	14,981	36,552	126	92	25,886
Loan correspondents and brokers, and other credit agencies	733	4,510,735	494,575	362,700	1,769	781	458	28,754	23,025	10,557	460	148	8,696
Credit agencies and finance not allocable	2,167	1,075,125	70,305	16,521	1,536	3	1,012	20,472	29,263	4,629	243	405	4,769

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21. — MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

Minor industry	Returns of members of groups allocating one surtax exemption under section 1561												
	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Dividends received from domestic corporations: Total (Thousand dollars)	Dividends received from domestic corporations: Intra-group dividends qualifying for 100 percent deduction (Thousand dollars)	Net income: Number of returns	Net income: Amount (Thousand dollars)	Deficit (Thousand dollars)	Income tax: Total (Thousand dollars)	Income tax: Additional tax under controlled group provisions (Thousand dollars)	Distributions to stockholders except in own stock: Number of returns	Distributions to stockholders except in own stock: Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Finance, insurance, and real estate—Continued													
Security and commodity brokers, dealers, exchanges, and services	303	2,235,671	722,012	267,958	3,805	236	214	100,957	9,353	45,924	23	55	14,848
Security brokers, dealers, and flotation companies	254	1,984,151	573,193	157,399	3,621	236	184	76,406	5,607	34,462	16	27	7,038
Commodity brokers and dealers; security and commodity exchanges; and allied services	49	251,520	148,819	110,559	184	-	30	24,551	3,746	11,462	7	(*)	(*)
Holding and other investment companies	3,508	7,736,506	850,801	194,359	237,173	36,170	2,099	448,839	18,614	60,399	477	1,068	275,613
Regulated investment companies	9	855,654	87,969	-	24,860	198	9	82,165	-	-	-	9	50,367
Real estate investment trusts	-	-	-	-	-	-	-	-	-	-	-	-	-
Small business investment companies	128	233,057	18,964	867	459	97	(*)	(*)	2,550	(*)	(*)	(*)	(*)
Other holding and investment companies	3,371	6,647,795	743,868	193,492	211,854	35,875	2,023	360,934	16,064	59,279	406	1,051	224,573
Insurance carriers	531	44,245,463	17,205,893	15,311,674	365,965	44,199	349	812,326	44,657	191,911	318	175	417,333
Life insurance	190	16,335,142	4,817,124	4,004,449	48,744	1,493	87	279,843	23,071	107,497	134	49	88,340
Mutual insurance, except life or marine and certain fire or flood insurance companies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other insurance companies	341	27,910,321	12,388,769	11,307,225	317,221	42,706	262	532,483	21,586	84,414	184	126	328,993
Insurance agents, brokers, and service	1,557	648,674	404,700	373,218	4,197	1,850	1,248	53,064	5,802	20,294	167	188	11,397
Real estate	21,531	15,153,812	2,724,704	1,318,611	22,558	1,018	13,425	290,845	174,987	74,716	1,882	2,131	69,626
Real estate operators (except developers) and lessors of buildings	15,306	10,125,080	1,696,828	1,016,884	16,877	859	10,091	162,333	99,157	38,793	1,486	1,688	28,836
Lessors of mining, oil, and similar property	94	524,598	209,127	47,925	2,271	34	48	46,448	3,053	19,651	25	22	34,048
Lessors of railroad property	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	-	(*)	-	(*)	(*)
Lessors of real property not elsewhere classified	465	93,010	14,229	2,120	26	-	347	6,506	501	2,154	58	27	1,024
Real estate subdividers, developers, and operative builders	3,958	3,629,695	574,798	66,165	1,454	13	2,034	59,019	60,731	9,465	213	215	2,205
Agents, brokers, and managers	1,284	413,065	180,583	152,263	1,267	-	777	12,750	8,163	3,363	96	144	1,362
Title abstract companies	36	28,359	12,319	10,582	423	-	(*)	(*)	159	(*)	-	(*)	(*)
Combinations of real estate, insurance, loans, and law offices	383	131,656	29,304	20,659	236	112	94	1,528	3,223	363	4	(*)	(*)
Services	11,946	10,695,628	10,121,004	9,522,150	25,642	6,709	7,241	615,107	118,148	239,285	1,549	902	98,411
Hotels, rooming houses, camps, and other lodging places	803	2,135,002	1,429,624	1,242,952	3,221	4	428	58,949	14,947	19,114	2	126	10,780
Tourist courts and motels	330	379,468	199,887	181,560	356	-	189	6,541	5,088	1,711	-	77	1,079
Hotels and other lodging places, except tourist courts and motels	473	1,755,534	1,229,737	1,061,392	2,865	4	239	52,408	9,859	17,403	2	49	9,701
Personal services	1,206	291,304	382,142	370,549	4,058	-	754	17,895	8,046	5,382	42	111	1,663
Laundries, laundry services, cleaning and dyeing plants	822	176,469	270,343	265,874	79	-	501	10,023	5,410	3,701	16	90	1,142
Photographic studios, including commercial photography	86	34,641	50,045	45,719	3,692	-	72	5,514	501	1,097	-	(*)	(*)
Beauty and barber shops and miscellaneous personal services	298	80,194	61,754	58,956	287	-	181	2,358	2,135	584	26	(*)	(*)
Business services	4,809	3,361,508	3,987,762	3,864,396	9,448	6,246	3,006	251,773	46,841	99,991	716	327	42,254
Advertising	369	691,286	1,381,140	1,366,262	441	137	222	93,484	954	42,936	20	48	17,993
Services to dwellings and other buildings, and miscellaneous business services	4,440	2,670,222	2,606,622	2,498,134	9,007	6,109	2,784	158,289	45,887	57,055	696	279	24,261
Automobile and other repair services	2,282	749,520	538,422	505,825	254	58	1,401	15,672	10,588	4,609	339	58	2,785
Automobile parking, repair, and services	1,899	696,129	433,563	402,664	252	58	1,126	11,642	9,575	3,257	149	41	2,714
Repair services, except automobile	383	53,391	104,859	103,161	2	-	275	4,030	1,013	1,352	190	(*)	(*)
Motion pictures	705	2,769,120	2,306,383	2,141,473	4,407	360	398	163,226	16,530	69,758	372	145	22,590
Motion picture production, distribution, and related services	470	2,256,661	2,009,717	1,889,229	2,805	213	218	151,860	15,888	67,193	334	62	20,219
Motion picture theaters	235	512,459	296,666	252,244	1,602	147	180	11,366	642	2,565	38	83	2,371
Amusement and recreation services, except motion pictures	983	730,741	529,023	484,590	958	-	553	46,065	15,510	17,151	33	57	6,720
Miscellaneous services	1,158	658,433	947,648	912,365	3,296	41	701	61,527	5,686	23,280	45	78	11,619
Medical services	336	148,681	132,393	128,137	-	-	256	4,011	3,360	1,247	26	(*)	(*)
Educational services	134	29,323	76,836	72,375	1	-	65	5,716	637	2,537	-	(*)	(*)
Services not elsewhere classified	688	480,429	738,419	711,853	3,295	41	380	51,800	1,689	19,496	19	39	10,699

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

TRADE, FINANCE, AND SERVICE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 21.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

Minor industry	Returns of members of groups electing to use multiple surtax exemptions under section 1562												
	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Dividends received from domestic corporations: Total (Thousand dollars)	Dividends received from domestic corporations: Intra-group dividends qualifying for 100 percent deduction (Thousand dollars)	Net income: Number of returns	Net income: Amount (Thousand dollars)	Deficit (Thousand dollars)	Income tax: Total (Thousand dollars)	Income tax: Additional tax under controlled group provisions (Thousand dollars)	Distributions to stockholders except in own stock: Number of returns	Distributions to stockholders except in own stock: Amount (Thousand dollars)
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Wholesale and retail trade	43,259	37,495,492	110,839,079	108,813,064	81,791	-	36,281	3,224,448	117,995	1,351,735	36,669	9,861	524,241
Wholesale trade	14,307	17,230,757	51,604,950	50,816,140	43,584	-	12,792	1,458,333	30,744	617,963	14,100	2,170	165,025
Groceries and related products	1,432	2,006,170	10,720,293	10,574,574	4,427	-	1,326	158,921	1,512	67,556	1,406	250	33,886
Meat and meat products	267	116,935	863,680	861,786	2	-	254	11,878	509	4,839	251	(*)	(*)
Groceries and related products, except meat and meat products	1,165	1,889,185	9,856,613	9,712,788	4,425	-	1,072	147,043	1,003	62,717	1,155	181	32,872
Machinery, equipment, and supplies	2,208	1,843,701	4,246,974	4,161,363	1,641	-	1,988	179,866	6,738	76,958	2,334	309	16,282
Miscellaneous wholesale trade	10,598	13,324,199	36,505,594	35,949,584	37,398	-	9,447	1,118,130	22,457	472,996	10,329	1,608	114,614
Motor vehicles and automotive equipment	926	837,345	2,243,380	2,211,079	1,220	-	843	109,964	971	48,639	907	176	6,616
Drugs, chemicals, and paints	664	794,741	2,290,889	2,265,607	874	-	626	102,758	590	45,763	685	138	9,622
Dry goods and apparel	1,037	1,193,387	2,605,425	2,546,036	1,571	-	957	87,915	4,793	35,503	1,023	(*)	(*)
Farm products - raw materials	485	1,018,775	4,217,022	4,168,011	1,717	-	327	53,554	1,510	23,029	358	21	7,062
Electrical goods	817	985,753	2,891,009	2,845,796	355	-	726	115,655	2,264	51,387	866	169	7,283
Hardware, and plumbing and heating equipment and supplies	722	901,756	2,444,443	2,413,770	6,521	-	668	88,010	534	36,152	668	156	10,362
Metals and minerals, except petroleum products and scrap	517	1,046,472	2,148,366	2,122,186	2,384	-	491	81,752	483	35,106	512	65	11,653
Petroleum bulk stations and terminals	579	963,397	1,957,511	1,897,108	5,231	-	499	59,207	715	22,705	555	(*)	(*)
Alcoholic beverages	286	977,088	3,908,306	3,888,981	3,213	-	283	77,864	240	34,723	384	76	10,309
Paper and its products	339	486,042	1,662,769	1,633,860	2,426	-	310	39,250	857	16,117	389	94	5,591
Lumber and construction materials	848	615,811	1,408,624	1,383,083	1,193	-	667	36,719	3,957	14,763	704	157	4,119
Other wholesale trade	3,378	3,503,632	8,727,850	8,574,067	10,693	-	3,050	265,482	5,543	109,109	3,278	343	27,446
Wholesale trade not allocable	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Retail trade	28,763	19,857,890	58,590,903	57,372,739	37,632	-	23,350	1,757,753	86,785	730,547	22,444	3,685	352,015
Building materials, hardware, and farm equipment stores	1,739	919,149	1,964,128	1,915,502	1,381	-	1,469	78,766	4,105	30,850	1,376	166	7,313
Building materials dealers	1,442	780,275	1,692,689	1,653,230	1,257	-	1,227	68,849	2,773	27,115	1,134	(*)	(*)
Hardware stores	220	83,125	179,625	174,805	94	-	183	7,776	534	2,974	192	(*)	(*)
Farm equipment dealers	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
General merchandise stores	3,378	6,549,216	12,445,340	12,047,210	11,065	-	2,802	571,057	16,520	253,627	3,082	507	121,831
Department stores	1,425	3,604,312	7,258,026	7,030,251	6,866	-	1,193	321,668	4,282	144,711	1,399	199	69,654
Variety stores	746	1,537,955	2,858,665	2,796,319	2,225	-	631	155,161	3,044	71,208	654	144	45,086
Mail order houses	186	716,556	944,624	878,250	96	-	145	27,735	5,031	9,675	161	(*)	(*)
General merchandise stores not elsewhere classified	1,021	690,393	1,384,025	1,342,390	1,878	-	833	66,493	4,163	28,033	868	148	6,542
Food stores	2,044	4,624,762	24,544,615	24,352,524	2,758	-	1,721	401,271	19,867	180,011	1,887	269	121,758
Automotive dealers and gasoline service stations	2,806	1,879,895	6,892,775	6,777,029	3,616	-	2,350	122,506	12,318	47,460	2,423	341	30,995
Automobile and truck dealers	1,403	1,323,058	5,402,032	5,319,561	3,004	-	1,229	69,182	6,139	26,923	1,344	192	28,312
Gasoline service stations	646	216,509	682,925	672,478	396	-	506	20,366	3,323	7,706	508	98	969
Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified	757	340,328	807,818	784,990	216	-	615	32,958	2,856	12,831	571	51	1,714
Apparel and accessory stores	8,100	2,093,544	4,959,571	4,793,396	9,297	-	6,661	222,661	6,958	80,086	5,870	1,187	26,841
Furniture, home furnishings, and equipment stores	1,820	856,023	1,582,801	1,463,620	1,802	-	1,560	67,746	4,244	25,219	1,346	209	5,081
Eating and drinking places	3,029	928,999	2,068,057	2,015,954	2,566	-	2,083	101,971	12,274	39,732	2,174	386	12,333
Miscellaneous retail stores	5,821	2,004,132	4,132,136	4,006,427	5,147	-	4,704	191,775	10,348	73,562	4,286	620	25,863
Drug stores and proprietary stores	1,208	657,673	1,909,397	1,884,696	2,024	-	1,021	66,419	3,044	27,228	947	73	9,786
Liquor stores	99	52,588	215,342	214,536	-	-	72	11,295	96	5,124	83	(*)	(*)
Jewelry stores	1,587	458,200	511,815	465,634	273	-	1,249	37,383	1,426	13,273	1,175	(*)	(*)
Miscellaneous retail stores, except drug, liquor and jewelry stores	2,927	835,671	1,495,582	1,441,561	2,850	-	2,362	76,678	5,782	27,937	2,081	499	13,077
Retail trade not allocable	(*)	(*)	(*)	(*)	-	-	-	-	(*)	-	-	-	-
Wholesale and retail trade not allocable	189	406,845	643,226	624,185	575	-	139	8,362	466	3,225	125	(*)	(*)
Finance, insurance, and real estate	39,056	135,969,583	13,470,953	6,055,917	319,715	-	31,034	2,014,985	132,564	698,460	23,514	6,021	697,810
Banks and trust companies	496	74,518,418	3,895,801	623,945	10,773	-	452	412,249	10,529	190,617	625	375	245,331
Mutual savings banks	1	175,264	9,521	267	545	-	(*)	(*)	-	(*)	(*)	-	-
Banks and trust companies, except mutual savings banks	495	74,343,154	3,886,280	623,678	10,228	-	451	411,549	10,529	190,545	623	375	245,331
Credit agencies other than banks	14,914	37,458,353	3,833,262	1,748,999	58,224	-	11,107	609,840	48,730	227,164	9,279	2,025	202,269
Savings and loan associations	46	5,893,675	379,103	23,178	164	-	33	13,919	6,398	6,292	40	(*)	(*)
Personal credit agencies	11,512	17,407,634	2,218,159	979,727	45,669	-	8,875	400,173	25,067	141,531	7,737	1,552	142,608
Business credit agencies	728	11,292,131	946,713	610,634	9,895	-	598	140,325	6,261	60,053	575	85	49,769
Loan correspondents and brokers, and other credit agencies	801	2,159,808	227,380	125,552	1,395	-	526	30,073	5,674	11,657	469	157	4,526
Credit agencies and finance not allocable	1,827	705,105	61,907	9,908	1,101	-	1,075	25,350	5,330	7,631	458	222	2,761

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

Minor industry	Returns of members of groups electing to use multiple surtax exemptions under section 1562												
	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Dividends received from domestic corporations		Net income		Deficit (Thousand dollars)	Income tax		Distributions to stockholders except in own stock	
					Total (Thousand dollars)	Intra-group dividends qualifying for 100 percent deduction (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Total (Thousand dollars)	Additional tax under controlled group provisions (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Finance, insurance, and real estate—Continued													
Security and commodity brokers, dealers, exchanges, and services	214	1,038,262	183,231	82,654	3,209	-	213	29,755	3,781	11,391	175	28	1,415
Security brokers, dealers, and flotation companies	163	954,073	169,659	77,725	3,089	-	163	25,750	-	9,755	109	19	1,162
Commodity brokers and dealers; security and commodity exchanges; and allied services	51	84,189	13,572	4,929	120	-	50	4,005	3,781	1,636	66	(*)	(*)
Holding and other investment companies	1,935	4,196,213	456,600	57,946	183,976	-	1,339	274,485	7,783	42,852	634	595	133,476
Regulated investment companies	(*)	(*)	(*)	-	-	-	-	-	(*)	-	-	(*)	(*)
Real estate investment trusts	-	-	-	-	-	-	-	-	-	-	-	-	-
Small business investment companies	74	40,508	3,519	236	86	-	(*)	(*)	500	(*)	(*)	(*)	(*)
Other holding and investment companies	1,859	4,141,092	451,929	57,710	183,890	-	1,307	273,615	7,086	42,618	599	591	131,858
Insurance carriers	369	7,050,651	2,794,187	2,484,771	40,223	-	304	195,889	7,578	63,327	334	122	54,490
Life insurance	71	4,448,234	1,447,747	1,238,803	12,739	-	58	106,286	1,118	35,824	66	29	30,403
Mutual insurance, except life or marine and certain fire of flood insurance companies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other insurance companies	298	2,602,417	1,346,440	1,245,968	27,484	-	246	89,603	6,460	27,503	268	93	24,087
Insurance agents, brokers, and service	1,105	521,660	306,969	286,273	2,277	-	1,074	57,027	2,298	23,251	841	204	11,336
Real estate	20,023	11,186,026	2,000,903	771,329	21,033	-	16,545	435,740	51,865	139,858	11,626	2,672	49,493
Real estate operators (except developers) and lessors of buildings	15,358	8,226,978	1,460,067	601,120	16,846	-	13,224	316,110	28,665	99,819	9,429	2,309	38,692
Lessors of mining, oil, and similar property	48	247,578	50,717	2,158	311	-	48	17,331	242	5,744	33	13	1,652
Lessors of railroad property	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Lessors of real property not elsewhere classified	310	115,463	13,431	1,466	412	-	191	4,548	563	1,534	124	(*)	(*)
Real estate subdividers, developers, and operative builders	3,116	1,771,231	269,190	3,570	1,340	-	2,299	69,532	18,924	22,757	1,548	192	2,094
Agents, brokers, and managers	884	275,131	141,514	113,969	691	-	654	18,217	1,488	6,769	400	(*)	(*)
Title abstract companies	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	-	(*)	(*)	(*)	(*)
Combinations of real estate, insurance, loans, and law offices	291	95,312	25,554	21,328	134	-	(*)	(*)	1,957	(*)	(*)	(*)	(*)
Services	11,749	6,993,015	7,261,410	6,866,620	22,707	-	9,672	622,678	37,229	248,360	8,841	1,345	87,742
Hotels, rooming houses, camps, and other lodging places	470	743,954	537,109	479,688	799	-	361	51,404	2,238	21,763	402	49	6,150
Tourist courts and motels	312	425,248	303,605	269,367	125	-	229	34,709	1,210	15,478	242	(*)	(*)
Hotels and other lodging places, except tourist courts and motels	158	318,706	233,504	210,321	674	-	132	16,695	1,028	6,285	160	13	2,023
Personal services	1,679	615,985	990,444	976,195	1,448	-	1,556	74,555	2,345	30,708	1,096	249	14,252
Laundries, laundry services, cleaning and dyeing plants	753	488,113	786,433	775,837	955	-	732	62,060	1,216	26,558	674	134	12,720
Photographic studios, including commercial photography	217	16,130	43,853	43,282	113	-	167	3,014	-	1,054	100	(*)	(*)
Beauty and barber shops and miscellaneous personal services	709	111,742	160,158	157,076	380	-	657	9,481	1,129	3,096	322	(*)	(*)
Business services	4,828	3,309,454	3,341,296	3,155,162	14,412	-	4,074	287,099	19,317	114,306	3,858	569	41,188
Advertising	511	326,802	725,573	715,413	1,186	-	421	38,598	1,620	15,957	425	71	1,929
Services to dwellings and other buildings and miscellaneous business services	4,317	2,982,652	2,615,723	2,439,749	13,226	-	3,653	248,501	17,697	98,349	3,433	498	39,259
Automobile and other repair services	2,080	1,196,256	933,190	875,996	1,999	-	1,570	72,089	4,120	27,474	1,466	187	10,838
Automobile parking, repair, and services	1,816	1,105,267	785,234	729,030	1,999	-	1,383	61,561	3,855	22,972	1,290	160	10,721
Repair services, except automobile	264	90,989	147,956	146,966	-	-	187	10,528	265	4,502	176	(*)	(*)
Motion pictures	1,192	489,737	487,761	448,420	2,819	-	932	46,063	5,422	17,338	731	117	4,757
Motion picture production, distribution, and related services	251	213,654	226,005	216,254	244	-	193	20,010	1,820	8,552	136	(*)	(*)
Motion picture theaters	941	276,083	261,156	232,166	2,575	-	739	26,053	3,602	8,786	595	74	3,549
Amusement and recreation services, except motion pictures	725	288,144	381,041	351,805	915	-	484	45,293	2,832	17,998	509	108	7,961
Miscellaneous services	775	349,485	590,569	579,354	315	-	695	46,175	955	18,773	779	66	2,596
Medical services	175	41,090	61,729	61,161	32	-	(*)	(*)	286	(*)	(*)	(*)	(*)
Educational services	156	63,016	110,499	107,728	111	-	156	8,174	-	2,935	200	(*)	(*)
Services not elsewhere classified	444	245,379	418,341	410,465	172	-	414	33,543	669	14,158	465	48	2,365

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

TRADE, FINANCE, AND SERVICE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 21.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY--Continued

Minor industry	Type of relationship: Parent-subsidiary groups													
	Number of returns		Total assets	Total receipts	Business receipts	Dividends received from domestic corporations		Net income		Deficit	Income tax		Distributions to stockholders except in own stock	
	Total	Consolidated returns	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Total (Thousand dollars)	Intra-group dividends qualifying for 100 percent deduction. (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Total (Thousand dollars)	Additional tax under controlled group provisions (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Wholesale and retail trade	37,937	1,901	60,943,088	149,604,013	145,867,977	140,660	48,034	29,384	4,392,382	308,663	1,862,679	27,051	5,679	977,202
Wholesale trade	12,574	873	25,950,373	66,846,224	65,703,139	59,923	11,800	10,146	1,647,157	153,211	696,220	10,014	2,212	241,681
Groceries and related products	1,263	90	2,835,606	13,617,713	13,405,691	5,498	15	1,071	171,770	8,894	71,778	914	244	39,080
Meat and meat products	152	10	178,938	1,007,910	1,004,137	3	-	146	8,527	760	3,621	70	(*)	(*)
Groceries and related products, except meat and meat products	1,111	80	2,656,668	12,609,803	12,401,554	5,495	15	925	163,243	8,134	68,157	844	190	38,403
Machinery, equipment, and supplies	1,874	126	2,709,328	5,364,558	5,239,957	2,963	772	1,541	188,938	17,874	81,456	1,729	302	26,503
Miscellaneous wholesale trade	9,390	652	20,355,909	47,736,612	46,931,704	51,343	11,013	7,513	1,285,366	126,439	542,635	7,359	1,662	175,855
Motor vehicles and automotive equipment	760	59	1,527,797	3,550,221	3,508,623	1,212	-	639	167,818	6,836	75,583	559	160	14,958
Drugs, chemicals, and paints	881	35	2,062,340	4,319,854	4,250,376	3,941	2,288	676	127,893	13,072	54,036	810	222	28,145
Dry goods and apparel	959	50	1,233,363	2,803,096	2,739,101	1,921	-	754	88,985	10,134	36,041	689	72	7,490
Farm products—raw materials	422	39	1,963,789	6,355,518	6,246,450	8,353	5,474	285	72,996	9,503	28,128	186	40	11,501
Electrical goods	648	46	1,060,857	2,806,667	2,763,144	633	118	544	119,692	2,783	53,389	761	129	9,906
Hardware, and plumbing and heating equipment and supplies	666	47	1,031,037	2,760,353	2,725,777	7,083	472	571	93,990	2,309	38,600	521	146	12,036
Metals and minerals, except petroleum products and scrap	418	51	1,539,431	3,335,842	3,302,754	2,884	400	373	108,618	6,108	47,796	455	103	19,837
Petroleum bulk stations and terminals	359	44	2,434,334	2,911,785	2,814,111	5,530	60	297	49,725	50,036	18,705	321	77	9,171
Alcoholic beverages	231	13	971,244	3,635,216	3,615,275	2,227	40	222	74,184	412	33,668	229	72	11,380
Paper and its products	307	20	601,549	2,069,340	2,037,704	2,165	-	271	42,529	1,765	17,646	310	84	5,997
Lumber and construction materials	767	59	762,694	1,895,500	1,863,553	1,192	-	576	38,144	6,308	15,165	486	146	4,655
Other wholesale trade	2,972	189	5,167,474	11,293,220	11,064,836	14,202	2,161	2,305	300,792	17,173	123,878	2,032	411	40,779
Wholesale trade not allocable	47	5	49,530	127,341	125,787	119	-	(*)	(*)	4	(*)	(*)	(*)	(*)
Retail trade	25,237	1,020	34,514,283	82,008,489	79,439,092	79,948	36,035	19,157	2,732,739	155,083	1,161,319	16,973	3,457	727,926
Building materials, hardware, and farm equipment stores	1,619	69	1,037,967	2,018,319	1,961,657	1,563	20	1,174	71,611	16,300	27,986	872	237	9,070
Building materials dealers	1,248	51	846,450	1,636,700	1,596,010	1,406	20	896	61,289	11,947	24,225	688	189	8,488
Hardware stores	275	13	133,678	279,182	266,866	157	-	204	9,405	3,457	3,469	147	46	554
Farm equipment dealers	96	5	57,839	102,437	98,781	-	-	74	917	896	292	37	(*)	(*)
General merchandise stores	3,197	128	19,912,187	33,367,163	31,707,494	52,570	32,184	2,526	1,504,156	38,571	659,513	2,625	553	467,017
Department stores	1,566	59	15,839,647	26,009,824	24,537,289	45,837	32,184	1,240	1,204,683	23,901	525,970	1,297	258	386,746
Variety stores	671	13	2,663,271	5,015,027	4,932,978	4,736	-	551	211,304	3,776	97,930	539	153	73,021
Mail order houses	183	8	640,956	850,069	803,674	72	-	138	25,944	5,547	10,273	194	(*)	(*)
General merchandise stores not elsewhere classified	777	48	768,313	1,492,243	1,433,553	1,925	-	597	62,225	5,347	25,340	595	122	6,490
Food stores	1,563	93	5,310,935	27,799,730	27,606,800	5,199	1,530	1,272	483,977	21,666	219,741	1,326	180	154,887
Automotive dealers and gasoline service stations	1,826	208	1,368,022	4,237,980	4,152,872	1,804	8	1,244	67,151	19,699	25,549	1,088	304	7,063
Automobile and truck dealers	866	146	864,388	3,046,821	2,991,263	1,046	8	570	25,942	7,238	9,533	276	127	3,397
Gasoline service stations	385	14	120,858	397,873	392,435	415	-	240	12,989	2,828	4,769	546	107	1,622
Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified	575	48	382,776	793,286	769,174	343	-	434	28,220	9,633	11,247	266	70	2,044
Apparel and accessory stores	7,832	146	2,473,981	5,844,523	5,627,621	8,943	2,273	6,333	233,022	16,997	83,359	5,428	1,207	27,199
Furniture, home furnishings, and equipment stores	1,458	74	826,555	1,378,759	1,259,325	1,887	20	1,030	50,551	10,050	18,345	738	116	5,739
Eating and drinking places	2,333	137	1,107,813	2,240,083	2,162,149	2,591	-	1,495	99,192	15,783	39,390	1,505	302	19,122
Miscellaneous retail stores	5,383	164	2,474,194	5,119,090	4,958,758	5,391	-	4,082	223,050	15,867	87,433	3,391	558	37,829
Drug stores and proprietary stores	1,157	57	931,933	2,787,570	2,736,620	1,743	-	918	98,595	3,536	41,415	791	82	15,293
Liquor stores	97	(*)	15,076	46,634	46,013	-	-	(*)	(*)	167	724	18	(*)	(*)
Jewelry stores	1,520	18	499,446	601,479	555,799	291	-	1,192	41,838	2,706	(*)	(*)	(*)	(*)
Miscellaneous retail stores, except drug, liquor, and jewelry stores	2,609	83	1,027,739	1,683,407	1,620,326	3,357	-	1,926	80,773	9,458	30,488	1,520	450	19,088
Retail trade not allocable	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	-	-	-
Wholesale and retail trade not allocable	126	8	478,432	749,300	725,746	789	199	(*)	(*)	369	(*)	(*)	(*)	(*)
Finance, insurance, and real estate	33,057	2,041	379,111,841	41,060,665	23,004,980	935,129	106,653	24,119	3,988,351	413,939	1,297,745	17,875	6,211	1,964,063
Banks and trust companies	1,239	192	237,051,107	11,413,798	1,803,206	24,373	1,905	1,058	1,084,274	37,971	501,440	1,109	936	756,247
Mutual savings banks	7	2	1,511,590	77,353	1,189	2,435	-	7	2,382	-	150	2	-	-
Banks and trust companies, except mutual savings banks	1,232	190	235,539,517	11,336,445	1,802,017	21,938	1,905	1,051	1,081,892	37,971	501,290	1,107	936	756,247
Credit agencies other than banks	14,869	392	62,827,555	5,820,397	2,554,885	82,897	22,343	10,704	736,983	160,365	273,886	9,055	2,111	251,132
Savings and loan associations	130	40	19,098,126	1,217,884	94,287	242	-	71	26,919	30,004	11,411	71	28	4,856
Personal credit agencies	12,069	160	19,600,711	2,522,013	1,178,563	48,481	1,865	8,904	413,675	58,318	145,894	7,354	1,643	155,792
Business credit agencies	675	55	16,991,375	1,372,688	828,882	30,118	19,695	525	228,635	19,296	92,523	539	100	74,109
Loan correspondents and brokers, and other credit agencies	824	72	5,970,361	625,605	434,039	2,638	781	563	45,119	25,231	17,644	751	208	12,295
Credit agencies and finance not allocable	1,171	65	1,166,982	82,207	19,114	1,418	2	641	22,635	27,516	6,414	340	132	4,080

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

TRADE, FINANCE, AND SERVICE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 21. — MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY--Continued

Minor industry	Type of relationship: Parent-subsidiary groups												
	Number of returns		Total assets	Total receipts	Business receipts	Dividends received from domestic corporations		Net income		Deficit	Income tax		Distributions to stockholders except in own stock	
	Total	Consolidated returns				Total	Intra-group dividends qualifying for 100 percent deduction	Number of returns	Amount		Total	Additional tax under controlled group provisions	Number of returns	Amount
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Finance, insurance, and real estate—Continued														
Security and commodity brokers, dealers, exchanges, and services	308	61	2,614,776	799,306	295,131	5,941	236	261	115,617	9,457	51,307	135	51	14,464
Security brokers, dealers, and flotation companies	240	43	2,305,121	663,029	193,828	5,651	236	200	89,712	5,471	39,369	72	39	7,879
Commodity brokers and dealers; security and commodity exchanges; and allied services	68	18	309,655	136,277	101,303	290	-	61	25,905	3,986	11,938	63	(*)	(*)
Holding and other investment companies	2,474	132	10,657,225	1,158,647	207,755	391,051	36,128	1,487	663,926	19,797	94,156	820	771	392,200
Regulated investment companies	11	-	870,267	89,121	-	24,860	198	9	82,165	197	-	-	11	51,985
Real estate investment trusts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Small business investment companies	93	9	221,831	18,347	583	545	97	(*)	(*)	1,094	(*)	(*)	(*)	(*)
Other holding and investment companies	2,370	123	9,565,127	1,051,179	207,172	365,646	35,833	1,395	575,439	18,506	92,845	720	750	339,542
Insurance carriers	702	103	48,071,264	18,365,982	16,312,344	389,898	43,198	485	878,141	49,514	209,968	510	257	427,570
Life insurance	233	13	19,130,595	5,612,093	4,674,090	58,254	1,493	128	330,649	23,812	125,148	184	74	111,330
Mutual insurance, except life or marine and certain fire or flood insurance companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other insurance companies	469	90	28,940,669	12,753,889	11,638,254	331,644	41,705	357	547,492	25,702	84,820	326	183	316,240
Insurance agents, brokers, and service	1,192	92	907,204	538,335	496,529	5,488	1,850	971	86,726	5,854	35,666	439	265	21,328
Real estate	12,273	1,069	16,982,710	2,964,200	1,335,130	35,481	993	9,153	422,684	130,981	131,322	5,807	1,820	101,122
Real estate operators (except developers) and lessors of buildings	9,887	669	11,852,808	1,980,455	1,032,168	26,361	834	7,784	273,848	71,625	83,332	5,212	1,540	52,042
Lessors of mining, oil, and similar property	72	16	639,538	217,005	47,666	2,508	34	58	54,488	2,984	21,765	35	28	34,793
Lessors of railroad property	14	2	535,042	14,717	3,169	204	-	(*)	(*)	26	(*)	(*)	(*)	(*)
Lessors of real property not elsewhere classified	154	3	118,300	16,757	2,845	410	-	127	7,679	32	2,724	85	19	1,680
Real estate subdividers, developers, and operative builders	1,509	282	3,141,580	491,838	51,683	2,388	13	799	59,014	46,702	14,242	311	101	3,277
Agents, brokers, and managers	433	76	399,886	166,028	137,453	1,774	-	294	16,037	6,786	5,444	122	93	2,392
Title abstract companies	16	7	151,214	43,942	35,830	1,522	-	14	7,495	109	2,383	8	(*)	(*)
Combinations of real estate, insurance, loans, and law offices	188	14	144,342	33,458	24,316	314	112	71	2,134	2,717	597	30	(*)	(*)
Services	9,965	951	14,454,522	13,860,808	13,075,365	33,428	2,011	7,249	951,991	117,179	388,567	5,274	1,365	161,930
Hotels, rooming houses, camps, and other lodging places	504	127	2,473,867	1,654,414	1,440,031	3,838	4	303	87,964	13,131	32,874	166	80	15,449
Tourist courts and motels	319	63	654,136	404,036	356,201	431	-	200	31,997	5,171	13,694	105	49	4,359
Hotels and other lodging places, except tourist courts and motels	185	64	1,819,731	1,250,378	1,083,830	3,407	4	103	55,967	7,960	19,180	61	31	11,090
Personal services	1,409	80	700,848	1,027,519	1,011,054	1,599	-	1,203	71,875	7,238	30,282	712	250	14,234
Laundries, laundry services, cleaning and dyeing plants	614	46	549,312	833,447	821,641	846	-	524	60,266	4,325	26,311	409	129	12,385
Photographic studios, including commercial photography	198	(*)	22,170	53,834	53,014	111	-	147	4,564	41	1,776	91	(*)	(*)
Beauty and barber shops and miscellaneous personal services	597	25	129,366	140,238	136,399	642	-	532	7,045	2,872	2,195	212	(*)	(*)
Business services	4,570	307	5,525,015	6,094,145	5,859,257	17,966	1,548	3,236	432,239	55,957	178,025	2,340	618	78,404
Advertising	345	56	887,071	1,924,658	1,904,021	1,584	137	285	119,097	642	54,130	205	77	19,468
Services to dwellings and other buildings, and miscellaneous business services	4,225	251	4,637,944	4,169,487	3,955,236	16,382	1,411	2,951	313,142	55,315	123,895	2,135	541	58,936
Automobile and other repair services	1,393	78	1,359,868	963,524	911,349	1,556	58	1,057	50,891	9,603	19,591	878	117	11,488
Automobile parking, repair, and services	1,214	55	1,281,973	845,435	795,304	1,554	58	912	43,129	8,862	16,179	692	111	11,312
Repair services, except automobile	179	23	77,895	118,089	116,045	2	-	145	7,762	741	3,412	186	(*)	(*)
Motion pictures	838	109	2,926,192	2,348,209	2,165,927	6,074	360	584	171,254	13,825	72,723	648	130	22,763
Motion picture production, distribution, and related services	260	50	2,262,043	1,922,591	1,802,343	2,684	213	135	147,402	10,216	66,155	359	25	18,475
Motion picture theaters	578	59	664,149	425,618	363,584	3,390	147	449	23,852	3,609	6,568	289	105	4,288
Amusement and recreation services, except motion pictures	501	121	755,292	615,365	562,615	1,829	-	296	68,359	14,217	27,282	125	69	13,209
Miscellaneous services	750	129	713,440	1,157,632	1,125,132	566	41	570	69,409	3,208	27,790	405	101	6,383
Medical services	138	43	111,864	95,129	91,153	32	-	99	5,165	1,385	1,920	38	(*)	(*)
Educational services	108	17	72,196	151,545	144,734	99	-	102	11,173	127	4,582	114	(*)	(*)
Services not elsewhere classified	504	69	529,380	910,958	889,245	435	41	369	53,071	1,696	21,288	253	57	5,232

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

TRADE, FINANCE, AND SERVICE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 21.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

Minor industry	Type of relationship—Continued													
	Brother-sister groups													
	Number of returns		Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Dividends received from domestic corporations		Net income		Deficit (Thousand dollars)	Income tax		Distributions to stockholders except in own stock	
	Total	Consolidated returns				Total (Thousand dollars)	Intra-group dividends qualifying for 100 percent deduction (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Total (Thousand dollars)	Additional tax under controlled group provisions (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
Wholesale and retail trade	23,904	-	6,724,481	22,000,845	21,570,381	4,943	-	18,370	516,838	74,300	186,303	10,411	1,929	19,581
Wholesale trade	10,259	-	3,197,346	10,023,555	9,854,846	3,385	-	8,070	265,404	29,437	98,032	4,901	788	11,264
Groceries and related products	961	-	340,106	1,765,415	1,747,956	244	-	814	26,677	1,765	8,987	533	82	992
Meat and meat products	232	-	83,608	600,297	598,553	2	-	192	7,346	634	2,711	170	(*)	(*)
Groceries and related products, except meat and meat products	729	-	256,498	1,165,118	1,149,403	242	-	622	19,331	1,131	6,276	363	(*)	(*)
Machinery, equipment, and supplies	4,679	-	536,798	1,396,699	1,354,381	599	-	1,331	50,802	4,190	19,639	811	126	948
Miscellaneous wholesale trade	7,565	-	2,309,008	6,853,562	6,745,369	2,542	-	5,883	187,168	23,445	69,261	3,538	579	9,264
Motor vehicles and automotive equipment	637	-	174,903	380,145	372,404	34	-	458	10,661	2,271	3,841	287	(*)	(*)
Drugs, chemicals, and paints	314	-	92,424	224,881	222,882	186	-	227	11,347	-	4,531	163	(*)	(*)
Dry goods and apparel	578	-	158,881	373,831	371,457	142	-	450	12,893	1,213	4,920	255	(*)	(*)
Farm products—raw materials	274	-	128,997	519,276	512,153	45	-	170	7,015	1,978	2,327	139	(*)	(*)
Electrical goods	615	-	198,135	564,313	547,878	528	-	525	22,620	3,515	8,529	300	(*)	(*)
Hardware, and plumbing and heating equipment and supplies	496	-	168,973	484,749	477,563	-	-	358	9,996	2,355	3,575	213	83	183
Metals and minerals, except petroleum products and scrap	283	-	152,517	387,609	382,631	137	-	256	12,445	58	4,847	175	(*)	(*)
Petroleum bulk stations and terminals	539	-	164,589	577,497	562,488	95	-	475	10,879	1,083	3,814	231	(*)	(*)
Alcoholic beverages	275	-	112,558	542,299	540,280	187	-	236	9,679	427	3,868	132	(*)	(*)
Paper and its products	142	-	61,520	188,073	186,694	398	-	142	4,227	-	1,236	85	(*)	(*)
Lumber and construction materials	553	-	168,923	359,704	353,238	166	-	363	9,241	1,432	3,260	231	(*)	(*)
Other wholesale trade	2,859	-	726,588	2,251,185	2,215,701	624	-	2,223	66,165	9,113	24,513	1,327	133	2,845
Wholesale trade not allocable	(*)	-	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Retail trade	13,504	-	3,501,905	11,924,738	11,664,432	1,480	-	10,208	250,282	44,400	87,954	5,486	1,138	8,264
Building materials, hardware, and farm equipment stores	1,255	-	348,260	732,498	709,619	128	-	1,053	22,625	2,191	7,222	466	(*)	(*)
Building materials dealers	1,047	-	283,331	595,969	576,126	128	-	883	19,762	1,433	6,232	408	(*)	(*)
Hardware stores	(*)	-	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	-	-
Farm equipment dealers	82	-	37,137	81,093	78,828	-	-	(*)	(*)	746	(*)	(*)	-	-
General merchandise stores	878	-	212,677	652,712	640,120	64	-	686	21,117	3,674	7,892	430	(*)	(*)
Department stores	(*)	-	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Variety stores	141	-	28,448	71,070	70,446	2	-	116	3,098	324	1,027	98	(*)	(*)
Mail order houses	87	-	13,798	44,042	42,018	50	-	(*)	(*)	25	(*)	(*)	(*)	(*)
General merchandise stores not elsewhere classified	538	-	98,300	329,854	324,618	12	-	448	9,430	1,918	3,270	258	(*)	(*)
Food stores	859	-	225,571	1,279,348	1,241,471	12	-	730	22,126	3,922	8,186	564	129	1,697
Automotive dealers and gasoline service stations	3,158	-	1,513,101	6,413,173	6,309,215	364	-	2,363	79,925	16,932	29,238	1,396	231	1,624
Automobile and truck dealers	1,931	-	1,237,502	5,612,251	5,527,365	348	-	1,482	62,429	11,610	23,637	902	188	1,598
Gasoline service stations	574	-	124,628	443,833	437,489	16	-	411	10,055	3,709	3,472	271	(*)	(*)
Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified	653	-	150,971	357,089	344,361	-	-	470	7,441	1,613	2,129	223	(*)	(*)
Apparel and accessory stores	1,508	-	220,784	503,779	489,838	194	-	1,170	18,603	3,669	5,853	624	(*)	(*)
Furniture, home furnishings, and equipment stores	1,394	-	359,403	735,130	698,129	96	-	1,101	27,439	1,827	9,951	593	132	792
Eating and drinking places	1,807	-	201,685	494,513	485,855	90	-	1,241	18,962	6,073	5,923	521	209	686
Miscellaneous retail stores	2,620	-	420,324	1,113,560	1,090,160	532	-	1,864	39,485	6,112	13,689	892	161	824
Drug stores and proprietary stores	567	-	73,097	185,747	183,154	504	-	417	4,457	997	1,216	147	(*)	(*)
Liquor stores	178	-	59,572	259,719	258,969	2	-	151	10,688	171	4,510	46	(*)	(*)
Jewelry stores	281	-	47,392	67,201	62,938	-	-	206	4,070	62	1,325	101	-	-
Miscellaneous retail stores, except drug, liquor, and jewelry stores	1,594	-	240,263	600,893	585,099	26	-	1,090	20,270	4,882	6,638	598	131	767
Retail trade not allocable	(*)	-	(*)	(*)	(*)	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	141	-	25,230	52,552	51,103	78	-	(*)	(*)	463	(*)	(*)	(*)	(*)
Finance, insurance, and real estate	33,264	-	10,255,556	1,791,569	819,746	31,858	-	23,220	343,649	86,136	91,241	7,770	3,951	31,080
Banks and trust companies	124	-	467,498	24,675	3,751	-	-	119	2,970	248	1,140	40	28	598
Mutual savings banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Banks and trust companies, except mutual savings banks	124	-	467,498	24,675	3,751	-	-	119	2,970	248	1,140	40	28	598
Credit agencies other than banks	3,805	-	1,368,913	171,490	76,146	1,130	-	2,192	34,055	9,048	9,557	668	513	2,791
Savings and loan associations	3	-	142,772	8,817	493	1	-	-	-	382	-	-	(*)	(*)
Personal credit agencies	582	-	311,409	48,552	23,380	81	-	517	6,865	527	2,083	205	(*)	(*)
Business credit agencies	348	-	202,433	23,548	13,754	142	-	228	3,108	1,619	963	94	26	98
Loan correspondents and brokers, and other credit agencies	544	-	345,371	58,665	37,211	209	-	294	8,058	1,619	2,547	81	61	499
Credit agencies and finance not allocable	2,328	-	366,928	31,908	1,308	697	-	1,153	16,024	4,901	3,964	288	381	2,034

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

Minor industry	Type of relationship—Continued: Brother-sister groups												
	Number of returns		Total assets	Total receipts	Business receipts	Dividends received from domestic corporations		Net income		Deficit	Income tax		Distributions to stockholders except in own stock	
	Total	Consolidated returns				Total	Intra-group dividends qualifying for 100 percent deduction	Number of returns	Amount		Total	Additional tax under controlled group provisions	Number of returns	Amount
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
Finance, insurance, and real estate—Continued														
Security and commodity brokers, dealers, exchanges, and services	187	-	425,417	44,663	19,101	799	-	158	9,742	82	3,514	58	(*)	(*)
Security brokers, dealers, and flotation companies	171	-	412,151	29,409	4,932	797	-	142	7,157	82	2,375	51	(*)	(*)
Commodity brokers and dealers; security and commodity exchanges; and allied services	(*)	-	(*)	(*)	(*)	(*)	-	(*)	(*)	-	(*)	(*)	(*)	(*)
Holding and other investment companies	2,480	-	898,880	93,931	32,575	23,379	-	1,647	33,165	5,586	3,907	191	710	11,828
Regulated investment companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate investment trusts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Small business investment companies	107	-	35,449	3,125	520	-	-	(*)	(*)	1,956	(*)	(*)	-	-
Other holding and investment companies	2,373	-	863,431	90,806	32,055	23,379	-	1,633	32,949	3,630	3,882	185	710	11,828
Insurance carriers	162	-	71,555	53,885	51,619	280	-	144	4,711	1,717	1,539	85	(*)	(*)
Life insurance	11	-	15,982	11,534	11,098	20	-	8	1,689	77	759	5	(*)	(*)
Mutual insurance, except life or marine and certain fire or flood insurance companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other insurance companies	151	-	55,573	42,351	40,521	260	-	136	3,022	1,640	780	80	(*)	(*)
Insurance agents, brokers, and service	1,113	-	160,923	128,441	120,593	839	-	1,050	18,465	51	6,057	460	(*)	(*)
Real estate	25,393	-	6,862,370	1,274,484	515,961	5,431	-	17,910	240,541	69,404	65,527	6,268	2,566	13,509
Real estate operators (except developers) and lessors of buildings	17,991	-	4,877,415	854,905	398,913	5,153	-	13,311	161,946	39,909	44,497	4,570	2,161	12,333
Lessors of mining, oil and similar property	61	-	46,488	15,561	-	5	-	(*)	(*)	198	(*)	(*)	(*)	(*)
Lessors of railroad property	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lessors of real property not elsewhere classified	559	-	68,545	7,217	592	22	-	355	2,101	946	506	62	(*)	(*)
Real estate subdividers, developers, and operative builders	4,880	-	1,591,402	258,897	5,397	181	-	3,094	60,146	24,611	15,483	1,250	284	767
Agents, brokers, and managers	1,450	-	233,737	121,038	96,795	37	-	969	12,973	1,778	4,162	332	(*)	(*)
Title abstract companies	(*)	-	(*)	(*)	(*)	-	-	(*)	(*)	-	-	-	-	-
Combinations of real estate, insurance, loans, and law offices	427	-	44,384	16,042	13,440	33	-	124	1,530	1,962	507	34	(*)	(*)
Services	11,307	-	2,076,338	2,196,362	2,073,139	1,500	-	8,100	181,242	25,976	61,439	4,024	643	6,501
Hotels, rooming houses, camps, and other lodging places	613	-	284,463	187,799	173,200	138	-	388	15,005	2,648	5,707	202	(*)	(*)
Tourist courts and motels	250	-	128,829	78,364	76,575	50	-	172	7,799	1,021	3,134	114	(*)	(*)
Hotels and other lodging places, except tourist courts and motels	363	-	155,634	109,435	96,625	88	-	216	7,206	1,627	2,573	88	(*)	(*)
Personal services	1,162	-	125,849	220,719	216,764	51	-	849	13,306	2,427	4,283	335	(*)	(*)
Laundries, laundry services, cleaning and dyeing plants	792	-	68,238	139,996	137,968	49	-	567	8,221	1,617	2,662	202	(*)	(*)
Photographic studios, including commercial photography	(*)	-	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	-	-
Beauty and barber shops and miscellaneous personal services	293	-	48,567	61,931	60,061	-	-	218	4,005	350	1,274	130	(*)	(*)
Business services	4,236	-	696,146	803,212	760,317	596	-	3,250	68,143	7,369	22,023	1,701	188	941
Advertising	472	-	72,856	87,974	84,405	38	-	322	7,489	1,034	2,349	189	(*)	(*)
Services to dwellings and other buildings, and miscellaneous business services	3,764	-	623,290	715,238	675,912	558	-	2,928	60,654	6,335	19,674	1,512	150	788
Automobile and other repair services	2,461	-	438,313	385,339	352,245	239	-	1,657	29,493	3,656	10,298	767	121	427
Automobile parking, repair, and services	2,058	-	391,701	299,388	266,732	239	-	1,405	23,561	3,119	8,094	595	84	415
Repair services, except automobile	403	-	46,612	85,951	85,513	-	-	252	5,932	537	2,204	172	(*)	(*)
Motion pictures	805	-	188,465	164,668	155,630	423	-	628	19,527	2,790	6,309	367	(*)	(*)
Motion picture production, distribution, and related services	315	-	96,998	62,949	61,248	126	-	203	9,256	2,492	2,684	66	(*)	(*)
Motion picture theaters	490	-	91,467	101,719	94,382	297	-	425	10,271	298	3,625	301	(*)	(*)
Amusement and recreation services, except motion pictures	1,028	-	189,175	229,221	215,444	28	-	629	16,490	3,867	5,465	315	(*)	(*)
Miscellaneous services	1,002	-	153,927	205,404	199,539	25	-	699	19,278	3,219	7,354	337	(*)	(*)
Medical services	306	-	65,096	78,756	77,931	-	-	240	2,941	2,186	891	97	-	-
Educational services	176	-	18,234	31,809	31,463	12	-	114	2,591	510	870	84	(*)	(*)
Services not elsewhere classified	520	-	70,597	94,839	90,145	13	-	345	13,746	523	5,593	156	(*)	(*)

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

Minor industry	Type of relationship—Continued: Combinations of parent-subsidiary and brother-sister groups													
	Number of returns		Total assets	Total receipts	Business receipts	Dividends received from domestic corporations		Net income		Deficit	Income tax		Distributions to stockholders except in own stock	
	Total	Consolidated returns				Total	Intra-group dividends qualifying for 100 percent deduction	Number of returns	Amount		Total	Additional tax under controlled group provisions	Number of returns	Amount
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)
Wholesale and retail trade	4,852	176	3,489,591	10,122,958	9,872,847	12,019	2,469	3,789	241,245	31,725	91,890	3,174	576	40,704
Wholesale trade	2,006	74	1,833,271	5,325,021	5,224,356	6,379	2,010	1,513	134,445	20,424	53,932	1,415	285	8,426
Groceries and related products	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Meat and meat products	(*)	-	(*)	(*)	(*)	-	-	(*)	(*)	-	(*)	(*)	-	-
Groceries and related products, except meat and meat products	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Machinery, equipment, and supplies	349	10	200,163	460,839	448,838	272	-	255	16,018	1,745	5,979	244	47	577
Miscellaneous wholesale trade	1,482	59	1,489,942	4,125,983	4,045,902	5,716	2,010	1,114	108,800	17,014	43,984	1,038	217	6,080
Motor vehicles and automotive equipment	181	2	130,586	325,875	317,170	275	-	(*)	(*)	242	(*)	(*)	(*)	(*)
Drugs, chemicals, and paints	88	4	152,840	373,688	369,167	2	-	61	19,498	207	9,005	37	(*)	(*)
Dry goods and apparel	187	7	93,944	211,519	209,000	94	-	(*)	(*)	970	(*)	(*)	(*)	(*)
Farm products—raw materials	46	3	60,713	546,317	541,190	77	-	42	1,815	279	654	50	(*)	(*)
Electrical goods	185	4	146,596	387,810	379,330	117	-	(*)	(*)	4,831	(*)	(*)	60	667
Hardware, and plumbing and heating equipment and supplies	50	6	43,209	108,556	106,033	9	-	46	2,032	77	728	30	(*)	(*)
Metals and minerals, except petroleum products and scrap	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Petrolem bulk stations and terminals	104	1	114,800	290,665	275,600	49	-	(*)	(*)	435	(*)	(*)	(*)	(*)
Alcoholic beverages	50	1	129,969	416,807	413,736	1,551	-	50	8,992	-	3,415	78	(*)	(*)
Paper and its products	(*)	-	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Lumber and construction materials	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Other wholesale trade	407	22	392,469	923,314	904,333	1,268	-	260	22,467	3,118	8,872	313	(*)	(*)
Wholesale trade not allocable	(*)	-	(*)	(*)	(*)	-	-	-	-	(*)	-	-	-	-
Retail trade	2,807	102	1,648,706	4,778,635	4,630,028	5,632	459	2,237	106,040	11,301	37,748	1,722	291	32,278
Building materials, hardware, and farm equipment stores	230	8	111,886	159,603	153,794	212	62	197	6,447	277	2,325	111	(*)	(*)
Building materials dealers	151	6	72,931	138,624	135,938	120	-	122	4,904	238	1,862	98	(*)	(*)
Hardware stores	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Farm equipment dealers	(*)	-	(*)	(*)	(*)	(*)	-	(*)	(*)	-	(*)	-	(*)	(*)
General merchandise stores	278	15	371,566	732,466	672,754	103	-	243	24,601	653	8,366	176	(*)	(*)
Department stores	147	(*)	150,809	380,081	362,949	69	-	131	13,308	340	5,903	86	(*)	(*)
Variety stores	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	-	-
Mail order houses	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
General merchandise stores not elsewhere classified	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Food stores	176	14	215,749	1,315,371	1,303,000	2	-	(*)	(*)	1,714	(*)	(*)	(*)	(*)
Automotive dealers and gasoline service stations	597	19	434,420	1,561,949	1,532,405	2,099	-	428	23,298	3,317	8,616	381	(*)	(*)
Automobile and truck dealers	270	14	330,482	1,339,495	1,319,043	2,081	-	243	16,609	1,058	5,973	243	(*)	(*)
Gasoline service stations	118	1	45,097	97,360	93,908	16	-	(*)	(*)	149	(*)	(*)	(*)	(*)
Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified	209	4	58,841	125,094	119,454	2	-	142	3,597	2,110	1,387	105	(*)	(*)
Apparel and accessory stores	302	5	173,618	328,387	316,302	2,566	-	238	14,007	1,088	4,848	174	(*)	(*)
Furniture, home furnishings, and equipment stores	300	10	106,697	210,329	198,174	415	397	267	7,952	933	2,549	179	(*)	(*)
Eating and drinking places	495	17	132,857	271,632	261,055	36	-	377	11,393	1,548	4,236	271	(*)	(*)
Miscellaneous retail stores	415	14	94,040	194,368	189,621	-	-	369	7,379	1,770	2,625	307	(*)	(*)
Drug stores and proprietary stores	83	5	14,224	44,647	43,902	-	-	(*)	(*)	1,139	(*)	(*)	-	-
Liquor stores	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	-	-
Jewelry stores	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Miscellaneous retail stores, except drug, liquor, and jewelry stores	212	3	56,827	96,611	94,896	-	-	198	4,555	188	1,611	196	(*)	(*)
Retail trade not allocable	(*)	-	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	-	-	-
Wholesale and retail trade not allocable	(*)	-	(*)	(*)	(*)	(*)	-	(*)	(*)	-	(*)	(*)	-	-
Finance, insurance, and real estate	6,100	210	11,551,376	2,598,719	1,875,515	28,418	1,069	4,440	268,064	40,380	86,507	2,276	993	66,938
Banks and trust companies	83	4	3,411,616	184,364	31,638	965	-	(*)	(*)	142	(*)	(*)	(*)	(*)
Mutual savings banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Banks and trust companies, except mutual savings banks	83	4	3,411,616	184,364	31,638	965	-	(*)	(*)	142	(*)	(*)	(*)	(*)
Credit agencies other than banks	1,225	34	1,779,146	186,229	81,822	1,624	1	819	28,867	5,963	9,690	468	261	4,114
Savings and loan associations	18	2	243,754	15,890	1,171	6	-	(*)	(*)	33	(*)	(*)	(*)	(*)
Personal credit agencies	386	14	435,543	58,361	26,792	470	-	258	7,608	1,578	2,541	219	(*)	(*)
Business credit agencies	160	(*)	498,718	56,196	30,850	309	-	(*)	(*)	327	(*)	(*)	51	1,448
Loan correspondents and brokers, and other credit agencies	166	5	354,811	37,685	17,002	317	-	(*)	(*)	1,849	(*)	(*)	36	428
Credit agencies and finance not allocable	495	7	246,320	18,097	6,007	522	1	293	7,163	2,176	1,882	73	114	1,416

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

Minor industry	Type of relationship—Continued: Combinations of parent-subsidiary and brother-sister groups												
	Number of returns		Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Dividends received from domestic corporations		Net income		Deficit (Thousand dollars)	Income tax		Distributions to stockholders except in own stock	
	Total	Consolidated returns				Total (Thousand dollars)	Intra-group dividends qualifying for 100 percent deduction (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Total (Thousand dollars)	Additional tax under controlled group provisions (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)
Finance, insurance, and real estate—Continued														
Security and commodity brokers, dealers, exchanges, and services	22	5	233,740	61,274	36,380	274	-	(*)	(*)	3,595	(*)	(*)	(*)	(*)
Security brokers, dealers, and flotation companies	6	3	220,952	50,414	36,364	262	-	(*)	(*)	54	(*)	(*)	(*)	(*)
Commodity brokers and dealers; security and commodity exchanges; and allied services	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Holding and other investment companies	489	16	376,614	54,823	11,975	6,719	42	304	26,233	1,014	5,188	100	182	5,061
Regulated investment companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate investment trusts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Small business investment companies	(*)	-	(*)	(*)	-	-	-	(*)	(*)	-	(*)	-	-	-
Other holding and investment companies	487	16	360,329	53,812	11,975	6,719	42	302	26,161	1,014	5,170	100	182	5,061
Insurance carriers	36	1	3,153,295	1,580,213	1,432,482	16,010	1,001	24	125,363	1,004	43,731	57	(*)	(*)
Life insurance	17	-	1,636,799	641,244	558,064	3,209	-	9	53,791	300	17,414	11	(*)	(*)
Mutual insurance, except life or marine and certain fire or flood insurance companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other insurance companies	19	1	1,516,496	938,969	874,418	12,801	1,001	(*)	(*)	704	(*)	(*)	(*)	(*)
Insurance agents, brokers, and service	357	5	102,207	44,893	42,369	147	-	301	4,900	2,195	1,822	109	(*)	(*)
Real estate	3,888	145	2,494,758	486,923	238,849	2,679	25	2,907	63,360	26,467	17,725	1,433	417	4,488
Real estate operators (except developers) and lessors of buildings	2,786	100	1,621,835	321,535	186,923	2,209	25	2,220	42,649	16,288	10,783	1,133	296	3,153
Lessors of mining, oil, and similar property	9	2	86,150	27,278	2,417	69	-	6	7,471	113	3,258	3	5	906
Lessors of railroad property	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lessors of real property not elsewhere classified	(*)	-	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Real estate subdividers, developers, and operative builders	685	38	667,944	93,253	12,655	225	-	440	9,391	8,342	2,497	200	22	255
Agents, brokers, and managers	285	4	54,573	35,031	31,984	147	-	168	1,957	1,087	526	42	(*)	(*)
Title abstract companies	(*)	-	(*)	(*)	(*)	-	-	-	-	(*)	-	-	-	-
Combinations of real estate, insurance, loans, and law offices	59	1	38,242	5,358	4,231	23	-	(*)	(*)	501	(*)	(*)	(*)	(*)
Services	2,423	87	1,157,783	1,325,244	1,240,266	13,421	4,698	1,564	104,552	12,222	37,639	1,092	239	17,722
Hotels, rooming houses, camps, and other lodging places	156	8	120,626	124,520	109,409	44	-	98	7,384	1,406	2,296	36	(*)	(*)
Tourist courts and motels	73	3	21,751	21,092	18,151	-	-	(*)	(*)	106	(*)	(*)	-	-
Hotels and other lodging places, except tourist courts and motels	83	5	98,875	103,428	91,258	44	-	(*)	(*)	1,300	(*)	(*)	(*)	(*)
Personal services	314	13	80,592	124,348	118,926	3,856	-	258	7,269	726	1,525	91	(*)	(*)
Laundries, laundry services, cleaning and dyeing plants	169	(*)	47,032	83,333	82,102	139	-	142	3,596	684	1,286	79	(*)	(*)
Photographic studios, including commercial photography	28	1	19,557	21,272	17,252	3,692	-	(*)	(*)	-	(*)	(*)	-	-
Beauty and barber shops and miscellaneous personal services	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)			(*)	(*)
Business services	831	19	449,801	431,701	399,984	5,298	4,698	594	38,490	2,832	14,249	533	90	4,097
Advertising	63	3	58,161	94,081	93,249	5	-	(*)	(*)	898	(*)	(*)	(*)	(*)
Services to dwellings and other buildings, and miscellaneous business services	768	16	391,640	337,620	306,735	5,293	4,698	558	32,994	1,934	11,835	482	87	3,796
Automobile and other repair services	508	13	147,595	122,749	118,227	458	-	257	7,377	1,449	2,194	160	(*)	(*)
Automobile parking, repair, and services	443	(*)	127,722	73,974	69,658	458	-	192	6,513	1,449	1,956	152	(*)	(*)
Repair services, except automobile	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)	-	(*)	(*)	(*)	(*)
Motion pictures	254	10	144,200	281,267	268,336	729	-	118	18,508	5,337	8,064	88	(*)	(*)
Motion picture production, distribution, and related services	146	7	111,274	250,782	241,892	239	-	73	15,212	5,000	6,906	45	(*)	(*)
Motion picture theaters	108	3	32,926	30,485	26,444	490	-	(*)	(*)	337	(*)	(*)	(*)	(*)
Amusement and recreation services, except motion pictures	179	10	74,418	65,478	58,336	16	-	112	6,509	258	2,402	102	(*)	(*)
Miscellaneous services	181	14	140,551	175,181	167,048	3,020	-	127	19,015	214	6,909	82	(*)	(*)
Medical services	67	1	12,811	20,237	20,214	-	-	(*)	(*)	75	(*)	(*)	-	-
Educational services	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	-	(*)	(*)	-	-
Services not elsewhere classified	108	8	125,831	150,963	142,928	3,019	-	80	18,526	139	6,773	75	(*)	(*)

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[1]Excludes 2 consolidated returns filed under previous law and not subject to controlled group provisions.
NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total consolidated returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1	Number of consolidated returns, total	9,759	110	266	363	852	1,036	1,292	3,031	808	818	373	256	231	303
2	With net income	6,554	64	130	212	505	687	838	1,990	575	584	299	199	195	280
3	Number of subsidiaries	41,280	590	344	507	1,213	1,587	2,562	8,277	3,568	5,073	3,269	3,517	3,241	7,523
		(Thousand dollars)													
4	Total assets	503,808,887	-	7,358	27,122	146,430	379,838	935,935	6,960,903	5,865,893	12,802,604	12,854,252	18,069,866	36,189,816	409,568,870
5	Cash	31,823,211	-	1,347	3,582	15,107	35,054	70,990	471,231	371,410	795,101	819,118	1,124,021	1,977,364	26,138,888
6	Notes and accounts receivable	116,561,961	-	1,754	6,409	35,626	96,620	231,207	1,708,421	1,306,276	2,842,462	3,135,050	3,835,235	7,338,619	95,523,283
7	Less: Allowance for bad debts	2,652,958	-	98	428	778	2,827	6,184	57,761	44,909	75,034	92,919	70,026	324,365	1,977,629
8	Inventories	39,527,588	-	941	3,275	21,196	60,724	161,734	1,154,530	843,593	1,713,801	1,783,745	2,261,946	4,164,192	27,359,931
	Investments in Government obligations:														
9	United States	17,250,359	-	28	280	734	1,529	4,343	53,395	74,178	266,290	356,449	408,243	1,173,859	14,909,731
10	State and local	12,889,615	-	-	-	26	258	432	16,965	34,067	143,281	175,000	246,573	602,153	11,670,860
11	Not stated	1,611,802	-	-	8	216	1,019	2,367	35,347	23,564	34,503	59,527	34,431	8,873	1,411,947
12	Other current assets	11,025,916	-	175	1,265	4,927	15,441	31,694	236,445	250,388	491,579	378,125	483,177	818,461	8,314,239
13	Loans to stockholders	128,097	-	134	415	1,371	2,871	5,062	21,450	11,294	11,134	11,814	37,522	11,420	13,610
14	Mortgage and real estate loans	12,027,807	-	-	206	753	1,903	8,128	60,340	53,722	246,166	304,469	399,933	1,379,692	9,572,495
15	Other investments	56,261,675	-	551	2,120	11,015	29,824	67,744	528,595	597,992	1,315,338	1,546,941	2,382,637	4,805,769	44,973,149
16	Depreciable assets	289,847,790	-	5,131	15,359	79,319	202,783	472,546	3,485,370	2,904,385	5,914,672	5,480,267	8,344,065	17,628,040	245,315,853
17	Less: Accumulated depreciation	108,187,898	-	3,496	8,571	41,499	104,422	215,674	1,488,637	1,169,220	2,292,524	2,325,294	3,180,414	6,675,650	90,682,497
18	Depletable assets	11,611,565	-	1	74	579	677	5,591	51,657	75,438	154,498	357,920	836,980	1,090,446	9,037,704
19	Less: Accumulated depletion	5,243,739	-	(1)	28	283	264	3,178	25,694	22,753	60,673	133,587	322,908	418,292	4,256,079
20	Land	7,403,231	-	198	1,567	8,781	22,545	60,218	410,192	310,420	679,669	819,135	545,113	841,512	4,003,881
21	Intangible assets (amortizable)	3,832,309	-	81	551	928	2,297	4,925	43,702	44,903	114,956	74,591	93,298	170,425	3,281,652
22	Less: Accumulated amortization	2,474,177	-	30	328	320	710	2,072	23,619	13,076	39,326	31,235	28,387	54,391	2,280,683
23	Other assets	10,564,733	-	641	1,366	8,732	14,516	35,462	280,974	214,221	545,711	435,136	637,727	1,151,711	7,238,536
24	Total liabilities	503,808,887	-	7,358	27,122	146,430	379,838	935,935	6,960,903	5,865,893	12,802,604	12,854,252	18,069,866	36,189,816	409,568,870
25	Accounts payable	26,529,410	-	2,939	5,833	29,527	67,236	157,022	1,004,094	705,145	1,223,424	1,310,030	1,655,878	2,356,736	18,011,546
26	Mortgages, notes, and bonds payable in less than one year	24,802,982	-	8,083	5,334	22,425	57,119	168,086	1,121,470	804,286	1,701,626	1,251,939	1,616,757	2,548,630	15,497,227
27	Other current liabilities	119,768,025	-	791	8,812	11,217	24,092	59,641	474,447	529,776	1,603,677	2,008,197	2,370,983	6,395,407	106,280,985
28	Loans from stockholders	1,150,189	-	5,725	1,923	6,506	12,325	23,587	99,391	47,771	81,025	46,084	102,090	89,864	633,898
29	Mortgages, notes, and bonds payable in one year or more	97,049,775	-	1,869	4,081	31,751	82,958	216,908	1,796,812	1,570,534	3,216,920	2,691,338	4,274,317	7,902,193	75,260,094
30	Other liabilities	24,343,520	-	2,871	1,193	6,010	14,653	30,787	306,946	266,988	586,515	721,282	1,000,782	2,622,544	18,782,949
31	Capital stock, preferred	7,477,210	-	275	817	2,833	8,185	22,925	154,500	104,982	283,439	219,472	230,273	705,373	5,744,136
32	Capital stock, common	53,012,174	-	9,576	11,234	30,426	61,733	141,912	788,254	547,944	1,024,401	1,070,486	1,198,958	2,856,710	45,270,540
33	Paid-in or capital surplus	41,750,490	-	3,581	2,647	12,335	25,189	84,396	596,423	505,566	1,185,826	1,089,691	1,826,733	3,482,036	32,936,067
34	Retained earnings, appropriated	6,426,498	-	181	131	266	2,340	2,465	41,700	19,695	103,167	120,079	250,810	450,268	5,435,396
35	Retained earnings, unappropriated	103,405,465	-	-28,292	-14,131	-2,631	33,381	38,740	666,040	810,607	1,869,665	2,391,822	3,708,078	7,108,730	86,823,456
36	Less: Cost of treasury stock	1,906,851	-	241	752	4,235	9,373	10,534	89,174	47,401	77,081	66,168	165,793	328,675	1,107,424
37	Total receipts	343,643,704	872,525	33,996	78,152	361,357	778,450	1,740,715	11,107,963	7,569,739	13,828,343	15,035,611	17,303,291	31,060,073	243,873,489
38	Business receipts	325,588,104	825,682	32,685	75,559	348,813	750,848	1,672,080	10,672,611	7,224,112	13,125,344	14,391,274	16,479,421	29,188,767	230,800,908
	Interest on Government obligations:														
39	United States	681,124	1,725	5	12	65	126	306	5,185	4,325	14,554	16,454	20,639	39,982	577,746
40	State and local	445,688	1,057	-	-	12	22	93	1,174	1,539	4,810	9,144	8,326	20,386	399,125
41	Other interest	5,465,610	12,410	39	384	1,206	2,816	7,144	49,911	48,330	122,283	125,420	171,959	407,894	4,515,814
42	Rents	2,220,871	10,288	313	459	2,329	6,726	19,353	91,770	69,408	158,212	120,246	157,830	273,920	1,310,017
43	Royalties	820,955	4,424	12	131	340	506	934	18,497	5,444	30,863	32,408	64,764	179,279	483,353
44	Net short-term capital gain reduced by net long-term capital loss	38,337	74	4	7	109	313	209	1,604	1,596	3,159	416	1,791	2,613	26,442
45	Net long-term capital gain reduced by net short-term capital loss	1,789,393	4,201	33	432	1,492	2,214	7,146	46,822	38,582	99,974	81,468	84,972	150,840	1,271,217
46	Net gain, noncapital assets	570,499	1,565	204	196	1,226	3,808	8,083	39,066	51,038	59,404	45,074	46,785	154,696	159,354
47	Dividends, domestic corporations	1,278,262	3,301	3	13	121	222	595	7,223	9,570	24,253	37,271	33,247	68,029	1,094,414
48	Dividends, foreign corporations	1,286,232	2,638	-	2	200	(1)	225	1,255	1,660	4,079	17,506	22,147	63,556	1,172,964
49	Other receipts	3,458,629	5,160	698	957	5,444	10,849	24,547	172,845	114,135	181,408	158,930	211,410	510,111	2,062,135

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Total consolidated returns	Size of total assets—Continued												
			Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		(Thousand dollars)													
50	Total deductions	314,559,480	828,738	36,656	78,649	359,554	773,790	1,730,546	10,906,301	7,342,904	13,330,144	14,400,304	16,389,401	29,093,227	219,289,266
51	Cost of sales and operations	216,427,897	573,192	19,694	45,852	229,663	524,813	1,223,281	8,001,173	5,386,766	9,595,065	10,754,317	11,297,375	19,208,023	149,568,683
52	Compensation of officers	1,666,951	5,604	1,895	4,550	17,254	30,289	52,026	214,127	108,778	164,236	125,511	158,196	179,160	605,325
53	Repairs	3,722,005	11,577	216	450	2,370	4,062	8,792	59,258	53,110	90,805	107,876	152,048	367,333	2,864,108
54	Bad debts	990,971	3,683	798	375	1,885	3,698	9,230	49,699	37,404	59,392	47,463	49,739	99,671	627,934
55	Rent paid on business property	4,300,433	9,555	1,505	3,399	10,520	17,898	34,744	165,223	95,872	195,782	174,261	243,827	482,940	2,864,907
56	Taxes paid	12,774,659	19,771	1,172	2,186	8,364	16,953	36,659	237,343	161,119	368,237	341,575	500,611	971,818	10,108,851
57	Interest paid	7,863,381	12,234	728	759	3,836	8,582	24,533	179,716	145,320	297,827	250,906	367,413	651,643	5,919,884
58	Contributions or gifts	229,923	466	(1)	7	65	219	470	4,190	3,818	10,614	10,356	13,910	29,660	156,148
59	Amortization	68,676	94	27	35	76	125	428	4,219	3,208	4,573	3,227	9,258	12,805	30,601
60	Depreciation	14,879,757	26,893	768	1,591	7,195	16,694	36,886	247,591	205,875	405,681	357,251	548,614	1,156,920	11,867,798
61	Depletion	3,860,946	6,134	-	19	68	290	1,554	15,870	10,764	31,540	53,356	108,352	164,560	3,468,439
62	Advertising	4,223,740	7,891	836	1,418	5,003	11,383	19,673	108,867	76,278	166,375	226,557	262,344	586,391	2,750,724
63	Pension, profit sharing, stock bonus, annuity plans	3,337,767	4,226	23	61	999	2,074	5,201	34,691	33,701	72,644	72,613	110,307	241,370	2,759,857
64	Other employee benefit plans	1,876,820	2,520	57	136	741	1,747	3,883	33,224	20,641	46,421	47,798	74,211	122,542	1,522,899
65	Net loss, noncapital assets	322,958	7,364	1,181	567	605	933	3,053	11,760	9,223	15,487	6,569	9,634	19,958	236,624
66	Other deductions	38,012,596	137,534	7,756	17,244	70,910	134,030	270,133	1,539,350	991,027	1,805,465	1,820,668	2,483,562	4,798,433	23,936,484
67	Total receipts less total deductions	29,084,224	43,787	-2,660	-497	1,803	4,660	10,169	201,662	226,835	498,199	635,307	913,890	1,966,846	24,584,223
68	Constructive taxable income from related foreign corporations	740,443	239	-	-	-	-	2	1,295	1,488	2,157	13,094	29,084	36,015	657,069
69	Net income (less deficit) (67 plus 68 minus 40)	29,378,979	42,969	-2,660	-497	1,791	4,638	10,078	201,783	226,784	495,546	639,257	934,648	1,982,475	24,842,167
70	Net income	30,367,554	54,227	737	2,326	10,661	22,032	45,950	360,856	319,757	654,210	742,747	1,025,787	2,081,530	25,046,734
71	Deficit	988,575	11,258	3,397	2,823	8,870	17,394	35,872	159,073	92,973	158,664	103,490	91,139	99,055	204,567
72	Statutory special deductions, total	2,092,002	8,574	386	763	3,099	4,823	11,414	61,479	49,347	106,198	85,722	97,986	160,010	1,502,201
73	Net operating loss carryover	680,401	5,255	386	754	3,007	4,665	10,932	55,211	41,173	83,267	52,190	64,151	88,334	271,076
74	Dividends received deduction	1,087,400	2,737	(1)	9	92	155	481	5,944	7,939	20,595	31,599	28,152	56,834	932,863
75	Deductions for dividends paid on certain public utility stock	13,297	-	-	-	-	-	-	-	-	-	35	96	1,156	12,010
76	Western Hemisphere Trade Corporation deduction	310,904	582	-	-	-	3	1	324	235	2,336	1,898	5,587	13,686	286,252
77	Income subject to tax	28,330,563	45,840	349	1,569	7,596	17,241	34,638	300,890	272,769	553,468	662,674	934,274	1,925,324	23,573,931
78	Income tax	13,242,804	21,494	92	394	2,360	5,796	13,175	132,044	123,916	251,776	304,768	436,304	900,899	11,049,786
79	Investment credit	910,081	1,367	4	26	186	593	1,137	8,617	7,349	15,159	17,417	27,415	61,080	769,731
80	Net income (less deficit) after tax (69 minus 78 plus 79)	17,046,256	22,842	-2,748	-865	-383	-565	-1,960	78,356	110,217	258,929	351,906	525,759	1,142,656	14,562,112
81	Net income after tax	18,035,328	34,119	649	1,962	8,492	16,848	33,932	237,505	203,251	417,693	455,438	616,961	1,241,721	14,766,757
	Distributions to stockholders:														
82	Cash and property except own stock	11,821,209	19,089	51	75	706	2,457	3,388	32,574	41,436	100,407	153,918	239,333	641,264	10,586,511
83	Corporation's own stock	851,976	919	-	175	1,588	167	1,023	9,867	11,985	44,407	28,472	59,239	88,594	605,540

[1] Less than $500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY

	Item	Total consolidated returns	Major industry								
			Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing	
				Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of consolidated returns, total	9,759	92	224	18	48	124	34	545	2,825	299
2	With net income	6,554	56	123	13	31	62	17	341	2,156	203
3	Number of subsidiaries	41,280	211	808	115	219	332	142	1,569	13,184	1,521
		(Thousand dollars)									
4	Total assets	503,808,887	752,846	8,831,775	2,987,770	1,184,093	3,847,863	812,049	4,211,653	192,294,512	10,497,686
5	Cash	31,823,211	26,906	535,643	152,809	61,994	247,965	72,875	262,555	6,788,766	456,499
6	Notes and accounts receivable	116,561,961	109,850	1,394,892	343,683	227,027	721,534	102,648	1,221,594	42,184,685	2,024,899
7	Less: Allowance for bad debts	2,652,958	7,194	10,001	777	3,189	3,569	2,466	7,763	810,541	33,576
8	Inventories	39,527,588	83,287	498,624	257,468	48,654	136,909	55,593	304,053	30,699,979	2,428,940
	Investments in Government obligations:										
9	United States	17,250,359	5,132	208,343	148,049	11,529	41,436	7,329	11,162	4,552,338	95,076
10	State and local	12,889,615	9,669	58,527	34,150	8,487	12,976	2,914	3,118	1,093,995	75,335
11	Not stated	1,611,802	545	3,051	-	-	3,001	50	1,260	152,250	12,064
12	Other current assets	11,025,916	11,464	137,872	89,038	18,388	23,116	7,330	458,600	3,633,298	212,319
13	Loans to stockholders	128,097	4,073	18,941	-	88	18,841	12	6,335	43,395	2,710
14	Mortgage and real estate loans	12,027,807	1,567	43,198	892	3,873	32,798	5,635	28,671	138,777	6,701
15	Other investments	56,261,675	160,279	1,348,940	643,485	109,975	515,651	79,829	551,475	26,094,164	1,549,035
16	Depreciable assets	289,847,790	496,333	6,240,371	1,859,594	970,444	2,802,176	608,157	1,572,877	127,449,063	5,802,119
17	Less: Accumulated depreciation	108,187,898	269,139	2,937,447	829,400	448,386	1,406,032	253,629	581,404	65,117,487	2,755,639
18	Depletable assets	11,611,565	12,957	1,773,812	156,987	148,686	1,337,626	130,513	51,262	8,696,711	51,277
19	Less: Accumulated depletion	5,243,739	2,448	926,518	50,201	55,917	771,018	49,382	19,885	3,996,054	15,597
20	Land	7,403,231	65,970	109,620	17,400	30,287	29,785	32,148	228,315	3,959,724	289,661
21	Intangible assets (amortizable)	3,832,309	6,611	161,851	81,198	248	79,432	973	4,802	3,326,930	11,703
22	Less: Accumulated amortization	2,474,177	1,088	46,334	17,780	72	28,255	227	2,005	2,308,310	1,684
23	Other assets	10,564,733	38,072	218,390	101,175	51,977	53,491	11,747	116,631	5,712,829	285,844
24	Total liabilities	503,808,887	752,846	8,831,775	2,987,770	1,184,093	3,847,863	812,049	4,211,653	192,294,512	10,497,686
25	Accounts payable	26,529,410	36,745	639,585	233,818	112,197	222,729	70,841	852,606	17,322,071	1,142,466
26	Mortgages, notes, and bonds payable in less than one year.	24,802,982	91,276	307,512	42,936	50,358	197,936	16,282	581,810	11,719,568	906,407
27	Other current liabilities	119,768,025	28,179	830,392	124,829	49,351	638,738	17,474	329,539	11,890,625	718,718
28	Loans from stockholders	1,150,189	5,033	43,797	33,769	4,967	4,191	870	19,268	317,614	13,382
29	Mortgages, notes, and bonds payable in one year or more.	97,049,775	128,717	1,336,163	367,487	294,179	472,173	202,324	918,866	31,495,881	2,032,116
30	Other liabilities	24,343,520	49,443	314,957	74,421	74,960	127,899	37,677	397,068	7,848,772	243,676
31	Capital stock, preferred	7,477,210	18,877	57,338	18,703	8,858	22,975	6,802	35,422	2,537,191	282,757
32	Capital stock, common	53,012,174	47,530	834,477	367,495	102,193	296,735	68,054	269,105	22,502,565	1,211,121
33	Paid-in or capital surplus	41,750,490	215,707	1,130,682	418,343	183,838	424,533	103,968	297,549	19,948,112	728,392
34	Retained earnings, appropriated	6,426,498	9,091	30,901	8,015	19,784	2,512	590	9,966	2,602,989	211,297
35	Retained earnings, unappropriated	103,405,465	152,269	3,415,046	1,300,252	301,678	1,480,056	333,060	587,936	65,288,764	3,134,507
36	Less: Cost of treasury stock	1,906,851	30,021	109,075	2,298	18,270	42,614	45,893	87,482	1,179,640	127,153
37	Total receipts	343,643,704	859,699	6,800,248	2,051,253	1,238,941	3,002,430	507,624	6,079,551	220,275,317	21,243,811
38	Business receipts	325,588,104	830,355	6,504,120	1,942,229	1,198,285	2,874,231	489,375	5,803,615	212,203,649	20,957,257
	Interest on Government obligations:										
39	United States	681,124	131	8,132	4,756	1,088	2,108	180	541	220,189	4,121
40	State and local	449,688	204	2,269	174	156	1,843	96	264	44,443	1,998
41	Other interest	5,465,610	7,354	40,065	16,336	3,230	16,231	4,268	28,248	787,098	44,033
42	Rents	2,220,871	3,770	25,002	1,488	12,379	6,507	4,628	100,688	812,315	29,703
43	Royalties	820,955	343	33,525	2,337	2,339	25,339	3,510	2,515	557,916	18,839
44	Net short-term capital gain reduced by net long-term capital loss.	38,337	390	332	223	5	102	2	401	18,076	82
45	Net long-term capital gain reduced by net short-term capital loss.	1,789,393	7,669	52,621	14,272	10,191	27,072	1,086	35,560	1,259,976	29,732
46	Net gain, noncapital assets	570,499	1,125	10,501	428	3,176	6,746	151	12,932	90,931	13,940
47	Dividends, domestic corporations	1,278,262	999	44,517	28,175	1,346	14,479	517	8,690	786,318	20,039
48	Dividends, foreign corporations	1,286,232	134	28,017	26,479	4	736	798	5,551	1,183,512	32,481
49	Other receipts	3,458,629	7,225	51,147	14,356	6,742	27,036	3,013	80,546	2,310,894	91,586
50	Total deductions	314,599,480	805,919	5,570,568	1,734,904	1,230,571	2,121,936	483,157	5,966,654	202,147,093	20,505,281
51	Cost of sales and operations	216,427,897	455,649	3,459,056	1,267,687	902,693	997,176	291,500	5,095,774	145,305,392	15,875,888
52	Compensation of officers	1,666,951	6,333	36,713	6,602	7,466	17,889	4,756	61,022	733,184	64,173
53	Repairs	3,722,005	15,593	71,692	10,380	36,744	9,875	14,693	30,213	3,225,290	193,342
54	Bad debts	990,971	2,419	4,542	622	1,563	1,453	904	10,775	388,741	33,342
55	Rent paid on business property	4,300,433	31,391	53,585	3,854	20,914	23,947	4,870	62,839	1,889,486	113,794
56	Taxes paid	12,774,659	17,960	165,706	64,246	34,492	44,362	22,606	76,868	7,680,176	662,426
57	Interest paid	7,863,381	12,244	83,464	18,694	17,855	36,891	10,024	81,546	2,214,868	158,537
58	Contributions or gifts	229,923	181	3,148	1,912	532	453	251	2,316	156,971	8,513
59	Amortization	68,676	16	3,209	2,160	477	192	380	1,255	37,453	1,568
60	Depreciation	14,879,757	24,731	355,589	103,549	69,385	144,018	38,637	119,539	7,571,469	413,204
61	Depletion	3,860,946	1,189	691,041	120,975	22,303	514,825	32,938	2,765	2,902,410	6,629
62	Advertising	4,223,740	8,388	6,114	1,074	1,828	1,951	1,261	11,637	3,107,195	628,681
63	Pension, profit sharing, stock bonus, annuity plans	3,337,767	2,357	28,051	8,956	4,070	11,399	3,626	18,821	2,169,201	87,159
64	Other employee benefit plans	1,876,820	5,287	31,628	2,150	24,444	2,887	2,147	14,192	1,391,681	85,999
65	Net loss, noncapital assets	322,958	85	14,748	4,610	100	9,463	575	1,509	66,897	5,763
66	Other deductions	38,013,596	222,096	562,282	117,433	85,705	305,155	53,989	375,583	23,306,679	2,166,263
67	Total receipts less total deductions	29,084,224	53,780	1,229,680	316,349	8,370	880,494	24,467	112,897	18,128,224	738,530
68	Constructive taxable income from related foreign corporations.	740,443	4,841	10,684	6,835	124	3,725	-	2,902	683,072	35,120
69	Net income (less deficit) (67 plus 68 minus 40)	29,378,979	58,417	1,238,095	323,010	8,338	882,376	24,371	115,535	18,766,853	771,652
70	Net income	30,367,554	62,895	1,331,553	338,115	27,423	934,067	31,948	172,590	19,096,105	810,664
71	Deficit	988,575	4,478	93,458	15,105	19,085	51,691	7,577	57,055	329,252	39,012
72	Statutory special deductions, total	2,092,002	10,702	99,969	62,062	4,992	23,286	9,629	20,144	1,174,255	36,549
73	Net operating loss carryover	680,401	1,694	20,581	1,072	3,862	10,219	5,428	11,809	250,874	14,587
74	Dividends received deduction	1,087,400	847	37,817	23,948	1,130	12,298	441	7,380	668,277	17,018
75	Deduction for dividends paid on certain public utility stock.	13,297	-	-	-	-	-	-	-	-	-
76	Western Hemisphere Trade Corporation deduction	310,904	8,161	41,571	37,042	-	769	3,760	955	255,104	4,944
77	Income subject to tax	28,330,563	52,680	1,237,997	276,356	22,686	916,530	22,425	153,430	17,946,622	775,116
78	Income tax	13,242,804	24,515	586,046	130,361	9,203	435,810	10,672	68,121	8,343,130	366,876
79	Investment credit	910,081	563	12,060	7,061	2,298	1,997	704	5,337	532,012	24,651
80	Net income (less deficit) after tax (69 minus 78 plus 79)	17,046,256	34,469	664,109	199,710	1,433	448,563	14,403	52,751	10,955,735	429,427
81	Net income after tax	18,035,328	38,988	757,575	214,815	20,518	500,262	21,980	109,813	11,285,191	468,461
	Distributions to stockholders:										
82	Cash and property except own stock	11,821,209	7,412	803,843	123,330	16,305	649,363	14,845	33,962	6,832,633	277,300
83	Corporation's own stock	851,976	220	60,550	40,315	4,625	15,610	-	4,213	588,213	11,103

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued										
		Manufacturing—Continued										
		Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1	Number of consolidated returns, total	1	100	138	103	76	86	267	200	58	70	39
2	With net income	1	68	97	62	56	67	214	157	48	52	25
3	Number of subsidiaries	1	366	577	368	178	278	968	1,141	1,598	326	227
		(Thousand dollars)										
4	Total assets	5,258	1,174,547	1,449,672	2,211,407	405,512	3,210,908	4,813,214	17,912,625	57,629,259	936,757	264,162
5	Cash	284	53,012	78,467	82,626	27,120	95,811	407,188	670,571	1,596,130	30,356	12,437
6	Notes and accounts receivable	1,203	211,325	338,210	313,061	78,785	430,437	1,303,629	2,890,216	9,437,350	190,104	59,494
7	Less: Allowance for bad debts	18	5,893	6,016	6,049	1,487	11,259	184,655	48,579	142,594	5,417	1,026
8	Inventories	2,775	334,190	526,057	311,916	100,599	494,234	504,950	2,636,869	3,930,385	173,633	117,861
	Investments in Government obligations:											
9	United States	-	16,512	794	41,877	1,145	7,349	123,875	243,129	986,895	864	247
10	State and local	-	1,736	257	787	344	443	18,639	42,150	225,910	5	27
11	Not stated	-	523	16	476	-	6,050	5,808	2,473	102,070	-	12
12	Other current assets	137	25,023	20,609	91,939	33,567	24,657	178,936	262,584	1,175,529	14,084	5,870
13	Loans to stockholders	-	1,284	4,902	351	4,092	22	5,864	244	12,881	28	124
14	Mortgage and real estate loans	-	11,085	1,010	25,602	105	114	1,368	8,100	40,132	2,410	76
15	Other investments	51	131,267	115,108	147,071	46,068	266,100	728,738	2,777,504	10,117,770	233,725	18,003
16	Depreciable assets	1,345	541,507	500,170	1,656,533	154,150	2,979,310	2,068,878	14,878,277	46,932,395	413,235	95,743
17	Less: Accumulated depreciation	583	258,838	215,845	802,275	70,724	1,370,707	959,878	7,532,215	24,353,426	190,130	50,053
18	Depletable assets	-	83,453	3,335	255,510	188	238,219	40,964	230,571	6,487,979	5,817	-
19	Less: Accumulated depletion	-	20,343	534	9,656	86	76,283	6,229	87,276	2,980,140	1,377	-
20	Land	64	8,910	11,513	48,269	9,852	45,245	94,501	283,814	1,990,381	33,002	1,551
21	Intangible assets (amortizable)	-	12,899	29,492	250	1,605	4,405	14,816	195,220	2,802,389	9,534	227
22	Less: Accumulated amortization	-	1,035	5,927	26	872	1,881	3,081	92,190	2,120,110	5,895	40
23	Other assets	-	27,930	48,054	53,145	21,061	78,642	468,903	551,163	1,387,333	32,779	3,609
24	Total liabilities	5,258	1,174,547	1,449,672	2,211,407	405,512	3,210,908	4,813,214	17,912,625	57,629,259	936,757	264,162
25	Accounts payable	577	116,142	187,854	117,120	38,170	238,602	437,580	1,331,622	4,543,488	99,692	28,632
26	Mortgages, notes, and bonds payable in less than one year	200	126,173	161,160	153,806	23,308	89,264	158,275	350,018	1,017,623	48,894	41,546
27	Other current liabilities	238	61,824	102,455	116,097	35,047	180,490	630,535	1,128,356	2,137,740	54,948	12,190
28	Loans from stockholders	-	2,522	3,637	4,873	678	5,966	8,411	89,475	3,684	731	235
29	Mortgages, notes, and bonds payable in one year or more	1,130	307,792	311,513	492,852	60,194	796,450	701,058	4,251,259	7,713,308	255,746	23,110
30	Other liabilities	-	34,259	49,349	24,808	25,453	92,474	488,227	490,573	1,886,592	66,051	27,914
31	Capital stock, preferred	49	40,132	44,858	7,659	6,172	49,773	164,101	277,906	348,453	14,400	7,832
32	Capital stock, common	159	145,093	115,535	360,135	45,211	319,785	344,640	2,195,876	9,328,834	84,660	38,064
33	Paid-in or capital surplus	550	65,036	184,318	154,981	88,748	488,688	326,615	2,586,702	7,868,443	100,630	9,116
34	Retained earnings, appropriated	-	2,653	8,119	15,219	2,400	6,028	38,442	231,832	901,981	2,912	2,360
35	Retained earnings, unappropriated	2,540	284,008	292,728	790,658	94,822	963,695	1,551,959	5,183,529	22,229,528	220,034	75,964
36	Less: Cost of treasury stock	185	11,087	11,854	26,801	14,691	20,307	36,629	204,523	350,415	11,941	2,801
37	Total receipts	8,306	1,606,327	2,382,676	2,257,613	549,162	3,654,815	6,316,180	17,503,986	52,574,124	1,135,408	523,560
38	Business receipts	8,286	1,546,324	2,338,276	2,054,157	541,548	3,577,833	5,899,994	16,957,941	49,014,952	1,101,268	517,042
	Interest on Government obligations:											
39	United States	-	1,168	47	937	50	1,280	3,837	8,759	57,019	257	35
40	State and local	-	58	293	6	11	88	729	1,474	5,779	3	7
41	Other interest	-	6,231	7,198	12,755	1,064	7,629	22,397	66,559	213,194	5,908	1,129
42	Rents	-	13,229	2,374	5,560	606	9,240	34,372	27,801	431,856	4,400	360
43	Royalties	-	16,140	12,118	650	447	5,956	15,380	98,007	121,049	600	762
44	Net short-term capital gain reduced by net long-term capital loss.	-	346	25	29	(1)	3	343	642	6,181	16	3
45	Net long-term capital gain reduced by net short-term capital loss.	(1)	5,411	2,724	153,132	1,708	34,453	46,116	47,110	345,529	8,697	1,945
46	Net gain, noncapital assets	10	1,469	444	4,350	157	2,512	1,681	12,590	15,840	4,174	197
47	Dividends, domestic corporations	2	3,875	1,407	1,975	205	3,564	22,692	23,932	597,274	957	52
48	Dividends, foreign corporations	-	211	1,261	62	68	2,552	14,099	135,591	447,971	20	(1)
49	Other receipts	8	11,865	16,509	24,000	3,298	9,705	254,540	123,580	1,317,480	9,108	2,028
50	Total deductions	7,490	1,548,346	2,307,477	2,129,423	514,531	3,408,121	5,709,328	15,531,500	49,123,649	1,088,480	507,539
51	Cost of sales and operations	4,522	1,218,914	1,745,213	1,571,364	382,784	2,454,997	3,697,091	9,734,633	32,393,630	716,011	389,901
52	Compensation of officers	161	16,853	23,052	12,407	8,032	20,058	73,179	66,258	67,055	9,482	4,878
53	Repairs	107	12,027	9,204	9,350	3,376	80,740	28,221	389,017	725,134	6,353	4,651
54	Bad debts	7	3,543	3,771	5,253	878	4,963	34,772	20,634	86,852	4,018	674
55	Rent paid on business property	57	14,288	26,763	17,062	5,072	27,767	68,394	144,395	765,487	15,904	9,156
56	Taxes paid	1,224	27,258	47,512	64,748	13,168	87,181	132,266	339,172	3,034,045	51,703	11,726
57	Interest paid	102	29,129	35,036	38,616	4,865	43,735	58,177	219,774	400,260	17,289	7,254
58	Contributions or gifts	8	831	1,881	1,270	1,040	3,241	13,699	27,590	27,123	1,276	573
59	Amortization	-	203	189	69	193	1,084	1,724	4,709	7,622	266	44
60	Depreciation	164	35,004	34,291	87,465	11,275	161,698	144,217	940,004	2,118,991	30,333	7,048
61	Depletion	-	12,652	249	139,336	-	30,716	6,053	78,073	2,377,597	1,022	1,996
62	Advertising	80	13,865	44,795	9,569	6,620	25,765	104,306	813,751	276,903	29,898	3,560
63	Pension, profit sharing, stock bonus, annuity plans.	-	7,992	10,317	12,709	3,435	20,217	50,999	202,584	330,260	9,128	1,372
64	Other employee benefit plans	20	4,123	10,851	1,051	2,157	21,157	26,571	67,802	121,127	4,107	2,414
65	Net loss, noncapital assets	-	227	12,500	1,311	200	1,773	1,717	5,172	3,677	1,480	18
66	Other deductions	1,038	151,437	301,853	157,843	71,430	423,029	1,267,942	2,477,932	6,387,886	190,210	62,274
67	Total receipts less total deductions	816	57,981	75,199	128,190	34,631	246,694	606,852	1,972,486	3,450,475	46,928	16,021
68	Constructive taxable income from related foreign corporations.	-	142	738	8,889	45	4,209	4,181	98,315	122,877	906	5
69	Net income (less deficit) (67 plus 68 minus 40)	816	58,065	75,644	137,073	34,665	250,815	610,304	2,069,327	3,567,573	47,831	16,019
70	Net income	816	68,163	87,361	153,056	39,437	258,894	618,552	2,075,678	3,582,791	54,388	19,158
71	Deficit	-	10,098	11,717	15,983	4,772	8,079	8,248	6,351	15,218	6,557	3,139
72	Statutory special deductions, total	2	13,108	7,471	6,773	1,875	9,338	53,925	49,289	651,111	3,876	6,723
73	Net operating loss carryover	-	9,832	6,116	5,098	1,697	5,636	34,447	12,052	12,147	3,011	6,584
74	Dividends received deduction	2	3,276	1,191	1,675	176	3,026	19,259	20,326	507,691	811	44
75	Deduction for dividends paid on certain public utility stock.	-	-	-	-	-	-	-	-	-	-	-
76	Western Hemisphere Trade Corporation deduction	-	-	164	-	2	676	219	16,911	131,273	54	95
77	Income subject to tax	814	55,395	80,599	162,603	37,565	249,865	564,829	2,026,517	2,932,557	50,733	12,442
78	Income tax	390	25,391	38,036	44,177	17,442	112,349	264,731	965,227	1,329,975	22,636	5,745
79	Investment credit	16	3,044	2,110	7,488	822	14,428	10,655	90,287	123,973	1,573	266
80	Net income (less deficit) after tax (69 minus 78 plus 79).	442	35,718	39,718	100,384	18,045	152,894	356,228	1,194,387	2,361,571	26,768	10,540
81	Net income after tax	442	45,840	51,437	116,375	22,817	160,980	364,482	1,200,766	2,376,799	33,325	13,679
	Distributions to stockholders:											
82	Cash and property except own stock	2	9,503	17,850	49,978	5,751	78,981	117,296	675,685	2,369,585	7,054	1,940
83	Corporation's own stock	96	1,585	1,228	2,090	1,773	15,816	40,286	85,203	291,084	10	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued									
		Manufacturing—Continued									
		Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1	Number of consolidated returns, total	135	135	270	266	247	62	75	78	112	8
2	With net income	88	119	220	230	195	54	60	60	77	3
3	Number of subsidiaries	457	705	713	991	1,250	631	310	247	303	28
		(Thousand dollars)									
4	Total assets	3,217,759	17,450,883	2,728,048	13,399,203	11,074,692	33,886,912	7,662,852	1,626,281	716,778	20,097
5	Cash	149,133	585,804	150,881	621,436	564,123	829,897	267,750	58,864	49,267	1,110
6	Notes and accounts receivable	485,909	2,420,199	643,416	3,504,429	3,124,040	12,806,383	1,407,108	293,856	216,765	3,867
7	Less: Allowance for bad debts	16,240	46,132	13,423	78,243	40,569	121,716	32,789	8,089	6,755	16
8	Inventories	397,809	3,022,310	712,850	3,244,332	2,908,465	4,969,802	3,341,603	325,961	211,036	3,402
	Investments in Government obligations:										
9	United States	92,993	443,774	35,674	637,605	23,800	1,763,184	22,504	13,423	1,618	-
10	State and local	24,455	113,800	11,270	29,148	9,255	535,827	799	-	3,808	-
11	Not stated	1,566	148	6,372	1,274	8,062	3,641	444	598	-	653
12	Other current assets	48,225	264,966	47,184	320,803	339,167	284,892	215,158	46,624	20,723	302
13	Loans to stockholders	687	1,573	2,467	2,411	1,013	85	625	1,220	812	-
14	Mortgage and real estate loans	1,022	1,521	667	8,656	21,723	4,811	1,103	2,153	418	2
15	Other investments	351,104	1,753,038	329,841	1,428,513	1,360,773	3,929,076	501,186	259,069	48,837	2,287
16	Depreciable assets	2,847,314	16,159,342	1,312,820	7,115,720	4,259,475	15,231,140	3,281,892	947,411	262,486	7,801
17	Less: Accumulated depreciation	1,360,039	8,569,709	626,195	3,727,165	2,000,259	8,171,320	1,566,668	401,633	130,093	4,093
18	Depletable assets	83,224	1,167,083	381	6,630	183	11,056	17,166	13,000	252	423
19	Less: Accumulated depletion	29,510	750,697	270	3,238	52	3,243	7,972	3,148	126	277
20	Land	84,421	420,027	43,288	119,808	102,363	223,490	123,297	15,259	10,080	928
21	Intangible assets (amortizable)	2,629	43,079	22,155	27,844	53,373	19,073	2,172	72,788	1,277	-
22	Less: Accumulated amortization	878	7,697	5,056	14,140	19,190	2,750	429	24,744	685	-
23	Other assets	53,935	428,454	53,726	153,380	358,947	1,573,584	87,903	13,669	27,058	3,710
24	Total liabilities	3,217,759	17,450,883	2,728,048	13,399,203	11,074,692	33,886,912	7,662,852	1,626,281	716,778	20,097
25	Accounts payable	200,303	1,393,554	290,893	959,467	1,750,433	2,743,664	1,548,901	75,904	73,556	3,451
26	Mortgages, notes, and bonds payable in less than one year	81,740	363,013	218,158	670,999	1,140,885	5,559,704	422,716	83,732	98,696	3,251
27	Other current liabilities	213,551	921,229	246,580	998,767	729,572	2,562,557	829,712	153,148	52,257	4,614
28	Loans from stockholders	1,289	29,722	67,803	17,108	48,030	6,435	5,626	4,232	3,395	380
29	Mortgages, notes, and bonds payable in one year or more	501,667	3,821,211	295,279	2,106,598	1,747,105	4,595,167	986,306	386,265	103,086	6,669
30	Other liabilities	78,998	642,045	146,947	589,090	475,252	1,294,808	1,131,587	43,286	15,643	1,740
31	Capital stock, preferred	65,970	403,401	43,365	105,335	214,737	393,115	23,963	25,804	17,013	396
32	Capital stock, common	406,757	2,166,341	302,744	2,250,692	960,973	1,451,786	604,955	85,500	79,791	3,913
33	Paid-in or capital surplus	340,501	1,345,576	243,451	764,689	1,440,265	2,387,048	513,492	266,637	40,985	3,249
34	Retained earnings, appropriated	24,369	319,187	18,404	361,705	105,807	336,218	6,197	3,562	4,297	-
35	Retained earnings, unappropriated	1,336,838	6,089,924	902,502	4,626,959	2,539,244	12,570,938	1,657,741	513,623	234,403	-7,380
36	Less: Cost of treasury stock	34,224	44,320	48,078	52,206	77,611	14,528	68,344	15,412	6,344	186
37	Total receipts	3,153,526	16,787,102	3,952,228	14,314,831	14,983,835	42,559,833	11,911,437	1,790,678	1,044,367	21,512
38	Business receipts	3,050,232	16,492,929	3,847,181	13,204,580	14,691,380	41,815,455	11,792,347	1,753,777	1,020,466	20,424
	Interest on Government obligations:										
39	United States	2,552	12,575	1,187	12,337	3,986	108,291	715	735	284	17
40	State and local	1,046	5,658	789	945	1,384	23,732	282	142	18	1
41	Other interest	10,381	70,327	11,781	87,892	66,380	103,980	41,460	3,576	3,178	46
42	Rents	7,328	27,783	8,117	122,647	24,530	47,158	12,675	1,957	616	3
43	Royalties	7,641	9,062	8,571	169,169	42,552	18,463	7,889	2,334	2,280	7
44	Net short-term capital gain reduced by net long-term capital loss	16	38	381	7,639	195	1,785	93	-	259	-
45	Net long-term capital gain reduced by net short-term capital loss	9,375	26,755	10,620	470,043	13,629	29,596	13,443	4,048	5,496	414
46	Net gain, noncapital assets	2,057	1,877	2,305	10,619	3,694	9,043	2,041	1,249	524	158
47	Dividends, domestic corporations	10,392	61,826	2,851	4,858	3,874	18,567	4,690	3,126	159	1
48	Dividends, foreign corporations	35,392	35,396	25,786	138,705	46,330	253,000	3,829	9,412	1,346	-
49	Other receipts	17,114	42,876	32,659	85,397	85,901	130,763	31,973	10,322	9,741	441
50	Total deductions	2,847,506	15,453,884	3,660,931	11,991,803	13,941,578	37,921,434	11,359,757	1,574,786	992,830	21,419
51	Cost of sales and operations	1,913,132	11,661,973	2,694,227	7,868,297	10,076,927	30,308,285	9,077,233	820,767	684,309	15,294
52	Compensation of officers	23,145	53,267	38,193	69,628	80,429	44,930	28,320	13,742	15,312	630
53	Repairs	110,215	766,358	45,702	161,057	127,946	391,788	128,287	24,284	7,881	250
54	Bad debts	9,545	17,560	16,333	37,517	34,860	58,593	7,457	3,118	4,874	177
55	Rent paid on business property	31,227	72,285	28,159	106,373	143,758	156,932	103,814	28,566	9,782	451
56	Taxes paid	88,860	364,640	84,199	357,421	337,544	1,593,602	308,150	49,685	23,169	477
57	Interest paid	32,863	213,056	38,977	159,095	168,152	490,898	63,820	21,894	13,033	306
58	Contributions or gifts	6,783	10,139	3,304	15,095	14,094	7,940	5,252	5,885	1,433	1
59	Amortization	1,064	3,973	665	1,664	8,186	1,054	1,957	899	275	45
60	Depreciation	175,231	860,967	92,529	644,457	377,210	1,050,108	242,976	125,778	18,154	365
61	Depletion	29,947	199,603	464	2,923	78	1,616	12,159	1,153	131	13
62	Advertising	29,958	63,865	79,153	101,652	253,964	488,033	21,401	71,692	39,497	187
63	Pension, profit sharing, stock bonus, annuity plans	31,745	179,523	29,514	170,070	123,467	604,870	266,216	21,665	5,844	115
64	Other employee benefit plans	20,146	89,379	20,820	93,951	83,217	632,881	92,365	6,123	5,338	82
65	Net loss, noncapital assets	796	7,683	5,578	1,461	3,281	13,029	386	620	213	12
66	Other deductions	342,849	889,613	483,114	2,201,142	2,108,465	2,076,875	999,964	378,915	163,585	3,014
67	Total receipts less total deductions	306,020	1,333,218	291,297	2,323,028	1,042,257	4,638,399	551,680	215,892	51,537	93
68	Constructive taxable income from related foreign corporations	26,101	9,044	15,840	91,025	32,016	222,680	2,420	5,334	3,185	-
69	Net income (less deficit) (67 plus 68 minus 40)	331,075	1,336,604	306,348	2,413,108	1,072,889	4,837,347	553,818	221,084	54,704	92
70	Net income	351,052	1,370,801	329,465	2,421,809	1,108,023	4,882,894	569,397	228,511	64,714	481
71	Deficit	19,977	34,197	23,117	8,701	35,134	45,547	15,579	7,427	10,010	389
72	Statutory special deductions, total	12,479	147,423	23,319	71,238	33,614	31,902	8,120	4,468	1,409	243
73	Net operating loss carryover	2,727	14,880	18,000	55,760	26,736	15,795	2,456	1,810	1,261	242
74	Dividends received deduction	8,828	52,550	2,424	4,128	3,292	15,780	3,988	2,658	133	1
75	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-
76	Western Hemisphere Trade Corporation deduction	924	79,993	2,895	11,350	3,586	327	1,676	-	15	-
77	Income subject to tax	338,643	1,225,288	306,151	2,350,678	1,075,733	4,851,412	561,278	224,811	63,355	238
78	Income tax	160,983	582,577	144,742	1,020,668	514,003	2,323,353	267,603	106,998	29,116	112
79	Investment credit	10,297	65,477	6,914	27,731	28,830	86,846	19,256	5,781	1,550	17
80	Net income (less deficit) after tax (69 minus 78 plus 79)	180,389	819,504	168,520	1,420,171	587,716	2,600,840	305,471	119,867	27,138	-3
81	Net income after tax	200,378	853,701	191,686	1,428,878	622,871	2,646,388	321,050	127,294	37,156	386
	Distributions to stockholders:										
82	Cash and property except own stock	116,360	441,432	75,479	469,114	220,998	1,718,509	129,562	36,432	13,761	61
83	Corporation's own stock	3,201	13,158	15,669	20,452	58,253	7,463	8,124	7,717	3,894	8

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued									
		Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
								Wholesale trade			
		Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
		(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
1	Number of consolidated returns, total	699	428	146	125	2,078	947	95	136	711	5
2	With net income	531	327	94	110	1,384	671	62	103	502	4
3	Number of subsidiaries	3,764	2,003	985	776	8,218	2,844	291	321	2,222	10
		(Thousand dollars)									
4	Total assets	129,519,790	37,894,636	43,801,688	47,823,466	17,750,242	7,934,381	693,083	794,409	6,444,035	2,854
5	Cash	2,181,482	960,674	383,564	837,244	887,153	339,132	48,142	27,389	263,397	204
6	Notes and accounts receivable	5,074,679	2,389,403	1,047,100	1,638,176	5,140,780	2,125,015	158,295	171,391	1,794,923	406
7	Less: Allowance for bad debts	57,572	15,303	18,690	23,579	110,476	33,700	3,101	5,239	25,358	2
8	Inventories	2,818,259	592,368	1,269,691	956,200	4,159,920	1,397,220	155,291	171,365	1,070,431	133
	Investments in Government obligations:										
9	United States	1,718,836	1,375,034	29,303	314,499	126,918	8,917	789	1,314	6,814	-
10	State and local	180,035	125,262	27,541	27,232	40,815	1,002	386	-	616	-
11	Not stated	1,217,390	5,914	1,211,476	-	2,968	1,289	30	106	1,153	-
12	Other current assets	3,327,132	978,168	1,954,243	394,721	383,606	192,858	53,134	31,708	107,859	157
13	Loans to stockholders	10,439	8,565	1,645	229	18,905	9,839	816	406	8,617	-
14	Mortgage and real estate loans	11,808	3,157	1,569	7,082	15,930	5,331	949	467	3,915	-
15	Other investments	7,812,405	3,000,011	2,883,935	1,928,459	2,404,506	1,913,661	67,988	206,456	1,638,346	871
16	Depreciable assets	136,722,761	37,433,622	44,177,593	55,111,546	5,758,103	2,194,374	311,734	232,382	1,648,959	1,299
17	Less: Accumulated depreciation	34,099,590	10,315,358	9,650,343	14,133,889	2,272,765	843,727	142,524	86,643	614,319	241
18	Depletable assets	192,477	77,296	177	115,004	307,427	305,592	-	9,979	295,613	-
19	Less: Accumulated depletion	76,087	36,838	118	39,131	82,201	81,556	-	1,317	80,239	-
20	Land	689,513	258,102	142,527	288,884	486,461	134,551	20,559	15,570	98,422	-
21	Intangible assets (amortizable)	133,147	37,026	79,208	16,913	38,257	25,994	413	1,462	24,095	24
22	Less: Accumulated amortization	35,571	8,523	20,369	6,679	12,735	7,653	212	410	7,023	8
23	Other assets	1,698,247	1,026,056	281,636	390,555	456,670	246,242	20,394	18,023	207,814	11
24	Total liabilities	129,519,790	37,894,636	43,801,688	47,823,466	17,750,242	7,934,381	693,083	794,409	6,444,035	2,854
25	Accounts payable	2,515,209	1,149,706	380,789	984,714	3,141,836	1,778,262	115,761	96,813	1,565,540	148
26	Mortgages, notes, and bonds payable in less than one year	3,125,848	951,215	583,504	1,591,129	2,610,276	990,083	83,372	157,898	748,395	418
27	Other current liabilities	8,124,083	2,760,211	3,384,008	1,979,864	968,880	382,855	68,078	25,611	289,084	82
28	Loans from stockholders	89,153	14,439	70,320	4,394	66,352	40,913	9,761	5,494	25,658	-
29	Mortgages, notes, and bonds payable in one year or more	47,888,389	13,060,278	13,320,432	21,507,679	3,452,669	1,597,062	111,388	123,332	1,360,802	1,540
30	Other liabilities	4,700,705	2,003,996	773,693	1,923,016	640,784	195,811	20,204	29,737	145,808	62
31	Capital stock, preferred	4,012,989	463,386	230,264	3,319,339	308,820	98,513	12,383	22,115	64,002	13
32	Capital stock, common	23,610,061	4,563,483	10,946,870	8,099,708	1,534,224	733,139	114,131	138,313	480,550	145
33	Paid-in or capital surplus	11,878,417	2,921,114	6,538,532	2,418,771	1,762,354	1,213,530	64,437	88,659	1,060,199	235
34	Retained earnings, appropriated	1,179,459	527,324	42,888	609,247	42,780	14,750	1,817	2,765	10,168	-
35	Retained earnings, unappropriated	22,555,780	9,526,552	7,533,939	5,495,289	3,367,535	936,196	93,174	108,617	734,121	284
36	Less: Cost of treasury stock	160,303	47,068	3,551	109,684	146,268	46,733	1,423	4,945	40,292	73
37	Total receipts	54,217,246	17,461,780	20,256,417	16,499,049	32,490,778	12,638,758	2,081,535	919,436	9,635,626	2,161
38	Business receipts	52,540,239	16,433,654	19,875,233	16,231,352	31,653,307	12,305,671	2,031,937	889,967	9,382,054	1,713
	Interest on Government obligations:										
39	United States	66,291	33,712	19,863	12,716	7,951	1,222	120	187	915	-
40	State and local	19,526	9,271	9,068	1,187	1,633	168	11	11	146	-
41	Other interest	289,299	134,709	75,386	79,204	117,572	43,212	8,285	6,526	28,401	(1)
42	Rents	618,427	495,515	80,500	42,412	187,623	95,629	4,786	7,641	43,171	31
43	Royalties	41,987	13,054	22,888	6,045	35,491	34,900	48	78	34,774	-
44	Net short-term capital gain reduced by net long-term capital loss.	9,697	772	7,308	1,617	1,262	245	19	3	221	2
45	Net long-term capital gain reduced by net short-term capital loss.	155,231	79,895	28,663	46,673	48,982	23,570	6,065	501	17,004	(1)
46	Net gain, noncapital assets	59,070	46,002	10,272	2,796	17,495	13,051	642	687	11,721	1
47	Dividends, domestic corporations	128,568	48,272	56,361	23,935	11,263	5,084	798	723	3,562	1
48	Dividends, foreign corporations	11,646	3,929	7,681	36	28,529	27,411	812	184	26,415	-
49	Other receipts	277,265	162,995	63,194	51,076	379,670	128,595	28,012	12,928	87,242	413
50	Total deductions	46,770,062	16,498,441	16,301,108	13,970,513	31,927,102	12,513,433	2,060,266	909,335	9,541,780	2,052
51	Cost of sales and operations	30,061,343	11,086,353	10,376,498	8,598,492	23,785,758	10,627,611	1,712,564	676,442	8,238,218	387
52	Compensation of officers	167,100	77,477	39,386	50,237	175,021	94,088	9,903	12,418	71,554	213
53	Repairs	151,113	11,919	117,072	22,122	95,667	25,711	6,192	3,930	15,572	17
54	Bad debts	127,834	16,951	79,031	31,852	98,210	25,799	2,762	5,485	17,525	27
55	Rent paid on business property	1,178,788	923,498	178,141	77,149	622,524	79,324	18,592	7,242	53,313	177
56	Taxes paid	3,553,185	957,988	1,348,111	1,247,086	518,393	136,906	22,089	11,407	103,320	90
57	Interest paid	2,184,174	634,797	586,349	963,028	398,138	137,057	15,523	17,477	104,003	54
58	Contributions or gifts	35,556	8,409	13,259	13,888	11,379	2,527	527	208	1,791	1
59	Amortization	11,495	7,007	2,874	1,614	2,783	1,466	231	475	758	2
60	Depreciation	5,480,465	1,665,733	1,963,012	1,851,720	402,010	128,952	24,565	21,261	83,038	88
61	Depletion	145,050	16,451	7	128,592	33,297	32,664	(1)	430	32,234	-
62	Advertising	289,823	84,634	150,105	55,084	564,213	84,218	14,893	7,259	62,046	20
63	Pension, profit sharing, stock bonus, annuity plans	852,614	117,245	537,514	197,855	76,402	29,675	6,814	3,280	19,553	28
64	Other employee benefit plans	330,185	80,182	195,399	54,604	40,402	14,341	3,444	692	10,205	-
65	Net loss, noncapital assets	15,301	10,063	978	4,260	13,047	3,005	214	321	2,470	(1)
66	Other deductions	2,186,036	799,734	713,372	672,930	5,089,858	1,090,089	221,953	141,008	726,180	948
67	Total receipts less total deductions	7,447,184	963,339	3,955,309	2,528,536	563,676	125,325	21,269	10,101	93,846	109
68	Constructive taxable income from related foreign corporations	15,225	5,886	8,996	343	4,027	2,298	-	-	2,298	-
69	Net income (less deficit) (67 plus 68 minus 40)	7,442,883	959,954	3,955,237	2,527,692	566,070	127,455	21,258	10,090	95,998	109
70	Net income	7,519,244	1,023,355	3,964,164	2,531,725	736,885	234,790	27,444	20,012	187,221	113
71	Deficit	76,361	63,401	8,927	4,033	170,815	107,335	6,186	9,922	91,223	4
72	Statutory special deductions, total	284,143	195,565	52,559	36,019	82,208	25,000	5,249	2,324	17,417	10
73	Net operating loss carryover	160,169	154,317	3,329	2,523	71,510	19,529	3,556	1,708	14,256	9
74	Dividends received deduction	109,231	41,009	47,906	20,316	9,517	4,290	675	616	2,998	1
75	Deduction for dividends paid on certain public utility stock.	13,297	-	679	12,618	-	-	-	-	-	-
76	Western Hemisphere Trade Corporation deduction	1,446	239	645	562	1,181	1,181	1,018	-	163	-
77	Income subject to tax	7,237,502	830,001	3,911,765	2,495,736	657,699	210,890	22,256	18,074	170,457	103
78	Income tax	3,451,224	385,749	1,877,281	1,188,194	304,886	96,379	9,545	8,212	78,581	41
79	Investment credit	326,299	84,611	124,626	117,062	18,027	4,503	911	335	3,251	6
80	Net income (less deficit) after tax (69 minus 78 plus 79)	4,317,958	658,816	2,202,582	1,456,560	279,211	35,579	12,624	2,213	20,668	74
81	Net income after tax	4,394,328	722,221	2,211,514	1,460,593	450,094	142,954	18,816	12,143	111,917	78
	Distributions to stockholders:										
82	Cash and property except own stock	3,212,576	498,849	1,378,537	1,335,190	205,994	43,360	5,911	3,041	34,408	(1)
83	Corporation's own stock	86,998	6,990	22,212	57,796	31,270	18,914	987	1,953	15,974	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued										
		Wholesale and retail trade—Continued										
		Retail trade										
		Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	Wholesale and retail trade not allocable
		(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
1	Number of consolidated returns, total	1,123	77	143	107	227	151	84	155	178	1	8
2	With net income	708	50	96	60	128	106	56	95	116	1	5
3	Number of subsidiaries	5,354	189	1,512	425	629	1,030	248	636	679	6	20
		(Thousand dollars)										
4	Total assets	9,764,220	158,739	7,013,218	835,113	336,935	499,887	182,513	348,982	388,326	507	51,641
5	Cash	544,957	9,639	309,060	89,305	17,482	52,245	9,698	22,124	35,396	8	3,064
6	Notes and accounts receivable	2,997,404	46,549	2,544,378	51,022	58,565	84,966	96,755	69,050	45,993	126	18,361
7	Less: Allowance for bad debts	76,457	1,348	60,948	730	1,843	2,878	5,811	1,332	1,567	-	319
8	Inventories	2,750,545	40,061	1,922,271	282,636	111,137	177,433	38,998	20,593	157,054	362	12,155
	Investments in Government obligations:											
9	United States	117,981	555	100,725	10,959	34	1,755	1,380	2,262	311	-	20
10	State and local	39,813	-	38,561	-	195	827	-	70	160	-	-
11	Not stated	1,679	99	149	5	70	811	477	18	50	-	-
12	Other current assets	189,078	4,974	108,615	21,215	8,758	16,938	2,712	13,745	12,119	2	1,670
13	Loans to stockholders	9,066	610	1,089	988	1,473	3,095	277	1,205	329	-	-
14	Mortgage and real estate loans	9,622	512	1,203	3,938	1,602	10	1,654	703	-	-	977
15	Other investments	488,850	24,227	336,588	24,737	22,574	22,073	6,356	34,026	18,269	-	1,995
16	Depreciable assets	3,543,795	47,763	2,224,009	515,194	141,620	180,951	39,672	257,041	137,527	18	19,934
17	Less: Accumulated depreciation	1,418,379	23,778	847,845	227,891	56,324	76,204	18,316	114,683	53,328	10	10,659
18	Depletable assets	1,835	258	7	1	405	1,159	5	-	-	-	-
19	Less: Accumulated depletion	645	37	(1)	(1)	308	300	-	-	-	-	-
20	Land	348,517	6,358	216,006	40,685	18,726	26,643	6,783	20,541	12,775	-	3,393
21	Intangible assets (amortizable)	12,263	377	8,829	238	292	69	26	1,795	637	-	-
22	Less: Accumulated amortization	5,082	268	3,353	124	102	23	16	1,012	184	-	-
23	Other assets	209,378	2,188	113,874	22,935	12,579	10,317	1,863	22,836	22,785	1	1,050
24	Total liabilities	9,764,220	158,739	7,013,218	835,113	336,935	499,887	182,513	348,982	388,326	507	51,641
25	Accounts payable	1,354,007	29,155	919,411	162,000	30,829	73,608	23,540	36,512	78,561	391	9,567
26	Mortgages, notes, and bonds payable in less than one year.	1,615,460	28,358	1,296,059	23,235	111,319	41,914	36,153	37,895	40,527	-	4,733
27	Other current liabilities	580,651	6,525	418,795	50,605	15,013	36,635	9,441	18,697	24,931	9	5,374
28	Loans from stockholders	25,313	1,976	10,165	2,185	3,820	2,189	1,275	2,169	1,534	-	126
29	Mortgages, notes, and bonds payable in one year or more	1,845,952	18,759	1,350,272	138,712	73,676	95,841	26,765	75,794	66,030	103	9,655
30	Other liabilities	443,869	2,718	334,637	36,372	11,238	8,218	20,258	21,573	8,855	-	1,104
31	Capital stock, preferred	208,607	4,039	143,463	26,553	4,291	11,722	7,167	7,223	4,149	-	1,700
32	Capital stock, common	789,169	25,426	502,052	85,978	31,346	41,706	24,461	48,033	30,164	3	11,916
33	Paid-in or capital surplus	547,836	19,829	257,221	112,624	17,021	59,530	22,595	23,148	35,868	-	988
34	Retained earnings, appropriated	28,012	127	17,994	401	4,371	711	2,245	525	1,638	-	18
35	Retained earnings, unappropriated	2,423,238	23,371	1,814,772	212,319	36,416	145,367	12,552	80,409	98,031	1	8,101
36	Less: Cost of treasury stock	97,894	1,544	51,623	15,871	2,405	17,554	3,939	2,996	1,962	-	1,641
37	Total receipts	19,781,506	255,353	11,628,908	4,013,549	939,817	1,131,168	256,174	559,291	995,876	1,370	70,514
38	Business receipts	19,281,363	241,526	11,362,699	3,979,900	913,552	1,075,474	228,717	525,902	952,250	1,343	66,273
	Interest on Government obligations:											
39	United States	6,728	37	6,196	239	27	46	57	86	40	-	1
40	State and local	1,465	(1)	1,016	269	10	129	39	2	(1)	-	-
41	Other interest	73,573	779	62,738	1,532	1,739	2,526	790	2,308	1,161	-	787
42	Rents	130,133	2,594	70,879	4,715	8,281	23,143	1,083	8,405	11,033	-	1,861
43	Royalties	591	(1)	14	18	30	85	-	444	(1)	-	-
44	Net short-term capital gain reduced by net long-term capital loss.	1,016	28	612	22	97	244	(1)	1	12	-	1
45	Net long-term capital gain reduced by net short-term capital loss.	24,718	885	15,138	1,983	815	1,654	528	1,349	2,366	-	694
46	Net gain, noncapital assets	4,439	292	444	1,160	792	1,016	51	233	451	-	5
47	Dividends, domestic corporations	6,124	44	5,036	321	247	55	171	139	111	-	55
48	Dividends, foreign corporations	1,084	-	1,075	3	1	-	3	-	2	-	34
49	Other receipts	250,272	9,168	103,061	23,387	14,226	26,796	24,735	20,422	28,450	27	803
50	Total deductions	19,345,574	255,719	11,327,461	3,930,683	943,015	1,115,310	252,722	551,077	968,246	1,341	68,095
51	Cost of sales and operations	13,107,038	180,964	7,221,517	3,126,492	767,272	696,474	139,797	292,085	681,456	981	51,109
52	Compensation of officers	80,100	3,155	30,307	9,558	9,477	10,627	3,726	6,329	6,872	49	833
53	Repairs	69,514	853	34,270	17,468	3,231	3,315	874	6,471	3,032	-	442
54	Bad debts	72,353	4,091	52,240	1,814	2,277	4,040	3,638	1,524	2,712	17	58
55	Rent paid on business property	542,645	4,533	328,886	67,009	11,722	55,009	6,786	39,540	29,157	3	555
56	Taxes paid	377,013	3,973	262,209	37,612	10,022	21,904	7,085	18,632	15,570	6	4,474
57	Interest paid	260,173	3,568	213,303	9,695	9,653	7,038	4,902	5,842	6,144	28	908
58	Contributions or gifts	8,835	60	6,938	298	127	601	171	176	464	(1)	17
59	Amortization	1,317	28	729	76	128	42	11	198	105	-	(1)
60	Depreciation	271,769	5,326	154,072	44,266	16,691	14,489	2,888	18,784	15,251	2	1,289
61	Depletion	633	146	(1)	76	188	140	4	(1)	79	-	-
62	Advertising	479,235	3,441	352,478	57,815	9,077	25,120	8,591	8,481	14,200	32	760
63	Pension, profit sharing, stock bonus, annuity plans	46,542	498	30,338	9,943	658	1,358	475	1,505	1,767	-	185
64	Other employee benefit plans	25,947	602	9,940	6,941	473	555	590	2,070	4,776	-	114
65	Net loss, noncapital assets	10,021	9	5,045	164	3,444	28	430	557	344	-	21
66	Other deductions	3,992,439	44,472	2,625,189	541,456	98,575	274,570	72,754	148,883	186,317	223	7,330
67	Total receipts less total deductions	435,932	-366	301,447	82,866	-3,198	15,858	3,452	8,214	27,630	29	2,419
68	Constructive taxable income from related foreign corporations.	1,709	-	1,709	-	-	-	-	-	-	-	20
69	Net income (less deficit) (67 plus 68 minus 40)	436,176	-366	302,140	82,597	-3,208	15,729	3,413	8,212	27,630	29	2,439
70	Net income	499,510	4,480	321,466	86,536	8,427	24,260	7,762	15,366	31,184	29	2,585
71	Deficit	63,334	4,846	19,326	3,939	11,635	8,531	4,349	7,154	3,554	-	146
72	Statutory special deductions, total	57,162	579	41,147	1,079	1,862	5,386	1,234	2,650	3,208	17	46
73	Net operating loss carryover	51,981	541	36,877	806	1,662	5,341	1,092	2,530	3,115	17	-
74	Dividends received deduction	5,181	38	4,270	273	200	45	142	120	93	-	46
75	Deduction for dividends paid on certain public utility stock.	-	-	-	-	-	-	-	-	-	-	-
76	Western Hemisphere Trade Corporation deduction	-	-	-	-	-	-	-	-	-	-	-
77	Income subject to tax	444,269	3,909	281,544	85,461	6,588	18,886	6,583	12,724	28,562	12	2,540
78	Income tax	207,465	1,670	132,727	40,513	2,663	8,377	2,984	5,655	12,873	3	1,042
79	Investment credit	13,485	104	8,557	2,706	208	715	87	592	516	(1)	39
80	Net income (less deficit) after tax(69 minus 78 plus 79)	242,196	-1,932	177,970	44,790	-5,663	8,067	516	3,149	15,273	26	1,436
81	Net income after tax	305,558	2,915	197,298	48,732	5,976	16,599	4,865	10,306	18,841	26	1,582
	Distributions to stockholders:											
82	Cash and property except own stock	162,201	667	114,522	28,380	1,090	3,825	1,362	6,944	5,411	-	433
83	Corporation's own stock	12,031	218	4,233	5,783	223	-	13	1,018	543	-	325

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued							
		Finance, insurance, and real estate							
		Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
		(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1	Number of consolidated returns, total	2,252	196	426	66	148	104	98	1,214
2	With net income	1,295	169	231	44	95	82	63	611
3	Number of subsidiaries	9,268	597	2,956	143	358	570	283	4,361
		(Thousand dollars)							
4	Total assets	143,647,507	94,956,030	15,224,218	1,268,597	3,218,465	21,047,221	333,956	7,599,020
5	Cash	20,728,464	19,238,867	435,570	102,013	96,728	585,468	57,960	211,858
6	Notes and accounts receivable	60,136,392	52,723,064	3,464,875	774,983	331,391	1,687,569	91,619	1,062,891
7	Less: Allowance for bad debts	1,619,884	879,862	647,355	278	9,987	14,892	2,597	64,913
8	Inventories	203,135	12,169	43,252	32,594	13,188	26,534	2,272	73,126
	Investments in Government obligations:								
9	United States	10,570,234	8,215,606	616,925	43,018	58,727	1,581,020	2,360	52,578
10	State and local	11,499,436	7,714,898	26,654	4,291	255,907	3,485,387	1,949	10,350
11	Not stated	231,225	66,846	27,975	8,499	2,442	119,646	265	5,552
12	Other current assets	2,769,858	737,563	227,971	85,322	50,805	1,107,227	48,839	512,131
13	Loans to stockholders	18,306	970	2,579	625	2,752	206	218	10,956
14	Mortgage and real estate loans	11,738,690	2,527,764	8,800,551	28	244,310	55,158	5,858	105,021
15	Other investments	16,922,842	2,453,782	1,490,998	106,893	819,726	11,190,201	83,997	777,245
16	Depreciable assets	8,082,875	1,553,162	359,144	93,326	1,250,353	506,051	40,914	4,279,925
17	Less: Accumulated depreciation	1,582,178	274,125	75,414	40,474	116,539	71,554	15,733	988,339
18	Depletable assets	563,868	1,256	161,644	(1)	110,455	842	-	289,671
19	Less: Accumulated depletion	140,336	749	33,723	-	13,919	67	-	91,878
20	Land	1,437,897	147,170	109,571	17,792	28,930	61,408	2,824	1,070,202
21	Intangible assets (amortizable)	88,661	1,030	15,310	716	13,112	4,827	255	53,411
22	Less: Accumulated amortization	22,963	167	4,930	161	1,323	625	119	15,638
23	Other assets	2,020,985	716,786	202,621	39,410	81,407	722,815	13,075	244,871
24	Total liabilities	143,647,507	94,956,030	15,224,218	1,268,597	3,218,465	21,047,221	333,956	7,599,020
25	Accounts payable	1,306,492	35,409	155,376	472,792	70,705	200,585	137,997	233,628
26	Mortgages, notes, and bonds payable in less than one year	5,426,412	928,421	2,650,500	206,688	84,496	559,340	11,829	985,138
27	Other current liabilities	97,117,138	83,308,013	8,468,651	140,829	263,509	4,645,602	22,108	268,426
28	Loans from stockholders	516,874	1,109	11,902	13,282	14,745	394,584	2,553	78,699
29	Mortgages, notes, and bonds payable in one year or more	9,685,393	1,873,037	2,211,364	143,639	826,507	409,179	23,924	4,197,743
30	Other liabilities	10,012,917	1,564,432	465,345	39,050	874,958	6,537,850	26,140	505,142
31	Capital stock, preferred	442,306	44,633	68,200	26,740	130,174	87,855	2,268	82,436
32	Capital stock, common	3,722,755	2,022,956	299,135	38,948	116,768	859,483	29,069	356,396
33	Paid-in or capital surplus	5,774,134	2,964,988	649,060	32,725	218,889	1,292,807	47,994	567,671
34	Retained earnings, appropriated	2,504,529	478,961	267,555	11,296	197,794	1,519,487	5,715	23,721
35	Retained earnings, unappropriated	7,238,394	1,745,623	2,958	145,934	453,560	4,545,463	26,075	318,781
36	Less: Cost of treasury stock	99,837	11,552	25,828	3,326	33,640	5,014	1,716	18,761
37	Total receipts	16,781,271	4,293,395	1,279,209	490,437	363,126	8,699,415	215,925	1,439,764
38	Business receipts	10,293,293	728,681	402,907	242,002	153,355	7,834,216	194,681	737,451
	Interest on Government obligations:								
39	United States	375,637	278,202	27,911	2,631	4,423	58,594	313	3,563
40	State and local	377,175	223,502	1,422	1,829	11,764	137,758	140	760
41	Other interest	4,156,190	2,929,923	759,821	30,885	76,178	288,061	4,204	67,118
42	Rents	333,203	77,050	31,935	2,909	11,570	42,178	2,616	164,945
43	Royalties	120,686	791	176	10	25,153	486	1	94,069
44	Net short-term capital gain reduced by net long-term capital loss.	7,502	355	625	329	1,465	880	5	3,843
45	Net long-term capital gain reduced by net short-term capital loss.	194,816	5,398	16,605	2,833	30,378	76,141	1,677	61,784
46	Net gain, noncapital assets	366,960	288	4,347	171,634	2,009	4,190	117	184,375
47	Dividends, domestic corporations	286,035	8,542	4,218	2,454	33,931	224,000	1,515	11,375
48	Dividends, foreign corporations	10,969	3,431	46	140	3,926	3,176	14	236
49	Other receipts	258,805	37,232	29,196	32,781	8,974	29,735	10,642	110,245
50	Total deductions	15,531,879	3,750,140	1,317,583	414,212	275,843	8,191,750	189,825	1,392,526
51	Cost of sales and operations	5,002,258	86,751	55,741	8,593	41,931	4,524,176	37,332	247,734
52	Compensation of officers	371,128	177,892	37,847	36,554	6,980	51,704	23,791	36,360
53	Repairs	57,051	15,461	5,207	1,312	1,300	5,137	347	28,287
54	Bad debts	327,006	182,084	106,405	2,314	3,018	18,922	1,176	13,087
55	Rent paid on business property	282,019	86,694	26,142	16,937	5,981	77,593	9,421	59,251
56	Taxes paid	555,619	120,926	30,401	14,675	6,046	224,373	6,051	153,147
57	Interest paid	2,720,277	1,613,002	671,445	20,561	49,675	90,328	2,867	272,399
58	Contributions or gifts	14,853	6,342	466	1,380	407	3,961	500	1,797
59	Amortization	9,389	1,618	1,621	332	193	339	26	5,260
60	Depreciation	339,494	100,243	22,302	6,149	10,957	38,650	3,100	158,093
61	Depletion	82,421	221	4,307	(1)	13,156	156	(1)	64,581
62	Advertising	129,792	47,255	25,005	6,106	3,812	23,182	1,195	23,237
63	Pension, profit sharing, stock bonus, annuity plans	148,384	80,905	3,533	9,269	2,184	43,658	4,437	4,398
64	Other employee benefit plans	41,656	15,406	1,619	2,738	694	17,638	1,061	2,500
65	Net loss, noncapital assets	206,852	189,771	2,998	751	1,496	1,398	249	10,189
66	Other deductions	5,243,680	1,025,569	322,544	286,541	128,013	3,070,535	98,272	312,206
67	Total receipts less total deductions	1,249,392	543,255	-38,374	76,225	87,283	507,665	26,100	47,238
68	Constructive taxable income from related foreign corporations	7,868	570	-	118	3,134	97	3,946	3
69	Net income (less deficit) (67 plus 68 minus 40)	880,085	320,323	-39,796	74,514	78,653	370,004	29,906	46,481
70	Net income	1,087,277	336,006	42,951	78,226	86,799	383,911	32,127	127,257
71	Deficit	207,192	15,683	82,747	3,712	8,146	13,907	2,221	80,776
72	Statutory special deductions, total	375,896	8,934	12,793	2,193	51,827	258,488	2,100	39,561
73	Net operating loss carryover	131,593	1,690	8,993	116	23,085	66,925	804	29,980
74	Dividends received deduction	244,302	7,244	3,800	2,077	28,742	191,563	1,296	9,580
75	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-
76	Western Hemisphere Trade Corporation deduction	1	-	-	-	-	-	-	1
77	Income subject to tax	725,286	327,077	30,757	76,342	37,545	133,198	30,055	90,312
78	Income tax	318,619	155,508	12,477	36,102	12,785	52,418	13,954	35,375
79	Investment credit	8,868	5,356	201	552	285	1,553	148	773
80	Net income (less deficit) after tax (69 minus 78 plus 79)	570,334	170,171	-52,072	38,964	66,153	319,139	16,100	11,879
81	Net income after tax	777,633	185,928	30,701	42,676	74,300	333,046	18,321	92,661
	Distributions to stockholders:								
82	Cash and property except own stock	661,320	300,122	18,766	12,897	38,287	238,579	7,406	45,263
83	Corporation's own stock	66,801	12,180	16,085	7,722	15	20,814	1,033	8,952

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued								
		Services								
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	Nature of business not allocable
		(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1	Number of consolidated returns, total	1,038	135	93	326	91	119	131	143	6
2	With net income	666	71	57	223	61	78	82	94	2
3	Number of subsidiaries	4,245	944	291	935	166	979	605	325	13
		(Thousand dollars)								
4	Total assets	6,797,793	1,701,996	108,954	1,875,971	218,967	2,113,283	497,606	281,016	2,769
5	Cash	412,186	81,962	5,449	134,623	12,021	104,354	38,113	35,664	56
6	Notes and accounts receivable	1,298,909	176,381	16,265	624,196	33,865	366,134	21,283	60,785	180
7	Less: Allowance for bad debts	29,526	6,132	943	16,957	656	2,878	489	1,471	1
8	Inventories	760,323	23,808	8,686	77,506	8,474	633,658	2,676	5,515	8
	Investments in Government obligations:									
9	United States	57,396	3,930	328	18,193	437	20,334	162	14,013	-
10	State and local	4,020	693	28	2,806	40	2	431	20	-
11	Not stated	3,113	10	30	2,174	73	99	374	353	-
12	Other current assets	304,050	35,201	2,581	91,275	5,409	133,444	23,806	12,334	36
13	Loans to stockholders	7,623	4,546	134	986	181	490	497	789	80
14	Mortgage and real estate loans	49,166	40,577	1,531	946	1,224	336	3,867	685	-
15	Other investments	966,365	220,052	16,080	220,626	6,505	419,004	46,257	37,841	699
16	Depreciable assets	3,523,415	1,408,727	68,503	844,851	202,310	518,505	370,642	109,877	1,992
17	Less: Accumulated depreciation	1,327,350	537,366	32,263	260,821	74,994	264,393	127,723	29,790	538
18	Depletable assets	13,051	759	-	487	27	-	142	11,636	-
19	Less: Accumulated depletion	210	-	-	106	9	-	95	-	-
20	Land	425,497	200,554	9,257	29,566	8,488	82,713	81,806	13,113	234
21	Intangible assets (amortizable)	72,050	2,635	217	8,100	183	44,530	14,622	1,763	-
22	Less: Accumulated amortization	45,171	329	27	2,447	71	37,475	3,956	866	-
23	Other assets	302,886	45,988	13,098	99,967	15,460	94,426	25,192	8,755	23
24	Total liabilities	6,797,793	1,701,996	108,954	1,875,971	218,967	2,113,283	497,606	281,016	2,769
25	Accounts payable	714,663	86,653	11,185	331,826	13,836	220,153	21,044	29,966	203
26	Mortgages, notes, and bonds payable in less than one year	939,945	178,292	21,282	220,729	34,938	418,584	43,325	22,795	335
27	Other current liabilities	479,050	81,483	5,392	122,872	7,524	213,002	20,520	28,257	139
28	Loans from stockholders	91,793	24,290	962	26,201	2,388	30,353	6,868	731	305
29	Mortgages, notes, and bonds payable in one year or more	2,142,432	785,385	24,933	460,141	117,320	457,763	222,840	74,050	1,265
30	Other liabilities	378,867	62,142	6,360	147,607	14,929	112,497	21,457	13,875	7
31	Capital stock, preferred	64,150	20,835	3,969	24,217	1,470	5,433	6,181	2,045	117
32	Capital stock, common	490,705	92,421	15,276	123,965	13,132	174,576	50,827	20,508	752
33	Paid-in or capital surplus	742,449	188,805	17,571	165,174	10,505	244,754	80,985	34,657	1,086
34	Retained earnings, appropriated	46,783	5,669	28	23,965	835	15,369	178	739	-
35	Retained earnings, unappropriated	801,079	222,445	3,577	242,583	2,793	236,887	34,508	58,286	-1,338
36	Less: Cost of treasury stock	94,123	46,424	1,581	13,309	703	16,088	11,125	4,893	102
37	Total receipts	6,138,737	1,147,162	116,723	2,311,574	183,682	1,668,338	348,835	362,423	857
38	Business receipts	5,759,210	1,005,534	112,772	2,250,390	175,053	1,562,804	315,166	337,491	316
	Interest on Government obligations:									
39	United States	2,252	252	14	803	19	507	177	480	-
40	State and local	174	59	4	72	2	10	22	5	-
41	Other interest	39,783	10,893	465	11,843	616	11,621	3,141	1,204	1
42	Rents	139,843	81,487	1,522	13,883	2,514	24,774	8,218	7,445	-
43	Royalties	28,492	631	1	507	19	23,102	1,275	2,957	-
44	Net short-term capital gain reduced by net long-term capital loss	677	12	(1)	409	10	232	(1)	14	-
45	Net long-term capital gain reduced by net short-term capital loss	34,327	18,975	224	4,388	1,417	4,438	2,453	2,432	211
46	Net gain, noncapital assets	11,485	1,986	218	1,077	1,295	2,763	3,471	675	-
47	Dividends, domestic corporations	11,878	2,894	261	1,566	23	3,380	627	3,121	-
48	Dividends, foreign corporations	17,874	275	339	4,741	(1)	11,725	2	792	-
49	Other receipts	92,748	24,164	903	21,895	2,714	22,982	14,283	5,807	329
50	Total deductions	5,839,434	1,110,314	115,405	2,201,190	184,304	1,563,416	330,385	334,420	769
51	Cost of sales and operations	3,262,608	517,760	63,547	1,469,559	98,875	786,268	137,608	188,991	59
52	Compensation of officers	116,331	9,092	3,706	59,076	2,915	19,957	6,172	15,453	119
53	Repairs	75,361	30,746	1,472	21,324	2,264	12,011	6,025	1,519	25
54	Bad debts	31,440	7,365	781	11,305	931	7,623	818	2,617	4
55	Rent paid on business property	179,784	61,305	3,762	53,653	8,013	26,544	17,716	8,791	17
56	Taxes paid	206,680	68,400	4,264	58,404	6,379	25,254	33,280	10,699	72
57	Interest paid	168,544	54,243	3,038	40,174	8,891	38,683	18,067	5,448	126
58	Contributions or gifts	5,519	726	87	2,119	22	1,583	814	168	(1)
59	Amortization	3,076	235	103	1,044	622	132	786	154	(1)
60	Depreciation	586,316	81,191	4,838	94,119	32,994	339,078	25,098	8,998	144
61	Depletion	2,773	1,889	4	191	50	248	38	353	-
62	Advertising	106,576	25,544	1,863	22,320	1,789	41,709	7,658	5,693	2
63	Pension, profit sharing, stock bonus, annuity plans	41,937	3,144	502	27,822	52	4,281	1,739	4,397	-
64	Other employee benefit plans	21,789	5,981	327	11,585	304	1,287	646	1,659	-
65	Net loss, noncapital assets	4,515	436	68	861	151	2,366	556	37	4
66	Other deductions	1,026,185	242,307	27,043	327,634	20,052	256,392	73,364	79,393	197
67	Total receipts less total deductions	299,303	36,848	1,318	110,384	-622	104,922	18,450	28,003	88
68	Constructive taxable income from related foreign corporations	11,824	-	54	5,886	-	5,413	74	397	-
69	Net income (less deficit) (67 plus 68 minus 40)	310,953	36,789	1,368	116,198	-624	110,325	18,502	28,395	88
70	Net income	360,819	45,389	4,388	132,405	2,934	117,394	28,338	29,971	186
71	Deficit	49,866	8,600	3,020	16,207	3,558	7,069	9,836	1,576	98
72	Statutory special deductions, total	44,499	9,427	757	12,574	625	10,003	6,092	5,021	186
73	Net operating loss carryover	31,985	7,022	539	11,179	605	4,765	5,563	2,312	186
74	Dividends received deduction	10,029	2,405	218	1,333	20	2,870	529	2,654	-
75	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-
76	Western Hemisphere Trade Corporation deduction	2,485	-	-	62	-	2,368	-	55	-
77	Income subject to tax	319,347	38,066	3,842	119,913	2,332	107,916	22,308	24,970	-
78	Income tax	146,263	15,028	1,698	56,194	921	50,736	10,473	11,213	-
79	Investment credit	6,915	1,498	145	3,142	82	1,321	367	360	-
80	Net income (less deficit) after tax (69 minus 78 plus 79)	171,605	23,259	-185	63,146	-1,463	60,910	8,396	17,542	88
81	Net income after tax	221,520	31,860	2,842	79,356	2,118	67,979	18,232	19,133	186
	Distributions to stockholders:									
82	Cash and property except own stock	63,442	10,539	875	22,518	42	17,204	4,138	8,126	27
83	Corporation's own stock	13,711	587	-	4,844	9	3,091	-	5,180	-

[1] Less than $500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 24.—BALANCE SHEETS AND INCOME STATEMENTS, BY INDUSTRIAL DIVISION

	Item	Total consolidated returns with net income	All industrial divisions								
			Agriculture, forestry, and fisheries	Mining	Contract construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of consolidated returns with net income	6,554	56	123	341	2,156	531	1,384	1,295	666	2
2	Number of subsidiaries	29,267	141	520	886	10,972	3,156	5,086	5,531	2,968	7
		(Thousand dollars)									
3	Total assets	464,148,373	562,695	6,682,014	2,870,709	185,066,280	126,108,209	12,847,078	124,504,213	5,505,029	2,146
4	Cash	28,770,834	21,795	396,654	213,606	6,501,953	2,104,886	701,435	18,472,531	357,927	47
5	Notes and accounts receivable	106,345,297	72,662	1,177,987	817,197	40,833,432	4,887,058	3,909,157	53,516,395	1,131,252	157
6	Less: Allowance for bad debts	2,318,344	7,083	6,871	3,029	774,339	52,627	87,036	1,363,081	24,277	1
7	Inventories	37,228,631	70,472	409,361	186,733	29,479,015	2,760,705	3,469,367	120,089	732,887	2
	Investments in Government obligations:										
8	United States	15,867,712	5,132	206,402	9,813	4,531,659	1,684,017	121,610	9,262,660	46,419	-
9	State and local	11,969,035	9,669	58,396	2,374	1,091,661	179,797	39,988	10,585,662	1,488	-
10	Not stated	1,563,944	398	614	1,185	151,419	1,216,482	2,816	188,209	2,821	-
11	Other current assets	10,149,636	8,078	121,598	357,512	3,465,392	3,247,684	279,155	2,403,264	266,919	34
12	Loans to stockholders	101,354	409	17,623	2,609	40,967	10,160	14,713	8,098	6,775	-
13	Mortgage and real estate loans	8,861,810	899	10,682	26,160	98,988	11,355	11,512	8,665,245	36,969	-
14	Other investments	51,910,042	127,862	1,064,269	387,180	25,556,583	7,595,191	925,964	15,410,923	841,559	511
15	Depreciable assets	274,642,679	418,112	4,771,022	1,116,654	122,655,819	133,167,902	4,272,908	5,627,747	2,610,858	1,657
16	Less: Accumulated depreciation	102,889,249	246,610	2,356,266	461,083	62,899,789	32,997,500	1,758,557	1,103,569	1,065,442	433
17	Depletable assets	10,280,645	12,750	1,149,289	49,558	8,366,184	186,058	256,156	248,211	12,439	-
18	Less: Accumulated depletion	4,810,479	2,432	674,823	19,204	3,882,145	75,353	58,117	98,197	208	-
19	Land	5,860,045	29,502	71,787	100,887	3,628,961	509,248	404,300	810,858	304,345	157
20	Intangible assets (amortizable)	3,253,038	6,248	133,382	4,367	2,851,788	119,011	22,453	62,017	53,772	-
21	Less: Accumulated amortization	2,207,395	987	33,547	1,878	2,073,467	32,699	8,067	16,531	40,219	-
22	Other assets	9,569,138	35,819	164,455	80,068	5,442,199	1,586,834	327,321	1,703,682	228,745	15
23	Total liabilities	464,148,373	562,695	6,682,014	2,870,709	185,066,280	126,108,209	12,847,078	124,504,213	5,505,029	2,146
24	Accounts payable	23,602,430	20,792	475,074	630,234	16,585,508	2,378,524	1,900,678	1,020,116	591,318	186
25	Mortgages, notes, and bonds payable in less than one year.	20,660,093	46,753	193,047	410,501	10,778,206	2,962,727	1,949,954	3,602,399	716,315	191
26	Other current liabilities	107,793,144	24,617	791,038	267,019	11,537,362	7,888,297	847,874	86,030,544	406,272	121
27	Loans from stockholders	976,666	3,500	40,612	10,078	284,960	63,884	49,685	451,548	72,094	305
28	Mortgages, notes, and bonds payable in one year or more	87,537,527	48,039	771,414	404,915	29,768,566	46,473,679	2,406,040	6,155,199	1,508,538	1,137
29	Other liabilities	22,399,828	41,506	179,191	173,135	7,598,083	4,393,711	478,001	9,218,255	317,946	-
30	Capital stock, preferred	7,004,107	15,769	41,705	25,285	2,365,599	3,885,365	256,605	368,356	45,306	117
31	Capital stock, common	50,388,461	29,669	653,580	214,480	21,841,469	23,030,457	985,815	3,238,168	394,170	653
32	Paid-in or capital surplus	38,107,843	199,487	871,548	235,619	19,026,745	11,680,473	875,819	4,641,560	575,512	1,080
33	Retained earnings, appropriated	5,934,268	9,084	28,034	9,824	2,345,091	1,145,343	29,331	2,328,909	38,652	-
34	Retained earnings, unappropriated	101,494,461	151,564	2,715,580	570,292	64,058,666	22,362,557	3,189,418	7,525,048	922,889	-1,553
35	Less: Cost of treasury stock	1,750,455	28,085	78,809	80,673	1,123,975	156,808	122,142	75,889	83,983	91
36	Total receipts	322,024,341	733,199	5,787,478	4,972,353	211,570,239	52,217,022	26,240,531	15,082,854	5,419,942	723
37	Business receipts	305,646,956	714,021	5,559,233	4,784,769	203,708,455	50,666,405	25,650,966	9,459,493	5,103,426	188
	Interest on Government obligations:										
38	United States	633,379	125	7,439	342	219,340	65,155	7,545	331,573	1,860	-
39	State and local	408,311	204	845	214	44,246	19,497	1,203	341,950	152	-
40	Other interest	4,867,698	5,374	30,079	22,516	757,486	281,661	85,921	3,652,245	32,415	1
41	Rents	1,858,004	3,250	21,095	55,356	751,070	540,740	124,903	243,121	118,469	-
42	Royalties	715,273	319	13,369	2,292	535,569	41,679	25,291	71,073	25,681	-
43	Net short-term capital gain reduced by net long-term capital loss.	32,128	5	267	34	17,153	9,687	274	4,064	644	-
44	Net long-term capital gain reduced by net short-term capital loss.	1,702,787	4,893	45,891	24,611	1,244,829	143,610	36,583	170,625	31,536	209
45	Net gain, noncapital assets	477,019	419	8,944	9,503	83,145	50,046	4,873	314,159	5,930	-
46	Dividends, domestic corporations	1,255,217	543	38,436	7,929	779,763	126,943	9,757	280,721	11,125	-
47	Dividends, foreign corporations	1,261,943	134	27,702	5,525	1,181,877	11,544	6,633	10,762	17,766	-
48	Other receipts	3,165,626	3,912	34,178	59,262	2,247,306	260,055	286,582	203,068	70,938	325
49	Total deductions	291,986,127	674,941	4,465,715	4,802,451	193,112,095	44,693,505	25,504,699	13,661,389	5,070,795	537
50	Cost of sales and operations	201,326,376	367,055	2,911,121	4,199,133	138,697,229	28,738,806	18,836,315	4,672,854	2,903,836	27
51	Compensation of officers	1,435,871	4,616	24,554	46,857	664,200	153,336	131,056	312,495	98,680	77
52	Repairs	3,519,112	14,291	51,655	23,561	3,106,286	150,758	74,173	40,365	58,002	21
53	Bad debts	815,115	906	3,413	4,906	352,559	123,523	75,956	229,695	24,156	1
54	Rent paid on business property	3,814,587	29,357	34,947	30,270	1,792,196	1,035,558	504,877	241,292	146,090	[1]
55	Taxes paid	12,065,425	15,564	123,252	53,860	7,388,671	3,428,770	419,092	461,343	174,820	53
56	Interest paid	6,874,850	5,343	50,592	47,001	2,056,136	2,116,868	303,654	2,175,026	120,113	117
57	Contributions or gifts	229,238	181	3,144	2,309	156,941	35,552	11,350	14,779	4,982	-
58	Amortization	55,820	5	822	729	33,512	10,472	1,593	6,589	2,098	[1]
59	Depreciation	14,086,503	20,407	270,185	89,015	7,294,074	5,364,476	307,353	236,094	504,772	127
60	Depletion	3,592,525	1,159	581,067	2,490	2,796,415	144,700	22,348	41,607	2,739	-
61	Advertising	3,952,294	7,885	5,294	8,766	2,978,981	282,463	472,298	103,306	93,301	[1]
62	Pension, profit sharing, stock bonus, annuity plans	3,260,136	2,182	23,257	17,492	2,124,844	845,548	65,873	141,167	39,773	-
63	Other employee benefit plans	1,801,235	5,251	24,882	11,820	1,348,941	322,302	30,060	38,635	19,344	-
64	Net loss, noncapital assets	240,341	31	4,812	293	48,557	13,174	3,894	168,050	1,530	-
65	Other deductions	34,916,699	200,708	352,718	263,949	22,272,553	1,927,199	4,244,807	4,778,092	876,559	114
66	Total receipts less total deductions	30,038,214	58,258	1,321,763	169,902	18,458,144	7,523,517	735,832	1,421,465	349,147	186
67	Constructive taxable income from related foreign corporations.	737,651	4,841	10,635	2,902	682,207	15,224	2,256	7,762	11,824	-
68	Net income (66 plus 67 minus 39)	30,367,554	62,895	1,331,553	172,590	19,096,105	7,519,244	736,885	1,087,277	360,819	186
69	Statutory special deductions, total	2,072,663	10,315	94,812	19,503	1,168,740	282,768	80,973	371,489	43,877	186
70	Net operating loss carryover	680,401	1,694	20,581	11,809	250,874	160,169	71,510	131,593	31,985	186
71	Dividends received deduction	1,068,061	460	32,660	6,739	662,762	107,856	8,282	239,895	9,407	-
72	Deduction for dividends paid on certain public utility stock.	13,297	-	-	-	-	13,297	-	-	-	-
73	Western Hemisphere Trade Corporation deduction	310,904	8,161	41,571	955	255,104	1,446	1,181	1	2,485	-
74	Income subject to tax	28,330,563	52,680	1,237,997	153,430	17,946,622	7,237,502	657,699	725,286	319,347	-
75	Income tax	13,242,307	24,470	586,038	68,114	8,342,926	3,451,215	304,818	318,512	146,214	-
76	Investment credit	910,081	563	12,060	5,337	532,012	326,299	18,027	8,868	6,915	-
77	Net income after tax (68 minus 75 plus 76)	18,035,328	38,988	757,575	109,813	11,285,191	4,394,328	450,094	777,633	221,520	186
	Distributions to stockholders:										
78	Cash and property except own stock	11,652,379	7,346	783,522	33,267	6,749,236	3,204,413	188,523	624,676	61,396	-
79	Corporation's own stock	808,129	125	50,394	4,209	583,422	86,356	20,067	50,386	13,170	-

[1] less than $500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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Section 8

Small Business Corporation Returns, Form 1120-S

Since the enactment in 1958 of the provisions of the Internal Revenue Code permitting corporations to elect to file as Small Business Corporations, the number of corporations making the election has steadily increased. Table 8.1 shows that for 1959, the first full year of operation under the law for which statistics are available, 6.6 percent of the returns filed were Small Business Corporations, while for 1966, Small Business Corporations accounted for more than 12 percent of the returns filed.

Statistics about the year of incorporation of Small Business Corporations, last presented for tax year 1960, are presented in table 27, cross-classified by the year of election by the corporation to file under the provisions of subchapter S. More than 25 percent of these businesses were incorporated prior to the availability of the option to elect not to be taxed as a corporation.

Statistics for net income and total assets, by the size of total assets for each industrial division, are included in table 25. Table 26 presents selected income and distribution items by industrial divisions.

Table 8.1—SMALL BUSINESS CORPORATION RETURNS AS A PERCENT OF TOTAL RETURNS, 1958-1966

Year	Total number of active corporation returns	Small Business Corporation returns	
		Number of returns	Percent of total returns
	(1)	(2)	(3)
1958	990,381	[1]43,945	4.4
1959	1,074,120	71,140	6.6
1960	1,140,574	90,221	7.9
1961	1,190,286	106,048	8.9
1962	1,268,042	123,666	9.8
1963	1,323,187	139,112	10.5
1964	1,373,517	157,855	11.5
1965	1,423,980	173,410	12.2
1966	1,468,725	181,851	12.4

[1]Returns with accounting periods beginning after December 31, 1957, and ending after September 2, 1958, filed under provisions added to the Internal Revenue Code on September 2, 1958.

CHANGES IN LAW

Prior to 1966, Small Business Corporations electing to be taxed through their shareholders filed Form 1120-S as an information return since they were not subject to the income tax. Distributions from current earnings and profits were taxed to the shareholders and were subtracted from net income at the close of the corporation's taxable year to determine undistributed net income. Each shareholder was then taxed on his share of undistributed net income as if it had been distributed as a dividend. If, however, dividends during the year exceeded net income, the excess was treated as a nontaxable distribution of previous year earnings and profits.

Public Law 89-389, effective April 14, 1966, retained the basic framework for taxing electing Small Business Corporations, but made three significant changes. (1) Corporations were subjected to a special tax on certain net long-term capital gains. (2) Shareholders were permitted to treat any distributions made within 2-1/2 months after the close of the corporation's taxable year as tax free distributions of previously taxed undistributed net income. (3) Companies in their first or second year of operation were granted relief from the provision requiring an automatic termination of the election if more than 20 percent of gross receipts consisted of passive investment income such as rents, royalties, interest, and dividends. (See section 1372 of the Code). New companies could retain their election even though passive investment income exceeded the 20 percent limit as long as it did not exceed $3,000 in each of their first 2 taxable years.

Section 1378 of the Code, effective for taxable years beginning after April 14, 1966, subjected the electing corporation to a capital gains tax assessed at the corporate level. Its purpose was to prevent reorganizations designed to make use of the election in order to avoid the capital gains tax at the corporate level and turn ordinary income to the shareholder into capital gain. The electing corporation was subject to the special tax if net income exceeded $25,000 and net long-term capital gain exceeded net short-term capital loss by more than $25,000 and was more than 50 percent of net income. The tax (imposed on gains realized from sales occurring only after February 24, 1966) amounted to 25 percent of net long-term capital gain in excess of $25,000, but could not be greater than the tax which would have been due at the 48 percent combined normal and surtax rates on total net income if the corporation had not made the election. The net income, specifically the capital gain income, taxable to shareholders was reduced by the tax imposed at the corporate level.

Corporations were exempt from the tax if the election under section 1372 was in effect for each of the 3 previous taxable years, or if they had been in existence for 4 years or less and had been Small Business Corporations during the entire period. However, these conditions did not exempt corporations that had realized a capital gain on property obtained in any of the 3 preceding taxable years through a tax free exchange with another related corporation which was not an electing Small Business Corporation at the time of the transfer or at any subsequent date.

The capital gain tax base and the tax for Small Business Corporations are included for the first time for 1966 in income subject to tax and income tax. Both were minimal for 1966 and are not shown separately. In part, this reflected the fact that the law was first controlling only for accounting periods ended in April, May, and June 1967.

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 25.—NUMBER OF RETURNS, NET INCOME, AND TOTAL ASSETS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION

Size of total assets	Number of returns	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)
	All industrial divisions			Agriculture, forestry, and fisheries			Mining			Contract construction			Manufacturing		
Total	181,851	1,655,084	21,351,389	7,427	28,141	1,358,583	2,227	20,769	431,123	17,603	160,119	1,977,898	21,737	476,177	3,572,962
Zero assets	4,018	-8,862	-	(*)	(*)	-	(*)	(*)	-	543	-162	-	408	-583	-
$1 under $50,000	85,686	115,369	1,783,092	2,149	2,013	53,979	652	-2,526	13,180	8,973	13,277	170,972	8,394	1,988	188,368
$50,000 under $100,000	35,393	191,993	2,534,072	1,489	-261	111,560	569	5,398	40,659	3,224	24,540	231,422	4,087	22,709	292,169
$100,000 under $250,000	35,420	433,054	5,612,029	2,172	16,299	342,099	408	2,893	72,028	3,035	44,925	464,820	4,979	86,165	810,042
$250,000 under $500,000	13,439	428,720	4,625,851	977	13,699	375,943	352	4,345	128,488	1,195	30,257	415,124	2,301	145,073	796,300
$500,000 under $1,000,000	5,542	262,090	3,807,659	463	148	311,166	(*)	(*)	(*)	435	24,965	302,652	1,194	99,692	862,519
$1,000,000 under $5,000,000	1,712	198,129	2,604,863	93	-1,106	145,849	53	-1,428	71,539	186	20,271	294,644	367	105,910	561,347
$5,000,000 under $10,000,000	31	11,485	205,468	3	-923	17,987	2	916	13,152	10	1,393	69,789	4	5,388	28,027
$10,000,000 or more	10	23,106	178,355	-	-	-	-	-	-	2	653	28,475	3	9,835	34,190
	Transportation, communication, electric, gas, and sanitary services			Wholesale and retail trade			Finance, insurance, and real estate			Services			Nature of business not allocable		
Total	7,097	43,892	676,708	72,393	622,674	8,225,325	21,904	112,919	2,404,990	30,918	177,976	2,085,216	545	12,417	18,584
Zero assets	(*)	(*)	-	1,631	-440	-	893	-1,005	-	790	-4,051	-	(*)	(*)	-
$1 under $50,000	3,798	5,514	81,151	31,278	37,751	738,580	11,328	25,707	205,179	18,680	31,133	327,644	434	512	4,039
$50,000 under $100,000	1,491	9,026	104,567	15,806	83,573	1,131,014	3,928	21,658	283,773	4,797	25,349	338,763	(*)	(*)	(*)
$100,000 under $250,000	1,082	14,278	172,738	15,994	189,464	2,529,303	3,442	22,220	549,241	4,281	56,748	665,517	(*)	(*)	(*)
$250,000 under $500,000	352	10,967	123,864	5,443	141,745	1,817,618	1,384	23,411	477,425	1,408	47,325	481,452	(*)	(*)	(*)
$500,000 under $1,000,000	(*)	(*)	(*)	1,766	102,593	1,209,993	677	12,050	461,452	707	13,376	453,046	-	-	-
$1,000,000 under $5,000,000	47	7,050	76,634	467	53,003	685,923	248	6,326	377,544	250	8,304	389,861	1	-201	1,522
$5,000,000 under $10,000,000	-	-	-	5	2,972	36,348	2	1,947	11,232	5	-208	28,933	-	-	-
$10,000,000 or more	-	-	-	3	12,013	76,546	2	605	39,144	-	-	-	-	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 26.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, DISTRIBUTIONS TO SHAREHOLDERS, UNDISTRIBUTED NET INCOME, AND AMOUNT TAXABLE AS ORDINARY INCOME, BY INDUSTRIAL DIVISION

Industrial division	Total returns with and without net income					Returns with net income									
										Returns with schedule of distribution and income to shareholders shown					
												Dividend distributions		Undistributed net income	
	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Dividends received (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All industrial divisions	181,851	21,351,389	50,909,933	49,858,410	1,655,084	118,374	6,493	137,108	2,232,968	116,932	2,220,887	39,482	935,495	95,963	1,255,739
Agriculture, forestry, and fisheries	7,427	1,358,583	1,237,971	1,183,654	28,141	4,207	361	16,787	82,216	4,152	82,080	1,215	22,911	3,461	57,629
Mining	2,227	431,123	771,034	741,000	20,769	1,153	176	6,742	48,855	1,153	48,855	604	15,611	932	33,679
Contract construction	17,603	1,977,898	5,299,487	5,254,759	160,119	12,105	195	4,565	196,965	11,969	196,176	3,731	61,566	10,051	132,702
Manufacturing	21,737	3,572,962	9,421,868	9,332,302	476,177	14,666	1,250	18,691	580,092	14,621	579,519	5,304	292,536	12,277	283,999
Transportation, communication, electric, gas, and sanitary services	7,097	676,708	1,295,889	1,276,509	43,892	4,621	314	1,981	71,690	4,569	71,634	1,542	29,912	3,666	42,432
Wholesale and retail trade	72,393	8,225,325	27,154,692	26,792,735	622,674	49,950	2,509	28,908	779,989	49,255	771,845	17,157	313,249	40,181	455,167
Finance, insurance, and real estate	21,904	2,404,990	1,177,335	876,574	112,919	13,340	830	38,789	169,116	13,204	168,138	4,479	72,106	10,688	91,442
Services	30,918	2,685,216	4,532,303	4,395,792	177,976	18,169	832	20,504	290,740	17,874	289,413	5,396	124,164	14,599	148,901
Nature of business not allocable	545	18,584	19,354	5,085	12,417	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

Industrial division	Returns with net income—Continued												Returns without net income		
	Returns with schedule of distribution and income to shareholders shown—Continued														
	Net long-term capital gain taxable to shareholders		Dividends entitled to exclusion		Amount taxable as ordinary income		Nondividend distributions		Compensation paid to shareholders		Money distributed as dividends out of earnings and profits of the tax year		Number of returns	Dividends received	Net long-term capital gain reduced by net short-term capital loss
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All industrial divisions	10,073	109,924	5,617	45,365	100,562	1,918,605	16,238	218,744	88,212	1,954,934	36,424	862,586	63,477	823	14,365
Agriculture, forestry, and fisheries	1,307	12,597	166	1,571	3,592	67,297	530	5,232	2,587	37,434	1,044	19,303	3,220	101	7,930
Mining	253	5,513	(*)	(*)	1,017	41,221	192	6,825	719	19,082	522	13,111	1,074	17	880
Contract construction	765	3,351	495	3,307	10,043	172,612	1,344	11,982	9,438	207,700	3,207	55,615	5,498	32	931
Manufacturing	1,453	16,320	555	6,754	12,682	530,491	1,985	35,834	12,268	415,460	5,185	283,557	7,071	63	1,667
Transportation, communication, electric, gas, and sanitary services	476	1,844	276	2,445	3,971	62,754	851	15,768	3,261	53,037	1,459	27,388	2,476	-	33
Wholesale and retail trade	3,466	25,450	2,244	21,371	42,571	664,326	7,277	105,970	40,308	781,320	15,840	265,964	22,443	233	1,592
Finance, insurance, and real estate	1,491	29,820	792	4,347	11,428	120,018	1,771	17,422	6,749	135,195	3,904	71,301	8,564	210	80
Services	835	15,017	924	4,825	15,150	247,778	2,261	18,860	12,801	304,759	5,182	122,762	12,749	167	1,252
Nature of business not allocable	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	382	-	-

Industrial division	Returns without net income—Continued													
	Returns with schedule of distribution and income to shareholders shown													
	Deficit (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	Dividend distributions		Net operating loss		Dividends entitled to exclusion		Nondividend distributions		Compensation paid to shareholders		Money distributed as dividends out of earnings and profits of the tax year	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)
All industrial divisions	577,884	60,064	559,837	1,443	5,944	57,375	553,334	873	2,968	2,125	13,955	32,771	454,055	704	7,206
Agriculture, forestry, and fisheries	54,075	3,164	53,938	(*)	(*)	3,080	53,430	(*)	(*)	(*)	(*)	1,079	11,111	(*)	(*)
Mining	28,086	1,073	28,084	(*)	(*)	1,047	28,000	(*)	(*)	(*)	(*)	277	4,698	(*)	(*)
Contract construction	36,846	5,172	34,669	(*)	(*)	5,009	34,294	(*)	(*)	(*)	(*)	3,186	38,391	(*)	(*)
Manufacturing	103,915	6,856	101,493	(*)	(*)	6,477	99,704	(*)	(*)	(*)	(*)	3,969	77,319	(*)	(*)
Transportation, communication, electric, gas, and sanitary services	27,798	2,261	25,709	(*)	(*)	2,098	25,433	(*)	(*)	(*)	(*)	1,143	12,963	(*)	(*)
Wholesale and retail trade	157,315	21,236	151,662	679	2,869	20,449	150,633	301	497	900	4,653	14,359	169,337	(*)	(*)
Finance, insurance, and real estate	56,197	7,801	52,684	(*)	(*)	7,255	52,198	(*)	(*)	326	1,449	2,641	36,468	(*)	(*)
Services	112,764	12,174	110,714	271	535	11,633	108,758	(*)	(*)	434	1,445	6,090	103,091	(*)	(*)
Nature of business not allocable	888	327	884	-	-	327	884	-	-	-	-	(*)	(*)	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 27.—YEAR OF INCORPORATION AND YEAR OF ELECTION TO BE TAXED THROUGH SHAREHOLDERS: NUMBER OF RETURNS, AND SELECTED INCOME ITEMS

Year of incorporation	Item and year of election to be taxed through shareholders											
	Number of returns	Total receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Net income (less deficit) (Thousand dollars)
	Total				1958				1959			
All years	181,851	50,909,933	151,473	1,655,084	14,744	6,050,727	10,599	184,711	18,558	7,420,366	19,921	217,831
Prior to 1900	117	78,492	138	2,891	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)
1900-1919	1,411	972,999	6,412	47,404	357	286,954	186	6,607	179	80,625	754	3,248
1920-1939	6,764	3,535,614	18,800	133,668	2,295	1,032,854	1,870	34,921	1,542	937,357	2,862	17,093
1940-1949	11,010	5,511,927	27,108	177,592	3,277	1,544,795	1,086	39,998	1,929	1,154,884	9,183	40,997
1950-1954	12,220	4,980,199	13,918	186,114	3,048	1,264,263	3,030	57,128	3,121	989,171	2,618	31,387
1955	4,203	1,937,529	3,798	56,403	1,058	454,442	224	10,751	931	336,998	327	6,834
1956	4,721	1,749,637	3,371	83,842	899	310,563	237	15,114	873	393,556	77	13,455
1957	5,715	1,764,344	4,274	70,729	1,307	355,805	196	2,070	955	331,192	7	16,464
1958	8,436	2,678,297	6,622	85,127	2,066	608,940	3,769	10,503	2,911	1,012,196	2,068	23,902
1959	15,289	4,890,963	8,995	178,117	-	-	-	-	5,565	2,037,825	1,944	60,103
1960	11,934	3,284,858	17,424	148,626	-	-	-	-	-	-	-	-
1961	13,077	3,667,806	7,543	124,195	-	-	-	-	-	-	-	-
1962	13,201	2,821,785	3,189	99,852	-	-	-	-	-	-	-	-
1963	15,317	3,451,027	5,894	82,407	-	-	-	-	-	-	-	-
1964	17,756	3,298,200	6,419	95,018	-	-	-	-	-	-	-	-
1965	20,684	3,264,547	8,829	35,669	-	-	-	-	-	-	-	-
1966[1]	12,033	1,166,207	1,490	-6,154	-	-	-	-	-	-	-	-
Not shown	7,963	1,855,502	7,249	53,584	407	148,763	1	5,661	522	135,416	80	4,404
	1960				1961				1962			
All years	16,435	5,474,483	15,590	196,198	14,346	4,089,531	20,030	153,842	15,715	4,377,610	9,325	139,573
Prior to 1900	-	-	-	-	-	-	-	-	-	-	-	-
1900-1919	195	126,861	119	3,265	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1920-1939	633	430,699	3,163	14,903	333	104,847	984	6,028	383	161,813	1,379	3,827
1940-1949	1,449	625,322	3,260	16,842	763	360,484	257	9,075	631	256,167	273	10,518
1950-1954	1,170	351,775	182	12,331	1,061	467,151	1,809	8,069	736	356,254	173	7,747
1955	326	112,923	121	7,169	462	124,961	455	4,358	194	162,533	1,775	2,034
1956	435	183,166	187	4,510	410	106,687	1,104	5,289	354	104,977	278	3,598
1957	760	163,825	4	4,978	541	101,689	2,053	3,022	249	60,946	6	1,083
1958	1,034	194,540	42	5,173	598	131,642	106	6,241	408	109,695	5	2,773
1959	5,176	1,671,710	1,148	63,378	1,141	226,165	596	10,356	731	197,767	545	9,785
1960	4,685	1,480,805	7,153	57,268	3,836	974,414	3,797	40,968	958	247,674	8	8,377
1961	-	-	-	-	4,519	1,297,055	3,588	41,799	5,126	1,374,038	3,216	29,660
1962	-	-	-	-	-	-	-	-	5,309	1,242,484	941	55,185
1963	-	-	-	-	-	-	-	-	-	-	-	-
1964	-	-	-	-	-	-	-	-	-	-	-	-
1965	-	-	-	-	-	-	-	-	-	-	-	-
1966[1]	-	-	-	-	-	-	-	-	-	-	-	-
Not shown	572	132,857	211	6,381	600	154,571	5,271	8,702	578	84,725	714	4,463
	1963				1964				1965			
All years	17,795	4,549,558	19,043	139,962	22,005	6,087,403	11,923	170,725	25,253	5,948,406	14,978	236,327
Prior to 1900	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)
1900-1919	166	127,664	1,326	5,301	116	133,262	526	2,779	62	31,946	175	1,555
1920-1939	436	193,098	1,618	4,509	205	112,120	99	4,013	403	297,500	1,220	30,054
1940-1949	692	295,691	3,731	-123	715	274,966	592	15,984	654	463,327	1,609	22,878
1950-1954	627	201,057	871	8,396	801	492,256	2,894	21,044	802	409,408	235	18,154
1955	436	258,475	762	6,419	326	197,932	5	2,115	220	171,808	1	11,736
1956	432	96,326	-	6,802	357	207,531	132	13,503	414	181,619	1,026	14,724
1957	352	62,271	43	1,807	569	172,623	38	11,637	438	277,661	-	22,499
1958	189	90,572	3	10,512	409	165,374	-	15,553	304	99,519	161	5,758
1959	813	177,146	1,324	10,485	602	188,069	574	6,850	416	135,443	2,057	7,041
1960	761	156,670	4,880	9,630	573	161,984	-	6,003	465	101,272	918	12,987
1961	1,123	204,626	182	8,664	816	364,112	97	-719	814	193,165	459	11,017
1962	5,046	964,403	1,468	23,911	1,252	271,899	164	9,063	821	210,543	509	4,875
1963	6,095	1,549,562	2,747	38,164	6,504	1,481,829	2,507	19,849	1,551	225,772	218	8,874
1964	-	-	-	-	7,641	1,523,865	4,159	39,508	7,935	1,385,502	1,478	26,685
1965	-	-	-	-	-	-	-	-	9,021	1,557,655	4,377	33,410
1966[1]	-	-	-	-	-	-	-	-	-	-	-	-
Not shown	626	166,301	56	5,313	1,092	338,375	136	3,562	905	193,032	522	3,505
	1966[1]				Not shown							
All years	26,831	5,272,159	23,785	177,860	10,169	1,639,690	6,279	38,055				
Prior to 1900	(*)	(*)	(*)	(*)	-	-	-	-				
1900-1919	115	84,944	3,103	10,996	(*)	(*)	(*)	(*)				
1920-1939	315	193,612	1,898	12,766	219	71,714	3,707	5,554				
1940-1949	625	468,076	6,233	19,196	275	68,215	884	2,227				
1950-1954	552	240,341	1,886	15,630	302	208,523	220	6,228				
1955	196	100,173	128	4,596	(*)	(*)	-	(*)				
1956	328	107,575	290	6,751	219	57,637	40	96				
1957	382	203,967	1,899	4,916	(*)	(*)	(*)	(*)				
1958	352	69,598	447	1,713	(*)	(*)	(*)	(*)				
1959	519	190,772	167	7,392	326	66,066	640	2,727				
1960	410	133,271	668	8,929	246	28,768	-	4,464				
1961	379	186,376	-	33,501	300	48,434	1	273				
1962	524	105,488	103	7,104	249	26,968	4	-286				
1963	598	115,919	11	15,288	569	77,945	411	232				
1964	1,636	352,400	763	30,048	544	36,433	19	-1,223				
1965	10,575	1,624,302	4,452	2,884	1,088	82,590	-	-625				
1966[1]	8,683	929,730	1,476	-7,504	3,350	236,477	14	1,350				
Not shown	641	161,753	169	3,393	2,020	339,709	89	8,200				

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[1]Includes returns with year shown as 1967 (part-year returns).
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Section 9

Explanation of Terms

The following explanations include definitions and limitations of classifications used, and adjustments made in preparing the statistics. These explanations are designed to aid the user in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code, or related regulations, procedures, or policies. Code sections cited were those in effect for 1966.

Accounts payable were liability amounts of relatively short duration not secured by notes of indebtedness. Generally, only liabilities which arose during the normal course of conducting the trade or business were included. Nontrade payables were includable in the statistics for "other current liabilities."

Deposits and withdrawable shares may have been reported in Accounts payable by banks and savings institutions. When identified, such amounts were transferred to "other current liabilities."

Accumulated amortization is discussed under "Intangible assets."

Accumulated depletion is discussed under "Depletable assets."

Accumulated depreciation is discussed under "Depreciable assets."

Active corporations returns were those with any items of income or deduction. They comprised the vast majority of the returns filed and were the basis for all financial statistics presented.

Additional tax under controlled group provisions included (1) the increase in tax for members of controlled groups which allocated a single surtax exemption among the members of the group under the provisions of section 1561 of the Internal Revenue Code, and (2) the 6 percent penalty tax imposed by the provisions of section 1562 on members of those controlled groups which elected to claim multiple surtax exemptions.

For those corporations which allocated a single surtax exemption under section 1561, the additional tax was derived to represent the extra tax, computed at the surtax rate, which resulted from the difference between the exemption normally allowed corporations and the corporation's share of the group exemption.

Under section 1562 each group member was allowed a full surtax exemption. The 6 percent penalty tax was required of each member of the group reporting taxable income and was in addition to regular normal tax and surtax (or alternative tax) on taxable income. However, if only one member of the group reported taxable income, no penalty tax was required of that member. Additional tax was computed at 6 percent of the surtax exemption. Since the exemption could not exceed $25,000, the maximum penalty tax per return was $1,500.

In order to provide more representative statistics, special treatment was required in the course of data processing. The additional tax was a derived amount rather than the amount reported on the tax return line. This was because data were processed in thousands of dollars. Therefore in order to avoid distortion caused by rounding the penalty tax to either $1,000 or $2,000, the tax was derived instead by taking 6 percent of the first $25,000 of taxable income and prorating the results according to the number of months in the accounting period for which the corporation was subject to the new "controlled group" provisions. Results in full dollars were later processed in thousands of dollars.

Income tax shown throughout this report includes the additional tax under controlled group provisions. For additional information on controlled groups, see the discussion of "Members of controlled groups."

Additional tax under controlled group provisions for multiple surtax exemptions under section 1562, see "Additional tax under controlled group provisions."

Additional tax under controlled group provisions for reduction in surtax exemption under section 1561, see "Additional tax under controlled group provisions."

Advertising expenses were allowable as a deduction under Code section 162 if they were ordinary and necessary and bore a reasonable relation to the trade or business of the corporation. The amount shown in the statistics include advertising identified as a cost of sales or operations as well as advertising separately identified as a business deduction.

The types of expenditures classified as advertising may have varied somewhat from company to company and a few companies did not separately identify advertising when it was included in the cost of sales and operations. In addition, certain kinds of advertising expenditures, such as for billboards, were capitalized and recovered only as part of depreciation. For these reasons, a more definitive explanation of the advertising deduction statistics is not possible.

Allowance for bad debts, as reported on the balance sheet, was the reserve or allowance set aside to cover uncollectible or doubtful notes, accounts and loans. See also, "Notes and accounts receivable."

Alternative tax is discussed under "Income tax" in this section.

Amortization was the sum of:

(1) Deferred expenses written off for--
  (a) Research and experimental expenditures (Code section 174)
  (b) Exploration and development expenditures (Sections 615 and 616)
  (c) Organizational expenditures (Section 248)
  (d) Trade-mark and trade-name expenditures (Section 177)

(2) Deductions in lieu of depreciation for emergency facilities for the National defense, certified by the Federal Government before 1960 (Section 168). The amounts shown include amortization reported as a manufacturing or operating cost.

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The amount of amortization deducted for tax purposes has been decreasing steadily in recent years because the allowed 60-month amortization had been completed for one of its chief components, emergency facilities. However, as stated in section 4, on the books of account, it is possible that emergency facilities are still being depreciated in 1966.

Amount taxable as ordinary income to shareholders of Small Business Corporations consisted of the current year's earnings of the corporation, whether or not actually distributed, but with an adjustment. The corporation's net long-term capital gain (reduced by net short-term capital loss) was subtracted to the extent of net income because long-term capital gain retained its special character in the hands of shareholders.

In addition to long-term capital gain, ordinary income excluded those dividend distributions that were eligible for the $100 exclusion from individual gross income because these distributions were considered as not having been made from current year earnings.

Amounts may be somewhat understated, as not all electing Small Business Corporations completed Form 1120-S, Schedule K, Shareholders Share of Income, from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may not be strictly comparable with other items obtained from the same schedule.

Annual returns were filed for twelve-month accounting periods ended in July 1966 through June 1967.

Appropriated retained earnings is discussed under "Retained earnings, appropriated."

Bad debts occurring during the year, or a reasonable addition to an allowance or reserve for bad debts, were allowable as a deduction under Code section 166. Differences in reporting these amounts for tax and book income purposes are described in section 4.

When bad debts which were not recovered during a year were deducted using the reserve method the amount recovered was regarded as an income item and included in "other receipts." Section 593 of the Code defines the acceptable reserve method of accounting for bad debts (and limits the deduction) for banking and savings institutions.

For banks and domestic building and loan associations, corporate or government debts evidenced by certain bonds which became worthless during the year were chargeable as bad debts under Code section 582. For other corporations, such losses were subject to the special capital gain or loss provisions of the law.

Business receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as tabulating or electronic equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services, such as the rental of automobiles or clothing.

Some corporations treated excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, excise and related taxes were deducted on the tax return as part of the cost of goods sold or were included in the separately itemized deduction for taxes paid. In any case, the receipts as reported by the taxpayer were included in the statistics. See also, "Cost of sales and operations."

In the finance division, business receipts included such banking items as fees, commissions, trust department earnings, exchange collections or service charges, when identified in schedules attached to the return. (Interest, the principal operating income of banking and savings institutions is shown separately in the statistics and is therefore excluded from business receipts.)

Business receipts also included the income reported by finance companies from discounts and service fees. In some instances, such income included interest which was not separately identified. Premium income of most insurance companies was also included in business receipts. However, certain mutual insurance companies with total receipts of less than $500,000 were not required to report premium income. Therefore, total business receipts for insurance carriers are slightly understated. Generally in the finance division, income from investments, when identified in schedules attached to the return, was allocated to one of the specific types of investment income for which statistics are shown separately. Rent or cooperative apartment assessments reported by real estate operators, however, were accepted as business receipts.

Business receipts reported by security and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operative builders, required special statistical treatment. For these returns, net profit or loss from sales of securities or real estate, when identifiable, was allocated to the statistics for net gain or loss from noncapital assets. If the corporation reported both business receipts and cost of sales without identifying the source, and the cost of sales was 50 percent or more of the business receipts, the items were considered to include security or real estate transactions and only the net gain or loss was used for the statistics. Otherwise, business receipts for these companies were used as reported and included commissions and service fees.

Calendar year returns were those filed for the twelve-month accounting period ended December 1966.

Capital stock represented amounts of outstanding shares, both common and preferred, of ownership in the corporation as shown in the balance sheet.

Cash, as reported in the balance sheet, was the amount of currency or instruments and claims generally used and accepted as money.

Compensation of officers of the corporation included amounts reported in the income statement of the return (or in supporting schedules) as salaries, wages, stock bonuses, bonds, or other benefits, if the item was identified as having been paid to officers for personal services rendered. It was sometimes not possible to identify officer compensation on returns when the amount was included in another deduction item such as in an overall employee compensation figure.

Compensation paid to shareholders of Small Business Corporations for which an election was made to be taxed through shareholders was reported in the schedule of distribution and income (Schedule K, Form 1120-S). The

amounts comprised salaries and wages, and other payments, including director's fees, for services rendered. Such compensation was not necessarily equal to the amount deducted for compensation of officers in the company's income statement.

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return constituted an election of group reporting, which, with certain exceptions, had to be followed in subsequent years. By law, the consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate investment trusts, (3) corporations deriving a large percentage of their gross income from sources within a United States possession, (4) insurance companies not affiliated with other insurance companies of the same type and therefore not taxed under the same provisions of the law, (5) corporations designated tax-exempt under Code section 501, and (6) China Trade Act corporations.

A consolidated return, filed by the common parent company, was treated as a unit, each statistical classification being determined on the basis of the combined data of the affiliated group. Therefore filing changes to or from a consolidated return basis affect year-to-year comparability of the statistics.

Constructive taxable income from related foreign corporations represented (1) includable income of Controlled Foreign Corporations, and (2) foreign dividend income resulting from foreign taxes deemed paid. Each of these items is discussed under separate headings.

An analysis of large corporation returns revealed instances of amounts reported as includable income of Controlled Foreign Corporations that were in fact dividends received from foreign corporations. This required revisions to the statistics that were too late to be published in this report. However, table 9.1 in this section summarizes the affect of the revisions. For additional information, see the supplemental report, *Statistics of Income--1964, 1965, and 1966, Foreign Income and Taxes Reported on Corporation Income Tax Returns.*

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code sections 170 and 809. In general, the deduction was limited to 5 percent of net income computed without regard to this deduction; certain additional adjustments were required in the case of life insurance companies. Amounts contributed in excess of this limitation during the 5 preceding years could be carried forward to the

Table 9.1—REVISED DATA FOR FOREIGN DIVIDENDS AND CONSTRUCTIVE TAXABLE INCOME FROM RELATED FOREIGN CORPORATIONS, FOR SELECTED INDUSTRIES, 1966

Industry	Active corporation returns						Consolidated returns			
	Dividends received from foreign corporations		Constructive taxable income from related foreign corporations		Includable income of Controlled Foreign Corporations		Dividends received from foreign corporations		Constructive taxable income from related foreign corporations	
	As published	As revised	As published	As revised	As published	As revised	As published	As revised	As published	As revised
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	(Thousand dollars)									
All industries	1,877,099	2,006,631	1,160,163	1,030,631	193,016	63,484	1,286,232	1,353,968	740,443	672,707
Agriculture, forestry, and fisheries	658	3,990	5,131	1,799	3,418	86	134	3,466	4,841	1,509
Mining	29,838	37,265	19,989	12,562	11,579	4,152	28,017	30,586	10,684	8,115
Crude petroleum and natural gas	1,435	8,862	12,157	4,730	11,254	3,827	736	3,305	3,725	1,156
Contract construction	13,381	18,296	9,727	4,812	5,375	460	5,551	6,480	2,902	1,973
Manufacturing	1,619,479	1,718,016	1,010,829	912,292	136,277	37,740	1,183,512	1,235,407	683,072	631,177
Food and kindred products	100,145	119,801	86,241	66,585	24,558	4,902	32,481	42,178	35,120	25,423
Lumber and wood products, except furniture	2,013	6,785	10,940	6,168	4,772	-	62	4,834	8,889	4,117
Paper and allied products	30,413	33,901	19,516	16,028	3,631	143	2,552	3,769	4,209	2,992
Chemicals and allied products	246,530	269,209	167,769	145,090	29,196	6,517	135,591	152,561	98,315	81,345
Petroleum refining and related industries	451,989	453,664	124,255	122,580	1,926	251	447,971	449,646	122,877	121,202
Rubber and miscellaneous plastics products	53,214	56,594	18,614	15,234	6,029	2,649	No change			
Stone, clay, and glass products	53,867	62,259	42,779	34,387	8,962	570	35,392	42,537	26,101	18,956
Primary metal industries	54,464	61,871	21,280	13,873	9,031	1,624	35,396	36,649	9,044	7,791
Fabricated metal products, except machinery and transportation equipment	44,842	46,136	34,230	32,936	3,510	2,216	25,786	27,080	15,840	14,546
Machinery, except electrical	182,571	195,005	141,901	129,467	20,333	7,899	138,705	140,637	91,025	89,093
Electrical machinery, equipment, and supplies	74,195	81,926	66,318	58,587	10,500	2,769	46,330	48,629	32,016	29,717
Motor vehicles and motor vehicle equipment	255,377	257,115	227,077	225,339	4,935	3,197	253,000	254,738	222,680	220,942
Scientific instruments, photographic equipment, watches and clocks	33,100	35,088	27,701	25,713	3,293	1,305	No change			
Miscellaneous manufacturing industries, including ordnance and accessories	4,843	6,746	6,719	4,816	2,854	951	1,346	3,249	3,185	1,282
Transportation, communication, electric, gas, and sanitary services	15,292	20,246	18,487	13,533	8,566	3,612	11,646	16,600	15,225	10,271
Transportation	6,098	7,557	7,687	6,228	4,838	3,379	3,929	5,388	5,886	4,427
Communication services	7,730	11,225	9,045	5,550	3,495	-	7,681	11,176	8,996	5,501
Wholesale and retail trade	80,823	81,660	35,030	34,193	6,043	5,206	28,529	29,366	4,027	3,190
Retail trade	42,270	43,107	24,216	23,379	837	-	1,084	1,921	1,709	872
General merchandise stores	41,235	42,072	24,091	23,254	837	-	1,075	1,912	1,709	872
Finance, insurance, and real estate	90,698	98,905	45,451	37,244	16,291	8,084	10,969	12,866	7,868	5,971
Banks and trust companies	4,606	5,361	2,288	1,533	1,112	357	No change			
Holding and other investment companies	66,978	71,997	25,040	20,021	8,916	3,897				
Insurance carriers	7,851	8,387	1,562	1,026	783	247				
Insurance agents, brokers, and services	335	2,232	4,094	2,197	1,931	34	14	1,911	3,946	2,049
Services	26,930	28,253	15,519	14,196	5,467	4,144	17,874	19,197	11,824	10,501
Business services	7,726	9,049	7,592	6,269	3,122	1,799	4,741	6,064	5,886	4,563

current year so long as the sum of the current-year contributions and the amounts carried forward did not exceed the limitation based on current-year net income. Charitable contributions deductible on the corporation's books are described in section 4.

Cost of property used for investment credit was the total amount invested in certain depreciable assets, principally machinery and equipment with a useful life of 4 years or more, that was reported in connection with the computation of the investment credit. Included were amounts reported for which the credit could not be claimed for 1966 either wholly or in part, because of the absence of income tax against which the credit was applied, or because of the limitations on the size of the allowable credit in any one year. Also included were amounts allocated by Small Business Corporations filing under Code section 1372, for use by their shareholders in computing their investment credits.

The cost of used property eligible for investment credit was limited to $50,000. Additional information about the depreciable property eligible for investment credit may be found under the heading, "Investment credit."

Although corporations generally reported their investments at cost, most corporations claiming the investment credit for leased property used the fair market value instead.

Cost of property used for investment credit included the cost of property subject to the suspension of the investment credit. It also included the amount selected for exemption from the suspension period rules. Corporations were allowed to exempt no more than $20,000 of the cost or basis of property which otherwise would be considered as suspension period property, and to claim investment credit on that exempted amount. See section 6 "Investment credit."

Cost of sales and operations generally comprised the ***direct*** costs incurred by the corporation in producing goods or providing services. Included were cost of materials used in manufacturing, cost of goods purchased for resale, direct labor, and operating expenses.

Operating expenses which were part of the cost of goods sold typically included excise and related taxes only if the corporation treated these taxes as part of the sales price of their product. When these taxes were identified in cost of goods sold schedules, they were added to the statistics shown for the separate deduction for taxes paid. Similarly, operating expenses for depreciation, depletion, amortization, rent of buildings or real estate, advertising, contributions to pension plans, and contributions to other employee benefit plans, were transferred to their respective deduction categories when identified in cost of sales and operations schedules.

The income or loss from sales of securities or real estate by certain financial institutions was transferred from business receipts, and the net profit or loss from these transactions, included in net gain or loss from sales or exchanges of noncapital assets. Therefore, the cost of such sales was excluded from cost of sales and operations. (See "Business receipts.")

Cost of treasury stock was the total value of issued common or preferred stock, which had been reacquired, and was held at the end of the year by the issuing corporation. The issuing corporation may have reacquired the capital stock by purchase, by donation to the corporation or in settlement of a debt due the corporation.

The amounts shown may be somewhat understated. Treasury stock intended for resale may have been reported as an asset on some tax returns and was consequently included in the statistics for "other investments." Also, most corporations with accounting periods ended before December 1966 used the 1965 return form which did not include a separate line for "Cost of treasury stock." However, the statistics include any identifiable amounts of treasury stock shown in supporting schedules. Treasury stock was generally included in "other investments" in prior years.

Credit for United States tax paid on nonhighway gasoline and lubricating oil was allowed in full or in stated amounts by section 39 of the Code for gasoline used on farms for farming purposes or for gasoline used for off-highway purposes or by local transit systems, or for lubricating oil used in other than highway motor vehicles. This credit against payment of income tax, allowed only if taken on a timely filed return, was devised to provide a more efficient administration of gasoline and lubricating oil tax refunds allowed under sections 6420, 6421, and 6424.

Credit for gasoline tax could be claimed for the first taxable year beginning after June 30, 1965; however, the credit claimed for the first applicable taxable year would also include credit for gasoline used between July 1, 1965 and the beginning of the taxable year. Therefore some returns included in these statistics may have showed a credit for as many as 11 months in addition to the 12 months covered by the tax return for 1966.

Except for a later effective date, December 31, 1965, the lubricating oil tax credit was allowable in a manner similar to that applicable to the gasoline tax credit.

Deduction for dividends paid on certain public utility stock is discussed under "Statutory special deductions."

Depletable assets represented, in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporations' books of account. In some instances, depletable assets may have been reported as land, or as "other investments," and could not be identified for this report.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion, a deduction allowable for the exhaustion of natural deposits or timber, could be based on cost or, in the case of natural deposits, on a fixed percentage of gross income, less rents and royalties paid, from the depletable property. In the case of depletable property other than oil and gas wells, gross income from the depletable property meant the gross income from mining, defined to include not only the extractive process, but also certain treatment processes.

Percentage depletion, though based on percentages of gross income from the depletable property, was limited.

It could not exceed 50 percent of the *taxable* income from the property, computed without the depletion deduction. The percentage depletion rates for each type of deposit were listed in Code section 613 and ranged from 5 to 27-1/2 percent.

Amounts shown in the statistics also include any identifiable depletion reported as a cost of sales and operations.

The difference between depletion allowed for tax purposes and that frequently entered on the company's books is described in section 4.

Depreciable assets, reported on the corporation's end-of-year balance sheet, consisted of tangible property (such as buildings and equipment) which was used in the trade or business or held for the production of income and which had a useful life of one year or more. The statistics for depreciable assets exclude those intangible assets, patents, and copyrights for example, which were depreciable for tax purposes. The amounts shown as accumulated depreciation represent the portion of the assets that were written off in the current year as well as in prior years.

The statistics for this item include Government-certified emergency facilities which were eligible for five-year amortization in lieu of regular depreciation. Also included, when the corporation reported them in its balance sheet as depreciable, were fully depreciated assets and partially completed assets for which no deduction was allowable.

The amounts shown are, in general, the gross amounts before adjustments for depreciation charged in current and prior years. Some corporations, however, reported only the net amount of depreciable assets after adjusting for these depreciation charges.

Among the corporations reporting only a net amount of depreciable assets were many insurance carriers reporting balance sheet information in the format required by state insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as "other investments."

For the industrial group, Real estate (except lessors of real property other than buildings), the book value of land and buildings was included in "other investments," depreciable assets, or land, depending on how the corporation reported it.

The value of depreciable assets and accumulated depreciation may not be closely related to the current-year depreciation deduction. The balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed for tax purposes.

Depreciation deducted as a reasonable allowance for the exhaustion, wear, and tear, and obsolescence of business property was allowable under Code section 167. A deduction for depreciation was not allowable on inventories, or land apart from the physical improvements or developments added to it.

Several methods of computation could have been used in determining the deduction for the year. The most common method was straight line, whereby an equal amount is dededucted in each year of the useful life of the asset. The declining balance and the sum of the years-digits methods, whereby a larger portion of the asset's cost is written off during the earlier years of its life than during its later years, were also commonly used. These latter methods were specifically authorized by the Internal Revenue Code of 1954 and were generally permissible in the case of assets acquired after December 31, 1953.

The use of accelerated depreciation methods was restricted somewhat during the suspension of investment credit from October 10, 1966 to March 9, 1967. A discussion of this restriction is provided in section 6.

Revised standards which could be used to establish the reasonableness of the allowance were contained in Revenue Procedure 62-21 issued in 1962 and modified by Revenue Procedure 65-13 in February 1965.

Amounts shown as depreciation include any identifiable depreciation reported as an operating or manufacturing cost. Also included in the statistics are amounts deducted on leasehold improvements, patents, and copyrights, as well as small amounts of additional first-year (section 179) depreciation. So-called amortization on station connections in the communications industry and of capitalized film production costs in the motion picture industry were also included in the statistics.

Major differences in the above depreciation deductions for tax purposes and those on the books of account are described in section 4.

Distributions to stockholders consisted of the corporation's own stock, and of cash and other property, generally reported as part of the analysis of earned surplus and undivided profits. Liquidating dividends when identified, were excluded.

In those instances where a corporation reported one total for distributions to stockholders and did not identify this distribution as cash or stock, the total was treated as a distribution to stockholders in cash and property other than in the company's own stock. For Small Business Corporations for which an election was made to be taxed through stockholders, the statistics do not include amounts taxed but not actually distributed to stockholders in 1966. Conversely, the statistics do include amounts taxed through stockholders in previous years but not distributed until 1966.

Dividend distributions of Small Business Corporations for which an election was made to be taxed through shareholders, comprised all dividends actually paid, whether from current or accumulated earnings, and whether in cash or in other property. Thus, constructive dividends derived from current-year undistributed net income were excluded. Also excluded were the actual distributions of amounts that were deemed distributed in an earlier year as constructive dividends and which therefore had been previously taxed. See "Nondividend distributions."

Amounts may be somewhat understated, as not all electing Small Business Corporations completed Form 1120-S, Schedule K, Shareholders Share of Income, from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for dividend distributions may differ somewhat from the statistics that can be derived for the sum of the components of these distributions.

Dividends entitled to exclusion were part of the total dividend distributions of Small Business Corporations for which an election had been made to be taxed through shareholders. The exclusion under Code section 116 amounted to a maximum reduction of $100 in the dividend

income taken into consideration by each individual (or fiduciary) shareholder in computing his gross income for tax purposes.

Qualifying dividends represented distributions of: (1) current year income in excess of the net income computed under provisions of the Internal Revenue Code, for example, from the differences owing to tax-exempt interest received on State and local Government obligations, (2) similar amounts for other years for which the corporation existed as a Small Business Corporation, and (3) accumulated earnings and profits for years prior to the election to be taxed as a Small Business Corporation. Amounts may be understated, as not all electing Small Business Corporations completed Form 1120-S, Schedule K, Shareholders Share of Income, from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may not be strictly comparable with other items obtained from this same schedule.

Dividends on certain public utility stock subject to 60.208 percent deduction are discussed under, "Dividends received from domestic corporations."

Dividends received deduction is discussed under "Statutory special deductions." See also, "Dividends received from domestic corporations."

Dividends received from domestic corporations, for the most part, represented those recognized in computing the special deduction from net income for intercorporate dividends received. (See "Statutory special deductions.") Except for amounts received by Small Business Corporations electing to be taxed through shareholders, domestic dividends not eligible for the deduction were treated for the statistics as "other receipts," except where shown separately as "other dividend income" in table 9. (See "other receipts" and "other dividend income" in this section.)

Dividends from domestic corporations included (1) dividends subject to 85 percent deduction, (2) dividends on certain public utility stock subject to 60.208 percent deduction, and (3) intragroup dividends qualifying for 100 percent deduction.

(1) Dividends subject to 85 percent deduction generally comprised those received from domestic corporations subject to tax. For presentation purposes, dividends received by small business investment companies for which a 100 percent deduction was allowed, were also included.

Dividends received by Small Business Corporations electing to be taxed through shareholders were also included. For the first time it was possible to exclude any foreign dividends received by Small Business Corporations. Prior to 1966, the return form required only a total for dividends received; no distinction between domestic and foreign dividends was required. This dividends total was then included with dividends received from domestic corporations for purposes of the statistics. Also, most corporations with accounting periods ended before December 1966 used the 1965 return form which did not include separate lines for foreign and domestic dividends; therefore, the amount for domestic dividends for 1966 may be somewhat overstated.

(2) Dividends on certain public utility stock subject to 60.208 percent deduction comprised those dividends received on preferred stock of regulated public utilities. Such corporations, under the provisions of Code section 247, were allowed a special deduction for the dividends they paid on preferred stock.

(3) Intragroup dividends qualifying for 100 percent deduction, identified separately for the first time on the 1966 return form, comprised those dividends received when the distributing corporation was a member of the same affiliated group as the receiving corporation. To qualify for the 100 percent deduction, the group was required to have a parent-subsidiary relationship and to elect to apportion a single $25,000 surtax exemption among the member corporations under Code section 1561. (See also "Members of controlled groups.") This type of dividend was not applicable to corporations filing consolidated returns.

Differences in reporting dividends for tax and book income purposes are described in section 4.

Dividends received from foreign corporations represented those distributions from current and accumulated earnings and profits of companies incorporated in foreign countries. Also reported as dividends were certain gains from the sale, exchange, or redemption of controlled foreign corporation stock (see Code section 1248).

Dividends from foreign corporations included (1) dividends subject to the 85 percent deduction received from companies incorporated in a country outside the United States and paying dividends out of money earned in the United States, and (2) other foreign dividends not eligible for the above special deduction. These dividends included minimum distributions of Controlled Foreign Corporations under subpart F. These minimum distributions were based on relationships of foreign and United States tax rates so that the combined tax rate on the Controlled Foreign Corporation approximated the United States rate.

Included for the first time in the statistics are the foreign dividends received by Small Business Corporations electing to be taxed through shareholders. Formerly, these dividends were reported on the return form in a combined total for domestic and foreign dividends received. Since there was no way of identifying the foreign dividends, the combined total was included with dividends received from domestic corporations for purposes of the statistics.

Excluded were foreign dividends only constructively received from foreign subsidiaries (discussed under "Includable income of Controlled Foreign Corporations"), and foreign dividend gross-up (discussed under "Foreign dividend income resulting from foreign taxes deemed paid"). Although efforts were made to exclude the "gross-up" from the 1965 dividend statistics, it was not until 1966 that the gross-up could be more fully identified through a separate line on the corporation return form.

An analysis of large corporation returns revealed instances of amounts reported as includable income of Controlled Foreign Corporations that were in fact dividends received from foreign corporations. This required revisions to the statistics that were too late to be published in this report. However, table 9.1 in this section summarizes the effect of the revisions. For additional information, see the supplemental report, *Statistics of Income--1964, 1965, and 1966, Foreign Income and Taxes Reported on Corporation Income Tax Returns*.

Because of the inclusion of the foreign dividends received by Small Business Corporations and the more complete exclusion of gross-up, the statistics for 1965 and 1966 are not entirely comparable.

Differences in reporting dividends for tax and book income purposes are described in section 4.

Dividends subject to 85 percent deduction are discussed under, "Dividends received from domestic corporations" and "Dividends received from foreign corporations."

Exemption from suspension period property in connection with the investment credit is discussed in section 6, "Investment credit."

Foreign dividend income resulting from foreign taxes deemed paid related to certain foreign taxes on foreign profits of subsidiary companies incorporated in "developed countries" (defined in Code section 955). If dividends were distributed to a domestic corporation (from these foreign profits), the domestic corporation was required to increase (or "gross-up") such dividends received by the amount of the foreign taxes deemed paid on the foreign profit for which the domestic corporation claimed a foreign tax credit.

The 1966 corporation return form provided a separate line for reporting foreign dividend gross-up for the first time. Prior to 1966, unidentified amounts may have been included in dividends received from foreign corporations, includable income of Controlled Foreign Corporations, or "other receipts." For this reason the statistics for 1965 and 1966 are not entirely comparable.

The treatment of this item for tax and book income purposes is described in section 4.

Foreign tax credit, based on Code section 901, was the reduction from the gross amount of income tax liability (excluding tax from recomputing prior year investment credit) claimed by domestic corporations for income, war profits, excess profits, and like taxes, paid or accrued, or under certain conditions, deemed to have been paid under sections 902 and 960, to foreign countries or United States possessions. Taxes deemed to have been paid, as a result of the Revenue Act of 1962, included amounts paid on certain income only constructively received from foreign sources and described under "Dividends received from foreign corporations."

Code section 904 provided for the carryback and carryforward of foreign taxes which were in excess of the amount allowable as a credit for the current year. Such amounts could be carried back first to the 2 preceding taxable years and then forward to the 5 succeeding years. The amount of excess foreign taxes carried back for inclusion in the recomputed prior-year foreign tax credit could not be shown on the current-year income tax return, and is not available in the *Statistics of Income*. Amounts remaining after carryback were carried forward and to the extent they were within the limitation for 1966 were reflected in the foreign tax credit statistics for 1966.

As a result of the *carryback* provisions of the law, the foreign tax credit statistics for 1966 cannot represent the final amounts credited against tax. Such an amount would have to reflect in addition to the results of subsequent audit, the *carryback* of some foreign taxes from 1967 and 1968.

Income tax as shown in this report is before foreign tax credit.

Form 1120-S returns are discussed under "Small Business Corporation returns" in this section.

Inactive corporation returns were those showing no item of income or deduction. Returns could be filed by an inactive corporation in accordance with the regulation that a corporation in existence during any portion of the taxable year must file a return. The number of inactive corporation returns is presented in text table 1.1. Other financial data from the returns of inactive corporations are excluded from this report.

Includable income of Controlled Foreign Corporations under Code section 951 represented constructive distributions of certain undistributed earnings of foreign corporations controlled by United States corporations. A corporation was considered controlled if more than 50 percent of its voting stock was controlled by United States persons including corporations, each of which owned at least 10 percent of such voting stock.

The includable undistributed earnings comprised, in general, "foreign base company income" and certain foreign insurance income. "Foreign base company income" consisted of specified types of income from investments, as well as income derived from selling or purchasing goods or performing services outside the controlled foreign corporation's country of incorporation for related persons. The insurance income represented, for the most part, income attributable to premiums received by controlled foreign insurance companies on United States risks.

Income from qualified investments in less developed countries, or from sales of United States exports, was specifically excluded from foreign base company income. Also, no constructive distribution of undistributed earnings was required if a certain minimum distribution of the earnings and profits of the Controlled Foreign Corporations was made.

An analysis of large corporation returns revealed instances of amounts reported as includable income of Controlled Foreign Corporations that were in fact dividends received from foreign corporations. This required revisions to the statistics that were too late to be published in this report. However, table 9 in this section summarizes the affect of the revisions. For additional information, see the supplemental report, *Statistics of Income--1964, 1965, and 1966, Foreign Income and Taxes Reported on Corporation Income Tax Returns*.

The treatment of this item for tax and book income purposes is given in section 4.

Income resulting from foreign taxes deemed paid is discussed under, "Foreign dividend income resulting from foreign taxes deemed paid."

Income subject to tax was defined for the statistics as the amount upon which the corporation income tax was imposed. The 1954 Code provided several income tax bases for different types of corporations. These included the "taxable income" base defined by Code section 63, used by the majority of corporations, and to which the regular normal tax and surtax rates applied; a variation of this base in combination with long-term capital gain when the 25-percent tax on capital gain was applicable; the tax base of Small Business Corporations electing to be taxed through their shareholders that resulted from the special tax on capital gains (see section 8); the several tax bases

applicable to insurance companies, and the amounts taxable to regulated investment companies and real estate investment trusts. All of these tax bases are reflected in income subject to tax. However, small amounts of regulated investment company undistributed long-term capital gain, and net income of Small Business Corporations electing to be taxed through shareholders were excluded from income subject to tax,

For most corporations, income subject to tax consisted of net income less certain additional deductions summarized in this report as statutory special deductions. Exceptions to this general rule occur so that total net income minus statutory special deductions does not equal income subject to tax. In some cases, the statutory special deductions for dividends received and for dividends paid on certain preferred stock of public utilities exceeded net income. For these returns, income subject to tax was reduced to zero and the excess of the two special deductions became the statutory loss for the year available for deduction purposes over the prescribed carryback and carryforward period.

Also, the tax base applicable to life and mutual nonlife insurance companies, and to regulated investment companies, and real estate investment trusts was not defined as net income less statutory special deductions.

For life insurance company statistics, net income was derived from gain or loss from operations (which included the "company's share" of investment income) to which statutory special deductions were added back. Income subject to tax was the smaller of gain from operations and the "company's share" of investment income minus the deductions applicable, plus, when this investment income was the smaller, half the difference between investment income and gain from operations. To this total was added any amount subtracted from the policyholders' surplus account (which contained income nontaxable in the year earned, but taxable later on when withdrawn from this reserve account, even if the company had no current year net income).

In addition, the life insurance company provisions applied to mutual savings banks with life insurance departments; the banking and insurance departments were each separately taxed although data for the two departments were combined for the statistics. In the case of regulated investment companies, any net long-term capital gain (reduced by net short-term capital loss) which was not distributed to shareholders was taxed to the companies always at a rate of 25 percent, while the balance of undistributed income was taxed at the regular rates. Alternative tax, described under "Income tax," was not allowed. Undistributed net long-term capital gain taxed at 25 percent was not available in the tax return form and no attempt was made to obtain it from attached schedules for the statistics.

Income tax was the gross amount of tax liability before deducting the investment and foreign tax credits, and, unless otherwise indicated, included the tax from recomputing prior year investment credit. (See "Tax from recomputing prior year investment credit.")

The tax from recomputing prior year investment credit, as well as the special provisions of the Internal Revenue Code applicable to insurance businesses, account for the tax reported on deficit returns. These returns account for only a very small number of returns with tax.

In general, the income tax (before tax from recomputing prior year investment credit) consisted of (1) normal tax of 22 percent on total taxable income plus (2) surtax of 26 percent on total taxable income in excess of $25,000, or (3) alternative tax comprising 25 percent of the excess of net long-term capital gain over net short-term capital loss, and normal tax and surtax on the balance of taxable income. Alternative tax was used only if it was less than the normal tax and surtax on total taxable income. It also included (4) the special tax on capital gains of Small Business Corporations electing to be taxed through their shareholders, and (5) the 25 percent tax on net long-term capital gain (reduced by net short-term capital loss) applicable to regulated investment companies and real estate investment trusts.

Statistics for income tax do not reflect any adjustments to the tax liability such as those resulting from (1) recomputation of 1966 taxable income to reflect the carryback of the net operating losses of certain future years, (2) reduction of income tax by investment and foreign tax credits recomputed to take account of the carryback of unused investment credit and foreign taxes of certain future years, (3) audit examinations and other enforcement activities and (4) uncollectible taxes. The statistics presented therefore differ somewhat from the actual income tax collections and the final income tax liability of corporations for 1966.

Income tax after foreign tax credit was the amount available for reduction by investment credit. It does not, therefore, include tax from recomputing prior year investment credit.

Income taxed at normal tax and surtax rates is discussed under "Income subject to tax" and also under "Income tax" in this section.

Industrial divisions and groups were used as a basis for classifying tax return data according to the *principal* business activity of the corporation. Returns were classified in that industry which accounted for the largest portion of total receipts even though the return may have been for a company engaged in many business activities or may have been a consolidated return filed for the members of an affiliated group of corporations.

Year-to-year changes in the classification of specific corporations could have resulted from mergers and other changes in organization or from filing consolidated returns as well as from a change in the principal source of business receipts.

The industry groupings conform with the Standard Enterprise Classification issued by the Office of Statistical Policy, Bureau of the Budget, Executive Office of the President. The structure of the classification follows closely along the lines of the Standard Industrial Classification, which was designed as a means of classifying separate establishments rather than the companies of which establishments were part. As in prior years, some departures from the classification system were made for *Statistics of Income* for the finance industries in order to reflect particular provisions of the Internal Revenue Code.

Intangible assets were separately reported on the balance sheet if they were amortizable. Other intangible assets, not amortizable, were included with "other assets." Intangible assets could be amortized for income tax purposes only if they had a definite life and value. Since definition, valuation, and life of intangible assets

subject to amortization varied from business to business, no definitive description of this item can be given. Accumulated amortization represented the cumulative adjustment to intangible assets shown on the corporations' books of account.

Interest on State and local obligations was exempt from the income tax. Such obligations were issued by States, municipalities and other local governments, the District of Columbia, and U.S. possessions. Amounts shown are less amortizable bond premium.

Wholly tax-exempt interest usually was reported in schedule M-1, Reconciliation of income per books with income per return (see facsimile, Form 1120). In this report it is considered a receipt and is included in total receipts.

Interest on United States obligations consisted of taxable interest received from obligations issued by the United States, its agencies, or its instrumentalities. Most of this interest was subject to both normal tax and surtax. However, a relatively small portion may have been subject to surtax only--interest received from obligations of U.S. instrumentalities issued prior to March 1, 1941, or from U.S. savings bonds and Treasury bonds owned in excess of the principal amount of $5,000 and issued prior to March 1, 1941. Amounts shown are less amortizable bond premium.

Interest paid in connection with business indebtedness was deductible as an ordinary and necessary business expense. Included in the statistics was interest paid on deposits and withdrawable shares by banking and savings institutions. For installment purchases, interest paid included amounts stated in the contract and certain unstated amounts of interest, as provided in Code section 483.

Intragroup dividends qualifying for 100 percent deduction are discussed under "Dividends received from domestic corporations."

Inventories, as shown in the corporation return balance sheet, included such items as raw materials, finished and partially finished goods, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Amounts reported on nonconsolidated returns by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers and exchanges, and real estate developers and operative builders, were excluded (and included in "other investments").

Investment credit was the reduction, after limitations, of income tax allowed corporations based on their investments in certain depreciable property with a useful life of 4 years or more. If property was disposed of prior to the life used when computing the credit, the credit taken had to be paid back as additional tax for the year in which the disposition occurred. (See "Tax from recomputing prior year investment credit.")

In general, the credit before limitations was equal to 7 percent of "qualified investment", an amount derived from the cost of the property and designed to give weight to investments in longer-lived assets. Income tax (excluding tax from recomputing prior year investment credit) against which the credit was applied was first reduced by foreign tax credit. If the amount of tax remaining was more than $25,000, the credit could not exceed $25,000 plus 25 percent of tax over $25,000 for corporations with taxable years ended before March 10, 1967. For corporations with taxable years ended on or after that date, the percentage limitations of tax was raised to 50 percent.

Property purchased and eligible for the credit was: (1) tangible personal property; (2) real property (except buildings and their structural components), if the real property was used as an integral part of manufacturing or production, or was used in furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or constituted a research or storage facility used in connection with any of these activities; and (3) elevators and escalators. However, property with a useful life of less than 4 years was not eligible for the investment credit, and used property was further limited in that it could not exceed $50,000. Also ineligible for investment credit was (1) property, with certain exceptions, used predominantly outside the United States, (2) property used for lodging, (3) property used by certain tax-exempt corporations, (4) property leased to or owned by governmental units, and (5) property consisting of livestock. Other limitations applied to affiliated corporations, cooperatives, certain banking and savings institutions, and investment companies, as well as to investments in public utility property and used property.

See section 6 of this report for a fuller discussion of the investment credit statistics and related changes in law for 1966.

Unless otherwise indicated, income tax is before investment credit.

Investment credit carryover represented that part of the tentative credit brought forward from previous years because (1) it exceeded income tax, or (2) it exceeded the limitations based on the size of income tax, or (3) there was no income tax against which it could be applied. The law provided that unused credit could be carried back and applied against income tax of the 3 preceding taxable years (but only to taxable years ended after December 31, 1961) and any unused balance could then be carried forward and applied against income tax in each of 5 succeeding years. However, Public Law 89-800, effective November 8, 1966, extended the carryforward period from 5 years to 7 years only if the fifth taxable year following the unused credit year ended after December 31, 1966.

Unused credits accumulated after 1966 and carried back to this year were not reportable on the current year returns as filed, and, therefore, could not be reflected in the statistics.

Investment qualified for credit was a prescribed proportion of the cost of property having a useful life of 4 years or more and otherwise eligible for the investment credit. Qualified investment took into account purchases of new property and to a limited extent, purchases of used property. The cost of used property taken into account could not exceed $50,000. For corporations in general, qualified investment equaled the sum of the full amount invested in property with a useful life of at least 8 years, two-thirds of the amount invested in property with a useful life of at least 6 years but less than 8 years, and one-third of the amount invested in property with a useful life of at least 4 years but less than 6 years.

Investment qualified for credit included the qualifying cost of exempted suspension period property as well as the qualifying cost of suspension period property not eligible for exemption. Investment qualified for credit exclud-

ing suspension period property was the basis for the computation of tentative investment credit.

For public utility property, qualified investment was equal to three-sevenths of the sum determined above. However, in completing Form 3468, Computation of Investment Credit, corporations with investment in public utility property were asked to report the full amount of qualified investment. Therefore, qualified investment as defined in the law is somewhat overstated in the statistics. This should be taken into consideration in relating qualified investment to tentative credit.

Investment qualified for credit is more fully discussed in section 6.

Investments in Government obligations, listed as an asset on the balance sheet, comprised bonds or other obligations of a State, or United States possession, including obligations of political subdivisions and of the District of Columbia. United States obligations included those of instrumentalities of the Federal Government.

Land was reported as a separate capital asset on the balance sheet. Although not ordinarily subject to depreciation, land certified as an emergency facility for the national defense was amoritzable. If such land was still being amortized in 1966 on the books of account, the corporation could report in the balance sheet only the net land value, after reduction by this amortization.

Loans from stockholders were regarded as long-term in duration and may have included loans from individuals and corporations as well as from other stockholders.

Loans to stockholders were regarded as long-term in duration and may have included loans to individuals and corporations as well as to other stockholders. Banking and savings institutions sometimes used this account on the return form to report loans to shareholder-depositors.

Major industry is discussed under "Industrial divisions and groups" in this section.

Members of controlled groups were those corporations which were related to one another generally through 80 percent or more common stock ownership and which filed separate tax returns under the provisions of Code sections 1561-1563. These provisions effectively also covered the filing of consolidated returns since the stock ownership requirement used to define an affiliated group eligible to file a consolidated return was similar to the controlled group ownership requirements. (See "Consolidated returns.")

The controlled group provisions applied when a common parent corporation had 80 percent or more control of one or more chains of subsidiaries (parent-subsidiary group), or when an individual, estate or trust had 80 percent or more control of two or more corporations (brother-sister group). Combination groups were also possible when an individual, estate or trust controlled two or more corporations, one of which was the parent of one or more subsidiary corporations. Also, two or more related life insurance companies were required to be treated as a controlled group separate from any other corporation to which they may have been related.

In all cases control was based, in general, on the total combined voting power or total value of all classes of outstanding shares. Certain stock was disregarded altogether and special constructive stock ownership rules applied depending on the type of controlled group involved. Certain corporations were not considered as members of "controlled groups." Included in this category were franchised corporations, tax-exempt organizations, mutual fire and casualty insurance companies, foreign corporations not engaged in trade or business in the United States, and corporations which were members of the controlled group for less than one-half the days in their taxable year that preceded December 31.

Code section 1561 limited the $25,000 surtax exemption to one per group. Prior to the 1964 Act, each member of the group was allowed its own exemption if separate income tax returns were filed for each member. The 1964 law, however, provided an alternative to the single exemption per group requirement. Under Code section 1562, members of a group could elect to continue claiming separate exemptions on their income tax returns; however, they had to pay an additional tax equal to 6 percent of each surtax exemption. See "Additional tax under controlled group provisions."

Members of groups allocating one surtax exemption under section 1561 are discussed under "Members of controlled groups."

Members of groups electing to use multiple surtax exemption under section 1562 are discussed under "Members of controlled groups."

Minor industry is discussed under "Industrial divisions and groups" in this section.

Money distributed as dividends out of earnings and profits of the tax year to shareholders of Small Business Corporations for which an election was made to be taxed through shareholders represented the actual cash distributions out of net income as computed under provisions of the Internal Revenue Code, as well as out of earnings that were in excess of net income, such as from tax-exempt interest on State and local Government obligations and from the excess of percentage depletion allowed for tax purposes, over cost depletion. Excluded were distributions of previously taxed income, payments made in exchange for stock or in discharge of an obligation, and distributions of property other than money in satisfaction of a dividend declared in money. Accordingly, this item was equal to or less than total dividend distributions of these corporations inasmuch as total distributions included amounts paid in property other than money. This is not always apparent from the statistics, however, because reporting on Form 1120-S, Schedule K, Shareholders Share of Income, was not always consistent.

Mortgage and real estate loans was, in general, the total amount which a corporation loaned on a long-term basis, accepting mortgages, deeds of trust, land contracts, or other liens on real estate as security. This was the largest asset item reported for mutual savings banks and savings and loan associations. The amounts shown may be somewhat understated. Most corporations with accounting periods ended before December 1966 used the 1965 return form which did not include a separate line for "Mortgage and real estate loans." However, the statistics include any identifiable amounts of mortgage and real estate loans shown in supporting schedules. Mortgage and real estate loans was generally included in "other investments" in prior years.

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time from maturity of the obligations. Length of time from maturity

was based on date of balance sheet rather than date of issue. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations, as having maturity of less than one year. Deposits and withdrawable shares may have been reported in mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to "other current liabilities."

Net capital gains represented the excess of gains over losses, principally from the sales or exchanges of capital assets. Gains and losses were short-term (if the asset was held for 6 months or less) or long-term (if the asset was held for more than 6 months). For tax purposes, corporations were required to reduce net short-term gains by any net long-term losses, and net long-term gains by any net short-term losses. The resulting net gains are shown in the statistics.

A net short-term gain was taxed as ordinary income. But a net long-term gain was taxed at a maximum tax rate of only 25 percent. Net losses could be offset against net gains but not against any other type of income. Excess net losses could be carried forward as short-term losses to be applied against the net capital gain of the 5 succeeding years. If the unused capital loss carryover was not eliminated within this span of years, it could not be taken.

Code section 1221 defined the "capital assets" to which this special treatment applied as all property held by the corporation *except* (1) stock in trade, or property of a kind includable in inventories, (2) property held for sale to customers in the ordinary course of business, (3) notes and accounts receivable acquired in the ordinary course of business, (4) certain short-term Government obligations sold at a discount, (5) depreciable property used in the trade or business, (6) real property used in the trade or business, and (7) certain copyrights, literary and musical compositions or similar property, (8) certain gains on the sale or exchange of patents, inventories or designs, secret formulas or processes, or similar property rights by a domestic corporation to its more than 50 percent owned Controlled Foreign Corporation, and (9) certain sales, exchanges, or redemptions of Controlled Foreign Corporation stock. (See "Dividends received from foreign corporations.")

But net gains from dispositions of some of the property types specifically excluded from the definition of capital assets under section 1221, could receive capital gains treatment under special conditions set forth in Code section 1231. Gains and losses from these transactions had to be aggregated first. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of net gain or loss from sales of property other than capital assets. Thus, a net gain under section 1231 could receive the more beneficial treatment of a long-term capital gain taxable at a maximum rate of only 25 percent, while a net loss under section 1231 received the more beneficial treatment as an ordinary loss fully deductible against all types of income and not just against capital gain income.

The types of property (or transactions) to which section 1231 applied were (1) real and depreciable property used in the trade or business, held for more than 6 months, and not includable in inventory or held for sale in the ordinary course of business; (2) timber cut by the taxpayer during the year if owned or held under contract to cut, for 6 months before the beginning of the taxable year, and if an election was made under section 631, to treat the cutting as a sale or exchange of property used in trade or business; (3) domestic iron ore, timber, or coal, held for more than 6 months, if disposed of under a royalty contract whereby the owner retained an economic interest in the property, so that under section 631, the net gain or loss on the royalty income was treated as a net gain or loss on a sale or exchange of property used in trade or business; (4) unharvested crops disposed of with the land used in the business of farming if the land was held for more than 6 months; and (5) livestock, except poultry, held for drafting, breeding, or dairy purposes, and held for 12 months or more.

The computation of net gain or loss under section 1231 was affected by changes in law enacted in the Revenue Acts of 1962 and 1964 that limited the amount of gain eligible for capital gains treatment in the case of depreciable property dispositions. Because of Code section 1245 added by the 1962 Act, eligible gain for most depreciable property other than certain realty, was based on the amount of depreciation allowed prior to January 1, 1962. Because of Code section 1250 added by the 1964 Act, eligible gain for certain depreciable realty was based on the amount of depreciation allowed prior to January 1, 1963, as well as on the method used to compute depreciation after this date and the length of time the property was held from the time it was acquired until the time it was disposed of. Neither of these changes in law had any effect on the treatment under section 1231 of losses resulting from disposition of such depreciable property. For a description of the depreciable property to which sections 1245 and 1250 applied, see the explanation of "Net gain or loss, noncapital assets."

Net gain or loss under section 1231 was also defined to include gains and losses from involuntary conversions not only of the property types or transactions otherwise covered by section 1231, but also of the capital assets defined in section 1221, but only if they were held for more than 6 months. Such involuntary conversions resulted from theft, seizure, destruction, requisition, and condemnation. But if losses resulting from involuntary conversions by theft, or from fire, storm, shipwreck or other casualty, were uninsured, they were excluded from the section 1231 computation and were fully deductible, instead, as ordinary losses and included in the statistics for "other deductions."

Finally, with respect to the statistics shown for net capital gains, if the corporation made no distinction in its income statement between gain or loss from sale or exchange of capital assets and gain or loss from sale or exchange of other property, and no schedule D was filed in support of these transactions, the entire amount was treated as a net gain or loss from noncapital assets.

Net gain or loss, noncapital assets was the net gain or loss from sale or exchange of: (1) certain depreciable and real property used in trade or business; (2) accounts and notes receivable acquired in the ordinary course of business for services rendered or from sale of property includable in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue;

(4) certain copyrights, literary, musical, or artistic compositions or similar properties; (5) securities by dealers, and (6) certain patents, inventions or designs, secret formulas or processes, and similar property rights by a domestic corporation and its more than 50 percent owned Controlled Foreign Corporation.

As explained under the definition of net capital gains, a net gain from dispositions of (or certain transactions involving) specified types of business assets that were considered noncapital assets based on Code section 1221, could receive capital gains treatment under section 1231. Gains and losses from these dispositions or transactions first had to be aggregated. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of (and reflected in the statistics for) net gain or loss, noncapital assets.

The amount of gains, (though not losses), on dispositions of most depreciable property includable in the computation of net gain or loss under section 1231, was reduced as a result of sections 1245 and 1250, added to the Internal Revenue Code by Revenue Acts of 1962 and 1964. To the extent the amount eligible for capital gains treatment was thereby reduced, the amount included in the computation of net gain or loss, noncapital assets was increased.

The depreciable property to which section 1245 applied was (1) personal property other than livestock, whether tangible (such as machinery and equipment), or intangibles (such as patents or copyrights); and (2) other tangible property including certain realty other than buildings and their structural components, if it was an integral part of certain specified business activities, or which constituted research or storage facilities used in connection with such activities. The business activities qualifying were manufacturing, production, or extraction, or the providing of transportation, communication, electrical energy, gas, water, or sewage disposal services.

The depreciable property to which section 1250 applied was real property not already covered by section 1245. In general, this property consisted of buildings or its structural components in the case of tangible property, or represented leaseholds of land, in the case of intangible property.

The amount of gain on dispositions of depreciable property under sections 1245 and 1250, treated as ordinary income and included in the computation of net gain or loss, noncapital assets, generally depended upon the amount of depreciation claimed on the asset after a certain date, prior to its disposition, although other factors were also considered in the case of section 1250 dispositions.

Under section 1245, the amount of gain treated as ordinary income, was based on the depreciation (or amortization in the case of emergency facilities), allowed or allowable after December 31, 1961. This "depreciation recapture" applied to dispositions of property made during taxable years beginning after December 31, 1962.

Under section 1250, the amount of gain treated as ordinary gain was based, in general, on the depreciation allowed or allowable after December 31, 1963. But this "depreciation recapture" was further qualified so that if the property was held for more than 1 year before it was disposed of, ordinary gain was reduced to the difference between the depreciation computed under some accelerated method, and the depreciation computed assuming the straight line method. If the property was held for more than 20 months, the "recapture" was further reduced to a proportion of this difference until, when the property was held for 10 years, the "recapture" as ordinary gain was not applicable at all. For additional information about the provisions of section 1250, see "Net capital gains" in this section.

Finally, with respect to the statistics for net gain or loss, noncapital assets, two assumptions were made. The first assumption had to do with sales of securities by security and commodity brokers, dealers, and exchanges, or sales of real estate by real estate subdividers, developers, and operative builders. If these transactions were reflected in business receipts and cost of goods sold in the tax return, instead of in net gain or loss, noncapital assets, the resulting profit or loss on the transaction, representing the difference between the receipts and the cost of the sale, was transferred to the statistics for net gain or loss, noncapital assets, but only if the cost of the sale was more than 50 percent of the receipts. (See "Business receipts.") The statistics for business receipts and cost of sales were then adjusted accordingly. The second assumption had to do with returns where no distinction was made or could be made between sales or exchanges of capital assets and sales or exchanges of other property. In such cases the reported amount was included in the statistics for net gain or loss, noncapital assets.

Net income or deficit was the difference between gross taxable receipts and the ordinary and necessary business deductions, as defined by the Internal Revenue Code. (Net income per books of account is discussed in section 4.)

Net income reflects not only actual receipts by a corporation, but also, as a result of the Revenue Act of 1962, certain income from related foreign corporations only constructively received. For additional information about foreign income, see "Includable income of Controlled Foreign Corporations" and "Foreign dividend income resulting from foreign taxes deemed paid."

Net income is generally larger than income subject to tax because the net income of Small Business Corporations electing to be taxed through shareholders is, with the exception of certain long-term capital gains, excluded from income subject to tax. Net income is also larger because certain statutory special deductions from net income were allowed most corporations in computing their income subject to tax.

For mutual insurance companies other than life or marine, and other than certain fire or flood insurance companies, the net income used for *Statistics of Income* was the sum of the net investment income or loss, the statutory underwriting income or loss, and the subtractions from the Protection Against Loss (PAL) account. Thus, net income reflects not only the ordinary business deductions but the statutory deductions from underwriting income allowed only to these mutual insurance companies. It also reflects the additions (if any) to taxable income of amounts previously deferred from taxation in the PAL account. The statutory special deduction for dividends received, allowed corporations generally, was not subtracted in determining net income. Statutory deductions

from underwriting income and subtractions from the PAL account are described in the return form and instructions at the end of the report, and in Code sections 823(c) and 824.

Net income for some small mutual insurance companies reporting under Code section 821(c) was net investment income only. The provisions of the section were applicable only to companies with income from investments (other than capital gains) and premiums of less than $500,000, and with no reserve in the PAL account. The provision was elective. Electing companies were not required to report underwriting income.

For life insurance companies, net income or deficit comprised gross taxable receipts reduced by the ordinary and necessary business deductions and reduced by additions to required reserves and certain other statutory deductions pertinent only to these companies. To arrive at net income or deficit for these companies the gain or loss from operations (which included both underwriting and investment income) was adjusted by adding back the statutory special deductions for intercorporate dividends received and for operations losses.

Net income after tax is an amount derived from the income tax return by subtracting income tax (including tax from recomputing prior year investment credit) after investment credit from net income. It does not take into account (1) the additional credit for foreign taxes paid or accrued, (2) the income tax liability of shareholders of Small Business Corporations electing to have their profits taxed at the shareholder level at the individual income tax rates or (3) the investment credit computed by these shareholders on their tax return for the qualified investment made by the Small Business Corporation.

Net income (or deficit) per books of account is discussed in section 4.

Net long-term capital gain reduced by net short-term capital loss is explained under "Net capital gains."

Net long-term capital gain taxable to shareholders of Small Business Corporations consisted of the excess of net long-term capital gain over net short-term capital loss reduced by any capital gains tax imposed at the corporate level, but only to the extent of net income for the year. Such net gains, distributed or deemed distributed for taxation, retained their character in the hands of the shareholders. The excess of net capital losses (long-term or short-term) over net capital gains was not distributable and could only be used by the corporation in computing its capital loss carryover as described in the explanation of net capital gains.

Net long-term capital gain taxable to shareholders was obtained from the schedule of distribution and income (Schedule K, Form 1120-S).

Net long-term capital gain taxed at 25 percent described part of the tax base allowed under section 1201 for those returns where the alternative tax resulted in a lower tax liability than would have resulted from using normal tax and surtax rates on total taxable income.

Income subject to tax for returns with alternative tax was the sum of (1) net long-term capital gain (reduced by net short-term capital loss) and (2) income taxed at normal tax and surtax rates (the balance of taxable income).

For most corporations, use of alternative tax did not affect the amount shown as income subject to tax. However, when net long-term capital gain was greater than "taxable income" (net income minus statutory special deductions) but the 25 percent rate applied to the capital gain was less than the regular rates applied to "taxable income," the capital gain, rather than "taxable income," became the tax base and was used for the income subject to tax statistics.

Net operating loss of a Small Business Corporation for which an election had been made to be taxed through shareholders was equal to the corporation's net deficit for the year and was allocable to each shareholder during the year for use in computing his individual net operating loss deduction. Amounts may be somewhat understated, as not all electing corporations completed the schedule of distribution and income to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may vary somewhat from the deficit reported in the income statement.

Net operating loss carryover is described under "Statutory special deductions."

Net short-term capital gain reduced by net long-term capital loss is explained under "Net capital gains."

Net worth represented the stockholders' equity in the assets of the corporation in contrast to the claims of creditors. In the statistics it comprises the sum of the items (1) Capital stock, preferred and common, (2) Paid-in or capital surplus, (3) Retained earnings, appropriated, (4) Retained earnings unappropriated, less (5) Cost of treasury stock, each of which is explained under its own heading.

Noncalendar year returns were those filed for a twelve-month accounting period ended during July through November 1966 and during January through June 1967.

Nondividend distributions of a Small Business Corporation for which an election was made to be taxed through shareholders consisted of returns of capital, in cash or other property, distributed from other than current year earnings. Included were cash distributions of prior year (and therefore previously taxed) undistributed net income, reduced by operating deficits for any prior year.

Amounts may be understated as not all electing Small Business Corporations completed the schedule of distribution and income to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained.

Nontaxable returns were those for corporations other than Small Business Corporations which reported net income but for which there was no income tax liability. Generally, these returns were nontaxable because net income was offset by statutory special deductions and there was no tax from recomputing prior year investment credit.

Notes and accounts receivable were, in general, the gross amounts of current trade items, that is, amounts receivable arising from sales or services to customers on credit during the ordinary course of trade or business which would normally be converted to cash within one year. Nontrade receivables were generally included in "other current assets."

Loans and mortgages may have been reported in notes and accounts receivable by savings and loan associations. When identified, such mortgage loans were transferred to "other investments."

The allowance for bad debts, shown as an adjustment to notes and accounts receivable, may include the reserves for the separate account, mortgage and real estate loans. As a result, it was possible for the reserve to exceed the amount of notes and accounts receivable.

Number of returns excludes returns of inactive corporations except in tables 1.1 and 28 where inactive corporation returns are included in the total number and are also shown separately. (See "Inactive corporation returns.") The number of Form 1120-S returns filed by Small Business Corporations for which an election was made to be taxed through shareholders is included in each total and is also shown separately in each appropriate table. The few returns of unincorporated businesses for which elections were made to be taxed as corporations, under Code section 1361 were excluded from all tables.

Other assets comprised, in general, noncurrent assets which were not allocable to a specific account on the return form balance sheet, and certain accounts for which no distinction could be made between current and noncurrent status.

Includable were such items as deferred charges reported as noncurrent by the corporation, interest discounts, guaranty deposits, and intangible assets not subject to amortization. Other assets of banks included property held in trust if included in the banks' assets, while other assets of life insurance companies included market value of real estate, and that portion of stock and bond holdings in excess of book value.

Other current assets comprised assets not allocable to a specific current account in the return form balance sheet and, when specifically reported as short-term by the corporation, marketable securities other than Government obligations.

Included were prepaid expenses, nontrade receivables, coupons and dividends receivable, claims and judgments, and similar items. For construction corporations, amounts reported as a current item for contract work in progress in excess of billings were also included.

Also included in other current assets were amounts reported as inventories on nonconsolidated returns of investment and holding companies (other than operating holding companies), security and commodity brokers, dealers, and exchanges; and real estate subdividers, developers, and operative builders.

Other current liabilities included for the most part certain amounts due and payable within the coming year. The account comprised accrued expenses, as well as current payables not arising from the purchase of goods and services and not evidenced by bonds, notes, or mortgages. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions.

For construction corporations, amounts of advances or deposits on uncompleted contracts or jobs in progress were included in this item if reported as current.

Other deductions comprised (1) business expenses which were not allocable to a specific deduction item on the return form, and (2) certain amounts which were given special treatment in the course of statistical processing.

The first category included such items as administrative, general, and selling expenses; bonuses and commissions; delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; and similar items.

The second category included salaries and wages not reported as a cost of sales and operations and not reported as a part of another deduction item; unrealized profit on current-year installment sales; reported amounts of negative income; business deductions not itemized on life and most mutual insurance company returns and certain reserve and other deductions unique to these companies; and losses by abandonment, theft, fire, storm or other casualty. Casualty and theft losses excluded any losses on capital assets and on real and depreciable property if such assets were held for more than six months and if any compensation from insurance was received for such losses.

Other dividend income comprised those dividends for which a special deduction was not allowed, and included dividends from: (1) China Trade Act Corporations, (2) corporations whose dividends would qualify for the 85 percent deduction except the taxpayer had not held the stock long enough, (3) corporations whose income was from U.S. Possessions, (4) Exempt (nontaxable) corporations (charitable, educational, religious, scientific, literary organizations, and mutual and cooperative societies including farmers' cooperatives), (5) Real estate investment trusts, (6) Regulated investment companies (which are not subject to the 85 percent deduction), (7) Federal Home Loan Bank stock and, (8) Federal Reserve Bank stock. Other dividend income is shown in table 9.

Other employee benefit plans to which employers contributed were deductible to the extent of their contributions under Code section 162 and comprised employee death plans, health or accident and sickness plans, and other welfare plans. The statistics for this item include any identifiable amounts reported as a cost of sales or operations.

Excluded were deductions claimed for employer contributions to pension plans and certain other deferred compensation plans within the purview of Code section 404. (See "Pension, profit-sharing, stock bonus, annuity plans.")

Other foreign dividends are discussed under, "Dividends received from foreign corporations."

Other interest consisted of amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds *less* amortizable bond premium. For installment sales, interest received included amounts stated in the contract and certain unstated amounts of interest, as provided in Code section 483.

Other investments were, in general, long-term non-Government investments and certain investments for which no distinction could be made as to their current or long-term nature. Non-Government investments generally not held for conversion to another form within the coming year included stocks, bonds, loans on notes or bonds, loans to subsidiaries, and other types of financial securities.

Real estate not reported as a capital asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings), and real holdings of insurance carriers, other than their home office and branch office buildings and equipment, were reported as "other investments."

Mortgage and real estate loans, shown separately for 1966, were included in the statistics for "other investments" in previous years. Therefore, the data for 1966 and prior years are not strictly comparable.

Other liabilities were obligations which were not allocable to a specific account on the return form balance sheet and were either noncurrent accounts, in general not due within one year, or accounts which could not be identified as either current or long-term.

Examples of "other liabilities" were deferred or unearned income not reported as part of a current account, provisions for future taxes based on the effects of either accelerated depreciation or possible income tax adjustments such as for the investment credit, and principal amounts of employee and similar funds.

Other receipts included amounts not elsewhere reported on the return, such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior-years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for cancellation of contracts; and income from sales of scrap, salvage, or waste. Also included was "other dividend income," which comprised certain dividends for which a special deduction was not allowed. (See "Other dividend income.")

Overpayment was not the amount reported on the return line but was derived for the statistics on a return by return basis as the excess of the following payments and payment credits--payments with requests for extension of time to file, payments on estimated tax, and credit for U.S. taxes paid on certain nonhighway use of gasoline and lubricating oil--over income tax, including tax from recomputing prior year investment credit, less foreign tax and investment credits.

Overpayment could be credited toward the following year's estimated tax, refunded, or partially refunded and partially credited. Some taxpayers, however, failed to indicate the way in which the overpayment was to be treated. (See section 5.)

The amounts derived for the statistics are subject to certain limitations. They do not reflect the effect of certain payment credits of limited application, such as for the tax withheld at source on undistributed net long-term capital gains by regulated investment companies. In addition, the tax on undistributed Personal Holding Company income was not tabulated and therefore could not be taken into account in the statistical computation.

The amounts shown also do not represent the final overpayments for 1966. Final overpayments would take into account the results of audit, the carryback of net operating losses incurred in future years, the carryback of certain foreign taxes paid or accrued in future years used to increase the current-year foreign tax credit, or the carryback of unused investment credit.

Paid-in or capital surplus comprised additions to the corporation's capital from sources other than earnings. The amount shown is after deducting any negative amounts.

Includable were amounts of surplus occasioned by donation, appreciation of assets, receipts from sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions.

Part-year returns were those filed for accounting periods of less than 12 months which ended in the period July 1966 through June 1967. Such returns were filed as a result of business liquidations, reorganizations, mergers, and changes to new accounting periods.

Payments on declaration of estimated tax are discussed in section 6.

Payments with requests for extension of filing time are discussed in section 6.

Pension, profit-sharing, stock bonus, annuity plans, and other deferred compensation plans to which employers contributed were deductible to the extent of their contributions under Code section 404. The Code imposed limitations on the amounts deductible for the taxable year and provided a carryforward feature for certain amounts paid in excess of the limitation. Benefit plans for which employer contributions were deductible included plans for certain United States citizens employed by foreign subsidiaries and branches of domestic corporations. The statistics include identifiable amounts reported as a cost of sales or operations. (See also, "Other employee benefit plans.")

Rent paid on business property was deductible as an ordinary and necessary expense. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings.

Rents received for the use or occupancy of property consisted of the gross amounts. Depreciation, repairs, interest, taxes, and other expenses, which were deductible from gross rents, were included in their respective deduction items. For those manufacturing, public utility, and service corporations which frequently leased, rather than sold, their products, the rental income so derived was included in business receipts.

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs and could include the cost of labor, supplies, and other items which did not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery or equipment, or for permanent improvements which increased the cost or basis of the property were not deductible currently and were charged to capital expenditures, which were generally depreciable.

Retained earnings, appropriated were those retained earnings set aside for specific purposes and not available for distribution to stockholders. Included were guaranty funds and reserves such as those for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately, and reserves for taxes, and unrealized profits or unearned income, which were included in "other liabilities" or "other current liabilities." This item was identified as "Surplus reserves" in the statistics for prior years.

Retained earnings, unappropriated consisted of the retained earnings and profits of the corporation less any reserves. The statistics shown are net figures after deduction of any negative amounts. This item was identified as "Earned Surplus and undivided profits" in the statistics for prior years.

Returns other than Form 1120-S was the term used in the statistics to distinguish, from Small Business Corporations electing to be taxed through shareholders, the returns filed for corporations subject to the regular income tax.

Returns with net income were those showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Code.

Returns without net income were those for which business deductions exceeded gross taxable receipts. When taxable receipts and business deductions were equal, the return was classified as without net income. (See also, "Net income" and "Taxable returns.")

Royalties were payments received, generally on an agreed percentage basis, for the use of property. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. The amount reported was the gross amount. Expenses relating to royalties, depletion or taxes, for example, were not deducted directly from the income, but were reported among the various business deductions from total gross income.

Excluded were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under section 1231. If the overall result of this computation was a net gain, it was eligible for treatment as a long-term capital gain, taxable at a maximum rate of 25 percent. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss.

Size of business receipts was based on the gross amounts from sales and operations for industries except those in the Finance, insurance, and real estate division. For the finance industries, total receipts, which is the sum of business receipts and investment income, was used as the basis for classification.

Size of total assets was based on the amount reported in the end-of-year balance sheet. Returns with zero assets were used as a classification for returns of (1) liquidating or dissolving corporations which had disposed of all assets and whose income tax returns were final returns, (2) merging corporations whose assets and liabilities were included in the returns of the acquiring corporations, and (3) foreign corporations doing business in the United States (except foreign insurance companies providing balance sheet information for United States branches). (See also, "Total assets and total liabilities.")

Small Business Corporation returns, Form 1120-S, were filed by corporations electing to be taxed through shareholders under section 1372, added to the Code by the Technical Amendments Act of 1958.

To qualify as a Small Business Corporation, a firm had to be a domestic corporation with no more than ten shareholders, each of which was an individual (or an estate) and no one of which was a nonresident alien. The corporation could have only one class of stock and could not be a member of an affiliated group eligible to file a consolidated return. Also, except in the case of a new concern (see section 8 of this report), it could not receive more than 20 percent of its gross receipts from personal holding company income (rents, royalties, interest, annuities, and gains from sales or exchanges of stock and securities) nor receive more than 80 percent of its gross receipts from sources outside the United States.

Net income of Small Business Corporations, whether or not distributed, was for the most part taxed directly through each shareholder. It was computed in the same manner as for most corporations. However, the net operating loss deduction and the additional statutory special deductions allowed corporations, such as for dividends received, could not be taken and no foreign tax credit was available to the corporation.

Generally, the income of the Small Business Corporation was taxable to its shareholders as ordinary income. However, net long-term capital gains, (excluding amounts taxed at the corporate level for the first time in 1966 and discussed in more detail in section 8), retained their character in the hands of the shareholder.

Shareholders were allowed to deduct their share of the corporate net operating loss from other forms of individual (or fiduciary) income. Undistributed income earned in previous years was taxable to shareholders in the year it was earned, and could be distributed during the current year without any further tax.

Statutory special deductions consisted of four deductions claimed for (1) net operating losses of prior years, (2) intercorporate dividends received, (3) dividends paid on certain preferred stock of public utilities, and (4) Western Hemisphere Trade Corporations. Since these deductions were allowed by law, in addition to the ordinary and necessary business deductions, they are shown as deductions from net income.

For many corporations, net income less the statutory special deductions equaled income subject to tax. However, the two dividend deductions were not restricted to returns with net income, nor, in general, to the amount of net income, and thus became part of the statutory loss for some corporations. Statutory special deductions were not allowed to Small Business Corporations for which an election was made to be taxed through shareholders, nor to regulated investment companies and real estate investment trusts.

Statistics for Statutory special deductions are subject to certain limitations inherent in the methods of reporting these amounts. For example, where there was no net income to reduce (and consequently no income subject to tax), the special deduction for dividends received may not have been reported even though the deduction was allowable as part of the statutory net operating loss. Also, where both a net operating loss deduction and a dividends received deduction were available, the corporation may have used only the net operating loss deduction to offset net income instead of using the net operating loss deduction to offset only that portion of net income remaining after subtracting the dividend deduction. This would result in an overstatement of amounts shown in the statistics for the net operating loss carryforward and an understatement in amounts shown for the dividends received deduction.

Definition of the four statutory special deductions are:

(1) Net operating losses.--These deductions were based on statutory losses of prior or subsequent years which could be used to reduce taxable income for a speci-

fied number of years. The amount shown in this report, however, consisted only of losses from *prior* years actually used to reduce taxable income for 1966--hence the designation net operating loss carryover. (Losses incurred after 1966 and carried back to that year at a later date could not be reported on the returns used for this report.) In general, losses were carried back over a 3 year period and any amount not offset against income for that period could then be carried forward against income for a period not exceeding 5 years. Longer carryover periods were allowed for certain foreign expropriation losses and for corporations applying for tax assistance under the Trade Expansion Act of 1962, regulated transportation corporations, and new life insurance companies.

Net operating losses upon which the current-year deduction was based included (1) the excess of ordinary and necessary business expenses over income in the loss year, and (2) statutory deductions claimed in the loss year for dividends received and for dividends paid on certain preferred stock of public utilities (or any excess of such deductions over net income).

The net operating loss deduction claimed for the current year was after deductions for dividends received and for dividends paid on certain preferred stock of public utilities and thus could not exceed the net income of the corporation reduced by these two deductions.

(2) Dividends received deduction.--The dividends received deduction, under Code sections 243-246, was, in general, equal to 85 percent of dividends received from domestic corporations which were themselves subject to the income tax. However, there were certain exceptions: (1) the dividends received deduction for dividends on certain preferred stock of public utilities (for which a dividends paid deduction, described below, was also allowable) was equal to about 61 percent instead of 85 percent; (2) Small business investment companies were permitted to deduct 100 percent of their dividends received; (3) controlled group members filing nonconsolidated returns but using a single surtax exemption for the entire controlled group under section 1561, could elect to deduct 100 percent of certain intragroup dividends; (4) the deduction could also be taken for dividends from foreign corporations doing business within the United States if paid from income considered earned within the United States.

For returns with net income for the taxable year, there was a limitation on the deduction, based on net income, for dividends received not subject to the 100 percent deduction. For these net income returns, the deduction could not exceed 85 percent of net income less any Western Hemisphere Trade Corporation deduction (described below) and less any 100 percent deduction for intragroup dividends. This limitation was not applicable if the corporation had no net income for the year. In this case, the deduction became part of the statutory net operating loss previously described.

(3) Deduction for dividends paid on certain preferred stock of public utilities.--For public utility companies, as defined by law, a special deduction was allowable under Code section 247 for dividends paid on certain preferred cumulative stock deemed issued prior to October 1, 1942. This deduction was about 29 percent of the dividends paid on such stock, or, if the dividends paid were greater than net income reduced (in general) by all other statutory special deductions for the year, the deduction could not exceed 29 percent of the net income after this adjustment.

(4) Western Hemisphere Trade Corporation deduction.--This deduction was allowed certain domestic companies which qualified under section 921 of the Code. These companies conducted almost all of their business outside the United States, but within the Western Hemisphere. The special deduction was about 29 percent of net income after all other statutory special deductions.

Suspension period property is discussed under "Investment qualified for credit," and in section 6.

Tax due was the amount of income tax liability reported as due at the time the return was filed. To show a tax due the return had to have income tax after foreign tax and investment credits. For this purpose, the income tax could include tax from recomputing prior year investment credit or tax on undistributed Personal Holding Company income (which was not tabulated or included in the income tax presented in this report). Tax due, then, was the amount payable after taking into account (a) credit from regulated investment companies; (b) payments with requests for extension of time in which to file; (c) payments on estimated tax; and (d) credit for U.S. taxes paid on certain nonhighway use of gasoline and lubricating oil.

The entire tax due could be paid with the return at the time of filing; or the corporation could elect to pay the tax due in two equal installments. One installment had to be paid at the prescribed time of filing, and the balance paid on or before three months after that date.

The amounts shown for tax due were accepted as reported, even when the return showed a tax due that may have represented only an adjustment for prior years.

Tax from recomputing prior year investment credit occurred when certain depreciable property used in computing the investment credit was disposed of prior to the life used in arriving at the investment credit. The tax was payable for the year in which the property was disposed of and amounted to the difference between the credit previously taken on such property and the credit which would have been allowed had the actual life been used.

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported as part of the cost of sales and operations. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; social security and payroll taxes; unemployment insurance taxes; import and tariff duties; and business, license, and privilege taxes. Income and profits taxes paid to foreign countries or United States possessions were also deductible unless claimed as a credit against income tax. Not deductible were such taxes as Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, and Federal taxes paid on interest from tax-free covenant bonds.

Some corporations reported excise and stamp taxes, which were part of the sales price of their products as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of sales and operations or as part of the separate deduction for taxes paid. When included in the cost of sales and operations, these taxes often were not identifiable and therefore could not be added to the statistics for taxes paid.

Tentative investment credit represented the earned credit before taking into account the statutory limitations based on the size or presence of income tax. For most corporations, the tentative credit was equal to 7 percent

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of qualified investment, an amount based on the cost of certain depreciable purchases and designed to give weight to longer lived assets and described in more detail under "Investment qualified for credit." An exception was made for investment in certain public utility property. The law specified that for such property the otherwise qualified investment should be reduced to three-sevenths of the total amount. As a matter of practical computation, however, the full qualified investment was usually reported, and a 3 percent rate substituted for the 7 percent rate in order to obtain the legal tentative credit. See facsimile of Form 3468 in section 12.

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts. When these reserves were reported as liabilities, they were treated as reductions from the asset accounts to which they related and the totals of assets and liabilities were adjusted accordingly.

Asset and liability estimates for the few returns of corporations that failed to provide balance sheet information were derived from schedules in the tax return other than the balance sheet, for example, the schedules for depreciation, bad debts, and cost of goods sold; from reference books; and, from relationships between income statement and balance sheet items on similar returns which had both statements and which were classified in the same industrial group.

Because Forms 1120L and 1120M used by life and certain mutual insurance companies did not provide for the complete reporting of balance sheet information, asset and liability data for these companies were obtained from balance sheets filed with the returns (or from reference books) in the form required by State law. These sources were also used for any other insurance companies, not filing returns on Forms 1120L or 1120M, which filed balance sheets in the form required by State law in lieu of the income tax return schedule.

Total deductions as derived for the statistics comprised (1) the ordinary and necessary business deductions from gross income, (2) the cost of sales and operations, and (3) net loss from sales of noncapital assets. Components of total deductions are shown in the income statement segment of tables 2 and 3.

For certain mutual insurance companies, with total receipts under $500,000, total deductions represented only investment expenses; business income and expenses were excluded by law.

Total receipts, the components of which are shown in the income statement segment of tables 2 and 3 was derived for the statistics as follows:

Included items--(1) Gross taxable receipts (before deduction of cost of sales and operations and net losses from sales of noncapital assets); (2) Nontaxable interest received from State and local Government obligations.

Excluded items--(1) Other nontaxable income recognized by the corporation, (2) Certain income from related foreign corporations only constructively received.

For certain mutual insurance companies, with total receipts under $500,000, the gross taxable receipts included in the statistics represented only the receipts from investments; operating income was excluded by law.

Total receipts less total deductions included nontaxable interest received from State and local Government obligations and excluded certain income from related foreign corporations only constructively received. This item is comparable with Compiled net profit, an amount shown in the *Statistics of Income* for 1963 and earlier years.

Unappropriated retained earnings are discussed under "Retained earnings, unappropriated."

Undistributed net income of a Small Business Corporation for which an election had been made to be taxed through shareholders was the amount end-of-year shareholders would have received as a dividend if such income had been distributed to them at the end of the corporation's taxable year. Even though undistributed, this amount was nevertheless taxed to these shareholders as ordinary income. Amounts may be somewhat understated as not all electing corporations completed Form 1120-S, Schedule K, Shareholders Share of Income, from which the statistics were obtained.

Unused investment credit was the portion of the tentative investment credit plus investment credit carryforward which exceeded the amount which could be used to reduce the tax liability for the current year. The unused credit could be carried over to other years. See "Investment credit carryover" in this section. The amounts shown in 1966 were derived for the statistics by subtracting the actual investment credit from the tentative credit plus investment credit carryforward on a return by return basis. Inasmuch as corporations without tax did not have to report information relating to their unused investment credit, the amounts shown may be somewhat understated. This derived amount is more fully discussed in section 6 of this report.

Western Hemisphere Trade Corporation deduction is described under "Statutory special deductions."

Year of election to be taxed through shareholders was the taxable year for which a corporation first elected to file as a Small Business Corporation taxed through its shareholders, under the provisions of subchapter S of the Code. Since the subchapter S provisions were only effective with accounting periods beginning after December 31, 1957 and ending after the date of enactment of the provisions, September 2, 1958, the earliest possible year of election was 1958. Such an election was effective for subsequent taxable years unless (1) the corporation revoked the election, or (2) the corporation failed to meet the requirements for filing under subchapter S, or (3) new shareholders failed to make a timely consent to the election.

Year of incorporation reported on the Form 1120-S return form by Small Business Corporations electing to be taxed through shareholders was the year the firm incorporated and not necessarily the year business began. Some incorporations represented corporate reorganizations or changes in legal form by a previously existing business. Differences between the number of Form 1120-S returns classified by each year of incorporation prior to 1966 and similar data in *Statistics of Income* for 1960-61 (the last report presenting such statistics) may be attributable to (1) an increase in the number of older corporations electing to be taxed under provisions of Code section 1372 for the first time, (2) liquidations, mergers, or changes in active or inactive status, (3) terminations or

revocations of elections to be taxed as Small Business Corporations, and (4) corporations reporting the year of incorporation on the return for one year, but not on the return for the other year.

Zero assets was used as a category in classifying returns by size of total assets. Included were: (1) final returns of liquidating or dissolving corporations which had disposed of all assets, (2) final returns of merging corporations whose assets and liabilities were reported in the returns of the acquiring corporations, and, (3) returns of resident foreign corporations (corporations incorporated abroad but conducting business in the United States) other than foreign insurance company returns with balance sheet information for United States branches.

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Section 10

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Description of the Sample, and Limitations of the Data

DESCRIPTION OF THE SAMPLE

Sources of Data

The statistics in this report are estimates based on a stratified sample of corporation income tax returns, selected after revenue processing but before audit. The sampled returns were used to represent the business activities of the total number of domestic and resident foreign corporations filing returns with accounting periods ended July 1966 through June 1967.

The corporate population from which the sample was drawn was counted at about 1,554,000. This population represented the following returns: (1) Form 1120 (Corporation Income Tax Return), (2) Form 1120L (Life Insurance Company Income Tax Return), (3) Form 1120M (Mutual Insurance Company Income Tax Return), (4) Form 1120-S (Small Business Corporation Income Tax Return), and (5) Form 1120-F (Income Tax Return of Foreign Corporation) except those filed by nonresident foreign corporations. Returns not counted in the corporate population were, for the most part, those in the Form 990 series filed by tax-exempt organizations.

The number of returns counted in this population differs from the total number of profit-seeking corporations in existence in 1966 chiefly because the Internal Revenue Code permitted parent corporations to file single returns presenting the combined financial data for an entire "affiliated group." For 1966, there were 41,000 subsidiaries represented in some 10,000 consolidated returns.

The population may be said to represent the total number of returns for income year 1966 regardless of when the returns were actually filed. Thus, prior year delinquent returns were used for the purpose of estimating data for returns for income year 1966 filed too late to be included in the sample. It was felt that, in general, the characteristics of returns due but not yet received could be represented best by previous year delinquent returns received during the current year filing period. The total number of prior year delinquent returns received during the 1966 filing period was about 15,000.

As described later on, some of the returns in the population were not used. This was done to limit the statistics to active corporations doing business in the United States, to prevent any duplication of income and financial data, and to exclude data for certain corporations filing solely for information purposes under special provisions of the law.

Sample Selection

For administrative reasons, corporation returns received by the Internal Revenue Service were classified by size and taxation characteristics, by type of return, and by the 58 Internal Revenue district offices (and the Office of International Operations in Washington, D.C.) in which they were filed (or initially processed). For identification purposes, each return was given a "document locator number" that was based on these classifications and that also included a 2-digit serial number. The document locator number was used as the basis for drawing the sample.

Nearly all Form 1120, 1120L, and 1120M returns and some Form 1120-S returns, comprising the vast majority of returns filed, were revenue-processed for 1966 under the Internal Revenue Service's automatic data processing (ADP) system. Under this system, returns were sorted into one of five major groups based chiefly on size of total assets. The following returns were revenue-processed independently of the ADP system for 1966: (1) most Form 1120-S returns, (2) all Form 1120-F returns, (3) most Form 1120, 1120L, and 1120M returns that were delinquent or that had foreign addresses. These returns were sorted by type into one of many detailed "series." Series were defined using the same general types of criteria that applied to the ADP groups, although taxpayment and delinquency status were also taken into account.

After sorting, returns were numbered serially, creating "blocks" comprised of 100 returns. Under the ADP system, returns for the sample were systematically withdrawn by using specified document locator numbers in each block per major group based on the applicable sampling rate for the group. For the other returns those selected for the sample were systematically withdrawn by using specified document locator numbers in each block per numbering series based on the sampling rate for that series. The sample groupings can be described as follows:

I. Forms 1120, 1120L, 1120M, and 1120-F (resident):

Sample class A.--Returns of large corporations controlled for the sample on a name basis. In general, the basis for name control was total assets of $10 million or more. However, for several of the industries included under "Finance, insurance, and real estate," the criterion for name control was total assets of either $50 million or more or $100 million or more. Also controlled by name

were resident foreign corporation returns (Form 1120-F) with net income or deficit of $1 million or more regardless of industry or asset size.

Sample class B.--The following special types of returns unless they were included in sample class A: consolidated returns, returns with Personal Holding Company schedules attached, life (Form 1120L) and mutual (Form 1120M) insurance company returns and returns of resident foreign corporations (Form 1120-F). In addition, other returns if they were: (1) classified in "Finance, insurance, and real estate," showed total assets of $10 million or more, and were not includable in sample class A, and (2) returns with overpayment of tax and prior year delinquent returns, if they had total assets of $1 million but less than $10 million.

Sample class C.--Except for returns with overpayment of tax and returns of the special types described under sample class B, current year returns with total assets of $1 million but less than $10 million.

Sample class D.--Except for returns with overpayment of tax and returns of the special types described under sample class B, current year returns with total assets of $100 thousand but less than $1 million.

Sample class E.--Current year returns except for returns of the special types described under sample class B, with total assets "greater than zero" but less than $100 thousand. Also, returns with overpayment of tax and prior year delinquent returns if they had total assets either zero or not reported at all, or total assets "greater than zero" but less than $1 million.

Sample class F.--Except for returns with overpayment of tax and returns of the special types described under sample class B, current year returns with total assets either zero or not reported at all, and classified by the Internal Revenue Service after December 31, 1966 for revenue collection purposes. In general, these were returns with accounting periods ended October 1966 through June 1967.

Sample class G.--The same types of returns described under sample class F, but which were classified by the Internal Revenue Service on or before December 31, 1966. In general, these were returns with accounting periods ended July 1966 through September 1966 and were sampled at a rate different from that used for returns included in sample class F.

II. Forms 1120-S:

Sample class H.--Returns of large corporations controlled for the sample on a name basis. The basis for name control was total assets of $10 million or more.

Sample class I.--Returns with total assets of $1 million but less than $10 million.

Sample class J.--Returns with total assets either zero or not reported at all, or "greater than zero" but less than $1 million.

For each of these classes, the total number of returns filed, the number of returns in the sample, and the prescribed and achieved sampling rates, are given in table 10.1.

Differences between the prescribed and achieved sampling rates occurred for several reasons inherent in the revenue processing system. One of these reasons was "short" blocks because the sample was geared to the presence of complete, 100 return, blocks. Under the ADP system, the blocking of remittance returns was begun anew each day while the blocking of nonremittance returns was begun anew each week. Therefore, if a block had fewer than 100 returns at the end of a blocking period, it was closed with this smaller number. Although the same blocking system did not apply to non-ADP returns, short blocks also resulted for other administrative or processing reasons. The size of the difference due to short blocks was reduced by designing the sample of ADP returns, which was the largest part of the total sample, so that the number of oversampled and undersampled short blocks would tend to even out. This was accomplished by providing a number of sample selection plans to be used in sequence. The actual plan applicable to a particular block depended on its place in the order of selection plans.

Differences also occurred for other reasons. Sometimes the characteristics of a return differed considerably from the characteristics of the sample grouping in which it was included. When this happened, the return was reassigned to another grouping using guidelines provided for this purpose. One of these guidelines stipulated that the reassignment would not increase the "weighting factor" (defined below) applied to the return. In addition to the effects of such return "misblocking," differences occurred when specific returns prescribed for the sample were, for various reasons, unavailable even after followup.

Method of Estimation

Totals for returns filed were based on counts made and submitted by each Internal Revenue district office and by the Office of International Operations in Washington, D.C. The adequacy of response to requests for sample returns was reviewed, by sample class, by applying the prescribed rates to the number of returns actually received from each office. When receipts appeared to be inadequate, a followup was conducted to locate the missing returns.

Sample data were blown up to the sample class totals by using "weighting factors", determined by dividing the number of returns filed per sample class by the number of sample returns for that class. For example, by using information in table 10.1, the weighting factor of 12.42 for returns in sample class D is obtained by dividing the actual count of the total number of returns filed in the class, 448,539, by the number of sample returns, 36,106.

Table 10.1—CORPORATION RETURNS: NUMBER FILED, NUMBER IN SAMPLE, AND PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE CLASS, 1966

Sample class	Number of returns		Sampling rate	
	Filed	In sample	Prescribed	Achieved
	(1)	(2)	(3)	(4)
Total	1,554,483	152,770	-	-
Forms 1120, 1120L, 1120M, 1120F (resident only), total	1,308,980	144,154	-	-
Sample class A	8,205	8,205	1.0000	1.0000
Sample class B	32,730	32,730	1.0000	1.0000
Sample class C	68,976	34,226	0.5000	0.4964
Sample class D	448,539	36,106	0.0800	0.0805
Sample class E	681,010	27,279	0.0400	0.0401
Sample class F	122,013	5,007	0.0400	0.0410
Sample class G	7,807	601	0.0800	0.0770
Form 1120-S, total	185,503	8,616	-	-
Sample class H	11	11	1.0000	1.0000
Sample class I	1,807	1,807	1.0000	1.0000
Sample class J	183,685	6,798	0.0400	0.0370

NOTE: The slight discrepancy between the 1,554,483 returns filed as shown in this table and the 1,537,857 returns in table 1.1 is due, for the most part, to the fact that frequencies based on the sample were derived using weighting factors rounded to two decimal places.

Table 10.2—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MAJOR INDUSTRY

Major industry	Number of returns		Total receipts		Business receipts		Net income		Deficit	
	Total	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industries	1,468,725	0.08	1,306,517,897	0.24	1,224,370,364	0.26	87,740,224	0.34	7,212,518	1.22
Agriculture, forestry, and fisheries	27,945	2.62	8,604,616	4.15	8,203,046	4.30	465,397	3.91	176,183	7.29
Mining	14,831	3.47	14,609,352	2.63	13,889,920	2.52	2,077,853	1.72	338,280	4.69
Metal mining	886	14.40	2,989,528	1.15	2,838,542	1.18	614,651	0.79	38,355	12.68
Coal mining	2,336	8.82	3,357,881	9.63	3,208,053	8.98	152,817	20.06	56,697	7.84
Crude petroleum and natural gas	7,924	4.85	5,581,206	3.17	5,276,435	3.25	1,121,471	0.90	188,627	7.34
Nonmetallic minerals (except fuels) mining	3,685	6.62	2,680,737	3.83	2,566,890	3.74	188,914	7.61	54,601	7.53
Contract construction	112,373	1.27	63,029,874	1.42	61,850,382	1.43	1,974,904	1.76	575,969	5.57
Manufacturing	187,642	0.88	571,009,172	0.38	557,318,291	0.39	46,161,490	0.60	1,757,794	2.57
Food and kindred products	18,859	2.83	86,270,885	2.17	85,209,409	2.17	3,759,331	6.75	266,143	7.65
Tobacco manufactures	100	30.30	5,731,013	1.24	5,697,953	1.18	664,644	0.68	2,809	1.00
Textile mill products	5,741	4.93	18,791,323	1.66	18,523,286	1.67	1,098,465	1.84	83,879	13.71
Apparel and other fabricated textile products	17,421	3.24	19,420,284	2.31	19,249,093	2.32	773,559	4.69	89,704	12.31
Lumber and wood products, except furniture	8,793	4.34	10,350,780	2.61	9,900,358	2.69	534,776	2.69	107,093	10.09
Furniture and fixtures	6,841	4.94	7,393,972	3.34	7,304,961	3.34	452,554	3.60	51,967	15.20
Paper and allied products	3,324	6.50	16,630,848	1.13	16,244,072	1.14	1,452,546	0.97	40,614	11.17
Printing, publishing, and allied industries	23,314	2.82	20,684,000	1.42	19,975,864	1.45	1,933,872	1.56	105,002	13.55
Chemicals and allied products	10,492	3.97	44,750,925	0.74	43,584,237	0.75	5,399,285	0.53	86,649	9.11
Petroleum refining and related industries	1,111	10.87	56,290,463	0.23	52,483,666	0.24	3,864,016	0.24	26,271	10.66
Rubber and miscellaneous plastics products	4,814	5.82	11,351,418	1.64	11,118,791	1.66	832,894	2.21	49,223	12.69
Leather and leather products	2,917	7.23	5,487,108	4.28	5,430,890	4.30	257,871	4.46	16,127	15.57
Stone, clay, and glass products	8,446	4.28	13,348,451	1.51	13,034,671	1.52	1,099,893	1.25	122,841	8.54
Primary metal industries	5,326	5.13	42,761,281	0.74	42,079,402	0.75	3,598,501	0.82	63,222	5.78
Fabricated metal products, except machinery and transportation equipment	21,124	2.74	31,820,452	1.30	31,376,104	1.31	2,525,032	1.50	120,746	6.71
Machinery, except electrical	20,726	2.78	46,225,717	0.85	44,476,219	0.87	5,450,067	0.86	116,382	8.22
Electrical machinery, equipment, and supplies	8,868	4.23	40,438,699	0.74	39,843,831	0.74	3,432,020	0.82	166,936	7.62
Motor vehicles and motor vehicle equipment	2,152	8.13	50,546,818	0.33	49,711,805	0.33	5,573,308	0.50	61,587	5.84
Transportation equipment, except motor vehicles	2,796	7.43	24,264,419	0.94	23,997,964	0.94	1,363,154	1.29	69,496	26.84
Scientific instruments, photographic equipment, watches, and clocks	3,724	6.72	9,832,197	1.58	9,644,913	1.59	1,492,271	2.07	36,868	13.49
Miscellaneous manufacturing industries, including ordnance and accessories	10,261	4.24	8,500,722	2.50	8,318,512	2.53	597,027	2.40	68,268	8.88
Manufacturing not allocable	492	20.73	117,397	28.48	112,290	29.49	6,404	27.28	5,967	(1)
Transportation, communication, electric, gas, and sanitary services	59,925	1.74	97,097,754	0.57	94,205,011	0.57	11,990,041	0.63	370,277	4.02
Transportation	46,402	2.01	44,854,426	1.12	42,840,271	1.16	2,736,949	0.90	293,511	4.75
Communication services	7,046	4.85	23,824,946	0.92	23,342,586	0.88	4,640,256	1.54	56,897	8.46
Electric, gas, and sanitary services	6,477	5.22	28,418,382	0.24	28,022,154	0.24	4,612,836	0.14	19,869	10.82
Wholesale and retail trade	453,174	0.54	389,155,391	0.59	381,613,152	0.60	9,702,287	0.70	1,461,821	2.11
Wholesale trade	151,177	1.03	184,921,354	0.98	182,166,272	0.99	4,365,047	1.23	570,996	3.53
Groceries and related products	17,013	3.26	35,996,032	2.86	35,578,902	2.88	422,339	3.66	65,464	9.74
Machinery, equipment, and supplies	21,897	2.82	18,062,208	2.75	17,624,408	2.77	654,002	3.33	66,149	8.93
Miscellaneous wholesale trade	109,912	1.23	130,433,371	1.10	128,544,654	1.11	3,267,646	1.43	436,344	4.17
Wholesale trade not allocable	2,355	9.77	429,743	13.18	418,308	13.13	21,060	18.90	3,039	(1)
Retail trade	298,432	0.73	202,568,961	0.75	197,824,082	0.75	5,290,129	0.82	879,652	2.65
Building materials, hardware, and farm equipment stores	29,426	2.49	12,343,585	2.77	12,074,596	2.78	350,037	4.12	100,483	7.85
General merchandise stores	18,584	3.17	41,879,664	0.92	39,947,618	0.94	1,802,210	0.98	90,904	8.59
Food stores	22,154	3.00	47,224,079	1.54	46,875,272	1.54	784,925	1.59	103,018	10.34
Automotive dealers and gasoline service stations	48,567	1.88	50,070,281	2.21	49,283,234	2.22	598,268	3.29	193,032	5.60
Apparel and accessory stores	33,041	2.45	11,909,835	2.32	11,557,244	2.33	443,741	3.25	61,294	8.60
Furniture, home furnishings, and equipment stores	28,299	2.64	9,687,869	3.21	9,269,627	3.26	305,664	4.46	81,288	9.30
Eating and drinking places	51,333	2.03	9,851,680	2.65	9,629,432	2.65	345,430	3.97	121,224	5.43
Miscellaneous retail stores	66,585	1.73	19,553,845	2.00	19,142,598	2.02	657,240	2.61	127,591	6.39
Retail trade not allocable	443	22.52	48,123	(1)	44,461	(1)	2,614	(1)	818	(1)
Wholesale and retail trade not allocable	3,565	7.68	1,665,076	7.61	1,622,798	7.72	47,111	19.49	11,173	19.05
Finance, insurance, and real estate	402,740	0.56	119,814,911	0.29	66,013,937	0.49	12,762,894	0.31	1,760,413	2.84
Banks and trust companies	15,505	1.46	23,230,994	0.16	2,935,032	0.29	2,208,923	0.30	144,561	2.33
Credit agencies other than banks	54,539	1.60	13,542,578	0.50	3,407,264	1.46	1,217,146	1.15	344,860	9.04
Security and commodity brokers, dealers, exchanges, and services	4,406	6.40	2,008,070	2.59	629,404	6.07	329,976	2.37	38,448	15.84
Holding and other investment companies	31,143	2.30	5,121,883	0.76	329,278	6.69	3,902,514	0.50	103,814	9.04
Insurance carriers	5,174	3.48	59,527,958	0.47	49,360,980	0.56	2,953,540	0.17	221,645	1.27
Insurance agents, brokers, and service	27,191	2.78	2,675,870	4.38	2,562,126	4.50	268,450	4.37	29,252	9.33
Real estate	264,782	0.75	13,707,558	1.02	6,789,853	1.66	1,882,345	1.47	877,833	4.24
Services	202,065	0.94	43,082,993	1.36	41,184,713	1.39	2,587,101	1.70	759,454	3.52
Hotels, rooming houses, camps, and other lodging places	17,180	3.30	4,484,928	2.88	4,073,432	2.91	230,317	4.46	135,779	8.74
Personal services	32,431	2.57	4,952,164	3.53	4,871,463	3.53	260,794	4.20	48,882	8.73
Business services	57,182	1.88	15,285,760	2.50	14,751,669	2.56	974,432	3.21	195,396	7.55
Automobile and other repair services	32,241	2.53	4,955,462	2.93	4,759,829	2.99	240,703	5.01	75,965	8.02
Motion pictures	8,314	4.92	3,806,043	5.74	3,556,300	6.02	279,721	4.92	48,555	14.97
Amusement and recreation services, except motion pictures	23,408	2.96	3,553,578	5.11	3,323,254	5.30	247,238	5.28	134,666	8.19
Miscellaneous services	31,309	2.59	6,045,058	3.83	5,848,766	3.88	353,896	4.57	120,211	9.42
Nature of business not allocable	8,030	5.31	113,834	20.17	91,912	19.44	18,257	(1)	12,327	20.21

[1]Sample is too small to yield a reliable estimate of the sampling variability.

NOTE: The relative sampling variability is the standard deviation of the estimate expressed as a percent of the estimate. The standard deviation when added to and subtracted from the estimate provides the computed upper and lower limits within which approximately two out of three estimates derived from similarly selected samples would be expected to fall.

The weighting factors can also be derived by taking the reciprocal, carried to a sufficient number of decimal places, of the achieved sampling rate. For example, for returns in sample class D the reciprocal of the achieved sampling rate .080497, shown in table 10.1 as .0805, is equal to the weighting factor of 12.42.

Estimated Number of Returns Compared With Number of Returns Filed

The total number of returns filed shown in column 1 of table 10.1 represents the total that was subject to sampling. However, a comparison of the estimated total number of returns shown in tables of this report, with the total number of returns filed reveals a difference of about 86,000. This difference occurred for the following reasons:

1. About 69,000 returns with neither income nor deductions were classified as returns of inactive corporations. Although inactive corporation returns are excluded from most tables, they are shown separately in table 1.1 and included in table 28.

2. Nearly 14,000 were amended returns. Since these returns could not be associated with the original returns at time of sampling, data for them were excluded from all tables in order to avoid duplication. In previous years as well as for income year 1966 returns numbered before January 1, 1967, it was possible to exclude such returns from the population before drawing the sample.

3. About 2,000 returns filed were not represented in the tables either because they were tentative returns or because they were returns of special groups of companies. Tentative returns were excluded to avoid duplication since the revised returns may have been subject to sampling later on; previously it was possible to exclude such returns before sampling in the same manner as amended returns. The special groups of companies excluded from the tables were: (a) unincorporated businesses electing to be taxed as corporations (Code section 1361), (b) nonresident foreign corporations, (c) corporations conducting most of their business operations in U.S. possessions and thereby exempt from taxation (section 931), (d) certain joint undertakings such as "cost companies" and other "captive" companies whose income and financial data were also included in the returns filed by the owner corporations, (e) foreign investment companies (section 1247), and (f) foreign corporations, notably certain airlines or shiplines, exempt from U.S. and foreign taxation under reciprocal treaty arrangements (section 883).

4. A small difference was attributable to the fact that frequencies were based on weighting factors rounded to two decimal places.

5. In addition, as previously pointed out, there were other differences that resulted from factors inherent in the revenue processing system.

LIMITATIONS OF THE DATA

Sampling Variability

Unless based on all of the returns in the population each entry in the tables of this report is based on a sample and can be expected to differ more or less from the corresponding value that would be obtained by aggregating data from the total number of returns. A statistical measure that pertains to the difference that might be expected to result is called the "standard deviation of the estimate."

The "relative sampling variability" is the standard deviation of the estimate expressed as a percent of the estimate. The standard deviation when added to and subtracted from the estimate provides the computed upper and lower limits within which approximately two out of three estimates derived from similarly selected samples would be expected to fall. Table 10.2 shows the relative sampling variability of selected frequency and amount estimates for each major industry. "Upper limit" relative sampling variability estimates based on a special formula are shown in table 10.3 for frequency estimates in general. These percents are somewhat higher than those which would have been yielded by the standard formula. The first four columns of table 10.3 apply to tables in this report in which returns are classified by size of total assets; the fifth column may be applied to frequencies representing returns not classified by size of total assets.

The conservative nature of the relative sampling variability estimates shown in table 10.3 may be illustrated by comparing an estimate from column 5 of this table with the calculated, more precise, relative sampling variability for a similar number of returns shown in table 10.2. If 50,000 was the number of returns in some industry grouping, then the relative sampling variability obtained from column 5 of table 10.3 would be expected to be less than 2.2 percent. But the conservative nature of this relative sampling variability estimate may be illustrated by comparing it with the calculated, more precise, relative sampling variability estimates in table 10.2 for similar number of returns in a specific industry grouping. Thus, table 10.2 shows that for the 48,567 returns

Table 10.3—SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL OF ESTIMATED NUMBER OF RETURNS, 1966

Estimated number of returns	Tables showing classification by asset size				Tables not showing classification by asset size
	Returns with total assets				
	Under $100,000	$100,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more	
	(1)	(2)	(3)	(4)	(5)
	(Percent)				
200	35.4	25.0	10.0		35.4
300	28.9	20.4	8.2		28.9
400	25.0	17.7	7.1		25.0
500	22.4	15.8	6.3		22.4
600	20.4	14.4	5.8		20.4
700	18.9	13.3	5.3		18.9
800	17.7	12.5	5.0		17.7
1,000	15.8	11.2	4.5		15.8
1,200	14.4	10.2	4.1		14.4
1,400	13.4	9.5	3.8		13.4
1,600	12.5	8.8	3.5		12.5
1,800	11.8	8.3	3.3		11.8
2,000	11.2	7.9	3.2		11.2
2,500	10.0	7.1	2.8		10.0
3,000	9.1	6.5	2.6		9.1
4,000	7.9	5.6	2.2		7.9
5,000	7.1	5.0	2.0		7.1
7,000	6.0	4.2	1.7		6.0
10,000	5.0	3.5	1.4		5.0
15,000	4.1	2.9	1.2		4.1
25,000	3.2	2.2	0.9		3.2
35,000	2.7	1.9	0.8		2.7
50,000	2.2	1.6	0.6		2.2
75,000	1.8	1.3	0.5		1.8
100,000	1.6	1.1	0.4		1.6
150,000	1.3	0.9	0.4		1.3
250,000	1.0	0.7	0.3		1.0
500,000	0.7	0.5	0.2		0.7

Generally not subject to sampling variability

NOTE: An upper limit formula was used to compute the relative sampling variability estimates shown in this table. Therefore, the relative sampling variability estimates are higher than those which would have been obtained by using the standard formula. The disparity is generally less for tables showing classification by size of total assets than for other tables.

classified in retail trade: automotive dealers and gasoline service stations, the relative sampling variability is only 1.88 percent.

The relative sampling variability of a frequency, as determined from table 10.3 may be used as a rough estimate of the relative sampling variability that applies to the associated amount. The relative sampling variability associated with aggregate amounts is generally less than that associated with the frequencies related to the aggregate amounts. This is because returns of large corporations, sampled at the rate of 100 percent and therefore not generally subject to sampling variability, account for a larger proportion of the total amount estimates, but for a smaller proportion of the related total number of returns estimates.

Frequencies and amounts considered subject to excessive sampling variability are not shown in the tables, although they are reflected in the appropriate totals. Where sampling variability was judged to be excessive, data in particular cells have been deleted or have been combined in such a way as to present combined totals for groups of cells, the combined sampling variability for which was not judged to be excessive. Where deletions were made in tables, the applicable cells are footnoted. Where combinations of data were made, the combined totals are presented alongside the bracketed cells to which they relate.

Other Limitations Due to Sampling

A dash, rather than a frequency or amount, in any given table cell indicates either that there were no returns with the particular characteristic, or because of its rarity, instances of the characteristic were not present among the returns selected for the sample. However, for statistics based on returns selected for the sample at a rate of 100 percent, a dash indicates a presumption of no returns with the particular characteristic.

Response and Processing Controls

An extensive system of sample management and control was used by the National Office Statistics Division to insure the selection of the prescribed sample and to provide counts of the number of returns filed in each sample class. Sample controls for the most detailed sampling groups were maintained for each Internal Revenue district office. In addition, returns of corporations in sample classes A and H were controlled on a name basis as a further check on the completeness of the sample.

In processing returns for collection purposes in the seven Internal Revenue service centers throughout the country, and later, in processing the sample of these returns for statistical purposes, several steps were taken to reduce taxpayer reporting errors and other errors introduced in data processing operations. A large proportion of the returns were mathematically verified (but not audited) before they were made available for sample selection. Any corrections resulting from mathematical verification of the taxpayer's entries are reflected in the statistics.

In editing, transcribing, and tabulating the information from the sampled returns, additional checks were imposed to improve the quality of the resulting estimates. Returns that showed data in accompanying schedules but not on the appropriate lines of the return forms and returns with obvious errors were edited and properly adjusted.

Quality of the statistical editing in the seven service centers was controlled by means of a continuous-subsampling verification system. In addition, steps were taken in the National Office to obtain measures of the accuracy of editing in each center and also to secure greater uniformity in field interpretation of editing instructions. This was accomplished by reprocessing in the Statistics Division a subsample of the returns included in the *Statistics of Income* sample and then comparing the results with the statistical editing done in the field. After further analysis both in the Statistics Division and in the service centers, corrective action was taken and, whenever necessary, instructions clarified. Special steps were required in reprocessing returns of large corporations because of their impact on the statistics. In general, all returns with total assets of $250 million or more were part of the subsample. Field editing of these returns was subject to a more intensive review and the results not only were analyzed for feedback to the service centers, but were also actually entered as corrections to the data being compiled for this report.

Key-punching of all data was also key verified in the service centers.

Prior to tabulation at the Internal Revenue Service Data Center in Detroit, Michigan, numerous tests for internal consistency were designated by the National Office and were applied to the data using electronic computers. This assured that proper balance and relationships among the return items and statistical classifications were maintained. Inconsistencies which could not be resolved readily, especially those that involved returns of the larger corporations, were referred to the Statistics Division for resolution.

Finally, prior to publication, all statistics were reviewed for accuracy and reasonableness, in light of provisions of tax law, accounting practices, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing.

However, the controls maintained over the selection of the sample returns, the processing of the source data, and the review of the statistics did not completely eliminate the possibility of error. In addition, practical operating considerations necessitated allowance of reasonable tolerances in the statistical processing of the data.

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Section 11

Historical Summary, 1957–1966

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CORPORATION INCOME TAX RETURNS, HISTORICAL SUMMARY, 1957 THROUGH 1966

Statistics on corporation income and tax first became available when an excise tax, based on corporation income, was imposed by the Tariff Act of 1909. A so-called direct tax on income was imposed in 1913 following adoption of the Sixteenth Amendment to the Constitution. Three years later the Revenue Act of 1916 directed that statistics concerning the operation of the income tax laws be published annually.

From 1909 through 1915, some corporation statistics were published in the *Annual Report of the Commissioner of Internal Revenue.* The first volume of *Statistics of Income* was published for 1916. The fiftieth anniversary report, *Statistics of Income, 1965,* presented historical background and summary statistics for 1916 through 1965.

The historical information in tables 28 through 32 was selected from tables published in the *Statistics of Income* for 1957 through 1966 and includes comprehensive balance sheet and income statement information for the 10-year period.

The following notes explain changes in the definition of terms over the 10-year period covered by the historical tables. The explanations cover items that are either unique to the historical tables or for which comparability was affected substantially enough to require additional information. Changes in comparability resulted from changes in law, in the format and types of tax returns, and in statistical treatment. In many instances the explanations supplement the more detailed and current definitions presented in the Explanation of Terms in this report. When making detailed comparisons of historical statistics, the text of the annual *Statistics of Income* reports should be referred to for description of changes in law that are pertinent to the statistics.

In general though, the statistics shown in the historical tables are comparable from year to year. But for 1957 and 1958, asset and liability statistics were based only on returns of corporations reporting balance sheet information. Beginning with 1959, asset and liability estimates are included in the statistics for the returns of the few corporations which failed to supply this information.

HISTORICAL COMPARABILITY OF TERMS

Accounts payable included loans from stockholders prior to 1959. Beginning in 1960, loans from stockholders appeared as a separate balance sheet account. For railroad corporations, short-term loans and bills payable were included in accounts payable prior to 1960. Since 1960, they were contained in "other current liabilities." Nontrade accounts payable were also included in "other current liabilities." See also, the 1966 Explanation of Terms.

Amortization for the 10-year period covered by the statistics pertained chiefly to the 60-month rapid write-off of government-certified defense emergency facilities. New certifications were restricted after August 1957 and no new certifications were allowed after December 1959. As a result, for the more recent years, amortization is increasingly limited to the writeoff of research and experimental expenditures, exploration and development costs, organizational expenditures, and trademark and tradename expenses. The statistics through 1961 include amortization of grain storage facilities.

Bad debts deducted were affected by the more restrictive provisions applicable to mutual savings banks and savings and loan associations beginning with 1963.

Business receipts include underwriting income of life insurance companies beginning with 1958 and of most mutual fire and casualty insurance companies beginning with 1963. These amounts were previously not reported for tax purposes.

Cost of sales and operations included benefit payments and accruals on contracts reported by life insurance companies beginning with 1958 and underwriting losses of mutual fire and casualty insurance companies beginning with 1963. Previously these amounts were nondeductible inasmuch as the business income to which they were related was nontaxable.

Depreciation beginning with 1962 reflects the new standards set forth in Revenue Procedure 62-21 which could be used to establish the reasonableness of the deduction claimed for tax purposes and to determine the useful lives of depreciable assets. In addition, beginning with 1963 the statistics include so-called amortization on station connections in the communica-

tions industry and amortization of capitalized filmed production costs in the motion picture industry. Previously these items were reflected in "other deductions."

Dividends received deduction is affected by the controlled group provisions of the Revenue Act of 1964. Beginning with 1964, the deduction includes the elective 100 percent deduction allowed under section 243(a)(3) for certain intragroup dividends. These dividends are those received by controlled group members filing nonconsolidated returns and sharing a single surtax exemption for the group under section 1561.

Previously these dividends were subject to the 85 percent deduction allowed for most intercorporate dividends. The 1964 provision permits affiliated groups filing nonconsolidated returns to elect treatment with respect to dividends similar to that obtained by filing consolidated returns.

Dividends received, domestic corporations prior to 1966 included any foreign dividends received by Small Business Corporations electing to be taxed through shareholders. However, because of a change in the return form filed by these corporations, beginning with 1966 it was possible to distinguish the foreign dividends and to exclude them from these statistics. (See "Dividends received from domestic corporations" in section 9.)

Dividends received, foreign corporations, beginning in 1963 were "grossed-up" by the foreign taxes paid on the income from which the dividends were paid. The "gross-up" applied only to the dividends paid by foreign companies incorporated in "developed countries" and only if the U.S. corporation claimed a foreign tax credit for such taxes.

Beginning with 1965, identifiable amounts of "gross-up" were excluded from foreign dividends received and included in "Constructive taxable income from related foreign corporations." A separate line for the "gross-up" first appeared on the 1966 return form.

Prior to 1966 any foreign dividends received by Small Business Corporations electing to be taxed through shareholders were excluded. However, because of a change in the return form filed by these corporations, beginning with 1966 it was possible to distinguish the foreign dividends and to include them with these statistics. (See "Dividends received from foreign corporations" in section 9.)

Foreign tax credit statistics shown in the historical tables reflect different methods of computing the statutory limitation on the amount allowable. For 1957 through 1960 only, the "per country" limitation was applicable. Beginning with 1961, corporations could elect an "overall limitation," except that beginning with 1963, the "overall limitation" was mandatory with respect to the taxes paid on certain interest income.

Also beginning with 1963, new rules applied in computing foreign taxes deemed paid on dividend income from foreign subsidiaries operating in "developed countries." In addition, credit was allowed for taxes paid on income only constructively remitted from such subsidiaries.

Carryback and carryforward of foreign taxes in excess of the current year limitation was provided for years beginning after December 1957. Generally amounts had to be first carried back 2 years (but not to years beginning before January 1958), and then carried forward to the 5 succeeding years. The statistics reflect amounts attributable to current year foreign taxes plus amounts carried forward from prior years. Amounts carried back are not reported on the current year tax return and are therefore not reflected in the historical tables.

Income subject to tax, generally beginning with 1963, excludes the gross income base formerly usable by mutual fire and casualty insurance companies and repealed by the Revenue Act of 1962. Beginning with 1958 in the case of life insurance companies and 1963 in the case of most mutual fire and casualty insurance companies, the corporate tax base represented in income subject to tax was expanded to include underwriting income.

Beginning with 1966, income subject to tax also includes the tax base of Small Business Corporations electing to be taxed through shareholders. See section 8 for additional information.

Income tax statistics, besides being affected by all changes in law applicable to income and deduction items, were affected by the reduction in income tax rates applicable, in general, beginning with 1964. Fundamental changes in the methods of taxing controlled corporate groups (beginning with 1964), and life insurance companies (beginning with 1958) resulted in increases in the income tax. Also, there was a change in the method of taxing fire and casualty insurance companies (beginning with 1963). As a result, these companies were effectively taxed at the regular tax rates on all of their taxable income including underwriting income; previously a special 1 percent tax on total gross income was required whenever it exceeded the regular tax on investment income only. Beginning with 1966, the statistics for income tax include the small amount of capital gains tax payable by Small Business Corporations electing to be taxed through shareholders. See chapter 8 for additional information.

Starting with 1963, statistics for total income tax are adjusted to include the tax from recomputing prior year investment credit.

Loans from stockholders first appeared as a separate balance sheet account on income tax returns for 1960. In 1959, when identified, this item was included in "other liabilities." In years prior to 1959, when identified, it was included in accounts payable.

Loans to stockholders first appeared as a separate balance sheet account in 1960. In 1959, when identified, this account was included in "other current assets." In years prior to 1959, whenever identified, it was included in notes and accounts receivable.

Long-term debt comprised mortgages, notes, and bonds payable and maturing in 1 year or more from date of the balance sheet.

Mortgage and real estate loans were included in "other investments" from 1963 through 1965. From 1957 through 1962 and for 1966 there was a separate balance sheet account on the tax return which was also shown in the statistics as a separate item. Because the return form did not provide a separate place for reporting any reserve for uncollectable mortgage and real estate loan accounts, such

reserves were often included in the reserve for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a separate reserve was indicated in supporting schedules, it was therefore added to the bad debt reserve.

Net capital assets, except land consists of depreciable, depletable, and intangible assets less accumulated depreciation, depletion, and amortization.

Net capital gains included amounts reported by life insurance companies beginning with 1959. Other major effects on the year to year comparability of this item occurred in 1962 and 1964--gains on the dispositions of certain depreciable assets were no longer eligible for capital gains treatment; machinery and equipment (starting with 1962) and buildings (starting with 1964). See the 1966 Explanation of Terms for additional information.

Net gain or loss, noncapital assets reflected additional amounts beginning with 1962 and 1964 caused by the denial of capital gains treatment to gains realized on dispositions of certain depreciable assets. See "Net capital gains," above.

Net income or deficit was affected by basic changes in the tax law effective for 1958 and 1963. Beginning with 1958, underwriting profits and capital gains of life insurance companies were included, and beginning with 1963 underwriting profits of most mutual fire and casualty insurance companies were included. In each case, these amounts previously were not reported for tax purposes. Also, beginning with 1963, certain income from related foreign corporations only constructively received were reflected in net income. See "Includable income of Controlled Foreign Corporations" and "Foreign dividend income resulting from foreign taxes deemed paid" in the 1966 Explanation of Terms for further information.

Net operating loss carryover statistics are affected by the redefinitions of the carryover periods during which losses could be offset against net income. The losses carried forward comprised any amount remaining after: (1) carrying back losses incurred in 1958-66, for 3 years, (2) carrying back losses incurred in 1957, for 2 years.

Net operating loss carryover statistics include amounts attributable to life insurance companies beginning 1959, and to mutual fire and casualty insurance companies beginning 1964. During the 10-year period, new or revised carryover periods were also introduced for regulated public transportation corporations (1963), new life insurance companies (1959) and for expropriation losses (1964).

Notes and accounts receivable included railroad company short-term loans and bills receivable for 1957 through 1959. These items were treated as "other current assets" beginning with 1960. For 1963-1965, the item may include some unidentifiable amounts of mortgage and real estate loans included by savings and loans associations because the return form for these years did not have separate lines for those accounts. (Where identified, mortgage and real estate loans were included with "other investments.")

Other current assets first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1957 and 1958 represent only "prepaid expenses and supplies," a separate account on the tax return balance sheet for these years. Prior to 1959, "other current assets" were includable in "other assets," "other investments," or notes and accounts receivable. Loans to stockholders were included for 1959 only. For 1960 and subsequent years, statistics for "other current assets" also include amounts of railroad company short-term loans and bills receivable which were treated as notes and accounts receivable for 1959 and prior years.

Other current liabilities first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1957 and 1958 represented only "accrued expenses," a separate account on the tax return for those years. Prior to 1959, "other current liabilities" were includable in accounts payable, and certain other accounts in "other liabilities." For 1960 and subsequent years, statistics for "other current liabilities" also include amounts of railroad company short-term loans and bills payable, which were treated as accounts payable for 1959 and earlier years. "Other current liabilities" also include deposits and withdrawable shares of banking and savings institutions even though separate statistics for this account are available for 1958 through 1962.

Other deductions include special business deductions unique to life insurance companies beginning with 1958 and to most mutual fire and casualty insurance companies beginning with 1963. Previously these amounts were not deductible for tax purposes inasmuch as the underwriting income to which they were related was nontaxable.

Other employee benefit plans include amounts deducted by life insurance companies beginning with 1960. Life insurance company contributions to employee benefit plans first became deductible for tax purposes for 1958. Because the life insurance company income tax return, Form 1120L, did not provide for the separate reporting of most business expenses, information on employee plans had to be obtained from information in attached schedules and, in using these schedules for the 1958 and 1959 statistics, no attempt was made to separate "other" employee plan contributions from contributions under pension, profit sharing, stock bonus, and annuity plans.

With respect to mutual fire and casualty insurance companies, employee benefit plan contributions and all other business expenses became deductible for tax purposes for the first time for 1963. (Previously, only investment expenses could be deducted.)

Other investments included mortgage and real estate loans held by corporations other than banks and trust companies from 1963 through 1965. From 1957 through 1962 and 1966, mortgage and real estate loans was a separate balance sheet account on the return form and was shown as a separate item in the statistics. For additional information see Mortgage and real estate loans.

Other liabilities include items which through the years have become separate balance sheet accounts on the tax return. Loans from stockholders were included for 1959 only. Surplus reserves of mutual fire and casualty insurance companies, included in "other liabilities" prior to 1960, were included in surplus reserves for 1960 and subsequent years.

Other specified current assets consist of cash, notes and accounts receivable (less reserves for bad debts), "other current assets," and for 1957 through 1962,

mortgage and real estate loans for banks and trust companies. Mortgage and real estate loans for banks and trust companies were generally included in "other investments" for 1963 and 1964. See also, "Other current assets" in the 1966 Explanation of Terms.

Pension, profit sharing, stock bonus, and annuity plans included contributions deducted by life insurance companies beginning with 1958. These contributions were obtained from taxpayer schedules because the life insurance company income tax return, Form 1120L, did not provide for the separate reporting of most business expenses. Using these schedules, no attempt was made for either 1958 or 1959 to separate contributions to these plans from contributions to other employee benefit plans. But beginning with 1960, contributions to "other" plans were included in the statistics for "other employee benefit plans."

For mutual fire and casualty insurance companies, employee benefit plan contributions and all other business expenses became deductible for tax purposes for the first time in 1963. (Previously, only investment expenses could be deducted.)

Retained earnings, appropriated was entitled "Surplus reserves" in years prior to 1966. Beginning with 1960, surplus reserves of mutual fire and casualty insurance companies are included. Prior to 1960, they were treated as "other liabilities."

Retained earnings, unappropriated was entitled "Earned surplus and undivided profits" in years prior to 1966. Except for the more current heading, the statistics are comparable.

Short-term debt comprised mortgages, notes, and bonds payable and maturing in less than 1 year. The length of time from maturity was based on date of balance sheet. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations. See also, "Mortgages, notes, and bonds payable" in the 1966 Explanation of Terms.

Specified current liabilities consist of accounts payable and bonds, notes, and mortgages payable with maturity less than 1 year from date of balance sheet. Also, included, beginning with 1957, are deposits and withdrawable shares. For 1957 and 1958, the statistics include "accrued expenses." This account was included in "other current liabilities" beginning with 1959, and the more inclusive "other current liabilities" account was substituted in specified current liabilities beginning with 1959. Therefore, beginning with 1959, specified current liabilities included all of the current liability accounts on the balance sheet. Previously, the total amount of current liabilities could not be obtained from the tax returns.

Total assets (and total liabilities) for 1959 and subsequent years include estimated amounts attributable to corporations which owned assets at the end of their accounting period but which did not furnish balance sheet information with their tax return. Prior to 1959, total assets represent only the amounts reported by corporations which supplied balance sheet information.

CORPORATION RETURNS

Table 28.—NUMBER OF RETURNS, 1957 THROUGH 1966

Year	Total corporation returns	Inactive corporation returns	Active corporation returns[1]			Consolidated returns	
			Total	With net income	Without net income	Parent corporations	Subsidiary corporations
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1957	984,516	44,369	940,147	572,936	367,211	3,888	13,512
1958	1,032,632	42,251	990,381	611,131	379,250	3,719	13,656
1959	1,119,835	45,715	1,074,120	670,581	403,539	4,060	14,951
1960	1,187,642	47,068	1,140,574	670,239	470,335	4,534	16,547
1961	1,240,759	50,473	1,190,286	715,589	474,697	4,553	19,501
1962	1,318,757	50,715	1,268,042	783,195	484,847	4,847	21,182
1963	1,381,677	58,490	1,323,187	808,045	515,142	5,822	26,981
1964	1,437,209	63,692	1,373,517	858,515	515,002	7,450	36,412
1965	1,490,103	66,123	1,423,980	915,311	508,669	8,957	39,670
1966	1,537,857	69,132	1,468,725	939,846	528,879	9,759	41,280

[1]Includes consolidated returns which are shown separately in column (6).

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1957 through 1966 appears in the annual volumes for these years.

Table 29.—BALANCE SHEETS AND INCOME STATEMENTS, 1957 THROUGH 1966

	Item	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of returns, total	940,147	990,381	1,074,120	1,140,574	1,190,286	1,268,042	1,323,187	1,373,517	1,423,980	1,468,725
2	Form 1120-S	-	[1]43,945	71,140	90,221	106,048	123,666	139,112	157,855	173,410	181,851
		(Thousand dollars)									
3	Total assets	996,400,222	1,064,480,945	1,136,667,759	1,206,662,112	1,289,516,071	1,388,126,547	1,481,235,845	1,585,618,579	1,723,524,382	1,844,775,452
4	Cash	89,222,434	93,248,452	91,855,941	97,161,824	101,964,552	Not tabulated	108,775,140	113,742,142	117,060,042	126,254,588
5	Notes and accounts receivable	201,968,225	214,322,466	232,680,893	247,513,105	265,353,485		339,366,673	356,867,843	405,515,038	428,290,202
6	Less: Allowance for bad debts	3,742,721	4,181,285	4,686,434	5,097,051	5,812,808		8,413,993	11,545,587	13,263,527	13,906,411
7	Inventories	80,560,388	80,047,151	88,303,970	91,334,436	94,818,310	100,326,982	106,339,515	112,960,430	126,340,612	141,019,086
	Investments in Government obligations:										
8	States and possessions	22,253,537	26,064,528	29,137,834	30,822,199	34,505,600					57,070,989
9	United States obligations	95,282,744	103,184,915	102,699,111	102,059,237	108,021,301		150,552,545	155,335,021	156,916,102	94,474,916
10	Not stated	4,084,779	3,697,380	2,456,179	2,298,859	2,232,655					6,027,593
11	Other current assets	3,946,823	4,214,888	8,512,382	10,304,816	13,664,212	Not tabulated	21,960,519	22,729,040	32,362,577	36,860,706
12	Loans to stockholders	n.a.	n.a.	n.a.	498,206	1,054,212		2,379,096	1,627,305	1,842,664	2,295,983
13	Mortgage and real estate loans	93,551,983	105,900,030	117,854,966	129,375,905	142,378,209		n.a.	n.a.	n.a.	177,688,266
14	Other investments	142,803,701	154,518,698	166,585,027	178,916,530	190,504,372		383,014,177	428,610,764	463,378,103	319,721,854
15	Depreciable assets	344,244,941	370,217,954	397,167,908	425,474,439	452,631,856	[2]478,175,984	503,651,461	538,097,408	581,071,598	630,786,479
16	Less: Accumulated depreciation	123,513,054	135,301,894	147,490,097	160,180,516	172,721,782	[2]185,686,005	197,771,422	212,030,969	229,163,722	246,027,694
17	Depletable assets	12,666,308	12,226,917	12,098,349	12,371,447	13,072,645		14,583,666	16,427,388	18,053,601	17,944,017
18	Less: Accumulated depletion	5,050,023	5,150,195	4,963,693	5,190,471	5,526,220		6,028,984	6,780,188	7,538,709	7,197,874
19	Land	13,923,907	15,577,794	17,259,733	19,040,597	21,393,529		25,883,549	28,202,849	31,107,238	34,068,999
20	Intangible assets (amortizable)	3,210,506	3,196,372	2,976,167	3,055,190	3,315,539		3,422,804	3,637,211	3,937,165	5,730,078
21	Less: Accumulated amortization	1,019,307	1,153,450	1,276,532	1,355,436	1,900,047		1,715,500	2,003,046	2,170,233	3,270,466
22	Other assets	22,005,051	23,850,224	25,496,055	28,258,796	30,566,451		35,236,599	39,740,968	38,075,839	36,944,059
23	Total liabilities	996,400,222	1,064,480,945	1,136,667,759	1,206,662,112	1,289,516,071		1,481,235,845	1,585,618,579	1,723,524,382	1,844,775,452
24	Accounts payable	54,841,795	59,792,333	62,754,549	62,933,385	70,873,324	Not tabulated	95,303,485	82,582,460	89,611,816	99,226,401
25	Short-term debt	35,893,039	36,697,407	43,171,158	49,381,251	50,183,282		68,774,613	72,420,176	84,666,562	98,167,306
26	Other current liabilities	295,429,488	320,135,511	341,235,271	364,704,482	392,543,058		453,667,867	527,259,786	583,399,802	618,439,931
27	Loans from stockholders	n.a.	n.a.	n.a.	3,700,169	5,728,032		14,296,000	12,114,351	15,238,992	17,506,929
28	Long-term debt	122,515,496	132,081,697	142,912,726	153,566,489	165,520,929		180,952,224	192,877,610	210,274,079	232,505,779
29	Other liabilities	143,369,697	146,616,838	157,590,530	163,410,490	170,473,676		191,686,182	194,959,284	204,335,352	211,847,489
30	Capital stock	124,360,830	128,406,520	135,095,139	140,348,104	146,371,529		154,602,218	158,119,630	161,356,975	167,778,336
31	Paid-in or capital surplus	43,093,059	49,227,555	57,914,070	66,719,215	75,123,711		86,074,796	95,535,755	102,893,650	115,069,525
32	Retained earnings, appropriated	16,032,566	18,855,091	16,756,827	17,084,967	19,416,916		20,596,459	18,688,931	18,618,910	17,800,148
33	Retained earnings, unappropriated	160,864,252	172,667,993	179,237,489	184,813,560	193,281,614		215,282,001	231,060,596	253,128,244	273,150,345
34	Less: Cost of treasury stock[3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	9,716,737
35	Total receipts	720,413,567	735,338,092	816,799,884	849,131,939	873,177,644	949,305,342	1,008,742,704	1,086,739,483	1,194,600,662	1,306,517,897
36	Business receipts	684,883,382	696,593,934	772,914,545	802,790,920	823,943,265	895,120,385	949,548,793	1,018,889,198	1,120,381,727	1,224,370,364
	Interest on Government obligations:										
37	Wholly taxable (United States)	2,513,037	2,471,764	2,985,070	3,185,713	3,036,501	3,390,361	[4]3,628,309	[4]3,885,639	[4]3,922,292	[4]4,099,561
38	Subject to surtax only	79,926	59,682	82,657	44,200	47,170	45,491	(4)	(4)	(4)	(4)
39	Wholly tax-exempt (State and Local)	596,906	701,223	857,329	994,086	1,140,236	1,236,230	1,456,378	1,558,968	1,750,812	1,925,751
40	Other interest	13,703,372	14,705,699	16,967,728	19,353,028	20,649,114	23,076,022	25,774,463	28,432,669	31,541,607	35,866,694
41	Rents	6,217,645	6,651,361	6,828,004	5,639,286	4,526,897	5,416,722	4,276,701	7,223,488	7,755,007	8,818,362
42	Royalties	850,711	819,905	882,861	991,603	1,139,075	1,180,628	1,151,066	1,466,777	1,749,855	2,004,179
43	Net short-term capital gain reduced by net long-term capital loss	49,711	76,179	72,391	84,205	89,574	85,381	89,492	86,103	118,222	138,969
44	Net long-term capital gain reduced by net short-term capital loss	2,099,869	3,027,435	2,971,045	3,057,994	4,457,645	3,766,543	3,943,110	4,359,952	5,340,562	5,923,769
45	Net gain, noncapital assets	1,037,117	1,367,962	1,932,706	1,915,722	1,787,116	1,866,628	2,036,494	2,449,651	2,916,948	3,093,979
46	Dividends, domestic corporations	2,680,995	2,829,313	2,948,191	3,083,806	3,276,302	3,645,027	3,591,649	4,022,260	4,521,140	4,434,963
47	Dividends, foreign corporations	771,942	925,236	1,040,403	1,069,708	1,514,362	1,431,046	1,882,415	2,484,116	2,212,608	1,877,099
48	Other receipts	4,928,954	5,108,399	6,316,954	6,921,668	7,570,387	9,044,878	11,363,834	11,880,662	12,389,882	13,964,207
49	Total deductions	675,340,197	696,114,000	769,145,288	804,632,679	826,143,508	898,463,074	953,005,883	1,023,680,095	1,119,860,008	1,225,224,603
50	Cost of sales and operations	499,972,076	505,251,525	557,061,668	577,039,064	586,557,225	638,036,184	672,971,818	722,476,998	792,952,590	866,425,312
51	Compensation of officers	11,829,610	12,395,255	13,411,436	14,526,765	15,380,547	16,958,243	18,067,519	19,254,127	21,028,932	22,819,103
52	Repairs	6,578,664	6,011,030	6,654,787	7,006,714	7,183,812	7,823,470	8,216,894	8,723,701	9,212,367	10,354,190
53	Bad debts	1,893,630	2,082,728	2,330,969	2,849,149	3,144,122	3,506,754	3,539,976	3,908,397	4,229,708	4,273,426
54	Rent paid on business property	7,004,061	7,427,424	8,208,562	8,989,432	9,926 355	11,156,630	12,038,469	13,083,516	14,294,804	15,486,559
55	Taxes paid	16,392,993	16,691,748	19,189,112	21,129,646	22,428,996	24,802,873	27,083,705	29,802,537	31,656,410	35,258,317
56	Interest paid	10,004,499	11,070,218	12,558,235	14,622,156	15,646,145	18,434,568	20,711,477	23,246,196	26,425,014	31,348,428
57	Contributions or gifts	417,271	395,362	481,575	482,151	511,872	594,713	656,602	729,389	785,366	805,035
58	Amortization	2,463,876	1,999,240	1,565,991	1,216,881	971,828	681,488	487,927	326,991	262,000	207,992
59	Depreciation	16,968,312	18,677,093	20,493,626	22,159,675	23,687,786	27,553,447	29,564,177	31,696,173	34,134,836	37,473,286
60	Depletion	3,346,809	3,148,433	3,239,439	3,522,575	3,586,569	3,772,246	4,076,957	4,462,972	4,792,384	5,121,827
61	Advertising	7,666,064	7,874,973	8,746,760	9,290,759	9,562,881	10,391,326	11,032,982	12,058,240	13,310,169	14,533,672
62	Pension, profit sharing, stock bonus, annuity plans	4,043,008	3,998,682	4,584,044	4,646,391	4,720,610	5,162,516	5,447,352	6,253,759	7,267,880	8,227,264
63	Other employee benefit plans	1,626,155	1,727,297	2,190,268	2,600,492	2,976,172	3,073,366	3,413,863	3,616,527	4,111,833	4,558,577
64	Net loss, noncapital assets	631,322	337,694	1,292,916	643,469	577,763	480,251	577,184	659,086	584,986	1,113,549
65	Other deductions	84,501,847	97,025,298	107,135,900	113,907,360	119,280,325	126,034,999	135,118,981	143,381,486	154,810,729	167,218,066

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1957 through 1966 appears in the annual volumes for these years.

Table 29.—BALANCE SHEETS AND INCOME STATEMENTS, 1957 THROUGH 1966—Continued

	Item	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		(Thousand dollars)									
66	Total receipts less total deductions (35 less 49)	45,073,370	39,224,092	47,654,596	44,499,260	47,034,136	50,842,268	55,736,821	63,059,388	74,740,654	81,293,294
67	Constructive taxable income from related foreign corporations[5]	-	-	-	-	-	-	4,297	74,774	899,979	1,160,163
68	Net income (less deficit) (66 plus 67 minus 39)	44,476,464	38,522,869	46,797,267	43,505,174	45,893,900	49,606,038	54,284,740	61,575,194	73,889,821	80,527,706
69	Net income	48,664,002	43,489,773	51,651,374	50,382,345	52,401,331	56,248,301	61,315,228	68,734,651	80,796,801	87,740,224
70	Deficit	4,187,538	4,966,904	4,854,107	6,877,171	6,507,431	6,642,263	7,030,488	7,159,457	6,906,980	7,212,518
	Returns other than Form 1120-S:										
71	Net income (less deficit)	44,476,464	38,433,979	46,401,968	43,122,695	45,329,453	48,898,941	53,485,287	60,534,997	72,441,964	78,872,622
72	Net income	48,664,002	43,201,908	51,046,076	49,703,869	51,496,954	55,196,975	60,078,118	67,244,259	78,827,401	85,507,256
73	Deficit	4,187,538	4,767,929	4,644,108	6,581,174	6,167,501	6,298,034	6,592,831	6,709,262	6,385,437	6,634,634
74	Statutory special deductions, total	Not tabulated		3,666,688	3,567,979	3,973,974	4,558,082	4,484,332	5,265,833	5,714,336	5,684,391
75	Net operating loss carryover	962,762	1,073,520	1,436,016	1,285,527	1,496,729	1,752,580	1,837,473	2,229,777	2,348,712	2,422,288
76	Dividends received deduction	Not tabulated		1,993,225	2,040,685	2,233,352	2,545,998	2,374,037	2,730,460	2,993,917	2,834,458
77	Deduction for dividends paid on certain public utility stock			23,284	28,798	21,557	23,402	23,231	24,040	25,854	25,814
78	Western Hemisphere Trade Corporation deduction			214,163	212,969	222,336	236,102	249,591	281,556	345,853	401,831
79	Income subject to tax	Not tabulated	[6]39,277,551	47,648,078	47,246,572	47,937,691	51,722,846	54,331,310	60,368,827	70,839,773	77,100,586
80	Income tax	20,581,934	18,814,304	22,524,687	21,866,299	22,188,057	23,930,297	26,282,217	27,856,983	31,661,573	34,449,174
81	Tax from recomputing prior year investment credit	-	-	-	-	-	[7]	16,155	29,211	53,206	73,504
82	Investment credit	-	-	-	-	[8]	833,687	1,105,552	1,318,502	1,716,290	2,006,385
83	Foreign tax credit	1,052,633	1,070,294	1,179,313	1,223,501	1,489,950	1,564,064	1,915,490	2,269,649	2,615,945	2,861,270
84	Form 1120-S net income (less deficit)	-	[1]88,890	395,299	382,479	564,447	707,097	799,453	1,040,197	1,447,857	1,655,084
85	Net income	-	[2]287,865	605,298	678,476	904,377	1,051,326	1,237,110	1,490,392	1,969,400	2,232,968
86	Deficit	-	[1]198,975	209,999	295,997	339,930	344,229	437,657	450,195	521,543	577,884
87	Net income (less deficit) after tax (68 minus 80, plus 82)	23,894,530	19,708,565	24,272,580	21,638,875	23,705,843	26,509,428	29,091,920	35,036,713	43,944,538	48,084,917
88	Net income after tax	28,082,068	24,675,469	29,126,687	28,516,046	30,213,274	33,151,691	36,122,408	42,198,356	50,854,838	55,301,204
	Distributions to stockholders:										
89	Cash and property except own stock	14,913,733	14,951,724	16,241,581	17,193,201	18,037,780	19,564,780	21,105,281	23,304,863	25,997,453	27,033,180
90	Corporation's own stock	1,777,670	1,603,895	2,173,518	1,965,587	2,176,709	2,148,904	2,118,090	3,092,238	2,239,629	2,677,450
91	Cost of property used for investment credit	-	-	-	-	[8]	22,477,291	27,752,307	32,660,793	38,377,921	46,213,450
92	Investment qualified for credit	-	-	-	-	[8]	19,508,386	24,295,863	28,886,194	34,479,510	40,588,887
93	Tentative investment credit	-	-	-	-	[8]	1,132,674	1,411,604	1,698,691	2,057,639	2,460,521
94	Investment credit carryover	-	-	-	-	-	[9]	[9]307,990	576,081	842,577	1,094,090
95	Unused investment credit	-	-	-	-	[8]	303,741	625,535	957,256	1,184,748	1,554,275

n.a. - Not available.
[1]Returns with accounting periods beginning after December 31, 1957, and ending September 2, 1958, filed under provisions added to the Internal Revenue Code on September 2, 1958.
[2]Revised.
[3]For years 1957 through 1965, cost of treasury stock was included in "other investments."
[4]Most of the obligations for which the interest was subject to surtax only were matured by 1963. The small amounts reported were included in wholly taxable interest.
[5]For 1963 and 1964, represents includable income of Controlled Foreign Corporations. For 1965 and 1966, also includes foreign dividend income resulting from foreign taxes deemed paid.
[6]Income subject to tax for 1958 does not include mutual insurance company gross income taxed in general, at one percent under code section 821(a)(2).
[7]There was no separate line on the 1962 return forms for reporting tax from recomputing prior year investment credit for returns with accounting periods ended January through June 1962. Therefore these amounts were not tabulated separately.
[8]Investment credit and items related to the credit, allowed under provisions of the Revenue Act of 1962, were not tabulated for returns with accounting periods ended January through June 1962.
[9]Not tabulated from returns for 1962 with accounting periods ended January through June 1963 nor from returns for 1963 with accounting periods ended July through November 1963 that were included in the 1963 statistics. The investment credit carryover was not applicable to accounting periods ended before January 1963.
NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1957 through 1966 appears in the annual volumes for these years.

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Table 30.—BALANCE SHEETS AND INCOME STATEMENTS, 1957 THROUGH 1966

	Item	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of returns with net income, total	572,936	611,131	670,581	670,239	715,589	783,195	808,045	858,515	915,311	939,846
2	Form 1120-S	-	[1]25,203	46,037	56,123	67,817	78,939	88,084	102,585	115,475	118,374
		(Thousand dollars)									
3	Total assets	860,949,019	912,527,848	978,345,823	1,021,529,338	1,086,797,445	1,163,309,719	1,324,061,073	1,426,680,829	1,575,514,182	1,655,393,918
4	Cash	82,735,855	85,638,720	84,823,918	88,954,429	92,757,094	Not tabulated	101,478,993	105,849,208	109,863,448	115,215,248
5	Notes and accounts receivable	184,255,873	194,933,081	213,847,865	224,788,518	239,724,846		312,684,413	329,421,185	377,124,989	389,372,305
6	Less: Allowance for bad debts	3,137,819	3,397,921	3,792,178	4,080,089	4,524,425		7,457,961	10,707,631	12,210,993	12,412,808
7	Inventories	70,876,622	68,974,916	78,191,144	77,039,483	81,103,444	87,054,090	93,261,294	100,936,689	114,779,518	128,248,844
	Investments in Government obligations:										
8	States and possessions	19,846,222	24,641,572	27,647,593	29,304,243	32,875,748		138,482,511	142,302,075	146,310,927	52,765,645
9	United States obligations	87,348,912	95,881,666	93,972,062	93,860,026	99,666,136					86,983,178
10	Not stated	3,629,658	3,227,019	1,838,660	1,952,510	1,766,702					5,528,720
11	Other current assets	3,226,132	3,313,755	7,037,415	8,572,807	11,360,250	Not tabulated	18,863,286	19,597,527	27,402,867	31,321,253
12	Loans to stockholders	n.a.	n.a.	n.a.	326,690	654,739		1,781,360	1,164,312	1,263,622	1,608,038
13	Mortgage and real estate loans	59,693,946	64,931,867	70,349,016	73,278,325	84,182,160		n.a.	n.a.	n.a.	146,020,630
14	Other investments	126,525,048	138,508,514	149,897,167	160,226,230	169,683,114		344,887,016	393,609,953	434,868,911	303,185,134
15	Depreciable assets	297,382,607	311,902,202	342,341,751	361,796,790	378,096,911	[2]404,054,152	442,313,844	473,727,101	521,709,658	565,447,599
16	Less: Accumulated depreciation	107,453,246	114,165,589	128,670,284	137,540,509	146,921,850	[2]159,409,651	176,534,347	189,820,980	208,832,876	223,921,619
17	Depletable assets	10,250,462	9,620,419	9,578,509	9,578,359	10,282,695		11,832,007	12,859,386	14,453,662	14,860,719
18	Less: Accumulated depletion	4,341,511	4,267,712	4,176,012	4,183,240	4,576,071		5,200,439	5,664,943	6,330,749	6,313,758
19	Land	10,439,901	11,181,013	12,710,204	13,307,898	14,605,841		17,839,067	19,716,407	22,189,233	23,948,563
20	Intangible assets (amortizable)	1,846,165	2,412,024	2,116,885	2,045,515	2,462,472		2,601,147	2,899,753	2,985,721	4,488,051
21	Less: Accumulated amortization	238,383	941,423	981,453	1,015,444	1,557,133		1,383,899	1,793,041	1,816,392	2,762,898
22	Other assets	18,062,575	20,133,725	21,613,561	23,316,797	25,154,772		28,612,781	32,583,828	31,752,636	31,811,074
23	Total liabilities	860,949,019	912,527,848	978,345,823	1,021,529,338	1,086,797,445	Not tabulated	1,324,061,073	1,426,680,829	1,575,514,182	1,655,393,918
24	Accounts payable	45,531,941	48,552,114	51,797,876	49,475,508	57,023,903		77,543,122	69,228,332	75,834,762	84,389,561
25	Short-term debt	27,609,516	27,619,180	33,311,872	35,152,637	36,797,523		52,376,448	56,243,157	67,244,653	77,606,906
26	Other current liabilities	246,735,655	265,249,187	277,562,924	293,771,528	317,309,320		422,741,828	492,346,696	553,652,083	554,300,700
27	Loans from stockholders	n.a.	n.a.	n.a.	2,630,625	3,105,817		9,429,076	7,958,574	10,715,604	12,067,754
28	Long-term debt	98,280,590	104,105,204	113,133,314	120,696,862	123,826,691		143,271,594	152,904,432	172,101,526	190,158,518
29	Other liabilities	132,989,694	137,349,447	147,822,630	152,617,576	159,509,641		177,212,782	180,029,930	191,675,879	201,535,788
30	Capital stock	106,414,707	109,507,633	117,348,305	119,080,874	123,525,493		134,286,114	137,736,223	142,420,452	147,903,415
31	Paid-in or capital surplus	37,667,639	43,030,647	51,875,946	58,158,905	65,065,679		77,259,372	86,084,103	93,512,286	103,700,657
32	Retained earnings, appropriated	12,432,668	14,869,852	12,459,477	12,483,871	14,532,648		18,560,249	16,682,555	16,866,299	16,293,439
33	Retained earnings, unappropriated	153,286,609	162,244,584	173,033,479	177,460,952	186,100,730		211,380,488	227,466,827	251,490,638	273,364,965
34	Less: Cost of treasury stock[3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5,927,785
35	Total receipts	625,621,466	632,342,814	719,416,050	724,451,248	750,598,885	825,254,516	887,327,015	968,052,709	1,079,661,387	1,180,714,247
36	Business receipts	595,601,667	599,575,755	682,186,185	685,691,937	709,250,561	780,432,580	834,410,804	906,747,757	1,011,806,929	1,107,110,112
	Interest on Government obligations:										
37	Wholly taxable (United States)	2,300,671	2,283,814	2,727,290	2,906,142	2,763,417	3,038,624	[4]3,388,479	[4]3,605,083	[4]3,692,972	[4]3,763,451
38	Subject to surtax only	76,550	54,220	76,366	39,409	41,611	42,153	(4)	(4)	(4)	(4)
39	Wholly tax-exempt (State and Local)	531,728	658,383	808,260	945,058	1,077,649	1,167,324	1,297,290	1,359,311	1,593,160	1,771,608
40	Other interest	11,388,771	11,997,474	13,809,765	15,591,486	16,582,000	18,002,913	23,600,997	26,465,469	29,724,619	32,284,506
41	Rents	4,768,906	5,178,245	5,346,910	4,437,482	3,539,912	4,209,629	3,511,584	5,887,026	6,465,669	7,219,959
42	Royalties	779,701	743,794	788,820	876,981	965,022	932,487	953,573	1,257,345	1,400,727	1,724,165
43	Net short-term capital gain reduced by net long-term capital loss	38,081	60,055	57,555	70,650	75,779	68,954	78,253	69,211	99,927	111,170
44	Net long-term capital gain reduced by net short-term capital loss	1,913,517	2,786,143	2,789,454	2,788,162	4,078,776	3,417,833	3,654,010	4,034,430	5,038,931	5,644,588
45	Net gain, noncapital assets	832,756	1,138,829	1,627,284	1,516,878	1,434,507	1,506,884	1,625,852	2,013,457	2,448,640	2,595,657
46	Dividends, domestic corporations	2,522,148	2,723,163	2,845,853	2,953,659	3,156,520	3,496,676	3,442,283	3,852,182	4,362,625	4,333,289
47	Dividends, foreign corporations	763,986	914,821	1,032,671	1,044,608	1,500,067	1,420,648	1,873,740	2,475,593	2,171,225	1,849,957
48	Other receipts	4,102,984	4,228,118	5,319,637	5,588,796	6,133,064	7,517,811	9,490,150	10,285,845	10,855,963	12,305,785
49	Total deductions	576,425,736	588,194,658	666,956,416	673,123,845	697,119,905	767,838,891	824,718,717	898,031,937	998,168,005	1,092,359,506
50	Cost of sales and operations	430,663,291	429,822,603	486,790,620	486,312,907	500,062,940	552,635,537	587,506,624	638,617,794	711,552,708	777,092,026
51	Compensation of officers	9,591,127	9,905,112	11,023,739	11,395,030	12,185,044	13,683,926	14,799,307	16,061,027	17,907,675	19,327,366
52	Repairs	5,929,759	5,305,840	5,998,027	6,141,749	6,253,340	6,879,689	7,351,313	7,890,229	8,475,158	9,478,279
53	Bad debts	1,235,684	1,339,374	1,527,404	1,847,501	1,968,721	2,194,519	2,788,705	3,065,088	3,412,913	3,376,587
54	Rent paid on business property	5,382,892	5,707,480	6,495,168	6,777,183	7,435,584	8,544,053	9,540,404	10,662,762	12,025,860	12,961,846
55	Taxes paid	14,284,613	14,255,608	16,753,957	18,216,216	19,384,082	21,506,084	23,916,169	26,550,334	28,532,330	31,825,916
56	Interest paid	7,273,755	7,894,603	9,078,121	10,129,863	10,845,928	12,407,058	16,937,636	19 572,459	22,889,810	26,005,678
57	Contributions or gifts	411,952	382,865	471,995	474,508	505,409	590,459	650,721	722,886	775,037	799,982
58	Amortization	2,140,346	1,617,923	1,271,291	956,774	721,469	507,797	401,297	245,078	186,762	153,173
59	Depreciation	14,409,184	15,582,519	17,592,188	18,565,763	19,769,298	23,265,866	25,566,442	27,680,039	30,507,681	33,370,907
60	Depletion	2,963,227	2,783,391	2,945,307	3,111,815	3,118,091	3,156,538	3,679,814	4,003,584	4,246,245	4,656,450
61	Advertising	6,718,152	6,787,071	7,718,602	8,005,226	8,218,276	8,970,222	9,690,018	10,827,791	12,017,039	13,121,589
62	Pension, profit sharing, stock bonus, annuity plans	3,835,720	3,708,403	4,317,978	4,348,061	4,405,707	4,864,776	5,191,461	5,998,482	7,033,041	7,966,893
63	Other employee benefit plans	1,496,199	1,525,794	1,928,941	2,259,880	2,616,306	2,775,491	3,100,553	3,317,073	3,811,536	4,261,527
64	Net loss, noncapital assets	373,940	123,850	1,016,086	330,276	213,744	188,727	221,349	273,640	329,998	683,787
65	Other deductions	69,715,895	81,452,222	92,026,992	94,251,093	99,415,966	105,668,149	113,376,904	122,543,671	134,464,212	147,277,500

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1957 through 1966 appears in the annual volumes for these years.

Table 30.—BALANCE SHEETS AND INCOME STATEMENTS, 1957 THROUGH 1966—Continued

	Item	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		(Thousand dollars)									
66	Total receipts less total deductions (35 less 49)	49,195,730	44,148,156	52,459,634	51,327,403	53,478,980	57,415,625	62,608,298	70,020,772	81,493,382	88,354,741
67	Constructive taxable income from related foreign corporations[5]	-	-	-	-	-	-	4,220	73,190	896,579	1,157,091
68	Net income (66 plus 67 minus 39)	48,664,002	43,489,773	51,651,374	50,382,345	52,401,331	56,248,301	61,315,228	68,734,651	80,796,801	87,740,224
	Returns other than Form 1120-S:										
69	Net income	48,664,002	43,201,908	51,046,076	49,703,869	51,496,954	55,196,975	60,078,118	67,244,259	78,827,401	85,507,256
70	Statutory special deductions, total	Not tabulated		3,613,300	3,547,417	3,887,878	4,445,845	4,375,472	5,139,714	5,586,507	5,611,129
71	Net operating loss carryover	962,762	1,073,520	1,436,016	1,285,527	1,496,729	1,752,580	1,837,473	2,229,777	2,348,712	2,422,288
72	Dividends received deduction	Not tabulated		1,939,986	2,020,240	2,147,267	2,433,862	2,265,254	2,604,341	2,866,088	2,761,196
73	Deduction for dividends paid on certain public utility stock			23,135	28,681	21,546	23,301	23,154	24,040	25,854	25,814
74	Western Hemisphere Trade Corporation deduction			214,163	212,969	222,336	236,102	249,591	281,556	345,853	401,831
75	Income subject to tax	Not tabulated	[6]39,277,551	47,648,078	47,246,572	47,937,691	51,722,846	54,331,310	60,366,969	70,838,182	77,099,900
76	Income tax	20,581,934	18,814,304	22,524,687	21,866,299	22,188,057	23,930,297	26,297,658	27,854,752	31,658,246	34,445,349
77	Tax from recomputing prior year investment credit	-	-	-	-	-	[7]	15,441	27,781	50,589	69,941
78	Investment credit	-	-	-	-	[8]	833,687	1,105,552	1,318,457	1,716,283	2,006,329
79	Foreign tax credit	1,052,633	1,070,294	1,179,313	1,223,501	1,489,950	1,564,064	1,915,490	2,269,649	2,615,945	2,861,270
80	Form 1120-S net income	-	[1]287,865	605,298	678,476	904,377	1,051,326	1,237,110	1,490,392	1,969,400	2,232,968
81	Net income after tax (68 minus 76 plus 78)	28,082,068	24,675,469	29,126,687	28,516,046	30,213,274	33,151,691	36,123,122	42,198,356	50,854,838	55,301,204
	Distributions to stockholders:										
82	Cash and property except own stock	14,402,796	14,498,023	15,796,685	16,606,986	17,353,730	18,802,125	20,535,853	22,763,593	25,475,659	26,597,799
83	Corporation's own stock	1,696,463	1,507,144	2,091,226	1,865,572	2,092,000	2,026,498	2,048,090	3,029,011	2,154,005	2,583,276
84	Cost of property used for investment credit	-	-	-	-	[8]	19,772,907	24,928,172	29,470,268	35,827,504	42,917,455
85	Investment qualified for credit	-	-	-	-	[8]	17,242,887	22,002,076	26,234,825	32,373,519	37,962,365
86	Tentative investment credit	-	-	-	-	[8]	980,250	1,259,443	1,519,894	1,918,215	2,285,830
87	Investment credit carryover	-	-	-	-	-	[9]	[9]230,556	427,010	688,711	857,389
88	Unused investment credit	-	-	-	-	[8]	151,317	395,980	629,433	891,465	1,142,939

n.a. - Not available.
[1]Returns with accounting periods beginning after December 31, 1957, and ending September 2, 1958, filed under provisions added to the Internal Revenue Code on September 2, 1958.
[2]Revised.
[3]For years 1957 through 1965, cost of treasury stock was included in "other investments."
[4]Most of the obligations for which the interest was subject to surtax only were matured by 1963. The small amounts reported were included in wholly taxable interest.
[5]For 1963 and 1964, represents includable income of Controlled Foreign Corporations. For 1965 and 1966, also includes foreign dividend income resulting from foreign taxes deemed paid.
[6]Income subject to tax for 1958 does not include mutual insurance company gross income taxed in general, at one percent under code section 821(a)(2).
[7]There was no separate line on the 1962 return forms for reporting tax from recomputing prior year investment credit for returns with accounting periods ended January through June 1962. Therefore these amounts were not tabulated separately.
[8]Investment credit and items related to the credit, allowed under provisions of the Revenue Act of 1962, were not tabulated for returns with accounting periods ended January through June 1962.
[9]Not tabulated from returns for 1962 with accounting periods ended January through June 1963, nor from returns for 1963 with accounting periods ended July through November 1963, that were included in the 1963 statistics. The investment credit carryover was not applicable to accounting periods ended before January 1963.
NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1957 through 1966 appears in the annual volumes for these years.

Table 31.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1957 THROUGH 1966

Industrial division and year	Number of active corporation returns	Total assets (Thousand dollars)	Inventories (Thousand dollars)	Investments in Government obligations (Thousand dollars)	Other specified current assets (Thousand dollars)	Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	Net worth (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
ALL INDUSTRIAL DIVISIONS	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1957	940,147	996,400,222	80,560,388	121,621,060	315,451,060	230,539,371	386,164,322	122,515,496	344,350,707	720,413,567	684,883,382	16,968,312	44,476,464	20,581,934	14,913,733
1958	990,381	1,064,480,945	80,047,151	132,946,823	335,381,006	244,035,704	416,625,251	132,081,697	369,157,159	735,338,092	696,593,934	18,677,093	38,522,869	18,814,304	14,951,724
1959	1,074,120	1,136,667,759	88,303,970	134,293,124	358,226,635	258,512,102	447,160,978	142,912,726	389,003,525	816,799,884	772,914,545	20,493,626	46,797,267	22,524,687	16,241,581
1960	1,140,574	1,206,662,112	91,334,436	135,180,295	381,779,381	274,174,653	477,019,118	153,566,489	408,965,846	849,131,939	802,790,920	22,159,675	43,505,174	21,866,299	17,193,201
1961	1,190,286	1,289,516,071	94,818,310	144,759,556	409,644,064	288,871,991	513,599,664	165,520,929	434,193,770	873,177,644	823,943,265	23,687,786	45,893,900	22,188,057	18,037,780
1962	1,268,042	1,388,126,547	100,326,982	Not tabulated						949,305,342	895,120,385	27,553,447	49,606,038	23,930,297	19,564,780
1963	1,323,187	1,481,235,845	106,339,515	150,552,545	461,688,339	316,142,025	617,745,965	180,952,224	476,555,474	1,008,742,704	949,548,793	29,564,177	54,284,740	26,282,217	21,105,281
1964	1,373,517	1,585,618,579	112,960,430	155,335,021	481,793,438	337,347,804	682,262,422	192,877,610	503,404,912	1,086,739,483	1,018,889,198	31,696,173	61,575,194	27,856,983	23,304,863
1965	1,423,980	1,723,524,382	126,340,612	156,916,102	541,674,124	364,189,700	757,678,180	210,274,079	535,997,779	1,194,600,662	1,120,381,727	34,134,836	73,889,821	31,661,573	25,997,453
1966	1,468,725	1,844,775,452	141,019,086	157,573,498	577,499,165	397,964,540	815,833,638	232,505,779	567,081,617	1,306,517,897	1,224,370,364	37,473,286	80,527,706	34,449,174	27,033,180
AGRICULTURE, FORESTRY, AND FISHERIES															
1957	11,833	2,884,543	318,302	88,261	569,463	1,003,275	648,251	523,750	1,604,211	3,008,157	2,858,156	124,865	114,695	63,114	48,603
1958	13,945	3,522,637	395,203	88,357	752,339	1,140,761	790,748	609,617	1,973,496	3,613,666	3,454,765	152,352	143,561	78,871	52,709
1959	15,603	3,586,542	434,399	61,159	685,313	1,192,891	789,865	675,861	1,960,345	3,837,620	3,676,501	164,480	105,884	62,241	31,819
1960	17,139	4,062,591	471,930	45,189	849,021	1,307,461	981,100	746,233	2,147,968	4,402,207	4,214,621	178,203	37,334	57,526	50,447
1961	18,981	4,691,334	567,796	71,213	955,876	1,552,913	1,180,063	899,116	2,374,538	5,339,546	5,077,402	209,562	110,151	70,639	51,679
1962	22,130	5,175,971	632,222	Not tabulated						6,289,029	5,977,917	227,420	160,954	80,999	61,155
1963	23,270	5,945,592	711,262	59,636	1,202,862	1,797,298	1,533,891	1,279,951	2,682,602	7,986,375	7,492,590	248,318	95,652	89,970	146,807
1964	25,933	6,453,296	696,591	75,192	1,271,493	1,977,556	1,628,228	1,375,941	2,936,785	6,329,424	5,965,818	265,701	138,999	92,810	73,427
1965	27,530	6,844,879	794,115	78,869	1,344,258	2,149,376	1,755,996	1,527,197	3,041,497	7,524,274	7,186,345	280,670	237,229	110,640	96,957
1966	27,945	7,557,328	969,826	89,280	1,421,441	2,283,670	1,959,876	1,607,263	3,351,401	8,604,616	8,203,046	319,023	289,214	117,695	91,469
MINING															
1957	12,675	14,572,365	922,553	942,210	3,029,922	7,472,834	2,562,581	2,121,880	9,536,074	11,539,284	11,107,662	664,658	948,335	555,001	695,046
1958	12,117	15,061,650	827,904	905,162	3,302,788	7,633,953	2,671,521	2,352,747	9,738,249	10,105,633	9,629,295	644,869	831,761	485,474	758,812
1959	12,920	16,039,390	882,593	979,951	3,235,695	8,425,850	2,593,487	3,009,032	10,068,245	10,354,855	9,896,963	691,008	645,874	472,708	718,846
1960	13,017	16,949,154	921,278	922,996	3,618,771	8,735,716	2,715,041	2,853,953	10,676,688	10,925,775	10,408,286	719,555	738,864	504,784	813,638
1961	13,731	17,943,960	999,595	864,498	3,861,190	9,180,208	2,972,806	2,977,333	11,185,468	12,257,972	11,615,577	760,119	862,437	533,795	897,900
1962	13,539	17,942,320	1,004,456	Not tabulated						12,529,440	11,955,257	846,503	793,601	533,855	946,129
1963	14,878	17,341,228	947,840	717,142	4,145,717	8,375,183	3,032,329	2,751,816	10,803,757	13,055,307	12,448,085	842,167	1,209,730	660,139	1,067,344
1964	14,487	17,723,817	938,624	712,777	4,332,248	8,564,453	3,292,775	2,921,222	10,677,364	13,314,271	12,709,383	857,731	1,227,575	619,657	934,160
1965	13,285	16,546,370	849,750	626,527	4,069,658	7,883,451	3,213,123	2,345,674	10,115,449	12,602,087	11,903,304	830,015	1,391,939	657,838	908,893
1966	14,831	17,604,769	889,767	549,914	4,333,842	8,510,732	3,673,969	2,666,264	10,315,801	14,609,352	13,889,920	918,697	1,739,573	832,088	1,087,912
CONTRACT CONSTRUCTION															
1957	53,576	11,934,554	1,039,921	218,329	7,389,408	1,932,555	4,074,056	1,033,633	4,529,078	27,051,994	26,675,079	480,570	739,625	384,682	96,727
1958	59,847	13,204,441	1,302,902	275,944	7,899,752	2,094,125	4,504,184	1,308,220	4,922,956	28,561,305	28,147,531	524,643	658,894	358,025	88,983
1959	66,260	14,221,541	1,561,519	346,744	7,386,227	2,404,592	5,920,764	1,343,824	5,038,565	32,140,410	31,681,534	602,495	579,108	331,590	91,093
1960	72,332	15,367,159	1,643,020	298,218	7,428,695	2,609,339	6,565,845	1,549,474	5,323,512	32,893,347	32,361,892	627,039	379,212	297,143	115,567
1961	83,791	17,745,002	2,534,996	308,257	8,959,988	2,810,014	8,000,436	1,961,593	5,958,391	37,412,748	36,742,702	661,710	509,159	328,508	139,969
1962	90,604	19,466,778	2,558,662	Not tabulated						41,065,409	40,311,096	734,138	617,156	366,800	134,366
1963	96,466	21,394,799	2,634,658	306,522	11,599,837	3,614,139	9,831,874	2,637,302	6,601,737	45,648,687	44,766,916	816,795	644,416	368,569	142,775
1964	104,134	23,309,024	2,942,407	358,632	12,554,895	4,056,629	10,867,908	2,733,989	6,978,221	49,741,423	48,776,202	859,635	943,090	424,228	186,593
1965	113,284	26,725,141	3,531,901	318,476	14,538,926	4,640,504	13,058,347	3,051,004	7,856,215	56,694,897	55,696,213	972,906	1,257,632	519,126	239,874
1966	112,373	28,809,377	3,673,809	278,124	15,599,586	5,310,286	13,579,814	3,567,200	8,419,913	63,029,874	61,850,382	1,123,883	1,398,935	612,479	199,726
MANUFACTURING															
1957	138,566	224,909,817	50,358,205	11,154,839	53,248,769	80,890,821	40,377,605	29,032,467	146,275,916	332,621,264	327,539,023	7,522,777	22,738,048	11,536,504	7,396,207
1958	150,696	235,835,922	49,642,618	11,763,923	57,896,320	84,514,921	41,479,759	31,273,662	154,849,940	329,432,571	324,134,678	8,529,655	18,500,494	9,452,095	7,261,110
1959	156,297	252,134,247	54,798,833	15,390,453	60,321,542	86,601,956	49,842,725	32,131,553	161,889,783	363,157,167	356,972,649	9,227,824	24,985,884	12,435,056	7,666,473
1960	165,862	262,308,383	55,763,129	12,878,600	62,529,051	90,520,446	51,098,571	33,177,078	169,069,614	371,093,042	364,611,950	9,838,599	22,144,790	11,362,214	8,028,325
1961	173,558	275,963,520	57,522,979	12,548,280	69,548,445	92,806,268	55,517,405	35,133,299	176,515,342	377,580,234	369,911,448	10,503,230	22,493,578	11,403,317	8,409,428
1962	183,149	292,640,010	60,941,270	Not tabulated						407,864,669	399,659,829	12,418,850	25,350,966	12,642,955	9,507,854
1963	181,800	310,207,443	64,664,115	13,555,537	79,354,941	100,153,213	66,638,402	38,672,791	193,461,504	429,506,943	419,348,765	13,036,630	28,778,748	14,322,896	10,329,680
1964	184,961	335,189,585	68,108,343	12,751,552	91,469,315	108,247,308	73,201,518	43,969,072	205,361,770	464,819,543	453,156,983	13,992,333	32,555,934	15,488,476	11,509,090
1965	185,924	371,524,267	75,994,006	12,395,421	102,557,998	119,380,646	84,013,034	50,997,026	221,577,621	514,718,841	502,981,871	15,079,790	40,247,559	18,415,027	12,205,268
1966	187,642	405,967,386	85,829,111	10,496,858	111,487,392	133,591,493	95,054,337	59,844,078	233,970,632	571,009,172	557,318,291	16,333,903	44,403,696	20,143,330	12,878,870

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1957 through 1966 appears in the annual volumes for these years.

Table 31.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1957 THROUGH 1966—Continued

Industrial division and year	Number of active corporation returns	Total assets (Thousand dollars)	Inventories (Thousand dollars)	Investments in Government obligations (Thousand dollars)	Other specified current assets (Thousand dollars)	Net capital assets except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	Net worth (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES															
1957	37,763	121,315,999	3,003,822	2,923,596	8,951,118	96,339,944	10,750,069	45,904,791	60,972,278	56,075,459	54,443,332	3,906,815	5,757,322	2,958,892	2,682,076
1958	37,920	128,677,809	2,709,588	3,127,909	9,228,927	102,941,361	10,923,115	49,166,483	64,787,754	55,965,004	54,503,312	4,315,077	5,722,321	2,999,956	2,802,527
1959	43,195	137,319,136	3,006,901	3,493,001	10,985,749	109,309,045	13,451,402	52,321,090	67,835,010	62,308,546	60,609,006	4,808,187	6,790,796	3,528,249	3,039,916
1960	43,852	144,774,460	3,092,853	3,097,578	11,720,756	116,195,979	14,716,862	55,791,382	70,164,834	65,921,988	64,132,467	5,246,373	6,592,116	3,695,380	3,199,371
1961	49,048	155,534,789	3,126,259	3,592,466	12,860,583	123,580,137	15,667,746	60,955,175	74,718,587	68,153,902	66,322,225	5,689,673	7,486,686	3,916,292	3,440,456
1962	52,701	161,024,791	3,112,054	Not tabulated						73,156,453	71,091,979	6,734,877	8,010,628	4,179,786	3,578,665
1963	56,291	167,378,591	3,309,734	3,938,723	14,736,828	132,694,322	18,050,340	62,211,372	80,782,918	77,870,156	75,710,896	7,360,749	8,925,311	4,569,943	3,800,766
1964	56,338	174,912,513	3,470,938	4,481,952	15,285,341	138,676,387	18,441,445	65,026,688	84,953,734	81,726,057	79,450,169	7,871,703	9,738,884	4,741,486	4,213,921
1965	59,676	186,853,880	3,811,954	3,935,508	16,703,492	148,514,504	20,478,012	69,453,996	89,838,550	88,956,519	86,438,612	8,593,748	10,699,309	4,950,832	4,589,990
1966	59,925	204,061,020	4,242,869	4,033,065	19,143,243	160,336,357	23,151,449	77,090,423	95,899,247	97,097,754	94,205,011	9,475,211	11,619,764	5,383,301	4,952,630
WHOLESALE AND RETAIL TRADE															
1957	305,117	76,829,566	24,020,990	1,344,398	29,439,354	12,237,896	25,083,064	7,334,863	41,101,298	232,107,862	229,076,399	1,819,172	4,710,899	2,406,095	1,052,887
1958	311,477	79,345,654	24,230,040	1,174,048	31,838,995	12,290,683	25,777,750	8,349,547	42,011,164	228,759,100	225,736,674	1,820,882	4,424,978	2,258,604	990,373
1959	334,717	87,556,508	26,704,284	1,523,118	34,822,409	13,235,842	29,904,438	9,623,971	44,761,081	256,647,744	252,867,764	1,969,449	5,567,128	2,639,506	1,130,805
1960	355,623	92,218,645	28,434,238	1,243,751	36,286,435	13,985,430	32,141,961	9,894,176	46,457,955	269,581,271	265,362,564	2,125,202	4,525,610	2,359,415	1,231,501
1961	364,947	94,590,990	28,782,904	1,016,710	37,554,965	14,287,753	33,233,097	10,389,767	46,757,125	270,846,706	266,419,143	2,189,295	4,563,809	2,271,775	1,239,465
1962	388,852	101,562,793	30,714,618	Not tabulated						298,336,442	293,118,648	2,447,721	5,172,405	2,508,214	1,314,244
1963	403,435	105,721,980	32,522,835	874,920	41,418,878	16,338,494	38,003,420	11,949,486	49,989,651	309,589,920	303,602,592	2,549,203	5,356,626	2,592,538	1,250,493
1964	421,553	113,939,042	34,891,935	896,897	45,522,151	17,704,409	42,333,814	12,474,554	52,572,467	335,319,452	329,056,077	2,719,324	6,633,103	2,842,858	1,461,748
1965	440,304	125,486,938	39,410,351	831,283	49,693,782	19,665,869	49,020,024	13,563,345	55,792,981	365,166,475	358,173,249	2,951,575	7,620,764	3,192,964	1,652,709
1966	453,174	135,943,102	43,300,235	903,619	52,352,499	21,934,664	54,289,019	14,979,290	59,082,713	389,155,391	381,613,152	3,235,453	8,240,466	3,360,627	1,780,385
FINANCE, INSURANCE, AND REAL ESTATE															
1957	276,935	528,508,572	93,655	104,620,675	208,452,155	24,412,298	298,620,364	32,763,459	73,665,298	39,571,953	15,668,244	1,438,344	8,677,089	2,242,331	2,750,395
1958	293,928	572,513,249	80,831	115,336,516	219,560,150	26,772,450	326,045,660	34,984,917	83,938,914	60,013,793	33,054,294	1,625,162	7,487,269	2,754,397	2,811,824
1959	318,592	606,824,809	96,166	112,047,088	235,300,291	29,695,921	339,430,379	38,911,636	89,692,694	65,911,758	36,062,139	1,763,098	7,152,612	2,559,002	3,283,340
1960	334,388	650,590,826	141,292	116,299,252	253,484,687	32,357,333	363,146,849	44,016,643	97,202,381	70,841,547	39,476,590	1,986,848	8,250,426	3,101,053	3,466,336
1961	340,210	699,887,834	176,352	125,956,977	269,207,339	35,207,446	390,653,360	46,794,899	107,984,255	75,584,053	43,215,510	2,140,516	8,982,109	3,137,618	3,617,719
1962	359,229	764,797,460	230,794	Not tabulated						81,858,656	46,294,993	2,370,138	8,680,895	3,092,275	3,778,339
1963	375,375	825,414,795	216,311	130,609,359	301,458,556	41,133,224	472,728,615	53,555,735	122,600,147	93,342,867	56,045,458	2,494,030	8,382,346	3,119,414	4,080,443
1964	383,727	883,959,112	354,983	135,588,376	302,978,004	45,084,697	523,854,793	55,545,962	129,924,939	101,296,801	57,200,239	2,738,852	9,181,629	3,059,453	4,627,399
1965	388,428	955,901,862	356,583	138,177,253	343,184,783	47,410,687	576,095,568	59,769,875	136,700,764	110,465,502	61,370,561	2,845,406	10,844,377	3,114,990	5,924,388
1966	402,740	1,007,716,563	293,114	140,619,276	362,446,631	50,114,559	613,137,326	61,847,700	144,086,844	119,814,911	66,013,937	3,054,653	11,002,481	3,201,502	5,611,516
SERVICES															
1957	90,597	14,857,660	772,134	324,540	4,191,753	6,153,743	3,922,478	3,734,154	6,297,177	18,230,523	17,329,319	1,002,983	789,055	431,105	189,456
1958	97,200	15,869,557	836,983	262,481	4,737,159	6,563,545	4,286,716	3,962,759	6,753,507	18,678,063	17,740,643	1,057,096	752,746	419,776	182,221
1959	110,005	18,354,967	806,603	426,300	5,266,338	7,548,639	4,997,248	4,790,353	7,504,477	22,227,256	20,954,310	1,259,953	968,252	491,087	215,463
1960	121,024	19,853,108	856,170	384,441	5,654,583	8,398,398	5,498,368	5,444,322	7,672,580	23,346,783	22,106,222	1,433,168	849,352	486,054	276,559
1961	137,955	22,829,046	1,094,621	400,033	6,558,861	9,413,517	6,294,640	6,353,433	8,534,833	25,920,339	24,563,082	1,530,190	889,926	524,802	233,045
1962	150,082	25,218,787	1,112,606	Not tabulated						28,095,321	26,607,539	1,770,502	833,141	523,851	221,000
1963	163,766	27,526,328	1,318,901	482,336	7,645,459	11,995,933	7,824,163	7,851,342	9,507,978	31,614,898	30,018,042	2,212,270	901,109	557,622	284,803
1964	176,902	29,950,530	1,545,885	469,643	8,317,484	13,009,578	8,575,614	8,805,527	9,927,037	34,101,153	32,487,018	2,389,460	1,159,005	587,230	296,797
1965	188,177	33,480,898	1,585,066	552,233	9,517,984	14,510,736	10,000,876	9,536,110	11,006,360	38,377,034	36,546,559	2,577,766	1,590,097	699,172	376,527
1966	202,065	36,857,947	1,800,431	603,362	10,614,007	15,842,192	10,907,782	10,831,714	11,869,154	43,082,993	41,184,713	3,009,302	1,827,647	797,262	422,979
NATURE OF BUSINESS NOT ALLOCABLE															
1957	13,085	587,146	30,806	4,212	179,118	96,005	125,854	66,499	369,377	207,071	186,168	8,128	1,396	4,210	2,336
1958	13,251	450,026	21,082	12,483	164,576	83,905	145,798	73,745	181,179	208,957	192,742	7,357	845	7,106	3,165
1959	16,531	630,619	12,672	25,310	223,071	97,366	230,670	105,406	253,325	214,528	193,679	7,132	1,729	5,248	2,479
1960	17,337	537,786	10,526	10,270	207,382	64,551	154,521	93,228	250,314	125,979	116,328	4,688	-12,530	2,730	11,457
1961	8,065	329,596	12,808	1,122	136,817	33,735	80,111	56,314	165,231	82,144	76,176	3,491	-3,955	1,311	8,119
1962	7,756	297,637	20,300	Not tabulated						109,923	103,127	3,298	-13,708	1,562	23,028
1963	7,906	305,089	13,859	8,370	125,261	40,219	102,931	42,429	125,180	127,551	115,449	4,015	-9,198	1,126	2,170
1964	5,482	181,660	10,724	(2)	62,507	26,787	66,327	24,655	72,595	91,359	87,309	1,434	-3,025	785	1,728
1965	7,372	160,147	6,886	532	63,243	33,927	43,200	29,852	68,342	95,033	85,013	2,960	915	984	2,847
1966	8,030	257,960	19,924	(2)	100,524	40,587	80,066	71,847	85,912	113,834	91,912	3,161	5,930	890	7,693

[1]Included in total but not in detail is $61,347,000 of nondividend distributions reported on Form 1120-S returns of Small Business Corporations taxed through shareholders.
[2]Less than $500 per return.
NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1957 through 1966 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 32.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1957 THROUGH 1966

Item, size of total assets	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
NUMBER OF ACTIVE CORPORATION RETURNS										
Total	940,147	990,381	1,074,120	1,140,574	1,190,286	1,268,042	1,323,187	1,373,517	1,423,980	1,468,725
Returns with total assets—										
Under $50,000[1]	418,087	433,503	468,453	494,298	506,738	740,884	573,319	592,184	608,259	619,597
$50,000 under $100,000	158,511	166,581	177,542	190,316	206,039		221,887	231,457	237,903	244,880
$100,000 under $250,000	179,341	195,025	212,573	229,142	239,057		260,714	269,744	280,271	291,520
$250,000 under $500,000	82,274	88,311	99,583	105,174	111,593	454,730	124,958	131,188	137,481	144,699
$500,000 under $1,000,000	43,634	46,346	52,048	54,991	58,065		64,950	67,268	72,936	78,652
$1,000,000 under $5,000,000	41,780	43,321	46,104	47,983	49,262		55,771	58,905	62,601	63,988
$5,000,000 under $10,000,000	7,667	7,870	8,022	8,280	8,564	67,206	9,289	9,714	10,874	11,048
$10,000,000 under $25,000,000	4,958	5,322	5,472	5,803	6,105		6,715	7,171	7,397	7,792
$25,000,000 under $50,000,000	1,811	1,898	2,004	2,109	2,231	2,390	2,549	2,675	2,857	2,954
$50,000,000 under $100,000,000	955	1,001	1,043	1,145	1,204	1,289	1,376	1,453	1,500	1,576
$100,000,000 under $250,000,000	658	691	736	766	828	905	967	1,026	1,079	1,137
$250,000,000 or more	471	512	540	567	600	638	692	732	822	882
	(Thousand dollars)									
TOTAL ASSETS										
Total	996,400,222	1,064,480,945	1,136,667,759	1,206,662,112	1,289,516,071	1,388,126,547	1,481,235,845	1,585,618,579	1,723,524,382	1,844,775,452
Returns with total assets—										
Under $50,000[1]	7,515,962	7,748,613	8,469,427	9,115,920	9,606,722	25,132,145	10,612,881	10,859,443	11,146,166	11,343,860
$50,000 under $100,000	11,344,093	12,050,168	12,774,365	13,694,285	14,756,377		15,936,829	16,614,296	17,070,862	17,574,983
$100,000 under $250,000	28,200,298	31,089,825	33,841,719	36,392,298	38,022,849		41,428,214	42,988,483	44,697,741	46,675,492
$250,000 under $500,000	28,213,180	30,827,321	34,739,259	36,621,699	38,925,387	130,176,484	43,527,880	45,825,922	48,007,215	50,615,994
$500,000 under $1,000,000	29,739,999	32,052,518	36,138,214	38,202,870	40,246,513		44,955,291	46,305,073	50,384,071	54,538,313
$1,000,000 under $5,000,000	87,461,009	91,201,868	97,228,279	100,944,574	103,911,467		116,988,243	122,868,237	130,154,152	132,528,545
$5,000,000 under $10,000,000	53,392,490	54,796,544	55,994,172	57,818,073	59,864,509	271,953,380	65,102,010	68,149,023	76,073,703	78,025,040
$10,000,000 under $25,000,000	75,733,757	80,941,468	84,510,528	89,390,197	94,329,766		103,622,064	111,381,131	114,883,839	121,105,609
$25,000,000 under $50,000,000	62,515,068	65,224,452	69,625,081	72,959,683	77,456,375	82,917,627	88,381,587	92,829,763	99,139,366	102,673,722
$50,000,000 under $100,000,000	66,769,460	69,914,774	73,108,120	79,744,587	84,155,342	89,558,972	95,605,847	100,494,377	104,338,717	109,554,421
$100,000,000 under $250,000,000	100,997,616	105,846,767	114,218,863	119,481,092	128,928,016	139,575,414	149,347,005	158,068,229	165,384,897	174,869,569
$250,000,000 or more	444,517,290	482,786,627	516,019,732	552,296,834	599,312,748	648,812,525	705,727,994	769,234,602	862,243,653	945,269,904
INVENTORIES										
Total	80,560,388	80,047,151	88,303,970	91,334,436	94,818,310	100,326,982	106,339,515	112,960,430	126,340,612	141,019,086
Returns with total assets—										
Under $50,000[1]	1,150,100	1,183,804	1,290,096	1,388,484	1,433,725	3,981,905	1,556,791	1,547,900	1,621,408	1,613,955
$50,000 under $100,000	1,930,195	2,018,162	2,155,122	2,293,707	2,475,019		2,627,980	2,714,086	2,828,851	2,918,302
$100,000 under $250,000	4,860,935	5,161,289	5,623,351	6,168,226	6,330,370		6,820,761	6,930,015	7,210,449	7,710,927
$250,000 under $500,000	4,841,235	5,052,084	5,730,236	6,001,191	6,336,032	20,826,634	7,130,333	7,374,373	8,238,595	8,618,883
$500,000 under $1,000,000	4,854,442	5,263,525	5,948,603	6,209,067	6,311,405		7,165,209	7,316,892	8,439,563	9,299,757
$1,000,000 under $5,000,000	10,646,765	11,274,287	12,320,036	12,627,884	13,142,918		15,170,838	15,788,790	17,869,906	19,513,214
$5,000,000 under $10,000,000	4,498,369	4,488,939	4,797,730	4,961,344	4,889,564	25,645,589	5,245,680	5,704,272	6,644,536	7,369,443
$10,000,000 under $25,000,000	6,732,191	6,279,126	6,815,722	6,659,054	6,717,756		6,902,897	7,221,337	7,850,345	8,916,077
$25,000,000 under $50,000,000	4,396,754	4,310,831	4,814,741	5,146,202	5,259,176	5,618,797	6,068,228	6,320,442	6,758,269	7,212,406
$50,000,000 under $100,000,000	5,228,807	5,042,154	5,389,813	5,691,849	5,761,154	5,727,438	6,138,170	6,353,622	7,138,953	7,820,614
$100,000,000 under $250,000,000	8,149,869	7,783,054	8,357,949	8,586,547	8,846,027	9,639,855	9,724,937	10,299,430	10,681,784	11,994,450
$250,000,000 or more	23,270,726	22,189,896	25,060,571	25,600,881	27,315,164	28,886,764	31,787,691	35,389,271	41,057,953	48,031,058
INVESTMENTS IN GOVERNMENT OBLIGATIONS										
Total	121,621,060	132,946,823	134,293,124	135,180,295	144,759,556		150,552,545	155,335,021	156,916,102	157,573,498
Returns with total assets—										
Under $50,000[1]	51,408	33,767	59,147	52,502	46,944		41,259	29,122	27,345	34,509
$50,000 under $100,000	74,312	64,473	98,983	87,066	85,020		86,378	75,770	91,805	75,189
$100,000 under $250,000	263,071	246,114	385,025	334,712	329,648		374,173	319,285	334,392	331,723
$250,000 under $500,000	424,090	406,767	544,012	479,656	437,473		592,573	434,599	474,572	455,940
$500,000 under $1,000,000	876,267	765,161	1,085,823	932,180	920,916	Not	894,973	745,936	738,286	797,741
$1,000,000 under $5,000,000	9,484,563	9,117,184	9,880,104	9,223,118	9,235,296	tabulated	9,286,212	9,162,887	8,930,887	8,592,513
$5,000,000 under $10,000,000	8,814,034	9,051,544	9,243,456	8,528,975	9,041,246		8,979,303	8,958,559	9,871,456	10,376,408
$10,000,000 under $25,000,000	11,558,499	12,680,897	13,860,883	13,938,844	14,746,649		14,651,159	15,350,566	15,629,010	16,391,068
$25,000,000 under $50,000,000	11,147,026	11,346,442	11,669,848	11,313,567	11,461,336		11,209,737	11,745,285	12,023,666	12,582,927
$50,000,000 under $100,000,000	10,755,413	11,280,895	11,471,824	11,565,581	11,758,886		11,914,343	11,694,043	11,789,763	12,144,903
$100,000,000 under $250,000,000	14,677,340	15,337,670	15,802,716	15,197,360	16,616,339		16,548,169	16,439,234	17,244,867	17,826,904
$250,000,000 or more	53,495,037	62,615,909	60,191,303	63,526,734	70,079,803		75,974,266	80,379,735	79,760,053	77,963,673
OTHER SPECIFIED CURRENT ASSETS										
Total	315,451,060	335,381,006	358,226,635	381,779,381	409,644,064		461,688,339	481,793,438	541,674,124	577,499,165
Returns with total assets—										
Under $50,000[1]	2,701,242	2,914,544	3,117,255	3,328,800	3,531,630		3,884,760	4,014,973	4,177,922	4,171,707
$50,000 under $100,000	3,927,944	4,250,528	4,495,953	4,745,259	5,182,844		5,598,350	5,852,668	6,217,385	6,211,478
$100,000 under $250,000	9,738,552	11,168,010	11,807,029	12,597,533	13,259,662		14,627,637	15,384,238	16,468,252	16,994,974
$250,000 under $500,000	9,958,601	11,096,043	12,516,580	12,838,828	13,986,727		15,618,529	16,786,530	17,978,912	18,896,346
$500,000 under $1,000,000	10,540,567	11,728,911	12,881,228	13,582,702	14,535,963	Not	16,456,139	16,658,419	18,710,144	20,694,283
$1,000,000 under $5,000,000	32,911,254	34,174,556	36,131,699	37,564,541	39,255,655	tabulated	43,863,308	45,688,840	49,755,340	49,041,630
$5,000,000 under $10,000,000	20,809,897	21,891,533	20,705,853	21,625,270	23,343,301		25,793,272	26,312,313	29,806,183	30,472,890
$10,000,000 under $25,000,000	26,437,711	28,426,417	27,895,722	30,308,199	32,768,424		38,320,189	38,221,848	40,976,917	43,144,817
$25,000,000 under $50,000,000	20,890,951	21,378,365	22,747,872	23,764,082	25,355,625		28,865,557	26,428,051	29,547,127	31,040,733
$50,000,000 under $100,000,000	20,494,894	21,216,924	21,800,210	23,931,686	25,580,786		28,898,291	26,569,109	28,052,939	28,828,625
$100,000,000 under $250,000,000	29,683,066	31,355,913	35,363,147	36,789,141	40,576,343		43,112,219	41,662,558	45,804,433	49,247,799
$250,000,000 or more	127,356,381	135,779,262	148,764,087	160,703,340	172,267,104		196,650,088	218,213,891	254,178,570	278,753,883

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1957 through 1966 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 32.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1957 THROUGH 1966—Continued

Item, size of total assets	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	(Thousand dollars)									
NET CAPITAL ASSETS, EXCEPT LAND										
Total	230,539,371	244,035,704	258,512,102	274,174,653	288,871,991		316,142,025	337,347,804	364,189,700	397,964,540
Returns with total assets—										
Under $50,000[1]	2,238,996	2,310,612	2,512,399	2,698,812	2,815,491		3,069,316	3,176,989	3,243,192	3,345,622
$50,000 under $100,000	3,341,371	3,538,964	3,699,406	3,983,206	4,197,357		4,559,571	4,805,482	4,893,868	5,068,370
$100,000 under $250,000	8,177,827	8,842,164	9,603,259	10,333,093	10,887,323		11,735,560	12,068,843	12,675,682	13,292,431
$250,000 under $500,000	7,840,048	8,490,213	9,325,398	10,082,804	10,455,915		11,866,408	12,418,864	12,982,754	13,803,000
$500,000 under $1,000,000	7,915,362	8,277,633	9,342,673	9,800,575	10,438,909	Not	11,878,424	12,350,944	13,720,248	14,700,327
$1,000,000 under $5,000,000	17,634,190	18,616,566	19,567,934	20,919,714	21,514,754	tabulated	25,283,480	27,282,419	28,943,484	30,720,847
$5,000,000 under $10,000,000	8,058,845	8,144,610	8,434,227	8,896,829	9,008,453		9,526,386	10,132,030	11,201,751	12,291,606
$10,000,000 under $25,000,000	11,669,568	11,933,627	12,372,540	12,917,013	13,056,018		14,181,683	14,993,725	15,234,835	16,597,194
$25,000,000 under $50,000,000	9,381,781	9,900,673	10,369,318	10,899,083	11,363,324		12,496,298	12,760,166	13,640,504	13,805,984
$50,000,000 under $100,000,000	13,263,669	13,601,825	13,881,175	15,205,781	15,663,733		16,174,539	16,302,184	16,318,307	17,233,811
$100,000,000 under $250,000,000	24,818,778	26,020,394	25,888,881	25,976,997	26,436,193		28,908,168	29,997,665	29,446,352	31,507,600
$250,000,000 or more	116,198,936	124,358,423	133,514,892	142,460,746	153,034,521		166,462,192	181,058,493	201,888,723	225,597,748
SPECIFIED CURRENT LIABILITIES										
Total	386,164,322	416,625,251	447,160,978	477,019,118	513,599,664		617,745,965	682,262,422	757,678,180	815,833,638
Returns with total assets—										
Under $50,000[1]	2,943,899	3,094,429	3,452,182	3,742,310	3,864,183		4,019,779	4,081,245	4,128,990	4,303,534
$50,000 under $100,000	3,625,008	3,945,362	4,337,746	4,515,879	4,855,492		5,037,541	5,240,835	5,484,971	5,476,558
$100,000 under $250,000	8,588,165	9,620,901	10,853,347	11,650,635	12,038,542		12,919,873	13,456,177	14,025,634	14,541,551
$250,000 under $500,000	8,548,801	9,420,971	11,036,499	11,764,208	12,610,965		14,094,461	14,884,534	15,995,040	16,629,973
$500,000 under $1,000,000	9,071,090	9,972,330	11,802,313	12,636,557	13,159,070	Not	15,091,527	15,672,007	17,762,991	19,371,526
$1,000,000 under $5,000,000	35,999,664	37,471,708	41,703,073	42,560,157	43,536,617	tabulated	48,537,219	51,945,642	55,798,904	55,933,807
$5,000,000 under $10,000,000	28,874,321	29,912,441	30,325,909	30,875,287	32,293,222		35,637,124	38,332,087	43,302,043	44,159,676
$10,000,000 under $25,000,000	39,178,779	43,643,593	45,923,521	49,701,936	53,351,325		59,672,377	66,669,078	70,149,194	73,807,308
$25,000,000 under $50,000,000	33,344,522	34,864,382	36,880,006	38,713,038	41,818,525		48,486,263	54,384,001	59,042,034	61,805,457
$50,000,000 under $100,000,000	30,169,222	31,177,722	33,333,339	36,985,310	39,693,228		47,090,538	53,914,530	57,446,381	60,639,198
$100,000,000 under $250,000,000	39,770,436	42,756,850	47,711,196	49,985,758	54,662,252		67,425,206	75,168,395	81,835,282	87,804,761
$250,000,000 or more	146,050,415	160,744,562	169,801,847	183,888,043	201,716,243		259,734,057	288,513,891	332,706,716	371,360,289
LONG-TERM DEBT										
Total	122,515,496	132,081,697	142,912,726	153,566,489	165,520,929		180,952,224	192,877,610	210,274,079	232,505,779
Returns with total assets—										
Under $50,000[1]	1,292,500	1,395,109	1,525,349	1,605,564	1,649,099		1,785,392	1,745,964	1,812,646	1,828,384
$50,000 under $100,000	1,976,338	2,117,464	2,332,022	2,456,439	2,683,282		2,849,374	2,990,364	2,960,583	2,979,603
$100,000 under $250,000	5,151,907	5,661,469	7,093,599	6,755,753	7,142,150		7,867,149	7,895,310	8,246,379	8,530,795
$250,000 under $500,000	5,080,092	5,759,704	6,604,779	7,296,961	7,617,873		8,711,989	8,858,210	9,405,979	9,861,003
$500,000 under $1,000,000	5,332,739	6,024,763	7,012,166	7,244,556	7,860,756	Not	9,190,203	9,401,856	10,071,608	10,808,144
$1,000,000 under $5,000,000	11,852,577	12,682,612	13,635,297	14,826,510	15,596,170	tabulated	19,144,919	20,242,799	21,241,975	22,769,314
$5,000,000 under $10,000,000	4,877,413	4,616,503	5,315,343	5,878,860	6,244,960		6,692,383	7,177,390	7,881,745	8,649,197
$10,000,000 under $25,000,000	6,362,542	7,038,057	7,312,398	7,953,319	8,486,468		9,752,703	10,706,724	11,230,180	12,265,983
$25,000,000 under $50,000,000	5,062,862	5,177,849	5,657,856	6,274,545	7,043,993		8,397,646	8,532,306	8,955,944	9,379,108
$50,000,000 under $100,000,000	6,580,849	7,384,205	7,423,753	8,442,184	9,527,382		10,212,658	10,406,849	10,557,043	11,893,574
$100,000,000 under $250,000,000	13,528,362	14,025,404	14,524,199	14,570,924	15,679,513		17,716,569	18,338,197	18,884,739	20,073,272
$250,000,000 or more	55,417,315	60,198,558	64,475,965	70,260,874	75,989,283		78,631,239	86,581,641	99,025,258	113,467,402
NET WORTH										
Total	344,350,707	369,157,159	389,003,525	408,965,846	434,193,770		476,555,474	503,404,912	535,997,779	567,081,617
Returns with total assets—										
Under $50,000[1]	2,630,311	2,780,118	2,873,193	2,927,734	3,070,581		3,094,692	3,309,796	3,276,153	3,230,222
$50,000 under $100,000	5,124,379	5,412,054	5,433,248	5,847,482	6,185,362		6,520,671	6,793,032	6,878,252	7,289,886
$100,000 under $250,000	13,013,999	14,351,991	14,238,879	15,967,360	16,608,928		17,624,173	18,341,390	18,909,308	19,873,218
$250,000 under $500,000	13,049,219	14,135,262	15,434,781	15,599,263	16,547,709		17,906,953	18,901,757	19,333,911	20,335,175
$500,000 under $1,000,000	13,557,452	14,335,629	15,514,423	16,232,279	16,887,856	Not	17,905,238	18,123,142	19,342,016	20,617,805
$1,000,000 under $5,000,000	34,207,033	36,063,239	37,164,748	38,504,985	39,355,204	tabulated	42,200,824	43,647,209	45,853,781	46,057,604
$5,000,000 under $10,000,000	16,639,400	17,479,724	17,746,278	18,246,850	18,537,922		19,025,200	19,325,767	21,104,583	21,544,693
$10,000,000 under $25,000,000	25,094,445	24,945,243	26,015,387	26,378,450	27,301,609		27,879,675	28,245,834	28,053,461	29,299,649
$25,000,000 under $50,000,000	18,726,112	20,042,595	21,100,517	22,072,105	22,874,517		25,019,831	24,653,127	25,498,960	25,848,874
$50,000,000 under $100,000,000	23,256,590	24,691,892	24,876,233	26,383,407	27,343,555		29,127,308	28,391,200	28,487,685	29,510,494
$100,000,000 under $250,000,000	36,077,663	38,075,252	39,893,582	42,117,436	45,030,291		47,974,851	50,781,739	50,222,639	51,401,327
$250,000,000 or more	142,974,104	156,844,160	168,712,256	178,688,495	194,450,236		222,276,058	242,890,919	269,037,030	292,072,670
TOTAL RECEIPTS										
Total	720,413,567	735,338,092	816,799,884	849,131,939	873,177,644	949,305,342	1,008,742,704	1,086,739,483	1,194,600,662	1,306,517,897
Returns with total assets—										
Under $50,000[1]	26,155,799	27,316,638	32,334,242	30,447,089	32,754,317	64,107,294	34,781,789	37,771,648	40,519,811	42,485,735
$50,000 under $100,000	23,587,423	24,371,527	26,227,001	28,367,264	30,336,972		32,205,060	34,432,840	35,914,905	37,012,779
$100,000 under $250,000	55,299,827	58,619,313	64,463,640	69,951,698	71,057,481		78,233,565	82,072,566	85,735,096	90,775,035
$250,000 under $500,000	53,494,662	54,947,355	63,630,937	64,340,258	67,512,850	230,928,669	76,686,367	84,221,124	86,867,041	92,527,514
$500,000 under $1,000,000	51,352,167	53,076,919	61,856,542	62,682,368	65,795,540		75,553,394	77,426,486	86,655,336	95,349,502
$1,000,000 under $5,000,000	101,667,404	102,155,837	114,482,803	116,549,979	117,734,542		140,502,475	149,074,313	166,532,977	180,236,435
$5,000,000 under $10,000,000	38,681,765	38,335,207	40,876,898	41,660,228	41,906,349	227,853,718	45,541,678	49,149,169	57,550,524	62,638,209
$10,000,000 under $25,000,000	48,825,384	47,291,539	51,721,522	52,312,137	52,880,459		58,150,649	62,257,845	65,700,793	73,010,052
$25,000,000 under $50,000,000	34,001,086	34,356,972	37,712,314	41,290,610	40,042,280	44,376,560	48,731,115	50,616,311	53,848,783	59,031,124
$50,000,000 under $100,000,000	42,301,046	40,610,029	43,458,668	43,748,324	45,205,871	46,679,856	50,685,226	52,051,986	54,857,105	58,147,865
$100,000,000 under $250,000,000	59,251,006	57,911,065	63,845,924	64,781,850	67,136,280	72,027,805	78,539,789	81,212,371	86,061,497	95,635,932
$250,000,000 or more	185,795,998	196,345,691	216,189,393	233,000,134	240,814,703	263,331,440	289,131,597	326,452,824	374,356,794	419,667,715

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Descriptions of the Sample and Limitations of the Data for each of the years 1957 through 1966 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 32.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1957 THROUGH 1966—Continued

Item, size of total assets	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	(Thousand dollars)									
BUSINESS RECEIPTS										
Total	684,883,382	696,593,934	772,914,545	802,790,920	823,943,265	895,120,385	949,548,793	1,018,889,198	1,120,381,727	1,224,370,364
Returns with total assets—										
Under $50,000[1]	24,950,379	26,090,753	30,977,994	29,185,030	31,499,086	62,164,442	33,400,994	36,172,803	38,909,450	40,683,207
$50,000 under $100,000	22,748,447	23,452,739	25,223,839	27,483,625	29,574,335		31,463,531	33,443,465	34,944,691	35,896,946
$100,000 under $250,000	53,323,084	56,417,798	61,976,569	67,628,497	69,153,753		76,249,450	79,490,990	83,148,498	88,071,326
$250,000 under $500,000	51,673,289	52,947,419	61,233,589	62,172,074	65,436,305	223,902,733	74,613,161	81,594,273	84,212,446	89,579,005
$500,000 under $1,000,000	49,632,719	51,221,159	59,678,216	60,566,910	63,831,875		73,402,341	74,911,503	83,845,946	92,314,009
$1,000,000 under $5,000,000	97,773,903	97,925,278	109,655,279	111,723,378	113,028,561		135,366,704	143,246,952	160,270,318	173,569,949
$5,000,000 under $10,000,000	36,752,885	36,337,291	38,739,894	39,352,243	39,450,725	216,261,558	42,754,989	45,986,844	53,925,517	58,823,685
$10,000,000 under $25,000,000	46,129,742	44,434,434	48,581,341	48,838,998	49,135,077		53,707,905	57,173,113	60,354,706	67,217,768
$25,000,000 under $50,000,000	31,927,495	32,116,587	35,271,131	38,666,956	37,092,078	41,188,937	45,139,187	46,582,763	49,481,679	54,257,788
$50,000,000 under $100,000,000	40,113,648	38,255,006	40,915,389	40,828,659	41,900,857	43,235,800	46,642,850	47,604,958	50,272,295	53,270,363
$100,000,000 under $250,000,000	56,030,799	54,548,645	59,948,587	60,578,069	62,244,279	66,329,305	72,567,107	73,981,942	78,029,108	87,531,833
$250,000,000 or more	173,826,992	182,846,825	200,712,717	215,766,481	221,596,334	242,037,610	264,240,574	298,699,592	342,987,073	383,154,485
DEPRECIATION										
Total	16,968,312	18,677,093	20,493,626	22,159,675	23,687,786	27,553,447	29,564,177	31,696,173	34,134,836	37,473,286
Returns with total assets—										
Under $50,000[1]	565,200	577,288	679,144	674,888	714,461	1,389,429	750,072	827,542	838,678	939,767
$50,000 under $100,000	478,017	514,715	553,755	585,621	634,402		679,074	727,061	744,439	762,962
$100,000 under $250,000	1,056,788	1,153,808	1,263,441	1,391,632	1,484,073		1,587,650	1,644,697	1,750,008	1,838,835
$250,000 under $500,000	966,642	1,043,119	1,187,925	1,258,279	1,322,948	4,562,765	1,497,822	1,594,910	1,614,295	1,777,423
$500,000 under $1,000,000	932,499	1,004,951	1,133,743	1,200,338	1,251,850		1,429,796	1,451,240	1,671,721	1,838,645
$1,000,000 under $5,000,000	1,892,932	2,012,819	2,165,234	2,341,426	2,399,888		2,918,185	3,084,525	3,278,026	3,636,309
$5,000,000 under $10,000,000	788,291	843,421	871,545	901,602	919,998	5,047,396	1,033,131	1,109,228	1,225,950	1,328,095
$10,000,000 under $25,000,000	1,015,047	1,071,386	1,124,624	1,194,473	1,254,596		1,460,043	1,564,097	1,588,855	1,718,470
$25,000,000 under $50,000,000	749,157	833,548	876,487	948,025	1,027,780	1,190,606	1,267,222	1,296,867	1,347,481	1,370,973
$50,000,000 under $100,000,000	871,483	950,330	1,046,866	1,191,746	1,247,198	1,471,114	1,599,830	1,612,896	1,612,037	1,637,772
$100,000,000 under $250,000,000	1,490,374	1,648,892	1,774,333	1,902,277	2,021,492	2,456,214	2,851,726	2,893,296	2,742,100	2,980,626
$250,000,000 or more	6,161,882	7,022,816	7,816,529	8,569,368	9,409,100	11,435,923	12,489,626	13,889,814	15,721,246	17,643,409
NET INCOME (LESS DEFICIT)										
Total	44,476,464	38,522,869	46,797,267	43,505,174	45,893,900	49,606,038	54,284,740	61,575,194	73,889,821	80,527,706
Returns with total assets—										
Under $50,000[1]	50,869	32,935	177,753	-269,608	37,705	509,237	-116,960	21,329	439,263	683,491
$50,000 under $100,000	336,898	338,210	491,746	379,628	396,601		516,701	684,586	789,688	817,025
$100,000 under $250,000	1,069,626	1,119,695	1,443,809	1,212,951	1,367,147		1,654,677	2,003,209	2,434,832	2,458,482
$250,000 under $500,000	1,209,646	1,218,793	1,544,880	1,223,117	1,356,577	5,172,779	1,636,282	2,074,874	2,380,520	2,670,596
$500,000 under $1,000,000	1,382,575	1,343,097	1,611,802	1,383,933	1,603,493		1,861,662	1,967,140	2,704,104	2,884,622
$1,000,000 under $5,000,000	4,095,944	3,706,654	4,478,058	3,731,756	3,860,266		4,493,824	5,256,110	6,435,926	6,796,040
$5,000,000 under $10,000,000	2,015,028	1,852,798	2,222,480	1,853,031	1,906,091	9,052,306	1,964,832	2,264,356	2,924,795	3,159,168
$10,000,000 under $25,000,000	3,462,226	2,902,748	3,325,467	2,916,453	2,901,031		2,919,834	3,362,928	3,841,604	4,199,436
$25,000,000 under $50,000,000	2,432,253	2,209,325	2,690,585	2,304,324	2,438,003	2,519,163	2,786,307	2,943,397	3,560,936	3,711,053
$50,000,000 under $100,000,000	3,080,371	2,728,207	3,360,198	3,083,108	3,107,883	2,917,269	3,298,233	3,474,215	3,884,881	4,240,093
$100,000,000 under $250,000,000	4,806,077	4,272,911	5,215,571	4,658,898	4,944,793	5,254,251	5,124,441	6,610,558	7,478,538	7,526,386
$250,000,000 or more	20,534,951	16,797,496	20,234,918	21,027,583	21,974,310	24,181,033	28,144,907	30,912,492	37,014,734	41,381,314
INCOME TAX										
Total	20,581,934	18,814,304	22,524,687	21,866,299	22,188,057	23,930,297	26,282,217	27,856,983	31,661,573	34,449,174
Returns with total assets—										
Under $50,000[1]	230,998	263,579	302,563	217,268	284,981	472,219	229,738	236,295	320,709	477,750
$50,000 under $100,000	187,901	187,479	207,755	192,281	205,647		229,757	225,878	228,537	241,102
$100,000 under $250,000	493,006	502,037	575,124	545,693	587,768		627,720	606,022	669,949	713,904
$250,000 under $500,000	562,819	537,498	662,112	580,238	624,386	2,289,563	695,838	761,459	806,208	862,916
$500,000 under $1,000,000	696,566	671,551	782,930	759,614	797,201		902,232	867,664	1,051,412	1,173,588
$1,000,000 under $5,000,000	2,089,935	1,937,730	2,252,522	2,021,325	2,075,262		2,425,778	2,607,088	2,986,729	3,202,257
$5,000,000 under $10,000,000	1,052,316	960,614	1,084,597	979,356	969,873	4,724,733	1,018,469	1,133,688	1,360,395	1,486,044
$10,000,000 under $25,000,000	1,673,745	1,432,020	1,611,906	1,454,923	1,431,086		1,519,294	1,667,633	1,751,030	1,928,202
$25,000,000 under $50,000,000	1,174,481	1,085,983	1,291,441	1,184,009	1,161,887	1,223,231	1,361,724	1,398,355	1,534,464	1,641,202
$50,000,000 under $100,000,000	1,435,177	1,282,524	1,549,153	1,470,300	1,451,503	1,414,459	1,519,863	1,587,394	1,709,443	1,827,457
$100,000,000 under $250,000,000	2,261,027	2,019,383	2,454,658	2,215,417	2,216,902	2,294,108	2,418,636	2,714,640	2,833,113	3,144,172
$250,000,000 or more	8,723,963	7,933,906	9,749,926	10,245,875	10,381,561	11,511,984	13,333,168	14,050,867	16,309,584	17,750,580
DISTRIBUTIONS TO STOCKHOLDERS EXCEPT IN OWN STOCK										
Total	14,913,733	14,951,724	[2]16,241,581	17,193,201	18,037,780	19,564,780	21,105,281	23,304,863	25,997,453	27,033,180
Returns with total assets—										
Under $50,000[1]	196,859	132,228	244,004	332,912	431,406	569,030	679,521	503,530	507,146	513,529
$50,000 under $100,000	68,283	74,361	87,145	114,053	154,808		172,184	180,662	248,447	217,889
$100,000 under $250,000	181,761	200,672	194,081	285,300	317,453		406,043	385,329	499,074	500,943
$250,000 under $500,000	192,956	187,550	212,218	252,240	278,484	1,017,313	289,401	377,854	418,815	493,498
$500,000 under $1,000,000	248,172	236,282	260,823	319,239	343,126		287,009	384,777	432,222	475,094
$1,000,000 under $5,000,000	857,064	756,252	836,619	894,474	826,199		852,351	952,431	1,043,148	1,063,341
$5,000,000 under $10,000,000	479,039	461,555	471,034	484,819	441,366	2,153,640	435,616	484,448	604,720	557,439
$10,000,000 under $25,000,000	950,382	845,470	895,053	892,048	847,163		826,014	932,053	1,654,251	975,251
$25,000,000 under $50,000,000	726,278	734,458	815,079	758,422	726,700	799,722	808,348	912,560	1,024,192	997,563
$50,000,000 under $100,000,000	1,155,287	1,151,847	1,131,766	1,210,870	1,266,531	1,089,120	1,267,460	1,219,089	1,225,983	1,290,958
$100,000,000 under $250,000,000	1,875,493	1,343,409	1,944,092	2,072,736	2,109,341	2,265,265	2,064,330	2,565,243	2,726,444	2,711,472
$250,000,000 or more	7,982,159	8,327,640	9,088,320	9,576,088	10,295,203	11,670,690	13,017,004	14,406,887	15,613,011	17,236,203

[1]Includes zero assets.

[2]Included in total but not in detail is $61,347,000 of nondividend distributions reported on Form 1120-S returns of small business corporations taxed through shareholders. The distribution of this amount by size of total assets is not available.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1957 through 1966 appears in the annual volumes for these years.

Forms and Instructions, 1966

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FORM **1120**
U.S. Treasury Department
Internal Revenue Service

U.S. Corporation Income Tax Return

For the year January 1–December 31, 1966, or other taxable year beginning ....., 1966, ending ....., 19.....
(PLEASE TYPE OR PRINT)

1966

Check if a—
A Sole proprietorship ☐ or partnership ☐ electing under sec. 1361 to be taxed as a corporation.
B Consolidated return. ☐
C Personal Holding Co. ☐
D Business Code No. (see instr.)

Name
Number and street
City or town, State, and ZIP code

E Employer Identification No.
F County in which located.
G Enter total assets from line 14 Sch. L (see instruction R). $

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction Q.

GROSS INCOME

1	Gross receipts or gross sales ..... Less: Returns and allowances	
2	Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)	
3	Gross profit	
4	Dividends (Schedule C)	
5	Interest on obligations of the United States and U.S. instrumentalities	
6	Other interest	
7	Rents	
8	Royalties	
9	Net gains (losses)—(separate Schedule D)	
10	Other income (attach schedule)	
11	TOTAL income—Add lines 3 through 10	

DEDUCTIONS

12	Compensation of officers (Schedule E)	
13	Salaries and wages (not deducted elsewhere)	
14	Repairs (do not include cost of improvements or capital expenditures)	
15	Bad debts (Schedule F if reserve method is used)	
16	Rents	
17	Taxes (attach schedule)	
18	Interest	
19	Contributions (attach schedule—see instructions for limitation)	
20	Losses by fire, storm, shipwreck, other casualty, or theft (attach schedule)	
21	Amortization (attach schedule)	
22	Depreciation (Schedule G)	
23	Depletion (attach schedule)	
24	Advertising	
25	(a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)	
	(b) Other employee benefit plans (see instructions)	
26	Other deductions (attach schedule)	
27	TOTAL deductions in lines 12 through 26	
28	Taxable income before net operating loss deduction and special deductions (line 11 less line 27)	
29	Less: (a) Net operating loss deduction (see instructions—attach schedule)	
	(b) Special deductions (Schedule I)	
30	Taxable income (line 28 less line 29)	

TAX

31	TOTAL income tax (Schedule J)	
32	Credits: (a) Tax paid with Form 7004 application for extension (attach copy)	
	(b) Payments and credits on 1966 declaration of estimated tax	
	(c) Credit from regulated investment companies (attach Form 2439)	
	(d) Credit for U.S. tax on nonhighway gas. and lub. oil (attach Form 4136)	
33	If tax (line 31) is larger than credits (line 32), the balance is TAX DUE. Enter balance here →	
34	If tax (line 31) is less than credits (line 32) . . . . . Enter the OVERPAYMENT here →	
35	Enter amount of line 34 you want: Credited on 1967 estimated tax ..... Refunded	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date ..... Signature of officer ..... Title .....

Date ..... Individual or firm signature of preparer ..... Address .....

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Form 1120 (1966) Page 2

Schedule A—COST OF GOODS SOLD (See instruction 2)

1 Inventory at beginning of year	
2 Merchandise bought for manufacture or sale	
3 Salaries and wages	
4 Other costs (attach schedule)	
5 Total	
6 Less inventory at end of year	
7 Cost of goods sold—Enter on line 2, page 1	

Method of inventory valuation

Schedule C—DIVIDENDS (See instruction 4)

1 Domestic corporations subject to 85% deduction	
2 Certain preferred stock of public utilities	
3 Foreign corporations subject to 85% deduction	
4 Other dividends from foreign corporations	
5 Income from controlled foreign corporations (attach Form 3646)	
6 Foreign dividend gross-up (section 78)	
7 Qualifying dividends from affiliated groups (section 243(b))	
8 Other	
9 Total—Enter on line 4, page 1	

Schedule E—COMPENSATION OF OFFICERS (See page 5 of instructions)

1. Name, address, and social security number of officer	2. Title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		
Total compensation of officers—Enter here and on line 12, page 1						

Schedule F—BAD DEBTS—RESERVE METHOD (See instruction 15)

1. Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	Amount added to reserve		6. Amount charged against reserve	7. Reserve for bad debts at end of year
			4. Current year's provision	5. Recoveries		
1961						
1962						
1963						
1964						
1965						
1966						

Schedule G—DEPRECIATION (See instruction 22)

Taxpayers using Revenue Procedure 62–21: Make no entry in column 2, enter the cost or other basis of assets held at end of year in cloumn 3, and enter the accumulated depreciation at end of year in column 4.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total additional first-year depreciation (do not include in items below) →						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify)						
2 Totals						

3 Less amount of depreciation claimed in Schedule A and elsewhere on return

4 Balance—Enter here and on line 22, page 1

Schedule H—SUMMARY OF DEPRECIATION

	Straight line	Declining balance	Sum of the years-digits	Units of production	Additional first-year (section 179)	Other (specify)	Total
1 Under Rev. Proc. 62–21							
2 Other							

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Form 1120 (1966) Page 3

Schedule I—SPECIAL DEDUCTIONS

1 (a) 85 percent of line 1, Schedule C . . . . . .
(b) 60.208 percent of line 2, Schedule C . . . . . .
(c) 85 percent of line 3, Schedule C . . . . . .
2 Total (not to exceed 85 percent of [line 28, page 1, less the sum of lines 3 and 5 of this schedule]). (The 85 percent limitation does not apply to a year in which a net operating loss occurs.) . . . . . .
3 100 percent of line 7, Schedule C . . . . . .
4 Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss) . . . .
5 Western Hemisphere trade corporations (not allowable in year of net operating loss) . . . . . .
6 Total special deductions—Add lines 2 through 5. Enter here and on line 29(b), page 1 . . . . . .

Schedule J—TAX COMPUTATION

1 Taxable income (line 30, page 1) . . . . . .
2 Surtax exemption (line 1, $25,000, or amount apportioned under section 1561, whichever is lesser) . . . . .
3 Line 1 less line 2 . . . . . .
4 (a) 22 percent of line 1 . . . . . .
(b) 26 percent of line 3 . . . . . .
(c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 2 .
5 Income tax (line 4, or line 26 of separate Schedule D, whichever is lesser) . . . . . .
6 Foreign tax credit (attach Form 1118) . . . . . .
7 Line 5 less line 6 . . . . . .
8 Investment credit (attach Form 3468) . . . . . .
9 Line 7 less line 8 . . . . . .
10 Tax under section 541 of the Internal Revenue Code (attach Schedule 1120 PH) . . . . . .
11 Tax from recomputing prior year investment credit (attach computation) . . . . . .
12 Total tax—Add lines 9, 10, and 11. Enter here and on line 31, page 1 . . . . . .

H Date incorporated .....

I (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? . . . . . Yes ☐ No ☐

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? . . . . . Yes ☐ No ☐ (For rules of attribution, see section 267(c).)

If the answer to (1) or (2) is "Yes," attach a schedule showing:
(a) name, address, and identifying number; and
(b) percentage owned.

If the answer to (1) above is "Yes," include the taxable income (or loss) of such corporation for the taxable year ending with or within your taxable year.

J Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? . . . . . Yes ☐ No ☐

If "Yes," see inst. K. Enter amount here .....

K Did you at any time during the year own directly or indirectly any stock of a foreign corporation? . . . . . Yes ☐ No ☐

If "Yes," attach statement required by instruction N.

L Amount of taxable income (or loss) for: 1963 .....
1964 ..... 1965 .....

M Did you claim a deduction for expenses connected with:

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than amount reported on Form W–2.) Yes ☐ No ☐

N Refer to page 7 of instructions and state the:

Principal business activity .....

Principal product or service .....

O Were you a member of a controlled group subject to the provisions of section 1561? Yes ☐ No ☐, or section 1562? Yes ☐ No ☐

If "Yes," check type of relationship:
(1) parent-subsidiary ☐
(2) brother-sister ☐
(3) combination of (1) and (2) ☐ (see section 1563)

P Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1966? . . . . . Yes ☐ No ☐

If "Yes," where were they filed? .....

Q Did you make distributions during the taxable year:

(1) that are not considered wholly taxable as dividends to shareholders because of insufficient earnings and profits, or (2) in a section 333 liquidation where shareholders are taxed on their pro rata share of earnings and profits? . . . Yes ☐ No ☐ (See sections 316, 301, and 333.) If this is a consolidated return, answer here for the parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.

R Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? . . . . . Yes ☐ No ☐ If "Yes," attach explanation.

S Were you a U.S. shareholder of any controlled foreign corporation? Yes ☐ No ☐. (See sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.

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Form 1120 (1966) Page 4

Schedule L—BALANCE SHEETS	Beginning of taxable year		End of taxable year	
ASSETS	(A) Amount	(B) Total	(C) Amount	(D) Total
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND CAPITAL				
15 Accounts payable				
16 Mtges., notes, bonds payable in less than 1 yr.				
17 Other current liabilities (attach schedule)				
18 Loans from stockholders				
19 Mtges., notes, bonds payable in 1 yr. or more				
20 Other liabilities (attach schedule)				
21 Capital stock: (a) Preferred stock				
(b) Common stock				
22 Paid-in or capital surplus (attach reconciliation)				
23 Retained earnings—Appropriated (attach sch.)				
24 Retained earnings—Unappropriated				
25 Less cost of treasury stock		( )		( )
26 Total liabilities and capital				

Schedule M–1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		(a) Nontaxable interest $	
3 Excess of capital losses over capital gains			
4 Taxable income not recorded on books this year (itemize)			
		8 Deductions in this tax return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)		(a) Depreciation $	
(a) Depreciation $		(b) Depletion $	
(b) Depletion $			
		9 Total of lines 7 and 8	
6 Total of lines 1 through 5		10 Income (line 28, page 1)—line 6 less 9	

Schedule M–2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24, page 4)

1 Balance at beginning of year		5 Distributions: (a) Cash	
2 Net income per books		(b) Stock	
3 Other increases (itemize)		(c) Property	
		6 Other decreases (itemize)	
4 Total of lines 1, 2, and 3		7 Total of lines 5 and 6	
		8 Balance at end of year (line 4 less 7)	

16—79068-1 GPO

Instructions for Form 1120—1966

U.S. Corporation Income Tax Return

(References are to the Internal Revenue Code.)

GENERAL INSTRUCTIONS

A. Taxpayers required to file Form 1120.—

1. Domestic corporations, whether or not having any taxable income, unless exempt under section 501.
2. Real estate investment trusts defined in section 856.
3. Regulated investment companies defined in section 851.
4. Partnerships and proprietorships electing to be taxed as domestic corporations. (See section 1361.)

B. Returns required of certain organizations.—

1. Foreign corporations other than life and mutual insurance companies required to file Forms 1120L and 1120M—file Form 1120–F.
2. Life insurance companies subject to tax imposed by section 802—file Form 1120L.
3. Mutual insurance companies subject to tax imposed by section 821—file Form 1120M.
4. Exempt farmers' cooperatives subject to tax under section 1381—file Form 990–C.
5. Exempt organizations subject to tax imposed by section 511 on income derived from an unrelated trade or business—file Form 990–T.
6. Small business corporations which qualify and elect under section 1372(a) to have their taxable income taxed directly to shareholders—file Form 1120–S.

C. Information returns and other forms which may be required in addition to Form 1120 include the following.—

1. *Forms W–2 and W–3.*—Statement of wages, other compensation, and tax withheld; and reconciliation of tax withheld.
2. *Forms 966 and 1099L.*—Information returns regarding dissolution or liquidation, and distributions in liquidation.
3. *Forms 1096 and 1099.*—Information returns concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.
4. *Form 1118.*—Statement in support of credit claimed by a domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States.
5. *Form 2950.*—Statement in support of deductions for payments to an employees' pension, profit-sharing, stock bonus trust or annuity plan and compensation under a deferred payment plan.
6. *Forms 2952 and 3646.*—Returns relating to controlled foreign corporations.
7. *Form 3468.*—Computation of investment credit.
8. *Forms 3921, 3922, and 4067.*—Information returns concerning exercise of certain stock options and the transfer of stock acquired by certain options.
9. *Form 4136.*—Computation of credit for Federal tax on nonhighway gasoline and lubricating oil.
10. *Schedule PH (Form 1120).*—Computation of U.S. personal holding company tax.

D. Period to be covered by return.—Returns shall be filed for the calendar year 1966 or fiscal year beginning in 1966 and ending in 1967. If return is filed for other than a calendar year, fill in the taxable year space at top of return. If the corporation liquidates or otherwise ceases to exist and this is the last return the taxpayer is required to file, write "FINAL RETURN" at the top of the form. For the procedure to follow in changing an established accounting period, see Section 1.442–1, Income Tax Regulations. In cases where prior approval must be obtained, file Form 1128, Application for Change in Accounting Period.

E. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits, a taxpayer may not change the method of accounting upon the basis of which it has reported income in prior years (for income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

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F. Filing of return and payment of tax.—In general, returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081 (b).)

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Please enter your employer identification number on all remittances. Cash payment should be made only in person at the District Director's office.

G. Declaration of estimated tax (Form 1120–ES).—A declaration of estimated tax must be filed by every corporation if its income tax liability, reduced by any estimated credits under sections 32, 33, 38, and 39, can reasonably be expected to exceed $100,000. Affiliated corporations filing a consolidated return, see regulations under section 1502. Affiliated corporations receiving qualifying dividends, see section 243 (b) (3). Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655 (d), attach Form 2220 to your return.

H. Failure to file, etc.—Substantial additions to the tax are imposed for failure to file a return, for late filing, and for filing a false or fraudulent return.

I. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

J. Domestic corporations entitled to benefits of section 931.—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (*a*) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (*b*) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

K. Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question J, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the taxable year under all contracts and/or subcontracts.

L. Consolidated returns.—Subject to the provisions of sections 1501 through 1504, section 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach Form 851, Affiliations Schedule. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

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Supporting schedules shall be filed with the consolidated return. These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like items before adjustments are made; one column for intercompany adjustments; and one column for a total of like items after giving effect to adjustments. The items included in the column for adjustments should be symbolized to identify contra items affected, and suitable explanations attached, if necessary. Similar schedules shall also contain in columnar form a reconciliation of retained earnings for each corporation, together with a reconciliation of consolidated retained earnings.

Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of retained earnings.

M. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

N. Stock ownership in foreign corporations.—A corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

O. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated corporations should be furnished in accordance with instruction L. All corporations reporting to the Interstate Commerce Commission or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Certificates of deposit should be included as cash in line 1 of the balance sheet.

P. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 30, page 1, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M–1 with the net profits shown by the income and expense statement submitted, and should be entered as line 30, page 1.

Q. Attachments.—Attachments may be used if the lines on the form schedules are not sufficient. Attachments must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form the total need not be entered on the schedule, but must be entered on page 1.

R. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 14, Schedule L. In the event there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

S. Unincorporated business enterprise electing under section 1361 to be taxed as a domestic corporation.—An election to be taxed as a domestic corporation may not be made after April 14, 1966. However, an election under section 1361 (f) because of a change in ownership is permissible. Elections made on or before this date will continue in force and may be revoked by the taxpayer.

All elections will be automatically terminated on January 1, 1969, and unincorporated business enterprises will not be considered as domestic corporations for any period after December 31, 1968.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 1)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, lower of cost or market, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is granted. Application for permission to change an inventory method must be made on Form 3115 within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing (1) a summary of all inventories, and (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

4. Dividends.—(Numbered to correspond with line numbers in Schedule C.)

1. Enter dividends received from a domestic corporation subject to income tax, and which are subject to the 85-percent deduction under section 243 (a) (1). Small business investment companies enter dividends received from domestic corporations subject to income tax even though a deduction is allowed for the entire amount of such dividends in line 1 of Schedule I. In the case of dividends received from a regulated investment company, see section 854 regarding the amount subject to the 85-percent deduction.

   So called dividends or earnings received from mutual savings banks, cooperative banks, domestic building and loan associations and other savings institutions chartered and supervised as savings and loan or similar associations under Federal or State law, are in fact interest and should not be treated as dividends.
2. Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.
3. Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245.
4. Enter foreign dividends (including minimum distributions under subpart F) which are not reportable on line 3. Distributions of amounts constructively taxed in the current year or in prior years under subpart F should be excluded.
6. Include gross up attributable to income under subpart F.
7. Enter only those dividends subject to the elective provisions of section 243 (b).
8. Include dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85-percent deduction; dividends from corporations not subject to tax under chapter 1 of the Code; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856–858; dividends not eligible for the 85-percent deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

5. Interest on U.S. obligations.—Enter interest on obligations of the United States and U.S. instrumentalities.

Dealers in securities.—For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Noninterest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all noninterest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach a statement listing obligations owned and a computation of the increase.. (Section 454.)

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6. Other interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, tax refunds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premiums, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D and filed with Form 1120. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details. Include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts which become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

For taxable years beginning before 1966, if amounts added to the reserve cannot be broken down into the categories shown in columns 4 and 5 of Schedule F, enter the total amount added to the reserve and identify as such.

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years unless permission is granted to change to the other method. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Securities which are capital assets and which become worthless during the taxable year should be reported in separate Schedule D.

Worthless debts arising from unpaid rents and similar items of taxable income will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 6, Schedule J; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

In the case of mutual savings banks, cooperative banks, domestic building and loan associations, and other savings institutions chartered and supervised as savings and loan or similar associations under Federal or State law, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends or interest on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision thereof, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies.

The amount claimed shall not exceed 5 percent of taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29 (b), and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162 (b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the five succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2). The 5-year carryover also applies to contributions made in taxable years beginning after December 31, 1961. In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170 (b) (3).

Attach a schedule showing the name of each organization and the amount and the date paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contribution of depreciable property.—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245 (a) or 1250 (a).

20. Losses by fire, storm, shipwreck, other casualty, or theft.—Enter losses sustained during the year arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

(*a*) *Research and experimental expenditures.*—Section 174;
(*b*) *Exploration expenditures.*—Section 615;
(*c*) *Development expenditures.*—Section 616;
(*d*) *Organizational expenses.*—Section 248; and
(*e*) *Trademark and trade name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

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22. Depreciation.—If a deduction is claimed for depreciation of property, leasehold improvements, patents, or copyrights, fill in Schedule G.

If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction.

Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation or by a reduction in the rate of depreciation. Generally, an asset or an account shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property (other than livestock) acquired after October 16, 1962, with a useful life of 3 years or more, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account.

Alternative Depreciation Guidelines and Rules.—Revenue Procedure 62–21 (supplemented by Revenue Procedure 65–13) sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

Depreciation Methods: (*a*) *Straight line method.*—To compute the deduction, determine the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(*b*) *Declining balance method.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. The rate of depreciation of used property under this method may not exceed one and one-half times the applicable straight-line rate.

(*c*) *Special rules for new assets.*—The cost or other basis of a new asset may also be depreciated under any of the following methods provided that (1) the asset is tangible, (2) it has an estimated useful life of 3 years or more to the taxpayer, and (3) the original use of the asset commenced with the taxpayer. However, see paragraph (4) below with respect to certain real property.

(*1*) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(*2*) *Sum of the years-digits method.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(*3*) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(*4*) *Real property.*—The methods described in paragraphs (1), (2), and (3) do not apply in the case of real property (other than real property which would be eligible for the investment credit if it were not suspension period property) if (*a*) the physical construction, reconstruction, or erection of such property by any person begins during the suspension period, or (*b*) an order for such construction, reconstruction, or erection is placed by any person during the suspension period. The suspension period is the period beginning on October 10, 1966, and ending on December 31, 1967. Such methods may, however, be used for (*1*) any item of real property selected by the taxpayer if the cost of such item, when added to the aggregate cost of all other items of real property selected by the taxpayer for the entire suspension period, does not exceed $50,000, and (2) to some extent, property which was built pursuant to binding contracts and economic commitments in existence on and after October 9, 1966.

Real property affected by the suspension period may be depreciated under the same methods available for used property which may include the 150 percent declining balance method.

(*d*) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

23. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the treatment of mineral interests under section 614, consult your District Director.

24. Advertising.—Enter the total amount paid or accrued during the year for advertising. Expenditures for advertising must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25 (*a*). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404 (a)–2 (a), Income Tax Regulations.

25 (*b*). *Other employee benefit plans.*—Enter deductions for contributions to employee benefit plans other than those claimed on line 25 (a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions.—Enter any other authorized deductions for which no space is provided on the return and attach a schedule.

No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income or holding any property or engaging in any activity the income from which is exempt shall submit with its return an itemized statement showing (1) the amount of each class of exempt income and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the

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taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29. (a) Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172 (d):

(*1*) No net operating loss deduction is allowed.

(*2*) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

(*3*) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246 (b). See Section 1.172–2, Income Tax Regulations.

(*4*) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section.

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(*a*) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(*b*) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

For treatment of foreign expropriation losses sustained in taxable years ending after December 31, 1958, see section 172 (b).

For tax treatment of recoveries of foreign expropriation losses, see section 1351.

Sections 852 (b) (2) and 857 (b) (2) provide that no net operating loss deduction shall be allowed to a regulated investment company or a real estate investment trust.

29. (b) Special deductions.—See the instructions for Schedule I.

32. Credits.—Enter all payments and credits except the foreign tax credit and the investment credit (lines 6 and 8, Schedule J).

Section 39 provides a credit for Federal excise tax on (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle, and (c) in vehicles while engaged in furnishing certain public passenger land transportation service; and (2) lubricating oil used other than in a highway motor vehicle. To obtain this credit your return must be timely filed (including any extensions).

35. If you elect to have all or part of the overpayment applied to your estimated tax, no interest shall be allowed on such portion of the overpayment credited.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means (1) amounts, other than compensation, received as advances or reimbursements and (2) amounts paid by or for the corporation for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for (*a*) the purchase of goods for resale or use in your business, (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand, or (*c*) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officer, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS (Numbered to correspond with line numbers in Schedule I)

1. A small business investment company operating under the Small Business Investment Act of 1958 may deduct 100 percent of dividends received from domestic corporations subject to income tax. (Section 243 (a) (2).)

In general, no dividends-received deduction will be allowed on any share of stock (a) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (b) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

2. Limitation on dividends-received deduction.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special deductions shall not apply even if the loss is created by the dividends-received deduction. In the case of a small business investment company, the dividends-received deduction of 100 percent included in line 2 is not subject to the overall 85-percent limitation.

4. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 29.166 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) taxable income computed without regard to this deduction. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

5. Deductions for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, section 922 allows a deduction equal to 29.166 percent of taxable income computed without regard to this deduction.

SCHEDULE J—TAX COMPUTATION

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning after December 31, 1963, equal to 22 percent of taxable income.

2. Surtax.—Section 11 provides a surtax for taxable years beginning after December 31, 1964, equal to 26 percent of the amount by which taxable income exceeds the surtax exemption.

3. Exceptions.—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies and real estate investment trusts), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

4. Surtax exemption.—The surtax exemption is $25,000 except for certain controlled corporations to which section 1561 applies.

Surtax exemption under section 1561 for component members of a controlled group of corporations.—If a corporation is a com-

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ponent member of a controlled group of corporations (as defined in section 1563) on December 31 of its taxable year, the surtax exemption shall be—

(a) $25,000 divided by the number of component members on such December 31, or

(b) If all members consent to an apportionment plan, their portion of $25,000 determined in accordance with the plan. The sum of the amounts so apportioned shall not exceed $25,000. See section 1561 and the regulations thereunder for time and manner of making the consent.

The surtax exemption for a component member which has a short taxable year which does not include a December 31 shall be $25,000 divided by the number of component members in the group on the last day of such taxable year.

If the surtax exemption is determined under (a) or (b) above, the additional 6-percent tax under section 1562 does not apply.

5. Election of multiple surtax exemptions by a controlled group of corporations.—Subject to the provisions of section 1562, a controlled group of corporations may elect, with respect to a specified December 31, to have each of its component members claim a separate $25,000 surtax exemption without having to divide equally or apportion one $25,000 surtax exemption among all component members. Such election is valid only if each component member of the group on such December 31, and each other component member of the group on any succeeding December 31 before the day on which the election is made, consents to such election. See section 1562 and the regulations thereunder for provisions relating to such consent. An election, once made, continues in effect until terminated in the manner provided in section 1562 (c). If the group elects to claim multiple surtax exemptions, each component member must pay an additional tax of 6 percent on its first $25,000 taxable income. If you are the only component member of the controlled group which has taxable income or if your surtax exemption has been disallowed, see section 1562 (b) (1).

6. Change in accounting period.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52–53-week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

7. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies subject to tax imposed by sections 802 and 821) are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

8. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 5 and 9) and schedules. The first partial tax should be computed by using lines 1 through 4. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 5 as the total income tax. Subtract from line 5 the sum of any credits on lines 6 and 8 and enter on line 9 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

9. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

10. Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a Schedule 1120 PH with its return on Form 1120.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 60 percent of its adjusted ordinary gross income for the taxable year is personal holding company income and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541–547.)

11. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.) The tax from recomputing a prior year investment credit must not be offset against the current year's investment credit.

12. Real estate investment trusts.—For provisions relating to the method of taxation of real estate investment trusts, see sections 856 through 858.

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CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE PAGE 7

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President, to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under D, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under N, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES

Code
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING

Metal mining:
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1098 Other metal mining.
1100 Anthracite and bituminous coal and lignite mining.
Crude petroleum and natural gas:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1440 Stone, sand, and gravel.
1498 Other nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.
Special trade contractors:
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Other special trade contractors.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and sea foods.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and sirups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Other food and kindred products.
2100 Tobacco manufactures.
Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Other textile mill products.
Apparel and other fabricated textile products:
2310 Men's and boys' clothing.
2330 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Other fabricated textile products.
Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.
2498 Wooden containers and other wood products.
Furniture and fixtures:
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.
Paper and allied products:
2611 Pulp mills.
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.
2650 Paperboard boxes and containers.
Printing, publishing, and allied industries:
2711 Newspapers: publishing, publishing and printing.
2712 Periodicals: publishing, publishing and printing.
2715 Books: publishing, publishing and printing; and miscellaneous publishing.
Code
2720 Commercial printing, including book printing, manifold business forms, and greeting cards.
2780 Bookbinding, related industries, and printing trade services.
Chemicals and allied products:
2811 Industrial inorganic and organic chemicals.
2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
2830 Drugs.
2841 Soaps, detergents, and cleaning preparations.
2842 Perfumes, cosmetics, and other toilet preparations.
2850 Paints and allied products, including gum and wood chemicals.
2870 Fertilizers and other agricultural chemicals.
2898 Other chemical products.
Petroleum refining and related industries:
2911 Petroleum refining without extraction.
2912 Integrated petroleum refining and extraction.
2998 Paving and roofing materials, and other products of petroleum and coal.
Rubber and miscellaneous plastics products:
3010 Tires and inner tubes.
3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
3098 Miscellaneous plastics products.
Leather and leather products:
3140 Footwear, except rubber.
3198 Leather tanning and finishing, and other leather products.
Stone, clay, and glass products:
3210 Glass and glass products.
3240 Cement, hydraulic.
3250 Structural clay products.
3260 Pottery and related products.
3270 Concrete, gypsum, and plaster products.
3298 Cut stone and stone products, and abrasive, asbestos, and other nonmetallic mineral products.
Primary metal industries:
3310 Blast furnaces, steel works, and iron and steel foundries and forgings.
3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.
3398 Other primary metal industries.
Fabricated metal products, except machinery and transportation equipment:
3410 Metal cans.
3420 Cutlery, hand tools, and general hardware.
3430 Heating apparatus (except electric) and plumbing fixtures.
3440 Fabricated structural metal products.
3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.
3461 Metal stampings.
3462 Metal coating and engraving.
3498 Fabricated wire products and other fabricated metal products.
Machinery, except electric:
3510 Engines and turbines.
3520 Farm machinery and equipment.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery and equipment.
3550 Special industry machinery and equipment, except metalworking.
3560 General industrial machinery and equipment.
3570 Office, computing, and accounting machines.
3580 Service industry machines.
3598 Other machinery, except electrical.
Electrical machinery, equipment, and supplies:
3611 Electrical transmission and distribution equipment.
3612 Electrical industrial apparatus.
3630 Household appliances.
3650 Radio and television receiving sets, except communication types.
3661 Communication equipment.
3662 Electronic components and accessories.
3691 Electric lighting and wiring equipment, except insulated wire.
3698 Other electrical machinery, equipment, and supplies.
Code
Transportation equipment:
3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
3714 Motor vehicle parts and accessories.
3721 Aircraft, and complete guided missiles and space vehicles.
3722 Aircraft parts, and guided missile and space vehicle subassemblies.
3730 Ship and boat building and repair.
3791 Railroad equipment, including street cars.
3798 Motorcycles, bicycles, and parts, and other transportation equipment.
Scientific instruments; photographic equipment; watches and clocks:
3810 Scientific and mechanical measuring instruments.
3830 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3870 Watches and clocks.
Miscellaneous manufacturing industries, including ordnance and accessories:
3910 Jewelry, silverware, and plated ware.
3920 Toys and sporting goods.
3930 Ordnance, except guided missiles.
3991 Costume jewelry.
3998 Musical instruments, office and artists' materials, and other manufacturing industries.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Transportation:
4011 Railroad transportation, terminals, and related services.
4020 Local, suburban, and intercity passenger transportation, including taxicabs and school busses.
4030 Motor freight transportation and warehousing.
4040 Water transportation.
4050 Air transportation.
4060 Pipe line transportation.
4098 Other transportation services.
Communication services:
4810 Telephone communications (wire or radio).
4820 Telegraph communications (wire or radio).
4830 Radio and television broadcasting.
4898 Other communication services.
Electric, gas, and sanitary services:
4910 Electric companies and systems (95 percent or more).
4920 Gas companies and systems (95 percent or more).
4930 Combination companies and systems—gas, electric, or other services.
4940 Water supply and other sanitary services.

WHOLESALE TRADE

5010 Motor vehicles and automotive equipment.
5020 Drugs, chemicals, and paints.
5030 Dry goods and apparel.
5047 Meat and meat products.
5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
5050 Farm products—raw materials.
5060 Electrical goods.
5070 Hardware, and plumbing and heating equipment and supplies.
5080 Machinery, equipment, and supplies.
5091 Metals and minerals, except petroleum products and scrap.
5092 Petroleum bulk stations and terminals.
5095 Beer, wine, and distilled alcoholic beverages.
5096 Paper and its products.
5097 Lumber and construction materials.
5098 Other wholesale trade.

RETAIL TRADE

Building materials, hardware, and farm equipment:
5211 Building materials.
5215 Hardware stores.
5216 Farm equipment dealers.
General merchandise stores:
5221 Department stores.
5222 Variety stores.
5223 Mail order houses.
5228 Other general merchandise stores.
5230 Food stores.
Code
Automotive dealers and gasoline service stations:
5241 Automobile and truck dealers.
5243 Gasoline service stations.
5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
Other retail stores:
5250 Apparel and accessories.
5260 Furniture, home furnishings, and equipment stores.
5270 Eating and drinking places.
5291 Drug stores and proprietary stores.
5292 Liquor stores.
5293 Jewelry stores.
5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banks and trust companies:
6011 Mutual savings banks.
6012 Banks and trust companies, except mutual savings banks.
Credit agencies other than banks:
6021 Savings and loan, building and loan associations.
6022 Personal credit agencies.
6025 Business credit agencies.
6028 Loan correspondents and brokers, and other credit agencies.
Security and commodity brokers, dealers, exchanges and services:
6033 Security brokers, dealers, and flotation companies.
6038 Commodity brokers and dealers; security and commodity exchanges; and allied services.
Holding and other investment companies:
6042 Regulated investment companies.
6043 Real estate investment trusts, 1960 Act.
6044 Small business investment companies, 1958 Act.
6048 Other holding and investment cos.
Insurance:
6055 Life insurance.
6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
6058 Other insurance companies.
6060 Insurance agents, brokers, and service.
Real estate:
6510 Real estate operators (except developers) and lessors of buildings.
6521 Lessors of mining, oil, and similar property.
6522 Lessors of railroad property.
6528 Lessors of real property other than buildings, not elsewhere classified.
6550 Subdividers, developers, and operative builders.
6591 Agents, brokers, and managers.
6592 Title abstract companies.
6593 Combinations of real estate, insurance, loans, and law offices.

SERVICES

Hotels, rooming houses, camps, and other lodging places:
7013 Tourist courts and motels.
7018 Hotels and other lodging places, except tourist courts and motels.
Personal services:
7210 Laundries, laundry services, cleaning and dyeing plants.
7220 Photographic studios, including commercial photography.
7298 Beauty, barber, shoe repair, and pressing shops, funeral, and other personal services.
Business services:
7310 Advertising.
7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
Automobile and other repair services:
7510 Automobile parking, repair, and services.
7550 Repair services, except automobile.
Motion pictures:
7810 Motion picture production, distribution, and related services.
7830 Motion picture theaters.
7900 Amusement and recreational services, except motion pictures.
8019 Medical services.
8020 Educational services.
8030 Legal services.
8098 Services not elsewhere classified.

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SCHEDULE D (Form 1120)
U.S. Treasury Department
Internal Revenue Service

Gains and Losses From Sales or Exchanges of Property

1966

Name and address

PART I—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTIONS 1245 AND 1250—Assets Held More Than 6 Months—Where double headings appear, use the first heading for section 1245 and the second heading for section 1250.

a. Kind of property (if necessary, attach statement of descriptive details not shown below—write 1245 or 1250 to indicate type of asset)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale
1				

f. Depreciation allowed (or allowable) since acquisition		g. Adjusted basis (e less sum of f-1 and f-2)	h. Total gain (d less g)	i. Ordinary gain (lesser of f-2 or h) — OR — (see instructions)	j. Other gain (h less i)
f-1. Prior to January 1, 1962 — OR — Prior to January 1, 1964	f-2. After December 31, 1961 — OR — After December 31, 1963				

2 Total ordinary gain. Enter here and on line 11 and identify as gain from Part I . . . .
3 Total other gain. Enter here and on line 4 and identify as gain from Part I . . . . . .

PART II—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition	f. Cost or other basis, cost of subsequent improvements (if not purchased attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
4						

5 Total (If gain, enter on line 9; if loss, enter on line 11. Identify as gain or loss from Part II.) . . . . . .

PART III—CAPITAL ASSETS
Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

6						

7 Unused capital loss carryover (attach statement) . . . . . .
8 Total of short-term capital gains or losses or difference between short-term capital gains and losses . . . . . .

Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

9						

10 Total of long-term capital gains or losses or difference between long-term capital gains and losses . . . . . .

PART IV—PROPERTY OTHER THAN CAPITAL ASSETS

11						

12 Total net gain (or loss). Enter here and on line 15 . . . . . .

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PART V—TOTAL SCHEDULE D GAINS AND LOSSES

13 Enter excess of net short-term capital gain (line 8) over net long-term capital loss (line 10)	
14 Enter excess of net long-term capital gain (line 10) over net short-term capital loss (line 8)	
15 Net gain (loss) from property other than capital assets (line 12)	
16 Total of lines 13, 14, and 15. Enter here and on Form 1120, page 1, line 9	

Alternative Tax Computation

17 Taxable income (line 30, page 1, Form 1120)	
18 Net long-term capital gain reduced by any net short-term capital loss (line 14)	
19 Line 17 less line 18	
20 Surtax exemption (line 19, $25,000, or amount apportioned under section 1561, whichever is lesser)	
21 Line 19 less line 20	
22 25 percent of line 18	
23 22 percent of line 19	
24 26 percent of line 21	
25 If multiple surtax exemption is elected under section 1562, enter 6 percent of line 20	
26 Alternative tax—Add lines 22 through 25. If applicable, enter here and on line 5, Schedule J, Form 1120, and write "alt." in the margin to the right of the entry	

INSTRUCTIONS

(References are to the Internal Revenue Code)

Gains and losses from sales or exchanges of capital assets and other property.—Sales or exchanges of capital assets and sales or exchanges of property other than capital assets must be reported in detail even though no gain or loss may be indicated.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, a net capital loss may be carried over to each of the five succeeding taxable years (or to the extent such loss is attributable to a foreign expropriation loss to each of the ten succeeding taxable years). A net capital loss shall be treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business) but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in inventory if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Basis.—In determining gain or loss for property acquired after February 28, 1913, use cost, except where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock. See sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Losses on securities becoming worthless.—If any securities become worthless during the taxable year and are capital assets, in the case of a taxpayer other than a bank as defined in section 581, the loss shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

Losses not allowable.—No loss is recognized for wash sales of stock or securities. Section 1091.

No loss is allowed (except distributions in liquidation) between related persons. Section 267.

Gain from disposition of depreciable property under sections 1245 and 1250—assets held more than 6 months (Part I).—(*Report any gain from such property held for 6 months or less in Part IV*). Except as provided below section 1245 property means depreciable (a) personal property (other than livestock) including intangible personal property, and (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities.

Except as provided below section 1250 property means depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges, involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column i of Part I, section 1250 property only.—If held for more than 6 months, but not more than 1 year, enter the smaller of

(1) column h, or
(2) column f–2.

If held for more than 1 year, enter the result of multiplying the smaller of

(1) column h, or
(2) column f–2 less the amount of depreciation computed for the same period using the straight line method,

by the percentage obtained by subtracting from 100%, one percentage point for each full month the property was held in excess of 20 months.

Where substantial improvements have been made within the preceding ten years, see section 1250(f).

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Installment sales.—If you sold personal property for more than $1,000 or real property regardless of amount, you may be eligible to report any gain under the installment plan if (1) there are no payments in the year of sale, or (2) the payments in the year of sale do not exceed 30% of the selling price. Section 453.

For treatment of a portion of payments as "unstated interest" on deferred payment sales, see section 483.

(Instructions continued on reverse of duplicate)

INSTRUCTIONS (Continued from reverse side of original)

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in inventory if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. The term includes timber, coal, and domestic iron ore to which section 631 applies as well as unharvested crops to which section 1231(b)(4) applies. The term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, the gains do not exceed the losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full. The total shown on line 5 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. The total must be entered on line 9 or line 11, whichever is applicable.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber, coal, or domestic iron ore under a contract by which the owner retains an economic interest in the timber, coal, or iron ore, see section 631.

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

Alternative tax.—If the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, section 1201 imposes an alternative tax in lieu of the normal tax and surtax imposed upon taxable income, if any, only if such tax is less than the tax imposed by section 11 (relating to normal tax and surtax on corporations), sections 821 and 831 (relating to normal tax and surtax on insurance companies other than life insurance companies), or section 511(a)(1) (relating to taxation of business income of certain organizations described in section 511(a)(2)). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income decreased by the excess of net long-term capital gain over net short-term capital loss, and (2) 25 percent of such excess.

If the corporation computes an alternative tax under section 1201 and is entitled to special deductions for dividends received (sections 243, 244, and 245), the special deduction for dividends paid (section 247), the special deduction for a Western Hemisphere trade corporation (section 922), or the special deduction for a China Trade Act corporation (section 941), such special deductions are to be based upon taxable income including the excess of net long-term capital gain over net short-term capital loss.

Bonds, etc., losses of banks.—In the case of a bank, as defined in section 581, if losses from sales or exchanges of bonds, debentures, notes, or certificates, or other evidences of indebtedness, issued by any corporation (including one issued by a government or political subdivision thereof) exceed the gains from such sales or exchanges, such excess shall be considered as an ordinary loss and deductible in full. Section 582.

Dealers in securities. Capital gains and ordinary losses.—Under the provisions of section 1236, gain by a dealer in securities from the sale or exchange of a security, as defined in section 1236, shall in no event be considered as gain from the sale or exchange of a capital asset unless (a) the security was, before the expiration of the thirtieth day after the date of its acquisition, clearly identified in the dealer's records as a security held for investment; and (b) the security was not, at any time after the expiration of such thirtieth day, held by the dealer primarily for sale to customers in the ordinary course of trade or business. A loss from the sale or exchange of a security shall be considered a capital loss if the security was clearly identified in the dealer's records as a security held for investment.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Instructions for insurance companies using this schedule.—Companies taxable under section 831 and having losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule A–3, Form 1120M. For companies taxable under section 821, all references to "line" numbers, Form 1120, shall be considered as references to the appropriate "line" on Form 1120M.

☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE : 1966—O-220-028

FORM **1120-F**
U.S. Treasury Department
Internal Revenue Service

United States Income Tax Return of Foreign Corporation

For the year January 1–December 31, 1966, or other taxable year beginning ....., 1966, ending ....., 19.....
(PLEASE TYPE OR PRINT)

1966

Name | Employer Identification No.

Number and street

City or town, State or Country, and ZIP code

NOTE: 1. *Nonresident*—A foreign corporation NOT engaged in trade or business within the U.S. at any time during the taxable year which has received income from U.S. sources on which the tax has not been fully satisfied at the source, file only pages 1 and 2 of this return.

2. *Resident*—A foreign corporation which at any time within the taxable year engaged in trade or business within the U.S., file the complete return omitting any entry on page 2.

A Country of incorporation .....

B Name of foreign country under the laws of which the income reported on this return is subject to tax .....

.....

C Date incorporated .....

D The corporation's books are in care of .....

.....

located at .....

.....

.....

E Was the corporation at any time during the taxable year engaged in trade or business within the U.S.? . . . . Yes ☐ No ☐

F Did the corporation have a permanent establishment in the United States at any time during the taxable year within the meaning of any applicable tax convention between the United States and a foreign country? . . . . . Yes ☐ No ☐

If "Yes," name the foreign country .....

.....

G (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a U.S. corporation? . . . . . Yes ☐ No ☐

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? . . . . . Yes ☐ No ☐

(For rules of attribution, see section 267(c).)

If the answer to (1) or (2) is "Yes," attach a schedule showing:
(a) name, address, and identifying number; and
(b) percentage owned.

If the answer to (1) is "Yes," include the taxable income (or loss) of such corporation for the taxable year ending with or within your taxable year.

H Did the corporation at any time during the year own directly or indirectly any stock of another corporation other than a U.S. corporation? . . . . . Yes ☐ No ☐

If "Yes," attach statement required by instruction H.

I If the corporation filed a United States income tax return for the preceding taxable year, indicate District Director's office in which filed .....

.....

J Did the corporation at any time during the year have an agent in the U.S.? . . . . . Yes ☐ No ☐

If "Yes," complete the following:

Kind of agent .....

.....

Name .....

.....

Address .....

.....

K Is the corporation a foreign personal holding company under section 552? . . . . . Yes ☐ No ☐

If "Yes," have Forms 957 and 958 been filed? . Yes ☐ No ☐

(See section 6035.)

L Is the corporation a personal holding company? . Yes ☐ No ☐

(See instruction C.)

M Is the corporation a controlled foreign corporation as defined in section 957? . . . . . Yes ☐ No ☐

1 TOTAL income tax (from line 10, Tax Computation Schedule, page 5 or line 11, page 2)		$
2 Credits:		
(a) Tax paid with Form 7004 application for extension (attach copy)	$	
(b) Payments and credits on 1966 declaration of estimated tax		
District Director's office where paid		
(c) United States income tax paid or withheld at the source		
(d) Credit from regulated investment companies (attach Form 2439)		
(e) Credit for U.S. tax on nonhighway gas. and lub. oil (attach Form 4136) . . .		
3 If tax (line 1) is larger than credits (line 2), the balance is TAX DUE. Enter balance here →		$
4 If tax (line 1) is less than credits (line 2) . . . . . Enter the OVERPAYMENT here →		$
5 Enter amount of line 4 you want: Credited on 1967 estimated tax ..... Refunded		

SIGNATURE AND VERIFICATION (See instruction E)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

..... Date ..... Signature of officer ..... Title

..... Date ..... Individual or firm signature of preparer ..... Address

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SECTION I—TO BE COMPLETED BY NONRESIDENT FOREIGN CORPORATION FOR INCOME RECEIVED FROM UNITED STATES SOURCES ON WHICH THE TAX HAS NOT BEEN FULLY SATISFIED AT THE SOURCE

Include only those items of income on which United States income tax was not fully paid at source unless the form is to be used as a claim for refund of tax withheld at source. However, tax credits resulting from undistributed long-term capital gains of regulated investment companies are not considered tax withheld at source. The rate of tax on each item of income listed below is 30% unless limited by tax treaty. Fill in treaty rates where applicable.

Name of treaty country, if any:

Nature of income	Amount of income	Rate of tax	Amount of tax
1 Dividends	$	%	$
2 Interest		%	
3 Rents		%	
4 Royalties		%	
5 Fiduciary distributions (attach a statement showing type of income and rate)		%	
6 Annuities		%	
7 Other fixed or determinable annual or periodical income:			
		%	
		%	
		%	
		%	
		%	
		%	
		%	
8 Gains from disposal of timber, coal or domestic iron ore (attach statement of details)		%	
9 Total of lines 1 through 8			
10 Tax under section 541 of the Internal Revenue Code (attach Schedule 1120 PH)			
11 Total income tax liability (line 9 plus line 10). Enter here and on line 1, page 1			$

Schedule A—EXPLANATION OF LINES 1 THROUGH 8
(Enter each individual item of income)

1. Payer of income and, if known, withholding agent (name and address) (Show owner of record if other than taxpayer)	2. Nature of income (such as interest, dividends, etc.)	3. Gross amount of income	4. Date of payment	5. Amount of United States income tax assumed and/or withheld at source
		$		$
Total of column 3		$		
Enter total of column 5 here and on line 2(c), page 1				$

A Has the corporation excluded from gross income in this return any item of income from sources within the United States on which the tax has not been fully satisfied at the source or on which no tax has been paid at the source? . . . . . Yes ☐ No ☐
If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded from gross income.

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SECTION II—TO BE COMPLETED BY RESIDENT FOREIGN CORPORATION

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction K

GROSS INCOME

1	Gross receipts or gross sales ..... Less: Returns and allowances	
2	Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)	
3	Gross profit	
4	Dividends (Schedule C)	
5	Interest on obligations of the United States and U.S. instrumentalities	
6	Other interest	
7	Rents	
8	Royalties	
9	Net gains (losses)—(separate Schedule D)	
10	Other income (attach schedule)	
11	TOTAL income—Add lines 3 through 10	

DEDUCTIONS

12	Compensation of officers (Schedule E)	
13	Salaries and wages (not deducted elsewhere)	
14	Repairs (do not include cost of improvements or capital expenditures)	
15	Bad debts (Schedule F if reserve method is used)	
16	Rents	
17	Taxes (attach schedule)	
18	Interest	
19	Contributions (attach schedule—see instructions for limitation)	
20	Losses by fire, storm, shipwreck, other casualty, or theft (attach schedule)	
21	Amortization (attach schedule)	
22	Depreciation (Schedule G)	
23	Depletion (attach schedule)	
24	Advertising	
25	(a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)	
	(b) Other employee benefit plans (see instructions)	
26	Other deductions (Schedule J)	
27	TOTAL deductions in lines 12 through 26	
28	Taxable income before net operating loss deduction and special deductions (line 11 less line 27)	
29	Less: (a) Net operating loss deduction (see instructions—attach schedule)	
	(b) Special deductions (Schedule I)	
30	Taxable income (line 28 less line 29)	

A Business description (see p. 8 instr.): 1. Code No. .....

2. Principal business activity .....

.....

.....

3. Principal product or service .....

.....

.....

B Has the corporation excluded from gross income in this return any income from sources within the United States? . . . . . Yes ☐ No ☐

If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded from gross income.

C Were you a member of a controlled group subject to the provisions of section 1561? Yes ☐ No ☐ or section 1562? . . . . . Yes ☐ No ☐

If "Yes," check type of relationship: (1). parent-subsidiary ☐; (2). brother-sister ☐; (3). combination of (1) and (2) ☐ (see section 1563).

D Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? . . . . . Yes ☐ No ☐

If "Yes," see instr. f, and enter amount here .....

E Amount of taxable income (or loss) for: 1963 .....

1964 ..... 1965 .....

F Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) . . . . . Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? . . . . . Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than amount reported on Form W–2.) . Yes ☐ No ☐

G Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1966? . . . . . Yes ☐ No ☐

If "Yes," where were they filed? .....

.....

.....

H Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? . . . . . Yes ☐ No ☐

If "Yes," attach explanation.

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Schedule A—COST OF GOODS SOLD (See instruction 2)

1 Inventory at beginning of year	
2 Merchandise bought for manufacture or sale	
3 Salaries and wages	
4 Other costs (attach schedule)	
5 Total	
6 Less inventory at end of year	
7 Cost of goods sold—Enter on line 2, page 3	

Method of inventory valuation

Schedule C—DIVIDENDS (See instruction 4)

1 Domestic corporations subject to the 85% deduction	
2 Certain preferred stock of public utilities	
3 Foreign corporations subject to the 85% deduction	
4 Other dividends from foreign corporations	
5 Other	
6 Total—Enter here and on line 4, page 3	

Schedule D—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property (See instruction 9)

Schedule E—COMPENSATION OF OFFICERS (See page 6 of instructions)

1. Name, address, and social security number of officer	2. Title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		
Total compensation of officers—Enter here and on line 12, page 3						

Schedule F—BAD DEBTS—RESERVE METHOD (See instruction 15)

1. Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	Amount added to reserve		6. Amount charged against reserve	7. Reserve for bad debts at end of year
			4. Current year's provision	5. Recoveries		
1961						
1962						
1963						
1964						
1965						
1966						

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

Schedule G—DEPRECIATION (See instruction 22)

Taxpayers using Revenue Procedure 62–21: Make no entry in column 2, enter the cost or other basis of assets held at end of year in column 3, and enter the accumulated depreciation at end of year in column 4.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total additional first-year depreciation (do not include in items below) →						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify)						
2 Totals						
3 Less amount of depreciation claimed in Schedule A and elsewhere on return						
4 Balance—Enter here and on line 22, page 3						

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Schedule H—SUMMARY OF DEPRECIATION

	Straight line	Declining balance	Sum of the years-digits	Units of production	Additional first-year (section 179)	Other (specify)	Total
1 Under Rev. Proc. 62–21 .							
2 Other . . .							

Schedule I—SPECIAL DEDUCTIONS

1 Dividends-received: (a) 85 percent of line 1, Schedule C	
(b) 60.208 percent of line 2, Schedule C	
(c) 85 percent of line 3, Schedule C	
2 Total dividends-received deduction (not to exceed 85 percent of line 28, page 3). (The 85-percent limitation does not apply to a year in which a net operating loss occurs.)	
3 Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss)	
4 Total special deductions—Add lines 2 and 3. Enter here and on line 29(b), page 3	

Schedule J—OTHER DEDUCTIONS

		Total (enter here and on line 26, page 3) . .	

TAX COMPUTATION SCHEDULE

1 Taxable income (line 30, page 3)		
2 Surtax exemption (line 1, $25,000, or amount apportioned under section 1561, whichever is lesser)		
3 Line 1 less line 2		
4 (a) 22 percent of line 1		
(b) 26 percent of line 3		
(c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 2. .		
5 Income tax (line 4, or line 26 of separate Schedule D, whichever is lesser)		
6 Investment credit (attach Form 3468)		
7 Line 5 less line 6		
8 Tax under section 541 of the Internal Revenue Code (attach Schedule 1120 PH)		
9 Tax from recomputing prior year investment credit (attach computation)		
10 Total tax—Add lines 7, 8, and 9. Enter here and on line 1, page 1		

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Schedule L—BALANCE SHEETS	Beginning of taxable year (A) Amount	Beginning of taxable year (B) Total	End of taxable year (C) Amount	End of taxable year (D) Total
ASSETS				
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND CAPITAL				
15 Accounts payable				
16 Mtges., notes, bonds payable in less than 1 year				
17 Other current liabilities (attach schedule)				
18 Loans from stockholders				
19 Mtges., notes, bonds payable in 1 year or more				
20 Other liabilities (attach schedule)				
21 Capital stock: (a) Preferred stock				
(b) Common stock				
22 Paid-in or capital surplus (attach reconciliation)				
23 Retained earnings—Appropriated (attach sch.)				
24 Retained earnings—Unappropriated				
25 Less cost of treasury stock		( )		( )
26 Total liabilities and capital				

Schedule M–1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		(a) Nontaxable interest . $	
3 Excess of capital losses over capital gains			
4 Taxable income not recorded on books this year (itemize)			
		8 Deductions in this tax return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)		(a) Depreciation . . . $	
(a) Depreciation . . . $		(b) Depletion . . . . $	
(b) Depletion . . . . $			
		9 Total of lines 7 and 8	
6 Total of lines 1 through 5		10 Income (line 28, page 3)—line 6 less line 9	

Schedule M–2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24, page 6)

1 Balance at beginning of year		5 Distributions: (a) Cash	
2 Net income per books		(b) Stock	
3 Other increases (itemize)		(c) Property	
		6 Other decreases (itemize)	
		7 Total of lines 5 and 6	
4 Total of lines 1, 2, and 3		8 Balance at end of year (line 4 less line 7)	

☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE : 1966—O-220-070

How To Prepare Your 1966 U.S. Income Tax Return of Foreign Corporation on Form 1120–F

(References are to the Internal Revenue Code)

Investment Credit—Accelerated Depreciation

At the time this package was printed, the Congress was considering a proposal for temporarily modifying the availability of the investment credit and accelerated depreciation. If you are affected by these items, you will have to take into account whatever provisions Congress enacts. The Service will also use news media and any other means available to provide supplemental advice and instructions for those affected.

GENERAL INSTRUCTIONS

A. Corporations required to make a return on Form 1120–F.—All foreign corporations (except a foreign life insurance company subject to the tax imposed by section 802 and foreign mutual insurance companies subject to the tax imposed by section 821) doing business within the U.S. or receiving income from sources within the U.S. consisting of fixed or determinable annual or periodical income and amounts described in section 631(b) and (c) (relating to disposal of timber, coal and domestic iron ore with a retained economic interest) which are considered to be capital gains must file Form 1120–F. "Foreign corporation" means a corporation not created or organized in U.S. or under law of U.S. or of any State.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

B. Period to be covered by return.—Returns shall be filed for the calendar year 1966 or fiscal year beginning in 1966 and ending in 1967. If return is filed for other than a calendar year, fill in the taxable year space at top of return. For the procedure to follow in changing an established accounting period, see Section 1.442–1, Income Tax Regulations. In cases where prior approval must be obtained file Form 1128, Application for Change in Accounting Period.

C. Personal holding companies.—A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income. Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every foreign corporation which is a personal holding company under section 542 must file a Schedule 1120 PH with its return on Form 1120–F.

Under the provisions of section 542, a corporation is a personal holding company if at least 60 percent of its adjusted ordinary gross income for the taxable year is personal holding company income, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541–547.)

D. Foreign personal holding companies.—Section 551(a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in gross income of U.S. shareholders in the amount provided by subsection (b). Schedule 1120 PH is not required, but information returns on Forms 957 and 958 must be filed by the officers, directors, and certain U.S. shareholders. (Section 6035 and regulations thereunder.)

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

F. Failure to file, etc.—Substantial additions to the tax are imposed for failure to file a return, for late filing, and for filing a false or fraudulent return.

G. Classes of foreign corporations.—For income tax purposes, foreign corporations are divided into two classes, namely, nonresident foreign corporations and resident foreign corporations. A nonresident foreign corporation is a foreign corporation which is not engaged in trade or business within the U.S. at any time during the taxable year. A resident foreign corporation is a foreign corporation which, at some time during the taxable year, is engaged in trade or business within the U.S.

H. Stock ownership in foreign corporations.—A corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth the information required by section 551(d).

NONRESIDENT FOREIGN CORPORATIONS

(a) Filing requirement.—Every foreign corporation not engaged in a trade or business within the U.S. at any time during the taxable year must file a return on the gross amount received as fixed or determinable annual or periodic gains, profits, and income from sources within the U.S. If tax liability is fully satisfied at source, a return is not required. (For exception, see instr. (d).)

(b) Fixed or determinable annual or periodic income.—Such income includes, but is not limited to, interest, dividends, rents, annuities, royalties, and the share of the fixed or determinable annual or periodic income of an estate or trust which is required to be distributed currently, or which has been paid or credited during the taxable year, to a beneficiary of such estate or trust.

(c) Engaged in trade or business within the U.S.—This phrase does not include the effecting, through a resident broker, commission agent, or custodian, of transactions in the U.S. in stocks or securities, or in commodities (if of a kind customarily dealt in on an organized commodity exchange, if the transaction is of the kind customarily consummated at such place, and if the foreign corporation has no office or place of business in the U.S. at any time during the taxable year through which or by the direction of which such transactions in commodities are effected).

(d) Claim for refund.—Where this form is being used as a claim for refund, include all income from sources within the U.S. even though the tax thereon has been fully satisfied at the source except where the refund results solely from the credit for the tax paid by a regulated investment company on undistributed capital gains. Where the refund results solely from such credit, enter the amount claimed on lines 2(d) and 4, page 1, and attach Copy B of Form 2439; no entries on lines 1 through 11, page 2, are required. Where such refund is reduced by any additional tax due on items of income upon which the tax has not been fully satisfied at the source, the items creating the reduction of the refund must also be shown on the appropriate lines on pages 1 and 2.

(e) Filing of return and payment of tax.—A nonresident foreign corporation is required to file only pages 1 and 2 of this return. The return must be filed with the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225, on or before the 15th day of the sixth month following the close of the taxable year. The tax must be paid in full when the return is filed or in two installments as follows: 50 percent on or before the 15th day of the sixth month and 50 percent on or before the 15th day of the ninth month following the close of the taxable year. If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand. Please enter your employer identification number on all remittances.

(f) Items exempt from tax.—The following items of income are exempt, except where otherwise indicated, from United States income tax and should not be included in gross income:

(1) The proceeds of life insurance policies paid by reason of the death of the insured. If any part of the proceeds is held

PAGE 2

by the insurer under an agreement to pay interest, the interest is taxable; however, see section 101(d). Amounts received under a life insurance or endowment policy, not payable by reason of the death of the insured, are included in gross income to the extent provided in section 72;

(2) Interest on obligations of a State, or possession of the United States, or any political subdivision thereof, or the District of Columbia. If the corporation owned at any time during the taxable year any of the obligations described in this paragraph attach a statement showing the number and amount of such obligations, the period during which owned, and the income received therefrom;

(3) Interest on deposits with persons, including individuals, partnerships, or corporations, carrying on the banking business, paid to persons not engaged in business within the United States;

(4) Interest from sources without the United States, determined under the provisions of section 862;

(5) Dividends from domestic corporations constituting income from sources without the United States, determined under the provisions of section 862;

(6) Dividends from a foreign corporation to the extent that they constitute income from sources without the United States, determined under the provisions of section 862; and

(7) Income to the extent exempt by tax convention (see Tax Conventions below).

(g) Income to be included.—All income from sources within the United States consisting of fixed or determinable annual or periodic income and amounts described in section 631(b) and (c) which are considered to be capital gains is includible where the tax liability is NOT fully satisfied at the source.

Some of the items upon which the tax liability will not have been fully satisfied at the source are interest received during the year in connection with so-called tax-free covenant bonds upon which a tax of 2 percent was paid at the source, accrued interest received in connection with the sale of bonds between interest dates, and dividends received from a foreign corporation where 50 percent or more of the gross income of such foreign corporation for the 3-year period ending with the close of its taxable year preceding the declaration of such dividends (or for such part of such period as such corporation has been in existence) was derived from sources within the United States as determined under the provisions of sections 861 through 864, such dividends being treated as gross income from sources within the United States in an amount which bears the same ratio to such dividends as the gross income of such corporation for such period derived from sources within the United States bears to its gross income from all sources.

(h) Tax computation.—Section 881 provides a tax of 30 percent. However, if a taxpayer is a resident of, or a corporation created under the laws of any country shown under the heading of Tax Conventions below, refer to the income tax convention entered into by the United States with your respective country in order to ascertain the exemption from, and reduced rates of, United States income tax to which you may be entitled. For additional information regarding such tax convention consult the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225, U.S.A.

Tax Conventions

Country	Official text symbol	Effective date	Citation [3]
Australia	[1] TIAS 2880	Jan. 1, 1953	C.B. 1954-2, 614 (T.D. 6108); C.B. 1958-2, 1029
Austria	TIAS 3923	Jan. 1, 1957	C.B. 1957-2, 985; C.B. 1958-2, 1038 (T.D. 6322)
Belgium	TIAS 2883	Jan. 1, 1953	C.B. 1954-1, 132 (T.D. 6056)
Supplemental	TIAS 2883	Jan. 1, 1953	C.B. 1954-2, 626 C.B. 1956-1, 815 (T.D. 6160) C.B. 1960-1, 739 (T.D. 6438) C.B. 1960-1, 752 (T.D. 6469)
As extended to Overseas Territories	TIAS 4280	Jan. 1, 1959	C.B. 1960-1, 739 (T.D. 6438) C.B. 1960-1, 752 (T.D. 6469) C.B. 1960-2, 625
Protocol	TIAS 6073	Varies	
Canada	[2] TS 983	Jan. 1, 1941	C.B. 1943, 526 (T.D. 5206)
Supplemental	TIAS 2347	Jan. 1, 1951	C.B. 1955-1, 624 C.B. 1953-2, 59 (T.D. 6047)
Supplemental	TIAS 3916	Jan. 1, 1957	C.B. 1957-2, 1014
Denmark	TIAS 1854	Jan. 1, 1948	C.B. 1949-1, 104 (T.D. 5692) C.B. 1950-1, 76 (T.D. 5777)
Finland	TIAS 2596	Jan. 1, 1952	C.B. 1953-2, 185 (T.D. 6030) C.B. 1956-2, 1067 (T.D. 6202)
France	TS 885	(Terminated)	
Second Convention	TS 988	Jan. 1, 1945	C.B. 1945, 522 C.B. 1946-1, 134 (T.D. 5499)
Supplemental	TIAS 1982	Jan. 1, 1950	C.B. 1956-1, 840
Supplemental	TIAS 3844	Varies	C.B. 1957-2, 1030 C.B. 1957-2, 1020 (T.D. 6273)
Germany	TIAS 3133	Jan. 1, 1954	C.B. 1955-1, 635 C.B. 1955-1, 641 (T.D. 6122)
Protocol	TIAS 5920	Jan. 1, 1965	I.R.B. 1966-15, 14
Greece	TIAS 2902	Jan. 1, 1953	C.B. 1954-2, 638 (T.D. 6109)
Protocol	TIAS 2902	Jan. 1, 1953	C.B. 1957-2, 1033
Honduras	TIAS 3766	Jan. 1, 1957	C.B. 1957-2, 1040 (T.D. 6264)
Ireland	TIAS 2356	Jan. 1, 1951	C.B. 1952-1, 89 (T.D. 5897)
Italy	TIAS 3679	Jan. 1, 1956	C.B. 1956-2, 1096 C.B. 1956-2, 1105 (T.D. 6215)
Japan	TIAS 3176	Jan. 1, 1955	C.B. 1955-1, 658 C.B. 1955-1, 665 (T.D. 6130)
Protocol	TIAS 5637	Jan. 1, 1964	C.B. 1965-1, 611
Protocol	TIAS 5798	Jan. 1, 1966	C.B. 1965-2, 562
Luxembourg	TIAS 5726	Jan. 1, 1964	C.B. 1965-1, 615
Netherlands	TIAS 1855	Jan. 1, 1947	C.B. 1949-1, 92 (T.D. 5690) C.B. 1950-1, 92 (T.D. 5778)
Supplemental	TIAS 3366	Nov. 10, 1955	C.B. 1955-2, 777 (T.D. 6153) C.B. 1956-2, 1116
Supplemental	TIAS 6051	Varies	
Netherlands Antilles	TIAS 3367	Jan. 1, 1955	C.B. 1955-2, 777 (T.D. 6153) C.B. 1956-2, 1116
Protocol	TIAS 5665	Varies	C.B. 1965-1, 624
New Zealand	TIAS 2360	Jan. 1, 1951	C.B. 1953-1, 238 (T.D. 5957)
Norway	TIAS 2357	Jan. 1, 1951	C.B. 1953-1, 228 (T.D. 5956) C.B. 1955-2, 793 (T.D. 6150)
Supplemental	TIAS 4360	Jan. 1, 1960	C.B. 1960-2, 630 (T.D. 6489)
Pakistan	TIAS 4232	Jan. 1, 1959	C.B. 1960-1, 755 (T.D. 6431) C.B. 1960-2, 646
South Africa	TIAS 2510	July 1, 1946	C.B. 1954-2, 651
Protocol	TIAS 2510	July 1, 1948	C.B. 1954-2, 655
Sweden	TS 958	Jan. 1, 1940	C.B. 1940-2, 43 (T.D. 4975)
Supplemental	TIAS 5656	Varies	C.B. 1965-1, 626
Switzerland	TIAS 2316	Jan. 1, 1951	C.B. 1951-2, 75 (T.D. 5867) C.B. 1955-2, 814 (T.D. 6149)
United Kingdom	TIAS 1546	Jan. 1, 1945	C.B. 1946-2, 73 (T.D. 5532) C.B. 1947-1, 209 C.B. 1947-2, 100 (T.D. 5569)
Supplemental	TIAS 3165	Jan. 19, 1955	C.B. 1957-1, 665
Supplemental	TIAS 4124	Jan. 1, 1956	C.B. 1958-2, 1078
Protocol		Varies	
As extended to Overseas Territories*	TIAS 4141	Jan. 1, 1959	C.B. 1960-1, 767 (T.D. 6437)

[1] Treaties and International Agreements.
[2] Treaty Series.
[3] Cumulative Internal Revenue Bulletin is cited as C.B.
Treasury Decision is cited as T.D.
Internal Revenue Bulletin is cited as I.R.B.

*This income tax treaty, effective date January 1, 1959, applies to U.K. overseas territories and to the following former U.K. overseas territories which have subsequently become independent countries: Cyprus, Jamaica, Nigeria, Malawi, Sierra Leone, and Zambia.

RESIDENT FOREIGN CORPORATIONS

(a) Requirement for filing.—Every foreign corporation which at some time during the taxable year engaged in a trade or business within the United States must file a return of income from sources within the United States, consisting of the items of gross income specified in section 861(a) plus the items of gross income allocated or apportioned to such sources in accordance with section 863.

(b) Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits, a taxpayer may not change the method of accounting upon the basis of which it has reported income in prior years (for income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

(c) Filing of return and payment of tax.—Returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081(b).)

If the corporation liquidates or otherwise ceases to exist and this is the last return the taxpayer is required to file, write "FINAL RETURN" at the top of the form.

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Please enter your employer identification number on all remittances. Cash payment should be made only in person at the District Director's office.

Declaration of estimated tax.—A declaration of estimated tax must be made by every corporation if its income tax liability, reduced by any estimated credits under sections 32, 38, and 39, can reasonably be expected to exceed $100,000. (See Form 1120 ES.)

Additional charge for underpayment of estimated tax.—Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the relief provisions of section 6655(d), attach Form 2220 to your return.

(d) Information at the source.—Forms 1096 and 1099 must be filed concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.

Payments made which are subject to withholding at source under the provisions of sections 1441 and 1442 must be reported on Forms 1042 and 1042 S.

(e) Certain transfers of property.—Under certain circumstances the $25,000 exemption from surtax and the $100,000 accumulated earnings credit are not allowed or may be reduced to a lesser figure. If (1) any corporation transfers, directly or indirectly, all or part of its property (other than money) to a transferee corporation or (2) five or fewer individuals who are in control of a corporation transfer, directly or indirectly, property (other than money) to a transferee corporation—see section 1551.

(f) Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question D, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the taxable year under all contracts and/or subcontracts.

(g) Consolidated returns.—Except in the case of certain corporations organized under the laws of Canada or Mexico and maintained solely for the purpose of complying with the laws of such country as to title and operation of property, a foreign corporation is not an includible corporation for purposes of the privilege of making a consolidated return by an affiliated group of corporations.

(h) Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

(j) Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to any National, State, municipal, or other public officer, may submit in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Certificates of deposit should be included as cash in line 1 of the balance sheet.

(k) Attachments.—Attachments may be used if the lines on the form schedules are not sufficient. Attachments must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 3 of the form the total need not be entered on the schedule, but must be entered on page 3.

(l) Credit for U.S. tax on nonhighway gasoline and lubricating oil.—Section 39 provides a credit for Federal excise tax on (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle, and (c) in vehicles while engaged in furnishing certain public passenger land transportation service; and (2) lubricating oil used other than in a highway motor vehicle. Enter such credit on line 2(e), page 1, and attach Form 4136. To obtain this credit your return must be timely filed (including any extensions).

(m) Source of income.—The gross income of a resident foreign corporation includes every item of gross income from sources within the United States. Except as may otherwise be provided by tax convention, the sources of the income for that purpose are determined in accordance with the provisions of sections 861 to 864, inclusive, and the regulations thereunder.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 3)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, lower of cost or market, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is granted. Application for permission to change an inventory method must be made on Form 3115 within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing (1) a summary of all inventories and (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

4. Dividends.—(Numbered to correspond with line numbers in Schedule C.)

(1) Enter dividends received from a domestic corporation subject to income tax, and which are subject to the 85-percent deduction under section 243(a)(1). In the case of dividends received from a regulated investment company, see section 854 regarding amount subject to the 85-percent deduction.

So-called dividends or earnings received from mutual savings banks, cooperative banks, domestic building and loan associations

PAGE 4

and other savings institutions, chartered and supervised as savings and loan or similar associations under Federal or State law, are in fact interest and should not be treated as dividends.

(2) Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

(3) Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245.

(5) Include dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85-percent deduction; dividends from corporations not subject to tax under chapter 1 of the Code; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856–858; dividends not eligible for the 85-percent deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

5. **Interest on U.S. obligations.**—Enter interest on obligations of the United States and U.S. instrumentalities.

Dealers in securities.—For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Noninterest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all noninterest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach a statement listing obligations owned and a computation of the increase. (Section 454.)

6. **Other interest.**—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, tax refunds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

7. **Rents.**—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

8. **Royalties.**—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. **Gains and losses from sales or exchanges of capital assets and other property.**—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D (Form 1120) and filed with Form 1120–F. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. **Other income.**—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details. Include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

Deductions.—In computing the taxable income of a resident foreign corporation the deductions otherwise allowable shall be allowed only if, and to the extent that, they are connected with income from sources within the United States. For this purpose, the proper apportionment and allocation of the deductions with respect to sources of income within and without the United States is determined in the same manner as provided with respect to nonresident alien individuals. See section 1.873–1 of the regulations. Notwithstanding the rule of source, a resident foreign corporation is allowed the deduction for charitable contributions and gifts, to the extent allowed by section 170, whether or not the deduction is connected with income from sources within the United States.

14. **Repairs.**—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. **Bad debts.**—Bad debts may be treated in either of two ways—(1) as a deduction for debts which become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

For taxable years beginning before 1966, if amounts added to the reserve cannot be broken down into the categories shown in columns 4 and 5 of Schedule F, enter the total amount added to the reserve and identify as such.

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years unless permission is granted to change to the other method. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents and similar items of taxable income will not be allowed as a deduction unless the income such items represent has been included in the return for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. **Rents.**—Enter rent paid or accrued for business property in which the corporation has no equity.

17. **Taxes.**—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

18. **Interest.**—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

In the case of mutual savings banks and cooperative banks, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

19. **Contributions.**—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States or any political subdivision thereof, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies.

The amount claimed shall not exceed 5 percent of taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29(b), and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year

if payment is actually made on or before the 15th day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162(b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the five succeeding taxable years subject to the 5-percent limitation provided in section 170(b)(2). The 5-year carryover also applies to contributions made in taxable years beginning after December 31, 1961. In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170(b)(3).

Attach a schedule showing the name of each organization and the amount and the date paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contribution of depreciable property.—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245(a) or 1250(a).

20. Losses by fire, storm, shipwreck, other casualty, or theft.—Enter losses sustained during the year arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165(b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

(*a*) *Research and experimental expenditures.*—Section 174;
(*b*) *Exploration expenditures.*—Section 615;
(*c*) *Development expenditures.*—Section 616;
(*d*) *Organizational expenses.*—Section 248; and
(*e*) *Trademark and trade name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed for depreciation, fill in Schedule G. For reporting purposes, you may (1) group depreciable assets in accordance with the categories specified in Schedule G, or (2) continue to list your assets in the same manner as in prior years. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held for the production of income is allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation of leasehold improvements, patents, and copyrights shall be included in Schedule G.

Adjustments to basis of property: (a) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed.

(b) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation or by a reduction in the rate of depreciation. Generally, an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property (other than livestock) acquired after October 16, 1962, with a useful life of 3 years or more, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account.

ALTERNATIVE DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62–21 (supplemented by Revenue Procedure 65–13) sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions and guideline class lives must use them for all assets in a particular guideline class.

Schedule G is to be used for reporting depreciation under both Revenue Procedure 62–21 and other prescribed rules and standards.

DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62–21 or other prescribed rules and standards:

(*a*) *Straight-line.*—To compute the deduction, determine the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(*b*) *Declining-balance.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. The rate of depreciation of used property under this method may not exceed one and one-half times the applicable straight-line rate.

(*c*) *Special rules for new assets.*—The cost or other basis of a new asset may also be depreciated under any of the following methods provided that (1) the asset is tangible, (2) it has an estimated useful life of 3 years or more to the taxpayer, and (3) the original use of the asset commenced with the taxpayer.

(*1*) *Declining-balance.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(*2*) *Sum of the years-digits.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(*3*) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining-balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(*d*) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

23. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in section 616(b), relating to certain expenditures in the development of mines, and 615(b), relating to deductions for mine exploration, are not to be

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taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the treatment of mineral interests under section 614, consult your District Director.

24. Advertising.—Enter the total amount paid or accrued during the year for advertising. Expenditures for advertising must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25(a). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404(a)–2(a), Income Tax Regulations.

25(b). *Other employee benefit plans.*—Enter deductions for contributions to employee benefit plans other than those claimed on line 25(a), such as insurance, health, or welfare plans. Attach a schedule for each plan showing (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, non-insured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions.—Enter in Schedule J any other authorized deductions for which no space is provided on the return.

No deduction is allowable for any amount allocable to a class of exempt income (other than exempt interest income), including income exempt by tax convention. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income or holding any property or engaging in any activity the income from which is exempt shall submit with its return an itemized statement showing (1) the amount of each class of exempt income and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

Under section 592 a special deduction is allowed a mutual savings bank not having capital stock represented by shares or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).) Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172(d):

(1) No net operating loss deduction is allowed.

(2) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246(b). See section 1.172–2 of the regulations.

(3) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a)(1)(B) of such section.

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(*a*) The special deduction provided in section 242 (partially tax-exempt interest) is not allowed.

(*b*) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

For treatment of foreign expropriation losses sustained in taxable years ending after December 31, 1958, see section 172(b).

29(b). Special deductions.—See the instructions for Schedule I.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means (1) amounts other than compensation received as advances or reimbursements and (2) amounts paid by or for the corporation for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for (*a*) the purchase of goods for resale or use in your business, (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand, or (*c*) such fringe benefits as hospitalization insurance, approved pension trust funds, and unemployment insurance.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officer, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS (Numbered to correspond with line numbers in Schedule I)

1. In general, no dividends-received deduction will be allowed on any share of stock (a) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (b) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

2. Total dividends-received deduction.—In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that the 85-percent limitation on the amount of these special deductions shall not apply even if the loss is created by the dividends-received deduction.

3. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 29.166 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) taxable income computed without regard to this deduction. In a year in which a net operating loss occurs, section 172(d) provides that this special deduction shall be computed without regard to section 247(a)(1)(B).

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning after December 31, 1963, equal to 22 percent of taxable income.

2. Surtax.—Section 11 provides a surtax for taxable years beginning after December 31, 1964, equal to 26 percent of the amount by which taxable income exceeds the surtax exemption.

3. Surtax exemption.—The surtax exemption is $25,000 except for certain controlled corporations to which section 1561 applies.

Surtax exemption under section 1561 for component members of a controlled group of corporations.—If a corporation is a component member of a controlled group of corporations (as defined in section 1563) on December 31 of its taxable year, the surtax exemption shall be—

(a) $25,000 divided by the number of component members on such December 31, or

(b) If all members consent to an apportionment plan, their portion of $25,000 determined in accordance with the plan. The sum of the amounts so apportioned shall not exceed $25,000. See section 1561 and the regulations thereunder for time and manner of making the consent.

The surtax exemption for a component member which has a short taxable year which does not include a December 31 shall be $25,000 dividend by the number of component members in the group on the last day of such taxable year.

If the surtax exemption is determined under (a) or (b) above, the additional 6-percent tax under section 1562 does not apply.

4. Election of multiple surtax exemptions by a controlled group of corporations.—Subject to the provisions of section 1562, a controlled group of corporations may elect, with respect to a specified December 31, to have each of its component members claim a separate $25,000 surtax exemption without having to divide equally or apportion one $25,000 surtax exemption among all component members. Such election is valid only if each component member of the group on such December 31, and each other component member of the group on any succeeding December 31 before the day on which the election is made, consents to such election. See section 1562 and the regulations thereunder for provisions relating to such consent. An election, once made, continues in effect until terminated in the manner provided in section 1562(c). If the group elects to claim multiple surtax exemptions, each component member must pay an additional tax of 6 percent on its first $25,000 taxable income. If you are the only component member of the controlled group which has taxable income or if your surtax exemption has been disallowed, see section 1562 (b)(1).

5. Investment credit.—This credit generally is equal to 7 percent of "qualified investment" which includes both purchases of new equipment, and to a limited extent, purchases of used equipment. In the case of property with an expected life of 4 up to 8 years, the investment taken into account in computing the 7-percent credit is graduated from one-third in the case of 4-year assets up to 100 percent in the case of property with a useful life of 8 years or more. Computation of the investment credit is made on Form 3468 which must be attached to your tax return.

6. Change in accounting period.—Under the provisions of section 443(b)(1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443(b)(2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443(b)(1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period, then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52–53 week fiscal year, the annualization is made on a daily basis as provided in section 441(f)(2)(B)(iii).

7. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies subject to tax imposed by sections 802 and 821) are subject to the tax imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

8. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank, is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of (1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120–F, filling in all applicable items (except line 5) and schedules. The first partial tax should be computed by using lines 1 through 4. For the purpose of computing the second partial tax Form 1120 L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 5. Form 1120 L properly filled in should be attached to and made a part of Form 1120–F and properly identified as an accompanying schedule. However, any Form 1120 L so used need not be separately executed under the penalty of perjury.

9. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.) The tax from recomputing a prior year investment credit must not be offset against the current year's investment credit.

10. Overpayment credited to estimated tax.—If you elect to have all or part of the overpayment applied to your estimated tax, no interest shall be allowed on such portion of the overpayment credited.

PAGE 8 CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President, to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 3, under A, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 3) plus all other income (lines 4 through 10, page 3). On page 3, under A state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES

Code
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING

Metal mining:
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1098 Other metal mining.
1100 Anthracite and bituminous coal and lignite mining.
Crude petroleum and natural gas:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1410 Stone, sand, and gravel.
1498 Other nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.
Special trade contractors:
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Other special trade contractors.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and seafoods.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and sirups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Other food and kindred products.
2100 Tobacco manufactures.
Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Other textile mill products.
Apparel and other fabricated textile products:
2310 Men's and boys' clothing.
2330 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Other fabricated textile products.
Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.
2498 Wooden containers and other wood products.
Furniture and fixtures:
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.
Paper and allied products:
2611 Pulpmills.
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.
2650 Paperboard boxes and containers.
Printing, publishing, and allied industries:
2711 Newspapers: publishing, publishing and printing.
2712 Periodicals: publishing, publishing and printing.
2715 Books: publishing, publishing and printing; and miscellaneous publishing.
2720 Commercial printing, including book printing, manifold business forms, and greeting cards.
2780 Bookbinding, related industries, and printing trade services.
Chemicals and allied products:
2811 Industrial inorganic and organic chemicals.
2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
2830 Drugs.
2841 Soaps, detergents, and cleaning preparations.
2842 Perfumes, cosmetics, and other toilet preparations.
2850 Paints and allied products, including gum and wood chemicals.
2870 Fertilizers and other agricultural chemicals.
2898 Other chemical products.
Petroleum refining and related industries:
2911 Petroleum refining without extraction.
2912 Integrated petroleum refining and extraction.
2998 Paving and roofing materials, and other products of petroleum and coal.
Rubber and miscellaneous plastics products:
3010 Tires and inner tubes.
3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
3098 Miscellaneous plastics products.
Leather and leather products:
3140 Footwear, except rubber.
3198 Leather tanning and finishing, and other leather products.
Stone, clay, and glass products:
3210 Glass and glass products.
3240 Cement, hydraulic.
3250 Structural clay products.
3260 Pottery and related products.
3270 Concrete, gypsum, and plaster products.
3298 Cut stone and stone products, and abrasive, asbestos, and other nonmetallic mineral products.
Primary metal industries:
3310 Blast furnaces, steelworks, and iron and steel foundries and forgings.
3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.
3398 Other primary metal industries.
Fabricated metal products, except machinery and transportation equipment:
3410 Metal cans.
3420 Cutlery, hand tools, and general hardware.
3430 Heating apparatus (except electric) and plumbing fixtures.
3440 Fabricated structural metal products.
3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.
3461 Metal stampings.
3462 Metal coating and engraving.
3498 Fabricated wire products and other fabricated metal products.
Machinery, except electric:
3510 Engines and turbines.
3520 Farm machinery and equipment.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery and equipment.
3550 Special industry machinery and equipment, except metalworking.
3560 General industrial machinery and equipment.
3570 Office, computing, and accounting machines.
3580 Service industry machines.
3598 Other machinery, except electrical.
Electrical machinery, equipment, and supplies:
3611 Electrical transmission and distribution equipment.
3612 Electrical industrial apparatus.
3630 Household appliances.
3650 Radio and television receiving sets, except communication types.
3661 Communication equipment.
3662 Electronic components and accessories.
3691 Electric lighting and wiring equipment, except insulated wire.
3698 Other electrical machinery, equipment, and supplies.
Transportation equipment:
3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
3714 Motor vehicle parts and accessories.
3721 Aircraft, and complete guided missiles and space vehicles.
3722 Aircraft parts, and guided missile and space vehicle subassemblies.
3730 Ship and boat building and repair.
3791 Railroad equipment, including street cars.
3798 Motorcycles, bicycles, and parts, and other transportation equipment.
Scientific instruments; photographic equipment; watches and clocks:
3810 Scientific and mechanical measuring instruments.
3830 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3870 Watches and clocks.
Miscellaneous manufacturing industries, including ordnance and accessories:
3910 Jewelry, silverware, and plated ware.
3920 Toys and sporting goods.
3930 Ordnance, except guided missiles.
3991 Costume jewelry.
3998 Musical instruments, office and artists' materials, and other manufacturing industries.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Transportation:
4011 Railroad transportation, terminals, and related services.
4020 Local, suburban, and intercity passenger transportation, including taxicabs and school busses.
4030 Motor freight transportation and warehousing.
4040 Water transportation.
4050 Air transportation.
4060 Pipeline transportation.
4098 Other transportation services.
Communication services:
4810 Telephone communications (wire or radio).
4820 Telegraph communications (wire or radio).
4830 Radio and television broadcasting.
4898 Other communication services.
Electric, gas, and sanitary services:
4910 Electric companies and systems (95 percent or more).
4920 Gas companies and systems (95 percent or more).
4930 Combination companies and systems—gas, electric, or other services.
4940 Water supply and other sanitary services.

WHOLESALE TRADE

5010 Motor vehicles and automotive equipment.
5020 Drugs, chemicals, and paints.
5030 Dry goods and apparel.
5047 Meat and meat products.
5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
5050 Farm products—raw materials.
5060 Electrical goods.
5070 Hardware, and plumbing and heating equipment and supplies.
5080 Machinery, equipment, and supplies.
5091 Metals and minerals, except petroleum products and scrap.
5092 Petroleum bulk stations and terminals.
5095 Beer, wine, and distilled alcoholic beverages.
5096 Paper and its products.
5097 Lumber and construction materials.
5098 Other wholesale trade.

RETAIL TRADE

Building materials, hardware, and farm equipment:
5211 Building materials.
5215 Hardware stores.
5216 Farm equipment dealers.
General merchandise stores:
5221 Department stores.
5222 Variety stores.
5223 Mail-order houses.
5228 Other general merchandise stores.
5230 Food stores.
Automotive dealers and gasoline service stations:
5241 Automobile and truck dealers.
5243 Gasoline service stations.
5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
Other retail stores:
5250 Apparel and accessories.
5260 Furniture, home furnishings, and equipment stores.
5270 Eating and drinking places.
5291 Drugstores and proprietary stores.
5292 Liquor stores.
5293 Jewelry stores.
5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banks and trust companies:
6011 Mutual savings banks.
6012 Banks and trust companies, except mutual savings banks.
Credit agencies other than banks:
6021 Savings and loan, building and loan associations.
6022 Personal credit agencies.
6025 Business credit agencies.
6028 Loan correspondents and brokers, and other credit agencies.
Security and commodity brokers, dealers, exchanges and services:
6033 Security brokers, dealers, and flotation companies.
6038 Commodity brokers and dealers; security and commodity exchanges; and allied services.
Holding and other investment companies:
6042 Regulated investment companies.
6043 Real estate investment trusts, 1960 Act.
6044 Small business investment companies, 1958 Act.
6048 Other holding and investment cos.
Insurance:
6055 Life insurance.
6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
6058 Other insurance companies.
6060 Insurance agents, brokers, and service.
Real estate:
6510 Real estate operators (except developers) and lessors of buildings.
6521 Lessors of mining, oil, and similar property.
6522 Lessors of railroad property.
6528 Lessors of real property other than buildings, not elsewhere classified.
6550 Subdividers, developers, and operative builders.
6591 Agents, brokers, and managers.
6592 Title abstract companies.
6593 Combinations of real estate, insurance, loans, and law offices.

SERVICES

Hotels, rooming houses, camps, and other lodging places:
7013 Tourist courts and motels.
7018 Hotels and other lodging places, except tourist courts and motels.
Personal services:
7210 Laundries, laundry services, cleaning and dyeing plants.
7220 Photographic studios, including commercial photography.
7298 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.
Business services:
7310 Advertising.
7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
Automobile and other repair services:
7510 Automobile parking, repair, and services.
7550 Repair services, except automobile.
Motion pictures:
7810 Motion picture production, distribution, and related services.
7830 Motion picture theaters.
7900 Amusement and recreational services, except motion pictures.
8019 Medical services.
8020 Educational services.
8030 Legal services.
8098 Services not elsewhere classified.

☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE : 1966—O-220-071

FORM **1120L**

U.S. Treasury Department
Internal Revenue Service

U.S. Life Insurance Company Income Tax Return

PLEASE TYPE OR PRINT

FOR CALENDAR YEAR **1966**

a Date and place incorporated

Name

Number and street

b **Employer identification number**

City or town, State, and ZIP code

c Check if a—

☐ Legal reserve company—If so, check

Type of company— ☐ Stock ☐ Mutual

Principal business— ☐ Life insurance ☐ Health and accident insurance

☐ Fraternal or assessment association

☐ Burial or other insurance company (See Instruction A)

d Do you have any variable annuity contracts outstanding? Yes ☐ No ☐

e Do you have any segregated asset accounts? Yes ☐ No ☐
(If "Yes," see section 801(g).)

f Were you a member of a controlled group subject to the provisions of section 1561? Yes ☐ No ☐ or section 1562? Yes ☐ No ☐
If so, check type of relationship: (1) parent-subsidiary ☐; (2) brother-sister ☐; (3) combination of (1) and (2) ☐; (4) certain insurance companies ☐ (see section 1563).

g Amount of total insurance liabilities. (See Instruction O.)

h State the percentage that the total of your life insurance reserves (Sec. 801(b)), plus unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, is to your total reserves (Sec. 801(c)). Attach schedule.

%

LIFE INSURANCE COMPANY TAXABLE INCOME

1 (a) The taxable investment income (Schedule C)		
(b) The gain from operations (Schedule E) (If a loss, enter zero)		
(c) The smaller of (a) or (b)		
2 50 percent of the excess, if any, of 1(b) over 1(a)		
3 Amount subtracted from policyholders surplus account (line 5, Schedule G)		
4 Life insurance company taxable income (total lines 1(c), 2, and 3)		

COMPUTATION OF TAX DUE OR REFUND

5 Surtax exemption (line 4, $25,000, or amount apportioned under section 1561, whichever is lesser)		
6 Line 4 less line 5		
7 (a) 22 percent of line 4		
(b) 26 percent of line 6		
(c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 5		
8 Income tax (line 7 or line 29 of separate Schedule D, whichever is lesser)		
9 Foreign tax credit (attach Form 1118)		
10 Balance (line 8 less line 9)		
11 Investment credit (attach Form 3468)		
12 Balance of income tax (line 10 less line 11)		
13 Tax from recomputing prior year investment credit (attach statement)		
14 Total tax (line 12 plus line 13)		
15 Credits: (a) Tax paid with Form 7004 application for extension (attach copy)		
(b) Payments and credits on 1966 declaration of estimated tax		
(c) Credit from regulated investment companies (attach Form 2439)		
(d) Credit for U.S. tax on nonhighway gas. and lub. oil (attach Form 4136)		
16 If tax (line 14) is larger than credits (line 15), the balance is **TAX DUE.** Enter balance here →		
17 If tax (line 14) is less than credits (line 15) . . . . . Enter the **OVERPAYMENT** here →		

18 Enter amount of line 17 you want: Credited on 1967 estimated tax ..... Refunded .....

SIGNATURE AND VERIFICATION (See Instruction E)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date ..... Signature of officer ..... Title .....

Date ..... Individual or firm signature of preparer ..... Address .....

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SCHEDULE A.—INVESTMENT YIELD (See instructions)

Gross Investment Income (Section 804(b))	1. Interest	2. Accrual of Discount	3. Amortization of Premium	4. Total (For Line 1: Column 1 Plus Column 2 Less Column 3)
1 Interest:				
(a) Wholly exempt obligations (attach schedule)				
(b) U.S. obligations and U.S. instrumentalities				
(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
Totals				
2 Dividends (see instructions)				
(a) Domestic corporations subject to 85% deduction				
(b) Certain preferred stock of public utilities				
(c) Foreign corporations subject to 85% deduction				
(d) Qualifying dividends from affiliated groups				
(e) Other (attach schedule)				
3 Rents (attach schedule)				
4 Royalties (attach schedule)				
5 Leases, terminations, etc.				
6 Net short-term capital gain reduced by any net long-term capital loss (line 15, separate Schedule D, Form 1120 L)				
7 Gross income from trade or business other than insurance business (attach schedule)				
8 GROSS INVESTMENT INCOME (total lines 1–7)				
Deductions (Section 804(c))				
9 Investment expenses (attach schedule) (see Schedule H)				
10 Real estate expenses (attach schedule)				
11 Depreciation (Schedule K)				
12 Depletion (attach schedule)				
13 Trade or business deductions as provided in 804(c)(5) (attach schedule)				
14 Total deductions (lines 9–13)				
15 INVESTMENT YIELD (line 8 less line 14)				

SCHEDULE B.—PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)

1 Adjusted life insurance reserves (from Part VI)		
2 Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III)	%	
3 Pension plan reserves (from line 5, col. 7, Part V)		
4 Multiplied by the current earnings rate (line 1, Part III)	%	
5 Interest paid (from Part VII)		
6 Policy and other contract liability requirements (total of lines 2, 4, and 5)		

PART II—ASSETS (Sec. 805(b)(4))	1. Beginning of Taxable Year	2. End of Taxable Year	3. Mean of Column 1 and Column 2*
1 Real estate			
2 Mortgages:			
(a) Without service fees			
(b) With service fees			
3 Collateral loans			
4 Policy loans, including premium notes			
5 Corporate bonds			
6 Stocks			
7 Government obligations, etc. (Submit detailed schedule)			
8 Bank deposits, cash, etc.			
9 Other assets (attach schedule)			
10 Totals			

*Adjusted under Section 806(a) (attach schedule)

PART III—EARNINGS RATES (Sec. 805(b))

1 Current earnings rate (line 15, Schedule A, divided by line 10, column 3, Part II)	%
2 Earnings rate for first preceding year (attach schedule)	%
3 Earnings rate for second preceding year (attach schedule)	%
4 Earnings rate for third preceding year (attach schedule)	%
5 Earnings rate for fourth preceding year (attach schedule)	%
6 Total (lines 1–5)	%
7 Average earnings rate (see instructions)	%

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PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

	1. Nature of Reserve (Life, Annuity, Etc.)	2. Assumed Morbidity or Mortality Table	3. Assumed Interest Rate	4. Method of Computation (Illinois Standard, Etc.)	5. Amount of Reserve at Beginning of Taxable Year*	6. Amount of Reserve at End of Taxable Year*	7. Mean of Columns 5 and 6**	8. Column 3 times Column 7
1								
2								
3								
4								
5	Totals							

6 Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7) . . %

PART V—PENSION PLAN RESERVES (Sec. 805(d))

1	805(d)(1)(A) reserves							
2	805(d)(1)(B) reserves							
3	805(d)(1)(C) reserves							
4	805(d)(1)(D) reserves							
5	Totals							

*See Instructions for 806(b) and 818(c) adjustments. **Adjusted under 806(a) (attach schedule).

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Sec. 805(c)(1))

1 Mean of the reserves (col. 7, line 5, Part IV) . . .

2 (a) Multiplied by that percentage which equals . . . 100%

(b) Increased by 10 times the average rate of interest assumed (from line 6, Part IV) . . .

(c) Total . . .

(d) Reduced by 10 times the adjusted reserves rate (from line 2, Part I, Schedule B) . . .

(e) Line (c) less line (d) . . . %

3 Adjusted life insurance reserves (line 1 multiplied by line 2(e)) . . .

PART VII—INTEREST PAID (Sec. 805(e))

1 Interest on indebtedness . . .

2 Amounts in the nature of interest . . .

3 Discount on prepaid premiums . . .

4 Total interest paid (lines 1–3) . . .

SCHEDULE C.—TAXABLE INVESTMENT INCOME (See instructions)

1 Policyholders' share (Sec. 804) (line 6, Part I, Schedule B, divided by line 15, Schedule A) but not to exceed 100% . . %

2 Company's share . . . %

3 Total . . . 100%

		1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (col. 1 less col. 2)
4	Interest wholly tax-exempt (line 1(a), col. 4, Schedule A, see inst.)			
5	(a) Dividends from line 2(a), Schedule A			
	(b) Dividends from line 2(b), Schedule A			
	(c) Dividends from line 2(c), Schedule A			
	(d) Dividends from line 2(d), Schedule A			
	(e) Dividends from line 2(e), Schedule A			
6	Other items of investment yield (line 15, Schedule A, less 4–5 above)			
7	Net long-term capital gain from line 16, separate Schedule D			
8	Total (lines 4–7)			

REDUCTIONS

9 Interest wholly tax-exempt (line 4, column 3) . . .

10 Dividends-received deduction (Affiliated groups—see instructions):

(a) 85% of dividends from line 5(a), column 3 . . .

(b) 60.208% of dividends from line 5(b), column 3 . . .

(c) 85% of dividends from line 5(c), column 3 . . .

(d) Total, but not to exceed 85% of taxable investment income (line 13) computed without regard to this deduction . . .

11 Small business deduction (10% of line 15, Schedule A, not to exceed $25,000) . . .

12 Total (lines 9, 10(d), and 11) . . .

13 Taxable investment income (line 8 less line 12, but not less than zero) . . .

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SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS (See instructions)

1 Policyholders' share (Sec. 809) (line 5, Schedule E–1, divided by line 15, Schedule A), but not to exceed 100%		%
2 Company's share		%
3 Total		100%

	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (col. 1 less col. 2)
4 Interest wholly tax-exempt (line 1(a), col. 4, Schedule A, see inst.)			
5 (a) Dividends from line 2(a), Schedule A			
(b) Dividends from line 2(b), Schedule A			
(c) Dividends from line 2(c), Schedule A			
(d) Dividends from line 2(d), Schedule A			
(e) Dividends from line 2(e), Schedule A			
6 Other items of investment yield (line 15, Schedule A, less 4–5 above)			
7 Total (lines 4–6)			
8 Net long-term capital gain from line 16, separate Schedule D			
9 Gross premiums ..... Less: Return premiums, etc.			
10 (a) Decrease in reserves (after adjustment under 810(a)) **(attach schedule)**			
(b) Decrease in 811(b)(2) reserves (See line 3, Part II, Schedule E–2)			
11 Other amounts **(attach schedule)**			
12 Total (lines 7–11)			
DEDUCTIONS			
13 Death benefits, etc.			
14 Increase in reserves (after reduction for investment yield under 810(b)) **(attach schedule)**			
15 Assumption by another person of liabilities under insurance, etc., contracts			
16 Interest wholly tax-exempt (line 4, column 3)			
17 Investment expenses, etc., not deducted on Schedule A **(attach schedule)**			
18 Small business deduction (10% of line 15, Schedule A, not to exceed $25,000)			
19 Other deductions not deducted on Schedule A **(attach schedule)**			
20 Total (lines 13–19)			
21 Dividends-received deduction (Affiliated groups—see instructions):			
(a) 85% of dividends from line 5(a), column 3			
(b) 60.208% of dividends from line 5(b), column 3			
(c) 85% of dividends from line 5(c), column 3			
(d) Total, but not to exceed 85% of the excess, if any, of line 12 over line 20			
22 Operations loss deduction **(attach schedule)**			
23 Tentative deduction (lines 20–22)			
24 Plus: (a) Dividends to policyholders (line 7, Part I, Schedule E–2)			
(b) Accident and health, and group life insurance (line 9, Part I, Schedule E–2)			
(c) Certain nonparticipating contracts (line 11, Part I, Schedule E–2)			
25 Total deductions (line 23 plus line 24)			
26 Gain (loss) from operations (line 12 less line 25)			

SCHEDULE E–1.—REQUIRED INTEREST (Sec. 809(a)(2))

	1. Rate	2. Beginning of Taxable Year	3. End of Taxable Year	4. Mean of Columns 2 and 3	5. Column 1 times column 4
1 810(c)(1) Reserves (from line 5, column 8, Parts IV and V, Schedule B)					
2 810(c)(3) Reserves					
3 810(c)(4) Reserves					
4 810(c)(5) Reserves					
5 Required interest (Total, lines 1–4)					

SCHEDULE E–2.—PART I—LIMITATION ON LINE 24, SCHEDULE E, DEDUCTION (Sec. 809(f))

1 Statutory amount		250,000
2 (a) From line 12, Schedule E		
(b) Less: Tentative deduction, line 23, Schedule E		
3 Gain from operations without regard to line 24, Schedule E		
4 Less: Taxable investment income (line 13, Schedule C)		
5 Excess of line 3 over line 4 (but not less than zero)		
6 Maximum possible deduction for line 24, Schedule E (line 1 plus line 5)		
7 Deduction for dividends to policyholders (Part II) (not in excess of line 6)		
8 Maximum deduction for accident and health, and group life insurance (line 6 less line 7)		
9 Deduction for accident and health, and group life insurance (Part III) (not in excess of line 8)		
10 Maximum deduction for certain nonparticipating contracts (line 8 less line 9)		
11 Deduction for certain nonparticipating contracts (Part IV) (not in excess of line 10)		

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PART II—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

1 Dividends paid to policyholders . . . . . .

2 (a) Increased by the excess of (1) over (2):
(1) Reserve as of the end of the taxable year . . . . . .
(2) Reserve as of the end of the preceding taxable year . . . . . .
OR
(b) Decreased by the excess of (1) over (2):
(1) Reserve as of the end of the preceding taxable year . . . . . .
(2) Reserve as of the end of the taxable year . . . . . .

3 If positive, enter on line 7, Schedule E–2; if negative, enter on line 10(b), Schedule E . . . . . .

PART III—CERTAIN ACCIDENT AND HEALTH INSURANCE AND GROUP LIFE INSURANCE (Sec. 809(d)(6))

1 Net premiums . . . . . .

2 Multiplied by 2%

3 Tentative deduction (not to exceed 50% of line 1, less the total amount deducted for prior years) . . . . . .

PART IV—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

1 (a) Reserve at the end of the taxable year . . . . . .
(b) Reserve at the beginning of the taxable year . . . . . .
(c) Increase (if the difference is negative, enter "O") . . . . . .
(d) Multiplied by 10%

2 (a) Net premiums . . . . . .
(b) Multiplied by 3%

3 Tentative deduction—the greater of line 1 or line 2 . . . . . .

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT (Sec. 815(b))

1 (a) Balance as of the end of the preceding year . . . . . .
(b) Transfers under 815(d)(1) and (4) for preceding year . . . . . .
(c) Balance as of the beginning of the taxable year (line 1(a) plus line 1(b)) . . . . . .

2 Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1) . . .

3 Net long-term capital gain in excess of net short-term capital loss, reduced by income, if any, on line 2 . . . . .

4 Dividends-received deduction (Affiliated groups—see instructions):
(a) 85% of dividends received from line 2(a), Schedule A . . . . . .
(b) 60.208% of dividends received from line 2(b), Schedule A . . . . . .
(c) 85% of dividends received from line 2(c), Schedule A . . . . . .
(d) Total, but not to exceed 85% of line 12 less line 20, Schedule E . . . . . .

5 Interest wholly exempt from tax (line 1(a), column 4, Schedule A) . . . . . .

6 Small business deduction (line 18, Schedule E) . . . . . .

7 Total (lines 1–6) . . . . . .

8 Less: Tax liability for 1966 under 802(a) (computed without regard to 802(b)(3)) . . . . . .

9 Excess of line 7 over line 8 . . . . . .

10 Less: Distributions in 1966 (not to exceed line 9) . . . . . .

11 Balance as of the end of the taxable year (line 9 less line 10) . . . . . .

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT (Sec. 815(c))

1 Balance as of the beginning of the taxable year . . . . . .

2 Add: (a) 50 percent of the excess, if any, of the gain from operations over the taxable investment income (line 2, page 1) . . . . . .
(b) The deduction for certain nonparticipating contracts (line 24(c), Schedule E) . . . .
(c) The deduction for accident and health, and group life insurance (line 24(b), Schedule E) . . . . . .

3 Total (line 1 plus line 2) . . . . . .

4 Less: (a) Actual distributions only in excess of line 9, Schedule F . . . . . .
(b) Tax increase on 4(a) by reason of 802(b)(3) . . . . . .
(c) Subtractions under 815(d)(1) and (4) (see instructions) . . . . . .
(d) Tax increase on 4(c) by reason of 802(b)(3) . . . . . .
(e) Subtraction required under 815(d)(2) due to termination . . . . . .

5 Total of lines 4(a)–(e) (not to exceed line 3) (enter here and on line 3, page 1) . . . . . .

6 Balance as of the end of the year (line 3 less line 5) . . . . . .

SCHEDULE H.—LIMITATION OF INVESTMENT EXPENSE DEDUCTION

(Schedule H need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

1	Mean of the assets for the taxable year (line 10, column 3, Part II, Schedule B)		
2	One-fourth of 1% of the mean of the assets (line 1)		
3	Mortgage service fees		
4	The greater of (a) or (b):		
	(a) (i) Investment yield computed without regard to investment expenses		
	(ii) Three and three-fourths percent of line 1		
	(iii) Excess (line (i) over line (ii))		
	(iv) One-fourth of line (iii)		
	(v) Reduced by mortagage service fees (line 3)		
	(vi) Line (iv) less line (v)		
	(b) One-fourth of 1% of the amount on line 2(a), column 3, Part II, Schedule B		
5	Limit on deduction for investment expenses (total lines 2–4)		

SCHEDULE J.—COMPENSATION OF OFFICERS

1. Name, address, and social security number of officer	2. Title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		

SCHEDULE K.—DEPRECIATION (See instruction 11, page 2)

Taxpayers using Revenue Procedure 62–21: Make no entry in column 2, enter the cost or other basis of assets held at end of year in column 3, and enter the accumulated depreciation at end of year in column 4.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total additional first-year depreciation (do not include in items below) →						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify)						
2 Totals			Enter here and on line 11, Schedule A			

i (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? . . . . . Yes ☐ No ☐

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? . . . . . Yes ☐ No ☐

(For rules of attribution, see section 267(c).)

If the answer to (1) or (2) is "Yes," attach a schedule showing:

(a) name, address, and identifying number; and

(b) percentage owned.

If the answer to (1) above is "Yes," include the taxable income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

j Did you at any time during the taxable year own directly or indirectly any stock of a foreign corporation? Yes ☐ No ☐ (If "Yes," attach statement required by General Instruction J.)

k Did you file with the District Director a copy of the annual statement for the preceding year as required by General Instruction K? Yes ☐ No ☐ If "Yes," state office in which filed.

.....

l If a copy of the annual statement does not accompany this return, explain why the statement is not attached.

.....

.....

m Did you incur expenses in connection with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) . . . . . Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? . . . . . Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than amount reported on Form W–2.) Yes ☐ No ☐

n Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1966? . . . . . Yes ☐ No ☐

If "Yes," where were they filed? .....

o Were you a U.S. shareholder of any controlled foreign corporation? Yes ☐ No ☐ (See sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.

☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE : 1966—O-220 072

1966 INSTRUCTIONS—FORM 1120L
U.S. LIFE INSURANCE COMPANY
INCOME TAX RETURN

Investment Credit—Accelerated Depreciation
At the time this package was printed, the Congress was considering a proposal for temporarily modifying the availability of the investment credit and accelerated depreciation. If you are affected by these items, you will have to take into account whatever provisions Congress enacts. The Service will also use news media and any other means available to provide supplemental advice and instructions for those affected.

GENERAL INSTRUCTIONS

(References are to the Internal Revenue Code.)

A. Companies required to file a return.—Every domestic life insurance company and every foreign life insurance company carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancellable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801(d), shall file a return on this form. For this purpose the term "noncancellable" includes guaranteed renewable life, health, and accident insurance which is not cancellable by the company but under which the company reserves the right to adjust premium rates by classes, in accordance with experience under the type of policy involved. The terms "life insurance reserves" and "total reserves" do not include deficiency reserves.

A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall be taxable under section 821 or section 831 and should file Form 1120M, Mutual Insurance Company, or Form 1120, U.S. Corporation Return. (Section 801(f).)

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as would be required were such corporation required to make its own return. (See sec. 6012.) If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year ended December 31, 1966, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843. If the corporation liquidates or otherwise ceases to exist and this is the last return the taxpayer is required to file, write "FINAL RETURN" at the top of the form.

C. Accounting methods.—A return on this form shall be filed using the accrual method of accounting, or to the extent permitted under regulations, under a combination of an accrual method with any other method under chapter 1, other than the cash receipts and disbursements method.

Accrual method.—Under this method, income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

D. Time and place for filing.—The return for 1966 must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1967.

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The return must also be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. This verification is not required if the return is prepared by a regular full-time employee of the taxpayer.

F. Payment of tax.—The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year. Please enter your employer identification number on all remittances.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax liability, reduced by any estimated credits under sections 32, 33, 38, and 39, can reasonably be expected to exceed $100,000. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502. Affiliated corporations receiving qualifying dividends, see section 243(b)(3).

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Sec. 6081(b).)

G. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information returns and other forms which may be required in addition to Form 1120L include the following.—
1. *Forms W-2 and W-3.*—Statement of wages, other compensation, and tax withheld; and reconciliation of tax withheld.
2. *Forms 966 and 1099L.*—Information returns regarding dissolution or liquidation, and distributions in liquidation.
3. *Forms 1096 and 1099.*—Information returns concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.
4. *Form 1118.*—Statement in support of credit claimed by a domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States.
5. *Forms 2952 and 3646.*—Returns relating to controlled foreign corporations.
6. *Form 3468.*—Computation of investment credit.
7. *Form 4136.*—Computation of credit for Federal tax on nonhighway gasoline and lubricating oil.

I. Pension deductions.—If amounts contributed under an employees' pension, profit-sharing, stock bonus trust or annuity plan and compensation under a deferred-payment plan are included in deductions, attach Form 2950 and a statement listing the items on the return in which such contribution is included and the amount included in each.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Association of Insurance Commissioners for the year 1966, as filed

with the Insurance Department of the State, or District of Columbia, which shows the reserves used in computing the taxable income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies of the 4 preceding years must also be furnished, if not already filed for such years. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

L. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms.

M. Consolidated returns.—Subject to the provisions of sections 1501 through 1504, section 1552 and the regulations, an affiliated group of corporations, each qualifying as a life insurance company, may make a consolidated income tax return in lieu of separate returns. The common parent corporation, when filing a consolidated return, shall attach Form 851, Affiliations Schedule. Each subsidiary must prepare Form 1122 in duplicate for the first taxable year for which a consolidated return is made by the affiliated group. The original must be attached to the consolidated return and the other must be filed, at or before the time the consolidated return is filed, with the Internal Revenue office prescribed for the filing of a separate return by the subsidiary.

N. Percentage computations.—In computing earning rates, assumed rates, and policyholders' and company's share of investment yield, the computation should be carried out to a sufficient number of decimal places to insure substantial accuracy and to eliminate any significant error in the resulting tax liability.

O. Insurance liabilities.—*Domestic company.*—The term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) as of the end of the taxable year plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c) as of the end of the taxable year.

Foreign company.—The term "total insurance liabilities" relates only to United States business.

SPECIFIC INSTRUCTIONS

SCHEDULE A.—INVESTMENT YIELD

The term "investment yield" means gross investment income, as defined in section 804(b), less the deductions allowed in section 804(c). The entire amount of the items of income and allowable deductions are to be reported in Schedule A. The purpose of including the entire amount of these items is to provide the basis for the exclusion of the policyholders' share of the investment yield from the life insurance company's taxable income.

Line 1. Interest.—Enter interest from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount (except market discount) attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.) (See section 818(b).)

Line 2. Dividends.—

(*a*) Enter dividends received from a domestic corporation subject to income tax and which are subject to the 85-percent deduction under section 243(a)(1). So-called dividends or earnings received from mutual savings banks, cooperative banks, domestic building and loan associations and other savings institutions chartered and supervised as savings and loan or similiar associations under Federal or State law, are in fact interest and should not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding the amount subject to the 85-percent deduction.

(*b*) Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

(*c*) Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245.

(*d*) Enter only those dividends subject to the elective provisions of section 243(b).

(*e*) Attach schedule showing separately:

(1) Foreign dividends (including minimum distributions under Subpart F) which are not reportable on line 2(c). Distributions of amounts constructively taxed in the current year or in prior years under Subpart F should be excluded.

(2) Income from controlled foreign corporations (file Forms 3646).

(3) Foreign dividend gross-up under section 78, including amount attributable to controlled foreign corporations on line 2(e)(2) above.

(4) Dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85-percent deduction; dividends from corporations not subject to tax under chapter 1 of the Code; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856–858; dividends not eligible for the 85-percent deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

Line 3. Rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions.

Line 4. Royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 12.

Line 5. Leases, terminations, etc.—Enter the gross amount of income from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties.

Line 6. Net short-term capital gain.—Enter the amount (if any) by which the net short-term capital gain exceeds the net long-term capital loss. See separate Schedule D, Form 1120L.

Line 7. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

Line 9. Investment expenses.—Enter expenses which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed line 5, Schedule H. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 10. Real estate expenses.—Enter the amount of taxes (sec. 164); all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition, exclusively on or with respect to the real estate owned by the company. Do not include any amount paid for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held for rental purposes. These taxes and other expenses should be itemized in an attached schedule. (For limitation on deduction, see instruction 14(b).)

Line 11. Depreciation.—Enter the amount allowed by section 167 and the regulations thereunder. In general, the amount deductible is an amount reasonably measuring a

portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operation for the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 804(b). (For limitation on deduction, see instruction 14(b).)

If a deduction is claimed for depreciation, fill in Schedule K. For reporting purposes, you may (1) group depreciable assets in accordance with the categories specified in Schedule K, or (2) continue to list your assets in the same manner as in prior years.

Adjustments to basis of property: (a) Additional first-year depreciation allowance—Section 179.—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504(a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed. Depreciation on the remaining cost of the property may be taken under any of the allowable methods of computing depreciation. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

(b) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation. Generally an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property (other than livestock) acquired after October 16, 1962, with a useful life of 3 years or more, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account.

ALTERNATIVE DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62–21, supplemented by Revenue Procedure 65–13, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

Schedule K is to be used for reporting depreciation under both Revenue Procedure 62–21 and previously prescribed rules and standards.

Line 12. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return.

Line 13. Trade or business.—Enter the total of deductions attributable to any trade or business (other than an insurance business), the income from which is included in the life insurance company's gross investment income under section 804(b)(3). Do not include (*a*) losses from (or considered as from) sales or exchanges of capital assets, (*b*) losses from sales or exchanges of property used in the trade or business (as defined in section 1231(b)), and (*c*) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 13 will be disallowed to the extent attributable to the carrying on of the insurance business. The deduction for net operating losses (sec. 172) and the special deductions (secs. 241–248) shall not be allowed.

Line 14. Total deductions.—(*a*) Enter the total of lines 9–13.

(*b*) *Limitation on deductions relating to real estate owned and occupied.*—The deductions included on lines 10 and 11 on account of real estate owned and occupied for insurance purposes in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to the second sentence of section 804(c)(3)) as the rental value of the space not so occupied bears to the rental value of the entire property. Submit detailed schedule.

SCHEDULE B

PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (805(a))

Purpose.—The next step after determining investment yield (Schedule A) is to determine the policy and other contract liability requirements. This computation furnishes the numerator, with the total of the investment yield as the denominator, to determine the policyholders' share of investment yield which is not included in computing taxable investment income (Schedule C).

Definition.—The term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part III); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part III); and (3) the interest paid (from Part VII).

PART II—ASSETS (805(b)(4))

Purpose.—This computation is necessary in order to determine the earnings rates in Part III.

Definition.—The term "assets" for this purpose means all assets of the company (including nonadmitted assets). The term includes all moneys but does not include real and personal property (other than money) used by the company in carrying on an insurance trade or business.

Valuation.—The amount attributable to real property and to stocks is the fair market value thereof. The amount attributable to other assets is the adjusted basis of such assets for purposes of determining gain on sale or other disposition. This adjusted basis is determined under section 1011 and other related provisions of subtitle A of the Code, without regard to section 817(b).

Section 806(a) adjustment.—If, during the taxable year, there is a change in life insurance reserves (either increases or decreases) attributable to the transfer between the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment should be reflected in an attached schedule.

PART III—EARNINGS RATES (805(b))

The term "current earnings rate" means the percentage determined by dividing the investment yield for the taxable year (Schedule A), by the mean of the assets at the beginning and end of the taxable year (Part II—Assets). The term "average earnings rate" means the sum of the current earnings rate for the taxable year and the earnings rate for each of the 4 taxable years immediately preceding the taxable year, divided by 5. If, in computing the 5-year average earnings rate for any taxable year, the company was an insurance company (but not a life insurance company) in any of the 4 years preceding the taxable year, the computation shall be made as if the company were a life insurance company for such year. Where the company was not in existence for one or more of the 4 preceding years or was not an insurance company for one or more of such years, no entry shall be made for such year or years. The average earnings rate (line 7) is determined by adding the percentages entered, and dividing this sum by the number of years applicable. For example, if entries are made on three lines, divide the sum by 3. See General Instruction N.

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PART IV—AVERAGE INTEREST RATE ASSUMED (805(c)(2))

The purpose of this schedule is to determine a rate which is used in the computation of adjusted life insurance reserves (Part VI). See General Instruction N. Exclude pension plan reserves from life insurance reserves for the purpose of determining the taxpayers assumed rate under this part. See Part V.

Columns 5 and 6.—*Adjustment under 806(b).*—If the basis for determining the amount of any item referred to in 810(c) (life insurance reserves, etc.) as of the close of the taxable year differs from the basis for such determination as of the beginning of the taxable year, then the amount of the item as of the close of the taxable year shall be the amount computed on the old basis, and the amount of the item as of the beginning of the next taxable year shall be the amount computed on the new basis.

Adjustment under 818(c).—This adjustment is required where the company actually computes its life insurance reserves on one of the recognized preliminary term bases but elects to convert them to a net level premium basis in the computation of the reserves for tax purposes.

Where so elected, the conversion may be made by one of two methods.

Method 1. Exact revaluation: Under this method, the company must compute the reserves for all contracts (with respect to which reserves are computed on a preliminary term basis) on a net level premium basis, using the same mortality assumptions and interest rates for both the preliminary term basis and the net level premium basis.

Method 2. Approximate revaluation: Under this method, with respect to contracts for which reserves are computed under the preliminary term basis, the reserves are increased by the sum of (A) $21 per $1,000 of insurance in force (other than term insurance), less 2.1 percent of reserves under such contracts; and (B) $5 per $1,000 of term insurance in force under contracts which at the time of issuance cover a period of more than 15 years, less 0.5 percent of reserves under such contracts.

A life insurance company may elect, under section 818(c), the approximate revaluation method for all its life insurance reserves, other than noncancellable accident and health reserves, and use the exact revaluation method for all its noncancellable accident and health reserves. (Rev. Rul. 60–61, C.B. 1960–1, 268.)

Column 7.—*Adjustment under 806(a).*—If during the taxable year there is a change in life insurance reserves attributable to the transfer between the company and another of liabilities under contracts taken into account in computing such reserves, then the means of such reserves shall be appropriately adjusted on a daily basis to reflect the amounts involved in such transfer. See the regulations. This adjustment is applicable whether or not the transferor of the liabilities was the original insurer. However, this adjustment is not applicable to reinsurance ceded by another person to the taxpayer, or by the taxpayer to another person. For the definition of "Life Insurance Reserves," see section 801(b) of the Code.

PART V—PENSION PLAN RESERVES (805(d))

The amount to be taken into account as "pension plan reserves" is 100 percent of the life insurance reserves which is allocable to contracts—

(A) purchased under contracts entered into with trusts which (as of the time the contracts were entered into) were deemed to be (i) trusts described in section 401(a) and exempt from tax under section 501(a), or (ii) trusts exempt from tax under section 165 of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws;

(B) purchased under contracts entered into under plans which (as of the time the contracts were entered into) were deemed to be plans described in section 403(a) or plans meeting the requirements of section 165(a) (3), (4), (5), and (6) of the Internal Revenue Code of 1939;

(C) provided for employees of the life insurance company under a plan which, for the taxable year, meets the requirements of section 401(a) (3), (4), (5), (6), (7) and (8); or

(D) purchased to provide retirement annuities for its employees by an organization which (as of the time the contracts were purchased) was an organization described in section 501(c)(3) which was exempt from tax under section 501 (a) or was an organization exempt from tax under section 101(6) of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws, or purchased to provide retirement annuities for employees described in section 403(b)(1)(A)(ii) by an employer which is a State, a political subdivision of a State, or an agency or instrumentality of any one or more of the foregoing.

These reserves shall be adjusted under sections 806 and 818(c) as described in Part IV above.

PART VI—ADJUSTED LIFE INSURANCE RESERVES (805(c)(1))

This term constitutes the mean of the life insurance reserves (as defined in section 801(b)), computed under Part IV (excluding pension plan reserves taken into account under Part V), adjusted as set forth in Part VI, Schedule B, of the form.

PART VII—INTEREST PAID (805(e))

Line 1.—Enter all interest for the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from taxation.

Line 2.—Enter all amounts in the nature of interest, whether or not guaranteed, for the taxable year on insurance or annuity contracts (including contracts supplementary thereto) which do not involve, at the time of accrual, life, health, or accident contingencies.

Line 3.—Enter all amounts accrued for the taxable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration paid in advance on insurance or annuity contracts.

SCHEDULE C.—TAXABLE INVESTMENT INCOME

General.—The policyholders' share of each and every item of investment yield (including tax-exempt interest, and dividends received) of any life insurance company shall not be included in taxable investment income.

Line 1.—Enter the percentage which represents the policyholders' share of each and every item of investment yield. This percentage is determined by dividing the policy and other contract liability requirements (Schedule B) by the investment yield (Schedule A); except that if the amount of the policy and other contract liability requirements exceeds the investment yield, then the policyholders' share of any item shall be 100 percent. See General Instruction N.

Line 2.—Enter the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4–7.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in taxable investment income. Enter in column 3 the difference obtained by subtracting column 2 from column 1. The amounts entered in column 3 represent the company's share of these items of investment yield.

Reductions

Line 9. Interest wholly tax-exempt.—Enter the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which like the policyholders' share of such interest (from line 4, col. 2) is not included in taxable investment income.

Line 10. Dividends-received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Members of certain affiliated groups may elect to deduct 100 percent of the qualifying dividends received from other members of the same group if an election under section 1562 is not effective for the taxable year. See section 243.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 60.208 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from foreign corporations subject to 85 percent deduction.*—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from foreign corporations subject to the 85 percent deduction. See section 245 for qualifications and limitations on the amount of this deduction.

(d) *Total dividends-received deductions.*—The total of the dividends-received deductions shall not exceed 85 percent of taxable investment income computed without regard to this deduction.

The limitation for a member of an electing affiliated group is 85 percent of (taxable investment income computed without regard to this deduction less the deduction of 100 percent for qualifying dividends received from the same group).

In general, no dividends-received deduction will be allowed on any share of stock, (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

Line 11. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed $25,000. Members of an affiliated group are limited to one $25,000 limitation. (Section 243.).

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS

General.—The share of each and every item of investment yield (including tax-exempt interest and dividends received) of any life insurance company set aside for policyholders shall not be included in gain and loss from operations.

Line 1.—Enter the percentage which represents the share of any item of investment yield which is set aside for policyholders. This percentage is determined by dividing the required interest (Schedule E–1) by the investment yield (Schedule A); except that if the amount of the required interest exceeds the investment yield, then the share of any item set aside for policyholders shall be 100 percent. See General Instruction N.

Line 2.—Enter the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4–6.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in gain and loss from operations. Enter in column 3 the difference obtained by subtracting column 2 from column 1. The amounts entered in column 3 represent the company's share of these items of investment yield.

Line 9.—Enter the gross amount of premiums and other consideration (including advance premiums, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the company) on insurance and annuity contracts (including contracts supplementary thereto); less return premiums, and premiums and other consideration arising out of reinsurance ceded. Except in the case of amounts of premiums or other consideration returned to another life insurance company in respect of reinsurance ceded, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management shall not be included. However, amounts rebated or refunded due to policy cancellations or to erroneously computed premiums are to be treated as return premiums.

Line 10(a). Decrease in reserves.—Enter the excess of the sum of the items described in section 810(c) as of the beginning of the taxable year over the sum of such items as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (from line 7, col. 2)).

Line 10(b). Decrease in 811(b)(2) reserves.—Enter the amount (from line 3, Part II; Schedule E–2) by which the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year. Enter also one-tenth of any net decrease in reserves attributable to the operation of section 810(d).

Line 11. Other amounts.—Enter total amount of other income, not included in computing investment yield and not otherwise included above, to the extent that such items are includible in gross income, except that all gains from the sale or exchange of a capital asset or gains considered as gains from the sale or exchange of a capital asset are excluded.

Line 13. Death benefits, etc.—Enter the amount of all claims and benefits accrued (including matured endowments and amounts allowed on surrender) and losses incurred (whether or not ascertained) during the year on insurance, annuity, and supplementary contracts. The term "losses incurred (whether or not ascertained)" refers to a reasonable estimate of the amount of the losses incurred but not reported, as well as losses reported but where the amount thereof cannot be ascertained by the end of the year.

Line 14. Increase in reserves.—Enter the excess of the sum of the items described in section 810(c) as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (line 7, col. 2)) over the sum of such items as of the beginning of the taxable year. Enter also one-tenth of any net increase in reserves attributable to the operation of section 810(d).

Line 15. Assumption by another person of liabilities under insurance, etc., contracts.—Enter the amount of the consideration (other than consideration arising out of reinsurance ceded) in respect of the assumption by another person of liabilities under insurance and annuity contracts (including contracts supplementary thereto).

Line 16. Interest wholly tax-exempt.—Enter the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in gain and loss from operations.

Line 17. Investment expenses.—Enter the excess of the total investment expenses over the amount allowed in computing investment yield (Schedule A), and the amount (if any) by which the sum of the deductions allowable (line 14, Schedule A) exceeds the gross investment income (line 8, Schedule A). Taxes and other expenses should be itemized in an attached schedule.

Line 18. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed $25,000. Members of an affiliated group are limited to one $25,000 limitation. (Section 243.)

Line 19. Other deductions.—Enter total amount of all other deductions, not included in computing investment yield and not included in lines 21–24 to the extent allowable as deductions in computing taxable income under Subtitle A of the Code except as modified below:

1. INTEREST.—No deduction is allowed under section 163 for interest in respect of the items described in section 810(c).

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2. BAD DEBTS.—No deduction is allowed for an addition to reserves for bad debts under section 166(c), but a deduction for specific bad debts is permitted to the extent that the other provisions of that section are applicable.

3. CONTRIBUTIONS OR GIFTS.—Attach a schedule showing the name of each organization and the amount and the date paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined. In applying section 170, the limitation on the total deduction shall be 5 percent of the gain from operations computed without regard to dividends to policyholders; accident and health insurance, and group life insurance; certain nonparticipating contracts; interest wholly tax-exempt; dividends-received deduction; any operations loss carryback; and the contributions deductions. For limitation and the application of charitable contribution carryover, see the regulations.

4. AMORTIZABLE BOND PREMIUMS.—No deduction is allowed under section 171 since a deduction for such premiums has already been taken into account in Schedule A.

5. NET OPERATING LOSS DEDUCTION.—The deduction under section 172 is not allowed since in lieu thereof an "operations loss deduction" is allowed. See line 22.

6. DIVIDENDS RECEIVED.—No deduction is allowed under sections 243, 244, and 245 in view of the deduction allowed under section 809(d)(8). See line 21.

Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 21. Dividends-received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Members of certain affiliated groups may elect to deduct 100 percent of the qualifying dividends received from other members of the same group if an election under section 1562 is not effective for the taxable year. See section 243.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 60.208 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from foreign corporations subject to 85 percent deduction.*—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from foreign corporations subject to the 85-percent deduction. See section 245 for qualifications and limitations on the amount of this deduction.

(d) *Section 246(b) limitation.*—In applying this 85-percent limitation to the total dividends-received deduction, the gain from operations is computed without regard to the deductions for certain nonparticipating contracts (line 24(c)); accident and health insurance, and group life insurance (line 24(b)); dividends to policyholders (line 24(a)); the operations loss deduction (line 22); and the dividends-received deduction. Since these items have not as yet been deducted, the 85-percent limitation is applicable to the excess, if any, of line 12 over line 20.

The limitation for a member of an electing affiliated group is 85 percent of (taxable investment income computed without regard to this deduction less the deduction of 100 percent for qualifying dividends received from the same group).

Exception.—The 85-percent limitation does not apply to any year for which there is a loss from operations.

See also instructions for line 10, Schedule C.

Line 22. Operations loss deduction.—This deduction allowed under section 809(d)(4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812 (a)). A loss from operations for taxable years beginning after December 31, 1954, may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 8 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

For tax treatment of recoveries of foreign expropriation losses, see Section 1351.

The term "offset" means, with respect to any taxable year, an amount equal to that increase in the operations loss deduction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802(b)(3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the following modifications) over the amount on line 12:

(a) No operations loss deduction is allowed.

(b) The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) shall be computed without regard to section 246(b), as modified by section 809(d)(8)(B).

Line 24.—The amount of the deductions for certain nonparticipating contracts; accident and health insurance, and group life insurance; and dividends to policyholders shall not exceed $250,000 plus the amount, if any, by which (*a*) the gain from operations for the taxable year, computed without regard to these deductions, exceeds (*b*) the taxable investment income for the taxable year. The limitation provided in the foregoing sentence shall apply first to the amount of the deduction for dividends to policyholders, then to the amount of the deduction for accident and health insurance, and group life insurance, and finally to the amount of the deduction for certain nonparticipating contracts. See Schedule E-2, Part I.

SCHEDULE E-1.—REQUIRED INTEREST

The term "required interest" for any taxable year means the sum of the products obtained by multiplying (A) each rate of interest required, or assumed by the taxpayer, in calculating the reserves described in section 810(c), by (B) the means of the amount of such reserves computed at such rate at the beginning and end of the taxable year. See General Instruction N.

SCHEDULE E-2.—PART I—LIMITATION ON LINE 24, SCHEDULE E

Parts II, III, and IV should be completed before making entries in this schedule. Upon the proper completion of this schedule, the limitation provided in section 809(f) and explained in connection with line 24, Schedule E, automatically applies.

SCHEDULE E-2.—PART II—DIVIDENDS TO POLICYHOLDERS

The term "dividends to policyholders" means dividends and similar distributions made to policyholders in their capacity as such. In general, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management are to be treated as dividends to policyholders. The term does not include interest paid (as defined in sec. 805(e)), or, for example, so-called excess interest payments made with respect to supplementary contracts not involving life, accident, or health contingencies merely because such interest payments exceed the amounts guaranteed under such contracts.

The deduction shall be an amount equal to the dividends paid to policyholders during the taxable year plus (or minus) any increase (or decrease) in the reserves for policyholder dividends payable during the immediately succeeding taxable year. For this purpose, reserves for policyholder dividends at the end of any taxable year shall include all

amounts set aside before the 16th day of the third month of the year following such taxable year for payment of policyholder dividends during the year following such taxable year.

If the amount of the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year, the amount of the excess shall be taken into account as an income item (line 10(b), Schedule E).

SCHEDULE E–2.—PART III—CERTAIN ACCIDENT AND HEALTH INSURANCE AND GROUP LIFE INSURANCE

This deduction is an amount equal to 2 percent of the premiums for the taxable year attributable to accident and health insurance contracts (other than those to which Schedule E–2, Part IV applies) and group life insurance contracts. The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E. However, the deduction allowed for the taxable year and all preceding taxable years shall not exceed an amount equal to 50 percent of the premiums for the taxable year attributable to such contracts.

SCHEDULE E–2.—PART IV—CERTAIN NONPARTICIPATING CONTRACTS

This deduction is an amount equal to 10 percent of the increase for the taxable year in the reserves for nonparticipating contracts (excluding group contracts) or (if greater) an amount equal to 3 percent of the premiums for the taxable year (excluding that portion of the premiums which is allocable to annuity features) attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more. The term "reserves for nonparticipating contracts" means such part of the life insurance reserves (excluding that portion of the reserves which is allocable to annuity features) as relates to nonparticipating contracts (other than group contracts). The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

The premiums referred to include only premiums attributable to nonparticipating contracts (other than group contracts) which are issued for periods of 5 years or more or are renewed for periods of 5 years or more, but do not include that portion of the premiums which is allocable to annuity features. The determination of whether a contract meets the 5-year requirement will be made as of the date it was issued, or as of the date it was renewed, whichever is applicable. Thus, a 20-year nonparticipating endowment policy will qualify under section 809(d)(5), even though the individual insured subsequently dies at the end of the second year, since the policy was issued for a period of 5 years or more. However, a 1-year renewable term contract will not qualify, in that, as of the date it was issued (or of any renewal date) it was not issued (or renewed) for a period of 5 years or more. In like manner, a policy originally issued for a 3-year period and subsequently renewed for an additional 3-year period will not qualify. However, if this policy were renewed for a period of 5 years or more, the policy would qualify under section 809(d)(5) from the date it was renewed.

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT

Section 815(b)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a shareholders surplus account for its first taxable year beginning after December 31, 1957. The balance remaining in this account as of January 1, 1966, shall be increased by the net additions thereto as provided in section 815(b)(2) (lines 2–8 of the schedule). In determining the amount to be entered on line 3, the amount, if any, by which the net long-term capital gain exceeds the net short-term capital loss shall be reduced by the taxable income (computed without regard to section 802(b)(3)). There shall be subtracted from this account any amount which is treated under section 815 as a distribution to shareholders. Any distribution to shareholders shall be treated as made first out of this account, to the extent thereof.

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT

Section 815(c)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a policyholders surplus account for its first taxable year beginning after December 31, 1958. The balance remaining in this account as of January 1, 1966, shall be increased by the additions thereto as provided by section 815(c)(2), line 2 of the schedule, and shall be decreased by the subtractions therefrom as provided by section 815(c)(3), line 4 of the schedule.

Enter on line 4(a) the actual distributions to shareholders in excess of the amount reported on line 9, Schedule F. The amount to be entered on line 4(b) is the tax attributable to the amount (which is treated as a subtraction from this account) which after deducting the tax is the amount reflected on line 4(a). This amount can be determined by applying to the amount on line 4(a), a ratio, the numerator of which is 100 percent and the denominator of which is 100 percent minus the taxpayer's tax rate (the sum of the normal tax rate plus, if applicable, the surtax rate). See the regulations. The subtractions to be entered on line 4(c) shall be treated as made only after the subtractions have been made on lines 4(a) and (b).

Section 815(d)(5) provides that if any amount added to the policyholders surplus account increases or creates a loss from operations and part or all of the loss cannot be used in any other year to reduce the company's taxable income, then such loss shall reduce (as of the time the addition to the policyholders surplus account was made) the policyholders surplus account. The reduction from the account shall be made after any addition and before any amounts are subtracted from the account. If the policyholders surplus account has been adjusted under section 815(d)(5) and the balance as of the end of the preceding year is different than the balance as of the beginning of the current year, attach a schedule setting forth the adjustments to reconcile the preceding balance and current balance.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE J, COLUMN 7

Expense account allowances means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (*a*) the purchase of goods for resale or use in your business; (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (*c*) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule J is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officer, director, chairman of the board, etc.

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TAX COMPUTATION INSTRUCTIONS

General.—Section 802(a)(1) provides a normal tax and surtax on the life insurance company taxable income computed at the rates provided in section 11.

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning after December 31, 1963, equal to 22 percent of taxable income.

2. Surtax.—Section 11 provides a surtax for taxable years beginning after December 31, 1964, equal to 26 percent of the amount by which the taxable income exceeds the surtax exemption.

3. Surtax exemption.—The surtax exemption is $25,000 except for certain controlled corporations to which section 1561 applies.

Surtax exemption under section 1561 for component members of a controlled group of corporations.—If a corporation is a component member of a controlled group of corporations (as defined in section 1563) on December 31 of its taxable year, the surtax exemption shall be—

(a) $25,000 divided by the number of component members on such December 31, or

(b) If all members consent to an apportionment plan, their portion of $25,000 determined in accordance with the plan. The sum of the amounts so apportioned shall not exceed $25,000. See section 1561 and the regulations thereunder for time and manner of making the consent.

The surtax exemption for a component member which has a short taxable year which does not include a December 31 shall be $25,000 divided by the number of component members in the group on the last day of such taxable year.

If the surtax exemption is determined under (a) or (b) above, the additional 6-percent tax under section 1562 does not apply.

4. Election of multiple surtax exemptions by a controlled group of corporations.—Subject to the provisions of section 1562, a controlled group of corporations may elect, with respect to a specified December 31, to have each of its component members claim a separate $25,000 surtax exemption without having to divide equally or apportion one $25,000 surtax exemption among all component members. Such election is valid only if each component member of the group on such December 31, and each other component member of the group on any succeeding December 31 before the day on which the election is made, consents to such election. See section 1562 and the regulations thereunder for provisions relating to such consent. An election, once made, continues in effect until terminated in the manner provided in section 1562(c). If the group elects to claim multiple surtax exemptions, each component member must pay an additional tax of 6 percent on its first $25,000 taxable income. If you are the only component member of the controlled group which has taxable income or if your surtax exemption has been disallowed, see section 1562(b)(1).

5. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47). The tax from recomputing a prior year investment credit must not be offset against the current year's investment credit.

6. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

7. Tax Credits.—Section 39 provides a credit for Federal excise tax on: (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle, and (c) in vehicles while engaged in furnishing certain public passenger land transportation service; and (2) lubricating oil used other than in a highway motor vehicle. Enter the credit for U.S. tax on such gasoline and lubricating oil on line 15(d), page 1, and attach Form 4136. To obtain this credit your return must be timely filed (including any extensions).

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SCHEDULE D
(Form 1120 L)
U.S. Treasury Department
Internal Revenue Service

U.S. Life Insurance Company Schedule of Gains and Losses From Sales or Exchanges of Property

FOR CALENDAR YEAR
1966

Name and address

PART I—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTIONS 1245 AND 1250 (Investment Assets—see instructions)
Assets Held More Than 6 Months—Where double headings appear, use the first heading for section 1245 and the second heading for section 1250

a. Kind of Property (if necessary, attach statement of descriptive details not shown below—write 1245 or 1250 to indicate type of asset)	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price	e. Cost or Other Basis, Cost of Subsequent Improvements (if not purchased, attach explanation) and Expense of Sale	f. Depreciation Allowed (or Allowable) Since Acquisition: f-1. Prior to Jan. 1, 1962 — OR — Prior to Jan. 1, 1964	f-2. After Dec. 31, 1961 — OR — After Dec. 31, 1963	g. Adjusted Basis (e less sum of f-1 and f-2)	h. Total Gain (d less g)	i. Ordinary Gain (lesser of f-2 or h) — OR — (See Instructions)	j. Other Gain (h less i)
1										
2 Total ordinary gain. Enter here and on line 3, Part IV, and identify as gain from Part I										
3 Total other gain. Enter here and on line 4, Part II, and identify as gain from Part I										

PART II—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

a. Kind of Property (if necessary, attach statement of descriptive details not shown below)	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price	e. Depreciation Allowed (or allowable) Since Acquisition	f. Cost or Other Basis, Cost of Subsequent Improvements (if not purchased, attach explanation) and Expense of Sale	g. Gain or Loss (d plus e less f)	h. F.M.V. as of December 31, 1958	i. Adjusted Basis as of December 31, 1958	j. Excess of column h over column i, if any	k. Gain (Excess of column g over column j, but not less than zero)
4										
5 Total of column g (See instruction D)										

PART III—CAPITAL ASSETS—Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

6										
7 Net short-term capital gain or loss (Total of column g). Enter here and on line 13										

Long-Term Capital Gains—Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Basis on That Date

8										
9 Total										

Other Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

10										
11 Total of column g										
12 Net long-term capital gain or loss (Total of lines 9 and 11). Enter here and on line 14										

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Summary of Capital Gains and Losses	a. Loss	b. Gain
13 Net short-term capital gain or loss from line 7		
14 Net long-term capital gain or loss from line 12		
15 Net short-term capital gain (line 13, column b) reduced by any net long-term capital loss (line 14, column a). Enter here and on line 6, Schedule A, Form 1120 L		
16 Net long-term capital gain (line 14, column b) reduced by any net short-term capital loss (line 13, column a). Enter here and on line 7, Schedule C, and on line 8, Schedule E, Form 1120 L		

Alternative Tax Computation			
17 (a) Taxable investment income (line 1(a), page 1, Form 1120 L)			
(b) Less net long-term capital gain reduced by any net short-term capital loss (line 16 above)			
18 (a) Gain from operations (line 1(b), page 1, Form 1120 L)			
(b) Less net long-term capital gain reduced by any net short-term capital loss (line 16 above)			
19 The smaller of line 17 or line 18, but not less than zero			
20 50 percent of the excess, if any, of line 18 over line 17			
21 Amount subtracted from policyholders' surplus account (line 3, page 1, Form 1120 L)			
22 Total of lines 19, 20, and 21			
23 Surtax exemption (line 22, $25,000, or amount apportioned under section 1561, whichever is lesser)			
24 Line 22 less line 23			
25 25 percent of line 16			
26 22 percent of line 22			
27 26 percent of line 24			
28 If multiple surtax exemption is elected under section 1562, enter 6 percent of line 23			
29 Alternative tax—Add lines 25 through 28. If applicable, enter here and on line 8, page 1, Form 1120 L and write "Alt" on the line to the left of the entry			

PART IV—PROPERTY OTHER THAN CAPITAL ASSETS

a. Kind of Property (if necessary, attach statement of descriptive details not shown below)	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price	e. Depreciation Allowed (or allowable) Since Acquisition	f. Cost or Other Basis, Cost of Subsequent Improvements (if not purchased, attach explanation) and Expense of Sale	g. Gain or Loss (d plus e less f)	h. F.M.V. as of December 31, 1958	i. Adjusted Basis as of December 31, 1958	j. Excess of column h over column i, if any	k. Gain (Excess of column g over column j, but not less than zero)
Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Basis on That Date										
1										
2 Total gain										
OTHER ASSETS										
3										
4 Total gain or loss in column g										
5 Total net gain or loss (Total of lines 2 and 4). Enter here and include in total of line 11, Schedule E										

Detach before filing

INSTRUCTIONS

(References are to the Internal Revenue Code)

A. General.—Sales or exchanges of capital assets and sales or exchanges of property other than capital assets must be reported in detail even though no gain or loss may be indicated.

B. Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include: (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer (see below); (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue. (Sec. 1221.)

The above definition is modified in the case of life insurance companies in that the exclusion of item 2 (property used in a trade or business, etc.) relates only to property used in carrying on an insurance business. (Sec. 817(a)(2).)

The term "property used in carrying on an insurance business" means those assets used in the operation of the insurance trade or business. These assets include such items as the home office building, branch offices, office equipment, and furniture and fixtures. These assets do not include the investment assets from which interest, rents, dividends, and royalties are derived. Thus, the gains or losses from the sale or exchange of depreciable assets attributable to any trade or business (other than an insurance business) carried on by the life insurance company, such as renting various pieces of real estate, or operating a radio station, a housing development, or a farm, will be treated as gains or losses from the sale or exchange of capital assets.

C. Gains from disposition of depreciable property under sections 1245 and 1250—assets held more than 6 months (Part I).—*(Report any gain from such property held for 6 months or less in Part IV.)* Except as provided below, section 1245 property means depreciable (a) personal property (other than livestock) including intangible personal property, and (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities.

Except as provided below section 1250 property means depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges, involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column i of Part I, section 1250 property only.—If held for more than 6 months, but not more than 1 year, enter the smaller of

(1) column h, or
(2) column f–2.

If held for more than 1 year, enter the result of multiplying the smaller of

(1) column h, or
(2) column f–2 less the amount of depreciation computed for the same period using the straight-line method,

by the percentage obtained by subtracting from 100 percent, one percentage point for each full month the property was held in excess of 20 months.

Where substantial improvements have been made within the preceding 10 years, see section 1250(f).

Investment Assets.—Gains or losses from the sale or exchange of investment assets are treated as gains or losses from the sale or exchange of capital assets. See instruction B. All sales of investment assets subject to sections 1245 or 1250 should be reported in Part I regardless of length of time held. If held not more than six months, the other gain reported in column j of Part I should be entered on line 6, Part III, and identified as gain from Part I. If held more than six months, the other gain reported in column j of Part I should be entered on line 8 or 10, whichever is applicable, Part III, and identified as gain from Part I.

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

D. Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—Section 1231 of the Code provides in part that where the gains from the sale or exchange of property used in the trade or business and held more than 6 months exceed the losses, each gain and loss is treated as though it was from the sale or exchange of a long-term capital asset. Where the losses exceed the gains, then each gain or loss is considered as not being from the sale or exchange of a capital asset, with the result that ordinary gain or loss is realized.

Section 817(a) provides that in applying section 1231(a), the term "property used in the trade or business" shall be treated as including only (1) property used in carrying on an insurance business, of a character which is subject to the allowance for depreciation provided in section 167, held for more than 6 months, and real property used in carrying on an insurance business, held for more than 6 months, which is not described in section 1231(b)(1)(A) (relating to property includible in inventory), section 1231(b)(1)(B) (relating to property held for sale to customers), or section 1231(b)(1)(C) (relating to a copyright, a literary, musical, or artistic composition, etc.); and (2) to timber, coal, and domestic iron ore to which section 631 applies. See instruction B.

The total shown on line 5, page 1, determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. In either case, after the initial determination the items must be segregated into (1) assets held on December 31, 1958, where the F.M.V. exceeded the adjusted basis on that date, and (2) other, and the totals entered into the appropriate schedules of Part III or Part IV.

E. Basis.—The "basis" for certain property is not subject to the same rule for reporting gains as for losses.

(a). Gain on property held on December 31, 1958—Section 817(b)(1), in effect, limits the amount of gain that is to be recognized on the sale or other disposition of certain property held by the company on December 31, 1958. This is accomplished by treating the gain on the sale or other disposition of such property as an amount (but not less than zero) equal to the amount by which the gain (determined without regard to 817(b)(1)) exceeds the difference between the fair market value on December 31, 1958, and the adjusted basis (as provided in sec. 1016(a) of the Code) for determining gain as of such date. This limitation on the amount of gain recognized applies only if (1) the property was held by a life insurance company on December 31, 1958, (2) the fair market value of the property on December 31, 1958, is greater than the adjusted basis for determining gain as of that date, and (3) the taxpayer has been a life insurance company at all times on and after December 31, 1958, until the date of sale or other disposition of the property.

(b). Certain substituted property acquired after December 31, 1958—Section 817(b)(2) provides certain rules for property acquired after December 31, 1958, and having a substituted basis within the meaning of section 1016(b). Subparagraph (A) of section 817(b)(2) provides, for purposes of section 817(b)(1), that such property shall be deemed as having been held continuously by the taxpayer since the beginning of the holding period of the property, determined in accord with section 1223. Subparagraph (B) provides, for purposes of section 817(b)(1), that the fair market value and the adjusted basis shall be that of that property for which the holding period taken into account includes December 31, 1958. Subparagraph (C) provides that section 817(b)(1) shall apply only if the property or properties the holding period of which are taken into account were held only by life insurance companies after December 31, 1958, during the holding periods so taken into account. Subparagraph (D) provides that the difference between the fair market value and the adjusted basis referred to in section 817(b)(1) shall be reduced (but not below zero) by the excess of (i) the gain that would have been recognized but for section 817(b) on all prior sales or dispositions after December 31, 1958, of properties referred to in section 817(b)(2)(C), over (ii) the gain that was recognized on such sales or other dispositions. Subparagraph (E) provides that the basis of such property shall be determined as if the gain, which would have been recognized but for section 817(b), were recognized gain.

Section 817(b)(3) provides that the term "property" (for purposes of (a) and (b), above) does not include insurance and annuity contracts (and contracts supplementary thereto) and property described in paragraph (1) of section 1221 (relating to stock in trade or inventory-type property).

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(c). Property held on December 31, 1958, and certain substituted property acquired after December 31, 1958.—In determining loss for such property (described in (a) and (b), above) the basis is cost, adjusted as provided by section 1016.

(d). Other property acquired after December 31, 1958.—Where property, other than property described in (b) above, was purchased after December 31, 1958, the basis is cost, adjusted as provided in section 1016. Where property was acquired by bequest, gift, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1033, and 1091, respectively.

F. Losses.—Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss may be carried over to each of the 5 succeeding taxable years (or to the extent such loss is attributable to a foreign expropriation loss to each of the 10 succeeding taxable years). A net capital loss shall be treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

1(a). Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

(b). Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165(g)(3).

2. Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale of exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

G. Gain on transactions occurring prior to January 1, 1959.—Section 817(d) provides that any gain from the sale or exchange of a capital asset, and any gain considered as gain from the sale or exchange of a capital asset which results from sales or other dispositions of property prior to January 1, 1959, shall not be included.

H. Emergency facilities.—If emergency facilities are sold or exchanged, see section 1238.

I. Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

J. Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Specific Instructions for Parts II Through IV

Column (a) description.—Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Column (e) depreciation.—Enter in column "e" the amount of depreciation, obsolescence, amortization, and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income tax; and

(b) The amount of depreciation, obsolescence, amortization, and depletion actually sustained:

(1) Prior to March 1, 1913, if the property was acquired before that date; or

(2) Since February 28, 1913, and before January 1, 1958, with respect to property to which section 1016(a)(2) was inapplicable during such period.

Column (f) basis.—If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property. Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss. Also, see General Instruction E.

Column (g) gain (loss).—Except where section 817 is applicable, the gain or loss is the result of column "d" plus column "e," less column "f." Where section 817 is applicable, complete columns "a" through "f" and attach a schedule showing the method of computing the gain reported in column "g." See General Instruction E.

Columns (h)–(k).—These columns are to be used only in those cases where the fair market value of such property held or deemed held on December 31, 1958, exceeds the adjusted basis for determining gain as of such date.

Line 4.—Enter each section 1231 item not carried over from line 3.

Line 5.—Enter the total of the section 1231 items described in line 4. See instruction D.

Line 6.—Enter each short-term capital gain (loss). The term "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held 6 months or less.

Line 7.—Enter your net short-term capital gain or loss. The term "net short-term capital gain" means the excess of the total of all of the short-term capital gains over the total of the short-term capital losses. The term "net short-term capital loss" means the excess of the total of the short-term capital losses over the total of all of the short-term capital gains. This total should also be entered on line 13.

Line 8.—Enter the total of the applicable items from Part II and each long-term capital gain from assets held on December 31, 1958, where the fair market value exceeded the adjusted basis on that date. The term "long-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held more than 6 months.

Line 9.—Enter the total of the long-term capital gains described in line 8.

Line 10.—Enter each long-term capital gain (loss) that does not qualify under line 8.

Line 11.—Enter the total of the gains and losses that are shown in line 10, column g.

Line 12.—Enter your net long-term capital gain or loss. The term "net long-term capital gain" means the excess of the total of all of the long-term capital gains over the total of the long-term capital losses. The term "net long-term capital loss" means the excess of the total of the long-term capital losses over the total of all of the long-term capital gains. This total should also be entered on line 14.

Alternative tax.—If the net long-term capital gain exceeds the net short-term capital loss, then, in lieu of the normal tax and surtax imposed upon taxable income, there is imposed an alternative tax (if such tax is less than the normal tax and surtax). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income determined by reducing the taxable investment income, and the gain from operations, by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

Controlled corporations.—Controlled corporations see Tax Computation Instructions of Form 1120 L.

☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE : 1966—O-220-074

FORM **1120M**
U.S. Treasury Department
Internal Revenue Service

U.S. Mutual Insurance Company Income Tax Return

(For Mutual Companies Other Than Life and Certain Marine Insurance Companies and Other Than Fire or Flood Insurance Companies Which Operate on Basis of Perpetual Policies or Premium Deposits)

PLEASE TYPE OR PRINT

FOR CALENDAR YEAR **1966**

A Date incorporated	Name
B Place incorporated	Number and street
C Employer Identification Number	City or town, State, and ZIP code

D Did the company file with the District Director of Internal Revenue a copy of the annual statement for the preceding year as required by General Instruction J? . . . . . Yes ☐ No ☐
If "Yes," state District Director's office in which statement was filed. .....

E If a copy of the annual statement does not accompany this return, state reason why the statement is not attached. .....

F Did the company at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☐ (For rules of attribution, see section 267(c).)
If the answer is "Yes," attach a schedule showing: (a) name, address, and employer identification number; and (b) percentage owned.

G Were you a U.S. shareholder of any controlled foreign corporation? Yes ☐ No ☐ (see sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.

H Did you incur expenses in connection with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than amount reported on Form W–2.) Yes ☐ No ☐

I Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1966? . . . . . Yes ☐ No ☐
If "Yes," where were they filed? .....

TAXABLE INCOME

1	Taxable investment income (loss) (Schedule A)	
2	Statutory underwriting income (loss) (Schedule B, line 11)	
3	Amounts subtracted from the Protection Against Loss Account (Schedule C)	
4	Total (lines 1 through 3)	
5	Less: Unused loss deduction (attach schedule)	
6	Mutual insurance company taxable income	

TAX COMPUTATION

7	Normal tax: The lesser of (a) or (b)	
	(a) 22 percent of line 6	
	(b) 44 percent of (line 6 less $6,000)	
8	Surtax: 26 percent of [(amount by which line 6 exceeds $25,000) and amount $..... to be included by reciprocal—see instructions]	
9	Total (line 7 plus line 8)	
10	Alternative tax for certain small companies (Schedule A–2)	

TAX

11	Income tax (line 9, 10, or from line 26 separate Schedule D, Form 1120, whichever is applicable)		
12	Foreign tax credit (attach Form 1118)		
13	Balance (line 11 less line 12)		
14	Investment credit (attach Form 3468)		
15	Balance (line 13 less line 14)		
16	Tax from recomputing prior year investment credit (attach statement)		
17	Total income tax (line 15 plus line 16)		
18	Credits: (a) Tax paid with Form 7004 application for extension (attach copy)		
	(b) Payments and credits on 1966 declaration of estimated tax		
	(c) From regulated investment companies (attach Form 2439)		
	(d) By reciprocal for tax paid by attorney-in-fact under section 826(e)		
	(e) Credit for U.S. tax on nonhighway gas. and lub. oil (attach Form 4136)		
19	If tax (line 17) is larger than credits (line 18), the balance is TAX DUE. Enter balance here →		
20	If tax (line 17) is less than credits (line 18) . . . . Enter the OVERPAYMENT here →		
21	Enter amount of line 20 you want: Credited on 1967 estimated tax ..... Refunded		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date ..... Signature of officer ..... Title .....

Date ..... Individual or firm signature of preparer ..... Address .....

Form 1120 M (1966) Page 2

Schedule A.—COMPUTATION OF TAXABLE INVESTMENT INCOME—Section 822

		1. Interest received	2. Amortization of premium	3. Total (Column 1 less Column 2)
GROSS INVESTMENT INCOME	1 Interest on:			
	(a) Wholly exempt obligations (attach schedule)			
	(b) U.S. obligations			
	(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.			
	Totals			
	2 Dividends (Schedule E–I)			
	3 Rents (attach schedule)			
	4 Royalties (attach schedule)			
	5 Income from trade or business other than insurance business			
	6 Leases, etc			
	7 Total (lines 1 through 6)			
	8 Net gain from sale or exchange of capital assets from separate Schedule D, Form 1120			
	9 Gross investment income (total of lines 7 and 8)			
DEDUCTIONS	10 Interest wholly exempt from tax (line 1 (a), column 3)			
	11 Investment expenses (attach schedule)			
	12 Taxes			
	13 Real estate expenses			
	14 Depreciation (line 1, Schedule F)			
	15 Depletion (attach schedule)			
	16 Trade or business deductions, as provided in Section 822(c)(8) (attach schedule)			
	17 Interest paid or accrued			
	18 Other capital losses (from Schedule A–3)			
	19 Total deductions on lines 10 through 18			
	20 Line 9 less line 19			
	21 Less: Dividends-received deduction (Schedule E–II, but not to exceed 85 percent of line 20)			
	22 Taxable investment income (loss)			

Schedule A–1.—INVESTED ASSETS BOOK VALUES

(Schedule need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

	1. Beginning of taxable year	2. End of taxable year
1 Real estate		
2 Mortgage loans		
3 Collateral loans		
4 Policy loans, including premium notes		
5 Bonds of domestic corporations		
6 Stocks of domestic corporations		
7 Government obligations, etc. (attach schedule)		
8 Bank deposits bearing interest		
9 Other interest-bearing assets (attach schedule)		
10 Totals of lines 1 through 9		
11 Total of columns 1 and 2, line 10		
12 Mean of the invested assets for the taxable year (one-half of line 11)		
13 One-fourth of 1 percent of the mean of the invested assets		
14 Income base (line 9, Schedule A, less the sum of lines 12 through 18, Schedule A)		
15 3¾ percent of line 12		
16 Excess (if any) of line 14 over line 15		
17 One-fourth of line 16		
18 Limit on deduction for investment expenses (line 13 plus line 17)		

Schedule A–2.—ALTERNATIVE TAX FOR CERTAIN SMALL COMPANIES—Section 821(c)

1 Taxable investment income (Schedule A)		5 (a) Amount from line 7, Schedule A	
2 Normal tax: The lesser of (a) or (b)		(b) Premiums (see instructions)	
(a) 22 percent of line 1		(c) Total of (a) plus (b) (if $150,000 or less, enter zero. If $250,000 or more, enter $250,000)	
(b) 44 percent of (line 1 less $3,000)		(d)	150,000.00
3 Surtax: 26 percent of (line 1 less $25,000)		(e) Excess of line (c) over (d)	
4 Total (lines 2 and 3)		6 Amount on line 4 multiplied by line 5(e) divided by $100,000	

Form 1120 M (1966) Page 3

Schedule A–3.—OTHER CAPITAL LOSSES (See instructions) (Capital assets sold or exchanged to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders)

1	Dividends and similar distributions paid to policyholders		
2	Losses paid		
3	Expenses paid		
4	Total of lines 1 through 3		
5	Less: Interest received (line 1, col. 3, Sch. A, adjusted to cash method if on accrual method)		
6	Dividends received (Schedule E–1, adjusted to cash method if on accrual method)		
7	Lines 3 through 6 of Schedule A (adjusted to cash method if on accrual method)		
8	Net premiums received (adjusted to cash method if on accrual method)		
9	Excess (if any) of line 4 over sum of lines 5, 6, 7, and 8		

	1. Description of capital asset	2. Date acquired	3. Gross sales price	4. Cost or other basis	5. Expense of sale	6. Depreciation allowed (or allowable)	7. Loss (col. 4 plus 5 less the sum of 3 and 6)
10	Total						

Schedule B.—STATUTORY UNDERWRITING INCOME OR LOSS—Section 823

1	Gross income (Schedule B–1, line 6)		
2	Less: Gross investment income (Schedule A, line 9)		
3	Deductions (Schedule B–1, line 26)		
4	Less: (a) Schedule A, line 19		
	(b) Schedule A, line 21		
5	Line 2 less line 4		
6	Special deduction (Schedule B–2) (not to exceed line 5)		
7	Line 5 less line 6		
8	Protection against loss deduction (Schedule B–3)		
9	Statutory underwriting income (line 7 less line 8)		
10	Special transitional underwriting loss (Section 821(f)) not to exceed gain on line 9 (attach schedule)		
11	Line 9 less line 10		

Schedule B–1.—INCOME AND DEDUCTIONS

GROSS INCOME	1 Investment income—Section 832(b)(2): (a) Interest		
	(b) Dividends (Schedule E–I)		
	(c) Rents (attach schedule)		
	2 Premiums earned—Section 832(b)(4)		
	3 Gain from sale or other disposition of property—Section 832(b)(1)(B) (from separate Sch. D, Form 1120)		
	4 Other income—Section 832(b)(1)(C) (attach schedule)		
	5 Decrease in subscriber accounts—Section 823(b)(2)(B)		
	6 Gross income (total lines 1 through 5)		
DEDUCTIONS	7 Salaries and wages—Section 832(c)(1)		
	8 Rents—Section 832(c)(1)		
	9 Interest—Section 832(c)(2)		
	10 Taxes—Section 832(c)(3)		
	11 Losses incurred on insurance contracts—Section 832(c)(4)		
	12 Capital losses—Section 832(c)(5) (from separate Schedule D, Form 1120)		
	13 Other capital losses—Section 832(c)(5) (Schedule A–3)		
	14 Worthless agency balances and bills receivable—Section 832(c)(6)		
	15 Interest (excluded under Section 103)—Section 832(c)(7)		
	16 Depreciation—Section 832(c)(8) (line 2, Schedule F)		
	17 Depletion—Section 832(c)(8) (attach schedule)		
	18 Contributions—Section 832(c)(9) (see instructions for limitation)		
	19 Dividends paid or declared to policyholders—Section 832(c)(11)		
	20 Increase in subscriber accounts—Section 823(b)(2)(A)		
	21 (a) Pension, profit-sharing, stock bonus, annuity plans—Section 832(c)(10) (see instructions)		
	(b) Other employee benefit plans—Section 832(c)(10) (see instructions)		
	22 Other deductions—Section 832(c)(10) (attach schedule)		
	23 Total deductions on lines 7 through 22		
	24 Line 6 less line 23		
	25 Dividends-received deduction—Section 832(c)(12) (Schedule E–II, but not to exceed 85 percent of line 24)		
	26 Total deductions (line 23 plus line 25)		

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Schedule B–2.—SPECIAL DEDUCTION—Section 823(c)

1 Amount from line 7, Schedule A	
2 Premiums (see instructions)	
3 Total (line 1 and line 2)	
4 If line 3 is not more than $500,000 enter $6,000. If line 3 is less than $1,100,000, but in excess of $500,000, enter 1 percent of the difference between $1,100,000 and amount on line 3	

Schedule B–3.—PROTECTION AGAINST LOSS DEDUCTION—Section 824(a)

1 Losses incurred (line 11, Schedule B–1)			
2 1 percent of line 1			
3 25 percent of underwriting gain on line 7, Schedule B			
4 Concentrated risks:	(a) Amount of line 2, Schedule B–1		
	(b) Amount of (a) attributable to insuring against losses arising, either in any one State or within 200 miles of any fixed point selected by the taxpayer, from windstorm, hail, flood, earthquake, or similar hazards		
	(c) Divide (b) by (a)	%	
	(d) Less	40%	
	(e) Premium percentage which exceeds 40 percent	%	
	(f) Line 7, Schedule B, multiplied by (e)		
5 Total (lines 2 through 4)			

Schedule C.—PROTECTION AGAINST LOSS ACCOUNT

	(a) 1% of losses incurred	(b) 25% of underwriting gain	(c) Concentrated risks	(d) Total
1 Balance at the beginning of the year				
2 Additions (Schedule B–3)				
3 Total (lines 1 and 2)				
SUBTRACTIONS:				
4 Section 824(d)(1)(A)				
5 Section 824(d)(1)(B)				
6 Section 824(d)(1)(C)				
7 Section 824(d)(1)(D)				
8 Section 824(d)(1)(E)				
9 Total (lines 4 through 8)				
10 Balance at end of year (line 3 less line 9)				

Schedule E.—DIVIDENDS (See instructions)

PART I.—INCOME		PART II.—DEDUCTIONS	
1 Certain domestic corporations		1 85 percent of line 1, Part I	
2 Certain public utility corporations		2 60.208 percent of line 2, Part I	
3 Certain foreign corporations		3 85 percent of line 3, Part I	
4 Other corporations (attach schedule)			
5 Total		4 Total	

Schedule F.—DEPRECIATION (See instructions)

Taxpayers using Revenue Procedure 62–21: Make no entry in column 2, enter the cost or other basis of assets held at end of year in column 3, and enter the accumulated depreciation at end of year in column 4.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total to be entered on line 14, Schedule A, page 2						
2 Totals			Enter on line 16, Schedule B–1, page 3			

Schedule G.—COMPENSATION OF OFFICERS (See instructions)

1. Name, address, and social security number of officer	2. Title	3. Time devoted to business	4. Amount of compensation	5. Expense account allowances
Total compensation of officers				

☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE : 1966—O–220–075

1966 INSTRUCTIONS—FORM 1120M

U.S. MUTUAL INSURANCE COMPANY INCOME TAX RETURN

Investment Credit—Accelerated Depreciation

At the time this package was printed, the Congress was considering a proposal for temporarily modifying the availability of the investment credit and accelerated depreciation. If you are affected by these items, you will have to take into account whatever provisions Congress enacts. The Service will also use news media and any other means available to provide supplemental advice and instructions for those affected.

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every mutual insurance company (other than a life insurance company subject to tax imposed by section 802 and other than a fire, flood, or marine insurance company subject to the tax imposed by section 831) shall file a return on Form 1120M.

Exceptions.—(a) Certain mutual insurance companies exempt under section 501(c)(15).

(b) Foreign mutual insurance companies (other than a life insurance company subject to tax imposed by section 802 and other than a fire, flood, or marine insurance company subject to the tax imposed by section 831) not carrying on an insurance business within the United States. See Form 1120F.

(c) A mutual insurance company subject to taxation under section 821 which disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs. See Form 1120.

B. Information returns and other forms which may be required in addition to Form 1120M include the following:

1. *Forms W-2 and W-3.*—Statement of wages, other compensation, and tax withheld; and reconciliation of tax withheld.

2. *Forms 966 and 1099L.*—Information returns regarding dissolution or liquidation, and distributions in liquidation.

3. *Forms 1096 and 1099.*—Information returns concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.

4. *Form 1118.*—Statement in support of credit claimed by a domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States.

5. *Form 2950.*—Statement in support of deductions for payments to an employees' pension, profit-sharing, stock bonus trust or annuity plan and compensation under a deferred-payment plan.

6. *Forms 2952 and 3646.*—Returns relating to controlled foreign corporations.

7. *Form 3468.*—Computation of investment credit.

8. *Form 4136.*—Computation of credit for Federal tax on nonhighway gasoline and lubricating oil.

C. Period covered.—The return shall be for the calendar year. (Section 843.) If the company ceases to exist and this is the last return the taxpayer is required to file, write "FINAL RETURN" at the top of the form.

D. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

E. Filing of return and payment of tax.—The return must be filed on or before March 15 following the close of the taxable year with the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081(b).)

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Please enter your employer identification number on all remittances. Cash payment should be made only in person at the District Director's office.

F. Declaration of estimated tax (Form 1120ES).—A declaration of estimated tax must be filed by every corporation if its income tax liability, reduced by any estimated credits against the tax, can reasonably be expected to exceed $100,000. Affiliated corporations filing a consolidated return, see regulations under section 1502. Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655(d), attach Form 2220 to your return.

G. Failure to file, etc.—Substantial additions to the tax are imposed for failure to file a return, for late filing, and for filing a false or fraudulent return.

H. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

I. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule E of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

J. Annual statement.—A copy of the annual statement for mutual insurance companies adopted by the National Association of Insurance Commissioners for the year 1966, as filed with the Insurance Department of the State or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks) must accompany the return. Similar copies for the preceding year must also be furnished, if not already filed for such year. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

Page 2

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on the return)

For page 1 of return

5. Unused loss deduction.—Amount of deduction is the total of the unused loss carryovers and carrybacks to the taxable year.

Unused Loss.—The term "unused loss" for any taxable year means the amount by which—

(1) the sum of the statutory underwriting loss and the investment loss, exceeds

(2) the sum of—

(a) the taxable investment income,

(b) the statutory underwriting income, and

(c) the amounts required by section 824(d) to be subtracted from the protection against loss account.

The unused loss for any loss year shall be (1) an unused loss carryback to each of the 3 taxable years preceding the loss year, and (2) an unused loss carryover to each of the 5 taxable years following the loss year. The entire amount of unused loss for any loss year shall be carried to the earliest of the taxable years to which such loss may be carried. The portion of such loss which shall be carried to each of the other taxable years shall be the excess (if any) of the amount of such loss over the sum of the offsets (defined below) for each of the prior taxable years to which such loss may be carried.

Offset defined.—For these purposes the term "offset" means with respect to any taxable year (hereinafter referred to as the "offset year")—

(1) in the case of an unused loss carryback from the loss year to the offset year, the mutual insurance company taxable income for the offset year; or

(2) in the case of an unused loss carryover from the loss year to the offset year, an amount equal to the sum of:

(a) the amount required to be subtracted from the protection against loss account under section 824(d)(1)(C) for the offset year, plus

(b) the mutual insurance company taxable income for the offset year.

For purposes of (1) and (2)(b) above, the mutual insurance company taxable income for the offset year shall be determined without regard to any unused loss carryback or carryover from the loss year or any taxable year thereafter.

Limitations.—An unused loss shall not be carried—

(1) to or from any taxable year beginning before January 1, 1963,

(2) to or from any taxable year for which the insurance company is not subject to the tax imposed by section 821(a), nor

(3) to any taxable year if, between the loss year and such taxable year, there is an intervening taxable year for which the insurance company was not subject to the tax imposed by section 821(a).

8. For election and attachment required of a reciprocal to be subject to the limitation in section 826(b), see section 826(a) and the regulations thereunder.

Amount to be included by reciprocal.—If the mutual insurance company taxable income before giving effect to the election under section 826(a) is not less than $25,000, then make no entry.

If the taxable income before giving effect to the election is not more than $25,000, then:

(1) Where taxable income after the election is $25,000 or less, the excess of such taxable income over taxable income before giving effect to the election must be entered as the amount required on line 8.

(2) Where taxable income after the election is over $25,000, the excess of $25,000 over taxable income before the election must be entered as the amount required on line 8.

Where the amount subtracted from the protection against loss account was added because of the election under section 826(a), then to the extent such amount increases mutual insurance company taxable income for the taxable year, such amount is not entitled to the $25,000 surtax exemption. See Section 1.826-2(b), Income Tax Regulations.

10. See instruction for Schedule A-2.

16. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. The tax from recomputing a prior year investment credit must not be offset against the current years' investment credit. (Section 47.)

18(d). Credit by reciprocal for tax paid by attorney-in-fact, see section 826(e) and the regulations thereunder.

18(e). Section 39 provides a credit for Federal excise tax on: (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle, and (c) in vehicles while engaged in furnishing certain public passenger land transportation service; and (2) lubricating oil used other than in a highway motor vehicle. To obtain this credit your return must be timely filed (including any extensions).

SCHEDULE A

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

3. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

4. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 15.

5. Income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

6. Leases, etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company may derive interest, dividends, rents or royalties.

8. Gains and losses from sales or exchanges of capital assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120) (but see Schedule A-3, page 3). Every sale or exchange of a capital asset, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to

policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821. The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and (1) the taxable investment income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders, whichever is the lesser. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

10. Interest wholly exempt from tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

11. Investment expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed the limitation on line 18, Schedule A–1. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 822(c)(2).)

12. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see instruction 19(b) below.

13. Real estate expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see instruction 19(b) below.

14. Depreciation.—The amount deductible for depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822(b). For limitation on deduction see instruction 19(b).

For a more detailed explanation of depreciation see instructions for Schedule F.

15. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), should be submitted with your return.

16. Trade or business deductions.—Enter total deductions attributable to any trade or business, the income from which is included in the mutual insurance company's gross investment income by reason of section 822(b)(2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 16 will be disallowed to the extent attributable to the carrying on of the insurance business.

17. Interest.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation.

18. Other capital losses.—Enter losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of dividends and similar distributions paid to policyholders, and losses paid, and expenses paid over amount on line 7, and net premiums received. (See Schedule A–3.)

19. Total deductions.—(a) Enter the total of lines 10 to 18, inclusive.

(b) **Limitation on deductions relating to real estate owned and occupied.**—The deductions included on lines 12 to 14 for real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822(d)(1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit detailed schedule.)

(c) **Items not deductible.**—No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than wholly tax-exempt interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any exempt income, other than interest, or holding any property or engaging in any activity, the income from which is exempt, shall submit with its return as a part thereof an itemized statement showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

21. Dividends-received deduction.—See instruction for Schedule E.

The 85-percent limitation on the dividends-received deduction shall not apply for any year in which there is a loss from taxable investment income.

SCHEDULE A–2—Alternative Tax for Certain Small Companies.

Section 821(c) provides an alternative tax for companies where the gross amount reported on line 7, Schedule A plus premiums is over $150,000 but not over $500,000.

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The term "premiums" means the total amount of the premiums and other consideration provided in the insurance contract without any deduction for commissions, return premiums, reinsurance, dividends to policyholders, dividends left on deposit with the company, discounts on premiums paid in advance, interest applied in reduction of premiums (whether or not required to be credited in reduction of premiums under the terms of the contract), or any other item of similar nature. Such term includes advance premiums, premiums deferred and uncollected and premiums due and unpaid, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the taxpayer (such as a payment or transfer of property in an assumption reinsurance transaction), but does not include amounts received from other insurance companies for losses paid under reinsurance contracts. (Section 1.821–4(a)(1)(ii), Income Tax Regulations.)

Any mutual insurance company which is subject to the tax imposed by section 821(c) may elect to be subject to the tax imposed by section 821(a). See section 821(d) and the regulations thereunder for election to include statutory underwriting income or loss.

The alternative tax is not available to a company which has a balance in its protection against loss account at the beginning of the taxable year, or to a company which has an election in effect under section 821(d) to be taxed under section 821(a).

SCHEDULE A–3

Total gross receipts from sales, line 10, column 3, should not exceed the amount shown in line 9. If necessary, gross receipts from a particular sale should be apportioned in the above schedule and the excess reported in separate Schedule D, Form 1120.

Sales (except the apportionment mentioned above) reported in this schedule should not be reported in separate Schedule D, Form 1120.

Enter total other capital losses (line 10, column 7) as line 18, Schedule A and line 13, Schedule B–1.

SCHEDULE B–1

1. Investment income.—To all interest, dividends, and rents received during the taxable year, add interest, dividends, and rents due and accrued at the end of the taxable year and deduct all interest, dividends, and rents due and accrued at the end of the preceding taxable year.

2. Premiums earned.—From the amount of gross premiums written on insurance contracts during the taxable year, deduct return premiums and premiums paid for reinsurance. To the result so obtained, add unearned premiums on outstanding business at the end of the preceding taxable year and deduct unearned premiums on outstanding business at the end of the taxable year.

3. Gain from sale or other disposition of property.—Enter the amount of gain (*only*) from the sale or other disposition of property from Schedule D, Form 1120. Losses should be entered on line 12 or 13.

5. Decrease in subscriber accounts.—Enter the amount of the decrease for the taxable year in savings credited to subscriber accounts of an interinsurer or reciprocal underwriter. See instruction 20 of Schedule B–1 for savings credited to subscriber accounts.

7. Salaries and wages.—Enter the amount of accrued salaries and wages for the taxable year.

8. Rents.—Enter the amount of accrued rent for business property in which the company has no equity.

9. Interest.—Enter interest accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

10. Taxes.—Enter taxes accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 12, page 1; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

11. Losses incurred on insurance contracts.—(a) To losses paid during the taxable year, add salvage and reinsurance recoverable outstanding at the end of the preceding taxable year and deduct salvage and reinsurance recoverable outstanding at the end of the taxable year. (b) To the result obtained in "(a)," add all unpaid losses outstanding at the end of the taxable year and deduct unpaid losses outstanding at the end of the preceding taxable year.

12. Capital losses.—Enter only capital losses to the extent of capital gains from separate Schedule D, Form 1120. Capital gains should be entered on line 3. Also see instruction 8 for Schedule A.

13. Other capital losses.—Enter the amount of losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Also see instruction 18 for Schedule A.

14. Worthless agency balances and bills receivable.—Enter the amount of debts in the nature of agency balances and bills receivable which became worthless during the taxable year.

15. Interest.—Enter the amount of interest earned during the taxable year which under section 103 is excluded from gross income.

16. Depreciation.—See instructions for Schedule F.

17. Depletion.—See instruction 15 for Schedule A.

18. Contributions.—Enter the amount of contributions or gifts accrued during the taxable year to or for the use of organizations and governmental bodies as set forth in section 170(c).

Limitation.—The deduction may not exceed 5 percent of line 24 without taking into account the amount of this deduction.

Any contributions accrued during the taxable year in excess of the amount deductible may be carried over and deducted in the 5 succeeding taxable years subject to the 5-percent limitation provided in section 170(b)(2). The 5-year carryover applies to contributions made in 1962 and thereafter. In a taxable year to which there is an unused loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170(b)(3).

Attach a schedule showing the name of each organization and the amount and the date paid. If a contribution is made

in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contribution of depreciable property.—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245(a) or 1250(a).

19. Dividends paid or declared to policyholders.—Enter the amount of dividends and similar distributions paid or declared to policyholders in their capacity as such.

20. Increase in subscriber accounts.—In the case of a mutual insurance company which is an interinsurer or reciprocal underwriter there is allowed as a deduction the increase for the taxable year in savings credited to subscriber accounts.

The term "savings credited to subscriber accounts" means such portion of the surplus as is credited to the individual accounts of subscribers before the 16th day of the third month following the close of the taxable year, but only if the company would be obligated to pay such amount promptly to such subscriber if he terminated his contract at the close of the company's taxable year, and only if the subscriber has been notified as required by Section 1.823-6(c)(2)(v), Income Tax Regulations. For purposes of determining his taxable income, the subscriber shall treat any such savings credited to his account as a dividend paid or declared.

21(a).—File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by section 1.404(a)-2(a), Income Tax Regulations.

21(b). Other employee benefit plans.—Enter deductions for contributions to employee benefit plans other than those claimed on line 21(a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing: (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the company.

25. Dividends-received deduction.—See instructions for Schedule E.

The 85-percent limitation on the dividends-received deduction shall not apply for any year in which there is a loss from statutory underwriting income.

SCHEDULE B-2

In the case of a taxpayer subject to the tax imposed by section 821(a), section 823(c) provides that if the gross amount received during the taxable year from the items described in section 822(b) (other than paragraph (1)(D) thereof) and premiums (including deposits and assessments) is less than $1,100,000, then there shall be allowed an additional deduction for the purposes of determining statutory underwriting income or loss under section 823(a) for the taxable year.

For definition of "premiums" see instructions for Schedule A-2.

SCHEDULE E

Dividend income.—Line 1.—Enter dividends received from a domestic corporation subject to income tax and which are subject to the 85-percent deduction under section 243(a)(1). So-called dividends or earnings received from mutual savings banks, cooperative banks, domestic building and loan associations and other savings institutions chartered and supervised as savings and loan or similar associations under Federal or State law, are in fact interest and should not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding the amount subject to the 85-percent deduction.

Line 2.—Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

Line 3.—Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245.

Line 4.—Attach schedule showing separately:

(*a*) Foreign dividends (including minimum distributions under Subpart F) which are not reportable on line 3. Distributions of amounts constructively taxed in the current year or in prior years under Subpart F should be excluded.

(*b*) Income from controlled foreign corporations (file Forms 3646).

(*c*) Foreign dividend gross-up under section 78, including amount attributable to controlled foreign corporations on line 4(b) above.

(*d*) Dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85-percent deduction; dividends from corporations not subject to tax under chapter 1 of the Code; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856–858; dividends not eligible for the 85-percent deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

Dividends-received deduction.—(1) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax.

(2) *Dividends received on certain preferred stock of public utilities.*—Enter 60.208 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(3) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243(d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividends-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

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SCHEDULE F—DEPRECIATION

Schedule F is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62–21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure.

For reporting purposes, you may (1) group depreciable assets in categories (buildings, furniture and fixtures, transportation equipment, machinery and other equipment, other), or (2) continue to list your assets in the same manner as in prior years.

Adjustments to basis of property:

(a) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed.

(b) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation. Generally an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property (other than livestock) acquired after October 16, 1962, with a useful life of 3 years or more, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account.

Alternative Depreciation Guidelines and Rules

Revenue Procedure 62–21, supplemented by Revenue Procedure 65–13, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62–21 or other prescribed rules and standards:

(*a*) *Straight line method.*—To compute the deduction, determine the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(*b*) *Declining balance method.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(*c*) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided that (1) the asset is tangible, (2) it has an estimated useful life of 3 years or more to the taxpayer, and (3) the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(*1*) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(*2*) *Sum of the years-digits method.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(*3*) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(*d*) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The total additional first-year depreciation must be shown on a separate line of the depreciation schedule.

SCHEDULE G, COLUMN 5
EXPENSE ACCOUNT ALLOWANCES

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the company, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (*a*) the purchase of goods for resale or use in your business; (*b*) incidental expenses, such as the purchase of office supplies for the company or local transportation in connection with an errand; and (*c*) such fringe benefits as hospitalization insurance, pension trust funds and unemployment insurance.

Column 5 of Schedule G is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 5 need not be completed for any officer for which the combined amount is less than $10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the company's charter or bylaws such as regular officer, chairman of the board, etc.

☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE : 1966—O-220-076

FORM **1120-S**
U.S. Treasury Department
Internal Revenue Service

U.S. Small Business Corporation Income Tax Return

For the year January 1–December 31, 1966, or other taxable year beginning ....., 1966, ending ....., 19.....
(PLEASE TYPE OR PRINT)

1966

A Date of election as small business corporation	Name	C Employer Identification No.
	Number and street	D County in which located
B Business Code No. (see page 4 of instructions)	City, town, State, and ZIP code	E Enter total assets from line 14, Schedule L $

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction M.

GROSS INCOME

1	Gross receipts or gross sales ..... Less: Returns and allowances	
2	Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)	
3	Gross profit	
4	(a) Domestic dividends	
	(b) Foreign dividends	
5	Interest on obligations of the United States and U.S. instrumentalities	
6	Other interest	
7	Rents	
8	Royalties	
9	Gains and losses (separate Schedule D, Form 1120–S)—	
	(a) Net short-term capital gain reduced by any net long-term capital loss	
	(b) Net long-term capital gain reduced by any net short-term capital loss (if more than $25,000, see instructions)	
	(c) Net gain (loss) from sale or exchange of property other than capital assets	
10	Other income (attach schedule)	
11	Total income, lines 3 through 10	

DEDUCTIONS

12	Compensation of officers (Schedule E)	
13	Salaries and wages (not deducted elsewhere)	
14	Repairs (do not include cost of improvements or capital expenditures)	
15	Bad debts (Schedule F if reserve method is used)	
16	Rents	
17	Taxes (attach schedule)	
18	Interest	
19	Contributions (attach schedule)	
20	Losses by fire, storm, shipwreck, other casualty, or theft (attach schedule)	
21	Amortization (attach schedule)	
22	Depreciation (Schedule G)	
23	Depletion (attach schedule)	
24	Advertising	
25	(a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)	
	(b) Other employee benefit plans (see instructions)	
26	Other deductions (attach schedule)	
27	Total deductions on lines 12 through 26	
28	Taxable income, line 11 less line 27	

TAX

29	Income tax on capital gains (Schedule J)	
30	Credits: (a) Tax paid with Form 7004 application for extension (attach copy)	
	(b) Credit for U.S. tax on nonhighway gas. and lub. oil (attach Form 4136)	
31	If tax (line 29) is larger than credits (line 30), the balance is TAX DUE. Enter balance here →	
32	If tax (line 29) is less than credits (line 30) . . . . . Enter the OVERPAYMENT here →	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date ..... Signature of officer ..... Title .....

Date ..... Individual or firm signature of preparer ..... Address .....

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Schedule A—COST OF GOODS SOLD (Where inventories are an income-determining factor) **(See instruction 2)**

Method of inventory valuation (specify)—

1 Inventory at beginning of year		5 Total of lines 1 through 4	
2 Merchandise bought for manufacture or sale		6 Less inventory at end of year	
3 Salaries and wages		7 Cost of goods sold (enter here and on line 2, page 1)	
4 Other costs (attach schedule)			

Schedule E—COMPENSATION OF OFFICERS (See page 3 of instructions)

1. Name, address, and social security number of officer	2. Title	3. Time devoted to business	4. Percentage of corporation stock owned	5. Amount of compensation	6. Expense account allowances
Total compensation of officers (enter here and on line 12, page 1)					

Schedule F—BAD DEBTS—RESERVE METHOD (See instruction 15)

1. Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	Amount added to reserve		6. Amount charged against reserve	7. Reserve for bad debts at end of year
			4 Current year's provision	5. Recoveries		
1961						
1962						
1963						
1964						
1965						
1966						

Schedule G—DEPRECIATION (See instruction 22)

Taxpayers using Revenue Procedure 62–21: Make no entry in column 2, enter the cost or other basis of assets held at end of year in column 3, and enter the accumulated depreciation at end of year in column 4.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total additional first-year depreciation (do not include in items below) →						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify)						
2 Totals						
3 Less amount of depreciation claimed in Schedule A and elsewhere on return						
4 Balance—Enter here and on line 22, page 1						

Schedule H—SUMMARY OF DEPRECIATION

	Straight line	Declining balance	Sum of the years-digits	Units of production	Additional first-year (section 179)	Other (specify)	Total
1 Under Rev. Proc. 62–21							
2 Other							

Schedule J—TAX COMPUTATION (See instructions)

1 Taxable income (line 28, page 1)		
2 (a) Enter 48 percent of line 1	6,500.00	
(b) Subtract $6,500 and enter difference		
3 Net long-term capital gain reduced by net short-term capital loss (line 9(b), page 1)		25,000.00
4 Subtract $25,000. (Statutory minimum.)		
5 Balance (line 3 less line 4)		
6 Enter 25 percent of line 5		
7 Income tax (line 2 or line 6, whichever is lesser). Enter here and on line 29, page 1		

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Schedule K—SHAREHOLDER'S SHARE OF INCOME (See page 3 of instructions)

Computation of Corporation's Undistributed Taxable Income

1 Taxable income (line 28, page 1)		
2 Less: (a) Money distributed as dividends out of earnings and profits of the taxable year		
(b) Tax imposed on certain capital gains (line 7, Schedule J)		
3 Corporation's undistributed taxable income		

Schedule of Distribution and Income

1. Name and address of each shareholder (If return of shareholder is filed in another Internal Revenue District, specify district)	Social security number	2. Stock ownership: Number of shares	Period held: From	Period held: To
(a)				
(b)				
(c)				
(d)				
(e)				
(f)				
(g)				
(h)				
(i)				
(j)				
Totals				

Continuation of Schedule of Distribution and Income

	3. Percentage of time devoted to business	4. Compensation	5. Dividends: Dates	5. Dividends: Amounts	6. Share of undistributed taxable income or net operating loss	7. Share of net long-term capital gain after tax (See instructions)	8. Dividends entitled to exclusion	9. Amount taxable as ordinary income	10. Nondividend distributions: Date	10. Nondividend distributions: Amount
(a)										
(b)										
(c)										
(d)										
(e)										
(f)										
(g)										
(h)										
(i)										
(j)										
Totals										

F Date incorporated .....

G Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☐. (For rules of attribution, see section 267(c).)

If the answer is "Yes," attach a schedule showing:
(a) name, address, and employer identification number; and
(b) percentage owned.

H Did the corporation derive more than 80% of its gross receipts from sources outside the United States? . . . . . Yes ☐ No ☐

Did the corporation derive more than 20% of its gross receipts from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for purposes of this question only to the extent of gains therefrom)? . . . . Yes ☐ No ☐

I Did the corporation during the taxable year have any contracts or subcontracts subject to the Renegotiation Act of 1951?

Yes ☐ No ☐

If "Yes," enter the aggregate gross dollar amount billed during the year . . . . . $.....

J Amount of taxable income (or loss) for: 1963 $.....;

1964 $..... ; 1965 $.....

K Refer to page 4 of instructions and state the:

Principal business activity .....

Principal product or service .....

L Were you a member of a controlled group subject to the provisions of sections 1561 or 1562? . . . . . Yes ☐ No ☐

M Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than amount reported on Form W–2.) Yes ☐ No ☐

N Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1966? . . . . . Yes ☐ No ☐

If "Yes," where were they filed? .....

O Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? . . . . . Yes ☐ No ☐

If "Yes," attach explanation.

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Schedule L—BALANCE SHEETS (See Instructions)

ASSETS	Beginning of taxable year (A) Amount	Beginning of taxable year (B) Total	End of taxable year (C) Amount	End of taxable year (D) Total
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Investments in Government obligations:				
(a) United States and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Mortgage and real estate loans				
6 Other investments (attach schedule)				
7 Loans to shareholders				
8 Other current assets (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND CAPITAL				
15 Accounts payable				
16 Mtges., notes, bonds payable in less than 1 yr.				
17 Other current liabilities (attach schedule)				
18 Loans from shareholders				
19 Mtges., notes, bonds payable in 1 yr. or more				
20 Other liabilities (attach schedule)				
21 Capital stock				
22 Paid-in or capital surplus				
23 Retained earnings—Appropriated (attach schedule)				
24 Retained earnings—Unappropriated				
25 Shareholders' undistributed taxable income				
26 Less cost of treasury stock		( )		( )
27 Total liabilities and capital				

Schedule M—RECONCILIATION OF TAXABLE INCOME

1 Net income per books		10 Income recorded on books this year not included in this return (itemize)	
2 Contributions in excess of 5% limitation		(a) Nontaxable interest $	
3 Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary			
4 Unallowable interest expense			
5 Excess of capital losses over capital gains			
6 Federal income tax			
7 Taxable income not recorded on books this year (itemize)			
		11 Deductions in this tax return not charged against book income this year (itemize)	
		(a) Depreciation $	
8 Other expenses recorded on books this year not deducted in this return (itemize)		(b) Depletion $	
(a) Depreciation $			
(b) Depletion $			
9 Total of lines 1 through 8		12 Total of lines 10 and 11	
		13 Taxable income (line 9 less line 12)	

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Instructions for the 1966 Form 1120–S U.S. Small Business Corporation Income Tax Return

(References are to the Internal Revenue Code)

A. Corporations required to file Form 1120–S.—Every small business corporation (as defined in section 1371 (a)) which has filed a proper and timely election under section 1372 (a) not to be subject to the income tax imposed by chapter 1 (other than by section 1378) must file Form 1120–S. See Form 2553.

B. Consents of shareholders.—Consents of all shareholders are required to be attached to the election form notifying the District Director of the election. However, where the election was made before the first day of the taxable year, the consents of persons who became shareholders after the date of election and on or before such first day must be filed with the District Director with whom the election was filed as soon as practicable after such first day and in no event later than the last day prescribed for making the election. Copies of such latter consents must be attached to the Form 1120–S at the time the return is filed.

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election and such statement of consent must be filed with the District Director with whom the election was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of such consents must also be attached to the return.

C. Termination.—The election by the corporation is automatically terminated: (1) by the failure of a new shareholder to consent to such election as explained in B above; (2) where it ceases to be a small business corporation as defined in section 1371 (a); (3) where it derives more than 80 percent of its gross receipts from sources outside the U.S.; or (4) where it has gross receipts more than 20 percent of which is passive investment income, except during the first 2 taxable years of active conduct of any trade or business if passive investment income is less than $3,000 (section 1372 (e) (5)). Such termination is effective for the taxable year in which any one of the foregoing occurs and for all succeeding taxable years of the corporation.

The election may be revoked for any taxable year after the first taxable year for which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month; and for all succeeding taxable years. The revocation is to be made in the manner prescribed by regulations.

Where the small business corporation has elected under section 1372 (a) and the election has been terminated or revoked, the corporation is not eligible to again elect under 1372 (a) for 5 years unless the Secretary or his delegate consents to such an election.

D. Period to be covered by return.—The return shall be filed for the calendar year 1966 or other taxable year beginning in 1966. If return is filed for other than a calendar year, fill in the taxable year space at top of return. If the corporation liquidates or otherwise ceases to exist and this is the last return the taxpayer is required to file, write "FINAL RETURN" at the top of the form.

E. Filing of return and payment of tax.—The return must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081 (b).)

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Please enter your employer identification number on all remittances. Cash payment should be made only in person at the District Director's office.

F. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

G. Penalties.—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.

H. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

I. Certain information returns which may be required.—

Forms 1096 and 1099.—Information returns to be filed concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.

The term "dividend" does not include any amount which is treated under section 1373 (relating to undistributed taxable income of electing small business corporations) as an amount distributed as a dividend.

Forms 966 and 1099L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Certificates of deposit should be included as cash on line 1 of the balance sheet.

Line 11, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

L. Net operating loss and other deductions.—The deduction for net operating losses provided by section 172 and the Special Deductions provided in Part VIII (except section 248) of subchapter B, shall not be allowed to an electing small business corporation. (Section 1373 (d).)

M. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules, and must be attached to the return in the same sequence as the schedules appear on the official form. If an attachment is used in place of a schedule having a summary line on page 1 of the form, the total need not be entered on the schedule, but must be entered on page 1.

SPECIFIC INSTRUCTIONS (*Numbered to correspond with line numbers on page 1 of return*)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported on lines 4 through 9.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, lower of cost or market, or by any other permissible method. An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

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A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing (1) a summary of all inventories, and (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

5. Interest on U.S. obligations.—Enter interest on obligations of the United States and U.S. instrumentalities.

Noninterest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all noninterest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. See section 171 for amortizable bond premiums.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—See separate Schedule D and Instructions.

If line 9 (b) exceeds $25,000, see the requirements under instructions for Schedule J—Tax Computation.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details if spaces provided are not sufficient.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts which become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations, the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of organizations and governmental bodies as set forth in section 170 (c). The amount claimed shall not exceed 5 percent of taxable income computed without regard to this deduction.

Contributions by an accrual basis taxpayer paid on or before the 15th day of the 3d month following the close of the taxable year shall be considered as paid during the taxable year if a copy of the authorization by the board of directors is attached to the return.

Contributions in excess of the amount deductible may be carried over and deducted in the five succeeding taxable years.

Attach a schedule showing the name of each organization and the amount and the date paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contribution of depreciable property.—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245 (a) or 1250 (a).

20. Losses by fire, storm, shipwreck, other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a detailed statement. The law makes special provisions for amortization of the following kinds of assets and expenditures:

(a) Research and experimental expenditures—Section 174; (b) Exploration expenditures—Section 615; (c) Development expenditures—Section 616; (d) Organizational expenses—Section 248; and (e) Trademark and trade name expenditures—Section 177.

22. Depreciation.—If a deduction is claimed for depreciation of property, leasehold improvements, patents, or copyrights, fill in Schedule G.

If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction.

Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation. Generally, an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property (other than livestock) acquired after October 16, 1962, with a useful life of 3 years or more, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account.

Alternative depreciation guidelines and rules.—Revenue Procedure 62-21, supplemented by Revenue Procedure 65-13, sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

Special rules for new assets.—The cost or other basis of a new asset may be depreciated under any of the following methods provided that (1) the asset is tangible, (2) it has an estimated useful life of 3 years or more to the taxpayer, and (3) the original use of the asset commenced with the taxpayer. However, see paragraph (4) below with respect to certain real property.

(1) *Declining balance method.*—The rate may not be in excess of twice the applicable straight-line rate.

(2) *Sum of the years-digits method.*

(3) *Other methods.*—Any other consistent method may be used which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(4) *Real property.*—The methods described in paragraphs (1), (2), and (3) do not apply in the case of real property (other than real property which would be eligible for the investment credit if it were not suspension period property) if (a) the physical construction, reconstruction, or erection of such property by any person begins during the suspension period, or (b) an order for such construction, reconstruction, or erection is placed by any person during the suspension period. The suspension period is the period beginning on October 10, 1966, and ending on December 31, 1967. Such methods may, however, be used for (1) any item of real property selected by the taxpayer if the cost of such item, when added to the aggregate cost of all other items of real property selected by the taxpayer for the entire suspension period does not exceed $50,000, and (2) to some extent, property which was built pursuant to binding contracts and economic commitments in existence on and after October 9, 1966.

Real property affected by the suspension period may be depreciated under the same methods available for used property which may include the 150 percent declining balance method.

Additional first-year depreciation allowance.—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. See section 179 and the regulations thereunder. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

23. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), should be submitted with your return.

25 (a).—File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404 (a)-2 (a), Income Tax Regulations.

25 (b). *Other employee benefit plans.*—Enter deductions for contributions to employee benefit plans (other than those claimed on line 25 (a)), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing: (1) the nature of benefits, i. e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

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26. Other deductions.—Enter any other authorized deductions for which no space is provided on the return and attach a schedule.

No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. A taxpayer receiving any such exempt income or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

30. Credits.—Section 39 provides a credit for Federal excise tax on: (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle, and (c) in vehicles while engaged in furnishing certain public passenger land transportation service; and (2) lubricating oil used other than in a highway motor vehicle.

Enter the credit for U.S. tax on such gasoline and lubricating oil on line 30 (b) and attach Form 4136. To obtain this credit your return must be timely filed (including any extensions). If there is no tax due on line 29, the entire credit will be refunded to the corporation.

SCHEDULE J—TAX COMPUTATION

For taxable years beginning after April 14, 1966, section 1378 imposes a tax on certain capital gains of an electing small business corporation. This tax does not apply to sales or exchanges occurring before February 24, 1966. By answering the following questions, you can determine if you are liable for the tax. If net long-term capital gain reduced by any net short-term capital loss, line 9 (b), page 1, exceeds $25,000 and you are not liable for the tax, attach an explanation as to the reason this tax does not apply. (This page may be used for purposes of the attached explanation.)

If the answers to the following questions A, B, and C or questions A, B, and D are "Yes," the tax on certain capital gains imposed by section 1378 is applicable and you must complete Schedule J—Tax Computation on page 2. If answers to questions are other than previously stated, you are not liable for the tax.

A. Does taxable income, line 28, page 1, exceed $25,000? Yes ☐ No ☐

B. Does net long-term capital gain reduced by any net short-term capital loss, line 9 (b), page 1, exceed $25,000, and exceed 50 percent of taxable income, line 28, page 1? Yes ☐ No ☐

C. Have you been other than an 1120–S corporation at any time during the three immediately preceding taxable years or since existence if less than 4 years? Yes ☐ No ☐

D. If answer to Question C is "No," does any long-term capital gain (line 9, Schedule D) represent gain from: Yes ☐ No ☐

1. Property acquired during the taxable year or within 36 months preceding the taxable year;
2. Property acquired, directly or indirectly, from a corporation which was not an 1120–S corporation during the taxable year or within 36 months preceding the taxable year up to the time of the acquisition; and
3. Property having a substituted basis to you?

If the answer to Question D is "Yes," and the tax is applicable, compute 25 percent of the excess of the net long-term capital gain over the net short-term capital loss attributable to property described in Question D. If this amount is less than the tax on line 2 or line 6, Schedule J, attach this computation to the return and enter this amount on line 7 and note to the left of the amount, "Sub. Basis." (Section 1378 (c) (3).)

If a corporation is a component member of a controlled group of corporations, see sections 1561–1562 and the regulations thereunder to determine the surtax exemption and tax computation.

SCHEDULE K—SHAREHOLDER'S SHARE OF INCOME

The Schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

Column 2.—If the number of shares owned by a shareholder changed during the year, show separately the number of shares held for each period.

Column 6.—A shareholder's portion of the undistributed taxable income is the amount which he would have received as a *dividend* if such income had been distributed pro rata to the shareholders on the last day of the corporation's taxable year. A dividend distribution of property other than money may cause line 3 to exceed the total of column 6.

In the case of a net operating loss for the taxable year, enter in this column for each shareholder who was a shareholder at any time during the corporation's taxable year his pro rata share of the loss. For treatment of, determination of, and limitation on a shareholder's pro rata share of such loss, see section 1374 and the regulations thereunder.

Column 7.—Enter for each shareholder his net pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 9b, page 1) reduced by any capital gains tax (line 29, page 1). Each shareholder is entitled to treat as long-term capital gain a portion of the sum of the dividends he received plus his share of the constructive dividends derived from the undistributed taxable income. A shareholder's portion is determined by applying to such excess the same ratio that the amount of his dividends (actual or constructive), which are out of earnings and profits of the current year, bears to the total dividends (actual or constructive) includible by all shareholders from the same source. In making the allocation, the excess of net long-term capital gain over short-term capital loss cannot exceed taxable income (line 28, page 1). The amount entered here should be reported on Schedule D of his individual income tax return as a long-term capital gain from an "electing small business corporation."

Column 8.—Of the amounts includible in the gross income of a shareholder as dividends from an electing small business corporation, only those which are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends-received exclusion. For purposes of this rule the earnings and profits of the taxable year are deemed not to exceed the taxable income for the year. The dividends entitled to the exclusion would include, for example, dividends paid out of accumulated earnings and profits and from interest on tax-exempt securities. The amounts shown in this column should be entered by the shareholders in Part II, page 2, of their individual income tax returns, Forms 1040.

Column 9.—Enter for each shareholder the sum of the dividends actually distributed (column 5) and the constructive dividends derived from undistributed taxable income (column 6), less the sum of the amount treated as long-term capital gain (column 7) and the amount of dividends entitled to the dividends-received exclusion (column 8). The amounts shown in this column should be entered by the shareholders as ordinary income on line 2, Part III, Schedule B, of their individual income tax returns, Forms 1040.

Column 10.—Enter for each shareholder the date and the amount of each distribution of money and property not out of earnings and profits. For taxable years after the first taxable year to which the election applies, include any distribution of accumulated undistributed taxable income. See section 1375 (d).

For election to treat certain distributions of money, from the proceeds of sales of capital assets or section 1231 property, after the close of the taxable year as a distribution made on the last day of such year, see section 1375 (e). However, this election is not applicable to distributions made after the close of any taxable year beginning after April 14, 1966.

After April 14, 1966, distributions of money made within 2 months and 15 days after the close of the taxable year shall be treated as nondividend distributions of such year's undistributed taxable income to the extent they do not exceed the shareholder's share of undistributed taxable income for such year (section 1375 (f)). A corporation may elect, in accordance with the regulations, to have this provision apply to distributions made on or before this date if they were made within 3 months and 15 days after the close of a taxable year.

Investment credit.—Shareholders are allowed a tax credit on their individual returns for investment in certain depreciable property by a small business corporation. The corporation shall attach to its return a statement showing the useful life of each piece of property and the apportionment to each shareholder of the basis of new property and the cost of used property. For additional information see instructions for Form 3468.

EXPENSE ACCOUNT ALLOWANCES—Schedule E, Column 6

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

Column 6 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid, all allowances (including expense account) must be added to each officer's compensation. It need not be completed for any officer where the combined amount is less than $10,000. An officer is one who is elected or appointed to office, or designated as such in the charter or bylaws such as regular officer, chairman of the board, etc.

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PAGE 4 **CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE**

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President, to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under B, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under K, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES

Code
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING

Metal mining:
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1098 Other metal mining.
1100 Anthracite and bituminous coal and lignite mining.
Crude petroleum and natural gas:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1410 Stone, sand, and gravel.
1498 Other nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.
Special trade contractors:
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Other special trade contractors.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and sea foods.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and sirups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Other food and kindred products.
2100 Tobacco manufactures.
Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Other textile mill products.
Apparel and other fabricated textile products:
2310 Men's and boys' clothing.
2330 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Other fabricated textile products.
Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.
2498 Wooden containers and other wood products.
Furniture and fixtures:
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.
Paper and allied products:
2611 Pulp mills.
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.
2650 Paperboard boxes and containers.
Printing, publishing, and allied industries:
2711 Newspapers: publishing, publishing and printing.
2712 Periodicals: publishing, publishing and printing.
2715 Books: publishing, publishing and printing; and miscellaneous publishing.
Code
2720 Commercial printing, including book printing, manifold business forms, and greeting cards.
2780 Bookbinding, related industries, and printing trade services.
Chemicals and allied products:
2811 Industrial inorganic and organic chemicals.
2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
2830 Drugs.
2841 Soaps, detergents, and cleaning preparations.
2842 Perfumes, cosmetics, and other toilet preparations.
2850 Paints and allied products, including gum and wood chemicals.
2870 Fertilizers and other agricultural chemicals.
2898 Other chemical products.
Petroleum refining and related industries:
2911 Petroleum refining without extraction.
2912 Integrated petroleum refining and extraction.
2998 Paving and roofing materials, and other products of petroleum and coal.
Rubber and miscellaneous plastics products:
3010 Tires and inner tubes.
3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
3098 Miscellaneous plastics products.
Leather and leather products:
3140 Footwear, except rubber.
3198 Leather tanning and finishing, and other leather products.
Stone, clay, and glass products:
3210 Glass and glass products.
3240 Cement, hydraulic.
3250 Structural clay products.
3260 Pottery and related products.
3270 Concrete, gypsum, and plaster products.
3298 Cut stone and stone products, and abrasive, asbestos, and other nonmetallic mineral products.
Primary metal industries:
3310 Blast furnaces, steel works, and iron and steel foundries and forgings.
3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.
3398 Other primary metal industries.
Fabricated metal products, except machinery and transportation equipment:
3410 Metal cans.
3420 Cutlery, hand tools, and general hardware.
3430 Heating apparatus (except electric) and plumbing fixtures.
3440 Fabricated structural metal products.
3450 Screw machine products, and bolts, nuts, screws, rivets and washers.
3461 Metal stampings.
3462 Metal coating and engraving.
3498 Fabricated wire products and other fabricated metal products.
Machinery, except electric:
3510 Engines and turbines.
3520 Farm machinery and equipment.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery and equipment.
3550 Special industry machinery and equipment, except metalworking.
3560 General industrial machinery and equipment.
3570 Office, computing, and accounting machines.
3580 Service industry machines.
3598 Other machinery, except electrical.
Electrical machinery, equipment, and supplies:
3611 Electrical transmission and distribution equipment.
3612 Electrical industrial apparatus.
3630 Household appliances.
3650 Radio and television receiving sets, except communication types.
3661 Communication equipment.
3662 Electronic components and accessories.
3691 Electric lighting and wiring equipment, except insulated wire.
3698 Other electrical machinery, equipment, and supplies.
Code
Transportation equipment:
3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
3714 Motor vehicle parts and accessories.
3721 Aircraft, and complete guided missiles and space vehicles.
3722 Aircraft parts, and guided missile and space vehicle subassemblies.
3730 Ship and boat building and repair.
3791 Railroad equipment, including street cars.
3798 Motorcycles, bicycles, and parts, and other transportation equipment.
Scientific instruments; photographic equipment; watches and clocks:
3810 Scientific and mechanical measuring instruments.
3830 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3870 Watches and clocks.
Miscellaneous manufacturing industries, including ordnance and accessories:
3910 Jewelry, silverware, and plated ware.
3920 Toys and sporting goods.
3930 Ordnance, except guided missiles.
3991 Costume jewelry.
3998 Musical instruments, office and artists' materials, and other manufacturing industries.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Transportation:
4011 Railroad transportation, terminals, and related services.
4020 Local, suburban, and intercity passenger transportation, including taxicabs and school busses.
4030 Motor freight transportation and warehousing.
4040 Water transportation.
4050 Air transportation.
4060 Pipe line transportation.
4098 Other transportation services.
Communication services:
4810 Telephone communications (wire or radio).
4820 Telegraph communications (wire or radio).
4830 Radio and television broadcasting.
4898 Other communication services.
Electric, gas, and sanitary services:
4910 Electric companies and systems (95 percent or more).
4920 Gas companies and systems (95 percent or more).
4930 Combination companies and systems—gas, electric, or other services.
4940 Water supply and other sanitary services.

WHOLESALE TRADE

5010 Motor vehicles and automotive equipment.
5020 Drugs, chemicals, and paints.
5030 Dry goods and apparel.
5047 Meat and meat products.
5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
5050 Farm products—raw materials.
5060 Electrical goods.
5070 Hardware, and plumbing and heating equipment and supplies.
5080 Machinery, equipment, and supplies.
5091 Metals and minerals, except petroleum products and scrap.
5092 Petroleum bulk stations and terminals.
5095 Beer, wine, and distilled alcoholic beverages.
5096 Paper and its products.
5097 Lumber and construction materials.
5098 Other wholesale trade.

RETAIL TRADE

Building materials, hardware, and farm equipment:
5211 Building materials.
5215 Hardware stores.
5216 Farm equipment dealers.
General merchandise stores:
5221 Department stores.
5222 Variety stores.
5223 Mail order houses.
5228 Other general merchandise stores.
5230 Food stores
Automotive dealers and gasoline service stations:
5241 Automobile and truck dealers.
Code
5243 Gasoline service stations.
5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
Other retail stores:
5250 Apparel and accessories.
5260 Furniture, home furnishings, and equipment stores.
5270 Eating and drinking places.
5291 Drug stores and proprietary stores.
5292 Liquor stores.
5293 Jewelry stores.
5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banks and trust companies:
6011 Mutual savings banks.
6012 Banks and trust companies, except mutual savings banks.
Credit agencies other than banks:
6021 Savings and loan, building and loan associations.
6022 Personal credit agencies.
6025 Business credit agencies.
6028 Loan correspondents and brokers, and other credit agencies.
Security and commodity brokers, dealers exchanges and services:
6033 Security brokers, dealers, and flotation companies.
6038 Commodity brokers and dealers; security and commodity exchanges; and allied services.
Holding and other investment companies:
6042 Regulated investment companies.
6043 Real estate investment trusts, 1960 Act.
6044 Small business investment companies, 1958 Act.
6048 Other holding and investment cos.
Insurance:
6055 Life insurance.
6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
6058 Other insurance companies.
6060 Insurance agents, brokers, and service.
Real estate:
6510 Real estate operators (except developers) and lessors of buildings.
6521 Lessors of mining, oil, and similar property.
6522 Lessors of railroad property.
6528 Lessors of real property other than buildings, not elsewhere classified.
6550 Subdividers, developers, and operative builders.
6591 Agents, brokers, and managers.
6592 Title abstract companies.
6593 Combinations of real estate, insurance, loans, and law offices.

SERVICES

Hotels, rooming houses, camps, and other lodging places:
7013 Tourist courts and motels.
7018 Hotels and other lodging places, except tourist courts and motels.
Personal services:
7210 Laundries, laundry services, cleaning and dyeing plants.
7220 Photographic studios, including commercial photography.
7298 Beauty, barber, shoe repair, and pressing shops, funeral, and other personal services.
Business services:
7310 Advertising.
7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
Automobile and other repair services:
7510 Automobile parking, repair, and services.
7550 Repair services, except automobile.
Motion pictures:
7810 Motion picture production, distribution, and related services.
7830 Motion picture theaters.
7900 Amusement and recreational services except motion pictures.
8019 Medical services.
8020 Educational services.
8030 Legal services.
8098 Services not elsewhere classified.

U.S. GOVERNMENT PRINTING OFFICE c43—16—79396-1

SCHEDULE D
(Form 1120–S)
U.S. Treasury Department
Internal Revenue Service

Gains and Losses From Sales or Exchanges of Property

1966

Name and address

PART I—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTIONS 1245 AND 1250—Assets Held More Than 6 Months—Where double headings appear, use the first heading for section 1245 and the second heading for section 1250.

a. Kind of property (if necessary, attach statement of descriptive details not shown below—write 1245 or 1250 to indicate type of asset)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale
1				

f. Depreciation allowed (or allowable) since acquisition		g. Adjusted basis (e less sum of f–1 and f–2)	h. Total gain (d less g)	i. Ordinary gain (lesser of f–2 or h) — OR — (see instructions)	j. Other gain (h less i)
f–1. Prior to January 1, 1962 — OR — Prior to January 1, 1964	f–2. After December 31, 1961 — OR — After December 31, 1963				
2 Total ordinary gain. Enter here and on line 11 and identify as gain from Part I					
3 Total other gain. Enter here and on line 4 and identify as gain from Part I					

PART II—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition	f. Cost or other basis, cost of subsequent improvements (if not purchased attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
4						
5 Total (If gain, enter on line 9; if loss, enter on line 11. Identify as gain or loss from Part II.)						

PART III—CAPITAL ASSETS
Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

6						
7 Unused capital loss carryover (attach statement)						
8 Total of short-term capital gains or losses or difference between short-term capital gains and losses						

Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

9						
10 Total of long-term capital gains or losses or difference between long-term capital gains and losses						

PART IV—PROPERTY OTHER THAN CAPITAL ASSETS

11						
12 Total net gain (or loss). Enter here and on line 9(c), page 1, Form 1120–S						

PART V—SUMMARY OF CAPITAL GAINS AND LOSSES

13 Excess net short-term capital gain (line 8) over net long-term capital loss (line 10). Enter on line 9(a), page 1, Form 1120–S	
14 Excess net long-term capital gain (line 10) over net short-term capital loss (line 8). Enter on line 9(b), page 1, Form 1120–S	

16—79309–1

INSTRUCTIONS

(References are to the Internal Revenue Code)

Gains and losses from sales or exchanges of capital assets and other property.—Sales or exchanges of capital assets and sales or exchanges of property other than capital assets must be reported in detail even though no gain or loss may be indicated.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, a net capital loss may be carried over to each of the five succeeding taxable years (or to the extent such loss is attributable to a foreign expropriation loss to each of the ten succeeding taxable years). A net capital loss shall be treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business) but does not include: (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from the date of issue.

For special rules applicable to capital gains of Small Business Corporations, see Section 1.1375–1 of the regulations.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Basis.—In determining gain or loss for property acquired after February 28, 1913, use cost except where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock. See sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities become worthless during the taxable year and are capital assets, in the case of a taxpayer other than a bank as defined in section 581, the loss shall be considered a loss from the sale or exchange of capital assets on the last day of such taxable year. Section 165(g)(1).

Losses not allowable.—No loss is recognized for wash sales of stock or securities. Section 1091.

No loss is allowed (except distributions in liquidation) between related persons. Section 267.

Gains from disposition of depreciable property under sections 1245 and 1250—assets held more than 6 months (Part I). *(Report any gain from such property held for 6 months or less in Part IV).*—Except as provided below section 1245 property means depreciable (a) personal property (other than livestock) including intangible personal property, and (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities.

Except as provided below section 1250 property means depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges, involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column i of Part I, section 1250 property only.—If held for more than 6 months, but not more than 1 year, enter the smaller of

(1) column h, or
(2) column f–2.

If held for more than 1 year, enter the result of multiplying the smaller of

(1) column h, or
(2) column f–2 less the amount of depreciation computed for the same period using the straight line method,

by the percentage obtained by subtracting from 100 percent, one percentage point for each full month the property was held in excess of 20 months.

Where substantial improvements have been made within the preceding 10 years, see section 1250(f).

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Installment sales.—If you sold personal property for more than $1,000 or real property regardless of amount, you may be eligible to report any gain under the installment plan if (1) there are no payments in the year of sale, or (2) the payments in the year of sale do not exceed 30 percent of the selling price. Section 453.

For treatment of a portion of payments as "unstated interest" on deferred payment sales, see section 483.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not: (a) property of a kind which would properly be includible in inventory if on hand at the close of the taxable year; (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (c) certain copyrights or similar properties. The term includes timber, coal, and domestic iron ore to which section 631 applies as well as unharvested crops to which section 1231(b)(4) applies. The term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property, and (2) capital assets held for more than 6 months. Such gains and losses are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, the gains do not exceed the losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

The total shown on line 5 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. This total must be entered on line 9 or line 11, whichever is applicable.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber, coal, or domestic iron ore under a contract by which the owner retains an economic interest in the timber, coal, or iron ore, see section 631.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

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REVISED IN ACCORDANCE WITH NEW LAW RELATING TO SUSPENSION OF INVESTMENT CREDIT

FORM **3468** (REVISED)
U.S. Treasury Department
Internal Revenue Service

Computation of Investment Credit

TO BE ATTACHED TO YOUR TAX RETURN
For the year January 1–December 31, 1966, or other taxable year beginning ....., 1966, ending ....., 19.....

1966

Name and address

1 Investment in new and used property **including investment in suspension period property**
NOTE: Include your share of investment in property by a partnership, estate, trust, small business corporation, or lessor.

Type of property	Line	(1) Life years	(2) Cost or basis	(3) Applicable percentage	(4) Investment (Column 2 x column 3)
NEW PROPERTY	(a)	4 or more but less than 6		33⅓	
	(b)	6 or more but less than 8		66⅔	
	(c)	8 or more		100	
USED PROPERTY (See instructions for dollar limitation)	(d)	4 or more but less than 6		33⅓	
	(e)	6 or more but less than 8		66⅔	
	(f)	8 or more		100	

2 Total investment—Add lines 1(a) through (f) . . . . .

3 (a) Amount of investment on line 2 which is attributable to suspension period property . . . .

(b) Amount of exemption from suspension period property (amount of investment in suspension period property in column 2, line 1, which is selected to be treated as qualified property—not to exceed $20,000) . . . . .

(c) Enter in column 2 below the amount of investment on line 3(b) according to life years:

(1) Life years	(2) Cost or basis	(3) Applicable percentage	(4) (Column 2 x column 3)
4 or more but less than 6		33⅓	
6 or more but less than 8		66⅔	
8 or more		100	

(d) Total of column 4 . . . . .

4 Line 3(a) less line 3(d) . . . . .

5 Total qualified investment—Line 2 less line 4 . . . . .

6 Tentative investment credit—7% of line 5 (3% for public utility property) . . . . .

7 Carryback and carryover of unused credit(s) (attach computation) . . . . .

8 TOTAL—Add lines 6 and 7 . . . . .

COMPUTATION OF TAX FOR PURPOSES OF LIMITATION

9 (a) Individuals—Enter amount from line 12, page 1, Form 1040 . . . . .

(b) Estates and trusts—Enter amount from line 25 or 26, page 1, Form 1041 . . . . .

(c) Corporations—Enter amount from line 7, Tax Computation Schedule, Form 1120 . . . . .

10 Individuals, estates and trusts: (a) Foreign tax credit . . . . .

(b) Retirement income credit . . . . .

11 Total—Add lines 10(a) and (b) . . . . .

12 Line 9 less line 11 . . . . .

LIMITATION BASED ON AMOUNT OF TAX

(Married persons filing separately, affiliated groups, estates and trusts, see instruction 13)

13 (a) Enter amount on line 12 or $25,000, whichever is lesser . . . . .

(b) If line 12 is in excess of $25,000, enter 25% of the excess . . . . .

14 Total—Add lines 13(a) and (b) . . . . .

15 Less 7% of line 4 (3% for public utility property) . . . . .

16 Line 14 less line 15 . . . . .

17 Investment credit—Enter amount on line 8 or line 16, whichever is lesser . . . . .

SCHEDULE A

If any part of your investment in 1 above was made by a partnership, estate, trust, small business corporation, or lessor complete the following:

Name (Partnership, estate, trust, etc.)	Address	Property		
		New	Used	Life years
		$	$	

16—79311-1

GENERAL INSTRUCTIONS

A. Who Must File.—Any individual, estate, trust, or corporation claiming an investment credit must attach this form to its income tax return. Partnerships and small business corporations are not required to file this form but must attach a statement to their returns showing the allocation of investment (including investment in suspension period property) to the partners or shareholders by amount, type and life of property as shown in item 1 of this form. In addition, partnerships must show those investments in suspension period property which the partnership selects to be exempt from suspension period property. Estates and trusts which apportion the investment between the estate or trust and the beneficiaries should in addition to filing this form attach a statement showing the allocation of the investment (including investment in suspension period property) among the beneficiaries.

B. When Allowed.—A credit is allowed against your tax for investment in certain depreciable property having an estimated useful life of 4 years or more for the first year such property is placed in service.

C. Property Defined.—The investment credit is applicable to (a) tangible personal property and (b) real property (except for buildings and their structural components) if used as an integral part of manufacturing, production or extraction, or used as a research or storage facility in connection with these activities.

The investment credit is not applicable to (1) suspension period property; (2) certain property which is used predominantly outside the United States; (3) property used for lodging or in connection with furnishing lodging, except (a) property used in certain commercial facilities located therein (such as a restaurant) or (b) property used by a hotel or motel; (4) property used by a tax-exempt organization (other than in a business to which the unrelated business income tax applies); (5) property used by governmental units; (6) livestock (including racehorses).

D. Election for Leased Property.—A lessor may elect to treat an investment in new property as if made by the lessee instead of the lessor. See section 48(d).

E. Replacement Property.—Where insured property is lost or destroyed as a result of a casualty or is stolen, reinvestment of the insurance proceeds in replacement property may not be eligible for the investment credit.

F. Recomputed Tax on Early Disposition of Property.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. Such increase should be reported on the line provided on your tax return.

G. Carryback and Carryover of Unused Credits.—If the amount of the investment credit exceeds the limitation, the excess shall be an investment credit carryback to each of the 3 preceding taxable years and an investment credit carryover to each of the 7 succeeding taxable years (or to each of the 5 succeeding taxable years if the fifth taxable year after the unused credit year ends before January 1, 1967). A claim for refund based upon an unused investment credit carryback should be made on Form 1045 (individuals), Form 1139 (corporations), Form 843, or by filing an amended return for the year to which the unused credit is carried.

H. Basis and Cost.—The credit for new property applies to the basis of the property. The credit for used property applies to the cost of the property. The cost of used property does not include the basis of any property traded in unless the trade-in resulted in the recapture of all or any portion of an investment credit previously allowed or in a reduction of an investment credit carryback or carryover. No adjustment for additional first-year depreciation or salvage value is required.

I. Suspension Period Property.—The suspension period is the period beginning on October 10, 1966, and ending on December 31, 1967.

Suspension period property is property which would otherwise qualify for the investment credit but does not qualify for the credit because it is property—

(1) whose construction, etc., began either during the suspension period or pursuant to an order placed during such period, or

(2) which was acquired by the taxpayer either during the suspension period or pursuant to an order placed during such period.

Except as provided in instruction J, suspension period property will not qualify for the investment credit in future years regardless of when it is placed in service.

J. Exemption from Suspension of $20,000 of Investment.—A taxpayer may select to exempt from suspension of the investment credit up to $20,000 of the cost of investment in suspension period property purchased for use in his trade or business. Thus, up to $20,000 of the cost of such investments which would otherwise be ineligible for the credit may be selected to be treated as qualified property. This exemption does not apply to property used for the production of income.

The $20,000 exemption from suspension is not an annual exemption but is the total amount of suspension period property which may be selected to be treated as qualified property for all taxable years.

In determining the amount selected to be exempt from suspension period property, the following rules apply:

(1) The cost of used property is determined under the same rules set forth in instruction H. Property inherited, received as a gift, or acquired from certain related parties does not qualify.

(2) Affiliated groups must apportion the $20,000 exemption among all members.

(3) The $20,000 limitation applies to a partnership and to each partner.

(4) If a husband and wife file separate returns and if each placed suspension period property in service during the taxable year, the exemption for each may not exceed $10,000.

K. Exceptions to Suspension Period Property.—Section 48(h)(3) through (13) provides exceptions to the definition of suspension period property. In general, if the following type of property is otherwise qualified it will continue to be eligible for the investment credit: (1) Certain water and air pollution control facilities; (2) certain replacement property; (3) property received in certain transfers; (4) property acquired or constructed, etc., pursuant to a binding contract in existence on and after October 9, 1966; (5) property constructed, etc., if such construction, etc., was begun before October 10, 1966; and (6) property acquired, or constructed, etc., pursuant to certain other legal and economic commitments of the taxpayer.

SPECIFIC INSTRUCTIONS

Line 1. *Suspension Period Property.*—Although suspension period property is not eligible for the investment credit, the basis of investment in such property placed in service during the taxable year must be entered in line 1 since it must be taken into account in lines 3, 4, and 15 in determining the credit allowable with respect to investment in qualified property. Used property, whether or not suspension period property, must be entered in line 1 to the extent of the dollar limitation on used property.

New Property.—Enter the basis of property as described in instructions C and H placed in service during the taxable year.

Used Property.—Enter the cost (subject to dollar limitation below) of used property placed in service during the taxable year. Property inherited, received as a gift, or acquired from certain related parties does not qualify for the investment credit. See instruction H above.

Dollar Limitation on Used Property.—In general, the amount of used property (whether or not suspension period property) taken into account may not exceed $50,000. In the case of a husband and wife filing separate returns, and each has used property taken into account, the amount may not exceed $25,000. In the case of a partnership the $50,000 limitation applies to the partnership and to each partner. In the case of affiliated groups, the $50,000 limitation shall be reduced for each member of the group by apportioning $50,000 among the members of such group in accordance with their respective amounts of used property which may be taken into account.

Estates and Trusts.—In the case of an estate or trust the amount of the investment is apportioned between the estate or trust and the beneficiaries on the basis of the income of the estate or trust allocable to each.

Line 13. *Limitation Based on Amount of Tax.*—The investment credit may not exceed the amount of tax liability if the tax liability is $25,000 or less. If the tax liability exceeds $25,000, the limitation is $25,000 plus 25% of the excess.

In the case of a husband and wife filing separate returns and both have qualified investments, the amount specified on lines 13(a) and (b) shall be $12,500 instead of $25,000. In the case of affiliated groups, the $25,000 specified on lines 13(a) and (b) shall be reduced for each member of the group by apportioning the $25,000 among all members. In the case of an estate or trust, the $25,000 limitation specified on lines 13(a) and (b) shall be reduced to an amount which bears the same ratio to $25,000 as the amount of qualified investment allocated to the estate or trust bears to the entire qualified investment.

NOTE: For taxable years beginning in 1967 and ending in 1968, if the tax liability is in excess of $25,000, the applicable percentage will be the sum of 25% plus the percent which bears the same ratio to 25% as the number of days in the taxable year after December 31, 1967, bears to the total number of days in the taxable year.

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REVISED IN ACCORDANCE WITH NEW LAW RESTORING THE INVESTMENT CREDIT

FORM **3468**
(2D REVISION)
U.S. Treasury Department
Internal Revenue Service

Computation of Investment Credit

TO BE ATTACHED TO YOUR TAX RETURN
For calendar year 1966 or other taxable year beginning
....., 1966, ending ....., 19.....

1966

Name and address

1 Investment in new and used property **including investment in suspension period property**
NOTE: Include your share of investment in property by a partnership, estate, trust, small business corporation, or lessor.

Type of property	Line	(1) Life years	(2) Cost or basis	(3) Applicable percentage	(4) Investment (Column 2 x column 3)
NEW PROPERTY	(a)	4 or more but less than 6		33⅓	
	(b)	6 or more but less than 8		66⅔	
	(c)	8 or more		100	
USED PROPERTY (See instructions for dollar limitation)	(d)	4 or more but less than 6		33⅓	
	(e)	6 or more but less than 8		66⅔	
	(f)	8 or more		100	

2 Total investment—Add lines 1(a) through (f) . . . . .

3 (a) Amount of investment on line 2 which is attributable to suspension period property . . . .

(b) Amount of exemption from suspension period property (cost of suspension period property in column 2, line 1, which is selected to be treated as qualified property—not to exceed $20,000) . . . . .

(c) Enter in column 2 below the amount of investment on line 3(b) according to life years:

(1) Life years	(2) Cost or basis	(3) Applicable percentage	(4) (Column 2 x column 3)
4 or more but less than 6		33⅓	
6 or more but less than 8		66⅔	
8 or more		100	

(d) Total of column 4 . . . . .

4 Line 3(a) less line 3(d) . . . . .

5 Total qualified investment—Line 2 less line 4 . . . . .

6 Tentative investment credit—7% of line 5 (3% for public utility property) . . . . .

7 Carryback and carryover of unused credit(s) (attach computation) . . . . .

8 TOTAL—Add lines 6 and 7 . . . . .

LIMITATION

9 (a) Individuals—Enter amount from line 12, page 1, Form 1040 . . . . .
(b) Estates and trusts—Enter amount from line 25 or 26, page 1, Form 1041 . . . . .
(c) Corporations—Enter amount from line 7, Tax Computation Schedule, Form 1120 . . . . .

10 Individuals, estates and trusts: (a) Foreign tax credit . . . . .
(b) Retirement income credit . . . . .

11 Total—Add lines 10(a) and (b) . . . . .

12 Line 9 less line 11 . . . . .

(Married persons filing separately, affiliated groups, estates and trusts, see instruction 13)

13 (a) Enter amount on line 12 or $25,000, whichever is lesser . . . . .
(b) If line 12 exceeds $25,000, calendar year taxpayers enter 25% of the excess. Fiscal year taxpayers see instruction 13. . . . . .

14 Total—Add lines 13(a) and (b) . . . . .

15 Less 7% of line 4 (3% for public utility property) . . . . .

16 Line 14 less line 15 . . . . .

17 Investment credit—Enter amount on line 8 or line 16, whichever is lesser . . . . .

SCHEDULE A

If any part of your investment in 1 above was made by a partnership, estate, trust, small business corporation, or lessor complete the following:

Name (Partnership, estate, trust, etc.)	Address	Property		
		New	Used	Life years
		$	$	

GENERAL INSTRUCTIONS

A. Who Must File.—Any individual, estate, trust, or corporation claiming an investment credit must attach this form to its income tax return. Partnerships and small business corporations are not required to file this form but must attach a statement to their returns showing the allocation of investment (including investment in suspension period property) to the partners or shareholders by amount, type and life of property as shown in item 1 of this form. In addition, partnerships must show those investments in suspension period property which the partnership selects to be exempt from suspension period property. Estates and trusts which apportion the investment between the estate or trust and the beneficiaries should in addition to filing this form attach a statement showing the allocation of the investment (including investment in suspension period property) among the beneficiaries.

B. When Allowed.—A credit is allowed against your tax for investment in certain depreciable property having an estimated useful life of 4 years or more for the first year such property is placed in service.

C. Property Defined.—The investment credit is applicable to (a) tangible personal property, (b) real property (except for buildings and their structural components) if used as an integral part of manufacturing, production or extraction, etc., or used as a research or storage facility in connection with these activities, and (c) elevators and escalators.

The investment credit is not applicable to (1) suspension period property; (2) certain property which is used predominantly outside the United States; (3) property used for lodging or in connection with furnishing lodging, except (a) property used in certain commercial facilities located therein (such as a restaurant) or (b) property used by a hotel or motel; (4) property used by a tax-exempt organization (other than in a business to which the unrelated business income tax applies); (5) property used by governmental units; (6) livestock (including racehorses).

D. Election for Leased Property.—A lessor may elect to treat an investment in new property as if made by the lessee instead of the lessor. See section 48(d).

E. Replacement Property.—Where insured property is damaged or destroyed as a result of a casualty or is stolen, reinvestment of the insurance proceeds in replacement property may not be eligible for the investment credit.

F. Recomputed Tax on Early Disposition of Property.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. Such increase should be reported on the line provided on your tax return.

G. Carryback and Carryover of Unused Credits.—If the amount of the investment credit exceeds the limitation, the excess shall be an investment credit carryback to each of the 3 preceding taxable years and an investment credit carryover to each of the 7 succeeding taxable years (or to each of the 5 succeeding taxable years if the fifth taxable year after the unused credit year ends before January 1, 1967). A claim for refund based upon the carryback of an unused investment credit may be made on Form 843 or by filing an amended return for the year to which the unused credit is carried. Taxpayers who desire a tentative (quick) refund may file Form 1045 (individuals) or Form 1139 (corporations).

H. Basis and Cost.—The credit for new property applies to the basis of the property. The credit for used property applies to the cost of the property. The cost of used property does not include the basis of any property traded in unless the trade-in resulted in the recapture of all or any portion of an investment credit previously allowed or in a reduction of an investment credit carryback or carryover. No adjustment for additional first-year depreciation or salvage value is required.

I. Suspension Period Property.—The suspension period is the period beginning on October 10, 1966, and ending on March 9, 1967.

Suspension period property is property which would otherwise qualify for the investment credit but does not qualify for the credit because it is property—

(1) whose construction, etc., began during the suspension period or began, pursuant to an order placed during such period, before May 24, 1967, or

(2) which was acquired by the taxpayer during the suspension period or acquired by the taxpayer, pursuant to an order placed during such period, before May 24, 1967.

Property referred to in (1) above will be suspension period property only to the extent of that portion attributable to construction, etc., before May 24, 1967.

J. Exemption from Suspension of $20,000 of Investment.—A taxpayer may select to exempt from suspension of the investment credit up to $20,000 of the cost of investment in suspension period property purchased for use in his trade or business. Thus, up to $20,000 of the cost of such investments which would otherwise be ineligible for the credit may be selected to be treated as qualified property. This exemption applies to property used in a trade or business but not to property used for the production of income.

The $20,000 exemption from suspension is not an annual exemption but is the total amount of suspension period property which may be selected to be treated as qualified property for all taxable years.

In determining the amount selected to be exempt from suspension period property, the following rules apply:

(1) The cost of used property is determined under the same rules set forth in instruction H. Property inherited, received as a gift, or acquired from certain related parties does not qualify.

(2) Affiliated groups must apportion the $20,000 exemption among all members.

(3) The $20,000 limitation applies to a partnership and to each partner.

(4) If a husband and wife file separate returns and if each placed suspension period property in service during the taxable year, the exemption for each may not exceed $10,000.

K. Exceptions to Suspension Period Property.—Section 48(h) (3) through (13) provides exceptions to the definition of suspension period property. In general, if the following type of property is otherwise qualified it will continue to be eligible for the investment credit: (1) Certain water and air pollution control facilities; (2) certain replacement property; (3) property received in certain transfers; (4) property acquired or constructed, etc., pursuant to a binding contract in existence on and after October 9, 1966; (5) property constructed, etc., if such construction, etc., was begun before October 10, 1966; and (6) property acquired, or constructed, etc., pursuant to certain other legal and economic commitments of the taxpayer.

SPECIFIC INSTRUCTIONS

Line 1. *Suspension Period Property.*—Although suspension period property is not eligible for the investment credit, the basis of investment in such property placed in service during the taxable year must be entered in line 1 since it must be taken into account in lines 3, 4, and 15 in determining the credit allowable with respect to investment in qualified property. Used property, whether or not suspension period property, must be entered in line 1 to the extent of the dollar limitation on used property.

New Property.—Enter the basis of property as described in instructions C and H placed in service during the taxable year.

Used Property.—Enter the cost (subject to dollar limitation below) of used property placed in service during the taxable year. Property inherited, received as a gift, or acquired from certain related parties does not qualify for the investment credit. See instruction H above.

Dollar Limitation on Used Property.—In general, the amount of used property (whether or not suspension period property) taken into account may not exceed $50,000. In the case of a husband and wife filing separate returns, and each has used property taken into account, the amount may not exceed $25,000. In the case of a partnership the $50,000 limitation applies to the partnership and to each partner. In the case of affiliated groups, the $50,000 limitation shall be reduced for each member of the group by apportioning $50,000 among the members of such group in accordance with their respective amounts of used property which may be taken into account.

Estates and Trusts.—In the case of an estate or trust the amount of the investment is apportioned between the estate or trust and the beneficiaries on the basis of the income of the estate or trust allocable to each.

Line 13. *Limitation Based on Amount of Tax.*—The amount on line 13 may not exceed the amount of tax liability if the tax liability is $25,000 or less. For calendar years and other taxable years ending before March 10, 1967, if the tax liability exceeds $25,000, the limitation is $25,000 plus 25% of the excess.

For taxable years ending after March 9, 1967, if the tax liability exceeds $25,000, the applicable percentage to be used in line 13(b) is computed as follows: Number of days in the taxable year after March 9, 1967, divided by total number of days in the taxable year, multiplied by 25%, plus 25%; or $\left(\frac{\text{days}}{365} \times 25\%\right) + 25\% =$ applicable percentage.

In the case of a husband and wife filing separate returns and both have qualified investments, the amount specified on lines 13(a) and (b) shall be $12,500 instead of $25,000. In the case of affiliated groups, the $25,000 specified on lines 13(a) and (b) shall be reduced for each member of the group by apportioning the $25,000 among all members. In the case of an estate or trust, the $25,000 limitation specified on lines 13(a) and (b) shall be reduced to an amount which bears the same ratio to $25,000 as the amount of qualified investment allocated to the estate or trust bears to the entire qualified investment.

U.S. GOVERNMENT PRINTING OFFICE : 1967—O-260-103

FORM **3920**

U.S. Treasury Department - Internal Revenue Service

TAX COMPUTATION SCHEDULE FOR COMPONENT MEMBERS OF CONTROLLED CORPORATE GROUP—1965

or other taxable year beginning ____, 1965, ending ____, 19____

(PLEASE TYPE OR PRINT)

Attach to Your Tax Return

Name and address

PART I—TAX COMPUTATION

1. (a) Taxable Income {Form 1120, page 1, line 30; Form 1120-F, page 3, line 30; Form 1120-L, page 1, line 4; Form 990-T, page 2, line 31} .....

(b) Surtax exemption ($25,000, amount apportioned under section 1561, or line 1(a), whichever is lesser) ...

(c) Balance (line 1(a) less line 1(b)) .....

2. (a) 22 percent of line 1(a) .....
(b) 26 percent of line 1(c) .....
(c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 1(b) .....

3. Income tax (line 2, or line 10 of alternative tax computation, whichever is lesser) .....
4. Foreign tax credit (attach Form 1118) .....
5. Balance (line 3 less line 4) .....
6. Investment credit (attach Form 3468) .....
7. Balance of income tax (line 5 less line 6) .....
8. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH) .....
9. Tax from recomputing prior year investment credit (attach statement) .....

10. Total tax—Add lines 7, 8, and 9. Enter here and on {Form 1120, page 1, line 31; Form 1120-F, page 1, line 1; Form 1120-L, page 1, line 12; Form 990-T, page 1, line 15} .....

PART II—ALTERNATIVE TAX COMPUTATION

1. Taxable income (line 1(a), Part I) .....
2. Net long-term capital gain reduced by any net short-term capital loss .....
3. Line 1 less line 2 .....
4. Surtax exemption ($25,000, amount apportioned under section 1561, or line 3, whichever is lesser) .....
5. Line 3 less line 4 .....
6. 25 percent of line 2 .....
7. 22 percent of line 3 .....
8. 26 percent of line 5 .....
9. If multiple surtax exemption is elected under section 1562, enter 6 percent of line 4 .....
10. Total of lines 6 through 9. If applicable, enter here and on line 3, Part I, and write "alt." in the margin to the right of the entry .....

c59—10—78888-1

INSTRUCTIONS

Taxpayers Required To File Form 3920.—Component members of a controlled group of corporations (1) filing a consolidated return, (2) apportioning a single $25,000 surtax exemption under section 1561, (3) electing to claim multiple surtax exemptions under section 1562, or (4) otherwise coming within the provisions of section 1561 or 1562, must file Form 3920 with their income tax return. Form 3920 shall be used to compute the tax in lieu of the tax computation schedule on Form 1120, Form 1120-F, Form 1120-L, and Form 990-T.

Surtax Exemption for Component Members of a Controlled Group of Corporations.—Under section 1561, if a corporation is a component member of a controlled group of corporations on December 31 of its taxable year, the surtax exemption shall be—

(1) $25,000 divided by the number of component members on such December 31, or

(2) If all members consent to an apportionment plan, their portion of $25,000 determined in accordance with the plan. The sum of the amounts so apportioned shall not exceed $25,000. See section 1561 and the regulations thereunder for time and manner of making the consent.

The surtax exemption for a component member which has a short taxable year which does not include a December 31 shall be $25,000 divided by the number of component members in the group on the last day of such taxable year.

If the surtax exemption is determined under (1) or (2) above, the additional 6-percent tax under section 1562 does not apply.

Election of Multiple Surtax Exemptions by a Controlled Group of Corporations.—Subject to the provisions of section 1562, a controlled group of corporations may elect, with respect to a specified December 31, to have each of its component members claim a separate $25,000 surtax exemption without having to divide equally or apportion one $25,000 surtax exemption among all component members. Such election is valid only if each component member of the group on such December 31 and each other component member of the group on any succeeding December 31 before the day on which the election is made, consents to such election. See section 1562 and the regulations thereunder for provisions relating to such consent. An election, once made, continues in effect until terminated in the manner provided in section 1562(c). If the group elects to claim multiple surtax exemptions, each component member must pay an additional tax of 6 percent on its first $25,000 taxable income. If you are the only component member of the controlled group which has taxable income or if your surtax exemption has been disallowed, see section 1562(b)(1).

U.S. GOVERNMENT PRINTING OFFICE: 1965—O-772-168
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Controlled Group of Corporations.—In general, the term "controlled group of corporations" means any group of—

(1) Parent-subsidiary controlled group.—One or more chains of corporations connected through stock ownership with a common parent corporation if at least 80 percent of the voting power or at least 80 percent of the value of all stock of each of the corporations (except the common parent corporation) is owned by one or more of the other corporations; and if the common parent corporation owns at least 80 percent of the voting power or at least 80 percent of the value of all stock of at least one of the other corporations, excluding, in computing such voting power or value, stock owned directly by such other corporations.

(2) Brother-sister controlled group.—Two or more corporations if at least 80 percent of the voting power or at least 80 percent of the value of all stock of each of the corporations is owned by one person who is an individual, estate, or trust.

(3) Combined group.—Three or more corporations each of which is a member of a group of corporations described in (1) or (2) above, and one of which is a common parent corporation included in a group of corporations described in (1) above, and also is included in a group of corporations described in (2) above.

(4) Certain insurance companies.—Two or more insurance companies subject to taxation under section 802 which are members of a controlled group of corporations described in (1), (2), or (3) above. Such insurance companies shall be treated as a controlled group of corporations separate from any other corporations which are members of the controlled group described in (1), (2), or (3) above.

For the definition of the term "stock" and for rules relating to the determination of stock ownership, see sections 1563(c) and (d).

Component Members.—In general, a corporation is a component member of a controlled group of corporations on a December 31 of any taxable year if the corporation is (1) a member of the controlled group on the December 31 included in such year and is not treated as an excluded member under section 1563(b)(2) and the regulations thereunder, or (2) is not a member of the controlled group on the December 31 but is treated as an additional member under section 1563(b)(3) and the regulations thereunder.

Alternative Tax.—If the net long-term capital gain exceeds the net short-term capital loss, or if there is only a long-term capital gain, the alternative tax should be computed to determine if it produces a lesser tax.

c59—16—78858-1

Section 13

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*Asterisk denotes textual reference

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