Statistics of Income for 1963

CORPORATION INCOME TAX RETURNS

with accounting periods ended July 1963–June 1964

U.S. TREASURY DEPARTMENT

Internal Revenue Service

Statistics of Income 1963

Corporation INCOME TAX RETURNS

with accounting periods ended July 1963–June 1964

Prepared under the direction of the Commissioner of Internal Revenue by the Statistics Division

U. S. TREASURY DEPARTMENT

Internal Revenue Service • *Publication No. 16 (3-68)*

Internal Revenue Service

SHELDON S. COHEN
Commissioner

WILLIAM H. SMITH
Deputy Commissioner

ALBERT W. BRISBIN
Assistant Commissioner (Planning and Research)

STATISTICS DIVISION

VITO NATRELLA
Director
JAMES M. JARRETT
Assistant Director
THOMAS F. McHUGH
Chief, Income, Finance, and Wealth Branch
TED E. McHOLD
Chief, Statistical Techniques Branch
ALFRED J. McKEON
Associate Chief, Statistical Techniques Branch
ROBERT J. TOLLIVER
Chief, Program Management Branch

This report was prepared under the direction of Robert A. Wilson, Assistant Chief of the Income, Finance, and Wealth Branch. Important contributions were made by Mrs. Hazel A. Beatty of the Corporation Statistics Staff.

Other branches of the Statistics Division assisted in development of the sample design and the computer systems design, the preparation of processing procedures, and the post-tabulation review of the data. Statistical and computer processing of the data were conducted by the service centers at Chamblee, Georgia; Kansas City, Missouri; Lawrence, Massachusetts; Philadelphia, Pennsylvania; and Ogden, Utah.

For sale by the Superintendent of Documents,
U.S. Government Printing Office,
Washington, D.C. 20402 - **Price $2.25 (Paper cover)**

Letter of Transmittal

Treasury Department,
Office of Commissioner of Internal Revenue,
Washington, D. C., March 5, 1968.

Dear Mr. Secretary:

I am transmitting the *Statistics of Income--1963, Corporation Income Tax Returns* with accounting periods ended July 1963 through June 1964. This report was prepared in partial fulfillment of the requirements of section 6108 of the Internal Revenue Code of 1954 which provides that statistics be published annually with respect to the operation of the income tax laws.

Included in this report are the annual benchmark statistics for corporations, with information about receipts, deductions, profits, income tax liability, investment credit and related items, and distributions to stockholders.

New presentations include the major components from cost of sales and operations schedules, book net income compared to tax net income, fully depreciated assets still in use, and gain or loss on dispositions of depreciable and other business property as determined under Code sections 1231 and 1245.

Sheldon S. Cohen

Commissioner of Internal Revenue.

Honorable Henry H. Fowler,
Secretary of the Treasury.

Contents

Guide to tables by subject, *Section* 1

Corporation income tax returns, 1963:
- Period covered and returns included, 1
- Summary of 1963, 2
- Investment credit, 3
- Depreciation, 5
- Dispositions of property under sections 1245 and 1231, 8
- Cost of sales and operations, 12
- Salaries and wages, 13
- Inventories, 14
- Net income per books of account, 18
- Size of income tax, 23
- Unincorporated businesses electing to be taxed as corporations, 23
- Changes from previous reports:
  - Changes in terminology, 24
  - Changes in balance sheet, 24
  - Changes in law:
    - Insurance companies other than life insurance companies, 24
    - Gains on sales or exchanges of certain depreciable property, 28
    - Includable income of Controlled Foreign Corporations, 28
    - Dividends from foreign corporations:
      - "Gross-up" of dividends, 28
      - Sales of foreign stock, 29
    - Sales of patents to Controlled Foreign Corporations, 29
    - Bad debt deduction, 29
    - Income tax:
      - Tax rates, 30
      - Statutory special deductions and income subject to tax, 30
    - Foreign tax credit, 30
    - Depletion, 31
  - Changes in industrial classification, 31
- Statistical population, 32
- Explanation of terms, 33

2 Tables for 1963, 51

3 Corporation income tax returns, historical summary, 1954 through 1963:
- Historical comparability of terms, 289
- Historical tables, 293

4 Description of the sample and limitations of the data, 303

5 Source Book of Statistics of Income, 1926 through 1951 and 1953 through 1963, 319

6 Industrial classification, 1962 and 1963, 321

7 Corporation income tax return forms, 1963, 341

8 Index, 425

Guide to Tables . . . by Subject

Industry measurement:
- Minor industry (Table 1), **54**
- Major industry, balance sheets and income statements (Table 3), **62**
- Major industry, selected balance sheet and income statement items, by size of total assets (Table 4), **69**
- Major industry, selected items by size of business receipts (Table 5), **104**

Size distributions:
- Total assets (Table 2), **60**
- Business receipts (Table 5), **104**
- Net income or deficit (Table 9), **153**
- Income taxed at normal tax and surtax rates (Tables 11-16), **158-172**
- Income tax before credits (Tables 17, 19), **180, 192**
- Income tax after credits (Table 18), **188**
- Investment credit (Table 19), **192**

Tax liability by type:
- Regular and alternative tax (Tables 11-15), **158-166**
- Income taxed at normal tax and surtax rates, by size (Tables 11-16), **158-172**

Statutory special deductions, by major industrial group (Table 8), **144**

Payments on declarations of estimated tax:
- By size of income taxed at normal tax and surtax rates (Tables 11-15), **158-166**
- By size of income tax before or after credits, by accounting period (Tables 17, 18, 20), **180,188,196**

Region and district of filing:
- Selected income and tax items (Table 6), **141**
- Number of returns, by size of total assets (Table 7), **142**

***Cost of sales and operations** (description on page 12) (Table 21), **197**

Inventories (description on page 14):
- Beginning and ending inventories, by major industrial group, by accounting period (Table 22), **206**
- Method of valuation, by major industrial group (Table 23), **220**
- *Inventory writedowns (Table 24), **222**

Accounting periods:
- Tax items (Table 10), **157**
- Size of tax before and after credits (Tables 17-19), **180-192**
- Payments on declarations of estimated tax (Table 20), **196**
- Inventories (Table 22), **206**

***Book net income or deficit** (description on page 18) (Table 25), **225**

Consolidated returns: Industrial division or size of total assets (Tables 26-28), **231-240**

Returns with net income: Major industrial group (Table 29), **247**

Small Business Corporation Returns, Form 1120-S (Tables 30-33), **254-257**

Western Hemisphere Trade Corporation returns (Tables 34, 35), **258, 260**

***Unincorporated businesses** filing under section 1361 (description on page 23) (Table 36), **262**

Depreciable assets:
- At beginning and end of year, by major industrial group or by size of total assets (Tables 37, 38), **264, 266**
- *Fully depreciated assets still in use, by major industrial group, or by size of total assets (description on page 7) (Tables 39, 40), **267, 270**

Investment credit (description on page 3):
- Size of tax before credits, by size of investment credit (Table 19), **192**
- Major industrial group, by size of total assets (Table 41), **271**

Guideline depreciation (description on page 5):
- Major industrial group (Table 42), **276**
- Size of total assets, by industrial division (Table 43), **278**

Gains or losses on sales of depreciable property under sections 1231 and 1245 (description on page 8) (Tables 44-46), **282-286**

Historical statistics, 1954 through 1963 (Tables 47-51), **293-300**

*New presentation for 1963.

1

Corporation Income Tax Returns, 1963

PERIOD COVERED AND RETURNS INCLUDED

Income and financial statistics for 1963 presented in this report were derived from a sample of the 1,382,000 corporation income tax and information returns that covered accounting periods ended July 1963 through June 1964.

All domestic and resident foreign corporations in existence at any time during the year, unless expressly exempt, were required to file a return regardless of the size of their income. More than 1,323,000 returns were filed by active corporations, including about 139,000 information returns of income filed by Small Business Corporations electing to be taxed through their shareholders. Active corporation returns were the basis of all financial statistics presented in this report. Inactive corporation returns, defined as those showing no income or deductions, were filed by approximately 58,000 corporations. Financial data from inactive corporation returns, as well as from returns filed by the few unincorporated businesses which chose to be taxed as corporations, were excluded from most tables.

In order to facilitate economic and financial analysis, corporation statistics were based not only on returns with accounting periods coinciding with the calendar year, but also on returns with the eleven noncalendar year accounting periods ended July of one year through June of the following year. By defining the income year in this way, noncalendar year accounting periods are considered to be centered at the calendar year. As a result, corporation statistics for the income year 1963 are based on returns with calendar year accounting periods ended December 1963 and noncalendar year accounting periods ended July 1963 through June 1964. The span of months comprising the twelve accounting periods covered by this report is shown in chart 1. Chart 2 shows some information about the use of calendar year and noncalendar year accounting periods.

Changes in law occurring during the accounting periods covered by this report are reflected in the statistics to a varying degree. For some corporations the change may have been fully applicable, for others only partially applicable, and for still others not applicable at all, depending on the accounting periods used and the effective date of the change in law.

Returns were due to be filed within 2-1/2 months after the close of the corporate accounting period. However, many companies were granted extensions of time in which to file, so that some of the returns for the accounting periods covered by this report were not filed until early 1965 and were therefore not available for statistical processing until later in the year.

More current financial information, on a different basis and for manufacturing corporations only, is estimated quarterly by the Federal Trade Commission and the Securities and Exchange Commission and published in the *Quarterly Financial Report for Manufacturing Corporations.*

Chart 1. — ACCOUNTING PERIODS OF RETURNS IN THIS REPORT

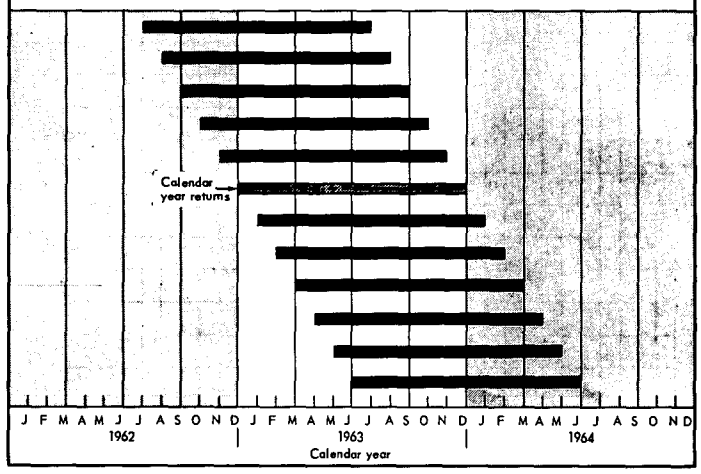
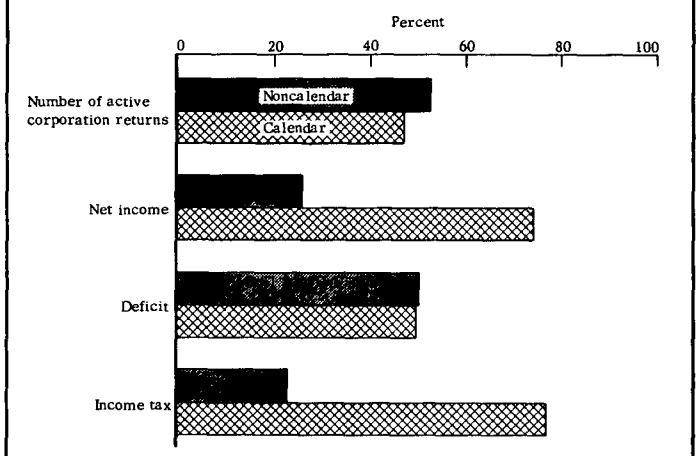


Chart 2.—RETURNS, NET INCOME, AND INCOME TAX: PERCENT BY CALENDAR AND NONCALENDAR YEAR STATUS, 1963*



*Excludes part-year returns

SUMMARY OF 1963

Total receipts, summarized in table A, amounted to more than $1 trillion in 1963. This was $59.4 billion or 6 percent more than 1962 and represented the first time that the total receipts reported on corporation returns reached the trillion dollar mark. Number of returns, total assets, receipts, and net income are compared for the 2 years by size of total assets in table B. Chart 3 shows a percentage distribution of receipts and profits for 1963 by industrial division. Table C presents a comparison of receipts and net income for manufacturing and nonmanufacturing corporations.

Table A.—ACTIVE CORPORATION RETURNS: RECEIPTS, DEDUCTIONS, AND NET INCOME, 1962 AND 1963

Item	1962	1963
	(Billion dollars)	
Total receipts	949.3	1,008.7
Business receipts	895.1	949.5
Other receipts	54.2	59.2
Total deductions	898.5	953.0
Cost of sales and operations	638.0	673.0
Other deductions	260.4	280.0
Net income before tax[1]	49.6	54.3
Net income less tax after investment credit[1]	26.5	29.1

[1]Includes net profit of $0.7 billion for 1962 and $0.8 billion for 1963 not subject to corporation income tax because it was reported by Small Business Corporations which had elected to be taxed through shareholders.
NOTE: Detail may not add to totals because of rounding.

Table B.--ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL RECEIPTS, AND NET INCOME, BY SIZE OF TOTAL ASSETS, 1962 AND 1963

Year and size of total assets	Number of returns	Total assets *(Thousand dollars)*	Total receipts *(Thousand dollars)*	Net income (less deficit) *(Thousand dollars)*
	(1)	(2)	(3)	(4)
1962				
Total	1,268,042	1,388,126,547	949,305,342	49,606,038
Zero assets	32,771	-	5,857,565	137,516
$1 under $100,000	708,113	25,132,145	58,249,729	371,721
$100,000 under $1,000,000	454,730	130,176,484	230,928,669	5,172,779
$1,000,000 under $25,000,000	67,206	271,953,380	227,853,718	9,052,306
$25,000,000 under $50,000,000	2,390	82,917,627	44,376,560	2,519,163
$50,000,000 under $100,000,000	1,289	89,558,972	46,679,856	2,917,269
$100,000,000 under $250,000,000	905	139,575,414	72,027,805	5,254,251
$250,000,000 or more	638	648,812,525	263,331,440	24,181,033
1963				
Total	1,323,187	1,481,235,845	1,008,742,704	54,284,740
Zero assets	37,365	-	5,824,330	37,368
$1 under $100,000	757,841	26,549,710	61,162,519	362,373
$100,000 under $1,000,000	450,622	129,911,385	230,473,326	5,152,621
$1,000,000 under $25,000,000	71,775	285,712,317	244,194,802	9,378,490
$25,000,000 under $50,000,000	2,549	88,381,587	48,731,115	2,786,307
$50,000,000 under $100,000,000	1,376	95,605,847	50,685,226	3,298,233
$100,000,000 under $250,000,000	967	149,347,005	78,539,789	5,124,441
$250,000,000 or more	692	705,727,994	289,131,597	28,144,907

About 8 percent of the increase in receipts was due to the change in reporting requirements prescribed for most mutual fire and casualty insurance companies by the Revenue Act of 1962. The new law, described in more detail in the Changes in Law section of this report, required the reporting of premiums (reflected in the statistics for "business receipts") as well as receipts from investments. Previously, only the receipts from investments were reported (although premiums were taken into account in the computation of tax). Mutual insurance company receipts for 1962, from investments only, totaled $257.5 million. With the reporting of premiums for 1963, total receipts increased to $5,189.1 million.

Total corporate net income for tax purposes amounted to $54.3 billion in 1963, and, as shown in table D, this was $4.7 billion more than in 1962. The size of this increase in profits was also affected by the 1962 changes in law, particularly by those that dealt with mutual insurance companies and with mutual savings banks and savings and loan associations.

Chart 3.—PERCENT DISTRIBUTION OF TOTAL RECEIPTS AND NET INCOME, BY INDUSTRIAL DIVISION

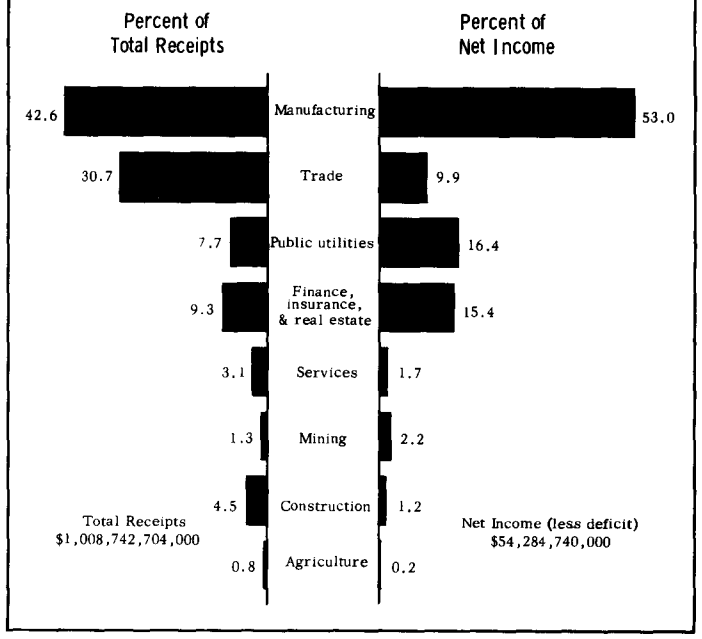


Table C.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, BUSINESS RECEIPTS, AND NET INCOME OF MANUFACTURING AND NONMANUFACTURING CORPORATIONS, BY SIZE OF TOTAL ASSETS, 1962 AND 1963

Item and size of total assets	Total			Manufacturing corporations			Nonmanufacturing corporations[1]		
	1962	1963	Increase or decrease (-)	1962	1963	Increase or decrease (-)	1962	1963	Increase or decrease (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns, total	1,268,042	1,323,187	55,145	183,149	181,800	-1,349	1,084,893	1,141,387	56,494
Returns with total assets of—									
Under $100,000,000[2]	1,266,499	1,321,528	55,029	182,812	181,442	-1,370	1,083,687	1,140,086	56,399
$100,000,000 or more	1,543	1,659	116	337	358	21	1,206	1,301	95
	(Million dollars)								
Business receipts, total	895,120	949,549	54,429	399,660	419,349	19,689	495,460	530,200	34,740
Returns with total assets of—									
Under $100,000,000[2]	586,753	612,741	25,988	213,493	217,982	4,489	373,260	394,759	21,499
$100,000,000 or more	308,367	336,808	28,441	186,167	201,367	15,200	122,200	135,441	13,241
Net income (less deficit), total	49,606	54,284	4,678	25,351	28,779	3,428	24,255	25,505	1,250
Returns with total assets of—									
Under $100,000,000[2]	20,171	21,015	844	9,644	10,219	575	10,527	10,796	269
$100,000,000 or more	29,435	33,269	3,834	15,707	18,560	2,853	13,728	14,709	981

[1]The comparability of the statistics for 1962 and 1963 is particularly affected by changes in the law applicable to mutual insurance companies and mutual banking and savings institutions. See tables M and N and Changes in Law section of this report for additional information.
[2]Includes returns with zero assets.

Table D.—CORPORATION RETURNS: NUMBER, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, 1962 AND 1963

Item	1962	1963	Increase	
			Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total	1,318,757	1,381,677	62,920	4.8
Inactive corporations	50,715	58,490	7,775	15.3
Active corporations, total	1,268,042	1,323,187	55,145	4.3
With net income	783,195	808,045	24,850	3.2
Without net income	484,847	515,142	30,295	6.2
	(Thousand dollars)			
Net income (less deficit)	49,606,038	54,284,740	4,678,702	9.4
Net income	56,248,301	61,315,228	5,066,927	9.0
Deficit	6,642,263	7,030,488	388,225	5.8
Income subject to tax	[1]51,722,846	54,331,310	2,608,464	5.0
Income tax	[1]23,930,297	26,282,217	2,351,920	9.8
Investment credit	833,687	1,105,552	271,865	32.6
Foreign tax credit	1,564,064	1,915,490	351,426	22.5
Tax from recomputing prior year investment credit	[2]	16,155	[2]	[2]

[1]Income subject to tax for 1962 included $2,135,501,000 in gross income of certain mutual insurance companies. In general, this amount was taxed at one percent. Income tax on gross income amounted to $21,314,000. For the 1963 provisions of law affecting these terms, see Changes in Law and the Explanation of Terms.

[2]There was no separate line on the 1962 return forms for reporting tax from recomputing prior year investment credit for returns with accounting periods ended January through June 1963. Therefore these amounts were not tabulated separately.

The same provisions of the 1962 law that called for the reporting of business receipts by certain mutual insurance companies, also allowed for the deduction of their business losses and expenses as well as of dividends paid to policyholders. As a result of the reporting of business receipts and deductions, profits for this industry declined from $136.5 million in 1962, to a deficit of $108.4 million in 1963. Companies with net income reported a profit totaling $136.8 million for 1962, as against $39.5 million for 1963. Because of the decline in profits and also because of a redefinition of the mutual insurance company income tax base under the 1962 Act, income tax declined from $49.2 million to $10.8 million. A summary of the effect of the new law on mutual insurance company statistics is provided in table M in the Changes in Law section of this report.

The Revenue Act of 1962 also placed new limitations on the bad debt deductions allowed mutual savings banks and savings and loan associations. The effect of the new law on the statistics for these corporations is summarized in table N in the Changes in Law section. Because of these new restrictions, the deduction reported by mutual savings banks declined from $129.5 million to $87.9 million. The smaller deduction contributed to an increase in mutual savings banks net income, from an overall deficit of $7.9 million in 1962, to an overall profit of $60.3 million in 1963. Profits of banks reporting net income increased from $32.1 million to $74.0 million. But, after subtracting from profits the statutory special deductions for dividends received and for prior-year net operating losses, income subject to tax for these banks increased only from $7.0 million to $10.3 million. This was because of the size of the net operating loss deduction claimed for 1963. Therefore, despite the sharp increase in profits for the industry, income tax increased only from $1.6 million to $3.6 million.

The effect of the new limitations on the bad debt deduction was even more pronounced in the case of savings and loan associations, whose profits for tax purposes increased from $5.4 million in 1962 to $248.2 million in 1963, reflecting in part, the drop in the allowable deduction for bad debts from $804.3 million to $489.8 million. Also, whereas only one-fourth of savings and loan associations reported a net income for 1962, about three-fourths did so in 1963. The net income of these profit-reporting firms was $272.2 million as opposed to $23.1 million for 1962. Income tax for these two years was $118.4 million and $7.3 million respectively.

In addition to the 1962 law changes, some provisions of the Revenue Act of 1964 also affected the 1963 statistics. But despite the lower tax rates allowed under this Act, income tax before credits, shown in table D, increased from $23.9 billion reported for 1962 to $26.3 billion for 1963. This was partly because the change in law was not effective until January 1, 1964. Therefore, for purposes of this report, it was applicable, in general, only to corporations with accounting periods ended January through June 1964 and, as explained in the Changes in Law section, to only part of the tax they computed for the year. About 430,000 of the more than 1,300,000 corporations reporting for 1963 were thus subject to the change in tax rates. These corporations account for less than 15 percent of the income tax.

The foreign tax and investment credits used to reduce income tax for 1963 are compared with similar amounts for 1962 in table D. The foreign tax credit allowed for foreign income and related taxes either paid or accrued, for the most part on income remitted to United States corporations increased to $1.9 billion for 1963. The investment credit allowed for purchases of certain depreciable property increased to $1.1 billion. Some corporations disposed of property for which they had claimed a credit in 1962 (and to a limited extent in 1961), but because the credit was allowed only if the intended useful life of the property was 4 years or more, these corporations had to pay back as added tax for 1963 the credit they had previously claimed. As shown in table D, the tax from recomputing prior-year investment credit was $16.2 million.

INVESTMENT CREDIT

The investment credit, allowed under the Revenue Act of 1962, enabled more than 294,000 corporations to reduce their 1963 income tax liability by $1.1 billion. These corporations represented about one-fifth of the more than 1,323,000 corporations that filed income tax returns, and almost half of the 609,000 that reported an income tax.

Manufacturing corporations reported over 50 percent of the total credit for 1963, while public utility corporations reported about 30 percent. As shown in table E, the total cost of the depreciable assets purchased and eligible for the investment credit in 1963 was $27.8 billion. For comparison, total gross depreciable assets in 1963 as presented in this report were valued at $503.7 billion.

The total cost of depreciable assets eligible for the investment credit included $449.3 million attributable to Small Business Corporations electing to be taxed through their shareholders. The cost for these companies was apportioned to shareholders for use in computing their own investment credits. Consequently, the investment qualified for credit based on this cost, as well as the credit and the items involved in its computation were reported by the shareholders on their individual (or fiduciary) income tax returns and are therefore not reflected in the statistics in this report.

Table E.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS AND INVESTMENT CREDIT ITEMS, 1962 AND 1963

Item	1962	1963	Increase	
			Number or amount	Percent
	(1)	(2)	(3)	(4)
Total number of returns	1,268,042	1,323,187	55,145	4.3
Returns other than Form 1120-S	1,144,376	1,184,075	39,699	3.5
With cost of property used for investment credit	336,305	402,901	66,596	19.8
Form 1120-S	123,666	139,112	15,446	12.5
With cost of property usable for investment credit	23,823	36,799	12,976	54.5
Returns other than Form 1120-S:				
Cost of property used for investment credit.....thousand dollars	22,239,867	27,302,977	5,063,110	22.8
Investment qualified for credit thousand dollars	19,508,386	24,295,863	4,787,477	24.5
Tentative investment credit thousand dollars	1,132,674	1,411,604	278,930	24.6
Investment credit carryforward:				
Number of returns	(1)	74,910	(1)	(1)
Amount.....thousand dollars	(1)	307,990	(1)	(1)
Investment credit:				
Number of returns	249,366	294,763	45,397	18.2
Amount.....thousand dollars	833,687	1,105,552	271,865	32.6
Unused investment credit thousand dollars	303,741	625,535	321,794	106.0
Form 1120-S:				
Cost of property usable for investment credit[2].....thousand dollars	237,424	449,330	211,906	89.3

[1]There was no separate line for this item on the 1962 return forms. These forms were used for accounting periods ended January through June 1963 that were included in the 1962 statistics, and for accounting periods ended July through November 1963 that were included in the 1963 statistics. (The investment credit carryforward was not applicable to accounting periods ended before January 1963.)

[2]The investment credit itself and other items related to this cost were reported by shareholders on their individual or fiduciary income tax returns and are therefore not reflected in the statistics.

Investment qualified for credit, also shown in tables E and F, amounted to $24.3 billion. This was an amount derived from the cost, upon which the "tentative credit" was based. The size of the qualified investment depended on the length of the useful lives of the property purchased, but could not exceed $50,000 in the case of used property. The longer the property life, the larger the percentage of its cost that was recognized as qualified investment. As shown in table F, investment qualified for credit was over 85 percent of the property cost reflecting the predominance of investments in longer lived depreciable assets. The actual percentages used in computing qualified investment were 33-1/3 for property lives of 4 but less than 6 years, 66-2/3 for property lives of 6 but less than 8 years, and 100 for property lives of 8 years or more. Property with a useful life of less than 4 years was not eligible for the investment credit.

There was a limitation on qualified investment for purposes of public utility property. The amount qualified could not exceed three-sevenths of the total obtained after applying the percentages previously described. However, in completing Form 3468, "Computation of Investment Credit" (reproduced at the back of this report), corporations that purchased public utility property were asked to report qualified investment before this limitation. Since this form was the source of the statistics on the items related to the investment credit, "investment qualified for credit" as used in this report is somewhat higher than "qualified investment" defined in the law.

Tentative or earned credit was 7 percent of qualified investment and, as shown in table E totaled $1.4 billion. In arriving at this amount, corporations that purchased public utility property were asked to compute the tentative credit as 3 instead of 7 percent of the qualified investment in this type of property, in order to offset the reporting of the total amount of qualified investment before limitation.

Table F.—ACTIVE CORPORATION RETURNS: INVESTMENT CREDIT ITEMS FOR MANUFACTURING AND PUBLIC UTILITY CORPORATIONS, 1963

Item	All industrial divisions	Manufacturing	Public utilities	Other
	(1)	(2)	(3)	(4)
	(Thousand dollars)			
Cost of property used for investment credit	27,752,307	11,367,326	10,326,709	6,058,272
Other than Form 1120-S	27,302,977	11,242,670	10,274,083	5,786,224
Form 1120-S	449,330	124,656	52,626	272,048
Investment qualified for credit	24,295,863	10,125,720	9,716,213	4,453,930
Tentative investment credit	1,411,064	701,710	421,197	288,157
Investment credit carryforward	307,990	117,453	102,462	88,075
Investment credit	1,105,552	573,223	331,211	201,118
Unused investment credit	625,535	251,600	194,174	179,761

These modifications to the computation required in determining the investment credit for public utility property in no way affected the size of the credit allowed. They should be taken into consideration though in comparing the statistics for investment qualified for credit with the statistics for the tentative investment credit.

Although the "public utility property" could have been purchased by any corporation and was therefore not limited to the cost of property shown for public utility corporations, the statistics for the utility division most clearly reflect the limitations prescribed in the law. Thus, table F shows that while the investment qualified for credit was fairly close as between manufacturing and public utility corporations, the tentative credit for public utility corporations was much less than for manufacturing corporations.

Corporations were not always able to use in any one year all of the credit they earned on that year's investments. For example, corporations with no income tax to report were unable to use any of the credit, and corporations reporting an income tax were limited by law in the amount of credit they could claim based on the size of their income tax liability. Unused credit could be carried back, and then if necessary carried forward in computing the investment credit for a prescribed number of years. (The investment credit carryforward is discussed further in the Explanation of Terms.)

Unused investment credit for 1963 amounted to $625.5 million. This amount was cumulative, that is, it also included any carryforward from 1962 (and to a limited extent, from 1961 accounting periods ended January through June 1962) which could not be included in the credit claimed for 1963. Unused investment credit as shown in the statistics was not reported as such on the tax return, but was derived for the statistics by subtracting the investment credit from the sum of tentative credit and investment credit carryforward on a return by return basis. When there was no investment credit, the sum of tentative credit and investment credit carryforward became the unused credit through this subtraction.

This subtraction did not always work because in some cases the investment credit exceeded the sum of tentative credit and investment credit carryforward. In part, this may have reflected the inclusion in the investment credit of a carryforward of prior unused amounts. Since there was no provision made on the return form used by corporations with 1963 accounting periods ended July through October 1963 for reporting any prior year unused invest-

ment credit carried forward, there was no way to verify the inclusion of a prior year amount in the current year credit. For purposes of the statistics though, it was assumed for these returns that the result of the subtraction described above was zero and that there was no unused credit as a result.

Some corporations failed to include in their tax returns all of the information needed to substantiate their investment credit. If only part of the information was lacking, it became possible to derive estimates for most of the missing data. These estimates are reflected in the 1963 statistics. (Estimating was not employed for 1962 so the statistics for the 2 years are not strictly comparable.) If no information at all was reported, no estimating was possible; no attempt was made to reconstruct the investment credit carryforward by using prior year records. Because of incomplete reporting not resolved by estimating, and because of the reason described in the previous paragraph, the subtraction of investment credit from the sum of tentative credit and credit carryforward will not yield the statistics shown for the 1963 unused credit.

The statistics for the investment credit carryforward for 1963 are closely related to the unused investment credit shown in *Statistics of Income* for 1962. As a rule, the 1963 statistics are slightly lower for reasons such as the following: (1) some corporations with an unused credit for 1962 had liquidated by 1963, (2) corporations with 1963 accounting periods ended January through June 1964 were able, because of the effective date of the investment credit provisions, to first carry back any 1962 unused credit to 1961 accounting periods, before carrying forward the remainder to 1963.

This relationship is generally borne out by the statistics. There were exceptions in some industries and because of them the total amount carried forward to 1963 appears to be somewhat larger than the 1962 figure for unused credit. This is principally due to taxpayer reporting variations. The unused credit, as previously described, was a derived amount. Therefore any variations in the reporting of tentative investment credit could lead to variations in amounts derived for the unused credit. In addition, corporations did not have to file Form 3468 (or its equivalent) if they had no income tax that could be offset by investment credit. Thus, for example, they might not have reported the necessary information with which to derive the unused credit for 1962 if they had no tax for 1962. If they had a tax for 1963, an amount based on the 1962 unused credit would have been reflected in the investment credit carryforward reported in connection with their 1963 credit computation.

Of all the tables in this report with information about the investment credit, table 19 is the most unique in that it distributes the investment credit by its size in relation to the size of the income tax. The statistics show that the 149 returns with investment credit of $1 million or more accounted for 45 percent of the total amount claimed by corporations, and that 26 of these returns showed an income tax liability of $1 million but less than $10 million while 123 showed an income tax liability of $10 million or more.

Table 19 also shows that over 200,000, or nearly 70 percent of the returns with investment credit, showed a credit of less than $500. About two-thirds of these 200,000 returns also showed an income tax of less than $5,000. However, the amount of the investment credit reported on returns showing a credit of less than $500 is not available because data were rounded to the nearest thousand dollars for statistical processing. It was therefore not possible to tabulate these amounts. Furthermore, the statistics for income tax after investment credit and for unused investment credit were derived amounts, obtained by subtracting the rounded amounts of investment credit from the rounded amounts of income tax and of tentative investment credit and investment credit carryforward. These subtractions could not be made for returns with investment credit of less than $500. This limitation of the statistics has to be taken into account when using the aggregated statistics for income tax after investment credit and for unused investment credit.

DEPRECIATION

Six tables in this report present statistics on the general subject of depreciation, including depreciable assets, fully depreciated assets, and use of the 1962 guidelines.

Depreciation Under Revenue Procedure 62-21

Revenue Procedure 62-21 applicable to income tax returns filed on or after July 12, 1962, provided new guidelines and rules for determining the useful lives of depreciable assets and the reasonableness of the depreciation claimed for tax purposes. The guideline lives were in most cases substantially shorter than those authorized previously and were based on broad industry groupings, rather than on an item-by-item basis without regard to industry.

The procedure included a "reserve ratio" test which could be used by a company to justify continued use of the guidelines useful lives, or to facilitate the adoption of asset lives even shorter than those suggested as long as they were consistent with retirement and replacement practices actually used by a company. This ratio was based on the approximate relationship between useful lives and replacement practices and, in addition to the lives used, took into consideration the depreciation methods utilized and the rate of growth of a company's assets. The reserve ratio, computed for each class of assets described in the guidelines, was equal to the sum of current and prior year depreciation on the assets in the class, divided by the cost of the assets. In general, the slower the rate of asset replacement, the higher the ratio. Ranges within which the resulting ratios could fall without being challenged were also provided.

The results of the reserve ratio test were not necessarily binding. The company was allowed the right to establish the reasonableness of its depreciation in other ways. Even if the class life used had to be lengthened, no penalty was assessed for the years in which the depreciation deduction was based on too short a class life.

A new company was allowed to use the guideline lives throughout the first replacement cycle before having to justify them. Thereafter, if the company's replacement practices did not meet the reserve ratio test, the company could, by the use of established procedures, resort to other factors to demonstrate that its retirement and replacement practices were consistent with the class life being used.

Under a transitional rule, the reserve ratio test was considered to be met for the first three taxable years (for which returns were due to be filed after July 12, 1962), but the three-year grace period was not applicable to any taxable year ended after March 31, 1965, in the case of corporations. Under another transitional rule, the reserve ratio was considered met if the company demonstrated during a specified period of years that it was moving in the direction of replacement practices consistent with the life claimed for tax purposes.

Almost 105,000 corporations reached a decision to use the new guidelines in 1963, compared to 93,000 in 1962. Total depreciation reported under Revenue Procedure 62-21 amounted to $10.3 billion in 1963, an increase of almost 15 percent over the $9.0 billion reported in 1962. Guideline depreciation accounted for over one-third of the $29.5 billion in total corporate depreciation in 1963. As shown in table 43, corporations with assets totaling $25 million or more reported $8.8 billion of the total depreciation computed under the procedure.

A corporation could elect to have the procedure apply to some asset classes, but not to others. However, once made, the election was applicable to all of a corporation's assets in a given class. Also, all assets of all divisions of a corporation which were within a guideline class had to be included, once an election was made to have the class covered by the procedure. In the case of an affiliated group filing a consolidated return, the guideline lives could be applied to each corporation separately, regardless of the fact that the corporations were represented in a single income tax return. There were more than 19,000 returns on which only part of total depreciation was determined under Revenue Procedure 62-21. These returns, however, accounted for 80 percent of the depreciation under the guidelines.

Smaller companies were less inclined to use the Revenue Procedure because in many instances they were already using depreciable lives shorter than those used by the larger firms. This may be evidenced by comparing the statistics for depreciation to depreciable assets in table 2, for example, which shows that the smaller the corporation, the larger is depreciation in relation to depreciable assets.

Not all of the corporations electing the guideline rules may have indicated this fact on their tax returns. The rules provided that the election could be affirmed at the time the income tax return was filed, or later on, either through an amended return, by claims for refund, or at time of any subsequent audit of the income tax return by the Internal Revenue Service. The depreciation statistics in this report are based on taxpayer decisions that were reflected on their income tax returns for 1963 as originally filed. Data from amended returns are, in general, not reflected in the tables. As a result, the depreciation statistics under the guideline procedure may be somewhat understated.

The source of the statistics on depreciation claimed under Revenue Procedure 62-21 was the statement in the income tax return in support of total depreciation. The corporation income tax return forms required that the amounts computed under the guidelines be separately summarized. Not all corporations with depreciation included a supporting statement in their income tax returns. The extent to which these corporations may have used Revenue Procedure 62-21 for their depreciation is therefore unknown.

Total Depreciation

As previously pointed out, the depreciation under Revenue Procedure 62-21 was obtained for the statistics from the statements filed as part of the income tax return in support of total depreciation claimed. But total depreciation reported in these statements did not always coincide with the amount reported as the depreciation deduction in the tax return income statement for reasons which are explained below, even after certain adjustments were made to the deduction for the statistics. Therefore, two different sets of depreciation statistics were tabulated based on the two different data sources. In addition, a third set was also tabulated because in some cases corporations did not include in their income tax returns the statements in support of depreciation. Each set of depreciation statistics is described separately below.

Returns with depreciation deduction

The depreciation deduction is the amount shown as "depreciation" in the income statement statistics such as in table 2 of this report. Where two sets of depreciation statistics appear in the same table, such as in table 42, this amount is described as the "depreciation deduction."

Corporations in most industries reported almost all of their depreciation as a separate deduction on the line provided for this purpose on the various return forms. Depreciation could also be properly included in certain other deduction items on the return, principally as part of the cost of sales and operations. In those instances when depreciation could be found in cost of sales and operations schedules, the amount was transferred to the depreciation deduction statistics. The results show:

Number of returns with depreciation deduction	1,088,935
Depreciation deduction	$29.6 billion

Returns with depreciation statements

Total depreciation accounted for in supporting statements and shown in table 42 included not only the amounts reported by the corporation for its depreciation deduction, but amounts included in other deductions as well. The latter comprised the depreciation in the cost of sales and operations and, in addition, smaller amounts in such other deduction items as advertising for the office equipment in an advertising department. The depreciation statements did not indicate which specific deductions in the income statement included depreciation.

In many cases, there was no difference at all between the depreciation deduction and the depreciation in statements and this is partially evidenced by the statistics in table 42 which show, for some industry groups, that the two depreciation amounts were equal. This equality was attributable in part to the statistical adjustment described above for the depreciation identified in cost of sales and operations schedules.

Table 42 statistics also show, in total and for many of the industry groups, that the depreciation deduction even after adjustment remained somewhat less than the depreciation from statements. This was due to the inability to identify for the statistics all of the depreciation included in the various deductions in the income statement. Also, not all returns with depreciation statements included a separate deduction for depreciation. The deduction was reported on 2,477 fewer returns than the number of returns with depreciation statements. This anomaly was attributable to those instances when all depreciation was included in some unidentified deduction in the income statement.

The reverse situation is also evidenced in table 42 for several industry groups. For these groups, the depreciation deduction exceeded the depreciation from statements. These were the result of taxpayer reporting variations that necessitated some additional adjustments to the deduction statistics. Examination of schedules substantiating the amortization deduction occasionally revealed that some corporations had reported the amounts they had written off on assets such as patents or on leasehold improvements as amortization instead of as depreciation. These amounts were then transferred to the depreciation deduction for the statistics, but no similar adjustment was made for the depreciation obtained from statements.

The overall totals for returns with depreciation statements as shown in table 42 are:

Number of returns with depreciation statements	1,043,305
Depreciation from statements	$29.0 billion
Depreciation deduction on returns with statements	$28.9 billion

Returns with and without depreciation statements

A comparison of the depreciation deduction shown in the income statement statistics in table 2 with the depreciation from statements in table 42 shows the deduction to be over $500 million larger. This apparent inconsistency can be traced to the fact that some returns with a deduction for depreciation did not include the supporting statement. As a result of this nonresponse, while the total depreciation deduction amounted to $29.6 billion, the total depreciation obtained from statements was only $29.0 billion.

In order to cope with the 46,000 returns without depreciation statements, the depreciation deduction on these returns was substituted in tables 37, 38, 39, and 40 for the depreciation that should have been reported in the missing statements. By combining the depreciation from statements with the depreciation deduction on the 46,000 returns, the following third set of depreciation statistics was derived for these tables:

Number of returns with and without depreciation statements	1,091,411
Depreciation	$29.7 billion

For purposes of tables 37, 38, 39, and 40, it had to be assumed for the statistics on guideline depreciation that none of the substituted depreciation deduction was determined under Revenue Procedure 62-21.

Fully Depreciated Assets Still in Use

The depreciation schedules on corporation income tax returns for 1963 provided for the separate reporting of the cost (or other basis) of fully depreciated assets still in use. Statistics for those returns that showed fully depreciated assets still in use are presented in table 39 (by major industrial group) and in table 40 (by size of total assets).

The statistics show that there were 102,000 returns, or about 10 percent of the corporations with depreciable assets reported in their balance sheets, with fully depreciated assets still in use. These assets were fully depreciated for tax purposes and not necessarily for book purposes, so this comparison is not entirely valid since the depreciable assets in the statistics generally represent book values. Moreover, in some cases the fully depreciated assets still in use may not have been reflected in the depreciable asset figures at all. Keeping in mind the possible limitations inherent in relating these statistics, tables 39 and 40 show that the cost of fully depreciated assets still in use was nearly $5.0 billion, or about 10 percent of the depreciable assets (and 20 percent of the accumulated depreciation) shown on tax returns with these amounts reported, and slightly less than one percent of the depreciable assets for the total number of returns.

The separate reporting of fully depreciated assets still in use often depended on how the corporation accounted for its depreciable assets. Not all accounting methods readily permit such reporting. Single asset accounts whereby assets are individually accounted for, facilitate such identification. These accounts are more generally used by smaller corporations. But multiple asset accounts, whereby assets are grouped together based on some common characteristic, do not automatically provide for such reporting. These accounts are more generally used by the larger corporations. Assets are either left in these accounts until they are physically retired, or removed from then when fully depreciated. In either case, these assets are usually lost for practical consideration unless provision is made for placing them in a special fully depreciated asset account. Thus, for reasons of accounting, the statistics on fully depreciated assets still in use are probably somewhat understated, particularly in the larger asset size classes in table 40.

That the percentage of fully depreciated assets relative to total depreciable assets is so low may thus be attributed in part to the method used to account for depreciable assets. But, it should also be recalled that the cost of such assets reflects the values of a relatively early period in time compared with the values of the overwhelming bulk of depreciable assets which represent more recent acquisitions. Therefore, the growth in depreciable asset accounts based on both real and also price factors, would cause the older, fully depreciated, assets which are still in use to be low when compared with total depreciable assets.

There are other factors that also have a bearing on the interpretation of the fully depreciated asset statistics. One involves the sale or exchange of such assets in order to reestablish some depreciable base. Thus, fully depreciated assets may have been sold or exchanged for similar assets which then became eligible for depreciation. One of the tax advantages accruing from such transactions may

have disappeared with the enactment in 1962 of Code section 1245 which denied capital gains treatment to such dispositions.

A second factor involves assets with short remaining depreciable lives. Faced with the possibility that these assets would become fully depreciated while still in use, some corporations may have extended the remaining useful lives and depreciation deductions instead of allowing the property to fall into the category of fully depreciated assets still in use.

A third factor involves taxpayer nonresponse. There is no way of knowing to what extent corporations restrained from answering the request for information on fully depreciated assets and no attempt was made for the statistics to distinguish answers of "zero" for fully depreciated assets still in use, from no answer at all.

A fourth factor relates to the use of the depreciation guidelines outlined in Revenue Procedure 62-21. The statistics in tables 39 and 40 show that while only 11,000, or about 10 percent of the corporations reporting fully depreciated assets still in use, also reported use of the depreciation guidelines, the depreciated assets on their returns exceeded $2.2 billion, or nearly half of the total fully depreciated assets reported on corporation income tax returns for 1963. Guideline depreciation reported by these corporations amounted to $1.3 billion compared with $10.3 billion, the total of corporate guideline depreciation. Guideline depreciation represented nearly one-third of all depreciation claimed by corporations for 1963.

The large proportion of fully depreciated assets still in use reported on returns showing guideline depreciation may have been identified in connection with the changeover to the method of accounting for depreciable assets set forth in the Revenue Procedure. One of the requirements for using the guideline procedures was that corporations first group their depreciable assets into specified types of multiple asset accounts set up along industrial activity lines. This meant that corporations using other types of multiple asset accounts had to regroup their holdings along the lines required, while corporations that previously had used single item accounts had to group their assets into these multiple asset accounts. In either case, the Revenue Procedure required that any fully depreciated assets still in use be separately identified and restored to the depreciable asset and accumulated depreciation accounts as part of the prerequisite that depreciable property lives be consistent with actual retirement and replacement practices.

However, some corporations using the guidelines may have refrained from reporting assets as fully depreciated on their tax returns since they had restored them to their depreciation accounts under the guideline rules. Other corporations may have delayed their decision to adopt the new depreciation procedure because of problems in identifying and accounting for fully depreciated assets. Moreover, once identified and restored to the depreciation base, unduly large amounts of fully depreciated assets still in use could result in the company's failing to pass the reserve ratio test that was built into the guideline procedures as a check on the reasonableness of the depreciation deduction. This test, by relating accumulated depreciation to gross depreciable assets, provided an approximate check on the relationship between group useful lives and replacement practices. Additional information about the guidelines and on guideline depreciation may be found under the heading, Depreciation, in this report.

DISPOSITIONS OF PROPERTY UNDER SECTIONS 1245 AND 1231

Tax Treatment

The tax definition of capital assets differed significantly from the accounting concept of the term. In general, capital assets for tax purposes meant property held as an investment, so that property used in the ordinary course of business operations was excluded. Inventories, property held primarily for sale during the ordinary course of business, and also real and depreciable property, were among the property types specifically excluded from the tax definition of capital assets. As noncapital assets, losses on their sale or exchange could be deducted in full as ordinary business losses. Losses on the disposition of capital assets could be deducted only against capital gains, with a 5 year carryover period allowed for unused losses.

Code section 1231 was designed to provide special tax treatment for gains and losses realized on the disposition of certain types of assets that were not considered capital assets for tax purposes. Losses on the sale or exchange of section 1231 assets in common with other ordinary business losses continued to be deductible in full against all income. Section 1231 also provided that if the property was held for more than 6 months, a gain on its sale or exchange could be treated as if it was a gain from the sale or exchange of a capital asset, held for more than 6 months, against which capital losses could be offset. As a long-term capital gain, the maximum tax rate was 25 percent. Thus under section 1231, when a disposition of property resulted in a gain, the generally more beneficial treatment as a long-term capital gain was allowed, but if the disposition resulted in a loss, the generally more beneficial treatment as an ordinary loss applied.

Until amended by the Revenue Act of 1962, section 1231 was designed to deal primarily with gains and losses on sales or exchanges of real and depreciable assets used in trade or business. The special tax benefits it afforded on gains from dispositions of most depreciable assets were modified by new Code section 1245. Generally, with respect to depreciable assets, gains and losses are computed based on the difference between the selling price and the unrecovered cost. The size of the unrecovered cost is determined by the depreciation methods and property lives used over the years for tax purposes. If these practices result in larger deductions, particularly in the earlier years of an asset's life, the decline in the value of the property recorded for tax purposes can exceed the actual decline, resulting in a taxable gain. Before enactment of section 1245, section 1231 provided that this gain could be treated as a long-term capital gain rather than as ordinary income even though the annual depreciation deductions that helped increase the size of the gain had been used to reduce ordinary income. In effect, under the old law ordinary income had been converted to capital gain.

New Code section 1245 provided that any gain realized that was due to depreciation would henceforward be treated as ordinary income. Because Code section 1245 was only enacted in 1962, it was decided that the depreciation

"recapture" would apply only to depreciation (or amortization in the case of Government-certified emergency facilities), allowed or allowable for taxable years ended after December 31, 1961, on assets disposed of during taxable years beginning after December 31, 1962. All other gains from dispositions of depreciable assets not covered by the new law continued to be included in the computation of net gain or loss under section 1231 as described later on.

The depreciable assets to which the ordinary gain treatment under section 1245 could apply comprised:

1. Tangible personal property other than livestock, regardless of the business activity in which used. Tangible personal property meant all property contained in or attached to a building (such as machinery or equipment) and included certain types of property even though it was only accessory to a building (such as grocery store counters or printing presses), or physically located outside a building (such as gasoline pumps).

2. Intangible personal property (such as copyrights, patents, or leasehold costs).

3. Tangible real property (excluding buildings and their structural components) which was at some time an integral part of certain specified business activities (such as blast furnaces, oil and gas pipelines, and railroad tracks), or which constituted research or storage facilities used in connection with such business activities. The activities specified were manufacturing, production, or extraction, or the furnishing of transportation, communication, electrical energy, gas, water, or sewage disposal services.

Even with the modifications brought about by Code section 1245, section 1231 continued to deal with real and depreciable property used in trade or business. The special tax treatment it afforded was also extended to sales or exchanges of certain other types of property used in trade or business, and to certain transactions that were equated with sales or exchanges, either of property used in trade or business, or under certain conditions, of tax-defined capital assets.

Taking into account the changes to section 1231 caused by the new law, the "sales or exchanges" of "property used in trade or business" covered under section 1231 were:

1. Certain depreciable property other than realty held for more than 6 months and used in trade or business, but only to the extent that its disposition resulted in a gain under section 1245, which was based on the depreciation allowed or allowable prior to January 1, 1962, in taxable years beginning after December 31, 1962. Section 1245 property is described in more detail above.

2. Depreciable property (other than real property and livestock) held for more than 6 months and used in trade or business, if a loss was realized upon its disposition, or a gain in the case of property not covered by section 1245.

3. Real property, depreciable or nondepreciable (in other words, buildings or land), held for more than 6 months and used in trade or business.

4. Timber cut by the taxpayer during the year if owned, or held under contract to cut, for 6 months before the beginning of the taxable year and if an election was made under section 631 to treat the net gain or loss from such cutting as a gain or loss from sale or exchange of property used in trade or business.

5. Coal or timber owned for more than 6 months, if disposed of under a royalty contract whereby the owner retained an economic interest in the property and under provisions of section 631, treated the net gain or loss on the gross royalty as a net gain or loss from sale or exchange of property used in trade or business.

6. Unharvested crops disposed of with the land used in the business of farming if the land was held for more than 6 months.

7. Livestock (except poultry) held for drafting, breeding, or dairying purposes, and held for 12 months or more.

"Sales or exchanges" under section 1231 were also construed to cover involuntary or compulsory conversions not only of the types of property used in trade or business described above, but also of capital assets used in the business and held for 6 months or more. Gain or loss from involuntary conversions resulted from destruction, theft, or seizure, or requisition or condemnation. Uninsured losses from fire, storm, shipwreck, or other casualty, or from theft, were not taken into account.

Statistics on Sections 1245 and 1231

Statistics for corporations reporting transactions under sections 1245 and 1231 are shown in table 44 by major industry group and in tables 45 and 46 by size of income (taxed at normal tax and surtax rates) or deficit. Table G summarizes some of the major effects of the 1962 law change. Schedule D of the Form 1120 reproduced at the end of this report shows how the gains under section 1245, net gains or losses under section 1231, gains and losses from sales of capital assets, and gains and losses from sales of noncapital assets, are interrelated. The following description summarizes some of the results of these computations in the corporation income tax return by showing how tables 44, 45, and 46 are related to one another.

Table G.—NET GAIN OR LOSS UNDER CODE SECTION 1231, GAIN UNDER CODE SECTION 1245, AND RELATED ITEMS, 1962 AND 1963

Item	1962	1963
NUMBER OF RETURNS		
Returns with transactions under section 1231—		
With net gain or loss	91,582	114,262
"Other" gain under section 1245	-	53,789
With net gain	64,416	76,298
"Other" gain under section 1245	-	32,684
Returns with net long-term capital gain reduced by net short-term capital loss	152,532	138,584
Returns with net gain or loss, noncapital assets	107,492	150,383
AMOUNT	*(Million dollars)*	
Net gain or loss under section 1231:		
Net gain (less loss)	898.1	1,083.7
"Other" gain under section 1245	-	371.0
Ordinary gain under section 1245[1]	-	170.2
Net gain under section 1231:		
Net gain	1,088.1	1,361.9
"Other" gain under section 1245	-	331.5
Ordinary gain under section 1245[1]	-	124.4
Net long-term capital gain reduced by net short-term capital loss	3,766.5	3,943.1
Net gain or loss, noncapital assets	1,386.4	1,459.3

[1]Prior to the Revenue Act of 1962, ordinary gain under section 1245 would have been included in the computation of net gain or loss under section 1231 and thereby eligible for inclusion in the statistics for net long-term capital gain reduced by short-term capital loss. After the 1962 Act, this ordinary gain was included in the statistics for net gain or loss, noncapital assets.

Table 44 shows that dispositions of depreciable property under section 1245 were reported on 57,474 returns. Table 45 shows that gains were reported on 53,789 returns so that breakevens between the gross sales price and the unrecovered cost accounted for the remaining 3,685 returns. The total gain under section 1245 was $591.3 million. Depreciation "recaptured" (amounts allowed or allowable after December 31, 1961) amounted to $329.8 million (table 44, column 8) and, as indicated in tables 44 (column 7) and 45 (column 7), was reported by more than 40,000 corporations. Since ordinary gain treatment applied to the lesser of the amount "recaptured" and the total gain, the actual gain taxed to these corporations as ordinary income was $170.2 million. Under prior law this amount would have been eligible for capital gains treatment under section 1231.

Under the new law only the "other" gain under section 1245 (the difference between total gain and ordinary gain) was carried into the computation of net gain or loss under section 1231. Therefore, as shown in table 45, column 11, a maximum of $371.0 million was eligible for capital gains treatment under section 1231. In fact though, only $331.5 million was included in long-term capital gain, because as shown in table 45 (columns 18 and 23), the remainder was offset by losses in the section 1231 computation and was therefore reported on returns with a net loss (or breakeven) under section 1231. By further limiting the statistics to the taxable returns included in column 18, nearly $261.5 million ($248.5 million on returns with income taxed at normal tax and surtax rates and $13.0 million on other taxable returns) was taxable to corporations at the 25 percent rate applicable to long-term capital gain.

Tables 44 and 46 show that altogether there were 114,262 returns with net gain or loss under section 1231. Net gains were reported on 76,298 of these returns and amounted to $1,361.9 million. Net losses (or breakevens between gains and losses) occurred on the remaining 37,964 returns and totaled $278.2 million.

Almost half of the time the net gain under section 1231 included the "other" gain under section 1245. Thus, the section 1231 net gain reported on 76,298 returns shown in table 46 (column 12), included the section 1245 "other" gain reported on the 32,684 returns shown in table 45 (column 15). Bearing in mind that the gain under section 1231 is a net amount and that section 1245 applied to gains only, it may be said that as shown in table 46 (columns 16 and 17) about $331.5 million or one-fourth of the net gain under section 1231 was attributable to the "other" gain on dispositions of depreciable assets under section 1245. If it was not for the 1962 law change, net gain under section 1231 would have been at least $1,486.3 million, since $124.4 million of gain on section 1245 depreciable property dispositions was excluded from the section 1231 computation (table 45, column 17) and treated instead as ordinary gain from sales of noncapital assets.

Total net gain under section 1231 eligible for capital gains treatment represented about 35 percent of the $3,943.1 million in total net long-term capital gain (and 75 percent of the $1,821.1 million in net long-term capital gain reported on returns with section 1231 net gain as shown in table 46, columns 16 and 18). The "other" gain under section 1245 that was reflected in the section 1231 net gain represented 8 percent of the $3,943.1 million and 18 percent of the $1,821.1 million. These comparisons are, of course, subject to limitations because net long-term capital gains are after reduction by capital losses. Thus, when net gain under section 1231 was aggregated with capital gains and losses the result was sometimes a net gain under section 1231 that was larger than the total net long-term capital gain reduced by short-term capital loss. This situation reflects the large offsetting effect of the capital losses.

Most of the net gain under section 1231 ($864.2 million on returns with income taxed at normal tax and surtax rates and $129.8 million on other taxable returns, as shown in table 46, column 16) was reported on returns showing an income tax and was taxable at the 25 percent rate. Income tax on returns with net gain under section 1231 was about 43 percent of the total income tax before credits for 1963 and about 70 percent of the tax reported on returns with alternative tax.

More than half of the 37,964 returns shown in table 46 with net loss (or breakeven) under section 1231 included an "other" gain under section 1245. The "other" gain was reported on 21,105 of the returns as shown in table 45. This gain reduced the net loss under section 1231 by at least $39.5 million from what it might otherwise have been, to $278.2 million. This total net loss under section 1231 (reflecting the $39.5 million gain) and the $170.2 million in ordinary gain under section 1245 ($124.4 million on returns with section 1231 net gain, plus $45.8 million on returns with section 1231 net loss or breakeven), was carried into the computation of net gain or loss from sales of noncapital assets. As a result, the United States total for net gain (minus net loss) from sales of noncapital assets was reduced to $1,459.3 million for 1963. Data were not tabulated separately to show how much of the net loss under section 1231 was reflected in the net gain, as opposed to the net loss, from sales of noncapital assets.

Related Statistics

Because section 1245 dealt with dispositions of depreciable assets and so, indirectly, did section 1231, tables 44, 45, and 46 also provide a limited amount of information about the investment credit and the acquisitions of depreciable assets connected with the credit. The depreciable assets covered by section 1245 and by the investment credit provisions were defined about the same. Both covered machinery and equipment and excluded buildings. The principle difference was that the investment credit applied only to property with a useful life of at least 4 years, while section 1245 also took account of shorter lived property so long as it was held for more than 6 months.

The statistics show that more than 40 percent of the returns with net gain or loss under section 1231 also showed the investment credit and if the comparison is limited to returns with income tax the percent increases to 75. Investment credit on these returns amounted to $774.9 million, 70 percent of the total reported for 1963.

Nearly two-thirds of the total cost of property used for investment credit was accounted for on returns with net gain or loss under section 1231. Almost one-half of the total cost of depreciable property used for investment

credit was reported on returns with gain under section 1245. Because total gain under section 1245 for some returns consisted entirely of ordinary gain, the cost of investment credit property on these returns is not represented in the cost shown on returns with section 1231 net gain or loss.

Most of the tax from recomputing prior year investment credit (and most of the returns with this tax) was accounted for by returns with net gain or loss under section 1231. An even larger proportion of this tax would have shown up on these returns if it was not for the enactment of section 1245. As described in the Explanation of Terms, this repayment of investment credit was required when depreciable property for which credit was claimed was disposed of before the end of the useful life intended when the credit was originally taken. The 7,300 returns shown in table 44 with both this tax and a net gain or loss under section 1231 were, therefore, returns showing depreciable property dispositions.

The depreciable property disposition that gave rise to the tax from recomputing prior year investment credit may not necessarily have been the same transaction that entered into the section 1231 computation and no attempt was made for the statistics to identify how much of the tax was related to section 1231 transactions alone. Thus, for example, disposition in 1963 of an asset acquired in 1962 for which investment credit was taken would have been accompanied by a tax from recomputing the 1962 investment credit. If the transaction resulted in a loss, it would not have been covered under section 1245, the loss would have been entered directly into the computation of net gain or loss under section 1231, and all of the tax reported on the return from recomputing prior year investment credit would be reflected in tables 44 and 46. If the transaction resulted in a gain, it would have been treated entirely as ordinary gain under section 1245 (since it was acquired in 1962) and would therefore have been excluded from the section 1231 computation. None of the tax reported on the return from recomputing prior year investment credit would be included in tables 44 and 46, unless the same return also showed a loss transaction of the type described above that also resulted in a tax.

In addition to investment credit, tables 44, 45, and 46 provide information on net income, income subject to tax, and income tax. Almost 60 percent of total net income and income tax, and 26 percent of total deficit were accounted for on returns with net gain or loss under section 1231. These percentages were only slightly less for returns that showed gains under section 1245 as well. In the case of income tax, nearly half of the total income tax was reported on returns with section 1245 gains.

Statistical Limitations

Total gain under section 1245 was computed by subtracting the adjusted basis of the property from its gross sales price. The adjusted basis was, in general, the property's cost (or other basis) reduced by the depreciation allowed or allowable since its acquisition and by the expense of the sale. Statistics for these amounts can be obtained from tables 44 and 45. The computation when based on these aggregated amounts will not yield the total gain shown in the statistics. This is chiefly because of taxpayer reporting variations, such as when the gains under section 1245 were reported but the underlying transaction data could not be identified.

Also, as shown in tables 44 and 45 the total gain under section 1245 will not equal the sum of ordinary and other gain. This was chiefly because of the reporting of gain realized on current year installment sales. In reporting gains on installment sales, the sales price, accumulated depreciation, cost and selling expense, and total gains are reported in the year the sale is made. Therefore, when the sale was made in 1963, the total sales price, accumulated depreciation, cost and selling expense, and total gain are includable in this report, but only that part of the profit received in 1963 is reflected in the statistics for ordinary gain (and to a lesser extent in "other" gain). Similarly, the profit on installment sales made in prior years would ordinarily be reported in years subsequent to the sale, but without the corresponding sales price, depreciation, cost and selling expense, and total gain. However, because of the effective date of the law change, this latter condition would not have applied to the section 1245 statistics for 1963.

Besides the effect of installment sales on the statistics, there were some special provisions in the law which led to still other patterns in the reporting of gains under section 1245. These provisions had to do with such events as (1) recognition of ordinary gain (when it would otherwise have been postponed) on unrealized appreciation of depreciable assets, such as when the assets were distributed as either cash dividends or liquidating dividends, and (2) partial recognition of ordinary gain (when it would otherwise have been postponed) either on exchanges involving primarily like property for use in trade or business, or on certain depreciable property transactions among related corporations pursuant to a liquidation, reorganization, or merger plan. The effect of these provisions on the statistics could not be measured.

Taxpayer reporting variations also affected the statistics on gains. Because the law was new, there was some evidence of taxpayer unfamiliarity with its provisions. For example, losses on section 1245 transactions were occasionally reported even though this section applied only to gains. Also, corporations sometimes reported ordinary and other gain, but not the total gain, and because of the absence of additional information about the transaction and because of the unknown effects of installment sales and the special provisions of the law described above, no attempt was made to add together ordinary and other gain in order to estimate total gain for the statistics.

Moreover, the law considered section 1245 gains as one of several successive gain or loss computations (previously described) that were designed to determine the extent to which capital gains treatment would apply to business property dispositions. Some corporations did not report the interim gain or loss computations (among which was the computation of gains under section 1245) on their tax returns. Instead, they reported only the end result of these computations--net gain or loss under section 1231 (or net long-term capital gain or net gain or loss from sales of noncapital assets, depending on the level at which the gains or losses were summarized). For this reason, and also because the effective date of the law change was such that it did not apply to corporations with 1963 accounting periods ended July through November 1963, the statistics on section 1245 are undoubtedly somewhat understated.

294-550 O - 68 - 2

The statistics for net gain or loss under section 1231 and for the transactions to which the net gain or loss applied are subject to somewhat similar limitations. Gains and losses were determined in the same manner as total gain under section 1245, by subtracting from the gross sales price, the cost (or other basis) of the property reduced by the expense of the sale and depreciation allowed (or allowable) since its acquisition. Here, too, statistics for this computation when based on aggregated data do not yield the net gain or loss statistics. In part, this difference was due to the newly added section 1245 provisions whereby "other" gain under section 1245 was to be carried into the section 1231 computation without the supporting transaction data. (For this reason, the section 1245 "other" gain is shown separately in presenting the statistics in table 46 for net gain or loss under section 1231).

The other reasons for the difference are installment sales and taxpayer reporting variations. An indication of both may be found in table 44, which shows that while 114,000 returns showed a net gain or loss under section 1231, only about 70,000 to 80,000 included information on the underlying transactions. The method of reporting installment sales described above for section 1245, also applied for section 1231, with the transactions data and only part of the profit reported in the year of sale, and with part of the profit without the corresponding transaction data reported in subsequent years until the total gain was fully realized.

Taxpayer reporting variations chiefly involved the reporting of gains and losses without the corresponding transactions data. But in addition, some corporations beginning in 1963 grouped their transactions under section 1245 and 1231 together in such a way that, except for the gains themselves, it was not possible to separate the two sets of transactions. Therefore, some transactions applicable to section 1245 are mixed in with the statistics for section 1231.

In addition, understatement of the type described for section 1245, also applies to the section 1231 statistics. Since the next step after computing net gain or loss under section 1231 was to aggregate these amounts with gains or losses from sales either of capital assets or of other property, a few corporations simply skipped the separate section 1231 computation on their tax return and aggregated the net gain or loss under section 1231 with their other gains and losses.

COST OF SALES AND OPERATIONS

Corporations were required to provide a schedule showing how they arrived at the amount reported in their tax return income statements for cost of sales and operations. Cost of sales and operations was the term used to describe the sum of the cost of goods sold and the cost of operations. To determine cost of goods sold (where inventories were an income-determining factor), inventories at the beginning of the year were added to the cost of merchandise and materials purchased during the year for sale or manufacture, plus salaries and wages and all other items entering into the cost of obtaining or producing the goods held for sale. From this total, inventories at the end of the year were deducted. To determine cost of operations (where inventories were not an income-determining factor), salaries and wages and other costs were added together.

The year 1963 is the first for which the major components reported by nonfinancial corporations in cost of sales and operations schedules (before statistical adjustments) are published in *Statistics of Income*. These components and the amounts related to them are:

	(Thousand dollars)
Inventories at beginning of year	79,400,662
Merchandise bought for manufacture or sale	398,263,008
Salaries and wages	78,395,026
Other costs	76,282,138
Salaries and wages and other costs combined	39,110,960
Costs not distributed by type	62,761,985
Less: inventories at end of year	86,967,307
Less: net adjustments to costs	1,747,593
Total cost of sales and operations as reported by company	645,498,879

Separate schedules for the cost of goods sold and for the cost of operations were not always provided by corporations engaged in types of businesses requiring both. Instead, a single schedule combining the various costs was filed. Because of such taxpayer reporting variations, separate totals for the cost of goods sold and for the cost of operations were discontinued in *Statistics of Income* after 1957. In general, cost of goods sold predominated in the manufacturing and trade industries as well as in agriculture and mining, while cost of operations was predominant in the construction, utility, finance, and service industries.

The statistics in table 21 compare the cost of sales and operations as reported by the corporations, with the cost of sales and operations after statistical adjustment generally shown throughout *Statistics of Income* tables. Returns of corporations in the finance division were omitted from the table 21 comparison chiefly because of reporting variations even within the industry groupings, and also because of the size of the statistical adjustments made, especially in the case of insurance carriers and security dealers. These adjustments affected not only the comparability of the two cost of sales and operations figures, but also the comparability of the business receipts figures to which the costs related. For a discussion of the adjustments made for the finance division, see "Cost of sales and operations" and "Business receipts" in the Explanation of Terms.

Total cost of sales and operations for the 845,000 nonfinancial corporations reporting it is shown in table 21 at $645.5 billion before statistical adjustment. After adjustment, it was $644.6 billion. Although the overall net adjustment was only about $1.0 billion, there were some wide variations among the major industrial groups. For 38 groupings, the net change reflected a $4.6 billion adjustment downward from the reported cost of sales and operations, while for the remaining 15 groupings, the net

change reflected a $3.7 billion adjustment upward of the reported amount.

Downward adjustments were made mostly in the case of manufacturing and trade corporations, particularly wholesalers, and represented such items as depreciation, depletion, amortization, pension and other employee benefit plan contributions, taxes, and rental expenses for land or buildings, as well as certain salary and wage disbursements described below. These amounts were transferred from the cost of sales and operations to their respective deduction headings in the statistics or to "other deductions." Upward adjustments were made for public utilities, especially railroads and electric and gas companies, where, if operating costs were not reported as such, or if they were reported but included no salaries and wages or maintenance and repairs, a cost total was constructed that included these items that were otherwise deducted elsewhere in the income tax return. The inventory statistics, their qualifications, and why they differed from the balance sheet amounts, are discussed under the heading, Inventories. Salaries and wages are discussed below. The "other costs" shown above included such items as containers and packages that were an integral part of a manufactured product; freight-in, express-in, and cartage-in, on raw materials; supplies used in production, and merchandise purchased for sale; and overhead expenses, such as heat, light, power, insurance, maintenance labor, and administration. Also included in "other costs" were the items such as depreciation and taxes that were removed from the cost of sales and operations for the income statement statistics as part of the statistical adjustment previously described. When corporations failed to file schedules with their returns in support of the cost of sales and operations, the entire amount reported is shown as "costs not distributed by type". "Company net adjustments to cost of sales and operations" generally occurred when a corporation computed its total cost of sales and operations and then added to or subtracted from it an amount transferred to or from a related corporation, subcontractor, or the like.

SALARIES AND WAGES

Salaries and wages paid or incurred were generally charged to the cost of sales and operations if they had a direct bearing on the price either of the product mined or manufactured, or of the service rendered. Indirect compensation could also be included in the cost of sales and operations if it was closely connected with production or service. Certain overhead expenses such as for administration or maintenance were charged to cost of sales and operations. In reporting them they could be included in one of its components such as in salaries and wages, or in "other costs" which are described above, or in inventories.

The salaries and wages of merchandising operations were not generally considered part of the cost of sales and operations. Such selling expenses, including those for commissions and advertising, were usually deducted elsewhere on the corporation income tax return.

Table H shows that in 1963 there were 399,000 returns showing salaries and wages deducted as part of the companies' reported cost of sales and operations. This number included returns in the finance division for which detailed information about the cost of sales and operations is omitted from table 21. Table I compares the number of returns showing cost of sales and operations and the number showing salaries and wages in supporting schedules. On nearly all returns, the actual amount charged to operating costs was specifically identified as salaries and wages. The total amount identified for the statistics was $78.7 billion, of which $78.4 billion is shown in tables 21 and H as attributable to nonfinancial corporations. Some returns, including many consolidated returns, did not show separately the total salaries and wages deducted in the cost of sales and operations. When salaries and wages were mentioned, but combined with other costs, the combined total was $39.3 billion.

Table H also presents a recapitulation of the salaries and wages identified in corporation income tax returns. Of the 1,323,000 corporation returns for 1963, information about salary and wage expenses, including compensation of officers, was reported on 1,012,000 returns. Most of the difference occurred in the finance industries, especially in real estate, where employee compensation often took the form of bonuses or commissions, reportable in "other deductions" in the tax return income statement and therefore not identified for the statistics. Also excluded from the statistics were certain overhead expenses included in "other costs" or in inventories, in the cost of sales and operations, as well as compensation

Table H.—SALARIES AND WAGES AND COMPENSATION OF OFFICERS DEDUCTED IN CORPORATION INCOME TAX RETURNS, 1963

Item and industry grouping	Number of returns	Amount (*Billion dollars*)
Total active corporation returns	1,323,187	-
Salaries and wages or compensation of officers	[1]1,011,915	[2]154.8
Salaries and wages deducted in cost of sales and operations, total	[1]399,051	78.7
All industries except finance, insurance, and real estate	[1]395,329	78.4
Finance, insurance, and real estate	[1]3,722	0.3
Compensation of officers	768,814	18.1
Deduction for salaries and wages not included in cost of sales and operations or in other specified deductions	724,357	[2]58.0

[1]Number includes returns that showed salaries and wages combined with other costs. The combined amount totaling $39.3 billion is not reflected in this table.
[2]Estimated based on information for "salaries and wages not included in cost of sales and operations or in other specified deductions," published in Statistics of Income—1960-61, Corporation Income Tax Returns, table O.

Table I.—NUMBER OF RETURNS OF NONFINANCIAL CORPORATIONS SHOWING COST OF SALES AND OPERATIONS AND SALARIES AND WAGES IN COST OF SALES AND OPERATIONS SCHEDULES, 1963

Industrial division	Number of returns showing— Cost of sales and operations	Salaries and wages in cost of sales and operations schedules
All nonfinancial industrial divisions	844,943	395,329
Agriculture, forestry, and fisheries	19,455	11,190
Mining	11,039	7,293
Contract construction	87,262	64,560
Manufacturing	174,961	142,910
Transportation, communication, electric, gas, and sanitary services	46,227	34,726
Wholesale and retail trade	380,945	66,716
Services	123,646	67,368
Nature of business not allocable	1,408	566

that formed an unidentified part of certain other specified deductions in the tax return, in repairs and advertising, for example. In some instances, labor costs such as for maintenance or repairs had to be capitalized for tax purposes. These salaries and wages would be reflected in the depreciation deduction.

Salaries and wages not included in the cost of sales and operations or in any other specified deduction on the return form, were deducted separately. Because by itself this residual amount is so incomplete an indicator of total corporate compensation, it is customarily transferred to the statistics for "other deductions." Table H shows that this salary and wage deduction was reported on 724,000 returns for 1963, but the corresponding amount was not tabulated. In 1960, the last year that it was separately tabulated, it amounted to $49.3 billion and was reported on 668,000 returns. One may estimate that by 1963, this amount had risen to more than $58 billion.

By combining the salaries and wages identified in the cost of sales and operations with compensation of officers and with the estimated residual of salaries and wages that were not included in the cost of sales and operations or in some other specified deduction, it is likely that the total compensation identifiable on corporation income tax returns with accounting periods ended July 1963 through June 1964 exceeded $150 billion. See table H. Most of this amount was paid to employees in the United States. In addition, an unknown portion was paid to employees of foreign branches of United States corporations.

The total of $150 billion is subject to certain qualifications, based on industry, that are in addition both to the unidentifiable amounts described above and to the unavailability of 1963 statistics for the salaries and wages that were not included in the cost of sales and operations or in some other specified deduction.

On returns showing wholesale or retail trade operations, if there were any large unexplained amounts of compensation reported in cost of sales and operations schedules when ordinarily there should not have been, they were, with some exceptions, transferred during return processing to "other deductions" for purposes of the income statement statistics.

On returns showing public utility operations, if there was little or no compensation indicated in cost of sales and operations when ordinarily there should have been, amounts so identified elsewhere on the return were transferred to the cost of sales and operations instead of to "other deductions."

These adjustments should be kept in mind in using table H. In this table, the salaries and wages in the cost of sales and operations are presented before adjustment, while the deduction for salaries and wages not included in the cost of sales and operations or in other specified deductions is after adjustment. As a result, the two statistics are not strictly cumulative.

Both of these adjustments were made during statistical editing to provide statistics more representative of accepted industry practices. Although the size of the adjustments and whether they tended to offset one another in U. S. totals for the cost of sales and operations are not known, some idea of their extent may be gained from table 21. This table provides two totals for the cost of sales and operations, one as reported by the company (column 12), and the other as edited for the income statement statistics (column 15). The difference between the two totals (column 16) for the trade and utility divisions would include compensation transferred during statistical editing.

INVENTORIES

In General

Tables 22, 23, and 24 and a number of other tables in this report provide information about the 1963 inventories of corporations. Table 22 shows beginning and ending inventories as reported in balance sheets, by major industry group and by accounting period. Table 23 shows ending inventories as reported in cost of goods sold schedules by major industry group and method by which inventories were valued. Statistics on returns with inventory writedowns or with a substantial change indicated in the manner of determining quantities, costs, or valuations between opening and closing inventories are included in table 24.

Table 23 includes a comparison of returns with inventories reported in both the cost of goods sold schedule (for tax purposes) and the balance sheet (for book purposes). For returns with both inventories reported, the overall differences amounted to five percent, but larger differences occurred in certain industries chiefly because of varying treatment of inventories for tax and book purposes. In some cases these variations applied only to specific items. For example, freight charges and certain supplies included in inventories for tax purposes, were sometimes treated as prepaid expenses on the corporation's books. Also, inventories of items such as aging tobacco or liquor may have been treated differently depending on whether they were intended for sale during the current taxable year.

In other cases the variations were related to more fundamental questions, such as how inventory writedowns were applied or how cost or market values were assigned. In addition, as mentioned later on, use of the LIFO (last-in, first-out) method of valuing inventories was elective for tax purposes. Only corporations using this method for their books could make the election. Some companies using LIFO may have decided not to adopt it for tax purposes. There were also special elective methods applicable to agricultural operations. In addition, not all inventory practices were recognized under tax law. Among the practices not recognized were: (1) deducting from inventory a reserve for price changes or an estimate for depreciation in the value of the inventory, (2) taking work in process or other parts of inventory at a nominal price or at less than proper value, (3) omitting parts of stock on hand, (4) use of a constant price or nominal value for so-called normal quantities of goods in stock, and (5) including in inventory stock in transit that was shipped either to or by the taxpayer, but to which the taxpayer did not hold title.

In addition to the differences caused by tax versus book accounting practices, there were also some differences caused by taxpayer reporting practices. For example, corporations occasionally reported only the difference between opening and closing inventories on one of the two lines provided for the separate reporting of the opening and closing amounts in the cost of goods sold schedule.

While this had no effect on the total cost of goods sold, it did result in some cost of goods sold inventory statistics that were in sharp contrast to the much larger amounts reflected in the balance sheet statistics.

Inventory Valuation Methods

In order to reflect taxable income correctly, the use of inventories at the beginning and end of a year was required under Code section 471 whenever the production, purchase, or sale of merchandise or materials was an income determining factor. When inventories were used, the accrual method of accounting for sales and purchases was also required so that in determining income, unsold goods and materials on hand at the beginning and end of the year could be taken into consideration.

Specifically, inventories were used in arriving at the cost of goods sold. In its simplest form, the deduction for cost of goods sold was computed by subtracting the value of closing inventory from the combined value of opening inventory plus the cost of goods or materials purchased or produced during the year. The method by which inventories were valued contributed to the size of the deduction and, thereby, to the size of taxable income.

As in the *Statistics of Income* reports for 1950, 1954, and 1962, information is again provided on inventory valuation methods. Unlike these earlier years, the 1963 inventories shown by valuation method were obtained from the cost of goods sold schedule rather than from the balance sheet. Inventories in the cost of goods sold schedule were 83 percent of the total year end balance sheet inventories reported on returns with accounting periods ended July 1963 through June 1964. Actually, the statistics on inventories classified by valuation method may be more valid for 1963 than for prior years because the information on inventory valuation methods is reported in connection with the cost of goods sold inventories. In table 23 the three specific valuation methods for which statistics are shown are cost, lower of cost or market, and last-in, first-out (LIFO). Basically, only the first two were valuation methods because LIFO was actually a variation of the cost method. Whichever method was used, it had to conform to the best accounting practices within a trade or business, had to be consistent from year to year, and once adopted could be changed only with the permission of the Internal Revenue Service.

The source of the statistics on inventory valuation methods was the question on the income tax return asking corporations to check which methods they used for 1963. In most instances, only one method was permitted, but as shown in the statistics, there were circumstances under which more than one was applicable. Thus, under Code section 446, there was a general rule that allowed corporations operating more than one distinctly different type of business to use different methods for each one. In addition, in cases of mergers, consolidations, and other reorganizations, Code section 381 allowed the inventory received by the acquiring corporation to be valued by the same method used by the predecessor corporation. Also, as described below, there were special rules for corporations with farming operations and for the use of LIFO in combination with other methods. Table 23 also shows the number of returns with more than one method checked, either in combination with LIFO or in some other combination.

In tabulating the data for table 23, the entire inventory was related to one of the specific valuation methods (or combinations of methods). As a result, when more than one method was used, it was not possible to distinguish the amount inventoried by each method.

As shown in table 23, about 78 percent of the corporations with end-of-year inventories in the cost of goods sold schedule provided answers showing how these inventories were valued. Inventories reported by these corporations accounted for 88 percent of the total closing inventories reported in the cost of goods sold schedule.

A few corporations reported only the total cost of goods sold. Occasionally, when this occurred, other schedules attached to the return confirmed that there were inventories included and showed by what method they were valued. When this additional information could be found, these inventory data were added to table 23. However, this adjustment was not made for table 21. Although inventories were available, other figures related to cost of goods sold, such as for merchandise purchased during the year, were not.

Cost method

More than three-fifths of corporations reporting inventory valuation methods used the "cost" basis, but their inventories accounted for only about one-fifth of the total closing inventory reported on returns with inventory valuation methods shown. Neither of these facts reflect the additional use made of the cost method either when a variation of it was used, such as LIFO or the retail method, or when it was used in combination with other methods.

Using the cost method, inventory was valued: (1) on the basis of invoice price (less trade or other discounts), plus transportation and other charges incurred in purchasing, in the case of purchased goods and materials, and (2) on the basis of the cost of raw materials and supplies plus expenditures for direct labor and overhead (but excluding selling expenses), in the case of goods or materials produced.

In any industry where the usual rules for computing cost were inapplicable, cost could be approximated so long as it was reasonable and in conformity with established trade practices in the industry. Although cost was the simplest method of valuation, it had the disadvantage of postponing deductions for a decline in market value until the year in which the goods and materials were actually sold.

Lower of cost or market method

Table 23 shows that only about one-third of corporations reporting inventory valuation methods indicated use of the lower of cost or market value. The companies using this method accounted for more than half of the total end-of-year inventories reported on all returns with inventory valuation method shown.

When inventory was valued at the lower of cost or market, the market value of each item was compared with its cost, and the lower valuation used as the in-

ventory value for each of the items. Market value was the current bidding price at the time of valuation, for the quantity usually purchased, and was applicable to goods purchased and on hand, and to the basic elements of cost (materials, labor, and overhead) of goods either finished and on hand, or in process of being manufactured.

The lower of cost or market was not as simple to determine as cost only, because of the comparisons that were required between cost and market values. Its popularity lay in its ability to take account currently of unrealized losses. Thus, if market value for the current year was less than cost, the business could use market value and thereby reduce its 1963 taxable income. If the market value in a future year exceeded cost so that the anticipated 1963 losses were not realized, taxable income for the future year would be higher when compared with the actual cost and sales price.

Last-in, first-out method

Code section 472 specifically authorized use of the special method known as "last-in, first-out", or simply as "LIFO." In order to use LIFO, permission first has to be obtained from the Commissioner of Internal Revenue. The statistics show that, in practice, few corporations elected LIFO, but the 2,593 that did, for either all or part of their inventories, accounted for about 16 percent of the total ending inventories reported on returns with valuation methods shown.

LIFO was a variation of the cost method. Use of it was based on the proposition that the most recently purchased or produced items in inventory were those that were sold first and that income was most clearly reflected by relating current costs to sales. Thus, in a period of rising prices, older less costly items in inventory, were deemed unsold at the end of the year so that the cost of closing inventory was reduced. In turn, the smaller closing inventory resulted in a larger deduction for cost of goods sold and consequently, a lower taxable income.

Under LIFO, goods and materials remaining on hand at the close of the year were treated, first, as those included in opening inventory to the extent thereof, and, second, as those added during the year. Items treated as having been in opening inventory were valued in order of acquisition except for the first LIFO year, when they were valued at average cost. Additions to inventory during the year were valued, at the corporation's option, on the basis of the most recent purchases, at an average cost for the year, in order in which they were acquired, or by any other method that reflected income most clearly.

LIFO could be applied to each item in inventory, or it could be applied to the dollar value of pools of items set up along product or business activity lines. In order to determine whether or not closing inventory of a pool had increased over opening inventory, the change in dollar value was first converted to cost at the beginning of the first LIFO year. An increase in value was converted to current year cost for LIFO by applying to the base year cost, a ratio that related current year cost to base year cost. The result was added to the base year cost and became the closing LIFO inventory. (Current year cost was determined using the same optional rules described above to determine the cost of additions to inventory during a LIFO year.) A decrease in value was applied against the most recent prior year additions to the pool (expressed in terms of base year cost), working backward chronologically from the current year. Any of the additions that remained for these earlier years were reconverted to a LIFO basis by using the ratio that was in effect for each year. The result was added to the base year cost and became the closing LIFO inventory.

LIFO could be adopted for tax purposes only if it was also used in accounting for inventories on the corporation's books and, in general, the election to use it applied to the entire inventory. There were exceptions and these are described later on.

Other methods

Less than 3 percent of the returns showing inventory valuation methods indicated use of a method other than cost, lower of cost or market, or LIFO. Of the $75.8 billion in year-end inventories reported on returns with valuation methods, only $3.7 billion was valued using "other" methods.

"Other" methods generally were applicable only to certain types of businesses. Thus, the farm-price and unit-livestock-price methods were unique to agricultural operations, while the retail method was often used in retail operations, particularly by department stores.

As mentioned earlier, the use of inventories was required whenever the production, purchase, or sale of merchandise or materials was an income determining factor. Corporations in the business of farming or raising livestock were given the choice of either using inventories or reporting their income on a cash basis. If they used inventories, they could choose two special "other" methods, or they could use the more conventional methods. The special farm-price method allowed for the valuation of inventories at market price reduced by direct costs of disposition. If this method was used, it applied to the entire farming inventory except that livestock could be valued, at the corporation's option, under the unit-livestock-price method. The unit-livestock-price method, the other special method, permitted the valuation of different classes of animals with respect to age, kind, and purpose, based on cost.

The retail method was perhaps the principal "other" method used by corporations. Thus, the principal business activity of about 70 percent of the corporations reporting "other" methods was retail trade. Total end-of-year inventories reported by these retailers amounted to $2.1 billion.

This method was intended as a means of approximating cost or the lower of cost or market in terms of the dollar value of groups of items in inventory, rather than for each item separately. A variation of the retail method, described below, allowed it to be used in conjunction with the LIFO method. On a constant or rising market, the retail method produced a result approximating cost, but on a falling market, it could result in a reduction to the lower of cost or market value.

In utilizing the retail method, the total of retail selling prices of goods on hand at the end of the year in each department or of each class of goods was reduced to approximate cost or lower of cost or market by deducting an amount based on a ratio designed to estimate the average overall price markup on goods for the year. Specifically, this ratio related the combined selling price of goods included in opening inventory and goods purchased during the year (with proper adjustments for price markups and markdowns), to the combined cost of such goods. If cost was to be estimated, both markups and markdowns were taken into account. If the lower of cost or market was to be approximated, only markups were considered.

Statistics for "other" inventory valuation methods are affected to some extent by taxpayer reporting practices. Thus, for example, certain mining and manufacturing companies that were permitted to use "average cost" instead of "cost" strictly defined, reported this cost as an "other" method rather than as a "cost" method.

Combinations of last-in, first-out with any other method

Although the election to use LIFO generally applied to the entire inventory, there were situations under which it could be used in combination with other methods. Table 23 shows that about one out of every three corporations electing LIFO applied it in combination with one or more other methods. Inventories reported on these returns amounted to $8.2 billion, about two-thirds of the $12.3 billion reported by all corporations reporting use of LIFO.

The situations under which more than one inventory valuation method could be used have already been summarized. One of these situations allowed corporations operating more than one distinctly different type of business to use different methods for each business. Thus, LIFO could be elected separately for each business. Moreover, corporations could further elect to apply LIFO only to the raw materials in their manufacturing or processing operation. This election could apply to all or only part of the raw materials inventoried.

In addition, corporations with retail trade operations could use LIFO in conjunction with the retail method in establishing the value of their retail stock. The retail method is described under Other Methods. But, when the retail method was used in combination with LIFO, an adjustment similar in effect to that required for nonretail operations when "dollar value LIFO" was used, had to be made for changes in price level that occurred during the year. Thus, closing inventories valued at retail were first converted to the price level of opening inventory at the beginning of the first LIFO year by use of index numbers such as those issued by the Bureau of Labor Statistics. The current year closing retail value was then compared with the value of the original inventory to determine if there had been an increase or a decrease during the current year. An increase was converted to current year cost by taking account of markups and markdowns. A decrease was applied against prior year increases, adjusting each prior year for price level by reference to the appropriate index numbers for the year.

To some degree, the extent to which corporations used LIFO in combination with another method may be overstated by the statistics in table 23. As previously noted, LIFO was a variation of the cost method. Thus, if LIFO was the only method used, a corporation may have checked both "cost" and "LIFO" in answer to the tax return question on inventory valuation methods. In another context, dollar value LIFO may have been identified by checking both "LIFO" and an "other" method, with the "other" method used to describe the dollar value technique. Because response to the tax return question was used as reported for purposes of the statistics, these situations were treated as combinations of two methods, LIFO and other, when in fact they may have been indicative only of LIFO.

Two or more methods (excluding last-in, first-out)

Table 23 also gives some idea of the size of inventories that were valued using several methods, exclusive of LIFO, in combination. The statistics show that only about $2.0 billion of the more than $75.8 billion in end-of-year inventories reported on returns with valuation methods shown, were valued using more than one non-LIFO method. Only about 1,000 corporations did so. The conditions under which more than one method could be used have been previously described.

As in the case of combinations that included LIFO, the statistics are affected by taxpayer reporting variations whereby more than one method was checked in response to the tax return question, although only one method may have actually been used. Most of these situations involved combinations of either "cost" or "lower of cost or market," with an "other" method, and in many instances the "other" method was only a clarification or description of how either cost or lower of cost or market was applied. For example, the "other" method used in combination with the cost method was sometimes described in attached schedules as "average cost" or "retail method," both of which were variations of the cost method. Similarly, the "other" method reported with lower of cost or market could also have been described as the "retail method," inasmuch as a variation of the retail method was based on the lower of cost or market value. In other cases, the "other" method was described as FIFO (first-in, first-out). This identification merely confirmed the fact that in valuing inventories, FIFO had been used in applying one of the specific valuation methods, and that LIFO had not been used at all.

In obtaining the data on inventory valuation methods from the answers to the tax return question, no attempt was made to further identify or verify the methods checked by using supplemental information in attached schedules.

Inventory Writedowns and Other Inventory Changes

Inventory writedowns as shown in table 24 represented revaluations of inventories to below their cost. They occurred when there was a reduction in the value of items included in inventory because of any one of several factors, among which are the following: damage, imperfections, shop wear, changes of style, odd or broken lots or

other similar causes, including secondhand goods taken in exchange.

While writedowns were generally computed on an item-by-item basis they could also be computed as percentage reductions, from parts of the inventory as well as from the total inventory. In no case could writedowns be made to below scrap value. An examination of a selection of corporation income tax returns for 1963 indicated that most writedowns were made when the lower of cost or market method of inventory valuation was used.

The significance of downward revaluations in inventory lies in their effect on the cost of goods sold and thereby on taxable income. Since downward revaluations of ending inventories produce apparent rises in the cost of goods sold, taxable income suffers an apparent decline.

Table 24 indicates that 42,263 returns or about seven percent of the returns showing end of year inventories also showed inventory writedowns. The exact value of the inventories written down was not tabulated, but the total ending inventories reported on returns with inventory writedowns was about 31 percent of the total year ending inventories reported in cost of goods sold schedules for 1963. In some cases, though, writedowns were indicated on the returns although ending inventories were not reported in the cost of goods sold.

There were also 3,031 returns that indicated a "substantial" change had been made during the year in the method of accounting for inventories aside from writedowns. These changes resulted from the manner of determining quantities, costs, or valuations between the opening and closing inventories. The number of returns indicating both writedowns and some other change in the method of inventory valuation was 790.

NET INCOME PER BOOKS OF ACCOUNT

For many years users of ***Statistics of Income*** have conjectured at the extent of the difference between net income computed under the Internal Revenue Code, and net income recorded in corporations' books of account. In table 25 for 1963, "net income per books of account" is introduced as a new profit concept in ***Statistics of Income***, thus enabling the size of the difference (more than $9 billion) to be ascertained more completely for the first time. This innovation in the statistics became possible as a result of a change made on most 1963 corporation income tax return forms. This change specifically required that corporations, as part of the overall reconciliation of opening and closing earned surplus and undivided profits for the year, fill in a separate schedule accounting for the difference between the net income shown in their books and the net income shown in their income tax return. See Schedule M-1 on the facsimile of the Form 1120 corporation income tax return form reproduced at the end of the report for the framework used for this reconciliation.

Admittedly, the table 25 statistics do not give the complete picture. For one thing, some corporations did not include reconciliation statements in their tax returns as originally filed. Others included improvised statements from which total net income per books of account could not always be obtained. Also, the new schedule on the return forms was first applicable only to those corporations with 1963 accounting periods ended November 1963 through June 1964. Therefore, corporations with accounting periods ended July through October 1963 are not represented in the statistics. In addition, book income was not required as such on the Form 1120L and 1120M returns filed by life and mutual fire and casualty insurance companies and, for 1963 at least, no attempt was made to reconstruct it from supplemental information in annual statements filed with the returns.

For all of these reasons table J shows that only 67 percent of the total number of returns for 1963 included an amount of net income or deficit per books of account. But these same returns accounted for 81 percent of the net income after tax, and 60 percent of the deficit, computed under provisions of the Internal Revenue Code. Based on table 25, table K compares net income per books of account and net income per Internal Revenue Code with particular attention given to the industry groupings accounting for most of the difference between the two amounts.

Table J.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND BOOKS OF ACCOUNT, 1963

Item	Active corporation returns			
	Total	With net income	Percent	
			Total	With net income
	(1)	(2)	(3)	(4)
NUMBER OF RETURNS				
Total	1,323,187	808,045	100.0	100.0
Returns with accounting periods ended December 1963 through June 1964[1]	1,041,423	627,017	78.7	77.6
Returns with net income or deficit per books of account	882,088	570,520	66.7	70.6
NET INCOME (LESS DEFICIT) AFTER TAX[2]	*(Thousand dollars)*			
Total	29,108,075	36,138,563	100.0	100.0
Returns with accounting periods ended December 1963 through June 1964[1]	26,033,418	31,578,985	89.4	87.4
Returns with net income or deficit per books of account:				
Net income (less deficit) per Internal Revenue Code	24,978,591	29,213,191	85.8	80.8
Net income (less deficit) per books of account	34,073,907	38,341,506	n.a.	n.a.

n.a. - Not applicable.
[1]Includes part-year returns.
[2]Income tax excludes tax from recomputing prior year investment credit.

Statistics are also provided in table 25 on tax-exempt interest on State and local Government obligations, the only item reported for book purposes and not for tax purposes, regularly presented in ***Statistics of Income***. Because of resource limitations, other measures of reasons leading to differences between the two profit concepts were not tabulated, although reasons themselves are summarized below. Because of the absence of these measures caution should be used in interpreting the statistics. For while some of the measures could reveal the effects of definitional differences, such as those related to depreciation and depletion, they would also shed light on other lesser known effects, many reflecting only accounting differences in timing the receipt or expensing of similarly defined items. This kind of difference might be expected to "wash out" over a number of years. In addition, when comparing the two sets of profit statistics, it should be pointed out that the net income reported for tax purposes is likely to be more uniformly determined because of the necessity to conform with provisions of the Internal Revenue Code, than the net income reported for book purposes. On the other hand, complete uniformity

Table K.—NET INCOME AFTER TAX PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY INDUSTRIAL DIVISION AND SELECTED INDUSTRIAL GROUPS, 1963

Industrial division and selected industrial groups	Total active corporation returns		Returns with accounting periods ended December 1963 through June 1964[1]					
					Showing net income or deficit per books of account			
	Number of returns	Net income or deficit after tax (per Internal Revenue Code) (Million dollars)	Number of returns	Net income or deficit after tax (per Internal Revenue Code) (Million dollars)	Number of returns	Net income or deficit (per Internal Revenue Code) (Million dollars)	Net income or deficit (per books of account) (Million dollars)	Percent by which net income per books of account exceeds net income per Internal Revenue Code (Col. 7 ÷ 6)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
RETURNS WITH AND WITHOUT NET INCOME								
All industrial groups	1,323,187	29,108.1	1,041,423	26,033.4	882,088	24,978.6	34,073.9	36.4
Agriculture, forestry, and fisheries	23,270	10.6	18,181	[2]14.4	14,840	30.6	64.7	111.3
Mining	14,878	574.1	11,939	577.5	9,732	634.6	1,488.4	134.5
Crude petroleum and natural gas	7,922	385.0	6,063	394.8	5,067	378.8	990.7	161.5
Contract construction	96,466	300.1	76,510	261.3	64,661	285.6	379.1	32.8
Manufacturing	181,800	15,029.1	139,886	13,380.3	124,105	13,112.9	17,378.8	32.5
Petroleum refining and related industries	1,259	1,730.6	936	1,709.7	856	1,719.6	4,714.5	174.2
Machinery, except electrical	19,306	1,201.5	14,378	963.3	12,901	967.3	1,300.9	34.5
Transportation, communication, electric, gas, and sanitary services	56,291	4,686.6	47,807	4,617.4	40,242	4,471.4	5,994.2	34.1
Transportation	43,507	832.2	36,563	796.8	31,230	724.1	1,185.6	63.7
Electric, gas, and sanitary services	5,929	2,029.6	5,189	1,979.9	4,124	1,914.3	2,947.9	54.0
Wholesale and retail trade	403,435	2,843.5	315,178	2,419.3	272,985	2,392.6	2,761.7	15.4
Finance, insurance, and real estate	375,375	5,300.7	299,804	4,474.8	250,193	3,665.2	5,582.6	52.3
Banks and trust companies	15,052	1,312.7	14,419	1,283.0	13,042	1,196.9	2,255.7	88.5
Credit agencies other than banks	49,099	545.7	38,516	485.0	32,563	487.5	945.4	93.9
Services	163,766	373.7	125,913	325.5	101,741	390.3	422.2	8.2
Nature of business not allocable	7,906	[2]10.3	6,205	[2]8.4	3,589	[2]4.5	2.1	-
RETURNS WITH NET INCOME								
All industrial groups	808,045	36,138.6	637,017	31,579.0	570,520	29,213.2	38,341.5	31.2
Agriculture, forestry, and fisheries	12,237	242.5	Not available	181.0	8,260	167.3	209.7	25.4
Mining	6,994	913.9		876.9	5,144	817.1	1,607.9	96.8
Crude petroleum and natural gas	3,697	525.1		505.0	2,650	468.1	1,050.2	124.3
Contract construction	56,727	817.0		668.8	40,031	624.3	704.4	12.8
Manufacturing	119,574	16,843.6		14,774.3	85,126	14,273.8	18,656.0	30.7
Petroleum refining and related industries	927	1,762.6		1,737.2	637	1,733.4	4,721.3	172.4
Machinery, except electrical	13,303	1,409.8		1,103.3	9,215	1,078.3	1,405.4	30.3
Transportation, communication, electric, gas, and sanitary services	35,164	5,154.6		5,024.5	26,343	4,788.3	6,271.1	31.0
Transportation	27,056	1,163.7		1,105.4	20,289	953.1	1,414.2	48.4
Electric, gas, and sanitary services	3,817	2,061.3		2,007.7	2,728	1,940.3	2,959.2	52.5
Wholesale and retail trade	257,293	4,297.9		3,541.7	182,317	3,338.6	3,688.3	10.5
Finance, insurance, and real estate	232,665	6,771.3		5,690.8	165,449	4,435.2	6,382.2	43.9
Banks and trust companies	13,699	1,360.4		1,328.2	12,120	1,230.6	2,279.8	85.3
Credit agencies other than banks	32,159	722.9		621.4	23,046	590.6	1,045.3	77.0
Services	85,887	1,092.6		816.7	57,065	765.6	812.6	6.1
Nature of business not allocable	1,504	5.2		4.2	785	3.0	9.3	216.2

[1]Includes annual and part-year returns.
[2]Deficit.

NOTE: Detail may not add to totals due to rounding.

for tax net income is also lacking because of the various elections, special treatments, and other provisions incorporated into the law.

For the most part, provisions of the Internal Revenue Code are in agreement with general accounting and go far in recognizing the application of general accounting principles to the conditions and practices of a particular trade or business. Code section 446, for example, requires the reporting of income under the method of accounting used regularly in computing income by a business in keeping its books.

But there are situations where the Code allows or requires special accounting for certain kinds of income, deductions, or transactions that diverge from generally accepted accounting procedures. Notable examples relate to depreciation, depletion, installment sales, and gains and losses from dispositions of property. As a result the net income computed under tax law will inevitably differ from the net income computed for the corporations' books.

Depreciation

Differences due to depreciation result chiefly from the definition of the base used for depreciation and from the adoption of useful lives and depreciation methods for tax purposes that vary from the lives and methods used for book purposes. Tax depreciation is applicable only to assets with a limited useful life (of at least one year). This would apply to most tangible assets (except land) and also to certain intangible assets such as patents. Among the intangible assets not depreciable for tax purposes, though sometimes considered depreciable for book purposes, is good will.

Other differences in depreciation result when assets have been amortized in the tax accounts over a 60-month period as emergency facilities for the national defense, but are still currently being depreciated in the book accounts; also, when expenditures are capitalized and recovered through depreciation in one set of accounts but are expensed currently in the other. This latter kind of difference is discussed later on. Any increase or decrease in depreciation resulting from revaluation of assets for book purposes is not recognized by the Internal Revenue Code.

Generally, tax depreciation practices result in larger deductions on the income tax return than in the books of account. In some cases, these differences are only temporary since larger deductions in the earlier years of an asset's life are offset by smaller deductions as the asset grows older. But, depending on such factors as retirement and replacement practices, the differences can become permanent. Also with respect to depreciation, differences in practices often contribute to differences in the size of gain or loss realized when the assets are finally disposed of. (Gain or loss is determined, based on

the difference between selling price and the remaining undepreciated cost.)

Depreciation differences tend to be most pronounced in the manufacturing and utility industries, especially in the latter where regulatory agencies require use of the more conservative straight line method of depreciation (and the retirement method in the case of the railroad industry) for book purposes. Public utilities are free, however, to adopt accelerated methods for tax purposes and frequently do. See the depreciation method information reported in *Statistics of Income--1961-62*, for example.

Depletion

Differences due to depletion are confined, for the most part, to those corporations with extractive operations. Many corporations use percentage depletion for their income tax returns, and cost depletion (or no depletion at all) for their books. The much larger deductions allowable under percentage depletion are reflected in the excess of net income per books of account over net income per Internal Revenue Code in the table 25 statistics, summarized in table K, for the mining industries and for petroleum refiners in the manufacturing division. In contrast to depreciation, where the differences may or may not be temporary, the differences between the book and tax treatment of depletion lead to permanent differences between the two net income figures. For additional information about depletion, both percentage and cost, see the Explanation of Terms.

Installment Sales and Construction Contracts

Profit on installment sales in retail trade operations is another major example where tax and book treatment diverge. Profits are accrued on the corporation's books for the year in which the sale is recorded. However, they are reported for tax purposes only as they are collected over the term of the agreement. Resulting differences in profits for any one year are eventually evened out over a period of time.

Somewhat similar to the accounting for installment sales is the accrual accounting for long-term construction contracts. Here, taxpayers may elect to report income either on a percentage of completion basis or on a completed contract basis, regardless of how such contracts are treated on the corporations' books. Thus, many corporations use the completed contract method for tax reporting and the percentage of completion method for financial reporting.

Bad Debt Losses

With respect to bad debts, a taxpayer may use the specific charge off method for tax purposes whereby the bad debt is written off in the year its worthlessness is established. But for commercial accounting, a reserve method may be used whereby the addition to a reserve is the deduction for the year. The reverse situation is also applicable. Of course, the amount actually deducted by either method can also vary and in the case of banking and savings institutions the law actually limits the size of the bad debt deduction. It also requires that these institutions treat losses on the worthlessness of securities as bad debt losses. For other corporations, such losses are subject to the special capital gain and loss provisions of the law instead.

Charitable Contributions

Contributions are deductible when paid rather than accrued, although corporations may elect to include as contributions for the current year additional amounts paid within 2-1/2 months after the close of the taxable year. In addition, the Code allows contributions in property to be deducted at their fair market value, although on their books corporations generally use the original cost.

Deferred Compensation Plans

Methods of accounting for the cost of pension and other deferred compensation plans may vary from company to company. In addition, the cost of such plans is usually deductible for tax purposes for the year when the employer makes a contribution to the fund. Any departure from this cash basis for general accounting purposes leads to differences between tax and book net income. Differences can also result when an employee's right to compensation is revocable. When this applies, the deduction for tax purposes is allowed when the employee is paid rather then when the employer contribution is made. Special limitations on the amount deductible for tax purposes are mentioned below.

Inventories

Inventory practices can also differ as between book and tax accounting. Some of the reasons, including LIFO and other elective provisions in the law, are mentioned in connection with the 1963 statistics on inventories described under separate heading.

Dividend Income

With respect to other items, dividends are included in tax net income only when received. No provision is made for accruing them. Therefore, if income shown on a parent corporation's books represents undistributed profits of subsidiaries or dividends declared but not yet received, it is not recognized for tax purposes until an actual distribution is made.

Basis of Property

The basis upon which depreciation and gain or loss on property dispositions are computed has a profound effect on their size, which obviously effects net income. The concept "basis" represents the accounting value at which property is carried either for book or tax purposes. But the distinctions made in tax accounting in defining basis have no parallel in general accounting.

For tax purposes basis is ordinarily cost, adjusted for subsequent capital expenditures and for depreciation (or depletion). Basis is thus affected by the method of depreciation (or depletion). In addition it is also affected by the manner in which the property is acquired (transfer from a stockholder or related corporation, or through reorgani-

zation, liquidation, or merger; trade-in; involuntary conversion; or, donation). In many cases, the original basis in the hands of the taxpayer is the one carried over from the transferor, though perhaps with certain adjustments. This is known as "substituted basis". When conditions require use of substituted basis, tax law permits the property to be disposed of without immediate recognition of gain or loss. When this happens, recognition is postponed until some future event. For example, the gain postponed when property was sold by one related corporation to another is recognized when the property is later resold to an unrelated taxpayer. Thus, with few exceptions, gains and losses must enter into the computation of tax net income, if not immediately then eventually.

For book purposes though, timing factors related to basis are irrelevant and no thread of continuity with a technical concept of cost is necessary. Therefore, current values (market value or a value determined by appraisal, negotiation, or the like) can readily be used for basis in place of cost, and assets can be revalued at any appropriate time, for example, when there is a merger or reorganization. Gains or losses resulting from sales or exchanges are included in tax net income although they may be omitted entirely from book net income and charged directly to earned surplus instead. However, this method of treating nonrecurring income has been increasingly discouraged in recent years.

Recognition or Nonrecognition of Income and Deductions

Additional differences between book and tax net income are caused by nonrecognition under tax law of certain income and deduction items that are reflected in book net income, and, conversely, the recognition for tax purposes of certain income and deduction items that are not reflected in book net income.

Examples of items not recognized under the Internal Revenue Code are: (1) with respect to income--(a) tax-exempt interest on State and local Government obligations--a major reason for differences between book and tax net income in the finance industries--and (b) proceeds received on life insurance policies, and (2) with respect to deductions (or losses)--(a) foreign taxes paid or accrued (when a foreign tax credit is elected on the income tax return), (b) interest paid to purchase or carry tax-exempt interest obligations, (c) lobbying expenses, political contributions, as well as other donations not qualifying as "charitable contributions" under Code section 170; (d) insurance premiums paid on the life of an employee where the corporation is the beneficiary, (e) fines, penalties, and illegal payments, (f) losses on transactions between related corporations; and (g) taxes such as the Federal income tax and taxes assessed against local benefits. The treatment of Federal income taxes is described below.

Examples of items not recognized in books of account are: (1) with respect to income--(a) constructively received income from Controlled Foreign Corporations (if not subsequently remitted as dividends), as well as the foreign taxes deemed paid, either on these constructive receipts or on dividends remitted from abroad, that are included in taxable income, (b) certain unusual, nonoperating, or nonrecurring items omitted from book income and credited directly to earned surplus, and (2) with respect to deductions (or losses)--the expensing for tax purposes of certain unusual, nonoperating, or nonrecurring items omitted from book income and charged directly to earned surplus.

Examples of the last two types of items include: (1) retirement or sale of assets or premature retirement of obsolescent equipment, (2) foreign expropriation losses, (3) losses due to embezzlement not insured and extending over several years, and (4) bonds issued at a discount and retired prematurely with a substantial charge (bond discount) still to be written off. As mentioned earlier, use of this method to bypass income has been increasingly discouraged in recent years.

Federal income taxes, obviously, are not deductible for tax purposes. For general accounting purposes, they represent just one more type of business expense and are therefore deducted in computing net income per books. For comparability, the table 25 statistics for net income per Internal Revenue Code are presented after income tax. Even so, the amount of tax in each case is usually not the same.

The amount reflected in the statistics for net income per Internal Revenue Code is the liability reported on the corporation income tax return, reduced by investment credit (though not by the foreign tax credit). However, the amount deducted in arriving at net income per books of account need not and rarely does equal the income tax liability reported on the corporation income tax return, because of special treatment or nonrecognition of specified income and expense items for tax purposes and also because of differences between tax and book accounting in timing the receipt of income and the expensing of deductions. In the latter case, if income is taxed before it is accrued on the books, or if expenses (or losses) are deducted earlier for book than for tax purposes, the effect on tax is recorded on the books as a deferred charge to the income tax expenses of the future years in which the income is recorded. The reverse situation requires similar adjustments. Differences in accounting for the investment credit on the corporations' books lead to still other differences between the income tax after investment credit reported on tax returns and the similar tax reported on the books.

Consolidated Reporting and Foreign Income

Users of *Statistics of Income* often assume that aside from depreciation and depletion, the major differences between book and tax net income statistics lie in the treatment of foreign subsidiary profits and in the degree to which related corporations report on a consolidated basis. For tax reporting purposes, foreign subsidiary profits are generally excluded until remitted as a dividend. (However, with respect to certain undistributed foreign subsidiary profits, see "Includable income from Controlled Foreign Corporations" in the Changes in Law section.) While this is also generally true for financial reporting purposes, it is nevertheless possible for foreign subsidiary profits to be included even if not actually remitted, as long as the funds are available for repatriation. Actual practice in this respect may vary from company to company. Appropriate provision can also be made on the books for known losses.

Although the degree and principles of consolidation also may vary from company to company, groups of related

corporations generally report on a consolidated basis for financial purposes and the consolidated entity may or may not include foreign subsidiaries. When included, the question of whether profits have actually been remitted becomes irrelevant. For tax reporting purposes though, separate tax returns are usually filed for each related corporation. When consolidated returns are filed the principles for membership in an affiliated group are fixed by law and are, perhaps, more narrowly defined. Moreover, foreign subsidiaries, with only two minor exceptions, are excluded from consolidated returns.

With respect to the table 25 statistics on net income per books and per Internal Revenue Code, these differences have only a limited effect chiefly because corporations use the same reporting units in reconciling their book and tax profits. Therefore, the statistics for net income per books of account are on the same, generally nonconsolidated, basis as the statistics for net income per Internal Revenue Code. As a result, book net income for a given industry when obtained from corporation income tax returns may not be directly comparable with a book net income obtained from other statistical series. Presumably though, most of the differences due to consolidation disappear in the aggregated national totals for book income (less deficit).

For some of the same reasons, differences due to treatment of foreign subsidiary profits are not applicable to the table 25 statistics for net income per books. Since the same reporting unit was used as the basis for reconciling book and tax profits, undistributed foreign subsidiary profits were, with the possible exception mentioned above, generally excluded from both profit figures. Aside from this exception, the differences that there were because of foreign income, especially beginning with 1963, were those connected primarily with timing and tax definitions. For example, foreign subsidiary income only constructively received for tax purposes (Includable income from Controlled Foreign Corporations, in the statistics throughout this report) would be reflected in tax net income but not in book net income. Later on, if the income is remitted through dividends, it would be reflected in book net income but not in tax net income (since it had previously been taxed). With respect to the "gross-up" of foreign taxes on foreign dividends and on foreign income constructively received, the effect on the two profit concepts may be permanent. Since the "gross-up" is included in income only by tax definition, it is reflected in net income per Internal Revenue Code but may never be reflected in net income per books of account. For information about the "gross-up", see the Changes in Law section of this report.

Timing of Income and Deductions

A corporation's method of accounting (cash, accrual, or a hybrid of the two) generally determines the year in which income (or gains) and expenses (or losses) are recognized. But, as a general proposition, it may be said that business accounting requires the postponement of doubtful income items and the inclusion of doubtful expense items, in order to avoid any charge of overstating immediate income. On the other hand, tax law attempts to maximize immediate revenue and to minimize any risk of later unavailability of a taxpayer or his assets. As a result, tax law may require inclusion of income at an earlier date than general accounting methods sanction. Expenses, on the other hand, are typically not recognized under the law until the amount involved can be determined with certainty. Any resulting difference between net income per books of account and net income per Internal Revenue Code can be thought of as temporary.

Thus, prepaid income, such as from rents, royalties, repairs or advertising, is generally included in income for tax purposes in the year received, regardless of how it may otherwise be accounted for on the corporation's books. Similarly, amounts received for future services are taxable when received, even if accrued on the corporations' books in some future year. In each case income is received pursuant to some agreement so that a claim of right to its receipt has been firmly established.

The principal timing differences with respect to expenses stem chiefly from the use in book accounting of contingency reserves to cover anticipated future losses or expenses. Costs and expenses, on the basis of reasonable estimates, are recognized for general accounting purposes, but for tax purposes are allowed only when they can accurately be determined. Therefore, while estimates credited to reserves to cover pending law suits or claims, cost of product guarantee or warranty contracts, repairs or maintenance, self insurance, future losses to be incurred in collection of accounts receivable from installment sales, cash discounts allowable to customers, and losses on purchase commitments, can be treated as deductions on the books, they are generally not deductible for tax purposes until the exact liability has been fixed. An exception is made for bad debts. Under elective provisions of the law, additions to a bad debt reserve are recognized for tax purposes so long as they are reasonable and in the case of banking and savings institutions are within certain tax-defined limits.

Timing differences in accounting for installment sales, certain gains and losses, and depreciation have already been described. But there are other differences due to timing that result from special carryover provisions in the law. Capital losses can be deducted only from capital gains with excess losses carried forward for 5 years as an offset against gains. Charitable contributions are limited to 5 percent of net income before the deduction, with a 2 year carryover allowed for any excess amounts. (Companies without net income are therefore unable to claim a deduction for the year contributions are made.) Special carryover provisions also apply to amounts contributed to certain types of employee pension plans and other deferred compensation plans described in the Code that are in excess of statutory limitations. Under carryover provisions, any amounts unused at the end of the statutory period are usually forfeited.

Related to differences due to timing, are those differences whereby under one accounting method, an item is a capital expenditure which is recovered only over time through depreciation, but under the other accounting system is considered a current expense. In either case, the effect is generally one of timing with the expense allowed in full, either presently or ultimately.

As examples, taxes and interest paid are usually deducted currently for tax purposes even if they are capitalized on the books. However, taxpayers have the option of either capitalizing or expensing the taxes and interest paid

on property temporarily unproductive. This would include amounts paid in connection with building construction, for instance.

As further examples, research and experimental expenditures, organization expenses, and certain expenses in mineral extractive operations are major items that are given special accounting treatment for tax purposes.

Research and experimental expenditures are typically capitalized on the books and recovered over time through depreciation. But they may be expensed currently on the tax return if the taxpayer chooses to do so, or capitalized and (1) amortized over a period of at least 60 months starting with the month in which benefits from them are received, or (2) capitalized without amortization until such time as successful completion creates an asset or unsuccessful termination or abandonment creates an allowable loss, or (3) amortized and if a patent results, the remaining cost recovered over a longer period of time through ordinary depreciation.

Organization expenses are normally a capital expenditure, but for tax purposes may be either deducted currently, or capitalized and amortized over a period of at least 60 months under special elective provisions of the Code. When capitalized on the books such charges might otherwise be recovered only at time of liquidation, since a corporation does not usually have the determinable life necessary to claim depreciation on itself under tax law.

Three capital expenditures associated with mineral extractive operations may also be expensed for tax purposes. Intangible expenditures in the drilling and developing of oil and gas wells may be either capitalized and recovered through depreciation and depletion, or expensed currently, at the taxpayer's option. Typically though, they are expensed for tax purposes. Exploration and development expenses associated with minerals other than oil and gas may either be deducted currently or treated as deferred expenses to be amortized ratably as the minerals uncovered are sold. In either case the amount deductible for exploration expenditures is limited by law.

SIZE OF INCOME TAX

Statistics on the size of corporations' income tax are presented in three tables in this report. Tables 17 and 19 are classified by size of tax before the foreign tax and investment credits, and table 18 is classified by size of tax after these two credits. Information about receipts, net income, income subject to tax, income tax, credits, and payments on declarations of estimated tax are related in the three tables to the size of corporations' income tax.

The user of these tables should keep in mind: (1) that income tax after credits was not the amount reported on the line provided for this purpose on the return forms, but was rather derived for the statistics by subtracting the two credits from the amount reported for income tax before credits, and related to this point, (2) that the subtraction was made using amounts that were rounded to the nearest thousand dollars during statistical processing. Therefore, as noted in the description of the investment credit statistics, amounts of less than $500 reported for the investment credit on each of 201,572 returns are not reflected in the statistics for the investment credit nor, as a result, in the statistics for income tax after credits. A similar limitation existed in the case of the foreign tax credit, but to a much lesser extent.

Income tax before credits amounted to $26.3 billion. Foreign tax credit of $1.9 billion and investment credit of $1.1 billion reduced income tax to $23.3 billion. As shown in table 18, foreign tax credit and (or) investment credit were sufficient to offset income tax on 69,935 returns with net income. All of the returns on which income tax was offset by the investment credit were returns with tax (after any foreign tax credit) of $25,000 or less because the law imposed limitations on the investment credit which could be claimed if income tax exceeded this amount. The 320 returns with income tax of $10,000,000 or more before credits accounted for a little over half of the income tax for 1963. Almost 70 percent of the returns with tax had income tax of less than $5,000.

In determining income tax after credits, tax law required that the credit for foreign taxes paid or accrued be first subtracted from income tax and that the investment credit could then be applied to the remainder. In computing tax after investment credit the sequence required by law was not followed in the tables in this report. Instead, income tax was tabulated after the investment credit but before the foreign tax credit. This was because it was felt desirable to provide a more complete picture of the total income tax to which United States corporations were liable, whether the tax was payable to the United States or to a foreign country.

UNINCORPORATED BUSINESSES ELECTING TO BE TAXED AS CORPORATIONS

Table 36 provides a limited amount of information about the 524 sole proprietorships and partnerships which chose to be taxed as corporations under provisions of section 1361 of the 1954 Code. These businesses reported receipts of $344.7 million, net income of $10.6 million, and income tax amounting to $5.2 million. The tax returns of these businesses were not used to derive the data shown in the basic tables in this report.

In order to qualify for the election to be taxed as a corporation, sole proprietorships and partnerships had to be owned by a citizen or resident individual, or by a domestic partnership consisting of not more than 50 members. No proprietor or partner having more than a 10 percent interest in the profits or capital of such an enterprise could be an owner having more than a 10 percent interest in the profits or capital of any other unincorporated business enterprise electing to be taxed as a corporation. Also, the business had to be one in which capital was a material income producing factor, or 50 percent or more of its gross income had to consist of gains, profits, or income derived from trading as a principal or from buying and selling real property, stock, securities, or commodities for the account of others.

The election to be taxed as a corporation could be terminated only by changes in ownership whereby the interest of the owners who had made the election decreased to 80 percent or less.

However, Public Law 89-389 provided that no new elections could be made after April 14, 1966, and that all elections not revoked on or before December 31, 1968, would terminate on January 1, 1969.

CHANGES FROM PREVIOUS REPORTS

The statistics for 1963 presented in this report reflect changes in terminology, changes in balance sheet items, changes in law, and changes in industrial classification. They also reflect revisions made in the preliminary estimates for 1963 and in the corporation statistics previously published in the *Statistics of Income--1963, U. S. Business Tax Returns* based upon further analysis of the source data used in their preparation.

Changes in Terminology

Compiled net profit

Compiled net profit is discontinued as a concept in *Statistics of Income.* In past years, this term was used to contrast the net income reported for tax purposes with a somewhat broader concept of profits that could be derived from information reported in the corporation income tax return and that took into account certain nontaxable income, namely the interest on State and local Government obligations and, in earlier years, dividends from domestic corporations.

To serve somewhat the same purpose as compiled net profit, a new and even broader profit concept is introduced with this report. This new concept, entitled "net income per books of account" to contrast it with the net income per Internal Revenue Code, is described in more detail above.

For historical comparability, the item appearing in tables 2 and 3 of this report entitled "Total receipts less total deductions" may be related to the former Compiled net profit. This item, like Compiled net profit, includes tax-exempt interest, but it excludes constructive receipts from Controlled Foreign Corporations that under the Revenue Act of 1962 are now included in the statistics presented for the net income computed under tax law.

Total compiled receipts and Total compiled deductions

These two concepts are simplified, beginning with this report, to "Total receipts" and "Total deductions." There are no changes in their definition. The word "compiled" was used in past years to emphasize that each of the two totals was a derived amount which, while based on tax return information, was not reported as such on the return. Total receipts and Total deductions are described below under the heading, Explanation of Terms.

Changes in Balance Sheet Items

The comparability of the balance sheet statistics for 1963 with prior years was affected by changes in the tax return balance sheet. The income tax return no longer required the separate reporting of mortgage and real estate loans on the asset side, and of deposits and withdrawable shares on the liability side. Also, the 1963 income tax return required the reporting only of total investments in Government obligations. Previously, there were separate amounts reported for United States obligations and obligations of States and U. S. possessions.

When identified on large corporation returns of banks and savings institutions, mortgage and real estate loans were included with "other investments," while deposits and withdrawable shares were included with "other current liabilities." For all other returns the amounts were generally accepted as reported. Therefore, small amounts of deposits and withdrawable shares were sometimes included in accounts payable or mortgages, notes and bonds payable in less than one year, while mortgage and real estate loans were occasionally included with notes and accounts receivable.

For the first time in 1963, efforts were made to identify current assets and liabilities reported in the annual statements filed by life and other insurance companies. These accounts were previously tabulated with "other assets" and "other liabilities."

The changes in the balance sheet primarily affected statistics shown for corporations in the finance, insurance, and real estate industries and are summarized in table L for 1961 and 1963. The statistics were not tabulated for 1962.

Changes in Law

Insurance companies other than life insurance companies

The Revenue Act of 1962 changed the primary tax base, provided for the deduction of underwriting losses, and made other changes in the tax provisions for certain mutual fire and casualty insurance companies. The changes affect statistics for many of the income statement items, such as business receipts, cost of sales and operations, and other deduction items, as well as income subject to tax, and other tax items.

Corporations subject to special mutual fire and casualty insurance company provisions are classified for *Statistics of Income* separately in the industrial group, Finance, insurance, and real estate: Insurance carriers: Mutual insurance, except life or marine and certain fire or flood insurance companies.

The title of the group describes, in part, the companies affected by the new provisions of the law as amended by the Revenue Act of 1962. Prior to the change in law, a specialized group of mutual factory insurance companies with refundable single premium policies and flood insurance companies with similar policies or with perpetual policies were taxed under the special mutual insurance company provisions, and were included in this industrial group. Under the new law they became taxed much like stock casualty insurance companies, reporting premium income as defined by section 832 of the Code and underwriting losses and expenses. Statistics for these flood and factory mutual insurance companies are now included in the group, Finance, insurance, and real estate: Insurance carriers: Other insurance companies. Thus the changes in law also affect statistics for this industrial group, but to a much lesser extent.

Table L.—SELECTED BALANCE SHEET ITEMS, 1961 AND 1963

Item	All industrial groups		Finance, insurance, and real estate: Total		Banks and trust companies		Credit agencies other than banks: Total		Savings and loan associations	
	1961	1963	1961	1963	1961	1963	1961	1963	1961	1963
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	(Thousand dollars)									
Total assets:										
Investments in Government obligations, total	144,759,556	150,552,545	125,956,977	130,609,359	91,892,196	93,708,948	5,818,883	7,227,604	5,236,382	6,765,430
States and possessions	34,505,600	Not available	32,863,584	Not available	19,292,393	Not available	187,142	Not available	96,512	Not available
United States obligations	108,021,301		91,901,198		71,954,413		5,309,582		4,857,988	
Not stated	2,232,655		1,192,195		645,390		322,159		281,882	
Mortgage and real estate loans	142,378,209	n.a.	141,572,318	n.a.	34,474,623	n.a.	61,068,414	n.a.	59,254,409	n.a.
Other investments	190,504,372	383,014,177	133,621,711	317,600,428	11,641,153	57,093,839	12,822,796	82,865,364	6,781,277	74,198,665
Notes and accounts receivable	265,353,485	339,366,673	167,543,957	228,096,621	122,297,863	157,760,683	35,696,210	56,658,429	4,746,699	17,543,184
Less: Reserve for bad debts	5,812,808	8,413,993	3,742,712	6,048,146	2,185,521	3,274,535	1,421,112	2,563,275	898,392	1,869,785
Other current assets	13,664,212	21,960,519	2,551,716	6,976,404	475,241	2,218,072	399,711	1,916,735	79,181	1,194,727
Other assets	30,566,451	35,236,599	16,870,759	19,335,879	3,193,244	3,500,821	744,502	1,736,648	177,458	951,270
Total liabilities:										
Accounts payable	70,873,324	95,303,485	12,373,670	28,536,860	2,619,102	15,831,801	2,952,430	6,414,801	327,127	3,172,491
Mortgages, notes, and bonds payable in less than one year	50,183,282	68,774,613	20,965,046	34,657,905	932,794	4,006,531	12,449,480	19,732,022	437,567	2,216,587
Deposits and withdrawable shares	353,305,191	n.a.	352,818,424	n.a.	282,890,513	n.a.	69,758,966	n.a.	69,017,706	n.a.
Other current liabilities	39,237,867	453,667,867	4,496,220	409,533,850	1,004,066	313,016,284	1,146,572	86,370,570	275,226	84,268,185
Other liabilities	170,473,676	191,686,182	151,913,364	168,574,911	5,594,201	9,070,026	4,832,639	7,803,321	2,231,835	5,031,659

Item	Finance, insurance, and real estate—Continued: Insurance carriers: Total		Life insurance companies		Mutual insurance companies filing Form 1120M[1]		Other insurance carriers	
	1961	1963	1961	1963	1961	1963	1961	1963
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
	(Thousand dollars)							
Total assets:								
Investments in Government obligations, total	24,808,274	25,186,978	10,981,111	10,741,291	4,335,325	4,926,064	9,491,838	9,519,623
States and possessions	12,871,156	Not available	4,577,209	Not available	2,647,419	Not available	5,646,528	Not available
United States obligations	11,872,099		6,399,276		1,685,133		3,787,690	
Not stated	65,019		4,626		2,773		57,620	
Mortgages and real estate loans	44,495,604	n.a.	44,309,500	n.a.	104,349	n.a.	81,755	n.a.
Other investments	76,791,219	137,410,142	65,519,902	124,096,559	1,916,121	1,880,705	9,355,196	11,432,878
Notes and accounts receivable	845,728	1,621,139	n.a.	14,350	n.a.	39,155	845,728	1,567,634
Less: Reserve for bad debts	14,558	68,330	-	-	-	-	14,558	68,330
Other current assets	60,229	218,742	n.a.	32,127	n.a.	18,995	60,229	167,620
Other assets	10,469,694	11,222,074	4,931,529	5,582,682	919,657	950,892	4,618,508	4,688,500
Total liabilities:								
Accounts payable	448,185	332,332	-	-	-	-	448,185	332,332
Mortgages, notes, and bonds payable in less than one year	53,361	513,982	-	-	-	-	53,361	513,982
Deposits and withdrawable shares	7,185	n.a.	-	-	-	-	7,185	n.a.
Other current liabilities	201,479	6,312,279	n.a.	2,058,378	n.a.	2,944,006	201,479	1,309,895
Other liabilities	136,956,258	146,111,314	118,343,664	129,781,698	5,109,284	2,779,875	13,503,310	13,549,741

n.a. - Not available.
[1]For differences in definition of mutual insurance companies between 1961 and 1963, see the Changes in Law section of this report.

Mutual fire and casualty insurance companies have been taxed under special provisions for many years because of their method of capitalization and the nature of their business. These companies are financed by, and their assets owned by, the policyholders rather than by stockholders, and premiums are based on actual cost without a profit element. A résumé of the old and new tax provisions and the items included in *Statistics of Income* follow.

Prior to the 1962 amendment, the Internal Revenue Code of 1954 provided that mutual fire and casualty insurance companies with gross investment income (except capital gains) and premiums totaling $75,000 or less were to be exempt from tax under section 501 of the Code. The new law raised the tax exemption to include companies with income of $150,000 or less.

For companies with more than $75,000 gross income, the 1954 Code prior to the 1962 amendment imposed a tax approximating the regular corporate rates (including the alternative tax on capital gains) on net investment income less the statutory special deduction for dividends received. However, companies other than interinsurers or reciprocal underwriters were subject to a special 1 percent gross income tax if this tax was larger than the tax on investment income. The gross income subject to the special tax equaled gross investment income other than net capital gains plus gross premiums minus: (1) premiums returned or paid for reinsurance and (2) dividends to policyholders (considered as a reduction of premiums rather than actual dividends). Under this law mutual companies could not deduct any insurance losses.

Under prior law, special progressively diminishing adjustments to taxable income were provided for small companies. These adjustments consisted of a basic adjustment of $50,000 diminishing to zero at $100,000 of taxable investment income for interinsurers or reciprocal underwriters, and of $3,000 diminishing to zero at $6,000 of taxable investment income for other companies. If the 1 percent gross income tax was applicable to companies other than interinsurers or reciprocal underwriters, the basic adjustment was $75,000, diminishing to zero at $150,000 of taxable gross income. Companies whose gross investment income (other than capital gains) plus gross premiums was less than $125,000 were also given a reduction from the tax otherwise due. This reduction was computed by multiplying the tax by a ratio determined by dividing the amount of gross investment and premium income in excess of $75,000, by $50,000.

The adjustments to taxable income were effected through a modification of the tax rates. Companies with taxable income equal to or less than the adjustments

Table M.—MUTUAL INSURANCE COMPANIES FILING FORM 1120M COMPARED WITH TOTAL INSURANCE CARRIERS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, DEDUCTIONS, NET INCOME, INCOME SUBJECT TO TAX, AND INCOME TAX, 1962 AND 1963[1]

Item	Insurance carriers							
	Returns with and without net income				Returns with net income			
	Total		Mutual insurance companies[1]		Total		Mutual insurance companies[1]	
	1962	1963	1962	1963	1962	1963	1962	1963
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns	4,316	4,697	990	1,212	2,880	2,618	958	679
	(Thousand dollars)							
Total assets	170,333,195	180,718,423	8,243,768	8,444,932	163,590,677	165,682,721	8,214,045	3,540,553
Total receipts	39,901,162	47,863,554	257,472	5,189,114	36,966,260	40,013,008	256,485	1,978,401
Business receipts	32,327,023	39,657,522	-	4,895,911	29,687,941	32,459,444	-	1,858,991
All other receipts	7,574,139	8,206,032	257,472	293,203	7,278,319	7,553,564	256,485	119,410
Total deductions	37,517,313	45,778,211	26,059	5,197,272	34,477,594	37,673,898	25,388	1,899,411
Cost of sales and operations	18,552,488	23,450,715	-	2,967,425	17,182,474	19,393,845	-	1,114,939
All other specified deductions	2,020,155	2,471,085	6,640	287,302	1,827,766	1,973,902	6,225	110,282
Other deductions (including those unique to mutual insurance companies beginning 1963)	16,944,670	19,856,411	19,419	1,942,545	15,467,354	16,306,151	19,163	674,190
Net income or deficit	1,925,754	1,623,727	136,533	[2]108,423	2,065,419	1,992,554	136,795	39,509
Income subject to tax, total	3,670,812	1,603,876	2,198,878	25,883	[3]3,663,860	[3]1,603,658	[3]2,192,735	[3]25,793
Gross income taxed under section 821(a)(2) before 1962 amendment	2,135,501	650	2,135,501	650	[3]2,129,358	[3]560	[3]2,129,358	[3]560
Other	1,535,311	1,603,226	63,377	25,233	[3]1,534,502	[3]1,603,098	63,377	25,233
Income tax, total	798,433	804,718	49,204	10,810	[3]797,988	[3]804,664	[3]49,144	[3]10,810
On gross income taxed under section 821(a)(2) before 1962 amendment	21,314	5	21,314	5	[3]21,254	[3]5	[3]21,254	[3]5
Other	777,119	804,713	27,890	10,805	[3]776,734	[3]804,659	27,890	10,805

[1]The mutual insurance companies for which statistics are shown are not defined exactly alike for 1962 and 1963. For 1962, they were defined as "mutual insurance companies except life or marine, and except mutual fire insurance companies issuing perpetual policies." For 1963, as a result of the Revenue Act of 1962, they were defined as "mutual insurance companies except life or certain marine, and except fire or flood mutual insurance companies which operate on the basis of perpetual policies or premium deposits."
[2]Deficit.
[3]Excludes amounts reported on returns without net income but taxable because of special provisions of the Internal Revenue Code applicable to certain mutual insurance businesses.

were nontaxable, with tax gradually increasing from zero to the regular amount as income rose. No income subject to tax was tabulated for returns made nontaxable by these adjustments, but for those with tax the full amount was tabulated.

The income statement items required to be reported on tax returns prior to 1963 were investment income items (e.g., interest, dividends, rents, royalties, capital gains) and deductions related to the investment income. These items and the net investment income were the only income statement items available for *Statistics of Income*. The only statutory special deduction allowed, and included in the statistics, was that for dividends received. Income subject to tax tabulated for these companies was either the taxable investment income (net investment income less the statutory special deduction for dividends received) or the gross income tax base, whichever was used by the particular company. Income tax also was the ordinary tax or the special 1 percent tax, whichever was applicable, minus the special reduction allowed small companies discussed above.

The only loss deductions allowed were from investment operations, including losses from the sale of capital assets disposed of to meet insurance losses or dividends paid to policyholders, and were reflected in net investment income or loss. Net losses could not be carried to another year. Most companies were taxable, about half of them under the 1 percent gross income tax provision. As shown in table M, taxable gross income accounted for over 97 percent of the $2 billion of total income subject to tax and over 43 percent of the $49 million of tax was from the 1 percent special tax on gross income of companies other than interinsurers or reciprocal underwriters.

The new tax provisions, effective generally for tax years beginning after December 31, 1962, required that both statutory underwriting income and investment income be included in the tax base of most mutual insurance companies. In determining income, business deductions and expenses similar to those allowed other types of businesses were deductible. In addition, losses on sales of capital assets sold to cover abnormal insurance losses or policyholder dividends were deductible from investment income.

Underwriting income was, in general, earned premiums less insurance losses, allowable expenses, and policyholder dividends (considered to be an adjustment of premiums rather than a true dividend). Interinsurers and reciprocal underwriters subtracted additions (or added deductions) made to savings (surplus) carried in subscribers' accounts which were payable to the subscriber upon termination of its insurance contract.

The "statutory" underwriting income which became a component of taxable income was underwriting income minus two additional deductions described below.

The first deduction from underwriting income was a special diminishing deduction for small companies, defined as companies with gross income of less than $1,100,000. In defining these companies, gross income was investment income, except capital gains, plus premiums. The deduction was $6,000 for incomes up to $500,000, diminishing ratably to zero for incomes between $500,000 and $1,100,000. This deduction was allowable only against underwriting income for the particular tax year, and was deductible before determining the deduction for protection against loss.

The second deduction was that for protection against loss. Because mutual insurance companies do not have the invested capital framework that stock companies have to provide a financial cushion for extraordinary losses, they generally set aside a portion of underwriting income as a reserve for these losses. The new law recognized this characteristic by deferring tax on a portion of the underwriting income. This portion was treated as a de-

duction from underwriting income and was set aside in a Protection Against Loss (PAL) account for a period of years before being taxed.

Subtractions from the Protection Against Loss (PAL) account included certain losses plus amounts being returned to taxable income.

The amount of this deduction was the sum of 1 percent of the insurance losses incurred during the year, plus 25 percent of the underwriting income remaining after the statutory deduction for small companies described above. An additional amount was deductible by concentrated risk companies (defined as companies insuring against loss from windstorm, hail, flood, earthquake, and similar hazards within one State or within a radius of 200 miles.)

Concentrated risk companies determined the percentage of earned premiums attributable to such risks. If this percentage exceeded 40 percent, the excess of the percentage over 40 percent, times the underwriting income (less the special deduction for small companies described above), was added to the deduction for protection against loss.

Losses deducted from the account included (1) statutory underwriting losses which occurred if the PAL deduction exceeded underwriting gains for the year, (2) the sum of any other underwriting losses plus investment losses reduced by any statutory underwriting income or investment income, and (3) "unused" losses carried over from certain loss years.

For amounts returned to taxable income, the general deferment period was 5 years. At the end of that period any portion of the deduction from underwriting income not absorbed by the losses described above minus half of that portion of the deduction (not absorbed by losses) attributable to the 25 percent of underwriting income was returnable to taxable income. This and other parts of the reserve could also become taxable because of a ceiling on the amount which could be maintained in the reserve, or through election by the company, or if the company ceased to be taxed under the mutual insurance company provisions.

"Attorneys-in-fact" perform many of the ordinary business functions of the special group of mutual insurers known as reciprocal underwriters or interinsurers. The income of the attorney-in-fact is derived from the underwriting operation of the insurance company. Both under previous law and under the 1962 Act this income was taxable to the attorney-in-fact. Under the new law the insurance company could elect to include all of the underwriting income in its accounts, thus making it available for deduction of losses, either directly or through the PAL account. The attorneys-in-fact were required to continue reporting their share of the underwriting income and to pay taxes on it. To avoid double taxation the insurance company was allowed a tax credit for taxes paid by the attorney-in-fact. This elective provision could not be used unless the attorney-in-fact was subject to the corporate tax and met certain other conditions.

Investment income subject to tax (or investment loss) was similar to that under prior law and consisted of net investment income (or loss) minus the statutory deduction for dividends received available to corporations in general.

Taxable income for a mutual insurance company, in general, consisted of the net sum of, (1) statutory underwriting income or loss, plus (2) taxable investment income or loss, plus (3) subtractions from the PAL account, minus (4) any unused loss deduction carried from loss years.

Losses were the excess of statutory underwriting and investment losses for the year over the sum of (1) taxable investment income, (2) statutory underwriting income and (3) subtractions from the PAL account. A loss could be carried back 3 years and forward 5 years except that it could not be carried to or from years beginning before January 1, 1963, and could not be used if the company ceased to be taxed as a mutual insurance company. Therefore, no unused loss deduction was reportable for 1963.

However, a special transitional provision permitted companies which had incurred underwriting losses for each of the years 1957-1961 (and which had been taxed as mutual insurance companies for each year since 1956) to use such losses to reduce statutory underwriting income for the years 1963-1967. For this purpose the losses did not include amounts resulting from payment of dividends to policyholders. Losses carried over under the special transitional provisions were included in "Other deductions", rather than in the net operating loss deduction statistics.

The tax rates were similar to those imposed on corporations in general, differing only by the modification needed to effect the adjustment for small companies described below.

For companies with less than $12,000 of taxable income, a diminishing adjustment to taxable income, similar to those under prior law, was applicable. The basic adjustment was $6,000, diminishing to zero at $12,000 of taxable income. This adjustment was also effected through a modification of the tax rates and did not affect income subject to tax except that no amount was tabulated for returns made nontaxable by the adjustment. Returns with taxable income of $6,000 or less were nontaxable and the tax gradually increased to the full amount between $6,000 and $12,000.

An exemption from tax on underwriting income was available for companies which had gross investment income (other than capital gains) plus premium income of less than $500,000 and which had no reserve accumulated in the PAL account. Tax was imposed only on taxable investment income. A diminishing adjustment of $3,000 vanishing at $6,000 of taxable investment income was provided through a modification of the tax rates, making these companies nontaxable if taxable investment income was $3,000 or less. If the gross investment and premium income was less than $250,000, the tax otherwise due was further reduced. The reduced tax was determined by multiplying the amount otherwise due by the ratio of the gross income less $150,000 divided by $100,000. However, these companies could elect to be taxed under the general mutual insurance company provisions in order to deduct underwriting losses or receive other benefits.

Since mutual insurance companies were exempt from tax under section 501 if their gross income was $150,000 or less, the above provisions were applicable only to companies with gross income above that amount.

294-550 O - 68 - 3

Some of the tax effects and changes in the general statistics for 1963 resulting from the new law are shown in table M. Both total receipts and total deductions increased about $5 billion. Most of the increase in receipts was in business receipts (underwriting income). Cost of sales and operations was increased by $3 billion in underwriting losses. The $2 billion of Other deductions included the special deductions (other than that for dividends received) allowed these companies. A net loss of $108.4 million from the combined investment and underwriting incomes was reported for tax purposes as compared to a net investment income of $136.5 million reported for 1962.

Income subject to tax dropped from the $2.2 billion (most of it from the gross income base) reported for 1962, to $25.9 million. Income taxes dropped from $49.2 million to $10.8 million.

Gains on sales or exchanges of certain depreciable property

Under new Code section 1245, the amount of gain from the disposition of certain depreciable property was treated as ordinary income, to the extent of depreciation (or amortization in the case of emergency facilities), allowed or allowable after December 31, 1961. This depreciation "recapture" applied to dispositions of property made during taxable years beginning after December 31, 1962.

The depreciable property to which section 1245 applied was (1) personal property other than livestock, whether tangible (such as machinery and equipment), or intangible (such as patents or copyrights), and (2) other tangible property including certain realty other than buildings and their structural components, if it was an integral part of certain specified business activities, or which constituted research or storage facilities used in connection with such activities. The business activities qualifying were manufacturing, production, or extraction, or the providing of transportation, communication, electrical energy, gas, water, or sewage disposal services.

Before the change in law, gains on sales of depreciable property held for more than 6 months were aggregated with losses, and with gains and losses from sales or exchanges of real property and certain other types of business property, and from involuntary conversions of any of these property types (including depreciable property) and of capital assets held for more than 6 months. If the overall result was a net gain, it was treated as a long-term capital gain against which capital losses could be offset and was subject to the maximum 25 percent capital gains tax rate. If the overall result was a net loss, it was fully deductible against all income. See discussion of Dispositions of property under sections 1245 and 1231 on page 8.

Includable income of Controlled Foreign Corporations

Prior to 1963, income from foreign subsidiaries was not reported for tax purposes or subject to the Federal income tax until it was remitted to United States corporations as a dividend. But the Revenue Act of 1962 added Code section 951 which provided for the inclusion in the gross income of United States shareholders of certain undistributed earnings of foreign corporations controlled by United States shareholders. For this purpose, a corporation was considered controlled if more than 50 percent of its voting stock was controlled by United States persons including corporations, each of which owned at least 10 percent of such voting stock. The new provisions were first effective for taxable years of Controlled Foreign Corporations beginning in 1963 and for taxable years of United States corporations in which (or with which) such foreign taxable years ended. Therefore, the 1963 statistics do not reflect income from foreign corporations whose 1963 taxable year ended after that of the domestic corporation.

The includable undistributed earnings were accumulated after December 31, 1962, and comprised in general, "foreign base company income" and certain foreign insurance income. "Foreign base company income" consisted of specified types of income from investments, as well as income derived from selling or purchasing goods or performing services outside the Controlled Foreign Corporation's country of incorporation for related persons. The insurance income represented, for the most part, income attributable to premiums received by controlled foreign insurance companies on United States risks.

Income from qualified investments in less developed countries, or from sales of United States exports, was specifically excluded from foreign base company income. Also, no constructive distribution of undistributed earnings was required if a certain minimum distribution of the earnings and profits of the controlled foreign corporations was made. These minimum distributions were based on relationships of foreign and United States tax rates so that the combined tax of the Controlled Foreign Corporation approximated the United States rate.

Dividends from foreign corporations

"Gross-up" of dividends

Domestic corporations owning 10 percent of more of the stock of a foreign corporation can claim a credit against their income tax for income and excess-profits taxes paid by the foreign corporation on earnings distributed as dividends. (See Foreign tax credit under Explanation of Terms.) Prior to 1963 only distributions actually received by the domestic corporation were subject to United States income tax. This rule was changed by the Revenue Act of 1962 with respect to distributions from "developed country corporations" (defined in Code sections 902 and 955). Under the new law, domestic corporations were required to increase (or "gross-up") their foreign dividend income by the foreign taxes they were deemed to have paid on the profits from which the dividends were distributed. The effects of the new provision were an increase in the amounts reported as taxable foreign dividends (if a foreign tax credit was claimed with respect to such dividends) and an increase in the amount of credit which could be claimed. The following formulas illustrate the computation of the foreign tax for which credit could be claimed:

Before the Revenue Act of 1962 and less developed country corporations under the Act:

Foreign income tax paid by foreign subsidiary X Dividends from subsidiary / Profits of foreign subsidiary before payment of foreign income taxes = Foreign tax available for use as credit

Developed country corporations under the Revenue Act of 1962:

Foreign income tax paid by foreign subsidiary X Dividends from subsidiary / Profits of foreign subsidiary after payment of foreign income taxes = Foreign tax available for use as credit

The new provisions pertained only to dividends received from foreign subsidiaries deriving most of their profits (out of which the dividends were paid) from operations in developed countries. So as not to discourage investments in less developed countries, dividends received from subsidiaries in such countries were not affected by the new law. The provisions were also applicable to amounts constructively received from Controlled Foreign Corporations, and to distributions attributable to earnings of 50 percent or more owned subsidiaries of the foreign corporation.

The effective date of these provisions was the same as described under Foreign tax credit below.

Sales of foreign stock

The 1962 Act also required that certain gains on foreign stock transactions be reported as foreign dividends by United States corporations with 10 percent or more ownership of Controlled Foreign Corporation stock. These were gains realized from the sale, exchange, or redemption of Controlled Foreign Corporation stock and attributable to earnings and profits of the foreign corporation earned after December 31, 1962, and not previously subject to United States income tax. See Code section 1248 for a further description of the amounts taxable as dividends. Prior to 1963, these earnings and profits could be repatriated as capital gains, subject to the lower capital gains tax rate, through certain stock transactions.

Sales of patents to Controlled Foreign Corporations

One of the provisions of the 1962 law relating to foreign investments provided that a domestic corporation treat gain on the sale or exchange of patents, copyrights, and similar property rights to its more than 50 percent Controlled Foreign Corporations as ordinary income. Prior to the new law, which was effective for taxable years beginning after December 31, 1962, such gain was eligible for capital gains treatment under section 1231. The new law had the effect of increasing net gain, noncapital assets (or reducing net loss, noncapital assets) and decreasing long-term capital gain.

Bad debt deduction

The Revenue Act of 1962 also imposed new limitations on the bad debt deductions allowed mutual savings banks, and domestic building and loan associations and cooperative banks. Under previous law, the deductions allowed these institutions for additions to bad debt reserves were considered reasonable so long as they did not exceed the lesser of taxable income before the bad debt deduction, or the excess of 12 percent of deposits at the end of the year over the sum of surplus, undivided profits, and reserves at the beginning of the year. Beginning with taxable years ending after December 31, 1962, the law specified that the allowable deduction for additions to bad debt reserves would be the sum of the amounts added to the reserve for losses on qualifying real property loans, subject to the limitations described below, plus the amounts added to the reserve for losses on nonqualifying loans. Special rules were provided to allocate reserves accumulated prior to the change in law to the opening balance of these two reserve accounts. The excess of these reserves over the limitations was allocated to a special supplemental reserve for losses on loans.

Qualifying real property loans were defined with certain exceptions as any loan secured by an interest in improved real property or by real property which was to be improved out of the proceeds of the loan. Excluded were unsecured loans; loans which were the primary obligation of a Government agency, banking or savings institution, or of another member of the same affiliated group (with

Table N.—MUTUAL SAVINGS BANKS AND SAVINGS AND LOAN ASSOCIATIONS COMPARED WITH TOTAL BANKING AND CREDIT INSTITUTIONS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, DEDUCTIONS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, AND INCOME TAX, 1962 AND 1963

Item	Banks and trust companies			
	Total		Mutual savings banks	
	1962	1963	1962	1963
	(1)	(2)	(3)	(4)
Number of returns:				
With and without net income	14,818	15,052	513	535
With net income	13,706	13,699	327	452
	(Million dollars)			
RETURNS WITH AND WITHOUT NET INCOME				
Total assets	351,496.7	373,935.6	46,107.3	50,265.5
Total receipts	15,134.3	16,432.3	2,199.5	2,378.2
Total deductions	11,935.2	13,173.3	2,189.0	2,303.3
Bad debt deduction	621.5	667.6	129.5	87.9
Interest paid and all other deductions	11,313.7	12,505.7	2,059.5	2,215.4
Net income (less deficit)	2,534.6	2,421.3	[1]7.9	60.3
RETURNS WITH NET INCOME				
Total assets	328,507.7	353,095.1	27,367.8	36,391.9
Total receipts	14,069.9	15,444.8	1,327.1	1,721.6
Total deductions	10,833.3	12,164.5	1,283.1	1,636.4
Bad debt deduction	574.2	613.8	91.3	63.2
Interest paid and all other deductions	10,259.1	11,550.7	1,191.8	1,573.2
Net income	2,592.4	2,468.9	32.1	74.0
Special statutory deductions	64.4	97.0	36.2	69.9
Dividends received deduction	52.3	61.0	29.6	39.5
Net operating loss carryforward	12.1	36.1	6.5	30.4
Income subject to tax	2,538.5	2,376.4	7.0	10.3
Income tax	1,186.6	1,128.4	1.6	3.6

Item	Credit agencies other than banks			
	Total		Savings and loan associations	
	1962	1963	1962	1963
	(5)	(6)	(7)	(8)
Number of returns:				
With and without net income	52,445	49,099	6,524	6,637
With net income	31,691	32,159	1,730	5,061
	(Million dollars)			
RETURNS WITH AND WITHOUT NET INCOME				
Total assets	139,880.1	157,488.9	91,470.4	105,182.1
Total receipts	9,880.7	10,983.4	5,069.3	5,762.0
Total deductions	8,985.3	9,945.3	5,057.8	5,503.2
Bad debt deduction	1,131.2	865.4	804.3	489.8
Interest paid and all other deductions	7,854.1	9,079.9	4,253.5	5,013.4
Net income (less deficit)	887.2	1,022.3	5.4	248.2
RETURNS WITH NET INCOME				
Total assets	56,205.2	138,435.4	13,009.2	90,788.2
Total receipts	5,110.3	9,650.9	734.9	4,977.3
Total deductions	4,072.9	8,437.8	710.9	4,695.4
Bad debt deduction	353.1	705.4	101.4	420.4
Interest paid and all other deductions	3,719.8	7,732.4	609.5	4,275.0
Net income	1,034.7	1,199.4	23.1	272.2
Special statutory deductions	103.2	97.2	3.1	8.2
Dividends received deduction	57.4	47.9	0.1	0.3
Net operating loss carryforward	45.8	49.2	3.0	7.9
Income subject to tax	925.4	1,080.0	20.2	263.9
Income tax	410.9	480.9	7.3	118.4

[1]Deficit.

affiliation defined in terms of 50 percent or more ownership of stock); loans secured by a deposit or share of the institution; and, loans acquired and disposed of within a 60-day period. Nonqualifying loans represented all other loans.

The addition to the reserve for losses on nonqualifying loans was an amount determined by the institution to be a reasonable addition. The addition to the reserve for losses on qualifying real property loans was, in general, limited to the largest of the following amounts: (1) 60 percent of taxable income less the amount of the reasonable addition to the reserve for losses on nonqualifying loans, so long as this amount did not increase the bad debt reserve to more than 6 percent of qualifying loans outstanding, (2) up to 3 percent of qualifying real property loans outstanding at the end of the taxable year, (3) an amount determined to be a reasonable addition to the reserve for bad debt losses on qualifying real property loans.

If the addition to the reserve for losses on qualifying real property loans was computed under either of the first two tests described above, when it was combined with the addition to the reserve for nonqualifying losses, it could not exceed the amount by which 12 percent of deposits or withdrawable accounts at the close of the year exceeded the sum of surplus, undivided profits, and reserves at the beginning of the year.

The effect of the changes in law on the statistics for mutual savings banks and savings and loan associations is shown in table N.

Income Tax

Tax rates

A two stage reduction in the income tax rates for corporations was prescribed in the Revenue Act of 1964. The first stage was effective on January 1, 1964. Beginning on this date, the normal tax was reduced from 30 to 22 percent. The surtax, generally applicable to taxable income in excess of $25,000, was raised from 22 to 28 percent for January 1 through December 31, 1964. Thereafter, it was reduced to 26 percent under the second stage rate reduction.

For taxable years overlapping January 1, 1964 (accounting periods ended January through June 1964, for purposes of this report), income tax was computed under both the old and new rates. The new rates were those set forth in the first stage reduction. The actual tax liability for the year was then determined by prorating the two tentative income tax amounts according to the number of days under each law.

Statutory special deductions and Income subject to tax

Statutory special deductions were subtracted from net income in order to arrive at income subject to tax, the actual tax base used. Several of these special deductions were computed using percentages that were based in part on the applicable income tax rates. As a result, the following deductions were affected by the 1964 change in tax rates:

1. the part of the dividends received deduction that was for amounts received on certain preferred stock of public utilities,
2. deduction for dividends paid on certain preferred stock of public utilities, and
3. Western Hemisphere Trade Corporation deduction.

In computing income tax, corporations with taxable years beginning before January 1, 1964 (for this report, accounting periods ended January through June 1964), first computed two taxable incomes, one using the special deductions based on the old tax rates, and the other using the special deductions based on the new tax rates. Income tax was computed on each taxable income separately and was then prorated in the manner previously described. For purposes of ***Statistics of Income***, the special deductions and taxable income determined under the old tax rates were used in tabulating the data for statutory special deductions and income subject to tax from returns with accounting periods ended January through June 1964.

Foreign tax credit

The foreign tax credit applicable to returns included in this report was affected by several provisions in the Revenue Act of 1962. Before the amendment to Code section 904, all types of income from foreign sources could be combined for purposes of computing the foreign tax credit and the limitation on the allowable credit was computed either on an "overall" or "per country" basis.

In the case of interest income, a corporation deriving business income from a foreign country having a foreign tax rate exceeding the United States rate could avoid an unused foreign tax credit by transferring short-term funds, such as bank deposits, to a foreign country which taxed the interest at a rate much less than the United States rate. So as to avoid a foreign tax credit benefit resulting from such transfers, the provisions of the new Act imposed a separate limitation on the credit for foreign taxes paid on interest income and made the "per country" limitation mandatory with respect to it. Thus, if a corporation was on a "per country" basis, the credit limitation was computed for interest income and other income separately for each of the countries from which the corporation received such interest. On the other hand, if the corporation was on the "overall" basis, the credit limitation was computed on a "per country" basis with respect to such interest income, and on an "overall" basis with respect to other income. The "per country" and "overall" limitations are discussed under "Foreign tax credit" in the Explanation of Terms.

The interest income subject to these new rules was primarily investment income but specifically excluded amounts (1) derived from any transaction which was directly related to the active conduct of a trade or business in a foreign country or possession of the United States, or (2) derived from the active conduct of a banking, financing, or similar business.

The above provisions were first applicable to taxable years beginning after October 16, 1962, (in general, accounting periods ended October 1963 through June 1964, for purposes of this report), but only to interest resulting from transactions occurring after April 2, 1962. Transitional rules for the carryback and carryforward of unused foreign taxes which overlapped the effective date were also provided.

In addition to interest income, the 1962 law changed the rules required for computing the amount of foreign taxes deemed paid (and therefore eligible for foreign tax credit) on dividend income from foreign subsidiaries operating in "developed" countries. The foreign tax deemed paid by U. S. parent companies was equal to a proportion of the taxes paid by the foreign corporation or its subsidiary based on the ratio of dividends paid out of accumulated profits by the foreign corporation, to its total after-tax accumulated profits. Previously, foreign taxes deemed paid were based on the ratio of dividends paid out of accumulated profits by the foreign corporation to its total before-tax accumulated profits. (For additional information, see the explanation of "Gross-up" of dividends from foreign subsidiaries described above.)

Another provision of the law also related to the foreign tax credit as it applied to dividends. If a foreign corporation received at least one-half of its gross income from United States sources for the three prior years, the domestic parent corporation could, under prior law, take the 85 percent dividends received deduction for a proportion of the dividends received and deemed earned in the United States, based on the ratio of the foreign corporation's United States income to its total income. Foreign taxes on all the remaining income, including the 15 percent of dividends for which no intercorporate dividends received deduction was allowed, were used in computing the foreign tax credit. An amendment to Code section 861 provided that since the dividends were considered earned in the United States the excess 15 percent of income from domestic sources remaining after the 85 percent dividends received deduction, should not be eligible for the foreign tax credit.

These provisions applied to any dividend income received from foreign corporations after December 31, 1964. Dividends received before January 1, 1965, must have been received in a domestic corporation's taxable year beginning after December 31, 1962, and have been paid out of accumulated profits of a foreign corporation's taxable year beginning after December 31, 1962.

The Revenue Act of 1962 also repealed Code section 902(d) which permitted royalties received by a domestic corporation from wholly-owned foreign subsidiaries, to be treated as dividends, thereby allowing foreign taxes paid on such royalties to be eligible for the foreign tax credit. While this provision tended to decrease the size of the foreign tax credit until such time as a dividend distribution was actually made that reflected these royalties, another provision included in the law tended to have an opposite effect. The Act provided that certain undistributed income of Controlled Foreign Corporations was to be included in the income of United States shareholders and permitted the foreign tax credit to be claimed for the taxes paid on it just as if actual distributions had been made. (See "Includable income of Controlled Foreign Corporations" described above.)

Depletion

When accelerated depreciation was applied to certain assets used in mining operations, it had the effect of reducing the "taxable income from the mining property." Because percentage depletion was limited to 50 percent of this taxable income, smaller deductions for depletion were claimed in the earlier years of the life of the depreciable asset. As a result, when the asset was sold or otherwise disposed of, the double benefit of accelerated depreciation and then capital gains treatment under section 1231 was somewhat offset by the smaller depletion deductions.

In order to compensate for any loss of capital gains treatment under new Code section 1245, section 631 relating to percentage depletion was amended by the Revenue Act of 1962 to provide that, for purposes of the 50 percent limitation, taxable income from the mining property could be increased to the extent that depreciation deductions resulted in ordinary gain under section 1245. The new provision mitigated the effect of section 1245 in the case of mining properties by increasing the size of the allowable depletion deduction in the year of sale but only to the extent of the ordinary gain realized. This modification of the law, did not, however, apply to oil and gas properties.

The effective date of this special treatment was the same as that established for new Code section 1245. (Section 1245 and its relationship to section 1231 is described above.) As a result, statistics for depletion, when based on returns showing property dispositions under section 1245, were somewhat larger than otherwise.

Changes in Industrial Classification

The industrial classification used for ***Statistics of Income*** was revised for 1963 to conform with the Standard Enterprise Classification issued for the first time in 1962 by the Office of Statistical Standards, Bureau of the Budget, Executive Office of the President. The structure of the classification follows closely along the lines of the Standard Industrial Classification, which was designed as a means of classifying separate establishments rather than the companies of which establishments were a part. As in prior years, some departures from the classification system were made for ***Statistics of Income*** for the finance industries in order to reflect particular provisions of the Internal Revenue Code.

In the past, the Standard Industrial Classification was applied to a legal entity or ownership basis for ***Statistics of Income*** by combining appropriate groups. These combinations are, in general, comparable to the industry groupings actually used in the Standard Enterprise Classification. Consequently, there are no significant breaks in comparability with prior years and the relatively few changes that did occur in industrial subgroups are not apparent at the major group level which is used as the basis for most of the industry statistics in this report. Therefore, no attempt was made to measure the effect on the statistics of the changes in industrial classification.

Detailed comparisons of the industrial subgroups and major groups used for this report with those used in the 1962 report, as well as a comparison of the Standard Industrial and Standard Enterprise Classifications with groupings used for the ***Statistics of Income***, are given on pages 321-340.

STATISTICAL POPULATION

Corporation Defined

The term corporation as defined in the Internal Revenue Code included joint stock companies, insurance companies, unincorporated associations including business trusts and certain partnerships, as well as mutual savings banks, savings and loan associations, and cooperative banks. Even though not legally organized as corporations, these organizations possessed characteristics typical of the corporate form, such as continuity of life, centralization of management apart from ownership, limited liability of owners, and free transferability of interests. All were taxable as corporations, filed on corporation income tax returns or on corporation returns of income, and data for them are reflected in this report. The few sole proprietorships and partnerships that *elected* to be taxed as corporations did not actually operate as corporations, and though filing on corporation income tax returns, data for them were excluded from all tables in this report, except table 36 where statistics for these businesses are shown separately.

Number of Returns vs. Number of Corporations

The number of returns in this report differs from the number of nongovernment corporations for several reasons. The Internal Revenue Code permitted an affiliated group of corporations, (i.e., one or more chains of includable corporations connected through stock ownership with a common parent), to file a single return showing the combined financial data for the group. In fact though, as shown in table O, almost all corporations filed on a nonconsolidated basis so that the reporting unit for which statistics are shown is, for the most part, the legal entity without regard to ownership.

Some part-year returns reflected changes in accounting periods by continuing corporations. As a result it was possible for the same corporation to be counted twice for the population, although there was no duplication in the financial data included because each part-year return covered a different period of time. In a somewhat similar vein, a reorganized corporation filed separate returns to reflect current-year operations before and after the date of reorganization.

The number of returns shown in this report also differs from the number of corporations because returns of nonprofit corporations are excluded. Corporations designated tax-exempt under Code sections 501 and 521 included charitable, religious, scientific, and literary societies, as well as certain cooperative and mutual groups. Cooperative and mutual groups designated tax-exempt included public utility types such as for rural electrification, and most farmers' cooperatives, but the following types were nonexempt and subject to the income tax: (1) most types of cooperatives including farmers' cooperatives not qualifying for exemption under Code section 521, (2) mutual life or marine insurance companies, (3) other mutual insurance companies, but generally only if their gross income was more than $150,000, and (4) mutual savings banks, building or savings and loan associations, and cooperative banks. Each of these companies filed on corporation income tax returns and data for them were included in this report.

Under certain conditions, some exempt corporations were also taxable and at the regular corporate rates. These partially taxed organizations included educational and charitable organizations taxable on the income derived from business activities unrelated to their nonprofit status and farmers' cooperatives taxable on their undistributed earnings. Data for these organizations were excluded from this report. On the other hand, Small Business Corporations that elected to be taxed through their shareholders are included even though they were not subject to the corporation income tax. As a result of these exceptions there are differences among the number of corporations, the number of corporation returns as shown in this report, and also the number of returns of corporations that were taxable at the corporate rates.

Table O.—CONSOLIDATED AND NONCONSOLIDATED CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL RECEIPTS, AND NET INCOME, BY SIZE OF TOTAL ASSETS, 1963

Size of total assets	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
	(1)	(2)	(3)	(4)
CONSOLIDATED RETURNS				
Total	5,822	229,036,232	130,661,824	8,716,031
Zero assets	99	-	390,961	723
$1 under $100,000	505	24,382	69,573	[1]2,371
$100,000 under $1,000,000	2,084	935,383	1,678,424	[1]10,104
$1,000,000 under $25,000,000	2,598	13,085,219	16,191,097	[1]66,009
$25,000,000 under $50,000,000	174	6,034,819	5,351,296	54,142
$50,000,000 under $100,000,000	109	7,925,497	5,468,351	178,902
$100,000,000 under $250,000,000	110	17,374,443	11,558,608	224,138
$250,000,000 or more	143	183,656,489	89,953,514	8,336,610
NONCONSOLIDATED RETURNS				
Total	1,317,365	1,252,199,613	878,080,880	45,568,709
Zero assets	37,266	-	5,433,369	36,645
$1 under $100,000	757,336	26,525,328	61,092,946	364,744
$100,000 under $1,000,000	448,538	128,976,002	228,794,902	5,162,725
$1,000,000 under $25,000,000	69,177	272,627,098	228,003,705	9,444,499
$25,000,000 under $50,000,000	2,375	82,346,768	43,379,819	2,732,165
$50,000,000 under $100,000,000	1,267	87,680,350	45,216,875	3,119,331
$100,000,000 under $250,000,000	857	131,972,562	66,981,181	4,900,303
$250,000,000 or more	549	522,071,505	199,178,083	19,808,297

[1]Deficit.

Business Coverage

In general, this report covers corporate business activities in the United States as reported on returns of domestic and resident foreign corporations. However, domestic corporations (corporations organized within the United States) could have reported certain income from foreign sources, such as dividends remitted from foreign subsidiaries. Also, a domestic corporation operating abroad through a branch reported all of its income from the foreign branch. Resident foreign corporations (corporations organized abroad but engaged in trade or business in the United States) reported only the income from United States sources. Nonresident foreign corporations (corporations organized abroad and not engaged in trade or business in the United States) were taxable mostly on investment income from United States sources, but information relating to these corporations was not included in ***Statistics of Income.***

Time Coverage

By law, a corporation in existence at any time during the year, regardless of whether or not it had taxable income and unless it was expressly exempt from taxation, was required to file a corporation income tax return, or,

if taxed at the shareholder level, a Small Business Corporation return of income. This report, summarizing corporate business and financial activities for 1963, was derived from returns filed for accounting periods that ended July 1963 through June 1964.

Income tax law required that returns be filed for the annual accounting period customarily used by the corporation in keeping its books and that, in general, the accounting period be closed at the end of a month. Most of the returns were filed for annual accounting periods, but some returns were also filed to cover part-year accounting periods. Part-year returns were filed for new corporations not in existence long enough to report for a full accounting period, for reorganized corporations to report for the periods preceding and following the reorganization date, for merging or liquidating corporations as final returns, and for other corporations changing their accounting periods where the part-year return was filed to cover the changeover.

Considering the accounting periods covered for 1963, a span of some 23 months existed between the *beginning* of the first included accounting period on August 1, 1962, and the *end* of the last included accounting period on June 30, 1964. Thus, business receipts are the sum of the business receipts for some corporations for the 12 months ended July 1963, plus the business receipts for each of 23 different months. Also, balance sheet items, such as end-of-year inventories and depreciable assets, are combinations of data representative not only of the composition of many corporations at December 31, 1963, but of some companies at July 31, 1963, and of other companies 11 months later, at June 30, 1964.

EXPLANATION OF TERMS

The following explanations include definitions and limitations of classifications used, and adjustments made in preparing the statistics. These explanations are designed to aid the user in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code, or related regulations, procedures, or policies. Code sections cited were those in effect for 1963.

Accounts payable were liability amounts of relatively short duration not secured by notes of indebtedness. Generally, only liabilities which arose during the normal course of conducting the trade or business were included. Nontrade payables were includable in the statistics for "other current liabilities."

Because of a change in the corporation income tax return balance sheet, deposits and withdrawable shares were no longer separately provided for. As a result they were sometimes reported in accounts payable for 1963. Whenever these amounts could be identified, especially in the case of the largest banking and savings and loan institutions, they were included in the statistics for "other current liabilities."

Accounts and notes payable as shown in table 4 consist of accounts payable and mortgages, notes, and bonds payable in less than 1 year.

Active corporation returns were those showing any items of income or deduction. They comprised the vast majority of the returns filed and were the basis for all the financial statistics presented in this report.

Advertising expenses were allowable as a deduction under Code section 162 if they were ordinary and necessary and bore a reasonable relation to the trade or business of the corporation. The amount shown in the statistics includes advertising identified as a cost of sales or operations as well as advertising separately identified as a business deduction.

The types of expenditures classified as advertising may have varied somewhat from company to company and a few companies did not separately identify advertising when it was included in the cost of sales and operations. In addition, certain kinds of advertising expenditures, such as for billboards, were capitalized and recovered only as part of depreciation. For these reasons, a more definitive explanation of the advertising deduction statistics is not possible.

Amortization was the sum of (1) deductions taken in lieu of depreciation for Government-certified emergency facilities for the national defense (under section 168 of the 1954 Code), and (2) the amounts of deferred expenses written off in 1963 for research and experimental expenditures (section 174), exploration and development expenditures (sections 615 and 616), organizational expenditures (section 248), and trade-mark and trade name expenditures (section 177). The amounts shown in the statistics include amortization reported as a manufacturing or operating cost.

Each type of deduction comprising amortization was elective. Because of the choice of treating some amortizable expenditures as fully deductible current expenses and because of the nature of the various expenditures being written off, a large part of the deduction was attributable to the writeoff of emergency facilities. However, because of the limitations on emergency facilities the other forms of amortization have assumed greater importance in the statistics for recent years. These limitations, described below, account in large part for the decline in the overall deduction.

The amounts deducted for 1963 for emergency facilities were, in general, based on facilities certified in 1958 and 1959. Section 168 provided for the amortization of facilities over a 60-month period, with the privilege of changing to regular depreciation at any time. A considerable lapse in time between certification as an emergency facility and the beginning of amortization could result from (1) the time necessary to complete the facility and (2) an election to begin amortization with the next full taxable year after acquisition or completion of the facility. New certifications after August 22, 1957, were limited to facilities used to produce new or specialized defense items, to provide research, development, or experimental services for the Department of Defense or Atomic Energy Commission, and to provide for the primary processing of uranium ore or concentrate under a Government-sponsored program to develop new sources of this mineral. No facilities could be certified as emergency facilities after December 31, 1959.

Amounts subtracted from policyholders' surplus account are included in the life insurance company statistics for income subject to tax and were taxable on returns regardless of whether or not the company had any other income subject to tax. The policyholders' surplus accounts of stock life insurance companies were taxable under provisions of the Life Insurance Company Income Tax Act of 1959.

Creation of a special "policyholders' surplus account" was prescribed for stock life insurance companies by Code section 815, added to the Internal Revenue Code by the 1959 law. This account contained certain underwriting income which was nontaxable for the year in which it was earned. However, as described in Code sections 802 and 815, these earnings became taxable upon their withdrawal from the account. The tax on amounts subtracted from the account, computed at the regular normal tax and surtax rates, was considered to be part of the total amounts subtracted for the year. (See "Income subject to tax.")

Amounts taxable as ordinary income to shareholders of electing Small Business Corporations consisted of the current year's earnings of the corporation, whether or not actually distributed, but with an adjustment. The corporation's net long-term capital gain (reduced by net short-term capital loss) was subtracted to the extent of net income because long-term capital gain retained its special character in the hands of shareholders.

In addition to long-term capital gain, ordinary income excluded those dividend distributions that were eligible for the 4 percent individual income tax credit and the $50 exclusion from individual gross income because these distributions were considered as not having been made from current year earnings.

The amounts shown may be somewhat understated inasmuch as not all electing Small Business Corporations completed Form 1120-S, Schedule K, Shareholders Share of Income, from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may not be strictly comparable with the statistics for the other items obtained from the same schedule.

Annual returns, or full-year returns, were returns representing 12-month accounting periods. Included were calendar year returns ended December 1963 as well as noncalendar year returns with accounting periods ended during the months July through November 1963 and January through June 1964.

Bad debts were allowable as a deduction by Code section 166 either under the specific chargeoff method or under the reserve for bad debts method. Bad debt recoveries previously deducted under the specific chargeoff method were regarded as an income item and included in "other receipts."

In the case of banks and domestic building and loan associations, corporate or government debts evidenced by certain bonds which became worthless during the year were chargeable to bad debts under Code section 582. The bad debt deduction itself for these banking and savings institutions was redefined by the Revenue Act of 1962 and is described under the heading, Changes in Law.

Business receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as tabulating or electronic equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services, such as for the rental of automobiles or clothing.

Some corporations treated excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, excise and related taxes were deducted on the tax return as part of the cost of goods sold or were included in the separately itemized deduction for taxes paid. In any case, the receipts as reported by the taxpayer were included in the statistics. (See also "Cost of sales and operations.")

In the finance division, business receipts included such banking items as fees, commissions, trust department earnings, exchange collections or service charges when identified in schedules attached to the return. Interest, the principal operating income of banking and savings institutions, is shown separately in the statistics and is therefore excluded from business receipts. Chiefly for this reason, the total shown as business receipts in table 5, in which data are classified by size of business receipts, is redefined to include investment income as well.

Business receipts also included the income reported by finance companies from discounts and service fees. In some instances, such income included interest which was not separately identified. Premium income of most insurance companies was also included in business receipts. However, certain mutual insurance companies with total receipts of less than $500,000 were not required to report premium income. Therefore, total business receipts for insurance carriers are slightly understated. Generally in the finance division, income from investments, when identified in schedules attached to the return, was allocated to one of the specific types of investment income for which statistics are shown separately. Rent or cooperative apartment assessments reported by real estate operators, however, were accepted as business receipts.

Business receipts reported by security and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operative builders, required special statistical treatment. For these returns, net profit or loss from sales of securities or real estate, when identifiable, was allocated to the statistics for net gain or loss from noncapital assets. If the corporation reported both business receipts and cost of sales without identifying the source, and the cost of sales was 50 percent or more of the business receipts, the items were considered to include security or real estate transactions and only the net gain or loss was used for the statistics. Otherwise, business receipts for these companies were used as reported and included commissions and service fees.

Calendar year returns were returns with full-year accounting periods ended December 1963.

Capital stock represented amounts of outstanding shares of ownership in the corporation as shown on the balance sheet.

Cash, as reported in the balance sheet, was the amount of currency or instruments and claims which are generally used and accepted as money.

Compensation of officers of the corporation included amounts reported in the income statement of the return (or in supporting schedules) as salaries, wages, stock bonuses, or bonds, if the item was identified as having been paid to officers for personal services rendered. It was sometimes not possible to identify officer com-

pensation on returns when the amount was included in another deduction item such as in an overall employee compensation figure.

Compensation paid to shareholders of Small Business Corporations for which an election was made to be taxed through shareholders was reported in the schedule of distribution and income (Schedule K, Form 1120-S). The amounts comprised salaries and wages, and other payments, including director's fees, for services rendered. Such compensation was not necessarily equal to the amount deducted for compensation of officers in the company's income statement.

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return constituted an election of group reporting, which, with certain exceptions, had to be followed in subsequent years. However, with the enactment of the Revenue Act of 1962, affiliated corporations filing consolidated returns were allowed to decide again whether or not they wished to continue filing on a consolidated basis for either the first taxable year for which returns were due to be filed after October 16, 1962, or the first taxable year ending after October 16, 1962. By law, the consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate investment trusts, (3) corporations deriving a large percentage of their gross income from sources within a United States possession, (4) insurance companies not affiliated with other insurance companies of the same type and therefore not taxed under the same provisions of the law, (5) corporations designated tax-exempt under Code section 501, and (6) China Trade Act corporations.

A consolidated return, filed by the common parent company, was treated as a unit, each classification being determined on the basis of the combined data of the affiliated group. Filing changes to or from a consolidated return basis affect year-to-year comparability of the statistics.

An additional tax of 2 percent was imposed on consolidated taxable income, which excluded any taxable income attributable to regulated public utility or Western Hemisphere Trade Corporation members of the affiliated group.

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code sections 170 and 809. In general, the deduction was limited to 5 percent of net income computed without regard to this deduction and reduced by any net operating loss carryforward. Certain additional adjustments were required in the case of life insurance companies. Amounts contributed in excess of this limitation during the two preceding years could be carried forward to the current year so long as the sum of the current-year contributions and the amounts carried forward did not exceed the limitation based on current-year net income.

Cost of property used for investment credit was the total amount invested in certain depreciable assets, principally machinery and equipment with a useful life of four years or more, that was reported in connection with the computation of the investment credit. Included were amounts reported for which the credit could not be claimed for 1963, either wholly or in part, because of the absence of income tax against which the credit was applied, or because of the limitations on the size of the allowable credit in any one year. Also included were amounts allocated by Small Business Corporations filing under Code section 1371, for use by their shareholders in computing their individual investment credits.

Most of the cost of property used for investment credit represented new property. The cost of used property eligible for investment credit was limited to $50,000. Additional information about the depreciable property eligible for investment credit may be found under the heading, "Investment credit."

Cost of sales and operations generally comprised the *direct* costs incurred by the corporation in producing goods or providing services. Included were costs of materials used in manufacturing, cost of goods purchased for resale, direct labor, and operating expenses. In the finance division, insurance company benefit payments and losses incurred were included in cost of sales and operations.

Corporations were required to provide a schedule showing how they arrived at the amount reported in their tax return income statement for cost of sales and operations. Statistics for the major components of the cost of sales and operations are shown in table 21 for nonfinancial corporations and are discussed on pages 12-13. As there shown and explained, statistics for the cost of sales and operations differ between these tables and the other tables in this report for which the adjustments described below were made.

Operating expenses which were part of the cost of goods sold typically included excise and related taxes only if the corporation treated these taxes as part of the sales price of their product. (See "Business receipts.") When these taxes were identified in cost of goods sold schedules, they were added to the statistics shown for the separate deduction for taxes paid. Similarly, operating expenses for depreciation, depletion, amortization, rent of buildings or real estate, advertising, contributions to pension plans, and contributions to other employee benefit plans, were transferred to their respective deduction categories when identified in cost of sales and operations schedules.

Because the income or loss from sales of securities or real estate by certain financial institutions was transferred from business receipts, and the net profit or loss from these transactions included in net gain or loss, noncapital assets, the cost of such sales was excluded from cost of sales and operations. (See "Business receipts.")

Current assets other than inventories in table 5 consisted of the following short-term assets: cash, notes and accounts receivable less reserve for bad debts, investments in Government obligations, and "other current assets."

Current liabilities in table 5 consisted of the following types of short-term obligations: accounts payable, mortgages, notes, and bonds payable in less than one year, and "other current liabilities."

Deduction for dividends paid on certain public utility stock is discussed under "Statutory special deductions."

Depletable assets represented, in general, the gross value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporations' books of account. In some instances, depletable assets may have been reported as land, or as "other investments," and could not be identified for this report.

The value of depletable assets and accumulated depletion are not closely related to the current-year depletion deduction. The balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion, a deduction allowable for the exhaustion of natural deposits or timber, could be based on cost, or, in the case of natural deposits, on a fixed percentage of gross income, less rents and royalties paid, from the depletable property. In the case of depletable property other than oil and gas wells, gross income from the depletable property meant the gross income from mining, defined to include not only the extractive process, but also certain treatment processes.

Percentage depletion, though based on percentages of ***gross*** income from the depletable property, was limited. It could not exceed 50 percent of the ***taxable*** income from the property, computed without the depletion deduction. The percentage depletion rates for each type of deposit were listed in Code section 613 and ranged from 5 to 27-1/2 percent.

The amounts shown in the statistics also include any identifiable depletion reported as a cost of sales and operations.

Depreciable assets, reported in the corporation's balance sheet, consisted of tangible property (such as buildings and equipment) which was used in the trade or business or held for the production of income and which had a useful life of one year or more. The statistics for depreciable assets exclude those intangible assets, patents, and copyrights for example, which were depreciable for tax purposes. The amounts shown as accumulated depreciation represent the portion of the assets that was written off in the current year as well as in prior years.

The statistics for this item include Government-certified emergency facilities which were eligible for five-year amortization in lieu of regular depreciation. Also included, when the corporation reported them in its balance sheet as depreciable, were fully depreciated assets and partially completed assets for which no deduction was allowable. Additional information for fully depreciated assets is provided on page 7.

The amounts shown in the statistics are, in general, the gross amounts before adjustments for depreciation charged in current and prior years. Some corporations, however, reported only the net amount of depreciable assets after adjusting for these depreciation charges.

Among the corporations reporting only a net amount of depreciable assets were many insurance carriers reporting balance sheet information in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as "other investments."

For the industrial group, Real estate (except lessors of real property other than buildings), the book value of land and buildings was included in "other investments," depreciable assets, or land, depending on how the corporation reported it.

In relating depreciable assets and accumulated depreciation to the current-year depreciation deduction shown in this report, it should be noted that the balance sheet accounts reflected amounts reported in the corporations' books of account, while the deductions were those claimed for tax purposes based on methods of computation and useful lives of assets which may have varied for book accounting and tax accounting purposes.

In some instances, the amount of depreciable assets shown in the balance sheet may have been greater in value than the amount to which the tax deductions were related, and the amount used as the basis for the deductions cannot be readily tabulated from the tax return.

The number of returns showing a deduction for depreciation but no depreciable assets may be attributable to (1) methods of reporting depreciable assets by corporations in the finance industries described above whereby the assets associated with the deduction were reported as land or as "other investments," (2) returns with "zero assets" (see the definition of "Zero assets"), (3) returns of corporations with no depreciable assets at the end of the year, assets having been disposed of as part of a plan to merge, liquidate, or otherwise change the structure of the corporation, and (4) the exclusion from depreciable assets of certain intangible assets which were depreciable for tax purposes.

Depreciable assets as shown throughout the statistics were those reported on corporation's end-of-year balance sheets. Depreciable assets at the beginning of year are shown in tables 37 and 38.

Depreciation deducted as a reasonable allowance for the exhaustion, wear and tear, and obsolescence of business property was allowable under Code section 167. A deduction for depreciation was not allowable on inventories, or land apart from the physical improvements or developments added to it.

Several methods of computation could have been used in determining the deduction for the year. The most common method was straight line, whereby an equal amount is deducted in each year of the useful life of the asset. The declining balance and the sum of the years-digits methods, whereby a larger portion of the asset's cost is written off during the earlier years of its life than during its later years, were also commonly used. These latter methods were specifically authorized by the Internal Revenue Code of 1954 and were generally permissible in the case of assets acquired after December 31, 1953.

Revenue Procedure 62-21, applicable to income tax returns filed on or after July 12, 1962, provided alternative guidelines and procedures for determining depreciation. The property lives for guideline classes (broad categories, not item-by-item) were, in most cases, substantially shorter than those used prior to Revenue Procedure 62-21. These guidelines lives and rules were applicable to all

depreciable property, including existing assets as well as new acquisitions; however, they did not supersede existing rules and procedures for any taxpayer who wished to continue to use them. Corporations using these provisions had to use them for all assets in a particular guideline class. The Procedure also provided a test by which the reasonableness of the deduction could be established.

Amounts shown as depreciation include any identifiable depreciation reported as an operating or manufacturing cost. Also included in the statistics are amounts deducted on leasehold improvements, patents, and copyrights, as well as small amounts of additional first-year (section 179) depreciation. Beginning with 1963, the statistics include so-called amortization on station connections in the communications industry, and amortization of capitalized film production costs in the motion picture industry. These amounts were previously included in the statistics for "other deductions" in the first instance, and in amortization and cost of sales and operations in the second instance. See also, "Depreciable assets."

Depreciation from statements is discussed on page 6.

Distributions to stockholders consisted of the corporation's own stock, and of cash and other property, generally reported as part of the analysis of earned surplus and undivided profits. Liquidating dividends when identified were excluded.

In those instances where a corporation reported one total for distributions to stockholders and did not identify this distribution as cash or stock, the total was treated as a distribution to stockholders in cash and property other than in the company's own stock. For Small Business Corporations for which an election was made to be taxed through stockholders, the statistics do not include amounts taxed but not actually distributed to stockholders in 1963. Conversely, the statistics do include amounts previously taxed to stockholders but retained in the corporation until actually distributed in 1963. Distributions of company's own stock by Small Business Corporations are excluded from most tables in this report. The amounts are shown separately in tables 30 - 32.

Dividend distributions of Small Business Corporations for which an election was made to be taxed through shareholders, comprised all dividends actually paid, whether from current or accumulated earnings, and whether in cash or in other property. Thus, constructive dividends derived from current-year undistributed net income were excluded. Also excluded were the actual distributions of amounts that were deemed distributed in an earlier year as constructive dividends and which therefore had been previously taxed. See, Nondividend distributions.

The amounts shown may be somewhat understated inasmuch as not all electing Small Business Corporations completed Form 1120-S, Schedule K, Shareholders Share of Income, from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics shown for dividend distributions may differ somewhat from the statistics that can be derived for the sum of the components of these distributions.

Dividends entitled to exclusions and credit were part of the total dividend distributions of Small Business Corporation for which an election had been made to be taxed through shareholders. The exclusion under Code section 116 amounted to a maximum reduction of $50 in the dividend income taken into consideration by each individual (or fiduciary) shareholder in computing their gross incomes for tax purposes. The credit allowed under Code section 34 was equal to 4 percent of domestic dividends received and was applied against individual (or fiduciary) income tax.

Qualifying dividends represented distributions of: (1) current year income in excess of the net income computed under provisions of the Internal Revenue Code, for example, from the differences owing to tax-exempt interest received on State and local Government obligations, (2) similar amounts for other years for which the corporation existed as a Small Business Corporation, and (3) accumulated earnings and profits for years prior to the election to be taxed as a Small Business Corporation.

The amounts shown may be understated inasmuch as not all electing Small Business Corporations completed Form 1120-S, Schedule K, Shareholders Share of Income, from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may not be strictly comparable with the statistics for other items obtained from this same schedule.

Dividends received deduction is discussed under "Statutory special deductions."

Dividends received from domestic corporations represented those recognized in computing the special deduction from net income for intercorporate dividends received. (See "Statutory special deductions.") Domestic dividends not qualifying for the deduction were treated as "other receipts," described under separate heading. The sources of dividends received by Small Business Corporations electing to be taxed through shareholders were not reported and all such dividends were treated as dividends from domestic corporations.

Dividends received from foreign corporations included distributions from current and accumulated income of companies incorporated in foreign countries. Also included were certain amounts only constructively received. These constructive distributions represented income taxes paid by foreign corporations incorporated in "developed" countries (defined in Code section 955) on the earnings from which dividends were paid, and for which foreign tax credit was claimed by United States corporations. This "gross-up" of foreign dividends was applicable under transitional rules to (1) dividends received from foreign corporations after December 31, 1964, and, (2) dividends received from foreign corporations prior to January 1, 1965, to the extent such dividends were paid out of earnings and profits accumulated after December 31, 1962.

Foreign dividends excluded certain other constructive distributions which are shown in the statistics as includable income from Controlled Foreign Corporations.

See Changes in Law section of this report for a discussion of "Dividends from foreign corporations" and "Includable income from Controlled Foreign Corporations."

Earned surplus and undivided profits consisted of the retained earnings and profits of the corporation less any reserves. The statistics shown are net figures after deduction of any negative amounts.

Foreign tax credit, based on Code section 901, was the reduction from the gross amount of income tax liability (excluding tax from recomputing prior year investment

credit) claimed by domestic corporations for income, war profits, excess profits, and like taxes, paid or accrued, or under certain conditions, deemed to have been paid under sections 902 and 960, to foreign countries or United States possessions. Income tax as shown in this report is before foreign tax credit unless otherwise stated.

When the foreign tax credit was taken, the alternative option, a business deduction from gross income for foreign taxes paid, could not be taken in computing taxable income.

The credit was limited by law. Either a "per country" or an "overall" limitation could be used. Under the "per country" limitation the credit allowable for taxes imposed by any one foreign country could not exceed that proportion of the United States tax which taxable income from the foreign country bore to the total taxable income of the corporation. The total credit attributable to current-year foreign taxes was the sum of the limited amounts for each country. Under the "overall" limitation the total credit allowable could not exceed that proportion of the United States tax which the total taxable income from outside the United States bore to the corporation's total taxable income.

Prior to the Revenue Act of 1962, income from foreign sources of any type could be combined for purposes of computing the foreign tax credit. However, the provisions of the new Act imposed a separate limitation on the credit for foreign taxes paid on certain interest income, and made the "per country" limitation mandatory with respect to such interest. (See the Changes in Law section of this report.)

Foreign taxes eligible for credit included amounts deemed paid by a domestic corporation through a foreign corporation in which the domestic corporation held at least a 10 percent voting stock interest and from which the domestic corporation received dividends during the year, or through a foreign subsidiary, 50 percent of whose voting stock interest was held by the foreign corporation, in which the domestic corporation held at least a 10 percent voting stock interest. In the latter situation, the foreign subsidiary had to have paid dividends to the foreign corporation, which in turn had to have paid dividends to the domestic corporation during the tax year. The amount of foreign tax deemed paid by the domestic corporation in either case was equal to a proportion of the taxes paid by the foreign corporation or its subsidiary based on the ratio of dividends paid out of accumulated profits by the foreign company to its total accumulated profits. Taxes deemed to have been paid, as a result of the Revenue Act of 1962, included amounts paid on certain income only constructively received from foreign sources. For a description of this income, see "Dividends from foreign corporations" and "Includable income from Controlled Foreign Corporations" in the Changes in Law section of this report.

Code section 904 provided for the carryback and carryforward of foreign taxes which were in excess of the amount allowable as a credit for the current year. Such amounts could be carried back first to the two preceding taxable years and then forward to the five succeeding years. The amount of excess foreign taxes carried back for inclusion in the recomputed prior-year foreign tax credit could not be shown on the current-year income tax return and is therefore not available in *Statistics of Income*. Amounts remaining after carryback were carried forward and to the extent they were within the limitation for 1963 were reflected in the foreign tax credit statistics for 1963.

As a result of the carryback provisions of the law, the foreign tax credit statistics for 1963 cannot represent the final amounts credited against tax. Such an amount would have to reflect, in addition to the results of subsequent audit, the carryback of some foreign taxes from 1964 and 1965.

Form 1120-S returns are discussed below under Small Business Corporation returns.

Gain under section 1245 and related information is discussed under "Net capital gains" and "Net gain or loss, noncapital assets." See also, "Gains on sales or exchanges of certain depreciable property" in Changes in Law section of this report.

Gross profit or loss, which may be derived in most tables by subtracting cost of sales and operations from business receipts, reflects any adjustments made to this cost as it was reported by the company (See "Cost of sales and operations.") The amounts shown in table 21 for gross profit or loss were tabulated as reported by the company and may therefore differ from amounts derived from other tables in this report.

Inactive corporation returns were defined as those showing no item of income or deduction. Returns were filed by inactive corporations in accordance with the regulation that a corporation in existence during any portion of a taxable year must file a return. Returns of inactive corporations are excluded from the basic tables, but the number of these returns is shown in text table D and in table 47.

Includable income of Controlled Foreign Corporations is discussed under the heading, Changes in Law.

Income subject to tax was the amount arbitrarily defined for the statistics, upon which the corporation income tax was imposed. The 1954 Code provided several income tax bases for different types of corporations. These included the "taxable income" base defined by Code section 63 and used by the majority of corporations, the several tax bases applicable to insurance companies, and the amounts taxable to regulated investment companies and real estate investment trusts. All of these tax bases are reflected in income subject to tax. In addition, long-term capital gain subject to a maximum tax of 25 percent was separately recognized for the statistics and accounts for the principal difference between taxable income as defined by the Code and income subject to tax. This difference occurred only when the long-term capital gain was larger than the regularly defined taxable income but yet small enough to make the alternative tax applicable. Net income of Small Business Corporations electing to be taxed through shareholders is excluded from income subject to tax.

For most corporations, income subject to tax consisted of net income less certain additional deductions summarized in this report as statutory special deductions. However, there were exceptions to this general rule so that total net income minus statutory special deductions does not equal income subject to tax. For example, for life and certain mutual insurance companies income subject to tax was not derived from the amounts shown as net income. Special rules were also provided for regu-

lated investment companies and real estate investment trusts. In some cases, the statutory special deductions for dividends received and for dividends paid on certain preferred stock of public utilities exceeded net income. For these returns, income subject to tax was reduced to zero and the excess of the two special deductions became the statutory loss for the year available for deduction purposes over the prescribed carryback and carryforward period. Other exceptions to the general rules may appear in the statistics because amounts were rounded to thousands of dollars in statistical processing, because of variations in reporting, and because of certain deductions of limited applicability.

Detailed descriptions of the computations involved in determining taxable income are contained in the instructions for preparing the various tax return forms. The instructions and forms are reproduced at the end of this report.

Table P.—INCOME SUBJECT TO TAX, 1963

Type of tax	Number of taxable returns	Income tax (Thousand dollars)	Income subject to tax		
			Total amount (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
Total returns	609,024	26,282,217	[1]54,331,310	52,106,915	2,223,745
With regular tax	540,475	8,631,465	[1]18,803,268	18,802,618	-
With alternative tax	68,549	17,650,752	35,528,042	33,304,297	2,223,745
Forms 1120, 1120-F, total	608,037	25,590,105	52,978,103	50,782,411	2,195,692
With regular tax	539,767	8,034,676	17,650,474	17,650,474	-
With alternative tax	68,270	17,555,429	35,327,629	33,131,937	2,195,692
Form 1120L, total	609	681,302	1,327,324	1,302,993	24,331
With regular tax	424	593,428	1,143,914	1,143,914	-
With alternative tax	185	87,874	183,410	159,079	24,331
Form 1120M, total	378	10,810	[1]25,883	21,511	3,722
With regular tax	284	3,361	[1]8,880	8,230	-
With alternative tax	94	7,449	17,003	13,281	3,722

[1]Includes $650,000 gross income of mutual insurance companies taxed under section 821(a)(2) before 1962 amendment.

Income subject to tax statistics for 1963 are summarized in table P and described below:

(A) Domestic corporations filing consolidated or nonconsolidated returns on Form 1120 and resident foreign corporations filing returns on Form 1120-F.

(1) Returns with regular tax were those without long-term capital gain subject to the maximum 25 percent tax rate. Income subject to tax for these corporations was generally net income minus statutory special deductions.

However, the regular tax base applicable to regulated investment companies and real estate investment trusts was not defined as net income minus statutory special deductions. These companies were required to distribute most of their net income to shareholders for taxation. The regular statutory special deductions were denied them, but they were allowed a special deduction in determining income subject to tax for the amounts distributed or deemed distributed to shareholders. This special deduction was not tabulated for the statistics. Undistributed net long-term capital gain (reduced by net short-term capital loss) was taxed to the companies always at a rate of 25 percent, while the balance of undistributed income was taxed at the regular normal tax and surtax rates. (Alternative tax was not allowed.) Undistributed net long-term capital gain taxed at the 25-percent rate was not available on the tax return form and no attempt was made to obtain it from attached schedules for the statistics. Therefore, in a few cases tax may be shown without the related income subject to tax.

(2) Returns with alternative tax were those where use of the maximum 25 percent tax rate on long-term capital gain produced a total tax smaller than that obtained by using the regular normal tax and surtax rates. Income subject to tax for these companies was the sum of (1) net long-term capital gain (reduced by net short-term capital loss), and (2) income taxed at the normal tax and surtax rates (the balance of taxable income). For corporations in general, the alternative tax (prescribed under Code section 1201) was payable when it resulted in a tax lower than that computed by applying the normal tax and surtax rates to the whole of taxable income.

For most corporations, use of the alternative tax did not affect the amount shown as income subject to tax, but occasionally it did. When net long-term capital gain was greater than net income minus statutory special deductions but the 25 percent rate applied to the capital gain was less than the regular rates applied to the net income minus statutory special deductions, the capital gain, rather than net income minus statutory special deductions, was used as income subject to tax.

As described in the Changes in Law section of this report, the Revenue Act of 1964 changed the corporation income tax rates effective January 1, 1964. A corporation with a taxable year beginning before and ending after January 1, 1964 could compute its tax using the alternative tax rates for the first part of the year and the regular tax rates for the rest of the year, if this resulted in a lower tax. For purposes of this report, corporations were tabulated as using alternative tax if this type of tax was used for any part of the year.

For a discussion of how the alternative tax affected mutual savings banks with life insurance departments, see Life insurance companies below.

(B) Life insurance companies filing on Form 1120L.

Income subject to tax for life insurance companies comprised (1) the smaller of taxable investment income or gain from operations, plus, when investment income was the smaller, half the difference between gain from operations and investment income, and (2) amounts subtracted from the policyholders' surplus account. Income subject to tax was not directly related to the statistics shown for net income. See the explanation of Net Income.

Taxable investment income was limited to the "company's share" of investment income minus the deductions applicable. Gain from operations comprised the net gain or loss from underwriting and the "company's share" of net investment income. In general, the "company's share" was that portion of income which was in excess of policy reserves and interest requirements.

The policyholders' surplus account was prescribed for stock life insurance companies. This account contained certain underwriting income which was nontaxable for the year in which it was earned. However, when with-

drawn from this account and distributed to stockholders, the amounts subtracted were taxed regardless of whether or not the company had any other income subject to tax. Because some companies may still not yet be entirely familiar with this provision of the law, there are some inconsistencies in the table 15 statistics for this item.

Returns with regular tax and with alternative tax were defined like returns of other corporations described above.

Because of the special provisions of the Code applicable to life insurance businesses, 27 returns showed income tax even though they showed no net income. In the case of life insurance companies this occurred when returns without net income showed tax on amounts subtracted from the policyholders' surplus account. A few returns without either net income or amounts subtracted from policyholders' surplus accounts showed a separate 25-percent tax on the excess of net long-term capital gain over net short-term capital loss computed under provision of previous law. However, for data processing reasons this small amount of net long-term capital gain was excluded from income subject to tax.

When mutual savings banks filing on Form 1120 had life insurance departments, the banking and life insurance departments were taxed separately. For the statistics, data for the two departments were combined. The institution as a whole may have had a deficit or statutory special deductions greater than net income and yet have been subject to tax on the income of one department. For 1963, there were 12 mutual savings bank returns with a deficit but with tax. Income subject to tax and long-term capital gain taxed at 25 percent include nontaxable as well as taxable portions of long-term capital gain if either the banking or the life insurance department was nontaxable.

Table Q provides a summary for taxable returns without net income. In most of the tables in this report, the income subject to tax, income tax, investment credit, and tax after investment credit reported on these returns were added to the statistics for returns with net income.

Table Q.—TAXABLE RETURNS WITHOUT NET INCOME: DEFICIT, INCOME SUBJECT TO TAX, AND INCOME TAX, 1963

Type of company	Number of returns	Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)
Total[1]	28	6,543	1,547	204
Life insurance companies	15	852	128	54
Mutual insurance companies with gross income taxed under section 821(a)(2) before 1962 amendment	1	22	90	([2])
Mutual savings banks with separate life insurance departments	12	5,669	[3]1,329	150

[1]Excludes returns without net income with tax from recomputing prior year investment credit.
[2]Less than $500.
[3]Includes nontaxable long-term capital gain.

(C) Mutual Insurance Companies filing on Form 1120M.

Mutual insurance companies other than life or marine insurance companies and other than mutual fire or flood insurance companies issuing perpetual policies or refundable single premium policies were taxed under separate provisions of the Code. Thus, most mutual and fire casualty insurance companies filed Form 1120M, reflecting these provisions.

If a mutual insurance company's investment and premium income (except capital gains) did not exceed $150,000, it could claim exemption from taxation under Code section 501. Companies establishing their right to this exemption had no income subject to tax, and were not required to file an income tax return. (A few small companies did not make this claim and filed returns.)

The Revenue Act of 1962 revised both the kinds of companies covered by the special mutual fire and casualty company provisions and the tax base. See the Changes in Law section of this report.

Statutory deductions from underwriting income unique to these companies were used in determining net income. (See the Changes in Law section and the description of "Net income" below.) Thus the difference between net income and income subject to tax was generally the statutory special deduction for dividends received allowed corporations in general.

However, special ratably declining deductions from taxable income were allowed certain small companies. No amount was included in income subject to tax for companies which were entirely nontaxable because of these deductions. For other companies eligible for these deductions, income subject to tax before the deduction was used for the statistics. The basic deduction of $6,000 from taxable income was applicable to companies with less than $12,000 of such income from underwriting and investment sources. Returns showing $6,000 or less were nontaxable and the deduction declined ratably to zero at $12,000 of taxable income. The deduction was $3,000, declining to zero at $6,000 of taxable income, for companies eligible and electing to be taxed only on investment income under section 821(c). These deductions were effected through the tax rates and actual deductions were not shown on the return.

A few returns included in the statistics were filed under provisions in effect before amendment of the Code by the 1962 Act. Income subject to tax for most of these returns was net investment income, including net capital gains, minus the special deduction for dividends received. These companies were taxed at the regular or alternative tax rates. However, for some companies, income subject to tax was defined as gross income (net premiums minus dividends paid to policyholders, plus gross investment income except net capital gains) and was taxed, in general, at a special rate of 1 percent. For most returns, the tax base actually used depended upon which one resulted in the larger tax.

Returns with regular and with alternative tax were also defined like returns of other corporations, described above.

Income tax was the gross amount of tax liability before deducting the investment and foreign tax credits. The amount shown excludes the tax from recomputing prior year investment credit and does not reflect any adjustments to the tax liability such as those resulting from (1) recomputation of 1963 taxable income to reflect the carryback of the net operating losses of certain future years, (2) reduction of income tax by investment and foreign tax credits recomputed to take account of the carryback of unused investment credit and foreign taxes of certain future years, (3) audit examinations and other enforce-

ment activities and (4) uncollectible taxes. The statistics presented therefore differ somewhat from the actual income tax collections and the final income tax liability of corporations for 1963.

In general, the income tax consisted of (1) normal tax on total taxable income, plus (2) surtax on taxable income in excess of $25,000, or (3) alternative tax comprising 25 percent of the excess of net long-term capital gain over net short-term capital loss, and normal tax on the balance of taxable income. Alternative tax was used only if it was less than the normal tax and surtax on total taxable income. Although only the combined amount is presented in most tables of this report, the regular and alternative components are shown separately in tables 11 - 15.

Prior to January 1, 1964, regular tax consisted of (1) normal tax of 30 percent of taxable income, plus (2) surtax of 22 percent of taxable income (including partially tax-exempt interest) in excess of $25,000. In the case of consolidated returns filed for affiliated groups of corporations, an additional tax of 2 percent was, in general, applicable under section 1503 of the Code. (However, the additional 2-percent tax was not applicable to certain public utility or to Western Hemisphere Trade Corporation income.)

Alternative tax was not available to regulated investment companies or real estate investment trusts. These companies were subject to a tax of 25 percent on taxable long-term capital gains (in addition to normal tax and surtax on other taxable income) whether or not it resulted in a tax lower than regular tax and whether or not the company had net income. The normal tax and surtax component of alternative tax for consolidated returns also included the 2-percent additional tax payable under section 1503. The change in tax rates, applicable to 1963 accounting periods ended January through June 1964, is discussed in the Changes in Law section of this report.

Income tax information provided in other Treasury Department publications such as the *Annual Report of the Secretary of Treasury on the State of the Finances*, the *Annual Report of the Commissioner of Internal Revenue*, and *Federal Tax Collections* are not strictly comparable to the statistics provided in this report for corporation returns with accounting periods ended July 1963 through June 1964. This is mainly because of factors such as those mentioned above and because of differences in the time periods covered and the distinction between the reported income tax liability based on income for the period and the actual income tax collections for the year.

Industrial divisions and groups were used as a basis for classifying tax return data according to the *principal* business activity of the corporation. Returns were classified in that industry which accounted for the largest portion of business receipts even though the return may have been for a company engaged in many business activities or may have been a consolidated return filed for the members of an affiliated group of corporations.

Year-to-year changes in the classification of specific corporations could have resulted from mergers and other changes in organization or from the privilege of filing consolidated returns as well as from a change in the principal source of business receipts.

Revisions in the industry groupings used for 1963 are discussed under the heading, Changes in Industrial Classification on page 31.

Intangible assets were separately reported on the balance sheet if they were amortizable. Other intangible assets, not amortizable, were included with "other assets." Intangible assets could be amortized for income tax purposes only if they had a definite life and value. Since definition, valuation, and life of intangible assets subject to amortization varied from business to business, no definitive description of this item can be given. Accumulated amortization represented the cumulative adjustment to intangible assets shown on the corporations' books of account.

Interest on Government obligations issued by the United States or its instrumentalities on or after March 1, 1941, was wholly taxable.

Interest on obligations of a State, Territory, United States possession, or their political subdivisions; or of the District of Columbia; and interest on United States obligations issued on or before September 1, 1917 was wholly tax-exempt. Amounts shown are less amortizable bond premium. For 1963, any interest still reported on United States savings bonds and Treasury bonds owned in excess of the principal amount of $5,000 issued prior to March 1, 1941, or on obligations of instrumentalities of the United States issued prior to March 1, 1941, was included in interest on United States obligations. This interest, which was subject to surtax only, was shown separately in previous years.

Interest paid in connection with business indebtedness was deductible as an ordinary and necessary business expense. Included in the statistics was interest paid on deposits and withdrawable shares by banking and savings institutions.

Internal Revenue districts and regions in which the returns were filed indicated the location of a domestic corporation's principal office or principal place of business in the United States. Returns with addresses in the District of Columbia were filed in the Baltimore, Maryland district. However, returns of domestic corporations with foreign addresses including addresses in United States possessions were filed with the Office of International Operations in Washington, D. C. Returns of resident foreign corporations, including those incorporated in United States possessions, although filed in the district wherein the principal office or principal place of business in the United States was located, were also included in the statistics for the Office of International Operations. A map showing the realignment of Internal Revenue district and region boundaries effective January 1, 1964, is shown on page 140.

Data on the tax return are the sum of all divisions and activities of a corporation regardless of the location of the divisions and regardless of whether activities occur in one State or many. This applies to both consolidated and nonconsolidated returns. Therefore it is not always possible to relate with accuracy the place of filing with the place of origin of the income or tax.

Inventories presented in most of the tables in this report were those shown in the corporation return balance sheet and included such items as raw materials, finished and partially finished goods, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Amounts reported on nonconsolidated returns by investment and holding companies (other than operating holding companies); security and commodity brokers, dealers and exchanges; and real estate develop-

ers and operative builders, were included in "other investments." Inventories as reported in the cost of goods sold schedules are included in tables 21 and 23.

For a discussion of the differences between inventories reported in the cost of goods sold schedule and in the balance sheet, as well as a discussion of inventories by method of valuation used and inventory writedowns, see pages 14-18.

Investment credit was the reduction, after limitations, of income tax allowed corporations based on their investments in certain depreciable property. In general, the credit before limitations (see, "Tentative investment credit") was equal to 7 percent of "qualified investment" (see, "Investment qualified for credit"), an amount derived from the cost of the property and designed to give weight to investments in longer-lived assets. Income tax (excluding tax from recomputing prior year investment credit) against which the credit was applied was first reduced by foreign tax credit. If the amount of tax remaining was more than $25,000, the credit could not exceed $25,000 plus 25 percent of tax over $25,000. Other limitations applied to affiliated corporations, cooperatives, certain banking and savings institutions, and investment companies, as well as to investments in public utility property.

Property purchased and eligible for the credit was: (1) tangible personal property, (2) real property (except buildings and their structural components), if the real property was used as an integral part of manufacturing or production, or was used in furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or constituted a research or storage facility used in connection with any of these activities, and (3) elevators and escalators constructed or acquired by the corporation after June 30, 1963 and placed in service after that date. However, property with a useful life of less than four years was not eligible for the investment credit, and used property was further limited in that it could not exceed $50,000. Also ineligible for investment credit was (1) certain property used predominantly outside the United States, (2) property used for lodging, (3) property used by certain tax-exempt corporations, (4) property leased to or owned by governmental units, and (5) property consisting of livestock. Unless otherwise indicated income tax is before investment credit.

Investment credit carryforward represented that part of the prior-year tentative credit which could not be applied against income tax because: (1) it exceeded income tax, or (2) it exceeded the limitations based on the size of income tax, or (3) there was no income tax against which it could be used. The law provided that the unused credit could be carried back to the three preceding taxable years (but only to years ended after December 31, 1961) and the balance which was still unused then could be carried forward to the five succeeding taxable years in chronological order. The amount carried either back or forward could not exceed the applicable limitation based on the size of tax for the year. For an explanation of this limitation, see the explanation of "Investment credit."

The amount shown in the statistics represents the amounts carried forward primarily from 1962 and to a much lesser extent, from the 1961 accounting periods ended January through June 1962. Unused credits accumulated after 1963 and carried back to this year were not reportable on the current year return as filed and therefore are not reflected in the statistics.

Investment qualified for credit was a prescribed proportion of the cost of property having a useful life of four years or more and otherwise eligible for the investment credit. Qualified investment took into account purchases of new property and to a limited extent, purchases of used property. The cost of used property taken into account could not exceed $50,000. For corporations in general, qualified investment equaled the sum of the full amount invested in property with a useful life of at least eight years, two-thirds of the amount invested in property with a useful life of at least six years but less than eight years, and one-third of the amount invested in property with a useful life of at least four years but less than six years.

For public utility property, qualified investment was equal to three-sevenths of the sum determined above. However, in completing Form 3468, Computation of Investment Credit, corporations with investment in public utility property were asked to report the full amount of qualified investment. Therefore, qualified investment as defined in the law is somewhat overstated in the statistics. This should be taken into consideration in relating qualified investment to tentative credit.

Investments in Government obligations, listed as an asset on the balance sheet, comprised bonds or other obligations of a State or United States possession, including obligations of political subdivisions and of the District of Columbia. United States obligations included those of instrumentalities of the Federal Government.

Land owned by a corporation was reported as a separate capital asset on the balance sheet. Although land was not ordinarily subject to depreciation, land acquired and certified as an emergency facility for the national defense was amortizable under the provisions of section 168 of the 1954 Code relating to emergency facilities. The corporation was required to report only the net value of such land after reduction by this amortization.

Loans from stockholders were regarded as long-term in duration and may have included loans from individuals and corporations as well as from other stockholders.

Loans to stockholders were regarded as long-term in duration and may have included loans to individuals and corporations as well as to other stockholders. Banking and savings institutions sometimes used this account on the return form to report loans to shareholder-depositors.

Money distributed as dividends out of earnings and profits of the tax year by shareholders of Small Business Corporations for which an election was made to be taxed through shareholders represented the actual cash distributions out of net income as computed under provisions of the Internal Revenue Code, as well as out of earnings that were in excess of net income, such as from tax-exempt interest on State and local Government obligations and from the excess of percentage depletion allowed for tax purposes, over cost depletion. Excluded were distributions of previously taxed income, payments made in exchange for stock or in discharge of an obligation, and distributions of property other than money in satisfaction of a dividend declared in money. Accordingly, this item was equal to or less than total dividend distri-

butions of these corporations inasmuch as total distributions included amounts paid in property other than money. This is not always apparent from the statistics, however, because reporting on Form 1120-S, Schedule K, Shareholders Share of Income, was not always consistent.

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time from maturity of the obligations. Length of time from maturity was based on date of balance sheet rather than date of issue. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations, as having maturity of less than one year.

Because of a change in the corporation income tax return balance sheet, deposits and withdrawable shares were no longer separately provided for. As a result they were sometimes reported in mortgages, notes, and bonds payable for 1963. Whenever these amounts could be identified, especially in the case of the largest banking and savings and loan institutions, an effort was made to include them in the statistics for "other current liabilities."

Net capital gains represented the excess of gains over losses, principally from the sales or exchanges of capital assets. Gains and losses were short-term (if the asset was held for six months or less) or long-term (if the asset was held for more than six months). For tax purposes, corporations were required to reduce net short-term gains by any net long-term losses, and net long-term gains by any short-term losses. The resulting net gains are shown in the statistics.

A net short-term gain was taxed as ordinary income. But a net long-term gain was taxed at a maximum tax rate of only 25 percent. Net losses could be offset against net gains but not against any other type of income. Excess net losses could be carried forward as short-term losses to be applied against the net capital gain of the five succeeding years. If the unused capital loss carryover was not eliminated within this span of years, it could not be taken.

Code section 1221 defined the "capital assets" to which this special treatment applied as all property held by the corporation *except* (1) stock in trade, or property of a kind includable in inventories, (2) property held for sale to customers in the ordinary course of business, (3) notes and accounts receivable acquired in the ordinary course of business, (4) certain short-term Government obligations sold at a discount, (5) depreciable property used in the trade or business, (6) real property used in the trade or business, and (7) certain copyrights, literary and musical compositions or similar property.

Net gains from dispositions of some of the property types specifically excluded from the definition of capital assets under section 1221, could receive capital gains treatment under special conditions set forth in Code section 1231. Gains and losses from these transactions had to be aggregated first. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of net gain or loss from sales of property other than capital assets. Thus, a net gain under section 1231 could receive the more beneficial treatment of a long-term capital gain taxable at a maximum rate of only 25 percent, while a net loss under section 1231 received the more beneficial treatment as an ordinary loss fully deductible against all types of income and not just against capital gain income.

The types of property (or transactions) to which section 1231 applied were (1) real and depreciable property used in the trade or business, held for more than 6 months, and not includable in inventory or held for sale in the ordinary course of business, (2) timber cut by the taxpayer during the year if owned or held under contract to cut, for six months before the beginning of the taxable year, and if an election was made under section 631, to treat the cutting as a sale or exchange of property used in trade or business, (3) timber or coal, held for more than six months, if disposed of under a royalty contract whereby the owner retained an economic interest in the property, so that under section 631, the net gain or loss on the royalty income was treated as a net gain or loss on a sale or exchange or property used in trade or business, (4) unharvested crops disposed of with the land used in the business of farming if the land was held for more than six months, and (5) livestock, except poultry, held for drafting, breeding, or dairying purposes, and held for 12 months or more.

The computation of net gain or loss under section 1231 was affected by changes in law enacted in the Revenue Act of 1962 that limited the amount of gain eligible for capital gains treatment in the case of depreciable property dispositions. Because of Code section 1245 added by the 1962 Act, eligible gain for most depreciable property other than certain realty, was based on the amount of depreciation allowed prior to January 1, 1962. See the Changes in Law section of this report.

Net gain or loss under section 1231 was also defined to include gains and losses from involuntary conversions not only of the property types or transactions otherwise covered by section 1231, but also of the capital assets defined in section 1221, but only if they were held for more than six months. Such involuntary conversions resulted from theft, seizure, destruction, requisition, and condemnation. If losses resulting from involuntary conversions by theft, or from fire, storm, shipwreck or other casualty, were uninsured, they were excluded from the section 1231 computation and were fully deductible, instead, as ordinary losses and included in the statistics for "other deductions."

Finally, with respect to the statistics shown for Net capital gains, if the corporation made no distinction in its income statement between gain or loss from sale or exchange of capital assets and gain or loss from sale or exchange of other property, and no Schedule D was filed in support of these transactions, the entire amount was treated as a net gain or loss from noncapital assets.

Net gain or loss, noncapital assets was the net gain or loss from sale or exchange of: (1) certain depreciable and real property used in trade or business; (2) accounts and notes receivable acquired in the ordinary course of business for services rendered or from sale of property includable in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; (4) certain copyrights, literary, musical, or artistic compositions or similar properties, and (5) securities by dealers.

294-550 O - 68 - 4

As explained under the definition of net capital gains, a net gain from dispositions of (or certain transactions involving) specified types of business assets that were considered noncapital assets based on Code section 1221, could receive capital gains treatment under section 1231. Gains and losses from these dispositions or transactions first had to be aggregated. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of (and reflected in the statistics for) net gain or loss, noncapital assets.

The amount of gains, (though not losses), on dispositions of most depreciable property includable in the computation of net gain or loss under section 1231, was reduced as a result of section 1245, added to the Internal Revenue Code by Revenue Act of 1962. To the extent the amount eligible for capital gains treatment was reduced, the amount included in the computation of net gain or loss, noncapital assets was increased.

The amount of gain on dispositions of depreciable property under section 1245, treated as ordinary income and included in the computation of net gain or loss, noncapital assets, generally depended upon the amount of depreciation claimed on the asset after December 31, 1961.

For additional information about the provisions of section 1245, see the Changes in Law section.

Finally, with respect to the statistics for net gain or loss, noncapital assets, two assumptions were made. The first assumption had to do with sales of securities by security and commodity brokers, dealers, and exchanges, or sales of real estate by real estate subdividers, developers, and operative builders. If these sales were reported in business receipts and cost of goods sold in the tax return, instead of in net gain or loss, noncapital assets, the resulting profit or loss on the transaction, representing the difference between the receipts and the cost of the sale, was transferred to the statistics for net gain or loss, noncapital assets, but only if the cost of the sale was more than 50 percent of the receipts. The statistics for business receipts and cost of sales were then adjusted accordingly. The second assumption had to do with returns where no distinction was made or could be made between sales or exchanges of capital assets and sales or exchanges of other property. In such cases the reported amount was included in the statistics for net gain or loss, noncapital assets.

Net gain or loss under section 1231 and related statistics are discussed under "Net capital gains" and "Net gain or loss, noncapital assets." See also, "Gains on sales or exchanges of certain depreciable property" in the Changes in Law section of this report.

Net income or deficit was the difference between gross taxable receipts and the ordinary and necessary business deductions allowed by the Code. (Net income per books of account is discussed on page 18.) Beginning in 1963, net income reflects not only the income actually received by the corporation, but certain constructive income from Controlled Foreign Corporations as well. See, Changes in Law.

Net income is generally larger than income subject to tax because the net income of Small Business Corporations electing to be taxed through shareholders is excluded from income subject to tax and also because certain statutory special deductions from net income were allowed most corporations in computing their income subject to tax.

The net income or deficit of mutual insurance companies other than life or marine, and other than certain fire or flood insurance companies was changed, beginning with 1963, by the Revenue Act of 1962. See the Changes in Law section of this report.

In general, the net income for these companies used for *Statistics of Income* was the sum of the net investment income or loss, the statutory underwriting income or loss, and the subtractions from the Protection Against Loss (PAL) account. Thus, net income reflects not only the ordinary business deductions but the statutory deductions from underwriting income allowed only to these mutual insurance companies. It also reflects the additions (if any) to taxable income of amounts previously deferred from taxation in the PAL account. The statutory special deduction for dividends received, allowed corporations generally, was not subtracted in determining net income. Statutory deductions from underwriting income and subtractions from the PAL account are described in the Changes in Law section of this report, in the return form and instructions at the end of the report, and in Code sections 823(c) and 824.

Net income for some small mutual insurance companies reporting under Code section 821(c) was net investment income only. The provisions of the section were applicable only to companies with income from investments (other than capital gains) and premiums of less than $500,000, and with no reserve in the PAL account. The provision was elective. Electing companies were not required to report underwriting income. A few companies reporting under provisions of the Code in effect prior to 1963 also reported only net investment income.

For life insurance companies, net income or deficit comprised gross taxable receipts reduced by the ordinary and necessary business deductions and reduced by additions to required reserves and certain other statutory deductions pertinent only to these companies. To arrive at net income or deficit for these companies, the gain or loss from operations (which included both underwriting and investment income) was adjusted by adding back the statutory special deductions for intercorporate dividends received and for operations losses.

Net income after tax is an amount derived from the income tax return by subtracting income tax (including tax from recomputing prior year investment credit) after investment credit from net income. It does not take into account (1) the additional credit for foreign taxes paid, (2) the income tax liability of shareholders of Small Business Corporations electing to have their profits taxed at the shareholder level at the individual income tax rates on an individual or fiduciary income tax return, or (3) the investment credit computed by these shareholders on their individual or fiduciary income tax return for the qualified investment made by the Small Business Corporation.

Net long-term capital gain reduced by net short-term capital loss is explained above under "Net capital gains."

Net long-term capital gain taxable to shareholders of electing Small Business Corporations consisted of net long-term capital gain reduced by net short-term capital loss, but only to the extent of net income for the year.

Such net gains, distributed or deemed distributed for taxation, retained their character in the hands of the shareholders. The excess of net capital losses (long-term or short-term) over net capital gains was not distributable and could only be used by the corporation in computing its capital loss carryover as described in the explanation of Net capital gains.

Net long-term capital gain taxable to shareholders was obtained from the schedule of distribution and income (Schedule K, Form 1120-S).

Net operating loss carryforward is discussed under "Statutory special deductions."

Net operating loss of a Small Business Corporation for which an election had been made to be taxed through shareholders was equal to the corporation's net deficit for the year and was allocable to each shareholder during the year for use in computing his individual net operating loss deduction. The amounts shown may be somewhat understated because not all electing corporations completed the schedule of distribution and income to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may vary somewhat from the deficit reported in the income statement.

Net short-term capital gain reduced by net long-term capital loss is explained under "Net capital gains."

Net worth represented the stockholders' equity in the assets of the corporation in contrast to the claims of creditors. In the statistics it comprises the sum of the items (1) Capital stock, (2) Paid-in or capital surplus, (3) Surplus reserves, and (4) Earned surplus and undivided profits, each of which is explained under its own heading.

Noncalendar year returns were returns with full-year accounting periods ended during the span of months, July through November 1963 and January through June 1964.

Nondividend distributions of a Small Business Corporation for which an election was made to be taxed through shareholders consisted of returns of capital, in cash or other property, distributed from other than current year earnings. Included were cash distributions of prior year (and therefore previously taxed) undistributed net income, reduced by operating deficits for any prior year.

The amounts shown may be understated inasmuch as not all electing Small Business Corporations completed the schedule of distribution and income to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. The amounts were used as reported.

Nontaxable returns are discussed with taxable returns.

Notes and accounts receivable were, in general, the gross amounts of current trade items, that is, amounts receivable arising from sales or services to customers on credit during the ordinary course of trade or business which would normally be converted to cash within one year. Nontrade receivables were generally included in "other current assets." Net notes and accounts receivable are shown in table 4.

Because of a change in the corporation income tax return balance sheet, mortgages and real estate loans were no longer separately provided for. As a result they were sometimes reported in notes and accounts receivable. Whenever these amounts could be identified, especially in the case of the largest savings and loan associations, an effort was made to include them in the statistics for "other investments."

Number of returns excludes returns of inactive corporations except in tables D and 47 where inactive corporation returns are included in the total number and are also shown separately. (See, Inactive corporation returns.) The number of Form 1120-S returns filed by Small Business Corporations for which an election was made to be taxed through shareholders is included in each total and is also shown separately in each appropriate table. Statistics for the few returns of unincorporated businesses for which elections were made to be taxed as corporations under Code section 1361 are shown separately in table 36. However, these businesses were excluded from all other tables in this report.

Other assets comprised, in general, noncurrent assets which were not allocable to a specific account on the return form balance sheet, and certain accounts for which no distinction could be made between current and noncurrent status.

Includable were such items as deferred charges reported as noncurrent by the corporation, interest discounts, guaranty deposits, and intangible assets not subject to amortization. Other assets of banks included property held in trust if included in the banks' assets, while other assets of life insurance companies included market value of real estate, and that portion of stock and bond holdings in excess of book value.

Other capital assets less reserves in table 4 comprised depletable assets less accumulated depletion, land, and intangible assets less accumulated amortization.

Other current assets comprised assets not allocable to a specific current account in the return form balance sheet and marketable securities other than Government obligations when specifically reported as short-term by the corporation.

Included as other current assets were amounts reported as prepaid expenses, nontrade receivables, coupons and dividends receivable, claims and judgments, and similar items. For construction corporations, amounts reported as a current item for contract work in progress in excess of billings were also included.

Other current liabilities included for the most part certain amounts due and payable within the coming year. The account comprised accrued expenses, as well as current payables not arising from the purchase of goods and services and not evidenced by bonds, notes, or mortgages. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions (shown separately in previous years.)

For construction corporations, amounts of advances or deposits on uncompleted contracts or jobs in progress were included in this item if reported as current.

Other deductions comprised (1) business expenses which were not allocable to a specific deduction item on the return form, and (2) certain amounts which were given special treatment in the course of statistical processing.

The first category included such items as administrative, general, and selling expenses; bonuses and com-

missions; delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; and similar items.

The second category included salaries and wages not reported as a cost of sales and operations and not reported as a part of another deduction item; unrealized profit on current-year installment sales; reported amounts of negative income; business deductions not itemized on life and most mutual insurance company returns and certain reserve and other deductions unique to these companies; and losses by abandonment, theft, fire, storm, or other casualty. Casualty and theft losses excluded any losses on capital assets and on real and depreciable property if such assets were held for more than six months and if any compensation from insurance was received for such losses.

Other employee benefit plans to which employers contributed were deductible to the extent of their contributions under Code section 162 and comprised employee death plans, health or accident and sickness plans, and other welfare plans. The statistics for this item include any identifiable amounts reported as a cost of sales or operations.

Excluded were deductions claimed for employer contributions to pension plans and certain other deferred compensation plans within the purview of Code section 404. (See "Pension, profit sharing, stock bonus, annuity plans.")

Other interest consisted of amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds less amortizable bond premium.

Other investments were, in general, long-term non-Government investments and certain investments for which no distinction could be made as to their current or long-term nature. Non-Government investments generally not held for conversion to another form within the coming year included stocks, bonds, mortgages and real estate loans (shown separately in previous years), loans on notes or bonds, loans to subsidiaries, and other types of financial securities. Real estate not reported as a capital asset could also be included.

In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings), and real holdings of insurance carriers, other than their home office and branch office buildings and equipment, were reported as "other investments."

Also included in other investments were amounts reported as inventories on nonconsolidated returns of investment and holding companies (other than operating holding companies), security and commodity brokers, dealers, and exchanges, and real estate subdividers, developers, and operative builders.

Other liabilities were obligations which were not allocable to a specific account on the return form balance sheet and were either noncurrent accounts, in general not due within one year, or accounts which could not be identified as either current or long-term.

Examples of other liabilities were deferred or unearned income not reported as part of a current account, provisions for future taxes based on the effects of either accelerated depreciation or possible income tax adjustments such as for the investment credit, and principal amounts of employee and similar funds.

Other receipts included amounts not elsewhere reported on the return, such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior-years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for cancellation of contracts; and income from sales of scrap, salvage, or waste. Also regarded as other receipts were certain dividends received, such as from Federal Reserve and Federal Home Loan Banks, and from the following special classes of corporations: China Trade Act corporations; corporations deriving a large percent of their gross income from sources within a United States possession; and tax-exempt charitable, educational, religious, scientific, literary organizations, and mutual and cooperative societies including farmers' cooperatives.

Paid-in or capital surplus comprised additions to the corporation's capital from sources other than earnings. The amount shown is after deducting any negative amounts.

Includable were amounts of surplus occasioned by donations, appreciation of assets, receipts from sale of capital stock in excess of stated value, discounts from the sale of stock for less than its stated value, stock redemptions or conversions, and similar transactions.

Part-year returns were those with accounting periods of less than 12 months resulting from newly organized businesses, liquidations, reorganizations, mergers, and changes to new annual accounting periods. Part-year returns used for this report were those with accounting periods ended in the months July 1963 through June 1964.

Payments on declarations of estimated tax were required of a corporation if its estimated income tax liability (after foreign tax and investment credits) could be reasonably expected to exceed the sum of $100,000 plus overpayment credits from prior years and any other payment credits such as for tax withheld at source. The amounts paid as shown in the statistics include the credits for taxes previously paid as well as the advance payments made before the income tax return for the year was filed.

Fifty percent of the estimated tax had to be paid in two equal installments due on the fifteenth day of the ninth and twelfth months of the corporation's tax year. If a corporation did not meet the requirements for filing a declaration of estimated tax in time for payment during the ninth month, the entire amount of estimated tax was combined into a single payment during the twelfth month. If the requirements for filing were not met in time for the twelfth month payment, no declaration or payment of estimated tax was required for the year. An amended declaration could be filed under certain conditions showing either more or less estimated tax and payments on the declaration could be adjusted accordingly. In any case, the balance of tax was payable either in full at time of filing the tax return, or in two equal installments, one due at time of filing, and the other within three months thereafter.

Payments on declarations of estimated tax may be slightly understated due to taxpayer reporting variations and the inability to identify all of the amounts for the statistics.

Pension, profit-sharing, stock bonus, annuity plans, and other deferred compensation plans to which employers contributed were deductible to the extent of their contributions under Code section 404. The Code imposed limitations on the amounts deductible for the taxable year and provided a carryforward feature for certain amounts paid in excess of the limitation. The statistics include identifiable amounts reported as a cost of sales or operations. (See also, "Other employee benefit plans.")

Rent paid on business property was deductible as an ordinary and necessary expense. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings.

Rents received for the use or occupancy of property consisted of the gross amounts. Depreciation, repairs, interest, taxes, and other expenses, which were deductible from gross rents, were included in their respective deduction items. For those manufacturing, public utility, and service corporations which frequently leased, rather than sold, their products, the rental income so derived was included in Business receipts.

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs and could include the cost of labor, supplies, and other items which did not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery or equipment, or for permanent improvements which increased the value of the property were not deductible currently and were charged to capital expenditures, which were generally depreciable.

Resident foreign corporations were those companies incorporated outside the United States but engaged in a trade or business within the United States at some time during the taxable year. Generally these corporations were required to report and pay tax on income from United States sources. Statistics in table 12 exclude information for 13 resident foreign life insurance companies that filed returns on Form 1120L. Statistics for these 13 companies are included in the life insurance company statistics in table 14.

For the most part, resident foreign corporations filed returns on Form 1120-F. Corporations erroneously filing on the Form 1120 used by corporations in general, were included in the statistics as resident foreign corporations only if they could be identified from information filed with the return.

Returns other than Form 1120-S was the term used to describe the returns of corporations that were subject to the income tax. Form 1120-S was filed by Small Business Corporations that elected to be taxed at the shareholder level.

Returns with and without depreciation statements are discussed on page 7.

Returns with net income were those showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Code. Returns without net income were those for which business deductions exceeded gross taxable receipts. When taxable receipts and business deductions were equal, the return was classified as without net income. (See also, "Net income" and "Taxable returns.")

Royalties were payments received, generally on an agreed percentage basis, for the use of property. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. The amount reported was the gross amount. Expenses relating to royalties, depletion or taxes, for example, were not deducted directly from the income, but were reported among the various business deductions from total gross income.

Excluded were certain royalties received under a lease agreement on timber or coal deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under section 1231. If the overall result of this computation was a net gain, it was eligible for treatment as a long-term capital gain, taxable at a maximum rate of 25 percent. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss. See the explanations of Net capital gain and Net gain or loss, noncapital assets for a more complete explanation of this special tax treatment for certain royalties.

Salaries and wages paid are discussed on page 13.

Size of business receipts was based on the gross amounts from sales and operations for industries except those in the Finance, insurance, and real estate division. For the finance industries, total receipts, which is the sum of business receipts and investment income, was used as the basis for classification. The total shown as "business receipts" in table 5 represents business receipts for nonfinancial corporations plus total receipts for financial industries.

Size of total assets was based on the amount reported on the end-of-year balance sheet. Returns with zero assets was a term used to classify (1) liquidating or dissolving corporations which had disposed of all assets and whose income tax returns were final returns, (2) merging corporations whose assets and liabilities were included in the returns of the acquiring corporations, and (3) foreign corporations doing business in the United States (except foreign insurance companies providing balance sheet information for United States branches). (See also, "Total assets.")

Small Business Corporation returns, Form 1120-S, were information returns of income filed by corporations electing to be taxed through shareholders under section 1372, added to the Code by the Technical Amendments Act of 1958.

To qualify as a Small Business Corporation, a firm had to be a domestic corporation with no more than 10 shareholders, each of which was an individual (or an estate) and no one of which was a nonresident alien. The corporation could have only one class of stock and could not be a member of an affiliated group eligible to file a consolidated return. Also, it could not receive more than 20 percent of its gross receipts from personal holding company income (rents, royalties, interest, annuities, and gains from sales or exchanges of stock and securities), and could not receive more than 80 percent of its gross receipts from sources outside the United States.

Net income of Small Business Corporations, whether or not distributed, was taxed directly through each shareholder. It was computed in the same manner as for most corporations. However, the net operating loss deduction

and the additional statutory special deductions allowed corporations, such as for dividends received, could not be taken.

Generally, the income of the Small Business Corporation was taxable to its shareholders as ordinary income. But net long-term capital gain retained its character in the hands of the shareholders. Shareholders were allowed to deduct their share of the corporate net operating loss from other forms of individual (or fiduciary) income. Undistributed income earned in previous years was taxable to shareholders in the year it was earned, and could be distributed during the current year without any further tax.

Statutory special deductions as shown in this report included the deductions claimed for (1) net operating losses of prior years, (2) intercorporate dividends received, (3) dividends paid on certain preferred stock of public utilities, and (4) Western Hemisphere Trade Corporations. These deductions are those which, by law, were allowed in addition to the ordinary and necessary business deductions and they are therefore shown in the statistics as deductions from net income. See table R.

Table R.—STATUTORY SPECIAL DEDUCTIONS, 1963

Type of return	Total	Dividends received deduction	Deduction for dividends paid on certain preferred stock of public utilities	Net operating loss carry-forward	Western Hemisphere Trade Corporation deduction
	(1)	(2)	(3)	(4)	(5)
	(Thousand dollars)				
Total returns.....	4,434,332	2,374,037	23,231	1,837,473	249,591
Returns with net income.....	4,375,472	2,265,254	23,154	1,837,473	249,591
Returns without net income....	138,860	108,783	77	-	-

For many corporations, net income less the statutory special deductions equaled income subject to tax. However, the two dividend deductions were not restricted to returns with net income, nor, in general, to the amount of net income, and thus became part of the statutory loss for some corporations. Statutory special deductions were not allowed to Small Business Corporations for which an election was made to be taxed through shareholders, nor to regulated investment companies and real estate investment trusts. The deduction allowed these two types of investment companies for dividends paid was not tabulated.

Net operating loss deductions under Code sections 172 and 812 were based on statutory losses of prior or subsequent years which could be used to reduce taxable income for a specified number of years. The amount shown in this report consisted only of losses from *prior* years actually used to reduce taxable income for 1963, hence the designation net operating loss carryforward. Losses incurred after 1963 and carried back to that year were not reported on the return and therefore could not be included in the statistics. In general, losses were carried back over a three-year period and any amount not offset against income for that period could then be carried forward against income for a period not exceeding five years. For regulated transportation corporations, losses sustained in a taxable year ending after December 31, 1955 could be carried forward to the sixth and seventh succeeding taxable years.

Net operating losses upon which the current-year deduction was based included (1) the excess of ordinary and necessary business expenses over income in the loss year, and (2) statutory deductions claimed in the loss year for dividends received and for dividends paid on certain preferred stock of public utilities (or any excess of such deductions over net income).

The net operating loss deduction claimed for the current year was after deductions for dividends received and for dividends paid on certain preferred stock of public utilities and thus could not exceed the net income of the corporation reduced by these two deductions.

The dividends received deduction allowed under Code sections 243-246 and 809 was, in general, equal to 85 percent of dividends received from domestic corporations which were themselves subject to the income tax. However, there were exceptions to this general rule and restrictions on the amount allowable under certain circumstances. In general, these situations were: (1) Dividends received from certain foreign corporations were eligible for the deduction if paid from income considered earned in the United States. (2) The deduction allowable was limited to 62 percent in the case of dividends received on certain preferred stock of public utilities. (3) The deduction was limited to 85 percent of any net income for the year; however, if the corporation incurred a deficit, the deduction was not subject to such limitation. (4) Small business investment companies were permitted to deduct 100 percent of dividends received.

For public utility companies, as defined by law, a special deduction was allowable under Code section 247 for dividends paid on certain preferred cumulative stock deemed issued prior to October 1, 1942. This deduction was about 27 percent of the dividends paid on such stock, or, if the dividends paid were greater than net income reduced (in general) by all other statutory special deductions for the year, the deduction could not exceed 27 percent of the net income after this adjustment.

The Western Hemisphere Trade Corporation deduction was allowed certain domestic companies which qualified under section 921 of the Code. These companies conducted almost all of their business outside the United States, but within the Western Hemisphere. The special deduction was about 27 percent of net income after all other statutory special deductions.

Statistics for statutory special deductions are subject to certain limitations inherent in the methods of reporting these amounts. For example, where there was no net income to reduce (and consequently no income subject to tax), the special deduction for dividends received may not have been reported even though the deduction was allowable as part of the statutory net operating loss. Also, where both a net operating loss deduction and a dividends received deduction were available, the corporation may have used only the net operating loss deduction to offset net income instead of using the net operating loss deduction to offset only that portion of net income remaining after subtracting the dividend deduction. This would result in an overstatement of amounts shown in

the statistics for the net operating loss carryforward and an understatement in amounts shown for the dividends received deduction.

For the effects of the Revenue Act of 1964 on the statistics for statutory special deductions, see the Changes in Law section of this report.

Stock dividends, Form 1120-S, are discussed under "Distributions to stockholders."

Surplus reserves were those retained earnings set aside for specific purposes and not available for distribution to stockholders. Included were guaranty funds and reserves such as those for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately, and reserves for taxes, and unrealized profits or unearned income, which were included in "other liabilities" or "other current liabilities."

Tax from recomputing prior year investment credit occurred when certain depreciable property used in computing the investment credit was disposed of prior to the life used in arriving at the investment credit. The tax was payable for the year in which the property was disposed of and amounted to the difference between the credit previously taken on such property and the credit which would have been allowed had the actual life been used. The tax from recomputing prior year investment credit may be understated because it was not specifically called for on the 1962 return forms used by corporations with accounting periods ended July through November 1963, but it may have been included in income tax. (See also, "Taxable returns.")

Taxable returns were those that showed an income tax liability before foreign tax or investment credits. The number of returns with net income differs from the number of taxable returns because many returns became nontaxable if net income was offset by statutory special deductions, or by the deduction for amounts distributed for taxation to shareholders of regulated investment companies and real estate investment trusts.

A few taxable returns showed no net income. These returns were filed under provisions of law affecting insurance operations and are discussed under income subject to tax. Because these returns were exceptions to the rule, the income subject to tax, income tax, investment credit, and tax after investment credit reported on them were included in the statistics for returns with net income in most of the tables in this report.

Furthermore, returns were classified as taxable or nontaxable based on the presence or absence of tax on current year profits. Therefore when the entire tax represented an adjustment from recomputing prior year investment credit, the return was treated as nontaxable.

Excluded from nontaxable returns were returns of Small Business Corporations for which an election had been made to be taxed through shareholders. By definition, these returns showed no tax.

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported as part of the cost of sales and operations. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; social security and payroll taxes; unemployment insurance taxes; import and tariff duties; and business, license, and privilege taxes. Income and profits taxes paid to foreign countries or United States possessions were also deductible unless claimed as a credit against income tax. Not deductible were such taxes as Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, and Federal taxes paid on interest from tax-free covenant bonds.

Some corporations reported excise and stamp taxes, which were part of the sales price of their products, in receipts. When this occurred, an equal and offsetting amount was usually included in the cost of sales and operations or as part of the separate deduction for taxes paid. When included in the cost of sales and operations, these taxes often were not identifiable and therefore could not be added to the statistics for taxes paid.

Tentative investment credit represented the earned credit before taking into account the statutory limitations based on the size or presence of income tax. For most corporations, the tentative credit was equal to 7 percent of "qualified investment," an amount based on the cost of certain depreciable purchases and designed to give weight to longer-lived assets. See the explanation of investment qualified for credit. As there explained, corporations investing in public utility property reported tentative credit as 3 rather than 7 percent of qualified investment.

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts. When these reserves were reported as liabilities, they were treated as reductions from the asset accounts to which they related and the totals of assets and liabilities were adjusted accordingly.

Asset and liability estimates for the few returns of corporations that failed to provide balance sheet information were based on schedules in the tax return other than the balance sheet, for example, the schedules for depreciation, bad debts, and cost of goods sold; from reference books; and, from relationships between income statement and balance sheet items on similar returns which had both statements and which were classified in the same industrial group.

Because Forms 1120L and 1120M used by life and certain mutual insurance companies did not provide for the complete reporting of balance sheet information, asset and liability data for these companies were obtained from balance sheets filed with the returns (or from reference books) in the form required by State law. These sources were also used for any other insurance companies, not filing returns on Forms 1120L or 1120M, which filed balance sheets in the form required by State law in lieu of the income tax return schedule.

Total compiled deductions, see "Total deductions."

Total compiled receipts, see "Total receipts."

Total deductions comprised (1) the ordinary and necessary business deductions from gross income, (2) the cost of sales and operations, and (3) net loss from sales of noncapital assets. Components of total deductions are shown in the income statement in table 2.

For certain mutual insurance companies, with total receipts under $500,000, total deductions represented only investment expenses; business income and expenses were excluded by law.

Total receipts included the gross taxable receipts before deduction of cost of sales and operations and net losses from sales of noncapital assets. They also included nontaxable interest, but excluded all other nontaxable income recognized by the corporation. The income statement in table 2 shows the components of total receipts.

For certain mutual insurance companies, with total receipts under $500,000, the gross taxable receipts included in the statistics represented only the receipts from investments; operating income was excluded by law.

Undistributed net income of a Small Business Corporation for which an election had been made to be taxed through shareholders was the amount end-of-year shareholders would have received as a dividend if such income had been distributed to them at the end of the corporation's taxable year. Even though undistributed, this amount was nevertheless taxed to these shareholders as ordinary income. The amounts shown may be somewhat understated because not all electing corporations completed Form 1120-S, Schedule K, Shareholders Share of Income, from which the statistics were obtained.

Unused investment credit was the portion of the tentative investment credit plus investment credit carryforward which exceeded the amount which could be used to reduce the tax liability for the current year. The unused investment credit could be carried over to other years.

The amounts shown for 1963 were derived for the statistics by subtracting the actual investment credit from the tentative credit plus investment credit carryforward on a return by return basis. Inasmuch as not all corporations reported the tentative credit or carryforward, the amounts shown as the unused credit may be slightly understated.

Additional information about unused investment credit and investment credit carryforward is presented on page 3.

Western Hemisphere Trade Corporation deduction is discussed under "Statutory special deductions."

Zero assets was used as a category in classifying returns by size of total assets. Included were: (1) final returns of liquidating or dissolving corporations which had disposed of all assets, (2) final returns of merging corporations whose assets and liabilities were reported in the returns of the acquiring corporations, and (3) returns of resident foreign corporations (businesses incorporated abroad but conducting business in the United States) other than foreign insurance company returns with balance sheet information for United States branches.

2

Tables for 1963

GENERAL INCOME AND FINANCIAL STATISTICS

1. Number of returns, receipts, cost of sales and operations, net income, net worth, total assets, distributions to stockholders, income subject to tax, income tax, and investment credit, by industrial group, 54
2. Balance sheets and income statements, by size of total assets, 60
3. Balance sheets and income statements, by major industrial group, 62
4. Selected balance sheet and income statement items, cost of property used for investment credit, income tax, investment credit, and distributions to stockholders, by size of total assets, by major industrial group, 69
5. Selected balance sheet and income statement items, and cost of property used for investment credit, by size of business receipts, by major industrial group, 104

INTERNAL REVENUE DISTRICTS AND REGIONS

6. Number of returns, net income, income tax, and investment credit, by district in which returns were filed, 141
7. Number of returns, by district in which returns were filed, by size of total assets, 142

COMPUTATION OF INCOME TAX AND RELATED INFORMATION

8. Net income or deficit, statutory special deductions, and tax items, by major industrial group, 144
9. Number of returns, total receipts, net income or deficit, income subject to tax, income tax, investment credit, and distributions to stockholders, by size of net income or deficit, by industrial division, 153
10. Number of returns, net income or deficit, income subject to tax, income tax, investment credit, tax from recomputing prior year investment credit, investment credit items, includable income of Controlled Foreign Corporations, and percentage distributions, by month in which accounting period ended, 157

11. Returns other than Form 1120-S: Number of returns, net income, income subject to tax, income tax, credits, payments on declarations of estimated tax, and tax from recomputing prior year investment credit, by size of income taxed at normal tax and surtax rates, by type of tax, 158
12. Nonconsolidated returns, Forms 1120 and 1120-F: Number of returns, net income, income subject to tax, income tax, credits, payments on declarations of estimated tax, and tax from recomputing prior year investment credit, by size of income taxed at normal tax and surtax rates, by type of tax, 160
13. Consolidated returns, Form 1120: Number of returns, net income, income subject to tax, income tax, credits, payments on declarations of estimated tax, and tax from recomputing prior year investment credit, by size of income taxed at normal tax and surtax rates, by type of tax, 162
14. Life insurance company returns, Form 1120L: Number of returns, net income, income subject to tax, income tax, credits, payments on declarations of estimated tax, tax from recomputing prior year investment credit, and selected insurance company items, by size of income taxed at normal tax and surtax rates, by type of tax, 164
15. Mutual insurance company returns, Form 1120M: Number of returns, net income, income subject to tax, income tax, credits, payments on declarations of estimated tax, and tax from recomputing prior year investment credit, by size of income taxed at normal tax and surtax rates, by type of tax:
    Part I.--Total mutual insurance company returns, 166
    Part IIa.--Returns of companies using section 821(a) tax provisions, 168
    Part IIb.--Returns of certain small companies using section 821(c) alternate tax provisions, 170
16. Returns other than Form 1120-S: Number of returns, net income, net long-term capital gain, dividends received, statutory special deductions, and investment credit items, by size of income taxed at normal tax and surtax rates, or by size of deficit:
    Part I.--Summary, nonconsolidated, consolidated, and insurance company returns, 172
    Part II.--Nonconsolidated returns, Form 1120, and resident foreign corporation returns, Form 1120-F, 174
    Part III.--Consolidated returns, Form 1120, 176
    Part IV.--Life insurance company returns, Form 1120L, 178
    Part V.--Mutual insurance company returns, Form 1120M, 179
17. Returns other than Form 1120-S: Number of returns, selected receipts, net income, statutory special deductions, income subject to tax, income tax, investment and foreign tax credits, payments on declarations of estimated tax, tax from recomputing prior year investment credit, and investment credit items, by size of income tax before credits, by month accounting period ended, 180
18. Returns other than Form 1120-S: Number of returns, net income, income subject to tax, income tax, investment and foreign tax credits, payments on declarations of estimated tax, tax from recomputing prior year investment credit, and unused investment credit, by size of income tax less foreign tax and investment credits, by month accounting period ended, 188
19. Returns other than Form 1120-S: Number of returns, business receipts, net income, income subject to tax, income tax, investment and foreign tax credits, tax from recomputing prior year investment credit, and investment credit items, by size of income tax before credits, by size of investment credit, 192
20. Returns with payments on declarations of estimated tax: Number of returns, net income, income subject to tax, income tax, foreign tax and investment credits, payments on declarations of estimated tax, and unused investment credit, by month accounting period ended, 196

COST OF SALES AND OPERATIONS

21. Returns of nonfinancial corporations with cost of sales and operations schedules: Business receipts, items of cost of sales and operations, gross profit, and net income, by major industrial group, by size of total assets, 197

INVENTORIES

22. Number of returns, business receipts, net income or deficit, total assets, and inventories at beginning and end of year, by major industrial group, by accounting period, 206
23. Inventories at end of year as shown in cost of goods sold schedule, by method of valuation, by major industrial group, 220
24. Number of returns with inventory writedowns or change in manner of inventory determination, business receipts, cost of sales and operations, and gross profit, by major industrial group, 222

INCOME PER BOOKS VS. INCOME PER INTERNAL REVENUE CODE

25. Number of returns and net income per Internal Revenue Code and per books of account, by industrial group, 225

CONSOLIDATED RETURNS

26. Balance sheets and income statements, by major industrial group, 231
27. Balance sheets and income statements, by size of total assets, 238
28. Returns with net income: Balance sheets and income statements, by major industrial group, 240

RETURNS WITH NET INCOME

29. Balance sheets and income statements, by major industrial group, 247

SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

30. Balance sheets, income statements, and cost of property usable for investment credit, by industrial division, 254
31. Balance sheets, income statements, and cost of property usable for investment credit, by size of total assets, 255
32. Number of returns, number of shareholders at end of year, net income or deficit, dividends received, net long-term capital gain, cost of property usable for investment credit, distributions to shareholders, undistributed net income, and amount taxable as ordinary income, by industrial division, 256
33. Returns with net income: Balance sheets, income statements, and cost of property usable for investment credit, by industrial division, 257

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

34. Number of returns, net income, Western Hemisphere Trade Corporation deduction, income subject to tax, income tax, tax credits, and income from foreign sources, by major industrial group, 258
35. Selected receipts and costs, net income, total assets, and depreciable assets, by major industrial group, 260

RETURNS OF UNINCORPORATED BUSINESSES ELECTING TO BE TAXED AS CORPORATIONS, CODE SECTION 1361

36. Number of returns, receipts, cost of sales and operations, net income or deficit, income subject to tax, and tax items, by form of organization, by size of net income or deficit, 262

DEPRECIATION, DEPRECIABLE ASSETS, AND RELATED STATISTICS

37. Number of returns, depreciable assets at beginning and end of year, accumulated depreciation at end of year, depreciation, cost of property used for investment credit, and investment qualified for credit, by major industrial group, 264
38. Number of returns, depreciable assets at beginning and end of year, accumulated depreciation at end of year, depreciation, cost of property used for investment credit, and investment qualified for credit, by size of total assets, 266
39. Number of returns, business receipts, total assets, cost of fully depreciated assets still in use, cost of property used for investment credit, depreciable assets, and depreciation, by major industrial group, 267
40. Number of returns, business receipts, total assets, cost of fully depreciated assets still in use, cost of property used for investment credit, depreciable assets, and depreciation, by size of total assets, 270
41. Selected investment credit items, by size of total assets, by major industrial group, 271
42. Selected depreciation items, by major industrial group, 276
43. Selected depreciation items, by size of total assets, by industrial division, 278
44. Net gain or loss from disposition of depreciable and other property used in the trade or business and from involuntary conversions determined under Internal Revenue Code sections 1231 and 1245, and related items, by major industrial group, 282
45. Gain from disposition of depreciable property determined under Internal Revenue Code section 1245, and related items, by size of income taxed at normal tax and surtax rates, or by size of deficit, 284
46. Net gain or loss from sale or exchange of property used in the trade or business and from involuntary conversions determined under Internal Revenue Code section 1231, and related items, by size of income taxed at normal tax and surtax rates, or by size of deficit, 286

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP

	Industrial group	Returns with and without net income								Returns with net income					
		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net worth (Thousand dollars)	Total assets (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1	All industrial groups	1,323,187	1,008,742,704	949,548,793	672,971,818	54,284,740	476,555,474	1,481,235,845	21,105,281	808,045	887,327,015	61,315,228	54,331,310	26,282,217	1,105,552
2	Agriculture, forestry, and fisheries	23,270	7,986,375	7,492,590	5,684,850	95,652	2,682,602	5,945,592	146,807	12,237	5,036,374	327,540	225,556	89,970	4,889
3	Farms	16,227	5,771,870	5,354,022	3,989,373	49,427	2,214,162	4,816,578	135,291	7,861	3,284,529	253,571	174,695	70,476	3,507
4	Agricultural services and hunting and trapping	5,642	2,007,931	1,942,873	1,549,749	43,216	392,363	936,045	9,652	3,630	1,586,309	64,584	44,953	17,807	1,230
5	Forestry and forestry services	488	110,627	105,648	85,458	1,375	47,357	115,469	1,465	278	95,026	4,369	3,269	930	62
6	Fisheries	913	95,947	90,047	60,270	1,634	28,720	77,500	399	468	70,510	5,016	2,639	757	90
7	Mining	14,878	13,055,307	12,448,085	7,295,434	1,209,730	10,803,757	17,341,228	1,067,344	6,994	10,982,324	1,549,553	1,320,390	660,139	24,494
8	Metal Mining	1,136	2,459,275	2,361,901	1,475,343	204,390	3,196,710	4,563,799	147,377	217	2,366,743	319,889	241,104	123,815	5,723
9	Iron ores	100	794,137	753,275	454,815	32,580	974,528	1,635,996	35,194	62	780,661	117,555	88,205	44,941	1,610
10	Copper, lead and zinc, gold and silver ores	496	1,446,847	1,398,979	895,988	178,534	1,943,781	2,521,938	107,958	38	1,386,101	185,692	146,870	75,843	4,076
11	Miscellaneous metal mining	540	218,291	209,647	124,540	[1] 6,724	278,401	405,865	4,225	117	199,981	16,642	6,029	3,031	37
12	Coal mining	2,480	2,408,689	2,327,099	1,705,504	65,012	1,477,734	2,342,096	52,394	1,108	1,863,409	102,115	79,602	34,774	4,273
13	Crude petroleum and natural gas	7,922	5,900,860	5,542,834	2,789,315	806,629	4,374,401	7,699,671	808,447	3,697	4,841,558	946,738	847,707	428,441	6,842
14	Crude petroleum, natural gas, and natural gas liquids.	4,549	4,247,210	3,976,570	1,766,215	727,447	3,693,157	6,243,315	751,778	1,972	3,612,016	830,100	752,638	383,816	3,085
15	Oil and gas field services	3,373	1,653,650	1,566,264	1,023,100	79,182	681,244	1,456,356	56,669	1,725	1,229,542	116,638	95,069	44,625	3,757
16	Nonmetallic minerals (except fuels) mining	3,340	2,286,483	2,216,251	1,325,272	133,699	1,754,912	2,735,662	59,126	1,972	1,910,614	180,811	151,977	73,109	7,656
17	Crushed, broken, and dimension stone; sand and gravel.	2,694	1,663,999	1,615,179	979,683	105,591	1,007,780	1,663,016	29,629	1,748	1,381,669	125,804	104,205	48,345	5,655
18	Miscellaneous nonmetallic minerals, except fuels	646	622,484	601,072	345,589	28,108	747,132	1,072,646	29,497	224	528,945	55,007	47,772	24,764	2,001
19	Contract construction	96,466	45,648,687	44,766,916	37,747,598	644,416	6,601,737	21,394,799	142,775	56,727	34,835,485	1,161,300	912,425	368,569	24,248
20	Building construction	36,574	17,701,846	17,332,893	15,523,910	149,444	2,063,408	9,122,521	48,713	20,064	12,782,740	347,260	266,100	104,109	3,542
21	Heavy construction, except building construction	10,436	11,227,448	10,900,979	9,104,363	243,547	2,253,502	5,633,993	47,828	6,591	8,973,234	365,215	306,182	132,111	15,820
22	General contractors not allocable	411	135,690	132,753	115,069	[1] 4,725	17,109	88,472	50	225	79,146	3,191	2,300	948	62
23	Plumbing, heating, and air conditioning	11,920	4,412,312	4,377,308	3,571,851	68,026	546,564	1,749,676	9,288	7,837	3,586,574	102,841	72,578	27,221	501
24	Electrical work	6,957	2,802,187	2,770,458	2,235,064	47,394	415,458	1,144,164	9,655	4,393	2,207,228	83,218	71,308	28,914	378
25	Special trade contractors not elsewhere classified	29,097	9,079,910	8,973,469	6,964,998	132,085	1,256,997	3,495,034	23,989	17,216	6,970,925	246,691	185,521	71,228	3,653
26	Special trade contractors not allocable	161	172,207	170,278	146,393	6,529	21,477	69,594	36	89	163,538	6,797	6,146	3,118	188
27	Contractors not allocable	910	117,087	108,778	85,950	2,116	27,222	91,345	3,216	312	72,100	6,087	2,290	920	104
28	Manufacturing	181,800	429,506,943	419,348,765	295,239,898	28,778,748	193,461,504	310,207,443	10,329,680	119,574	395,577,121	30,593,319	28,580,771	14,322,896	573,223
29	Food and kindred products	18,310	65,155,818	64,383,406	48,753,442	2,579,501	16,430,393	27,441,073	727,500	12,419	58,626,815	2,757,785	2,618,122	1,312,463	58,443
30	Meat products	2,285	16,494,077	16,425,164	14,680,473	169,672	1,659,549	2,961,707	43,535	1,735	14,431,009	192,215	168,446	82,444	5,143
31	Dairy products	3,614	9,781,703	9,682,200	7,660,763	299,533	2,159,401	3,709,706	98,143	2,339	8,672,268	338,389	319,202	157,349	10,152
32	Canned and frozen foods	1,997	5,133,535	5,059,846	3,684,158	253,268	1,715,745	3,206,395	56,767	1,276	4,596,283	280,884	269,177	134,131	5,392
33	Grain mill products	1,949	8,035,618	7,913,178	6,401,943	361,758	2,199,808	3,409,420	120,457	1,497	7,440,608	372,690	351,919	177,680	6,541
34	Bakery products	2,179	4,764,036	4,727,912	2,939,772	167,885	1,156,122	1,885,980	53,029	1,335	3,993,626	189,814	182,914	91,621	4,587
35	Sugar	105	2,158,748	2,076,524	1,550,899	181,255	933,838	1,571,554	39,587	97	2,069,969	185,878	176,502	88,998	4,351
36	Confectionery and related products	579	1,586,112	1,565,447	1,040,972	141,287	592,856	816,638	33,892	358	1,440,515	145,164	143,369	72,775	1,361
37	Malt liquors and malt	260	3,607,620	3,568,742	1,583,239	190,900	1,270,327	1,796,407	42,144	176	3,393,815	195,595	190,243	97,940	5,893
38	Wines, brandy, and brandy spirits	131	328,398	324,313	191,692	15,472	85,856	230,959	5,767	70	236,899	16,588	16,254	8,064	234
39	Distilled, rectified, and blended liquors, except brandy.	88	3,124,712	3,092,497	2,211,028	131,812	1,157,918	2,199,971	32,354	62	3,122,438	132,997	125,933	64,375	2,417
40	Bottled soft drinks and flavorings	2,833	2,852,211	2,747,994	1,483,379	271,625	1,167,329	1,871,636	88,603	2,053	2,634,379	285,747	264,513	130,794	4,878
41	Vegetable and animal oils	469	2,689,938	2,653,950	2,325,331	44,982	734,040	1,355,308	15,795	323	2,224,560	56,231	51,292	24,449	2,035
42	Food and kindred products, not elsewhere classified.	1,716	3,008,112	2,967,150	2,013,156	174,798	991,080	1,563,757	43,269	1,023	2,783,788	190,247	183,018	91,742	2,609
43	Food and kindred products not allocable	105	1,590,998	1,578,489	986,637	175,254	606,524	861,635	54,158	75	1,586,658	175,346	175,340	90,101	2,850
44	Tobacco manufactures	191	5,682,796	5,641,205	3,276,493	647,450	2,610,853	3,826,331	194,400	146	5,657,972	647,955	645,806	335,054	3,721
45	Textile mill products	6,448	16,228,292	16,041,646	12,966,331	667,189	6,122,972	9,876,685	150,389	4,532	14,361,017	746,607	701,063	347,508	20,174
46	Broad woven fabric mills, cotton	397	3,557,998	3,522,445	2,886,909	155,910	1,813,066	2,452,836	47,648	261	2,991,433	171,258	166,096	84,687	5,670
47	Broad woven fabric mills, man-made fiber and silk	163	1,679,808	1,664,201	1,351,540	100,927	593,051	1,060,370	17,298	126	1,609,213	104,390	102,015	52,213	2,121
48	Dyeing and finishing textiles, except wool fabrics and knit goods.	754	976,525	967,581	786,701	20,666	265,729	515,856	5,045	440	795,898	33,209	28,271	13,226	1,108
49	Broad woven fabric mills and finishing, wool	342	1,132,767	1,104,942	894,749	54,939	499,440	783,734	8,258	221	989,240	62,556	54,532	27,103	1,725
50	Knitting mills	2,107	3,036,147	3,005,613	2,340,816	131,107	844,146	1,552,769	21,136	1,510	2,665,796	145,141	133,659	64,703	3,243
51	Carpets and rugs: woven, tufted, and braided	262	1,009,695	999,863	814,751	18,916	306,072	524,230	4,658	150	810,683	29,187	27,028	13,460	562
52	Yarn and thread mills	552	1,733,462	1,711,377	1,409,189	69,555	679,129	1,024,839	16,377	427	1,622,137	74,737	68,488	33,804	2,352
53	Narrow fabrics	586	535,292	528,893	417,984	16,702	182,892	328,302	3,691	380	488,854	19,673	18,458	8,359	645
54	Textile mill products not elsewhere classified	1,251	1,599,839	1,582,696	1,289,525	52,626	488,799	821,455	11,783	1,014	1,429,212	60,482	56,542	26,150	1,031
55	Textile mill products not allocable	34	966,759	954,035	774,167	45,841	450,648	812,294	14,495	3	958,551	45,974	45,974	23,803	1,717

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

	Industrial group	Returns with and without net income								Returns with net income					
		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net worth (Thousand dollars)	Total assets (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Manufacturing--Continued														
56	Apparel and other fabricated textile products	17,131	14,392,852	14,272,032	11,108,056	374,688	2,673,658	5,793,507	53,455	11,201	12,486,451	461,052	415,367	192,187	4,542
57	Men's and boys' clothing	2,741	4,499,705	4,450,043	3,464,068	166,941	1,103,700	2,177,087	20,271	1,874	4,112,138	182,202	169,807	82,799	1,942
58	Women's, children's, and infants' clothing	8,488	7,024,117	6,973,494	5,466,156	140,354	946,314	2,375,901	18,730	5,709	5,976,268	190,408	166,897	73,771	1,631
59	Miscellaneous apparel and accessories	2,635	1,250,013	1,241,261	935,184	27,082	243,873	521,523	5,654	1,615	1,017,257	38,314	33,353	15,389	262
60	Miscellaneous fabricated textile products	3,221	1,483,334	1,472,094	1,131,689	34,832	356,642	640,681	7,436	2,000	1,249,808	44,564	39,755	17,350	597
61	Apparel and other fabricated textile products not allocable.	46	135,683	135,140	110,959	5,479	23,129	78,315	1,364	3	130,980	5,564	5,555	2,878	110
62	Lumber and wood products, except furniture	8,817	8,930,502	8,585,325	6,677,181	362,828	3,509,941	6,125,393	104,351	5,904	7,952,468	420,746	367,603	128,521	11,175
63	Logging, lumber, and wood basic products	3,207	4,101,042	3,874,878	2,989,292	198,411	2,015,783	3,130,789	64,459	2,141	3,728,046	222,894	199,736	62,981	6,862
64	Millwork, veneers, plywood, and prefabricated structural products.	3,173	3,595,429	3,506,364	2,763,986	124,463	1,107,691	2,323,461	30,806	2,159	3,161,387	145,115	128,436	50,037	3,450
65	Miscellaneous wood products, except furniture	2,437	1,234,031	1,204,083	923,903	39,954	386,467	671,143	9,086	1,604	1,063,035	52,737	39,431	15,503	863
66	Furniture and fixtures	6,613	5,960,450	5,883,790	4,333,452	237,327	1,731,116	2,923,079	42,341	4,395	5,044,313	288,367	264,041	125,707	3,849
67	Household furniture	4,492	3,988,211	3,940,900	2,929,550	165,042	1,051,100	1,785,503	25,068	2,857	3,410,935	191,327	175,878	84,134	2,491
68	Furniture and fixtures, except household furniture	2,121	1,972,239	1,942,890	1,403,902	72,285	680,016	1,137,576	17,273	1,538	1,633,378	97,040	88,163	41,573	1,358
69	Paper and allied products	4,165	13,198,931	12,892,344	8,904,776	919,801	7,520,621	11,737,948	322,711	2,875	12,185,217	980,300	945,573	452,431	31,195
70	Pulp mills	57	505,771	481,995	351,656	36,915	345,584	834,146	6,262	43	443,934	42,045	41,307	17,995	1,108
71	Paper, paperboard, building paper, and building board mills.	355	7,223,177	7,028,038	4,791,312	533,447	5,037,442	7,455,316	224,833	235	7,022,706	541,168	517,812	242,727	22,292
72	Converted paper and paperboard products, except containers.	2,015	3,088,246	3,034,106	2,073,387	244,176	1,270,613	1,999,249	64,659	1,427	2,673,347	269,106	263,647	132,990	4,025
73	Paperboard boxes and other containers	1,738	2,381,737	2,348,205	1,688,421	105,263	866,982	1,449,237	26,957	1,170	2,045,230	127,981	122,807	58,719	3,770
74	Printing, publishing, and allied industries	21,275	16,034,549	15,553,457	10,271,830	1,030,314	6,405,059	11,083,804	246,608	13,459	13,899,937	1,158,207	1,079,976	521,703	19,335
75	Newspapers	3,853	4,811,050	4,603,031	3,127,887	456,736	2,509,327	3,794,144	100,923	2,547	4,505,341	469,048	441,352	216,988	5,688
76	Periodicals	2,086	2,373,650	2,301,468	1,511,916	89,264	614,753	1,455,787	38,661	1,164	1,885,236	126,069	112,131	54,982	1,242
77	Book publishing or publishing and printing, and miscellaneous publishing.	2,007	1,901,002	1,823,647	1,066,201	166,913	862,781	1,693,217	40,332	1,083	1,786,741	184,183	173,035	84,661	1,563
78	Printing, including manifold business forms and books.	9,457	5,709,629	5,626,552	3,786,645	258,778	2,012,377	3,420,003	55,108	6,237	4,727,895	306,328	288,316	135,813	9,334
79	Bookbinding and printing trade services	3,685	1,189,256	1,149,199	750,125	55,831	391,808	693,971	11,327	2,304	953,159	69,290	62,117	28,000	1,476
80	Printing, publishing, and allied industries, not allocable.	187	49,962	49,560	29,056	2,792	14,013	26,682	257	(2)	(2)	(2)	(2)	(2)	(2)
81	Chemicals and allied products	10,804	33,728,120	32,706,068	19,484,109	3,841,285	18,503,432	29,146,092	1,839,629	6,552	32,232,920	3,965,675	3,741,846	1,899,069	78,040
82	Basic chemicals	1,413	5,348,232	5,205,227	3,375,650	434,655	2,943,648	5,454,974	144,609	881	5,173,707	453,299	440,400	225,189	15,308
83	Plastics materials and synthetic resins, rubber, and man-made fibers, except glass.	1,630	6,433,494	6,146,160	3,601,040	1,073,608	4,458,727	6,441,065	812,928	1,043	6,024,463	1,111,634	965,701	497,509	26,428
84	Drugs	1,325	4,659,145	4,505,870	2,183,527	723,607	2,681,107	3,827,843	287,323	721	4,495,271	734,509	720,906	365,962	4,947
85	Soap and related products, except perfumes, cosmetics, and other toilet preparations.	1,601	3,557,061	3,463,054	2,166,254	304,744	1,324,139	2,012,423	104,420	853	3,444,606	314,360	302,732	152,280	2,712
86	Perfumes, cosmetics, and other toilet preparations	821	1,376,550	1,342,735	604,866	169,557	525,549	865,945	37,353	376	1,272,397	179,625	175,872	90,161	833
87	Paints and allied products, including gum and wood chemicals.	1,344	2,724,490	2,678,715	1,841,325	189,789	1,102,265	1,652,098	62,835	891	2,577,544	200,248	191,366	96,715	1,812
88	Fertilizers and other agricultural chemicals	1,162	1,611,646	1,577,197	1,169,413	50,603	619,370	1,286,140	21,681	767	1,302,044	69,200	63,677	27,589	2,105
89	Miscellaneous chemical products	1,355	2,982,081	2,891,904	1,672,494	290,095	1,651,259	2,349,502	97,751	932	2,907,936	298,121	290,313	142,052	7,043
90	Chemicals and allied products not allocable	153	5,035,421	4,895,206	2,869,540	604,627	3,197,368	5,256,102	270,729	88	5,034,952	604,679	590,879	301,612	16,852
91	Petroleum refining and related industries	1,259	45,013,594	41,812,388	28,325,562	2,657,393	36,831,896	51,109,715	2,065,188	927	43,723,021	2,689,362	1,941,892	978,357	51,571
92	Petroleum refining, without extraction	279	2,004,356	1,931,128	1,563,248	45,860	707,864	1,365,627	241,158	113	1,725,459	61,596	39,626	20,177	1,513
93	Integrated petroleum refining and extraction	120	41,608,569	38,516,472	25,765,360	2,546,269	35,550,955	48,779,333	1,808,603	89	40,674,014	2,560,247	1,837,201	927,910	48,021
94	Miscellaneous petroleum and coal products	860	1,400,669	1,364,788	996,954	65,264	573,077	964,755	15,427	725	1,323,548	67,519	65,065	30,270	2,037
95	Rubber and miscellaneous plastics products	4,345	8,893,039	8,704,428	5,929,375	521,412	3,578,294	6,244,181	141,937	2,781	8,144,035	575,608	548,581	273,764	18,262
96	Tires and inner tubes	96	5,042,431	4,910,519	3,345,388	340,952	2,242,375	3,751,505	113,885	73	4,966,677	342,707	331,623	170,605	12,197
97	Rubber products, except tires and inner tubes	951	1,914,968	1,879,455	1,239,635	112,987	834,130	1,367,266	20,608	740	1,771,286	119,591	110,714	54,112	2,651
98	Miscellaneous plastics products	3,298	1,935,640	1,914,454	1,344,352	67,473	501,789	1,125,410	7,444	1,968	1,406,072	113,310	106,244	49,047	3,414
99	Leather and leather products	3,030	4,963,070	4,917,463	3,828,642	151,179	1,437,294	2,505,485	51,283	2,107	4,197,426	184,236	160,391	77,788	2,578
100	Footwear, except rubber	944	3,050,455	3,020,391	2,355,556	103,373	899,561	1,582,736	35,936	613	2,547,955	116,687	110,556	54,607	1,900
101	Leather tanning and finishing, and leather products not elsewhere classified.	2,086	1,912,615	1,897,072	1,473,086	47,806	537,733	922,749	15,347	1,494	1,649,471	67,549	49,835	23,181	678
102	Stone, clay and glass products	8,083	12,164,944	11,899,244	7,944,087	958,182	6,972,268	10,327,015	318,890	5,596	11,186,179	1,026,996	976,378	484,366	30,970
103	Glass and glass products	702	3,073,460	3,010,757	1,939,921	317,527	1,837,083	2,584,324	108,262	465	2,941,223	330,173	313,985	158,895	6,695
104	Cement, hydraulic	143	1,076,522	1,061,508	537,260	139,053	1,287,605	1,845,560	64,575	76	1,052,270	147,412	144,366	74,343	9,087
105	Structural clay products	681	866,754	832,401	537,056	69,923	601,797	858,609	18,052	367	704,925	80,090	73,373	36,092	1,761
106	Pottery and related products	246	473,992	456,325	333,066	19,125	228,933	310,130	3,674	191	412,998	20,765	19,544	9,603	313
107	Concrete, gypsum, and plaster products	4,726	3,911,292	3,833,456	2,648,020	234,413	1,641,601	2,706,267	63,031	3,451	3,478,543	261,435	247,647	117,194	8,269
108	Miscellaneous nonmetallic mineral products	1,585	2,762,924	2,704,797	1,948,764	178,141	1,375,249	2,022,125	61,296	1,046	2,596,220	187,121	177,463	88,239	4,845

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

	Industrial group	Returns with and without net income								Returns with net income					
		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net worth (Thousand dollars)	Total assets (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Manufacturing--Continued														
109	Primary metal industries	4,336	28,884,294	28,477,421	20,265,704	1,769,632	18,671,170	30,079,653	661,269	3,214	26,976,187	1,851,446	1,751,396	891,790	63,573
110	Blast furnaces, steel works, and iron and steel foundries and forgings.	1,385	18,463,222	18,173,589	12,533,687	1,350,572	13,031,998	20,374,839	499,943	1,012	17,644,276	1,379,268	1,338,428	685,483	54,012
111	Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including foundries and forgings.	2,241	9,463,462	9,359,511	7,028,113	372,620	5,266,525	9,122,173	151,420	1,730	8,495,170	417,035	361,668	181,355	8,340
112	Miscellaneous primary metal industries	642	825,937	813,865	604,941	41,491	330,289	499,778	9,707	429	708,474	49,997	46,513	22,736	1,080
113	Primary metal industries not allocable	68	131,673	130,456	98,963	4,949	42,358	82,863	199	43	128,267	5,146	4,787	2,216	141
114	Fabricated metal products, except machinery and transportation equipment.	19,271	22,868,202	22,542,985	16,359,639	1,152,871	8,549,235	14,140,070	285,989	13,313	20,276,130	1,308,572	1,209,184	585,476	23,966
115	Metal cans	130	2,457,776	2,438,073	1,779,932	101,976	1,100,747	1,853,963	62,437	85	2,448,183	102,296	101,075	50,964	3,311
116	Cutlery, hand tools, and general hardware	1,416	1,979,039	1,936,151	1,199,611	200,734	897,880	1,340,835	58,605	1,048	1,847,447	206,078	197,052	98,508	2,368
117	Heating apparatus (except electric) and plumbing fixtures.	1,191	2,351,621	2,312,127	1,637,029	137,267	975,884	1,417,455	25,857	841	2,178,903	147,060	141,431	70,909	1,765
118	Fabricated structural metal products	5,437	5,958,862	5,862,038	4,546,853	194,577	1,905,158	3,523,347	42,049	3,628	4,891,938	260,051	235,994	111,672	4,441
119	Screw machine products, and bolts, nuts, screws, rivets, and washers.	1,690	1,685,026	1,662,793	1,160,883	107,907	718,321	1,034,510	17,830	1,281	1,504,747	115,177	93,033	44,566	2,421
120	Metal stampings	1,803	2,488,069	2,458,075	1,827,040	112,372	940,189	1,539,933	28,235	1,286	2,238,411	123,312	111,826	54,410	2,920
121	Metal coating and engraving	2,153	695,683	688,262	456,746	30,184	160,301	330,923	2,124	1,475	576,110	38,849	34,663	13,751	924
122	Fabricated wire products and miscellaneous fabricated metal products.	5,245	4,982,891	4,919,579	3,547,489	257,262	1,755,431	2,931,801	47,151	3,549	4,329,461	303,778	284,154	136,010	5,619
123	Fabricated metal products not allocable	206	269,235	265,887	204,056	10,592	95,324	167,303	1,701	120	260,930	11,971	9,956	4,686	197
124	Machinery, except electrical	19,306	30,748,128	30,004,435	19,882,836	2,418,760	14,869,849	24,014,460	627,158	13,303	27,718,761	2,627,082	2,498,300	1,253,240	35,961
125	Engines and turbines	63	985,281	975,244	684,547	75,476	405,304	614,959	21,417	36	929,339	80,215	79,554	40,898	1,162
126	Farm machinery and equipment	984	4,323,151	4,229,471	3,081,363	193,143	1,854,102	3,383,781	67,188	692	3,647,161	208,351	181,851	92,116	4,063
127	Construction, mining, and materials handling machinery and equipment.	1,422	5,104,594	4,977,603	3,461,567	482,798	2,826,875	4,205,898	118,067	1,047	4,847,324	495,322	478,924	243,847	4,702
128	Metalworking machinery and equipment	5,043	4,433,796	4,370,302	2,948,032	286,714	2,050,557	3,129,445	65,519	3,745	4,000,702	313,556	292,449	140,647	6,099
129	Special industry machinery and equipment, except metalworking.	2,547	3,697,971	3,519,670	2,461,583	208,371	1,996,271	3,150,577	68,956	1,816	3,290,570	233,117	219,401	106,110	3,611
130	General industrial machinery and equipment	2,100	3,970,031	3,899,850	2,629,718	328,328	1,858,427	2,759,334	84,925	1,291	3,581,714	359,960	339,611	170,970	4,354
131	Office, computing, and accounting machines	289	3,994,351	3,858,498	1,689,826	664,153	2,296,930	3,938,418	153,381	98	3,772,876	676,032	668,498	345,993	7,177
132	Service industry machines	987	1,763,290	1,733,402	1,273,617	77,615	654,698	1,142,482	24,003	635	1,585,621	115,198	112,016	55,759	1,537
133	Miscellaneous machinery, except electrical	5,785	1,951,113	1,932,292	1,297,594	83,393	634,691	1,128,484	14,866	3,885	1,599,901	122,005	105,562	46,661	2,799
134	Machinery, except electrical, not allocable	86	524,550	508,103	354,989	18,769	291,994	561,082	8,836	58	463,553	23,326	20,434	10,239	457
135	Electrical machinery, equipment, and supplies	9,140	27,997,434	27,547,085	18,877,497	1,609,793	10,351,506	18,830,741	514,402	5,247	25,670,613	1,798,269	1,734,015	880,310	26,254
136	Electrical transmission and distribution equipment	645	6,497,371	6,404,306	4,288,405	583,084	2,458,938	4,111,951	209,128	423	6,214,722	596,377	593,834	306,502	7,962
137	Electrical industrial apparatus	751	1,433,690	1,421,299	946,906	107,259	658,479	967,007	22,939	392	1,277,176	122,309	117,928	59,715	1,682
138	Household appliances	565	3,391,786	3,328,925	2,197,464	237,891	1,371,005	2,562,181	74,865	333	3,239,822	248,273	241,508	124,985	2,431
139	Radio and TV receiving sets, except communication types.	728	3,662,905	3,606,219	2,526,441	174,746	1,074,399	2,230,480	50,374	317	3,004,539	199,614	195,645	99,531	3,045
140	Communication equipment	572	3,227,867	3,163,175	2,419,679	133,024	1,228,126	2,487,557	43,014	358	3,064,119	146,793	138,264	70,705	2,056
141	Electronic components and accessories	3,348	4,371,676	4,298,024	3,044,916	120,769	1,432,223	2,952,228	20,830	1,788	3,687,133	216,686	193,050	93,154	4,131
142	Electric lighting and wiring equipment, except insulated wire.	1,419	1,541,045	1,523,174	1,068,323	85,498	501,111	811,646	13,005	1,008	1,416,376	95,450	91,432	44,165	1,144
143	Electrical machinery, equipment, and supplies, not elsewhere classified.	1,020	1,296,741	1,263,192	847,635	103,598	526,359	854,814	26,318	600	1,195,288	108,090	100,078	49,985	1,168
144	Electrical machinery, equipment, and supplies, not allocable.	92	2,574,353	2,538,771	1,537,728	63,924	1,100,866	1,852,877	53,929	28	2,571,438	64,677	62,276	31,568	2,635
145	Motor vehicles and motor vehicle equipment	2,012	32,946,356	32,341,621	22,281,440	4,926,611	15,316,198	22,067,122	1,523,291	1,358	32,176,650	4,951,494	4,903,814	2,540,254	47,316
146	Motor vehicles	604	27,862,415	27,324,606	18,588,286	4,530,808	13,010,545	18,800,543	1,423,294	457	27,341,077	4,545,571	4,511,620	2,341,034	41,217
147	Motor vehicle parts and accessories	1,408	5,083,941	5,017,015	3,693,154	395,803	2,305,653	3,266,579	99,997	901	4,835,573	405,923	392,194	199,220	6,099
148	Transportation equipment, except motor vehicles	2,539	20,611,817	20,348,351	16,294,267	855,381	5,029,939	11,875,758	195,357	1,385	19,417,484	920,045	886,312	448,226	24,480
149	Aircraft, and complete guided missiles and space vehicles.	121	11,526,793	11,431,715	9,182,268	465,543	1,963,649	6,267,792	89,540	43	11,065,241	483,902	468,020	237,327	12,803
150	Aircraft parts, and guided missile and space vehicle subassemblies.	654	5,191,884	5,095,555	4,057,806	227,117	1,649,025	3,057,176	56,214	409	4,868,028	245,130	240,707	121,942	7,745
151	Ship and boat building and repair	998	1,173,443	1,153,781	957,538	19,743	407,614	723,284	7,945	471	898,520	39,569	33,798	16,747	456
152	Railroad equipment, including street cars	84	1,588,644	1,549,935	1,175,181	92,564	830,147	1,413,028	37,667	69	1,558,065	94,632	90,410	45,931	3,024
153	Transportation equipment not elsewhere classified.	682	1,131,053	1,117,365	921,474	50,414	179,504	414,478	3,991	393	1,027,630	56,812	53,377	26,279	452
154	Scientific instruments, photographic equipment, watches and clocks.	3,968	7,908,429	7,750,967	4,659,573	737,160	3,776,404	6,172,647	193,116	2,673	7,475,825	782,864	760,827	386,403	12,879
155	Scientific and mechanical-measuring instruments.	1,664	3,954,211	3,881,542	2,507,926	234,301	1,643,116	2,885,407	53,471	1,058	3,797,617	254,345	244,554	123,051	5,174
156	Optical, medical, and ophthalmic goods	1,814	1,639,571	1,605,749	947,236	127,722	755,698	1,132,169	23,524	1,353	1,505,307	134,601	128,425	62,580	2,346
157	Photographic equipment and supplies	426	1,871,916	1,825,913	904,982	349,167	1,208,699	1,841,481	112,215	209	1,742,749	366,970	364,755	188,881	5,077
158	Watches and clocks	64	442,731	437,763	299,429	25,970	168,891	313,590	3,906	53	430,152	26,948	23,093	11,891	282

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

	Industrial group	Returns with and without net income								Returns with net income						
		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net worth (Thousand dollars)	Total assets (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Manufacturing--Continued														
159	Miscellaneous manufacturing industries, including ordnance and accessories.	9,772	6,920,668	6,772,583	4,638,683	345,618	2,437,903	4,640,968	67,035	5,805	5,914,381	430,401	411,322	199,021	4,714
160	Jewelry and silverware	1,374	865,024	858,833	594,579	39,090	279,464	512,031	5,553	1,064	797,783	40,789	38,740	18,307	329
161	Toys and sporting goods	1,934	1,859,639	1,787,369	1,282,723	72,335	602,138	1,502,861	11,647	1,033	1,515,143	109,125	105,449	52,302	1,093
162	Ordnance, except guided missiles	124	230,935	222,043	153,351	20,121	145,237	197,613	6,124	67	187,068	26,051	25,741	11,831	235
163	Costume jewelry	540	183,472	182,834	122,263	1,822	49,025	95,922	-	277	99,030	7,215	7,058	3,363	12
164	Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified.	5,800	3,781,598	3,721,504	2,485,767	212,250	1,362,039	2,332,541	43,711	3,364	3,315,357	247,221	234,334	113,218	3,045
165	Manufacturing not allocable	985	274,658	270,521	176,923	14,373	131,503	245,716	3,381	382	253,319	20,250	18,962	9,258	225
166	Transportation, communication, electric, gas, and sanitary services.	56,291	77,870,156	75,710,896	44,570,744	8,925,311	80,782,918	167,378,591	3,800,766	35,164	70,164,258	9,393,357	9,013,375	4,569,943	331,211
167	Transportation	43,507	35,993,106	34,526,146	23,980,892	1,466,486	27,048,389	53,540,613	660,179	27,056	29,239,136	1,798,015	1,570,443	731,087	96,756
168	Railroad transportation, terminals, and related services.	569	11,642,134	10,903,263	7,678,166	579,182	19,292,550	32,852,185	374,644	326	10,099,583	663,533	574,109	271,802	42,386
169	Local, suburban, and intercity passenger transportation, terminals, and related services.	7,434	2,073,538	2,018,848	1,336,947	96,503	832,256	1,823,816	44,185	5,013	1,682,516	119,196	104,410	47,542	6,293
170	Motor freight transportation, warehousing, terminals, and related services.	22,645	10,923,684	10,705,861	7,490,096	294,297	2,271,224	5,382,848	50,286	14,596	8,650,465	375,051	320,445	136,558	16,772
171	Water transportation, terminals, and related services.	4,783	3,463,415	3,280,684	2,417,554	150,923	1,846,546	4,112,746	46,392	2,804	2,793,832	198,084	166,827	74,981	7,710
172	Air transportation, terminals, and related services.	2,146	4,643,807	4,441,199	2,953,874	118,225	1,263,889	4,481,561	31,098	919	3,398,220	161,806	144,602	71,756	12,855
173	Pipe line transportation, terminals, and related services.	397	985,713	968,180	506,281	172,102	839,561	2,777,640	87,650	192	919,186	192,791	183,052	94,523	8,659
174	Miscellaneous transportation services	5,533	2,260,815	2,208,111	1,597,974	55,254	702,363	2,109,817	25,924	3,206	1,695,334	87,554	76,998	33,925	2,081
175	Communication services	6,855	18,559,862	18,253,571	9,466,512	3,614,823	22,136,332	39,454,617	1,164,699	4,291	18,054,024	3,719,642	3,655,079	1,889,212	99,225
176	Telephone communications (wire or radio)	2,344	15,416,114	15,187,896	7,771,400	3,311,153	20,442,173	36,113,797	1,088,983	1,901	15,397,363	3,314,626	3,273,156	1,697,066	95,047
177	Telegraph communications (wire or radio)	50	383,017	380,090	192,147	[1] 11,929	373,919	675,114	11,905	36	79,120	11,501	11,494	5,777	950
178	Radio and television broadcasting	3,497	2,651,746	2,581,259	1,463,943	314,687	1,282,817	2,508,872	60,719	1,914	2,506,302	384,269	367,038	185,071	3,059
179	Communication services not elsewhere classified.	964	108,985	104,326	39,022	912	37,423	156,834	3,092	440	71,239	9,246	3,391	1,298	169
180	Electric, gas, and sanitary services	5,929	23,317,188	22,931,179	11,123,340	3,844,002	31,598,197	74,383,361	1,975,888	3,817	22,871,098	3,875,700	3,787,853	1,949,644	135,230
181	Electric companies and systems	276	7,662,098	7,547,156	2,876,854	1,700,196	13,224,379	30,213,033	823,734	247	7,633,925	1,701,359	1,668,810	864,532	49,423
182	Gas companies and systems	1,219	8,219,548	8,017,658	5,020,854	842,775	6,998,773	18,448,479	461,084	939	7,870,337	860,853	828,034	419,289	42,020
183	Combination companies and systems - gas, electric, or other services.	185	6,884,527	6,834,020	2,985,503	1,235,243	10,404,778	23,381,658	667,816	112	6,876,579	1,235,998	1,218,481	632,826	40,828
184	Water supply and other sanitary services	4,249	551,015	532,345	240,129	65,788	970,267	2,340,191	23,254	2,519	490,257	77,490	72,528	32,997	2,959
185	Wholesale and retail trade	403,435	309,589,920	303,602,592	241,542,871	5,356,626	49,989,651	105,721,980	1,250,493	257,293	267,464,640	6,810,996	5,887,186	2,592,538	79,455
186	Wholesale trade	137,617	148,211,264	145,810,454	124,290,702	2,479,840	22,059,219	48,315,368	426,520	94,215	129,749,851	3,078,468	2,626,990	1,154,733	23,710
187	Groceries and related products	15,658	28,591,850	28,252,645	25,202,883	208,454	2,205,862	5,379,629	44,181	10,621	24,256,046	339,825	291,543	128,742	4,948
188	Meat and meat products	2,305	3,345,948	3,332,689	2,974,818	31,553	240,254	547,564	4,718	1,628	2,871,663	36,599	30,801	12,863	411
189	Groceries and related products, except meat and meat products.	13,353	25,245,902	24,919,956	22,228,065	176,901	1,965,608	4,832,065	39,463	8,993	21,384,383	303,226	260,742	115,879	4,537
190	Machinery, equipment, and supplies	19,871	13,001,239	12,549,431	9,805,192	400,810	2,852,432	6,060,243	78,240	13,873	11,382,186	488,378	434,001	193,987	2,463
191	Miscellaneous wholesale trade	98,536	105,708,435	104,128,650	88,586,240	1,861,820	16,843,074	36,479,240	300,293	67,834	93,352,983	2,232,915	1,888,739	827,689	16,236
192	Motor vehicles and automotive equipment	8,403	9,188,033	9,086,947	7,719,127	215,559	1,093,928	2,295,053	18,759	5,803	8,369,116	246,718	215,775	100,609	635
193	Drugs, chemicals, and paints	5,822	5,677,742	5,600,068	4,609,762	158,104	895,464	1,650,393	19,453	3,764	5,061,575	170,534	154,381	71,981	616
194	Dry goods and apparel	8,022	6,267,753	6,185,327	5,170,784	105,550	1,015,635	2,415,629	18,716	5,414	5,455,486	141,047	121,664	51,450	470
195	Farm products - raw materials	5,886	13,381,708	13,132,559	12,354,291	119,562	1,428,515	3,604,379	28,120	4,143	11,535,499	159,140	115,624	49,276	2,260
196	Electrical goods	8,089	8,437,980	8,338,146	6,942,705	119,012	1,153,434	2,869,674	18,383	5,419	7,082,774	173,213	156,098	69,311	469
197	Hardware, and plumbing and heating equipment and supplies.	7,874	6,471,219	6,378,420	5,118,233	113,936	1,444,368	2,631,454	19,474	5,670	5,713,732	137,841	121,494	50,312	623
198	Metals and minerals, except petroleum products and scrap.	3,307	5,967,604	5,896,706	4,991,130	129,308	1,310,706	2,611,433	42,172	2,415	5,381,608	143,459	136,702	63,569	1,872
199	Petroleum bulk stations and terminals	4,798	6,883,857	6,658,452	5,840,871	154,699	1,884,267	3,667,179	27,909	3,784	6,434,488	163,868	95,781	39,060	2,501
200	Alcoholic beverages	3,381	8,590,394	8,552,971	7,256,274	145,115	1,196,908	2,501,905	26,739	2,354	8,044,489	155,325	145,003	67,782	635
201	Paper and its products	3,549	3,797,549	3,737,473	3,098,580	84,990	708,438	1,276,809	13,650	2,781	3,487,156	93,055	84,234	37,504	410
202	Lumber and construction materials	7,791	6,930,326	6,820,469	5,804,752	101,358	1,159,287	2,351,094	13,317	5,408	5,922,524	129,406	105,794	42,465	1,428
203	Other wholesale trade	31,614	24,114,270	23,741,112	19,679,731	414,627	3,552,124	8,604,238	53,601	20,879	20,864,536	519,309	436,189	184,370	4,317
204	Wholesale trade not allocable	3,552	909,740	879,728	696,387	8,756	157,851	396,256	3,806	1,887	758,636	17,350	12,707	4,315	63
205	Retail trade	257,383	157,044,641	153,555,461	114,016,990	2,783,025	26,979,288	55,489,993	799,657	158,168	133,877,777	3,617,538	3,169,638	1,398,376	54,675
206	Building materials, hardware, and farm equipment stores.	26,828	10,008,713	9,797,180	7,555,195	171,190	2,600,421	4,993,188	39,864	17,217	8,180,987	247,967	196,593	74,878	1,836
207	Building materials dealers	15,817	6,504,129	6,371,008	4,845,782	121,715	1,784,250	3,256,690	27,544	10,355	5,385,508	167,314	138,248	52,690	1,276
208	Hardware stores	6,510	1,442,719	1,416,699	1,030,400	18,107	448,100	790,143	6,163	3,756	1,080,711	36,230	25,254	9,434	166
209	Farm equipment dealers	4,501	2,061,865	2,009,473	1,679,013	31,368	368,071	946,355	6,157	3,106	1,714,768	44,423	33,091	12,754	394

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

	Industrial group	Returns with and without net income								Returns with net income					
		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net worth (Thousand dollars)	Total assets (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Wholesale and retail trade--Continued														
	Retail trade--Continued														
210	General merchandise stores	16,930	31,843,426	30,630,043	19,876,572	1,022,967	8,826,029	16,818,124	398,959	10,638	28,089,354	1,148,443	1,094,916	543,307	18,681
211	Department stores	4,165	22,673,428	21,675,800	14,027,307	853,795	6,525,076	12,190,225	318,232	2,980	21,069,373	914,967	883,564	446,069	12,508
212	Variety stores	2,898	4,562,463	4,475,924	2,884,708	93,019	1,400,746	2,321,124	58,091	1,839	3,428,604	113,874	108,453	52,427	2,921
213	Mail order houses	1,358	1,241,238	1,194,577	689,147	21,100	260,465	844,975	12,644	675	801,075	29,330	26,207	12,238	310
214	General merchandise stores not elsewhere classified.	8,509	3,366,297	3,283,742	2,275,410	55,053	639,742	1,461,800	9,992	5,144	2,790,302	90,272	76,692	32,573	2,942
215	Food stores	18,211	37,438,059	37,172,901	29,560,197	557,586	3,639,073	7,068,320	160,002	11,227	33,674,697	655,013	618,897	298,547	17,745
216	Automotive dealers and gasoline service stations	42,200	39,611,271	38,940,202	33,433,055	406,393	3,793,800	9,172,441	51,319	27,850	34,193,282	536,157	445,720	178,588	3,419
217	Automobile and truck dealers	26,222	34,271,850	33,716,771	29,430,039	361,475	2,997,398	7,095,972	41,678	18,459	30,205,752	437,759	365,307	150,085	2,122
218	Gasoline service stations	6,948	2,293,520	2,260,918	1,757,041	24,857	302,464	697,987	4,071	3,872	1,622,366	37,031	30,695	11,011	706
219	Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified.	9,030	3,045,901	2,962,513	2,245,975	20,061	493,938	1,378,482	5,570	5,519	2,365,164	61,367	49,718	17,492	591
220	Apparel and accesory stores	29,765	9,499,379	9,219,126	6,049,169	159,438	2,284,204	4,361,420	34,640	18,905	7,459,390	258,879	217,537	79,786	2,064
221	Furniture, home furnishings, and equipment stores	24,823	6,820,989	6,454,090	4,237,501	93,083	1,756,309	3,784,236	18,859	15,534	5,292,975	170,067	122,983	44,786	615
222	Eating and drinking places	42,284	7,105,710	6,950,773	3,308,625	90,128	1,036,018	2,888,463	34,136	20,350	4,974,339	199,177	148,950	57,343	4,898
223	Miscellaneous retail stores	55,426	14,545,129	14,226,114	9,874,849	279,209	3,010,856	6,324,743	61,606	36,078	11,864,896	397,060	319,790	119,669	5,338
224	Drug stores and proprietary stores	13,319	4,646,790	4,572,328	3,116,776	109,273	873,279	1,684,519	18,663	9,552	3,981,891	129,482	106,921	43,622	1,715
225	Liquor stores	6,016	1,289,981	1,281,233	1,029,959	13,707	183,781	407,077	5,888	3,876	997,572	22,678	15,063	4,540	116
226	Jewelry stores	4,542	1,004,192	925,647	505,336	18,879	375,595	859,469	4,829	2,870	708,190	31,611	26,646	9,951	152
227	Miscellaneous retail stores, except drug, liquor, and jewelry stores.	31,549	7,604,166	7,446,906	5,222,778	137,350	1,578,201	3,373,678	32,226	19,780	6,177,243	213,289	171,160	61,556	3,355
228	Retail trade not allocable	916	171,965	165,032	121,827	3,031	32,578	79,058	272	369	147,857	4,775	4,252	1,472	79
229	Wholesale and retail trade not allocable	8,435	4,334,015	4,236,677	3,235,179	93,761	951,144	1,916,619	24,316	4,910	3,837,012	114,990	90,558	39,429	1,070
230	Finance, insurance, and real estate	375,375	93,342,867	56,045,458	24,843,485	8,382,346	122,600,147	825,414,795	4,080,443	232,665	78,950,254	9,852,919	7,051,557	3,119,414	37,804
231	Banks and trust companies	15,052	16,432,281	2,120,826	16,133	2,421,277	30,732,627	373,935,554	988,444	13,699	15,444,838	2,468,935	2,376,448	1,128,362	19,819
232	Mutual savings banks	535	2,378,230	92,927	14,878	60,268	3,933,821	50,265,532	17	452	1,721,582	73,975	10,348	3,582	177
233	Banks and trust companies, except mutual savings banks.	14,517	14,054,051	2,027,899	1,255	2,361,009	26,798,806	323,670,022	988,427	13,247	13,723,256	2,394,960	2,366,100	1,124,780	19,642
234	Credit agencies other than banks	49,099	10,983,352	2,960,506	188,628	1,022,261	14,602,169	157,488,870	384,796	32,159	9,650,918	1,199,406	1,079,955	480,866	4,345
235	Savings and loan associations	6,637	5,761,964	455,497	3,315	248,174	6,134,670	105,182,111	66,926	5,061	4,977,347	272,171	263,876	118,447	2,887
236	Personal credit agencies	15,364	2,665,902	1,026,759	13,907	432,187	3,802,649	23,182,339	148,446	10,857	2,478,747	477,651	426,757	191,146	662
237	Business credit agencies	3,663	1,339,744	811,508	21,414	236,586	2,036,166	15,979,132	76,027	2,527	1,248,607	254,267	234,985	113,964	463
238	Loan correspondents and brokers, and other credit agencies.	4,369	758,819	475,953	35,600	73,177	1,112,219	8,530,989	15,416	3,124	680,036	89,183	84,405	36,597	259
239	Credit agencies and finance not allocable	19,066	456,923	190,789	114,392	32,137	1,516,465	4,614,299	77,981	10,590	266,181	106,134	69,932	20,712	74
240	Security and commodity brokers, dealers, exchanges, and services.	3,472	1,229,026	396,086	8,902	125,823	987,693	6,894,446	19,957	1,979	1,026,201	157,536	141,709	66,676	312
241	Holding and other investment companies	21,757	3,032,549	281,561	72,300	2,050,850	29,986,192	38,070,338	1,784,606	12,984	2,813,244	2,140,183	307,027	111,693	397
242	Regulated investment companies	322	1,558,631	75	-	1,390,411	20,988,861	23,569,320	1,158,333	304	1,555,570	1,391,792	145	48	-
243	Real estate investment trusts	102	40,184	17,861	788	7,155	164,603	461,543	10,020	56	28,620	8,135	185	50	10
244	Small business investment companies	704	46,531	10,430	5,788	[1] 13,449	417,822	619,011	1,052	207	16,304	2,769	1,853	596	11
245	Other holding and investment companies	20,629	1,387,203	253,195	65,724	666,733	8,414,906	13,420.464	615,201	12,417	1,212,750	737,487	304,844	110,999	376
246	Insurance carriers	4,697	47,863,554	39,657,522	23,450,715	1,623,727	26,980,470	180,718,423	430,683	2,618	40,013,008	1,992,554	1,603,876	804,718	6,447
247	Life insurance	1,656	29,974,814	23,143,045	13,852,010	1,400,842	11,524,034	143,364,110	133,132	784	28,624,271	1,497,074	1,327,324	681,302	4,900
248	Mutual insurance, except life or marine and certain fire or flood insurance companies[3].	1,212	5,189,114	4,895,911	2,967,425	[1] 108,423	2,721,051	8,444,932	31	679	1,978,401	39,509	25,883	10,810	239
249	Other insurance companies	1,829	12,699,626	11,618,566	6,631,280	331,308	12,735,385	28,909,381	297,520	1,155	9,410,336	455,971	250,669	112,606	1,308
250	Insurance agents, brokers, and service	23,182	2,314,359	2,196,823	581,642	141,220	1,124,744	2,832,465	51,934	15,410	1,846,285	179,026	123,988	48,508	492
251	Real estate	258,116	11,487,746	8,432,134	525,165	997,188	18,186,252	65,474,699	420,023	153,816	8,155,760	1,715,279	1,418,554	478,591	5,992
252	Real estate operators (except developers) and lessors of buildings.	181,745	7,841,757	6,842,163	201,581	652,018	13,615,630	47,189,931	284,904	111,978	5,387,901	1,106,258	960,658	310,697	4,351
253	Lessors of mining, oil, and similar property	1,970	248,462	60,575	6,702	51,887	497,036	1,060,962	32,603	1,384	147,224	61,909	57,660	23,434	200
254	Lessors of railroad property	115	45,374	18,483	1,858	6,591	446,287	1,140,451	4,778	86	24,981	7,470	7,179	3,375	158
255	Lessors of real property other than buildings, not elsewhere classified.	4,142	98,275	64,746	691	14,130	320,534	792,786	26,350	2,319	68,329	25,501	21,799	7,359	248
256	Real estate subdividers, developers, and operative builders.	46,514	1,805,609	189,648	36,559	166,924	2,373,739	12,339,932	39,988	25,520	1,355,305	369,661	264,364	94,417	727
257	Agents, brokers, and managers	13,929	965,950	855,954	216,224	58,598	410,391	1,412,007	14,134	8,170	751,785	80,925	58,317	20,580	128
258	Title abstract companies	1,577	143,079	133,968	18,986	19,310	149,724	254,697	5,721	1,023	134,206	20,392	17,840	7,704	85
259	Combinations of real estate, insurance, loans, and law offices.	8,124	339,240	266,597	42,564	27,730	372,911	1,283,933	11,545	3,336	286,029	43,163	30,737	11,025	95

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

	Industrial group	Returns with and without net income								Returns with net income					
		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net worth (Thousand dollars)	Total assets (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
260	Services	163,766	31,614,898	30,018,042	15,980,626	901,109	9,507,978	27,526,328	284,803	85,887	24,250,422	1,619,972	1,335,928	557,622	30,207
261	Hotels, rooming houses, camps, and other lodging places.	14,510	3,292,863	2,977,420	1,190,532	[1] 22,868	1,509,294	5,533,389	25,824	6,520	1,855,234	119,195	83,368	30,888	2,376
262	Personal services	27,125	3,906,421	3,846,374	1,953,253	111,957	1,060,950	2,266,820	44,475	14,498	3,068,008	169,543	130,017	50,526	3,786
263	Laundries, laundry services, cleaning and dyeing plants.	15,165	2,599,638	2,560,543	1,381,172	62,227	626,127	1,429,158	30,092	7,249	2,066,052	102,960	83,777	34,924	2,637
264	Photographic studios, including commercial photography.	1,983	265,537	263,839	135,456	3,742	53,611	124,827	1,787	1,107	179,108	7,814	5,008	1,676	275
265	Beauty and barber shops and miscellaneous personal services.	9,977	1,041,246	1,021,992	436,625	45,988	381,212	712,835	12,596	6,142	822,848	58,769	41,232	13,926	874
266	Business services	44,353	11,038,594	10,586,372	6,465,975	427,403	2,798,949	7,803,017	87,483	25,517	9,490,512	588,945	508,895	220,472	11,222
267	Advertising	7,706	4,547,814	4,475,430	3,269,450	147,809	736,315	1,791,306	23,611	4,754	4,186,082	168,546	156,015	70,159	1,377
268	Services to dwellings and other buildings, and miscellaneous business services.	36,647	6,490,780	6,110,942	3,196,525	279,594	2,062,634	6,011,711	63,872	20,763	5,304,430	420,399	352,880	150,313	9,845
269	Automobile and other repair services	25,435	3,463,425	3,276,303	1,675,219	101,204	910,000	3,140,432	23,243	14,715	2,604,059	153,267	127,066	46,069	5,597
270	Automobile parking, repair, and services	17,912	2,594,293	2,418,959	1,117,243	84,061	755,688	2,790,297	20,168	10,334	1,947,848	125,384	106,309	39,314	5,274
271	Repair services, except automobile	7,523	869,132	857,344	557,976	17,143	154,312	350,135	3,075	4,381	656,211	27,883	20,757	6,755	323
272	Motion pictures	7,242	2,594,509	2,377,182	1,258,197	89,386	1,088,510	2,855,968	37,592	3,780	1,837,163	171,956	141,058	60,384	2,578
273	Motion picture production, distribution, and related services.	3,272	1,806,783	1,706,409	944,417	45,502	609,719	1,927,714	22,781	1,470	1,216,298	119,227	100,941	47,142	1,695
274	Motion picture theaters	3,970	787,726	670,773	313,780	43,884	478,791	928,254	14,811	2,310	620,865	52,729	40,117	13,242	883
275	Amusement and recreation services, except motion pictures.	19,911	2,776,192	2,555,681	1,023,268	32,752	1,030,218	3,248,199	23,176	7,369	1,793,562	175,825	144,777	65,943	2,012
276	Miscellaneous services	25,190	4,542,894	4,398,710	2,414,182	161,275	1,110,057	2,678,503	43,010	13,488	3,601,884	241,241	200,747	83,340	2,636
277	Medical services	6,864	1,501,712	1,481,407	778,639	33,382	314,062	915,294	7,703	4,190	1,184,684	58,475	46,082	17,116	1,177
278	Educational services	2,976	351,399	336,078	125,839	9,813	92,440	204,183	5,156	1,391	250,989	18,309	12,928	5,432	166
279	Legal services	94	127,172	120,795	71,074	17,348	31,032	49,196	5,210	[2]	[2]	[2]	[2]	[2]	[2]
280	Services not elsewhere classified	15,256	2,562,611	2,460,430	1,438,630	100,732	672,523	1,509,830	24,941	7,815	2,039,072	147,108	124,477	51,932	1,245
281	Nature of business not allocable	7,906	127,551	115,449	66,312	[1] 9,198	125,180	305,089	2,170	1,504	66,137	6,272	4,122	1,126	21

[1]Deficit.
[2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[3]Excludes companies with gross income under $150,000 which are tax-exempt under Section 501.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.--BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Number of returns, total	1,323,187	37,365	339,894	196,060	221,887	260,714	124,958	64,950
2	With net income	808,045	12,609	141,443	113,137	146,971	188,735	93,598	49,271
3	Without net income	515,142	24,756	198,451	82,923	74,916	71,979	31,360	15,679
		(Thousand dollars)							
4	Total assets	1,481,235,845	-	3,527,531	7,085,350	15,936,829	41,428,214	43,527,880	44,955,291
5	Cash	108,775,140	-	556,276	871,339	1,756,198	4,048,845	3,589,078	3,564,929
6	Notes and accounts receivable	339,366,673	-	723,770	1,520,237	3,561,823	9,898,211	11,265,198	12,129,299
7	Less: Reserve for bad debts	8,413,993	-	11,368	16,577	53,703	197,668	229,116	247,700
8	Inventories	106,339,515	-	440,142	1,116,649	2,627,980	6,820,761	7,130,333	7,165,209
9	Investments in Government obligations	150,552,545	-	10,522	30,737	86,378	374,173	592,573	894,973
10	Other current assets	21,960,519	-	84,719	156,364	334,032	878,249	993,369	1,009,611
11	Loans to stockholders	2,379,096	-	65,925	91,771	154,251	278,380	229,772	148,360
12	Other investments	383,014,177	-	151,069	355,241	940,434	2,879,256	3,545,397	4,152,145
13	Depreciable assets	503,651,461	-	2,188,146	3,892,734	8,270,493	20,600,485	20,644,684	20,309,580
14	Less: Accumulated depreciation	197,771,422	-	1,218,770	1,853,757	3,777,211	9,037,831	8,976,995	8,656,734
15	Depletable assets	14,583,666	-	52,766	26,572	71,027	149,427	175,240	227,459
16	Less: Accumulated depletion	6,028,984	-	43,511	12,949	40,660	50,357	60,472	79,021
17	Land	25,883,549	-	176,098	483,618	1,284,544	3,367,832	3,274,788	3,001,231
18	Intangible assets (amortizable)	3,422,804	-	25,480	37,152	55,012	163,656	123,619	107,721
19	Less: Accumulated amortization	1,715,500	-	9,836	14,711	19,090	89,820	39,668	30,581
20	Other assets	35,236,599	-	336,103	400,930	685,321	1,344,615	1,270,080	1,258,810
21	Total liabilities	1,481,235,845	-	3,527,531	7,085,350	15,936,829	41,428,214	43,527,880	44,955,291
22	Accounts payable	95,303,485	-	827,028	1,270,718	2,623,120	6,248,790	6,369,918	6,582,386
23	Mortgages, notes, and bonds payable in less than one year	68,774,613	-	474,977	732,914	1,557,651	4,476,538	5,229,727	5,435,150
24	Other current liabilities	453,667,867	-	289,068	425,074	856,770	2,194,545	2,494,816	3,073,991
25	Loans from stockholders	14,296,000	-	557,430	621,130	1,032,754	1,751,439	1,400,036	1,073,864
26	Mortgages, notes, and bonds payable in one year or more	180,952,224	-	574,502	1,210,890	2,849,374	7,867,149	8,711,989	9,190,203
27	Other liabilities	191,686,182	-	264,210	270,248	496,489	1,265,580	1,414,441	1,694,459
28	Capital stock	154,602,218	-	1,867,533	2,308,074	4,316,079	9,192,268	8,036,578	7,161,888
29	Paid-in or capital surplus	86,074,696	-	212,512	275,114	542,977	1,267,063	1,597,530	1,657,681
30	Surplus reserves	20,596,459	-	13,152	18,423	54,014	144,169	183,699	269,878
31	Earned surplus and undivided profits	215,282,101	-	[1]1,552,881	147,235	1,607,601	7,020,673	8,089,146	8,815,791
32	Total receipts	1,008,742,704	5,824,330	12,276,994	16,680,465	32,205,060	78,233,565	76,686,367	75,553,394
33	Business receipts	949,548,793	5,152,790	11,937,812	16,310,392	31,463,531	76,249,450	74,613,161	73,402,341
	Interest on Government obligations:								
34	United States	3,628,309	36,553	1,587	930	2,438	12,105	16,084	23,710
35	State and local	1,456,378	5,160	603	636	790	4,619	7,273	9,046
36	Other interest	25,774,463	243,736	12,745	19,936	51,233	234,200	338,605	389,038
37	Rents	4,276,701	68,925	25,691	42,565	108,845	262,703	232,770	277,294
38	Royalties	1,151,066	3,957	19,346	9,200	13,494	33,367	19,384	46,921
39	Net short-term capital gain reduced by net long-term capital loss.	89,492	784	1,724	1,547	3,985	8,835	6,368	6,967
40	Net long-term capital gain reduced by net short-term capital loss.	3,943,110	55,860	47,525	40,518	75,913	160,647	164,722	193,156
41	Net gain, noncapital assets	2,036,494	78,450	44,515	58,044	114,533	288,433	263,886	208,882
42	Dividends, domestic corporations	3,591,649	40,700	1,456	3,067	7,516	29,913	41,958	68,014
43	Dividends, foreign corporations	1,882,415	1,315	42	1,373	450	337	781	1,013
44	Other receipts	11,363,834	136,100	183,948	192,257	362,332	948,956	981,375	927,012
45	Total deductions	953,005,883	5,781,811	12,483,663	16,626,885	31,687,569	76,574,269	75,042,812	73,682,696
46	Cost of sales and operations	672,971,818	3,779,546	7,324,757	10,751,637	21,768,963	55,947,794	56,443,388	56,859,682
47	Compensation of officers	18,067,519	93,184	1,165,592	1,262,254	1,916,613	3,296,617	2,407,273	1,812,456
48	Repairs	8,216,894	40,211	71,894	98,481	186,551	420,630	378,480	391,635
49	Bad debts	3,539,976	27,417	40,225	34,090	94,281	244,992	246,923	221,579
50	Rent paid on business property	12,038,469	100,396	522,020	513,484	755,487	1,293,346	1,004,085	788,608
51	Taxes paid	27,083,705	137,858	324,761	398,510	715,030	1,614,279	1,478,839	1,468,687
52	Interest paid	20,711,477	316,497	61,732	105,538	246,925	679,960	781,718	799,761
53	Contributions or gifts	656,602	1,428	842	1,930	5,067	18,390	23,522	30,775
54	Amortization	487,927	4,605	3,212	5,752	8,126	14,289	13,045	10,248
55	Depreciation	29,564,177	134,762	255,617	359,693	679,074	1,587,650	1,497,822	1,429,796
56	Depletion	4,076,957	15,322	10,900	7,701	5,635	36,006	36,322	40,715
57	Advertising	11,032,982	61,371	138,965	161,891	309,125	668,450	598,558	575,624
58	Pension, profit sharing, stock bonus, annuity plans	5,447,352	16,099	14,421	16,297	38,787	108,374	151,184	182,991
59	Other employee benefit plans	3,413,863	12,329	17,960	26,323	51,297	137,713	146,710	152,697
60	Net loss, noncapital assets	577,184	26,810	27,088	22,780	22,438	44,437	47,001	19,622
61	Other deductions	135,118,981	1,013,976	2,503,677	2,860,524	4,884,170	10,461,342	9,787,942	8,897,820
62	Total receipts less total deductions	55,736,821	42,519	[2]206,669	53,580	517,491	1,659,296	1,643,555	1,870,698
63	Includable income of Controlled Foreign Corporations	4,297	9	(3)	(3)	-	-	(3)	10
64	Net income (less deficit) (62 plus 63 minus 35)	54,284,740	37,368	[2]207,272	52,944	516,701	1,654,677	1,636,282	1,861,662
65	Net income	61,315,228	357,076	324,834	475,039	1,081,852	2,547,163	2,303,533	2,473,501
66	Deficit	7,030,488	319,708	532,106	422,095	565,151	892,486	667,251	611,839
67	Income subject to tax	54,331,310	251,263	145,911	292,088	774,067	1,947,308	1,904,461	2,147,871
68	Income tax	26,282,217	108,737	38,705	82,296	229,757	627,720	695,838	902,232
69	Investment credit	1,105,552	3,156	726	3,346	9,826	32,056	37,199	43,625
70	Tax from recomputing prior year investment credit	16,155	1,040	107	291	128	464	357	553
71	Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).	29,091,920	[4]69,253	[4]245,358	[4]26,297	296,642	1,058,549	977,286	1,002,502
72	Net income after tax	36,122,408	250,455	286,748	395,798	861,793	1,951,035	1,644,537	1,614,341
	Distributions to stockholders:								
73	Cash and property except own stock	21,105,281	392,910	112,583	174,028	172,184	406,043	289,401	287,009
74	Corporation's own stock	2,118,090	29,185	8,883	6,361	7,915	45,866	83,945	78,999

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Size of total assets—Continued							
		$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
		(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	Number of returns, total	39,768	16,003	9,289	6,715	2,549	1,376	967	692
2	With net income	30,856	12,809	7,840	5,823	2,222	1,222	870	639
3	Without net income	8,912	3,194	1,449	892	327	154	97	53
		(Thousand dollars)							
4	Total assets	60,912,959	56,075,284	65,102,010	103,622,064	88,381,587	95,605,847	149,347,005	705,727,994
5	Cash	5,075,725	4,935,883	5,986,103	8,716,026	6,395,359	6,355,748	9,430,815	47,492,816
6	Notes and accounts receivable	16,315,373	15,628,832	19,237,025	28,852,524	21,868,697	21,628,905	32,385,479	144,351,300
7	Less: Reserve for bad debts	331,627	295,241	455,072	790,674	683,971	656,754	950,018	3,494,504
8	Inventories	8,910,315	6,260,523	5,245,680	6,902,897	6,068,228	6,138,170	9,724,937	31,787,691
9	Investments in Government obligations	3,195,839	6,090,373	8,979,303	14,651,159	11,209,737	11,914,343	16,548,169	75,974,266
10	Other current assets	1,339,778	1,194,585	1,025,216	1,542,313	1,285,472	1,570,392	2,245,943	8,300,476
11	Loans to stockholders	150,372	130,245	112,770	185,694	268,268	200,951	352,221	10,116
12	Other investments	7,045,664	8,226,316	12,699,452	25,753,966	26,475,489	28,812,048	45,754,856	216,222,844
13	Depreciable assets	24,689,229	17,710,212	15,446,532	22,405,465	19,903,253	25,146,985	44,902,164	257,541,499
14	Less: Accumulated depreciation	10,610,475	7,323,217	6,394,360	9,062,038	8,125,513	10,000,934	17,332,558	95,401,029
15	Depletable assets	518,490	491,374	556,498	1,051,681	946,151	1,484,942	1,569,400	7,262,639
16	Less: Accumulated depletion	222,007	200,687	194,482	366,332	301,486	648,020	318,918	3,490,082
17	Land	3,111,428	1,747,028	1,406,962	1,637,683	1,083,156	903,907	1,320,789	3,084,485
18	Intangible assets (amortizable)	227,468	168,353	181,492	227,604	118,857	274,809	140,920	1,570,661
19	Less: Accumulated amortization	106,577	58,683	69,294	74,697	44,964	83,243	52,840	1,021,496
20	Other assets	1,603,964	1,369,388	1,338,185	1,988,793	1,914,854	2,563,598	3,625,646	15,536,312
21	Total liabilities	60,912,959	56,075,284	65,102,010	103,622,064	88,381,587	95,605,847	149,347,005	705,727,994
22	Accounts payable	7,711,465	6,073,369	5,557,735	7,026,566	5,917,973	4,820,746	8,667,867	25,605,804
23	Mortgages, notes, and bonds payable in less than one year	6,583,622	4,875,773	4,318,636	5,675,881	3,679,409	3,725,122	4,157,880	17,851,333
24	Other current liabilities	8,316,822	14,976,168	25,760,753	46,969,930	38,888,881	38,544,670	54,599,459	216,276,920
25	Loans from stockholders	1,057,028	581,921	585,801	689,193	437,243	603,994	1,385,172	2,518,995
26	Mortgages, notes, and bonds payable in one year or more	11,155,944	7,988,975	6,692,383	9,752,703	8,397,646	10,212,658	17,716,569	78,631,239
27	Other liabilities	2,866,958	2,599,374	3,161,502	5,628,116	6,040,604	8,571,349	14,845,207	142,567,645
28	Capital stock	8,680,122	6,095,406	5,642,982	7,497,095	5,675,674	7,252,577	12,898,676	67,977,266
29	Paid-in or capital surplus	2,812,531	2,778,908	3,109,668	5,326,046	5,357,857	6,246,630	10,579,147	44,311,032
30	Surplus reserves	499,031	564,883	779,561	1,652,252	1,577,774	1,775,287	2,787,611	10,276,725
31	Earned surplus and undivided profits	11,229,436	9,540,507	9,492,989	13,404,282	12,408,526	13,852,814	21,709,417	99,711,035
32	Total receipts	85,787,785	54,714,690	45,541,678	58,150,649	48,731,115	50,685,226	78,539,789	289,131,597
33	Business receipts	83,017,085	52,349,619	42,754,989	53,707,905	45,139,187	46,642,850	72,567,107	264,240,574
	Interest on Government obligations:								
34	United States	90,840	162,532	244,989	391,733	286,549	311,796	409,811	1,636,652
35	State and local	23,865	42,074	73,155	119,421	89,000	165,241	139,194	776,301
36	Other interest	560,574	759,339	1,221,103	2,239,890	1,915,528	1,977,430	2,863,555	12,947,551
37	Rents	314,522	212,673	177,379	260,473	179,385	240,185	374,481	1,498,810
38	Royalties	75,165	56,643	53,555	112,745	71,185	110,547	176,136	349,421
39	Net short-term capital gain reduced by net long-term capital loss.	7,409	5,936	5,615	7,505	4,082	3,095	5,798	19,842
40	Net long-term capital gain reduced by net short-term capital loss.	264,707	180,542	192,990	264,027	286,576	264,103	442,116	1,309,708
41	Net gain, noncapital assets	196,887	122,036	79,737	91,738	71,337	32,515	111,823	273,678
42	Dividends, domestic corporations	113,457	112,508	120,547	209,780	162,121	303,926	388,988	1,987,698
43	Dividends, foreign corporations	6,417	4,985	13,582	32,673	47,332	97,837	221,402	1,404,484
44	Other receipts	1,116,857	705,803	604,037	712,759	478,833	535,701	839,378	2,638,486
45	Total deductions	83,227,613	52,715,120	43,503,813	55,112,149	45,855,918	47,222,214	73,276,596	260,212,755
46	Cost of sales and operations	64,336,080	40,055,181	32,091,881	38,934,320	32,287,670	31,999,648	50,607,744	169,783,527
47	Compensation of officers	1,646,425	913,391	645,927	706,164	449,572	351,883	449,348	950,820
48	Repairs	423,497	288,490	265,605	414,899	394,658	558,388	872,457	3,411,018
49	Bad debts	268,480	166,985	204,140	310,071	232,043	218,915	333,478	896,357
50	Rent paid on business property	826,992	470,615	415,920	555,347	458,895	465,514	720,437	3,147,323
51	Taxes paid	1,685,948	1,070,993	998,391	1,556,215	1,324,891	1,464,813	2,013,820	10,830,670
52	Interest paid	1,009,943	882,924	1,025,006	1,797,767	1,535,640	1,583,615	2,394,717	7,489,734
53	Contributions or gifts	43,803	35,363	32,062	48,293	42,528	45,697	77,472	249,430
54	Amortization	25,702	19,815	15,885	22,729	23,876	31,089	51,804	237,750
55	Depreciation	1,691,054	1,227,131	1,033,131	1,460,043	1,267,222	1,599,830	2,851,726	12,489,626
56	Depletion	84,978	98,547	90,326	184,473	149,534	218,253	267,832	2,830,413
57	Advertising	673,211	533,183	498,392	758,236	745,015	834,158	1,435,374	3,041,429
58	Pension, profit sharing, stock bonus, annuity plans	260,754	201,800	207,074	315,884	294,373	325,953	544,784	2,768,577
59	Other employee benefit plans	203,561	136,011	127,065	182,166	167,588	175,176	309,307	1,567,960
60	Net loss, noncapital assets	29,948	41,922	26,456	53,225	28,066	23,838	36,564	126,989
61	Other deductions	10,017,237	6,572,769	5,826,552	7,812,317	6,454,347	7,325,444	10,309,732	40,391,132
62	Total receipts less total deductions	2,560,172	1,999,570	2,037,865	3,038,500	2,875,197	3,463,012	5,263,193	28,918,842
63	Includable income of Controlled Foreign Corporations	21	-	122	755	110	462	442	2,366
64	Net income (less deficit) (62 plus 63 minus 35)	2,536,328	1,957,496	1,964,832	2,919,834	2,786,307	3,298,233	5,124,441	28,144,907
65	Net income	3,228,239	2,497,734	2,323,042	3,400,375	3,028,075	3,462,342	5,356,154	28,456,269
66	Deficit	691,911	540,238	358,210	480,541	241,768	164,109	231,713	311,362
67	Income subject to tax	2,881,797	2,284,836	2,099,287	3,067,085	2,732,600	3,007,186	4,781,182	26,014,368
68	Income tax	1,328,845	1,096,933	1,018,469	1,519,294	1,361,724	1,519,863	2,418,636	13,333,168
69	Investment credit	54,383	38,282	36,254	50,917	51,433	66,167	120,057	558,125
70	Tax from recomputing prior year investment credit	1,263	892	1,348	3,217	2,024	669	1,277	2,525
71	Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).	1,260,603	897,953	981,269	1,448,240	1,473,992	1,843,868	2,824,585	15,367,339
72	Net income after tax	1,952,514	1,438,191	1,339,479	1,928,781	1,715,760	2,007,977	3,056,298	15,678,701
	Distributions to stockholders:								
73	Cash and property except own stock	435,228	417,123	435,616	826,014	808,348	1,267,460	2,064,330	13,017,004
74	Corporation's own stock	84,277	85,763	87,757	182,959	154,619	237,441	259,974	764,146

[1]Negative amount.
[2]Loss or deficit.
[3]Less than $500 per return.
[4]Loss after tax.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	All industrial groups	Major industrial groups								
			Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing	
				Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of returns, total	1,323,187	23,270	14,878	1,136	2,480	7,922	3,340	96,466	181,800	18,310
2	With net income	808,045	12,237	6,994	217	1,108	3,697	1,972	56,727	119,574	12,419
3	Without net income	515,142	11,033	7,884	919	1,372	4,225	1,368	39,739	62,226	5,891
		(Thousand dollars)									
4	Total assets	1,481,235,845	5,945,592	17,341,228	4,563,799	2,342,096	7,699,671	2,735,662	21,394,799	310,207,443	27,441,073
5	Cash	108,775,140	358,295	1,150,332	230,783	142,191	530,651	246,707	2,152,730	17,463,491	1,997,405
6	Notes and accounts receivable	339,366,673	751,597	2,616,421	446,527	398,557	1,340,665	430,672	7,355,201	57,065,663	4,908,495
7	Less: Reserve for bad debts	8,413,993	10,246	14,580	924	2,299	5,979	5,378	60,492	1,160,107	98,696
8	Inventories	106,339,515	711,262	947,840	364,681	70,489	305,196	207,474	2,634,658	64,664,115	6,582,679
9	Investments in Government obligations	150,552,545	59,636	717,142	313,697	115,746	215,324	72,375	306,522	13,555,537	577,988
10	Other current assets	21,960,519	103,216	393,544	201,149	42,038	76,879	73,478	2,152,398	5,985,894	607,121
11	Loans to stockholders	2,379,096	44,078	46,328	26,789	4,709	13,099	1,731	103,358	247,534	28,075
12	Other investments	383,014,177	676,811	2,204,499	609,890	337,525	961,429	295,655	1,782,374	40,225,328	2,727,903
13	Depreciable assets	503,651,461	3,250,188	12,660,951	3,114,999	1,867,224	5,469,797	2,208,931	7,758,217	198,556,055	17,055,318
14	Less: Accumulated depreciation	197,771,422	1,509,859	6,411,386	1,412,810	958,025	2,873,524	1,167,027	4,232,354	103,645,808	8,342,604
15	Depletable assets	14,583,666	71,664	3,659,334	672,093	357,620	2,324,780	304,841	105,826	7,795,392	29,693
16	Less: Accumulated depletion	6,028,984	19,141	1,753,594	340,561	134,827	1,162,503	115,703	28,915	3,431,232	6,903
17	Land	25,883,549	1,276,636	301,296	45,396	35,704	132,553	87,643	619,788	4,628,319	603,449
18	Intangible assets (amortizable)	3,422,804	6,688	284,116	116,850	4,068	146,917	16,281	18,659	2,103,118	57,679
19	Less: Accumulated amortization	1,715,500	2,242	64,238	22,850	1,107	35,383	4,898	7,294	1,224,312	20,722
20	Other assets	35,236,599	177,009	603,223	198,090	62,483	259,770	82,880	734,123	7,378,456	734,193
21	Total liabilities	1,481,235,845	5,945,592	17,341,228	4,563,799	2,342,096	7,699,671	2,735,662	21,394,799	310,207,443	27,441,073
22	Accounts payable	95,303,485	473,463	1,342,828	237,693	192,707	697,916	214,512	5,271,904	31,534,732	2,883,932
23	Mortgages, notes, and bonds payable in less than one year.	68,774,613	874,790	781,403	81,138	113,029	442,786	144,450	2,469,264	12,157,742	1,601,354
24	Other current liabilities	453,667,867	185,638	908,098	162,867	102,112	522,136	120,983	2,090,706	22,945,928	1,895,071
25	Loans from stockholders	14,296,000	218,491	196,073	47,394	9,723	90,115	48,841	459,311	1,839,135	183,965
26	Mortgages, notes, and bonds payable in one year or more.	180,952,224	1,279,951	2,751,816	731,805	361,961	1,341,334	316,716	2,637,302	38,672,791	3,800,563
27	Other liabilities	191,686,182	230,657	557,253	106,192	84,830	230,983	135,248	1,864,575	9,595,611	645,795
28	Capital stock	154,602,218	1,617,688	2,867,346	804,536	313,024	1,176,669	573,117	2,673,904	54,029,402	5,147,396
29	Paid-in or capital surplus	86,074,696	313,616	2,168,270	663,013	287,771	957,134	260,352	589,269	29,245,402	1,479,861
30	Surplus reserves	20,596,459	49,523	189,161	54,890	49,308	38,315	46,648	96,631	4,150,944	309,536
31	Earned surplus and undivided profits	215,282,101	701,775	5,578,980	1,674,271	827,631	2,202,283	874,795	3,241,933	106,035,756	9,493,600
32	Total receipts	1,008,742,704	7,986,375	13,055,307	2,459,275	2,408,689	5,900,860	2,286,483	45,648,687	429,506,943	65,155,818
33	Business receipts	949,548,793	7,492,590	12,448,085	2,361,901	2,327,099	5,542,834	2,216,251	44,766,916	419,348,765	64,383,406
	Interest on Government obligations:										
34	United States	3,628,309	1,580	19,964	8,116	3,548	6,862	1,438	6,408	345,361	16,835
35	State and local	1,456,378	3,145	2,927	219	619	1,556	533	5,967	50,462	5,106
36	Other interest	25,774,463	115,038	52,050	10,709	5,603	26,172	9,566	56,506	905,044	74,044
37	Rents	4,276,701	79,589	50,061	5,650	6,403	25,607	12,401	216,918	875,804	68,732
38	Royalties	1,151,066	29,662	69,984	5,610	3,100	58,092	3,182	5,253	582,636	30,171
39	Net short-term capital gain reduced by net long-term capital loss.	89,492	1,778	1,748	55	304	1,371	18	2,681	24,629	2,198
40	Net long-term capital gain reduced by net short-term capital loss.	3,943,110	89,106	131,320	8,761	25,193	88,323	9,043	111,235	1,100,364	56,343
41	Net gain, noncapital assets	2,036,494	15,989	19,411	1,908	1,222	13,782	2,499	21,645	134,214	7,716
42	Dividends, domestic corporations	3,591,649	11,348	56,741	25,186	12,393	16,343	2,819	15,866	1,193,193	32,092
43	Dividends, foreign corporations	1,882,415	5,857	22,338	13,590	55	8,385	308	8,184	1,579,034	104,841
44	Other receipts	11,363,834	140,693	180,678	17,570	23,150	111,533	28,425	431,108	3,367,437	374,334
45	Total deductions	953,005,883	7,887,578	11,842,656	2,254,666	2,343,058	5,092,681	2,152,251	44,998,304	400,681,550	62,571,392
46	Cost of sales and operations	672,971,818	5,684,850	7,295,434	1,475,343	1,705,504	2,789,315	1,325,272	37,747,598	295,239,898	48,753,442
47	Compensation of officers	18,067,519	167,552	186,904	13,243	29,722	89,090	54,849	1,482,121	5,226,373	509,582
48	Repairs	8,216,894	110,645	216,894	35,392	54,582	50,327	76,593	266,521	5,843,938	537,702
49	Bad debts	3,539,976	18,872	28,946	1,024	3,402	18,285	6,235	83,849	733,085	68,895
50	Rent paid on business property	12,038,469	132,528	93,257	5,635	12,638	53,468	21,516	240,031	3,327,641	332,636
51	Taxes paid	27,083,705	140,808	342,603	81,915	68,056	124,024	68,608	788,737	12,798,693	2,338,156
52	Interest paid	20,711,477	252,516	179,266	35,745	19,395	93,053	31,073	266,887	2,732,919	289,727
53	Contributions or gifts	656,602	2,588	5,782	1,238	1,076	1,794	1,674	14,313	375,064	38,124
54	Amortization	487,927	1,892	22,692	15,178	423	6,563	528	2,453	184,579	7,822
55	Depreciation	29,564,177	248,318	842,167	165,223	140,472	357,508	178,964	816,795	13,036,630	1,211,048
56	Depletion	4,076,957	11,429	1,054,868	186,134	63,008	708,604	97,122	10,180	2,587,755	7,402
57	Advertising	11,032,982	25,991	25,156	1,342	2,447	13,536	7,831	98,845	5,992,637	1,637,442
58	Pension, profit sharing, stock bonus, annuity plans.	5,447,352	10,840	64,252	14,891	11,418	28,326	9,617	110,426	3,165,801	238,933
59	Other employee benefit plans	3,413,863	7,962	93,659	7,506	69,324	6,910	9,919	155,865	2,169,054	183,426
60	Net loss, noncapital assets	577,184	2,895	19,233	576	5,924	10,597	2,136	9,542	147,098	36,329
61	Other deductions	135,118,981	1,067,892	1,371,543	214,281	155,667	741,281	260,314	2,904,141	47,120,385	6,380,726
62	Total receipts less total deductions	55,736,821	98,797	1,212,651	204,609	65,631	808,179	134,232	650,383	28,825,393	2,584,426
63	Includable income of Controlled Foreign Corporations.	4,297	-	6	-	-	6	-	-	3,817	181
64	Net income (less deficit) (62 plus 63 minus 35)	54,284,740	95,652	1,209,730	204,390	65,012	806,629	133,699	644,416	28,778,748	2,579,501
65	Net income	61,315,228	327,540	1,549,553	319,889	102,115	946,738	180,811	1,161,300	30,593,319	2,757,785
66	Deficit	7,030,488	231,888	339,823	115,499	37,103	140,109	47,112	516,884	1,814,571	178,284
67	Income subject to tax	54,331,310	225,556	1,320,390	241,104	79,602	847,707	151,977	912,425	28,580,771	2,618,122
68	Income tax	26,282,217	89,970	660,139	123,815	34,774	428,441	73,109	368,569	14,322,896	1,312,463
69	Investment credit	1,105,552	4,889	24,494	5,723	4,273	6,842	7,656	24,248	573,223	58,443
70	Tax from recomputing prior year investment credit.	16,155	76	859	1	100	559	199	469	10,045	721
71	Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).	29,091,920	10,495	573,226	86,297	34,411	384,471	68,047	299,626	15,019,030	1,324,760
72	Net income after tax	36,122,408	242,383	913,049	201,796	71,514	524,580	115,159	816,510	16,833,601	1,503,044
	Distributions to stockholders:										
73	Cash and property except own stock	21,105,281	146,807	1,067,344	147,377	52,394	808,447	59,126	142,775	10,329,680	727,500
74	Corporation's own stock	2,118,090	2,284	49,350	3,187	2,270	41,323	2,570	26,876	1,092,201	87,753

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued										
		Manufacturing—Continued										
		Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1	Number of returns, total	191	6,448	17,131	8,817	6,613	4,165	21,275	10,804	1,259	4,345	3,030
2	With net income	146	4,532	11,201	5,904	4,395	2,875	13,459	6,552	927	2,781	2,107
3	Without net income	45	1,916	5,930	2,913	2,218	1,290	7,816	4,252	332	1,564	923
		(Thousand dollars)										
4	Total assets	3,826,331	9,876,685	5,793,507	6,125,393	2,923,079	11,737,948	11,083,804	29,146,092	51,109,715	6,244,181	2,505,485
5	Cash	128,885	570,621	449,455	371,382	263,556	547,373	1,092,202	1,519,353	1,718,061	336,562	195,414
6	Notes and accounts receivable	288,740	2,329,956	1,783,813	1,109,242	772,072	1,500,847	2,458,214	4,726,551	7,912,787	1,516,059	726,915
7	Less: Reserve for bad debts	4,964	30,514	31,226	21,247	18,945	32,717	77,576	94,644	140,270	33,482	10,072
8	Inventories	2,699,266	2,960,023	2,109,880	1,222,571	833,865	1,638,162	1,279,835	4,924,482	3,512,034	1,523,731	797,324
9	Investments in Government obligations	41,333	232,714	62,295	147,256	94,603	275,588	522,597	1,532,349	1,903,752	83,229	26,675
10	Other current assets	16,119	118,507	78,756	92,315	37,847	201,635	259,648	491,669	946,782	65,683	75,021
11	Loans to stockholders	3,163	8,217	20,224	8,589	3,893	4,021	29,446	8,300	1,279	5,041	4,618
12	Other investments	166,478	820,071	488,916	658,046	187,625	1,454,589	1,593,146	4,116,106	10,645,918	789,728	284,839
13	Depreciable assets	819,436	5,837,200	1,248,514	3,544,069	1,245,681	9,872,398	5,519,604	21,407,688	41,038,710	3,799,424	696,910
14	Less: Accumulated depreciation	374,958	3,176,413	641,001	1,808,812	620,041	4,595,818	2,684,395	10,910,359	21,489,851	2,049,790	368,019
15	Depletable assets	-	35,393	1,899	529,365	42,091	560,255	7,839	200,365	4,950,767	7,413	10
16	Less: Accumulated depletion	-	3,376	737	31,823	15,775	111,517	4,029	75,547	2,496,598	813	-
17	Land	19,455	54,393	35,396	125,052	44,675	172,820	210,585	392,090	1,011,481	79,192	21,584
18	Intangible assets (amortizable)	5,559	5,713	15,675	5,343	5,138	10,703	33,399	157,166	1,414,571	17,120	2,561
19	Less: Accumulated amortization	718	1,861	4,041	2,155	1,119	3,452	9,628	70,933	978,702	7,076	449
20	Other assets	18,537	116,041	175,689	176,200	47,913	243,061	852,917	821,456	1,158,994	112,160	52,154
21	Total liabilities	3,826,331	9,876,685	5,793,507	6,125,393	2,923,079	11,737,948	11,083,804	29,146,092	51,109,715	6,244,181	2,505,485
22	Accounts payable	110,302	1,224,963	1,298,674	573,506	370,562	736,146	1,151,496	2,548,880	4,988,300	642,714	356,142
23	Mortgages, notes, and bonds payable in less than one year.	331,901	691,401	628,626	452,359	173,256	245,887	490,391	558,637	445,489	166,669	206,051
24	Other current liabilities	314,239	599,177	494,805	316,708	243,414	697,094	973,758	2,187,315	1,797,388	446,754	160,676
25	Loans from stockholders	1,990	60,750	99,698	71,855	67,298	91,838	155,318	203,024	55,005	88,381	17,575
26	Mortgages, notes, and bonds payable in one year or more.	444,788	1,044,232	495,403	1,066,510	271,731	2,129,998	1,210,071	4,353,977	5,203,938	1,115,266	265,200
27	Other liabilities	12,258	133,190	102,643	134,514	65,702	316,364	697,711	790,827	1,787,699	206,103	62,547
28	Capital stock	883,777	1,763,182	969,310	1,125,614	566,980	2,139,249	1,883,890	4,635,696	10,955,434	824,482	510,214
29	Paid-in or capital surplus	172,256	447,186	318,897	476,589	169,546	1,301,746	675,194	3,671,430	7,358,513	584,338	166,919
30	Surplus reserves	124,915	61,028	17,373	43,193	18,082	56,048	162,365	380,793	1,047,226	87,386	14,837
31	Earned surplus and undivided profits	1,429,905	3,851,576	1,368,078	1,864,545	976,508	4,023,578	3,683,610	9,815,513	17,470,723	2,082,088	745,324
32	Total receipts	5,682,796	16,228,292	14,392,852	8,930,502	5,960,450	13,198,931	16,034,549	33,728,120	45,013,594	8,893,039	4,963,070
33	Business receipts	5,641,205	16,041,646	14,272,032	8,585,325	5,883,790	12,892,344	15,553,457	32,706,068	41,812,388	8,704,428	4,917,463
	Interest on Government obligations:											
34	United States	611	6,159	908	4,855	1,708	4,191	11,572	30,801	58,508	1,394	662
35	State and local	165	1,094	112	1,431	501	1,605	3,954	6,353	2,324	265	233
36	Other interest	3,756	25,710	7,287	18,614	5,927	28,949	28,785	74,479	125,431	11,652	4,935
37	Rents	1,154	17,464	9,795	20,284	5,119	18,508	35,691	33,045	384,066	9,872	4,805
38	Royalties	4,976	7,702	20,010	4,403	1,245	11,321	41,173	149,523	61,389	7,652	677
39	Net short-term capital gain reduced by net long-term capital loss.	-	179	323	1,826	2	456	139	3,263	5,869	291	79
40	Net long-term capital gain reduced by net short-term capital loss.	250	20,928	10,954	214,719	6,785	116,045	55,079	95,978	204,247	13,303	4,531
41	Net gain, noncapital assets	173	2,375	626	5,683	1,091	2,156	2,327	6,292	41,321	962	87
42	Dividends, domestic corporations	876	9,652	4,148	3,931	4,529	13,362	39,042	228,511	671,518	10,201	4,065
43	Dividends, foreign corporations	3,457	3,417	1,621	86	272	44,562	17,743	223,155	595,705	64,358	80
44	Other receipts	26,173	91,966	65,036	69,345	49,481	65,432	245,587	170,652	1,050,828	68,661	25,453
45	Total deductions	5,035,181	15,560,010	14,018,058	8,566,243	5,722,622	12,277,553	15,000,281	29,881,997	42,353,893	8,371,892	4,811,658
46	Cost of sales and operations	3,276,493	12,966,331	11,108,056	6,677,181	4,333,452	8,904,776	10,271,830	19,484,109	28,325,562	5,929,375	3,828,642
47	Compensation of officers	15,706	209,015	382,218	165,414	165,005	148,926	533,359	340,317	89,670	118,719	100,420
48	Repairs	19,133	111,427	31,147	66,707	30,311	287,729	79,229	499,223	715,921	126,612	20,892
49	Bad debts	972	17,074	20,493	23,431	17,035	22,318	61,026	50,678	62,491	22,723	12,027
50	Rent paid on business property	6,056	106,813	157,779	48,775	62,644	103,024	182,850	227,847	683,650	87,393	52,441
51	Taxes paid	1,042,385	298,465	282,941	211,443	133,040	301,278	348,673	572,765	1,788,740	322,072	107,300
52	Interest paid	30,222	112,422	76,394	89,760	29,335	109,981	113,025	237,520	258,046	61,871	34,539
53	Contributions or gifts	3,074	14,948	9,371	4,257	5,047	11,703	23,669	66,414	20,517	5,592	3,824
54	Amortization	314	563	650	6,207	436	3,545	5,316	27,176	10,950	2,020	163
55	Depreciation	55,248	407,817	105,882	242,285	91,529	630,791	406,005	1,658,954	1,772,022	297,438	55,341
56	Depletion	-	2,749	41	213,837	2,166	30,351	3,262	90,922	1,981,910	855	-
57	Advertising	316,752	93,050	125,909	36,810	62,167	102,659	173,033	1,349,961	222,444	152,741	57,596
58	Pension, profit sharing, stock bonus, annuity plans.	41,278	54,759	40,047	27,939	22,600	86,317	129,290	337,994	321,131	69,065	21,281
59	Other employee benefit plans	9,966	30,662	67,211	14,907	21,218	56,912	66,286	125,258	100,628	40,175	19,779
60	Net loss, noncapital assets	93	7,128	1,698	2,487	1,636	4,412	6,800	21,783	3,296	7,241	848
61	Other deductions	217,489	1,126,787	1,608,221	734,803	745,001	1,472,831	2,596,628	4,791,076	5,996,915	1,128,000	496,565
62	Total receipts less total deductions	647,615	668,282	374,794	364,259	237,828	921,378	1,034,268	3,846,123	2,659,701	521,147	151,412
63	Includable income of Controlled Foreign Corporations.	-	1	6	-	-	28	-	1,515	16	530	-
64	Net income (less deficit) (62 plus 63 minus 35)	647,450	667,189	374,688	362,828	237,327	919,801	1,030,314	3,841,285	2,657,393	521,412	151,179
65	Net income	647,955	746,607	461,052	420,746	288,367	980,300	1,158,207	3,965,675	2,689,362	575,608	184,236
66	Deficit	505	79,418	86,364	57,918	51,040	60,499	127,893	124,390	31,969	54,196	33,057
67	Income subject to tax	645,806	701,063	415,367	367,603	264,041	945,573	1,079,976	3,741,846	1,941,892	548,581	160,391
68	Income tax	335,054	347,508	192,187	128,521	125,707	452,431	521,703	1,899,069	978,357	273,764	77,788
69	Investment credit	3,721	20,174	4,542	11,175	3,849	31,195	19,335	78,040	51,571	18,262	2,578
70	Tax from recomputing prior year investment credit.	6	191	212	183	73	130	216	761	230	93	27
71	Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).	316,111	339,664	186,831	245,299	115,396	498,435	527,730	2,019,495	1,730,377	265,817	75,942
72	Net income after tax	316,616	419,082	273,195	303,217	166,436	558,934	655,623	2,143,885	1,762,346	320,013	108,999
	Distributions to stockholders:											
73	Cash and property except own stock	194,400	150,389	53,455	104,351	42,341	322,711	246,608	1,839,629	2,065,188	141,937	51,283
74	Corporation's own stock	236	23,381	22,422	27,645	11,426	142,168	45,026	163,201	87,937	15,496	1,875

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Manufacturing—Continued									
		Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1	Number of returns, total	8,083	4,336	19,271	19,306	9,140	2,012	2,539	3,968	9,772	985
2	With net income	5,596	3,214	13,313	13,303	5,247	1,358	1,385	2,673	5,805	382
3	Without net income	2,487	1,122	5,958	6,003	3,893	654	1,154	1,295	3,967	603
		(Thousand dollars)									
4	Total assets	10,327,015	30,079,653	14,140,070	24,014,460	18,830,741	22,067,122	11,875,758	6,172,647	4,640,968	245,716
5	Cash	740,510	1,482,938	1,127,023	1,606,394	1,296,325	810,329	547,290	313,232	333,662	15,519
6	Notes and accounts receivable	1,679,886	3,352,760	2,935,225	5,453,326	4,996,095	2,864,503	2,774,654	1,358,658	1,569,185	47,680
7	Less: Reserve for bad debts	41,116	53,645	61,481	106,676	63,403	19,155	41,041	18,696	159,597	944
8	Inventories	1,539,754	5,683,662	3,663,791	6,664,188	5,301,417	4,104,593	4,702,805	1,620,852	1,248,293	50,908
9	Investments in Government obligations	398,613	1,318,807	292,448	1,187,420	450,361	3,716,324	186,107	391,066	94,480	19,532
10	Other current assets	123,149	985,109	200,540	299,115	294,996	550,924	303,271	141,861	91,331	4,495
11	Loans to stockholders	13,954	18,670	21,407	35,548	8,106	1,115	10,136	4,970	8,513	249
12	Other investments	911,381	3,703,035	1,294,025	2,510,303	2,188,593	4,114,039	579,665	538,073	441,125	11,724
13	Depreciable assets	8,908,960	27,101,202	7,909,551	12,476,100	7,578,268	12,411,985	5,096,045	3,128,372	1,724,572	136,048
14	Less: Accumulated depreciation	4,471,190	15,058,293	3,868,682	6,814,884	3,948,060	7,290,025	2,646,864	1,549,678	887,246	48,825
15	Depletable assets	210,115	1,142,289	51,485	3,468	5,119	9,372	1,931	1,726	4,797	-
16	Less: Accumulated depletion	60,408	609,748	3,475	1,767	3,701	3,048	840	987	140	-
17	Land	202,648	524,947	224,288	288,272	186,447	140,172	157,185	74,299	55,483	4,406
18	Intangible assets (amortizable)	14,033	38,252	60,907	80,390	60,715	9,067	31,672	61,375	15,859	221
19	Less: Accumulated amortization	6,080	6,683	14,802	32,698	21,043	2,168	17,228	16,869	5,789	96
20	Other assets	162,806	456,351	307,820	365,961	500,506	649,095	190,970	124,393	106,440	4,799
21	Total liabilities	10,327,015	30,079,653	14,140,070	24,014,460	18,830,741	22,067,122	11,875,758	6,172,647	4,640,968	245,716
22	Accounts payable	704,120	2,410,405	1,518,325	2,188,502	2,623,841	1,863,797	2,373,588	425,726	520,252	20,559
23	Mortgages, notes, and bonds payable in less than one year.	325,057	1,197,097	742,724	1,032,528	1,129,731	212,483	657,110	305,837	552,898	10,256
24	Other current liabilities	702,472	1,849,951	1,134,187	1,820,878	1,681,725	2,895,723	1,599,434	693,145	429,046	12,968
25	Loans from stockholders	88,231	80,535	145,954	133,496	106,770	18,225	53,897	31,189	82,003	2,138
26	Mortgages, notes, and bonds payable in one year or more.	1,323,176	4,922,959	1,680,922	3,191,528	2,323,872	1,156,954	1,367,799	732,702	516,361	54,841
27	Other liabilities	211,691	947,536	368,723	777,679	613,296	603,742	793,991	207,644	102,505	13,451
28	Capital stock	2,015,210	5,575,428	2,529,533	4,939,794	2,692,520	2,022,325	1,108,082	1,010,584	671,271	59,431
29	Paid-in or capital surplus	886,357	1,893,742	1,098,625	1,702,650	2,424,376	1,881,315	1,192,780	1,042,754	291,132	9,196
30	Surplus reserves	104,178	644,924	76,880	290,450	175,630	368,963	57,820	80,354	26,329	2,634
31	Earned surplus and undivided profits	3,966,523	10,557,076	4,844,197	7,936,955	5,058,980	11,043,595	2,671,257	1,642,712	1,449,171	60,242
32	Total receipts	12,164,944	28,884,294	22,868,202	30,748,128	27,997,434	32,946,356	20,611,817	7,908,429	6,920,668	274,658
33	Business receipts	11,899,244	28,477,421	22,542,985	30,004,435	27,547,085	32,341,621	20,348,351	7,750,967	6,772,583	270,521
	Interest on Government obligations:										
34	United States	8,349	36,313	6,900	28,160	10,215	104,030	2,584	8,384	1,934	288
35	State and local	2,220	5,593	2,221	5,956	2,369	4,460	2,193	1,250	1,057	-
36	Other interest	21,177	129,193	30,805	86,805	69,829	76,235	33,771	12,494	34,665	501
37	Rents	21,636	20,379	30,355	109,323	28,899	19,379	19,924	8,787	7,836	751
38	Royalties	16,549	18,795	19,585	75,295	55,016	18,483	12,458	21,309	4,805	99
39	Net short-term capital gain reduced by net long-term capital loss.	892	458	1,219	1,762	4,494	158	789	23	209	(1)
40	Net long-term capital gain reduced by net short-term capital loss.	33,570	44,131	37,498	72,012	34,954	18,656	35,872	11,236	13,088	185
41	Net gain, noncapital assets	4,260	3,274	4,851	6,703	27,708	1,882	10,889	2,790	971	77
42	Dividends, domestic corporations	21,053	40,676	8,591	36,451	6,896	42,868	7,370	3,190	4,065	106
43	Dividends, foreign corporations	39,781	31,222	40,979	71,631	84,396	217,711	5,312	21,886	6,569	250
44	Other receipts	96,213	76,839	142,213	249,595	125,573	100,873	132,304	66,113	72,886	1,880
45	Total deductions	11,204,549	27,109,610	21,713,112	28,323,615	26,385,370	28,015,285	19,754,329	7,170,020	6,574,595	260,285
46	Cost of sales and operations	7,944,087	20,265,704	16,359,639	19,882,836	18,877,497	22,281,440	16,294,267	4,659,573	4,638,683	176,923
47	Compensation of officers	200,693	211,289	549,600	611,111	305,537	108,562	96,737	133,744	223,698	7,051
48	Repairs	325,756	1,403,372	273,100	359,840	213,377	346,876	241,106	102,316	50,872	1,290
49	Bad debts	38,331	23,370	52,334	88,707	67,704	9,947	16,775	12,332	43,140	1,282
50	Rent paid on business property	90,423	114,395	190,402	226,424	232,585	64,540	184,907	89,713	79,732	2,612
51	Taxes paid	310,972	713,624	511,126	756,330	756,269	1,171,305	452,857	205,078	167,037	6,837
52	Interest paid	87,672	315,055	141,808	236,695	183,182	88,304	113,128	54,670	68,704	859
53	Contributions or gifts	12,835	24,600	15,646	31,537	21,931	27,994	15,581	11,980	6,021	399
54	Amortization	2,033	40,749	6,795	6,991	25,231	5,820	22,261	7,359	2,177	1
55	Depreciation	587,893	1,479,688	600,577	1,050,879	670,029	900,787	376,821	297,594	130,911	7,091
56	Depletion	80,133	163,099	3,131	1,419	336	626	4,964	-	552	(1)
57	Advertising	85,210	105,723	209,327	289,387	387,487	204,599	55,199	181,531	137,976	5,634
58	Pension, profit sharing, stock bonus, annuity plans.	85,252	303,946	151,566	288,654	207,417	333,193	252,375	110,976	40,043	1,745
59	Other employee benefit plans	56,846	261,484	105,459	181,647	178,135	428,207	144,207	49,028	26,402	1,211
60	Net loss, noncapital assets	2,509	9,159	11,375	12,346	7,609	4,384	2,315	1,390	2,246	14
61	Other deductions	1,293,904	1,674,353	2,531,227	4,298,812	4,251,044	2,038,701	1,480,829	1,252,736	956,401	47,336
62	Total receipts less total deductions	960,395	1,774,684	1,155,090	2,424,513	1,612,064	4,931,071	857,488	738,409	346,073	14,373
63	Includable income of Controlled Foreign Corporations.	7	541	2	203	98	-	86	1	602	-
64	Net income (less deficit) (62 plus 63 minus 35)	958,182	1,769,632	1,152,871	2,418,760	1,609,793	4,926,611	855,381	737,160	345,618	14,373
65	Net income	1,026,996	1,851,446	1,308,572	2,627,082	1,798,269	4,951,494	920,045	782,864	430,401	20,250
66	Deficit	68,814	81,814	155,701	208,322	188,476	24,883	64,664	45,704	84,783	5,877
67	Income subject to tax	976,378	1,751,396	1,209,184	2,498,300	1,734,015	4,903,814	886,312	760,827	411,322	18,962
68	Income tax	484,366	891,790	585,476	1,253,240	880,310	2,540,254	448,226	386,403	199,021	9,258
69	Investment credit	30,970	63,573	23,966	35,961	26,254	47,316	24,480	12,879	4,714	225
70	Tax from recomputing prior year investment credit	2,186	242	301	1,597	380	280	545	151	155	1,365
71	Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).	502,600	941,173	591,060	1,199,884	755,357	2,433,393	431,090	363,485	151,156	3,975
72	Net income after tax	571,414	1,022,987	746,761	1,408,206	943,833	2,458,276	495,754	409,189	235,939	9,852
	Distributions to stockholders:										
73	Cash and property except own stock	318,890	661,269	285,989	627,158	514,402	1,523,291	195,357	193,116	67,035	3,381
74	Corporation's own stock	22,731	10,151	40,539	47,953	42,826	44,070	22,035	217,728	8,882	6,720

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
							Wholesale trade				
		Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
		(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
1	Number of returns, total	56,291	43,507	6,855	5,929	403,435	137,617	15,658	19,871	98,536	3,552
2	With net income	35,164	27,056	4,291	3,817	257,293	94,215	10,621	13,873	67,834	1,887
3	Without net income	21,127	16,451	2,564	2,112	146,142	43,402	5,037	5,998	30,702	1,665
		(Thousand dollars)									
4	Total assets	167,378,591	53,540,613	39,454,617	74,383,361	105,721,980	48,315,368	5,379,629	6,060,243	36,479,240	396,256
5	Cash	4,119,787	2,109,248	748,871	1,261,668	8,722,683	3,907,837	475,731	450,357	2,938,336	43,413
6	Notes and accounts receivable	7,096,656	3,754,167	988,600	2,353,889	31,544,536	17,376,782	1,704,256	2,249,830	13,283,594	139,102
7	Less: Reserve for bad debts	145,763	51,200	16,801	77,762	879,162	346,921	30,896	52,124	263,196	705
8	Inventories	3,309,734	952,413	1,010,891	1,346,430	32,522,835	13,638,574	1,577,521	1,776,672	10,215,694	68,687
9	Investments in Government obligations	3,938,723	1,970,416	1,482,584	485,723	874,920	471,028	57,469	50,961	360,369	2,229
10	Other current assets	3,666,148	1,321,654	1,652,267	692,227	2,030,821	869,689	86,092	78,153	701,100	4,344
11	Loans to stockholders	37,573	28,421	6,176	2,976	366,851	145,274	13,415	18,209	111,660	1,990
12	Other investments	8,559,820	4,302,337	2,012,806	2,244,677	8,936,857	4,987,642	448,162	590,372	3,881,544	67,564
13	Depreciable assets	178,856,730	56,075,280	39,873,719	82,907,731	30,311,861	9,940,956	1,560,052	1,081,253	7,227,052	72,599
14	Less: Accumulated depreciation	46,422,041	18,906,062	9,042,568	18,473,411	14,266,094	4,716,304	738,715	504,582	3,439,280	33,727
15	Depletable assets	186,526	75,202	12,411	98,913	258,324	238,683	263	128,639	107,785	1,996
16	Less: Accumulated depletion	62,114	28,885	1,233	31,996	74,039	66,260	107	27,280	37,199	1,674
17	Land	1,289,289	588,944	143,469	556,876	2,422,651	772,519	73,589	82,135	608,069	8,726
18	Intangible assets (amortizable)	205,071	60,745	91,211	53,115	170,375	64,823	13,078	6,551	44,988	206
19	Less: Accumulated amortization	69,850	24,463	31,204	14,183	61,933	23,252	4,781	1,862	16,490	119
20	Other assets	2,812,302	1,312,396	523,418	976,488	2,840,494	1,054,298	144,500	132,959	755,214	21,625
21	Total liabilities	167,378,591	53,540,613	39,454,617	74,383,361	105,721,980	48,315,368	5,379,629	6,060,243	36,479,240	396,256
22	Accounts payable	4,678,681	2,736,517	483,490	1,458,674	20,368,778	11,284,266	1,282,535	1,150,143	8,769,150	82,438
23	Mortgages, notes, and bonds payable in less than one year.	3,661,026	1,667,533	418,370	1,575,123	11,162,110	5,529,200	659,452	752,866	4,059,579	57,303
24	Other current liabilities	9,710,633	3,003,453	3,248,687	3,458,493	6,472,532	2,585,238	335,461	324,767	1,892,901	32,109
25	Loans from stockholders	449,784	230,134	119,723	99,927	2,130,537	795,489	83,572	112,805	587,799	11,313
26	Mortgages, notes, and bonds payable in one year or more.	62,211,372	17,038,754	12,206,064	32,966,554	11,949,486	4,901,947	634,563	735,144	3,486,943	45,297
27	Other liabilities	5,884,177	1,815,833	841,951	3,226,393	3,648,886	1,160,009	178,184	132,086	839,794	9,945
28	Capital stock	39,649,958	8,773,056	11,518,689	19,358,213	18,446,585	7,897,695	915,545	965,770	5,924,669	91,711
29	Paid-in or capital surplus	11,366,965	3,176,786	4,428,777	3,761,402	5,238,151	2,429,984	311,352	165,845	1,945,410	7,377
30	Surplus reserves	1,578,525	450,876	182,226	945,423	560,364	254,916	29,734	77,393	147,786	3
31	Earned surplus and undivided profits	28,187,470	14,647,671	6,006,640	7,533,159	25,744,551	11,476,624	949,231	1,643,424	8,825,209	58,760
32	Total receipts	77,870,156	35,993,106	18,559,862	23,317,188	309,589,920	148,211,264	28,591,850	13,001,239	105,708,435	909,740
33	Business receipts	75,710,896	34,526,146	18,253,571	22,931,179	303,602,592	145,810,454	28,252,645	12,549,431	104,128,650	879,728
	Interest on Government obligations:										
34	United States	85,943	33,204	33,240	19,499	23,022	12,634	1,297	2,269	8,953	115
35	State and local	21,233	12,630	5,952	2,651	9,006	3,985	767	600	2,597	21
36	Other interest	272,453	117,300	53,492	101,661	398,918	178,333	15,068	38,241	121,505	3,519
37	Rents	644,481	519,003	76,503	48,975	676,881	251,018	24,741	97,700	125,944	2,633
38	Royalties	32,984	16,461	13,612	2,911	77,281	71,788	715	53,304	17,759	10
39	Net short-term capital gain reduced by net long-term capital loss.	3,355	2,129	720	506	10,966	3,831	778	546	2,486	21
40	Net long-term capital gain reduced by net short-term capital loss.	282,116	208,847	24,894	48,375	219,980	95,149	10,055	9,321	74,822	951
41	Net gain, noncapital assets	48,886	45,392	1,450	2,044	38,437	18,928	1,239	3,165	14,446	78
42	Dividends, domestic corporations	151,325	76,924	46,692	27,709	179,627	118,340	5,348	5,342	105,714	1,936
43	Dividends, foreign corporations	20,848	3,235	5,407	12,206	157,347	115,536	3,575	37,832	73,858	271
44	Other receipts	595,636	431,835	44,329	119,472	4,195,863	1,531,268	275,622	203,488	1,031,701	20,457
45	Total deductions	68,923,624	34,514,002	14,939,087	19,470,535	304,224,297	145,727,448	28,382,629	12,599,829	103,844,027	900,963
46	Cost of sales and operations	44,570,744	23,980,892	9,466,512	11,123,340	241,542,871	124,290,702	25,202,883	9,805,192	88,586,240	696,387
47	Compensation of officers	750,627	537,418	104,034	109,175	5,407,651	2,456,863	287,636	368,338	1,762,951	37,938
48	Repairs	185,739	101,610	10,446	73,683	789,750	260,464	54,996	24,839	177,707	2,922
49	Bad debts	156,476	50,440	62,378	43,658	737,663	337,766	37,103	51,951	245,172	3,540
50	Rent paid on business property	1,652,320	1,351,201	202,080	99,039	4,136,157	841,194	124,577	94,436	612,551	9,630
51	Taxes paid	4,951,928	1,793,365	1,209,177	1,949,386	3,750,782	1,478,583	176,146	120,314	1,175,131	6,992
52	Interest paid	2,804,291	836,471	521,855	1,445,965	1,279,505	581,824	67,181	83,551	425,738	5,354
53	Contributions or gifts	59,579	18,867	16,656	24,056	89,477	35,069	4,034	4,124	26,723	188
54	Amortization	188,639	40,631	13,671	134,337	22,998	9,515	3,994	924	4,584	13
55	Depreciation	7,360,749	2,759,545	1,781,294	2,819,910	2,549,203	831,133	142,713	114,816	566,919	6,685
56	Depletion	106,196	25,319	9	80,868	27,567	22,818	147	1,970	20,612	89
57	Advertising	375,612	180,645	120,956	74,011	3,200,039	782,021	108,113	73,993	593,035	6,880
58	Pension, profit sharing, stock bonus, annuity plans.	843,397	200,285	362,716	280,396	510,927	222,565	30,759	30,880	158,553	2,373
59	Other employee benefit plans	378,954	171,351	137,842	69,761	279,885	104,436	19,842	10,686	72,410	1,498
60	Net loss, noncapital assets	42,258	12,087	26,566	3,605	69,374	14,466	2,139	2,144	10,145	38
61	Other deductions	4,496,115	2,453,875	902,895	1,139,345	39,830,448	13,458,029	2,120,366	1,811,671	9,405,556	120,436
62	Total receipts less total deductions	8,946,532	1,479,104	3,620,775	3,846,653	5,365,623	2,483,816	209,221	401,410	1,864,408	8,777
63	Includable income of Controlled Foreign Corporations.	12	12	-	-	9	9	-	-	9	-
64	Net income (less deficit) (62 plus 63 minus 35)	8,925,311	1,466,486	3,614,823	3,844,002	5,356,626	2,479,840	208,454	400,810	1,861,820	8,756
65	Net income	9,393,357	1,798,015	3,719,642	3,875,700	6,810,996	3,078,468	339,825	488,378	2,232,915	17,350
66	Deficit	468,046	331,529	104,819	31,698	1,454,370	598,628	131,371	87,568	371,095	8,594
67	Income subject to tax	9,013,375	1,570,443	3,655,079	3,787,853	5,887,186	2,626,990	291,543	434,001	1,888,739	12,707
68	Income tax	4,569,943	731,087	1,889,212	1,949,644	2,592,538	1,154,733	128,742	193,987	827,689	4,315
69	Investment credit	331,211	96,756	99,225	135,230	79,455	23,710	4,948	2,463	16,236	63
70	Tax from recomputing prior year investment credit	1,068	696	92	280	1,608	356	65	103	188	(1)
71	Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).	4,685,511	831,459	1,824,744	2,029,308	2,841,935	1,348,461	84,595	209,183	1,050,179	4,504
72	Net income after tax	5,153,557	1,162,988	1,929,563	2,061,006	4,296,305	1,947,089	215,966	296,751	1,421,274	13,098
	Distributions to stockholders:										
73	Cash and property except own stock	3,800,766	660,179	1,164,699	1,975,888	1,250,493	426,520	44,181	78,240	300,293	3,806
74	Corporation's own stock	198,803	60,074	41,141	97,588	221,643	119,549	8,528	26,123	84,742	156

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued										
		Wholesale and retail trade—Continued										
		Retail trade										Wholesale and retail trade not allocable
		Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	
		(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
1	Number of returns, total	257,383	26,828	16,930	18,211	42,200	29,765	24,823	42,284	55,426	916	8,435
2	With net income	158,168	17,217	10,638	11,227	27,850	18,905	15,534	20,350	36,078	369	4,910
3	Without net income	99,215	9,611	6,292	6,984	14,350	10,860	9,289	21,934	19,348	547	3,525
		(Thousand dollars)										
4	Total assets	55,489,993	4,993,188	16,818,124	7,068,320	9,172,441	4,361,420	3,784,236	2,888,463	6,324,743	79,058	1,916,619
5	Cash	4,674,029	361,666	1,160,690	887,638	686,465	408,823	263,510	316,794	582,325	6,118	140,817
6	Notes and accounts receivable	13,628,445	1,536,050	5,173,396	533,550	1,963,754	1,009,189	1,563,105	304,066	1,523,619	21,716	539,309
7	Less: Reserve for bad debts	514,116	39,186	299,157	12,991	47,994	24,818	45,307	1,720	42,519	424	18,125
8	Inventories	18,295,788	1,902,955	4,765,318	2,205,236	4,088,660	1,766,171	1,202,588	196,721	2,149,984	18,155	588,473
9	Investments in Government obligations	392,644	20,080	135,821	50,676	32,073	88,352	20,587	18,071	26,785	199	11,248
10	Other current assets	1,140,712	56,188	409,432	183,595	187,793	72,406	51,803	90,480	88,145	870	20,420
11	Loans to stockholders	199,817	17,713	11,272	21,022	51,024	22,524	23,464	22,370	30,345	83	21,760
12	Other investments	3,743,990	277,417	1,336,576	556,407	380,080	360,883	202,932	203,710	419,536	6,449	205,225
13	Depreciable assets	19,784,083	1,274,734	5,929,368	3,981,960	2,235,750	1,078,024	668,705	2,366,154	2,220,783	28,605	586,822
14	Less: Accumulated depreciation	9,267,700	649,550	2,715,456	1,835,968	1,056,962	581,943	328,019	1,002,886	1,080,397	16,519	282,090
15	Depletable assets	17,512	5,987	294	2,717	167	155	2,962	584	4,646	-	2,129
16	Less: Accumulated depletion	6,210	2,676	99	196	34	135	378	110	2,582	-	1,569
17	Land	1,595,071	145,117	523,810	179,357	372,995	52,595	62,807	132,592	121,679	4,119	55,061
18	Intangible assets (amortizable)	104,764	1,942	32,790	13,243	7,845	6,700	3,706	21,223	16,954	361	788
19	Less: Accumulated amortization	38,365	956	10,556	5,315	3,186	4,629	1,901	6,554	5,253	15	316
20	Other assets	1,739,529	85,707	364,625	307,389	274,011	107,123	93,672	226,968	270,693	9,341	46,667
21	Total liabilities	55,489,993	4,993,188	16,818,124	7,068,320	9,172,441	4,361,420	3,784,236	2,888,463	6,324,743	79,058	1,916,619
22	Accounts payable	8,722,827	818,863	2,275,818	1,452,044	929,485	936,804	631,695	411,423	1,253,373	13,322	361,685
23	Mortgages, notes, and bonds payable in less than one year.	5,493,956	601,133	807,815	220,570	2,424,934	313,832	416,268	237,439	468,360	3,605	138,954
24	Other current liabilities	3,772,412	222,541	1,285,750	603,283	588,265	243,873	223,784	216,506	384,099	4,311	114,882
25	Loans from stockholders	1,303,316	158,483	120,013	126,671	212,699	117,834	110,983	193,101	261,824	1,708	31,732
26	Mortgages, notes, and bonds payable in one year or more.	6,787,265	518,760	2,299,483	874,785	990,592	376,329	350,099	672,756	688,952	15,509	260,274
27	Other liabilities	2,430,929	72,987	1,203,216	151,894	232,666	88,544	295,098	121,220	257,279	8,025	57,948
28	Capital stock	10,121,179	1,249,787	2,383,419	1,009,413	1,701,912	882,971	838,833	597,200	1,444,875	12,769	427,711
29	Paid-in or capital surplus	2,726,862	121,791	720,423	968,054	174,553	244,925	103,228	141,732	249,779	2,377	81,305
30	Surplus reserves	294,207	17,207	79,499	24,910	39,473	17,940	56,862	21,507	36,779	30	11,241
31	Earned surplus and undivided profits	13,837,040	1,211,636	5,642,688	1,636,696	1,877,862	1,138,368	757,386	275,579	1,279,423	17,402	430,887
32	Total receipts	157,044,641	10,008,713	31,843,426	37,438,059	39,611,271	9,499,379	6,820,989	7,105,710	14,545,129	171,965	4,334,015
33	Business receipts	153,555,461	9,797,180	30,630,043	37,172,901	38,940,202	9,219,126	6,454,090	6,950,773	14,226,114	165,032	4,236,677
	Interest on Government obligations:											
34	United States	10,097	854	2,761	1,430	936	1,664	943	637	871	1	291
35	State and local	5,011	160	757	315	305	1,399	1,861	63	151	-	10
36	Other interest	214,785	22,665	71,169	15,083	43,756	12,046	21,910	4,491	22,730	935	5,800
37	Rents	413,715	27,248	143,276	33,617	68,449	49,316	21,551	28,253	41,173	832	12,148
38	Royalties	5,369	478	368	951	258	21	278	2,189	819	7	124
39	Net short-term capital gain reduced by net long-term capital loss.	6,780	506	605	419	1,301	648	593	2,400	308	-	355
40	Net long-term capital gain reduced by net short-term capital loss.	119,587	11,043	16,784	14,393	16,572	25,696	4,873	14,361	15,317	548	5,244
41	Net gain, noncapital assets	19,262	1,750	1,311	2,957	4,676	451	1,294	3,363	3,217	243	247
42	Dividends, domestic corporations	58,704	3,218	28,334	4,314	4,041	6,171	2,713	3,234	6,601	78	2,583
43	Dividends, foreign corporations	41,494	2	40,584	199	3	47	8	31	620	-	317
44	Other receipts	2,594,376	143,609	907,434	191,480	530,772	182,794	310,875	95,915	227,208	4,289	70,219
45	Total deductions	154,256,605	9,837,363	30,819,702	36,880,158	39,204,573	9,338,542	6,726,045	7,015,519	14,265,769	168,934	4,240,244
46	Cost of sales and operations	114,016,990	7,555,195	19,876,572	29,560,197	33,433,055	6,049,169	4,237,501	3,308,625	9,874,849	121,827	3,235,179
47	Compensation of officers	2,853,926	314,723	214,241	225,071	631,664	280,678	295,175	291,622	594,547	6,205	96,862
48	Repairs	516,455	29,126	112,781	118,040	69,372	26,935	20,624	80,858	56,398	2,321	12,831
49	Bad debts	382,959	51,343	117,902	22,047	62,518	26,200	44,272	5,727	52,075	875	16,938
50	Rent paid on business property	3,230,559	98,446	779,464	560,542	335,017	900,116	198,516	376,468	379,008	2,982	64,404
51	Taxes paid	2,203,897	148,340	601,160	408,432	318,114	152,545	113,120	222,860	236,432	2,894	68,302
52	Interest paid	671,574	60,985	193,905	57,668	167,095	36,936	45,327	44,719	64,189	700	26,107
53	Contributions or gifts	53,422	2,761	23,250	9,203	6,838	3,568	2,213	1,604	3,904	81	986
54	Amortization	12,807	479	2,184	2,015	2,052	1,401	1,013	1,504	2,158	1	676
55	Depreciation	1,672,419	99,841	467,857	371,087	189,841	88,302	57,606	201,736	193,306	2,843	45,651
56	Depletion	4,440	311	371	505	792	843	548	352	676	42	309
57	Advertising	2,369,808	79,128	789,552	488,721	341,277	214,943	207,031	74,040	173,882	1,234	48,210
58	Pension, profit sharing, stock bonus, annuity plans.	279,749	12,337	118,493	78,222	20,902	12,542	7,269	8,542	21,200	242	8,613
59	Other employee benefit plans	170,230	9,867	20,186	67,331	25,182	9,924	5,137	16,504	15,973	126	5,219
60	Net loss, noncapital assets	54,333	1,507	20,085	12,609	3,278	2,600	995	3,827	9,432	-	575
61	Other deductions	25,763,037	1,372,974	7,481,699	4,898,468	3,597,576	1,931,790	1,489,698	2,376,531	2,587,740	26,561	609,382
62	Total receipts less total deductions	2,788,036	171,350	1,023,724	557,901	406,698	160,837	94,944	90,191	279,360	3,031	93,771
63	Includable income of Controlled Foreign Corporations.	-	-	-	-	-	-	-	-	-	-	-
64	Net income (less deficit) (62 plus 63 minus 35)	2,783,025	171,190	1,022,967	557,586	406,393	159,438	93,083	90,128	279,209	3,031	93,761
65	Net income	3,617,538	247,967	1,148,443	655,013	536,157	258,879	170,067	199,177	397,060	4,775	114,990
66	Deficit	834,513	76,777	125,476	97,427	129,764	99,441	76,984	109,049	117,851	1,744	21,229
67	Income subject to tax	3,169,638	196,593	1,094,916	618,897	445,720	217,537	122,983	148,950	319,790	4,252	90,558
68	Income tax	1,398,376	74,878	543,307	298,547	178,588	79,786	44,786	57,343	119,669	1,472	39,429
69	Investment credit	54,675	1,836	18,681	17,745	3,419	2,064	615	4,898	5,338	79	1,070
70	Tax from recomputing prior year investment credit.	1,035	28	627	90	34	37	42	67	106	4	217
71	Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).	1,438,289	98,120	497,714	276,694	231,190	81,679	48,870	37,616	164,772	1,634	55,185
72	Net income after tax	2,272,802	174,897	623,190	374,121	360,954	181,120	125,854	146,665	282,623	3,378	76,414
	Distributions to stockholders:											
73	Cash and property except own stock	799,657	39,864	398,959	160,002	51,319	34,640	18,859	34,136	61,606	272	24,316
74	Corporation's own stock	101,696	8,399	21,240	32,599	9,928	1,929	11,222	7,370	8,848	161	398

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued							
		Finance, insurance, and real estate							
		Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
		(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1	Number of returns, total	375,375	15,052	49,099	3,472	21,757	4,697	23,182	258,116
2	With net income	232,665	13,699	32,159	1,979	12,984	2,618	15,410	153,816
3	Without net income	142,710	1,353	16,940	1,493	8,773	2,079	7,772	104,300
		(Thousand dollars)							
4	Total assets	825,414,795	373,935,554	157,488,870	6,894,446	38,070,338	180,718,423	2,832,465	65,474,699
5	Cash	72,433,677	58,220,805	6,275,641	375,477	1,070,341	3,123,039	568,813	2,799,561
6	Notes and accounts receivable	228,096,621	157,760,683	56,658,429	2,395,700	2,215,509	1,621,139	1,060,439	6,384,722
7	Less: Reserve for bad debts	6,048,146	3,274,535	2,563,275	2,782	48,464	68,330	12,259	78,501
8	Inventories	216,311	-	31,867	512	16,016	11,852	207	155,857
9	Investments in Government obligations	130,609,359	93,708,948	7,227,604	1,012,815	2,212,638	25,186,978	76,560	1,183,816
10	Other current assets	6,976,404	2,218,072	1,916,735	486,998	1,009,379	218,742	45,336	1,081,142
11	Loans to stockholders	1,380,318	190,092	775,997	3,320	159,259	6,867	17,228	227,555
12	Other investments	317,600,428	57,093,839	82,865,364	2,443,626	28,714,163	137,410,142	663,866	8,409,428
13	Depreciable assets	52,526,350	4,961,849	2,450,163	121,839	923,547	1,997,329	293,287	41,778,336
14	Less: Accumulated depreciation	13,330,317	792,941	525,438	57,392	221,744	48,877	120,044	11,563,881
15	Depletable assets	2,413,756	1,706	33,148	803	1,284,924	1,053	982	1,091,140
16	Less: Accumulated depletion	639,852	493	11,749	297	272,119	18	136	355,040
17	Land	13,680,720	344,495	590,612	26,924	362,040	35,535	24,619	12,296,495
18	Intangible assets (amortizable)	225,490	2,943	40,043	1,104	20,321	1,303	9,033	150,743
19	Less: Accumulated amortization	62,203	730	12,919	454	6,417	405	3,562	37,716
20	Other assets	19,335,879	3,500,821	1,736,648	86,253	630,945	11,222,074	208,096	1,951,042
21	Total liabilities	825,414,795	373,935,554	157,488,870	6,894,446	38,070,338	180,718,423	2,832,465	65,474,699
22	Accounts payable	28,536,860	15,831,801	6,414,801	1,449,168	445,290	332,332	1,102,695	2,960,773
23	Mortgages, notes, and bonds payable in less than one year	34,657,905	4,006,531	19,732,022	2,407,921	1,039,396	513,982	139,147	6,818,906
24	Other current liabilities	409,533,850	313,016,284	86,370,570	777,289	1,181,942	6,312,279	156,767	1,718,719
25	Loans from stockholders	7,955,387	427,302	4,896,032	25,487	236,844	132,706	30,351	2,206,665
26	Mortgages, notes, and bonds payable in one year or more	53,555,735	850,983	17,669,955	691,780	2,746,272	335,340	158,434	31,102,971
27	Other liabilities	168,574,911	9,070,026	7,803,321	555,108	2,434,402	146,111,314	120,327	2,480,413
28	Capital stock	30,847,591	7,542,877	4,791,838	341,959	6,410,525	2,536,435	338,284	8,885,673
29	Paid-in or capital surplus	35,381,909	10,216,052	2,217,077	150,035	18,422,066	772,917	224,572	3,379,190
30	Surplus reserves	13,683,070	2,727,362	4,091,617	9,361	1,755,901	4,700,512	84,564	313,753
31	Earned surplus and undivided profits	42,687,577	10,246,336	3,501,637	486,338	3,397,700	18,970,606	477,324	5,607,636
32	Total receipts	93,342,867	16,432,281	10,983,352	1,229,026	3,032,549	47,863,554	2,314,359	11,487,746
33	Business receipts	56,045,458	2,120,826	2,960,506	396,086	281,561	39,657,522	2,196,823	8,432,134
	Interest on Government obligations:								
34	United States	3,134,469	2,389,093	253,282	29,764	64,105	376,793	2,956	18,476
35	State and local	1,356,559	837,667	15,809	7,132	21,058	461,855	2,360	10,678
36	Other interest	23,867,159	10,418,011	7,177,489	97,224	300,597	5,573,231	10,269	290,338
37	Rents	1,238,485	210,814	86,494	4,216	48,943	474,717	8,712	404,589
38	Royalties	307,924	1,962	4,240	63	124,979	19,938	108	156,634
39	Net short-term capital gain reduced by net long-term capital loss.	40,357	6,529	5,609	4,386	11,149	2,668	617	9,399
40	Net long-term capital gain reduced by net short-term capital loss.	1,848,420	218,615	105,123	14,934	910,419	203,182	6,232	389,915
41	Net gain, noncapital assets	1,707,135	14,796	13,128	554,552	7,773	3,063	1,245	1,112,578
42	Dividends, domestic corporations	1,943,344	84,800	62,533	13,824	1,102,011	576,324	12,756	91,096
43	Dividends, foreign corporations	72,655	2,184	3,962	898	58,044	5,885	319	1,363
44	Other receipts	1,780,902	126,984	295,177	105,947	101,910	508,376	71,962	570,546
45	Total deductions	83,604,255	13,173,337	9,945,284	1,096,071	960,693	45,778,211	2,170,779	10,479,880
46	Cost of sales and operations	24,843,485	16,133	188,628	8,902	72,300	23,450,715	581,642	525,165
47	Compensation of officers	3,142,146	1,193,624	408,677	154,069	57,592	266,454	386,407	675,323
48	Repairs	458,076	81,337	29,377	2,088	4,431	7,854	4,529	328,460
49	Bad debts	1,682,533	667,560	865,416	4,993	38,945	44,498	13,203	47,918
50	Rent paid on business property	1,223,910	262,959	128,413	41,227	11,949	293,163	69,124	417,075
51	Taxes paid	3,287,664	520,862	235,583	36,615	47,236	1,031,949	48,918	1,366,501
52	Interest paid	12,639,962	5,286,937	5,105,472	130,082	174,886	89,097	14,466	1,839,022
53	Contributions or gifts	90,936	48,087	11,085	1,688	3,565	10,603	2,304	13,604
54	Amortization	31,777	3,773	6,908	452	3,899	1,144	1,559	14,794
55	Depreciation	2,494,030	360,580	126,988	10,810	34,349	253,778	34,771	1,672,002
56	Depletion	266,048	682	5,062	31	124,868	12,032	113	123,260
57	Advertising	754,959	223,593	207,866	14,378	3,438	126,646	26,052	152,986
58	Pension, profit sharing, stock bonus, annuity plans	577,849	260,950	56,700	20,023	5,187	190,487	23,720	20,782
59	Other employee benefit plans	245,881	61,201	17,885	3,350	1,369	140,366	8,386	13,324
60	Net loss, noncapital assets	259,773	107,826	37,123	980	12,335	3,014	812	97,683
61	Other deductions	31,605,226	4,077,233	2,514,101	666,383	364,344	19,856,411	954,773	3,171,981
62	Total receipts less total deductions	9,738,612	3,258,944	1,038,068	132,955	2,071,856	2,085,343	143,580	1,007,866
63	Includable income of Controlled Foreign Corporations	293	-	2	-	52	239	-	-
64	Net income (less deficit) (62 plus 63 minus 35)	8,382,346	2,421,277	1,022,261	125,823	2,050,850	1,623,727	141,220	997,188
65	Net income	9,852,919	2,468,935	1,199,406	157,536	2,140,183	1,992,554	179,026	1,715,279
66	Deficit	1,470,573	47,658	177,145	31,713	89,333	368,827	37,806	718,091
67	Income subject to tax	7,051,557	2,376,448	1,079,955	141,709	307,027	1,603,876	123,988	1,418,554
68	Income tax	3,119,414	1,128,362	480,866	66,676	111,693	804,718	48,508	478,591
69	Investment credit	37,804	19,819	4,345	312	397	6,447	492	5,992
70	Tax from recomputing prior year investment credit	1,309	581	164	240	3	217	1	103
71	Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).	5,299,427	1,312,153	545,576	59,219	1,939,551	825,239	93,203	524,486
72	Net income after tax	6,770,000	1,359,811	722,721	90,932	2,028,884	1,194,066	131,009	1,242,577
	Distributions to stockholders:								
73	Cash and property except own stock	4,080,443	988,444	384,796	19,957	1,784,606	430,683	51,934	420,023
74	Corporation's own stock	499,839	198,123	40,264	4,462	161,333	51,097	2,380	42,180

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued								
		Services								
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	Nature of business not allocable
		(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1	Number of returns, total	163,766	14,510	27,125	44,353	25,435	7,242	19,911	25,190	7,906
2	With net income	85,887	6,520	14,498	25,517	14,715	3,780	7,369	13,488	1,504
3	Without net income	77,879	7,990	12,627	18,836	10,720	3,462	12,542	11,702	6,402
		(Thousand dollars)								
4	Total assets	27,526,328	5,533,389	2,266,820	7,803,017	3,140,432	2,855,968	3,248,199	2,678,503	305,089
5	Cash	2,345,424	243,469	233,082	829,045	224,875	230,018	223,920	361,015	28,721
6	Notes and accounts receivable	4,756,481	406,310	403,619	2,192,106	449,674	463,327	189,437	652,008	83,497
7	Less: Reserve for bad debts	95,123	7,869	6,199	48,945	6,729	5,690	2,367	17,324	374
8	Inventories	1,318,901	70,023	137,059	315,773	184,646	459,846	43,046	108,508	13,859
9	Investments in Government obligations	482,336	33,015	20,198	267,071	9,916	46,780	33,122	72,234	8,370
10	Other current assets	638,677	87,207	53,652	206,703	53,619	106,132	73,628	57,736	13,417
11	Loans to stockholders	150,759	25,442	16,140	38,556	15,481	18,970	13,055	23,115	2,297
12	Other investments	2,983,510	474,236	178,154	1,178,735	139,897	559,318	175,332	277,838	44,550
13	Depreciable assets	19,676,189	5,064,963	1,980,240	4,115,719	2,944,278	1,308,432	3,001,503	1,261,054	54,920
14	Less: Accumulated depreciation	7,938,278	1,764,183	1,025,515	1,829,981	1,114,107	735,628	1,054,807	414,057	15,285
15	Depletable assets	92,640	10,003	1,882	22,839	898	14,829	6,382	35,807	204
16	Less: Accumulated depletion	20,058	3,819	593	4,333	316	4,620	1,247	5,130	39
17	Land	1,627,758	671,319	104,975	138,019	136,036	153,048	306,464	117,897	37,092
18	Intangible assets (amortizable)	408,743	25,607	12,880	46,272	9,150	242,691	46,177	25,966	544
19	Less: Accumulated amortization	223,303	3,024	5,169	13,894	2,537	174,877	17,048	6,754	125
20	Other assets	1,321,672	200,690	162,415	349,332	95,651	173,392	211,602	128,590	33,441
21	Total liabilities	27,526,328	5,533,389	2,266,820	7,803,017	3,140,432	2,855,968	3,248,199	2,678,503	305,089
22	Accounts payable	3,052,861	260,263	230,026	1,314,649	295,797	415,658	216,298	320,170	43,378
23	Mortgages, notes, and bonds payable in less than one year	2,972,610	539,575	179,659	764,384	648,883	326,305	295,845	217,959	37,763
24	Other current liabilities	1,798,692	231,180	141,330	653,307	151,096	247,743	165,300	208,736	21,790
25	Loans from stockholders	1,030,347	269,888	106,303	280,297	121,605	40,572	145,572	66,110	16,935
26	Mortgages, notes, and bonds payable in one year or more	7,851,342	2,574,252	474,071	1,434,926	924,007	579,590	1,296,894	567,602	42,429
27	Other liabilities	1,312,498	148,937	74,481	556,505	89,044	157,590	98,072	187,869	17,614
28	Capital stock	4,327,454	885,041	515,528	1,059,943	397,619	354,711	694,274	420,338	142,290
29	Paid-in or capital surplus	1,732,374	408,561	75,659	457,015	114,413	279,294	231,014	166,418	38,740
30	Surplus reserves	286,520	52,394	6,548	135,161	8,534	19,091	16,298	48,494	1,721
31	Earned surplus and undivided profits	3,161,630	163,298	463,215	1,146,830	389,434	435,414	88,632	474,807	[2]57,571
32	Total receipts	31,614,898	3,292,863	3,906,421	11,038,594	3,463,425	2,594,509	2,776,192	4,542,894	127,551
33	Business receipts	30,018,042	2,977,420	3,846,374	10,586,372	3,276,303	2,377,182	2,555,681	4,398,710	115,449
	Interest on Government obligations:									
34	United States	11,395	1,936	410	4,659	480	1,340	847	1,723	167
35	State and local	6,958	658	193	4,301	849	101	181	675	121
36	Other interest	106,094	20,023	4,377	34,154	5,593	28,350	5,072	8,525	1,201
37	Rents	493,317	150,910	12,604	143,549	76,758	30,825	55,923	22,748	1,165
38	Royalties	45,321	1,330	339	7,599	12	26,388	3,577	6,076	21
39	Net short-term capital gain reduced by net long-term capital loss.	3,684	1,186	78	1,084	607	389	254	86	294
40	Net long-term capital gain reduced by net short-term capital loss.	159,031	33,624	6,183	41,082	23,871	28,028	15,707	10,536	1,538
41	Net gain, noncapital assets	49,618	5,882	1,596	7,749	27,751	555	4,259	1,826	1,159
42	Dividends, domestic corporations	40,098	4,897	2,384	16,028	277	8,459	2,817	5,236	107
43	Dividends, foreign corporations	16,150	4,859	171	3,915	42	5,872	846	445	2
44	Other receipts	665,190	90,138	31,712	188,102	50,882	87,020	131,028	86,308	6,327
45	Total deductions	30,706,991	3,315,073	3,794,271	10,606,931	3,361,372	2,505,141	2,743,259	4,380,944	136,628
46	Cost of sales and operations	15,980,626	1,190,532	1,953,253	6,465,975	1,675,219	1,258,197	1,023,268	2,414,182	66,312
47	Compensation of officers	1,695,277	76,604	261,812	601,211	190,099	73,693	113,848	378,010	8,868
48	Repairs	344,096	94,239	51,955	61,841	35,017	19,002	53,684	28,358	1,235
49	Bad debts	96,585	10,864	12,228	33,885	11,296	4,842	5,949	17,521	1,967
50	Rent paid on business property	1,229,014	214,299	166,164	226,054	175,654	78,220	197,550	171,073	3,611
51	Taxes paid	1,018,212	195,119	133,670	215,786	110,643	66,415	171,349	125,230	4,278
52	Interest paid	552,588	168,128	35,314	109,639	81,979	37,065	80,458	40,005	3,543
53	Contributions or gifts	18,858	1,161	2,364	7,021	854	1,620	2,539	3,299	5
54	Amortization	32,744	2,569	1,886	4,852	916	14,507	6,735	1,279	153
55	Depreciation	2,212,270	287,675	184,747	553,258	519,161	329,236	238,506	99,687	4,015
56	Depletion	12,914	1,509	409	426	470	261	5,352	4,487	-
57	Advertising	558,143	73,134	60,821	170,046	32,136	85,689	82,954	53,363	1,600
58	Pension, profit sharing, stock bonus, annuity plans	163,522	5,072	9,446	79,599	4,832	5,260	6,960	52,353	338
59	Other employee benefit plans	82,524	11,493	13,319	28,389	8,441	5,157	3,140	12,585	79
60	Net loss, noncapital assets	25,929	3,328	4,169	8,123	3,335	1,307	3,908	1,759	1,082
61	Other deductions	6,683,689	979,347	902,714	2,040,826	511,320	524,670	747,059	977,753	39,542
62	Total receipts less total deductions	907,907	[3]22,210	112,150	431,663	102,053	89,368	32,933	161,950	[3]9,077
63	Includable income of Controlled Foreign Corporations	160	-	-	41	-	119	-	-	-
64	Net income (less deficit) (62 plus 63 minus 35)	901,109	[3]22,868	[3]11,957	427,403	101,204	89,386	32,752	161,275	[3]9,198
65	Net income	1,619,972	119,195	169,543	588,945	153,267	171,956	175,825	241,241	6,272
66	Deficit	718,863	142,063	57,586	161,542	52,063	82,570	143,073	79,966	15,470
67	Income subject to tax	1,335,928	83,368	130,017	508,895	127,066	141,058	144,777	200,747	4,122
68	Income tax	557,622	30,888	50,526	220,472	46,069	60,384	65,943	83,340	1,126
69	Investment credit	30,207	2,376	3,786	11,222	5,597	2,578	2,012	2,636	21
70	Tax from recomputing prior year investment credit	721	50	58	472	115	[1]	[1]	26	-
71	Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).	372,973	[4]51,430	65,159	217,681	60,617	31,580	[4]31,179	80,545	[4]10,303
72	Net income after tax	1,091,836	90,633	122,745	379,223	112,680	114,150	111,894	160,511	5,167
	Distributions to stockholders:									
73	Cash and property except own stock	284,803	25,824	44,475	87,483	23,243	37,592	23,176	43,010	2,170
74	Corporation's own stock	27,094	1,101	4,160	8,370	3,544	4,783	1,500	3,636	-

[1]Less than $500 per return.
[2]Negative amount.
[3]Loss or deficit
[4]Loss after tax.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ALL INDUSTRIAL GROUPS																
Number of returns	1,323,187	37,365	339,894	196,060	221,887	260,714	124,958	64,950	39,768	16,003	9,289	6,715	2,549	1,376	967	692
	(Thousand dollars)															
Total assets	1,481,235,845	-	3,527,531	7,085,350	15,936,829	41,428,214	43,527,880	44,955,291	60,912,959	56,075,284	65,102,010	103,622,064	88,381,587	95,605,847	149,347,005	705,727,994
Cash	108,775,140	-	556,276	871,339	1,756,198	4,048,845	3,589,078	3,564,929	5,075,725	4,935,883	5,986,103	8,716,026	6,395,359	6,355,748	9,430,815	47,492,816
Notes and accounts receivable, net	330,952,680	-	712,402	1,503,660	3,508,120	9,700,543	11,036,082	11,881,599	15,983,746	15,333,591	18,781,953	28,061,850	21,184,726	20,972,151	31,435,461	140,856,796
Inventories	106,339,515	-	440,142	1,116,649	2,627,980	6,820,761	7,130,333	7,165,209	8,910,315	6,260,523	5,245,680	6,902,897	6,068,228	6,138,170	9,724,937	31,787,691
Government obligations and other current assets	172,513,064	-	95,241	187,101	420,410	1,252,422	1,585,942	1,904,584	4,535,617	7,284,958	10,004,519	16,193,472	12,495,209	13,484,735	18,794,112	84,274,742
Other investments and loans	385,393,273	-	216,994	447,012	1,094,685	3,157,636	3,775,169	4,300,505	7,196,036	8,356,561	12,812,222	25,939,660	26,743,757	29,012,999	46,107,077	216,232,960
Depreciable assets	503,651,461	-	2,188,146	3,892,734	8,270,493	20,600,485	20,644,684	20,309,580	24,689,229	17,710,212	15,446,532	22,405,465	19,903,253	25,146,985	44,902,164	257,541,499
Less: Accumulated depreciation	197,771,422	-	1,218,770	1,853,757	3,777,211	9,037,831	8,976,995	8,656,734	10,610,475	7,323,217	6,394,360	9,062,038	8,125,513	10,000,934	17,332,558	95,401,029
Other capital assets less reserves	36,145,535	-	200,997	519,682	1,350,833	3,540,738	3,473,507	3,226,809	3,528,802	2,147,385	1,881,176	2,475,939	1,801,714	1,932,395	2,659,351	7,406,207
Accounts and notes payable	164,078,098	-	1,302,005	2,000,632	4,180,771	10,725,328	11,599,645	12,017,536	14,295,087	10,949,142	9,876,371	12,702,447	9,597,382	8,545,868	12,825,747	43,457,137
Other current liabilities	453,667,867	-	289,068	425,074	856,770	2,194,545	2,494,816	3,073,991	8,316,822	14,976,168	25,760,753	46,969,930	38,888,881	38,544,670	54,599,459	216,276,920
Mortgages, notes, and bonds payable in one year or more	180,952,224	-	574,502	1,210,890	2,849,374	7,867,149	8,711,989	9,190,203	11,155,944	7,988,975	6,692,383	9,752,703	8,397,646	10,212,658	17,716,569	78,631,239
Net worth	476,555,474	-	540,316	2,554,376	6,520,671	17,624,173	17,906,953	17,905,238	23,221,120	18,979,704	19,025,200	27,879,675	25,019,831	29,127,308	47,974,851	222,276,058
Cost of property used for investment credit	27,752,307	84,275	118,767	234,076	462,652	1,145,922	1,190,832	1,195,997	1,419,034	931,529	880,543	1,213,153	1,241,944	1,531,586	2,612,235	13,489,762
Total receipts	1,008,742,704	5,824,330	12,276,994	16,680,465	32,205,060	78,233,565	76,686,367	75,553,394	85,787,785	54,714,690	45,541,678	58,150,649	48,731,115	50,685,226	78,539,789	289,131,597
Business receipts	949,548,793	5,152,790	11,937,812	16,310,392	31,463,531	76,249,450	74,613,161	73,402,341	83,017,085	52,349,619	42,754,989	53,707,905	45,139,187	46,642,850	72,567,107	264,240,574
Total deductions	953,005,883	5,781,811	12,483,663	16,626,885	31,687,569	76,574,269	75,042,812	73,682,696	83,227,613	52,715,120	43,503,813	55,112,149	45,855,918	47,222,214	73,276,596	260,212,755
Cost of sales and operations	672,971,818	3,779,546	7,324,757	10,751,637	21,768,963	55,947,794	56,443,388	56,859,682	64,336,080	40,055,181	32,091,881	38,934,320	32,287,670	31,999,648	50,607,744	169,783,527
Taxes paid	27,083,705	137,858	324,761	398,510	715,030	1,614,279	1,478,839	1,468,687	1,685,948	1,070,993	998,391	1,556,215	1,324,891	1,464,813	2,013,820	10,830,670
Interest paid	20,711,477	316,497	61,732	105,538	246,925	679,960	781,718	799,761	1,009,943	882,924	1,025,006	1,797,767	1,535,640	1,583,615	2,394,717	7,489,734
Depreciation	29,564,177	134,762	255,617	359,693	679,074	1,587,650	1,497,822	1,429,796	1,691,054	1,227,131	1,033,131	1,460,043	1,267,222	1,599,830	2,851,726	12,489,626
Employee benefit plans	8,861,215	28,428	32,381	42,620	90,084	246,087	297,894	335,688	464,315	337,811	334,139	498,050	461,961	501,129	854,091	4,336,537
Net income (less deficit)	54,284,740	37,368	[1]207,272	52,944	516,701	1,654,677	1,636,282	1,861,662	2,536,328	1,957,496	1,964,832	2,919,834	2,786,307	3,298,233	5,124,441	28,144,907
Income tax	26,282,217	108,737	38,705	82,296	229,757	627,720	695,838	902,232	1,328,845	1,096,933	1,018,469	1,519,294	1,361,724	1,519,863	2,418,636	13,333,168
Investment credit	1,105,552	3,156	726	3,346	9,826	32,056	37,199	43,625	54,383	38,282	36,254	50,917	51,433	66,167	120,057	558,125
Distributions to stockholders except in own stock	21,105,281	392,910	112,583	174,028	172,184	406,043	289,401	287,009	435,228	417,123	435,616	826,014	808,348	1,267,460	2,064,330	13,017,004
AGRICULTURE, FORESTRY, AND FISHERIES																
Number of returns	23,270	676	4,873	3,103	4,136	5,450	2,815	1,435	568	134	47	22	9	1	-	1
	(Thousand dollars)															
Total assets	5,945,592	-	51,958	112,202	298,487	879,551	973,619	998,555	835,731	447,150	322,576	320,576	310,860	91,421	-	302,906
Cash	358,295	-	7,797	13,589	26,620	67,057	64,228	45,575	45,689	32,082	9,234	14,026	27,649	1,116	-	3,633
Notes and accounts receivable, net	741,351	-	8,211	15,597	39,854	110,898	98,129	118,432	116,674	59,148	42,568	61,030	40,472	16,981	-	13,357
Inventories	711,262	-	3,923	6,812	21,999	88,332	125,338	139,199	125,270	39,431	47,182	41,846	23,032	18,339	-	30,559
Government obligations and other current assets	162,852	-	593	1,928	5,206	15,991	24,077	30,049	27,509	19,745	13,338	4,895	10,312	-	-	9,209
Other investments and loans	720,889	-	1,114	3,694	14,610	50,417	74,958	110,963	82,019	61,058	39,093	66,240	67,726	19,978	-	129,019
Depreciable assets	3,250,188	-	43,994	89,514	220,917	543,903	518,436	465,241	380,261	204,162	165,750	109,697	174,080	12,589	-	321,644
Less: Accumulated depreciation	1,509,859	-	23,644	39,696	102,378	237,066	222,466	193,994	178,546	83,162	78,877	47,443	87,765	-	-	214,822
Other capital assets less reserves	1,333,605	-	5,995	17,200	60,276	212,941	264,648	258,113	207,811	101,982	78,695	58,941	47,515	19,488	-	-
Accounts and notes payable	1,348,253	-	23,747	29,657	66,502	204,198	196,723	289,390	225,454	117,451	70,677	70,402	40,465	3,049	-	10,538
Other current liabilities	185,638	-	1,770	3,970	9,344	27,418	24,064	24,995	31,183	14,400	12,187	8,932	15,208	5,787	-	6,380
Mortgages, notes, and bonds payable in one year or more	1,279,951	-	6,098	18,371	61,616	173,722	266,344	283,685	198,617	81,000	75,290	58,156	57,052	-	-	-
Net worth	2,682,602	-	5,201	46,292	127,782	403,726	421,605	333,764	293,886	208,839	130,654	172,041	187,567	82,585	-	268,660
Cost of property used for investment credit	177,707	1,486	2,714	7,579	13,531	36,260	34,446	29,655	20,758	9,543	6,551	5,000	7,563	1,411	-	1,210
Total receipts	7,986,375	272,809	196,520	268,379	558,617	1,145,785	1,019,335	1,036,823	1,841,855	452,912	248,272	207,805	242,498	61,680	-	433,085
Business receipts	7,492,590	129,330	193,175	263,565	543,746	1,099,925	976,503	986,611	1,789,288	420,687	227,049	183,906	217,594	39,959	-	421,252
Total deductions	7,887,578	292,905	203,749	276,907	550,932	1,129,440	1,004,021	1,029,782	1,838,809	430,970	241,068	197,993	209,855	51,505	-	429,642
Cost of sales and operations	5,684,850	111,136	135,477	191,614	397,084	804,352	744,447	738,645	1,575,391	319,281	176,806	123,461	150,239	28,507	-	188,410
Taxes paid	140,808	9,820	3,667	4,651	8,974	23,033	17,672	17,721	15,599	7,595	6,233	4,193	6,380	2,924	-	12,346
Interest paid	252,516	142,422	1,416	1,707	5,513	14,489	19,622	24,090	21,754	5,938	5,105	5,903	4,195	113	-	249
Depreciation	248,318	2,539	5,204	9,459	19,507	45,604	40,990	38,694	28,526	12,963	10,764	8,877	9,171	1,327	-	14,693
Employee benefit plans	18,802	2	177	186	409	1,330	1,393	2,910	1,469	1,000	1,709	1,223	1,492	345	-	5,157
Net income (less deficit)	95,652	[1]20,096	[1]7,229	[1]8,528	7,685	16,294	12,569	6,989	2,998	21,845	7,165	9,795	32,613	10,175	-	3,377
Income tax	89,970	84	532	916	3,136	12,590	10,003	9,171	12,651	10,290	5,696	5,964	12,639	5,234	-	1,064
Investment credit	4,889	11	1	85	294	853	790	802	494	431	304	239	499	86	-	-
Distributions to stockholders except in own stock	146,807	24,608	693	1,590	4,841	62,256	9,175	4,259	6,335	5,153	4,347	3,321	5,012	10,402	-	4,815

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL MINING																
Number of returns	14,878	627	3,810	1,645	2,129	2,573	1,718	1,028	739	258	148	106	42	27	19	9
	(Thousand dollars)															
Total assets	17,341,228	-	33,692	60,944	153,099	414,465	602,661	686,301	1,119,814	884,710	1,011,252	1,707,423	1,427,049	1,864,283	3,099,733	4,275,802
Cash	1,150,332	-	5,884	7,909	16,225	47,171	61,128	64,503	112,221	77,074	113,517	101,347	123,180	120,085	128,170	171,918
Notes and accounts receivable, net	2,601,841	-	6,349	12,728	32,938	70,569	131,298	128,323	210,130	146,867	151,845	226,581	181,231	234,439	372,471	696,072
Inventories	947,840	-	188	1,930	7,608	11,998	23,587	25,064	41,853	31,185	41,222	62,426	60,250	97,134	216,429	326,966
Government obligations and other current assets	1,110,686	-	723	1,506	3,124	10,582	8,528	22,626	53,916	61,906	47,597	121,958	89,104	119,496	272,170	297,450
Other investments and loans	2,250,827	-	2,677	4,691	8,524	38,557	34,892	88,878	113,045	63,047	104,805	203,804	241,287	159,511	673,457	513,652
Depreciable assets	12,660,951	-	28,748	44,778	144,180	366,131	528,356	538,051	875,255	664,491	676,358	1,079,035	810,175	1,310,362	2,091,540	3,503,491
Less: Accumulated depreciation	6,411,386	-	18,258	22,262	84,790	209,237	281,819	314,752	516,869	341,650	362,394	526,622	413,182	615,292	965,371	1,738,888
Other capital assets less reserves	2,426,914	-	4,715	6,471	18,175	58,253	76,971	97,108	189,969	132,646	173,089	373,219	304,051	380,282	163,704	448,261
Accounts and notes payable	2,124,231	-	15,972	23,013	53,969	127,696	175,327	123,928	224,829	141,852	129,303	235,141	124,476	193,109	304,822	250,794
Other current liabilities	908,098	-	10,708	1,508	8,202	20,011	27,092	21,616	48,979	42,028	39,845	74,522	64,083	68,674	98,644	382,186
Mortgages, notes, and bonds payable in one year or more	2,751,816	-	14,626	9,570	29,763	71,813	91,479	102,237	185,491	170,646	156,022	259,179	224,595	304,847	531,722	599,826
Net worth	10,803,757	-	[2]21,665	17,363	46,094	162,882	281,602	408,445	585,381	483,732	627,009	1,062,938	973,251	1,207,954	1,986,917	2,981,854
Cost of property used for investment credit	674,798	1,845	1,473	3,685	11,044	37,843	50,789	41,555	73,734	39,517	37,102	50,394	66,010	55,324	126,735	77,748
Total receipts	13,055,307	132,140	65,142	129,840	246,262	514,992	725,986	597,071	1,047,682	737,495	714,824	935,906	817,912	1,063,909	1,849,766	3,476,380
Business receipts	12,448,085	128,146	56,086	117,079	237,351	496,547	694,636	551,657	970,220	702,271	662,189	871,568	767,525	1,033,402	1,753,772	3,405,636
Total deductions	11,842,656	137,224	70,538	132,900	250,752	520,958	714,893	570,509	999,932	690,272	677,146	910,314	758,044	959,771	1,681,585	2,767,818
Cost of sales and operations	7,295,434	63,898	38,038	85,164	160,520	304,709	485,764	376,144	691,538	422,013	402,735	508,227	457,829	518,025	1,104,258	1,676,572
Taxes paid	342,603	6,559	3,215	5,059	5,982	14,601	19,277	14,686	28,845	19,294	23,506	32,071	23,685	28,810	45,045	71,968
Interest paid	179,266	1,602	660	988	2,051	7,426	10,762	7,134	14,735	13,089	9,919	18,808	14,662	16,439	35,320	25,671
Depreciation	842,167	7,377	2,379	4,315	14,666	46,391	45,418	40,357	66,091	58,675	60,284	71,771	58,586	80,217	118,904	166,736
Employee benefit plans	157,911	1,145	505	146	137	2,025	3,354	3,775	12,154	6,218	9,872	16,090	24,193	7,743	36,877	33,677
Net income (less deficit)	1,209,730	[5]15,084	[5]15,396	[3]3,370	[4]4,490	[5]5,978	10,816	26,541	47,465	46,890	37,457	25,253	59,033	104,130	168,052	708,411
Income tax	660,139	1,554	388	1,231	1,185	4,847	8,613	11,726	21,822	24,278	17,820	30,345	28,929	42,210	75,855	389,336
Investment credit	24,494	137	-	25	189	806	1,388	1,935	2,462	1,761	1,248	1,554	2,168	1,616	5,339	3,866
Distributions to stockholders except in own stock	1,067,344	2,950	7,922	85,792	1,607	7,554	5,251	12,382	12,067	48,995	22,256	30,751	22,854	58,675	62,413	685,875
MINING: METAL MINING																
Number of returns	1,136	[3]	441	168		105	105	97	37	[3]	22	10	3	10	6	5
	(Thousand dollars)															
Total assets	4,563,799	-	3,275	10,226		19,814	39,972	66,283	64,240	[3]	156,578	166,250	133,995	672,740	897,312	2,230,128
Cash	230,783	-	369	2,303		1,886	7,485	3,658	4,526	[3]	31,404	6,790	13,340	25,743	27,264	100,672
Notes and accounts receivable, net	445,603	-	497	1,486		342	4,110	2,502	18,041	[3]	16,796	34,319	8,579	68,222	76,169	190,579
Inventories	364,681	-	-	[3]		254	871	746	7,236	[3]	8,820	12,006	9,090	56,082	67,908	196,760
Government obligations and other current assets	514,846	-	1	158		21	1,047	1,378	834	[3]	10,121	10,320	2,224	56,456	196,449	224,931
Other investments and loans	636,679	-	227	[3]		1,858	3,971	16,978	11,195	[3]	18,535	16,529	55,739	62,491	70,928	372,479
Depreciable assets	3,114,999	-	790	3,004		6,690	14,972	19,511	28,918	[3]	87,345	107,860	67,144	458,744	632,686	1,589,136
Less: Accumulated depreciation	1,412,810	-	252	1,406		1,240	7,261	12,669	25,128	[3]	55,018	59,836	38,674	179,672	302,368	660,138
Other capital assets less reserves	470,928	-	1,278	3,369		7,471	9,148	13,011	12,713	[3]	20,269	24,627	16,290	104,008	55,601	194,748
Accounts and notes payable	318,831	-	2,590	4,828		736	1,197	5,293	9,558	[3]	11,356	14,000	10,418	39,753	50,778	152,368
Other current liabilities	162,867	-	22	115		2,955	844	159	6,250	[3]	8,779	9,332	17,680	31,968	12,543	65,900
Mortgages, notes, and bonds payable in one year or more	731,805	-	124	725		911	2,729	3,554	1,330	[3]	3,490	11,806	14,444	134,980	77,703	469,451
Net worth	3,196,710	-	[2]930	1,055		15,210	33,989	57,126	43,606	[3]	127,588	124,001	87,545	447,751	704,832	1,501,561
Cost of property used for investment credit	98,557	[3]	41	[3]		454	23	92	117	[3]	2,523	5,409	613	12,543	32,266	41,810
Total receipts	2,459,275	[3]	931	6,334		2,126	18,372	7,254	101,833	[3]	91,874	98,011	78,917	384,623	483,969	1,074,741
Business receipts	2,361,901	[3]	806	6,312		1,972	18,195	5,887	99,344	[3]	88,796	93,719	74,064	374,762	448,052	1,041,833
Total deductions	2,254,666	[3]	2,638	7,104		2,062	16,571	7,642	99,451	[3]	80,099	110,160	59,454	345,921	399,869	1,020,065
Cost of sales and operations	1,475,343	[3]	558	5,671		1,024	10,143	3,200	90,556	[3]	48,348	52,077	42,564	207,491	277,222	666,660
Taxes paid	81,915	[3]	1	242		56	467	143	3,716	[3]	3,940	4,494	2,241	9,575	7,975	43,957
Interest paid	35,745	[3]	-	[3]		23	96	176	64	[3]	292	881	537	8,584	4,824	19,605
Depreciation	165,223	[3]	104	204		347	305	767	814	[3]	4,748	7,014	3,105	34,256	30,475	74,222
Employee benefit plans	22,397	[3]	-	-		-	409	21	103	[3]	821	1,019	159	1,394	9,503	7,842
Net income (less deficit)	204,390	[3]	[1]1,707	[1]770		62	1,801	[1]388	2,382	[3]	11,731	[1]12,191	19,462	38,702	84,080	54,663
Income tax	123,815	[3]	-	[3]		1	351	34	1,589	[3]	5,544	3,310	7,754	15,593	30,218	56,007
Investment credit	5,723	[3]	-	[3]		-	-	16	-	[3]	107	219	49	502	1,926	2,870
Distributions to stockholders except in own stock	147,377	[3]	-	-		1	-	-	1,611	[3]	8,562	7,050	3,265	6,270	16,457	99,283

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MINING: COAL MINING																
Number of returns	2,480	164	681	306	408	404	223	117	100	26	16	17	12	3	2	1
	(Thousand dollars)															
Total assets	2,342,096	-	5,724	11,799	27,930	60,521	79,464	81,556	158,125	94,286	118,412	283,842	397,375	228,038	428,669	366,355
Cash	142,191	-	908	1,211	2,726	6,562	8,993	11,331	13,241	13,511	9,541	12,643	28,066	13,271	14,022	6,165
Notes and accounts receivable, net	396,258	-	1,642	1,879	6,091	12,282	21,604	17,538	38,160	21,347	18,593	43,587	39,457	39,797	68,527	65,754
Inventories	70,489	-	44	1,030	1,680	945	3,173	2,521	6,290	3,366	3,219	11,363	10,541	6,879	9,706	9,732
Government obligations and other current assets	157,784	-	180	228	289	2,771	686	3,990	9,700	4,368	9,550	23,403	48,496	7,356	4,695	42,072
Other investments and loans	342,234	-	412	165	305	2,455	6,597	5,891	12,471	7,203	13,744	46,549	83,259	23,849	61,545	77,789
Depreciable assets	1,867,224	-	7,452	10,841	33,067	72,642	78,477	65,909	153,581	67,548	89,283	218,159	268,867	185,217	415,203	200,978
Less: Accumulated depreciation	958,025	-	6,033	4,875	19,712	45,171	45,802	39,295	87,724	27,091	47,519	106,862	162,868	85,278	163,833	115,962
Other capital assets less reserves	261,458	-	337	875	2,688	5,348	3,911	11,143	9,711	2,134	14,543	31,542	76,092	19,901	9,116	74,117
Accounts and notes payable	305,736	-	5,517	5,177	6,482	17,323	28,496	14,916	51,259	23,833	10,197	21,406	17,359	33,257	41,238	29,276
Other current liabilities	102,112	-	3,584	476	1,912	5,912	4,352	3,836	8,565	3,944	6,509	22,960	17,240	7,905	8,260	6,657
Mortgages, notes, and bonds payable in one year or more	361,961	-	4,764	3,223	13,101	12,539	10,359	5,702	22,044	14,401	5,320	43,130	33,187	29,064	148,230	16,897
Net worth	1,477,734	-	[2]9,715	[2]446	4,152	18,682	33,240	53,139	70,423	48,190	88,842	186,685	325,555	150,646	202,457	305,884
Cost of property used for investment credit	135,064	602	254	1,585	915	6,743	5,559	6,363	17,107	7,584	5,779	7,863	15,184	8,656	44,059	6,811
Total receipts	2,408,689	44,934	25,012	57,351	87,371	118,563	162,033	124,630	209,667	155,497	134,279	244,843	292,056	221,686	309,954	220,813
Business receipts	2,327,099	44,706	24,362	56,900	85,947	115,261	157,069	119,319	204,891	153,350	131,078	238,274	280,631	215,168	300,946	199,197
Total deductions	2,343,058	48,841	26,942	58,983	86,876	120,347	158,592	118,930	206,654	154,050	131,656	231,355	280,269	214,792	300,597	204,174
Cost of sales and operations	1,705,504	28,295	20,561	48,630	64,113	83,365	124,945	91,865	161,500	130,118	102,089	162,854	195,736	154,804	189,741	146,888
Taxes paid	68,056	1,919	1,915	1,365	2,107	3,844	4,097	3,166	6,006	2,979	3,946	7,914	7,922	5,586	10,161	5,129
Interest paid	19,395	212	39	229	274	989	1,043	393	1,430	1,191	474	2,279	2,247	817	6,882	896
Depreciation	140,472	2,251	508	1,180	2,631	5,638	6,354	5,481	10,319	6,373	6,944	15,174	19,353	13,692	26,061	18,513
Employee benefit plans	80,742	685	484	125	31	1,283	1,585	574	8,383	1,372	4,916	10,642	20,298	4,535	14,540	11,289
Net income (less deficit)	65,012	[3]3,907	[1]1,930	[1]1,632	495	[1]1,784	3,441	5,700	2,979	1,447	2,600	13,467	11,393	6,886	9,356	16,501
Income tax	34,774	275	4	-	84	718	1,675	2,132	1,832	1,708	2,023	8,558	5,637	2,181	3,312	4,635
Investment credit	4,273	104	-	-	-	154	164	108	354	369	257	248	795	410	859	451
Distributions to stockholders except in own stock	52,394	94	581	1	-	1,614	380	1,567	1,120	1,180	5,534	4,404	5,959	5,254	8,027	16,679
MINING: CRUDE PETROLEUM AND NATURAL GAS																
Number of returns	7,922	276	2,356	1,048	1,081	1,287	754	454	348	131	83	63	20	11	7	3
	(Thousand dollars)															
Total assets	7,699,671	-	22,447	37,843	77,035	209,873	260,495	302,878	525,680	451,087	554,085	997,991	633,787	797,509	1,149,642	1,679,319
Cash	530,651	-	4,502	5,129	9,371	25,127	25,402	31,565	51,220	36,097	55,035	68,670	49,956	60,310	43,186	65,081
Notes and accounts receivable, net	1,334,686	-	3,748	7,872	17,132	36,603	66,267	63,001	78,704	67,433	88,875	116,587	56,367	118,988	173,370	439,739
Inventories	305,196	-	130	488	4,643	4,227	7,064	5,020	9,709	9,678	15,185	19,579	13,600	27,488	67,911	120,474
Government obligations and other current assets	292,203	-	377	1,168	1,508	4,478	3,528	11,535	26,578	31,989	14,440	59,381	35,366	33,013	38,395	30,447
Other investments and loans	974,528	-	1,991	4,290	6,737	27,876	13,183	49,218	69,913	37,034	53,093	117,665	84,957	72,372	372,815	63,384
Depreciable assets	5,469,797	-	19,291	24,295	62,780	160,800	215,394	238,259	376,249	304,190	350,325	547,030	328,938	527,896	600,973	1,713,377
Less: Accumulated depreciation	2,873,524	-	11,038	11,805	38,721	92,194	114,078	149,682	223,295	144,572	174,693	252,311	140,612	297,453	260,282	962,788
Other capital assets less reserves	1,406,364	-	1,972	4,081	9,880	32,107	37,269	46,159	120,103	97,720	117,936	278,644	181,987	235,604	63,506	179,396
Accounts and notes payable	1,140,702	-	6,819	14,675	31,094	82,877	104,187	63,960	112,758	83,298	88,102	171,002	70,606	70,747	171,427	69,150
Other current liabilities	522,136	-	7,036	581	5,503	7,188	10,163	8,745	16,956	20,069	16,926	33,521	13,400	26,021	46,398	309,629
Mortgages, notes, and bonds payable in one year or more	1,341,334	-	8,702	4,740	9,113	28,918	36,877	68,143	110,688	128,622	125,613	163,244	151,049	117,978	274,169	113,478
Net worth	4,374,401	-	[2]8,917	15,101	28,518	71,956	102,307	148,031	258,198	196,133	281,489	578,529	368,974	540,869	618,804	1,174,409
Cost of property used for investment credit	261,246	7	1,176	1,834	4,911	17,947	18,097	16,560	26,620	14,204	20,100	30,038	40,664	16,730	23,231	29,127
Total receipts	5,900,860	46,511	36,933	61,613	106,559	255,665	300,129	234,689	362,665	290,192	343,366	427,979	214,989	369,457	669,287	2,180,826
Business receipts	5,542,834	43,462	29,087	49,563	100,882	243,810	283,845	201,737	305,922	262,584	301,717	381,475	183,327	356,199	634,618	2,164,606
Total deductions	5,092,681	48,312	38,463	61,688	110,244	263,489	302,927	226,821	340,509	272,643	331,508	411,533	210,018	319,192	611,755	1,543,579
Cost of sales and operations	2,789,315	7,110	16,006	30,086	65,601	138,342	204,963	138,602	207,295	129,132	165,505	193,437	88,098	121,584	420,530	863,024
Taxes paid	124,024	2,706	1,248	3,327	2,113	6,572	7,151	4,910	9,231	6,376	9,864	14,546	8,060	11,114	13,924	22,882
Interest paid	93,053	1,291	559	521	1,105	4,025	5,657	3,448	8,087	10,226	7,863	13,068	10,364	5,886	15,783	5,170
Depreciation	357,508	3,156	1,622	2,266	6,804	27,695	18,345	16,791	27,999	28,047	38,220	36,969	22,995	19,645	32,953	74,001
Employee benefit plans	35,236	6	21	21	21	372	365	1,718	1,062	1,432	2,587	2,657	1,375	1,519	7,534	14,546
Net income (less deficit)	806,629	[1]1,801	[1]1,530	[1]385	[1]3,685	[1]7,834	[1]3,013	7,858	22,098	17,359	11,785	16,301	4,540	50,265	57,424	637,247
Income tax	428,441	448	384	1,208	725	2,731	2,076	3,919	7,240	8,290	5,768	11,323	5,953	22,922	26,760	328,694
Investment credit	6,842	11	-	23	104	333	442	981	610	598	417	752	804	379	843	545
Distributions to stockholders except in own stock	808,447	2,181	7,341	85,747	1,474	4,095	1,303	5,561	5,511	36,899	5,087	13,692	7,834	43,955	17,854	569,913

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MINING: NONMETALLIC MINERALS (EXCEPT FUELS) MINING																
Number of returns	3,340	[3]	332	228	535	777	636	360	254	70	27	16	7	3	4	-
	(Thousand dollars)															
Total assets	2,735,662	-	2,246	8,905	40,305	124,257	222,730	235,584	371,769	236,351	182,177	259,340	261,892	165,996	624,110	-
Cash	246,707	-	105	721	2,673	13,596	19,248	17,949	43,234	22,123	17,537	13,244	31,818	20,761	43,698	-
Notes and accounts receivable, net	425,294	-	462	2,295	8,911	21,342	39,317	45,282	75,225	34,126	27,581	32,088	76,828	7,432	54,405	-
Inventories	207,474	-	14	412	1,161	6,572	12,479	16,777	18,618	13,357	13,998	19,478	27,019	6,685	70,904	-
Government obligations and other current assets	145,853	-	165	27	1,252	3,312	3,267	5,723	16,804	14,643	13,486	28,854	3,018	22,671	32,631	-
Other investments and loans	297,386	-	47	233	1,482	6,368	11,141	16,791	19,466	13,064	19,433	23,061	17,332	799	168,169	-
Depreciable assets	2,208,931	-	1,215	9,528	45,443	125,999	219,513	214,372	316,507	194,554	149,405	205,986	145,226	138,505	442,678	-
Less: Accumulated depreciation	1,167,027	-	935	5,497	25,036	70,632	114,678	113,106	180,722	100,839	85,164	107,613	71,028	52,889	238,888	-
Other capital assets less reserves	288,164	-	1,128	825	2,928	13,327	26,643	26,795	47,442	24,397	20,341	38,406	29,682	20,769	35,481	-
Accounts and notes payable	358,962	-	1,046	2,411	12,315	26,760	41,447	39,759	51,254	18,765	19,648	28,733	26,093	49,352	41,379	-
Other current liabilities	120,983	-	66	389	734	3,956	11,733	8,876	17,208	11,695	7,631	8,709	15,763	2,780	31,443	-
Mortgages, notes, and bonds payable in one year or more	316,716	-	1,036	1,452	6,979	29,445	41,514	24,838	51,429	17,065	21,599	40,999	25,915	22,825	31,620	-
Net worth	1,754,912	-	[2]2,103	1,872	13,205	57,034	112,066	150,149	213,154	186,033	129,090	173,723	191,177	68,688	460,824	-
Cost of property used for investment credit	179,931	[3]	2	266	5,187	12,699	27,110	18,540	29,890	16,180	8,700	7,084	9,549	17,395	27,179	-
Total receipts	2,286,483	[3]	2,266	7,941	48,933	138,638	245,452	230,498	373,517	218,032	145,305	165,073	231,950	88,143	386,556	-
Business receipts	2,216,251	[3]	1,831	7,702	47,124	135,504	235,527	224,714	360,063	214,224	140,598	158,100	229,503	87,273	370,156	-
Total deductions	2,152,251	[3]	2,495	9,188	49,569	135,060	236,803	217,116	353,318	195,210	133,883	157,266	208,303	79,866	369,364	-
Cost of sales and operations	1,325,272	[3]	913	4,071	27,512	81,978	145,713	142,477	232,187	119,085	86,793	99,859	131,431	34,146	216,765	-
Taxes paid	68,608	[3]	51	263	1,624	4,129	7,562	6,467	9,892	6,523	5,756	5,117	5,462	2,535	12,985	-
Interest paid	31,073	[3]	62	197	672	2,389	3,966	3,117	5,154	1,103	1,290	2,580	1,514	1,152	7,831	-
Depreciation	178,964	[3]	145	846	5,050	12,711	20,414	17,318	26,959	16,701	10,372	12,614	13,133	12,624	29,415	-
Employee benefit plans	19,536	[3]	-	-	85	370	995	1,462	2,606	2,702	1,548	1,772	2,361	295	5,300	-
Net income (less deficit)	133,699	[3]	[1]229	[1]1,247	[1]636	3,578	8,587	13,371	20,006	22,776	11,341	7,676	23,638	8,277	17,192	-
Income tax	73,109	[3]	-	23	374	1,397	4,511	5,641	11,161	11,533	4,485	7,154	9,585	1,514	15,565	-
Investment credit	7,656	-	-	2	84	319	782	830	1,498	783	467	335	520	325	1,711	-
Distributions to stockholders except in own stock	59,126	-	-	44	133	1,844	3,568	5,254	3,825	6,713	3,073	5,605	5,796	3,196	20,075	-
CONTRACT CONSTRUCTION																
Number of returns	96,466	2,276	29,856	14,954	15,695	18,502	7,500	4,630	2,119	590	206	96	26	12	4	-
	(Thousand dollars)															
Total assets	21,394,799	-	301,431	542,553	1,127,184	2,940,293	2,588,735	3,248,067	3,164,013	2,030,021	1,372,448	1,440,986	949,631	925,439	763,998	-
Cash	2,152,730	-	47,306	77,614	138,904	345,241	272,833	351,579	332,913	186,643	110,350	134,945	47,860	62,631	43,911	-
Notes and accounts receivable, net	7,294,709	-	90,567	188,494	413,799	1,074,980	936,926	1,243,901	1,124,741	711,841	459,483	447,646	270,216	171,887	160,228	-
Inventories	2,634,658	-	29,299	74,540	150,229	429,891	359,698	352,669	392,748	250,128	143,501	140,472	118,126	45,159	148,198	-
Government obligations and other current assets	2,458,920	-	11,905	26,869	76,666	225,808	258,578	351,201	443,178	352,933	240,019	213,916	107,293	125,188	25,366	-
Other investments and loans	1,885,732	-	16,143	26,421	58,825	147,287	181,179	232,136	232,072	136,385	129,396	130,477	155,524	224,482	215,405	-
Depreciable assets	7,758,217	-	175,287	227,337	465,223	1,083,017	967,372	1,230,538	1,171,769	739,032	454,774	466,236	287,990	308,059	181,583	-
Less: Accumulated depreciation	4,232,354	-	99,037	117,092	246,001	550,007	543,672	716,379	699,741	435,110	263,381	221,126	102,103	166,179	72,526	-
Other capital assets less reserves	708,064	-	7,844	18,375	34,946	98,005	77,665	96,320	84,556	43,923	33,449	42,964	44,439	95,350	30,228	-
Accounts and notes payable	7,741,168	-	119,949	206,421	432,785	1,171,679	1,123,131	1,237,823	1,206,638	791,249	469,495	427,981	265,331	169,439	119,247	-
Other current liabilities	2,090,706	-	30,715	42,087	85,176	244,951	223,674	350,732	359,559	235,409	209,938	179,925	73,502	40,501	14,537	-
Mortgages, notes, and bonds payable in one year or more	2,637,302	-	34,478	61,316	132,022	352,618	277,754	383,422	324,549	181,883	164,534	191,632	181,083	208,389	143,622	-
Net worth	6,601,737	-	49,267	170,077	350,538	943,309	780,719	992,889	938,749	557,860	363,843	408,622	274,946	427,601	343,317	-
Cost of property used for investment credit	812,555	1,352	12,883	14,618	36,727	110,759	105,368	138,165	132,325	96,281	50,645	42,637	22,216	38,767	9,812	-
Total receipts	45,648,687	131,725	1,787,843	1,822,531	3,519,910	7,763,537	6,138,548	7,070,057	6,316,922	3,760,071	2,094,336	2,349,986	1,115,785	1,289,594	487,842	-
Business receipts	44,766,916	126,437	1,773,990	1,807,446	3,483,156	7,673,027	6,040,872	6,942,882	6,185,618	3,689,828	2,035,565	2,279,414	1,082,604	1,199,657	446,420	-
Total deductions	44,998,304	136,450	1,806,283	1,817,394	3,488,020	7,645,572	6,075,328	6,937,576	6,206,875	3,687,462	2,057,173	2,324,752	1,088,569	1,254,595	472,255	-
Cost of sales and operations	37,747,598	108,066	1,355,340	1,366,770	2,791,582	6,232,041	5,069,026	5,892,396	5,382,784	3,243,620	1,812,802	2,082,128	965,536	1,084,991	360,516	-
Taxes paid	788,737	2,783	39,126	42,316	72,393	154,189	114,435	125,860	99,857	58,763	27,715	22,384	11,669	12,413	4,834	-
Interest paid	266,887	1,590	4,793	7,237	17,021	42,211	35,667	42,896	32,801	18,700	12,344	16,117	12,591	13,822	9,097	-
Depreciation	816,795	2,290	25,409	28,941	53,583	122,817	105,062	127,101	122,228	79,861	44,079	40,114	20,345	29,879	15,086	-
Employee benefit plans	266,291	342	5,749	8,473	17,745	46,308	38,092	43,135	41,457	26,522	12,882	11,973	5,507	5,220	2,886	-
Net income (less deficit)	644,416	[1]4,741	[1]18,461	5,136	31,890	117,947	62,567	132,204	109,347	71,820	35,604	23,591	27,101	34,897	15,514	-
Income tax	368,569	619	3,115	5,827	15,733	46,124	40,402	64,134	64,858	39,730	23,592	23,896	23,114	13,563	3,862	-
Investment credit	24,248	11	105	111	705	2,691	3,075	5,349	4,349	3,051	1,356	1,444	712	748	541	-
Distributions to stockholders except in own stock	142,775	5,461	3,937	4,691	9,677	19,433	15,418	9,963	13,505	9,254	5,255	8,339	10,887	15,840	11,115	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL MANUFACTURING																
Number of returns	181,800	3,576	36,064	22,431	27,509	37,493	22,604	14,027	10,138	3,780	1,765	1,217	529	309	204	154
	(Thousand dollars)															
Total assets	310,207,443	-	398,634	817,711	1,975,269	6,024,747	7,990,813	9,732,145	15,760,523	13,135,827	12,376,725	18,599,429	18,235,391	21,840,519	32,532,203	150,787,507
Cash	17,463,491	-	57,266	100,801	253,845	691,599	855,901	965,914	1,474,343	1,081,214	989,353	1,361,935	1,147,476	1,257,205	1,727,442	5,499,197
Notes and accounts receivable, net	55,905,556	-	99,954	219,558	540,519	1,629,291	2,139,195	2,485,191	3,751,246	2,964,019	2,610,387	3,669,087	3,488,332	3,717,606	5,810,389	22,780,782
Inventories	64,664,115	-	70,903	148,918	405,906	1,318,976	1,944,474	2,475,518	4,171,851	3,595,876	3,263,776	4,672,004	4,468,720	4,972,094	7,269,546	25,885,553
Government obligations and other current assets	19,541,431	-	7,388	16,600	38,087	135,600	204,282	286,543	621,461	636,118	583,347	1,085,707	946,826	1,005,844	1,623,799	12,349,829
Other investments and loans	40,472,862	-	11,936	30,106	78,833	299,229	421,376	559,440	1,060,004	989,212	1,167,887	1,817,994	1,938,336	2,802,091	4,053,717	25,242,701
Depreciable assets	198,556,055	-	248,580	530,241	1,148,811	3,435,661	4,397,892	5,102,085	8,103,969	6,425,860	6,199,657	9,879,587	10,332,845	13,148,595	20,235,170	109,367,102
Less: Accumulated depreciation	103,645,808	-	140,712	292,174	621,503	1,829,318	2,391,742	2,655,478	4,239,845	3,246,828	3,093,933	4,896,424	5,066,895	6,225,359	9,848,367	59,097,230
Other capital assets less reserves	9,871,285	-	5,820	15,236	37,704	143,251	176,919	226,071	395,637	332,221	296,659	481,957	454,874	631,405	906,102	5,767,429
Accounts and notes payable	43,692,474	-	165,293	262,560	642,181	1,675,983	2,216,291	2,606,091	3,663,887	2,652,677	2,078,043	2,648,683	2,352,599	2,286,779	3,501,862	16,939,545
Other current liabilities	22,945,928	-	40,812	68,778	151,850	455,312	610,174	783,466	1,239,666	1,033,861	894,599	1,368,803	1,329,078	1,636,289	2,426,300	10,906,940
Mortgages, notes, and bonds payable in one year or more	38,672,791	-	65,563	108,560	222,817	653,754	849,399	992,765	1,592,632	1,280,007	1,243,466	2,089,769	2,335,331	3,329,342	4,904,198	19,005,188
Net worth	193,461,504	-	5,778	251,671	760,162	2,868,966	3,934,423	4,940,959	8,665,049	7,627,215	7,697,124	11,873,900	11,650,445	13,777,534	20,451,255	98,957,023
Cost of property used for investment credit	11,367,326	29,224	17,273	42,993	94,035	287,363	361,831	448,397	582,026	440,935	405,951	594,262	707,419	830,230	1,199,602	5,325,785
Total receipts	429,506,943	2,052,088	1,534,108	2,308,438	5,214,813	14,904,297	19,174,846	22,316,420	31,527,355	23,418,692	20,057,191	26,459,487	24,053,370	28,454,678	41,771,427	166,259,733
Business receipts	419,348,765	1,961,159	1,508,837	2,284,546	5,170,589	14,746,175	18,984,761	22,066,065	31,088,084	23,065,682	19,712,135	25,986,703	23,601,054	27,806,027	40,771,815	160,595,133
Total deductions	400,681,550	1,975,914	1,585,551	2,323,200	5,170,459	14,575,718	18,730,311	21,625,903	30,278,874	22,334,382	18,970,900	24,772,022	22,380,644	26,508,393	38,781,382	150,667,897
Cost of sales and operations	295,239,898	1,466,361	1,055,985	1,592,344	3,697,457	10,818,183	14,228,184	16,783,387	23,499,614	17,369,850	14,509,141	18,264,534	16,427,631	18,900,406	28,211,792	108,415,029
Taxes paid	12,798,693	44,492	44,611	61,718	122,156	320,598	383,176	449,332	664,264	491,393	462,567	869,864	864,545	991,475	1,126,969	5,901,533
Interest paid	2,732,919	19,470	5,585	10,105	28,418	75,853	112,376	114,951	185,147	143,854	120,654	188,804	170,618	221,054	301,046	1,034,984
Depreciation	13,036,630	51,884	27,865	48,445	106,166	300,712	348,253	401,830	591,683	468,625	436,618	662,225	701,745	889,320	1,424,200	6,577,059
Employee benefit plans	5,334,855	16,782	5,439	8,148	21,488	70,722	122,806	149,024	235,670	181,576	189,230	303,969	296,812	358,546	589,684	2,784,959
Net income (less deficit)	28,778,748	76,105	[1]51,447	[1]14,763	44,313	328,395	443,856	689,449	1,245,247	1,080,532	1,081,857	1,682,936	1,669,043	1,943,553	2,982,713	15,576,959
Income tax	14,322,896	59,577	5,843	12,191	34,805	130,534	202,974	350,687	652,937	599,258	569,384	913,548	856,951	983,962	1,509,805	7,440,440
Investment credit	573,223	1,891	96	774	2,432	10,352	14,968	19,976	27,882	20,713	20,203	29,390	31,855	42,442	68,589	281,660
Distributions to stockholders except in own stock	10,329,680	48,110	11,304	7,093	19,134	71,486	63,585	82,451	161,281	158,180	170,301	363,915	415,225	608,033	1,109,846	7,039,736
MANUFACTURING: FOOD AND KINDRED PRODUCTS																
Number of returns	18,310	342	2,209	1,673	2,299	4,151	3,137	2,116	1,372	481	222	163	54	49	26	16
	(Thousand dollars)															
Total assets	27,441,073	-	28,328	61,064	161,368	662,777	1,117,502	1,506,570	2,164,597	1,629,128	1,538,669	2,420,621	1,836,334	3,437,318	4,126,573	6,750,224
Cash	1,997,405	-	3,436	6,144	16,470	71,953	118,286	141,736	215,199	129,431	141,180	193,341	144,622	237,083	275,175	303,349
Notes and accounts receivable, net	4,809,799	-	4,607	11,211	34,970	147,242	250,273	328,366	440,231	329,018	265,245	432,906	356,639	574,704	518,518	1,115,869
Inventories	6,582,679	-	4,430	9,296	25,339	107,363	198,840	274,629	435,050	387,494	356,015	546,877	420,899	754,586	1,228,551	1,833,310
Government obligations and other current assets	1,185,109	-	914	2,382	3,472	16,753	25,742	35,024	71,396	79,869	73,896	147,960	105,028	220,741	133,882	268,050
Other investments and loans	2,755,978	-	521	1,913	6,527	35,695	61,748	73,922	136,990	119,672	116,992	231,452	152,970	398,587	640,684	778,305
Depreciable assets	17,055,318	-	26,954	60,809	132,500	541,959	889,320	1,124,340	1,556,045	1,028,520	984,588	1,414,932	1,092,573	2,081,130	2,330,510	3,791,138
Less: Accumulated depreciation	8,342,604	-	16,355	38,013	71,023	307,976	495,967	573,369	828,420	530,152	495,141	688,147	526,618	1,014,620	1,142,572	1,614,231
Other capital assets less reserves	663,196	-	576	2,297	3,243	18,523	30,245	48,504	67,858	44,667	43,007	66,124	46,655	86,303	75,944	129,250
Accounts and notes payable	4,485,286	-	16,453	15,376	50,009	164,901	283,380	382,330	510,119	410,737	283,844	413,487	324,945	383,611	630,459	615,635
Other current liabilities	1,895,071	-	1,112	3,073	9,719	37,200	66,333	103,909	136,785	105,890	121,311	158,675	123,722	289,662	223,940	513,740
Mortgages, notes, and bonds payable in one year or more	3,800,563	-	8,018	9,247	27,401	90,334	138,536	192,275	257,036	201,595	150,069	276,357	246,269	385,806	639,940	1,177,680
Net worth	16,430,393	-	[2]11,398	27,570	62,004	332,654	587,643	779,135	1,158,305	857,302	927,116	1,495,731	1,104,614	2,268,821	2,535,322	4,305,574
Cost of property used for investment credit	1,127,431	7,010	1,189	4,121	11,882	34,737	60,587	96,348	102,308	81,556	68,924	77,601	64,442	131,682	152,704	232,340
Total receipts	65,155,818	342,248	95,842	221,107	611,580	2,254,377	3,707,850	5,172,718	6,264,915	4,094,746	3,888,117	4,701,967	3,781,443	7,529,137	8,282,903	14,206,868
Business receipts	64,383,406	338,641	94,853	216,724	606,415	2,227,178	3,679,785	5,140,314	6,198,395	4,032,659	3,832,846	4,626,248	3,744,021	7,421,371	8,166,040	14,057,916
Total deductions	62,571,392	333,970	104,216	222,043	608,495	2,214,789	3,638,271	5,077,787	6,126,706	3,972,786	3,752,799	4,484,411	3,620,995	7,135,623	7,867,501	13,411,000
Cost of sales and operations	48,753,442	239,413	70,629	168,010	489,212	1,745,907	2,941,822	4,166,974	4,887,439	3,157,913	2,955,638	3,179,865	2,610,029	5,097,475	6,001,884	11,041,232
Taxes paid	2,338,156	13,885	2,022	5,641	8,638	32,014	54,914	100,142	152,693	107,971	113,678	366,601	366,101	488,909	344,504	180,443
Interest paid	289,727	1,507	707	523	2,074	8,276	12,971	18,779	31,261	24,694	16,957	29,777	18,666	28,344	38,428	56,763
Depreciation	1,211,048	5,379	2,697	4,349	12,055	44,188	69,343	86,640	111,046	72,334	69,315	92,466	71,272	135,431	154,217	280,316
Employee benefit plans	422,359	3,738	98	310	1,359	6,053	14,286	22,902	30,748	21,025	22,181	34,468	29,861	63,579	59,992	111,759
Net income (less deficit)	2,579,501	8,261	[1]8,374	[1]937	3,085	39,566	69,523	94,828	137,704	121,121	135,098	216,604	160,356	392,960	414,801	794,905
Income tax	1,312,463	6,053	116	738	2,192	12,257	21,440	44,433	72,303	64,102	70,928	121,957	87,214	196,871	207,778	404,081
Investment credit	58,443	394	22	1	316	1,099	2,101	3,909	4,636	2,936	3,464	4,208	3,740	7,392	8,967	15,258
Distributions to stockholders except in own stock	727,500	2,491	150	923	1,806	12,553	19,932	14,617	20,871	17,219	19,224	51,536	38,988	110,357	127,894	288,939

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: TOBACCO MANUFACTURES																
Number of returns	191	-	(3)	-	(3)	(3)	(3)	(3)	45	(3)	6	6	4	2	-	6
								(Thousand dollars)								
Total assets	3,826,331	-	(3)	-	(3)	(3)	(3)	(3)	74,314	(3)	37,955	85,713	138,374	140,737	-	3,264,194
Cash	128,885	-	-	-	(3)	(3)	(3)	(3)	5,821	(3)	2,062	4,454	8,573	8,955	-	93,366
Notes and accounts receivable, net	283,776	-	(3)	-	(3)	(3)	(3)	(3)	10,216	(3)	2,636	6,222	19,662	21,032	-	213,667
Inventories	2,699,266	-	(3)	-	(3)	(3)	(3)	(3)	35,989	(3)	20,330	35,951	69,813	82,290	-	2,419,173
Government obligations and other current assets	57,452	-	-	-	-	-	-	(3)	3,085	(3)	2,144	14,069	2,887	3,534	-	21,230
Other investments and loans	169,641	-	-	-	-	(3)	-	(3)	1,322	(3)	4,339	10,967	16,521	4,873	-	129,622
Depreciable assets	819,436	-	(3)	-	(3)	(3)	(3)	(3)	37,141	(3)	9,329	30,356	43,864	28,689	-	639,538
Less: Accumulated depreciation	374,958	-	(3)	-	(3)	(3)	(3)	(3)	21,454	(3)	4,448	20,287	26,540	10,798	-	278,328
Other capital assets less reserves	24,296	-	-	-	(3)	(3)	(3)	-	1,169	(3)	306	3,648	808	943	-	15,821
Accounts and notes payable	442,203	-	-	-	(3)	(3)	(3)	(3)	21,555	(3)	12,118	6,013	19,272	28,105	-	339,319
Other current liabilities	314,239	-	-	-	(3)	(3)	(3)	(3)	3,385	(3)	2,030	3,654	5,918	5,910	-	289,717
Mortgages, notes, and bonds payable in one year or more	444,788	-	(3)	-	-	-	-	(3)	7,828	(3)	2,593	4,818	9,403	20,422	-	395,280
Net worth	2,610,853	-	(3)	-	(3)	(3)	(3)	(3)	40,807	(3)	19,679	68,730	101,157	86,203	-	2,236,432
Cost of property used for investment credit	56,336	-	-	-	(3)	(3)	(3)	-	1,952	(3)	179	931	1,584	648	-	50,300
Total receipts	5,682,796	-	(3)	-	(3)	(3)	(3)	(3)	130,751	(3)	35,764	79,355	144,592	190,821	-	4,857,038
Business receipts	5,641,205	-	(3)	-	(3)	(3)	(3)	(3)	126,597	(3)	35,566	75,980	143,390	189,401	-	4,842,096
Total deductions	5,035,181	-	(3)	-	(3)	(3)	(3)	(3)	125,596	(3)	32,121	71,086	125,098	184,126	-	4,258,943
Cost of sales and operations	3,276,493	-	(3)	-	(3)	(3)	(3)	(3)	105,013	(3)	24,562	47,566	78,675	118,896	-	2,694,873
Taxes paid	1,042,385	-	(3)	-	(3)	(3)	(3)	(3)	4,491	(3)	2,397	7,833	16,455	20,733	-	983,045
Interest paid	30,222	-	-	-	-	(3)	-	(3)	1,408	(3)	324	488	1,348	1,497	-	24,095
Depreciation	55,248	-	(3)	-	(3)	(3)	(3)	(3)	2,415	(3)	465	1,695	2,907	2,486	-	42,704
Employee benefit plans	51,244	-	-	-	-	(3)	-	-	674	(3)	361	1,388	1,804	1,169	-	45,691
Net income (less deficit)	647,450	-	-	-	(3)	(3)	(3)	(3)	5,130	(3)	3,643	8,256	19,464	6,695	-	598,095
Income tax	335,054	-	-	-	(3)	(3)	(3)	(3)	2,700	(3)	1,755	4,160	10,027	3,464	-	310,750
Investment credit	3,721	-	-	-	-	-	(3)	-	104	(3)	11	59	99	98	-	3,307
Distributions to stockholders except in own stock	194,400	-	-	-	-	-	-	-	1,246	(3)	815	2,839	6,340	5,492	-	176,429
MANUFACTURING: TEXTILE MILL PRODUCTS																
Number of returns	6,448	127	861	558	702	1,372	988	652	632	310	122	68	31	15	7	3
								(Thousand dollars)								
Total assets	9,876,685	-	9,894	20,557	50,391	223,306	347,203	461,279	1,014,176	1,114,581	871,272	1,066,798	1,154,203	1,061,528	1,103,584	1,377,913
Cash	570,621	-	1,424	1,632	6,620	25,546	31,712	50,531	74,724	81,132	65,492	56,114	54,930	39,819	51,574	29,371
Notes and accounts receivable, net	2,299,442	-	3,666	4,159	15,103	66,808	114,679	104,727	251,540	236,074	172,050	239,108	220,222	192,460	233,024	445,822
Inventories	2,960,023	-	1,426	2,896	9,784	53,944	83,684	130,111	311,374	376,130	285,337	341,549	340,626	352,132	304,765	366,265
Government obligations and other current assets	351,221	-	121	383	1,277	5,644	5,588	17,152	29,874	76,428	33,416	37,300	40,994	23,216	74,104	5,724
Other investments and loans	828,288	-	153	679	1,405	13,312	19,108	26,113	61,797	70,366	71,337	83,890	108,006	91,843	99,257	181,022
Depreciable assets	5,837,200	-	7,632	24,237	35,056	130,009	188,245	259,763	557,390	561,656	499,519	637,811	713,717	729,745	757,916	734,504
Less: Accumulated depreciation	3,176,413	-	5,069	15,232	21,555	77,915	108,229	138,645	294,366	315,959	274,616	345,262	369,732	383,901	423,070	402,862
Other capital assets less reserves	90,262	-	21	193	589	1,464	3,613	2,876	9,301	7,764	5,989	7,463	39,053	4,186	4,904	2,846
Accounts and notes payable	1,916,364	-	4,887	10,159	15,389	74,595	114,381	156,874	306,512	275,711	176,191	226,309	158,299	126,557	91,015	179,485
Other current liabilities	599,177	-	1,431	2,660	5,750	19,873	19,011	36,987	59,993	73,475	53,282	54,362	56,425	68,713	58,194	89,021
Mortgages, notes, and bonds payable in one year or more	1,044,232	-	845	2,529	3,473	13,955	25,907	40,547	71,654	57,469	51,594	72,897	130,720	129,040	116,505	327,097
Net worth	6,122,972	-	216	612	21,929	97,600	178,496	208,679	557,812	697,184	565,204	687,840	784,057	725,993	823,926	773,424
Cost of property used for investment credit	382,170	300	393	915	1,556	13,772	21,597	27,599	41,842	32,179	29,946	35,778	37,378	51,969	41,906	45,040
Total receipts	16,228,292	15,680	42,235	77,011	126,309	630,418	897,617	1,069,605	2,157,530	2,094,972	1,471,555	1,665,903	1,502,715	1,545,360	1,229,259	1,702,123
Business receipts	16,041,646	13,449	41,931	74,937	125,260	624,662	891,039	1,061,548	2,136,147	2,073,843	1,451,777	1,646,119	1,483,134	1,533,358	1,204,848	1,679,594
Total deductions	15,560,010	19,000	43,501	76,507	122,401	612,447	883,417	1,040,921	2,100,063	2,009,938	1,407,164	1,603,566	1,427,954	1,464,135	1,154,413	1,594,583
Cost of sales and operations	12,966,331	11,630	29,770	53,025	88,563	491,298	722,644	851,589	1,798,473	1,725,526	1,166,548	1,355,367	1,172,425	1,182,382	969,457	1,347,634
Taxes paid	298,465	394	1,613	2,626	3,609	13,148	16,423	20,718	33,797	33,805	27,904	31,183	30,968	28,065	24,090	30,122
Interest paid	112,422	780	101	425	506	3,775	4,958	5,955	12,810	11,945	7,438	11,008	12,557	11,853	6,497	21,814
Depreciation	407,817	219	684	2,242	2,638	10,763	13,950	20,393	39,079	40,709	33,856	44,430	50,032	51,667	48,948	48,207
Employee benefit plans	85,421	24	22	291	628	2,251	4,715	5,898	8,702	8,250	7,735	9,219	8,519	10,568	6,961	11,638
Net income (less deficit)	667,189	[1]3,320	[1]1,266	504	3,908	17,971	14,200	28,663	57,431	84,839	64,212	62,233	74,712	81,210	74,359	107,533
Income tax	347,508	57	135	208	823	5,557	5,537	17,181	28,542	46,897	33,608	34,568	39,278	41,723	38,011	55,383
Investment credit	20,174	3	-	21	89	519	750	1,511	1,955	1,627	1,512	1,835	2,322	2,408	2,744	2,878
Distributions to stockholders except in own stock	150,389	1,527	2	-	1,207	3,762	2,190	2,979	6,110	12,570	8,872	16,345	16,563	23,378	26,655	28,229

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS																
Number of returns	17,131	437	4,729	2,401	2,622	3,245	1,794	991	594	178	78	43	13	6	-	-
	(Thousand dollars)															
Total assets	5,793,507	-	54,296	88,710	189,640	518,850	641,435	697,631	911,541	601,600	525,190	677,606	452,071	434,937	-	-
Cash	449,455	-	10,744	13,983	31,362	59,901	63,935	64,405	71,594	39,936	31,352	33,287	14,377	14,579	-	-
Notes and accounts receivable, net	1,752,587	-	15,105	26,976	66,367	181,487	229,403	240,164	276,292	171,671	166,779	187,775	106,462	84,106	-	-
Inventories	2,109,880	-	8,697	18,455	43,333	145,475	232,201	274,106	373,569	225,024	204,625	272,536	166,350	145,509	-	-
Government obligations and other current assets	141,051	-	1,201	1,422	4,193	11,048	13,622	12,648	22,975	31,328	14,013	18,676	5,864	4,061	-	-
Other investments and loans	509,140	-	1,629	4,838	9,655	22,412	29,004	30,852	62,840	62,045	50,728	58,052	81,599	95,486	-	-
Depreciable assets	1,248,514	-	32,380	38,878	57,465	164,383	128,934	121,038	160,070	111,972	92,099	141,208	79,750	120,337	-	-
Less: Accumulated depreciation	641,001	-	19,211	19,548	29,828	80,342	71,702	60,504	82,409	59,321	49,709	69,415	38,415	60,597	-	-
Other capital assets less reserves	48,192	-	162	123	534	3,758	3,519	4,675	6,446	4,364	3,361	7,184	8,408	5,658	-	-
Accounts and notes payable	1,927,300	-	20,422	26,342	80,348	196,952	258,239	299,056	346,128	208,430	144,294	168,310	77,908	100,871	-	-
Other current liabilities	494,805	-	11,953	12,274	24,808	53,944	60,556	57,285	68,992	47,952	39,028	49,846	34,753	33,414	-	-
Mortgages, notes, and bonds payable in one year or more	495,403	-	7,298	6,101	12,912	35,196	28,573	27,209	59,549	26,326	43,567	70,428	87,996	90,248	-	-
Net worth	2,673,658	-	4,094	34,900	59,739	209,529	273,223	286,828	416,004	293,283	287,768	364,874	237,316	206,100	-	-
Cost of property used for investment credit	99,443	777	1,627	3,481	3,849	16,162	9,365	7,844	12,161	7,603	8,571	11,045	7,262	9,696	-	-
Total receipts	14,392,852	84,680	436,198	371,676	662,205	1,765,609	2,041,770	2,024,597	2,240,756	1,312,802	1,018,606	1,186,470	672,403	575,080	-	-
Business receipts	14,272,032	83,431	434,510	370,232	658,993	1,755,062	2,031,097	2,016,245	2,227,484	1,303,311	1,008,982	1,166,176	656,984	559,525	-	-
Total deductions	14,018,058	84,689	439,756	371,670	655,718	1,750,799	2,009,569	1,979,111	2,183,222	1,262,939	969,931	1,132,190	629,368	549,096	-	-
Cost of sales and operations	11,108,056	68,317	334,339	278,920	491,937	1,370,532	1,589,508	1,604,646	1,761,011	1,032,692	786,572	888,718	466,917	433,947	-	-
Taxes paid	282,941	1,523	17,053	12,847	18,715	45,355	40,356	30,533	35,801	17,508	16,948	21,690	11,737	12,875	-	-
Interest paid	76,394	477	508	1,082	2,511	7,494	7,975	8,459	11,660	8,823	6,241	8,863	5,044	7,257	-	-
Depreciation	105,882	390	3,289	4,051	6,115	14,810	11,919	10,653	12,579	6,902	7,255	10,857	7,376	9,686	-	-
Employee benefit plans	107,258	307	2,505	2,103	5,423	13,282	19,685	17,529	15,777	6,145	7,232	8,641	3,981	4,648	-	-
Net income (less deficit)	374,688	[1]9	[1]3,558	6	6,487	14,800	32,198	45,480	57,509	49,844	48,651	54,280	43,024	25,976	-	-
Income tax	192,187	1,077	397	793	2,615	7,666	11,832	20,756	30,506	27,845	25,493	30,624	19,578	13,005	-	-
Investment credit	4,542	25	-	21	65	522	441	353	638	361	497	652	326	641	-	-
Distributions to stockholders except in own stock	53,455	544	1,255	1,032	1,416	2,879	4,505	1,632	5,826	4,283	5,532	8,955	6,599	8,997	-	-
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE																
Number of returns	8,817	241	1,439	1,017	1,344	2,170	1,164	760	437	135	64	26	11	2	4	3
	(Thousand dollars)															
Total assets	6,125,393	-	15,722	38,839	100,168	352,203	415,843	505,694	685,723	458,488	453,298	367,205	419,659	138,256	589,817	1,584,478
Cash	371,382	-	1,486	2,906	12,064	29,792	38,781	31,772	59,360	26,164	36,542	17,236	20,536	3,958	38,202	52,583
Notes and accounts receivable, net	1,087,995	-	4,451	9,012	26,009	87,675	108,500	121,860	131,846	80,548	90,072	36,185	83,673	22,358	115,531	170,275
Inventories	1,222,571	-	3,320	6,478	19,924	85,522	102,455	146,225	166,204	125,939	94,446	58,287	68,177	29,325	96,784	219,485
Government obligations and other current assets	239,571	-	159	453	2,740	6,255	7,517	13,743	27,827	12,742	23,405	41,425	17,555	5,024	3,866	76,860
Other investments and loans	666,635	-	495	1,949	6,305	13,826	22,866	19,441	57,849	46,059	51,541	43,368	50,481	6,888	49,073	296,494
Depreciable assets	3,544,069	-	11,537	30,542	62,036	221,571	249,326	308,268	357,988	235,864	219,961	181,466	232,397	80,584	288,924	1,063,605
Less: Accumulated depreciation	1,808,812	-	6,725	15,913	35,069	118,369	146,630	170,041	199,496	126,040	125,964	95,819	113,486	23,444	105,663	526,153
Other capital assets less reserves	625,782	-	424	1,751	4,003	17,431	22,304	26,775	52,348	37,793	43,611	70,603	40,787	4,319	83,409	220,224
Accounts and notes payable	1,025,865	-	6,781	16,064	31,112	94,217	113,045	140,660	161,811	85,651	71,317	38,250	48,169	15,398	68,536	134,854
Other current liabilities	316,708	-	634	2,657	5,015	19,214	30,284	29,134	39,429	32,359	21,176	17,325	18,536	6,840	27,399	66,706
Mortgages, notes, and bonds payable in one year or more	1,066,510	-	2,142	6,497	14,853	39,854	48,747	75,131	82,114	69,907	45,759	14,386	52,497	68,875	197,326	348,422
Net worth	3,509,941	-	1,449	8,920	41,962	179,156	199,424	224,589	376,698	249,553	300,864	277,705	294,258	47,143	280,541	1,027,679
Cost of property used for investment credit	245,127	1,188	166	1,851	6,718	19,091	19,188	33,371	33,028	14,671	10,997	10,274	11,545	5,021	13,179	64,839
Total receipts	8,930,502	83,417	44,762	101,010	294,274	809,272	1,043,142	1,074,747	1,152,119	729,016	596,761	369,026	400,214	210,889	583,244	1,438,609
Business receipts	8,585,325	81,161	44,023	98,978	290,737	801,536	1,024,113	1,055,535	1,106,450	709,766	572,909	342,592	369,578	206,181	555,305	1,326,461
Total deductions	8,566,243	83,088	45,846	100,382	291,375	789,105	1,015,242	1,039,719	1,104,657	704,080	567,269	341,491	375,787	205,058	564,864	1,338,280
Cost of sales and operations	6,677,181	68,391	29,128	74,467	236,889	613,337	822,280	829,192	892,431	574,104	451,770	243,647	274,147	165,994	428,927	972,477
Taxes paid	211,443	1,134	1,147	2,786	6,543	18,716	21,431	22,878	25,829	16,667	13,322	10,724	11,046	3,728	14,514	40,978
Interest paid	89,760	1,435	417	611	1,478	5,101	6,547	9,590	9,287	7,418	4,579	3,748	3,713	4,856	12,374	18,606
Depreciation	242,285	1,168	1,079	2,598	5,734	18,899	20,027	27,302	29,526	18,018	14,589	12,186	13,390	3,521	18,814	55,434
Employee benefit plans	42,846	272	-	99	744	2,209	5,570	2,564	5,329	3,794	3,906	2,900	2,015	578	4,382	8,484
Net income (less deficit)	362,828	302	[1]1,084	628	2,899	20,167	27,900	35,018	47,372	24,479	29,169	27,245	24,305	5,831	18,380	100,217
Income tax	128,521	1,828	52	497	1,564	6,007	9,864	12,538	21,124	13,389	11,789	11,905	6,041	1,181	4,721	26,021
Investment credit	11,175	49	-	42	42	578	873	1,172	1,379	493	433	386	612	208	1,011	3,897
Distributions to stockholders except in own stock	104,351	115	21	476	4	3,943	7,286	6,087	6,845	2,733	6,514	7,616	5,973	-	2,435	54,303

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: FURNITURE AND FIXTURES																
Number of returns	6,613	157	929	1,028	1,397	1,287	788	503	330	126	40	19	7	2	-	-
	(Thousand dollars)															
Total assets	2,923,079	-	12,638	37,247	105,196	205,824	280,433	346,323	506,165	438,176	274,741	315,008	241,169	160,159	-	-
Cash	263,556	-	2,057	3,482	11,015	17,432	28,469	32,115	50,607	35,450	15,095	28,871	17,844	21,119	-	-
Notes and accounts receivable, net	753,127	-	1,982	10,805	30,834	61,273	87,304	102,421	126,011	108,001	71,049	64,007	60,387	29,053	-	-
Inventories	833,865	-	3,655	11,480	30,246	63,577	93,456	99,343	164,283	121,929	82,110	74,912	62,089	26,785	-	-
Government obligations and other current assets	132,450	-	112	517	2,270	4,174	5,358	7,478	15,138	31,343	14,166	14,507	33,345	4,042	-	-
Other investments and loans	191,518	-	632	1,756	2,987	6,916	10,530	21,938	31,537	33,279	26,655	17,926	9,680	27,682	-	-
Depreciable assets	1,245,681	-	5,363	12,228	44,673	83,468	106,274	153,258	206,712	198,200	115,694	154,437	107,077	58,297	-	-
Less: Accumulated depreciation	620,041	-	2,595	5,555	21,228	39,899	59,300	86,638	106,140	98,851	55,663	65,612	52,698	25,862	-	-
Other capital assets less reserves	75,010	-	152	551	1,949	3,129	3,644	9,182	12,451	6,436	2,642	14,779	2,341	17,754	-	-
Accounts and notes payable	543,818	-	3,945	13,423	44,987	63,845	83,521	97,522	89,215	57,410	36,580	34,500	13,812	5,058	-	-
Other current liabilities	243,414	-	1,520	3,459	7,913	16,144	28,394	29,225	45,248	42,887	24,494	22,443	14,872	6,815	-	-
Mortgages, notes, and bonds payable in one year or more	271,731	-	1,298	2,493	8,372	20,909	23,410	28,784	48,534	44,370	22,157	25,761	4,093	41,550	-	-
Net worth	1,731,116	-	3,427	13,185	32,449	92,938	124,994	171,137	305,317	275,788	186,656	227,178	203,638	94,409	-	-
Cost of property used for investment credit	79,888	544	450	2,524	3,913	4,871	8,456	6,664	13,140	11,669	6,973	11,216	7,211	2,257	-	-
Total receipts	5,960,450	70,127	48,570	114,165	339,858	577,176	741,612	754,590	1,089,249	759,430	517,405	466,140	342,865	139,263	-	-
Business receipts	5,883,790	63,305	48,266	113,135	337,991	573,042	736,876	742,423	1,075,135	747,319	510,791	459,322	339,807	136,378	-	-
Total deductions	5,722,622	66,202	48,337	114,393	335,645	566,373	728,465	745,762	1,036,962	723,150	485,508	430,985	308,302	132,538	-	-
Cost of sales and operations	4,333,452	48,234	31,490	82,932	248,131	435,935	547,715	561,048	813,380	557,172	372,389	308,406	235,905	90,715	-	-
Taxes paid	133,040	1,443	1,038	2,468	8,140	13,068	16,509	15,843	22,141	16,770	10,487	12,939	8,834	3,360	-	-
Interest paid	29,335	416	50	374	1,848	2,905	3,070	3,568	5,491	4,523	2,519	2,500	480	1,591	-	-
Depreciation	91,529	933	519	1,383	3,955	6,300	8,608	10,113	15,116	13,683	8,632	10,576	7,311	4,400	-	-
Employee benefit plans	43,818	364	450	333	1,092	2,022	5,611	4,077	6,723	5,381	4,731	5,932	5,348	1,754	-	-
Net income (less deficit)	237,327	3,925	233	[1]228	4,213	10,803	13,126	8,828	52,170	36,255	31,856	35,052	34,369	6,725	-	-
Income tax	125,707	1,000	104	502	1,468	3,240	7,916	10,071	25,925	21,328	16,319	17,022	17,769	3,043	-	-
Investment credit	3,849	30	-	42	104	137	375	378	668	592	361	573	450	139	-	-
Distributions to stockholders except in own stock	42,341	39	433	106	1,279	3,790	463	2,126	5,333	5,059	3,210	6,996	10,382	3,125	-	-
MANUFACTURING: PAPER AND ALLIED PRODUCTS																
Number of returns	4,165	94	532	551	447	1,022	443	451	304	129	75	39	31	28	10	9
	(Thousand dollars)															
Total assets	11,737,948	-	5,585	20,869	31,891	164,410	166,673	306,945	473,795	432,302	518,773	618,352	1,071,862	2,074,784	1,577,135	4,274,572
Cash	547,373	-	703	1,828	6,017	14,795	14,543	26,231	48,763	30,413	45,859	39,245	59,072	86,840	56,527	116,537
Notes and accounts receivable, net	1,468,130	-	2,180	6,139	8,090	45,890	42,675	63,875	116,299	74,602	89,533	75,442	122,157	183,471	190,494	447,283
Inventories	1,638,162	-	991	4,236	6,356	36,583	41,265	72,270	109,239	100,169	91,897	97,283	152,834	230,365	144,086	550,588
Government obligations and other current assets	477,223	-	238	271	1,080	4,572	4,194	8,773	12,188	11,959	23,278	33,668	39,559	61,225	61,248	214,970
Other investments and loans	1,458,610	-	147	806	1,105	7,879	6,392	29,835	34,151	40,839	56,090	66,143	75,813	225,958	204,405	709,047
Depreciable assets	9,872,398	-	2,955	9,311	19,583	98,142	110,307	177,108	268,605	287,622	359,662	501,549	1,009,667	1,983,586	1,325,840	3,718,461
Less: Accumulated depreciation	4,595,818	-	2,056	3,872	12,112	51,340	57,750	81,762	137,266	126,681	169,530	220,499	448,105	854,301	612,601	1,817,943
Other capital assets less reserves	628,809	-	21	645	124	1,926	3,488	5,676	7,412	7,473	9,738	17,717	26,491	135,563	144,917	267,618
Accounts and notes payable	982,033	-	3,374	11,071	11,463	46,312	52,867	76,784	110,217	76,442	65,724	48,446	91,526	128,028	69,452	190,327
Other current liabilities	697,094	-	400	969	2,761	9,094	12,688	18,170	31,251	34,261	32,153	35,289	67,601	83,416	87,914	281,127
Mortgages, notes, and bonds payable in one year or more	2,129,998	-	1,290	2,142	2,235	18,581	18,058	34,771	46,565	58,553	46,292	130,936	192,768	598,239	517,602	461,966
Net worth	7,520,621	-	[2]694	3,538	13,966	81,255	80,127	153,006	262,234	255,882	362,473	376,752	663,635	1,173,299	829,485	3,265,663
Cost of property used for investment credit	541,752	2,482	21	1,053	1,473	9,413	6,945	18,982	19,858	26,986	19,887	29,526	62,433	111,036	40,003	191,654
Total receipts	13,198,931	129,405	22,589	59,567	92,428	374,455	430,160	511,640	975,143	682,095	758,265	711,437	1,184,033	1,704,366	1,260,715	4,302,633
Business receipts	12,892,344	126,530	22,457	59,223	90,129	371,993	426,866	504,879	961,594	673,753	747,834	700,561	1,160,724	1,656,179	1,227,104	4,162,518
Total deductions	12,277,553	125,766	23,092	60,796	94,087	365,568	422,154	510,572	935,405	654,171	714,417	662,707	1,122,447	1,574,184	1,164,733	3,847,454
Cost of sales and operations	8,904,776	98,924	14,832	40,917	69,569	272,933	320,822	380,669	721,247	501,096	533,538	500,706	817,216	1,123,084	848,029	2,661,194
Taxes paid	301,278	3,596	654	1,108	1,744	7,838	7,739	10,334	16,960	13,613	16,068	15,577	28,098	40,735	32,945	104,269
Interest paid	109,981	1,097	47	134	344	1,728	2,569	3,733	4,706	4,850	4,087	7,297	10,615	28,538	18,539	21,697
Depreciation	630,791	5,278	224	1,490	1,538	8,829	7,778	11,696	19,529	19,517	23,168	30,559	62,372	115,855	77,967	244,991
Employee benefit plans	143,229	830	166	77	83	1,896	2,297	4,250	7,281	7,309	7,793	8,632	13,887	16,251	19,157	53,320
Net income (less deficit)	919,801	3,639	[1]503	[1]1,229	[1]1,659	8,877	8,006	1,055	39,711	27,922	43,624	48,654	61,552	129,985	95,812	454,355
Income tax	452,431	1,482	42	104	786	2,946	4,480	8,503	19,176	14,801	21,311	25,975	34,118	60,806	43,802	214,099
Investment credit	31,195	175	-	21	21	237	463	323	1,176	1,312	1,149	1,653	2,943	5,796	3,126	12,800
Distributions to stockholders except in own stock	322,711	276	-	-	-	1,519	873	2,802	2,877	2,935	5,116	9,917	16,565	36,234	34,543	209,054

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: PRINTING, PUBLISHING AND ALLIED INDUSTRIES																
Number of returns	21,275	311	5,940	3,734	3,539	3,677	1,875	941	744	220	121	107	38	16	11	1
	(Thousand dollars)															
Total assets	11,083,804	-	57,819	133,504	252,996	578,772	651,303	641,002	1,146,647	752,885	837,127	1,608,158	1,287,766	1,082,650	1,711,910	341,265
Cash	1,092,202	-	9,533	16,759	32,287	87,802	98,513	78,872	129,159	85,066	93,969	150,466	92,063	77,232	114,063	26,418
Notes and accounts receivable, net	2,380,638	-	16,437	39,325	71,825	144,604	160,443	129,538	262,287	167,039	160,734	268,579	192,386	209,999	462,103	95,339
Inventories	1,279,835	-	4,605	12,037	27,150	60,283	72,529	78,255	144,126	110,641	103,058	174,387	171,023	142,569	161,032	18,140
Government obligations and other current assets	782,245	-	1,408	3,070	5,431	18,247	30,009	35,803	71,110	51,122	61,384	149,655	148,401	48,148	148,070	10,387
Other investments and loans	1,622,592	-	1,856	7,643	14,233	45,484	51,059	68,193	126,846	69,664	116,950	276,998	186,421	258,034	299,327	99,884
Depreciable assets	5,519,604	-	36,874	103,244	180,595	373,637	404,436	381,109	604,493	381,149	408,187	766,479	584,183	457,270	740,783	97,165
Less: Accumulated depreciation	2,684,395	-	20,917	58,773	101,697	200,107	213,791	192,830	295,426	172,468	183,433	352,809	247,640	223,390	366,497	54,617
Other capital assets less reserves	238,166	-	672	1,407	2,863	15,228	10,421	12,773	33,081	14,489	24,101	37,399	32,330	17,591	24,435	11,376
Accounts and notes payable	1,641,887	-	23,286	35,400	78,346	113,796	129,509	121,969	175,630	96,037	117,653	149,126	158,710	109,081	262,820	70,524
Other current liabilities	973,758	-	4,511	9,659	16,233	45,295	55,212	54,030	110,058	72,126	66,999	131,393	115,388	132,289	155,543	5,022
Mortgages, notes, and bonds payable in one year or more	1,210,071	-	10,258	24,909	31,006	74,132	81,586	61,455	114,422	81,287	96,052	155,898	64,583	175,057	234,217	5,209
Net worth	6,405,059	-	[2]2,236	38,345	95,983	310,776	354,980	374,231	682,589	455,640	494,287	1,081,569	862,257	577,338	855,615	223,685
Cost of property used for investment credit	402,487	1,218	2,215	9,528	13,257	28,512	45,986	35,943	43,437	21,235	29,201	44,332	52,811	35,747	32,382	6,683
Total receipts	16,034,549	145,514	178,161	320,884	606,756	1,141,207	1,388,339	1,069,169	1,823,128	1,082,667	1,121,387	1,916,775	1,496,651	1,483,256	1,924,826	335,829
Business receipts	15,553,457	141,555	173,592	318,176	601,400	1,126,695	1,372,285	1,038,443	1,774,097	1,061,605	1,089,283	1,866,593	1,460,334	1,440,491	1,776,522	312,386
Total deductions	15,000,281	137,161	182,710	328,020	605,463	1,101,854	1,346,371	1,016,321	1,701,409	1,003,308	1,031,035	1,719,868	1,312,700	1,350,081	1,833,467	330,513
Cost of sales and operations	10,271,830	95,306	115,018	198,537	389,097	738,960	883,165	708,271	1,198,536	707,516	748,441	1,209,012	952,813	875,094	1,182,593	269,471
Taxes paid	348,673	2,265	3,727	7,276	13,832	25,365	31,036	24,052	38,661	22,397	23,103	48,214	34,474	30,322	36,706	7,243
Interest paid	113,025	361	720	1,545	3,617	6,081	21,693	5,817	10,221	5,360	7,243	12,107	7,361	12,653	16,756	1,490
Depreciation	406,005	1,196	3,732	8,259	15,006	28,479	31,126	25,117	43,259	29,379	28,292	53,279	44,013	37,100	53,783	3,985
Employee benefit plans	195,576	1,340	443	1,707	3,424	8,411	13,531	11,700	24,581	15,138	15,905	30,536	21,482	21,372	23,773	2,233
Net income (less deficit)	1,030,314	8,351	[1]4,549	[1]7,136	1,293	39,333	41,883	52,723	120,616	79,260	90,001	196,081	182,901	132,951	91,290	5,316
Income tax	521,703	5,652	542	1,625	3,761	14,723	18,682	24,909	57,392	38,559	44,050	96,771	92,891	67,836	51,782	2,528
Investment credit	19,335	39	-	189	384	1,233	2,180	1,573	2,264	1,171	1,649	2,381	2,443	1,487	1,882	460
Distributions to stockholders except in own stock	246,608	2,508	1,009	1,005	2,079	11,752	4,513	7,151	27,339	14,365	17,159	41,674	41,133	36,057	38,279	585
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS																
Number of returns	10,804	191	2,676	1,003	1,468	2,224	1,294	798	531	270	118	101	51	29	32	18
	(Thousand dollars)															
Total assets	29,146,092	-	25,231	35,492	104,882	362,606	453,263	574,610	813,873	966,550	831,370	1,562,654	1,780,008	2,112,413	5,433,372	14,089,768
Cash	1,519,353	-	3,158	4,023	12,966	37,296	53,184	62,957	86,375	69,595	69,780	108,351	145,040	90,789	271,202	504,637
Notes and accounts receivable, net	4,631,907	-	5,313	8,606	25,120	93,882	125,504	150,344	214,630	201,247	161,260	241,220	251,770	329,102	820,976	2,002,933
Inventories	4,924,482	-	5,219	9,231	29,094	91,051	99,050	143,822	177,611	213,560	185,323	292,432	318,968	361,038	1,014,162	1,983,921
Government obligations and other current assets	2,024,018	-	394	747	1,372	6,591	23,693	19,545	29,976	68,414	42,501	129,949	91,791	122,134	446,825	1,040,086
Other investments and loans	4,124,406	-	1,413	322	4,700	16,709	19,610	44,678	50,233	90,017	59,629	152,042	161,031	270,481	669,660	2,583,881
Depreciable assets	21,407,688	-	12,048	17,071	44,040	173,726	204,689	244,965	415,315	439,208	471,170	921,564	1,112,314	1,445,092	3,881,175	12,025,311
Less: Accumulated depreciation	10,910,359	-	6,255	9,685	22,240	81,289	104,846	121,419	210,297	198,827	212,430	376,245	423,871	644,585	1,942,673	6,555,697
Other capital assets less reserves	603,141	-	892	598	2,678	12,160	11,176	8,229	20,690	36,819	19,799	40,367	33,394	71,534	117,479	227,326
Accounts and notes payable	3,107,517	-	9,151	12,986	35,330	111,256	135,306	142,154	195,299	130,355	138,364	163,580	207,302	215,163	494,658	1,116,613
Other current liabilities	2,187,315	-	1,645	2,241	5,282	23,924	33,145	50,813	60,786	73,830	50,799	106,748	134,984	180,242	485,639	977,237
Mortgages, notes, and bonds payable in one year or more	4,353,977	-	4,420	7,021	14,372	43,924	46,554	40,755	80,634	132,831	113,602	324,292	337,365	280,779	459,077	2,468,351
Net worth	18,503,432	-	[2]2,112	4,817	40,786	165,872	202,233	320,568	442,928	561,373	500,870	912,050	1,041,081	1,321,820	3,851,149	9,139,997
Cost of property used for investment credit	1,400,829	3,561	805	1,488	4,429	15,552	17,489	31,563	28,293	30,013	36,489	84,119	101,962	72,156	212,378	760,532
Total receipts	33,728,120	203,097	50,046	83,002	233,165	788,929	945,553	1,367,127	1,397,564	1,331,058	1,142,374	1,702,579	1,986,143	2,240,471	6,357,403	13,899,609
Business receipts	32,706,068	192,059	49,046	81,977	231,634	781,858	934,964	1,343,255	1,373,896	1,311,046	1,122,425	1,674,801	1,943,152	2,153,624	6,162,325	13,350,006
Total deductions	29,881,997	188,259	54,471	85,357	226,521	774,896	912,247	1,303,223	1,325,907	1,233,591	1,060,389	1,537,033	1,765,501	1,998,602	5,573,287	11,842,713
Cost of sales and operations	19,484,109	113,914	30,953	58,604	153,969	526,461	650,491	993,662	963,877	819,012	709,974	940,717	1,116,377	1,171,878	3,299,254	7,934,966
Taxes paid	572,765	2,946	650	1,170	3,913	12,425	14,044	19,773	22,253	22,621	19,345	30,094	31,971	41,081	112,966	237,513
Interest paid	237,520	4,363	261	524	844	4,020	5,424	5,703	6,688	8,003	7,892	16,107	18,112	19,806	29,011	110,762
Depreciation	1,658,954	12,550	1,311	1,612	4,208	15,673	16,029	24,611	27,511	31,689	33,453	58,881	84,375	119,288	285,332	942,431
Employee benefit plans	463,252	1,051	-	245	602	3,002	4,419	6,933	10,166	11,535	9,415	17,822	21,686	32,998	94,429	248,949
Net income (less deficit)	3,841,285	14,838	[1]4,425	[1]2,355	6,644	14,033	33,276	63,904	71,581	97,260	81,848	164,763	220,396	241,273	781,917	2,056,332
Income tax	1,899,069	7,574	135	373	2,712	7,946	16,568	30,099	38,204	55,093	43,534	85,815	118,030	122,819	395,035	975,132
Investment credit	78,040	581	-	21	84	574	751	1,516	1,245	1,431	1,385	2,726	3,492	4,365	12,849	47,020
Distributions to stockholders except in own stock	1,839,629	12,804	2	106	1,756	2,222	3,221	3,075	8,041	13,644	16,167	42,140	58,122	83,419	335,017	1,259,893

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES																
Number of returns	1,259	(3)	(3)	259		334	207	116	88	52	18	16	17	6	6	23
								(Thousand dollars)								
Total assets	51,109,715	-	(3)	15,781		57,090	74,224	85,569	125,481	189,875	131,523	260,088	638,837	430,709	986,782	48,112,603
Cash	1,718,061	-	(3)	2,579		7,758	6,044	15,445	13,807	19,464	9,173	29,270	70,954	23,759	37,420	1,481,996
Notes and accounts receivable, net	7,772,517	-	(3)	5,769		16,038	19,145	23,241	32,432	67,249	34,517	56,418	94,334	58,245	171,069	7,193,553
Inventories	3,512,034	-	(3)	1,178		5,390	10,827	13,099	14,555	27,061	29,424	36,521	101,339	63,191	105,736	3,103,651
Government obligations and other current assets	2,850,534	-	-	(3)		1,555	981	1,564	7,016	8,786	4,270	5,225	25,979	45,362	14,590	2,735,114
Other investments and loans	10,647,197	-	(3)	910		2,601	7,056	3,061	6,140	9,085	7,787	11,535	38,206	47,062	91,765	10,421,968
Depreciable assets	41,038,710	-	(3)	15,031		40,909	47,289	52,663	86,956	127,061	86,621	231,183	544,009	286,474	780,537	38,739,638
Less: Accumulated depreciation	21,489,851	-	(3)	10,202		20,134	22,192	25,798	47,042	75,885	47,264	129,965	310,151	151,847	374,643	20,274,517
Other capital assets less reserves	3,901,519	-	(3)	145		2,335	1,734	1,597	8,794	5,463	5,650	14,197	53,704	52,314	142,536	3,613,008
Accounts and notes payable	5,433,789	-	(3)	10,226		17,708	20,179	28,171	34,035	33,968	33,424	57,302	117,113	38,520	115,782	4,927,052
Other current liabilities	1,797,388	-	(3)	766		3,526	6,622	6,903	8,554	14,724	7,230	19,289	29,456	9,692	41,236	1,649,307
Mortgages, notes, and bonds payable in one year or more	5,203,938	-	-	640		7,315	18,982	6,628	11,383	17,600	13,645	69,498	122,356	109,089	284,843	4,541,959
Net worth	36,831,896	-	(3)	3,506		25,679	21,695	40,461	63,923	118,551	65,265	110,427	330,756	238,076	513,962	35,299,373
Cost of property used for investment credit	1,514,139	(3)	-	(3)		3,808	1,828	3,741	4,073	7,630	5,813	7,811	14,931	21,163	44,228	1,396,956
Total receipts	45,013,594	(3)	(3)	42,024		114,079	159,067	193,153	250,105	462,789	223,988	404,229	919,292	366,608	865,881	40,895,846
Business receipts	41,812,388	(3)	(3)	41,791		111,656	156,396	191,131	238,848	452,671	221,395	396,780	899,583	346,710	840,705	37,835,183
Total deductions	42,353,893	(3)	(3)	41,268		108,906	160,040	186,434	237,402	444,034	217,872	388,065	887,374	355,943	843,085	38,361,209
Cost of sales and operations	28,325,562	(3)	(3)	29,960		84,923	131,477	154,406	181,308	368,785	182,411	331,271	713,145	258,708	595,439	25,184,370
Taxes paid	1,788,740	(3)	(3)	596		1,538	2,159	2,047	3,263	5,373	9,110	3,330	12,937	5,984	17,943	1,724,347
Interest paid	258,046	(3)	(3)	324		815	1,302	595	1,823	986	990	2,703	8,195	6,440	20,791	210,957
Depreciation	1,772,022	(3)	(3)	1,174		4,002	4,280	4,898	7,260	8,278	4,957	10,884	34,930	12,646	42,649	1,631,084
Employee benefit plans	421,759	(3)	-	(3)		222	373	1,166	892	2,665	903	1,104	3,643	1,822	7,189	401,279
Net income (less deficit)	2,657,393	(3)	(3)	756		5,132	1973	6,719	12,678	18,723	6,116	16,164	31,832	10,655	22,781	2,532,538
Income tax	978,357	(3)	(3)	455		2,188	1,672	3,652	6,081	9,010	3,880	9,611	15,925	4,696	10,626	910,428
Investment credit	51,571	-	-	(3)		133	31	131	182	382	195	456	989	873	2,137	46,041
Distributions to stockholders except in own stock	2,065,188	(3)	-	(3)		352	31	607	1,303	1,082	881	5,512	11,024	5,229	23,595	2,011,010
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS																
Number of returns	4,345	36	899	587	650	768	611	355	248	115	34	17	16	1	3	5
								(Thousand dollars)								
Total assets	6,244,181	-	10,464	21,593	42,783	121,554	216,566	232,730	389,883	382,088	236,966	263,900	574,500	89,974	444,416	3,216,764
Cash	336,562	-	882	2,215	6,962	11,781	21,170	27,503	34,133	29,784	20,150	14,437	42,502	1,593	17,181	106,269
Notes and accounts receivable, net	1,482,577	-	2,596	5,607	10,569	35,761	53,273	48,282	77,603	93,586	48,341	47,827	133,123	23,393	54,405	848,211
Inventories	1,523,731	-	1,752	3,958	7,730	24,087	42,614	41,911	85,236	93,515	59,495	68,476	138,082	27,980	85,560	843,335
Government obligations and other current assets	148,912	-	241	351	300	2,659	6,650	3,394	22,968	8,073	7,320	13,661	15,790	-	2,815	64,690
Other investments and loans	794,769	-	318	937	2,329	5,730	5,157	8,220	31,220	18,920	19,692	42,847	76,451	3,238	142,574	437,136
Depreciable assets	3,799,424	-	7,525	12,459	31,813	69,741	144,299	126,313	239,922	204,768	122,357	125,516	306,832	54,151	212,960	2,140,768
Less: Accumulated depreciation	2,049,790	-	3,691	5,720	18,238	34,506	68,451	52,619	115,787	85,669	57,614	52,860	165,809	20,654	109,587	1,258,585
Other capital assets less reserves	95,836	-	71	283	337	1,660	4,878	4,726	6,205	7,538	6,421	1,980	11,043	182	34,949	15,563
Accounts and notes payable	809,383	-	4,108	5,918	12,368	32,870	55,664	72,972	75,655	80,540	35,775	43,204	91,416	4,646	32,311	261,936
Other current liabilities	446,754	-	624	1,439	2,744	8,472	17,504	14,488	39,768	31,400	20,385	16,117	41,039	4,059	16,272	232,443
Mortgages, notes, and bonds payable in one year or more	1,115,266	-	890	1,596	4,003	12,156	25,989	50,085	34,688	42,302	20,109	35,180	114,848	-	102,603	670,817
Net worth	3,578,294	-	1,631	8,271	15,035	55,874	108,371	89,239	222,426	184,103	149,155	155,987	318,415	41,867	247,928	1,979,992
Cost of property used for investment credit	307,338	1,489	821	1,119	2,389	8,840	21,853	9,414	23,312	18,581	8,188	13,702	16,528	6,093	16,439	158,570
Total receipts	8,893,039	24,703	26,887	48,378	100,440	251,502	451,245	353,930	722,834	705,526	356,309	360,340	714,975	92,036	418,979	4,264,955
Business receipts	8,704,428	23,681	26,631	47,997	99,880	247,848	448,339	349,703	716,214	695,333	350,747	356,858	706,715	91,289	404,029	4,139,164
Total deductions	8,371,892	23,184	28,015	48,505	101,229	242,101	433,768	348,971	670,808	680,596	331,606	338,700	683,055	86,831	396,507	3,958,016
Cost of sales and operations	5,929,375	16,126	17,195	30,075	67,361	176,875	322,635	242,769	505,971	511,440	253,663	238,741	490,460	67,984	215,753	2,772,327
Taxes paid	322,072	561	624	1,233	2,603	5,258	9,133	7,019	20,794	15,287	7,816	9,821	34,765	1,895	21,450	183,813
Interest paid	61,871	300	50	181	675	1,148	2,399	3,201	3,685	4,942	2,507	2,784	8,586	-	4,380	27,033
Depreciation	297,438	576	896	1,311	3,195	7,065	13,028	9,987	18,880	18,918	9,003	10,235	21,478	4,227	16,232	162,407
Employee benefit plans	109,240	294	-	41	189	708	1,656	2,310	6,078	6,311	3,799	4,835	8,323	1,590	5,195	67,911
Net income (less deficit)	521,412	1,519	1,128	127	789	9,401	17,477	4,959	51,983	24,901	24,655	22,081	31,868	5,205	22,469	306,938
Income tax	273,764	924	42	229	994	2,813	8,546	7,666	27,496	16,933	13,196	14,689	13,845	2,701	10,904	152,786
Investment credit	18,262	61	-	-	21	378	931	515	1,273	971	459	436	1,002	450	1,271	10,494
Distributions to stockholders except in own stock	141,937	145	424	200	241	690	1,352	1,119	5,423	2,932	3,269	5,654	6,014	-	5,628	108,846

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS																
Number of returns	3,030	(3)	421	273	400	572	532	388	245	113	32	14	2	3	3	-
	(Thousand dollars)															
Total assets	2,505,485	-	5,172	9,941	28,377	93,858	194,009	260,883	369,183	396,594	216,551	211,476	63,033	195,311	461,097	-
Cash	195,414	-	921	850	4,152	10,442	15,278	24,139	27,080	28,132	21,076	16,843	4,246	12,769	29,486	-
Notes and accounts receivable, net	716,843	-	1,596	3,913	9,750	29,836	52,495	82,288	128,143	120,528	58,144	45,013	14,152	28,411	142,574	-
Inventories	797,324	-	1,179	1,654	7,774	33,938	64,168	84,719	127,892	145,562	69,398	72,107	17,934	64,513	106,486	-
Government obligations and other current assets	101,696	-	44	35	398	1,512	5,815	10,554	10,206	5,256	12,240	8,352	837	1,831	44,616	-
Other investments and loans	289,457	-	63	794	1,541	2,582	13,043	15,521	21,964	38,325	27,980	29,045	12,812	45,560	80,227	-
Depreciable assets	696,910	-	2,170	4,347	11,569	31,840	74,269	88,408	105,087	99,764	48,256	67,334	22,654	68,056	73,156	-
Less: Accumulated depreciation	368,019	-	1,194	2,021	7,400	19,237	40,583	51,736	60,737	52,814	26,003	32,858	11,613	40,525	21,298	-
Other capital assets less reserves	23,706	-	45	62	195	414	2,238	2,440	4,075	4,009	1,559	2,323	549	2,075	3,722	-
Accounts and notes payable	562,193	-	1,779	2,835	10,547	39,943	66,510	75,172	130,606	96,926	33,578	33,078	7,452	22,969	40,798	-
Other current liabilities	160,676	-	670	746	2,357	9,358	16,473	15,711	27,976	25,723	15,694	7,187	6,771	6,159	25,851	-
Mortgages, notes, and bonds payable in one year or more	265,200	-	426	1,061	3,240	6,111	16,899	15,310	28,505	17,409	17,261	27,636	-	32,300	99,042	-
Net worth	1,437,294	-	1,506	4,023	11,525	33,468	89,009	146,177	177,149	250,135	143,243	134,145	48,678	116,003	282,233	-
Cost of property used for investment credit	51,922	-	187	192	1,139	1,545	6,522	4,471	8,311	7,181	3,513	5,259	2,116	1,844	9,642	-
Total receipts	4,963,070	(3)	23,246	34,706	112,193	308,459	548,268	677,498	831,358	796,078	348,387	335,905	102,765	241,010	595,485	-
Business receipts	4,917,463	(3)	23,035	34,494	111,742	306,939	544,304	673,260	823,503	788,473	344,873	332,866	101,974	233,949	590,468	-
Total deductions	4,811,658	(3)	23,176	34,965	111,805	304,604	546,504	658,151	817,672	764,758	326,571	313,198	94,030	237,050	566,013	-
Cost of sales and operations	3,828,642	(3)	16,699	25,362	83,353	239,178	444,648	531,767	665,988	645,696	257,395	242,791	73,370	166,431	429,046	-
Taxes paid	107,300	(3)	958	1,078	3,188	7,149	11,945	13,907	17,970	13,839	7,170	7,656	1,539	6,719	13,981	-
Interest paid	34,539	(3)	24	69	1,382	1,711	2,795	2,627	6,306	5,603	1,830	2,815	13	2,661	6,672	-
Depreciation	55,341	(3)	207	466	1,089	2,893	6,351	6,341	8,093	7,193	3,515	5,055	1,427	4,682	7,589	-
Employee benefit plans	41,060	(3)	102	322	842	2,019	3,751	4,976	5,862	4,059	2,961	3,575	2,052	1,773	8,752	-
Net income (less deficit)	151,179	(3)	70	[1]259	388	3,855	1,754	19,326	13,628	31,281	21,765	22,665	8,729	3,954	29,472	-
Income tax	77,788	-	62	62	353	784	2,726	4,869	8,673	16,567	10,898	11,461	4,526	1,883	14,924	-
Investment credit	2,578	-	-	-	21	112	174	245	460	406	183	243	134	72	528	-
Distributions to stockholders except in own stock	51,283	-	4	-	545	817	1,946	8,772	1,559	4,136	2,820	3,994	3,557	4,486	18,647	-
MANUFACTURING: STONE, CLAY AND GLASS PRODUCTS																
Number of returns	8,083	124	946	652	1,308	2,111	1,310	814	457	164	73	65	21	21	13	4
	(Thousand dollars)															
Total assets	10,327,015	-	12,188	24,889	94,768	346,438	462,487	559,234	670,791	590,239	530,210	939,744	725,546	1,480,905	2,087,035	1,802,541
Cash	740,510	-	1,768	2,962	13,234	26,621	43,916	71,001	62,817	53,628	39,102	82,146	41,869	109,878	114,650	76,918
Notes and accounts receivable, net	1,638,770	-	2,751	5,972	26,611	100,086	127,012	136,292	151,982	122,109	95,049	137,441	103,424	153,675	230,533	245,833
Inventories	1,539,754	-	2,396	3,486	13,616	52,251	67,564	80,642	111,962	91,354	87,928	155,778	103,406	214,601	254,741	300,029
Government obligations and other current assets	521,762	-	283	319	1,485	7,658	10,204	20,476	26,875	33,596	26,387	35,638	37,506	66,691	103,993	150,651
Other investments and loans	925,335	-	190	269	2,890	17,563	27,336	34,137	49,265	52,116	37,347	79,988	85,320	75,012	258,979	204,923
Depreciable assets	8,908,960	-	9,265	21,545	68,236	281,728	394,038	420,485	496,854	446,630	427,374	729,922	582,023	1,332,367	2,071,468	1,627,025
Less: Accumulated depreciation	4,471,190	-	5,868	12,286	37,137	158,214	232,811	237,228	275,517	251,991	217,130	334,427	278,060	527,128	1,021,770	881,623
Other capital assets less reserves	360,308	-	399	1,038	2,993	12,493	16,539	16,338	24,822	35,417	23,314	38,314	41,023	37,888	66,317	43,413
Accounts and notes payable	1,029,177	-	5,279	6,160	22,044	97,843	100,979	126,301	128,665	97,486	58,000	78,824	69,763	95,413	84,338	58,082
Other current liabilities	702,472	-	729	1,563	4,182	18,343	29,559	34,958	52,507	44,282	31,733	80,653	30,071	69,692	114,252	189,948
Mortgages, notes, and bonds payable in one year or more	1,323,176	-	4,946	3,393	11,053	49,694	75,534	52,294	76,466	55,454	63,075	111,434	133,981	309,516	264,101	112,235
Net worth	6,972,268	-	[2]628	8,578	44,706	162,415	236,936	323,927	393,176	362,244	354,461	647,844	474,440	970,211	1,584,320	1,409,638
Cost of property used for investment credit	626,598	797	410	2,033	5,899	22,324	26,761	40,276	48,164	31,272	27,771	37,279	34,129	140,160	126,301	83,022
Total receipts	12,164,944	43,318	37,555	52,964	191,118	655,574	829,705	916,525	1,034,125	885,487	652,511	948,920	733,869	1,331,553	2,025,610	1,826,110
Business receipts	11,899,244	40,742	36,387	51,738	188,756	639,085	810,043	898,283	1,018,096	873,328	629,232	931,613	718,343	1,315,979	1,965,548	1,782,071
Total deductions	11,204,549	43,717	39,021	51,957	188,712	640,080	807,165	866,134	986,445	840,475	607,025	860,678	688,242	1,231,318	1,789,068	1,564,512
Cost of sales and operations	7,944,087	29,605	22,908	35,728	125,199	449,281	579,345	617,284	726,574	632,407	423,984	598,980	495,539	865,629	1,270,128	1,071,496
Taxes paid	310,972	1,275	1,417	1,457	4,580	17,009	20,437	23,059	23,215	20,422	16,625	27,169	16,987	36,450	49,708	51,162
Interest paid	87,672	560	327	251	1,673	5,066	5,983	6,117	6,428	5,403	4,483	8,742	9,355	15,095	14,081	4,108
Depreciation	587,893	2,015	1,531	1,599	6,420	26,497	30,556	34,772	38,088	33,099	30,031	43,478	34,548	81,302	122,077	101,880
Employee benefit plans	142,098	295	47	124	315	1,797	4,135	5,480	.8,494	7,853	8,747	13,325	8,815	15,253	34,310	33,108
Net income (less deficit)	958,182	[1]399	[1]1,466	1,007	2,406	15,484	22,540	50,340	47,476	44,944	45,429	88,126	44,729	100,232	236,318	261,016
Income tax	484,366	771	105	458	1,853	6,721	10,126	22,721	25,825	22,700	23,311	46,487	20,750	56,895	116,165	129,478
Investment credit	30,970	21	-	21	250	821	1,088	1,927	1,594	1,608	1,333	2,106	1,886	4,703	7,972	5,640
Distributions to stockholders except in own stock	318,890	1,364	3,119	598	2,633	1,706	1,480	7,720	5,050	8,405	9,985	16,561	17,316	40,602	104,250	98,101

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: PRIMARY METAL INDUSTRIES																
Number of returns	4,336	(3)	411	479	461	996	576	502	413	177	94	65	35	20	23	18
	(Thousand dollars)															
Total assets	30,079,653	-	4,786	17,016	32,057	156,410	198,988	349,488	637,103	617,835	677,026	1,006,823	1,260,035	1,470,673	3,432,493	20,218,920
Cash	1,482,938	-	490	3,335	5,238	21,581	28,894	39,860	62,670	44,854	58,329	69,551	67,074	77,956	179,194	823,912
Notes and accounts receivable, net	3,299,115	-	1,228	5,035	8,737	42,982	44,448	93,103	130,879	119,559	132,091	156,085	202,607	167,788	438,683	1,755,890
Inventories	5,683,662	-	859	1,988	4,807	24,029	34,185	80,464	153,907	183,344	166,958	263,294	329,991	317,722	848,686	3,273,428
Government obligations and other current assets	2,303,916	-	21	35	412	3,157	3,202	7,254	29,614	21,532	37,641	76,743	75,131	72,856	75,343	1,900,975
Other investments and loans	3,721,705	-	-	251	970	8,508	20,183	16,155	33,363	31,681	54,060	87,328	105,081	204,077	269,488	2,890,560
Depreciable assets	27,101,202	-	2,847	12,371	27,042	116,094	126,419	240,935	413,582	354,374	399,619	710,544	893,924	1,085,650	2,800,241	19,917,560
Less: Accumulated depreciation	15,058,293	-	1,226	6,806	17,769	67,960	67,826	142,872	214,220	174,952	199,653	397,931	456,219	549,854	1,293,449	11,467,556
Other capital assets less reserves	1,089,057	-	26	542	1,516	4,188	4,629	8,506	18,144	15,231	13,766	27,218	20,205	73,103	49,869	852,114
Accounts and notes payable	3,607,502	-	1,801	5,252	11,707	41,729	36,700	61,688	142,649	145,070	95,506	122,250	127,455	112,874	326,010	2,376,811
Other current liabilities	1,849,951	-	256	2,064	3,110	13,226	10,066	31,490	51,447	46,815	50,059	67,897	71,355	99,879	185,528	1,216,759
Mortgages, notes, and bonds payable in one year or more	4,922,959	-	345	1,304	3,365	15,756	18,039	29,079	64,502	50,804	65,795	125,761	140,072	191,025	640,725	3,576,387
Net worth	18,671,170	-	2,070	7,516	10,637	80,847	121,848	207,442	354,727	343,988	440,877	656,618	862,277	1,024,279	2,102,945	12,455,099
Cost of property used for investment credit	1,157,772	(3)	751	658	1,197	13,134	8,202	16,838	25,211	24,189	29,426	32,194	72,360	45,144	120,342	767,405
Total receipts	28,884,294	(3)	10,713	47,973	96,730	545,126	429,219	831,178	1,270,897	1,114,803	1,112,932	1,436,832	1,479,008	1,545,587	3,821,045	15,094,026
Business receipts	28,477,421	(3)	10,660	47,795	95,655	541,847	425,215	827,520	1,258,378	1,107,417	1,102,041	1,421,456	1,463,383	1,517,903	3,791,291	14,819,520
Total deductions	27,109,610	(3)	10,583	46,996	97,499	532,019	415,587	805,947	1,224,444	1,078,341	1,053,605	1,357,341	1,391,573	1,443,152	3,629,798	13,973,346
Cost of sales and operations	20,265,704	(3)	7,500	29,795	72,594	414,275	328,666	648,792	976,467	882,910	860,720	1,089,588	1,110,127	1,123,421	2,772,223	9,907,666
Taxes paid	713,624	(3)	321	1,185	2,699	11,560	9,353	22,095	26,265	19,254	21,994	31,728	30,437	33,362	92,751	409,365
Interest paid	315,055	(3)	24	197	553	2,179	1,472	2,470	6,615	6,419	5,626	8,233	10,236	13,430	37,105	219,366
Depreciation	1,479,688	(3)	288	1,033	1,494	14,234	8,649	15,345	28,442	23,461	26,149	41,076	54,630	63,815	155,726	1,044,234
Employee benefit plans	565,430	(3)	24	242	209	4,045	3,627	9,398	12,529	11,313	13,164	22,396	25,479	26,603	74,980	361,050
Net income (less deficit)	1,769,632	(3)	130	977	[1]769	13,107	13,629	25,220	46,426	36,432	59,202	79,092	87,136	102,520	190,433	1,117,251
Income tax	891,790	(3)	42	355	487	4,224	5,880	13,521	26,018	25,836	31,831	44,981	43,037	51,359	101,379	541,445
Investment credit	63,573	(3)	21	1	22	435	387	560	1,431	1,296	1,551	1,761	2,036	3,187	6,645	44,191
Distributions to stockholders except in own stock	661,269	(3)	-	21	498	2,103	1,370	2,726	8,522	6,310	10,185	17,794	19,447	41,419	58,897	491,830
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT																
Number of returns	19,271	281	3,184	2,105	3,092	4,668	2,578	1,489	1,195	354	171	98	32	14	5	5
	(Thousand dollars)															
Total assets	14,140,070	-	36,261	76,585	224,772	743,648	924,368	1,049,827	1,861,626	1,214,785	1,180,710	1,510,760	1,055,492	958,929	826,340	2,475,967
Cash	1,127,023	-	4,642	8,486	30,769	92,926	103,374	99,882	162,894	100,729	91,732	130,135	60,390	49,751	50,225	141,088
Notes and accounts receivable, net	2,873,744	-	8,857	23,011	57,612	207,132	235,054	269,498	434,477	249,677	226,280	324,142	232,907	181,740	151,590	271,767
Inventories	3,663,791	-	6,013	13,173	45,704	165,540	243,367	300,890	544,202	346,884	341,429	424,119	294,074	224,330	178,122	535,944
Government obligations and other current assets	492,988	-	480	2,260	3,791	16,005	16,543	32,652	66,433	50,149	55,447	77,212	58,968	41,650	38,009	33,389
Other investments and loans	1,315,432	-	1,190	1,675	8,983	31,001	51,230	51,780	128,857	81,187	133,056	128,052	81,551	142,149	149,742	324,979
Depreciable assets	7,909,551	-	24,095	53,872	142,158	399,029	499,139	502,963	941,401	634,958	550,242	776,708	596,636	541,115	501,390	1,745,845
Less: Accumulated depreciation	3,868,682	-	13,221	30,936	75,875	198,601	265,642	252,965	490,322	309,055	268,844	412,609	314,212	276,524	261,246	698,630
Other capital assets less reserves	318,403	-	803	644	3,129	13,692	22,306	25,069	39,483	37,075	25,900	30,678	16,872	34,334	13,711	54,707
Accounts and notes payable	2,261,049	-	15,674	23,627	55,522	205,308	269,292	271,100	403,411	207,593	169,226	186,496	117,697	76,231	78,425	181,447
Other current liabilities	1,134,187	-	3,758	6,245	18,265	56,230	63,649	106,795	141,660	89,976	77,955	123,045	80,226	61,888	85,151	219,344
Mortgages, notes, and bonds payable in one year or more	1,680,922	-	7,364	11,639	30,784	67,731	99,243	99,496	214,386	111,710	128,884	146,441	81,953	116,510	101,065	463,716
Net worth	8,549,235	-	[2]1,959	21,955	99,422	366,915	441,969	537,877	1,040,747	772,589	764,980	1,014,466	758,813	666,937	511,745	1,552,779
Cost of property used for investment credit	454,843	2,144	1,238	4,856	12,044	33,283	37,884	42,509	57,988	39,838	30,837	40,907	30,034	25,321	29,054	66,906
Total receipts	22,868,202	212,863	137,348	200,465	502,596	1,708,248	1,847,942	2,183,241	3,444,802	1,958,252	1,647,928	2,171,295	1,444,161	1,173,717	1,086,866	3,148,478
Business receipts	22,542,985	210,786	135,108	198,719	498,197	1,693,131	1,825,056	2,160,037	3,402,716	1,930,283	1,614,633	2,136,294	1,428,521	1,150,497	1,052,403	3,106,604
Total deductions	21,713,112	179,762	144,183	198,867	491,187	1,655,709	1,787,559	2,095,109	3,299,021	1,859,707	1,558,937	2,020,079	1,332,174	1,107,233	989,491	2,994,094
Cost of sales and operations	16,359,639	136,920	94,689	131,813	334,591	1,211,262	1,335,909	1,611,220	2,544,039	1,440,570	1,178,315	1,547,184	992,545	843,936	713,831	2,242,815
Taxes paid	511,126	3,562	3,822	5,464	12,519	38,991	42,616	44,570	71,326	38,903	39,249	46,932	33,706	28,685	25,617	75,164
Interest paid	141,808	653	722	1,045	2,581	7,852	11,214	11,460	22,910	10,439	12,027	14,241	6,431	6,754	5,898	27,581
Depreciation	600,577	2,836	2,759	5,644	12,603	37,416	37,815	41,282	64,124	42,141	39,271	52,529	41,176	40,894	35,294	144,793
Employee benefit plans	257,025	1,437	31	525	1,888	9,491	14,178	18,500	31,983	20,529	20,251	29,481	22,173	18,174	16,273	52,111
Net income (less deficit)	1,152,871	33,101	[1]6,835	1,598	11,409	52,508	60,168	87,722	145,454	98,082	88,795	150,963	111,948	66,263	97,314	154,381
Income tax	585,476	18,812	262	1,356	4,075	21,284	23,485	46,540	72,950	52,963	49,122	79,889	56,747	30,081	49,613	78,297
Investment credit	23,966	107	-	128	237	1,460	1,584	2,296	3,032	1,966	1,649	2,276	1,830	1,501	1,460	4,440
Distributions to stockholders except in own stock	285,989	3,609	126	535	1,195	8,009	4,945	8,373	21,126	14,746	16,324	29,371	24,382	22,630	43,679	86,939

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL																
Number of returns	19,306	413	3,620	2,636	3,482	4,063	1,988	1,204	1,033	397	199	137	59	44	20	11
	(Thousand dollars)															
Total assets	24,014,460	-	43,693	98,258	247,499	655,869	685,692	798,995	1,624,365	1,436,374	1,387,591	2,091,363	1,979,663	3,098,442	2,961,489	6,905,167
Cash	1,606,394	-	7,188	13,479	32,609	88,911	79,619	72,712	154,719	140,250	90,607	152,612	101,743	184,614	165,857	321,474
Notes and accounts receivable, net	5,346,650	-	11,457	24,851	61,706	161,499	160,788	222,014	383,652	362,498	318,910	479,966	460,802	744,307	669,133	1,285,067
Inventories	6,664,188	-	5,572	16,226	48,006	129,460	185,521	199,623	489,069	438,592	448,378	652,784	653,595	944,684	848,297	1,604,381
Government obligations and other current assets	1,486,535	-	863	1,965	4,020	12,129	17,924	29,800	91,999	65,177	55,102	81,433	93,811	109,092	81,078	842,142
Other investments and loans	2,545,851	-	946	2,624	4,366	32,084	31,385	38,828	87,764	116,395	126,762	202,441	203,733	380,765	456,402	861,356
Depreciable assets	12,476,100	-	31,897	74,031	167,820	405,695	392,416	408,219	780,342	562,457	622,534	1,003,233	953,182	1,327,003	1,282,147	4,465,124
Less: Accumulated depreciation	6,814,884	-	18,250	39,438	89,660	215,134	211,560	211,915	429,938	309,744	327,078	546,392	533,970	695,545	594,532	2,591,728
Other capital assets less reserves	337,665	-	542	1,463	5,573	15,758	13,180	23,388	35,702	23,542	24,985	32,172	24,426	39,266	29,607	68,061
Accounts and notes payable	3,221,030	-	19,212	30,562	58,916	154,893	149,865	189,490	292,807	225,475	207,344	260,323	234,381	433,545	272,619	691,598
Other current liabilities	1,820,878	-	4,768	8,813	17,995	54,305	64,022	64,075	149,705	114,594	105,798	172,518	172,189	280,729	241,997	369,370
Mortgages, notes, and bonds payable in one year or more	3,191,528	-	5,019	13,364	27,104	71,973	64,439	88,122	161,831	97,450	136,533	147,397	192,541	362,723	424,840	1,398,192
Net worth	14,869,849	-	5,661	31,386	123,003	330,748	381,188	422,644	957,693	946,226	888,662	1,459,936	1,324,417	1,938,562	1,907,484	4,152,239
Cost of property used for investment credit	748,476	1,519	3,744	5,914	15,840	35,462	29,305	33,364	51,845	31,605	38,316	50,571	54,164	79,647	90,302	226,878
Total receipts	30,748,128	166,705	158,962	275,625	548,699	1,311,120	1,230,696	1,440,798	2,616,621	2,080,852	1,866,877	2,720,476	2,350,797	3,578,820	3,231,129	7,169,951
Business receipts	30,004,435	160,904	152,852	274,206	543,251	1,298,229	1,215,203	1,420,242	2,579,711	2,037,871	1,828,663	2,670,763	2,289,292	3,444,711	3,127,166	6,961,371
Total deductions	28,323,615	155,232	159,330	269,616	535,514	1,271,625	1,190,741	1,376,284	2,471,362	1,929,119	1,745,762	2,535,945	2,144,194	3,302,837	2,992,829	6,243,225
Cost of sales and operations	19,882,836	104,901	89,559	178,894	362,443	881,256	837,790	992,791	1,817,238	1,393,834	1,265,353	1,823,733	1,526,603	2,347,022	2,206,322	4,055,097
Taxes paid	756,330	3,686	4,717	7,557	14,149	31,731	28,380	31,621	55,215	46,230	42,133	64,601	58,500	90,801	74,620	202,389
Interest paid	236,695	1,600	815	1,525	3,092	7,563	7,275	9,500	16,188	12,194	13,400	18,738	15,884	31,322	28,625	68,974
Depreciation	1,050,879	2,913	4,245	6,980	16,208	34,239	28,905	31,208	55,911	41,688	42,299	70,733	61,316	95,846	109,822	448,566
Employee benefit plans	470,301	2,909	1,023	981	1,591	6,501	10,676	13,096	25,299	22,408	25,236	45,363	39,066	66,106	42,181	167,865
Net income (less deficit)	2,418,760	11,453	[1]372	6,009	13,185	39,465	39,924	64,278	145,029	151,275	118,992	184,222	206,250	275,847	238,057	925,146
Income tax	1,253,240	6,508	3,275	2,605	5,735	15,502	21,495	30,886	78,105	78,711	63,269	106,812	106,528	145,501	122,815	465,493
Investment credit	35,961	109	32	201	711	1,404	1,534	1,677	2,571	1,806	1,871	2,915	2,985	4,284	3,747	10,114
Distributions to stockholders except in own stock	627,158	6,308	3,668	1,796	1,974	9,119	4,461	6,756	16,974	27,443	19,426	36,869	56,300	83,437	94,931	257,696
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES																
Number of returns	9,140	280	2,210	1,086	1,144	1,470	1,203	646	551	225	134	100	41	25	17	8
	(Thousand dollars)															
Total assets	18,830,741	-	24,315	39,219	81,630	235,675	428,491	439,484	841,375	777,890	934,666	1,526,836	1,332,560	1,670,927	2,572,020	7,925,653
Cash	1,296,325	-	3,337	4,919	7,002	26,144	41,087	34,405	89,885	70,555	68,170	89,467	70,957	110,688	123,023	556,686
Notes and accounts receivable, net	4,932,692	-	4,850	10,163	22,218	65,892	121,427	126,060	212,954	192,606	236,652	365,596	277,841	339,735	740,651	2,216,047
Inventories	5,301,417	-	6,903	10,628	22,799	70,331	142,401	158,003	269,376	261,123	290,685	498,609	392,922	470,681	790,084	1,916,872
Government obligations and other current assets	745,357	-	278	792	2,119	4,983	9,145	8,570	28,959	28,633	37,577	86,120	49,863	103,551	113,504	271,263
Other investments and loans	2,196,699	-	1,031	786	2,995	13,594	16,278	15,909	50,270	37,194	91,212	115,616	234,442	218,445	224,814	1,174,113
Depreciable assets	7,578,268	-	10,397	16,489	28,550	84,643	141,188	143,526	294,364	288,729	328,755	624,894	513,806	704,973	998,512	3,399,442
Less: Accumulated depreciation	3,948,060	-	5,133	7,596	13,109	43,501	66,330	72,885	142,396	137,709	159,705	321,076	255,569	326,056	485,883	1,911,112
Other capital assets less reserves	227,537	-	358	621	3,191	4,987	4,009	8,454	13,508	13,023	20,772	28,470	25,448	22,721	24,246	57,729
Accounts and notes payable	3,753,572	-	9,356	19,786	31,236	75,328	114,561	129,302	178,152	198,764	166,429	284,546	215,099	153,505	499,777	1,677,731
Other current liabilities	1,681,725	-	2,702	2,719	5,690	22,908	38,966	45,972	80,238	83,337	72,144	128,968	109,441	149,380	259,630	679,630
Mortgages, notes, and bonds payable in one year or more	2,323,872	-	2,790	4,363	8,084	29,599	41,120	59,295	99,852	88,286	100,843	151,845	173,210	141,473	306,455	1,116,657
Net worth	10,351,506	-	[2]1,802	7,658	23,548	84,437	212,339	191,790	436,499	373,212	557,531	922,408	803,346	1,175,542	1,423,465	4,141,533
Cost of property used for investment credit	574,927	1,572	957	1,493	1,163	8,680	16,672	13,638	23,591	22,780	21,136	47,296	37,122	49,421	97,190	232,216
Total receipts	27,997,434	103,626	52,507	79,014	161,123	493,027	987,265	877,560	1,458,635	1,288,740	1,442,915	2,327,902	1,728,488	2,242,044	4,024,507	10,730,081
Business receipts	27,547,085	102,032	51,035	77,589	160,033	482,110	980,646	871,527	1,436,031	1,269,964	1,426,887	2,284,251	1,694,627	2,195,859	3,970,423	10,544,071
Total deductions	26,385,370	104,578	64,640	87,226	163,279	491,597	961,608	848,216	1,386,023	1,234,827	1,358,818	2,212,020	1,636,647	2,013,094	3,758,137	10,064,660
Cost of sales and operations	18,877,497	81,094	37,335	55,702	105,707	349,619	685,053	615,265	1,029,489	908,995	1,018,996	1,661,960	1,233,109	1,333,970	2,867,052	6,894,151
Taxes paid	756,269	2,574	1,138	2,034	4,504	11,645	21,097	21,901	32,133	31,249	35,141	59,536	56,549	59,649	128,311	288,808
Interest paid	183,182	785	237	530	1,481	3,484	4,906	5,929	10,058	9,389	9,610	15,869	13,568	9,988	27,613	69,735
Depreciation	670,029	2,696	1,329	1,852	3,340	7,546	14,498	14,035	25,450	26,405	27,835	51,937	42,573	57,795	87,000	305,738
Employee benefit plans	385,552	530	90	145	601	1,523	5,647	6,153	12,292	11,332	13,535	23,847	24,329	40,939	67,987	176,602
Net income (less deficit)	1,609,793	[1]952	[1]12,133	[1]8,212	[1]2,156	1,420	25,473	29,344	72,488	53,855	84,047	115,592	91,798	228,232	266,370	664,627
Income tax	880,310	732	176	477	1,315	4,541	16,719	16,720	42,661	36,140	46,641	65,078	49,458	117,013	134,476	348,163
Investment credit	26,254	54	-	42	-	114	544	549	1,136	950	1,081	1,843	1,746	2,365	4,503	11,327
Distributions to stockholders except in own stock	514,402	352	162	75	315	1,050	3,209	1,297	4,663	8,012	10,663	21,157	25,993	69,950	66,902	300,602

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT																
Number of returns	2,012	([3])	271	280	231	385	285	183	172	65	42	26	16	4	9	7
	(Thousand dollars)															
Total assets	22,067,122	-	2,812	10,995	16,965	67,803	101,406	131,356	288,982	243,559	305,160	401,691	549,920	296,051	1,666,982	17,983,440
Cash	810,329	-	193	794	1,573	7,724	8,871	11,344	27,089	24,683	25,704	31,090	35,544	27,122	77,089	531,509
Notes and accounts receivable, net	2,845,348	-	380	2,838	3,416	16,525	25,582	25,826	72,913	61,633	74,857	95,457	110,468	59,614	283,879	2,011,960
Inventories	4,104,593	-	919	4,395	5,840	24,989	32,093	51,746	87,083	72,690	93,581	132,285	161,036	64,492	536,445	2,836,999
Government obligations and other current assets	4,267,248	-	-	210	743	1,585	1,395	4,636	9,992	7,559	17,180	11,876	21,429	24,636	58,986	4,107,021
Other investments and loans	4,115,154	-	124	99	502	1,646	3,506	3,812	13,815	17,404	17,952	41,594	83,887	49,518	240,742	3,640,553
Depreciable assets	12,411,985	-	1,625	4,170	5,864	24,163	39,440	57,867	130,430	97,506	132,875	168,783	271,204	122,847	830,636	10,524,575
Less: Accumulated depreciation	7,290,025	-	642	2,634	2,180	11,046	18,984	30,164	61,928	51,193	70,761	91,207	145,485	62,111	456,815	6,284,875
Other capital assets less reserves	153,395	-	62	186	681	1,007	5,804	2,428	5,753	8,163	3,924	6,023	7,443	4,791	25,551	81,579
Accounts and notes payable	2,076,280	-	2,255	3,806	4,938	21,346	26,805	28,926	61,915	56,648	53,436	55,104	65,000	63,552	150,327	1,482,222
Other current liabilities	2,895,723	-	111	1,084	1,920	6,616	7,447	12,403	25,256	16,474	30,439	31,843	58,426	23,314	125,334	2,555,056
Mortgages, notes, and bonds payable in one year or more	1,156,954	-	306	1,858	1,377	7,921	10,237	12,652	23,280	21,919	29,253	30,668	54,837	43,708	265,224	653,714
Net worth	15,316,198	-	78	3,521	7,048	26,251	53,281	74,713	168,916	142,263	185,473	276,530	362,504	163,552	1,089,993	12,762,075
Cost of property used for investment credit	738,193	([3])	227	48	743	1,794	3,917	4,237	10,390	6,106	8,169	11,634	14,504	1,573	47,050	625,612
Total receipts	32,946,356	([3])	5,428	24,274	48,688	177,174	197,809	282,938	526,627	497,327	558,421	656,107	808,487	333,424	2,552,284	26,126,665
Business receipts	32,341,621	([3])	5,176	24,081	48,400	175,701	196,495	275,354	519,870	492,695	552,810	645,475	793,342	326,114	2,518,912	25,620,116
Total deductions	28,015,285	([3])	5,769	25,546	47,104	172,931	192,531	270,138	490,901	473,842	524,249	613,649	746,216	314,827	2,417,161	21,576,260
Cost of sales and operations	22,281,440	([3])	3,038	16,993	35,482	133,638	142,866	200,298	376,341	387,199	415,450	486,099	578,905	265,090	1,979,200	17,139,733
Taxes paid	1,171,305	([3])	187	682	1,303	3,363	6,133	8,723	14,001	11,398	13,173	16,892	25,124	5,349	58,203	1,005,784
Interest paid	88,304	([3])	25	118	120	942	1,391	1,228	2,677	2,569	2,860	3,285	7,685	4,427	13,935	46,142
Depreciation	900,787	([3])	172	376	730	2,493	3,227	4,328	10,277	7,058	9,380	11,607	25,396	6,048	78,250	736,036
Employee benefit plans	761,400	([3])	-	54	256	271	1,140	1,758	5,848	4,097	6,328	11,753	11,344	3,545	51,608	661,354
Net income (less deficit)	4,926,611	([3])	[1]341	[1]1,272	1,584	4,243	5,278	12,749	35,666	23,451	34,073	42,455	62,249	18,540	135,116	4,546,281
Income tax	2,540,254	([3])	-	21	483	2,219	3,077	5,752	18,447	12,228	17,038	19,787	31,504	9,880	71,394	2,345,260
Investment credit	47,316	([3])	-	-	-	84	104	265	574	337	451	610	921	173	2,770	40,892
Distributions to stockholders except in own stock	1,523,291	([3])	-	-	97	154	458	522	3,309	3,405	3,297	8,130	15,556	5,540	53,668	1,422,129
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES																
Number of returns	2,539	59	343	399	400	543	267	148	202	66	36	30	15	8	10	13
	(Thousand dollars)															
Total assets	11,875,758	-	3,212	13,516	30,120	90,950	101,592	93,464	317,251	220,362	271,395	475,473	511,346	578,518	1,690,718	7,477,841
Cash	547,290	-	301	624	1,469	9,363	12,646	8,709	28,735	25,619	16,370	28,940	40,019	39,173	94,166	241,156
Notes and accounts receivable, net	2,733,613	-	722	2,918	6,369	16,309	22,947	16,350	80,048	47,222	61,247	127,371	164,957	140,867	433,642	1,612,644
Inventories	4,702,805	-	1,173	3,468	12,038	28,094	28,698	34,351	90,856	59,965	73,229	131,393	130,776	202,723	423,085	3,482,956
Government obligations and other current assets	489,378	-	53	183	340	1,642	4,680	1,462	13,787	5,729	14,412	35,330	26,077	11,423	145,571	228,689
Other investments and loans	589,801	-	1	96	186	2,458	2,118	3,885	20,178	10,657	33,708	26,808	50,050	53,513	136,918	249,225
Depreciable assets	5,096,045	-	851	7,371	12,009	44,912	49,182	45,366	132,676	111,944	101,642	218,606	213,425	236,970	778,678	3,142,413
Less: Accumulated depreciation	2,646,864	-	290	3,979	4,179	18,731	23,441	19,967	66,223	53,123	50,588	120,422	127,827	124,713	392,430	1,640,951
Other capital assets less reserves	172,720	-	12	578	879	3,457	3,441	2,170	8,903	9,672	5,289	17,239	6,668	10,221	19,745	84,446
Accounts and notes payable	3,030,698	-	944	4,472	17,730	29,586	26,586	28,234	97,438	40,288	68,388	102,396	80,118	99,851	242,701	2,191,966
Other current liabilities	1,599,434	-	117	776	3,462	6,067	10,733	10,916	32,682	22,983	21,109	44,475	50,742	70,319	208,736	1,116,317
Mortgages, notes, and bonds payable in one year or more	1,367,799	-	204	1,640	3,820	13,653	16,221	11,679	24,295	30,992	26,198	42,354	57,372	77,251	180,932	881,188
Net worth	5,029,939	-	678	3,929	255	31,725	41,660	36,470	145,486	109,681	136,544	260,158	309,615	324,655	1,002,539	2,626,544
Cost of property used for investment credit	441,960	1,356	135	674	462	5,747	2,958	2,832	9,213	5,871	6,798	12,531	8,332	16,868	55,242	312,941
Total receipts	20,611,817	47,971	19,303	28,521	92,928	176,738	217,497	246,284	727,315	373,126	481,171	774,789	731,040	989,361	2,488,239	13,217,534
Business receipts	20,348,351	46,644	17,584	28,157	92,550	174,428	213,681	241,419	720,047	365,936	468,504	763,521	701,278	983,035	2,411,132	13,120,435
Total deductions	19,754,329	48,812	20,401	31,088	97,092	174,790	213,930	234,822	703,459	351,480	461,210	749,697	707,243	949,314	2,381,664	12,629,327
Cost of sales and operations	16,294,267	38,850	15,352	20,809	77,242	128,703	161,735	191,209	586,994	275,643	369,542	628,770	568,656	791,130	1,935,660	10,503,972
Taxes paid	452,857	1,115	421	632	2,005	4,293	4,663	4,748	13,877	7,970	8,964	17,848	16,535	24,523	54,564	290,699
Interest paid	113,128	573	178	172	984	1,437	1,341	1,602	4,511	2,043	3,543	4,868	4,089	5,863	17,041	64,883
Depreciation	376,821	725	531	623	1,205	4,520	4,666	2,955	10,408	7,263	8,721	13,033	11,842	15,269	66,396	228,664
Employee benefit plans	396,582	177	20	-	209	267	662	386	3,871	3,220	4,090	9,726	14,684	12,804	53,060	293,406
Net income (less deficit)	855,381	[1]841	[1]1,098	[1]2,567	[1]4,164	1,948	3,567	11,462	23,805	21,642	19,872	24,992	23,819	40,023	104,724	588,197
Income tax	448,226	639	42	186	139	2,245	3,375	4,971	15,660	13,350	13,370	14,527	14,352	19,868	52,207	293,295
Investment credit	24,480	41	-	-	1	117	119	162	445	267	309	615	510	1,100	3,615	17,179
Distributions to stockholders except in own stock	195,357	-	-	-	34	555	185	-	1,651	1,834	3,607	5,814	5,117	7,281	44,651	124,628

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS																
Number of returns	3,968	130	875	478	670	753	340	337	208	70	37	34	20	9	4	3
	(Thousand dollars)															
Total assets	6,172,647	-	10,219	16,308	48,352	118,182	118,917	241,766	325,277	228,668	263,387	557,683	663,238	607,626	614,890	2,358,134
Cash	313,232	-	1,318	2,894	8,763	15,078	15,865	30,121	24,709	16,858	16,208	36,331	32,941	25,045	20,813	66,288
Notes and accounts receivable, net	1,339,962	-	2,624	4,149	11,641	32,091	35,109	59,384	80,891	63,915	74,335	136,789	156,819	129,029	127,002	426,184
Inventories	1,620,852	-	3,167	3,553	12,471	30,540	31,670	73,760	102,130	75,057	75,239	162,343	226,480	171,142	105,742	547,558
Government obligations and other current assets	532,927	-	62	476	665	4,587	5,003	1,912	11,307	11,015	13,452	25,991	20,566	9,591	49,712	378,588
Other investments and loans	543,043	-	21	437	1,417	5,655	4,385	23,953	12,080	12,901	27,701	54,829	75,133	139,899	27,813	156,819
Depreciable assets	3,128,372	-	4,646	6,291	18,498	41,227	47,986	80,397	130,799	80,900	75,007	219,131	273,185	225,773	366,386	1,558,146
Less: Accumulated depreciation	1,549,678	-	2,577	3,037	8,400	21,395	27,175	39,698	54,941	42,138	30,231	95,566	143,392	111,658	149,662	819,808
Other capital assets less reserves	119,544	-	210	456	707	3,921	3,648	6,718	7,987	3,229	7,136	8,907	9,962	6,800	37,973	21,890
Accounts and notes payable	731,563	-	3,716	5,453	14,029	24,264	31,130	48,963	67,413	31,621	49,089	69,689	71,142	50,654	33,224	231,176
Other current liabilities	693,145	-	647	1,126	4,414	10,075	11,671	25,039	26,232	26,743	22,893	46,896	68,133	34,779	50,947	363,550
Mortgages, notes, and bonds payable in one year or more	732,702	-	4,062	1,944	2,821	15,735	11,678	25,304	43,839	19,048	27,104	49,857	63,710	121,504	69,701	276,395
Net worth	3,776,404	-	237	5,051	22,571	61,694	60,048	133,879	177,492	144,202	155,926	360,989	448,660	386,319	404,812	1,414,524
Cost of property used for investment credit	272,001	133	310	243	705	3,634	3,878	6,987	11,808	8,042	7,070	15,698	33,312	13,677	64,264	102,240
Total receipts	7,908,429	24,602	27,271	33,953	101,041	238,891	212,970	410,475	477,736	371,892	363,837	680,529	872,109	627,233	704,690	2,761,200
Business receipts	7,750,967	24,195	26,948	33,601	99,918	236,011	211,076	403,835	469,216	365,205	356,209	666,894	862,472	593,396	693,768	2,708,223
Total deductions	7,170,020	25,741	28,248	35,517	102,987	229,355	205,174	384,156	457,606	346,059	340,339	615,273	790,267	593,110	594,891	2,421,297
Cost of sales and operations	4,659,573	16,128	16,166	21,293	65,373	153,114	135,810	263,116	294,607	241,715	237,507	404,636	525,067	377,346	333,569	1,574,126
Taxes paid	205,078	856	587	697	2,258	5,668	4,919	8,871	12,378	8,937	7,821	19,148	20,436	19,461	16,885	76,156
Interest paid	54,670	249	82	273	504	1,266	1,129	2,650	4,148	2,101	2,747	5,810	5,008	6,884	3,296	18,523
Depreciation	297,594	687	472	679	2,450	3,356	4,234	7,085	11,146	6,073	6,390	19,079	18,517	17,040	48,922	151,464
Employee benefit plans	160,004	258	124	147	1,044	1,186	1,622	4,914	5,331	5,226	5,119	9,416	17,351	9,204	13,094	85,968
Net income (less deficit)	737,160	[1]1,139	[1]977	[1]1,564	[1]1,987	9,536	7,755	26,319	20,068	25,815	23,462	65,210	81,807	34,123	109,211	339,521
Income tax	386,403	88	146	360	1,099	3,788	3,595	12,130	13,317	13,490	13,836	35,791	40,699	16,124	56,700	175,240
Investment credit	12,879	4	-	2	-	146	171	380	538	344	329	813	952	705	2,872	5,623
Distributions to stockholders except in own stock	193,116	4,566	205	6	691	2,084	247	1,284	3,070	1,660	3,447	16,060	15,803	10,151	18,667	115,175
MANUFACTURING: MISCELLANEOUS MANUFACTURING INDUSTRIES, INCLUDING ORDNANCE AND ACCESSORIES																
Number of returns	9,772	153	2,919	1,335	1,468	1,555	1,182	613	327	114	46	41	12	5	1	1
	(Thousand dollars)															
Total assets	4,640,968	-	30,809	47,201	103,247	250,504	398,452	432,440	506,771	380,533	330,406	591,545	375,775	319,672	245,550	628,063
Cash	333,662	-	2,921	8,455	10,439	26,810	30,807	41,020	43,470	26,202	29,407	48,034	14,379	14,483	11,595	25,640
Notes and accounts receivable, net	1,409,588	-	7,537	13,415	30,972	72,736	121,522	133,464	135,220	88,370	66,633	137,031	109,151	44,517	26,582	422,438
Inventories	1,248,293	-	7,548	11,835	30,827	79,040	135,085	131,987	175,585	114,655	100,770	167,617	125,208	81,436	37,182	49,518
Government obligations and other current assets	185,811	-	490	719	1,683	4,696	6,761	13,995	16,947	16,956	11,763	34,279	22,899	27,036	27,587	-
Other investments and loans	449,638	-	1,103	1,425	5,565	12,842	19,111	28,729	37,048	29,902	34,379	55,218	46,634	63,021	11,847	102,814
Depreciable assets	1,724,572	-	15,481	17,902	40,216	103,061	151,777	161,932	185,211	149,910	133,357	234,615	101,869	178,486	213,911	36,844
Less: Accumulated depreciation	887,246	-	8,616	9,029	22,091	60,973	85,269	90,719	104,180	64,342	63,738	114,882	54,171	97,246	93,976	18,014
Other capital assets less reserves	70,210	-	325	847	2,166	5,694	5,814	5,547	11,454	8,552	4,118	8,980	5,608	3,859	6,788	458
Accounts and notes payable	1,073,150	-	10,723	13,237	41,361	66,662	144,327	126,965	129,356	83,348	60,389	103,468	48,790	23,147	8,610	212,767
Other current liabilities	429,046	-	2,995	4,921	9,116	20,295	26,958	34,429	47,432	32,018	26,133	47,671	32,597	19,098	32,737	92,646
Mortgages, notes, and bonds payable in one year or more	516,361	-	3,060	4,055	10,164	19,022	37,941	40,868	40,940	51,401	40,478	70,742	33,540	34,227	-	129,923
Net worth	2,437,903	-	5,187	16,176	25,015	126,727	159,434	211,520	278,811	192,144	193,318	353,782	250,820	230,405	203,791	190,773
Cost of property used for investment credit	104,235	173	1,483	802	2,879	6,676	10,581	11,765	12,069	11,494	7,427	13,815	7,317	9,107	6,996	1,651
Total receipts	6,920,668	35,047	106,030	123,428	231,759	544,930	845,332	843,216	925,185	593,670	421,653	788,822	546,414	314,642	318,362	282,178
Business receipts	6,772,583	34,578	104,626	122,428	229,226	539,409	839,775	835,888	915,846	586,051	414,213	768,773	530,469	310,077	313,826	227,398
Total deductions	6,574,595	31,642	109,530	123,256	233,934	540,585	838,444	823,511	884,615	567,052	397,794	731,951	489,102	280,241	264,473	258,465
Cost of sales and operations	4,638,683	23,229	72,165	82,792	159,901	372,755	627,656	606,000	646,361	429,810	281,981	494,989	329,916	200,274	163,425	147,429
Taxes paid	167,037	1,055	2,330	3,466	5,676	13,391	19,545	16,330	20,903	14,714	9,366	19,066	14,962	8,789	7,211	10,233
Interest paid	68,704	149	266	464	1,753	2,969	5,831	5,823	6,212	5,225	3,661	8,496	3,601	1,795	4	22,455
Depreciation	130,911	403	1,719	1,567	4,417	8,088	12,469	12,687	13,395	12,932	9,461	16,756	7,388	10,322	15,182	4,125
Employee benefit plans	66,445	123	230	402	887	3,509	5,209	5,034	7,173	3,844	5,324	9,044	9,258	7,816	6,361	2,231
Net income (less deficit)	345,618	3,405	[3]3,500	172	[2]2,175	4,345	6,888	19,695	40,551	26,013	23,798	56,606	57,268	34,353	53,889	24,310
Income tax	199,021	1,709	147	1,015	1,668	3,321	5,752	12,400	21,467	17,952	12,511	35,189	28,643	17,213	27,473	12 561
Investment credit	4,714	14	21	21	43	229	274	534	577	435	311	797	374	495	490	99
Distributions to stockholders except in own stock	67,035	19	721	214	1,072	2,427	918	2,806	4,083	4,168	3,028	8,760	11,714	10,249	11,508	5,348

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: MANUFACTURING NOT ALLOCABLE																
Number of returns	985	(3)	525	(3)	178	(3)		52		-	3	2	3	-	-	-
	(Thousand dollars)															
Total assets	245,716	-	3,603	(3)	12,400	(3)		28,574		-	22,739	39,932	124,000	-	-	-
Cash	15,519	-	372	(3)	606	(3)		1,614		-	1,994	1,714	7,801	-	-	-
Notes and accounts receivable, net	46,736	-	1,025	(3)	5,772	(3)		8,899		-	3,973	8,507	14,389	-	-	-
Inventories	50,908	-	852	(3)	1,848	(3)		5,561		-	4,121	12,464	23,098	-	-	-
Government obligations and other current assets	24,027	-	26	(3)	204	(3)		2,102		-	2,353	6,638	12,546	-	-	-
Other investments and loans	11,973	-	82	(3)	27	(3)		4,752		-	1,990	1,855	2,514	-	-	-
Depreciable assets	136,048	-	1,389	(3)	4,326	(3)		9,506		-	10,809	19,316	84,554	-	-	-
Less: Accumulated depreciation	48,825	-	486	(3)	884	(3)		4,399		-	4,390	12,134	23,312	-	-	-
Other capital assets less reserves	4,531	-	5	(3)	209	(3)		(3)		-	1,271	172	1,656	-	-	-
Accounts and notes payable	30,815	-	1,838	(3)	4,593	(3)		8,992		-	1,374	3,982	7,230	-	-	-
Other current liabilities	12,968	-	146	(3)	142	(3)		973		-	1,755	2,509	6,433	-	-	-
Mortgages, notes, and bonds payable in one year or more	54,841	-	458	(3)	2,089	(3)		(3)		-	2,603	5,183	41,217	-	-	-
Net worth	131,503	-	[2]159	(3)	4,911	(3)		9,191		-	16,772	28,181	65,691	-	-	-
Cost of property used for investment credit	39,459	-	144	-	351	(3)		1,664		-	320	743	35,942	-	-	-
Total receipts	274,658	(3)	5,566	(3)	14,787	(3)		27,141		-	30,028	53,689	110,906	-	-	-
Business receipts	270,521	(3)	5,274	(3)	14,579	(3)		26,506		-	29,515	52,767	109,931	-	-	-
Total deductions	260,285	(3)	5,897	(3)	15,239	(3)		26,336		-	26,479	52,089	102,375	-	-	-
Cost of sales and operations	176,923	(3)	3,729	(3)	8,754	(3)		19,299		-	14,392	41,788	65,685	-	-	-
Taxes paid	6,837	(3)	101	(3)	447	(3)		563		-	753	1,282	2,384	-	-	-
Interest paid	859	-	3	(3)	95	(3)		207		-	90	325	71	-	-	-
Depreciation	7,091	(3)	118	(3)	695	(3)		834		-	581	894	3,476	-	-	-
Employee benefit plans	2,956	-	64	-	5	(3)		(3)		-	514	566	1,712	-	-	-
Net income (less deficit)	14,373	(3)	[1]331	(3)	[1]452	(3)		805		-	3,549	1,600	8,531	-	-	-
Income tax	9,258	-	-	-	124	(3)		510		-	1,694	449	5,991	-	-	-
Investment credit	225	-	-	-	-	(3)		(3)		-	20	46	63	-	-	-
Distributions to stockholders except in own stock	3,381	-	3	-	-	-		(3)		-	760	221	2,337	-	-	-
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																
Number of returns	56,291	1,356	17,477	9,539	8,544	9,317	4,345	2,543	1,584	585	339	263	105	82	92	120
	(Thousand dollars)															
Total assets	167,378,591	-	188,995	346,178	616,774	1,468,663	1,538,986	1,762,805	2,396,824	2,032,247	2,376,963	3,976,362	3,757,019	5,930,785	15,029,529	125,956,461
Cash	4,119,787	-	30,089	41,108	65,926	166,829	143,675	169,600	243,708	193,998	171,833	204,236	181,035	222,459	355,791	1,969,500
Notes and accounts receivable, net	6,950,893	-	38,430	68,381	135,812	300,177	291,520	302,593	361,390	257,511	276,932	315,305	263,140	357,807	663,771	3,318,124
Inventories	3,309,734	-	2,394	4,452	15,371	20,813	29,228	51,297	36,062	42,056	34,150	80,358	95,199	77,568	289,994	2,530,792
Government obligations and other current assets	7,604,871	-	6,801	12,251	20,168	53,439	63,026	75,890	106,998	122,272	106,136	199,737	152,218	288,541	553,604	5,843,790
Other investments and loans	8,597,393	-	7,084	14,118	28,106	83,973	83,524	112,662	172,602	127,530	177,361	220,816	283,241	310,648	593,544	6,382,184
Depreciable assets	178,856,730	-	177,316	321,118	548,507	1,391,203	1,485,459	1,695,381	2,231,994	1,980,211	2,284,521	4,029,379	3,553,624	6,279,479	16,735,717	136,142,821
Less: Accumulated depreciation	46,422,041	-	104,129	169,979	282,953	699,059	678,581	774,099	946,540	819,350	884,553	1,329,778	1,048,855	1,860,634	4,580,984	32,242,547
Other capital assets less reserves	1,548,922	-	3,038	12,625	25,531	60,451	44,314	72,333	84,292	82,433	99,281	104,010	72,959	83,303	132,978	671,374
Accounts and notes payable	8,339,707	-	59,385	109,374	158,783	353,440	374,616	430,611	470,620	305,851	300,820	514,544	366,987	467,152	727,647	3,699,877
Other current liabilities	9,710,633	-	15,284	20,725	31,845	81,277	81,847	107,145	159,165	124,587	146,532	195,001	172,038	330,146	844,203	7,400,838
Mortgages, notes, and bonds payable in one year or more	62,211,372	-	32,214	63,733	119,639	284,789	359,134	494,922	628,036	635,698	706,839	1,698,389	1,516,478	2,272,233	6,013,230	47,386,038
Net worth	80,782,918	-	48,477	115,205	249,632	630,084	607,287	628,620	994,027	887,846	1,064,453	1,401,861	1,511,125	2,618,027	6,825,470	63,200,804
Cost of property used for investment credit	10,326,709	15,212	11,202	26,832	45,648	127,634	150,504	142,894	224,996	131,640	195,045	259,870	224,346	371,098	947,365	7,452,423
Total receipts	77,870,156	200,721	614,257	687,353	1,212,244	2,483,594	2,091,598	2,339,069	3,004,701	2,242,138	2,394,513	2,730,526	2,220,485	2,571,684	6,705,569	46,371,704
Business receipts	75,710,896	186,336	600,853	673,268	1,186,044	2,425,880	2,052,145	2,277,931	2,941,845	2,166,710	2,344,788	2,665,834	2,165,594	2,461,088	6,459,886	45,102,694
Total deductions	68,923,624	227,271	616,811	684,756	1,200,211	2,416,168	2,020,009	2,257,931	2,865,115	2,126,220	2,246,311	2,537,279	2,039,303	2,229,664	5,942,699	39,513,876
Cost of sales and operations	44,570,744	126,926	389,752	424,445	776,820	1,623,643	1,383,320	1,604,790	1,983,247	1,574,491	1,601,404	1,694,668	1,409,109	1,418,719	3,835,542	24,723,868
Taxes paid	4,951,928	7,995	20,109	26,938	47,127	108,993	95,841	105,718	148,015	93,187	118,096	157,916	102,573	134,632	398,974	3,385,814
Interest paid	2,804,291	5,858	3,188	5,938	12,311	24,214	26,768	32,032	37,747	35,472	37,505	82,234	73,358	108,232	270,370	2,049,064
Depreciation	7,360,749	13,373	27,036	38,101	59,023	125,875	121,246	129,599	157,651	140,212	147,112	236,455	173,443	254,475	728,084	5,009,064
Employee benefit plans	1,222,351	874	2,182	4,012	6,117	20,237	14,576	22,689	36,420	26,834	36,078	39,281	20,424	29,269	81,251	882,107
Net income (less deficit)	8,925,311	[1]26,571	[1]2,554	2,597	12,033	67,302	71,508	80,952	137,787	115,454	147,451	191,957	180,353	337,543	762,007	6,847,492
Income tax	4,569,943	5,306	2,653	4,440	10,427	29,285	31,642	40,820	70,146	59,349	76,075	108,710	85,044	172,833	388,684	3,484,529
Investment credit	331,211	266	45	377	930	3,444	3,760	4,252	6,833	3,623	6,122	7,860	6,691	12,043	33,311	241,654
Distributions to stockholders except in own stock	3,800,766	18,926	10,297	4,825	5,905	14,648	11,749	11,501	27,471	20,978	31,109	60,876	62,923	122,126	314,208	3,083,224

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION																
Number of returns	43,507	959	14,544	7,599	6,832	7,005	3,072	1,610	996	352	210	169	51	40	32	36
	(Thousand dollars)															
Total assets	53,540,613	-	158,432	275,629	493,998	1,104,262	1,079,232	1,130,322	1,505,196	1,221,403	1,458,385	2,523,905	1,855,586	2,917,756	5,203,058	32,613,449
Cash	2,109,248	-	25,992	34,515	56,772	137,389	117,855	125,295	178,467	104,552	126,026	151,838	126,290	151,315	171,316	601,626
Notes and accounts receivable, net	3,702,967	-	35,287	59,874	114,506	253,344	248,176	253,177	302,024	202,853	223,010	244,307	187,845	217,579	329,571	1,031,414
Inventories	952,413	-	1,501	3,452	13,830	17,131	21,662	35,642	25,318	34,541	21,200	58,230	46,125	33,828	73,021	566,932
Government obligations and other current assets	3,292,070	-	5,989	10,223	17,509	46,933	48,750	57,299	80,366	87,240	78,750	130,376	110,832	166,512	388,848	2,062,443
Other investments and loans	4,330,758	-	5,871	11,332	22,797	68,544	50,132	80,772	127,818	96,446	124,071	157,629	180,672	203,731	256,467	2,944,476
Depreciable assets	56,075,280	-	143,883	249,498	436,108	1,044,967	1,053,869	1,077,351	1,377,318	1,222,712	1,436,105	2,649,084	1,687,670	3,300,971	5,769,893	34,625,851
Less: Accumulated depreciation	18,906,062	-	85,229	136,894	234,969	565,347	543,804	581,823	692,644	611,302	655,857	1,037,631	664,608	1,273,713	1,957,982	9,864,259
Other capital assets less reserves	671,543	-	2,016	7,623	19,046	40,219	32,251	43,675	47,894	50,586	53,104	80,653	56,981	34,465	14,207	188,823
Accounts and notes payable	4,404,050	-	53,414	88,575	130,171	284,473	292,667	351,052	356,848	224,290	222,827	385,986	224,482	318,281	305,285	1,165,699
Other current liabilities	3,003,453	-	13,361	17,538	27,363	67,886	61,879	75,605	113,369	84,086	102,175	130,566	78,395	159,085	341,821	1,730,324
Mortgages, notes, and bonds payable in one year or more	17,038,754	-	28,958	50,103	97,709	193,451	219,581	239,839	295,478	305,822	373,206	1,099,907	615,961	1,043,370	1,826,224	10,649,145
Net worth	27,048,389	-	35,149	89,057	194,330	488,665	460,627	404,846	649,646	567,025	660,293	796,274	814,875	1,282,871	2,479,319	18,125,412
Cost of property used for investment credit	2,876,743	5,960	8,683	21,298	35,650	97,244	105,529	90,371	147,317	83,633	121,006	159,300	88,146	146,378	373,421	1,392,807
Total receipts	35,993,106	158,440	572,950	605,750	1,073,328	2,187,140	1,807,597	2,023,267	2,607,141	1,850,348	1,976,457	2,183,727	1,594,059	1,517,885	3,007,299	12,827,718
Business receipts	34,526,146	150,182	560,979	593,260	1,049,688	2,135,688	1,777,503	1,967,279	2,553,564	1,785,870	1,936,563	2,130,199	1,553,377	1,431,143	2,833,627	12,067,224
Total deductions	34,514,002	163,562	575,473	600,532	1,063,447	2,129,036	1,750,736	1,970,099	2,516,831	1,791,631	1,896,520	2,081,646	1,507,045	1,387,874	2,879,280	12,200,290
Cost of sales and operations	23,980,892	114,451	369,903	384,368	705,593	1,464,463	1,217,995	1,457,668	1,792,608	1,378,567	1,393,548	1,420,234	1,088,160	946,264	1,993,314	8,253,756
Taxes paid	1,793,365	3,252	18,582	23,698	42,079	97,973	85,001	91,867	130,155	76,195	96,220	121,324	59,417	53,451	126,653	767,498
Interest paid	836,471	3,402	2,764	4,880	10,006	17,953	19,037	20,208	23,248	20,956	21,629	54,934	34,664	54,828	86,569	461,393
Depreciation	2,759,545	9,342	23,580	32,421	50,400	102,021	99,966	95,448	121,391	98,273	109,016	184,703	104,023	146,714	327,318	1,254,929
Employee benefit plans	371,636	507	2,053	3,889	5,732	19,348	12,642	19,064	33,194	23,191	31,231	33,876	13,716	16,921	27,501	128,771
Net income (less deficit)	1,466,486	[5]1,132	[1]2,523	5,218	9,881	58,011	56,790	53,004	88,660	58,452	79,403	101,474	86,598	126,014	127,818	622,818
Income tax	731,087	1,963	2,154	3,957	8,613	22,522	23,330	26,710	45,092	31,114	41,132	61,657	39,082	65,792	69,643	288,326
Investment credit	96,756	31	45	335	757	2,524	2,990	3,047	4,959	2,265	4,104	4,934	2,832	4,435	14,080	49,418
Distributions to stockholders except in own stock	660,179	8,856	9,420	3,549	4,088	12,755	8,824	6,600	18,358	8,308	16,344	32,982	29,244	50,495	57,704	392,652
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION SERVICES																
Number of returns	6,855	242	1,322	982	1,126	1,240	693	604	362	136	68	40	17	9	7	7
	(Thousand dollars)															
Total assets	39,454,617	-	14,028	35,972	80,530	193,220	247,526	419,821	522,154	456,661	470,936	593,213	616,788	628,110	983,618	34,192,040
Cash	748,871	-	1,753	4,138	6,757	16,433	16,051	29,794	46,119	36,544	32,223	32,336	22,661	29,237	13,125	461,700
Notes and accounts receivable, net	971,799	-	1,475	5,330	15,653	27,099	16,599	20,424	41,634	35,764	28,144	29,365	25,363	67,992	62,808	594,149
Inventories	1,010,891	-	279	558	638	1,456	3,262	7,704	6,704	2,531	3,851	4,858	17,611	9,961	33,445	918,033
Government obligations and other current assets	3,134,851	-	371	312	1,677	3,153	10,378	17,190	11,806	31,136	22,095	50,556	17,959	71,277	21,905	2,875,036
Other investments and loans	2,018,982	-	912	1,385	4,038	10,211	22,610	26,051	32,604	13,992	25,328	52,507	36,921	51,407	113,663	1,627,353
Depreciable assets	39,873,719	-	16,903	38,438	75,780	179,366	226,246	413,511	476,830	386,395	411,985	468,918	540,803	433,559	915,868	35,289,117
Less: Accumulated depreciation	9,042,568	-	10,473	18,619	35,456	71,307	70,367	128,885	141,103	112,701	125,564	105,396	106,274	108,315	207,650	7,800,458
Other capital assets less reserves	214,654	-	517	1,578	3,763	8,689	5,045	24,007	13,091	19,674	22,999	12,850	5,735	24,163	563	71,980
Accounts and notes payable	901,860	-	2,615	12,041	18,429	41,661	44,758	44,564	56,037	49,982	29,547	44,177	52,344	43,006	53,034	409,665
Other current liabilities	3,248,687	-	1,174	1,661	3,322	8,313	9,067	16,960	27,566	28,013	26,530	29,251	27,881	37,906	66,543	2,964,500
Mortgages, notes, and bonds payable in one year or more	12,206,064	-	1,099	8,391	14,426	63,502	103,282	194,605	239,123	206,587	168,943	232,837	258,974	188,212	294,281	10,231,802
Net worth	22,136,332	-	6,007	10,477	35,068	49,660	39,934	130,011	184,597	162,118	222,758	276,480	256,934	350,594	535,339	19,876,355
Cost of property used for investment credit	3,341,108	7,194	1,380	4,009	7,283	11,940	26,478	40,340	49,901	29,720	38,478	41,650	56,411	47,621	91,104	2,887,599
Total receipts	18,559,862	36,782	21,135	50,183	100,300	160,730	128,034	198,634	265,380	247,501	225,594	206,075	181,822	302,557	634,652	15,800,483
Business receipts	18,253,571	30,883	20,670	49,359	98,361	158,178	125,891	196,203	260,393	239,619	219,452	200,692	175,852	295,186	623,827	15,559,005
Total deductions	14,939,087	58,900	21,073	52,794	100,130	160,619	122,017	178,664	230,305	200,634	179,732	152,350	144,498	228,120	514,501	12,594,750
Cost of sales and operations	9,466,512	9,872	9,415	23,706	50,757	76,906	59,787	74,594	111,657	103,732	90,368	79,697	64,262	116,160	362,459	8,233,140
Taxes paid	1,209,177	4,319	789	1,999	3,490	5,713	5,243	9,348	10,560	9,115	10,759	11,625	11,383	15,715	32,064	1,077,055
Interest paid	521,855	1,988	111	595	1,556	4,145	4,912	8,166	8,720	8,289	7,635	10,114	11,942	9,431	12,573	431,678
Depreciation	1,781,294	3,526	1,793	3,311	6,096	13,546	12,144	25,015	25,566	28,831	23,420	22,356	25,544	23,850	46,429	1,519,867
Employee benefit plans	500,558	341	18	43	336	592	1,314	2,955	1,699	2,311	3,231	2,038	2,463	3,380	8,553	471,284
Net income (less deficit)	3,614,823	[1]22,129	62	[1]2,611	170	111	6,007	19,949	35,009	46,681	45,659	53,542	37,279	73,979	120,094	3,201,021
Income tax	1,889,212	2,824	158	252	1,075	3,616	3,697	10,466	17,756	22,934	23,280	28,063	19,209	37,881	61,538	1,656,463
Investment credit	99,225	204	-	21	108	389	361	939	1,291	882	1,124	1,237	1,561	1,862	2,790	86,456
Distributions to stockholders except in own stock	1,164,699	9,215	835	1,089	1,700	608	1,186	4,183	7,281	8,460	8,560	11,936	10,405	10,922	21,012	1,067,307

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC, GAS, AND SANITARY SERVICES																
Number of returns	5,929	155	1,611	958	586	1,072	580	329	226	97	61	54	37	33	53	77
	(Thousand dollars)															
Total assets	74,383,361	-	16,535	34,577	42,246	171,181	212,228	212,662	369,474	354,183	447,642	859,244	1,284,645	2,384,919	8,842,853	59,150,972
Cash	1,261,668	-	2,344	2,455	2,397	13,007	9,769	14,511	19,122	12,902	13,584	20,062	32,084	41,907	171,350	906,174
Notes and accounts receivable, net	2,276,127	-	1,668	3,177	5,653	19,734	26,745	28,992	17,732	18,894	25,778	41,633	49,932	72,236	271,392	1,692,561
Inventories	1,346,430	-	614	442	903	2,226	4,304	7,951	4,040	4,984	9,099	17,270	31,463	33,779	183,528	1,045,827
Government obligations and other current assets	1,177,950	-	441	1,716	982	3,353	3,898	1,401	14,826	3,896	5,291	18,805	23,427	50,752	142,851	906,311
Other investments and loans	2,247,653	-	301	1,401	1,271	5,218	10,782	5,839	12,180	17,092	27,962	10,680	65,648	55,510	223,414	1,810,355
Depreciable assets	82,907,731	-	16,530	33,182	36,619	166,870	205,344	204,519	377,846	371,104	436,431	911,377	1,325,151	2,544,949	10,049,956	66,227,853
Less: Accumulated depreciation	18,473,411	-	8,427	14,466	12,528	62,405	64,410	63,391	112,793	95,347	103,132	186,751	277,973	478,606	2,415,352	14,577,830
Other capital assets less reserves	662,725	-	505	3,424	2,722	11,543	7,018	4,651	23,307	12,173	23,178	10,507	10,243	24,675	118,208	410,571
Accounts and notes payable	3,033,797	-	3,356	8,758	10,183	27,306	37,191	34,995	57,735	31,579	48,446	84,381	90,161	105,865	369,328	2,124,513
Other current liabilities	3,458,493	-	749	1,526	1,160	5,078	10,901	14,580	18,230	12,488	17,827	35,184	65,762	133,155	435,839	2,706,014
Mortgages, notes, and bonds payable in one year or more	32,966,554	-	2,157	5,239	7,504	27,836	36,271	60,478	93,435	123,289	164,690	365,645	641,543	1,040,651	3,892,725	26,505,091
Net worth	31,598,197	-	7,321	15,671	20,234	91,759	106,726	93,763	159,784	158,703	181,402	329,107	439,316	984,562	3,810,812	25,199,037
Cost of property used for investment credit	4,108,858	2,058	1,139	1,525	2,715	18,450	18,497	12,183	27,778	18,287	35,561	58,920	79,789	177,099	482,840	3,172,017
Total receipts	23,317,188	5,499	20,172	31,420	38,616	135,724	155,967	117,168	132,180	144,289	192,462	340,724	444,604	751,242	3,063,618	17,743,503
Business receipts	22,931,179	5,271	19,204	30,649	37,995	132,014	148,751	114,449	127,888	141,221	188,773	334,943	436,365	734,759	3,002,432	17,476,465
Total deductions	19,470,535	4,809	20,265	31,430	36,634	126,513	147,256	109,168	117,979	133,955	170,059	303,283	387,760	613,670	2,548,918	14,718,836
Cost of sales and operations	11,123,340	2,603	10,434	16,371	20,470	82,274	105,538	72,528	78,982	92,192	117,488	194,737	256,687	356,295	1,479,769	8,236,972
Taxes paid	1,949,386	424	738	1,241	1,558	5,307	5,597	4,503	7,300	7,877	11,117	24,967	31,773	65,466	240,257	1,541,261
Interest paid	1,445,965	468	313	463	749	2,116	2,819	3,658	5,779	6,227	8,241	17,186	26,752	43,973	171,228	1,155,993
Depreciation	2,819,910	505	1,663	2,369	2,527	10,308	9,136	9,136	10,694	13,108	14,676	29,396	43,876	83,911	354,337	2,234,268
Employee benefit plans	350,157	26	111	80	49	297	620	670	1,527	1,332	1,616	3,367	4,245	8,968	45,197	282,052
Net income (less deficit)	3,844,002	690	[1]93	[1]10	1,982	9,180	8,711	7,999	14,118	10,321	22,389	36,941	56,476	137,550	514,095	3,023,653
Income tax	1,949,644	519	341	231	739	3,147	4,615	3,644	7,298	5,301	11,663	18,990	26,753	69,160	257,503	1,539,740
Investment credit	135,230	31	-	21	65	531	409	266	583	476	894	1,689	2,298	5,746	16,441	105,780
Distributions to stockholders except in own stock	1,975,888	855	42	187	117	1,285	1,739	718	1,832	4,210	6,205	15,958	23,274	60,709	235,492	1,623,265
TOTAL WHOLESALE AND RETAIL TRADE																
Number of returns	403,435	10,087	97,850	65,961	76,538	86,813	37,687	16,902	8,131	1,974	810	429	143	49	40	21
	(Thousand dollars)															
Total assets	105,721,980	-	1,093,831	2,382,754	5,494,483	13,774,957	13,032,538	11,641,359	12,126,269	6,799,834	5,544,849	6,492,849	4,784,572	3,275,817	6,164,676	13,113,192
Cash	8,722,683	-	161,987	273,258	604,273	1,422,099	1,127,718	950,707	942,804	490,097	416,034	490,784	332,308	192,402	366,919	951,293
Notes and accounts receivable, net	30,665,374	-	201,022	495,956	1,319,288	3,712,445	3,746,482	3,591,857	3,930,673	2,105,690	1,863,548	2,005,630	1,458,490	980,015	1,653,790	3,600,488
Inventories	32,522,835	-	293,872	831,476	1,941,306	4,780,560	4,526,562	4,004,618	3,988,642	2,219,892	1,639,566	1,820,941	1,219,654	798,956	1,496,900	2,959,890
Government obligations and other current assets	2,905,741	-	24,725	43,757	100,427	293,353	304,895	267,354	301,418	221,197	178,974	191,735	173,774	106,850	182,663	514,619
Other investments and loans	9,303,708	-	44,644	86,680	224,316	648,098	705,542	721,736	901,815	524,545	546,004	752,023	545,916	430,050	918,471	2,253,868
Depreciable assets	30,311,861	-	535,315	943,392	1,913,156	4,244,358	3,720,095	2,907,871	2,840,154	1,685,800	1,225,539	1,695,574	1,504,225	1,023,799	2,213,743	3,858,840
Less: Accumulated depreciation	14,266,094	-	289,756	468,064	937,837	2,034,102	1,761,323	1,390,174	1,393,311	801,577	575,614	790,201	695,599	450,016	1,048,870	1,629,650
Other capital assets less reserves	2,715,378	-	12,549	37,364	97,904	313,581	348,794	324,743	327,784	170,440	119,962	159,179	130,305	89,288	279,384	304,101
Accounts and notes payable	31,530,888	-	467,835	787,847	1,745,357	4,354,891	4,275,554	3,994,980	4,155,929	2,303,161	1,821,800	1,886,199	1,321,550	729,840	1,415,267	2,270,678
Other current liabilities	6,472,532	-	88,771	141,408	311,806	744,135	739,277	724,463	765,269	389,072	324,896	390,602	331,942	179,044	389,905	951,942
Mortgages, notes, and bonds payable in one year or more	11,949,486	-	139,970	271,505	566,382	1,366,924	1,308,647	1,076,419	1,123,086	586,404	629,348	856,948	669,080	513,478	1,197,292	1,644,003
Net worth	49,989,651	-	148,357	878,187	2,411,147	6,482,897	6,065,323	5,340,283	5,585,480	3,241,129	2,543,014	3,090,986	2,273,614	1,648,405	3,006,080	7,274,749
Cost of property used for investment credit	2,172,249	7,992	32,554	71,328	145,210	306,381	272,247	201,357	189,780	106,784	79,525	112,656	123,479	80,738	167,061	275,157
Total receipts	309,589,920	2,021,333	5,031,013	8,434,574	17,243,943	43,625,807	41,199,308	36,890,847	35,884,578	19,344,623	14,912,055	17,476,747	13,628,226	9,853,499	17,176,264	26,867,103
Business receipts	303,602,592	1,956,308	4,944,015	8,327,006	17,000,812	42,930,118	40,491,862	36,218,878	35,195,499	18,967,598	14,579,598	17,102,632	13,368,141	9,691,284	16,943,512	25,885,329
Total deductions	304,224,297	2,011,754	5,126,567	8,417,693	17,034,245	42,970,163	40,590,788	36,341,018	35,250,876	19,043,683	14,640,416	17,122,063	13,308,037	9,653,024	16,846,485	25,867,485
Cost of sales and operations	241,542,871	1,582,342	3,214,245	5,849,175	12,332,064	33,425,690	32,579,873	29,862,075	29,197,161	15,850,385	12,156,941	14,116,714	11,040,708	8,006,531	14,077,594	18,251,373
Taxes paid	3,750,782	22,126	97,082	136,045	249,056	556,623	477,055	440,405	405,064	181,533	174,258	217,079	126,184	89,962	158,572	419,738
Interest paid	1,279,505	7,738	13,945	26,911	61,658	167,176	162,393	146,862	158,369	78,485	71,419	78,807	51,736	33,019	91,229	129,758
Depreciation	2,549,203	12,008	60,423	98,303	183,270	385,193	321,056	239,155	221,513	126,981	92,397	130,376	114,039	75,881	164,309	324,299
Employee benefit plans	790,812	2,101	6,218	8,749	21,809	65,794	80,536	82,939	85,653	53,728	42,176	51,161	45,518	32,697	52,922	158,811
Net income (less deficit)	5,356,626	9,534	[1]95,575	16,819	209,663	654,339	608,113	547,780	631,916	300,170	270,958	354,096	320,054	199,616	329,732	999,411
Income tax	2,592,538	17,818	8,779	25,059	82,677	218,130	232,298	247,224	308,104	201,589	153,719	181,874	155,807	100,916	171,215	487,329
Investment credit	79,455	325	220	892	2,888	7,640	7,778	6,544	7,578	5,558	3,750	5,666	5,993	4,543	5,709	14,371
Distributions to stockholders except in own stock	1,250,493	20,164	17,235	21,547	47,876	119,918	78,418	80,687	77,060	41,366	47,405	69,647	67,039	54,571	113,629	393,931

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: TOTAL WHOLESALE TRADE																
Number of returns	137,617	3,133	31,177	17,511	21,458	31,962	16,548	8,915	4,816	1,194	527	255	74	21	20	6
	(Thousand dollars)															
Total assets	48,315,368	-	312,084	633,751	1,564,575	5,193,857	5,763,973	6,250,585	7,233,876	4,103,839	3,593,572	3,797,417	2,479,176	1,372,791	3,074,474	2,941,398
Cash	3,907,837	-	62,989	88,892	202,075	580,855	522,340	521,118	558,027	275,853	263,205	259,131	174,424	58,573	142,894	197,461
Notes and accounts receivable, net	17,029,861	-	92,028	216,474	570,719	1,841,829	2,022,558	2,235,483	2,608,912	1,428,233	1,342,075	1,372,555	993,668	618,425	1,048,311	638,591
Inventories	13,638,574	-	55,728	164,039	406,192	1,487,931	1,813,303	2,077,753	2,405,337	1,372,015	1,093,348	1,073,455	625,972	285,001	657,566	120,934
Government obligations and other current assets	1,340,717	-	8,954	12,496	32,566	118,623	129,082	134,169	167,621	129,566	105,147	112,964	67,822	56,029	58,248	207,430
Other investments and loans	5,132,916	-	19,775	28,832	81,247	280,622	322,580	364,906	533,444	312,936	328,257	443,791	209,926	162,786	505,508	1,538,306
Depreciable assets	9,940,956	-	90,717	177,424	405,460	1,301,920	1,369,580	1,314,895	1,326,423	783,119	575,234	653,493	532,550	237,260	844,124	328,757
Less: Accumulated depreciation	4,716,304	-	46,255	91,310	209,441	640,564	657,555	634,023	638,979	373,534	260,250	289,183	241,823	101,525	382,977	148,885
Other capital assets less reserves	986,513	-	4,227	11,013	22,201	95,001	126,752	129,155	138,077	70,562	62,508	70,039	59,664	17,237	161,259	18,818
Accounts and notes payable	16,813,466	-	176,735	228,630	541,764	1,765,482	2,000,627	2,326,892	2,727,598	1,623,552	1,349,790	1,324,109	886,268	387,954	980,608	493,457
Other current liabilities	2,585,238	-	31,088	38,345	96,942	283,926	326,134	361,399	434,201	219,706	204,451	178,739	150,762	51,115	108,527	99,903
Mortgages, notes, and bonds payable in one year or more	4,901,947	-	40,362	58,510	121,242	404,800	497,816	490,741	573,804	312,951	347,908	443,265	273,373	140,089	662,719	534,367
Net worth	22,059,219	-	[2]771	226,363	694,325	2,458,208	2,688,968	2,831,401	3,243,768	1,807,903	1,574,531	1,691,279	1,082,063	710,276	1,248,769	1,802,136
Cost of property used for investment credit	745,748	2,940	6,875	13,518	32,796	91,226	99,606	95,518	89,224	55,232	41,336	43,498	50,279	7,661	102,021	14,018
Total receipts	148,211,264	1,230,460	1,473,416	2,688,392	5,646,070	18,181,099	18,926,943	19,215,537	21,382,056	12,633,456	10,594,857	11,101,403	8,176,908	5,041,086	9,616,319	2,303,262
Business receipts	145,810,454	1,193,388	1,429,862	2,640,130	5,556,429	17,926,044	18,663,668	18,962,243	21,062,787	12,443,473	10,422,648	10,923,599	8,068,849	5,002,183	9,506,688	2,008,463
Total deductions	145,727,448	1,205,855	1,493,063	2,686,642	5,572,204	17,896,328	18,643,175	18,896,579	20,985,991	12,465,742	10,389,188	10,907,687	7,995,342	4,968,188	9,491,227	2,130,237
Cost of sales and operations	124,290,702	1,015,864	959,378	2,027,891	4,307,661	14,543,613	15,490,540	16,003,691	17,899,969	10,952,045	9,135,425	9,658,961	7,223,465	4,552,840	8,668,058	1,851,301
Taxes paid	1,478,583	9,961	16,535	27,547	59,956	215,087	213,470	254,972	249,795	95,517	113,409	118,366	39,562	17,755	36,711	9,940
Interest paid	581,824	4,378	4,708	6,670	16,113	56,705	63,700	74,128	94,305	47,646	45,359	45,708	25,265	10,939	57,672	28,528
Depreciation	831,133	4,239	12,793	21,946	42,823	130,495	120,718	109,769	103,872	57,683	41,149	47,260	38,696	14,740	59,004	25,946
Employee benefit plans	327,001	1,240	3,507	2,895	8,684	30,616	39,750	46,603	53,481	33,396	26,192	24,004	19,437	15,954	16,203	5,039
Net income (less deficit)	2,479,840	24,614	[1]19,668	1,709	73,866	284,498	283,618	318,726	395,052	167,414	205,300	193,262	181,473	72,094	125,051	172,831
Income tax	1,154,733	10,948	4,157	8,759	30,426	91,578	107,516	135,895	189,361	120,654	101,720	101,167	84,782	39,738	64,139	63,893
Investment credit	23,710	56	31	146	736	2,143	2,872	3,013	3,430	2,668	1,850	1,967	1,860	307	1,694	937
Distributions to stockholders except in own stock	426,520	5,044	12,523	4,373	13,927	66,330	32,075	44,621	48,748	24,540	26,997	33,190	29,034	13,561	38,469	33,088
WHOLESALE AND RETAIL TRADE: GROCERIES AND RELATED PRODUCTS																
Number of returns	15,658	485	3,203	2,355	2,517	3,590	1,907	786	530	167	62	37	15	2	2	-
	(Thousand dollars)															
Total assets	5,379,629	-	35,689	85,089	184,175	582,535	654,742	558,552	821,378	578,610	419,786	563,954	471,909	123,010	300,200	-
Cash	475,731	-	6,534	10,491	20,999	73,670	70,356	48,207	69,210	49,412	27,583	45,677	36,876	4,217	12,499	-
Notes and accounts receivable, net	1,673,360	-	10,037	28,094	66,389	218,263	236,018	200,104	272,239	166,174	124,296	157,957	118,353	10,372	65,064	-
Inventories	1,577,521	-	3,661	12,383	29,397	139,014	178,648	171,998	256,848	196,066	151,357	182,631	166,930	35,492	53,096	-
Government obligations and other current assets	143,561	-	1,018	1,722	3,816	11,942	16,235	12,722	23,704	22,549	12,362	13,738	13,592	7,723	2,438	-
Other investments and loans	461,577	-	1,084	2,555	8,663	31,524	34,150	26,240	57,792	37,836	19,106	51,250	54,058	42,654	94,665	-
Depreciable assets	1,560,052	-	18,425	47,294	98,073	171,798	178,072	142,468	196,119	169,657	106,366	139,894	152,211	31,715	107,960	-
Less: Accumulated depreciation	738,715	-	9,107	24,578	54,602	89,009	83,952	62,914	86,839	81,673	41,850	57,315	85,067	9,943	51,866	-
Other capital assets less reserves	82,042	-	491	1,454	3,568	6,836	10,788	6,966	14,574	10,753	5,843	7,261	10,936	-	2,572	-
Accounts and notes payable	1,941,987	-	27,302	32,915	65,025	193,178	243,090	219,902	331,331	277,912	149,327	183,860	148,574	22,256	47,315	-
Other current liabilities	335,461	-	3,355	6,194	12,845	31,342	27,245	39,255	53,942	34,600	36,576	32,142	38,111	3,606	16,248	-
Mortgages, notes, and bonds payable in one year or more	634,563	-	6,743	11,404	16,988	46,312	52,415	51,406	74,982	72,647	44,103	92,281	59,050	20,801	85,431	-
Net worth	2,205,862	-	[2]10,007	26,633	78,711	284,527	302,914	223,987	336,091	170,338	165,418	219,304	187,383	70,611	149,952	-
Cost of property used for investment credit	196,405	601	1,681	4,311	7,898	13,490	20,753	11,972	14,985	12,853	10,175	13,365	17,173	1,945	65,203	-
Total receipts	28,591,850	257,210	304,679	608,540	1,152,056	3,563,655	3,536,647	2,853,234	4,184,624	2,909,146	2,546,323	3,376,218	2,601,263	152,332	545,923	-
Business receipts	28,252,645	254,458	299,597	605,552	1,148,224	3,536,885	3,494,998	2,826,880	4,141,044	2,869,273	2,513,489	3,320,614	2,572,485	149,102	520,044	-
Total deductions	28,382,629	257,055	308,635	608,501	1,145,492	3,527,156	3,505,979	2,821,618	4,132,811	2,950,236	2,524,492	3,344,130	2,574,504	147,808	534,212	-
Cost of sales and operations	25,202,883	230,537	224,563	485,743	946,009	3,017,666	3,069,391	2,519,401	3,740,960	2,664,820	2,350,204	3,080,617	2,347,677	129,433	395,862	-
Taxes paid	176,146	1,152	2,777	5,114	8,512	37,610	19,483	17,871	25,332	13,242	9,006	12,743	13,132	1,360	8,812	-
Interest paid	67,181	329	728	898	2,091	5,359	6,327	5,317	10,000	9,564	4,893	7,651	5,754	2,166	6,104	-
Depreciation	142,713	760	2,724	5,859	8,812	18,826	18,064	12,115	15,091	12,747	7,872	11,638	11,003	2,193	15,009	-
Employee benefit plans	50,601	261	216	493	1,726	7,454	5,391	6,419	6,722	5,668	4,040	5,002	5,167	291	1,751	-
Net income (less deficit)	208,454	155	[1]3,956	[1]2	6,564	36,489	30,658	31,616	51,591	[1]41,307	21,827	30,830	26,753	4,524	11,711	-
Income tax	128,742	1,107	232	714	3,309	9,569	11,503	14,396	25,425	17,087	10,169	15,387	11,967	2,332	5,545	-
Investment credit	4,948	4	-	21	148	286	463	468	712	844	393	477	875	35	222	-
Distributions to stockholders except in own stock	44,181	203	1,652	593	1,520	7,011	3,357	2,084	3,440	3,093	1,899	5,442	3,972	2,783	7,132	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MACHINERY, EQUIPMENT AND SUPPLIES																
Number of returns	19,871	479	4,596	2,574	3,175	4,797	2,268	1,112	618	139	67	32	8	3	2	1
	(Thousand dollars)															
Total assets	6,060,243	-	47,027	94,106	229,790	783,778	791,046	772,266	925,809	480,724	448,073	453,200	267,202	186,298	229,135	351,789
Cash	450,357	-	8,353	10,720	29,887	83,768	60,544	62,903	64,937	31,427	30,851	32,924	13,445	3,008	2,815	14,775
Notes and accounts receivable, net	2,197,706	-	15,673	33,582	89,364	284,440	274,344	262,841	326,014	135,545	180,848	205,789	167,525	130,033	47,661	44,047
Inventories	1,776,672	-	9,979	28,136	66,772	240,999	281,232	272,641	346,951	211,680	138,859	99,085	31,974	17,468	23,129	7,767
Government obligations and other current assets	129,114	-	1,275	977	3,958	19,507	22,417	20,219	18,750	5,746	9,394	16,572	3,535	1,069	3,993	1,702
Other investments and loans	608,581	-	2,318	4,880	6,351	39,151	48,408	48,259	70,166	23,883	37,692	49,251	22,972	8,612	13,345	233,293
Depreciable assets	1,081,253	-	10,479	20,409	40,604	155,413	131,453	143,228	143,563	101,652	60,108	63,342	31,603	18,290	73,249	87,860
Less: Accumulated depreciation	504,582	-	5,262	9,688	18,484	69,790	63,952	68,660	70,506	49,401	28,610	26,648	9,295	8,287	32,894	43,105
Other capital assets less reserves	188,183	-	1,177	643	3,342	14,241	18,004	17,298	8,819	13,348	6,173	6,994	2,376	1,695	94,073	-
Accounts and notes payable	1,903,009	-	24,832	35,888	77,166	273,486	264,447	285,529	365,416	162,107	168,282	132,803	61,587	17,522	33,577	367
Other current liabilities	324,767	-	2,903	6,577	15,517	49,968	48,064	38,736	56,373	26,614	21,610	16,221	16,689	5,427	5,534	14,534
Mortgages, notes, and bonds payable in one year or more	735,144	-	4,934	9,058	15,263	67,088	58,924	62,161	108,171	36,963	43,463	70,777	22,511	2,110	98,834	134,887
Net worth	2,852,432	-	[2]70	22,689	102,570	356,091	383,642	357,646	368,365	247,562	201,100	204,922	161,301	159,141	87,020	200,453
Cost of property used for investment credit	86,393	59	703	996	3,888	15,405	10,424	15,787	15,310	9,956	4,042	2,536	3,981	482	2,686	138
Total receipts	13,001,239	230,362	143,589	300,662	664,760	2,193,493	2,013,608	1,725,752	1,900,518	993,334	838,039	811,620	508,759	382,597	124,777	169,369
Business receipts	12,549,431	226,461	138,362	291,238	646,308	2,142,290	1,976,315	1,686,039	1,853,367	969,306	816,836	797,780	492,267	377,184	119,063	16,615
Total deductions	12,599,829	228,772	146,565	302,596	649,149	2,142,332	1,967,547	1,693,904	1,856,024	964,420	808,423	789,483	471,348	355,631	126,541	97,094
Cost of sales and operations	9,805,192	200,516	82,123	201,108	467,666	1,607,648	1,517,473	1,309,025	1,479,973	769,483	670,974	653,915	424,642	316,482	95,406	8,758
Taxes paid	120,314	2,181	1,880	3,406	7,426	21,417	19,460	17,492	17,784	9,837	6,855	5,600	2,061	1,764	768	2,383
Interest paid	83,551	499	506	1,009	1,982	8,123	9,462	10,741	16,450	6,408	7,798	5,885	2,499	479	5,578	6,132
Depreciation	114,816	397	1,634	3,009	5,037	19,697	14,193	15,223	15,245	8,565	5,371	5,368	3,107	1,042	5,978	10,950
Employee benefit plans	41,566	226	560	852	1,595	5,074	7,180	5,287	5,985	4,926	3,659	2,548	1,311	1,462	518	383
Net income (less deficit)	400,810	1,590	[1]2,976	[1]1,934	15,611	51,089	46,030	31,677	44,269	28,886	29,559	22,121	37,411	26,966	[1]1,764	72,275
Income tax	193,987	1,458	623	1,076	4,959	17,132	18,149	16,556	22,219	14,162	15,597	13,495	17,051	13,933	-	37,577
Investment credit	2,463	2	-	-	124	382	247	546	345	367	179	121	121	20	-	9
Distributions to stockholders except in own stock	78,240	2,445	272	328	3,782	26,868	9,569	5,677	4,880	4,608	2,800	3,109	9,858	2,542	1,502	-
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MISCELLANEOUS WHOLESALE TRADE																
Number of returns	98,536	2,033	21,317	11,931	15,430	23,341	12,299	6,986	3,650	884	397	184	48	15	16	5
	(Thousand dollars)															
Total assets	36,479,240	-	215,648	433,260	1,127,226	3,791,640	4,291,837	4,895,635	5,460,790	3,029,795	2,716,223	2,758,077	1,641,947	982,414	2,545,139	2,589,609
Cash	2,938,336	-	44,038	61,728	144,438	418,242	389,692	409,597	415,821	192,726	204,400	179,106	120,562	47,720	127,580	182,686
Notes and accounts receivable, net	13,020,398	-	63,605	148,358	409,666	1,328,107	1,507,504	1,761,754	2,004,624	1,115,548	1,032,327	996,140	669,139	453,496	935,586	594,544
Inventories	10,215,694	-	41,347	122,068	309,405	1,102,605	1,348,096	1,628,436	1,799,462	962,901	803,107	788,878	395,471	219,410	581,341	113,167
Government obligations and other current assets	1,061,469	-	5,745	9,155	24,528	86,568	90,099	100,961	123,338	101,271	83,346	82,120	50,029	46,764	51,817	205,728
Other investments and loans	3,993,204	-	15,263	18,531	60,616	205,321	239,665	283,913	401,394	251,217	271,459	339,122	120,949	83,243	397,498	1,305,013
Depreciable assets	7,227,052	-	57,650	104,285	262,429	967,181	1,045,618	1,027,341	983,982	511,695	408,481	450,062	331,587	172,929	662,915	240,897
Less: Accumulated depreciation	3,439,280	-	30,018	54,380	134,002	478,703	504,217	501,720	480,514	242,431	189,694	205,102	138,343	76,159	298,217	105,780
Other capital assets less reserves	707,153	-	2,420	8,911	14,795	72,924	96,421	104,532	113,868	46,461	50,492	55,720	45,637	11,540	64,614	18,818
Accounts and notes payable	12,828,729	-	118,945	154,093	395,849	1,289,433	1,483,231	1,815,798	2,021,807	1,173,355	1,030,445	994,236	624,530	334,201	899,716	493,090
Other current liabilities	1,892,901	-	23,584	24,081	65,719	199,768	250,146	282,977	321,677	158,492	135,062	130,027	87,608	41,646	86,745	85,369
Mortgages, notes, and bonds payable in one year or more	3,486,943	-	27,040	36,770	86,180	290,390	382,834	376,661	389,874	203,341	260,342	277,207	180,992	97,378	478,454	399,480
Net worth	16,843,074	-	9,054	166,314	500,324	1,795,716	1,993,592	2,236,060	2,525,902	1,389,513	1,211,462	1,261,427	706,392	433,838	1,011,797	1,601,683
Cost of property used for investment credit	459,734	2,240	4,274	7,698	20,845	62,253	68,055	67,749	58,331	32,423	27,119	27,595	29,101	4,039	34,132	13,880
Total receipts	105,708,435	737,883	966,298	1,703,132	3,780,109	12,341,048	13,308,774	14,566,567	15,261,943	8,710,004	7,206,338	6,876,674	4,729,088	4,441,065	8,945,619	2,133,893
Business receipts	104,128,650	707,656	934,754	1,671,816	3,713,510	12,167,204	13,126,001	14,380,305	15,038,168	8,584,753	7,088,950	6,769,224	4,669,669	4,417,211	8,867,581	1,991,848
Total deductions	103,844,027	714,918	980,072	1,699,460	3,731,349	12,146,365	13,101,383	14,311,967	14,964,158	8,530,168	7,051,282	6,736,929	4,611,863	4,400,496	8,830,474	2,033,143
Cost of sales and operations	88,586,240	581,639	643,167	1,294,566	2,879,279	9,860,927	10,847,727	12,111,305	12,658,033	7,498,009	6,111,180	5,890,158	4,129,172	4,061,745	8,176,790	1,842,543
Taxes paid	1,175,131	6,605	10,913	18,233	43,177	155,099	174,050	219,373	206,185	72,406	97,534	100,000	23,705	13,163	27,131	7,557
Interest paid	425,738	3,519	3,380	4,688	11,925	42,792	47,568	58,049	67,640	31,570	32,038	31,987	15,152	7,044	45,990	22,396
Depreciation	566,919	2,974	7,681	12,327	28,294	91,399	87,296	82,246	73,210	36,360	27,882	30,234	23,434	10,569	38,017	14,996
Employee benefit plans	230,963	740	1,821	1,428	4,847	17,888	27,163	34,784	40,369	22,802	18,493	16,454	12,721	12,863	13,934	4,656
Net income (less deficit)	1,861,820	22,974	[1]13,774	3,672	48,760	194,492	207,282	254,539	297,219	179,781	154,748	139,564	117,138	39,765	115,104	100,556
Income tax	827,689	8,381	2,966	6,381	21,367	63,603	77,738	104,789	140,873	89,387	75,954	72,250	55,703	23,387	58,594	26,316
Investment credit	16,236	50	31	125	464	1,474	2,162	1,999	2,351	1,457	1,278	1,369	862	214	1,472	928
Distributions to stockholders except in own stock	300,293	2,396	9,775	3,452	8,562	32,238	19,149	36,727	39,913	16,839	22,298	24,586	14,887	6,548	29,835	33,088

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE:																
WHOLESALE TRADE:																
WHOLESALE TRADE NOT ALLOCABLE																
Number of returns	3,552	136	2,061	651	336	234	105		[3]	[3]	1	2	3	1	-	-
	(Thousand dollars)															
Total assets	396,256	-	13,720	21,296	23,384	35,904	50,480		[3]	[3]	9,490	22,186	98,118	81,069	-	-
Cash	43,413	-	4,064	5,953	6,751	5,175	2,159		[3]	[3]	371	1,424	3,541	3,628	-	-
Notes and accounts receivable, net	138,397	-	2,713	6,440	5,300	11,019	15,476		[3]	[3]	4,604	12,669	38,651	24,524	-	-
Inventories	68,687	-	741	1,452	618	5,313	10,005		[3]	[3]	25	2,861	31,597	12,631	-	-
Government obligations and other current assets	6,573	-	916	642	264	606	598		[3]	-	45	534	666	473	-	-
Other investments and loans	69,554	-	1,110	2,866	5,617	4,626	6,851		[3]	-	-	4,168	11,947	28,277	-	-
Depreciable assets	72,599	-	4,163	5,436	4,354	7,528	16,295		[3]	[3]	279	195	17,149	14,326	-	-
Less: Accumulated depreciation	33,727	-	1,868	2,664	2,353	3,062	6,163		[3]	[3]	96	118	9,118	7,136	-	-
Other capital assets less reserves	9,135	-	139	5	496	1,000	1,898		[3]	-	-	64	715	4,002	-	-
Accounts and notes payable	139,741	-	5,656	5,734	3,724	9,385	15,522		[3]	[3]	1,736	13,210	51,577	13,975	-	-
Other current liabilities	32,109	-	1,246	1,493	2,861	2,848	1,110		[3]	-	11,203	349	8,354	436	-	-
Mortgages, notes, and bonds payable in one year or more	45,297	-	1,645	1,278	2,811	1,010	4,156		[3]	-	-	3,000	10,820	19,800	-	-
Net worth	157,851	-	252	10,727	12,720	21,874	22,528		[3]	[3]	[2]3,449	5,626	26,987	46,686	-	-
Cost of property used for investment credit	3,216	40	217	513	165	78	384		[3]	-	-	2	24	1,195	-	-
Total receipts	909,740	5,005	58,850	76,058	49,145	82,903	137,898		[3]	[3]	4,157	36,891	337,798	65,092	-	-
Business receipts	879,728	4,813	57,149	71,524	48,387	79,665	135,373		[3]	[3]	3,373	35,981	334,428	58,686	-	-
Total deductions	900,963	5,110	57,791	76,085	46,214	80,475	137,356		[3]	[3]	4,991	37,145	337,627	64,253	-	-
Cost of sales and operations	696,387	3,172	9,525	46,474	14,707	57,372	119,909		[3]	[3]	3,067	34,271	321,974	45,180	-	-
Taxes paid	6,992	23	965	794	841	961	713		[3]	[3]	14	23	664	1,468	-	-
Interest paid	5,354	31	94	75	115	431	364		[3]	[3]	630	185	1,860	1,250	-	-
Depreciation	6,685	108	754	751	680	573	1,350		[3]	[3]	24	20	1,152	936	-	-
Employee benefit plans	3,871	13	910	122	516	200	129		[3]	-	-	-	238	1,338	-	-
Net income (less deficit)	8,756	[1]105	1,038	[1]27	2,931	2,428	542		[3]	[3]	[1]834	[1]254	171	839	-	-
Income tax	4,315	2	336	588	791	1,274	280		[3]	[3]	-	35	61	86	-	-
Investment credit	63	-	-	-	-	1	-		[3]	-	-	-	2	38	-	-
Distributions to stockholders except in own stock	3,806	-	824	-	63	213	[3]		[3]	-	-	53	317	1,688	-	-
WHOLESALE AND RETAIL TRADE:																
TOTAL RETAIL TRADE																
Number of returns	257,383	6,606	64,711	46,949	53,612	52,993	20,322	7,688	3,188	750	271	168	65	27	18	15
	(Thousand dollars)															
Total assets	55,489,993	-	765,137	1,694,826	3,820,679	8,293,609	6,976,847	5,177,602	4,712,295	2,585,117	1,868,882	2,610,802	2,171,666	1,849,468	2,791,269	10,171,794
Cash	4,674,029	-	96,620	178,026	388,844	812,222	584,060	406,948	370,753	209,175	147,812	227,338	151,310	131,922	215,167	753,832
Notes and accounts receivable, net	13,114,329	-	105,391	265,251	719,684	1,787,876	1,636,058	1,304,015	1,271,337	651,142	496,020	609,461	423,594	355,703	526,900	2,961,897
Inventories	18,295,788	-	233,626	651,481	1,499,907	3,208,582	2,623,874	1,857,612	1,524,942	807,908	526,438	727,088	551,705	511,129	732,540	2,838,956
Government obligations and other current assets	1,533,356	-	15,355	30,349	66,460	167,350	172,097	130,487	127,836	86,565	73,124	78,019	105,311	50,711	122,503	307,189
Other investments and loans	3,943,807	-	23,208	54,488	137,805	349,358	368,019	339,509	350,215	199,568	203,298	296,382	327,931	249,451	329,013	715,562
Depreciable assets	19,784,083	-	441,489	746,449	1,471,452	2,842,528	2,243,089	1,531,469	1,455,512	866,022	624,416	1,007,203	927,144	751,935	1,345,292	3,530,083
Less: Accumulated depreciation	9,267,700	-	241,834	366,551	710,657	1,344,088	1,054,919	727,986	722,136	408,296	301,687	486,873	432,532	333,185	656,191	1,480,765
Other capital assets less reserves	1,672,772	-	8,294	26,018	73,157	210,417	210,109	186,567	184,985	96,838	55,222	86,571	60,033	71,559	117,719	285,283
Accounts and notes payable	14,216,783	-	282,467	541,412	1,171,348	2,507,021	2,186,744	1,613,586	1,373,728	640,959	461,844	542,950	408,474	338,839	370,190	1,777,221
Other current liabilities	3,772,412	-	55,373	99,627	211,152	447,395	402,111	348,667	317,370	161,261	116,285	207,371	177,625	125,596	250,540	852,039
Mortgages, notes, and bonds payable in one year or more	6,787,265	-	98,198	206,933	431,823	935,863	777,137	567,144	534,454	265,527	272,833	393,774	357,188	350,832	485,923	1,109,636
Net worth	26,979,288	-	147,520	629,161	1,665,651	3,880,498	3,234,619	2,397,718	2,248,284	1,380,852	914,040	1,359,411	1,127,880	914,296	1,606,745	5,472,613
Cost of property used for investment credit	1,389,349	5,051	25,657	56,766	109,823	209,569	163,577	103,336	97,410	49,691	36,527	66,836	71,548	70,665	61,754	261,139
Total receipts	157,044,641	753,171	3,510,523	5,571,112	11,305,540	24,742,771	21,532,217	17,198,987	14,081,000	6,356,396	4,171,062	6,167,942	5,220,109	4,776,446	7,093,524	24,563,841
Business receipts	153,555,461	725,832	3,468,804	5,513,210	11,157,347	24,314,578	21,104,353	16,790,508	13,723,268	6,173,662	4,016,469	5,974,613	5,072,845	4,662,403	6,980,703	23,876,866
Total deductions	154,256,605	767,363	3,583,278	5,557,436	11,175,252	24,385,834	21,222,496	16,979,689	13,852,379	6,231,966	4,112,443	6,009,938	5,082,056	4,652,606	6,906,621	23,737,248
Cost of sales and operations	114,016,990	536,060	2,222,485	3,697,488	7,817,807	18,374,342	16,526,031	13,497,002	10,969,807	4,620,839	2,911,791	4,284,445	3,649,186	3,441,139	5,068,496	16,400,072
Taxes paid	2,203,897	11,760	79,842	105,856	184,652	323,689	252,694	176,886	147,699	82,436	59,188	96,288	84,341	71,517	117,251	409,798
Interest paid	671,574	3,023	9,075	19,697	44,503	107,388	95,114	70,146	62,364	29,061	25,127	32,005	23,919	20,829	28,093	101,230
Depreciation	1,672,419	7,629	47,220	74,578	136,867	246,048	192,386	124,795	113,608	66,226	48,523	81,266	72,449	59,045	103,426	298,353
Employee benefit plans	449,979	857	2,685	5,763	12,839	34,359	39,519	35,442	30,860	17,764	15,537	25,798	25,010	16,463	33,311	153,772
Net income (less deficit)	2,783,025	[1]14,246	[1]72,755	13,655	130,253	355,915	309,464	217,481	227,848	123,960	58,307	157,870	138,011	123,785	186,897	826,580
Income tax	1,398,376	6,836	4,560	15,469	51,245	122,750	121,592	106,220	114,668	76,942	48,596	79,213	69,542	59,327	97,980	423,436
Investment credit	54,675	269	189	746	2,131	5,382	4,651	3,470	4,033	2,813	1,831	3,621	4,098	4,082	3,925	13,434
Distributions to stockholders except in own stock	799,657	14,231	4,636	16,341	32,321	51,457	41,672	34,214	26,650	15,859	18,247	36,064	37,405	38,879	70,838	360,843

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: BUILDING MATERIALS, HARDWARE AND FARM EQUIPMENT STORES																
Number of returns	26,828	485	3,928	4,048	5,399	7,864	3,538	1,006	453	74	22	10	1	-	-	-
	(Thousand dollars)															
Total assets	4,993,188	-	50,496	151,335	392,514	1,272,697	1,187,685	686,145	659,859	255,165	157,173	151,535	28,584	-	-	-
Cash	361,666	-	5,184	10,387	30,843	96,640	87,882	58,674	40,400	14,740	8,022	8,560	334	-	-	-
Notes and accounts receivable, net	1,496,864	-	12,617	38,444	96,171	333,215	368,459	217,432	229,867	83,713	47,995	59,013	9,938	-	-	-
Inventories	1,902,955	-	21,409	68,488	181,381	548,102	464,902	240,392	207,575	83,029	44,900	42,167	610	-	-	-
Government obligations and other current assets	76,268	-	319	2,883	2,948	21,107	16,419	12,863	7,835	3,045	3,650	5,157	42	-	-	-
Other investments and loans	295,130	-	1,545	3,810	13,869	44,870	49,285	43,597	54,623	29,020	23,865	16,202	14,444	-	-	-
Depreciable assets	1,274,734	-	14,038	42,552	100,683	350,878	302,511	153,223	174,294	70,606	33,626	29,204	3,119	-	-	-
Less: Accumulated depreciation	649,550	-	7,685	21,608	50,966	175,100	155,982	77,511	91,505	42,056	13,306	12,863	968	-	-	-
Other capital assets less reserves	149,414	-	65	1,629	9,843	35,164	35,119	21,658	25,976	9,916	5,703	3,332	1,009	-	-	-
Accounts and notes payable	1,419,996	-	21,767	48,410	108,206	371,695	352,672	201,093	161,016	66,819	44,807	42,081	1,430	-	-	-
Other current liabilities	222,541	-	2,808	7,747	14,719	48,237	45,736	34,308	35,848	12,912	7,108	12,509	609	-	-	-
Mortgages, notes, and bonds payable in one year or more	518,760	-	4,880	13,330	44,420	116,542	112,574	71,719	76,161	28,644	26,859	18,448	5,183	-	-	-
Net worth	2,600,421	-	13,117	69,627	196,630	670,453	630,788	349,191	360,516	141,657	74,779	72,301	21,362	-	-	-
Cost of property used for investment credit	69,517	160	666	2,672	5,159	18,561	14,346	8,443	11,801	5,251	1,230	1,186	42	-	-	-
Total receipts	10,008,713	36,701	182,061	402,715	856,347	2,650,243	2,437,427	1,345,437	1,238,264	436,072	224,225	192,798	6,423	-	-	-
Business receipts	9,797,180	35,851	179,865	399,008	844,570	2,600,394	2,391,257	1,316,993	1,207,237	420,426	214,326	183,200	4,053	-	-	-
Total deductions	9,837,363	39,573	184,922	403,664	846,603	2,603,344	2,398,946	1,315,571	1,212,982	422,043	216,661	188,150	4,904	-	-	-
Cost of sales and operations	7,555,195	29,656	122,241	282,894	611,789	2,000,490	1,882,666	1,051,852	940,254	322,359	166,076	142,536	2,382	-	-	-
Taxes paid	148,340	656	2,748	6,651	14,917	39,967	34,850	17,326	18,040	6,966	3,113	2,770	336	-	-	-
Interest paid	60,985	80	440	1,317	4,096	12,837	13,847	8,367	10,281	3,608	3,172	2,627	313	-	-	-
Depreciation	99,841	285	1,681	4,438	8,691	26,882	22,819	12,631	12,969	4,691	2,383	2,173	198	-	-	-
Employee benefit plans	22,204	17	23	566	739	3,384	5,256	3,851	4,153	2,275	942	998	-	-	-	-
Net income (less deficit)	171,190	[1]2,893	[1]2,861	[1]949	9,744	46,879	38,481	29,844	25,185	14,029	7,564	4,648	1,519	-	-	-
Income tax	74,878	449	260	1,123	3,745	14,883	15,370	12,183	11,693	8,678	4,007	2,168	319	-	-	-
Investment credit	1,836	4	-	-	1	358	361	303	511	180	46	69	3	-	-	-
Distributions to stockholders except in own stock	39,864	171	542	384	4,314	10,701	7,735	8,456	3,538	1,361	1,265	1,129	268	-	-	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: GENERAL MERCHANDISE STORES																
Number of returns	16,930	576	3,444	2,632	3,672	3,391	1,617	741	479	176	86	58	22	12	12	12
	(Thousand dollars)															
Total assets	16,818,124	-	33,316	97,027	265,041	524,517	570,904	506,071	725,556	648,910	595,038	951,626	762,995	827,464	1,797,719	8,511,940
Cash	1,160,690	-	3,924	9,804	20,364	64,121	52,315	34,946	65,998	51,336	46,570	64,642	36,150	37,985	122,910	549,625
Notes and accounts receivable, net	4,874,239	-	5,285	8,815	46,968	90,478	113,815	125,047	164,474	165,536	163,751	240,420	198,027	202,843	432,762	2,916,018
Inventories	4,765,318	-	12,872	52,229	120,916	196,218	222,375	176,436	248,114	204,737	172,713	265,246	197,937	205,984	464,349	2,225,192
Government obligations and other current assets	545,253	-	972	1,342	3,907	10,981	26,610	16,359	21,650	35,198	23,388	27,779	23,899	25,044	77,388	250,736
Other investments and loans	1,347,848	-	635	4,651	10,550	27,300	21,259	22,993	45,535	43,101	79,077	116,368	113,451	76,941	155,009	630,978
Depreciable assets	5,929,368	-	12,484	35,762	105,110	222,527	221,593	191,788	279,258	222,436	180,202	338,668	309,346	355,351	829,462	2,625,381
Less: Accumulated depreciation	2,715,456	-	5,990	18,422	49,903	114,027	109,046	88,572	143,152	112,667	95,267	163,963	158,960	151,002	413,816	1,090,669
Other capital assets less reserves	546,239	-	438	326	2,302	8,999	12,545	12,347	23,936	24,630	13,855	34,634	28,313	43,827	93,569	246,518
Accounts and notes payable	3,083,633	-	14,952	34,980	88,194	124,723	151,992	122,080	168,353	137,612	123,433	188,667	145,089	121,418	216,170	1,445,970
Other current liabilities	1,285,750	-	1,635	5,668	15,528	34,244	40,536	41,664	47,198	44,247	32,207	69,852	54,472	62,283	182,898	653,318
Mortgages, notes, and bonds payable in one year or more	2,299,483	-	3,059	8,657	23,806	56,233	57,160	66,133	97,437	55,757	71,533	160,730	125,557	184,694	334,859	1,053,868
Net worth	8,826,029	-	2,272	36,933	115,053	278,557	280,060	258,247	377,169	390,412	331,816	504,320	409,664	417,185	1,018,073	4,406,268
Cost of property used for investment credit	397,003	370	1,768	4,457	11,968	22,726	19,937	15,898	26,041	11,752	9,712	18,352	21,571	33,666	30,327	168,458
Total receipts	31,843,426	116,270	115,137	280,929	741,927	1,191,964	1,519,066	1,059,708	1,663,105	1,326,082	1,112,468	1,746,990	1,224,573	1,502,357	3,019,547	15,223,303
Business receipts	30,630,043	112,286	113,783	278,842	729,151	1,167,924	1,485,030	1,008,273	1,607,636	1,275,042	1,065,579	1,673,107	1,180,109	1,438,926	2,950,969	14,543,386
Total deductions	30,819,702	115,179	121,765	278,293	735,424	1,160,539	1,481,768	1,047,732	1,629,595	1,301,518	1,094,603	1,696,350	1,195,233	1,452,335	2,908,348	14,601,020
Cost of sales and operations	19,876,572	83,227	80,251	192,057	522,785	786,606	1,049,492	670,612	1,142,297	857,257	722,361	1,124,828	767,791	970,572	1,860,626	9,045,810
Taxes paid	601,160	3,122	1,542	4,891	9,460	21,385	21,768	20,614	25,273	22,072	18,085	32,155	24,795	34,212	77,919	283,867
Interest paid	193,905	396	228	808	2,291	4,804	5,774	5,144	7,902	7,263	6,874	12,936	9,492	12,047	20,608	97,338
Depreciation	467,857	1,835	1,648	4,230	12,520	23,164	22,641	16,480	21,406	15,247	12,542	24,757	20,327	25,317	54,631	211,112
Employee benefit plans	138,679	105	-	129	363	1,844	2,989	3,015	4,077	4,093	2,868	7,226	4,693	4,682	16,920	85,675
Net income (less deficit)	1,022,967	1,091	[1]6,628	2,636	6,503	31,425	37,277	11,962	33,222	24,337	17,765	50,579	29,328	50,000	111,197	622,273
Income tax	543,307	1,237	132	1,419	4,569	10,920	15,628	8,942	19,033	23,663	12,334	25,837	16,155	24,940	59,672	318,826
Investment credit	18,681	84	-	85	234	610	781	340	980	657	631	1,348	1,273	2,398	1,929	7,331
Distributions to stockholders except in own stock	398,959	2,155	26	639	2,072	4,735	3,194	3,726	7,562	6,302	8,121	10,636	12,669	8,714	39,289	289,119

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE:																
RETAIL TRADE:																
FOOD STORES																
Number of returns	18,211	584	5,061	3,129	3,524	3,513	1,332	630	237	97	38	32	15	10	6	3
	(Thousand dollars)															
Total assets	7,068,320	-	61,816	109,463	252,641	549,626	452,453	412,435	364,308	317,336	248,307	506,818	499,109	640,604	993,550	1,659,854
Cash	887,638	-	8,471	17,401	35,371	78,678	66,236	60,080	56,227	43,752	31,222	65,568	51,217	76,951	92,257	204,207
Notes and accounts receivable, net	520,559	-	5,398	9,389	28,691	54,560	52,843	39,506	34,377	25,726	23,860	39,906	22,852	43,434	94,138	45,879
Inventories	2,205,236	-	15,945	30,357	69,651	154,913	117,578	119,041	107,435	103,979	80,392	165,969	156,318	201,703	268,191	613,764
Government obligations and other current assets	234,271	-	1,256	2,857	5,254	9,773	13,430	7,132	16,321	11,940	9,643	12,509	19,723	22,865	45,115	56,453
Other investments and loans	577,429	-	1,816	2,784	10,525	31,516	30,566	23,957	21,887	22,289	13,154	40,044	27,470	92,833	174,004	84,584
Depreciable assets	3,981,960	-	48,076	72,001	160,403	335,644	241,884	242,428	210,731	154,588	138,689	312,898	343,657	300,429	515,830	904,702
Less: Accumulated depreciation	1,835,968	-	26,578	34,947	79,661	153,102	109,263	107,171	103,216	74,436	62,825	161,666	158,500	132,132	242,375	390,096
Other capital assets less reserves	189,806	-	510	1,769	6,449	11,736	13,226	8,974	9,193	13,163	6,651	15,993	22,808	16,419	24,150	38,765
Accounts and notes payable	1,672,614	-	19,422	33,912	73,797	172,814	140,298	138,397	131,328	89,079	66,239	99,447	95,637	126,973	154,020	331,251
Other current liabilities	603,283	-	4,346	6,480	17,644	35,608	37,605	39,186	26,294	21,551	21,585	38,197	45,462	42,962	67,642	198,721
Mortgages, notes, and bonds payable in one year or more	874,785	-	6,822	14,800	34,686	97,875	71,943	66,121	42,465	30,998	36,740	49,786	60,643	155,074	151,064	55,768
Net worth	3,639,073	-	16,071	36,968	102,210	206,866	185,994	156,620	147,653	165,380	103,560	303,205	278,505	281,024	588,672	1,066,345
Cost of property used for investment credit	368,461	307	2,648	8,532	15,857	37,755	30,710	26,074	17,078	12,444	11,651	22,425	28,554	30,318	31,427	92,681
Total receipts	37,438,059	169,136	461,309	671,947	1,521,979	3,488,376	2,692,700	2,603,915	2,167,728	1,610,396	1,242,678	2,310,273	2,366,469	2,716,638	4,073,977	9,340,538
Business receipts	37,172,901	166,090	458,636	667,556	1,512,585	3,468,580	2,664,746	2,582,471	2,150,769	1,597,367	1,224,613	2,287,104	2,338,759	2,690,411	4,029,734	9,333,480
Total deductions	36,880,158	179,104	465,162	670,947	1,512,755	3,457,413	2,657,074	2,580,817	2,147,754	1,583,396	1,242,689	2,259,137	2,321,871	2,667,538	3,998,273	9,136,228
Cost of sales and operations	29,560,197	135,896	341,950	522,028	1,203,301	2,801,530	2,149,256	2,090,087	1,751,531	1,292,046	979,176	1,791,945	1,819,825	2,119,494	3,207,870	7,354,262
Taxes paid	408,432	1,498	6,802	9,417	17,745	33,972	24,173	21,606	17,883	14,300	12,767	24,466	29,252	29,288	39,332	125,931
Interest paid	57,668	469	608	1,160	3,722	7,250	5,562	4,269	4,425	2,530	3,241	2,839	4,113	6,103	7,485	3,892
Depreciation	371,087	1,219	5,201	7,237	14,263	31,442	23,817	22,515	18,062	13,208	12,340	27,787	30,080	27,880	48,795	87,241
Employee benefit plans	145,553	247	521	780	1,664	4,819	4,444	5,612	3,475	3,605	5,222	8,454	12,628	9,594	16,391	68,097
Net income (less deficit)	557,586	[1]10,001	[1]3,853	979	9,224	30,963	35,626	23,006	19,899	27,000	[1]52	51,112	44,597	49,079	75,700	204,307
Income tax	298,547	778	368	1,053	3,591	11,433	14,411	13,995	10,606	12,808	10,457	26,041	25,171	24,917	38,308	104,610
Investment credit	17,745	6	21	146	283	949	929	1,160	761	757	498	1,271	1,564	1,301	1,996	6,103
Distributions to stockholders except in own stock	160,002	196	523	715	1,297	3,553	1,427	2,045	824	1,631	2,161	9,246	7,937	25,174	31,549	71,724
WHOLESALE AND RETAIL TRADE:																
RETAIL TRADE:																
AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS																
Number of returns	42,200	892	6,612	4,813	6,931	12,812	6,079	2,838	1,049	136	30	7	1	-	-	-
	(Thousand dollars)															
Total assets	9,172,441	-	74,368	173,846	508,338	2,069,640	2,113,694	1,932,705	1,504,785	466,557	203,826	93,544	31,138	-	-	-
Cash	686,465	-	10,974	18,930	43,829	160,388	160,065	136,287	115,826	28,257	9,901	1,704	304	-	-	-
Notes and accounts receivable, net	1,915,760	-	14,149	37,295	97,510	384,645	371,575	374,679	351,668	137,848	70,446	56,860	19,085	-	-	-
Inventories	4,088,660	-	26,217	66,890	236,640	1,031,073	1,034,642	895,242	594,609	143,421	42,922	12,502	4,502	-	-	-
Government obligations and other current assets	219,866	-	1,222	3,344	10,985	43,128	54,453	38,616	30,801	19,172	17,201	750	194	-	-	-
Other investments and loans	431,104	-	2,904	6,135	15,473	66,393	82,892	107,549	84,306	36,777	15,563	13,031	81	-	-	-
Depreciable assets	2,235,750	-	29,905	53,243	138,343	501,647	495,177	444,197	383,244	122,991	47,473	10,964	8,566	-	-	-
Less: Accumulated depreciation	1,056,962	-	17,605	24,300	69,069	242,991	226,836	216,478	182,201	52,028	16,715	5,705	3,034	-	-	-
Other capital assets less reserves	377,787	-	863	5,085	16,874	63,011	75,246	96,351	85,575	20,635	9,378	3,334	1,435	-	-	-
Accounts and notes payable	3,354,419	-	23,885	68,221	187,847	780,511	825,265	725,843	519,952	110,246	61,828	36,094	14,727	-	-	-
Other current liabilities	588,265	-	7,085	8,563	26,748	108,044	131,673	131,152	121,174	32,058	14,536	4,197	3,035	-	-	-
Mortgages, notes, and bonds payable in one year or more	990,592	-	13,184	20,617	60,405	229,423	211,814	166,414	168,185	63,911	39,372	6,043	11,224	-	-	-
Net worth	3,793,800	-	12,964	55,994	198,292	840,114	859,810	840,320	647,594	239,330	73,304	26,031	47	-	-	-
Cost of property used for investment credit	117,152	2,113	1,745	4,185	9,392	31,772	26,405	19,707	16,354	3,113	1,781	463	122	-	-	-
Total receipts	39,611,271	109,848	511,132	805,171	1,993,920	8,713,909	9,584,864	9,211,451	6,616,146	1,458,845	417,793	166,250	21,942	-	-	-
Business receipts	38,940,202	105,145	506,410	794,501	1,966,423	8,575,158	9,431,346	9,057,860	6,499,086	1,421,389	401,831	161,076	19,977	-	-	-
Total deductions	39,204,573	111,193	520,674	809,065	1,987,172	8,638,962	9,492,361	9,103,959	6,519,225	1,430,782	406,793	163,186	21,201	-	-	-
Cost of sales and operations	33,433,055	88,162	390,423	626,998	1,619,605	7,340,748	8,111,791	7,839,837	5,687,287	1,239,574	335,263	138,546	14,821	-	-	-
Taxes paid	318,114	1,012	7,326	10,885	21,362	67,842	80,757	68,137	44,442	9,986	3,886	2,156	323	-	-	-
Interest paid	167,095	700	1,419	3,620	10,101	41,663	40,374	33,098	22,656	6,563	4,293	1,523	1,085	-	-	-
Depreciation	189,841	1,272	3,365	5,496	11,199	39,725	42,338	36,406	30,232	11,591	5,194	1,140	1,883	-	-	-
Employee benefit plans	46,084	155	173	342	1,494	7,128	10,458	12,533	10,061	2,527	852	302	59	-	-	-
Net income (less deficit)	406,393	[1]1,345	[1]9,542	[1]3,894	6,748	74,873	92,444	107,465	96,778	28,063	10,998	3,064	741	-	-	-
Income tax	178,588	566	500	1,510	4,252	24,062	34,315	45,747	45,934	14,436	5,815	1,406	45	-	-	-
Investment credit	3,419	86	21	23	109	738	708	766	696	183	53	26	10	-	-	-
Distributions to stockholders except in own stock	51,319	4,564	191	1,720	3,428	8,543	12,795	11,103	6,416	1,548	972	39	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: EATING AND DRINKING PLACES																
Number of returns	42,284	1,109	20,148	8,816	6,555	4,056	1,206	232	991	34	11	14	4	-	-	-
	(Thousand dollars)															
Total assets	2,888,463	-	230,924	310,949	454,429	610,415	411,302	175,694	163,915	121,599	81,295	184,306	143,635	-	-	-
Cash	316,794	-	28,244	31,897	49,309	74,194	37,858	20,840	10,845	17,422	4,965	28,709	12,511	-	-	-
Notes and accounts receivable, net	302,346	-	13,760	23,884	34,332	61,282	43,296	17,182	21,493	20,170	12,540	31,678	22,729	-	-	-
Inventories	196,721	-	23,766	21,084	29,155	29,989	19,844	9,004	5,472	13,144	5,947	12,269	27,047	-	-	-
Government obligations and other current assets	108,551	-	7,189	10,172	19,061	17,751	18,730	8,096	9,630	5,400	1,758	5,511	5,253	-	-	-
Other investments and loans	226,080	-	8,157	13,480	18,530	36,857	42,042	15,118	23,285	4,292	7,901	36,669	19,749	-	-	-
Depreciable assets	2,366,154	-	228,954	275,638	418,703	520,377	345,823	132,975	111,377	75,129	68,627	100,157	88,394	-	-	-
Less: Accumulated depreciation	1,002,886	-	126,238	122,433	168,604	205,264	140,093	50,019	44,420	31,231	29,073	47,724	37,787	-	-	-
Other capital assets less reserves	147,735	-	3,809	10,097	15,968	37,496	21,137	14,607	13,379	8,542	5,400	14,269	3,031	-	-	-
Accounts and notes payable	648,862	-	63,714	77,358	111,850	150,706	94,003	25,203	35,649	27,792	13,809	25,623	23,155	-	-	-
Other current liabilities	216,506	-	18,331	22,795	29,538	43,312	29,882	10,891	14,266	12,365	7,165	21,138	6,823	-	-	-
Mortgages, notes, and bonds payable in one year or more	672,756	-	37,560	68,617	115,547	156,455	116,526	48,883	44,305	14,555	17,227	31,670	21,411	-	-	-
Net worth	1,036,018	-	54,558	82,646	133,622	208,375	142,436	71,724	57,605	62,029	40,830	93,052	89,141	-	-	-
Cost of property used for investment credit	179,259	205	11,702	20,084	34,766	34,441	32,502	7,527	9,784	7,358	4,464	8,789	7,637	-	-	-
Total receipts	7,105,710	38,528	1,066,848	937,482	1,226,658	1,395,099	835,141	318,622	240,053	185,763	183,428	378,764	299,324	-	-	-
Business receipts	6,950,773	35,892	1,052,409	924,924	1,211,468	1,368,188	810,750	308,394	222,109	180,390	175,052	363,991	297,206	-	-	-
Total deductions	7,015,519	40,163	1,082,977	936,510	1,211,604	1,373,620	818,827	312,042	231,809	176,401	178,935	362,197	290,434	-	-	-
Cost of sales and operations	3,308,625	17,268	520,039	433,299	573,942	621,503	361,561	148,011	98,272	86,074	75,495	192,656	180,505	-	-	-
Taxes paid	222,860	1,423	40,942	31,790	38,724	43,678	22,482	8,833	7,977	4,703	4,747	9,657	7,904	-	-	-
Interest paid	44,719	129	2,993	5,406	7,307	10,564	7,153	3,431	2,162	600	915	2,635	1,424	-	-	-
Depreciation	201,736	866	22,260	26,141	36,058	43,186	28,179	8,695	9,018	5,609	4,828	9,384	7,512	-	-	-
Employee benefit plans	25,046	157	1,251	1,698	2,463	4,855	4,159	1,654	2,020	997	1,399	2,998	1,395	-	-	-
Net income (less deficit)	90,128	[1]1,635	[1]16,129	972	15,054	21,479	16,314	6,570	8,244	9,355	4,493	16,521	8,890	-	-	-
Income tax	57,343	144	1,573	2,385	7,258	10,195	8,325	4,941	3,915	4,780	2,532	6,792	4,503	-	-	-
Investment credit	4,898	3	147	204	810	976	670	240	373	447	204	334	490	-	-	-
Distributions to stockholders except in own stock	34,136	4,217	1,927	4,574	3,705	4,512	3,949	2,101	1,479	1,041	1,819	1,893	2,919	-	-	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: MISCELLANEOUS RETAIL STORES																
Number of returns	55,426	1,259	13,627	12,539	13,904	9,973	2,833	841	309	74	35	22	8	2	-	-
	(Thousand dollars)															
Total assets	8,324,743	-	168,859	461,375	984,860	1,512,184	964,867	561,223	461,752	241,603	234,482	333,659	260,334	139,545	-	-
Cash	582,325	-	18,987	50,549	109,381	160,539	83,592	35,530	27,683	17,688	19,620	25,621	27,601	5,534	-	-
Notes and accounts receivable, net	1,481,100	-	28,649	79,327	194,674	370,260	256,874	173,801	150,789	46,349	53,126	52,484	39,687	35,080	-	-
Inventories	2,149,984	-	68,415	200,677	396,914	522,924	294,444	133,260	125,433	94,155	93,151	115,092	59,570	45,949	-	-
Government obligations and other current assets	114,930	-	2,171	4,918	13,089	23,411	15,661	15,264	12,752	3,054	3,224	16,290	4,816	280	-	-
Other investments and loans	449,881	-	4,572	13,326	39,324	67,568	66,105	56,839	42,944	10,086	18,035	42,086	59,565	29,431	-	-
Depreciable assets	2,220,783	-	66,871	175,934	326,112	540,199	389,137	195,109	125,543	90,830	80,004	110,471	85,725	34,848	-	-
Less: Accumulated depreciation	1,080,397	-	35,522	95,955	170,137	260,737	191,314	91,134	62,940	37,427	41,355	46,454	29,394	18,028	-	-
Other capital assets less reserves	135,444	-	2,034	5,193	14,912	33,714	26,234	21,182	13,595	3,840	5,907	6,946	1,768	119	-	-
Accounts and notes payable	1,721,733	-	74,079	143,084	283,968	403,968	256,586	145,426	126,975	52,700	70,157	64,845	48,507	51,438	-	-
Other current liabilities	384,099	-	12,355	26,051	52,482	86,241	51,033	32,808	28,782	18,714	14,373	37,652	17,932	5,676	-	-
Mortgages, notes, and bonds payable in one year or more	688,952	-	18,641	45,923	86,551	161,032	108,565	66,613	40,487	16,165	38,288	58,453	48,234	-	-	-
Net worth	3,010,856	-	29,722	191,993	473,403	742,310	491,391	271,703	237,017	124,891	107,131	165,296	108,118	67,881	-	-
Cost of property used for investment credit	158,032	877	4,190	11,997	20,493	43,312	24,986	14,294	8,968	4,909	4,369	7,991	7,605	4,041	-	-
Total receipts	14,545,129	114,365	644,510	1,372,023	2,494,266	3,525,697	2,126,529	1,152,378	849,784	489,681	443,233	630,252	409,196	293,215	-	-
Business receipts	14,226,114	110,441	635,208	1,358,737	2,463,159	3,454,394	2,077,212	1,110,507	817,835	476,984	431,272	611,877	393,998	284,490	-	-
Total deductions	14,265,769	112,360	656,139	1,362,713	2,450,520	3,454,198	2,075,151	1,132,127	830,200	478,079	428,079	607,968	392,075	286,160	-	-
Cost of sales and operations	9,874,849	71,649	427,621	916,962	1,667,437	2,407,800	1,498,554	800,133	588,521	313,023	300,112	429,873	254,476	198,688	-	-
Taxes paid	236,432	1,731	11,700	24,532	43,059	58,903	32,004	16,514	12,820	10,410	6,475	9,992	6,704	1,588	-	-
Interest paid	64,189	575	1,620	3,906	8,236	15,294	10,361	6,497	5,662	2,785	2,566	4,163	1,781	743	-	-
Depreciation	193,306	1,128	7,529	17,242	31,506	48,672	31,477	15,327	9,653	6,903	5,670	9,084	6,097	3,018	-	-
Employee benefit plans	37,173	114	460	1,512	3,334	7,269	5,688	4,331	3,034	1,736	1,638	2,910	3,627	1,520	-	-
Net income (less deficit)	279,209	2,005	[1]11,629	9,310	43,711	71,489	51,336	20,220	19,568	11,592	15,154	22,282	17,121	7,050	-	-
Income tax	119,669	2,166	1,147	4,063	12,364	26,416	16,612	9,438	9,781	6,038	8,628	11,432	7,963	3,621	-	-
Investment credit	5,338	31	-	179	360	1,415	919	439	368	312	244	449	405	217	-	-
Distributions to stockholders except in own stock	61,606	1,971	850	5,130	10,586	9,338	7,985	3,790	3,182	1,212	1,943	8,427	4,731	2,461	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: APPAREL AND ACCESSORY STORES																
Number of returns	29,765	968	5,671	6,464	8,173	5,693	1,784	624	256	75	29	15	11	2	-	-
	(Thousand dollars)															
Total assets	4,361,420	-	76,929	230,482	576,606	865,633	619,969	392,710	394,272	247,703	205,340	235,219	363,503	153,054	-	-
Cash	408,823	-	11,386	23,911	64,997	98,896	58,234	26,191	30,488	21,399	23,111	20,590	21,815	7,805	-	-
Notes and accounts receivable, net	984,371	-	9,373	27,675	105,413	187,006	156,123	120,741	111,876	54,306	50,674	51,791	60,930	48,463	-	-
Inventories	1,766,171	-	41,913	137,876	304,574	397,098	250,749	139,088	135,482	101,667	54,391	79,550	84,897	38,886	-	-
Government obligations and other current assets	160,758	-	748	2,765	7,044	23,777	15,992	14,487	20,621	4,116	11,040	8,026	50,739	1,403	-	-
Other investments and loans	383,407	-	1,719	7,619	19,281	34,360	44,461	38,784	33,503	26,076	37,905	20,361	90,748	28,590	-	-
Depreciable assets	1,078,024	-	19,780	54,710	140,510	204,701	143,038	104,195	102,239	67,249	48,457	81,872	77,552	33,721	-	-
Less: Accumulated depreciation	581,943	-	11,417	30,981	80,327	110,147	73,659	61,951	58,609	37,028	27,042	35,563	38,050	17,169	-	-
Other capital assets less reserves	54,686	-	63	677	1,868	7,337	11,006	5,647	7,179	4,427	3,566	3,186	894	8,836	-	-
Accounts and notes payable	1,250,636	-	33,086	70,629	182,215	247,870	185,955	129,217	120,979	96,882	48,669	57,856	66,361	10,917	-	-
Other current liabilities	243,873	-	4,127	12,140	32,984	43,231	32,283	22,215	23,851	8,732	11,644	15,786	26,631	10,249	-	-
Mortgages, notes, and bonds payable in one year or more	376,329	-	5,187	16,393	34,862	46,398	41,843	29,030	36,725	17,724	18,455	43,446	79,334	6,932	-	-
Net worth	2,284,204	-	14,097	105,583	283,246	486,199	331,069	197,210	202,759	120,669	120,460	114,346	184,615	123,951	-	-
Cost of property used for investment credit	67,211	919	1,064	2,451	8,960	12,209	9,708	8,126	4,710	2,396	2,620	6,373	5,035	2,640	-	-
Total receipts	9,499,379	108,697	241,478	624,976	1,432,981	1,917,819	1,325,290	782,390	718,090	480,224	363,833	531,456	765,104	207,041	-	-
Business receipts	9,219,126	105,416	237,849	618,201	1,408,060	1,880,003	1,288,642	750,507	687,695	464,841	342,061	509,590	727,356	198,905	-	-
Total deductions	9,338,542	108,299	250,664	620,281	1,408,579	1,870,428	1,303,260	774,158	710,473	479,009	358,694	524,969	734,037	195,691	-	-
Cost of sales and operations	6,049,169	75,461	158,487	411,017	915,747	1,207,333	840,937	469,587	427,484	294,681	236,407	343,300	546,427	122,301	-	-
Taxes paid	152,545	1,600	4,212	9,727	23,016	29,510	19,087	12,343	11,685	8,065	5,701	10,517	11,511	5,571	-	-
Interest paid	36,986	188	613	1,792	4,410	5,557	4,723	3,331	3,666	2,150	1,874	3,409	4,472	801	-	-
Depreciation	88,302	619	2,246	5,151	14,118	17,527	12,154	7,850	6,777	4,755	3,916	5,592	5,472	2,125	-	-
Employee benefit plans	22,466	52	185	332	2,018	2,599	4,605	2,289	2,366	1,379	1,753	2,136	2,092	660	-	-
Net income (less deficit)	159,438	398	[1]9,186	4,695	24,402	46,524	21,988	8,201	7,470	1,007	5,071	6,487	31,038	11,343	-	-
Income tax	79,786	1,272	323	2,668	10,785	16,123	9,461	5,464	5,540	3,086	3,168	3,115	12,932	5,849	-	-
Investment credit	2,064	55	-	108	292	232	226	129	181	154	128	84	309	166	-	-
Distributions to stockholders except in own stock	34,640	435	113	2,563	4,305	5,686	2,573	1,445	2,280	1,009	1,239	2,707	8,178	2,107	-	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FURNITURE, HOME FURNISHINGS AND EQUIPMENT STORES																
Number of returns	24,823	701	5,760	4,320	5,339	5,617	1,901	776	294	83	18	10	3	1	-	-
	(Thousand dollars)															
Total assets	3,784,236	-	64,771	154,018	376,713	876,602	647,288	510,619	418,082	281,697	129,182	154,095	82,368	88,801	-	-
Cash	263,510	-	8,867	14,520	33,525	77,870	37,603	34,400	20,944	14,549	4,263	11,944	1,378	3,647	-	-
Notes and accounts receivable, net	1,517,798	-	15,511	38,190	111,543	300,851	272,338	235,627	201,599	116,812	71,789	77,309	50,346	25,883	-	-
Inventories	1,202,588	-	22,152	72,328	157,854	325,054	215,952	145,149	99,590	63,603	27,182	34,293	20,824	18,607	-	-
Government obligations and other current assets	72,390	-	1,457	1,995	4,020	17,388	10,493	17,670	8,087	4,623	2,896	1,997	645	1,119	-	-
Other investments and loans	226,396	-	1,803	2,658	10,211	39,119	31,214	30,672	41,775	26,776	6,468	11,621	2,423	21,656	-	-
Depreciable assets	668,705	-	20,159	33,335	80,252	163,498	101,417	67,554	56,452	60,275	24,423	22,969	10,785	27,586	-	-
Less: Accumulated depreciation	328,019	-	10,212	16,184	41,298	80,508	48,015	35,150	27,290	21,087	14,647	12,935	5,839	14,854	-	-
Other capital assets less reserves	67,196	-	264	1,158	4,849	12,724	13,976	5,801	5,036	10,842	4,536	4,877	775	2,358	-	-
Accounts and notes payable	1,047,963	-	30,379	62,959	133,053	250,953	176,545	126,327	107,619	58,924	31,206	28,337	13,568	28,093	-	-
Other current liabilities	223,784	-	4,473	9,443	20,994	47,951	32,982	36,443	19,162	10,572	6,637	8,040	22,661	4,426	-	-
Mortgages, notes, and bonds payable in one year or more	350,099	-	8,457	17,971	31,137	71,606	56,118	52,231	28,598	36,015	13,034	25,198	5,602	4,132	-	-
Net worth	1,756,309	-	3,913	46,787	157,643	440,791	309,269	252,703	206,977	134,710	61,973	80,860	36,428	24,255	-	-
Cost of property used for investment credit	30,808	100	1,435	2,096	3,109	8,648	4,851	3,267	2,072	2,468	523	1,257	982	-	-	-
Total receipts	6,820,989	58,615	270,267	467,123	1,018,570	1,818,542	992,669	725,086	546,501	368,156	160,028	211,159	127,078	57,195	-	-
Business receipts	6,454,090	53,867	266,958	462,751	1,003,220	1,762,223	937,653	655,503	490,902	336,356	138,931	184,668	111,387	49,671	-	-
Total deductions	6,726,045	60,439	282,675	467,127	1,004,572	1,786,922	976,838	713,283	530,222	359,475	163,328	207,981	122,301	50,882	-	-
Cost of sales and operations	4,237,501	34,147	168,109	305,961	691,533	1,177,784	619,917	426,883	302,897	215,564	80,902	120,761	62,959	30,084	-	-
Taxes paid	113,120	687	4,370	7,673	16,037	28,086	17,285	11,513	8,640	5,879	4,001	4,575	3,516	858	-	-
Interest paid	45,327	486	1,130	1,628	4,265	9,327	7,254	6,009	5,539	3,445	1,997	1,873	1,239	1,135	-	-
Depreciation	57,606	384	3,162	4,275	8,155	15,211	8,752	4,891	4,377	4,080	1,385	1,349	880	705	-	-
Employee benefit plans	12,406	10	67	404	681	2,399	1,920	2,157	1,590	1,147	734	774	516	7	-	-
Net income (less deficit)	93,083	[1]1,824	[1]12,408	[1]4	13,998	31,569	15,738	10,213	16,272	8,663	[1]3,401	3,177	4,777	6,313	-	-
Income tax	44,786	224	236	1,227	4,422	8,503	7,224	5,510	7,828	3,453	1,283	2,422	2,454	-	-	-
Investment credit	615	-	-	1	42	94	57	93	106	123	15	40	44	-	-	-
Distributions to stockholders except in own stock	18,859	522	464	616	2,405	4,345	2,014	1,548	1,350	1,755	727	1,987	703	423	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE:																
RETAIL TRADE:																
RETAIL TRADE NOT ALLOCABLE																
Number of returns	916	(3)	460	188	115	106		-	(3)	1	2	-	-	-	-	-
								(Thousand dollars)								
Total assets	79,058	-	3,658	6,331	9,537	20,980		-	(3)	4,547	14,239	-	-	-	-	-
Cash	6,118	-	583	627	1,225	1,171		-	(3)	32	138	-	-	-	-	-
Notes and accounts receivable, net	21,292	-	649	2,232	4,382	6,314		-	(3)	682	1,839	-	-	-	-	-
Inventories	18,155	-	937	1,552	2,822	6,599		-	(3)	173	4,840	-	-	-	-	-
Government obligations and other current assets	1,069	-	21	73	152	343		-	(3)	17	324	-	-	-	-	-
Other investments and loans	6,532	-	57	25	42	1,570		-	(3)	1,151	1,330	-	-	-	-	-
Depreciable assets	28,605	-	1,222	3,274	1,336	5,566		-	(3)	1,918	2,915	-	-	-	-	-
Less: Accumulated depreciation	16,519	-	587	1,721	692	2,923		-	(3)	336	1,457	-	-	-	-	-
Other capital assets less reserves	4,465	-	248	84	92	1,856		-	(3)	843	226	-	-	-	-	-
Accounts and notes payable	16,927	-	1,183	1,859	2,218	7,209		-	(3)	905	1,696	-	-	-	-	-
Other current liabilities	4,311	-	213	740	515	908		-	(3)	110	1,030	-	-	-	-	-
Mortgages, notes, and bonds payable in one year or more	15,509	-	408	625	409	893		-	(3)	1,758	11,325	-	-	-	-	-
Net worth	32,578	-	806	2,630	5,552	10,635		-	(3)	1,774	187	-	-	-	-	-
Cost of property used for investment credit	1,906	-	439	292	119	277		-	(3)	-	177	-	-	-	-	-
Total receipts	171,965	(3)	17,781	8,746	18,892	59,653		-	(3)	1,177	23,376	-	-	-	-	-
Business receipts	165,032	(3)	17,686	8,690	18,711	55,431		-	(3)	867	22,804	-	-	-	-	-
Total deductions	168,934	(3)	18,300	8,836	18,023	58,679		-	(3)	1,263	22,661	-	-	-	-	-
Cost of sales and operations	121,827	(3)	13,364	6,272	11,668	42,405		-	(3)	261	15,999	-	-	-	-	-
Taxes paid	2,894	(3)	200	290	332	634		-	(3)	55	413	-	-	-	-	-
Interest paid	700	-	24	60	75	158		-	(3)	117	195	-	-	-	-	-
Depreciation	2,843	(3)	128	368	357	448		-	(3)	142	265	-	-	-	-	-
Employee benefit plans	368	-	5	-	83	(3)		-	(3)	5	129	-	-	-	-	-
Net income (less deficit)	3,031	(3)	[1]519	[1]90	869	974		-	(3)	[1]86	715	-	-	-	-	-
Income tax	1,472	-	21	21	259	461		-	(3)	-	372	-	-	-	-	-
Investment credit	79	-	-	-	-	(3)		-	(3)	-	12	-	-	-	-	-
Distributions to stockholders except in own stock	272	-	-	-	209	(3)		-	(3)	-	-	-	-	-	-	-
WHOLESALE AND RETAIL TRADE:																
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE																
Number of returns	8,435	348	1,962	1,501	1,468	1,858	817	299	127	30	12	6	4	1	2	-
								(Thousand dollars)								
Total assets	1,916,619	-	16,610	54,177	109,229	287,491	291,718	213,172	180,098	110,878	82,395	84,630	133,730	53,558	298,933	-
Cash	140,817	-	2,378	6,340	13,354	29,022	21,318	22,641	14,024	5,069	5,017	4,315	6,574	1,907	8,858	-
Notes and accounts receivable, net	521,184	-	3,603	14,231	28,885	82,740	87,866	52,359	50,424	26,315	25,453	23,614	41,228	5,887	78,579	-
Inventories	588,473	-	4,518	15,956	35,207	84,047	89,385	69,253	58,363	39,969	19,780	20,398	41,977	2,826	106,794	-
Government obligations and other current assets	31,668	-	416	912	1,401	7,380	3,716	2,698	5,961	5,066	703	752	641	110	1,912	-
Other investments and loans	226,985	-	1,661	3,360	5,264	18,118	14,943	17,321	18,156	12,041	14,449	11,850	8,059	17,813	83,950	-
Depreciable assets	586,822	-	3,109	19,519	36,244	99,910	107,426	61,507	58,219	36,659	25,889	34,878	44,531	34,604	24,327	-
Less: Accumulated depreciation	282,090	-	1,667	10,203	17,739	49,450	48,849	28,165	32,196	19,747	13,677	14,145	21,244	15,306	9,702	-
Other capital assets less reserves	56,093	-	28	333	2,546	8,163	11,933	9,021	4,722	3,040	2,232	2,569	10,608	492	406	-
Accounts and notes payable	500,639	-	8,633	17,805	32,245	82,388	88,183	54,502	54,603	38,650	10,166	19,140	26,808	3,047	64,469	-
Other current liabilities	114,882	-	2,310	3,436	3,712	12,814	11,032	14,397	13,698	8,105	4,160	4,492	3,555	2,333	30,838	-
Mortgages, notes, and bonds payable in one year or more	260,274	-	1,410	6,062	13,317	26,261	33,694	18,534	14,828	7,926	8,607	19,909	38,519	22,557	48,650	-
Net worth	951,144	-	1,608	22,663	51,171	144,191	141,736	111,164	93,428	52,374	54,443	40,296	63,671	23,833	150,566	-
Cost of property used for investment credit	37,152	1	22	1,044	2,591	5,586	9,064	2,503	3,146	1,861	1,662	2,322	1,652	2,412	3,286	-
Total receipts	4,334,015	37,702	47,074	175,070	292,333	701,937	740,148	476,323	421,522	354,771	146,136	207,402	231,209	35,967	466,421	-
Business receipts	4,236,677	37,088	45,349	173,666	287,036	689,496	723,841	466,127	409,444	350,463	140,481	204,420	226,447	26,698	456,121	-
Total deductions	4,240,244	38,536	50,226	173,615	286,789	688,001	725,117	464,750	412,506	345,975	138,785	204,438	230,639	32,230	448,637	-
Cost of sales and operations	3,235,179	30,418	32,382	123,796	206,596	507,735	563,302	361,382	327,385	277,501	109,725	173,308	168,057	12,552	341,040	-
Taxes paid	68,302	405	705	2,642	4,448	17,847	10,891	8,547	7,570	3,580	1,661	2,425	2,281	690	4,610	-
Interest paid	26,107	337	162	544	1,042	3,083	3,579	2,588	1,700	1,778	933	1,094	2,552	1,251	5,464	-
Depreciation	45,651	140	410	1,779	3,580	8,650	7,952	4,591	4,033	3,072	2,725	1,850	2,894	2,096	1,879	-
Employee benefit plans	13,832	4	26	91	286	819	1,267	894	1,312	2,568	447	1,359	1,071	280	3,408	-
Net income (less deficit)	93,761	[1]834	[1]3,152	1,455	5,544	13,926	15,031	11,573	9,016	8,796	7,351	2,964	570	3,737	17,784	-
Income tax	39,429	34	62	831	1,006	3,802	3,190	5,109	4,075	3,993	3,403	1,494	1,483	1,851	9,096	-
Investment credit	1,070	-	-	-	21	115	255	61	115	77	69	78	35	154	90	-
Distributions to stockholders except in own stock	24,316	889	76	833	1,628	2,131	4,671	1,852	1,662	967	2,161	393	600	2,131	4,322	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL FINANCE, INSURANCE, AND REAL ESTATE																
Number of returns	375,375	12,801	75,378	51,444	63,780	76,662	38,911	20,209	14,471	8,048	5,726	4,446	1,650	868	596	385
	(Thousand dollars)															
Total assets	825,414,795	-	813,273	1,857,237	4,606,728	12,160,466	13,565,452	14,030,158	22,525,749	28,578,549	40,378,812	69,026,822	57,366,234	59,828,014	89,891,650	410,785,651
Cash	72,433,677	-	131,866	213,464	431,611	918,012	776,460	817,395	1,700,068	2,746,674	4,062,716	6,249,147	4,418,269	4,409,097	6,700,055	38,858,843
Notes and accounts receivable, net	222,048,475	-	151,835	317,166	709,066	2,105,976	3,251,329	3,571,335	5,987,558	8,741,074	13,061,284	20,890,189	15,112,325	15,272,252	22,481,641	110,395,445
Inventories	216,311	-	2,341	7,062	12,647	20,753	9,815	17,282	43,699	26,472	14,573	13,444	18,486	19,772	2,892	7,073
Government obligations and other current assets	137,585,763	-	23,489	54,426	132,946	413,805	601,094	775,338	2,876,011	5,764,783	8,754,872	14,266,437	10,977,910	11,710,785	16,048,447	65,185,420
Other investments and loans	318,980,746	-	100,013	223,048	567,544	1,646,497	2,030,783	2,258,662	4,331,956	6,208,330	10,395,900	22,455,718	23,246,622	24,650,803	39,258,956	181,605,914
Depreciable assets	52,526,350	-	406,628	976,452	2,514,463	6,431,788	6,337,829	6,105,954	6,820,901	4,439,410	3,353,442	3,942,200	2,455,814	2,037,659	2,573,184	4,130,626
Less: Accumulated depreciation	13,330,317	-	202,517	378,333	879,789	2,119,634	1,988,846	1,785,577	1,753,068	983,178	702,046	815,268	459,303	376,363	468,616	417,779
Other capital assets less reserves	15,617,911	-	140,423	364,818	959,542	2,381,350	2,204,080	1,911,157	2,006,895	1,085,964	934,585	1,156,339	677,048	548,760	1,053,903	193,047
Accounts and notes payable	63,194,765	-	195,046	340,239	729,983	2,039,005	2,581,384	2,694,940	3,693,195	4,189,230	4,622,601	6,383,831	4,746,275	4,367,902	6,346,498	20,264,636
Other current liabilities	409,533,850	-	45,454	72,280	150,847	407,537	611,008	890,630	5,518,948	12,992,250	24,031,179	44,631,741	36,816,404	36,111,854	50,661,000	196,592,718
Mortgages, notes, and bonds payable in one year or more	53,555,735	-	164,055	505,527	1,368,790	4,002,934	4,551,225	4,888,055	6,077,993	4,325,576	3,216,577	4,023,436	3,055,465	3,083,523	4,412,359	9,880,220
Net worth	122,600,147	-	255,555	720,268	1,871,580	4,654,697	4,667,025	4,336,843	5,327,869	5,230,853	5,964,016	9,160,306	7,525,800	8,696,752	14,796,478	49,392,105
Cost of property used for investment credit	1,026,236	15,182	6,309	10,073	19,060	48,563	43,263	43,233	51,474	47,160	60,309	89,652	56,039	66,581	117,611	351,727
Total receipts	93,342,867	610,439	720,849	759,062	1,322,964	2,810,118	2,697,119	2,569,616	3,215,884	2,895,231	3,613,726	5,922,942	5,449,511	6,183,347	9,297,498	45,274,561
Business receipts	56,045,458	295,251	594,675	625,655	1,048,895	2,064,720	1,878,845	1,743,317	2,077,909	1,597,612	1,784,044	2,647,293	2,801,226	3,313,087	5,173,531	28,399,398
Total deductions	83,604,255	593,426	702,910	724,551	1,173,981	2,464,558	2,368,959	2,272,112	2,920,744	2,625,904	3,215,638	5,278,619	4,963,636	5,425,673	8,320,561	40,552,983
Cost of sales and operations	24,843,485	95,171	91,070	106,353	135,179	203,286	161,223	200,642	427,645	361,011	553,014	896,008	1,257,239	1,569,192	2,503,964	16,282,488
Taxes paid	3,287,664	29,167	35,653	56,371	118,744	269,879	247,734	213,282	224,601	155,767	144,105	201,294	153,240	168,608	241,082	1,028,137
Interest paid	12,639,962	124,513	22,792	37,305	92,088	277,671	342,563	369,220	486,709	542,195	737,772	1,369,313	1,183,500	1,157,328	1,652,631	4,244,362
Depreciation	2,494,030	19,779	24,828	48,130	115,440	282,841	279,855	252,504	273,565	173,448	146,960	178,293	106,428	93,539	117,261	381,159
Employee benefit plans	823,730	2,518	3,131	1,604	4,077	9,732	11,894	13,405	16,891	25,644	27,021	50,802	50,590	51,777	84,142	470,502
Net income (less deficit)	8,382,346	12,013	17,406	34,394	148,290	342,819	325,905	292,398	279,433	233,856	333,379	534,873	403,685	603,189	846,650	3,974,056
Income tax	3,119,414	18,603	9,930	17,979	51,984	124,400	120,936	124,255	132,300	109,453	137,698	200,133	150,527	162,199	246,004	1,513,013
Investment credit	37,804	173	21	188	315	1,211	1,210	806	1,432	1,527	2,193	3,232	2,468	2,574	4,173	16,281
Distributions to stockholders except in own stock	4,080,443	248,045	50,296	27,556	64,881	80,368	79,432	67,472	120,242	120,658	140,528	264,486	207,709	376,621	432,326	1,799,823
FINANCE, INSURANCE, AND REAL ESTATE: BANKS AND TRUST COMPANIES																
Number of returns	15,052	167	552	210	230	129	129	522	2,933	3,419	2,974	2,212	724	369	274	208
	(Thousand dollars)															
Total assets	373,935,554	-	6,779	7,557	16,565	19,540	47,252	398,142	5,040,089	12,386,560	20,973,898	34,146,972	25,105,797	25,056,794	41,621,423	209,108,186
Cash	58,220,805	-	4,873	5,235	10,332	6,379	13,144	77,736	808,546	1,880,421	3,085,519	4,652,378	3,176,303	3,214,602	5,422,016	35,863,321
Notes and accounts receivable, net	154,486,148	-	266	1,261	80	3,146	12,968	150,675	2,028,213	5,052,358	8,541,953	13,757,050	9,445,013	9,464,909	15,340,503	90,687,753
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government obligations and other current assets	95,927,020	-	257	102	64	3,515	12,079	117,908	1,770,967	4,407,101	7,105,298	10,885,127	7,527,697	7,228,341	10,085,932	46,782,632
Other investments and loans	57,283,931	-	220	27	1,920	3,025	7,945	41,606	337,281	860,299	1,908,609	4,219,280	4,482,195	4,690,791	10,114,164	30,616,569
Depreciable assets	4,961,849	-	2,307	1,501	4,147	5,930	1,181	5,390	66,112	174,861	310,662	553,672	378,820	353,093	551,521	2,552,652
Less: Accumulated depreciation	792,941	-	1,689	1,071	2,124	2,878	271	1,332	12,587	33,367	54,009	108,129	66,542	63,013	105,973	339,956
Other capital assets less reserves	347,921	-	46	41	21	18	17	1,113	11,304	11,687	21,189	48,472	32,586	25,603	49,188	146,636
Accounts and notes payable	19,838,332	-	920	1,714	2,607	305	40	62,520	510,831	1,189,399	1,666,761	2,167,660	1,783,815	1,220,635	2,994,662	8,236,463
Other current liabilities	313,016,284	-	1,043	1,321	3,470	10,560	30,807	236,156	3,821,954	9,704,358	17,041,641	28,452,066	20,632,658	21,120,764	33,584,713	178,374,773
Mortgages, notes, and bonds payable in one year or more	850,983	-	41	330	41	485	41	10,242	11,303	45,096	23,064	18,861	38,209	77,687	91,271	534,312
Net worth	30,732,627	-	3,736	3,403	9,327	7,765	14,416	71,332	597,927	1,189,218	1,813,612	2,750,006	2,002,908	1,988,073	3,554,058	16,726,846
Cost of property used for investment credit	411,934	1,555	171	22	25	53	119	1,041	7,899	15,452	25,509	35,624	23,524	27,641	50,372	222,927
Total receipts	16,432,281	155,822	10,190	5,719	8,832	15,425	7,088	18,209	229,131	552,887	946,082	1,569,781	1,153,435	1,200,107	1,886,140	8,673,433
Business receipts	2,120,826	17,169	7,430	5,425	7,658	4,398	5,334	3,714	27,243	61,867	104,751	194,602	131,934	129,526	196,801	1,222,974
Total deductions	13,173,337	145,835	9,812	5,372	6,844	11,729	5,687	15,387	186,671	443,663	751,596	1,281,708	957,755	954,650	1,573,427	6,823,201
Cost of sales and operations	16,133	-	-	-	-	142	-	-	265	848	79	1,361	2,116	3,250	2,588	5,484
Taxes paid	520,862	3,808	314	171	341	435	205	686	7,514	17,951	30,021	49,766	35,666	35,635	58,450	279,899
Interest paid	5,286,937	88,341	1,161	110	21	3,056	342	3,272	49,156	137,572	248,828	456,141	380,196	393,657	689,082	2,836,002
Depreciation	360,580	1,643	146	95	306	268	121	308	6,390	16,525	28,924	45,900	29,977	26,364	38,417	165,196
Employee benefit plans	322,151	1,283	1	2	414	220	66	43	1,510	5,257	12,206	23,889	19,439	20,903	33,597	203,321
Net income (less deficit)	3,421,277	6,688	378	338	1,823	2,218	1,378	2,587	35,475	85,129	144,862	209,584	144,195	134,717	242,502	1,409,403
Income tax	1,128,362	6,124	21	72	166	933	494	903	12,841	30,787	58,711	93,755	64,237	60,342	111,926	687,050
Investment credit	19,819	66	21	-	-	-	53	-	149	632	1,269	1,978	1,306	1,359	2,284	10,702
Distributions to stockholders except in own stock	988,444	3,866	440	68	5,529	1,142	76	917	11,675	26,470	45,585	69,119	47,677	45,541	85,967	644,372

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS																
Number of returns	49,099	2,328	8,623	4,969	5,417	7,940	6,676	4,276	2,933	1,780	1,538	1,476	621	302	160	60
	(Thousand dollars)															
Total assets	157,488,870	-	85,031	181,189	390,004	1,306,463	2,391,999	2,988,144	4,643,864	6,420,981	11,039,901	23,286,508	21,700,048	20,938,680	23,902,950	38,213,108
Cash	6,275,641	-	18,713	31,296	62,901	109,872	106,364	120,287	264,475	342,085	551,074	1,093,714	855,597	809,163	771,386	1,138,714
Notes and accounts receivable, net	54,095,154	-	35,347	82,708	173,061	815,427	1,782,658	2,244,160	2,647,850	2,785,230	3,810,937	6,275,381	5,233,717	5,403,239	5,800,127	17,005,312
Inventories	31,867	-	49	21	925	806	791	462	8,917	303	993	1,753	16,847	-	-	-
Government obligations and other current assets	9,144,339	-	2,803	6,779	11,733	37,135	70,103	74,514	167,417	354,854	642,013	1,545,577	1,483,551	1,649,084	1,681,725	1,417,051
Other investments and loans	83,641,361	-	15,634	38,659	87,817	224,668	335,590	401,568	1,324,816	2,691,208	5,731,319	13,800,564	13,637,511	12,177,464	14,971,209	18,203,334
Depreciable assets	2,450,163	-	25,312	8,107	27,037	56,254	63,429	79,353	140,823	123,922	173,168	348,827	349,928	396,437	374,291	283,275
Less: Accumulated depreciation	525,438	-	22,024	2,395	6,076	17,502	21,348	26,624	34,418	28,198	35,462	68,006	71,179	72,152	60,990	59,064
Other capital assets less reserves	639,135	-	5,148	10,845	20,645	52,435	20,349	58,832	60,553	39,360	49,224	90,128	66,215	65,837	62,975	36,589
Accounts and notes payable	26,146,823	-	18,271	26,725	62,399	306,093	701,534	950,280	1,231,293	1,604,975	1,880,647	3,172,671	2,174,167	2,334,830	2,291,705	9,391,233
Other current liabilities	86,370,570	-	6,904	13,173	26,948	88,997	275,688	369,060	1,286,860	2,957,977	6,648,023	15,600,070	15,537,051	13,918,773	16,058,019	13,583,027
Mortgages, notes, and bonds payable in one year or more	17,669,955	-	10,480	30,400	47,410	210,757	293,041	412,752	729,895	678,777	750,857	1,189,022	1,349,863	1,430,000	1,952,696	8,584,005
Net worth	14,602,169	-	36,597	89,740	209,641	530,095	766,931	844,489	614,318	788,797	1,024,205	1,876,239	1,483,349	1,541,328	1,466,079	3,330,361
Cost of property used for investment credit	133,508	80	145	502	3,458	2,948	4,969	2,489	4,920	5,684	16,966	22,979	14,653	14,803	21,495	17,417
Total receipts	10,983,352	35,221	30,993	33,148	87,509	246,595	404,182	448,210	508,618	486,244	728,425	1,503,884	1,395,525	1,245,372	1,439,584	2,389,842
Business receipts	2,960,506	9,955	15,307	19,410	54,560	96,998	150,296	180,415	215,036	161,264	160,354	269,039	319,711	209,872	313,425	784,864
Total deductions	9,945,284	34,067	29,708	28,127	84,406	228,654	343,198	371,124	440,790	449,734	675,813	1,407,823	1,315,529	1,156,231	1,333,133	2,046,947
Cost of sales and operations	188,628	188	900	5,440	11,149	11,119	5,627	6,532	10,351	7,028	3,348	4,135	109,970	3,522	5,241	4,078
Taxes paid	235,583	1,827	856	1,160	2,776	8,183	12,282	14,081	13,369	10,348	13,999	29,220	26,657	26,371	31,892	42,562
Interest paid	5,105,472	9,235	1,984	2,577	6,323	30,306	65,068	86,542	140,191	202,664	351,606	756,344	707,066	676,473	806,888	1,262,205
Depreciation	126,988	281	638	481	1,917	4,398	4,911	5,467	7,603	7,203	9,164	18,698	16,808	14,996	15,850	18,573
Employee benefit plans	74,585	56	21	-	208	1,102	2,126	2,395	2,802	3,245	3,706	11,332	9,212	8,898	8,937	20,545
Net income (less deficit)	1,022,261	1,062	1,283	5,019	3,098	17,858	60,688	76,754	66,308	35,113	51,619	92,571	77,746	87,903	103,819	341,420
Income tax	480,866	2,013	435	1,746	3,472	10,319	21,279	32,249	29,002	16,497	25,015	45,172	36,676	46,011	50,874	160,106
Investment credit	4,345	3	-	-	42	21	31	11	133	151	336	717	703	615	869	713
Distributions to stockholders except in own stock	384,796	19,547	12,336	10,624	5,685	5,138	10,578	15,432	23,209	10,322	11,545	43,763	20,235	19,859	18,444	158,079
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES																
Number of returns	3,472	99	1,093	422	351	507	398	207	201	85	50	30	13	5	5	6
	(Thousand dollars)															
Total assets	6,894,446	-	10,686	14,523	25,286	82,799	130,248	137,197	312,744	297,117	347,954	418,606	481,195	334,222	702,766	3,599,103
Cash	375,477	-	3,261	4,162	5,564	22,827	27,204	21,513	34,334	43,291	30,745	31,161	18,325	25,186	30,009	77,895
Notes and accounts receivable, net	2,392,918	-	2,117	1,763	6,694	14,967	40,232	44,259	106,074	107,653	147,746	175,814	116,272	33,750	412,985	1,182,592
Inventories	512	-	-	-	-	-	-	-	1	-	-	491	-	-	20	-
Government obligations and other current assets	1,499,813	-	596	619	2,350	14,941	14,419	6,393	61,813	65,851	41,493	59,291	138,144	107,373	117,150	869,380
Other investments and loans	2,446,946	-	1,983	5,842	7,049	23,750	39,659	55,505	93,977	68,347	114,762	107,037	202,457	138,369	129,159	1,459,050
Depreciable assets	121,839	-	2,076	1,262	971	5,755	6,964	10,890	10,710	9,157	8,320	22,185	1,582	27,279	5,384	9,304
Less: Accumulated depreciation	57,392	-	463	448	275	2,313	3,173	7,509	5,412	3,952	4,366	8,721	372	17,948	855	1,585
Other capital assets less reserves	28,080	-	238	48	79	173	509	31	1,270	159	605	12,184	-	12,281	503	-
Accounts and notes payable	3,857,089	-	2,642	10,654	8,142	22,121	48,530	58,193	150,979	142,773	217,386	239,732	295,319	182,222	408,787	2,069,609
Other current liabilities	777,289	-	1,235	244	1,214	7,499	9,996	10,458	24,517	38,739	19,480	33,592	30,802	51,726	115,377	432,410
Mortgages, notes, and bonds payable in one year or more	691,780	-	2,774	475	647	6,172	6,883	10,445	13,547	4,403	16,598	32,025	48,710	36,667	16,701	495,733
Net worth	987,693	-	2,720	2,953	12,998	42,859	55,233	53,874	108,018	102,059	85,315	96,808	101,319	61,493	80,101	181,943
Cost of property used for investment credit	9,944	1	206	107	145	534	825	452	786	1,750	1,091	631	1,061	417	1,522	416
Total receipts	1,229,026	4,718	20,223	9,007	25,016	74,332	61,539	109,640	110,610	89,498	89,522	79,741	58,757	52,801	163,125	280,497
Business receipts	396,086	529	10,254	2,777	13,864	35,225	24,371	59,350	35,281	33,526	47,256	39,060	7,972	31,299	55,322	-
Total deductions	1,096,071	4,948	20,188	14,406	24,802	70,357	58,515	96,506	97,246	70,040	76,452	72,920	51,130	49,573	156,604	232,384
Cost of sales and operations	8,902	-	1,075	29	-	-	3,548	554	536	1,558	636	966	-	-	-	-
Taxes paid	36,615	97	338	316	721	2,201	1,381	3,937	3,501	2,791	3,155	3,130	1,912	2,308	3,200	7,627
Interest paid	130,082	158	259	405	216	993	1,285	8,547	2,995	2,585	4,580	7,158	8,121	9,082	13,518	70,180
Depreciation	10,810	18	245	271	126	632	849	805	1,114	803	811	1,281	299	835	830	1,891
Employee benefit plans	23,373	18	68	1	62	1,182	1,631	645	1,812	2,386	2,043	1,063	896	1,193	2,113	8,260
Net income (less deficit)	125,823	[1]230	35	[1]5,399	214	3,914	2,963	12,528	12,250	18,407	12,809	5,062	7,127	2,752	6,281	47,110
Income tax	66,676	267	188	62	296	1,981	1,471	6,097	5,598	8,238	7,090	2,908	2,863	2,380	3,045	24,192
Investment credit	312	-	-	-	-	20	30	31	27	36	43	29	11	11	49	25
Distributions to stockholders except in own stock	19,957	517	1,088	-	6	985	303	195	1,590	3,210	3,573	1,371	573	345	36	6,165

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES																
Number of returns	21,757	1,257	6,752	2,699	2,679	2,984	2,142	1,101	1,024	510	245	170	73	54	44	23
	(Thousand dollars)															
Total assets	38,070,338	-	62,732	96,676	191,897	467,524	773,457	768,772	1,580,893	1,771,276	1,686,023	2,775,076	2,507,091	3,876,364	6,960,939	14,551,618
Cash	1,070,341	-	10,527	11,419	23,207	45,017	47,954	53,994	74,412	88,044	92,068	100,796	61,897	90,624	98,462	271,920
Notes and accounts receivable, net	2,167,045	-	13,594	20,301	43,495	78,448	254,632	143,161	238,577	136,276	107,529	215,287	76,351	133,333	338,802	367,259
Inventories	16,016	-	-	-	-	-	-	-	-	729	144	1,249	913	12,981	-	-
Government obligations and other current assets	3,222,017	-	4,121	6,647	15,468	41,960	73,241	94,377	185,654	192,236	167,741	295,417	220,312	165,248	681,008	1,078,587
Other investments and loans	28,873,422	-	24,068	40,012	86,024	216,938	313,108	372,199	855,947	1,198,576	1,125,933	1,826,017	1,805,417	3,254,366	4,987,880	12,766,937
Depreciable assets	923,547	-	2,979	8,306	9,020	36,958	33,999	37,649	117,620	63,891	89,267	166,435	194,436	92,297	1,457	69,233
Less: Accumulated depreciation	221,744	-	1,742	3,015	3,864	12,730	12,299	10,293	30,426	21,193	19,783	21,041	25,015	44,110	855	15,378
Other capital assets less reserves	1,388,749	-	5,608	8,048	15,059	44,711	46,847	64,355	103,877	80,892	112,349	170,721	163,267	136,083	436,877	55
Accounts and notes payable	1,484,686	-	22,236	16,176	22,916	71,457	82,376	54,703	154,945	127,964	132,703	121,226	87,725	255,418	268,768	66,073
Other current liabilities	1,181,942	-	1,635	1,542	3,632	7,536	14,339	9,609	38,479	16,878	40,262	101,163	76,938	44,519	150,540	674,870
Mortgages, notes, and bonds payable in one year or more	2,746,272	-	7,664	13,399	17,783	68,843	130,863	122,993	201,939	191,574	165,213	317,897	199,226	579,155	708,303	21,420
Net worth	29,986,192	-	20,585	58,839	130,733	286,227	485,538	530,703	1,119,217	1,263,235	1,296,214	2,106,322	1,992,961	2,587,295	5,535,998	12,572,325
Cost of property used for investment credit	14,690	3	115	59	962	1,321	1,607	832	2,562	669	340	1,179	386	3,390	50	1,215
Total receipts	3,032,549	28,682	18,348	11,317	20,787	47,247	63,753	65,324	148,109	138,055	150,112	274,427	221,475	405,973	470,128	968,812
Business receipts	281,561	1,037	3,515	1,703	2,421	6,711	8,278	5,387	19,376	13,300	11,313	31,896	58,604	57,711	17,138	43,171
Total deductions	960,693	13,436	17,263	12,346	14,485	37,527	42,262	48,004	77,603	64,058	63,506	102,299	78,082	112,011	125,311	152,500
Cost of sales and operations	72,300	393	957	799	877	1,450	3,544	1,008	5,942	4,101	3,769	6,352	12,258	30,827	23	-
Taxes paid	47,236	1,017	553	562	784	2,171	2,858	3,819	5,539	3,344	4,227	5,106	4,698	3,931	3,153	5,474
Interest paid	174,886	898	969	1,108	1,631	5,111	8,466	6,535	12,891	11,720	11,519	18,772	14,207	20,656	51,977	8,426
Depreciation	34,349	364	287	501	1,316	2,043	1,836	1,456	4,504	1,877	2,770	5,410	3,551	3,041	146	5,247
Employee benefit plans	6,556	132	-	25	11	146	37	60	269	376	844	1,109	624	709	367	1,847
Net income (less deficit)	2,050,850	14,982	1,084	[1]1,086	6,290	9,491	20,853	16,968	69,537	72,284	84,693	168,822	142,202	293,950	344,585	806,195
Income tax	111,693	1,292	579	576	1,626	3,916	5,446	4,698	13,840	9,351	8,929	18,070	16,300	15,347	7,015	4,708
Investment credit	397	-	-	-	62	31	43	26	59	12	13	25	20	57	2	47
Distributions to stockholders except in own stock	1,784,606	128,011	10,160	1,381	2,900	9,227	15,100	20,405	43,731	47,377	56,645	119,256	104,088	266,670	250,878	708,777
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS																
Number of returns	4,697	185	451	283	270	447	539	499	666	395	279	247	144	111	93	88
	(Thousand dollars)															
Total assets	180,718,423	-	4,123	10,029	19,725	73,725	200,533	366,294	1,059,963	1,398,556	2,000,731	3,859,554	5,027,948	7,787,229	13,596,377	145,313,636
Cash	3,123,039	-	1,453	3,276	4,815	21,192	51,096	80,568	151,214	153,373	168,130	221,766	204,537	228,414	326,212	1,506,993
Notes and accounts receivable, net	1,552,809	-	845	1,975	1,149	4,152	11,205	34,006	27,902	39,675	37,782	58,895	30,861	55,764	96,069	1,152,529
Inventories	11,852	-	-	-	-	-	-	-	-	217	-	5	-	4,557	-	7,073
Government obligations and other current assets	25,405,720	-	222	757	4,232	15,951	52,337	101,924	348,319	473,597	605,379	1,339,577	1,539,768	2,473,264	3,412,623	15,037,770
Other investments and loans	137,417,009	-	571	1,246	4,276	18,352	57,808	109,089	403,289	538,805	941,120	1,749,331	2,585,783	4,144,876	8,302,439	118,560,024
Depreciable assets	1,997,329	-	635	667	1,675	3,889	6,743	10,556	46,655	50,924	67,079	114,073	121,396	149,700	207,175	1,216,162
Less: Accumulated depreciation	48,877	-	383	351	188	1,588	1,246	2,048	3,348	5,199	4,114	7,727	2,440	4,468	13,981	1,796
Other capital assets less reserves	37,468	-	62	516	-	1	483	133	4,454	3,989	3,549	4,728	1,058	1,764	6,964	9,767
Accounts and notes payable	846,314	-	957	1,943	760	4,076	6,936	33,895	33,442	26,940	31,896	40,734	12,164	80,160	71,153	501,258
Other current liabilities	6,312,279	-	170	296	704	8,083	8,595	24,598	71,660	109,437	170,206	316,799	449,098	916,052	708,943	3,527,638
Mortgages, notes, and bonds payable in one year or more	335,340	-	156	289	918	124	4,726	878	11,431	6,524	6,112	5,251	29,187	11,543	13,451	244,750
Net worth	26,980,470	-	1,955	5,121	9,825	34,495	121,800	195,342	539,948	619,757	721,151	1,290,355	1,405,424	2,066,860	3,387,807	16,580,630
Cost of property used for investment credit	168,071	403	1	210	-	206	409	776	1,512	3,206	3,613	7,034	8,569	15,983	16,397	109,752
Total receipts	47,863,554	208,242	8,669	19,200	13,533	37,749	91,538	169,961	564,744	709,284	1,041,951	1,797,426	2,271,747	3,044,945	4,922,588	32,961,977
Business receipts	39,657,522	136,168	8,513	18,779	12,525	35,600	82,175	151,952	517,812	643,325	948,551	1,621,135	2,063,653	2,727,880	4,341,065	26,348,389
Total deductions	45,778,211	212,401	8,891	19,409	15,083	36,127	92,575	165,609	576,046	715,094	1,017,694	1,747,001	2,222,473	2,928,889	4,722,968	31,297,951
Cost of sales and operations	23,450,715	76,950	4,258	12,614	4,985	8,875	29,581	54,268	261,910	312,722	478,624	835,208	1,114,777	1,521,181	2,461,836	16,272,926
Taxes paid	1,031,949	2,543	129	170	172	647	1,736	3,081	10,517	17,227	21,887	42,234	50,372	75,281	113,378	692,575
Interest paid	89,097	203	21	24	46	81	408	538	1,627	1,848	1,697	4,658	877	5,293	4,227	67,549
Depreciation	253,778	711	110	131	98	358	561	1,002	2,988	3,524	4,410	7,701	8,009	12,781	21,142	190,252
Employee benefit plans	330,853	446	2	22	48	192	400	1,409	2,323	3,661	4,564	10,044	17,729	19,077	34,407	236,529
Net income (less deficit)	1,623,727	[1]5,226	[1]235	[1]216	[1]1,570	1,508	[1]1,496	3,414	[1]14,832	[1]12,116	13,984	28,677	24,252	74,038	143,617	1,369,928
Income tax	804,718	653	27	28	214	993	1,818	4,673	5,909	10,406	12,329	17,098	15,880	31,971	65,762	636,957
Investment credit	6,447	2	-	-	-	1	13	16	33	52	69	191	223	417	636	4,794
Distributions to stockholders except in own stock	430,683	151	-	-	214	1,222	491	3,023	2,398	8,132	5,709	11,184	16,432	36,521	62,776	282,430

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS AND SERVICE																
Number of returns	23,182	607	8,866	4,310	4,008	3,717	1,070	354	177	41	15	9	6	1	1	-
	(Thousand dollars)															
Total assets	2,832,465	-	82,741	151,237	280,069	562,995	361,910	246,607	261,568	150,727	101,088	130,291	213,410	98,030	191,792	-
Cash	568,813	-	22,846	33,816	64,812	117,782	63,704	57,783	61,650	54,785	25,097	24,536	33,777	3,671	4,554	-
Notes and accounts receivable, net	1,048,180	-	28,411	65,560	112,571	245,549	170,857	83,493	105,644	52,467	39,764	37,731	51,541	351	54,241	-
Inventories	207	-	-	145	-	36	2	3	5	-	16	-	-	-	-	-
Government obligations and other current assets	121,896	-	2,002	4,315	6,735	13,966	10,632	13,683	17,155	3,059	4,126	13,809	20,911	-	11,503	-
Other investments and loans	681,094	-	6,976	10,618	26,231	72,344	53,653	59,168	45,899	30,802	24,717	39,430	99,118	93,378	118,760	-
Depreciable assets	293,287	-	18,332	22,930	41,900	72,372	43,763	26,858	22,004	12,752	7,309	19,165	2,939	230	2,733	-
Less: Accumulated depreciation	120,044	-	7,210	10,034	16,486	32,613	16,440	11,231	8,213	5,704	2,732	8,396	943	42	-	-
Other capital assets less reserves	30,936	-	1,264	2,654	5,848	9,773	4,270	2,314	2,589	895	255	1,024	50	-	-	-
Accounts and notes payable	1,241,842	-	42,826	78,835	125,991	262,999	188,300	100,356	131,528	93,059	49,330	44,486	71,629	242	52,261	-
Other current liabilities	156,767	-	6,357	7,748	15,236	31,050	17,477	15,763	20,621	18,875	7,125	11,737	4,586	-	192	-
Mortgages, notes, and bonds payable in one year or more	158,434	-	8,444	10,515	21,585	35,517	19,992	4,620	12,482	1,017	10,656	15,383	18,223	-	-	-
Net worth	1,124,744	-	15,257	44,268	104,028	213,413	117,292	108,073	86,313	35,829	30,266	50,321	93,045	97,788	128,851	-
Cost of property used for investment credit	35,399	31	1,230	1,555	4,038	4,570	2,828	1,267	2,837	1,291	1,173	13,686	393	40	460	-
Total receipts	2,314,359	29,678	202,709	226,842	292,920	449,628	289,042	202,861	270,176	90,978	44,674	128,817	44,578	1,603	39,853	-
Business receipts	2,196,823	28,585	194,418	216,871	285,817	430,573	269,308	182,709	261,694	87,845	39,895	125,603	38,706	447	34,352	-
Total deductions	2,170,779	26,916	197,974	220,643	275,649	423,959	266,566	184,644	253,319	83,992	37,800	126,182	37,287	1,656	34,192	-
Cost of sales and operations	581,642	16,278	58,529	59,136	84,516	106,771	64,806	35,480	113,775	18,200	1,371	21,598	1,182	-	-	-
Taxes paid	48,918	405	3,264	4,651	6,012	8,585	6,794	4,964	5,999	2,106	1,170	3,262	1,302	38	366	-
Interest paid	14,466	32	781	1,298	1,798	3,287	2,477	974	670	256	461	903	1,438	11	80	-
Depreciation	34,771	152	2,636	2,999	4,818	7,628	4,413	3,279	2,513	1,223	800	3,503	271	25	511	-
Employee benefit plans	32,106	163	1,314	797	2,090	3,983	4,274	3,983	3,573	5,966	978	1,655	1,497	-	1,833	-
Net income (less deficit)	141,220	2,576	4,735	6,199	17,270	25,648	22,435	16,719	16,482	6,985	6,840	2,632	7,284	[1]53	5,468	-
Income tax	48,508	1,088	1,785	1,898	3,967	7,757	3,835	7,272	7,519	4,019	3,214	1,894	3,288	-	972	-
Investment credit	492	-	-	21	-	60	36	30	119	55	54	82	16	-	19	-
Distributions to stockholders except in own stock	51,934	3,667	4,158	2,705	3,836	7,339	12,236	1,941	2,484	1,679	1,135	1,301	5,622	-	3,831	-
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE																
Number of returns	258,116	8,158	49,041	38,551	50,825	60,938	27,957	13,250	6,537	1,818	625	302	69	26	19	-
	(Thousand dollars)															
Total assets	65,474,699	-	561,181	1,396,026	3,683,182	9,647,420	9,660,053	9,125,002	9,626,628	6,153,332	4,229,217	4,409,815	2,330,745	1,736,695	2,915,403	-
Cash	2,799,561	-	70,193	124,260	259,980	594,943	466,994	405,514	305,437	184,675	110,083	124,796	67,833	37,437	47,416	-
Notes and accounts receivable, net	6,306,221	-	71,255	143,598	372,016	944,287	978,777	871,581	833,298	567,415	375,573	370,031	158,570	180,906	438,914	-
Inventories	155,857	-	2,292	6,896	11,722	19,911	9,022	16,817	34,776	25,223	13,420	9,946	726	2,234	2,872	-
Government obligations and other current assets	2,264,958	-	13,488	35,207	92,364	286,337	368,283	366,539	324,686	268,085	188,822	127,639	47,527	87,475	58,506	-
Other investments and loans	8,636,983	-	50,561	126,644	354,227	1,087,420	1,223,020	1,219,527	1,270,747	820,293	549,440	714,059	434,141	151,559	635,345	-
Depreciable assets	41,778,336	-	354,987	933,679	2,429,713	6,250,630	6,181,750	5,935,258	6,416,977	4,003,903	2,697,637	2,717,843	1,406,713	1,018,623	1,430,623	-
Less: Accumulated depreciation	11,563,881	-	169,006	361,019	850,776	2,050,010	1,934,069	1,726,540	1,658,664	885,565	581,580	593,248	292,812	174,630	285,962	-
Other capital assets less reserves	13,145,622	-	128,057	342,666	917,890	2,274,239	2,131,605	1,784,379	1,822,848	948,982	747,414	829,082	413,872	307,192	497,396	-
Accounts and notes payable	9,779,679	-	104,194	204,192	507,168	1,371,954	1,553,668	1,434,993	1,480,177	1,004,120	643,878	597,322	321,456	294,395	259,162	-
Other current liabilities	1,718,719	-	22,110	47,956	99,643	253,812	254,106	224,986	254,857	145,986	104,442	116,314	85,271	60,020	43,216	-
Mortgages, notes, and bonds payable in one year or more	31,102,971	-	134,496	450,119	1,280,406	3,681,036	4,095,679	4,326,125	5,097,396	3,398,185	2,244,077	2,444,997	1,372,047	948,471	1,629,937	-
Net worth	18,186,252	-	174,705	515,944	1,395,028	3,539,843	3,105,815	2,533,030	2,262,128	1,231,958	993,253	990,255	446,794	353,915	643,584	-
Cost of property used for investment credit	252,690	13,109	4,441	7,618	10,432	38,931	32,506	36,376	30,958	19,108	11,617	8,519	7,453	4,307	27,315	-
Total receipts	11,487,746	148,076	429,717	453,829	874,367	1,939,142	1,779,977	1,555,411	1,384,496	828,285	612,960	568,866	303,994	232,546	376,080	-
Business receipts	8,432,134	101,808	355,238	360,690	672,050	1,455,215	1,339,083	1,159,790	1,001,467	596,485	471,924	365,958	180,646	156,352	215,428	-
Total deductions	10,479,880	155,823	419,074	424,248	752,712	1,656,205	1,560,156	1,390,838	1,289,069	799,323	592,777	540,686	301,380	222,663	374,926	-
Cost of sales and operations	525,165	1,362	25,351	28,335	33,652	74,929	54,117	102,800	34,866	16,554	65,187	26,388	16,936	10,412	34,276	-
Taxes paid	1,366,501	19,470	30,199	49,341	107,938	247,657	222,478	182,714	178,162	102,000	69,646	68,576	32,633	25,044	30,643	-
Interest paid	1,839,022	25,646	17,617	31,783	82,053	234,837	264,517	262,812	279,179	185,550	119,081	125,337	71,595	52,156	86,859	-
Depreciation	1,672,754	16,610	20,766	43,652	106,859	267,514	267,164	240,187	248,453	142,293	100,081	95,800	47,513	35,497	40,365	-
Employee benefit plans	34,106	420	1,725	757	1,244	2,907	3,360	4,870	4,602	4,753	2,680	1,710	1,193	997	2,888	-
Net income (less deficit)	997,188	[1]7,839	10,126	29,539	121,165	282,182	219,084	163,428	94,213	28,054	18,572	27,525	879	9,882	378	-
Income tax	478,591	7,166	6,895	13,597	42,243	98,501	86,593	68,363	57,591	30,155	22,410	21,236	11,283	6,148	6,410	-
Investment credit	5,992	102	-	167	211	1,078	1,004	692	912	589	409	210	189	115	314	-
Distributions to stockholders except in own stock	420,023	92,286	22,114	12,778	46,711	55,315	40,648	25,559	35,155	23,468	16,336	18,492	13,082	7,685	10,394	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL SERVICES																
Number of returns	163,766	4,552	70,133	26,132	23,000	23,533	9,237	4,080	1,999	630	247	136	45	28	12	2
	(Thousand dollars)															
Total assets	27,526,328	-	619,457	937,624	1,628,908	3,708,923	3,186,553	2,790,922	2,959,380	2,152,780	1,712,073	2,057,617	1,550,831	1,849,569	1,865,216	506,475
Cash	2,345,424	-	108,722	139,933	213,951	388,318	283,720	195,541	223,208	164,195	112,936	159,606	117,582	90,753	108,527	38,432
Notes and accounts receivable, net	4,661,358	-	109,401	175,114	302,618	678,471	430,939	424,523	496,924	343,697	315,906	446,382	370,520	221,164	293,171	52,528
Inventories	1,318,901	-	36,112	39,485	72,470	145,143	110,468	97,387	107,492	55,483	61,710	71,406	64,761	109,148	300,978	46,858
Government obligations and other current assets	1,121,013	-	18,790	28,661	42,293	100,932	118,176	89,936	104,983	99,628	80,236	109,087	37,772	128,031	88,063	74,425
Other investments and loans	3,134,269	-	30,100	57,170	107,004	235,301	236,321	206,584	291,337	246,425	251,749	292,588	265,105	415,436	393,527	105,622
Depreciable assets	19,676,189	-	567,107	754,293	1,311,883	3,086,792	2,680,014	2,259,456	2,261,438	1,571,135	1,081,169	1,203,757	784,500	1,026,443	871,227	216,975
Less: Accumulated depreciation	7,938,278	-	338,236	364,418	620,529	1,354,711	1,107,724	824,636	880,085	612,362	433,562	435,176	251,811	307,091	347,824	60,113
Other capital assets less reserves	1,885,780	-	18,314	46,029	113,063	266,905	276,200	223,059	230,303	197,776	144,712	99,330	70,523	84,519	93,052	21,995
Accounts and notes payable	6,025,471	-	241,341	234,974	347,661	782,502	646,491	615,219	650,918	447,671	383,258	535,666	379,699	328,598	410,404	21,069
Other current liabilities	1,798,692	-	54,560	72,827	105,215	212,512	176,829	169,662	193,753	131,566	101,577	120,404	86,626	172,375	164,870	35,916
Mortgages, notes, and bonds payable in one year or more	7,851,342	-	113,763	171,130	341,897	946,062	1,002,455	965,731	1,023,542	727,761	494,289	575,194	358,562	500,846	514,146	115,964
Net worth	9,507,978	-	49,529	342,192	685,848	1,457,316	1,122,970	892,036	815,067	741,101	635,168	709,021	623,083	668,450	565,334	200,863
Cost of property used for investment credit	1,191,763	11,951	34,111	56,121	97,394	189,497	172,312	150,703	143,845	59,662	45,415	58,682	34,872	87,437	44,049	5,712
Total receipts	31,614,898	391,609	2,304,467	2,244,962	2,876,866	4,959,835	3,623,532	2,725,870	2,940,138	1,862,992	1,506,760	2,067,250	1,203,328	1,206,835	1,251,423	449,031
Business receipts	30,018,042	360,146	2,245,641	2,187,439	2,784,698	4,789,821	3,479,774	2,607,555	2,760,524	1,739,170	1,409,621	1,970,555	1,135,449	1,098,346	1,018,171	431,132
Total deductions	30,706,991	393,773	2,345,035	2,223,917	2,807,266	4,826,999	3,520,863	2,640,021	2,857,022	1,775,823	1,455,063	1,969,107	1,107,830	1,139,589	1,231,629	413,054
Cost of sales and operations	15,980,626	220,900	1,035,605	1,120,932	1,473,327	2,520,287	1,785,583	1,396,923	1,572,400	914,530	879,038	1,248,580	579,379	473,277	514,078	245,787
Taxes paid	1,018,212	14,632	80,548	64,538	90,243	165,523	123,118	101,279	99,482	63,443	41,910	51,414	36,615	35,989	38,344	11,134
Interest paid	552,588	13,218	9,150	15,178	27,509	70,137	70,095	62,365	72,532	45,116	30,249	37,781	24,980	33,608	35,024	5,646
Depreciation	2,212,270	24,849	81,888	83,406	127,145	277,159	235,622	200,256	229,593	166,348	94,917	131,932	83,465	175,192	283,882	16,616
Employee benefit plans	246,046	4,641	8,959	11,302	18,292	29,650	25,243	17,811	34,527	16,289	15,171	23,551	17,425	15,532	6,329	1,324
Net income (less deficit)	901,109	[1]2,164	[1]40,592	20,900	69,579	132,714	102,493	85,572	82,833	86,854	51,058	97,333	94,425	65,130	19,773	35,201
Income tax	557,622	5,135	7,162	14,467	29,652	61,434	48,956	54,205	66,010	52,965	34,485	54,824	48,713	38,946	23,211	17,457
Investment credit	30,207	342	238	894	2,073	5,038	4,230	3,961	3,353	1,618	1,078	1,532	1,047	2,115	2,395	293
Distributions to stockholders except in own stock	284,803	24,418	10,796	20,934	17,057	30,155	26,341	18,294	16,891	12,539	14,415	24,679	16,699	21,192	20,793	9,600
SERVICES:																
HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES																
Number of returns	14,510	553	2,346	1,869	2,567	3,571	1,925	939	470	154	65	34	7	8	1	1
	(Thousand dollars)															
Total assets	5,533,389	-	24,223	67,076	184,778	580,985	668,523	637,021	673,408	528,473	459,293	507,114	226,856	476,957	247,895	250,787
Cash	243,469	-	4,414	5,457	11,703	30,804	30,230	24,401	20,692	19,009	20,432	17,408	12,235	17,588	12,049	17,047
Notes and accounts receivable, net	398,441	-	2,151	7,537	15,058	39,363	37,036	27,831	42,552	33,948	35,509	54,144	28,575	49,289	18,825	6,623
Inventories	70,023	-	280	571	1,946	5,539	5,072	3,604	6,917	4,406	4,813	7,052	8,548	11,674	7,700	1,901
Government obligations and other current assets	120,222	-	751	1,787	4,402	7,227	18,310	13,509	13,358	15,718	9,442	17,535	7,470	4,595	2,831	3,287
Other investments and loans	499,678	-	756	1,647	9,364	17,093	21,267	22,227	35,134	43,737	66,991	60,738	34,688	108,736	11,583	65,717
Depreciable assets	5,064,963	-	25,609	66,758	191,184	598,962	672,509	651,452	629,682	524,238	419,038	381,236	148,710	308,399	279,730	167,456
Less: Accumulated depreciation	1,764,183	-	15,878	28,749	86,462	225,137	230,765	207,410	180,371	213,539	178,612	119,178	41,815	75,912	124,748	35,607
Other capital assets less reserves	700,086	-	3,076	9,716	33,115	87,847	94,831	79,131	77,176	84,177	60,833	53,593	25,732	40,475	32,299	18,085
Accounts and notes payable	799,838	-	8,593	14,904	29,777	78,819	77,407	100,984	98,275	83,039	54,569	90,569	40,547	88,518	29,652	4,185
Other current liabilities	231,180	-	1,951	4,192	7,259	18,492	17,643	44,014	25,601	23,685	14,331	19,018	6,567	26,932	15,303	6,192
Mortgages, notes, and bonds payable in one year or more	2,574,252	-	4,649	21,514	67,505	241,065	317,910	326,385	371,830	257,019	199,925	193,233	83,490	218,433	155,330	115,964
Net worth	1,509,294	-	[2]2,578	17,673	54,086	180,440	182,223	123,708	99,935	140,604	171,500	174,920	93,114	106,432	47,610	119,627
Cost of property used for investment credit	132,000	1,805	486	1,395	3,555	12,299	16,197	19,043	19,078	13,767	8,139	5,063	4,334	17,427	6,045	3,367
Total receipts	3,292,863	91,523	77,171	96,715	160,112	415,107	363,013	326,118	352,379	253,456	212,230	252,380	112,019	219,904	229,897	130,839
Business receipts	2,977,420	67,588	74,672	92,401	156,367	396,981	344,254	305,636	325,314	233,780	183,121	223,362	100,528	183,368	169,920	120,128
Total deductions	3,315,073	92,978	80,892	98,333	161,038	414,218	364,462	328,816	368,425	255,154	216,552	248,421	112,965	228,044	217,589	127,186
Cost of sales and operations	1,190,532	27,899	26,910	35,818	59,840	148,517	113,833	109,423	132,918	102,293	71,080	88,404	43,515	87,802	70,807	71,473
Taxes paid	195,119	5,065	3,824	5,023	11,005	24,730	22,410	19,724	21,657	17,223	14,175	14,848	4,685	11,953	12,395	6,402
Interest paid	168,128	10,629	397	1,419	5,024	15,619	20,695	18,361	24,123	12,992	11,312	12,342	5,539	13,874	10,240	5,562
Depreciation	287,675	9,099	1,907	4,706	11,471	34,265	37,534	36,552	36,085	25,072	18,080	18,917	8,210	17,149	18,132	10,496
Employee benefit plans	16,565	196	45	21	569	662	396	668	2,481	2,644	1,457	2,868	351	1,574	2,633	-
Net income (less deficit)	[1]22,868	[1]1,455	[1]3,721	[1]1,618	[1]926	879	[1]1,449	[1]2,852	[1]16,077	[1]1,790	[1]4,484	3,906	[1]946	[1]8,296	12,308	3,653
Income tax	30,888	364	261	183	1,105	3,371	2,823	2,453	3,441	3,557	2,620	4,100	219	1,225	3,643	1,523
Investment credit	2,376	14	-	2	21	136	215	302	402	137	214	154	34	93	460	192
Distributions to stockholders except in own stock	25,824	373	215	373	1,362	3,992	1,785	2,824	1,394	1,647	2,141	1,302	1,643	836	3,280	2,657

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
SERVICES:																
PERSONAL SERVICES																
Number of returns	27,125	689	11,927	5,165	3,950	3,770	1,087	360	145	[3]	9	4	2	-	-	-
	(Thousand dollars)															
Total assets	2,266,820	-	123,876	185,957	273,834	586,839	366,782	260,051	211,729	[3]	60,394	67,324	69,624	-	-	-
Cash	233,082	-	13,911	16,845	31,599	60,934	44,277	21,135	22,646	[3]	3,345	7,709	6,299	-	-	-
Notes and accounts receivable, net	397,420	-	14,005	25,318	41,540	119,605	63,440	50,636	43,822	[3]	8,315	9,774	10,205	-	-	-
Inventories	137,059	-	5,448	6,506	12,940	34,426	22,523	22,257	11,761	[3]	4,113	4,606	7,821	-	-	-
Government obligations and other current assets	73,850	-	2,913	6,066	8,891	14,139	18,517	7,583	7,611	[3]	1,120	5,117	449	-	-	-
Other investments and loans	194,294	-	4,241	9,837	18,294	33,333	35,541	23,995	32,441	[3]	16,588	6,659	5,379	-	-	-
Depreciable assets	1,980,240	-	168,057	199,371	267,176	522,413	290,366	213,997	146,676	[3]	29,265	52,834	49,780	-	-	-
Less: Accumulated depreciation	1,025,515	-	98,281	96,650	135,156	265,004	156,668	103,409	79,240	[3]	14,178	31,668	26,595	-	-	-
Other capital assets less reserves	113,975	-	2,207	6,828	11,120	32,622	29,889	13,854	11,661	[3]	564	2,242	1,794	-	-	-
Accounts and notes payable	409,685	-	30,928	38,371	57,383	98,293	67,252	44,928	38,465	[3]	9,928	6,138	7,912	-	-	-
Other current liabilities	141,330	-	9,274	9,802	18,745	35,793	27,029	17,743	11,541	[3]	3,333	2,753	2,986	-	-	-
Mortgages, notes, and bonds payable in one year or more	474,071	-	28,785	46,190	68,674	119,549	70,335	62,458	31,482	[3]	18,819	4,778	7,414	-	-	-
Net worth	1,060,950	-	25,003	59,661	107,891	293,751	185,446	126,586	113,076	[3]	24,323	45,185	48,879	-	-	-
Cost of property used for investment credit	135,399	16	9,114	16,154	26,902	32,003	19,199	11,775	8,705	[3]	1,164	3,215	4,702	-	-	-
Total receipts	3,906,421	25,586	397,480	379,095	507,564	956,429	634,901	374,074	277,229	[3]	52,274	95,786	119,181	-	-	-
Business receipts	3,846,374	24,770	393,311	375,559	499,130	941,568	625,172	367,464	271,529	[3]	48,681	94,773	118,250	-	-	-
Total deductions	3,794,271	26,086	402,864	374,967	502,172	922,612	616,698	358,980	262,282	[3]	49,536	88,840	104,971	-	-	-
Cost of sales and operations	1,953,253	11,503	173,545	173,420	243,311	454,370	342,617	207,189	160,393	[3]	21,597	47,705	71,604	-	-	-
Taxes paid	133,670	899	12,920	12,423	17,763	32,236	22,604	12,376	9,921	[3]	1,815	3,365	3,658	-	-	-
Interest paid	35,314	248	2,441	3,714	5,314	9,068	4,899	3,803	3,212	[3]	915	514	477	-	-	-
Depreciation	184,747	1,597	19,640	20,966	25,779	43,523	25,180	15,810	13,312	[3]	2,051	9,449	4,525	-	-	-
Employee benefit plans	22,765	400	345	1,038	1,241	5,288	4,686	3,144	2,890	[3]	274	1,713	1,231	-	-	-
Net income (less deficit)	111,957	[1]500	[1]5,384	4,128	5,392	33,797	18,162	15,074	14,857	[3]	2,736	6,945	14,191	-	-	-
Income tax	50,526	563	670	2,330	3,357	8,868	7,015	6,708	7,210	[3]	1,168	3,952	7,360	-	-	-
Investment credit	3,786	60	42	272	459	900	594	543	337	[3]	61	57	317	-	-	-
Distributions to stockholders except in own stock	44,475	1,719	1,398	10,761	4,975	10,068	4,509	3,331	1,530	[3]	569	2,467	3,009	-	-	-
SERVICES:																
BUSINESS SERVICES																
Number of returns	44,353	1,242	21,349	6,743	5,527	5,716	1,992	910	527	177	83	54	17	12	3	1
	(Thousand dollars)															
Total assets	7,803,017	-	170,928	240,515	389,333	882,448	695,579	615,534	794,256	589,893	581,074	830,250	610,209	753,403	393,907	255,688
Cash	829,045	-	36,470	47,955	66,013	135,700	80,347	59,120	70,075	59,475	53,455	101,985	54,454	32,663	9,348	21,385
Notes and accounts receivable, net	2,143,161	-	41,315	67,573	113,093	252,038	179,411	191,803	238,303	161,589	180,744	286,310	171,938	119,996	93,143	45,905
Inventories	315,773	-	5,861	6,704	18,722	25,304	27,900	20,298	35,034	23,509	26,613	15,526	26,895	30,986	7,464	44,957
Government obligations and other current assets	473,774	-	5,943	7,047	10,156	30,528	29,900	25,620	38,056	46,099	33,420	55,875	22,518	75,839	21,635	71,138
Other investments and loans	1,217,291	-	11,321	16,035	33,108	89,249	90,267	59,587	105,530	72,954	97,754	123,080	115,856	208,654	153,991	39,905
Depreciable assets	4,115,719	-	105,590	149,619	233,320	563,654	489,924	351,691	474,315	324,821	257,904	371,379	230,733	352,423	160,827	49,519
Less: Accumulated depreciation	1,829,981	-	58,466	78,748	119,380	277,392	276,266	162,467	213,865	129,069	99,637	146,442	73,603	100,644	68,996	24,506
Other capital assets less reserves	188,903	-	2,552	6,628	12,075	24,748	26,283	33,363	20,701	18,362	9,743	7,127	2,805	13,724	6,882	3,910
Accounts and notes payable	2,079,033	-	60,901	67,775	104,989	246,530	180,735	194,968	242,397	137,407	182,223	236,873	188,583	118,992	99,776	16,884
Other current liabilities	653,307	-	17,403	24,659	29,708	61,574	62,458	51,666	71,162	39,104	52,870	60,605	38,352	95,249	18,773	29,724
Mortgages, notes, and bonds payable in one year or more	1,434,926	-	26,086	28,383	38,875	129,280	112,168	104,312	198,452	180,991	120,498	173,570	114,714	122,251	85,346	-
Net worth	2,798,949	-	23,640	94,540	184,318	376,898	284,260	234,311	205,457	199,436	199,568	315,417	239,169	317,975	42,724	81,236
Cost of property used for investment credit	422,316	4,069	8,864	14,249	25,949	59,435	59,660	39,652	65,517	25,108	20,602	37,249	18,370	36,732	4,515	2,345
Total receipts	11,038,594	105,290	632,357	722,765	840,543	1,565,889	991,305	805,784	985,175	767,191	804,040	1,243,646	595,577	533,968	126,872	318,192
Business receipts	10,586,372	102,408	615,038	706,619	821,986	1,523,844	956,672	774,263	927,500	714,278	784,779	1,211,042	567,368	509,772	59,799	311,004
Total deductions	10,606,931	106,597	642,442	710,988	812,994	1,516,076	945,430	775,566	958,760	728,224	770,848	1,175,299	555,758	501,984	120,097	285,868
Cost of sales and operations	6,465,975	76,956	282,183	407,760	505,817	913,460	552,132	477,583	600,834	476,481	567,224	864,772	315,242	206,517	44,700	174,314
Taxes paid	215,786	2,006	14,948	17,383	18,097	36,473	23,696	14,486	16,740	11,420	12,562	15,421	11,184	14,968	1,670	4,732
Interest paid	109,639	724	1,941	2,672	4,723	12,342	10,021	8,946	16,153	10,703	6,595	12,197	7,550	8,271	6,917	84
Depreciation	553,258	3,690	31,336	20,657	31,285	71,565	52,312	41,766	63,537	43,835	29,804	52,522	34,574	52,946	17,309	6,120
Employee benefit plans	107,988	1,328	1,437	3,688	4,681	11,695	7,931	7,855	13,144	7,598	9,276	15,828	11,372	10,723	108	1,324
Net income (less deficit)	427,403	[1]1,307	[1]10,106	11,777	27,549	49,763	45,837	30,208	26,325	38,880	32,936	67,656	38,775	30,787	6,775	31,548
Income tax	220,472	920	2,641	5,190	9,812	22,002	16,659	17,009	19,825	18,691	17,154	33,488	19,812	17,222	4,113	15,934
Investment credit	11,222	75	105	236	806	1,950	1,874	1,117	1,251	823	370	955	531	786	242	101
Distributions to stockholders except in own stock	87,483	3,747	2,764	2,841	4,264	8,124	7,248	2,197	4,057	4,279	7,834	15,612	7,485	10,088	-	6,943

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
SERVICES: AUTOMOBILE AND OTHER REPAIR SERVICES																
Number of returns	25,435	562	11,607	4,723	3,503	3,102	1,081	505	242	74	22	7	3	3	1	-
	(Thousand dollars)															
Total assets	3,140,432	-	114,785	168,929	245,548	486,770	366,561	361,202	353,745	248,263	147,637	109,346	116,557	235,117	185,972	-
Cash	224,875	-	17,647	22,466	26,793	43,853	32,405	21,537	11,258	10,057	5,025	6,415	5,272	10,169	11,978	-
Notes and accounts receivable, net	442,945	-	21,012	32,874	53,478	90,226	55,206	50,269	39,128	33,009	17,833	5,160	7,769	18,877	18,104	-
Inventories	184,646	-	18,566	20,688	26,365	43,746	24,920	23,748	11,091	976	1,659	7,683	275	3,419	1,510	-
Government obligations and other current assets	63,535	-	2,480	4,559	6,041	11,466	11,086	6,831	4,532	6,922	4,361	684	1,253	412	2,908	-
Other investments and loans	155,378	-	3,665	5,430	8,898	25,193	10,292	14,296	15,612	22,249	9,780	537	28,082	6,799	4,545	-
Depreciable assets	2,944,278	-	81,085	128,231	168,884	392,295	327,694	354,174	379,785	258,736	154,056	132,246	89,272	267,725	210,095	-
Less: Accumulated depreciation	1,114,107	-	44,085	60,326	70,095	171,002	128,534	137,951	134,962	100,457	51,225	45,771	21,496	83,932	64,271	-
Other capital assets less reserves	143,231	-	2,562	6,106	15,686	35,359	25,115	22,751	19,522	6,694	601	386	4,738	3,358	353	-
Accounts and notes payable	944,680	-	37,775	45,282	57,983	121,948	127,723	116,706	109,656	112,306	41,470	63,218	34,147	61,543	14,923	-
Other current liabilities	151,096	-	9,552	9,467	13,362	24,071	18,854	12,039	15,131	4,894	5,662	2,887	3,560	7,886	23,731	-
Mortgages, notes, and bonds payable in one year or more	924,007	-	18,535	28,532	48,336	97,394	88,007	109,081	134,414	80,516	52,687	32,225	15,225	123,155	95,900	-
Net worth	910,000	-	25,270	64,441	108,408	217,863	114,619	112,888	64,308	45,424	33,406	10,012	37,940	31,221	44,200	-
Cost of property used for investment credit	221,603	161	4,882	10,594	10,419	42,810	26,428	39,163	28,578	6,885	10,020	3,773	55	15,259	22,576	-
Total receipts	3,463,425	25,474	457,670	395,330	465,478	625,002	375,224	306,676	201,917	116,099	73,477	71,939	66,623	100,217	182,299	-
Business receipts	3,276,303	23,755	450,737	386,979	450,968	603,115	354,722	280,009	185,747	100,174	64,636	66,552	59,522	86,222	163,165	-
Total deductions	3,361,372	25,795	461,817	391,863	451,290	595,452	359,473	292,113	195,295	112,210	71,933	70,828	64,234	100,198	168,871	-
Cost of sales and operations	1,675,219	10,334	246,338	227,908	261,234	330,235	188,523	157,029	56,189	29,635	22,606	22,567	10,157	35,791	76,673	-
Taxes paid	110,643	1,164	12,438	11,999	14,674	20,939	12,960	10,613	8,622	3,119	2,013	1,377	2,039	1,845	6,841	-
Interest paid	81,979	445	1,528	2,823	4,791	9,023	9,293	9,538	12,419	8,863	4,786	2,559	3,098	7,612	5,201	-
Depreciation	519,161	3,733	11,422	16,863	22,944	54,404	53,931	59,050	61,296	55,858	31,277	30,951	19,219	45,836	52,377	-
Employee benefit plans	13,273	33	864	1,474	2,055	2,359	1,645	1,220	546	196	89	215	441	469	1,667	-
Net income (less deficit)	101,204	[1]321	[1]4,147	3,467	14,188	29,529	15,730	14,553	6,594	3,889	1,538	1,111	2,389	[1]744	13,428	-
Income tax	46,069	487	1,022	2,166	4,715	9,645	6,529	6,433	2,867	2,566	1,374	1,128	294	234	6,609	-
Investment credit	5,597	-	-	76	233	1,224	637	1,194	706	86	233	91	12	10	1,095	-
Distributions to stockholders except in own stock	23,243	11,403	1,429	2,881	1,677	2,444	810	998	983	96	60	-	-	462	-	-
SERVICES: MOTION PICTURES																
Number of returns	7,242	290	2,476	1,154	1,272	1,234	428	170	125	39	21	17	5	4	7	-
	(Thousand dollars)															
Total assets	2,855,968	-	22,397	41,621	92,544	191,070	147,173	118,157	200,105	140,214	140,533	263,515	149,337	311,860	1,037,442	-
Cash	230,018	-	5,537	10,852	14,854	28,050	18,806	12,070	14,705	7,266	7,570	8,665	6,924	20,167	74,552	-
Notes and accounts receivable, net	457,637	-	3,749	7,010	17,097	39,852	16,618	22,480	26,486	24,307	25,569	58,316	36,084	16,970	163,099	-
Inventories	459,846	-	408	649	2,403	10,862	6,669	8,518	11,517	5,584	14,225	33,859	18,034	62,814	284,304	-
Government obligations and other current assets	152,912	-	1,258	1,450	2,227	8,298	4,996	3,249	9,985	5,235	12,647	2,717	2,655	37,506	60,689	-
Other investments and loans	578,288	-	1,618	5,121	11,070	16,349	29,603	14,469	42,100	34,035	14,832	73,258	39,098	73,327	223,408	-
Depreciable assets	1,308,432	-	68,488	31,218	94,760	180,162	115,575	103,582	129,502	57,572	84,711	71,743	57,775	92,769	220,575	-
Less: Accumulated depreciation	735,628	-	63,586	20,888	59,736	111,328	69,003	57,675	75,310	32,962	52,812	29,912	26,004	46,603	89,809	-
Other capital assets less reserves	231,071	-	1,559	3,754	6,498	13,053	17,420	9,780	28,517	31,727	27,134	12,492	9,129	16,490	53,518	-
Accounts and notes payable	741,963	-	47,677	8,463	20,860	43,137	33,382	25,235	51,073	25,681	40,206	93,552	33,159	53,485	266,053	-
Other current liabilities	247,743	-	2,135	5,619	4,810	13,663	10,603	6,509	11,783	8,391	6,336	20,910	16,741	33,180	107,063	-
Mortgages, notes, and bonds payable in one year or more	579,590	-	6,318	4,826	14,395	35,102	30,551	27,939	64,082	40,075	40,749	69,120	31,856	37,007	177,570	-
Net worth	1,088,510	-	[2]38,779	19,405	42,972	83,192	68,679	43,397	58,179	51,297	43,648	56,472	66,537	162,711	430,800	-
Cost of property used for investment credit	51,240	355	562	715	2,063	4,672	2,162	1,132	1,401	1,189	2,200	3,267	2,848	17,761	10,913	-
Total receipts	2,594,509	24,430	87,199	89,463	169,219	240,037	187,771	132,158	173,698	116,454	82,792	173,230	83,745	321,958	712,355	-
Business receipts	2,377,182	23,762	84,707	85,734	158,615	221,684	177,990	122,332	158,977	109,991	77,023	157,776	77,543	295,761	625,287	-
Total deductions	2,505,141	25,093	88,953	87,130	163,647	229,511	180,371	127,644	155,956	112,183	72,936	170,966	76,010	289,669	725,072	-
Cost of sales and operations	1,258,197	13,796	38,983	41,683	93,352	124,002	98,770	68,732	79,629	36,731	36,405	116,287	44,762	143,167	321,898	-
Taxes paid	66,415	691	2,235	2,150	5,217	7,689	5,210	3,697	5,032	1,920	2,529	4,476	2,391	5,740	17,438	-
Interest paid	37,065	173	1,220	261	795	2,407	2,190	2,264	3,190	1,000	1,942	3,724	1,436	3,797	12,666	-
Depreciation	329,236	3,080	1,439	2,084	5,356	10,217	6,664	4,441	11,434	15,102	4,298	7,268	3,805	57,984	196,064	-
Employee benefit plans	10,417	99	308	470	175	521	810	900	667	564	632	912	928	1,510	1,921	-
Net income (less deficit)	89,386	[1]663	[1]1,754	2,333	5,572	10,526	7,379	4,514	17,742	4,271	9,797	2,383	7,735	32,289	[1]12,738	-
Income tax	60,384	548	445	697	1,402	4,863	3,576	2,080	7,089	2,302	3,563	4,145	5,003	15,825	8,846	-
Investment credit	2,578	-	6	4	-	213	95	51	90	56	110	92	52	1,211	598	-
Distributions to stockholders except in own stock	37,592	5,100	158	656	1,701	1,696	1,977	1,981	818	346	1,010	1,012	-	3,624	17,513	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES																
Number of returns	19,911	584	7,965	2,490	2,941	3,434	1,455	643	250	96	30	16	7	-	-	-
	(Thousand dollars)															
Total assets	3,248,199	-	66,315	90,719	216,420	556,907	512,556	426,279	376,604	334,173	205,159	233,174	229,893	-	-	-
Cash	223,920	-	10,636	8,332	16,625	27,729	20,214	20,236	38,868	28,868	14,716	10,895	26,801	-	-	-
Notes and accounts receivable, net	187,070	-	6,568	9,951	15,016	36,042	21,650	12,131	24,478	13,280	14,974	16,271	16,709	-	-	-
Inventories	43,046	-	2,450	1,610	3,405	10,698	9,851	5,226	3,371	3,301	604	921	1,609	-	-	-
Government obligations and other current assets	106,750	-	2,107	3,605	4,341	15,258	12,212	13,281	17,493	14,673	7,135	13,787	2,858	-	-	-
Other investments and loans	188,387	-	2,387	5,480	8,856	24,495	20,076	24,756	19,127	11,735	29,388	25,484	16,603	-	-	-
Depreciable assets	3,001,503	-	65,590	90,530	238,449	594,271	514,835	383,833	342,346	284,225	114,308	185,236	187,880	-	-	-
Less: Accumulated depreciation	1,054,807	-	34,391	41,762	102,770	230,122	166,182	98,785	142,182	98,245	28,069	56,879	55,420	-	-	-
Other capital assets less reserves	340,728	-	4,267	5,998	20,685	48,379	46,576	35,520	50,213	51,426	29,117	23,047	25,500	-	-	-
Accounts and notes payable	512,143	-	25,419	24,513	39,316	117,137	90,905	63,384	45,205	40,110	14,404	28,865	22,885	-	-	-
Other current liabilities	165,300	-	4,766	7,087	10,569	27,208	15,599	13,616	20,424	29,560	9,238	11,397	15,836	-	-	-
Mortgages, notes, and bonds payable in one year or more	1,296,894	-	14,537	21,652	67,357	226,152	254,418	220,996	143,092	95,652	57,607	102,268	93,163	-	-	-
Net worth	1,030,218	-	[2]1,523	26,064	70,723	133,649	114,728	103,174	136,217	153,841	110,484	87,064	95,797	-	-	-
Cost of property used for investment credit	144,992	158	3,910	4,517	21,021	21,642	34,338	30,568	13,157	4,825	2,038	5,683	3,135	-	-	-
Total receipts	2,776,192	11,817	242,196	143,179	231,930	466,096	314,125	291,585	321,862	294,205	130,482	159,728	168,987	-	-	-
Business receipts	2,555,681	10,735	226,784	139,482	209,234	429,860	285,994	276,899	280,608	276,828	112,005	147,183	164,069	-	-	-
Total deductions	2,743,259	12,927	251,599	148,354	236,662	477,651	320,242	298,020	305,635	271,234	127,715	146,345	146,875	-	-	-
Cost of sales and operations	1,023,268	3,711	107,865	56,447	82,620	170,024	84,027	107,114	122,451	107,640	59,058	57,673	64,638	-	-	-
Taxes paid	171,349	755	24,314	5,051	10,450	22,646	16,089	24,120	18,277	21,165	7,036	10,381	11,065	-	-	-
Interest paid	80,458	314	684	1,553	4,201	14,822	15,922	12,151	8,582	6,313	3,556	6,445	5,915	-	-	-
Depreciation	238,506	884	9,361	8,243	19,049	47,354	43,307	28,558	32,743	17,316	7,976	12,194	11,521	-	-	-
Employee benefit plans	10,100	22	5	254	1,448	1,093	347	348	2,056	1,690	1,327	555	955	-	-	-
Net income (less deficit)	32,752	[1]1,110	[1]9,403	[1]5,175	[1]4,732	[1]11,555	[1]6,148	[1]6,435	16,227	22,971	2,737	13,273	22,102	-	-	-
Income tax	65,943	66	605	1,081	1,927	2,878	3,151	4,970	13,592	14,532	5,800	6,715	10,626	-	-	-
Investment credit	2,012	4	43	115	230	237	420	229	274	188	48	171	53	-	-	-
Distributions to stockholders except in own stock	23,176	119	1,800	322	712	1,983	310	3,306	5,406	2,445	2,333	3,298	1,142	-	-	-
SERVICES: MISCELLANEOUS SERVICES																
Number of returns	25,190	632	12,463	3,988	3,240	2,706	1,269	553	240	73	17	4	4	1	-	-
	(Thousand dollars)															
Total assets	2,678,503	-	96,933	142,807	226,451	423,904	429,379	372,678	349,533	251,354	117,983	46,894	148,355	72,232	-	-
Cash	361,015	-	20,107	28,026	46,364	61,248	57,441	37,042	44,964	35,138	8,393	6,529	5,597	10,166	-	-
Notes and accounts receivable, net	634,684	-	20,601	24,851	47,336	101,345	57,578	69,373	82,155	66,804	32,962	16,407	99,240	16,032	-	-
Inventories	108,508	-	3,099	2,757	6,689	14,568	13,533	13,736	27,801	13,049	9,683	1,759	1,579	255	-	-
Government obligations and other current assets	129,970	-	3,338	4,147	6,235	14,016	23,155	19,863	13,948	9,537	12,111	13,372	569	9,679	-	-
Other investments and loans	300,953	-	6,112	13,620	17,414	29,589	29,275	47,254	41,393	53,729	16,416	2,832	25,399	17,920	-	-
Depreciable assets	1,261,054	-	52,688	88,566	118,110	235,035	269,111	200,727	159,132	81,238	21,887	9,083	20,350	5,127	-	-
Less: Accumulated depreciation	414,057	-	23,549	37,295	46,430	74,726	80,306	56,939	54,155	19,424	9,029	5,326	6,878	-	-	-
Other capital assets less reserves	167,786	-	2,091	6,999	13,884	24,897	36,086	28,660	22,513	4,196	16,720	443	825	10,472	-	-
Accounts and notes payable	538,129	-	30,048	35,666	37,353	76,638	69,087	69,014	65,847	39,041	40,458	16,451	52,466	6,060	-	-
Other current liabilities	208,736	-	9,479	12,001	20,762	31,711	24,643	24,075	38,111	23,601	9,807	2,834	2,584	9,128	-	-
Mortgages, notes, and bonds payable in one year or more	567,602	-	14,853	20,033	36,755	97,520	129,066	114,560	80,190	57,921	4,004	-	12,700	-	-	-
Net worth	1,110,057	-	18,496	60,408	117,450	171,523	173,015	147,972	137,895	119,350	52,239	19,951	41,647	50,111	-	-
Cost of property used for investment credit	84,213	5,387	6,293	8,497	7,485	16,636	14,328	9,370	7,409	5,438	1,252	432	1,428	258	-	-
Total receipts	4,542,894	107,489	410,394	418,415	502,020	691,275	757,193	489,475	627,878	228,765	151,465	70,541	57,196	30,788	-	-
Business receipts	4,398,710	107,128	400,392	404,665	488,398	672,769	734,970	480,952	610,849	217,952	139,376	69,867	48,169	23,223	-	-
Total deductions	4,380,944	104,297	416,468	412,282	479,463	671,479	734,187	458,882	610,669	212,555	145,543	68,408	47,017	19,694	-	-
Cost of sales and operations	2,414,182	76,701	159,781	177,896	227,153	379,679	405,681	269,853	419,986	115,751	101,068	51,172	29,461	-	-	-
Taxes paid	125,230	4,052	9,869	10,509	13,037	20,810	20,149	16,263	19,233	4,906	1,780	1,546	1,593	1,483	-	-
Interest paid	40,005	685	939	2,736	2,661	6,856	7,075	7,502	4,853	4,536	1,143	-	905	54	-	-
Depreciation	99,687	2,766	6,783	9,887	11,261	15,831	16,694	14,079	11,186	6,250	1,431	631	1,611	1,277	-	-
Employee benefit plans	64,938	2,563	5,955	4,357	8,123	8,032	9,428	3,676	12,743	3,082	2,116	1,460	2,147	1,256	-	-
Net income (less deficit)	161,275	3,192	[1]6,077	5,988	22,536	19,775	22,982	30,510	17,165	16,074	5,798	2,059	10,179	11,094	-	-
Income tax	83,340	2,187	1,518	2,820	7,334	9,807	9,203	14,552	11,986	9,992	2,806	1,296	5,399	4,440	-	-
Investment credit	2,636	189	42	189	324	378	395	525	293	184	42	12	48	15	-	-
Distributions to stockholders except in own stock	43,010	1,957	3,032	3,100	2,366	1,848	9,702	3,657	2,703	3,587	468	988	3,420	6,182	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
NATURE OF BUSINESS NOT ALLOCABLE																
Number of returns	7,906	1,414	4,453	851	556	371	141	96	19	[3]	1	-	-	-	-	-
	(Thousand dollars)															
Total assets	305,089	-	26,260	28,147	35,897	56,149	48,523	64,979	24,656	[3]	6,312	-	-	-	-	-
Cash	28,721	-	5,359	3,663	4,843	2,519	3,415	4,115	771	[3]	130	-	-	-	-	-
Notes and accounts receivable, net	83,123	-	6,633	10,666	14,226	17,736	10,264	15,444	4,410	[3]	-	-	-	-	-	-
Inventories	13,859	-	1,110	1,974	444	4,295	1,163	2,175	2,698	-	-	-	-	-	-	-
Government obligations and other current assets	21,787	-	827	1,103	1,493	2,912	3,286	5,647	143	[3]	-	-	-	-	-	-
Other investments and loans	46,847	-	3,283	1,084	6,923	8,277	6,594	9,444	11,186	[3]	27	-	-	-	-	-
Depreciable assets	54,920	-	5,171	5,609	3,353	17,632	9,231	5,003	3,488	[3]	5,322	-	-	-	-	-
Less: Accumulated depreciation	15,285	-	2,481	1,739	1,431	4,697	822	1,645	2,470	-	-	-	-	-	-	-
Other capital assets less reserves	37,676	-	2,299	1,564	3,692	6,001	3,916	17,905	1,555	-	744	-	-	-	-	-
Accounts and notes payable	81,141	-	13,437	9,547	3,550	15,934	10,128	24,554	3,617	-	374	-	-	-	-	-
Other current liabilities	21,790	-	994	1,491	2,485	1,392	851	1,282	300	[3]	-	-	-	-	-	-
Mortgages, notes, and bonds payable in one year or more	42,429	-	3,735	1,178	6,448	14,533	5,552	2,967	1,998	-	6,018	-	-	-	-	-
Net worth	125,180	-	[2]183	13,121	17,888	20,296	25,999	31,399	15,612	[3]	[2]81	-	-	-	-	-
Cost of property used for investment credit	2,964	31	248	847	3	1,622	72	38	96	[3]	-	-	-	-	-	-
Total receipts	127,551	11,466	22,795	25,326	9,441	25,600	16,095	7,621	8,670	[3]	1	-	-	-	-	-
Business receipts	115,449	9,677	20,540	24,388	8,240	23,237	13,763	7,445	8,098	[3]	-	-	-	-	-	-
Total deductions	136,628	13,094	26,219	25,567	11,703	24,693	17,640	7,844	9,366	[3]	98	-	-	-	-	-
Cost of sales and operations	66,312	4,746	9,245	14,840	4,930	15,603	5,968	4,680	6,300	-	-	-	-	-	-	-
Taxes paid	4,278	284	750	874	355	840	531	404	221	[3]	1	-	-	-	-	-
Interest paid	3,543	86	203	169	356	783	1,472	211	149	[3]	39	-	-	-	-	-
Depreciation	4,015	663	585	593	274	1,058	320	300	204	[3]	-	-	-	-	-	-
Employee benefit plans	417	23	21	-	10	289	-	-	74	-	-	-	-	-	-	-
Net income (less deficit)	[1]9,198	[1]1,628	[1]3,424	[1]241	[1]2,262	845	[1]1,545	[1]223	[1]698	[3]	[1]97	-	-	-	-	-
Income tax	1,126	41	303	186	158	376	14	10	17	[3]	-	-	-	-	-	-
Investment credit	21	-	-	-	-	21	-	-	-	-	-	-	-	-	-	-
Distributions to stockholders except in own stock	2,170	228	103	-	1,206	225	32	-	376	-	-	-	-	-	-	-

[1]Loss or deficit.
[2]Negative amount.
[3]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP

Major industrial group, and size of business receipts	Number of returns	Business receipts[1] (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ALL INDUSTRIAL GROUPS[1]									
Total	1,323,187	986,846,202	672,971,818	29,564,177	808,045	61,315,228	7,030,488	26,282,217	1,105,552
Under $10,000	200,497	765,715	177,973	139,539	85,392	137,902	393,622	21,686	323
$10,000 under $25,000	153,693	2,520,669	692,120	292,329	84,458	331,696	340,220	69,603	1,426
$25,000 under $50,000	153,687	5,563,849	2,012,091	466,245	87,121	565,959	412,185	127,369	3,081
$50,000 under $100,000	177,073	12,780,935	5,886,070	703,619	109,345	918,048	550,342	208,739	6,391
$100,000 under $200,000	180,762	25,856,886	14,344,470	1,000,737	124,601	1,391,378	704,660	325,421	13,182
$200,000 under $500,000	189,960	60,197,735	38,615,595	1,641,571	142,851	2,536,507	893,217	662,211	33,813
$500,000 under $1,000,000	94,434	66,356,385	47,053,378	1,335,549	76,952	2,369,815	624,565	725,632	38,669
$1,000,000 under $5,000,000	89,534	180,132,678	134,503,034	3,136,478	75,632	6,602,544	1,177,367	2,534,513	106,003
$5,000,000 under $10,000,000	10,450	71,624,878	53,282,567	1,269,645	9,129	3,188,232	388,693	1,369,499	48,622
$10,000,000 under $50,000,000	6,593	130,810,200	91,172,490	3,200,206	5,660	7,965,145	756,588	3,437,250	127,359
$50,000,000 under $100,000,000	811	56,568,906	38,082,315	1,708,801	720	3,932,536	164,473	1,753,535	77,503
$100,000,000 under $250,000,000	511	78,032,499	50,681,200	3,150,916	464	6,143,233	162,760	2,833,553	129,667
$250,000,000 under $500,000,000	192	67,297,755	45,459,035	2,600,856	180	4,544,013	127,310	2,231,016	121,802
$500,000,000 under $1,000,000,000	99	66,035,103	44,164,057	2,858,850	93	4,280,549	46,272	2,008,900	121,618
$1,000,000,000 or more	67	162,302,009	106,845,423	6,002,522	67	16,358,662	-	7,961,219	275,645
Business receipts not reported	64,824	-	-	56,314	5,380	49,009	288,214	12,071	448
AGRICULTURE, FORESTRY, AND FISHERIES									
Total	23,270	7,492,590	5,684,850	248,318	12,237	327,540	231,888	89,970	4,889
Under $10,000	2,666	9,812	8,770	4,669	668	11,533	13,993	283	25
$10,000 under $25,000	3,009	52,071	27,873	8,168	1,288	7,589	15,181	1,215	-
$25,000 under $50,000	3,550	128,807	74,624	14,036	1,709	12,084	18,042	1,914	177
$50,000 under $100,000	3,805	274,511	150,615	24,482	2,274	28,769	24,638	4,223	376
$100,000 under $200,000	3,381	488,085	283,858	33,527	2,363	43,484	24,652	10,797	658
$200,000 under $500,000	2,828	882,356	568,427	46,388	1,959	52,614	24,334	12,475	1,129
$500,000 under $1,000,000	1,270	846,755	643,213	28,034	911	34,688	20,256	9,303	451
$1,000,000 under $5,000,000	1,040	2,136,246	1,766,538	42,882	744	65,701	22,125	18,637	813
$5,000,000 under $10,000,000	91	592,947	512,933	9,689	66	23,444	36,979	8,894	448
$10,000,000 under $50,000,000	34	558,195	416,126	16,538	25	35,705	4,443	17,435	691
$50,000,000 under $100,000,000	11	1,101,553	1,043,463	3,210	1	6,552	17,782	3,213	121
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	1	421,252	188,410	14,693	1	3,377	-	1,064	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	1,584	-	-	2,002	228	2,000	9,463	517	-
MINING									
Total	14,878	12,448,085	7,295,434	842,167	6,994	1,549,553	339,823	660,139	24,494
Under $10,000	2,252	8,355	7,980	3,075	761	2,461	16,772	244	22
$10,000 under $25,000	1,477	23,967	17,951	4,559	627	3,744	13,243	545	51
$25,000 under $50,000	1,025	35,764	20,118	5,216	597	4,637	6,977	398	81
$50,000 under $100,000	1,379	100,184	50,089	9,818	730	10,970	10,332	2,195	127
$100,000 under $200,000	1,712	245,969	154,103	22,957	864	26,530	22,635	2,294	343
$200,000 under $500,000	2,006	630,847	389,874	49,461	1,398	46,037	19,392	9,625	1,464
$500,000 under $1,000,000	1,242	880,761	593,845	55,008	910	63,475	29,665	19,644	2,060
$1,000,000 under $5,000,000	933	1,883,370	1,222,995	142,593	701	121,229	39,202	43,363	4,713
$5,000,000 under $10,000,000	129	874,138	515,483	70,172	100	66,605	16,129	24,373	1,847
$10,000,000 under $50,000,000	103	2,221,769	1,310,658	182,329	81	182,170	61,833	71,465	4,090
$50,000,000 under $100,000,000	16	1,141,115	614,670	72,242	15	185,888	599	74,458	3,177
$100,000,000 under $250,000,000	12	1,703,328	1,097,526	118,849	11	143,038	327	60,236	4,599
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	2	1,447,963	1,037,520	65,980	2	70,094	-	28,433	1,916
$1,000,000,000 or more	1	1,250,555	262,622	35,284	1	620,457	-	322,632	1
Business receipts not reported	2,589	-	-	4,624	196	2,218	102,717	234	3
Metal Mining									
Total	1,136	2,361,901	1,475,343	165,223	217	319,889	115,499	123,815	5,723
Under $10,000	119	282	202	53	[3]	[3]	418	-	-
$10,000 under $25,000									
$25,000 under $50,000	103	11,330	9,593	996	[3]	[3]	[3]	[3]	[3]
$50,000 under $100,000									
$100,000 under $200,000									
$200,000 under $500,000	69	31,299	16,227	1,166	[3]	[3]	[3]	[3]	[3]
$500,000 under $1,000,000									
$1,000,000 under $5,000,000	43	126,706	82,361	8,939	27	12,993	2,541	5,361	30
$5,000,000 under $10,000,000	12	75,864	36,804	4,106	11	11,654	672	4,711	55
$10,000,000 under $50,000,000	24	584,375	364,448	40,511	22	57,842	22,760	21,131	809
$50,000,000 under $100,000,000	6	473,672	269,580	34,192	6	103,710	-	35,539	1,095
$100,000,000 under $250,000,000	3	389,304	238,121	35,766	3	63,842	-	28,267	1,899
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	1	669,069	458,007	36,262	1	65,205	-	28,117	1,818
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	756	-	-	3,232	[3]	[3]	86,776	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
ALL INDUSTRIAL GROUPS[1]									
Total	157,263	21,105,281	1,481,235,845	[2]106,339,515	612,240,884	503,651,461	617,745,965	476,555,474	27,752,307
Under $10,000	10,731	141,475	9,340,012	117,926	2,574,896	3,263,746	2,098,067	3,499,616	90,512
$10,000 under $25,000	10,410	135,961	11,985,164	182,779	3,273,008	5,854,441	2,662,031	4,457,056	141,992
$25,000 under $50,000	12,450	143,373	16,727,207	417,223	5,097,197	8,606,959	4,195,019	5,601,550	230,713
$50,000 under $100,000	17,305	220,392	25,862,984	1,122,755	10,730,669	11,372,114	9,220,062	7,968,205	387,504
$100,000 under $200,000	23,802	283,651	42,156,202	2,476,829	21,513,064	14,704,367	19,993,763	11,452,828	635,273
$200,000 under $500,000	30,535	599,369	80,328,648	5,921,591	43,626,516	21,928,375	45,409,051	19,807,895	1,203,051
$500,000 under $1,000,000	19,169	410,791	77,763,314	6,401,863	41,506,696	17,344,436	47,622,292	18,904,794	1,152,778
$1,000,000 under $5,000,000	22,848	1,195,877	202,047,588	17,415,750	99,136,595	41,795,489	120,531,695	51,917,169	2,916,297
$5,000,000 under $10,000,000	3,952	666,339	90,994,712	7,178,209	43,957,970	17,975,328	52,100,922	24,583,738	1,151,328
$10,000,000 under $50,000,000	3,302	2,199,288	238,303,681	14,545,607	114,689,499	50,249,094	127,771,051	65,657,316	3,137,988
$50,000,000 under $100,000,000	553	1,495,065	96,023,794	6,634,448	37,939,547	32,196,514	37,685,847	34,677,285	1,793,236
$100,000,000 under $250,000,000	399	2,685,418	159,576,008	9,048,904	74,693,649	57,030,198	64,240,153	51,015,329	3,093,629
$250,000,000 under $500,000,000	158	1,941,821	113,724,431	7,190,377	43,925,431	54,160,660	34,443,113	39,350,811	2,673,339
$500,000,000 under $1,000,000,000	92	1,907,441	98,298,594	8,824,898	29,634,523	56,284,031	23,510,176	42,919,855	2,700,342
$1,000,000,000 or more	57	7,045,512	213,707,800	18,551,458	38,851,100	109,513,954	25,086,981	93,452,122	6,353,894
Business receipts not reported	1,500	33,508	4,395,706	92,587	1,090,524	1,371,755	1,175,742	1,289,905	90,431
AGRICULTURE, FORESTRY, AND FISHERIES									
Total	2,832	146,807	5,945,592	711,262	1,262,498	3,250,188	1,533,891	2,682,602	177,707
Under $10,000	74	12,564	168,082	3,625	24,754	70,114	26,762	64,551	3,311
$10,000 under $25,000	265	12,120	292,678	13,875	37,931	131,623	43,125	131,362	7,289
$25,000 under $50,000	253	4,702	390,698	31,956	56,614	181,422	67,506	183,926	11,439
$50,000 under $100,000	705	7,020	625,768	44,124	118,600	314,548	113,822	295,187	21,326
$100,000 under $200,000	603	7,155	716,016	58,460	139,670	404,332	171,692	309,508	21,805
$200,000 under $500,000	422	61,780	913,556	116,796	190,118	537,372	260,514	365,145	35,144
$500,000 under $1,000,000	209	6,592	566,826	59,683	154,862	313,388	194,287	186,269	22,326
$1,000,000 under $5,000,000	222	7,852	1,012,682	183,200	288,824	522,473	391,702	414,574	30,353
$5,000,000 under $10,000,000	14	4,335	300,874	50,017	95,073	126,079	98,692	103,294	7,590
$10,000,000 under $50,000,000	17	16,116	482,406	95,786	101,427	253,236	118,053	291,499	12,502
$50,000,000 under $100,000,000	1	1,381	68,355	22,905	8,490	32,550	10,690	34,256	1,959
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	1	4,815	302,906	30,559	26,199	321,644	16,918	268,660	1,210
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	46	375	104,745	276	19,936	41,407	20,128	34,371	1,453
MINING									
Total	1,900	1,067,344	17,341,228	947,840	4,862,859	12,660,951	3,032,329	10,803,757	674,798
Under $10,000	128	7,674	174,172	2,056	26,792	57,997	36,847	94,819	6,495
$10,000 under $25,000	153	1,799	108,181	1,577	33,469	54,952	37,133	25,522	5,722
$25,000 under $50,000	146	1,457	149,630	2,188	31,578	80,770	29,131	81,421	6,480
$50,000 under $100,000	166	2,156	202,029	5,184	50,705	125,432	37,845	78,478	9,597
$100,000 under $200,000	268	4,007	362,339	11,669	117,288	283,624	76,154	180,586	19,676
$200,000 under $500,000	298	92,821	741,992	21,993	269,483	542,113	181,504	390,831	44,075
$500,000 under $1,000,000	308	18,456	874,179	32,990	283,750	716,642	255,617	429,803	64,878
$1,000,000 under $5,000,000	260	34,278	2,448,117	90,144	727,253	1,854,224	480,894	1,370,589	126,108
$5,000,000 under $10,000,000	50	56,996	1,202,642	48,199	331,751	834,437	271,878	729,468	60,475
$10,000,000 under $50,000,000	60	86,342	3,467,822	187,121	1,010,626	2,275,430	575,320	2,241,142	115,433
$50,000,000 under $100,000,000	12	54,569	2,024,275	139,363	514,721	1,309,956	183,585	1,547,943	57,547
$100,000,000 under $250,000,000	11	115,734	2,643,982	163,865	667,847	2,052,087	298,646	1,760,677	107,163
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	2	69,227	1,584,264	200,515	354,954	1,269,061	171,271	1,211,981	49,574
$1,000,000,000 or more	1	521,479	750,236	37,600	380,000	779,158	297,559	452,677	10
Business receipts not reported	37	349	607,368	3,376	62,642	425,068	98,945	207,820	1,565
Metal Mining									
Total	48	147,377	4,563,799	364,681	1,191,232	3,114,999	481,698	3,196,710	98,557
Under $10,000	-	-	34,098	-	482	3,663	4,300	26,125	21
$10,000 under $25,000									
$25,000 under $50,000	(3)	(3)	36,035	(3)	13,457	14,133	2,881	27,455	(3)
$50,000 under $100,000									
$100,000 under $200,000									
$200,000 under $500,000	(3)	(3)	59,205	6,289	27,315	32,148	7,054	42,417	961
$500,000 under $1,000,000									
$1,000,000 under $5,000,000	15	7,369	182,868	7,904	69,507	144,430	31,265	122,704	2,964
$5,000,000 under $10,000,000	7	6,739	109,526	9,072	51,829	62,659	14,690	94,661	1,361
$10,000,000 under $50,000,000	9	21,509	942,280	81,787	227,561	566,578	121,428	630,718	17,717
$50,000,000 under $100,000,000	3	17,177	1,004,609	70,132	249,554	736,745	50,416	763,786	20,393
$100,000,000 under $250,000,000	3	48,501	838,208	56,128	251,322	628,443	109,192	587,860	27,132
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	1	44,212	913,862	129,982	269,661	536,696	107,070	730,257	26,668
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	443,108	2,294	30,544	389,504	33,402	170,727	41

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts[1] (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MINING--Continued									
Coal Mining									
Total	2,480	2,327,099	1,705,504	140,472	1,108	102,115	37,103	34,774	4,273
Under $10,000	235	1,218	1,602	384	22	106	3,262	-	-
$10,000 under $25,000	149	2,425	2,489	159	32	125	1,469	-	-
$25,000 under $50,000	168	6,179	4,777	733	85	280	827	42	10
$50,000 under $100,000	185	13,606	10,995	1,018	87	208	851	43	-
$100,000 under $200,000	328	46,258	36,449	2,387	116	970	4,934	86	2
$200,000 under $500,000	447	142,210	97,735	7,234	288	5,406	3,039	1,297	135
$500,000 under $1,000,000	270	194,067	149,278	7,525	217	9,533	2,226	2,880	240
$1,000,000 under $5,000,000	233	419,917	328,868	17,106	168	10,406	5,575	2,915	498
$5,000,000 under $10,000,000	30	206,527	152,465	12,554	24	10,826	3,907	3,318	778
$10,000,000 under $50,000,000	27	526,699	377,407	32,274	20	29,617	8,052	13,912	887
$50,000,000 under $100,000,000	4	267,850	206,810	13,692	3	7,680	599	2,277	410
$100,000,000 under $250,000,000	3	500,143	336,629	44,574	3	25,857	-	7,947	1,310
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	401	-	-	832	[3]	[3]	2,362	[3]	[3]
Crude Petroleum and Natural Gas									
Total	7,922	5,542,834	2,789,315	357,508	3,697	946,738	140,109	428,441	6,842
Under $10,000	1,613	5,916	5,335	1,706	637	1,436	10,873	150	1
$10,000 under $25,000	1,187	19,045	13,826	3,997	531	3,410	10,991	514	51
$25,000 under $50,000	625	21,647	11,551	2,762	372	3,764	3,672	296	12
$50,000 under $100,000	900	65,448	28,123	5,412	489	8,542	6,046	1,537	76
$100,000 under $200,000	708	99,508	58,366	8,727	308	19,228	13,260	1,169	142
$200,000 under $500,000	907	288,451	175,724	24,551	587	29,694	14,366	5,639	625
$500,000 under $1,000,000	555	386,548	260,743	24,383	394	29,891	20,510	8,063	938
$1,000,000 under $5,000,000	337	726,536	436,906	72,894	219	49,733	29,176	13,185	1,785
$5,000,000 under $10,000,000	52	353,495	168,306	36,910	39	27,376	9,080	8,569	389
$10,000,000 under $50,000,000	35	654,284	306,503	66,867	25	53,558	11,783	21,147	1,373
$50,000,000 under $100,000,000	5	306,391	111,644	15,974	5	54,266	-	25,726	358
$100,000,000 under $250,000,000	4	586,116	370,153	28,045	3	39,792	327	19,373	993
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	1	778,894	579,513	29,718	1	4,889	-	316	98
$1,000,000,000 or more	1	1,250,555	262,622	35,284	1	620,457	-	322,632	1
Business receipts not reported	992	-	-	278	[3]	[3]	10,025	[3]	-
Nonmetallic Minerals (except fuels) Mining									
Total	3,340	2,216,251	1,325,272	178,964	1,972	180,811	47,112	73,109	7,656
Under $10,000	285	939	841	932	90	919	2,219	94	21
$10,000 under $25,000	131	2,394	1,246	382	64	209	373	31	-
$25,000 under $50,000	210	7,219	3,205	1,675	118	585	2,478	59	59
$50,000 under $100,000	290	20,833	10,753	3,044	150	2,216	3,435	615	51
$100,000 under $200,000	609	89,992	50,888	11,258	408	6,100	3,006	1,037	198
$200,000 under $500,000	594	177,885	104,231	17,127	466	8,024	1,928	2,304	688
$500,000 under $1,000,000	406	291,148	179,781	22,483	289	22,586	6,501	8,400	882
$1,000,000 under $5,000,000	320	610,211	374,860	43,654	287	48,097	1,910	21,902	2,400
$5,000,000 under $10,000,000	35	238,252	157,908	16,602	26	16,749	2,470	7,775	625
$10,000,000 under $50,000,000	17	456,411	262,300	42,677	14	41,153	19,238	15,275	1,021
$50,000,000 under $100,000,000	1	93,202	26,636	8,384	1	20,232	-	10,916	1,314
$100,000,000 under $250,000,000	2	227,765	152,623	10,464	2	13,547	-	4,649	397
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	440	-	-	282	[3]	[3]	3,554	[3]	-
CONTRACT CONSTRUCTION									
Total	96,466	44,766,916	37,747,598	816,795	56,727	1,161,300	516,884	368,569	24,248
Under $10,000	5,168	20,054	13,291	2,223	1,733	2,590	10,753	314	-
$10,000 under $25,000	6,526	111,408	73,486	6,865	2,789	7,435	17,587	892	73
$25,000 under $50,000	9,264	374,690	260,413	14,589	4,114	14,055	18,155	3,058	146
$50,000 under $100,000	14,532	1,060,595	755,919	29,459	7,861	30,692	40,719	4,070	161
$100,000 under $200,000	15,972	2,294,682	1,714,751	52,400	10,307	72,422	46,641	12,138	711
$200,000 under $500,000	20,046	6,447,604	5,127,162	114,255	14,407	175,979	94,941	36,510	2,619
$500,000 under $1,000,000	10,036	6,938,716	5,706,506	117,160	7,851	184,356	76,447	50,267	3,512
$1,000,000 under $5,000,000	7,726	14,983,994	12,828,303	247,601	6,176	362,679	109,484	133,265	9,113
$5,000,000 under $10,000,000	590	4,026,361	3,571,238	83,927	486	95,433	25,691	41,282	3,342
$10,000,000 under $50,000,000	318	5,245,459	4,734,422	90,087	232	127,610	47,368	54,206	2,915
$50,000,000 under $100,000,000	19	1,232,705	1,102,528	27,368	15	38,100	7,515	13,994	625
$100,000,000 under $250,000,000	12	1,712,305	1,559,542	23,550	10	36,965	4,555	14,707	844
$250,000,000 under $500,000,000	1	318,343	300,037	4,882	1	5,281	-	2,345	185
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	6,256	-	-	2,429	745	7,703	17,028	1,521	2

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock: Number of returns	Distributions to stockholders except in own stock: Amount (Thousand dollars)	Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
MINING--Continued									
Coal Mining									
Total	279	52,394	2,342,096	70,489	696,233	1,867,224	407,848	1,477,734	135,064
Under $10,000	-	-	3,824	-	865	4,317	878	823	351
$10,000 under $25,000	-	-	6,303	23	1,630	5,151	2,133	[4]408	310
$25,000 under $50,000	1	11	8,805	483	2,884	16,152	1,848	2,832	246
$50,000 under $100,000	[3]	[3]	11,426	239	3,201	8,671	4,007	4,443	162
$100,000 under $200,000	[3]	[3]	24,172	1,053	7,376	36,619	11,487	5,213	1,040
$200,000 under $500,000	88	2,941	67,777	2,479	21,855	71,558	20,039	28,971	6,058
$500,000 under $1,000,000			104,477	2,037	41,342	95,053	34,562	52,640	15,341
$1,000,000 under $5,000,000	71	2,972	280,753	14,498	95,529	238,297	80,111	160,641	18,217
$5,000,000 under $10,000,000	9	6,822	200,661	5,388	62,358	164,368	27,471	128,575	12,800
$10,000,000 under $50,000,000	18	9,021	566,156	17,920	174,443	409,285	70,004	431,379	20,987
$50,000,000 under $100,000,000	3	5,254	233,183	6,879	65,569	185,217	45,423	151,530	8,656
$100,000,000 under $250,000,000	3	24,706	795,024	19,438	201,235	616,181	85,431	508,341	50,870
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	[3]	[3]	39,535	52	17,946	16,355	24,454	2,754	26
Crude Petroleum and Natural Gas									
Total	986	808,447	7,699,671	305,196	2,157,540	5,469,797	1,662,838	4,374,401	261,246
Under $10,000	127	7,674	97,443	191	17,163	38,208	22,915	46,550	1,807
$10,000 under $25,000	152	1,799	90,762	1,066	28,803	42,213	34,217	21,055	5,392
$25,000 under $50,000	120	1,377	107,423	1,107	25,247	41,890	23,086	62,697	3,323
$50,000 under $100,000	109	1,978	134,744	3,313	33,588	76,560	22,593	51,691	4,573
$100,000 under $200,000	100	918	198,783	3,620	66,037	124,721	41,603	100,835	9,070
$200,000 under $500,000	143	90,117	467,532	7,689	173,067	281,645	113,669	241,590	20,126
$500,000 under $1,000,000	104	6,612	451,960	7,747	141,673	323,723	148,188	205,492	23,113
$1,000,000 under $5,000,000	61	13,877	1,427,208	29,710	373,528	955,617	280,167	708,972	61,914
$5,000,000 under $10,000,000	15	38,159	620,230	15,569	134,977	385,927	192,854	304,732	32,648
$10,000,000 under $50,000,000	20	35,531	1,260,640	29,872	387,688	808,627	262,241	696,875	43,923
$50,000,000 under $100,000,000	5	28,132	569,869	30,700	142,128	308,316	55,942	488,948	11,756
$100,000,000 under $250,000,000	3	35,557	777,749	65,457	159,612	558,197	70,628	504,305	20,531
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	1	25,015	670,402	70,533	85,293	732,365	64,201	481,724	22,906
$1,000,000,000 or more	1	521,479	750,236	37,600	380,000	779,158	297,559	452,677	10
Business receipts not reported	[3]	[3]	74,690	1,022	8,736	12,630	32,975	6,258	154
Nonmetallic Minerals (except fuels) Mining									
Total	587	59,126	2,735,662	207,474	817,854	2,208,931	479,945	1,754,912	179,931
Under $10,000	1	[5]	38,807	1,865	8,282	11,809	8,754	21,321	4,316
$10,000 under $25,000	1	[5]	7,330	488	2,923	5,167	752	2,136	20
$25,000 under $50,000	[3]	[3]	32,862	584	3,237	22,412	4,134	15,540	2,907
$50,000 under $100,000	[3]	[3]	49,494	1,170	13,416	35,812	10,748	16,477	4,862
$100,000 under $200,000	116	2,561	114,040	6,379	31,241	115,277	20,774	56,041	8,271
$200,000 under $500,000	109	916	178,809	10,486	56,882	175,570	45,496	96,711	17,780
$500,000 under $1,000,000	153	8,822	286,411	18,256	91,099	279,058	68,113	152,813	25,574
$1,000,000 under $5,000,000	113	10,060	557,288	38,032	188,689	515,880	89,351	378,272	43,013
$5,000,000 under $10,000,000	19	5,276	272,225	18,170	82,587	221,483	36,863	201,500	13,666
$10,000,000 under $50,000,000	13	20,281	698,746	57,542	220,934	490,940	121,647	482,170	32,806
$50,000,000 under $100,000,000	1	4,006	216,614	31,652	57,470	79,678	31,804	143,679	16,742
$100,000,000 under $250,000,000	2	6,970	233,001	22,842	55,678	249,266	33,395	160,171	8,630
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	1	70	50,035	8	5,416	6,579	8,114	28,081	1,344
CONTRACT CONSTRUCTION									
Total	7,955	142,775	21,394,799	2,634,658	11,906,359	7,758,217	9,831,874	6,601,737	812,555
Under $10,000	146	388	160,093	28,977	82,549	26,195	73,991	25,110	1,651
$10,000 under $25,000	294	1,004	226,112	18,112	103,648	67,659	111,071	40,652	5,494
$25,000 under $50,000	310	1,787	348,675	59,306	160,362	154,556	136,577	99,492	8,593
$50,000 under $100,000	620	3,535	692,323	95,907	349,662	257,181	285,506	180,455	16,900
$100,000 under $200,000	1,399	9,285	1,201,238	174,257	621,603	476,900	554,929	329,047	34,567
$200,000 under $500,000	1,889	16,679	2,959,385	460,496	1,597,107	1,056,944	1,425,540	847,476	105,555
$500,000 under $1,000,000	1,382	14,738	2,827,778	411,492	1,628,915	1,041,865	1,433,576	898,043	125,051
$1,000,000 under $5,000,000	1,323	31,333	6,402,146	799,053	3,902,232	2,308,323	3,209,926	1,866,701	261,585
$5,000,000 under $10,000,000	167	9,999	1,874,185	166,914	1,124,196	759,786	915,719	580,498	95,988
$10,000,000 under $50,000,000	132	18,761	2,643,241	321,709	1,360,540	974,254	1,054,497	789,409	107,042
$50,000,000 under $100,000,000	13	16,549	715,660	36,378	337,356	284,510	238,917	319,472	26,273
$100,000,000 under $250,000,000	8	13,756	954,114	43,360	410,877	278,311	234,903	504,508	20,798
$250,000,000 under $500,000,000	-	-	92,129	102	59,056	31,442	20,159	52,566	2,295
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	272	4,961	297,720	18,595	168,256	40,291	136,563	68,308	763

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts[1] (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING									
Total	181,800	419,348,765	295,239,898	13,036,630	119,574	30,593,319	1,814,571	14,322,896	573,223
Under $10,000	10,550	39,892	35,508	5,766	2,390	3,682	43,362	389	-
$10,000 under $25,000	9,021	151,616	102,641	8,820	3,268	8,233	35,594	1,315	83
$25,000 under $50,000	13,190	482,331	320,133	18,683	5,812	20,038	59,266	3,146	107
$50,000 under $100,000	20,176	1,491,068	980,917	46,651	11,365	57,100	99,832	10,999	673
$100,000 under $200,000	27,933	4,027,866	2,728,568	116,524	18,928	154,562	139,769	32,735	2,441
$200,000 under $500,000	37,773	12,249,309	8,663,303	294,261	28,318	483,526	229,566	125,118	9,058
$500,000 under $1,000,000	23,024	16,271,840	11,888,543	345,985	18,989	646,103	183,602	204,400	15,829
$1,000,000 under $5,000,000	27,373	56,945,698	42,499,895	1,109,034	23,176	2,636,626	419,850	1,128,610	52,086
$5,000,000 under $10,000,000	4,079	28,217,115	21,288,950	570,265	3,566	1,499,559	164,182	709,584	25,580
$10,000,000 under $50,000,000	2,809	56,970,979	41,196,216	1,468,671	2,465	3,809,022	294,022	1,848,846	68,587
$50,000,000 under $100,000,000	386	26,859,691	18,303,627	876,047	363	2,022,768	37,031	989,143	39,234
$100,000,000 under $250,000,000	241	37,060,821	25,011,492	1,289,947	229	2,919,814	40,469	1,455,088	57,796
$250,000,000 under $500,000,000	99	34,726,079	24,441,129	1,124,133	93	2,301,832	37,514	1,130,035	55,638
$500,000,000 under $1,000,000,000	55	37,480,522	25,961,571	1,521,440	53	2,637,434	7,143	1,248,841	62,379
$1,000,000,000 or more	45	106,373,938	71,817,405	4,237,084	45	11,383,464	-	5,431,324	183,668
Business receipts not reported	5,046	-	-	3,319	514	9,556	23,369	3,323	64
Food and Kindred Products									
Total	18,310	64,383,406	48,753,442	1,211,048	12,419	2,757,785	178,284	1,312,463	58,443
Under $10,000	603	2,445	3,106	491	(3)	(3)	6,519	(3)	-
$10,000 under $25,000	527	9,440	7,044	475	152	352	2,983	74	10
$25,000 under $50,000	681	24,004	16,945	884	262	335	2,002	21	-
$50,000 under $100,000	1,426	110,447	76,078	3,978	708	3,694	5,627	943	53
$100,000 under $200,000	2,094	301,896	217,406	10,633	1,215	9,498	9,036	1,470	139
$200,000 under $500,000	3,806	1,271,838	923,050	41,560	2,648	44,199	18,684	10,065	922
$500,000 under $1,000,000	2,855	2,091,006	1,550,916	55,273	2,405	67,439	16,340	18,596	2,205
$1,000,000 under $5,000,000	4,450	9,721,660	7,530,015	193,487	3,623	284,690	42,006	112,938	8,036
$5,000,000 under $10,000,000	760	5,241,482	4,092,958	91,946	675	160,024	9,928	73,913	3,666
$10,000,000 under $50,000,000	567	10,849,330	8,419,805	177,576	475	425,343	44,546	204,770	8,839
$50,000,000 under $100,000,000	71	4,990,829	3,465,233	77,705	61	269,980	11,601	136,149	3,520
$100,000,000 under $250,000,000	47	7,180,688	4,679,714	146,371	46	430,989	2,159	215,653	8,964
$250,000,000 under $500,000,000	24	8,925,919	6,524,116	175,220	22	507,526	3,984	255,866	9,947
$500,000,000 under $1,000,000,000	8	4,965,262	3,969,561	90,344	8	220,531	-	111,261	4,162
$1,000,000,000 or more	5	8,697,160	7,277,495	144,528	5	332,530	-	170,722	7,980
Business receipts not reported	386	-	-	577	(3)	(3)	2,869	(3)	-
Tobacco Manufactures									
Total	191	5,641,205	3,276,493	55,248	146	647,955	505	335,054	3,721
Under $10,000	(3)	(3)	(3)	(3)	-	-	-	-	-
$10,000 under $25,000	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	-	-	-	-	-	-	-	-	-
$50,000 under $100,000	-	-	-	-	-	-	-	-	-
$100,000 under $200,000	(3)	(3)	(3)	(3)	(3)	(3)	-	(3)	-
$200,000 under $500,000	(3)	(3)	(3)	(3)	(3)	(3)	-	(3)	-
$500,000 under $1,000,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$1,000,000 under $5,000,000	56	142,154	108,018	2,869	(3)	(3)	283	(3)	(3)
$5,000,000 under $10,000,000	18	113,411	90,548	1,665	18	8,439	-	4,112	38
$10,000,000 under $50,000,000	13	323,702	241,660	5,044	13	25,933	-	13,203	147
$50,000,000 under $100,000,000	1	66,996	34,828	1,222	1	2,768	-	1,428	56
$100,000,000 under $250,000,000	1	122,405	84,068	1,264	1	3,927	-	2,036	42
$250,000,000 under $500,000,000	1	487,453	367,700	5,906	1	37,947	-	19,727	616
$500,000,000 under $1,000,000,000	3	1,532,219	683,249	13,100	3	160,212	-	83,201	632
$1,000,000,000 or more	2	2,822,424	1,643,924	23,698	2	399,936	-	207,822	2,059
Business receipts not reported	(3)	-	-	-	-	-	(3)	-	-
Textile Mill Products									
Total	6,448	16,041,646	12,966,331	407,817	4,532	746,607	79,418	347,508	20,174
Under $10,000	162	666	934	190	(3)	(3)	555	(3)	-
$10,000 under $25,000	184	3,136	2,198	607	218	721	1,668	(3)	(3)
$25,000 under $50,000	319	12,239	8,645	974			1,599		
$50,000 under $100,000	492	35,943	25,174	1,127	218	980	1,864	222	25
$100,000 under $200,000	667	96,786	66,245	3,302	485	3,803	5,687	606	1
$200,000 under $500,000	1,264	402,399	302,187	10,673	910	15,436	8,340	3,921	451
$500,000 under $1,000,000	1,003	685,238	525,100	15,752	869	28,969	6,503	6,995	1,006
$1,000,000 under $5,000,000	1,507	3,420,064	2,814,480	64,808	1,199	115,960	23,522	48,537	3,439
$5,000,000 under $10,000,000	331	2,363,228	1,962,899	43,471	300	100,825	12,657	46,651	2,068
$10,000,000 under $50,000,000	186	3,720,445	3,043,099	91,569	164	169,497	13,682	82,844	3,801
$50,000,000 under $100,000,000	19	1,346,234	1,064,223	43,991	18	62,301	1,510	31,652	1,910
$100,000,000 under $250,000,000	17	2,502,073	1,983,991	87,705	15	148,985	1,731	75,805	4,882
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	2	1,453,195	1,167,156	43,625	2	97,558	-	50,201	2,590
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	295	-	-	23	(3)	(3)	100	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
MANUFACTURING									
Total	28,948	10,329,680	310,207,443	64,664,115	92,910,478	198,556,055	66,638,402	193,461,504	11,367,326
Under $10,000	250	1,918	198,458	28,226	47,456	95,315	72,600	55,884	13,196
$10,000 under $25,000	289	5,575	217,367	36,388	65,378	113,964	70,664	62,644	10,406
$25,000 under $50,000	497	5,664	418,824	68,275	139,290	241,052	135,626	134,810	20,946
$50,000 under $100,000	1,381	6,669	955,958	162,134	358,383	572,045	317,998	352,820	42,007
$100,000 under $200,000	3,029	26,935	2,319,098	431,224	862,818	1,421,437	745,803	996,402	114,589
$200,000 under $500,000	6,087	69,080	6,214,802	1,289,070	2,440,317	3,585,199	2,071,310	2,999,332	288,044
$500,000 under $1,000,000	5,115	87,308	8,036,629	1,916,113	3,086,727	4,366,298	2,715,285	3,990,524	382,114
$1,000,000 under $5,000,000	8,011	303,547	28,869,867	7,305,667	10,827,479	14,599,322	8,999,412	15,770,057	1,123,466
$5,000,000 under $10,000,000	1,873	202,276	15,642,463	4,137,096	5,444,950	7,934,408	4,217,717	9,227,174	538,559
$10,000,000 under $50,000,000	1,645	744,538	38,517,304	9,547,903	12,056,217	21,057,957	8,338,683	23,967,311	1,401,245
$50,000,000 under $100,000,000	310	655,745	22,790,375	4,963,959	6,323,966	13,242,891	3,999,024	14,955,918	684,484
$100,000,000 under $250,000,000	210	1,014,198	30,118,043	6,842,474	8,856,290	17,814,842	5,789,108	18,749,638	1,089,554
$250,000,000 under $500,000,000	90	880,368	26,362,793	5,468,876	6,846,167	17,298,606	5,021,736	16,289,410	1,005,743
$500,000,000 under $1,000,000,000	54	1,054,393	33,243,529	7,049,304	8,263,145	25,696,372	5,495,530	20,867,053	1,239,538
$1,000,000,000 or more	43	5,263,806	95,961,900	15,395,128	27,182,797	70,399,461	18,574,048	64,910,396	3,375,400
Business receipts not reported	64	7,660	340,033	22,278	109,098	116,886	73,858	132,131	38,035
Food and Kindred Products									
Total	3,739	727,500	27,441,073	6,582,679	7,992,313	17,055,318	6,380,357	16,430,393	1,127,431
Under $10,000	(3)	(3)	13,418	1,275	2,619	8,682	10,176	[4]3,137	546
$10,000 under $25,000	(3)	(3)	15,236	2,255	5,505	5,966	3,103	7,208	356
$25,000 under $50,000	(3)	(3)	14,728	2,326	4,519	19,402	3,110	6,690	86
$50,000 under $100,000	95	471	78,930	11,810	27,376	57,987	28,989	27,328	4,021
$100,000 under $200,000	329	3,010	181,819	26,115	44,082	152,652	51,380	81,815	9,175
$200,000 under $500,000	697	10,966	610,844	103,851	179,409	511,290	177,654	299,762	40,942
$500,000 under $1,000,000	575	13,926	937,314	188,939	285,811	706,361	297,933	472,482	54,305
$1,000,000 under $5,000,000	1,250	41,234	3,541,412	691,299	1,201,581	2,572,655	1,057,589	1,917,736	198,223
$5,000,000 under $10,000,000	294	21,119	1,865,959	383,241	628,793	1,284,401	548,206	1,024,784	88,255
$10,000,000 under $50,000,000	284	76,787	4,278,912	903,722	1,370,119	2,565,236	1,104,996	2,558,324	160,860
$50,000,000 under $100,000,000	54	75,677	2,391,478	656,028	768,356	1,234,114	596,672	1,422,100	60,235
$100,000,000 under $250,000,000	41	109,664	3,941,617	1,067,698	999,625	2,254,387	779,484	2,545,842	162,119
$250,000,000 under $500,000,000	21	177,180	4,410,327	1,146,805	1,033,938	2,598,030	733,761	2,797,125	150,050
$500,000,000 under $1,000,000,000	8	79,313	2,193,828	595,557	669,050	1,288,248	408,197	1,444,800	71,445
$1,000,000,000 or more	5	118,039	2,945,719	801,400	764,740	1,784,565	559,781	1,831,497	126,813
Business receipts not reported	-	-	19,532	358	6,790	11,342	19,326	[4]3,963	-
Tobacco Manufactures									
Total	65	194,400	3,826,331	2,699,266	470,113	819,436	756,442	2,610,853	56,336
Under $10,000	-	-	(3)	(3)	(3)	(3)	-	(3)	-
$10,000 under $25,000	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	-	-	-	-	-	-	-	-	-
$50,000 under $100,000	-	-	-	-	-	-	-	-	-
$100,000 under $200,000	-	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$200,000 under $500,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$500,000 under $1,000,000	-	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$1,000,000 under $5,000,000	(3)	(3)	98,456	44,299	29,940	40,885	28,820	61,924	2,068
$5,000,000 under $10,000,000	6	2,073	96,282	45,003	28,048	31,632	27,959	61,601	675
$10,000,000 under $50,000,000	8	8,442	209,995	100,704	46,066	72,479	34,932	154,895	2,330
$50,000,000 under $100,000,000	1	1,744	56,444	34,768	9,499	8,977	17,365	33,710	-
$100,000,000 under $250,000,000	1	3,748	84,293	47,522	24,022	19,712	16,650	52,493	648
$250,000,000 under $500,000,000	1	13,808	389,609	206,594	52,464	82,465	89,026	215,047	9,637
$500,000,000 under $1,000,000,000	3	51,864	1,003,292	765,775	122,326	191,759	164,221	680,446	10,012
$1,000,000,000 or more	2	110,757	1,871,293	1,446,804	153,473	365,314	375,789	1,340,939	30,651
Business receipts not reported	-	-	(3)	-	(3)	-	-	(3)	-
Textile Mill Products									
Total	1,139	150,389	9,876,685	2,960,023	3,221,284	5,837,200	2,515,541	6,122,972	382,170
Under $10,000	(3)	(3)	3,935	166	808	5,567	2,524	160	41
$10,000 under $25,000	(3)	(3)	14,397	1,955	6,195	9,027	9,971	[4]367	278
$25,000 under $50,000	(3)	(3)	14,670	889	4,557	12,878	5,737	6,280	1,145
$50,000 under $100,000	-	-	18,860	1,870	9,861	14,839	9,456	6,920	442
$100,000 under $200,000	65	269	63,467	6,870	32,040	41,643	18,372	33,209	4,906
$200,000 under $500,000	106	1,408	230,629	44,924	99,465	148,466	79,596	108,925	11,354
$500,000 under $1,000,000	234	5,547	323,242	80,998	132,155	200,418	116,447	155,336	22,109
$1,000,000 under $5,000,000	387	12,621	1,677,176	476,719	608,696	892,515	576,224	957,538	71,321
$5,000,000 under $10,000,000	143	13,953	1,243,753	399,534	418,392	620,587	426,680	735,625	35,203
$10,000,000 under $50,000,000	115	28,203	2,182,310	753,710	633,310	1,275,041	570,345	1,388,935	75,070
$50,000,000 under $100,000,000	14	14,592	946,108	281,868	279,588	684,116	130,719	696,191	29,760
$100,000,000 under $250,000,000	17	49,730	2,104,980	600,960	629,228	1,273,426	414,139	1,417,801	90,221
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	2	22,221	1,044,972	309,357	361,472	657,881	153,968	610,319	40,320
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	2	22	8,186	203	5,517	796	1,363	6,100	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts[1] (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income: Number of returns	Net income: Amount (Thousand dollars)	Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING--Continued									
Apparel and other Fabricated Textile Products									
Total	17,131	14,272,032	11,108,056	105,882	11,201	461,052	86,364	192,187	4,542
Under $10,000	538	2,350	2,063	45	119	148	1,584	-	-
$10,000 under $25,000	484	7,567	5,712	195	[3]	[3]	1,809	[3]	-
$25,000 under $50,000	1,032	38,646	27,863	522	430	586	2,518	135	-
$50,000 under $100,000	2,238	169,459	123,111	2,023	1,091	2,800	4,720	410	2
$100,000 under $200,000	3,074	439,969	320,602	4,601	2,038	10,327	6,761	1,404	42
$200,000 under $500,000	3,970	1,271,479	955,724	12,124	3,039	27,097	13,812	5,869	177
$500,000 under $1,000,000	2,351	1,660,558	1,285,487	13,295	1,810	32,518	14,689	7,682	549
$1,000,000 under $5,000,000	2,590	5,283,576	4,195,102	30,066	2,203	132,310	23,052	51,685	1,174
$5,000,000 under $10,000,000	255	1,750,729	1,375,877	9,591	235	69,085	6,393	33,793	565
$10,000,000 under $50,000,000	136	2,684,655	2,100,837	22,387	128	142,390	10,583	70,119	1,379
$50,000,000 under $100,000,000	6	374,733	253,663	2,417	6	21,041	-	10,704	137
$100,000,000 under $250,000,000	5	588,311	462,015	8,553	5	22,676	-	10,365	517
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	452	-	-	63	2	2	443	-	-
Lumber and Wood Products, Except Furniture									
Total	8,817	8,585,325	6,677,181	242,285	5,904	420,746	57,918	128,521	11,175
Under $10,000	572	2,348	1,471	437	243	1,104	1,031	44	-
$10,000 under $25,000	405	7,879	5,439	866			1,912		
$25,000 under $50,000	648	24,216	16,466	1,360	353	2,808	2,461	432	21
$50,000 under $100,000	636	48,467	32,008	2,260	401	1,769	2,421	396	42
$100,000 under $200,000	1,300	191,342	146,483	5,697	770	7,499	9,877	1,126	92
$200,000 under $500,000	2,022	683,602	531,789	16,490	1,602	24,217	7,506	5,794	501
$500,000 under $1,000,000	1,413	1,018,270	790,572	23,004	1,122	34,641	9,463	6,469	558
$1,000,000 under $5,000,000	1,258	2,499,422	2,004,551	61,425	1,155	110,762	10,204	39,160	3,013
$5,000,000 under $10,000,000	142	930,881	741,041	24,342	116	47,014	9,273	18,543	778
$10,000,000 under $50,000,000	54	910,462	696,192	25,192	47	61,060	3,466	23,611	900
$50,000,000 under $100,000,000	5	321,443	250,495	7,138	5	5,937	-	1,202	185
$100,000,000 under $250,000,000	4	620,532	488,197	18,540	4	23,277	-	5,610	1,188
$250,000,000 under $500,000,000	2	651,470	468,639	24,723	2	33,446	-	8,663	1,781
$500,000,000 under $1,000,000,000	1	674,991	503,838	30,711	1	66,771	-	17,358	2,116
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	355	-	-	100	[3]	[3]	304	[3]	-
Furniture and Fixtures									
Total	6,613	5,883,790	4,333,452	91,529	4,395	288,367	51,040	125,707	3,849
Under $10,000	141	447	422	168	1	[3]	677	-	-
$10,000 under $25,000	256	4,327	3,081	159	[3]	[3]	753	[3]	-
$25,000 under $50,000	472	17,566	12,324	461	230	127	1,353	-	-
$50,000 under $100,000	694	50,980	34,597	1,014	324	1,091	3,026	169	42
$100,000 under $200,000	1,066	152,520	105,701	2,332	730	3,759	1,490	714	83
$200,000 under $500,000	1,675	529,272	393,622	6,082	1,203	15,950	5,914	3,206	137
$500,000 under $1,000,000	931	636,111	485,449	8,239	681	15,154	11,696	4,631	199
$1,000,000 under $5,000,000	1,116	2,229,205	1,671,441	31,008	957	99,010	18,690	42,829	1,308
$5,000,000 under $10,000,000	125	844,300	631,132	12,710	108	46,578	6,105	22,268	582
$10,000,000 under $50,000,000	57	1,111,070	778,783	22,489	52	80,520	1,330	38,452	1,256
$50,000,000 under $100,000,000	3	195,530	140,417	3,748	3	20,719	-	10,720	182
$100,000,000 under $250,000,000	1	112,462	76,483	3,119	1	5,251	-	2,677	60
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	[3]	-	-	-	[3]	[3]	[3]	-	-
Paper and Allied Products									
Total	4,165	12,892,344	8,904,776	630,791	2,875	980,300	60,499	452,431	31,195
Under $10,000	[3]	[3]	[3]	[3]	[3]	[3]	[3]	-	-
$10,000 under $25,000	170	2,662	2,091	162	[3]	[3]	1,223	-	-
$25,000 under $50,000	261	10,001	5,481	202	156	581	216	165	-
$50,000 under $100,000	445	31,487	23,713	1,297	259	2,494	5,552	206	21
$100,000 under $200,000	636	97,346	71,253	2,791	415	2,795	7,968	536	31
$200,000 under $500,000	854	282,730	207,709	6,368	580	9,869	7,560	2,829	165
$500,000 under $1,000,000	620	451,477	335,495	11,665	509	18,930	8,429	7,099	462
$1,000,000 under $5,000,000	759	1,645,207	1,216,176	35,903	625	65,773	10,570	28,277	1,979
$5,000,000 under $10,000,000	126	853,852	638,900	25,098	116	43,656	1,710	20,785	1,303
$10,000,000 under $50,000,000	116	2,474,407	1,728,331	131,273	104	179,663	10,061	83,365	6,705
$50,000,000 under $100,000,000	26	1,907,148	1,334,761	119,251	23	141,781	6,579	65,591	5,251
$100,000,000 under $250,000,000	6	935,565	626,266	53,723	6	62,145	-	29,106	2,206
$250,000,000 under $500,000,000	6	2,241,311	1,499,214	135,757	6	190,497	-	87,259	7,403
$500,000,000 under $1,000,000,000	3	1,958,625	1,215,002	107,089	3	260,136	-	126,238	5,648
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	[3]	-	-	[3]	[3]	[3]	[3]	[3]	[3]

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
MANUFACTURING--Continued									
Apparel and Other Fabricated Textile Products									
Total	1,722	53,455	5,793,507	2,109,880	2,343,093	1,248,514	2,422,105	2,673,658	99,443
Under $10,000	3	2	9,681	1,532	2,719	1,361	1,450	6,767	22
$10,000 under $25,000	-	-	7,059	1,684	3,526	1,996	2,633	2,043	146
$25,000 under $50,000	(3)	(3)	16,551	3,503	6,825	10,840	7,433	4,222	105
$50,000 under $100,000	151	502	66,789	11,234	30,766	24,048	19,641	30,042	694
$100,000 under $200,000	267	1,727	132,978	34,104	62,203	47,516	57,644	50,131	5,233
$200,000 under $500,000	376	2,924	399,814	99,286	206,064	130,558	195,363	154,284	11,560
$500,000 under $1,000,000	294	4,602	538,488	186,465	241,824	136,703	270,174	215,370	11,421
$1,000,000 under $5,000,000	449	12,749	1,850,199	695,599	822,935	363,830	893,282	798,484	24,543
$5,000,000 under $10,000,000	92	4,874	725,152	281,555	312,128	123,315	315,741	358,024	10,325
$10,000,000 under $50,000,000	65	12,139	1,475,289	569,474	476,633	265,492	470,098	767,825	23,404
$50,000,000 under $100,000,000	6	7,544	199,115	73,064	82,809	33,468	64,355	110,326	3,530
$100,000,000 under $250,000,000	4	5,978	360,581	152,318	88,812	108,229	123,690	167,294	8,460
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	1	2	11,811	62	5,849	1,158	601	8,846	-
Lumber and Wood Products, Except Furniture									
Total	1,142	104,351	6,125,393	1,222,571	1,698,948	3,544,069	1,342,573	3,509,941	245,127
Under $10,000	-	-	12,753	1,153	4,558	6,807	2,605	6,779	62
$10,000 under $25,000	2	160	10,761	1,386	1,852	9,233	3,055	4,244	39
$25,000 under $50,000	(3)	(3)	31,900	3,622	8,170	19,360	6,344	17,368	744
$50,000 under $100,000	129	5,718	37,606	6,172	14,382	28,249	9,564	14,924	1,149
$100,000 under $200,000			107,241	22,972	37,793	69,287	38,062	47,570	4,317
$200,000 under $500,000	267	2,721	371,310	88,137	134,668	210,134	112,414	173,214	21,701
$500,000 under $1,000,000	356	5,745	494,198	120,706	164,858	279,502	156,349	250,585	24,318
$1,000,000 under $5,000,000	268	11,375	1,310,319	330,987	428,430	711,111	386,167	703,235	67,880
$5,000,000 under $10,000,000	53	8,235	622,831	130,486	201,047	330,682	159,054	365,923	18,623
$10,000,000 under $50,000,000	30	12,198	670,505	143,480	168,289	374,907	123,654	471,064	20,082
$50,000,000 under $100,000,000	1	741	327,885	44,287	121,855	156,616	58,379	153,264	5,716
$100,000,000 under $250,000,000	2	2,435	528,363	109,328	105,487	281,079	82,676	262,537	15,431
$250,000,000 under $500,000,000	2	17,559	859,193	134,165	124,899	371,918	122,991	380,963	33,196
$500,000,000 under $1,000,000,000	1	36,744	725,285	85,320	174,819	691,687	78,569	646,716	31,643
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	15,243	370	7,841	3,497	2,690	11,555	226
Furniture and Fixtures									
Total	869	42,341	2,923,079	833,865	1,149,133	1,245,681	787,232	1,731,116	79,888
Under $10,000	-	-	1,705	648	92	952	179	1,002	103
$10,000 under $25,000	(3)	(3)	5,005	1,862	963	1,623	2,880	1,327	277
$25,000 under $50,000	-	-	15,632	4,053	4,497	8,462	4,891	8,130	1,195
$50,000 under $100,000	117	945	28,079	6,476	9,638	13,245	15,693	5,606	2,114
$100,000 under $200,000			62,759	16,469	25,746	27,696	22,434	28,745	2,153
$200,000 under $500,000	233	1,885	210,669	62,840	91,214	82,176	77,352	95,798	4,592
$500,000 under $1,000,000	137	1,949	270,064	89,115	99,210	118,952	104,901	108,172	5,865
$1,000,000 under $5,000,000	254	9,867	1,000,259	297,334	402,736	389,325	299,828	565,980	26,898
$5,000,000 under $10,000,000	65	5,111	416,692	125,615	160,611	190,813	111,639	259,143	10,157
$10,000,000 under $50,000,000	38	15,663	718,956	175,643	281,828	314,479	122,740	504,493	22,407
$50,000,000 under $100,000,000	3	4,472	115,889	31,461	52,819	52,283	15,639	98,249	3,230
$100,000,000 under $250,000,000	1	2,346	77,342	22,349	19,752	45,675	9,022	54,572	897
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	(3)	-	(3)	-	(3)	(3)	-
Paper and Allied Products									
Total	707	322,711	11,737,948	1,638,162	2,492,726	9,872,398	1,679,127	7,520,621	541,752
Under $10,000	-	-	(3)	(3)	(3)	(3)	(3)	(3)	-
$10,000 under $25,000	-	-	5,306	733	681	4,874	2,724	251	-
$25,000 under $50,000	-	-	8,211	1,034	4,809	2,231	2,758	2,895	434
$50,000 under $100,000	-	-	29,511	4,468	7,197	18,735	7,252	7,987	2,995
$100,000 under $200,000	126	700	62,695	10,950	23,222	35,753	25,021	23,743	5,323
$200,000 under $500,000			131,363	27,835	54,614	75,242	49,938	62,332	6,802
$500,000 under $1,000,000	200	2,419	248,825	52,579	82,111	167,008	71,266	120,267	15,758
$1,000,000 under $5,000,000	221	3,665	870,881	198,505	305,599	511,287	251,328	497,015	37,755
$5,000,000 under $10,000,000	54	4,041	612,923	104,574	154,173	381,395	123,527	411,392	25,546
$10,000,000 under $50,000,000	59	25,449	2,430,364	316,779	492,042	2,067,161	333,676	1,196,148	133,246
$50,000,000 under $100,000,000	22	50,060	2,088,053	253,725	373,068	1,998,801	221,961	1,353,183	92,493
$100,000,000 under $250,000,000	6	28,298	959,515	119,669	207,144	908,447	102,992	605,777	24,977
$250,000,000 under $500,000,000	6	97,505	2,210,381	280,849	399,604	2,048,824	250,813	1,553,528	110,408
$500,000,000 under $1,000,000,000	3	110,061	2,060,210	265,827	386,401	1,632,978	234,021	1,678,883	84,582
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts[1] (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING—Continued									
Printing, Publishing and Allied Industries									
Total	21,275	15,553,457	10,271,830	406,005	13,459	1,158,207	127,893	521,703	19,335
Under $10,000	1,900	6,514	4,879	424	690	1,133	4,373	250	-
$10,000 under $25,000	1,714	28,635	18,234	1,226	810	2,733	4,529	442	10
$25,000 under $50,000	2,280	83,725	53,258	2,594	1,056	3,100	6,509	497	1
$50,000 under $100,000	3,128	229,819	137,950	7,256	1,981	9,299	8,816	1,717	114
$100,000 under $200,000	3,601	514,646	319,494	16,360	2,541	21,319	14,408	4,853	555
$200,000 under $500,000	4,188	1,327,194	867,508	34,098	2,952	55,572	23,023	14,951	1,103
$500,000 under $1,000,000	1,838	1,272,756	873,112	31,135	1,537	72,375	11,540	27,073	2,276
$1,000,000 under $5,000,000	1,601	3,237,962	2,176,935	78,192	1,412	211,392	19,258	93,695	4,141
$5,000,000 under $10,000,000	186	1,274,488	868,876	31,838	169	106,114	5,981	46,976	1,818
$10,000,000 under $50,000,000	177	3,650,127	2,368,108	100,449	158	369,088	10,073	180,699	4,680
$50,000,000 under $100,000,000	19	1,295,251	745,615	27,620	19	127,839	-	64,079	1,734
$100,000,000 under $250,000,000	10	1,508,927	986,457	49,800	9	130,565	3,403	63,823	2,007
$250,000,000 under $500,000,000	4	1,123,413	851,404	24,412	3	44,583	14,298	21,189	853
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	629	-	-	601	122	3,095	1,682	1,459	43
Chemicals and Allied Products									
Total	10,804	32,706,068	19,484,109	1,658,954	6,552	3,965,675	124,390	1,899,069	78,040
Under $10,000	1,341	4,606	3,572	748	205	96	5,082	1	-
$10,000 under $25,000	811	13,443	7,767	361	348	972	2,057	236	-
$25,000 under $50,000	866	31,180	19,778	1,164	260	536	5,561	76	21
$50,000 under $100,000	958	69,661	45,151	2,398	513	2,065	8,964	506	-
$100,000 under $200,000	1,279	186,520	121,448	5,528	853	11,059	10,915	2,892	169
$200,000 under $500,000	1,997	661,678	439,847	14,722	1,587	30,849	6,010	8,733	388
$500,000 under $1,000,000	1,276	909,653	633,377	19,158	987	41,569	18,569	15,369	924
$1,000,000 under $5,000,000	1,471	3,176,319	2,225,652	68,423	1,320	185,142	32,765	83,365	3,310
$5,000,000 under $10,000,000	219	1,491,436	961,273	47,894	205	122,401	11,054	59,196	1,772
$10,000,000 under $50,000,000	180	3,798,031	2,194,337	157,838	165	409,875	10,178	203,218	7,460
$50,000,000 under $100,000,000	30	2,124,688	1,115,061	90,483	30	253,343	-	124,385	3,529
$100,000,000 under $250,000,000	33	5,004,366	2,568,643	278,040	31	750,897	12,269	378,864	10,692
$250,000,000 under $500,000,000	12	4,618,256	2,829,001	203,298	12	428,512	-	218,732	11,170
$500,000,000 under $1,000,000,000	6	4,407,103	2,812,345	303,958	6	362,412	-	177,293	10,897
$1,000,000,000 or more	4	6,209,128	3,506,857	464,726	4	1,365,874	-	626,203	27,708
Business receipts not reported	321	-	-	215	[3]	[3]	966	-	-
Petroleum Refining and Related Industries									
Total	1,259	41,812,388	28,325,562	1,772,022	927	2,689,362	31,969	978,357	51,571
Under $10,000	[3]	[3]	[3]	[3]	[3]	[3]	-	[3]	-
$10,000 under $25,000	196	8,608	4,703	967	[3]	[3]	866	[3]	-
$25,000 under $50,000	218	32,851	24,908	1,848	165	1,722	4,454	455	21
$50,000 under $100,000	270	94,016	69,106	3,894	187	5,979	2,495	2,333	106
$100,000 under $200,000	184	125,244	95,355	3,123	161	7,174	481	2,955	123
$200,000 under $500,000	208	445,741	359,328	12,629	169	17,617	2,162	7,707	333
$500,000 under $1,000,000	58	417,869	366,496	12,043	38	15,234	9,276	7,256	310
$1,000,000 under $5,000,000	49	1,161,261	933,697	39,316	41	50,174	7,010	23,135	1,013
$5,000,000 under $10,000,000	12	811,281	640,695	30,382	12	31,291	-	13,455	1,744
$10,000,000 under $50,000,000	6	880,290	646,882	36,694	6	22,313	-	10,437	1,880
$50,000,000 under $100,000,000	6	2,138,029	1,354,932	117,055	6	83,442	-	33,450	3,538
$100,000,000 under $250,000,000	7	5,188,105	3,456,390	213,967	6	132,697	4,470	31,086	2,105
$250,000,000 under $500,000,000	10	30,509,049	20,373,048	1,300,062	10	2,320,869	-	845,892	40,398
$500,000,000 under $1,000,000,000	2	2,088,890	1,419,394	92,710	2	209,798	-	107,464	6,151
$1,000,000,000 or more	[3]	-	-	[3]	-	-	[3]	-	-
Business receipts not reported	[3]	-	-	[3]	-	-	[3]	-	-
Rubber and Miscellaneous Plastics Products									
Total	4,345	8,704,428	5,929,375	297,438	2,781	575,608	54,196	273,764	18,262
Under $10,000	295	1,062	635	197	[3]	[3]	847	-	-
$10,000 under $25,000	282	4,937	3,131	178	[3]	[3]	460	-	-
$25,000 under $50,000	322	11,605	7,453	743	165	894	2,155	93	-
$50,000 under $100,000	679	48,384	28,965	2,179	431	3,936	3,983	783	31
$100,000 under $200,000	518	74,440	52,292	2,698	309	1,863	3,958	397	-
$200,000 under $500,000	925	300,746	207,118	9,022	736	15,355	6,673	3,804	467
$500,000 under $1,000,000	514	392,557	282,920	12,013	445	17,612	2,587	6,955	812
$1,000,000 under $5,000,000	552	1,156,275	802,034	30,804	466	90,662	12,592	42,770	2,122
$5,000,000 under $10,000,000	111	750,750	554,336	20,031	78	34,532	11,067	17,179	897
$10,000,000 under $50,000,000	47	980,312	688,789	25,654	39	61,613	8,795	30,419	1,471
$50,000,000 under $100,000,000	7	440,167	313,622	15,033	7	19,638	-	7,674	697
$100,000,000 under $250,000,000	3	404,029	215,753	16,232	3	22,469	-	10,904	1,271
$250,000,000 under $500,000,000	1	414,745	314,469	11,913	1	26,683	-	13,333	625
$500,000,000 under $1,000,000,000	2	1,635,529	1,038,464	57,784	2	70,457	-	31,989	3,718
$1,000,000,000 or more	2	2,088,890	1,419,394	92,710	2	209,798	-	107,464	6,151
Business receipts not reported	[3]	-	-	[3]	-	-	[3]	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock: Number of returns	Distributions to stockholders except in own stock: Amount (Thousand dollars)	Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
MANUFACTURING--Continued									
Printing, Publishing and Allied Industries									
Total	3,615	246,608	11,083,804	1,279,835	4,255,085	5,519,604	2,615,645	6,405,059	402,487
Under $10,000	137	555	22,214	1,242	11,324	6,469	8,169	7,579	1,684
$10,000 under $25,000	129	793	40,879	3,959	14,174	14,661	10,100	16,257	1,410
$25,000 under $50,000	271	3,115	54,819	6,119	20,306	33,281	19,364	12,386	3,313
$50,000 under $100,000	529	1,942	132,239	13,503	54,724	96,768	38,938	49,330	4,982
$100,000 under $200,000	964	10,596	292,360	28,748	113,711	199,897	75,569	140,166	16,220
$200,000 under $500,000	637	12,778	699,800	69,607	288,169	437,857	199,791	363,924	38,639
$500,000 under $1,000,000	666	39,650	714,093	72,323	301,308	438,932	192,623	396,711	45,458
$1,000,000 under $5,000,000	118	15,058	2,089,046	269,472	830,441	1,073,211	522,845	1,229,312	76,064
$5,000,000 under $10,000,000	121	75,875	904,810	121,189	354,884	456,971	185,354	567,906	32,774
$10,000,000 under $50,000,000	16	30,286	2,824,871	342,534	963,927	1,342,185	575,978	1,823,804	91,140
$50,000,000 under $100,000,000	9	37,017	1,275,021	173,660	573,594	388,911	308,101	669,882	30,932
$100,000,000 under $250,000,000	3	17,449	1,118,904	91,312	407,036	598,296	282,626	621,982	44,357
$250,000,000 under $500,000,000	-	-	892,802	85,120	312,979	423,029	188,472	499,772	14,877
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	(3)	21,946	1,047	8,508	9,136	7,715	6,048	637
Chemicals and Allied Products									
Total	1,635	1,839,629	29,146,092	4,924,482	8,175,278	21,407,688	5,294,832	18,503,432	1,400,829
Under $10,000	-	-	31,361	6,130	3,904	13,762	11,048	6,009	993
$10,000 under $25,000	(3)	(3)	11,821	2,241	3,226	4,193	3,129	3,798	238
$25,000 under $50,000	(3)	(3)	35,367	5,764	7,370	11,963	12,377	7,884	3,825
$50,000 under $100,000	(3)	(3)	76,544	15,567	18,830	37,097	19,884	28,167	2,221
$100,000 under $200,000	113	2,070	152,312	27,436	46,980	84,873	44,635	52,258	14,647
$200,000 under $500,000	382	10,057	351,147	74,448	145,386	164,754	118,873	183,319	11,089
$500,000 under $1,000,000	280	4,278	554,796	114,017	219,017	263,783	188,809	269,663	24,241
$1,000,000 under $5,000,000	452	16,518	1,962,193	412,301	737,928	987,375	560,326	997,009	104,432
$5,000,000 under $10,000,000	108	20,950	1,173,831	239,034	353,568	699,829	234,021	652,406	63,554
$10,000,000 under $50,000,000	116	107,013	3,121,844	642,962	922,840	1,936,708	614,487	1,882,960	133,076
$50,000,000 under $100,000,000	26	70,793	1,771,109	278,148	489,531	1,154,588	310,954	1,225,940	56,202
$100,000,000 under $250,000,000	31	312,619	4,999,580	818,014	1,348,857	3,129,067	831,827	3,459,365	178,643
$250,000,000 under $500,000,000	11	177,080	3,881,264	673,802	1,224,155	2,529,044	837,693	2,359,381	211,960
$500,000,000 under $1,000,000,000	6	164,949	4,335,176	775,665	984,866	4,103,521	582,379	2,637,424	187,222
$1,000,000,000 or more	4	950,324	6,595,296	832,119	1,632,723	6,276,355	914,374	4,682,383	408,486
Business receipts not reported	1	6	92,451	6,834	36,097	10,776	10,016	55,466	-
Petroleum Refining and Related Industries									
Total	299	2,065,188	51,109,715	3,512,034	12,341,112	41,038,710	7,231,177	36,831,896	1,514,139
Under $10,000	(3)	(3)	(3)	-	(3)	(3)	-	(3)	-
$10,000 under $25,000	-	-	14,758	(3)	4,843	11,007	5,182	6,406	(3)
$25,000 under $50,000									
$50,000 under $100,000			27,878	1,275	7,686	23,562	9,730	4,699	2,939
$100,000 under $200,000									
$200,000 under $500,000	195	2,036	59,123	3,556	26,080	46,783	24,490	23,567	4,512
$500,000 under $1,000,000			66,908	9,747	27,150	41,041	20,339	32,307	2,207
$1,000,000 under $5,000,000			208,237	30,398	92,308	134,785	75,789	93,954	6,715
$5,000,000 under $10,000,000	42	7,011	210,820	34,623	76,738	145,744	42,137	121,579	9,152
$10,000,000 under $50,000,000	24	12,247	802,767	103,349	305,160	641,033	199,887	399,398	21,917
$50,000,000 under $100,000,000	9	16,639	704,930	118,714	165,821	556,464	117,025	391,276	32,803
$100,000,000 under $250,000,000	4	16,204	900,038	106,299	224,619	697,674	160,239	459,315	36,804
$250,000,000 under $500,000,000	6	68,496	3,022,098	228,021	566,212	3,227,137	340,096	2,033,216	125,460
$500,000,000 under $1,000,000,000	7	138,580	5,401,839	499,978	1,270,248	5,312,613	642,746	3,653,539	158,763
$1,000,000,000 or more	10	1,803,934	39,688,666	2,375,652	9,574,203	30,199,888	5,593,517	29,612,618	1,112,733
Business receipts not reported	(3)	(3)	(3)	-	-	(3)	-	(3)	-
Rubber and Miscellaneous Plastics Products									
Total	651	141,937	6,244,181	1,523,731	1,968,051	3,799,424	1,256,137	3,578,294	307,338
Under $10,000	-	-	6,124	424	995	5,099	3,310	1,758	3,060
$10,000 under $25,000	-	-	4,621	735	878	2,501	1,432	2,416	311
$25,000 under $50,000	(3)	(3)	15,699	1,511	9,367	6,869	5,462	3,876	104
$50,000 under $100,000	(3)	(3)	33,105	4,947	13,709	23,876	8,436	12,529	3,449
$100,000 under $200,000	(3)	(3)	54,664	8,669	16,290	37,721	21,495	15,709	1,546
$200,000 under $500,000	145	730	162,840	30,482	59,458	86,582	59,303	67,677	10,112
$500,000 under $1,000,000	127	1,626	201,975	41,164	71,510	124,078	69,369	89,049	17,477
$1,000,000 under $5,000,000	190	7,897	643,395	134,778	226,199	385,585	182,345	366,214	36,723
$5,000,000 under $10,000,000	43	2,933	387,238	95,047	134,812	218,809	119,816	194,631	17,871
$10,000,000 under $50,000,000	25	10,565	709,041	169,728	227,439	337,448	170,443	408,385	28,972
$50,000,000 under $100,000,000	5	2,943	353,704	105,469	109,796	212,577	68,868	185,249	12,210
$100,000,000 under $250,000,000	3	5,628	444,416	85,560	74,401	212,960	48,583	247,928	16,439
$250,000,000 under $500,000,000	1	8,035	290,650	61,824	112,832	146,187	76,753	114,646	9,168
$500,000,000 under $1,000,000,000	2	38,157	1,224,330	349,038	342,465	870,181	168,790	794,612	56,838
$1,000,000,000 or more	2	62,654	1,701,784	432,473	563,873	1,124,400	248,836	1,070,734	92,564
Business receipts not reported	-	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts[1] (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING--Continued									
Leather and Leather Products									
Total	3,030	4,917,463	3,828,642	55,341	2,107	184,236	33,057	77,788	2,578
Under $10,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-	-
$10,000 under $25,000	211	6,268	4,367	228	(3)	(3)	863	(3)	(3)
$25,000 under $50,000	201	15,777	11,207	102	148	378	225	62	-
$50,000 under $100,000	290	42,885	33,090	584	114	397	1,601	93	-
$100,000 under $200,000	678	215,280	166,347	3,133	522	3,899	11,223	642	30
$200,000 under $500,000	496	355,499	269,152	4,309	396	10,310	2,870	1,166	102
$500,000 under $1,000,000	818	1,640,187	1,306,514	17,107	668	41,649	11,427	14,095	681
$1,000,000 under $5,000,000	152	1,001,695	836,564	8,002	129	38,126	2,642	17,601	548
$5,000,000 under $10,000,000	42	724,816	541,869	8,331	41	46,142	379	23,092	504
$10,000,000 under $50,000,000	3	171,729	112,427	2,913	3	13,738	-	6,072	185
$50,000,000 under $100,000,000	4	743,204	547,032	10,519	3	29,472	1,714	14,924	528
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	(3)	-	-	-	-	-	(3)	-	-
Business receipts not reported									
Stone, Clay, and Glass Products									
Total	8,083	11,899,244	7,944,087	587,893	5,596	1,026,996	68,814	484,366	30,970
Under $10,000	258	1,106	888	64	151	254	1,476	(3)	(3)
$10,000 under $25,000	305	5,151	4,129	429			1,707		
$25,000 under $50,000	519	19,787	13,457	1,262	223	2,267	1,716	209	-
$50,000 under $100,000	1,050	80,470	52,979	3,780	604	4,448	5,689	881	104
$100,000 under $200,000	1,232	174,816	115,203	8,812	734	6,807	7,107	1,384	176
$200,000 under $500,000	2,091	676,479	459,022	29,329	1,646	27,099	8,645	7,452	1,003
$500,000 under $1,000,000	1,113	777,430	542,086	30,609	965	41,050	7,955	14,579	1,102
$1,000,000 under $5,000,000	1,173	2,160,901	1,519,443	82,506	1,016	122,918	15,931	53,542	3,680
$5,000,000 under $10,000,000	137	986,517	698,381	41,793	132	63,234	1,191	30,373	2,579
$10,000,000 under $50,000,000	108	2,145,685	1,404,528	116,377	95	189,287	17,134	93,562	7,010
$50,000,000 under $100,000,000	14	973,807	593,592	77,831	14	94,767	-	47,582	3,620
$100,000,000 under $250,000,000	10	1,541,364	1,025,158	81,123	10	187,397	-	95,789	4,230
$250,000,000 under $500,000,000	4	1,103,979	750,916	43,210	4	160,216	-	77,903	3,135
$500,000,000 under $1,000,000,000	2	1,251,752	764,305	70,768	2	127,252	-	61,068	4,310
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	-	-	-	-	(3)	-	-
Primary Metal Industries									
Total	4,336	28,477,421	20,265,704	1,479,688	3,214	1,851,446	81,814	891,790	63,573
Under $10,000	254	2,485	1,611	248	(3)	(3)	768	(3)	(3)
$10,000 under $25,000	166	6,532	4,431	321	(3)	(3)	-	(3)	-
$25,000 under $50,000	345	26,137	17,168	837	187	630	1,478	169	1
$50,000 under $100,000	608	92,097	58,201	3,116	406	3,958	2,433	727	13
$100,000 under $200,000	744	241,812	171,616	5,467	627	12,775	2,202	3,609	351
$200,000 under $500,000	750	515,719	387,239	11,183	619	21,431	6,948	6,444	360
$500,000 under $1,000,000	953	2,164,479	1,663,784	52,411	799	108,875	27,544	48,764	2,562
$1,000,000 under $5,000,000	185	1,306,523	1,040,825	28,356	163	61,422	14,395	29,203	1,362
$5,000,000 under $10,000,000	153	3,198,007	2,436,354	96,388	132	198,622	13,484	98,613	4,279
$10,000,000 under $50,000,000	27	2,030,633	1,534,862	93,941	24	159,274	1,124	77,089	4,913
$50,000,000 under $100,000,000	25	4,321,493	3,181,265	183,532	22	226,584	10,083	110,513	6,766
$100,000,000 under $250,000,000	4	1,153,323	831,517	51,074	4	100,502	-	49,894	742
$250,000,000 under $500,000,000	8	5,694,498	3,784,106	369,611	8	505,074	-	237,556	16,376
$500,000,000 under $1,000,000,000	4	7,723,683	5,152,725	583,154	4	451,813	-	229,136	25,827
$1,000,000,000 or more	110	-	-	49	-	-	1,355	-	-
Business receipts not reported									
Fabricated Metal Products, except Machinery and Transportation Equipment									
Total	19,271	22,542,985	16,359,639	600,577	13,313	1,308,572	155,701	585,476	23,966
Under $10,000	896	3,332	3,222	590	217	148	2,938	1	-
$10,000 under $25,000	701	12,059	8,287	863	252	356	2,308	41	-
$25,000 under $50,000	1,424	50,198	32,931	2,210	577	1,400	6,386	199	21
$50,000 under $100,000	2,000	147,389	95,490	5,554	1,099	5,750	8,910	1,275	153
$100,000 under $200,000	3,292	484,533	321,491	15,255	2,387	21,479	14,845	4,241	302
$200,000 under $500,000	4,485	1,427,422	992,061	35,241	3,470	63,666	25,115	18,270	1,072
$500,000 under $1,000,000	2,559	1,811,759	1,332,492	38,117	2,231	80,161	12,384	25,874	1,980
$1,000,000 under $5,000,000	3,007	6,154,698	4,556,273	119,723	2,543	329,956	47,097	140,273	5,827
$5,000,000 under $10,000,000	356	2,479,316	1,845,930	47,352	298	152,796	15,077	73,470	2,105
$10,000,000 under $50,000,000	208	4,199,470	3,050,183	100,759	183	297,730	20,087	144,305	4,418
$50,000,000 under $100,000,000	17	1,166,949	821,921	40,049	17	82,250	-	39,184	1,743
$100,000,000 under $250,000,000	8	1,178,071	792,927	36,443	8	112,171	-	56,936	1,156
$250,000,000 under $500,000,000	4	1,340,094	996,157	44,182	4	79,974	-	40,609	2,441
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	2	2,087,695	1,510,274	114,129	2	80,590	-	40,798	2,748
Business receipts not reported	312	-	-	110	(3)	(3)	554	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock: Number of returns	Distributions to stockholders except in own stock: Amount (Thousand dollars)	Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
MANUFACTURING--Continued									
Leather and Leather Products									
Total	492	51,283	2,505,485	797,324	1,013,953	696,910	722,869	1,437,294	51,922
Under $10,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-
$10,000 under $25,000	-	-	9,696	1,557	4,448	2,669	1,830	6,265	(3)
$25,000 under $50,000	-	-							62
$50,000 under $100,000	-	-	6,020	1,162	2,850	1,673	2,215	2,873	41
$100,000 under $200,000	3	4	20,959	5,498	8,777	8,470	5,653	10,173	337
$200,000 under $500,000	45	557	83,188	25,112	33,331	38,127	34,588	39,354	1,354
$500,000 under $1,000,000	166	4,451	155,910	55,199	66,498	54,800	58,162	81,937	4,243
$1,000,000 under $5,000,000	189	8,817	671,164	224,616	300,141	214,081	285,689	324,769	13,214
$5,000,000 under $10,000,000	60	5,632	477,885	163,846	187,597	107,280	141,581	296,025	9,498
$10,000,000 under $50,000,000	21	5,130	413,424	140,651	134,272	108,341	94,998	259,049	9,906
$50,000,000 under $100,000,000	3	7,753	115,725	31,144	32,824	44,785	23,734	81,058	3,625
$100,000,000 under $250,000,000	4	18,937	546,382	148,120	241,958	114,342	74,021	331,612	9,642
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	(3)	(3)	(3)	(3)	(3)	(3)	-
Stone, Clay, and Glass Products									
Total	1,362	318,890	10,327,015	1,539,754	2,901,042	8,908,960	1,731,649	6,972,268	626,598
Under $10,000	-	-	3,915	194	2,114	831	708	1,905	168
$10,000 under $25,000	(3)	(3)	10,265	995	2,722	6,450	3,800	1,542	482
$25,000 under $50,000	(3)	(3)	18,207	1,979	6,456	14,550	4,286	8,133	2,089
$50,000 under $100,000	223	6,410	76,067	10,791	26,077	46,765	21,025	31,919	2,802
$100,000 under $200,000			136,966	19,522	47,283	109,150	39,913	60,078	4,566
$200,000 under $500,000	271	1,301	455,270	62,737	159,075	355,003	125,260	234,808	32,236
$500,000 under $1,000,000	269	5,300	490,727	71,592	188,704	395,732	147,601	262,300	30,379
$1,000,000 under $5,000,000	395	15,927	1,376,990	198,801	527,962	1,054,200	356,595	835,934	80,073
$5,000,000 under $10,000,000	80	11,554	722,779	121,189	215,589	602,080	140,394	458,193	47,437
$10,000,000 under $50,000,000	65	46,167	2,295,876	302,648	587,901	1,953,224	329,406	1,487,450	186,654
$50,000,000 under $100,000,000	12	43,466	1,207,021	171,939	210,002	1,299,099	108,147	861,943	63,247
$100,000,000 under $250,000,000	9	75,727	1,406,254	258,303	392,263	1,281,560	164,290	1,094,014	65,100
$250,000,000 under $500,000,000	4	66,406	930,370	83,406	284,747	682,687	125,185	749,077	48,704
$500,000,000 under $1,000,000,000	2	45,396	1,183,953	231,169	248,759	1,106,597	163,186	879,301	62,661
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	(3)	(3)	(3)	(3)	(3)	(3)	-
Primary Metal Industries									
Total	1,140	661,269	30,079,653	5,683,662	7,085,969	27,101,202	5,457,453	18,671,170	1,157,772
Under $10,000	-	-	6,629	730	2,082	3,557	1,811	2,180	2,380
$10,000 under $25,000	-	-							
$25,000 under $50,000	(3)	(3)	13,736	1,412	3,870	6,940	4,424	4,731	72
$50,000 under $100,000	158	206	18,646	1,918	8,727	12,384	4,531	11,486	688
$100,000 under $200,000			53,983	4,860	17,915	57,298	17,635	22,461	1,199
$200,000 under $500,000	198	1,981	111,929	16,601	49,991	71,064	35,660	61,177	7,003
$500,000 under $1,000,000	153	1,988	259,877	52,551	99,539	168,809	66,866	154,691	8,446
$1,000,000 under $5,000,000	357	16,726	1,230,597	251,635	405,238	721,562	313,660	758,940	55,245
$5,000,000 under $10,000,000	97	11,094	741,833	196,538	235,842	460,389	202,904	437,877	26,654
$10,000,000 under $50,000,000	98	36,628	2,398,889	628,616	698,888	1,645,967	419,579	1,587,113	110,114
$50,000,000 under $100,000,000	23	115,213	3,235,276	409,613	470,098	1,725,111	360,900	2,301,486	75,904
$100,000,000 under $250,000,000	21	75,585	3,936,652	968,123	738,339	3,297,995	645,994	2,389,909	144,187
$250,000,000 under $500,000,000	3	13,155	1,005,899	221,765	223,392	874,148	143,577	724,869	8,385
$500,000,000 under $1,000,000,000	8	195,515	7,257,515	1,134,583	1,531,718	7,225,954	874,678	4,375,055	338,641
$1,000,000,000 or more	3	193,086	9,797,640	1,794,693	2,600,056	10,829,711	2,364,413	5,829,530	378,854
Business receipts not reported	-	-	10,552	24	274	313	821	9,665	-
Fabricated Metal Products, except Machinery and Transportation Equipment									
Total	3,338	285,989	14,140,070	3,663,791	4,493,755	7,909,551	3,395,236	8,549,235	454,843
Under $10,000	(3)	(3)	14,359	1,597	3,393	8,347	4,983	2,505	358
$10,000 under $25,000	(3)	(3)	19,296	2,378	5,392	11,394	5,561	6,844	3,451
$25,000 under $50,000	171	248	37,983	5,735	14,118	25,843	11,210	13,664	1,800
$50,000 under $100,000			96,550	16,989	38,299	58,846	40,497	28,139	5,771
$100,000 under $200,000	396	1,996	292,450	62,401	109,636	174,620	87,314	133,804	14,462
$200,000 under $500,000	704	5,038	728,305	154,591	297,016	411,006	234,962	370,719	27,754
$500,000 under $1,000,000	620	8,056	917,280	234,618	348,976	472,307	310,945	470,136	42,206
$1,000,000 under $5,000,000	1,057	39,213	3,273,699	926,089	1,171,393	1,649,287	994,002	1,815,393	108,598
$5,000,000 under $10,000,000	180	16,884	1,383,045	404,740	482,625	660,023	367,853	844,980	39,761
$10,000,000 under $50,000,000	138	53,393	2,872,543	834,066	964,012	1,461,517	580,580	1,935,538	79,327
$50,000,000 under $100,000,000	16	24,745	861,349	237,535	254,110	544,716	149,192	618,402	26,118
$100,000,000 under $250,000,000	7	46,636	969,418	203,509	296,295	495,542	167,572	624,560	32,771
$250,000,000 under $500,000,000	4	29,785	1,000,893	249,491	248,566	536,363	202,938	701,110	32,348
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	2	59,922	1,662,611	329,055	254,664	1,396,313	233,161	981,379	40,118
Business receipts not reported	-	-	10,289	997	5,260	3,427	4,466	2,062	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts[1] (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING--Continued									
Machinery, Except Electrical									
Total	19,306	30,004,435	19,882,836	1,050,879	13,303	2,627,082	208,322	1,253,240	35,961
Under $10,000	897	4,071	3,156	507	266	218	3,621	21	-
$10,000 under $25,000	888	14,586	9,162	766	274	501	3,660	83	-
$25,000 under $50,000	1,817	66,817	42,066	2,701	862	3,986	9,909	745	42
$50,000 under $100,000	2,624	191,106	117,584	7,112	1,609	9,029	11,319	1,455	43
$100,000 under $200,000	3,742	536,473	344,900	19,226	2,944	25,002	11,043	5,805	709
$200,000 under $500,000	4,071	1,327,767	896,917	36,391	3,029	67,719	33,106	16,998	1,440
$500,000 under $1,000,000	1,967	1,336,395	925,945	32,066	1,730	74,163	13,955	25,928	1,794
$1,000,000 under $5,000,000	2,159	4,335,911	2,997,321	96,002	1,889	294,437	43,668	130,663	4,599
$5,000,000 under $10,000,000	383	2,647,471	1,827,307	53,457	345	191,052	10,353	92,256	2,532
$10,000,000 under $50,000,000	259	5,469,377	3,722,319	146,021	233	444,157	40,702	219,711	6,418
$50,000,000 under $100,000,000	48	3,389,545	2,289,601	101,151	45	289,059	13,029	142,636	4,107
$100,000,000 under $250,000,000	24	3,860,454	2,732,012	115,666	23	299,123	8,583	147,615	3,811
$250,000,000 under $500,000,000	4	1,282,615	729,629	45,721	4	106,676	-	54,690	2,156
$500,000,000 under $1,000,000,000	3	1,969,774	1,416,718	78,569	2	198,809	2,673	99,249	2,003
$1,000,000,000 or more	2	3,572,073	1,828,199	315,435	2	622,950	-	315,351	6,307
Business receipts not reported	418	-	-	88	46	201	2,701	34	-
Electrical Machinery, Equipment and Supplies									
Total	9,140	27,547,085	18,877,497	670,029	5,247	1,798,269	188,476	880,310	26,254
Under $10,000	840	3,038	4,419	533	139	293	7,498	62	-
$10,000 under $25,000	726	12,142	8,781	592	283	747	3,510	146	21
$25,000 under $50,000	609	23,351	16,039	720	192	1,079	6,943	187	-
$50,000 under $100,000	1,020	71,685	51,983	1,574	534	2,881	14,869	405	21
$100,000 under $200,000	1,170	165,273	115,354	3,726	741	6,574	10,964	1,521	22
$200,000 under $500,000	1,320	434,297	304,309	8,351	953	18,514	15,971	4,912	231
$500,000 under $1,000,000	1,013	713,818	490,371	12,581	795	31,734	18,559	10,579	342
$1,000,000 under $5,000,000	1,448	2,856,447	2,004,690	52,416	1,190	164,676	39,932	70,355	2,048
$5,000,000 under $10,000,000	215	1,507,070	1,081,872	29,063	181	102,463	12,125	50,354	1,109
$10,000,000 under $50,000,000	197	4,043,149	2,942,486	90,126	164	250,297	48,806	117,045	3,414
$50,000,000 under $100,000,000	31	2,137,900	1,388,833	55,331	30	186,152	591	92,777	2,211
$100,000,000 under $250,000,000	21	3,086,609	2,152,020	78,247	20	232,736	527	116,199	3,184
$250,000,000 under $500,000,000	7	2,788,127	1,963,688	54,220	6	133,691	5,196	69,258	2,773
$500,000,000 under $1,000,000,000	3	1,640,791	1,116,193	40,013	3	84,680	-	45,305	692
$1,000,000,000 or more	3	8,063,388	5,236,459	242,368	3	581,166	-	300,970	10,186
Business receipts not reported	517	-	-	168	13	586	2,985	235	-
Motor Vehicles and Motor Vehicle Equipment									
Total	2,012	32,341,621	22,281,440	900,787	1,358	4,951,494	24,883	2,540,254	47,316
Under $10,000	209	2,134	1,253	165	[3]	[3]	1,021	-	-
$10,000 under $25,000								-	-
$25,000 under $50,000	228	10,945	6,948	725	[3]	[3]	2,425	-	-
$50,000 under $100,000								-	-
$100,000 under $200,000	265	37,322	26,180	685	178	1,136	457	332	-
$200,000 under $500,000	416	134,152	95,534	2,576	329	4,917	1,759	1,611	53
$500,000 under $1,000,000	313	224,772	170,007	3,062	239	7,387	1,028	2,635	135
$1,000,000 under $5,000,000	365	845,296	612,491	15,734	335	53,994	2,982	25,975	915
$5,000,000 under $10,000,000	61	443,777	343,545	7,291	51	23,535	1,623	11,446	321
$10,000,000 under $50,000,000	75	1,537,514	1,161,124	31,839	71	96,137	3,470	45,371	1,375
$50,000,000 under $100,000,000	12	780,413	580,204	23,402	12	57,462	-	28,448	770
$100,000,000 under $250,000,000	3	572,982	448,694	14,710	3	36,962	-	19,167	483
$250,000,000 under $500,000,000	9	2,764,628	2,187,660	78,803	8	163,939	10,108	76,813	2,746
$500,000,000 under $1,000,000,000	1	572,140	417,807	19,327	1	70,205	-	36,471	1,022
$1,000,000,000 or more	4	24,415,546	16,229,993	702,468	4	4,434,427	-	2,291,489	39,496
Business receipts not reported	[3]	-	-	-	[3]	[3]	[3]	[3]	-
Transportation Equipment, Except Motor Vehicles									
Total	2,539	20,348,351	16,294,267	376,821	1,385	920,045	64,664	448,226	24,480
Under $10,000	190	727	1,264	352	[3]	[3]	1,728	-	-
$10,000 under $25,000	[3]	[3]	[3]	[3]	[3]	[3]	[3]	-	-
$25,000 under $50,000	152	5,225	4,715	334			1,808		
$50,000 under $100,000	242	16,936	13,092	799	159	295	1,257	31	-
$100,000 under $200,000	398	56,274	42,623	1,815	210	2,328	6,685	722	21
$200,000 under $500,000	420	136,166	103,827	3,603	260	7,180	5,946	1,920	34
$500,000 under $1,000,000	332	241,345	182,545	4,343	244	7,222	7,887	2,712	156
$1,000,000 under $5,000,000	351	807,599	630,792	13,689	299	44,045	11,094	19,492	699
$5,000,000 under $10,000,000	95	696,977	545,799	12,362	67	37,413	9,292	18,098	398
$10,000,000 under $50,000,000	55	1,193,884	967,368	19,627	43	58,868	10,055	28,363	737
$50,000,000 under $100,000,000	14	928,760	735,075	28,570	12	55,383	2,597	24,866	1,195
$100,000,000 under $250,000,000	8	1,162,526	929,567	23,990	8	57,309	-	29,193	1,558
$250,000,000 under $500,000,000	9	3,086,403	2,454,369	82,341	8	124,882	3,928	62,027	4,389
$500,000,000 under $1,000,000,000	5	3,945,701	3,218,722	63,570	5	226,277	-	112,836	5,538
$1,000,000,000 or more	5	8,067,516	6,462,626	121,346	5	298,353	-	147,966	9,755
Business receipts not reported	[3]	-	-	[3]	-	-	[3]	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock: Number of returns	Distributions to stockholders except in own stock: Amount (Thousand dollars)	Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
MANUFACTURING--Continued									
Machinery, Except Electrical									
Total	3,370	627,158	24,014,460	6,664,188	8,439,579	12,476,100	5,041,908	14,869,849	748,476
Under $10,000			21,432	2,989	5,942	8,907	6,733	10,230	765
$10,000 under $25,000	160	2,941	18,722	2,234	5,756	12,326	6,726	7,779	1,299
$25,000 under $50,000			52,207	8,503	18,260	32,521	20,307	15,283	3,286
$50,000 under $100,000	192	524	119,883	21,662	43,056	82,133	35,352	54,422	5,601
$100,000 under $200,000	475	1,950	323,269	56,745	128,788	217,781	94,803	155,905	18,298
$200,000 under $500,000	799	8,578	731,191	150,888	291,714	457,809	230,244	372,715	32,728
$500,000 under $1,000,000	474	7,287	737,537	184,134	302,940	395,243	237,327	402,101	34,688
$1,000,000 under $5,000,000	803	34,107	2,837,559	803,249	1,095,272	1,312,283	748,973	1,704,309	89,074
$5,000,000 under $10,000,000	201	27,784	1,755,616	581,634	641,980	733,467	413,354	1,144,142	47,185
$10,000,000 under $50,000,000	183	95,950	4,506,330	1,426,054	1,492,363	2,118,438	1,003,544	3,002,204	114,855
$50,000,000 under $100,000,000	42	83,517	3,258,584	960,158	1,081,276	1,445,108	642,451	2,198,441	82,458
$100,000,000 under $250,000,000	21	113,548	3,362,850	891,071	1,227,167	1,339,686	647,371	1,990,004	99,982
$250,000,000 under $500,000,000	4	37,088	1,216,656	352,646	398,925	706,463	282,257	612,917	37,834
$500,000,000 under $1,000,000,000	3	54,145	1,589,776	511,962	428,960	912,503	307,579	886,962	41,757
$1,000,000,000 or more	2	155,347	3,468,809	708,348	1,272,197	2,698,014	363,110	2,308,624	138,445
Business receipts not reported	[3]	[3]	14,039	1,911	4,983	3,418	1,777	3,811	221
Electrical Machinery, Equipment and Supplies									
Total	1,058	514,402	18,830,741	5,301,417	6,974,374	7,578,268	5,435,297	10,351,506	574,927
Under $10,000	1	3	15,900	2,647	2,605	9,047	5,020	1,089	1,484
$10,000 under $25,000	[3]	[3]	12,341	3,343	4,103	6,114	4,666	1,414	911
$25,000 under $50,000			25,116	5,360	7,737	8,438	8,010	3,319	1,817
$50,000 under $100,000	123	546	47,309	12,335	19,499	14,312	25,460	6,865	2,366
$100,000 under $200,000			103,255	30,245	40,632	33,951	45,286	36,810	2,079
$200,000 under $500,000	190	1,453	236,892	76,348	86,986	90,138	95,451	101,904	7,468
$500,000 under $1,000,000	180	1,630	392,958	133,262	149,697	119,926	133,857	164,897	14,674
$1,000,000 under $5,000,000	310	9,142	1,614,605	523,921	632,235	552,643	567,735	776,346	46,947
$5,000,000 under $10,000,000	84	11,060	940,107	297,328	356,064	349,151	273,427	535,129	22,532
$10,000,000 under $50,000,000	97	43,000	2,770,614	840,542	927,247	1,064,444	705,606	1,707,444	79,323
$50,000,000 under $100,000,000	24	45,155	1,540,630	454,403	496,538	640,109	305,851	1,037,174	44,217
$100,000,000 under $250,000,000	15	65,777	2,152,261	693,558	766,242	870,662	590,967	1,208,543	75,784
$250,000,000 under $500,000,000	5	35,948	1,588,146	517,344	624,619	630,770	555,160	869,680	67,070
$500,000,000 under $1,000,000,000	3	43,497	2,066,272	390,680	857,910	404,268	581,086	956,481	32,762
$1,000,000,000 or more	3	256,824	5,302,503	1,319,130	1,996,810	2,782,401	1,531,836	2,931,787	175,444
Business receipts not reported	2	281	21,832	971	5,450	1,894	5,879	12,624	49
Motor Vehicles and Motor Vehicle Equipment									
Total	460	1,523,291	22,067,122	4,104,593	7,922,925	12,411,985	4,972,003	15,316,198	738,193
Under $10,000	-	-	3,234	619	570	2,257	1,588	456	-
$10,000 under $25,000									
$25,000 under $50,000	[3]	[3]	13,513	3,435	2,891	6,529	4,894	5,678	254
$50,000 under $100,000									
$100,000 under $200,000	-	-	16,263	6,460	4,644	5,890	6,572	6,283	797
$200,000 under $500,000	[3]	[3]	81,800	29,662	26,504	29,697	27,833	34,586	2,776
$500,000 under $1,000,000	[3]	[3]	97,125	29,033	40,769	37,285	35,442	51,245	3,028
$1,000,000 under $5,000,000	167	4,284	446,273	147,231	156,543	194,043	140,199	248,057	15,864
$5,000,000 under $10,000,000	39	3,549	254,831	84,387	89,813	105,885	73,448	157,906	6,062
$10,000,000 under $50,000,000	50	24,184	949,994	271,611	339,814	408,493	216,457	613,675	24,228
$50,000,000 under $100,000,000	9	12,450	483,439	125,060	175,688	247,563	129,667	310,380	12,501
$100,000,000 under $250,000,000	2	5,654	298,669	102,149	76,902	192,093	55,025	217,927	6,633
$250,000,000 under $500,000,000	9	61,386	2,142,521	576,350	493,696	885,738	367,758	1,363,823	54,569
$500,000,000 under $1,000,000,000	1	18,525	518,749	104,535	95,839	190,300	78,010	399,226	14,927
$1,000,000,000 or more	4	1,391,629	16,760,711	2,624,061	6,419,252	10,106,212	3,835,089	11,906,977	596,533
Business receipts not reported	[3]	[3]	-	-	-	-	[3]	[3]	[3]
Transportation Equipment, Except Motor Vehicles									
Total	295	195,357	11,875,758	4,702,805	3,770,281	5,096,045	4,630,132	5,029,939	441,960
Under $10,000	-	-	6,458	2,072	1,155	2,661	3,650	[4]279	1,385
$10,000 under $25,000	-	-	[3]	[3]	[3]	[3]	[3]	[3]	[3]
$25,000 under $50,000	-	-	8,893	1,820	945	6,093	2,406	408	256
$50,000 under $100,000	-	-	11,299	3,024	2,962	7,168	4,568	3,486	340
$100,000 under $200,000	[3]	[3]	48,744	13,818	13,522	19,868	14,043	19,441	1,456
$200,000 under $500,000	[3]	[3]	96,808	24,970	27,608	52,946	32,988	32,964	2,419
$500,000 under $1,000,000	38	257	105,094	33,671	41,284	45,465	44,924	41,408	3,693
$1,000,000 under $5,000,000	55	2,624	455,922	124,167	169,761	212,821	169,996	214,880	13,845
$5,000,000 under $10,000,000	29	2,478	375,850	100,554	157,710	167,991	119,560	175,259	9,694
$10,000,000 under $50,000,000	28	9,296	697,464	204,786	259,822	277,442	190,749	410,230	14,893
$50,000,000 under $100,000,000	7	17,630	742,311	195,599	228,248	329,849	168,156	450,791	21,894
$100,000,000 under $250,000,000	7	19,463	788,382	215,085	372,242	354,982	201,329	514,358	20,624
$250,000,000 under $500,000,000	8	41,394	2,083,871	567,193	626,226	1,229,776	656,538	944,168	70,791
$500,000,000 under $1,000,000,000	4	40,627	2,235,438	927,640	668,478	910,270	992,466	995,292	98,514
$1,000,000,000 or more	4	60,914	4,211,628	2,286,053	1,199,638	1,475,754	2,025,050	1,227,401	181,970
Business receipts not reported	-	-	[3]	[3]	[3]	[3]	[3]	[3]	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts[1] (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
MANUFACTURING--Continued	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Scientific Instruments, Photographic Equipment, Watches and Clocks									
Total	3,968	7,750,967	4,659,573	297,594	2,673	782,864	45,704	386,403	12,879
Under $10,000	252	958	762	113	[3]	[3]	1,233	-	-
$10,000 under $25,000	193	3,118	2,036	95	[3]	[3]	721	[3]	-
$25,000 under $50,000	318	11,110	6,887	264	178	177	2,139	23	-
$50,000 under $100,000	618	45,451	31,393	1,127	440	3,150	8,300	728	-
$100,000 under $200,000	655	92,340	55,431	2,620	462	4,727	4,265	1,372	33
$200,000 under $500,000	696	210,435	132,258	3,565	609	13,168	4,487	3,449	177
$500,000 under $1,000,000	447	318,932	209,144	5,671	382	17,079	3,871	5,124	257
$1,000,000 under $5,000,000	482	922,107	586,353	19,563	405	60,898	5,318	27,766	841
$5,000,000 under $10,000,000	63	436,267	288,677	7,502	51	35,466	6,098	17,180	399
$10,000,000 under $50,000,000	62	1,380,144	847,422	33,553	57	137,176	7,857	68,815	1,681
$50,000,000 under $100,000,000	12	822,322	533,872	19,376	12	55,794	-	26,645	763
$100,000,000 under $250,000,000	4	507,072	236,919	41,551	4	90,256	-	46,911	2,272
$250,000,000 under $500,000,000	1	292,488	154,293	11,116	1	25,427	-	13,149	833
$500,000,000 under $1,000,000,000	1	590,837	397,715	19,004	1	54,363	-	27,729	570
$1,000,000,000 or more	2	2,117,386	1,176,411	132,460	2	285,158	-	147,511	5,053
Business receipts not reported	162	-	-	14	-	-	1,415	-	-
Miscellaneous Manufacturing Industries, Including Ordnance and Accessories									
Total	9,772	6,772,583	4,638,683	130,911	5,805	430,401	84,783	199,021	4,714
Under $10,000	1,022	3,849	2,938	539	255	102	2,633	-	-
$10,000 under $25,000	758	12,726	9,482	1,048	200	242	4,557	21	-
$25,000 under $50,000	872	30,450	19,772	571	411	1,074	1,466	228	-
$50,000 under $100,000	1,143	83,699	52,177	1,617	589	2,023	2,193	549	21
$100,000 under $200,000	1,746	246,279	163,987	4,594	1,200	7,788	5,338	1,889	32
$200,000 under $500,000	1,751	575,922	411,898	10,710	1,309	17,301	20,664	4,071	250
$500,000 under $1,000,000	1,003	702,700	498,474	10,764	820	18,015	7,626	5,186	374
$1,000,000 under $5,000,000	1,043	2,090,407	1,511,700	30,141	854	94,554	19,687	43,307	1,265
$5,000,000 under $10,000,000	100	672,062	492,869	14,237	90	39,098	7,942	18,516	416
$10,000,000 under $50,000,000	64	1,339,863	875,590	25,609	56	111,353	12,324	54,406	1,048
$50,000,000 under $100,000,000	7	473,402	288,942	11,774	7	60,642	-	30,814	719
$100,000,000 under $250,000,000	1	227,398	147,429	4,125	1	24,310	-	12,561	99
$250,000,000 under $500,000,000	1	313,826	163,425	15,182	1	53,889	-	27,473	490
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	261	-	-	-	[3]	[3]	353	-	-
Manufacturing Not Allocable									
Total	985	270,521	176,923	7,091	382	20,250	5,877	9,258	225
Under $10,000	190	587	271	22	[3]	[3]	116	-	-
$10,000 under $25,000	232	6,019	4,790	497	[3]	[3]	1,047	-	-
$25,000 under $50,000									
$50,000 under $100,000	134	15,360	9,517	426	[3]	[3]	869	[3]	[3]
$100,000 under $200,000									
$200,000 under $500,000	121	46,261	33,678	1,067	111	1,922	[3]	625	[3]
$500,000 under $1,000,000									
$1,000,000 under $5,000,000	6	10,081	6,802	128	3	752	66	365	4
$5,000,000 under $10,000,000	1	7,014	2,845	221	1	1,052	-	415	14
$10,000,000 under $50,000,000	4	75,268	53,335	1,254	4	4,097	-	1,728	52
$50,000,000 under $100,000,000	2	109,931	65,685	2,719	2	11,609	-	5,991	63
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	295	-	-	757	[3]	[3]	3,348	[3]	-
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES									
Total	56,291	75,710,896	44,570,744	7,360,749	35,164	9,393,357	468,046	4,569,943	331,211
Under $10,000	7,654	35,843	17,695	11,219	3,440	5,892	18,755	1,136	31
$10,000 under $25,000	7,635	119,906	57,193	19,480	4,397	13,572	15,038	2,999	213
$25,000 under $50,000	7,549	272,085	144,163	29,352	4,126	22,652	28,264	4,519	475
$50,000 under $100,000	8,874	635,906	331,414	60,812	5,867	52,424	27,202	12,391	1,085
$100,000 under $200,000	7,970	1,127,600	635,775	91,526	5,639	75,286	61,263	18,351	2,017
$200,000 under $500,000	7,267	2,251,229	1,355,183	162,806	5,512	118,249	35,138	33,312	4,532
$500,000 under $1,000,000	3,139	2,143,013	1,408,234	122,487	2,665	131,191	23,081	47,973	4,642
$1,000,000 under $5,000,000	2,962	6,082,550	4,160,348	366,029	2,403	389,478	67,703	170,433	13,144
$5,000,000 under $10,000,000	400	2,772,547	1,830,588	179,517	337	205,991	20,072	96,228	6,985
$10,000,000 under $50,000,000	374	8,076,472	5,058,935	743,062	314	800,231	40,050	381,898	29,875
$50,000,000 under $100,000,000	83	5,671,505	3,322,952	567,510	73	701,785	19,495	351,434	26,209
$100,000,000 under $250,000,000	62	9,975,980	5,259,089	1,200,913	56	1,508,776	46,503	761,157	52,905
$250,000,000 under $500,000,000	34	12,413,464	7,358,500	1,279,226	31	1,449,862	44,364	729,450	57,200
$500,000,000 under $1,000,000,000	15	9,289,846	5,594,914	1,070,090	14	944,030	1,671	444,238	50,925
$1,000,000,000 or more	3	14,842,950	8,035,761	1,454,702	3	2,971,431	-	1,513,980	80,961
Business receipts not reported	2,270	-	-	2,018	287	2,507	19,447	444	12

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
MANUFACTURING--Continued									
Scientific Instruments, Photographic Equipment, Watches and Clocks									
Total	690	193,116	6,172,647	1,620,852	2,186,121	3,128,372	1,424,708	3,776,404	272,001
Under $10,000	-	-	5,213	475	939	1,848	397	4,209	165
$10,000 under $25,000	-	-	1,797	698	445	1,114	605	[4]2,033	62
$25,000 under $50,000	-	-	5,269	1,473	2,094	2,081	3,732	[4]1,807	31
$50,000 under $100,000	[3]	[3]	26,756	6,450	9,472	9,872	8,948	10,174	564
$100,000 under $200,000	114	676	56,223	12,757	28,080	21,605	18,726	24,071	992
$200,000 under $500,000	146	5,088	124,287	35,939	51,875	44,129	39,670	66,158	4,608
$500,000 under $1,000,000	109	2,125	180,104	56,970	69,094	65,855	59,008	88,462	5,651
$1,000,000 under $5,000,000	163	4,287	601,086	170,631	236,849	227,568	174,133	354,809	18,235
$5,000,000 under $10,000,000	36	3,698	295,335	87,924	114,204	88,142	74,326	175,048	9,046
$10,000,000 under $50,000,000	39	27,764	1,147,873	357,655	374,781	419,591	220,490	771,529	47,386
$50,000,000 under $100,000,000	9	13,650	666,917	203,265	205,923	273,948	135,978	412,451	14,547
$100,000,000 under $250,000,000	4	13,856	509,483	92,009	167,852	302,184	85,198	293,032	54,184
$250,000,000 under $500,000,000	1	6,586	192,563	46,319	53,208	112,116	7,371	166,297	14,290
$500,000,000 under $1,000,000,000	1	14,799	402,894	102,218	119,892	197,612	65,634	227,997	9,451
$1,000,000,000 or more	2	100,376	1,955,240	445,340	751,168	1,360,534	529,092	1,186,527	92,789
Business receipts not reported	-	-	1,607	729	245	173	1,400	[4]520	-
Miscellaneous Manufacturing Industries, Including Ordnance and Accessories									
Total	1,142	67,035	4,640,968	1,248,293	1,929,061	1,724,572	1,502,196	2,437,903	104,235
Under $10,000	202	790	17,544	3,878	1,850	8,041	7,973	5,005	558
$10,000 under $25,000			22,577	7,623	6,469	10,208	5,497	1,921	279
$25,000 under $50,000			22,955	8,899	7,934	7,003	6,804	8,167	334
$50,000 under $100,000			39,157	9,225	15,385	18,994	12,836	15,554	1,586
$100,000 under $200,000	139	262	121,676	33,312	49,544	50,528	47,827	46,113	3,562
$200,000 under $500,000	231	2,008	318,768	100,309	125,210	131,374	115,204	142,037	7,670
$500,000 under $1,000,000	171	2,419	335,846	103,976	150,324	127,633	128,511	158,835	10,472
$1,000,000 under $5,000,000	305	9,713	1,103,079	350,683	442,168	396,469	412,211	543,104	29,706
$5,000,000 under $10,000,000	48	3,090	427,039	137,746	138,863	171,339	116,040	245,211	8,328
$10,000,000 under $50,000,000	38	17,559	984,624	303,913	365,849	382,689	247,114	596,285	21,219
$50,000,000 under $100,000,000	6	14,338	369,871	101,801	109,712	169,166	54,509	278,736	11,874
$100,000,000 under $250,000,000	1	5,348	628,063	49,518	448,078	36,844	305,413	190,773	1,651
$250,000,000 under $500,000,000	1	11,508	245,550	37,182	65,764	213,911	41,347	203,791	6,996
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	4,219	228	1,911	373	910	2,371	-
Manufacturing Not Allocable									
Total	18	3,381	245,716	50,908	86,282	136,048	43,783	131,503	39,459
Under $10,000	-	-	773	303	109	278	723	[4]3	103
$10,000 under $25,000	-	-	8,811	673	2,089	5,673	1,894	4,490	-
$25,000 under $50,000									
$50,000 under $100,000	1	3	8,762	1,819	5,056	2,032	4,331	3,148	392
$100,000 under $200,000									
$200,000 under $500,000	-	-	19,333	5,477	7,067	11,283	7,633	7,447	1,916
$500,000 under $1,000,000									
$1,000,000 under $5,000,000	-	-	7,320	2,953	3,169	1,801	1,676	5,115	43
$5,000,000 under $10,000,000	1	95	7,852	1,309	1,491	4,483	696	4,390	227
$10,000,000 under $50,000,000	3	886	54,819	15,276	23,688	25,642	8,924	40,563	836
$50,000,000 under $100,000,000	2	2,337	79,516	22,250	32,866	42,522	10,401	65,686	988
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	58,530	848	10,747	42,334	7,505	667	34,954
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES									
Total	6,701	3,800,766	167,378,591	3,309,734	18,675,551	178,856,730	18,050,340	80,782,918	10,326,709
Under $10,000	255	3,187	295,538	3,789	57,260	223,185	88,659	73,842	18,576
$10,000 under $25,000	392	4,135	324,710	3,761	82,341	260,243	89,443	123,887	20,809
$25,000 under $50,000	603	4,872	470,554	6,953	111,248	429,838	116,266	169,021	39,756
$50,000 under $100,000	1,094	16,611	852,610	11,115	220,588	795,800	189,294	286,428	77,139
$100,000 under $200,000	1,106	19,299	1,287,363	16,961	344,654	1,245,666	302,083	516,312	99,746
$200,000 under $500,000	1,059	16,361	2,089,485	31,297	552,203	2,070,760	535,193	781,387	169,455
$500,000 under $1,000,000	652	16,513	1,874,711	34,355	551,829	1,794,946	463,505	794,400	153,610
$1,000,000 under $5,000,000	827	75,607	5,954,555	209,132	1,457,705	5,682,274	1,211,779	2,346,957	588,189
$5,000,000 under $10,000,000	170	56,615	3,631,444	57,236	685,291	3,493,800	645,678	1,439,642	216,009
$10,000,000 under $50,000,000	210	282,399	15,908,838	253,698	2,021,299	17,017,273	1,869,985	6,937,012	985,044
$50,000,000 under $100,000,000	62	305,161	14,077,944	220,525	1,267,422	15,206,019	1,388,924	6,301,991	856,018
$100,000,000 under $250,000,000	56	760,063	29,553,459	525,044	2,122,229	33,476,336	2,832,815	13,564,849	1,554,251
$250,000,000 under $500,000,000	30	770,584	31,803,032	534,559	3,108,471	34,333,476	2,729,543	14,883,875	1,506,009
$500,000,000 under $1,000,000,000	15	496,538	24,889,099	478,914	2,465,794	27,127,651	2,266,570	12,445,761	1,287,628
$1,000,000,000 or more	3	971,316	34,186,643	921,765	3,566,189	35,638,251	3,280,454	20,036,171	2,753,956
Business receipts not reported	167	1,505	178,606	630	61,028	61,212	40,149	81,383	514

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts[1] (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income: Number of returns	Net income: Amount (Thousand dollars)	Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES—Continued									
Transportation									
Total	43,507	34,526,146	23,980,892	2,759,545	27,056	1,798,015	331,529	731,087	96,756
Under $10,000	5,154	26,497	11,698	8,021	2,377	4,859	11,187	1,007	21
$10,000 under $25,000	6,155	96,294	42,803	15,551	3,477	10,690	8,754	2,245	169
$25,000 under $50,000	5,942	214,741	115,399	21,286	3,313	16,769	16,940	3,572	304
$50,000 under $100,000	6,763	480,542	259,270	43,825	4,450	37,525	13,938	9,011	538
$100,000 under $200,000	6,004	853,134	503,142	63,537	4,081	47,735	23,473	10,996	1,018
$200,000 under $500,000	6,042	1,880,428	1,178,820	123,250	4,506	78,850	26,995	19,977	3,018
$500,000 under $1,000,000	2,597	1,771,876	1,209,485	88,580	2,172	89,044	19,067	30,183	3,040
$1,000,000 under $5,000,000	2,481	5,028,158	3,631,493	269,646	1,952	220,459	60,817	90,958	8,791
$5,000,000 under $10,000,000	321	2,187,703	1,541,107	118,470	258	103,927	20,072	45,106	3,832
$10,000,000 under $50,000,000	266	5,410,038	3,811,703	412,587	208	322,181	39,735	147,824	11,734
$50,000,000 under $100,000,000	36	2,504,324	1,878,361	174,447	26	101,153	19,495	47,832	7,928
$100,000,000 under $250,000,000	23	3,700,030	2,636,795	389,752	17	148,141	46,503	61,810	13,950
$250,000,000 under $500,000,000	14	4,734,526	3,264,768	466,748	13	263,089	8,019	119,459	18,888
$500,000,000 under $1,000,000,000	7	4,505,087	3,068,658	488,954	6	328,047	1,671	140,684	23,513
$1,000,000,000 or more	1	1,132,768	827,390	72,910	1	23,093	-	-	-
Business receipts not reported	1,701	-	-	1,981	199	2,453	14,863	423	12
Communication Services									
Total	6,855	18,253,571	9,466,512	1,781,294	4,291	3,719,642	104,819	1,889,212	99,225
Under $10,000	838	3,133	2,196	882	266	155	3,096	42	-
$10,000 under $25,000	640	9,786	7,581	1,623	375	909	5,074	222	23
$25,000 under $50,000	1,030	37,201	18,757	5,324	498	4,074	9,964	560	170
$50,000 under $100,000	1,333	98,722	44,302	12,214	862	8,804	9,884	1,701	325
$100,000 under $200,000	1,311	181,980	81,912	19,609	1,047	18,294	34,509	4,543	638
$200,000 under $500,000	763	229,426	94,367	26,520	615	24,308	7,053	7,711	849
$500,000 under $1,000,000	240	166,016	65,625	18,822	235	24,369	2,137	10,646	1,080
$1,000,000 under $5,000,000	308	654,030	279,513	63,466	286	123,613	5,551	58,254	2,635
$5,000,000 under $10,000,000	30	221,894	91,596	24,536	30	55,357	-	28,060	1,419
$10,000,000 under $50,000,000	25	584,918	224,132	64,149	24	153,978	315	78,640	4,756
$50,000,000 under $100,000,000	2	108,923	37,731	13,681	2	21,904	-	11,273	700
$100,000,000 under $250,000,000	1	164,900	70,388	18,631	1	41,572	-	21,604	1,229
$250,000,000 under $500,000,000	5	2,082,460	1,240,041	130,037	4	293,916	22,802	151,955	4,440
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	2	13,710,182	7,208,371	1,381,792	2	2,948,338	-	1,513,980	80,961
Business receipts not reported	327	-	-	8	(3)	(3)	4,434	(3)	-
Electric, Gas, and Sanitary Services									
Total	5,929	22,931,179	11,123,340	2,819,910	3,817	3,875,700	31,698	1,949,644	135,230
Under $10,000	1,662	6,213	3,801	2,316	797	878	4,472	87	10
$10,000 under $25,000	840	13,826	6,809	2,306	545	1,973	1,210	532	21
$25,000 under $50,000	577	20,143	10,007	2,742	315	1,809	1,360	387	1
$50,000 under $100,000	778	56,642	27,842	4,773	555	6,095	3,380	1,679	222
$100,000 under $200,000	655	92,486	50,721	8,380	511	9,257	3,281	2,812	361
$200,000 under $500,000	462	141,375	81,996	13,036	391	15,091	1,090	5,624	665
$500,000 under $1,000,000	302	205,121	133,124	15,085	258	17,778	1,877	7,144	522
$1,000,000 under $5,000,000	173	400,362	249,342	32,917	165	45,406	1,335	21,221	1,718
$5,000,000 under $10,000,000	49	362,950	197,885	36,511	49	46,707	-	23,062	1,734
$10,000,000 under $50,000,000	83	2,081,516	1,023,100	266,326	82	324,072	-	155,434	13,385
$50,000,000 under $100,000,000	45	3,058,258	1,406,860	379,382	45	578,728	-	292,329	17,581
$100,000,000 under $250,000,000	38	6,111,050	2,551,906	792,530	38	1,319,063	-	677,743	37,726
$250,000,000 under $500,000,000	15	5,596,478	2,853,691	682,441	14	892,857	13,543	458,036	33,872
$500,000,000 under $1,000,000,000	8	4,784,759	2,526,256	581,136	8	615,983	-	303,554	27,412
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	242	-	-	29	(3)	(3)	150	-	-
WHOLESALE AND RETAIL TRADE									
Total	403,435	303,602,592	241,542,871	2,549,203	257,293	6,810,996	1,454,370	2,592,538	79,455
Under $10,000	18,798	77,296	50,691	6,034	5,940	13,733	38,317	2,165	62
$10,000 under $25,000	22,565	385,474	231,803	11,963	8,122	16,001	56,120	2,148	52
$25,000 under $50,000	36,685	1,347,052	783,137	32,256	15,740	37,935	70,513	5,866	230
$50,000 under $100,000	58,622	4,300,620	2,669,013	75,987	31,219	112,121	146,876	19,840	686
$100,000 under $200,000	75,528	10,894,807	7,151,751	165,174	50,681	305,037	182,041	60,179	2,278
$200,000 under $500,000	86,965	27,687,582	19,654,775	330,781	65,687	747,493	254,227	171,513	5,747
$500,000 under $1,000,000	45,131	31,993,470	24,722,200	294,904	36,979	667,377	165,955	183,676	6,494
$1,000,000 under $5,000,000	41,225	81,895,481	67,475,315	530,581	35,702	1,495,152	257,084	535,012	14,929
$5,000,000 under $10,000,000	4,213	28,601,938	23,893,828	162,089	3,839	602,338	51,019	271,670	6,671
$10,000,000 under $50,000,000	2,047	38,962,514	32,652,862	255,494	1,805	956,593	160,018	443,810	10,777
$50,000,000 under $100,000,000	180	12,366,667	10,597,511	86,323	157	221,815	27,453	107,199	3,576
$100,000,000 under $250,000,000	108	15,961,650	13,357,860	130,465	92	353,915	12,572	148,513	6,090
$250,000,000 under $500,000,000	38	12,528,986	10,173,141	123,953	37	280,308	8,250	134,300	6,758
$500,000,000 under $1,000,000,000	16	11,244,654	8,433,159	153,373	15	308,601	4,190	158,144	5,588
$1,000,000,000 or more	11	25,354,401	19,695,825	187,929	11	682,402	-	346,822	9,516
Business receipts not reported	11,303	-	-	1,897	1,267	10,175	19,735	1,681	1

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES—Continued									
Transportation									
Total	4,373	660,179	53,540,613	952,413	9,104,285	56,075,280	7,407,503	27,048,389	2,876,743
Under $10,000	148	3,089	213,485	2,718	48,381	154,982	74,902	37,813	8,056
$10,000 under $25,000	255	3,812	219,045	2,579	72,077	161,186	60,753	82,196	13,230
$25,000 under $50,000	465	3,191	281,798	5,309	84,221	251,906	73,573	99,171	18,483
$50,000 under $100,000	751	13,019	495,802	5,009	165,801	455,978	122,081	196,715	35,604
$100,000 under $200,000	559	8,019	703,189	10,831	248,557	686,155	204,126	291,610	47,646
$200,000 under $500,000	705	11,037	1,331,757	21,177	441,441	1,314,237	409,575	524,847	107,617
$500,000 under $1,000,000	507	11,216	1,146,939	18,793	432,065	1,096,053	339,414	521,839	95,178
$1,000,000 under $5,000,000	553	37,852	3,821,517	182,582	1,092,547	3,682,197	894,655	1,456,555	451,839
$5,000,000 under $10,000,000	109	24,499	2,009,550	25,625	505,882	1,908,981	446,929	756,224	109,128
$10,000,000 under $50,000,000	120	86,436	6,381,374	105,939	1,245,856	7,051,383	1,072,646	2,923,896	434,904
$50,000,000 under $100,000,000	19	45,746	3,770,027	70,593	700,293	3,792,895	490,590	1,826,915	202,198
$100,000,000 under $250,000,000	17	80,887	8,515,570	160,327	932,390	9,622,410	876,106	4,229,265	350,590
$250,000,000 under $500,000,000	11	184,697	11,181,274	160,753	1,505,202	11,949,816	1,034,074	5,874,664	456,785
$500,000,000 under $1,000,000,000	7	138,564	10,496,260	130,241	1,455,565	10,659,552	1,083,476	6,326,946	501,961
$1,000,000,000 or more	1	6,755	2,845,881	49,328	136,826	3,233,347	192,611	1,845,166	43,026
Business receipts not reported	146	1,360	127,145	609	37,181	54,202	31,992	54,567	498
Communication Services									
Total	1,440	1,164,699	39,454,617	1,010,891	4,855,521	39,873,719	4,150,547	22,136,332	3,341,108
Under $10,000	(3)	(3)	16,801	307	2,065	16,652	5,180	2,677	6,908
$10,000 under $25,000	(3)	(3)	31,897	179	3,751	31,516	7,572	8,896	1,359
$25,000 under $50,000	116	1,618	96,477	825	11,368	90,699	27,643	21,878	12,190
$50,000 under $100,000	305	2,644	227,365	5,215	33,467	226,311	41,960	36,049	31,162
$100,000 under $200,000	413	10,242	369,648	3,890	58,890	340,798	62,500	108,987	35,376
$200,000 under $500,000	272	4,503	455,677	5,152	63,443	459,179	75,163	117,326	36,438
$500,000 under $1,000,000	59	2,413	323,530	3,891	59,428	301,554	35,065	119,512	29,620
$1,000,000 under $5,000,000	162	24,677	1,154,111	11,025	245,067	1,012,639	187,809	490,336	81,480
$5,000,000 under $10,000,000	22	11,862	605,590	10,742	89,569	502,990	88,547	277,648	48,294
$10,000,000 under $50,000,000	15	32,121	1,475,320	22,213	255,090	1,285,674	160,043	795,076	146,676
$50,000,000 under $100,000,000	2	7,156	254,836	1,001	27,810	257,068	38,882	113,803	21,371
$100,000,000 under $250,000,000	1	17,258	472,606	1,845	25,512	573,474	37,975	258,585	41,653
$250,000,000 under $500,000,000	4	85,488	2,587,163	72,169	527,137	2,368,530	289,118	1,568,025	137,635
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	2	964,561	31,340,762	872,437	3,429,363	32,404,904	3,087,843	18,191,005	2,710,930
Business receipts not reported	(3)	(3)	42,834	-	23,561	1,731	5,247	26,529	16
Electric, Gas, and Sanitary Services									
Total	888	1,975,888	74,383,361	1,346,430	4,715,745	82,907,731	6,492,290	31,598,197	4,108,858
Under $10,000	(3)	(3)	65,252	764	6,814	51,551	8,577	33,352	3,612
$10,000 under $25,000	174	1,323	73,768	1,003	6,513	67,541	21,118	32,795	6,220
$25,000 under $50,000			92,279	819	15,659	87,233	15,050	47,972	9,083
$50,000 under $100,000			129,443	891	21,320	113,511	25,253	53,664	10,373
$100,000 under $200,000	134	1,038	214,526	2,240	37,207	218,713	35,457	115,715	16,724
$200,000 under $500,000	82	821	302,051	4,968	47,319	297,344	50,455	139,214	25,400
$500,000 under $1,000,000	86	2,884	404,242	11,671	60,336	397,339	89,026	153,049	28,812
$1,000,000 under $5,000,000	112	13,078	978,927	15,525	120,091	987,438	129,315	400,066	54,870
$5,000,000 under $10,000,000	39	20,254	1,016,304	20,869	89,840	1,081,829	110,202	405,770	58,587
$10,000,000 under $50,000,000	75	163,842	8,052,144	125,546	520,353	8,680,216	637,296	3,218,040	403,464
$50,000,000 under $100,000,000	41	252,259	10,053,081	148,931	539,319	11,156,056	859,452	4,361,273	632,449
$100,000,000 under $250,000,000	38	661,918	20,565,283	362,872	1,164,327	23,280,452	1,918,734	9,076,999	1,162,008
$250,000,000 under $500,000,000	15	500,399	18,034,595	301,637	1,076,132	20,015,130	1,406,351	7,441,186	911,589
$500,000,000 under $1,000,000,000	8	357,974	14,392,839	348,673	1,010,229	16,468,099	1,183,094	6,118,815	785,667
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	8,627	21	286	5,279	2,910	287	-
WHOLESALE AND RETAIL TRADE									
Total	46,432	1,250,493	105,721,980	32,522,835	42,293,798	30,311,861	38,003,420	49,989,651	2,172,249
Under $10,000	733	5,230	325,224	38,362	141,332	78,400	92,662	131,189	4,398
$10,000 under $25,000	651	3,950	465,624	93,710	170,149	154,740	168,692	135,253	16,704
$25,000 under $50,000	1,588	7,293	993,943	216,209	349,262	398,741	324,173	369,973	29,037
$50,000 under $100,000	3,315	15,266	2,417,348	740,335	842,970	893,681	841,343	957,562	58,805
$100,000 under $200,000	8,016	41,816	5,172,629	1,676,967	1,869,938	1,807,788	1,734,353	2,367,302	129,535
$200,000 under $500,000	12,235	100,403	11,686,371	3,840,085	4,658,104	3,675,637	4,195,840	5,530,773	246,474
$500,000 under $1,000,000	8,029	88,487	11,587,363	3,833,591	4,779,356	3,286,165	4,378,077	5,329,808	245,382
$1,000,000 under $5,000,000	9,308	182,263	24,671,897	8,643,745	10,129,798	6,183,392	10,108,218	11,264,246	428,573
$5,000,000 under $10,000,000	1,272	57,758	8,235,354	2,682,803	3,434,133	1,979,870	3,347,315	3,909,309	133,664
$10,000,000 under $50,000,000	778	121,698	13,032,290	3,919,941	5,318,277	3,316,737	4,765,065	6,202,363	222,362
$50,000,000 under $100,000,000	83	37,591	3,928,862	1,193,188	1,598,685	1,203,961	1,481,983	1,786,665	74,331
$100,000,000 under $250,000,000	66	75,847	5,438,959	1,224,040	2,027,806	1,647,996	1,520,534	2,700,214	174,689
$250,000,000 under $500,000,000	26	122,463	5,040,709	1,111,324	2,259,234	1,637,745	1,482,229	2,379,297	117,032
$500,000,000 under $1,000,000,000	13	124,889	5,145,072	1,096,165	1,556,081	1,787,547	1,245,081	2,987,418	92,282
$1,000,000,000 or more	8	256,511	7,312,626	2,196,965	3,039,929	2,223,405	2,194,780	3,862,651	195,831
Business receipts not reported	311	9,028	267,709	15,405	118,744	36,056	123,075	75,628	3,150

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts[1] (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
WHOLESALE AND RETAIL TRADE--Continued									
Wholesale Trade									
Total	137,617	145,810,454	124,290,702	831,133	94,215	3,078,468	598,628	1,154,733	23,710
Under $10,000	9,373	35,937	22,364	2,992	3,563	7,872	18,396	1,746	31
$10,000 under $25,000	8,056	134,757	78,372	3,165	3,632	9,660	22,275	1,316	31
$25,000 under $50,000	8,896	325,225	177,052	6,924	4,868	19,643	17,261	3,367	103
$50,000 under $100,000	13,802	1,000,028	617,795	15,134	7,998	44,048	49,323	9,360	145
$100,000 under $200,000	18,278	2,671,541	1,785,101	33,299	12,501	105,321	48,176	22,450	450
$200,000 under $500,000	28,795	9,424,134	7,028,410	92,673	21,979	277,683	95,546	65,440	1,530
$500,000 under $1,000,000	20,165	14,490,347	11,569,361	114,221	16,915	305,590	56,351	85,369	2,088
$1,000,000 under $5,000,000	21,488	43,517,089	36,555,967	249,074	18,828	849,082	116,357	308,133	6,946
$5,000,000 under $10,000,000	2,249	15,313,576	13,116,662	70,142	2,050	343,281	19,970	153,965	3,147
$10,000,000 under $50,000,000	1,317	25,224,958	22,257,696	113,009	1,152	603,536	116,965	284,040	4,278
$50,000,000 under $100,000,000	114	7,923,526	7,294,322	30,002	99	120,177	21,130	57,128	713
$100,000,000 under $250,000,000	65	9,787,777	8,936,350	45,172	55	171,285	3,530	57,508	1,575
$250,000,000 under $500,000,000	19	6,531,404	5,891,936	44,234	19	118,205	-	54,248	2,041
$500,000,000 under $1,000,000,000	3	1,972,191	1,903,485	1,315	3	13,711	-	6,414	6
$1,000,000,000 or more	5	7,457,964	7,055,829	9,063	5	84,115	-	43,257	625
Business receipts not reported	4,992	-	-	714	548	5,259	13,348	992	1
Groceries and related products									
Total	15,658	28,252,645	25,202,883	142,713	10,621	339,825	131,371	128,742	4,948
Under $10,000	597	2,185	960	293	251	514	1,009	62	-
$10,000 under $25,000	701	11,826	5,599	540	252	478	2,156	24	-
$25,000 under $50,000	752	27,528	14,674	1,065	380	1,391	1,993	148	62
$50,000 under $100,000	1,062	78,615	45,050	1,894	554	1,741	3,048	278	21
$100,000 under $200,000	1,678	247,550	167,596	3,518	1,022	7,363	5,036	1,394	55
$200,000 under $500,000	3,423	1,151,581	880,365	11,446	2,301	23,618	11,439	6,092	157
$500,000 under $1,000,000	2,666	2,007,202	1,653,649	16,612	2,079	28,883	8,960	6,682	195
$1,000,000 under $5,000,000	3,521	7,542,397	6,600,720	33,088	3,033	88,361	9,924	29,178	1,070
$5,000,000 under $10,000,000	424	2,873,611	2,539,762	14,365	374	47,855	6,432	21,313	726
$10,000,000 under $50,000,000	340	6,571,864	6,146,099	21,335	297	69,586	76,858	32,107	1,143
$50,000,000 under $100,000,000	37	2,460,536	2,303,156	9,306	35	27,932	720	12,031	352
$100,000,000 under $250,000,000	23	3,656,278	3,341,795	22,561	16	22,220	2,472	10,041	823
$250,000,000 under $500,000,000	5	1,621,472	1,503,458	6,646	5	18,304	-	8,807	344
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	429	-	-	44	(3)	(3)	1,324	(3)	-
Machinery, equipment, and supplies									
Total	19,871	12,549,431	9,805,192	114,816	13,873	488,378	87,568	193,987	2,463
Under $10,000	1,399	5,524	4,583	369	482	633	4,484	62	-
$10,000 under $25,000	1,380	23,655	14,691	365	614	1,529	3,560	229	-
$25,000 under $50,000	1,419	53,088	31,291	951	796	2,384	4,039	387	10
$50,000 under $100,000	2,158	157,439	107,204	2,566	1,284	6,835	17,684	1,387	20
$100,000 under $200,000	2,806	413,927	264,995	5,235	1,976	17,763	6,677	3,273	146
$200,000 under $500,000	4,758	1,558,065	1,118,795	16,924	3,966	52,899	13,051	12,955	297
$500,000 under $1,000,000	2,724	1,949,195	1,484,898	15,561	2,428	58,754	9,911	17,255	253
$1,000,000 under $5,000,000	2,322	4,485,393	3,560,767	34,438	2,069	116,947	16,060	44,221	954
$5,000,000 under $10,000,000	155	1,106,741	874,917	8,317	145	36,700	769	16,903	352
$10,000,000 under $50,000,000	90	1,644,250	1,345,336	22,029	82	134,140	7,173	68,243	374
$50,000,000 under $100,000,000	6	427,346	360,891	6,764	4	13,068	3,111	6,720	37
$100,000,000 under $250,000,000	6	724,808	636,824	1,102	6	46,705	-	22,352	20
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	648	-	-	195	(3)	(3)	1,049	-	-
Miscellaneous wholesale trade									
Total	98,536	104,128,650	88,586,240	566,919	67,834	2,232,915	371,095	827,689	16,236
Under $10,000	6,826	26,202	15,987	2,184	2,566	6,267	12,502	1,506	31
$10,000 under $25,000	5,632	93,553	57,215	2,111	2,564	7,237	16,412	979	31
$25,000 under $50,000	6,038	219,560	128,543	4,159	3,280	12,693	10,589	2,416	31
$50,000 under $100,000	9,911	719,795	451,939	10,121	5,750	30,983	27,175	6,505	104
$100,000 under $200,000	13,534	1,972,545	1,346,258	23,872	9,290	78,913	36,416	17,500	249
$200,000 under $500,000	20,338	6,628,108	4,977,027	63,648	15,510	198,030	67,641	45,438	1,075
$500,000 under $1,000,000	14,690	10,471,939	8,377,705	81,527	12,344	217,565	37,393	61,329	1,640
$1,000,000 under $5,000,000	15,579	31,318,969	26,246,054	180,471	13,675	640,935	89,073	233,731	4,900
$5,000,000 under $10,000,000	1,666	11,313,083	9,682,250	47,449	1,528	258,672	12,769	115,731	2,069
$10,000,000 under $50,000,000	886	16,975,588	14,734,618	69,625	773	399,810	32,595	183,690	2,761
$50,000,000 under $100,000,000	68	4,860,285	4,477,260	11,888	57	78,267	17,299	38,275	285
$100,000,000 under $250,000,000	35	5,188,936	4,743,592	21,465	32	102,260	1,058	25,070	731
$250,000,000 under $500,000,000	14	4,909,932	4,388,478	37,588	14	99,901	-	45,441	1,697
$500,000,000 under $1,000,000,000	3	1,972,191	1,903,485	1,315	3	13,711	-	6,414	6
$1,000,000,000 or more	5	7,457,964	7,055,829	9,063	5	84,115	-	43,257	625
Business receipts not reported	3,311	-	-	433	443	3,556	10,173	407	1

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
WHOLESALE AND RETAIL TRADE--Continued									
Wholesale Trade									
Total	18,163	426,520	48,315,368	13,638,574	22,278,415	9,940,956	19,398,704	22,059,219	745,748
Under $10,000	332	2,066	183,045	15,278	87,916	33,524	44,367	87,135	1,763
$10,000 under $25,000	234	627	200,271	34,833	103,703	38,878	90,865	57,682	4,955
$25,000 under $50,000	585	3,594	294,203	46,090	148,316	71,039	107,042	117,373	5,661
$50,000 under $100,000	888	4,514	650,940	139,270	321,856	158,307	271,321	235,668	9,545
$100,000 under $200,000	1,860	12,907	1,411,604	366,047	645,093	347,339	519,554	669,179	23,136
$200,000 under $500,000	3,715	35,430	3,966,871	1,130,686	1,918,885	966,776	1,566,184	1,840,853	65,027
$500,000 under $1,000,000	3,771	40,205	5,209,920	1,577,203	2,488,472	1,223,643	2,142,813	2,331,965	92,144
$1,000,000 under $5,000,000	5,323	116,007	13,698,918	4,496,604	6,324,226	2,886,938	5,765,609	6,347,480	201,836
$5,000,000 under $10,000,000	709	33,069	4,776,886	1,469,968	2,183,329	906,493	2,055,769	2,201,754	68,282
$10,000,000 under $50,000,000	473	61,429	7,992,867	2,380,306	3,541,755	1,501,102	3,217,947	3,623,708	109,183
$50,000,000 under $100,000,000	45	19,343	2,371,026	749,366	1,092,824	453,660	1,079,071	943,299	19,244
$100,000,000 under $250,000,000	33	29,704	2,983,322	537,955	1,334,957	535,637	901,997	1,353,369	93,985
$250,000,000 under $500,000,000	10	62,535	2,527,821	395,482	1,308,195	627,481	803,269	1,200,364	40,629
$500,000,000 under $1,000,000,000	-	-	1,200,115	51,398	424,967	21,551	419,282	739,868	694
$1,000,000,000 or more	2	826	720,507	236,363	297,405	158,110	344,445	288,522	9,490
Business receipts not reported	183	4,264	127,052	11,725	56,516	10,478	69,169	21,000	174
Groceries and related products									
Total	2,121	44,181	5,379,629	1,577,521	2,292,652	1,560,052	2,277,448	2,205,862	196,405
Under $10,000	(3)	(3)	12,634	281	5,985	4,864	2,626	7,164	372
$10,000 under $25,000	(3)	(3)	31,442	1,130	23,702	8,442	20,685	6,974	1,055
$25,000 under $50,000	181	881	15,051	1,070	6,367	8,456	6,115	[4]1,679	2,126
$50,000 under $100,000			40,465	6,317	14,608	19,766	22,399	5,276	2,770
$100,000 under $200,000	200	783	90,406	11,012	43,093	47,447	35,777	33,568	2,918
$200,000 under $500,000	313	3,254	310,739	54,389	161,014	102,798	142,033	128,542	7,871
$500,000 under $1,000,000	432	4,298	399,070	90,858	198,292	147,998	159,731	178,729	13,676
$1,000,000 under $5,000,000	728	7,930	1,355,764	400,123	642,257	352,647	568,757	638,842	30,792
$5,000,000 under $10,000,000	69	2,061	605,420	181,011	251,600	191,243	288,465	235,149	13,936
$10,000,000 under $50,000,000	81	6,091	1,069,113	390,924	431,417	256,467	500,018	393,883	25,174
$50,000,000 under $100,000,000	18	4,851	533,117	181,295	192,600	151,624	207,092	229,817	9,026
$100,000,000 under $250,000,000	11	5,169	573,923	165,507	198,829	194,901	206,519	211,562	79,758
$250,000,000 under $500,000,000	3	7,805	322,900	93,596	112,188	72,195	110,248	127,037	6,931
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	1	189	19,585	8	10,700	1,204	6,983	10,998	-
Machinery, equipment, and supplies									
Total	2,523	78,240	6,060,243	1,776,672	2,777,177	1,081,253	2,227,776	2,852,432	86,393
Under $10,000	(3)	(3)	29,736	2,589	8,757	2,962	4,175	15,302	113
$10,000 under $25,000	(3)	(3)	21,557	4,277	12,537	3,612	7,474	4,001	343
$25,000 under $50,000	180	108	48,283	9,278	22,348	10,448	15,792	17,965	284
$50,000 under $100,000			96,124	30,661	43,613	17,990	57,043	20,993	1,234
$100,000 under $200,000	245	4,428	222,653	58,251	98,281	43,934	75,219	115,721	3,695
$200,000 under $500,000	783	8,964	684,352	209,510	339,419	138,050	284,580	297,687	14,379
$500,000 under $1,000,000	493	9,929	794,552	261,720	378,132	131,705	318,252	377,431	10,998
$1,000,000 under $5,000,000	586	31,335	1,894,509	703,747	830,791	324,128	811,258	818,835	33,369
$5,000,000 under $10,000,000	79	4,998	505,375	194,767	210,734	88,889	206,161	242,840	8,566
$10,000,000 under $50,000,000	45	4,501	1,233,124	255,802	464,404	213,257	314,404	600,824	9,761
$50,000,000 under $100,000,000	1	1,500	266,280	21,716	165,972	86,247	64,637	157,246	3,168
$100,000,000 under $250,000,000	3	12,142	258,984	24,023	200,173	18,392	62,288	190,826	483
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	(3)	4,714	331	2,016	1,639	6,493	[4]7,239	-
Miscellaneous wholesale trade									
Total	13,347	300,293	36,479,240	10,215,694	17,020,203	7,227,052	14,721,630	16,843,074	459,734
Under $10,000	227	1,247	135,243	12,230	71,243	24,441	36,692	62,303	1,268
$10,000 under $25,000	168	300	140,511	29,422	63,264	25,527	61,423	42,168	3,554
$25,000 under $50,000	381	1,870	211,739	34,648	112,455	45,817	79,729	90,149	3,075
$50,000 under $100,000	672	3,792	482,218	101,343	245,815	116,297	183,176	195,207	5,123
$100,000 under $200,000	1,370	7,654	1,082,389	296,452	492,678	251,745	401,523	514,031	16,262
$200,000 under $500,000	2,608	23,149	2,947,986	863,237	1,405,181	719,752	1,128,685	1,402,641	42,684
$500,000 under $1,000,000	2,804	25,930	3,996,816	1,220,944	1,904,469	935,520	1,657,441	1,767,950	67,131
$1,000,000 under $5,000,000	3,999	76,609	10,391,697	3,382,292	4,818,406	2,201,558	4,349,038	4,873,889	136,980
$5,000,000 under $10,000,000	561	26,010	3,651,381	1,092,822	1,707,741	626,246	1,550,965	1,723,275	45,780
$10,000,000 under $50,000,000	346	50,784	5,679,277	1,730,719	2,639,140	1,031,183	2,397,699	2,623,475	74,246
$50,000,000 under $100,000,000	24	11,237	1,425,403	518,911	673,057	184,562	753,274	491,250	5,839
$100,000,000 under $250,000,000	18	12,143	2,117,454	331,641	925,667	322,096	612,916	942,294	13,736
$250,000,000 under $500,000,000	7	54,730	2,204,921	301,886	1,196,007	555,286	693,021	1,073,327	33,698
$500,000,000 under $1,000,000,000	-	-	1,200,115	51,398	424,967	21,551	419,282	739,868	694
$1,000,000,000 or more	2	826	720,507	236,363	297,405	158,110	344,445	288,522	9,490
Business receipts not reported	160	4,012	91,583	11,386	42,708	7,361	52,321	12,725	174

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts[1] (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
WHOLESALE & RETAIL TRADE--Continued									
Wholesale Trade--Continued									
Wholesale trade not allocable									
Total	3,552	879,728	696,387	6,685	1,887	17,350	8,594	4,315	63
Under $10,000	551	2,026	834	146	264	458	401	116	-
$10,000 under $25,000	343	5,723	867	149	202	416	147	84	-
$25,000 under $50,000	687	25,049	2,544	749	412	3,175	640	416	-
$50,000 under $100,000	671	44,179	13,602	553	410	4,489	1,416	1,190	-
$100,000 under $200,000	260	37,519	6,252	674	213	1,282	47	283	-
$200,000 under $500,000	276	86,380	52,223	655	202	3,136	3,415	955	1
$500,000 under $1,000,000	85	62,011	53,109	521	64	388	87	103	-
$1,000,000 under $5,000,000	66	170,330	148,426	1,077	51	2,839	1,300	1,003	22
$5,000,000 under $10,000,000	4	20,141	19,733	11	3	54	-	18	-
$10,000,000 under $50,000,000	1	33,256	31,643	20	-	-	339	-	-
$50,000,000 under $100,000,000	3	175,359	153,015	2,044	3	910	-	102	39
$100,000,000 under $250,000,000	1	217,755	214,139	44	1	100	-	45	1
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	604	-	-	42	[3]	[3]	802	-	-
Retail Trade									
Total	257,383	153,555,461	114,016,990	1,672,419	158,168	3,617,538	834,513	1,398,376	54,675
Under $10,000	8,918	39,516	26,985	2,773	2,273	5,721	18,496	398	31
$10,000 under $25,000	14,170	245,285	150,138	8,626	4,300	6,017	33,593	791	21
$25,000 under $50,000	27,347	1,006,186	595,402	25,146	10,694	17,547	51,866	2,335	127
$50,000 under $100,000	43,728	3,217,869	1,998,052	59,242	22,680	63,521	93,137	9,788	520
$100,000 under $200,000	55,948	8,031,155	5,233,485	129,250	37,248	195,370	131,664	37,226	1,786
$200,000 under $500,000	56,299	17,667,532	12,198,008	229,456	42,220	453,595	154,741	102,925	4,115
$500,000 under $1,000,000	24,024	16,845,402	12,648,341	174,173	19,228	345,285	107,706	94,954	4,198
$1,000,000 under $5,000,000	19,087	37,216,029	30,005,830	270,911	16,317	619,330	138,501	217,291	7,799
$5,000,000 under $10,000,000	1,928	13,026,368	10,567,763	88,581	1,755	249,973	30,975	113,720	3,443
$10,000,000 under $50,000,000	705	13,221,421	9,992,975	135,855	630	338,869	40,434	153,151	6,246
$50,000,000 under $100,000,000	62	4,154,464	3,068,666	53,270	54	97,310	6,323	47,852	2,774
$100,000,000 under $250,000,000	42	6,044,303	4,325,497	84,630	36	182,356	9,042	91,005	4,515
$250,000,000 under $500,000,000	18	5,671,031	4,036,178	78,503	17	144,593	8,250	70,956	4,627
$500,000,000 under $1,000,000,000	13	9,272,463	6,529,674	152,058	12	294,890	4,190	151,730	5,582
$1,000,000,000 or more	6	17,896,437	12,639,996	178,866	6	598,287	-	303,565	8,891
Business receipts not reported	5,088	-	-	1,079	698	4,874	5,595	689	-
Building materials, hardware, and farm equipment stores									
Total	26,828	9,797,180	7,555,195	99,841	17,217	247,967	76,777	74,878	1,836
Under $10,000	616	2,365	2,482	160	[3]	[3]	1,385	[3]	-
$10,000 under $25,000	905	16,178	12,193	390	346	486	2,837	74	-
$25,000 under $50,000	2,246	84,009	58,298	1,290	861	1,521	4,879	135	-
$50,000 under $100,000	4,353	323,298	226,219	4,654	2,059	5,289	12,474	548	-
$100,000 under $200,000	5,615	813,029	583,296	10,614	3,728	19,265	15,057	3,820	30
$200,000 under $500,000	7,485	2,390,036	1,808,200	24,920	5,551	59,056	18,256	11,697	237
$500,000 under $1,000,000	3,486	2,401,084	1,869,925	22,417	2,981	58,882	13,427	15,568	374
$1,000,000 under $5,000,000	1,531	2,814,434	2,255,268	25,550	1,366	70,403	6,916	26,981	836
$5,000,000 under $10,000,000	91	617,579	480,005	6,611	83	21,915	1,234	10,737	259
$10,000,000 under $50,000,000	20	335,168	259,309	3,152	20	10,765	-	5,225	100
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	480	-	-	83	[3]	[3]	312	[3]	-
General merchandise stores									
Total	16,930	30,630,043	19,876,572	467,857	10,638	1,148,443	125,476	543,307	18,681
Under $10,000	1,229	4,759	2,952	677	328	152	4,557	-	-
$10,000 under $25,000	847	13,281	7,979	1,260	240	469	3,012	31	-
$25,000 under $50,000	1,315	46,139	30,486	1,276	584	870	2,330	125	21
$50,000 under $100,000	2,200	161,838	105,775	3,605	1,117	4,635	5,447	534	42
$100,000 under $200,000	3,441	491,273	341,315	9,300	2,386	14,997	11,246	3,426	253
$200,000 under $500,000	3,885	1,222,889	825,694	24,422	3,037	40,467	12,202	10,132	416
$500,000 under $1,000,000	1,703	1,197,700	824,823	17,367	1,413	35,261	6,359	11,394	641
$1,000,000 under $5,000,000	1,517	2,861,234	1,959,243	46,407	1,179	76,103	29,045	30,217	1,437
$5,000,000 under $10,000,000	191	1,379,795	939,919	15,368	165	50,796	16,846	23,946	714
$10,000,000 under $50,000,000	149	3,047,289	2,097,449	38,742	130	96,130	14,956	45,026	2,233
$50,000,000 under $100,000,000	19	1,341,620	895,093	20,857	15	39,655	2,775	20,301	1,327
$100,000,000 under $250,000,000	15	2,134,936	1,363,099	43,555	12	89,901	3,462	44,551	2,450
$250,000,000 under $500,000,000	9	2,921,604	1,875,207	49,784	8	85,825	8,250	41,247	2,773
$500,000,000 under $1,000,000,000	7	5,242,729	3,321,804	103,263	6	219,190	4,190	113,422	3,586
$1,000,000,000 or more	3	8,562,957	5,285,734	91,625	3	393,980	-	198,955	2,788
Business receipts not reported	400	-	-	349	[3]	[3]	799	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
WHOLESALE & RETAIL TRADE--Continued	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Wholesale Trade--Continued									
Wholesale trade not allocable									
Total	172	3,806	396,256	68,687	188,383	72,599	171,850	157,851	3,216
Under $10,000	-	-	5,432	178	1,931	1,257	874	2,366	10
$10,000 under $25,000	1	5	6,761	4	4,200	1,297	1,283	4,539	3
$25,000 under $50,000	(3)	(3)	19,130	1,094	7,146	6,318	5,406	10,938	176
$50,000 under $100,000	(3)	(3)	32,133	949	17,820	4,254	8,703	14,192	418
$100,000 under $200,000	98	153	16,156	332	11,041	4,213	7,035	5,859	261
$200,000 under $500,000			23,794	3,550	13,271	6,176	10,886	11,983	93
$500,000 under $1,000,000			19,482	3,681	7,579	8,420	7,389	7,855	339
$1,000,000 under $5,000,000	(3)	133	(3)	10,442	32,772	8,605	36,556	15,914	695
$5,000,000 under $10,000,000	-	-	14,710	1,368	13,254	115	10,178	490	-
$10,000,000 under $50,000,000	1	53	11,353	2,861	6,794	195	5,826	5,526	2
$50,000,000 under $100,000,000	2	1,755	146,226	27,444	61,195	31,227	54,068	64,986	1,211
$100,000,000 under $250,000,000	1	250	32,961	16,784	10,288	248	20,274	8,687	8
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	11,170	-	1,092	274	3,372	4,516	-
Retail Trade									
Total	27,114	799,657	55,489,993	18,295,788	19,321,714	19,784,083	17,989,195	26,979,288	1,389,349
Under $10,000	390	3,147	131,503	22,293	48,818	41,016	45,633	37,371	2,634
$10,000 under $25,000	406	3,316	257,355	57,024	64,069	112,215	76,703	74,199	11,749
$25,000 under $50,000	1,003	3,699	683,924	167,477	192,008	325,072	209,752	246,688	23,355
$50,000 under $100,000	2,384	10,472	1,704,150	586,186	495,876	711,801	547,965	693,460	47,433
$100,000 under $200,000	5,969	27,687	3,675,773	1,280,057	1,197,583	1,428,975	1,187,834	1,658,125	104,222
$200,000 under $500,000	8,081	61,722	7,468,815	2,635,470	2,643,095	2,610,726	2,549,508	3,569,613	176,373
$500,000 under $1,000,000	4,015	42,832	6,128,959	2,180,713	2,187,333	1,987,751	2,153,138	2,864,679	146,089
$1,000,000 under $5,000,000	3,801	62,866	10,521,879	3,996,786	3,630,370	3,153,145	4,178,606	4,693,371	219,438
$5,000,000 under $10,000,000	546	23,091	3,353,145	1,180,871	1,208,702	1,043,702	1,253,011	1,655,831	63,212
$10,000,000 under $50,000,000	288	55,581	4,781,025	1,478,957	1,693,374	1,714,102	1,485,681	2,446,422	107,724
$50,000,000 under $100,000,000	37	18,157	1,455,451	406,330	479,341	702,015	375,526	796,562	52,394
$100,000,000 under $250,000,000	32	42,071	2,305,772	645,011	678,985	1,102,030	600,165	1,260,661	78,748
$250,000,000 under $500,000,000	15	59,678	2,363,820	650,122	875,554	996,266	602,025	1,114,551	75,073
$500,000,000 under $1,000,000,000	13	124,889	3,944,957	1,044,767	1,131,114	1,765,996	825,799	2,247,550	91,588
$1,000,000,000 or more	6	255,685	6,592,119	1,960,602	2,742,524	2,065,295	1,850,335	3,574,129	186,341
Business receipts not reported	128	4,764	121,346	3,122	52,968	23,976	47,514	46,076	2,976
Building materials, hardware, and farm equipment stores									
Total	4,484	39,864	4,993,188	1,902,955	1,934,798	1,274,734	1,642,537	2,600,421	69,517
Under $10,000	240	550	16,379	3,232	8,412	3,638	5,991	6,259	-
$10,000 under $25,000			17,867	5,452	5,058	4,816	5,351	5,234	117
$25,000 under $50,000			58,850	25,850	16,625	16,592	17,909	26,134	674
$50,000 under $100,000	329	521	228,516	96,868	63,949	69,591	61,904	112,399	3,360
$100,000 under $200,000	921	3,792	475,564	201,627	167,809	135,780	135,275	265,848	5,898
$200,000 under $500,000	1,616	11,463	1,259,158	532,194	461,590	327,505	407,254	677,355	16,127
$500,000 under $1,000,000	829	11,079	1,134,668	434,740	448,506	280,466	383,432	580,807	13,550
$1,000,000 under $5,000,000	474	8,730	1,274,863	421,348	548,673	306,486	435,101	655,718	20,161
$5,000,000 under $10,000,000	43	2,535	304,413	108,100	117,742	87,116	105,616	162,720	7,905
$10,000,000 under $50,000,000	10	1,059	215,137	73,461	93,021	40,572	82,690	105,803	1,704
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	(3)	7,773	83	3,413	2,172	2,014	2,144	21
General merchandise stores									
Total	2,202	398,959	16,818,124	4,765,318	6,580,182	5,929,368	4,369,383	8,826,029	397,003
Under $10,000	-	-	15,483	1,092	6,406	4,972	6,495	643	354
$10,000 under $25,000	3	26	18,848	3,650	7,215	8,007	5,476	5,468	426
$25,000 under $50,000	200	2,363	32,919	13,289	8,761	12,610	10,964	12,301	1,862
$50,000 under $100,000			95,837	39,434	23,788	39,066	28,185	40,614	4,310
$100,000 under $200,000	336	1,883	230,585	92,652	69,505	88,037	84,735	108,186	10,113
$200,000 under $500,000	675	4,516	589,024	208,520	191,720	235,159	182,787	314,225	20,603
$500,000 under $1,000,000	375	3,814	541,105	208,672	178,992	188,567	158,451	289,811	18,999
$1,000,000 under $5,000,000	394	12,405	1,389,477	438,373	482,829	527,415	447,276	677,767	40,734
$5,000,000 under $10,000,000	98	10,559	679,753	202,636	264,878	214,638	189,874	398,663	11,989
$10,000,000 under $50,000,000	77	20,152	1,522,959	484,361	537,392	535,661	400,669	843,852	32,463
$50,000,000 under $100,000,000	15	9,604	713,241	185,371	261,162	336,848	177,491	388,295	20,583
$100,000,000 under $250,000,000	11	22,896	1,319,369	325,655	454,390	621,309	312,282	720,423	35,392
$250,000,000 under $500,000,000	8	33,440	1,773,511	438,199	753,826	702,442	432,602	856,599	43,004
$500,000,000 under $1,000,000,000	7	93,340	2,951,407	776,576	899,604	1,250,166	604,137	1,658,878	60,161
$1,000,000,000 or more	3	183,961	4,932,265	1,346,838	2,435,985	1,160,593	1,320,363	2,507,784	93,660
Business receipts not reported	-	-	12,341	-	3,729	3,878	7,596	2,520	2,350

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts[1] (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
WHOLESALE AND RETAIL TRADE--Continued	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Retail Trade--Continued									
Food stores									
Total	18,211	37,172,901	29,560,197	371,087	11,227	655,013	97,427	298,547	17,745
Under $10,000	298	1,139	612	108	[3]	[3]	305	-	-
$10,000 under $25,000	339	5,552	3,899	165	151	169	354	42	-
$25,000 under $50,000	1,261	47,681	30,290	1,097	285	119	2,685	22	-
$50,000 under $100,000	2,267	168,531	118,277	2,886	1,072	2,334	2,987	556	-
$100,000 under $200,000	3,281	479,275	342,577	8,039	1,999	6,678	4,901	1,057	126
$200,000 under $500,000	4,161	1,374,679	1,096,432	15,513	2,535	15,549	13,667	2,825	363
$500,000 under $1,000,000	2,705	2,005,673	1,609,289	18,955	2,001	26,035	18,887	6,156	525
$1,000,000 under $5,000,000	2,970	5,802,761	4,704,644	48,216	2,442	82,364	36,988	27,496	1,982
$5,000,000 under $10,000,000	379	2,628,777	2,139,854	20,369	323	30,819	8,070	12,987	876
$10,000,000 under $50,000,000	204	3,972,075	3,195,001	39,107	179	59,081	2,342	28,333	1,761
$50,000,000 under $100,000,000	26	1,704,186	1,362,910	19,367	25	33,441	434	16,664	831
$100,000,000 under $250,000,000	21	3,135,255	2,422,573	35,258	18	65,998	5,580	33,300	1,545
$250,000,000 under $500,000,000	8	2,484,103	1,971,707	25,944	8	51,481	-	26,088	1,637
$500,000,000 under $1,000,000,000	6	4,029,734	3,207,870	48,795	6	75,700	-	38,308	1,996
$1,000,000,000 or more	3	9,333,480	7,354,262	87,241	3	204,307	-	104,610	6,103
Business receipts not reported	282	-	-	27	[3]	[3]	227	[3]	-
Automotive dealers and gasoline service stations									
Total	42,200	38,940,202	33,433,055	189,841	27,850	536,157	129,764	178,588	3,419
Under $10,000	1,084	5,164	4,110	192	334	908	1,710	44	-
$10,000 under $25,000	1,291	22,577	15,382	1,175	315	363	3,834	58	-
$25,000 under $50,000	1,564	57,291	40,933	1,132	557	1,191	3,942	260	-
$50,000 under $100,000	3,792	286,417	209,452	3,921	1,418	5,552	12,548	697	93
$100,000 under $200,000	6,052	888,713	667,055	10,247	3,583	15,458	13,428	2,529	60
$200,000 under $500,000	9,210	3,039,255	2,466,885	24,537	6,122	44,574	28,217	9,109	283
$500,000 under $1,000,000	7,529	5,385,523	4,565,825	31,850	5,920	67,357	27,276	15,430	642
$1,000,000 under $5,000,000	9,427	19,419,513	16,825,100	76,596	8,257	237,501	33,399	75,770	1,421
$5,000,000 under $10,000,000	1,039	6,861,149	6,023,722	27,708	993	102,383	1,539	46,436	623
$10,000,000 under $50,000,000	195	2,974,600	2,614,591	12,384	183	58,653	2,441	27,929	297
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	1,017	-	-	99	168	2,217	1,430	326	-
Apparel and accessory stores									
Total	29,765	9,219,126	6,049,169	88,302	18,905	258,879	99,441	79,786	2,064
Under $10,000	779	4,274	3,562	212	107	50	2,625	-	-
$10,000 under $25,000	1,554	26,841	17,631	343	390	418	4,261	63	-
$25,000 under $50,000	3,027	112,685	71,052	1,554	1,251	2,676	6,588	241	-
$50,000 under $100,000	6,512	490,842	317,498	5,126	3,488	9,153	14,276	1,290	58
$100,000 under $200,000	7,610	1,076,527	693,569	11,097	5,531	33,205	13,881	7,548	176
$200,000 under $500,000	6,901	2,102,928	1,357,031	19,334	5,714	67,301	18,138	17,072	352
$500,000 under $1,000,000	1,894	1,309,160	835,813	13,615	1,542	39,399	8,347	12,713	272
$1,000,000 under $5,000,000	954	1,776,515	1,144,606	16,347	732	31,819	15,933	11,976	346
$5,000,000 under $10,000,000	60	400,694	252,407	2,817	46	10,071	1,273	4,096	84
$10,000,000 under $50,000,000	43	978,680	636,401	11,209	33	41,090	12,870	14,502	464
$50,000,000 under $100,000,000	7	464,844	371,543	3,344	5	8,760	1,124	3,076	65
$100,000,000 under $250,000,000	4	475,136	348,056	3,293	4	14,894	-	7,209	247
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	420	-	-	11	[3]	[3]	125	-	-
Furniture, home furnishings, and equipment stores									
Total	24,823	6,454,090	4,237,501	57,606	15,534	170,067	76,984	44,786	615
Under $10,000	826	3,163	2,109	64	189	2,167	1,213	2	-
$10,000 under $25,000	1,646	28,846	18,157	415	515	637	3,453	114	-
$25,000 under $50,000	2,002	71,625	43,399	1,183	719	1,171	4,463	114	-
$50,000 under $100,000	4,575	338,026	209,696	4,190	2,687	6,182	8,361	1,007	21
$100,000 under $200,000	6,399	927,508	597,497	10,899	4,276	20,636	20,260	3,485	22
$200,000 under $500,000	6,225	1,946,045	1,278,101	16,297	4,846	52,267	17,876	11,304	65
$500,000 under $1,000,000	1,864	1,242,296	843,160	9,618	1,554	28,427	6,252	7,520	80
$1,000,000 under $5,000,000	705	1,169,193	774,679	9,110	592	32,714	6,947	12,364	174
$5,000,000 under $10,000,000	43	297,718	192,143	2,591	36	8,652	605	3,730	156
$10,000,000 under $50,000,000	19	372,769	234,606	2,956	16	16,509	5,217	5,051	97
$50,000,000 under $100,000,000	1	56,901	43,954	199	-	-	1,990	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	518	-	-	84	[3]	[3]	347	[3]	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock: Number of returns	Distributions to stockholders except in own stock: Amount (Thousand dollars)	Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
WHOLESALE AND RETAIL TRADE—Continued Retail Trade—Continued	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Food stores									
Total	1,398	160,002	7,068,320	2,205,236	1,642,468	3,981,960	2,275,897	3,639,073	368,461
Under $10,000	(3)	(3)	3,043	94	268	2,391	363	569	-
$10,000 under $25,000	-	-	3,106	390	791	941	503	1,315	163
$25,000 under $50,000	(3)	(3)	24,566	2,753	5,544	14,270	5,545	9,172	2,622
$50,000 under $100,000	(3)	(3)	47,420	9,450	14,457	30,806	19,650	15,618	1,186
$100,000 under $200,000	293	480	113,754	22,396	30,117	80,582	36,777	42,605	8,771
$200,000 under $500,000	273	2,029	293,465	73,120	74,773	177,919	98,264	114,443	21,102
$500,000 under $1,000,000	220	1,507	354,574	89,912	102,983	214,521	129,622	132,667	26,566
$1,000,000 under $5,000,000	336	5,670	939,608	268,205	266,150	503,189	379,711	356,683	59,095
$5,000,000 under $10,000,000	48	444	337,348	109,175	89,820	199,325	158,552	132,040	12,450
$10,000,000 under $50,000,000	76	5,346	736,434	233,241	178,227	452,585	255,329	381,835	34,616
$50,000,000 under $100,000,000	14	3,756	344,905	117,851	82,633	218,450	95,988	200,281	13,762
$100,000,000 under $250,000,000	17	13,435	698,295	221,574	150,930	402,324	200,136	384,017	35,992
$250,000,000 under $500,000,000	6	23,787	512,550	175,120	104,809	262,132	141,786	211,700	28,028
$500,000,000 under $1,000,000,000	6	31,549	993,550	268,191	231,510	515,830	221,662	588,672	31,427
$1,000,000,000 or more	3	71,724	1,659,854	613,764	306,539	904,702	529,972	1,066,345	92,681
Business receipts not reported	-	-	5,848	-	2,917	1,993	2,037	1,111	-
Automotive dealers and gasoline service stations									
Total	5,125	51,319	9,172,441	4,088,660	2,822,091	2,235,750	3,942,684	3,793,800	117,152
Under $10,000	(3)	(3)	34,948	6,673	15,051	4,532	10,517	14,333	51
$10,000 under $25,000	200	1,447	50,538	7,236	8,874	22,909	10,862	18,217	5,499
$25,000 under $50,000			49,953	13,235	15,801	15,047	14,004	21,944	779
$50,000 under $100,000			156,632	52,184	47,411	61,739	56,846	50,108	3,704
$100,000 under $200,000	374	2,046	359,550	128,088	117,492	124,703	130,601	138,117	6,423
$200,000 under $500,000	1,143	5,067	1,054,417	426,860	320,704	323,664	406,411	431,765	17,415
$500,000 under $1,000,000	1,180	9,188	1,446,108	674,194	416,404	367,083	590,471	615,639	21,910
$1,000,000 under $5,000,000	1,868	21,572	4,030,517	2,001,622	1,146,842	880,100	1,894,104	1,621,554	42,628
$5,000,000 under $10,000,000	268	4,556	1,316,989	553,065	443,056	301,137	571,994	592,478	12,528
$10,000,000 under $50,000,000	52	2,496	640,173	224,283	270,364	131,677	251,891	266,399	6,215
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	(3)	32,616	1,220	20,092	3,159	4,983	23,246	-
Apparel and accessory stores									
Total	2,907	34,640	4,361,420	1,766,171	1,553,952	1,078,024	1,494,509	2,284,204	67,211
Under $10,000	2	3	6,583	2,106	3,145	1,015	2,249	402	100
$10,000 under $25,000	(3)	(3)	19,942	8,061	6,872	4,543	7,887	4,338	638
$25,000 under $50,000	(3)	(3)	80,722	36,966	25,898	13,473	29,744	25,714	833
$50,000 under $100,000	544	1,293	260,147	140,240	69,486	61,138	88,721	124,710	2,828
$100,000 under $200,000	914	5,575	540,009	256,140	179,334	125,805	171,031	296,723	6,281
$200,000 under $500,000	902	6,174	953,669	432,090	329,367	223,798	348,602	507,577	13,437
$500,000 under $1,000,000	282	3,073	618,213	249,748	239,936	152,397	221,809	321,401	11,879
$1,000,000 under $5,000,000	141	3,006	799,948	320,941	292,945	211,855	317,376	401,521	12,162
$5,000,000 under $10,000,000	25	1,919	171,877	62,892	65,921	42,302	56,690	100,746	1,584
$10,000,000 under $50,000,000	23	7,882	550,103	152,358	235,678	154,806	150,278	315,285	6,996
$50,000,000 under $100,000,000	4	3,013	146,890	43,540	48,520	42,122	38,287	67,133	5,881
$100,000,000 under $250,000,000	2	2,246	193,663	60,735	45,030	44,542	50,321	112,652	4,553
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	19,654	354	11,820	228	11,514	6,002	39
Furniture, home furnishings, and equipment stores									
Total	2,516	18,859	3,784,236	1,202,588	1,853,698	668,705	1,271,747	1,756,309	30,808
Under $10,000	(3)	(3)	5,203	1,545	1,940	1,116	2,530	[4]563	82
$10,000 under $25,000	(3)	(3)	28,939	8,454	11,036	7,053	11,292	7,904	234
$25,000 under $50,000	96	552	40,262	13,472	15,296	14,082	12,978	15,959	689
$50,000 under $100,000	272	666	196,310	74,539	81,110	44,373	71,495	83,704	2,670
$100,000 under $200,000	569	1,343	520,933	178,124	230,288	104,498	166,633	243,363	4,353
$200,000 under $500,000	969	6,709	1,061,854	371,072	522,897	169,596	379,025	499,308	7,836
$500,000 under $1,000,000	288	2,856	669,016	213,273	327,148	103,356	219,797	323,140	5,497
$1,000,000 under $5,000,000	145	2,445	718,568	206,096	373,345	127,535	223,410	339,980	4,820
$5,000,000 under $10,000,000	21	951	187,290	48,628	102,795	34,451	57,284	98,107	2,054
$10,000,000 under $50,000,000	9	2,863	324,337	81,209	172,677	60,982	115,942	128,590	2,478
$50,000,000 under $100,000,000	-	-	21,668	6,011	12,713	1,606	7,258	11,852	23
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	(3)	9,856	165	2,453	57	4,103	4,965	72

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts[1] (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income: Number of returns	Net income: Amount (Thousand dollars)	Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
WHOLESALE AND RETAIL TRADE--Continued									
Retail Trade--Continued									
Eating and drinking places									
Total	42,284	6,950,773	3,308,625	201,736	20,350	199,177	109,049	57,343	4,898
Under $10,000	1,604	8,236	4,247	587	336	706	2,742	73	-
$10,000 under $25,000	4,201	74,539	39,728	3,234	1,131	1,540	7,835	117	21
$25,000 under $50,000	9,975	366,676	184,383	12,999	3,738	4,522	16,530	445	84
$50,000 under $100,000	9,588	678,553	334,515	20,814	4,610	11,502	19,415	1,944	168
$100,000 under $200,000	7,965	1,126,416	531,608	34,695	4,639	26,982	25,780	4,317	617
$200,000 under $500,000	6,041	1,820,809	802,634	52,635	4,227	57,389	21,864	12,719	1,168
$500,000 under $1,000,000	1,551	1,072,141	483,779	30,746	1,117	33,717	10,757	9,591	662
$1,000,000 under $5,000,000	395	645,445	324,551	17,535	363	21,895	1,629	8,614	684
$5,000,000 under $10,000,000	45	313,967	146,722	7,454	37	9,817	793	4,690	443
$10,000,000 under $50,000,000	20	469,774	238,851	12,846	19	21,183	194	10,057	495
$50,000,000 under $100,000,000	4	264,284	157,053	5,915	4	7,802	-	3,942	364
$100,000,000 under $250,000,000	1	109,933	60,554	1,862	1	1,516	-	751	192
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	894	-	-	414	[3]	[3]	1,510	[3]	-
Miscellaneous retail stores									
Total	55,426	14,226,114	9,874,849	193,306	36,078	397,060	117,851	119,669	5,338
Under $10,000	2,378	10,083	6,744	690	671	1,529	3,918	268	31
$10,000 under $25,000	3,271	55,674	34,054	1,496	1,212	1,935	7,706	292	-
$25,000 under $50,000	5,768	212,885	132,330	4,484	2,646	5,430	9,749	993	22
$50,000 under $100,000	10,314	761,256	469,999	13,963	6,166	18,709	17,500	3,170	138
$100,000 under $200,000	15,491	2,214,577	1,467,875	34,160	11,033	57,333	27,084	10,878	502
$200,000 under $500,000	12,297	3,744,635	2,543,255	51,454	10,114	116,400	24,198	27,913	1,231
$500,000 under $1,000,000	3,259	2,211,359	1,599,687	29,276	2,668	55,723	16,315	16,449	992
$1,000,000 under $5,000,000	1,557	2,680,592	1,980,956	30,837	1,357	65,343	7,548	23,486	919
$5,000,000 under $10,000,000	77	508,341	379,863	4,661	69	14,790	615	6,880	231
$10,000,000 under $50,000,000	54	1,049,716	701,494	15,248	49	34,726	2,414	16,656	787
$50,000,000 under $100,000,000	5	322,629	238,113	3,588	5	7,652	-	3,869	187
$100,000,000 under $250,000,000	1	189,043	131,215	662	1	10,047	-	5,194	81
$250,000,000 under $500,000,000	1	265,324	189,264	2,775	1	7,287	-	3,621	217
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	953	-	-	12	[3]	[3]	804	-	-
Retail trade not allocable									
Total	916	165,032	121,827	2,843	369	4,775	1,744	1,472	79
Under $10,000	220	2,130	1,282	231	[3]	[3]	342	-	-
$10,000 under $25,000								-	-
$25,000 under $50,000	189	7,195	4,231	131	[3]	[3]	700	-	-
$50,000 under $100,000	221	22,945	15,314	282	[3]	[3]	156	[3]	-
$100,000 under $200,000									
$200,000 under $500,000	127	46,722	35,816	673	[3]	[3]	409	[3]	[3]
$500,000 under $1,000,000									
$1,000,000 under $5,000,000	31	46,342	36,783	313	29	1,188	96	387	-
$5,000,000 under $10,000,000	3	18,348	13,128	1,002	3	730	-	218	57
$10,000,000 under $50,000,000	1	21,350	15,273	211	1	732	-	372	12
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	[3]	-	-	-	-	-	[3]	-	-
Wholesale and Retail Trade Not Allocable									
Total	8,435	4,236,677	3,235,179	45,651	4,910	114,990	21,229	39,429	1,070
Under $10,000	507	1,843	1,342	269	[3]	[3]	1,425	[3]	-
$10,000 under $25,000	339	5,432	3,293	172	190	324	252	41	-
$25,000 under $50,000	442	15,641	10,683	186	178	745	1,386	164	-
$50,000 under $100,000	1,092	82,723	53,166	1,611	541	4,552	4,416	692	21
$100,000 under $200,000	1,302	192,111	133,165	2,625	932	4,346	2,201	503	42
$200,000 under $500,000	1,871	595,916	428,357	8,652	1,488	16,215	3,940	3,148	102
$500,000 under $1,000,000	942	657,721	504,498	6,510	836	16,502	1,898	3,353	208
$1,000,000 under $5,000,000	650	1,162,363	913,518	10,596	557	26,740	2,226	9,588	184
$5,000,000 under $10,000,000	36	261,994	209,403	3,366	34	9,084	74	3,985	81
$10,000,000 under $50,000,000	25	516,135	402,191	6,630	23	14,188	2,619	6,619	253
$50,000,000 under $100,000,000	4	288,677	234,523	3,051	4	4,328	-	2,219	89
$100,000,000 under $250,000,000	1	129,570	96,013	663	1	274	-	-	-
$250,000,000 under $500,000,000	1	326,551	245,027	1,216	1	17,510	-	9,096	90
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	1,223	-	-	104	[3]	[3]	792	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock: Number of returns	Distributions to stockholders except in own stock: Amount (Thousand dollars)	Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
WHOLESALE AND RETAIL TRADE--Continued									
Retail Trade--Continued									
Eating and drinking places									
Total	2,710	34,136	2,888,463	196,721	727,691	2,366,154	865,368	1,036,018	179,259
Under $10,000	201	2,818	16,217	331	4,670	9,366	6,137	1,894	1,191
$10,000 under $25,000			57,065	2,604	10,933	43,785	16,351	15,205	3,349
$25,000 under $50,000	257	924	242,855	17,018	54,049	173,832	67,988	74,325	11,563
$50,000 under $100,000	459	1,779	296,007	18,109	55,414	255,437	78,074	88,323	18,733
$100,000 under $200,000	907	4,559	440,836	26,093	88,459	408,236	138,859	102,802	34,912
$200,000 under $500,000	498	9,150	647,090	36,966	164,878	585,701	209,064	218,584	40,548
$500,000 under $1,000,000	292	5,430	451,668	23,237	127,353	349,801	135,969	152,453	21,935
$1,000,000 under $5,000,000	68	1,691	251,627	16,979	81,180	199,580	88,674	107,516	17,272
$5,000,000 under $10,000,000	12	764	120,511	8,554	33,062	94,715	42,575	52,040	9,383
$10,000,000 under $50,000,000	13	4,102	186,090	17,295	58,203	145,996	39,653	120,800	10,455
$50,000,000 under $100,000,000	2	1,391	111,497	18,320	29,293	65,370	21,891	71,387	7,651
$100,000,000 under $250,000,000	1	1,528	47,131	11,050	15,453	23,976	16,511	23,620	1,814
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	19,869	165	4,744	10,359	3,622	7,069	453
Miscellaneous retail stores									
Total	5,729	61,606	6,324,743	2,149,984	2,178,355	2,220,783	2,105,832	3,010,856	158,032
Under $10,000	224	2,008	32,779	7,158	8,554	13,221	10,959	13,399	856
$10,000 under $25,000			59,658	20,873	12,727	19,242	18,120	16,080	1,323
$25,000 under $50,000	373	773	148,831	44,465	48,926	63,184	48,362	59,747	3,894
$50,000 under $100,000	476	3,108	419,994	154,637	138,552	149,085	141,757	177,331	10,329
$100,000 under $200,000	1,634	7,800	987,409	372,460	310,861	359,550	322,236	455,940	27,435
$200,000 under $500,000	1,994	16,591	1,600,973	551,625	573,328	565,138	515,316	801,097	39,140
$500,000 under $1,000,000	539	5,864	902,410	285,328	341,608	327,672	310,024	443,726	25,608
$1,000,000 under $5,000,000	374	7,328	1,093,478	319,650	430,507	393,168	389,038	527,413	22,497
$5,000,000 under $10,000,000	31	1,363	226,204	87,008	88,390	59,439	68,575	112,668	4,750
$10,000,000 under $50,000,000	28	11,681	598,784	208,228	146,787	189,785	187,216	281,262	12,627
$50,000,000 under $100,000,000	2	393	117,250	35,237	45,020	37,619	34,611	57,614	4,494
$100,000,000 under $250,000,000	1	1,966	47,314	25,997	13,182	9,879	20,915	19,949	997
$250,000,000 under $500,000,000	1	2,451	77,759	36,803	16,919	31,692	27,637	46,252	4,041
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	(3)	11,900	515	2,994	2,109	11,066	41,622	41
Retail trade not allocable									
Total	43	272	79,058	18,155	28,479	28,605	21,238	32,578	1,906
Under $10,000	-	-	2,260	366	935	1,684	1,253	873	-
$10,000 under $25,000	-	-	4,966	429	1,108	1,982	2,258	1,392	439
$25,000 under $50,000	(3)	(3)	10,420	3,202	5,427	2,350	3,020	5,194	349
$50,000 under $100,000	(3)	(3)	20,362	4,632	8,241	6,134	6,348	10,294	310
$100,000 under $200,000	1	19	23,793	3,572	7,899	3,817	3,916	5,219	69
$200,000 under $500,000	-	-	8,760	813	3,038	10,579	1,851	6,369	569
$500,000 under $1,000,000	-	-	7,008	4,521	1,025	2,038	2,013	2,596	170
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	(3)	(3)	(3)	(3)	(3)	(3)	-
Business receipts not reported									
Wholesale and Retail Trade Not Allocable									
Total	1,155	24,316	1,916,619	588,473	693,669	586,822	615,521	951,144	37,152
Under $10,000	(3)	(3)	10,676	791	4,598	3,860	2,662	6,683	1
$10,000 under $25,000	(3)	(3)	7,998	1,853	2,377	3,647	1,124	3,372	-
$25,000 under $50,000	-	-	15,816	2,642	8,938	2,630	7,379	5,912	21
$50,000 under $100,000	(3)	(3)	62,258	14,879	25,238	23,573	22,057	28,434	1,827
$100,000 under $200,000	187	1,222	85,252	30,863	27,262	31,474	26,965	39,998	2,177
$200,000 under $500,000	439	3,251	250,685	73,929	96,124	98,135	80,148	120,307	5,074
$500,000 under $1,000,000	243	5,450	248,484	75,675	103,551	74,771	82,126	133,164	7,149
$1,000,000 under $5,000,000	184	3,390	451,100	150,355	175,202	143,309	164,003	223,395	7,299
$5,000,000 under $10,000,000	17	1,598	105,323	31,964	42,102	29,675	38,535	51,724	2,170
$10,000,000 under $50,000,000	17	4,688	258,398	60,678	83,148	101,533	61,437	132,233	5,455
$50,000,000 under $100,000,000	1	91	102,385	37,492	26,520	48,286	27,386	46,804	2,693
$100,000,000 under $250,000,000	1	4,072	149,865	41,074	13,864	10,329	18,372	86,184	1,956
$250,000,000 under $500,000,000	1	250	149,068	65,720	75,485	13,998	76,935	64,382	1,330
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	19,311	558	9,260	1,602	6,392	8,552	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts[1] (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FINANCE, INSURANCE, AND REAL ESTATE[1]									
Total	375,375	93,342,867	24,843,485	2,494,030	232,665	9,852,919	1,470,573	3,119,414	37,804
Under $10,000	126,007	468,618	4,475	80,492	61,693	83,650	196,989	14,933	43
$10,000 under $25,000	78,034	1,252,777	25,727	178,923	53,059	242,812	125,949	54,336	463
$25,000 under $50,000	56,588	1,985,634	39,403	255,112	41,888	394,977	144,101	96,303	900
$50,000 under $100,000	41,300	2,873,801	91,745	281,835	32,797	514,209	123,224	128,877	846
$100,000 under $200,000	25,248	3,504,320	158,266	289,684	20,186	550,007	132,779	153,306	1,904
$200,000 under $500,000	15,794	4,835,967	285,131	314,789	12,906	668,055	129,486	209,939	2,957
$500,000 under $1,000,000	5,735	3,983,278	301,191	174,038	4,814	506,249	82,341	166,959	2,664
$1,000,000 under $5,000,000	4,958	10,136,980	1,105,264	321,015	4,005	1,190,037	181,605	371,614	5,990
$5,000,000 under $10,000,000	728	5,014,943	817,733	91,703	569	609,584	51,125	180,454	2,846
$10,000,000 under $50,000,000	726	15,008,556	3,494,777	183,797	582	1,824,582	111,447	514,864	7,539
$50,000,000 under $100,000,000	100	7,063,033	2,304,583	53,586	81	686,135	52,699	178,849	2,575
$100,000,000 under $250,000,000	61	9,584,050	3,220,983	84,222	53	1,089,519	22,960	355,387	4,848
$250,000,000 under $500,000,000	18	6,578,627	2,823,504	47,849	16	471,805	37,182	217,888	1,920
$500,000,000 under $1,000,000,000	11	6,572,118	3,136,893	47,967	9	320,390	33,268	129,244	810
$1,000,000,000 or more	7	14,480,165	7,033,810	87,523	7	700,908	-	346,461	1,499
Receipts not reported	20,060	-	-	1,495	-	-	45,418	-	-
Banks and Trust Companies[1]									
Total	15,052	16,432,281	16,133	360,580	13,699	2,468,935	47,658	1,128,362	19,819
Under $10,000	311	1,689	-	112	115	345	1,303	86	21
$10,000 under $25,000	666	11,431	-	234	365	928	1,864	234	-
$25,000 under $50,000	924	35,313	-	847	777	5,633	1,418	1,497	-
$50,000 under $100,000	2,345	172,186	43	4,493	2,171	33,662	3,001	9,563	94
$100,000 under $200,000	3,454	502,437	-	14,904	3,280	83,644	6,061	27,957	621
$200,000 under $500,000	3,746	1,184,240	332	36,134	3,605	182,150	3,142	72,012	1,564
$500,000 under $1,000,000	1,725	1,196,803	959	34,841	1,661	162,923	3,899	70,596	1,413
$1,000,000 under $5,000,000	1,369	2,741,577	5,624	68,542	1,314	355,496	7,557	159,124	3,337
$5,000,000 under $10,000,000	202	1,364,630	2,979	27,786	188	176,526	1,277	79,580	1,800
$10,000,000 under $50,000,000	211	4,241,094	5,064	77,775	190	616,328	13,983	296,110	4,908
$50,000,000 under $100,000,000	20	1,310,373	457	20,672	18	190,395	2,042	85,870	1,535
$100,000,000 under $250,000,000	13	2,194,430	675	42,753	12	386,963	2,088	188,239	3,496
$250,000,000 under $500,000,000	2	807,440	-	15,868	2	153,293	-	76,057	479
$500,000,000 under $1,000,000,000	1	668,638	-	15,619	1	120,649	-	61,437	551
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Receipts not reported	63	-	-	-	-	-	23	-	-
Credit Agencies Other Than Banks[1]									
Total	49,099	10,983,352	188,628	126,988	32,159	1,199,406	177,145	480,866	4,345
Under $10,000	20,075	48,507	488	2,113	10,157	14,600	36,828	2,634	-
$10,000 under $25,000	5,136	81,991	300	1,860	3,236	19,082	22,222	3,963	43
$25,000 under $50,000	5,189	187,354	2,101	4,302	3,551	34,101	33,959	8,578	-
$50,000 under $100,000	6,300	454,019	4,276	6,052	5,278	90,838	13,234	24,096	31
$100,000 under $200,000	4,785	667,367	4,716	8,369	4,178	116,020	16,375	38,775	65
$200,000 under $500,000	3,245	1,005,717	28,162	12,205	2,859	117,191	11,862	39,166	290
$500,000 under $1,000,000	1,467	1,036,255	11,611	13,329	1,329	79,279	4,856	30,845	484
$1,000,000 under $5,000,000	1,481	2,950,919	16,419	36,945	1,308	197,428	19,347	87,337	1,597
$5,000,000 under $10,000,000	176	1,211,707	5,726	15,128	154	101,333	7,370	46,829	684
$10,000,000 under $50,000,000	107	1,927,371	11,190	17,291	98	200,929	4,827	88,102	816
$50,000,000 under $100,000,000	7	504,602	-	2,998	6	36,456	3,222	18,303	133
$100,000,000 under $250,000,000	5	549,471	103,639	3,198	4	107,855	1,685	48,411	94
$250,000,000 under $500,000,000	1	358,072	-	3,198	1	84,294	-	43,827	108
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Receipts not reported	1,125	-	-	-	-	-	1,358	-	-
Security and Commodity Brokers, Dealers, Exchanges, and Services[1]									
Total	3,472	1,229,026	8,902	10,810	1,979	157,536	31,713	66,676	312
Under $10,000	810	2,471	-	59	278	205	2,813	3	-
$10,000 under $25,000	412	6,623	-	184	184	859	1,980	196	-
$25,000 under $50,000	560	20,744	393	347	366	3,114	3,233	704	-
$50,000 under $100,000	358	23,471	760	272	260	1,863	2,260	388	-
$100,000 under $200,000	437	62,179	-	727	338	8,058	4,035	2,110	10
$200,000 under $500,000	412	128,021	554	1,341	308	12,907	1,797	3,623	73
$500,000 under $1,000,000	166	116,279	-	1,062	127	19,689	5,327	6,863	34
$1,000,000 under $5,000,000	111	230,697	5,001	2,356	90	36,472	3,761	15,793	64
$5,000,000 under $10,000,000	22	134,370	2,194	907	16	11,971	4,897	5,931	15
$10,000,000 under $50,000,000	12	315,445	-	2,147	11	25,359	433	11,828	98
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	1	188,726	-	1,387	1	37,039	-	19,237	18
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Receipts not reported	171	-	-	21	-	-	1,177	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock: Number of returns	Distributions to stockholders except in own stock: Amount (Thousand dollars)	Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
FINANCE, INSURANCE, AND REAL ESTATE[1]									
Total	49,967	4,080,443	825,414,795	[2]216,311	432,067,915	52,526,350	472,728,615	122,600,147	1,026,236
Under $10,000	8,492	106,770	7,419,752		2,026,239	2,368,328	1,563,574	2,866,281	20,517
$10,000 under $25,000	7,657	104,963	9,440,112		2,478,806	4,450,060	1,850,483	3,681,437	26,447
$25,000 under $50,000	7,704	100,185	12,465,942		3,940,572	5,932,252	3,051,474	4,131,476	43,848
$50,000 under $100,000	8,035	158,186	18,007,683		8,270,479	6,479,622	6,887,138	5,156,986	44,529
$100,000 under $200,000	6,749	149,911	28,072,669		16,762,030	6,541,586	15,599,246	5,772,309	67,862
$200,000 under $500,000	5,758	193,689	51,510,533		32,727,879	7,083,799	35,609,209	7,470,071	79,513
$500,000 under $1,000,000	2,508	160,991	49,454,275		30,249,951	3,940,333	37,411,738	6,428,106	56,197
$1,000,000 under $5,000,000	1,963	513,360	128,093,552	Not	70,281,639	7,348,170	94,688,985	17,175,809	167,169
$5,000,000 under $10,000,000	323	262,260	58,687,677	tabulated	32,416,802	1,825,040	42,200,776	8,017,472	69,065
$10,000,000 under $50,000,000	382	887,236	160,699,967		91,615,747	3,292,329	109,888,017	23,939,644	190,701
$50,000,000 under $100,000,000	62	408,062	51,922,103		27,709,640	717,611	30,220,189	9,501,658	54,097
$100,000,000 under $250,000,000	37	680,035	89,200,983		60,125,884	967,551	53,113,841	13,101,832	100,456
$250,000,000 under $500,000,000	10	156,648	49,867,174		31,487,876	488,228	25,125,920	5,395,767	38,705
$500,000,000 under $1,000,000,000	8	162,394	33,436,630		16,994,549	403,400	14,331,724	5,407,642	31,320
$1,000,000,000 or more	2	32,400	75,496,395		4,682,185	473,679	740,140	4,190,227	28,697
Receipts not reported	277	3,353	1,639,348		297,637	214,362	446,161	363,430	7,113
Banks and Trust Companies[1]									
Total	10,803	988,444	373,935,554	-	308,633,973	4,961,849	332,854,616	30,732,627	411,934
Under $10,000	([3])	([3])	130,717		113,607	5,743	57,748	55,590	1,377
$10,000 under $25,000	([3])	([3])	165,800		151,325	6,111	116,490	41,019	1,756
$25,000 under $50,000	483	1,784	715,739		630,957	11,122	581,915	93,665	1,302
$50,000 under $100,000	1,711	14,355	3,859,784		3,524,141	47,201	3,304,543	476,864	5,879
$100,000 under $200,000	2,697	24,682	11,328,649		10,418,035	152,562	10,026,520	1,078,260	13,275
$200,000 under $500,000	3,088	56,134	26,403,310		23,549,492	388,910	23,519,564	2,257,442	30,356
$500,000 under $1,000,000	1,361	51,614	25,708,471		22,051,508	408,247	23,061,068	2,060,221	25,645
$1,000,000 under $5,000,000	1,006	112,655	59,556,506	Not	48,167,490	897,462	52,943,378	4,729,367	63,535
$5,000,000 under $10,000,000	137	64,969	29,825,050	tabulated	22,553,620	386,376	26,136,418	2,631,525	38,100
$10,000,000 under $50,000,000	145	230,649	94,951,469		70,534,044	1,217,911	84,490,436	7,309,019	109,160
$50,000,000 under $100,000,000	15	82,103	27,974,886		21,292,178	286,827	24,753,309	2,326,248	30,674
$100,000,000 under $250,000,000	12	216,106	55,315,114		50,402,140	649,815	48,991,291	5,061,448	72,724
$250,000,000 under $500,000,000	2	75,437	23,708,104		22,459,067	274,030	21,491,048	1,757,834	8,839
$500,000,000 under $1,000,000,000	1	56,960	14,291,239		12,785,829	229,532	13,380,804	853,547	9,312
$1,000,000,000 or more	-	-	-		-	-	-	-	-
Receipts not reported	-	-	716		540	-	84	578	-
Credit Agencies Other Than Banks[1]									
Total	6,561	384,796	157,488,870	[2]31,867	69,515,134	2,450,163	112,517,393	14,602,169	133,508
Under $10,000	2,000	28,851	1,212,691		669,939	90,210	302,598	573,023	9,109
$10,000 under $25,000	688	7,073	1,113,826		654,050	44,648	375,039	427,456	2,293
$25,000 under $50,000	520	5,920	1,702,876		1,179,447	54,013	729,999	170,451	7,269
$50,000 under $100,000	906	35,838	3,216,082		2,276,549	83,466	1,524,301	867,453	3,441
$100,000 under $200,000	1,100	23,660	5,853,870		3,926,526	130,389	3,530,475	1,070,858	4,366
$200,000 under $500,000	711	31,946	13,026,832		6,377,588	216,501	9,848,784	1,370,980	14,555
$500,000 under $1,000,000	276	19,689	16,266,409		6,377,435	326,118	13,051,758	1,399,953	12,014
$1,000,000 under $5,000,000	222	46,203	48,204,708	Not	17,458,661	748,583	38,905,543	3,366,795	34,636
$5,000,000 under $10,000,000	44	15,668	18,708,134	tabulated	6,815,379	317,234	14,487,296	1,209,182	16,571
$10,000,000 under $50,000,000	25	60,222	29,990,687		12,168,984	314,801	20,253,059	2,649,555	21,453
$50,000,000 under $100,000,000	2	9,180	6,402,281		2,428,886	59,349	4,617,193	342,921	2,305
$100,000,000 under $250,000,000	4	74,869	6,660,020		4,187,131	47,633	2,782,857	705,415	3,308
$250,000,000 under $500,000,000	1	25,000	5,065,157		4,968,836	17,197	2,098,651	402,454	2,188
$500,000,000 under $1,000,000,000	-	-	-		-	-	-	-	-
$1,000,000,000 or more	-	-	-		-	-	-	-	-
Receipts not reported	([3])	([3])	65,297		25,723	21	9,840	45,673	-
Security and Commodity Brokers, Dealers, Exchanges, and Services[1]									
Total	441	19,957	6,894,446	[2]512	4,268,208	121,839	4,634,378	987,693	9,944
Under $10,000	([3])	([3])	22,001		14,226	820	5,195	10,232	10
$10,000 under $25,000	103	1,735	15,183		6,473	1,114	3,881	10,575	62
$25,000 under $50,000			73,182		49,603	2,813	41,369	28,655	231
$50,000 under $100,000	82	309	80,239		42,473	3,333	46,696	24,729	343
$100,000 under $200,000	31	175	146,704		77,544	4,595	71,824	51,602	385
$200,000 under $500,000	63	931	425,995		251,672	18,477	269,991	118,613	1,630
$500,000 under $1,000,000	72	2,034	326,429		212,800	9,970	202,568	111,127	455
$1,000,000 under $5,000,000	50	5,581	965,160	Not	624,117	28,903	603,588	243,164	2,446
$5,000,000 under $10,000,000	8	1,723	1,194,701	tabulated	958,632	12,014	818,179	82,835	1,505
$10,000,000 under $50,000,000	7	4,967	2,578,848		994,673	33,390	2,107,639	199,845	2,589
$50,000,000 under $100,000,000	-	-	-		-	-	-	-	-
$100,000,000 under $250,000,000	1	2,413	1,063,505		1,034,293	6,183	463,314	104,102	288
$250,000,000 under $500,000,000	-	-	-		-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-		-	-	-	-	-
$1,000,000,000 or more	-	-	-		-	-	-	-	-
Receipts not reported	-	-	2,499		1,702	227	134	2,214	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1963

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts[1] (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
FINANCE, INSURANCE, AND REAL ESTATE--Continued	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Holding and Other Investment Companies[1]									
Total	21,757	3,032,549	72,300	34,349	12,984	2,140,183	89,333	111,693	397
Under $10,000	12,820	25,754	61	1,399	7,103	9,832	31,870	1,076	-
$10,000 under $25,000	2,731	42,569	1,311	1,313	2,063	16,939	8,995	2,260	22
$25,000 under $50,000	1,872	65,702	3,026	2,714	1,436	24,844	8,798	3,973	134
$50,000 under $100,000	1,101	77,646	2,117	2,159	907	36,042	7,904	5,379	-
$100,000 under $200,000	672	97,059	4,762	2,969	582	50,727	7,305	5,339	19
$200,000 under $500,000	473	149,374	657	3,316	412	83,772	6,454	12,687	20
$500,000 under $1,000,000	179	127,385	268	2,038	165	86,122	4,280	9,212	56
$1,000,000 under $5,000,000	251	547,175	8,228	9,198	224	350,314	7,343	23,512	15
$5,000,000 under $10,000,000	41	285,263	10,945	1,951	38	208,383	980	13,438	18
$10,000,000 under $50,000,000	49	903,587	40,925	2,621	46	675,875	2,215	23,233	85
$50,000,000 under $100,000,000	5	371,643	-	4,596	5	273,904	-	2,568	28
$100,000,000 under $250,000,000	3	339,392	-	-	3	323,429	-	9,016	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Receipts not reported	1,560	-	-	75	-	-	3,189	-	-
Insurance Carriers[1]									
Total	4,697	47,863,554	23,450,715	253,778	2,618	1,992,554	368,827	804,718	6,447
Under $10,000	640	2,478	407	34	414	1,077	765	123	-
$10,000 under $25,000	392	6,367	962	117	186	1,793	4,566	328	3
$25,000 under $50,000	429	15,092	2,145	480	250	1,973	5,293	321	2
$50,000 under $100,000	343	23,003	6,160	136	220	3,333	3,005	692	-
$100,000 under $200,000	400	55,707	12,774	658	200	5,923	7,215	1,771	-
$200,000 under $500,000	546	182,943	53,896	1,358	275	13,916	16,799	3,503	32
$500,000 under $1,000,000	430	305,398	114,849	1,797	215	19,848	27,390	6,116	18
$1,000,000 under $5,000,000	816	1,898,820	827,096	10,333	403	75,398	82,210	21,605	117
$5,000,000 under $10,000,000	226	1,607,015	724,747	6,689	132	60,786	25,231	17,570	134
$10,000,000 under $50,000,000	308	6,909,007	3,301,637	26,936	211	255,348	70,357	78,501	980
$50,000,000 under $100,000,000	66	4,748,933	2,295,166	19,702	51	184,059	36,311	71,432	830
$100,000,000 under $250,000,000	39	6,312,031	3,116,669	36,884	33	234,233	19,187	90,484	1,240
$250,000,000 under $500,000,000	15	5,413,115	2,823,504	28,783	13	234,218	37,182	98,004	1,333
$500,000,000 under $1,000,000,000	10	5,903,480	3,136,893	32,348	8	199,741	33,268	67,807	259
$1,000,000,000 or more	7	14,480,165	7,033,810	87,523	7	700,908	-	346,461	1,499
Receipts not reported	30	-	-	-	-	-	48	-	-
Insurance Agents, Brokers, and Service[1]									
Total	23,182	2,314,359	581,642	34,771	15,410	179,026	37,806	48,508	492
Under $10,000	4,195	16,421	1,148	379	2,273	3,227	5,608	552	-
$10,000 under $25,000	5,163	84,293	5,816	1,771	3,106	11,609	6,774	2,210	-
$25,000 under $50,000	4,493	158,706	9,637	3,697	3,226	15,989	4,013	2,718	22
$50,000 under $100,000	4,075	289,303	41,652	5,741	3,067	26,158	5,904	4,917	-
$100,000 under $200,000	2,710	364,745	84,247	6,186	2,185	26,905	3,411	6,477	52
$200,000 under $500,000	1,412	418,548	138,611	4,674	1,039	23,672	4,883	4,508	40
$500,000 under $1,000,000	391	259,625	87,983	2,679	329	19,495	566	8,000	30
$1,000,000 under $5,000,000	186	383,718	107,145	3,863	162	29,267	4,809	10,611	88
$5,000,000 under $10,000,000	18	111,644	45,611	1,249	14	6,308	47	2,679	87
$10,000,000 under $50,000,000	9	170,284	59,792	1,729	8	15,075	1,755	5,160	124
$50,000,000 under $100,000,000	1	57,072	-	2,793	1	1,321	-	676	49
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Receipts not reported	529	-	-	10	-	-	36	-	-
Real Estate[1]									
Total	258,116	11,487,746	525,165	1,672,754	153,816	1,715,279	718,091	478,591	5,992
Under $10,000	87,156	371,298	2,371	76,396	41,353	54,364	117,803	10,459	22
$10,000 under $25,000	63,534	1,019,503	17,338	173,444	43,919	191,602	79,548	45,145	395
$25,000 under $50,000	43,121	1,502,723	22,101	242,725	32,282	309,323	87,387	78,512	742
$50,000 under $100,000	26,778	1,834,173	36,737	262,982	20,894	322,313	87,915	83,842	721
$100,000 under $200,000	12,790	1,754,826	51,767	255,871	9,423	258,730	88,377	70,877	1,137
$200,000 under $500,000	5,960	1,767,124	62,919	255,761	4,408	234,447	84,549	74,440	938
$500,000 under $1,000,000	1,377	941,533	85,521	118,292	988	118,893	36,023	35,327	629
$1,000,000 under $5,000,000	744	1,384,074	135,751	189,778	504	145,662	56,578	53,632	772
$5,000,000 under $10,000,000	43	300,314	25,531	37,993	27	44,277	11,323	14,427	108
$10,000,000 under $50,000,000	30	541,768	76,169	55,298	18	35,668	17,877	11,930	528
$50,000,000 under $100,000,000	1	70,410	8,960	2,825	-	-	11,124	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Receipts not reported	16,582	-	-	1,389	-	-	39,587	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock: Number of returns	Distributions to stockholders except in own stock: Amount (Thousand dollars)	Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
FINANCE, INSURANCE, AND REAL ESTATE--Continued	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Holding and Other Investment Companies[1]									
Total	5,202	1,784,606	38,070,338	[2]16,016	6,459,403	923,547	2,666,628	29,986,192	14,690
Under $10,000	1,954	38,475	935,652		307,462	49,103	145,954	592,215	655
$10,000 under $25,000	964	36,745	912,552		268,133	46,663	93,668	589,497	450
$25,000 under $50,000	635	20,115	918,176		333,673	44,264	105,742	601,297	2,533
$50,000 under $100,000	518	54,971	1,009,105		354,470	54,990	120,851	677,710	749
$100,000 under $200,000	392	31,105	1,384,879		411,507	65,351	157,267	1,047,973	2,401
$200,000 under $500,000	280	44,645	1,945,003	Not	503,334	89,846	149,039	1,396,360	732
$500,000 under $1,000,000	141	54,511	1,669,367	tabulated	401,545	45,120	101,156	1,352,908	1,005
$1,000,000 under $5,000,000	202	282,438	6,891,023		861,948	337,702	485,539	5,164,541	3,290
$5,000,000 under $10,000,000	33	155,296	3,341,769		426,921	53,596	189,325	2,399,802	534
$10,000,000 under $50,000,000	41	501,132	11,168,818		1,624,831	80,674	916,067	8,601,110	1,870
$50,000,000 under $100,000,000	5	249,706	4,475,903		516,501	54,391	105,114	4,298,014	448
$100,000,000 under $250,000,000	3	314,307	3,219,755		404,047	-	41,968	3,169,427	-
$250,000,000 under $500,000,000	-	-	-		-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-		-	-	-	-	-
$1,000,000,000 or more	-	-	-		-	-	-	-	-
Receipts not reported	[3]	[3]	198,336		45,031	1,847	54,938	95,338	23
Insurance Carriers[1]									
Total	822	430,683	180,718,423	[2]11,852	30,081,568	1,997,329	7,158,593	26,980,470	168,071
Under $10,000	-	-	69,497		41,944	1,442	7,685	39,898	13
$10,000 under $25,000	2	9	83,565		53,903	2,375	3,302	56,035	78
$25,000 under $50,000	34	317	130,035		81,609	3,402	19,167	74,712	413
$50,000 under $100,000	51	958	113,665		75,039	1,916	5,492	88,066	156
$100,000 under $200,000	86	1,114	267,438		121,609	13,195	14,157	181,726	245
$200,000 under $500,000	91	2,675	541,131		277,310	18,743	48,843	294,481	962
$500,000 under $1,000,000	80	4,003	702,964		291,926	26,274	64,167	351,448	942
$1,000,000 under $5,000,000	189	13,733	4,481,831		1,773,924	164,151	343,975	1,604,189	6,560
$5,000,000 under $10,000,000	75	11,838	3,876,807	Not	1,305,807	83,687	269,384	1,152,956	6,237
$10,000,000 under $50,000,000	142	62,909	18,854,631	tabulated	5,547,261	316,944	1,594,314	4,539,796	30,552
$50,000,000 under $100,000,000	39	66,742	12,914,357		3,457,877	256,732	726,391	2,552,053	19,394
$100,000,000 under $250,000,000	17	72,340	22,942,589		4,098,273	263,920	834,411	4,061,440	24,136
$250,000,000 under $500,000,000	7	56,211	21,093,913		4,059,973	197,001	1,536,221	3,235,479	27,678
$500,000,000 under $1,000,000,000	7	105,434	19,145,391		4,208,720	173,868	950,920	4,554,095	22,008
$1,000,000,000 or more	2	32,400	75,496,395		4,682,185	473,679	740,140	4,190,227	28,697
Receipts not reported	-	-	4,214		4,208	-	24	3,869	-
Insurance Agents, Brokers, and Service[1]									
Total	3,387	51,934	2,832,465	[2]207	1,738,889	293,287	1,398,609	1,124,744	35,399
Under $10,000	298	661	74,096		48,831	3,792	23,321	43,880	83
$10,000 under $25,000	474	2,245	155,871		91,907	18,614	67,627	60,525	1,508
$25,000 under $50,000	797	4,807	251,812		156,012	35,022	119,340	102,174	2,214
$50,000 under $100,000	733	8,396	373,766		251,381	51,898	205,285	123,939	2,150
$100,000 under $200,000	451	3,854	399,093		268,621	59,240	205,993	150,616	4,735
$200,000 under $500,000	325	6,869	371,614		251,856	37,661	223,175	104,826	3,196
$500,000 under $1,000,000	183	4,028	243,534		170,016	22,837	137,502	85,328	1,597
$1,000,000 under $5,000,000	91	10,659	553,668	Not	290,707	28,217	253,291	243,168	2,764
$5,000,000 under $10,000,000	6	955	88,611	tabulated	55,987	8,720	36,340	38,953	2,285
$10,000,000 under $50,000,000	8	9,129	304,678		146,847	15,792	125,045	160,242	14,140
$50,000,000 under $100,000,000	1	331	13,479		6,115	11,473	1,347	9,471	706
$100,000,000 under $250,000,000	-	-	-		-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-		-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-		-	-	-	-	-
$1,000,000,000 or more	-	-	-		-	-	-	-	-
Receipts not reported	20	[5]	2,243		609	21	343	1,622	21
Real Estate[1]									
Total	22,751	420,023	65,474,699	[2]155,857	11,370,740	41,778,336	11,498,398	18,186,252	252,690
Under $10,000	4,184	37,940	4,975,098		830,230	2,217,218	1,021,073	1,551,443	9,270
$10,000 under $25,000	5,353	57,498	6,993,315		1,253,015	4,330,535	1,190,476	2,496,330	20,300
$25,000 under $50,000	5,195	66,658	8,674,122		1,509,271	5,781,616	1,453,942	3,060,522	29,886
$50,000 under $100,000	4,034	43,359	9,355,042		1,746,426	6,236,818	1,679,970	2,898,225	31,811
$100,000 under $200,000	1,992	65,321	8,692,036		1,538,188	6,116,254	1,593,010	2,191,274	42,455
$200,000 under $500,000	1,200	50,489	8,796,648		1,516,627	6,313,661	1,549,813	1,927,372	28,082
$500,000 under $1,000,000	395	25,112	4,537,101	Not	744,721	3,101,767	793,519	1,067,121	14,539
$1,000,000 under $5,000,000	203	42,091	7,440,656	tabulated	1,104,792	5,143,152	1,153,671	1,824,585	53,938
$5,000,000 under $10,000,000	20	11,811	1,652,605		300,456	963,413	263,834	502,219	3,833
$10,000,000 under $50,000,000	14	18,228	2,850,836		599,107	1,312,817	401,457	480,077	10,937
$50,000,000 under $100,000,000	-	-	141,197		8,083	48,839	16,835	[4]27,052	570
$100,000,000 under $250,000,000	-	-	-		-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-		-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-		-	-	-	-	-
$1,000,000,000 or more	-	-	-		-	-	-	-	-
Receipts not reported	161	1,516	1,366,043		219,824	212,246	380,798	214,136	7,069

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts[1] (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SERVICES									
Total	163,766	30,018,042	15,980,626	2,212,270	85,887	1,619,972	718,863	557,622	30,207
Under $10,000	26,243	102,348	38,279	25,585	8,428	13,814	52,871	2,171	140
$10,000 under $25,000	25,005	416,319	152,712	52,864	10,734	31,716	60,062	6,006	470
$25,000 under $50,000	25,614	930,224	367,504	96,621	13,018	59,089	66,730	12,040	965
$50,000 under $100,000	28,051	2,021,265	841,515	174,150	17,054	111,002	74,153	25,971	2,437
$100,000 under $200,000	22,738	3,234,388	1,497,517	228,507	15,477	163,042	93,827	35,527	2,830
$200,000 under $500,000	17,225	5,197,093	2,560,950	328,602	12,631	244,456	105,837	63,699	6,307
$500,000 under $1,000,000	4,836	3,286,896	1,781,685	197,708	3,823	135,976	43,126	43,266	3,017
$1,000,000 under $5,000,000	3,311	6,060,358	3,438,153	376,548	2,724	341,443	79,457	133,579	5,215
$5,000,000 under $10,000,000	220	1,524,889	851,814	102,283	166	85,278	23,496	37,014	903
$10,000,000 under $50,000,000	182	3,766,256	2,308,494	260,228	156	229,232	37,407	104,726	2,885
$50,000,000 under $100,000,000	16	1,132,637	792,981	22,515	15	69,493	1,899	35,245	1,986
$100,000,000 under $250,000,000	15	2,034,365	1,174,708	302,970	13	91,206	35,374	38,465	2,585
$250,000,000 under $500,000,000	1	311,004	174,314	6,120	1	31,548	-	15,934	101
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	10,309	-	-	37,569	1,647	12,677	44,624	3,979	366
Hotels, Rooming Houses, Camps, and Other Lodging Places									
Total	14,510	2,977,420	1,190,532	287,675	6,520	119,195	142,063	30,888	2,376
Under $10,000	1,899	8,628	3,089	3,554	411	1,211	6,703	156	-
$10,000 under $25,000	2,284	38,841	12,613	6,887	853	1,668	6,720	347	23
$25,000 under $50,000	2,526	93,829	30,713	14,568	1,261	6,573	9,153	1,087	61
$50,000 under $100,000	2,560	183,534	57,848	25,421	1,409	9,392	8,055	1,769	147
$100,000 under $200,000	2,122	295,181	112,274	32,549	1,224	14,449	19,041	2,814	124
$200,000 under $500,000	1,533	458,654	172,073	47,881	814	17,585	27,987	3,085	368
$500,000 under $1,000,000	539	373,246	142,501	27,688	299	11,968	13,054	2,444	282
$1,000,000 under $5,000,000	310	596,713	234,553	45,422	172	26,900	28,399	8,720	317
$5,000,000 under $10,000,000	40	264,399	125,534	24,763	20	5,761	7,888	2,143	246
$10,000,000 under $50,000,000	17	302,733	112,349	27,659	9	6,944	8,845	2,998	156
$50,000,000 under $100,000,000	1	71,614	44,705	2,493	-	-	1,899	-	-
$100,000,000 under $250,000,000	2	290,048	142,280	28,628	2	15,961	-	5,166	652
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	677	-	-	162	46	783	4,319	159	-
Personal Services									
Total	27,125	3,846,374	1,953,253	184,747	14,498	169,543	57,586	50,526	3,786
Under $10,000	2,745	13,549	4,918	3,165	624	1,885	5,497	64	1
$10,000 under $25,000	4,836	81,720	28,471	9,275	1,530	2,683	7,766	280	93
$25,000 under $50,000	5,209	191,582	80,451	15,298	2,343	4,270	8,777	318	31
$50,000 under $100,000	5,584	396,576	166,162	24,079	3,462	14,956	8,169	2,946	386
$100,000 under $200,000	4,021	576,558	266,068	27,771	2,970	28,866	10,176	4,972	428
$200,000 under $500,000	3,057	934,210	478,748	35,817	2,376	40,247	11,532	9,729	828
$500,000 under $1,000,000	856	577,128	307,837	24,548	764	20,772	1,904	5,972	723
$1,000,000 under $5,000,000	426	737,496	434,192	26,462	365	30,293	2,499	13,187	716
$5,000,000 under $10,000,000	15	99,947	58,097	3,167	15	2,349	-	1,062	168
$10,000,000 under $50,000,000	7	163,892	80,940	13,129	6	12,622	758	6,489	195
$50,000,000 under $100,000,000	1	73,716	47,369	2,036	1	10,600	-	5,507	217
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	368	-	-	-	(3)	(3)	508	-	-
Business Services									
Total	44,353	10,586,372	6,465,975	553,258	25,517	588,945	161,542	220,472	11,222
Under $10,000	8,707	31,875	10,435	8,061	3,351	5,959	15,818	1,281	129
$10,000 under $25,000	6,760	110,496	37,036	14,489	3,559	13,585	20,117	2,906	276
$25,000 under $50,000	6,045	215,696	80,735	26,951	3,665	22,137	16,075	5,201	449
$50,000 under $100,000	6,393	461,445	190,016	46,983	4,279	39,656	15,746	10,830	971
$100,000 under $200,000	5,277	744,510	359,901	48,195	3,836	46,170	13,153	11,480	1,020
$200,000 under $500,000	4,454	1,344,560	734,683	75,868	3,617	68,581	13,622	19,955	2,666
$500,000 under $1,000,000	1,587	1,074,981	649,701	58,205	1,341	45,492	10,610	14,653	766
$1,000,000 under $5,000,000	1,186	2,198,225	1,388,157	117,884	1,000	116,646	17,941	42,927	1,918
$5,000,000 under $10,000,000	68	457,189	263,652	24,080	60	26,649	3,783	11,974	263
$10,000,000 under $50,000,000	94	1,917,248	1,357,708	78,593	87	96,325	6,650	45,995	1,332
$50,000,000 under $100,000,000	11	783,554	605,869	10,138	11	36,805	-	18,327	374
$100,000,000 under $250,000,000	7	935,589	613,768	10,658	7	33,386	-	17,198	824
$250,000,000 under $500,000,000	1	311,004	174,314	6,120	1	31,548	-	15,934	101
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	3,763	-	-	27,033	703	6,006	28,027	1,811	133

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
SERVICES									
Total	12,271	284,803	27,526,328	1,318,901	8,127,795	19,676,189	7,824,163	9,507,978	1,191,763
Under $10,000	652	3,744	576,689	12,371	160,536	340,435	139,301	174,868	22,188
$10,000 under $25,000	698	2,374	861,616	13,012	274,523	610,758	271,000	239,704	47,667
$25,000 under $50,000	1,349	17,413	1,474,478	31,525	302,621	1,182,911	330,997	423,489	69,880
$50,000 under $100,000	1,948	10,845	2,082,427	61,906	504,626	1,929,192	535,460	651,787	116,972
$100,000 under $200,000	2,631	25,243	2,995,811	103,520	780,381	2,517,638	795,155	972,779	147,366
$200,000 under $500,000	2,766	48,546	4,191,014	159,720	1,178,969	3,373,248	1,124,598	1,409,207	234,740
$500,000 under $1,000,000	966	17,706	2,537,542	113,485	769,418	1,883,506	768,739	845,431	103,158
$1,000,000 under $5,000,000	933	47,316	4,586,525	183,558	1,518,687	3,293,917	1,439,334	1,702,333	190,769
$5,000,000 under $10,000,000	83	16,100	1,420,073	35,944	425,774	1,021,908	403,147	576,881	29,978
$10,000,000 under $50,000,000	78	42,198	3,551,813	219,449	1,205,366	2,061,878	1,161,431	1,288,936	103,659
$50,000,000 under $100,000,000	10	16,007	496,220	58,130	179,267	199,016	162,535	229,382	38,527
$100,000,000 under $250,000,000	11	25,785	1,666,468	250,121	482,716	793,075	450,306	633,611	46,718
$250,000,000 under $500,000,000	1	6,943	255,688	44,957	138,428	49,519	46,608	81,236	2,345
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	145	4,583	829,964	31,203	206,483	419,188	195,552	278,334	37,796
Hotels, Rooming Houses, Camps, and Other Lodging Places									
Total	1,154	25,824	5,533,389	70,023	762,132	5,064,963	1,031,018	1,509,294	132,000
Under $10,000	95	448	116,780	248	16,100	87,184	13,762	35,377	3,625
$10,000 under $25,000	85	187	181,746	547	22,909	161,390	41,810	43,666	2,530
$25,000 under $50,000	74	248	296,753	1,061	34,251	277,128	40,007	68,841	6,479
$50,000 under $100,000	178	538	451,324	2,087	39,708	460,081	54,817	121,686	12,601
$100,000 under $200,000	246	2,290	593,702	6,611	77,070	559,099	129,333	127,064	14,298
$200,000 under $500,000	262	3,944	837,586	5,759	103,280	798,744	139,098	173,914	25,231
$500,000 under $1,000,000	118	2,371	502,613	5,388	76,810	460,271	107,968	124,099	10,801
$1,000,000 under $5,000,000	78	5,942	904,847	14,208	156,081	856,784	175,641	318,902	27,602
$5,000,000 under $10,000,000	11	1,595	409,528	6,522	48,643	437,336	74,059	147,326	7,707
$10,000,000 under $50,000,000	2	2,123	543,412	12,960	95,271	438,839	153,800	123,833	8,782
$50,000,000 under $100,000,000	1	114	59,567	4,867	10,178	28,691	11,904	14,915	2,112
$100,000,000 under $250,000,000	2	5,937	498,682	9,601	60,662	447,186	55,332	167,237	9,412
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	2	87	136,849	164	21,169	52,230	33,487	42,434	820
Personal Services									
Total	2,590	44,475	2,266,820	137,059	704,352	1,980,240	551,015	1,060,950	135,399
Under $10,000	117	1,910	26,638	328	4,366	27,768	5,518	1,121	4,340
$10,000 under $25,000	80	178	78,808	1,646	14,746	81,987	19,701	17,830	12,523
$25,000 under $50,000	259	554	131,335	4,305	23,242	140,276	34,105	32,859	13,605
$50,000 under $100,000	400	2,240	246,773	9,950	75,394	230,593	59,834	89,129	14,598
$100,000 under $200,000	614	7,754	362,094	16,855	117,463	330,392	85,570	175,810	17,599
$200,000 under $500,000	712	17,578	531,351	34,588	178,405	442,292	124,907	276,671	29,659
$500,000 under $1,000,000	253	4,273	301,310	25,893	96,030	270,788	87,030	145,122	15,741
$1,000,000 under $5,000,000	139	4,114	375,392	27,008	130,834	294,549	101,477	190,921	16,316
$5,000,000 under $10,000,000	11	268	55,996	3,511	18,780	44,583	9,803	31,684	2,501
$10,000,000 under $50,000,000	4	2,597	109,133	7,784	32,232	86,311	19,712	68,259	5,412
$50,000,000 under $100,000,000	1	3,009	44,455	5,191	10,591	30,205	2,749	31,860	3,105
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	3,535	-	2,269	496	609	[4]316	-
Business Services									
Total	3,257	87,483	7,803,017	315,773	3,445,980	4,115,719	2,732,340	2,798,949	422,316
Under $10,000	182	773	188,941	8,125	64,198	87,536	60,279	63,255	6,600
$10,000 under $25,000	240	1,207	225,086	2,462	109,591	118,723	81,478	83,429	14,318
$25,000 under $50,000	365	1,728	473,530	6,512	121,573	279,667	115,829	137,059	17,301
$50,000 under $100,000	481	2,726	476,370	10,292	187,647	353,381	160,200	169,673	36,209
$100,000 under $200,000	643	4,216	559,392	13,075	251,234	345,673	198,357	205,772	46,146
$200,000 under $500,000	593	6,912	912,294	31,943	384,523	602,171	328,365	338,582	75,565
$500,000 under $1,000,000	312	6,211	743,786	19,741	323,633	417,185	244,956	225,055	32,630
$1,000,000 under $5,000,000	296	13,253	1,415,152	73,090	620,177	745,830	541,558	470,955	83,574
$5,000,000 under $10,000,000	34	6,527	370,799	9,289	194,758	151,098	132,743	191,629	7,809
$10,000,000 under $50,000,000	55	17,679	1,234,172	53,146	607,810	607,463	515,813	434,754	48,083
$50,000,000 under $100,000,000	7	12,199	305,451	20,893	150,561	69,537	122,129	136,721	10,258
$100,000,000 under $250,000,000	5	3,142	289,266	20,978	167,244	57,907	96,159	119,352	13,572
$250,000,000 under $500,000,000	1	6,943	255,688	44,957	138,428	49,519	46,608	81,236	2,345
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	[3]	[3]	353,090	1,270	124,603	230,029	87,866	141,477	27,906

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts[1] (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
SERVICES--Continued	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Automobile and Other Repair Services									
Total	25,435	3,276,303	1,675,219	519,161	14,715	153,267	52,063	46,069	5,597
Under $10,000	2,997	13,017	4,552	4,066	1,059	1,230	4,692	166	-
$10,000 under $25,000	3,754	63,820	22,682	9,175	1,960	5,824	4,079	1,369	-
$25,000 under $50,000	4,680	168,318	73,840	16,491	2,434	11,225	5,969	2,598	228
$50,000 under $100,000	5,576	395,913	191,034	35,518	3,311	14,459	9,593	3,440	357
$100,000 under $200,000	4,027	562,327	304,543	47,658	2,882	24,828	8,083	6,009	666
$200,000 under $500,000	2,778	830,567	452,564	86,273	2,133	36,287	6,808	10,062	1,503
$500,000 under $1,000,000	609	431,763	249,984	58,802	466	14,470	2,972	4,675	570
$1,000,000 under $5,000,000	259	396,600	202,547	102,987	241	20,545	4,009	7,799	852
$5,000,000 under $10,000,000	8	54,476	19,169	20,902	6	1,760	2,096	765	115
$10,000,000 under $50,000,000	9	196,337	77,631	76,363	6	5,377	3,199	1,013	25
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	1	163,165	76,673	52,377	1	13,428	-	6,609	1,095
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	737	-	-	8,549	216	3,834	563	1,564	186
Motion Pictures									
Total	7,242	2,377,182	1,258,197	329,236	3,780	171,956	82,570	60,384	2,578
Under $10,000	685	3,418	1,106	512	306	557	1,057	126	-
$10,000 under $25,000	691	11,217	5,710	1,097	253	1,173	1,227	66	-
$25,000 under $50,000	1,049	37,516	16,138	2,805	473	1,273	2,892	176	-
$50,000 under $100,000	1,352	110,684	49,787	5,730	918	9,171	2,940	2,156	41
$100,000 under $200,000	1,323	189,329	87,570	10,352	921	12,638	4,013	2,797	81
$200,000 under $500,000	682	194,191	101,618	8,065	524	16,996	3,945	4,681	112
$500,000 under $1,000,000	230	154,740	79,676	5,722	171	6,867	2,320	2,152	87
$1,000,000 under $5,000,000	178	342,815	201,361	23,578	123	24,986	8,476	10,534	244
$5,000,000 under $10,000,000	18	133,935	59,647	12,236	14	19,689	1,162	6,955	52
$10,000,000 under $50,000,000	19	482,401	295,214	44,148	15	37,443	16,678	14,688	721
$50,000,000 under $100,000,000	1	71,373	18,383	3,631	1	12,475	-	6,482	1,190
$100,000,000 under $250,000,000	5	645,563	341,987	211,307	3	28,431	35,374	9,492	14
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	1,009	-	-	53	(3)	(3)	2,486	(3)	(3)
Amusement and Recreation Services, Except Motion Pictures									
Total	19,911	2,555,681	1,023,268	238,506	7,369	175,825	143,073	65,943	2,012
Under $10,000	4,057	14,697	7,007	4,885	903	882	10,432	75	10
$10,000 under $25,000	3,704	61,316	24,486	9,035	1,269	3,487	12,505	482	68
$25,000 under $50,000	3,007	108,658	39,236	15,413	1,234	6,474	16,717	1,125	134
$50,000 under $100,000	2,908	206,555	72,491	28,112	1,306	8,449	18,751	1,531	334
$100,000 under $200,000	2,444	353,118	133,680	45,534	1,096	9,910	27,948	1,804	224
$200,000 under $500,000	1,846	553,639	210,678	51,066	941	20,594	26,883	4,695	273
$500,000 under $1,000,000	292	188,042	81,360	12,802	218	12,142	4,282	4,345	268
$1,000,000 under $5,000,000	265	569,702	258,434	42,162	208	53,228	15,470	22,762	364
$5,000,000 under $10,000,000	22	139,946	69,112	12,196	16	13,855	6,540	6,851	14
$10,000,000 under $50,000,000	18	308,344	111,493	14,208	17	40,158	701	19,170	296
$50,000,000 under $100,000,000	1	51,664	15,291	1,821	1	5,670	-	2,885	16
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	1,347	-	-	1,272	160	976	2,844	218	11
Miscellaneous Services									
Total	25,190	4,398,710	2,414,182	99,687	13,488	241,241	79,966	83,340	2,636
Under $10,000	5,153	17,164	7,172	1,342	1,774	2,090	8,672	303	-
$10,000 under $25,000	2,976	48,909	21,714	2,906	1,310	3,296	7,648	556	10
$25,000 under $50,000	3,098	114,625	46,391	5,095	1,608	7,137	7,147	1,535	62
$50,000 under $100,000	3,678	266,558	114,177	8,307	2,369	14,919	10,899	3,299	201
$100,000 under $200,000	3,524	513,365	233,481	16,448	2,548	26,181	11,413	5,651	287
$200,000 under $500,000	2,875	881,272	410,586	23,632	2,226	44,166	15,060	11,492	557
$500,000 under $1,000,000	723	486,996	270,626	9,941	564	24,265	7,984	9,025	321
$1,000,000 under $5,000,000	687	1,218,807	718,909	18,053	615	68,845	2,663	27,650	804
$5,000,000 under $10,000,000	49	374,997	256,603	4,939	35	15,215	2,027	7,264	45
$10,000,000 under $50,000,000	18	395,301	273,159	6,128	16	30,363	576	14,373	160
$50,000,000 under $100,000,000	1	80,716	61,364	2,396	1	3,943	-	2,044	189
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	2,408	-	-	500	422	821	5,877	148	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock: Number of returns	Distributions to stockholders except in own stock: Amount (Thousand dollars)	Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
SERVICES--Continued									
Automobile and Other Repair Services									
Total	1,771	23,243	3,140,432	184,646	731,355	2,944,278	1,095,776	910,000	221,603
Under $10,000	170	498	55,334	701	19,146	28,460	13,029	25,779	1,500
$10,000 under $25,000	338	13,369	94,378	4,139	29,157	69,220	23,276	34,756	6,732
$25,000 under $50,000	330	2,729	158,835	8,314	47,557	127,041	51,283	56,777	10,614
$50,000 under $100,000	430	2,131	310,613	20,451	79,622	261,492	84,284	119,980	20,961
$100,000 under $200,000	342	2,411	382,941	27,410	107,518	325,114	127,977	134,244	25,422
$200,000 under $500,000	65	705	591,545	43,781	161,023	544,677	215,551	194,465	47,417
$500,000 under $1,000,000	58	801	383,794	38,173	86,327	341,097	152,441	113,555	26,235
$1,000,000 under $5,000,000	2	11	451,233	26,410	92,812	500,998	192,506	98,030	31,724
$5,000,000 under $10,000,000	2	462	87,271	3,763	8,713	102,441	53,856	5,974	5,049
$10,000,000 under $50,000,000	-	-	386,046	9,794	53,532	385,783	126,256	74,437	15,387
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	185,972	1,510	32,990	210,095	38,654	44,200	22,576
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	(3)	52,470	200	12,958	47,860	16,663	7,803	7,986
Motion Pictures									
Total	788	37,592	2,855,968	459,846	840,567	1,308,432	989,706	1,088,510	51,240
Under $10,000	(3)	(3)	28,117	416	19,545	12,942	9,177	5,398	828
$10,000 under $25,000	2	17	18,790	1,157	6,571	21,311	8,446	2,913	56
$25,000 under $50,000	(3)	(3)	52,711	4,049	10,245	70,045	14,269	8,289	1,413
$50,000 under $100,000	141	775	109,341	12,457	30,418	152,725	68,404	17,352	1,324
$100,000 under $200,000	241	3,568	211,850	11,292	62,398	188,632	54,358	109,884	3,159
$200,000 under $500,000	169	7,169	188,815	5,426	61,079	124,708	44,001	82,563	2,300
$500,000 under $1,000,000	31	1,709	137,597	2,736	37,741	87,867	40,427	33,957	1,771
$1,000,000 under $5,000,000	42	2,075	322,783	14,747	93,738	187,958	141,282	90,234	5,669
$5,000,000 under $10,000,000	4	512	182,708	7,981	69,951	69,674	64,817	77,043	1,330
$10,000,000 under $50,000,000	3	3,746	759,752	125,202	212,528	265,511	243,962	328,115	14,357
$50,000,000 under $100,000,000	1	685	61,658	26,913	5,081	41,851	15,676	31,937	17,335
$100,000,000 under $250,000,000	4	16,706	692,548	218,032	221,820	77,887	260,161	302,822	1,158
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	(3)	89,298	29,438	9,452	7,321	24,726	[4]1,997	540
Amusement and Recreation Services, Except Motion Pictures									
Total	923	23,176	3,248,199	43,046	517,740	3,001,503	677,443	1,030,218	144,992
Under $10,000	(3)	(3)	88,979	614	7,591	68,671	18,321	24,081	3,523
$10,000 under $25,000	(3)	(3)	126,799	1,790	19,964	108,646	34,679	24,155	8,077
$25,000 under $50,000	121	598	237,701	3,365	26,286	213,505	41,384	75,311	16,206
$50,000 under $100,000	195	746	327,493	3,946	40,191	364,253	68,502	73,896	22,824
$100,000 under $200,000	99	383	543,876	7,783	56,928	547,292	115,979	108,424	29,475
$200,000 under $500,000	248	4,466	622,347	10,666	87,266	603,350	144,285	134,331	36,013
$500,000 under $1,000,000	64	534	204,754	7,005	36,099	165,778	48,374	73,993	7,650
$1,000,000 under $5,000,000	80	6,751	526,636	4,469	125,638	470,449	105,064	276,588	10,392
$5,000,000 under $10,000,000	13	4,752	199,821	723	30,183	170,134	29,471	76,374	2,883
$10,000,000 under $50,000,000	6	4,844	299,096	2,337	73,904	235,573	47,508	133,953	7,085
$50,000,000 under $100,000,000	-	-	25,089	266	2,856	28,732	10,077	13,949	433
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	45,608	82	10,834	25,120	13,799	15,163	431
Miscellaneous Services									
Total	1,788	43,010	2,678,503	108,508	1,125,669	1,261,054	746,865	1,110,057	84,213
Under $10,000	(3)	(3)	71,900	1,939	29,590	27,874	19,215	19,857	1,772
$10,000 under $25,000	132	425	136,009	1,271	71,585	49,481	61,610	32,955	3,431
$25,000 under $50,000	(3)	(3)	123,613	3,919	39,467	75,249	34,120	44,353	4,262
$50,000 under $100,000	223	1,091	160,513	2,723	51,646	106,667	39,419	60,071	8,455
$100,000 under $200,000	358	4,901	341,956	20,494	107,770	221,436	83,581	111,581	11,267
$200,000 under $500,000	440	6,066	507,076	27,557	203,393	257,306	128,391	208,681	18,555
$500,000 under $1,000,000	123	1,903	263,688	14,549	112,778	140,520	87,543	129,650	8,330
$1,000,000 under $5,000,000	240	14,380	590,482	23,626	299,407	237,349	181,806	256,703	15,492
$5,000,000 under $10,000,000	8	2,435	113,950	4,155	54,746	46,642	38,398	46,851	2,699
$10,000,000 under $50,000,000	6	10,747	220,202	8,226	130,089	42,398	54,380	125,585	4,553
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	5,284
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	(3)	149,114	49	25,198	56,132	18,402	73,770	113

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts[1] (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
NATURE OF BUSINESS NOT ALLOCABLE									
Total	7,906	115,449	66,312	4,015	1,504	6,272	15,470	1,126	21
Under $10,000	1,159	3,497	1,284	476	339	547	1,810	51	-
$10,000 under $25,000	421	7,131	2,734	687	174	594	1,446	147	21
$25,000 under $50,000	222	7,262	2,596	380	117	492	137	125	-
$50,000 under $100,000	334	22,985	14,843	425	178	761	3,366	173	-
$100,000 under $200,000	280	39,169	19,881	438	156	1,008	1,053	94	-
$200,000 under $500,000	56	15,748	10,790	228	33	98	296	20	-
$500,000 under $1,000,000	21	11,656	7,961	225	10	400	92	144	-
$1,000,000 under $5,000,000	6	8,001	6,223	195	1	199	857	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	5,407	-	-	961	496	2,173	6,413	372	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
NATURE OF BUSINESS NOT ALLOCABLE									
Total	257	2,170	305,089	13,859	133,631	54,920	102,931	125,180	2,964
Under $10,000	1	[5]	22,004	520	7,978	3,777	3,671	13,072	180
$10,000 under $25,000	[3]	[3]	48,764	2,344	26,763	10,442	20,420	16,595	1,454
$25,000 under $50,000	-	-	14,463	811	5,650	5,417	3,269	7,942	734
$50,000 under $100,000	[3]	[3]	26,838	2,050	14,656	4,613	11,656	8,502	229
$100,000 under $200,000	1	[5]	29,039	3,771	14,682	5,396	14,348	8,583	127
$200,000 under $500,000	[3]	[3]	21,510	2,134	12,336	3,303	5,343	13,673	51
$500,000 under $1,000,000	-	-	4,011	154	1,888	1,293	1,468	2,410	62
$1,000,000 under $5,000,000	1	321	8,247	1,251	2,978	3,394	1,445	5,903	85
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	181	1,694	130,213	824	46,700	17,285	41,311	48,500	42

[1]Size of total receipts was used in lieu of business receipts to classify statistics for the Finance, insurance, and real estate industries. In order to take into account investment income, the principal operating income for the finance industries, "Business receipts" for all industrial groups reflect the total receipts of the finance industries. See also Explanation of Terms.

[2]Inventories for the Finance division were not distributed by size of receipts. However, the amount of inventories are included in the total for all industrial groups.

[3]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

[4]Negative amount.

[5]Less than $500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

294-550 O - 68 = 10

Map of Internal Revenue Regions and Districts

ACTIVE CORPORATION RETURNS

Table 6.—NUMBER OF RETURNS, NET INCOME, INCOME TAX, AND INVESTMENT CREDIT, BY DISTRICT IN WHICH RETURNS WERE FILED

Internal Revenue region and district	Total active corporation returns								Returns, Form 1120-S			
	With and without net income		With net income						With and without net income		With net income	
					Returns other than Form 1120-S							
	Number of returns	Net income (less deficit) (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Number of returns	Net income (less deficit) (Thousand dollars)	Number of returns	Net income (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All regions, total	1,322,964	54,198,736	807,545	61,251,501	719,446	60,016,163	26,251,981	1,103,312	139,050	799,839	88,099	1,235,338
Southeast Region, total	145,720	3,059,953	89,416	3,673,064	78,218	3,509,484	1,513,696	72,840	17,900	110,376	11,198	163,580
Atlanta	20,861	631,434	13,987	730,218	12,512	711,979	314,332	16,515	2,330	12,851	1,475	18,239
Birmingham	12,365	226,478	7,828	278,675	6,717	263,601	111,556	6,035	1,530	12,726	1,111	15,074
Columbia	10,377	190,751	6,533	223,064	5,724	210,634	87,765	5,217	1,112	10,572	809	12,430
Greensboro	25,132	964,990	16,917	1,042,467	15,170	1,020,999	477,072	20,300	2,392	14,891	1,747	21,468
Jackson	7,704	95,893	5,084	126,743	4,266	110,790	42,274	1,925	1,197	13,796	818	15,953
Jacksonville	53,969	570,501	29,031	821,122	24,799	759,617	297,614	16,183	7,678	32,508	4,232	61,505
Nashville	15,312	379,906	10,036	450,775	9,030	431,864	183,083	6,765	1,661	13,032	1,006	18,911
Northeast Region, total	107,014	2,685,262	64,487	3,172,556	59,846	3,125,911	1,165,089	50,257	7,689	32,754	4,641	46,645
Augusta	6,816	91,732	4,166	112,847	3,709	106,503	42,078	2,403	556	6,068	457	6,344
Boston	55,127	1,620,040	33,798	1,864,167	32,165	1,847,687	623,684	26,352	2,985	10,901	1,633	16,480
Burlington	2,943	20,877	1,418	34,243	1,309	33,196	13,750	773	318	[1]311	109	1,047
Hartford	25,999	728,085	15,324	866,580	13,608	847,764	370,923	15,020	2,845	13,515	1,716	18,816
Portsmouth	5,706	61,256	3,594	84,721	3,241	82,072	31,666	1,345	513	2,259	353	2,649
Providence	10,423	163,272	6,187	209,998	5,814	208,689	82,988	4,364	472	322	373	1,309
Midwest Region, total	185,659	7,785,450	120,681	8,697,999	105,819	8,479,538	3,679,767	157,621	22,168	162,315	14,862	218,461
Aberdeen	3,606	46,598	2,341	52,708	1,844	42,291	17,020	670	674	9,569	497	10,417
Chicago	59,139	3,480,822	37,277	3,887,610	32,803	3,827,019	1,736,108	73,412	6,990	40,971	4,474	60,591
Des Moines	14,542	346,074	10,056	396,368	8,329	373,857	163,168	6,096	2,487	19,225	1,727	22,511
Fargo	3,370	23,200	2,194	31,305	1,737	25,212	8,747	339	574	5,386	457	6,093
Milwaukee	28,839	871,004	18,731	968,188	16,828	946,077	427,418	17,363	2,726	15,368	1,903	22,111
Omaha	9,405	216,007	6,378	254,704	5,117	235,606	98,974	5,940	1,726	13,484	1,261	19,098
St. Louis	32,242	1,258,830	21,382	1,407,965	19,094	1,367,995	569,501	26,960	3,264	32,490	2,288	39,970
St. Paul	22,548	1,033,323	14,214	1,140,394	12,927	1,122,028	414,694	20,019	2,144	11,568	1,287	18,366
Springfield	11,968	509,592	8,108	558,757	7,140	539,453	244,137	6,822	1,583	14,254	968	19,304
Central Region, total	150,091	10,850,455	96,866	11,626,518	86,449	11,470,211	5,508,421	171,688	15,780	118,101	10,417	156,307
Cincinnati	22,344	1,223,949	14,520	1,339,251	13,268	1,310,977	600,873	26,222	1,966	23,667	1,252	28,274
Cleveland	41,263	1,957,642	25,633	2,243,480	23,024	2,211,645	1,029,072	49,222	4,165	21,379	2,609	31,835
Detroit	38,939	6,272,050	25,346	6,456,719	22,640	6,415,296	3,199,149	70,740	4,132	31,376	2,706	41,423
Indianapolis	26,272	893,565	17,320	1,013,225	15,273	984,425	444,320	15,170	2,959	21,585	2,047	28,800
Louisville	12,422	394,857	8,251	431,767	7,118	415,414	186,498	7,918	1,617	11,583	1,133	16,353
Parkersburg	8,851	108,392	5,796	142,076	5,126	132,454	48,509	2,416	941	8,511	670	9,622
Southwest Region, total	125,278	3,082,949	75,545	3,869,821	66,405	3,707,160	1,447,846	91,717	14,352	98,598	9,140	162,661
Albuquerque	4,440	40,553	2,583	62,058	2,183	57,897	22,331	1,318	669	762	400	4,161
Austin	27,958	983,161	16,252	1,173,169	14,688	1,141,657	410,635	26,177	2,481	18,188	1,564	31,512
Cheyenne	2,828	16,685	1,563	29,032	1,302	23,856	7,971	531	506	2,347	261	5,176
Dallas	26,800	646,007	15,979	852,916	14,615	832,771	351,502	18,507	2,419	9,745	1,364	20,145
Denver	13,571	267,437	7,639	354,974	6,607	341,367	130,429	7,869	1,916	4,366	1,032	13,607
Little Rock	7,739	87,248	5,348	129,755	4,448	113,823	41,848	2,491	1,282	13,858	900	15,932
New Orleans	18,526	370,985	11,410	464,665	10,044	445,246	184,521	11,322	1,926	9,971	1,366	19,419
Oklahoma City	12,755	418,844	8,209	497,572	6,889	461,634	175,880	13,962	1,694	32,872	1,320	35,938
Wichita	10,661	252,029	6,562	305,680	5,629	288,909	122,729	9,540	1,459	6,489	933	16,771
New York Region, total	248,422	15,201,821	145,820	16,661,513	127,904	16,484,610	7,509,360	298,088	28,472	102,691	17,916	176,903
Albany	13,336	606,651	7,785	655,599	7,003	650,326	315,996	9,924	1,172	2,822	782	5,273
Brooklyn	77,193	412,434	43,002	672,187	36,580	614,454	237,167	11,741	10,723	33,495	6,422	57,733
Buffalo	28,883	943,467	17,883	1,054,538	16,346	1,033,151	480,741	17,596	2,421	15,637	1,537	21,387
Manhattan	129,010	13,239,269	77,150	14,279,189	67,975	14,186,679	6,475,456	258,827	14,156	50,737	9,175	92,510
Mid-Atlantic Region, total	186,806	6,935,677	111,838	7,772,285	101,789	7,639,420	3,200,799	144,065	16,544	70,094	10,049	132,865
Baltimore[2]	29,440	620,162	18,458	747,544	17,132	729,962	289,440	13,658	2,151	8,968	1,326	17,582
Newark	74,027	1,580,033	42,672	1,853,222	37,984	1,800,645	782,676	26,860	7,094	32,999	4,688	52,577
Philadelphia	38,665	1,497,978	22,838	1,729,281	21,152	1,709,535	733,220	34,578	3,129	4,004	1,686	19,746
Pittsburgh	17,033	1,239,040	9,883	1,335,483	9,267	1,322,611	621,217	33,921	1,316	4,766	616	12,872
Richmond	21,582	541,880	13,788	615,222	12,250	590,537	256,845	13,939	2,492	14,512	1,538	24,685
Wilmington	6,059	1,456,584	4,199	1,491,533	4,004	1,486,130	517,401	21,109	362	4,845	195	5,403
Western Region, total	173,165	4,539,696	102,471	5,648,631	92,595	5,470,715	2,185,577	116,549	16,145	104,910	9,876	177,916
Anchorage	1,411	916	724	10,706	649	10,037	2,740	149	173	[1]656	75	669
Boise	3,920	55,154	2,264	81,790	1,726	72,958	25,552	1,992	805	5,355	538	8,832
Helena	4,896	58,844	3,017	74,562	2,395	68,816	29,234	1,648	961	1,922	622	5,746
Honolulu	4,748	106,313	2,311	138,118	2,178	136,793	56,705	3,016	339	[1]717	(3)	(3)
Los Angeles	74,661	1,841,272	44,789	2,361,141	42,163	2,301,856	934,847	42,813	4,455	35,662	2,626	59,285
Phoenix	9,274	58,816	4,772	126,820	3,990	113,151	41,711	2,823	1,259	6,704	782	13,669
Portland	11,443	253,130	7,038	300,379	6,270	290,654	113,032	7,576	1,219	5,386	768	9,725
Reno	3,313	75,240	1,858	100,745	1,628	92,111	38,977	2,204	370	6,669	230	8,634
Salt Lake City	6,300	88,449	3,802	121,322	3,136	113,771	47,384	3,347	889	5,784	666	7,551
San Francisco	33,398	1,629,328	20,768	1,836,514	19,175	1,795,955	711,180	41,110	2,602	30,159	1,593	40,559
Seattle	19,801	372,234	11,128	496,534	9,285	474,613	184,215	9,871	3,073	8,642	1,843	21,921
Office of International Operations[4]	809	57,473	421	129,114	421	129,114	41,426	487	-	-	-	-

[1]Deficit.
[2]Includes the District of Columbia.
[3]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[4]This office receives returns of domestic corporations with foreign addresses and returns of resident foreign corporations.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data." Weighting factors used for statistics classified by Internal Revenue regions and districts are described on page 304. Totals based on these weighting factors differ slightly from those based on national weighting factors.

Table 7.—NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS

Size of total assets	All regions	Southeast Region, by district								Northeast Region, by district						
		Total	Atlanta	Birmingham	Columbia	Greensboro	Jackson	Jacksonville	Nashville	Total	Augusta	Boston	Burlington	Hartford	Portsmouth	Providence
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns with and without net income, total.	1,322,964	145,720	20,861	12,365	10,377	25,132	7,704	53,969	15,312	107,014	6,816	55,127	2,943	25,999	5,706	10,423
Zero assets	37,409	3,788	412	252	327	466	168	1,725	438	2,694	141	1,120	118	766	267	282
$1 under $25,000	339,726	35,065	3,959	2,684	2,658	5,633	1,307	16,043	2,781	31,008	1,617	16,522	803	7,562	1,308	3,196
$25,000 under $50,000	196,036	21,713	3,242	1,881	1,610	3,478	1,119	8,061	2,322	18,910	1,329	9,492	470	4,619	1,065	1,935
$50,000 under $100,000	222,185	26,254	3,746	2,630	1,851	4,664	1,671	9,231	2,462	17,666	1,237	9,267	529	3,944	1,047	1,642
$100,000 under $250,000	260,649	29,209	4,686	2,164	1,974	5,549	1,831	9,792	3,213	19,590	1,368	9,737	574	5,004	1,164	1,743
$250,000 under $500,000	124,950	14,893	2,265	1,208	1,020	2,696	781	4,983	1,940	8,225	520	4,234	210	2,012	411	838
$500,000 under $1,000,000	64,881	6,449	936	654	346	1,249	319	1,983	962	4,293	291	2,241	121	1,082	165	393
$1,000,000 under $2,500,000	39,592	4,387	891	491	277	732	237	1,150	608	2,215	154	1,179	35	525	101	221
$2,500,000 under $5,000,000	15,947	1,775	372	183	155	277	123	413	252	871	66	454	31	165	82	73
$5,000,000 under $10,000,000	9,289	1,027	180	118	72	194	75	220	168	540	39	301	23	98	41	38
$10,000,000 under $25,000,000	6,716	724	112	52	57	124	53	212	114	478	29	268	21	96	33	31
$25,000,000 under $50,000,000	2,549	227	26	25	13	39	13	87	24	254	10	157	2	61	13	11
$50,000,000 under $100,000,000	1,376	103	20	10	11	12	4	34	12	137	9	83	5	25	5	10
$100,000,000 under $250,000,000	967	69	7	9	4	9	3	28	9	85	6	47	-	22	4	6
$250,000,000 under $1,000,000,000	537	34	6	4	2	9	-	7	6	36	-	20	-	12	-	4
$1,000,000,000 or more	155	3	1	-	-	1	-	-	1	12	-	5	1	6	-	-
Returns with net income, total	807,545	89,416	13,987	7,828	6,533	16,917	5,084	29,031	10,036	64,487	4,166	33,798	1,418	15,324	3,594	6,187
Zero assets	12,549	1,239	130	(1)	85	241	(1)	526	167	757	79	367	(1)	(1)	(1)	69
$1 under $25,000	141,345	14,428	1,721	1,062	1,153	2,498	513	6,289	1,192	13,072	689	7,107	208	3,045	666	1,357
$25,000 under $50,000	113,095	12,550	2,036	1,017	1,122	2,048	618	4,304	1,405	11,011	665	5,690	183	2,822	549	1,102
$50,000 under $100,000	147,145	17,011	2,607	1,871	1,133	3,414	1,098	5,293	1,595	11,724	801	6,138	281	2,608	752	1,144
$100,000 under $250,000	188,669	21,120	3,616	1,651	1,363	4,308	1,490	6,323	2,369	14,570	1,041	7,423	356	3,550	884	1,316
$250,000 under $500,000	93,587	11,203	1,778	908	877	2,170	626	3,292	1,552	6,203	395	3,241	143	1,519	318	587
$500,000 under $1,000,000	49,179	4,987	722	522	303	1,009	276	1,405	750	3,328	214	1,748	100	807	144	315
$1,000,000 under $2,500,000	30,644	3,458	738	404	225	617	173	808	493	1,741	135	917	29	421	67	172
$2,500,000 under $5,000,000	12,715	1,467	324	154	123	253	103	299	211	733	61	386	26	147	67	46
$5,000,000 under $10,000,000	7,840	900	166	108	67	175	68	170	146	466	36	259	22	83	38	28
$10,000,000 under $25,000,000	5,824	655	95	49	55	118	48	182	108	418	27	236	18	81	31	25
$25,000,000 under $50,000,000	2,222	204	22	23	12	35	12	78	22	224	10	142	2	49	11	10
$50,000,000 under $100,000,000	1,222	93	19	10	9	12	4	29	10	123	7	78	5	21	4	8
$100,000,000 under $250,000,000	870	65	7	7	4	9	3	26	9	74	6	43	-	18	3	4
$250,000,000 under $1,000,000,000	488	33	5	4	2	9	-	7	6	31	-	18	-	9	-	4
$1,000,000,000 or more	151	3	1	-	-	1	-	-	1	12	-	5	1	6	-	-

Size of total assets	Midwest Region, by district										Central Region, by district						
	Total	Aberdeen	Chicago	Des Moines	Fargo	Milwaukee	Omaha	St. Louis	St. Paul	Springfield	Total	Cincinnati	Cleveland	Detroit	Indianapolis	Louisville	Parkersburg
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Returns with and without net income, total.	185,659	3,606	59,139	14,542	3,370	28,839	9,405	32,242	22,548	11,968	150,091	22,344	41,263	38,939	26,272	12,422	8,851
Zero assets	4,290	94	1,521	388	(1)	551	291	655	519	229	3,478	330	846	1,233	595	245	229
$1 under $25,000	41,249	826	14,674	2,835	700	7,491	1,684	6,264	4,267	2,508	35,028	4,890	10,479	9,137	5,298	2,872	2,352
$25,000 under $50,000	25,185	416	8,454	1,934	466	4,004	1,166	3,970	3,550	1,225	20,732	3,142	5,989	4,829	4,019	1,654	1,099
$50,000 under $100,000	31,062	690	9,430	2,067	467	5,477	1,536	5,556	3,829	2,010	26,444	3,809	7,278	6,803	4,566	2,258	1,730
$100,000 under $250,000	39,175	908	11,166	3,468	987	5,523	2,248	6,933	5,190	2,752	32,080	4,923	8,408	8,214	5,874	2,810	1,851
$250,000 under $500,000	19,715	266	6,077	1,609	261	2,646	1,084	4,324	2,135	1,313	14,796	2,248	3,774	4,286	2,685	1,137	666
$500,000 under $1,000,000	10,751	113	3,365	945	183	1,384	576	2,167	1,248	770	7,656	1,237	2,013	2,096	1,315	563	432
$1,000,000 under $2,500,000	6,791	148	2,143	597	94	800	411	1,191	904	503	4,851	832	1,285	1,236	902	382	214
$2,500,000 under $5,000,000	3,218	83	883	328	104	359	240	534	414	273	1,989	390	440	421	413	209	116
$5,000,000 under $10,000,000	1,896	32	525	198	32	293	83	290	240	203	1,339	229	291	295	277	161	86
$10,000,000 under $25,000,000	1,319	18	457	115	22	192	48	202	153	112	974	189	239	201	205	86	54
$25,000,000 under $50,000,000	493	6	214	30	9	61	17	73	43	40	365	60	113	89	63	24	16
$50,000,000 under $100,000,000	256	6	115	13	3	35	9	41	20	14	168	28	50	44	35	7	4
$100,000,000 under $250,000,000	144	-	67	13	-	14	8	18	16	8	105	17	31	31	18	7	1
$250,000,000 under $1,000,000,000	97	-	39	1	-	7	4	21	17	8	69	18	23	15	5	7	1
$1,000,000,000 or more	18	-	9	1	-	2	-	3	3	-	17	2	4	9	2	-	-
Returns with net income, total	120,681	2,341	37,277	10,056	2,194	18,731	6,378	21,382	14,214	8,108	96,866	14,520	25,633	25,346	17,320	8,251	5,796
Zero assets	1,689	(1)	654	154	(1)	198	94	230	242	(1)	1,262	88	359	385	271	82	(1)
$1 under $25,000	18,030	414	6,011	1,238	251	3,333	825	2,660	2,097	1,201	15,631	2,234	4,439	4,213	2,329	1,353	1,063
$25,000 under $50,000	14,905	216	5,235	1,236	253	2,445	619	2,181	1,900	820	12,336	1,978	3,445	2,660	2,596	989	668
$50,000 under $100,000	21,061	460	6,346	1,537	341	3,811	1,021	3,934	2,299	1,312	17,720	2,433	4,873	4,589	2,978	1,566	1,281
$100,000 under $250,000	29,013	651	8,157	2,536	747	4,262	1,783	5,301	3,566	2,010	24,210	3,610	6,167	6,573	4,345	2,146	1,369
$250,000 under $500,000	15,247	198	4,557	1,354	216	1,983	880	3,454	1,593	1,012	11,307	1,646	2,897	3,253	2,084	889	538
$500,000 under $1,000,000	8,454	98	2,613	792	146	1,121	425	1,632	983	644	6,106	1,045	1,395	1,713	1,111	473	369
$1,000,000 under $2,500,000	5,733	136	1,799	552	(1)	701	361	981	712	419	3,827	661	1,006	999	688	302	171
$2,500,000 under $5,000,000	2,775	82	704	309	90	318	221	430	368	253	1,723	344	384	355	349	182	109
$5,000,000 under $10,000,000	1,673	30	416	185	28	266	76	260	219	193	1,205	200	257	258	263	146	81
$10,000,000 under $25,000,000	1,181	18	390	106	21	185	41	174	140	106	888	169	211	182	195	81	50
$25,000,000 under $50,000,000	440	6	184	30	7	57	12	67	40	37	322	51	102	78	55	21	15
$50,000,000 under $100,000,000	236	6	104	12	3	33	8	37	19	14	149	25	45	37	32	7	3
$100,000,000 under $250,000,000	136	-	62	13	-	11	8	18	16	8	98	17	28	28	17	7	1
$250,000,000 under $1,000,000,000	90	-	36	1	-	5	4	20	17	7	65	17	21	14	5	7	1
$1,000,000,000 or more	18	-	9	1	-	2	-	3	-	-	17	2	4	9	2	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 7.—NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS—Continued

Size of total assets	Southwest Region, by district										New York Region, by district				
	Total	Albuquerque	Austin	Cheyenne	Dallas	Denver	Little Rock	New Orleans	Oklahoma City	Wichita	Total	Albany	Brooklyn	Buffalo	Manhattan
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Returns with and without net income, total.	125,278	4,440	27,958	2,828	26,800	13,571	7,739	18,526	12,755	10,661	248,422	13,336	77,193	28,883	129,010
Zero assets	3,259	98	1,012	45	739	354	139	344	265	263	8,647	379	2,751	764	4,753
$1 under $25,000	27,832	867	6,696	727	5,785	3,194	1,383	4,461	2,873	1,846	81,665	3,683	29,088	7,610	41,284
$25,000 under $50,000	17,353	552	3,955	393	3,225	1,886	1,079	3,126	1,778	1,359	40,663	2,167	14,006	4,367	20,123
$50,000 under $100,000	20,855	806	4,266	390	4,716	2,324	1,397	2,966	2,137	1,853	39,769	2,546	12,092	4,865	20,266
$100,000 under $250,000	27,027	1,017	5,812	743	5,862	2,663	2,012	3,867	2,692	2,359	40,324	2,560	10,627	6,106	21,031
$250,000 under $500,000	12,999	606	2,650	319	2,872	1,536	712	1,859	1,172	1,273	17,769	1,091	4,647	2,518	9,513
$500,000 under $1,000,000	6,830	256	1,605	90	1,415	790	418	850	761	645	9,196	413	1,961	1,355	5,467
$1,000,000 under $2,500,000	4,568	121	959	40	1,054	430	297	526	573	568	5,593	238	1,341	672	3,342
$2,500,000 under $5,000,000	1,879	38	419	30	454	171	134	223	222	188	1,990	94	329	249	1,318
$5,000,000 under $10,000,000	1,258	33	262	29	321	96	91	137	127	162	1,058	61	138	155	704
$10,000,000 under $25,000,000	923	37	192	17	233	77	53	102	106	106	761	56	87	116	502
$25,000,000 under $50,000,000	251	3	70	4	61	19	13	39	25	17	357	21	48	50	238
$50,000,000 under $100,000,000	113	4	26	1	27	13	7	13	7	15	234	13	26	20	175
$100,000,000 under $250,000,000	85	2	18	-	25	14	4	8	8	6	215	11	30	25	149
$250,000,000 under $1,000,000,000	35	-	12	-	8	4	-	4	7	-	135	2	19	8	106
$1,000,000,000 or more	11	-	4	-	3	-	-	1	2	1	46	1	3	3	39
Returns with net income, total	75,545	2,583	16,252	1,563	15,979	7,639	5,348	11,410	8,209	6,562	145,820	7,785	43,002	17,883	77,150
Zero assets	1,069	(1)	435	(1)	210	113	(1)	141	(1)	92	2,821	95	738	338	1,650
$1 under $25,000	11,115	323	2,712	291	2,338	1,169	635	1,672	1,297	678	34,414	1,677	12,159	3,285	17,293
$25,000 under $50,000	9,647	295	2,103	184	1,674	1,010	717	1,929	1,133	602	24,406	1,065	8,414	2,680	12,247
$50,000 under $100,000	13,422	432	2,464	270	3,083	1,504	1,041	1,997	1,490	1,141	26,579	1,583	7,888	3,138	13,970
$100,000 under $250,000	18,831	669	3,991	438	3,986	1,737	1,501	2,931	1,913	1,665	29,610	1,758	7,713	4,421	15,718
$250,000 under $500,000	9,399	512	1,939	205	1,972	1,066	579	1,348	844	934	13,326	836	3,447	1,878	7,165
$500,000 under $1,000,000	4,763	138	1,082	65	1,026	456	357	543	613	483	7,078	358	1,336	1,112	4,272
$1,000,000 under $2,500,000	3,442	89	697	21	785	282	235	393	438	502	4,038	188	884	500	2,466
$2,500,000 under $5,000,000	1,516	32	324	(1)	345	115	118	187	190	177	1,382	82	168	208	924
$5,000,000 under $10,000,000	1,093	29	224	28	268	80	87	118	107	152	773	58	87	130	498
$10,000,000 under $25,000,000	804	35	167	17	188	61	49	89	98	100	572	44	67	98	363
$25,000,000 under $50,000,000	218	3	59	4	51	17	13	36	21	14	290	19	42	45	184
$50,000,000 under $100,000,000	103	4	24	1	20	12	7	13	7	15	194	11	22	16	145
$100,000,000 under $250,000,000	78	2	15	-	23	13	3	8	8	6	181	8	23	24	126
$250,000,000 under $1,000,000,000	34	-	12	-	7	4	-	4	7	-	113	2	12	7	92
$1,000,000,000 or more	11	-	4	-	3	-	-	1	2	1	43	1	2	3	37

Size of total assets	Mid-Atlantic Region, by district							Western Region, by district												International Operations[3]
	Total	Baltimore[2]	Newark	Philadelphia	Pittsburgh	Richmond	Wilmington	Total	Anchorage	Boise	Helena	Honolulu	Los Angeles	Phoenix	Portland	Reno	Salt Lake City	San Francisco	Seattle	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
Returns with and without net income, total.	186,806	29,440	74,027	38,665	17,033	21,582	6,059	173,165	1,411	3,920	4,896	4,748	74,661	9,274	11,443	3,313	6,300	33,398	19,801	809
Zero assets	4,305	672	1,791	715	412	542	173	6,530	29	103	101	(1)	3,208	310	384	107	200	1,246	772	418
$1 under $25,000	50,452	7,124	24,546	9,067	3,637	4,759	1,319	37,382	163	646	749	1,374	16,703	2,243	2,749	804	1,434	5,645	4,872	
$25,000 under $50,000	28,512	4,602	12,095	5,681	2,259	3,007	868	22,880	228	531	588	672	10,100	1,039	1,410	353	843	4,083	3,033	206
$50,000 under $100,000	30,489	4,714	12,600	5,836	2,544	4,114	681	29,598	265	739	1,099	654	12,983	1,587	1,983	447	944	5,652	3,245	
$100,000 under $250,000	35,240	6,026	12,018	7,996	3,821	4,514	865	37,979	390	1,063	1,265	1,027	15,504	2,041	2,474	711	1,346	8,247	3,911	
$250,000 under $500,000	17,957	3,040	5,631	4,252	2,009	2,108	917	18,595	184	468	578	472	7,767	1,076	1,179	381	685	3,879	1,926	1
$500,000 under $1,000,000	9,293	1,524	2,709	2,208	975	1,224	653	10,388	79	205	248	183	4,338	532	599	257	489	2,410	1,048	(1)
$1,000,000 under $2,500,000	5,559	987	1,362	1,514	696	722	278	5,621	47	58	121	163	2,373	303	396	157	215	1,282	506	7
$2,500,000 under $5,000,000	2,139	329	577	596	216	284	137	1,987	9	56	60	60	798	66	115	55	58	460	250	99
$5,000,000 under $10,000,000	1,223	186	257	372	172	170	66	931	5	21	52	27	381	37	76	11	38	183	100	17
$10,000,000 under $25,000,000	875	120	226	222	174	84	49	645	8	15	24	22	244	21	49	15	28	135	84	17
$25,000,000 under $50,000,000	332	51	95	88	58	25	15	265	1	7	8	11	107	6	11	4	7	84	19	5
$50,000,000 under $100,000,000	186	21	61	54	27	11	12	172	3	3	2	8	68	4	7	8	7	44	18	7
$100,000,000 under $250,000,000	149	20	42	38	21	10	18	111	-	2	1	3	51	6	6	2	4	28	8	4
$250,000,000 under $1,000,000,000	69	21	13	17	7	6	5	60	-	3	-	2	28	3	3	1	2	11	7	2
$1,000,000,000 or more	26	3	4	9	5	2	3	21	-	-	-	-	8	-	2	-	-	9	2	1
Returns with net income, total	111,838	18,458	42,672	22,838	9,883	13,788	4,199	102,471	724	2,264	3,017	2,311	44,789	4,772	7,038	1,858	3,802	20,768	11,128	421
Zero assets	1,418	237	554	187	172	199	69	2,123	(1)	(1)	(1)	(1)	1,095	(1)	157	1	61	423	243	171
$1 under $25,000	20,395	3,042	10,152	3,229	1,214	2,073	685	14,219	135	226	300	474	6,269	935	975	313	578	2,216	1,867	(1)
$25,000 under $50,000	16,049	2,807	6,783	3,054	1,128	1,717	560	12,143		227	258	207	5,814	419	827	185	472	2,172	1,493	(1)
$50,000 under $100,000	20,093	3,204	8,634	3,494	1,528	2,742	491	19,535	175	462	851	380	8,637	938	1,370	258	656	3,714	2,094	-
$100,000 under $250,000	24,883	4,289	8,441	5,556	2,573	3,394	630	26,415	164	718	765	662	11,054	1,228	1,883	501	933	5,976	2,531	(1)
$250,000 under $500,000	13,632	2,431	4,199	3,257	1,376	1,618	751	13,269	114	373	419	338	5,722	633	783	256	511	2,711	1,409	1
$500,000 under $1,000,000	6,956	1,090	1,834	1,717	767	1,006	542	7,499	(1)	108	161	67	3,225	309	491	183	332	1,841	724	(1)
$1,000,000 under $2,500,000	4,334	764	1,069	1,181	535	555	230	4,066	32	39	100	72	1,741	170	320	102	138	977	375	5
$2,500,000 under $5,000,000	1,625	247	425	465	173	205	110	1,403	(1)	(1)	48	42	544	36	95	30	46	327	189	91
$5,000,000 under $10,000,000	1,005	139	195	321	151	148	51	715	4	19	48	19	272	26	63	5	32	141	86	10
$10,000,000 under $25,000,000	762	101	194	196	156	78	37	530	6	15	24	17	187	14	48	11	25	112	71	14
$25,000,000 under $50,000,000	295	45	82	77	56	24	11	228	1	6	8	9	90	4	10	4	6	74	16	1
$50,000,000 under $100,000,000	168	19	57	47	23	11	11	149	2	2	2	8	62	3	5	7	6	39	13	7
$100,000,000 under $250,000,000	133	20	36	34	19	10	14	101	-	2	1	3	45	5	6	2	4	25	8	4
$250,000,000 under $1,000,000,000	64	20	13	14	7	6	4	56	-	3	-	2	25	3	3	-	2	11	7	2
$1,000,000,000 or more	26	3	4	9	5	2	3	20	-	-	-	-	7	-	2	-	-	9	2	1

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals. [2]Includes the District of Columbia.
[3]This office receives returns of domestic corporations with foreign addresses and returns of resident foreign corporations.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data." Weighting factors used for statistics classified by internal revenue regions and districts are described on page 304. Totals based on these weighting factors differ slightly from those based on national weighting factors.

Table 8.—NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP

Item	Total active corporation returns		Major industrial group											
			Agriculture, forestry, and fisheries		Mining									
					Total mining		Metal mining		Coal mining		Crude petroleum and natural gas		Nonmetallic minerals (except fuels) mining	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns with and without net income	1,323,187	-	23,270	-	14,878	-	1,136	-	2,480	-	7,922	-	3,340	-
RETURNS WITH NET INCOME[1]														
Number of returns with net income, total	808,045	-	12,237	-	6,994	-	217	-	1,108	-	3,697	-	1,972	-
Other than Form 1120-S	719,961	-	9,917	-	6,151	-	196	-	929	-	3,298	-	1,728	-
Net income	808,045	61,315,228	12,237	327,540	6,994	1,549,553	217	319,889	1,108	102,115	3,697	946,738	1,972	180,811
Statutory special deductions, total	181,019	4,375,472	3,580	46,463	2,499	197,328	97	77,225	444	18,213	1,425	78,329	533	23,561
Net operating loss carryforward	123,709	1,837,473	2,540	38,145	1,846	115,468	59	25,056	360	7,959	1,038	62,307	389	20,146
Dividends received deduction	62,367	2,265,254	1,183	7,788	828	45,966	51	21,211	100	10,254	521	12,516	156	1,985
Deduction for dividends paid on certain public utility stock	217	23,154	-	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	578	249,591	1	530	39	35,894	12	30,958	-	-	25	3,506	2	1,430
Income subject to tax, total	609,016	[2]54,331,310	7,820	225,556	4,404	1,320,390	110	241,104	564	79,602	2,267	847,707	1,463	151,977
Long-term capital gain taxed at 25 percent	68,549	2,223,745	1,496	33,124	1,055	57,151	26	6,814	146	17,795	509	27,526	374	5,016
Amount taxed at normal tax and surtax rates, total	606,015	52,106,915	7,755	192,432	4,352	1,263,239	110	234,290	551	61,807	2,230	820,181	1,461	146,961
$25,000 or less	496,859	3,273,562	6,491	45,713	3,082	23,643	[3]	[3]	366	3,066	1,737	11,581	951	8,906
Over $25,000	109,156	48,833,353	1,264	146,719	1,270	1,239,596	82	234,200	185	58,741	493	808,600	510	138,055
Income tax	609,024	26,282,217	7,820	89,970	4,404	660,139	110	123,815	564	34,774	2,267	428,441	1,463	73,109
Investment credit	294,763	1,105,552	5,167	4,889	2,844	24,494	45	5,723	407	4,273	1,312	6,842	1,080	7,656
Foreign tax credit	5,750	1,915,490	49	1,165	146	384,161	22	48,417	5	15	112	333,525	7	2,204
Tax from recomputing prior year investment credit	14,755	15,441	282	72	348	745	3	1	[3]	[3]	211	451	[3]	[3]
Payments on declarations of estimated tax	15,221	7,195,623	94	9,780	214	83,273	32	36,286	24	6,233	[3]	[3]	75	14,284
RETURNS WITHOUT NET INCOME[1]														
Number of returns without net income, total	515,142	-	11,033	-	7,884	-	919	-	1,372	-	4,225	-	1,368	-
Other than Form 1120-S	464,114	-	8,365	-	7,177	-	875	-	1,280	-	3,794	-	1,228	-
Deficit	504,027	7,030,488	10,870	231,888	7,742	339,823	894	115,499	1,360	37,103	4,152	140,109	1,336	47,112
Statutory special deductions, total	8,781	108,860	179	397	148	1,941	2	185	21	250	96	1,171	29	335
Dividends received deduction	8,781	108,783	179	397	148	1,941	2	185	21	250	96	1,171	29	335
Deduction for dividends paid on certain public utility stock	1	77	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit	1,200	714	[3]	[3]	39	114	-	-	2	6	[3]	[3]	[3]	[3]
Payments on declarations of estimated tax	376	9,986	[3]	[3]	11	71	-	-	-	-	[3]	[3]	-	-
Small Business Corporations, Form 1120-S, deficit	49,775	437,657	2,628	39,804	705	8,519	[3]	[3]	91	263	431	6,027	139	1,300

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued															
	Contract construction		Manufacturing													
			Total manufacturing		Food and kindred products		Tobacco manufactures		Textile mill products		Apparel and other fabricated textile products		Lumber and wood products, except furniture		Furniture and fixtures	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns with and without net income...	96,466	-	181,800	-	13,310	-	191	-	6,448	-	17,131	-	8,817	-	6,613	-
RETURNS WITH NET INCOME[1]																
Number of returns with net income, total.....	56,727	-	119,574	-	12,419	-	146	-	4,532	-	11,201	-	5,904	-	4,395	-
Other than Form 1120-S.....	48,509	-	106,648	-	10,760	-	123	-	3,989	-	9,178	-	5,147	-	3,847	-
Net income.....	56,727	1,161,300	119,574	30,593,319	12,419	2,757,785	146	647,955	4,532	746,607	11,201	461,052	5,904	420,746	4,395	288,367
Statutory special deductions, total.....	12,727	145,024	27,251	1,768,772	2,914	83,657	25	1,145	1,098	32,229	2,036	23,460	1,447	35,620	1,010	15,203
Net operating loss carryforward.....	10,848	131,554	18,911	582,222	1,715	54,993	(3)	(3)	668	24,493	1,535	20,716	1,213	32,604	775	11,719
Dividends received deduction.....	2,069	11,878	9,064	999,547	1,312	25,415	22	729	457	7,736	531	2,744	295	3,014	245	3,484
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	21	1,592	101	187,003	(3)	(3)	-	-	-	-	-	-	1	2	-	-
Income subject to tax, total.....	40,123	912,425	92,326	28,580,771	9,559	2,618,122	118	645,806	3,545	701,063	7,786	415,367	4,189	367,603	3,234	264,041
Long-term capital gain taxed at 25 percent....	3,755	60,003	14,517	922,855	2,331	41,390	29	227	687	13,383	559	8,320	1,003	181,510	339	5,033
Amount taxed at normal tax and surtax rates, total.....	40,014	852,422	92,081	27,657,916	9,540	2,576,732	117	645,579	3,537	687,680	7,785	407,047	4,147	186,093	3,212	259,008
$25,000 or less.....	33,666	223,713	59,218	488,303	5,757	52,813	(3)	(3)	2,014	17,957	5,953	44,663	2,884	26,180	2,096	14,981
Over $25,000.....	6,348	628,709	32,863	27,169,613	3,783	2,523,919	93	645,021	1,523	669,723	1,832	362,384	1,263	159,913	1,116	244,027
Income tax.....	40,123	368,569	92,326	14,322,896	9,559	1,312,463	118	335,054	3,545	347,508	7,786	192,187	4,189	128,521	3,234	125,707
Investment credit.....	22,624	24,248	68,887	573,223	7,918	58,443	107	3,721	2,618	20,174	5,016	4,542	3,021	11,175	2,250	3,849
Foreign tax credit.....	95	5,059	2,438	1,346,296	144	70,609	(3)	(3)	71	3,034	91	2,914	50	320	35	322
Tax from recomputing prior year investment credit.....	1,344	414	4,440	9,709	678	662	(3)	(3)	189	155	216	212	165	183	107	64
Payments on declarations of estimated tax.....	597	38,326	6,936	4,115,126	761	402,615	34	119,758	366	96,877	269	36,918	158	25,659	214	27,529
RETURNS WITHOUT NET INCOME[1]																
Number of returns without net income, total.....	39,739	-	62,226	-	5,891	-	(3)	-	1,916	-	5,930	-	2,913	-	2,218	-
Other than Form 1120-S.....	34,926	-	55,545	-	5,116	-	(3)	-	1,632	-	5,083	-	2,476	-	2,053	-
Deficit.....	39,066	516,884	61,559	1,814,571	5,784	178,284	(3)	(3)	1,919	79,418	5,929	86,364	2,895	57,918	2,194	51,040
Statutory special deductions, total.....	369	1,157	1,047	12,029	152	1,109	(3)	(3)	48	378	96	550	55	180	(3)	(3)
Dividends received deduction.....	369	1,157	1,047	12,029	152	1,109	(3)	(3)	48	378	96	550	55	180	(3)	(3)
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit.....	100	55	332	336	(3)	(3)	-	-	(3)	(3)	(3)	(3)	(3)	(3)	2	9
Payments on declarations of estimated tax.....	42	1,606	88	4,571	6	80	-	-	5	143	(3)	(3)	1	3	(3)	(3)
Small Business Corporations, Form 1120-S, deficit.	4,768	45,559	6,550	90,112	775	12,853	-	-	283	3,420	850	5,812	435	2,883	165	640

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued															
	Manufacturing—Continued															
	Paper and allied products		Printing, publishing, and allied industries		Chemicals and allied products		Petroleum refining and related industries		Rubber and miscellaneous plastics products		Leather and leather products		Stone, clay, and glass products		Primary metal industries	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)
Number of returns with and without net income...	4,165	-	21,275	-	10,804	-	1,259	-	4,345	-	3,030	-	8,083	-	4,336	-
RETURNS WITH NET INCOME[1]																
Number of returns with net income, total.....	2,875	-	13,459	-	6,552	-	927	-	2,781	-	2,107	-	5,596	-	3,214	-
Other than Form 1120-S.....	2,702	-	11,798	-	6,053	-	905	-	2,518	-	1,757	-	5,119	-	2,975	-
Net income.....	2,875	980,300	13,459	1,158,207	6,552	3,965,675	927	2,689,362	2,781	575,608	2,107	184,236	5,596	1,026,996	3,214	1,851,446
Statutory special deductions, total.....	662	32,443	3,590	68,377	1,436	219,068	227	748,514	635	24,738	449	9,951	1,204	41,387	717	92,490
Net operating loss carryforward.....	424	20,850	2,017	37,530	962	22,962	122	40,313	464	16,440	273	6,608	784	23,923	443	20,222
Dividends received deduction.....	269	11,120	1,680	30,626	467	191,232	115	570,437	183	8,062	200	3,343	507	17,464	315	33,706
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	2	473	2	221	24	4,874	14	137,764	(3)	(3)	-	-	-	-	5	38,562
Income subject to tax, total.....	2,355	945,573	10,200	1,079,976	5,180	3,741,846	822	1,941,892	2,183	548,581	1,548	160,391	4,535	976,378	2,676	1,751,396
Long-term capital gain taxed at 25 percent....	400	111,837	1,350	47,871	828	91,432	200	186,032	283	12,360	181	2,472	926	25,275	429	37,853
Amount taxed at normal tax and surtax rates, total.....	2,340	833,736	10,176	1,032,105	5,169	3,650,414	810	1,755,860	2,183	536,221	1,548	157,919	4,513	951,103	2,672	1,713,543
$25,000 or less.....	1,355	12,064	7,378	51,343	2,835	25,658	450	4,237	1,239	11,462	1,017	7,449	2,753	25,942	1,467	13,882
Over $25,000.....	985	821,672	2,798	980,762	2,334	3,624,756	360	1,751,623	944	524,759	531	150,470	1,760	925,161	1,205	1,699,661
Income tax.....	2,355	452,431	10,200	521,703	5,180	1,899,069	822	978,357	2,183	273,764	1,548	77,788	4,535	484,366	2,676	891,790
Investment credit.....	1,932	31,195	6,711	19,335	3,675	78,040	611	51,571	1,828	18,262	1,137	2,578	3,542	30,970	2,252	63,573
Foreign tax credit.....	67	25,497	172	10,441	351	135,757	46	694,561	(3)	(3)	22	115	87	23,296	92	69,493
Tax from recomputing prior year investment credit.....	151	130	367	216	223	704	29	230	117	93	72	27	277	2,179	167	242
Payments on declarations of estimated tax.....	252	133,461	554	145,546	575	609,484	116	61,861	224	81,651	92	20,056	320	147,729	316	252,082
RETURNS WITHOUT NET INCOME[1]																
Number of returns without net income, total.....	1,290	-	7,816	-	4,252	-	332	-	1,564	-	923	-	2,487	-	1,122	-
Other than Form 1120-S.....	1,241	-	6,773	-	4,000	-	289	-	1,433	-	813	-	2,279	-	972	-
Deficit.....	1,269	60,499	7,706	127,893	4,249	124,390	332	31,969	1,543	54,196	903	33,057	2,444	68,814	1,109	81,814
Statutory special deductions, total.....	(3)	(3)	210	2,091	49	4,187	4	338	(3)	(3)	29	15	37	320	19	613
Dividends received deduction.....	(3)	(3)	210	2,091	49	4,187	4	338	(3)	(3)	29	15	37	320	19	613
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit.....	1	(4)	(3)	(3)	1	57	-	-	-	-	-	-	(3)	(3)	(3)	(3)
Payments on declarations of estimated tax.....	2	19	(3)	(3)	5	214	-	-	1	5	1	13	4	41	4	89
Small Business Corporations, Form 1120-S, deficit	(3)	(3)	1,024	14,031	251	3,424	(3)	(3)	130	8,961	111	1,615	187	2,756	149	5,289

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued															
	Manufacturing—Continued															
	Fabricated metal products except machinery and transportation equipment		Machinery, except electrical		Electrical machinery, equipment, and supplies		Motor vehicles and motor vehicle equipment		Transportation equipment, except motor vehicles		Scientific instruments, photographic equipment, watches and clocks		Miscellaneous manufacturing industries including ordnance and accessories		Manufacturing not allocable	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)
Number of returns with and without net income...	19,271	-	19,306	-	9,140	-	2,012	-	2,539	-	3,968	-	9,772	-	985	-
RETURNS WITH NET INCOME[1]																
Number of returns with net income, total.....	13,313	-	13,303	-	5,247	-	1,358	-	1,385	-	2,673	-	5,805	-	382	-
Other than Form 1120-S.....	12,129	-	12,167	-	4,995	-	1,289	-	1,339	-	2,493	-	4,988	-	377	-
Net income.....	13,313	1,308,572	13,303	2,627,082	5,247	1,798,269	1,358	4,951,494	1,385	920,045	2,673	782,864	5,805	430,401	382	20,250
Statutory special deductions, total.....	3,042	65,776	3,093	103,021	1,339	60,750	235	46,859	400	33,853	605	16,943	956	12,061	131	1,227
Net operating loss carryforward.....	2,340	58,506	2,339	72,669	1,128	54,849	124	10,265	310	27,875	445	14,261	696	8,870	128	1,138
Dividends received deduction.....	732	6,440	814	29,854	252	5,790	115	36,425	108	5,973	166	2,673	275	3,191	4	89
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	(3)	(3)	(3)	(3)	3	111	2	169	1	5	1	9	-	-	-	-
Income subject to tax, total.....	10,584	1,209,184	10,623	2,498,300	4,268	1,734,015	1,186	4,903,814	1,065	886,312	2,086	760,827	4,332	411,322	252	18,962
Long-term capital gain taxed at 25 percent....	1,478	24,007	1,878	39,005	488	27,695	236	18,206	226	30,582	282	7,832	366	10,401	(3)	(3)
Amount taxed at normal tax and surtax rates, total.....	10,577	1,185,177	10,600	2,459,295	4,267	1,706,320	1,174	4,885,608	1,065	855,730	2,086	752,995	4,311	400,921	252	18,830
$25,000 or less.....	6,782	60,616	6,920	56,943	2,460	17,999	554	4,575	516	3,985	1,296	10,246	3,257	23,486	211	1,264
Over $25,000.....	3,795	1,124,561	3,680	2,402,352	1,807	1,688,321	620	4,881,033	549	851,745	790	742,749	1,054	377,435	41	17,566
Income tax.....	10,584	585,476	10,623	1,253,240	4,268	880,310	1,186	2,540,254	1,065	448,226	2,086	386,403	4,332	199,021	252	9,258
Investment credit.....	8,505	23,966	8,369	35,961	3,150	26,254	958	47,316	834	24,480	1,431	12,879	2,915	4,714	107	225
Foreign tax credit.....	220	25,852	449	51,643	166	56,133	65	116,389	66	6,765	59	17,108	82	4,677	5	177
Tax from recomputing prior year investment credit.....	536	301	554	1,565	209	330	62	280	80	543	93	150	136	72	1	1,365
Payments on declarations of estimated tax.....	696	141,150	854	402,145	435	266,758	166	806,665	125	157,488	179	118,709	224	57,322	6	3,663
RETURNS WITHOUT NET INCOME[1]																
Number of returns without net income, total.....	5,958	-	6,003	-	3,893	-	654	-	1,154	-	1,295	-	3,967	-	603	-
Other than Form 1120-S.....	5,519	-	5,459	-	3,644	-	521	-	997	-	1,205	-	3,417	- -	578	-
Deficit.....	5,927	155,701	5,945	208,322	3,830	188,476	654	24,883	1,131	64,664	1,293	45,704	3,876	84,783	582	5,877
Statutory special deductions, total.....	91	728	47	219	5	95	1	1	(3)	(3)	1	(4)	84	240	(3)	(3)
Dividends received deduction.....	91	728	47	219	5	95	1	1	(3)	(3)	1	(4)	84	240	(3)	(3)
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit.....	63	(4)	(3)	(3)	(3)	(3)	-	-	3	2	1	1	(3)	(3)	-	-
Payments on declarations of estimated tax.....	2	54	9	349	11	693	6	207	5	2,543	1	26	2	38	-	-
Small Business Corporations, Form 1120-S, deficit.	437	2,894	523	5,457	248	3,232	132	2,048	156	5,522	90	970	488	7,496	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued															
	Transportation, communication, electric, gas, and sanitary services								Wholesale and retail trade							
	Total transportation, communication, electric, gas, and sanitary services		Transportation		Communication services		Electric, gas, and sanitary services		Total wholesale and retail trade		Wholesale trade					
											Total wholesale trade		Groceries and related products		Machinery, equipment, and supplies	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)
Number of returns with and without net income..	56,291	-	43,507	-	6,855	-	5,929	-	403,435	-	137,617	-	15,658	-	19,871	-
RETURNS WITH NET INCOME[1]																
Number of returns with net income, total.....	35,164	-	27,056	-	4,291	-	3,817	-	257,293	-	94,215	-	10,621	-	13,873	-
Other than Form 1120-S.....	31,592	-	24,181	-	3,832	-	3,579	-	218,081	-	81,587	-	9,021	-	12,025	-
Net income.....	35,164	9,393,357	27,056	1,798,015	4,291	3,719,642	3,817	3,875,700	257,293	6,810,996	94,215	3,078,468	10,621	339,825	13,873	488,378
Statutory special deductions, total.....	7,818	334,602	5,921	196,736	977	50,893	920	86,973	49,081	458,519	18,156	252,058	2,183	25,659	2,515	25,299
Net operating loss carryforward.....	5,658	187,011	4,517	131,929	635	10,505	506	44,577	35,836	302,622	11,487	139,256	1,485	20,248	1,738	15,264
Dividends received deduction.....	2,210	122,549	1,562	62,973	306	39,474	342	20,102	13,986	135,978	6,841	93,130	756	4,196	737	3,909
Deduction for dividends paid on certain public utility stock.....	217	23,154	-	-	66	860	151	22,294	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction.....	10	1,888	8	1,834	2	54	-	-	342	19,919	335	19,672	4	1,215	96	6,126
Income subject to tax, total.....	26,668	9,013,375	20,352	1,570,443	3,255	3,655,079	3,061	3,787,853	186,861	5,887,186	71,814	2,626,990	7,686	291,543	10,490	434,001
Long-term capital gain taxed at 25 percent...	3,479	215,008	2,774	152,136	256	16,874	449	45,998	14,834	130,598	7,052	55,872	925	6,496	976	6,524
Amount taxed at normal tax and surtax rates, total.....	26,577	8,798,367	20,262	1,418,307	3,255	3,638,205	3,060	3,741,855	186,490	5,756,588	71,631	2,571,118	7,651	285,047	10,457	427,477
$25,000 or less.....	21,191	137,109	16,695	103,939	2,305	18,633	2,191	14,537	155,231	1,084,192	55,710	446,141	6,062	49,983	7,920	66,040
Over $25,000.....	5,386	8,661,258	3,567	1,314,368	950	3,619,572	869	3,727,318	31,259	4,672,396	15,921	2,124,977	1,589	235,064	2,537	361,437
Income tax.....	26,668	4,569,943	20,352	731,087	3,255	1,889,212	3,061	1,949,644	186,861	2,592,538	71,814	1,154,733	7,686	128,742	10,490	193,987
Investment credit.....	15,929	331,211	11,042	96,756	2,703	99,225	2,184	135,230	103,625	79,455	39,351	23,710	4,711	4,948	6,128	2,463
Foreign tax credit.....	155	18,351	114	9,312	32	3,949	9	5,090	649	73,285	517	53,800	35	2,782	68	30,227
Tax from recomputing prior year investment credit.....	1,140	1,027	698	655	142	92	300	280	3,997	1,492	1,791	310	178	65	448	82
Payments on declarations of estimated tax.....	1,070	1,541,825	528	191,126	230	631,820	312	718,879	3,015	469,353	1,577	197,298	164	19,823	197	51,517
RETURNS WITHOUT NET INCOME[1]																
Number of returns without net income, total....	21,127	-	16,451	-	2,564	-	2,112	-	146,142	-	43,402	-	5,037	-	5,998	-
Other than Form 1120-S.....	18,965	-	14,715	-	2,229	-	2,021	-	127,769	-	38,627	-	4,559	-	5,519	-
Deficit.....	20,676	468,046	16,092	331,529	2,544	104,819	2,040	31,618	144,269	1,454,370	42,759	598,628	4,932	131,371	5,941	87,568
Statutory special deductions, total.....	190	4,161	121	2,123	47	112	[3]	[3]	1,682	7,913	835	2,083	116	241	117	428
Dividends received deduction.....	190	4,084	121	2,123	47	112	[3]	[3]	1,682	7,913	835	2,083	116	241	117	428
Deduction for dividends paid on certain public utility stock.....	1	77	-	-	-	-	1	77	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit.....	36	41	[3]	[3]	5	[4]	-	-	362	116	165	46	[3]	[3]	[3]	[3]
Payments on declarations of estimated tax.....	9	146	8	146	1	[4]	-	-	89	708	25	330	4	109	4	1
Small Business Corporations, Form 1120-S, deficit.....	2,140	22,143	1,711	15,356	337	4,680	92	2,107	17,882	135,521	4,606	35,322	436	5,099	479	2,426

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued															
	Wholesale and retail trade—Continued															
	Wholesale trade—Continued				Retail trade											
	Miscellaneous wholesale trade		Wholesale trade not allocable		Total retail trade		Building materials, hardware, and farm equipment stores		General merchandise stores		Food stores		Automotive dealers and gasoline service stations		Apparel and accessory stores	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(79)	(80)	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)
Number of returns with and without net income...	98,536	-	3,552	-	257,383	-	26,828	-	16,930	-	18,211	-	42,200	-	29,765	-
RETURNS WITH NET INCOME[1]																
Number of returns with net income, total.....	67,834	-	1,887	-	158,168	-	17,217	-	10,638	-	11,227	-	27,850	-	18,905	-
Other than Form 1120-S.....	59,002	-	1,539	-	132,591	-	13,843	-	9,332	-	9,696	-	23,270	-	16,224	-
Net income.....	67,834	2,232,915	1,887	17,350	158,168	3,617,538	17,217	247,967	10,638	1,148,443	11,227	655,013	27,850	536,157	18,905	258,879
Statutory special deductions, total.....	12,973	198,759	485	2,341	29,859	198,299	3,014	11,974	2,094	39,411	2,016	18,981	5,624	34,389	3,183	20,654
Net operating loss carryforward.....	7,938	103,014	326	730	23,672	157,017	2,116	9,626	1,538	19,743	1,647	16,906	4,420	31,820	2,526	15,638
Dividends received deduction.....	5,179	83,414	169	1,611	6,747	41,035	938	2,348	631	19,668	412	2,075	1,364	2,569	705	5,016
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	235	12,331	-	-	(3)	(3)	-	-	-	-	-	-	-	-	-	-
Income subject to tax, total.....	52,424	1,888,739	1,214	12,707	111,695	3,169,638	12,042	196,593	8,160	1,094,916	8,357	618,897	19,671	445,720	14,093	217,537
Long-term capital gain taxed at 25 percent....	5,086	42,748	65	104	7,320	73,052	1,360	5,203	624	13,750	555	8,658	2,083	7,323	440	24,750
Amount taxed at normal tax and surtax rates, total.....	52,309	1,845,991	1,214	12,603	111,528	3,096,586	12,042	191,390	8,145	1,081,166	8,346	610,239	19,616	438,397	14,092	192,787
$25,000 or less.....	40,645	323,636	1,083	6,482	96,646	617,964	10,321	70,267	6,258	46,722	6,618	41,630	15,505	124,002	12,659	81,524
Over $25,000.....	11,664	1,522,355	131	6,121	14,882	2,478,622	1,721	121,123	1,887	1,034,444	1,728	568,609	4,111	314,395	1,433	111,263
Income tax.....	52,424	827,689	1,214	4,315	11,695	1,398,376	12,042	74,878	8,160	543,307	8,357	298,547	19,671	178,588	14,093	79,786
Investment credit.....	28,076	16,236	436	63	62,410	54,675	7,090	1,836	5,017	18,681	5,554	17,745	13,407	3,419	6,436	2,064
Foreign tax credit.....	390	20,747	(3)	(3)	131	19,485	18	28	33	17,494	4	138	(3)	(3)	(3)	(3)
Tax from recomputing prior year investment credit.....	1,150	163	(3)	(3)	2,129	965	265	28	240	627	159	90	591	34	153	37
Payments on declarations of estimated tax.....	1,208	125,470	(3)	(3)	1,403	265,829	124	2,956	290	144,135	171	87,809	221	7,578	273	5,100
RETURNS WITHOUT NET INCOME[1]																
Number of returns without net income, total.....	30,702	-	1,665	-	99,215	-	9,611	-	6,292	-	6,984	-	14,350	-	10,860	-
Other than Form 1120-S.....	27,151	-	1,398	-	85,924	-	8,333	-	5,527	-	5,950	-	12,397	-	9,465	-
Deficit.....	30,242	371,095	1,644	8,594	98,103	834,513	9,545	76,777	6,178	125,476	6,947	97,427	14,191	129,764	10,759	99,441
Statutory special deductions, total.....	580	1,413	(3)	(3)	826	5,809	183	129	76	4,216	65	751	(3)	(3)	185	141
Dividends received deduction.....	580	1,413	(3)	(3)	826	5,809	183	129	76	4,216	65	751	(3)	(3)	185	141
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit.....	103	25	-	-	176	70	-	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Payments on declarations of estimated tax.....	14	220	3	(4)	63	378	2	(4)	2	40	7	205	5	3	(3)	(3)
Small Business Corporations, Form 1120-S, deficit.	3,444	25,111	247	2,686	12,991	98,895	1,255	10,596	722	7,831	1,033	8,487	1,932	19,056	1,352	6,446

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued															
	Wholesale and retail trade—Continued										Finance, insurance, and real estate					
	Retail trade—Continued								Wholesale and retail trade not allocable		Total finance, insurance, and real estate		Banks and trust companies		Credit agencies other than banks	
	Furniture, home furnishings, and equipment stores		Eating and drinking places		Miscellaneous retail stores		Retail trade not allocable									
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(95)	(96)	(97)	(98)	(99)	(100)	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Number of returns with and without net income...	24,823	-	42,284	-	55,426	-	916	-	8,435	-	375,375	-	15,052	-	49,099	-
RETURNS WITH NET INCOME[1]																
Number of returns with net income, total.....	15,534	-	20,350	-	36,078	-	369	-	4,910	-	232,665	-	13,699	-	32,159	-
Other than Form 1120-S.....	13,009	-	17,137	-	29,755	-	325	-	3,903	-	222,474	-	13,506	-	31,364	-
Net income.....	15,534	170,067	20,350	199,177	36,078	397,060	369	4,775	4,910	114,990	232,665	9,852,919	13,699	2,468,935	32,159	1,199,406
Statutory special deductions, total.....	3,116	25,639	4,483	21,458	6,268	25,547	[3]	[3]	1,066	8,162	58,431	1,257,009	2,352	96,972	6,028	97,220
Net operating loss carryforward.....	2,628	23,694	4,046	18,952	4,711	20,418	[3]	[3]	677	6,349	32,547	344,842	633	36,053	4,235	49,196
Dividends received deduction.....	615	1,945	467	2,506	1,599	4,882	[3]	[3]	398	1,813	28,675	911,663	1,965	60,919	2,133	47,877
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	-	-	-	-	[3]	[3]	-	-	-	-	[3]	[3]	-	-	[3]	[3]
Income subject to tax, total.....	10,723	122,983	13,054	148,950	25,302	319,790	293	4,252	3,352	90,558	189,421	[2]7,051,557	12,956	2,376,448	27,466	1,079,955
Long-term capital gain taxed at 25 percent....	512	1,940	349	3,844	1,373	7,045	[3]	[3]	462	1,674	24,734	711,733	7,150	191,783	3,897	55,583
Amount taxed at normal tax and surtax rates, total.....	10,713	121,043	13,053	145,106	25,228	312,745	293	3,713	3,331	88,884	187,549	6,339,174	12,922	2,184,665	27,127	1,024,372
$25,000 or less.....	9,862	58,576	12,082	56,928	23,078	136,582	263	1,733	2,875	20,087	163,873	962,930	6,114	83,029	21,143	140,124
Over $25,000.....	851	62,467	971	88,178	2,150	176,163	[3]	[3]	456	68,797	23,676	5,376,244	6,808	2,101,636	5,984	884,248
Income tax.....	10,723	44,786	13,054	57,343	25,302	119,669	293	1,472	3,352	39,429	189,429	3,119,414	12,956	1,128,362	27,466	480,866
Investment credit.....	4,902	615	6,826	4,898	13,030	5,338	148	79	1,864	1,070	42,844	37,804	9,773	19,819	9,622	4,345
Foreign tax credit.....	[3]	[3]	[3]	[3]	34	1,747	-	-	1	[4]	1,665	68,401	132	26,878	158	8,330
Tax from recomputing prior year investment credit.....	185	42	118	22	414	81	[3]	[3]	77	217	1,688	1,282	340	581	342	162
Payments on declarations of estimated tax.....	98	3,183	76	5,961	149	9,022	1	85	35	6,226	2,499	834,734	1,001	360,632	341	89,597
RETURNS WITHOUT NET INCOME[1]																
Number of returns without net income, total.....	9,289	-	21,934	-	19,348	-	547	-	3,525	-	142,710	-	1,353	-	16,940	-
Other than Form 1120-S.....	7,956	-	19,554	-	16,261	-	481	-	3,218	-	136,953	-	1,244	-	16,682	-
Deficit.....	9,235	76,984	21,650	109,049	19,072	117,851	526	1,744	3,407	21,229	138,076	1,470,573	1,319	47,658	15,648	177,145
Statutory special deductions, total.....	73	116	[3]	[3]	150	186	1	43	[3]	[3]	4,523	79,141	108	9,531	355	935
Dividends received deduction.....	73	116	[3]	[3]	150	186	1	43	[3]	[3]	4,523	79,141	108	9,531	355	935
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit.....	-	-	[3]	[3]	[3]	[3]	-	-	[3]	[3]	107	27	[3]	[3]	[3]	[3]
Payments on declarations of estimated tax.....	6	[4]	20	3	9	58	-	-	1	[4]	98	2,214	3	981	9	77
Small Business Corporations, Form 1120-S, deficit.	1,332	10,270	2,274	19,247	3,025	16,816	[3]	[3]	285	1,304	5,474	24,359	111	193	235	1,043

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued															
	Finance, insurance, and real estate—Continued										Services					
	Security and commodity brokers, dealers exchanges, and services		Holding and other investment companies		Insurance carriers		Insurance agents, brokers, and service		Real estate		Total services		Hotels, rooming houses, camps, and other lodging places		Personal services	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)	(121)	(122)	(123)	(124)	(125)	(126)
Number of returns with and without net income..	3,472	-	21,757	-	4,697	-	23,182	-	258,116	-	163,766	-	14,510	-	27,125	-
RETURNS WITH NET INCOME[1]																
Number of returns with net income, total.....	1,979	-	12,984	-	2,618	-	15,410	-	153,816	-	85,887	-	6,520	-	14,498	-
Other than Form 1120-S.....	1,908	-	12,719	-	2,595	-	12,131	-	148,251	-	75,210	-	5,380	-	12,084	-
Net income.....	1,979	157,536	12,984	2,140,183	2,618	1,992,554	15,410	179,026	153,816	1,715,279	85,887	1,619,972	6,520	119,195	14,498	169,543
Statutory special deductions, total.....	953	15,303	7,494	438,104	1,411	360,494	3,752	17,164	36,441	231,752	19,435	166,637	1,580	19,883	3,317	13,458
Net operating loss carryforward.....	260	5,474	2,011	22,406	418	62,147	1,797	7,181	23,193	162,385	15,336	134,542	1,421	16,836	2,736	11,643
Dividends received deduction.....	745	9,829	6,181	415,471	1,273	298,347	2,045	9,983	14,333	69,237	4,342	29,834	175	3,008	593	1,815
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction.....	-	-	(3)	(3)	-	-	-	-	(3)	(3)	22	2,261	1	39	-	-
Income subject to tax, total.....	1,595	141,709	9,122	307,027	1,935	[2]1,603,876	10,340	123,988	126,007	1,418,554	60,385	1,335,928	4,241	83,368	9,384	130,017
Long-term capital gain taxed at 25 percent...	205	11,237	2,197	138,805	512	83,916	703	4,010	10,070	226,399	4,654	93,178	362	21,047	679	1,866
Amount taxed at normal tax and surtax rates, total.....	1,561	130,472	8,732	168,222	1,905	1,519,310	10,292	119,978	125,010	1,192,155	60,189	1,242,750	4,201	62,321	9,374	128,151
$25,000 or less.....	1,166	7,991	8,075	28,224	1,035	7,371	9,589	46,736	116,751	649,455	53,110	304,372	3,883	21,315	8,487	48,779
Over $25,000.....	395	122,481	657	139,998	870	1,511,939	703	73,242	8,259	542,700	7,079	938,378	318	41,006	887	79,372
Income tax.....	1,595	66,676	9,122	111,693	1,943	804,718	10,340	48,508	126,007	478,591	60,385	557,622	4,241	30,888	9,384	50,526
Investment credit.....	767	312	573	397	866	6,447	3,614	492	17,629	5,992	32,661	30,207	2,187	2,376	6,011	3,786
Foreign tax credit.....	94	427	558	12,177	182	19,924	68	317	473	348	552	18,772	25	2,547	(3)	(3)
Tax from recomputing prior year investment credit.....	50	240	47	3	78	205	174	1	657	90	1,516	700	127	49	137	58
Payments on declarations of estimated tax.....	60	14,649	112	19,771	316	320,925	89	6,536	580	22,624	796	103,206	64	2,884	94	6,436
RETURNS WITHOUT NET INCOME[1]																
Number of returns without net income, total....	1,493	-	8,773	-	2,079	-	7,772	-	104,300	-	77,879	-	7,990	-	12,627	-
Other than Form 1120-S.....	1,379	-	8,571	-	2,079	-	6,655	-	100,343	-	68,339	-	6,807	-	10,677	-
Deficit.....	1,491	31,713	8,405	89,333	2,020	368,827	7,299	37,806	101,894	718,091	75,703	718,863	7,917	142,063	12,472	57,586
Statutory special deductions, total.....	217	1,173	1,281	5,720	750	57,891	116	293	1,696	3,598	642	2,121	83	461	107	25
Dividends received deduction.....	217	1,173	1,281	5,720	750	57,891	116	293	1,696	3,598	642	2,121	83	461	107	25
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit.....	(3)	(3)	-	-	9	12	(3)	(3)	(3)	(3)	163	21	(3)	(3)	(3)	(3)
Payments on declarations of estimated tax.....	1	50	4	5	9	491	1	(4)	71	610	22	660	2	1	2	1
Small Business Corporations, Form 1120-S, deficit.....	113	567	202	1,640	-	-	989	3,357	3,824	17,559	9,301	70,828	1,184	17,837	1,926	10,206

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued											
	Services—Continued											
	Business services		Automobile and other repair services		Motion pictures		Amusement and recreation services, except motion pictures		Miscellaneous services		Nature of business not allocable	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(127)	(128)	(129)	(130)	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)
Number of returns with and without net income	44,353	-	25,435	-	7,242	-	19,911	-	25,190	-	7,906	-
RETURNS WITH NET INCOME[1]												
Number of returns with net income, total	25,517	-	14,715	-	3,780	-	7,369	-	13,488	-	1,504	-
Other than Form 1120-S	22,799	-	13,150	-	3,457	-	6,564	-	11,776	-	1,379	-
Net income	25,517	588,945	14,715	153,267	3,780	171,956	7,369	175,825	13,488	241,241	1,504	6,272
Statutory special deductions, total	5,943	53,000	2,790	13,385	1,207	26,120	1,953	23,835	2,645	16,956	197	1,118
Net operating loss carryforward	4,357	38,522	2,455	13,197	726	19,330	1,720	21,775	1,921	13,239	187	1,067
Dividends received deduction	1,679	12,825	368	188	521	6,221	250	2,060	756	3,717	(3)	(3)
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	(3)	(3)	-	-	5	569	-	-	-	-	-	-
Income subject to tax, total	18,676	508,895	10,761	127,066	2,724	141,058	4,618	144,777	9,981	200,747	1,008	4,122
Long-term capital gain taxed at 25 percent	1,659	26,260	973	8,262	180	24,571	270	5,355	531	5,817	(3)	(3)
Amount taxed at normal tax and surtax rates, total	18,620	482,635	10,733	118,804	2,717	116,487	4,563	139,422	9,981	194,930	1,008	4,027
$25,000 or less	16,120	98,216	9,672	50,272	2,165	14,665	4,072	19,720	8,711	51,405	997	3,587
Over $25,000	2,500	384,419	1,061	68,532	552	101,822	491	119,702	1,270	143,525	(3)	(3)
Income tax	18,676	220,472	10,761	46,069	2,724	60,384	4,618	65,943	9,981	83,340	1,008	1,126
Investment credit	10,064	11,222	5,202	5,597	1,203	2,578	2,588	2,012	5,406	2,636	182	21
Foreign tax credit	269	5,459	(3)	(3)	70	7,332	(4)	(3)	(3)	(3)	1	(4)
Tax from recomputing prior year investment credit	584	452	336	115	78	(4)	68	(4)	186	26	-	-
Payments on declarations of estimated tax	280	49,921	61	3,089	45	13,447	115	18,760	137	8,669	-	-
RETURNS WITHOUT NET INCOME[1]												
Number of returns without net income, total	18,836	-	10,720	-	3,462	-	12,542	-	11,702	-	6,402	-
Other than Form 1120-S	17,113	-	9,378	-	3,266	-	10,882	-	10,216	-	6,075	-
Deficit	18,281	161,542	10,557	52,063	3,421	82,570	12,185	143,073	10,870	79,966	6,066	15,470
Statutory special deductions, total	185	263	(3)	(3)	56	888	(3)	(3)	149	164	1	(4)
Dividends received deduction	185	263	(3)	(3)	56	888	(3)	(3)	149	164	1	(4)
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit	(3)	(3)	(3)	(3)	-	-	-	-	(3)	(3)	-	-
Payments on declarations of estimated tax	4	229	5	(4)	3	405	3	9	3	15	-	-
Small Business Corporations, Form 1120-S, deficit	1,659	6,274	1,278	6,298	196	638	1,657	19,245	1,401	10,330	326	812

[1]Returns with net income include amounts for income subject to tax, income tax, and investment credit reported on 28 taxable returns without net income. Information for these returns is shown separately in table . Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to life and certain mutual insurance businesses.
[2]Included in the total but not in the detail is $650,000 in gross income of mutual insurance companies taxed under Code section 821 (a)(2) before 1962 amendment.
[3]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[4]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 9.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION

Industrial division and size of net income or deficit	Returns with net income												Returns without net income			
				Other than Form 1120-S												
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax		Investment credit		Tax after investment credit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ALL INDUSTRIAL DIVISIONS																
Total	808,045	887,327,015	61,315,228	719,961	60,078,118	[1]54,331,310	[1]609,024	[1]26,282,217	[1]294,763	[1]1,105,552	[1]25,176,665	20,535,853	515,142	121,415,689	7,030,488	569,428
Under $5,000	373,629	50,081,309	557,790	333,128	481,486	359,731	256,232	90,237	83,594	8,140	82,097	164,694	342,823	24,468,869	392,981	104,705
$5,000 under $10,000	123,028	33,093,073	836,680	106,600	717,122	585,113	92,096	170,876	42,865	14,435	156,441	132,047	67,266	10,324,020	450,476	27,884
$10,000 under $15,000	70,963	26,664,072	843,130	61,940	733,303	627,349	55,669	182,567	28,500	13,362	169,205	132,259	29,869	6,432,420	352,677	12,790
$15,000 under $20,000	48,957	23,554,380	829,680	43,025	727,146	639,925	39,768	186,299	22,695	13,661	172,638	162,941	18,408	5,416,314	310,692	6,548
$20,000 under $25,000	42,835	24,983,694	944,959	39,285	866,251	803,609	37,451	233,889	22,316	14,740	219,149	111,126	11,695	4,135,410	255,942	16,945
$25,000 under $50,000	76,529	65,032,923	2,567,995	68,446	2,285,352	2,052,053	64,097	698,207	42,693	42,337	655,870	440,988	23,537	11,634,567	809,747	26,392
$50,000 under $100,000	34,827	53,860,688	2,405,290	31,542	2,177,486	1,939,952	29,509	816,154	22,405	41,278	774,876	543,901	12,237	10,891,975	839,951	49,868
$100,000 under $250,000	21,646	67,315,036	3,295,443	20,578	3,144,785	2,855,015	19,513	1,326,444	16,416	52,071	1,274,373	511,858	6,335	12,032,185	935,997	44,263
$250,000 under $500,000	7,325	43,703,962	2,532,493	7,156	2,478,182	2,246,941	6,860	1,094,519	6,123	38,976	1,055,543	432,170	1,760	7,719,872	604,854	28,731
$500,000 under $1,000,000	3,758	40,659,929	2,613,629	3,717	2,585,905	2,311,522	3,513	1,137,552	3,164	38,186	1,099,366	467,692	694	6,960,050	469,415	74,832
$1,000,000 under $5,000,000	3,367	99,650,709	7,155,176	3,363	7,148,137	6,350,977	3,181	3,180,669	2,926	118,304	3,062,365	1,978,946	463	14,568,235	909,775	100,101
$5,000,000 under $10,000,000	548	52,192,294	3,796,804	548	3,796,804	3,371,471	514	1,687,209	492	87,554	1,599,655	1,270,644	31	3,616,671	214,485	21,167
$10,000,000 under $25,000,000	359	74,041,468	5,594,487	359	5,594,487	4,782,299	328	2,409,597	308	118,895	2,290,702	2,383,124				
$25,000,000 under $50,000,000	138	54,938,111	4,835,965	138	4,835,965	4,501,452	135	2,286,336	131	113,188	2,173,148	2,131,887	24	3,215,101	483,496	55,202
$50,000,000 under $100,000,000	93	67,289,242	6,333,671	93	6,333,671	5,927,068	89	3,031,549	89	142,650	2,888,899	2,773,950				
$100,000,000 or more	43	110,266,125	16,172,036	43	16,172,036	14,975,286	41	7,749,909	39	247,734	7,502,175	6,897,626				
AGRICULTURE, FORESTRY, AND FISHERIES																
Total	12,237	5,036,374	327,540	9,917	270,844	225,556	7,820	89,970	5,167	4,889	85,081	145,016	11,033	2,950,001	231,888	1,791
Under $5,000	5,103	592,498	8,368	4,272	6,719	5,031	3,124	1,094	1,711	253	841	14,581	5,293	371,479	7,516	223
$5,000 under $10,000	1,780	350,992	12,561	1,394	9,802	6,640	1,011	1,911	696	373	1,538	1,724	1,959	136,155	12,692	376
$10,000 under $15,000	1,322	303,276	15,266	1,066	12,303	9,911	900	2,828	544	395	2,433	1,395	873	91,060	10,482	249
$15,000 under $20,000	861	248,885	14,628	647	10,913	8,049	543	2,374	436	408	1,966	2,549	552	63,191	9,394	16
$20,000 under $25,000	831	433,689	18,780	654	14,740	12,799	589	3,748	448	417	3,331	2,333	651	107,579	14,250	23
$25,000 under $50,000	1,204	814,101	38,121	986	31,535	25,677	865	8,425	724	794	7,631	60,488	928	288,931	31,985	629
$50,000 under $100,000	602	646,673	42,033	485	33,348	26,781	415	10,734	291	497	10,237	9,138	451	361,624	32,008	174
$100,000 under $250,000	378	391,427	50,765	283	37,723	33,203	256	13,938	206	325	13,613	7,671	258	195,084	35,525	71
$250,000 under $500,000	105	265,936	38,972	83	28,846	20,941	75	9,254	71	425	8,829	16,822	33	56,424	10,639	-
$500,000 under $1,000,000	28	133,595	18,706	25	16,874	12,925	21	6,196	21	221	5,975	3,994	9	62,733	5,788	30
$1,000,000 under $5,000,000	20	680,443	44,933	19	43,634	39,286	18	18,761	16	559	18,202	12,538	26	1,215,741	61,609	-
$5,000,000 under $10,000,000	2	113,179	14,232	2	14,232	14,141	2	5,473	2	136	5,337	1,381	-	-	-	-
$10,000,000 under $25,000,000	1	61,680	10,175	1	10,175	10,172	1	5,234	1	86	5,148	10,402				
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-				
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-				
MINING																
Total	6,994	10,982,324	1,549,553	6,151	1,516,033	1,320,390	4,404	660,139	2,844	24,494	635,645	998,331	7,884	2,072,983	339,823	69,013
Under $5,000	2,264	219,230	3,451	1,930	2,715	1,685	1,188	437	503	44	393	2,229	4,115	215,994	4,595	880
$5,000 under $10,000	1,079	207,988	7,184	929	6,109	3,988	609	1,144	356	360	784	2,976	976	112,198	6,913	443
$10,000 under $15,000	862	309,538	10,280	796	9,486	6,858	591	1,990	339	425	1,565	2,260	601	107,552	7,184	52
$15,000 under $20,000	315	174,645	5,455	290	4,979	4,021	246	1,177	199	544	633	1,619	367	61,030	6,212	96
$20,000 under $25,000	337	151,077	7,340	314	6,786	5,185	266	1,470	188	450	1,020	1,063	315	54,872	6,778	104
$25,000 under $50,000	880	508,553	30,852	789	27,593	19,475	586	6,669	475	1,522	5,147	5,549	703	186,588	25,157	7,001
$50,000 under $100,000	472	524,877	32,486	385	26,691	20,360	321	8,464	270	1,869	6,595	93,268	401	134,669	26,818	1,314
$100,000 under $250,000	416	893,055	66,046	371	59,982	45,257	302	20,768	260	2,382	18,386	18,861	264	263,313	38,368	2,173
$250,000 under $500,000	148	566,452	51,423	148	51,423	41,119	128	19,349	123	2,082	17,267	13,938	86	351,984	29,606	2,624
$500,000 under $1,000,000	107	578,108	75,026	85	60,259	45,215	72	22,123	53	1,276	20,847	19,170	32	278,643	20,749	40,569
$1,000,000 under $5,000,000	85	2,646,697	190,929	85	190,929	139,789	68	68,125	57	4,491	63,634	95,794	21	239,667	45,654	4,658
$5,000,000 under $10,000,000	13	812,873	87,917	13	87,917	61,018	11	29,367	9	2,122	27,245	45,629	-	-	-	-
$10,000,000 under $25,000,000	9	870,180	146,660	9	146,660	129,458	9	64,580	6	3,414	61,166	58,797				
$25,000,000 under $50,000,000	5	592,281	148,842	5	148,842	123,296	5	63,727	4	1,694	62,033	71,487	3	66,473	121,789	9,099
$50,000,000 under $100,000,000	1	675,739	65,205	1	65,205	53,209	1	28,117	1	1,818	26,299	44,212				
$100,000,000 or more	1	1,251,031	620,457	1	620,457	620,457	1	322,632	1	1	322,631	521,479				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Returns with net income											Returns without net income			
				Other than Form 1120-S											
							Income tax		Investment credit						
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Tax after investment credit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
CONTRACT CONSTRUCTION																
Total	56,727	34,835,485	1,161,300	48,509	1,057,267	912,425	40,123	368,569	22,624	24,248	344,321	123,219	39,739	10,813,202	516,884	19,556
Under $5,000	26,678	4,997,160	40,362	22,979	33,024	24,158	17,584	5,989	7,343	451	5,538	4,363	25,116	2,470,684	29,752	5,361
$5,000 under $10,000	8,790	3,017,087	60,012	7,198	48,545	37,105	6,094	10,661	3,551	955	9,706	3,974	5,309	957,878	36,207	498
$10,000 under $15,000	4,918	2,445,340	58,800	4,065	48,268	38,918	3,512	11,210	2,232	927	10,283	4,178	2,521	776,057	30,366	1,329
$15,000 under $20,000	3,503	2,064,461	59,695	2,799	47,444	40,410	2,564	11,698	1,635	1,058	10,640	6,154	1,728	561,178	28,973	296
$20,000 under $25,000	3,328	2,523,089	73,811	3,013	66,925	60,956	2,828	17,730	1,793	1,495	16,235	3,327	1,148	487,189	25,238	313
$25,000 under $50,000	5,649	5,385,691	186,681	4,920	161,978	137,676	4,369	46,025	3,325	3,581	42,444	17,561	1,981	1,126,215	65,637	939
$50,000 under $100,000	2,185	3,636,593	149,765	1,943	133,750	111,639	1,709	47,147	1,411	4,422	42,725	19,166	1,113	1,307,239	77,839	1,873
$100,000 under $250,000	1,218	4,433,412	185,123	1,140	172,243	153,882	1,048	72,186	955	4,944	67,242	11,785	630	1,524,859	88,535	487
$250,000 under $500,000	257	1,566,094	84,629	251	82,668	73,369	229	35,598	210	1,826	33,772	6,613	124	451,057	43,893	504
$500,000 under $1,000,000	133	1,486,795	86,582	133	86,582	74,624	120	36,553	106	1,351	35,202	6,715	39	372,644	26,506	4,094
$1,000,000 under $5,000,000	58	2,232,296	112,768	58	112,768	101,983	56	47,967	54	1,918	46,049	20,774	29	778,202	56,915	3,862
$5,000,000 under $10,000,000	10	1,047,467	63,072	10	63,072	57,705	10	25,805	9	1,320	24,485	18,609	1	-	7,023	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-				
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-				
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-				
MANUFACTURING																
Total	119,574	395,577,121	30,593,319	106,648	30,330,050	28,580,771	92,326	14,322,896	68,887	573,223	13,749,673	10,213,944	62,226	33,929,822	1,814,571	115,736
Under $5,000	38,621	8,410,198	63,899	33,215	54,128	39,666	25,372	10,064	13,823	2,300	7,764	13,012	30,573	3,490,756	40,600	9,569
$5,000 under $10,000	14,795	5,501,564	101,272	12,737	86,281	66,919	10,596	19,337	7,062	3,273	16,064	20,654	9,756	2,301,481	65,888	4,816
$10,000 under $15,000	9,635	4,940,719	115,338	8,618	103,042	85,928	7,539	24,913	5,710	3,773	21,140	13,145	4,926	1,263,561	58,063	2,539
$15,000 under $20,000	7,540	4,877,996	128,192	6,634	112,583	97,574	6,072	28,393	4,895	4,338	24,055	16,077	3,372	1,234,498	56,642	903
$20,000 under $25,000	8,062	5,925,689	178,104	7,511	165,887	149,922	6,979	43,343	5,505	5,528	37,815	13,583	1,891	934,930	41,688	5,567
$25,000 under $50,000	15,458	15,935,332	526,028	13,810	466,635	415,314	12,774	143,332	10,684	15,666	127,666	68,468	5,447	3,508,050	187,285	4,250
$50,000 under $100,000	9,933	16,454,119	698,486	8,991	631,437	565,681	8,341	243,118	7,401	17,966	225,152	93,863	3,221	3,422,792	224,711	4,238
$100,000 under $250,000	7,959	24,083,272	1,240,515	7,627	1,194,592	1,112,760	7,287	529,324	6,752	26,139	503,185	135,024	1,995	4,463,577	302,521	11,360
$250,000 under $500,000	3,359	19,009,348	1,165,042	3,304	1,147,535	1,100,309	3,256	543,913	3,081	20,162	523,751	160,081	613	2,845,416	212,554	6,752
$500,000 under $1,000,000	1,848	19,930,497	1,299,794	1,838	1,292,291	1,217,993	1,782	609,503	1,713	21,247	588,256	193,067	257	2,455,124	175,310	10,270
$1,000,000 under $5,000,000	1,751	50,644,289	3,747,105	1,750	3,746,095	3,590,062	1,720	1,815,077	1,661	69,123	1,745,954	796,467	159	6,203,389	316,714	40,505
$5,000,000 under $10,000,000	294	27,569,066	2,042,370	294	2,042,370	1,972,808	290	996,160	287	53,391	942,769	574,727	12	1,096,083	76,780	14,817
$10,000,000 under $25,000,000	167	43,022,240	2,605,914	167	2,605,914	2,484,504	166	1,256,239	162	56,993	1,199,246	931,426				
$25,000,000 under $50,000,000	75	32,492,040	2,559,542	75	2,559,542	2,478,935	75	1,255,005	74	56,692	1,198,313	1,067,730				
$50,000,000 under $100,000,000	49	38,701,926	3,265,171	49	3,265,171	3,173,527	49	1,608,419	49	70,517	1,537,902	1,459,764	4	710,165	55,815	150
$100,000,000 or more	28	78,078,826	10,856,547	28	10,856,547	10,028,869	28	5,196,756	28	146,115	5,050,641	4,656,856				
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																
Total	35,164	70,164,258	9,393,357	31,592	9,342,041	9,013,375	26,668	4,569,943	15,929	331,211	4,238,732	3,734,388	21,127	7,705,898	468,046	66,378
Under $5,000	15,869	1,633,077	24,021	14,221	20,301	14,773	10,851	3,757	4,643	759	2,998	4,460	13,099	1,165,101	15,244	3,345
$5,000 under $10,000	5,368	946,194	36,234	4,778	32,106	26,009	4,052	7,546	2,447	1,381	6,165	4,427	3,242	400,559	22,147	718
$10,000 under $15,000	3,030	739,296	36,251	2,686	32,092	27,420	2,412	8,051	1,613	1,569	6,482	7,817	1,290	298,598	15,209	98
$15,000 under $20,000	2,177	680,403	36,871	1,893	32,116	27,257	1,727	7,915	1,209	1,649	6,266	4,370	878	159,304	14,789	593
$20,000 under $25,000	1,536	557,449	33,637	1,449	31,757	29,840	1,375	8,709	947	1,163	7,546	7,177	613	127,595	13,522	509
$25,000 under $50,000	3,544	2,097,936	120,431	3,087	103,835	94,216	2,931	32,134	2,097	4,784	27,350	19,307	1,033	553,895	36,256	222
$50,000 under $100,000	1,482	1,716,286	103,406	1,329	92,700	82,152	1,264	34,327	1,076	4,309	30,018	19,459	525	415,866	36,707	517
$100,000 under $250,000	1,017	2,739,150	159,321	1,011	158,426	147,625	982	69,323	880	5,868	63,455	20,935	222	556,117	34,867	1,507
$250,000 under $500,000	426	2,211,303	145,270	425	144,994	131,289	398	64,191	369	5,661	58,530	32,496	126	468,620	39,711	44
$500,000 under $1,000,000	243	2,159,727	169,032	242	168,514	154,382	227	76,099	210	5,817	70,282	32,657	37	465,816	24,876	5,089
$1,000,000 under $5,000,000	279	6,983,222	596,594	278	592,911	540,097	261	272,161	252	22,445	249,716	236,047	49	1,050,978	82,516	21,529
$5,000,000 under $10,000,000	65	4,348,145	468,890	65	468,890	439,970	64	224,828	64	22,594	202,234	222,346	9	1,217,465	62,908	5,512
$10,000,000 under $25,000,000	67	8,897,244	1,093,200	67	1,093,200	1,012,133	63	522,399	61	41,879	480,520	530,281				
$25,000,000 under $50,000,000	29	8,075,522	1,099,044	29	1,099,044	1,073,163	29	549,396	29	48,571	500,825	614,005				
$50,000,000 under $100,000,000	25	9,710,752	1,683,078	25	1,683,078	1,668,373	25	863,306	25	62,402	800,904	763,269	4	825,984	69,294	26,695
$100,000,000 or more	7	16,668,552	3,588,077	7	3,588,077	3,544,676	7	1,825,801	7	100,360	1,725,441	1,215,335				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Returns with net income											Returns without net income			
				Other than Form 1120-S											
							Income tax		Investment credit						
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Tax after investment credit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE																
Total	257,293	267,464,640	6,810,996	218,081	6,346,414	5,887,186	186,861	2,592,538	103,625	79,455	2,513,083	1,204,918	146,142	42,125,280	1,454,370	45,575
Under $5,000	117,629	27,472,660	180,258	99,818	146,597	109,162	76,930	27,714	31,646	2,293	25,421	25,456	95,637	12,432,162	125,959	10,290
$5,000 under $10,000	41,756	19,057,055	286,362	33,675	226,731	191,246	29,677	55,939	16,860	4,355	51,584	33,657	21,134	4,917,060	140,524	4,287
$10,000 under $15,000	24,360	14,972,060	290,601	19,803	234,684	204,155	18,036	59,726	10,905	3,136	56,590	33,533	9,368	3,047,860	110,181	2,058
$15,000 under $20,000	17,398	13,022,322	295,236	14,700	248,628	225,887	13,909	66,010	8,819	3,048	62,962	30,517	5,889	2,660,906	99,649	2,280
$20,000 under $25,000	14,524	13,005,198	320,803	13,019	287,330	272,362	12,597	79,283	8,528	3,106	76,177	34,853	3,556	1,873,091	77,832	466
$25,000 under $50,000	24,773	33,184,095	827,169	21,719	722,003	673,402	20,800	231,058	14,598	8,069	222,989	93,633	6,363	4,485,635	221,116	4,589
$50,000 under $100,000	9,570	24,893,619	658,601	8,337	573,569	541,870	8,085	232,163	6,335	5,950	226,213	104,106	2,740	3,681,035	182,827	3,504
$100,000 under $250,000	4,973	27,348,544	732,876	4,717	695,315	657,512	4,593	311,284	3,921	6,319	304,965	93,464	1,095	2,941,810	152,430	2,702
$250,000 under $500,000	1,314	14,704,848	456,263	1,300	451,198	417,770	1,256	207,198	1,118	4,979	202,219	49,733	247	1,707,509	89,651	641
$500,000 under $1,000,000	550	11,178,664	378,212	548	376,791	357,442	537	180,502	501	4,530	175,972	48,062	68	1,876,727	42,793	5,806
$1,000,000 under $5,000,000	365	20,957,068	719,081	364	718,034	672,584	362	341,047	324	10,949	330,098	140,008	36	1,988,315	81,031	8,114
$5,000,000 under $10,000,000	37	12,112,864	252,964	37	252,964	228,530	35	117,712	33	4,808	112,904	54,045	3	374,508	25,329	838
$10,000,000 under $25,000,000	31	11,978,676	436,766	31	436,766	418,393	31	208,512	26	7,767	200,745	125,584				
$25,000,000 under $50,000,000	7	7,664,929	263,004	7	263,004	213,154	7	110,590	6	3,892	106,698	88,562	6	138,662	105,048	-
$50,000,000 under $100,000,000	5	10,302,090	421,382	5	421,382	421,354	5	217,873	5	6,254	211,619	117,016				
$100,000,000 or more	1	5,609,948	291,418	1	291,418	282,363	1	145,927	-	-	145,927	132,689				
FINANCE, INSURANCE, AND REAL ESTATE																
Total	232,665	78,950,254	9,852,919	222,474	9,709,200	[2]7,051,557	[4]189,429	[3]3,119,414	[1]42,844	[1]37,804	[3]3,081,610	3,863,101	142,710	14,392,613	1,470,573	217,342
Under $5,000	118,607	2,957,949	169,977	113,680	160,478	124,746	89,663	31,132	11,143	408	30,724	89,140	108,629	1,971,752	105,801	57,909
$5,000 under $10,000	36,604	1,900,294	245,636	34,649	231,463	193,379	30,631	57,026	5,965	927	56,099	56,330	14,124	632,602	94,360	13,577
$10,000 under $15,000	20,156	1,575,108	237,509	19,132	225,195	195,548	17,533	56,771	3,846	1,018	55,753	61,892	6,026	389,347	70,810	6,357
$15,000 under $20,000	12,425	1,234,355	209,178	11,872	199,594	178,292	11,077	51,871	3,039	751	51,120	94,359	3,207	291,782	53,749	2,099
$20,000 under $25,000	10,430	1,311,213	229,109	9,971	218,888	201,621	9,556	58,976	2,954	1,072	57,904	40,771	2,064	281,561	45,110	7,896
$25,000 under $50,000	18,343	4,161,761	616,226	17,547	587,903	522,698	16,555	175,241	7,034	3,008	172,233	132,838	4,226	797,237	143,820	8,099
$50,000 under $100,000	8,449	3,895,809	579,931	8,208	562,140	481,961	7,672	194,386	4,255	2,997	191,389	180,728	2,393	947,528	163,136	36,089
$100,000 under $250,000	4,627	5,352,635	698,721	4,464	677,664	567,621	4,121	245,304	2,637	3,437	241,867	198,309	1,323	1,579,439	200,458	25,466
$250,000 under $500,000	1,394	4,094,944	480,580	1,324	461,506	367,345	1,212	168,634	900	2,638	165,996	140,070	406	1,509,538	137,690	16,540
$500,000 under $1,000,000	720	3,876,979	496,451	717	494,768	369,557	635	169,078	460	2,565	166,513	154,530	196	1,233,958	134,738	8,869
$1,000,000 under $5,000,000	682	12,720,488	1,481,654	682	1,481,654	1,027,374	577	497,909	456	6,712	491,197	636,693	106	2,526,223	198,383	20,749
$5,000,000 under $10,000,000	115	5,567,474	785,699	115	785,699	524,967	91	252,587	77	2,601	249,986	341,717	5	928,597	35,772	-
$10,000,000 under $25,000,000	73	7,949,595	1,173,891	73	1,173,891	603,123	47	295,984	42	4,474	291,510	691,608				
$25,000,000 under $50,000,000	21	5,795,147	733,985	21	733,985	582,252	18	291,684	17	2,238	289,446	283,160	5	1,303,049	86,746	13,692
$50,000,000 under $100,000,000	13	7,898,735	898,835	13	898,835	610,605	9	313,834	9	1,659	312,175	389,689				
$100,000,000 or more	6	8,657,768	815,537	6	815,537	498,921	4	258,793	3	1,258	257,535	371,267				
SERVICES																
Total	85,887	24,250,422	1,619,972	75,210	1,500,913	1,335,928	60,385	557,622	32,661	30,207	527,415	251,788	77,879	7,364,476	718,863	33,015
Under $5,000	47,750	3,764,003	66,283	42,006	56,528	39,809	30,821	9,922	12,667	1,632	8,290	11,340	54,626	2,332,099	61,020	16,189
$5,000 under $10,000	12,638	2,097,945	86,009	11,022	74,675	58,716	9,249	17,001	5,876	2,790	14,211	8,305	10,481	847,939	70,026	3,169
$10,000 under $15,000	6,615	1,375,365	78,324	5,709	67,472	57,902	5,081	16,899	3,301	2,119	14,780	8,007	4,095	454,885	48,412	108
$15,000 under $20,000	4,715	1,249,112	80,082	4,168	70,562	58,265	3,619	16,815	2,463	1,865	14,950	7,296	2,330	380,871	39,886	265
$20,000 under $25,000	3,721	1,074,155	81,918	3,309	72,952	69,938	3,216	20,329	1,949	1,509	18,820	7,392	1,436	262,599	31,052	2,067
$25,000 under $50,000	6,656	2,937,198	221,611	5,566	182,994	163,150	5,206	55,162	3,755	4,913	50,249	43,144	2,811	685,865	97,081	663
$50,000 under $100,000	2,133	2,092,622	140,527	1,864	123,851	109,508	1,702	45,815	1,366	3,268	42,547	24,118	1,355	616,323	93,099	2,159
$100,000 under $250,000	1,057	2,071,944	161,877	965	148,840	137,155	924	64,317	805	2,657	61,660	25,488	526	505,849	81,079	414
$250,000 under $500,000	322	1,285,037	110,314	321	110,012	94,799	306	46,382	251	1,203	45,179	12,417	124	329,324	40,769	1,626
$500,000 under $1,000,000	129	1,315,564	89,826	129	89,826	79,384	119	37,498	100	1,179	36,319	9,497	55	212,216	38,009	105
$1,000,000 under $5,000,000	127	2,786,206	262,112	127	262,112	239,802	119	119,622	106	2,107	117,515	40,625	37	565,720	66,953	684
$5,000,000 under $10,000,000	12	621,226	81,660	12	81,660	72,332	11	35,277	11	582	34,695	12,190	1	18	6,673	-
$10,000,000 under $25,000,000	11	1,261,853	127,881	11	127,881	124,516	11	56,649	10	4,282	52,367	35,026				
$25,000,000 under $50,000,000	1	318,192	31,548	1	31,548	30,652	1	15,934	1	101	15,833	6,943	2	170,768	44,804	5,566
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-				
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Returns with net income											Returns without net income			
				Other than Form 1120-S											
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax		Investment credit		Tax after investment credit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
NATURE OF BUSINESS NOT ALLOCABLE																
Total	1,504	66,137	6,272	1,379	5,356	4,122	1,008	1,126	182	21	1,105	1,148	6,402	61,414	15,470	1,022
Under $5,000	1,108	34,534	1,171	1,007	996	701	699	128	167	21	128	113	5,735	18,842	2,494	939
$5,000 under $10,000	218	13,954	1,410	218	1,410	1,111	177	311			(2)	-	285	18,148	1,719	-
$10,000 under $15,000													254	7,054	3,368	-
$15,000 under $20,000																
$20,000 under $25,000	176	15,962	3,437	154	2,950	2,310	132	687	(2)	(2)	687	(2)	(2)	(2)	(2)	-
$25,000 under $50,000																
$50,000 under $100,000	1	90	55	-	-	-	-	-	-	-	-	55	105	9,187	6,430	83
$100,000 under $250,000	1	1,597	199	-	-	-	-	-	-	-	-	321				
$250,000 under $500,000	-	-	-	-	-	-	-	-	-	-	-	-	1	-	341	-
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	1	2,189	646	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-				
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-				
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-				

[1]Included in the total, but not in the detail are statistics for 28 taxable returns without net income. Information for these returns is shown separately in tables . Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to insurance businesses.

[2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, INVESTMENT CREDIT ITEMS, INCLUDABLE INCOME OF CONTROLLED FOREIGN CORPORATIONS, AND PERCENTAGE DISTRIBUTIONS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with and without net income		Returns with net income										
					Net income		Returns other than Forms 1120-S						
										Income tax		Investment credit	
	Number of returns	Percent of total number of returns	Number of returns	Percent of total number of returns with net income	Amount (Thousand dollars)	Percent of total	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Amount (Thousand dollars)	Percent of total	Amount (Thousand dollars)	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total	1,323,187	100.0	808,045	100.0	61,315,228	100.0	719,961	60,078,118	54,331,310	26,282,217	100.0	1,105,552	100.0
Annual returns:													
December 1963	588,401	44.5	363,305	45.0	44,978,359	73.4	324,214	44,446,262	40,561,129	20,082,682	76.4	846,236	76.5
Noncalendar year, total	658,963	49.8	412,808	51.1	15,623,856	25.5	367,558	14,952,464	13,172,062	5,950,995	22.6	248,891	22.5
July 1963	44,540	3.4	27,926	3.5	930,734	1.5	25,175	893,453	813,960	369,789	1.4	15,769	1.4
August 1963	46,988	3.6	28,733	3.6	957,075	1.6	25,930	917,697	831,556	374,673	1.4	14,589	1.3
September 1963	80,900	6.1	50,868	6.3	2,030,894	3.3	45,992	1,958,666	1,694,812	777,404	3.0	35,039	3.2
October 1963	51,034	3.9	31,910	3.9	1,645,306	2.7	28,967	1,593,616	1,258,202	587,636	2.2	25,237	2.3
November 1963	34,310	2.6	21,591	2.7	1,273,711	2.1	19,666	1,250,433	967,336	456,596	1.7	16,696	1.5
January 1964	44,619	3.4	29,245	3.6	1,540,429	2.5	24,192	1,465,676	1,371,592	651,877	2.5	18,638	1.7
February 1964	43,679	3.3	26,629	3.3	882,782	1.4	23,313	840,490	773,318	351,722	1.3	16,414	1.5
March 1964	85,294	6.4	52,649	6.5	1,675,391	2.7	47,096	1,576,770	1,434,707	633,693	2.4	30,809	2.8
April 1964	56,777	4.3	34,649	4.3	1,104,536	1.8	31,146	1,054,218	896,152	382,614	1.5	18,134	1.6
May 1964	50,850	3.8	30,642	3.8	780,369	1.3	27,301	723,639	643,642	267,866	1.0	12,336	1.1
June 1964	119,972	9.1	77,966	9.6	2,802,629	4.6	68,780	2,677,806	2,486,785	1,097,125	4.2	45,230	4.1
Part-year returns, total	75,823	5.7	31,932	4.0	713,013	1.2	28,189	679,392	598,119	248,540	0.9	10,425	0.9
July 1963	4,045	0.3	1,705	0.2	25,941	(1)	1,605	25,514	19,193	7,635	(1)	432	(1)
August 1963	4,425	0.3	1,874	0.2	37,619	0.1	1,692	36,197	32,161	13,646	0.1	647	0.1
September 1963	7,149	0.5	3,085	0.4	56,437	0.1	2,844	55,753	49,467	21,071	0.1	1,064	0.1
October 1963	4,205	0.3	1,745	0.2	83,749	0.1	1,572	82,587	71,548	28,438	0.1	1,059	0.1
November 1963	4,168	0.3	1,591	0.2	77,393	0.1	1,461	77,144	71,163	33,306	0.1	398	(1)
December 1963	23,205	1.8	9,126	1.1	172,503	0.3	7,850	163,887	149,784	62,278	0.2	3,017	0.3
January 1964	4,077	0.3	2,001	0.2	36,680	0.1	1,655	33,257	30,685	12,668	(1)	893	0.1
February 1964	3,210	0.2	1,449	0.2	21,673	(1)	1,334	21,253	18,075	7,313	(1)	505	(1)
March 1964	5,231	0.4	2,156	0.3	40,864	0.1	1,849	38,663	35,974	14,516	0.1	560	0.1
April 1964	4,245	0.3	1,654	0.2	29,616	(1)	1,541	25,352	21,182	8,291	(1)	303	(1)
May 1964	4,147	0.3	1,744	0.2	44,615	0.1	1,493	38,908	34,643	13,915	0.1	743	0.1
June 1964	7,716	0.6	3,802	0.5	85,923	0.1	3,293	80,877	64,244	25,463	0.1	804	0.1

Accounting period ended	Returns with net income—Continued						Returns without net income						
	Returns other than Form 1120-S—Continued					Includable income of controlled foreign corporations		Deficit		Tax from recomputing prior year investment credit	Investment credit carry-forward	Unused investment credit	Includable income of controlled foreign corporations
	Tax after investment credit		Tax from recomputing prior year investment credit	Investment credit carry-forward	Unused investment credit		Number of returns	Amount	Percent of total				
	Amount (Thousand dollars)	Percent of total	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Total	25,176,665	100.0	15,441	230,556	395,980	4,220	515,142	7,030,488	100.0	714	77,434	229,555	77
Annual returns:													
December 1963	19,236,446	76.4	7,564	151,552	286,656	3,600	225,096	3,263,315	46.4	349	53,737	143,516	77
Noncalendar year, total	5,702,104	22.6	6,551	75,339	101,621	611	246,155	3,296,639	46.9	201	20,478	71,868	-
July 1963	354,020	1.4	91	20,751	23,120	(2)	16,614	222,526	3.2	21	2,375	6,788	(2)
August 1963	360,084	1.4	15	1,707	4,044	(2)	18,255	249,442	3.5	-	706	4,327	(2)
September 1963	742,365	2.9	618	4,328	8,167	(2)	30,032	432,638	6.2	7	756	7,640	(2)
October 1963	562,399	2.2	646	1,981	5,249	(2)	19,124	243,415	3.5	-	508	4,008	(2)
November 1963	439,900	1.7	2,587	2,194	3,308	(2)	12,719	152,361	2.2	2	1,077	4,786	(2)
January 1964	633,239	2.5	452	4,151	7,455	-	15,374	240,632	3.4	6	1,789	4,594	-
February 1964	335,308	1.3	158	2,810	4,575	105	17,050	242,602	3.5	10	1,241	4,395	-
March 1964	602,884	2.4	490	9,431	12,573	6	32,645	422,420	6.0	21	3,580	9,796	-
April 1964	364,480	1.4	619	6,441	7,873	2	22,128	244,662	3.5	1	1,772	5,200	-
May 1964	255,530	1.0	149	3,340	4,893	-	20,208	320,384	4.6	26	2,553	6,054	-
June 1964	1,051,895	4.2	726	18,205	20,364	498	42,006	525,557	7.5	107	4,121	14,280	-
Part-year returns, total	238,115	0.9	1,326	3,665	7,703	9	43,891	470,534	6.7	164	3,219	14,171	-
July 1963	7,203	(1)	65	83	191	(2)	2,340	48,688	0.7	4	55	287	(2)
August 1963	12,999	0.1	83	381	890	(2)	2,551	32,976	0.5	21	70	1,223	(2)
September 1963	20,007	0.1	40	263	390	(2)	4,064	41,909	0.6	-	698	2,135	(2)
October 1963	27,379	0.1	7	152	323	(2)	2,460	40,114	0.6	-	348	900	(2)
November 1963	32,908	0.1	194	60	177	(2)	2,577	20,852	0.3	-	72	220	(2)
December 1963	59,261	0.2	517	1,116	2,706	9	14,079	113,071	1.6	-	841	4,978	-
January 1964	11,775	(1)	17	180	471	-	2,076	30,094	0.4	139	226	689	-
February 1964	6,808	(1)	2	459	624	-	1,761	16,573	0.2	-	41	471	-
March 1964	13,956	0.1	97	114	405	-	3,075	38,728	0.6	-	506	1,068	-
April 1964	7,988	(1)	8	124	290	-	2,591	23,938	0.3	-	10	391	-
May 1964	13,172	0.1	151	82	146	-	2,403	26,376	0.4	-	68	752	-
June 1964	24,659	0.1	145	651	1,090	-	3,914	37,215	0.5	-	284	1,057	-

[1]Less than 0.05 percent.
[2]Not applicable.
NOTE: Percentages may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 11.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income or deficit	Income subject to tax		Income tax	Investment credit		Tax after investment credit	Foreign tax credit		Payments on declarations of estimated tax		Tax from recomputing prior year investment credit	Returns with regular tax		
			Total	Income taxed at normal tax and surtax rates		Number of returns	Amount		Number of returns	Amount	Number of returns	Amount		Number of returns	Net income or deficit	Income subject to tax
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	1,184,075	53,485,287	54,331,310	52,106,915	26,282,217	294,763	1,105,552	25,176,665	5,750	1,915,490	15,597	7,205,609	16,155	540,475	19,816,098	18,803,268
Returns with net income, total	719,961	60,078,118	54,329,763	52,106,439	26,282,013	294,756	1,105,511	25,176,502	5,750	1,915,490	15,221	7,195,623	15,441	540,451	19,819,807	18,802,833
With income taxed at normal tax and surtax rates, total	605,996	56,719,971	53,862,071	52,106,439	26,165,537	293,849	1,094,131	25,071,406	5,618	1,911,180	14,970	7,172,347	15,264	540,442	19,794,292	18,802,273
Under $5,000	271,033	628,789	476,049	386,676	119,977	90,401	10,261	109,716	703	266	707	999	225	258,006	491,937	362,573
$5,000 under $10,000	89,721	734,389	657,481	604,522	191,445	42,261	16,715	174,730	401	156	318	1,524	130	82,277	609,958	553,008
$10,000 under $15,000	53,577	737,308	677,312	635,171	195,816	28,024	14,942	180,874	233	120	258	9,479	206	47,984	611,121	568,373
$15,000 under $20,000	38,175	735,216	688,343	645,581	199,498	22,149	14,591	184,907	215	207	241	791	184	33,657	600,083	568,648
$20,000 under $25,000	36,565	878,978	842,099	806,809	244,399	22,065	15,302	229,097	177	336	211	1,484	299	31,569	719,308	696,468
$25,000	7,775	214,027	202,983	194,737	58,798	5,121	3,840	54,958	(1)	(1)	(1)	(1)	47	6,649	174,147	166,530
$26,000 under $30,000	16,305	508,369	469,203	444,524	144,705	10,817	10,249	134,456	223	311	189	1,517	106	13,861	410,462	377,762
$30,000 under $35,000	13,076	458,851	437,396	417,725	147,128	8,679	8,787	138,341					106	10,595	351,885	338,582
$35,000 under $40,000	9,656	392,175	375,692	356,931	135,557	6,688	8,650	126,907	197	764	103	2,213	144	7,784	297,213	287,739
$40,000 under $45,000	7,183	340,167	319,039	301,057	119,719	4,932	6,096	113,623					130	5,620	246,092	235,493
$45,000 under $50,000	5,581	296,281	281,180	262,322	109,467	4,089	5,041	104,426	241	989	205	23,518	13	4,279	211,535	201,286
$50,000 under $60,000	8,481	521,176	483,154	459,646	196,379	6,537	11,375	185,004					160	6,412	375,240	347,985
$60,000 under $70,000	6,682	476,457	449,109	429,084	189,826	5,193	9,414	180,412	190	874	157	3,943	46	5,102	344,818	327,845
$70,000 under $80,000	4,864	402,923	383,545	360,441	165,388	3,852	9,382	156,006					140	3,505	271,710	259,471
$80,000 under $90,000	3,523	342,293	330,114	297,247	142,582	2,882	5,958	136,624	123	1,343	124	2,416	56	2,514	219,243	212,068
$90,000 under $100,000	3,034	313,905	300,569	285,969	134,924	2,605	5,049	129,875					284	2,148	210,661	202,261
$100,000 under $150,000	9,613	1,303,693	1,225,219	1,162,991	564,774	8,248	23,837	540,937	264	2,881	383	10,292	335	6,575	835,042	793,250
$150,000 under $200,000	5,035	963,291	915,097	870,776	434,230	4,428	15,912	418,318	192	3,721	695	14,083	409	3,282	594,000	566,724
$200,000 under $250,000	2,977	719,729	694,169	661,377	334,497	2,694	12,196	322,301	127	1,786	1,131	27,606	189	1,721	393,876	382,442
$250,000 under $500,000	6,154	2,341,350	2,220,514	2,135,017	1,093,201	5,604	37,966	1,055,235	475	9,826	4,114	189,432	1,647	3,715	1,344,678	1,288,872
$500,000 under $1,000,000	3,155	2,396,259	2,280,347	2,188,661	1,141,006	2,937	38,165	1,102,841	444	21,884	2,642	301,442	1,777	1,663	1,183,263	1,137,364
$1,000,000 under $5,000,000	2,825	6,616,887	6,270,971	6,016,583	3,173,058	2,673	121,300	3,051,758	757	89,841	2,506	1,059,910	4,968	1,240	2,606,958	2,483,211
$5,000,000 under $10,000,000	470	3,454,386	3,316,059	3,205,622	1,691,701	448	82,559	1,609,142	234	81,483	420	580,672	346	146	1,045,156	1,012,702
$10,000,000 under $25,000,000	296	5,089,387	4,821,949	4,621,810	2,453,368	284	122,044	2,331,324	177	152,648	281	860,793	1,281	80	1,377,751	1,229,189
$25,000,000 under $50,000,000	121	4,553,585	4,458,450	4,294,436	2,276,601	120	114,184	2,162,417	87	160,880	116	829,882	638	27	1,055,251	1,035,856
$50,000,000 under $100,000,000	84	6,134,424	5,864,655	5,704,469	3,008,956	84	144,332	2,864,624	58	244,059	82	1,056,560	572	24	1,586,090	1,551,407
$100,000,000 or more	35	15,165,676	14,421,373	14,356,255	7,498,537	34	225,984	7,272,553	29	1,136,766	35	2,193,466	826	7	1,626,814	1,615,164
With no income taxed at normal tax and surtax rates, total	113,965	3,358,147	467,692	-	116,476	907	11,380	105,096	(1)	(1)	251	23,276	177	9	25,515	560
Taxable, total	3,000	569,634	467,692	-	116,476	907	11,380	105,096	(1)	(1)	140	22,085	128	9	25,515	560
With gross income taxed under section 821(a)(2) before 1962 amendment	6	562	560	-	5	-	-	5	-	-	-	-	-	6	562	560
Other	2,994	569,072	467,132	-	116,471	907	11,380	105,091	(1)	(1)	140	22,085	128	3	24,953	-
Nontaxable	110,965	2,788,513	-	-	-	-	-	-	-	-	(1)	(1)	49	-	-	-
Returns without net income, total	464,114	[2]6,592,831	1,547	476	204	7	41	163	-	-	376	9,986	714	24	[1]3,709	435
Taxable, total	28	[2]6,543	1,547	476	204	7	41	163	-	-	-	-	-	24	[2]3,709	435
With income taxed at normal tax and surtax rates, total	19	[2]5,862	1,457	476	199	7	41	158	-	-	-	-	-	15	[2]3,028	345
Under $25,000	13	[2]2,296	1,043	66	18	3	6	12	-	-	-	-	-	11	[2]572	52
$25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$26,000 or more	6	[2]3,566	414	410	181	4	35	146	-	-	-	-	-	4	[2]2,456	293
With no income taxed at normal tax and surtax rates, total	9	[2]681	90	-	5	-	-	5	-	-	-	-	-	9	[2]681	90
With gross income taxed under section 821(a)(2) before 1962 amendment	1	[2]22	90	-	(3)	-	-	(3)	-	-	-	-	-	1	[2]22	90
Other	8	[2]659	(4)	-	5	-	-	5	-	-	-	-	-	8	[2]659	(4)
Nontaxable	464,086	[2]6,586,288	-	-	-	-	-	-	-	-	376	9,986	714	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 11.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued					Returns with alternative tax								
	Income tax	Investment credit	Tax after investment credit	Tax from recomputing prior year investment credit		Number of returns	Net income or deficit	Income subject to tax		Income tax	Investment credit	Tax after investment credit	Tax from recomputing prior year investment credit	
				Number of returns	Amount			Income taxed at normal tax and surtax rates	Net long-term capital gain taxed at 25 percent				Number of returns	Amount
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(17)	(18)	(19)	(20)	(21)	(22)	(23)		(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total	8,631,465	316,635	8,314,830	9,592	4,882	68,549	37,466,964		33,304,297	2,223,745	17,650,752	788,917	16,861,835	5,079	10,510
Returns with net income, total	8,631,315	316,598	8,314,717	9,591	4,882	68,545	37,469,798		33,304,166	2,222,764	17,650,698	788,913	16,861,785	5,079	10,510
With income taxed at normal tax and surtax rates, total	8,631,309	316,598	8,314,711	9,591	4,882	65,554	36,925,679		33,304,166	1,755,632	17,534,228	777,533	16,756,695	4,976	10,382
Under $5,000	91,199	8,409	82,790	1,859	197	13,027	136,852		24,103	89,373	28,778	1,852	26,926	398	28
$5,000 under $10,000	162,978	13,715	149,263	1,186	118	7,444	124,431		51,514	52,959	28,467	3,000	25,467	350	12
$10,000 under $15,000	165,811	12,112	153,699	954	86	5,593	126,187		66,798	42,141	30,005	2,830	27,175	336	120
$15,000 under $20,000	166,200	11,289	154,911	707	142	4,518	135,133		76,933	42,762	33,298	3,302	29,996	219	42
$20,000 under $25,000	203,348	11,514	191,834	569	139	4,996	159,670		110,341	35,290	41,051	3,788	37,263	348	160
$25,000	48,314	2,946	45,368	158	46	1,126	39,880		28,207	8,246	10,484	894	9,590	(1)	(1)
$26,000 under $30,000	117,504	7,698	109,806	442	63	2,444	97,907		66,762	24,679	27,201	2,551	24,650	209	43
$30,000 under $35,000	115,230	6,019	109,211	357	80	2,481	106,966		79,143	19,671	31,898	2,768	29,130	216	26
$35,000 under $40,000	105,452	5,992	99,460	270	106	1,872	94,962		69,192	18,761	30,105	2,658	27,447	(1)	(1)
$40,000 under $45,000	90,115	4,064	86,051	274	106	1,563	94,075		65,564	17,982	29,604	2,032	27,572	158	35
$45,000 under $50,000	80,287	3,423	76,864	145	2	1,302	84,746		61,036	18,858	29,180	1,618	27,562		
$50,000 under $60,000	144,176	7,998	136,178	243	65	2,069	145,936		111,661	23,508	52,203	3,377	48,826	177	95
$60,000 under $70,000	141,172	5,534	135,638	204	16	1,580	131,639		101,239	20,025	48,654	3,880	44,774	286	118
$70,000 under $80,000	114,750	5,731	109,019	(1)	(1)	1,359	131,213		100,970	23,104	50,638	3,651	46,987		
$80,000 under $90,000	95,811	3,593	92,218	199	288	1,009	123,050		85,179	32,867	46,771	2,365	44,406	178	52
$90,000 under $100,000	92,767	2,923	89,844			886	103,244		83,708	14,600	42,157	2,126	40,031		
$100,000 under $150,000	374,321	13,260	361,061	514	163	3,038	468,651		369,741	62,228	190,453	10,577	179,876	310	172
$150,000 under $200,000	275,332	8,270	267,062	211	300	1,753	369,291		304,052	44,321	158,898	7,642	151,256	168	109
$200,000 under $250,000	188,615	5,874	182,741	141	55	1,256	325,853		278,935	32,792	145,882	6,322	139,560	128	134
$250,000 under $500,000	646,531	19,858	626,673	380	467	2,439	996,672		846,145	85,497	446,670	18,108	428,562	344	1,180
$500,000 under $1,000,000	580,596	16,503	564,093	263	390	1,492	1,212,996		1,051,297	91,686	560,410	21,662	538,748	276	1,387
$1,000,000 under $5,000,000	1,282,303	39,581	1,242,722	248	1,646	1,585	4,009,929		3,533,372	254,388	1,890,755	81,719	1,809,036	393	3,322
$5,000,000 under $10,000,000	525,470	23,424	502,046	49	105	324	2,409,230		2,192,920	110,437	1,166,231	59,135	1,107,096	104	241
$10,000,000 under $25,000,000	637,770	25,095	612,675	30	62	216	3,711,636		3,392,621	200,139	1,815,598	96,949	1,718,649	112	1,219
$25,000,000 under $50,000,000	538,959	19,326	519,633	18	66	94	3,498,334		3,258,580	164,014	1,737,642	94,858	1,642,784	59	572
$50,000,000 under $100,000,000	806,452	24,228	782,224	17	99	60	4,548,334		4,153,062	160,186	2,202,504	120,104	2,082,400	35	473
$100,000,000 or more	839,846	8,219	831,627	4	23	28	13,538,862		12,741,091	65,118	6,658,691	217,765	6,440,926	17	803
With no income taxed at normal tax and surtax rates, total	6	-	6	-	-	2,991	544,119		-	467,132	116,470	11,380	105,090	(1)	(1)
Taxable, total	6	-	6	-	-	2,991	544,119		-	467,132	116,470	11,380	105,090	(1)	(1)
With gross income taxed under section 821(a)(2) before 1962 amendment	5	-	5	-	-	-	-		-	-	-	-	-	-	-
Other	1	-	1	-	-	2,991	544,119		-	467,132	116,470	11,380	105,090	(1)	(1)
Nontaxable	-	-	-	-	-	-	-		-	-	-	-	-	-	-
Returns without net income, total	150	37	113	1	(3)	4	[2]2,834		131	981	54	4	50	-	-
Taxable, total	150	37	113	1	(3)	4	[2]2,834		131	981	54	4	50	-	-
With income taxed at normal tax and surtax rates, total	145	37	108	1	(3)	4	[2]2,834		131	981	54	4	50	-	-
Under $25,000	14	3	11	-	-	2	[2]1,724		14	977	4	3	1	-	-
$25,000	-	-	-	-	-	-	-		-	-	-	-	-	-	-
$26,000 or more	131	34	97	1	(3)	2	[2]1,110		117	4	50	1	49	-	-
With no income taxed at normal tax and surtax rates, total	5	-	5	-	-	-	-		-	-	-	-	-	-	-
With gross income taxed under section 821(a)(2) before 1962 amendment	(3)	-	(3)	-	-	-	-		-	-	-	-	-	-	-
Other	5	-	5	-	-	-	-		-	-	-	-	-	-	-
Nontaxable	-	-	-	-	-	-	-		-	-	-	-	-	-	-

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]Deficit.
[3]Less than $500 per return.
[4]Small amounts of life insurance company long-term capital gain taxed at 25 percent under provisions of section 802(a)(2) before 1962 amendment were not tabulated. However, the tax on these amounts, imposed without regard to other income, is included in the statistics for income tax.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

NONCONSOLIDATED RETURNS, FORMS 1120 AND 1120-F

Table 12.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax		Income tax (Thousand dollars)	Investment credit		Tax after investment credit (Thousand dollars)	Foreign tax credit		Payments on declarations of estimated tax		Tax from recomputing prior year investment credit (Thousand dollars)	Returns with regular tax		
			Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)		Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	1,175,389	43,495,913	44,692,332	42,991,372	21,381,754	292,477	828,741	20,553,013	5,396	1,054,457	14,929	5,752,604	15,375	538,255	17,864,644	17,042,745
Returns with net income, total	715,294	48,989,447	44,691,003	42,991,024	21,381,604	292,471	828,708	20,552,896	5,396	1,054,457	14,586	5,744,655	14,746	538,247	17,867,479	17,042,528
With income taxed at normal tax and surtax rates, total	602,748	46,144,448	44,425,941	42,991,024	21,315,642	291,645	824,983	20,490,659	5,286	1,054,074	14,363	5,734,550	14,589	538,244	17,842,526	17,042,528
Under $5,000	270,487	622,995	473,081	385,648	119,214	90,136	10,137	109,077	691	257	703	996	221	257,527	488,883	361,674
$5,000 under $10,000	89,346	725,865	652,130	601,897	190,047	42,096	16,458	173,589	395	127	312	1,504	128	81,971	605,189	550,860
$10,000 under $15,000	53,336	726,201	668,297	632,306	193,448	27,881	14,648	178,800	229	118	253	974	194	47,803	607,599	566,237
$15,000 under $20,000	37,967	725,383	681,092	642,087	197,506	22,018	14,324	183,182	212	197	237	770	184	33,491	595,556	565,858
$20,000 under $25,000	36,367	871,392	836,796	802,469	242,841	21,935	15,043	227,798	174	311	207	1,359	299	31,425	715,023	693,294
$25,000	7,721	211,132	201,133	193,387	58,257	5,086	3,763	54,494	(1)	(1)	(1)	(1)	47	6,608	172,478	165,505
$26,000 under $30,000	16,221	480,083	461,466	442,242	142,615	10,764	10,093	132,522	217	310	185	1,487	104	13,805	388,536	376,233
$30,000 under $35,000	12,990	454,596	434,297	414,982	146,082	8,617	8,658	137,424					103	10,531	349,174	336,529
$35,000 under $40,000	9,570	386,712	372,153	353,769	134,262	6,622	8,485	125,777	189	745	100	2,073	105	7,730	293,617	285,748
$40,000 under $45,000	7,110	334,656	315,356	298,019	118,364	4,877	5,919	112,445					124	5,576	243,382	233,669
$45,000 under $50,000	5,537	286,671	273,248	260,240	107,140	4,055	4,860	102,280	233	800	198	21,789	10	4,254	208,969	200,098
$50,000 under $60,000	8,395	511,870	477,252	454,980	194,068	6,482	11,053	183,015					158	6,357	369,521	345,000
$60,000 under $70,000	6,614	466,829	444,309	424,703	187,777	5,146	9,185	178,592	183	676	150	3,496	44	5,059	338,708	325,091
$70,000 under $80,000	4,805	394,709	376,180	356,089	162,648	3,808	9,079	153,569					139	3,464	268,017	256,407
$80,000 under $90,000	3,476	337,359	325,879	293,253	140,656	2,840	5,825	134,831	118	1,301	120	2,332	56	2,490	216,858	210,025
$90,000 under $100,000	3,002	309,607	297,472	282,952	133,486	2,581	4,961	128,525					284	2,126	207,515	200,185
$100,000 under $150,000	9,461	1,275,059	1,201,238	1,144,224	554,348	8,122	23,080	531,268	253	2,762	372	9,882	314	6,493	822,500	782,974
$150,000 under $200,000	4,945	935,733	896,639	855,292	425,890	4,355	15,348	410,542	181	3,691	678	13,327	406	3,232	578,967	558,237
$200,000 under $250,000	2,906	699,813	676,956	645,751	326,181	2,632	11,610	314,571	116	1,346	1,107	26,536	189	1,682	384,566	373,881
$250,000 under $500,000	5,973	2,240,633	2,145,008	2,071,142	1,057,558	5,449	35,189	1,022,369	445	8,617	4,008	180,660	1,627	3,620	1,297,993	1,255,221
$500,000 under $1,000,000	3,024	2,248,284	2,163,533	2,093,712	1,085,836	2,818	34,705	1,051,131	407	19,231	2,538	284,256	1,771	1,604	1,125,139	1,095,249
$1,000,000 under $5,000,000	2,653	6,086,869	5,828,885	5,638,013	2,957,355	2,503	111,781	2,845,574	682	74,196	2,351	990,128	4,833	1,163	2,415,726	2,323,336
$5,000,000 under $10,000,000	413	3,016,209	2,947,446	2,884,085	1,510,997	404	71,450	1,439,547	205	50,318	380	529,472	305	125	901,549	881,719
$10,000,000 under $25,000,000	251	4,192,220	4,003,370	3,862,143	2,038,932	241	92,811	1,946,121	150	122,566	241	721,425	1,164	67	1,135,591	1,010,475
$25,000,000 under $50,000,000	90	3,313,840	3,260,187	3,123,920	1,656,235	90	66,036	1,590,199	69	98,763	86	614,038	517	18	675,999	671,277
$50,000,000 under $100,000,000	64	4,586,509	4,514,849	4,374,035	2,308,588	64	96,046	2,212,542	49	149,256	63	802,740	523	18	1,180,116	1,164,795
$100,000,000 or more	24	9,703,219	9,497,689	9,459,684	4,925,311	23	114,436	4,810,875	20	518,452	24	1,525,077	740	5	1,255,355	1,252,951
With no income taxed at normal tax and surtax rates, total	112,546	2,844,999	265,062	-	65,962	826	3,725	62,237	110	383	223	10,105	157	3	24,953	-
Taxable	2,904	354,587	265,062	-	65,962	826	3,725	62,237	110	383	116	9,130	116	3	24,953	-
Nontaxable	109,642	2,490,412	-	-	-	-	-	-	-	-	107	975	41	-	-	-
Returns without net income, total	460,095	[2]5,493,534	1,329	348	150	6	33	117	-	-	343	7,949	629	8	[2]2,835	217
Taxable, with income taxed at normal tax and surtax rates, total	12	[2]5,669	1,329	348	150	6	33	117	-	-	-	-	-	8	[2]2,835	217
Under $25,000	8	[2]2,234	1,017	40	11	3	6	5	-	-	-	-	-	6	[2]510	26
$25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$26,000 or more	4	[2]3,435	312	308	139	3	27	112	-	-	-	-	-	2	[2]2,325	191
Nontaxable	460,083	[2]5,487,865	-	-	-	-	-	-	-	-	343	7,949	629	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 12.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued					Returns with alternative tax								
	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Tax from recomputing prior year investment credit: Number of returns	Tax from recomputing prior year investment credit: Amount (Thousand dollars)	Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax: Income taxed at normal tax and surtax rates (Thousand dollars)	Income subject to tax: Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Tax from recomputing prior year investment credit: Number of returns	Tax from recomputing prior year investment credit: Amount (Thousand dollars)
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total	7,720,599	292,215	7,428,384	9,468	4,771	67,409	28,628,722	25,948,627	1,700,960	13,661,155	536,526	13,124,629	4,909	9,934
Returns with net income, total	7,720,503	292,186	7,428,317	9,468	4,771	67,405	28,631,556	25,948,496	1,699,979	13,661,101	536,522	13,124,579	4,909	9,934
With income taxed at normal tax and surtax rates, total	7,720,502	292,186	7,428,316	9,468	4,771	64,504	28,301,922	25,948,496	1,434,917	13,595,140	532,797	13,062,343	4,816	9,818
Under $5,000	90,961	8,360	82,601	1,850	195	12,960	134,112	23,974	87,433	28,253	1,777	26,476	394	26
$5,000 under $10,000	162,390	13,613	148,777	1,180	118	7,375	120,676	51,037	50,233	27,657	2,845	24,812	348	10
$10,000 under $15,000	165,200	11,999	153,201	949	84	5,533	118,602	66,069	35,991	28,248	2,649	25,599	332	110
$15,000 under $20,000	165,361	11,113	154,248	703	142	4,476	129,827	76,229	39,005	32,145	3,211	28,934	219	42
$20,000 under $25,000	202,393	11,382	191,011	564	139	4,942	156,369	109,175	34,327	40,448	3,661	36,787	341	160
$25,000	47,998	2,906	45,092	[1]	[1]	1,113	38,654	27,882	7,746	10,259	857	9,402	[1]	[1]
$26,000 under $30,000	117,019	7,635	109,384	440	61	2,416	91,547	66,009	19,224	25,596	2,458	23,138	206	43
$30,000 under $35,000	114,513	5,928	108,585	352	77	2,459	105,422	78,453	19,315	31,569	2,730	28,839	216	26
$35,000 under $40,000	104,698	5,888	98,810	267	80	1,840	93,095	68,021	18,384	29,564	2,597	26,967	[1]	[1]
$40,000 under $45,000	89,402	3,979	85,423	266	105	1,534	91,274	64,350	17,337	28,962	1,940	27,022	153	27
$45,000 under $50,000	79,796	3,345	76,451	143	2	1,283	77,702	60,142	13,008	27,344	1,515	25,829		
$50,000 under $60,000	142,901	7,841	135,060	239	64	2,038	142,349	109,980	22,272	51,167	3,212	47,955	175	94
$60,000 under $70,000	139,946	5,445	134,501	201	14	1,555	128,121	99,612	19,606	47,831	3,740	44,091	141	30
$70,000 under $80,000	113,355	5,591	107,764	147	51	1,341	126,692	99,682	20,091	49,293	3,488	45,805	143	88
$80,000 under $90,000	94,860	3,521	91,339	197	288	986	120,501	83,228	32,626	45,796	2,304	43,492	82	11
$90,000 under $100,000	91,792	2,867	88,925			876	102,092	82,767	14,520	41,694	2,094	39,600	92	41
$100,000 under $150,000	369,328	12,880	356,448	507	148	2,968	452,559	361,250	57,014	185,020	10,200	174,820	297	166
$150,000 under $200,000	271,127	8,023	263,104	205	297	1,713	356,766	297,055	41,347	154,763	7,325	147,438	165	109
$200,000 under $250,000	184,266	5,484	178,782	139	55	1,224	315,247	271,870	31,205	141,915	6,126	135,789	125	134
$250,000 under $500,000	629,270	18,970	610,300	375	465	2,353	942,640	815,921	73,866	428,288	16,219	412,069	326	1,162
$500,000 under $1,000,000	558,596	15,490	543,106	254	389	1,420	1,123,145	998,463	69,821	527,240	19,215	508,025	263	1,382
$1,000,000 under $5,000,000	1,198,562	37,178	1,161,384	233	1,643	1,490	3,671,143	3,314,677	190,872	1,758,793	74,603	1,684,190	367	3,190
$5,000,000 under $10,000,000	457,270	20,618	436,652	45	102	288	2,114,660	2,002,366	63,361	1,053,727	50,832	1,002,895	96	203
$10,000,000 under $25,000,000	523,770	23,335	500,435	26	53	184	3,056,629	2,851,668	141,227	1,515,162	69,476	1,445,686	98	1,111
$25,000,000 under $50,000,000	348,776	12,901	335,875	12	49	72	2,637,841	2,452,643	136,267	1,307,459	53,135	1,254,324	46	468
$50,000,000 under $100,000,000	605,446	18,382	587,064	13	87	46	3,406,393	3,209,240	140,814	1,703,142	77,664	1,625,478	28	436
$100,000,000 or more	651,506	7,512	643,994	3	17	19	8,447,864	8,206,733	38,005	4,273,805	106,924	4,166,881	14	723
With no income taxed at normal tax and surtax rates, total	1	-	1	-	-	2,901	329,634	-	265,062	65,961	3,725	62,236	[1]	[1]
Taxable	1	-	1	-	-	2,901	329,634	-	265,062	65,961	3,725	62,236	[1]	[1]
Nontaxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total	96	29	67	-	-	4	[2]2,834	131	981	54	4	50	-	-
Taxable, with income taxed at normal tax and surtax rates, total	96	29	67	-	-	4	[2]2,834	131	981	54	4	50	-	-
Under $25,000	7	3	4	-	-	2	[2]1,724	14	977	4	3	1	-	-
$25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$26,000 or more	89	26	63	-	-	2	[2]1,110	117	4	50	1	49	-	-
Nontaxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS, FORM 1120

Table 13.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Number of subsidiaries	Net income or deficit	Income subject to tax		Income tax	Investment credit		Tax after investment credit	Foreign tax credit		Payments on declarations of estimated tax		Tax from recomputing prior year investment credit	Returns with regular tax		
				Total	Income taxed at normal tax and surtax rates		Number of returns	Amount		Number of returns	Amount	Number of returns	Amount		Number of returns	Number of subsidiaries	Net income or deficit
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)			(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Total	5,818	26,977	8,696,955	8,285,771	7,791,039	4,208,351	1,842	271,672	3,936,679	231	841,576	446	1,162,604	699	1,512	4,709	688,721
Returns with net income, total	3,204	15,549	9,552,088	8,285,771	7,791,039	4,208,351	1,842	271,672	3,936,679	231	841,576	420	1,161,050	624	1,512	4,709	688,721
With income taxed at normal tax and surtax rates, total	2,292	10,617	9,060,696	8,084,366	7,791,039	4,158,002	1,768	264,024	3,893,978	211	837,649	395	1,147,959	608	1,512	4,709	688,721
Under $5,000	407	715	5,001	2,649	776	690	240	119	571	11	9	3	3	4	357	595	2,544
$5,000 under $10,000	234	461	6,924	4,278	1,600	1,158	132	252	906	5	29	4	17	1	191	348	3,453
$10,000 under $15,000	162	468	9,610	7,957	1,928	2,103	112	289	1,814	2	1	5	8,505	12	117	237	2,503
$15,000 under $20,000	151	489	8,266	6,227	2,534	1,711	115	250	1,461	3	10	4	21	(1)	122	276	3,596
$20,000 under $25,000	152	277	6,106	4,261	3,330	1,261	112	242	1,019	3	25	4	125	(1)	108	185	3,184
$25,000	40	78	2,086	1,490	1,000	434	32	70	364	2	4	2	96	(1)	29	54	926
$26,000 under $30,000	60	203	27,093	7,063	1,623	1,893	47	155	1,738	2	1	-	-	2	37	105	20,961
$30,000 under $35,000	63	156	2,975	2,221	2,002	755	51	121	634	2	(1)	2	16	3	52	83	2,127
$35,000 under $40,000	67	139	4,367	2,789	2,446	1,021	54	161	860	1	4	2	34	11	44	92	3,107
$40,000 under $45,000	49	146	4,038	2,592	2,026	942	42	141	801	3	15	1	106	6	33	79	2,045
$45,000 under $50,000	34	192	9,020	7,445	1,608	2,134	30	180	1,954	2	112	3	1,679	3	18	65	2,188
$50,000 under $60,000	63	342	7,277	4,570	3,438	1,777	48	320	1,457	4	56	3	30	2	42	160	4,497
$60,000 under $70,000	51	177	7,518	3,665	3,285	1,563	42	206	1,357	4	32	4	260	2	31	77	4,977
$70,000 under $80,000	44	125	6,733	6,258	3,252	2,249	39	301	1,948	3	166	3	187	1	28	78	2,382
$80,000 under $90,000	36	92	3,409	3,260	3,057	1,491	35	124	1,367	3	39	2	41	(1)	17	47	1,464
$90,000 under $100,000	23	119	3,042	2,239	2,164	1,043	19	84	959	-	-	1	23	(1)	16	104	2,298
$100,000 under $150,000	108	370	19,509	17,513	13,218	7,545	98	705	6,840	6	118	8	349	21	64	206	8,903
$150,000 under $200,000	62	286	19,826	12,219	10,537	5,691	55	513	5,178	8	23	15	649	3	36	134	11,913
$200,000 under $250,000	52	220	13,179	12,694	11,506	6,178	49	526	5,652	7	406	17	753	(1)	32	153	7,354
$250,000 under $500,000	119	928	68,493	52,316	42,125	24,305	112	2,644	21,661	18	1,152	60	6,522	20	51	339	25,128
$500,000 under $1,000,000	89	668	98,439	77,391	64,164	37,231	88	3,039	34,192	19	2,437	66	8,228	5	37	367	39,532
$1,000,000 under $5,000,000	109	1,547	319,955	276,197	222,426	132,474	105	8,566	123,908	43	14,576	83	34,873	116	32	806	70,405
$5,000,000 under $10,000,000	32	453	326,758	267,717	221,256	128,495	29	10,671	117,824	16	29,996	25	27,994	41	7	23	43,030
$10,000,000 under $25,000,000	34	799	685,807	633,367	577,609	318,734	32	28,091	290,643	19	28,280	29	94,166	108	3	39	52,201
$25,000,000 under $50,000,000	25	441	983,587	963,288	935,914	498,314	24	47,693	450,621	12	57,606	24	162,463	119	5	37	189,264
$50,000,000 under $100,000,000	17	293	1,320,680	1,141,229	1,121,857	591,924	17	47,720	544,204	6	92,529	16	205,441	48	3	20	178,739
$100,000,000 or more	9	433	5,090,998	4,561,471	4,534,358	2,384,886	9	110,841	2,274,045	7	610,023	9	595,378	80	-	-	-
With no income taxed at normal tax and surtax rates, total	912	4,932	491,392	201,405	-	50,349	74	7,648	42,701	20	3,927	25	13,091	16	-	-	-
Taxable	81	969	213,593	201,405	-	50,349	74	7,648	42,701	20	3,927	22	12,905	12	-	-	-
Nontaxable	831	3,963	277,799	-	-	-	-	-	-	-	-	3	186	4	-	-	-
Returns without net income, total	2,614	11,428	[2]855,133	-	-	-	-	-	-	-	-	26	1,554	75	-	-	-
Taxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable	2,614	11,428	[2]855,133	-	-	-	-	-	-	-	-	26	1,554	75	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 13.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued						Returns with alternative tax									
	Income subject to tax	Income tax	Investment credit	Tax after investment credit	Tax from recomputing prior year investment credit		Number of returns	Number of subsidiaries	Net income or deficit	Income subject to tax		Income tax	Investment credit	Tax after investment credit	Tax from recomputing prior year investment credit	
					Number of returns	Amount				Income taxed at normal tax and surtax rates	Net long-term capital gain taxed at 25 percent				Number of returns	Amount
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Total	607,729	314,077	20,649	293,428	104	76	861	6,877	8,585,568	7,183,310	494,732	3,894,274	251,023	3,643,251	158	544
Returns with net income, total	607,729	314,077	20,649	293,428	104	76	861	6,877	8,585,568	7,183,310	494,732	3,894,274	251,023	3,643,251	158	544
With income taxed at normal tax and surtax rates, total	607,729	314,077	20,649	293,428	104	76	780	5,908	8,371,975	7,183,310	293,327	3,843,925	243,375	3,600,550	148	532
Under $5,000	685	192	47	145	8	2	50	120	2,457	91	1,873	498	72	426	4	2
$5,000 under $10,000	1,290	406	97	309	6	(1)	43	113	3,471	310	2,678	752	155	597	1	1
$10,000 under $15,000	1,380	426	110	316	4	2	45	231	7,107	548	6,029	1,677	179	1,498	3	10
$15,000 under $20,000	2,050	638	175	463	3	(1)	29	213	4,670	484	3,693	1,073	75	998	-	-
$20,000 under $25,000	2,385	732	127	605	5	(1)	44	92	2,922	945	931	529	115	414	7	(1)
$25,000	725	227	33	194	-	-	11	24	1,160	275	490	207	37	170	1	(1)
$26,000 under $30,000	1,007	335	62	273	2	2	23	98	6,132	616	5,440	1,558	93	1,465	3	(1)
$30,000 under $35,000	1,655	578	90	488	5	3	11	73	848	347	219	177	31	146	-	-
$35,000 under $40,000	1,606	612	102	510	2	11	23	47	1,260	840	343	409	59	350	4	(1)
$40,000 under $45,000	1,361	535	85	450	8	1	16	67	1,993	665	566	407	56	351	3	5
$45,000 under $50,000	853	357	78	279	2	(1)	16	127	6,832	755	5,837	1,777	102	1,675	2	3
$50,000 under $60,000	2,287	988	157	831	4	1	21	182	2,780	1,151	1,132	789	163	626	1	1
$60,000 under $70,000	1,975	887	88	799	3	2	20	100	2,541	1,310	380	676	118	558	1	(1)
$70,000 under $80,000	2,107	969	138	831	2	1	16	47	4,351	1,145	3,006	1,280	163	1,117	1	(1)
$80,000 under $90,000	1,454	684	66	618	1	(1)	19	45	1,945	1,603	203	807	58	749	3	(1)
$90,000 under $100,000	1,502	709	53	656	1	(1)	7	15	744	662	75	334	31	303	1	(1)
$100,000 under $150,000	7,881	3,844	362	3,482	7	15	44	164	10,606	5,337	4,295	3,701	343	3,358	12	6
$150,000 under $200,000	6,002	2,990	234	2,756	6	3	26	152	7,913	4,535	1,682	2,701	279	2,422	2	(1)
$200,000 under $250,000	7,055	3,602	378	3,224	2	(1)	20	67	5,825	4,451	1,188	2,576	148	2,428	3	(1)
$250,000 under $500,000	18,010	9,366	775	8,591	4	2	68	589	43,365	24,115	10,191	14,939	1,869	13,070	18	18
$500,000 under $1,000,000	26,363	13,933	868	13,065	8	(1)	52	301	58,907	37,801	13,227	23,298	2,171	21,127	11	5
$1,000,000 under $5,000,000	61,143	32,649	1,889	30,760	11	2	77	741	249,550	161,283	53,771	99,825	6,677	93,148	23	114
$5,000,000 under $10,000,000	40,103	21,028	2,497	18,531	3	3	25	430	283,728	181,153	46,461	107,467	8,174	99,293	7	38
$10,000,000 under $25,000,000	51,878	26,996	796	26,200	-	-	31	760	633,606	525,731	55,758	291,738	27,295	264,443	14	108
$25,000,000 under $50,000,000	186,937	97,832	6,062	91,770	4	15	20	404	794,323	748,977	27,374	400,482	41,631	358,851	13	104
$50,000,000 under $100,000,000	178,035	92,562	5,280	87,282	3	11	14	273	1,141,941	943,822	19,372	499,362	42,440	456,922	7	37
$100,000,000 or more	-	-	-	-	-	-	9	433	5,090,998	4,534,358	27,113	2,384,886	110,841	2,274,045	3	80
With no income taxed at normal tax and surtax rates, total	-	-	-	-	-	-	81	969	213,593	-	201,405	50,349	7,648	42,701	10	12
Taxable	-	-	-	-	-	-	81	969	213,593	-	201,405	50,349	7,648	42,701	10	12
Nontaxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Less than $500 per return.
[2]Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE LIFE INSURANCE COMPANY RETURNS, FORM 1120L

Table 14.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND SELECTED INSURANCE COMPANY ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax: Total (Thousand dollars)	Income taxed at normal tax and surtax rates: Total (Thousand dollars)	Amount subtracted from policyholders' surplus account: Number of returns	Amount (Thousand dollars)	Income tax (Thousand dollars)	Investment credit: Number of returns	Investment credit: Amount (Thousand dollars)	Tax after investment credit (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)	Payments on declarations of estimated tax: Number of returns	Payments on declarations of estimated tax: Amount (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Returns with regular tax: Number of returns	Returns with regular tax: Net income or deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Total	1,656	1,400,842	1,327,324	1,302,993	101	10,466	681,302	291	4,900	676,402	106	19,429	204	287,785	28	424	1,251,899
Returns with net income, total	784	1,497,074	1,327,196	1,302,865	94	10,136	681,248	290	4,892	676,356	106	19,429	201	287,733	28	409	1,252,751
Nonconsolidated returns, total	782	1,477,697	1,311,898	1,287,579	94	10,136	673,002	288	4,842	668,160	105	19,429	200	283,943	23	408	1,233,477
With income taxed at normal tax and surtax rates, total	587	1,460,532	1,311,662	1,287,579	92	10,045	672,948	286	4,839	668,109	103	19,429	199	283,893	23	408	1,233,477
Under $5,000	76	523	199	133	6	12	55	18	4	51	1	(1)	1	(1)	-	61	247
$5,000 under $10,000	52	606	378	348	7	24	113	10	2	111	-	-	2	3	-	40	451
$10,000 under $15,000	21	564	321	258	4	9	92	7	2	90	1	1	-	-	-	16	391
$15,000 under $20,000	31	1,079	573	518	6	48	170	6	16	154	-	-	-	-	-	20	495
$20,000 under $25,000	22	794	499	490	4	30	148	3	11	137	-	-	-	-	-	18	646
$25,000	8	452	204	200	5	79	63	1	2	61	-	-	-	-	-	7	417
$26,000 under $30,000	14	887	396	384	3	45	123	1	(1)	123	-	-	-	-	-	12	768
$30,000 under $35,000	12	585	403	399	1	9	141	4	2	139	-	-	1	11	-	9	458
$35,000 under $40,000	7	399	287	259	3	57	104	2	2	102	-	-	-	-	-	2	84
$40,000 under $45,000	14	917	640	585	2	43	240	6	1	239	2	(1)	-	-	-	7	473
$45,000 under $50,000	7	422	341	328	2	56	134	2	1	133	1	(1)	-	-	-	4	210
$50,000 under $60,000	16	1,330	929	849	4	119	370	5	2	368	-	-	-	-	(1)	8	663
$60,000 under $70,000	13	1,706	857	839	6	167	369	2	22	347	-	-	-	-	-	11	1,069
$70,000 under $80,000	11	1,128	806	806	3	119	360	3	1	359	-	-	-	-	-	11	1,128
$80,000 under $90,000	10	1,432	887	849	-	-	395	6	8	387	2	3	-	-	-	7	921
$90,000 under $100,000	7	1,060	665	662	2	43	306	4	3	303	-	-	1	20	-	5	750
$100,000 under $150,000	32	6,454	4,610	4,049	7	381	2,070	20	39	2,031	2	(1)	2	54	(1)	14	2,812
$150,000 under $200,000	21	5,592	4,529	3,721	6	396	1,928	12	45	1,883	2	7	1	35	-	12	2,753
$200,000 under $250,000	18	6,521	4,310	3,911	3	414	2,035	12	52	1,983	4	34	7	317	-	6	1,740
$250,000 under $500,000	54	27,238	19,467	19,133	6	1,003	9,737	39	127	9,610	11	54	43	2,132	(1)	41	20,220
$500,000 under $1,000,000	36	42,441	33,908	26,256	7	2,785	15,366	26	369	14,997	14	214	36	8,190	1	22	18,592
$1,000,000 under $5,000,000	69	200,045	159,823	150,114	5	4,206	80,107	61	849	79,258	32	1,069	69	33,742	9	43	118,245
$5,000,000 under $10,000,000	15	111,419	100,896	100,281	-	-	52,209	15	438	51,771	13	1,169	15	23,206	(1)	14	100,577
$10,000,000 under $25,000,000	10	192,086	169,969	166,815	-	-	87,477	10	1,113	86,364	7	1,802	10	41,412	4	9	170,685
$25,000,000 under $50,000,000	6	256,158	234,975	234,602	-	-	122,052	6	455	121,597	6	4,511	6	53,381	2	4	189,988
$50,000,000 under $100,000,000	3	227,235	208,577	208,577	-	-	108,444	3	566	107,878	3	2,274	3	48,379	1	3	227,235
$100,000,000 or more	2	371,459	362,213	362,213	-	-	188,340	2	707	187,633	2	8,291	2	73,011	6	2	371,459
With no income taxed at normal tax and surtax rates, total	195	17,165	236	-	2	91	54	2	3	51	2	(1)	1	50	-	-	-
Taxable	5	268	236	-	-	-	54	2	3	51	2	(1)	1	50	-	-	-
Nontaxable	190	16,897	-	-	2	91	-	-	-	-	-	-	-	-	-	-	-
Consolidated returns, (taxable)	2	19,377	15,298	15,286	-	-	8,246	2	50	8,196	1	(1)	1	3,790	5	1	19,274
Returns without net income, total	872	[2]96,232	128	128	7	330	54	1	8	46	-	-	3	52	(1)	15	[2]852
Taxable, total	15	[2]852	128	128	5	130	54	1	8	46	-	-	-	-	(1)	15	[2]852
With income taxed at normal tax and surtax rates, total	7	[2]193	128	128	5	130	49	1	8	41	-	-	-	-	(1)	7	[2]193
Under $25,000	5	[2]62	26	26	3	28	7	-	-	7	-	-	-	-	-	5	[2]62
$25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$26,000 or more	2	[2]131	102	102	2	102	42	1	8	34	-	-	-	-	(1)	2	[2]131
With no income taxed at normal tax and surtax rates	8	[2]659	(3)	-	-	-	5	-	-	5	-	-	-	-	-	8	[2]659
Nontaxable	857	[2]95,380	-	-	2	200	-	-	-	-	-	-	3	52	-	-	-
Nonconsolidated returns	855	[2]95,079	-	-	2	200	-	-	-	-	-	-	3	52	-	-	-
Consolidated returns	2	[2]301	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE LIFE INSURANCE COMPANY RETURNS, FORM 1120L

Table 14.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND SELECTED INSURANCE COMPANY ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued								Returns with alternative tax									
	Income subject to tax			Income tax	Investment credit	Tax after investment credit	Tax from recomputing prior year investment credit		Number of returns	Net income or deficit	Income subject to tax				Income tax	Investment credit	Tax after investment credit	Tax from recomputing prior year investment credit	
	Total	Amount subtracted from policyholders' surplus account					Number of returns	Amount			Income taxed at normal tax and surtax rates			Net long-term capital gain taxed at 25 percent				Number of returns	Amount
		Number of returns	Amount								Total	Amount subtracted from policyholders' surplus account							
												Number of returns	Amount						
	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Total	1,143,914	69	4,570	593,428	3,718	589,710	16	20	185	227,426	159,079	28	5,605	24,331	87,874	1,182	86,692	6	8
Returns with net income, total	1,143,786	64	4,440	593,374	3,710	589,664	15	20	185	227,426	159,079	28	5,605	24,331	87,874	1,182	86,692	6	8
Nonconsolidated returns, total	1,128,543	64	4,440	585,149	3,681	581,468	14	15	184	227,323	159,036	28	5,605	24,319	87,853	1,161	86,692	6	8
With income taxed at normal tax and surtax rates, total	1,128,543	64	4,440	585,149	3,681	581,468	14	15	179	227,055	159,036	28	5,605	24,083	87,799	1,158	86,641	6	8
Under $5,000	100	2	5	29	1	28	-	-	15	276	33	4	7	66	26	3	23	-	-
$5,000 under $10,000	275	6	19	82	2	80	-	-	12	155	73	1	5	30	31	-	31	-	-
$10,000 under $15,000	195	4	9	59	1	58	-	-	5	173	63	-	-	63	33	1	32	-	-
$15,000 under $20,000	332	4	34	101	1	100	-	-	11	584	186	2	14	55	69	15	54	-	-
$20,000 under $25,000	396	3	5	117	3	114	-	-	4	148	94	1	25	9	31	8	23	-	-
$25,000	175	5	79	54	2	52	-	-	1	35	25	-	-	4	9	-	9	-	-
$26,000 under $30,000	329	2	21	103	(1)	103	-	-	2	119	55	1	24	12	20	-	20	-	-
$30,000 under $35,000	303	1	9	106	1	105	-	-	3	127	96	-	-	4	35	1	34	-	-
$35,000 under $40,000	73	1	29	27	-	27	-	-	5	315	186	2	28	28	77	2	75	-	-
$40,000 under $45,000	293	1	22	112	-	112	-	-	7	444	292	1	21	55	128	1	127	-	-
$45,000 under $50,000	189	2	56	75	-	75	-	-	3	212	139	-	-	13	59	1	58	-	-
$50,000 under $60,000	431	2	57	177	-	177	-	-	8	667	418	2	62	80	193	2	191	1	(1)
$60,000 under $70,000	717	6	167	312	-	312	-	-	2	637	122	-	-	18	57	22	35	-	-
$70,000 under $80,000	806	3	119	360	1	359	-	-	-	-	-	-	-	-	-	-	-	-	-
$80,000 under $90,000	589	-	-	267	6	261	-	-	3	511	260	-	-	38	128	2	126	-	-
$90,000 under $100,000	476	1	10	220	2	218	-	-	2	310	186	1	33	3	86	1	85	-	-
$100,000 under $150,000	1,877	4	219	901	10	891	-	-	18	3,642	2,172	3	162	561	1,169	29	1,140	1	(1)
$150,000 under $200,000	2,122	4	329	1,037	13	1,024	-	-	9	2,839	1,599	2	67	808	891	32	859	-	-
$200,000 under $250,000	1,297	1	127	644	4	640	-	-	12	4,781	2,614	2	287	399	1,391	48	1,343	-	-
$250,000 under $500,000	14,547	6	1,003	7,341	111	7,230	1	(1)	13	7,018	4,586	-	-	334	2,396	16	2,380	-	-
$500,000 under $1,000,000	15,752	5	1,727	8,067	145	7,922	1	1	14	23,849	10,504	2	1,058	7,652	7,299	224	7,075	1	(1)
$1,000,000 under $5,000,000	96,364	1	394	49,872	498	49,374	4	1	26	81,800	53,750	4	3,812	9,709	30,235	351	29,884	2	8
$5,000,000 under $10,000,000	90,880	-	-	47,172	309	46,863	1	(1)	1	10,842	9,401	-	-	615	5,037	129	4,908	1	(1)
$10,000,000 under $25,000,000	151,593	-	-	78,779	935	77,844	3	4	1	21,401	15,222	-	-	3,154	8,698	178	8,520	-	-
$25,000,000 under $50,000,000	177,642	-	-	92,351	363	91,988	2	2	2	66,170	56,960	-	-	373	29,701	92	29,609	-	-
$50,000,000 under $100,000,000	208,577	-	-	108,444	566	107,878	1	1	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	362,213	-	-	188,340	707	187,633	1	6	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	-	-	-	-	-	-	-	-	5	268	-	-	-	236	54	3	51	-	-
Taxable	-	-	-	-	-	-	-	-	5	268	-	-	-	236	54	3	51	-	-
Nontaxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consolidated returns (taxable)	15,243	-	-	8,225	29	8,196	1	5	1	103	43	-	-	12	21	21	-	-	-
Returns without net income, total	128	5	130	54	8	46	1	(1)	-	-	-	-	-	-	-	-	-	-	-
Taxable, total	128	5	130	54	8	46	1	(1)	-	-	-	-	-	-	-	-	-	-	-
With income taxed at normal tax and surtax rates, total	128	5	130	49	8	41	1	(1)	-	-	-	-	-	-	-	-	-	-	-
Under $25,000	26	3	28	7	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$26,000 or more	102	2	102	42	8	34	1	(1)	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates	(3)	-	-	5	-	5	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonconsolidated returns	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consolidated returns	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Less than $500 per return.
[2]Deficit.
[3]Small amounts of life insurance company long-term capital gain taxed at 25 percent under provisions of section 802(a)(2) before 1962 amendment were not tabulated. However, the tax on these amounts, imposed without regard to other income, is included in the statistics for income tax.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Table 15.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX

PART I.—TOTAL MUTUAL INSURANCE COMPANY RETURNS

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax		Income tax (Thousand dollars)	Investment credit		Tax after investment credit (Thousand dollars)	Foreign tax credit		Payments on declarations of estimated tax		Tax from recomputing prior year investment credit (Thousand dollars)	Returns with regular tax		
			Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)		Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total[1]	1,212	[2]108,423	25,883	21,511	10,810	153	239	10,571	17	28	18	2,616	53	284	10,834	8,880
Returns with net income, total[1]	679	39,509	25,793	21,511	10,810	153	239	10,571	17	28	14	2,185	43	283	10,856	8,790
With income taxed at normal tax and surtax rates, total[1]	367	34,918	24,804	21,511	10,699	148	235	10,464	17	28	13	2,155	39	277	10,294	8,230
Under $5,000[1]	63	270	120	119	18	7	1	17	-	-	1	([3])	([3])	61	263	114
$5,000 under $10,000[1]	89	994	695	677	127	23	3	124	1	([3])	-	-	1	75	865	583
$10,000 under $15,000[1]	58	933	737	679	173	24	3	170	1	([3])	-	-	([3])	48	628	561
$15,000 under $20,000[1]	26	488	451	442	111	10	1	110	-	-	-	-	([3])	24	436	408
$20,000 under $25,000[1]	24	686	543	520	149	15	6	143	-	-	-	-	-	18	455	393
$25,000	6	357	156	150	44	2	5	39	1	1	-	-	-	5	326	125
$26,000 under $30,000	10	306	278	275	74	5	1	73	-	-	-	-	-	7	197	193
$30,000 under $35,000	11	695	475	342	150	7	6	144	2	([3])	1	3	-	3	126	95
$35,000 under $40,000	12	697	463	457	170	10	2	168	2	([3])	-	-	28	8	405	312
$40,000 under $45,000	9	453	396	384	152	6	14	138	-	-	-	-	-	4	192	170
$45,000 under $50,000	3	168	146	146	59	2	([3])	59	-	-	-	-	-	3	168	146
$50,000 under $60,000	7	699	403	379	164	2	([3])	164	1	21	1	20	-	5	559	267
$60,000 under $70,000	4	404	278	257	117	3	1	116	-	-	-	-	-	1	64	62
$70,000 under $80,000	4	353	301	294	131	2	1	130	-	-	-	-	-	2	183	151
$80,000 under $90,000	1	93	88	88	40	1	1	39	-	-	-	-	-	-	-	-
$90,000 under $100,000	2	196	193	191	89	1	1	88	-	-	-	-	-	1	98	98
$100,000 under $150,000	12	2,671	1,858	1,500	811	8	13	798	3	1	1	7	-	4	827	518
$150,000 under $200,000	7	2,140	1,710	1,226	721	6	6	715	1	([3])	1	72	([3])	2	367	363
$200,000 under $250,000	1	216	209	209	103	1	8	95	-	-	-	-	-	1	216	209
$250,000 under $500,000	8	4,986	3,723	2,617	1,601	4	6	1,595	1	3	3	118	-	3	1,337	1,094
$500,000 under $1,000,000	6	7,095	5,515	4,529	2,573	5	52	2,521	4	2	2	768	([3])	-	-	-
$1,000,000 under $5,000,000	4	10,018	6,066	6,030	3,122	4	104	3,018	-	-	3	1,167	10	2	2,582	2,368
$5,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total[1]	312	4,591	989	-	111	5	4	107	-	-	1	30	4	6	562	560
Taxable, total[1]	10	1,186	989	-	111	5	4	107	-	-	-	-	-	6	562	560
With gross income taxed under section 821(a)(2) before 1962 amendment[1]	6	562	560	-	5	-	-	5	-	-	-	-	-	6	562	560
Other	4	624	429	-	106	5	4	102	-	-	-	-	-	-	-	-
Nontaxable[1]	302	3,405	-	-	-	-	-	-	-	-	1	30	4	-	-	-
Returns without net income, total[1]	533	[2]147,932	90	-	([3])	-	-	([3])	-	-	4	431	10	1	[2]22	90
Taxable, with gross income taxed under section 821(a)(2) before 1962 amendment[1]	1	[2]22	90	-	([3])	-	-	([3])	-	-	-	-	-	1	[2]22	90
Nontaxable[1]	532	[2]147,910	-	-	-	-	-	-	-	-	4	431	10	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Table 15.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART I.—TOTAL MUTUAL INSURANCE COMPANY RETURNS—Continued

Type of return and size of income taxed at normal and surtax rates	Returns with regular tax—Continued					Returns with alternative tax								
	Income tax	Investment credit	Tax after investment credit	Tax from recomputing prior year investment credit		Number of returns	Net income or deficit	Income subject to tax		Income tax	Investment credit	Tax after investment credit	Tax from recomputing prior year investment credit	
				Number of returns	Amount			Income taxed at normal tax and surtax rates	Net long-term capital gain taxed at 25 percent				Number of returns	Amount
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total	3,361	53	3,308	4	15	94	25,248	13,281	3,722	7,449	186	7,263	6	24
Returns with net income, total	3,361	53	3,308	4	15	94	25,248	13,281	3,722	7,449	186	7,263	6	24
With income taxed at normal tax and surtax rates, total	3,356	53	3,303	4	15	90	24,624	13,281	3,293	7,343	182	7,161	6	24
Under $5,000	17	1	16	1	(3)	2	7	5	1	1	-	1	-	-
$5,000 under $10,000	100	3	97	-	-	14	129	94	18	27	-	27	1	1
$10,000 under $15,000	126	2	124	1	(3)	10	305	118	58	47	1	46	1	(3)
$15,000 under $20,000	100	-	100	1	(3)	2	52	34	9	11	1	10	-	-
$20,000 under $25,000	106	2	104	-	-	6	231	127	23	43	4	39	-	-
$25,000	35	5	30	-	-	1	31	25	6	9	-	9	-	-
$26,000 under $30,000	47	1	46	-	-	3	109	82	3	27	-	27	-	-
$30,000 under $35,000	33	-	33	-	-	8	569	247	133	117	6	111	-	-
$35,000 under $40,000	115	2	113	1	15	4	292	145	6	55	-	55	1	13
$40,000 under $45,000	66	-	66	-	-	5	261	214	12	86	14	72	-	-
$45,000 under $50,000	59	(3)	59	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $60,000	110	(3)	110	-	-	2	140	112	24	54	-	54	-	-
$60,000 under $70,000	27	1	26	-	-	3	340	195	21	90	-	90	-	-
$70,000 under $80,000	66	1	65	-	-	2	170	143	7	65	-	65	-	-
$80,000 under $90,000	-	-	-	-	-	1	93	88	-	40	1	39	-	-
$90,000 under $100,000	46	1	45	-	-	1	98	93	2	43	-	43	-	-
$100,000 under $150,000	248	8	240	-	-	8	1,844	982	358	563	5	558	-	-
$150,000 under $200,000	178	-	178	-	-	5	1,773	863	484	543	6	537	1	(3)
$200,000 under $250,000	103	8	95	-	-	-	-	-	-	-	-	-	-	-
$250,000 under $500,000	554	2	552	-	-	5	3,649	1,523	1,106	1,047	4	1,043	-	-
$500,000 under $1,000,000	-	-	-	-	-	6	7,095	4,529	986	2,573	52	2,521	1	(3)
$1,000,000 under $5,000,000	1,220	16	1,204	-	-	2	7,436	3,662	36	1,902	88	1,814	1	10
$5,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	5	-	5	-	-	4	624	-	429	106	4	102	-	-
Taxable, total	5	-	5	-	-	4	624	-	429	106	4	102	-	-
With gross income taxed under section 821(a)(2) before 1962 amendment	5	-	5	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	4	624	-	429	106	4	102	-	-
Nontaxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total	(3)	-	(3)	-	-	-	-	-	-	-	-	-	-	-
Taxable, with gross income taxed under section 821(a)(2) before 1962 amendment	(3)	-	(3)	-	-	-	-	-	-	-	-	-	-	-
Nontaxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Table 15.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART IIa.— RETURNS OF COMPANIES USING SECTION 821(a) TAX PROVISIONS

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax		Income tax (Thousand dollars)	Investment credit		Tax after investment credit (Thousand dollars)	Foreign tax credit		Payments on declarations of estimated tax		Tax from recomputing prior year investment credit (Thousand dollars)	Returns with regular tax		
			Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)		Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	747	[2]112,064	22,571	18,916	10,049	100	226	9,823	15	28	16	2,588	37	98	7,606	5,871
Returns with net income, total	255	34,420	22,571	18,916	10,049	100	226	9,823	15	28	12	2,157	27	98	7,606	5,871
With income taxed at normal tax and surtax rates, total	168	31,831	22,142	18,916	9,943	96	222	9,721	15	28	11	2,127	23	98	7,606	5,871
Under $5,000	22	156	18	18	6	5	1	5	-	-	-	-	(3)	21	155	17
$5,000 under $10,000	20	405	199	199	26	5	1	25	-	-	-	-	-	18	389	186
$10,000 under $15,000	17	356	219	199	60	10	2	58	1	(3)	-	-	(3)	11	176	126
$15,000 under $20,000	6	121	109	100	29	4	1	28	-	-	-	-	-	4	69	66
$20,000 under $25,000	10	339	229	210	67	7	4	63	-	-	-	-	-	5	148	104
$25,000	3	279	81	75	24	2	5	19	1	1	-	-	-	2	248	50
$26,000 under $30,000	7	201	194	192	63	5	1	62	-	-	-	-	-	5	142	138
$30,000 under $35,000	10	663	443	310	139	7	6	133	2	(3)	1	3	-	2	94	63
$35,000 under $40,000	10	623	389	383	142	8	2	140	2	(3)	-	-	13	6	331	238
$40,000 under $45,000	9	453	396	384	152	6	14	138	-	-	-	-	-	4	192	170
$45,000 under $50,000	3	168	146	146	59	2	(3)	59	-	-	-	-	-	3	168	146
$50,000 under $60,000	4	525	232	213	93	1	(3)	93	1	21	1	20	-	3	450	158
$60,000 under $70,000	4	404	278	257	117	3	1	116	-	-	-	-	-	1	64	62
$70,000 under $80,000	4	353	301	294	131	2	1	130	-	-	-	-	-	2	183	151
$80,000 under $90,000	1	93	88	88	40	1	1	39	-	-	-	-	-	-	-	-
$90,000 under $100,000	2	196	193	191	89	1	1	88	-	-	-	-	-	1	98	98
$100,000 under $150,000	11	2,473	1,715	1,357	742	7	5	737	2	1	1	7	-	3	629	375
$150,000 under $200,000	7	2,140	1,710	1,226	721	6	6	715	1	(3)	1	72	(3)	2	367	363
$200,000 under $250,000	1	216	209	209	103	1	8	95	-	-	-	-	-	1	216	209
$250,000 under $500,000	7	4,554	3,412	2,306	1,445	4	6	1,439	1	3	2	90	-	2	905	783
$500,000 under $1,000,000	6	7,095	5,515	4,529	2,573	5	52	2,521	4	2	2	768	(3)	-	-	-
$1,000,000 under $5,000,000	4	10,018	6,066	6,030	3,122	4	104	3,018	-	-	3	1,167	10	2	2,582	2,368
$5,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	87	2,589	429	-	106	4	4	102	-	-	1	30	4	-	-	-
Taxable	4	624	429	-	106	4	4	102	-	-	-	-	-	-	-	-
Nontaxable	83	1,965	-	-	-	-	-	-	-	-	1	30	4	-	-	-
Returns without net income, nontaxable	492	[2]146,484	-	-	-	-	-	-	-	-	4	431	10	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Table 15.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART IIa.—RETURNS OF COMPANIES USING SECTION 821(a) TAX PROVISIONS—Continued

Type of return and size of income taxed at normal and surtax rates	Returns with regular tax—Continued					Returns with alternative tax								
	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Tax from recomputing prior year investment credit: Number of returns	Tax from recomputing prior year investment credit: Amount (Thousand dollars)	Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax: Income taxed at normal tax and surtax rates (Thousand dollars)	Income subject to tax: Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Tax from recomputing prior year investment credit: Number of returns	Tax from recomputing prior year investment credit: Amount (Thousand dollars)
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total	2,691	41	2,650	2	(3)	74	24,849	13,045	3,655	7,358	185	7,173	5	23
Returns with net income, total	2,691	41	2,650	2	(3)	74	24,849	13,045	3,655	7,358	185	7,173	5	23
With income taxed at normal tax and surtax rates, total	2,691	41	2,650	2	(3)	70	24,225	13,045	3,226	7,252	181	7,071	5	23
Under $5,000	6	1	5	1	(3)	1	1	1	-	(3)	(3)	(3)	-	-
$5,000 under $10,000	25	1	24	-	-	2	16	13	(3)	1	-	1	-	-
$10,000 under $15,000	35	2	33	1	(3)	6	180	73	20	25	-	25	1	(3)
$15,000 under $20,000	18	-	18	-	-	2	52	34	9	11	1	10	-	-
$20,000 under $25,000	31	-	31	-	-	5	191	106	19	36	4	32	-	-
$25,000	15	5	10	-	-	1	31	25	6	9	-	9	-	-
$26,000 under $30,000	45	1	44	-	-	2	59	54	2	18	-	18	-	-
$30,000 under $35,000	22	-	22	-	-	8	569	247	133	117	6	111	-	-
$35,000 under $40,000	87	2	85	-	-	4	292	145	6	55	-	55	1	13
$40,000 under $45,000	66	-	66	-	-	5	261	214	12	86	14	72	-	-
$45,000 under $50,000	59	-	59	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $60,000	65	-	65	-	-	1	75	55	19	28	-	28	-	-
$60,000 under $70,000	27	1	26	-	-	3	340	195	21	90	-	90	-	-
$70,000 under $80,000	66	1	65	-	-	2	170	143	7	65	-	65	-	-
$80,000 under $90,000	-	-	-	-	-	1	93	88	-	40	1	39	-	-
$90,000 under $100,000	46	1	45	-	-	1	98	93	2	43	-	43	-	-
$100,000 under $150,000	179	-	179	-	-	8	1,844	982	358	563	5	558	-	-
$150,000 under $200,000	178	-	178	-	-	5	1,773	863	484	543	6	537	1	(3)
$200,000 under $250,000	103	8	95	-	-	-	-	-	-	-	-	-	-	-
$250,000 under $500,000	398	2	396	-	-	5	3,649	1,523	1,106	1,047	4	1,043	-	-
$500,000 under $1,000,000	-	-	-	-	-	6	7,095	4,529	986	2,573	52	2,521	1	(3)
$1,000,000 under $5,000,000	1,220	16	1,204	-	-	2	7,436	3,662	36	1,902	88	1,814	1	10
$5,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	-	-	-	-	-	4	624	-	429	106	4	102	-	-
Taxable	-	-	-	-	-	4	624	-	429	106	4	102	-	-
Nontaxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, nontaxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Table 15.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART IIb.—RETURNS OF CERTAIN SMALL COMPANIES USING SECTION 821(c) ALTERNATE TAX PROVISIONS

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax: Total (Thousand dollars)	Income subject to tax: Income taxed at normal tax and surtax rates (Thousand dollars)	Income tax (Thousand dollars)	Investment credit: Number of returns	Investment credit: Amount (Thousand dollars)	Tax after investment credit (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)	Payments on declarations of estimated tax: Number of returns	Payments on declarations of estimated tax: Amount (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Returns with regular tax: Number of returns	Returns with regular tax: Net income or deficit (Thousand dollars)	Returns with regular tax: Income subject to tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	394	2,605	2,509	2,442	717	52	12	705	2	(3)	2	28	16	162	2,514	2,206
Returns with net income, total	375	4,013	2,509	2,442	717	52	12	705	2	(3)	2	28	16	162	2,514	2,206
With income taxed at normal tax and surtax rates, total	182	2,913	2,509	2,442	717	52	12	705	2	(3)	2	28	16	162	2,514	2,206
Under $5,000	36	99	87	86	10	3	(3)	10	-	-	1	(3)	-	35	93	82
$5,000 under $10,000	62	529	443	425	88	18	2	86	1	(3)	-	-	1	50	416	344
$10,000 under $15,000	39	541	494	456	107	14	1	106	-	-	-	-	-	35	416	411
$15,000 under $20,000	19	352	327	327	78	6	(3)	78	-	-	-	-	(3)	19	352	327
$20,000 under $25,000	12	299	268	264	68	7	1	67	-	-	-	-	-	11	259	243
$25,000	3	78	75	75	20	-	-	20	-	-	-	-	-	3	78	75
$26,000 under $30,000	3	105	84	83	11	-	-	11	-	-	-	-	-	2	55	55
$30,000 under $35,000	1	32	32	32	11	-	-	11	-	-	-	-	-	1	32	32
$35,000 under $40,000	2	74	74	74	28	2	(3)	28	-	-	-	-	15	2	74	74
$40,000 under $45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$45,000 under $50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $60,000	3	174	171	166	71	1	(3)	71	-	-	-	-	-	2	109	109
$60,000 under $70,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$70,000 under $80,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$80,000 under $90,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$90,000 under $100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $150,000	1	198	143	143	69	1	8	61	1	(3)	-	-	-	1	198	143
$150,000 under $200,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$200,000 under $250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$250,000 under $500,000	1	432	311	311	156	-	-	156	-	-	1	28	-	1	432	311
$500,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	193	1,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable	193	1,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, nontaxable	19	[2]1,408	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Table 15.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART IIb.—RETURNS OF CERTAIN SMALL COMPANIES USING SECTION 821(c) ALTERNATE TAX PROVISIONS—Continued

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued					Returns with alternative tax								
	Income tax	Investment credit	Tax after investment credit	Tax from recomputing prior year investment credit		Number of returns	Net income or deficit	Income subject to tax		Income tax	Investment credit	Tax after investment credit	Tax from recomputing prior year investment credit	
				Number of returns	Amount			Income taxed at normal tax and surtax rates	Net long-term capital gain taxed at 25 percent				Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total	626	11	615	2	15	20	399	236	67	91	1	90	1	1
Returns with net income, total	626	11	615	2	15	20	399	236	67	91	1	90	1	1
With income taxed at normal tax and surtax rates, total	626	11	615	2	15	20	399	236	67	91	1	90	1	1
Under $5,000	9	(3)	9	-	-	1	6	4	1	1	-	1	-	-
$5,000 under $10,000	62	2	60	-	-	12	113	81	18	26	-	26	1	1
$10,000 under $15,000	85	-	85	-	-	4	125	45	38	22	1	21	-	-
$15,000 under $20,000	78	(3)	78	1	(3)	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	61	1	60	-	-	1	40	21	4	7	-	7	-	-
$25,000	20	-	20	-	-	-	-	-	-	-	-	-	-	-
$26,000 under $30,000	2	-	2	-	-	1	50	28	1	9	-	9	-	-
$30,000 under $35,000	11	-	11	-	-	-	-	-	-	-	-	-	-	-
$35,000 under $40,000	28	(3)	28	1	15	-	-	-	-	-	-	-	-	-
$40,000 under $45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$45,000 under $50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $60,000	45	(3)	45	-	-	1	65	57	5	26	-	26	-	-
$60,000 under $70,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$70,000 under $80,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$80,000 under $90,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$90,000 under $100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $150,000	69	8	61	-	-	-	-	-	-	-	-	-	-	-
$150,000 under $200,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$200,000 under $250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$250,000 under $500,000	156	-	156	-	-	-	-	-	-	-	-	-	-	-
$500,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, nontaxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Includes information from returns with tax computation under provisions in effect prior to the Revenue Act of 1962. There were 71 such returns with total income subject to tax of $803,000, including income taxed at normal tax and surtax rates of $153,000, and income tax totaling $44,000.
[2]Deficit.
[3]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 16.—NUMBER OF RETURNS, NET INCOME, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT

Part I.—SUMMARY, NONCONSOLIDATED, CONSOLIDATED, AND INSURANCE COMPANY RETURNS

Type of return and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations		Includable income of Controlled Foreign Corporations		Statutory special deductions				
								Total	Net operating loss carryforward		Dividends received deduction	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total	1,184,075	53,485,287	3,803,481	80,789	3,587,401	117	4,297	4,484,332	123,709	1,837,473	71,148	2,374,037
Returns with net income, total	719,961	60,078,118	3,524,492	66,314	3,438,457	94	4,220	4,375,472	123,709	1,837,473	62,367	2,265,254
With income taxed at normal tax and surtax rates, total	605,996	56,719,971	2,029,251	58,516	2,411,215	92	4,086	2,772,233	41,979	598,160	55,561	1,904,707
Under $5,000	271,033	628,789	143,141	17,501	55,880	(1)	(1)	140,266	25,460	104,880	16,513	35,381
$5,000 under $10,000	89,721	734,389	81,191	8,207	37,945	(1)	(1)	73,040	6,810	43,475	7,771	29,427
$10,000 under $15,000	53,577	737,308	65,024	5,233	30,746	-	-	59,863	3,068	34,919	5,020	24,804
$15,000 under $20,000	38,175	735,216	63,587	4,127	26,137	(1)	(1)	43,111	1,753	21,357	3,966	21,513
$20,000 under $25,000	36,565	878,978	47,143	3,943	24,645	-	-	36,554	1,302	15,968	3,783	20,528
$25,000	7,775	214,027	12,156	626	6,006	(1)	(1)	11,137	218	6,056	603	5,049
$26,000 under $30,000	16,305	508,369	35,456	1,753	16,928	-	-	38,378	640	24,068	1,633	14,092
$30,000 under $35,000	13,076	458,851	29,500	1,727	17,137	-	-	21,185	310	6,686	1,649	14,218
$35,000 under $40,000	9,656	392,175	24,570	1,244	10,149	(1)	(1)	16,507	279	7,750	1,188	8,420
$40,000 under $45,000	7,183	340,167	21,895	967	16,612	(1)	(1)	20,999	229	7,399	905	13,585
$45,000 under $50,000	5,581	296,281	22,440	804	10,469	(1)	(1)	14,867	153	6,078	741	8,736
$50,000 under $60,000	8,481	521,176	29,450	1,317	20,899	(1)	(1)	37,056	250	19,239	1,246	16,893
$60,000 under $70,000	6,682	476,457	24,068	1,060	16,166	-	-	26,876	198	12,737	990	13,377
$70,000 under $80,000	4,864	402,923	24,657	870	14,332	-	-	19,136	185	6,873	843	11,955
$80,000 under $90,000	3,523	342,293	33,538	560	10,438	-	-	11,658	136	8,708	528	8,589
$90,000 under $100,000	3,034	313,905	22,803	598	8,343	-	-	12,906			542	6,721
$100,000 under $150,000	9,613	1,303,693	74,861	1,924	57,636			77,142	242	28,629	1,824	47,988
$150,000 under $200,000	5,035	963,291	55,794	1,028	34,392	26	104	47,378	131	18,207	969	28,133
$200,000 under $250,000	2,977	719,729	33,355	646	21,108			24,120	68	5,556	612	17,216
$250,000 under $500,000	6,154	2,341,350	116,426	1,640	91,677			115,606	182	37,459	1,572	74,492
$500,000 under $1,000,000	3,155	2,396,259	108,440	943	83,696	2	2	110,420	125	35,463	904	67,219
$1,000,000 under $5,000,000	2,835	6,616,887	259,668	1,186	303,247	14	616	317,049	144	52,389	1,162	242,148
$5,000,000 under $10,000,000	460	3,454,386	110,549	241	96,309	7	909	135,992	32	41,310	233	70,107
$10,000,000 under $25,000,000	296	5,089,387	200,151	189	265,636	9	821	253,632	31	17,486	186	204,780
$25,000,000 under $50,000,000	121	4,553,585	164,016	86	103,427	4	263	93,311	19	17,633	82	63,888
$50,000,000 under $100,000,000	84	6,134,424	160,254	64	281,869	2	21	269,766	9	17,347	64	210,569
$100,000,000 or more	35	15,165,676	65,118	32	749,386	1	1,320	744,278	5	488	32	624,879
With no income taxed at normal tax and surtax rates, total	113,965	3,358,147	1,495,241	7,798	1,027,242	2	134	1,603,239	81,730	1,239,313	6,806	360,547
Taxable	3,000	569,634	485,353	897	126,478	1	15	119,228	494	20,481	876	95,612
Nontaxable	110,965	2,788,513	1,009,888	6,901	900,764	1	119	1,484,011	81,236	1,218,832	5,930	264,935
Returns without net income	464,114	[2]6,592,831	278,989	14,475	148,944	23	77	108,860	-	-	8,781	108,783
Deficit:												
Under $5,000	310,361	[2]339,365	29,102	7,070	7,807	(1)	(1)	4,131	-	-	3,817	4,131
$5,000 under $15,000	85,701	[2]705,415	30,854	2,664	6,006	(1)	(1)	3,444	-	-	1,694	3,444
$15,000 under $25,000	26,687	[2]500,818	14,639	1,284	5,985	(1)	(1)	4,104	-	-	713	4,104
$25,000 under $50,000	21,102	[2]725,387	23,826	1,205	7,665	-	-	5,217	-	-	827	5,217
$50,000 under $100,000	11,316	[2]777,340	23,471	907	11,032	-	-	7,631	-	-	646	7,631
$100,000 under $500,000	7,746	[2]1,480,526	60,357	991	39,600	-	-	29,422	-	-	790	29,422
$500,000 under $1,000,000	689	[2]466,121	19,862	180	15,515	-	-	11,991	-	-	141	11,991
$1,000,000 under $10,000,000	488	[2]1,114,363	55,226	162	37,888	2	77	28,763	-	-	142	28,763
$10,000,000 or more	24	[2]483,496	21,652	12	17,446	-	-	14,157	-	-	11	14,080

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16.—NUMBER OF RETURNS, NET INCOME, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Part I.—SUMMARY, NONCONSOLIDATED, CONSOLIDATED, AND INSURANCE COMPANY RETURNS—Continued

Type of return and size of income taxed at normal tax and surtax rates, or size of deficit	Special statutory deductions—Continued				Returns with investment credit computation schedule							Dividends received from foreign corporations	
	Deduction for dividends paid on certain public utility stock		Western Hemisphere Trade Corporation deduction		Number of returns	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward		Unused investment credit (Thousand dollars)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Total	218	23,231	578	249,591	402,901	27,302,977	24,295,863	1,411,604	74,910	307,990	625,535	5,903	1,882,415
Returns with net income, total	217	23,154	578	249,591	317,810	24,657,830	22,002,076	1,259,443	50,121	230,556	395,980	5,142	1,873,740
With income taxed at normal tax and surtax rates, total	215	23,147	571	246,219	291,479	23,463,680	21,019,498	1,193,737	37,052	175,775	286,830	4,270	1,816,927
Under $5,000	-	-	117	5	88,721	565,333	423,741	22,643	16,114	6,700	19,643	933	1,553
$5,000 under $10,000	(1)	(1)	110	545	41,592	435,226	333,324	19,988	6,467	25,507	29,486	468	572
$10,000 under $15,000	(1)	(1)			27,899	338,011	256,801	15,697	3,571	4,021	5,349	381	397
$15,000 under $20,000	-	-			21,934	326,583	254,609	15,343	2,294	3,053	4,286	250	345
$20,000 under $25,000	(1)	(1)			22,101	340,868	262,568	16,548	1,893	3,089	4,644	188	302
$25,000	-	-	61	936	5,214	82,946	63,892	3,992	364	702	911	(1)	(1)
$26,000 under $30,000	-	-			10,823	235,184	180,214	11,677	730	3,244	4,838	118	675
$30,000 under $35,000	-	-			8,681	168,883	128,633	8,269	571	1,619	1,255	87	302
$34,000 under $40,000	-	-			6,742	163,870	130,086	8,547	526	979	1,029	90	1,593
$40,000 under $45,000	-	-			4,930	128,846	98,036	6,434	468	938	1,347		
$45,000 under $50,000	-	-			4,096	100,582	77,264	4,988	295	1,093	1,218	96	737
$50,000 under $60,000	(1)	(1)	106	2,509	6,571	240,795	199,696	12,239	493	4,032	5,094	100	744
$60,000 under $70,000	-	-			5,236	172,168	133,949	8,789	412	1,848	1,511	96	326
$70,000 under $80,000	(1)	(1)			3,869	178,994	139,476	9,360	359	1,794	2,061	(1)	(1)
$80,000 under $90,000	-	-			2,869	117,071	94,581	6,335	225	789	1,299	90	1,797
$90,000 under $100,000	-	-			2,583	91,134	73,579	4,842	228	701	631		
$100,000 under $150,000	(1)	(1)	27	1,443	8,315	452,739	366,066	24,486	614	5,393	6,707	165	3,518
$150,000 under $200,000	-	-			4,414	292,515	236,822	15,773	353	2,230	2,255	81	1,773
$200,000 under $250,000	(1)	(1)	49	4,908	2,691	233,160	194,604	13,118	187	2,079	3,117	48	1,828
$250,000 under $500,000	16	67			5,623	756,612	610,294	40,362	350	6,882	9,745	178	6,071
$500,000 under $1,000,000	12	79	31	7,659	2,940	833,947	716,819	47,857	213	12,959	23,222	145	10,446
$1,000,000 under $5,000,000	31	876	41	21,636	2,665	2,356,624	2,072,321	133,562	207	25,715	40,124	326	91,190
$5,000,000 under $10,000,000	24	1,227	7	23,348	445	1,638,239	1,515,827	89,856	53	14,244	24,001	121	122,468
$10,000,000 under $25,000,000	32	3,813	7	27,553	285	2,507,333	2,330,688	132,677	35	13,606	24,642	107	178,187
$25,000,000 under $50,000,000	15	5,359	6	6,431	121	2,131,239	1,990,901	113,525	16	10,516	9,857	64	211,453
$50,000,000 under $100,000,000	14	8,241	3	33,609	84	3,132,600	2,976,416	162,994	10	13,624	32,288	47	287,691
$100,000,000 or more	4	3,274	6	115,637	35	5,442,178	5,158,291	243,836	4	8,418	26,270	26	892,434
With no income taxed at normal tax and surtax rates, total	2	7	7	3,372	26,331	1,194,150	982,578	65,706	13,069	54,781	109,150	872	56,813
Taxable	-	-	3	3,135	903	293,628	254,537	17,707	313	6,828	13,213	176	6,726
Nontaxable	2	7	4	237	25,428	900,522	728,041	47,999	12,756	47,953	95,937	696	50,087
Returns without net income	1	77	-	-	85,091	2,645,147	2,293,787	152,161	24,789	77,434	229,555	761	8,675
Deficit:													
Under $5,000	-	-	-	-	36,049	285,230	230,096	13,252	8,335	4,136	17,409	309	79
$5,000 under $15,000	-	-	-	-	22,888	299,616	246,811	15,260	6,679	5,181	20,441	105	425
$15,000 under $25,000	-	-	-	-	8,767	155,447	125,872	7,913	2,711	2,246	10,159	(1)	(1)
$25,000 under $50,000	-	-	-	-	8,189	223,276	181,078	11,948	2,836	4,608	16,535	85	607
$50,000 under $100,000	-	-	-	-	4,668	180,772	152,290	9,923	2,010	5,542	15,457		
$100,000 under $500,000	-	-	-	-	3,801	506,403	439,463	30,064	1,816	17,309	47,361	108	1,629
$500,000 under $1,000,000	-	-	-	-	400	195,269	166,424	11,749	207	8,006	19,755	34	2,160
$1,000,000 under $10,000,000	-	-	-	-	312	553,930	508,645	35,036	187	23,673	58,689	37	2,399
$10,000,000 or more	1	77	-	-	17	245,204	243,108	17,016	8	6,733	23,749	5	1,138

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 16.—NUMBER OF RETURNS, NET INCOME, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Part II.—NONCONSOLIDATED RETURNS, FORM 1120, AND RESIDENT FOREIGN CORPORATION RETURNS, FORM 1120-F

Type of return and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations		Includable income of Controlled Foreign Corporations		Statutory special deductions				
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total (Thousand dollars)	Net operating loss carryforward		Dividends received deduction	
									Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total	1,175,389	43,495,913	3,018,432	77,927	2,347,835	101	3,803	3,016,287	122,244	1,490,073	68,691	1,456,983
Returns with net income, total	715,294	48,989,447	2,848,071	64,629	2,257,505	79	3,802	2,947,394	122,244	1,490,073	60,758	1,388,090
With income taxed at normal tax and surtax rates, total	602,748	46,144,448	1,655,040	57,320	1,383,682	77	3,668	1,697,485	41,460	474,675	54,402	1,153,586
Under $5,000	270,487	622,995	139,487	17,401	54,668	(1)	(1)	137,714	25,370	102,902	16,418	34,810
$5,000 under $10,000	89,346	725,865	75,784	8,121	36,776	(1)	(1)	70,104	6,764	41,285	7,692	28,681
$10,000 under $15,000	53,336	726,201	58,332	5,158	29,781	-	-	57,916	3,031	33,755	4,948	24,026
$15,000 under $20,000	37,967	725,383	58,452	4,070	25,692	(1)	(1)	40,676	1,710	19,214	3,909	21,221
$20,000 under $25,000	36,367	871,392	45,422	3,887	23,742	-	-	34,515	1,274	14,646	3,727	19,812
$25,000	7,721	211,132	11,548	606	5,446	-	-	10,109	206	5,496	584	4,581
$26,000 under $30,000	16,221	480,083	26,735	1,733	12,146	-	-	18,065	621	7,996	1,613	10,033
$30,000 under $35,000	12,990	454,596	28,184	1,702	16,280	-	-	20,223	294	6,409	1,624	13,533
$35,000 under $40,000	9,570	386,712	23,573	1,219	9,166	(1)	(1)	14,666	272	6,718	1,164	7,611
$40,000 under $45,000	7,110	334,656	20,431	933	15,662	(1)	(1)	19,427	222	6,393	872	13,019
$45,000 under $50,000	5,537	286,671	16,387	788	10,336	-	-	13,259	144	4,602	725	8,640
$50,000 under $60,000	8,395	511,870	26,022	1,284	19,425	(1)	(1)	33,968	240	16,943	1,213	16,103
$60,000 under $70,000	6,614	466,829	22,890	1,034	15,322	-	-	22,401	182	8,968	965	12,671
$70,000 under $80,000	4,805	394,709	21,250	838	13,790	-	-	18,515	178	6,602	811	11,605
$80,000 under $90,000	3,476	337,359	33,292	543	10,226	-	-	11,431	123	7,765	511	8,504
$90,000 under $100,000	3,002	309,607	22,723	586	8,217	-	-	12,053			530	6,669
$100,000 under $150,000	9,461	1,275,059	68,294	1,859	55,239	(1)	(1)	73,694	215	26,852	1,760	46,317
$150,000 under $200,000	4,945	935,733	47,350	983	31,036	(1)	(1)	39,049	115	12,297	926	25,714
$200,000 under $250,000	2,906	699,813	31,767	616	20,130	-	-	22,807	60	4,796	583	16,795
$250,000 under $500,000	5,973	2,240,633	82,768	1,551	83,350	(1)	(1)	95,778	152	23,203	1,486	69,033
$500,000 under $1,000,000	3,024	2,248,284	80,789	867	70,881	-	-	84,726	99	17,667	831	59,754
$1,000,000 under $5,000,000	2,653	6,086,869	193,692	1,059	238,084	11	419	257,674	117	36,872	1,038	201,514
$5,000,000 under $10,000,000	413	3,016,209	63,473	204	53,973	7	909	69,035	28	12,963	196	45,780
$10,000,000 under $25,000,000	251	4,192,220	141,239	151	183,940	6	772	188,838	21	16,342	151	156,399
$25,000,000 under $50,000,000	90	3,313,840	136,269	62	40,908	2	106	53,652	13	17,276	60	34,810
$50,000,000 under $100,000,000	64	4,586,509	140,882	44	59,702	2	21	71,657	6	16,388	44	50,743
$100,000,000 or more	24	9,703,219	38,005	21	239,764	1	1,320	205,533	3	325	21	205,208
With no income taxed at normal tax and surtax rates, total	112,546	2,844,999	1,193,031	7,309	873,823	2	134	1,249,909	80,784	1,015,398	6,356	234,504
Taxable	2,904	354,587	283,161	832	101,591	1	15	91,629	461	17,064	812	74,565
Nontaxable	109,642	2,490,412	909,870	6,477	772,232	1	119	1,158,280	80,323	998,334	5,544	159,939
Returns without net income	460,095	[2]5,493,534	170,361	13,298	90,330	(1)	(1)	68,893	-	-	7,933	68,893
Deficit:												
Under $5,000	309,675	[2]338,382	27,598	6,978	7,475	(1)	(1)	3,952	-	-	3,763	3,952
$5,000 under $15,000	85,116	[2]700,132	28,766	2,537	5,135	(1)	(1)	2,985	-	-	1,601	2,985
$15,000 under $25,000	26,360	[2]494,496	12,772	1,206	5,204	(1)	(1)	3,636	-	-	662	3,636
$25,000 under $50,000	20,531	[2]704,739	20,216	1,048	5,374	-	-	3,782	-	-	717	3,782
$50,000 under $100,000	10,798	[2]739,848	18,112	730	8,331	-	-	6,444	-	-	532	6,444
$100,000 under $500,000	6,811	[2]1,272,773	32,546	625	19,161	-	-	15,222	-	-	512	15,222
$500,000 under $1,000,000	500	[2]339,542	8,741	93	8,903	-	-	7,408	-	-	73	7,408
$1,000,000 under $10,000,000	294	[2]657,583	11,233	78	18,722	1	1	15,243	-	-	70	15,243
$10,000,000 or more	10	[2]246,039	10,377	3	12,025	-	-	10,221	-	-	3	10,221

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16.—NUMBER OF RETURNS, NET INCOME, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Part II.—NONCONSOLIDATED RETURNS, FORM 1120, AND RESIDENT FOREIGN CORPORATION RETURNS, FORM 1120-F—Continued.

Type of return and size of income taxed at normal tax and surtax rates, or size of deficit	Statutory special deductions—Continued				Returns with investment credit computation schedules							Dividends received from foreign corporations	
	Deduction for dividend paid on certain public utility stock		Western Hemisphere Trade Corporation deduction		Number of returns	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward		Unused investment credit (Thousand dollars)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Total	184	11,050	521	58,181	398,447	18,744,224	16,183,936	1,005,083	73,234	195,535	382,402	5,492	1,107,601
Returns with net income, total	184	11,050	521	58,181	315,005	16,759,601	14,511,316	896,245	49,234	142,451	220,512	4,845	1,101,396
With income taxed at normal tax and surtax rates, total	182	11,043	521	58,181	289,284	16,064,810	13,971,979	861,219	36,560	111,123	157,842	4,056	1,068,759
Under $5,000	-	-	115	2	88,467	558,922	418,338	22,295	16,043	6,614	19,329	921	1,549
$5,000 under $10,000	(1)	(1)	(1)	(1)	41,426	420,442	320,393	19,096	6,428	24,480	27,808	461	565
$10,000 under $15,000	(1)	(1)	(1)	(1)	27,760	328,828	249,584	15,210	3,540	3,698	4,825	378	386
$15,000 under $20,000	-	-			21,802	320,231	249,536	14,994	2,255	2,820	3,962	245	296
$20,000 under $25,000	(1)	(1)			21,971	336,071	258,484	16,271	1,869	3,013	4,550	187	301
$25,000	-	-			5,179	80,829	62,486	3,893	355	667	854	(1)	(1)
$26,000 under $30,000	-	-	98	1,006	10,769	214,276	160,378	10,303	718	1,909	2,283	117	588
$30,000 under $35,000	-	-			8,620	165,639	125,681	8,108	560	1,594	1,198	83	296
$34,000 under $40,000	-	-			6,678	159,522	127,359	8,357	516	908	929	(1)	(1)
$40,000 under $45,000	-	-			4,875	125,880	95,520	6,257	458	888	1,293	(1)	(1)
$45,000 under $50,000	-	-			4,061	97,077	74,290	4,798	290	1,040	1,156	94	566
$50,000 under $60,000	(1)	(1)			6,513	227,964	189,341	11,515	478	3,657	4,317	97	531
$60,000 under $70,000	-	-			5,188	166,950	129,990	8,511	398	1,713	1,327	91	157
$70,000 under $80,000	(1)	(1)	105	2,507	3,825	168,792	130,049	8,708	354	1,729	1,619	(1)	(1)
$80,000 under $90,000	-	-			2,828	114,566	92,854	6,220	222	778	1,299	86	1,706
$90,000 under $100,000	-	-			2,559	89,266	72,234	4,761	225	680	617		
$100,000 under $150,000	(1)	(1)	27	1,443	8,191	440,205	355,269	23,789	585	5,118	6,449	156	3,126
$150,000 under $200,000	-	-			4,338	280,916	226,487	15,194	337	2,088	2,094	74	1,599
$200,000 under $250,000	(1)	(1)	46	4,663	2,630	216,343	178,940	12,079	176	1,964	2,532	43	1,757
$250,000 under $500,000	16	67			5,469	684,215	560,172	36,897	308	5,089	7,228	164	5,165
$500,000 under $1,000,000	12	79	27	7,226	2,823	669,206	566,528	37,379	187	5,755	8,990	131	9,314
$1,000,000 under $5,000,000	31	876	29	18,412	2,492	2,149,477	1,892,054	121,817	178	21,029	33,212	284	72,511
$5,000,000 under $10,000,000	20	924	3	9,368	401	1,346,084	1,234,955	73,027	42	6,240	9,505	107	65,768
$10,000,000 under $25,000,000	24	2,794	2	13,303	241	1,832,682	1,682,072	94,587	22	5,403	7,582	85	162,778
$25,000,000 under $50,000,000	5	1,566	-	-	90	1,169,783	1,069,540	64,708	9	1,328	-	52	148,105
$50,000,000 under $100,000,000	7	4,526	-	-	64	1,828,660	1,704,267	95,167	5	913	34	39	222,586
$100,000,000 or more	-	-	-	-	24	1,871,984	1,745,178	117,278	2	8	2,850	17	367,361
With no income taxed at normal tax and surtax rates, total	2	7	-	-	25,721	694,791	539,337	35,026	12,674	31,328	62,670	789	32,637
Taxable	-	-	-	-	823	92,395	77,628	5,336	278	1,935	3,588	155	1,551
Nontaxable	2	7	-	-	24,898	602,396	461,709	29,690	12,396	29,393	59,082	634	31,086
Returns without net income	-	-	-	-	83,442	1,984,623	1,672,620	108,838	24,000	53,084	161,890	647	6,205
Deficit:													
Under $5,000	-	-	-	-	35,929	282,734	227,878	13,104	8,290	4,074	17,199	304	76
$5,000 under $15,000	-	-	-	-	22,684	294,777	242,693	14,993	6,603	5,086	20,079	94	418
$15,000 under $25,000	-	-	-	-	8,645	147,635	118,636	7,422	2,661	2,134	9,556		
$25,000 under $50,000	-	-	-	-	7,969	208,422	168,441	11,206	2,728	4,327	15,512	141	784
$50,000 under $100,000	-	-	-	-	4,439	168,423	142,255	9,232	1,911	3,906	13,138		
$100,000 under $500,000	-	-	-	-	3,313	444,541	386,476	26,399	1,556	15,048	41,435	72	1,176
$500,000 under $1,000,000	-	-	-	-	285	140,466	116,588	8,160	147	6,729	14,889	18	1,820
$1,000,000 under $10,000,000	-	-	-	-	174	292,569	265,275	18,016	104	11,780	29,776	16	1,825
$10,000,000 or more	-	-	-	-	4	5,056	4,378	306	-	-	306	2	106

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 16.—NUMBER OF RETURNS, NET INCOME, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Part III.—CONSOLIDATED RETURNS, FORM 1120

Type of return and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations		Includable income of Controlled Foreign Corporations		Statutory special deductions				
								Total (Thousand dollars)	Net operating loss carryforward		Dividends received deduction	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total	5,818	8,696,955	729,215	1,322	950,965	7	331	1,333,570	1,261	328,667	1,181	801,312
Returns with net income, total	3,204	9,552,088	638,203	888	919,576	6	255	1,310,461	1,261	328,667	858	778,280
With income taxed at normal tax and surtax rates, total	2,292	9,060,696	342,891	627	774,429	6	255	977,221	484	120,090	612	656,989
Under $5,000	407	5,001	2,929	64	636	-	-	2,236	80	1,783	64	450
$5,000 under $10,000	234	6,924	5,228	33	617	-	-	2,689	40	2,168	30	521
$10,000 under $15,000	162	9,610	6,536	38	579	-	-	1,653	37	1,164	37	484
$15,000 under $20,000	151	8,266	5,065	33	210	-	-	2,043	40	1,865	33	178
$20,000 under $25,000	152	6,106	1,265	28	624	-	-	1,833	25	1,304	28	528
$25,000	40	2,086	499	10	306	1	9	595	11	337	10	258
$26,000 under $30,000	60	27,093	8,706	10	4,738	-	-	20,026	17	15,818	10	4,026
$30,000 under $35,000	63	2,975	1,179	11	562	-	-	753	16	277	11	476
$35,000 under $40,000	67	4,367	948	11	661	-	-	1,578	7	1,032	11	546
$40,000 under $45,000	49	4,038	1,384	14	515	-	-	1,443	7	1,006	14	437
$45,000 under $50,000	34	9,020	6,040	9	69	1	2	1,570	9	1,476	9	58
$50,000 under $60,000	63	7,277	2,535	17	482	-	-	2,709	10	2,296	17	411
$60,000 under $70,000	51	7,518	1,139	19	676	-	-	3,852	14	3,278	18	574
$70,000 under $80,000	44	6,733	3,396	20	241	-	-	478	7	271	20	207
$80,000 under $90,000	36	3,409	208	8	9	-	-	148	9	142	8	6
$90,000 under $100,000	23	3,042	75	5	11	-	-	805	3	795	5	10
$100,000 under $150,000	108	19,509	5,571	30	659	-	-	1,993	26	1,430	30	563
$150,000 under $200,000	62	19,826	6,787	23	2,130	-	-	7,607	15	5,862	21	1,745
$200,000 under $250,000	52	13,179	1,189	14	129	-	-	483	6	244	14	-107
$250,000 under $500,000	119	68,493	30,892	36	3,465	-	-	16,769	29	13,774	35	2,882
$500,000 under $1,000,000	89	98,439	19,011	42	3,986	-	-	21,095	25	17,465	39	3,197
$1,000,000 under $5,000,000	109	319,955	56,231	59	30,602	1	179	43,741	26	15,333	58	25,184
$5,000,000 under $10,000,000	32	326,758	46,461	22	19,386	-	-	59,169	4	28,347	22	16,539
$10,000,000 under $25,000,000	34	685,807	55,758	27	42,443	2	49	52,440	10	1,144	26	36,027
$25,000,000 under $50,000,000	25	983,587	27,374	18	11,744	1	16	20,564	6	357	16	9,983
$50,000,000 under $100,000,000	17	1,320,680	19,372	17	166,083	-	-	179,450	3	959	17	141,167
$100,000,000 or more	9	5,090,998	27,113	9	482,866	-	-	529,499	2	163	9	410,425
With no income taxed at normal tax and surtax rates, total	912	491,392	295,312	261	145,147	-	-	333,240	777	208,577	246	121,291
Taxable	81	213,593	201,527	53	24,392	-	-	27,229	31	3,364	53	20,730
Nontaxable	831	277,799	93,785	208	120,755	-	-	306,011	746	205,213	193	100,561
Returns without net income	2,614	[2]855,133	91,012	434	31,389	1	76	23,109	-	-	323	23,032
Deficit:												
Under $5,000	355	[2]584	869	43	94	-	-	58	-	-	26	58
$5,000 under $15,000	408	[2]3,725	1,235	37	138	-	-	95	-	-	28	95
$15,000 under $25,000	219	[2]4,238	1,274	17	154	-	-	120	-	-	11	120
$25,000 under $50,000	389	[2]14,014	3,037	48	1,130	-	-	927	-	-	35	927
$50,000 under $100,000	331	[2]23,695	3,264	56	309	-	-	212	-	-	34	212
$100,000 under $500,000	605	[2]138,731	23,421	128	14,776	-	-	11,734	-	-	104	11,734
$500,000 under $1,000,000	135	[2]90,541	7,633	42	2,810	-	-	2,317	-	-	32	2,317
$1,000,000 under $10,000,000	160	[2]378,308	39,716	56	8,577	1	76	4,723	-	-	46	4,723
$10,000,000 or more	12	[2]201,297	10,563	7	3,401	-	-	2,923	-	-	7	2,846

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16.—NUMBER OF RETURNS, NET INCOME, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART III.—CONSOLIDATED RETURNS, FORM 1120—Continued

Type of return and size of income taxed at normal tax and surtax rates, or size of deficit	Statutory special deductions—Continued				Returns with investment credit computation schedules							Dividends received from foreign corporations	
	Deduction for dividends paid on certain public utility stock		Western Hemisphere Trade Corporation deduction		Number of returns	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward		Unused investment credit (Thousand dollars)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Total	34	12,181	57	191,410	3,572	8,449,704	8,026,408	400,573	1,492	112,145	241,992	273	771,786
Returns with net income, total	33	12,104	57	191,410	2,288	7,804,408	7,415,249	357,931	828	87,960	175,165	206	769,543
With income taxed at normal tax and surtax rates, total	33	12,104	50	188,038	1,760	7,309,232	6,975,102	327,463	470	64,549	128,932	137	745,442
Under $5,000	-	-	2	3	225	6,052	5,162	332	67	86	302	10	4
$5,000 under $10,000	-	-	-	-	131	14,324	12,600	871	39	1,027	1,662	4	2
$10,000 under $15,000	-	-	1	5	110	9,041	7,109	483	29	323	524	3	11
$15,000 under $20,000	-	-	-	-	116	6,217	4,977	342	37	210	311	3	47
$20,000 under $25,000	-	-	1	1	113	4,651	3,944	268	23	66	92	1	1
$25,000	-	-	-	-	32	2,016	1,305	92	9	35	57	1	(3)
$26,000 under $30,000	-	-	1	182	48	20,879	19,813	1,373	11	1,335	2,555	1	87
$30,000 under $35,000	-	-	-	-	50	3,132	2,846	153	11	25	57	2	3
$34,000 under $40,000	-	-	-	-	53	4,234	2,672	186	10	71	100	2	7
$40,000 under $45,000	-	-	-	-	42	2,488	2,084	147	8	41	51	2	66
$45,000 under $50,000	-	-	1	36	31	3,478	2,947	189	5	53	62	2	171
$50,000 under $60,000	-	-	1	2	50	12,765	10,304	721	15	375	776	2	213
$60,000 under $70,000	-	-	-	-	43	5,101	3,853	271	12	119	184	4	168
$70,000 under $80,000	-	-	-	-	39	10,169	9,401	650	5	65	442	3	296
$80,000 under $90,000	-	-	-	-	34	2,341	1,601	106	3	11	(3)	1	90
$90,000 under $100,000	-	-	-	-	19	1,801	1,290	77	3	21	14	-	-
$100,000 under $150,000	-	-	-	-	97	11,464	10,055	646	29	275	258	5	379
$150,000 under $200,000	-	-	-	-	58	11,091	9,914	551	14	110	152	5	167
$200,000 under $250,000	-	-	2	132	49	16,091	15,152	1,004	8	105	585	3	70
$250,000 under $500,000	-	-	1	113	111	70,239	48,236	3,335	39	1,790	2,517	8	891
$500,000 under $1,000,000	-	-	4	433	88	157,376	144,290	10,061	26	7,204	14,232	6	1,102
$1,000,000 under $5,000,000	-	-	12	3,224	108	190,500	166,670	10,792	29	4,686	6,912	26	18,618
$5,000,000 under $10,000,000	4	303	4	13,980	29	284,225	274,595	16,391	11	8,004	14,496	8	56,465
$10,000,000 under $25,000,000	8	1,019	5	14,250	33	656,617	632,317	36,948	13	8,203	17,060	15	14,785
$25,000,000 under $50,000,000	10	3,793	6	6,431	25	953,245	914,875	48,362	7	9,188	9,857	8	62,708
$50,000,000 under $100,000,000	7	3,715	3	33,609	17	1,291,972	1,264,068	67,261	5	12,711	32,254	5	64,781
$100,000,000 or more	4	3,274	6	115,637	9	3,557,723	3,403,022	125,851	2	8,410	23,420	7	524,310
With no income taxed at normal tax and surtax rates, total	-	-	7	3,372	528	495,176	440,147	30,468	358	23,411	46,233	69	24,101
Taxable	-	-	3	3,135	73	201,079	176,781	12,363	33	4,893	9,624	20	5,172
Nontaxable	-	-	4	237	455	294,097	263,366	18,105	325	18,518	36,609	49	18,929
Returns without net income	1	77	-	-	1,284	645,296	611,159	42,642	664	24,185	66,827	67	2,243
Deficit:	-	-	-	-									
Under $5,000	-	-	-	-	108	2,458	2,186	147	40	62	209	5	3
$5,000 under $15,000	-	-	-	-	172	4,663	3,968	259	65	93	352	8	6
$15,000 under $25,000	-	-	-	-	95	7,637	7,128	484	44	112	596	-	-
$25,000 under $50,000	-	-	-	-	172	13,818	12,052	706	93	254	960	2	2
$50,000 under $100,000	-	-	-	-	165	11,290	9,198	635	78	1,619	2,254	7	3
$100,000 under $500,000	-	-	-	-	359	57,974	50,337	3,487	205	2,218	5,705	21	377
$500,000 under $1,000,000	-	-	-	-	88	50,894	47,462	3,423	54	1,219	4,642	8	322
$1,000,000 under $10,000,000	-	-	-	-	114	257,213	240,656	16,830	77	11,875	28,705	13	498
$10,000,000 or more	1	77	-	-	11	239,349	238,172	16,671	8	6,733	23,404	3	1,032

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 16.—NUMBER OF RETURNS, NET INCOME, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Part IV.—LIFE INSURANCE COMPANY RETURNS, FORM 1120L

Type of return and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations		Includable income of Controlled Foreign Corporations		Statutory special deductions					Returns with investment credit computation schedules							Dividends received from foreign corporations	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total (Thousand dollars)	Net operating loss carryforward		Dividends received deduction		Number of returns	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward		Unused investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)
									Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Total	1,656	1,400,842	35,221	1,025	252,156	9	163	107,029	204	18,733	850	88,296	544	90,011	73,577	5,130	171	290	542	98	2,867
Returns with net income, total	784	1,497,074	30,135	545	245,022	9	163	104,686	204	18,733	519	85,953	335	86,174	70,410	4,919	53	135	184	72	2,736
With income taxed at normal tax and surtax rates, total	589	1,479,909	26,218	402	240,484	9	163	87,665	35	3,395	388	84,270	285	84,400	68,911	4,815	18	93	41	61	2,683
Under $5,000	76	523	92	27	189	1	(3)	262	10	195	25	67	20	69	60	3	4	(3)	(3)	2	(3)
$5,000 under $10,000	52	606	71	23	150	-	-	88	6	22	22	66	12	348	248	16	-	-	14	1	(3)
$10,000 under $15,000	21	564	89	16	151	-	-	96	-	-	14	96	5	32	28	1	1	(3)	(3)	-	-
$15,000 under $20,000	31	1,079	55	14	192	-	-	355	3	278	14	77	6	95	74	6	2	23	13	2	2
$20,000 under $25,000	22	794	328	13	101	-	-	56	3	18	13	38	2	39	39	3	1	10	2	-	-
$25,000	8	452	4	5	10	-	-	231	1	223	5	8	1	27	27	2	-	-	-	-	-
$26,000 under $30,000	14	887	12	6	12	-	-	260	2	254	6	6	1	(3)	(3)	(3)	-	-	(3)	-	-
$30,000 under $35,000	12	585	4	6	63	-	-	16	-	-	6	16	4	39	36	2	-	-	(3)	1	1
$35,000 under $40,000	7	399	28	6	42	-	-	29	-	-	6	29	2	23	19	2	-	-	-	-	-
$40,000 under $45,000	15	1,020	68	13	365	-	-	71	-	-	12	71	7	406	365	25	1	(3)	3	1	(3)
$45,000 under $50,000	7	422	13	5	38	-	-	15	-	-	5	15	2	21	21	1	-	-	(3)	-	-
$50,000 under $60,000	16	1,330	88	12	200	-	-	83	-	-	12	83	5	50	35	2	-	-	(3)	-	-
$60,000 under $70,000	13	1,706	18	4	18	-	-	497	2	491	4	6	2	84	84	6	2	16	(3)	-	-
$70,000 under $80,000	11	1,128	-	8	238	-	-	90	-	-	8	90	3	21	15	1	-	-	(3)	-	-
$80,000 under $90,000	10	1,432	38	8	197	-	-	74	-	-	8	74	6	155	117	8	-	-	(3)	1	(3)
$90,000 under $100,000	7	1,060	3	5	111	-	-	45	1	6	5	39	4	54	44	3	-	-	(3)	2	1
$100,000 under $150,000	32	6,454	570	25	786	-	-	643	1	347	24	296	19	875	557	38	-	-	(3)	1	(3)
$150,000 under $200,000	21	5,592	1,173	16	718	-	-	291	1	48	16	243	12	344	327	22	2	32	9	1	6
$200,000 under $250,000	18	6,521	399	15	841	1	(3)	823	2	516	14	307	11	422	403	27	3	10	(3)	2	1
$250,000 under $500,000	54	27,238	1,660	46	3,387	1	2	1,798	1	482	44	1,316	39	2,084	1,813	125	2	2	(3)	3	1
$500,000 under $1,000,000	36	42,441	7,654	28	6,966	2	2	3,017	1	331	28	2,686	24	5,801	5,254	365	-	-	(3)	6	24
$1,000,000 under $5,000,000	69	200,045	9,709	64	29,891	2	18	11,683	1	184	62	11,499	61	14,797	12,111	849	-	-	(3)	16	61
$5,000,000 under $10,000,000	15	111,419	615	15	22,950	-	-	7,788	-	-	15	7,788	15	7,930	6,277	438	-	-	-	6	235
$10,000,000 under $25,000,000	11	211,360	3,154	11	39,253	1	(3)	12,354	-	-	9	12,354	11	18,034	16,299	1,142	-	-	-	7	624
$25,000,000 under $50,000,000	6	256,158	373	6	50,775	1	141	19,095	-	-	6	19,095	6	8,211	6,486	455	-	-	-	4	640
$50,000,000 under $100,000,000	3	227,235	-	3	56,084	-	-	18,659	-	-	3	18,659	3	11,968	8,081	566	-	-	-	3	324
$100,000,000 or more	2	371,459	-	2	26,756	-	-	9,246	-	-	2	9,246	2	12,471	10,091	707	-	-	-	2	763
With no income taxed at normal tax and surtax rates, total	195	17,165	3,917	143	4,538	-	-	17,021	169	15,338	131	1,683	50	1,774	1,499	104	35	42	143	11	53
Taxable	5	268	236	5	151	-	-	93	2	53	4	40	2	53	50	3	-	-	(3)	1	3
Nontaxable	190	16,897	3,681	138	4,387	-	-	16,928	167	15,285	127	1,643	48	1,721	1,449	101	35	42	143	10	50
Returns without net income	872	[2]96,232	5,086	480	7,134	-	-	2,343	-	-	331	2,343	209	3,837	3,167	211	118	155	358	26	131
Deficit:																					
Under $5,000	132	[2]196	428	34	56	-	-	8	-	-	20	8	9	18	12	(3)	4	(3)	(3)	-	-
$5,000 under $15,000	119	[2]1,059	464	59	415	-	-	114	-	-	43	114	20	43	37	1	10	2	3	3	1
$15,000 under $25,000	66	[2]1,254	297	35	224	-	-	78	-	-	26	78	14	31	29	2	6	(3)	2	1	1
$25,000 under $50,000	135	[2]4,899	481	76	901	-	-	361	-	-	51	361	30	600	374	23	14	26	49	6	5
$50,000 under $100,000	142	[2]10,468	755	85	1,452	-	-	637	-	-	55	637	41	636	570	39	21	17	48	4	49
$100,000 under $500,000	243	[2]49,364	1,565	167	3,107	-	-	895	-	-	119	895	83	1,704	1,522	102	53	42	144	9	68
$500,000 under $1,000,000	26	[2]16,431	1,042	19	686	-	-	192	-	-	14	192	8	449	414	29	6	58	87	2	6
$1,000,000 under $10,000,000	9	[2]12,561	54	5	293	-	-	58	-	-	3	58	4	356	209	15	4	10	25	1	1
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16.—NUMBER OF RETURNS, NET INCOME, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Part V.—MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Type of return and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations		Includable income of Controlled Foreign corporations		Dividends received deduction[4]		Returns with investment credit computation schedules							Dividends received from foreign corporations	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward: Number of returns	Investment credit carryforward: Amount (Thousand dollars)	Unused investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Total	1,212	[2]108,423	20,613	515	36,445	-	-	426	27,446	338	19,038	11,942	818	13	20	599	40	161
Returns with net income, total	679	39,509	8,083	252	16,354	-	-	232	12,931	182	7,647	5,101	348	6	10	119	19	65
With income taxed at normal tax and surtax rates, total	367	34,918	5,102	167	12,620	-	-	159	9,862	150	5,238	3,506	240	4	10	15	16	43
Under $5,000	63	270	633	9	387	-	-	6	54	9	290	181	13	-	-	12	-	-
$5,000 under $10,000	89	994	108	30	402	-	-	27	159	23	112	83	5	-	-	2	2	5
$10,000 under $15,000	58	933	67	21	235	-	-	21	198	24	110	80	3	1	[3]	[3]	-	-
$15,000 under $20,000	26	488	15	10	43	-	-	10	37	10	40	22	1	-	-	[3]	-	-
$20,000 under $25,000	24	686	128	15	178	-	-	15	150	15	107	101	6	-	-	[3]	-	-
$25,000	6	357	105	5	244	-	-	4	202	2	74	74	5	-	-	[3]	-	-
$26,000 under $30,000	10	306	3	4	32	-	-	4	27	5	29	23	1	1	[3]	[3]	-	-
$30,000 under $35,000	11	695	133	8	232	-	-	8	193	7	73	70	6	-	-	[3]	1	2
$35,000 under $40,000	12	697	21	8	280	-	-	7	234	9	91	36	2	-	-	[3]	2	1
$40,000 under $45,000	9	453	12	7	70	-	-	7	58	6	72	67	5	1	9	[3]	-	-
$45,000 under $50,000	3	168	-	2	26	-	-	2	23	2	6	6	[3]	-	-	[3]	-	-
$50,000 under $60,000	7	699	805	4	792	-	-	4	296	3	16	16	1	-	-	1	1	[3]
$60,000 under $70,000	4	404	21	3	150	-	-	3	126	3	33	22	1	-	-	[3]	1	1
$70,000 under $80,000	4	353	11	4	63	-	-	4	53	2	12	11	1	-	-	[3]	-	-
$80,000 under $90,000	1	93	-	1	6	-	-	1	5	1	9	9	1	-	-	-	-	-
$90,000 under $100,000	2	196	2	2	4	-	-	2	3	1	13	11	1	-	-	-	-	-
$100,000 under $150,000	12	2,671	426	10	952	-	-	10	812	8	195	185	13	-	-	[3]	3	13
$150,000 under $200,000	7	2,140	484	6	508	-	-	6	431	6	164	94	6	-	-	[3]	1	1
$200,000 under $250,000	1	216	-	1	8	-	-	1	7	1	304	109	8	-	-	-	-	-
$250,000 under $500,000	8	4,986	1,106	7	1,475	-	-	7	1,261	4	74	73	5	1	1	[3]	3	14
$500,000 under $1,000,000	6	7,095	986	6	1,863	-	-	6	1,582	5	1,564	747	52	-	-	-	2	6
$1,000,000 under $5,000,000	4	10,018	36	4	4,670	-	-	4	3,951	4	1,850	1,486	104	-	-	-	-	-
$5,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	312	4,591	2,981	85	3,734	-	-	73	3,069	32	2,409	1,595	108	2	[3]	104	3	22
Taxable	10	1,186	429	7	344	-	-	7	277	5	101	78	5	2	[3]	1	-	-
With gross income taxed under section 821 (a) (2) before amendment	6	562	-	1	2	-	-	1	2	-	-	-	-	-	-	-	-	-
Other	4	624	429	6	342	-	-	6	275	5	101	78	5	2	[3]	1	-	-
Nontaxable	302	3,405	2,552	78	3,390	-	-	66	2,792	27	2,308	1,517	103	-	-	103	3	22
Returns without net income	533	[2]147,932	12,530	263	20,091	-	-	194	14,515	156	11,391	6,841	470	7	10	480	21	96
Deficit:																		
Under $5,000	199	[2]203	207	15	182	-	-	8	113	3	20	20	1	1	[3]	1	-	-
$5,000 under $15,000	58	[2]499	389	31	318	-	-	22	250	12	133	113	7	1	[3]	7	-	-
$15,000 under $25,000	42	[2]830	296	26	403	-	-	14	270	13	144	79	5	-	-	5	1	[3]
$25,000 under $50,000	47	[2]1,735	92	33	260	-	-	24	147	18	436	211	13	1	1	14	-	-
$50,000 under $100,000	45	[2]3,329	1,340	36	940	-	-	25	338	23	423	267	17	-	-	17	1	1
$100,000 under $500,000	87	[2]19,658	2,825	71	2,556	-	-	55	1,571	46	2,184	1,128	76	2	1	77	6	8
$500,000 under $1,000,000	28	[2]19,607	2,446	26	3,116	-	-	22	2,074	19	3,460	1,960	137	-	-	137	6	12
$1,000,000 under $10,000,000	25	[2]65,911	4,223	23	10,296	-	-	23	8,739	20	3,792	2,505	175	2	8	183	7	75
$10,000,000 or more	2	[2]36,160	712	2	2,020	-	-	1	1,013	2	799	558	39	-	-	39	-	-

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]Deficit.
[3]Less than $500 per return.
[4]Other statutory special deductions not applicable to mutual insurance company returns.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 17.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED

Month accounting period ended, and size of income tax before credits	Number of returns other than Form 1120-S	Total receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Statutory special deductions			Income subject to tax (Thousand dollars)
						Total[1] (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Dividends received deduction (Thousand dollars)	
ALL ACCOUNTING PERIODS ENDED JULY 1963 THROUGH JUNE 1964[2]	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total	1,184,075	973,659,571	3,803,481	3,587,401	53,485,287	4,484,332	1,837,473	2,374,037	54,331,310
Returns with net income, total	719,961	859,104,541	3,524,492	3,438,457	60,078,118	4,375,472	1,837,473	2,265,254	54,329,763
With income tax, total	608,996	811,180,295	2,514,604	2,537,693	57,289,605	2,891,461	618,641	2,000,319	54,329,763
Under $5,000	419,485	90,074,809	175,461	109,710	2,051,231	248,594	179,115	69,167	1,757,842
$5,000 under $10,000	91,707	57,876,563	105,633	60,645	2,107,053	112,408	61,895	49,960	1,995,236
$10,000 under $15,000	23,976	22,378,195	73,997	30,682	870,784	46,110	20,009	25,483	826,182
$15,000 under $20,000	13,254	15,427,646	49,109	21,976	622,048	31,536	13,338	18,166	591,451
$20,000 under $25,000	9,003	12,326,697	35,885	21,346	525,197	33,831	15,973	17,149	491,492
$25,000 under $50,000	21,790	41,844,791	145,829	117,017	1,888,549	141,664	45,616	93,916	1,749,105
$50,000 under $100,000	13,466	43,202,546	149,744	88,074	2,141,925	120,569	46,126	73,112	2,023,444
$100,000 under $250,000	8,999	52,529,877	203,980	130,080	3,022,408	157,951	45,425	107,577	2,863,448
$250,000 under $500,000	3,289	38,394,329	186,662	96,546	2,441,808	125,857	39,477	78,570	2,314,823
$500,000 under $1,000,000	1,715	35,453,091	133,693	101,417	2,506,709	120,453	27,769	81,751	2,377,628
$1,000,000 under $10,000,000	1,992	158,362,671	672,801	551,214	11,278,824	573,718	83,337	432,474	10,683,910
$10,000,000 or more	320	243,309,080	581,810	1,208,986	27,833,069	1,178,770	40,561	952,994	26,655,202
Without income tax	110,965	47,924,246	1,009,888	900,764	2,788,513	1,484,011	1,218,832	264,935	-
Returns without net income, total	464,114	114,555,030	278,989	148,944	[3]6,592,831	108,860	-	108,783	1,547
With income tax	28	306,036	1,372	5,524	[3]6,543	4,440	-	4,440	1,547
Without income tax	464,086	114,248,994	277,617	143,420	[3]6,586,288	104,420	-	104,343	-
Returns With Accounting Periods Ended July 1963[2]									
Total	44,275	24,270,758	57,516	27,290	657,417	80,161	62,219	17,904	833,153
Returns with net income, total	26,780	20,689,660	51,422	25,260	918,967	79,186	62,219	16,929	833,153
With income tax, total	22,238	19,515,920	40,874	18,723	865,708	35,022	19,511	15,475	833,153
Under $5,000	15,858	3,610,041	4,930	2,237	75,741	9,131	7,613	1,518	66,285
$5,000 under $10,000	3,382	2,046,674	3,362	777	76,733	4,063	3,404	649	72,731
$10,000 under $15,000	925	705,652	2,920	1,095	32,201	1,021	116	905	31,113
$15,000 under $20,000	314	527,424	309	371	14,598	820	504	316	13,768
$20,000 under $25,000	373	563,600	766	655	21,675	1,665	1,113	533	20,039
$25,000 under $50,000	702	1,511,603	2,732	641	55,165	1,745	1,187	558	53,630
$50,000 under $100,000	331	1,180,761	3,640	1,412	51,786	1,711	520	1,191	50,230
$100,000 under $250,000	174	1,439,995	3,143	1,059	57,612	1,345	443	902	56,446
$250,000 under $500,000	83	1,170,489	11,383	1,362	61,523	2,201	1,043	1,158	61,818
$500,000 under $1,000,000	46	908,912	579	1,747	61,642	2,359	877	1,482	59,024
$1,000,000 under $10,000,000	48	5,130,497	7,110	5,323	242,134	7,223	2,691	4,525	234,908
$10,000,000 or more	2	720,272	-	2,044	114,898	1,738	-	1,738	113,161
Without income tax	4,542	1,173,740	10,548	6,537	53,259	44,164	42,708	1,454	-
Returns without net income, total	17,495	3,581,098	6,094	2,030	[3]261,550	975	-	975	-
With income tax	-	-	-	-	-	-	-	-	-
Without income tax	17,495	3,581,098	6,094	2,030	[3]261,550	975	-	975	-
Returns With Accounting Periods Ended August 1963[2]									
Total	46,511	24,705,546	89,128	26,458	690,694	71,205	57,689	13,300	863,717
Returns with net income, total	27,622	20,558,037	80,114	24,501	953,894	69,872	57,689	11,967	863,717
With income tax, total	22,933	19,052,314	58,155	12,595	891,714	28,051	17,380	10,455	863,717
Under $5,000	16,063	3,551,717	8,596	2,117	79,774	12,213	10,557	1,656	67,272
$5,000 under $10,000	3,899	2,389,684	3,090	1,876	86,970	3,169	1,637	1,532	83,717
$10,000 under $15,000	687	727,313	3,186	688	24,465	1,614	1,024	578	22,837
$15,000 under $20,000	540	873,141	1,459	317	24,043	459	197	262	23,592
$20,000 under $25,000	307	399,835	529	252	17,082	676	469	207	16,395
$25,000 under $50,000	664	1,101,919	4,468	363	53,973	976	690	286	53,258
$50,000 under $100,000	359	1,161,589	3,029	149	52,779	710	581	129	52,092
$100,000 under $250,000	229	1,327,890	11,253	1,142	78,785	1,836	860	974	77,107
$250,000 under $500,000	97	1,370,789	3,095	336	72,764	1,304	1,016	288	71,463
$500,000 under $1,000,000	32	1,147,228	3,195	124	46,319	106	-	106	46,210
$1,000,000 under $10,000,000	53	4,283,772	16,253	1,836	275,356	2,047	349	1,551	273,311
$10,000,000 or more	3	717,437	2	3,395	79,404	2,941	-	2,886	76,463
Without income tax	4,689	1,505,723	21,959	11,906	62,180	41,821	40,309	1,512	-
Returns without net income, total	18,889	4,147,509	9,014	1,957	[3]263,200	1,333	-	1,333	-
With income tax	-	-	-	-	-	-	-	-	-
Without income tax	18,889	4,147,509	9,014	1,957	[3]263,200	1,333	-	1,333	-
Returns With Accounting Periods Ended September 1963[2]									
Total	79,835	46,262,403	152,262	109,132	1,568,039	143,915	104,280	36,647	1,744,279
Returns with net income, total	48,836	39,819,184	139,998	101,254	2,014,419	137,560	104,280	30,292	1,744,279
With income tax, total	41,398	37,196,963	78,654	31,522	1,801,965	58,050	29,955	25,139	1,744,279
Under $5,000	28,001	5,992,086	10,790	6,010	134,949	18,156	13,645	4,510	116,423
$5,000 under $10,000	7,056	3,947,727	7,072	2,816	155,828	4,973	2,612	2,323	150,939
$10,000 under $15,000	1,900	1,816,951	5,137	814	67,032	2,227	1,404	690	65,152
$15,000 under $20,000	752	1,038,138	2,900	978	34,316	1,197	367	815	33,188
$20,000 under $25,000	641	774,148	1,828	748	35,747	951	308	643	34,800
$25,000 under $50,000	1,383	3,104,331	5,215	4,267	115,356	6,378	2,638	3,494	109,269
$50,000 under $100,000	840	2,785,811	5,261	1,293	122,860	2,950	1,790	1,096	119,878
$100,000 under $250,000	495	2,668,775	6,456	897	156,071	2,503	1,745	758	153,560
$250,000 under $500,000	145	1,524,965	1,642	779	98,875	1,542	881	661	97,321
$500,000 under $1,000,000	86	1,567,514	2,679	3,216	115,720	2,146	242	1,904	113,569
$1,000,000 under $10,000,000	94	6,745,629	27,576	7,317	474,743	10,668	1,992	6,217	464,073
$10,000,000 or more	5	5,230,888	2,098	2,387	290,468	4,359	2,331	2,028	286,107
Without income tax	7,438	2,622,221	61,344	69,732	212,454	79,510	74,325	5,153	-
Returns without net income, total	30,999	6,443,219	12,264	7,878	[3]446,380	6,355	-	6,355	-
With income tax	-	-	-	-	-	-	-	-	-
Without income tax	30,999	6,443,219	12,264	7,878	[3]446,380	6,355	-	6,355	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 17.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, and size of income tax before credits	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward (Thousand dollars)	Unused investment credit (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
ALL ACCOUNTING PERIODS ENDED JULY 1963 THROUGH JUNE 1964[2]									
Total	26,282,217	1,105,552	25,176,665	1,915,490	7,205,609	16,155	1,411,604	307,990	625,535
Returns with net income, total	26,282,013	1,105,511	25,176,502	1,915,490	7,195,623	15,441	1,259,443	230,556	395,980
With income tax, total	26,282,013	1,105,511	25,176,502	1,915,490	7,194,432	15,392	1,211,444	182,603	300,043
Under $5,000	492,754	41,604	451,150	356	2,094	592	57,303	35,290	53,135
$5,000 under $10,000	590,076	39,871	550,205	571	2,318	575	42,843	8,682	12,494
$10,000 under $15,000	282,669	17,763	264,906	351	1,186	216	17,896	3,381	3,794
$15,000 under $20,000	222,879	11,256	211,623	706	20,873	181	11,210	1,647	1,866
$20,000 under $25,000	196,805	11,990	184,815	601	1,325	72	12,733	4,076	4,989
$25,000 under $50,000	752,690	34,417	718,273	2,270	6,282	719	33,784	6,503	6,939
$50,000 under $100,000	940,724	37,926	902,798	5,480	19,416	679	38,133	5,243	6,050
$100,000 under $250,000	1,383,926	48,698	1,335,228	11,249	204,383	1,687	51,402	9,713	13,068
$250,000 under $500,000	1,140,717	37,972	1,102,745	20,714	294,234	1,847	46,664	11,114	20,357
$500,000 under $1,000,000	1,190,381	41,919	1,148,462	25,221	379,358	718	50,569	11,473	20,560
$1,000,000 under $10,000,000	5,361,878	242,159	5,119,719	260,478	1,841,129	5,257	265,419	44,810	72,566
$10,000,000 or more	13,726,514	539,936	13,186,578	1,587,493	4,421,834	2,849	583,488	40,671	84,225
Without income tax	-	-	-	-	1,191	49	47,999	47,953	95,937
Returns without net income, total	204	41	163	-	9,986	714	152,161	77,434	229,555
With income tax	204	41	163	-	-	-	55	17	32
Without income tax	-	-	-	-	9,986	714	152,106	77,417	229,523
Returns With Accounting Periods Ended July 1963[2]									
Total	377,424	16,201	361,223	7,212	92,567	181	23,183	23,264	30,386
Returns with net income, total	377,424	16,201	361,223	7,212	92,378	156	18,538	20,834	23,311
With income tax, total	377,424	16,201	361,223	7,212	92,373	156	17,771	20,788	22,498
Under $5,000	19,219	1,594	17,625	-	90	-	2,883	18,907	20,247
$5,000 under $10,000	21,823	1,193	20,630	9	29	10	1,302	123	281
$10,000 under $15,000	10,684	560	10,124	-	41	-	670	113	235
$15,000 under $20,000	5,354	425	4,929	-	60	-	416	11	4
$20,000 under $25,000	8,131	692	7,439	14	-	31	351	382	41
$25,000 under $50,000	23,437	893	22,544	2	322	-	871	74	57
$50,000 under $100,000	23,375	883	22,492	69	709	-	931	222	281
$100,000 under $250,000	27,728	1,166	26,562	213	3,730	80	1,259	802	905
$250,000 under $500,000	28,581	583	27,998	41	6,644	1	759	-	176
$500,000 under $1,000,000	30,238	946	29,292	192	10,669	15	807	154	15
$1,000,000 under $10,000,000	120,022	6,038	113,984	5,048	43,881	15	6,294	-	256
$10,000,000 or more	58,832	1,228	57,604	1,624	26,198	4	1,228	-	-
Without income tax	-	-	-	-	5	-	767	46	813
Returns without net income, total	-	-	-	-	189	25	4,645	2,430	7,075
With income tax	-	-	-	-	-	-	-	-	-
Without income tax	-	-	-	-	189	25	4,645	2,430	7,075
Returns With Accounting Periods Ended August 1963[2]									
Total	388,319	15,236	373,083	4,916	81,832	119	22,466	2,864	10,484
Returns with net income, total	388,319	15,236	373,083	4,916	81,362	98	17,692	2,088	4,934
With income tax, total	388,319	15,236	373,083	4,916	81,362	98	16,620	1,574	3,348
Under $5,000	19,713	1,548	18,165	2	231	-	2,412	121	1,072
$5,000 under $10,000	25,305	1,816	23,489	15	97	8	2,051	124	371
$10,000 under $15,000	7,955	491	7,464	10	102	-	467	77	56
$15,000 under $20,000	8,942	654	8,288	-	54	-	625	60	31
$20,000 under $25,000	6,696	512	6,184	88	-	-	386	349	223
$25,000 under $50,000	22,957	782	22,175	3	-	64	521	36	11
$50,000 under $100,000	24,470	672	23,798	45	130	-	699	59	107
$100,000 under $250,000	35,936	1,151	34,785	51	4,437	12	1,177	30	57
$250,000 under $500,000	35,806	831	34,975	67	9,316	14	1,420	553	1,171
$500,000 under $1,000,000	22,999	1,155	21,844	29	7,101	-	1,232	83	160
$1,000,000 under $10,000,000	137,796	4,717	133,079	4,118	45,661	-	4,723	82	89
$10,000,000 or more	39,744	907	38,837	488	14,233	-	907	-	-
Without income tax	-	-	-	-	-	-	1,072	514	1,586
Returns without net income, total	-	-	-	-	470	21	4,774	776	5,550
With income tax	-	-	-	-	-	-	-	-	-
Without income tax	-	-	-	-	470	21	4,774	776	5,550
Returns With Accounting Periods Ended September 1963[2]									
Total	798,475	36,103	762,372	12,896	201,251	665	47,552	6,045	18,332
Returns with net income, total	798,475	36,103	762,372	12,896	201,012	658	39,231	4,591	8,557
With income tax, total	798,475	36,103	762,372	12,896	200,950	632	37,386	4,311	6,432
Under $5,000	33,961	3,175	30,786	4	55	33	3,988	561	1,425
$5,000 under $10,000	45,536	2,941	42,595	5	53	7	2,784	306	195
$10,000 under $15,000	22,610	1,796	20,814	-	36	7	1,656	503	364
$15,000 under $20,000	12,577	541	12,036	129	227	4	631	20	131
$20,000 under $25,000	14,097	590	13,507	1	45	7	476	72	3
$25,000 under $50,000	48,021	2,146	45,875	20	205	12	2,117	501	507
$50,000 under $100,000	56,819	2,173	54,646	200	1,166	4	2,215	294	338
$100,000 under $250,000	75,471	2,069	73,402	804	14,336	35	2,215	254	407
$250,000 under $500,000	49,424	1,651	47,773	335	11,069	483	1,539	792	707
$500,000 under $1,000,000	57,988	1,611	56,377	626	17,683	14	1,658	11	58
$1,000,000 under $10,000,000	233,789	11,960	221,829	8,859	80,129	22	12,690	964	2,297
$10,000,000 or more	148,182	5,450	142,732	1,913	75,946	4	5,417	33	-
Without income tax	-	-	-	-	62	26	1,845	280	2,125
Returns without net income, total	-	-	-	-	239	7	8,321	1,454	9,775
With income tax	-	-	-	-	-	-	-	-	-
Without income tax	-	-	-	-	239	7	8,321	1,454	9,775

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 17.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, and size of income tax before credits	Number of returns other than Form 1120-S	Total receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Statutory special deductions			Income subject to tax (Thousand dollars)
						Total[1] (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Dividends received deduction (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Returns With Accounting Periods Ended October 1963[2]									
Total	50,298	34,727,313	218,933	135,029	1,409,591	138,585	95,262	41,336	1,329,750
Returns with net income, total	30,539	29,897,940	203,600	131,894	1,676,203	136,125	95,262	38,876	1,329,740
With income tax, total	25,808	27,828,795	77,344	35,407	1,396,943	66,629	35,535	29,114	1,329,740
Under $5,000	17,623	3,948,331	6,557	4,720	92,684	16,588	13,372	3,216	75,307
$5,000 under $10,000	4,408	2,679,285	2,958	3,279	98,619	4,476	1,763	2,713	94,084
$10,000 under $15,000	1,067	1,010,482	2,848	1,445	37,957	1,677	460	1,217	36,439
$15,000 under $20,000	565	671,886	1,245	1,597	27,706	2,678	1,341	1,337	24,993
$20,000 under $25,000	264	316,252	2,101	680	16,507	1,995	1,212	588	14,512
$25,000 under $50,000	770	1,467,280	3,426	3,937	64,828	4,571	1,267	3,270	60,221
$50,000 under $100,000	480	1,479,043	4,257	1,633	73,633	3,222	1,814	1,363	70,557
$100,000 under $250,000	344	1,781,382	5,887	6,283	117,750	5,838	402	5,354	111,939
$250,000 under $500,000	149	1,361,076	4,664	897	106,482	4,931	2,542	765	101,563
$500,000 under $1,000,000	56	1,439,463	4,600	244	79,880	2,642	2,435	207	77,238
$1,000,000 under $10,000,000	78	7,837,396	36,297	3,642	419,029	3,156	65	3,091	415,875
$10,000,000 or more	4	3,836,919	2,504	7,050	261,868	14,855	8,862	5,993	247,012
Without income tax	4,731	2,069,145	126,256	96,487	279,260	69,496	59,727	9,762	-
Returns without net income, total	19,759	4,829,373	15,333	3,135	[3]266,612	2,460	-	2,460	10
With income tax	1	10,948	-	522	[3]15	443	-	443	10
Without income tax	19,758	4,818,425	15,333	2,613	[3]266,597	2,017	-	2,017	-
Returns With Accounting Periods Ended November 1963[2]									
Total	34,479	22,771,641	177,109	80,228	1,173,845	90,021	57,178	27,692	1,038,499
Returns with net income, total	21,127	19,528,299	167,109	78,344	1,327,577	88,508	57,178	26,179	1,038,473
With income tax, total	17,959	18,399,445	48,857	23,738	1,086,479	45,673	22,215	18,307	1,038,473
Under $5,000	12,160	2,731,354	6,648	4,919	59,261	6,146	3,714	2,318	51,119
$5,000 under $10,000	2,801	1,501,774	4,410	1,673	63,509	4,299	2,824	1,403	59,348
$10,000 under $15,000	770	722,481	2,017	1,394	28,309	1,957	778	1,179	26,368
$15,000 under $20,000	393	620,986	2,005	498	18,090	417	6	411	17,715
$20,000 under $25,000	227	370,193	486	870	13,634	752	-	752	12,192
$25,000 under $50,000	661	1,398,243	3,989	842	56,883	3,527	2,640	726	53,471
$50,000 under $100,000	403	1,315,325	7,104	3,157	65,783	4,160	1,239	2,699	61,657
$100,000 under $250,000	271	1,381,731	6,217	4,311	92,144	5,932	931	3,659	86,231
$250,000 under $500,000	118	1,216,633	4,171	1,001	82,744	2,860	1,453	846	79,876
$500,000 under $1,000,000	79	1,272,666	5,322	1,374	123,713	11,332	7,483	1,170	112,381
$1,000,000 under $10,000,000	70	3,277,678	5,449	3,242	314,596	3,228	473	2,755	311,366
$10,000,000 or more	6	2,590,381	1,039	457	167,813	1,063	674	389	166,749
Without income tax	3,168	1,128,854	118,252	54,606	241,098	42,835	34,963	7,872	-
Returns without net income, total	13,352	3,243,342	10,000	1,884	[3]153,732	1,513	-	1,513	26
With income tax	1	12,196	2	303	[3]237	257	-	257	26
Without income tax	13,351	3,231,146	9,998	1,581	[3]153,495	1,256	-	1,256	-
Returns With Accounting Periods Ended December 1963[2]									
Total	546,210	597,063,289	2,535,009	2,963,358	41,444,869	3,308,278	966,001	2,081,833	40,710,913
Returns with net income, total	332,064	537,410,849	2,368,745	2,845,505	44,610,149	3,222,620	966,001	1,996,252	40,709,402
With income tax, total	281,905	508,559,518	1,822,172	2,260,315	43,151,396	2,372,437	340,527	1,771,746	40,709,402
Under $5,000	192,964	38,557,333	89,554	66,783	894,002	100,693	61,404	39,120	757,021
$5,000 under $10,000	40,039	25,778,119	55,189	39,548	930,915	68,025	35,216	32,603	862,983
$10,000 under $15,000	10,996	9,990,896	36,166	17,832	403,451	26,101	11,002	14,762	377,818
$15,000 under $20,000	6,333	6,786,563	24,259	13,115	297,893	16,697	5,966	10,714	281,465
$20,000 under $25,000	4,456	6,225,049	21,862	12,644	260,931	17,839	7,704	9,835	243,456
$25,000 under $50,000	10,850	19,439,154	81,726	92,176	976,567	101,430	27,202	73,080	875,550
$50,000 under $100,000	6,927	21,519,437	86,527	61,616	1,119,466	79,994	28,352	50,738	1,040,188
$100,000 under $250,000	4,751	27,685,912	124,791	100,612	1,618,114	109,003	23,208	82,573	1,506,926
$250,000 under $500,000	1,875	22,223,627	128,086	82,179	1,433,464	98,547	26,893	66,369	1,331,164
$500,000 under $1,000,000	1,075	22,011,260	104,402	91,257	1,605,253	96,972	14,865	73,930	1,499,924
$1,000,000 under $10,000,000	1,362	100,685,745	508,836	510,137	8,085,844	523,726	70,888	397,599	7,539,920
$10,000,000 or more	277	207,656,423	560,774	1,172,416	25,525,496	1,133,410	27,827	920,423	24,392,987
Without income tax	50,159	28,851,331	546,573	585,190	1,458,753	850,183	625,474	224,506	-
Returns without net income, total	214,146	59,652,440	166,264	117,853	[3]3,165,280	85,658	-	85,581	1,511
With income tax	26	282,892	1,370	4,699	[3]6,291	3,740	-	3,740	1,511
Without income tax	214,120	59,369,548	164,894	113,154	[3]3,158,989	81,918	-	81,841	-
Returns With Accounting Periods Ended January 1964[2]									
Total	41,484	40,401,787	54,497	47,480	1,241,420	81,036	49,067	31,969	1,402,277
Returns with net income, total	25,847	35,264,916	46,717	42,452	1,498,933	76,898	49,067	27,831	1,402,277
With income tax, total	22,693	33,747,393	33,222	30,519	1,446,547	43,371	17,644	25,727	1,402,277
Under $5,000	15,003	3,759,321	2,642	3,059	78,273	7,548	5,116	2,432	69,554
$5,000 under $10,000	4,142	2,495,660	2,501	1,352	91,964	2,606	1,468	1,138	89,351
$10,000 under $15,000	880	814,293	1,588	574	31,302	1,479	1,015	464	29,871
$15,000 under $20,000	493	730,210	1,347	658	23,233	1,412	857	555	21,887
$20,000 under $25,000	407	592,439	1,108	263	22,697	887	672	215	21,925
$25,000 under $50,000	816	1,673,229	2,481	1,604	64,036	1,672	312	1,360	62,363
$50,000 under $100,000	453	1,685,213	5,012	1,475	68,294	2,009	752	1,257	66,311
$100,000 under $250,000	288	2,200,377	3,554	4,587	100,369	10,561	6,660	3,901	89,825
$250,000 under $500,000	114	1,720,494	2,264	245	79,924	713	501	212	79,218
$500,000 under $1,000,000	50	1,373,763	565	728	66,703	702	83	619	66,004
$1,000,000 under $10,000,000	40	6,185,657	3,009	5,216	241,676	4,507	75	4,432	237,164
$10,000,000 or more	7	10,516,737	7,151	10,758	578,076	9,275	133	9,142	568,804
Without income tax	3,154	1,517,523	13,495	11,933	52,386	33,527	31,423	2,104	-
Returns without net income, total	15,637	5,136,871	7,780	5,028	[3]257,513	4,138	-	4,138	-
With income tax	-	-	-	-	-	-	-	-	-
Without income tax	15,637	5,136,871	7,780	5,028	[3]257,513	4,138	-	4,138	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 17.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, and size of income tax before credits	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward (Thousand dollars)	Unused investment credit (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Returns With Accounting Periods Ended October 1963[2]									
Total	616,074	26,296	589,778	31,861	142,678	653	33,450	2,989	10,480
Returns with net income, total	616,072	26,296	589,776	31,861	142,612	653	29,398	2,133	5,572
With income tax, total	616,072	26,296	589,776	31,861	142,611	653	28,041	1,709	3,791
Under $5,000	21,764	1,779	19,985	10	17	-	2,667	543	1,516
$5,000 under $10,000	28,499	1,799	26,700	8	228	22	2,126	206	575
$10,000 under $15,000	12,637	795	11,842	-	35	1	813	179	219
$15,000 under $20,000	9,570	480	9,090	155	-	51	449	73	48
$20,000 under $25,000	5,858	323	5,535	156	72	-	344	9	30
$25,000 under $50,000	26,236	1,066	25,170	56	51	21	1,086	170	191
$50,000 under $100,000	33,176	1,068	32,108	280	591	1	988	201	122
$100,000 under $250,000	54,917	2,107	52,810	172	7,639	525	2,063	109	139
$250,000 under $500,000	50,796	1,322	49,474	2,659	11,651	6	1,888	19	617
$500,000 under $1,000,000	38,705	1,040	37,665	649	11,350	-	1,038	124	123
$1,000,000 under $10,000,000	206,165	5,883	200,282	4,965	69,763	22	5,999	22	211
$10,000,000 or more	127,749	8,634	119,115	22,751	41,214	4	8,580	54	-
Without income tax	-	-	-	-	1	-	1,357	424	1,781
Returns without net income, total	2	-	2	-	66	-	4,052	856	4,908
With income tax	2	-	2	-	-	-	-	-	-
Without income tax	-	-	-	-	66	-	4,052	856	4,908
Returns With Accounting Periods Ended November 1963[2]									
Total	489,902	17,094	472,808	18,832	131,368	2,781	21,964	3,403	8,491
Returns with net income, total	489,893	17,085	472,808	18,832	131,271	2,781	18,098	2,254	3,485
With income tax, total	489,893	17,085	472,808	18,832	131,271	2,780	17,341	1,908	2,382
Under $5,000	14,957	1,312	13,645	12	188	10	1,667	140	575
$5,000 under $10,000	17,922	909	17,013	26	71	49	887	210	213
$10,000 under $15,000	9,077	408	8,669	5	-	-	396	10	8
$15,000 under $20,000	6,670	203	6,467	77	-	-	184	18	3
$20,000 under $25,000	4,985	108	4,877	-	-	-	111	3	6
$25,000 under $50,000	23,167	1,349	21,818	207	254	26	1,290	128	124
$50,000 under $100,000	28,508	1,090	27,418	414	818	7	1,173	226	309
$100,000 under $250,000	41,697	1,326	40,371	1,065	4,573	82	1,267	366	312
$250,000 under $500,000	39,792	945	38,847	638	9,394	510	921	25	2
$500,000 under $1,000,000	56,571	1,456	55,115	3,142	18,212	90	1,379	141	74
$1,000,000 under $10,000,000	160,150	4,085	156,065	12,213	58,261	2,006	4,172	641	756
$10,000,000 or more	86,397	3,894	82,503	1,033	39,500	-	3,894	-	-
Without income tax	-	-	-	-	-	1	757	346	1,103
Returns without net income, total	9	9	-	-	97	-	3,866	1,149	5,006
With income tax	9	9	-	-	-	-	14	-	5
Without income tax	-	-	-	-	97	-	3,852	1,149	5,001
Returns With Accounting Periods Ended December 1963[2]									
Total	20,144,960	849,253	19,295,707	1,785,403	5,869,541	8,386	1,073,024	207,246	437,856
Returns with net income, total	20,144,767	849,221	19,295,546	1,785,403	5,862,149	8,081	979,098	152,668	289,362
With income tax, total	20,144,767	849,221	19,295,546	1,785,403	5,861,129	8,066	943,904	118,923	220,407
Under $5,000	216,501	16,403	200,098	200	979	136	22,984	6,705	14,177
$5,000 under $10,000	260,029	17,021	243,008	130	1,094	227	19,746	4,569	7,608
$10,000 under $15,000	130,114	7,829	122,285	187	748	156	7,449	1,523	1,252
$15,000 under $20,000	106,558	6,013	100,545	267	19,987	76	6,154	1,056	1,369
$20,000 under $25,000	97,368	5,334	92,034	156	459	18	6,859	2,274	3,895
$25,000 under $50,000	377,437	16,230	361,207	1,140	3,391	426	16,759	2,684	3,636
$50,000 under $100,000	483,196	19,039	464,157	4,200	9,977	275	19,844	2,300	3,382
$100,000 under $250,000	727,066	26,878	700,188	5,515	113,187	602	28,816	6,652	9,018
$250,000 under $500,000	654,172	23,921	630,251	15,469	174,907	592	30,902	8,421	15,725
$500,000 under $1,000,000	748,237	29,308	718,929	18,594	247,741	443	37,263	10,679	18,865
$1,000,000 under $10,000,000	3,782,136	177,393	3,604,743	202,724	1,308,375	2,330	202,336	33,648	62,126
$10,000,000 or more	12,561,953	503,852	12,058,101	1,536,821	3,980,284	2,785	544,792	38,412	79,354
Without income tax	-	-	-	-	1,020	15	35,194	33,745	68,955
Returns without net income, total	193	32	161	-	7,392	305	93,926	54,578	148,494
With income tax	193	32	161	-	-	-	41	17	27
Without income tax	-	-	-	-	7,392	305	93,885	54,561	148,467
Returns With Accounting Periods Ended January 1964[2]									
Total	664,545	19,531	645,014	984	150,273	614	25,933	6,346	13,209
Returns with net income, total	664,545	19,531	645,014	984	150,173	469	22,665	4,331	7,926
With income tax, total	664,545	19,531	645,014	984	150,145	469	21,929	3,409	6,268
Under $5,000	19,777	1,411	18,366	9	141	32	1,948	604	1,247
$5,000 under $10,000	26,536	1,173	25,363	-	81	21	1,166	517	561
$10,000 under $15,000	10,303	752	9,551	43	136	10	783	55	121
$15,000 under $20,000	8,311	361	7,950	32	-	-	255	110	22
$20,000 under $25,000	8,844	768	8,076	-	261	4	716	253	201
$25,000 under $50,000	27,177	1,102	26,075	3	244	1	1,079	446	426
$50,000 under $100,000	30,601	936	29,665	7	360	30	766	298	151
$100,000 under $250,000	44,002	1,476	42,526	362	5,521	29	1,353	328	233
$250,000 under $500,000	39,894	1,216	38,678	43	8,864	1	1,036	399	219
$500,000 under $1,000,000	33,782	1,361	32,421	11	10,415	8	1,384	199	223
$1,000,000 under $10,000,000	121,937	5,963	115,974	474	32,665	333	5,615	166	14
$10,000,000 or more	293,381	3,012	290,369	-	91,457	-	5,828	34	2,850
Without income tax	-	-	-	-	28	-	736	922	1,658
Returns without net income, total	-	-	-	-	100	145	3,268	2,015	5,283
With income tax	-	-	-	-	-	-	-	-	-
Without income tax	-	-	-	-	100	145	3,268	2,015	5,283

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 17.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, and size of income tax before credits	Number of returns other than Form 1120-S	Total receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Statutory special deductions			Income subject to tax (Thousand dollars)
						Total[1] (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Dividends received deduction (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Returns With Accounting Periods Ended February 1964[2]									
Total	41,697	24,680,892	47,494	19,394	613,758	72,011	55,907	15,808	791,393
Returns with net income, total	24,647	21,385,623	41,713	18,176	861,743	71,242	55,907	15,039	791,393
With income tax, total	21,054	20,357,351	31,115	14,828	823,076	31,836	19,259	12,281	791,393
Under $5,000	15,222	3,209,531	4,362	2,301	70,853	9,350	7,548	1,802	61,293
$5,000 under $10,000	2,966	1,786,451	3,691	1,031	67,577	2,429	1,602	827	65,194
$10,000 under $15,000	698	645,718	3,407	1,689	26,458	2,386	1,013	1,360	24,118
$15,000 under $20,000	495	597,985	1,590	226	22,132	507	319	188	21,636
$20,000 under $25,000	257	379,628	824	471	14,442	607	5	407	13,903
$25,000 under $50,000	588	1,362,604	5,346	1,591	51,667	5,243	3,892	1,351	46,479
$50,000 under $100,000	455	1,376,061	4,137	4,681	73,091	5,497	1,523	3,974	67,716
$100,000 under $250,000	227	1,120,906	912	125	73,314	578	465	102	72,746
$250,000 under $500,000	75	523,422	1,869	512	54,488	1,320	886	434	53,174
$500,000 under $1,000,000	38	533,066	1,938	121	51,180	296	121	98	50,879
$1,000,000 under $10,000,000	29	2,804,508	1,575	1,704	146,239	3,303	1,885	1,418	142,940
$10,000,000 or more	4	6,017,471	1,464	376	171,635	320	-	320	171,315
Without income tax	3,593	1,028,272	10,598	3,348	38,667	39,406	36,648	2,758	-
Returns without net income, total	17,050	3,295,269	5,781	1,218	[3]247,985	769	-	769	-
With income tax	-	-	-	-	-	-	-	-	-
Without income tax	17,050	3,295,269	5,781	1,218	[3]247,985	769	-	769	-
Returns With Accounting Periods Ended March 1964[2]									
Total	80,862	44,859,801	102,529	34,796	1,194,088	139,524	113,019	26,247	1,470,681
Returns with net income, total	48,945	37,501,809	85,922	32,444	1,615,433	137,687	113,019	24,410	1,470,681
With income tax, total	40,583	35,363,564	72,058	27,913	1,524,304	53,804	31,117	22,429	1,470,681
Under $5,000	28,275	6,988,051	10,777	5,360	145,901	17,490	14,199	3,270	126,191
$5,000 under $10,000	6,025	4,271,834	5,549	1,541	137,648	3,696	2,322	1,302	133,972
$10,000 under $15,000	1,702	1,777,302	3,047	924	60,937	1,847	1,050	797	59,084
$15,000 under $20,000	927	1,048,716	3,686	715	44,928	3,053	2,452	601	42,023
$20,000 under $25,000	551	788,406	1,433	2,380	33,936	3,858	1,886	1,972	30,044
$25,000 under $50,000	1,476	3,152,585	5,524	3,438	120,958	4,824	1,923	2,901	116,375
$50,000 under $100,000	781	2,392,306	10,429	4,501	125,096	7,324	3,454	3,823	118,518
$100,000 under $250,000	575	3,134,358	10,426	1,930	179,166	3,963	2,211	1,634	175,811
$250,000 under $500,000	155	1,826,791	5,011	4,340	114,014	4,714	1,030	3,684	109,392
$500,000 under $1,000,000	64	1,118,235	1,311	503	91,898	888	449	439	91,005
$1,000,000 under $10,000,000	48	6,661,928	14,456	1,831	242,172	1,704	137	1,567	241,057
$10,000,000 or more	4	2,203,052	409	450	227,650	443	4	439	227,209
Without income tax	8,362	2,138,245	13,864	4,531	91,129	83,883	81,902	1,981	-
Returns without net income, total	31,917	7,357,992	16,607	2,352	[3]421,345	1,837	-	1,837	-
With income tax	-	-	-	-	-	-	-	-	-
Without income tax	31,917	7,357,992	16,607	2,352	[3]421,345	1,837	-	1,837	-
Returns With Accounting Periods Ended April 1964[2]									
Total	55,277	25,492,621	141,798	57,275	827,555	91,796	73,927	17,615	917,334
Returns with net income, total	32,687	21,423,832	136,130	56,382	1,079,570	91,329	73,927	17,148	917,334
With income tax, total	27,362	19,828,691	88,562	17,629	955,950	38,993	24,042	14,697	917,334
Under $5,000	19,393	3,945,012	8,805	2,643	101,318	16,178	14,043	2,135	84,736
$5,000 under $10,000	3,879	2,427,078	3,892	2,438	91,327	3,057	1,097	1,960	88,322
$10,000 under $15,000	950	1,014,027	2,122	614	33,959	926	432	494	33,089
$15,000 under $20,000	524	438,616	3,195	386	24,445	566	247	319	23,887
$20,000 under $25,000	416	517,417	1,375	782	24,380	1,383	732	651	23,011
$25,000 under $50,000	1,059	1,775,530	5,666	2,735	88,352	4,325	1,798	2,312	84,212
$50,000 under $100,000	550	1,567,909	7,467	2,474	90,308	2,795	684	2,111	87,577
$100,000 under $250,000	407	2,824,209	7,580	1,170	132,079	2,328	1,343	985	129,741
$250,000 under $500,000	111	1,407,967	9,269	3,049	78,740	3,862	1,269	2,593	74,876
$500,000 under $1,000,000	39	564,815	1,196	174	56,174	150	-	150	56,017
$1,000,000 under $10,000,000	33	2,839,359	33,695	1,164	184,411	3,080	2,054	987	181,753
$10,000,000 or more	1	506,752	4,300	-	50,457	343	343	-	50,113
Without income tax	5,325	1,595,141	47,568	38,753	123,620	52,336	49,885	2,451	-
Returns without net income, total	22,590	4,068,789	5,668	893	[3]252,015	467	-	467	-
With income tax	-	-	-	-	-	-	-	-	-
Without income tax	22,590	4,068,789	5,668	893	[3]252,015	467	-	467	-
Returns With Accounting Periods Ended May 1964[2]									
Total	49,257	22,987,425	62,129	24,146	436,212	76,329	60,309	15,773	678,285
Returns with net income, total	28,794	18,886,367	55,060	21,598	762,547	74,477	60,309	13,921	678,285
With income tax, total	24,048	17,718,063	42,456	14,335	705,609	27,810	15,792	11,771	678,285
Under $5,000	17,023	3,947,417	5,498	2,815	86,482	8,400	6,174	2,221	77,967
$5,000 under $10,000	3,632	2,096,097	3,514	2,034	85,786	4,892	3,157	1,616	80,856
$10,000 under $15,000	971	873,254	7,074	826	36,140	1,454	654	677	34,990
$15,000 under $20,000	532	588,792	2,714	589	25,008	529	25	504	24,540
$20,000 under $25,000	238	319,163	986	765	13,934	689	54	635	13,220
$25,000 under $50,000	707	1,413,707	6,230	1,881	61,541	1,689	88	1,601	59,943
$50,000 under $100,000	523	1,880,141	2,560	2,427	83,076	3,386	1,416	1,970	79,769
$100,000 under $250,000	279	1,338,081	2,951	1,953	96,424	4,781	3,130	1,651	91,743
$250,000 under $500,000	87	822,784	8,561	375	61,052	767	447	320	60,316
$500,000 under $1,000,000	37	936,743	1,349	192	50,986	329	159	170	50,654
$1,000,000 under $10,000,000	18	2,977,468	1,019	476	79,906	892	488	404	79,014
$10,000,000 or more	1	524,416	-	2	25,274	2	-	2	25,273
Without income tax	4,746	1,168,304	12,604	7,263	56,938	46,667	44,517	2,150	-
Returns without net income, total	20,463	4,101,058	7,069	2,548	[3]326,335	1,852	-	1,852	-
With income tax	-	-	-	-	-	-	-	-	-
Without income tax	20,463	4,101,058	7,069	2,548	[3]326,335	1,852	-	1,852	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 17.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, and size of income tax before credits	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward (Thousand dollars)	Unused investment credit (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Returns With Accounting Periods Ended February 1964[2]									
Total	359,035	16,919	342,116	4,912	84,332	170	22,164	4,551	10,065
Returns with net income, total	359,035	16,919	342,116	4,912	84,312	160	18,580	3,269	5,199
With income tax, total	359,035	16,919	342,116	4,912	84,305	160	18,069	2,739	4,158
Under $5,000	17,075	1,649	15,426	-	15	-	2,325	1,240	2,023
$5,000 under $10,000	18,871	1,666	17,205	7	151	32	1,489	314	162
$10,000 under $15,000	8,169	476	7,693	13	2	-	1,094	79	702
$15,000 under $20,000	8,084	231	7,853	19	-	21	211	21	11
$20,000 under $25,000	5,587	485	5,102	-	272	-	465	21	1
$25,000 under $50,000	19,999	1,032	18,967	64	60	21	987	149	208
$50,000 under $100,000	31,510	1,399	30,111	36	766	7	1,455	256	319
$100,000 under $250,000	36,086	1,480	34,606	43	5,340	13	1,765	246	535
$250,000 under $500,000	26,564	778	25,786	142	6,198	4	762	27	17
$500,000 under $1,000,000	25,700	537	25,163	367	6,810	14	534	2	-
$1,000,000 under $10,000,000	73,287	3,005	70,282	4,174	27,331	33	2,784	367	146
$10,000,000 or more	88,103	4,181	83,922	47	37,360	15	4,198	17	34
Without income tax	-	-	-	-	7	-	511	530	1,041
Returns without net income, total	-	-	-	-	20	10	3,584	1,282	4,866
With income tax	-	-	-	-	-	-	-	-	-
Without income tax	-	-	-	-	20	10	3,584	1,282	4,866
Returns With Accounting Periods Ended March 1964[2]									
Total	648,209	31,369	616,840	8,426	119,934	608	41,191	13,631	23,842
Returns with net income, total	648,209	31,369	616,840	8,426	119,306	587	34,392	9,545	12,978
With income tax, total	648,209	31,369	616,840	8,426	119,303	584	32,704	7,457	9,202
Under $5,000	34,366	3,362	31,004	32	55	207	4,313	1,483	2,625
$5,000 under $10,000	38,701	3,559	35,142	27	80	35	3,392	762	668
$10,000 under $15,000	20,183	1,655	18,528	29	22	27	1,580	457	458
$15,000 under $20,000	15,666	917	14,749	7	224	5	827	122	37
$20,000 under $25,000	11,984	952	11,032	-	123	10	861	133	48
$25,000 under $50,000	50,180	2,682	47,498	303	805	9	2,841	529	712
$50,000 under $100,000	55,144	3,840	51,304	82	1,113	60	3,792	433	395
$100,000 under $250,000	84,602	2,848	81,754	777	9,664	59	2,907	238	321
$250,000 under $500,000	54,168	2,365	51,803	293	12,247	15	3,122	655	1,413
$500,000 under $1,000,000	46,208	1,081	45,127	69	11,307	53	1,118	3	40
$1,000,000 under $10,000,000	120,119	5,509	114,610	4,070	39,463	97	5,352	2,642	2,485
$10,000,000 or more	116,888	2,599	114,289	2,737	44,200	7	2,599	-	-
Without income tax	-	-	-	-	3	3	1,688	2,088	3,776
Returns without net income, total	-	-	-	-	628	21	6,799	4,086	10,864
With income tax	-	-	-	-	-	-	-	-	-
Without income tax	-	-	-	-	628	21	6,799	4,086	10,864
Returns With Accounting Periods Ended April 1964[2]									
Total	390,905	18,437	372,468	13,422	64,286	628	23,367	8,347	13,754
Returns with net income, total	390,905	18,437	372,468	13,422	64,212	627	19,558	6,565	8,163
With income tax, total	390,905	18,437	372,468	13,422	64,211	623	18,620	3,754	4,414
Under $5,000	22,433	2,317	20,116	3	27	22	3,274	1,519	2,641
$5,000 under $10,000	25,208	1,896	23,312	4	104	-	1,928	378	472
$10,000 under $15,000	11,072	601	10,471	37	2	-	575	128	103
$15,000 under $20,000	8,824	323	8,501	10	64	10	438	21	136
$20,000 under $25,000	9,138	447	8,691	29	68	-	479	97	133
$25,000 under $50,000	36,037	1,681	34,356	18	34	-	1,457	122	22
$50,000 under $100,000	40,406	1,949	38,457	-	739	179	1,903	196	249
$100,000 under $250,000	63,329	2,480	60,849	1,053	9,967	215	2,438	80	46
$250,000 under $500,000	37,320	918	36,402	14	11,582	95	852	53	1
$500,000 under $1,000,000	28,248	526	27,722	59	10,237	7	526	-	-
$1,000,000 under $10,000,000	84,301	4,403	79,898	9,295	23,087	86	3,946	1,068	611
$10,000,000 or more	24,589	896	23,693	2,900	8,300	9	804	92	-
Without income tax	-	-	-	-	1	4	938	2,811	3,749
Returns without net income, total	-	-	-	-	74	1	3,809	1,782	5,591
With income tax	-	-	-	-	-	-	-	-	-
Without income tax	-	-	-	-	74	1	3,809	1,782	5,591
Returns With Accounting Periods Ended May 1964[2]									
Total	281,781	13,079	268,702	1,163	42,962	326	18,330	6,043	11,845
Returns with net income, total	281,781	13,079	268,702	1,163	42,759	300	14,145	3,422	5,039
With income tax, total	281,781	13,079	268,702	1,163	42,697	300	13,074	2,201	2,778
Under $5,000	20,100	2,298	17,802	13	10	36	2,597	1,330	1,775
$5,000 under $10,000	22,666	1,553	21,113	134	51	6	1,542	269	366
$10,000 under $15,000	11,347	692	10,655	-	62	4	726	16	54
$15,000 under $20,000	9,016	198	8,818	-	-	-	179	15	-
$20,000 under $25,000	5,211	308	4,903	21	-	1	313	46	51
$25,000 under $50,000	25,006	1,352	23,654	60	289	-	1,248	117	52
$50,000 under $100,000	37,223	1,403	35,820	26	1,205	15	1,238	284	206
$100,000 under $250,000	44,631	880	43,751	212	7,359	14	895	98	118
$250,000 under $500,000	28,141	866	27,275	28	7,141	55	919	2	55
$500,000 under $1,000,000	25,400	668	24,732	78	8,872	27	593	23	101
$1,000,000 under $10,000,000	40,093	2,330	37,763	400	13,381	140	2,293	1	-
$10,000,000 or more	12,947	531	12,416	191	4,327	2	531	-	-
Without income tax	-	-	-	-	62	-	1,071	1,221	2,261
Returns without net income, total	-	-	-	-	203	26	4,185	2,621	6,806
With income tax	-	-	-	-	-	-	-	-	-
Without income tax	-	-	-	-	203	26	4,185	2,621	6,806

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 17.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, and size of income tax before credits	Number of returns other than Form 1120-S	Total receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Statutory special deductions			Income subject to tax (Thousand dollars)
						Total[1] (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Dividends received deduction (Thousand dollars)	
Returns With Accounting Periods Ended June 1964[2]	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total	113,890	65,436,095	165,077	62,815	2,227,799	191,471	142,615	47,913	2,551,029
Returns with net income, total	72,073	56,738,025	147,962	60,647	2,758,683	189,968	142,615	46,410	2,551,029
With income tax, total	61,015	53,612,278	121,135	50,169	2,639,914	89,785	45,664	43,178	2,551,029
Under $5,000	41,900	9,834,615	16,302	6,746	231,993	26,701	21,730	4,969	204,674
$5,000 under $10,000	9,478	6,456,180	10,405	2,280	220,177	6,723	4,793	1,894	213,739
$10,000 under $15,000	2,430	2,279,826	4,485	2,787	88,573	3,421	1,061	2,360	85,303
$15,000 under $20,000	1,386	1,505,189	4,400	2,526	65,656	3,201	1,057	2,144	62,757
$20,000 under $25,000	866	1,080,567	2,587	836	50,232	2,529	1,818	711	47,995
$25,000 under $50,000	2,114	4,444,606	19,026	3,542	179,223	5,284	1,979	2,977	174,334
$50,000 under $100,000	1,364	4,858,950	10,321	3,256	215,753	6,811	4,001	2,761	208,951
$100,000 under $250,000	959	5,626,261	20,810	6,011	320,580	9,283	4,027	5,084	311,373
$250,000 under $500,000	280	3,225,292	6,647	1,471	197,738	3,096	1,516	1,240	194,642
$500,000 under $1,000,000	113	2,579,426	6,557	1,737	157,241	2,531	1,055	1,476	154,723
$1,000,000 under $10,000,000	119	8,933,034	17,526	9,326	572,718	10,184	2,240	7,928	562,529
$10,000,000 or more	6	2,788,332	2,069	9,651	340,030	10,021	387	9,634	330,009
Without income tax	11,058	3,125,747	26,827	10,478	118,769	100,183	96,951	3,232	-
Returns without net income, total	41,817	8,698,070	17,115	2,168	[3]530,884	1,503	-	1,503	-
With income tax	-	-	-	-	-	-	-	-	-
Without income tax	41,817	8,698,070	17,115	2,168	[3]530,884	1,503	-	1,503	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 17.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, and size of income tax before credits	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward (Thousand dollars)	Unused investment credit (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Returns With Accounting Periods Ended June 1964[2]									
Total	1,122,588	46,034	1,076,554	25,463	224,585	1,024	58,980	23,261	36,791
Returns with net income, total	1,122,588	46,034	1,076,554	25,463	224,077	871	48,048	18,856	21,454
With income tax, total	1,122,588	46,034	1,076,554	25,463	224,075	871	45,985	13,830	14,365
Under $5,000	52,888	4,756	48,132	71	286	116	6,245	2,137	3,812
$5,000 under $10,000	58,980	4,345	54,635	206	279	158	4,430	904	1,022
$10,000 under $15,000	28,518	1,708	26,810	27	-	11	1,687	241	222
$15,000 under $20,000	23,307	910	22,397	10	257	14	841	120	74
$20,000 under $25,000	18,906	1,471	17,435	136	25	1	1,372	437	357
$25,000 under $50,000	73,036	4,102	68,934	394	627	139	3,528	1,547	993
$50,000 under $100,000	96,296	3,474	92,822	121	1,842	101	3,129	474	191
$100,000 under $250,000	148,461	4,837	143,624	982	18,630	21	5,247	510	977
$250,000 under $500,000	96,059	2,576	93,483	985	25,221	71	2,544	168	254
$500,000 under $1,000,000	76,305	2,230	74,075	1,405	18,961	47	3,037	54	901
$1,000,000 under $10,000,000	282,083	10,873	271,210	4,138	99,132	173	9,215	5,209	3,575
$10,000,000 or more	167,749	4,752	162,997	16,988	58,815	19	4,710	2,029	1,987
Without income tax	-	-	-	-	2	-	2,063	5,026	7,089
Returns without net income, total	-	-	-	-	508	153	10,932	4,405	15,337
With income tax	-	-	-	-	-	-	-	-	-
Without income tax	-	-	-	-	508	153	10,932	4,405	15,337

[1]Includes dividends paid on certain public utility stock and Western Hemisphere Trade Corporation deductions.
[2]Includes both annual and part-year returns.
[3]Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

294-550 O - 68 - 13

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit (Thousand dollars)	Income subject to tax		Income tax		Foreign tax credit		Investment credit		Tax after foreign tax credit (Thousand dollars)	Tax after foreign tax and investment credits (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
			Long-term capital gain taxed at 25 percent (Thousand dollars)	Other (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All accounting periods, total[1]	1,184,075	53,485,287	2,223,745	52,107,565	609,024	26,282,217	5,750	1,915,490	294,763	1,105,552	24,366,727	23,261,175	7,205,609	16,155	625,535
Returns with net income	719,961	60,078,118	2,222,764	52,106,999	608,996	26,282,013	5,750	1,915,490	294,756	1,105,511	24,366,523	23,261,012	7,195,623	15,441	395,980
With income tax before credits, total	608,996	57,289,605	2,222,764	52,106,999	608,996	26,282,013	5,750	1,915,490	294,756	1,105,511	24,366,523	23,261,012	7,194,432	15,392	300,043
With tax after credits, total	539,061	56,770,463	2,200,944	51,804,892	539,061	26,167,947	5,059	1,844,520	225,401	1,062,415	24,323,427	23,261,012	7,190,210	15,185	225,595
Under $100,000	523,397	10,088,869	504,051	8,942,484	523,397	3,528,265	2,714	43,121	210,988	161,451	3,485,144	3,323,693	60,226	2,948	25,407
$100,000 under $110,000	1,209	285,399	17,480	256,994	1,209	131,034	55	605	1,089	4,582	130,429	125,847	10,048	64	627
$110,000 under $150,000	3,561	1,048,169	69,341	924,670	3,561	476,875	245	5,930	3,158	15,885	470,945	455,060	54,800	252	4,588
$150,000 under $250,000	3,903	2,380,382	112,157	2,163,501	3,903	1,128,826	334	353,130	3,561	25,997	775,696	749,699	149,464	1,299	15,972
$250,000 under $500,000	3,170	2,469,111	157,632	2,190,268	3,170	1,158,003	415	19,990	2,945	40,676	1,138,013	1,097,337	298,509	2,017	23,534
$500,000 under $1,000,000	1,652	2,650,113	175,659	2,320,753	1,652	1,240,229	325	41,468	1,546	47,110	1,198,761	1,151,651	391,687	571	22,195
$1,000,000 under $10,000,000	1,888	12,322,457	656,256	10,722,749	1,888	5,735,170	780	450,753	1,834	265,131	5,284,417	5,019,286	1,927,516	5,290	114,148
$10,000,000 or more	281	25,525,963	508,368	24,283,473	281	12,769,545	191	929,523	280	501,583	11,840,022	11,338,439	4,297,960	2,744	19,124
Without tax after credits	69,935	519,142	21,820	302,107	69,935	114,066	691	70,970	69,355	43,096	43,096	-	4,222	207	74,448
Without income tax before credits	110,965	2,788,513	-	-	-	-	-	-	-	-	-	-	1,191	49	95,937
Returns without net income[2]	464,114	[3]6,592,831	981	566	28	204	-	-	7	41	204	163	9,986	714	229,555
July 1963, total[1]	44,275	657,417	35,467	797,686	22,238	377,424	85	7,212	10,295	16,201	370,212	354,011	92,567	181	30,386
Returns with net income	26,780	918,967	35,467	797,686	22,238	377,424	85	7,212	10,295	16,201	370,212	354,011	92,378	156	23,311
With income tax before credits, total	22,238	865,708	35,467	797,686	22,238	377,424	85	7,212	10,295	16,201	370,212	354,011	92,373	156	22,498
With tax after credits, total	19,670	854,252	35,142	790,670	19,670	375,438	80	6,984	7,732	14,443	368,454	354,011	92,347	156	1,898
Under $100,000	19,325	318,483	13,792	288,311	19,325	110,783	39	37	7,418	4,551	110,746	106,195	1,275	41	568
$100,000 under $110,000	(4)	(4)	(4)	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	-	-
$110,000 under $150,000	81	23,644	1,535	21,446	81	11,096	(4)	(4)	73	489	11,070	10,581	1,231	-	145
$150,000 under $250,000	76	29,670	594	28,965	76	14,805	(4)	(4)	70	574	14,789	14,215	2,399	80	738
$250,000 under $500,000	89	68,103	11,449	56,946	89	31,946	5	42	81	685	31,904	31,219	7,112	1	176
$500,000 under $1,000,000	41	59,358	1,134	55,609	41	28,928	5	191	33	1,199	28,737	27,538	11,191	15	20
$1,000,000 under $10,000,000	47	260,100	6,489	244,881	47	128,755	17	5,876	46	6,107	122,879	116,772	46,391	19	251
$10,000,000 or more	1	92,636	-	92,403	1	48,044	1	796	1	804	47,248	46,444	22,698	-	-
Without tax after credits	2,568	11,456	325	7,016	2,568	1,986	5	228	2,563	1,758	1,758	-	26	-	20,600
Without income tax before credits	4,542	53,259	-	-	-	-	-	-	-	-	-	-	5	-	813
Returns without net income	17,495	[3]261,550	-	-	-	-	-	-	-	-	-	-	189	25	7,075
August 1963, total[1]	46,511	690,694	48,442	815,275	22,933	388,319	123	4,916	10,222	15,236	383,403	368,167	81,832	119	10,484
Returns with net income	27,622	953,894	48,442	815,275	22,933	388,319	123	4,916	10,222	15,236	383,403	368,167	81,362	98	4,934
With income tax before credits, total	22,933	891,714	48,442	815,275	22,933	388,319	123	4,916	10,222	15,236	383,403	368,167	81,362	98	3,348
With tax after credits, total	20,728	883,123	48,165	809,417	20,728	386,668	114	4,816	8,025	13,685	381,852	368,167	81,362	97	1,719
Under $100,000	20,324	332,969	14,468	301,012	20,324	115,598	66	63	7,657	5,198	115,535	110,337	632	71	296
$100,000 under $110,000	35	7,669	8	7,587	35	3,762	-	-	(4)	(4)	3,762	3,648	271	-	-
$110,000 under $150,000	89	24,080	248	23,432	89	11,776	(4)	(4)	76	331	11,733	11,402	1,066	-	3
$150,000 under $250,000	98	46,103	10,954	33,968	98	19,956	6	8	83	538	19,948	19,410	3,141	12	1,170
$250,000 under $500,000	97	74,610	3,524	69,785	97	36,652	11	68	92	920	36,584	35,664	9,442	14	1
$500,000 under $1,000,000	35	55,262	2,788	52,021	35	27,598	5	179	34	1,389	27,419	26,030	8,818	-	248
$1,000,000 under $10,000,000	47	263,026	16,173	245,151	47	131,582	17	3,967	46	4,288	127,615	123,327	43,759	-	1
$10,000,000 or more	3	79,404	2	76,461	3	39,744	2	488	3	907	39,256	38,349	14,233	-	-
Without tax after credits	2,205	8,591	277	5,858	2,205	1,651	9	100	2,197	1,551	1,551	-	-	1	1,629
Without income tax before credits	4,689	62,180	-	-	-	-	-	-	-	-	-	-	-	-	1,586
Returns without net income	18,889	[3]263,200	-	-	-	-	-	-	-	-	-	-	470	21	5,550
September 1963, total[1]	79,835	1,568,039	66,063	1,678,216	41,398	798,475	295	12,896	20,544	36,103	785,579	749,476	201,251	665	18,332
Returns with net income	48,836	2,014,419	66,063	1,678,216	41,398	798,475	295	12,896	20,544	36,103	785,579	749,476	201,012	658	8,557
With income tax before credits, total	41,398	1,801,965	66,063	1,678,216	41,398	798,475	295	12,896	20,544	36,103	785,579	749,476	200,950	632	6,432
With tax after credits, total	35,994	1,782,995	64,980	1,665,893	35,994	795,141	285	12,722	15,150	32,943	782,419	749,476	200,847	624	4,472
Under $100,000	35,199	654,530	24,637	598,564	35,199	233,722	169	691	14,421	10,393	233,031	222,638	1,951	66	1,009
$100,000 under $110,000	59	13,338	1,486	11,816	59	6,206	-	-	52	128	6,206	6,078	199	-	1
$110,000 under $150,000	203	55,146	2,380	52,201	203	26,645	19	82	173	725	26,563	25,838	4,605	23	316
$150,000 under $250,000	211	84,767	2,484	80,823	211	41,523	(4)	(4)	198	1,346	41,260	39,914	9,823	12	208
$250,000 under $500,000	143	108,435	1,740	102,764	143	53,302	26	3,768	132	1,415	49,534	48,119	11,589	483	583
$500,000 under $1,000,000	88	134,541	11,308	119,754	88	64,752	12	2,804	83	2,610	61,948	59,338	19,990	14	2,233
$1,000,000 under $10,000,000	86	441,770	18,847	415,962	86	220,809	39	3,201	86	10,876	217,608	206,732	76,744	22	122
$10,000,000 or more	5	290,468	2,098	284,009	5	148,182	5	1,913	5	5,450	146,269	140,819	75,946	4	-
Without tax after credits	5,404	18,970	1,083	12,323	5,404	3,334	10	174	5,394	3,160	3,160	-	103	8	1,960
Without income tax before credits	7,438	212,454	-	-	-	-	-	-	-	-	-	-	62	26	2,125
Returns without net income	30,999	[3]446,380	-	-	-	-	-	-	-	-	-	-	239	7	9,775

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 18.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit (Thousand dollars)	Income subject to tax: Long-term capital gain taxed at 25 percent (Thousand dollars)	Income subject to tax: Other (Thousand dollars)	Income tax: Number of returns	Income tax: Amount (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)	Investment credit: Number of returns	Investment credit: Amount (Thousand dollars)	Tax after foreign tax credit (Thousand dollars)	Tax after foreign tax and investment credits (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
October 1963, total[1]	50,298	1,409,591	69,209	1,260,541	25,809	616,074	165	31,861	12,587	26,296	584,213	557,917	142,678	653	10,480
Returns with net income	30,539	1,676,203	69,209	1,260,531	25,808	616,072	165	31,861	12,587	26,296	584,211	557,915	142,612	653	5,572
With income tax before credits, total	25,808	1,396,943	69,209	1,260,531	25,808	616,072	165	31,861	12,587	26,296	584,211	557,915	142,611	653	3,791
With tax after credits, total	22,849	1,378,791	68,577	1,248,184	22,849	611,540	134	29,138	9,638	24,487	582,402	557,915	142,603	653	1,734
Under $100,000	22,243	409,932	16,444	358,461	22,243	138,845	69	1,790	9,066	5,837	137,055	131,218	1,076	96	1,288
$100,000 under $110,000	43	9,396	15	9,360	43	4,640	-	-	43	188	4,640	4,452	210	-	4
$110,000 under $150,000	137	38,386	641	36,458	137	18,368	(4)	(4)	128	687	18,363	17,676	2,926	-	4
$150,000 under $250,000	166	74,132	4,484	66,347	166	34,752	(4)	(4)	157	1,145	34,436	33,291	5,711	528	100
$250,000 under $500,000	127	94,478	5,840	86,827	127	45,968	13	524	124	1,251	45,444	44,193	11,055	3	36
$500,000 under $1,000,000	54	78,227	2,409	73,244	54	38,483	10	198	50	904	38,285	37,381	11,338	-	91
$1,000,000 under $10,000,000	75	412,372	36,240	372,979	75	202,735	21	3,554	66	5,841	199,181	193,340	69,073	22	211
$10,000,000 or more	4	261,868	2,504	244,508	4	127,749	3	22,751	4	8,634	104,998	96,364	41,214	4	-
Without tax after credits	2,959	18,152	632	12,347	2,959	4,532	31	2,723	2,949	1,809	1,809	-	8	-	2,057
Without income tax before credits	4,731	279,260	-	-	-	-	-	-	-	-	-	-	1	-	1,781
Returns without net income[2]	19,759	[3]266,612	-	10	1	2	-	-	-	-	2	2	66	-	4,908
November 1963, total[1]	34,479	1,173,845	40,117	998,382	17,960	489,902	213	18,832	8,259	17,094	471,070	453,976	131,368	2,781	8,491
Returns with net income	21,127	1,327,577	40,117	998,356	17,959	489,893	213	18,832	8,258	17,085	471,061	453,976	131,271	2,781	3,485
With income tax before credits, total	17,959	1,086,479	40,117	998,356	17,959	489,893	213	18,832	8,258	17,085	471,061	453,976	131,271	2,780	2,382
With tax after credits, total	16,235	1,075,570	39,815	990,373	16,235	486,739	194	16,642	6,550	16,121	470,097	453,976	131,196	2,780	1,791
Under $100,000	15,714	308,681	17,698	266,823	15,714	107,693	90	2,592	6,132	4,700	105,101	100,401	1,445	92	684
$100,000 under $110,000	52	12,552	458	10,948	52	5,532	(4)	(4)	39	176	5,522	5,346	245	15	-
$110,000 under $150,000	90	28,540	2,215	25,395	90	13,278	11	1,408	62	424	11,870	11,446	1,809	32	97
$150,000 under $250,000	130	58,043	3,654	50,024	130	26,196	14	37	103	799	26,159	25,360	3,365	35	179
$250,000 under $500,000	104	79,855	4,020	71,888	104	37,841	16	285	78	831	37,556	36,725	9,256	518	72
$500,000 under $1,000,000	72	112,381	5,298	100,441	72	53,161	12	414	64	1,344	52,747	51,403	17,653	82	3
$1,000,000 under $10,000,000	67	307,705	5,433	299,144	67	156,641	34	10,863	66	3,953	145,778	141,825	57,923	2,006	756
$10,000,000 or more	6	167,813	1,039	165,710	6	86,397	5	1,033	6	3,894	85,364	81,470	39,500	-	-
Without tax after credits	1,724	10,909	302	7,983	1,724	3,154	19	2,190	1,708	964	964	-	75	-	591
Without income tax before credits	3,168	241,098	-	-	-	-	-	-	-	-	-	-	-	1	1,103
Returns without net income[2]	13,352	[3]153,732	-	26	1	9	-	-	1	9	9	-	97	-	5,006
December 1963, total[1]	546,210	41,444,869	1,660,326	39,050,587	281,931	20,144,960	3,437	1,785,403	133,154	849,253	18,359,557	17,510,304	5,869,541	8,386	437,856
Returns with net income	332,064	44,610,149	1,659,345	39,050,057	281,905	20,144,767	3,437	1,785,403	133,148	849,221	18,359,364	17,510,143	5,862,149	8,081	289,362
With income tax before credits, total	281,905	43,151,396	1,659,345	39,050,057	281,905	20,144,767	3,437	1,785,403	133,148	849,221	18,359,364	17,510,143	5,861,129	8,066	220,407
With tax after credits, total	252,186	42,809,118	1,643,167	38,864,483	252,186	20,063,235	3,023	1,721,814	103,785	831,278	18,341,421	17,510,143	5,857,422	7,987	190,105
Under $100,000	243,224	4,851,462	280,544	4,214,732	243,224	1,716,236	1,509	34,983	95,486	76,065	1,681,253	1,605,188	41,684	1,348	13,590
$100,000 under $110,000	688	164,433	10,799	145,335	688	74,584	19	358	622	2,671	74,226	71,555	6,131	40	583
$110,000 under $150,000	1,838	553,924	43,172	471,064	1,838	245,829	106	3,155	1,644	8,498	242,674	234,176	28,976	151	3,483
$150,000 under $250,000	2,054	1,588,209	72,807	1,438,937	2,054	755,392	182	346,195	1,875	14,643	409,197	394,554	84,019	333	12,780
$250,000 under $500,000	1,814	1,457,284	102,900	1,255,233	1,814	668,767	245	12,862	1,689	26,618	655,905	629,287	179,848	759	19,916
$500,000 under $1,000,000	1,034	1,728,201	141,647	1,456,409	1,034	788,510	240	33,608	970	32,987	754,902	721,915	253,657	283	18,598
$1,000,000 under $10,000,000	1,293	9,183,905	503,966	7,778,676	1,293	4,177,222	559	410,396	1,258	201,053	3,766,826	3,565,773	1,397,423	2,389	104,915
$10,000,000 or more	241	23,281,700	487,332	22,104,097	241	11,636,695	163	880,257	241	468,743	10,756,438	10,287,695	3,865,684	2,684	16,240
Without tax after credits	29,719	342,278	16,178	185,574	29,719	81,532	414	63,589	29,363	17,943	17,943	-	3,707	79	30,302
Without income tax before credits	50,159	1,458,753	-	-	-	-	-	-	-	-	-	-	1,020	15	68,955
Returns without net income[2]	214,146	[3]3,165,280	981	530	26	193	-	-	6	32	193	161	7,392	305	148,494
January 1964, total[1]	41,484	1,241,420	30,532	1,371,745	22,693	664,545	191	984	10,528	19,531	663,561	644,030	150,273	614	13,209
Returns with net income	25,847	1,498,933	30,532	1,371,745	22,693	664,545	191	984	10,528	19,531	663,561	644,030	150,173	469	7,926
With income tax before credits, total	22,693	1,446,547	30,532	1,371,745	22,693	664,545	191	984	10,528	19,531	663,561	644,030	150,145	469	6,268
With tax after credits, total	20,513	1,437,131	30,377	1,365,343	20,513	662,606	147	793	8,392	17,783	661,813	644,030	150,142	467	4,747
Under $100,000	20,028	373,961	14,179	344,070	20,028	131,273	101	75	7,940	4,908	131,198	126,290	1,325	96	1,249
$100,000 under $110,000	37	8,493	34	8,094	37	4,008	(4)	(4)	37	235	4,006	3,771	64	-	1
$110,000 under $150,000	102	33,957	1,314	25,797	102	13,154	(4)	(4)	89	507	13,000	12,493	1,308	22	169
$150,000 under $250,000	141	57,831	2,217	52,315	141	26,852	} 23	77	{ 131	668	26,818	26,150	4,385	7	22
$250,000 under $500,000	114	82,228	1,942	79,575	114	41,180			110	1,523	41,137	39,614	9,117	1	253
$500,000 under $1,000,000	47	67,486	1,804	64,988	47	33,895	4	12	43	1,071	33,883	32,812	11,032	9	189
$1,000,000 under $10,000,000	37	235,099	1,736	228,851	37	118,863	6	473	36	5,859	118,390	112,531	31,454	332	14
$10,000,000 or more	7	578,076	7,151	561,653	7	293,381	-	-	6	3,012	293,381	290,369	91,457	-	2,850
Without tax after credits	2,180	9,416	155	6,402	2,180	1,939	44	191	2,136	1,748	1,748	-	3	2	1,521
Without income tax before credits	3,154	52,386	-	-	-	-	-	-	-	-	-	-	28	-	1,658
Returns without net income	15,637	[3]257,513	-	-	-	-	-	-	-	-	-	-	100	145	5,283

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED--Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit (Thousand dollars)	Income subject to tax: Long-term capital gain taxed at 25 percent (Thousand dollars)	Income subject to tax: Other (Thousand dollars)	Income tax: Number of returns	Income tax: Amount (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)	Investment credit: Number of returns	Investment credit: Amount (Thousand dollars)	Tax after foreign tax credit (Thousand dollars)	Tax after foreign tax and investment credits (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
February 1964, total[1]	41,697	613,758	20,807	770,586	21,054	359,035	133	4,912	10,200	16,919	354,123	337,204	84,332	170	10,065
Returns with net income	24,647	861,743	20,807	770,586	21,054	359,035	133	4,912	10,200	16,919	354,123	337,204	84,312	160	5,199
With income tax before credits, total	21,054	823,076	20,807	770,586	21,054	359,035	133	4,912	10,200	16,919	354,123	337,204	84,305	160	4,158
With tax after credits, total	18,227	811,909	20,566	763,388	18,227	357,330	108	4,879	7,397	15,247	352,451	337,204	84,297	149	1,434
Under $100,000	17,871	318,943	13,264	283,525	17,871	109,464	71	137	7,069	5,722	109,327	103,605	1,429	74	1,222
$100,000 under $110,000	(4)	(4)	(4)	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	-	-
$110,000 under $150,000	74	20,512	500	19,479	74	9,774	(4)	(4)	58	328	9,763	9,435	1,396	4	15
$150,000 under $250,000	122	47,530	278	47,171	122	23,791	16	1,509	70	715	23,780	23,065	3,808	5	1
$250,000 under $500,000	75	60,116	2,029	56,744	75	29,414				740	27,916	27,176	6,804	12	16
$500,000 under $1,000,000	35	57,732	1,420	55,112	35	28,691	4	3,115	34	989	25,576	24,587	6,639	17	-
$1,000,000 under $10,000,000	25	130,587	1,554	126,710	25	65,727	5	60	25	2,439	65,667	63,228	26,520	22	146
$10,000,000 or more	4	171,635	1,464	169,851	4	88,103	3	47	4	4,181	88,056	83,875	37,360	15	34
Without tax after credits	2,827	11,167	241	7,198	2,827	1,705	25	33	2,803	1,672	1,672	-	8	11	2,724
Without income tax before credits	3,593	38,667	-	-	-	-	-	-	-	-	-	-	7	-	1,041
Returns without net income	17,050	[3]247,985	-	-	-	-	-	-	-	-	-	-	20	10	4,866
March 1964, total[1]	80,862	1,194,088	56,186	1,414,495	40,583	648,209	297	8,426	21,291	31,369	639,783	608,414	119,934	608	23,842
Returns with net income	48,945	1,615,433	56,186	1,414,495	40,583	648,209	297	8,426	21,291	31,369	639,783	608,414	119,306	587	12,978
With income tax before credits, total	40,583	1,524,304	56,186	1,414,495	40,583	648,209	297	8,426	21,291	31,369	639,783	608,414	119,303	584	9,202
With tax after credits, total	34,964	1,497,503	55,835	1,399,117	34,964	644,475	271	8,304	15,697	27,757	636,171	608,414	119,263	564	6,093
Under $100,000	34,165	655,334	25,229	596,403	34,165	227,723	160	831	14,960	14,033	226,892	212,859	3,032	335	1,979
$100,000 under $110,000	60	14,842	2,747	12,211	60	6,661	(4)	(4)	55	269	6,541	6,272	918	2	-
$110,000 under $150,000	277	76,988	3,518	73,396	277	37,104	41	344	259	975	36,760	35,785	3,187	12	79
$150,000 under $250,000	208	86,788	4,166	77,695	208	39,926	27	76	181	1,349	39,850	38,501	6,034	43	309
$250,000 under $500,000	139	103,064	4,101	97,448	139	50,449	(4)	(4)	132	2,111	50,392	48,281	11,228	15	1,240
$500,000 under $1,000,000	64	92,734	1,420	90,421	64	46,609	4	69	62	986	46,540	45,554	11,310	53	1
$1,000,000 under $10,000,000	47	240,103	14,245	224,743	47	119,115	13	4,070	44	5,435	115,045	109,610	39,354	97	2,485
$10,000,000 or more	4	227,650	409	226,800	4	116,888	4	2,737	4	2,599	114,151	111,552	44,200	7	-
Without tax after credits	5,619	26,801	351	15,378	5,619	3,734	26	122	5,594	3,612	3,612	-	40	20	3,109
Without income tax before credits	8,362	91,129	-	-	-	-	-	-	-	-	-	-	3	3	3,776
Returns without net income	31,917	[3]421,345	-	-	-	-	-	-	-	-	-	-	628	21	10,864
April 1964, total[1]	55,277	827,555	65,005	852,329	27,362	390,905	186	13,422	13,654	18,437	377,483	359,046	64,286	628	13,754
Returns with net income	32,687	1,079,570	65,005	852,329	27,362	390,905	186	13,422	13,654	18,437	377,483	359,046	64,212	627	8,163
With income tax before credits, total	27,362	955,950	65,005	852,329	27,362	390,905	186	13,422	13,654	18,437	377,483	359,046	64,211	623	4,414
With tax after credits, total	23,770	941,968	64,412	843,731	23,770	388,855	182	13,420	10,066	16,389	375,435	359,046	64,180	612	1,242
Under $100,000	23,224	451,147	19,851	406,555	23,224	156,133	127	916	9,552	7,625	155,219	147,594	1,324	202	610
$100,000 under $110,000	39	8,742	138	8,523	39	4,205	(4)	(4)	35	134	4,205	4,071	209	7	1
$110,000 under $150,000	165	46,366	1,982	43,970	165	22,206	(4)	(4)	154	1,036	21,988	20,952	2,385	4	10
$150,000 under $250,000	166	81,089	1,260	78,169	166	39,518	21	5,715	159	1,048	33,817	32,769	7,420	202	132
$250,000 under $500,000	104	75,263	2,100	69,393	104	35,617			96	810	35,603	34,793	11,308	95	1
$500,000 under $1,000,000	40	58,306	1,341	56,808	40	29,296	4	59	38	591	29,237	28,646	10,414	7	-
$1,000,000 under $10,000,000	31	170,598	33,440	134,500	31	77,289	14	3,612	31	4,249	73,677	69,428	22,820	86	488
$10,000,000 or more	1	50,457	4,300	45,813	1	24,589	1	2,900	1	896	21,689	20,793	8,300	9	-
Without tax after credits	3,592	13,982	593	8,598	3,592	2,050	4	2	3,588	2,048	2,048	-	31	11	3,172
Without income tax before credits	5,325	123,620	-	-	-	-	-	-	-	-	-	-	1	4	3,749
Returns without net income	22,590	[3]252,015	-	-	-	-	-	-	-	-	-	-	74	1	5,591
May 1964, total[1]	49,257	436,212	35,285	643,000	24,048	281,781	145	1,163	11,593	13,079	280,618	267,539	42,962	326	11,845
Returns with net income	28,794	762,547	35,285	643,000	24,048	281,781	145	1,163	11,593	13,079	280,618	267,539	42,759	300	5,039
With income tax before credits, total	24,048	705,609	35,285	643,000	24,048	281,781	145	1,163	11,593	13,079	280,618	267,539	42,697	300	2,778
With tax after credits, total	20,724	693,478	34,772	634,701	20,724	279,833	117	992	8,285	11,302	278,841	267,539	42,697	288	813
Under $100,000	20,308	383,827	20,899	342,981	20,308	129,318	75	240	7,918	6,102	129,078	122,976	1,672	50	570
$100,000 under $110,000	(4)	(4)	(4)	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	-	-
$110,000 under $150,000	110	30,108	123	29,645	110	14,588	3	17	92	350	14,571	14,221	1,675	-	56
$150,000 under $250,000	131	55,320	2,308	51,256	131	26,078	(4)	(4)	104	478	26,040	25,562	5,709	21	31
$250,000 under $500,000	88	62,712	8,648	53,283	88	28,930	(4)	(4)	85	983	28,902	27,919	7,010	48	156
$500,000 under $1,000,000	35	48,788	1,259	47,242	35	24,342	4	78	34	481	24,264	23,783	8,861	27	-
$1,000,000 under $10,000,000	18	79,906	1,019	77,995	18	40,093	8	400	18	2,330	39,693	37,363	13,381	140	-
$10,000,000 or more	1	25,274	-	25,273	1	12,947	1	191	1	531	12,756	12,225	4,327	2	-
Without tax after credits	3,324	12,131	513	8,299	3,324	1,948	28	171	3,308	1,777	1,777	-	-	12	1,965
Without income tax before credits	4,746	56,938	-	-	-	-	-	-	-	-	-	-	62	-	2,261
Returns without net income	20,463	[3]326,335	-	-	-	-	-	-	-	-	-	-	203	26	6,806

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit (Thousand dollars)	Income subject to tax		Income tax		Foreign tax credit		Investment credit		Tax after foreign tax credit (Thousand dollars)	Tax after foreign tax and investment credits (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
			Long-term capital gain taxed at 25 percent	Other (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
June 1964, total[1]	113,890	2,227,799	96,306	2,454,723	61,015	1,122,588	480	25,463	32,436	46,034	1,097,125	1,051,091	224,585	1,024	36,791
Returns with net income	72,073	2,758,683	96,306	2,454,723	61,015	1,122,588	480	25,463	32,436	46,034	1,097,125	1,051,091	224,077	871	21,454
With income tax before credits, total	61,015	2,639,914	96,306	2,454,723	61,015	1,122,588	480	25,463	32,436	46,034	1,097,125	1,051,091	224,075	871	14,365
With tax after credits, total	53,201	2,604,625	95,136	2,429,592	53,201	1,116,087	404	24,016	24,684	40,980	1,092,071	1,051,091	223,854	808	9,547
Under $100,000	51,772	1,029,600	43,046	941,047	51,772	351,475	238	766	23,369	16,317	350,709	334,392	3,381	477	2,342
$100,000 under $110,000	132	31,279	1,073	29,189	132	14,452	(4)	(4)	108	453	14,337	13,884	1,348	-	37
$110,000 under $150,000	395	116,518	11,713	102,387	395	53,057	(4)	(4)	350	1,535	52,590	51,055	4,236	4	211
$150,000 under $250,000	400	170,900	6,951	157,831	400	80,037	19	435	384	2,694	79,602	76,908	13,650	21	302
$250,000 under $500,000	276	202,963	9,339	190,382	276	97,937	51	801	256	2,789	97,136	94,347	24,740	68	1,084
$500,000 under $1,000,000	107	157,097	3,831	148,704	107	75,964	21	741	101	2,559	75,223	72,664	20,784	64	812
$1,000,000 under $10,000,000	115	597,286	17,114	573,157	115	296,339	47	4,281	112	12,701	292,058	279,357	102,674	155	4,759
$10,000,000 or more	4	298,982	2,069	286,895	4	146,826	3	16,410	4	1,932	130,416	128,484	53,041	19	-
Without tax after credits	7,814	35,289	1,170	25,131	7,814	6,501	76	1,447	7,752	5,054	5,054	-	221	63	4,818
Without income tax before credits	11,058	118,769	-	-	-	-	-	-	-	-	-	-	2	-	7,089
Returns without net income	41,817	[3]530,884	-	-	-	-	-	-	-	-	-	-	508	153	15,337

[1]Includes part-year returns.
[2]Includes taxable returns without net income. Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to insurance businesses.
[3]Deficit.
[4]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 19.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT

Size of income tax before credits, and item	Total	Returns with investment credit, by size of credit													
		Total	Under $500	$500 under $2,500	$2,500 under $5,000	$5,000 under $10,000	$10,000 under $15,000	$15,000 under $20,000	$20,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TOTAL RETURNS WITH AND WITHOUT NET INCOME															
Number of returns	1,184,075	294,763	201,572	64,710	12,067	8,435	2,617	1,248	831	1,539	707	745	143	145	4
	(Thousand dollars)														
Business receipts	915,303,206	689,686,946	114,304,451	88,328,507	30,305,721	36,587,855	19,933,420	13,622,350	12,048,638	32,058,604	37,415,279	92,614,437	54,057,012	126,303,372	32,107,300
Net income (less deficit)	53,485,287	52,247,555	4,383,011	4,688,579	1,753,327	2,287,552	1,473,416	977,323	794,410	2,384,862	2,429,446	8,106,505	4,242,616	11,744,724	6,981,784
Income subject to tax	54,331,310	49,966,003	4,159,173	4,493,989	1,695,543	2,172,884	1,420,096	946,055	759,043	2,287,217	2,341,290	7,836,087	3,935,576	11,135,488	6,783,562
Income tax	26,282,217	24,601,312	1,614,570	2,053,074	799,704	1,060,897	706,267	473,784	379,093	1,146,430	1,184,153	3,980,641	2,015,435	5,663,903	3,523,361
Investment credit	1,105,552	1,105,552	(1)	80,580	40,988	53,781	30,545	20,929	18,126	51,146	48,626	163,103	99,360	369,555	128,813
Tax after investment credit	25,176,665	23,495,760	(2)	1,972,494	758,716	1,007,116	675,722	452,855	360,967	1,095,284	1,135,527	3,817,538	1,916,075	5,294,348	3,394,548
Foreign tax credit	1,915,490	1,785,099	5,324	339,170	14,013	36,011	10,097	5,121	5,549	36,094	51,079	216,586	218,442	748,388	99,225
Tax from recomputing prior year investment credit	16,155	13,003	843	1,057	414	1,146	619	2,436	1,512	462	513	1,711	408	1,492	390
Cost of property used for investment credit	27,302,977	23,474,353	720,162	1,477,035	735,151	1,017,237	555,202	364,670	365,857	971,491	1,008,901	3,367,217	2,310,252	7,267,611	3,313,567
Tentative investment credit	1,411,604	1,200,561	9,232	81,773	40,906	55,297	29,257	19,518	19,620	54,458	57,473	182,797	127,922	393,495	128,813
Investment credit carryforward	307,990	179,414	3,173	32,228	6,041	8,894	4,579	3,709	4,196	8,924	11,959	33,253	17,219	45,239	-
Unused investment credit	625,535	285,203	(2)	36,424	6,632	11,190	3,854	2,765	5,933	13,136	21,480	55,228	42,986	73,170	-
RETURNS WITH NET INCOME AND WITH TAX															
Total															
Number of returns	608,996	294,756	201,572	64,707	12,066	8,433	2,617	1,247	831	1,539	707	745	143	145	4
	(Thousand dollars)														
Business receipts	763,740,936	689,671,257	114,304,451	88,325,563	30,305,323	36,582,858	19,933,420	13,615,000	12,048,638	32,058,604	37,415,279	92,614,437	54,057,012	126,303,372	32,107,300
Net income	57,289,605	52,252,046	4,383,011	4,689,016	1,755,002	2,287,843	1,473,416	979,411	794,410	2,384,862	2,429,446	8,106,505	4,242,616	11,744,724	6,981,784
Income subject to tax	54,329,763	49,965,570	4,159,173	4,493,944	1,695,404	2,172,800	1,420,096	945,890	759,043	2,287,217	2,341,290	7,836,087	3,935,576	11,135,488	6,783,562
Income tax	26,282,013	24,601,180	1,614,570	2,053,060	799,700	1,060,863	706,267	473,704	379,093	1,146,430	1,184,153	3,980,641	2,015,435	5,663,903	3,523,361
Investment credit	1,105,511	1,105,511	(1)	80,576	40,985	53,764	30,545	20,912	18,126	51,146	48,626	163,103	99,360	369,555	128,813
Tax after investment credit	25,176,502	23,495,669	(2)	1,972,484	758,715	1,007,099	675,722	452,792	360,967	1,095,284	1,135,527	3,817,538	1,916,075	5,294,348	3,394,548
Foreign tax credit	1,915,490	1,785,099	5,324	339,170	14,013	36,011	10,097	5,121	5,549	36.094	51,079	216,586	218,442	748,388	99,225
Tax from recomputing prior year investment credit	15,392	13,003	843	1,057	414	1,146	619	2,436	1,512	462	513	1,711	408	1,492	390
Cost of property used for investment credit	23,757,308	23,473,271	720,162	1,476,824	735,057	1,016,708	555,202	364,422	365,857	971,491	1,008,901	3,367,217	2,310,252	7,267,611	3,313,567
Tentative investment credit	1,211,444	1,200,512	9,232	81,766	40,903	55,275	29,257	19,501	19,620	54,458	57,473	182,797	127,922	393,495	128,813
Investment credit carryforward	182,603	179,414	3,173	32,228	6,041	8,894	4,579	3,709	4,196	8,924	11,959	33,253	17,219	45,239	-
Unused investment credit	300,043	285,195	(2)	36,421	6,632	11,185	3,854	2,765	5,933	13,136	21,480	55,228	42,986	73,170	-
Under $5,000															
Number of returns	419,485	163,493	133,731	26,904	2,858	-	-	-	-	-	-	-	-	-	-
	(Thousand dollars)														
Business receipts	86,363,311	57,466,112	40,727,875	14,021,957	2,716,280	-	-	-	-	-	-	-	-	-	-
Net income	2,051,231	972,986	698,414	232,394	42,178	-	-	-	-	-	-	-	-	-	-
Income subject to tax	1,757,842	840,377	617,380	188,547	34,450	-	-	-	-	-	-	-	-	-	-
Income tax	492,754	236,715	171,879	54,883	9,953	-	-	-	-	-	-	-	-	-	-
Investment credit	41,604	41,604	(1)	32,023	9,581	-	-	-	-	-	-	-	-	-	-
Tax after investment credit	451,150	195,111	(2)	22,860	372	-	-	-	-	-	-	-	-	-	-
Foreign tax credit	356	94	78	16	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit	592	259	105	112	42	-	-	-	-	-	-	-	-	-	-
Cost of property used for investment credit	1,326,737	1,291,690	469,421	629,262	193,007	-	-	-	-	-	-	-	-	-	-
Tentative investment credit	57,303	55,787	8,776	35,859	11,152	-	-	-	-	-	-	-	-	-	-
Investment credit carryforward	35,290	34,716	2,714	28,211	3,791	-	-	-	-	-	-	-	-	-	-
Unused investment credit	53,135	50,834	(2)	33,743	5,601	-	-	-	-	-	-	-	-	-	-
$5,000 Under $10,000															
Number of returns	91,707	55,743	36,851	14,086	2,517	2,289	-	-	-	-	-	-	-	-	-
	(Thousand dollars)														
Business receipts	55,103,158	43,403,332	24,296,456	12,668,408	2,751,499	3,686,969	-	-	-	-	-	-	-	-	-
Net income	2,107,053	1,293,087	823,312	330,489	59,418	79,868	-	-	-	-	-	-	-	-	-
Income subject to tax	1,995,236	1,222,589	802,716	312,234	56,008	51,631	-	-	-	-	-	-	-	-	-
Income tax	590,076	361,374	237,503	92,265	16,424	15,182	-	-	-	-	-	-	-	-	-
Investment credit	39,871	39,871	(1)	17,540	8,467	13,864	-	-	-	-	-	-	-	-	-
Tax after investment credit	550,205	321,503	(2)	74,725	7,957	1,318	-	-	-	-	-	-	-	-	-
Foreign tax credit	571	263	173	82	7	1	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit	575	387	38	195	31	123	-	-	-	-	-	-	-	-	-
Cost of property used for investment credit	894,850	879,863	127,797	293,924	138,639	319,503	-	-	-	-	-	-	-	-	-
Tentative investment credit	42,843	42,067	116	16,334	7,461	18,156	-	-	-	-	-	-	-	-	-
Investment credit carryforward	8,682	8,490	139	1,441	1,130	5,780	-	-	-	-	-	-	-	-	-
Unused investment credit	12,494	11,526	(2)	799	258	10,214	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 19.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT—Continued

Size of income tax before credits, and item	Total	Returns with investment credit, by size of credit												
		Total	Under $500	$500 under $2,500	$2,500 under $5,000	$5,000 under $10,000	$10,000 under $15,000	$15,000 under $20,000	$20,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
RETURNS WITH NET INCOME AND WITH TAX—Continued															
$10,000 Under $15,000															
Number of returns	23,976	15,825	9,225	4,536	987	700	377	-	-	-	-	-	-	-	-
	(Thousand dollars)														
Business receipts	21,065,721	17,316,496	8,525,016	5,138,190	1,446,267	1,122,835	1,084,188	-	-	-	-	-	-	-	-
Net income	870,784	568,720	323,270	162,806	36,565	26,786	19,293	-	-	-	-	-	-	-	-
Income subject to tax	826,182	543,329	314,704	156,488	34,322	24,439	13,376	-	-	-	-	-	-	-	-
Income tax	282,669	187,339	108,702	53,966	11,894	8,265	4,512	-	-	-	-	-	-	-	-
Investment credit	17,763	17,763	(1)	5,614	3,321	4,552	4,276	-	-	-	-	-	-	-	-
Tax after investment credit	264,906	169,576	(2)	48,352	8,573	3,713	236	-	-	-	-	-	-	-	-
Foreign tax credit	351	183	71	66	20	26	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit	216	164	36	12	87	17	12	-	-	-	-	-	-	-	-
Cost of property used for investment credit	350,647	346,425	33,188	92,731	55,331	77,215	87,960	-	-	-	-	-	-	-	-
Tentative investment credit	17,896	17,747	90	5,290	3,172	4,107	5,088	-	-	-	-	-	-	-	-
Investment credit carryforward	3,381	3,381	124	288	207	548	2,214	-	-	-	-	-	-	-	-
Unused investment credit	3,794	3,645	(2)	87	91	224	3,029	-	-	-	-	-	-	-	-
$15,000 Under $20,000															
Number of returns	13,254	9,058	5,028	2,881	477	423	167	(3)	-	-	-	-	-	-	-
	(Thousand dollars)														
Business receipts	14,419,038	12,040,727	5,358,934	4,139,901	720,592	806,902	553,536	(3)	-	-	-	-	-	-	-
Net income	622,048	421,062	225,799	133,990	24,578	20,171	9,209	(3)	-	-	-	-	-	-	-
Income subject to tax	591,451	400,694	221,802	127,719	21,189	18,846	7,380	(3)	-	-	-	-	-	-	-
Income tax	222,879	152,408	84,705	48,558	8,010	7,009	2,740	(3)	-	-	-	-	-	-	-
Investment credit	11,256	11,256	(1)	3,669	1,653	2,697	1,863	(3)	-	-	-	-	-	-	-
Tax after investment credit	211,623	141,152	(2)	44,889	6,357	4,312	877	(3)	-	-	-	-	-	-	-
Foreign tax credit	706	140	37	6	74	18	5	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit	181	108	15	47	11	22	13	-	-	-	-	-	-	-	-
Cost of property used for investment credit	227,061	223,347	18,370	64,794	33,772	40,640	32,316	(3)	-	-	-	-	-	-	-
Tentative investment credit	11,210	11,021	11	3,423	1,969	2,309	1,632	(3)	-	-	-	-	-	-	-
Investment credit carryforward	1,647	1,575	-	155	208	418	265	(3)	-	-	-	-	-	-	-
Unused investment credit	1,866	1,605	(2)	53	543	60	42	(3)	-	-	-	-	-	-	-
$20,000 Under $25,000															
Number of returns	9,003	6,838	3,510	2,261	396	356	89	(3)	144	-	-	-	-	-	-
	(Thousand dollars)														
Business receipts	11,569,541	9,993,385	3,897,703	3,265,159	689,725	774,091	203,340	(3)	762,266	-	-	-	-	-	-
Net income	525,197	390,102	195,618	125,868	21,521	21,638	6,044	(3)	14,818	-	-	-	-	-	-
Income subject to tax	491,492	369,724	188,373	122,572	21,463	19,305	5,127	(3)	8,453	-	-	-	-	-	-
Income tax	196,805	149,187	76,546	49,384	8,636	7,697	1,992	(3)	3,133	-	-	-	-	-	-
Investment credit	11,990	11,990	(1)	2,924	1,354	2,247	1,054	(3)	3,070	-	-	-	-	-	-
Tax after investment credit	184,815	137,197	(2)	46,460	7,282	5,450	938	(3)	63	-	-	-	-	-	-
Foreign tax credit	601	86	53	32	-	-	-	-	1	-	-	-	-	-	-
Tax from recomputing prior year investment credit	72	40	6	4	17	-	4	-	9	-	-	-	-	-	-
Cost of property used for investment credit	247,494	245,107	12,414	53,247	25,326	32,817	13,209	(3)	90,751	-	-	-	-	-	-
Tentative investment credit	12,733	12,600	24	2,832	1,283	1,931	759	(3)	4,893	-	-	-	-	-	-
Investment credit carryforward	4,076	4,055	-	39	50	386	326	(3)	2,737	-	-	-	-	-	-
Unused investment credit	4,989	4,835	(2)	12	1	104	75	(3)	4,560	-	-	-	-	-	-
$25,000 Under $50,000															
Number of returns	21,790	17,205	7,713	5,923	1,616	1,149	372	167	74	191	-	-	-	-	-
	(Thousand dollars)														
Business receipts	38,856,195	34,517,939	12,225,524	11,582,411	3,618,954	3,111,825	1,188,725	801,903	451,028	1,537,569	-	-	-	-	-
Net income	1,888,549	1,440,536	623,756	490,369	135,713	111,025	33,642	15,717	7,985	22,329	-	-	-	-	-
Income subject to tax	1,749,105	1,378,940	608,001	477,789	130,979	95,441	30,640	13,517	5,975	16,598	-	-	-	-	-
Income tax	752,690	599,841	264,017	209,449	57,087	41,311	13,025	5,611	2,477	6,864	-	-	-	-	-
Investment credit	34,417	34,417	(1)	7,704	5,550	7,319	4,285	2,748	1,623	5,188	-	-	-	-	-
Tax after investment credit	718,273	565,424	(2)	201,745	51,537	33,992	8,740	2,863	854	1,676	-	-	-	-	-
Foreign tax credit	2,270	853	89	608	23	27	18	9	18	61	-	-	-	-	-
Tax from recomputing prior year investment credit	719	321	94	31	19	64	67	14	10	22	-	-	-	-	-
Cost of property used for investment credit	645,378	634,411	30,227	135,660	93,785	128,060	70,459	41,784	23,463	110,973	-	-	-	-	-
Tentative investment credit	33,784	33,204	27	7,310	5,243	6,637	3,785	2,239	1,410	6,553	-	-	-	-	-
Investment credit carryforward	6,503	6,454	-	571	321	738	779	318	462	3,265	-	-	-	-	-
Unused investment credit	6,939	6,310	(2)	421	101	212	459	43	251	4,796	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 19.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT—Continued

Size of income tax before credits, and item	Total	Returns with investment credit, by size of credit												
		Total	Under $500	$500 under $2,500	$2,500 under $5,000	$5,000 under $10,000	$10,000 under $15,000	$15,000 under $20,000	$20,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
RETURNS WITH NET INCOME AND WITH TAX—Con.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
$50,000 Under $100,000															
Number of returns	13,466	11,622	3,548	4,448	1,379	1,244	458	176	107	262	-	-	-	-	-
	(Thousand dollars)														
Business receipts	40,479,688	37,022,151	9,372,609	12,435,693	4,191,401	4,854,130	1,880,682	1,074,007	613,391	2,600,238	-	-	-	-	-
Net income	2,141,925	1,814,468	533,781	684,102	214,517	205,608	74,397	30,524	18,396	53,143	-	-	-	-	-
Income subject to tax	2,023,444	1,739,923	521,718	663,139	205,448	192,598	71,086	26,557	17,578	41,799	-	-	-	-	-
Income tax	940,724	815,157	243,374	312,686	96,675	90,634	33,009	12,313	7,740	18,726	-	-	-	-	-
Investment credit	37,926	37,926	(1)	5,871	4,737	8,015	5,327	3,015	2,334	8,627	-	-	-	-	-
Tax after investment credit	902,798	777,231	(2)	306,815	91,938	82,619	27,682	9,298	5,406	10,099	-	-	-	-	-
Foreign tax credit	5,480	1,482	624	353	50	125	58	109	13	150	-	-	-	-	-
Tax from recomputing prior year investment credit	679	596	181	63	55	32	37	104	71	53	-	-	-	-	-
Cost of property used for investment credit	710,231	702,455	15,904	102,607	81,479	141,222	90,093	46,664	42,002	182,484	-	-	-	-	-
Tentative investment credit	38,133	37,742	31	5,648	4,497	7,603	4,742	2,505	2,141	10,575	-	-	-	-	-
Investment credit carryforward	5,243	5,207	76	526	204	345	468	1,030	121	2,437	-	-	-	-	-
Unused investment credit	6,050	5,623	(2)	387	20	9	37	524	19	4,520	-	-	-	-	-
$100,000 Under $250,000															
Number of returns	8,999	8,122	1,602	2,698	1,147	1,283	505	290	174	300	123	-	-	-	-
	(Thousand dollars)														
Business receipts	49,232,821	45,950,477	6,391,625	12,508,908	6,092,991	7,501,821	3,134,848	2,573,522	1,575,824	3,317,315	2,853,623	-	-	-	-
Net income	3,022,408	2,676,164	506,838	847,095	372,094	429,133	176,659	103,504	61,576	116,080	63,185	-	-	-	-
Income subject to tax	2,863,448	2,572,518	482,864	828,161	361,832	420,445	169,891	99,851	58,115	100,735	50,624	-	-	-	-
Income tax	1,383,926	1,253,197	232,293	407,611	176,932	206,987	81,585	48,499	28,369	47,748	23,173	-	-	-	-
Investment credit	48,698	48,698	(1)	3,815	3,957	8,416	5,982	4,885	3,849	10,249	7,545	-	-	-	-
Tax after investment credit	1,335,228	1,204,499	(2)	403,796	172,975	198,571	75,603	43,614	24,520	37,499	15,628	-	-	-	-
Foreign tax credit	11,249	6,834	1,636	884	575	1,414	380	173	539	979	254	-	-	-	-
Tax from recomputing prior year investment credit	1,687	1,101	261	23	55	123	414	22	2	125	76	-	-	-	-
Cost of property used for investment credit	946,650	928,944	7,823	69,597	68,965	148,221	116,294	88,483	69,909	183,596	176,056	-	-	-	-
Tentative investment credit	51,402	50,362	11	3,675	3,805	8,058	5,642	4,849	3,648	10,501	10,173	-	-	-	-
Investment credit carryforward	9,713	9,293	120	978	95	491	266	102	191	2,533	4,517	-	-	-	-
Unused investment credit	13,068	11,608	(2)	909	2	265	3	85	18	2,973	7,222	-	-	-	-
$250,000 Under $500,000															
Number of returns	3,289	3,024	254	695	455	587	311	213	121	211	134	43	-	-	-
	(Thousand dollars)														
Business receipts	36,031,102	33,772,955	1,821,357	5,517,347	3,282,407	5,269,507	3,289,652	2,568,876	1,753,422	3,617,569	4,798,201	1,854,617	-	-	-
Net income	2,441,808	2,216,380	179,327	494,354	314,222	423,069	227,502	153,279	93,966	166,907	115,502	48,252	-	-	-
Income subject to tax	2,314,823	2,124,847	173,293	468,682	308,892	414,618	220,591	149,413	88,400	158,860	103,601	38,497	-	-	-
Income tax	1,140,717	1,051,635	83,924	235,723	152,901	207,636	109,299	74,711	43,352	77,690	48,255	18,144	-	-	-
Investment credit	37,972	37,972	(1)	1,012	1,550	3,935	3,699	3,551	2,636	6,999	9,499	5,091	-	-	-
Tax after investment credit	1,102,745	1,013,663	(2)	234,711	151,351	203,701	105,600	71,160	40,716	70,691	38,756	13,053	-	-	-
Foreign tax credit	20,714	7,957	583	894	1,412	1,564	889	479	603	756	695	82	-	-	-
Tax from recomputing prior year investment credit	1,847	1,390	-	498	14	441	47	267	8	45	66	4	-	-	-
Cost of property used for investment credit	841,243	827,161	1,344	18,115	29,385	79,749	66,865	62,632	53,521	127,946	229,629	157,975	-	-	-
Tentative investment credit	46,664	45,880	-	995	1,536	3,828	3,604	3,510	2,956	7,050	13,029	9,372	-	-	-
Investment credit carryforward	11,114	10,935	-	14	22	135	227	136	582	297	4,800	4,722	-	-	-
Unused investment credit	20,357	19,436	-	7	12	89	205	130	1,001	479	8,391	9,122	-	-	-
$500,000 Under $1,000,000															
Number of returns	1,715	1,593	83	201	163	259	202	123	98	243	125	96	-	-	-
	(Thousand dollars)														
Business receipts	33,367,634	32,250,849	642,982	3,022,866	1,853,867	3,753,071	3,049,510	2,252,692	2,001,108	5,463,150	4,950,478	5,261,125	-	-	-
Net income	2,506,709	2,314,557	135,107	272,332	230,554	354,719	283,472	181,204	145,098	354,279	191,448	166,344	-	-	-
Income subject to tax	2,377,628	2,208,769	117,786	259,217	224,333	343,368	273,293	173,787	140,330	344,818	181,864	149,973	-	-	-
Income tax	1,190,381	1,107,236	56,905	131,636	113,238	173,881	138,409	88,463	70,575	171,834	90,142	72,153	-	-	-
Investment credit	41,919	41,919	(1)	295	565	1,724	2,429	2,060	2,117	8,389	8,708	15,632	-	-	-
Tax after investment credit	1,148,462	1,065,317	(2)	131,341	112,673	172,157	135,980	86,403	68,458	163,445	81,434	56,521	-	-	-
Foreign tax credit	25,221	13,067	84	729	854	2,110	1,470	1,444	401	2,525	2,036	1,414	-	-	-
Tax from recomputing prior year investment credit	718	615	75	64	4	21	12	29	10	99	76	229	-	-	-
Cost of property used for investment credit	880,067	874,497	1,203	5,402	10,882	31,382	45,814	37,316	38,779	152,224	159,244	392,251	-	-	-
Tentative investment credit	50,569	50,351	-	294	539	1,674	2,392	1,957	2,109	8,197	9,773	23,416	-	-	-
Investment credit carryforward	11,473	11,471	-	2	9	38	18	33	13	232	591	10,535	-	-	-
Unused investment credit	20,560	20,340	-	2	3	6	3	1	5	125	1,722	18,473	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 19.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT—Continued

Size of income tax before credits, and item	Total	Returns with investment credit, by size of credit													
		Total	Under $500	$500 under $2,500	$2,500 under $5,000	$5,000 under $10,000	$10,000 under $15,000	$15,000 under $20,000	$20,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
RETURNS WITH NET INCOME AND WITH TAX—Con.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
$1,000,000 Under $10,000,000															
Number of returns	1,992	1,916	27	73	70	142	133	113	112	325	312	507	76	26	-
	(Thousand dollars)														
Business receipts	149,425,224	143,710,470	1,044,370	2,774,168	1,881,731	5,685,092	5,019,686	3,482,037	4,844,088	14,707,054	18,375,920	55,586,170	20,519,305	9,790,849	-
Net income	11,278,824	10,660,508	137,789	294,760	252,488	543,551	530,558	446,234	432,005	1,482,834	1,654,387	3,742,073	737,966	405,863	-
Income subject to tax	10,683,910	10,261,397	110,536	268,939	245,337	519,834	518,889	437,548	419,685	1,446,229	1,609,888	3,628,792	687,912	367,808	-
Income tax	5,361,878	5,158,235	54,722	134,267	122,030	264,684	264,902	221,685	212,800	732,780	817,684	1,818,810	342,407	171,464	-
Investment credit	242,159	242,159	(1)	108	247	986	1,593	1,920	2,475	11,397	21,948	114,814	52,054	34,617	-
Tax after investment credit	5,119,719	4,916,076	(2)	134,159	121,783	263,698	263,309	219,765	210,325	721,383	795,736	1,703,996	290,353	136,847	-
Foreign tax credit	260,478	193,447	1,896	13,111	9,968	1,629	4,228	2,873	3,974	24,668	36,602	73,169	10,248	11,081	-
Tax from recomputing prior year investment credit	5,257	5,173	32	8	54	303	13	2,000	1,402	119	286	655	135	166	-
Cost of property used for investment credit	4,827,982	4,789,211	2,471	11,475	4,442	17,761	31,334	36,457	46,965	208,729	429,023	2,225,267	1,077,150	698,137	-
Tentative investment credit	265,419	263,393	146	105	243	963	1,576	1,868	2,441	11,285	23,572	119,032	59,297	42,865	-
Investment credit carryforward	44,810	43,510	-	3	4	15	16	1,044	90	160	2,051	17,347	9,675	13,105	-
Unused investment credit	72,566	69,186	(2)	1	-	2	1	1,027	79	243	4,145	23,936	18,253	21,353	-
$10,000,000 or More															
Number of returns	320	317	-	1	1	1	3	1	1	7	13	99	67	119	4
	(Thousand dollars)														
Business receipts	227,827,503	222,226,364	-	1,250,555	1,059,609	16,615	529,253	-	47,511	815,709	6,437,057	29,912,525	33,537,707	116,512,523	32,107,300
Net income	27,833,069	27,483,476	-	620,457	51,154	72,275	112,640	37,039	20,566	189,290	404,924	4,149,836	3,504,650	11,338,861	6,981,784
Income subject to tax	26,655,202	26,302,463	-	620,457	51,151	72,275	109,823	37,028	20,507	178,178	395,313	4,018,825	3,247,664	10,767,680	6,783,562
Income tax	13,726,514	13,528,856	-	322,632	25,920	37,577	56,794	19,237	10,647	90,788	204,899	2,071,534	1,673,028	5,492,439	3,523,361
Investment credit	539,936	539,936	-	1	3	9	37	18	22	297	926	27,566	47,306	334,938	128,813
Tax after investment credit	13,186,578	12,988,920	-	322,631	25,917	37,568	56,757	19,219	10,625	90,491	203,973	2,043,968	1,625,722	5,157,501	3,394,548
Foreign tax credit	1,587,493	1,560,693	-	322,389	1,030	29,097	3,049	34	-	6,955	11,492	141,921	208,194	737,307	99,225
Tax from recomputing prior year investment credit	2,849	2,849	-	-	25	-	-	-	-	3	9	823	273	1,326	390
Cost of property used for investment credit	11,858,968	11,730,160	-	10	44	138	858	288	467	5,539	14,949	591,724	1,233,102	6,569,474	3,313,567
Tentative investment credit	583,488	580,358	-	1	3	9	37	18	22	297	926	30,977	68,625	350,630	128,813
Investment credit carryforward	40,671	40,327	-	-	-	-	-	-	-	-	-	649	7,544	32,134	-
Unused investment credit	84,225	80,247	-	-	-	-	-	-	-	-	-	3,697	24,733	51,817	-
ALL OTHER RETURNS EXCEPT FORM 1120-S[4]															
Number of returns	575,079	7	-	3	1	2	-	1	-	-	-	-	-	-	-
	(Thousand dollars)														
Business receipts	151,562,270	15,689	-	2,944	398	4,997	-	7,350	-	-	-	-	-	-	-
Net income (less deficit)	[5]3,804,318	[5]4,491	-	[5]437	[5]1,675	[5]291	-	[5]2,088	-	-	-	-	-	-	-
Income subject to tax	1,547	433	-	45	139	84	-	165	-	-	-	-	-	-	-
Income tax	204	132	-	14	4	34	-	80	-	-	-	-	-	-	-
Investment credit	41	41	-	4	3	17	-	17	-	-	-	-	-	-	-
Tax after investment credit	163	91	-	10	1	17	-	63	-	-	-	-	-	-	-
Foreign tax credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit	763	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of property used for investment credit	3,545,669	1,082	-	211	94	529	-	248	-	-	-	-	-	-	-
Tentative investment credit	200,160	49	-	7	3	22	-	17	-	-	-	-	-	-	-
Investment credit carryforward	125,387	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unused investment credit	325,492	8	-	3	-	5	-	-	-	-	-	-	-	-	-

[1]Less than $500 per return.
[2]Included in total, but not shown separately. See text discussion on page
[3]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[4]Comprised of (a) returns with net income but without income tax, and (b) returns without net income either with or without income tax. (Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to insurance businesses.) See the explanation of Income subject to tax.
[5]Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH PAYMENTS ON DECLARATIONS OF ESTIMATED TAX

Table 20.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND UNUSED INVESTMENT CREDIT, BY MONTH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with net income									Returns without net income		
	Number of returns with payments on declarations of estimated tax	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Investment credit (Thousand dollars)	Tax after foreign tax and investment credits (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Unused investment credit (Thousand dollars)	Number of returns with payments on declarations of estimated tax	Deficit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total	15,221	43,903,932	41,957,205	21,371,245	1,739,214	849,682	18,782,349	7,195,623	174,759	376	108,750	9,986
Annual accounting periods, total	14,948	43,696,206	41,752,657	21,275,646	1,732,309	847,553	18,695,784	7,169,670	174,592	369	108,245	9,912
July 1963	426	499,398	489,938	247,535	6,777	9,563	231,195	91,955	1,341	(1)	(1)	(1)
August 1963	374	445,047	437,748	220,922	2,850	7,033	211,039	81,025	254	(1)	(1)	(1)
September 1963	754	1,007,396	987,880	504,606	11,382	20,919	472,305	198,620	3,384	(1)	(1)	(1)
October 1963	528	824,537	800,078	406,938	24,609	17,013	365,316	137,034	875	(1)	(1)	(1)
November 1963	441	651,359	638,304	325,788	12,463	10,262	303,063	123,536	1,115	(1)	(1)	(1)
December 1963	8,632	36,126,287	34,333,120	17,529,530	1,628,642	716,766	15,184,122	5,857,217	153,100	184	48,145	7,392
January 1964	488	951,785	928,141	475,135	702	10,806	463,627	150,089	3,465	(1)	(1)	(1)
February 1964	441	466,614	458,390	232,973	4,607	9,309	219,057	83,890	240	(1)	(1)	(1)
March 1964	700	723,486	715,444	359,218	6,914	12,968	339,336	118,778	4,191	(1)	(1)	(1)
April 1964	483	394,047	387,197	187,474	10,351	7,204	169,919	63,868	271	(1)	(1)	(1)
May 1964	430	240,106	236,690	116,178	618	3,843	111,717	41,397	32	(1)	(1)	(1)
June 1964	1,251	1,366,144	1,339,727	669,349	22,394	21,867	625,088	222,261	6,324	(1)	(1)	(1)
Part year accounting periods, total	273	207,726	204,548	95,599	6,905	2,129	86,565	25,953	167	7	505	74
July 1963	10	1,702	1,597	806	-	4	802	423	-	-	-	-
August 1963	6	5,087	5,087	2,372	-	68	2,304	337	-	-	-	-
September 1963	30	10,404	10,399	5,270	4	117	5,149	2,392	4	-	-	-
October 1963	24	56,045	55,644	22,236	2,869	568	18,799	5,578	31	-	-	-
November 1963	24	43,926	43,686	21,389	1,692	246	19,451	7,735	-	-	-	-
December 1963	90	39,094	38,201	19,511	2,275	355	16,881	4,932	1	1	(2)	(2)
January 1964	3	545	545	270	-	4	266	84	-	1	42	59
February 1964	11	5,152	5,031	2,556	-	59	2,497	422	5	-	-	-
March 1964	8	6,821	6,814	3,244	11	25	3,208	528	1	2	427	1
April 1964	14	5,175	5,113	2,350	-	12	2,338	344	-	2	36	13
May 1964	18	13,404	13,332	6,508	7	313	6,188	1,362	-	-	-	-
June 1964	35	20,371	19,099	9,087	47	358	8,682	1,816	125	1	(2)	1

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—BUSINESS RECEIPTS, ITEMS OF COST OF SALES AND OPERATIONS, GROSS PROFIT, AND NET INCOME, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS

Major industrial group and size of total assets	Number of returns with cost of sales and operations schedules	Business receipts (Thousand dollars)	Cost of sales and operations by type: Inventories, beginning of year (Thousand dollars)	Merchandise bought for manufacture or sale (Thousand dollars)	Salaries and wages (Thousand dollars)	Other costs (Thousand dollars)	Salaries and wages and other costs combined (Thousand dollars)	Costs not distributed by type (Thousand dollars)	Total costs (Col. 3 through col. 8) (Thousand dollars)	Inventories, end of year (Thousand dollars)	Company net adjustments to cost of sales and operations (Thousand dollars)	Total cost of sales and operations as reported by company[1] (Thousand dollars)	Gross profit (less gross loss) (Col. 2 less col. 12) (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Cost of sales and operations: As reported in income statement statistics[2] (Thousand dollars)	Adjustment made for income statement statistics (Col. 12 less col. 15) (Thousand dollars)	As a percent of business receipts based on—: Cost as reported by company	Cost as reported in income statement statistics
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
ALL INDUSTRIAL GROUPS, EXCEPT FINANCE, INSURANCE, AND REAL ESTATE																		
Total	844,943	886,172,748	79,400,662	398,263,008	78,395,026	76,282,138	39,110,960	62,761,985	734,213,779	86,967,307	[4]1,747,593	645,498,879	240,673,869	45,697,212	644,645,921	852,958	72.8	72.7
Under $100,000[3]	505,976	60,603,248	5,152,163	29,730,990	6,802,293	4,379,394	405,001	1,476,894	47,946,735	5,087,937	[4]22,369	42,836,429	17,766,819	207,543	42,650,034	186,395	70.7	70.4
$100,000 under $1,000,000	299,207	216,031,373	18,264,890	127,291,167	19,957,528	15,713,444	1,749,369	5,327,319	188,303,717	20,127,378	[4]160,449	168,015,890	48,015,483	4,096,095	167,404,806	611,084	77.8	77.5
$1,000,000 under $25,000,000	37,710	222,051,965	23,089,922	119,224,560	23,204,198	21,890,352	2,784,253	8,583,269	198,776,554	25,030,029	[4]424,513	173,322,012	48,729,953	7,886,082	172,469,212	852,800	78.1	77.7
$25,000,000 or more	2,050	387,486,162	32,893,687	122,016,291	28,431,007	34,298,948	34,172,337	47,374,503	299,186,773	36,721,963	[4]1,140,262	261,324,548	126,161,614	33,507,492	262,121,869	[4]797,321	67.4	67.6
AGRICULTURE, FORESTRY, AND FISHERIES																		
Total	19,455	7,252,436	512,273	3,598,468	543,591	1,012,129	48,794	361,836	6,077,091	529,396	[4]14,582	5,533,113	1,719,323	93,715	5,546,654	[4]13,541	76.3	76.5
Under $100,000[3]	10,171	1,064,518	36,096	426,529	134,783	142,392	2,882	85,613	828,295	28,033	[4]3,834	796,428	268,090	[4]26,003	795,950	478	74.8	74.8
$100,000 under $1,000,000	8,564	2,932,054	249,738	1,463,445	251,641	424,672	18,629	65,121	2,473,246	268,071	[4]2,019	2,203,156	728,898	30,931	2,218,639	[4]15,483	75.1	75.7
$1,000,000 under $25,000,000	709	2,577,059	199,501	1,616,747	134,404	385,593	16,796	22,692	2,375,733	203,085	[4]6,774	2,165,874	411,185	42,622	2,164,909	965	84.0	84.0
$25,000,000 or more	11	678,805	26,938	91,747	22,763	59,472	10,487	188,410	399,817	30,207	[4]1,955	367,655	311,150	46,165	367,156	499	54.2	54.1
MINING																		
Total	11,039	12,248,226	461,016	1,460,879	1,286,649	2,646,755	730,603	1,250,769	7,836,671	467,438	[4]10,309	7,358,924	4,889,302	1,299,985	7,246,979	111,945	60.1	59.2
Under $100,000[3]	5,255	514,633	21,901	62,339	106,130	108,157	28,869	23,645	351,041	16,797	[4]1,297	332,947	181,686	[4]9,278	335,694	[4]2,747	64.7	65.2
$100,000 under $1,000,000	4,547	1,681,909	36,884	228,577	333,094	488,536	54,931	71,116	1,213,138	43,921	[4]550	1,168,667	513,242	35,035	1,143,283	25,384	69.5	68.0
$1,000,000 under $25,000,000	1,143	3,116,791	91,221	357,157	444,620	818,636	194,464	260,433	2,166,531	96,539	1,596	2,071,588	1,045,203	164,189	2,015,223	56,365	66.5	64.7
$25,000,000 or more	94	6,934,893	311,010	812,806	402,805	1,231,426	452,339	895,575	4,105,961	310,181	[4]10,058	3,785,722	3,149,171	1,110,039	3,752,779	32,943	54.6	54.1
Metal Mining																		
Total	332	2,338,125	224,841	296,510	68,779	364,619	541,999	212,267	1,709,015	222,654	[4]7,718	1,478,643	859,482	278,006	1,471,420	7,223	63.2	62.9
Under $100,000[3]	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	-	([5])	([5])
$100,000 under $1,000,000	121	26,044	1,618	114	6,288	7,316	821	801	16,958	1,188	[4]3	15,767	10,277	2,368	14,367	1,400	60.5	55.2
$1,000,000 under $25,000,000	83	353,938	20,914	21,006	25,184	87,292	82,791	23,935	261,122	21,189	[4]829	239,104	114,834	7,239	234,641	4,463	67.6	66.3
$25,000,000 or more	22	1,914,979	191,136	274,832	34,170	267,353	436,143	185,819	1,389,453	191,217	[4]6,844	1,191,392	723,587	267,350	1,190,032	1,360	62.2	62.1
Coal Mining																		
Total	1,981	2,322,414	29,312	517,661	466,585	616,855	39,944	128,546	1,798,903	27,672	674	1,771,905	550,509	68,058	1,701,375	70,530	76.3	73.3
Under $100,000[3]	1,139	210,799	2,028	39,158	65,582	56,982	-	199	163,949	2,708	52	161,293	49,506	[4]5,125	160,580	713	76.5	76.2
$100,000 under $1,000,000	670	388,080	3,487	111,252	73,021	100,639	16,478	1,960	306,837	4,422	[4]74	302,341	85,739	9,015	297,065	5,276	77.9	76.5
$1,000,000 under $25,000,000	154	727,593	7,618	94,810	126,752	215,951	17,160	126,387	588,678	7,833	[4]299	580,546	147,047	20,032	556,561	23,985	79.8	76.5
$25,000,000 or more	18	995,942	16,179	272,441	201,230	243,283	6,306	-	739,439	12,709	995	727,725	268,217	44,136	687,169	40,556	73.1	69.0
Crude Petroleum and Natural Gas																		
Total	6,023	5,381,799	48,539	323,504	348,215	1,078,128	133,971	869,999	2,802,356	51,844	[4]2,536	2,747,976	2,633,823	815,782	2,754,226	[4]6,250	51.1	51.2
Under $100,000[3]	3,232	200,411	5,524	16,183	26,062	32,229	6,622	20,960	107,580	2,509	[4]1,305	103,766	96,645	[4]4,781	108,043	[4]4,277	51.8	53.9
$100,000 under $1,000,000	2,194	681,621	4,178	59,698	121,533	197,656	34,913	63,632	481,610	6,447	[4]539	474,624	206,997	[4]2,666	466,621	8,003	69.6	68.5
$1,000,000 under $25,000,000	557	1,162,727	15,697	107,535	128,169	287,357	82,546	90,426	711,730	16,622	3,458	698,566	464,161	73,783	686,326	12,240	60.1	59.0
$25,000,000 or more	40	3,337,040	23,140	140,088	72,451	560,886	9,890	694,981	1,501,436	26,266	[4]4,150	1,471,020	1,866,020	749,446	1,493,236	[4]22,216	44.1	44.7
Nonmetallic Minerals (Except Fuels) Mining																		
Total	2,703	2,205,888	158,324	323,204	403,070	587,153	14,689	39,957	1,526,397	165,268	[4]729	1,360,400	845,488	138,139	1,319,958	40,442	61.7	59.8
Under $100,000[3]	778	60,259	3,176	6,440	11,349	16,288	3	774	38,030	2,520	[4]2	35,508	24,751	[4]421	34,691	817	58.9	57.6
$100,000 under $1,000,000	1,562	586,164	27,601	57,513	132,252	182,925	2,719	4,723	407,733	31,864	66	375,935	210,229	26,318	365,230	10,705	64.1	62.3
$1,000,000 under $25,000,000	349	872,533	46,992	133,806	164,515	228,036	11,967	19,685	605,001	50,895	[4]734	553,372	319,161	63,135	537,695	15,677	63.4	61.6
$25,000,000 or more	14	686,932	80,555	125,445	94,954	159,904	-	14,775	475,633	79,989	[4]59	395,585	291,347	49,107	382,342	13,243	57.6	55.7

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS OF NONFINANCIAL CORPORATIONS WITH COST OF SALES AND OPERATIONS SCHEDULES

Table 21.—BUSINESS RECEIPTS, ITEMS OF COST OF SALES AND OPERATIONS, GROSS PROFIT, AND NET INCOME, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group and size of total assets	Number of returns with cost of sales and operations schedules	Business receipts (Thousand dollars)	Cost of sales and operations by type: Inventories, beginning of year (Thousand dollars)	Merchandise bought for manufacture or sale (Thousand dollars)	Salaries and wages (Thousand dollars)	Other costs (Thousand dollars)	Salaries and wages and other costs combined (Thousand dollars)	Costs not distributed by type (Thousand dollars)	Total costs (Col. 3 through col. 8) (Thousand dollars)	Inventories, end of year (Thousand dollars)	Company net adjustments to cost of sales and operations (Thousand dollars)	Total cost of sales and operations as reported by company[1] (Thousand dollars)	Gross profit (less gross loss) (Col. 2 less col. 12) (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Cost of sales and operations: As reported in income statement statistics[2] (Thousand dollars)	Adjustment made for income statement statistics (Col. 12 less col. 15) (Thousand dollars)	As a percent of business receipts based on—: Cost as reported by company	Cost as reported in income statement statistics
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
CONTRACT CONSTRUCTION																		
Total	87,262	44,155,083	2,122,397	11,277,217	7,940,168	11,032,782	1,895,151	5,658,848	39,926,563	2,347,800	[4]122,406	37,456,357	6,698,726	633,596	37,284,087	172,270	84.8	84.4
Under $100,000[3]	55,062	7,056,553	306,525	2,217,218	1,495,607	1,216,966	122,449	358,137	5,716,902	248,555	[4]5,453	5,462,894	1,593,659	10,424	5,523,254	[4]60,360	77.4	78.3
$100,000 under $1,000,000	29,278	20,310,233	1,011,496	6,070,312	4,000,432	4,528,826	837,372	1,775,114	18,223,552	1,155,295	[4]70,565	16,997,692	3,312,541	307,572	16,921,758	75,934	83.7	83.3
$1,000,000 under $25,000,000	2,881	14,065,485	666,929	2,756,944	2,239,732	4,414,096	619,356	2,706,228	13,403,285	784,251	[4]54,996	12,564,038	1,501,447	240,095	12,428,032	136,006	89.3	88.4
$25,000,000 or more	41	2,722,812	137,447	232,743	204,397	872,894	315,974	819,369	2,582,824	159,699	8,608	2,431,733	291,079	75,505	2,411,043	20,690	89.3	88.5
MANUFACTURING																		
Total	174,961	418,911,521	45,693,604	150,752,501	53,609,096	38,564,254	24,121,153	35,797,203	348,537,811	50,537,162	[4]1,234,794	296,765,855	122,145,666	28,768,697	294,982,286	1,783,569	70.8	70.4
Under $100,000[3]	83,446	10,884,251	1,215,044	4,202,199	2,473,127	857,226	132,830	86,858	8,967,284	1,238,358	[4]6,185	7,722,741	3,161,510	65,096	7,790,134	[4]67,393	71.0	71.6
$100,000 under $1,000,000	73,521	55,646,395	5,055,014	26,808,818	10,075,671	4,425,683	335,891	516,967	47,218,044	5,544,024	[4]27,843	41,646,177	14,000,218	1,457,387	41,736,036	[4]89,859	74.8	75.0
$1,000,000 under $25,000,000	16,802	99,613,614	13,452,610	46,779,889	16,204,129	9,698,602	1,044,224	1,546,087	88,725,541	14,558,287	[4]198,148	73,969,106	25,644,508	5,070,065	73,501,258	467,848	74.3	73.8
$25,000,000 or more	1,192	252,767,261	25,970,936	72,961,595	24,856,169	23,582,743	22,608,208	33,647,291	203,626,942	29,196,493	[4]1,002,618	173,427,831	79,339,430	22,176,149	171,954,858	1,472,973	68.6	68.0
Food and Kindred Products																		
Total	17,724	64,335,322	5,073,660	36,573,778	4,665,056	5,080,346	1,844,786	1,538,211	54,775,837	5,679,556	[4]66,211	49,030,070	15,305,252	2,581,751	48,730,463	299,607	76.2	75.7
Under $100,000[3]	6,024	1,247,284	73,519	762,689	123,697	63,543	1,220	5,369	1,030,037	80,422	83	949,698	297,586	3,265	959,848	[4]10,150	76.1	77.0
$100,000 under $1,000,000	9,327	11,021,212	486,014	7,097,794	756,823	699,017	86,849	101,461	9,227,958	526,191	[4]2,629	8,699,138	2,322,074	203,727	8,845,921	[4]146,783	78.9	80.3
$1,000,000 under $25,000,000	2,228	18,677,478	1,403,090	11,194,896	1,306,159	1,616,603	153,882	161,827	15,836,457	1,550,807	[4]25,156	14,260,494	4,416,984	611,737	14,174,074	86,420	76.4	75.9
$25,000,000 or more	145	33,389,348	3,111,037	17,518,399	2,478,377	2,701,183	1,602,835	1,269,554	28,681,385	3,522,136	[4]38,509	25,120,740	8,268,608	1,763,022	24,750,620	370,120	75.2	74.1
Tobacco Manufactures																		
Total	181	5,641,205	389,651	1,009,216	255,978	2,385,431	4,085	380,041	4,424,402	408,437	[4]139	4,015,826	1,625,379	647,450	3,276,493	739,333	71.2	58.1
Under $100,000[3]	(5)	(5)	(5)	(5)	(5)	(5)	-	-	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)
$100,000 under $1,000,000	(5)	(5)	(5)	(5)	(5)	(5)	-	-	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)
$1,000,000 under $25,000,000	76	425,296	76,874	266,021	39,507	36,145	4,085	12,341	434,973	74,257	[4]159	360,557	64,739	20,167	352,956	7,601	84.8	83.0
$25,000,000 or more	12	5,174,887	304,812	714,032	213,266	2,348,506	-	367,700	3,948,316	323,658	[4]1	3,624,657	1,550,230	624,254	2,892,444	732,213	70.0	55.9
Textile Mill Products																		
Total	6,082	16,024,463	2,517,964	8,226,209	2,962,736	1,512,510	191,681	322,520	15,733,620	2,703,813	[4]23,543	13,006,264	3,018,199	664,927	12,951,338	54,926	81.2	80.8
Under $100,000[3]	1,931	255,119	15,375	85,895	81,646	14,001	97	1,646	198,660	16,116	[4]66	182,478	72,641	[4]1,199	182,951	[4]473	71.5	71.7
$100,000 under $1,000,000	2,968	2,573,935	248,902	1,286,958	537,641	246,211	3,468	9,973	2,333,153	262,085	[4]924	2,070,144	503,791	60,557	2,062,525	7,619	80.4	80.1
$1,000,000 under $25,000,000	1,127	7,294,475	1,156,457	4,212,492	1,141,950	705,422	45,349	38,017	7,299,687	1,226,907	[4]10,206	6,062,574	1,231,901	267,755	6,033,964	28,610	83.1	82.7
$25,000,000 or more	56	5,900,934	1,097,230	2,640,864	1,201,499	546,876	142,767	272,884	5,902,120	1,198,705	[4]12,347	4,691,068	1,209,866	337,814	4,671,898	19,170	79.5	79.2
Apparel and Other Fabricated Textile Products																		
Total	16,614	14,249,214	1,887,389	6,384,849	3,692,030	973,522	113,102	156,035	13,206,927	2,041,632	[4]16,675	11,148,620	3,100,594	374,995	11,088,745	59,875	78.2	77.8
Under $100,000[3]	9,686	1,538,681	94,014	414,822	664,172	79,412	61	2,971	1,255,452	87,045	[4]380	1,168,027	370,654	3,678	1,166,113	1,914	75.9	75.8
$100,000 under $1,000,000	6,017	5,790,820	602,391	2,571,615	1,686,087	333,273	43,671	-	5,237,037	650,525	[4]1,352	4,585,160	1,205,660	92,219	4,554,416	30,744	79.2	78.6
$1,000,000 under $25,000,000	892	5,703,204	966,691	2,833,579	1,154,551	463,535	67,238	57,649	5,543,243	1,049,038	[4]1,821	4,492,384	1,210,820	210,098	4,467,352	25,032	78.8	78.3
$25,000,000 or more	19	1,216,509	224,293	564,833	187,220	97,302	2,132	95,415	1,171,195	255,024	[4]13,122	903,049	313,460	69,000	900,864	2,185	74.2	74.1
Lumber and Wood Products, Except Furniture																		
Total	8,343	8,560,712	1,095,343	3,801,124	1,298,972	1,198,702	410,320	106,390	7,910,851	1,153,566	[4]41,437	6,715,848	1,844,864	362,024	6,664,125	51,723	78.4	77.8
Under $100,000[3]	3,617	513,666	52,223	226,568	93,327	72,134	10,415	12,050	466,717	60,450	[4]359	405,908	107,758	3,276	408,238	[4]2,330	79.0	79.5
$100,000 under $1,000,000	4,048	2,877,059	293,827	1,413,231	466,880	338,870	13,466	57,850	2,584,124	319,996	1,997	2,266,125	610,934	82,542	2,261,690	4,435	78.8	78.6
$1,000,000 under $25,000,000	659	2,719,230	391,041	1,188,323	471,516	471,390	49,225	36,490	2,607,985	406,453	[4]9,264	2,192,268	526,962	126,979	2,152,652	39,616	80.6	79.2
$25,000,000 or more	19	2,450,757	358,252	973,002	267,249	316,308	337,214	-	2,252,025	366,667	[4]33,811	1,851,547	599,210	149,227	1,841,545	10,002	75.6	75.1

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—BUSINESS RECEIPTS, ITEMS OF COST OF SALES AND OPERATIONS, GROSS PROFIT, AND NET INCOME, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group and size of total assets	Number of returns with cost of sales and operations schedules	Business receipts (Thousand dollars)	Cost of sales and operations by type: Inventories, beginning of year (Thousand dollars)	Merchandise bought for manufacture or sale (Thousand dollars)	Salaries and wages (Thousand dollars)	Other costs (Thousand dollars)	Salaries and wages and other costs combined (Thousand dollars)	Costs not distributed by type (Thousand dollars)	Total costs (Col. 3 through col. 8) (Thousand dollars)	Inventories, end of year (Thousand dollars)	Company net adjustments to cost of sales and operations (Thousand dollars)	Total cost of sales and operations as reported by Company[1] (Thousand dollars)	Gross profit (less gross loss) (Col. 2 less col. 12) (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Cost of sales and operations: As reported in income statement statistics[2] (Thousand dollars)	Adjustment made for income statement statistics (Col. 12 less col. 15) (Thousand dollars)	As a percent of business receipts based on—: Cost as reported by company	Cost as reported in income statement statistics
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
MANUFACTURING—CONTINUED																		
Furniture and Fixtures																		
Total	6,520	5,867,025	754,925	2,696,741	1,227,304	426,758	38,979	29,857	5,174,564	815,817	[4]8,654	4,350,093	1,516,932	237,132	4,320,003	30,090	74.1	73.6
Under $100,000[3]	3,425	562,686	50,132	259,813	125,013	23,664	5,041	7,246	470,909	57,737	[4]186	412,986	149,700	8,231	410,724	2,262	73.4	73.0
$100,000 under $1,000,000	2,575	2,052,341	232,056	1,003,594	432,251	121,235	1,570	13,471	1,804,177	251,064	[4]723	1,552,390	499,951	32,757	1,544,698	7,692	75.6	75.3
$1,000,000 under $25,000,000	511	2,775,813	402,952	1,261,170	557,960	233,472	32,368	9,140	2,497,062	432,124	[4]7,636	2,057,302	718,511	155,050	2,037,961	19,341	74.1	73.4
$25,000,000 or more	9	476,185	69,785	172,164	112,080	48,387	-	-	402,416	74,892	[4]109	327,415	148,770	41,094	326,620	795	68.8	68.6
Paper and Allied Products																		
Total	4,122	12,887,676	1,129,440	4,573,048	1,987,910	1,028,466	389,336	1,108,847	10,217,047	1,323,772	[4]48,482	8,844,793	4,042,883	917,779	8,901,729	[4]56,936	68.6	69.1
Under $100,000[3]	1,602	298,339	34,711	146,654	51,037	20,310	4,177	-	256,889	32,153	[4]42	224,694	73,645	269	224,242	452	75.3	75.2
$100,000 under $1,000,000	1,895	1,299,070	132,536	636,299	223,373	77,814	20,787	27,394	1,118,203	142,519	[4]691	974,993	324,077	15,383	971,377	3,616	75.1	74.8
$1,000,000 under $25,000,000	547	3,083,742	324,023	1,437,333	494,183	275,319	8,790	81,237	2,620,885	344,928	[4]2,798	2,273,159	810,583	160,423	2,256,587	16,572	73.7	73.2
$25,000,000 or more	78	8,206,525	638,170	2,352,762	1,219,317	655,023	355,582	1,000,216	6,221,070	804,172	[4]44,951	5,371,947	2,834,578	741,704	5,449,523	[4]77,576	65.5	66.4
Printing, Publishing, and Allied Industries																		
Total	19,884	15,439,297	949,828	3,319,316	3,360,057	2,739,270	32,061	581,146	10,981,678	1,006,675	[4]50,578	9,924,425	5,514,872	1,019,294	10,218,129	[4]293,704	64.3	66.2
Under $100,000[3]	12,233	1,220,153	55,426	288,193	258,512	203,832	93	13,704	819,760	54,881	[4]153	764,726	455,427	[4]1,259	794,985	[4]30,259	62.7	65.2
$100,000 under $1,000,000	6,416	3,505,312	171,291	868,095	851,869	453,245	3,300	90,759	2,438,559	185,063	[4]463	2,253,033	1,252,279	133,368	2,311,745	[4]58,712	64.3	65.9
$1,000,000 under $25,000,000	1,169	5,724,099	415,786	1,361,754	1,343,096	972,816	28,668	91,370	4,213,490	442,684	[4]8,562	3,762,244	1,961,855	474,727	3,831,428	[4]69,184	65.7	66.9
$25,000,000 or more	66	4,989,733	307,325	801,274	906,580	1,109,377	-	385,313	3,509,869	324,047	[4]41,400	3,144,422	1,845,311	412,458	3,279,971	[4]135,549	63.0	65.7
Chemicals and Allied Products																		
Total	10,369	32,639,328	2,968,731	9,508,094	2,210,317	1,938,094	1,141,701	4,994,887	22,761,824	3,467,423	[4]49,533	19,244,868	13,394,460	3,833,622	19,443,760	[4]198,892	59.0	59.6
Under $100,000[3]	4,963	553,558	81,126	263,487	42,443	46,154	4,401	911	438,522	89,017	[4]198	349,307	204,251	15,012	356,468	[4]7,161	63.1	64.4
$100,000 under $1,000,000	4,274	3,042,347	307,477	1,696,164	265,957	160,423	24,361	28,059	2,482,441	345,809	[4]4,210	2,132,422	909,925	110,453	2,158,528	[4]26,106	70.1	70.9
$1,000,000 under $25,000,000	1,004	5,434,316	686,200	2,420,306	483,426	367,628	58,846	158,493	4,174,899	772,391	[4]19,979	3,382,529	2,051,787	407,930	3,406,289	[4]23,760	62.2	62.7
$25,000,000 or more	128	23,609,107	1,893,928	5,128,137	1,418,491	1,363,889	1,054,093	4,807,424	15,665,962	2,260,206	[4]25,146	13,380,610	10,228,497	3,300,227	13,522,475	[4]141,865	56.7	57.3
Petroleum, Refining, and Related Industries																		
Total	1,236	41,811,393	2,166,626	17,687,011	766,398	3,335,931	779,222	6,605,664	31,340,852	2,251,671	[4]312,460	28,776,721	13,034,672	2,658,086	28,325,367	451,354	68.8	67.7
Under $100,000[3]	375	121,330	22,457	96,707	9,129	14,768	-	-	143,061	3,253	[4]41	139,767	[4]18,437	[4]4,391	139,319	448	115.2	114.8
$100,000 under $1,000,000	636	458,188	24,305	265,168	28,215	51,024	15,626	10,958	395,296	27,091	[4]60	368,145	90,043	10,990	370,611	[4]2,466	80.3	80.9
$1,000,000 under $25,000,000	173	1,309,694	90,406	834,310	85,522	121,373	645	35,560	1,167,816	90,525	[4]6,211	1,071,080	238,614	53,681	1,063,775	7,305	81.8	81.2
$25,000,000 or more	52	39,922,181	2,029,458	16,490,826	643,532	3,148,766	762,951	6,559,146	29,634,679	2,130,802	[4]306,148	27,197,729	12,724,452	2,597,806	26,751,662	446,067	68.1	67.0
Rubber and Miscellaneous Plastics Products																		
Total	4,281	8,703,627	1,317,477	3,126,165	1,396,246	500,031	792,111	229,333	7,361,363	1,381,308	[4]5,614	5,974,441	2,729,186	522,274	5,929,375	45,066	68.6	68.1
Under $100,000[3]	2,139	198,116	20,652	74,249	40,469	15,505	-	9	150,884	20,054	52	130,882	67,234	[4]504	130,757	125	66.1	66.0
$100,000 under $1,000,000	1,703	1,045,162	95,427	477,219	193,363	68,405	6,997	7,662	849,073	104,086	14	745,001	300,161	32,678	742,279	2,722	71.3	71.0
$1,000,000 under $25,000,000	414	2,119,152	270,194	894,590	429,709	166,691	-	55,980	1,817,164	282,511	[4]426	1,534,227	584,925	123,620	1,509,815	24,412	72.4	71.2
$25,000,000 or more	25	5,341,197	931,204	1,680,107	732,705	249,430	785,114	165,682	4,544,242	974,657	[4]5,254	3,564,331	1,776,866	366,480	3,546,524	17,807	66.7	66.4
Leather and Leather Products																		
Total	2,967	4,917,463	760,859	2,336,615	1,166,841	330,804	23,367	9,511	4,627,997	775,772	[4]1,891	3,850,334	1,067,129	151,179	3,828,642	21,692	78.3	77.9
Under $100,000[3]	1,063	176,854	14,092	66,965	52,417	9,348	-	-	142,822	11,160	[4]3	131,619	45,235	[4]5,250	132,332	[4]713	74.4	74.8
$100,000 under $1,000,000	1,492	1,524,503	169,891	740,284	376,932	120,705	31	-	1,407,843	180,420	116	1,227,539	296,964	24,935	1,215,593	11,946	80.5	79.7
$1,000,000 under $25,000,000	404	2,289,715	389,562	1,125,192	502,745	169,509	23,336	9,511	2,219,855	395,533	[4]74	1,824,248	465,467	89,339	1,811,870	112,378	79.7	79.1
$25,000,000 or more	8	926,391	187,314	404,174	234,747	31,242	-	-	857,477	188,659	[4]1,890	666,928	259,463	42,155	668,847	[4]1,919	72.0	72.2

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS OF NONFINANCIAL CORPORATIONS WITH COST OF SALES AND OPERATIONS SCHEDULES

Table 21.—BUSINESS RECEIPTS, ITEMS OF COST OF SALES AND OPERATIONS, GROSS PROFIT, AND NET INCOME, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group and size of total assets	Number of returns with cost of sales and operations schedules	Business receipts (Thousand dollars)	Cost of sales and operations by type: Inventories, beginning of year (Thousand dollars)	Merchandise bought for manufacture or sale (Thousand dollars)	Salaries and wages (Thousand dollars)	Other costs (Thousand dollars)	Salaries and wages and other costs combined (Thousand dollars)	Costs not distributed by type (Thousand dollars)	Total costs (Col. 3 through col. 8) (Thousand dollars)	Inventories, end of year (Thousand dollars)	Company net adjustments to cost of sales and operations (Thousand dollars)	Total cost of sales and operations as reported by Company[1] (Thousand dollars)	Gross profit (less gross loss) (Col. 2 less col. 12) (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Cost of sales and operations: As reported in income statement statistics[2] (Thousand dollars)	Adjustment made for income statement statistics (Col. 12 less col. 15) (Thousand dollars)	As a percent of business receipts based on—: Cost as reported by company	Cost as reported in income statement statistics
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
MANUFACTURING—CONTINUED																		
Stone, Clay, and Glass Products																		
Total	7,969	11,892,997	1,081,630	3,148,260	1,994,984	1,989,913	757,518	140,439	9,112,744	1,156,446	[4]22,983	7,933,315	3,959,682	958,515	7,940,165	[4]6,850	66.7	66.8
Under $100,000[3]	2,962	317,214	25,454	129,536	56,972	21,503	369	4,972	238,806	24,475	[4]961	213,370	103,844	1,597	213,068	302	67.3	67.2
$100,000 under $1,000,000	4,192	2,341,573	178,349	983,272	388,382	257,639	6,403	16,119	1,830,164	193,548	977	1,637,593	703,980	88,395	1,642,360	[4]4,767	69.9	70.1
$1,000,000 under $25,000,000	756	3,452,269	356,084	1,155,754	634,835	556,617	80,143	35,080	2,818,513	383,973	[4]9,554	2,424,986	1,027,283	226,228	2,381,945	43,041	70.3	69.0
$25,000,000 or more	59	5,781,941	521,743	879,698	914,795	1,154,154	670,603	84,268	4,225,261	554,450	[4]13,445	3,657,366	2,124,575	642,295	3,702,792	[4]45,426	63.3	64.0
Primary Metal Industries																		
Total	4,212	28,477,399	3,396,369	6,268,699	3,536,075	2,750,339	3,652,883	4,502,675	24,107,040	3,536,058	[4]214,808	20,356,174	8,121,225	1,771,045	20,265,683	90,491	71.5	71.2
Under $100,000[3]	1,298	201,428	30,336	86,018	48,170	15,709	-	-	180,233	30,143	119	150,209	51,219	597	150,828	[4]619	74.6	74.9
$100,000 under $1,000,000	2,072	1,794,582	132,721	766,623	438,738	210,355	564	-	1,549,001	143,395	52	1,405,658	388,924	51,956	1,391,733	13,925	78.3	77.6
$1,000,000 under $25,000,000	746	4,889,292	622,179	2,252,380	887,971	527,413	59,428	185,185	4,534,556	689,217	[4]8,845	3,836,494	1,052,798	221,152	3,809,685	26,809	78.5	77.9
$25,000,000 or more	96	21,592,097	2,611,133	3,163,678	2,161,196	1,996,862	3,592,891	4,317,490	17,843,250	2,673,303	[4]206,134	14,963,813	6,628,284	1,497,340	14,913,437	50,376	69.3	69.1
Fabricated Metal Products, Except Machinery and Transportation Equipment																		
Total	18,862	22,516,910	3,119,472	9,333,009	4,149,815	2,012,956	284,022	987,562	19,886,836	3,402,696	[4]58,569	16,425,571	6,091,339	1,152,856	16,340,702	84,869	72.9	72.6
Under $100,000[3]	8,300	1,042,779	125,260	392,743	230,490	73,148	1,488	7,471	830,600	135,226	[4]283	695,091	347,688	39,653	697,992	[4]2,901	66.7	66.9
$100,000 under $1,000,000	8,699	5,667,964	609,244	2,517,263	1,142,233	520,256	16,495	40,722	4,846,213	680,355	[4]952	4,164,906	1,503,058	200,217	4,150,483	14,423	73.5	73.2
$1,000,000 under $25,000,000	1,807	9,068,142	1,480,926	4,100,807	1,676,154	850,395	93,385	169,766	8,371,433	1,599,868	[4]26,645	6,744,920	2,323,222	483,080	6,699,100	45,820	74.4	73.9
$25,000,000 or more	56	6,738,025	904,042	2,322,196	1,100,938	569,157	172,654	769,603	5,838,590	987,247	[4]30,689	4,820,654	1,917,371	429,906	4,793,127	27,527	71.5	71.1
Machinery, Except Electrical																		
Total	18,738	29,950,429	5,236,988	9,173,839	5,338,511	2,615,963	1,456,959	1,731,412	25,553,672	5,944,842	[4]54,815	19,554,015	10,396,414	2,421,347	19,852,549	[4]298,534	65.3	66.3
Under $100,000[3]	9,622	1,127,524	158,144	315,987	307,478	91,888	16,422	5,752	895,671	161,207	[4]1,241	733,223	394,301	33,075	734,388	[4]1,165	65.0	65.1
$100,000 under $1,000,000	7,222	3,926,801	431,967	1,416,805	955,726	306,022	29,002	88,584	3,228,106	492,217	[4]7,795	2,728,094	1,198,707	143,498	2,707,067	21,027	69.5	68.9
$1,000,000 under $25,000,000	1,760	9,073,564	1,757,031	3,553,570	1,763,832	806,646	135,347	183,658	8,200,084	1,880,168	3,040	6,322,956	2,750,608	599,474	6,276,050	46,906	69.7	69.2
$25,000,000 or more	134	15,822,540	2,889,846	3,887,477	2,311,475	1,411,407	1,276,188	1,453,418	13,229,811	3,411,250	[4]48,819	9,769,742	6,052,798	1,645,300	10,135,044	[4]365,302	61.7	64.1
Electrical Machinery, Equipment, and Supplies																		
Total	8,564	27,528,554	3,862,341	7,325,426	3,693,656	1,802,144	2,117,177	4,547,205	23,347,949	4,244,173	[4]121,199	18,982,577	8,545,977	1,611,381	18,864,509	118,068	69.0	68.5
Under $100,000[3]	4,211	390,076	95,670	164,755	78,998	33,519	3,100	3,331	379,373	102,355	[4]423	276,595	113,481	[4]22,121	279,655	[4]3,060	70.9	71.7
$100,000 under $1,000,000	3,255	2,316,564	322,052	1,077,773	437,755	165,149	4,802	176	2,007,707	360,972	[4]928	1,645,807	670,757	56,648	1,637,132	8,675	71.0	70.7
$1,000,000 under $25,000,000	1,007	6,416,934	1,159,263	2,683,444	1,393,967	552,611	57,108	132,984	5,979,377	1,255,642	[4]36,870	4,686,865	1,730,069	325,827	4,619,440	67,425	73.0	72.0
$25,000,000 or more	91	18,404,980	2,285,356	3,399,454	1,782,936	1,050,865	2,052,167	4,410,714	14,981,492	2,525,204	[4]82,978	12,373,310	6,031,670	1,251,027	12,328,282	45,028	67.2	67.0
Motor Vehicles and Motor Vehicle Equipment																		
Total	1,961	32,341,621	3,117,002	5,616,763	2,068,785	1,040,821	9,895,988	4,661,972	26,401,331	4,034,280	[4]41,671	22,325,380	10,016,241	4,925,401	22,281,440	43,940	69.0	68.9
Under $100,000[3]	767	224,737	62,602	59,835	23,302	7,190	82,328	3,027	238,284	62,128	[4]361	175,795	48,942	5,300	176,621	[4]826	78.2	78.6
$100,000 under $1,000,000	853	647,550	86,798	333,537	107,707	37,042	7,357	12,012	584,453	103,101	32	481,384	166,166	22,270	476,802	4,582	74.3	73.6
$1,000,000 under $25,000,000	305	2,210,850	354,689	1,090,441	426,587	169,351	25,290	-	2,066,358	383,472	[4]2,005	1,680,881	529,969	135,645	1,665,089	15,792	76.0	75.3
$25,000,000 or more	36	29,258,484	2,612,913	4,132,950	1,511,189	827,238	9,781,013	4,646,933	23,512,236	3,485,579	[4]39,337	19,987,320	9,271,164	4,762,186	19,962,928	24,392	68.3	68.2
Transportation Equipment, Except Motor Vehicles																		
Total	2,443	20,347,797	2,522,526	5,868,161	5,225,845	3,741,770	20,817	2,240,164	19,619,283	2,681,234	[4]57,277	16,880,772	3,467,025	856,064	16,293,870	586,902	83.0	80.1
Under $100,000[3]	1,106	184,381	87,909	101,421	37,514	16,462	3,535	886	247,727	92,900	[4]707	154,120	30,261	[4]7,987	151,856	2,264	83.6	82.4
$100,000 under $1,000,000	958	629,528	80,260	301,655	127,413	54,089	12,158	-	575,575	88,014	[4]364	487,197	142,331	16,977	481,647	5,550	77.4	76.5
$1,000,000 under $25,000,000	333	2,318,008	284,462	1,094,300	522,896	284,336	-	56,224	2,242,218	342,372	[4]13,988	1,885,858	432,150	90,311	1,860,949	24,909	81.4	80.3
$25,000,000 or more	46	17,215,880	2,069,895	4,370,785	4,538,022	3,386,883	5,124	2,183,054	16,553,763	2,157,948	[4]42,218	14,353,597	2,862,283	736,763	13,799,418	554,179	83.4	80.2

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—BUSINESS RECEIPTS, ITEMS OF COST OF SALES AND OPERATIONS, GROSS PROFIT, AND NET INCOME, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group and size of total assets	Number of returns with cost of sales and operations schedules	Business receipts	Cost of sales and operations by type										Gross profit (less gross loss) (Col. 2 less col. 12)	Net income (less deficit)	Cost of sales and operations			
			Inventories, beginning of year	Merchandise bought for manufacture or sale	Salaries and wages	Other costs	Salaries and wages and other costs combined	Costs not distributed by type	Total costs (Col. 3 through col. 8)	Inventories, end of year	Company net adjustments to cost of sales and operations	Total cost of sales and operations as reported by Company[1]			As reported in income statement statistics[2]	Adjustment made for income statement statistics (Col. 12 less col. 15)	As a percent of business receipts based on—	
																	Cost as reported by company	Cost as reported in income statement statistics
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		
MANUFACTURING—CONTINUED	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Scientific Instruments, Photographic Equipment, Watches and Clocks																		
Total	3,800	7,744,769	1,187,894	1,886,372	1,227,618	723,000	72,917	801,804	5,899,605	1,274,470	[4]29,334	4,595,801	3,148,968	737,983	4,655,196	[4]59,395	59.3	60.1
Under $100,000[3]	1,990	184,625	48,719	65,712	36,326	12,567	-	971	164,295	49,970	[4]54	114,271	70,354	[4]4,243	118,922	[4]4,651	61.9	64.4
$100,000 under $1,000,000	1,429	850,922	120,680	321,628	173,404	59,993	15,428	275	691,408	131,956	[4]9,631	549,821	301,101	43,610	552,040	[4]2,219	64.6	64.9
$1,000,000 under $25,000,000	345	1,851,363	362,022	643,311	368,615	159,166	42,609	13,159	1,588,882	408,533	[4]3,033	1,177,316	674,047	133,954	1,174,126	3,190	63.6	63.4
$25,000,000 or more	36	4,857,859	656,473	855,721	649,273	491,274	14,880	787,399	3,455,020	684,011	[4]16,616	2,754,393	2,103,466	564,662	2,810,108	[4]55,715	56.7	57.8
Misc. Manufacturing Industries, Including Ordnance and Accessories																		
Total	9,450	6,763,967	1,108,997	2,783,781	1,335,073	420,726	96,201	120,357	5,865,135	1,204,657	[4]8,923	4,651,555	2,112,412	345,828	4,633,153	18,402	68.8	68.5
Under $100,000[3]	5,594	490,838	64,735	187,180	104,765	21,044	83	15,371	393,178	64,848	[4]988	327,342	163,496	[4]1,736	338,086	[4]10,744	66.7	68.9
$100,000 under $1,000,000	3,309	2,206,476	317,021	995,621	473,691	139,540	17,636	11,492	1,955,001	340,442	[4]285	1,614,274	592,202	30,776	1,600,882	13,392	73.2	72.6
$1,000,000 under $25,000,000	528	2,684,883	482,328	1,141,364	497,551	185,993	78,482	22,416	2,408,134	527,748	[4]7,955	1,872,431	812,452	146,968	1,853,141	19,290	69.7	69.0
$25,000,000 or more	19	1,381,770	244,913	459,616	259,066	74,149	-	71,078	1,108,822	271,619	305	837,508	544,262	169,820	841,044	[4]3,536	60.6	60.9
Manufacturing Not Allocable																		
Total	639	270,353	48,492	106,025	48,889	16,757	5,920	1,171	227,254	48,864	2	178,392	91,961	17,764	176,850	1,542	66.0	65.4
Under $100,000[3]	497	25,190	2,158	8,526	5,989	1,463	-	1,171	19,307	2,446	25	16,886	8,304	[4]1,056	17,015	[4]129	67.0	67.5
$100,000 under $1,000,000	129	43,137	4,170	13,501	9,287	4,658	5,920	-	37,536	5,025	[4]23	32,488	10,649	1,291	31,140	1,348	75.3	72.2
$1,000,000 under $25,000,000	11	92,095	20,350	34,552	21,397	6,171	-	-	82,470	19,136	[4]1	63,333	28,762	5,920	63,010	323	68.8	68.4
$25,000,000 or more	2	109,931	21,814	49,446	12,216	4,465	-	-	87,941	22,257	1	65,685	44,246	11,609	65,685	-	59.8	59.8
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																		
Total	46,227	74,231,002	1,071,029	5,245,836	6,633,034	11,357,215	9,011,551	9,059,784	42,378,449	1,134,661	[4]97,105	41,146,683	33,084,319	8,815,273	43,846,918	[4]2,700,235	55.4	59.1
Under $100,000[3]	29,025	2,455,316	14,697	234,819	603,644	580,339	30,635	156,100	1,620,234	16,828	21	1,603,427	851,889	[4]6,057	1,630,624	[4]27,197	65.3	66.4
$100,000 under $1,000,000	14,271	6,473,916	48,138	628,573	1,662,492	1,776,051	149,367	248,498	4,513,119	55,063	[4]3,480	4,454,576	2,019,340	205,815	4,479,092	[4]24,516	68.8	69.2
$1,000,000 under $25,000,000	2,541	9,629,738	62,872	820,935	2,198,180	2,358,891	440,642	644,049	6,525,569	44,172	[4]7,250	6,474,147	3,155,591	572,685	6,573,812	[4]99,665	67.2	68.3
$25,000,000 or more	390	55,672,032	945,322	3,561,509	2,168,718	6,641,934	8,390,907	8,011,137	29,719,527	1,018,598	[4]86,396	28,614,533	27,057,499	8,042,830	31,163,390	[4]2,548,857	51.4	56.0
Transportation																		
Total	35,565	33,499,313	164,555	1,786,653	5,614,292	7,833,358	1,827,812	5,850,677	23,077,347	188,963	[4]34,880	22,853,504	10,645,809	1,441,957	23,412,456	[4]558,952	68.2	69.9
Under $100,000[3]	23,571	2,210,076	13,341	216,792	543,073	540,571	30,203	152,424	1,496,404	14,467	[4]177	1,481,760	728,316	16,820	1,503,934	[4]22,174	67.0	68.0
$100,000 under $1,000,000	10,295	5,647,049	39,557	486,806	1,508,507	1,654,099	137,101	235,855	4,061,925	44,497	[4]3,157	4,014,271	1,632,778	153,897	4,024,624	[4]10,353	71.1	71.3
$1,000,000 under $25,000,000	1,545	7,971,758	56,923	629,361	2,025,796	2,057,624	353,318	565,875	5,688,897	37,739	[4]6,524	5,644,634	2,327,124	316,061	5,726,708	[4]82,074	70.8	71.8
$25,000,000 or more	154	17,670,430	54,734	453,694	1,536,916	3,581,064	1,307,190	4,896,523	11,830,121	92,260	[4]25,022	11,712,839	5,957,591	955,179	12,157,190	[4]444,351	66.3	68.8
Communication Services																		
Total	5,597	18,115,976	678,903	325,487	611,112	1,400,523	5,017,648	294,691	8,328,364	697,185	[4]41,530	7,589,649	10,526,327	3,605,346	9,419,825	[4]1,830,176	41.9	52.0
Under $100,000[3]	2,847	156,541	635	2,742	47,642	23,227	67	1,476	75,789	715	201	75,275	81,266	[4]25,070	78,793	[4]3,518	48.1	50.3
$100,000 under $1,000,000	2,151	438,714	1,632	4,558	101,794	75,374	8,198	3,560	195,116	1,972	19	193,163	245,551	26,261	196,767	[4]3,604	44.0	44.9
$1,000,000 under $25,000,000	560	874,553	2,496	14,052	145,933	154,126	25,092	16,604	358,303	2,724	[4]177	355,402	519,151	173,905	369,925	[4]14,523	40.6	42.3
$25,000,000 or more	39	16,646,168	674,140	304,135	315,743	1,147,796	4,984,291	273,051	7,699,156	691,774	[4]41,573	6,965,809	9,680,359	3,430,250	8,774,340	[4]1,808,531	41.8	52.7
Electric, Gas, and Sanitary Services																		
Total	5,065	22,615,713	227,571	3,133,696	407,630	2,123,334	2,166,091	2,914,416	10,972,738	248,513	[4]20,695	10,703,530	11,912,183	3,767,970	11,014,637	[4]311,107	47.3	48.7
Under $100,000[3]	2,607	88,699	721	15,285	12,929	16,541	365	2,200	48,041	1,646	[4]3	46,392	42,307	2,193	47,897	[4]1,505	52.3	54.0
$100,000 under $1,000,000	1,825	388,153	6,949	137,209	52,191	46,578	4,068	9,083	256,078	8,594	[4]342	247,142	141,011	25,657	257,701	[4]10,559	63.7	66.4
$1,000,000 under $25,000,000	436	783,427	3,453	177,522	26,451	147,141	62,232	61,570	478,369	3,709	[4]549	474,111	309,316	82,719	477,179	[4]3,068	60.5	60.9
$25,000,000 or more	197	21,355,434	216,448	2,803,680	316,059	1,913,074	2,099,426	2,841,563	10,190,250	234,564	[4]19,801	9,935,885	11,419,549	3,657,401	10,231,860	[4]295,975	46.5	47.9

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS OF NONFINANCIAL CORPORATIONS WITH COST OF SALES AND OPERATIONS SCHEDULES

Table 21.—BUSINESS RECEIPTS, ITEMS OF COST OF SALES AND OPERATIONS, GROSS PROFIT, AND NET INCOME, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group and size of total assets	Number of returns with cost of sales and operations schedules	Business receipts (Thousand dollars)	Cost of sales and operations by type: Inventories, beginning of year (Thousand dollars)	Merchandise bought for manufacture or sale (Thousand dollars)	Salaries and wages (Thousand dollars)	Other costs (Thousand dollars)	Salaries and wages and other costs combined (Thousand dollars)	Costs not distributed by type (Thousand dollars)	Total costs (Col. 3 through col. 8) (Thousand dollars)	Inventories, end of year (Thousand dollars)	Company net adjustments to cost of sales and operations (Thousand dollars)	Total cost of sales and operations as reported by Company[1] (Thousand dollars)	Gross profit (less gross loss) (Col. 2 less col. 12) (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Cost of sales and operations: As reported in income statement statistics[2] (Thousand dollars)	Adjustment made for income statement statistics (Col. 12 less col. 15) (Thousand dollars)	As a percent of business receipts based on—: Cost as reported by company	Cost as reported in income statement statistics
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
WHOLESALE AND RETAIL TRADE																		
Total	380,945	301,347,209	28,984,357	221,926,105	3,392,882	6,555,065	3,050,486	8,843,968	272,752,863	31,318,666	[4]158,058	241,276,139	60,071,070	5,292,677	240,109,573	1,166,566	80.1	79.7
Under $100,000[3]	230,742	31,707,786	3,418,858	21,447,729	561,608	520,749	22,613	570,487	26,542,044	3,381,186	[4]5,721	23,155,137	8,552,649	134,593	22,845,193	309,944	73.0	72.0
$100,000 under $1,000,000	138,792	118,780,777	11,636,235	90,477,377	1,620,930	2,370,056	289,535	2,373,810	108,767,943	12,799,107	[4]52,086	95,916,750	22,864,027	1,779,883	95,324,955	591,795	80.8	80.3
$1,000,000 under $25,000,000	11,162	85,693,448	8,477,406	65,976,304	816,292	2,617,726	408,056	2,552,494	80,848,278	9,190,521	[4]66,770	71,590,987	14,102,461	1,529,098	71,279,303	311,684	83.5	83.2
$25,000,000 or more	249	65,165,198	5,451,858	44,024,695	394,052	1,046,534	2,330,282	3,347,177	56,594,598	5,947,852	[4]33,481	50,613,265	14,551,933	1,849,103	50,660,122	[4]46,857	77.7	77.7
Wholesale Trade																		
Total	124,204	144,152,635	12,490,307	113,970,426	1,344,249	4,188,542	1,857,718	3,729,919	137,581,161	13,341,690	[4]130,398	124,109,073	20,043,562	2,421,381	123,301,748	807,325	86.1	85.5
Under $100,000[3]	61,672	10,399,881	873,333	7,563,062	167,151	234,146	4,619	285,015	9,127,326	790,063	[4]1,356	8,335,907	2,063,974	72,666	8,238,670	97,237	80.2	79.2
$100,000 under $1,000,000	55,775	55,166,930	4,924,953	43,996,450	557,595	1,339,088	31,557	706,958	51,556,601	5,288,639	[4]42,900	46,225,062	8,941,868	861,391	45,871,181	353,881	83.8	83.1
$1,000,000 under $25,000,000	6,639	54,720,823	5,332,109	44,255,989	440,481	1,942,169	238,961	1,537,696	53,747,405	5,729,727	[4]70,490	47,947,188	6,773,635	934,739	47,612,317	334,871	87.6	87.0
$25,000,000 or more	118	23,865,001	1,359,912	18,154,925	179,022	673,139	1,582,581	1,200,250	23,149,829	1,533,261	[4]15,652	21,600,916	2,264,085	552,585	21,579,580	21,336	90.5	90.4
Groceries and related products																		
Total	14,086	28,025,157	1,446,361	23,983,111	229,376	875,478	10,830	313,541	26,858,697	1,568,567	[4]58,479	25,231,651	2,793,506	190,153	25,122,953	108,698	90.0	89.6
Under $100,000[3]	7,312	2,234,028	105,428	1,767,373	30,448	50,669	765	18,485	1,973,168	85,322	[4]114	1,887,732	346,296	1,082	1,871,193	16,539	84.5	83.8
$100,000 under $1,000,000	5,980	9,741,589	428,386	8,244,864	69,120	226,546	10,065	96,999	9,075,980	476,633	[4]71	8,599,276	1,142,313	90,536	8,550,972	48,304	88.3	87.8
$1,000,000 under $25,000,000	775	12,807,909	688,818	11,445,408	91,210	261,897	-	198,057	12,685,390	759,152	[4]56,949	11,869,289	938,620	55,547	11,827,816	41,473	92.7	92.3
$25,000,000 or more	19	3,241,631	223,729	2,525,466	38,598	336,366	-	-	3,124,159	247,460	[4]1,345	2,875,354	366,277	42,988	2,872,972	2,382	88.7	88.6
Machinery, equipment, and supplies																		
Total	18,382	12,480,292	1,569,644	9,093,058	162,426	231,961	61,475	415,483	11,534,047	1,705,797	[4]4,927	9,823,323	2,656,969	399,297	9,793,156	30,167	78.7	78.5
Under $100,000[3]	9,509	1,262,039	130,928	872,068	19,145	21,430	-	39,309	1,082,880	124,959	[4]594	957,327	304,712	12,793	948,891	8,436	75.9	75.2
$100,000 under $1,000,000	8,007	5,777,217	716,494	4,228,421	82,721	111,049	361	80,417	5,219,463	773,107	[4]4,744	4,441,612	1,335,605	126,912	4,424,632	16,980	76.9	76.6
$1,000,000 under $25,000,000	852	4,435,907	677,464	3,246,842	60,496	99,300	61,114	182,870	4,328,086	749,605	411	3,578,892	857,015	124,704	3,574,345	4,547	80.7	80.6
$25,000,000 or more	14	1,005,129	44,758	745,727	64	182	-	112,887	903,618	58,126	-	845,492	159,637	134,888	845,288	204	84.1	84.1
Miscellaneous wholesale trade																		
Total	90,112	102,838,911	9,408,242	80,230,843	948,061	3,055,454	1,782,785	2,998,664	98,424,049	10,001,291	[4]67,031	88,355,727	14,483,184	1,829,592	87,689,305	666,422	85.9	85.3
Under $100,000[3]	43,486	6,781,363	631,283	4,862,061	115,174	157,503	3,854	224,990	5,994,865	577,405	[4]667	5,416,793	1,364,570	58,589	5,344,761	72,032	79.9	78.8
$100,000 under $1,000,000	41,554	39,441,007	3,764,984	31,348,523	404,654	998,758	21,131	529,542	37,067,592	4,023,657	[4]38,113	33,005,822	6,435,185	642,541	32,718,296	287,526	83.7	83.0
$1,000,000 under $25,000,000	4,991	37,391,414	3,959,097	29,491,674	288,775	1,578,156	175,219	1,156,769	36,649,690	4,214,812	[4]13,945	32,420,933	4,970,481	754,763	32,132,082	288,851	86.7	85.9
$25,000,000 or more	81	19,225,127	1,052,878	14,528,585	139,458	321,037	1,582,581	1,087,363	18,711,902	1,185,417	[4]14,306	17,512,179	1,712,948	373,699	17,494,166	18,013	91.1	91.0
Wholesale trade not allocable																		
Total	1,624	808,275	66,060	663,414	4,386	25,649	2,628	2,231	764,368	66,035	39	698,372	109,903	2,339	696,334	2,038	86.4	86.2
Under $100,000[3]	1,365	122,451	5,694	61,560	2,384	4,544	-	2,231	76,413	2,377	19	74,055	48,396	202	73,825	230	60.5	60.3
$100,000 under $1,000,000	234	207,117	15,089	174,642	1,100	2,735	-	-	193,566	15,242	28	178,352	28,765	1,402	177,281	1,071	86.1	85.6
$1,000,000 under $25,000,000	21	85,593	6,730	72,065	-	2,816	2,628	-	84,239	6,158	[4]7	78,074	7,519	[4]275	78,074	-	91.2	91.2
$25,000,000 or more	4	393,114	38,547	355,147	902	15,554	-	-	410,150	42,258	[4]1	367,891	25,223	1,010	367,154	737	93.6	93.4
Retail Trade																		
Total	249,633	152,973,272	15,968,582	104,852,528	1,966,175	2,278,977	1,192,459	5,079,219	131,337,940	17,405,074	[4]25,365	113,907,501	39,065,771	2,776,877	113,584,172	323,329	74.5	74.3
Under $100,000[3]	165,046	20,772,806	2,487,078	13,518,906	385,121	278,588	17,685	278,527	16,965,905	2,533,913	[4]4,551	14,427,441	6,345,365	58,348	14,219,224	208,217	69.5	68.5
$100,000 under $1,000,000	80,114	61,741,073	6,489,704	45,107,729	1,012,565	995,814	257,978	1,655,607	55,519,397	7,270,545	[4]7,980	48,240,872	13,500,201	877,724	48,026,988	213,884	78.1	77.8
$1,000,000 under $25,000,000	4,349	29,868,462	3,025,714	20,864,312	356,227	657,896	169,095	998,158	26,071,402	3,326,335	4,391	22,749,458	7,119,004	566,378	22,779,067	[4]29,609	76.2	76.3
$25,000,000 or more	124	40,590,931	3,966,086	25,361,581	212,262	346,679	747,701	2,146,927	32,781,236	4,274,281	[4]17,225	28,489,730	12,101,201	1,274,427	28,558,893	[4]69,163	70.2	70.4

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS OF NONFINANCIAL CORPORATIONS WITH COST OF SALES AND OPERATIONS SCHEDULES

Table 21.—BUSINESS RECEIPTS, ITEMS OF COST OF SALES AND OPERATIONS, GROSS PROFIT, AND NET INCOME, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group and size of total assets	Number of returns with cost of sales and operations schedules	Business receipts	Cost of sales and operations by type										Gross profit (less gross loss) (Col. 2 less col. 12)	Net income (less deficit)	Cost of sales and operations			
			Inventories, beginning of year	Merchandise bought for manufacture or sale	Salaries and wages	Other costs	Salaries and wages and other costs combined	Costs not distributed by type	Total costs (Col. 3 through col. 8)	Inventories, end of year	Company net adjustments to cost of sales and operations	Total cost of sales and operations as reported by company[1]			As reported in income statement statistics[2]	Adjustment made for income statement statistics (Col. 12 less col. 15)	As a percent of business receipts based on—	
																	Cost as reported by company	Cost as reported in income statement statistics
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		
WHOLESALE AND RETAIL TRADE--Continued	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Retail Trade—Continued																		
Building materials, hardware, and farm equipment stores																		
Total	26,250	9,794,688	1,751,420	7,142,481	194,729	182,770	1,717	199,979	9,473,096	1,865,415	[4]1,686	7,605,995	2,188,693	171,576	7,553,650	52,345	77.7	77.1
Under $100,000[3]	13,326	1,458,638	284,298	975,929	34,268	31,884	-	19,011	1,345,390	284,415	[4]108	1,060,867	397,771	3,509	1,046,266	14,601	72.7	71.7
$100,000 under $1,000,000	12,366	6,306,808	1,125,093	4,699,576	128,114	101,661	706	124,638	6,179,788	1,215,748	[4]1,397	4,962,643	1,344,165	115,122	4,933,777	28,866	78.7	78.2
$1,000,000 under $25,000,000	557	2,025,189	341,427	1,464,587	32,347	49,225	1,011	56,330	1,944,927	364,642	[4]182	1,580,103	445,086	51,426	1,571,225	8,878	78.0	77.6
$25,000,000 or more	1	4,053	602	2,389	-	-	-	-	2,991	610	1	2,382	1,671	1,519	2,382	-	58.8	58.8
General merchandise stores																		
Total	16,222	30,589,760	4,393,881	19,712,703	88,379	344,268	2,630	121,375	24,663,236	4,793,830	[4]24,772	19,844,634	10,745,126	1,022,798	19,852,834	[4]8,200	64.9	64.9
Under $100,000[3]	9,750	1,228,613	237,400	840,973	12,337	29,128	21	2,643	1,122,502	243,378	[4]30	879,094	349,519	4,504	875,681	3,413	71.6	71.3
$100,000 under $1,000,000	5,616	3,629,164	558,775	2,429,878	12,233	54,455	-	63,820	3,119,161	628,929	[4]5,343	2,484,889	1,144,275	80,490	2,485,611	[4]722	68.5	68.5
$1,000,000 under $25,000,000	799	5,620,479	789,602	3,721,682	46,495	87,311	263	54,912	4,700,265	859,816	[4]7,049	3,833,400	1,787,079	125,852	3,846,743	[4]13,343	68.2	68.4
$25,000,000 or more	57	20,111,504	2,808,104	12,720,170	17,314	173,374	2,346	-	15,721,308	3,061,707	[4]12,350	12,647,251	7,464,253	811,952	12,644,799	2,452	62.9	62.9
Food stores																		
Total	17,837	37,142,229	1,749,188	25,945,532	241,555	250,007	793,533	2,390,366	31,370,181	1,864,728	[4]2,669	29,502,784	7,639,445	556,533	29,532,176	[4]29,392	79.4	79.5
Under $100,000[3]	11,939	2,804,579	128,653	2,161,593	43,567	10,113	537	15,320	2,359,783	134,018	[4]627	2,225,138	579,441	[4]4,298	2,202,976	22,162	79.3	78.5
$100,000 under $1,000,000	5,463	8,686,448	338,145	6,902,342	42,424	56,642	-	74,926	7,414,479	379,958	[4]1,149	7,033,372	1,653,076	89,955	7,013,051	20,321	81.0	80.7
$1,000,000 under $25,000,000	401	7,258,818	403,661	5,557,454	22,452	53,358	47,641	168,196	6,252,762	437,867	[4]737	5,814,158	1,444,660	97,193	5,814,698	[4]540	80.1	80.1
$25,000,000 or more	34	18,392,384	878,729	11,324,143	133,112	129,894	745,355	2,131,924	15,343,157	912,885	[4]156	14,430,116	3,962,268	373,683	14,501,451	[4]71,335	78.5	78.8
Automotive dealers and gasoline service stations																		
Total	40,591	38,564,166	3,178,493	29,677,803	721,950	954,944	349,338	1,931,565	36,814,093	3,634,232	22,989	33,202,850	5,361,316	402,689	33,113,479	89,371	86.1	85.9
Under $100,000[3]	17,999	3,336,615	342,543	2,426,558	61,829	67,407	12,650	136,130	3,047,117	317,062	208	2,730,263	606,352	[4]9,981	2,698,845	31,418	81.8	80.9
$100,000 under $1,000,000	21,376	26,731,044	2,254,075	20,830,839	519,118	566,159	248,546	1,255,300	25,674,037	2,623,118	4,919	23,055,838	3,675,206	272,926	23,004,671	51,167	86.3	86.1
$1,000,000 under $25,000,000	1,215	8,476,530	577,362	6,405,595	141,003	321,378	88,142	540,135	8,073,615	689,550	17,863	7,401,928	1,074,602	139,003	7,395,142	6,786	87.3	87.2
$25,000,000 or more	1	19,977	4,513	14,811	-	-	-	-	19,324	4,502	[4]1	14,821	5,156	741	14,821	-	74.2	74.2
Apparel and accessory stores																		
Total	29,220	9,214,662	1,712,334	5,934,192	79,371	95,832	7,216	55,267	7,884,212	1,818,850	[4]2,736	6,062,626	3,152,036	159,659	6,047,711	14,915	65.8	65.6
Under $100,000[3]	20,764	2,366,586	526,480	1,527,839	16,104	26,439	-	12,285	2,109,147	538,018	[4]1,371	1,569,758	796,828	20,527	1,559,254	10,504	66.3	65.9
$100,000 under $1,000,000	8,069	3,918,123	709,786	2,499,542	30,231	40,546	6,163	9,364	3,295,632	778,294	[4]477	2,516,861	1,401,262	76,718	2,517,857	[4]996	64.2	64.3
$1,000,000 under $25,000,000	374	2,003,692	345,928	1,241,882	21,797	27,480	1,053	33,618	1,671,758	363,532	[4]946	1,307,280	696,412	20,033	1,301,872	5,408	65.2	65.0
$25,000,000 or more	13	926,261	130,140	664,929	11,239	1,367	-	-	807,675	139,006	58	668,727	257,534	42,381	668,728	[4]1	72.2	72.2
Furniture, home furnishings, and equipment stores																		
. Total	23,939	6,405,805	1,087,716	3,963,565	121,412	136,126	1,293	126,684	5,436,796	1,165,727	[4]8,249	4,262,820	2,142,985	89,863	4,222,250	40,570	66.5	65.9
Under $100,000[3]	15,406	1,779,537	255,962	1,123,981	46,352	35,895	1,190	21,375	1,484,755	261,671	[4]2,272	1,220,812	558,725	[4]982	1,197,247	23,565	68.6	67.3
$100,000 under $1,000,000	8,139	3,323,645	608,305	2,106,348	67,223	67,519	103	47,381	2,896,879	664,610	[4]2,565	2,229,704	1,093,941	55,925	2,213,615	16,089	67.1	66.6
$1,000,000 under $25,000,000	390	1,141,565	190,224	654,770	6,146	30,706	-	42,925	924,771	202,648	[4]2,981	719,142	422,423	23,830	718,345	797	63.0	62.9
$25,000,000 or more	4	161,058	33,225	78,466	1,691	2,006	-	15,003	130,391	36,798	[4]431	93,162	67,896	11,090	93,043	119	57.8	57.8
Eating and drinking places																		
Total	40,919	6,923,481	161,119	2,906,201	331,360	141,641	62	86,754	3,627,137	176,356	[4]1,422	3,449,359	3,474,122	92,061	3,296,209	153,150	49.8	47.6
Under $100,000[3]	35,315	3,205,445	69,334	1,431,386	114,292	35,163	62	28,966	1,679,203	74,699	401	1,604,905	1,600,540	934	1,534,800	70,105	50.1	47.9
$100,000 under $1,000,000	5,441	2,479,288	49,874	1,042,841	132,685	30,609	-	9,562	1,265,571	55,763	[4]1,367	1,208,441	1,270,847	43,624	1,128,407	80,034	48.7	45.5
$1,000,000 under $25,000,000	159	941,542	22,049	316,982	52,523	41,513	-	48,226	[4]81,293	25,329	[4]456	455,508	486,034	38,613	452,497	3,011	48.4	48.1
$25,000,000 or more	4	297,206	19,862	114,992	31,860	34,356	-	-	201,070	20,565	-	180,505	116,701	8,890	180,505	-	60.7	60.7

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS OF NONFINANCIAL CORPORATIONS WITH COST OF SALES AND OPERATIONS SCHEDULES

Table 21.—BUSINESS RECEIPTS, ITEMS OF COST OF SALES AND OPERATIONS, GROSS PROFIT, AND NET INCOME, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group and size of total assets	Number of returns with cost of sales and operations schedules	Business receipts (Thousand dollars)	Cost of sales and operations by type: Inventories, beginning of year (Thousand dollars)	Merchandise bought for manufacture or sale (Thousand dollars)	Salaries and wages (Thousand dollars)	Other costs (Thousand dollars)	Salaries and wages and other costs combined (Thousand dollars)	Costs not distributed by type (Thousand dollars)	Total costs (Col. 3 through col. 8) (Thousand dollars)	Inventories, end of year (Thousand dollars)	Company net adjustments to cost of sales and operations (Thousand dollars)	Total cost of sales and operations as reported by Company[1] (Thousand dollars)	Gross profit (less gross loss) (Col. 2 less col. 12) (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Cost of sales and operations: As reported in income statement statistics[2] (Thousand dollars)	Adjustment made for income statement statistics (Col. 12 less col. 15) (Thousand dollars)	As a percent of business receipts based on—: Cost as reported by company	Cost as reported in income statement statistics
WHOLESALE AND RETAIL TRADE--Continued	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Retail Trade—Continued																		
Miscellaneous retail stores																		
Total	53,842	14,173,635	1,918,440	9,454,285	182,118	170,400	36,670	166,960	11,928,873	2,068,744	[4]6,371	9,853,758	4,319,877	278,667	9,844,036	9,722	69.5	69.5
Under $100,000[3]	39,855	4,547,048	638,713	2,999,251	55,543	42,222	3,225	42,528	3,781,482	676,304	[4]445	3,104,733	1,442,315	43,917	3,072,257	32,476	68.3	67.6
$100,000 under $1,000,000	13,538	6,611,122	840,101	4,553,838	79,468	77,605	2,460	70,616	5,624,088	917,526	[4]458	4,706,104	1,905,018	141,990	4,687,594	18,510	71.2	70.9
$1,000,000 under $25,000,000	439	2,336,977	348,715	1,459,515	30,061	44,891	30,985	53,816	1,967,983	376,706	[4]1,122	1,590,155	746,822	68,589	1,631,021	[4]40,866	68.0	69.8
$25,000,000 or more	10	678,488	90,911	441,681	17,046	5,682	-	-	555,320	98,208	[4]4,346	452,766	225,722	24,171	453,164	[4]398	66.7	66.8
Retail trade not allocable																		
Total	813	164,846	15,991	115,766	5,301	2,989	-	269	140,316	17,192	[4]449	122,675	42,171	3,031	121,827	848	74.4	73.9
Under $100,000[3]	692	45,745	3,695	31,396	829	337	-	269	36,526	4,348	[4]307	31,871	13,874	218	31,898	[4]27	69.7	69.7
$100,000 under $1,000,000	106	55,431	5,550	42,525	1,069	618	-	-	49,762	6,599	[4]143	43,020	12,411	974	42,405	615	77.6	76.5
$1,000,000 under $25,000,000	15	63,670	6,746	41,845	3,403	2,034	-	-	54,028	6,245	1	47,784	15,886	1,839	47,524	260	75.0	74.6
$25,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and Retail Trade Not Allocable																		
Total	7,108	4,221,302	525,468	3,103,151	82,458	87,546	309	34,830	3,833,762	571,902	[4]2,295	3,259,565	961,737	94,419	3,223,653	35,912	77.2	76.4
Under $100,000[3]	4,024	535,099	58,447	365,761	9,336	8,015	309	6,945	448,813	57,210	186	391,789	143,310	3,579	387,299	4,490	73.2	72.4
$100,000 under $1,000,000	2,903	1,872,774	221,578	1,373,198	50,770	35,154	-	11,245	1,691,945	239,923	[4]1,206	1,450,816	421,958	40,768	1,426,786	24,030	77.5	76.2
$1,000,000 under $25,000,000	174	1,104,163	119,583	856,003	19,584	17,661	-	16,640	1,029,471	134,459	[4]671	894,341	209,822	27,981	887,919	6,422	81.0	80.4
$25,000,000 or more	7	709,266	125,860	508,189	2,768	26,716	-	-	663,533	140,310	[4]604	522,619	186,647	22,091	521,649	970	73.7	73.5
SERVICES																		
Total	123,646	27,933,418	548,728	3,973,202	4,972,207	5,107,635	253,222	1,775,772	16,630,766	625,519	[4]110,377	15,894,870	12,038,548	797,173	15,564,060	330,810	56.9	55.7
Under $100,000[3]	91,054	6,871,205	137,111	1,126,249	1,415,306	950,122	64,723	190,446	3,883,957	155,607	30	3,728,380	3,142,825	42,183	3,695,994	32,386	54.3	53.8
$100,000 under $1,000,000	30,055	10,169,318	222,549	1,600,724	2,008,783	1,697,383	63,644	271,704	5,864,787	257,926	[4]3,884	5,602,977	4,566,341	279,333	5,555,170	47,807	55.1	54.6
$1,000,000 under $25,000,000	2,464	7,347,734	138,892	915,033	1,166,015	1,596,185	60,715	848,078	4,724,918	153,053	[4]92,161	4,479,704	2,868,030	267,956	4,500,375	[4]20,671	61.0	61.2
$25,000,000 or more	73	3,545,161	50,176	331,196	382,103	863,945	64,140	465,544	2,157,104	58,933	[4]14,362	2,083,809	1,461,352	207,701	1,812,521	271,288	58.8	51.1
Hotels, Rooming Houses, Camps, and Other Lodging Places																		
Total	10,569	2,807,544	32,813	409,665	286,126	309,944	9,498	77,012	1,125,058	36,089	[4]3,532	1,085,437	1,722,107	[4]20,253	1,158,558	[4]73,121	38.7	41.3
Under $100,000[3]	4,959	334,549	3,222	45,134	41,303	41,693	3,582	1,547	136,481	3,669	113	132,925	201,624	[4]5,422	137,067	[4]4,142	39.7	41.0
$100,000 under $1,000,000	4,936	951,065	8,708	134,259	107,866	96,543	21	10,664	358,061	9,219	[4]129	348,713	602,352	[4]4,152	355,359	[4]6,646	36.7	37.4
$1,000,000 under $25,000,000	657	947,986	12,552	143,659	103,237	79,847	5,895	17,605	362,795	13,487	[4]78	349,238	598,748	[4]17,398	392,535	[4]43,297	36.8	41.4
$25,000,000 or more	17	573,944	8,331	86,613	33,720	91,861	-	47,196	267,721	9,714	[4]3,446	254,561	319,383	6,719	273,597	[4]19,036	44.4	47.7
Personal Services																		
Total	24,569	3,705,835	77,629	457,411	844,760	570,720	14,233	26,686	1,991,439	82,674	[4]30	1,908,735	1,797,100	108,624	1,887,887	20,848	51.5	50.9
Under $100,000[3]	19,364	1,229,615	17,252	118,609	273,552	174,565	995	9,277	594,250	17,531	340	577,059	652,556	4,747	574,591	2,468	46.9	46.7
$100,000 under $1,000,000	5,037	1,879,091	43,858	238,182	439,701	284,841	12,693	16,127	1,035,402	46,947	[4]341	988,114	890,977	63,479	974,228	13,886	52.6	51.8
$1,000,000 under $25,000,000	166	478,879	12,309	76,707	122,500	69,703	545	1,282	283,046	13,061	[4]28	269,957	208,922	26,207	267,464	2,493	56.4	55.9
$25,000,000 or more	2	118,250	4,210	23,913	9,007	41,611	-	-	78,741	5,135	[4]1	73,605	44,645	14,191	71,604	2,001	62.2	60.6
Business Services																		
Total	28,882	9,650,173	169,775	1,564,237	1,533,811	2,191,974	141,435	1,127,549	6,728,781	195,354	[4]95,432	6,437,995	3,212,178	368,463	6,312,638	125,357	66.7	65.4
Under $100,000[3]	22,193	1,977,075	35,787	392,241	378,073	293,958	52,699	123,885	1,276,643	37,560	[4]81	1,239,002	738,073	21,408	1,230,093	8,909	62.7	62.2
$100,000 under $1,000,000	6,084	3,003,808	48,023	554,029	551,732	677,924	15,281	146,610	1,993,599	55,268	[4]952	1,937,379	1,066,429	101,254	1,912,102	25,277	64.5	63.7
$1,000,000 under $25,000,000	583	3,318,859	55,702	448,022	375,656	945,973	15,391	744,956	2,585,700	65,723	[4]85,721	2,434,256	884,603	133,185	2,429,670	4,586	73.3	73.2
$25,000,000 or more	22	1,350,431	30,263	169,945	228,350	274,119	58,064	112,098	872,839	36,803	[4]8,678	827,358	523,073	112,616	740,773	86,585	61.3	54.9

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—BUSINESS RECEIPTS, ITEMS OF COST OF SALES AND OPERATIONS, GROSS PROFIT, AND NET INCOME, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group and size of total assets	Number of returns with cost of sales and operations schedules	Business receipts (Thousand dollars)	Cost of sales and operations by type: Inventories, beginning of year (Thousand dollars)	Merchandise bought for manufacture or sale (Thousand dollars)	Salaries and wages (Thousand dollars)	Other costs (Thousand dollars)	Salaries and wages and other costs combined (Thousand dollars)	Costs not distributed by type (Thousand dollars)	Total costs (Col. 3 through col. 8) (Thousand dollars)	Inventories, end of year (Thousand dollars)	Company net adjustments to cost of sales and operations (Thousand dollars)	Total cost of sales and operations as reported by company[1] (Thousand dollars)	Gross profit (less gross loss) (Col. 2 less col. 12) (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Cost of sales and operations: As reported in income statement statistics[2] (Thousand dollars)	Adjustment made for income statement statistics (Col. 12 less col. 15) (Thousand dollars)	As a percent of business receipts based on—: Cost as reported by company	Cost as reported in income statement statistics
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
SERVICES—Continued																		
Automotive and Other Repair Services																		
Total	20,998	3,057,113	149,686	854,028	469,942	366,061	7,827	23,226	1,870,770	166,998	[4]1,984	1,701,788	1,355,325	81,820	1,657,867	43,921	55.7	54.2
Under $100,000[3]	16,975	1,258,635	58,271	402,697	240,730	76,348	5,224	15,248	798,518	63,154	[4]823	734,541	524,094	11,004	733,973	568	58.4	58.3
$100,000 under $1,000,000	3,749	1,146,267	78,162	378,727	175,895	138,070	452	6,057	777,363	88,880	[4]1,157	687,326	458,941	46,337	670,868	16,458	60.0	58.5
$1,000,000 under $25,000,000	268	360,489	11,116	56,419	20,751	78,093	2,151	1,921	170,451	13,146	[4]5	157,300	203,189	9,867	130,405	26,895	43.6	36.2
$25,000,000 or more	6	291,722	2,137	16,185	32,566	73,550	-	-	124,438	1,818	1	122,621	169,101	14,612	122,621	-	42.0	42.0
Motion Pictures																		
Total	5,401	2,287,466	25,887	140,306	212,949	663,199	18,053	433,612	1,494,006	40,447	[4]3,727	1,449,832	837,634	81,681	1,237,170	212,662	63.4	54.1
Under $100,000[3]	3,677	331,923	6,866	27,240	41,081	100,917	1,455	22,845	200,404	14,801	85	185,688	146,235	3,753	182,988	2,700	55.9	55.1
$100,000 under $1,000,000	1,537	476,918	5,581	39,469	50,924	111,126	7,976	72,613	287,689	10,697	[4]1	276,991	199,927	21,370	276,450	541	58.1	58.0
$1,000,000 under $25,000,000	171	480,034	8,543	44,101	69,685	124,082	8,622	31,904	286,937	9,777	[4]1,572	275,588	204,446	29,272	267,905	7,683	57.4	55.8
$25,000,000 or more	16	998,591	4,897	29,496	51,259	327,074	-	306,250	718,976	5,172	[4]2,239	711,565	287,026	27,286	509,827	201,738	71.3	51.1
Amusements and Recreation Services, Except Motion Pictures																		
Total	15,463	2,400,045	27,299	264,486	259,443	382,189	36,956	35,499	1,005,872	33,394	[4]25	972,453	1,427,592	31,435	982,013	[4]9,560	40.5	40.9
Under $100,000[3]	10,153	529,578	4,818	69,677	72,573	99,394	454	4,210	251,126	6,607	141	244,660	284,918	[4]17,453	232,322	12,338	46.2	43.9
$100,000 under $1,000,000	4,963	946,115	16,815	150,388	86,460	103,253	3,195	7,697	367,808	20,312	138	347,634	598,481	[4]21,614	350,638	[4]3,004	36.7	37.1
$1,000,000 under $25,000,000	340	760,283	5,328	39,384	89,343	137,132	27,231	23,592	322,010	6,184	[4]305	315,521	444,762	48,400	334,415	[4]18,894	41.5	44.0
$25,000,000 or more	7	164,069	338	5,037	11,067	42,410	6,076	-	64,928	291	1	64,638	99,431	22,102	64,638	-	39.4	39.4
Miscellaneous Services																		
Total	17,764	4,025,242	65,639	283,069	1,365,176	623,548	25,220	52,188	2,414,840	70,563	[4]5,647	2,338,630	1,686,612	145,403	2,327,927	10,703	58.1	57.8
Under $100,000[3]	13,733	1,209,830	10,895	70,651	367,994	163,247	314	13,434	626,535	12,285	255	614,505	595,325	24,146	604,960	9,545	50.8	50.0
$100,000 under $1,000,000	3,749	1,766,054	21,402	105,670	596,205	285,626	24,026	11,936	1,044,865	26,603	[4]1,442	1,016,820	749,234	72,659	1,015,525	1,295	57.6	57.6
$1,000,000 under $25,000,000	279	1,001,204	33,342	106,741	384,843	161,355	880	26,818	713,979	31,675	[4]4,460	677,844	323,360	38,423	677,981	[4]137	67.7	67.7
$25,000,000 or more	3	48,154	-	7	16,134	13,320	-	-	29,461	-	-	29,461	18,693	10,175	29,461	-	61.2	61.2
NATURE OF BUSINESS NOT ALLOCABLE																		
Total	1,408	93,853	7,258	28,800	17,399	6,303	-	13,805	73,565	6,665	38	66,938	26,915	[4]3,904	65,364	1,574	71.3	69.6
Under $100,000[3]	1,221	48,986	1,931	13,908	12,088	3,443	-	5,608	36,978	2,573	70	34,475	14,511	[4]3,415	33,191	1,284	70.4	67.8
$100,000 under $1,000,000	179	36,771	4,836	13,341	4,485	2,237	-	4,989	29,888	3,971	[4]22	25,895	10,876	139	25,873	22	70.4	70.4
$1,000,000 under $25,000,000	8	8,096	491	1,551	826	623	-	3,208	6,699	121	[4]10	6,568	1,528	[4]628	6,300	268	81.1	77.8
$25,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Column (9) less column (10) and after the adjustment shown in column (11).
[2]See table 4, for example.
[3]Includes zero assets.
[4]Negative amount or deficit.
[5]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year: Number of returns	Amount of inventories at—: Beginning of year (Thousand dollars)	Amount of inventories at—: End-of-year (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Total calendar, and noncalendar year accounting periods[1]											
All industrial groups	1,323,187	949,548,793	61,315,228	7,030,488	1,481,235,845	106,339,515	544,311	96,820,183	103,375,981	796,773,267	46,966,659	3,538,947
Agriculture, forestry, and fisheries	23,270	7,492,590	327,540	231,888	5,945,592	711,262	7,652	611,648	662,513	5,284,984	169,344	93,274
Mining	14,878	12,448,085	1,549,553	339,823	17,341,228	947,840	3,734	873,076	907,355	10,092,708	1,351,077	229,634
Metal mining	1,136	2,361,901	319,889	115,499	4,563,799	364,681	190	361,135	349,635	2,163,386	300,513	110,540
Coal mining	2,480	2,327,099	102,115	37,103	2,342,096	70,489	496	57,427	58,894	1,594,594	77,817	19,411
Crude petroleum and natural gas	7,922	5,542,834	946,738	140,109	7,699,671	305,196	1,590	249,018	295,019	4,510,316	823,065	65,799
Nonmetallic minerals (except fuels) mining	3,340	2,216,251	180,811	47,112	2,735,662	207,474	1,458	205,496	203,807	1,824,412	149,682	33,884
Contract construction	96,466	44,766,916	1,161,300	516,884	21,394,799	2,634,658	39,907	2,305,654	2,446,156	24,370,930	593,679	238,340
Manufacturing	181,800	419,348,765	30,593,319	1,814,571	310,207,443	64,664,115	137,748	59,643,600	63,705,697	405,339,306	29,827,110	1,458,216
Food and kindred products	18,310	64,383,406	2,757,785	178,284	27,441,073	6,582,679	15,126	5,971,446	6,493,683	62,483,962	2,698,901	148,851
Tobacco manufactures	191	5,641,205	647,955	505	3,826,331	2,699,266	177	2,772,749	2,692,392	5,489,980	641,679	505
Textile mill products	6,448	16,041,646	746,607	79,418	9,876,685	2,960,023	4,836	2,699,454	2,875,075	15,346,842	707,711	68,206
Apparel and other fabricated textile products	17,131	14,272,032	461,052	86,364	5,793,507	2,109,880	11,630	1,973,097	2,057,035	12,991,409	414,460	69,041
Lumber and wood products, except furniture	8,817	8,585,325	420,746	57,918	6,125,393	1,222,571	6,559	1,126,403	1,195,605	7,982,997	389,113	39,905
Furniture and fixtures	6,613	5,883,790	288,367	51,040	2,923,079	833,865	5,461	759,201	813,195	5,612,827	278,509	46,353
Paper and allied products	4,165	12,892,344	980,300	60,499	11,737,948	1,638,162	3,279	1,501,856	1,587,732	12,363,264	950,632	46,665
Printing, publishing, and allied industries	21,275	15,553,457	1,158,207	127,893	11,083,804	1,279,835	13,135	1,206,062	1,249,854	13,859,040	1,018,962	93,372
Chemicals and allied products	10,804	32,706,068	3,965,675	124,390	29,146,092	4,924,482	8,725	4,584,257	4,859,992	31,818,930	3,901,788	86,198
Petroleum refining and related industries	1,259	41,812,388	2,689,362	31,969	51,109,715	3,512,034	890	3,344,388	3,506,885	41,554,603	2,676,337	22,428
Rubber and miscellaneous plastics products	4,345	8,704,428	575,608	54,196	6,244,181	1,523,731	3,513	1,428,710	1,503,723	8,511,949	564,051	43,759
Leather and leather products	3,030	4,917,463	184,236	33,057	2,505,485	797,324	2,565	771,952	779,511	4,804,471	182,421	25,585
Stone, clay, and glass products	8,083	11,899,244	1,026,996	68,814	10,327,015	1,539,754	6,443	1,425,952	1,516,060	11,530,746	1,005,852	54,455
Primary metal industries	4,336	28,477,421	1,851,446	81,814	30,079,653	5,683,662	3,599	5,422,314	5,599,694	27,705,871	1,828,413	64,698
Fabricated metal products, except machinery and transportation equipment	19,271	22,542,985	1,308,572	155,701	14,140,070	3,663,791	15,688	3,264,547	3,599,617	21,519,429	1,226,941	132,909
Machinery, except electrical	19,306	30,004,435	2,627,082	208,322	24,014,460	6,664,188	14,701	6,207,168	6,560,716	28,622,800	2,531,309	179,562
Electrical machinery, equipment, and supplies	9,140	27,547,085	1,798,269	188,476	18,830,741	5,301,417	6,896	4,589,759	5,213,489	26,971,323	1,771,471	148,709
Motor vehicles and motor vehicle equipment	2,012	32,341,621	4,951,494	24,883	22,067,122	4,104,593	1,656	3,743,521	4,073,937	31,979,424	4,935,748	22,983
Transportation equipment, except motor vehicles	2,539	20,348,351	920,045	64,664	11,875,758	4,702,805	1,859	4,076,915	4,670,711	19,891,722	898,386	49,954
Scientific instruments, photographic equipment, watches and clocks	3,968	7,750,967	782,864	45,704	6,172,647	1,620,852	3,135	1,567,586	1,593,821	7,564,808	770,373	40,461
Miscellaneous manufacturing industries incl. ordnance and accessories	9,772	6,772,583	430,401	84,783	4,640,968	1,248,293	7,530	1,160,084	1,213,516	6,477,049	414,527	69,448
Manufacturing not allocable	985	270,521	20,250	5,877	245,716	50,908	345	46,179	49,454	255,860	19,526	4,169
Transportation, communication, electric, gas, and sanitary services	56,291	75,710,896	9,393,357	468,046	167,378,591	3,309,734	9,549	3,161,131	3,197,678	59,573,401	8,145,229	209,123
Transportation	43,507	34,526,146	1,798,015	331,529	53,540,613	952,413	6,189	946,235	912,599	22,240,155	1,183,874	159,772
Communication services	6,855	18,253,571	3,719,642	104,819	39,454,617	1,010,891	1,791	949,001	975,734	16,227,338	3,342,223	30,257
Electric, gas, and sanitary services	5,929	22,931,179	3,875,700	31,698	74,383,361	1,346,430	1,569	1,265,895	1,309,345	21,105,908	3,619,132	19,094
Wholesale and retail trade	403,435	303,602,592	6,810,996	1,454,370	105,721,980	32,522,835	297,079	28,865,766	31,075,725	276,657,133	6,081,146	968,446
Wholesale trade	137,617	145,810,454	3,078,468	598,628	48,315,368	13,638,574	90,620	12,225,983	13,130,817	128,908,985	2,593,524	364,393
Groceries and related products	15,658	28,252,645	339,825	131,371	5,379,629	1,577,521	10,153	1,339,908	1,526,510	25,027,439	286,356	37,694
Machinery, equipment, and supplies	19,871	12,549,431	488,378	87,568	6,060,243	1,776,672	14,021	1,597,308	1,718,539	11,286,586	441,390	69,438
Miscellaneous wholesale trade	98,536	104,128,650	2,232,915	371,095	36,479,240	10,215,694	65,976	9,224,220	9,819,666	91,907,599	1,859,925	255,384
Wholesale trade not allocable	3,552	879,728	17,350	8,594	396,256	68,687	470	64,547	66,102	687,361	5,853	1,877
Retail trade	257,383	153,555,461	3,617,538	834,513	55,489,993	18,295,788	200,672	16,173,931	17,376,413	143,737,920	3,382,522	589,680
Building materials, hardware, and farm equipment stores	26,828	9,797,180	247,967	76,777	4,993,188	1,902,955	22,648	1,720,124	1,796,693	9,046,918	226,560	63,460
General merchandise stores	16,930	30,630,043	1,148,443	125,476	16,818,124	4,765,318	12,945	4,309,115	4,656,655	29,610,203	1,122,917	89,438
Food stores	18,211	37,172,901	655,013	97,427	7,068,320	2,205,236	13,650	1,987,821	2,109,576	35,260,000	633,114	59,351
Automotive dealers and gasoline service stations	42,200	38,940,202	536,157	129,764	9,172,441	4,088,660	34,095	3,418,705	3,806,189	36,560,652	500,522	99,911
Apparel and accessory stores	29,765	9,219,126	258,879	99,441	4,361,420	1,766,171	24,486	1,602,136	1,675,864	8,317,960	212,211	73,862
Furniture, home furnishings, and equipment stores	24,823	6,454,090	170,067	76,984	3,784,236	1,202,588	19,742	1,052,510	1,127,343	5,791,828	150,642	54,265
Eating and drinking places	42,284	6,950,773	199,177	109,049	2,888,463	196,721	28,661	162,159	173,827	6,002,227	175,484	66,180
Miscellaneous retail stores	55,426	14,226,114	397,060	117,851	6,324,743	2,149,984	43,994	1,907,136	2,014,434	13,023,079	356,838	82,549
Retail trade not allocable	916	165,032	4,775	1,744	79,058	18,155	451	14,225	15,832	125,053	4,234	664
Wholesale and retail trade not allocable	8,435	4,236,677	114,990	21,229	1,916,619	588,473	5,787	465,852	568,495	4,010,228	105,100	14,373
Finance, insurance, and real estate	375,375	56,045,458	9,852,919	1,470,573	825,414,795	216,311	3,281	194,430	153,343	1,004,144	91,189	46,156
Banks and trust companies	15,052	2,120,826	2,468,935	47,658	373,935,554	-	-	-	-	-	-	-
Credit agencies other than banks	49,099	2,960,506	1,199,406	177,145	157,488,870	31,867	472	43,023	23,724	176,818	5,584	9,383
Security and commodity brokers, dealers, exchanges, and services	3,472	396,086	157,536	31,713	6,894,446	512	4	1,189	492	4,812	231	2
Holding and other investment companies	21,757	281,561	2,140,183	89,333	38,070,338	16,016	9	15,804	16,016	54,952	5,659	2,033
Insurance carriers	4,697	39,657,522	1,992,554	368,827	180,718,423	11,852	3	13,496	11,847	231,097	20,214	860
Insurance agents, brokers, and service	23,182	2,196,823	179,026	37,806	2,832,465	207	45	30	27	41,430	5,569	34
Real estate	258,116	8,432,134	1,715,279	718,091	65,474,699	155,857	2,748	120,888	101,237	495,035	53,932	33,844
Services	163,766	30,018,042	1,619,972	718,863	27,526,328	1,318,901	44,829	1,158,013	1,221,403	14,416,481	707,173	293,303
Hotels, rooming houses, camps, and other lodging places	14,510	2,977,420	119,195	142,063	5,533,389	70,023	3,264	52,395	56,797	1,794,582	58,307	72,533
Personal services	27,125	3,846,374	169,543	57,586	2,266,820	137,059	11,228	123,737	128,062	2,509,868	118,805	25,121
Business services	44,353	10,586,372	588,945	161,542	7,803,017	315,773	7,385	280,217	290,906	3,954,695	204,127	35,637
Automobile and other repair services	25,435	3,276,303	153,267	52,063	3,140,432	184,646	11,499	148,274	170,052	2,107,203	81,873	20,138
Motion pictures	7,242	2,377,182	171,956	82,570	2,855,968	459,846	1,442	438,572	444,664	1,456,225	108,358	63,581
Amusement and recreation services, except motion pictures	19,911	2,555,681	175,825	143,073	3,248,199	43,046	5,915	32,583	36,505	1,196,691	57,845	60,473
Miscellaneous services	25,190	4,398,710	241,241	79,966	2,678,503	108,508	4,146	82,235	94,417	1,397,217	77,858	15,820
Nature of business not allocable	7,906	115,449	6,272	15,470	305,089	13,859	532	6,865	6,111	34,180	712	2,455

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year					
							Number of returns	Amount of inventories at— Beginning of year (Thousand dollars)	Amount of inventories at— End-of-year (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Returns with accounting period ended December 1963[1]											
All industrial groups	611,606	568,104,858	45,150,862	3,376,386	1,202,067,072	62,630,151	243,052	57,923,409	61,291,081	472,550,119	35,223,594	1,727,234
Agriculture, forestry, and fisheries	10,236	2,305,579	111,533	104,856	2,477,758	267,848	3,134	222,577	248,451	1,534,235	61,849	26,868
Mining	7,156	9,446,213	1,375,453	224,172	13,404,630	782,225	1,833	736,351	761,402	8,211,261	1,244,610	181,406
Metal mining	641	2,161,334	309,267	110,423	4,229,498	322,635	90	335,314	318,199	2,036,251	291,683	107,655
Coal mining	1,507	1,764,404	76,727	25,349	1,939,966	58,035	353	46,989	47,148	1,290,672	61,624	17,842
Crude petroleum and natural gas	3,414	4,118,652	863,128	55,196	5,391,047	253,490	624	204,507	248,763	3,651,606	782,440	27,474
Nonmetallic minerals (except fuels) mining	1,594	1,401,823	126,331	33,204	1,844,119	148,065	766	149,541	147,292	1,232,732	108,863	28,435
Contract construction	40,010	19,092,669	483,645	226,627	9,486,527	1,028,588	17,022	881,003	968,201	11,318,397	278,702	111,153
Manufacturing	79,234	275,591,698	23,110,310	834,093	229,957,706	42,986,593	61,457	40,308,556	42,478,430	269,001,977	22,731,224	696,523
Food and kindred products	8,192	29,638,496	1,370,013	87,379	13,310,408	2,773,746	6,968	2,510,937	2,738,691	29,008,592	1,348,527	73,842
Tobacco manufactures	78	5,350,936	639,375	193	3,713,722	2,647,339	68	2,724,946	2,640,465	5,310,795	634,026	193
Textile mill products	2,628	6,287,392	296,402	36,398	4,128,677	1,251,532	1,910	1,185,312	1,235,829	6,105,922	283,282	32,755
Apparel and other fabricated textile products	6,264	5,154,501	181,078	31,645	2,354,812	846,547	4,402	832,824	829,335	4,772,987	168,799	27,089
Lumber and wood products, except furniture	4,049	4,494,490	239,224	21,837	3,805,550	684,609	2,949	638,512	671,942	4,319,491	230,994	15,458
Furniture and fixtures	3,004	2,412,957	107,056	22,780	1,369,114	375,127	2,553	341,012	370,031	2,338,213	102,501	20,801
Paper and allied products	1,888	8,764,284	742,398	24,779	8,569,964	1,146,439	1,579	1,055,670	1,115,874	8,518,468	727,437	20,545
Printing, publishing, and allied industries	10,476	10,616,320	836,574	66,092	7,674,052	807,889	6,717	772,485	789,035	9,605,733	747,600	53,783
Chemicals and allied products	5,105	23,596,442	3,224,596	78,679	23,107,207	3,713,181	4,235	3,467,208	3,668,348	23,037,824	3,189,895	51,625
Petroleum refining and related industries	473	39,932,594	2,619,492	22,885	49,686,962	3,307,072	349	3,152,808	3,303,694	39,764,164	2,612,043	16,048
Rubber and miscellaneous plastics products	1,626	4,792,326	302,621	15,120	3,514,234	909,062	1,443	875,723	904,182	4,719,514	300,194	13,871
Leather and leather products	942	1,203,372	50,963	6,190	657,802	202,816	811	193,346	192,852	1,178,071	50,117	5,793
Stone, clay, and glass products	3,835	8,418,112	829,025	33,944	8,036,607	1,179,352	3,055	1,105,476	1,172,774	8,284,459	819,185	28,229
Primary metal industries	2,255	24,911,409	1,638,088	44,655	27,787,134	5,186,285	1,975	4,975,783	5,105,058	24,334,453	1,630,799	36,880
Fabricated metal products, except machinery and transportation equipment	8,447	13,631,985	807,424	54,566	9,162,052	2,332,647	6,912	2,063,494	2,302,862	13,165,980	760,621	47,533
Machinery, except electrical	8,499	17,460,840	1,809,324	97,599	14,640,636	3,948,054	6,567	3,737,018	3,885,359	16,654,194	1,755,284	84,185
Electrical machinery, equipment, and supplies	3,612	19,615,400	1,303,023	70,503	13,854,524	3,599,932	2,900	3,233,482	3,547,925	19,375,347	1,294,534	61,429
Motor vehicles and motor vehicle equipment	891	28,769,818	4,722,377	18,272	20,230,465	3,561,965	760	3,274,345	3,541,023	28,492,889	4,714,302	17,912
Transportation equipment, except motor vehicles	996	12,209,600	513,172	29,542	7,461,509	2,904,737	686	2,671,456	2,886,503	11,858,332	494,927	25,341
Scientific instruments, photographic equipment, watches and clocks	1,724	4,809,169	637,043	21,083	4,021,127	949,778	1,465	884,037	938,881	4,750,028	633,311	18,605
Miscellaneous manufacturing industries incl. ordnance and accessories	3,746	3,325,274	225,563	44,896	2,685,470	619,267	2,957	576,692	598,847	3,213,100	217,517	40,479
Manufacturing not allocable	504	195,981	15,479	5,056	185,678	39,217	196	35,990	38,920	193,421	15,329	4,127
Transportation, communication, electric, gas, and sanitary services	33,146	69,136,371	8,945,792	348,133	161,008,918	3,156,791	6,479	3,031,271	3,061,756	56,947,658	7,973,434	189,276
Transportation	24,640	29,327,522	1,545,549	265,854	49,803,120	844,848	3,846	854,231	816,411	20,418,004	1,118,292	141,314
Communication services	4,629	17,750,631	3,640,996	57,165	38,755,112	1,006,854	1,486	946,690	973,172	16,120,730	3,327,245	30,043
Electric, gas, and sanitary services	3,877	22,058,218	3,759,247	25,114	72,450,686	1,305,089	1,147	1,230,350	1,272,173	20,408,924	3,527,897	17,919
Wholesale and retail trade	174,336	129,401,226	2,835,494	521,170	44,431,242	13,667,978	131,712	12,066,689	13,079,271	118,127,468	2,514,369	383,255
Wholesale trade	57,416	63,229,400	1,523,049	212,634	23,019,057	6,097,922	38,635	5,421,291	5,888,569	55,747,079	1,285,668	149,744
Groceries and related products	7,073	10,779,955	151,697	20,225	2,087,771	592,887	4,626	484,913	577,163	9,479,910	127,192	14,546
Machinery, equipment, and supplies	8,054	5,372,709	256,275	27,397	2,823,181	838,631	5,698	743,449	818,137	4,964,603	242,837	21,690
Miscellaneous wholesale trade	40,828	46,765,206	1,107,480	158,703	17,912,556	4,639,031	28,072	4,164,053	4,467,298	41,077,568	912,070	112,224
Wholesale trade not allocable	1,461	311,530	7,597	6,309	195,549	27,373	239	28,876	25,971	224,998	3,569	1,284
Retail trade	113,624	64,397,796	1,253,357	302,468	20,445,658	7,286,251	90,813	6,450,762	6,915,239	60,683,827	1,176,030	229,285
Building materials, hardware, and farm equipment stores	14,247	4,957,994	127,309	38,373	2,645,146	1,001,063	12,443	907,094	945,170	4,590,822	118,018	32,439
General merchandise stores	6,158	5,416,783	165,056	33,398	3,014,157	863,938	4,881	821,960	843,686	5,168,859	158,548	25,939
Food stores	7,064	12,983,436	259,397	20,199	2,737,833	825,826	5,443	750,304	799,061	12,502,898	253,645	11,849
Automotive dealers and gasoline service stations	25,560	28,969,521	378,649	74,252	6,278,559	2,934,568	21,557	2,488,930	2,764,370	27,511,542	358,840	60,451
Apparel and accessory stores	10,356	2,355,222	57,825	24,034	1,038,025	471,381	8,505	439,060	452,945	2,139,516	50,892	20,101
Furniture, home furnishings, and equipment stores	9,926	2,278,605	58,195	24,940	1,404,473	430,190	8,141	368,651	401,110	2,072,549	51,952	17,380
Eating and drinking places	19,021	2,904,324	89,481	42,208	1,305,824	99,056	12,808	81,601	86,077	2,531,891	78,374	28,832
Miscellaneous retail stores	20,942	4,500,098	116,688	44,118	2,003,046	657,596	16,812	591,312	620,857	4,145,308	105,240	31,858
Retail trade not allocable	350	31,813	757	946	18,595	2,633	223	1,850	1,963	20,442	521	436
Wholesale and retail trade not allocable	3,296	1,774,030	59,088	6,068	966,527	283,805	2,264	194,636	275,463	1,696,562	52,671	4,226
Finance, insurance, and real estate	192,389	49,317,084	7,557,949	838,359	728,831,983	66,908	1,692	82,213	52,172	613,769	72,467	28,539
Banks and trust companies	13,698	2,042,796	2,402,436	39,147	358,178,976	-	-	-	-	-	-	-
Credit agencies other than banks	25,517	1,991,892	894,226	80,858	132,748,159	2,988	210	13,429	769	21,036	1,696	5,568
Security and commodity brokers, dealers, exchanges, and services	1,455	260,478	114,235	9,407	4,042,758	511	1	585	491	3,175	129	-
Holding and other investment companies	11,329	120,708	1,264,177	43,021	21,616,797	7,716	4	8,977	7,716	17,379	3,199	2,033
Insurance carriers	4,266	39,556,456	1,988,072	358,086	180,477,312	11,852	3	13,496	11,847	231,097	20,214	860
Insurance agents, brokers, and service	12,855	1,389,688	103,923	21,759	1,982,358	176	24	29	26	39,309	5,548	4
Real estate	123,269	3,955,066	790,880	286,081	29,785,623	43,665	1,450	45,697	31,323	301,773	41,681	20,074
Services	71,426	13,771,919	728,700	271,012	12,294,981	668,450	19,456	593,119	639,524	6,786,296	346,709	109,486
Hotels, rooming houses, camps, and other lodging places	6,439	1,390,467	47,818	58,108	2,469,147	36,300	1,510	29,126	33,581	981,699	29,183	32,883
Personal services	12,285	1,679,057	70,505	28,032	1,021,927	56,634	5,322	52,239	52,486	1,133,184	52,747	12,410
Business services	18,193	5,446,123	316,791	67,854	3,880,592	144,950	3,087	131,579	134,255	1,904,645	115,643	18,182
Automobile and other repair services	11,883	1,585,724	77,289	24,941	1,570,651	80,300	5,244	68,031	74,535	1,058,366	47,020	8,945
Motion pictures	2,939	1,030,035	65,449	27,175	1,299,275	287,705	607	266,106	285,453	732,977	44,802	18,402
Amusement and recreation services, except motion pictures	8,047	665,844	42,994	37,008	829,155	12,392	1,913	8,301	10,885	272,085	15,340	11,370
Miscellaneous services	11,640	1,974,669	107,854	27,894	1,224,234	50,169	1,773	37,737	48,329	703,340	41,974	7,294
Nature of business not allocable	3,673	42,099	1,986	7,964	173,327	4,770	267	1,630	1,874	9,058	230	728

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year: Number of returns	Amount of inventories at—: Beginning of year (Thousand dollars)	Amount of inventories at—: End-of-year (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Returns with noncalendar year accounting periods, total[1]											
All industrial groups	711,581	381,443,935	16,164,366	3,654,102	279,168,773	43,709,364	301,259	38,896,774	42,084,900	324,223,148	11,743,065	1,811,713
Agriculture, forestry, and fisheries	13,034	5,187,011	216,007	127,032	3,467,834	443,414	4,518	389,071	414,062	3,750,749	107,495	66,406
Mining	7,722	3,001,872	174,100	115,651	3,936,598	165,615	1,901	136,725	145,953	1,881,447	106,467	48,228
Metal mining	495	200,567	10,622	5,076	334,301	42,046	100	25,821	31,436	127,135	8,830	2,885
Coal mining	973	562,695	25,388	11,754	402,130	12,454	143	10,438	11,746	303,922	16,193	1,569
Crude petroleum and natural gas	4,508	1,424,182	83,610	84,913	2,308,624	51,706	966	44,511	46,256	858,710	40,625	38,325
Nonmetallic minerals (except fuels) mining	1,746	814,428	54,480	13,908	891,543	59,409	692	55,955	56,515	591,680	40,819	5,449
Contract construction	56,456	25,674,247	677,655	290,257	11,908,272	1,606,070	22,885	1,424,651	1,477,955	13,052,533	314,977	127,187
Manufacturing	102,566	143,757,067	7,483,009	980,478	80,249,737	21,677,522	76,291	19,335,044	21,227,267	136,337,329	7,095,886	761,693
Food and kindred products	10,118	34,744,910	1,387,772	90,905	14,130,665	3,808,933	8,158	3,460,509	3,754,992	33,475,370	1,350,374	75,009
Tobacco manufactures	113	290,269	8,580	312	112,609	51,927	109	47,803	51,927	179,185	7,653	312
Textile mill products	3,820	9,754,254	450,205	43,020	5,748,008	1,708,491	2,926	1,514,142	1,639,246	9,240,920	424,429	35,451
Apparel and other fabricated textile products	10,867	9,117,531	279,974	54,719	3,438,695	1,263,333	7,228	1,140,273	1,227,700	8,218,422	245,661	41,952
Lumber and wood products, except furniture	4,768	4,090,835	181,522	36,081	2,319,843	537,962	3,610	487,891	523,663	3,663,506	158,119	24,447
Furniture and fixtures	3,609	3,470,833	181,311	28,260	1,553,965	458,738	2,908	418,189	443,164	3,274,614	176,008	25,552
Paper and allied products	2,277	4,128,060	237,902	35,720	3,167,984	491,723	1,700	446,186	471,858	3,844,796	223,195	26,120
Printing, publishing, and allied industries	10,799	4,937,137	321,633	61,801	3,409,752	471,946	6,418	433,577	460,819	4,253,307	271,362	39,589
Chemicals and allied products	5,699	9,109,626	741,079	45,711	6,038,885	1,211,301	4,490	1,117,049	1,191,644	8,781,106	711,893	34,573
Petroleum refining and related industries	786	1,879,794	69,870	9,084	1,422,753	204,962	541	191,580	203,191	1,790,439	64,294	6,380
Rubber and miscellaneous plastics products	2,719	3,912,102	272,987	39,076	2,729,947	614,669	2,070	552,987	599,541	3,792,435	263,857	29,888
Leather and leather products	2,088	3,714,091	133,273	26,867	1,847,683	594,508	1,754	578,606	586,659	3,626,400	132,304	19,792
Stone, clay, and glass products	4,248	3,481,132	197,971	34,870	2,290,408	360,402	3,388	320,476	343,286	3,246,287	186,667	26,226
Primary metal industries	2,081	3,566,012	213,358	37,159	2,292,519	497,377	1,624	446,531	494,636	3,371,418	197,614	27,818
Fabricated metal products, except machinery and transportation equipment	10,824	8,911,000	501,148	101,135	4,978,018	1,331,144	8,776	1,201,053	1,296,755	8,353,449	466,320	85,376
Machinery, except electrical	10,807	12,543,595	817,758	110,723	9,373,824	2,716,134	8,134	2,470,150	2,675,357	11,968,606	776,025	95,377
Electrical machinery, equipment, and supplies	5,528	7,931,685	495,246	117,973	4,976,217	1,701,485	3,996	1,356,277	1,665,564	7,595,976	476,937	87,280
Motor vehicles and motor vehicle equipment	1,121	3,571,803	229,117	6,611	1,836,657	542,628	896	469,176	532,914	3,486,535	221,446	5,071
Transportation equipment, except motor vehicles	1,543	8,138,751	406,873	35,122	4,414,249	1,798,068	1,173	1,405,459	1,784,208	8,033,390	403,459	24,613
Scientific instruments, photographic equipment, watches and clocks	2,244	2,941,798	145,821	24,621	2,151,520	671,074	1,670	683,549	654,940	2,814,780	137,062	21,856
Miscellaneous manufacturing industries incl. ordnance and accessories	6,026	3,447,309	204,838	39,887	1,955,498	629,026	4,573	583,392	614,669	3,263,949	197,010	28,969
Manufacturing not allocable	481	74,540	4,771	821	60,038	11,691	149	10,189	10,534	62,439	4,197	42
Transportation, communication, electric, gas, and sanitary services	23,145	6,574,525	447,565	119,913	6,369,673	152,943	3,070	129,860	135,922	2,625,743	171,795	19,847
Transportation	18,867	5,198,624	252,466	65,675	3,737,493	107,565	2,343	92,004	96,188	1,822,151	65,582	18,458
Communication services	2,226	502,940	78,646	47,654	699,505	4,037	305	2,311	2,562	106,608	14,978	214
Electric, gas, and sanitary services	2,052	872,961	116,453	6,584	1,932,675	41,341	422	35,545	37,172	696,984	91,235	1,175
Wholesale and retail trade	229,099	174,201,366	3,975,502	933,200	61,290,738	18,854,857	165,367	16,799,077	17,996,454	158,529,665	3,566,777	585,191
Wholesale trade	80,201	82,581,054	1,555,419	385,994	25,296,311	7,540,652	51,985	6,804,692	7,242,248	73,161,906	1,307,856	214,649
Groceries and related products	8,585	17,472,690	188,128	111,146	3,291,858	984,634	5,527	854,995	949,347	15,547,529	159,164	23,148
Machinery, equipment, and supplies	11,817	7,176,722	232,103	60,171	3,237,062	938,041	8,323	853,859	900,402	6,321,983	198,553	47,748
Miscellaneous wholesale trade	57,708	57,363,444	1,125,435	212,392	18,566,684	5,576,663	37,904	5,060,167	5,352,368	50,830,031	947,855	143,160
Wholesale trade not allocable	2,091	568,198	9,753	2,285	200,707	41,314	231	35,671	40,131	462,363	2,284	593
Retail trade	143,759	89,157,665	2,364,181	532,045	35,044,335	11,009,537	109,859	9,723,169	10,461,174	83,054,093	2,206,492	360,395
Building materials, hardware, and farm equipment stores	12,581	4,839,186	120,658	38,404	2,348,042	901,892	10,205	813,030	851,523	4,456,096	108,542	31,021
General merchandise stores	10,772	25,213,260	983,387	92,078	13,803,967	3,901,380	8,064	3,487,155	3,812,969	24,441,344	964,369	63,499
Food stores	11,147	24,189,465	395,616	77,228	4,330,487	1,379,410	8,207	1,237,517	1,310,515	22,757,102	379,469	47,502
Automotive dealers and gasoline service stations	16,640	9,970,681	157,508	55,512	2,893,882	1,154,092	12,538	929,775	1,041,819	9,049,110	141,682	39,460
Apparel and accessory stores	19,409	6,863,904	201,054	75,407	3,323,395	1,294,790	15,981	1,163,076	1,222,919	6,178,444	161,319	53,761
Furniture, home furnishings, and equipment stores	14,897	4,175,485	111,872	52,044	2,379,763	772,398	11,601	683,859	726,233	3,719,279	98,690	36,885
Eating and drinking places	23,263	4,046,449	109,696	66,841	1,582,639	97,665	15,853	80,558	87,750	3,470,336	97,110	37,348
Miscellaneous retail stores	34,484	9,726,016	280,372	73,733	4,321,697	1,492,388	27,182	1,315,824	1,393,577	8,877,771	251,598	50,691
Retail trade not allocable	566	133,219	4,018	798	60,463	15,522	228	12,375	13,869	104,611	3,713	228
Wholesale and retail trade not allocable	5,139	2,462,647	55,902	15,161	950,092	304,668	3,523	271,216	293,032	2,313,666	52,429	10,147
Finance, insurance, and real estate	182,986	6,728,374	2,294,970	632,214	96,582,812	149,403	1,589	112,217	101,171	390,375	18,722	17,617
Banks and trust companies	1,354	78,030	66,499	8,511	15,756,578	-	-	-	-	-	-	-
Credit agencies other than banks	23,582	968,614	305,180	96,287	24,740,711	28,879	262	29,594	22,955	155,782	3,888	3,815
Security and commodity brokers, dealers, exchanges, and services	2,017	135,608	43,301	22,306	2,851,688	1	3	604	1	1,637	102	2
Holding and other investment companies	10,428	160,853	876,006	46,312	16,453,541	8,300	5	6,827	8,300	37,573	2,460	-
Insurance carriers	431	101,767	4,482	10,741	241,111	-	-	-	-	-	-	-
Insurance agents, brokers, and service	10,327	806,434	75,103	16,047	850,107	31	21	1	1	2,121	21	30
Real estate	134,847	4,477,068	924,399	432,010	35,689,076	112,192	1,298	75,191	69,914	193,262	12,251	13,770
Services	92,340	16,246,123	891,272	447,851	15,231,347	650,451	25,373	564,894	581,879	7,630,185	360,464	183,817
Hotels, rooming houses, camps, and other lodging places	8,071	1,586,953	71,377	83,955	3,064,242	33,723	1,754	23,269	23,216	812,883	29,124	39,650
Personal services	14,840	2,167,317	99,038	29,554	1,244,893	80,425	5,906	71,498	75,576	1,376,684	66,058	12,711
Business services	26,160	5,140,249	272,154	93,688	3,922,425	170,823	4,298	148,638	156,651	2,050,050	88,484	17,455
Automobile and other repair services	13,552	1,690,579	75,978	27,122	1,569,781	104,346	6,205	80,243	95,517	1,048,837	34,853	11,193
Motion pictures	4,303	1,347,147	106,507	55,395	1,556,693	172,141	835	172,466	159,211	723,248	63,556	45,179
Amusement and recreation services, except motion pictures	11,864	1,889,837	132,831	106,065	2,419,044	30,654	4,002	24,282	25,620	924,606	42,505	49,103
Miscellaneous services	13,550	2,424,041	133,387	52,072	1,454,269	58,339	2,373	44,498	46,088	693,877	35,884	8,526
Nature of business not allocable	4,233	73,350	4,286	7,506	131,762	9,089	265	5,235	4,237	25,122	482	1,727

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year: Number of returns	Amount of inventories at— Beginning of year (Thousand dollars)	Amount of inventories at— End-of-year (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Returns with accounting period ended July 1963[1]											
All industrial groups	48,585	24,476,621	956,675	271,214	16,815,687	3,137,664	21,015	2,642,137	3,022,202	21,300,266	733,401	130,613
Agriculture, forestry, and fisheries	826	297,864	8,526	6,651	196,182	20,887	343	18,408	20,635	235,596	5,878	2,502
Mining	535	148,365	11,102	6,440	195,084	7,607	129	7,548	7,249	98,144	5,939	2,204
Metal mining	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-	-
Coal mining	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
Crude petroleum and natural gas	339	76,238	6,266	5,203	116,031	1,876	(2)	(2)	(2)	(2)	(2)	(2)
Nonmetallic minerals (except fuels) mining	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
Contract construction	3,039	1,056,209	25,051	7,982	498,123	70,672	914	48,791	62,079	429,416	10,203	3,828
Manufacturing	6,804	8,993,668	493,483	66,240	5,141,962	1,533,451	5,079	1,250,654	1,508,327	8,697,358	479,427	56,630
Food and kindred products	492	1,872,118	139,357	4,375	1,138,070	348,030	438	235,495	347,899	1,850,042	138,909	4,250
Tobacco manufactures	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
Textile mill products	252	445,845	11,319	3,087	185,537	72,796	240	71,094	72,796	445,229	11,277	3,084
Apparel and other fabricated textile products	924	587,023	17,222	4,231	227,318	80,986	591	71,499	78,724	541,140	16,399	3,735
Lumber and wood products, except furniture	251	154,654	7,565	1,966	89,909	26,430	176	23,477	25,140	121,542	5,676	1,408
Furniture and fixtures	238	192,121	5,986	865	71,302	25,614	196	15,994	19,076	178,483	5,986	311
Paper and allied products	205	90,370	4,277	6,767	49,478	9,323	131	5,834	6,115	61,334	2,350	6,521
Printing, publishing, and allied industries	946	386,114	28,439	5,760	247,169	32,605	486	28,009	31,776	333,691	26,805	1,923
Chemicals and allied products	393	276,999	14,198	1,107	224,552	37,980	371	32,292	37,944	276,962	14,198	1,001
Petroleum refining and related industries	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Rubber and miscellaneous plastics products	170	91,609	6,932	491	50,624	9,925	128	7,338	9,759	90,431	6,911	470
Leather and leather products	92	378,587	6,893	4,218	213,818	63,242	92	62,951	63,242	378,587	6,893	4,218
Stone, clay, and glass products	174	112,549	3,491	2,146	72,125	6,459	151	6,714	6,457	112,116	3,491	1,301
Primary metal industries	152	387,505	26,900	469	202,148	43,943	129	40,883	43,934	373,604	24,874	428
Fabricated metal products, except machinery and transportation equipment	779	735,216	32,587	15,160	395,542	104,352	641	97,846	102,971	709,933	31,595	13,911
Machinery, except electrical	672	771,594	64,363	4,087	452,246	135,025	520	120,917	134,616	744,247	63,632	3,363
Electrical machinery, equipment, and supplies	273	963,278	37,848	5,973	650,736	261,659	200	200,442	255,571	949,755	35,289	5,934
Motor vehicles and motor vehicle equipment	57	535,132	34,004	290	308,689	90,642	35	79,593	89,808	530,873	34,004	6
Transportation equipment, except motor vehicles	103	614,873	26,230	1,319	321,605	103,639	70	80,277	103,627	609,173	25,916	1,318
Scientific instruments, photographic equipment, watches and clocks	178	132,653	9,332	334	86,459	30,088	106	26,494	30,088	128,360	8,691	46
Miscellaneous manufacturing industries incl. ordnance and accessories	379	216,281	14,278	577	121,735	43,212	304	35,165	41,283	212,709	14,269	384
Manufacturing not allocable	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Transportation, communication, electric, gas, and sanitary services	1,462	377,365	47,932	32,259	442,077	10,618	141	5,749	6,978	100,159	4,579	580
Transportation	1,250	248,649	21,418	2,800	228,922	7,886	133	5,626	6,873	95,910	4,480	580
Communication services	134	60,022	13,169	28,562	68,375	-	-	-	-	-	-	-
Electric, gas, and sanitary services	78	68,694	13,345	897	144,780	2,732	(2)	(2)	(2)	(2)	(2)	-
Wholesale and retail trade	17,043	12,301,474	234,589	79,997	4,466,268	1,457,738	12,348	1,282,460	1,387,999	11,301,661	215,498	54,952
Wholesale trade	5,747	5,581,550	93,275	31,481	1,872,403	566,089	3,537	515,904	544,961	5,058,170	83,683	21,616
Groceries and related products	621	1,503,422	12,888	3,664	231,323	81,865	408	70,320	79,430	1,341,414	12,064	1,748
Machinery, equipment, and supplies	898	375,212	11,746	11,632	172,451	67,191	511	64,004	65,186	325,821	9,348	10,031
Miscellaneous wholesale trade	4,036	3,695,542	68,004	15,942	1,465,306	416,839	2,617	381,469	400,296	3,390,316	62,264	9,837
Wholesale trade not allocable	192	7,374	637	243	3,323	194	1	111	49	619	7	-
Retail trade	11,038	6,579,978	138,702	48,019	2,554,516	874,046	8,615	750,829	825,435	6,104,041	129,327	32,881
Building materials, hardware, and farm equipment stores	509	208,458	6,047	1,670	110,292	37,283	446	31,553	37,283	203,188	5,820	1,669
General merchandise stores	909	1,882,218	40,622	4,907	868,416	285,728	683	235,013	272,260	1,760,418	39,274	4,261
Food stores	687	964,959	13,547	1,495	161,632	53,679	524	44,724	51,712	917,986	12,882	771
Automotive dealers and gasoline service stations	884	720,605	11,251	1,858	179,229	75,716	627	63,482	65,360	662,903	10,561	1,031
Apparel and accessory stores	3,189	1,451,317	31,980	24,209	656,484	242,881	2,625	222,950	231,774	1,317,104	28,844	15,500
Furniture, home furnishings, and equipment stores	1,015	287,527	7,499	4,007	152,507	52,428	729	43,429	47,959	246,770	6,480	2,539
Eating and drinking places	1,178	345,340	9,510	3,917	122,911	14,069	880	10,956	13,844	323,367	9,088	3,158
Miscellaneous retail stores	2,602	699,603	17,432	5,908	294,560	107,843	2,058	95,730	101,475	652,494	15,564	3,951
Retail trade not allocable	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade not allocable	258	139,946	2,612	497	39,349	17,603	196	15,727	17,603	139,450	2,488	455
Finance, insurance, and real estate	12,505	382,798	100,800	44,699	4,995,527	7,949	157	4,246	4,351	14,415	981	541
Banks and trust companies	76	1,628	517	425	422,310	-	-	-	-	-	-	-
Credit agencies other than banks	1,515	50,741	15,641	5,530	1,457,068	2,811	(2)	(2)	(2)	-	-	-
Security and commodity brokers, dealers, exchanges, and services	51	771	354	1,875	34,864	-	-	-	-	-	-	-
Holding and other investment companies	606	1,600	16,201	1,533	482,008	-	-	-	-	-	-	-
Insurance carriers	50	22,734	8	1,820	1,240	-	-	-	-	-	-	-
Insurance agents, brokers, and service	527	23,417	1,479	469	39,282	2	-	-	-	-	-	-
Real estate	9,680	281,907	66,600	33,047	2,558,755	5,136	136	3,523	3,193	14,415	981	541
Services	6,105	918,068	35,191	26,791	877,823	28,701	1,883	24,240	24,543	423,517	10,896	9,376
Hotels, rooming houses, camps, and other lodging places	601	60,560	1,002	4,434	134,291	502	100	477	455	33,127	248	1,838
Personal services	1,041	127,929	4,302	1,726	83,372	8,091	601	7,970	7,799	94,367	2,965	907
Business services	1,663	292,947	11,373	6,671	266,238	9,904	251	5,516	6,767	100,274	2,158	581
Automobile and other repair services	902	115,222	5,294	1,506	108,918	5,849	405	4,066	5,327	62,677	2,389	533
Motion pictures	302	71,310	3,643	430	35,634	758	(2)	(2)	(2)	(2)	(2)	(2)
Amusement and recreation services, except motion pictures	886	136,737	4,850	8,526	187,713	1,785	350	1,618	1,676	64,183	545	4,017
Miscellaneous services	710	113,363	4,727	3,498	61,657	1,812	153	2,932	1,761	48,874	2,089	1,476
Nature of business not allocable	266	810	1	155	2,641	41	(2)	(2)	(2)	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year					
							Number of returns	Amount of inventories at—		Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Returns with accounting period ended August 1963[1]											
All industrial groups	51,413	25,179,620	994,694	282,418	18,962,836	2,869,281	21,399	2,632,575	2,749,112	21,694,642	739,864	156,226
Agriculture, forestry, and fisheries	1,032	466,369	24,956	7,554	291,313	52,114	311	35,964	43,572	353,037	20,849	3,342
Mining	467	139,078	4,576	3,700	189,515	4,277	56	3,623	3,529	72,588	778	2,805
Metal mining	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-	-
Coal mining	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)
Crude petroleum and natural gas	303	70,903	1,903	2,382	146,182	1,894	13	2,095	1,885	53,185	626	1,879
Nonmetallic minerals (except fuels) mining	104	49,202	2,123	1,238	28,047	1,504	(2)	(2)	(2)	(2)	(2)	(2)
Contract construction	3,213	1,155,711	33,187	15,230	638,673	74,225	1,151	70,452	69,630	589,342	15,126	5,181
Manufacturing	6,828	10,061,928	470,411	77,663	5,740,506	1,581,976	5,095	1,481,011	1,538,064	9,627,886	450,157	59,667
Food and kindred products	842	3,099,592	101,404	4,934	1,411,238	496,182	669	472,946	486,073	2,933,099	97,958	4,657
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products	247	816,527	34,009	8,381	492,592	141,586	222	149,844	139,862	769,369	30,100	3,855
Apparel and other fabricated textile products	712	622,443	12,913	7,568	180,936	55,754	550	54,657	55,568	598,226	12,642	7,235
Lumber and wood products, except furniture	331	314,939	14,478	2,455	155,521	42,585	276	39,024	42,551	302,998	13,977	1,069
Furniture and fixtures	266	169,658	4,227	5,340	81,894	23,001	234	20,773	22,898	165,541	4,182	5,340
Paper and allied products	82	351,419	19,654	1,564	326,222	43,999	61	45,111	43,963	349,455	19,595	1,564
Printing, publishing, and allied industries	801	295,297	12,143	2,099	178,852	25,561	521	23,118	25,276	263,807	9,831	1,623
Chemicals and allied products	273	932,373	60,305	1,076	561,540	150,768	208	150,619	150,553	928,719	60,300	806
Petroleum refining and related industries	33	204,739	7,305	18	114,387	19,557	28	15,469	19,557	203,329	6,954	-
Rubber and miscellaneous plastics products	191	261,829	17,934	849	290,115	24,085	126	22,508	23,609	254,273	17,271	-
Leather and leather products	186	112,351	4,299	1,879	56,596	17,492	145	14,928	17,265	106,791	4,278	1,879
Stone, clay, and glass products	140	107,763	5,906	1,053	112,278	16,025	63	16,512	10,906	90,783	5,639	518
Primary metal industries	57	161,606	11,674	111	124,124	28,641	37	28,640	28,641	154,465	11,192	111
Fabricated metal products, except machinery and transportation equipment	697	516,350	19,281	5,966	278,137	68,553	524	61,320	65,356	487,470	15,051	5,029
Machinery, except electrical	931	641,039	43,807	16,965	510,801	131,303	664	116,528	116,763	604,726	41,016	15,430
Electrical machinery, equipment, and supplies	348	394,185	20,800	7,108	224,055	83,207	258	66,995	76,712	383,364	20,495	2,728
Motor vehicles and motor vehicle equipment	70	677,089	60,660	398	408,999	121,685	49	108,140	120,982	671,529	60,495	398
Transportation equipment, except motor vehicles	146	164,114	10,311	4,596	82,538	29,452	144	24,313	29,452	155,922	10,307	2,211
Scientific instruments, photographic equipment, watches and clocks	162	87,537	4,678	1,368	59,634	18,416	121	15,251	18,416	87,289	4,678	1,347
Miscellaneous manufacturing industries incl. ordnance and accessories	261	123,745	4,366	3,873	85,911	43,681	185	34,161	43,507	114,628	3,939	3,867
Manufacturing not allocable	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
Transportation, communication, electric, gas, and sanitary services	1,519	441,316	50,209	10,774	941,775	15,941	153	12,940	15,147	228,446	36,286	411
Transportation	1,067	233,056	10,050	6,301	308,252	6,544	111	4,245	6,061	63,293	1,569	401
Communication services	254	39,693	5,438	3,835	62,348	129	1	88	128	1,768	423	-
Electric, gas, and sanitary services	198	168,567	34,721	638	571,175	9,268	41	8,607	8,958	163,385	34,294	10
Wholesale and retail trade	16,275	10,727,120	178,684	46,620	3,734,846	994,009	11,906	884,400	947,452	9,818,783	157,180	31,862
Wholesale trade	5,550	6,478,731	91,752	16,298	2,275,973	514,503	3,640	471,189	499,104	6,015,361	79,236	10,486
Groceries and related products	563	1,261,721	7,684	2,702	230,180	57,662	314	52,528	56,525	1,206,778	6,891	915
Machinery, equipment, and supplies	919	412,447	9,467	2,517	169,280	52,761	653	48,062	50,257	374,203	7,700	1,445
Miscellaneous wholesale trade	3,981	4,728,373	74,129	10,913	1,827,956	394,478	2,668	360,868	382,720	4,360,711	64,524	8,126
Wholesale trade not allocable	87	76,190	472	166	48,557	9,602	5	9,731	9,602	73,669	121	-
Retail trade	10,258	4,067,208	82,761	29,921	1,395,075	459,743	7,978	396,684	428,868	3,637,400	74,259	21,109
Building materials, hardware, and farm equipment stores	598	263,377	4,595	2,367	120,046	43,226	486	34,626	39,129	220,689	4,487	1,700
General merchandise stores	528	220,044	4,537	3,023	103,319	32,427	357	31,012	32,248	209,527	4,425	2,241
Food stores	716	951,880	9,984	1,324	164,073	52,594	560	38,078	40,788	797,350	8,686	1,059
Automotive dealers and gasoline service stations	1,254	834,704	13,828	3,341	218,692	80,213	990	62,963	74,784	765,912	11,641	2,756
Apparel and accessory stores	1,095	248,363	7,317	3,620	124,204	51,918	925	49,872	50,795	231,951	5,708	2,912
Furniture, home furnishings, and equipment stores	1,393	286,503	6,311	3,919	177,030	63,703	1,050	57,671	59,944	244,533	5,323	2,606
Eating and drinking places	1,829	355,246	11,081	7,029	145,760	8,295	1,323	7,251	7,635	318,870	10,567	5,099
Miscellaneous retail stores	2,771	899,104	24,437	4,912	328,805	125,654	2,224	113,863	121,832	841,032	22,751	2,678
Retail trade not allocable	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade not allocable	467	181,181	4,171	401	63,798	19,763	288	16,527	19,480	166,022	3,685	267
Finance, insurance, and real estate	14,292	547,559	137,469	42,440	5,691,351	12,431	54	3,320	3,969	12,189	400	342
Banks and trust companies	83	4,005	2,508	209	996,867	-	-	-	-	-	-	-
Credit agencies other than banks	1,933	65,653	19,640	3,634	1,232,339	258	(2)	(2)	(2)	(2)	(2)	-
Security and commodity brokers, dealers, exchanges, and services	126	23,189	3,889	741	30,921	-	-	-	-	-	-	-
Holding and other investment companies	590	4,938	25,457	2,256	559,315	-	-	-	-	-	-	-
Insurance carriers	47	10,037	213	1,734	17,516	-	-	-	-	-	-	-
Insurance agents, brokers, and service	792	74,523	10,312	794	55,812	-	-	-	-	-	-	-
Real estate	10,721	365,214	75,450	33,072	2,798,581	12,173	43	3,312	3,947	11,025	232	342
Services	7,465	1,630,964	94,716	77,067	1,720,980	133,013	2,647	139,249	126,463	985,751	59,088	51,684
Hotels, rooming houses, camps, and other lodging places	536	113,951	3,061	8,296	229,647	1,418	122	1,286	1,305	74,764	1,686	4,338
Personal services	1,178	214,503	14,987	3,454	125,733	13,368	531	11,337	12,484	168,128	13,846	1,566
Business services	1,985	431,949	29,057	3,396	223,154	7,867	353	6,951	7,294	118,338	10,095	526
Automobile and other repair services	917	148,189	7,409	855	203,850	4,306	509	4,130	4,264	89,702	3,496	515
Motion pictures	334	404,664	26,523	35,505	532,770	98,212	65	108,800	94,466	357,759	24,388	34,595
Amusement and recreation services, except motion pictures	1,459	190,781	3,768	22,228	321,540	3,649	732	3,670	2,641	112,840	1,597	9,327
Miscellaneous services	1,056	126,927	9,911	3,333	84,286	4,193	335	3,075	4,009	64,220	3,980	817
Nature of business not allocable	322	9,575	486	1,370	13,877	1,295	(2)	(2)	(2)	(2)	-	(2)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year: Number of returns	Amount of inventories at— Beginning of year (Thousand dollars)	Amount of inventories at— End-of-year (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Returns with accounting period ended September 1963[1]											
All industrial groups	88,049	46,401,990	2,087,331	474,547	36,217,745	5,120,920	37,534	4,553,191	4,943,764	39,655,349	1,505,977	247,681
Agriculture, forestry, and fisheries	1,394	391,142	24,265	8,445	382,432	40,463	552	32,871	36,223	226,248	5,686	2,972
Mining	1,063	336,775	11,669	16,816	464,464	16,212	217	15,029	13,117	190,819	7,326	7,627
Metal mining	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Coal mining	90	67,860	370	1,758	33,051	444	(2)	(2)	(2)	(2)	(2)	(2)
Crude petroleum and natural gas	704	196,088	6,137	11,683	325,178	9,635	142	7,065	6,542	114,382	3,300	4,764
Nonmetallic minerals (except fuels) mining	214	58,047	5,054	680	65,568	2,744	(2)	(2)	(2)	(2)	(2)	(2)
Contract construction	6,880	3,394,507	75,289	42,490	1,420,016	174,384	3,146	180,880	166,872	1,822,193	32,489	20,822
Manufacturing	13,866	20,824,760	1,110,905	143,662	12,169,459	3,107,196	10,390	2,742,085	3,056,202	20,050,293	1,065,605	113,564
Food and kindred products	1,181	3,719,448	146,093	10,701	1,406,674	285,206	1,005	229,249	277,956	3,598,239	142,026	9,643
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products	472	2,167,080	132,563	7,638	1,445,488	407,406	353	374,376	406,932	2,129,918	130,332	7,563
Apparel and other fabricated textile products	1,027	704,596	20,320	4,473	270,906	82,485	675	79,527	81,723	631,203	18,644	3,431
Lumber and wood products, except furniture	760	367,031	10,234	4,765	202,919	47,556	628	44,088	47,553	355,357	9,409	4,623
Furniture and fixtures	453	382,471	17,111	3,624	151,107	44,902	369	42,148	43,919	355,683	16,341	3,590
Paper and allied products	392	437,353	22,207	9,507	326,946	62,454	286	49,431	54,657	398,712	20,730	5,946
Printing, publishing, and allied industries	1,479	737,219	56,253	7,607	597,391	54,325	844	46,171	53,526	646,265	49,598	5,043
Chemicals and allied products	752	887,743	63,125	4,793	702,869	124,943	635	114,103	122,908	864,391	62,478	4,475
Petroleum refining and related industries	122	393,524	19,691	280	345,873	56,713	58	47,395	55,795	376,477	18,166	52
Rubber and miscellaneous plastics products	411	378,596	23,104	3,201	281,803	75,736	290	61,745	71,511	364,513	21,386	2,449
Leather and leather products	257	247,092	5,666	6,200	81,185	30,404	175	27,300	30,280	235,145	5,666	41
Stone, clay, and glass products	546	428,467	21,143	3,039	291,428	44,148	410	40,078	43,029	407,602	19,230	2,832
Primary metal industries	353	597,268	42,408	4,305	507,888	89,167	290	82,570	88,046	578,996	38,926	1,596
Fabricated metal products, except machinery and transportation equipment	1,415	1,086,310	78,792	12,939	661,961	156,083	1,119	145,904	153,554	1,012,048	70,392	8,842
Machinery, except electrical	1,791	1,972,441	120,575	36,553	1,678,034	439,432	1,506	396,244	436,044	1,930,889	118,225	35,080
Electrical machinery, equipment, and supplies	757	1,076,502	50,611	13,013	673,970	219,329	612	187,098	212,343	1,026,410	47,936	10,169
Motor vehicles and motor vehicle equipment	132	1,370,562	78,498	2,511	551,749	150,996	120	127,480	150,420	1,363,956	77,906	1,909
Transportation equipment, except motor vehicles	309	3,136,896	156,542	3,246	1,547,234	620,914	206	545,343	615,378	3,107,096	155,987	2,097
Scientific instruments, photographic equipment, watches and clocks	262	307,171	26,098	1,036	214,008	54,356	232	45,362	51,253	274,068	23,077	976
Miscellaneous manufacturing industries incl. ordnance and accessories	860	389,300	18,149	3,817	202,260	54,569	555	50,552	53,985	358,012	17,428	3,207
Manufacturing not allocable	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Transportation, communication, electric, gas, and sanitary services	2,921	910,189	71,236	9,039	1,157,553	34,089	386	25,708	31,889	546,599	55,570	855
Transportation	2,411	476,671	21,896	6,618	343,591	15,187	286	8,723	13,539	142,908	9,097	362
Communication services	244	44,845	4,256	1,564	42,458	524	(2)	(2)	(2)	(2)	(2)	(2)
Electric, gas, and sanitary services	266	388,673	45,084	857	771,504	18,378	49	16,615	17,848	377,783	43,923	472
Wholesale and retail trade	26,724	17,473,336	325,775	99,141	5,521,896	1,631,080	19,245	1,453,463	1,544,048	15,852,524	287,020	72,164
Wholesale trade	9,542	9,885,248	179,648	41,107	3,003,834	865,138	6,317	779,015	829,223	8,801,335	151,271	30,746
Groceries and related products	1,333	2,260,472	22,529	4,288	452,802	111,963	778	98,786	110,510	1,941,475	17,239	2,507
Machinery, equipment, and supplies	1,674	1,134,657	27,830	13,283	465,018	160,447	1,298	148,862	145,790	923,955	24,594	10,787
Miscellaneous wholesale trade	6,203	6,454,218	128,381	23,040	2,074,592	591,410	4,185	530,473	571,608	5,915,896	109,376	17,119
Wholesale trade not allocable	332	35,901	908	496	11,422	1,318	56	894	1,315	20,009	62	333
Retail trade	16,339	7,061,866	136,774	52,872	2,331,885	712,424	12,310	622,983	663,500	6,539,580	126,623	37,164
Building materials, hardware, and farm equipment stores	1,481	514,435	12,343	4,646	235,620	93,840	1,131	87,104	89,110	477,240	11,750	4,145
General merchandise stores	854	456,904	11,733	5,005	238,479	39,185	618	31,735	34,575	400,335	10,019	4,005
Food stores	1,539	1,707,138	22,127	5,114	279,420	76,346	1,116	72,528	73,393	1,606,893	21,164	3,030
Automotive dealers and gasoline service stations	2,204	1,598,446	22,330	7,857	426,243	158,337	1,738	132,037	145,821	1,511,468	20,099	4,488
Apparel and accessory stores	873	159,899	2,220	4,144	72,848	34,127	767	32,485	33,211	151,243	2,113	3,954
Furniture, home furnishings, and equipment stores	1,760	407,888	9,734	5,574	207,518	70,205	1,229	61,141	64,726	356,979	8,918	3,884
Eating and drinking places	3,216	664,674	15,280	10,005	232,894	15,129	2,268	12,637	14,030	588,329	14,143	5,439
Miscellaneous retail stores	4,329	1,537,794	40,719	10,517	636,006	224,238	3,412	192,248	207,638	1,434,729	38,129	8,219
Retail trade not allocable	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
Wholesale and retail trade not allocable	843	526,222	9,353	5,162	186,177	53,518	618	51,465	51,325	511,609	9,126	4,254
Finance, insurance, and real estate	22,365	895,847	342,529	83,698	12,987,164	28,947	158	13,607	15,674	55,107	3,632	2,114
Banks and trust companies	178	9,141	4,517	290	924,744	-	-	-	-	-	-	-
Credit agencies other than banks	3,893	183,820	66,331	18,696	4,540,468	826	(2)	(2)	(2)	(2)	(2)	(2)
Security and commodity brokers, dealers, exchanges, and services	307	19,932	5,593	4,692	276,894	-	-	-	-	-	-	-
Holding and other investment companies	1,051	40,309	155,135	4,476	2,703,840	6,907	3	4,491	6,907	29,098	2,301	-
Insurance carriers	75	31,750	2,540	3,199	160,383	-	-	-	-	-	-	-
Insurance agents, brokers, and service	1,442	99,199	6,778	3,226	103,646	-	-	-	-	-	-	-
Real estate	15,419	511,696	101,635	49,119	4,277,189	21,214	130	8,379	8,210	24,740	1,186	1,003
Services	12,288	2,166,493	124,965	70,795	2,100,883	86,492	3,398	89,505	79,696	906,916	48,649	27,542
Hotels, rooming houses, camps, and other lodging places	966	174,162	7,607	12,819	443,586	3,546	194	2,377	2,361	95,179	3,835	4,104
Personal services	2,054	300,243	12,917	6,107	179,269	8,521	780	7,768	8,128	188,714	9,079	2,206
Business services	3,403	510,095	25,802	15,859	468,310	22,685	641	28,912	22,599	197,665	7,451	3,568
Automobile and other repair services	2,103	231,330	11,828	4,255	218,023	8,515	807	6,759	7,308	119,427	4,394	2,497
Motion pictures	748	304,427	25,950	7,178	279,283	33,214	255	35,328	33,109	109,721	15,173	6,188
Amusement and recreation services, except motion pictures	1,307	221,443	19,224	12,619	307,432	6,035	525	4,609	4,787	108,029	4,705	7,682
Miscellaneous services	1,707	424,793	21,637	11,958	204,980	3,976	196	3,752	1,404	88,181	4,012	1,297
Nature of business not allocable	548	8,941	698	461	13,878	2,057	(2)	(2)	(2)	(2)	-	(2)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year: Number of returns	Amount of inventories at— Beginning of year (Thousand dollars)	Amount of inventories at— End-of-year (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Returns with accounting period ended October 1963[1]											
All industrial groups	55,239	34,289,600	1,729,055	283,529	35,213,680	4,144,277	22,228	3,826,574	4,023,981	29,789,983	1,166,142	133,325
Agriculture, forestry, and fisheries	1,023	297,701	9,041	9,456	239,418	45,381	377	41,951	42,351	212,725	4,621	3,181
Mining	429	195,253	14,652	5,438	225,204	12,634	144	15,561	12,552	136,833	11,645	-
Metal mining	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Coal mining	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Crude petroleum and natural gas	290	89,361	5,974	3,989	121,776	3,228	(2)	(2)	(2)	(2)	(2)	(2)
Nonmetallic minerals (except fuels) mining	72	65,257	6,371	1,221	83,074	8,847	30	9,591	8,796	58,602	5,414	31
Contract construction	3,965	1,986,062	51,118	26,024	1,028,561	148,288	1,688	140,794	138,842	1,039,759	29,393	12,916
Manufacturing	8,295	19,471,924	891,765	80,621	10,585,457	2,863,611	6,246	2,664,841	2,828,794	19,010,509	857,832	63,185
Food and kindred products	784	6,241,520	94,932	9,329	1,331,025	305,038	618	293,879	304,008	6,218,068	94,353	6,896
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products	264	1,007,912	41,873	1,798	627,103	200,146	217	185,510	198,830	993,170	40,783	1,730
Apparel and other fabricated textile products	913	894,938	36,204	4,715	372,601	138,380	570	122,336	132,766	811,610	31,510	2,784
Lumber and wood products, except furniture	288	226,912	6,716	3,912	123,689	31,747	176	32,166	28,184	198,869	5,566	1,719
Furniture and fixtures	287	108,449	8,468	177	44,887	12,616	244	11,438	12,492	104,706	8,385	106
Paper and allied products	176	829,181	51,806	3,725	725,385	91,231	131	83,308	86,677	793,945	48,969	3,484
Printing, publishing, and allied industries	864	382,417	19,601	4,690	206,061	17,581	568	19,223	16,963	316,037	14,623	3,114
Chemicals and allied products	581	514,609	35,730	6,536	424,496	107,528	403	99,806	106,500	479,208	32,880	5,949
Petroleum refining and related industries	49	229,659	7,947	1,255	153,825	35,499	49	39,972	35,499	229,659	7,947	1,255
Rubber and miscellaneous plastics products	206	1,356,160	120,294	3,298	999,224	254,428	184	241,541	252,780	1,345,839	117,982	3,298
Leather and leather products	220	834,400	45,535	4,219	431,136	116,949	220	117,516	116,949	834,400	45,535	4,219
Stone, clay, and glass products	395	286,469	20,466	3,686	203,751	40,545	322	33,254	36,686	259,758	17,192	3,234
Primary metal industries	117	259,020	17,838	2,129	148,758	33,522	95	27,276	33,522	258,569	17,797	2,116
Fabricated metal products, except machinery and transportation equipment	801	617,203	35,602	10,607	385,295	90,545	678	85,976	89,618	607,969	35,471	9,331
Machinery, except electrical	959	4,329,628	251,296	5,393	3,547,597	1,120,667	765	1,037,242	1,119,466	4,285,542	244,614	4,478
Electrical machinery, equipment, and supplies	434	635,640	54,414	9,002	462,468	144,838	286	116,298	142,556	602,054	53,931	4,834
Motor vehicles and motor vehicle equipment	72	125,344	5,939	52	83,890	30,862	61	25,201	25,880	115,769	5,297	52
Transportation equipment, except motor vehicles	153	208,747	11,170	3,105	100,940	22,467	106	24,720	21,253	176,937	9,395	2,422
Scientific instruments, photographic equipment, watches and clocks	179	128,659	12,461	661	75,321	18,044	136	16,190	17,837	126,943	12,275	103
Miscellaneous manufacturing industries incl. ordnance and accessories	532	255,057	13,473	2,332	137,840	50,978	417	51,989	50,328	251,457	13,327	2,061
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	1,454	265,260	20,015	4,733	322,004	4,464	281	4,325	4,381	72,388	7,811	83
Transportation	1,251	233,921	16,000	4,537	260,497	3,058	202	2,852	3,058	49,498	4,782	-
Communication services	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Electric, gas, and sanitary services	129	27,673	3,589	93	51,872	1,317	77	1,467	1,317	22,795	2,993	83
Wholesale and retail trade	16,853	10,021,267	270,861	68,030	3,464,652	1,011,025	11,730	911,742	950,601	8,654,043	214,501	36,063
Wholesale trade	6,189	5,610,609	149,507	24,193	1,871,547	461,871	3,751	446,059	445,979	4,803,974	126,563	11,444
Groceries and related products	604	1,135,312	12,268	3,244	203,656	49,815	376	49,908	48,159	960,467	7,861	2,781
Machinery, equipment, and supplies	967	1,252,528	63,884	3,613	567,688	88,311	642	88,285	85,753	1,155,952	59,028	2,247
Miscellaneous wholesale trade	4,428	3,168,930	71,830	17,160	1,089,166	320,844	2,711	305,052	309,232	2,647,160	59,417	6,265
Wholesale trade not allocable	190	53,839	1,525	176	11,037	2,901	(2)	(2)	(2)	(2)	(2)	(2)
Retail trade	10,110	4,129,173	110,061	43,282	1,458,607	500,760	7,605	425,943	457,096	3,581,925	77,762	24,142
Building materials, hardware, and farm equipment stores	1,468	680,520	15,003	7,134	331,506	137,385	1,196	125,051	130,041	640,551	13,480	5,781
General merchandise stores	454	154,935	1,710	5,227	68,849	21,601	264	20,399	20,912	105,766	1,673	1,741
Food stores	835	987,810	19,742	11,569	179,076	60,079	594	40,296	46,999	780,744	17,386	1,881
Automotive dealers and gasoline service stations	1,823	1,097,981	18,543	6,681	301,545	113,543	1,386	97,815	104,719	1,021,143	16,831	5,853
Apparel and accessory stores	1,200	297,704	32,163	3,363	175,561	69,630	1,053	60,111	67,889	264,823	9,477	3,131
Furniture, home furnishings, and equipment stores	730	182,065	5,121	1,565	87,695	30,651	531	20,747	23,148	132,084	3,771	1,272
Eating and drinking places	1,743	316,115	7,145	4,060	139,094	8,017	1,144	6,772	7,238	268,977	6,406	1,210
Miscellaneous retail stores	1,805	404,840	10,449	3,599	173,012	58,848	1,427	53,931	55,165	361,968	8,553	3,273
Retail trade not allocable	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
Wholesale and retail trade not allocable	554	281,485	11,293	555	134,498	48,394	374	39,740	47,526	268,144	10,176	477
Finance, insurance, and real estate	15,439	688,114	385,481	52,794	17,982,179	11,775	122	12,290	10,766	21,262	1,107	1,510
Banks and trust companies	252	32,924	30,290	1,201	8,350,151	-	-	-	-	-	-	-
Credit agencies other than banks	2,078	114,253	44,036	9,515	2,790,755	1,024	(2)	(2)	(2)	(2)	(2)	-
Security and commodity brokers, dealers, exchanges, and services	223	13,419	5,392	2,870	265,798	1	1	2	1	1,312	100	-
Holding and other investment companies	896	1,504	231,616	3,643	3,689,922	-	-	-	-	-	-	-
Insurance carriers	26	7,073	51	1,013	30,789	-	-	-	-	-	-	-
Insurance agents, brokers, and service	758	108,941	4,020	798	80,167	-	-	-	-	-	-	-
Real estate	11,206	410,000	70,076	33,754	2,774,597	10,750	106	12,088	10,552	17,723	842	1,510
Services	7,365	1,354,933	86,054	35,598	1,358,574	46,860	1,630	34,965	35,600	642,234	39,232	13,391
Hotels, rooming houses, camps, and other lodging places	772	149,623	6,797	9,153	268,144	2,629	226	4,086	2,511	94,235	4,235	5,429
Personal services	1,328	157,779	7,407	1,579	83,871	3,433	395	3,371	3,316	79,176	4,235	655
Business services	1,956	462,530	30,096	5,165	376,963	21,106	235	17,044	18,566	218,026	10,725	1,311
Automobile and other repair services	980	111,415	4,679	2,339	102,387	5,178	346	4,038	5,003	56,768	1,846	770
Motion pictures	412	82,289	6,785	1,367	106,019	8,256	(2)	(2)	(2)	(2)	(2)	(2)
Amusement and recreation services, except motion pictures	873	209,024	17,971	11,648	273,594	2,013	193	1,703	1,798	57,369	5,375	3,166
Miscellaneous services	1,044	182,273	12,319	4,347	147,596	4,245	143	3,031	2,700	86,477	8,106	1,444
Nature of business not allocable	416	9,086	68	835	7,631	239	(2)	(2)	(2)	(2)	-	(2)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year: Number of returns	Amount of inventories at—: Beginning of year (Thousand dollars)	Amount of inventories at—: End-of-year (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Returns with accounting period ended November 1963[1]											
All industrial groups	38,478	22,551,282	1,351,104	173,213	20,736,228	2,965,924	15,054	2,618,586	2,877,310	19,205,835	908,560	84,652
Agriculture, forestry, and fisheries	818	156,645	13,464	4,362	232,710	32,472	180	30,503	30,377	100,469	7,309	1,855
Mining	438	161,348	9,006	8,053	254,695	10,365	60	8,408	8,411	78,689	2,617	4,048
Metal mining	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
Coal mining	(2)	(2)	(2)	-	(2)	-	-	-	-	-	-	-
Crude petroleum and natural gas	220	78,467	5,053	6,696	162,544	1,958	23	1,253	1,127	27,977	300	3,527
Nonmetallic minerals (except fuels) mining	114	68,894	3,391	1,357	84,039	8,365	36	7,107	7,242	47,459	2,264	521
Contract construction	2,870	1,097,003	31,264	17,623	511,515	63,081	920	54,882	53,946	449,537	13,214	9,581
Manufacturing	6,100	13,014,370	763,363	52,448	7,885,591	2,020,058	4,423	1,762,371	1,989,602	12,375,566	728,104	36,950
Food and kindred products	555	1,405,122	72,239	5,155	642,521	133,197	362	119,985	129,540	1,341,201	68,517	4,327
Tobacco manufactures	36	20,416	1,199	222	18,691	8,247	36	6,591	8,247	20,416	1,199	222
Textile mill products	268	1,252,424	57,058	2,035	830,805	215,515	244	193,494	215,423	1,250,872	56,474	1,604
Apparel and other fabricated textile products	791	1,222,959	49,034	6,686	600,627	214,760	522	183,262	202,959	1,095,392	41,951	5,086
Lumber and wood products, except furniture	278	258,113	13,804	828	144,313	38,605	277	32,499	38,605	258,108	13,804	827
Furniture and fixtures	252	669,112	53,390	770	338,032	92,254	168	85,476	92,088	635,233	52,850	595
Paper and allied products	123	227,241	9,178	523	153,005	25,880	111	23,717	25,880	224,492	7,002	523
Printing, publishing, and allied industries	453	226,769	10,844	3,712	120,213	19,348	217	18,939	18,251	178,462	9,169	1,322
Chemicals and allied products	548	1,043,509	82,759	7,457	730,176	145,593	454	134,038	142,743	993,250	81,433	1,899
Petroleum refining and related industries	59	152,680	8,141	-	184,606	16,470	28	15,008	16,470	136,111	7,473	-
Rubber and miscellaneous plastics products	196	562,696	39,273	2,276	376,972	87,111	145	73,323	86,444	558,392	39,273	2,163
Leather and leather products	183	697,485	22,851	3,373	431,795	136,785	163	147,997	136,785	695,690	22,851	2,768
Stone, clay, and glass products	223	149,675	11,655	1,094	142,485	20,477	191	19,363	20,364	146,142	11,655	928
Primary metal industries	137	370,021	15,136	63	315,329	43,265	95	38,389	43,265	284,970	10,814	-
Fabricated metal products, except machinery and transportation equipment	595	957,929	54,315	7,773	581,164	156,512	441	144,256	147,487	834,058	47,099	6,590
Machinery, except electrical	576	889,064	68,098	5,274	619,347	176,199	439	165,137	175,376	848,261	63,330	4,202
Electrical machinery, equipment, and supplies	278	726,409	80,191	1,412	411,343	113,464	149	32,474	113,361	716,196	79,720	812
Motor vehicles and motor vehicle equipment	46	134,591	8,214	9	67,873	21,955	45	17,132	21,955	113,299	7,728	9
Transportation equipment, except motor vehicles	89	1,771,201	85,596	698	987,668	305,779	48	264,974	305,779	1,771,180	85,596	677
Scientific instruments, photographic equipment, watches and clocks	70	110,888	9,996	219	75,266	24,114	70	24,006	24,114	110,888	9,996	219
Miscellaneous manufacturing industries incl. ordnance and accessories	311	165,738	10,317	2,869	106,125	24,523	217	22,311	24,461	162,924	10,163	2,177
Manufacturing not allocable	(2)	(2)	(2)	-	(2)	(2)	(2)	-	(2)	(2)	(2)	-
Transportation, communication, electric, gas, and sanitary services	1,133	291,050	22,192	4,112	265,221	5,857	179	6,827	5,549	90,444	3,527	676
Transportation	967	228,009	11,648	2,633	136,272	4,646	176	5,423	4,361	78,820	3,506	668
Communication services	93	41,809	9,063	133	53,370	-	-	-	-	-	-	-
Electric, gas, and sanitary services	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade	11,370	6,513,655	147,042	38,201	2,441,385	807,655	7,982	732,866	765,695	5,701,957	127,122	26,469
Wholesale trade	4,531	3,974,059	93,261	17,357	1,410,396	463,097	2,799	435,038	442,350	3,377,509	76,522	13,081
Groceries and related products	351	569,076	6,099	1,139	110,585	39,871	224	33,271	39,867	502,604	4,976	868
Machinery, equipment, and supplies	793	510,451	20,136	1,393	232,038	77,188	543	67,961	74,039	426,776	15,398	1,152
Miscellaneous wholesale trade	3,269	2,888,034	65,519	14,804	1,060,177	345,866	2,028	332,489	328,272	2,444,019	54,934	11,061
Wholesale trade not allocable	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
Retail trade	6,489	2,374,799	50,827	20,386	957,439	323,849	4,926	279,254	303,573	2,162,776	47,646	13,106
Building materials, hardware, and farm equipment stores	1,377	650,025	17,138	3,638	372,796	131,868	1,219	120,918	128,656	630,900	16,045	3,440
General merchandise stores	317	183,353	5,965	1,279	85,278	36,153	261	30,269	35,593	176,138	5,944	746
Food stores	542	524,350	6,799	2,892	89,603	28,078	374	16,374	18,167	435,496	6,316	454
Automotive dealers and gasoline service stations	876	423,300	6,003	2,834	113,845	43,882	646	35,906	41,832	394,385	5,594	1,633
Apparel and accessory stores	426	76,782	3,024	1,669	68,407	29,115	311	26,689	27,850	69,605	3,024	1,349
Furniture, home furnishings, and equipment stores	477	116,373	2,202	2,469	53,181	14,670	391	13,777	14,435	104,365	2,116	1,900
Eating and drinking places	1,381	167,174	2,622	2,944	56,785	2,938	912	2,320	2,409	140,924	1,935	1,792
Miscellaneous retail stores	1,051	231,131	7,074	2,574	116,133	37,110	791	32,968	34,622	209,407	6,672	1,723
Retail trade not allocable	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)
Wholesale and retail trade not allocable	350	164,797	2,954	458	73,550	20,709	257	18,574	19,772	161,672	2,954	282
Finance, insurance, and real estate	10,976	374,482	306,431	30,952	8,397,742	1,798	71	2,153	1,354	7,196	930	407
Banks and trust companies	44	2,703	2,819	318	946,898	-	-	-	-	-	-	-
Credit agencies other than banks	1,166	46,108	12,392	3,330	993,638	993	8	1,117	951	1,658	758	2
Security and commodity brokers, dealers, exchanges, and services	197	14,706	6,010	4,787	346,660	-	1	601	-	286	2	-
Holding and other investment companies	942	8,179	223,857	1,201	3,807,963	-	-	-	-	-	-	-
Insurance carriers	13	2,571	432	-	2,854	-	-	-	-	-	-	-
Insurance agents, brokers, and service	528	32,990	3,373	383	43,040	-	-	-	-	-	-	-
Real estate	8,086	267,225	57,548	20,933	2,256,689	805	62	435	403	5,252	170	405
Services	4,627	942,698	58,342	17,408	744,587	24,628	1,239	20,576	22,376	401,977	25,737	4,666
Hotels, rooming houses, camps, and other lodging places	483	64,224	3,300	3,445	140,131	738	72	707	728	37,855	1,276	634
Personal services	765	151,478	4,012	2,334	75,589	8,748	301	7,487	7,469	117,829	3,920	1,072
Business services	1,326	448,826	28,062	2,907	218,040	8,824	298	6,608	8,640	167,804	16,267	767
Automobile and other repair services	589	70,889	3,597	3,647	73,077	3,299	290	3,365	3,292	37,780	1,610	892
Motion pictures	226	31,060	6,755	362	41,542	216	(2)	(2)	(2)	(2)	(2)	(2)
Amusement and recreation services, except motion pictures	598	81,327	8,431	3,313	113,560	1,104	120	498	577	24,416	781	1,194
Miscellaneous services	640	94,894	4,185	1,400	82,648	1,699	(2)	(2)	(2)	(2)	(2)	(2)
Nature of business not allocable	(2)	(2)	-	(2)	(2)	(2)	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year: Number of returns	Amount of inventories at— Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Returns with accounting period ended January 1964[1]											
All industrial groups	48,696	40,939,054	1,577,109	270,726	26,367,216	5,812,703	24,220	5,169,860	5,629,926	37,123,284	1,333,308	154,998
Agriculture, forestry, and fisheries	559	93,728	2,866	4,876	104,257	21,909	148	18,515	21,721	59,301	1,603	1,103
Mining	306	51,543	4,261	9,001	155,081	3,636	59	2,399	3,290	34,520	1,828	6,278
Metal mining	1	194	6	-	50	-	-	-	-	-	-	-
Coal mining	(2)	(2)	-	(2)	(2)	-	-	-	-	-	-	-
Crude petroleum and natural gas	249	38,637	3,989	8,227	136,410	2,166	34	1,074	1,820	26,789	1,562	5,648
Nonmetallic minerals (except fuels) mining	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Contract construction	3,127	1,491,773	34,652	13,571	660,181	82,607	1,526	80,068	74,795	797,259	16,922	2,877
Manufacturing	5,086	4,934,660	188,832	44,369	2,494,508	752,231	3,601	674,479	736,478	4,543,118	171,184	33,499
Food and kindred products	334	696,067	17,940	2,671	270,297	72,138	285	68,678	71,440	614,981	16,955	1,934
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products	264	342,690	12,679	1,510	148,327	58,868	179	47,527	57,257	318,912	11,361	1,489
Apparel and other fabricated textile products	815	788,485	19,361	3,102	280,205	128,046	649	117,439	125,372	756,166	17,870	2,348
Lumber and wood products, except furniture	169	119,961	3,746	1,057	67,950	14,361	124	14,413	14,352	110,735	3,714	927
Furniture and fixtures	138	107,489	2,874	1,244	51,674	16,676	94	10,424	13,751	80,019	2,347	83
Paper and allied products	128	88,996	6,110	72	46,902	12,532	106	10,858	12,532	87,797	4,808	72
Printing, publishing, and allied industries	646	329,679	14,987	6,152	222,616	23,689	310	23,716	23,221	276,818	10,260	3,489
Chemicals and allied products	219	223,341	10,761	784	111,563	26,268	208	24,318	26,268	221,729	10,432	784
Petroleum refining and related industries	33	52,485	1,564	-	38,225	2,590	1	2,199	2,302	39,368	750	-
Rubber and miscellaneous plastics products	252	88,315	3,498	2,940	51,909	12,367	177	9,571	11,185	83,866	3,496	1,953
Leather and leather products	108	111,384	3,288	264	40,066	16,142	97	16,049	16,142	111,353	3,288	172
Stone, clay, and glass products	150	162,249	4,264	1,906	94,597	16,086	128	11,397	15,069	155,721	4,254	1,858
Primary metal industries	111	135,591	6,236	72	74,553	28,222	99	21,450	28,222	132,128	6,171	10
Fabricated metal products, except machinery and transportation equipment	597	502,829	22,762	4,767	244,343	69,793	424	57,286	68,144	422,323	20,054	1,385
Machinery, except electrical	428	291,224	20,266	2,478	183,241	59,236	294	53,818	57,410	251,315	18,157	2,386
Electrical machinery, equipment, and supplies	263	237,292	12,832	1,441	150,000	52,095	190	45,301	52,065	233,667	12,244	701
Motor vehicles and motor vehicle equipment	39	75,005	2,997	1,423	33,604	11,705	28	9,958	10,494	67,311	2,614	1,423
Transportation equipment, except motor vehicles	48	145,535	7,826	3,181	126,583	39,554	38	44,361	39,410	145,484	7,826	3,181
Scientific instruments, photographic equipment, watches and clocks	54	125,535	2,234	5,625	87,778	28,353	32	27,309	28,353	124,005	2,151	5,624
Miscellaneous manufacturing industries incl. ordnance and accessories	290	310,512	12,617	3,680	170,475	63,510	228	58,407	63,489	309,420	12,432	3,680
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	1,223	346,334	6,569	11,949	201,619	5,318	147	6,157	5,032	96,572	1,707	8,472
Transportation	1,001	334,876	5,607	10,793	174,800	4,986	133	6,101	4,986	94,299	1,621	8,472
Communication services	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
Electric, gas, and sanitary services	101	9,125	812	85	18,349	265	(2)	(2)	(2)	(2)	(2)	-
Wholesale and retail trade	22,926	32,805,764	1,165,056	116,610	16,399,138	4,897,411	17,536	4,364,788	4,760,670	31,233,779	1,119,921	94,842
Wholesale trade	5,525	5,610,348	115,786	21,628	1,756,704	600,300	3,499	532,274	587,723	4,964,294	96,798	17,114
Groceries and related products	463	724,092	7,251	1,062	133,928	50,777	252	50,598	49,413	673,045	4,197	388
Machinery, equipment, and supplies	656	373,882	14,635	1,482	158,473	51,399	507	45,943	49,829	314,749	11,767	1,410
Miscellaneous wholesale trade	4,259	4,501,039	93,682	18,877	1,458,639	497,999	2,698	435,662	488,356	3,973,894	80,775	15,254
Wholesale trade not allocable	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Retail trade	17,123	27,041,703	1,044,419	93,677	14,578,781	4,274,784	13,885	3,813,278	4,151,079	26,126,434	1,018,336	77,137
Building materials, hardware, and farm equipment stores	1,123	476,902	13,865	4,414	252,507	101,991	972	91,621	93,329	429,615	12,056	2,611
General merchandise stores	3,634	20,313,847	865,127	33,985	11,456,485	3,180,645	3,052	2,856,543	3,124,113	20,007,150	854,278	29,093
Food stores	571	1,268,701	23,577	22,987	304,151	82,639	364	66,135	77,374	1,147,497	21,135	21,760
Automotive dealers and gasoline service stations	955	528,888	8,588	3,071	203,082	83,733	723	65,931	74,795	493,091	7,998	2,116
Apparel and accessory stores	5,923	2,914,530	86,028	18,621	1,516,683	543,708	5,033	480,997	516,253	2,691,338	80,350	13,501
Furniture, home furnishings, and equipment stores	1,549	681,461	20,347	5,044	468,979	129,720	1,248	115,040	121,188	613,608	18,737	4,091
Eating and drinking places	976	139,700	2,747	1,684	39,189	2,788	690	2,623	2,411	110,309	1,951	1,218
Miscellaneous retail stores	2,350	694,670	23,408	3,850	329,517	144,440	1,802	130,077	137,095	612,476	21,099	2,747
Retail trade not allocable	42	23,004	732	21	8,186	5,120	1	4,311	4,521	21,350	732	-
Wholesale and retail trade not allocable	278	153,713	4,851	1,305	63,653	22,327	152	19,236	21,868	143,051	4,787	591
Finance, insurance, and real estate	10,599	454,681	133,726	47,228	5,434,129	12,368	26	511	362	1,169	222	112
Banks and trust companies	15	182	291	-	51,523	-	-	-	-	-	-	-
Credit agencies other than banks	1,096	79,441	26,997	2,742	1,749,903	2,605	-	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services	96	6,176	2,283	1,106	501,462	-	-	-	-	-	-	-
Holding and other investment companies	629	374	31,632	1,044	684,933	-	-	-	-	-	-	-
Insurance carriers	23	744	21	61	5,873	-	-	-	-	-	-	-
Insurance agents, brokers, and service	800	79,244	5,208	919	63,569	-	-	-	-	-	-	-
Real estate	7,940	288,520	67,294	41,356	2,376,867	9,763	26	511	362	1,169	222	112
Services	4,645	759,353	41,130	22,414	901,911	36,692	1,177	22,943	27,578	357,566	19,921	7,815
Hotels, rooming houses, camps, and other lodging places	329	90,760	1,820	6,871	244,390	3,988	66	3,728	3,828	59,948	488	5,156
Personal services	581	72,258	2,478	810	35,505	2,329	244	1,573	1,802	26,171	1,017	193
Business services	1,674	304,959	17,309	3,316	266,837	13,581	287	10,769	13,216	126,417	7,839	741
Automobile and other repair services	605	64,700	2,333	1,311	49,836	5,802	317	3,314	4,181	44,384	1,672	378
Motion pictures	232	60,401	8,415	921	174,818	2,266	(2)	(2)	(2)	(2)	(2)	(2)
Amusement and recreation services, except motion pictures	414	47,904	2,650	2,567	58,875	193	(2)	(2)	(2)	(2)	(2)	(2)
Miscellaneous services	810	118,371	6,125	6,618	71,650	8,533	151	2,164	2,958	55,069	1,521	750
Nature of business not allocable	225	1,218	17	708	16,392	531	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year: Number of returns	Amount of inventories at—: Beginning of year (Thousand dollars)	Amount of inventories at—: End-of-year (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Returns with accounting period ended February 1964[1]											
All industrial groups	46,889	25,225,493	904,455	259,175	14,021,978	2,577,426	19,182	2,351,800	2,485,580	21,345,346	691,011	121,980
Agriculture, forestry, and fisheries	1,156	234,489	18,992	8,669	269,941	25,469	321	24,901	23,692	126,954	6,799	5,953
Mining	461	135,439	11,044	14,069	212,737	8,938	90	7,812	8,938	80,723	7,128	1,876
Metal mining	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-	-
Coal mining	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-	-	-
Crude petroleum and natural gas	305	62,866	7,069	12,961	134,436	3,683	34	3,199	3,683	35,091	4,279	845
Nonmetallic minerals (except fuels) mining	94	62,959	3,770	1,057	70,030	5,255	56	4,613	5,255	45,632	2,849	1,031
Contract construction	4,274	2,022,642	47,276	28,682	916,283	109,259	1,865	73,772	88,251	926,166	22,429	13,277
Manufacturing	6,186	7,042,271	393,217	70,817	3,767,677	1,014,822	4,474	933,728	984,438	6,577,257	374,965	56,209
Food and kindred products	484	2,395,802	132,380	8,527	1,166,345	348,170	352	329,841	338,494	2,267,184	127,765	7,091
Tobacco manufactures	4	22,275	630	-	13,973	9,970	4	9,970	9,970	22,275	630	-
Textile mill products	251	409,484	14,597	2,159	143,052	47,671	156	45,295	47,098	393,019	12,561	2,159
Apparel and other fabricated textile products	603	267,244	8,754	1,245	87,550	33,598	342	31,055	33,200	220,140	8,010	600
Lumber and wood products, except furniture	381	362,308	18,940	1,435	158,318	39,172	258	37,112	38,330	324,628	17,087	1,394
Furniture and fixtures	170	147,251	13,148	2,092	78,333	17,875	156	17,226	17,865	142,251	12,804	2,082
Paper and allied products	193	251,463	12,294	224	144,999	26,459	173	26,123	26,459	225,484	11,381	224
Printing, publishing, and allied industries	661	487,313	44,428	4,306	359,263	64,221	455	59,513	63,915	449,678	42,356	4,172
Chemicals and allied products	470	256,704	18,377	1,004	146,284	25,186	363	23,565	25,165	252,635	17,555	859
Petroleum refining and related industries	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Rubber and miscellaneous plastics products	185	300,241	17,452	4,924	196,999	56,346	153	50,710	55,060	296,589	17,319	4,883
Leather and leather products	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Stone, clay, and glass products	350	261,304	17,589	2,486	148,271	19,840	261	17,089	19,071	235,063	15,941	1,027
Primary metal industries	78	134,035	7,209	15,093	65,646	15,815	36	16,760	15,422	132,567	7,209	13,687
Fabricated metal products, except machinery and transportation equipment	630	453,403	19,659	2,937	220,215	65,851	509	56,339	63,817	420,458	19,180	2,530
Machinery, except electrical	393	246,807	18,310	2,177	233,710	56,395	306	54,707	55,746	231,611	18,010	795
Electrical machinery, equipment, and supplies	386	354,843	12,064	17,960	244,226	74,969	282	67,771	72,208	333,207	11,857	11,376
Motor vehicles and motor vehicle equipment	83	54,518	2,926	14	38,783	12,518	83	9,777	12,518	54,518	2,926	14
Transportation equipment, except motor vehicles	109	121,410	4,689	1,214	44,747	17,208	78	9,998	16,463	118,553	4,669	1,152
Scientific instruments, photographic equipment, watches and clocks	217	161,360	9,227	1,529	113,212	37,563	162	30,690	30,560	147,712	8,681	1,047
Miscellaneous manufacturing industries incl. ordnance and accessories	378	249,262	17,762	1,377	119,692	37,308	246	34,573	37,081	234,312	16,649	1,066
Manufacturing not allocable	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-
Transportation, communication, electric, gas, and sanitary services	1,259	344,094	17,020	5,362	267,519	12,950	102	8,879	11,359	113,760	2,513	38
Transportation	997	317,085	13,907	4,125	215,742	12,898	59	8,805	11,307	112,347	2,300	38
Communication services	177	25,827	3,031	1,144	40,846	23	(2)	(2)	(2)	(2)	(2)	-
Electric, gas, and sanitary services	85	1,182	82	93	10,931	29	(2)	(2)	(2)	(2)	(2)	-
Wholesale and retail trade	14,696	14,234,231	285,590	69,098	3,872,013	1,361,401	10,843	1,265,434	1,329,551	13,157,485	261,248	38,456
Wholesale trade	4,615	4,113,270	92,316	14,609	1,257,811	439,645	3,110	397,786	429,568	3,506,959	77,563	9,297
Groceries and related products	506	814,846	12,438	1,778	117,311	34,447	302	30,436	33,735	597,001	10,531	464
Machinery, equipment, and supplies	547	399,397	9,712	3,773	156,035	58,801	411	55,933	58,739	376,494	8,587	2,899
Miscellaneous wholesale trade	3,415	2,886,909	69,534	9,058	980,533	345,922	2,397	311,417	337,094	2,533,464	58,445	5,934
Wholesale trade not allocable	147	12,118	632	-	3,932	475	-	-	-	-	-	-
Retail trade	9,773	10,035,886	191,833	53,723	2,582,319	911,608	7,531	857,372	889,906	9,578,212	182,251	28,710
Building materials, hardware, and farm equipment stores	1,094	332,204	7,196	2,339	138,069	60,382	893	58,349	58,267	304,524	6,635	1,319
General merchandise stores	642	634,944	12,342	24,170	344,809	93,864	378	90,522	90,157	574,564	11,712	8,979
Food stores	691	6,899,941	125,416	2,921	1,141,497	442,051	528	425,603	438,022	6,817,125	124,301	1,813
Automotive dealers and gasoline service stations	1,019	527,000	7,021	3,924	164,285	68,935	782	53,802	65,026	497,502	6,713	3,523
Apparel and accessory stores	1,424	515,785	11,078	4,697	194,263	79,196	1,150	73,456	76,645	387,676	7,225	3,651
Furniture, home furnishings, and equipment stores	1,039	311,259	6,729	5,927	162,824	55,370	883	54,392	54,832	300,276	6,708	2,965
Eating and drinking places	1,611	241,632	8,299	4,586	105,420	5,833	1,071	4,975	5,120	189,037	7,355	2,262
Miscellaneous retail stores	2,218	554,912	13,534	5,159	322,651	105,977	1,846	96,273	101,837	507,508	11,602	4,198
Retail trade not allocable	(2)	(2)	(2)	-	(2)	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	308	85,075	1,441	766	31,883	10,148	202	10,276	10,077	72,314	1,434	449
Finance, insurance, and real estate	12,501	364,031	84,034	38,718	3,788,086	11,636	166	11,504	9,701	37,763	2,188	1,029
Banks and trust companies	42	1,867	1,005	163	49,729	-	-	-	-	-	-	-
Credit agencies other than banks	1,492	33,100	9,333	3,853	763,965	485	(2)	(2)	(2)	(2)	(2)	(2)
Security and commodity brokers, dealers, exchanges, and services	74	1,829	2,107	375	37,587	-	-	-	-	-	-	-
Holding and other investment companies	917	18,580	6,322	1,084	380,884	-	-	-	-	-	-	-
Insurance carriers	23	11,326	-	1,569	1,322	-	-	-	-	-	-	-
Insurance agents, brokers, and service	672	38,690	5,821	1,113	42,594	-	(2)	-	-	(2)	(2)	-
Real estate	9,281	258,639	59,446	30,561	2,512,005	11,151	144	11,035	9,391	29,471	1,863	977
Services	6,031	843,433	47,190	22,299	906,335	32,422	1,300	25,749	29,629	325,238	13,741	4,935
Hotels, rooming houses, camps, and other lodging places	453	79,489	4,536	3,392	111,266	871	67	821	653	28,829	3,213	418
Personal services	974	113,777	6,249	1,402	66,449	3,130	265	2,208	2,496	59,387	2,625	418
Business services	1,922	253,561	9,926	7,039	390,236	13,888	240	11,369	13,190	102,479	3,116	657
Automobile and other repair services	836	87,960	3,334	1,707	65,854	4,113	472	3,278	3,864	71,025	1,891	213
Motion pictures	357	44,204	2,286	2,772	40,688	8,324	67	6,908	8,102	20,447	1,481	2,566
Amusement and recreation services, except motion pictures	663	126,054	12,049	4,527	143,308	671	160	379	372	14,685	748	484
Miscellaneous services	826	138,388	8,810	1,460	88,534	1,425	(2)	(2)	(2)	(2)	(2)	(2)
Nature of business not allocable	325	4,863	92	1,461	21,387	529	(2)	(2)	(2)	-	-	(2)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year: Number of returns	Amount of inventories at—: Beginning of year (Thousand dollars)	Amount of inventories at—: End-of-year (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Returns with accounting period ended March 1964[1]											
All industrial groups	90,525	46,129,499	1,716,255	461,148	28,446,256	4,700,408	38,578	4,188,218	4,504,692	37,739,552	1,228,074	230,133
Agriculture, forestry, and fisheries	1,519	1,505,630	22,383	33,827	480,513	73,639	516	67,660	70,866	1,313,200	5,653	28,380
Mining	1,431	474,823	35,532	15,163	626,474	31,482	445	23,345	30,822	290,666	24,280	5,250
Metal mining	46	43,436	4,153	938	76,849	11,939	4	5,890	11,815	40,232	4,153	207
Coal mining	171	70,283	5,510	2,375	83,549	3,047	28	2,381	2,832	33,904	4,053	646
Crude petroleum and natural gas	750	150,833	8,797	8,731	260,326	4,572	235	4,390	4,418	71,584	3,109	3,663
Nonmetallic minerals (except fuels) mining	464	210,271	17,072	3,119	205,750	11,924	178	10,684	11,757	144,946	12,965	734
Contract construction	10,685	5,515,778	144,780	53,842	2,477,760	310,103	4,269	283,747	288,297	2,952,368	66,722	20,313
Manufacturing	13,238	15,898,006	829,251	119,637	8,291,929	2,289,762	10,132	2,083,737	2,225,038	14,899,811	777,733	96,916
Food and kindred products	1,656	4,554,111	294,518	10,289	2,087,917	598,167	1,372	505,112	583,085	4,302,451	288,108	7,955
Tobacco manufactures	1	3,748	3	-	1,658	752	1	466	752	3,748	3	-
Textile mill products	574	1,022,907	42,795	5,126	490,414	159,837	438	144,613	154,938	977,277	41,662	4,932
Apparel and other fabricated textile products	836	583,572	16,494	3,285	195,903	56,128	508	52,713	53,854	496,993	13,564	2,650
Lumber and wood products, except furniture	732	685,303	38,665	5,471	360,797	76,981	630	68,597	72,142	636,981	35,505	3,127
Furniture and fixtures	330	376,365	18,448	2,882	157,033	47,356	329	44,140	47,356	376,219	18,420	2,882
Paper and allied products	296	364,889	14,816	4,104	234,875	41,433	182	35,589	39,295	291,325	13,643	2,340
Printing, publishing, and allied industries	1,407	601,899	39,274	5,191	452,548	61,234	832	54,526	58,576	502,300	26,935	2,835
Chemicals and allied products	590	1,362,160	78,290	3,023	595,034	191,749	468	178,625	187,897	1,304,743	69,804	2,920
Petroleum refining and related industries	180	352,754	7,321	2,784	151,809	26,049	108	24,805	26,028	334,103	6,089	907
Rubber and miscellaneous plastics products	288	359,799	10,879	9,887	175,214	34,036	210	32,871	31,298	331,115	10,009	8,525
Leather and leather products	208	150,049	3,282	4,270	56,932	24,122	165	23,014	23,332	141,625	3,261	4,087
Stone, clay, and glass products	818	645,878	33,434	5,528	399,989	50,490	706	48,501	49,284	599,912	31,276	4,883
Primary metal industries	197	225,477	10,394	2,612	116,104	30,359	161	25,641	30,359	212,785	9,346	2,606
Fabricated metal products, except machinery and transportation equipment	1,360	1,015,731	51,487	11,501	542,921	147,308	1,128	131,816	140,932	976,137	48,434	10,742
Machinery, except electrical	1,535	727,053	40,329	7,371	418,517	124,206	1,157	107,096	117,862	651,345	37,312	6,718
Electrical machinery, equipment, and supplies	741	822,575	53,770	15,974	469,907	176,311	609	136,858	175,296	797,821	52,791	15,706
Motor vehicles and motor vehicle equipment	219	158,385	9,142	1,045	70,957	23,692	146	18,542	23,275	156,747	7,922	619
Transportation equipment, except motor vehicles	154	261,194	13,141	1,862	96,695	29,968	131	23,060	29,291	249,346	12,880	1,686
Scientific instruments, photographic equipment, watches and clocks	314	1,283,182	31,713	6,257	1,000,366	320,862	233	372,658	318,730	1,254,118	30,442	5,172
Miscellaneous manufacturing industries incl. ordnance and accessories	703	326,151	19,975	11,175	207,350	65,746	561	52,024	58,480	288,123	19,246	5,624
Manufacturing not allocable	99	14,824	1,081	-	8,989	2,976	57	2,470	2,976	14,597	1,081	-
Transportation, communication, electric, gas, and sanitary services	3,502	862,668	51,520	9,761	646,800	15,741	519	13,929	15,131	238,671	11,426	1,864
Transportation	2,986	765,375	39,953	7,803	500,686	13,418	379	11,580	12,869	192,382	7,237	1,813
Communication services	212	45,623	6,097	1,730	77,815	419	[2]	[2]	[2]	[2]	[2]	[2]
Electric, gas, and sanitary services	304	51,670	5,470	228	68,299	1,904	97	1,980	1,843	39,791	3,806	-
Wholesale and retail trade	26,557	18,877,038	338,142	84,614	5,975,471	1,860,582	19,372	1,628,630	1,769,991	16,976,634	299,823	61,641
Wholesale trade	9,921	10,650,019	164,276	45,611	3,180,671	938,883	6,775	823,899	905,684	9,337,499	140,614	35,009
Groceries and related products	990	1,978,643	15,622	2,623	325,343	107,784	671	93,065	96,623	1,676,331	13,721	1,216
Machinery, equipment, and supplies	1,408	830,188	17,647	6,820	461,101	120,571	1,110	111,042	119,302	797,010	16,246	6,120
Miscellaneous wholesale trade	7,350	7,764,951	129,805	35,973	2,354,028	703,544	4,960	615,144	682,775	6,794,875	110,528	27,626
Wholesale trade not allocable	173	76,237	1,202	195	40,199	6,984	34	4,648	6,984	69,283	119	47
Retail trade	16,126	7,929,205	168,635	37,598	2,671,880	884,024	12,224	774,115	830,048	7,368,085	154,380	25,697
Building materials, hardware, and farm equipment stores	1,521	600,483	16,249	1,796	247,500	102,573	1,210	90,311	98,930	536,139	13,953	1,202
General merchandise stores	1,008	334,342	5,483	3,477	141,796	53,833	708	50,877	51,143	298,282	4,656	2,529
Food stores	1,257	3,409,479	56,866	3,793	680,448	209,635	980	198,169	209,145	3,347,408	56,438	2,947
Automotive dealers and gasoline service stations	2,296	1,143,764	18,430	9,667	369,068	148,487	1,714	117,410	128,094	987,655	15,406	6,764
Apparel and accessory stores	1,168	280,608	6,016	2,679	122,329	59,447	996	51,098	55,589	265,763	5,602	1,946
Furniture, home furnishings, and equipment stores	1,614	460,265	10,942	3,689	265,012	87,176	1,281	77,070	84,095	428,871	10,668	2,130
Eating and drinking places	2,942	452,533	11,675	6,816	175,591	9,794	1,998	8,172	8,757	394,019	10,148	4,150
Miscellaneous retail stores	4,233	1,228,707	42,240	5,619	659,297	212,185	3,332	180,147	193,401	1,091,337	36,775	4,029
Retail trade not allocable	87	19,024	734	62	10,839	894	5	861	894	18,611	734	-
Wholesale and retail trade not allocable	510	297,814	5,231	1,405	122,920	37,675	373	30,616	34,259	271,050	4,829	935
Finance, insurance, and real estate	21,240	757,740	176,987	95,690	8,171,076	17,173	230	16,509	13,426	28,331	2,619	3,478
Banks and trust companies	120	7,656	3,072	5,326	579,967	-	-	-	-	-	-	-
Credit agencies other than banks	2,104	74,000	30,084	19,216	2,186,822	459	[2]	[2]	[2]	[2]	[2]	[2]
Security and commodity brokers, dealers, exchanges, and services	328	5,989	4,423	1,856	97,807	-	-	-	-	-	-	-
Holding and other investment companies	1,848	10,165	25,037	18,148	1,197,295	1,249	1	2,283	1,249	6,315	-	-
Insurance carriers	16	4,872	660	459	2,893	-	-	-	-	-	-	-
Insurance agents, brokers, and service	986	90,914	7,608	830	103,244	-	-	-	-	-	-	-
Real estate	15,838	564,144	106,103	49,855	4,003,048	15,465	194	13,629	11,718	19,740	2,435	2,914
Services	11,767	2,223,353	116,525	48,173	1,763,617	100,763	3,085	70,497	90,967	1,033,684	39,818	12,199
Hotels, rooming houses, camps, and other lodging places	977	150,614	6,767	7,746	248,500	3,116	218	2,657	2,915	88,677	3,069	2,885
Personal services	1,802	322,621	13,036	2,854	167,478	6,646	642	5,666	6,326	173,766	5,803	964
Business services	3,156	854,413	41,464	17,728	575,061	40,438	658	29,880	36,643	354,995	10,093	1,344
Automobile and other repair services	1,846	264,550	12,414	2,278	219,732	32,985	810	22,270	29,415	197,265	5,296	605
Motion pictures	604	84,052	8,150	1,404	108,629	5,074	88	2,767	3,984	39,346	4,245	156
Amusement and recreation services, except motion pictures	1,574	199,178	17,717	10,626	269,372	4,862	370	3,013	4,501	92,797	7,645	5,818
Miscellaneous services	1,808	347,925	16,977	5,537	174,845	7,642	299	4,244	7,183	86,838	3,667	427
Nature of business not allocable	586	14,463	1,135	441	12,616	1,163	[2]	[2]	[2]	[2]	[2]	[2]

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year: Number of returns	Amount of inventories at— Beginning of year (Thousand dollars)	Amount of inventories at— End-of-year (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Returns with accounting period ended April 1964[1]											
All industrial groups	61,022	25,747,782	1,134,152	268,600	20,805,620	2,729,579	23,414	2,436,945	2,604,586	20,800,873	730,641	122,905
Agriculture, forestry, and fisheries	995	321,582	16,887	10,416	235,834	29,365	351	22,059	27,606	173,433	12,497	4,044
Mining	686	245,364	13,129	6,706	246,828	10,090	166	8,738	9,367	162,051	10,663	2,349
Metal mining	7	7,227	798	1	15,095	381	6	520	381	7,227	798	-
Coal mining	147	38,123	1,966	1,201	19,679	1,231	(2)	(2)	(2)	(2)	(2)	-
Crude petroleum and natural gas	358	110,953	6,480	4,669	139,494	3,537	61	3,146	3,513	73,838	5,266	2,136
Nonmetallic minerals (except fuels) mining	174	89,061	3,885	835	72,560	4,941	78	4,375	4,457	74,532	2,926	213
Contract construction	4,723	2,104,540	56,428	25,611	1,113,748	235,846	1,900	193,898	225,046	1,055,831	24,628	9,034
Manufacturing	8,633	9,269,234	505,108	80,362	5,388,293	1,368,396	6,326	1,246,730	1,338,763	8,636,046	471,342	57,537
Food and kindred products	1,082	2,104,857	94,683	10,668	982,807	269,759	773	281,028	267,248	1,967,612	90,287	9,169
Tobacco manufactures	5	22,237	1,519	-	16,114	10,452	5	11,980	10,452	22,237	1,519	-
Textile mill products	449	511,323	24,462	1,224	228,565	80,587	303	67,064	79,578	472,065	22,814	634
Apparel and other fabricated textile products	1,006	844,185	22,274	6,823	294,007	111,500	636	91,274	106,156	713,935	16,257	6,218
Lumber and wood products, except furniture	411	676,033	32,642	2,639	511,863	106,829	267	96,376	104,822	589,894	25,438	1,998
Furniture and fixtures	357	220,444	10,709	1,323	93,132	36,707	233	31,206	35,178	209,055	9,903	1,178
Paper and allied products	167	737,384	60,690	6,706	594,894	92,750	104	86,599	92,668	720,741	60,241	3,130
Printing, publishing, and allied industries	753	412,480	29,535	2,602	300,078	57,367	379	51,978	57,321	354,283	26,302	2,291
Chemicals and allied products	398	237,654	12,461	6,118	109,179	30,905	309	19,454	27,133	205,296	11,659	4,534
Petroleum refining and related industries	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Rubber and miscellaneous plastics products	174	124,616	5,699	291	64,784	15,940	162	13,774	15,940	123,628	4,662	291
Leather and leather products	156	217,531	4,873	330	77,766	27,395	155	24,594	27,395	215,983	4,873	294
Stone, clay, and glass products	449	250,407	21,803	2,137	239,204	26,731	381	20,581	24,485	239,907	21,516	1,683
Primary metal industries	140	166,197	7,059	3,457	86,333	23,584	97	19,927	23,059	153,931	5,820	3,009
Fabricated metal products, except machinery and transportation equipment	787	599,984	39,311	6,934	361,889	106,208	724	95,637	105,304	598,366	39,191	6,934
Machinery, except electrical	733	511,168	39,288	7,845	373,700	74,554	582	69,708	72,969	455,961	35,014	5,341
Electrical machinery, equipment, and supplies	505	684,718	43,884	9,163	429,158	137,989	304	128,117	136,724	673,768	43,884	3,867
Motor vehicles and motor vehicle equipment	50	73,221	2,541	113	41,031	15,436	50	16,080	15,436	73,221	2,541	113
Transportation equipment, except motor vehicles	150	405,301	22,381	7,874	286,126	64,981	114	53,623	61,756	402,463	22,227	3,406
Scientific instruments, photographic equipment, watches and clocks	201	140,396	11,579	699	119,132	36,022	175	30,402	33,358	119,253	9,489	669
Miscellaneous manufacturing industries incl. ordnance and accessories	595	255,881	13,443	2,801	143,850	37,323	519	32,874	36,404	251,356	13,443	2,744
Manufacturing not allocable	(2)	(2)	(2)	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	2,214	654,365	31,861	4,386	436,381	16,385	274	17,347	15,729	400,420	8,164	520
Transportation	1,875	599,906	24,193	3,023	336,573	15,499	224	16,638	15,071	383,154	6,523	291
Communication services	118	27,025	4,863	701	44,246	39	3	41	39	1,397	310	-
Electric, gas, and sanitary services	221	27,434	2,805	662	55,562	847	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade	17,836	11,289,507	213,225	63,001	3,432,164	1,026,814	12,267	919,673	956,842	9,870,565	183,798	36,363
Wholesale trade	6,540	6,097,107	118,203	27,074	1,874,951	564,719	4,063	513,926	533,867	5,215,212	97,586	15,622
Groceries and related products	673	1,604,452	18,915	7,249	301,041	78,875	467	72,507	77,570	1,564,588	18,205	5,062
Machinery, equipment, and supplies	1,138	455,539	14,660	4,422	207,485	70,338	726	61,232	69,399	396,181	10,553	3,435
Miscellaneous wholesale trade	4,465	3,998,684	83,359	15,120	1,353,212	413,792	2,838	378,928	385,660	3,231,661	68,556	7,125
Wholesale trade not allocable	264	38,432	1,269	283	13,213	1,714	32	1,259	1,238	22,782	272	-
Retail trade	11,054	5,161,717	94,279	35,182	1,541,450	456,795	8,045	401,709	418,483	4,627,943	85,561	20,329
Building materials, hardware, and farm equipment stores	791	282,299	6,251	2,116	135,584	43,216	603	44,697	40,407	261,737	6,045	2,038
General merchandise stores	482	170,756	3,797	728	92,521	23,607	288	19,745	20,675	114,972	2,310	182
Food stores	1,172	2,384,738	22,312	7,012	390,700	104,683	835	95,588	102,822	2,286,743	20,950	3,850
Automotive dealers and gasoline service stations	1,417	733,419	15,074	5,263	251,184	84,699	1,073	65,690	74,598	607,980	13,752	4,367
Apparel and accessory stores	659	140,747	1,537	2,624	43,182	24,255	402	18,734	16,064	95,779	1,522	428
Furniture, home furnishings, and equipment stores	1,249	368,610	10,878	4,528	163,484	57,521	986	49,818	52,898	307,047	9,800	1,819
Eating and drinking places	2,238	280,769	8,441	6,730	103,796	5,552	1,516	4,532	4,369	213,048	7,498	2,374
Miscellaneous retail stores	3,025	793,682	25,989	6,181	360,586	112,890	2,321	102,533	106,278	733,940	23,684	5,271
Retail trade not allocable	(2)	(2)	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-	-
Wholesale and retail trade not allocable	242	30,683	743	745	15,763	5,300	159	4,038	4,492	27,410	651	412
Finance, insurance, and real estate	17,982	551,539	208,009	50,855	8,563,255	10,208	181	9,400	9,508	13,434	1,240	1,710
Banks and trust companies	97	1,337	1,462	51	249,762	-	-	-	-	-	-	-
Credit agencies other than banks	2,341	49,351	21,406	3,858	2,597,640	1,111	50	434	1,062	2,476	277	221
Security and commodity brokers, dealers, exchanges, and services	127	6,007	4,593	293	999,523	-	-	-	-	-	-	-
Holding and other investment companies	714	12,477	81,216	911	1,307,305	-	-	-	-	-	-	-
Insurance carriers	22	892	24	-	41	-	-	-	-	-	-	-
Insurance agents, brokers, and service	862	53,815	7,821	1,621	69,469	8	1	1	1	623	-	30
Real estate	13,819	427,660	91,487	44,121	3,339,515	9,089	130	8,965	8,445	10,335	963	1,459
Services	7,508	1,304,088	89,237	26,189	1,369,908	31,686	1,866	18,873	21,498	488,101	18,309	10,934
Hotels, rooming houses, camps, and other lodging places	1,063	325,280	21,402	7,444	550,185	9,286	227	1,229	1,315	90,683	3,959	4,496
Personal services	1,298	156,017	6,038	2,439	102,953	4,024	434	3,556	3,763	92,142	3,627	208
Business services	1,827	309,284	19,292	6,476	287,568	6,682	278	5,253	5,497	143,175	3,308	2,309
Automobile and other repair services	1,079	103,229	5,136	1,992	75,652	3,031	404	2,755	2,774	53,885	1,701	427
Motion pictures	253	57,390	7,178	326	70,052	4,825	(2)	(2)	(2)	(2)	(2)	-
Amusement and recreation services, except motion pictures	1,091	172,318	21,219	5,378	161,891	2,667	329	1,770	2,324	73,479	4,271	3,370
Miscellaneous services	897	180,570	8,972	2,134	121,607	1,171	161	1,019	1,098	29,654	1,193	124
Nature of business not allocable	445	7,563	268	1,074	19,209	789	(2)	(2)	(2)	(2)	-	(2)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year: Number of returns	Amount of inventories at—: Beginning of year (Thousand dollars)	Amount of inventories at—: End-of-year (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Returns with accounting period ended May 1964[1]											
All industrial groups	54,997	23,821,227	824,984	346,760	14,432,137	2,242,341	21,267	1,993,115	2,127,441	19,575,832	544,963	136,256
Agriculture, forestry, and fisheries	975	418,834	19,209	12,541	265,768	33,452	454	27,973	30,487	294,125	8,010	4,665
Mining	651	199,790	22,646	8,981	218,518	4,968	170	4,634	4,401	106,537	7,999	4,574
Metal mining	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)
Coal mining	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Crude petroleum and natural gas	338	115,602	18,680	7,376	153,378	2,506	56	2,844	2,443	61,330	7,087	3,725
Nonmetallic minerals (except fuels) mining	185	31,384	858	1,185	31,747	716	59	1,303	439	16,010	189	511
Contract construction	3,986	1,731,126	52,580	15,507	728,976	84,313	1,419	70,015	78,493	788,642	24,556	6,272
Manufacturing	8,167	7,980,902	339,364	85,938	3,770,760	972,472	5,727	903,254	954,244	7,356,986	309,895	64,310
Food and kindred products	988	3,067,742	101,784	10,528	1,234,198	294,809	804	292,678	294,626	2,940,326	97,675	9,402
Tobacco manufactures	14	49,919	1,633	90	23,678	13,880	14	11,659	13,880	49,919	1,633	90
Textile mill products	264	245,077	6,391	2,118	100,760	36,658	149	32,806	36,617	227,551	5,661	1,648
Apparel and other fabricated textile products	996	704,918	20,197	5,407	250,377	105,052	613	92,423	103,497	617,586	17,387	2,649
Lumber and wood products, except furniture	319	246,126	8,046	5,011	126,934	19,326	185	17,022	19,210	193,215	6,028	3,836
Furniture and fixtures	230	258,229	6,609	2,296	116,170	30,372	206	33,228	30,331	251,506	6,240	2,275
Paper and allied products	156	117,787	4,505	547	52,832	10,385	112	7,401	8,356	68,690	2,111	526
Printing, publishing, and allied industries	1,012	236,006	11,986	8,796	137,947	19,216	477	16,522	15,741	184,217	10,926	4,588
Chemicals and allied products	440	242,675	20,346	2,178	177,392	30,274	300	28,561	30,037	210,893	15,202	1,004
Petroleum refining and related industries	33	91,428	3,096	1,112	68,130	10,210	33	10,645	10,210	91,428	3,096	1,112
Rubber and miscellaneous plastics products	286	140,998	10,444	7,107	89,622	12,511	199	9,494	11,064	104,930	8,357	2,845
Leather and leather products	150	290,618	7,889	924	135,157	45,725	140	45,268	44,648	269,359	7,827	924
Stone, clay, and glass products	228	190,021	13,643	3,918	129,619	16,516	173	12,886	16,206	180,941	13,643	2,517
Primary metal industries	115	166,710	12,889	1,214	91,871	14,772	84	14,196	14,731	161,760	12,550	1,214
Fabricated metal products, except machinery and transportation equipment	791	480,760	21,365	10,688	239,637	68,946	633	58,815	68,854	466,291	20,829	9,698
Machinery, except electrical	940	417,453	28,871	6,018	245,042	66,856	624	57,307	64,287	377,237	25,392	2,896
Electrical machinery, equipment, and supplies	503	535,122	31,076	11,095	293,483	104,350	386	93,567	100,101	495,030	29,197	11,012
Motor vehicles and motor vehicle equipment	110	77,177	4,507	125	39,727	11,091	79	10,053	10,492	69,494	3,748	1
Transportation equipment, except motor vehicles	70	120,779	6,106	2,108	45,719	7,847	70	7,641	7,847	120,779	6,106	2,108
Scientific instruments, photographic equipment, watches and clocks	127	110,708	5,278	3,011	81,940	24,161	125	23,700	24,161	109,978	5,267	3,011
Miscellaneous manufacturing industries incl. ordnance and accessories	385	190,586	12,703	1,647	90,483	29,515	311	27,351	29,348	165,793	11,020	954
Manufacturing not allocable	(2)	(2)	-	-	(2)	-	(2)	(2)	-	(2)	-	-
Transportation, communication, electric, gas, and sanitary services	2,000	394,795	20,585	9,106	273,021	9,249	231	7,791	6,573	118,030	8,104	1,459
Transportation	1,716	344,042	11,814	6,110	195,840	7,241	184	7,049	5,745	84,448	1,750	1,165
Communication services	211	36,501	7,101	2,729	53,044	1,356	(2)	(2)	(2)	(2)	(2)	(2)
Electric, gas, and sanitary services	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade	17,266	11,831,526	206,013	141,600	3,495,932	1,093,222	11,418	933,538	1,010,779	10,540,520	174,283	43,504
Wholesale trade	6,874	8,306,478	137,162	93,288	2,255,529	700,881	4,220	596,046	648,765	7,510,050	114,393	12,367
Groceries and related products	717	1,595,143	13,245	77,128	350,518	124,452	466	74,442	112,570	1,419,873	11,864	2,043
Machinery, equipment, and supplies	834	515,110	11,610	3,184	273,541	58,452	579	51,602	55,021	447,206	9,695	2,728
Miscellaneous wholesale trade	5,124	6,183,085	111,533	12,732	1,616,503	517,943	3,153	469,959	481,140	5,640,235	92,772	7,596
Wholesale trade not allocable	199	13,140	774	244	14,967	34	(2)	(2)	(2)	(2)	(2)	-
Retail trade	9,968	3,407,759	65,757	47,526	1,190,254	379,490	7,016	326,907	350,694	2,934,223	56,976	31,099
Building materials, hardware, and farm equipment stores	656	224,514	4,936	4,876	118,909	43,240	498	35,932	39,265	208,712	4,575	4,080
General merchandise stores	460	207,221	5,157	6,754	77,660	39,066	351	35,456	38,388	177,177	4,919	6,646
Food stores	924	925,846	6,111	8,564	185,039	48,298	596	45,233	45,073	781,141	5,162	6,986
Automotive dealers and gasoline service stations	1,150	664,144	8,712	3,856	189,916	90,885	818	71,356	82,669	590,639	8,255	2,594
Apparel and accessory stores	786	143,486	4,070	2,150	63,332	28,111	557	25,058	24,851	127,563	3,503	686
Furniture, home furnishings, and equipment stores	1,375	288,489	10,090	3,989	173,081	51,539	1,073	44,892	49,782	244,943	7,497	2,740
Eating and drinking places	2,146	348,331	11,800	5,667	144,027	7,679	1,318	6,439	6,459	286,735	10,285	3,283
Miscellaneous retail stores	2,470	605,681	14,879	11,670	238,271	70,670	1,804	62,539	64,205	517,266	12,778	4,084
Retail trade not allocable	1	47	2	-	19	2	1	2	2	47	2	-
Wholesale and retail trade not allocable	424	117,289	3,094	786	50,149	12,851	182	10,585	11,320	96,247	2,914	38
Finance, insurance, and real estate	14,797	463,550	124,423	46,794	4,984,413	4,044	123	3,133	2,600	14,947	1,391	676
Banks and trust companies	48	908	1,760	29	510,520	-	-	-	-	-	-	-
Credit agencies other than banks	1,692	53,962	11,863	8,098	953,400	50	(2)	(2)	(2)	(2)	(2)	-
Security and commodity brokers, dealers, exchanges, and services	226	4,518	3,062	1,333	104,248	-	-	-	-	-	-	-
Holding and other investment companies	748	18,827	20,018	2,155	411,826	-	-	-	-	-	-	-
Insurance carriers	44	1,296	-	34	1,022	-	-	-	-	-	-	-
Insurance agents, brokers, and service	772	43,018	4,696	2,312	70,428	-	-	-	-	-	-	-
Real estate	11,267	341,021	83,024	32,833	2,932,969	3,994	100	2,614	2,578	11,315	1,180	676
Services	6,869	793,782	39,383	25,930	684,113	38,661	1,684	40,181	37,904	351,038	10,243	10,796
Hotels, rooming houses, camps, and other lodging places	641	93,231	3,892	6,937	197,981	2,462	161	2,439	2,339	54,250	2,121	3,759
Personal services	1,046	91,226	2,927	1,921	58,388	4,230	296	4,059	4,116	36,771	993	974
Business services	1,870	190,922	10,623	5,265	89,608	2,473	248	2,075	2,284	79,386	1,228	719
Automobile and other repair services	1,068	120,652	4,788	2,024	83,398	5,925	476	5,582	5,820	73,957	2,246	857
Motion pictures	221	35,596	3,011	1,154	42,551	9,069	(2)	(2)	(2)	(2)	(2)	-
Amusement and recreation services, except motion pictures	988	94,304	3,245	6,146	110,163	1,122	364	1,051	998	54,374	806	4,415
Miscellaneous services	1,035	167,851	10,897	2,483	102,024	13,380	(2)	(2)	(2)	(2)	(2)	(2)
Nature of business not allocable	286	6,922	781	363	10,636	1,960	(2)	(2)	(2)	(2)	(2)	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year: Number of returns	Amount of inventories at— Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Returns with accounting period ended June 1964[1]											
All industrial groups	127,688	66,681,767	2,888,552	562,772	47,149,390	7,408,841	57,368	6,483,773	7,116,306	55,992,186	2,161,124	292,944
Agriculture, forestry, and fisheries	2,737	1,003,027	55,418	20,235	769,466	68,263	965	68,266	66,532	655,661	28,590	8,409
Mining	1,255	914,094	36,483	21,284	1,147,998	55,406	365	39,628	44,277	629,877	26,264	8,231
Metal mining	174	117,410	4,091	1,092	169,528	25,635	43	12,628	15,374	47,926	2,322	267
Coal mining	204	220,804	9,474	4,731	164,554	2,234	15	2,736	2,214	153,196	6,744	-
Crude petroleum and natural gas	652	434,234	13,262	12,996	612,869	16,651	192	13,806	15,803	298,663	8,315	7,062
Nonmetallic minerals (except fuels) mining	225	141,646	9,656	2,465	201,047	10,886	115	10,458	10,886	130,092	8,883	902
Contract construction	9,694	4,118,896	126,030	43,695	1,914,436	253,292	4,087	227,352	231,704	2,202,020	59,295	23,086
Manufacturing	19,363	26,265,344	1,497,310	158,721	15,013,595	4,173,547	14,798	3,592,154	4,067,317	24,562,499	1,409,642	123,226
Food and kindred products	1,720	5,588,531	192,442	13,728	2,459,573	658,237	1,480	631,618	654,623	5,442,167	187,821	9,685
Tobacco manufactures	43	157,577	2,806	-	29,312	3,517	39	2,982	3,517	46,493	1,879	-
Textile mill products	515	1,532,985	72,459	7,944	1,055,365	287,421	425	202,519	229,915	1,263,538	61,404	6,753
Apparel and other fabricated textile products	2,244	1,897,168	57,211	7,184	678,265	256,644	1,572	244,088	253,881	1,736,031	51,427	5,216
Lumber and wood products, except furniture	848	679,455	26,686	6,542	377,630	94,370	613	83,117	92,774	571,179	21,915	3,519
Furniture and fixtures	888	839,248	40,341	7,647	370,401	111,365	679	106,136	108,210	775,918	38,550	7,110
Paper and allied products	359	631,977	32,365	1,981	512,846	75,277	303	72,215	75,256	622,821	32,365	1,790
Printing, publishing, and allied industries	1,777	841,944	54,143	10,886	587,614	96,799	1,329	91,862	96,253	747,749	44,557	9,189
Chemicals and allied products	1,035	3,131,859	344,727	11,635	2,255,800	340,107	771	311,668	334,496	3,043,280	335,952	10,342
Petroleum refining and related industries	109	244,946	8,678	3	290,820	29,704	79	27,599	29,683	238,729	7,743	3
Rubber and miscellaneous plastics products	360	247,243	17,478	3,812	152,681	32,184	296	30,112	30,891	238,859	17,191	3,011
Leather and leather products	454	621,773	26,365	1,180	297,586	108,418	369	93,593	104,955	597,723	25,856	1,180
Stone, clay, and glass products	775	886,350	44,577	7,877	456,661	103,085	602	94,101	101,729	818,342	42,830	5,445
Primary metal industries	624	962,582	55,615	7,634	559,765	146,087	541	130,799	145,435	927,643	52,915	3,041
Fabricated metal products, except machinery and transportation equipment	2,372	1,945,285	125,987	11,863	1,066,914	296,993	1,955	265,858	290,718	1,818,396	119,024	10,384
Machinery, except electrical	1,849	1,746,124	122,555	16,562	1,111,589	332,261	1,317	291,446	324,818	1,587,472	111,323	14,688
Electrical machinery, equipment, and supplies	1,040	1,501,121	97,756	25,832	966,871	333,274	730	281,356	328,627	1,384,704	89,593	20,141
Motor vehicles and motor vehicle equipment	243	290,779	19,689	631	191,355	52,046	200	47,220	51,654	269,818	16,265	527
Transportation equipment, except motor vehicles	212	1,188,701	62,881	5,919	774,394	556,259	168	327,149	553,952	1,176,457	62,550	4,355
Scientific instruments, photographic equipment, watches and clocks	480	353,709	23,225	3,882	238,404	79,095	278	71,487	78,070	332,166	22,315	3,642
Miscellaneous manufacturing industries incl. ordnance and accessories	1,332	964,796	67,755	5,739	569,777	178,661	1,030	183,985	176,303	915,215	65,094	3,205
Manufacturing not allocable	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
Transportation, communication, electric, gas, and sanitary services	4,458	1,687,089	108,426	18,432	1,415,703	22,331	657	20,208	18,154	620,254	32,108	4,889
Transportation	3,346	1,417,034	75,980	10,932	1,036,318	16,202	456	14,962	12,318	525,092	22,717	4,668
Communication services	588	175,596	25,052	6,082	238,898	1,391	157	1,259	1,244	48,054	5,694	105
Electric, gas, and sanitary services	524	94,459	7,394	1,418	140,487	4,738	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade	41,553	28,126,448	610,525	126,288	8,486,973	2,713,920	30,720	2,422,083	2,572,826	25,421,714	526,383	88,875
Wholesale trade	15,167	16,273,635	320,233	53,348	4,536,492	1,425,526	10,274	1,293,556	1,375,024	14,571,543	263,627	37,867
Groceries and related products	1,764	4,025,511	59,189	6,269	835,171	247,123	1,269	229,134	244,945	3,663,953	51,615	5,156
Machinery, equipment, and supplies	1,983	917,311	30,776	8,052	373,952	132,582	1,343	110,933	127,087	783,636	25,637	5,494
Miscellaneous wholesale trade	11,178	11,093,679	229,659	38,773	3,286,572	1,028,026	7,649	938,706	985,215	9,897,800	186,264	27,217
Wholesale trade not allocable	242	237,134	609	254	40,797	17,795	13	14,783	17,777	226,154	111	-
Retail trade	25,481	11,368,371	280,133	69,859	3,782,129	1,232,014	19,724	1,074,095	1,142,492	10,393,474	253,371	49,021
Building materials, hardware, and farm equipment stores	1,963	605,969	17,035	3,408	285,213	106,888	1,551	92,868	97,106	542,801	13,696	3,036
General merchandise stores	1,484	654,696	26,914	3,523	326,355	95,271	1,104	85,584	92,905	617,015	25,159	3,076
Food stores	2,213	4,164,623	89,135	9,557	754,848	221,328	1,736	194,789	207,020	3,838,719	85,049	2,951
Automotive dealers and gasoline service stations	2,762	1,698,430	27,728	7,160	476,793	205,662	2,041	163,383	184,121	1,516,432	24,832	4,335
Apparel and accessory stores	2,666	634,683	15,621	7,631	286,100	132,402	2,162	121,626	121,998	575,599	13,951	6,703
Furniture, home furnishings, and equipment stores	2,696	785,045	22,019	11,333	468,452	159,415	2,200	145,882	153,226	739,803	18,672	10,939
Eating and drinking places	4,003	734,935	21,096	13,403	317,172	17,571	2,733	13,881	15,478	636,721	17,734	7,363
Miscellaneous retail stores	7,630	2,075,892	60,211	13,744	862,859	292,533	6,165	255,515	270,029	1,915,614	53,991	10,518
Retail trade not allocable	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade not allocable	905	484,442	10,159	3,081	168,352	56,380	722	54,432	55,310	456,697	9,385	1,987
Finance, insurance, and real estate	30,290	1,248,033	295,081	98,346	15,587,890	31,074	301	35,544	29,460	184,562	4,012	5,698
Banks and trust companies	399	15,679	18,258	499	2,674,107	-	-	-	-	-	-	-
Credit agencies other than banks	4,272	218,185	47,457	17,815	5,474,713	18,257	62	24,790	18,201	133,527	1,676	1,865
Security and commodity brokers, dealers, exchanges, and services	262	39,072	5,595	2,378	155,925	-	1	1	-	39	-	2
Holding and other investment companies	1,487	43,900	59,515	9,861	1,228,250	144	1	53	144	2,160	159	-
Insurance carriers	92	8,472	533	852	17,178	-	-	-	-	-	-	-
Insurance agents, brokers, and service	2,188	161,683	17,987	3,582	178,856	21	(2)	-	-	(2)	-	-
Real estate	21,590	761,042	145,736	63,359	5,858,861	12,652	227	10,700	11,115	48,077	2,177	3,831
Services	17,670	3,308,958	158,539	75,187	2,802,616	90,533	5,464	78,116	85,625	1,714,163	74,830	30,479
Hotels, rooming houses, camps, and other lodging places	1,250	285,059	11,193	13,418	496,121	5,167	301	3,462	4,806	155,336	4,994	6,593
Personal services	2,773	459,486	24,685	4,928	266,286	17,905	1,417	16,503	17,877	340,233	17,948	3,548
Business services	5,378	1,080,763	49,150	19,866	760,410	23,375	809	24,261	21,955	441,491	16,204	4,932
Automobile and other repair services	2,627	372,443	15,166	5,208	369,054	25,343	1,369	20,686	24,269	241,967	8,312	3,506
Motion pictures	614	171,754	7,811	3,976	124,707	1,927	125	1,723	1,674	62,132	3,056	637
Amusement and recreation services, except motion pictures	2,011	410,767	21,707	18,487	471,596	6,553	804	5,819	5,770	313,749	15,783	9,427
Miscellaneous services	3,017	528,686	28,827	9,304	314,442	10,263	639	5,662	9,274	159,255	8,533	1,836
Nature of business not allocable	668	9,878	740	584	10,713	475	(2)	(2)	(2)	(2)	-	(2)

[1]Includes both annual and part-year returns.
[2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 23.—INVENTORIES AT END OF YEAR AS SHOWN IN COST OF GOODS SOLD SCHEDULES, BY METHOD OF VALUATION, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total number of active corporation returns	Returns with inventories at end of year shown in both the cost of goods sold schedules and the balance sheet			Inventories at end of year as shown in cost of goods sold schedules							
					Total		With method of valuation shown, by method					
							Total		Lower of cost or market		Cost	
		Number of returns	Inventories at end of year as shown in—		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
			Balance sheet (Thousand dollars)	Cost of goods sold schedule (Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial groups	1,323,187	559,331	90,730,391	86,404,584	576,502	88,313,454	451,776	77,355,114	162,364	42,610,178	274,488	15,234,930
Agriculture, forestry, and fisheries	23,270	6,627	552,887	523,531	6,809	529,396	4,564	377,237	1,455	136,289	2,575	145,321
Mining	14,878	2,416	646,923	454,216	2,460	467,438	1,769	417,951	485	162,560	1,142	103,386
Metal mining	1,136	143	313,904	213,718	166	222,654	133	210,865	51	53,289	75	30,649
Coal mining	2,480	352	43,049	27,124	356	27,672	212	16,706	(1)	(1)	(1)	(1)
Crude petroleum and natural gas	7,922	520	91,883	49,257	533	51,844	379	40,181	(1)	(1)	269	21,832
Nonmetallic minerals (except fuels) mining	3,340	1,401	198,087	164,117	1,405	165,268	1,045	150,199	312	89,607	664	43,947
Contract construction	96,466	37,624	1,759,793	1,934,273	40,739	2,347,800	30,485	1,847,426	7,109	437,608	23,035	1,379,895
Manufacturing	181,800	143,004	54,268,471	50,761,793	145,686	51,382,563	117,291	46,156,677	50,027	26,810,755	64,371	5,152,532
Food and kindred products	18,310	15,299	6,205,905	5,629,065	15,591	5,679,556	12,161	4,911,800	4,407	2,367,081	7,236	708,457
Tobacco manufactures	191	162	1,467,164	406,504	166	408,437	155	389,037	70	92,418	(1)	(1)
Textile mill products	6,448	4,994	2,836,677	2,699,905	5,070	2,703,813	4,201	2,454,401	2,368	1,485,249	1,635	165,302
Apparel and other fabricated textile products	17,131	12,287	2,018,384	1,999,645	12,422	2,041,632	10,008	1,770,222	5,776	1,400,282	4,172	256,390
Lumber and wood products, except furniture	8,817	6,902	1,180,578	1,121,362	7,034	1,153,566	5,661	970,141	2,335	612,116	3,199	179,670
Furniture and fixtures	6,613	6,007	818,314	791,968	6,121	815,817	5,005	718,861	2,343	461,620	2,599	198,935
Paper and allied products	4,165	3,570	1,530,389	1,298,617	3,658	1,323,772	2,958	1,215,505	1,331	669,841	1,524	122,516
Printing, publishing, and allied industries	21,275	12,243	1,017,153	988,014	12,447	1,006,675	9,486	860,576	2,671	499,122	6,686	246,871
Chemicals and allied products	10,804	9,225	3,632,110	3,374,505	9,487	3,467,423	7,727	3,230,280	3,374	2,030,779	4,205	395,670
Petroleum refining and related industries	1,259	921	2,755,827	2,450,649	932	2,251,671	739	2,182,390	266	337,474	444	54,429
Rubber and miscellaneous plastics products	4,345	3,779	1,463,011	1,371,536	3,884	1,381,308	3,288	842,575	1,494	418,037	1,767	74,286
Leather and leather products	3,030	2,687	780,241	772,971	2,692	775,772	2,240	632,416	1,295	427,097	861	90,890
Stone, clay, and glass products	8,083	6,818	1,351,416	1,148,333	6,959	1,156,446	5,641	1,037,695	1,991	499,531	3,427	330,496
Primary metal industries	4,336	3,593	3,791,361	3,488,584	3,618	3,539,173	2,915	3,084,684	1,362	902,204	1,327	187,633
Fabricated metal products, except machinery and transportation equipment	19,271	16,207	3,356,281	3,308,620	16,445	3,402,696	13,625	3,082,208	5,611	1,667,659	7,729	559,280
Machinery, except electrical	19,306	15,234	6,094,006	6,031,603	15,542	6,141,653	12,473	5,619,581	4,767	3,502,644	7,398	596,104
Electrical machinery, equipment and supplies	9,140	7,311	4,794,911	4,822,773	7,476	4,889,648	6,264	4,595,994	2,988	2,700,340	3,138	338,220
Motor vehicles and motor vehicle equipment	2,012	1,775	3,998,416	3,981,376	1,790	4,034,280	1,490	3,842,125	809	3,378,762	639	111,615
Transportation equipment, except motor vehicles	2,539	2,121	2,677,698	2,604,202	2,164	2,681,234	1,644	2,383,436	718	1,871,539	904	98,014
Scientific instruments, photographic equipment, watches and clocks	3,968	3,346	1,252,551	1,241,262	3,477	1,274,470	3,006	1,235,243	1,195	718,437	1,753	172,405
Miscellaneous manufacturing industries, including ordnance and accessories	9,772	8,085	1,197,202	1,181,466	8,263	1,204,657	6,352	1,053,011	2,762	726,347	3,497	223,727
Manufacturing not allocable	985	438	48,876	48,833	448	48,864	252	44,496	(1)	(1)	(1)	(1)
Transportation, communication, electric, gas, and sanitary services	56,291	4,088	1,449,446	1,128,088	4,306	1,134,661	3,185	1,025,067	872	687,273	2,241	167,379
Transportation	43,507	3,096	243,004	182,652	3,271	188,963	2,372	104,030	570	60,638	1,758	27,630
Communication services	6,855	272	884,542	697,185	273	697,185	218	694,332	29	611,911	167	1,491
Electric, gas, and sanitary services	5,929	720	321,900	248,251	762	248,513	595	226,705	273	14,724	316	138,258
Wholesale and retail trade	403,435	322,471	31,194,754	30,929,861	329,989	31,454,377	260,512	26,741,997	95,153	14,030,831	154,800	7,852,072
Wholesale trade	137,617	97,518	13,216,425	13,091,974	99,469	13,341,690	80,257	11,427,963	34,678	7,074,719	44,146	3,452,096
Groceries and related products	15,658	10,902	1,539,991	1,517,006	11,248	1,568,567	9,161	1,360,772	3,003	825,974	6,085	473,730
Machinery, equipment, and supplies	19,871	14,902	1,689,520	1,676,943	15,166	1,705,797	12,461	1,454,817	5,491	900,962	6,748	439,483
Miscellaneous wholesale trade	98,536	71,120	9,919,314	9,832,387	72,459	10,001,291	58,216	8,568,087	26,063	5,331,832	31,037	2,520,984
Wholesale trade not allocable	3,552	594	67,600	65,638	596	66,035	419	44,287	(1)	(1)	276	17,899
Retail trade	257,383	218,722	17,400,704	17,271,998	224,213	17,540,785	175,204	14,816,200	58,861	6,618,475	107,280	4,262,500
Building materials, hardware, and farm equipment stores	26,828	24,270	1,856,158	1,847,212	24,516	1,865,415	19,353	1,520,549	7,706	807,610	11,257	632,773
General merchandise stores	16,930	14,349	4,738,733	4,710,486	14,797	4,793,830	11,436	4,314,888	4,437	1,369,407	5,390	319,663
Food stores	18,211	15,575	2,046,528	1,981,280	16,102	2,000,439	13,030	1,580,292	2,938	748,733	9,146	392,978
Automotive dealers and gasoline service stations	42,200	35,079	3,614,459	3,608,505	35,546	3,634,232	28,672	3,048,689	12,096	1,726,530	15,653	1,115,045
Apparel and accessory stores	29,765	26,711	1,736,709	1,745,478	27,394	1,818,850	21,703	1,512,269	9,421	697,703	8,712	387,539
Furniture, home furnishings, and equipment stores	24,823	21,292	1,151,671	1,150,882	21,648	1,165,727	16,700	949,775	5,845	435,126	10,646	455,463
Eating and drinking places	42,284	33,177	174,816	172,858	34,718	176,356	25,842	139,325	4,064	32,964	21,521	105,361
Miscellaneous retail stores	55,426	47,683	2,064,459	2,038,105	48,905	2,068,744	38,062	1,736,011	12,211	790,087	24,713	850,190
Retail trade not allocable	916	586	17,171	17,192	587	17,192	406	14,402	143	10,315	242	3,488
Wholesale and retail trade not allocable	8,435	6,231	577,625	565,889	6,307	571,902	5,051	497,834	1,614	337,637	3,374	137,476
Finance, insurance, and real estate	375,375	1,695	90,209	79,178	3,823	365,035	2,807	273,373	554	107,965	2,226	160,411
Banks and trust companies	15,052	(1)	(1)	(1)	7	3,275	5	260	-	-	5	260
Credit agencies other than banks	49,099	238	22,257	20,974	281	69,232	221	61,606	84	52,428	(1)	(1)
Security and commodity brokers, dealers, exchanges, and services	3,472	(2)	(2)	(2)	56	6,261	51	6,199	(1)	(1)	-	-
Holding and other investment companies	21,757	6	10,711	9,568	100	22,171	82	13,979	(1)	(1)	(1)	(1)
Insurance carriers	4,697	3	11,847	11,847	3	11,847	1	4,557	-	-	-	-
Insurance agents, brokers, and service	23,182	3	6	6	3	6	3	6	3	6	-	-
Real estate	258,116	1,441	45,345	36,744	3,373	252,243	2,444	186,766	391	45,695	2,030	140,945
Services	163,766	40,946	759,564	587,207	42,147	625,519	30,938	511,188	6,677	234,193	23,927	272,518
Hotels, rooming houses, camps, and other lodging places	14,510	2,774	44,351	34,584	2,876	36,089	2,043	28,273	365	9,137	1,677	18,704
Personal services	27,125	8,808	86,363	82,301	9,016	82,674	6,526	66,168	1,255	23,960	5,176	39,336
Business services	44,353	6,594	181,934	177,517	6,791	195,354	4,832	157,175	1,342	92,313	3,392	64,025
Automobile and other repair services	25,435	12,077	170,740	165,208	12,456	166,998	9,438	141,746	2,206	53,524	7,147	88,061
Motion pictures	7,242	1,145	169,329	27,580	1,172	40,447	806	31,892	134	21,778	661	10,017
Amusement and recreation services, except motion pictures	19,911	6,129	33,734	33,123	6,306	33,394	4,867	27,476	886	10,096	3,938	17,310
Miscellaneous services	25,190	3,419	73,113	66,894	3,530	70,563	2,426	58,458	489	23,385	1,936	35,065
Nature of business not allocable	7,906	460	8,344	6,437	543	6,665	225	4,198	(1)	(1)	171	1,416

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 23.—INVENTORIES AT END OF YEAR AS SHOWN IN COST OF GOODS SOLD SCHEDULES, BY METHOD OF VALUATION, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Inventories at end of year as shown in cost of goods sold schedules—Continued									
	With method of valuation shown, by method—Continued								With method of valuation not shown	
	Last-in, first-out		Other methods		Combination of last-in-first-out with any other method		Two or more methods (excluding last-in, first-out)			
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All industrial groups	1,724	4,117,291	11,299	3,660,381	869	9,756,177	1,032	1,976,157	124,726	10,958,340
Agriculture, forestry, and fisheries	2	9,654	516	80,927	-	-	[1]	[1]	2,245	152,159
Mining	57	4,812	[1]	[1]	6	137,519	6	1,468	691	49,487
Metal mining	2	313	1	960	4	125,654	-	-	33	11,789
Coal mining	[1]	[1]	3	526	-	-	[1]	[1]	144	10,966
Crude petroleum and natural gas	[1]	[1]	[1]	[1]	1	663	-	-	154	11,663
Nonmetallic minerals (except fuels) mining	1	71	[1]	[1]	1	11,202	2	1,300	360	15,069
Contract construction	2	1,594	209	24,284	[1]	[1]	[1]	[1]	10,254	500,374
Manufacturing	757	3,326,709	1,404	985,855	538	8,845,937	194	1,034,889	28,395	5,225,886
Food and kindred products	55	76,376	337	227,399	70	1,424,522	56	107,965	3,430	767,756
Tobacco manufactures	7	28,915	3	25,054	2	203,348	-	-	11	19,400
Textile mill products	95	205,506	25	50,913	78	547,431	-	-	869	249,412
Apparel and other fabricated textile products	8	45,205	32	21,673	6	39,844	[1]	[1]	2,414	271,410
Lumber and wood products, except furniture	51	49,511	47	8,496	23	116,414	6	3,934	1,373	183,425
Furniture and fixtures	18	20,264	33	24,340	11	11,855	1	1,847	1,116	96,956
Paper and allied products	23	64,746	48	46,573	29	305,673	3	6,156	700	108,267
Printing, publishing, and allied industries	35	28,453	89	28,018	4	44,327	1	13,785	2,961	146,099
Chemicals and allied products	39	158,495	79	69,627	18	489,993	12	85,716	1,760	237,143
Petroleum refining and related industries	13	525,717	3	2,547	12	1,255,530	1	6,693	193	69,281
Rubber and miscellaneous plastics products	9	15,238	11	29,263	4	296,662	3	9,089	596	538,733
Leather and leather products	30	29,332	31	23,192	21	19,555	2	42,350	452	143,356
Stone, clay, and glass products	31	75,207	143	30,626	40	69,831	9	32,004	1,318	118,751
Primary metal industries	87	978,853	60	40,793	57	958,590	22	16,611	703	454,489
Fabricated metal products, except machinery and transportation equipment	143	204,789	75	84,771	58	415,035	9	150,674	2,820	320,488
Machinery, except electrical	50	636,381	203	110,934	40	764,060	[1]	[1]	3,069	522,072
Electrical machinery, equipment and supplies	41	124,113	65	102,123	18	1,167,914	14	163,284	1,212	293,654
Motor vehicles and motor vehicle equipment	2	12,566	16	10,214	13	324,867	[1]	[1]	300	192,155
Transportation equipment, except motor vehicles	6	19,811	6	3,194	7	26,432	3	364,446	520	297,798
Scientific instruments, photographic equipment, watches, clocks	13	26,784	26	23,515	15	290,382	[1]	[1]	471	39,227
Miscellaneous manufacturing industries, including ordnance and accessories	1	447	72	22,590	12	73,672	[1]	[1]	1,911	151,646
Manufacturing not allocable	-	-	-	-	-	-	-	-	196	4,368
Transportation, communication, electric, gas, and sanitary services	-	-	56	37,869	4	130,396	[1]	[1]	1,121	109,594
Transportation	-	-	[1]	[1]	-	-	[1]	[1]	899	84,933
Communication services	-	-	[1]	[1]	1	80,641	-	-	55	2,853
Electric, gas, and sanitary services	-	-	3	23,968	3	49,755	-	-	167	21,808
Wholesale and retail trade	851	774,246	8,740	2,514,454	278	639,092	690	931,302	69,477	4,712,380
Wholesale trade	283	289,996	858	424,739	102	122,175	190	64,238	19,212	1,913,727
Groceries and related products	1	4,695	60	30,090	8	14,027	4	12,256	2,087	207,795
Machinery, equipment, and supplies	60	33,384	75	32,461	45	37,155	42	11,372	2,705	250,980
Miscellaneous wholesale trade	222	251,917	702	362,063	49	70,993	143	30,298	14,243	1,433,204
Wholesale trade not allocable	-	-	[1]	[1]	-	-	1	10,312	177	21,748
Retail trade	558	480,249	7,857	2,079,731	172	511,225	476	864,020	49,009	2,724,585
Building materials, hardware, and farm equipment stores	[1]	[1]	282	55,780	18	13,320	[1]	[1]	5,163	344,866
General merchandise stores	69	355,891	1,402	1,229,208	61	294,041	77	746,678	3,361	478,942
Food stores	2	47,051	934	204,764	4	150,976	6	35,790	3,072	420,147
Automotive dealers and gasoline service stations	86	19,993	591	125,282	2	1,569	244	60,270	6,874	585,543
Apparel and accessory stores	205	37,829	3,274	362,865	[1]	[1]	[1]	[1]	5,691	306,581
Furniture, home furnishings, and equipment stores	[1]	[1]	176	26,693	1	22,650	7	4,214	4,948	215,952
Eating and drinking places	[1]	[1]	214	854	[1]	[1]	-	-	8,876	37,031
Miscellaneous retail stores	[1]	[1]	963	73,686	[1]	[1]	78	13,508	10,843	332,733
Retail trade not allocable	-	-	[1]	[1]	-	-	-	-	181	2,790
Wholesale and retail trade not allocable	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	1,256	74,068
Finance, insurance, and real estate	1	1	25	4,995	-	-	1	1	1,016	91,662
Banks and trust companies	-	-	-	-	-	-	-	-	2	3,015
Credit agencies other than banks	-	-	2	1	-	-	-	-	60	7,626
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	[1]	[1]
Holding and other investment companies	-	-	1	313	-	-	-	-	18	8,192
Insurance carriers	-	-	1	4,557	-	-	-	-	2	7,290
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-
Real estate	1	1	[1]	[1]	-	-	1	1	929	65,477
Services	[1]	[1]	254	3,713	-	-	[1]	[1]	11,209	114,331
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	1	432	833	7,816
Personal services	-	-	[1]	[1]	-	-	-	-	2,490	16,506
Business services	[1]	[1]	[1]	[1]	-	-	[1]	[1]	1,959	38,179
Automobile and other repair services	[1]	[1]	[1]	[1]	-	-	[1]	[1]	3,018	25,252
Motion pictures	[1]	[1]	-	-	-	-	-	-	366	8,555
Amusement and recreation services, except motion pictures	-	-	[1]	[1]	-	-	-	-	1,439	5,918
Miscellaneous services	-	-	1	8	-	-	-	-	1,104	12,105
Nature of business not allocable	-	-	[1]	[1]	-	-	-	-	318	2,467

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]End-of-year inventories shown in the balance sheets of security and commodity brokers, dealers, exchanges, and services were included in the statistics for "Other investments." See text discussion of inventories for explanation.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 24.—NUMBER OF RETURNS WITH INVENTORY WRITEDOWNS OR CHANGE IN MANNER OF INVENTORY DETERMINATION, BUSINESS RECEIPTS, COST OF SALES AND OPERATIONS, AND GROSS PROFIT, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total number of active corporation returns	All returns showing inventory writedowns[1]									
				Returns with cost of sales and operations schedules							
		Number of returns	Business receipts (Thousand dollars)	Number of returns	Inventories at beginning of year (Thousand dollars)	Merchandise bought for manufacture or sale (Thousand dollars)	All other costs (Thousand dollars)	Inventories at end of year (Thousand dollars)	Company net adjustments to cost of sales and operations (Thousand dollars)	Reported cost of sales and operations (Thousand dollars)	Gross profit (less gross loss) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All industrial groups	1,323,187	42,263	206,935,792	41,760	23,907,116	83,170,549	68,583,925	27,263,986	[2]505,250	147,892,354	58,840,969
Agriculture, forestry, and fisheries	23,270	141	200,430	140	25,013	84,131	66,185	22,633	[2]330	152,366	47,904
Mining	14,878	63	633,792	63	55,954	71,246	269,645	56,940	[2]5,083	334,822	298,970
Metal mining	1,136	9	265,594	9	38,718	17,880	130,986	41,214	[2]286	146,084	119,510
Coal mining	2,480	8	66,863	8	2,292	12,522	42,665	1,332	4	56,151	10,712
Crude petroleum and natural gas	7,922	27	184,293	27	2,987	11,213	47,239	2,852	[2]4,605	53,982	130,311
Nonmetallic minerals (except fuels) mining	3,340	19	117,042	19	11,957	29,631	48,755	11,542	[2]196	78,605	38,437
Contract construction	96,466	1,164	1,345,723	1,158	86,042	501,653	659,415	94,470	[2]10,766	1,141,874	188,035
Manufacturing	181,800	10,174	142,741,591	10,160	17,023,452	40,027,442	60,987,516	19,623,916	[2]410,231	98,004,263	44,737,328
Food and kindred products	18,310	615	14,731,921	612	1,427,086	7,602,504	3,599,887	1,644,152	[2]16,398	10,968,927	3,762,994
Tobacco manufactures	191	14	553,817	14	22,495	47,440	377,125	17,179	[2]4	429,877	123,940
Textile mill products	6,448	538	5,208,712	538	972,659	2,789,840	1,504,612	1,054,191	[2]6,519	4,206,401	1,002,311
Apparel and other fabricated textile products	17,131	1,006	3,126,966	1,006	565,540	1,506,928	943,188	627,050	[2]1,950	2,386,656	740,310
Lumber and wood products, except furniture	8,817	422	1,949,579	422	288,787	787,951	720,041	303,703	[2]2,444	1,490,632	458,947
Furniture and fixtures	6,613	553	1,383,233	553	201,876	605,724	418,328	206,721	[2]7,156	1,012,051	371,182
Paper and allied products	4,165	260	4,381,130	260	363,020	951,958	1,970,387	516,929	[2]8,687	2,759,749	1,621,381
Printing, publishing, and allied industries	21,275	509	1,983,575	509	244,864	554,053	628,440	267,322	[2]5,070	1,154,965	828,610
Chemicals and allied products	10,804	749	19,157,302	749	1,486,399	4,651,546	6,871,785	1,785,406	[2]7,747	11,216,577	7,940,725
Petroleum refining and related industries	1,259	26	5,574,781	26	322,737	3,279,063	654,970	366,183	[2]130	3,890,457	1,684,324
Rubber and miscellaneous plastics products	4,345	351	1,497,365	351	201,070	592,260	524,390	211,058	[2]142	1,106,520	390,845
Leather and leather products	3,030	231	1,049,161	231	173,376	488,463	323,938	174,357	[2]1,354	810,066	239,095
Stone, clay, and glass products	8,083	305	2,149,116	305	221,471	420,740	911,399	236,348	[2]781	1,316,481	832,635
Primary metal industries	4,336	147	8,491,358	147	1,332,991	1,105,141	5,105,983	1,355,362	[2]170,692	6,018,061	2,473,297
Fabricated metal products, except machinery and transportation equipment	19,271	1,127	6,862,068	1,127	977,752	2,539,456	2,464,803	1,047,923	[2]38,546	4,895,542	1,966,526
Machinery, except electrical	19,306	1,196	11,934,550	1,196	1,921,913	2,925,034	4,749,317	2,368,198	[2]11,757	7,216,309	4,718,241
Electrical machinery, equipment and supplies	9,140	813	10,681,577	812	1,739,597	2,699,928	4,854,999	1,953,104	[2]36,288	7,305,132	3,376,445
Motor vehicles and motor vehicle equipment	2,012	188	24,790,229	188	2,077,003	1,956,740	15,521,643	2,896,617	[2]26,316	16,632,453	8,157,776
Transportation equipment, except motor vehicles	2,539	251	11,971,072	241	1,564,654	3,023,737	7,166,053	1,629,512	[2]50,079	10,074,853	1,896,219
Scientific instruments, photographic equipment, watches and clocks	3,968	449	3,464,396	449	574,294	777,095	1,165,038	597,060	[2]17,316	1,902,051	1,562,345
Miscellaneous manufacturing industries, including ordnance and accessories	9,772	412	1,715,371	412	323,911	687,204	494,965	345,531	[2]854	1,159,695	555,676
Manufacturing not allocable	985	12	84,312	12	19,957	34,637	16,225	20,010	[2]1	50,808	33,504
Transportation, communication, electric, gas, and sanitary services	56,291	219	2,547,428	219	85,667	384,053	1,147,241	102,639	[2]289	1,514,033	1,033,395
Transportation	43,507	152	682,099	152	34,131	71,186	349,675	21,363	[2]233	433,396	248,703
Communication services	6,855	7	1,443,055	7	50,881	282,002	640,263	80,641	1	892,506	550,549
Electric, gas, and sanitary services	5,929	60	422,274	60	655	30,865	157,303	635	[2]57	188,131	234,143
Wholesale and retail trade	403,435	29,082	58,351,433	28,928	6,536,479	41,745,997	5,011,177	7,239,739	[2]77,012	45,976,902	12,256,195
Wholesale trade	137,617	8,312	22,493,741	8,270	2,677,262	18,160,471	1,060,304	2,869,284	[2]75,207	18,953,546	3,488,712
Groceries and related products	15,658	512	3,407,007	508	270,076	2,967,642	111,716	264,702	[2]57,154	3,027,578	378,552
Machinery, equipment, and supplies	19,871	1,702	3,028,695	1,692	457,857	2,237,174	205,794	493,465	[2]2,119	2,405,241	623,423
Miscellaneous wholesale trade	98,536	6,084	15,956,790	6,056	1,931,972	12,877,397	740,117	2,096,617	[2]15,934	13,436,935	2,469,280
Wholesale trade not allocable	3,552	14	101,249	14	17,357	78,258	2,677	14,500	-	83,792	17,457
Retail trade	257,383	20,208	34,774,334	20,107	3,672,969	22,764,732	3,924,059	4,161,249	[2]472	26,200,039	8,514,132
Building materials, hardware, and farm equipment stores	26,828	2,222	1,544,664	2,222	296,427	1,185,530	60,106	320,227	55	1,221,891	322,773
General merchandise stores	16,930	1,424	10,434,671	1,424	1,485,120	6,580,669	78,822	1,687,312	1,314	6,458,613	3,976,058
Food stores	18,211	412	5,171,242	412	123,552	1,775,291	2,382,267	138,495	[2]83	4,142,532	1,028,710
Automotive dealers and gasoline service stations	42,200	7,399	13,455,482	7,358	1,053,646	10,602,858	1,222,952	1,239,870	2,182	11,641,768	1,765,154
Apparel and accessory stores	29,765	3,353	1,312,559	3,328	254,315	839,188	38,339	273,167	[2]137	858,538	453,570
Furniture, home furnishings, and equipment stores	24,823	1,929	1,010,932	1,914	186,290	636,455	44,539	205,452	[2]3,020	658,812	344,131
Eating and drinking places	42,284	333	103,351	313	3,858	44,324	5,557	3,891	[2]64	49,784	50,404
Miscellaneous retail stores	55,426	3,123	1,707,038	3,123	263,767	1,075,814	91,384	286,041	[2]708	1,144,216	562,822
Retail trade not allocable	916	13	34,395	13	5,994	24,603	93	6,794	[2]11	23,885	10,510
Wholesale and retail trade not allocable	8,435	562	1,083,358	551	186,248	820,794	26,814	209,206	[2]1,333	823,317	253,351
Finance, insurance, and real estate	375,375	484	213,926	178	41,652	215,066	27,052	60,457	[2]131	223,182	[3]77,309
Banks and trust companies	15,052	2	21,909	-	-	-	-	-	-	-	-
Credit agencies other than banks	49,099	28	134,699	22	35,417	112,761	14,453	52,185	[2]1	110,445	24,254
Security and commodity brokers, dealers, exchanges, and services	3,472	159	40,529	41	831	90,552	472	1,469	1	90,387	[3]90,387
Holding and other investment companies	21,757	12	6,048	5	809	1,812	504	671	[2]2	2,452	595
Insurance carriers	4,697	1	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	23,182	2	1,292	2	9	4	-	2	1	12	1,280
Real estate	258,116	280	9,449	108	4,586	9,937	11,623	6,130	[2]130	19,886	[3]13,051
Services	163,766	881	894,272	859	51,940	139,407	412,217	62,493	[2]1,387	539,684	354,482
Hotels, rooming houses, camps, and other lodging places	14,510	30	28,235	30	756	6,946	10,340	745	[2]145	17,152	11,083
Personal services	27,125	144	56,825	124	3,733	13,297	13,074	3,763	[2]11	26,330	30,495
Business services	44,353	265	588,755	263	23,884	57,778	304,758	25,237	[2]903	360,280	228,369
Automobile and other repair services	25,435	258	100,088	258	10,956	37,395	30,153	11,704	20	66,820	33,268
Motion pictures	7,242	41	67,784	41	10,588	17,242	34,123	17,939	[2]374	43,640	24,144
Amusement and recreation services, except motion pictures	19,911	62	12,353	62	549	906	4,512	574	[2]11	5,382	6,971
Miscellaneous services	25,190	81	40,232	81	1,474	5,843	15,257	2,531	37	20,080	20,152
Nature of business not allocable	7,906	55	7,197	55	917	1,554	3,477	699	[2]21	5,228	1,969

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 24.—NUMBER OF RETURNS WITH INVENTORY WRITEDOWNS OR CHANGE IN MANNER OF INVENTORY DETERMINATION, BUSINESS RECEIPTS, COST OF SALES AND OPERATIONS, AND GROSS PROFIT, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	All returns showing substantial change in manner of determining quantities, costs, or valuations between opening and closing inventories[1]									
			Returns with cost of sales and operations schedules							
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Inventories at beginning of year (Thousand dollars)	Merchandise bought for manufacture or sale (Thousand dollars)	All other costs (Thousand dollars)	Inventories at end of year (Thousand dollars)	Company net adjustments to cost of sales and operations (Thousand dollars)	Reported cost of sales and operations (Thousand dollars)	Gross profit (less gross loss) (Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
All industrial groups	3,031	5,544,696	2,971	660,936	2,476,211	1,468,980	687,426	[2]32,441	3,886,260	1,643,179
Agriculture, forestry, and fisheries	53	16,058	53	3,318	9,046	1,715	3,661	[2]15	10,403	5,655
Mining	6	12,423	6	104	8,650	1,376	79	[2]3	10,048	2,375
Metal mining	-	-	-	-	-	-	-	-	-	-
Coal mining	1	8,322	1	-	7,653	195	-	1	7,849	473
Crude petroleum and natural gas	1	38	1	-	5	25	-	-	30	8
Nonmetallic minerals (except fuels) mining	4	4,063	4	104	992	1,156	79	[2]4	2,169	1,894
Contract construction	234	97,889	234	11,068	40,585	34,496	12,028	[2]185	73,936	23,953
Manufacturing	750	4,176,255	750	523,523	1,616,001	1,242,782	533,508	[2]31,840	2,816,958	1,359,297
Food and kindred products	118	526,392	118	39,220	236,116	78,942	41,209	[2]10	313,059	213,333
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-
Textile mill products	50	503,417	50	80,131	255,867	167,864	70,761	[2]41	433,060	70,357
Apparel and other fabricated textile products	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	(4)
Lumber and wood products, except furniture	35	234,288	35	16,327	101,492	91,930	15,661	92	194,180	40,108
Furniture and fixtures	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	(4)
Paper and allied products	5	368,741	5	26,386	149,013	147,648	28,076	[2]1	294,970	73,771
Printing, publishing, and allied industries	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Chemicals and allied products	68	1,125,473	68	147,980	351,315	274,999	153,440	[2]25	620,829	504,644
Petroleum refining and related industries	-	-	-	-	-	-	-	-	-	-
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-	-
Leather and leather products	16	24,309	16	5,704	13,521	5,957	5,396	7	19,793	4,516
Stone, clay, and glass products	14	49,624	14	8,058	16,676	19,647	8,742	[2]415	35,224	14,400
Primary metal industries	34	217,126	34	16,048	61,883	121,789	18,718	[2]20,029	160,973	56,153
Fabricated metal products, except machinery and transportation equipment	149	248,134	149	39,479	102,639	93,770	40,141	22	195,769	52,365
Machinery, except electrical	60	117,863	60	34,554	30,101	49,713	38,497	[2]89	75,782	42,081
Electrical machinery, equipment and supplies	23	226,842	23	32,954	75,556	75,182	34,944	[2]11,049	137,699	89,143
Motor vehicles and motor vehicle equipment	3	66,969	3	10,809	22,766	23,096	14,524	[2]245	41,902	25,067
Transportation equipment, except motor vehicles	4	40,909	4	2,395	33,437	5,814	3,136	-	38,510	2,399
Scientific instruments, photographic equipment, watches, and clocks	3	305,281	3	46,637	104,450	56,825	45,825	[2]70	162,017	143,264
Miscellaneous manufacturing industries, including ordnance accessories	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Manufacturing not allocable	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	(4)
Transportation, communication, electric, gas, and sanitary services	3	33,834	2	-	86	7,109	-	1	7,196	12,381
Transportation	2	15,200	1	-	86	348	-	1	435	508
Communication services	1	18,634	1	-	-	6,761	-	-	6,761	11,873
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	1,632	1,148,255	1,602	120,330	775,823	156,954	133,831	[2]417	918,859	228,523
Wholesale trade	435	493,610	415	53,578	403,824	20,173	60,691	[2]340	416,544	77,045
Groceries and related products	37	180,210	37	6,547	164,484	1,193	7,286	11	164,949	15,261
Machinery, equipment, and supplies	46	43,532	46	2,412	27,201	409	2,329	2	27,695	15,837
Miscellaneous wholesale trade	352	269,868	332	44,619	212,139	18,571	51,076	[2]353	223,900	45,947
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-
Retail trade	1,147	632,956	1,137	62,749	357,372	135,464	68,856	[2]43	486,686	145,418
Building materials, hardware, and farm equipment stores	163	39,869	163	7,645	34,246	396	10,527	[2]51	31,709	8,160
General merchandise stores	118	81,395	118	18,612	56,202	1,283	17,670	[2]7	58,420	22,975
Food stores	84	207,987	84	3,151	68,318	95,558	3,170	[2]12	163,845	44,142
Automotive dealers and gasoline service stations	267	196,073	267	14,841	138,560	34,769	19,993	[2]5	168,172	27,901
Apparel and accessory stores	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Furniture, home furnishings, and equipment stores	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Eating and drinking places	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Miscellaneous retail stores	291	52,613	291	7,559	30,268	2,784	7,002	[2]9	33,600	19,013
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Finance, insurance, and real estate	(4)	(4)	(4)	(4)	(4)	-	(4)	-	(4)	(4)
Banks and trust companies	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks	-	-	-	-	-	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services	(4)	-	(4)	(4)	(4)	-	(4)	-	(4)	(4)
Holding and other investment companies	-	-	-	-	-	-	-	-	-	-
Insurance carriers	(4)	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and services	(4)	(4)	-	-	-	-	-	-	-	-
Real estate	(4)	(4)	(4)	(4)	(4)	-	(4)	-	(4)	(4)
Services	285	59,545	283	1,962	12,333	24,548	3,454	18	35,407	24,130
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-	-	-
Personal services	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Business services	98	22,338	97	722	2,884	13,973	801	42	16,820	5,518
Automobile and other repair services	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	(4)
Motion pictures	-	-	-	-	-	-	-	-	-	-
Amusement and recreation services, except motion pictures	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Miscellaneous services	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 24.—NUMBER OF RETURNS WITH INVENTORY WRITEDOWNS OR CHANGE IN MANNER OF INVENTORY DETERMINATION, BUSINESS RECEIPTS, COST OF SALES AND OPERATIONS, AND GROSS PROFIT, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns showing both inventory writedowns and substantial change in manner of determing quantities, costs, or valuations between opening and closing inventories									
			Returns with cost of sales and operations schedules							
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Inventories at beginning of year (Thousand dollars)	Merchandise bought for manufacture or sale (Thousand dollars)	All other costs (Thousand dollars)	Inventories at end of year (Thousand dollars)	Company net adjustments to cost of sales and operations (Thousand dollars)	Reported cost of sales and operations (Thousand dollars)	Gross profit (less gross loss) (Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
All industrial groups	790	2,716,631	785	394,068	1,021,995	682,454	411,161	[2]914	1,686,442	1,030,189
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-
Metal mining	-	-	-	-	-	-	-	-	-	-
Coal mining	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	-	-	-	-	-	-	-	-	-	-
Nonmetallic minerals (except fuels) mining	-	-	-	-	-	-	-	-	-	-
Contract construction	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Manufacturing	175	2,330,342	175	322,854	755,544	615,431	331,564	[2]569	1,361,696	968,646
Food and kindred products	4	226,709	4	7,662	25,612	39,668	7,923	1	65,020	161,689
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-
Textile mill products	10	175,865	10	42,267	85,789	65,176	38,700	[2]50	154,482	21,383
Apparel and other fabricated textile products	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture	12	34,004	12	4,914	14,542	13,592	4,121	92	29,019	4,985
Furniture and fixtures	10	17,421	10	1,036	12,630	246	923	-	12,989	4,432
Paper and allied products	2	12,384	2	2,726	2,734	6,675	2,891	[2]1	9,243	3,141
Printing, publishing, and allied industries	4	6,476	4	788	3,265	1,626	802	3	4,880	1,596
Chemicals and allied products	14	1,098,760	14	141,748	341,110	271,002	147,277	5	606,588	492,172
Petroleum refining and related industries	-	-	-	-	-	-	-	-	-	-
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-	-
Leather and leather products	12	17,128	12	3,918	9,443	4,217	3,993	11	13,596	3,532
Stone, clay, and glass products	1	8,480	1	2,820	4,793	1,039	2,090	[2]415	6,147	2,333
Primary metal industries	1	2,167	1	269	1,331	458	299	[2]217	1,542	625
Fabricated metal products, except machinery and transportation equipment	62	140,735	62	21,561	51,729	58,997	23,680	4	108,611	32,124
Machinery, except electrical	7	72,822	7	27,138	7,375	41,363	30,613	[2]1	45,262	27,560
Electrical machinery, equipment and supplies	9	127,231	9	11,928	44,184	33,766	12,415	[2]3	77,460	49,771
Motor vehicles and motor vehicle equipment	1	40,399	1	8,845	12,897	11,665	11,542	-	21,865	18,534
Transportation equipment, except motor vehicles	4	40,909	4	2,395	33,437	5,814	3,136	-	38,510	2,399
Scientific instruments, photographic equipment, watches, clocks	1	292,488	1	41,680	99,133	53,510	40,030	-	154,293	138,195
Miscellaneous manufacturing industries, including ordnance and accessories	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-
Communication services	-	-	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	517	339,207	517	66,511	238,660	43,018	74,182	[2]388	273,619	65,588
Wholesale trade	144	98,283	144	29,442	73,479	14,481	34,294	[2]374	82,734	15,549
Groceries and related products	-	-	-	-	-	-	-	-	-	-
Machinery, equipment, and supplies	1	224	1	109	-	168	122	1	156	68
Miscellaneous wholesale trade	143	98,059	143	29,333	73,479	14,313	34,172	[2]375	82,578	15,481
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-
Retail trade	348	229,255	348	34,836	157,590	27,342	37,596	[2]37	182,135	47,120
Building materials, hardware, and farm equipment stores	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
General merchandise stores	63	54,339	63	12,044	37,938	869	11,473	-	39,378	14,961
Food stores	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Automotive dealers and gasoline service stations	150	131,055	150	10,617	90,348	26,142	14,057	[2]24	113,026	18,029
Apparel and accessory stores	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	(4)
Furniture, home furnishings, and equipment stores	34	23,201	34	5,563	13,830	-	5,458	8	13,943	9,258
Eating and drinking places	1	429	1	5	214	106	5	-	320	109
Miscellaneous retail stores	45	6,870	45	1,102	4,633	1	1,207	-	4,529	2,341
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Finance, insurance, and real estate	(4)	-	(4)	(4)	(4)	-	(4)	-	(4)	(4)
Banks and trust companies	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks	-	-	-	-	-	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services	(4)	-	(4)	(4)	(4)	-	(4)	-	(4)	(4)
Holding and other investment companies	-	-	-	-	-	-	-	-	-	-
Insurance carriers	(4)	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-
Real estate	(4)	-	(4)	(4)	-	-	(4)	-	(4)	(4)
Services	39	17,341	39	941	5,182	6,836	1,842	23	11,140	6,201
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-	-	-
Personal services	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	(4)
Business services	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Automobile and other repair services	-	-	-	-	-	-	-	-	-	-
Motion pictures	-	-	-	-	-	-	-	-	-	-
Amusement and recreation services, except motion pictures	1	390	1	5	58	-	5	-	58	332
Miscellaneous services	4	12,949	4	204	3,054	6,702	1,074	3	8,889	4,060
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-

[1]Includes returns showing both inventory writedowns and substantial change in manner of inventory determination, for which statistics are shown separately in columns (22) through (31).
[2]Negative amount.
[3]Loss.
[4]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 25.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY INDUSTRIAL GROUP

	Industrial group	Total active corporation returns			Returns with accounting periods ended December 1963 through June 1964[1]—													
								Showing net income or deficit per books of account										
									Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per Internal Revenue Code)			Returns with net income after tax (per books of account)		Returns with deficit (per books of account)	
		Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Number of returns	Net income after tax (Thousand dollars)	Interest on State and local government obligations (nontaxable) (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	Interest on State and local government obligations (nontaxable) (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1	All industrial groups	1,323,187	36,138,563	7,030,488	1,041,423	31,578,985	5,545,567	882,088	572,380	29,213,191	993,530	309,708	4,234,600	76,323	570,520	38,341,506	311,568	4,267,599
2	Agriculture, forestry, and fisheries	23,270	242,459	231,888	18,181	181,048	195,420	14,840	8,326	167,288	490	6,514	136,693	2,291	8,260	209,701	6,580	145,047
3	Farms	16,227	186,602	204,144	12,603	141,616	171,940	10,296	5,360	131,320	465	4,936	118,522	2,291	5,407	169,005	4,889	120,949
4	Agricultural services and hunting and trapping	5,642	48,007	21,368	4,431	32,061	17,899	3,596	2,439	29,085	25	1,157	13,161	-	2,394	33,113	1,202	12,975
5	Forestry and forestry services	488	3,501	2,994	395	3,325	2,994	355	193	3,324	-	162	2,741	-	188	4,442	167	4,855
6	Fisheries	913	4,349	3,382	752	4,046	2,587	593	334	3,559	-	259	2,269	-	271	3,141	322	6,268
7	Mining	14,878	913,908	339,823	11,939	876,921	299,376	9,732	4,961	817,092	2,440	4,771	182,500	288	5,144	1,607,904	4,588	119,504
8	Metal mining	1,136	201,797	115,499	929	200,245	112,597	519	184	187,186	219	335	27,632	-	174	305,544	345	6,151
9	Iron ores	100	74,224	84,975	98	74,193	84,975	64	39	65,427	57	(2)	(2)	-	35	84,003	(2)	(2)
10	Copper, lead and zinc, gold and silver ores	496	113,925	7,158	443	113,800	4,479	203	34	109,564	157	169	3,729	-	37	192,457	166	2,409
11	Miscellaneous metal mining	540	13,648	23,366	388	12,252	23,143	252	(2)	(2)	(2)	141	22,608	-	(2)	(2)	150	2,759
12	Coal mining	2,480	71,614	37,103	2,177	67,779	34,046	1,759	898	60,287	612	861	26,409	5	819	100,396	940	22,460
13	Crude petroleum and natural gas	7,922	525,139	140,109	6,063	504,958	110,156	5,067	2,410	468,127	1,282	2,657	89,332	225	2,650	1,050,235	2,417	59,582
14	Crude petroleum, natural gas, and natural gas liquids.	4,549	449,369	102,653	3,535	437,530	79,703	2,881	1,295	407,350	1,239	1,586	61,145	225	1,506	964,654	1,375	36,680
15	Oil and gas field services	3,373	75,770	37,456	2,528	67,428	30,453	2,186	1,115	60,777	43	1,071	28,187	-	1,144	85,581	1,042	22,902
16	Nonmetallic minerals (except fuels) mining	3,340	115,358	47,112	2,770	103,939	42,577	2,387	1,469	101,492	327	918	39,127	58	1,501	151,729	886	31,311
17	Crushed, broken, and dimension stone; sand and gravel.	2,694	83,114	20,213	2,258	74,618	16,662	2,034	1,332	73,895	281	702	14,991	57	1,374	101,869	660	22,400
18	Miscellaneous nonmetallic minerals, except fuels.	646	32,244	26,899	512	29,321	25,915	353	137	27,597	46	216	24,136	1	127	49,860	226	8,911
19	Contract construction	96,466	816,979	516,884	76,510	668,840	407,535	64,661	40,271	624,308	3,960	24,390	338,717	1,668	40,031	704,432	24,630	325,288
20	Building construction	36,574	246,693	197,816	28,283	191,255	147,709	23,565	13,814	174,555	475	9,751	121,692	822	13,699	195,186	9,866	119,998
21	Heavy construction, except building construction.	10,436	248,924	121,668	8,671	221,329	104,481	7,666	5,052	209,402	2,124	2,614	86,396	435	5,064	239,031	2,602	79,851
22	General contractors not allocable	411	2,305	7,916	334	1,836	7,914	268	160	1,836	-	(2)	(2)	(2)	160	1,963	(2)	(2)
23	Plumbing, heating, and air conditioning	11,920	76,121	34,815	9,850	61,768	27,855	8,530	5,869	57,986	3	2,661	25,064	13	5,835	80,326	2,695	25,150
24	Electrical work	6,957	54,682	35,824	5,352	41,219	24,598	4,787	3,251	40,089	98	1,536	22,768	-	3,269	41,959	1,518	20,706
25	Special trade contractors not elsewhere classified.	29,097	179,116	114,606	23,161	143,408	90,832	19,253	11,928	136,512	242	7,325	78,250	79	11,785	141,192	7,468	74,636
26	Special trade contractors not allocable	161	3,867	268	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)
27	Contractors not allocable	910	5,271	3,971	781	4,631	3,919	557	172	3,404	1,000	385	3,594	-	194	4,171	363	3,089
28	Manufacturing	181,800	16,843,646	1,814,571	139,886	14,774,256	1,393,937	124,105	85,513	14,273,816	42,498	38,592	1,160,916	2,357	85,126	18,655,955	38,979	1,277,129
29	Food and kindred products	18,310	1,503,765	178,284	14,454	1,202,595	143,790	12,499	8,708	1,163,644	3,919	3,791	112,743	81	8,740	1,289,775	3,759	107,632
30	Meat products	2,285	114,914	22,543	1,601	80,174	13,228	1,414	1,129	79,245	123	285	12,559	-	1,123	94,291	291	10,531
31	Dairy products	3,614	191,192	38,856	2,832	179,539	35,361	2,462	1,610	173,299	555	852	18,914	9	1,686	190,602	776	17,534
32	Canned and frozen foods	1,997	152,145	27,616	1,566	88,700	20,567	1,280	895	85,973	22	385	17,696	29	906	125,556	374	15,674
33	Grain mill products	1,949	201,551	10,932	1,507	161,804	8,232	1,267	1,008	157,565	350	259	7,625	-	1,001	183,743	266	8,546
34	Bakery products	2,179	102,780	21,929	1,760	93,025	15,695	1,562	937	91,182	103	625	13,007	25	945	95,676	617	14,232
35	Sugar	105	101,231	4,623	91	78,577	4,623	85	79	67,859	84	(2)	(2)	-	60	75,795	(2)	(2)
36	Confectionery and related products	579	73,750	3,877	490	54,048	3,678	450	265	52,007	420	(2)	(2)	-	264	55,054	(2)	(2)
37	Malt liquors and malt	260	103,548	4,695	188	89,341	4,480	183	124	86,618	613	(2)	(2)	(2)	100	89,317	(2)	(2)
38	Wines, brandy, and brandy spirits	131	8,758	1,116	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	-	(2)	(2)	(2)	(2)
39	Distilled, rectified, and blended liquors, except brandy.	88	71,039	1,185	77	50,273	1,174	75	51	49,899	3	(2)	(2)	-	50	58,118	(2)	(2)
40	Bottled soft drinks and flavorings	2,833	159,831	14,122	2,383	136,116	11,496	2,128	1,615	132,009	422	513	7,102	-	1,638	127,612	490	7,403
41	Vegetable and animal oils	469	33,817	11,249	395	25,247	10,712	336	236	24,572	102	(2)	(2)	(2)	215	31,865	(2)	(2)
42	Food and kindred products, not elsewhere classified.	1,716	101,114	15,449	1,359	73,115	13,690	1,144	704	72,151	460	440	12,734	-	697	76,361	447	12,914
43	Food and kindred products not allocable	105	88,095	92	94	88,089	-	62	41	87,303	662	(2)	(2)	-	41	81,870	(2)	(2)
44	Tobacco manufactures	191	316,622	505	146	315,111	283	138	96	292,050	140	(2)	(2)	(2)	94	290,991	(2)	(2)
45	Textile mill products	6,448	419,273	79,418	4,945	269,557	56,479	4,515	3,228	239,269	859	1,287	53,638	7	3,220	253,750	1,295	64,344
46	Broad woven fabric mills, cotton	397	92,241	15,348	263	67,439	8,399	242	162	58,269	526	(2)	(2)	-	163	62,779	(2)	(2)
47	Broad woven fabric mills, man-made fiber and silk.	163	54,298	3,463	98	8,662	3,460	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)
48	Dyeing and finishing textiles, except wool fabrics and knit goods.	754	21,091	12,543	618	18,622	11,544	578	340	18,248	66	238	11,091	-	340	18,572	238	15,136
49	Broad woven fabric mills and finishing, wool	342	37,178	7,617	276	22,544	6,889	223	142	21,022	58	(2)	(2)	-	143	21,058	(2)	(2)
50	Knitting mills	2,107	83,681	14,034	1,639	65,873	9,064	1,574	1,153	58,857	60	421	8,892	2	1,143	65,868	431	18,213
51	Carpets and rugs: woven, tufted, and braided	262	16,289	10,271	194	14,165	4,741	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 25.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY INDUSTRIAL GROUP—Continued

	Industrial group	Total active corporation returns			Returns with accounting periods ended December 1963 through June 1964[1]—													
								Showing net income or deficit per books of account										
									Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per Internal Revenue Code)			Returns with net income after tax (per books of account)		Returns with deficit (per books of account)	
		Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Number of returns	Net income after tax (Thousand dollars)	Interest on State and local government obligations (nontaxable) (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	Interest on State and local government obligations (nontaxable) (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
	Manufacturing—Continued																	
	Textile mill products—Continued																	
52	Carpet and thread mills	552	43,285	5,182	423	30,335	4,777	392	290	26,581	65	(2)	(2)	-	290	27,854	(2)	(2)
53	Narrow fabrics	586	11,959	2,971	377	7,805	2,218	334	233	7,805	24	(2)	(2)	-	233	7,794	(2)	(2)
54	Textile mill products not elsewhere classified.	1,251	35,363	7,856	1,034	24,947	5,387	924	755	23,248	-	(2)	(2)	(2)	757	25,389	(2)	(2)
55	Textile mill products not allocable	34	23,888	133	(2)	(2)	-	(2)	(2)	(2)	-	(2)	(2)	-	(2)	(2)	(2)	(2)
56	Apparel and other fabricated textile products	17,131	273,407	86,364	12,763	194,929	58,691	11,625	8,048	184,196	43	3,577	53,728	14	8,005	188,617	3,620	53,678
57	Men's and boys' clothing	2,741	101,345	15,261	1,981	62,611	9,012	1,845	1,325	58,204	24	520	8,432	4	1,302	59,961	543	8,052
58	Women's, children's and infants' clothing	8,488	118,268	50,054	6,027	91,469	33,160	5,485	4,003	87,203	12	1,482	30,601	-	3,936	85,890	1,549	32,248
59	Miscellaneous apparel and accessories	2,635	23,187	11,232	2,119	16,700	9,285	1,970	1,211	16,357	-	759	8,235	-	1,231	17,418	739	8,304
60	Miscellaneous fabricated textile products	3,221	27,811	9,732	2,636	24,149	7,234	2,325	1,509	22,432	7	816	6,460	10	1,536	25,348	789	5,074
61	Apparel and other fabricated textile products not allocable.	46	2,796	85	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	Lumber and wood products, except furniture	8,817	303,400	57,918	6,903	268,979	43,992	6,004	4,193	240,788	980	1,811	38,175	282	4,174	305,583	1,830	38,057
63	Logging, lumber, and wood basic products	3,207	166,775	24,483	2,450	154,066	18,778	2,064	1,457	148,613	565	607	15,160	5	1,472	206,384	592	14,314
64	Millwork, veneers, plywood, and prefabricated structural products.	3,173	98,528	20,652	2,516	81,831	15,149	2,263	1,547	62,188	227	716	13,687	276	1,524	68,280	739	13,232
65	Miscellaneous wood products, except furniture.	2,437	38,097	12,783	1,937	33,082	10,065	1,677	1,189	29,987	188	488	9,328	1	1,178	30,919	499	10,511
66	Furniture and fixtures	6,613	166,509	51,040	5,114	117,069	40,264	4,518	3,134	107,300	405	1,384	38,022	24	3,154	111,414	1,364	38,691
67	Household furniture	4,492	109,684	26,285	3,371	67,289	21,229	2,967	1,968	61,283	118	999	19,772	-	1,951	63,977	1,016	18,662
68	Furniture and fixtures, except household furniture.	2,121	56,825	24,755	1,743	49,780	19,035	1,551	1,166	46,017	287	385	18,250	24	1,203	47,437	348	20,029
69	Paper and allied products	4,165	559,064	60,499	3,189	493,944	38,413	2,932	2,056	485,393	1,528	876	30,554	-	2,015	550,201	917	27,803
70	Pulp mills	57	25,158	5,130	43	22,725	2,578	32	30	22,725	34	2	2,465	-	31	26,279	1	1,451
71	Paper, paperboard, building paper, and building board mills.	355	320,733	7,721	281	282,971	6,516	253	175	277,845	1,212	(2)	(2)	-	178	322,869	(2)	(2)
72	Converted paper and paperboard products, except containers.	2,015	140,141	24,930	1,518	127,719	13,596	1,410	1,013	126,044	212	397	12,984	-	992	134,334	418	12,077
73	Paperboard boxes and other containers	1,738	73,032	22,718	1,347	60,529	15,723	1,237	838	58,779	70	399	11,016	-	814	66,719	423	10,759
74	Printing, publishing, and allied industries	21,275	655,839	127,893	16,727	580,839	104,025	14,536	9,793	564,013	3,004	4,743	85,113	658	9,620	612,202	4,916	74,176
75	Newspapers	3,853	257,748	12,312	3,145	236,485	10,991	2,632	1,909	228,747	1,685	723	9,498	-	1,862	244,786	770	10,002
76	Periodicals	2,086	72,329	36,805	1,633	67,964	27,074	1,424	872	66,006	218	552	25,592	47	846	71,427	578	14,362
77	Book publishing or publishing and printing, and miscellaneous publishing.	2,007	101,085	17,270	1,641	87,453	16,240	1,428	812	85,401	695	616	15,460	598	797	92,080	631	10,923
78	Printing, including manifold business forms and books.	9,457	179,849	47,550	7,360	153,497	38,702	6,537	4,574	149,595	384	1,963	25,641	3	4,480	167,547	2,057	25,566
79	Bookbinding and printing trade services	3,685	42,766	13,459	2,796	33,680	10,542	2,410	1,546	32,504	22	864	8,595	10	1,555	34,682	855	12,855
80	Printing, publishing, and allied industries, not allocable.	187	2,062	497	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	-	(2)	(2)	(2)	(2)
81	Chemicals and allied products	10,804	2,144,646	124,390	8,258	2,003,576	103,421	7,182	4,521	1,955,210	5,595	2,661	98,209	21	4,510	2,124,201	2,672	175,095
82	Basic chemicals	1,413	243,418	18,644	999	217,327	11,653	863	553	202,044	270	310	11,261	-	588	277,216	275	8,249
83	Plastics materials and synthetic resins, rubber, and man-made fibers, except glass.	1,630	640,553	38,026	1,335	627,959	34,349	1,111	760	625,909	720	351	33,762	-	740	639,186	371	52,420
84	Drugs	1,325	373,494	10,902	1,093	356,619	9,151	939	524	334,371	2,584	415	8,477	21	512	366,718	427	9,618
85	Soap and related products, except perfumes, cosmetics, and other toilet preparations.	1,601	164,792	9,616	1,249	156,383	8,480	1,070	608	155,433	1,008	462	8,063	-	608	151,015	462	16,384
86	Perfumes, cosmetics, and other toilet preparations.	821	90,297	10,068	596	80,472	9,194	524	241	79,643	13	283	9,019	-	249	84,305	275	10,791
87	Paints and allied products, including gum and wood chemicals.	1,344	105,345	10,459	983	64,557	6,926	835	596	64,190	474	239	6,338	-	595	75,286	240	6,800
88	Fertilizers and other agricultural chemicals	1,162	43,716	18,597	759	34,615	16,175	691	487	31,460	83	204	16,071	-	468	34,938	223	14,418
89	Miscellaneous chemical products	1,355	163,112	8,026	1,150	149,072	7,441	1,057	703	145,589	285	354	5,167	-	702	161,066	355	7,206
90	Chemicals and allied products not allocable.	153	319,919	52	94	316,572	52	92	49	316,571	158	43	51	-	48	334,471	44	49,209
91	Petroleum refining and related industries	1,259	1,762,576	31,969	936	1,737,166	27,440	856	624	1,733,423	2,320	232	13,848	4	637	4,721,299	219	6,834
92	Petroleum refining, without extraction	279	42,932	15,736	206	39,360	12,042	183	91	38,070	186	(2)	(2)	-	112	56,978	(2)	(2)
93	Integrated petroleum refining and extraction	120	1,680,358	13,978	99	1,669,418	13,903	85	67	1,667,370	1,963	(2)	(2)	(2)	72	4,632,708	(2)	(2)
94	Miscellaneous petroleum and coal products	860	39,286	2,255	631	28,388	1,495	588	466	27,983	171	(2)	(2)	-	453	31,613	(2)	(2)
95	Rubber and miscellaneous plastics products	4,345	320,106	54,196	3,172	205,139	44,081	2,762	1,860	198,798	187	902	39,641	60	1,881	211,746	881	39,792
96	Tires and inner tubes	96	184,299	1,755	84	110,474	453	79	57	108,676	29	(2)	(2)	-	58	120,133	(2)	(2)
97	Rubber products,except tires and inner tubes	951	68,130	9,604	779	49,716	6,576	672	507	46,638	117	(2)	(2)	(2)	517	48,890	(2)	(2)
98	Miscellaneous plastics products	3,298	67,677	45,837	2,309	44,949	37,052	2,011	1,296	43,484	41	715	33,080	1	1,306	42,723	705	33,577

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 25.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY INDUSTRIAL GROUP—Continued

	Industrial group	Total active corporation returns			Returns with accounting periods ended December 1963 through June 1964[1]—														
								Showing net income or deficit per books of account										Returns with deficit (per books of account)	
									Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per Internal Revenue Code)			Returns with net income after tax (per books of account)			
		Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Number of returns	Net income after tax (Thousand dollars)	Interest on State and local government obligations (nontaxable) (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	Interest on State and local government obligations (nontaxable) (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
	Manufacturing—Continued																	
99	Leather and leather products	3,030	109,026	33,057	2,090	61,945	13,168	2,008	1,437	57,465	70	571	11,308	90	1,405	57,777	603	10,751
100	Footwear, except rubber	944	63,980	13,314	512	23,451	5,448	486	326	21,467	35	160	3,820	54	316	20,855	170	3,983
101	Leather tanning and finishing, and leather products not elsewhere classified.	2,086	45,046	19,743	1,578	38,494	7,720	1,522	1,111	35,998	35	411	7,488	36	1,089	36,922	433	6,768
102	Stone, clay, and glass products	8,083	573,600	68,814	6,604	537,279	57,796	6,004	4,247	523,329	2,163	1,757	49,976	14	4,226	609,955	1,778	46,414
103	Glass and glass products	702	177,973	12,646	638	168,368	12,443	590	406	167,877	70	184	10,884	-	405	174,683	185	11,301
104	Cement, hydraulic	143	82,156	8,359	120	79,725	8,359	75	53	74,043	355	(2)	(2)	-	52	103,964	(2)	(2)
105	Structural clay products	681	45,759	10,167	651	40,428	9,640	589	322	36,829	127	267	8,923	10	347	49,564	242	6,101
106	Pottery and related products	246	11,475	1,640	206	10,172	1,112	184	151	10,162	1	(2)	(2)	-	151	10,047	(2)	(2)
107	Concrete, gypsum, and plaster products	4,726	152,510	27,022	3,652	139,499	19,258	3,328	2,492	135,511	627	836	14,648	4	2,473	156,870	855	14,441
108	Miscellaneous nonmetallic mineral products.	1,585	103,727	8,980	1,337	99,087	6,984	1,238	823	98,907	983	415	6,405	-	798	114,827	440	5,533
109	Primary metal industries	4,336	1,023,229	81,814	3,518	961,235	74,737	3,231	2,496	934,011	5,354	735	53,602	56	2,498	1,109,880	733	32,894
110	Blast furnaces, steel works, and iron and steel foundries and forgings.	1,385	747,797	28,696	1,147	709,337	24,664	1,066	811	698,141	4,897	255	20,744	43	809	827,019	257	8,168
111	Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including foundries and forgings.	2,241	244,020	44,415	1,841	226,038	41,894	1,641	1,286	210,849	117	355	27,514	13	1,282	257,882	359	19,507
112	Miscellaneous primary metal industries	642	28,341	8,506	495	24,123	7,982	489	367	23,284	340	(2)	(2)	-	375	23,097	(2)	(2)
113	Primary metal industries not allocable	68	3,071	197	35	1,737	197	35	(2)	(2)	-	3	197	-	(2)	(2)	3	193
114	Fabricated metal products, except machinery and transportation equipment.	19,271	747,062	155,701	14,980	617,996	103,256	13,538	9,699	597,678	1,564	3,839	89,569	472	9,617	674,540	3,921	79,145
115	Metal cans	130	54,643	320	127	53,316	320	127	82	53,316	22	(2)	(2)	-	82	80,227	(2)	(2)
116	Cutlery, hand tools, and general hardware	1,416	109,938	5,344	1,130	101,762	3,575	1,041	833	101,412	197	208	3,090	-	823	108,050	218	3,005
117	Heating apparatus (except electric) and plumbing fixtures.	1,191	77,916	9,793	915	65,236	2,893	796	622	64,804	7	174	2,421	18	614	67,082	182	2,319
118	Fabricated structural metal products	5,437	152,820	65,474	4,306	120,670	50,570	3,807	2,581	115,072	836	1,226	42,579	449	2,570	121,647	1,237	36,092
119	Screw machine products, and bolts, nuts, screws, rivets, and washers.	1,690	73,032	7,270	1,204	55,604	4,099	1,135	882	53,544	81	253	3,993	-	881	54,406	254	3,500
120	Metal stampings	1,803	71,822	10,940	1,464	56,081	6,462	1,366	983	55,666	64	383	6,292	1	982	78,215	384	5,802
121	Metal coating and engraving	2,153	26,022	8,665	1,588	20,245	4,005	1,485	1,042	20,071	4	443	3,808	-	1,021	20,119	464	3,719
122	Fabricated wire products and miscellaneous fabricated metal products.	5,245	173,387	46,516	4,101	138,385	30,170	3,637	2,592	127,096	353	1,045	25,904	4	2,562	134,413	1,075	23,226
123	Fabricated metal products not allocable	206	7,482	1,379	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	-	(2)	(2)	(2)	(2)
124	Machinery, except electrical	19,306	1,409,803	208,322	14,378	1,103,302	140,050	12,901	9,293	1,078,346	4,672	3,608	111,023	117	9,215	1,405,419	3,686	104,526
125	Engines and turbines	63	40,479	4,739	32	31,488	3,423	24	12	30,608	-	(2)	(2)	-	11	29,425	(2)	(2)
126	Farm machinery and equipment	984	120,298	15,208	674	22,351	13,651	568	429	21,548	4	139	6,334	-	431	25,338	137	3,705
127	Construction, mining, and materials handling machinery and equipment.	1,422	256,177	12,524	1,026	214,619	9,308	940	727	211,794	180	213	9,142	-	716	213,549	224	14,265
128	Metalworking machinery and equipment	5,043	179,008	26,842	3,753	139,259	19,108	3,432	2,576	137,310	683	856	16,808	33	2,535	139,521	897	20,103
129	Special industry machinery and equipment, except metalworking.	2,547	130,618	24,746	1,850	101,112	15,311	1,671	1,190	94,532	1,087	481	15,204	-	1,162	98,491	509	12,688
130	General industrial machinery and equipment.	2,100	193,344	31,632	1,664	170,355	25,645	1,499	973	161,677	824	526	22,762	74	955	176,825	544	13,840
131	Office, computing, and accounting machines.	289	337,216	11,879	219	310,262	7,952	153	75	310,262	1,742	(2)	(2)	-	72	594,682	(2)	(2)
132	Service industry machines	987	60,976	37,583	663	40,698	10,495	610	439	40,271	33	171	7,417	-	438	45,590	172	8,242
133	Miscellaneous machinery, except electrical.	5,785	78,143	38,612	4,415	63,566	30,602	3,934	2,828	61,077	26	1,106	19,967	10	2,851	65,423	1,083	18,809
134	Machinery, except electrical, not allocable	86	13,544	4,557	82	9,592	4,555	70	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)
135	Electrical machinery, equipment, and supplies	9,140	944,213	188,476	7,049	811,590	151,968	6,221	3,757	790,551	2,038	2,464	125,450	323	3,812	883,519	2,409	141,188
136	Electrical transmission and distribution equipment.	645	297,837	13,293	466	284,329	10,213	405	265	281,823	696	140	10,192	-	277	295,315	(2)	(2)
137	Electrical industrial apparatus	751	64,276	15,050	609	34,120	14,898	573	293	34,120	120	280	12,592	1	295	34,610	278	10,954
138	Household appliances	565	125,719	10,382	508	117,966	6,691	470	285	108,452	331	185	4,208	-	305	135,223	(2)	(2)
139	Radio and TV receiving sets, except communication types.	728	103,128	24,868	535	91,820	19,529	390	210	89,848	25	180	13,429	-	241	89,826	(2)	(2)
140	Communication equipment	572	78,144	13,769	388	45,874	11,008	357	237	45,564	61	120	7,245	29	235	57,952	122	8,812
141	Electronic components and accessories	3,348	127,663	95,917	2,519	103,261	77,204	2,177	1,230	99,592	86	947	67,089	293	1,252	133,701	925	69,508
142	Electric lighting and wiring equipment, except insulated wire.	1,419	52,429	9,952	1,143	44,601	8,968	1,120	769	42,294	40	351	8,023	-	738	40,997	382	7,509
143	Electrical machinery, equipment, and supplies not elsewhere classified.	1,020	59,273	4,492	810	53,875	3,448	681	462	53,380	662	219	2,665	-	463	54,662	218	2,183
144	Electrical machinery, equipment, and supplies, not allocable.	92	35,744	753	71	35,744	9	48	6	35,478	17	(2)	(2)	-	6	41,233	(2)	(2)
145	Motor vehicles and motor vehicle equipment	2,012	2,458,556	24,883	1,637	2,361,673	21,623	1,399	1,040	2,350,661	4,280	359	19,944	52	1,024	2,407,194	375	93,554
146	Motor vehicles	604	2,245,754	14,763	506	2,209,524	13,617	434	362	2,200,942	4,194	72	13,120	4	367	2,236,332	67	87,351
147	Motor vehicle parts and accessories	1,408	212,802	10,120	1,131	152,149	8,006	965	678	149,719	86	287	6,824	48	657	170,862	308	6,203

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 25.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY INDUSTRIAL GROUP—Continued

	Industrial group	Total active corporation returns			Returns with accounting periods ended December 1963 through June 1964[1]—														
								Showing net income or deficit per books of account											
									Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per Internal Revenue Code)			Returns with net income after tax (per books of account)		Returns with deficit (per books of account)	
		Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Number of returns	Net income after tax (Thousand dollars)	Interest on State and local government obligations (nontaxable) (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	Interest on State and local government obligations (nontaxable) (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
	Manufacturing—Continued																	
148	Transportation equipment, except motor vehicles	2,539	496,299	64,664	1,739	343,851	51,700	1,420	846	341,062	2,123	574	42,152	43	821	398,996	599	36,731
149	Aircraft, and complete guided missiles and space vehicles.	121	259,378	18,359	86	185,613	14,820	51	34	185,176	27	(2)	(2)	-	35	221,897	(2)	(2)
150	Aircraft parts, and guided missile and space vehicle subassemblies.	654	130,933	18,013	367	66,739	12,475	327	198	66,455	1,700	(2)	(2)	-	197	68,792	(2)	(2)
151	Ship and boat building and repair	998	23,278	19,826	738	15,168	17,106	594	307	13,380	89	287	16,131	-	279	16,936	315	11,925
152	Railroad equipment, including street cars	84	51,725	2,068	64	50,330	1,576	64	60	50,330	249	(2)	(2)	43	63	63,190	-	188
153	Transportation equipment not elsewhere classified.	682	30,985	6,398	484	26,001	5,723	384	247	25,721	58	(2)	(2)	-	247	28,181	(2)	(2)
154	Scientific instruments, photographic equipment, watches and clocks.	3,968	409,340	45,704	3,114	374,973	42,086	2,713	1,960	236,514	830	753	34,792	4	1,978	251,627	735	37,122
155	Scientific and mechanical-measuring instruments.	1,664	136,468	20,044	1,346	120,433	18,796	1,195	822	119,346	378	373	14,625	-	851	133,462	344	14,693
156	Optical, medical, and ophthalmic goods	1,814	74,367	6,879	1,431	65,395	5,181	1,236	981	61,981	432	255	4,358	-	974	66,800	262	4,225
157	Photographic equipment and supplies	426	183,166	17,803	278	174,409	17,131	225	111	42,329	14	(2)	(2)	-	108	41,366	(2)	(2)
158	Watches and clocks	64	15,339	978	59	14,736	978	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
159	Miscellaneous manufacturing industries, including ordnance and accessories.	9,772	236,094	84,783	7,431	201,922	71,315	6,599	4,216	190,767	424	2,383	57,841	10	4,220	188,487	2,379	66,622
160	Jewelry and silverware	1,374	22,811	1,699	1,210	20,717	1,457	1,184	897	19,251	225	287	1,457	10	897	20,506	287	1,544
161	Toys and sporting goods	1,934	57,916	36,790	1,313	45,575	32,848	1,157	701	44,222	73	456	30,280	-	715	38,319	442	39,922
162	Ordnance, except guided missiles	124	14,455	5,930	109	14,055	5,930	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)
163	Costume jewelry	540	3,864	5,393	462	3,636	5,393	398	209	3,156	-	189	5,279	-	209	2,942	189	5,062
164	Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified.	5,800	137,048	34,971	4,337	117,939	25,687	3,799	2,359	115,787	69	1,440	20,294	-	2,348	116,931	1,451	19,858
165	Manufacturing not allocable	985	11,217	5,877	739	9,586	5,359	504	261	9,348	-	243	1,305	-	260	8,782	244	1,613
166	Transportation, communication, electric, gas and sanitary services.	56,291	5,154,625	468,046	47,807	5,024,509	407,129	40,242	26,283	4,788,284	18,658	13,959	316,898	766	26,343	6,271,075	13,899	276,826
167	Transportation	43,507	1,163,684	331,529	36,563	1,105,401	308,640	31,230	20,270	953,089	10,368	10,960	229,009	697	20,289	1,414,184	10,941	228,535
168	Railroad transportation, terminals, and related services.	569	434,117	84,351	532	432,650	84,351	366	245	317,748	3,967	121	57,632	195	265	601,596	101	66,875
169	Local, suburban, and intercity passenger transportation, terminals, and related services.	7,434	77,947	22,693	5,961	72,499	21,753	4,921	3,332	65,562	419	1,589	10,684	4	3,313	78,795	1,608	8,626
170	Motor freight transportation, warehousing, terminals and related services.	22,645	255,265	80,754	19,333	227,768	72,495	16,802	11,273	215,932	1,436	5,529	63,454	10	11,257	247,540	5,545	76,326
171	Water transportation, terminals, and related services.	4,783	130,813	47,161	3,948	117,096	39,623	3,325	2,054	109,074	683	1,271	31,391	291	2,081	145,590	1,244	23,696
172	Air transportation, terminals, and related services.	2,146	102,905	43,581	1,741	99,896	42,676	1,390	655	97,023	3,634	735	24,583	-	669	161,511	721	26,297
173	Pipe line transportation, terminals, and related services.	397	106,927	20,689	326	105,830	19,321	262	(2)	(2)	(2)	(2)	(2)	(2)	183	114,018	(2)	(2)
174	Miscellaneous transportation services	5,533	55,710	32,300	4,722	49,662	28,421	4,164	2,559	45,649	149	1,605	22,044	26	2,521	65,134	1,643	19,551
175	Communication services	6,855	1,929,655	104,819	6,055	1,911,360	70,622	4,888	3,298	1,894,933	5,886	1,590	61,926	56	3,326	1,897,685	1,562	36,998
176	Telephone communications (wire or radio)	2,344	1,712,607	3,473	2,270	1,711,731	3,473	1,725	1,482	1,699,252	5,147	243	3,408	-	1,529	1,692,802	196	1,194
177	Telegraph communications (wire or radio)	50	6,674	23,430	50	6,674	23,430	49	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)
178	Radio and television broadcasting	3,497	202,257	69,582	2,898	185,794	36,854	2,457	1,500	183,445	739	957	28,857	50	1,479	181,965	978	29,095
179	Communication services not elsewhere classified.	964	8,117	8,334	837	7,161	6,865	657	280	5,562	-	377	6,546	-	281	7,175	376	6,436
180	Electric, gas, and sanitary services	5,929	2,061,286	31,698	5,189	2,007,748	27,867	4,124	2,715	1,940,262	2,404	1,409	25,963	13	2,728	2,959,206	1,396	11,293
181	Electric companies and systems (95 percent or more of total receipts).	276	886,250	1,163	266	873,191	1,163	243	218	840,876	1,156	(2)	(2)	-	218	1,296,444	(2)	(2)
182	Gas companies and systems (95 percent or more of total receipts).	1,219	483,584	18,078	1,043	449,430	17,335	874	693	436,503	911	181	16,353	-	695	664,294	179	2,810
183	Combination companies and systems - gas, electric, or other services.	185	644,000	755	121	640,248	227	96	65	620,068	291	(2)	(2)	-	64	931,151	(2)	(2)
184	Water supply and other sanitary services	4,249	47,452	11,702	3,759	44,879	9,142	2,911	1,739	42,815	46	1,172	8,227	13	1,751	67,317	1,160	7,231
185	Wholesale and retail trade	403,435	4,297,913	1,454,370	315,178	3,541,680	1,122,381	272,985	183,553	3,338,636	7,384	89,432	946,073	1,020	182,317	3,688,332	90,668	926,602
186	Wholesale trade	137,617	1,947,445	598,628	106,057	1,564,491	468,192	95,464	67,314	1,470,975	3,222	28,150	407,685	335	66,809	1,581,732	28,655	414,285
187	Groceries and related products	15,658	216,031	131,371	12,185	175,484	116,334	11,131	7,680	160,846	646	3,451	113,740	92	7,684	163,243	3,447	115,827
188	Meat and meat products	2,305	24,147	5,046	1,724	18,698	2,652	1,580	1,141	17,934	-	439	2,468	-	1,131	19,639	449	2,532
189	Groceries and related products, except meat and meat products	13,353	191,884	126,325	10,461	156,786	113,682	9,551	6,539	142,912	646	3,012	111,272	92	6,553	143,604	2,998	113,295

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 25.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY INDUSTRIAL GROUP—Continued

	Industrial group	Total active corporation returns			Returns with accounting periods ended December 1963 through June 1964[1]—													
								Showing net income or deficit per books of account										
									Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per Internal Revenue Code)			Returns with net income after tax (per books of account)		Returns with deficit (per books of account)	
		Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Number of returns	Net income after tax (Thousand dollars)	Interest on State and local government obligations (nontaxable) (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	Interest on State and local government obligations (nontaxable) (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
	Wholesale and retail trade—Continued																	
	Wholesale trade—Continued																	
190	Machinery, equipment and supplies	19,871	296,854	87,568	14,618	217,546	55,130	13,144	9,422	208,060	414	3,722	46,353	33	9,347	254,358	3,797	43,323
191	Miscellaneous wholesale trade	98,536	1,421,462	371,095	76,623	1,162,065	289,236	68,931	48,910	1,092,811	2,141	20,021	241,292	210	48,538	1,154,083	20,393	248,833
192	Motor vehicles and automotive equipment	8,403	146,744	31,159	6,669	113,864	23,745	5,983	4,261	109,540	247	1,722	18,439	-	4,268	102,216	1,715	17,131
193	Drugs, chemicals, and paints	5,822	99,169	12,430	4,521	84,590	8,964	4,006	2,744	81,037	266	1,262	6,118	-	2,689	82,539	1,317	6,294
194	Dry goods and apparel	8,022	90,067	35,497	5,790	70,128	17,435	5,417	3,684	66,938	2	1,733	14,921	-	3,615	68,130	1,802	15,509
195	Farm products - raw materials	5,886	112,124	39,578	4,675	90,994	31,820	3,898	2,842	72,826	94	1,056	27,796	-	2,862	78,179	1,036	18,323
196	Electrical goods	8,089	104,371	54,201	6,181	85,937	43,685	5,517	3,901	81,215	65	1,616	36,360	4	3,940	85,245	1,577	30,397
197	Hardware, and plumbing and heating equipment and supplies.	7,874	88,152	23,905	6,548	76,541	20,601	5,889	4,252	73,086	77	1,637	19,322	72	4,251	75,999	1,638	18,938
198	Metals and minerals, except petroleum products and scrap.	3,307	81,762	14,151	2,736	72,735	12,563	2,554	1,937	71,732	334	617	8,112	52	1,939	97,053	615	7,616
199	Petroleum bulk stations and terminals	4,798	127,309	9,169	3,641	112,657	6,698	3,219	2,607	108,168	18	612	5,91[illegible]	-	2,609	123,168	610	28,287
200	Alcoholic beverages	3,381	88,178	10,210	2,683	60,130	9,075	2,436	1,728	59,230	47	708	8,337	-	1,735	61,226	701	8,530
201	Paper and its products	3,549	55,961	8,065	2,782	50,657	7,077	2,615	2,076	41,574	33	539	6,29[illegible]	-	2,031	43,487	584	6,040
202	Lumber and construction materials	7,791	88,369	28,048	6,075	74,886	23,314	5,455	3,880	71,397	30	1,575	18,85[illegible]	10	3,770	72,749	1,685	20,048
203	Other wholesale trade	31,614	339,256	104,682	24,322	268,946	84,259	21,942	14,998	256,068	928	6,944	70,82[illegible]	72	14,829	264,092	7,113	71,720
204	Wholesale trade not allocable	3,552	13,098	8,594	2,631	9,396	7,492	2,258	1,302	9,258	21	956	6,300	-	1,240	10,048	1,018	6,302
205	Retail trade	257,383	2,273,837	834,513	203,156	1,920,555	640,033	172,532	113,105	1,823,668	4,152	59,427	528,213	685	112,351	2,051,634	60,181	501,917
206	Building materials, hardware, and farm equipment stores.	26,828	174,925	76,777	21,395	137,767	57,322	18,802	12,440	129,873	139	6,362	46,298	17	12,415	137,876	6,387	46,923
207	Building materials dealers	15,817	115,900	45,599	12,262	90,130	32,915	11,054	7,417	86,270	135	3,637	25,922	17	7,351	91,129	3,703	26,922
208	Hardware stores	6,510	26,962	18,123	5,825	24,652	16,780	5,075	3,094	22,911	4	1,981	14,743	-	3,124	24,683	1,951	14,563
209	Farm equipment dealers	4,501	32,063	13,055	3,308	22,985	7,627	2,673	1,929	20,692	-	744	5,633	-	1,940	22,064	733	5,438
210	General merchandise stores	16,930	623,817	125,476	13,867	583,012	106,035	11,601	7,709	566,274	527	3,892	95,294	201	7,605	696,828	3,996	71,112
211	Department stores	4,165	481,406	61,172	3,768	456,001	55,296	3,128	2,249	444,430	493	879	53,150	200	2,238	517,863	890	37,799
212	Variety stores	2,898	64,368	20,855	2,515	62,396	19,630	2,243	1,560	61,905	4	683	17,962	1	1,529	97,082	714	9,740
213	Mail order houses	1,358	17,402	8,230	1,023	16,677	4,283	839	478	16,524	27	361	4,087	-	466	35,227	373	3,173
214	General merchandise stores not elsewhere classified.	8,509	60,641	35,219	6,561	47,938	26,826	5,391	3,422	43,415	3	1,969	20,095	-	3,372	46,656	2,019	20,400
215	Food stores	18,211	374,211	97,427	13,892	328,281	75,033	11,903	8,067	315,540	222	3,836	63,787	93	7,956	332,564	3,947	65,345
216	Automotive dealers and gasoline service stations.	42,200	360,988	129,764	35,160	311,557	107,193	30,603	21,359	294,670	243	9,244	92,028	62	21,109	306,231	9,494	93,970
217	Automobile and truck dealers	26,222	289,796	76,284	23,093	260,409	66,535	20,605	15,248	247,761	231	5,357	56,247	-	15,140	256,150	5,465	57,743
218	Gasoline service stations	6,948	26,726	12,174	5,149	17,846	9,034	4,088	2,397	15,480	10	1,691	7,359	-	2,302	18,033	1,786	7,606
219	Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified.	9,030	44,466	41,306	6,918	33,302	31,624	5,910	3,714	31,429	2	2,196	28,422	62	3,667	32,048	2,243	28,621
220	Apparel and accessory stores	29,765	181,157	99,441	22,984	127,067	62,436	20,709	13,816	121,410	1,166	6,893	50,799	142	13,852	127,360	6,857	48,109
221	Furniture, home furnishings, and equipment stores.	24,823	125,896	76,984	19,447	103,429	59,450	16,821	11,218	95,220	1,710	5,603	46,658	151	11,120	94,016	5,701	46,455
222	Eating and drinking places	42,284	146,732	109,049	32,939	113,278	81,094	24,623	12,873	102,174	63	11,750	61,767	-	12,773	139,056	11,850	62,828
223	Miscellaneous retail stores	55,426	282,729	117,851	42,870	214,194	90,341	37,001	25,435	196,995	82	11,566	70,981	19	25,344	216,028	11,657	66,522
224	Drug stores and proprietary stores	13,319	87,575	20,209	10,357	61,040	15,817	8,926	6,715	55,859	31	2,211	13,089	-	6,683	60,131	2,243	12,665
225	Liquor stores	6,016	18,254	8,971	4,763	13,728	6,246	4,057	2,657	12,797	-	1,400	5,228	-	2,656	16,114	1,401	5,916
226	Jewelry stores	4,542	21,812	12,732	3,370	17,926	10,126	3,034	2,100	16,741	-	934	9,000	5	2,122	19,166	912	7,702
227	Miscellaneous retail stores, except drug, liquor, and jewelry stores.	31,549	155,088	75,939	24,380	121,500	58,152	20,984	13,963	111,598	51	7,021	43,664	14	13,883	120,617	7,101	40,239
228	Retail trade not allocable	916	3,382	1,744	602	1,970	1,129	469	188	1,512	-	281	601	-	177	1,675	292	653
229	Wholesale and retail trade not allocable	8,435	76,631	21,229	5,965	56,634	14,156	4,989	3,134	43,993	10	1,855	10,175	-	3,157	54,966	1,832	10,400
230	Finance, insurance, and real estate	375,375	6,771,309	1,470,573	299,804	5,690,822	1,215,991	250,193	165,622	4,435,172	912,572	84,571	769,980	67,072	165,449	6,382,167	84,744	799,528
231	Banks and trust companies	15,052	1,360,392	47,658	14,419	1,328,193	45,215	13,042	12,058	1,230,643	766,405	984	33,754	25,205	12,120	2,279,797	922	24,110
232	Mutual savings banks	535	70,570	13,707	341	48,546	12,451	293	232	46,214	9,082	61	12,117	3,294	257	145,005	(2)	(2)
233	Banks and trust companies, except mutual savings banks.	14,517	1,289,822	33,951	14,078	1,279,647	32,764	12,749	11,826	1,184,429	757,323	923	21,637	21,911	11,863	2,134,792	886	20,499
234	Credit agencies other than banks	49,099	722,885	177,145	38,516	621,419	136,440	32,563	22,757	590,567	12,922	9,806	103,061	1,079	23,046	1,045,263	9,517	99,865
235	Savings and loan associations	6,637	156,611	23,997	6,114	151,592	22,323	4,710	4,061	133,359	9,065	649	20,750	843	4,238	569,925	472	9,720
236	Personal credit agencies	15,364	287,167	45,464	11,948	243,024	30,630	10,964	8,114	239,688	1,023	2,850	26,447	62	8,107	243,484	2,857	26,367
237	Business credit agencies	3,663	140,766	17,681	2,771	116,111	14,051	2,460	1,710	114,773	225	750	12,950	8	1,740	119,547	720	19,092
238	Loan correspondents and brokers, and other credit agencies.	4,369	52,845	16,006	3,346	42,293	9,584	2,873	2,183	40,127	1,112	690	4,656	6	2,200	47,063	673	4,398
239	Credit agencies and finance not allocable	19,066	85,496	73,997	14,337	68,399	59,852	11,556	6,689	62,620	1,497	4,867	38,258	160	6,761	65,244	4,795	40,288

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 25.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY INDUSTRIAL GROUP—Continued

	Industrial group	Total active corporation returns			Returns with accounting periods ended December 1963 through June 1964[1]—															
								Showing net income or deficit per books of account												
									Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per Internal Revenue Code)			Returns with net income after tax (per books of account)		Returns with deficit (per books of account)	
		Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Number of returns	Net income after tax (Thousand dollars)	Interest on State and local government obligations (nontaxable) (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	Interest on State and local government obligations (nontaxable) (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
240	Finance, insurance and real estate—Continued Security and commodity brokers, dealers, exchanges, and services.	3,472	91,172	31,713	2,568	78,544	16,748	2,211	1,400	74,253	4,068	811	15,378	1,200	1,419	82,175	792	14,000
241	Holding and other investment companies	21,757	2,028,887	89,333	17,671	1,389,650	76,224	14,186	8,860	1,295,441	18,502	5,326	66,312	662	8,984	1,351,994	5,202	109,015
242	Regulated investment companies	322	1,391,744	1,381	227	816,034	1,305	181	173	753,329	173	8	1,252	-	171	722,015	10	33,200
243	Real estate investment trusts	102	8,095	980	63	6,039	378	61	27	4,095	7	(2)	(2)	-	(2)	(2)	(2)	(2)
244	Small business investment companies	704	2,184	16,218	699	2,166	16,218	549	153	2,106	30	396	13,894	38	191	5,446	358	17,900
245	Other holding and investment companies	20,629	626,864	70,754	16,682	565,411	58,323	13,395	8,507	535,911	18,292	4,888	50,788	624	8,576	620,081	4,819	57,712
246	Insurance carriers	4,697	1,194,283	368,827	4,506	1,192,462	361,062	1,232	817	235,298	100,702	415	87,020	37,257	881	363,926	351	49,679
247	Life insurance	1,656	820,672	96,232	1,641	820,650	94,009	6	4	14,613	3,293	2	72	-	4	510	2	3,520
248	Mutual insurance, except life or marine and certain fire or flood insurance companies.	1,212	28,938	147,932	1,201	28,715	147,902	1	1	8	-	-	-	-	1	4	-	-
249	Other insurance companies	1,829	344,673	124,663	1,664	343,097	119,151	1,225	812	220,677	97,409	413	86,948	37,257	876	363,412	349	46,159
250	Insurance agents, brokers, and service	23,182	131,010	37,806	19,115	109,284	32,136	15,997	11,405	104,323	2,310	4,592	23,377	38	11,192	115,814	4,805	20,371
251	Real estate	258,116	1,242,680	718,091	203,009	971,270	548,166	170,962	108,325	904,647	7,663	62,637	441,078	1,631	107,807	1,143,198	63,155	482,488
252	Real estate operators (except developers) and lessors of buildings.	181,745	799,912	454,240	145,121	636,496	363,284	123,974	80,884	597,865	3,380	43,090	296,215	1,306	80,282	730,064	43,692	332,962
253	Lessors of mining, oil, and similar property.	1,970	38,675	10,022	1,700	37,704	6,098	1,258	941	35,876	141	317	5,786	31	939	50,370	319	9,830
254	Lessors of railroad property	115	4,253	879	108	3,773	879	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	-	-
255	Lessors of real property other than buildings, not elsewhere classified.	4,142	18,390	11,371	3,328	16,459	10,569	2,650	1,562	15,432	72	1,088	8,004	-	1,624	40,485	1,026	7,164
256	Real estate subdividers, developers, and operative builders.	46,514	275,971	202,737	34,519	195,087	140,049	28,689	16,243	176,339	2,297	12,446	108,123	294	16,285	233,331	12,404	101,897
257	Agents, brokers, and managers	13,929	60,473	22,327	10,938	44,435	14,333	8,950	5,588	40,257	14	3,362	11,834	-	5,554	42,492	3,396	11,849
258	Title abstract companies	1,577	12,773	1,082	1,469	10,978	1,071	977	758	10,758	835	219	942	-	778	11,677	199	963
259	Combinations of real estate, insurance, loans, and law offices.	8,124	32,233	15,433	5,826	26,338	11,883	4,388	2,278	24,511	107	2,110	10,060	-	2,269	25,740	2,119	17,823
260	Services	163,766	1,092,557	718,863	125,913	816,704	491,204	101,741	57,108	765,641	5,469	44,633	375,326	799	57,065	812,600	44,676	390,405
261	Hotels, rooming houses, camps, and other lodging places.	14,510	90,683	142,063	11,154	73,148	103,916	9,137	4,344	67,845	309	4,793	87,366	300	4,301	67,614	4,836	85,319
262	Personal services	27,125	122,803	57,586	20,758	92,947	42,386	17,607	9,867	87,319	168	7,740	35,008	4	9,869	93,853	7,738	36,461
263	Laundries, laundry services, cleaning and dyeing plants.	15,165	70,673	40,733	11,481	52,990	30,529	9,817	5,041	49,382	112	4,776	25,103	4	5,105	54,172	4,712	26,179
264	Photographic studios, including commercial photography.	1,983	6,413	4,072	1,327	3,706	2,135	1,124	544	3,654	-	580	1,521	-	523	3,463	601	1,464
265	Beauty and barber shops and miscellaneous personal services.	9,977	45,717	12,781	7,950	36,251	9,722	6,666	4,282	34,283	56	2,384	8,384	-	4,241	36,218	2,425	8,818
266	Business services	44,353	379,695	161,542	34,020	292,062	127,544	28,220	17,220	277,346	3,677	11,000	85,693	157	17,148	290,038	11,072	114,733
267	Advertising	7,706	99,764	20,737	5,945	81,773	16,803	5,108	3,324	79,330	1,513	1,784	13,126	21	3,286	80,159	1,822	12,881
268	Services to dwellings and other buildings, and miscellaneous business services.	36,647	279,931	140,805	28,075	210,289	110,741	23,112	13,896	198,016	2,164	9,216	72,567	136	13,862	209,879	9,250	101,852
269	Automobile and other repair services	25,435	112,795	52,063	19,944	88,961	39,461	16,721	10,087	82,843	816	6,634	30,113	2	10,155	86,200	6,566	27,570
270	Automobile parking, repair, and services	17,912	91,344	41,323	13,900	70,395	32,838	11,770	6,988	65,944	816	4,782	24,228	2	7,106	67,712	4,664	21,583
271	Repair services, except automobile	7,523	21,451	10,740	6,044	18,566	6,623	4,951	3,099	16,899	-	1,852	5,885	-	3,049	18,488	1,902	5,987
272	Motion pictures	7,242	114,150	82,570	5,213	69,048	37,728	4,284	2,469	64,544	80	1,815	31,482	-	2,482	74,075	1,802	22,957
273	Motion picture production, distribution, and related services.	3,272	73,780	73,725	2,244	48,354	32,181	1,654	846	45,855	-	808	27,068	-	871	54,533	783	18,404
274	Motion picture theaters	3,970	40,370	8,845	2,969	20,694	5,547	2,630	1,623	18,689	80	1,007	4,414	-	1,611	19,542	1,019	4,553
275	Amusement and recreation services, except motion pictures.	19,911	111,894	143,073	14,790	74,717	84,739	10,848	4,237	66,858	107	6,611	65,699	16	4,252	71,358	6,596	63,483
276	Miscellaneous services	25,190	160,537	79,966	20,034	125,821	55,430	14,924	8,884	118,886	312	6,040	39,965	320	8,858	129,462	6,066	39,882
277	Medical services	6,864	42,536	25,093	5,238	30,525	14,441	4,399	2,892	28,303	-	1,507	12,492	21	2,810	31,756	1,589	12,781
278	Educational services	2,976	13,043	8,496	2,230	10,709	5,075	1,851	891	10,425	34	960	3,576	145	889	11,233	962	3,668
279	Legal services	94	8,537	1	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)
280	Services not elsewhere classified	15,256	96,421	46,376	12,515	76,090	35,913	8,623	5,051	71,661	271	3,572	23,896	154	5,109	78,060	3,514	23,432
281	Nature of business not allocable	7,906	5,167	15,470	6,205	4,205	12,594	3,589	743	2,954	59	2,846	7,497	62	785	9,340	2,804	7,270

[1]Includes annual and part-year returns.
[2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[3]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 26.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	Total consolidated returns	Major industrial group								
			Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing	
				Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of consolidated returns, total	5,822	67	204	14	35	114	41	281	1,432	167
2	With net income	3,206	29	88	11	12	50	15	149	843	92
3	Without net income	2,616	38	116	3	23	64	26	132	589	75
4	Number of subsidiaries	26,981	183	745	72	105	427	141	962	6,311	564
		(Thousand dollars)									
5	Total assets	229,036,232	430,250	5,520,644	1,720,805	505,932	2,631,414	662,493	1,841,683	67,738,198	1,405,661
6	Cash	8,950,016	10,567	279,235	39,326	28,164	161,428	50,317	105,272	2,621,848	78,701
7	Notes and accounts receivable	29,531,088	33,427	692,188	172,097	77,894	373,188	69,009	482,687	11,716,432	230,869
8	Less: Reserve for bad debts	842,934	3,769	4,771	291	342	2,981	1,157	4,133	247,347	7,100
9	Inventories	11,453,202	49,357	423,715	186,085	17,710	141,423	78,497	144,490	6,885,890	238,521
10	Investments in Government obligations	11,806,064	10,115	151,277	100,878	10,837	24,695	14,867	11,714	2,146,685	7,562
11	Other current assets	4,660,778	3,671	107,962	62,599	6,068	19,341	19,954	83,257	1,278,846	27,475
12	Loans to stockholders	55,385	1,763	2,660	77	48	2,230	305	4,507	8,464	692
13	Other investments	34,991,452	146,801	870,509	299,003	64,174	347,158	160,174	357,038	13,441,473	349,868
14	Depreciable assets	170,134,329	373,333	4,048,647	1,164,582	456,280	198,824	443,961	694,249	47,411,106	732,483
15	Less: Accumulated depreciation	55,214,851	238,125	1,963,655	512,830	217,368	1,983,824	229,353	238,276	23,820,440	359,121
16	Depletable assets	7,120,181	2,999	882,264	123,545	51,435	633,409	73,875	22,188	5,421,997	573
17	Less: Accumulated depletion	3,151,457	6	316,896	14,479	19,699	242,864	39,854	118	2,650,017	122
18	Land	3,300,024	26,978	71,564	13,258	9,097	46,240	2,969	97,321	1,284,600	45,635
19	Intangible assets (amortizable)	1,628,758	149	98,238	50,189	79	42,862	5,108	779	1,425,919	4,897
20	Less: Accumulated amortization	1,021,853	77	17,027	1,047	38	13,942	2,000	132	967,034	2,078
21	Other assets	5,636,050	13,067	194,734	37,813	21,593	119,507	15,821	80,840	1,779,776	56,806
22	Total liabilities	229,036,232	430,250	5,520,644	1,720,805	505,932	2,631,414	662,493	1,841,683	67,738,198	1,405,661
23	Accounts payable	11,943,082	17,115	471,818	97,397	33,050	305,760	35,611	271,458	6,682,983	110,619
24	Mortgages, notes, and bonds payable in less than one year	7,800,211	28,780	142,137	24,178	24,469	70,153	23,337	263,160	1,824,046	145,447
25	Other current liabilities	25,242,455	9,429	165,255	51,709	16,484	64,048	33,014	109,040	2,843,337	104,774
26	Loans from stockholders	634,311	3,354	5,210	3,500	321	631	758	5,530	108,070	5,363
27	Mortgages, notes, and bonds payable in one year or more	56,443,656	30,515	1,038,082	289,529	124,552	585,800	38,201	486,887	8,959,887	341,693
28	Other liabilities	13,536,309	25,165	209,466	41,553	35,127	76,530	56,256	126,109	2,652,947	57,708
29	Capital stock	42,230,876	225,002	779,244	208,880	73,631	363,675	133,058	207,000	13,525,247	305,373
30	Paid-in or capital surplus	21,859,333	18,308	796,789	347,889	69,002	278,878	101,020	196,430	9,435,598	122,715
31	Surplus reserves	4,500,737	3,519	45,476	16,090	16,490	7,510	5,386	24,970	1,349,077	8,183
32	Earned surplus and undivided profits	44,845,262	69,063	1,867,167	640,080	112,806	878,429	235,852	151,099	20,357,006	203,786
33	Total receipts	130,661,824	539,414	3,728,800	1,043,949	490,009	1,769,648	425,194	2,116,674	61,936,552	2,660,100
34	Business receipts	122,741,021	517,038	3,569,796	1,013,239	471,967	1,676,680	407,910	1,978,267	58,183,939	2,597,342
	Interest on Government obligations:										
35	United States	261,198	290	5,503	2,249	436	2,708	110	249	62,860	358
36	State and local	127,331	135	81	13	30	37	1	300	3,742	22
37	Other interest	1,461,968	3,355	19,910	1,902	1,156	12,166	4,686	9,624	223,473	8,116
38	Rents	1,200,418	2,642	18,141	1,737	1,702	11,055	3,649	53,413	404,215	9,356
39	Royalties	185,095	82	11,378	259	1,282	8,142	1,695	916	75,644	922
40	Net short-term capital gain reduced by net long-term capital loss.	11,535	31	442	44	72	324	2	113	5,522	86
41	Net long-term capital gain reduced by net short-term capital loss.	729,308	4,385	27,549	2,533	3,553	19,185	2,278	24,583	339,092	6,536
42	Net gain, noncapital assets	166,292	1,610	4,169	57	230	3,358	524	2,348	15,481	299
43	Dividends, domestic corporations	955,688	898	16,977	7,266	3,599	5,201	911	6,086	681,492	1,765
44	Dividends, foreign corporations	771,786	5,617	8,686	7,878	8	736	64	1,090	675,436	3,528
45	Other receipts	2,050,184	3,331	46,168	6,772	5,974	30,058	3,364	39,685	1,265,656	31,770
46	Total deductions	121,818,793	534,528	3,598,138	960,141	489,907	1,735,460	412,630	2,105,289	59,038,107	2,634,616
47	Cost of sales and operations	80,031,275	255,842	2,380,608	683,702	350,912	1,074,992	271,002	1,757,936	40,193,269	1,999,998
48	Compensation of officers	659,921	1,920	23,319	2,743	4,058	14,245	2,273	25,424	253,309	15,930
49	Repairs	1,157,403	13,117	40,267	8,369	19,388	11,071	1,439	15,478	945,676	17,486
50	Bad debts	436,563	544	5,813	122	2,077	2,211	1,403	6,892	168,078	5,184
51	Rent paid on business property	2,248,736	23,866	30,199	1,259	3,072	20,857	5,011	14,002	801,481	19,628
52	Taxes paid	5,717,885	14,588	105,170	34,029	15,023	40,971	15,147	27,731	2,307,849	149,854
53	Interest paid	3,273,837	4,075	63,157	12,473	6,369	35,849	8,466	36,639	564,004	23,529
54	Contributions or gifts	74,595	68	1,153	555	166	323	109	498	31,222	790
55	Amortization	169,428	30	3,398	2,143	238	789	228	522	37,117	1,461
56	Depreciation	7,325,027	18,262	214,539	70,965	27,593	88,022	27,959	51,109	2,227,277	46,853
57	Depletion	2,374,686	20	255,987	60,824	6,533	155,832	32,798	161	1,973,312	209
58	Advertising	1,013,336	3,525	11,362	627	1,056	7,963	1,716	8,278	512,935	44,214
59	Pension, profit sharing, stock bonus, annuity plans	1,096,325	1,064	22,532	6,188	4,531	10,009	1,804	4,628	446,677	7,822
60	Other employee benefit plans	459,020	4,351	16,645	438	10,780	2,584	2,843	3,562	193,266	11,599
61	Net loss, noncapital assets	50,702	116	3,474	213	774	1,436	1,051	652	17,798	970
62	Other deductions	15,730,054	193,140	420,515	75,491	37,337	268,306	39,381	151,777	8,364,837	289,089
63	Total receipts less total deductions	8,843,031	4,886	130,662	83,808	102	34,188	12,564	11,385	2,898,445	25,484
64	Includable income of Controlled Foreign Corporations	331	-	-	-	-	-	-	-	320	-
65	Net income (less deficit) (63 plus 64 minus 36)	8,716,031	4,751	130,581	83,795	72	34,151	12,563	11,085	2,895,023	25,462
66	Net income	9,571,465	7,272	207,130	105,893	9,989	57,289	33,959	48,700	3,157,554	46,118
67	Deficit	855,434	2,521	76,549	22,098	9,917	23,138	21,396	37,615	262,531	20,656
68	Statutory special deductions, total	1,335,610	2,295	70,930	33,236	5,042	23,011	9,641	14,006	848,395	12,718
69	Net operating loss carryforward	328,667	1,461	42,963	14,949	2,016	18,397	7,601	8,555	95,360	9,233
70	Dividends received deduction	803,352	304	14,379	6,174	3,026	4,405	774	5,140	577,584	1,116
71	Deduction for dividends paid on certain public utility stock.	12,181	-	-	-	-	-	-	-	-	-
72	Western Hemisphere Trade Corporation deduction	191,410	530	13,588	12,113	-	209	1,266	311	175,451	2,369
73	Income subject to tax	8,301,069	5,098	137,839	72,681	5,135	35,347	24,676	34,986	2,327,311	33,727
74	Income tax	4,216,597	1,941	71,694	37,880	2,165	18,550	13,099	12,606	1,163,561	16,779
75	Investment credit	271,722	56	5,369	2,265	364	1,180	1,360	1,254	57,853	1,187
76	Tax from recomputing prior year investment credit	704	1	17	1	7	9	-	17	219	5
77	Net income (less deficit) after tax (65 minus 74, minus 76, plus 75).	4,770,452	2,865	64,239	48,179	[1]1,536	16,772	824	[1]284	1,789,096	9,865
78	Net income after tax	5,625,886	5,386	140,788	70,277	8,381	39,910	22,220	37,331	2,051,627	30,521
	Distributions to stockholders:										
79	Cash and property except own stock	5,139,480	5,048	198,837	71,098	3,089	104,469	20,181	14,368	2,186,928	12,944
80	Corporation's own stock	288,376	-	27,035	768	2,270	23,997	-	4,032	123,023	9,086

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 26.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued										
		Manufacturing--Continued										
		Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied industries products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1	Number of consolidated returns, total	1	74	76	54	39	55	118	83	37	38	24
2	With net income	1	40	45	40	21	29	85	47	28	22	10
3	Without net income	-	34	31	14	18	26	33	36	9	16	14
4	Number of subsidiaries	4	180	434	280	124	163	525	290	960	187	147
		(Thousand dollars)										
5	Total assets	7,922	353,235	389,456	1,730,682	192,436	457,497	1,959,756	1,042,119	45,270,797	475,416	155,959
6	Cash	628	14,325	22,946	78,985	21,843	15,176	144,122	94,613	1,341,357	24,587	9,075
7	Notes and accounts receivable	507	71,856	71,219	282,345	44,659	46,333	584,209	306,454	6,978,938	75,487	36,471
8	Less: Reserve for bad debts	-	2,241	2,534	3,751	1,436	1,769	33,550	1,419	127,981	2,428	305
9	Inventories	1,068	96,948	132,788	256,133	45,217	56,313	131,188	96,386	286,274	69,931	67,392
10	Investments in Government obligations	-	12,798	1,521	66,441	942	1,595	35,202	91,757	2,863,274	15	-
11	Other current assets	1,826	3,722	5,732	23,937	2,577	16,564	48,215	27,375	872,641	4,694	2,199
12	Loans to stockholders	-	39	2,522	59	229	64	346	72	52	275	3
13	Other investments	1,269	35,132	49,165	156,727	25,269	44,109	406,258	99,790	9,989,549	169,301	6,421
14	Depreciable assets	1,919	172,141	88,942	1,202,874	65,652	379,255	811,075	304,517	35,239,670	180,724	69,908
15	Less: Accumulated depreciation	471	89,711	43,405	590,894	35,514	131,067	400,516	39,112	18,179,723	98,945	38,418
16	Depletable assets	-	34,959	614	196,599	26,927	6,530	2,085	4,121	4,363,416	4,824	-
17	Less: Accumulated depletion	-	3,123	325	1,674	9,223	1,830	993	38	2,130,108	786	-
18	Land	27	2,458	4,670	12,270	1,608	5,428	45,066	10,657	905,122	34,590	1,063
19	Intangible assets (amortizable)	-	942	10,598	43	596	1,117	2,656	21,129	1,337,697	7,257	142
20	Less: Accumulated amortization	-	125	2,829	19	385	266	1,143	4,358	942,963	4,423	45
21	Other assets	1,149	3,115	47,832	50,607	3,475	19,945	185,536	30,175	955,251	10,313	2,053
22	Total liabilities	7,922	353,235	389,456	1,730,682	192,436	457,497	1,959,756	1,042,119	45,270,797	475,416	155,959
23	Accounts payable	13	30,002	72,968	104,841	20,830	24,514	249,639	306,791	4,410,656	38,788	17,042
24	Mortgages, notes, and bonds payable in less than one year	904	74,707	54,837	80,930	8,435	19,421	130,326	45,725	298,745	29,783	17,684
25	Other current liabilities	503	14,448	26,496	83,158	10,399	24,292	179,123	28,344	1,550,674	20,051	4,006
26	Loans from stockholders	-	1,076	1,717	512	209	428	40,566	2,283	31,677	163	133
27	Mortgages, notes, and bonds payable in one year or more	1,093	44,758	61,308	303,846	41,778	218,677	297,164	246,009	4,155,185	117,714	21,096
28	Other liabilities	1,534	6,601	16,806	18,595	14,341	15,261	139,946	37,093	1,499,507	48,941	18,767
29	Capital stock	2,258	63,052	49,413	340,334	39,636	56,361	287,270	55,809	9,817,354	68,015	37,284
30	Paid-in or capital surplus	-	33,572	56,764	165,117	55,424	35,434	134,104	185,054	6,952,911	100,538	4,116
31	Surplus reserves	-	3,431	7,136	10,122	1,123	7,131	95,663	3,854	1,030,983	460	1,360
32	Earned surplus and undivided profits	1,617	81,588	42,011	623,227	261	55,978	405,955	131,157	15,523,105	50,963	34,471
33	Total receipts	5,622	431,221	629,920	1,879,549	239,759	408,217	2,344,955	799,353	38,241,898	471,970	291,332
34	Business receipts	5,589	419,381	612,694	1,752,136	233,612	395,149	2,160,210	734,998	35,351,621	457,813	288,534
	Interest on Government obligations:											
35	United States	-	278	27	1,044	142	68	748	2,018	54,760	4	-
36	State and local	-	20	16	197	9	-	160	11	2,119	62	12
37	Other interest	15	1,584	636	7,391	492	936	7,319	8,121	116,976	2,106	100
38	Rents	15	692	1,552	2,856	349	2,752	12,384	3,573	336,321	3,327	220
39	Royalties	-	462	1,021	599	83	134	6,107	1,057	39,022	393	34
40	Net short-term capital gain reduced by net long-term capital loss.	-	40	228	14	-	3	18	-	4,395	15	51
41	Net long-term capital gain reduced by net short-term capital loss.	-	2,236	6,162	99,073	1,943	3,331	18,308	8,986	123,169	1,570	1,661
42	Net gain, noncapital assets	-	20	18	2,018	102	210	263	300	4,020	81	27
43	Dividends, domestic corporations	-	655	857	953	38	655	8,985	2,729	649,929	1,131	46
44	Dividends, foreign corporations	-	103	217	45	149	2	11,692	27,854	593,258	31	5
45	Other receipts	3	5,750	6,492	13,223	2,840	4,977	118,761	9,706	966,308	5,437	642
46	Total deductions	5,516	435,510	626,233	1,778,506	235,990	407,778	2,277,112	758,295	35,878,825	465,029	294,957
47	Cost of sales and operations	4,375	339,749	434,746	1,341,107	169,405	299,943	1,493,163	492,411	23,555,415	285,311	226,928
48	Compensation of officers	60	5,051	9,231	7,294	4,115	5,047	31,581	10,959	47,671	4,855	2,314
49	Repairs	43	2,627	2,565	13,719	1,585	5,912	9,678	17,874	627,894	3,072	3,855
50	Bad debts	4	1,244	1,581	5,777	546	726	18,449	3,838	49,778	1,794	530
51	Rent paid on business property	12	3,568	11,702	14,982	2,625	3,012	22,462	6,201	583,519	9,321	5,647
52	Taxes paid	513	6,799	13,123	51,271	5,541	8,957	44,910	13,970	1,658,479	16,189	7,401
53	Interest paid	70	7,523	7,160	23,031	3,061	8,912	22,909	19,510	200,695	8,260	3,938
54	Contributions or gifts	6	192	219	708	136	127	2,850	495	17,872	487	27
55	Amortization	-	3	258	2,289	200	23	734	1,037	9,915	162	5
56	Depreciation	79	10,983	8,460	62,394	4,850	20,049	48,255	33,942	1,486,818	13,699	4,848
57	Depletion	-	2,631	10	92,026	2,088	-	28	4,293	1,792,511	725	-
58	Advertising	78	2,841	13,883	11,223	2,898	1,733	41,324	10,155	196,538	20,681	2,359
59	Pension, profit sharing, stock bonus, annuity plans	-	972	2,710	9,028	747	1,602	14,992	5,777	290,841	2,323	117
60	Other employee benefit plans	18	1,116	1,556	893	922	1,303	9,281	1,044	88,419	2,171	1,907
61	Net loss, noncapital assets	-	155	774	26	401	813	1,036	842	2,908	1,189	6
62	Other deductions	258	50,056	118,255	142,738	36,870	49,619	515,460	135,947	5,269,552	94,790	35,075
63	Total receipts less total deductions	106	[2] 4,289	3,687	101,043	3,769	439	67,843	41,058	2,363,073	6,941	[2] 3,625
64	Includable income of Controlled Foreign Corporations	-	-	-	-	-	-	-	-	16	-	-
65	Net income (less deficit) (63 plus 64 minus 36)	106	[2] 4,309	3,671	100,846	3,760	439	67,683	41,047	2,360,970	6,879	[2] 3,637
66	Net income	106	6,210	14,641	103,445	6,025	7,914	90,944	49,735	2,371,747	12,738	596
67	Deficit	-	10,519	10,970	2,599	2,265	7,475	23,261	8,688	10,777	5,859	4,233
68	Statutory special deductions, total	-	1,419	1,744	7,617	1,028	2,611	14,701	3,958	703,594	2,068	311
69	Net operating loss carryforward	-	862	1,017	6,845	994	2,076	7,068	1,480	17,045	1,106	292
70	Dividends received deduction	-	557	727	770	34	535	7,633	2,253	552,439	962	19
71	Deduction for dividends paid on certain public utility stock.	-	-	-	-	-	-	-	-	-	-	-
72	Western Hemisphere Trade Corporation deduction	-	-	-	2	-	-	-	225	134,110	-	-
73	Income subject to tax	106	4,900	13,564	99,433	5,058	5,460	84,099	47,607	1,669,835	11,258	298
74	Income tax	52	2,359	5,460	25,528	2,185	2,503	40,536	23,423	860,807	5,671	136
75	Investment credit	5	150	246	3,710	131	363	1,629	1,575	40,002	303	35
76	Tax from recomputing prior year investment credit	-	1	-	7	2	-	8	63	21	-	-
77	Net income (less deficit) after tax (65 minus 74, minus 76, plus 75).	59	[1] 6,519	[1] 1,543	79,021	1,704	[1] 1,701	28,768	19,136	1,540,144	1,511	[1] 3,738
78	Net income after tax	59	4,000	9,427	81,620	3,969	5,774	52,029	27,824	1,550,921	7,370	495
	Distributions to stockholders:											
79	Cash and property except own stock	-	2,965	3,803	41,840	1,053	1,056	21,481	16,703	1,899,232	4,062	403
80	Corporation's own stock	-	564	564	4,834	1,048	509	4,121	11,029	83,329	1,014	21

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 26.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group--Continued									
	Manufacturing--Continued									
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries including ordnance and accessories	Manufacturing not allocable
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1 Number of consolidated returns, total	49	62	133	133	127	27	36	44	54	1
2 With net income	26	38	68	86	66	18	21	28	32	-
3 Without net income	23	24	65	47	61	9	15	16	22	1
4 Number of subsidiaries	219	317	318	539	483	125	159	147	141	5
	(Thousand dollars)									
5 Total assets	161,138	6,303,175	590,662	2,188,938	3,066,531	825,757	782,028	223,075	155,140	818
6 Cash	10,978	222,877	36,533	196,218	182,716	34,789	60,297	11,794	19,263	25
7 Notes and accounts receivable	32,033	801,204	124,687	598,817	980,272	120,288	234,114	56,455	38,981	234
8 Less: Reserve for bad debts	711	12,675	4,570	17,356	20,113	1,350	2,327	1,892	1,830	9
9 Inventories	30,283	1,004,961	130,156	485,512	669,102	206,360	189,491	75,321	39,092	453
10 Investments in Government obligations	1,093	62,487	28,431	8,119	16,771	519	5,034	1,718	75	-
11 Other current assets	3,022	100,256	10,911	23,258	58,225	20,880	19,677	3,178	2,466	16
12 Loans to stockholders	589	21	2,129	862	348	54	8	14	86	-
13 Other investments	8,567	686,830	64,376	353,860	630,699	262,927	70,979	19,836	10,535	6
14 Depreciable assets	126,423	5,402,741	269,490	901,931	745,824	298,826	257,554	93,441	65,581	135
15 Less: Accumulated depreciation	64,427	2,512,089	126,880	451,319	318,114	137,092	126,745	46,304	30,531	42
16 Depletable assets	7,613	758,727	9,636	511	1,921	2,449	-	-	492	-
17 Less: Accumulated depletion	3,652	493,392	1,998	249	1,899	593	-	-	12	-
18 Land	4,297	128,333	10,704	26,126	16,545	8,038	17,415	2,720	1,828	-
19 Intangible assets (amortizable)	339	2,570	17,190	5,137	13,020	52	114	148	275	-
20 Less: Accumulated amortization	54	794	487	2,349	4,398	30	47	101	140	-
21 Other assets	4,745	151,118	20,354	59,860	95,612	9,640	56,464	6,747	8,979	-
22 Total liabilities	161,138	6,303,175	590,662	2,188,938	3,066,531	825,757	782,028	223,075	155,140	818
23 Accounts payable	20,779	384,765	60,693	196,635	446,018	65,962	84,878	21,148	15,289	113
24 Mortgages, notes, and bonds payable in less than one year	25,619	127,835	55,597	211,922	329,080	53,694	63,138	22,753	27,227	237
25 Other current liabilities	7,551	257,286	32,511	163,175	151,861	59,696	95,477	19,031	10,455	26
26 Loans from stockholders	282	2,289	6,093	3,040	10,604	495	81	463	596	-
27 Mortgages, notes, and bonds payable in one year or more	43,482	1,642,042	103,038	465,264	501,362	171,295	117,811	34,120	31,152	-
28 Other liabilities	4,145	381,894	16,577	82,231	231,213	8,299	41,446	9,599	2,297	146
29 Capital stock	23,361	1,149,605	81,005	244,032	530,193	155,637	169,594	24,580	25,080	1
30 Paid-in or capital surplus	14,364	630,239	70,551	303,862	291,345	126,544	91,567	49,617	11,298	462
31 Surplus reserves	945	36,136	8,594	19,891	15,472	89,833	3,730	3,882	1,127	21
32 Earned surplus and undivided profits	20,610	1,691,084	156,003	498,886	559,383	94,302	114,306	37,882	30,619	[3] 188
33 Total receipts	234,050	4,602,667	775,263	2,039,504	3,140,887	1,024,896	1,136,289	331,897	246,074	1,129
34 Business receipts	229,405	4,543,727	754,194	1,958,335	3,045,154	989,354	1,102,962	314,154	236,448	1,127
Interest on Government obligations:										
35 United States	10	2,240	266	322	324	29	170	50	2	-
36 State and local	1	45	329	309	364	-	25	41	-	-
37 Other interest	779	12,816	1,124	13,560	23,342	6,986	9,424	831	819	-
38 Rents	964	6,117	2,460	8,442	3,487	2,673	4,741	1,514	420	-
39 Royalties	49	3,166	1,128	6,489	8,731	4,675	1,238	237	97	-
40 Net short-term capital gain reduced by net long-term capital loss.	-	2	217	19	338	-	17	-	79	-
41 Net long-term capital gain reduced by net short-term capital loss.	341	17,008	3,819	28,863	3,991	2,841	4,229	290	4,735	-
42 Net gain, noncapital assets	72	1,127	353	929	466	830	3,908	310	128	-
43 Dividends, domestic corporations	112	2,556	321	1,661	240	8,475	318	53	13	-
44 Dividends, foreign corporations	202	1,421	466	1,873	33,496	852	[4]	240	2	-
45 Other receipts	2,115	12,442	10,586	18,702	20,954	8,181	9,257	14,177	3,331	2
46 Total deductions	231,292	4,436,799	766,770	2,032,155	3,056,775	1,024,543	1,116,195	328,115	245,943	1,153
47 Cost of sales and operations	175,311	3,194,440	581,127	1,354,628	2,164,296	797,238	897,180	213,871	171,986	641
48 Compensation of officers	3,776	18,667	10,743	22,908	26,975	6,459	8,013	5,447	6,146	67
49 Repairs	2,732	169,375	6,668	21,868	18,295	6,438	9,412	2,446	2,125	7
50 Bad debts	772	5,216	3,672	29,570	29,352	1,347	5,385	2,040	1,270	3
51 Rent paid on business property	1,492	24,491	6,446	22,857	37,327	9,556	9,877	4,195	2,527	34
52 Taxes paid	4,728	113,721	18,405	50,953	82,109	23,167	21,784	10,484	5,467	24
53 Interest paid	4,610	85,817	8,467	42,210	54,514	17,859	13,479	4,270	4,158	22
54 Contributions or gifts	98	2,734	395	838	2,070	269	411	267	231	-
55 Amortization	154	10,613	738	694	4,551	3,625	506	89	60	-
56 Depreciation	6,762	259,865	20,272	67,452	68,485	30,132	21,116	7,790	4,160	13
57 Depletion	1,399	75,330	750	583	109	282	43	-	295	-
58 Advertising	1,456	37,564	5,329	21,089	64,633	18,001	5,349	7,858	3,715	14
59 Pension, profit sharing, stock bonus, annuity plans	778	42,930	4,738	13,911	21,672	10,711	11,775	2,300	931	-
60 Other employee benefit plans	500	31,084	2,914	8,502	12,948	8,370	6,272	1,469	978	-
61 Net loss, noncapital assets	216	617	459	4,670	1,244	528	613	263	67	1
62 Other deductions	26,508	364,335	95,647	369,422	468,195	90,561	104,980	65,326	41,827	327
63 Total receipts less total deductions	2,758	165,868	8,493	7,349	84,112	353	20,094	3,782	131	[2] 24
64 Includable income of Controlled Foreign Corporations	-	217	-	76	-	-	11	-	-	-
65 Net income (less deficit) (63 plus 64 minus 36)	2,757	166,040	8,164	7,116	83,748	353	20,080	3,741	131	[2] 24
66 Net income	7,995	182,061	23,965	57,123	111,923	14,489	28,713	11,104	9,962	-
67 Deficit	5,238	16,021	15,801	50,007	28,175	14,136	8,633	7,363	9,831	24
68 Statutory special deductions, total	676	42,970	10,115	15,609	9,246	8,289	5,841	2,648	1,232	-
69 Net operating loss carryforward	582	2,317	9,713	15,011	9,007	1,084	5,813	2,594	1,221	-
70 Dividends received deduction	94	2,091	273	586	213	7,203	23	45	11	-
71 Deduction for dividends paid on certain public utility stock.	-	-	-	-	-	-	-	-	-	-
72 Western Hemisphere Trade Corporation deduction	-	38,562	129	12	26	2	5	9	-	-
73 Income subject to tax	7,413	139,117	13,951	42,207	102,785	6,434	22,874	8,455	8,730	-
74 Income tax	3,880	70,436	6,578	21,160	54,356	2,612	11,451	4,420	3,229	-
75 Investment credit	345	3,736	344	1,182	1,199	163	1,279	157	112	-
76 Tax from recomputing prior year investment credit	-	42	1	26	17	-	9	1	16	-
77 Net income (less deficit) after tax (65 minus 74, minus 76, plus 75).	[1] 778	99,298	1,929	[1] 12,888	30,574	[1] 2,096	9,899	[1] 523	[1] 3,002	[1] 24
78 Net income after tax	4,460	115,319	17,730	37,119	58,749	12,040	18,532	6,840	6,829	-
Distributions to stockholders:										
79 Cash and property except own stock	903	98,095	6,804	14,579	49,655	1,920	7,899	940	591	-
80 Corporation's own stock	2,246	-	84	3,864	425	221	-	15	49	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 26.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group--Continued									
	Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
						Wholesale trade				
	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
1 Number of consolidated returns, total	460	288	63	109	1,298	549	66	71	406	6
2 With net income	311	188	35	88	728	330	40	32	253	5
3 Without net income	149	100	28	21	570	219	26	39	153	1
4 Number of subsidiaries	2,573	1,482	490	601	6,704	1,613	216	143	1,219	35
	(Thousand dollars)									
5 Total assets	102,568,971	30,302,894	32,001,152	40,264,925	6,163,143	3,411,748	340,566	342,135	2,718,822	10,225
6 Cash	1,800,583	673,629	400,940	726,014	336,234	165,513	26,324	9,076	129,624	489
7 Notes and accounts receivable	2,941,691	1,187,957	442,839	1,310,895	1,583,830	989,526	79,251	86,149	819,163	4,963
8 Less: Reserve for bad debts	84,779	19,127	6,946	58,706	49,451	13,805	2,415	1,193	10,048	149
9 Inventories	2,157,906	517,680	889,874	750,352	1,304,970	533,049	105,474	66,234	361,029	312
10 Investments in Government obligations	2,759,401	1,130,142	1,316,116	313,143	19,495	10,349	213	167	9,969	-
11 Other current assets	2,457,765	587,740	1,461,535	408,490	106,464	56,133	9,677	5,542	40,860	54
12 Loans to stockholders	1,756	1,009	174	573	10,178	6,456	299	143	6,014	-
13 Other investments	5,753,444	2,463,598	1,640,395	1,649,451	1,150,558	934,270	27,605	16,485	890,152	28
14 Depreciable assets	109,350,960	31,956,422	32,742,949	44,651,589	2,080,478	806,810	130,631	101,725	573,896	558
15 Less: Accumulated depreciation	26,426,160	9,058,183	7,082,126	10,285,851	870,628	352,270	63,740	44,782	243,448	300
16 Depletable assets	122,015	61,511	-	60,504	168,618	168,593	-	117,523	51,070	-
17 Less: Accumulated depletion	36,687	22,866	-	13,821	37,526	37,504	-	24,154	13,350	-
18 Land	546,056	226,748	50,667	268,641	161,059	45,517	6,332	1,968	37,217	-
19 Intangible assets (amortizable)	22,735	6,254	15,955	526	29,185	9,135	1,348	240	7,546	1
20 Less: Accumulated amortization	4,600	2,479	1,820	301	8,322	2,178	29	66	2,083	-
21 Other assets	1,206,885	592,859	130,600	483,426	178,001	92,154	19,596	7,078	61,211	4,269
22 Total liabilities	102,568,971	30,302,894	32,001,152	40,264,925	6,163,143	3,411,748	340,566	342,135	2,718,822	10,225
23 Accounts payable	1,771,190	835,696	176,360	759,134	1,181,059	784,659	71,506	37,494	675,588	71
24 Mortgages, notes, and bonds payable in less than one year	1,714,426	603,851	193,591	916,984	596,479	303,238	33,436	43,070	224,979	1,753
25 Other current liabilities	6,271,826	1,580,063	2,853,865	1,837,898	280,396	140,541	30,098	11,149	88,047	11,247
26 Loans from stockholders	11,836	7,993	1,265	2,578	25,215	11,173	4,665	408	6,084	16
27 Mortgages, notes, and bonds payable in one year or more	38,424,075	10,334,672	9,656,372	18,433,031	1,312,116	583,866	45,448	117,795	420,623	-
28 Other liabilities	3,017,710	1,033,198	629,899	1,354,613	242,572	106,668	35,608	10,356	60,591	113
29 Capital stock	24,750,215	5,243,426	9,489,254	10,017,535	768,674	418,707	62,795	40,204	315,488	220
30 Paid-in or capital surplus	8,303,096	2,035,062	3,979,208	2,288,826	856,239	626,247	21,762	7,777	596,708	-
31 Surplus reserves	1,130,817	226,328	156,178	748,311	28,882	15,909	1,416	1,057	13,436	-
32 Earned surplus and undivided profits	17,173,780	8,402,605	4,865,160	3,906,015	871,511	420,740	33,832	72,825	317,278	[3] 3,195
33 Total receipts	40,462,354	13,199,278	14,462,511	12,800,565	11,993,935	6,360,826	1,725,887	313,477	4,310,653	10,809
34 Business receipts	39,268,234	12,485,031	14,228,757	12,554,446	11,592,350	6,200,609	1,698,677	302,683	4,189,439	9,810
Interest on Government obligations:										
35 United States	52,993	14,493	27,676	10,824	953	512	113	10	389	-
36 State and local	10,825	5,347	4,725	753	553	220	206	1	13	-
37 Other interest	186,784	65,923	44,047	76,814	41,580	15,914	1,514	2,301	11,780	319
38 Rents	395,917	307,990	62,166	25,761	69,760	12,840	2,005	2,372	8,463	-
39 Royalties	26,065	12,106	11,790	2,169	1,495	1,378	1	125	1,252	-
40 Net short-term capital gain reduced by net long-term capital loss.	1,063	528	300	235	2,497	412	21	-	391	-
41 Net long-term capital gain reduced by net short-term capital loss.	108,341	61,660	11,826	34,855	20,928	13,794	1,218	556	11,557	463
42 Net gain, noncapital assets	20,714	19,434	184	1,096	1,618	585	351	36	197	1
43 Dividends, domestic corporations	99,512	41,971	42,757	14,784	4,123	2,992	175	843	1,974	-
44 Dividends, foreign corporations	19,021	2,700	5,192	11,129	49,495	49,444	594	6	48,842	2
45 Other receipts	272,885	182,095	23,091	67,699	208,583	62,126	21,012	4,544	36,356	214
46 Total deductions	34,986,141	12,701,125	11,490,702	10,794,314	11,970,227	6,322,605	1,720,284	316,591	4,274,187	11,543
47 Cost of sales and operations	22,674,205	8,651,919	7,511,101	6,511,185	9,258,205	5,495,291	1,556,656	235,072	3,696,119	7,444
48 Compensation of officers	107,864	48,703	20,934	38,227	83,081	42,560	5,324	4,124	32,851	261
49 Repairs	43,889	8,495	168	35,226	33,462	12,442	3,377	1,317	7,657	91
50 Bad debts	78,261	9,530	47,974	20,757	43,496	11,518	2,214	1,076	7,479	749
51 Rent paid on business property	897,582	705,458	132,112	60,012	229,223	36,557	6,960	1,993	27,282	322
52 Taxes paid	2,739,155	774,182	1,012,135	952,838	150,179	44,843	8,558	3,201	33,010	74
53 Interest paid	1,717,982	471,220	411,362	835,400	107,459	49,165	5,232	8,872	34,388	673
54 Contributions or gifts	33,885	10,583	10,808	12,494	2,540	1,012	210	59	743	-
55 Amortization	114,430	32,381	2,097	79,952	1,873	705	18	100	587	-
56 Depreciation	4,075,687	1,185,879	1,404,887	1,484,921	148,747	59,839	9,206	8,576	41,907	150
57 Depletion	78,233	12,215	8	66,010	4,406	4,363	-	1,387	2,976	-
58 Advertising	179,986	58,790	81,529	39,667	163,823	36,239	13,254	1,533	21,445	7
59 Pension, profit sharing, stock bonus, annuity plans	552,197	86,053	310,558	155,586	15,743	8,500	1,365	851	6,273	11
60 Other employee benefit plans	198,945	45,229	121,197	32,519	12,898	5,723	1,008	149	4,553	13
61 Net loss, noncapital assets	5,502	3,115	892	1,495	3,238	948	271	125	551	1
62 Other deductions	1,488,338	597,373	422,940	468,025	1,711,854	512,900	106,631	48,156	356,366	1,747
63 Total receipts less total deductions	5,476,213	498,153	2,971,809	2,006,251	23,708	38,221	5,603	[2] 3,114	36,466	[2] 734
64 Includable income of Controlled Foreign Corporations	2	2	-	-	9	9	-	-	9	-
65 Net income (less deficit) (63 plus 64 minus 36)	5,465,390	492,808	2,967,084	2,005,498	23,164	38,010	5,397	[2] 3,115	36,462	[2] 734
66 Net income	5,577,816	584,404	2,973,760	2,019,652	138,346	67,776	10,504	3,616	53,556	100
67 Deficit	112,426	91,596	6,676	14,154	115,182	29,766	5,107	6,731	17,094	834
68 Statutory special deductions, total	192,901	97,898	38,423	56,580	37,935	17,985	3,749	1,711	12,459	66
69 Net operating loss carryforward	97,740	62,259	1,481	34,000	33,630	14,622	3,038	997	10,521	66
70 Dividends received deduction	82,889	35,602	36,331	10,956	3,536	2,594	148	714	1,732	-
71 Deduction for dividends paid on certain public utility stock.	12,181	-	557	11,624	-	-	-	-	-	-
72 Western Hemisphere Trade Corporation deduction	91	37	54	-	769	769	563	-	206	-
73 Income subject to tax	5,389,707	488,861	2,935,369	1,965,477	101,055	50,072	6,764	1,903	41,370	35
74 Income tax	2,785,092	245,859	1,526,337	1,012,896	48,807	23,302	3,401	895	18,996	10
75 Investment credit	198,861	45,621	81,550	71,690	3,390	1,765	256	56	1,452	1
76 Tax from recomputing prior year investment credit	264	69	82	113	69	53	-	-	53	-
77 Net income (less deficit) after tax (65 minus 74, minus 76, plus 75).	2,878,895	292,501	1,522,215	1,064,179	[1] 22,322	16,420	2,252	[1] 3,954	18,865	[1] 743
78 Net income after tax	2,991,321	384,097	1,528,891	1,078,333	92,860	46,186	7,359	2,777	35,959	91
Distributions to stockholders:										
79 Cash and property except own stock	2,402,433	342,368	976,648	1,083,417	46,716	23,932	1,051	1,597	21,284	-
80 Corporation's own stock	89,930	37,791	254	51,885	7,373	5,417	507	200	4,710	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 26.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued										
		Wholesale and retail trade--Continued										
		Retail trade										
		Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	Wholesale and retail trade not allocable
		(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
1	Number of consolidated returns, total	732	58	82	65	94	157	53	110	111	2	17
2	With net income	388	37	40	44	56	72	24	61	54	-	10
3	Without net income	344	21	42	21	38	85	29	49	57	2	7
4	Number of subsidiaries	5,046	206	1,265	230	211	1,978	190	441	504	21	45
		(Thousand dollars)										
5	Total assets	2,695,944	87,936	1,529,080	151,689	98,815	295,866	168,138	169,043	187,699	7,678	55,451
6	Cash	168,188	5,188	81,099	19,916	4,891	24,590	8,609	14,196	9,570	129	2,533
7	Notes and accounts receivable	581,925	25,931	333,578	23,900	20,294	50,226	55,739	21,834	49,257	1,166	12,379
8	Less: Reserve for bad debts	35,151	1,157	14,771	9,563	927	2,173	3,242	338	2,980	-	495
9	Inventories	756,829	20,047	444,473	43,171	32,701	111,426	42,736	14,164	47,780	331	15,092
10	Investments in Government obligations	9,047	1,204	1,833	177	191	1,557	1,949	1,321	815	-	99
11	Other current assets	49,729	1,075	17,381	4,643	4,104	13,650	1,981	4,353	2,514	28	602
12	Loans to stockholders	3,720	318	166	1,526	833	511	20	111	235	-	2
13	Other investments	214,407	8,849	82,136	6,353	7,649	24,040	27,101	12,678	44,414	1,187	1,881
14	Depreciable assets	1,252,565	32,535	754,150	80,255	36,416	117,189	44,633	137,469	48,624	1,294	21,103
15	Less: Accumulated depreciation	508,388	14,901	286,958	32,765	15,819	57,835	23,268	52,785	23,382	675	9,970
16	Depletable assets	25	-	-	-	10	-	15	-	-	-	-
17	Less: Accumulated depletion	22	-	-	-	10	-	12	-	-	-	-
18	Land	105,116	6,437	63,798	8,193	4,841	3,936	6,417	8,449	2,901	144	10,426
19	Intangible assets (amortizable)	20,047	5	18,816	22	5	196	22	748	233	-	3
20	Less: Accumulated amortization	6,144	-	5,350	8	2	86	-	604	94	-	-
21	Other assets	84,051	2,405	38,729	5,869	3,638	8,639	5,438	7,447	7,812	4,074	1,796
22	Total liabilities	2,695,944	87,936	1,529,080	151,689	98,815	295,866	168,138	169,043	187,699	7,678	55,451
23	Accounts payable	388,207	10,346	174,443	36,286	13,143	66,716	21,229	23,315	42,261	468	8,193
24	Mortgages, notes, and bonds payable in less than one year	290,958	15,315	154,583	5,810	27,134	21,159	31,307	12,073	23,301	276	2,283
25	Other current liabilities	138,250	2,883	72,072	11,395	5,955	17,471	7,105	14,357	6,969	43	1,605
26	Loans from stockholders	13,768	269	1,429	4,068	372	1,218	3,522	1,245	1,639	6	274
27	Mortgages, notes, and bonds payable in one year or more	712,695	17,067	471,963	36,826	20,797	64,917	16,952	44,825	30,290	9,058	15,555
28	Other liabilities	135,370	2,582	48,554	19,576	1,619	11,933	29,160	6,890	15,042	14	534
29	Capital stock	335,302	11,641	150,799	39,260	12,511	50,395	20,781	30,853	18,843	219	14,665
30	Paid-in or capital surplus	221,292	6,570	95,267	25,331	1,280	40,125	7,967	12,812	31,780	160	8,700
31	Surplus reserves	12,879	919	4,347	22	41	3,074	2,110	693	1,673	-	94
32	Earned surplus and undivided profits	447,223	20,344	355,623	[3] 26,885	15,963	18,858	28,005	21,980	15,901	[3] 2,566	3,548
33	Total receipts	5,549,737	113,453	2,806,023	676,851	370,318	803,730	180,715	344,327	251,329	2,991	83,372
34	Business receipts	5,313,337	108,376	2,675,168	666,552	361,840	775,677	163,295	324,251	235,443	2,735	78,404
	Interest on Government obligations:											
35	United States	441	6	27	24	26	242	37	53	26	-	-
36	State and local	333	-	203	-	-	101	18	-	11	-	-
37	Other interest	25,146	644	19,636	350	455	2,179	1,134	583	156	9	520
38	Rents	54,117	1,661	31,161	2,343	2,388	9,004	2,633	2,834	1,952	141	2,803
39	Royalties	117	7	1	12	-	-	-	90	7	-	-
40	Net short-term capital gain reduced by net long-term capital loss.	2,085	55	236	-	11	33	-	1,638	112	-	-
41	Net long-term capital gain reduced by net short-term capital loss.	7,071	576	2,135	820	305	192	158	2,294	591	-	63
42	Net gain, noncapital assets	1,030	95	342	16	199	71	37	182	88	-	3
43	Dividends, domestic corporations	1,130	18	377	66	21	140	60	347	101	-	1
44	Dividends, foreign corporations	14	-	3	-	1	5	4	-	1	-	37
45	Other receipts	144,916	2,015	76,734	6,668	5,072	16,086	13,339	12,055	12,841	106	1,541
46	Total deductions	5,564,618	114,341	2,797,682	689,954	369,442	818,258	179,413	338,850	253,591	3,087	83,004
47	Cost of sales and operations	3,704,016	79,413	1,817,876	536,193	309,565	518,597	104,646	181,538	154,521	1,667	58,898
48	Compensation of officers	39,405	2,246	12,576	2,513	3,219	8,125	2,953	3,983	3,765	25	1,116
49	Repairs	20,628	638	9,208	2,211	1,035	2,505	782	3,199	1,003	47	392
50	Bad debts	31,558	659	12,757	9,018	797	3,379	2,599	710	1,626	13	420
51	Rent paid on business property	191,407	1,702	89,450	11,432	4,258	52,286	6,079	15,512	10,423	265	1,259
52	Taxes paid	104,305	2,432	59,165	7,222	3,024	13,278	3,205	10,020	5,886	73	1,031
53	Interest paid	57,285	1,911	36,727	3,007	2,608	4,466	2,768	3,836	1,912	50	1,009
54	Contributions or gifts	1,513	24	1,018	174	53	113	17	104	10	-	15
55	Amortization	1,157	36	932	16	-	37	21	31	84	-	11
56	Depreciation	86,471	1,857	49,380	6,509	4,055	8,541	1,718	10,359	3,912	140	2,437
57	Depletion	34	3	-	13	-	3	-	15	-	-	9
58	Advertising	126,825	1,315	77,434	9,134	4,190	18,355	7,930	4,243	4,141	83	759
59	Pension, profit sharing, stock bonus, annuity plans	7,113	149	3,874	946	85	606	151	976	326	-	130
60	Other employee benefit plans	6,964	85	1,268	2,523	272	1,157	158	1,337	164	-	211
61	Net loss, noncapital assets	2,284	35	1,251	473	19	79	113	156	158	-	6
62	Other deductions	1,183,653	21,836	624,766	98,570	36,262	186,731	46,273	102,831	65,660	724	15,301
63	Total receipts less total deductions	[2] 14,881	[2] 888	8,341	[2] 13,103	876	[2] 14,528	1,302	5,477	[2] 2,262	[2] 96	368
64	Includable income of Controlled Foreign Corporations	-	-	-	-	-	-	-	-	-	-	-
65	Net income (less deficit) (63 plus 64 minus 36)	[2] 15,214	[2] 888	8,138	[2] 13,103	876	[2] 14,629	1,284	5,477	[2] 2,273	[2] 96	368
66	Net income	69,861	1,373	35,121	8,576	2,721	5,853	6,865	7,446	1,906	-	709
67	Deficit	85,075	2,261	26,983	21,679	1,845	20,482	5,581	1,969	4,179	96	341
68	Statutory special deductions, total	19,367	157	3,892	1,305	761	2,175	6,394	3,426	1,257	-	583
69	Net operating loss carryforward	18,426	142	3,578	1,251	743	2,059	6,344	3,130	1,179	-	582
70	Dividends received deduction	941	15	314	54	18	116	50	296	78	-	1
71	Deduction for dividends paid on certain public utility stock.	-	-	-	-	-	-	-	-	-	-	-
72	Western Hemisphere Trade Corporation deduction	-	-	-	-	-	-	-	-	-	-	-
73	Income subject to tax	50,857	1,218	31,379	7,287	1,963	3,769	487	4,037	717	-	126
74	Income tax	25,459	503	16,317	3,634	898	1,881	175	1,784	267	-	46
75	Investment credit	1,619	33	880	314	24	125	4	221	18	-	6
76	Tax from recomputing prior year investment credit	16	-	10	1	-	2	-	3	-	-	-
77	Net income (less deficit) after tax (65 minus 74, minus 76, plus 75).	[1] 39,070	[1] 1,358	[1] 7,309	[1] 16,424	2	[1] 16,387	1,113	3,911	[1] 2,522	[1] 96	328
78	Net income after tax	46,005	903	19,674	5,255	1,847	4,095	6,694	5,880	1,657	-	669
	Distributions to stockholders:											
79	Cash and property except own stock	22,447	41	18,673	1,592	120	267	624	1,035	95	-	337
80	Corporation's own stock	1,956	37	873	90	32	720	-	204	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 26.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued							
		Finance, insurance, and real estate							
		Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
		(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1	Number of consolidated returns, total	1,394	32	214	38	76	61	59	914
2	With net income	724	28	126	26	48	33	36	427
3	Without net income	670	4	88	12	28	28	23	487
4	Number of subsidiaries	6,112	167	1,609	101	237	329	175	3,494
		(Thousand dollars)							
5	Total assets	40,955,889	14,607,657	6,785,031	376,978	2,267,957	10,931,029	309,416	5,677,821
6	Cash	3,557,621	2,490,396	320,425	30,258	167,987	353,701	30,420	164,434
7	Notes and accounts receivable	11,524,783	7,005,056	2,118,803	76,979	379,887	1,051,419	83,791	808,848
8	Less: Reserve for bad debts	431,543	153,075	190,876	39	6,173	47,874	1,799	31,707
9	Inventories	105,096	-	20,139	512	16,016	11,847	6	56,576
10	Investments in Government obligations	6,627,137	3,159,847	281,014	35,935	418,232	2,662,517	30,414	39,178
11	Other current assets	486,590	187,313	61,687	6,022	142,484	21,509	1,356	66,219
12	Loans to stockholders	15,166	4	153	296	4,855	316	2	9,540
13	Other investments	12,692,992	1,543,220	3,879,172	169,884	834,625	5,190,285	149,439	926,367
14	Depreciable assets	4,037,610	287,308	228,669	50,762	162,679	194,555	15,740	3,097,897
15	Less: Accumulated depreciation	878,811	42,604	47,254	26,872	60,936	10,984	6,049	684,112
16	Depletable assets	480,109	-	242	595	186,649	18	-	292,605
17	Less: Accumulated depletion	106,966	-	137	89	28,690	18	-	78,032
18	Land	857,320	24,602	30,006	24,604	29,849	8,804	1,407	738,048
19	Intangible assets (amortizable)	17,469	425	1,856	12	1,368	375	57	13,376
20	Less: Accumulated amortization	4,388	104	246	3	1,071	182	31	2,751
21	Other assets	1,975,704	105,269	81,378	8,122	20,196	1,494,741	4,663	261,335
22	Total liabilities	40,955,889	14,607,657	6,785,031	376,978	2,267,957	10,931,029	309,416	5,677,821
23	Accounts payable	1,117,038	205,058	407,247	50,334	24,145	71,354	89,432	269,468
24	Mortgages, notes, and bonds payable in less than one year	2,787,519	531,012	1,041,033	45,781	87,981	481,703	2,730	597,279
25	Other current liabilities	15,298,429	10,791,406	3,544,340	17,175	564,073	195,777	15,134	170,524
26	Loans from stockholders	435,836	4	8,317	2,745	113,878	130,271	319	180,302
27	Mortgages, notes, and bonds payable in one year or more	4,951,803	244,343	742,899	44,843	260,226	278,438	15,562	3,365,492
28	Other liabilities	7,092,143	1,362,304	296,377	74,353	120,760	4,956,531	38,025	243,793
29	Capital stock	1,619,339	417,874	185,683	14,576	75,357	573,431	18,356	334,062
30	Paid-in or capital surplus	1,792,149	485,648	364,814	12,903	171,375	261,308	12,295	483,806
31	Surplus reserves	1,882,590	69,582	114,955	101	665,479	988,788	26,509	17,176
32	Earned surplus and undivided profits	3,979,043	500,426	79,366	114,167	184,683	2,993,428	91,054	15,919
33	Total receipts	6,840,103	725,756	655,830	135,052	236,845	3,991,353	134,531	960,736
34	Business receipts	4,934,072	140,118	315,625	61,727	130,254	3,554,402	124,984	606,962
	Interest on Government obligations:								
35	United States	136,216	79,562	6,848	5,304	6,020	37,134	367	981
36	State and local	109,379	36,023	987	983	10,250	60,675	196	265
37	Other interest	939,591	409,695	283,533	2,870	46,116	147,059	965	49,353
38	Rents	122,662	17,732	9,078	1,719	8,627	30,178	879	54,449
39	Royalties	52,507	23	32	15	848	68	-	51,521
40	Net short-term capital gain reduced by net long-term capital loss.	1,634	162	358	84	169	245	-	616
41	Net long-term capital gain reduced by net short-term capital loss.	146,625	31,274	11,090	1,154	11,976	38,258	778	52,095
42	Net gain, noncapital assets	114,036	38	1,249	53,040	1,859	1,494	11	56,345
43	Dividends, domestic corporations	139,690	7,948	3,893	632	14,100	104,120	3,968	5,029
44	Dividends, foreign corporations	2,226	332	64	63	52	1,288	48	379
45	Other receipts	141,465	2,849	23,073	7,461	6,574	16,432	2,335	82,741
46	Total deductions	6,553,710	576,357	651,319	128,542	203,425	3,854,546	130,685	1,008,836
47	Cost of sales and operations	2,235,660	-	114,696	2,730	48,769	1,943,024	23,506	102,935
48	Compensation of officers	115,421	39,886	16,221	8,809	5,427	18,594	6,489	19,995
49	Repairs	32,102	4,737	2,033	356	1,076	2,092	240	21,568
50	Bad debts	122,828	30,846	54,886	164	6,855	18,466	213	11,398
51	Rent paid on business property	143,507	19,340	8,809	3,018	2,488	39,769	5,785	64,298
52	Taxes paid	268,159	23,762	16,378	4,063	6,059	112,805	2,646	102,446
53	Interest paid	687,429	175,164	234,260	6,413	27,359	44,340	1,041	198,852
54	Contributions or gifts	3,837	2,155	196	62	321	681	60	362
55	Amortization	2,958	610	392	36	113	65	10	1,732
56	Depreciation	184,784	18,610	9,672	1,883	8,533	21,121	1,627	123,338
57	Depletion	60,929	8	36	27	12,334	131	-	48,393
58	Advertising	65,242	13,265	14,335	1,805	1,531	15,528	4,224	14,554
59	Pension, profit sharing, stock bonus, annuity plans	42,776	12,249	1,555	1,904	2,156	20,416	2,935	1,561
60	Other employee benefit plans	18,428	2,857	1,198	554	249	11,805	408	1,357
61	Net loss, noncapital assets	17,502	3,094	3,136	-	1,134	242	62	9,834
62	Other deductions	2,552,148	229,774	173,516	96,718	79,021	1,605,467	81,439	286,213
63	Total receipts less total deductions	286,393	149,399	4,511	6,510	33,420	136,807	3,846	[2] 48,100
64	Includable income of Controlled Foreign Corporations	-	-	-	-	-	-	-	-
65	Net income (less deficit) (63 plus 64 minus 36)	177,014	113,376	3,524	5,527	23,170	76,132	3,650	[2] 48,365
66	Net income	316,715	113,926	21,419	8,726	29,459	90,566	8,053	44,566
67	Deficit	139,701	550	17,895	3,199	6,289	14,434	4,403	92,931
68	Statutory special deductions, total	144,037	6,864	6,900	660	18,199	91,745	3,518	16,151
69	Net operating loss carryforward	30,224	108	3,983	141	6,317	7,563	148	11,964
70	Dividends received deduction	113,781	6,756	2,917	519	11,850	84,182	3,370	4,187
71	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-
72	Western Hemisphere Trade Corporation deduction	32	-	-	-	32	-	-	-
73	Income subject to tax	210,100	107,955	15,480	8,098	12,341	30,046	4,627	31,553
74	Income tax	94,890	49,192	6,293	4,275	5,776	15,926	2,181	11,247
75	Investment credit	2,470	1,272	196	28	110	465	42	357
76	Tax from recomputing prior year investment credit	76	63	-	-	1	5	1	6
77	Net income (less deficit) after tax (65 minus 74, minus 76, plus 75)	84,518	65,393	[1] 2,573	1,280	17,503	60,666	1,510	[1] 59,261
78	Net income after tax	224,219	65,943	15,322	4,479	23,792	75,100	5,913	33,670
	Distributions to stockholders:								
79	Cash and property except own stock	250,059	70,026	13,337	1,302	37,319	104,834	4,345	18,896
80	Corporation's own stock	33,524	6,425	14,681	-	4,782	2,377	460	4,799

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 26.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued								
		Services								
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	Nature of business not allocable
		(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1	Number of consolidated returns, total	683	110	66	165	56	112	115	59	3
2	With net income	333	46	34	102	24	57	36	34	1
3	Without net income	350	64	32	63	32	55	79	25	2
4	Number of subsidiaries	3,381	798	219	592	172	848	603	149	10
		(Thousand dollars)								
5	Total assets	3,817,077	1,075,131	52,287	583,326	302,266	1,346,140	337,379	120,548	377
6	Cash	238,656	37,157	2,975	52,722	16,969	99,849	13,330	15,654	-
7	Notes and accounts receivable	555,792	107,977	9,222	155,630	40,926	188,864	25,416	27,757	258
8	Less: Reserve for bad debts	17,141	2,882	176	9,233	1,452	2,850	126	422	-
9	Inventories	381,774	27,540	3,876	36,021	5,696	304,192	3,160	1,289	4
10	Investments in Government obligations	80,240	7,700	46	25,792	228	29,275	509	16,690	-
11	Other current assets	136,223	20,911	1,076	12,345	3,855	84,820	10,673	2,543	-
12	Loans to stockholders	10,891	2,340	130	396	34	6,774	1,188	29	-
13	Other investments	578,523	129,028	8,573	96,377	11,980	268,188	43,566	20,811	114
14	Depreciable assets	2,137,945	927,181	31,438	220,043	295,941	398,859	238,436	26,047	1
15	Less: Accumulated depreciation	778,756	341,945	14,504	60,584	97,550	196,667	59,286	8,220	-
16	Depletable assets	19,991	8,772	-	734	13	-	-	10,472	-
17	Less: Accumulated depletion	3,241	3,195	-	45	1	-	-	-	-
18	Land	255,126	114,948	2,069	12,929	5,842	78,167	37,932	3,239	-
19	Intangible assets (amortizable)	34,284	472	84	1,891	4,816	26,486	505	30	-
20	Less: Accumulated amortization	20,273	88	38	376	1,420	18,206	139	6	-
21	Other assets	207,043	39,215	7,516	38,684	16,389	78,389	22,215	4,635	-
22	Total liabilities	3,817,077	1,075,131	52,287	583,326	302,266	1,346,140	337,379	120,548	377
23	Accounts payable	430,396	53,052	6,481	123,656	19,983	202,777	14,652	9,795	25
24	Mortgages, notes, and bonds payable in less than one year	443,664	134,656	6,894	57,373	57,135	147,064	35,955	4,587	-
25	Other current liabilities	264,742	58,138	3,001	32,243	13,112	134,174	10,766	13,308	1
26	Loans from stockholders	39,260	18,136	757	1,477	8,382	4,487	5,616	405	-
27	Mortgages, notes, and bonds payable in one year or more	1,239,707	504,665	15,014	138,761	146,442	256,270	166,849	11,706	584
28	Other liabilities	170,196	24,905	1,311	41,326	6,771	77,441	10,029	8,413	1
29	Capital stock	356,126	78,826	12,417	55,527	22,228	137,301	39,467	10,360	29
30	Paid-in or capital surplus	460,724	137,049	4,191	41,333	16,333	177,321	69,524	14,973	-
31	Surplus reserves	35,406	9,550	-	5,303	548	16,757	1,848	1,400	-
32	Earned surplus and undivided profits	376,856	56,154	2,221	86,327	11,332	192,548	[3] 17,327	45,601	[3] 263
33	Total receipts	3,043,869	746,959	65,035	691,871	187,957	1,071,319	168,475	112,253	123
34	Business receipts	2,697,242	592,002	63,350	655,724	167,185	971,393	144,668	102,920	83
	Interest on Government obligations:									
35	United States	2,134	585	9	229	26	1,006	64	215	-
36	State and local	2,316	129	-	1,256	765	21	-	145	-
37	Other interest	37,651	10,100	198	2,042	406	24,144	560	201	-
38	Rents	133,668	83,458	169	13,067	12,146	14,049	8,281	2,498	-
39	Royalties	17,008	749	-	210	1	15,704	144	200	-
40	Net short-term capital gain reduced by net long-term capital loss	233	94	-	9	3	126	-	1	-
41	Net long-term capital gain reduced by net short-term capital loss	57,805	18,935	329	7,800	4,722	22,087	2,193	1,739	-
42	Net gain, noncapital assets	6,316	4,179	167	471	208	75	573	643	-
43	Dividends, domestic corporations	6,910	1,277	47	418	22	2,549	251	2,346	-
44	Dividends, foreign corporations	10,215	4,616	-	1,439	-	3,854	1	305	-
45	Other receipts	72,371	30,835	766	9,206	2,473	16,311	11,740	1,040	40
46	Total deductions	3,032,440	747,012	64,769	673,013	189,317	1,085,765	174,504	98,060	213
47	Cost of sales and operations	1,275,482	249,318	36,148	306,136	78,078	504,356	58,832	42,614	68
48	Compensation of officers	49,578	6,796	2,162	16,391	2,348	11,969	3,404	6,508	5
49	Repairs	33,412	16,481	505	5,814	1,277	4,465	4,346	524	-
50	Bad debts	10,651	3,803	374	1,128	1,545	2,413	665	723	-
51	Rent paid on business property	108,875	39,044	1,818	18,711	7,536	23,237	14,764	3,765	1
52	Taxes paid	105,050	39,928	2,522	17,739	5,736	25,206	10,213	3,706	4
53	Interest paid	93,050	42,172	1,026	9,407	9,644	19,589	10,197	1,015	42
54	Contributions or gifts	1,392	266	30	756	15	114	75	136	-
55	Amortization	9,100	910	112	717	290	6,652	334	85	-
56	Depreciation	404,622	60,631	3,101	32,089	51,309	236,630	18,201	2,661	-
57	Depletion	1,638	1,162	-	28	-	229	8	211	-
58	Advertising	68,185	16,777	765	2,918	2,434	39,413	3,585	2,293	-
59	Pension, profit sharing, stock bonus, annuity plans	10,708	1,610	161	5,353	137	1,319	393	1,735	-
60	Other employee benefit plans	10,925	4,092	402	4,074	774	990	209	384	-
61	Net loss, noncapital assets	2,420	681	46	423	375	645	240	10	-
62	Other deductions	847,352	263,341	15,597	251,329	27,819	208,538	49,038	31,690	93
63	Total receipts less total deductions	11,429	[2] 53	266	18,858	[2] 1,360	[2] 14,446	[2] 6,029	14,193	[2] 90
64	Includable income of Controlled Foreign Corporations	-	-	-	-	-	-	-	-	-
65	Net income (less deficit) (63 plus 64 minus 36)	9,113	[2] 182	266	17,602	[2] 2,125	[2] 14,467	[2] 6,029	14,048	[2] 90
66	Net income	117,930	20,902	1,464	25,083	3,857	44,627	7,003	14,994	2
67	Deficit	108,817	21,084	1,198	7,481	5,982	59,094	13,032	946	92
68	Statutory special deductions, total	25,111	3,705	191	1,492	3,192	9,720	4,286	2,525	-
69	Net operating loss carryforward	18,734	2,679	155	1,104	3,173	7,015	4,076	532	-
70	Dividends received deduction	5,739	987	36	348	19	2,146	210	1,993	-
71	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-
72	Western Hemisphere Trade Corporation deduction	638	39	-	40	-	559	-	-	-
73	Income subject to tax	94,971	17,962	1,276	23,859	667	35,965	2,778	12,464	2
74	Income tax	38,005	5,665	578	10,796	248	13,220	1,350	6,148	1
75	Investment credit	2,469	614	62	1,107	42	574	17	53	-
76	Tax from recomputing prior year investment credit	41	28	1	8	1	-	-	3	-
77	Net income (less deficit) after tax (65 minus 74, minus 76, plus 75)	[1] 26,464	[1] 5,261	[1] 251	7,905	[1] 2,332	[1] 27,113	[1] 7,362	7,950	[1] 91
78	Net income after tax	82,353	15,823	947	15,386	3,650	31,981	5,670	8,896	1
	Distributions to stockholders:									
79	Cash and property except own stock	35,091	5,327	144	3,870	473	18,029	814	6,434	-
80	Corporation's own stock	3,459	322	-	1,492	371	1,048	221	5	-

[1]Loss after tax. [2]Loss or deficit. [3]Negative amount. [4]Less than $500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 27.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total consolidated returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	Number of consolidated returns, total..	5,822	99	123	138	244	586	695	803	1,154	613	447	384	174	109	110	143
2	With net income	3,206	51	56	63	136	324	343	456	642	295	247	210	100	76	80	127
3	Without net income	2,616	48	67	75	108	262	352	347	512	318	200	174	74	33	30	16
4	Number of subsidiaries	26,981	865	174	162	322	876	1,211	1,536	3,308	2,512	2,351	3,484	2,426	1,905	2,166	3,683
									(Thousand dollars)								
5	Total assets	229,036,232	-	1,365	5,248	17,769	98,958	252,999	583,426	1,820,608	2,183,197	3,167,228	5,914,186	6,034,819	7,925,497	17,374,443	183,656,489
6	Cash	8,950,016	-	361	622	2,399	8,934	19,379	36,576	115,479	137,184	213,719	329,511	374,643	453,969	914,115	6,343,125
7	Notes and accounts receivable	29,531,088	-	515	1,164	4,174	23,364	58,469	146,878	424,065	467,244	599,481	1,154,100	1,081,742	1,312,625	3,354,277	20,902,990
8	Less: Reserve for bad debts	842,934	-	-	24	53	559	1,334	3,546	12,645	30,036	27,492	33,768	33,213	29,426	114,446	556,392
9	Inventories	11,453,202	-	59	272	2,681	16,017	39,512	95,039	289,892	315,213	443,000	758,917	672,186	594,049	1,469,511	6,756,854
10	Investments in Government obligations	11,806,064	-	-	25	721	559	1,284	3,186	23,568	29,929	67,490	143,927	108,881	262,038	811,803	10,352,653
11	Other current assets	4,660,778	-	26	155	529	2,712	7,622	15,094	57,213	73,463	91,583	115,117	112,298	185,273	417,457	3,582,236
12	Loans to stockholders	55,385	-	20	92	229	942	1,196	2,634	4,556	4,085	11,290	16,293	4,508	3,550	5,183	807
13	Other investments	34,991,452	-	64	330	1,484	10,175	26,261	51,991	194,212	245,167	403,311	810,194	964,244	1,743,092	3,028,140	27,512,787
14	Depreciable assets	170,134,329	-	695	3,900	8,392	55,629	136,269	313,832	950,553	1,121,392	1,646,828	3,091,431	3,041,582	3,881,653	8,584,934	147,297,239
15	Less: Accumulated depreciation	55,214,851	-	528	2,251	4,822	30,364	67,299	141,596	416,495	431,162	690,888	1,134,590	1,144,440	1,327,917	2,874,718	46,947,781
16	Depletable assets	7,120,181	-	-	4	52	371	4,538	3,001	21,648	42,016	53,013	157,980	258,859	301,622	720,923	5,556,154
17	Less: Accumulated depletion	3,151,457	-	-	-	27	198	2,997	1,866	12,577	22,305	16,461	69,396	79,669	99,079	135,038	2,711,844
18	Land	3,300,024	-	73	166	783	5,767	15,200	31,914	92,306	128,037	149,158	284,220	309,635	264,963	483,716	1,534,086
19	Intangible assets (amortizable)	1,628,758	-	1	54	112	424	3,444	3,073	8,118	15,390	33,057	55,110	37,776	42,617	21,254	1,408,328
20	Less: Accumulated amortization	1,021,853	-	1	24	53	190	1,440	948	3,095	7,790	13,183	16,347	14,286	4,017	12,268	948,211
21	Other assets	5,636,050	-	80	763	1,168	5,375	12,895	28,164	83,810	95,370	203,322	251,487	340,073	340,485	699,600	3,573,458
22	Total liabilities	229,036,232	-	1,365	5,248	17,769	98,958	252,999	583,426	1,820,608	2,183,197	3,167,228	5,914,186	6,034,819	7,925,497	17,374,443	183,656,489
23	Accounts payable	11,943,082	-	483	863	4,529	19,325	56,040	98,855	276,943	282,308	327,860	603,424	534,586	544,596	1,540,142	7,653,128
24	Mortgages, notes, and bonds payable in less than one year.	7,800,211	-	246	1,226	3,685	12,794	35,229	95,692	248,938	290,060	360,592	781,134	705,756	638,111	854,260	3,772,488
25	Other current liabilities	25,242,455	-	194	592	2,302	7,183	13,082	31,899	107,168	122,306	212,216	371,584	422,483	802,610	1,724,319	21,424,517
26	Loans from stockholders	634,311	-	113	886	1,464	4,696	10,671	10,420	18,961	17,954	24,139	30,329	17,158	29,057	302,720	165,743
27	Mortgages, notes, and bonds payable in one year or more.	56,443,656	-	703	974	2,733	26,602	53,242	148,880	523,572	680,089	889,481	1,655,803	1,888,438	2,191,384	4,861,698	43,520,057
28	Other liabilities	13,536,309	-	145	1,681	828	3,563	11,738	19,747	68,361	145,760	227,686	275,133	384,738	601,022	1,564,314	10,231,593
29	Capital stock	42,230,876	-	910	2,254	7,830	28,329	63,234	95,855	284,016	294,165	416,395	810,247	596,342	822,153	1,946,101	36,863,045
30	Paid-in or capital surplus	21,859,333	-	228	909	3,002	14,818	18,335	48,084	149,296	220,194	371,098	773,893	616,508	821,528	1,782,307	17,039,133
31	Surplus reserves	4,500,737	-	9	104	2,611	445	3,294	6,114	17,915	21,881	30,647	56,033	107,033	127,826	297,719	3,829,106
32	Earned surplus and undivided profits.	44,845,262	-	[1]1,666	[1]4,241	[1]11,215	[1]18,797	[1]11,866	27,880	125,438	108,480	307,114	556,606	761,777	1,347,210	2,500,863	39,157,679
33	Total receipts	130,661,824	390,961	8,479	17,088	44,006	224,139	492,392	961,893	2,853,787	2,638,278	3,959,075	6,739,957	5,351,296	5,468,351	11,558,608	89,953,514
34	Business receipts	122,741,021	345,075	7,755	16,225	41,889	216,281	475,753	923,824	2,734,198	2,520,063	3,775,070	6,423,233	5,068,473	5,047,834	10,709,613	84,435,735
	Interest on Government obligations:																
35	United States	261,198	587	-	80	21	19	41	171	600	1,008	2,233	3,571	3,006	11,048	17,767	221,046
36	State and local	127,331	30	-	18	-	-	287	59	1,498	749	1,139	2,375	1,875	3,268	11,317	104,716
37	Other interest	1,461,968	11,513	4	262	225	418	1,232	3,405	12,045	12,968	17,131	36,873	33,766	75,896	177,086	1,079,144
38	Rents	1,200,418	12,329	36	95	429	921	3,762	7,971	26,824	29,765	33,084	71,600	59,743	83,473	120,986	749,400
39	Royalties	185,095	174	7	18	16	141	202	1,968	1,534	1,965	2,388	10,792	9,464	14,867	69,276	72,283
40	Net short-term capital gain reduced by net long-term capital loss.	11,535	32	-	1	4	35	59	120	476	226	974	2,650	667	416	330	5,545
41	Net long-term capital gain reduced by net short-term capital loss.	729,308	10,178	39	118	192	1,596	2,169	5,128	14,117	11,889	32,382	47,886	54,526	76,210	118,145	354,733
42	Net gain, noncapital assets	166,292	3,256	409	72	138	455	1,757	3,037	7,324	10,810	9,558	19,861	15,861	6,493	64,964	22,297
43	Dividends, domestic corporations	955,688	764	-	1	11	83	269	255	2,523	3,864	5,567	12,655	10,330	19,205	38,119	862,042
44	Dividends, foreign corporations	771,786	2	-	-	-	4	-	128	121	536	1,884	2,034	2,913	9,567	16,794	737,803
45	Other receipts	2,050,184	7,021	229	198	1,081	4,186	6,861	15,827	52,527	44,435	77,665	106,427	90,672	120,074	214,211	1,308,770
46	Total deductions	121,818,793	390,217	8,985	18,309	44,632	224,631	501,667	961,884	2,866,833	2,664,067	3,958,693	6,761,752	5,295,281	5,286,436	11,323,164	81,512,242
47	Cost of sales and operations	80,031,275	234,072	3,906	9,446	25,819	145,859	321,588	663,481	2,054,632	1,837,193	2,830,983	4,887,297	3,666,981	3,390,011	7,329,935	52,630,072
48	Compensation of officers	659,921	4,597	516	859	2,599	9,852	16,281	26,443	56,121	48,237	49,736	70,528	48,733	42,458	68,140	214,821
49	Repairs	1,157,403	4,916	31	95	254	1,405	3,142	5,447	16,197	16,062	25,120	47,964	41,021	50,693	118,369	826,687
50	Bad debts	436,563	2,616	24	159	774	827	1,975	4,033	13,888	18,068	23,767	36,335	15,891	23,209	43,365	251,632
51	Rent paid on business property	2,248,736	6,782	1,606	835	1,561	6,405	14,915	22,070	53,407	47,300	55,390	108,767	74,400	93,766	199,202	1,562,330
52	Taxes paid	5,717,885	17,408	278	366	977	5,496	10,424	21,136	62,489	62,730	92,118	188,195	206,445	148,186	342,047	4,559,590
53	Interest paid	3,273,837	16,142	136	206	354	1,988	5,504	14,070	44,904	51,643	68,952	136,490	132,287	156,893	335,601	2,308,667
54	Contributions or gifts	74,595	85	-	3	1	20	79	215	704	625	1,503	2,067	1,894	3,483	3,880	60,036
55	Amortization	169,428	793	1	4	17	131	225	539	1,146	3,585	3,853	4,127	6,644	6,338	12,338	129,687
56	Depreciation	7,325,027	12,567	250	484	851	4,687	12,105	23,996	64,342	74,774	102,549	197,879	200,506	267,883	629,234	5,732,920
57	Depletion	2,374,686	2,123	1	-	9	57	345	1,038	1,932	5,952	6,868	20,773	36,962	55,626	118,140	2,124,860
58	Advertising	1,013,336	7,105	149	305	817	3,572	11,712	10,062	30,872	30,601	41,648	70,297	85,607	79,653	137,393	503,543
59	Pension, profit sharing, stock bonus, annuity plans.	1,096,325	1,076	9	20	91	415	668	1,753	5,114	6,372	13,493	21,118	18,020	26,154	71,631	930,391
60	Other employee benefit plans	459,020	734	32	14	72	407	912	1,480	6,907	8,084	9,952	20,052	18,930	26,338	36,397	328,709
61	Net loss, noncapital assets	50,702	112	10	1,105	116	197	1,282	552	3,916	2,960	6,294	12,331	4,143	5,846	2,052	9,786
62	Other deductions	15,730,054	79,089	2,036	4,408	10,320	43,313	100,510	165,569	450,262	449,881	626,467	937,532	736,817	909,899	1,875,440	9,338,511

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 27.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Total consolidated returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
		(Thousand dollars)															
63	Total receipts less total deductions...	8,843,031	744	[2]506	[2]1,221	[2]626	[2]492	[2]9,275	9	[2]13,046	[2]25,789	382	[2]21,795	56,015	181,915	235,444	8,441,272
64	Includable income of Controlled Foreign Corporations.	331	9	-	-	-	-	-	-	-	-	-	-	2	255	11	54
65	Net income (less deficit) (63 plus 64, minus 36).	8,716,031	723	[2]506	[2]1,239	[2]626	[2]492	[2]9,562	[2]50	[2]14,544	[2]26,538	[2]757	[2]24,170	54,142	178,902	224,138	8,336,610
66	Net income.....	9,571,465	12,739	385	559	1,221	4,377	7,141	18,059	50,423	52,155	96,838	144,414	142,840	229,662	381,437	8,429,215
67	Deficit.....	855,434	12,016	891	1,798	1,847	4,869	16,703	18,109	64,967	78,693	97,595	168,584	88,698	50,760	157,299	92,605
68	Statutory special deductions, total....	1,335,610	3,347	300	290	617	1,792	1,837	5,362	17,471	15,066	30,385	43,893	55,012	55,428	76,754	1,028,056
69	Net operating loss carryforward.....	328,667	2,764	300	290	616	1,729	1,611	5,170	15,518	13,050	25,403	33,451	44,477	36,672	43,486	104,130
70	Dividends received deduction.....	803,352	583	-	-	1	60	219	190	1,871	1,965	4,489	10,174	8,630	16,127	31,963	727,080
71	Deduction for dividends paid on certain public utility stock.	12,181	-	-	-	-	-	-	-	-	-	-	-	-	13	507	11,661
72	Western Hemisphere Trade Corporation deduction.	191,410	-	-	-	-	3	7	2	82	51	493	268	1,905	2,616	798	185,185
73	Income subject to tax.....	8,301,069	10,803	85	268	605	2,628	5,355	12,871	33,445	38,053	68,398	103,906	92,056	178,631	317,654	7,436,311
74	Income tax.....	4,216,597	3,578	27	77	187	823	1,831	5,109	14,663	18,268	31,610	48,891	41,094	84,927	146,034	3,819,478
75	Investment credit.....	271,722	569	-	3	9	71	188	470	1,335	1,037	1,841	3,372	3,986	5,439	13,371	240,031
76	Tax from recomputing prior year investment credit.	704	61	-	-	-	1	7	18	21	8	19	82	14	40	72	361
77	Net income (less deficit) after tax (65 minus 74, minus 76, plus 75).	4,770,452	[3]2,347	[3]533	[3]1,313	[3]804	[3]1,245	[3]11,212	[3]4,707	[3]27,893	[3]43,777	[3]30,545	[3]69,771	17,020	99,374	91,403	4,756,802
78	Net income after tax.....	5,625,886	9,669	358	485	1,043	3,624	5,491	13,402	37,074	34,916	67,050	98,813	105,718	150,134	248,702	4,849,407
	Distributions to stockholders:																
79	Cash and property except own stock...	5,139,480	1,785	5	22	59	109	944	2,177	8,071	39,160	14,315	30,033	42,886	99,586	210,104	4,690,224
80	Corporation's own stock.....	288,376	313	-	-	1	-	206	496	1,139	412	6,564	10,193	13,649	18,782	27,030	209,591

[1]Negative amount.
[2]Loss or deficit.
[3]Loss after tax.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	Total consolidated returns with net income	Major industrial group								
			Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing	
				Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of consolidated returns with net income	3,206	29	88	11	12	50	15	149	843	92
2	Number of subsidiaries	15,551	99	444	54	48	245	97	511	4,082	343
		(Thousand dollars)									
3	Total assets	203,953,129	385,614	4,408,615	1,688,772	338,599	1,948,867	432,377	1,245,206	62,763,895	969,422
4	Cash	7,922,361	8,619	214,308	38,019	17,726	113,795	44,768	83,398	2,369,799	52,572
5	Notes and accounts receivable	25,905,903	28,755	548,738	170,099	47,839	286,461	44,339	299,329	10,696,460	126,974
6	Less: Reserve for bad debts	590,140	3,735	2,823	291	157	1,698	677	1,357	214,552	2,557
7	Inventories	9,308,253	47,015	359,793	183,561	10,499	110,656	55,077	69,198	5,857,828	140,418
8	Investments in Government obligations	10,557,742	9,965	144,768	99,377	7,897	22,647	14,847	8,197	2,111,866	4,732
9	Other current assets	4,055,495	1,685	95,170	61,313	2,924	14,705	16,228	44,732	1,139,309	17,831
10	Loans to stockholders	20,218	267	603	77	37	489	-	3,305	7,401	638
11	Other investments	29,933,616	142,064	662,122	292,768	28,749	244,658	95,947	301,704	13,033,503	312,242
12	Depreciable assets	157,014,844	349,463	3,348,555	1,136,924	327,272	1,606,183	278,176	465,020	44,569,336	454,099
13	Less: Accumulated depreciation	50,930,011	228,036	1,625,016	499,490	138,700	825,590	161,236	176,671	22,484,332	216,747
14	Depletable assets	6,293,145	2,854	589,922	123,010	13,751	384,000	69,161	22,188	5,225,572	32
15	Less: Accumulated depletion	2,875,723	-	185,054	14,295	6,684	128,620	35,455	118	2,587,304	-
16	Land	2,364,829	14,787	54,961	13,204	8,531	32,014	1,212	74,096	1,110,322	35,427
17	Intangible assets (amortizable)	1,305,307	53	90,173	50,189	1	35,132	4,851	669	1,178,466	2,462
18	Less: Accumulated amortization	882,726	35	14,308	1,047	1	11,342	1,918	109	854,021	1,085
19	Other assets	4,550,016	11,893	126,703	35,354	18,915	65,377	7,057	51,625	1,604,242	42,384
20	Total liabilities	203,953,129	385,614	4,408,615	1,688,772	338,599	1,948,867	432,377	1,245,206	62,763,895	969,422
21	Accounts payable	10,090,464	14,791	398,847	95,946	21,063	254,420	27,418	139,991	6,090,136	56,188
22	Mortgages, notes, and bonds payable in less than one year	5,733,599	19,700	93,177	23,486	20,897	31,585	17,209	131,000	1,296,347	67,648
23	Other current liabilities	21,975,081	8,255	137,926	50,846	10,502	49,087	27,491	62,336	2,535,644	70,762
24	Loans from stockholders	279,636	1,770	4,010	3,500	321	148	41	1,800	89,021	2,817
25	Mortgages, notes, and bonds payable in one year or more	48,423,850	13,333	758,198	288,158	106,383	333,175	30,482	307,582	7,717,781	261,612
26	Other liabilities	11,360,157	20,345	161,483	40,697	27,229	48,682	44,875	56,762	2,413,901	35,635
27	Capital stock	39,052,757	219,996	554,458	198,835	29,309	280,923	45,391	171,466	12,762,602	218,828
28	Paid-in or capital surplus	19,890,577	9,294	567,066	309,542	58,170	115,427	83,927	167,974	8,780,945	74,586
29	Surplus reserves	4,148,691	2,202	33,383	16,090	5,865	7,402	4,026	24,005	1,154,291	6,539
30	Earned surplus and undivided profits	42,998,317	75,928	1,700,067	661,672	58,860	828,018	151,517	182,290	19,923,227	174,807
31	Total receipts	113,651,367	502,114	3,073,766	1,027,337	310,935	1,410,750	324,744	1,332,630	55,623,197	1,534,280
32	Business receipts	106,759,228	483,435	2,947,631	997,376	298,821	1,339,179	312,255	1,231,285	52,029,820	1,485,351
	Interest on Government obligations:										
33	United States	234,909	264	4,931	2,225	301	2,295	110	164	61,707	201
34	State and local	110,664	135	81	13	30	37	1	239	3,400	13
35	Other interest	1,220,273	3,290	14,942	1,869	532	9,880	2,661	7,157	201,025	6,384
36	Rents	981,821	2,048	13,122	1,511	955	7,389	3,267	36,841	377,787	5,967
37	Royalties	116,489	80	6,207	259	1,073	3,239	1,636	765	67,350	745
38	Net short-term capital gain reduced by net long-term capital loss	10,241	4	362	44	35	283	-	98	5,286	86
39	Net long-term capital gain reduced by net short-term capital loss	638,215	4,004	21,985	2,371	1,879	16,493	1,242	21,024	322,356	4,997
40	Net gain, noncapital assets	127,622	1,399	3,318	26	158	3,116	18	1,831	14,106	193
41	Dividends, domestic corporations	923,782	357	15,157	7,238	3,383	3,948	588	5,947	678,687	1,512
42	Dividends, foreign corporations	769,543	5,617	8,609	7,878	8	680	43	1,087	674,760	3,527
43	Other receipts	1,758,580	1,481	37,421	6,527	3,760	24,211	2,923	26,192	1,186,913	25,304
44	Total deductions	103,969,493	494,707	2,866,555	921,431	300,916	1,353,424	290,784	1,283,691	52,462,487	1,488,149
45	Cost of sales and operations	68,617,351	230,369	1,912,465	671,631	202,732	841,166	196,936	1,044,813	35,497,206	1,045,666
46	Compensation of officers	492,989	1,129	14,191	2,441	2,544	7,681	1,525	16,576	189,935	10,425
47	Repairs	1,019,386	12,573	36,730	8,056	18,943	9,110	621	12,095	856,656	11,552
48	Bad debts	318,666	383	2,113	118	643	1,271	81	1,998	137,341	2,039
49	Rent paid on business property	1,803,051	23,197	22,706	1,127	2,414	14,348	4,817	10,035	735,409	13,723
50	Taxes paid	5,212,589	13,973	85,985	33,372	9,915	32,133	10,565	18,790	2,153,306	128,702
51	Interest paid	2,658,044	2,883	42,763	12,182	4,905	22,262	3,414	21,540	456,787	13,878
52	Contributions or gifts	74,424	67	1,153	555	166	323	109	497	31,130	736
53	Amortization	150,500	16	3,035	2,114	213	516	192	480	33,953	772
54	Depreciation	6,471,413	16,813	167,279	69,378	17,340	66,266	14,295	34,080	2,053,137	30,376
55	Depletion	2,215,966	20	217,139	60,365	4,055	127,595	25,124	153	1,908,669	2
56	Advertising	803,023	3,381	8,666	608	940	5,457	1,661	7,152	443,781	35,314
57	Pension, profit sharing, stock bonus, annuity plans	1,037,570	1,064	18,000	6,188	1,295	9,614	903	3,603	416,622	5,696
58	Other employee benefit plans	408,206	4,348	11,760	425	6,728	1,883	2,724	2,398	170,009	8,621
59	Net loss, noncapital assets	11,526	12	491	213	1	273	4	48	3,144	416
60	Other deductions	12,674,789	184,479	322,079	52,658	28,082	213,526	27,813	109,433	7,375,402	180,231
61	Total receipts less total deductions	9,681,874	7,407	207,211	105,906	10,019	57,326	33,960	48,939	3,160,710	46,131
62	Includable income of Controlled Foreign Corporations	255	-	-	-	-	-	-	-	244	-
63	Net income (61 plus 62 minus 34)	9,571,465	7,272	207,130	105,893	9,989	57,289	33,959	48,700	3,157,554	46,118
64	Statutory special deductions, total	1,312,166	2,294	69,429	33,212	4,890	21,960	9,367	13,920	846,477	12,521
65	Net operating loss carryforward	328,667	1,461	42,963	14,949	2,016	18,397	7,601	8,555	95,360	9,233
66	Dividends received deduction	779,985	303	12,878	6,150	2,874	3,354	500	5,054	575,666	919
67	Deduction for dividends paid on certain public utility stock	12,104	-	-	-	-	-	-	-	-	-
68	Western Hemisphere Trade Corporation deduction	191,410	530	13,588	12,113	-	209	1,266	311	175,451	2,369
69	Income subject to tax	8,301,069	5,098	137,839	72,681	5,135	35,347	24,676	34,986	2,327,311	33,727
70	Income tax	4,216,597	1,941	71,694	37,880	2,165	18,550	13,099	12,606	1,163,561	16,779
71	Investment credit	271,722	56	5,369	2,265	564	1,180	1,360	1,254	57,853	1,187
72	Tax from recomputing prior year investment credit	629	1	17	1	7	9	-	14	155	5
73	Net income after tax (63 minus 70, minus 72, plus 71)	5,625,961	5,386	140,788	70,277	8,381	39,910	22,220	37,334	2,051,691	30,521
	Distributions to stockholders:										
74	Cash and property except own stock	4,976,689	5,047	151,175	71,098	2,641	66,597	10,839	13,893	2,152,562	11,263
75	Corporation's own stock	265,009	-	21,701	768	2,270	18,663	-	4,032	120,060	7,542

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued										
		Manufacturing--Continued										
		Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1	Number of consolidated returns with net income	1	40	45	40	21	29	85	47	28	22	10
2	Number of subsidiaries	4	81	340	182	80	110	283	186	885	109	44
		(Thousand dollars)										
3	Total assets	7,922	132,901	308,125	1,652,943	155,956	220,260	1,556,882	974.998	44,201,127	377,569	40,920
4	Cash	628	5,263	19,293	72,874	20,740	11,002	118,047	91,760	1,293,369	21,004	4,024
5	Notes and accounts receivable	507	28,600	59,938	251,438	35,816	27,466	438,673	295,987	6,872,509	48,969	10,684
6	Less: Reserve for bad debts	-	697	1,791	3,107	1,221	888	29,626	1,079	126,807	1,759	161
7	Inventories	1,068	38,305	105,575	248,842	31,880	30,613	96,271	84,278	2,794,531	46,654	15,039
8	Investments in Government obligations	-	11,394	1,320	66,401	554	1,299	33,057	91,033	1,799,487	15	-
9	Other current assets	1,826	1,612	3,541	22,890	1,788	13,209	23,891	25,115	822,020	3,478	463
10	Loans to stockholders	-	23	2,419	59	208	64	344	48	52	256	-
11	Other investments	1,269	23,532	34,361	141,836	22,390	33,170	366,216	94,137	9,919,858	153,628	5,432
12	Depreciable assets	1,919	46,215	76,350	1,183,435	48,313	168,617	577,014	274,028	34,458,704	136,080	10,917
13	Less: Accumulated depreciation	471	24,181	36,815	581,885	26,170	79,651	273,995	25,535	17,774,235	79,708	6,615
14	Depletable assets	-	-	614	192,646	26,927	6,458	471	4,121	4,218,428	4,824	-
15	Less: Accumulated depletion	-	-	325	-	9,223	1,814	-	38	2,078,336	786	-
16	Land	27	682	4,323	9,994	845	1,573	40,605	9,675	792,935	33,630	382
17	Intangible assets (amortizable)	-	942	10,549	39	595	1,015	2,653	8,478	1,110,811	7,209	121
18	Less: Accumulated amortization	-	125	2,810	17	384	246	1,142	4,164	833,137	4,414	27
19	Other assets	1,149	1,336	31,583	47,498	2,898	8,373	164,403	27,154	930,938	8,489	661
20	Total liabilities	7,922	132,901	308,125	1,652,943	155,956	220,260	1,556,882	974,998	44,201,127	377,569	40,920
21	Accounts payable	13	14,839	46,476	99,025	15,237	13,707	154,980	297,916	4,338,941	23,291	4,543
22	Mortgages, notes, and bonds payable in less than one year	904	14,950	43,600	61,009	3,505	6,278	93,306	38,288	278,870	17,193	10,354
23	Other current liabilities	503	6,571	21,606	79,296	8,308	18,631	158,907	25,709	1,528,131	12,854	1,622
24	Loans from stockholders	-	515	1,247	343	50	81	40,109	229	31,677	115	133
25	Mortgages, notes, and bonds payable in one year or more	1,093	28,993	47,984	286,226	34,447	43,365	162,389	229,491	3,907,996	96,639	3,537
26	Other liabilities	1,534	839	14,486	17,199	12,368	5,261	125,611	36,036	1,455,080	44,518	1,308
27	Capital stock	2,258	18,265	34,930	335,813	34,208	18,665	228,899	41,861	9,653,628	51,605	6,263
28	Paid-in or capital surplus	-	16,141	49,315	157,179	51,005	28,796	114,091	162,113	6,897,865	76,778	3,319
29	Surplus reserves	-	982	7,014	9,957	883	5,658	49,462	3,462	999,318	399	97
30	Earned surplus and undivided profits	1,617	30,806	41,467	606,896	[1] 4,055	79,818	429,128	139,893	15,109,621	54,177	9,744
31	Total receipts	5,622	181,303	485,450	1,824,132	177,485	266,387	1,790,839	697,285	37,378,792	330,456	72,999
32	Business receipts	5,589	176,995	470,766	1,701,628	173,320	255,696	1,631,690	634,848	34,523,673	319,336	72,264
	Interest on Government obligations:											
33	United States	-	237	25	1,036	142	58	747	2,007	54,509	-	-
34	State and local	-	15	-	197	-	-	157	11	2,115	2	6
35	Other interest	15	748	311	6,547	405	816	5,192	7,797	113,771	1,871	38
36	Rents	15	233	1,453	1,966	44	1,364	11,446	3,523	324,647	2,686	73
37	Royalties	-	62	906	599	82	63	5,930	852	33,463	343	27
38	Net short-term capital gain reduced by net long-term capital loss	-	40	228	14	-	3	18	-	4,395	15	51
39	Net long-term capital gain reduced by net short-term capital loss	-	710	5,959	98,574	1,571	3,290	16,753	8,868	119,375	1,120	111
40	Net gain, noncapital assets	-	-	12	2,016	8	9	195	20	4,018	69	26
41	Dividends, domestic corporations	-	641	433	796	24	639	8,979	2,655	649,534	435	21
42	Dividends, foreign corporations	-	103	13	18	149	2	11,692	27,850	593,159	31	-
43	Other receipts	3	1,519	5,344	10,741	1,740	4,447	98,040	8,854	956,133	4,548	382
44	Total deductions	5,516	175,078	470,809	1,720,490	171,460	258,473	1,699,738	647,539	35,004,946	317,716	72,397
45	Cost of sales and operations	4,375	139,733	318,746	1,303,623	121,312	194,341	1,179,022	429,970	22,978,266	183,056	56,103
46	Compensation of officers	60	2,456	7,045	6,296	2,757	3,508	23,839	8,513	45,122	2,881	798
47	Repairs	43	1,201	2,119	13,377	1,354	3,285	8,192	17,479	619,322	1,569	1,265
48	Bad debts	4	376	1,161	5,520	414	521	15,168	3,422	48,899	1,211	94
49	Rent paid on business property	12	1,139	9,836	14,498	1,991	1,588	16,110	5,253	573,586	6,022	1,069
50	Taxes paid	513	3,194	10,403	49,911	4,244	5,720	38,439	11,880	1,623,051	13,269	1,470
51	Interest paid	70	3,153	5,328	20,958	1,961	2,849	14,653	17,822	186,217	5,360	909
52	Contributions or gifts	6	167	219	708	136	127	2,849	494	17,872	487	26
53	Amortization	-	3	249	2,281	185	7	730	623	9,889	117	4
54	Depreciation	79	2,940	7,163	60,617	3,479	12,265	37,785	30,597	1,451,985	9,809	686
55	Depletion	-	16	10	90,873	2,088	-	7	3,401	1,736,067	725	-
56	Advertising	78	668	11,880	10,120	2,280	1,406	38,205	3,404	188,824	18,371	693
57	Pension, profit sharing, stock bonus, annuity plans	-	216	2,613	8,981	607	1,153	14,030	5,590	284,400	1,697	117
58	Other employee benefit plans	18	343	728	773	874	651	7,456	795	87,351	999	386
59	Net loss, noncapital assets	-	12	187	18	401	9	238	436	237	9	-
60	Other deductions	258	19,461	93,122	131,976	27,377	31,043	303,015	107,860	5,153,858	72,134	8,777
61	Total receipts less total deductions	106	6,225	14,641	103,642	6,025	7,914	91,101	49,746	2,373,846	12,740	602
62	Includable income of Controlled Foreign Corporations	-	-	-	-	-	-	-	-	16	-	-
63	Net income (61 plus 62 minus 34)	106	6,210	14,641	103,445	6,025	7,914	90,944	49,735	2,371,747	12,738	596
64	Statutory special deductions, total	-	1,408	1,385	7,523	1,016	2,598	14,697	3,958	703,258	1,476	310
65	Net operating loss carryforward	-	862	1,017	6,845	994	2,076	7,068	1,480	17,045	1,106	292
66	Dividends received deduction	-	546	368	676	22	522	7,629	2,253	552,103	370	18
67	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-
68	Western Hemisphere Trade Corporation deduction	-	-	-	2	-	-	-	225	134,110	-	-
69	Income subject to tax	106	4,900	13,564	99,433	5,058	5,460	84,099	47,607	1,669,835	11,258	298
70	Income tax	52	2,359	5,460	25,528	2,185	2,503	40,536	23,423	860,807	5,671	136
71	Investment credit	5	150	246	3,710	131	363	1,629	1,575	40,002	303	35
72	Tax from recomputing prior year investment credit	-	1	-	7	-	-	8	6	21	-	-
73	Net income after tax (63 minus 70, minus 72, plus 71)	59	4,000	9,427	81,620	3,971	5,774	52,029	27,881	1,550,921	7,370	495
	Distributions to stockholders:											
74	Cash and property except own stock	-	621	3,618	41,544	881	816	21,082	16,252	1,874,996	3,719	6
75	Corporation's own stock	-	564	564	4,834	899	509	3,643	11,029	83,329	1,014	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued								
		Manufacturing--Continued								
		Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
1	Number of consolidated returns with net income	26	38	68	86	66	18	21	28	32
2	Number of subsidiaries	69	239	146	337	297	83	95	101	68
		(Thousand dollars)								
3	Total assets	94,491	5,777,388	427,171	1,676,350	2,783,325	542,614	621,539	159,056	82,936
4	Cash	6,489	200,134	26,946	162,456	170,348	25,584	43,379	9,858	14,029
5	Notes and accounts receivable	19,183	731,497	80,669	442,344	903,535	77,226	182,978	39,618	21,849
6	Less: Reserve for bad debts	351	11,149	1,633	9,537	18,601	768	1,434	816	570
7	Inventories	20,674	867,067	90,499	332,764	574,354	102,141	163,895	55,318	17,642
8	Investments in Government obligations	265	49,426	27,665	5,787	14,439	-	3,448	1,544	-
9	Other current assets	1,413	92,615	6,980	15,062	49,591	16,804	16,730	1,600	850
10	Loans to stockholders	5	5	2,072	840	293	54	7	14	-
11	Other investments	2,925	667,480	50,144	304,889	601,882	227,847	50,733	14,518	5,014
12	Depreciable assets	77,592	5,060,425	187,796	686,345	653,405	177,489	191,828	66,200	32,565
13	Less: Accumulated depreciation	38,921	2,398,632	86,489	336,550	272,610	90,454	86,836	35,192	12,640
14	Depletable assets	1,621	758,727	5,822	511	1,921	2,449	-	-	-
15	Less: Accumulated depletion	649	493,392	-	249	1,899	593	-	-	-
16	Land	1,650	124,410	7,606	21,401	12,019	3,353	7,087	1,922	776
17	Intangible assets (amortizable)	339	2,418	16,707	2,620	11,228	49	106	124	1
18	Less: Accumulated amortization	54	720	294	1,591	3,652	29	39	91	-
19	Other assets	2,310	127,077	12,681	49,258	87,072	1,462	49,657	4,439	3,420
20	Total liabilities	94,491	5,777,388	427,171	1,676,350	2,783,325	542,614	621,539	159,056	82,936
21	Accounts payable	10,592	341,313	31,190	118,545	402,633	35,452	65,580	11,816	7,859
22	Mortgages, notes, and bonds payable in less than one year	7,970	108,220	28,550	143,301	270,268	37,350	47,046	5,458	12,279
23	Other current liabilities	4,375	223,413	24,634	82,557	121,430	41,161	86,923	13,341	4,910
24	Loans from stockholders	137	2,289	4,181	2,905	1,021	492	81	70	529
25	Mortgages, notes, and bonds payable in one year or more	21,563	1,523,118	60,831	336,267	454,147	103,395	77,155	22,480	15,053
26	Other liabilities	579	333,652	10,551	54,290	227,012	5,295	24,933	7,040	674
27	Capital stock	15,383	1,087,996	50,511	170,269	496,537	133,526	143,101	12,177	7,879
28	Paid-in or capital surplus	3,715	530,190	43,339	193,817	226,367	64,474	57,255	26,781	3,819
29	Surplus reserves	6	29,477	5,035	16,778	14,329	3,598	516	152	629
30	Earned surplus and undivided profits	30,171	1,597,720	168,349	557,621	569,581	117,871	118,949	59,741	29,305
31	Total receipts	147,995	3,970,166	511,115	1,490,311	2,782,436	573,106	1,019,343	250,410	133,285
32	Business receipts	145,297	3,915,325	497,014	1,422,269	2,697,081	548,471	992,530	235,150	125,527
	Interest on Government obligations:									
33	United States	10	1,921	218	261	219	3	69	44	-
34	State and local	1	23	328	268	198	-	25	41	-
35	Other interest	572	12,135	672	8,756	21,137	3,952	8,899	772	235
36	Rents	856	5,744	1,381	7,074	2,884	1,229	4,566	320	316
37	Royalties	6	3,017	944	6,225	8,560	4,220	1,185	49	72
38	Net short-term capital gain reduced by net long-term capital loss	-	2	-	18	337	-	-	-	79
39	Net long-term capital gain reduced by net short-term capital loss	299	16,125	2,475	27,998	3,142	2,841	3,235	195	4,718
40	Net gain, noncapital assets	72	1,081	132	844	420	725	3,858	292	116
41	Dividends, domestic corporations	.2	2,438	294	1,554	163	8,475	26	53	13
42	Dividends, foreign corporations	-	1,357	466	1,871	33,496	852	-	172	2
43	Other receipts	880	10,998	7,191	13,173	14,799	2,338	4,950	13,322	2,207
44	Total deductions	139,999	3,788,299	486,822	1,432,920	2,670,315	558,617	990,616	239,265	123,323
45	Cost of sales and operations	103,463	2,727,654	371,346	967,850	1,889,482	438,854	804,217	155,307	85,120
46	Compensation of officers	2,519	14,506	6,374	15,346	20,037	4,549	5,606	3,853	3,445
47	Repairs	2,116	121,907	4,179	15,549	15,993	3,678	8,493	2,118	1,865
48	Bad debts	364	4,018	1,100	19,115	27,796	402	4,830	581	306
49	Rent paid on business property	1,081	19,777	3,081	14,773	32,759	6,389	8,610	2,851	1,301
50	Taxes paid	3,167	94,766	12,187	33,972	73,921	14,468	17,841	8,794	3,394
51	Interest paid	2,182	78,665	3,224	27,319	48,252	10,167	10,666	1,626	1,528
52	Contributions or gifts	98	2,734	395	838	2,060	269	411	267	231
53	Amortization	47	10,599	243	446	3,770	3,602	277	72	37
54	Depreciation	4,835	234,430	14,113	53,548	61,019	10,819	19,149	4,965	2,478
55	Depletion	793	73,394	7	581	89	282	40	-	294
56	Advertising	1,309	34,994	3,504	15,373	57,062	7,702	4,710	6,294	1,590
57	Pension, profit sharing, stock bonus, annuity plans	708	34,394	3,811	11,653	20,506	6,358	11,168	2,240	684
58	Other employee benefit plans	429	27,910	1,989	5,650	12,127	5,061	5,872	1,287	689
59	Net loss, noncapital assets	3	65	91	322	137	513	3	3	44
60	Other deductions	16,885	308,486	61,178	250,585	405,305	45,504	88,723	49,307	20,317
61	Total receipts less total deductions	7,996	181,867	24,293	57,391	112,121	14,489	28,727	11,145	9,962
62	Includable income of Controlled Foreign Corporations	-	217	-	-	-	-	11	-	-
63	Net income (61 plus 62 minus 34)	7,995	182,061	23,965	57,123	111,923	14,489	28,713	11,104	9,962
64	Statutory special deductions, total	583	42,952	10,094	15,515	9,173	8,289	5,841	2,648	1,232
65	Net operating loss carryforward	582	2,317	9,713	15,011	9,007	1,084	5,813	2,594	1,221
66	Dividends received deduction	1	2,073	252	492	140	7,203	23	45	11
67	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-
68	Western Hemisphere Trade Corporation deduction	-	38,562	129	12	26	2	5	9	-
69	Income subject to tax	7,413	139,117	13,951	42,207	102,785	6,434	22,874	8,455	8,730
70	Income tax	3,880	70,436	6,578	21,160	54,356	2,612	11,451	4,420	3,229
71	Investment credit	345	3,736	344	1,182	1,199	163	1,279	357	112
72	Tax from recomputing prior year investment credit	-	42	1	22	17	-	9	-	16
73	Net income after tax (63 minus 70, minus 72, plus 71)	4,460	115,319	17,730	37,123	58,749	12,040	18,532	6,841	6,829
	Distributions to stockholders:									
74	Cash and property except own stock	882	96,587	6,360	14,023	49,015	1,761	7,674	921	541
75	Corporation's own stock	2,216	-	40	3,356	425	81	-	15	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued									
		Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
							Wholesale trade				
		Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
		(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
1	Number of consolidated returns with net income	311	188	35	88	728	330	40	32	253	5
2	Number of subsidiaries	2,139	1,161	415	563	3,380	1,003	137	70	763	33
		(Thousand dollars)									
3	Total assets	96,835,259	25,375,168	31,902,234	39,557,857	4,429,087	2,789,884	236,030	187,774	2,365,345	735
4	Cash	1,662,045	569,608	389,465	702,972	248,962	139,990	20,518	6,632	112,722	118
5	Notes and accounts receivable	2,610,008	923,241	438,132	1,248,635	1,170,112	781,558	57,120	33,578	690,649	211
6	Less: Reserve for bad debts	79,302	14,684	6,697	57,921	23,763	8,962	1,056	1,047	6,858	1
7	Inventories	1,971,750	348,431	882,871	740,448	801,620	375,564	67,935	44,328	263,014	287
8	Investments in Government obligations	2,547,346	929,421	1,304,782	313,143	12,419	6,954	213	2	6,739	-
9	Other current assets	2,370,881	507,524	1,457,842	405,515	57,329	34,089	4,915	832	28,333	9
10	Loans to stockholders	1,309	723	13	573	4,549	1,802	116	102	1,584	-
11	Other investments	5,442,250	2,240,706	1,631,901	1,569,643	972,001	886,127	14,926	9,262	861,911	28
12	Depreciable assets	103,694,675	27,069,467	32,688,098	43,937,110	1,405,929	627,014	104,709	19,503	502,523	279
13	Less: Accumulated depreciation	24,911,197	7,775,766	7,060,934	10,074,497	573,531	273,463	54,935	8,677	209,647	204
14	Depletable assets	91,781	57,568	-	34,213	141,014	140,989	-	93,166	47,823	-
15	Less: Accumulated depletion	31,553	22,816	-	8,737	25,835	25,813	-	13,543	12,270	-
16	Land	432,478	114,041	50,171	268,266	128,164	39,438	5,275	1,061	33,102	-
17	Intangible assets (amortizable)	12,546	2,078	9,979	489	5,701	2,153	4	98	2,050	1
18	Less: Accumulated amortization	2,301	917	1,083	301	3,389	1,429	4	51	1,374	-
19	Other assets	1,022,543	426,543	117,694	478,306	107,805	63,873	16,294	2,528	45,044	7
20	Total liabilities	96,835,259	25,375,168	31,902,234	39,557,857	4,429,087	2,789,884	236,030	187,774	2,365,345	735
21	Accounts payable	1,508,507	597,481	171,947	739,079	874,513	653,561	53,574	12,612	587,343	32
22	Mortgages, notes, and bonds payable in less than one year	1,559,805	472,133	182,868	904,804	339,097	185,961	18,822	24,452	142,631	56
23	Other current liabilities	6,003,752	1,352,098	2,851,492	1,800,162	188,285	104,189	22,827	3,846	77,472	44
24	Loans from stockholders	4,215	3,963	202	50	19,589	8,990	4,491	131	4,352	16
25	Mortgages, notes, and bonds payable in one year or more	35,874,253	8,197,779	9,618,624	18,057,850	951,968	494,410	21,040	95,737	377,633	-
26	Other liabilities	2,735,736	777,450	628,707	1,329,579	144,387	80,073	33,208	4,345	42,407	113
27	Capital stock	23,487,533	4,103,210	9,478,258	9,906,065	506,293	315,060	43,851	15,367	255,666	176
28	Paid-in or capital surplus	8,036,854	1,843,053	3,944,297	2,249,504	696,527	585,267	15,347	1,292	568,628	-
29	Surplus reserves	1,090,457	191,436	153,486	745,535	15,500	9,835	695	1,057	8,083	-
30	Earned surplus and undivided profits	16,534,147	7,836,565	4,872,353	3,825,229	692,928	352,538	22,175	28,935	301,130	298
31	Total receipts	38,029,453	11,112,145	14,426,797	12,490,511	8,233,801	4,784,207	1,166,480	160,171	3,450,904	6,652
32	Business receipts	36,931,807	10,489,787	14,193,948	12,248,072	7,954,284	4,661,376	1,150,287	155,248	3,349,404	6,437
	Interest on Government obligations:										
33	United States	50,102	11,621	27,659	10,822	524	365	113	10	242	-
34	State and local	10,525	5,047	4,725	753	329	127	114	1	12	-
35	Other interest	172,050	52,371	43,980	75,699	32,622	11,845	1,040	1,491	9,300	14
36	Rents	351,759	263,956	62,068	25,735	44,847	8,432	1,159	671	6,602	-
37	Royalties	25,450	11,520	11,761	2,169	1,090	981	-	-	981	-
38	Net short-term capital gain reduced by net long-term capital loss.	914	379	300	235	2,363	406	15	-	391	-
39	Net long-term capital gain reduced by net short-term capital loss.	90,195	43,561	11,786	34,848	17,574	11,899	788	408	10,702	1
40	Net gain, noncapital assets	19,534	18,296	142	1,096	1,179	555	343	36	175	1
41	Dividends, domestic corporations	95,830	40,529	42,692	12,609	3,480	2,764	165	839	1,760	-
42	Dividends, foreign corporations	18,945	2,624	5,192	11,129	49,452	49,408	594	1	48,813	-
43	Other receipts	262,342	172,454	22,544	67,344	126,057	36,049	11,862	1,466	22,522	199
44	Total deductions	32,441,114	10,522,696	11,448,312	10,470,106	8,095,135	4,716,313	1,155,862	156,554	3,397,345	6,552
45	Cost of sales and operations	20,998,448	7,193,838	7,494,732	6,309,878	6,474,597	4,137,463	1,047,902	116,420	2,968,764	4,377
46	Compensation of officers	97,230	39,294	19,952	37,984	56,480	30,012	3,435	2,590	23,856	131
47	Repairs	42,924	7,564	150	35,210	22,023	8,559	1,964	245	6,260	90
48	Bad debts	72,137	3,700	47,699	20,738	17,350	6,168	1,147	513	4,501	7
49	Rent paid on business property	752,987	561,863	131,234	59,890	112,912	25,546	3,834	1,082	20,361	269
50	Taxes paid	2,610,483	656,435	1,010,728	943,320	94,787	32,666	5,536	1,623	25,447	60
51	Interest paid	1,587,480	375,929	408,537	803,014	70,298	37,185	3,211	7,189	26,742	43
52	Contributions or gifts	33,875	10,573	10,808	12,494	2,528	1,007	210	56	741	-
53	Amortization	106,747	25,302	1,506	79,939	1,309	311	11	90	210	-
54	Depreciation	3,843,163	989,669	1,398,497	1,454,997	94,222	44,845	6,759	1,779	36,181	126
55	Depletion	72,654	12,061	8	60,585	2,625	2,586	-	1	2,585	-
56	Advertising	167,777	46,823	81,310	39,644	95,212	17,979	3,409	960	13,604	6
57	Pension, profit sharing, stock bonus, annuity plans	540,939	76,936	310,389	153,614	11,907	6,731	941	369	5,410	11
58	Other employee benefit plans	186,707	34,339	120,447	31,921	9,505	4,422	587	92	3,730	13
59	Net loss, noncapital assets	2,805	910	516	1,379	530	288	8	41	239	-
60	Other deductions	1,324,758	487,460	411,799	425,499	1,028,850	360,545	76,908	23,504	258,714	1,419
61	Total receipts less total deductions	5,588,339	589,449	2,978,485	2,020,405	138,666	67,894	10,618	3,617	53,559	100
62	Includable income of Controlled Foreign Corporations	2	2	-	-	9	9	-	-	9	-
63	Net income (61 plus 62 minus 34)	5,577,816	584,404	2,973,760	2,019,652	138,346	67,776	10,504	3,616	53,556	100
64	Statutory special deductions, total	189,770	96,748	38,368	54,654	37,429	17,817	3,740	1,708	12,303	66
65	Net operating loss carryforward	97,740	62,259	1,481	34,000	33,630	14,622	3,038	997	10,521	66
66	Dividends received deduction	79,835	34,452	36,276	9,107	3,030	2,426	139	711	1,576	-
67	Deduction for dividends paid on certain public utility stock.	12,104	-	557	11,547	-	-	-	-	-	-
68	Western Hemisphere Trade Corporation deduction	91	37	54	-	769	769	563	-	206	-
69	Income subject to tax	5,389,707	488,861	2,935,369	1,965,477	101,055	50,072	6,764	1,903	41,370	35
70	Income tax	2,785,092	245,859	1,526,337	1,012,896	48,807	23,302	3,401	895	18,996	10
71	Investment credit	198,861	45,621	81,550	71,690	3,390	1,765	256	56	1,452	1
72	Tax from recomputing prior year investment credit	264	69	82	113	63	50	-	-	50	-
73	Net income after tax (63 minus 70, minus 72, plus 71)	2,991,321	384,097	1,528,891	1,078,333	92,866	46,189	7,359	2,777	35,962	91
	Distributions to stockholders:										
74	Cash and property except own stock	2,368,756	324,903	976,641	1,067,212	36,155	21,453	573	97	20,783	-
75	Corporation's own stock	77,997	37,791	254	39,952	7,124	5,177	507	200	4,470	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued									
		Wholesale and retail trade--Continued									
		Retail trade									
		Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Wholesale and retail trade not allocable
		(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
1	Number of consolidated returns with net income	388	37	40	44	56	72	24	61	54	10
2	Number of subsidiaries	2,355	74	418	171	102	1,130	96	237	127	22
		(Thousand dollars)									
3	Total assets	1,592,579	39,824	945,149	126,422	62,956	125,538	111,184	126,169	55,337	46,624
4	Cash	106,731	3,059	51,788	18,068	2,836	10,894	5,909	11,390	2,787	2,241
5	Notes and accounts receivable	378,645	11,397	252,356	5,642	13,172	28,262	37,178	17,539	13,099	9,909
6	Less: Reserve for bad debts	14,410	323	8,322	83	681	1,101	1,991	174	1,735	391
7	Inventories	413,715	12,323	232,611	37,907	22,955	54,967	24,377	12,730	15,845	12,341
8	Investments in Government obligations	5,366	881	1,741	154	187	553	269	924	657	99
9	Other current assets	22,770	403	6,861	4,116	3,160	2,844	1,461	2,650	1,275	470
10	Loans to stockholders	2,745	318	13	1,526	530	131	18	55	154	2
11	Other investments	84,324	2,542	16,894	5,595	5,802	4,140	23,317	11,403	14,631	1,550
12	Depreciable assets	761,599	15,762	473,335	69,630	17,965	38,795	31,527	100,937	13,648	17,316
13	Less: Accumulated depreciation	291,402	8,412	163,193	28,526	7,214	18,030	17,392	41,183	7,452	8,666
14	Depletable assets	25	-	-	-	10	-	15	-	-	-
15	Less: Accumulated depletion	22	-	-	-	10	-	12	-	-	-
16	Land	78,490	1,510	56,444	7,610	3,155	503	3,320	5,480	468	10,236
17	Intangible assets (amortizable)	3,546	2	2,663	7	4	7	22	667	174	2
18	Less: Accumulated amortization	1,960	-	1,307	3	2	3	-	576	69	-
19	Other assets	42,417	362	23,265	4,779	1,087	3,576	3,166	4,327	1,855	1,515
20	Total liabilities	1,592,579	39,824	945,149	126,422	62,956	125,538	111,184	126,169	55,337	46,624
21	Accounts payable	214,842	4,500	100,586	27,256	6,242	34,283	14,619	15,351	12,005	6,110
22	Mortgages, notes, and bonds payable in less than one year	152,769	4,211	87,076	4,232	19,724	10,006	18,457	4,617	4,446	367
23	Other current liabilities	82,765	1,942	41,260	8,957	4,423	7,733	5,411	10,939	2,100	1,331
24	Loans from stockholders	10,325	269	955	3,896	197	610	2,860	503	1,035	274
25	Mortgages, notes, and bonds payable in one year or more	443,267	4,723	329,336	30,581	8,537	14,174	4,750	32,706	18,460	14,291
26	Other liabilities	63,881	892	24,011	865	592	6,268	26,182	4,341	730	433
27	Capital stock	178,905	4,746	72,819	36,152	7,249	16,374	12,003	23,291	6,271	12,328
28	Paid-in or capital surplus	103,411	4,751	43,513	20,945	1,183	9,505	158	11,275	12,081	7,849
29	Surplus reserves	5,665	183	1,529	22	37	1,359	1,541	693	301	-
30	Earned surplus and undivided profits	336,749	13,607	244,064	[1] 6,484	14,772	25,226	25,203	22,453	[1] 2,092	3,641
31	Total receipts	3,384,166	63,695	1,625,907	580,942	264,393	392,060	95,470	268,996	92,703	65,428
32	Business receipts	3,232,103	62,033	1,530,876	572,996	258,768	377,992	84,129	254,681	90,628	60,805
	Interest on Government obligations:										
33	United States	159	2	23	24	26	8	8	42	26	-
34	State and local	202	-	202	-	-	-	-	-	-	-
35	Other interest	20,302	219	16,084	309	239	1,829	1,020	541	61	475
36	Rents	33,670	389	24,908	2,072	1,393	2,480	447	1,777	204	2,745
37	Royalties	109	7	-	12	-	-	-	90	-	-
38	Net short-term capital gain reduced by net long-term capital loss.	1,957	55	236	-	11	17	-	1,638	-	-
39	Net long-term capital gain reduced by net short-term capital loss.	5,675	449	1,930	699	128	152	133	2,123	61	-
40	Net gain, noncapital assets	621	58	323	2	160	3	2	11	62	3
41	Dividends, domestic corporations	715	12	195	61	18	34	39	337	19	1
42	Dividends, foreign corporations	7	-	3	-	1	[2]	3	-	[2]	37
43	Other receipts	88,646	471	51,127	4,767	3,649	9,545	9,689	7,756	1,642	1,362
44	Total deductions	3,314,103	62,322	1,590,584	572,366	261,672	386,207	88,605	261,550	90,797	64,719
45	Cost of sales and operations	2,291,255	44,647	1,056,526	460,662	224,192	248,612	51,566	144,961	60,089	45,879
46	Compensation of officers	25,718	1,255	9,323	1,737	2,606	4,385	1,623	3,013	1,776	750
47	Repairs	13,161	347	5,892	1,930	530	1,555	417	2,221	269	303
48	Bad debts	10,906	283	7,923	152	491	799	564	393	301	276
49	Rent paid on business property	86,426	719	35,863	9,343	2,163	21,851	2,767	10,520	3,200	940
50	Taxes paid	61,381	1,293	34,954	6,146	1,772	5,927	1,707	8,204	1,378	740
51	Interest paid	32,316	527	21,598	1,968	1,649	1,934	1,295	2,749	596	797
52	Contributions or gifts	1,506	24	1,015	170	53	113	17	104	10	15
53	Amortization	988	-	914	12	-	4	21	12	25	10
54	Depreciation	47,254	1,042	24,928	5,592	2,443	3,552	962	7,597	1,138	2,123
55	Depletion	30	3	-	13	-	-	-	14	-	9
56	Advertising	76,686	591	49,231	8,022	2,356	8,970	3,654	2,805	1,057	547
57	Pension, profit sharing, stock bonus, annuity plans	5,048	145	2,281	880	85	424	83	971	179	128
58	Other employee benefit plans	4,885	45	509	2,435	246	337	66	1,207	40	198
59	Net loss, noncapital assets	238	35	36	76	18	9	1	52	11	4
60	Other deductions	656,305	11,366	339,591	73,228	23,068	87,735	23,862	76,727	20,728	12,000
61	Total receipts less total deductions	70,063	1,373	35,323	8,576	2,721	5,853	6,865	7,446	1,906	709
62	Includable income of Controlled Foreign Corporations	-	-	-	-	-	-	-	-	-	-
63	Net income (61 plus 62 minus 34)	69,861	1,373	35,121	8,576	2,721	5,853	6,865	7,446	1,906	709
64	Statutory special deductions, total	19,029	152	3,740	1,303	759	2,088	6,376	3,417	1,194	583
65	Net operating loss carryforward	18,426	142	3,578	1,251	743	2,059	6,344	3,130	1,179	582
66	Dividends received deduction	603	10	162	52	16	29	32	287	15	1
67	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-
68	Western Hemisphere Trade Corporation deduction	-	-	-	-	-	-	-	-	-	-
69	Income subject to tax	50,857	1,218	31,379	7,287	1,963	3,769	487	4,037	717	126
70	Income tax	25,459	503	16,317	3,634	898	1,881	175	1,784	267	46
71	Investment credit	1,619	33	880	314	24	125	4	221	18	6
72	Tax from recomputing prior year investment credit	13	-	10	1	-	2	-	-	-	-
73	Net income after tax (63 minus 70, minus 72, plus 71)	46,008	903	19,674	5,255	1,847	4,095	6,694	5,883	1,657	669
	Distributions to stockholders:										
74	Cash and property except own stock	14,365	19	11,003	1,588	108	219	572	843	13	337
75	Corporation's own stock	1,947	37	873	90	32	720	-	195	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued							
		Finance, insurance, and real estate							
		Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
		(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)
1	Number of consolidated returns with net income	724	28	126	26	48	33	36	427
2	Number of subsidiaries	3,278	161	1,178	69	153	236	104	1,377
		(Thousand dollars)							
3	Total assets	31,840,783	13,749,425	4,334,231	261,633	1,957,585	9,135,529	233,765	2,168,615
4	Cash	3,180,325	2,418,605	211,004	22,776	153,412	276,125	17,711	80,692
5	Notes and accounts receivable	10,260,261	6,576,215	1,906,329	53,531	355,160	995,025	70,783	303,218
6	Less: Reserve for bad debts	258,575	150,843	50,123	37	4,132	45,954	47	7,439
7	Inventories	46,040	-	351	512	9,695	11,630	2	23,850
8	Investments in Government obligations	5,665,002	2,953,740	169,808	30,252	411,092	2,068,501	11,556	20,053
9	Other current assets	274,840	181,526	36,538	2,759	8,893	19,050	614	25,460
10	Loans to stockholders	1,522	4	21	296	384	316	2	499
11	Other investments	9,095,488	1,420,962	1,926,405	107,998	746,490	4,363,730	123,682	406,221
12	Depreciable assets	1,967,703	265,941	73,635	39,507	157,223	172,907	12,077	1,246,413
13	Less: Accumulated depreciation	459,870	35,667	11,933	22,741	58,947	8,563	4,740	317,279
14	Depletable assets	199,927	-	9	4	158,618	-	-	41,296
15	Less: Accumulated depletion	42,619	-	1	-	23,649	-	-	18,969
16	Land	395,922	21,681	12,886	22,469	26,896	7,963	806	303,221
17	Intangible assets (amortizable)	6,270	172	110	7	378	375	29	5,199
18	Less: Accumulated amortization	2,173	34	46	-	310	182	21	1,580
19	Other assets	1,510,720	97,123	59,238	4,300	16,382	1,274,606	1,311	57,760
20	Total liabilities	31,840,783	13,749,425	4,334,231	261,633	1,957,585	9,135,529	233,765	2,168,615
21	Accounts payable	858,736	204,639	350,398	26,824	15,976	63,482	73,817	123,600
22	Mortgages, notes, and bonds payable in less than one year	2,117,763	520,741	876,019	18,804	19,043	471,933	1,501	209,722
23	Other current liabilities	12,899,883	10,133,258	2,009,603	12,025	557,157	130,946	4,217	52,677
24	Loans from stockholders	154,317	4	3,521	2,745	5,056	130,271	232	12,488
25	Mortgages, notes, and bonds payable in one year or more	2,215,640	176,918	383,925	4,957	185,500	259,052	3,959	1,201,329
26	Other liabilities	5,733,177	1,361,999	197,627	72,436	62,191	3,962,585	11,028	65,311
27	Capital stock	1,178,410	353,895	115,390	10,733	55,416	492,322	13,986	136,668
28	Paid-in or capital surplus	1,344,988	438,459	261,030	8,992	149,590	227,561	5,542	253,814
29	Surplus reserves	1,809,015	69,516	100,630	81	661,018	944,146	26,362	7,262
30	Earned surplus and undivided profits	3,528,854	489,996	36,088	104,036	246,638	2,453,231	93,121	105,744
31	Total receipts	4,987,162	688,024	357,966	112,444	205,431	3,153,352	85,547	384,398
32	Business receipts	3,543,493	134,048	144,185	53,219	111,409	2,786,376	78,507	235,749
	Interest on Government obligations:								
33	United States	115,423	74,761	3,875	1,267	5,890	28,849	243	538
34	State and local	93,777	33,872	765	63	10,249	48,462	193	173
35	Other interest	762,503	386,838	175,172	1,501	37,000	137,698	719	23,575
36	Rents	75,179	17,273	4,677	1,246	8,190	24,506	538	18,749
37	Royalties	5,578	21	9	3	604	68	-	4,873
38	Net short-term capital gain reduced by net long-term capital loss	1,081	155	59	83	155	137	-	492
39	Net long-term capital gain reduced by net short-term capital loss	108,650	31,005	8,664	1,114	11,610	26,134	766	29,357
40	Net gain, noncapital assets	82,588	37	880	47,077	1,761	1,477	11	31,345
41	Dividends, domestic corporations	118,525	6,904	3,256	614	13,995	85,492	3,863	4,401
42	Dividends, foreign corporations	2,038	332	64	61	47	1,153	48	333
43	Other receipts	78,327	2,778	16,360	6,196	4,521	13,000	659	34,813
44	Total deductions	4,576,670	540,226	335,782	103,655	165,723	3,014,324	77,301	339,659
45	Cost of sales and operations	1,682,702	-	7,552	2,730	39,230	1,607,331	4,376	21,483
46	Compensation of officers	86,157	36,030	10,408	6,342	4,420	14,865	5,072	9,020
47	Repairs	17,280	4,296	834	241	973	1,713	163	9,060
48	Bad debts	82,168	29,827	34,237	54	2,672	13,038	127	2,213
49	Rent paid on business property	88,421	18,236	5,279	2,192	1,787	35,184	5,044	20,699
50	Taxes paid	174,253	22,416	9,500	3,380	5,308	88,448	1,619	43,582
51	Interest paid	434,223	160,789	142,036	986	18,192	42,281	327	69,612
52	Contributions or gifts	3,787	2,155	193	62	321	657	60	339
53	Amortization	1,420	596	176	19	70	42	1	516
54	Depreciation	98,381	17,512	5,507	1,443	8,192	18,082	1,281	46,364
55	Depletion	13,589	7	28	1	10,234	129	-	3,190
56	Advertising	41,621	12,984	7,646	1,737	1,070	12,800	578	4,806
57	Pension, profit sharing, stock bonus, annuity plans	36,153	11,889	1,407	1,676	2,040	15,347	2,848	946
58	Other employee benefit plans	15,548	2,707	336	403	249	10,883	369	601
59	Net loss, noncapital assets	3,770	3,034	454	-	104	6	53	119
60	Other deductions	1,797,197	217,748	110,189	82,389	70,861	1,153,518	55,383	107,109
61	Total receipts less total deductions	410,492	147,798	22,184	8,789	39,708	139,028	8,246	44,739
62	Includable income of Controlled Foreign Corporations	-	-	-	-	-	-	-	-
63	Net income (61 plus 62 minus 34)	316,715	113,926	21,419	8,726	29,459	90,566	8,053	44,566
64	Statutory special deductions, total	128,643	5,976	6,463	644	18,143	78,324	3,432	15,661
65	Net operating loss carryforward	30,224	108	3,983	141	6,317	7,563	148	11,964
66	Dividends received deduction	98,387	5,868	2,480	503	11,794	70,761	3,284	3,697
67	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-
68	Western Hemisphere Trade Corporation deduction	32	-	-	-	32	-	-	-
69	Income subject to tax	210,100	107,955	15,480	8,098	12,341	30,046	4,627	31,553
70	Income tax	94,890	49,192	6,293	4,275	5,776	15,926	2,181	11,247
71	Investment credit	2,470	1,272	196	28	110	465	42	357
72	Tax from recomputing prior year investment credit	76	63	-	-	1	5	1	6
73	Net income after tax (63 minus 70, minus 72, plus 71)	224,219	65,943	15,322	4,479	23,792	75,100	5,913	33,670
	Distributions to stockholders:								
74	Cash and property except own stock	222,177	69,964	10,795	1,244	37,193	84,771	4,316	13,894
75	Corporation's own stock	32,477	6,425	14,479	-	4,282	2,377	267	4,647

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued								
		Services								
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	Nature of business not allocable
		(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)
1	Number of consolidated returns with net income	333	46	34	102	24	57	36	34	1
2	Number of subsidiaries	1,617	229	148	408	95	438	200	99	1
		(Thousand dollars)								
3	Total assets	2,044,647	497,849	33,776	356,517	166,788	733,947	154,493	101,277	23
4	Cash	154,905	21,898	2,370	38,689	8,354	59,640	9,253	14,701	-
5	Notes and accounts receivable	292,222	48,111	5,109	99,198	13,420	87,800	15,113	23,471	18
6	Less: Reserve for bad debts	6,033	1,287	104	1,533	1,013	1,705	92	299	-
7	Inventories	155,005	10,333	1,959	21,083	1,075	117,525	2,111	919	4
8	Investments in Government obligations	58,179	7,508	46	4,728	20	28,882	380	16,615	-
9	Other current assets	71,549	11,845	705	9,431	1,305	42,341	4,048	1,874	-
10	Loans to stockholders	1,262	925	35	184	29	24	57	8	-
11	Other investments	284,484	49,886	4,189	65,124	2,783	119,570	22,615	20,317	-
12	Depreciable assets	1,214,162	460,709	24,515	122,129	186,678	308,427	98,585	13,119	1
13	Less: Accumulated depreciation	471,358	188,121	11,434	31,319	60,469	149,471	26,858	3,686	-
14	Depletable assets	19,887	8,705	-	710	-	-	-	10,472	-
15	Less: Accumulated depletion	3,240	3,195	-	45	-	-	-	-	-
16	Land	154,099	55,632	1,395	5,558	2,727	66,000	22,165	622	-
17	Intangible assets (amortizable)	11,429	150	79	657	4,792	5,520	228	3	-
18	Less: Accumulated amortization	6,390	21	38	214	1,420	4,643	53	1	-
19	Other assets	114,485	14,771	4,950	22,137	8,507	54,037	6,941	3,142	-
20	Total liabilities	2,044,647	497,849	33,776	356,517	166,788	733,947	154,493	101,277	23
21	Accounts payable	204,930	21,301	3,053	63,360	8,603	95,889	3,953	8,771	13
22	Mortgages, notes, and bonds payable in less than one year	176,710	41,765	4,247	34,026	47,307	34,877	13,063	1,425	-
23	Other current liabilities	138,999	24,322	2,221	26,547	6,294	61,989	5,560	12,066	1
24	Loans from stockholders	4,914	983	295	799	85	2,211	398	143	-
25	Mortgages, notes, and bonds payable in one year or more	585,095	240,414	11,609	59,033	77,536	137,071	56,363	3,069	-
26	Other liabilities	94,366	5,569	843	28,269	3,864	46,242	2,067	7,512	-
27	Capital stock	171,998	38,376	5,927	41,264	11,774	38,563	27,307	8,787	1
28	Paid-in or capital surplus	286,929	88,919	1,809	21,188	10,505	111,847	40,536	12,125	-
29	Surplus reserves	19,838	6,377	-	3,637	47	7,345	1,162	1,270	-
30	Earned surplus and undivided profits	360,868	29,823	3,772	78,394	773	197,913	4,084	46,109	8
31	Total receipts	1,869,161	374,706	47,553	547,941	104,538	615,979	89,902	88,542	83
32	Business receipts	1,637,390	282,707	46,325	529,375	86,422	537,385	75,371	79,805	83
	Interest on Government obligations:									
33	United States	1,794	399	7	111	12	987	63	215	-
34	State and local	2,178	45	-	1,256	763	21	-	93	-
35	Other interest	26,684	2,032	103	1,145	127	22,889	221	167	-
36	Rents	80,238	48,672	132	2,268	11,168	10,216	5,356	2,426	-
37	Royalties	9,969	746	-	190	-	8,690	144	199	-
38	Net short-term capital gain reduced by net long-term capital loss	133	69	-	2	3	58	-	1	-
39	Net long-term capital gain reduced by net short-term capital loss	52,427	15,682	271	7,378	4,103	21,432	1,838	1,723	-
40	Net gain, noncapital assets	3,667	2,442	163	131	190	10	92	639	-
41	Dividends, domestic corporations	5,799	1,254	46	413	22	1,498	220	2,346	-
42	Dividends, foreign corporations	9,035	4,537	-	1,439	-	2,754	-	305	-
43	Other receipts	39,847	16,121	506	4,233	1,728	10,039	6,597	623	-
44	Total deductions	1,749,053	353,759	46,089	521,602	99,918	571,331	82,899	73,455	81
45	Cost of sales and operations	776,683	119,058	27,091	216,855	23,547	330,565	30,037	29,530	68
46	Compensation of officers	31,286	2,569	1,398	12,813	1,334	5,737	2,086	5,349	5
47	Repairs	19,105	7,804	330	4,531	805	2,929	2,356	350	-
48	Bad debts	5,176	1,756	293	495	1,110	834	78	610	-
49	Rent paid on business property	57,383	12,923	1,217	15,404	4,610	13,908	6,363	2,958	1
50	Taxes paid	61,008	19,828	1,649	14,233	3,343	14,843	4,210	2,902	4
51	Interest paid	42,070	18,182	675	3,696	6,093	9,256	3,832	336	-
52	Contributions or gifts	1,387	265	30	754	15	112	75	136	-
53	Amortization	3,540	350	50	273	229	2,439	159	40	-
54	Depreciation	164,338	31,474	2,572	19,410	36,392	65,729	6,845	1,916	-
55	Depletion	1,117	641	-	28	-	229	8	211	-
56	Advertising	35,433	7,339	472	1,715	2,002	20,236	1,624	2,045	-
57	Pension, profit sharing, stock bonus, annuity plans	9,282	953	144	5,111	91	943	389	1,651	-
58	Other employee benefit plans	7,931	2,059	285	3,760	497	864	105	361	-
59	Net loss, noncapital assets	726	192	2	384	48	97	1	2	-
60	Other deductions	532,588	128,366	9,881	222,140	19,802	102,610	24,731	25,058	3
61	Total receipts less total deductions	120,108	20,947	1,464	26,339	4,620	44,648	7,003	15,087	2
62	Includable income of Controlled Foreign Corporations	-	-	-	-	-	-	-	-	-
63	Net income (61 plus 62 minus 34)	117,930	20,902	1,464	25,083	3,857	44,627	7,003	14,994	2
64	Statutory special deductions, total	24,204	3,697	191	1,492	3,192	8,845	4,262	2,525	-
65	Net operating loss carryforward	18,734	2,679	155	1,104	3,173	7,015	4,076	532	-
66	Dividends received deduction	4,832	979	36	348	19	1,271	186	1,993	-
67	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-
68	Western Hemisphere Trade Corporation deduction	638	39	-	40	-	559	-	-	-
69	Income subject to tax	94,971	17,962	1,276	23,859	667	35,965	2,778	12,464	2
70	Income tax	38,005	5,665	578	10,796	248	13,220	1,350	6,148	1
71	Investment credit	2,469	614	62	1,107	42	574	17	53	-
72	Tax from recomputing prior year investment credit	39	27	1	7	1	-	-	3	-
73	Net income after tax (63 minus 70, minus 72, plus 71)	82,355	15,824	947	15,387	3,650	31,981	5,670	8,896	1
	Distributions to stockholders:									
74	Cash and property except own stock	26,924	3,689	143	3,815	6	12,360	579	6,332	-
75	Corporation's own stock	1,618	322	-	1,296	-	-	-	-	-

[1]Negative amount.
[2]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 29.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	All industrial groups	Major industrial group								
			Agriculture, forestry, and fisheries	Mining				Contract construction	Manufacturing		
				Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of returns with net income	808,045	12,237	6,994	217	1,108	3,697	1,972	56,727	119,574	12,419
		(Thousand dollars)									
2	Total assets	1,324,061,073	3,981,668	13,602,786	3,926,930	1,841,886	5,707,355	2,126,615	15,490,663	288,191,872	25,045,143
3	Cash	101,478,993	291,417	956,230	214,806	118,745	397,289	225,390	1,751,649	16,319,007	1,880,996
4	Notes and accounts receivable	312,684,413	575,808	2,166,948	401,442	313,037	1,095,868	356,601	5,404,237	52,260,630	4,404,010
5	Less: Reserve for bad debts	7,457,961	8,636	9,856	924	1,075	4,070	3,787	41,865	1,048,769	86,869
6	Inventories	93,261,294	431,635	808,381	349,686	49,873	248,648	160,174	1,660,168	59,279,615	6,019,610
7	Investments in Government obligations	138,482,511	52,887	681,770	308,062	103,924	198,845	70,939	259,863	13,402,875	562,876
8	Other current assets	18,863,286	77,058	354,496	199,472	33,460	58,282	63,282	1,517,941	5,515,493	547,246
9	Loans to stockholders	1,781,360	30,130	36,039	26,789	3,975	4,638	637	62,738	196,069	21,053
10	Other investments	344,887,016	558,859	1,810,307	568,509	267,102	769,117	205,579	1,336,585	38,499,561	2,597,598
11	Depreciable assets	442,313,844	2,199,182	9,980,114	2,556,053	1,424,272	4,250,988	1,748,801	5,667,013	185,747,978	15,298,229
12	Less: Accumulated depreciation	176,534,347	1,113,945	5,222,051	1,263,056	699,934	2,298,730	960,331	3,135,153	97,519,927	7,448,544
13	Depletable assets	11,832,007	57,236	2,606,173	638,842	240,109	1,474,497	252,725	100,561	7,518,110	29,119
14	Less: Accumulated depletion	5,200,439	17,566	1,344,264	335,876	90,441	818,082	99,865	26,890	3,339,147	6,781
15	Land	17,839,067	727,461	197,877	25,514	24,235	94,155	53,973	439,166	4,153,547	546,069
16	Intangible assets (amortizable)	2,601,147	2,367	252,559	111,061	3,302	124,520	13,676	12,151	1,744,307	51,840
17	Less: Accumulated amortization	1,383,899	990	52,853	21,732	697	25,954	4,470	3,964	1,074,034	18,008
18	Other assets	28,612,781	118,765	380,916	148,282	51,999	137,344	43,291	486,463	6,536,558	646,699
19	Total liabilities	1,324,061,073	3,981,668	13,602,786	3,926,930	1,841,886	5,707,355	2,126,615	15,490,663	288,191,872	25,045,143
20	Accounts payable	77,543,122	301,814	1,004,071	213,695	141,076	470,611	178,689	3,649,213	28,076,369	2,459,067
21	Mortgages, notes, and bonds payable in less than one year.	52,376,448	468,407	428,372	54,240	62,763	216,305	95,064	1,449,928	9,420,216	1,222,410
22	Other current liabilities	422,741,828	150,837	808,904	152,494	77,480	475,301	103,629	1,598,129	21,788,498	1,747,605
23	Loans from stockholders	9,429,076	80,445	84,353	38,506	6,815	25,315	13,717	255,294	1,088,322	133,891
24	Mortgages, notes, and bonds payable in one year or more.	143,271,594	597,135	1,767,570	479,487	279,534	768,057	240,492	1,673,138	34,130,394	3,324,783
25	Other liabilities	177,212,782	144,721	408,114	99,138	66,585	128,755	113,636	1,192,850	8,880,011	561,831
26	Capital stock	134,286,114	1,057,789	1,984,729	650,575	220,144	791,583	322,427	1,894,974	49,639,409	4,628,856
27	Paid-in or capital surplus	77,259,372	184,132	1,409,926	476,623	230,975	502,821	199,507	443,538	26,795,288	1,309,504
28	Surplus reserves	18,560,249	36,108	141,757	54,246	31,550	21,606	34,355	70,409	3,798,561	295,994
29	Earned surplus and undivided profits	211,380,488	960,280	5,564,990	1,707,926	724,964	2,307,001	825,099	3,263,190	104,574,804	9,361,202
30	Total receipts	887,327,015	5,036,374	10,982,324	2,366,743	1,863,409	4,841,558	1,910,614	34,835,485	395,577,121	58,626,815
31	Business receipts	834,410,804	4,747,011	10,482,936	2,272,903	1,797,551	4,558,719	1,853,763	34,163,750	385,984,909	57,920,586
	Interest on Government obligations:										
32	United States	3,388,479	1,382	18,164	8,069	2,836	5,925	1,334	5,233	340,919	16,238
33	State and local	1,297,290	597	2,639	219	614	1,331	475	4,183	47,160	5,019
34	Other interest	23,600,997	18,270	43,145	10,559	4,720	20,885	6,981	43,579	848,994	69,203
35	Rents	3,511,584	29,820	39,125	5,095	4,492	19,842	9,696	163,268	808,370	58,340
36	Royalties	953,573	29,143	49,505	5,352	2,020	39,049	3,084	2,439	555,221	29,751
37	Net short-term capital gain reduced by net long-term capital loss.	78,253	1,278	1,426	55	205	1,161	5	2,221	21,897	1,440
38	Net long-term capital gain reduced by net short-term capital loss.	3,654,010	77,180	116,811	8,512	21,743	79,567	6,989	87,575	1,049,757	52,319
39	Net gain, noncapital assets	1,625,852	14,853	15,780	1,833	1,140	11,551	1,256	15,097	88,036	6,736
40	Dividends, domestic corporations	3,442,283	9,900	54,215	24,969	12,060	14,767	2,419	14,164	1,177,753	30,664
41	Dividends, foreign corporations	1,873,740	5,846	21,532	13,590	53	7,602	287	7,834	1,576,182	104,480
42	Other receipts	9,490,150	101,094	137,046	15,587	15,975	81,159	24,325	326,142	3,077,923	332,039
43	Total deductions	824,718,717	4,708,237	9,430,138	2,046,635	1,760,680	3,893,495	1,729,328	33,670,002	364,940,382	55,864,192
44	Cost of sales and operations	587,506,624	3,301,034	5,893,204	1,406,212	1,290,557	2,134,541	1,061,894	28,316,645	268,913,762	43,443,298
45	Compensation of officers	14,799,307	125,286	132,248	11,817	21,365	55,613	43,453	1,122,726	4,439,413	438,819
46	Repairs	7,351,313	76,128	176,642	34,944	34,614	39,641	67,443	209,056	5,515,114	492,319
47	Bad debts	2,788,705	5,507	12,160	969	1,014	6,677	3,500	49,577	602,327	54,950
48	Rent paid on business property	9,540,404	84,706	66,466	3,223	8,508	35,551	19,184	179,686	2,938,584	290,924
49	Taxes paid	23,916,169	98,126	273,836	74,631	49,465	95,317	54,423	592,320	11,956,738	2,171,753
50	Interest paid	16,937,636	57,963	113,131	24,169	14,753	55,307	18,902	167,037	2,307,936	241,297
51	Contributions or gifts	650,721	2,328	5,770	1,237	1,076	1,783	1,674	13,721	374,550	38,052
52	Amortization	401,297	844	15,811	11,424	388	3,665	334	1,828	155,385	5,389
53	Depreciation	25,566,442	167,915	673,922	154,553	107,178	271,020	141,171	614,640	12,119,196	1,100,507
54	Depletion	3,679,814	10,842	904,550	169,429	55,572	594,934	84,615	9,423	2,503,853	6,940
55	Advertising	9,690,018	21,417	20,158	1,323	2,065	10,090	6,680	71,710	5,654,348	1,569,448
56	Pension, profit sharing, stock bonus, annuity plans.	5,191,461	10,043	55,496	14,717	6,846	25,898	8,035	95,863	3,061,188	225,776
57	Other employee benefit plans	3,100,553	7,303	80,382	7,354	58,870	5,698	8,460	122,844	2,021,112	166,765
58	Net loss, noncapital assets	221,349	1,752	6,318	539	2,207	2,556	1,016	2,646	59,149	9,477
59	Other deductions	113,376,904	737,043	1,000,044	130,094	106,202	555,204	208,544	2,100,280	42,317,727	5,608,478
60	Total receipts less total deductions	62,608,298	328,137	1,552,186	320,108	102,729	948,063	181,286	1,165,483	30,636,739	2,762,623
61	Includable income of Controlled Foreign Corporations.	4,220	-	6	-	-	6	-	-	3,740	181
62	Net income (60 plus 61 minus 33)	61,315,228	327,540	1,549,553	319,889	102,115	946,738	180,811	1,161,300	30,593,319	2,757,785
63	Income subject to tax	54,331,310	225,556	1,320,390	241,104	79,602	847,707	151,977	912,425	28,580,771	2,618,122
64	Income tax	26,282,217	89,970	660,139	123,815	34,774	428,441	73,109	368,569	14,322,896	1,312,463
65	Investment credit	1,105,552	4,889	24,494	5,723	4,273	6,842	7,656	24,248	573,223	58,443
66	Tax from recomputing prior year investment credit.	15,441	72	745	1	(1)	-451	(1)	414	9,709	662
67	Net income after tax (62 minus 64, minus 66, plus 65).	36,123,122	242,387	913,163	201,796	71,520	524,688	115,159	816,565	16,833,937	1,503,103
	Distributions to stockholders:										
68	Cash and property except own stock	20,535,853	145,016	998,331	145,557	47,350	756,804	48,620	123,219	10,213,944	720,733
69	Corporation's own stock	2,048,090	903	32,190	3,187	2,270	24,163	2,570	24,820	1,082,700	85,850

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 29.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued										
		Manufacturing—Continued										
		Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1	Number of returns with net income	146	4,532	11,201	5,904	4,395	2,875	13,459	6,552	927	2,781	2,107
		(Thousand dollars)										
2	Total assets	3,800,063	8,658,048	5,091,834	5,469,287	2,472,070	10,903,360	9,781,519	27,419,358	49,827,315	5,762,792	2,097,855
3	Cash	126,579	503,941	409,679	333,355	241,234	511,432	1,007,166	1,445,802	1,663,727	308,901	174,246
4	Notes and accounts receivable	282,423	2,085,022	1,579,474	956,218	640,615	1,376,883	2,102,959	4,508,137	7,767,990	1,407,852	614,356
5	Less: Reserve for bad debts	4,953	25,299	27,092	18,006	15,000	29,691	69,844	88,807	137,843	29,840	8,718
6	Inventories	2,686,263	2,583,244	1,859,598	1,070,102	691,779	1,496,654	1,115,654	4,673,848	3,409,415	1,411,373	639,666
7	Investments in Government obligations	41,204	225,703	60,800	145,764	91,758	272,527	516,893	1,526,612	1,897,221	83,077	17,428
8	Other current assets	15,936	97,594	63,916	80,414	28,481	189,649	216,121	462,100	893,015	56,727	68,963
9	Loans to stockholders	3,163	5,903	14,341	6,926	2,144	3,092	19,365	7,043	1,233	4,602	2,998
10	Other investments	166,041	749,636	424,443	608,376	162,390	1,411,860	1,448,642	3,719,426	10,573,613	768,642	263,274
11	Depreciable assets	811,039	5,015,237	1,082,865	3,187,821	1,033,695	9,202,273	4,764,601	20,541,587	40,052,830	3,515,255	542,242
12	Less: Accumulated depreciation	370,140	2,730,652	551,126	1,629,965	508,922	4,361,117	2,303,018	10,618,441	20,985,788	1,935,188	279,026
13	Depletable assets	-	-	623	507,436	42,029	559,516	5,843	167,282	4,798,030	6,413	10
14	Less: Accumulated depletion	-	-	326	27,546	15,775	111,448	2,829	59,900	2,440,660	813	-
15	Land	19,315	45,577	31,095	89,774	36,108	161,064	192,581	366,572	895,932	73,652	17,471
16	Intangible assets (amortizable)	5,559	4,871	15,345	2,756	4,784	5,272	24,767	125,572	1,176,866	16,278	2,506
17	Less: Accumulated amortization	718	1,603	3,941	1,616	1,047	1,658	7,554	65,265	867,221	6,781	422
18	Other assets	18,352	98,874	132,140	157,478	37,797	217,052	750,172	707,790	1,128,955	82,642	42,861
19	Total liabilities	3,800,063	8,658,048	5,091,834	5,469,287	2,472,070	10,903,360	9,781,519	27,419,358	49,827,315	5,762,792	2,097,855
20	Accounts payable	109,732	1,035,101	1,108,221	487,007	270,450	610,823	886,363	2,347,056	4,885,343	531,731	290,670
21	Mortgages, notes, and bonds payable in less than one year.	321,401	482,532	496,774	350,949	106,254	180,175	342,265	453,163	401,522	114,143	160,955
22	Other current liabilities	314,017	551,089	447,203	285,109	214,456	670,059	899,789	2,149,374	1,764,807	422,151	145,286
23	Loans from stockholders	1,990	36,242	68,222	42,554	33,664	62,148	95,720	103,141	45,154	30,844	13,508
24	Mortgages, notes, and bonds payable in one year or more.	440,404	942,092	421,975	920,951	187,453	1,789,123	866,291	3,884,735	4,874,533	1,033,153	214,787
25	Other liabilities	12,226	117,399	85,635	94,573	50,013	295,885	631,077	715,829	1,731,913	198,125	42,325
26	Capital stock	857,392	1,465,058	799,636	982,623	467,162	1,994,439	1,621,254	4,312,102	10,765,865	718,803	392,160
27	Paid-in or capital surplus	172,252	398,827	259,126	411,126	133,684	1,252,277	568,571	3,487,356	7,290,553	519,229	159,997
28	Surplus reserves	124,915	51,451	17,005	36,804	13,967	53,706	112,504	375,383	1,015,539	84,283	11,174
29	Earned surplus and undivided profits	1,445,734	3,578,257	1,388,037	1,857,591	994,967	3,988,725	3,757,685	9,591,219	17,052,086	2,110,330	666,993
30	Total receipts	5,657,972	14,361,017	12,486,451	7,952,468	5,044,313	12,185,217	13,899,937	32,232,920	43,723,021	8,144,035	4,197,426
31	Business receipts	5,616,523	14,196,902	12,382,876	7,630,832	4,980,130	11,889,537	13,470,142	31,242,018	40,601,742	7,964,766	4,158,926
	Interest on Government obligations:											
32	United States	611	5,842	898	4,818	1,668	4,140	11,347	30,417	58,143	1,386	524
33	State and local	140	1,086	87	1,092	468	1,605	3,296	6,250	2,320	205	136
34	Other interest	3,720	22,873	6,317	15,815	5,487	28,075	25,463	67,201	121,756	11,063	4,425
35	Rents	1,150	15,275	8,730	16,874	3,493	16,116	32,104	31,450	370,768	8,221	3,482
36	Royalties	4,976	7,175	19,554	3,994	1,131	11,201	38,804	147,845	55,754	7,540	670
37	Net short-term capital gain reduced by net long-term capital loss.	-	147	251	1,310	2	374	139	3,263	5,776	291	68
38	Net long-term capital gain reduced by net short-term capital loss.	236	16,958	8,913	209,144	6,130	115,602	51,646	94,772	200,262	12,693	2,749
39	Net gain, noncapital assets	169	1,958	392	5,181	967	1,623	1,976	5,864	4,679	832	79
40	Dividends, domestic corporations	858	9,179	3,431	3,628	4,343	13,127	36,447	223,489	671,121	9,491	3,983
41	Dividends, foreign corporations	3,457	3,260	1,417	23	261	44,562	17,743	223,069	595,606	64,233	75
42	Other receipts	26,132	80,362	53,585	59,757	40,233	59,255	210,830	157,282	1,035,094	63,314	22,309
43	Total deductions	5,009,877	13,613,325	12,025,318	7,530,630	4,755,478	11,203,340	12,738,434	28,262,510	41,031,355	7,568,752	4,013,054
44	Cost of sales and operations	3,255,605	11,368,097	9,602,205	5,872,597	3,610,889	8,116,160	8,862,723	18,421,132	27,375,796	5,361,534	3,193,731
45	Compensation of officers	15,132	180,789	316,017	142,419	138,774	131,081	441,605	302,120	82,575	100,421	86,363
46	Repairs	19,058	101,275	27,111	59,976	24,964	272,049	70,427	470,773	705,138	119,288	16,585
47	Bad debts	972	13,320	16,037	17,677	12,976	19,945	49,571	46,168	60,537	18,546	9,891
48	Rent paid on business property	5,952	90,583	123,784	42,062	45,792	86,352	146,537	214,953	668,237	74,635	43,112
49	Taxes paid	1,041,301	261,893	236,914	186,643	109,285	280,605	307,294	543,919	1,746,949	304,423	88,043
50	Interest paid	29,602	92,261	61,891	74,199	20,120	92,161	73,486	210,616	236,356	52,040	27,255
51	Contributions or gifts	3,074	14,841	9,306	4,250	5,035	11,699	23,622	66,355	20,512	5,591	3,823
52	Amortization	310	412	627	5,510	376	3,228	4,490	25,219	10,655	1,501	157
53	Depreciation	54,675	354,027	92,129	215,869	77,454	591,253	354,900	1,563,302	1,720,162	271,918	43,370
54	Depletion	-	67	20	205,904	2,166	30,332	3,118	84,165	1,922,627	855	-
55	Advertising	316,637	85,804	110,276	33,410	54,050	97,362	153,639	1,307,426	213,606	142,464	51,634
56	Pension, profit sharing, stock bonus, annuity plans.	41,203	52,422	38,196	26,886	20,812	83,912	122,609	334,737	313,818	67,406	20,090
57	Other employee benefit plans	9,966	26,831	54,455	12,260	17,832	51,989	55,848	119,873	98,821	37,517	15,940
58	Net loss, noncapital assets	93	3,025	750	443	1,565	1,715	2,734	13,041	456	533	535
59	Other deductions	216,297	967,678	1,335,600	630,525	613,388	1,333,497	2,065,831	4,538,711	5,855,110	1,010,080	412,525
60	Total receipts less total deductions	648,095	747,692	461,133	421,838	288,835	981,877	1,161,503	3,970,410	2,691,666	575,283	184,372
61	Includable income of Controlled Foreign Corporations.	-	1	6	-	-	28	-	1,515	16	530	-
62	Net income (60 plus 61 minus 33)	647,955	746,607	461,052	420,746	288,367	980,300	1,158,207	3,965,675	2,689,362	575,608	184,236
63	Income subject to tax	645,806	701,063	415,367	367,603	264,041	945,573	1,079,976	3,741,846	1,941,892	548,581	160,391
64	Income tax	335,054	347,508	192,187	128,521	125,707	452,431	521,703	1,899,069	978,357	273,764	77,788
65	Investment credit	3,721	20,174	4,542	11,175	3,849	31,195	19,335	78,040	51,571	18,262	2,578
66	Tax from recomputing prior year investment credit.	(1)	155	212	183	64	130	216	704	230	93	27
67	Net income after tax (62 minus 64, minus 66, plus 65).	316,616	419,118	273,195	303,217	166,445	558,934	655,623	2,143,942	1,762,346	320,013	108,999
	Distributions to stockholders:											
68	Cash and property except own stock	194,350	143,279	52,892	98,320	41,633	321,071	244,206	1,820,066	2,035,789	141,440	49,792
69	Corporation's own stock	236	23,321	22,195	27,645	11,277	141,858	44,036	163,201	87,858	15,496	1,732

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 29.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Manufacturing—Continued									
		Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1	Number of returns with net income	5,596	3,214	13,313	13,303	5,247	1,358	1,385	2,673	5,805	382
		(Thousand dollars)									
2	Total assets	9,377,867	28,554,044	12,530,620	21,572,312	17,138,301	21,541,301	11,124,129	5,838,603	4,010,190	175,861
3	Cash	675,758	1,417,374	1,033,745	1,460,860	1,226,055	785,125	501,643	298,295	299,868	13,225
4	Notes and accounts receivable	1,510,698	3,086,574	2,527,096	4,774,618	4,558,959	2,766,374	2,585,826	1,265,718	1,417,501	41,327
5	Less: Reserve for bad debts	35,818	48,799	48,158	88,987	57,440	17,795	36,749	16,370	155,767	924
6	Inventories	1,413,971	5,339,192	3,214,577	5,917,337	4,724,971	3,933,536	4,470,606	1,518,782	1,042,888	46,549
7	Investments in Government obligations	377,823	1,301,166	284,399	1,174,614	441,664	3,713,800	165,299	390,116	93,198	18,933
8	Other current assets	113,407	964,248	168,736	259,255	251,378	542,450	286,267	131,345	74,161	4,084
9	Loans to stockholders	11,465	17,909	17,062	31,041	7,005	721	9,033	4,950	4,874	146
10	Other investments	865,016	3,601,705	1,202,880	2,357,227	2,075,775	4,051,033	535,007	517,225	392,730	7,022
11	Depreciable assets	8,145,132	25,923,925	7,040,470	11,216,663	6,905,950	12,183,170	4,765,565	3,000,875	1,435,166	83,388
12	Less: Accumulated depreciation	4,164,235	14,514,737	3,431,905	6,122,817	3,630,360	7,192,276	2,472,793	1,495,938	729,068	43,871
13	Depletable assets	195,790	1,134,446	47,350	2,423	5,119	9,372	1,919	1,726	3,664	-
14	Less: Accumulated depletion	54,634	607,217	1,339	1,301	3,701	3,048	838	987	4	-
15	Land	180,803	500,444	187,170	258,145	161,371	132,357	138,834	70,352	45,594	3,267
16	Intangible assets (amortizable)	9,731	36,145	52,065	67,333	48,603	4,981	20,624	55,633	12,555	221
17	Less: Accumulated amortization	2,923	6,005	10,992	28,863	17,411	1,941	9,910	14,807	5,252	96
18	Other assets	135,883	407,674	247,464	294,764	440,363	633,442	163,796	111,688	78,082	2,590
19	Total liabilities	9,377,867	28,554,044	12,530,620	21,572,312	17,138,301	21,541,301	11,124,129	5,838,603	4,010,190	175,861
20	Accounts payable	571,861	2,261,857	1,207,969	1,842,575	2,341,415	1,795,444	2,247,042	365,123	407,974	13,545
21	Mortgages, notes, and bonds payable in less than one year.	231,486	1,112,797	499,969	722,904	834,058	170,796	537,673	248,905	420,488	2,597
22	Other current liabilities	658,236	1,780,359	1,052,137	1,641,447	1,570,302	2,865,049	1,536,344	671,612	389,664	12,403
23	Loans from stockholders	52,457	63,314	85,120	78,312	48,396	12,905	19,264	21,497	39,586	393
24	Mortgages, notes, and bonds payable in one year or more.	1,033,647	4,540,623	1,415,390	2,755,598	2,059,058	1,050,975	1,267,676	669,090	427,687	10,370
25	Other liabilities	197,317	879,836	343,788	710,798	572,570	596,540	757,924	193,768	77,540	13,099
26	Capital stock	1,794,786	5,365,472	2,177,423	4,429,967	2,430,099	1,941,254	991,112	938,020	514,955	50,971
27	Paid-in or capital surplus	812,552	1,663,843	936,424	1,366,372	1,961,057	1,800,038	1,079,777	959,239	246,641	6,843
28	Surplus reserves	101,438	622,990	62,886	251,426	132,546	277,340	54,467	76,237	23,924	2,582
29	Earned surplus and undivided profits	3,924,087	10,262,953	4,749,514	7,772,913	5,188,800	11,030,960	2,632,850	1,695,112	1,461,731	63,058
30	Total receipts	11,186,179	26,976,187	20,276,130	27,718,761	25,670,613	32,176,650	19,417,484	7,475,825	5,914,381	253,319
31	Business receipts	10,941,954	26,584,085	19,987,484	27,033,408	25,261,768	31,589,061	19,176,093	7,324,521	5,782,104	249,451
	Interest on Government obligations:										
32	United States	7,979	35,820	6,687	27,692	9,924	103,991	2,377	8,288	1,841	288
33	State and local	2,206	5,537	1,749	5,123	2,046	4,408	2,150	1,246	991	-
34	Other interest	19,052	127,189	28,673	75,217	65,923	72,753	32,617	12,280	33,422	470
35	Rents	19,624	19,305	26,340	103,274	26,755	17,743	17,533	7,383	3,701	709
36	Royalties	15,767	18,027	18,211	67,227	52,245	17,886	11,667	20,994	4,703	99
37	Net short-term capital gain reduced by net long-term capital loss.	398	458	682	1,653	4,493	158	772	23	199	-
38	Net long-term capital gain reduced by net short-term capital loss.	31,316	42,523	31,504	66,649	31,858	18,581	32,809	10,502	12,437	154
39	Net gain, noncapital assets	3,142	2,921	3,330	5,888	26,508	1,563	10,687	2,679	785	77
40	Dividends, domestic corporations	20,604	39,726	7,707	36,170	6,792	42,867	7,055	3,190	3,775	106
41	Dividends, foreign corporations	39,327	30,972	40,979	71,522	83,660	217,707	5,192	21,818	6,569	250
42	Other receipts	84,810	69,624	122,784	224,938	98,641	89,932	118,532	62,901	63,854	1,715
43	Total deductions	10,156,984	25,119,745	18,965,811	25,086,683	23,870,396	27,220,748	18,495,375	6,691,715	5,483,591	233,069
44	Cost of sales and operations	7,208,524	18,749,230	14,319,465	17,639,173	17,189,468	21,670,602	15,274,652	4,345,139	3,873,798	159,944
45	Compensation of officers	175,624	182,985	461,913	517,305	247,515	98,609	76,910	114,576	182,261	5,600
46	Repairs	306,590	1,329,022	255,595	324,161	198,437	341,135	233,390	100,270	46,405	1,146
47	Bad debts	32,277	20,079	36,703	65,583	59,880	7,206	12,785	9,060	36,906	1,258
48	Rent paid on business property	77,491	102,058	157,268	192,748	200,344	57,884	172,827	81,213	61,723	2,105
49	Taxes paid	283,675	664,747	446,554	672,455	694,299	1,153,552	423,896	193,090	139,515	5,933
50	Interest paid	67,536	288,970	113,335	193,023	155,036	76,539	100,038	47,851	53,640	684
51	Contributions or gifts	12,831	24,584	15,642	31,537	21,851	27,993	15,578	11,980	5,995	399
52	Amortization	1,003	29,761	5,167	5,062	22,992	5,513	20,027	6,774	1,212	-
53	Depreciation	540,345	1,407,748	539,742	958,489	606,284	872,045	355,652	286,089	108,057	5,179
54	Depletion	77,319	160,127	2,383	1,399	295	626	4,959	-	551	(2)
55	Advertising	80,193	99,730	190,690	254,452	355,330	192,743	48,066	172,376	119,559	5,453
56	Pension, profit sharing, stock bonus, annuity plans.	82,739	288,892	145,598	272,060	200,242	327,505	245,675	109,897	39,000	1,713
57	Other employee benefit plans	53,433	253,167	93,775	157,430	164,413	423,531	135,755	47,050	23,316	1,145
58	Net loss, noncapital assets	1,467	5,710	5,397	3,282	2,382	4,330	638	562	1,014	(2)
59	Other deductions	1,155,937	1,512,935	2,176,584	3,798,524	3,751,628	1,960,935	1,374,527	1,165,788	790,639	42,510
60	Total receipts less total deductions	1,029,195	1,856,442	1,310,319	2,632,078	1,800,217	4,955,902	922,109	784,110	430,790	20,250
61	Includable income of Controlled Foreign Corporations.	7	541	2	127	98	-	86	-	602	-
62	Net income (60 plus 61 minus 33)	1,026,996	1,851,446	1,308,572	2,627,082	1,798,269	4,951,494	920,045	782,864	430,401	20,250
63	Income subject to tax	976,378	1,751,396	1,209,184	2,498,300	1,734,015	4,903,814	886,312	760,827	411,322	18,962
64	Income tax	484,366	891,790	585,476	1,253,240	880,310	2,540,254	448,226	386,403	199,021	9,258
65	Investment credit	30,970	63,573	23,966	35,961	26,254	47,316	24,480	12,879	4,714	225
66	Tax from recomputing prior year investment credit	2,179	242	301	1,565	330	280	543	150	72	1,365
67	Net income after tax (62 minus 64, minus 66, plus 65).	571,421	1,022,987	746,761	1,408,238	943,883	2,458,276	495,756	409,190	236,022	9,852
	Distributions to stockholders:										
68	Cash and property except own stock	313,126	656,838	283,155	613,652	511,576	1,518,356	191,324	192,492	66,473	3,381
69	Corporation's own stock	21,581	9,501	39,983	46,905	41,081	43,718	22,035	217,728	8,743	6,720

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 29.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
							Wholesale trade				
		Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
		(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
1	Number of returns with net income	35,164	27,056	4,291	3,817	257,293	94,215	10,621	13,873	67,834	1,887
		(Thousand dollars)									
2	Total assets	156,161,165	44,558,522	38,433,041	73,169,602	89,253,982	41,556,111	4,580,558	5,139,379	31,506,964	329,210
3	Cash	3,722,011	1,792,304	704,342	1,225,365	7,759,485	3,502,297	424,715	406,547	2,634,265	36,770
4	Notes and accounts receivable	6,106,899	2,947,275	904,089	2,255,535	27,034,348	14,981,815	1,451,547	1,912,373	11,498,310	119,585
5	Less: Reserve for bad debts	125,028	36,068	15,015	73,945	737,176	289,569	26,043	42,732	220,422	372
6	Inventories	2,992,566	696,134	972,545	1,323,887	27,100,126	11,584,371	1,346,656	1,495,860	8,680,591	61,264
7	Investments in Government obligations	3,666,811	1,739,046	1,444,217	483,548	796,352	434,502	52,211	50,405	330,174	1,712
8	Other current assets	3,460,042	1,136,233	1,643,650	680,159	1,672,492	718,093	71,555	57,854	585,467	3,217
9	Loans to stockholders	29,026	21,680	4,710	2,636	263,682	103,055	9,396	16,072	76,372	1,215
10	Other investments	8,023,507	3,897,513	1,978,955	2,147,039	7,961,483	4,556,122	395,999	527,352	3,571,332	61,439
11	Depreciable assets	167,074,718	46,494,443	38,891,385	81,688,890	24,815,931	8,307,404	1,281,958	864,182	6,105,302	55,962
12	Less: Accumulated depreciation	42,470,642	15,594,089	8,740,628	18,135,925	11,779,441	3,962,598	602,389	406,343	2,926,129	27,737
13	Depletable assets	151,631	68,696	12,153	70,782	217,213	201,719	258	103,302	96,163	1,996
14	Less: Accumulated depletion	55,692	27,853	1,231	26,608	57,776	51,160	107	16,406	32,973	1,674
15	Land	1,083,887	410,264	132,001	541,622	1,992,584	627,502	60,454	63,934	496,492	6,622
16	Intangible assets (amortizable)	160,699	45,384	67,050	48,265	112,473	44,857	6,078	5,749	32,891	139
17	Less: Accumulated amortization	58,567	18,925	26,028	13,614	44,390	17,273	2,470	1,524	13,184	95
18	Other assets	2,399,297	986,485	460,846	951,966	2,146,596	814,974	110,740	102,754	592,313	9,167
19	Total liabilities	156,161,165	44,558,522	38,433,041	73,169,602	89,253,982	41,556,111	4,580,558	5,139,379	31,506,964	329,210
20	Accounts payable	3,714,747	1,907,840	408,529	1,398,378	16,363,425	9,315,060	1,022,803	924,931	7,300,641	66,685
21	Mortgages, notes, and bonds payable in less than one year.	3,125,948	1,262,845	353,939	1,509,164	8,410,400	4,238,408	453,418	553,064	3,185,632	46,294
22	Other current liabilities	9,191,449	2,559,617	3,222,946	3,408,886	5,736,807	2,317,652	305,364	295,898	1,696,897	19,493
23	Loans from stockholders	253,380	128,881	49,693	74,806	1,308,673	571,606	64,379	73,749	426,551	6,927
24	Mortgages, notes, and bonds payable in one year or more.	57,066,669	12,890,630	11,794,272	32,381,767	9,279,221	4,002,343	522,650	586,252	2,854,059	39,382
25	Other liabilities	5,382,191	1,400,594	803,149	3,178,448	3,001,297	899,222	142,389	107,298	642,005	7,530
26	Capital stock	37,414,838	7,010,952	11,250,405	19,153,481	14,471,239	6,462,208	749,751	763,088	4,876,640	72,729
27	Paid-in or capital surplus	10,820,520	2,795,892	4,362,700	3,661,928	4,463,008	2,173,893	287,758	132,069	1,748,233	5,833
28	Surplus reserves	1,504,969	389,708	177,694	937,567	471,088	221,026	25,650	74,173	121,203	-
29	Earned surplus and undivided profits	27,686,454	14,211,563	6,009,714	7,465,177	25,748,824	11,354,693	1,006,396	1,628,857	8,655,103	64,337
30	Total receipts	70,164,258	29,239,136	18,054,024	22,871,098	267,464,640	129,749,851	24,256,046	11,382,186	93,352,983	758,636
31	Business receipts	68,224,129	27,977,811	17,753,495	22,492,823	262,395,896	127,681,567	23,969,964	10,980,841	91,995,243	735,519
	Interest on Government obligations:										
32	United States	81,062	29,482	32,205	19,375	20,907	11,846	1,195	2,258	8,278	115
33	State and local	20,297	11,763	5,896	2,638	7,853	3,523	657	567	2,278	21
34	Other interest	250,439	97,576	52,988	99,875	340,830	150,696	12,843	32,412	102,479	2,962
35	Rents	568,209	444,242	75,639	48,328	532,794	213,909	20,224	86,782	105,844	1,059
36	Royalties	32,226	15,819	13,496	2,911	73,283	69,983	538	52,896	16,539	10
37	Net short-term capital gain reduced by net long-term capital loss.	2,996	1,770	720	506	10,002	3,639	756	529	2,333	21
38	Net long-term capital gain reduced by net short-term capital loss.	254,720	182,248	24,320	48,152	193,651	82,783	8,686	8,255	65,580	262
39	Net gain, noncapital assets	44,459	41,229	1,376	1,854	30,283	15,426	1,203	2,557	11,609	57
40	Dividends, domestic corporations	146,418	74,322	46,562	25,534	169,073	115,392	5,032	4,679	103,747	1,934
41	Dividends, foreign corporations	20,699	3,086	5,407	12,206	155,363	113,580	3,571	37,823	71,917	269
42	Other receipts	518,604	359,788	41,920	116,896	3,534,705	1,287,507	231,377	172,587	867,136	16,407
43	Total deductions	60,750,616	27,429,370	14,328,486	18,992,760	260,645,800	126,667,869	23,915,564	10,893,241	91,117,799	741,265
44	Cost of sales and operations	39,146,095	19,106,005	9,206,288	10,833,802	209,105,618	108,717,039	21,262,442	8,542,834	78,321,929	589,834
45	Compensation of officers	615,888	421,880	91,447	102,561	4,396,074	2,079,793	239,761	321,749	1,494,434	23,849
46	Repairs	164,709	82,413	10,121	72,175	651,809	219,975	43,349	20,855	153,117	2,654
47	Bad debts	132,591	31,124	58,166	43,301	531,325	240,786	28,537	36,626	173,098	2,525
48	Rent paid on business property	1,294,776	1,030,239	167,293	97,244	3,240,580	687,404	102,479	76,548	501,022	7,355
49	Taxes paid	4,599,514	1,479,641	1,186,932	1,932,941	3,147,075	1,288,583	150,432	103,120	1,029,411	5,620
50	Interest paid	2,541,083	633,697	501,374	1,406,012	987,836	459,913	53,682	65,490	337,029	3,712
51	Contributions or gifts	59,003	18,306	16,654	24,043	88,535	34,912	4,014	4,110	26,602	186
52	Amortization	175,527	31,620	10,010	133,897	15,965	5,843	1,722	721	3,395	5
53	Depreciation	6,703,202	2,221,081	1,709,293	2,772,828	2,098,405	701,071	119,138	92,809	483,708	5,416
54	Depletion	100,570	25,126	9	75,435	24,984	20,571	147	401	19,934	89
55	Advertising	327,143	136,497	117,000	73,646	2,642,487	638,064	86,509	57,480	488,490	5,585
56	Pension, profit sharing, stock bonus, annuity plans.	806,535	174,158	354,248	278,129	485,248	209,407	28,397	28,985	150,036	1,989
57	Other employee benefit plans	346,088	140,364	136,819	68,905	243,152	90,817	16,725	9,228	63,418	1,446
58	Net loss, noncapital assets	9,148	4,850	1,076	3,222	16,119	7,982	669	971	6,305	37
59	Other deductions	3,728,744	1,892,369	761,756	1,074,619	32,970,588	11,265,709	1,777,561	1,531,314	7,865,871	90,963
60	Total receipts less total deductions	9,413,642	1,809,766	3,725,538	3,878,338	6,818,840	3,081,982	340,482	488,945	2,235,184	17,371
61	Includable income of Controlled Foreign Corporations.	12	12	-	-	9	9	-	-	9	-
62	Net income (60 plus 61 minus 33)	9,393,357	1,798,015	3,719,642	3,875,700	6,810,996	3,078,468	339,825	488,378	2,232,915	17,350
63	Income subject to tax	9,013,375	1,570,443	3,655,079	3,787,853	5,887,186	2,626,990	291,543	434,001	1,888,739	12,707
64	Income tax	4,569,943	731,087	1,889,212	1,949,644	2,592,538	1,154,733	128,742	193,987	827,689	4,315
65	Investment credit	331,211	96,756	99,225	135,230	79,455	23,710	4,948	2,463	16,236	63
66	Tax from recomputing prior year investment credit	1,027	655	92	280	1,492	310	65	82	163	(2)
67	Net income after tax (62 minus 64, minus 66, plus 65).	5,153,598	1,163,029	1,929,563	2,061,006	4,296,421	1,947,135	215,966	296,772	1,421,299	13,098
	Distributions to stockholders:										
68	Cash and property except own stock	3,734,388	628,173	1,147,423	1,958,792	1,204,918	411,038	42,112	73,964	291,209	3,753
69	Corporation's own stock	186,397	59,645	41,141	85,611	216,714	118,062	8,021	26,123	83,908	10

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 29.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued										
		Wholesale and retail trade—Continued										
		Retail trade										Wholesale and retail trade not allocable
		Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	
		(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
1	Number of returns with net income	158,168	17,217	10,638	11,227	27,850	18,905	15,534	20,350	36,078	369	4,910
		(Thousand dollars)										
2	Total assets	46,047,041	3,905,406	14,959,858	6,298,649	7,608,297	3,355,666	2,962,085	1,909,185	4,993,617	54,278	1,650,830
3	Cash	4,133,893	311,177	1,072,388	808,776	615,599	336,366	218,982	259,258	506,077	5,270	123,295
4	Notes and accounts receivable	11,605,003	1,250,328	4,716,071	450,297	1,656,078	806,583	1,263,505	236,154	1,210,012	15,975	447,530
5	Less: Reserve for bad debts	432,671	29,281	275,681	2,715	39,974	17,149	33,805	1,223	32,448	395	14,936
6	Inventories	15,003,279	1,460,738	4,135,692	1,985,370	3,380,570	1,302,963	910,401	142,838	1,669,504	15,203	512,476
7	Investments in Government obligations	352,699	16,902	123,858	45,007	28,147	82,348	16,409	16,342	23,487	199	9,151
8	Other current assets	937,569	35,939	367,143	163,265	157,530	45,664	36,199	61,411	69,772	646	16,830
9	Loans to stockholders	141,882	12,866	5,955	17,070	40,588	14,658	16,149	15,944	18,590	62	18,745
10	Other investments	3,218,291	216,243	1,191,316	513,113	326,050	304,744	156,302	155,055	351,411	4,057	187,070
11	Depreciable assets	15,998,127	955,763	5,240,290	3,509,389	1,792,230	776,431	505,344	1,471,509	1,727,168	20,003	510,400
12	Less: Accumulated depreciation	7,575,121	490,917	2,403,845	1,628,609	853,260	420,459	243,119	676,429	845,452	13,031	241,722
13	Depletable assets	13,383	4,875	219	2,717	139	146	1,366	258	3,663	-	2,111
14	Less: Accumulated depletion	5,056	2,205	36	196	10	134	378	30	2,067	-	1,560
15	Land	1,315,583	106,082	489,034	163,591	296,130	43,011	50,107	84,739	81,164	1,725	49,499
16	Intangible assets (amortizable)	67,008	1,367	14,759	11,846	5,226	3,987	2,912	13,594	12,956	361	608
17	Less: Accumulated amortization	26,873	624	5,745	4,648	2,265	2,609	1,621	5,122	4,224	15	244
18	Other assets	1,300,045	56,153	288,440	264,376	205,519	79,116	63,332	134,887	204,004	4,218	31,577
19	Total liabilities	46,047,041	3,905,406	14,959,858	6,298,649	7,608,297	3,355,666	2,962,085	1,909,185	4,993,617	54,278	1,650,830
20	Accounts payable	6,747,411	606,167	1,944,155	1,207,132	719,026	659,937	459,710	246,629	895,879	8,776	300,954
21	Mortgages, notes, and bonds payable in less than one year.	4,060,245	444,901	583,905	158,935	1,931,224	201,734	298,278	124,346	315,092	1,830	111,747
22	Other current liabilities	3,316,082	192,561	1,180,509	558,778	520,725	201,258	180,516	159,377	319,223	3,135	103,073
23	Loans from stockholders	715,449	86,385	57,951	86,614	124,906	66,372	66,420	63,623	162,738	440	21,618
24	Mortgages, notes, and bonds payable in one year or more.	5,064,542	373,046	1,907,526	716,936	711,311	244,904	248,522	349,308	509,803	3,186	212,336
25	Other liabilities	2,055,889	55,181	1,136,850	108,959	195,433	58,774	236,786	68,050	188,105	7,751	46,186
26	Capital stock	7,665,169	905,628	2,021,044	853,479	1,302,624	597,310	585,129	337,375	1,055,949	6,631	343,862
27	Paid-in or capital surplus	2,222,185	82,807	599,734	904,625	122,677	172,523	63,470	95,410	179,969	970	66,930
28	Surplus reserves	239,087	12,012	68,726	22,451	27,569	12,933	50,013	16,747	28,626	10	10,975
29	Earned surplus and undivided profits	13,960,982	1,146,718	5,459,458	1,680,740	1,952,802	1,139,921	773,241	448,320	1,338,233	21,549	433,149
30	Total receipts	133,877,777	8,180,987	28,089,354	33,674,697	34,193,282	7,459,390	5,292,975	4,974,339	11,864,896	147,857	3,837,012
31	Business receipts	130,962,166	8,007,728	27,027,860	33,442,901	33,620,262	7,243,337	4,998,543	4,867,600	11,612,094	141,841	3,752,163
	Interest on Government obligations:											
32	United States	8,771	586	2,544	1,336	791	1,279	844	580	810	1	290
33	State and local	4,320	143	556	222	243	1,257	1,710	63	126	-	10
34	Other interest	185,009	19,649	61,532	13,623	37,778	10,442	18,079	3,826	19,172	908	5,125
35	Rents	308,901	19,932	108,410	28,118	56,718	31,394	15,359	15,480	32,953	537	9,984
36	Royalties	3,186	457	319	941	164	-	237	435	626	7	114
37	Net short-term capital gain reduced by net long-term capital loss.	6,010	478	605	417	1,276	488	582	1,968	196	-	353
38	Net long-term capital gain reduced by net short-term capital loss.	106,026	8,606	15,696	12,804	14,009	25,151	3,814	12,495	12,912	539	4,842
39	Net gain, noncapital assets	14,612	983	1,213	2,254	4,147	170	1,109	2,498	2,174	64	245
40	Dividends, domestic corporations	51,139	2,965	23,355	2,874	3,869	6,005	2,564	3,127	6,353	27	2,542
41	Dividends, foreign corporations	41,466	2	40,584	199	3	42	7	10	619	-	317
42	Other receipts	2,186,171	119,458	806,680	169,008	454,022	139,825	250,127	66,257	176,861	3,933	61,027
43	Total deductions	130,255,919	7,932,877	26,940,355	33,019,462	33,656,882	7,199,254	5,121,198	4,775,099	11,467,710	143,082	3,722,012
44	Cost of sales and operations	97,509,324	6,164,334	17,429,304	26,567,339	28,883,414	4,749,099	3,254,408	2,312,449	8,043,050	105,927	2,879,255
45	Compensation of officers	2,238,414	242,929	172,728	176,694	536,736	213,422	228,645	192,663	469,900	4,697	77,867
46	Repairs	420,548	22,674	100,968	103,737	55,751	20,055	15,583	53,848	45,786	2,146	11,286
47	Bad debts	277,273	38,838	92,447	9,808	49,198	16,185	31,410	3,254	35,335	798	13,266
48	Rent paid on business property	2,500,900	74,036	644,553	479,996	258,313	358,046	142,151	251,672	290,245	1,888	52,276
49	Taxes paid	1,800,370	114,267	525,890	366,036	260,752	116,250	86,180	145,924	182,805	2,266	58,122
50	Interest paid	506,215	44,764	158,144	45,039	127,640	26,540	31,592	25,272	46,815	409	21,708
51	Contributions or gifts	52,638	2,655	23,193	9,192	6,472	3,546	2,187	1,518	3,794	81	985
52	Amortization	9,476	259	1,879	1,873	1,593	907	724	716	1,524	1	646
53	Depreciation	1,357,805	78,241	406,037	327,773	156,509	64,094	43,276	127,934	151,937	2,004	39,529
54	Depletion	4,104	297	371	505	709	758	536	293	624	11	309
55	Advertising	1,965,338	61,102	671,471	441,681	284,635	164,447	154,204	50,141	136,616	1,041	39,085
56	Pension, profit sharing, stock bonus, annuity plans.	267,311	11,706	114,135	76,399	20,007	11,744	5,967	7,883	19,259	211	8,530
57	Other employee benefit plans	147,656	7,220	17,522	62,749	22,355	7,703	3,791	12,417	13,799	100	4,679
58	Net loss, noncapital assets	7,897	519	2,305	1,426	1,497	263	415	519	953	-	240
59	Other deductions	21,190,650	1,069,036	6,579,408	4,349,215	2,991,301	1,446,195	1,120,129	1,588,596	2,025,268	21,502	514,229
60	Total receipts less total deductions	3,621,858	248,110	1,148,999	655,235	536,400	260,136	171,777	199,240	397,186	4,775	115,000
61	Includable income of Controlled Foreign Corporations.	(2)	-	-	(2)	-	-	-	-	-	-	-
62	Net income (60 plus 61 minus 33)	3,617,538	247,967	1,148,443	655,013	536,157	258,879	170,067	199,177	397,060	4,775	114,990
63	Income subject to tax	3,169,638	196,593	1,094,916	618,897	445,720	217,537	122,983	148,950	319,790	4,252	90,558
64	Income tax	1,398,376	74,878	543,307	298,547	178,588	79,786	44,786	57,343	119,669	1,472	39,429
65	Investment credit	54,675	1,836	18,681	17,745	3,419	2,064	615	4,898	5,338	79	1,070
66	Tax from recomputing prior year investment credit.	965	28	627	90	34	37	42	22	81	(1)	217
67	Net income after tax (62 minus 64, minus 66, plus 65).	2,272,872	174,897	623,190	374,121	360,954	181,120	125,854	146,710	282,648	3,378	76,414
	Distributions to stockholders:											
68	Cash and property except own stock	771,404	35,765	387,541	157,062	50,598	33,263	17,474	31,375	58,054	272	22,476
69	Corporation's own stock	98,254	8,368	19,850	31,336	9,919	1,908	10,503	7,361	8,848	161	398

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 29.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued							
		Finance, insurance, and real estate							
		Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
		(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1	Number of returns with net income	232,665	13,699	32,159	1,979	12,984	2,618	15,410	153,816
		(Thousand dollars)							
2	Total assets	739,064,368	353,095,128	138,435,404	5,592,485	34,615,610	165,682,721	2,210,967	39,432,053
3	Cash	68,767,136	57,051,969	5,416,010	313,163	895,883	2,468,767	471,850	2,149,494
4	Notes and accounts receivable	215,546,928	153,752,973	51,608,447	2,012,862	1,559,180	1,421,932	848,789	4,342,745
5	Less: Reserve for bad debts	5,416,435	3,117,465	2,178,928	2,687	21,182	57,033	7,646	31,494
6	Inventories	111,919	-	11,139	512	9,695	11,630	198	78,745
7	Investments in Government obligations	119,202,739	89,662,483	6,393,180	495,865	2,067,968	19,665,283	48,236	869,724
8	Other current assets	5,844,303	2,098,910	1,691,332	420,139	812,368	141,099	31,821	648,634
9	Loans to stockholders	1,066,087	188,636	581,132	1,684	136,403	1,063	11,985	145,184
10	Other investments	284,469,729	45,787,151	71,699,752	2,213,673	27,445,622	131,167,719	491,514	5,664,298
11	Depreciable assets	34,325,432	4,717,591	1,919,883	91,720	666,877	1,620,646	230,867	25,077,848
12	Less: Accumulated depreciation	9,775,067	759,480	433,003	42,107	180,963	42,675	97,183	8,219,656
13	Depletable assets	1,127,096	1,706	10,752	212	537,160	1,035	301	575,930
14	Less: Accumulated depletion	347,046	493	838	208	121,322	-	63	224,122
15	Land	8,309,091	316,088	404,867	24,512	229,868	31,449	19,773	7,282,534
16	Intangible assets (amortizable)	133,156	1,795	28,584	531	12,491	645	6,559	82,551
17	Less: Accumulated amortization	40,102	524	10,670	223	3,026	302	2,432	22,925
18	Other assets	15,739,402	3,393,788	1,293,765	62,837	568,588	9,251,463	156,398	1,012,563
19	Total liabilities	739,064,368	353,095,128	138,435,404	5,592,485	34,615,610	165,682,721	2,210,967	39,432,053
20	Accounts payable	22,346,721	12,360,586	5,694,738	1,117,631	284,790	260,662	877,807	1,750,507
21	Mortgages, notes, and bonds payable in less than one year	27,369,440	2,862,594	17,937,555	1,780,476	615,902	496,663	103,018	3,573,232
22	Other current liabilities	382,165,933	299,963,678	75,022,217	708,783	1,088,284	4,130,227	113,512	1,139,232
23	Loans from stockholders	5,866,930	38,553	4,513,780	13,278	80,336	131,203	20,107	1,069,673
24	Mortgages, notes, and bonds payable in one year or more	34,793,461	641,757	15,524,859	569,060	1,515,255	277,464	106,736	16,158,330
25	Other liabilities	157,340,395	8,315,960	6,525,152	540,174	2,287,862	138,096,178	79,390	1,495,679
26	Capital stock	25,179,970	7,207,186	3,991,832	258,377	5,728,091	1,993,703	248,349	5,752,432
27	Paid-in or capital surplus	32,056,317	9,676,626	1,803,652	101,049	17,704,657	609,653	115,960	2,044,720
28	Surplus reserves	12,358,480	2,561,138	3,701,246	9,191	1,688,511	4,117,849	67,600	212,945
29	Earned surplus and undivided profits	39,586,721	9,467,050	3,720,373	494,466	3,621,922	15,569,119	478,488	6,235,303
30	Total receipts	78,950,254	15,444,838	9,650,918	1,026,201	2,813,244	40,013,008	1,846,285	8,155,760
31	Business receipts	45,252,976	2,047,483	2,558,376	351,115	224,316	32,459,444	1,756,141	5,856,101
	Interest on Government obligations:								
32	United States	2,911,373	2,281,522	226,125	19,676	59,910	306,748	2,346	15,046
33	State and local	1,208,364	811,452	13,705	5,254	20,271	346,795	2,322	8,565
34	Other interest	21,981,115	9,670,879	6,343,615	82,839	240,766	5,418,182	8,779	216,055
35	Rents	1,026,702	200,992	70,319	2,662	33,553	439,945	6,763	272,468
36	Royalties	178,407	1,929	4,159	44	66,679	15,822	16	89,758
37	Net short-term capital gain reduced by net long-term capital loss	35,642	6,169	4,685	3,853	10,647	1,848	613	7,827
38	Net long-term capital gain reduced by net short-term capital loss	1,729,847	213,744	98,239	13,409	905,812	151,717	5,528	341,398
39	Net gain, noncapital assets	1,374,440	14,653	11,332	473,189	6,869	2,564	718	865,115
40	Dividends, domestic corporations	1,833,537	73,295	60,586	12,231	1,093,236	496,631	12,236	85,322
41	Dividends, foreign corporations	71,698	2,182	3,956	841	57,965	5,179	319	1,256
42	Other receipts	1,346,153	120,538	255,821	61,088	93,220	368,133	50,504	396,849
43	Total deductions	67,889,264	12,164,451	8,437,809	863,411	652,842	37,673,898	1,664,937	6,431,916
44	Cost of sales and operations	20,290,439	14,170	59,019	7,798	55,333	19,393,845	427,418	332,856
45	Compensation of officers	2,666,297	1,147,399	350,278	122,833	42,310	173,283	314,680	515,514
46	Repairs	325,087	77,534	22,231	1,511	3,205	5,655	3,538	211,413
47	Bad debts	1,393,191	613,793	705,422	1,973	12,006	29,845	9,720	20,432
48	Rent paid on business property	944,889	251,532	105,640	28,821	8,468	241,801	54,210	254,417
49	Taxes paid	2,525,074	498,177	199,915	29,505	39,001	821,711	38,117	898,648
50	Interest paid	10,460,904	4,693,698	4,491,688	99,922	103,472	79,998	10,143	981,983
51	Contributions or gifts	89,174	48,028	10,640	1,659	3,434	10,253	2,131	13,029
52	Amortization	20,799	3,150	5,161	201	3,007	246	1,208	7,826
53	Depreciation	1,767,989	346,068	104,537	8,534	24,585	220,828	27,798	1,035,639
54	Depletion	113,558	671	1,546	1	57,705	11,944	113	41,578
55	Advertising	607,099	210,868	172,605	12,288	2,194	99,609	17,497	92,038
56	Pension, profit sharing, stock bonus, annuity plans	528,083	253,636	53,047	18,810	4,705	156,791	22,789	18,305
57	Other employee benefit plans	215,571	58,263	15,763	2,846	774	121,529	7,007	9,389
58	Net loss, noncapital assets	119,372	69,926	17,006	449	1,645	409	612	29,325
59	Other deductions	25,821,738	3,877,538	2,123,311	526,260	290,998	16,306,151	727,956	1,969,524
60	Total receipts less total deductions	11,060,990	3,280,387	1,213,109	162,790	2,160,402	2,339,110	181,348	1,723,844
61	Includable income of Controlled Foreign Corporations	293	-	2	-	52	239	-	-
62	Net income (60 plus 61 minus 33)	9,852,919	2,468,935	1,199,406	157,536	2,140,183	1,992,554	179,026	1,715,279
63	Income subject to tax	7,051,557	2,376,448	1,079,955	141,709	307,027	1,603,876	123,988	1,418,554
64	Income tax	3,119,414	1,128,362	480,866	66,676	111,693	804,718	48,508	478,591
65	Investment credit	37,804	19,819	4,345	312	397	6,447	492	5,992
66	Tax from recomputing prior year investment credit	1,282	581	162	240	3	205	1	90
67	Net income after tax (62 minus 64, minus 66, plus 65)	6,770,027	1,359,811	722,723	90,932	2,028,884	1,194,078	131,009	1,242,590
	Distributions to stockholders:								
68	Cash and property except own stock	3,863,101	976,763	345,450	18,004	1,745,545	379,692	51,004	346,643
69	Corporation's own stock	479,508	196,563	38,189	4,004	150,037	48,766	2,187	39,762

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 29.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued								
		Services								
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	Nature of business not allocable
		(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1	Number of returns with net income	85,887	6,520	14,498	25,517	14,715	3,780	7,369	13,488	1,504
		(Thousand dollars)								
2	Total assets	18,213,658	2,721,728	1,744,523	6,115,470	2,394,405	1,855,484	1,647,315	1,734,733	100,911
3	Cash	1,899,210	161,542	206,514	701,923	183,778	173,810	185,253	286,390	12,849
4	Notes and accounts receivable	3,556,790	233,920	319,489	1,780,998	336,711	310,279	125,602	449,791	31,825
5	Less: Reserve for bad debts	69,993	4,655	5,026	35,021	5,374	4,078	1,270	14,569	203
6	Inventories	871,365	37,891	109,540	267,175	138,236	225,127	24,727	68,669	5,519
7	Investments in Government obligations	412,837	24,975	18,911	233,399	8,151	45,175	30,012	52,214	6,377
8	Other current assets	417,831	48,245	38,840	158,484	38,715	58,467	36,379	38,701	3,630
9	Loans to stockholders	97,279	8,493	10,594	32,278	13,373	10,492	4,684	17,365	310
10	Other investments	2,212,961	293,385	149,074	1,025,720	110,538	351,796	106,775	175,673	14,024
11	Depreciable assets	12,487,564	2,485,630	1,452,939	3,019,517	2,269,454	969,060	1,523,966	766,998	15,912
12	Less: Accumulated depreciation	5,513,224	992,794	766,303	1,408,681	867,547	553,997	630,188	293,714	4,897
13	Depletable assets	53,987	9,635	1,356	2,302	406	4,817	1,094	34,377	-
14	Less: Accumulated depletion	12,058	3,689	502	1,212	108	720	759	5,068	-
15	Land	925,938	318,406	82,588	85,309	99,088	126,698	145,473	68,376	9,516
16	Intangible assets (amortizable)	183,370	7,682	7,229	19,157	7,285	116,099	11,131	14,787	65
17	Less: Accumulated amortization	108,952	1,959	3,596	5,351	1,785	86,321	5,448	4,492	47
18	Other assets	798,753	95,021	122,876	239,473	63,484	108,780	89,884	79,235	6,031
19	Total liabilities	18,213,658	2,721,728	1,744,523	6,115,470	2,394,405	1,855,484	1,647,315	1,734,733	100,911
20	Accounts payable	2,075,423	111,245	151,197	1,046,390	222,305	243,737	88,147	212,402	11,339
21	Mortgages, notes, and bonds payable in less than one year	1,696,824	162,185	104,380	492,738	524,322	151,184	123,294	138,721	6,913
22	Other current liabilities	1,282,970	104,494	107,755	540,384	119,615	152,214	102,745	155,763	18,301
23	Loans from stockholders	490,801	74,746	49,927	200,688	68,861	20,949	42,773	32,857	878
24	Mortgages, notes, and bonds payable in one year or more	3,949,995	1,098,081	300,876	925,762	638,011	300,105	433,466	253,694	14,011
25	Other liabilities	856,434	73,132	51,782	453,821	63,084	87,873	42,300	84,442	6,769
26	Capital stock	2,610,116	447,243	365,520	751,841	257,969	204,710	325,189	257,644	33,050
27	Paid-in or capital surplus	1,078,947	243,455	50,240	307,707	78,005	201,407	123,401	74,732	7,696
28	Surplus reserves	178,399	41,188	6,370	82,060	6,974	9,585	13,904	18,318	478
29	Earned surplus and undivided profits	3,993,749	365,959	556,476	1,314,079	415,259	483,720	352,096	506,160	1,476
30	Total receipts	24,250,422	1,855,234	3,068,008	9,490,512	2,604,059	1,837,163	1,793,562	3,601,884	66,137
31	Business receipts	23,100,939	1,677,131	3,020,297	9,120,685	2,454,537	1,654,525	1,669,453	3,504,311	58,258
	Interest on Government obligations:									
32	United States	9,272	937	395	4,283	166	1,310	806	1,375	167
33	State and local	6,138	358	189	4,144	847	101	165	334	59
34	Other interest	74,067	9,288	3,914	20,794	4,627	26,575	3,895	4,974	558
35	Rents	342,438	75,411	10,308	120,176	60,121	24,910	37,053	14,459	858
36	Royalties	33,328	1,139	151	7,151	11	18,046	1,813	5,017	21
37	Net short-term capital gain reduced by net long-term capital loss.	2,559	860	78	832	376	319	31	63	232
38	Net long-term capital gain reduced by net short-term capital loss.	143,005	29,586	4,946	37,430	21,637	26,884	14,039	8,483	1,464
39	Net gain, noncapital assets	41,837	2,875	1,241	6,259	26,522	253	3,372	1,315	1,067
40	Dividends, domestic corporations	37,157	4,239	2,304	15,474	277	7,395	2,444	5,024	66
41	Dividends, foreign corporations	14,584	4,694	161	3,905	1	4,772	606	445	2
42	Other receipts	445,098	48,716	24,024	149,379	34,937	72,073	59,885	56,084	3,385
43	Total deductions	22,624,472	1,735,681	2,898,276	8,897,464	2,449,945	1,665,225	1,617,572	3,360,309	59,806
44	Cost of sales and operations	12,507,563	651,650	1,530,434	5,649,472	1,199,837	900,315	650,508	1,925,347	32,264
45	Compensation of officers	1,295,793	50,748	197,093	488,665	134,595	54,415	73,407	296,870	5,582
46	Repairs	232,067	52,568	38,939	45,951	28,598	14,467	29,916	21,628	701
47	Bad debts	61,603	4,949	9,026	22,886	8,409	2,554	2,169	11,610	424
48	Rent paid on business property	788,772	101,459	116,023	177,991	117,745	55,835	93,145	126,574	1,945
49	Taxes paid	721,702	101,789	101,281	177,753	81,926	46,692	116,075	96,186	1,784
50	Interest paid	300,864	72,630	22,584	71,022	61,020	19,912	31,217	22,479	882
51	Contributions or gifts	17,639	1,108	2,335	6,977	839	1,617	2,534	2,229	1
52	Amortization	15,114	844	1,175	3,053	507	6,536	2,311	688	24
53	Depreciation	1,419,733	150,467	131,893	393,785	414,014	139,614	121,022	68,938	1,440
54	Depletion	12,034	860	409	260	469	261	5,298	4,477	-
55	Advertising	345,127	36,262	46,234	94,979	22,254	51,227	58,002	36,169	529
56	Pension, profit sharing, stock bonus, annuity plans	148,745	3,121	9,186	76,228	4,293	4,836	6,510	44,571	260
57	Other employee benefit plans	64,085	5,941	10,447	24,906	6,513	4,134	2,342	9,802	16
58	Net loss, noncapital assets	6,824	503	1,691	2,847	685	139	496	463	21
59	Other deductions	4,686,807	500,782	679,526	1,660,689	368,241	362,671	422,620	692,278	13,933
60	Total receipts less total deductions	1,625,950	119,553	169,732	593,048	154,114	171,938	175,990	241,575	6,331
61	Includable income of Controlled Foreign Corporations	160	-	-	41	-	119	-	-	-
62	Net income (60 plus 61 minus 33)	1,619,972	119,195	169,543	588,945	153,267	171,956	175,825	241,241	6,272
63	Income subject to tax	1,335,928	83,368	130,017	508,895	127,066	141,058	144,777	200,747	4,122
64	Income tax	557,622	30,888	50,526	220,472	46,069	60,384	65,943	83,340	1,126
65	Investment credit	30,207	2,376	3,786	11,222	5,597	2,578	2,012	2,636	21
66	Tax from recomputing prior year investment credit	700	49	58	452	115	(2)	(2)	26	-
67	Net income after tax (62 minus 64, minus 66, plus 65)	1,091,857	90,634	122,745	379,243	112,680	114,150	111,894	160,511	5,167
	Distributions to stockholders:									
68	Cash and property except own stock	251,788	22,249	42,854	85,099	9,689	31,120	21,390	39,387	1,148
69	Corporation's own stock	24,858	1,024	4,160	8,154	2,916	3,735	1,238	3,631	-

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 30.—BALANCE SHEETS, INCOME STATEMENTS, AND COST OF PROPERTY USABLE FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION

Item	Total active Small Business Corporation returns	Industrial division											
		Agriculture, forestry, and fisheries	Mining	Contract construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade				Finance, insurance, and real estate	Services	Nature of business not allocable
							Total	Wholesale trade	Retail trade	Wholesale and retail trade not allocable			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1 Number of Small Business Corporation returns, Form 1120-S, total.	139,112	4,988	1,550	13,031	19,607	5,734	57,585	17,403	38,868	1,314	15,948	20,217	452
2 With net income	88,084	2,320	843	8,218	12,926	3,572	39,212	12,628	25,577	1,007	10,191	10,677	125
3 Without net income	51,028	2,668	707	4,813	6,681	2,162	18,373	4,775	13,291	307	5,757	9,540	327
	(Thousand dollars)												
4 Total assets	14,833,675	811,190	209,876	1,179,336	2,635,738	504,923	6,165,415	2,271,397	3,729,740	164,278	1,727,399	1,579,417	20,381
5 Cash	1,534,002	45,870	37,648	121,714	299,802	65,660	607,674	238,315	350,443	18,916	217,259	137,664	711
6 Notes and accounts receivable	3,634,460	82,645	42,142	432,591	704,699	86,792	1,635,552	823,228	771,077	41,247	446,476	197,076	6,487
7 Less: Reserve for bad debts	62,269	945	188	3,377	11,809	4,868	32,997	17,420	14,741	836	3,788	4,290	7
8 Inventories	3,152,186	99,911	5,916	169,084	584,971	6,920	2,232,907	699,213	1,474,133	59,561	4,051	48,126	300
9 Investments in Government obligations.	168,903	1,236	3,604	8,609	37,205	9,190	26,057	8,051	17,672	334	79,500	3,501	1
10 Other current assets	377,121	16,885	2,038	109,820	43,932	13,345	97,113	37,809	57,497	1,807	55,059	38,730	199
11 Loans to shareholders	140,610	5,985	394	19,225	23,509	6,601	38,141	11,923	25,562	656	29,779	16,668	308
12 Other investments	785,981	31,406	7,456	45,591	93,446	16,066	166,877	75,003	86,591	5,283	369,403	52,126	3,610
13 Depreciable assets	6,562,791	410,362	169,566	422,949	1,480,512	526,572	1,919,742	546,221	1,316,527	56,994	241,959	1,384,875	6,254
14 Less: Accumulated depreciation	3,018,723	156,937	83,343	210,665	798,630	270,186	904,532	256,715	619,892	27,925	74,193	519,129	1,108
15 Depletable assets	68,448	1,443	24,894	2,396	21,065	72	12,049	6,369	5,662	18	3,936	2,593	-
16 Less: Accumulated depletion	23,320	210	13,600	1,598	3,979	18	3,052	757	2,286	9	578	285	-
17 Land	905,222	251,435	6,410	25,715	60,816	15,233	145,419	40,269	99,067	6,083	266,651	131,269	2,274
18 Intangible assets (amortizable)	34,804	1,432	57	1,531	4,769	948	14,102	1,754	12,314	34	2,659	9,303	3
19 Less: Accumulated amortization	15,312	479	25	784	2,600	387	6,659	727	5,907	25	1,207	3,169	2
20 Other assets	588,771	21,151	6,907	36,535	98,030	32,983	217,022	58,861	156,021	2,140	90,433	84,359	1,351
21 Total liabilities	14,833,675	811,190	209,876	1,179,336	2,635,738	504,923	6,165,415	2,271,397	3,729,740	164,278	1,727,399	1,579,417	20,381
22 Accounts payable	2,532,915	49,517	30,696	307,637	457,674	69,771	1,165,343	563,225	573,265	28,853	309,319	138,521	4,437
23 Mortgages, notes, and bonds payable in less than one year.	1,812,523	118,231	27,754	165,123	240,655	60,146	761,371	227,533	517,871	15,967	292,547	145,201	1,495
24 Other current liabilities	673,241	13,445	5,048	107,954	142,373	22,999	246,036	89,488	153,014	3,534	66,673	66,236	2,477
25 Loans from shareholders	1,016,995	58,966	9,992	63,110	193,068	34,787	390,008	133,603	251,626	4,779	112,368	150,994	3,702
26 Mortgages, notes, and bonds payable in one year or more.	2,306,543	233,099	36,633	112,551	257,887	102,836	645,322	185,016	441,990	18,316	351,402	564,269	2,544
27 Other liabilities	484,076	28,924	5,698	67,512	46,353	6,346	149,060	58,914	88,966	1,180	129,916	48,402	1,865
28 Capital stock	3,523,959	253,545	37,838	212,903	669,805	113,736	1,632,657	473,186	1,113,322	46,149	238,691	360,210	4,574
29 Paid-in or capital surplus	465,612	45,752	41,871	23,496	105,836	17,908	117,414	44,282	69,153	3,979	57,984	54,310	1,041
30 Surplus reserves	66,928	2,779	4,975	1,897	7,759	4,123	30,601	5,582	24,891	128	6,994	7,787	13
31 Earned surplus and undivided profits.	1,393,493	35,898	1,200	70,069	365,096	50,211	703,655	316,838	362,700	24,117	105,350	62,214	[1]200
32 Shareholders' undistributed taxable income.	557,390	[1]28,966	8,171	47,084	149,232	22,060	323,948	173,730	132,942	17,276	56,155	[1] 18,727	[1]1,567
33 Total receipts	35,083,133	918,384	275,214	3,354,909	6,904,268	906,563	19,433,793	7,884,824	11,140,331	408,638	886,222	2,395,781	7,999
34 Business receipts	34,245,587	867,166	244,808	3,324,299	6,831,413	886,180	19,141,576	7,784,455	10,952,089	405,032	606,580	2,336,657	6,908
Interest on Government obligations:													
35 United States	4,266	84	270	148	1,143	118	1,035	317	717	1	659	809	-
36 State and local	948	224	7	271	70	21	218	109	109	-	57	78	2
37 Other interest	38,604	2,018	268	1,973	4,265	653	17,990	6,587	11,053	350	9,719	1,678	40
38 Rents	72,423	3,142	529	4,760	7,893	2,502	31,325	7,746	22,817	762	9,180	13,069	23
39 Royalties	6,984	134	3,484	23	1,531	65	411	41	369	1	855	481	-
40 Net short-term capital gain reduced by net long-term capital loss.	3,849	173	67	119	1,256	-	973	226	747	-	452	803	6
41 Net long-term capital gain reduced by net short-term capital loss.	139,629	20,281	20,967	2,515	15,443	9,214	20,821	9,651	10,856	314	44,741	5,021	626
42 Net gain, noncapital assets	140,415	10,299	730	973	1,316	621	3,135	1,036	2,084	15	122,285	960	96
43 Dividends	4,248	253	58	206	780	151	1,497	633	863	1	693	606	4
44 Other receipts	426,180	14,610	4,026	19,622	39,158	7,038	214,812	74,023	138,627	2,162	91,001	35,619	294
45 Total deductions	34,282,732	901,268	250,206	3,296,164	6,731,041	877,369	19,104,514	7,720,493	10,990,705	393,316	766,805	2,347,472	7,893
46 Cost of sales and operations	25,082,324	656,647	158,384	2,639,357	5,077,924	569,295	14,783,741	6,276,826	8,220,178	286,737	103,938	1,089,750	3,288
47 Compensation of officers	1,748,466	27,526	11,567	175,282	377,830	59,533	723,735	283,712	425,374	14,649	151,987	219,746	1,260
48 Repairs	158,951	16,292	3,751	17,712	34,655	2,462	50,655	11,833	37,524	1,298	4,332	29,039	53
49 Bad debts	89,687	641	770	10,060	14,930	2,530	48,382	20,927	26,306	1,149	5,326	6,970	78
50 Rent paid on business property	544,639	12,241	2,370	20,226	86,502	16,728	272,274	56,838	208,037	7,399	19,754	114,305	239
51 Taxes paid	670,234	15,028	6,225	72,164	143,228	41,936	284,530	119,301	158,037	7,192	25,983	80,884	256
52 Interest paid	224,826	18,409	3,030	15,256	30,740	10,232	81,426	27,343	51,982	2,101	26,876	38,534	323
53 Contributions or gifts	11,564	152	180	1,299	2,803	612	4,386	1,807	2,470	109	917	1,214	1
54 Amortization	6,170	344	43	291	723	366	2,122	502	1,599	21	500	1,747	34
55 Depreciation	605,476	38,492	14,035	53,828	127,933	56,239	176,460	55,306	116,290	4,864	19,002	119,244	243
56 Depletion	17,115	39	7,263	165	8,350	34	478	49	427	2	522	264	-
57 Advertising	278,037	2,201	443	9,411	47,965	4,702	149,915	20,602	126,804	2,509	22,065	41,319	16
58 Pension, profit sharing, stock bonus, annuity plans.	64,295	235	117	7,295	19,825	6,189	16,227	10,935	5,180	112	5,211	9,192	4
59 Other employee benefit plans	75,375	372	1,159	22,437	21,005	7,405	14,753	6,125	8,435	193	1,708	6,526	10
60 Net loss, noncapital assets	32,600	376	751	876	3,296	993	4,742	738	4,001	3	20,051	1,514	1
61 Other deductions	4,672,973	112,273	40,118	250,505	733,332	98,113	2,490,688	827,649	1,598,061	64,978	358,633	587,224	2,087
62 Total receipts less total deductions.	800,401	17,116	25,008	58,745	173,227	29,194	329,279	164,331	149,626	15,322	119,417	48,309	106
63 Net income (less deficit) (line 62 minus line 36).	799,453	16,892	25,001	58,474	173,157	29,173	329,061	164,222	149,517	15,322	119,360	48,231	104
64 Net income	1,237,110	56,696	33,520	104,033	263,269	51,316	464,582	199,544	248,412	16,626	143,719	119,059	916
65 Deficit	437,657	39,804	8,519	45,559	90,112	22,143	135,521	35,322	98,895	1,304	24,359	70,828	812
Distributions to shareholders:													
66 Cash and property except own stock.	635,141	38,549	11,218	44,178	144,197	26,188	215,027	97,418	109,764	7,845	85,113	69,648	1,023
67 Corporation's own stock	4,431	-	-	[2]	-	-	[2]	[2]	[2]	-	[2]	[2]	-
68 Cost of property usable for investment credit.	449,330	22,799	17,758	39,063	124,656	52,626	117,339	34,214	77,737	9,388	6,372	68,673	44

[1]Negative amount. [2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 31.—BALANCE SHEETS, INCOME STATEMENTS, AND COST OF PROPERTY USABLE FOR INVESTMENT CREDIT, BY SIZE OF TOTAL ASSETS

	Item	Total active small business corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1	Number of Small Business Corporation returns, Form 1120-S, total.	139,112	3,364	39,962	25,258	27,991	28,954	9,667	3,036	740	114	23	3	-
2	With net income	88,084	1,062	19,497	15,927	19,512	21,770	7,491	2,210	554	44	14	3	-
3	Without net income	51,028	2,302	20,465	9,331	8,479	7,184	2,176	826	186	70	9	-	-
		(Thousand dollars)												
4	Total assets	14,833,675	-	453,183	921,967	2,014,775	4,520,039	3,302,540	2,022,770	1,021,630	385,196	144,744	46,831	-
5	Cash	1,534,002	-	80,509	128,553	235,963	470,382	309,065	193,353	85,680	21,565	8,172	760	-
6	Notes and accounts receivable	3,634,460	-	92,748	203,767	474,474	1,149,364	824,920	483,489	259,981	82,277	48,898	14,542	-
7	Less: Reserve for bad debts	62,269	-	846	2,619	10,265	24,327	12,211	7,737	3,420	745	4	95	-
8	Inventories	3,152,186	-	69,279	191,480	451,537	1,052,904	683,325	454,360	185,078	55,849	8,374	-	-
9	Investments in Government obligations.	168,903	-	1,110	1,205	7,576	21,155	45,458	62,416	20,827	3,156	6,000	-	-
10	Other current assets	377,121	-	10,447	17,961	41,668	90,164	106,024	43,797	35,272	14,237	6,538	11,013	-
11	Loans to shareholders	140,610	-	12,277	18,287	28,843	37,751	36,039	2,741	4,041	586	39	6	-
12	Other investments	785,981	-	12,217	31,990	78,142	200,687	206,089	94,978	95,637	25,613	23,428	17,200	-
13	Depreciable assets	6,562,791	-	293,518	497,832	963,217	1,942,665	1,368,472	840,489	356,304	259,273	40,724	297	-
14	Less: Accumulated depreciation	3,018,723	-	165,772	251,222	466,077	885,680	620,858	360,638	142,526	113,860	11,969	121	-
15	Depletable assets	68,448	-	915	3,307	10,924	12,776	7,728	19,986	6,192	3,433	3,187	-	-
16	Less: Accumulated depletion	23,320	-	426	1,919	7,018	3,582	2,546	4,943	2,057	829	-	-	-
17	Land	905,222	-	11,130	32,362	93,745	275,285	236,240	139,703	85,314	25,875	5,536	32	-
18	Intangible assets (amortizable)	34,804	-	4,422	4,433	5,851	11,233	4,100	1,275	3,374	106	10	-	-
19	Less: Accumulated amortization	15,312	-	2,371	1,921	1,919	5,041	1,476	423	2,128	28	5	-	-
20	Other assets	588,771	-	34,026	48,471	108,114	174,303	112,171	59,924	34,061	8,688	5,816	3,197	-
21	Total liabilities	14,833,675	-	453,183	921,967	2,014,775	4,520,039	3,302,540	2,022,770	1,021,630	385,196	144,744	46,831	-
22	Accounts payable	2,532,915	-	97,912	181,510	370,636	742,703	561,651	337,323	146,614	58,511	22,651	13,404	-
23	Mortgages, notes, and bonds payable in less than one year.	1,812,523	-	42,760	86,738	206,619	530,491	399,206	275,683	170,699	50,763	32,838	16,726	-
24	Other current liabilities	673,241	-	33,137	54,820	101,301	182,469	139,000	78,729	51,397	14,513	11,675	6,200	-
25	Loans from shareholders	1,016,995	-	115,439	104,041	184,323	270,998	172,565	90,374	42,535	31,460	5,257	3	-
26	Mortgages, notes, and bonds payable in one year or more.	2,306,543	-	51,663	116,156	263,781	623,210	554,744	396,543	192,868	90,058	17,331	189	-
27	Other liabilities	484,076	-	20,201	23,391	51,347	124,508	112,017	42,366	65,289	17,213	15,901	11,843	-
28	Capital stock	3,523,959	-	231,973	306,670	580,416	1,147,043	683,174	356,154	133,946	66,264	18,255	64	-
29	Paid-in or capital surplus	465,612	-	24,018	29,442	55,434	138,118	92,016	51,786	52,921	19,930	5,226	[1]3,279	-
30	Surplus reserves	66,928	-	2,071	2,938	9,868	18,029	15,165	8,084	9,913	660	200	-	-
31	Earned surplus and undivided profits.	1,393,493	-	[1]65,825	[1]21,794	122,254	458,554	362,860	315,414	122,559	34,134	20,722	1,027	-
32	Shareholders' undistributed taxable income.	557,390	-	[1]100,166	[1]5,533	68,796	283,916	210,142	70,314	32,889	1,690	[1]5,312	654	-
33	Total receipts	35,083,133	168,805	2,056,763	2,920,887	5,377,612	11,043,972	6,707,802	4,468,644	1,580,337	569,957	122,740	65,614	-
34	Business receipts	34,245,587	150,253	2,011,435	2,879,700	5,284,658	10,842,152	6,534,761	4,367,750	1,504,856	550,801	113,315	5,906	-
	Interest on Government obligations:													
35	United States	4,266	20	19	24	141	491	1,766	947	681	62	115	-	-
36	State and local	948	-	3	19	14	33	365	91	344	44	34	1	-
37	Other interest	38,604	202	915	1,656	3,323	10,986	10,393	6,089	3,395	1,339	229	77	-
38	Rents	72,423	555	2,584	2,972	7,792	18,950	15,653	15,366	5,892	2,417	238	4	-
39	Royalties	6,984	-	538	155	157	1,089	53	4,587	346	51	8	-	-
40	Net short-term capital gain reduced by net long-term capital loss.	3,849	8	954	171	92	1,356	561	285	167	191	64	-	-
41	Net long-term capital gain reduced by net short-term capital loss.	139,629	5,603	12,869	7,202	13,975	21,363	25,618	15,076	27,644	6,146	3,553	580	-
42	Net gains, noncapital assets	140,415	10,975	6,995	11,286	17,115	33,811	36,510	10,405	11,126	894	1,298	-	-
43	Dividends	4,248	67	156	80	337	955	1,157	855	503	115	23	-	-
44	Other receipts	426,180	1,122	20,295	17,622	50,008	112,786	80,965	47,193	25,383	7,897	3,863	59,046	-
45	Total deductions	34,282,732	156,003	2,047,890	2,873,722	5,266,313	10,757,619	6,525,734	4,372,282	1,521,622	571,128	125,769	64,650	-
46	Cost of sales and operations	25,082,324	108,107	1,173,045	1,891,022	3,696,614	8,172,275	4,857,292	3,460,168	1,183,588	438,119	98,250	3,844	-
47	Compensation of officers	1,748,466	7,193	246,240	244,541	362,573	497,624	244,430	105,491	31,656	7,020	1,422	276	-
48	Repairs	158,951	1,157	11,728	13,984	26,205	45,616	34,071	16,788	6,881	2,416	100	5	-
49	Bad debts	89,687	859	5,449	6,319	13,618	28,777	18,955	10,025	4,568	603	505	9	-
50	Rent paid on business property	544,639	5,350	79,927	80,551	102,894	139,375	87,323	30,130	14,154	4,686	224	25	-
51	Taxes paid	670,234	3,594	48,734	61,872	107,253	190,666	112,967	98,054	29,054	15,295	2,669	76	-
52	Interest paid	224,826	1,166	6,887	13,300	28,482	63,139	50,450	33,699	17,514	7,927	2,243	19	-
53	Contributions or gifts	11,564	48	449	779	1,472	3,268	3,141	1,342	726	256	70	13	-
54	Amortization	6,170	108	835	668	883	1,647	615	461	201	721	31	-	-
55	Depreciation	605,476	2,966	38,857	55,366	96,492	173,504	113,634	68,555	29,531	23,168	3,369	34	-
56	Depletion	17,115	181	122	757	1,229	2,595	102	8,576	1,515	276	1,762	-	-
57	Advertising	278,037	1,030	25,002	27,618	45,963	74,571	53,119	30,467	11,839	8,198	213	17	-
58	Pension, profit sharing, stock bonus, annuity plans.	64,295	65	5,440	4,381	5,327	13,162	16,683	10,014	4,993	3,884	301	45	-
59	Other employee benefit plans	75,375	318	4,353	5,699	11,189	19,648	10,435	13,083	3,059	3,600	3,960	31	-
60	Net loss, noncapital assets	32,600	1,857	4,531	850	1,926	2,301	18,687	156	270	1,983	39	-	-
61	Other deductions	4,672,973	22,004	396,291	466,015	764,193	1,329,451	903,830	485,273	182,073	52,976	10,611	60,256	-
62	Total receipts less total deductions	800,401	12,802	8,873	47,165	111,299	286,353	182,068	96,362	58,715	[2]1,171	[2]3,029	964	-
63	Net income (less deficit) (line 62 minus line 36).	799,453	12,802	8,870	47,146	111,285	286,320	181,703	96,271	58,371	[2]1,215	[2]3,063	963	-
64	Net income	1,237,110	26,411	86,129	105,684	181,498	374,771	228,096	137,919	77,045	13,128	5,466	963	-
65	Deficit	437,657	13,609	77,259	58,538	70,213	88,451	46,393	41,648	18,674	14,343	8,529	-	-
	Distributions to shareholders:													
66	Cash and property except own stock	635,141	21,887	52,294	49,793	86,867	175,019	112,998	80,554	38,788	11,397	5,066	478	-
67	Corporation's own stock	[3]4,431	([3])	([3])	([3])	([3])	([3])	([3])	([3])	([3])	([3])	([3])	([3])	-
68	Cost of property usable for investment credit.	449,330	735	15,826	36,404	65,664	125,081	92,389	61,600	21,215	23,639	6,741	36	-

[1]Negative amount. [2]Loss or deficit. [3]Stock dividends were not separately classified by size of total assets.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 32.—NUMBER OF RETURNS, NUMBER OF SHAREHOLDERS AT END OF YEAR, NET INCOME OR DEFICIT, DIVIDENDS RECEIVED, NET LONG-TERM CAPITAL GAIN, COST OF PROPERTY USABLE FOR INVESTMENT CREDIT, DISTRIBUTIONS TO SHAREHOLDERS, UNDISTRIBUTED NET INCOME, AND AMOUNT TAXABLE AS ORDINARY INCOME, BY INDUSTRIAL DIVISION

Industrial division	Returns with net income																			
					Cost of property usable for investment credit		Returns with schedule of distribution and income to shareholders shown													
	Number of returns	Net income (Thousand dollars)	Dividends received (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Number of shareholders end of year	Net income (Thousand dollars)	Dividend distributions (Thousand dollars)	Undistributed net income (Thousand dollars)	Net long-term capital gain taxable to shareholders (Thousand dollars)	Dividends entitled to exclusions and credit (Thousand dollars)	Amount taxable as ordinary income (Thousand dollars)	Non-dividend distributions (Thousand dollars)	Compensation paid to shareholders (Thousand dollars)	Money distributed as dividends out of earnings and profits of the tax year		Stock dividends	
																	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All industrial divisions.....	88,084	1,237,110	3,826	129,518	26,657	270,342	87,132	254,752	1,233,952	455,555	730,928	108,319	14,027	1,099,948	158,123	1,300,243	25,547	426,829	108	4,391
Agriculture, forestry, and fisheries	2,320	56,696	233	17,089	861	10,105	2,295	8,745	56,695	17,936	26,566	12,866	300	32,993	19,292	19,355	700	12,252	-	-
Mining.....	843	33,520	56	20,455	286	13,593	843	3,123	33,520	7,214	27,042	18,993	590	15,084	3,600	8,587	205	5,068	-	-
Contract construction.....	8,218	104,033	138	2,053	2,347	32,291	8,084	22,545	103,538	29,934	68,968	1,934	981	98,868	11,602	126,344	2,070	32,253	(1)	(1)
Manufacturing.....	12,926	263,269	608	13,206	5,497	79,414	12,781	39,403	262,877	109,339	147,297	10,386	4,298	250,382	29,730	296,616	4,078	105,977	-	-
Transportation, communication, electric, gas, and sanitary services...	3,572	51,316	150	8,574	1,107	20,083	3,539	9,731	51,270	21,375	28,588	7,895	298	43,170	3,802	41,222	914	19,754	-	-
Wholesale and retail trade, total...	39,212	464,582	1,418	19,105	11,864	80,848	38,906	111,644	463,597	156,780	293,372	16,185	5,920	443,566	51,987	541,266	11,620	154,599	(1)	(1)
Wholesale trade.....	12,628	199,544	584	9,254	3,784	29,967	12,528	36,575	199,038	75,326	121,172	7,775	1,400	189,778	21,107	215,595	4,123	74,227	(1)	(1)
Retail trade.....	25,577	248,412	833	9,544	7,801	46,408	25,371	71,632	247,933	78,621	159,550	8,106	4,095	237,693	25,951	313,286	7,211	77,961	(1)	(1)
Wholesale and retail trade not allocable.....	1,007	16,626	1	307	279	4,473	1,007	3,437	16,626	2,833	12,650	304	425	16,095	4,929	12,385	286	2,411	-	-
Finance, insurance, and real estate.	10,191	143,719	641	43,793	1,590	4,910	10,070	29,723	143,089	59,522	77,823	35,304	1,130	102,705	22,987	110,672	3,013	45,557	(1)	(1)
Services.....	10,677	119,059	578	4,617	3,104	29,092	10,510	29,541	118,467	53,120	60,655	4,206	448	112,838	14,435	155,360	2,924	51,149	(1)	(1)
Nature of business not allocable....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-

Industrial division	Returns without net income																	
				Cost of property usable for investment credit		Returns with schedule of distribution and income to shareholders shown												
	Number of returns	Deficit (Thousand dollars)	Dividends received (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Number of shareholders end of year	Deficit (Thousand dollars)	Dividend distributions (Thousand dollars)	Net operating loss (Thousand dollars)	Dividends entitled to exclusions and credit (Thousand dollars)	Non-dividend distributions (Thousand dollars)	Compensation paid to shareholders (Thousand dollars)	Money distributed as dividends out of earnings and profits of the tax year		Stock dividends	
															Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All industrial divisions.....	51,028	437,657	422	10,111	10,142	178,988	48,662	129,258	423,514	6,523	413,930	1,628	14,940	359,098	638	6,795	(1)	(1)
Agriculture, forestry, and fisheries	2,668	39,804	20	3,192	957	12,694	2,643	8,435	39,757	422	40,002	418	899	7,294	(1)	(1)	-	-
Mining.....	707	8,519	2	512	111	4,165	698	2,277	8,493	40	8,483	40	364	2,150	(1)	(1)	-	-
Contract construction.....	4,813	45,559	68	462	747	6,772	4,599	11,588	44,747	948	43,878	390	1,694	41,753	(1)	(1)	(1)	(1)
Manufacturing.....	6,681	90,112	172	2,237	1,797	45,242	6,388	16,806	87,170	2,432	85,808	71	2,696	66,118	(1)	(1)	-	-
Transportation, communication, electric, gas, and sanitary services...	2,162	22,143	1	640	602	32,543	2,049	5,999	20,771	100	20,763	25	911	12,474	(1)	(1)	-	-
Wholesale and retail trade, total...	18,373	135,521	79	1,716	3,409	36,491	17,656	43,722	129,751	2,198	125,515	576	4,062	142,307	243	2,380	(1)	(1)
Wholesale trade.....	4,775	35,322	49	397	890	4,247	4,552	11,657	32,723	185	32,662	2	800	49,408	(1)	(1)	(1)	(1)
Retail trade.....	13,291	98,895	30	1,312	2,492	31,329	12,803	31,165	95,733	1,980	91,671	574	3,212	91,083	199	2,369	(1)	(1)
Wholesale and retail trade not allocable.....	307	1,304	-	7	(1)	(1)	301	900	1,295	33	1,182	-	50	1,816	-	-	-	-
Finance, insurance, and real estate.	5,757	24,359	52	948	279	1,462	5,390	15,271	23,863	186	22,920	9	2,418	23,141	(1)	(1)	-	-
Services.....	9,540	70,828	28	404	2,239	39,581	8,967	24,326	68,304	197	65,947	99	1,896	63,819	111	1,283	-	-
Nature of business not allocable....	327	812	-	-	(1)	(1)	272	834	658	-	614	-	-	42	-	-	-	-

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S, WITH NET INCOME

Table 33.—BALANCE SHEETS, INCOME STATEMENTS, AND COST OF PROPERTY USABLE FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION

	Item	Total active Small Business Corporation returns with net income	Industrial division											
			Agriculture, forestry, and fisheries	Mining	Contract construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade				Finance, insurance, and real estate	Services	Nature of business not allocable
								Total	Wholesale trade	Retail trade	Wholesale and retail trade not allocable			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1	Number of Small Business Corporation returns, Form 1120-S, with net income.	88,084	2,320	843	8,218	12,926	3,572	39,212	12,628	25,577	1,007	10,191	10,677	125
		(Thousand dollars)												
2	Total assets	10,705,937	401,448	156,892	860,195	2,022,710	308,455	4,871,280	1,897,662	2,831,776	141,842	1,216,353	861,254	7,350
3	Cash	1,290,973	36,029	35,105	96,835	265,469	49,877	521,318	206,459	297,310	17,549	175,495	110,304	541
4	Notes and accounts receivable	2,915,025	64,110	36,293	318,602	562,858	64,935	1,364,186	708,773	619,666	35,747	360,795	138,127	5,119
5	Less: Reserve for bad debts	50,341	931	158	2,507	10,097	657	28,867	15,637	12,542	688	3,213	3,904	7
6	Inventories	2,430,319	49,611	1,847	121,509	457,325	3,505	1,762,919	580,743	1,133,502	48,674	2,936	30,452	215
7	Investments in Government obligations.	150,411	1,205	3,592	5,790	34,546	9,166	21,919	6,209	15,391	319	70,790	3,402	1
8	Other current assets	277,077	13,281	1,654	78,618	31,681	9,451	78,871	32,955	44,178	1,738	40,111	23,350	60
9	Loans to shareholders	95,412	5,246	20	7,060	15,342	4,427	28,167	9,029	19,081	57	22,084	12,875	191
10	Other investments	581,033	19,596	6,846	34,616	75,785	12,745	135,037	63,272	66,959	4,806	258,753	37,475	180
11	Depreciable assets	4,227,346	193,832	123,926	299,123	1,059,252	277,238	1,423,413	440,239	931,767	51,407	155,344	693,656	1,562
12	Less: Accumulated depreciation	2,132,908	89,187	67,881	147,077	604,544	154,371	701,768	212,075	464,947	24,746	57,351	309,880	849
13	Depletable assets	54,404	1,411	17,550	2,396	20,062	32	8,722	5,944	2,778	-	3,797	434	-
14	Less: Accumulated depletion	19,046	201	10,503	1,598	3,892	10	2,244	572	1,672	-	565	33	-
15	Land	475,865	95,969	3,983	17,731	47,871	10,580	109,450	30,410	73,274	5,766	115,900	74,258	123
16	Intangible assets (amortizable)	18,302	457	25	803	3,451	337	9,221	1,102	8,086	33	1,971	2,035	2
17	Less: Accumulated amortization	8,923	198	15	229	1,678	148	5,260	519	4,716	25	734	660	1
18	Other assets	400,988	11,218	4,608	28,523	69,279	21,348	146,196	41,330	103,661	1,205	70,240	49,363	213
19	Total liabilities	10,705,937	401,448	156,892	860,195	2,022,710	308,455	4,871,280	1,897,662	2,831,776	141,842	1,216,353	861,254	7,350
20	Accounts payable	1,827,994	28,684	20,204	203,319	329,408	53,322	873,161	456,210	392,339	24,612	239,668	80,040	188
21	Mortgages, notes, and bonds payable in less than one year.	1,165,479	46,586	17,425	96,599	161,448	33,334	563,807	177,909	372,466	13,432	193,188	52,815	277
22	Other current liabilities	507,686	6,082	2,771	83,398	111,661	14,570	194,158	78,411	113,400	2,347	51,816	40,957	2,273
23	Loans from shareholders	461,291	9,523	2,623	33,832	78,292	10,017	226,649	97,577	125,784	3,288	58,394	41,929	32
24	Mortgages, notes, and bonds payable in one year or more.	1,156,785	66,241	15,209	78,129	150,375	41,939	418,854	142,664	262,866	13,324	178,978	206,945	115
25	Other liabilities	363,681	22,040	4,238	50,226	33,022	4,010	118,475	49,131	68,279	1,065	105,032	24,830	1,808
26	Capital stock	2,382,487	116,732	28,525	140,297	474,159	54,519	1,207,934	358,983	812,538	36,413	164,389	193,894	2,038
27	Paid-in or capital surplus	270,633	23,374	27,996	12,559	59,458	7,846	87,235	35,047	49,900	2,288	27,231	24,861	73
28	Surplus reserves	56,162	2,129	4,446	1,513	6,555	3,734	24,862	4,572	20,167	123	6,306	6,613	4
29	Earned surplus and undivided profits.	1,448,176	51,684	13,511	67,995	377,373	41,285	687,313	299,407	363,562	24,344	97,250	111,093	672
30	Shareholders' undistributed taxable income.	1,065,563	28,373	19,944	92,328	240,959	43,879	468,832	197,751	250,475	20,606	94,101	77,277	[1]130
31	Total receipts	28,222,474	624,543	228,876	2,551,794	5,590,996	634,852	16,122,809	6,839,372	8,930,568	352,869	776,355	1,685,090	7,159
32	Business receipts	27,537,869	582,870	199,563	2,533,478	5,536,882	618,502	15,883,646	6,752,995	8,780,866	349,785	523,752	1,652,946	6,230
	Interest on Government obligations:													
33	United States	3,342	84	270	88	1,039	118	942	283	659	-	652	149	-
34	State and local	908	203	7	270	70	21	200	105	95	-	57	78	2
35	Other interest	30,479	1,443	249	1,190	3,174	520	13,819	4,761	8,732	326	8,589	1,458	37
36	Rents	47,772	2,016	522	3,714	6,407	2,060	22,455	4,726	16,995	734	5,949	4,646	3
37	Royalties	6,761	95	3,406	-	1,510	65	353	41	311	1	851	481	-
38	Net short-term capital gain reduced by net long-term capital loss.	3,207	3	66	17	1,063	-	938	193	745	-	422	692	6
39	Net long-term capital gain reduced by net short-term capital loss.	129,518	17,089	20,455	2,053	13,206	8,574	19,105	9,254	9,544	307	43,793	4,617	626
40	Net gain, noncapital assets	122,790	10,055	602	429	975	368	2,432	945	1,473	14	107,294	631	4
41	Dividends	3,826	233	56	138	608	150	1,418	584	833	1	641	578	4
42	Other receipts	336,002	10,452	3,680	10,417	26,062	4,474	177,501	65,485	110,315	1,701	84,355	18,814	247
43	Total deductions	26,984,456	567,644	195,349	2,447,491	5,327,657	583,515	15,658,027	6,639,723	8,682,061	336,243	632,579	1,565,953	6,241
44	Cost of sales and operations	20,160,322	439,229	122,954	1,964,209	4,088,684	378,928	12,300,862	5,438,712	6,614,789	247,361	86,768	775,795	2,893
45	Compensation of officers	1,351,804	19,742	9,549	129,073	301,917	44,516	567,706	232,782	322,855	12,069	126,430	151,707	1,164
46	Repairs	114,167	8,748	3,186	14,013	26,891	1,581	38,534	9,793	27,612	1,129	3,287	17,878	49
47	Bad debts	61,982	585	701	3,824	10,775	1,197	36,915	16,991	18,836	1,088	3,425	4,551	9
48	Rent paid on business property	374,679	6,060	2,011	12,761	64,045	8,193	197,868	44,712	147,278	5,878	14,631	68,944	166
49	Taxes paid	513,737	9,118	5,169	53,907	110,555	27,682	234,415	108,608	119,598	6,209	20,479	52,257	155
50	Interest paid	130,086	6,976	1,994	9,059	19,736	5,316	56,485	20,787	34,031	1,667	15,507	14,992	21
51	Contributions or gifts	10,798	149	177	966	2,761	598	4,230	1,788	2,334	108	744	1,172	1
52	Amortization	3,777	80	32	196	552	153	1,320	389	917	14	380	1,040	24
53	Depreciation	394,799	18,834	10,867	38,490	90,714	30,437	130,898	44,625	81,792	4,481	13,955	60,422	182
54	Depletion	16,474	28	6,854	71	8,337	34	447	26	419	2	519	184	-
55	Advertising	200,395	1,781	409	6,376	31,240	2,598	115,721	16,388	97,354	1,979	18,254	24,014	2
56	Pension, profit sharing, stock bonus, annuity plans.	54,212	149	77	6,264	17,792	3,582	14,953	9,903	4,938	112	5,184	6,207	4
57	Other employee benefit plans	61,557	87	1,148	20,513	16,429	5,270	11,984	5,484	6,342	158	1,350	4,770	6
58	Net loss, noncapital assets	20,470	141	262	171	226	103	875	424	450	1	18,531	161	-
59	Other deductions	3,515,197	55,937	29,959	187,598	537,003	73,327	1,944,814	688,311	1,202,516	53,987	303,135	381,859	1,565
60	Total receipts less total deductions	1,238,018	56,899	33,527	104,303	263,339	51,337	464,782	199,649	248,507	16,626	143,776	119,137	918
61	Net income (line 60 minus line 34)	1,237,110	56,696	33,520	104,033	263,269	51,316	464,582	199,544	248,412	16,626	143,719	119,059	916
	Distributions to shareholders:													
62	Cash and property except own stock	613,678	37,228	10,814	41,536	139,069	25,177	208,767	96,433	104,572	7,762	82,509	67,555	1,023
63	Corporation's own stock	4,391	-	-	[2]	-	-	[2]	[2]	[2]	-	[2]	[2]	-
64	Cost of property usable for investment credit.	270,342	10,105	13,593	32,291	79,414	20,083	80,848	29,967	46,408	4,473	4,910	29,092	6

[1]Negative amount. [2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 34.—NUMBER OF RETURNS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO TAX, INCOME TAX, TAX CREDITS, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total number of Western Hemisphere Trade Corporation returns	Includable income of Controlled Foreign Corporations		Returns with net income						
						Western Hemisphere Trade Corporation deduction				Income subject to tax
						Total		Consolidated returns		
		Number of returns	Amount (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups[1]	666	3	56	587	5,867,769	578	249,591	57	191,410	4,987,381
Agriculture, forestry, and fisheries[1]	1	-	-	1	3,377	1	530	1	530	2,847
Mining[1]	40	-	-	40	164,782	39	35,894	7	13,588	125,806
Metal mining[1]	12	-	-	12	144,627	12	30,958	5	12,113	111,187
Coal mining	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas[1]	26	-	-	26	14,623	25	3,506	1	209	10,517
Nonmetallic minerals (except fuels) mining[1]	2	-	-	2	5,532	2	1,430	1	1,266	4,102
Contract construction[1]	47	-	-	22	23,702	21	1,592	4	311	17,074
Manufacturing[1]	147	2	54	103	570,491	101	187,003	29	175,451	1,821,429
Food and kindred products[1]	(2)	-	-	(2)	(2)	(2)	(2)	1	2,369	(2)
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-
Textile mill products	-	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture[1]	1	-	-	1	54	1	2	1	2	51
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-
Paper and allied products	2	-	-	2	1,755	2	473	-	-	1,284
Printing, publishing, and allied industries[1]	4	-	-	3	1,131	2	221	-	-	907
Chemicals and allied products[1]	25	-	-	24	52,024	24	4,874	2	225	46,462
Petroleum refining and related industries[1]	14	1	16	14	2,256,782	14	137,764	12	134,110	1,565,169
Rubber and miscellaneous plastics products	(2)	-	-	(2)	(2)	(2)	(2)	-	-	(2)
Leather and leather products	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	-	-	-	-	-	-	-	-	-	-
Primary metal industries[1]	5	1	38	5	166,500	5	38,562	5	38,562	125,905
Fabricated metal products, except machinery and transportation equipment[1]	(2)	-	-	(2)	(2)	(2)	(2)	2	129	(2)
Machinery, except electrical[1]	(2)	-	-	(2)	(2)	(2)	(2)	1	12	(2)
Electrical machinery, equipment and supplies[1]	3	-	-	3	57,081	3	111	2	26	56,647
Motor vehicles and motor vehicle equipment[1]	2	-	-	2	620	2	169	1	2	453
Transportation equipment, except motor vehicles[1]	1	-	-	1	8,764	1	5	1	5	5,549
Scientific instruments, photographic equipment, watches and clocks[1]	1	-	-	1	1,739	1	9	1	9	-
Miscellaneous manufacturing industries, including ordnance and accessories	-	-	-	-	-	-	-	-	-	-
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services[1]	11	1	2	11	2,971,812	10	1,888	4	91	2,918,710
Transportation[1]	8	1	2	8	9,068	8	1,834	2	37	6,983
Communication services[1]	2	-	-	2	2,948,338	2	54	2	54	2,911,727
Electric, gas, and sanitary services[1]	1	-	-	1	14,406	-	-	-	-	-
Wholesale and retail trade[1]	345	-	-	343	80,383	342	19,919	6	769	58,409
Wholesale trade[1]	336	-	-	335	79,440	335	19,672	6	769	57,739
Groceries and related products[1]	4	-	-	4	5,946	4	1,215	1	563	3,153
Machinery, equipment, and supplies[1]	97	-	-	96	22,787	96	6,126	-	-	16,647
Miscellaneous wholesale trade[1]	235	-	-	235	50,707	235	12,331	5	206	37,939
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-
Retail trade[1]	(2)	-	-	(2)	(2)	(2)	(2)	-	-	(2)
Building materials, hardware, and farm equipment stores	-	-	-	-	-	-	-	-	-	-
General merchandise stores[1]	1	-	-	-	-	-	-	-	-	-
Food stores	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations[1]	1	-	-	1	27	-	-	-	-	-
Apparel and accessory stores	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment stores	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-
Miscellaneous retail stores	(2)	-	-	(2)	(2)	(2)	(2)	-	-	(2)
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate[1]	51	-	-	43	3,988	42	504	1	32	1,337
Banks and trust companies	1	-	-	1	47	-	-	-	-	47
Credit agencies other than banks	(2)	-	-	(2)	(2)	(2)	(2)	-	-	(2)
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-	-
Holding and other investment companies[1]	(2)	-	-	(2)	(2)	(2)	(2)	1	32	(2)
Insurance carriers	-	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-
Real estate	(2)	-	-	(2)	(2)	(2)	(2)	-	-	(2)
Services[1]	24	-	-	24	49,234	22	2,261	5	638	41,769
Hotels, rooming houses, camps, and other lodging places[1]	2	-	-	2	12,325	1	39	1	39	12,272
Personal services	-	-	-	-	-	-	-	-	-	-
Business services[1]	(2)	-	-	(2)	(2)	(2)	(2)	1	40	(2)
Automobile and other repair services	-	-	-	-	-	-	-	-	-	-
Motion pictures[1]	6	-	-	6	28,569	5	569	3	559	22,800
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-
Miscellaneous services	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 34.—NUMBER OF RETURNS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO TAX, INCOME TAX, TAX CREDITS, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with net income—Continued								Returns without net income	
			Returns with credit claimed for foreign taxes paid							
	Income tax before credits (Thousand dollars)	Investment credit (Thousand dollars)	Number of returns	Includable income of Controlled Foreign Corporations (Thousand dollars)	Net income (Thousand dollars)	Western Hemisphere Trade Corporation deduction (Thousand dollars)	Income tax before credits (Thousand dollars)	Foreign tax credit (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All industrial groups[1]	2,581,539	121,041	239	56	5,794,896	242,104	2,570,867	846,818	79	13,341
Agriculture, forestry, and fisheries[1]	1,064	-	1	-	3,377	530	1,064	1,064	-	-
Mining[1]	65,700	1,861	37	-	163,344	35,561	65,250	49,322	-	-
Metal mining[1]	58,218	1,823	11	-	144,147	30,829	58,041	42,502	-	-
Coal mining	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas[1]	5,286	38	25	-	14,273	3,466	5,238	4,919	-	-
Nonmetallic minerals (except fuels) mining[1]	2,196	-	1	-	4,924	1,266	1,971	1,901	-	-
Contract construction[1]	6,399	651	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)
Manufacturing[1]	944,850	36,635	73	54	2,543,030	186,086	942,199	779,197	44	8,096
Food and kindred products[1]	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-
Textile mill products	-	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture[1]	22	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-
Paper and allied products	654	-	2	-	1,755	473	654	654	-	-
Printing, publishing, and allied industries[1]	457	3	3	-	1,131	221	457	402	1	3,403
Chemicals and allied products[1]	24,581	891	24	-	52,024	4,874	24,581	19,852	1	79
Petroleum refining and related industries[1]	811,496	31,512	(2)	(2)	(2)	(2)	(2)	(2)	-	-
Rubber and miscellaneous plastics products	(2)	-	-	-	-	-	-	-	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	-	-	-	-	-	-	-	-	-	-
Primary metal industries[1]	64,954	3,143	5	38	166,500	38,562	64,954	50,933	-	-
Fabricated metal products, except machinery and transportation equipment[1]	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)
Machinery, except electrical[1]	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	-	-
Electrical machinery, equipment and supplies[1]	30,325	383	3	-	57,081	111	30,325	27,897	-	-
Motor vehicles and motor vehicle equipment[1]	230	-	1	-	619	167	230	230	-	-
Transportation equipment, except motor vehicles[1]	2,418	588	1	-	8,764	5	2,418	3	-	-
Scientific instruments, photographic equipment, watches and clocks[1]	-	-	-	-	-	-	-	-	-	-
Miscellaneous manufacturing industries, including ordnance and accessories	-	-	-	-	-	-	-	-	-	-
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services[1]	1,517,239	81,104	8	2	2,955,761	1,445	1,516,620	4,755	-	-
Transportation[1]	3,259	143	6	2	7,423	1,391	2,640	1,995	-	-
Communication services[1]	1,513,980	80,961	2	-	2,948,338	54	1,513,980	2,760	-	-
Electric, gas, and sanitary services[1]	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade[1]	29,160	286	84	-	61,436	14,859	22,712	3,859	2	3,163
Wholesale trade[1]	28,852	286	80	-	60,942	14,727	22,544	3,691	1	2,538
Groceries and related products[1]	1,637	5	3	-	5,924	1,209	1,632	1,311	-	-
Machinery, equipment, and supplies[1]	8,313	-	(2)	-	(2)	(2)	(2)	(2)	1	2,538
Miscellaneous wholesale trade[1]	18,902	281	54	-	35,823	8,354	13,741	1,817	-	-
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-
Retail trade[1]	(2)	-	(2)	-	(2)	(2)	(2)	(2)	1	625
Building materials, hardware, and farm equipment stores	-	-	-	-	-	-	-	-	-	-
General merchandise stores[1]	-	-	-	-	-	-	-	-	1	625
Food stores	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations[1]	-	-	-	-	-	-	-	-	-	-
Apparel and accessory stores	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment stores	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-
Miscellaneous retail stores	(2)	-	(2)	-	(2)	(2)	(2)	(2)	-	-
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate[1]	520	4	5	-	568	47	93	39	(2)	(2)
Banks and trust companies	19	-	-	-	-	-	-	-	-	-
Credit agencies other than banks	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	-	-
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-	-
Holding and other investment companies[1]	(2)	-	(2)	-	(2)	-	(2)	-	-	-
Insurance carriers	-	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-
Real estate	(2)	-	-	-	-	-	-	-	(2)	(2)
Services[1]	16,607	500	(2)	-	(2)	(2)	(2)	(2)	-	-
Hotels, rooming houses, camps, and other lodging places[1]	3,648	460	1	-	12,308	39	3,643	1,879	-	-
Personal services	-	-	-	-	-	-	-	-	-	-
Business services[1]	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	-	-
Automobile and other repair services	-	-	-	-	-	-	-	-	-	-
Motion pictures[1]	9,502	14	4	-	23,373	375	9,502	3,814	-	-
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-
Miscellaneous services	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-

[1]Includes consolidated returns where one or more of the affiliated corporations within the group was a Western Hemisphere Trade Corporation.
[2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 35.—SELECTED RECEIPTS AND COSTS, NET INCOME, TOTAL ASSETS, AND DEPRECIABLE ASSETS, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total number of Western Hemisphere Trade Corporation returns	Nonconsolidated returns														
		Number of returns	Business receipts		Cost of sales and operations by type											
			Number of returns	Amount (Thousand dollars)	Total		Inventories, beginning of year		Merchandise bought for manufacture or sale		Salaries and wages		Other costs		Costs not distributed by type	
					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All industrial groups	666	600	584	1,304,418	546	755,811	234	71,865	433	483,634	137	44,416	233	82,499	63	141,111
Agriculture, forestry, and fisheries	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	40	32	32	310,851	32	95,559	14	4,771	7	8,499	22	7,940	26	39,945	6	40,838
Metal mining	12	7	7	250,317	7	72,479	3	3,701	1	2,565	3	4,076	3	27,904	4	39,356
Coal mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	26	24	24	50,857	24	16,707	(1)	(1)	(1)	(1)	(1)	(1)	22	7,603	2	1,482
Nonmetallic minerals (except fuels) mining	2	1	1	9,677	1	6,373	1	1,060	1	16	1	1,984	1	4,438	-	-
Contract construction	47	43	43	46,894	43	38,688	2	3,051	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Manufacturing	147	116	116	361,358	115	185,595	92	40,085	105	85,170	80	16,064	92	22,265	8	52,110
Food and kindred products	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paper and allied products	2	2	2	14,295	2	9,886	2	217	2	9,187	2	279	2	398	-	-
Printing, publishing, and allied industries	4	2	2	7,958	2	1,610	2	2,263	2	1,302	-	-	2	55	-	-
Chemicals and allied products	25	23	23	93,372	22	35,921	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Petroleum refining and related industries	14	2	2	56,219	2	12,234	1	737	1	5,719	1	2,738	1	4,527	-	-
Rubber and miscellaneous plastics products	(1)	(1)	(1)	(1)	(1)	(1)	-	-	(1)	(1)	-	-	-	-	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Primary metal industries	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fabricated metal products, except machinery and transportation equipment	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-
Machinery, except electrical	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-
Electrical machinery, equipment, and supplies	3	1	1	20,301	1	11,461	-	-	1	3,036	1	3,905	1	4,520	-	-
Motor vehicles and motor vehicle equipment	2	1	1	53,436	1	38,158	1	9,349	-	-	-	-	-	-	1	36,467
Transportation equipment, except motor vehicles	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scientific instruments, photographic equipment, watches, and clocks	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous manufacturing industries, including ordnance and accessories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	11	6	6	27,110	6	12,925	-	-	1	401	-	-	3	9,760	2	3,179
Transportation	8	6	6	27,110	6	12,925	-	-	1	401	-	-	3	9,760	2	3,179
Communication services	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	345	336	336	531,745	324	409,869	125	23,698	274	379,269	4	290	82	6,295	(1)	(1)
Wholesale trade	336	329	329	524,320	317	405,831	118	17,229	270	378,131	4	290	82	6,295	(1)	(1)
Groceries and related products	4	3	3	14,308	3	7,623	2	533	2	4,451	1	92	2	3,188	-	-
Machinery, equipment, and supplies	97	96	96	177,028	96	138,553	(1)	(1)	65	138,243	-	-	(1)	(1)	(1)	(1)
Miscellaneous wholesale trade	235	230	230	332,984	218	259,655	74	10,004	203	235,437	3	198	57	2,952	(1)	(1)
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	(1)	(1)
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	51	50	34	4,580	11	475	-	-	(1)	(1)	1	16	1	5	-	-
Services	24	17	17	21,880	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	1	6,978
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 35.—SELECTED RECEIPTS AND COSTS, NET INCOME, TOTAL ASSETS, AND DEPRECIABLE ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Nonconsolidated returns—Continued														Consolidated returns		
	Cost of sales and operations by type—Continued				Dividends, interest, and other receipts, from investments		Net income (less deficit)		Total assets		Depreciable assets		Accumulated depreciation		Number of returns	Business receipts	Cost of sales and operations
	Inventories, end of year		Net adjustments														
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
All industrial groups	238	66,110	203	[2]1,604	426	29,192	600	215,782	565	1,647,083	343	1,057,950	336	477,502	66	52,126,117	32,988,076
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	421,252	188,410
Mining	15	6,257	12	[2]177	22	4,993	32	83,067	32	663,154	32	634,746	32	266,235	8	839,120	553,215
Metal mining	4	5,121	2	[2]2	7	3,963	7	69,994	7	565,329	7	580,027	7	241,572	5	785,706	521,810
Coal mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	(1)	(1)	(1)	(1)	(1)	(1)	24	12,465	24	62,894	24	37,165	24	18,253	2	14,591	4,001
Nonmetallic minerals (except fuels) mining	1	1,126	1	1	1	45	1	608	1	34,931	1	17,554	1	6,410	1	38,823	27,404
Contract construction	2	1,885	1	[2]1	43	6,718	43	3,125	43	43,914	(1)	(1)	(1)	(1)	4	347,319	268,605
Manufacturing	81	28,674	80	[2]1,425	105	8,822	116	44,062	95	456,767	69	268,965	69	151,204	31	35,526,386	23,864,442
Food and kindred products	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	1	52,045	34,365
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1,009	503
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paper and allied products	2	195	-	-	1	44	2	1,755	2	7,794	2	4,604	2	1,745	-	-	-
Printing, publishing, and allied industries	2	2,010	-	-	2	3,159	2	810	2	16,946	2	1,166	2	319	2	125,740	48,796
Chemicals and allied products	(1)	(1)	(1)	(1)	23	1,214	23	18,315	23	158,342	23	50,694	23	23,311	2	411,871	276,233
Petroleum refining and related industries	1	1,487	-	-	2	1,016	2	13,574	2	70,899	2	128,961	2	89,563	12	29,821,032	19,971,363
Rubber and miscellaneous plastics products	-	-	-	-	-	-	(1)	(1)	(1)	(1)	-	-	-	-	-	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Primary metal industries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fabricated metal products, except machinery and transportation equipment	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	5	3,451,114	2,372,216
Machinery, except electrical	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	2	119,151	98,330
Electrical machinery, equipment, and supplies	-	-	-	-	1	451	1	1,629	1	26,738	1	8,749	1	5,458	1	51,712	35,135
Motor vehicles and motor vehicle equipment	1	7,658	-	-	1	1,490	1	619	1	87,524	1	41,837	1	20,633	2	1,079,813	697,586
Transportation equipment, except motor vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	345	255
Scientific instruments, photographic equipment, watches and clocks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	345,922	280,622
Miscellaneous manufacturing industries, including ordnance and accessories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	66,632	49,038
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	1	415	-	-	6	216	6	6,675	6	86,498	4	118,205	4	44,432	5	13,761,154	7,241,520
Transportation	1	415	-	-	6	216	6	6,675	6	86,498	4	118,205	4	44,432	2	34,197	25,328
Communication services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	13,710,182	7,208,371
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	16,775	7,821
Wholesale and retail trade	127	25,683	99	1	219	5,152	336	71,229	324	328,926	171	8,430	168	3,351	9	610,777	528,238
Wholesale trade	120	20,177	95	4	215	5,001	329	70,313	317	315,845	167	7,743	164	3,097	7	557,318	491,420
Groceries and related products	3	640	1	[2]1	3	277	3	2,419	3	9,199	2	1,225	2	253	1	56,695	38,329
Machinery, equipment, and supplies	(1)	(1)	(1)	(1)	60	2,184	96	22,787	84	80,838	(1)	(1)	(1)	(1)	1	96,069	79,097
Miscellaneous wholesale trade	85	11,724	80	[2]10	152	2,540	230	45,107	230	225,808	124	4,868	124	2,128	5	404,554	373,994
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	2	53,459	36,818
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	1	4	-	-	29	3,209	50	1,611	50	54,679	27	10,104	23	1,700	1	24,757	18,233
Services	(1)	(1)	(1)	(1)	2	82	17	6,013	(1)	(1)	1	889	1	517	7	595,352	325,413
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]Negative amount.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS OF UNINCORPORATED BUSINESSES ELECTING TO BE TAXED AS CORPORATIONS, CODE SECTION 1361

Table 36.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, AND TAX ITEMS, BY FORM OF ORGANIZATION, BY SIZE OF NET INCOME OR DEFICIT

Form of organization, item	Total		Size of net income																			
			Total		Under $5,000		$5,000 under $10,000		$10,000 under $15,000		$15,000 under $20,000		$20,000 under $25,000		$25,000 under $50,000		$50,000 under $100,000		$100,000 under $250,000		$250,000 under $500,000		$500,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
TOTAL																								
Number of unincorporated businesses filing corporation returns	524	-	425	-	126	-	42	-	39	-	34	-	33	-	93	-	27	-	23	-	7	-	1	-
Total receipts	519	352,217	425	318,212	126	16,370	42	14,657	39	9,145	34	23,428	33	16,961	93	76,943	27	38,642	23	49,159	7	40,845	1	32,062
Business receipts	477	344,664	391	311,876	106	15,355	38	14,273	39	8,957	28	23,083	30	16,699	93	76,234	26	38,040	23	46,873	7	40,300	1	32,062
Cost of sales and operations	391	271,442	320	245,556	70	9,980	30	10,819	31	6,048	25	19,244	26	13,309	83	58,353	25	28,778	23	36,171	6	34,311	1	28,543
Net income or deficit	515	10,643	425	13,106	126	183	42	289	39	465	34	565	33	726	93	3,187	27	1,905	23	3,248	7	1,937	1	601
Net operating loss carryforward[1]	31	554	31	554	15	21	2	14	4	36	2	35	1	21	5	142	-	-	1	10	1	275	-	-
Income subject to tax	396	12,546	396	12,546	108	156	40	274	38	429	32	530	32	705	89	3,044	27	1,906	23	3,239	6	1,662	1	601
Income tax	396	5,185	396	5,185	108	45	40	83	38	125	32	162	32	209	89	1,075	27	824	23	1,533	6	822	1	307
Investment credit	213	264	213	264	27	4	18	6	22	13	21	10	18	17	59	68	19	36	22	63	6	42	1	5
Sole Proprietorships																								
Number of unincorporated businesses filing corporation returns	309	-	261	-	53	-	25	-	26	-	25	-	21	-	67	-	22	-	20	-	1	-	1	-
Total receipts	307	252,753	261	234,631	53	12,371	25	12,151	26	6,696	25	17,559	21	13,124	67	61,877	22	35,038	20	43,186	1	567	1	32,062
Business receipts	294	247,709	249	230,028	50	11,709	23	11,843	26	6,548	19	17,286	20	13,001	67	61,364	22	34,718	20	40,944	1	553	1	32,062
Cost of sales and operations	262	197,351	223	182,411	40	7,557	19	9,484	22	4,747	18	14,799	18	10,984	64	47,867	21	26,367	20	32,063	-	-	1	28,543
Net income or deficit	304	7,346	261	9,022	53	92	25	179	26	312	25	420	21	460	67	2,338	22	1,560	20	2,771	1	289	1	601
Net operating loss carryforward[1]	11	109	11	109	3	9	1	7	3	28	2	35	-	-	1	20	-	-	1	10	-	-	-	-
Income subject to tax	253	8,913	253	8,913	49	82	24	172	25	284	23	385	21	460	67	2,317	22	1,561	20	2,762	1	289	1	601
Income tax	253	3,664	253	3,664	49	24	24	52	25	83	23	116	21	138	67	821	22	675	20	1,303	1	145	1	307
Investment credit	156	198	156	198	20	4	14	5	16	12	14	8	11	7	43	59	17	36	19	62	1	(2)	1	5
Partnerships																								
Number of unincorporated businesses filing corporation returns	209	-	162	-	72	-	17	-	13	-	9	-	12	-	25	-	5		3	-	6	-	-	-
Total receipts	206	98,166	162	82,377	72	3,999	17	2,506	13	2,449	9	5,869	12	3,837	25	13,862	5	3,604	3	5,973	6	40,278	-	-
Business receipts	179	95,682	141	80,667	56	3,646	15	2,430	13	2,409	9	5,797	10	3,698	25	13,689	4	3,322	3	5,929	6	39,747	-	-
Cost of sales and operations	125	72,984	96	62,111	30	2,423	11	1,335	9	1,301	7	4,445	8	2,325	18	9,452	4	2,411	3	4,108	6	34,311	-	-
Net income or deficit	205	3,264	162	4,049	72	91	17	110	13	153	9	145	12	266	25	814	5	345	3	477	6	1,648	-	-
Net operating loss carryforward[1]	20	445	20	445	12	12	1	7	1	8	-	-	1	21	4	122	-	-	-	-	1	275	-	-
Income subject to tax	141	3,598	141	3,598	58	74	16	102	13	145	9	145	11	245	21	692	5	345	3	477	5	1,373	-	-
Income tax	141	1,508	141	1,508	58	21	16	31	13	42	9	46	11	71	21	241	5	149	3	230	5	677	-	-
Investment credit	56	65	56	65	7	(2)	4	1	6	1	7	2	7	10	15	8	2	(2)	3	1	5	42	-	-
Form of Organization Not Shown																								
Number of unincorporated businesses filing corporation returns	6	-	2	-	1	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-
Total receipts	6	1,298	2	1,204	1	(2)	-	-	-	-	-	-	-	-	1	1,204	-	-	-	-	-	-	-	-
Business receipts	4	1,273	1	1,181	-	-	-	-	-	-	-	-	-	-	1	1,181	-	-	-	-	-	-	-	-
Cost of sales and operations	4	1,107	1	1,034	-	-	-	-	-	-	-	-	-	-	1	1,034	-	-	-	-	-	-	-	-
Net income or deficit	6	33	2	35	1	(2)	-	-	-	-	-	-	-	-	1	35	-	-	-	-	-	-	-	-
Net operating loss carryforward[1]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income subject to tax	2	35	2	35	1	(2)	-	-	-	-	-	-	-	-	1	35	-	-	-	-	-	-	-	-
Income tax	2	13	2	13	1	(2)	-	-	-	-	-	-	-	-	1	13	-	-	-	-	-	-	-	-
Investment credit	1	1	1	1	-	-	-	-	-	-	-	-	-	-	1	1	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS OF UNINCORPORATED BUSINESSES ELECTING TO BE TAXED AS CORPORATIONS, CODE SECTION 1361

Table 36.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, AND TAX ITEMS, BY FORM OF ORGANIZATION, BY SIZE OF NET INCOME OR DEFICIT—Continued

Form of organization, item	Size of deficit																					
	Total		Under $5,000		$5,000 under $10,000		$10,000 under $15,000		$15,000 under $20,000		$20,000 under $25,000		$25,000 under $50,000		$50,000 under $100,000		$100,000 under $250,000		$250,000 under $1,000,000		$1,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)
TOTAL																						
Number of unincorporated businesses filing corporation returns	99	-	55	-	15	-	6	-	2	-	4	-	9	-	5	-	1	-	1	-	1	-
Total receipts	94	34,005	52	5,428	15	6,712	5	978	2	498	4	4,619	8	5,413	5	5,298	1	995	1	487	1	3,577
Business receipts	86	32,788	46	5,342	14	6,601	5	934	2	490	4	4,580	8	5,325	5	5,249	1	935	-	-	1	3,332
Cost of sales and operations	71	25,886	35	2,938	12	5,995	5	710	2	420	4	3,543	7	3,585	4	4,125	1	594	-	-	1	3,976
Deficit	90	2,463	46	49	15	99	6	69	2	34	4	93	9	294	5	334	1	154	1	253	1	1,084
Net operating loss carryforward[1]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income subject to tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sole Proprietorships																						
Number of unincorporated businesses filing corporation returns	48	-	24	-	7	-	3	-	2	-	3	-	4	-	4	-	-	-	-	-	1	-
Total receipts	46	18,122	24	2,849	7	1,404	2	496	2	498	3	3,426	3	577	4	5,295	-	-	-	-	1	3,577
Business receipts	45	17,681	23	2,806	7	1,354	2	488	2	490	3	3,391	3	574	4	5,246	-	-	-	-	1	3,332
Cost of sales and operations	39	14,940	18	1,884	6	1,185	2	343	2	420	3	2,560	3	447	4	4,125	-	-	-	-	1	3,976
Deficit	43	1,676	19	18	7	50	3	35	2	34	3	69	4	132	4	254	-	-	-	-	1	1,084
Net operating loss carryforward[1]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income subject to tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partnerships																						
Number of unincorporated businesses filing corporation returns	47	-	27	-	8	-	3	-	-	-	1	-	5	-	1	-	1	-	1	-	-	-
Total receipts	44	15,789	24	2,485	8	5,308	3	482	-	-	1	1,193	5	4,836	1	3	1	995	1	487	-	-
Business receipts	38	15,015	20	2,444	7	5,247	3	446	-	-	1	1,189	5	4,751	1	3	1	935	-	-	-	-
Cost of sales and operations	29	10,873	14	981	6	4,810	3	367	-	-	1	983	4	3,138	-	-	1	594	-	-	-	-
Deficit	43	785	23	29	8	49	3	34	-	-	1	24	5	162	1	80	1	154	1	253	-	-
Net operating loss carryforward[1]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income subject to tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Form of Organization Not Shown																						
Number of unincorporated businesses filing corporation returns	4	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	4	94	4	94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts	3	92	3	92	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of sales and operations	3	73	3	73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deficit	4	2	4	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net operating loss carryforward[1]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income subject to tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Other statutory special deductions not applicable.
[2]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 37.—NUMBER OF RETURNS, DEPRECIABLE ASSETS AT BEGINNING AND END OF YEAR, ACCUMULATED DEPRECIATION AT END OF YEAR, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND INVESTMENT QUALIFIED FOR CREDIT, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Number of active corporation returns	Total returns with depreciable assets at end of year		Total returns with accumulated depreciation at end of year			Total depreciation on returns with and without depreciation statements (Thousand dollars)	Returns with depreciable assets at both beginning and end of year				
		Number of returns	Depreciable assets at end of year (Thousand dollars)	Number of returns	Depreciable assets at end of year (Thousand dollars)	Accumulated depreciation (Thousand dollars)		Number of returns	Depreciable assets: Beginning of year (Thousand dollars)	Depreciable assets: End of year (Thousand dollars)	Accumulated depreciation at end of year: Number of returns	Accumulated depreciation at end of year: Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial groups	1,323,187	1,088,997	503,651,461	1,049,587	493,096,046	197,771,422	29,690,367	961,483	456,649,810	488,251,817	933,385	194,489,025
Agriculture, forestry, and fisheries	23,270	20,640	3,250,188	20,206	3,212,555	1,509,859	249,467	18,195	2,821,581	3,030,175	17,872	1,453,383
Mining	14,878	11,872	12,660,951	11,505	12,543,481	6,411,386	844,628	10,307	11,314,919	12,112,849	10,080	6,199,591
Metal mining	1,136	607	3,114,999	550	3,051,086	1,412,810	165,831	532	2,857,288	3,060,819	475	1,385,483
Coal mining	2,480	1,958	1,867,224	1,921	1,865,206	958,025	140,530	1,632	1,483,972	1,577,058	1,628	836,558
Crude petroleum and natural gas	7,922	6,413	5,469,797	6,204	5,443,333	2,873,524	358,903	5,502	4,921,508	5,316,801	5,397	2,823,632
Nonmetallic minerals (except fuels) mining	3,340	2,894	2,208,931	2,830	2,183,856	1,167,027	179,364	2,641	2,052,151	2,158,171	2,580	1,153,918
Contract construction	96,466	81,106	7,758,217	79,421	7,677,379	4,232,354	824,753	70,794	6,816,163	7,486,266	69,694	4,134,345
Manufacturing	181,800	164,836	198,556,055	161,641	196,646,652	103,645,808	13,082,333	151,605	184,012,166	196,801,136	149,199	102,976,552
Food and kindred products	18,310	17,173	17,055,318	16,878	16,701,146	8,342,604	1,217,430	16,356	15,875,731	16,872,673	16,135	8,262,218
Tobacco manufactures	191	181	819,436	176	808,565	374,958	55,249	180	742,473	809,015	175	368,076
Textile mill products	6,448	5,921	5,837,200	5,859	5,777,856	3,176,413	408,861	5,505	5,398,332	5,729,456	5,474	3,126,578
Apparel and other fabricated textile products	17,131	14,955	1,248,514	14,787	1,241,667	641,001	106,367	13,647	1,141,965	1,215,549	13,542	629,435
Lumber and wood products, except furniture	8,817	8,037	3,544,069	7,865	3,491,860	1,808,812	244,774	7,524	3,237,338	3,482,819	7,368	1,785,431
Furniture and fixtures	6,613	6,277	1,245,681	6,207	1,236,069	620,041	92,215	5,610	1,126,226	1,224,208	5,561	613,951
Paper and allied products	4,165	3,834	9,872,398	3,815	9,841,746	4,595,818	632,273	3,531	9,103,082	9,753,820	3,513	4,551,426
Printing, publishing, and allied industries	21,275	17,712	5,519,604	17,128	5,440,685	2,684,395	407,831	16,232	4,951,127	5,331,772	15,806	2,624,976
Chemicals and allied products	10,804	9,383	21,407,688	9,083	20,916,938	10,910,359	1,660,925	8,566	20,189,189	21,281,602	8,351	10,870,616
Petroleum refining and related industries	1,259	1,202	41,038,710	1,199	41,004,236	21,489,851	1,774,251	1,094	38,710,706	41,008,627	1,091	21,477,051
Rubber and miscell. plastics products	4,345	4,135	3,799,424	4,014	3,782,098	2,049,790	298,101	3,776	3,462,657	3,758,167	3,686	2,035,575
Leather and leather products	3,030	2,871	696,910	2,853	662,576	368,019	56,348	2,723	687,358	690,106	2,705	367,506
Stone, clay, and glass products	8,083	7,599	8,908,960	7,493	8,802,348	4,471,190	591,613	6,979	8,088,532	8,767,561	6,873	4,433,169
Primary metal industries	4,336	4,150	27,101,202	4,040	26,829,532	15,058,293	1,481,272	3,898	25,808,727	27,071,734	3,809	15,049,529
Fabricated metal products, except machinery and transp. equipment	19,271	18,174	7,909,551	17,885	7,771,450	3,868,682	604,985	17,138	7,323,470	7,829,117	16,876	3,847,099
Machinery, except electrical	19,306	17,850	12,476,100	17,524	12,391,930	6,814,884	1,053,305	16,442	11,478,780	12,258,571	16,224	6,712,967
Electrical machinery, equipment and supplies	9,140	8,032	7,578,268	7,873	7,493,165	3,948,060	678,582	7,036	5,928,975	7,442,848	6,941	3,889,472
Motor vehicles and motor vehicle equipment	2,012	1,912	12,411,985	1,876	12,409,595	7,290,025	901,706	1,725	11,736,927	12,376,536	1,690	7,275,149
Transportation equipment, except motor vehicles	2,539	2,326	5,096,045	2,196	5,071,761	2,646,864	377,984	1,969	4,572,235	4,981,266	1,882	2,596,685
Scientific instruments, photographic equipment, watches and clocks	3,968	3,653	3,128,372	3,600	3,127,207	1,549,678	298,539	3,327	2,790,234	3,104,767	3,274	1,542,147
Miscell. manufacturing industries, including ordnance and accessories	9,772	8,833	1,724,572	8,686	1,709,452	887,246	132,631	7,899	1,566,842	1,678,198	7,796	869,339
Manufacturing not allocable	985	626	136,048	604	134,770	48,825	7,091	448	91,260	132,724	427	48,157
Transportation, communication, electric, gas, and sanitary services	56,291	50,256	178,856,730	49,226	177,283,962	46,422,041	7,376,098	44,745	165,338,992	174,774,764	44,004	45,455,616
Transportation	43,507	38,617	56,075,280	37,868	55,374,715	18,906,062	2,773,357	34,248	52,720,835	54,748,725	33,713	18,497,557
Communication services	6,855	6,233	39,873,719	6,045	39,855,757	9,042,568	1,782,274	5,497	36,580,025	39,575,412	5,371	8,988,682
Electric, gas, and sanitary services	5,929	5,406	82,907,731	5,313	82,053,490	18,473,411	2,820,467	5,000	76,038,132	80,450,627	4,920	17,969,377
Wholesale and retail trade	403,435	351,299	30,311,861	342,987	30,088,050	14,266,094	2,587,805	311,909	26,673,280	28,953,060	305,744	13,828,788
Wholesale trade	137,617	112,301	9,940,956	109,839	9,861,846	4,716,304	864,485	101,222	8,840,938	9,608,854	99,379	4,594,839
Groceries and related products	15,658	13,542	1,560,052	13,313	1,541,677	738,715	144,540	12,324	1,359,348	1,516,601	12,118	726,724
Machinery, equipment, and supplies	19,871	16,468	1,081,253	16,183	1,073,486	504,582	114,944	14,859	993,565	1,057,715	14,622	497,403
Miscellaneous wholesale trade	98,536	80,121	7,227,052	78,247	7,174,416	3,439,280	598,306	72,298	6,422,838	6,965,357	70,929	3,338,496
Wholesale trade not allocable	3,552	2,170	72,599	2,096	72,267	33,727	6,695	1,741	65,187	69,181	1,710	32,216
Retail trade	257,383	232,525	19,784,083	226,956	19,642,283	9,267,700	1,677,385	204,944	17,306,206	18,778,198	200,830	8,961,187
Building materials, hardware, and farm equipment stores	26,828	24,806	1,274,734	23,974	1,255,540	649,550	100,281	22,557	1,143,315	1,212,345	21,826	621,478
General merchandise stores	16,930	14,418	5,929,368	14,124	5,902,275	2,715,456	468,190	12,665	5,264,654	5,832,747	12,480	2,687,621
Food stores	18,211	16,537	3,981,960	16,234	3,961,110	1,835,968	372,165	14,243	3,446,362	3,693,988	14,026	1,728,916
Automotive dealers and gasoline service stations	42,200	38,504	2,235,750	37,509	2,217,406	1,056,962	190,896	34,271	1,959,998	2,123,572	33,531	1,029,499
Apparel and accessory stores	29,765	26,439	1,078,024	25,854	1,063,150	581,943	88,369	23,971	974,978	1,018,827	23,502	556,355
Furniture, home furnishings, and equipment stores	24,823	22,628	668,705	22,106	659,283	328,019	58,501	20,194	591,685	640,871	19,819	319,455
Eating and drinking places	42,284	37,737	2,366,154	36,958	2,352,886	1,002,886	202,134	31,305	1,940,645	2,116,875	30,778	954,073
Miscellaneous retail stores	55,426	50,820	2,220,783	49,561	2,202,028	1,080,397	194,006	45,251	1,956,747	2,111,399	44,381	1,047,547
Retail trade not allocable	916	636	28,605	636	28,605	16,519	2,843	487	27,822	27,574	487	16,243
Wholesale and retail trade not allocable	8,435	6,473	586,822	6,192	583,921	282,090	45,935	5,743	526,136	566,008	5,535	272,762
Finance, insurance, and real estate	375,375	271,756	52,526,350	250,885	46,366,954	13,330,317	2,505,166	238,130	43,502,020	47,102,670	222,712	12,899,163
Banks and trust companies	15,052	14,217	4,961,849	5,142	2,133,189	792,941	360,962	13,298	4,288,191	4,786,989	4,685	775,877
Credit agencies other than banks	49,099	26,972	2,450,163	24,563	2,092,788	525,438	128,196	23,345	1,996,869	2,334,638	21,509	512,526
Security and commodity brokers, dealers, exchanges, and services	3,472	2,425	121,839	2,355	112,463	57,392	10,823	2,002	101,843	95,186	1,945	46,461
Holding and other investment companies	21,757	6,339	923,547	5,708	862,168	221,744	34,678	5,049	713,346	791,012	4,673	208,325
Insurance carriers	4,697	2,609	1,997,329	907	162,889	48,877	254,054	887	304,457	308,964	802	46,499
Insurance agents, brokers, and service	23,182	16,913	293,287	15,912	281,054	120,044	34,813	14,867	253,623	276,875	14,199	116,442
Real estate	258,116	202,281	41,778,336	196,298	40,722,403	11,563,881	1,681,640	178,682	35,843,691	38,509,006	174,899	11,193,033
Services	163,766	135,244	19,676,189	132,036	19,238,765	7,938,278	2,216,153	114,364	16,128,494	17,946,638	112,798	7,527,756
Hotels, rooming houses, camps, and other lodging places	14,510	12,488	5,064,963	12,157	4,961,721	1,764,183	288,063	10,823	3,980,963	4,334,978	10,730	1,573,378
Personal services	27,125	24,689	1,980,240	24,374	1,968,268	1,025,515	185,544	21,751	1,760,459	1,880,146	21,644	995,895
Business services	44,353	34,506	4,115,719	33,822	3,973,247	1,829,981	553,861	28,935	3,396,275	3,828,304	28,471	1,749,201
Automobile and other repair services	25,435	22,311	2,944,278	21,781	2,926,053	1,114,107	518,687	19,070	2,342,838	2,800,111	18,753	1,083,736
Motion pictures	7,242	5,317	1,308,432	5,217	1,255,048	735,628	330,380	4,584	1,159,426	1,260,165	4,538	715,314
Amusement and recreation services, except motion pictures	19,911	16,623	3,001,503	16,213	2,950,620	1,054,807	239,744	13,408	2,516,013	2,717,250	13,267	1,014,164
Miscellaneous services	25,190	19,310	1,261,054	18,472	1,203,808	414,057	99,874	15,793	972,520	1,125,684	15,395	396,068
Nature of business not allocable	7,906	1,988	54,920	1,680	38,248	15,285	3,964	1,434	42,195	44,259	1,282	13,831

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 37.—NUMBER OF RETURNS, DEPRECIABLE ASSETS AT BEGINNING AND END OF YEAR, ACCUMULATED DEPRECIATION AT END OF YEAR, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND INVESTMENT QUALIFIED FOR CREDIT, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with depreciable assets at both beginning and end of year—Continued											
	Returns with and without depreciation statements				Cost of property used for investment credit		Investment qualified for credit	Returns with net increase in depreciable assets				
	Number of returns	Total depreciation (Thousand dollars)	Depreciation under Rev. Proc. 62-21		Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Number of returns	Depreciable assets at end of year (Thousand dollars)	Net increase (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)
			Number of returns	Amount (Thousand dollars)								
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All industrial groups	939,389	28,473,977	90,720	10,110,932	385,500	26,239,814	23,061,359	461,757	419,398,589	36,863,488	24,609,452	21,785,333
Agriculture, forestry, and fisheries	17,879	228,974	1,441	16,704	8,949	150,201	101,353	11,321	2,446,944	289,036	132,607	91,126
Mining	9,835	774,728	1,041	203,633	4,772	617,055	536,107	5,352	10,196,589	1,065,702	552,401	480,249
Metal mining	394	160,106	49	67,621	115	96,760	94,297	202	2,735,548	283,437	80,645	78,435
Coal mining	1,538	121,088	196	60,652	689	113,664	99,880	815	1,240,058	130,598	99,148	87,278
Crude petroleum and natural gas	5,337	320,527	505	41,571	2,405	241,418	202,940	2,516	4,542,533	497,269	219,615	185,643
Nonmetallic minerals (except fuels) mining	2,566	173,007	291	33,789	1,563	165,213	138,990	1,819	1,678,450	154,398	152,993	128,893
Contract construction	69,141	790,743	7,487	103,089	29,485	767,284	449,414	38,156	5,588,909	984,188	674,898	394,702
Manufacturing	148,878	12,880,347	17,530	6,378,425	91,452	11,042,721	9,846,430	95,955	178,136,740	14,572,571	10,340,162	9,257,596
Food and kindred products	16,195	1,198,266	1,850	393,783	11,065	1,103,392	947,437	11,338	14,298,233	1,229,085	984,851	848,315
Tobacco manufactures	180	54,597	21	37,060	120	55,899	52,060	131	779,414	67,880	55,096	51,389
Textile mill products	5,440	400,949	722	125,497	3,444	366,713	334,529	3,401	4,937,101	461,458	341,346	313,827
Apparel and other fabricated textile products	13,320	102,625	1,291	14,194	7,044	91,489	73,551	7,075	962,668	127,450	83,105	67,321
Lumber and wood products, except furniture	7,446	237,389	671	39,275	4,090	232,091	185,136	4,642	2,947,048	312,573	211,318	169,025
Furniture and fixtures	5,496	88,950	694	17,759	3,115	74,784	62,866	3,387	1,027,002	115,919	67,776	56,714
Paper and allied products	3,459	617,727	444	387,503	2,419	521,611	499,340	2,439	9,265,644	696,950	508,632	488,205
Printing, publishing, and allied industries	15,869	390,834	2,038	121,714	9,147	373,751	326,038	9,855	4,548,369	440,410	343,567	301,023
Chemicals and allied products	8,264	1,635,488	1,145	840,173	4,786	1,360,274	1,281,862	5,335	18,986,993	1,528,249	1,275,137	1,208,998
Petroleum refining and related industries	1,072	1,767,029	122	874,006	670	1,508,088	1,457,861	712	37,784,659	2,429,916	1,417,652	1,370,760
Rubber and miscell. plastics products	3,714	293,114	442	142,954	2,435	295,087	272,005	2,577	3,498,803	326,553	286,833	265,174
Leather and leather products	2,720	55,484	268	9,975	1,715	51,275	38,245	1,678	473,554	44,377	42,128	31,320
Stone, clay, and glass products	6,924	580,963	801	270,902	4,512	561,208	490,534	4,896	8,119,654	726,118	534,316	469,215
Primary metal industries	3,851	1,472,547	457	1,063,490	2,840	1,146,344	1,088,138	2,726	25,296,741	1,328,785	1,102,468	1,047,538
Fabricated metal products, except machinery and transp. equipment	16,925	593,561	1,856	262,978	10,848	438,219	386,095	11,673	6,728,725	597,704	402,754	358,274
Machinery, except electrical	16,240	1,032,842	2,171	555,726	10,712	724,760	583,743	10,979	10,822,036	926,851	665,597	538,910
Electrical machinery, equipment and supplies	6,875	664,575	858	295,825	4,164	561,621	446,352	4,520	6,995,966	1,570,086	530,984	422,934
Motor vehicles and motor vehicle equipment	1,725	893,206	256	690,516	1,116	732,419	682,869	1,082	11,977,400	655,686	716,620	670,162
Transportation equipment, except motor vehicles	1,865	368,653	217	124,879	1,178	434,489	326,350	1,378	4,227,700	472,889	377,946	280,621
Scientific instruments, photographic equipment, watches and clocks	3,243	296,330	308	86,104	1,861	270,570	190,685	1,906	2,927,543	328,946	262,722	183,977
Miscell. manufacturing industries, including ordnance and accessories	7,650	128,648	886	22,937	4,000	99,281	82,310	4,053	1,407,275	142,999	89,989	75,480
Manufacturing not allocable	405	6,570	[1]	[1]	171	39,356	38,424	172	124,212	41,687	39,325	38,414
Transportation, communication, electric, gas, and sanitary services	43,996	7,206,647	4,828	2,586,091	20,798	10,055,096	9,471,106	24,131	158,073,381	10,031,089	9,707,130	9,178,337
Transportation	33,720	2,697,454	3,594	1,112,261	14,601	2,790,635	2,450,202	17,307	40,082,418	2,579,714	2,482,597	2,192,821
Communication services	5,423	1,761,918	536	130,395	3,533	3,290,495	3,131,151	3,836	39,315,173	3,014,516	3,282,428	3,124,022
Electric, gas, and sanitary services	4,853	2,747,275	698	1,343,435	2,664	3,973,966	3,889,753	2,988	78,675,790	4,436,859	3,942,105	3,861,494
Wholesale and retail trade	305,203	2,447,768	29,117	422,931	133,718	1,897,748	1,421,865	147,937	22,250,015	2,970,927	1,709,655	1,293,307
Wholesale trade	98,983	829,311	9,042	106,606	48,459	701,013	463,418	50,486	7,416,752	1,062,893	623,369	417,403
Groceries and related products	12,126	139,272	1,375	22,752	6,013	184,484	91,378	6,386	1,217,015	188,044	174,186	85,272
Machinery, equipment, and supplies	14,534	111,071	1,333	18,932	7,453	84,111	52,976	7,379	794,171	102,776	70,786	45,136
Miscellaneous wholesale trade	70,644	572,961	6,255	63,981	34,494	429,496	317,149	36,093	5,365,897	766,608	375,601	285,149
Wholesale trade not allocable	1,679	6,007	79	941	499	2,922	1,915	628	39,669	5,465	2,796	1,846
Retail trade	200,614	1,574,274	19,479	312,533	82,754	1,161,898	936,572	94,530	14,388,930	1,856,734	1,055,343	856,763
Building materials, hardware, and farm equipment stores	21,991	94,989	1,739	6,819	9,655	64,205	36,207	11,072	806,440	104,890	55,728	31,747
General merchandise stores	12,369	456,730	983	161,438	6,088	369,161	312,530	6,176	4,909,208	622,369	344,425	291,760
Food stores	14,041	343,258	1,817	82,397	6,980	310,799	278,248	7,624	3,185,639	299,636	289,961	260,317
Automotive dealers and gasoline service stations	33,538	179,305	2,471	7,806	17,551	91,411	65,242	19,806	1,541,853	230,002	81,568	58,603
Apparel and accessory stores	23,366	81,762	1,907	5,892	8,076	51,198	40,809	7,967	607,606	85,275	41,998	33,416
Furniture, home furnishings, and equipment stores	19,712	54,682	1,822	3,498	6,554	27,474	16,347	8,426	391,570	81,739	20,970	13,121
Eating and drinking places	30,887	179,115	3,911	22,810	10,711	112,789	87,311	14,328	1,511,520	218,452	103,998	80,292
Miscellaneous retail stores	44,223	181,921	4,753	20,807	16,979	133,480	99,088	19,008	1,425,285	213,685	116,161	87,127
Retail trade not allocable	487	2,512	76	1,066	160	1,381	790	123	9,809	686	534	380
Wholesale and retail trade not allocable	5,606	44,183	596	3,792	2,505	34,837	21,875	2,921	444,333	51,300	30,943	19,141
Finance, insurance, and real estate	231,061	2,110,886	18,134	183,102	50,156	764,386	576,510	81,239	28,955,997	4,689,995	615,348	476,574
Banks and trust companies	13,196	344,618	1,076	39,088	9,875	390,145	296,450	6,130	3,685,850	667,778	310,860	238,458
Credit agencies other than banks	22,287	119,811	1,530	12,483	10,917	116,054	90,733	8,428	1,795,771	434,610	97,829	77,214
Security and commodity brokers, dealers, exchanges, and services	1,990	8,992	181	1,355	929	8,825	5,643	686	65,759	5,989	5,543	3,824
Holding and other investment companies	4,313	31,998	327	2,414	731	11,925	8,562	1,019	599,877	133,216	8,926	5,848
Insurance carriers	875	30,107	55	4,374	392	35,151	21,853	377	182,025	24,730	21,452	12,851
Insurance agents, brokers, and service	14,470	32,480	1,324	5,929	5,288	32,497	14,131	6,306	177,123	28,749	17,090	11,399
Real estate	173,930	1,542,880	13,641	117,459	22,024	169,789	139,138	58,293	22,449,592	3,394,923	153,648	126,980
Services	112,185	2,031,446	11,017	216,814	45,930	944,083	657,761	57,304	13,725,698	2,254,379	876,413	612,852
Hotels, rooming houses, camps, and other lodging places	10,788	238,145	1,073	12,141	4,284	90,538	69,093	6,353	3,417,684	463,027	82,614	63,879
Personal services	21,532	171,436	2,207	17,729	9,370	107,779	74,560	10,807	1,337,734	152,551	93,996	65,184
Business services	28,259	497,789	2,677	68,137	12,103	357,858	250,310	13,563	2,787,105	548,735	333,066	234,767
Automobile and other repair services	18,566	495,337	1,694	84,229	6,640	191,835	106,094	9,685	2,352,400	513,206	186,844	102,907
Motion pictures	4,472	323,026	433	4,268	1,621	47,315	41,868	1,709	851,952	130,132	43,564	39,529
Amusement and recreation services, except motion pictures	13,249	218,361	1,165	19,558	4,914	88,016	71,497	7,033	2,065,592	274,285	79,832	64,981
Miscellaneous services	15,319	87,352	1,768	10,752	6,998	60,742	44,339	8,154	913,231	172,443	56,497	41,605
Nature of business not allocable	1,211	2,438	[1]	[1]	240	1,240	813	362	24,316	5,601	838	590

[1] Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 38.—NUMBER OF RETURNS, DEPRECIABLE ASSETS AT BEGINNING AND END OF YEAR, ACCUMULATED DEPRECIATION AT END OF YEAR, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND INVESTMENT QUALIFIED FOR CREDIT, BY SIZE OF TOTAL ASSETS

Size of total assets	Number of active corporation returns	Total returns with depreciable assets at end of year		Total returns with accumulated depreciation at end of year			Total depreciation on returns with and without depreciation statements	Returns with depreciable assets at both beginning and end of year				
		Number of returns	Depreciable assets at end of year	Number of returns	Depreciable assets at end of year	Accumulated depreciation		Number of returns	Depreciable assets		Accumulated depreciation at end of year	
									Beginning of year	End of year	Number of returns	Amount
			(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total	1,323,187	1,088,997	503,651,461	1,049,587	493,096,046	197,771,422	29,690,367	961,483	456,649,810	488,251,817	933,385	194,489,025
Zero	37,365	-	-	-	-	-	135,015	-	-	-	-	-
$1 under $25,000	339,894	231,206	2,188,146	221,515	2,154,847	1,218,770	258,584	186,426	1,961,447	1,941,280	180,756	1,154,754
$25,000 under $50,000	196,060	168,743	3,892,734	164,591	3,846,480	1,853,757	363,356	145,243	3,421,714	3,474,368	142,536	1,753,537
$50,000 under $100,000	221,887	197,950	8,270,493	193,565	8,183,974	3,777,211	681,890	175,322	7,239,049	7,515,534	172,269	3,606,531
$100,000 under $250,000	260,714	239,670	20,600,485	234,977	20,392,111	9,037,831	1,594,662	219,382	18,078,401	19,210,070	215,979	8,726,109
$250,000 under $500,000	124,958	116,718	20,644,684	114,257	20,401,031	8,976,995	1,504,478	108,745	18,117,552	19,476,075	107,050	8,759,917
$500,000 under $1,000,000	64,950	61,687	20,309,580	59,865	19,991,392	8,656,734	1,429,971	57,912	17,736,621	19,276,296	56,724	8,482,520
$1,000,000 under $2,500,000	39,768	37,437	24,689,229	34,289	24,254,436	10,610,475	1,735,825	35,199	21,663,109	23,622,492	32,657	10,439,363
$2,500,000 under $5,000,000	16,003	15,067	17,710,212	12,173	17,234,420	7,323,217	1,235,678	14,117	15,415,460	16,803,649	11,596	7,117,398
$5,000,000 under $10,000,000	9,289	8,846	15,446,532	6,233	14,875,433	6,394,360	1,038,904	8,317	13,672,633	14,729,624	5,974	6,231,436
$10,000,000 under $25,000,000	6,715	6,404	22,405,465	4,444	21,675,794	9,062,038	1,472,177	6,002	19,834,814	21,451,129	4,280	8,819,205
$25,000,000 under $50,000,000	2,549	2,425	19,903,253	1,710	19,171,570	8,125,513	1,286,594	2,245	17,526,162	19,190,744	1,646	7,922,690
$50,000,000 under $100,000,000	1,376	1,299	25,146,985	912	24,188,371	10,000,934	1,602,184	1,193	22,608,650	24,614,947	890	9,872,697
$100,000,000 under $250,000,000	967	892	44,902,164	622	43,752,728	17,332,558	2,854,339	804	39,537,709	42,620,106	599	16,743,265
$250,000,000 or more	692	653	257,541,499	434	252,973,459	95,401,029	12,496,710	576	239,836,489	254,325,503	429	94,859,603

Size of total assets	Returns with depreciable assets at both beginning and end of year—Continued											
	Returns with and without depreciation statements						Investment qualified for credit	Returns with net increase in depreciable assets				
	Number of returns	Total depreciation	Depreciation under Rev. Proc. 62-21		Cost of property used for investment credit			Number of returns	Depreciable assets at end of year	Net increase	Cost of property used for investment credit	Investment qualified for credit
			Number of returns	Amount	Number of returns	Amount						
		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Total	939,389	28,473,977	90,720	10,110,932	385,500	26,239,814	23,061,359	461,757	419,398,589	36,863,488	24,609,452	21,785,333
Zero	268	63	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-
$1 under $25,000	175,544	197,102	19,609	22,544	28,970	63,068	36,379	48,114	677,768	139,496	49,620	29,091
$25,000 under $50,000	141,426	317,735	14,848	33,801	40,383	146,241	84,185	56,048	1,531,064	244,986	124,345	73,464
$50,000 under $100,000	172,025	611,854	16,656	57,659	60,740	321,713	199,240	81,384	3,865,418	552,089	280,723	175,843
$100,000 under $250,000	217,053	1,471,189	17,865	123,196	102,872	933,535	623,859	122,750	11,878,544	1,664,941	841,530	567,448
$250,000 under $500,000	107,845	1,429,296	9,047	119,135	61,715	1,035,329	732,948	67,675	13,359,710	1,826,364	949,036	676,815
$500,000 under $1,000,000	57,212	1,362,746	4,664	118,525	37,799	1,085,933	818,778	38,592	14,092,677	1,938,997	988,456	754,984
$1,000,000 under $2,500,000	34,932	1,673,235	3,337	173,590	25,238	1,303,504	1,013,655	24,337	18,275,906	2,416,768	1,192,704	930,342
$2,500,000 under $5,000,000	14,035	1,186,513	1,607	167,458	10,882	893,151	710,958	9,469	13,440,312	1,726,483	807,136	648,814
$5,000,000 under $10,000,000	8,264	990,106	984	181,900	6,950	851,396	696,738	5,546	11,857,255	1,459,586	764,474	629,835
$10,000,000 under $25,000,000	5,979	1,424,801	915	330,470	5,403	1,162,255	978,947	4,146	17,849,786	2,056,977	1,049,418	894,211
$25,000,000 under $50,000,000	2,237	1,245,809	398	357,781	2,097	1,205,903	1,066,811	1,677	16,549,657	1,970,555	1,118,028	994,677
$50,000,000 under $100,000,000	1,191	1,567,281	294	597,881	1,111	1,450,946	1,312,746	908	21,410,548	2,229,905	1,340,922	1,218,925
$100,000,000 under $250,000,000	802	2,732,708	231	1,179,452	757	2,454,706	2,200,955	626	37,320,905	3,361,384	2,265,966	2,038,818
$250,000,000 or more	576	12,263,539	245	6,647,540	562	13,332,103	12,585,129	485	237,289,039	15,274,957	12,837,094	12,152,066

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 39.—NUMBER OF RETURNS, BUSINESS RECEIPTS, TOTAL ASSETS, COST OF FULLY DEPRECIATED ASSETS STILL IN USE, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS, AND DEPRECIATION, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total active corporation returns					Returns with depreciation statements showing fully depreciated assets still in use				
	Number of returns	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Depreciable assets at end of year (Thousand dollars)	Total depreciation on returns with and without depreciation statements (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Cost or other basis of fully depreciated assets still in use (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups	1,323,187	949,548,793	1,481,235,845	503,651,461	29,690,367	101,525	120,586,197	156,644,399	4,958,806	2,694,694
Agriculture, forestry, and fisheries	23,270	7,492,590	5,945,592	3,250,188	249,467	2,244	665,332	647,587	69,784	14,475
Mining	14,878	12,448,085	17,341,228	12,660,951	844,628	1,034	1,949,800	1,797,742	135,548	53,010
Metal mining	1,136	2,361,901	4,563,799	3,114,999	165,831	59	114,536	195,017	4,269	13,851
Coal mining	2,480	2,327,099	2,342,096	1,867,224	140,530	121	231,633	211,460	17,703	9,544
Crude petroleum and natural gas	7,922	5,542,834	7,699,671	5,469,797	358,903	522	1,418,556	1,086,786	60,319	14,268
Nonmetallic minerals (except fuels) mining	3,340	2,216,251	2,735,662	2,208,931	179,364	332	185,075	304,479	53,257	15,347
Contract construction	96,466	44,766,916	21,394,799	7,758,217	824,753	9,602	6,225,253	2,545,943	224,120	95,999
Manufacturing	181,800	419,348,765	310,207,443	198,556,055	13,082,333	18,405	59,527,218	41,092,721	2,834,177	1,622,583
Food and kindred products	18,310	64,383,406	27,441,073	17,055,318	1,217,430	1,918	11,250,564	4,498,289	304,344	211,123
Tobacco manufactures	191	5,641,205	3,826,331	819,436	55,249	12	57,888	45,038	2,897	915
Textile mill products	6,448	16,041,646	9,876,685	5,837,200	408,861	570	2,774,603	1,810,404	153,460	58,385
Apparel and other fabricated textile products	17,131	14,272,032	5,793,507	1,248,514	106,367	1,011	1,054,779	522,007	21,336	8,970
Lumber and wood products, except furniture	8,817	8,585,325	6,125,393	3,544,069	244,774	1,110	995,242	626,985	62,644	33,775
Furniture and fixtures	6,613	5,883,790	2,923,079	1,245,681	92,215	830	905,440	464,096	35,269	13,084
Paper and allied products	4,165	12,892,344	11,737,948	9,872,398	632,273	464	2,511,649	2,626,871	230,384	99,146
Printing, publishing, and allied industries	21,275	15,553,457	11,083,804	5,519,604	407,831	2,079	2,305,361	1,505,637	110,680	78,291
Chemicals and allied products	10,804	32,706,068	29,146,092	21,407,688	1,660,925	1,171	5,708,198	4,834,944	333,696	198,929
Petroleum refining and related industries	1,259	41,812,388	51,109,715	41,038,710	1,774,251	127	3,763,248	3,838,638	31,042	172,645
Rubber and miscellaneous plastics products	4,345	8,704,428	6,244,181	3,799,424	298,101	480	2,070,822	1,515,793	60,648	73,533
Leather and leather products	3,030	4,917,463	2,505,485	696,910	56,348	228	317,051	164,131	8,704	2,067
Stone, clay, and glass products	8,083	11,899,244	10,327,015	8,908,960	591,613	965	1,705,022	1,684,939	122,364	101,322
Primary metal industries	4,336	28,477,421	30,079,653	27,101,202	1,481,272	534	2,524,211	2,196,417	325,780	78,442
Fabricated metal products, except machinery and transportation equipment	19,271	22,542,985	14,140,070	7,909,551	604,985	2,228	4,211,300	2,859,310	164,999	97,291
Machinery, except electrical	19,306	30,004,435	24,014,460	12,476,100	1,053,305	2,244	6,729,005	5,795,592	484,806	194,396
Electrical machinery, equipment and supplies	9,140	27,547,085	18,830,741	7,578,268	678,582	688	2,415,456	1,453,893	53,290	52,841
Motor vehicles and motor vehicle equipment	2,012	32,341,621	22,067,122	12,411,985	901,706	194	1,841,296	1,262,980	113,640	31,800
Transportation equipment, except motor vehicles	2,539	20,348,351	11,875,758	5,096,045	377,984	240	4,838,277	2,352,949	134,948	85,874
Scientific instruments, photographic equipment, watches and clocks	3,968	7,750,967	6,172,647	3,128,372	298,539	283	648,486	440,526	30,990	14,443
Miscellaneous manufacturing industries, including ordnance and accessories	9,772	6,772,583	4,640,968	1,724,572	132,631	992	841,117	552,493	46,657	14,350
Manufacturing not allocable	985	270,521	245,716	136,048	7,091	37	58,203	40,789	1,599	961
Transportation, communication, electric, gas, and sanitary services	56,291	75,710,896	167,378,591	178,856,730	7,376,098	5,000	5,143,693	8,376,337	512,111	495,462
Transportation	43,507	34,526,146	53,540,613	56,075,280	2,773,357	4,080	3,939,382	6,200,658	436,626	317,920
Communication services	6,855	18,253,571	39,454,617	39,873,719	1,782,274	504	715,479	667,500	31,115	22,391
Electric, gas, and sanitary services	5,929	22,931,179	74,383,361	82,907,731	2,820,467	416	488,832	1,508,179	44,370	155,151
Wholesale and retail trade	403,435	303,602,592	105,721,980	30,311,861	2,587,805	37,615	36,348,146	12,230,666	576,546	216,025
Wholesale trade	137,617	145,810,454	48,315,368	9,940,956	864,485	12,760	19,079,860	5,936,844	191,774	81,504
Groceries and related products	15,658	28,252,645	5,379,629	1,560,052	144,540	1,614	2,973,607	511,491	24,102	11,544
Machinery, equipment, and supplies	19,871	12,549,431	6,060,243	1,081,253	114,944	1,930	1,967,185	919,677	19,553	18,116
Miscellaneous wholesale trade	98,536	104,128,650	36,479,240	7,227,052	598,306	9,057	14,050,140	4,409,180	147,073	50,603
Wholesale trade not allocable	3,552	879,728	396,256	72,599	6,695	159	88,928	96,496	1,046	1,241
Retail trade	257,383	153,555,461	55,489,993	19,784,083	1,677,385	23,695	16,170,947	5,815,521	363,963	124,852
Building materials, hardware, and farm equipment stores	26,828	9,797,180	4,993,188	1,274,734	100,281	3,476	1,353,572	778,721	52,584	12,037
General merchandise stores	16,930	30,630,043	16,818,124	5,929,368	468,190	1,341	2,877,298	1,248,763	46,195	32,476
Food stores	18,211	37,172,901	7,068,320	3,981,960	372,165	1,205	2,771,934	621,586	32,279	34,374
Automotive dealers and gasoline service stations	42,200	38,940,202	9,172,441	2,235,750	190,896	4,411	5,191,786	1,210,938	57,321	12,158
Apparel and accessory stores	29,765	9,219,126	4,361,420	1,078,024	88,369	2,459	735,850	361,531	34,498	4,309
Furniture, home furnishings, and equipment stores	24,823	6,454,090	3,784,236	668,705	58,501	2,938	917,663	589,747	43,399	3,779
Eating and drinking places	42,284	6,950,773	2,888,463	2,366,154	202,134	2,121	465,162	182,212	28,375	5,690
Miscellaneous retail stores	55,426	14,226,114	6,324,743	2,220,783	194,006	5,698	1,836,368	810,755	68,815	19,921
Retail trade not allocable	916	165,032	79,058	28,605	2,843	(1)	(1)	(1)	(1)	(1)
Wholesale and retail trade not allocable	8,435	4,236,677	1,916,619	586,822	45,935	1,160	1,097,339	478,301	20,809	9,669
Finance, insurance, and real estate	375,375	56,045,458	825,414,795	52,526,350	2,505,166	16,809	7,378,088	87,980,011	373,534	89,506
Banks and trust companies	15,052	2,120,826	373,935,554	4,961,849	360,962	1,355	164,189	32,551,039	60,859	40,568
Credit agencies other than banks	49,099	2,960,506	157,488,870	2,450,163	128,196	1,787	226,502	14,775,482	14,013	10,524
Security and commodity brokers, dealers, exchanges, and services	3,472	396,086	6,894,446	121,839	10,823	199	55,509	586,909	1,818	699
Holding and other investment companies	21,757	281,561	38,070,338	923,547	34,678	420	6,485	1,420,394	7,118	986
Insurance carriers	4,697	39,657,522	180,718,423	1,997,329	254,054	194	6,054,725	34,747,175	18,548	19,993
Insurance agents, brokers, and service	23,182	2,196,823	2,832,465	293,287	34,813	1,715	298,439	320,887	7,181	2,822
Real estate	258,116	8,432,134	65,474,699	41,778,336	1,681,640	11,139	572,239	3,578,125	263,997	13,914
Services	163,766	30,018,042	27,526,328	19,676,189	2,216,153	10,775	3,343,953	1,967,016	232,356	107,624
Hotels, rooming houses, camps, and other lodging places	14,510	2,977,420	5,533,389	5,064,963	288,063	933	188,606	291,367	36,753	5,996
Personal services	27,125	3,846,374	2,266,820	1,980,240	185,544	2,054	375,571	236,284	44,995	13,590
Business services	44,353	10,586,372	7,803,017	4,115,719	553,861	3,061	1,529,325	660,345	55,611	31,556
Automobile and other repair services	25,435	3,276,303	3,140,432	2,944,278	518,687	1,954	273,044	194,306	32,776	12,523
Motion pictures	7,242	2,377,182	2,855,968	1,308,432	330,380	434	209,033	175,304	23,310	20,237
Amusement and recreation services, except motion pictures	19,911	2,555,681	3,248,199	3,001,503	239,744	1,013	237,799	236,156	24,505	8,269
Miscellaneous services	25,190	4,398,710	2,678,503	1,261,054	99,874	1,326	530,575	173,254	14,406	15,453
Nature of business not allocable	7,906	115,449	305,089	54,920	3,964	(1)	(1)	(1)	(1)	(1)

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 39.—NUMBER OF RETURNS, BUSINESS RECEIPTS, TOTAL ASSETS, COST OF FULLY DEPRECIATED ASSETS STILL IN USE, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS, AND DEPRECIATION, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with depreciation statements showing fully depreciated assets still in use—Continued										
	Depreciable assets at end of year (Thousand dollars)	Accumulated depreciation at end of year (Thousand dollars)	Total depreciation on returns with and without depreciation statements (Thousand dollars)	With depreciation shown under Revenue Procedure 62-21							
				Number of returns	Total assets (Thousand dollars)	Cost or other basis of fully depreciated assets still in use (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Depreciable assets at end of year (Thousand dollars)	Accumulated depreciation at end of year (Thousand dollars)	Depreciation from statements: Depreciation under Rev. Proc. 62-21 (Thousand dollars)	Depreciation from statements: Other depreciation (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
All industrial groups	48,561,550	23,583,135	3,017,566	11,134	68,996,774	2,235,077	1,366,158	24,951,291	12,460,323	1,348,546	213,681
Agriculture, forestry, and fisheries	325,175	175,175	23,672	245	81,630	6,639	2,022	41,089	22,753	3,261	620
Mining	1,453,804	829,585	84,297	164	401,392	26,735	21,979	192,466	103,918	12,091	2,719
Metal mining	61,155	32,520	4,003	3	160,270	2,796	13,420	38,427	24,804	713	1,816
Coal mining	165,623	92,458	11,026	3	98,766	4,391	1,282	64,198	29,018	4,100	37
Crude petroleum and natural gas	990,781	573,692	52,150	107	54,531	5,672	1,745	34,205	19,039	2,338	378
Nonmetallic minerals (except fuels) mining	236,245	130,915	17,118	51	87,825	13,876	5,532	55,636	31,057	4,940	488
Contract construction	1,059,180	647,532	104,797	1,376	356,937	41,725	14,717	150,298	97,160	13,511	1,772
Manufacturing	28,466,066	15,013,251	1,751,112	2,571	25,658,694	1,715,633	1,029,083	19,736,336	10,445,408	1,035,449	148,078
Food and kindred products	2,784,510	1,203,036	215,930	340	2,886,988	154,469	124,916	1,655,921	627,131	111,495	26,326
Tobacco manufactures	12,830	6,402	868	-	-	-	-	-	-	-	-
Textile mill products	1,139,903	612,979	78,804	108	603,228	62,077	23,483	415,024	219,260	23,364	3,366
Apparel and other fabricated textile products	126,691	65,182	10,220	78	120,610	4,163	1,020	34,098	13,841	1,383	733
Lumber and wood products, except furniture	400,997	207,036	31,056	196	161,890	19,106	7,626	106,969	62,471	6,831	1,823
Furniture and fixtures	218,975	116,648	16,002	102	158,032	4,695	7,103	79,645	36,579	3,820	2,710
Paper and allied products	2,252,051	1,044,517	141,510	57	2,224,348	200,651	85,214	1,909,796	899,222	114,413	8,944
Printing, publishing, and allied industries	863,383	423,987	68,109	294	685,208	44,481	38,964	410,893	187,859	26,669	8,543
Chemicals and allied products	3,367,027	1,686,999	250,671	239	4,072,096	292,732	172,887	2,932,995	1,475,021	202,796	15,990
Petroleum refining and related industries	4,820,408	2,868,054	203,149	15	2,625,898	10,010	125,228	3,745,230	2,301,137	141,556	18,132
Rubber and miscellaneous plastics products	1,050,291	618,630	72,571	31	725,539	17,230	24,461	531,425	346,728	32,539	2,941
Leather and leather products	52,571	32,191	3,497	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Stone, clay, and glass products	1,548,418	833,753	100,844	121	1,196,243	65,649	66,461	1,131,090	607,920	64,367	8,537
Primary metal industries	1,774,910	862,450	102,619	87	1,303,716	243,879	56,838	1,343,684	625,977	67,483	11,127
Fabricated metal products, except machinery and transportation equipment	1,744,346	859,578	127,728	265	1,838,411	75,086	62,421	1,183,591	566,478	79,592	7,639
Machinery, except electrical	3,909,495	2,342,842	149,276	284	4,596,359	358,727	158,573	3,275,206	1,981,673	96,238	11,290
Electrical machinery, equipment and supplies	589,481	275,385	49,679	124	770,797	17,583	35,402	311,879	141,791	17,270	9,512
Motor vehicles and motor vehicle equipment	495,941	263,510	37,466	22	1,098,254	97,794	26,778	418,365	218,084	25,892	6,826
Transportation equipment, except motor vehicles	876,651	449,472	60,035	21	199,573	24,216	2,122	83,549	44,670	5,015	755
Scientific instruments, photographic equipment, watches and clocks	178,410	93,518	12,219	22	119,322	5,638	3,193	44,655	23,545	2,198	1,272
Miscellaneous manufacturing industries, including ordnance and accessories	243,729	139,392	17,686	155	199,373	14,562	5,558	97,979	53,005	6,324	1,250
Manufacturing not allocable	15,048	7,690	1,173	1	37,589	830	328	10,678	4,881	403	295
Transportation, communication, electric, gas, and sanitary services	8,638,409	2,944,593	428,811	483	3,277,698	280,794	190,750	3,266,779	1,121,870	188,647	17,713
Transportation	6,588,135	2,436,618	333,584	396	1,764,851	232,445	103,272	1,891,170	767,764	136,859	5,770
Communication services	345,275	155,931	30,771	34	498,500	15,638	11,061	204,575	92,929	10,206	11,088
Electric, gas, and sanitary services	1,704,999	352,044	64,456	53	1,014,347	32,711	76,417	1,171,034	261,177	41,582	855
Wholesale and retail trade	3,478,421	1,831,657	307,835	3,758	2,793,858	85,790	66,524	845,341	428,307	58,628	16,913
Wholesale trade	1,302,032	646,561	130,893	1,138	1,043,707	25,371	11,582	204,236	85,714	10,548	5,308
Groceries and related products	177,229	86,068	14,167	197	89,874	4,409	2,100	44,660	18,402	2,415	1,061
Machinery, equipment, and supplies	161,399	78,143	15,928	220	260,417	4,135	2,076	37,635	17,624	2,277	260
Miscellaneous wholesale trade	941,792	473,532	99,388	699	611,086	16,164	6,211	107,553	42,511	5,102	3,805
Wholesale trade not allocable	21,612	8,818	1,410	22	82,330	663	1,195	14,388	7,177	754	182
Retail trade	2,052,672	1,124,735	166,557	2,527	1,576,712	54,333	52,250	616,164	331,256	46,018	10,978
Building materials, hardware, and farm equipment stores	232,395	134,080	16,537	388	77,729	3,805	1,987	21,222	11,779	1,974	81
General merchandise stores	495,032	266,476	41,712	158	848,944	24,113	24,173	334,830	180,625	26,328	4,343
Food stores	343,523	181,285	31,606	193	265,781	5,390	16,890	144,493	78,449	9,695	4,259
Automotive dealers and gasoline service stations	311,086	161,798	23,764	336	109,213	3,713	1,026	24,287	11,740	1,174	642
Apparel and accessory stores	99,494	68,527	7,184	173	34,306	2,876	729	11,070	7,131	688	164
Furniture, home furnishings, and equipment stores	111,114	59,001	8,829	360	76,188	1,737	775	10,493	6,028	857	150
Eating and drinking places	141,360	76,079	11,385	271	15,532	2,174	954	13,853	7,571	547	652
Miscellaneous retail stores	316,705	176,338	25,389	648	149,019	10,525	5,716	55,916	27,933	4,755	687
Retail trade not allocable	(1)	(1)	(1)	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	123,717	60,361	10,385	93	173,439	6,086	2,692	24,941	11,337	2,062	627
Finance, insurance, and real estate	3,611,099	1,353,470	188,957	1,317	36,210,458	51,764	26,894	560,598	168,780	23,211	23,995
Banks and trust companies	447,209	135,116	31,779	164	12,245,346	9,599	17,359	179,080	58,699	6,545	4,915
Credit agencies other than banks	240,879	56,561	11,368	136	2,042,263	1,408	1,590	18,904	5,971	1,220	296
Security and commodity brokers, dealers, exchanges, and services	7,738	4,453	814	17	395,541	633	107	1,209	781	126	1
Holding and other investment companies	46,048	21,881	1,969	42	48,974	218	29	1,266	682	89	1
Insurance carriers	300,112	7,527	39,700	17	21,146,148	1,807	6,764	131,683	924	6,474	17,855
Insurance agents, brokers, and service	47,831	23,681	5,434	180	55,962	782	287	13,598	5,573	1,236	672
Real estate	2,521,282	1,104,251	97,893	761	276,224	37,217	758	214,858	96,150	7,521	255
Services	1,526,243	787,359	127,880	1,199	215,590	25,439	14,189	157,826	72,024	13,686	1,871
Hotels, rooming houses, camps, and other lodging places	327,064	161,430	18,564	88	19,269	4,373	167	20,751	8,984	816	449
Personal services	198,205	113,335	15,784	266	51,980	6,266	3,016	38,794	20,880	3,256	293
Business services	306,810	155,326	34,196	259	64,930	5,609	5,227	31,018	15,859	3,349	480
Automobile and other repair services	164,702	88,129	21,450	208	23,938	4,069	2,802	25,773	8,178	3,738	228
Motion pictures	174,065	115,288	8,747	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Amusement and recreation services, except motion pictures	229,880	97,924	15,968	163	22,901	2,033	228	18,169	6,573	908	133
Miscellaneous services	125,517	55,927	13,171	203	24,768	2,495	2,186	20,889	10,286	1,468	192
Nature of business not allocable	(1)	(1)	(1)	(1)	(1)	(1)	-	(1)	(1)	(1)	

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 39.—NUMBER OF RETURNS, BUSINESS RECEIPTS, TOTAL ASSETS, COST OF FULLY DEPRECIATED ASSETS STILL IN USE, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS AND DEPRECIATION, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with depreciation statements showing fully depreciated assets still in use—Continued								
	With depreciable assets shown at both beginning and end of year								
	Number of returns	Total assets (Thousand dollars)	Cost or other basis of fully depreciated assets still in use (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Depreciable assets		Accumulated depreciation at end of year (Thousand dollars)	Depreciation on returns with and without depreciation statements	
					Beginning of year (Thousand dollars)	End of year (Thousand dollars)		Depreciation under Rev. Proc. 62-21 (Thousand dollars)	Other depreciation (Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All industrial groups	97,170	121,332,001	4,853,984	2,645,869	45,321,744	48,034,212	23,455,625	1,331,546	1,616,348
Agriculture, forestry, and fisheries	2,086	616,907	67,976	13,964	288,092	305,739	166,394	3,238	19,405
Mining	926	1,774,196	130,364	52,259	1,416,334	1,445,960	825,781	10,890	71,836
Metal mining	48	192,934	4,248	13,851	70,188	61,124	32,489	713	3,290
Coal mining	110	206,443	15,164	9,175	160,106	164,043	91,668	3,646	6,659
Crude petroleum and natural gas	467	1,081,357	58,434	13,886	961,774	984,548	570,709	1,806	49,719
Nonmetallic minerals (except fuels) mining	301	293,462	52,518	15,347	224,266	236,245	130,915	4,725	12,168
Contract construction	9,125	2,512,460	220,978	93,736	971,513	1,039,267	635,033	13,345	90,154
Manufacturing	17,869	40,903,768	2,804,233	1,606,958	26,694,130	28,389,871	14,973,047	1,027,949	707,304
Food and kindred products	1,872	4,477,825	301,749	209,629	2,540,970	2,774,721	1,198,729	111,359	103,584
Tobacco manufactures	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	(1)
Textile mill products	560	1,808,219	153,316	58,364	1,087,051	1,139,236	612,589	28,364	50,368
Apparel and other fabricated textile products	1,000	516,446	20,855	8,970	108,747	126,691	65,182	1,374	8,837
Lumber and wood products, except furniture	1,029	615,580	58,711	32,682	377,381	395,855	203,989	6,810	23,352
Furniture and fixtures	829	464,096	34,827	13,010	199,643	218,975	116,648	3,820	12,108
Paper and allied products	463	2,626,871	230,206	99,031	2,119,785	2,252,051	1,044,517	114,413	26,886
Printing, publishing, and allied industries	2,012	1,487,938	109,751	77,172	776,881	850,178	417,363	26,612	40,624
Chemicals and allied products	1,138	4,792,195	331,031	196,544	3,131,612	3,339,600	1,671,610	201,644	46,787
Petroleum refining and related industries	127	3,838,638	31,042	172,645	4,625,434	4,820,408	2,868,054	141,556	61,593
Rubber and miscellaneous plastics products	475	1,515,763	60,374	72,760	995,097	1,050,291	618,630	32,539	39,787
Leather and leather products	228	164,131	8,704	2,067	51,142	52,571	32,191	801	2,696
Stone, clay, and glass products	964	1,684,809	122,229	101,322	1,465,806	1,548,418	833,753	64,367	36,451
Primary metal industries	511	2,181,199	319,871	74,524	1,709,231	1,771,099	860,389	62,041	34,761
Fabricated metal products, except machinery and transportation equipment	2,173	2,847,094	164,135	95,995	1,657,468	1,741,177	858,206	79,592	47,030
Machinery, except electrical	2,175	5,774,367	479,766	193,226	3,688,274	3,905,886	2,340,482	95,811	52,528
Electrical machinery, equipment and supplies	613	1,426,897	50,408	51,799	512,499	584,694	272,485	17,096	30,895
Motor vehicles and motor vehicle equipment	194	1,262,980	113,640	31,800	470,324	495,941	263,510	25,892	11,574
Transportation equipment, except motor vehicles	229	2,351,636	132,207	85,341	772,755	876,651	449,472	5,015	54,689
Scientific instruments, photographic equipment, watches and clocks	282	440,526	30,985	14,442	157,335	178,410	93,518	2,198	10,020
Miscellaneous manufacturing industries, including ordnance and accessories	946	540,731	45,930	13,759	220,512	239,140	137,638	6,242	11,096
Manufacturing not allocable	37	40,789	1,599	961	14,328	15,048	7,690	403	770
Transportation, communication, electric, gas, and sanitary services	4,786	8,363,306	507,105	493,905	8,342,275	8,628,113	2,939,330	188,536	239,129
Transportation	3,908	6,189,499	433,027	316,363	6,429,674	6,578,960	2,431,575	136,748	195,776
Communication services	482	666,434	30,225	22,391	325,845	344,154	155,711	10,206	20,520
Electric, gas, and sanitary services	396	1,507,373	43,853	155,151	1,586,756	1,704,999	352,044	41,582	22,833
Wholesale and retail trade	36,284	12,035,759	557,794	211,097	3,067,682	3,426,827	1,805,927	57,212	245,190
Wholesale trade	12,386	5,878,434	188,346	81,038	1,158,259	1,287,183	639,194	10,497	119,360
Groceries and related products	1,569	509,388	23,374	11,303	160,151	175,327	85,324	2,374	11,575
Machinery, equipment, and supplies	1,858	914,567	19,449	18,054	146,860	160,628	77,897	2,277	13,558
Miscellaneous wholesale trade	8,800	4,357,983	144,477	50,440	831,383	929,616	467,155	5,092	93,571
Wholesale trade not allocable	159	96,496	1,046	1,241	19,865	21,612	8,818	754	656
Retail trade	22,815	5,687,351	349,119	120,400	1,796,331	2,016,670	1,106,966	44,674	117,659
Building materials, hardware, and farm equipment stores	3,379	772,635	52,255	12,002	217,835	230,665	132,861	1,974	14,368
General merchandise stores	1,277	1,244,262	45,463	32,352	378,013	493,527	265,367	26,328	15,279
Food stores	1,192	599,291	31,012	32,004	294,428	325,429	172,449	8,568	21,544
Automotive dealers and gasoline service stations	4,264	1,198,946	56,514	12,010	288,588	307,796	160,385	1,174	22,368
Apparel and accessory stores	2,310	313,526	25,120	3,588	94,134	98,038	67,992	534	5,759
Furniture, home furnishings, and equipment stores	2,813	582,514	43,154	3,778	106,592	109,917	58,168	857	7,829
Eating and drinking places	1,963	169,008	26,979	4,753	129,895	134,183	73,094	546	9,855
Miscellaneous retail stores	5,571	795,901	68,125	19,805	284,911	315,152	175,499	4,693	20,506
Retail trade not allocable	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	(1)
Wholesale and retail trade not allocable	1,083	469,974	20,329	9,659	113,092	122,974	59,767	2,041	8,171
Finance, insurance, and real estate	15,882	53,212,212	344,225	75,077	3,154,265	3,306,858	1,335,102	16,713	134,051
Banks and trust companies	1,249	31,360,432	58,902	38,863	396,388	433,585	131,636	6,500	23,921
Credit agencies other than banks	1,699	14,287,799	13,257	10,347	194,546	234,736	55,242	1,220	9,903
Security and commodity brokers, dealers, exchanges, and services	198	225,753	1,697	693	6,946	7,738	4,453	95	687
Holding and other investment companies	388	1,129,149	5,383	986	51,003	45,894	21,773	88	1,792
Insurance carriers	102	2,393,055	1,540	7,742	67,819	57,147	7,492	117	5,237
Insurance agents, brokers, and service	1,680	318,058	7,115	2,805	44,073	47,492	23,561	1,214	4,176
Real estate	10,566	3,497,966	256,331	13,641	2,393,490	2,480,266	1,090,945	7,479	88,335
Services	10,171	1,907,017	220,679	98,863	1,385,213	1,488,424	774,498	13,601	109,136
Hotels, rooming houses, camps, and other lodging places	858	287,425	34,836	5,895	311,670	322,899	160,367	816	17,417
Personal services	1,947	230,701	42,267	12,784	177,259	194,019	112,228	3,254	12,150
Business services	2,931	656,451	54,182	31,116	279,532	305,571	155,068	3,307	30,762
Automobile and other repair services	1,847	191,927	32,084	12,497	148,401	163,831	87,870	3,738	17,514
Motion pictures	412	174,730	22,843	20,237	160,524	173,164	114,512	151	8,564
Amusement and recreation services, except motion pictures	936	194,679	21,649	6,560	196,455	204,185	88,745	908	13,558
Miscellaneous services	1,240	171,104	12,818	9,774	111,372	124,755	55,708	1,427	9,171
Nature of business not allocable	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 40.—NUMBER OF RETURNS, BUSINESS RECEIPTS, TOTAL ASSETS, COST OF FULLY DEPRECIATED ASSETS STILL IN USE, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS AND DEPRECIATION, BY SIZE OF TOTAL ASSETS

Size of total assets	Total active corporation returns					Returns with depreciation statements showing fully depreciated assets still in use				
	Number of returns	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Depreciable assets at end of year (Thousand dollars)	Total depreciation on returns with and without depreciation statements (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Cost or other basis of fully depreciated assets still in use (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total	1,323,187	949,548,793	1,481,235,845	503,651,461	29,690,367	101,525	120,586,197	156,644,399	4,958,806	2,694,694
Zero	37,365	5,152,790	-	-	135,015	612	435,832	-	31,520	10,824
$1 under $25,000	339,894	11,937,812	3,527,531	2,188,146	258,584	15,455	766,810	196,387	80,652	7,379
$25,000 under $50,000	196,060	16,310,392	7,085,350	3,892,734	363,356	13,653	1,490,823	495,635	107,807	13,051
$50,000 under $100,000	221,887	31,463,531	15,936,829	8,270,493	681,890	18,265	3,259,282	1,315,652	192,365	34,962
$100,000 under $250,000	260,714	76,249,450	41,428,214	20,600,485	1,594,662	25,032	9,029,536	4,027,680	415,599	133,690
$250,000 under $500,000	124,958	74,613,161	43,527,880	20,644,684	1,504,478	13,244	9,917,408	4,634,333	381,533	132,855
$500,000 under $1,000,000	64,950	73,402,341	44,955,291	20,309,580	1,429,971	7,136	9,766,163	4,920,261	345,755	134,582
$1,000,000 under $2,500,000	39,768	83,017,085	60,912,959	24,689,229	1,735,825	4,122	10,026,597	6,278,132	438,019	158,647
$2,500,000 under $5,000,000	16,003	52,349,619	56,075,284	17,710,212	1,235,678	1,691	7,017,321	5,959,089	264,045	135,410
$5,000,000 under $10,000,000	9,289	42,754,989	65,102,010	15,446,532	1,038,904	1,013	5,603,541	7,132,205	237,500	108,405
$10,000,000 under $25,000,000	6,715	53,707,905	103,622,064	22,405,465	1,472,177	745	7,219,181	11,382,020	250,559	127,380
$25,000,000 under $50,000,000	2,549	45,139,187	88,381,587	19,903,253	1,286,594	258	5,191,695	8,978,925	238,075	101,414
$50,000,000 under $100,000,000	1,376	46,642,850	95,605,847	25,146,985	1,602,184	148	7,950,754	10,085,359	309,844	207,417
$100,000,000 under $250,000,000	967	72,567,107	149,347,005	44,902,164	2,854,339	79	8,118,131	12,886,896	298,590	322,841
$250,000,000 or more	692	264,240,574	705,727,994	257,541,499	12,496,710	72	34,793,123	78,351,825	1,366,943	1,065,837

Size of total assets	Returns with depreciation statements showing fully depreciated assets still in use—Continued									
	Depreciable assets at end of year (Thousand dollars)	Accumulated depreciation at end of year (Thousand dollars)	Total depreciation on returns with and without depreciation statements (Thousand dollars)	With depreciation shown under Revenue Procedure 62-21						
				Number of returns	Total assets (Thousand dollars)	Cost or other basis of fully depreciated assets still in use (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Depreciable assets at end of year (Thousand dollars)	Accumulated depreciation at end of year (Thousand dollars)	Depreciation from statements: Depreciation under Rev. Proc. 62-21 (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total	48,561,550	23,583,135	3,017,566	11,134	68,996,774	2,235,077	1,366,158	24,951,291	12,460,323	1,348,546
Zero	-	-	8,379	[1]	-	[1]	[1]	-	-	[1]
$1 under $25,000	191,088	138,640	16,311	1,973	24,779	8,698	1,122	20,550	13,671	2,034
$25,000 under $50,000	347,293	223,277	28,109	1,581	56,188	20,651	2,108	51,011	36,651	3,297
$50,000 under $100,000	780,006	472,431	62,371	1,820	134,267	16,271	3,403	78,084	42,941	6,376
$100,000 under $250,000	2,212,200	1,217,598	179,491	2,370	378,719	54,657	23,142	238,827	130,248	25,122
$250,000 under $500,000	2,219,238	1,167,069	160,327	1,147	414,733	44,557	18,219	225,525	115,332	14,128
$500,000 under $1,000,000	2,189,450	1,158,037	153,407	765	534,558	40,665	13,958	211,607	102,307	13,244
$1,000,000 under $2,500,000	2,858,803	1,492,037	224,024	584	900,099	94,562	29,726	514,764	278,349	32,347
$2,500,000 under $5,000,000	1,984,706	981,299	147,305	274	975,309	58,407	29,435	464,060	234,914	29,909
$5,000,000 under $10,000,000	1,793,822	892,787	128,016	194	1,375,523	72,657	40,412	645,282	328,998	38,838
$10,000,000 under $25,000,000	2,289,758	1,104,457	159,402	175	2,803,410	120,943	54,140	991,235	501,729	58,625
$25,000,000 under $50,000,000	1,932,326	901,150	133,806	75	2,575,384	96,099	52,456	885,508	404,344	52,260
$50,000,000 under $100,000,000	3,405,145	1,556,667	227,902	55	3,975,588	233,597	139,681	2,266,337	1,068,262	138,409
$100,000,000 under $250,000,000	5,105,566	2,239,252	335,493	34	6,021,995	250,876	207,079	3,707,824	1,706,041	205,340
$250,000,000 or more	21,252,149	10,038,434	1,053,223	42	48,826,222	1,119,153	750,975	14,650,677	7,496,536	728,091

Size of total assets	Returns with depreciation statements showing fully depreciated assets still in use—Continued								
	With depreciable assets at both beginning and end of year								
	Number of returns	Total assets (Thousand dollars)	Cost or other basis of fully depreciated assets still in use (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Depreciable assets: Beginning of year (Thousand dollars)	Depreciable assets: End of year (Thousand dollars)	Accumulated depreciation at end of year (Thousand dollars)	Depreciation on returns with and without depreciation statements: Depreciation under Rev. Proc. 62-21 (Thousand dollars)	Depreciation on returns with and without depreciation statements: Other depreciation (Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total	97,170	121,332,001	4,853,984	2,645,869	45,321,744	48,034,212	23,455,625	1,331,546	1,616,348
Zero	-	-	-	-	-	-	-	-	-
$1 under $25,000	14,254	183,884	75,981	6,349	181,424	184,771	135,901	1,743	13,329
$25,000 under $50,000	12,941	469,094	101,788	12,518	324,109	330,304	211,935	2,796	24,074
$50,000 under $100,000	17,714	1,277,115	186,958	33,253	743,826	763,385	462,997	6,376	54,548
$100,000 under $250,000	24,315	3,917,850	396,627	126,026	2,030,362	2,163,619	1,194,870	19,493	150,606
$250,000 under $500,000	13,020	4,555,088	378,465	130,871	2,053,561	2,181,537	1,151,074	13,951	144,371
$500,000 under $1,000,000	7,357	4,874,204	345,238	134,042	2,023,434	2,186,560	1,157,227	13,210	140,052
$1,000,000 under $2,500,000	4,034	6,141,213	433,589	156,721	2,638,257	2,829,896	1,477,620	31,943	190,147
$2,500,000 under $5,000,000	1,641	5,779,605	260,428	134,722	1,819,496	1,962,044	975,007	29,415	116,219
$5,000,000 under $10,000,000	971	6,819,640	233,151	106,318	1,633,992	1,763,155	880,548	38,368	87,640
$10,000,000 under $25,000,000	713	10,909,693	247,256	123,245	2,098,112	2,252,636	1,091,153	57,221	99,064
$25,000,000 under $50,000,000	241	8,364,213	233,943	98,044	1,798,491	1,884,870	884,629	51,501	79,120
$50,000,000 under $100,000,000	136	9,217,682	308,528	205,989	3,190,606	3,393,650	1,556,203	138,354	88,454
$100,000,000 under $250,000,000	70	11,441,182	288,404	322,248	4,733,245	5,081,816	2,238,027	204,989	128,801
$250,000,000 or more	63	47,381,538	1,363,628	1,055,523	20,052,829	21,055,969	10,038,434	722,186	299,923

[1] Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 41.—SELECTED INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP

Major industrial group and size of total assets	Total number of returns	Cost of property used for investment credit[1]		returns other than Form 1120-S							
		Number of returns	Amount (Thousand dollars)	Number of returns with investment credit schedules	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit		Investment credit carryforward		Unused investment credit (Thousand dollars)
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TOTAL											
All industrial groups	1,323,187	439,700	27,752,307	402,901	24,295,863	1,411,604	294,763	1,105,552	74,910	307,990	625,535
Agriculture, forestry, and fisheries	23,270	10,238	177,707	8,420	120,099	7,937	5,167	4,889	1,913	2,371	5,593
Mining	14,878	5,474	674,798	5,077	583,262	40,360	2,844	24,494	2,071	18,067	34,363
Metal mining	1,136	122	98,557	122	95,936	6,719	45	5,723	84	1,354	2,367
Coal mining	2,480	827	135,064	760	120,434	8,242	407	4,273	328	4,285	8,343
Crude petroleum and natural gas	7,922	2,765	261,246	2,590	216,688	14,927	1,312	6,842	1,082	9,478	17,767
Nonmetallic minerals (except fuels) mining	3,340	1,760	179,931	1,605	150,204	10,472	1,080	7,656	577	2,950	5,886
Contract construction	96,466	34,039	812,555	30,945	476,861	30,825	22,624	24,248	6,113	5,609	12,751
Manufacturing	181,800	99,063	11,367,326	91,769	10,125,720	701,710	68,887	573,223	17,705	117,453	251,600
Food and kindred products	18,310	11,641	1,127,431	10,411	965,057	65,314	7,918	58,443	2,113	11,678	19,328
Tobacco manufactures	191	122	56,336	121	52,497	3,673	107	3,721	7	21	36
Textile mill products	6,448	3,705	382,170	3,320	348,489	24,311	2,618	20,174	573	3,206	7,783
Apparel and other fabricated textile products	17,131	7,699	99,443	6,681	80,852	5,131	5,016	4,542	840	963	1,630
Lumber and wood products, except furniture	8,817	4,337	245,127	3,941	196,413	13,424	3,021	11,175	870	4,262	6,559
Furniture and fixtures	6,613	3,484	79,888	3,223	67,520	4,533	2,250	3,849	629	762	1,522
Paper and allied products	4,165	2,627	541,752	2,557	516,248	35,954	1,932	31,195	531	5,813	11,387
Printing, publishing, and allied industries	21,275	10,000	402,487	8,845	344,588	23,723	6,711	19,335	1,807	3,771	8,302
Chemicals and allied products	10,804	5,170	1,400,829	4,930	1,320,401	92,080	3,675	78,040	876	8,464	22,861
Petroleum refining and related industries	1,259	758	1,514,139	735	1,463,741	102,302	611	51,571	187	38,146	88,891
Rubber and miscellaneous plastics products	4,345	2,687	307,338	2,600	283,442	19,718	1,828	18,262	399	1,856	3,491
Leather and leather products	3,030	1,821	51,922	1,587	38,710	2,612	1,137	2,578	302	412	522
Stone, clay, and glass products	8,083	4,868	626,598	4,631	553,065	38,007	3,542	30,970	1,242	6,833	14,109
Primary metal industries	4,336	2,996	1,157,772	2,802	1,097,172	77,233	2,252	63,573	522	8,133	22,836
Fabricated metal products, except machinery and transportation equipment	19,271	11,562	454,843	10,977	399,911	27,508	8,505	23,966	2,073	4,439	8,199
Machinery, except electrical	19,306	11,625	748,476	11,039	603,187	41,590	8,369	35,961	2,162	4,376	10,282
Electrical machinery, equipment, and supplies	9,140	4,824	574,927	4,753	457,903	31,426	3,150	26,254	1,104	4,850	10,152
Motor vehicles and motor vehicle equipment	2,012	1,201	738,193	1,158	687,455	48,099	958	47,316	167	2,401	3,354
Transportation equipment, except motor vehicles	2,539	1,390	441,960	1,304	331,983	23,164	834	24,480	253	2,728	1,722
Scientific instruments, photographic equipment, watches and clocks	3,968	2,004	272,001	1,936	191,917	13,316	1,431	12,879	413	3,111	3,618
Miscellaneous manufacturing industries, including ordnance and accessories	9,772	4,350	104,235	4,026	86,704	5,906	2,915	4,714	600	1,211	2,538
Manufacturing not allocable	985	192	39,459	192	38,465	2,686	107	225	35	17	2,478
Transportation, communication, electric, gas, and sanitary services	56,291	22,926	10,326,709	21,217	9,716,213	421,197	15,929	331,211	5,164	102,462	194,174
Transportation	43,507	16,209	2,876,743	14,906	2,516,397	175,843	11,042	96,756	3,832	87,906	167,248
Communication services	6,855	3,888	3,341,108	3,565	3,176,592	102,452	2,703	99,225	648	2,009	5,334
Electric, gas, and sanitary services	5,929	2,829	4,108,858	2,746	4,023,224	142,902	2,184	135,230	684	12,547	21,592
Wholesale and retail trade	403,435	153,134	2,172,249	137,861	1,637,287	104,473	103,625	79,455	21,317	37,491	63,950
Wholesale trade	137,617	54,034	745,748	49,360	496,725	30,903	39,351	23,710	6,432	5,560	13,100
Groceries and related products	15,658	6,769	196,405	6,125	100,223	6,489	4,711	4,948	889	954	2,573
Machinery, equipment, and supplies	19,871	8,104	86,393	7,473	54,680	3,347	6,128	2,463	982	647	1,571
Miscellaneous wholesale trade	98,536	38,511	459,734	35,199	339,644	20,928	28,076	16,936	4,537	3,941	8,862
Wholesale trade not allocable	3,552	650	3,216	563	2,178	139	436	63	24	18	94
Retail trade	257,383	96,281	1,389,349	85,988	1,116,861	72,137	62,410	54,675	14,611	31,789	50,344
Building materials, hardware, and farm equipment stores	26,828	10,660	69,517	9,254	39,697	2,072	7,090	1,836	1,501	563	896
General merchandise stores	16,930	7,223	397,003	6,765	336,714	23,218	5,017	18,681	1,408	4,041	8,911
Food stores	18,211	8,412	368,461	7,738	322,169	21,979	5,554	17,745	1,605	2,689	7,067
Automotive dealers and gasoline service stations	42,200	19,796	117,152	17,686	84,141	4,477	13,407	3,419	2,436	781	1,957
Apparel and accessory stores	29,765	9,646	67,211	8,813	54,732	3,254	6,436	2,064	1,195	1,119	2,384
Furniture, home furnishings, and equipment stores	24,823	7,450	30,808	6,657	18,861	847	4,902	615	933	202	442
Eating and drinking places	42,284	13,398	179,259	11,885	141,167	9,134	6,826	4,898	2,890	2,576	6,962
Miscellaneous retail stores	55,426	19,472	158,032	17,028	118,566	7,109	13,030	5,338	2,619	19,786	21,725
Retail trade not allocable	916	224	1,906	162	814	47	148	79	24	32	-
Wholesale and retail trade not allocable	8,435	2,819	37,152	2,513	23,701	1,433	1,864	1,070	274	142	506
Finance, insurance, and real estate	375,375	59,623	1,026,236	57,754	790,715	49,501	42,844	37,804	10,710	8,944	21,370
Banks and trust companies	15,052	10,779	411,934	10,716	313,543	21,035	9,773	19,819	777	1,047	2,446
Credit agencies other than banks	49,099	12,621	133,508	12,532	105,012	4,772	9,622	4,345	3,897	1,666	2,395
Security and commodity brokers, dealers, exchanges, and services	3,472	1,174	9,944	1,150	6,412	342	767	312	293	153	197
Holding and other investment companies	21,757	1,109	14,690	1,065	11,085	716	573	397	232	133	470
Insurance carriers	4,697	1,517	168,071	1,516	122,288	8,453	866	6,447	342	1,037	3,070
Insurance agents, brokers, and service	23,182	6,010	35,399	5,134	15,740	682	3,614	492	848	93	304
Real estate	258,116	26,413	252,690	25,641	216,635	13,501	17,629	5,992	4,321	4,815	12,488
Services	163,766	54,895	1,191,763	49,552	843,180	55,452	32,661	30,207	9,850	15,573	41,586
Hotels, rooming houses, camps, and other lodging places	14,510	5,024	132,000	4,136	96,868	6,440	2,187	2,376	996	2,682	6,828
Personal services	27,125	10,896	135,399	9,421	94,939	6,069	6,011	3,786	1,777	1,467	3,948
Business services	44,353	14,672	422,316	13,739	299,487	19,733	10,064	11,222	2,969	6,233	15,081
Automobile and other repair services	25,435	7,834	221,603	7,231	128,601	8,534	5,202	5,597	1,218	1,547	4,515
Motion pictures	7,242	1,950	51,240	1,874	45,466	3,039	1,203	2,578	329	524	1,002
Amusement and recreation services, except motion pictures	19,911	6,006	144,992	5,460	119,644	8,090	2,588	2,012	1,475	2,338	8,481
Miscellaneous services	25,190	8,513	84,213	7,691	58,175	3,547	5,406	2,636	1,086	782	1,731
Nature of business not allocable	7,906	308	2,964	306	2,526	149	182	21	67	20	148

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 41.—SELECTED INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of total assets	Total number of returns	Cost of property used for investment credit[1]		Returns other than Form 1120-S							
		Number of returns	Amount (Thousand dollars)	Number of returns with investment credit schedules	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit		Investment credit carryforward		Unused investment credit (Thousand dollars)
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TOTAL ASSETS UNDER $100,000[2]											
All industrial groups	795,206	165,533	899,770	145,788	604,381	31,779	94,792	17,048	28,178	11,407	27,172
Agriculture, forestry, and fisheries	12,788	3,850	25,310	3,025	14,136	740	1,786	391	597	158	507
Mining	8,211	1,397	18,047	1,264	12,175	735	606	351	487	424	882
Metal mining	705	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Coal mining	1,559	256	3,356	233	2,738	166	(3)	(3)	(3)	(3)	281
Crude petroleum and natural gas	4,761	841	7,928	775	5,058	273	401	138	267	99	234
Nonmetallic minerals (except fuels) mining	1,186	277	5,605	233	3,275	221	(3)	(3)	(3)	(3)	242
Contract construction	62,781	14,169	65,580	12,425	33,413	1,215	8,484	932	2,663	493	780
Manufacturing	89,580	28,728	183,525	25,471	134,110	7,480	16,460	5,193	5,376	3,507	6,146
Food and kindred products	6,523	2,384	24,202	1,937	17,505	1,120	1,122	733	371	129	516
Tobacco manufactures	52	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-	-	(3)
Textile mill products	2,248	676	3,164	528	2,383	133	400	113	(3)	(3)	145
Apparel and other fabricated textile products	10,189	2,775	9,734	2,262	7,071	277	1,484	111	394	(4)	166
Lumber and wood products, except furniture	4,041	1,068	9,923	898	4,581	219	632	133	196	201	308
Furniture and fixtures	3,511	1,220	7,431	1,131	5,873	302	672	176	(3)	(3)	168
Paper and allied products	1,624	538	5,029	537	4,753	298	378	217	(3)	(3)	354
Printing, publishing, and allied industries	13,524	4,005	26,218	3,262	16,067	909	2,156	612	740	285	603
Chemicals and allied products	5,338	1,165	10,283	1,121	9,271	569	626	686	268	1,549	1,453
Petroleum refining and related industries	376	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Rubber and miscellaneous plastics products	2,172	894	5,818	832	5,112	291	437	82	(3)	(3)	230
Leather and leather products	1,126	418	1,518	333	827	21	(3)	(3)	(3)	(3)	(4)
Stone, clay, and glass products	3,030	977	9,139	934	6,945	440	555	292	292	72	240
Primary metal industries	1,417	600	3,327	537	2,616	138	410	93	(3)	(3)	175
Fabricated metal products, except machinery and transportation equipment	8,662	3,421	20,282	3,144	14,700	794	2,187	472	717	419	741
Machinery, except electrical	10,151	4,259	27,017	4,014	21,969	1,230	2,857	1,053	995	262	533
Electrical machinery, equipment, and supplies	4,720	1,425	5,185	1,378	3,960	149	697	96	316	114	188
Motor vehicles and motor vehicle equipment	818	228	3,207	207	2,568	177	153	135	(3)	(3)	42
Transportation equipment, except motor vehicles	1,201	404	2,627	340	1,558	91	(3)	(3)	(3)	(3)	63
Scientific instruments, photographic equipment, watches and clocks	2,153	567	1,391	543	1,105	32	357	6	(3)	(3)	47
Miscellaneous manufacturing industries, including ordnance and accessories	5,875	1,475	5,337	1,325	3,440	183	868	99	(3)	(3)	84
Manufacturing not allocable	829	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Transportation, communication, electric, gas, and sanitary services	36,916	9,456	98,894	8,356	59,627	3,281	5,679	1,618	1,977	1,114	2,797
Transportation	29,934	7,303	71,591	6,500	39,838	2,464	4,324	1,168	1,520	815	2,134
Communication services	3,672	1,302	19,866	1,046	14,245	595	712	333	167	148	410
Electric, gas, and sanitary services	3,310	851	7,437	810	5,544	222	643	117	290	148	253
Wholesale and retail trade	250,436	61,598	257,084	53,536	173,143	8,601	35,188	4,319	9,467	2,712	7,243
Wholesale trade	73,279	16,269	56,129	14,123	34,777	1,519	9,532	963	2,172	227	772
Groceries and related products	8,560	2,487	14,491	2,164	7,873	361	1,455	173	342	63	272
Machinery, equipment, and supplies	10,824	2,544	5,646	2,203	3,498	148	1,537	126	344	41	63
Miscellaneous wholesale trade	50,711	10,712	35,057	9,317	22,652	966	6,226	664	1,464	119	389
Wholesale trade not allocable	3,184	526	935	439	754	44	314	(4)	(3)	(3)	48
Retail trade	171,878	44,231	197,297	38,505	136,702	7,040	25,092	3,335	7,210	2,485	6,450
Building materials, hardware, and farm equipment stores	13,860	3,356	8,657	2,891	4,265	69	1,922	5	521	104	168
General merchandise stores	10,324	2,753	18,563	2,512	10,857	521	1,721	403	535	363	502
Food stores	12,298	4,024	27,344	3,571	21,189	1,231	2,374	456	855	213	1,072
Automotive dealers and gasoline service stations	19,248	4,997	17,435	4,245	10,727	497	2,761	239	546	33	298
Apparel and accessory stores	21,276	4,853	13,394	4,400	11,141	523	3,043	455	665	253	342
Furniture, home furnishings, and equipment stores	16,120	3,282	6,740	2,877	3,236	75	1,938	43	398	23	55
Eating and drinking places	36,628	9,832	66,757	8,670	51,350	3,009	4,619	1,164	2,224	1,212	3,140
Miscellaneous retail stores	41,329	10,988	37,557	9,255	23,892	1,115	6,621	570	1,456	284	873
Retail trade not allocable	795	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Wholesale and retail trade not allocable	5,279	1,098	3,658	908	1,664	42	564	21	(3)	(3)	21
Finance, insurance, and real estate	203,403	14,642	50,624	13,476	39,949	1,866	8,776	697	2,216	860	2,075
Banks and trust companies	1,159	210	1,773	(3)	(3)	(3)	157	87	(3)	(3)	(3)
Credit agencies other than banks	21,337	1,167	4,185	1,105	3,694	169	612	45	183	4	130
Security and commodity brokers, dealers, exchanges, and services	1,965	356	459	355	354	(4)	(3)	(3)	(3)	(3)	(4)
Holding and other investment companies	13,387	288	1,139	246	1,029	62	(3)	(3)	(3)	(3)	(4)
Insurance carriers	1,189	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Insurance agents, brokers, and service	17,791	3,433	6,854	2,797	3,959	21	1,718	21	559	21	42
Real estate	146,575	9,060	35,600	8,697	29,155	1,510	5,940	480	1,284	764	1,817
Services	123,817	31,514	199,577	28,056	137,021	7,819	17,687	3,547	5,363	2,132	6,690
Hotels, rooming houses, camps, and other lodging places	7,335	1,429	7,241	1,211	4,652	236	648	37	(3)	(3)	298
Personal services	21,731	6,921	52,186	5,879	35,890	2,206	3,207	833	1,200	884	2,402
Business services	34,861	8,901	53,131	8,119	36,692	2,095	5,737	1,222	1,748	402	1,381
Automobile and other repair services	20,395	4,962	26,056	4,511	15,939	791	2,994	309	669	74	556
Motion pictures	5,192	879	3,695	807	2,449	79	445	10	180	256	329
Amusement and recreation services, except motion pictures	13,980	2,987	29,606	2,698	22,872	1,489	1,372	392	699	230	1,348
Miscellaneous services	20,323	5,435	27,662	4,831	18,527	923	3,284	744	691	197	376
Nature of business not allocable	7,274	179	1,129	179	807	42	(3)	(3)	(3)	(3)	52

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 41.—SELECTED INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of total assets	Total number of returns	Cost of property used for investment credit[1]		Returns other than Form 1120-S							
		Number of returns	Amount (Thousand dollars)	Number of returns with investment credit schedules	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit		Investment credit carryforward		Unused investment credit (Thousand dollars)
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TOTAL ASSETS $100,000 UNDER $1,000,000											
All industrial groups	450,622	217,863	3,532,751	201,238	2,547,532	161,749	154,286	112,880	35,444	59,171	110,765
Agriculture, forestry, and fisheries	9,700	5,807	100,361	4,841	67,998	4,558	2,989	2,445	1,174	1,339	3,523
Mining	5,319	3,070	130,187	2,813	92,639	6,353	1,639	4,129	1,175	3,036	5,411
Metal mining	307	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Coal mining	744	427	18,665	385	12,321	827	243	426	193	433	836
Crude petroleum and natural gas	2,495	1,466	52,604	1,358	36,656	2,475	694	1,756	590	1,833	2,677
Nonmetallic minerals (except fuels) mining	1,773	1,149	58,349	1,042	43,256	3,012	697	1,931	365	729	1,834
Contract construction	30,632	17,416	354,292	16,104	206,651	13,244	12,299	11,115	2,950	2,261	4,720
Manufacturing	74,124	53,835	1,097,591	49,878	866,892	57,876	38,902	45,296	9,392	13,180	26,778
Food and kindred products	9,404	7,066	191,672	6,295	135,888	9,206	5,056	7,109	1,276	2,259	4,525
Tobacco manufactures	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Textile mill products	3,012	1,961	62,968	1,727	51,360	3,566	1,367	2,780	278	1,087	1,946
Apparel and other fabricated textile products	6,030	4,109	33,371	3,615	26,144	1,548	2,834	1,316	361	477	724
Lumber and wood products, except furniture	4,094	2,708	71,650	2,493	49,940	3,331	1,950	2,623	524	843	1,576
Furniture and fixtures	2,578	1,781	19,991	1,612	15,556	992	1,165	890	415	310	433
Paper and allied products	1,916	1,495	35,340	1,430	31,146	2,116	1,044	1,023	261	371	1,465
Printing, publishing, and allied industries	6,493	4,827	110,441	4,420	93,720	6,355	3,539	4,986	917	1,082	2,505
Chemicals and allied products	4,316	2,983	64,604	2,791	56,214	3,683	2,201	2,841	459	603	1,467
Petroleum refining and related industries	657	425	9,377	425	8,127	542	352	295	103	256	513
Rubber and miscellaneous plastics products	1,734	1,406	40,107	1,381	36,167	2,479	1,043	1,824	260	342	1,051
Leather and leather products	1,492	1,032	12,538	884	7,959	488	670	531	190	211	188
Stone, clay, and glass products	4,235	3,124	89,361	2,932	64,655	4,325	2,374	3,836	781	1,468	2,165
Primary metal industries	2,074	1,630	38,174	1,500	24,910	1,677	1,216	1,382	223	551	899
Fabricated metal products, except machinery and transportation equipment	8,735	6,419	113,676	6,125	95,160	6,415	4,930	5,340	1,043	869	2,034
Machinery, except electrical	7,255	5,601	98,131	5,262	83,613	5,551	4,017	4,615	907	941	1,900
Electrical machinery, equipment and supplies	3,319	2,401	38,990	2,378	33,028	2,094	1,663	1,207	561	622	1,552
Motor vehicles and motor vehicle equipment	853	650	9,948	629	8,305	569	523	453	93	112	228
Transportation equipment, except motor vehicles	958	657	11,537	635	8,415	556	447	398	108	163	341
Scientific instruments, photographic equipment, watches and clocks	1,430	1,073	14,499	1,030	11,379	716	787	697	211	178	262
Miscellaneous manufacturing industries, including ordnance and accessories	3,350	2,369	29,022	2,196	23,291	1,522	1,628	1,037	410	434	971
Manufacturing not allocable	138	97	1,927	97	1,669	124	(3)	(3)	(3)	(3)	(3)
Transportation, communication, electric, gas, and sanitary services	16,205	10,727	421,032	10,152	303,503	17,890	8,015	11,456	2,487	5,145	11,801
Transportation	11,687	7,348	293,144	6,878	191,400	13,097	5,498	8,561	1,802	4,096	8,750
Communication services	2,537	1,977	78,758	1,914	72,231	2,981	1,494	1,689	371	672	1,995
Electric, gas, and sanitary services	1,981	1,402	49,130	1,360	39,872	1,812	1,023	1,206	314	377	1,056
Wholesale and retail trade	141,402	81,875	779,985	74,809	549,705	32,315	60,311	21,962	10,415	25,472	36,383
Wholesale trade	57,425	32,139	286,350	29,690	187,496	10,467	24,998	8,028	3,530	1,459	4,085
Groceries and related products	6,283	3,658	46,215	3,340	28,743	1,740	2,725	1,217	459	330	884
Machinery, equipment, and supplies	8,177	4,847	41,616	4,566	25,725	1,414	3,991	1,175	546	190	450
Miscellaneous wholesale trade	42,626	23,528	198,057	21,678	132,651	7,291	18,177	5,635	2,525	939	2,730
Wholesale trade not allocable	339	106	462	106	377	22	105	1	-	-	21
Retail trade	81,003	48,164	476,482	43,658	352,226	21,282	34,142	13,503	6,715	23,956	32,105
Building materials, hardware, and farm equipment stores	12,408	6,810	41,350	5,877	23,182	1,148	4,754	1,022	890	249	436
General merchandise stores	5,749	3,717	58,561	3,504	42,894	2,873	2,689	1,731	702	1,243	2,469
Food stores	5,475	4,009	94,539	3,792	74,913	4,945	2,864	3,038	674	1,385	3,324
Automotive dealers and gasoline service stations	21,729	13,733	77,884	12,393	57,061	2,870	9,719	2,212	1,784	402	1,133
Apparel and accessory stores	8,101	4,474	30,043	4,095	23,345	1,334	3,149	587	466	469	1,219
Furniture, home furnishings, and equipment stores	8,294	3,815	16,766	3,449	10,557	434	2,716	244	459	54	244
Eating and drinking places	5,494	3,424	74,470	3,076	56,819	3,829	2,104	1,886	630	817	2,806
Miscellaneous retail stores	13,647	8,118	82,592	7,408	63,242	3,839	6,105	2,773	1,100	19,337	20,474
Retail trade not allocable	106	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Wholesale and retail trade not allocable	2,974	1,572	17,153	1,461	9,983	566	1,171	431	170	57	193
Finance, insurance, and real estate	135,782	23,880	135,059	23,209	113,214	6,445	16,498	3,227	3,979	2,589	5,862
Banks and trust companies	780	226	1,213	225	1,139	75	163	53	(3)	(3)	73
Credit agencies other than banks	18,892	5,392	10,406	5,369	9,021	287	3,694	63	980	133	358
Security and commodity brokers, dealers, exchanges, and services	1,112	537	1,811	516	1,295	60	404	81	126	31	21
Holding and other investment companies	6,227	424	3,760	423	3,340	217	208	100	106	11	138
Insurance carriers	1,485	345	1,391	455	1,060	47	227	30	(3)	(3)	23
Insurance agents, brokers, and service	5,141	2,377	8,665	2,143	5,410	223	1,746	126	269	50	147
Real estate	102,145	14,579	107,813	14,189	91,949	5,536	10,056	2,774	2,444	2,307	5,102
Services	36,850	21,139	512,512	19,319	345,277	22,965	13,582	13,229	3,841	6,139	16,195
Hotels, rooming houses, camps, and other lodging places	6,435	3,074	47,539	2,454	29,532	1,851	1,351	653	616	834	2,065
Personal services	5,217	3,821	62,977	3,390	42,560	2,717	2,676	2,037	550	486	1,218
Business services	8,618	5,154	158,747	5,004	108,414	7,359	3,883	4,941	1,042	2,269	4,835
Automobile and other repair services	4,688	2,596	108,401	2,447	55,826	3,764	2,006	3,055	480	573	1,294
Motion pictures	1,832	929	7,966	925	6,991	436	667	359	105	97	186
Amusement and recreation services, except motion pictures	5,532	2,717	86,548	2,468	73,404	4,979	1,052	886	699	1,445	5,568
Miscellaneous services	4,528	2,848	40,344	2,631	28,550	1,859	1,947	1,298	349	435	1,029
Nature of business not allocable	608	114	1,732	113	1,653	103	(3)	(3)	(3)	(3)	92

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 41.—SELECTED INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of total assets	Total number of returns	Cost of property used for investment credit[1]		Returns other than Form 1120-S							
		Number of returns	Amount (Thousand dollars)	Number of returns with investment credit schedules	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit		Investment credit carryforward		Unused investment credit (Thousand dollars)
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
TOTAL ASSETS $1,000,000 UNDER $25,000,000	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All industrial groups	71,775	51,297	4,444,259	50,868	3,587,579	239,859	41,426	179,842	9,684	60,821	123,754
Agriculture, forestry, and fisheries	771	572	41,852	545	29,673	2,057	383	1,468	139	738	1,395
Mining	1,251	926	200,747	919	171,550	11,927	549	7,025	363	5,494	10,584
Metal mining	100	56	9,598	56	9,031	627	26	337	30	775	1,066
Coal mining	159	126	38,333	124	34,476	2,406	74	1,228	54	1,224	2,415
Crude petroleum and natural gas	625	423	90,962	422	75,745	5,253	200	2,377	200	2,668	5,622
Nonmetallic minerals (except fuels) mining	367	321	61,854	317	52,298	3,641	249	3,083	79	827	1,481
Contract construction	3,011	2,419	321,888	2,381	190,548	13,248	1,818	10,200	489	2,559	5,838
Manufacturing	16,900	15,347	2,023,174	15,267	1,739,312	121,596	12,489	98,188	2,654	27,130	51,805
Food and kindred products	2,238	2,050	330,389	2,038	275,915	19,224	1,610	15,244	428	5,621	9,719
Tobacco manufactures	76	69	3,496	68	2,948	204	54	196	7	21	36
Textile mill products	1,132	1,015	139,745	1,012	130,304	9,104	803	6,929	156	1,779	4,007
Apparel and other fabricated textile products	893	796	39,380	785	33,602	2,325	681	2,148	79	202	440
Lumber and wood products, except furniture	662	541	68,970	530	54,606	3,767	423	2,691	141	756	1,833
Furniture and fixtures	515	474	42,998	471	37,831	2,660	404	2,194	68	384	905
Paper and allied products	548	519	96,257	515	90,448	6,316	446	5,290	96	964	1,992
Printing, publishing, and allied industries	1,192	1,104	138,205	1,099	124,250	8,718	958	7,465	137	1,236	2,557
Chemicals and allied products	1,020	900	178,914	896	163,030	11,403	735	6,787	128	3,939	8,633
Petroleum refining and related industries	174	159	25,327	157	22,242	1,559	116	1,215	35	299	646
Rubber and miscellaneous plastics products	414	364	63,783	364	56,668	3,967	328	3,139	47	1,087	2,040
Leather and leather products	404	364	24,264	363	19,439	1,369	274	1,292	50	201	334
Stone, clay, and glass products	758	709	144,486	707	115,053	8,136	560	6,641	153	2,147	3,650
Primary metal industries	749	675	111,020	674	98,606	6,895	545	6,039	142	1,534	2,513
Fabricated metal products, except machinery and transportation equipment	1,818	1,668	169,570	1,654	147,980	10,357	1,339	8,923	302	2,231	3,735
Machinery, except electrical	1,766	1,633	172,337	1,631	143,308	10,015	1,377	9,163	237	1,189	2,199
Electrical machinery, equipment, and supplies	1,010	909	114,803	908	91,465	6,370	711	5,010	204	1,472	2,897
Motor vehicles and motor vehicle equipment	305	290	36,299	289	31,127	2,173	252	1,972	45	863	1,100
Transportation equipment, except motor vehicles	334	284	34,413	284	27,888	1,941	209	1,636	57	261	558
Scientific instruments, photographic equipment, watches and clocks	349	328	42,618	327	34,225	2,404	254	2,024	65	212	597
Miscellaneous manufacturing industries, including ordnance and accessories	528	487	44,805	486	37,515	2,627	401	2,120	74	716	1,306
Manufacturing not allocable	15	9	1,095	9	862	62	9	70	3	16	8
Transportation, communication, electric, gas, and sanitary services	2,771	2,365	811,551	2,331	648,539	36,974	1,920	24,438	588	10,141	22,922
Transportation	1,727	1,414	511,256	1,384	359,113	26,338	1,124	16,262	421	8,346	18,534
Communication services	606	570	159,749	566	153,047	5,851	460	4,534	108	1,077	2,460
Electric, gas, and sanitary services	438	381	140,546	381	136,379	4,785	336	3,642	59	718	1,928
Wholesale and retail trade	11,344	9,428	488,745	9,283	387,374	26,789	7,923	22,558	1,383	6,300	10,928
Wholesale trade	6,792	5,514	229,290	5,435	171,604	11,840	4,724	9,921	710	2,587	4,675
Groceries and related products	796	606	51,378	603	38,270	2,616	516	2,426	85	527	743
Machinery, equipment, and supplies	856	700	31,844	691	21,348	1,499	590	1,012	90	232	738
Miscellaneous wholesale trade	5,115	4,193	145,468	4,126	111,658	7,703	3,604	6,461	535	1,828	3,194
Wholesale trade not allocable	25	15	600	15	328	22	14	22	-	-	(4)
Retail trade	4,377	3,771	250,464	3,710	209,757	14,546	3,074	12,298	656	3,691	6,167
Building materials, hardware, and farm equipment stores	559	493	19,468	485	12,209	852	413	806	90	210	292
General merchandise stores	799	700	65,857	696	58,138	4,089	562	3,616	158	1,401	1,906
Food stores	404	346	63,598	342	56,295	3,919	287	3,287	68	619	1,279
Automotive dealers and gasoline service stations	1,222	1,065	21,711	1,047	16,239	1,102	926	958	105	344	526
Apparel and accessory stores	375	308	16,099	307	13,641	936	233	547	61	387	788
Furniture, home furnishings, and equipment stores	405	350	6,320	328	4,441	294	245	284	76	125	143
Eating and drinking places	158	138	30,395	135	25,894	1,798	99	1,358	34	452	913
Miscellaneous retail stores	440	357	26,237	356	22,344	1,519	296	1,373	60	121	320
Retail trade not allocable	15	14	779	14	556	37	13	69	4	32	(4)
Wholesale and retail trade not allocable	175	143	8,991	138	6,013	403	125	339	17	22	86
Finance, insurance, and real estate	32,691	18,058	248,595	18,026	202,881	12,094	14,997	8,384	3,444	2,986	7,072
Banks and trust companies	11,538	8,826	84,484	8,826	77,526	4,777	8,125	4,028	514	593	1,441
Credit agencies other than banks	7,727	5,013	50,549	5,009	42,690	1,875	4,385	1,337	1,960	448	1,137
Security and commodity brokers, dealers, exchanges, and services	366	260	4,258	258	2,849	150	201	135	80	109	127
Holding and other investment companies	1,949	366	4,750	365	4,289	277	230	109	93	103	279
Insurance carriers	1,587	701	15,365	701	10,506	691	313	345	219	174	529
Insurance agents, brokers, and service	242	192	18,987	186	5,802	398	144	310	18	15	103
Real estate	9,282	2,700	70,202	2,681	59,219	3,926	1,599	2,120	560	1,544	3,456
Services	3,012	2,167	307,604	2,102	217,636	15,170	1,342	7,581	620	5,473	13,206
Hotels, rooming houses, camps, and other lodging places	723	507	46,047	457	35,720	2,467	182	907	195	1,037	2,636
Personal services	175	152	15,534	150	11,948	829	126	599	27	97	328
Business services	841	587	148,476	586	103,131	7,221	420	3,399	170	2,728	6,627
Automobile and other repair services	345	271	49,256	268	29,152	2,040	199	1,116	65	722	1,653
Motion pictures	202	129	8,057	129	6,858	482	84	348	41	81	216
Amusement and recreation services, except motion pictures	392	295	25,703	287	20,922	1,450	159	681	77	663	1,446
Miscellaneous services	334	226	14,531	225	9,905	681	172	531	45	145	300
Nature of business not allocable	24	15	103	14	66	4	5	(4)	4	(4)	4

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 41.—SELECTED INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of total assets	Total number of returns	Cost of property used for investment credit[1]		Returns other than Form 1120-S							
		Number of returns	Amount (Thousand dollars)	Number of returns with investment credit schedules	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit		Investment credit carryforward		Unused investment credit (Thousand dollars)
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
TOTAL ASSETS $25,000,000 OR MORE	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All industrial groups	5,584	5,007	18,875,527	5,007	17,556,371	978,217	4,259	795,782	1,604	176,591	363,844
Agriculture, forestry, and fisheries	11	9	10,184	9	8,292	582	9	585	3	136	168
Mining	97	81	325,817	81	306,898	21,345	50	12,989	46	9,113	17,486
Metal mining	24	15	87,232	15	85,395	5,978	12	5,347	5	465	1,112
Coal mining	18	18	74,710	18	70,899	4,843	13	2,515	9	2,483	4,811
Crude petroleum and natural gas	41	35	109,752	35	99,229	6,926	17	2,571	25	4,878	9,234
Nonmetallic minerals (except fuels) mining	14	13	54,123	13	51,375	3,598	8	2,556	7	1,287	2,329
Contract construction	42	35	70,795	35	46,249	3,118	23	2,001	11	296	1,413
Manufacturing	1,196	1,153	8,063,036	1,153	7,385,406	514,758	1,036	424,546	283	73,636	166,871
Food and kindred products	145	141	581,168	141	535,749	35,764	130	35,357	38	3,669	4,568
Tobacco manufactures	12	11	52,532	11	49,262	3,448	12	3,504	-	-	-
Textile mill products	56	53	176,293	53	164,442	11,508	48	10,352	4	215	1,685
Apparel and other fabricated textile products	19	19	16,958	19	14,035	981	17	967	6	284	300
Lumber and wood products, except furniture	20	20	94,584	20	87,286	6,107	16	5,728	9	2,462	2,842
Furniture and fixtures	9	9	9,468	9	8,260	579	9	589	1	26	16
Paper and allied products	78	75	405,126	75	389,901	27,224	64	24,665	25	4,358	7,576
Printing, publishing, and allied industries	66	64	127,623	64	110,551	7,741	58	6,272	13	1,168	2,637
Chemicals and allied products	130	122	1,147,028	122	1,091,886	76,425	113	67,726	21	2,373	11,308
Petroleum refining and related industries	52	49	1,477,278	49	1,431,813	100,094	40	50,040	28	37,591	87,646
Rubber and miscellaneous plastics products	25	23	197,630	23	185,495	12,981	20	13,217	8	406	170
Leather and leather products	8	7	13,602	7	10,485	734	7	734	-	-	-
Stone, clay, and glass products	59	58	383,612	58	366,412	25,106	53	20,201	16	3,146	8,054
Primary metal industries	96	91	1,005,251	91	971,040	68,523	81	56,059	28	5,914	19,245
Fabricated metal products, except machinery and transportation equipment	56	54	151,315	54	142,071	9,942	49	9,231	11	920	1,689
Machinery, except electrical	134	132	450,991	132	354,297	24,794	118	21,130	23	1,984	5,650
Electrical machinery, equipment, and supplies	91	89	415,949	89	329,450	22,813	79	19,941	23	2,642	5,515
Motor vehicles and motor vehicle equipment	36	33	688,739	33	645,455	45,180	30	44,756	7	1,426	1,984
Transportation equipment, except motor vehicles	46	45	393,383	45	294,122	20,576	39	22,404	14	2,291	660
Scientific instruments, photographic equipment, watches and clocks	36	36	213,493	36	145,208	10,164	33	10,152	6	2,700	2,712
Miscellaneous manufacturing industries, including ordnance and accessories	19	19	25,071	19	22,458	1,574	18	1,458	2	61	177
Manufacturing not allocable	3	3	35,942	3	35,728	2,500	2	63	-	-	2,437
Transportation, communication, electric, gas, and sanitary services	399	378	8,995,232	378	8,704,544	363,052	315	293,699	112	86,065	156,654
Transportation	159	144	2,000,752	144	1,926,046	133,944	96	70,765	89	74,649	137,830
Communication services	40	39	3,082,735	39	2,937,069	93,025	37	92,669	2	112	469
Electric, gas, and sanitary services	200	195	3,911,745	195	3,841,429	136,083	182	130,265	21	11,304	18,355
Wholesale and retail trade	253	233	646,435	233	527,065	36,768	203	30,616	52	3,007	9,396
Wholesale trade	121	112	173,979	112	102,848	7,077	97	4,798	20	1,287	3,568
Groceries and related products	19	18	84,321	18	25,337	1,772	15	1,132	3	34	674
Machinery, equipment, and supplies	14	13	7,287	13	4,109	286	10	150	2	184	320
Miscellaneous wholesale trade	84	78	81,152	78	72,683	4,968	69	3,476	13	1,055	2,549
Wholesale trade not allocable	4	3	1,219	3	719	51	3	40	2	14	25
Retail trade	125	115	465,106	115	418,176	29,269	102	25,539	30	1,657	5,622
Building materials, hardware, and farm equipment stores	1	1	42	1	41	3	1	3	-	-	-
General merchandise stores	58	53	254,022	53	224,825	15,735	45	12,931	13	1,034	4,034
Food stores	34	33	182,980	33	169,772	11,884	29	10,964	8	472	1,392
Automotive dealers and gasoline service stations	1	1	122	1	114	8	1	10	1	2	-
Apparel and accessory stores	13	11	7,675	11	6,605	461	11	475	3	10	35
Furniture, home furnishings, and equipment stores	4	3	982	3	627	44	3	44	-	-	-
Eating and drinking places	4	4	7,637	4	7,104	498	4	490	2	95	103
Miscellaneous retail stores	10	9	11,646	9	9,088	636	8	622	3	44	58
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	7	6	7,350	6	6,041	422	4	279	2	63	206
Finance, insurance, and real estate	3,499	3,043	591,958	3,043	434,671	29,096	2,573	25,496	1,071	2,509	6,361
Banks and trust companies	1,575	1,517	324,464	1,517	233,698	16,104	1,328	15,651	188	372	909
Credit agencies other than banks	1,143	1,049	68,368	1,049	49,607	2,441	931	2,900	774	1,081	770
Security and commodity brokers, dealers, exchanges, and services	29	21	3,416	21	1,914	132	15	96	3	13	49
Holding and other investment companies	194	31	5,041	31	2,427	160	22	126	8	19	53
Insurance carriers	436	343	150,701	343	110,144	7,690	237	6,070	63	817	2,455
Insurance agents, brokers, and service	8	8	893	8	569	40	6	35	2	7	12
Real estate	114	74	39,075	74	36,312	2,529	34	618	33	200	2,113
Services	87	75	172,070	75	143,246	9,498	50	5,850	26	1,829	5,495
Hotels, rooming houses, camps, and other lodging places	17	14	31,173	14	26,964	1,886	6	779	9	722	1,829
Personal services	2	2	4,702	2	4,541	317	2	317	-	-	-
Business services	33	30	61,962	30	51,250	3,058	24	1,660	9	834	2,238
Automobile and other repair services	7	5	37,890	5	27,684	1,939	3	1,117	4	178	1,012
Motion pictures	16	13	31,522	13	29,168	2,042	7	1,861	3	90	271
Amusement and recreation services, except motion pictures	7	7	3,135	7	2,446	172	5	53	-	-	119
Miscellaneous services	5	4	1,686	4	1,193	84	3	63	1	5	26
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-

[1]Includes returns with cost of property usable for investment credit by shareholders of Small Business Corporations filing on Form 1120-S.
[2]Includes returns with zero assets.
[3]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[4]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 42.—SELECTED DEPRECIATION ITEMS, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total number of active corporation returns	Returns with depreciation statements: Total: Number of returns	Total: Depreciation from statements: Total (Thousand dollars)	Total: Depreciation from statements: Depreciation under Revenue Procedure 62-21: Number of returns	Total: Depreciation from statements: Depreciation under Revenue Procedure 62-21: Amount (Thousand dollars)	Total: Depreciation from statements: Other depreciation: Number of returns	Total: Depreciation from statements: Other depreciation: Amount (Thousand dollars)	Total: Depreciation deduction: Number of returns	Total: Depreciation deduction: Amount (Thousand dollars)	With only depreciation under Revenue Procedure 62-21 in statements: Number of returns	With only depreciation under Revenue Procedure 62-21 in statements: Depreciation under Revenue Procedure 62-21 (Thousand dollars)	With only depreciation under Revenue Procedure 62-21 in statements: Depreciation deduction (Thousand dollars)	With both depreciation under Revenue Procedure 62-21 and other depreciation in statements: Number of returns	With both depreciation under Revenue Procedure 62-21 and other depreciation in statements: Depreciation from statements: Depreciation under Rev. Proc. 62-21 (Thousand dollars)	With both depreciation under Revenue Procedure 62-21 and other depreciation in statements: Depreciation from statements: Other depreciation (Thousand dollars)	With both depreciation under Revenue Procedure 62-21 and other depreciation in statements: Depreciation deduction (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All industrial groups	1,323,187	1,043,305	28,998,160	104,964	10,302,551	957,758	18,695,609	1,040,828	28,878,901	85,547	2,126,290	2,121,371	19,417	8,176,261	3,241,858	11,648,706
Agriculture, forestry, and fisheries	23,270	19,797	239,430	1,661	18,571	18,324	220,859	19,753	238,281	1,473	12,403	12,402	188	6,168	2,145	8,287
Mining	14,878	11,136	805,224	1,326	220,878	10,048	584,346	11,059	802,763	1,088	69,262	69,241	238	151,616	42,412	193,621
Metal mining	1,136	439	163,294	51	68,929	396	94,365	427	162,686	43	15,232	15,232	8	53,697	15,295	68,991
Coal mining	2,480	1,809	136,072	316	74,666	1,516	61,406	1,788	136,014	293	27,475	27,454	23	47,191	4,194	51,385
Crude petroleum and natural gas	7,922	6,150	331,051	644	43,081	5,620	287,970	6,116	329,656	530	17,922	17,922	114	25,159	19,975	44,994
Nonmetallic minerals (except fuels) mining	3,340	2,738	174,807	315	34,202	2,516	140,605	2,728	174,407	222	8,633	8,633	93	25,569	2,948	28,251
Contract construction	96,466	77,443	797,543	8,760	106,284	69,922	691,259	77,273	789,585	7,521	51,036	50,596	1,239	55,248	12,727	67,122
Manufacturing	181,800	160,428	12,869,974	19,139	6,433,627	147,840	6,436,347	160,095	12,824,470	12,588	981,716	980,939	6,551	5,451,911	1,341,889	7,040,506
Food and kindred products	18,310	16,720	1,186,249	1,893	397,255	15,487	788,994	16,673	1,179,867	1,233	47,259	47,093	660	349,996	107,691	455,149
Tobacco manufactures	191	176	55,009	21	37,060	170	17,949	176	55,008	6	16,680	16,680	15	20,380	6,510	26,889
Textile mill products	6,448	5,703	403,624	780	130,658	5,265	272,966	5,700	402,580	438	42,370	42,359	342	88,288	13,914	101,895
Apparel and other fabricated textile products	17,131	14,754	104,485	1,471	14,387	13,665	90,098	14,729	104,000	1,089	4,223	4,223	382	10,164	2,921	13,072
Lumber and wood products, except furniture	8,817	7,881	238,031	747	40,059	7,362	197,972	7,840	235,542	519	11,081	10,988	228	28,978	16,012	43,867
Furniture and fixtures	6,613	6,086	90,150	746	18,271	5,573	71,879	6,065	89,464	513	5,822	5,822	233	12,449	7,383	19,510
Paper and allied products	4,165	3,833	623,049	475	394,752	3,495	228,297	3,809	621,567	338	88,146	88,146	137	306,606	26,066	332,058
Printing, publishing, and allied industries	21,275	17,286	400,017	2,259	127,296	15,851	272,721	17,213	398,191	1,435	26,713	26,427	824	100,583	33,129	133,516
Chemicals and allied products	10,804	8,988	1,633,856	1,278	845,252	8,088	788,604	8,961	1,631,885	900	138,268	138,268	378	706,984	127,145	834,073
Petroleum refining and related industries	1,259	1,127	1,770,741	133	878,912	1,038	891,829	1,127	1,768,511	89	32,953	32,953	44	845,959	373,472	1,219,031
Rubber and miscellaneous plastics products	4,345	3,949	292,734	502	143,577	3,594	149,157	3,949	292,071	355	11,662	11,662	147	131,915	15,250	146,824
Leather and leather products	3,030	2,814	55,202	269	9,975	2,630	45,227	2,814	54,195	184	2,074	2,074	85	7,901	2,734	10,633
Stone, clay, and glass products	8,083	7,343	577,832	832	271,175	6,790	306,657	7,318	574,112	553	63,871	63,819	279	207,304	32,394	237,153
Primary metal industries	4,336	4,058	1,467,739	510	1,069,694	3,776	398,045	4,047	1,466,155	282	274,082	274,082	228	795,612	123,822	919,061
Fabricated metal products, except machinery and transportation equipment	19,271	17,785	597,322	1,948	263,935	16,713	333,387	17,763	592,914	1,072	33,826	33,816	876	230,109	32,062	261,611
Machinery, except electrical	19,306	17,506	1,015,745	2,480	560,804	15,867	454,941	17,506	1,013,319	1,639	88,719	88,664	841	472,085	104,639	834,236
Electrical machinery, equipment, and supplies	9,140	7,830	654,636	962	300,643	7,188	353,993	7,829	646,083	642	63,573	63,469	320	237,070	67,932	304,925
Motor vehicles and motor vehicle equipment	2,012	1,854	900,945	281	694,223	1,697	206,722	1,854	900,026	157	15,556	15,556	124	678,667	129,711	807,473
Transportation equipment, except motor vehicles	2,539	2,151	369,268	231	125,149	1,999	244,119	2,150	368,105	152	4,345	4,345	79	120,804	40,590	161,392
Scientific instruments, photographic equipment, watches and clocks	3,968	3,551	295,410	329	86,127	3,325	209,283	3,550	294,465	226	3,398	3,398	103	82,729	72,025	155,274
Miscellaneous manufacturing industries, including ordnance and accessories	9,772	8,525	131,237	980	23,248	7,769	107,989	8,514	129,717	756	7,074	7,074	224	16,174	6,186	21,409
Manufacturing not allocable	985	508	6,693	12	1,175	498	5,518	508	6,693	10	21	21	2	1,154	301	1,455
Transportation, communication, electric, gas, and sanitary services	56,291	48,118	7,238,366	5,282	2,653,272	43,873	4,585,094	48,040	7,230,386	4,245	589,998	588,422	1,037	2,063,274	1,582,470	3,640,609
Transportation	43,507	37,209	2,688,237	3,984	1,138,271	33,967	1,549,966	37,153	2,681,794	3,242	146,175	144,899	742	992,096	131,176	1,118,432
Communication services	6,855	5,900	1,775,856	581	131,578	5,450	1,644,278	5,899	1,774,876	450	30,423	30,382	131	101,155	1,312,736	1,413,657
Electric, gas, and sanitary services	5,929	5,009	2,774,273	717	1,383,423	4,456	1,390,850	4,988	2,773,716	553	413,400	413,141	164	970,023	138,558	1,108,520
Wholesale and retail trade	403,435	339,390	2,506,281	34,367	436,732	310,584	2,069,549	338,715	2,467,679	28,806	160,345	159,648	5,561	276,387	127,341	401,892
Wholesale trade	137,617	108,851	836,351	10,511	109,959	100,024	726,392	108,629	802,999	8,827	55,288	55,058	1,684	54,671	25,748	79,608
Groceries and related products	15,658	13,028	138,426	1,621	23,484	11,693	114,942	12,987	136,599	1,335	8,864	8,864	286	14,620	4,218	18,811
Machinery, equipment, and supplies	19,871	16,077	112,355	1,587	19,277	14,713	93,078	16,025	112,227	1,364	16,772	16,731	223	2,505	1,149	3,645
Miscellaneous wholesale trade	98,536	77,639	578,969	7,200	66,222	71,599	512,747	77,531	547,582	6,040	29,533	29,344	1,160	36,689	20,107	56,031
Wholesale trade not allocable	3,552	2,107	6,601	103	976	2,019	5,625	2,086	6,591	88	119	119	15	857	274	1,121

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 42.—SELECTED DEPRECIATION ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Total number of active corporation returns	Returns with depreciation statements														
		Total						Depreciation deduction		With only depreciation under Revenue Procedure 62-21 in statements			With both depreciation under Revenue Procedure 62-21 and other depreciation in statements			
		Number of returns	Depreciation from statements											Depreciation from statements		
			Total (Thousand dollars)	Depreciation under Revenue Procedure 62-21		Other depreciation		Number of returns	Amount (Thousand dollars)	Number of returns	Depreciation under Revenue Procedure 62-21 (Thousand dollars)	Depreciation deduction (Thousand dollars)	Number of returns	Depreciation under Rev. Proc. 62-21 (Thousand dollars)	Other depreciation (Thousand dollars)	Depreciation deduction (Thousand dollars)
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Wholesale and retail trade—Continued																
Retail trade	257,383	224,216	1,626,958	23,129	322,562	204,861	1,304,396	223,785	1,621,992	19,355	102,820	102,353	3,774	219,742	100,824	319,543
Building materials, hardware, and farm equipment stores	26,828	23,793	97,694	1,972	7,019	22,030	90,675	23,758	97,254	1,763	6,003	5,798	209	1,016	818	1,828
General merchandise stores	16,930	13,983	454,572	1,181	163,407	13,056	291,165	13,961	454,239	927	34,939	34,939	254	128,468	49,388	177,691
Food stores	18,211	16,330	362,451	2,034	84,349	14,798	278,102	16,269	361,373	1,532	16,740	16,609	502	67,609	37,048	104,512
Automotive dealers and gasoline service stations	42,200	36,899	185,443	2,933	9,564	34,447	175,879	36,845	184,388	2,452	8,284	8,346	481	1,280	4,166	5,379
Apparel and accessory stores	29,765	25,923	85,837	2,295	6,194	23,927	79,643	25,879	85,770	1,996	4,613	4,489	299	1,581	1,522	3,065
Furniture, home furnishings, and equipment stores	24,823	21,789	56,445	2,069	3,631	19,985	52,814	21,714	55,550	1,804	3,063	3,032	265	568	554	1,102
Eating and drinking places	42,284	36,187	195,042	5,074	25,688	31,924	169,354	36,102	194,644	4,263	14,495	14,492	811	11,193	3,093	14,115
Miscellaneous retail stores	55,426	48,727	186,806	5,494	21,644	44,186	165,162	48,672	186,106	4,541	13,617	13,582	953	8,027	4,235	11,851
Retail trade not allocable	916	585	2,668	77	1,066	508	1,602	585	2,668	77	1,066	1,066	-	-	-	-
Wholesale and retail trade not allocable	8,435	6,323	42,972	727	4,211	5,699	38,761	6,301	42,688	624	2,237	2,237	103	1,974	769	2,741
Finance, insurance, and real estate	375,375	256,359	2,398,002	20,989	207,435	237,759	2,190,567	255,724	2,386,864	18,600	146,884	146,407	2,389	60,551	65,479	121,803
Banks and trust companies	15,052	13,756	347,562	1,157	39,656	13,112	307,906	13,745	347,180	644	15,923	15,927	513	23,733	18,302	41,942
Credit agencies other than banks	49,099	24,848	123,484	1,771	13,305	23,455	110,179	24,738	122,276	1,393	6,782	6,764	378	6,523	4,512	10,907
Security and commodity brokers, dealers, exchanges, and services	3,472	2,463	10,388	227	1,558	2,259	8,830	2,442	10,375	204	321	321	23	1,237	533	1,769
Holding and other investment companies	21,757	5,263	31,565	463	2,696	4,827	28,869	5,245	31,236	436	2,457	2,455	27	239	58	288
Insurance carriers	4,697	2,789	249,519	114	18,388	2,721	231,131	2,762	249,270	68	6,145	6,138	46	12,243	27,220	39,460
Insurance agents, brokers, and service	23,182	16,078	33,538	1,702	6,348	14,622	27,190	16,077	33,467	1,456	5,045	5,045	246	1,303	1,171	2,431
Real estate	258,116	191,162	1,601,946	15,555	125,484	176,763	1,476,462	190,715	1,593,060	14,399	110,211	109,757	1,156	15,273	13,683	25,006
Services	163,766	129,162	2,139,755	13,294	225,609	118,082	1,914,146	128,697	2,135,237	11,080	114,503	113,573	2,214	111,106	67,395	174,866
Hotels, rooming houses, camps, and other lodging places	14,510	12,143	276,985	1,235	13,626	11,064	263,359	12,071	276,597	1,079	10,174	10,174	156	3,452	6,514	9,965
Personal services	27,125	23,859	176,915	2,501	18,943	21,741	157,972	23,776	176,118	2,118	9,352	9,294	383	9,591	6,524	16,078
Business services	44,353	33,186	538,158	3,399	71,469	30,481	466,689	33,082	537,555	2,705	33,563	33,564	694	37,906	12,795	49,756
Automobile and other repair services	25,435	21,540	497,340	1,982	84,955	19,812	412,385	21,465	497,814	1,728	32,759	32,748	254	52,196	35,061	86,318
Motion pictures	7,242	5,026	321,961	498	4,393	4,589	317,568	5,022	320,182	437	2,953	2,085	61	1,440	1,502	2,094
Amusement and recreation services, except motion pictures	19,911	15,743	232,093	1,528	20,731	14,476	211,362	15,721	230,855	1,267	16,663	16,671	261	4,068	3,571	6,917
Miscellaneous services	25,190	17,665	96,303	2,151	11,492	15,919	84,811	17,560	96,116	1,746	9,039	9,037	405	2,453	1,428	3,738
Nature of business not allocable	7,906	1,472	3,585	146	143	1,326	3,442	1,472	3,636	146	143	143	-	-	-	-

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 43.—SELECTED DEPRECIATION ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION

Size of total assets and industrial division	Total number of active corporation returns	Returns with depreciation statements														
		Total						Depreciation deduction		With only depreciation under Revenue Procedure 62-21 in statements			With both depreciation under Revenue Procedure 62-21 and other depreciation in statements			
		Number of returns	Depreciation from statements											Depreciation from statements		Depreciation deduction
			Total	Depreciation under Revenue Procedure 62-21		Other depreciation		Number of returns	Amount	Number of returns	Depreciation under Revenue Procedure 62-21	Depreciation deduction	Number of returns	Depreciation under Revenue Procedure 62-21	Other depreciation	
				Number of returns	Amount	Number of returns	Amount									
			(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL																
All industrial divisions	1,323,187	1,043,305	28,998,160	104,964	10,302,551	957,758	18,695,609	1,040,828	28,878,901	85,547	2,126,290	2,121,371	19,417	8,176,261	3,241,858	11,648,706
Agriculture, forestry, and fisheries	23,270	19,797	239,430	1,661	18,571	18,324	220,859	19,753	238,281	1,473	12,403	12,402	188	6,168	2,145	8,287
Mining	14,878	11,136	805,224	1,326	220,878	10,048	584,346	11,059	802,763	1,088	69,262	69,241	238	151,616	42,412	193,621
Contract construction	96,466	77,443	797,543	8,760	106,284	69,922	691,259	77,273	789,585	7,521	51,036	50,596	1,239	55,248	12,727	67,122
Manufacturing	181,800	160,428	12,869,974	19,139	6,433,627	147,840	6,436,347	160,095	12,824,470	12,588	981,716	980,939	6,551	5,451,911	1,341,889	7,040,506
Transportation, communication, electric, gas, and sanitary services	56,291	48,118	7,238,366	5,282	2,653,272	43,873	4,585,094	48,040	7,230,386	4,245	589,998	588,422	1,037	2,063,274	1,582,470	3,640,609
Wholesale and retail trade	403,435	339,390	2,506,281	34,367	436,732	310,584	2,069,549	338,715	2,467,679	22,806	160,345	159,648	5,561	276,387	127,341	401,892
Wholesale trade	137,617	108,851	836,351	10,511	109,959	100,024	726,392	108,629	802,999	8,827	55,288	55,058	1,684	54,671	25,748	79,608
Retail trade	257,383	224,216	1,626,958	23,129	322,562	204,861	1,304,396	223,785	1,621,992	19,355	102,820	102,353	3,774	219,742	100,824	319,543
Wholesale and retail trade not allocable	8,435	6,323	42,972	727	4,211	5,699	38,761	6,301	42,688	624	2,237	2,237	103	1,974	769	2,741
Finance, insurance, and real estate	375,375	256,359	2,398,002	20,989	207,435	237,759	2,190,567	255,724	2,386,864	18,600	146,884	146,407	2,389	60,551	65,479	121,803
Services	163,766	129,162	2,139,755	13,294	225,609	118,082	1,914,146	128,697	2,135,237	11,080	114,503	113,573	2,214	111,106	67,395	174,866
Nature of business not allocable	7,906	1,472	3,585	146	143	1,326	3,442	1,472	3,636	146	143	143	-	-	-	-
ZERO ASSETS																
All industrial divisions	37,365	14,293	107,063	1,135	26,158	13,447	80,905	14,185	106,815	846	11,245	11,234	289	14,913	6,017	20,929
Agriculture, forestry, and fisheries	676	351	2,427	(1)	(1)	329	2,391	351	2,427	(1)	(1)	(1)	-	-	-	-
Mining	627	196	7,020	25	2,241	191	4,779	196	7,002	5	2,016	2,016	(1)	(1)	(1)	(1)
Contract construction	2,276	762	1,737	(1)	(1)	752	1,391	762	1,728	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Manufacturing	3,576	1,899	43,521	203	18,327	1,793	25,194	1,888	43,364	106	6,071	6,060	97	12,256	4,683	16,935
Transportation, communication, electric, gas, and sanitary services	1,356	634	8,528	16	1,208	619	7,320	634	8,528	15	155	155	1	1,053	4	1,057
Wholesale and retail trade	10,087	4,790	10,682	507	1,366	4,414	9,316	4,735	10,678	376	972	972	131	394	960	1,371
Wholesale trade	3,133	1,420	3,294	170	236	1,252	3,058	1,399	3,276	168	205	205	2	31	35	66
Retail trade	6,606	3,284	7,248	337	1,130	3,076	6,118	3,250	7,262	208	767	767	129	363	925	1,305
Wholesale and retail trade not allocable	348	86	140	-	-	86	140	86	140	-	-	-	-	-	-	-
Finance, insurance, and real estate	12,801	3,919	17,390	248	1,703	3,694	15,687	3,877	17,355	225	1,689	1,689	23	14	90	104
Services	4,552	1,615	15,157	92	931	1,528	14,226	1,615	15,132	87	306	306	5	625	5	626
Nature of business not allocable	1,414	127	601	-	-	127	601	127	601	-	-	-	-	-	-	-
TOTAL ASSETS $1 UNDER $25,000																
All industrial divisions	339,894	211,745	246,439	24,735	26,378	189,094	220,061	210,991	243,672	22,651	24,467	23,420	2,084	1,911	1,857	3,270
Agriculture, forestry, and fisheries	4,873	3,257	4,964	330	438	2,928	4,526	3,257	4,939	329	436	435	(1)	(1)	(1)	(1)
Mining	3,810	1,985	2,306	210	378	1,775	1,928	1,964	2,203	210	378	378	-	-	-	-
Contract construction	29,856	20,669	24,725	2,907	3,771	17,949	20,954	20,616	24,538	2,720	3,667	3,543	(1)	(1)	(1)	(1)
Manufacturing	36,064	25,249	27,170	2,831	2,712	22,692	24,458	25,208	27,044	2,557	2,291	2,291	274	421	166	544
Transportation, communication, electric, gas, and sanitary services	17,477	12,971	25,416	1,344	2,734	11,731	22,682	12,919	25,242	1,240	2,527	2,527	(1)	(1)	(1)	(1)
Wholesale and retail trade	97,850	66,011	58,368	8,412	6,968	58,281	51,400	65,814	57,647	7,730	6,340	6,350	682	628	452	787
Wholesale trade	31,177	16,549	12,570	1,933	1,558	14,722	11,012	16,466	12,341	1,827	1,267	1,268	(1)	(1)	(1)	(1)
Retail trade	64,711	48,787	45,423	6,331	5,325	43,032	40,098	48,673	44,931	5,755	4,988	4,997	576	337	377	630
Wholesale and retail trade not allocable	1,962	675	375	148	85	527	290	675	375	(1)	(1)	(1)	-	-	-	-
Finance, insurance, and real estate	75,378	33,354	23,246	3,243	2,027	30,310	21,219	33,237	23,059	3,044	1,896	1,822	199	131	106	183
Services	70,133	47,621	79,773	5,385	7,302	42,873	72,471	47,348	78,478	4,748	6,884	6,026	637	418	708	1,103
Nature of business not allocable	4,453	628	471	(1)	(1)	555	423	628	522	(1)	(1)	(1)	-	-	-	-
TOTAL ASSETS $25,000 UNDER $50,000																
All industrial divisions	196,060	158,564	348,288	17,725	38,435	142,658	309,853	158,163	344,625	15,906	34,765	34,292	1,819	3,670	2,367	4,927
Agriculture, forestry, and fisheries	3,103	2,670	8,945	294	1,417	2,419	7,528	2,649	8,924	251	1,272	1,272	(1)	(1)	(1)	(1)
Mining	1,645	1,239	4,226	228	864	1,032	3,362	1,239	4,183	207	781	781	(1)	(1)	(1)	(1)
Contract construction	14,954	12,342	28,029	1,615	3,828	10,855	24,201	12,340	27,823	1,487	3,649	3,649	(1)	(1)	(1)	(1)
Manufacturing	22,431	19,823	47,278	2,351	5,193	17,792	42,085	19,781	47,108	2,031	4,233	4,212	320	960	415	1,293
Transportation, communication, electric, gas, and sanitary services	9,539	8,559	37,165	892	4,175	7,729	32,990	8,538	36,936	830	4,106	3,920	(1)	(1)	(1)	(1)
Wholesale and retail trade	65,961	56,875	94,556	7,055	11,074	50,625	83,482	56,750	93,947	6,250	10,238	10,027	805	836	1,064	1,809
Wholesale trade	17,511	13,962	20,448	1,674	2,989	12,398	17,459	13,941	20,466	1,564	2,935	2,935	(1)	(1)	(1)	(1)
Retail trade	46,949	41,713	72,391	5,232	7,906	37,155	64,485	41,630	71,764	4,558	7,124	6,913	674	782	788	1,459
Wholesale and retail trade not allocable	1,501	1,200	1,717	(1)	(1)	1,072	1,538	1,179	1,717	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Finance, insurance, and real estate	51,444	33,957	46,616	3,100	4,095	31,085	42,521	33,872	45,404	2,872	3,844	3,800	228	251	138	367
Services	26,132	22,835	80,953	2,149	7,727	20,898	73,226	22,730	79,780	1,937	6,580	6,569	212	1,147	329	627
Nature of business not allocable	851	264	520	(1)	(1)	223	458	264	520	(1)	(1)	(1)	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 43.—SELECTED DEPRECIATION ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Size of total assets and industrial division	Total number of active corporation returns	Returns with depreciation statements: Total: Number of returns	Total: Depreciation from statements: Total (Thousand dollars)	Depreciation under Revenue Procedure 62-21: Number of returns	Depreciation under Revenue Procedure 62-21: Amount (Thousand dollars)	Other depreciation: Number of returns	Other depreciation: Amount (Thousand dollars)	Depreciation deduction: Number of returns	Depreciation deduction: Amount (Thousand dollars)	With only depreciation under Revenue Procedure 62-21 in statements: Number of returns	Depreciation under Revenue Procedure 62-21 (Thousand dollars)	Depreciation deduction (Thousand dollars)	With both depreciation under Revenue Procedure 62-21 and other depreciation in statements: Number of returns	Depreciation from statements: Depreciation under Revenue Procedure 62-21 (Thousand dollars)	Depreciation from statements: Other depreciation (Thousand dollars)	Depreciation deduction (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL ASSETS $50,000 UNDER $100,000																
All industrial divisions	221,887	188,089	656,134	18,955	63,397	171,899	592,737	187,640	653,318	16,190	54,192	53,948	2,765	9,205	5,617	14,527
Agriculture, forestry, and fisheries	4,136	3,726	18,454	326	1,565	3,442	16,889	3,726	18,454	284	1,377	1,377	(1)	(1)	(1)	(1)
Mining	2,129	1,832	14,564	259	1,253	1,573	13,311	1,811	14,435	259	1,253	1,232	-	-	-	-
Contract construction	15,695	13,226	50,568	1,190	3,825	12,186	46,743	13,164	50,383	1,040	3,295	3,295	(1)	(1)	(1)	(1)
Manufacturing	27,509	25,324	104,505	3,313	12,766	22,720	91,739	25,199	104,089	2,604	10,316	10,075	709	2,450	1,268	3,715
Transportation, communication, electric, gas, and sanitary services	8,544	7,758	57,371	869	7,169	7,059	50,202	7,758	57,018	699	6,133	6,133	170	1,036	781	1,816
Wholesale and retail trade	76,538	68,702	176,599	6,648	16,796	63,067	159,803	68,617	176,027	5,635	13,765	13,786	1,013	3,031	1,937	4,770
Wholesale trade	21,458	17,984	41,571	1,677	3,787	16,584	37,784	17,943	41,529	1,400	3,035	3,014	277	752	978	1,709
Retail trade	53,612	49,355	131,538	4,779	11,915	45,269	119,623	49,311	130,967	4,086	9,679	9,721	693	2,236	957	3,017
Wholesale and retail trade not allocable	1,468	1,363	3,490	192	1,094	1,214	2,396	1,363	3,531	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Finance, insurance, and real estate	63,780	46,904	110,977	3,932	8,528	43,277	102,449	46,800	110,436	3,627	8,079	8,079	305	449	618	1,038
Services	23,000	20,448	122,884	2,397	11,495	18,427	111,389	20,396	122,264	2,021	9,974	9,971	376	1,521	809	2,267
Nature of business not allocable	556	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-
TOTAL ASSETS $100,000 UNDER $250,000																
All industrial divisions	260,714	229,513	1,527,030	19,411	136,394	213,694	1,390,636	229,085	1,520,018	15,819	108,394	107,850	3,592	28,000	13,565	40,187
Agriculture, forestry, and fisheries	5,450	4,992	42,013	327	2,164	4,686	39,849	4,982	42,089	306	2,020	2,020	(1)	(1)	(1)	(1)
Mining	2,573	2,185	32,123	223	3,945	2,003	28,178	2,154	31,918	182	3,688	3,688	(1)	(1)	(1)	(1)
Contract construction	18,502	16,458	119,585	1,801	13,242	15,003	106,343	16,427	119,021	1,455	9,159	9,011	346	4,083	1,459	5,384
Manufacturing	37,493	35,493	293,989	3,484	29,755	32,960	264,234	35,439	291,885	2,533	17,239	17,239	951	12,516	4,107	15,851
Transportation, communication, electric, gas, and sanitary services	9,317	8,655	122,241	764	12,552	8,021	109,689	8,654	121,967	634	11,227	11,227	130	1,325	1,021	2,302
Wholesale and retail trade	86,813	80,554	375,552	6,657	30,607	75,237	344,945	80,418	373,114	5,317	25,788	25,502	1,340	4,819	3,591	8,052
Wholesale trade	31,962	28,856	128,016	2,419	9,172	26,812	118,844	28,836	126,548	2,044	8,230	8,220	375	942	1,010	1,941
Retail trade	52,993	49,965	238,949	4,067	20,831	46,842	218,118	49,849	237,979	3,123	17,005	16,729	944	3,826	2,540	6,019
Wholesale and retail trade not allocable	1,858	1,733	8,587	171	604	1,583	7,983	1,733	8,587	150	553	553	(1)	(1)	(1)	(1)
Finance, insurance, and real estate	76,662	59,510	272,307	4,342	19,729	55,507	252,578	59,355	271,257	4,003	19,064	18,964	339	665	710	1,355
Services	23,533	21,476	268,234	1,802	24,367	20,098	243,867	21,466	267,781	1,378	20,176	20,166	424	4,191	2,522	6,687
Nature of business not allocable	371	190	986	(1)	(1)	179	953	190	986	(1)	(1)	(1)	-	-	-	-
TOTAL ASSETS $250,000 UNDER $500,000																
All industrial divisions	124,958	111,753	1,455,029	9,531	122,023	104,764	1,333,006	111,630	1,448,373	6,989	89,700	89,372	2,542	32,323	17,584	48,202
Agriculture, forestry, and fisheries	2,815	2,656	39,621	147	1,942	2,551	37,679	2,645	39,507	105	1,218	1,218	(1)	(1)	(1)	(1)
Mining	1,718	1,577	43,620	169	5,159	1,460	38,461	1,577	43,590	117	3,005	3,005	(1)	(1)	(1)	(1)
Contract construction	7,500	6,893	104,377	481	7,305	6,547	97,072	6,883	102,412	346	5,973	5,973	135	1,332	903	2,231
Manufacturing	22,604	21,625	340,836	2,246	31,668	20,327	309,168	21,604	338,506	1,298	19,212	18,973	948	12,456	5,845	17,826
Transportation, communication, electric, gas, and sanitary services	4,345	4,111	118,349	431	17,006	3,783	101,343	4,111	118,825	328	12,459	12,448	103	4,547	2,444	6,992
Wholesale and retail trade	37,687	35,376	310,062	2,774	18,878	33,265	291,184	35,336	309,160	2,111	14,863	14,853	663	4,015	2,345	6,312
Wholesale trade	16,548	15,115	114,823	1,281	7,481	14,161	107,342	15,105	114,748	954	5,175	5,175	327	2,306	951	3,234
Retail trade	20,322	19,464	187,400	1,460	11,161	18,340	176,239	19,434	186,573	1,124	9,452	9,442	336	1,709	1,394	3,078
Wholesale and retail trade not allocable	817	797	7,839	(1)	(1)	764	7,603	797	7,839	(1)	(1)	(1)	-	-	-	-
Finance, insurance, and real estate	38,911	30,879	268,918	2,429	20,924	28,719	247,994	30,858	268,578	2,160	19,897	19,880	269	1,027	1,048	2,025
Services	9,237	8,594	228,926	854	19,141	8,070	209,785	8,574	227,475	524	13,073	13,022	330	6,068	4,247	9,197
Nature of business not allocable	141	(1)	(1)	-	-	(1)	(1)	(1)	(1)	-	-	-	-	-	-	-
TOTAL ASSETS $500,000 UNDER $1,000,000																
All industrial divisions	64,950	58,982	1,386,007	5,040	123,988	55,695	1,262,019	58,913	1,385,197	3,287	76,808	76,688	1,753	47,180	18,652	64,746
Agriculture, forestry, and fisheries	1,435	1,400	37,882	171	4,402	1,251	33,480	1,400	37,757	149	3,858	3,858	(1)	(1)	(1)	(1)
Mining	1,028	901	39,337	(1)	(1)	857	35,955	901	39,317	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Contract construction	4,630	4,261	121,624	431	14,547	3,969	107,077	4,261	121,502	292	7,665	7,655	139	6,882	1,095	7,957
Manufacturing	14,027	13,602	392,996	1,446	36,269	13,033	356,727	13,589	391,666	569	12,514	12,452	877	23,755	8,282	31,696
Transportation, communication, electric, gas, and sanitary services	2,543	2,407	128,778	286	17,124	2,216	111,654	2,407	128,513	191	10,251	10,210	95	6,873	2,982	9,826
Wholesale and retail trade	16,902	16,093	231,366	1,247	14,825	15,234	216,541	16,072	230,903	859	10,913	10,903	388	3,912	2,965	6,839
Wholesale trade	8,915	8,458	107,604	735	9,281	7,916	98,323	8,437	107,267	542	7,478	7,468	193	1,803	1,264	3,042
Retail trade	7,688	7,336	119,170	491	5,292	7,030	113,878	7,336	119,045	306	3,378	3,378	185	1,914	1,680	3,582
Wholesale and retail trade not allocable	299	299	4,592	(1)	(1)	288	4,340	299	4,591	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Finance, insurance, and real estate	20,209	16,534	241,396	1,111	17,804	15,541	223,592	16,499	241,441	993	15,973	15,973	118	1,831	1,077	2,855
Services	4,080	3,743	192,328	282	15,635	3,553	176,693	3,743	193,798	190	12,729	12,732	92	2,906	1,495	3,797
Nature of business not allocable	96	(1)	(1)	-	-	(1)	(1)	(1)	(1)	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 43.—SELECTED DEPRECIATION ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Size of total assets and industrial division	Total number of active corporation returns	Returns with depreciation statements: Total: Number of returns	Total: Depreciation from statements: Total (Thousand dollars)	Depreciation under Revenue Procedure 62-21: Number of returns	Depreciation under Revenue Procedure 62-21: Amount (Thousand dollars)	Other depreciation: Number of returns	Other depreciation: Amount (Thousand dollars)	Depreciation deduction: Number of returns	Depreciation deduction: Amount (Thousand dollars)	With only depreciation under Revenue Procedure 62-21 in statements: Number of returns	Depreciation under Revenue Procedure 62-21 (Thousand dollars)	Depreciation deduction (Thousand dollars)	With both depreciation under Revenue Procedure 62-21 and other depreciation in statements: Number of returns	Depreciation from statements: Depreciation under Revenue Procedure 62-21 (Thousand dollars)	Depreciation from statements: Other depreciation (Thousand dollars)	Depreciation deduction (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL ASSETS $1,000,000 UNDER $2,500,000																
All industrial divisions	39,768	35,984	1,681,033	3,507	177,331	34,055	1,503,702	35,903	1,636,262	1,929	89,176	88,799	1,578	88,155	33,345	113,398
Agriculture, forestry, and fisheries	568	545	28,383	(1)	(1)	528	27,394	545	27,624	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Mining	739	660	63,321	48	3,101	639	60,220	657	63,062	21	1,691	1,691	(1)	(1)	(1)	(1)
Contract construction	2,119	1,956	119,525	202	15,648	1,819	103,877	1,949	117,692	137	9,913	9,860	65	5,735	707	6,227
Manufacturing	10,138	9,769	582,162	1,201	71,858	9,360	510,304	9,757	576,884	409	22,982	22,874	792	48,876	16,609	63,245
Transportation, communication, electric, gas, and sanitary services	1,584	1,521	153,542	240	25,908	1,397	127,634	1,521	153,340	124	13,457	13,457	116	12,451	2,435	14,876
Wholesale and retail trade	8,131	7,701	246,078	669	20,031	7,330	226,047	7,688	214,642	371	10,194	10,026	298	9,837	4,572	13,764
Wholesale trade	4,816	4,526	131,073	385	8,081	4,313	122,992	4,523	100,251	213	4,409	4,244	172	3,672	2,420	5,709
Retail trade	3,188	3,058	111,448	279	11,874	2,905	99,574	3,048	110,874	153	5,709	5,706	126	6,165	2,152	8,055
Wholesale and retail trade not allocable	127	117	3,557	(1)	(1)	112	3,481	117	3,517	(1)	(1)	(1)	-	-	-	-
Finance, insurance, and real estate	14,471	12,010	263,041	937	18,462	11,271	244,579	11,968	258,352	739	16,088	16,040	198	2,374	5,723	4,281
Services	1,999	1,815	224,824	188	21,334	1,704	203,490	1,811	224,509	111	14,001	14,001	77	7,333	2,864	9,273
Nature of business not allocable	(1)	(1)	(1)	-	-	(1)	(1)	(1)	(1)	-	-	-	-	-	-	-
TOTAL ASSETS $2,500,000 UNDER $5,000,000																
All industrial divisions	16,003	14,517	1,192,847	1,703	170,269	13,670	1,022,578	14,480	1,184,298	847	76,944	76,888	856	93,325	31,713	123,901
Agriculture, forestry, and fisheries	134	125	12,669	(1)	(1)	117	10,930	125	12,551	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Mining	258	243	57,594	35	7,932	224	49,662	243	57,589	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Contract construction	590	554	77,243	61	10,963	533	66,280	550	77,045	(1)	(1)	(1)	40	6,935	971	7,905
Manufacturing	3,780	3,624	461,403	644	81,149	3,447	380,254	3,614	454,217	177	24,846	24,846	467	56,303	19,989	75,385
Transportation, communication, electric, gas, and sanitary services	585	555	135,203	111	24,362	509	110,841	554	134,885	46	9,361	9,361	65	15,001	3,671	18,489
Wholesale and retail trade	1,974	1,875	123,167	152	8,178	1,797	114,989	1,875	122,992	78	3,072	3,068	74	5,106	3,851	8,958
Wholesale trade	1,194	1,130	55,799	95	3,941	1,070	51,858	1,130	55,739	60	1,948	1,944	35	1,993	1,263	3,255
Retail trade	750	715	64,296	52	3,587	697	60,709	715	64,181	(1)	(1)	(1)	34	2,463	2,322	4,787
Wholesale and retail trade not allocable	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	(1)	(1)	(1)	(1)
Finance, insurance, and real estate	8,048	6,950	165,871	605	14,728	6,513	151,143	6,928	165,454	437	11,971	11,970	168	2,757	1,609	4,341
Services	630	587	159,679	81	21,218	526	138,461	587	159,547	61	18,512	18,512	20	2,706	1,318	4,006
Nature of business not allocable	(1)	(1)	(1)	-	-	(1)	(1)	(1)	(1)	-	-	-	-	-	-	-
TOTAL ASSETS $5,000,000 UNDER $10,000,000																
All industrial divisions	9,289	8,500	996,663	1,037	189,199	8,082	807,464	8,492	990,890	418	73,932	73,855	619	115,267	44,415	158,534
Agriculture, forestry, and fisheries	47	42	9,993	4	858	40	9,135	41	9,941	2	61	61	2	797	99	896
Mining	148	134	56,163	17	5,395	127	50,768	133	55,229	7	2,343	2,343	10	3,052	860	3,882
Contract construction	206	190	43,151	29	9,897	181	33,254	190	42,690	9	1,996	1,942	20	7,901	957	8,752
Manufacturing	1,765	1,692	426,009	448	107,822	1,568	318,187	1,691	422,836	124	37,587	37,572	324	70,235	29,019	98,751
Transportation, communication, electric, gas, and sanitary services	339	317	142,727	79	35,652	280	107,075	317	142,310	37	18,178	18,178	42	17,474	5,230	22,413
Wholesale and retail trade	810	761	88,687	94	10,625	724	78,062	760	88,427	37	3,348	3,348	57	7,277	3,401	10,539
Wholesale trade	527	492	39,541	59	3,840	462	35,701	491	39,362	30	1,258	1,258	29	2,582	1,162	3,612
Retail trade	271	258	46,450	34	6,765	251	39,685	258	46,369	7	2,090	2,090	27	4,675	2,218	6,886
Wholesale and retail trade not allocable	12	11	2,696	1	20	11	2,676	11	2,696	-	-	-	1	20	21	41
Finance, insurance, and real estate	5,726	5,145	140,176	339	8,897	4,954	131,279	5,141	139,704	191	5,556	5,548	148	3,341	2,015	5,281
Services	247	219	89,757	27	10,053	208	79,704	219	89,753	11	4,863	4,863	16	5,190	2,834	8,020
Nature of business not allocable	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS $10,000,000 UNDER $25,000,000																
All industrial divisions	6,715	6,210	1,427,014	954	336,623	5,873	1,090,391	6,197	1,414,875	337	117,035	116,373	617	219,588	83,091	300,625
Agriculture, forestry, and fisheries	22	22	8,888	3	1,765	22	7,123	21	8,877	-	-	-	3	1,765	778	2,543
Mining	106	93	69,875	16	16,938	84	52,937	93	69,609	9	10,394	10,394	7	6,544	1,009	7,543
Contract construction	96	93	41,990	11	5,381	92	36,609	92	40,079	1	538	538	10	4,843	2,033	6,873
Manufacturing	1,217	1,170	648,606	383	196,750	1,087	451,856	1,168	641,920	83	47,551	47,516	300	149,199	50,542	198,125
Transportation, communication, electric, gas, and sanitary services	263	250	231,360	71	59,053	214	172,307	248	230,304	36	30,694	30,209	35	28,359	5,218	33,224
Wholesale and retail trade	429	410	126,120	85	27,121	385	98,999	408	125,501	25	10,079	10,058	60	17,042	7,061	24,064
Wholesale trade	255	243	44,837	52	8,281	227	36,556	242	44,729	16	3,780	3,759	36	4,501	3,399	7,877
Retail trade	168	161	79,149	32	18,700	152	60,449	161	78,922	9	6,299	6,299	23	12,401	3,606	15,991
Wholesale and retail trade not allocable	6	6	2,134	1	140	6	1,994	5	1,850	-	-	-	1	140	56	196
Finance, insurance, and real estate	4,446	4,045	169,094	364	17,518	3,871	151,576	4,041	168,024	174	13,203	13,082	190	4,315	3,218	7,502
Services	136	127	131,081	21	12,097	118	118,984	126	130,561	9	4,576	4,576	12	7,521	13,232	20,751
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 43.—SELECTED DEPRECIATION ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Size of total assets and industrial division	Total number of active corporation returns	Returns with depreciation statements: Total: Number of returns	Total: Depreciation from statements: Total (Thousand dollars)	Total: Depreciation from statements: Depreciation under Revenue Procedure 62-21: Number of returns	Total: Depreciation from statements: Depreciation under Revenue Procedure 62-21: Amount (Thousand dollars)	Total: Depreciation from statements: Other depreciation: Number of returns	Total: Depreciation from statements: Other depreciation: Amount (Thousand dollars)	Total: Depreciation deduction: Number of returns	Total: Depreciation deduction: Amount (Thousand dollars)	With only depreciation under Revenue Procedure 62-21 in statements: Number of returns	With only depreciation under Revenue Procedure 62-21 in statements: Depreciation under Revenue Procedure 62-21 (Thousand dollars)	With only depreciation under Revenue Procedure 62-21 in statements: Depreciation deduction (Thousand dollars)	With both depreciation under Revenue Procedure 62-21 and other depreciation in statements: Number of returns	With both depreciation under Revenue Procedure 62-21 and other depreciation in statements: Depreciation from statements: Depreciation under Revenue Procedure 62-21 (Thousand dollars)	With both depreciation under Revenue Procedure 62-21 and other depreciation in statements: Depreciation from statements: Other depreciation (Thousand dollars)	With both depreciation under Revenue Procedure 62-21 and other depreciation in statements: Depreciation deduction (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL ASSETS $25,000,000 UNDER $50,000,000																
All industrial divisions	2,549	2,367	1,242,258	421	367,604	2,234	874,654	2,363	1,222,886	133	115,826	114,959	288	251,778	78,494	322,785
Agriculture, forestry, and fisheries	9	9	9,171	1	1,256	9	7,915	9	9,171	-	-	-	1	1,256	467	1,723
Mining	42	39	54,753	10	11,508	37	43,245	39	54,737	2	3,661	3,661	8	7,847	2,661	10,507
Contract construction	26	24	20,120	5	3,609	21	16,511	24	20,120	3	1,153	1,153	2	2,456	215	2,671
Manufacturing	529	505	691,101	212	265,448	463	425,653	504	677,423	42	64,522	64,522	170	200,926	57,508	255,145
Transportation, communication, electric, gas, and sanitary services	105	100	171,302	31	48,539	82	122,763	99	166,258	18	32,247	31,398	13	16,292	4,877	16,983
Wholesale and retail trade	143	140	111,847	26	23,853	132	87,994	140	111,447	8	8,169	8,151	18	15,684	6,221	21,903
Wholesale trade	74	73	38,682	11	4,022	70	34,660	73	38,652	3	1,154	1,154	8	2,868	1,945	4,812
Retail trade	65	63	70,271	15	19,831	58	50,440	63	69,901	5	7,015	6,997	10	12,816	4,276	17,091
Wholesale and retail trade not allocable	4	4	2,894	-	-	4	2,894	4	2,894	-	-	-	-	-	-	-
Finance, insurance, and real estate	1,650	1,508	102,070	127	7,911	1,450	94,159	1,506	101,836	58	4,522	4,522	69	3,389	3,362	6,742
Services	45	42	81,894	9	5,480	40	76,414	42	81,894	2	1,552	1,552	7	3,928	3,183	7,111
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS $50,000,000 UNDER $100,000,000																
All industrial divisions	1,376	1,263	1,542,577	305	607,078	1,181	935,499	1,261	1,540,223	82	147,045	146,970	223	460,033	131,096	539,530
Agriculture, forestry, and fisheries	1	1	1,327	-	-	1	1,327	1	1,327	-	-	-	-	-	-	-
Mining	27	25	77,146	8	28,888	21	48,258	25	77,145	4	13,517	13,517	4	15,371	1,423	16,793
Contract construction	12	11	29,783	5	13,922	11	15,861	11	29,466	-	-	-	5	13,922	3,658	17,341
Manufacturing	309	301	866,304	154	431,665	277	434,639	301	865,005	24	85,520	85,475	130	346,145	94,922	439,844
Transportation, communication, electric, gas, and sanitary services	82	76	243,417	35	95,727	62	147,690	76	243,290	14	40,046	40,046	21	55,681	8,875	64,429
Wholesale and retail trade	49	45	70,879	14	12,621	40	58,258	45	70,878	5	4,246	4,246	9	8,375	4,198	12,572
Wholesale trade	21	20	14,453	10	5,752	17	8,701	20	14,452	3	746	746	7	5,006	2,751	7,756
Retail trade	27	25	56,426	4	6,869	23	49,557	25	56,426	2	3,500	3,500	2	3,369	1,447	4,816
Wholesale and retail trade not allocable	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	868	777	89,207	84	5,081	743	84,126	775	88,598	34	2,439	2,409	50	2,642	1,835	4,469
Services	28	27	164,514	5	19,174	26	145,340	27	164,514	1	1,277	1,277	4	17,897	16,185	34,082
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS $100,000,000 UNDER $250,000,000																
All industrial divisions	967	868	2,736,995	246	1,235,454	809	1,501,541	868	2,734,382	59	266,693	266,655	187	968,761	253,781	1,222,347
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	19	18	116,440	7	47,828	16	68,612	18	116,008	2	19,751	19,751	5	28,077	4,068	32,056
Contract construction	4	4	15,086	-	-	4	15,086	4	15,086	-	-	-	-	-	-	-
Manufacturing	204	198	1,367,166	113	690,519	183	676,647	198	1,365,464	15	109,370	109,370	98	581,149	168,094	749,177
Transportation, communication, electric, gas, and sanitary services	92	85	686,148	52	373,109	68	313,039	85	685,995	17	125,173	125,169	35	247,936	44,019	291,949
Wholesale and retail trade	40	38	158,822	14	58,639	36	100,183	38	158,822	2	2,718	2,718	12	55,921	15,617	71,538
Wholesale trade	20	19	58,498	7	26,490	17	32,008	19	58,498	2	2,718	2,718	5	23,772	2,340	26,112
Retail trade	18	17	98,445	6	31,274	17	67,171	17	98,445	-	-	-	6	31,274	12,936	44,210
Wholesale and retail trade not allocable	2	2	1,879	1	875	2	1,004	2	1,879	-	-	-	1	875	341	1,216
Finance, insurance, and real estate	596	514	110,198	58	15,704	491	94,494	514	109,872	23	9,681	9,647	35	6,023	4,319	10,308
Services	12	11	283,135	2	49,655	11	233,480	11	283,135	-	-	-	2	49,655	17,664	67,319
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS $250,000,000 OR MORE																
All industrial divisions	692	657	12,452,783	259	6,682,220	603	5,770,563	657	12,453,067	54	840,068	840,068	205	5,842,152	2,520,264	8,620,798
Agriculture, forestry, and fisheries	1	1	14,693	-	-	1	14,693	1	14,693	-	-	-	-	-	-	-
Mining	9	9	166,736	5	82,066	9	84,670	9	166,736	-	-	-	5	82,066	30,531	112,597
Contract construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing	154	154	6,576,928	110	4,451,726	138	2,125,202	154	6,577,059	16	517,462	517,462	94	3,934,264	880,440	5,072,974
Transportation, communication, electric, gas, and sanitary services	120	119	4,976,819	61	1,928,954	103	3,047,865	119	4,976,975	16	273,984	273,984	45	1,654,970	1,500,576	3,155,661
Wholesale and retail trade	21	19	323,496	13	175,150	17	148,346	19	323,494	2	35,640	35,640	11	139,510	69,106	208,614
Wholesale trade	6	4	25,142	3	15,048	3	10,094	4	25,141	1	10,950	10,950	2	4,098	5,900	9,997
Retail trade	15	15	298,354	10	160,102	14	138,252	15	298,353	1	24,690	24,690	9	135,412	63,206	198,617
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	385	353	377,495	70	44,324	333	333,171	353	377,494	20	12,982	12,982	50	31,342	39,611	70,952
Services	2	2	16,616	-	-	2	16,616	2	16,616	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 44.—NET GAIN OR LOSS FROM DISPOSITION OF DEPRECIABLE AND OTHER PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTIONS 1231 AND 1245, AND RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total number of active corporation returns	Returns showing gain or breakeven from disposition of depreciable property under section 1245									
		Number of returns	Depreciable property disposed of under section 1245								
			Gross sales price (Thousand dollars)	Cost or other basis and expense of sale (Thousand dollars)	Depreciation allowed or allowable				Gain		
					Prior to January 1, 1962		After December 31, 1961		Total (Thousand dollars)	Ordinary (Thousand dollars)	Other (Thousand dollars)
					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All industrial groups	1,323,187	57,474	1,488,700	2,264,136	45,933	1,026,030	47,620	329,821	591,284	170,156	371,037
Agriculture, forestry, and fisheries	23,270	1,407	39,521	33,063	1,118	8,650	1,169	2,882	17,874	1,610	6,006
Mining	14,878	1,589	88,039	132,269	1,276	59,101	1,259	14,488	32,078	10,664	21,695
Metal mining	1,136	48	3,196	7,594	35	4,387	44	2,477	2,517	1,886	663
Coal mining	2,480	232	10,426	19,122	215	10,941	200	2,361	4,639	1,472	3,141
Crude petroleum and natural gas	7,922	990	58,897	85,202	735	35,725	781	7,489	19,878	6,171	13,952
Nonmetallic minerals (except fuels) mining	3,340	319	15,520	20,351	291	8,048	234	2,161	5,044	1,135	3,939
Contract construction	96,466	5,815	88,999	153,070	4,754	82,833	4,715	19,682	40,893	12,328	29,085
Manufacturing	181,800	14,153	499,137	767,013	11,796	419,845	11,925	87,599	242,163	52,082	166,923
Food and kindred products	18,310	2,197	38,733	67,615	1,863	40,252	1,841	8,294	20,845	4,048	16,610
Tobacco manufactures	191	40	820	2,707	33	1,814	36	339	284	202	80
Textile mill products	6,448	581	17,124	27,292	507	15,693	505	2,469	9,088	1,896	6,813
Apparel and other fabricated textile products	17,131	615	4,491	6,813	474	3,282	527	859	1,809	415	1,100
Lumber and wood products, except furniture	8,817	1,021	34,100	47,517	776	22,734	887	6,321	17,817	2,975	14,951
Furniture and fixtures	6,613	406	4,346	7,147	347	3,930	325	686	888	310	575
Paper and allied products	4,165	336	19,292	24,771	300	11,236	293	3,218	8,190	1,405	6,703
Printing, publishing, and allied industries	21,275	1,246	21,696	27,896	1,146	13,596	1,060	3,091	10,932	1,823	7,594
Chemicals and allied products	10,804	686	41,542	59,904	556	25,893	609	6,277	17,576	4,414	13,222
Petroleum refining and related industries	1,259	158	56,574	115,983	106	75,618	126	6,618	22,750	4,158	18,644
Rubber and miscellaneous plastics products	4,345	333	16,955	15,811	227	6,341	297	3,545	11,055	866	4,921
Leather and leather products	3,030	120	277	600	86	307	98	119	98	50	53
Stone, clay, and glass products	8,083	1,013	23,502	42,246	915	26,926	800	5,025	12,695	3,354	8,454
Primary metal industries	4,336	353	18,466	45,670	292	34,242	302	2,318	12,610	1,865	10,575
Fabricated metal products, except machinery and transportation equipment	19,271	1,647	23,599	42,873	1,329	24,093	1,381	6,740	10,373	2,795	6,639
Machinery, except electrical	19,306	1,616	54,619	68,914	1,380	33,789	1,265	6,895	28,784	4,083	14,096
Electrical machinery, equipment, and supplies	9,140	610	27,377	33,276	487	11,425	550	6,478	13,698	5,420	8,503
Motor vehicles and motor vehicle equipment	2,012	268	12,181	11,885	248	5,952	245	984	7,107	879	3,031
Transportation equipment, except motor vehicles	2,539	179	61,349	94,201	164	52,810	139	12,995	22,103	8,530	13,577
Scientific instruments, photographic equipment, watches and clocks	3,968	333	13,657	15,706	247	4,935	328	3,759	7,608	2,076	5,432
Miscellaneous manufacturing industries, including ordnance and accessories	9,772	379	8,121	7,821	300	4,820	297	535	5,621	452	5,153
Manufacturing not allocable	985	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Transportation, communication, electric, gas, and sanitary services	56,291	4,542	274,753	460,785	3,742	234,156	3,832	63,105	113,189	34,404	66,992
Transportation	43,507	4,046	224,129	413,792	3,307	214,114	3,410	60,648	87,203	32,274	54,111
Communication services	6,855	234	10,557	8,275	206	3,669	178	742	6,746	1,140	6,132
Electric, gas, and sanitary services	5,929	262	40,067	38,718	229	16,373	244	1,715	19,240	990	6,749
Wholesale and retail trade	403,435	17,229	159,302	233,177	13,628	95,788	14,307	31,865	51,710	18,185	32,445
Wholesale trade	137,617	7,326	49,742	79,127	5,907	33,790	6,117	14,518	19,686	7,346	11,952
Groceries and related products	15,658	1,008	6,870	12,594	790	5,623	826	2,038	2,027	731	1,236
Machinery, equipment, and supplies	19,871	1,227	11,480	16,997	966	5,848	1,105	3,547	4,019	2,029	1,934
Miscellaneous wholesale trade	98,536	5,057	31,197	48,997	4,117	22,068	4,152	8,836	13,594	4,529	8,780
Wholesale trade not allocable	3,552	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Retail trade	257,383	9,489	107,085	150,795	7,361	60,526	7,868	17,040	30,808	10,621	19,533
Building materials, hardware, and farm equipment stores	26,828	1,376	6,399	9,284	1,178	3,372	1,043	1,464	1,609	507	1,026
General merchandise stores	16,930	437	12,067	22,485	317	11,381	304	1,081	2,615	1,282	1,257
Food stores	18,211	749	19,544	38,196	615	21,011	617	3,864	4,821	2,164	2,600
Automotive dealers and gasoline service stations	42,200	3,054	21,078	27,194	2,264	8,118	2,658	4,702	6,530	2,491	3,913
Apparel and accessory stores	29,765	328	1,451	2,887	297	1,287	292	414	314	178	127
Furniture, home furnishings, and equipment stores	24,823	882	4,758	6,614	692	2,298	718	645	931	316	632
Eating and drinking places	42,284	793	14,449	16,977	425	3,789	671	1,737	3,193	1,304	1,931
Miscellaneous retail stores	55,426	1,866	27,056	26,728	1,569	9,062	1,561	3,047	10,648	2,318	7,961
Retail trade not allocable	916	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Wholesale and retail trade not allocable	8,435	414	2,475	3,255	360	1,472	322	307	1,216	218	960
Finance, insurance, and real estate	375,375	6,562	126,136	168,512	4,862	55,806	5,175	17,424	34,533	8,803	21,591
Banks and trust companies	15,052	891	15,423	22,176	719	4,596	675	3,247	1,359	811	549
Credit agencies other than banks	49,099	1,116	23,333	32,061	874	12,033	865	3,317	7,995	772	2,775
Security and commodity brokers, dealers, exchanges, and services	3,472	145	2,011	2,759	68	746	92	150	666	586	76
Holding and other investment companies	21,757	374	8,037	9,838	266	5,459	258	884	3,560	550	3,009
Insurance carriers	4,697	211	2,801	4,191	164	1,432	180	796	672	303	357
Insurance agents, brokers, and service	23,182	555	772	1,532	430	693	435	405	550	148	345
Real estate	258,116	3,270	73,759	95,955	2,341	30,847	2,670	8,625	19,731	5,633	14,480
Services	163,766	6,136	201,873	310,352	4,716	68,126	5,197	91,693	51,021	31,017	19,530
Hotels, rooming houses, camps, and other lodging places	14,510	293	22,297	21,786	208	5,812	241	2,258	5,295	1,686	3,577
Personal services	27,125	922	11,390	20,498	699	12,053	664	1,720	4,586	1,182	3,413
Business services	44,353	2,058	37,964	62,004	1,624	24,415	1,818	12,355	11,661	4,652	7,096
Automobile and other repair services	25,435	1,548	117,108	187,498	1,215	20,467	1,333	72,124	24,583	21,812	1,987
Motion pictures	7,242	116	337	678	71	411	70	113	403	251	295
Amusement and recreation services, except motion pictures	19,911	409	8,889	11,742	332	3,372	367	1,709	3,745	1,131	2,701
Miscellaneous services	25,190	790	3,888	6,146	567	1,596	704	1,414	748	303	461
Nature of business not allocable	7,906	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 44.—NET GAIN OR LOSS FROM DISPOSITION OF DEPRECIABLE AND OTHER PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTIONS 1231 AND 1245, AND RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with net gain or loss from sale or exchange of property used in trade or business and involuntary conversions under section 1231											
	Number of returns	Property sold or exchanged under section 1231						Net gain (less net loss) under section 1231 (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Tax from recomputing prior year investment credit	
		Gross sales price		Cost or other basis and expense of sale		Depreciation allowed or allowable					Number of returns	Amount (Thousand dollars)
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)					
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All industrial groups	114,262	80,854	3,299,891	79,327	4,320,541	73,007	1,717,962	1,083,701	18,468,850	940,056	7,308	11,693
Agriculture, forestry, and fisheries	3,620	2,870	104,226	2,623	61,232	2,106	14,315	50,834	60,992	2,764	130	66
Mining	2,770	1,820	112,393	1,769	180,344	1,655	80,589	65,417	439,283	26,960	234	456
Metal mining	74	38	14,894	37	39,227	36	11,644	[2]12,044	76,867	5,220	3	1
Coal mining	439	314	22,079	334	34,276	292	12,436	10,317	98,887	6,221	(1)	(1)
Crude petroleum and natural gas	1,604	1,025	62,173	995	82,149	930	42,379	63,271	164,661	9,533	130	181
Nonmetallic minerals (except fuels) mining	653	443	13,247	403	24,692	397	14,130	3,873	98,868	5,986	73	195
Contract construction	9,857	6,651	109,535	6,716	148,911	6,282	67,275	43,478	331,284	13,592	623	196
Manufacturing	27,243	18,995	955,357	18,287	1,635,528	17,450	898,989	438,422	7,964,596	501,422	2,514	8,364
Food and kindred products	4,124	2,916	98,023	2,833	208,378	2,674	94,149	2,638	695,879	43,208	433	596
Tobacco manufactures	48	24	877	19	2,607	20	1,861	206	44,161	2,906	(1)	(1)
Textile mill products	1,265	854	23,119	833	52,620	785	32,586	8,711	231,829	15,041	114	81
Apparel and other fabricated textile products	1,507	1,164	14,282	1,035	21,214	1,019	10,151	2,783	37,328	2,093	118	200
Lumber and wood products, except furniture	1,875	1,265	76,800	1,217	124,365	1,127	75,967	59,439	136,051	7,755	68	123
Furniture and fixtures	725	489	10,057	470	18,646	464	10,347	1,605	36,863	2,236	48	28
Paper and allied products	702	560	113,058	542	77,233	517	20,370	87,876	423,760	28,405	92	122
Printing, publishing, and allied industries	2,574	1,705	30,175	1,647	46,537	1,617	25,326	14,454	202,912	12,142	224	114
Chemicals and allied products	1,254	886	68,928	863	103,909	846	47,065	27,547	1,114,249	73,789	(1)	(1)
Petroleum refining and related industries	248	160	118,653	136	191,157	130	119,206	93,134	1,446,798	98,043	11	41
Rubber and miscellaneous plastics products	633	471	14,289	482	27,005	463	15,002	6,937	170,887	10,928	76	84
Leather and leather products	290	239	4,571	209	7,697	188	4,247	1,171	25,572	1,355	18	27
Stone, clay, and glass products	1,564	896	25,380	874	33,739	816	16,122	12,697	427,089	26,973	147	2,148
Primary metal industries	846	641	44,870	614	105,501	590	67,812	14,625	830,657	56,421	102	127
Fabricated metal products, except machinery and transportation equipment	2,787	1,835	81,313	1,787	131,522	1,681	60,176	17,848	271,355	16,980	261	187
Machinery, except electrical	3,163	2,181	112,359	2,098	297,997	1,994	207,279	28,409	515,407	28,541	326	1,453
Electrical machinery, equipment, and supplies	1,131	847	40,261	832	60,652	786	27,732	15,012	453,418	25,035	113	253
Motor vehicles and motor vehicle equipment	426	292	18,440	278	35,970	273	21,095	7,233	280,939	17,757	40	86
Transportation equipment, except motor vehicles	502	438	32,105	442	43,100	408	19,843	20,280	337,785	17,774	64	467
Scientific instruments, photographic equipment, watches and clocks	540	322	10,456	315	17,235	303	9,580	8,534	229,747	10,909	63	125
Miscellaneous manufacturing industries, including ordnance and accessories	1,017	802	17,285	756	28,326	745	13,015	7,089	50,489	3,047	72	30
Manufacturing not allocable	22	(1)	(1)	(1)	(1)	(1)	(1)	194	1,421	84	1	1,365
Transportation, communication, electric, gas, and sanitary services	7,284	4,707	273,880	4,728	304,963	4,467	141,231	168,068	8,089,542	317,176	577	682
Transportation	5,143	3,822	202,552	3,863	220,938	3,693	125,658	156,418	1,849,905	114,625	378	374
Communication services	590	469	19,604	449	49,255	421	7,111	[2]18,742	3,004,302	91,012	41	86
Electric, gas, and sanitary services	551	416	51,724	416	34,770	353	8,462	30,392	3,235,335	111,539	158	222
Wholesale and retail trade	32,287	22,739	290,531	22,476	413,137	21,236	171,140	82,433	842,334	43,442	1,933	1,090
Wholesale trade	13,673	9,678	118,194	9,590	175,560	9,015	79,485	35,684	330,000	13,819	996	281
Groceries and related products	1,895	1,298	23,232	1,316	32,859	1,217	14,008	5,485	119,132	3,258	114	57
Machinery, equipment, and supplies	2,145	1,441	14,607	1,445	20,793	1,360	8,911	4,632	38,680	1,693	151	78
Miscellaneous wholesale trade	9,470	6,787	79,779	6,687	120,835	6,298	55,863	25,402	169,931	8,775	727	146
Wholesale trade not allocable	163	152	576	142	1,073	140	703	165	2,257	93	(1)	(1)
Retail trade	17,757	12,500	168,150	12,326	230,564	11,723	87,939	45,445	497,950	28,985	908	800
Building materials, hardware, and farm equipment stores	2,402	1,571	14,355	1,533	16,005	1,385	6,465	4,634	17,413	632	113	10
General merchandise stores	1,124	826	34,292	806	45,109	758	12,900	4,132	159,080	9,636	77	614
Food stores	1,751	1,227	44,512	1,220	65,784	1,159	21,928	3,270	208,298	13,163	79	57
Automotive dealers and gasoline service stations	4,224	2,697	20,655	2,691	28,902	2,543	11,644	9,103	25,289	996	301	19
Apparel and accessory stores	1,221	1,011	4,912	974	11,201	936	6,016	[2]195	9,969	544	(1)	(1)
Furniture, home furnishings, and equipment stores	1,509	1,132	7,739	1,100	11,013	1,047	5,328	3,274	5,941	193	72	10
Eating and drinking places	1,832	1,395	22,395	1,448	30,208	1,376	11,150	4,978	28,662	1,574	72	4
Miscellaneous retail stores	3,689	2,636	18,710	2,549	22,152	2,514	12,467	15,732	42,729	2,222	163	80
Retail trade not allocable	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Wholesale and retail trade not allocable	857	561	4,187	560	7,013	498	3,716	1,304	14,384	638	(1)	(1)
Finance, insurance, and real estate	19,691	14,553	1,150,927	14,279	1,151,011	11,984	178,320	166,704	392,123	18,234	652	650
Banks and trust companies	1,489	1,016	124,478	871	126,748	704	12,903	1,758	229,713	11,372	153	269
Credit agencies other than banks	3,491	2,281	117,104	2,277	120,330	1,814	10,555	17,088	47,205	1,648	128	64
Security and commodity brokers, dealers, exchanges, and services	314	242	7,557	254	11,380	210	3,689	83	1,384	65	25	229
Holding and other investment companies	1,315	837	72,080	806	57,851	630	15,385	31,833	6,896	302	(1)	(1)
Insurance carriers	362	291	16,828	278	21,325	250	4,910	1,469	48,974	2,495	(1)	(1)
Insurance agents, brokers, and service	1,061	735	1,910	777	4,054	744	1,917	226	18,840	351	(1)	(1)
Real estate	11,659	9,151	810,970	9,016	809,323	7,632	128,961	114,247	39,111	2,001	246	62
Services	11,402	8,422	302,418	8,372	424,462	7,750	165,881	68,163	348,681	16,466	645	189
Hotels, rooming houses, camps, and other lodging places	857	707	48,526	661	71,559	599	23,651	8,416	18,063	862	(1)	(1)
Personal services	1,998	1,451	11,908	1,414	20,033	1,384	8,154	1,061	27,769	1,132	(1)	(1)
Business services	3,669	2,531	69,998	2,579	103,024	2,298	43,819	17,912	132,062	6,365	228	95
Automobile and other repair services	2,362	1,715	106,709	1,725	153,997	1,646	65,584	20,160	93,007	3,906	142	34
Motion pictures	258	221	15,618	221	18,334	209	6,875	11,872	36,165	2,293	(1)	(1)
Amusement and recreation services, except motion pictures	1,046	844	27,187	836	33,570	803	14,034	5,894	16,150	910	(1)	(1)
Miscellaneous services	1,212	953	22,472	936	23,945	811	3,764	2,848	25,465	998	116	24
Nature of business not allocable	108	97	624	77	953	77	222	182	15	-	-	-

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]Net loss.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 45.—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1245, AND RELATED ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT

Type of return and size of income taxed at normal tax and surtax rates or size of deficit	Total number of active corporation returns	Returns showing gain from disposition of depreciable property under section 1245										Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Net gain, sale of noncapital assets (Thousand dollars)	Net loss, sale of noncapital assets (Thousand dollars)
		Number of returns	Property disposed of under section 1245						Gain					
			Gross sales price (Thousand dollars)	Cost or other basis and expense of sale (Thousand dollars)	Depreciation allowed or allowable				Total (Thousand dollars)	Ordinary (Thousand dollars)	Other (Thousand dollars)			
					Prior to Jan. 1, 1962		After Dec. 31, 1961							
					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	1,323,187	53,789	1,461,953	2,214,286	44,054	1,002,376	44,541	324,294	591,284	170,156	371,037	1,333,946	287,251	62,585
Returns with net income, total	808,045	41,793	1,224,659	1,856,089	35,092	861,891	34,599	269,012	510,041	151,435	339,280	1,265,531	240,720	45,939
With income taxed at normal tax and surtax rates, total	605,996	33,377	980,403	1,534,165	27,891	714,142	27,217	233,525	404,232	126,904	268,785	942,689	211,516	43,146
Under $5,000	271,033	6,549	49,910	75,309	5,180	33,386	5,366	11,917	17,705	6,362	11,221	17,566	10,340	841
$5,000 under $10,000	89,721	3,446	35,010	48,585	2,726	21,831	2,753	6,182	14,103	3,387	10,343	13,975	5,457	378
$10,000 under $15,000	53,577	2,872	58,609	71,498	2,360	20,742	2,397	7,950	15,753	4,007	10,043	13,418	8,497	2,041
$15,000 under $20,000	38,175	2,218	33,134	53,012	1,920	20,181	1,690	9,525	11,577	4,686	6,953	12,130	4,572	1,059
$20,000 under $25,000	36,565	2,559	57,147	69,026	2,109	18,657	1,997	10,968	17,052	5,928	11,122	8,766	15,039	181
$25,000 under $30,000	24,080	1,657	14,148	20,838	1,413	8,349	1,359	3,335	3,396	2,124	1,901	6,487	4,606	348
$30,000 under $35,000	13,076	1,243	24,647	27,224	1,044	9,206	993	3,713	9,724	2,078	4,390	6,302	3,901	23
$35,000 under $40,000	9,656	837	13,146	23,107	750	13,608	662	1,633	5,556	1,241	3,978	2,829	1,592	38
$40,000 under $45,000	7,183	790	8,112	15,770	645	9,366	630	1,852	3,310	1,026	2,613	5,970	8,885	124
$45,000 under $50,000	5,581	642	17,180	21,495	561	8,846	525	2,983	7,578	959	6,610	7,390	1,006	105
$50,000 under $60,000	8,481	883	10,595	16,105	792	5,465	724	4,006	3,961	1,262	2,715	6,411	1,591	1,234
$60,000 under $70,000	6,682	884	12,543	15,827	766	7,446	701	2,389	6,102	1,252	5,048	8,610	3,091	284
$70,000 under $80,000	4,864	695	20,620	35,857	599	17,406	595	6,537	9,024	3,203	5,853	11,506	3,378	269
$80,000 under $90,000	3,523	455	5,884	11,548	365	4,771	355	2,760	2,040	987	891	3,010	1,444	34
$90,000 under $100,000	3,034	525	15,795	18,239	435	8,238	396	1,989	10,114	1,561	8,144	6,306	2,423	129
$100,000 under $150,000	9,613	1,675	32,770	49,427	1,422	26,432	1,447	7,650	15,813	3,588	11,559	25,283	5,176	439
$150,000 under $200,000	5,035	1,027	34,126	50,377	893	20,406	822	5,893	10,718	3,436	7,627	18,945	5,771	741
$200,000 under $250,000	2,977	639	5,137	11,050	582	7,746	538	1,228	2,776	995	1,759	6,967	5,228	580
$250,000 under $500,000	6,154	1,462	61,503	98,779	1,278	50,862	1,230	10,787	27,864	7,459	19,013	55,358	10,607	2,815
$500,000 under $1,000,000	3,155	910	47,778	95,927	816	55,635	793	11,140	24,132	6,396	18,442	44,813	7,894	2,885
$1,000,000 under $5,000,000	2,835	981	120,483	173,856	863	81,135	866	21,844	53,923	16,703	35,223	124,453	35,835	5,546
$5,000,000 under $10,000,000	460	178	34,251	70,822	153	46,358	159	7,097	15,975	3,608	12,448	69,249	4,526	12,305
$10,000,000 under $25,000,000	296	125	130,893	189,232	103	46,036	108	66,425	54,220	28,485	25,222	133,691	36,296	9,205
$25,000,000 under $50,000,000	121	55	55,996	95,707	50	57,064	51	11,807	29,328	7,552	21,634	141,414	12,601	166
$50,000,000 under $100,000,000	84	47	37,914	94,138	46	61,163	41	8,845	13,833	4,969	8,927	142,843	6,392	540
$100,000,000 or more	35	23	43,072	81,410	20	53,807	19	3,070	18,655	3,650	15,106	48,997	5,368	836
With no income taxed at normal tax and surtax rates, total	202,049	8,416	244,256	321,924	7,201	147,749	7,382	35,487	105,809	24,531	70,495	322,842	29,204	2,793
Taxable	3,000	411	37,148	59,983	385	33,003	350	6,459	17,415	4,046	13,269	231,244	4,476	244
Nontaxable[1]	199,049	8,005	207,108	261,941	6,816	114,746	7,032	29,028	88,394	20,485	57,226	91,598	24,728	2,549
Returns without net income, total[1]	515,142	11,996	237,294	358,197	8,962	140,485	9,942	55,282	81,243	18,721	31,757	68,415	46,531	16,646
With deficit:														
Under $5,000	342,829	4,496	42,831	60,768	3,194	19,265	3,701	5,845	6,540	2,817	3,543	4,494	4,030	1,078
$5,000 under $15,000	97,132	2,869	28,009	52,527	2,128	20,727	2,392	10,886	6,383	3,203	3,240	4,270	5,652	419
$15,000 under $25,000	30,102	1,198	12,971	21,528	894	11,044	961	1,750	4,584	1,396	3,108	3,409	1,641	686
$25,000 under $50,000	23,537	1,379	20,517	33,096	1,097	12,497	1,147	3,732	6,056	2,773	3,287	5,322	3,698	935
$50,000 under $100,000	12,237	989	14,146	29,850	784	11,466	799	8,767	4,871	1,748	3,095	4,566	6,942	1,650
$100,000 under $500,000	8,094	848	37,721	59,551	681	27,200	758	7,869	15,758	3,686	5,126	16,609	11,842	5,954
$500,000 under $1,000,000	693	117	6,752	14,657	103	9,284	103	1,688	3,469	1,396	1,469	3,772	1,547	3,225
$1,000,000 under $10,000,000	494	94	55,261	76,519	75	27,285	77	14,247	21,856	1,613	8,684	15,669	6,131	2,573
$10,000,000 or more	24	6	19,086	9,701	6	1,717	4	498	11,726	89	205	10,304	5,048	126

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 45.—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1245, AND RELATED ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Type of return and size of income taxed at normal tax and surtax rates or size of deficit	Returns showing gain from disposition of depreciable property under section 1245—Continued																
	With net gain under section 1231					With net loss or with equal income and deductions under section 1231						Income subject to tax					
	Number of returns	Net gain			Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Number of returns	Net loss under section 1231 (Thousand dollars)	Net gain under section 1245		Net loss, sale of noncapital assets (Thousand dollars)	Net gain, sale of noncapital assets (Thousand dollars)	Net income or deficit (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
		Under section 1231 (Thousand dollars)	Under section 1245														
			Ordinary (Thousand dollars)	Other (Thousand dollars)				Ordinary (Thousand dollars)	Other (Thousand dollars)								
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Total	32,684	741,204	124,370	331,521	1,154,214	21,105	33,219	45,786	39,516	30,097	89,468	23,453,726	1,107,882	21,295,579	11,241,269	522,892	651,831	12,724,859
Returns with net income, total	26,310	692,421	114,208	305,516	1,100,739	15,483	20,813	37,227	33,764	18,049	67,862	24,192,815	1,107,882	21,295,575	11,241,268	522,891	620,323	12,148,420
With income taxed at normal tax and surtax rates, total	21,265	550,360	96,087	248,486	819,111	12,112	17,120	30,817	20,299	15,868	59,298	23,595,392	876,648	21,295,575	11,183,834	515,530	592,545	11,664,274
Under $5,000	3,849	11,739	3,949	9,506	12,895	2,700	452	2,413	1,715	311	3,942	31,893	10,117	11,934	5,719	1,013	1,925	48,856
$5,000 under $10,000	2,060	9,782	1,946	7,927	13,009	1,386	121	1,441	2,416	187	2,274	41,486	10,387	23,788	9,505	1,866	3,509	67,427
$10,000 under $15,000	1,714	8,809	2,279	8,674	11,336	1,158	133	1,728	1,369	137	3,904	49,656	10,059	34,206	12,481	1,853	1,972	44,446
$15,000 under $20,000	1,466	10,215	2,488	6,949	11,299	752	298	2,198	4	167	2,011	54,165	9,439	37,902	13,396	2,247	2,455	50,138
$20,000 under $25,000	1,618	11,552	2,368	8,141	7,986	941	93	3,560	2,981	76	5,644	68,727	7,970	56,402	18,261	2,789	3,373	65,581
$25,000 under $30,000	1,121	3,899	1,708	1,836	6,137	536	224	416	65	207	2,506	68,551	2,415	44,124	14,096	2,106	3,357	61,397
$30,000 under $35,000	826	3,443	1,530	4,223	5,472	417	41	548	167	23	1,499	46,732	4,675	39,743	14,718	1,973	1,968	39,662
$35,000 under $40,000	545	2,335	1,094	3,963	2,433	292	15	147	15	3	152	36,246	2,109	31,034	11,894	1,388	1,370	26,999
$40,000 under $45,000	546	3,500	706	2,545	5,393	244	216	320	68	118	3,654	40,721	5,239	33,069	13,834	1,563	1,644	36,306
$45,000 under $50,000	434	6,115	693	6,065	7,196	208	25	266	545	41	258	39,053	6,638	30,175	13,712	1,124	1,238	24,453
$50,000 under $60,000	531	3,445	827	2,486	3,998	352	1,230	435	229	1,199	599	57,958	4,560	47,665	20,778	2,334	2,913	66,172
$60,000 under $70,000	580	6,082	1,010	4,851	7,083	304	334	242	197	260	2,059	68,751	7,866	57,007	26,443	2,890	2,538	51,773
$70,000 under $80,000	450	9,591	1,782	5,470	10,932	245	153	1,421	383	255	1,374	65,656	11,481	51,578	25,640	2,669	2,635	51,251
$80,000 under $90,000	298	1,841	836	641	2,654	157	27	151	250	28	126	42,929	2,781	38,644	18,113	1,613	1,752	33,676
$90,000 under $100,000	362	10,088	1,412	8,009	5,941	163	101	149	135	101	1,018	57,428	4,270	49,662	23,885	1,437	1,456	28,571
$100,000 under $150,000	1,130	15,597	2,609	9,578	20,736	545	432	979	1,981	345	1,951	241,786	19,058	205,491	101,693	6,580	7,435	138,018
$150,000 under $200,000	661	10,302	2,032	7,522	17,563	366	201	1,404	105	523	4,022	202,190	17,217	178,105	90,766	5,443	5,809	108,532
$200,000 under $250,000	464	4,645	683	1,708	6,046	175	70	312	51	547	2,330	153,827	6,966	141,767	71,618	3,703	4,353	79,987
$250,000 under $500,000	980	28,386	4,967	18,347	46,241	482	684	2,492	666	877	3,555	572,172	35,952	511,125	265,326	12,827	14,499	272,483
$500,000 under $1,000,000	610	26,479	5,286	18,059	34,875	300	1,003	1,110	383	1,645	1,749	708,831	39,388	639,727	336,515	15,333	23,499	389,715
$1,000,000 under $5,000,000	690	59,090	12,958	32,491	99,362	291	5,035	3,745	2,732	3,900	7,922	2,407,383	121,972	2,176,475	1,155,481	51,335	59,800	977,792
$5,000,000 under $10,000,000	126	36,577	2,059	11,881	53,516	52	2,028	1,549	567	1,670	960	1,378,328	69,222	1,224,771	652,968	35,135	43,248	734,360
$10,000,000 under $25,000,000	102	64,150	26,900	24,620	120,714	23	2,112	1,585	602	2,122	1,607	2,233,562	133,681	2,014,957	1,080,777	59,284	68,070	1,210,612
$25,000,000 under $50,000,000	46	71,069	7,491	20,348	137,526	9	251	61	1,286	151	2,671	2,127,160	141,414	1,928,765	1,040,498	64,694	61,651	1,072,381
$50,000,000 under $100,000,000	39	106,831	3,036	7,986	130,965	8	610	1,933	941	198	1,376	3,442,558	142,775	3,084,328	1,642,779	80,516	100,409	1,841,867
$100,000,000 or more	17	24,798	3,438	14,660	37,803	6	1,231	212	446	777	135	9,357,643	48,997	8,603,131	4,502,938	151,815	169,667	4,141,819
With no income taxed at normal tax and surtax rates, total	5,045	142,061	18,121	57,030	281,628	3,371	3,693	6,410	13,465	2,181	8,564	597,423	231,234	-	57,434	7,361	27,778	484,146
Taxable	361	73,744	3,939	12,992	214,358	50	8	107	277	236	203	244,060	231,234	-	57,434	7,361	11,866	183,445
Nontaxable[1]	4,684	68,317	14,182	44,038	67,270	3,321	3,685	6,303	13,188	1,945	8,361	353,363	-	-	-	-	15,912	300,701
Returns without net income, total[1]	6,374	48,783	10,162	26,005	53,475	5,622	12,406	8,559	5,752	12,048	21,606	[3]739,089	-	4	1	1	31,508	576,439
With deficit:																		
Under $5,000	2,331	6,020	768	2,974	2,837	2,165	550	2,049	569	1,028	1,714	[3]7,435	-	-	-	-	912	21,376
$5,000 under $15,000	1,388	2,732	1,161	2,327	2,960	1,481	577	2,042	913	379	3,985	[3]24,774	-	-	-	-	958	28,566
$15,000 under $25,000	722	2,038	1,181	1,533	3,135	476	177	215	1,575	206	197	[3]23,097	-	-	-	-	792	17,378
$25,000 under $50,000	793	3,661	1,894	2,745	4,012	586	466	879	542	446	1,137	[3]48,005	-	-	-	-	1,912	36,888
$50,000 under $100,000	560	7,350	1,021	2,484	3,713	429	800	727	611	1,461	5,339	[3]70,876	-	-	-	-	1,335	43,777
$100,000 under $500,000	468	8,091	2,135	4,289	15,164	380	3,311	1,551	837	3,178	2,705	[3]175,590	-	4	1	1	3,490	72,613
$500,000 under $1,000,000	(2)	(2)	(2)	(2)	(2)	63	3,409	359	188	3,225	714	[3]81,175	-	-	-	-	2,460	51,953
$1,000,000 under $10,000,000	56	12,731	899	8,276	14,470	38	2,319	714	408	2,010	798	[3]219,400	-	-	-	-	15,958	250,065
$10,000,000 or more	2	4,220	66	96	4,299	4	797	23	109	115	5,017	[3]88,737	-	-	-	-	3,691	53,823

[1]Includes returns of Small Business Corporations electing to be taxed through shareholders.
[2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[3]Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 46.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND RELATED ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT

Type of return and size of income taxed at normal tax and surtax rates or size of deficit	Total number of active corporation returns	Returns with net gain or loss under section 1231									
		Number of returns	Property sold or exchanged under section 1231				Net gain (less net loss) under section 1231		Tax from recomputing prior year investment credit	Cost of property used for investment credit	Investment qualified for credit
			Gross sales price	Depreciation allowed or allowable		Cost or other basis and expense of sale	Total net gain (less net loss)	Gain from property disposed of under section 1245			
				Number of returns	Amount						
			(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total	1,323,187	114,262	3,299,891	73,007	1,717,962	4,320,541	1,083,701	371,037	11,693	18,468,850	16,738,395
Returns with net income, total	808,045	81,653	2,408,064	49,361	1,244,440	2,931,990	1,087,428	339,280	11,365	17,504,401	15,965,082
With income taxed at normal tax and surtax rates, total	605,996	62,715	1,684,195	37,210	999,006	2,172,227	783,568	268,785	11,256	16,675,398	15,326,612
Under $5,000	271,033	14,918	168,133	8,840	53,724	171,781	52,381	11,221	81	89,032	63,463
$5,000 under $10,000	89,721	7,316	116,584	4,363	33,219	114,932	35,322	10,343	41	107,952	81,690
$10,000 under $15,000	53,577	5,397	66,410	3,251	31,110	75,925	24,068	10,043	101	75,835	56,337
$15,000 under $20,000	38,175	4,171	48,085	2,434	18,897	47,097	19,840	6,953	107	79,286	59,800
$20,000 under $25,000	36,565	4,490	41,963	2,699	18,516	43,839	23,664	11,122	175	98,326	71,156
$25,000 under $30,000	24,080	3,381	47,761	2,112	21,875	58,099	11,887	1,901	44	98,761	79,262
$30,000 under $35,000	13,076	1,965	28,464	1,004	7,777	29,098	10,801	4,390	31	55,637	41,938
$35,000 under $40,000	9,656	1,574	14,813	1,001	8,161	19,482	5,752	3,978	45	53,649	39,647
$40,000 under $45,000	7,183	1,284	20,881	672	4,833	21,139	6,224	2,613	26	45,935	32,812
$45,000 under $50,000	5,581	1,118	32,829	615	8,113	26,640	10,940	6,610	13	36,559	28,249
$50,000 under $60,000	8,481	1,482	23,940	865	9,207	31,112	5,109	2,715	19	86,935	73,459
$60,000 under $70,000	6,682	1,311	21,340	738	4,801	17,540	7,948	5,048	34	63,639	46,435
$70,000 under $80,000	4,864	1,051	23,389	592	13,324	28,148	14,056	5,853	69	72,182	55,737
$80,000 under $90,000	3,523	765	11,764	464	5,849	15,597	2,694	891	27	49,755	38,342
$90,000 under $100,000	3,034	795	19,156	412	6,510	19,772	14,469	8,144	41	38,578	29,097
$100,000 under $150,000	9,613	2,696	35,959	1,527	19,859	45,659	22,755	11,559	179	206,017	168,485
$150,000 under $200,000	5,035	1,646	26,283	934	14,595	37,198	12,086	7,627	115	145,820	118,462
$200,000 under $250,000	2,977	1,085	38,749	675	17,689	52,227	8,948	1,759	180	117,314	95,925
$250,000 under $500,000	6,154	2,412	114,146	1,448	44,357	122,388	47,973	19,013	1,073	408,021	317,424
$500,000 under $1,000,000	3,155	1,525	86,336	971	46,956	114,227	36,558	18,442	1,191	533,947	459,781
$1,000,000 under $5,000,000	2,835	1,608	188,267	1,077	250,324	393,627	79,672	35,223	4,527	1,596,208	1,397,073
$5,000,000 under $10,000,000	460	311	103,197	226	70,851	141,488	51,382	12,448	232	1,223,377	1,129,120
$10,000,000 under $25,000,000	296	217	109,951	139	84,036	178,315	68,731	25,222	1,204	2,050,012	1,898,589
$25,000,000 under $50,000,000	121	97	84,600	73	41,044	93,593	79,516	21,634	586	1,895,594	1,871,106
$50,000,000 under $100,000,000	84	69	155,710	53	60,363	122,012	105,511	8,927	506	2,656,094	2,532,127
$100,000,000 or more	35	31	55,485	25	103,016	151,292	25,281	15,106	609	4,790,933	4,541,096
With no income taxed at normal tax and surtax rates, total	202,049	18,938	723,869	12,151	245,434	759,763	303,860	70,495	109	829,003	638,470
Taxable	3,000	1,359	169,115	828	40,765	123,120	129,690	13,269	62	252,985	222,232
Nontaxable[1]	199,049	17,579	554,754	11,323	204,669	636,643	174,170	57,226	47	576,018	416,238
Returns without net income, total	515,142	32,609	891,827	23,646	473,522	1,388,551	[2]3,727	31,757	328	964,449	773,313
Deficit:											
Under $5,000	342,829	11,884	105,302	8,407	46,921	129,704	19,829	3,543	21	38,149	25,817
$5,000 under $15,000	97,132	8,061	121,898	6,108	47,323	163,820	5,151	3,240	14	60,791	38,115
$15,000 under $25,000	30,102	3,524	41,300	2,436	26,297	65,945	26,948	3,108	5	37,895	23,003
$25,000 under $50,000	23,537	3,860	73,419	2,753	34,867	109,982	325	3,287	44	74,687	57,763
$50,000 under $100,000	12,237	2,690	102,745	1,996	57,306	161,792	[2]5,237	3,095	45	82,620	50,409
$100,000 under $500,000	8,094	2,089	163,554	1,564	142,085	310,614	[2]7,369	5,126	40	173,913	138,241
$500,000 under $1,000,000	693	260	64,455	196	31,506	95,656	[2]5,101	1,469	46	103,313	82,708
$1,000,000 under $10,000,000	494	229	162,817	176	84,231	255,242	2,020	8,684	113	336,642	301,978
$10,000,000 or more	24	12	56,337	10	2,986	95,796	[2]40,293	205	-	56,439	55,279

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 46.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND RELATED ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY SIZE OF DEFICIT—Continued

Type of return and size of income taxed at normal tax and surtax rates or size of deficit	Returns with net gain under section 1231														
	Number of returns	Property sold or exchanged under section 1231			Net gain under section 1231		Net long-term capital gain reduced by net short-term capital loss	Net income or deficit	Income subject to tax		Income tax		Investment credit		Tax after investment credit
		Gross sales price	Depreciation allowed or allowable	Cost or other basis and expense of sale	Total net gain	Gain from property disposed of under section 1245			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Number of returns	Amount	Number of returns	Amount	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Total	76,298	2,410,865	1,041,685	2,520,581	1,361,892	331,521	1,821,101	23,603,928	1,342,925	21,161,931	46,017	11,202,656	33,784	542,756	10,659,900
Returns with net income, total	58,856	1,982,415	863,389	2,048,326	1,197,319	305,516	1,682,862	24,509,612	1,342,925	21,161,930	46,015	11,202,653	33,784	542,756	10,659,897
With income taxed at normal tax and surtax rates, total	44,762	1,319,341	662,487	1,419,797	864,213	248,486	1,179,967	23,683,682	1,060,448	21,161,930	44,762	11,127,856	33,347	533,962	10,593,894
Under $5,000	10,561	140,517	42,199	137,794	55,656	9,506	53,724	67,651	32,053	18,255	10,561	12,684	5,157	1,631	11,053
$5,000 under $10,000	5,181	79,914	23,468	69,138	37,200	7,927	39,479	74,134	27,605	35,570	5,181	17,539	3,431	2,519	15,020
$10,000 under $15,000	3,837	53,736	23,831	53,699	26,172	8,674	29,239	75,167	19,714	45,595	3,837	18,117	2,670	2,444	15,673
$15,000 under $20,000	2,957	41,894	13,188	34,150	20,948	6,949	21,976	74,103	15,627	50,365	2,957	18,732	2,296	2,609	16,123
$20,000 under $25,000	3,354	36,231	14,322	32,530	24,972	8,141	21,112	93,533	14,565	74,153	3,354	25,245	2,677	3,120	22,125
$25,000 under $30,000	2,373	37,618	16,656	41,937	13,795	1,836	15,492	96,357	7,276	63,200	2,373	21,285	1,961	2,885	18,400
$30,000 under $35,000	1,467	21,259	6,480	19,856	11,560	4,223	14,415	60,219	10,309	46,715	1,467	18,451	1,232	2,390	16,061
$35,000 under $40,000	1,176	12,743	4,393	13,267	6,222	3,963	7,246	52,740	5,440	43,485	1,176	17,282	1,012	1,997	15,285
$40,000 under $45,000	896	19,484	3,385	17,381	7,124	2,545	10,100	48,420	8,222	37,512	896	16,286	748	1,497	14,789
$45,000 under $50,000	812	21,330	4,813	20,213	11,438	6,065	13,189	53,461	11,103	38,185	812	18,050	688	1,300	16,750
$50,000 under $60,000	1,085	17,183	5,449	18,710	6,970	2,486	9,530	74,923	7,381	58,551	1,085	26,020	991	2,237	23,783
$60,000 under $70,000	906	19,784	3,279	13,825	8,949	4,851	9,418	74,038	8,677	58,048	906	27,151	841	2,757	24,394
$70,000 under $80,000	810	21,770	11,766	24,575	14,404	5,470	16,259	79,347	16,247	60,255	810	30,805	731	2,785	28,020
$80,000 under $90,000	552	6,894	2,871	7,348	3,111	641	4,423	52,778	4,381	46,699	552	22,202	486	1,938	20,264
$90,000 under $100,000	549	17,089	5,177	16,039	14,776	8,009	10,791	63,182	7,425	51,754	549	25,651	510	1,543	24,108
$100,000 under $150,000	1,905	28,430	13,201	29,123	25,015	9,578	33,342	276,091	25,909	230,957	1,905	115,583	1,803	7,940	107,643
$150,000 under $200,000	1,143	19,437	8,052	21,431	14,671	7,522	22,938	227,207	20,706	198,444	1,143	101,643	1,092	5,477	96,166
$200,000 under $250,000	816	23,913	11,086	29,564	10,225	1,708	11,780	198,374	11,773	180,932	816	92,206	772	4,598	87,608
$250,000 under $500,000	1,678	83,562	24,897	70,663	51,741	18,347	73,794	669,400	53,201	581,171	1,678	305,103	1,618	14,331	290,772
$500,000 under $1,000,000	1,043	55,875	34,379	67,980	40,868	18,059	62,348	830,089	53,555	736,868	1,043	389,960	1,007	16,909	373,051
$1,000,000 under $5,000,000	1,127	160,860	201,537	307,312	93,278	32,491	132,205	2,712,963	132,182	2,473,267	1,127	1,311,848	1,100	58,920	1,252,928
$5,000,000 under $10,000,000	223	85,603	48,532	96,372	57,305	11,881	77,934	1,713,030	77,934	1,546,642	223	820,378	217	48,503	771,875
$10,000,000 under $25,000,000	166	61,641	16,111	48,769	82,145	24,620	148,306	2,807,049	148,304	2,581,001	166	1,379,744	163	79,304	1,300,440
$25,000,000 under $50,000,000	72	75,201	31,914	69,915	85,012	20,348	155,927	2,766,849	155,927	2,545,135	72	1,364,907	71	84,279	1,280,628
$50,000,000 under $100,000,000	51	134,520	26,075	60,197	112,617	7,986	142,837	3,874,841	142,769	3,504,408	51	1,860,886	51	93,473	1,767,413
$100,000,000 or more	22	42,853	65,426	98,009	28,039	14,660	42,163	6,567,736	42,163	5,854,763	22	3,070,098	22	86,576	2,983,522
With no income taxed at normal tax and surtax rates, total	14,094	663,074	200,902	628,529	333,106	57,030	502,895	825,930	282,477	-	1,253	74,797	437	8,794	66,003
Taxable	1,253	158,978	29,229	101,381	129,820	12,992	282,672	308,365	282,477	-	1,253	74,797	437	8,794	66,003
Nontaxable[1]	12,841	504,096	171,673	527,148	203,286	44,038	220,223	517,565	-	-	-	-	-	-	-
Returns without net income, total	17,442	428,450	178,296	472,255	164,573	26,005	138,239	[2]905,684	-	1	2	3	-	-	3
Deficit:															
Under $5,000	6,653	65,986	23,772	63,974	28,664	2,974	14,168	[2]10,717	-	-	-	-	-	-	-
$5,000 under $15,000	4,012	65,238	20,593	69,897	15,325	2,327	17,519	[2]34,964	-	1	1	(3)	-	-	(3)
$15,000 under $25,000	1,846	19,033	11,247	22,705	33,614	1,533	8,097	[2]35,307	-	-	-	-	-	-	-
$25,000 under $50,000	2,196	47,620	13,012	48,443	14,974	2,745	15,515	[2]77,689	-	-	-	-	-	-	-
$50,000 under $100,000	1,405	53,233	22,232	56,285	14,204	2,484	11,301	[2]98,770	-	-	-	-	-	-	-
$100,000 under $500,000	1,088	67,681	46,830	91,026	22,819	4,289	30,715	[2]214,947	-	-	1	3	-	-	3
$500,000 under $1,000,000	116	36,393	11,063	35,433	6,441	1,281	8,565	[2]78,395	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	122	66,031	28,275	80,356	24,065	8,276	27,801	[2]270,170	-	-	-	-	-	-	-
$10,000,000 or more	4	7,235	1,272	4,136	4,467	96	4,558	[2]84,725	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 46.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND RELATED ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Type of return and size of income taxed at normal tax and surtax rates or size of deficit	Returns with net loss, or with breakeven under section 1231														
	Number of returns	Property sold or exchanged under section 1231			Net loss under section 1231		Net loss, sales of noncapital assets	Net income or deficit	Income subject to tax		Income tax		Investment credit		Tax after investment credit
		Gross sales price (Thousand dollars)	Depreciation allowed or allowable (Thousand dollars)	Cost or other basis and expense of sale (Thousand dollars)	Total net loss (Thousand dollars)	Gain from property disposed of under section 1245 (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Total	37,964	889,026	676,277	1,799,960	278,191	39,516	273,272	10,007,850	168,504	10,332,373	18,062	5,353,295	14,042	232,115	5,121,180
Returns with net income, total	22,797	425,649	381,051	883,664	109,891	33,764	93,466	10,899,943	168,504	10,332,284	18,059	5,353,255	14,041	232,114	5,121,141
With income taxed at normal tax and surtax rates, total	17,953	364,854	336,519	752,430	80,645	20,299	83,279	10,697,356	137,401	10,332,284	17,953	5,345,602	13,991	231,517	5,114,085
Under $5,000	4,357	27,616	11,525	33,987	3,275	1,715	3,505	18,139	353	6,707	4,358	1,868	2,450	268	1,600
$5,000 under $10,000	2,135	36,670	9,751	45,794	1,878	2,416	1,870	19,052	771	14,802	2,136	4,580	1,530	783	3,797
$10,000 under $15,000	1,560	12,674	7,279	22,226	2,104	1,369	3,612	22,435	553	18,513	1,561	5,574	1,061	974	4,600
$15,000 under $20,000	1,214	6,191	5,709	12,947	1,108	4	1,740	24,898	1,189	20,663	1,214	6,399	976	839	5,560
$20,000 under $25,000	1,136	5,732	4,194	11,309	1,308	2,981	1,331	27,518	341	25,114	1,136	7,416	974	936	6,480
$25,000 under $30,000	1,008	10,143	5,219	16,162	1,908	65	1,125	29,450	1,132	26,617	1,009	8,450	890	902	7,548
$30,000 under $35,000	498	7,205	1,297	9,242	759	167	756	17,238	345	15,926	499	5,527	440	473	5,054
$35,000 under $40,000	398	2,070	3,768	6,215	470	15	488	22,820	6,032	14,820	399	6,946	363	793	6,153
$40,000 under $45,000	388	1,397	1,448	3,758	900	68	804	22,383	448	16,265	387	6,319	342	663	5,656
$45,000 under $50,000	306	11,499	3,300	6,427	498	545	402	15,662	496	14,432	306	5,893	287	449	5,444
$50,000 under $60,000	397	6,757	3,758	12,402	1,861	229	1,992	26,152	1,933	21,639	396	9,481	340	1,011	8,470
$60,000 under $70,000	405	1,556	1,522	3,715	1,001	197	894	33,009	392	26,129	405	11,362	385	959	10,403
$70,000 under $80,000	241	1,619	1,558	3,573	348	383	319	21,129	418	17,802	241	7,965	221	881	7,084
$80,000 under $90,000	213	4,870	2,978	8,249	417	250	885	18,784	128	17,941	213	8,142	206	562	7,580
$90,000 under $100,000	246	2,067	1,333	3,733	307	135	287	24,894	746	23,201	246	10,821	238	565	10,256
$100,000 under $150,000	791	7,529	6,658	16,536	2,260	1,981	3,486	112,765	11,673	95,789	790	48,117	752	2,214	45,903
$150,000 under $200,000	503	6,846	6,543	15,767	2,585	105	3,712	94,740	1,679	87,326	503	42,719	472	2,328	40,391
$200,000 under $250,000	269	14,836	6,603	22,663	1,277	51	1,784	62,691	696	59,293	268	29,388	262	1,427	27,961
$250,000 under $500,000	734	30,584	19,460	51,725	3,768	666	3,874	274,320	6,421	251,888	733	128,134	686	5,511	122,623
$500,000 under $1,000,000	482	30,461	12,577	46,247	4,310	383	7,134	344,121	5,454	329,704	482	169,787	459	5,840	163,947
$1,000,000 under $5,000,000	481	27,407	48,787	86,315	13,606	2,732	11,062	1,146,392	26,292	1,079,621	480	564,840	469	23,715	541,125
$5,000,000 under $10,000,000	88	17,594	22,319	45,116	5,923	567	5,654	644,415	18,238	616,308	88	324,575	87	16,966	307,609
$10,000,000 under $25,000,000	51	48,310	67,925	129,546	13,414	602	12,426	873,565	23,519	825,433	51	434,392	49	21,624	412,768
$25,000,000 under $50,000,000	25	9,399	9,130	23,678	5,496	1,286	5,339	921,010	6,014	909,218	25	474,538	25	17,155	457,383
$50,000,000 under $100,000,000	18	21,190	34,288	61,815	7,106	941	6,527	1,182,269	11,304	1,148,480	18	599,939	18	24,620	575,319
$100,000,000 or more	9	12,632	37,590	53,283	2,758	446	2,271	4,697,505	10,834	4,648,653	9	2,422,430	9	99,059	2,323,371
With no income taxed at normal tax and surtax rates, total	4,844	60,795	44,532	131,234	29,246	13,465	10,187	202,587	31,103	-	106	7,653	50	597	7,056
Taxable	106	10,137	11,536	21,739	130	277	126	31,559	31,103	-	106	7,653	50	597	7,056
Nontaxable[1]	4,738	50,658	32,996	109,495	29,116	13,188	10,061	171,028	-	-	-	-	-	-	-
Returns without net income, total	15,167	463,377	295,226	916,296	168,300	5,752	179,806	[2]892,093	-	89	3	40	1	1	39
Deficit:															
Under $5,000	5,231	39,316	23,149	65,730	8,835	569	5,447	[2]9,509	-	-	-	-	-	-	-
$5,000 under $15,000	4,049	56,660	26,730	93,923	10,174	913	9,444	[2]35,478	-	-	-	-	-	-	-
$15,000 under $25,000	1,678	22,267	15,050	43,240	6,666	1,575	6,331	[2]30,831	-	-	-	-	-	-	-
$25,000 under $50,000	1,664	25,799	21,855	61,539	14,649	542	14,154	[2]59,668	-	-	1	(3)	-	-	(3)
$50,000 under $100,000	1,285	49,512	35,074	105,507	19,441	611	20,377	[2]90,721	-	-	-	-	-	-	-
$100,000 under $500,000	1,001	95,873	95,255	219,588	30,188	837	33,219	[2]204,139	-	4	1	1	1	1	-
$500,000 under $1,000,000	144	28,062	20,443	60,223	11,542	188	16,650	[2]101,323	-	85	1	39	-	-	39
$1,000,000 under $10,000,000	107	96,786	55,956	174,886	22,045	408	29,911	[2]243,099	-	-	-	-	-	-	-
$10,000,000 or more	8	49,102	1,714	91,660	44,760	109	44,273	[2]117,325	-	-	-	-	-	-	-

[1]Includes returns of Small Business Corporations electing to be taxed through shareholders.
[2]Loss or deficit.
[3]Less than $500.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

3

Historical Summary, 1954-1963

CONTENTS

Corporation income tax returns, historical summary, 1954 through 1963, 289

Tables:

47. Corporation returns--Number of returns, 1954 through 1963, 293
48. Active corporation returns--Balance sheets and income statements, 1954 through 1963, 294
49. Returns with net income--Balance sheets and income statements, 1954 through 1963, 296
50. Active corporation returns--Selected balance sheet and income statement items, by industrial division, 1954 through 1963, 298
51. Active corporation returns--Selected balance sheet and income statement items, by size of total assets, 1954 through 1963, 300

CORPORATION INCOME TAX RETURNS, HISTORICAL SUMMARY, 1954 THROUGH 1963

Statistics on corporation income and tax first became available when an excise tax, based on corporation income, was imposed by the Tariff Act of 1909. A so-called direct tax on income was imposed in 1913 following adoption of the Sixteenth Amendment to the Constitution. Three years later the Revenue Act of 1916 directed that statistics concerning the operation of the income tax laws be published annually.

From 1909 through 1915, some corporation statistics were published in the *Annual Report of the Commissioner of Internal Revenue*. The first volume of *Statistics of Income* was published for 1916. Information for 1909 through 1949 is summarized in the *Statistics of Income for 1949, Part 2*.

The historical information in tables 47 through 51 was selected from tables published in the *Statistics of Income* for 1954 through 1963 and includes comprehensive balance sheet and income statement information for the 10-year period.

The following notes explain changes in the definition of terms over the 10-year period covered by the historical tables. The explanations cover items that are either unique to the historical tables or for which comparability was affected substantially enough to require additional information. Changes in comparability resulted from changes in law, in the format and types of tax returns, and in statistical treatment. In many instances the explanations supplement the more detailed and current definitions presented in the Explanation of Terms for 1963 in this report. When making detailed comparisons of historical statistics, the text of the annual *Statistics of Income* reports should be referred to for description of changes in law that are pertinent to the statistics.

In general though, the statistics shown in the historical tables are comparable from year to year. But for 1954 through 1958, asset and liability statistics were based only on returns of corporations reporting balance sheet information. Beginning with 1959, asset and liability estimates are included in the statistics for the returns of the few corporations which failed to supply this information.

HISTORICAL COMPARABILITY OF TERMS

Accounts payable included loans from stockholders prior to 1959. Beginning in 1960, loans from stockholders appeared as a separate balance sheet account. For railroad corporations, short-term loans and bills payable were included in accounts payable prior to 1960. Since 1960, they were contained in "other current liabilities." Nontrade accounts payable were also included in "other current liabilities."

Amortization pertained only to the writeoff of Government-certified emergency facilities and grain storage facilities prior to the enactment of the 1954 Code. Beginning with the statistics for 1955, amortization of research, experimental, exploration, development, organizational, trademark, and trade-name expenditures were also included.

Business receipts included premiums of life insurance companies beginning with the statistics for 1958. These amounts were not previously reported for tax purposes.

Capital stock, common and preferred, represented amounts of outstanding shares of ownership in the corporation as shown on the balance sheet. When the amount could not be identified as common or preferred, it was treated as common stock. The Form 1120-S return filed by Small Business Corporations electing to be taxed through shareholders did not require identification as to type of capital stock. Therefore amounts reported on these returns were treated as common stock.

Cost of sales and operations included benefit payments and accruals and losses on contracts reported by life insurance companies beginning with 1958. Prior to 1958 these costs were not deductible inasmuch as business receipts for these companies were nontaxable.

Depletion shown for years prior to 1955 included "discovery" depletion, as well as "cost" depletion and "percentage" depletion. In computing discovery depletion, the allowable deduction in the case of certain mining property was based on the fair market value of the property after the discovery of the minerals. Discovery depletion was discontinued by law in 1954, so that statistics shown for 1955 and later years were based on only cost or percentage depletion.

Deposits and withdrawable shares consisted primarily of customer demand and time deposits including withdrawable shares, share accounts, and investment certificates held by banks, savings and loan associations, and other financial institutions. Other corporations occasionally used this account on the tax return balance sheet to report such liabilities as contingent and contract deposits. The amounts are shown as reported.

This account appeared on the income tax return balance sheet for 1957 through 1962. In years prior to 1957, deposits and withdrawable shares were includable in "other liabilities" or, occasionally, in accounts payable or capital stock (common). For 1963, they were includable in "other current liabilities."

Foreign tax credit statistics shown in the historical tables reflect different methods of computing the statutory limitation on the amount allowable. Prior to the enactment of the 1954 Code, in addition to the "per country" limitation, there was also an "overall" limitation on the total credit. For 1954 through 1960 only the "per country" limitation was applicable. For 1961 through 1963 corporations could elect whether the "per country" or the "overall" limitation was to apply.

Carryback and carryforward of foreign taxes in excess of the current-year limitation was provided for taxable years beginning after December 31, 1957. Amounts had to be first carried back two years (but not to taxable years beginning before January 1, 1958) and then forward to the five succeeding taxable years. The statistics reflect amounts attributable to current-year foreign taxes and amounts carried forward from prior years. The amounts carried back are not reported on the current-year tax return and are therefore not available in *Statistics of Income*.

Income tax statistics were affected, mainly, by the change in treatment of life insurance companies reflected in the statistics for 1959 and later years. This change was attributable to the Life Insurance Company Income Tax Act of 1959, and is outlined in the Changes in Law section of *Statistics of Income--1961-62*.

For corporations in general, there was also a change of one percentage point in the rate applicable to net long-term capital gain reduced by net short-term capital loss when the alternative tax was payable. For taxable years beginning before April 1, 1954, the rate was 26 percent; for taxable years beginning after that date the rate was 25 percent.

Statistics for 1954 include the excess profits tax which was terminated by law December 31, 1953.

Loans from stockholders first appeared as a separate balance sheet account on income tax returns for 1960. In 1959 this item was includable in "other liabilities". In years prior to 1959 this item was includable in accounts payable.

Loans to stockholders first appeared as a separate balance sheet account in 1960. In 1959 this account was includable in "other current assets". In years prior to 1959, it was includable in notes and accounts receivable.

Long-term debt comprised mortgages, notes, and bonds payable and maturing in one year or more. Beginning with 1955, length of time from maturity was based on date of the balance sheet. Prior to 1954, length of time from maturity was based on date of issue. The definition of this item was revised during 1954, so that the statistics for this one year comprised amounts reported under both the old and new definitions.

Mortgage and real estate loans were reportable apart from other receivables on balance sheets from 1957 through 1962. Because the return form did not provide a separate place for reporting any reserve for uncollectible mortgage and real estate loan accounts, such reserves were often included in the reserve for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a separate reserve was indicated in supporting schedules, it was therefore added to the bad debt reserve.

Prior to 1957, loans held by banks and trust companies were includable in notes and accounts receivable; loans held by companies other than banks and trust companies, in "other investments." For 1963, all mortgage and real estate loans were includable in "other investments."

Net capital assets, except land consisted of depreciable, depletable, and intangible assets less accumulated depreciation, depletion, and amortization.

Net capital gains included amounts reported by life insurance companies beginning with 1959, based on provisions of the Life Insurance Company Income Tax Act of 1959. Since 1958, when Small Business Investment Companies were authorized, losses on stock issued by these companies, or losses sustained by these companies on certain convertible debentures (or stock after conversion) were considered to be ordinary losses rather than capital losses.

Net income or deficit attributable to life insurance companies prior to 1958, based on statutory reporting requirements, was defined as gross taxable receipts from investments only, reduced by investment deductions, but not those additional deductions which were unique to life insurance companies. Beginning with 1958, life insurance company net income or deficit was derived from the gain or loss from operations reported on the Form 1120L return form, modified to include the excess of net long-term capital gain over net short-term capital loss, and to exclude the statutory special deductions allowed corporations in general.

Net operating loss carryforward was affected by the requirement that losses first had to be carried back to offset net income for a specified number of prior years before they could be carried forward as a deduction. Losses sustained during 1958-1963 must have been carried back three years; losses sustained during

1954-1957 for two years. For life insurance companies, 1958 was the first year the deduction was applicable.

Net worth for 1954 included reserves for estimated expenses, a balance sheet item on the return form for that year only.

Notes and accounts receivable included railroad company short-term loans and bills receivable for 1959 and prior years. These items were treated as "other current assets" for 1960 and later years. Prior to 1957, statistics for notes and accounts receivable also included mortgage and real estate loans held by banks and trust companies. For 1957 through 1962 mortgages and real estate loans appeared as a separate balance sheet account on the tax return; for 1963, these loans were generally reported in "other investments."

Other current assets first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1954 through 1958 represent only prepaid expenses and supplies, a separate account on the tax return balance sheet for these years. Prior to 1959, "other current assets" were includable in "other assets," "other investments," or notes and accounts receivable. Loans to stockholders were included for 1959 only. For 1960 and subsequent years, statistics for "other current assets" also included amounts of railroad company short-term loans and bills receivable which were treated as notes and accounts receivable for 1959 and prior years.

Other current liabilities first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1954 through 1958 represented only accrued expenses, a separate account on the tax return for those years. Prior to 1959, "other current liabilities" were includable in accounts payable, and certain other accounts in "other liabilities." For 1960 and subsequent years, statistics for "other current liabilities" also included amounts of railroad company short-term loans and bills payable, which were treated as accounts payable for 1959 and earlier years. For 1963, "other current liabilities" also include deposits and withdrawable shares, shown separately in previous years.

Other deductions included insurance losses and reserves and other deductions peculiar to life insurance companies beginning with 1958. Prior to 1958 these items were not reportable for tax purposes.

Other employee benefit plans included amounts deducted by life insurance companies beginning with 1960. Life insurance company contributions to employee benefit plans first became deductible for tax purposes for 1958. Prior to 1958, business expenses such as for employee benefit plans were not deductible inasmuch as business receipts for these companies were nontaxable. Because the life insurance company income tax return, Form 1120L, did not provide for the separate reporting of most business expenses, information on employee plans had to be obtained from information in attached schedules. In using these schedules for the 1958 and 1959 statistics, no attempt was made to separate "other" employee plan contributions from contributions under pension, profit sharing, stock bonus, and annuity plans.

Other investments, prior to 1957, included mortgage and real estate loans held by companies other than banks and trust companies. Mortgage and real estate loans were a separate balance sheet account on the tax return from 1957 through 1962. In 1963, this item was again includable in "other investments."

Other liabilities included items which through the years have become separate balance sheet accounts on the tax return. Deposits and withdrawable shares were included for years prior to 1957. Loans from stockholders were included in "other liabilities" for 1959 only. Surplus reserves of mutual insurance companies, (other than life or marine insurance companies or fire insurance companies issuing perpetual policies), included in "other liabilities" prior to 1960, were included in surplus reserves for 1960 and subsequent years.

Other specified current assets consisted of cash, notes and accounts receivable (less reserves for bad debts), "other current assets", and for 1957 through 1962, mortgage and real estate loans for banks and trust companies. Mortgage and real estate loans for banks and trust companies were includable in "other investments" in 1963. (See "other current assets".)

Pension, profit sharing, stock bonus, and annuity plans included contributions deducted by life insurance companies beginning with 1958. These contributions were obtained from taxpayer schedules because the life insurance company income tax return, Form 1120L, did not provide for the separate reporting of most business expenses. Using these schedules, no attempt was made for either 1958 or 1959 to separate contributions to these plans from contributions to other employee benefit plans. But beginning with 1960, contributions to "other" plans were included in the statistics for "other employee benefit plans." Employee benefit plan contributions as well as business expenses in general were not deductible by life insurance companies until 1958, inasmuch as business receipts were nontaxable prior to this year.

Short-term debt comprised mortgages, notes, and bonds payable and maturing in less than one year. Beginning with 1955, length of time from maturity was based on date of balance sheet. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations. Prior to 1954, length of time from maturity was based on date of issue. The definition of this item was revised during 1954, so that the statistics for this one year comprised amounts reported under both the old and new definitions.

Specified current liabilities prior to 1954 consisted of accounts payable and bonds, notes, and mortgages payable with original maturity of less than one year. Beginning with 1955, it consisted of accounts payable and bonds, notes, and mortgages payable with maturity less than one year from date of balance sheet. The definition of bonds, notes, and mortgages payable was revised during 1954 so that the statistics for this one year comprised data reported under both the old and new definitions.

Beginning with 1957, specified current liabilities also included deposits and withdrawable shares. For

1954 through 1958, the statistics included accrued expenses. This account was encompassed in "other current liabilities" beginning with 1959, and the more inclusive "other current liabilities" account was substituted in specified current liabilities beginning with 1959. Therefore, beginning with 1959, specified current liabilities included all of the current accounts on the balance sheet. Previously, the total amount of current liabilities could not be obtained from the tax returns.

Surplus reserves, beginning with 1960, included the surplus reserves of mutual insurance companies. Prior to 1960, they were includable in "other liabilities."

Total assets for 1959 and subsequent years included estimated amounts attributable to corporations which owned assets at the end of their accounting period but which did not furnish balance sheet information with their return. Prior to 1959, total assets represented only the amounts reported by corporations which supplied balance sheet information.

Total receipts included underwriting income of life insurance companies beginning with the statistics for 1958, and capital gains of these companies beginning with 1959.

CORPORATION RETURNS

Table 47.—NUMBER OF RETURNS, 1954 THROUGH 1963

Year	Total corporation returns	Inactive corporation returns	Active corporation returns[1]			Consolidated returns	
			Total	With net income	Without net income	Parent corporations	Subsidiary corporations
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1954	754,019	31,214	722,805	441,177	281,628	2,723	10,416
1955	842,125	34,822	807,303	513,270	294,033	2,906	10,966
1956	924,961	39,214	885,747	559,710	326,037	3,594	13,131
1957	984,516	44,369	940,147	572,936	367,211	3,888	13,512
1958	1,032,632	42,251	990,381	611,131	379,250	3,719	13,656
1959	1,119,835	45,715	1,074,120	670,581	403,539	4,060	14,951
1960	1,187,642	47,068	1,140,574	670,239	470,335	4,534	16,547
1961	1,240,759	50,473	1,190,286	715,589	474,697	4,553	19,501
1962	1,318,757	50,715	1,268,042	783,195	484,847	4,847	21,182
1963	1,381,677	58,490	1,323,187	808,045	515,142	5,822	26,981

[1]Includes consolidated returns which are shown separately in column (6).

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1954 through 1963 appears in the annual volumes for these years.

Table 48.—BALANCE SHEETS AND INCOME STATEMENTS, 1954 THROUGH 1963

	Item	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of returns, total	722,805	807,303	885,747	940,147	990,381	1,074,120	1,140,574	1,190,286	1,268,042	1,323,187
2	Form 1120-S	-	-	-	-	[1]43,945	71,140	90,221	106,048	123,666	139,112
		(Thousand dollars)									
3	Total assets	805,300,082	888,621,270	948,951,108	996,400,222	1,064,480,945	1,136,667,759	1,206,662,112	1,289,516,071	1,388,126,547	1,481,235,845
4	Cash	81,723,091	87,374,680	89,779,927	89,222,434	93,248,452	91,855,941	97,161,824	101,964,552	Not tabulated	108,775,140
5	Notes and accounts receivable	161,084,027	194,584,388	213,587,866	201,968,225	214,322,466	232,680,893	247,513,105	265,353,485		339,366,673
6	Less: Reserve for bad debts	2,345,973	2,805,009	3,196,266	3,742,721	4,181,285	4,686,434	5,097,051	5,812,808		8,413,993
7	Inventories	62,913,531	70,920,240	78,743,582	80,560,388	88,047,151	88,303,970	91,334,426	94,818,310	100,326,982	106,339,515
	Investments in Government obligations:										
8	States and possessions	17,760,801	19,613,872	19,812,202	22,253,537	26,064,528	29,137,834	30,822,199	34,505,600	Not tabulated	150,552,545
9	United States obligations	108,572,771	103,118,214	95,836,945	95,282,744	103,184,915	102,699,111	102,059,237	108,021,301		
10	Not stated	5,075,020	9,165,557	6,422,263	4,084,779	3,697,380	2,456,179	2,298,859	2,232,655		
11	Other current assets	2,091,188	2,954,486	3,676,280	3,946,823	4,214,888	8,512,382	10,304,816	13,664,212		21,960,519
12	Loans to stockholders	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	498,206	1,054,212		2,379,096
13	Mortgage and real estate loans	n.a.	n.a.	n.a.	93,551,983	105,900,030	117,854,966	129,375,905	142,378,209		n.a.
14	Other investments	160,552,644	179,557,970	198,829,079	142,803,701	154,518,698	166,585,027	178,916,530	190,504,372		383,014,177
15	Depreciable assets	266,933,819	288,806,668	315,824,335	344,244,941	370,217,954	397,167,908	425,474,439	452,631,856	[2]478,175,984	503,651,461
16	Less: Accumulated depreciation	93,274,419	102,789,320	112,466,713	123,513,054	135,301,894	147,490,097	160,180,516	172,721,782	[2]185,686,005	197,771,422
17	Depletable assets	8,921,431	10,885,773	11,696,090	12,666,308	12,226,917	12,098,349	12,371,447	13,072,645	Not tabulated	14,583,666
18	Less: Accumulated depletion	3,772,010	4,513,823	4,542,206	5,050,023	5,150,195	4,963,693	5,190,471	5,526,220		6,028,984
19	Land	10,977,354	11,727,919	13,005,851	13,923,907	15,577,794	17,259,733	19,040,597	21,393,529		25,883,549
20	Intangible assets (amortizable)	[3]1,651,196	2,947,625	3,134,245	3,210,506	3,196,372	2,976,167	3,055,190	3,315,539		3,422,804
21	Less: Accumulated amortization	([3])	676,517	789,564	1,019,307	1,153,450	1,276,532	1,355,436	1,900,047		1,715,500
22	Other assets	16,435,611	17,748,539	19,597,191	22,005,051	23,850,224	25,496,055	28,258,796	30,566,451		35,236,599
23	Total liabilities	805,300,082	888,621,270	948,951,108	996,400,222	1,064,480,945	1,136,667,759	1,206,662,112	1,289,516,071		1,481,235,845
24	Accounts payable	38,152,704	45,590,043	50,885,772	54,841,795	59,792,333	62,754,549	62,933,385	70,873,324	Not tabulated	95,303,485
25	Deposits and withdrawable shares	n.a.	n.a.	n.a.	272,602,865	297,693,802	308,030,920	330,002,573	353,305,191		n.a.
26	Short-term debt	23,238,607	30,457,910	34,229,954	35,893,039	36,697,407	43,171,158	49,381,251	50,183,282		68,774,613
27	Other current liabilities	19,373,489	22,663,386	22,901,286	22,826,623	22,441,709	33,204,351	34,701,909	39,237,867		453,667,867
28	Loans from stockholders	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	3,700,169	5,728,032		14,296,000
29	Long-term debt	90,797,304	98,398,667	108,927,833	122,515,496	132,081,697	142,912,726	153,566,489	165,520,929		180,952,224
30	Other liabilities	353,969,136	386,063,359	404,339,101	143,369,697	146,616,838	157,590,530	163,410,490	170,473,676		191,686,182
31	Capital stock, preferred	15,632,163	15,795,695	15,626,603	16,419,450	16,302,144	16,521,898	16,951,903	17,702,382		154,602,218
32	Capital stock, common	90,730,133	96,832,085	103,976,949	107,941,380	112,104,376	118,573,241	123,396,201	128,669,147		
33	Paid-in or capital surplus	([4])	33,425,641	38,985,119	43,093,059	49,227,555	57,914,070	66,719,215	75,123,711		86,074,796
34	Surplus reserves	14,196,906	14,264,860	15,288,510	16,032,566	18,855,091	16,756,827	17,084,967	19,416,916		20,596,459
35	Earned surplus and undivided profits	[4]159,209,640	145,129,624	153,789,981	160,864,252	172,667,993	179,237,489	184,813,560	193,281,614		215,282,001
36	Total receipts	554,822,450	642,248,036	679,868,168	720,413,567	735,338,092	816,799,884	849,131,939	873,177,644	949,305,342	1,008,742,704
37	Business receipts	528,905,708	612,682,730	646,672,235	684,883,382	696,593,934	772,914,545	802,790,920	823,943,265	895,120,385	949,548,793
	Interest on Government obligations:										
38	Wholly taxable	2,111,710	2,287,260	2,388,101	2,513,037	2,471,764	2,985,070	3,185,713	3,036,501	3,390,361	[5]3,628,309
39	Subject to surtax only	98,731	78,898	74,806	79,926	59,682	82,657	44,200	47,170	45,491	([5])
40	Wholly tax-exempt	392,403	471,045	527,736	596,906	701,223	857,329	994,086	1,140,236	1,236,230	1,456,378
41	Other interest	9,015,158	10,369,502	12,067,541	13,703,372	14,705,699	16,967,728	19,353,028	20,649,114	23,076,022	25,774,463
42	Rents	4,772,449	5,176,124	6,042,049	6,217,645	6,651,361	6,828,004	9,639,286	4,526,897	5,416,722	4,276,701
43	Royalties	570,436	698,387	787,977	850,711	819,905	882,861	991,603	1,139,075	1,180,628	1,151,066
44	Net short-term capital gain reduced by net long-term capital loss	70,961	46,123	44,704	49,711	76,179	72,391	84,205	89,574	85,381	89,492
45	Net long-term capital gain reduced by net short-term capital loss	1,929,629	2,204,875	2,331,975	2,099,869	3,027,435	2,971,045	3,057,994	4,457,645	3,766,543	3,943,110
46	Net gain, noncapital assets	722,930	1,017,495	1,024,377	1,037,117	1,367,962	1,932,706	1,915,722	1,787,116	1,866,628	2,036,494
47	Dividends, domestic corporations	2,332,226	2,571,769	2,688,181	2,680,995	2,829,313	2,948,191	3,083,806	3,276,302	3,645,027	3,591,649
48	Dividends, foreign corporations	613,140	772,177	758,292	771,942	925,236	1,040,403	1,069,708	1,514,362	1,431,046	1,882,415
49	Other receipts	3,286,969	3,871,651	4,460,194	4,928,954	5,108,399	6,316,954	6,921,668	7,570,387	9,044,878	11,363,834
50	Total deductions	518,101,612	594,298,720	632,455,520	675,340,197	696,114,000	769,145,288	804,632,679	826,143,508	898,463,074	953,005,883
51	Cost of sales and operations	389,725,192	448,565,176	473,280,880	499,972,076	505,251,525	557,061,668	577,039,064	586,557,225	638,036,184	672,971,818
52	Compensation of officers	9,113,178	10,480,700	11,045,160	11,829,610	12,395,255	13,411,436	14,526,765	15,380,547	16,958,243	18,067,519
53	Rent paid on business property	5,069,174	5,682,349	6,274,115	7,004,061	7,427,424	8,208,562	8,989,432	9,926,855	11,156,630	12,038,469
54	Repairs	5,026,252	5,623,940	6,130,840	6,578,664	6,011,030	6,654,787	7,006,714	7,183,812	7,823,470	8,216,894
55	Bad debts	1,350,044	1,652,827	1,920,401	1,893,630	2,082,728	2,330,969	2,849,149	3,144,122	3,506,754	3,539,976
56	Interest paid	6,270,582	7,058,356	8,280,952	10,004,499	11,070,218	12,558,235	14,622,156	15,646,145	18,434,568	20,711,477
57	Taxes paid	12,476,888	14,202,627	15,038,562	16,392,993	16,691,748	19,189,112	21,129,646	22,428,996	24,802,873	27,083,705
58	Contributions or gifts	313,764	414,759	417,996	417,271	395,362	481,575	482,151	511,872	594,713	656,602
59	Amortization	([6])	2,590,333	2,625,949	2,463,876	1,999,240	1,565,991	1,216,881	971,828	681,488	487,927
60	Depreciation	[6]13,691,465	13,418,787	14,952,881	16,968,312	18,677,093	20,493,626	22,159,675	23,687,786	27,553,447	29,564,177
61	Depletion	2,358,630	2,805,495	3,084,301	3,346,809	3,148,433	3,239,439	3,522,575	3,586,569	3,772,246	4,076,957
62	Advertising	5,770,193	6,601,835	7,061,631	7,666,064	7,874,973	8,746,760	9,290,759	9,562,881	10,391,326	11,032,982
63	Pension, profit sharing, stock bonus, annuity plans	2,840,259	3,296,205	3,645,380	4,043,008	3,998,682	4,584,044	4,646,391	4,720,610	5,162,516	5,447,352
64	Other employee benefit plans	910,573	1,146,863	1,302,922	1,626,155	1,727,297	2,190,268	2,600,492	2,976,172	3,073,366	3,413,863
65	Net loss, noncapital assets	280,742	571,365	682,338	631,322	337,694	1,292,916	643,469	577,763	480,251	577,184
66	Other deductions	62,904,676	70,187,103	76,711,212	84,501,847	97,025,298	107,135,900	113,907,360	119,280,325	126,034,999	135,118,981

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1954 through 1963 appears in the annual volumes for these years.

Table 48.—BALANCE SHEETS AND INCOME STATEMENTS, 1954 THROUGH 1963—Continued

	Item	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		(Thousand dollars)									
67	Total receipts less total deductions (36 less 50)	36,720,838	47,949,316	47,412,648	45,073,370	39,224,092	47,654,596	44,499,260	47,034,136	50,842,268	55,736,821
68	Includable income of Controlled Foreign Corporations	-	-	-	-	-	-	-	-	-	[7]4,297
69	Net income (less deficit) (67 plus 68 minus 40)	36,328,435	47,478,271	46,884,912	44,476,464	38,522,869	46,797,267	43,505,174	45,893,900	49,606,038	54,284,740
70	Net income	39,572,830	50,328,887	50,184,217	48,664,002	43,489,773	51,651,374	50,382,345	52,401,331	56,248,301	61,315,228
71	Deficit	3,244,395	2,850,616	3,299,305	4,187,538	4,966,904	4,854,107	6,877,171	6,507,431	6,642,263	7,030,488
	Returns other than Form 1120-S:										
72	Net income (less deficit)	36,328,435	47,478,271	46,884,912	44,476,464	38,433,979	46,401,968	43,122,695	45,329,453	48,898,941	53,485,287
73	Net income	39,572,830	50,328,887	50,184,217	48,664,002	43,201,908	51,046,076	49,703,869	51,496,954	55,196,975	60,078,118
74	Deficit	3,244,395	2,850,616	3,299,305	4,187,538	4,767,929	4,644,108	6,581,174	6,167,501	6,298,034	6,592,831
75	Statutory special deductions, total	Not tabulated					3,666,688	3,567,979	3,973,974	4,558,082	4,484,332
76	Net operating loss carryforward	437,796	836,133	917,670	962,762	1,073,520	1,436,016	1,285,527	1,496,729	1,752,580	1,837,473
77	Dividends received deduction	Not tabulated					1,993,225	2,040,685	2,233,352	2,545,998	2,374,037
78	Deduction for dividends paid on certain public utility stock	Not tabulated					23,284	28,798	21,557	23,402	23,231
79	Western Hemisphere Trade Corporation deduction	131,924	196,393	222,105	Not tabulated		214,163	212,969	222,336	236,102	249,591
80	Income subject to tax	Not tabulated				[8]39,277,551	47,648,078	47,246,572	47,937,691	51,722,846	54,331,310
81	Mutual insurance company gross income taxed under section 821(a)(2)	Not tabulated					1,288,201	2,099,278	1,689,807	2,135,501	650
82	Income tax	16,823,241	21,740,890	21,364,290	20,581,934	18,814,304	22,524,687	21,866,299	22,188,057	23,930,297	26,282,217
83	Investment credit	-	-	-	-	-	-	-	[9]	833,687	1,105,552
84	Foreign tax credit	725,549	959,418	997,813	1,052,633	1,070,294	1,179,313	1,223,501	1,489,950	1,564,064	1,915,490
85	Tax from recomputing prior year investment credit	-	-	-	-	-	-	-	-	[10]	16,155
86	Form 1120-S net income (less deficit)	-	-	-	-	[1]88,890	395,299	382,479	564,447	707,097	799,453
87	Net income	-	-	-	-	[1]287,865	605,298	678,476	904,377	1,051,326	1,237,110
88	Deficit	-	-	-	-	[1]198,975	209,999	295,997	339,930	344,229	437,657
89	Net income (less deficit) after tax (69 minus 82, minus 85, plus 83)	19,505,194	25,737,381	25,520,622	23,894,530	19,708,565	24,272,580	21,638,875	23,705,843	26,509,428	29,091,920
90	Net income after tax	22,749,589	28,587,997	28,819,927	28,082,068	24,675,469	29,126,687	28,516,046	30,213,274	33,151,691	36,122,408
	Distributions to stockholders:										
91	Cash and property except own stock	11,913,430	13,592,432	14,498,400	14,913,733	14,951,724	16,241,581	17,193,201	18,037,780	19,564,780	21,105,281
92	Corporation's own stock	1,350,041	1,996,477	2,725,210	1,777,670	1,603,895	2,173,518	1,965,587	2,176,709	2,148,904	2,118,090
93	Cost of property used for investment credit	-	-	-	-	-	-	-	[9]	22,477,291	27,752,307
94	Investment qualified for credit	-	-	-	-	-	-	-	[9]	19,508,386	24,295,863
95	Tentative investment credit	-	-	-	-	-	-	-	[9]	1,132,674	1,411,604
96	Investment credit carryforward	-	-	-	-	-	-	-	-	[11]	[11]307,990
97	Unused investment credit	-	-	-	-	-	-	-	[9]	303,741	625,535

n.a. Not available.

[1]Returns with accounting periods beginning after December 31, 1957, and ending after September 2, 1958, filed under provisions added to the Internal Revenue Code on September 2, 1958.

[2]Revised.

[3]Only the net value of intangible assets was tabulated for 1954.

[4]Paid-in or capital surplus is included with Earned surplus and undivided profits.

[5]Most of the obligations for which the interest was subject to surtax only were matured by 1963. The small amounts reported were included in wholly taxable interest.

[6]Amortization is included with Depreciation.

[7]The Revenue Act of 1962 provided for the inclusion in the gross income of United States shareholders of certain undistributed earnings of foreign corporations controlled by United States shareholders. See Changes in Law section of this report.

[8]Income subject to tax for 1958 does not include mutual insurance company gross income taxed in general, at one percent under code section 821(a)(2).

[9]Investment credit and items related to the credit, allowed under provisions of the Revenue Act of 1962, were not tabulated for returns with accounting periods ended January through June 1962.

[10]There was no separate line on the 1962 return forms for reporting tax from recomputing prior year investment credit for returns with accounting periods ending January through June 1963. Therefore these amounts were not tabulated separately.

[11]Not tabulated from returns for 1962 with accounting periods ended January through June 1963 nor from returns for 1963 with accounting periods ended July through November 1963 that were included in the 1963 statistics. The investment credit carryforward was not applicable to accounting periods ended before January 1963.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1954 through 1963 appears in the annual volumes for these years.

RETURNS WITH NET INCOME

Table 49.—BALANCE SHEETS AND INCOME STATEMENTS, 1954 THROUGH 1963

	Item	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of returns with net income, total	441,177	513,270	559,710	572,936	611,131	670,581	670,239	715,589	783,195	808,045
2	Form 1120-S	-	-	-	-	[1]25,203	46,037	56,123	67,817	78,939	88,084
		(Thousand dollars)									
3	Total assets	713,530,577	797,097,038	841,146,966	860,949,019	912,527,848	978,345,823	1,021,529,338	1,086,797,445	1,163,309,719	1,324,061,073
4	Cash	76,086,421	82,292,840	84,095,441	82,735,855	85,638,720	84,823,918	88,954,429	92,757,094	Not tabulated	101,478,993
5	Notes and accounts receivable	147,688,470	180,043,026	197,303,876	184,255,873	194,933,081	213,847,865	224,788,518	239,724,846		312,684,413
6	Less: Reserve for bad debts	2,116,734	2,589,627	2,912,317	3,137,819	3,397,921	3,792,178	4,080,089	4,524,425		7,457,961
7	Inventories	54,834,777	64,704,136	71,862,702	70,876,622	68,974,916	78,191,144	77,039,483	81,103,444	87,054,090	93,261,294
	Investments in Government obligations:										
8	States and possessions	17,322,074	19,239,053	18,419,045	19,846,222	24,641,572	27,647,593	29,304,243	32,875,748	Not tabulated	138,482,511
9	United States obligations	104,092,817	98,271,919	89,245,468	87,348,912	95,881,666	93,972,062	93,860,026	99,666,136		
10	Not stated	4,608,317	8,067,932	5,836,106	3,629,658	3,227,019	1,838,660	1,952,510	1,766,702		
11	Other current assets	1,760,285	2,551,572	3,197,674	3,226,132	3,313,755	7,037,415	8,572,807	11,360,250		18,863,286
12	Loans to stockholders	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	326,690	654,739		1,781,360
13	Mortgage and real estate loans	n.a.	n.a.	n.a.	59,693,946	64,931,867	70,349,016	73,278,325	84,182,160		n.a.
14	Other investments	131,759,256	145,735,048	158,012,097	126,525,048	138,508,514	149,897,167	160,226,230	169,683,114		344,887,016
15	Depreciable assets	230,825,198	260,021,313	284,265,744	297,382,607	311,902,202	342,341,751	361,796,790	378,096,911	[2]404,054,152	442,313,844
16	Less: Accumulated depreciation	81,526,063	93,351,055	102,395,985	107,453,246	114,165,589	128,670,284	137,540,509	146,921,850	[2]159,409,651	176,534,347
17	Depletable assets	7,028,152	8,775,337	9,660,215	10,250,462	9,620,419	9,578,509	9,578,359	10,282,695	Not tabulated	11,832,007
18	Less: Accumulated depletion	3,064,320	3,934,739	3,989,496	4,341,511	4,267,712	4,176,012	4,183,240	4,576,071		5,200,439
19	Land	8,663,383	9,321,387	10,077,209	10,439,901	11,181,013	12,710,204	13,307,898	14,605,841		17,839,067
20	Intangible assets (Amortizable)	[3]1,273,573	2,543,563	2,670,134	1,846,165	2,412,024	2,116,885	2,045,515	2,462,472		2,601,147
21	Less: Accumulated amortization	([3])	633,403	716,229	238,383	941,423	981,453	1,015,444	1,557,133		1,383,899
22	Other assets[2]	14,294,971	16,038,736	16,515,282	18,062,575	20,133,725	21,613,561	23,316,797	25,154,772		28,612,781
23	Total liabilities	713,530,577	797,097,038	841,146,966	860,949,019	912,527,848	978,345,823	1,021,529,338	1,086,797,445		1,324,061,073
24	Accounts payable	31,317,296	39,084,008	43,370,471	45,531,941	48,552,114	51,797,876	49,475,508	57,023,903		77,543,122
25	Deposits and withdrawable shares	n.a.	n.a.	n.a.	225,580,747	244,892,107	247,039,665	262,618,544	282,571,369	Not tabulated	n.a.
26	Short-term debt	17,791,911	24,300,814	26,987,159	27,609,516	27,619,180	33,311,872	35,152,637	36,797,523		52,376,448
27	Other current liabilities	18,028,323	21,532,913	21,568,372	21,154,908	20,357,080	30,523,259	31,152,984	34,737,951		422,741,828
28	Loans from stockholders	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2,630,625	3,105,817		9,429,076
29	Long-term debt	72,373,142	81,771,848	90,544,304	98,280,590	104,105,204	113,133,314	120,696,862	123,826,691		143,271,594
30	Other liabilities	320,101,155	345,184,736	354,294,574	132,989,694	137,349,447	147,822,630	152,617,576	159,509,641		177,212,782
31	Capital stock, preferred	13,468,408	14,407,570	14,162,922	14,372,741	14,241,139	14,768,389	14,576,289	15,163,569		
32	Capital stock, common	77,809,164	86,023,006	92,620,726	92,041,966	95,266,494	102,579,916	104,504,585	108,361,924		134,286,114
33	Paid-in or capital surplus	([4])	29,637,339	35,169,106	37,667,639	43,030,647	51,875,946	58,158,905	65,065,679		77,259,372
34	Surplus reserves	11,840,351	12,020,248	12,422,678	12,432,668	14,869,852	12,459,477	12,483,871	14,532,648		18,360,249
35	Earned surplus and undivided profits	[4]150,800,827	143,134,556	150,006,654	153,286,609	162,244,584	173,033,479	177,460,952	186,100,730		211,380,488
36	Total receipts	484,727,486	584,975,387	614,857,002	625,621,466	632,342,814	719,416,050	724,451,248	750,598,885	825,254,516	887,327,015
37	Business receipts	462,063,942	558,996,176	586,109,306	595,601,667	599,575,755	682,186,185	685,691,937	709,250,561	780,432,580	834,410,804
	Interest on Government obligations:										
38	Wholly taxable	1,997,805	2,153,729	2,216,247	2,300,671	2,283,814	2,727,290	2,906,142	2,763,417	3,038,624	[5]3,388,479
39	Subject to surtax only	98,230	77,512	72,139	76,550	54,220	76,366	39,409	41,611	42,153	([5])
40	Wholly tax-exempt	384,322	462,961	489,319	531,728	658,383	808,260	945,058	1,077,649	1,167,324	1,297,290
41	Other interest	7,674,412	8,721,185	10,077,200	11,388,771	11,997,474	13,809,765	15,591,486	16,582,000	18,002,913	23,600,997
42	Rents	3,883,445	4,223,224	4,892,199	4,768,906	5,178,245	5,346,910	4,437,482	3,539,912	4,209,629	3,511,584
43	Royalties	521,780	638,296	720,996	779,701	743,794	788,820	876,981	965,022	932,487	953,573
44	Net short-term capital gain reduced by net long-term capital loss	61,457	38,602	31,511	38,081	60,055	57,555	70,650	75,779	68,954	78,253
45	Net long-term capital gain reduced by net short-term capital loss	1,812,320	2,087,257	2,188,131	1,913,517	2,786,143	2,789,454	2,788,162	4,078,776	3,417,833	3,654,010
46	Net gain, noncapital assets	628,522	880,547	839,493	832,756	1,138,829	1,627,284	1,516,878	1,434,507	1,506,884	1,625,852
47	Dividends, domestic corporations	2,253,062	2,533,766	2,600,059	2,522,148	2,723,163	2,845,853	2,953,659	3,156,520	3,496,676	3,442,283
48	Dividends, foreign corporations	606,952	769,527	752,126	763,986	914,821	1,032,671	1,044,608	1,500,067	1,420,648	1,873,740
49	Other receipts	2,741,237	3,392,605	3,868,276	4,102,984	4,228,118	5,319,637	5,588,796	6,133,064	7,517,811	9,490,150
50	Total deductions	444,770,334	534,183,539	564,183,466	576,425,736	588,194,658	666,956,416	673,123,845	697,119,905	767,838,891	824,718,717
51	Cost of sales and operations	336,059,390	406,151,339	426,225,304	430,663,291	429,822,603	486,790,620	486,312,907	500,062,940	552,635,537	587,506,624
52	Compensation of officers	7,358,357	8,843,876	9,291,453	9,591,127	9,905,112	11,023,739	11,395,030	12,185,044	13,683,926	14,799,307
53	Rent paid on business property	4,023,467	4,744,704	5,279,316	5,382,892	5,707,480	6,495,168	6,777,183	7,435,584	8,544,053	9,540,404
54	Repairs	4,523,457	5,227,167	5,699,302	5,929,759	5,305,840	5,998,027	6,141,749	6,253,340	6,879,689	7,351,313
55	Bad debts	886,704	1,142,986	1,340,848	1,235,684	1,339,374	1,527,404	1,847,501	1,968,721	2,194,519	2,788,705
56	Interest paid	4,650,049	5,322,854	6,274,891	7,273,755	7,894,603	9,078,121	10,129,863	10,845,928	12,407,058	16,937,636
57	Taxes paid	10,941,042	12,980,981	13,570,445	14,284,613	14,255,608	16,753,957	18,216,216	19,384,082	21,506,084	23,916,169
58	Contributions or gifts	309,208	410,195	413,477	411,952	382,865	471,995	474,508	505,409	590,459	650,721
59	Amortization	([6])	2,401,022	2,493,421	2,140,346	1,617,923	1,271,291	956,774	721,469	507,797	401,297
60	Depreciation	[6]11,686,519	11,854,586	13,170,657	14,409,184	15,582,519	17,592,188	18,565,763	19,769,298	23,265,866	25,566,442
61	Depletion	2,198,145	2,629,134	2,864,822	2,963,227	2,783,391	2,945,307	3,111,815	3,118,091	3,156,538	3,679,814
62	Advertising	4,975,080	5,929,347	6,270,198	6,718,152	6,787,071	7,718,602	8,005,226	8,218,276	8,970,222	9,690,018
63	Pension, profit sharing, stock bonus, annuity plans	2,684,500	3,194,624	3,510,176	3,835,720	3,708,403	4,317,978	4,348,061	4,405,707	4,864,776	5,191,461
64	Other employee benefit plans	824,228	1,071,319	1,232,464	1,496,199	1,525,794	1,928,941	2,259,880	2,616,306	2,775,491	3,100,553
65	Net loss, noncapital assets	105,950	364,436	473,201	373,940	123,850	1,016,086	330,276	213,744	188,727	221,349
66	Other deductions	53,544,238	61,914,969	66,073,491	69,715,895	81,452,222	92,026,992	94,251,093	99,415,966	105,668,149	113,376,904

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1954 through 1963 appears in the annual volumes for these years.

Table 49.—BALANCE SHEETS AND INCOME STATEMENTS, 1954 THROUGH 1963—Continued

	Item	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		(Thousand dollars)									
67	Total receipts less total deductions (36 less 50)	39,957,152	50,791,848	50,673,536	49,195,730	44,148,156	52,459,634	51,327,403	53,478,980	57,415,625	62,608,298
68	Includable income of Controlled Foreign Corporations	-	-	-	-	-	-	-	-	-	[7]4,220
69	Net income (67 plus 68 minus 40)	39,572,830	50,328,887	50,184,217	48,664,002	43,489,773	51,651,374	50,382,345	52,401,331	56,248,301	61,315,228
	Returns other than Form 1120-S:										
70	Net income	39,572,830	50,328,887	50,184,217	48,664,002	43,201,908	51,046,076	49,703,869	51,496,954	55,196,975	60,078,118
71	Statutory special deductions, total	Not tabulated					3,613,300	3,547,417	3,887,878	4,445,845	4,375,472
72	Net operating loss carryforward	437,796	836,133	917,670	962,762	1,073,520	1,436,016	1,285,527	1,496,729	1,752,580	1,837,473
73	Dividends received deduction	Not tabulated					1,939,986	2,020,240	2,147,267	2,433,862	2,265,254
74	Deduction for dividends paid on certain public utility stock	Not tabulated					23,135	28,681	21,546	23,301	23,154
75	Western Hemisphere Trade Corporation deduction	131,924	196,393	222,105	Not tabulated		214,163	212,969	222,336	236,102	249,591
76	Income subject to tax	Not tabulated				[8]39,277,551	47,648,078	47,246,572	47,937,691	51,722,846	54,331,310
77	Mutual insurance company gross income taxed under section 821(a)(2)	Not tabulated					1,279,234	2,094,501	1,683,695	2,129,358	560
78	Income tax	16,823,241	21,740,890	21,364,290	20,581,934	18,814,304	22,524,687	21,866,299	22,188,057	23,930,297	26,282,217
79	Investment credit	-	-	-	-	-	-	-	[9]	833,687	1,105,552
80	Foreign tax credit	725,549	959,418	997,813	1,052,633	1,070,294	1,179,313	1,223,501	1,489,950	1,564,064	1,915,490
81	Tax from recomputing prior year investment credit	-	-	-	-	-	-	-	-	[10]	15,441
82	Form 1120-S net income	-	-	-	-	[1]287,865	605,298	678,476	904,377	1,051,326	1,237,110
83	Net income after tax (69 minus 78, minus 81, plus 79)	22,749,589	28,587,997	28,819,927	28,082,068	24,675,469	29,126,687	28,516,046	30,213,274	33,151,691	36,123,122
	Distributions to stockholders:										
84	Cash and property except own stock	11,590,810	13,400,660	14,193,395	14,402,796	14,498,023	15,796,685	16,606,986	17,353,730	18,802,125	20,535,853
85	Corporation's own stock	1,316,460	1,965,391	2,676,783	1,696,463	1,507,144	2,091,226	1,865,572	2,092,000	2,026,498	2,048,090
86	Cost of property used for investment credit	-	-	-	-	-	-	-	[9]	19,772,907	24,928,172
87	Investment qualified for credit	-	-	-	-	-	-	-	[9]	17,242,887	22,002,076
88	Tentative investment credit	-	-	-	-	-	-	-	[9]	980,250	1,259,443
89	Investment credit carryforward	-	-	-	-	-	-	-	-	[11]	[11]230,556
90	Unused investment credit	-	-	-	-	-	-	-	[9]	151,317	395,980

n.a. - Not available.
[1]Returns with accounting periods beginning after December 31, 1957, ending after September 2, 1958, filed under provisions added to the Internal Revenue Code on September 2, 1958.
[2]Revised.
[3]Only the net value of intangible assets was tabulated for 1954.
[4]Paid-in or capital surplus is included with Earned surplus and undivided profits.
[5]Most of the obligations for which the interest was subject to surtax only were matured by 1963. The small amounts reported were included in wholly taxable interest.
[6]Amortization is included with Depreciation.
[7]The Revenue Act of 1962 provided for the inclusion in the gross income of United States shareholders of certain undistributed earnings of foreign corporations controlled by United States shareholders. See Changes in Law section of this report.
[8]Income subject to tax for 1958 does not include mutual insurance company gross income taxed in general, at one percent under code section 821(a)(2).
[9]Investment credit and items related to the credit, allowed under provisions of the Revenue Act of 1962, were not tabulated for returns with accounting periods ended January through June 1962.
[10]There was no separate line on the 1962 return forms for reporting tax from recomputing prior year investment credit for returns with accounting periods ending January through June 1963. Therefore these amounts were not tabulated separately.
[11]Not tabulated from returns for 1962 with accounting periods ended January through June 1963 nor from returns for 1963 with accounting periods ended July through November 1963 that were included in the 1963 statistics. The investment credit carryforward was not applicable to accounting periods ended before January 1963.
NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1954 through 1963 appears in the annual volumes for these years.

Table 50.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1954 THROUGH 1963

Industrial division and year	Number of active corporation returns	Total assets (Thousand dollars)	Inventories (Thousand dollars)	Investments in Government obligations (Thousand dollars)	Other specified current assets (Thousand dollars)	Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	Net worth (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
ALL INDUSTRIAL DIVISIONS															
1954	722,805	805,300,082	62,913,531	131,408,592	242,552,333	180,460,017	80,764,800	90,797,304	279,768,842	554,822,450	528,905,708	[1]13,691,465	36,328,435	16,823,241	11,913,430
1955	807,303	888,621,270	70,920,248	131,897,643	282,108,545	194,660,406	98,711,339	98,398,667	305,447,905	642,248,036	612,682,730	13,418,787	47,478,271	21,740,890	13,592,432
1956	885,747	948,951,108	78,743,583	122,071,410	303,847,807	212,856,187	108,017,012	108,927,833	327,667,162	679,868,168	646,672,235	14,952,881	46,884,912	21,364,290	14,498,400
1957	940,147	996,400,222	80,560,388	121,621,060	315,451,060	230,039,371	386,164,322	122,515,496	344,390,707	720,413,567	684,883,382	16,968,312	44,476,464	20,581,934	14,913,733
1958	990,381	1,064,480,945	80,047,151	132,946,823	335,381,006	244,035,704	416,625,251	132,081,697	369,157,159	735,338,092	696,593,934	18,677,093	38,522,869	18,814,304	14,951,724
1959	1,074,120	1,136,667,759	88,303,970	134,293,124	358,226,635	258,512,102	447,160,978	142,912,726	389,003,525	816,799,884	772,914,545	20,493,626	46,797,267	22,524,687	[2]16,241,581
1960	1,140,574	1,206,662,112	91,334,436	135,180,295	381,779,381	274,174,653	477,019,118	153,566,489	408,965,846	849,131,939	802,790,920	22,159,675	43,505,174	21,866,299	17,193,201
1961	1,190,286	1,289,516,071	94,818,310	144,759,556	409,644,064	288,871,991	513,599,664	165,520,929	434,193,770	873,177,644	823,943,265	23,687,786	45,893,900	22,188,057	18,037,780
1962	1,268,042	1,388,126,547	100,326,982	Not tabulated						949,305,342	895,120,385	27,553,447	49,606,038	23,930,297	19,564,780
1963	1,323,187	1,481,235,845	106,339,515	150,552,545	461,688,339	316,142,025	617,745,965	180,952,224	476,555,474	1,008,742,704	949,548,793	29,564,177	54,284,740	26,282,217	21,105,281
AGRICULTURE, FORESTRY, AND FISHERIES															
1954	8,779	2,620,450	277,629	121,438	667,569	869,405	578,009	333,791	1,565,942	2,272,577	2,175,547	[1]94,662	122,283	65,713	49,279
1955	10,303	2,599,576	283,948	96,862	529,547	924,051	546,094	378,693	1,577,929	2,585,998	2,476,132	112,769	123,231	67,968	45,693
1956	10,973	2,677,768	304,200	106,528	602,161	897,917	602,161	384,642	1,583,490	2,759,462	2,636,893	116,319	128,947	68,375	44,528
1957	11,833	2,884,543	318,302	88,261	569,463	1,003,275	648,251	523,750	1,604,211	3,008,157	2,858,156	124,865	114,695	63,114	48,603
1958	13,945	3,522,637	395,203	88,357	752,339	1,140,761	790,748	609,617	1,973,496	3,613,666	3,454,765	152,352	143,561	78,871	52,709
1959	15,603	3,586,542	434,399	61,159	685,313	1,192,891	789,865	675,861	1,960,345	3,837,620	3,676,501	164,480	105,884	62,241	31,819
1960	17,139	4,062,591	471,930	45,189	849,021	1,307,461	981,100	746,233	2,147,968	4,402,207	4,214,621	178,203	37,334	57,526	50,447
1961	18,981	4,691,334	567,796	71,213	955,876	1,552,913	1,180,063	899,116	2,374,538	5,339,546	5,077,402	209,562	110,151	70,639	51,679
1962	22,130	5,175,971	632,222	Not tabulated						6,289,029	5,977,917	227,420	160,954	80,999	61,155
1963	23,270	5,945,592	711,262	59,636	1,202,862	1,797,298	1,533,891	1,279,951	2,682,602	7,986,375	7,492,590	248,318	95,652	89,970	146,807
MINING															
1954	9,585	11,891,355	640,408	824,330	2,662,264	5,944,927	1,828,883	1,713,453	7,969,542	8,550,919	8,238,566	[1]498,561	740,913	427,464	740,844
1955	10,718	13,264,768	631,305	1,017,164	2,994,437	6,783,961	2,269,072	2,067,159	8,486,339	9,810,730	9,458,679	542,747	1,080,309	607,001	784,551
1956	11,743	14,015,234	757,140	1,033,084	3,085,043	7,076,113	2,570,622	2,069,495	9,001,635	10,872,050	10,453,604	593,347	1,165,232	648,655	841,156
1957	12,675	14,572,365	922,553	942,210	3,029,922	7,472,834	2,562,581	2,121,880	9,536,074	11,539,284	11,107,662	664,658	948,335	555,001	695,046
1958	12,117	15,061,650	827,904	905,162	3,302,788	7,633,953	2,671,521	2,352,747	9,738,249	10,105,633	9,629,295	644,869	831,761	485,474	758,812
1959	12,920	16,039,390	882,593	979,951	3,235,695	8,425,850	2,593,487	3,009,032	10,068,245	10,354,855	9,896,963	691,008	645,874	472,708	718,846
1960	13,017	16,949,154	921,278	922,996	3,618,771	8,735,716	2,715,041	2,853,953	10,676,688	10,925,775	10,408,286	719,555	738,864	504,784	813,638
1961	13,731	17,943,960	999,595	864,498	3,861,190	9,180,208	2,972,806	2,977,333	11,185,468	12,257,972	11,615,577	760,119	862,437	533,795	897,900
1962	13,539	17,942,320	1,004,456	Not tabulated						12,529,440	11,955,257	846,503	793,601	533,855	946,129
1963	14,878	17,341,228	947,840	717,142	4,145,717	8,375,183	3,032,329	2,751,816	10,803,757	13,055,307	12,448,085	842,167	1,209,730	660,139	1,067,344
CONSTRUCTION															
1954	36,130	8,254,171	886,226	163,395	4,806,273	1,309,040	2,632,786	630,589	3,404,581	17,490,821	17,214,952	[1]296,746	487,594	256,353	75,308
1955	41,569	9,318,859	692,893	148,902	5,644,559	1,517,339	3,237,362	784,415	3,700,720	20,038,383	19,741,680	364,455	477,838	253,670	85,662
1956	48,292	10,385,795	928,913	176,011	6,419,389	1,674,331	3,727,495	731,324	3,951,778	23,508,854	23,183,287	404,302	676,797	328,794	80,357
1957	53,576	11,934,554	1,039,921	218,329	7,389,408	1,932,555	4,074,056	1,033,633	4,529,078	27,051,994	26,675,079	480,570	739,625	384,682	96,727
1958	59,847	13,204,441	1,302,902	275,944	7,899,752	2,094,125	4,504,184	1,308,220	4,922,956	28,561,305	28,147,531	524,643	658,894	358,025	88,983
1959	66,260	14,221,541	1,561,519	346,744	7,386,227	2,404,592	5,920,764	1,343,824	5,038,565	32,140,410	31,681,534	602,495	579,108	331,590	91,093
1960	72,332	15,367,159	1,643,020	298,218	7,428,695	2,609,339	6,565,845	1,549,474	5,323,512	32,893,347	32,361,892	627,039	379,212	297,143	115,567
1961	83,791	17,745,002	2,534,996	308,257	8,959,988	2,810,014	8,000,436	1,961,593	5,958,391	37,412,748	36,742,702	661,710	509,159	328,508	139,969
1962	90,604	19,466,778	2,558,662	Not tabulated						41,065,409	40,311,096	734,138	617,156	366,800	134,366
1963	96,466	21,394,799	2,634,658	306,522	11,599,837	3,614,139	9,831,874	2,637,302	6,601,737	45,648,687	44,766,916	816,795	644,416	368,569	142,775
MANUFACTURING															
1954	120,896	181,890,701	39,872,109	11,936,447	44,593,989	62,924,056	32,619,172	21,547,364	119,903,727	268,327,923	264,546,794	[1]6,485,751	18,289,865	9,451,660	5,835,152
1955	129,828	201,360,303	44,422,431	15,183,121	49,893,104	67,355,197	38,245,096	22,426,208	130,992,963	306,463,593	301,720,289	5,917,026	26,010,453	13,014,764	6,825,030
1956	132,835	216,363,356	49,788,233	11,111,609	53,569,516	74,570,753	41,468,049	26,121,285	138,988,717	319,313,746	314,149,052	6,557,682	24,628,749	12,289,618	7,177,397
1957	138,566	224,909,817	50,358,205	11,154,839	53,248,769	80,890,821	40,377,605	29,032,467	146,275,916	332,621,264	327,539,023	7,522,777	22,738,048	11,536,504	7,396,207
1958	150,696	235,835,922	49,642,618	11,763,923	57,896,320	84,514,921	41,479,759	31,273,662	154,849,940	329,432,571	324,134,678	8,529,655	18,500,494	9,452,095	7,261,110
1959	156,297	252,134,247	54,798,833	15,390,453	60,321,542	86,601,956	49,842,725	32,131,553	161,889,783	363,157,167	356,972,649	9,227,824	24,985,884	12,435,056	7,666,473
1960	165,862	262,308,383	55,763,129	12,878,600	62,529,051	90,520,446	51,098,571	33,177,078	169,069,614	371,093,042	364,611,950	9,838,599	22,144,790	11,362,214	8,028,325
1961	173,558	275,963,520	57,522,979	12,548,280	69,548,445	92,806,268	55,517,405	35,133,299	176,515,342	377,580,234	369,911,448	10,503,230	22,493,578	11,403,317	8,409,428
1962	183,149	292,640,010	60,941,270	Not tabulated						407,864,669	399,659,829	12,418,850	25,350,966	12,642,955	9,507,854
1963	181,800	310,207,443	64,664,115	13,555,537	79,354,941	100,153,213	66,638,402	38,672,791	193,461,504	429,506,943	419,348,765	13,036,630	28,778,748	14,322,896	10,329,680

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1954 through 1963 appears in the annual volumes for these years.

Table 50.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1954 THROUGH 1963—Continued

Industrial division and year	Number of active corporation returns	Total assets (Thousand dollars)	Inventories (Thousand dollars)	Investments in Government obligations (Thousand dollars)	Other specified current assets (Thousand dollars)	Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	Net worth (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES															
1954	29,122	98,637,129	2,467,958	2,814,534	7,462,178	76,994,554	8,146,563	36,555,557	50,451,811	42,361,745	41,210,835	[1]3,501,191	4,440,325	2,308,655	2,074,842
1955	33,017	106,377,909	2,623,017	3,749,822	7,845,020	82,819,077	9,604,380	38,727,284	54,340,400	48,219,480	46,884,055	3,206,269	5,775,740	2,903,011	2,384,221
1956	36,181	113,837,771	3,049,868	3,268,468	8,834,178	89,294,276	10,571,417	41,317,384	57,875,690	52,308,520	50,871,037	3,519,015	5,962,353	3,024,761	2,540,297
1957	37,763	121,315,999	3,003,822	2,923,596	8,951,118	96,339,944	10,750,069	45,904,791	60,972,278	56,075,459	54,443,332	3,906,815	5,757,322	2,958,892	2,682,076
1958	37,920	128,677,809	2,709,588	3,127,909	9,228,927	102,941,361	10,923,115	49,166,483	64,787,754	55,965,004	54,503,312	4,315,077	5,722,321	2,999,956	2,802,527
1959	43,195	137,319,136	3,006,901	3,493,001	10,985,749	109,309,045	13,451,402	52,321,090	67,835,010	62,308,546	60,609,006	4,808,187	6,790,796	3,528,249	3,039,916
1960	43,852	144,774,460	3,092,853	3,097,578	11,720,756	116,195,979	14,716,862	55,791,382	70,164,834	65,921,988	64,132,467	5,246,373	6,592,116	3,695,380	3,199,371
1961	49,048	155,534,789	3,126,259	3,592,466	12,860,583	123,580,137	15,667,746	60,955,175	74,718,587	68,153,902	66,322,225	5,689,673	7,486,686	3,916,292	3,440,456
1962	52,701	161,024,791	3,112,054	Not tabulated						73,156,453	71,091,979	6,734,877	8,010,628	4,179,786	3,578,665
1963	56,291	167,378,591	3,309,734	3,938,723	14,736,828	132,694,322	18,050,340	62,211,372	80,782,918	77,870,156	75,710,896	7,360,749	8,925,311	4,569,943	3,800,766
WHOLESALE AND RETAIL TRADE															
1954	238,523	59,131,799	18,138,316	1,380,737	23,230,737	9,322,762	17,846,592	4,972,978	33,921,650	173,303,172	171,027,259	[1]1,250,183	3,647,762	1,890,522	925,923
1955	264,968	69,112,739	21,578,189	1,380,693	27,569,255	10,529,098	22,475,994	5,794,555	37,866,598	207,734,473	205,152,600	1,468,930	5,123,375	2,461,884	1,012,555
1956	286,252	73,468,087	23,124,131	1,393,388	28,618,568	11,679,547	24,266,800	6,478,357	39,512,993	218,166,977	215,372,905	1,628,962	5,242,583	2,547,725	1,070,377
1957	305,117	76,829,566	24,020,990	1,344,398	29,439,354	12,237,896	25,083,064	7,334,863	41,101,298	232,107,862	229,076,399	1,819,172	4,710,899	2,406,095	1,052,887
1958	311,477	79,345,654	24,230,040	1,174,048	31,838,995	12,290,683	25,777,750	8,349,547	42,011,164	228,759,100	225,736,674	1,820,882	4,424,978	2,258,604	990,373
1959	334,717	87,556,508	26,704,284	1,523,118	34,822,409	13,235,842	29,904,438	9,623,971	44,761,081	256,647,744	252,867,764	1,969,449	5,567,128	2,639,506	1,130,805
1960	355,623	92,218,645	28,434,238	1,243,751	36,286,435	13,985,430	32,141,961	9,894,176	46,457,955	269,581,271	265,362,564	2,125,202	4,525,610	2,359,415	1,231,501
1961	364,947	94,590,990	28,782,904	1,016,710	37,554,965	14,287,753	33,233,097	10,389,767	46,757,125	270,846,706	266,419,143	2,189,295	4,563,809	2,271,775	1,239,465
1962	388,852	101,562,793	30,714,618	Not tabulated						298,336,442	293,118,648	2,447,721	5,172,405	2,508,214	1,314,244
1963	403,435	105,721,980	32,522,835	874,920	41,418,878	16,338,494	38,003,420	11,949,486	49,989,651	309,589,920	303,602,592	2,549,203	5,356,626	2,592,538	1,250,493
FINANCE, INSURANCE, AND REAL ESTATE															
1954	205,339	432,476,851	47,865	113,924,498	156,243,008	19,011,337	14,735,345	22,724,157	57,462,669	29,795,719	12,374,381	[1]977,035	8,003,817	2,093,547	2,048,735
1955	234,019	474,858,023	46,584	110,053,750	184,255,068	20,155,307	19,354,018	25,696,792	62,949,740	32,806,720	13,276,403	1,112,952	8,190,386	2,062,530	2,275,824
1956	265,005	504,570,835	58,642	104,674,397	198,648,740	22,267,148	21,242,851	28,824,303	70,520,380	36,247,414	14,198,943	1,262,833	8,235,900	2,038,036	2,547,375
1957	276,935	528,508,572	93,655	104,620,675	208,452,155	24,412,298	298,620,364	32,763,459	73,665,298	39,571,953	15,668,244	1,438,344	8,677,089	2,242,331	2,750,395
1958	293,928	572,513,249	80,831	115,336,516	219,560,150	26,772,450	326,045,660	34,984,917	83,938,914	60,013,793	33,054,294	1,625,162	7,487,269	2,754,397	2,811,824
1959	318,592	606,824,809	96,166	112,047,088	235,300,291	29,695,921	339,430,379	38,911,636	89,692,694	65,911,758	36,062,139	1,763,098	7,152,612	2,559,002	3,283,340
1960	334,388	650,590,826	141,292	116,299,252	253,484,687	32,357,333	363,146,849	44,016,643	97,202,381	70,841,547	39,476,590	1,986,848	8,250,426	3,101,053	3,466,336
1961	340,210	699,887,834	176,352	125,956,977	269,207,339	35,207,446	390,653,360	46,794,899	107,984,255	75,584,053	43,215,510	2,140,516	8,982,109	3,137,618	3,617,719
1962	359,229	764,797,460	230,794	Not tabulated						81,858,656	46,294,993	2,370,138	8,680,895	3,092,275	3,778,339
1963	375,375	825,414,795	216,311	130,609,359	301,458,556	41,133,224	472,728,615	53,555,735	122,600,147	93,342,867	56,045,458	2,494,030	8,382,346	3,119,414	4,080,443
SERVICES															
1954	64,845	10,017,262	574,311	223,764	2,725,277	4,013,415	2,266,207	2,240,858	4,929,611	12,593,627	12,003,977	[1]583,442	591,128	324,432	159,238
1955	72,892	11,263,709	629,543	263,466	3,232,863	4,514,155	2,752,208	2,412,699	5,451,880	14,477,311	13,874,617	687,736	704,098	366,907	176,892
1956	81,598	13,089,741	718,280	295,137	3,819,213	5,328,376	3,405,734	2,903,596	5,977,200	16,531,236	15,662,226	865,618	843,282	413,670	192,825
1957	90,597	14,857,660	772,134	324,540	4,191,753	6,153,743	3,922,478	3,734,154	6,297,177	18,230,523	17,329,319	1,002,983	789,055	431,105	189,456
1958	97,200	15,869,557	836,983	262,481	4,737,159	6,563,545	4,286,716	3,962,759	6,753,507	18,678,063	17,740,643	1,057,096	752,746	419,776	182,221
1959	110,005	18,354,967	806,603	426,300	5,266,338	7,548,639	4,997,248	4,790,353	7,504,477	22,227,256	20,954,310	1,259,953	968,252	491,087	215,463
1960	121,024	19,853,108	856,170	384,441	5,654,583	8,398,398	5,498,368	5,444,322	7,672,580	23,346,783	22,106,222	1,433,168	849,352	486,054	276,559
1961	137,955	22,829,046	1,094,621	400,033	6,558,861	9,413,517	6,294,640	6,353,433	8,534,833	25,920,339	24,563,082	1,530,190	889,926	524,802	233,045
1962	150,082	25,218,787	1,112,606	Not tabulated						28,095,321	26,607,539	1,770,502	833,141	523,851	221,000
1963	163,766	27,526,328	1,318,901	482,336	7,645,459	11,995,933	7,824,163	7,851,342	9,507,978	31,614,898	30,018,042	2,212,270	901,109	557,622	284,803
NATURE OF BUSINESS NOT ALLOCABLE															
1954	9,586	380,364	8,709	19,449	161,038	70,521	111,243	78,557	159,309	125,947	113,397	[1]3,894	4,748	4,895	4,109
1955	9,989	465,384	12,338	3,863	144,692	62,221	227,115	110,862	81,336	111,348	98,275	5,903	[3]7,159	3,155	2,004
1956	12,868	542,521	14,176	12,788	250,999	67,726	161,883	97,447	255,279	159,909	144,288	4,803	1,069	4,656	4,088
1957	13,085	587,146	30,806	4,212	179,118	96,005	125,854	66,499	369,377	207,071	186,168	8,128	1,396	4,210	2,336
1958	13,251	450,026	21,082	12,483	164,576	83,905	145,798	73,745	181,179	208,957	192,742	7,357	845	7,106	3,165
1959	16,531	630,619	12,672	25,310	223,071	97,366	230,670	105,406	253,325	214,528	193,679	7,132	1,729	5,248	2,479
1960	17,337	537,786	10,526	10,270	207,382	64,551	154,521	93,228	250,314	125,979	116,328	4,688	[3]12,530	2,730	11,457
1961	8,065	329,596	12,808	1,122	136,817	33,735	80,111	56,314	165,231	82,144	76,176	3,491	[3]3,955	1,311	8,119
1962	7,756	297,637	20,300	Not tabulated						109,923	103,127	3,298	[3]13,708	1,562	23,028
1963	7,906	305,089	13,859	8,370	125,261	40,219	102,931	42,429	125,180	127,551	115,449	4,015	[3]9,198	1,126	2,170

[1]Includes amortization.
[2]Included in total but not in detail is $61,347,000 of nondividend distributions reported on Form 1120-S returns of Small Business Corporations taxed through shareholders.
[3]Deficit.
NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1954 through 1963 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 51.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1954 THROUGH 1963

Item, size of total assets	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
NUMBER OF ACTIVE CORPORATION RETURNS										
Total	722,805	807,303	885,747	940,147	990,381	1,074,120	1,140,574	1,190,286	1,268,042	1,323,187
Returns with total assets—										
Under $50,000[1]	327,994	359,905	390,516	418,087	433,503	468,453	494,298	506,738	740,884	573,319
$50,000 under $100,000	117,001	131,510	150,165	158,511	166,581	177,542	190,316	206,039		221,887
$100,000 under $250,000	134,299	150,350	171,122	179,341	195,025	212,573	229,142	239,057		260,714
$250,000 under $500,000	60,356	70,483	76,929	82,274	88,311	99,583	105,174	111,593	454,730	124,958
$500,000 under $1,000,000	33,617	39,301	41,336	43,634	46,346	52,048	54,991	58,065		64,950
$1,000,000 under $5,000,000	35,770	40,853	39,861	41,780	43,321	46,104	47,983	49,262		55,771
$5,000,000 under $10,000,000	6,324	6,794	7,295	7,667	7,870	8,022	8,280	8,564	67,206	9,289
$10,000,000 under $25,000,000	4,228	4,663	4,774	4,958	5,322	5,472	5,803	6,105		6,715
$25,000,000 under $50,000,000	1,490	1,583	1,773	1,811	1,898	2,004	2,109	2,231	2,390	2,549
$50,000,000 under $100,000,000	794	834	896	955	1,001	1,043	1,145	1,204	1,289	1,376
$100,000,000 under $250,000,000	541	607	627	658	691	736	766	828	905	967
$250,000,000 or more	391	420	453	471	512	540	567	600	638	692
	(Thousand dollars)									
TOTAL ASSETS										
Total	805,300,082	888,621,270	948,951,108	996,400,222	1,064,480,945	1,136,667,759	1,206,662,112	1,289,516,071	1,388,126,547	1,481,235,845
Returns with total assets—										
Under $50,000[1]	5,750,362	6,280,355	6,920,598	7,515,962	7,748,613	8,469,427	9,115,920	9,606,722	25,132,145	10,612,881
$50,000 under $100,000	8,430,038	9,480,603	10,733,548	11,344,093	12,050,168	12,774,365	13,694,285	14,756,377		15,936,829
$100,000 under $250,000	21,379,449	23,922,504	27,157,212	28,200,298	31,089,825	33,841,719	36,392,298	38,022,849		41,428,214
$250,000 under $500,000	21,045,815	24,560,243	26,752,743	28,213,180	30,827,321	34,739,259	36,621,699	38,925,387	130,176,484	43,527,880
$500,000 under $1,000,000	23,491,388	27,381,704	28,774,775	29,739,999	32,052,518	36,138,214	38,202,870	40,246,513		44,955,291
$1,000,000 under $5,000,000	76,939,617	87,949,863	85,883,926	87,461,009	91,201,868	97,228,279	100,944,574	103,911,467		116,988,243
$5,000,000 under $10,000,000	44,204,930	47,606,180	51,199,894	53,392,490	54,796,544	55,994,172	57,818,073	59,864,509	271,953,380	65,102,010
$10,000,000 under $25,000,000	64,938,455	71,794,509	73,851,861	75,733,757	80,941,468	84,510,528	89,390,197	94,329,766		103,622,064
$25,000,000 under $50,000,000	51,404,436	54,677,516	61,034,745	62,515,068	65,224,452	69,625,081	72,959,683	77,456,375	82,917,627	88,381,587
$50,000,000 under $100,000,000	55,544,463	57,695,846	62,303,942	66,769,460	69,914,774	73,108,120	79,744,587	84,155,342	89,558,972	95,605,847
$100,000,000 under $250,000,000	82,875,468	91,919,320	96,406,244	100,997,616	105,846,767	114,218,863	119,481,092	128,928,016	139,575,414	149,347,005
$250,000,000 or more	349,295,661	385,352,627	417,931,620	444,517,290	482,786,627	516,019,732	552,296,834	599,312,748	648,812,525	705,727,994
INVENTORIES										
Total	62,913,531	70,920,248	78,743,583	80,560,388	80,047,151	88,303,970	91,334,436	94,818,310	100,326,982	106,339,515
Returns with total assets—										
Under $50,000[1]	962,095	983,021	1,087,498	1,150,100	1,183,804	1,290,096	1,388,484	1,433,725	3,981,905	1,556,791
$50,000 under $100,000	1,493,961	1,633,887	1,860,271	1,930,195	2,018,162	2,155,122	2,293,707	2,475,019		2,627,980
$100,000 under $250,000	3,772,311	4,259,053	4,732,530	4,860,935	5,161,289	5,623,351	6,168,226	6,330,370		6,820,761
$250,000 under $500,000	3,685,583	4,391,298	4,521,572	4,841,235	5,052,084	5,730,236	6,001,191	6,336,032	20,826,634	7,130,333
$500,000 under $1,000,000	3,787,977	4,642,849	4,735,100	4,854,442	5,263,525	5,948,603	6,209,067	6,311,405		7,165,209
$1,000,000 under $5,000,000	9,185,691	10,798,705	10,961,369	10,646,765	11,274,287	12,320,036	12,627,884	13,142,918		15,170,838
$5,000,000 under $10,000,000	3,915,613	4,246,955	4,626,541	4,498,369	4,488,939	4,797,730	4,961,344	4,889,564	25,645,589	5,245,680
$10,000,000 under $25,000,000	5,460,625	5,965,720	6,835,198	6,732,191	6,279,126	6,815,722	6,659,054	6,717,756		6,902,897
$25,000,000 under $50,000,000	3,979,849	4,187,566	4,660,220	4,396,754	4,310,831	4,814,741	5,146,202	5,259,176	5,618,797	6,068,228
$50,000,000 under $100,000,000	4,234,487	4,260,319	4,784,870	5,228,807	5,042,154	5,389,813	5,691,849	5,761,154	5,727,438	6,138,170
$100,000,000 under $250,000,000	6,209,757	7,173,812	8,121,527	8,149,869	7,783,054	8,357,949	8,586,547	8,846,027	9,639,855	9,724,937
$250,000,000 or more	16,225,582	18,377,063	21,816,887	23,270,726	22,189,896	25,060,571	25,600,881	27,315,164	28,886,764	31,787,691
INVESTMENTS IN GOVERNMENT OBLIGATIONS										
Total	131,408,592	131,897,643	122,071,410	121,621,060	132,946,823	134,293,124	135,180,295	144,759,556		150,552,545
Returns with total assets—										
Under $50,000[1]	27,193	28,078	32,556	51,408	33,767	59,147	52,502	46,944		41,259
$50,000 under $100,000	59,179	62,816	78,698	74,312	64,473	98,983	87,066	85,020		86,378
$100,000 under $250,000	226,539	235,329	273,932	263,071	246,114	385,025	334,712	329,648		374,173
$250,000 under $500,000	371,992	408,308	392,036	424,090	406,767	544,012	479,656	437,473		592,573
$500,000 under $1,000,000	879,800	1,005,369	998,589	876,267	765,161	1,085,823	932,180	920,916	Not	894,973
$1,000,000 under $5,000,000	9,856,937	11,317,005	10,101,802	9,484,563	9,117,184	9,880,104	9,223,118	9,235,296	tabulated	9,286,212
$5,000,000 under $10,000,000	8,541,160	8,625,916	8,703,014	8,814,034	9,051,544	9,243,456	8,528,975	9,041,246		8,979,303
$10,000,000 under $25,000,000	13,108,327	13,958,572	12,485,209	11,558,499	12,680,897	13,860,883	13,938,844	14,746,649		14,651,159
$25,000,000 under $50,000,000	10,702,466	10,769,699	11,358,107	11,147,026	11,346,442	11,669,848	11,313,567	11,461,336		11,209,737
$50,000,000 under $100,000,000	11,305,563	10,490,614	10,485,606	10,755,413	11,280,895	11,471,824	11,565,581	11,758,886		11,914,343
$100,000,000 under $250,000,000	16,148,381	15,599,291	14,185,023	14,677,340	15,337,670	15,802,716	15,197,360	16,616,339		16,548,169
$250,000,000 or more	60,181,055	59,396,646	52,976,838	53,495,037	62,615,909	60,191,303	63,526,734	70,079,803		75,974,266
OTHER SPECIFIED CURRENT ASSETS										
Total	242,552,333	282,108,545	303,847,807	315,451,060	335,381,006	358,226,635	381,779,381	409,644,064		461,688,339
Returns with total assets—										
Under $50,000[1]	2,072,341	2,293,739	2,545,068	2,701,242	2,914,544	3,117,255	3,328,800	3,531,630		3,884,760
$50,000 under $100,000	2,893,326	3,315,155	3,760,126	3,927,944	4,250,528	4,495,953	4,745,259	5,182,844		5,598,350
$100,000 under $250,000	7,410,665	8,441,611	9,460,854	9,738,552	11,168,010	11,807,029	12,597,533	13,259,662		14,627,637
$250,000 under $500,000	7,453,429	8,831,865	9,479,010	9,958,601	11,096,043	12,516,580	12,838,828	13,986,727		15,618,529
$500,000 under $1,000,000	8,321,926	9,795,128	10,215,809	10,540,567	11,728,911	12,881,228	13,582,702	14,535,963	Not	16,456,139
$1,000,000 under $5,000,000	28,239,827	33,003,101	31,356,974	32,911,254	34,174,556	36,131,699	37,564,541	39,255,655	tabulated	43,863,308
$5,000,000 under $10,000,000	15,554,404	17,558,120	18,539,320	20,809,897	21,891,533	20,705,853	21,625,270	23,343,301		25,793,272
$10,000,000 under $25,000,000	21,134,405	23,762,963	25,014,606	26,437,711	28,426,417	27,895,722	30,308,199	32,768,424		38,320,189
$25,000,000 under $50,000,000	16,612,785	17,840,415	20,506,710	20,890,951	21,378,365	22,747,872	23,764,082	25,355,625		28,865,557
$50,000,000 under $100,000,000	16,225,294	17,821,954	19,652,574	20,494,894	21,216,924	21,800,210	23,931,686	25,580,786		28,898,291
$100,000,000 under $250,000,000	25,371,985	28,304,115	29,258,133	29,683,066	31,355,913	35,363,147	36,789,141	40,576,343		43,112,219
$250,000,000 or more	91,261,946	111,140,379	124,058,623	127,356,381	135,779,262	148,764,087	160,703,340	172,267,104		196,650,088

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1954 through 1963 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 51.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1954 THROUGH 1963—Continued

Item, size of total assets	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
NET CAPITAL ASSETS, EXCEPT LAND	(Thousand dollars)									
Total	180,460,017	194,660,406	212,856,187	230,539,371	244,035,704	258,512,102	274,174,653	288,871,991		316,142,025
Returns with total assets—										
Under $50,000[1]	1,781,219	1,968,030	2,089,876	2,238,996	2,310,612	2,512,399	2,698,812	2,815,491		3,069,316
$50,000 under $100,000	2,576,645	2,824,031	3,188,650	3,341,371	3,538,964	3,699,406	3,983,206	4,197,357		4,559,571
$100,000 under $250,000	6,250,921	6,792,554	7,775,436	8,177,827	8,842,164	9,603,259	10,333,093	10,887,323		11,735,560
$250,000 under $500,000	5,744,009	6,562,205	7,289,733	7,840,048	8,490,213	9,325,398	10,082,804	10,455,915		11,866,408
$500,000 under $1,000,000	6,196,025	6,858,970	7,389,261	7,915,362	8,277,633	9,342,673	9,800,575	10,438,909	Not	11,878,424
$1,000,000 under $5,000,000	14,843,300	16,686,527	16,832,848	17,634,190	18,616,566	19,567,934	20,919,714	21,514,754	tabulated	25,283,480
$5,000,000 under $10,000,000	6,688,966	7,031,146	7,548,918	8,058,845	8,144,610	8,434,227	8,896,829	9,008,453		9,526,386
$10,000,000 under $25,000,000	10,268,726	10,774,600	11,712,229	11,669,568	11,933,627	12,372,540	12,917,013	13,056,018		14,181,683
$25,000,000 under $50,000,000	8,650,847	8,709,521	9,563,219	9,381,781	9,900,673	10,369,318	10,899,083	11,363,324		12,496,298
$50,000,000 under $100,000,000	11,680,753	11,644,219	12,556,014	13,263,669	13,601,825	13,881,175	15,205,781	15,663,733		16,174,539
$100,000,000 under $250,000,000	19,421,160	21,392,323	23,097,928	24,818,778	26,020,394	25,888,881	25,976,997	26,436,193		28,908,168
$250,000,000 or more	86,357,446	93,416,280	103,812,075	116,198,936	124,358,423	133,514,892	142,460,746	153,034,521		166,462,192
SPECIFIED CURRENT LIABILITIES										
Total	80,764,800	98,711,339	108,017,012	386,164,322	416,625,251	447,160,978	477,019,118	513,599,664		617,745,965
Returns with total assets—										
Under $50,000[1]	2,062,512	2,398,961	2,682,203	2,943,899	3,094,429	3,452,182	3,742,310	3,864,183		4,019,779
$50,000 under $100,000	2,442,814	2,994,953	3,481,220	3,625,008	3,945,362	4,337,746	4,515,879	4,855,492		5,037,541
$100,000 under $250,000	5,974,480	7,233,616	8,306,547	8,588,165	9,620,901	10,853,347	11,650,635	12,038,542		12,919,873
$250,000 under $500,000	5,807,612	7,304,706	8,073,250	8,548,801	9,420,971	11,036,499	11,764,208	12,610,965		14,094,461
$500,000 under $1,000,000	5,788,317	7,375,309	7,906,814	9,071,090	9,972,330	11,802,313	12,636,557	13,159,070	Not	15,091,527
$1,000,000 under $5,000,000	12,708,063	15,997,120	16,447,803	35,999,664	37,471,708	41,703,073	42,560,157	43,536,617	tabulated	48,537,219
$5,000,000 under $10,000,000	4,619,205	5,611,366	6,292,763	28,874,321	29,912,441	30,325,909	30,875,287	32,293,222		35,637,124
$10,000,000 under $25,000,000	5,709,231	6,810,480	7,781,423	39,178,779	43,643,593	45,923,521	49,701,936	53,351,325		59,672,377
$25,000,000 under $50,000,000	4,013,011	4,780,021	5,424,042	33,344,522	34,864,382	36,880,006	38,713,038	41,818,525		48,486,263
$50,000,000 under $100,000,000	4,521,022	5,073,639	5,551,563	30,169,222	31,177,722	33,333,339	36,985,310	39,693,228		47,090,538
$100,000,000 under $250,000,000	6,284,473	8,063,133	8,559,533	39,770,436	42,756,850	47,711,196	49,985,758	54,662,252		67,425,206
$250,000,000 or more	20,834,060	25,068,035	27,509,851	146,050,415	160,744,562	169,801,847	183,888,043	201,716,243		259,734,057
LONG-TERM DEBT										
Total	90,797,304	98,398,667	108,927,833	122,515,496	132,081,697	142,912,726	153,566,489	165,520,929		180,952,224
Returns with total assets—										
Under $50,000[1]	932,650	976,489	1,071,525	1,292,500	1,395,109	1,525,349	1,605,564	1,649,099		1,785,392
$50,000 under $100,000	1,333,580	1,474,409	1,700,512	1,976,338	2,117,464	2,332,022	2,456,439	2,683,282		2,849,374
$100,000 under $250,000	3,488,077	3,830,019	4,476,383	5,151,907	5,661,469	7,093,599	6,755,753	7,142,150		7,867,149
$250,000 under $500,000	3,415,762	3,970,190	4,504,504	5,080,092	5,759,704	6,604,779	7,296,961	7,617,873		8,711,989
$500,000 under $1,000,000	3,617,401	4,251,184	4,672,290	5,332,739	6,024,763	7,012,166	7,244,556	7,860,756	Not	9,190,203
$1,000,000 under $5,000,000	9,193,956	9,856,874	9,983,689	11,852,577	12,682,612	13,635,297	14,826,510	15,596,170	tabulated	19,144,919
$5,000,000 under $10,000,000	3,432,789	3,626,548	3,995,454	4,877,413	4,616,503	5,315,343	5,878,860	6,244,960		6,692,383
$10,000,000 under $25,000,000	5,318,961	5,671,338	6,537,300	6,362,542	7,038,057	7,312,398	7,953,319	8,486,468		9,752,703
$25,000,000 under $50,000,000	3,944,057	3,993,985	5,020,061	5,062,862	5,177,849	5,657,856	6,274,545	7,043,993		8,397,646
$50,000,000 under $100,000,000	5,431,412	5,655,230	6,146,193	6,580,849	7,384,205	7,423,753	8,442,184	9,527,382		10,212,658
$100,000,000 under $250,000,000	10,757,410	12,019,340	12,553,640	13,528,362	14,025,404	14,524,199	14,570,924	15,679,513		17,716,569
$250,000,000 or more	39,931,249	43,073,061	48,266,282	55,417,315	60,198,558	64,475,965	70,260,874	75,989,283		78,631,239
NET WORTH										
Total	279,768,842	305,447,905	327,667,162	344,350,707	369,157,159	389,003,525	408,965,846	434,193,770		476,555,474
Returns with total assets—										
Under $50,000[1]	2,304,151	2,338,530	2,604,362	2,630,311	2,780,118	2,873,193	2,927,734	3,070,581		3,094,692
$50,000 under $100,000	4,122,514	4,455,468	4,912,576	5,124,379	5,412,054	5,433,248	5,847,482	6,185,362		6,520,671
$100,000 under $250,000	10,756,097	11,439,095	12,833,942	13,013,999	14,351,991	14,238,879	15,967,360	16,608,928		17,624,173
$250,000 under $500,000	10,457,239	11,643,507	12,405,975	13,049,219	14,135,262	15,434,781	15,599,263	16,547,709		17,906,953
$500,000 under $1,000,000	11,610,858	12,738,590	13,106,411	13,557,452	14,335,629	15,514,423	16,232,279	16,887,856	Not	17,905,238
$1,000,000 under $5,000,000	30,319,699	34,250,895	33,345,544	34,207,033	36,063,239	37,164,748	38,504,985	39,355,204	tabulated	42,200,824
$5,000,000 under $10,000,000	15,028,472	15,861,839	16,346,073	16,639,400	17,479,724	17,746,278	18,246,850	18,537,922		19,025,200
$10,000,000 under $25,000,000	21,607,944	22,735,928	24,262,917	25,094,445	24,945,243	26,015,387	26,378,450	27,301,609		27,879,675
$25,000,000 under $50,000,000	17,563,423	18,320,330	19,002,296	18,726,112	20,042,595	21,100,517	22,072,105	22,874,517		25,019,831
$50,000,000 under $100,000,000	19,877,013	20,350,334	22,269,831	23,256,590	24,691,892	24,876,233	26,383,407	27,343,555		29,127,308
$100,000,000 under $250,000,000	27,742,247	31,711,260	34,068,642	36,077,663	38,075,252	39,893,582	42,117,436	45,030,291		47,974,851
$250,000,000 or more	108,379,185	119,602,129	132,508,593	142,974,104	156,844,160	168,712,256	178,688,495	194,450,236		222,276,058
TOTAL RECEIPTS										
Total	554,822,450	642,248,036	679,868,168	720,413,567	735,338,092	816,799,884	849,131,939	873,177,644	949,305,342	1,008,742,704
Returns with total assets—										
Under $50,000[1]	22,444,417	24,010,739	24,412,969	26,155,799	27,316,638	32,334,242	30,447,089	32,754,317	64,107,294	34,781,789
$50,000 under $100,000	17,606,188	19,810,649	22,472,911	23,587,423	24,371,527	26,227,001	28,367,264	30,336,972		32,205,060
$100,000 under $250,000	42,248,919	48,805,215	53,507,241	55,299,827	58,619,313	64,463,640	69,951,698	71,057,481		78,233,565
$250,000 under $500,000	39,745,048	48,144,225	50,180,784	53,494,662	54,947,355	63,630,937	64,340,258	67,512,850	230,928,669	76,686,367
$500,000 under $1,000,000	38,903,995	48,675,268	48,809,687	51,352,167	53,076,919	61,856,542	62,682,368	65,795,540		75,553,394
$1,000,000 under $5,000,000	82,324,650	97,582,503	97,748,305	101,667,404	102,155,837	114,482,803	116,549,979	117,734,542		140,502,475
$5,000,000 under $10,000,000	32,268,507	35,488,974	38,048,767	38,681,765	38,335,207	40,876,898	41,660,228	41,906,349	227,853,718	45,541,678
$10,000,000 under $25,000,000	40,121,033	44,789,912	49,899,050	48,825,384	47,291,539	51,721,522	52,312,137	52,880,459		58,150,649
$25,000,000 under $50,000,000	30,445,884	32,464,345	33,532,596	34,001,086	34,356,972	37,712,314	41,290,610	40,042,280	44,376,560	48,731,115
$50,000,000 under $100,000,000	31,400,110	32,559,537	36,598,253	42,301,046	40,610,029	43,458,668	43,748,324	45,205,871	46,679,856	50,685,226
$100,000,000 under $250,000,000	41,778,013	51,316,224	55,215,750	59,251,006	57,911,065	63,845,924	64,781,850	67,136,280	72,027,805	78,539,789
$250,000,000 or more	135,535,686	158,600,445	169,441,855	185,795,998	196,345,691	216,189,393	233,000,134	240,814,703	263,331,440	289,131,597

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Descriptions of the Sample and Limitations of the Data for each of the years 1954 through 1963 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 51.--SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1954 THROUGH 1963--Continued

Item, size of total assets	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
BUSINESS RECEIPTS	(Thousand dollars)									
Total	528,905,708	612,682,730	646,672,235	684,883,382	696,593,934	772,914,545	802,790,920	823,943,265	895,120,385	949,548,793
Returns with total assets—										
Under $50,000[1]	21,543,371	22,989,833	23,355,019	24,950,379	26,090,753	30,977,994	29,185,030	31,499,086	62,164,442	33,400,994
$50,000 under $100,000	17,008,873	19,136,828	21,664,295	22,748,447	23,452,739	25,223,839	27,483,625	29,574,335		31,463,531
$100,000 under $250,000	40,848,094	47,216,049	51,585,241	53,323,084	56,417,798	61,976,569	67,628,497	69,153,753		76,249,450
$250,000 under $500,000	38,488,529	46,651,931	48,449,307	51,673,289	52,947,419	61,233,589	62,172,074	65,436,305	223,902,733	74,613,161
$500,000 under $1,000,000	37,672,347	47,227,883	47,178,829	49,632,719	51,221,159	59,678,216	60,566,910	63,831,875		73,402,341
$1,000,000 under $5,000,000	79,177,742	93,930,266	93,992,943	97,773,903	97,925,278	109,655,279	111,723,378	113,028,561		135,366,704
$5,000,000 under $10,000,000	30,836,849	33,904,367	36,278,675	36,752,885	36,337,291	38,739,894	39,352,243	39,450,725	216,261,558	42,754,989
$10,000,000 under $25,000,000	37,998,980	42,349,915	47,345,492	46,129,742	44,434,434	48,581,341	48,838,998	49,135,077		53,707,905
$25,000,000 under $50,000,000	28,917,287	30,708,302	31,597,278	31,927,495	32,116,587	35,271,131	38,666,956	37,092,078	41,188,937	45,139,187
$50,000,000 under $100,000,000	29,751,923	30,763,219	34,554,607	40,113,648	38,255,006	40,915,389	40,828,659	41,900,857	43,235,800	46,642,850
$100,000,000 under $250,000,000	39,767,282	48,812,218	52,211,551	56,030,799	54,548,645	59,948,587	60,578,069	62,244,279	66,329,305	72,567,107
$250,000,000 or more	126,894,431	148,991,919	158,458,998	173,826,992	182,846,825	200,712,717	215,766,481	221,596,334	242,037,610	264,240,574
DEPRECIATION										
Total	[2]13,691,465	13,418,787	14,952,881	16,968,312	18,677,093	20,493,626	22,159,675	23,687,786	27,553,447	29,564,177
Returns with total assets—										
Under $50,000[1]	[2]497,287	507,107	518,596	565,200	577,288	679,144	674,888	714,461	1,389,429	750,072
$50,000 under $100,000	[2]333,182	379,671	429,635	478,017	514,715	553,755	585,621	634,402		679,074
$100,000 under $250,000	[2]746,396	844,354	958,675	1,056,788	1,153,808	1,263,441	1,391,632	1,484,073		1,587,650
$250,000 under $500,000	[2]651,200	767,512	857,039	966,642	1,043,119	1,187,925	1,258,279	1,322,948	4,562,765	1,497,822
$500,000 under $1,000,000	[2]657,658	772,863	843,823	932,499	1,004,951	1,133,743	1,200,338	1,251,850		1,429,796
$1,000,000 under $5,000,000	[2]1,464,276	1,680,700	1,719,387	1,892,932	2,012,819	2,165,234	2,341,426	2,399,888		2,918,185
$5,000,000 under $10,000,000	[2]607,052	617,558	694,681	788,291	843,421	871,545	901,602	919,998	5,047,396	1,033,131
$10,000,000 under $25,000,000	[2]844,483	839,319	946,508	1,015,047	1,071,386	1,124,624	1,194,473	1,254,596		1,460,043
$25,000,000 under $50,000,000	[2]669,892	619,782	695,660	749,157	833,548	876,487	948,025	1,027,780	1,190,606	1,267,222
$50,000,000 under $100,000,000	[2]769,626	664,217	768,263	871,483	950,330	1,046,866	1,191,746	1,247,198	1,471,114	1,599,830
$100,000,000 under $250,000,000	[2]1,260,693	1,159,247	1,312,183	1,490,374	1,648,892	1,774,333	1,902,277	2,021,492	2,456,214	2,851,726
$250,000,000 or more	[2]5,189,720	4,566,457	5,208,431	6,161,882	7,022,816	7,816,529	8,569,368	9,409,100	11,435,923	12,489,626
NET INCOME (LESS DEFICIT)										
Total	36,328,435	47,478,271	46,884,912	44,476,464	38,522,869	46,797,267	43,505,174	45,893,900	49,606,038	54,284,740
Returns with total assets—										
Under $50,000[1]	144,661	297,031	236,003	50,869	32,935	177,753	[3]269,608	37,705	509,237	[3]116,960
$50,000 under $100,000	259,702	352,559	416,088	336,898	338,210	491,746	379,628	396,601		516,701
$100,000 under $250,000	833,769	1,178,845	1,282,470	1,069,626	1,119,695	1,443,809	1,212,951	1,367,147		1,654,677
$250,000 under $500,000	964,179	1,290,027	1,361,381	1,209,646	1,218,793	1,544,880	1,223,117	1,356,577	5,172,779	1,636,282
$500,000 under $1,000,000	1,211,122	1,635,409	1,592,172	1,382,575	1,343,097	1,611,802	1,383,933	1,603,493		1,861,662
$1,000,000 under $5,000,000	3,620,554	4,780,211	4,699,731	4,095,944	3,706,654	4,478,058	3,731,756	3,860,266		4,493,824
$5,000,000 under $10,000,000	1,840,855	2,264,404	2,305,330	2,015,028	1,852,798	2,222,480	1,853,031	1,906,091	9,052,306	1,964,832
$10,000,000 under $25,000,000	2,871,173	3,515,744	3,796,288	3,462,226	2,902,748	3,325,467	2,916,453	2,901,031		2,919,834
$25,000,000 under $50,000,000	2,327,125	2,926,907	2,794,812	2,432,253	2,209,325	2,690,585	2,304,324	2,438,003	2,519,163	2,786,307
$50,000,000 under $100,000,000	2,629,198	3,097,814	3,387,818	3,080,371	2,728,207	3,360,198	3,083,108	3,107,883	2,917,269	3,298,233
$100,000,000 under $250,000,000	3,738,329	4,862,847	4,886,190	4,806,077	4,272,911	5,215,571	4,658,898	4,944,793	5,254,251	5,124,441
$250,000,000 or more	15,887,768	21,276,473	20,126,629	20,534,951	16,797,496	20,234,918	21,027,583	21,974,310	24,181,033	28,144,907
INCOME TAX										
Total	16,823,241	21,740,890	21,364,290	20,581,934	18,814,304	22,524,687	21,866,299	22,188,057	23,930,297	26,282,217
Returns with total assets—										
Under $50,000[1]	263,883	305,707	257,509	230,998	263,579	302,563	217,268	284,981	472,219	229,738
$50,000 under $100,000	143,488	171,453	197,223	187,901	187,479	207,755	192,281	205,647		229,757
$100,000 under $250,000	390,149	478,059	526,831	493,006	502,037	575,124	545,693	587,768		627,720
$250,000 under $500,000	445,366	562,129	596,280	562,819	537,498	662,112	580,238	624,386	2,289,563	695,838
$500,000 under $1,000,000	592,430	756,720	748,672	696,566	671,551	782,930	759,614	797,201		902,232
$1,000,000 under $5,000,000	1,851,305	2,338,364	2,302,431	2,089,935	1,937,730	2,252,522	2,021,325	2,075,262		2,425,778
$5,000,000 under $10,000,000	922,815	1,090,445	1,150,842	1,052,316	960,614	1,084,597	979,356	969,873	4,724,733	1,018,469
$10,000,000 under $25,000,000	1,395,510	1,678,108	1,830,905	1,673,745	1,432,020	1,611,906	1,454,923	1,431,086		1,519,294
$25,000,000 under $50,000,000	1,106,713	1,360,443	1,336,561	1,174,481	1,085,983	1,291,441	1,184,009	1,161,887	1,223,231	1,361,724
$50,000,000 under $100,000,000	1,220,127	1,412,505	1,518,987	1,435,177	1,282,524	1,549,153	1,470,300	1,451,503	1,414,459	1,519,863
$100,000,000 under $250,000,000	1,783,541	2,304,713	2,345,194	2,261,027	2,019,383	2,454,658	2,215,417	2,216,902	2,294,108	2,418,636
$250,000,000 or more	6,707,914	9,282,244	8,552,855	8,723,963	7,933,906	9,749,926	10,245,875	10,381,561	11,511,984	13,333,168
DISTRIBUTIONS TO STOCKHOLDERS EXCEPT IN OWN STOCK										
Total	11,913,430	13,592,432	14,498,400	14,913,733	14,951,724	[4]16,241,581	17,193,201	18,037,780	19,564,780	21,105,281
Returns with total assets—										
Under $50,000[1]	147,590	187,624	221,490	196,859	132,228	244,004	332,912	431,406	569,030	679,521
$50,000 under $100,000	61,104	68,084	84,147	68,283	74,361	87,145	114,053	154,808		172,184
$100,000 under $250,000	160,394	185,648	190,472	181,761	200,672	194,081	285,300	317,453		406,043
$250,000 under $500,000	176,084	190,822	196,718	192,956	187,550	212,218	252,240	278,484	1,017,313	289,401
$500,000 under $1,000,000	232,108	242,173	249,449	248,172	236,282	260,823	319,239	343,126		287,009
$1,000,000 under $5,000,000	773,600	881,274	842,764	857,064	756,252	836,619	894,474	826,199		852,351
$5,000,000 under $10,000,000	469,586	484,844	491,425	479,039	461,555	471,034	484,819	441,366	2,153,640	435,616
$10,000,000 under $25,000,000	828,700	912,623	939,942	950,382	845,470	895,053	892,048	847,163		826,014
$25,000,000 under $50,000,000	737,732	809,896	829,443	726,278	734,458	815,079	758,422	726,700	799,722	808,348
$50,000,000 under $100,000,000	971,824	1,063,919	1,178,194	1,155,287	1,151,847	1,131,766	1,210,870	1,266,531	1,089,120	1,267,460
$100,000,000 under $250,000,000	1,354,253	1,653,265	1,720,116	1,875,493	1,843,409	1,944,092	2,072,736	2,109,341	2,265,265	2,064,330
$250,000,000 or more	6,000,455	6,912,260	7,554,240	7,982,159	8,327,640	9,088,320	9,576,088	10,295,203	11,670,690	13,017,004

[1]Includes zero assets.
[2]Includes amortization.
[3]Deficit.
[4]Included in total but not in detail is $61,347,000 of nondividend distributions reported on Form 1120-S returns of Small Business Corporations taxed through shareholders. The distribution of this amount by size of total assets is not available.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1954 through 1963 appears in the annual volumes for these years.

4

Description of the Sample and Limitations of the Data

DESCRIPTION OF THE SAMPLE

Sources of data

Statistical information in this report was estimated from a sample, selected before audit, of corporation income tax returns and Small Business Corporation returns of income filed in the district offices of the Internal Revenue Service and with the Office of International Operations in the National Office. The sampled returns reflected the business activities of the total number of domestic corporations and resident foreign corporations filing returns with accounting periods ended July 1963 through June 1964. The number of returns filed was counted at about 1,383,000. This total represents returns, Form 1120 (U. S. Corporation Income Tax Return), Form 1120L (U. S. Life Insurance Company Income Tax Return), Form 1120M (U. S. Mutual Insurance Company Income Tax Return), Form 1120-S (U. S. Small Business Corporation Return of Income), and Form 1120-F (U. S. Income Tax Return of Foreign Corporation) except those filed by nonresident foreign corporations. The number of such returns differed from the total number of nonexempt corporations in existence in 1963 chiefly because the Internal Revenue Code permitted an affiliated group of corporations to file a single return containing the combined financial data for the group. For 1963 there were approximately 27,000 subsidiaries reported on some 5,800 consolidated returns.

The sample was drawn to represent the total number of returns for 1963 regardless of when these returns were filed. Prior-year delinquent returns were included for the purpose of estimating data for current-year returns filed too late to be included in this report. It was felt that the characteristics of returns due but not yet received for the income year 1963 could be represented best by the previous-year delinquent returns received during the current-year filing period. The number of prior-year delinquent returns filed during this period was about 83,000.

About 58,000 returns filed by inactive corporations were counted among the total number of returns, but no data were tabulated from them. Not counted in the total were tentative returns, amended returns which were not associated with the original return, returns in the Form 990 series filed by tax-exempt organizations, and returns of unincorporated businesses for which an election was made to be taxed as corporations under section 1361 of the Code.

Sample selection

Returns were grouped by type of return, by size of total assets, and by the 58 district offices and the Office of International Operations in Washington, D. C. The sample design was adapted to fit the regular return sorting and grouping procedures employed to facilitate the processing of returns for revenue collection and audit purposes.

Within each of the groups, returns were assigned account numbers and the sample was selected by withdrawing from each group all returns with designated account numbers for that group. For sample purposes, these groups were combined into sample classes which can be identified as follows:

I. Forms 1120, 1120L, 1120M, and 1120-F (resident):

Sample class A.--Returns with net income or deficit of $1,000,000 or more, or total assets of $10,000,000 or more.

Sample class B.--The following special types of returns unless they were included in sample class A: consolidated returns, returns with personal holding company schedules attached, life (Form 1120L) and mutual (Form 1120M) insurance company returns, returns with overpayment of tax, and returns of resident foreign corporations (Form 1120-F). In addition, other returns showing both total assets of $5,000,000 under $10,000,000 and net income or deficit under $1,000,000.

Sample class C.--Current year returns, other than the special types of returns described under sample class B, with total assets $1,000,000 under $5,000,000.

Sample class D.--Current year returns, other than the special types of returns described under sample class B, with total assets of $100,000 under $1,000,000.

Sample class E.--Returns other than the special types of returns described under sample class B, with total reported assets greater than zero but less than $100,000 in the case of current-year returns, and with total assets under $1,000,000 in the case of prior-year delinquent returns.

Sample class F.--Current-year returns, other than the special return types described under sample class B, which showed assets zero or not reported.

There were 58,423 returns in this class, represented by 5,586 sampled returns. About one-third of the sampled returns in this class showed no items of income or deductions and were therefore excluded from the basic tables as returns of inactive corporations.

The remaining two-thirds were separated into two groups: (1) returns with zero assets, and (2) returns with assets greater than zero but not reported. Returns with zero assets were filed, generally, by corporations which liquidated or merged during the taxable year. These situations were identifiable by information provided in the tax return. For returns with assets greater than zero but not reported, asset and liability data were estimated using other sources. This is described in the Explanation of Terms under "Total assets."

II. Form 1120-S:

Sample class G.--Returns with net income or deficit of $1,000,000 or more, or total assets of $10,000,000 or more.

Sample class H.--Current-year returns with net income or deficit under $1,000,000 and total assets of $1,000,000 under $10,000,000, and all prior-year delinquent returns not included in sample class G.

Sample class I.--Current-year returns with total assets less than $1,000,000 or with assets zero or not reported. For returns with assets greater than zero but not reported, sources other than the tax return balance sheet were used to estimate balance sheet information.

Table S.—CORPORATION RETURNS: NUMBER FILED, NUMBER IN SAMPLE, AND PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE CLASS, 1963

Sample class	Number of returns		Sampling rate	
	Filed	In sample	Prescribed	Achieved
	(1)	(2)	(3)	(4)
Total	[1]1,383,299	153,089	-	-
Forms 1120, 1120L, 1120M, 1120-F (resident only), total	1,240,692	138,637	-	-
A	13,282	13,282	1.0000	1.0000
B	34,164	34,164	1.0000	1.0000
C	50,787	14,203	0.2500	0.2797
D	385,899	37,627	0.1000	0.0975
E	698,137	33,775	0.0500	0.0484
F	58,423	5,586	0.1000	0.0956
Form 1120-S, total	142,607	14,452	-	-
G	16	16	1.0000	1.0000
H	7,998	7,998	1.0000	1.0000
I	134,593	6,438	0.0500	0.0478

[1]There is a slight disparity between the total number of returns in this table and the rounded total of 1,381,677 in table D.

For each of these classes, the total number of returns filed, the number of returns in the sample, and the prescribed and achieved sampling rates, are given in table S. Differences between prescribed and achieved sampling rates occurred for the following reasons. Returns for each district were ordinarily assembled and numbered in blocks of 100 within each of the return processing groups used for revenue collection and audit purposes, and were sampled according to designated account numbers within each 100. However, to facilitate field processing, some packs were closed with less than 100 returns. Therefore, the prescribed rates, based on blocks of 100 returns, were not always achieved. Also, some specific returns were unavailable even after followup.

Method of estimation

The total number of returns filed was determined from counts made and submitted by the district offices, service centers, and the Office of International Operations in Washington, D. C. The adequacy of response by sample class was reviewed by applying the prescribed sample rates to the number of returns filed and comparing this expected sample size with the number of returns actually received from each office. When receipts of tax returns appeared to be inadequate, a followup procedure was employed to obtain the missing returns. Sample data were expanded to the sample class totals by weights obtained by dividing the total number of returns filed per sample class by the number of sample returns received for that class.

Separate sets of weighting factors, one for each Internal Revenue District, were used to derive statistics in tables 6 and 7. Achieved sampling rates varied sufficiently among districts to warrant the adoption of these separate sets of weights. As a result, the totals for "All regions" in tables 6 and 7 show slight differences from the corresponding totals, based on national weights, shown in other tables of this report.

LIMITATIONS OF THE DATA

Sampling variability

The *relative* sampling variability is the standard deviation of the estimate expressed as a percent of the estimate. The standard deviation when added to and subtracted from the estimate provides the computed upper and lower limits within which approximately two out of three estimates derived from similarly selected samples would be expected to fall.

For the statistics for 1962 and prior years, each relative sampling variability estimate at the one standard deviation level was multiplied by two to provide a range in percent that would not be exceeded 19 times out of 20 using similar sampling plans. The change to a one standard deviation level for 1963 was based on a recommendation made by the Treasury-Internal Revenue Service Committee on Statistics to present estimates of relative sampling variability on the same basis as other Government statistical series.

Table T shows the relative sampling variability of selected frequency estimates (lines 1 through 3), and income and other financial statistics (lines 4 through 74), for each major industrial group.

"Upper limit" relative sampling variability estimates based on a special formula are shown in table U for frequency estimates in general. These percents are somewhat higher than those which would have been yielded by the standard formula. The first four columns of table U apply to tables in this report in which returns are classified by size of total assets; the fifth column may be applied to frequencies representing returns not classified by size of total assets.

The conservative nature of the relative sampling variability estimates shown in table U may be illustrated by comparing an estimate from column 5 of this table with the calculated, more precise, relative sampling variability for a similar number of returns shown in table T. If 25,000 was the number of returns in some industry grouping, then the relative sampling variability obtained from column 5 of table U would be expected to be less than 2.8 percent. But the conservative nature of this relative sampling variability estimate may be illustrated by comparing it with the calculated, more precise, relative

Table T.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP, 1963

	Item	All industrial groups		Agriculture, forestry, and fisheries		Mining					
						Total mining		Metal mining		Coal mining	
		Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of returns, total	1,323,187	0.07	23,270	2.51	14,878	3.08	1,136	11.70	2,480	7.67
2	With net income	808,045	0.27	12,237	3.41	6,994	4.27	217	21.29	1,108	10.77
3	Without net income	515,142	0.43	11,033	3.75	7,884	4.43	919	13.56	1,372	10.81
4	Total assets	1,481,235,845	0.04	5,945,592	2.41	17,341,228	0.81	4,563,799	1.13	2,342,096	2.04
5	Cash	108,775,140	0.13	358,295	4.54	1,150,332	2.25	230,783	3.36	142,191	6.06
6	Notes and accounts receivable	339,366,673	0.11	751,597	3.85	2,616,421	1.48	446,527	3.62	398,557	3.86
7	Less: Reserve for bad debts	8,413,993	0.27	10,246	9.97	14,580	4.67	924	(2)	2,299	14.19
8	Inventories	106,339,515	0.23	711,262	5.11	947,840	1.11	364,681	1.33	70,489	4.52
9	Investments in Government obligations	150,552,545	0.11	59,636	13.57	717,142	2.15	313,697	2.28	115,746	3.67
10	Other current assets	21,960,519	0.44	103,216	10.77	393,544	1.37	201,149	0.63	42,038	3.37
11	Loans to stockholders	2,379,096	1.48	44,078	10.49	46,328	11.00	26,789	0.23	4,709	(1)
12	Other investments	383,014,177	0.07	676,811	3.95	2,204,499	1.18	609,890	1.77	337,525	1.79
13	Depreciable assets	503,651,461	0.11	3,250,188	2.56	12,660,951	1.12	3,114,999	1.88	1,867,224	2.59
14	Less: Accumulated depreciation	197,771,422	0.16	1,509,859	2.75	6,411,386	1.44	1,412,810	2.80	958,025	3.12
15	Depletable assets	14,583,666	0.75	71,664	19.82	3,659,334	1.90	672,093	1.93	357,620	2.73
16	Less: Accumulated depletion	6,028,984	1.22	19,141	9.68	1,753,594	2.48	340,561	2.09	134,827	5.27
17	Land	25,883,549	0.57	1,276,636	3.98	301,296	6.21	45,396	18.80	35,704	8.64
18	Intangible assets (amortizable)	3,422,804	1.00	6,688	17.65	284,116	1.13	116,850	1.05	4,068	(1)
19	Less: Accumulated amortization	1,715,500	1.24	2,242	15.79	64,238	2.01	22,850	4.52	1,107	(1)
20	Other assets	35,236,599	0.27	177,009	6.98	603,223	3.78	198,090	8.28	62,483	3.19
21	Total liabilities	1,481,235,845	0.04	5,945,592	2.41	17,341,228	0.81	4,563,799	1.13	2,342,096	2.04
22	Accounts payable	95,303,485	0.27	473,463	5.81	1,342,828	2.17	237,693	2.34	192,707	5.69
23	Mortgages, notes, and bonds payable in less than one year	68,774,613	0.36	874,790	4.81	781,403	4.04	81,138	8.95	113,029	15.29
24	Other current liabilities	453,667,867	0.08	185,638	5.21	908,098	1.47	162,867	3.29	102,112	5.18
25	Loans from stockholders	14,296,000	0.82	218,491	9.21	196,073	10.67	47,394	4.55	9,723	16.99
26	Mortgages, notes, and bonds payable in one year or more	180,952,224	0.19	1,279,951	4.35	2,751,816	1.79	731,805	0.87	361,961	3.59
27	Other liabilities	191,686,182	0.16	230,657	10.74	557,253	2.67	106,192	10.01	84,830	4.96
28	Capital stock	154,602,218	0.18	1,617,688	3.02	2,867,346	2.04	804,536	3.97	313,024	4.13
29	Paid-in or capital surplus	86,074,696	0.21	313,616	8.38	2,168,270	2.61	663,013	2.63	287,771	1.72
30	Surplus reserves	20,596,459	0.25	49,523	21.04	189,161	8.24	54,890	4.33	49,308	4.91
31	Earned surplus and undivided profits	215,282,101	0.24	701,775	7.49	5,578,980	1.61	1,674,271	1.46	827,631	3.14
32	Total receipts	1,008,742,704	7.95	7,986,375	12.73	13,055,307	1.39	2,459,275	2.78	2,408,689	4.11
33	Business receipts	949,548,793	0.26	7,492,590	13.24	12,448,085	1.40	2,361,901	2.86	2,327,099	4.20
	Interest on Government obligations:										
34	United States	3,628,309	0.16	1,580	13.38	19,964	2.02	8,116	1.50	3,548	4.37
35	State and local	1,456,378	(1)	3,145	(1)	2,927	14.69	219	(1)	619	2.98
36	Other interest	25,774,463	0.36	115,038	(1)	52,050	2.20	10,709	1.02	5,603	2.39
37	Rents	4,276,701	1.16	79,589	(1)	50,061	4.74	5,650	4.09	6,403	11.40
38	Royalties	1,151,066	1.92	29,662	4.69	69,984	7.11	5,610	0.08	3,100	15.07
39	Net short-term capital gain reduced by net long-term capital loss.	89,492	3.65	1,778	26.08	1,748	15.04	55	(2)	304	(1)
40	Net long-term capital gain reduced by net short-term capital loss.	3,943,110	0.81	89,106	8.38	131,320	12.83	8,761	12.15	25,193	9.46
41	Net gain, noncapital assets	2,036,494	2.57	15,989	(1)	19,411	12.74	1,908	17.03	1,222	(1)
42	Dividends, domestic corporations	3,591,649	0.31	11,348	7.48	56,741	3.33	25,186	0.13	12,393	1.49
43	Dividends, foreign corporations	1,882,415	0.09	5,857	0.07	22,338	5.60	13,590	0.09	55	17.71
44	Other receipts	11,363,834	0.63	140,693	9.99	180,678	4.95	17,570	4.68	23,150	11.21
45	Total deductions	953,005,883	0.26	7,887,578	13.17	11,842,656	1.49	2,254,666	2.97	2,343,058	4.16
46	Cost of sales and operations	672,971,818	0.32	5,684,850	16.73	7,295,434	1.84	1,475,343	4.18	1,705,504	4.72
47	Compensation of officers	18,067,519	0.37	167,552	4.15	186,904	3.53	13,243	14.68	29,722	8.53
48	Repairs	8,216,894	0.28	110,645	4.81	216,894	3.21	35,392	1.28	54,582	5.72
49	Bad debts	3,539,976	0.69	18,872	(1)	28,946	31.31	1,024	4.77	3,402	19.93
50	Rent paid on business property	12,038,469	0.48	132,528	9.84	93,257	2.98	5,635	3.81	12,638	7.96
51	Taxes paid	27,083,705	0.26	140,808	6.04	342,603	1.70	81,915	3.26	68,056	4.30
52	Interest paid	20,711,477	0.66	252,516	(1)	179,266	1.76	35,745	1.20	19,395	4.38
53	Contributions or gifts	656,602	0.33	2,588	10.11	5,782	4.02	1,238	2.39	1,076	10.57
54	Amortization	487,927	1.03	1,892	23.72	22,692	7.01	15,178	1.24	423	15.42
55	Depreciation	29,564,177	0.18	248,318	2.90	842,167	1.43	165,223	2.33	140,472	2.77
56	Depletion	4,076,957	0.72	11,429	4.23	1,054,868	2.48	186,134	1.32	63,008	4.69
57	Advertising	11,032,982	0.49	25,991	8.84	25,156	2.82	1,342	4.18	2,447	5.39
58	Pension, profit sharing, stock bonus, annuity plans	5,447,352	0.27	10,840	12.34	64,252	2.03	14,891	1.82	11,418	5.84
59	Other employee benefit plans	3,413,863	0.38	7,962	4.09	93,659	2.76	7,506	5.38	69,324	3.53
60	Net loss, noncapital assets	577,184	4.25	2,895	17.15	19,233	13.99	576	2.63	5,924	23.76
61	Other deductions	135,118,981	0.22	1,067,892	5.01	1,371,543	1.70	214,281	1.00	155,667	7.12
62	Total receipts less total deductions	55,736,821	(1)	98,797	(1)	1,212,651	2.02	204,609	2.24	65,631	9.43
63	Includable income of Controlled Foreign Corporations	4,297	5.12	-	-	6	(2)	-	-	-	-
64	Net income (less deficit) (62 plus 63 minus 35)	54,284,740	0.27	95,652	(1)	1,209,730	2.03	204,390	2.24	65,012	9.52
65	Net income	61,315,228	0.17	327,540	5.16	1,549,553	1.36	319,889	1.21	102,115	4.47
66	Deficit	7,030,488	1.44	231,888	16.86	339,823	3.66	115,499	2.12	37,103	11.25
67	Income subject to tax	54,331,310	0.17	225,556	4.78	1,320,390	1.05	241,104	1.36	79,602	5.01
68	Income tax	26,282,217	0.17	89,970	5.39	660,139	0.97	123,815	1.33	34,774	4.96
69	Investment credit	1,105,552	0.24	4,889	5.93	24,494	2.87	5,723	0.13	4,273	6.04
70	Tax from recomputing prior year investment credit	16,155	(1)	76	31.04	859	29.98	1	(2)	100	21.78
71	Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).	29,091,920	11.92	10,495	(1)	573,226	3.77	86,297	4.16	34,411	15.41
72	Net income after tax	36,122,408	9.34	242,383	5.89	913,049	1.94	201,796	1.30	71,514	4.57
	Distributions to stockholders:										
73	Cash and property except own stock	21,105,281	2.44	146,807	(1)	1,067,344	33.40	147,377	1.88	52,394	3.52
74	Corporation's own stock	2,118,090	1.14	2,284	(1)	49,350	(1)	3,187	(2)	2,270	(2)

Footnotes at end of table.

Table T. —ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP, 1963—Continued

	Item	Mining—Continued				Contract construction		Manufacturing					
		Crude petroleum and natural gas		Nonmetallic minerals (except fuels) mining				Total manufacturing		Food and kindred products		Tobacco manufactures	
		Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
1	Number of returns, total	7,922	4.29	3,340	6.13	96,466	1.23	181,800	0.81	18,310	2.60	191	21.98
2	With net income	3,697	6.11	1,972	7.52	56,727	1.59	119,574	0.98	12,419	3.00	146	24.01
3	Without net income	4,225	6.04	1,368	10.34	39,739	2.02	62,226	1.56	5,891	5.04	45	(1)
4	Total assets	7,699,671	1.23	2,735,662	2.83	21,394,799	1.20	310,207,443	0.16	27,441,073	0.72	3,826,331	0.82
5	Cash	530,651	3.83	246,707	4.52	2,152,730	1.95	17,463,491	0.42	1,997,405	1.39	128,885	1.96
6	Notes and accounts receivable	1,340,665	1.89	430,672	4.40	7,355,201	1.58	57,065,663	0.26	4,908,495	1.05	288,740	1.60
7	Less: Reserve for bad debts	5,979	6.03	5,378	8.86	60,492	5.19	1,160,107	0.55	98,696	3.11	4,964	1.12
8	Inventories	305,196	1.49	207,474	3.61	2,634,658	2.49	64,664,115	0.25	6,582,679	0.80	2,699,266	0.60
9	Investments in Government obligations	215,324	5.61	72,375	6.57	306,522	5.61	13,555,537	0.30	577,988	2.09	41,333	13.64
10	Other current assets	76,879	4.86	73,478	4.63	2,152,398	3.25	5,985,894	0.40	607,121	1.45	16,119	2.96
11	Loans to stockholders	13,099	28.99	1,731	29.81	103,358	8.18	247,534	4.66	28,075	12.68	3,163	0.10
12	Other investments	961,429	2.00	295,655	4.25	1,732,374	2.12	40,225,328	0.16	2,727,903	0.89	166,478	0.61
13	Depreciable assets	5,469,797	1.68	2,208,931	3.47	7,758,217	2.00	198,556,055	0.16	17,055,318	0.91	819,436	1.89
14	Less: Accumulated depreciation	2,873,524	2.18	1,167,027	3.93	4,232,354	2.39	103,645,808	0.17	8,342,604	1.07	374,958	2.13
15	Depletable assets	2,324,780	2.85	304,841	4.20	105,826	6.98	7,795,392	0.31	29,693	2.62	-	-
16	Less: Accumulated depletion	1,162,503	3.61	115,703	4.43	28,915	14.55	3,431,232	0.36	6,903	4.79	-	-
17	Land	132,553	6.04	87,643	16.30	619,788	3.21	4,628,319	0.45	603,449	1.72	19,455	5.16
18	Intangible assets (amortizable)	146,917	1.68	16,281	1.78	18,659	14.29	2,103,118	0.45	57,679	6.41	5,559	(2)
19	Less: Accumulated amortization	35,383	1.66	4,898	2.53	7,294	20.55	1,224,312	0.27	20,722	6.83	718	(2)
20	Other assets	259,770	2.91	82,880	16.57	734,123	3.43	7,378,456	0.56	734,193	2.01	18,537	6.26
21	Total liabilities	7,699,671	1.23	2,735,662	2.83	21,394,799	1.20	310,207,443	0.16	27,441,073	0.72	3,826,331	0.82
22	Accounts payable	697,916	3.61	214,512	3.87	5,271,904	1.81	31,534,732	0.37	2,883,932	1.54	110,302	1.75
23	Mortgages, notes, and bonds payable in less than one year.	442,786	5.20	144,450	7.42	2,469,264	2.43	12,157,742	0.68	1,601,354	2.22	331,901	3.09
24	Other current liabilities	522,136	1.81	120,983	4.64	2,090,706	2.63	22,945,928	0.24	1,895,071	0.93	314,239	0.55
25	Loans from stockholders	90,115	17.53	48,841	27.54	459,311	4.17	1,839,135	3.05	183,965	8.25	1,990	(1)
26	Mortgages, notes, and bonds payable in one year or more.	1,341,334	3.22	316,716	5.90	2,637,302	2.13	38,672,791	0.26	3,800,563	1.06	444,788	1.03
27	Other liabilities	230,983	2.66	135,248	5.34	1,864,575	2.87	9,595,611	0.44	645,795	2.15	12,258	10.87
28	Capital stock	1,176,669	2.67	573,117	6.16	2,673,904	1.77	54,029,402	0.24	5,147,396	1.10	883,777	2.19
29	Paid-in or capital surplus	957,134	5.13	260,352	8.30	589,269	9.86	29,245,402	0.25	1,479,861	1.33	172,256	1.44
30	Surplus reserves	38,315	34.30	46,648	16.41	96,631	6.22	4,150,944	0.43	309,536	2.08	124,915	(2)
31	Earned surplus and undivided profits	2,202,283	3.05	874,795	5.45	3,241,933	2.95	106,035,756	0.22	9,493,600	0.92	1,429,905	1.60
32	Total receipts	5,900,860	1.74	2,286,483	3.96	45,648,687	1.54	429,506,943	0.30	65,155,818	1.23	5,682,796	2.05
33	Business receipts	5,542,834	1.70	2,216,251	3.97	44,766,916	1.56	419,348,765	1.50	64,383,406	1.24	5,641,205	1.88
	Interest on Government obligations:												
34	United States	6,862	4.81	1,438	8.48	6,408	6.82	345,361	0.46	16,835	2.30	611	10.43
35	State and local	1,556	25.83	533	23.89	5,967	10.27	50,462	2.41	5,106	11.57	165	(1)
36	Other interest	26,172	4.19	9,566	2.98	56,506	2.96	905,044	0.28	74,044	1.41	3,756	1.85
37	Rents	25,607	4.88	12,401	15.05	216,918	4.38	875,304	0.68	68,732	3.07	1,154	(1)
38	Royalties	58,092	8.48	3,182	17.51	5,253	13.55	582,636	2.94	30,171	8.49	4,976	0.43
39	Net short-term capital gain reduced by net long-term capital loss.	1,371	16.62	18	(1)	2,681	25.41	24,629	6.64	2,198	7.65	-	-
40	Net long-term capital gain reduced by net short-term capital loss.	88,323	18.83	9,043	9.20	111,235	4.73	1,100,364	0.98	56,343	7.52	250	13.24
41	Net gain, noncapital assets	13,782	17.08	2,499	18.01	21,645	8.81	134,214	25.96	7,716	10.36	173	9.17
42	Dividends, domestic corporations	16,343	11.47	2,819	5.08	15,866	3.93	1,193,193	0.23	32,092	2.25	876	5.15
43	Dividends, foreign corporations	8,385	14.91	308	(2)	8,184	0.07	1,579,034	0.05	104,841	0.03	3,457	(2)
44	Other receipts	111,533	6.17	28,425	17.72	431,108	4.63	3,367,437	0.74	374,334	3.20	26,173	(1)
45	Total deductions	5,092,681	1.95	2,152,251	3.96	44,998,304	1.55	400,681,550	0.31	62,571,392	1.26	5,035,181	2.28
46	Cost of sales and operations	2,789,315	2.39	1,325,272	4.44	37,747,598	1.63	295,239,898	0.35	48,753,442	1.45	3,276,493	3.28
47	Compensation of officers	89,090	4.95	54,849	6.83	1,482,121	1.60	5,226,373	0.79	509,582	2.54	15,706	9.88
48	Repairs	50,327	7.30	76,593	6.53	266,521	4.69	5,843,938	0.22	537,702	1.16	19,133	2.49
49	Bad debts	18,285	(1)	6,235	10.62	83,849	6.21	733,085	0.91	68,895	3.10	972	4.08
50	Rent paid on business property	53,468	3.37	21,516	8.60	240,031	3.58	3,327,641	0.50	332,636	2.45	6,056	4.65
51	Taxes paid	124,024	2.73	68,608	3.76	788,737	1.82	12,798,693	0.33	2,338,156	1.53	1,042,385	0.34
52	Interest paid	93,053	2.79	31,073	4.93	266,887	2.33	2,732,919	0.62	289,727	1.66	30,222	2.17
53	Contributions or gifts	1,794	8.75	1,674	7.50	14,313	4.44	375,064	0.36	38,124	1.28	3,074	1.60
54	Amortization	6,563	24.03	528	12.77	2,453	6.36	184,579	1.38	7,822	12.53	314	3.98
55	Depreciation	357,508	2.27	178,964	3.94	816,795	2.19	13,036,630	0.19	1,211,048	1.00	55,248	2.30
56	Depletion	708,604	3.62	97,122	3.26	10,180	5.94	2,587,755	0.48	7,402	7.66	-	-
57	Advertising	13,536	3.95	7,831	5.66	98,845	3.50	5,992,637	0.40	1,637,442	0.84	316,752	0.17
58	Pension, profit sharing, stock bonus, annuity plans.	28,326	3.24	9,617	6.00	110,426	3.81	3,165,801	0.27	238,933	1.32	41,278	0.57
59	Other employee benefit plans	6,910	5.26	9,919	6.22	155,865	4.98	2,169,054	0.36	183,426	1.54	9,966	1.19
60	Net loss, noncapital assets	10,597	19.48	2,136	(1)	9,542	10.40	147,098	4.57	36,329	4.49	93	3.26
61	Other deductions	741,281	2.17	260,314	4.80	2,904,141	1.87	47,120,385	0.34	6,380,726	1.21	217,489	2.22
62	Total receipts less total deductions	808,179	2.59	134,232	7.66	650,383	4.81	28,825,393	0.30	2,584,426	1.03	647,615	0.49
63	Includable income of Controlled Foreign Corporations.	6	(2)	-	-	-	-	3,817	(2)	181	(2)	-	-
64	Net income (less deficit) (62 plus 63 minus 35).	806,629	2.59	133,699	7.68	644,416	4.85	28,778,748	0.30	2,579,501	1.03	647,450	0.49
65	Net income	946,738	1.88	180,811	5.40	1,161,300	2.15	30,593,319	0.25	2,757,785	0.89	647,955	0.49
66	Deficit	140,109	7.84	47,112	6.78	516,884	3.58	1,814,571	2.06	178,284	5.78	505	(1)
67	Income subject to tax	847,707	1.06	151,977	6.13	912,425	2.36	28,580,771	0.25	2,618,122	0.84	645,806	0.47
68	Income tax	428,441	0.89	73,109	6.27	368,569	2.66	14,322,896	0.25	1,312,463	0.81	335,054	0.44
69	Investment credit	6,842	6.72	7,656	6.08	24,248	4.21	573,223	1.32	58,443	1.28	3,721	1.36
70	Tax from recomputing prior year investment credit.	559	(1)	199	(1)	469	17.05	10,045	2.02	721	19.73	6	(2)
71	Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).	384,471	5.09	68,047	9.73	299,626	8.58	15,019,030	0.39	1,324,760	1.43	316,111	0.58
72	Net income after tax	524,580	3.08	115,159	5.04	816,510	2.16	16,833,601	0.26	1,503,044	1.06	316,616	0.57
	Distributions to stockholders:												
73	Cash and property except own stock	808,447	4.04	59,126	6.75	142,775	4.48	10,329,680	0.47	727,500	1.22	194,400	0.60
74	Corporation's own stock	41,323	(1)	2,570	(1)	26,876	13.76	1,092,201	1.44	87,753	7.49	236	(2)

Footnotes at end of table.

Table T. —ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP, 1963—Continued

	Item	Manufacturing—Continued											
		Textile mill products		Apparel and other fabricated textile products		Lumber and wood products, except furniture		Furniture and fixtures		Paper and allied products		Printing, publishing, and allied industries	
		Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)
		(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
1	Number of returns, total	6,448	4.28	17,131	2.97	8,817	3.95	6,613	4.67	4,165	5.45	21,275	2.66
2	With net income	4,532	4.91	11,201	3.57	5,904	4.66	4,395	5.57	2,875	6.25	13,459	3.24
3	Without net income	1,916	8.54	5,930	5.36	2,913	7.35	2,218	8.50	1,290	10.77	7,816	4.67
4	Total assets	9,876,685	1.40	5,793,507	2.29	6,125,393	1.86	2,923,079	3.38	11,737,948	0.78	11,083,804	1.23
5	Cash	570,621	3.48	449,455	3.87	371,382	4.03	263,556	4.93	547,373	2.14	1,092,202	2.20
6	Notes and accounts receivable	2,329,956	1.75	1,783,813	2.86	1,109,242	2.85	772,072	4.01	1,500,847	1.51	2,458,214	1.48
7	Less: Reserve for bad debts	30,514	4.00	31,226	4.82	21,247	7.52	18,945	8.71	32,717	2.24	77,576	1.93
8	Inventories	2,960,023	1.70	2,109,880	2.74	1,222,571	2.86	833,865	3.83	1,638,162	1.52	1,279,835	2.08
9	Investments in Government obligations	232,714	6.04	62,295	13.83	147,256	3.03	94,603	11.13	275,588	1.11	522,597	2.59
10	Other current assets	118,507	5.70	78,756	6.77	92,315	6.24	37,847	8.45	201,635	1.74	259,648	2.78
11	Loans to stockholders	8,217	21.08	20,224	16.01	8,589	23.38	3,893	26.62	4,021	28.03	29,446	19.36
12	Other investments	820,071	2.09	488,916	3.66	658,046	2.43	187,625	6.25	1,454,589	0.90	1,593,146	1.38
13	Depreciable assets	5,837,200	1.57	1,248,514	3.01	3,544,069	2.16	1,245,681	3.90	9,872,398	0.62	5,519,604	1.63
14	Less: Accumulated depreciation	3,176,413	1.67	641,001	3.21	1,808,812	2.58	620,041	4.45	4,595,818	0.68	2,684,395	1.79
15	Depletable assets	35,393	(2)	1,899	(1)	529,365	3.15	42,091	2.07	560,255	0.09	7,839	20.82
16	Less: Accumulated depletion	3,376	(2)	737	(1)	31,823	20.68	15,775	0.54	111,517	0.02	4,029	27.95
17	Land	54,393	3.90	35,396	7.99	125,052	4.92	44,675	11.71	172,820	1.62	210,585	2.40
18	Intangible assets (amortizable)	5,713	17.61	15,675	2.88	5,343	26.11	5,138	(1)	10,703	8.19	33,399	16.46
19	Less: Accumulated amortization	1,861	16.82	4,041	2.24	2,155	21.14	1,119	21.14	3,452	14.32	9,628	10.83
20	Other assets	116,041	7.14	175,689	4.09	176,200	4.46	47,913	7.30	243,061	1.69	852,917	2.21
21	Total liabilities	9,876,685	1.40	5,793,507	2.29	6,125,393	1.86	2,923,079	3.38	11,737,948	0.78	11,083,804	1.23
22	Accounts payable	1,224,963	3.46	1,298,674	3.54	573,506	3.85	370,562	5.32	736,146	2.71	1,151,496	2.20
23	Mortgages, notes, and bonds payable in less than one year.	691,401	3.10	628,626	4.34	452,359	4.68	173,256	7.76	245,887	5.44	490,391	3.08
24	Other current liabilities	599,177	1.99	494,805	3.15	316,708	3.55	243,414	4.71	697,094	1.24	973,758	1.72
25	Loans from stockholders	60,750	15.36	99,698	11.03	71,855	13.61	67,298	21.49	91,838	14.67	155,318	7.37
26	Mortgages, notes, and bonds payable in one year or more.	1,044,232	2.00	495,403	3.16	1,066,510	2.37	271,731	6.62	2,129,998	0.94	1,210,071	2.34
27	Other liabilities	133,190	3.78	102,643	6.47	134,514	9.58	65,702	10.14	316,364	1.70	697,711	2.48
28	Capital stock	1,763,182	2.09	969,310	3.03	1,125,614	2.76	566,980	4.48	2,139,249	1.16	1,883,890	1.98
29	Paid-in or capital surplus	447,186	2.91	318,897	4.98	476,589	2.70	169,546	7.70	1,301,746	0.96	675,194	2.77
30	Surplus reserves	61,028	6.73	17,373	5.24	43,193	11.40	18,082	24.25	56,048	2.58	162,365	3.61
31	Earned surplus and undivided profits	3,851,576	1.70	1,368,078	3.56	1,864,545	2.73	976,508	5.07	4,023,578	1.00	3,683,610	1.76
32	Total receipts	16,228,292	1.96	14,392,852	2.73	8,930,502	2.83	5,960,450	3.79	13,198,931	1.40	16,034,549	1.67
33	Business receipts	16,041,646	1.97	14,272,032	2.75	8,585,325	2.89	5,883,790	3.79	12,892,344	1.42	15,5534,57	1.69
	Interest on Government obligations:												
34	United States	6,159	4.67	908	17.55	4,855	25.60	1,708	6.55	4,191	2.91	11,572	2.83
35	State and local	1,094	6.18	112	(1)	1,431	16.90	501	9.43	1,605	1.06	3,954	13.27
36	Other interest	25,710	2.66	7,287	5.71	18,614	4.69	5,927	11.75	28,949	0.97	28,785	1.95
37	Rents	17,464	3.34	9,795	10.63	20,284	12.54	5,119	15.24	18,508	3.11	35,691	4.76
38	Royalties	7,702	4.46	20,010	1.18	4,403	18.30	1,245	15.96	11,321	2.98	41,173	28.26
39	Net short-term capital gain reduced by net long-term capital loss.	179	6.78	323	16.43	1,826	(1)	2	(2)	456	10.68	139	17.85
40	Net long-term capital gain reduced by net short-term capital loss.	20,928	8.13	10,954	9.16	214,719	3.60	6,785	12.18	116,045	1.40	55,079	2.99
41	Net gain, noncapital assets	2,375	25.73	626	25.73	5,683	18.04	1,091	(1)	2,156	18.33	2,327	16.13
42	Dividends, domestic corporations	9,652	3.18	4,148	7.77	3,931	4.36	4,529	7.12	13,362	1.19	39,042	3.29
43	Dividends, foreign corporations	3,417	0.33	1,621	0.70	86	31.76	272	3.58	44,562	(2)	17,743	2.13
44	Other receipts	91,966	4.88	65,036	6.13	69,345	5.64	49,481	9.49	65,432	5.63	245,587	2.96
45	Total deductions	15,560,010	1.99	14,018,058	2.74	8,566,243	2.84	5,722,622	3.82	12,277,553	1.46	15,000,281	1.72
46	Cost of sales and operations	12,966,331	2.05	11,108,056	2.84	6,677,181	3.02	4,333,452	3.93	8,904,776	1.57	10,271,830	1.67
47	Compensation of officers	209,015	3.78	382,218	3.32	165,414	4.99	165,005	4.99	148,926	4.26	533,359	2.75
48	Repairs	111,427	2.28	31,147	4.04	66,707	5.70	30,311	4.44	287,729	0.84	79,229	2.27
49	Bad debts	17,074	5.03	20,493	5.19	23,431	8.49	17,035	7.83	22,318	3.22	61,026	2.87
50	Rent paid on business property	106,813	3.73	157,779	3.02	48,775	4.56	62,644	5.57	103,024	4.24	182,850	2.68
51	Taxes paid	298,465	1.95	282,941	3.01	211,443	2.77	133,040	3.71	301,278	1.18	348,673	1.84
52	Interest paid	112,422	2.48	76,394	3.97	89,760	2.88	29,335	5.54	109,981	1.56	113,025	12.13
53	Contributions or gifts	14,948	2.30	9,371	4.39	4,257	3.88	5,047	6.42	11,703	1.52	23,669	1.90
54	Amortization	563	21.82	650	8.68	6,207	12.47	436	15.74	3,545	6.76	5,316	10.03
55	Depreciation	407,817	1.68	105,882	2.84	242,285	2.82	91,529	3.88	630,791	0.72	406,005	1.67
56	Depletion	2,749	1.77	41	(1)	213,837	5.77	2,166	(2)	30,351	1.82	3,262	17.70
57	Advertising	93,050	1.90	125,909	3.51	36,810	5.12	62,167	4.68	102,659	2.01	173,033	2.82
58	Pension, profit sharing, stock bonus, annuity plans.	54,759	3.12	40,047	5.01	27,939	4.67	22,600	5.86	86,317	1.89	129,290	2.48
59	Other employee benefit plans	30,662	5.08	67,211	6.49	14,907	7.31	21,218	5.80	56,912	1.92	66,286	3.41
60	Net loss, noncapital assets	7,128	19.03	1,698	9.42	2,487	(1)	1,636	5.97	4,412	6.28	6,800	23.46
61	Other deductions	1,126,787	2.38	1,608,221	2.84	734,803	3.43	745,001	4.16	1,472,831	1.69	2,596,628	2.68
62	Total receipts less total deductions	668,282	2.86	374,794	4.64	364,259	4.20	237,828	6.29	921,378	1.52	1,034,268	2.14
63	Includable income of Controlled Foreign Corporations.	1	(2)	6	(2)	-	-	-	-	28	(2)	-	-
64	Net income (less deficit) (62 plus 63 minus 35).	667,189	2.87	374,688	4.64	362,828	4.22	237,327	6.30	919,801	1.52	1,030,314	2.15
65	Net income	746,607	2.36	461,052	3.49	420,746	3.32	288,367	4.53	980,300	1.02	1,158,207	1.75
66	Deficit	79,418	9.30	86,364	7.70	57,918	10.83	51,040	14.28	60,499	16.22	127,893	6.96
67	Income subject to tax	701,063	2.37	415,367	3.69	367,603	3.42	264,041	4.76	945,573	1.01	1,079,976	1.68
68	Income tax	347,508	2.37	192,187	3.87	128,521	4.51	125,707	4.89	452,431	1.01	521,703	1.69
69	Investment credit	20,174	2.82	4,542	4.99	11,175	4.02	3,849	5.78	31,195	1.28	19,335	3.09
70	Tax from recomputing prior year investment credit.	191	10.07	212	6.36	183	(1)	73	33.51	130	8.41	216	14.56
71	Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).	339,664	3.77	186,831	6.15	245,299	4.58	115,396	9.03	498,435	2.30	527,730	2.97
72	Net income after tax	419,082	2.49	273,195	3.43	303,217	3.07	166,436	4.47	558,934	1.05	655,623	1.98
	Distributions to stockholders:												
73	Cash and property except own stock	150,389	2.42	53,455	13.98	104,351	4.94	42,341	7.01	322,711	0.48	246,608	2.41
74	Corporation's own stock	23,381	18.54	22,422	10.63	27,645	3.71	11,426	(1)	142,168	4.42	45,026	7.50

Footnotes at end of table.

Table T.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP, 1963—Continued

Item	Manufacturing—Continued											
	Chemicals and allied products		Petroleum refining and related industries		Rubber and miscellaneous plastics products		Leather and leather products		Stone, clay, and glass products		Primary metal industries	
	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)
	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)
1 Number of returns, total	10,804	3.53	1,259	9.36	4,345	5.61	3,030	6.54	8,083	3.95	4,336	5.16
2 With net income	6,552	4.25	927	10.58	2,781	6.60	2,107	7.67	5,596	4.54	3,214	5.70
3 Without net income	4,252	6.15	332	19.67	1,564	10.27	923	12.43	2,487	7.79	1,122	11.48
4 Total assets	29,146,092	0.45	51,109,715	0.10	6,244,181	1.66	2,505,485	3.56	10,327,015	1.15	30,079,653	0.36
5 Cash	1,519,353	1.25	1,718,061	0.55	336,562	3.59	195,414	5.78	740,510	2.36	1,482,938	0.98
6 Notes and accounts receivable	4,726,551	0.85	7,912,787	0.27	1,516,059	1.77	726,915	4.42	1,679,886	1.98	3,352,760	0.79
7 Less: Reserve for bad debts	94,644	1.90	140,270	0.51	33,482	2.74	10,072	7.40	41,116	4.12	53,645	1.99
8 Inventories	4,924,482	0.72	3,512,034	0.27	1,523,731	1.74	797,324	4.37	1,539,754	1.49	5,683,662	0.58
9 Investments in Government obligations	1,532,349	0.95	1,903,752	0.20	83,229	3.84	26,675	16.15	398,613	2.32	1,318,807	0.42
10 Other current assets	491,669	2.10	946,782	0.21	65,683	8.56	75,021	3.33	123,149	3.35	985,109	0.37
11 Loans to stockholders	8,300	15.31	1,279	33.42	5,041	(1)	4,618	33.21	13,954	23.05	18,670	16.75
12 Other investments	4,116,106	0.54	10,645,918	0.04	789,728	1.11	284,839	4.29	911,381	1.66	3,703,035	0.32
13 Depreciable assets	21,407,688	0.34	41,038,710	0.09	3,799,424	1.63	696,910	4.83	8,908,960	1.17	27,101,202	0.28
14 Less: Accumulated depreciation	10,910,359	0.36	21,489,851	0.11	2,049,790	1.32	368,019	5.56	4,471,190	1.41	15,058,293	0.31
15 Depletable assets	200,365	4.93	4,950,767	0.04	7,413	15.45	10	(1)	210,115	3.12	1,142,289	0.01
16 Less: Accumulated depletion	75,547	8.19	2,496,598	0.02	813	1.20	-	-	60,408	4.70	609,748	0.85
17 Land	392,090	1.33	1,011,481	0.26	79,192	3.65	21,584	11.19	202,648	3.39	524,947	0.81
18 Intangible assets (amortizable)	157,166	4.00	1,414,571	0.03	17,120	12.88	2,561	1.88	14,033	21.23	38,252	7.70
19 Less: Accumulated amortization	70,933	2.00	978,702	0.02	7,076	5.96	449	4.74	6,080	(1)	6,683	16.07
20 Other assets	821,456	1.93	1,158,994	0.19	112,160	12.53	52,154	9.30	162,806	4.39	456,351	1.87
21 Total liabilities	29,146,092	0.45	51,109,715	0.10	6,244,181	1.66	2,505,485	3.56	10,327,015	1.15	30,079,653	0.36
22 Accounts payable	2,548,880	1.15	4,988,300	0.26	642,714	4.43	356,142	5.83	704,120	3.50	2,410,405	0.90
23 Mortgages, notes, and bonds payable in less than one year	558,637	2.49	445,489	1.60	166,669	6.15	206,051	8.24	325,057	4.86	1,197,097	1.36
24 Other current liabilities	2,187,315	0.66	1,797,388	0.28	446,754	2.14	160,676	4.86	702,472	1.70	1,849,951	0.57
25 Loans from stockholders	203,024	8.63	55,005	8.86	88,381	33.74	17,575	22.96	88,231	14.87	80,535	15.69
26 Mortgages, notes, and bonds payable in one year or more	4,353,977	0.69	5,203,938	0.22	1,115,266	1.56	265,200	4.08	1,323,176	1.73	4,922,959	0.39
27 Other liabilities	790,827	2.83	1,787,699	0.09	206,103	1.59	62,547	4.04	211,691	3.90	947,536	0.66
28 Capital stock	4,635,696	0.79	10,955,434	0.09	824,482	2.56	510,214	4.76	2,015,210	1.53	5,575,428	0.46
29 Paid-in or capital surplus	3,671,430	0.61	7,358,513	0.06	584,338	2.99	166,919	5.99	886,357	1.24	1,893,742	1.07
30 Surplus reserves	380,793	1.32	1,047,226	0.04	87,386	6.38	14,837	13.57	104,178	3.53	644,924	0.38
31 Earned surplus and undivided profits	9,815,513	0.64	17,470,723	0.15	2,082,088	1.71	745,324	5.04	3,966,523	1.49	10,557,076	0.49
32 Total receipts	33,728,120	0.78	45,013,594	0.37	8,893,039	2.42	4,963,070	4.61	12,164,944	1.73	28,884,294	0.83
33 Business receipts	32,706,068	0.80	41,812,388	0.36	8,704,428	2.45	4,917,463	4.62	11,899,244	1.74	28,477,421	0.84
Interest on Government obligations:												
34 United States	30,801	1.14	58,508	0.12	1,394	6.25	662	13.47	8,349	4.00	36,313	0.60
35 State and local	6,353	2.21	2,324	1.72	265	12.85	233	25.31	2,220	6.28	5,593	0.52
36 Other interest	74,479	0.62	125,431	0.28	11,652	2.97	4,935	7.57	21,177	2.64	129,193	0.23
37 Rents	33,045	3.29	384,066	0.18	9,872	8.20	4,805	18.84	21,636	9.22	20,379	1.67
38 Royalties	149,523	0.99	61,389	0.21	7,652	8.76	677	6.48	16,549	1.87	18,795	1.69
39 Net short-term capital gain reduced by net long-term capital loss	3,263	3.31	5,869	14.34	291	18.26	79	19.05	892	(1)	458	(1)
40 Net long-term capital gain reduced by net short-term capital loss	95,978	0.85	204,247	0.52	13,303	13.82	4,531	22.08	33,570	7.50	44,131	1.82
41 Net gain, noncapital assets	6,292	5.13	41,321	(1)	962	14.33	87	28.87	4,260	18.93	3,274	9.11
42 Dividends, domestic corporations	228,511	0.26	671,518	0.02	10,201	5.18	4,065	6.48	21,053	1.87	40,676	0.98
43 Dividends, foreign corporations	223,155	0.09	595,705	0.04	64,358	0.04	80	12.18	39,781	0.47	31,222	0.03
44 Other receipts	170,652	2.53	1,050,828	0.38	68,661	3.21	25,453	6.38	96,213	5.03	76,839	2.90
45 Total deductions	29,881,997	0.84	42,353,893	0.39	8,371,892	2.59	4,811,658	4.64	11,204,549	1.80	27,109,610	0.86
46 Cost of sales and operations	19,484,109	0.98	28,325,562	0.52	5,929,375	2.68	3,828,642	4.91	7,944,087	1.93	20,265,704	0.96
47 Compensation of officers	340,317	2.95	89,670	4.01	118,719	5.52	100,420	6.49	200,693	3.87	211,289	3.47
48 Repairs	499,223	0.53	715,921	0.20	126,612	1.80	20,892	5.54	325,756	1.61	1,403,372	0.39
49 Bad debts	50,678	3.01	62,491	1.37	22,723	5.81	12,027	8.50	38,331	4.82	23,370	4.44
50 Rent paid on business property	227,847	1.45	683,650	0.29	87,393	3.20	52,441	6.30	90,423	4.42	114,395	2.78
51 Taxes paid	572,765	0.71	1,788,740	0.10	322,072	2.11	107,300	4.52	310,972	1.66	713,624	0.77
52 Interest paid	237,520	0.83	258,046	0.77	61,871	3.82	34,539	6.37	87,672	2.20	315,055	0.53
53 Contributions or gifts	66,414	0.51	20,517	0.57	5,592	3.43	3,824	6.76	12,835	2.50	24,600	1.06
54 Amortization	27,176	0.98	10,950	1.86	2,020	20.08	163	25.05	2,033	31.12	40,749	0.35
55 Depreciation	1,658,954	0.36	1,772,022	0.30	297,438	2.20	55,341	4.61	587,893	1.48	1,479,688	0.35
56 Depletion	90,922	3.36	1,981,910	0.01	855	(2)	-	-	80,133	2.30	163,099	0.01
57 Advertising	1,349,961	1.07	222,444	0.45	152,741	3.58	57,596	5.22	85,210	1.90	105,723	1.24
58 Pension, profit sharing, stock bonus, annuity plans	337,994	0.61	321,131	0.21	69,065	2.02	21,281	5.90	85,252	1.80	303,946	0.61
59 Other employee benefit plans	125,258	0.71	100,628	0.72	40,175	2.76	19,779	6.37	56,846	1.87	261,484	0.76
60 Net loss, noncapital assets	21,783	11.52	3,296	4.61	7,241	(1)	848	17.42	2,509	14.39	9,159	26.04
61 Other deductions	4,791,076	1.02	5,996,915	0.29	1,128,000	2.79	496,565	4.60	1,293,904	2.15	1,674,353	1.37
62 Total receipts less total deductions	3,846,123	0.56	2,659,701	0.35	521,147	3.10	151,412	8.49	960,395	1.54	1,774,684	0.97
63 Includable income of Controlled Foreign Corporations	1,515	(2)	16	(2)	530	(2)	-	-	7	(2)	541	(2)
64 Net income (less deficit) (62 plus 63 minus 35)	3,841,285	0.56	2,657,393	0.35	521,412	3.10	151,179	8.51	958,182	1.55	1,769,632	0.98
65 Net income	3,965,675	0.50	2,689,362	0.26	575,608	2.13	184,236	5.72	1,026,996	1.36	1,851,446	0.73
66 Deficit	124,390	6.44	31,969	19.38	54,196	19.39	33,057	22.30	68,814	7.13	81,814	13.12
67 Income subject to tax	3,741,846	0.52	1,941,892	0.36	548,581	2.20	160,391	5.18	976,378	1.36	1,751,396	0.75
68 Income tax	1,899,069	0.50	978,357	0.34	273,764	2.14	77,788	5.79	484,366	1.31	891,790	0.72
69 Investment credit	78,040	0.63	51,571	0.24	18,262	2.11	2,578	6.69	30,970	2.01	63,573	0.66
70 Tax from recomputing prior year investment credit	761	1.69	230	1.32	93	34.06	27	(2)	2,186	1.38	242	14.50
71 Net income (less deficit) after tax (64 minus 68, minus 70, plus 69)	2,019,495	0.67	1,730,377	0.41	265,817	4.71	75,942	14.11	502,600	1.96	941,173	1.40
72 Net income after tax	2,143,885	0.50	1,762,346	0.22	320,013	2.12	108,999	7.13	571,414	1.49	1,022,987	0.75
Distributions to stockholders:												
73 Cash and property except own stock	1,839,629	0.50	2,065,188	1.99	141,937	1.34	51,283	11.75	318,890	1.70	661,269	0.35
74 Corporation's own stock	163,201	2.72	87,937	1.42	15,496	10.24	1,875	(1)	22,731	5.95	10,151	14.43

Footnotes at end of table.

Table T.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP, 1963—Continued

Item	Manufacturing—Continued											
	Fabricated metal products, except machinery and transportation equipment		Machinery, except electrical		Electrical machinery, equipment, and supplies		Motor vehicles and motor vehicle equipment		Transportation equipment, except motor vehicles		Scientific instruments, photographic equipment, watches and clocks	
	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)
	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)
1 Number of returns, total	19,271	2.62	19,306	2.68	9,140	3.84	2,012	7.81	2,539	7.08	3,968	5.91
2 With net income	13,313	3.06	13,303	3.14	5,247	4.73	1,358	8.74	1,385	8.72	2,673	6.98
3 Without net income	5,958	5.05	6,003	5.13	3,893	6.41	654	15.76	1,154	11.55	1,295	11.00
4 Total assets	14,140,070	1.23	24,014,460	0.70	18,830,741	0.65	22,067,122	0.31	11,875,758	0.54	6,172,647	1.16
5 Cash	1,127,023	2.30	1,606,394	1.50	1,296,325	1.40	810,329	1.15	547,290	1.81	313,232	3.29
6 Notes and accounts receivable	2,935,225	1.63	5,453,326	0.94	4,996,095	0.75	2,864,503	0.74	2,774,654	0.60	1,358,658	1.61
7 Less: Reserve for bad debts	61,481	2.63	106,676	1.84	63,403	1.70	19,155	2.83	41,041	4.19	18,696	3.05
8 Inventories	3,663,791	1.50	6,664,188	0.84	5,301,417	0.87	4,104,593	0.58	4,702,805	0.46	1,620,852	1.53
9 Investments in Government obligations	292,448	3.46	1,187,420	1.51	450,361	1.29	3,716,324	0.11	186,107	2.28	391,066	0.82
10 Other current assets	200,540	4.65	299,115	1.71	294,996	1.25	550,924	0.32	303,271	0.64	141,861	3.08
11 Loans to stockholders	21,407	8.02	35,548	13.23	8,106	12.98	1,115	27.51	10,136	7.27	4,970	(1)
12 Other investments	1,294,025	1.67	2,510,303	0.83	2,188,593	0.50	4,114,039	0.17	579,665	1.18	538,073	1.35
13 Depreciable assets	7,909,551	1.24	12,476,100	0.73	7,578,268	0.65	12,411,985	0.26	5,096,045	0.70	3,128,372	0.92
14 Less: Accumulated depreciation	3,868,682	1.40	6,814,884	0.79	3,948,060	0.66	7,290,025	0.24	2,646,864	0.74	1,549,678	0.96
15 Depletable assets	51,485	1.43	3,468	18.93	5,119	22.08	9,372	21.01	1,931	(1)	1,726	0.56
16 Less: Accumulated depletion	3,475	10.76	1,767	21.70	3,701	7.90	3,048	9.93	840	(1)	987	(2)
17 Land	224,288	2.84	288,272	1.84	186,447	1.69	140,172	3.22	157,185	1.46	74,299	4.40
18 Intangible assets (amortizable)	60,907	17.36	80,390	8.17	60,715	6.68	9,067	(1)	31,672	28.25	61,375	3.93
19 Less: Accumulated amortization	14,802	15.59	32,698	4.95	21,043	5.58	2,168	4.73	17,228	(1)	16,869	8.00
20 Other assets	307,820	2.66	365,961	3.54	500,506	2.08	649,095	0.60	190,970	1.64	124,393	3.62
21 Total liabilities	14,140,070	1.23	24,014,460	0.70	18,830,741	0.65	22,067,122	0.31	11,875,758	0.54	6,172,647	1.16
22 Accounts payable	1,518,325	2.45	2,188,502	1.32	2,623,841	1.02	1,863,797	0.79	2,373,588	0.60	425,726	2.61
23 Mortgages, notes, and bonds payable in less than one year.	742,724	3.50	1,032,528	2.40	1,129,731	1.81	212,483	4.52	657,110	1.58	305,837	3.22
24 Other current liabilities	1,134,187	1.77	1,820,878	1.02	1,681,725	1.19	2,895,723	0.24	1,599,434	0.54	693,145	1.30
25 Loans from stockholders	145,954	7.54	133,496	8.63	106,770	10.56	18,225	15.17	53,897	11.72	31,189	8.26
26 Mortgages, notes, and bonds payable in one year or more.	1,680,922	1.82	3,191,528	0.97	2,323,872	1.21	1,156,954	0.94	1,367,799	1.07	732,702	1.70
27 Other liabilities	368,723	3.95	777,679	1.55	613,296	1.68	603,742	0.42	793,991	0.90	207,644	2.22
28 Capital stock	2,529,533	1.70	4,939,794	0.93	2,692,520	1.10	2,022,325	0.82	1,108,082	1.61	1,010,584	1.66
29 Paid-in or capital surplus	1,098,625	2.26	1,702,650	1.30	2,424,376	1.20	1,881,315	0.37	1,192,780	1.42	1,042,754	1.94
30 Surplus reserves	76,880	6.62	290,450	2.31	175,630	1.34	368,963	0.46	57,820	5.61	80,354	1.27
31 Earned surplus and undivided profits	4,844,197	1.64	7,936,955	1.11	5,058,980	1.04	11,043,595	0.26	2,671,257	1.12	1,642,712	2.12
32 Total receipts	22,868,202	1.60	30,748,128	0.96	27,997,434	0.89	32,946,356	0.46	20,611,817	0.74	7,908,429	1.57
33 Business receipts	22,542,985	1.61	30,004,435	0.98	27,547,085	0.89	32,341,621	0.47	20,348,351	0.74	7,750,967	1.58
Interest on Government obligations:												
34 United States	6,900	3.36	28,160	1.67	10,215	1.78	104,030	0.06	2,584	2.66	8,384	1.96
35 State and local	2,221	24.60	5,956	4.94	2,369	2.53	4,460	1.39	2,193	1.68	1,250	5.77
36 Other interest	30,805	2.14	86,805	1.31	69,829	0.54	76,235	0.37	33,771	0.94	12,494	1.96
37 Rents	30,355	5.21	109,323	2.00	28,899	6.98	19,379	2.07	19,924	3.52	8,787	14.29
38 Royalties	19,585	7.77	75,295	13.60	55,016	2.68	18,483	21.95	12,458	4.35	21,309	1.02
39 Net short-term capital gain reduced by net long-term capital loss.	1,219	23.57	1,762	(1)	4,494	2.84	158	4.29	789	(1)	23	(2)
40 Net long-term capital gain reduced by net short-term capital loss.	37,498	6.68	72,012	2.25	34,954	6.02	18,656	1.25	35,872	3.96	11,236	4.99
41 Net gain, noncapital assets	4,851	12.46	6,703	7.73	27,708	1.79	1,882	3.65	10,889	22.92	2,790	16.07
42 Dividends, domestic corporations	8,591	9.12	36,451	4.66	6,896	4.15	42,868	0.81	7,370	4.30	3,190	5.13
43 Dividends, foreign corporations	40,979	0.90	71,631	0.56	84,396	0.23	217,711	0.04	5,312	(2)	21,886	0.03
44 Other receipts	142,213	5.37	249,595	2.48	125,573	4.03	100,873	2.22	132,304	2.09	66,113	5.56
45 Total deductions	21,713,112	1.60	28,323,615	0.99	26,385,370	0.90	28,015,285	0.52	19,754,329	0.74	7,170,020	1.63
46 Cost of sales and operations	16,359,639	1.65	19,882,836	1.06	18,877,497	0.96	22,281,440	0.53	16,294,267	0.75	4,659,573	1.76
47 Compensation of officers	549,600	2.90	611,111	2.49	305,537	3.10	108,562	4.27	96,737	4.53	133,744	5.01
48 Repairs	273,100	1.32	359,840	1.00	213,377	0.66	346,876	0.44	241,106	0.53	102,316	0.95
49 Bad debts	52,334	4.08	88,707	3.20	67,704	2.01	9,947	6.08	16,775	10.77	12,332	4.14
50 Rent paid on business property	190,402	2.47	226,424	1.75	232,585	1.61	64,540	2.64	184,907	1.06	89,713	2.62
51 Taxes paid	511,126	1.49	756,330	0.93	756,269	0.87	1,171,305	0.37	452,857	0.69	205,078	1.50
52 Interest paid	141,808	2.00	236,695	1.21	183,182	1.37	88,304	1.19	113,128	1.16	54,670	1.97
53 Contributions or gifts	15,646	2.85	31,537	1.26	21,931	1.21	27,994	0.85	15,581	0.80	11,980	1.74
54 Amortization	6,795	16.38	6,991	6.44	25,231	1.60	5,820	4.93	22,261	6.37	7,359	3.81
55 Depreciation	600,577	1.21	1,050,879	0.67	670,029	0.71	900,787	0.28	376,821	0.72	297,594	0.85
56 Depletion	3,131	7.51	1,419	11.08	336	6.00	626	7.09	4,964	1.10	-	-
57 Advertising	209,327	2.04	289,387	1.63	387,487	1.07	204,599	1.13	55,199	4.54	181,531	1.59
58 Pension, profit sharing, stock bonus, annuity plans.	151,566	2.32	288,654	1.01	207,417	0.81	333,193	0.33	252,375	0.28	110,976	1.38
59 Other employee benefit plans	105,459	2.21	181,647	1.03	178,135	0.86	428,207	0.19	144,207	0.47	49,028	2.03
60 Net loss, noncapital assets	11,375	19.80	12,346	10.19	7,609	17.69	4,384	1.33	2,315	28.55	1,390	21.37
61 Other deductions	2,531,227	1.85	4,298,812	1.07	4,251,044	0.90	2,038,701	0.90	1,480,829	1.04	1,252,736	1.78
62 Total receipts less total deductions	1,155,090	3.44	2,424,513	1.12	1,612,064	1.56	4,931,071	0.22	857,488	1.49	738,409	1.71
63 Includable income of Controlled Foreign Corporations.	2	(2)	203	(2)	98	(2)	-	-	86	(2)	1	(2)
64 Net income (less deficit) (62 plus 63 minus 35).	1,152,871	3.44	2,418,760	1.12	1,609,793	1.56	4,926,611	0.22	855,381	1.50	737,160	1.71
65 Net income	1,308,572	2.95	2,627,082	0.93	1,798,269	1.23	4,951,494	0.22	920,045	1.24	782,864	1.38
66 Deficit	155,701	6.00	208,322	5.49	188,476	6.16	24,883	7.82	64,664	8.99	45,704	14.27
67 Income subject to tax	1,209,184	3.08	2,498,300	0.93	1,734,015	1.25	4,903,814	0.22	886,312	1.25	760,827	1.37
68 Income tax	585,476	3.22	1,253,240	0.91	880,310	1.23	2,540,254	0.21	448,226	1.24	386,403	1.31
69 Investment credit	23,966	2.22	35,961	1.43	26,254	1.15	47,316	0.41	24,480	0.59	12,879	1.37
70 Tax from recomputing prior year investment credit.	301	10.05	1,597	3.46	380	10.42	280	3.06	545	1.11	151	13.21
71 Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).	591,060	3.92	1,199,884	1.52	755,357	2.21	2,433,393	0.25	431,090	1.96	363,485	2.47
72 Net income after tax	746,761	2.84	1,408,206	1.01	943,833	1.26	2,458,276	0.23	495,754	1.23	409,189	1.51
Distributions to stockholders:												
73 Cash and property except own stock	285,989	2.28	627,158	1.26	514,402	0.46	1,523,291	0.10	195,357	0.52	193,116	2.43
74 Corporation's own stock	40,539	10.02	47,953	9.40	42,826	11.42	44,070	3.80	22,035	5.53	217,728	1.18

Footnotes at end of table.

Table T.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Manufacturing—Continued				Transportation, communication, electric, gas, and sanitary services							
	Miscellaneous manufacturing industries, including ordnance and accessories		Manufacturing not allocable		Total transportation, communication, electric, gas, and sanitary services		Transportation		Communication services		Electric, gas, and sanitary services	
	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)
	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
1 Number of returns, total	9,772	3.90	985	13.08	56,291	1.62	43,507	1.88	6,855	4.44	5,929	4.80
2 With net income	5,805	4.89	382	20.17	35,164	2.01	27,056	2.34	4,291	5.39	3,817	5.76
3 Without net income	3,967	6.45	603	17.12	21,127	2.78	16,451	3.18	2,564	7.75	2,112	8.60
4 Total assets	4,640,968	2.13	245,716	4.72	167,378,591	0.14	53,540,613	0.35	39,454,617	0.25	74,383,361	0.11
5 Cash	333,662	4.00	15,519	6.97	4,119,787	0.82	2,109,248	1.44	748,871	1.70	1,261,668	0.55
6 Notes and accounts receivable	1,569,185	2.13	47,680	14.90	7,096,656	0.75	3,754,167	1.36	988,600	1.23	2,353,889	0.50
7 Less: Reserve for bad debts	159,597	0.70	944	7.40	145,763	3.46	51,200	8.42	16,801	3.48	77,762	3.28
8 Inventories	1,248,293	2.84	50,908	5.62	3,309,734	0.51	952,413	1.66	1,010,891	0.34	1,346,430	0.33
9 Investments in Government obligations	94,480	3.68	19,532	7.72	3,938,723	0.48	1,970,416	0.78	1,482,584	0.71	485,723	0.77
10 Other current assets	91,331	6.79	4,495	5.18	3,666,148	0.42	1,321,654	1.05	1,652,267	0.33	692,227	0.61
11 Loans to stockholders	8,513	23.65	249	(1)	37,573	10.35	28,421	10.47	6,176	(1)	2,976	23.86
12 Other investments	441,125	3.51	11,724	29.38	8,559,820	0.40	4,302,337	0.67	2,012,806	0.79	2,244,677	0.40
13 Depreciable assets	1,724,572	2.68	136,048	3.79	178,856,730	0.15	56,075,280	0.42	39,873,719	0.24	82,907,731	0.11
14 Less: Accumulated depreciation	887,246	3.01	48,825	5.76	46,422,041	0.31	18,906,062	0.72	9,042,568	0.41	18,473,411	0.18
15 Depletable assets	4,797	13.74	-	-	186,526	4.77	75,202	3.38	12,411	(1)	98,913	2.78
16 Less: Accumulated depletion	140	(1)	-	-	62,114	3.97	28,885	2.81	1,233	(1)	31,996	6.80
17 Land	55,483	7.05	4,406	20.22	1,289,289	1.30	588,944	2.48	143,469	2.96	556,876	1.29
18 Intangible assets (amortizable)	15,859	19.27	221	(2)	205,071	4.63	60,745	6.64	91,211	7.81	53,115	9.05
19 Less: Accumulated amortization	5,789	11.13	96	(2)	69,850	5.92	24,463	8.64	31,204	11.24	14,183	4.29
20 Other assets	106,440	4.22	4,799	21.78	2,812,302	0.82	1,312,396	1.18	523,418	2.98	976,488	0.75
21 Total liabilities	4,640,968	2.13	245,716	4.72	167,378,591	0.14	53,540,613	0.35	39,454,617	0.25	74,383,361	0.11
22 Accounts payable	520,252	4.19	20,559	11.80	4,678,681	1.01	2,736,517	1.63	483,490	1.58	1,458,674	0.97
23 Mortgages, notes, and bonds payable in less than one year.	552,898	3.39	10,256	(1)	3,661,026	1.11	1,667,533	1.80	418,370	5.00	1,575,123	1.11
24 Other current liabilities	429,046	2.59	12,968	4.71	9,710,633	0.22	3,003,453	0.62	3,248,687	0.23	3,458,493	0.23
25 Loans from stockholders	82,003	12.84	2,138	(1)	449,784	8.56	230,134	5.97	119,723	29.46	99,927	7.03
26 Mortgages, notes, and bonds payable in one year or more.	516,361	3.90	54,841	3.47	62,211,372	0.14	17,038,754	0.37	12,206,064	0.45	32,966,554	0.09
27 Other liabilities	102,505	9.07	13,451	(1)	5,884,177	0.56	1,815,833	1.62	841,951	1.14	3,226,393	0.37
28 Capital stock	671,271	3.15	59,431	4.34	39,649,958	0.15	8,773,056	0.58	11,518,689	0.21	19,358,213	0.11
29 Paid-in or capital surplus	291,132	4.16	9,196	6.75	11,366,965	0.30	3,176,786	0.81	4,428,777	0.27	3,761,402	0.52
30 Surplus reserves	26,329	8.79	2,634	0.85	1,578,525	0.58	450,876	1.33	182,226	2.67	945,423	0.52
31 Earned surplus and undivided profits	1,449,171	3.17	60,242	7.71	28,187,470	0.34	14,647,671	0.54	6,006,640	0.76	7,533,159	0.33
32 Total receipts	6,920,668	2.89	274,658	6.19	77,870,156	0.60	35,993,106	1.28	18,559,862	0.39	23,317,188	0.26
33 Business receipts	6,772,583	2.93	270,521	6.25	75,710,896	0.61	34,526,146	1.31	18,253,571	0.39	22,931,179	0.26
Interest on Government obligations:												
34 United States	1,934	4.49	288	7.17	85,943	0.51	33,204	0.98	33,240	0.84	19,499	0.51
35 State and local	1,057	(1)	-	-	21,233	4.98	12,630	2.19	5,952	1.15	2,651	27.68
36 Other interest	34,665	0.94	501	(1)	272,453	0.56	117,300	1.24	53,492	0.57	101,661	0.36
37 Rents	7,836	21.90	751	31.31	644,481	1.45	519,003	1.78	76,503	1.82	48,975	1.67
38 Royalties	4,805	10.49	99	(2)	32,984	1.11	16,461	2.20	13,612	(2)	2,911	1.80
39 Net short-term capital gain reduced by net long-term capital loss.	209	23.18	(3)	(1)	3,355	14.56	2,129	22.30	720	2.80	506	22.14
40 Net long-term capital gain reduced by net short-term capital loss.	13,088	13.09	185	19.97	282,116	2.40	208,847	3.18	24,894	4.87	48,375	1.13
41 Net gain, noncapital assets	971	24.09	77	(1)	48,886	4.26	45,392	4.34	1,450	(1)	2,044	11.21
42 Dividends, domestic corporations	4,065	4.37	106	(2)	151,325	1.16	76,924	2.20	46,692	0.86	27,709	0.63
43 Dividends, foreign corporations	6,569	0.60	250	(2)	20,848	0.13	3,235	0.77	5,407	0.17	12,206	(2)
44 Other receipts	72,886	3.11	1,880	12.36	595,636	3.37	431,835	4.58	44,329	1.62	119,472	2.70
45 Total deductions	6,574,595	2.96	260,285	6.33	68,923,624	0.67	34,514,002	1.32	14,939,087	0.47	19,470,535	0.30
46 Cost of sales and operations	4,638,683	3.19	176,923	6.92	44,570,744	0.88	23,980,892	1.61	9,466,512	0.36	11,123,340	0.41
47 Compensation of officers	223,698	4.42	7,051	17.45	750,627	1.90	537,418	2.43	104,034	4.91	109,175	2.40
48 Repairs	50,872	2.92	1,290	33.32	185,739	3.04	101,610	5.46	10,446	6.97	73,683	0.97
49 Bad debts	43,140	2.66	1,282	5.51	156,476	6.90	50,440	21.33	62,378	1.04	43,658	0.68
50 Rent paid on business property	79,732	4.47	2,612	12.60	1,652,320	1.13	1,351,201	1.37	202,080	1.02	99,039	1.04
51 Taxes paid	167,037	2.95	6,837	8.04	4,951,928	0.42	1,793,365	1.14	1,209,177	0.24	1,949,386	0.14
52 Interest paid	68,704	2.68	859	12.61	2,804,291	0.19	836,471	0.55	521,855	0.44	1,445,965	0.12
53 Contributions or gifts	6,021	4.01	399	8.71	59,579	0.97	18,867	2.69	16,656	1.64	24,056	0.27
54 Amortization	2,177	17.65	1	(2)	188,639	1.00	40,631	1.03	13,671	13.38	134,337	0.18
55 Depreciation	130,911	3.14	7,091	8.09	7,360,749	0.32	2,759,545	0.80	1,781,294	0.40	2,819,910	0.15
56 Depletion	552	29.88	(3)	(1)	106,196	0.28	25,319	0.68	9	(2)	80,868	0.30
57 Advertising	137,976	2.68	5,634	4.78	375,612	0.90	180,645	1.61	120,956	1.43	74,011	0.40
58 Pension, profit sharing, stock bonus, annuity plans.	40,043	3.40	1,745	1.12	843,397	0.56	200,285	2.14	362,716	0.56	280,396	0.14
59 Other employee benefit plans	26,402	4.68	1,211	5.24	378,954	1.43	171,351	3.14	137,842	0.17	69,761	0.34
60 Net loss, noncapital assets	2,246	20.98	14	(2)	42,258	3.30	12,087	10.07	26,566	2.48	3,605	4.32
61 Other deductions	956,401	3.09	47,336	6.65	4,496,115	1.27	2,453,875	1.94	902,895	3.38	1,139,345	0.57
62 Total receipts less total deductions	346,073	4.39	14,373	9.57	8,946,532	0.44	1,479,104	1.61	3,620,775	0.85	3,846,653	0.15
63 Includable income of Controlled Foreign Corporations.	602	(2)	-	-	12	(1)	12	(1)	-	-	-	-
64 Net income (less deficit) (62 plus 63 minus 35).	345,618	4.39	14,373	9.57	8,925,311	0.44	1,466,486	1.62	3,614,823	0.85	3,844,002	0.15
65 Net income	430,401	2.67	20,250	5.34	9,393,357	0.25	1,798,015	1.04	3,719,642	0.35	3,875,700	0.13
66 Deficit	84,783	11.67	5,877	14.46	468,046	6.71	331,529	4.41	104,819	26.38	31,698	8.76
67 Income subject to tax	411,322	2.72	18,962	5.66	9,013,375	0.25	1,570,443	1.12	3,655,079	0.35	3,787,853	0.13
68 Income tax	199,021	2.72	9,258	4.55	4,569,943	0.22	731,087	1.07	1,889,212	0.33	1,949,644	0.11
69 Investment credit	4,714	4.55	225	30.95	331,211	0.28	96,756	1.00	99,225	0.34	135,230	0.14
70 Tax from recomputing prior year investment credit.	155	(1)	1,365	(2)	1,068	16.99	696	25.85	92	(2)	280	9.23
71 Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).	151,156	7.83	3,975	27.94	4,685,511	0.73	831,459	2.30	1,824,744	1.57	2,029,308	0.20
72 Net income after tax	235,939	2.74	9,852	7.25	5,153,557	0.28	1,162,988	1.06	1,929,563	0.38	2,061,006	0.15
Distributions to stockholders:												
73 Cash and property except own stock	67,035	3.62	3,381	(2)	3,800,766	3.86	660,179	1.27	1,164,699	11.57	1,975,888	0.08
74 Corporation's own stock	8,882	18.12	6,720	(2)	198,803	1.67	60,074	3.09	41,141	6.22	97,588	1.03

Footnotes at end of table.

Table T.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP, 1963—Continued

Item	Wholesale and retail trade											
	Total wholesale and retail trade		Wholesale trade									
			Total wholesale trade		Groceries and related products		Machinery, equipment, and supplies		Miscellaneous wholesale trade		Wholesale trade not allocable	
	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)
1 Number of returns, total	403,435	Not available	137,617	0.98	15,658	3.06	19,871	2.71	98,536	1.17	3,552	7.15
2 With net income	257,293		94,215	1.16	10,261	3.61	13,873	3.15	67,834	1.38	1,887	9.72
3 Without net income	146,142		43,402	1.93	5,037	5.76	5,998	5.31	30,702	2.30	1,665	10.59
4 Total assets	105,721,980		48,315,368	0.77	5,379,629	2.34	6,060,243	2.19	36,479,240	0.90	396,256	6.57
5 Cash	8,722,683	Not available	3,907,837	1.30	475,731	4.21	450,357	3.68	2,938,336	1.48	43,413	13.32
6 Notes and accounts receivable	31,544,536		17,376,782	0.91	1,704,256	3.02	2,249,830	2.29	13,283,594	1.07	139,102	8.86
7 Less: Reserves for bad debts	879,162		346,921	2.51	30,896	5.25	52,124	5.44	263,196	3.08	705	15.85
8 Inventories	32,522,835		13,638,574	1.06	1,577,521	3.05	1,776,672	3.16	10,215,694	1.23	68,687	7.33
9 Investments in Government obligations	874,920		471,028	4.52	57,469	14.03	50,961	14.70	360,369	5.04	2,229	(1)
10 Other current assets	2,030,821		869,689	2.19	86,092	5.48	78,153	6.79	701,100	2.52	4,344	14.40
11 Loans to stockholders	366,851		145,274	6.03	13,415	17.93	18,209	11.58	111,660	7.28	1,990	(1)
12 Other investments	8,936,857		4,987,642	1.16	448,162	3.42	590,372	3.05	3,881,544	1.37	67,564	10.51
13 Depreciable assets	30,311,861		9,940,956	1.20	1,560,052	3.21	1,081,253	3.16	7,227,052	1.42	72,599	11.73
14 Less: Accumulated depreciation	14,266,094		4,716,304	1.31	738,715	3.54	504,582	3.53	3,439,280	1.55	33,727	10.94
15 Depletable assets	258,324		238,683	3.15	263	(1)	128,639	3.87	107,785	5.22	1,996	1.01
16 Less: Accumulated depletion	74,039		66,260	2.96	107	(1)	27,280	2.87	37,199	4.83	1,674	(2)
17 Land	2,422,651		772,519	2.65	73,589	6.01	82,135	9.66	608,069	3.00	8,726	19.39
18 Intangible assets (amortizable)	170,375		64,823	10.84	13,078	33.07	6,551	(1)	44,988	11.02	206	(1)
19 Less: Accumulated amortization	61,933		23,252	12.00	4,781	(1)	1,862	26.48	16,490	12.03	119	(1)
20 Other assets	2,840,494		1,054,298	2.77	144,500	6.10	132,959	5.88	755,214	3.51	21,625	18.64
21 Total liabilities	105,721,980		48,315,368	0.77	5,379,629	2.34	6,060,243	2.19	36,479,240	0.90	396,256	6.57
22 Accounts payable	20,368,778	Not available	11,284,266	1.15	1,282,535	3.32	1,150,143	3.33	8,769,150	1.33	82,438	14.51
23 Mortgages, notes, and bonds payable in less than one year.	11,162,110		5,529,200	1.77	659,452	9.78	752,866	4.62	4,059,579	1.61	57,303	4.43
24 Other current liabilities	6,472,532		2,585,238	1.41	335,461	3.76	324,767	3.68	1,892,901	1.71	32,109	6.21
25 Loans from stockholders	2,130,537		795,489	3.85	83,572	8.86	112,805	9.50	587,799	4.66	11,313	(1)
26 Mortgages, notes, and bonds payable in one year or more.	11,949,486		4,901,947	1.33	634,563	3.83	735,144	2.96	3,486,943	1.62	45,297	9.40
27 Other liabilities	3,648,886		1,160,009	2.70	178,184	6.26	132,086	6.68	839,794	3.29	9,945	(1)
28 Capital stock	18,446,585		7,897,695	1.19	915,545	3.42	965,770	3.43	5,924,669	1.40	91,711	7.18
29 Paid-in or capital surplus	5,238,151		2,429,984	1.43	311,352	2.65	165,845	5.14	1,945,410	1.72	7,377	14.41
30 Surplus reserves	560,364		254,916	4.64	29,734	11.57	77,393	5.15	147,786	7.17	3	(2)
31 Earned surplus and undivided profits	25,744,551		11,476,624	1.33	949,231	7.88	1,643,424	3.23	8,825,209	1.38	58,760	17.78
32 Total receipts	309,589,920		148,211,264	1.01	28,591,850	2.86	13,001,239	2.59	105,708,435	1.15	909,740	8.20
33 Business receipts	303,602,592	Not available	145,810,454	1.01	28,252,645	2.87	12,549,431	2.63	104,128,650	1.16	879,728	8.31
Interest on Government obligations:												
34 United States	23,022		12,634	4.61	1,297	9.80	2,269	11.01	8,953	5.68	115	(1)
35 State and local	9,006		3,985	7.17	767	19.08	600	24.57	2,597	7.53	21	(1)
36 Other interest	398,918		178,333	1.85	15,068	4.81	38,241	4.32	121,505	2.28	3,519	4.31
37 Rents	676,881		251,018	2.92	24,741	8.47	97,700	4.64	125,944	4.16	2,633	(1)
38 Royalties	77,281		71,788	5.29	715	16.31	53,304	1.39	17,759	20.96	10	(1)
39 Net short-term capital gain reduced by net long-term capital loss.	10,966		3,831	11.06	778	10.97	546	(1)	2,486	13.67	21	(1)
40 Net long-term capital gain reduced by net short-term capital loss.	219,980		95,149	4.77	10,055	11.06	9,321	12.47	74,822	5.67	951	18.99
41 Net gain, noncapital assets	38,437		18,928	11.22	1,239	23.98	3,165	21.76	14,446	13.76	78	(1)
42 Dividends, domestic corporations	179,627		118,340	1.61	5,348	13.78	5,342	11.10	105,714	1.46	1,936	31.71
43 Dividends, foreign corporations	157,347		115,536	0.51	3,575	0.21	37,832	0.01	73,858	1.31	271	(2)
44 Other receipts	4,195,863		1,531,268	2.29	275,622	5.95	203,488	4.71	1,031,701	2.84	20,457	19.15
45 Total deductions	304,224,297		145,727,448	1.01	28,382,629	2.88	12,599,829	2.61	103,844,027	1.16	900,963	8.23
46 Cost of sales and operations	241,542,871	Not available	124,290,702	1.07	25,202,883	2.99	9,805,192	2.68	88,586,240	1.22	696,387	9.23
47 Compensation of officers	5,407,651		2,456,863	1.26	287,636	3.77	368,338	3.28	1,762,951	1.50	37,938	12.34
48 Repairs	789,750		260,464	1.88	54,996	4.56	24,839	6.14	177,707	2.07	2,922	(1)
49 Bad debts	737,663		337,766	2.68	37,103	5.08	51,951	7.06	245,172	3.28	3,540	5.68
50 Rent paid on business property	4,136,157		841,194	1.32	124,577	3.46	94,436	3.72	612,551	1.58	9,630	12.54
51 Taxes paid	3,750,782		1,478,583	2.81	176,146	6.05	120,314	3.10	1,175,131	3.41	6,992	8.30
52 Interest paid	1,279,505		581,824	1.24	67,181	3.85	83,551	3.59	425,738	1.43	5,354	7.68
53 Contributions or gifts	89,477		35,069	2.12	4,034	7.21	4,124	6.73	26,723	2.35	188	26.96
54 Amortization	22,998		9,515	19.87	3,994	(1)	924	22.14	4,584	8.72	13	(2)
55 Depreciation	2,549,203		831,133	1.21	142,713	3.05	114,816	3.51	566,919	1.45	6,685	10.96
56 Depletion	27,567		22,818	2.43	147	15.75	1,970	6.98	20,612	2.60	89	(2)
57 Advertising	3,200,039		782,021	2.37	108,113	6.41	73,993	7.67	593,035	2.70	6,880	(1)
58 Pension, profit sharing, stock bonus, annuity plans.	510,927		222,565	2.10	30,759	7.24	30,880	5.41	158,553	2.35	2,373	21.17
59 Other employee benefit plans	279,885		104,436	2.22	19,842	7.09	10,686	6.17	72,410	2.36	1,498	15.41
60 Net loss, noncapital assets	69,374		14,466	8.11	2,139	20.02	2,144	25.89	10,145	9.28	38	(1)
61 Other deductions	39,830,448		13,458,029	1.04	2,120,366	3.09	1,811,671	2.73	9,405,556	1.22	120,436	9.13
62 Total receipts less total deductions	5,365,623	Not available	2,483,816	3.05	209,221	30.52	401,410	4.28	1,864,408	1.96	8,777	(1)
63 Includable income of Controlled Foreign Corporations.	9		9	(2)	-	-	-	-	9	(2)	-	-
64 Net income (less deficit) (62 plus 63 minus 35).	5,356,626		2,479,840	3.05	208,454	30.63	400,810	4.28	1,861,820	1.96	8,756	(1)
65 Net income	6,810,996		3,078,468	1.21	339,825	3.87	488,378	2.69	2,232,915	1.46	17,350	13.81
66 Deficit	1,454,370		598,628	10.94	131,371	(1)	87,568	12.58	371,095	4.33	8,594	29.57
67 Income subject to tax	5,887,186	Not available	2,626,990	1.27	291,543	4.18	434,001	2.70	1,888,739	1.53	12,707	16.54
68 Income tax	2,592,538		1,154,733	1.35	128,742	4.51	193,987	2.74	827,689	1.64	4,315	18.44
69 Investment credit	79,455		23,710	2.63	4,948	7.20	2,463	9.53	16,236	2.81	63	24.56
70 Tax from recomputing prior year investment credit.	1,608		356	(1)	65	33.50	103	29.19	188	(1)	(3)	(1)
71 Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).	2,841,935		1,348,461	5.26	84,595	(1)	209,183	6.72	1,050,179	2.69	4,504	(1)
72 Net income after tax	4,296,305		1,947,089	1.31	215,966	3.77	296,751	2.94	1,421,274	1.59	13,098	13.28
Distributions to stockholders:												
73 Cash and property except own stock	1,250,493		426,520	7.86	44,181	5.70	78,240	24.84	300,293	9.11	3,806	21.75
74 Corporation's own stock	221,643		119,549	12.84	8,528	33.77	26,123	(1)	84,742	13.30	156	(2)

Footnotes at end of table.

Table T.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP, 1963—Continued

	Item	Wholesale and retail trade—Continued									
		Retail trade									
		Total retail trade		Building materials, hardware, and farm equipment stores		General merchandise stores		Food stores		Automotive dealers and gasoline service stations	
		Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)
		(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)
1	Number of returns, total	257,383	0.70	26,828	2.35	16,930	2.98	18,211	2.92	42,200	1.81
2	With net income	158,168	0.92	17,217	2.87	10,638	3.66	11,227	3.65	27,850	2.16
3	Without net income	99,215	1.25	9,611	4.11	6,292	5.14	6,984	4.90	14,350	3.33
4	Total assets	55,489,993	0.61	4,993,188	2.62	16,818,124	0.75	7,068,320	1.46	9,172,441	2.05
5	Cash	4,674,029	1.03	361,666	4.30	1,160,690	1.33	887,638	2.60	686,465	3.23
6	Notes and accounts receivable	13,628,445	0.82	1,536,050	3.08	5,173,396	0.75	533,550	3.09	1,963,754	2.53
7	Less: Reserve for bad debts	514,116	1.37	39,186	5.89	299,157	0.78	12,991	3.47	47,994	4.80
8	Inventories	18,295,788	0.78	1,902,955	2.88	4,765,318	1.06	2,205,236	1.60	4,088,660	2.26
9	Investments in Government obligations	392,644	4.03	20,080	17.64	135,821	7.17	50,676	9.47	32,073	17.52
10	Other current assets	1,140,712	1.71	56,188	10.03	409,432	1.64	183,595	2.17	187,793	5.98
11	Loans to stockholders	199,817	5.08	17,713	19.36	11,272	15.54	21,022	18.59	51,024	11.61
12	Other investments	3,743,990	1.19	277,417	5.28	1,336,576	1.03	556,407	1.86	380,080	5.45
13	Depreciable assets	19,784,083	0.75	1,274,734	3.25	5,929,368	1.00	3,981,960	1.62	2,235,750	2.63
14	Less: Accumulated depreciation	9,267,700	0.84	649,550	3.64	2,715,456	1.16	1,835,968	1.87	1,056,962	2.82
15	Depletable assets	17,512	15.53	5,987	29.04	294	(1)	2,717	29.68	167	(1)
16	Less: Accumulated depletion	6,210	18.32	2,676	(1)	99	(1)	196	(1)	34	(1)
17	Land	1,595,071	1.69	145,117	5.23	523,810	1.76	179,357	3.56	372,995	4.79
18	Intangible assets (amortizable)	104,764	6.14	1,942	15.90	32,790	8.57	13,243	20.35	7,845	15.63
19	Less: Accumulated amortization	38,365	7.39	956	23.76	10,556	5.36	5,315	16.26	3,186	23.18
20	Other assets	1,739,529	1.68	85,707	8.13	364,625	2.26	307,389	3.37	274,011	4.46
21	Total liabilities	55,489,993	0.61	4,993,188	2.62	16,818,124	0.75	7,068,320	1.46	9,172,441	2.05
22	Accounts payable	8,722,827	0.94	818,863	3.69	2,275,818	1.24	1,452,044	2.48	929,485	3.05
23	Mortgages, notes, and bonds payable in less than one year	5,493,956	1.51	601,133	4.53	807,815	2.49	220,570	5.62	2,424,934	2.72
24	Other current liabilities	3,772,412	0.87	222,541	4.35	1,285,750	1.01	603,283	1.72	588,265	3.12
25	Loans from stockholders	1,303,316	2.74	158,483	10.93	120,013	9.72	126,671	6.14	212,699	6.20
26	Mortgages, notes, and bonds payable in one year or more	6,787,265	1.08	518,760	4.52	2,299,483	1.24	874,785	2.62	990,592	3.92
27	Other liabilities	2,430,929	1.44	72,987	7.07	1,203,216	0.84	151,894	5.11	232,666	7.20
28	Capital stock	10,121,179	0.97	1,249,787	3.45	2,383,419	1.78	1,009,413	2.22	1,701,912	2.68
29	Paid-in or capital surplus	2,726,862	1.16	121,791	7.71	720,423	1.51	968,054	1.03	174,553	8.27
30	Surplus reserves	294,207	5.51	17,207	20.99	79,499	6.37	24,910	10.04	39,473	25.65
31	Earned surplus and undivided profits	13,837,040	1.02	1,211,636	4.40	5,642,688	1.08	1,636,696	2.59	1,877,862	3.80
32	Total receipts	157,044,641	0.81	10,008,713	2.92	31,843,426	1.06	37,438,059	1.85	39,611,271	2.35
33	Business receipts	153,555,461	0.84	9,797,180	2.93	30,630,043	1.07	37,172,901	1.85	38,940,202	2.36
	Interest on Government obligations:										
34	United States	10,097	5.01	854	25.14	2,761	4.86	1,430	6.67	936	20.01
35	State and local	5,011	24.96	160	(1)	757	18.88	315	35.00	305	(1)
36	Other interest	214,785	2.45	22,665	6.55	71,169	2.21	15,083	3.40	43,756	7.43
37	Rents	413,715	4.05	27,248	10.16	143,276	8.48	33,617	10.76	68,449	7.97
38	Royalties	5,369	28.14	478	34.67	368	7.49	951	(1)	258	(1)
39	Net short-term capital gain reduced by net long-term capital loss.	6,780	14.91	506	(1)	605	(1)	419	(1)	1,301	(1)
40	Net long-term capital gain reduced by net short-term capital loss.	119,587	4.06	11,043	15.23	16,784	4.02	14,393	12.98	16,572	13.32
41	Net gain, noncapital assets	19,262	9.46	1,750	28.42	1,311	33.50	2,957	20.70	4,676	13.40
42	Dividends, domestic corporations	58,704	8.84	3,218	12.86	28,334	16.27	4,314	12.35	4,041	17.08
43	Dividends, foreign corporations	41,494	0.06	2	(2)	40,584	0.01	199	(2)	3	(2)
44	Other receipts	2,594,376	1.24	143,609	4.75	907,434	1.13	191,480	4.31	530,772	3.26
45	Total deductions	154,256,605	0.83	9,837,363	2.91	30,819,702	1.08	36,880,158	1.86	39,204,573	2.35
46	Cost of sales and operations	114,016,990	0.93	7,555,195	3.04	19,876,572	1.24	29,560,197	1.90	33,433,055	2.40
47	Compensation of officers	2,853,926	0.99	314,723	2.88	214,241	3.23	225,071	3.74	631,664	2.27
48	Repairs	516,455	1.08	29,126	5.31	112,781	1.16	118,040	2.18	69,372	3.24
49	Bad debts	382,959	1.86	51,343	4.88	117,902	2.58	22,047	4.59	62,518	3.67
50	Rent paid on business property	3,230,559	0.96	98,446	4.24	779,464	1.52	560,542	2.18	335,017	2.74
51	Taxes paid	2,203,897	0.79	148,340	3.00	601,160	1.01	408,432	1.58	318,114	3.46
52	Interest paid	671,574	0.97	60,985	3.78	193,905	1.09	57,668	2.86	167,095	2.48
53	Contributions or gifts	53,422	1.41	2,761	7.56	23,250	1.36	9,203	2.69	6,838	6.52
54	Amortization	12,807	5.76	479	18.64	2,184	8.75	2,015	14.16	2,052	16.82
55	Depreciation	1,672,419	0.80	99,841	3.30	467,857	1.25	371,087	1.63	189,841	2.87
56	Depletion	4,440	17.85	311	(1)	371	(1)	505	34.64	792	(1)
57	Advertising	2,369,808	0.97	79,128	4.41	789,552	1.29	488,721	2.56	341,277	2.98
58	Pension, profit sharing, stock bonus, annuity plans	279,749	1.24	12,337	8.41	118,493	0.83	78,222	1.78	20,902	8.51
59	Other employee benefit plans	170,230	1.56	9,867	7.36	20,186	3.65	67,331	2.04	25,182	4.89
60	Net loss, noncapital assets	54,333	28.65	1,507	27.49	20,085	(1)	12,609	(1)	3,278	26.76
61	Other deductions	25,763,037	0.70	1,372,974	2.93	7,481,699	0.93	4,898,468	1.81	3,597,576	2.31
62	Total receipts less total deductions	2,788,036	2.18	171,350	6.86	1,023,724	1.93	557,901	2.86	406,698	4.52
63	Includable income of Controlled Foreign Corporations	-	-	-	-	-	-	-	-	-	-
64	Net income (less deficit) (62 plus 63 minus 35)	2,783,025	1.46	171,190	6.87	1,022,967	1.93	557,586	2.86	406,393	4.52
65	Net income	3,617,538	0.86	247,967	4.15	1,148,443	1.13	655,013	1.78	536,157	3.06
66	Deficit	834,513	3.07	76,777	7.36	125,476	11.89	97,427	11.20	129,764	6.31
67	Income subject to tax	3,169,638	0.89	196,593	4.50	1,094,916	1.14	618,897	1.75	445,720	3.38
68	Income tax	1,398,376	0.91	74,878	5.17	543,307	1.10	298,547	1.67	178,588	3.82
69	Investment credit	54,675	1.57	1,836	9.78	18,681	1.78	17,745	3.00	3,419	6.57
70	Tax from recomputing prior year investment credit	1,035	7.21	28	(1)	627	4.36	90	18.84	34	(1)
71	Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).	1,438,289	2.32	98,120	9.45	497,714	3.36	276,694	4.77	231,190	5.83
72	Net income after tax	2,272,802	0.91	174,897	4.20	623,190	1.21	374,121	1.99	360,954	2.95
	Distributions to stockholders:										
73	Cash and property except own stock	799,657	1.34	39,864	10.45	398,959	0.93	160,002	1.34	51,319	12.46
74	Corporation's own stock	101,696	10.07	8,399	(1)	21,240	9.05	32,599	3.95	9,928	41.35

Footnotes at end of table.

Table T.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP, 1963—Continued

Item	Wholesale and retail trade—Continued											
	Retail trade—Continued										Wholesale and retail trade not allocable	
	Apparel and accessory stores		Furniture, home furnishings, and equipment stores		Eating and drinking places		Miscellaneous retail stores		Retail trade not allocable			
	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)
	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)	(101)	(102)	(103)	(104)
1 Number of returns, total	29,765	2.32	24,823	2.52	42,284	1.99	55,426	1.70	916	13.65	8,435	4.30
2 With net income	18,905	2.88	15,534	3.13	20,350	2.89	36,078	2.10	369	20.83	4,910	5.45
3 Without net income	10,860	3.98	9,289	4.31	21,934	2.80	19,348	2.98	547	18.03	3,525	6.98
4 Total assets	4,361,420	2.33	3,784,236	3.10	2,888,463	3.00	6,324,743	1.90	79,058	15.56	1,916,619	3.66
5 Cash	408,823	3.43	263,510	4.74	316,794	5.14	582,325	2.77	6,118	32.10	140,817	7.17
6 Notes and accounts receivable	1,009,189	3.44	1,563,105	3.69	304,066	5.52	1,523,619	2.77	21,716	20.57	539,309	4.22
7 Less: Reserve for bad debts	24,818	10.26	45,307	8.91	1,720	12.56	42,519	7.65	424	(1)	18,125	8.02
8 Inventories	1,766,171	2.63	1,202,588	3.34	196,721	4.44	2,149,984	2.18	18,155	17.36	588,473	4.59
9 Investments in Government obligations	88,352	7.82	20,587	17.08	18,071	22.57	26,785	12.61	199	(2)	11,248	29.58
10 Other current assets	72,406	9.94	51,803	9.59	90,480	8.49	88,145	5.92	870	(1)	20,420	10.63
11 Loans to stockholders	22,524	12.09	23,464	14.61	22,370	13.28	30,345	10.42	83	(1)	21,760	8.46
12 Other investments	360,883	4.79	202,932	8.17	203,710	6.42	419,536	4.19	6,449	24.62	205,225	5.18
13 Depreciable assets	1,078,024	2.92	668,705	3.99	2,366,154	3.05	2,220,783	2.57	28,605	32.93	586,822	4.89
14 Less: Accumulated depreciation	581,943	3.23	328,019	3.76	1,002,886	3.56	1,080,397	2.74	16,519	(1)	282,090	5.16
15 Depletable assets	155	(1)	2,962	(1)	584	(1)	4,646	21.77	-	-	2,129	17.32
16 Less: Accumulated depletion	135	(1)	378	(1)	110	(1)	2,582	22.32	-	-	1,569	12.37
17 Land	52,595	9.42	62,807	8.33	132,592	7.08	121,679	7.69	4,119	33.79	55,061	9.43
18 Intangible assets (amortizable)	6,700	23.40	3,706	28.55	21,223	16.36	16,954	17.73	361	(1)	788	27.05
19 Less: Accumulated amortization	4,629	28.45	1,901	26.72	6,554	27.86	5,253	19.47	15	(2)	316	(1)
20 Other assets	107,123	7.78	93,672	7.35	226,968	5.63	270,693	5.44	9,341	(1)	46,667	8.72
21 Total liabilities	4,361,420	2.33	3,784,236	3.10	2,888,463	3.00	6,324,743	1.90	79,058	15.56	1,916,619	3.66
22 Accounts payable	936,804	3.60	631,695	3.76	411,423	4.83	1,253,373	2.54	13,322	20.96	361,685	4.87
23 Mortgages, notes, and bonds payable in less than one year.	313,832	5.97	416,268	5.76	237,439	5.13	468,360	3.85	3,605	22.89	138,954	10.09
24 Other current liabilities	243,873	3.29	223,784	4.73	216,506	4.63	384,099	3.00	4,311	17.98	114,882	5.77
25 Loans from stockholders	117,834	7.77	110,983	8.38	193,101	6.99	261,824	6.23	1,708	(1)	31,732	11.07
26 Mortgages, notes, and bonds payable in one year or more.	376,329	4.00	350,099	5.94	672,756	4.56	688,952	3.37	15,509	4.59	260,274	4.14
27 Other liabilities	88,544	7.04	295,098	6.45	121,220	9.95	257,279	5.85	8,025	(1)	57,948	15.81
28 Capital stock	882,971	3.30	838,833	4.02	597,200	4.10	1,444,875	2.50	12,769	19.70	427,711	4.35
29 Paid-in or capital surplus	244,925	4.50	103,228	9.11	141,732	6.38	249,779	5.58	2,377	14.40	81,305	7.98
30 Surplus reserves	17,940	19.10	56,862	12.88	21,507	15.63	36,779	16.95	30	(1)	11,241	18.05
31 Earned surplus and undivided profits	1,138,368	3.53	757,386	5.73	275,579	11.25	1,279,423	3.74	17,402	(1)	430,887	5.99
32 Total receipts	9,499,379	2.49	6,820,989	2.89	7,105,710	2.83	14,545,129	2.10	171,965	18.09	4,334,015	4.81
33 Business receipts	9,219,126	2.51	6,454,090	3.16	6,950,773	2.84	14,226,114	2.11	165,032	17.94	4,236,677	4.85
Interest on Government obligations:												
34 United States	1,664	12.29	943	28.13	637	19.03	871	16.64	1	(2)	291	(1)
35 State and local	1,399	(1)	1,861	(1)	63	18.21	151	32.22	-	-	10	(1)
36 Other interest	12,046	7.37	21,910	11.29	4,491	8.53	22,730	9.69	935	(1)	5,800	11.49
37 Rents	49,316	13.81	21,551	13.30	28,253	16.18	41,173	7.04	832	(1)	12,148	10.32
38 Royalties	21	(1)	278	14.40	2,189	(1)	819	29.91	7	(1)	124	32.40
39 Net short-term capital gain reduced by net long-term capital loss.	648	(1)	593	(1)	2,400	17.05	308	27.69	-	-	355	(1)
40 Net long-term capital gain reduced by net short-term capital loss.	25,696	3.55	4,873	24.60	14,361	16.38	15,317	13.07	548	(1)	5,244	(1)
41 Net gain, noncapital assets	451	(1)	1,294	(1)	3,363	25.61	3,217	30.27	243	(1)	247	31.78
42 Dividends, domestic corporations	6,171	15.72	2,713	32.89	3,234	(1)	6,601	15.78	78	13.08	2,583	12.62
43 Dividends, foreign corporations	47	21.70	8	(1)	31	(1)	620	0.49	-	-	317	(2)
44 Other receipts	182,794	4.17	310,875	5.52	95,915	8.04	227,208	4.82	4,289	(1)	70,219	5.77
45 Total deductions	9,338,542	2.49	6,726,045	3.13	7,015,519	2.80	14,265,769	2.10	168,934	17.90	4,240,244	4.81
46 Cost of sales and operations	6,049,169	2.51	4,237,501	3.30	3,308,625	3.01	9,874,849	2.27	121,827	18.81	3,235,179	5.03
47 Compensation of officers	280,678	3.31	295,175	3.22	291,622	3.31	594,547	2.28	6,205	21.44	96,862	5.80
48 Repairs	26,935	4.31	20,624	4.63	80,858	3.32	56,398	3.89	2,321	(1)	12,831	6.93
49 Bad debts	26,200	7.92	44,272	5.45	5,727	10.45	52,075	8.33	875	32.96	16,938	8.26
50 Rent paid on business property	500,116	3.21	198,516	3.52	376,468	3.66	379,008	2.64	2,982	15.87	64,404	6.06
51 Taxes paid	152,545	2.47	113,120	3.18	222,860	2.71	236,432	2.39	2,894	19.02	68,302	8.79
52 Interest paid	36,986	3.47	45,327	4.77	44,719	4.36	64,189	3.13	700	14.79	26,107	4.68
53 Contributions or gifts	3,568	6.68	2,213	7.87	1,604	10.43	3,904	5.71	81	(1)	986	10.33
54 Amortization	1,401	16.29	1,013	21.10	1,504	18.89	2,158	16.14	1	(2)	676	10.10
55 Depreciation	88,302	3.02	57,606	3.82	201,736	3.08	193,306	2.45	2,843	32.12	45,651	4.98
56 Depletion	843	64.94	548	21.56	352	(1)	676	33.51	42	(1)	309	(1)
57 Advertising	214,943	3.67	207,031	4.19	74,040	4.42	173,882	2.85	1,234	17.72	48,210	6.34
58 Pension, profit sharing, stock bonus, annuity plans.	12,542	10.07	7,269	14.86	8,542	9.40	21,200	5.73	242	(1)	8,613	10.44
59 Other employee benefit plans	9,924	6.39	5,137	8.56	16,504	7.20	15,973	4.95	126	18.10	5,219	15.15
60 Net loss, noncapital assets	2,600	12.97	995	25.96	3,827	22.56	9,432	(1)	-	-	575	(1)
61 Other deductions	1,931,790	2.66	1,489,698	3.33	2,376,531	3.06	2,587,740	2.15	26,561	19.20	609,382	4.86
62 Total receipts less total deductions	160,837	6.61	94,944	9.87	90,191	12.56	279,360	5.36	3,031	(1)	93,771	8.53
63 Includable income of Controlled Foreign Corporations.	-	-	-	-	-	-	-	-	-	-	-	-
64 Net income (less deficit) (62 plus 63 minus 35)	159,438	6.64	93,083	10.10	90,128	12.56	279,209	5.36	3,031	(1)	93,761	8.53
65 Net income	258,879	3.23	170,067	4.52	199,177	4.64	397,060	2.70	4,775	23.08	114,990	6.66
66 Deficit	99,441	6.52	76,984	7.01	109,049	5.96	117,851	8.84	1,744	29.79	21,229	10.91
67 Income subject to tax	217,537	3.49	122,983	5.00	148,950	5.31	319,790	2.96	4,252	24.89	90,558	6.76
68 Income tax	79,786	3.86	44,786	5.69	57,343	6.04	119,669	3.17	1,472	23.41	39,429	7.26
69 Investment credit	2,064	7.77	615	16.82	4,898	7.69	5,338	5.55	79	(1)	1,070	10.19
70 Tax from recomputing prior year investment credit	37	(1)	42	(1)	67	(1)	106	(1)	4	(1)	217	1.40
71 Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).	81,679	10.64	48,870	16.37	37,616	24.71	164,772	7.88	1,634	(1)	55,185	10.97
72 Net income after tax	181,120	3.19	125,854	4.68	146,665	4.52	282,623	2.73	3,378	23.89	76,414	7.32
Distributions to stockholders:												
73 Cash and property except own stock	34,640	6.09	18,859	9.70	34,136	11.27	61,606	6.68	272	(1)	24,316	12.35
74 Corporation's own stock	1,929	14.42	11,222	(1)	7,370	13.88	8,848	28.58	161	(2)	398	14.69

Footnotes at end of table.

Table T.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP, 1963—Continued

	Item	Finance, insurance, and real estate									
		Total finance, insurance, and real estate		Banks and trust companies		Credit agencies other than banks		Security and commodity brokers, dealers, exchanges, and services		Holding and other investment companies	
		Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)
		(105)	(106)	(107)	(108)	(109)	(110)	(111)	(112)	(113)	(114)
1	Number of returns, total	375,375	0.52	15,052	1.37	49,099	1.52	3,472	6.33	21,757	2.33
2	With net income	232,665	0.68	13,699	1.30	32,159	1.78	1,979	7.90	12,984	2.82
3	Without net income	142,710	0.97	1,353	7.85	16,940	2.88	1,493	10.37	8,773	4.04
4	Total assets	825,414,795	0.08	373,935,554	0.10	157,488,870	0.21	6,894,446	1.03	38,070,338	0.40
5	Cash	72,433,677	0.13	58,220,805	0.11	6,275,641	0.48	375,477	4.35	1,070,341	1.66
6	Notes and accounts receivable	228,096,621	0.13	157,760,683	0.10	56,658,429	0.43	2,395,700	1.40	2,215,509	2.32
7	Less: Reserve for bad debts	6,048,146	0.29	3,274,535	0.12	2,563,275	0.49	2,782	9.81	48,464	15.72
8	Inventories	216,311	6.10	-	-	31,867	15.24	512	(2)	16,016	(2)
9	Investments in Government obligations	130,609,359	0.12	93,708,948	0.15	7,227,604	0.33	1,012,815	2.06	2,212,638	1.16
10	Other current assets	6,976,404	0.74	2,218,072	0.85	1,916,735	1.38	486,998	1.66	1,009,379	1.33
11	Loans to stockholders	1,380,318	1.94	190,092	4.44	775,997	2.85	3,320	21.46	159,259	2.81
12	Other investments	317,600,428	0.08	57,093,839	0.10	82,865,364	0.21	2,443,626	1.19	28,714,163	0.37
13	Depreciable assets	52,526,350	0.67	4,961,849	0.19	2,450,163	1.52	121,839	6.56	923,547	2.96
14	Less: Accumulated depreciation	13,330,317	0.99	792,941	0.47	525,438	3.80	57,392	10.01	221,744	4.50
15	Depletable assets	2,413,756	2.83	1,706	16.82	33,148	25.52	803	25.11	1,284,924	3.70
16	Less: Accumulated depletion	639,852	7.25	493	20.26	11,749	(1)	297	(1)	272,119	10.93
17	Land	13,680,720	0.95	344,495	0.98	590,612	3.58	26,924	1.52	362,040	5.30
18	Intangible assets (amortizable)	225,490	4.81	2,943	9.79	40,043	12.79	1,104	18.67	30,321	27.03
19	Less: Accumulated amortization	62,203	6.41	730	18.02	12,919	8.66	454	24.65	6,417	8.44
20	Other assets	19,335,879	0.30	3,500,821	0.27	1,736,648	1.52	86,253	7.95	630,945	2.19
21	Total liabilities	825,414,795	0.08	373,935,554	0.10	157,488,870	0.21	6,894,446	1.03	38,070,338	0.40
22	Accounts payable	28,536,860	0.54	15,831,801	0.65	6,414,801	1.19	1,449,168	1.94	445,290	5.79
23	Mortgages, notes, and bonds payable in less than one year	34,657,905	0.50	4,006,531	0.97	19,732,022	0.64	2,407,921	1.03	1,039,396	2.58
24	Other current liabilities	409,533,850	0.09	313,016,284	0.10	86,370,570	0.21	777,289	1.84	1,181,942	0.86
25	Loans from stockholders	7,955,387	0.91	427,302	2.94	4,896,032	1.01	25,487	20.41	236,844	6.11
26	Mortgages, notes, and bonds payable in one year or more	53,555,735	0.54	850,983	2.26	17,669,955	0.62	691,780	1.23	2,746,272	1.78
27	Other liabilities	168,574,911	0.17	9,070,026	0.49	7,803,321	3.57	555,108	1.21	2,434,402	1.58
28	Capital stock	30,847,591	0.69	7,542,877	0.30	4,791,838	3.53	341,959	4.56	6,410,525	1.06
29	Paid-in or capital surplus	35,381,909	0.37	10,216,052	0.14	2,217,077	2.02	150,035	10.19	18,422,066	0.39
30	Surplus reserves	13,683,070	0.23	2,727,362	0.48	4,091,617	0.42	9,361	29.24	1,755,901	0.62
31	Earned surplus and undivided profits	42,687,577	0.88	10,246,336	0.18	3,501,637	9.65	486,338	5.71	3,397,700	2.26
32	Total receipts	93,342,867	0.21	16,432,281	0.13	10,983,352	0.51	1,229,026	4.75	3,032,549	0.63
33	Business receipts	56,045,458	0.31	2,120,826	0.29	2,960,506	1.39	396,086	9.55	281,561	1.95
	Interest on Government obligations:										
34	United States	3,134,469	0.18	2,389,093	0.20	253,282	0.94	29,764	1.22	64,105	1.36
35	State and local	1,356,559	0.19	837,667	0.21	15,809	3.41	7,132	8.84	21,058	1.88
36	Other interest	23,867,159	0.15	10,418,011	0.12	7,177,489	0.43	97,224	10.45	300,597	1.20
37	Rents	1,238,485	1.15	210,814	0.30	86,494	2.26	4,216	25.37	48,943	3.26
38	Royalties	307,924	3.78	1,962	1.87	4,240	4.83	63	33.41	124,979	7.10
39	Net short-term capital gain reduced by net long-term capital loss.	40,357	5.54	6,529	0.88	5,609	5.73	4,386	(1)	11,149	4.78
40	Net long-term capital gain reduced by net short-term capital loss.	1,848,420	1.10	218,615	0.28	105,123	9.10	14,934	16.12	910,419	0.78
41	Net gain, noncapital assets	1,707,135	2.20	14,796	0.31	13,128	9.05	554,552	4.43	7,773	23.67
42	Dividends, domestic corporations	1,943,344	0.46	84,800	0.61	62,533	1.11	13,824	8.48	1,102,011	0.78
43	Dividends, foreign corporations	72,655	0.65	2,184	(2)	3,962	0.57	898	3.82	58,044	0.75
44	Other receipts	1,780,902	1.24	126,984	0.77	295,177	2.45	105,947	6.58	101,910	2.70
45	Total deductions	83,604,255	0.22	13,173,337	0.13	9,945,284	0.54	1,096,071	4.93	960,693	1.82
46	Cost of sales and operations	24,843,485	0.36	16,133	4.59	188,628	5.54	8,902	4.80	72,300	3.53
47	Compensation of officers	3,142,146	0.85	1,193,624	0.29	408,677	2.08	154,069	6.29	57,592	3.54
48	Repairs	458,076	1.14	81,337	0.26	29,377	1.55	2,088	6.09	4,431	5.52
49	Bad debts	1,682,533	0.62	667,560	0.34	865,416	1.08	4,993	6.78	38,945	7.78
50	Rent paid on business property	1,223,910	1.69	262,959	0.22	128,413	1.55	41,227	5.85	11,949	4.86
51	Taxes paid	3,287,664	0.48	520,862	0.15	235,583	0.77	36,615	5.85	47,236	2.43
52	Interest paid	12,639,962	0.20	5,286,937	0.10	5,105,472	0.23	130,082	5.59	174,886	1.46
53	Contributions or gifts	90,936	0.83	48,087	0.13	11,085	4.13	1,688	7.14	3,565	2.64
54	Amortization	31,777	6.84	3,773	1.23	6,908	13.78	452	21.88	3,899	(1)
55	Depreciation	2,494,030	0.67	360,580	0.18	126,988	1.10	10,810	4.12	34,349	3.80
56	Depletion	266,048	2.85	682	1.61	5,062	21.57	31	9.77	124,868	5.58
57	Advertising	754,959	0.92	223,593	0.22	207,866	1.51	14,378	5.48	3,438	9.30
58	Pension, profit sharing, stock bonus, annuity plans	577,849	0.66	260,950	0.19	56,700	1.62	20,023	6.32	5,187	1.91
59	Other employee benefit plans	245,881	0.59	61,201	0.18	17,885	4.50	3,350	5.21	1,369	4.84
60	Net loss, noncapital assets	259,773	6.61	107,826	0.18	37,123	23.70	980	(1)	12,335	19.18
61	Other deductions	31,605,226	0.27	4,077,233	0.14	2,514,101	1.13	666,383	5.88	364,344	3.00
62	Total receipts less total deductions	9,738,612	0.46	3,258,944	0.17	1,038,068	1.63	132,955	6.74	2,071,856	0.81
63	Includable income of Controlled Foreign Corporations	293	4.25	-	-	2	(2)	-	-	52	(2)
64	Net income (less deficit) (62 plus 63 minus 35)	8,382,346	0.53	2,421,277	0.19	1,022,261	1.65	125,823	7.07	2,050,850	0.82
65	Net income	9,852,919	0.35	2,468,935	0.16	1,199,406	1.10	157,536	4.94	2,140,183	0.55
66	Deficit	1,470,573	1.82	47,658	4.42	177,145	5.96	31,713	13.61	89,333	12.73
67	Income subject to tax	7,051,557	0.41	2,376,448	0.16	1,079,955	0.91	141,709	5.05	307,027	2.47
68	Income tax	3,119,414	0.36	1,128,362	0.13	480,866	0.80	66,676	4.98	111,693	2.40
69	Investment credit	37,804	1.03	19,819	0.38	4,345	1.27	312	10.75	397	19.70
70	Tax from recomputing prior year investment credit	1,309	(1)	581	3.47	164	(1)	240	(1)	3	(2)
71	Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).	5,299,427	0.21	1,312,153	0.26	545,576	1.57	59,219	10.68	1,939,551	0.81
72	Net income after tax	6,770,000	0.18	1,359,811	0.20	722,721	1.48	90,932	5.08	2,028,884	0.49
	Distributions to stockholders:										
73	Cash and property except own stock	4,080,443	1.37	988,444	0.48	384,796	3.89	19,957	5.61	1,784,606	1.83
74	Corporation's own stock	499,839	0.22	198,123	0.57	40,264	3.32	4,462	2.31	161,333	3.26

Footnotes at end of table.

Table T.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Finance, insurance, and real estate—Continued						Services					
		Insurance carriers		Insurance agents, brokers, and service		Real estate		Total services		Hotels, rooming houses, camps, and other lodging places		Personal services	
		Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)
		(115)	(116)	(117)	(118)	(119)	(120)	(121)	(122)	(123)	(124)	(125)	(126)
1	Number of returns, total	4,697	2.77	23,182	2.69	258,116	0.68	163,766	0.94	14,510	3.15	27,125	2.49
2	With net income	2,618	3.86	15,410	3.28	153,816	0.90	85,887	1.32	6,520	4.70	14,498	3.36
3	Without net income	2,079	3.95	7,772	4.78	104,300	1.17	77,879	1.43	7,990	4.28	12,627	3.77
4	Total assets	180,718,423	0.04	2,832,465	2.93	65,474,699	0.65	27,526,328	0.93	5,533,389	2.23	2,266,820	3.43
5	Cash	3,123,039	0.67	568,813	5.29	2,799,561	1.65	2,345,424	1.72	243,469	3.72	233,082	5.15
6	Notes and accounts receivable	1,621,139	1.13	1,060,439	3.80	6,384,722	1.44	4,756,481	1.51	406,310	4.10	403,619	4.87
7	Less: Reserve for bad debts	68,330	7.78	12,259	15.47	78,501	8.91	95,123	6.10	7,869	9.95	6,199	10.38
8	Inventories	11,852	(2)	207	(1)	155,857	10.13	1,318,901	2.13	70,023	3.36	137,059	6.73
9	Investments in Government obligations	25,186,978	0.12	76,560	10.60	1,183,816	4.19	482,336	3.57	33,015	13.26	20,198	20.36
10	Other current assets	218,742	4.33	45,336	8.69	1,081,142	3.31	638,677	2.84	87,207	5.41	53,652	9.61
11	Loans to stockholders	6,867	6.00	17,228	15.76	227,555	4.95	150,759	6.43	25,442	12.07	16,140	18.16
12	Other investments	137,410,142	0.02	663,866	3.44	8,409,428	1.41	2,983,510	1.67	474,236	3.56	178,154	7.88
13	Depreciable assets	1,997,329	0.30	293,287	5.24	41,778,336	0.83	19,676,189	1.35	5,064,963	2.78	1,980,240	3.61
14	Less: Accumulated depreciation	48,877	3.80	120,044	5.32	11,563,881	1.13	7,938,278	1.87	1,764,183	4.07	1,025,515	3.98
15	Depletable assets	1,053	(1)	982	(1)	1,091,140	4.44	92,640	13.65	10,003	6.04	1,882	(1)
16	Less: Accumulated depletion	18	(2)	136	(1)	355,040	9.90	20,058	11.06	3,819	10.66	593	(1)
17	Land	35,535	4.39	24,619	11.13	12,296,495	1.03	1,627,758	2.42	671,319	3.82	104,975	7.37
18	Intangible assets (amortizable)	1,303	(1)	9,033	20.14	150,743	5.03	408,743	12.45	25,607	17.74	12,880	17.82
19	Less: Accumulated amortization	405	24.44	3,562	21.29	37,716	9.83	223,303	18.43	3,024	22.83	5,169	21.44
20	Other assets	11,222,074	0.11	208,096	6.34	1,951,042	2.33	1,321,672	2.23	200,690	5.47	162,415	5.69
21	Total liabilities	180,718,423	0.04	2,832,465	2.93	65,474,699	0.65	27,526,328	0.93	5,533,389	2.23	2,266,820	3.43
22	Accounts payable	332,332	4.37	1,102,695	4.25	2,960,773	2.00	3,052,861	1.77	260,263	4.30	230,026	5.82
23	Mortgages, notes, and bonds payable in less than one year.	513,982	1.61	139,147	6.55	6,818,906	1.62	2,972,610	2.34	539,575	5.23	179,659	7.12
24	Other current liabilities	6,312,279	0.23	156,767	9.11	1,718,719	1.80	1,798,692	2.15	231,180	11.22	141,330	5.20
25	Loans from stockholders	132,706	0.88	30,351	12.19	2,206,665	2.23	1,030,347	2.76	269,888	6.48	106,303	6.89
26	Mortgages, notes, and bonds payable in one year or more.	335,340	1.72	158,434	6.09	31,102,971	0.86	7,851,342	1.56	2,574,252	2.77	474,071	5.61
27	Other liabilities	146,111,314	0.02	120,327	9.84	2,480,413	2.30	1,312,498	2.60	148,937	8.54	74,481	11.00
28	Capital stock	2,536,435	0.73	338,284	4.81	8,885,673	1.18	4,327,454	1.60	885,041	3.80	515,528	4.54
29	Paid-in or capital surplus	772,917	3.62	224,572	4.59	3,379,190	2.74	1,732,374	2.56	408,561	5.07	75,659	9.42
30	Surplus reserves	4,700,512	0.15	84,564	3.68	313,753	6.02	286,520	7.95	52,394	10.63	6,548	24.82
31	Earned surplus and undivided profits	18,970,606	0.21	477,324	5.91	5,607,636	2.34	3,161,630	3.31	163,298	23.30	463,215	8.02
32	Total receipts	47,863,554	0.12	2,314,359	4.82	11,487,746	1.08	31,614,898	1.46	3,292,863	3.05	3,906,421	3.71
33	Business receipts	39,657,522	0.13	2,196,823	4.97	8,432,134	1.30	30,018,042	1.51	2,977,420	3.23	3,846,374	3.73
	Interest on Government obligations:												
34	United States	376,793	0.18	2,956	15.57	18,476	4.32	11,395	6.70	1,936	32.34	410	26.77
35	State and local	461,855	0.13	2,360	(1)	10,678	7.04	6,958	3.54	658	23.32	193	25.32
36	Other interest	5,573,231	0.02	10,269	5.80	290,338	1.82	106,094	1.71	20,023	3.19	4,377	10.66
37	Rents	474,717	0.11	8,712	14.28	404,589	3.44	493,317	4.32	150,910	4.50	12,604	12.59
38	Royalties	19,938	(2)	108	(1)	156,634	4.81	45,321	7.79	1,330	12.81	339	(1)
39	Net short-term capital gain reduced by net long-term capital loss.	2,668	4.85	617	(1)	9,399	12.99	3,684	23.34	1,186	(1)	78	(1)
40	Net long-term capital gain reduced by net short-term capital loss.	203,182	0.53	6,232	15.26	389,915	4.14	159,031	4.21	33,624	6.98	6,183	19.34
41	Net gain, noncapital assets	3,063	3.57	1,245	10.98	1,112,578	2.54	49,618	5.62	5,882	9.47	1,596	26.24
42	Dividends, domestic corporations	576,324	0.11	12,756	8.41	91,096	3.44	40,098	3.76	4,897	11.25	2,384	21.82
43	Dividends, foreign corporations	5,885	0.07	319	4.25	1,363	12.14	16,150	0.52	4,859	1.50	171	5.70
44	Other receipts	508,376	0.74	71,962	14.48	570,546	2.89	665,190	4.45	90,138	6.36	31,712	7.78
45	Total deductions	45,778,211	0.12	2,170,779	4.92	10,479,880	1.12	30,706,991	1.47	3,315,073	3.02	3,794,271	3.72
46	Cost of sales and operations	23,450,715	0.16	581,642	11.53	525,165	8.24	15,980,626	1.95	1,190,532	3.67	1,953,253	4.39
47	Compensation of officers	266,454	1.28	386,407	4.51	675,323	2.24	1,695,277	1.89	76,604	5.10	261,812	3.75
48	Repairs	7,854	1.68	4,529	10.61	328,460	1.57	344,096	2.25	94,239	4.01	51,955	4.72
49	Bad debts	44,498	0.59	13,203	8.58	47,918	5.21	96,585	3.64	10,864	5.91	12,228	8.94
50	Rent paid on business property	293,163	0.31	69,124	6.56	417,075	4.79	1,229,014	2.88	214,299	7.20	166,164	6.50
51	Taxes paid	1,031,949	0.14	48,918	6.08	1,366,501	1.12	1,018,212	2.43	195,119	3.31	133,670	3.89
52	Interest paid	89,097	0.49	14,466	5.53	1,839,022	1.14	552,588	1.46	168,128	2.63	35,314	5.21
53	Contributions or gifts	10,603	0.50	2,304	10.50	13,604	3.85	18,858	3.53	1,161	7.55	2,364	8.33
54	Amortization	1,144	(1)	1,559	18.40	14,042	5.45	32,744	5.73	2,569	8.36	1,886	17.87
55	Depreciation	253,778	0.16	34,771	5.72	1,672,754	0.99	2,212,270	1.60	287,675	2.91	184,747	3.63
56	Depletion	12,032	(2)	113	(1)	123,260	2.24	12,914	3.72	1,509	5.59	409	(1)
57	Advertising	126,646	0.85	26,052	4.95	152,986	3.83	558,143	6.97	73,134	4.48	60,821	5.48
58	Pension, profit sharing, stock bonus, annuity plans.	190,487	0.32	23,720	13.05	20,782	6.88	163,522	4.89	5,072	8.17	9,446	10.29
59	Other employee benefit plans	140,366	0.44	8,386	10.04	13,324	4.12	82,524	3.29	11,493	6.85	13,319	7.94
60	Net loss, noncapital assets	3,014	(1)	812	21.56	97,683	14.82	25,929	10.63	3,328	31.84	4,169	25.38
61	Other deductions	19,856,411	0.11	954,773	4.91	3,171,981	1.57	6,683,689	1.70	979,347	3.44	902,714	4.10
62	Total receipts less total deductions	2,085,343	0.37	143,580	8.44	1,007,866	3.33	907,907	3.98	[5]22,210	(1)	112,150	8.93
63	Includable income of Controlled Foreign Corporations.	239	(2)	-	-	-	-	160	(2)	-	-	-	-
64	Net income (less deficit) (62 plus 63 minus 35).	1,623,727	0.47	141,220	8.34	997,188	3.36	901,109	4.01	[5]22,868	(1)	111,957	8.94
65	Net income	1,992,554	0.27	179,026	6.29	1,715,279	1.54	1,619,972	1.84	119,195	5.17	169,543	4.69
66	Deficit	368,827	1.49	37,806	9.08	718,091	2.82	718,863	2.78	142,063	5.05	57,586	10.54
67	Income subject to tax	1,603,876	0.30	123,988	6.66	1,418,554	1.68	1,335,928	2.02	83,368	5.88	130,017	5.24
68	Income tax	804,718	0.29	48,508	7.80	478,591	1.83	557,622	2.23	30,888	7.15	50,526	5.79
69	Investment credit	6,447	0.29	492	17.01	5,992	5.97	30,207	3.00	2,376	6.35	3,786	7.61
70	Tax from recomputing prior year investment credit.	217	1.43	1	(2)	103	28.32	721	10.54	50	(1)	58	(1)
71	Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).	825,239	0.78	93,203	10.23	524,486	5.35	372,973	7.57	[6]51,430	16.69	65,159	12.90
72	Net income after tax	1,194,066	0.28	131,009	6.78	1,242,577	1.54	1,091,836	1.81	90,633	5.17	122,745	4.72
	Distributions to stockholders:												
73	Cash and property except own stock	430,683	0.54	51,934	14.49	420,023	9.93	284,803	5.83	25,824	5.62	44,475	20.55
74	Corporation's own stock	51,097	(2)	2,380	30.33	42,180	14.00	27,094	13.87	1,101	(1)	4,160	(1)

Footnotes at end of table.

Table T.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Services—Continued										Nature of business not allocable	
	Business services		Automobile and other repair services		Motion pictures		Amusement and recreation services, except motion pictures		Miscellaneous services			
	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)
	(127)	(128)	(129)	(130)	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)
1 Number of returns, total	44,353	1.91	25,435	2.56	7,242	4.65	19,911	2.82	25,190	2.57	7,906	4.67
2 With net income	25,517	2.50	14,715	3.33	3,780	6.27	7,369	4.59	13,488	3.49	1,504	10.69
3 Without net income	18,836	3.03	10,720	4.05	3,462	6.94	12,542	3.60	11,702	3.85	6,402	5.21
4 Total assets	7,803,017	1.64	3,140,432	2.93	2,855,968	1.96	3,248,199	3.14	2,678,503	3.46	305,089	11.25
5 Cash	829,045	2.89	224,875	4.66	230,018	3.86	223,920	6.99	361,015	5.67	28,721	17.56
6 Notes and accounts receivable	2,192,106	2.45	449,674	4.78	463,327	3.11	189,437	5.23	652,008	4.54	83,497	12.30
7 Less: Reserves for bad debts	48,945	6.24	6,729	8.70	5,690	10.42	2,367	[1]	17,324	26.78	374	[1]
8 Inventories	315,773	4.43	184,646	7.24	459,846	2.36	43,046	8.52	108,508	12.97	13,859	17.76
9 Investments in Government obligations	267,071	4.76	9,916	21.59	46,780	7.18	33,122	19.20	72,234	8.99	8,370	[1]
10 Other current assets	206,703	6.06	53,619	6.78	106,132	3.03	73,628	5.91	57,736	15.70	13,417	24.06
11 Loans to stockholders	38,556	13.35	15,481	18.04	18,970	20.80	13,055	16.23	23,115	20.16	2,297	[1]
12 Other investments	1,178,735	2.44	139,897	9.08	559,318	3.12	175,332	7.03	277,838	8.58	44,550	21.31
13 Depreciable assets	4,115,719	3.14	2,944,278	3.49	1,308,432	5.00	3,001,503	3.66	1,261,054	4.82	54,920	14.37
14 Less: Accumulated depreciation	1,829,981	4.80	1,114,107	4.33	735,628	6.96	1,054,807	4.72	414,057	5.15	15,285	17.86
15 Depletable assets	22,839	[1]	898	[1]	14,829	7.78	6,382	[1]	35,807	9.45	204	[1]
16 Less: Accumulated depletion	4,333	[1]	316	[1]	4,620	21.89	1,247	[1]	5,130	8.77	39	[1]
17 Land	138,019	9.12	136,036	9.22	153,048	4.45	306,464	6.38	117,897	8.51	37,092	34.12
18 Intangible assets (amortizable)	46,272	16.51	9,150	9.81	242,691	19.64	46,177	22.85	25,966	[1]	544	[1]
19 Less: Accumulated amortization	13,894	21.50	2,537	13.36	174,877	23.26	17,048	27.69	6,754	[1]	125	[1]
20 Other assets	349,332	5.03	95,651	9.29	173,392	2.81	211,602	6.14	128,590	7.46	33,441	30.73
21 Total liabilities	7,803,017	1.64	3,140,432	2.93	2,855,968	1.96	3,248,199	3.14	2,678,503	3.46	305,089	11.25
22 Accounts payable	1,314,649	3.19	295,797	4.64	415,658	3.23	216,298	6.30	320,170	5.57	43,378	14.84
23 Mortgages, notes, and bonds payable in less than one year.	764,384	3.44	648,883	6.00	326,305	10.14	295,845	5.71	217,959	8.40	37,763	[1]
24 Other current liabilities	653,307	3.01	151,096	4.93	247,743	2.74	165,300	7.25	208,736	5.87	21,790	[1]
25 Loans from stockholders	280,297	4.51	121,605	6.46	40,572	14.13	145,572	8.74	66,110	9.68	16,935	28.82
26 Mortgages, notes, and bonds payable in one year or more.	1,434,926	3.34	924,007	4.40	579,590	4.92	1,296,894	4.25	567,602	6.98	42,429	14.40
27 Other liabilities	556,505	3.95	89,044	11.83	157,590	5.18	98,072	9.29	187,869	7.56	17,614	19.83
28 Capital stock	1,059,943	3.31	397,619	4.28	354,711	3.86	694,274	4.63	420,338	5.10	142,290	23.33
29 Paid-in or capital surplus	457,015	6.14	114,413	6.91	279,294	3.49	231,014	6.52	166,418	10.83	38,740	18.66
30 Surplus reserves	135,161	9.50	8,534	[1]	19,091	8.75	16,298	17.24	48,494	[1]	1,721	27.82
31 Earned surplus and undivided profits	1,146,830	4.82	389,434	7.24	435,414	9.17	88,632	[1]	474,807	7.96	[4]57,571	[1]
32 Total receipts	11,038,594	2.90	3,463,425	3.25	2,594,509	3.39	2,776,192	4.45	4,542,894	4.84	127,551	12.73
33 Business receipts	10,586,372	2.98	3,276,303	3.34	2,377,182	3.60	2,555,681	4.61	4,398,710	4.93	115,449	13.58
Interest on Government obligations:												
34 United States	4,659	6.46	480	8.96	1,340	5.40	847	23.50	1,723	11.73	167	[1]
35 State and local	4,301	1.32	849	3.44	101	19.29	181	16.14	675	25.43	121	[1]
36 Other interest	34,154	3.61	5,593	11.24	28,350	1.45	5,072	8.11	8,525	7.73	1,201	[1]
37 Rents	143,549	10.32	76,758	14.73	30,825	5.69	55,923	11.98	22,748	14.29	1,165	[1]
38 Royalties	7,599	[1]	12	[2]	26,388	5.00	3,577	34.60	6,076	21.46	21	[1]
39 Net short-term capital gain reduced by net long-term capital loss.	1,084	[1]	607	[1]	389	[1]	254	[1]	86	[1]	294	[1]
40 Net long-term capital gain reduced by net short-term capital loss.	41,082	8.62	23,871	14.79	28,028	5.09	15,707	17.28	10,536	17.69	1,538	34.66
41 Net gain, noncapital assets	7,749	21.16	27,751	6.41	555	[1]	4,259	25.99	1,826	19.69	1,159	[1]
42 Dividends, domestic corporations	16,028	4.19	277	22.39	8,459	8.41	2,817	19.38	5,236	12.71	107	[1]
43 Dividends, foreign corporations	3,915	0.98	42	[2]	5,872	0.17	846	0.72	445	0.68	2	[2]
44 Other receipts	188,102	11.82	50,882	8.57	87,020	7.00	131,028	10.03	86,308	12.28	6,327	29.93
45 Total deductions	10,606,931	2.97	3,361,372	3.25	2,505,141	3.40	2,743,259	4.30	4,380,944	4.88	136,628	12.29
46 Cost of sales and operations	6,465,975	3.71	1,675,219	4.39	1,258,197	5.04	1,023,268	4.90	2,414,182	5.80	66,312	15.64
47 Compensation of officers	601,211	3.22	190,099	4.06	73,693	8.28	113,848	5.31	378,010	5.47	8,868	19.47
48 Repairs	61,841	6.89	35,017	8.04	19,002	4.78	53,684	5.27	28,358	8.21	1,235	26.44
49 Bad debts	33,885	5.09	11,296	6.03	4,842	13.29	5,949	19.63	17,521	13.48	1,967	[1]
50 Rent paid on business property	226,054	4.12	175,654	7.48	78,220	8.13	197,550	6.69	171,073	12.18	3,611	21.08
51 Taxes paid	215,786	2.88	110,643	3.70	66,415	3.36	171,349	12.14	125,230	5.86	4,278	15.22
52 Interest paid	109,639	3.07	81,979	3.92	37,065	4.73	80,458	4.27	40,005	6.44	3,543	[1]
53 Contributions or gifts	7,021	4.52	854	10.89	1,620	4.88	2,539	12.68	3,299	12.82	5	[1]
54 Amortization	4,852	14.27	916	14.07	14,507	8.08	6,735	17.85	1,279	18.20	153	[1]
55 Depreciation	553,258	4.12	519,161	3.81	329,236	2.15	238,506	5.51	99,687	4.87	4,015	14.86
56 Depletion	426	27.31	470	[1]	261	11.43	5,352	4.98	4,487	2.93	-	-
57 Advertising	170,046	20.11	32,136	5.56	85,689	3.70	82,954	15.72	53,363	14.51	1,600	31.10
58 Pension, profit sharing, stock bonus, annuity plans.	79,599	4.74	4,832	13.47	5,260	11.88	6,960	19.71	52,353	12.95	338	[1]
59 Other employee benefit plans	28,389	5.97	8,441	9.04	5,157	7.91	3,140	8.54	12,585	11.18	79	[1]
60 Net loss, noncapital assets	8,123	23.07	3,335	28.25	1,307	31.80	3,908	18.80	1,759	28.41	1,082	[1]
61 Other deductions	2,040,826	3.55	511,320	3.58	524,670	3.42	747,059	5.07	977,753	5.87	39,542	13.98
62 Total receipts less total deductions	431,663	5.18	102,053	8.25	89,368	8.58	32,933	[1]	161,950	10.16	[5]9,077	[1]
63 Includable income of Controlled Foreign Corporations.	41	[2]	-	-	119	[2]	-	-	-	-	-	-
64 Net income (less deficit) (62 plus 63 minus 35)	427,403	5.23	101,204	8.32	89,386	8.58	32,752	[1]	161,275	10.19	[5]9,198	34.75
65 Net income	588,945	3.10	153,267	4.78	171,956	4.04	175,825	7.16	241,241	5.96	6,272	17.62
66 Deficit	161,542	7.94	52,063	7.97	82,570	3.92	143,073	5.34	79,966	9.95	15,470	19.38
67 Income subject to tax	508,895	3.21	127,066	5.33	141,058	4.51	144,777	8.39	200,747	6.37	4,122	21.03
68 Income tax	220,472	3.41	46,069	5.40	60,384	4.96	65,943	8.89	83,340	7.26	1,126	23.38
69 Investment credit	11,222	5.75	5,597	7.70	2,578	3.88	2,012	10.86	2,636	9.29	21	[1]
70 Tax from recomputing prior year investment credit	472	10.77	115	[1]	[3]	[1]	[3]	[1]	26	[1]	-	-
71 Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).	217,681	8.14	60,617	11.24	31,580	17.40	[6]31,179	33.71	80,545	15.32	[6]10,303	30.45
72 Net income after tax	379,223	3.22	112,680	4.79	114,150	3.88	111,894	6.43	160,511	5.87	5,167	17.77
Distributions to stockholders:												
73 Cash and property except own stock	87,483	5.66	23,243	[1]	37,592	13.26	23,176	15.20	43,010	15.74	2,170	[1]
74 Corporation's own stock	8,370	16.06	3,544	29.98	4,783	20.14	1,500	[1]	3,636	[1]	-	-

[1]Sample is too small to yield a reliable estimate of the sampling variability. [2]Estimate is based entirely on returns sampled at a 100 percent rate.
[3]Less than $500 per return. [4]Negative amount. [5]Loss or deficit. [6]Loss after tax.

NOTE: The relative sampling variability at the one standard deviation level is the sampling variability expressed as a percent of the estimate. The sampling variability, when added to and subtracted from the estimate, provides the calculated upper and lower limits within which 68 percent of the similarly derived estimates would be expected to fall.

Table U.—ACTIVE CORPORATION RETURNS: CONSERVATIVE RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL OF ESTIMATED NUMBER OF RETURNS, 1963

Estimated number of returns	Tables showing classification by asset size — Returns with total assets— Under $100,000	$100,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 or more	Tables not showing classification by asset size
	(1)	(2)	(3)	(4)	(5)
	(Percent)				
200	30.8	21.2	12.2		30.8
300	25.2	17.3	10.0		25.2
400	21.8	15.0	8.7		21.8
500	19.5	13.4	7.8		19.5
600	17.8	12.2	7.1		17.8
700	16.5	11.3	6.6		16.5
800	15.4	10.6	6.1		15.4
1,000	13.8	9.5	5.5		13.8
1,200	12.6	8.7	5.0		12.6
1,400	11.6	8.0	4.6		11.6
1,600	10.9	7.5	4.3		10.9
1,800	10.3	7.1	4.1		10.3
2,000	9.8	6.7	3.9		9.8
2,500	8.7	6.0	3.5		8.7
3,000	8.0	5.5	3.2		8.0
4,000	6.9	4.7	2.7		6.9
5,000	6.2	4.2	2.4		6.2
7,000	5.2	3.6	2.1		5.2
10,000	4.4	3.0	1.7		4.4
15,000	3.6	2.4	1.4		3.6
25,000	2.8	1.9	1.1		2.8
35,000	2.3	1.6	0.9		2.3
50,000	2.0	1.3	0.8		2.0
75,000	1.6	1.1	0.6		1.6
100,000	1.4	0.9	0.5		1.4
150,000	1.0	0.7	0.4		1.0
250,000	0.8	0.5	0.3		0.8
500,000	0.6	0.4	0.2		0.6

Generally not subject to sampling variability

NOTE: An upper limit formula was used to compute the relative sampling variability estimates shown in this table. Therefore, the relative sampling variability estimates are higher than those which would have been obtained by using the standard formula. The disparity is generally less for tables showing classification by size of total assets than for other tables.

sampling variability estimates in table T for a similar number of returns in a specific industry grouping. Thus, table T shows that for the 24,823 returns classified in retail trade: furniture, home furnishings, and equipment stores, the relative sampling variability is only 2.52 percent.

The relative sampling variability associated with aggregate amounts is generally less than that associated with the frequencies related to the aggregate amounts. This is because returns of large corporations, sampled at the rate of 100 percent and therefore not subject to sampling variability, account for a larger proportion of the total amount estimates, but for a smaller proportion of the related total number of returns estimates.

Frequencies and amounts considered subject to excessive sampling variability are not shown in the tables, although they are reflected in the appropriate totals. Where sampling variability was judged to be excessive, data in particular cells have been deleted or have been combined in such a way as to present combined totals for groups of cells, the combined sampling variability for which was not judged to be excessive. Where deletions were made in tables, the applicable cells are footnoted. Where combinations of data were made, the combined totals are presented alongside the bracketed cells to which they relate.

Other limitations due to sampling

A dash, rather than a frequency or amount, in any given table cell indicates either that there were no returns with the particular characteristic, or because of its rarity, instances of the characteristic were not present among the returns selected for the sample. However, for statistics based on returns selected for the sample at a rate of 100 percent, a dash indicates a presumption of no returns with the particular characteristic.

Response and other limitations

An extensive system of sample management and control was used by the National Office Statistics Division to insure the selection of the prescribed sample and to provide counts of the number of returns filed in each sample class. Sample controls for the most detailed sampling groups were maintained for each Internal Revenue district office. In addition, returns of corporations in sample classes A and G were controlled on a name basis as a further check on the completeness of the sample.

In processing returns for collection purposes in the seven Internal Revenue service centers throughout the country, and later, in processing the sample of these returns for statistical purposes, several steps were taken to reduce taxpayer reporting errors and other errors introduced in data processing operations. A large proportion of the returns were mathematically verified (but not audited) before they were made available for sample selection. Any corrections resulting from mathematical verification of the taxpayer's entries are reflected in the statistics.

In editing, transcribing, and tabulating the information from the sampled returns, additional checks were imposed to improve the quality of the resulting estimates. Returns that showed data in accompanying schedules but not on the appropriate lines on the return forms and returns with obvious errors were edited and properly adjusted. In addition, beginning with 1963, a program was instituted involving independent verifications in the Statistics Division of the statistical editing performed in the service centers, using a subsample of the returns included in the *Statistics of Income* sample of returns. All returns with total assets of $250 million or more, except those filed on Forms 1120L and 1120M, were prescribed for inclusion in this subsample. Discrepancies in the editing of these large corporation returns that were uncovered in this process were subjected to a more intensive review and the resulting decisions reflected in the statistics.

Mechanical transcribing of the data was verified by the process of repeat card punching, and prior to tabulating, numerous tests for consistency were applied using electronic computers, to assure that the proper balance and relationships among the return items and statistical classifications were maintained.

Finally, prior to publication, all statistics and tables were reviewed for accuracy and reasonableness, in light of provisions of tax law, accounting practices, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing.

However, the controls maintained over the selection of the sample returns, the processing of the source data, and the review of the statistics did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerances in the statistical processing of the data.

THIS PAGE IS INTENTIONALLY BLANK.

5

Source Book, 1926-51, 1953-63

CONTENTS

Description and use, 319
Source Book sheet reproduction, 320

SOURCE BOOK OF STATISTICS OF INCOME

The Corporation Source Book of *Statistics of Income* is a set of unpublished worksheet tables which provide more detailed industry data about corporations than generally appear in the annually published reports, *Statistics of Income, Corporation Income Tax Returns*.

Beginning with 1942 with two exceptions, these tables show assets, liabilities, receipts, deductions, profits, income tax liability, and distributions to stockholders, by size of total assets for more than 250 industry groups. No Source Book was prepared for 1952. For 1962, no distribution by size of total assets was included, and balance sheet items were limited to total assets, depreciable assets, and inventories. However, the number of returns associated with each dollar amount is also included for 1962. Prior to 1942, tables are available for each year beginning with 1926, but the items are not classified by size of total assets.

The industrial classification used was revised for 1963 to conform with the Standard Enterprise Classification issued by the Bureau of the Budget. The structure of the Standard Enterprise Classification follows closely along the lines of the Standard Industrial Classification, which was designed as a means of classifying separate establishments rather than the companies of which establishments were part. Prior to 1963, the Standard Industrial Classification was applied to a legal entity or ownership basis for Statistics of Income by combining appropriate groups. These combinations are, in general, comparable to the industry groupings actually used in the Standard Enterprise Classification. Consequently, there are no significant breaks in comparability with prior years.

The industry groups for which statistics are available for 1963 are shown in table 1 of this report. Table 1 of the published reports for 1957 through 1962 show the industry groups covered in the Source Book for other recent years. The content of the earlier Source Books including the industry groups used, are summarized on pages 134-142 of *Statistics of Income--1956-57, Corporation Income Tax Returns*.

Comparability of Source Book industry statistics is affected by consolidations and mergers, as well as by changes in the law, the tax return forms, and the industrial classification systems issued by the Bureau of the Budget from which the *Statistics of Income* industrial classifications are derived. Year-to-year changes in the law and tax forms are described each year in the *Statistics of Income, Corporation Income Tax Returns* publication.

Under the provisions of Code section 7515, the Internal Revenue Service may furnish reproductions of the Source Book worksheets at cost. Reproductions are available only for years beginning with 1949 and are in the form of: (a) microfilm reels, one for each year, containing data for every minor industry group; (b) sets of flat-cut sheets, one set for each year beginning with 1963, presenting statistics for every minor industry group; and (c) single-page prints of a table of an industry group for a given year. Beginning with 1949, there are two tables for each minor industry group except for 1962. For the years before 1956, there is one table for returns with net income and one for returns without net income. For 1956 and thereafter, except for 1962, there is one table for all returns, and another for returns with net income. For 1962, one abbreviated table covers both types of returns.

For 1926 through 1948, the Source Book is available for use only at the National Office in Washington, D. C., through special arrangement.

In addition to these basic Source Books, statistics on special subjects prepared from time to time can be considered as part of the Source Book and are also available through special arrangement.

Requests for additional information on the Source Book should be addressed to the Director, Statistics Division, Internal Revenue Service, Washington, D. C. 20224.

BALANCE SHEET, INCOME STATEMENT, TAX, AND INVESTMENT CREDIT ITEMS, BY INDUSTRIAL GROUPS AND BY SIZE OF TOTAL ASSETS
RETURNS WITH AND WITHOUT NET INCOME

MINOR INDUSTRY 3711
MANUFACTURING:
Transportation equipment:
Motor vehicles

(SIZE OF TOTAL ASSETS AND MONEY FIGURES IN THOUSANDS OF DOLLARS)

	ITEM	TOTAL	ZERO ASSETS	SIZE OF TOTAL ASSETS: OVER ZERO UNDER 50	50 UNDER 100	100 UNDER 500	500 UNDER 1,000	1,000 UNDER 2,500	2,500 UNDER 5,000	5,000 UNDER 10,000	10,000 UNDER 25,000	25,000 UNDER 50,000	50,000 UNDER 100,000	100,000 UNDER 250,000	250,000 OR MORE
	NUMBER OF RETURNS:														
1	TOTAL	604	-	125	80	240	52	46	26	13	10	1	2	4	5
2	WITH NET INCOME	457	-	82	48	196	42	34	22	13	10	-	2	3	5
3	WITHOUT NET INCOME	147	-	43	32	44	10	12	4	-	-	1	-	1	-
4	FORM 1120-S	48	-	1	24	22	-	-	1	-	-	-	-	-	-
5	TOTAL ASSETS	18800543	-	2918	5205	59835	34814	76078	95642	100087	153712	30897	157752	901152	17182451
6	CASH	569027	-	332	298	5463	4357	5367	12927	11324	12334	954	7679	33510	474482
7	NOTES AND ACCOUNTS RECEIVABLE	2277052	-	355	895	16272	5941	21613	23586	26298	33577	14566	37998	156511	1934440
8	LESS: RESERVE FOR BAD DEBTS	9213	-	-	-	333	82	298	698	428	591	498	150	3040	3095
9	INVENTORIES	3244646	-	1305	2010	23521	11078	26077	32324	29769	58324	11252	41309	324178	2683499
10	INVESTMENTS, GOVT. OBLIGATIONS	3664031	-	-	-	257	2637	1220	-	725	1092	-	-	-	3658100
11	OTHER CURRENT ASSETS	508070	-	3	382	424	113	1118	737	6759	1098	95	23342	27282	438717
12	LOANS TO STOCKHOLDERS	344	-	(3)	-	16	-	-	289	-	39	-	-	-	-
13	OTHER INVESTMENTS	3502796	-	135	-	2695	1016	2061	827	4658	19107	163	10609	135901	3325624
14	DEPRECIABLE ASSETS	10732625	-	1165	2297	19397	12917	26583	38997	28800	49882	5084	60969	281734	10204800
15	LESS: ACCUMULATED DEPRECIATION	6392587	-	522	840	9235	6261	11455	21430	15334	27413	1911	28631	135136	6134419
16	DEPLETABLE ASSETS	7215	-	-	-	-	-	-	609	65	-	-	-	-	6541
17	LESS: ACCUMULATED DEPLETION	2730	-	-	-	-	-	-	25	65	-	-	-	-	2640
18	LAND	101307	-	41	68	517	1252	1826	6123	1252	2129	290	2555	14417	70837
19	INTANGIBLE ASSETS (AMORT.)	250	-	-	-	20	31	97	71	31	-	-	-	-	-
20	LESS: ACCUMULATED AMORTIZATION	107	-	-	-	10	21	15	54	7	-	-	-	-	-
21	OTHER ASSETS	605817	-	104	95	831	1036	1884	1359	6240	2134	902	2072	62795	525565
22	TOTAL LIABILITIES	18800543	-	2918	5205	59835	34814	76078	95642	100087	153712	30897	157752	901152	17182451
23	ACCOUNTS PAYABLE	1580404	-	795	1670	11889	5749	10519	12432	8507	19171	5036	28693	85613	1390330
24	MORT., NOTES, BONDS UNDER 1 YR.	131773	-	421	82	3780	950	7419	15939	8963	10631	6580	26287	8717	42004
25	OTHER CURRENT LIABILITIES	2619535	-	188	837	4040	1244	5903	7856	12995	9895	8044	15242	62480	2490811
26	LOANS FROM STOCKHOLDERS	3907	-	330	3	1264	-	953	1357	-	-	-	-	-	-
27	MORT., NOTES, BONDS OVER 1 YR	897709	-	21	1338	10522	5968	6217	6527	9568	21274	7732	11400	225941	591601
28	OTHER LIABILITIES	556670	-	21	257	902	184	1370	1713	2441	1564	42	1	23943	524232
29	CAPITAL STOCK	1576763	-	892	1073	14022	7659	16552	11123	10068	18348	2377	12940	64516	1417193
30	PAID-IN OR CAPITAL SURPLUS	1466573	-	21	-416	1502	120	5108	-	11669	30688	4385	16366	270624	1120906
31	SURPLUS RESERVES	338445	-	-	-	-	1775	-	-	-	3822	133	300	92088	240327
32	EARNED SURPLUS & UNDIV. PROFIT	9634764	-	229	361	11914	11165	22037	38695	35876	38319	-3432	46523	67630	9365447
33	TOTAL RECEIPTS	27862415	-	8650	14666	143872	60392	142989	195885	186272	247427	41073	242079	1321554	25257556
34	BUSINESS RECEIPTS	27324606	-	8625	14602	142622	59032	141788	194191	184626	241834	37751	239704	1299171	24760660
	INTEREST ON GOVT. OBLIGATIONS:														
35	UNITED STATES	102845	-	-	-	10	41	11	11	25	22	-	-	26	102699
36	STATE AND LOCAL	4289	-	-	-	-	51	25	2	30	-	-	57	1	4123
37	OTHER INTEREST	67909	-	-	1	51	31	442	168	603	820	2287	958	4784	57804
38	RENTS	16468	-	-	21	187	-	24	392	58	313	1014	-	8553	5906
39	ROYALTIES	8613	-	-	-	-	-	-	179	15	91	17	-	622	7689
40	NET S-T CAP GAIN LESS L-T LOSS	151	-	-	-	-	-	4	-	-	-	-	-	-	147
41	NET L-T CAP GAIN LESS S-T LOSS	13727	-	(3)	-	31	12	11	103	82	1971	-	11	2178	9328
42	NET GAIN, NONCAPITAL ASSETS	1013	-	-	-	(3)	-	69	40	4	678	-	2	107	113
43	DIVIDENDS, DOMESTIC CORPS	36863	-	21	-	10	-	-	36	22	482	-	-	1	36291
44	DIVIDENDS, FOREIGN CORPS	214260	-	-	-	-	-	-	-	-	-	-	-	-	214260
45	OTHER RECEIPTS	71671	-	4	42	961	1225	615	763	807	1216	4	1347	6151	58536
46	TOTAL DEDUCTIONS	23327318	-	8651	14735	141464	59178	138312	186515	173619	237402	43348	227375	1288723	20807996
47	COST OF SALES AND OPERATIONS	18588286	-	5892	11719	114128	49692	112247	154476	149694	193024	31302	203379	1046756	16515977
48	COMPENSATION OF OFFICERS	50392	-	1101	206	6309	2988	3599	2644	2011	2009	599	580	3943	24403
49	REPAIRS	267303	-	(3)	64	341	214	554	1596	675	2510	422	568	6141	254218
50	BAD DEBTS	5192	-	24	13	608	(3)	629	216	168	326	709	365	672	1462
51	RENT PAID ON BUSINESS PROPERTY	39397	-	310	273	1677	338	344	1090	660	1958	213	77	8744	23713
52	TAXES PAID	1044419	-	231	430	2918	1130	2883	4088	3183	5589	776	2218	33803	987170
53	INTEREST PAID	69483	-	1	92	522	327	784	1465	1107	2318	3911	2445	12147	44364
54	CONTRIBUTIONS OR GIFTS	23661	-	(3)	(3)	22	31	52	345	272	123	-	143	1098	21575
55	AMORTIZATION	4936	-	-	-	(3)	10	17	14	14	21	10	1	-	4849
56	DEPRECIATION	762839	-	126	191	1268	732	1778	2958	1889	3526	1009	3593	38445	707324
57	DEPLETION	573	-	-	-	41	-	32	25	2	-	-	-	-	473
58	ADVERTISING	162217	-	21	87	618	51	1033	950	803	1698	96	648	14160	142052
59	PENSION,PROF. SH.,ANNUITY PLANS	284026	-	-	-	41	72	951	541	1037	1808	77	503	11080	267916
60	OTHER EMPLOYEE BENEFIT PLANS	391981	-	2	1	224	41	473	562	299	1835	417	-	14903	373224
61	NET LOSS, NONCAPITAL ASSETS	153	-	-	-	(3)	-	-	(3)	-	1	-	-	-	152
62	OTHER DEDUCTIONS	1632460	-	943	1659	12747	3552	12936	15545	11805	20656	3807	12855	96831	1439124
63	TOTAL RECEIPTS LESS DEDUCTIONS	4538097	-	-1	-69	2408	1214	4677	9370	12653	10025	-2275	14704	32831	4449560
64	INCL INC,CONTROLLED FOREIGN CORPS(4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	NET INC OR DEF,(63 PLUS 64LESS36)	4530808	-	-1	-69	2408	1163	4652	9368	12623	10025	-2275	14647	32830	4445437
66	NET INCOME	4545571	-	42	102	3797	1255	5111	9594	12623	10025	-	14647	42938	4445437
67	DEFICIT	14763	-	43	171	1389	92	459	226	-	-	2275	-	10108	-
	RETURNS OTHER THAN 1120-S:														
68	NET INCOME OR DEFICIT	4530594	-	-	-56	2749	1163	4652	8799	12623	10025	-2275	14647	32830	4445437
69	STATUTORY SPECIAL DEDS. TOT	33587	-	21	44	236	51	-	29	277	1772	-	167	1	30989
70	NET OPERATING LOSS DEDUCTION	2085	-	-	44	226	51	-	-	259	1363	-	-	-	142
71	DIVIDENDS RECEIVED DEDUCTION	31335	-	21	-	10	(3)	-	29	18	409	-	-	1	30847
72	DED FOR DIV PD, PUB UTIL STK	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	WESTERN HEMISPHERE TRADE DED	167	-	-	-	-	-	-	-	-	-	-	167	-	-
74	INCOME SUBJECT TO TAX, TOTAL	4511620	-	42	35	3561	1192	5108	8992	12345	8477	-	14481	42939	4414448
75	L-T CAP GAIN TAXED 25 PERCENT	13703	-	-	-	31	12	11	82	82	1968	-	11	2178	9328
76	OTHER, $25,000 OR LESS (1)	1749	-	42	35	1499	164	-	7	-	2	-	-	-	-
77	OTHER, OVER $25,000 (1)	4496168	-	-	-	2031	1016	5097	8903	12263	6507	-	14470	40761	4405120
78	INCOME TAX (BEFORE CREDITS)	2341034	-	-	5	1203	412	2460	4552	6332	3830	-	7516	21723	2293001
79	INVESTMENT CREDIT	41217	-	-	(3)	63	21	110	90	87	108	-	85	1157	39496
80	FOREIGN TAX CREDIT	113630	-	-	-	-	-	-	11	1	14	-	383	50	113171
81	TAX RECOMP PRIOR YEAR INV. CR.	194	-	-	-	(3)	-	7	(3)	(3)	1	-	-	-	186
82	NET INC AFTER TAX, OR DEFICIT (2)	2238797	-	-1	-74	1268	772	2295	4906	6378	6302	-2275	7216	12264	2191746
83	NET INCOME AFTER TAX (2)	2285560	-	42	97	2657	864	2754	5132	6378	6302	(3)	7216	22372	2191746
84	PAYMENTS, DECLARATIONS OF EST TAX	740010	-	-	-	-	-	82	351	2004	1468	-	1925	6280	727900
85	1120-S NET INC OR DEF	214	-	-1	-13	-341	-	-	569	-	-	-	-	-	-
	DISTRIBUTIONS TO STOCKHOLDERS:														
86	CASH & ASSETS EXCEPT OWN STOCK	1423294	-	(3)	-	107	93	369	980	525	1200	-	1397	25421	1393202
87	CORPORATION'S OWN STOCK	19462	-	-	-	-	-	1575	304	322	-	-	14434	2827	-
	SELECTED INVESTMENT ITEMS:														
88	COST PROP. USED FOR INVEST. CR.	637661	-	227	293	1797	436	2584	1987	1650	2933	477	-	20541	604736
89	INVESTMENT QUALIFIED FOR CREDIT	598964	-	185	272	1683	376	1986	1471	1231	2416	463	-	18162	570759
90	TENTATIVE INVESTMENT CREDIT	41939	-	21	21	114	33	136	104	84	170	32	-	1271	39953
91	INVESTMENT CREDIT CARRYOVER	1438	-	-	(3)	-	20	24	15	5	9	11	-	806	548
92	UNUSED INVESTMENT CREDIT	2245	-	21	21	51	32	50	29	2	71	43	-	920	1005

(2) LINE 65 LESS LINES 78 AND 81, PLUS LINE 79
FOR OTHER SPECIFIC FOOTNOTES SEE PAGES 63 000 AND 63 602

6

Industrial Classification, 1962 and 1963

Table 1.--Comparison of major industrial groups, 1962 and 1963, 322
Table 2.--Comparison of industrial subgroups, 1962 and 1963, 323
Table 3.--Comparison of Standard Industrial and Standard Enterprise Classifications with groupings used for *Statistics of Income*, 1962 and 1963, 328

INDUSTRIAL CLASSIFICATION, 1962 AND 1963

Table 1.—COMPARISON OF MAJOR INDUSTRIAL GROUPS, 1962 AND 1963

1962 major group	1963 major group	Industries which were reclassified	
		From 1962 major group	To 1963 major group
AGRICULTURE, FORESTRY, AND FISHERIES	AGRICULTURE, FORESTRY, AND FISHERIES		
MINING:	MINING:		
Metal mining	Metal mining		
Bituminous coal and lignite mining	Coal mining	.....	2. Anthracite mining.
Crude petroleum and natural gas	Crude petroleum and natural gas	1. Integrated petroleum refining and extraction (largest portion of business receipts in extraction).	
Mining and quarrying of nonmetallic minerals, and anthracite mining.	Nonmetallic minerals (except fuels) mining	2. Anthracite mining.	
CONSTRUCTION	CONTRACT CONSTRUCTION		
MANUFACTURING:	MANUFACTURING:		
Beverage industries Food and kindred products	Food and kindred products		
Tobacco manufactures	Tobacco manufactures		
Textile mill products	Textile mill products		
Apparel and other finished products made from fabrics and similar materials.	Apparel and other fabricated textile products		
Lumber and wood products, except furniture	Lumber and wood products, except furniture		
Furniture and fixtures	Furniture and fixtures		
Paper and allied products	Paper and allied products		
Printing, publishing, and allied industries	Printing, publishing, and allied industries		
Chemicals and allied products	Chemicals and allied products		
Petroleum refining and related industries	Petroleum refining and related industries	.....	1. Integrated petroleum refining and extraction (largest portion of business receipts in extraction).
Rubber and miscellaneous plastics products	Rubber and miscellaneous plastics products		
Leather and leather products	Leather and leather products		
Stone, clay, and glass products	Stone, clay, and glass products		
Primary metal industries	Primary metal industries		
Fabricated metal products (including ordnance), except machinery and transportation equipment.	Fabricated metal products, except machinery and transportation equipment.	3. Ordnance and accessories, except guided missiles and space vehicles. 4. Guided missiles and space vehicles.	
Machinery, except electrical and transportation equipment	Machinery, except electrical		
Electrical machinery, equipment, and supplies	Electrical machinery, equipment, and supplies		
Motor vehicles and motor vehicle equipment	Motor vehicles and motor vehicle equipment		
Transportation equipment, except motor vehicles	Transportation equipment, except motor vehicles	.....	4. Guided missiles and space vehicles.
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.	Scientific instruments, photographic equipment, watches and clocks		
Other manufacturing industries	Miscellaneous manufacturing industries, including ordnance and accessories. Manufacturing not allocable	.....	3. Ordnance and accessories, except guided missiles and space vehicles.
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES:	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES:		
Transportation	Transportation		
Communication	Communication services		
Electric and gas companies and systems Water supply and other sanitary services	Electric, gas, and sanitary services		
WHOLESALE AND RETAIL TRADE:	WHOLESALE AND RETAIL TRADE:		
Wholesale trade:	Wholesale trade:		
Groceries and related products	Groceries and related products		
Electrical goods, hardware, and plumbing and heating equipment and supplies [Included in Miscellaneous wholesale trade, in 1963.] Other wholesalers [Includes Machinery, equipment, and supplies.]	Machinery, equipment, and supplies [Included in Other Wholesalers, in 1962.] Miscellaneous wholesale trade [Includes Electrical goods, hardware, and plumbing and heating equipment and supplies.] Wholesale trade not allocable		
Retail trade:	Retail trade:		
Building materials, hardware, and farm equipment	Building materials, hardware, and farm equipment stores		
General merchandise	General merchandise stores		
Food	Food stores		
Automotive dealers and gasoline service stations	Automotive dealers and gasoline service stations		
Apparel and accessories	Apparel and accessory stores		
Furniture, home furnishings, and equipment	Furniture, home furnishings, and equipment stores		
Eating and drinking places	Eating and drinking places		
Other retail stores	Miscellaneous retail stores Retail trade not allocable		
Wholesale and retail trade not allocable	Wholesale and retail trade not allocable		
FINANCE, INSURANCE, AND REAL ESTATE:	FINANCE, INSURANCE, AND REAL ESTATE:		
Banking	Banks and trust companies		
Credit agencies other than banks	Credit agencies other than banks		
Security and commodity brokers, dealers, exchanges, and services	Security and commodity brokers, dealers, exchanges, and services.		
Holding and other investment companies	Holding and other investment companies		
Insurance carriers	Insurance carriers		
Insurance agents, brokers, and service	Insurance agents, brokers, and service		
Real estate, except lessors of real property other than buildings. Lessors of real property, except buildings	Real estate		
SERVICES:	SERVICES:		
Hotels, rooming houses, camps, and other lodging places	Hotels, rooming houses, camps, and other lodging places		
Personal services	Personal services		
Business services	Business services		
Automobile repair, services, and garages, and other repair services.	Automobile and other repair services		
Motion pictures	Motion pictures		
Amusement and recreation services, except motion pictures	Amusement and recreation services, except motion pictures.		
Other services	Miscellaneous services		
NATURE OF BUSINESS NOT ALLOCABLE	NATURE OF BUSINESS NOT ALLOCABLE		

NOTE: See text for description of industrial classification used.

Table 2.—COMPARISON OF INDUSTRIAL SUBGROUPS, 1962 AND 1963

1962 industrial subgroup	1963 industrial subgroup	Industries which were reclassified	
		From 1962 subgroup	To 1963 subgroup
AGRICULTURE, FORESTRY, AND FISHERIES:	AGRICULTURE, FORESTRY, AND FISHERIES:		
Agriculture, forestry, and fisheries	Farms Agricultural services and hunting and trapping Forestry and forestry services Fisheries		
MINING:	MINING:		
Metal mining:	Metal mining:		
Iron ores	Iron ores		
Copper, lead and zinc, gold and silver ores	Copper, lead and zinc, gold and silver ores		
Other metal mining	Miscellaneous metal mining		
Bituminous coal and lignite mining	Coal mining	.....	2. Anthracite mining.
Crude petroleum and natural gas:	Crude petroleum and natural gas:		
Crude petroleum, natural gas, and natural gas liquids	Crude petroleum, natural gas, and natural gas liquids	1. Integrated petroleum refining and extraction [largest portion of business receipts in extraction].	
Oil and gas field services	Oil and gas field services		
Mining and quarrying of nometallic minerals, and anthracite mining:	Nonmetallic minerals (except fuels) mining:		
Dimension stone, crushed and broken stone, and sand and gravel	Crushed, broken, and dimension stone; sand and gravel		
Other nonmetallic minerals, including anthracite mining	Miscellaneous nonmetallic minerals, except fuels	2. Anthracite mining.	
CONSTRUCTION:	CONTRACT CONSTRUCTION:		
General building contractors	Building construction		
Highway and street construction and heavy construction	Heavy construction, except building construction		
General contractors not allocable	General contractors not allocable		
Special trade contractors	Plumbing, heating, and air conditioning Electrical work Special trade contractors not elsewhere classified Special trade contractors not allocable		
Contractors not allocable	Contractors not allocable		
MANUFACTURING:	MANUFACTURING		
Beverage industries:	Food and kindred products:		
Malt liquors and malt	Malt liquors and malt		
Wines, brandy, and brandy spirits	Wines, brandy, and brandy spirits		
Distilled, rectified, and blended liquors	Distilled, rectified, and blended liquors, except brandy.		
Bottled and canned soft drinks and carbonated waters and flavoring extracts and flavoring sirups.	Bottled soft drinks and flavorings		
Food and kindred products:			
Meat products	Meat products		
Dairy products	Dairy products		
Canning and preserving fruits, vegetables, and sea foods	Canned and frozen foods		
Grain mill products	Grain mill products		
Bakery products	Bakery products		
Sugar	Sugar		
Confectionery and related products	Confectionery and related products		
Vegetable oil mills and animal, marine, and edible fats and oils.	Vegetable and animal oils		
Other food preparations and kindred products	Food and kindred products not elsewhere classified		
Food and kindred products not allocable	Food and kindred products not allocable		
Tobacco manufactures	Tobacco manufactures		
Textile mill products:	Textile mill products:		
Broad woven fabric mills, cotton	Broad woven fabric mills, cotton		
Broad woven fabric mills, man-made fiber and silk	Broad woven fabric mills, man-made fiber and silk		
Dyeing and finishing textiles, except wool fabrics and knit goods.	Dyeing and finishing textiles, except wool fabrics and knit goods.		
Broad woven fabric mills, wool: including dyeing and finishing	Broad woven fabric mills and finishing, wool		
Knitting mills	Knitting mills		
Floor covering mills	Carpets and rugs: woven, tufted, and braided		
Yarn and thread mills	Yarn and thread mills		
Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.	Narrow fabrics		
Other textile goods	Textile mill products not elsewhere classified		
Textile mill products not allocable	Textile mill products not allocable		
Apparel and other finished products made from fabrics and similar materials:	Apparel and other fabricated textile products:		
Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.	Men's and boys' clothing		
Women's, misses', children's, and infants' outerwear and undergarments.	Women's, children's, and infants' clothing		
Hats, caps, and millinery, fur goods and other apparel and accessories.	Miscellaneous apparel and accessories		
Other fabricated textile products	Miscellaneous fabricated textile products		
Apparel and other finished products made from fabrics and similar materials not allocable.	Apparel and other fabricated textile products not allocable.		
Lumber and wood products, except furniture:	Lumber and wood products, except furniture:		
Logging camps, logging contractors, and sawmills and planing mills.	Logging, lumber, and wood basic products		
Millwork, veneer, plywood, and prefabricated structural wood products.	Millwork, veneers, plywood, and prefabricated structural products.		
Wooden containers and other wood products	Miscellaneous wood products, except furniture		
Furniture and fixtures:	Furniture and fixtures:		
Household furniture	Household furniture		
Office, public building, and other furniture and fixtures	Furniture and fixtures, except household furniture		
Paper and allied products:	Paper and allied products:		
Pulp mills	Pulp mills		
Paper, paperboard, building paper, and building board mills	Paper, paperboard, building paper, and building board mills.		
Converted paper and paperboard products, except containers and boxes.	Converted paper and paperboard products, except containers.		
Paperboard containers and boxes	Paperboard boxes and other containers		
Printing, publishing, and allied industries:	Printing, publishing, and allied industries:		
Newspapers: publishing, publishing and printing	Newspapers		
Periodicals: publishing, publishing and printing	Periodicals		
Books	Book publishing or publishing and printing, and miscellaneous publishing.	3. Book printing.....	4. Other publishing.
Commercial printing, manifold business forms, and greeting cards.	Printing, including manifold business forms and books	.....	3. Book printing.
Other publishing, bookbinding and related industries, and service industries for the printing trade.	Bookbinding and printing trade services	4. Other publishing.	
Printing, publishing, and allied industries not allocable.	Printing, publishing, and allied industries, not allocable		

Table 2.—COMPARISON OF INDUSTRIAL SUBGROUPS, 1962 AND 1963—Continued

1962 industrial subgroup	1963 industrial subgroup	Industries which were reclassified	
		From 1962 subgroup	To 1963 subgroup
MANUFACTURING—Continued	MANUFACTURING—Continued		
Chemicals and allied products:	Chemicals and allied products:		
Industrial inorganic and organic chemicals	Basic chemicals		
Plastics materials and synthetic resins, synthetic rubber, synthetic, and other man-made fibers, except glass.	Plastics materials and synthetic resins, rubber, and man-made fibers, except glass.		
Drugs	Drugs		
Soap, detergents, and cleaning preparations	Soap and related products, except perfumes, cosmetics, and other toilet preparations.		
Perfumes, cosmetics, and other toilet preparations	Perfumes, cosmetics, and other toilet preparations		
Paints, varnishes, lacquers, enamels, and allied products	Paints and allied products, including gum and wood chemicals.	.....	5. Gum and wood chemicals.
Agricultural chemicals	Fertilizers and other agricultural chemicals		
Gum and wood chemicals and other chemical products	Miscellaneous chemical products	5. Gum and wood chemicals.	
Chemicals and allied products not allocable	Chemicals and allied products not allocable		
Petroleum refining and related industries:	Petroleum refining and related industries:		
Petroleum refining	Petroleum refining, without extraction Integrated petroleum refining and extraction	.....	1. Integrated petroleum refining and extraction [largest portion of business receipts in extraction].
Paving and roofing materials and other products of petroleum and coal.	Miscellaneous petroleum and coal products		
Rubber and miscellaneous plastics products:	Rubber and miscellaneous plastics products:		
Tires and inner tubes	Tires and inner tubes		
Rubber footwear, reclaimed rubber, and other fabricated rubber products.	Rubber products, except tires and inner tubes		
Miscellaneous plastics products	Miscellaneous plastics products		
Leather and leather products:	Leather and leather products:		
Footwear, except rubber	Footwear, except rubber		
Leather and other leather products	Leather tanning and finishing, and leather products not elsewhere classified.		
Stone, clay, and glass products:	Stone, clay, and glass products:		
Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.	Glass and glass products		
Cement, hydraulic	Cement, hydraulic		
Structural clay products	Structural clay products		
Pottery and related products	Pottery and related products		
Concrete, gypsum, and plaster products	Concrete, gypsum, and plaster products		
Cut stone and stone products and abrasive, asbestos, and other nonmetallic mineral products.	Miscellaneous nonmetallic mineral products		
Primary metal industries:	Primary metal industries:		
Blast furnaces, steel works, and rolling and finishing mills Iron and steel foundries	Blast furnaces, steel works, and iron and steel foundries and forgings.	.....	6. Iron and steel forgings.
Primary and secondary smelting and refining, and rolling, drawing, and extruding of nonferrous metals and alloys. Nonferrous foundries	Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including foundries and forgings.	.....	7. Nonferrous forgings
Other primary metal industries	Miscellaneous primary metal industries	6. Iron and steel forgings. 7. Nonferrous forgings.	
Primary metal industries not allocable	Primary metal industries not allocable		
Fabricated metal products (including ordnance), except machinery and transportation equipment:	Fabricated metal products, except machinery and transportation equipment:		
Metal cans	Metal cans		
Cutlery, hand tools, and general hardware	Cutlery, hand tools, and general hardware		
Heating apparatus (except electric) and plumbing fixtures	Heating apparatus (except electric) and plumbing fixtures.		
Fabricated structural metal products	Fabricated structural metal products		
Screw machine products, and bolts, nuts, screws, rivets, and washers	Screw machine products, and bolts, nuts, screws, rivets, and washers.		
Metal stampings	Metal stampings		
Coating, engraving, and allied services	Metal coating and engraving		
Ordnance and accessories	[Ordnance, except guided missiles, tabulated under Miscellaneous manufacturing industries, in 1963.]		8. Ordnance and accessories, except guided missiles and space vehicles.
	[Guided missiles and space vehicles, tabulated under Transportation equipment, except motor vehicles, in 1963.]		9. Complete guided missiles and space vehicles. 10. Guided missile and space vehicle subassemblies.
Miscellaneous fabricated wire products and other fabricated metal products.	Fabricated wire products and miscellaneous fabricated metal products.		
Fabricated metal products not allocable	Fabricated metal products not allocable		
Machinery, except electrical and transportation equipment:	Machinery, except electrical:		
Engines and turbines	Engines and turbines		
Farm machinery and equipment	Farm machinery and equipment		
Construction, mining, and materials handling machinery and equipment.	Construction, mining, and materials handling machinery and equipment		
Metalworking machinery and equipment	Metalworking machinery and equipment		
Special industry machinery, except metalworking machinery	Special industry machinery and equipment, except metalworking.		
General industrial machinery and equipment	General industrial machinery and equipment		
Office, computing, and accounting machines	Office, computing, and accounting machines		
Service industry machines	Service industry machines		
Other machinery, except electrical and transportation equipment.	Miscellaneous machinery, except electrical		
Machinery, except electrical and transportation equipment, not allocable.	Machinery, except electrical, not allocable		
Electrical machinery, equipment, and supplies:	Electrical machinery, equipment, and supplies:		
Electrical transmission and distribution equipment	Electrical transmission and distribution equipment		
Electrical industrial apparatus	Electrical industrial apparatus		
Household appliances	Household appliances		
Radio and television receiving sets, except communication types.	Radio and TV receiving sets, except communication types.		
Communication equipment	Communication equipment		
Electric components and accessories	Electronic components and accessories		
Electric lighting and wiring equipment	Electric lighting and wiring equipment, except insulated wire.		
Other electrical machinery, equipment, and supplies	Electrical machinery, equipment, and supplies, not elsewhere classified.		
Electrical machinery, equipment, and supplies not allocable	Electrical machinery, equipment, and supplies, not allocable.		

Table 2.—COMPARISON OF INDUSTRIAL SUBGROUPS, 1962 AND 1963—Continued

1962 industrial subgroup	1963 industrial subgroup	Industries which were reclassified	
		From 1962 subgroup	To 1963 subgroup
MANUFACTURING—Continued	MANUFACTURING—Continued		
Motor vehicles and motor vehicle equipment:	Motor vehicles and motor vehicle equipment:		
Motor vehicles, passenger car bodies, truck and bus bodies, and truck trailers.	Motor vehicles		
Motor vehicle parts and accessories	Motor vehicle parts and accessories		
Transportation equipment, except motor vehicles:	Transportation equipment, except motor vehicles:		
Aircraft	Aircraft, and complete guided missiles and space vehicles.	.....	9. Complete guided missiles and space vehicles.
Aircraft parts	Aircraft parts, and guided missile and space vehicle subassemblies.	.....	10. Guided missile and space vehicle subassemblies.
Ship and boat building and repairing	Ship and boat building and repair		
Railroad equipment	Railroad equipment, including street cars		
Motorcycles, bicycles, and parts and other transportation equipment.	Transportation equipment not elsewhere classified		
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks:	Scientific instruments, photographic equipment, watches and clocks:		
Engineering, laboratory, scientific and research, and measuring and controlling instruments and associated equipment.	Scientific and mechanical measuring instruments		
Optical instruments and lenses, surgical, medical, and dental instruments and supplies, and ophthalmic goods.	Optical, medical, and ophthalmic goods		
Photographic equipment and supplies	Photographic equipment and supplies		
Watches, clocks, clockwork operated devices, and parts	Watches and clocks.		
Other manufacturing industries:	Miscellaneous manufacturing industries, including ordnance and accessories:		
Jewelry, silverware, and plated ware	Jewelry and silverware		
Toys, amusement, sporting and athletic goods	Toys and sporting goods		
[Ordnance and accessories, tabulated under Fabricated metal products, in 1962.]	Ordnance, except guided missiles	.....	8. Ordnance and accessories, except guided missiles and space vehicles.
Costume jewelry and costume novelties, except precious metal	Costume jewelry		
Manufacturing, not elsewhere classified	Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified.		
Manufacturing not allocable	Manufacturing not allocable		
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES:	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES:		
Transportation:	Transportation:		
Railroad transportation	Railroad transportation, terminals, and related services.		
Local and suburban transit Taxicabs, intercity passenger transportation, school busses, and other local and interurban passenger transportation.	Local, suburban, and intercity passenger transportation, terminals, and related services.		
Motor freight transportation and warehousing	Motor freight transportation, warehousing, terminals, and related services.		
Water transportation	Water transportation, terminals, and related services.		
Transportation by air	Air transportation, terminals, and related services		
Pipe line transportation	Pipe line transportation, terminals, and related services.		
Transportation services Transportation not allocable	Miscellaneous transportation services		
Communication:	Communication services:		
Telephone communication (wire or radio)	Telephone communications (wire or radio)		
Telegraph communication (wire and radio)	Telegraph communications (wire or radio)		
Radio broadcasting and television	Radio and television broadcasting		
Communication services, not elsewhere classified	Communication services not elsewhere classified		
Electric and gas companies and systems:	Electric, gas, and sanitary services:		
Electric companies and systems and combination companies and systems.	Electric companies and systems (95 percent or more of total receipts). Combination companies and systems—gas, electric, or other services.		
Gas companies and systems [50 percent or more of total receipts].	Gas companies and systems (95 percent or more of total receipts).		
Water supply and other sanitary services	Water supply and other sanitary services		
WHOLESALE AND RETAIL TRADE:	WHOLESALE AND RETAIL TRADE:		
Wholesale trade:	Wholesale trade:		
Groceries and related products:	Groceries and related products:		
Meats and meat products	Meat and meat products		
Poultry and poultry products, fish and sea foods, and other groceries and related products.	Groceries and related products, except meat and meat products.		
Electrical goods, hardware, and plumbing and heating equipment and supplies:	Miscellaneous wholesale trade:		
Electrical goods	Electrical goods		
Hardware, and plumbing and heating equipment and supplies	Hardware, and plumbing and heating equipment and supplies.		
Other wholesalers:			
Motor vehicles and automotive equipment	Motor vehicles and automotive equipment		
Drugs, chemicals, and allied products	Drugs, chemicals, and paints		
Dry goods and apparel	Dry goods and apparel		
Farm products—raw materials	Farm products—raw materials		
Beer, wine, and distilled alcoholic beverages	Alcoholic beverages		
Lumber and construction materials	Lumber and construction materials		
Wholesalers, not elsewhere classified	Metals and minerals, except petroleum products and scrap. Petroleum bulk stations and terminals Paper and its products Other wholesale trade		
Machinery, equipment, and supplies	Machinery, equipment, and supplies		
Wholesalers not allocable	Wholesale trade not allocable		
Retail trade:	Retail trade:		
Building materials, hardware, and farm equipment:	Building materials, hardware, and farm equipment stores:		
Building materials	Building materials dealers		
Hardware and farm equipment	Hardware stores Farm equipment dealers		

Table 2.—COMPARISON OF INDUSTRIAL SUBGROUPS, 1962 AND 1963—Continued

1962 industrial subgroup	1963 industrial subgroup	Industries which were reclassified	
		From 1962 subgroup	To 1963 subgroup
WHOLESALE AND RETAIL TRADE—Continued	WHOLESALE AND RETAIL TRADE—Continued		
Retail trade—Continued	Retail trade—Continued		
General merchandise:	General merchandise stores:		
Department stores	Department stores		
Limited price variety stores	Variety stores		
Mail order houses	Mail order houses		
Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.	General merchandise stores not elsewhere classified.		
Food	Food stores		
Automotive dealers and gasoline service stations:	Automotive dealers and gasoline service stations:		
Motor vehicle dealers	Automobile and truck dealers		
Gasoline service stations	Gasoline service stations		
Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.	Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified.		
Apparel and accessories	Apparel and accessory stores		
Furniture, home furnishings, and equipment	Furniture, home furnishings, and equipment stores		
Eating and drinking places	Eating and drinking places		
Other retail stores:	Miscellaneous retail stores:		
Drug stores and proprietary stores	Drug stores and proprietary stores		
Liquor stores	Liquor stores		
Jewelry stores	Jewelry stores		
Secondhand, book, sporting goods, and farm supply stores and fuel and ice dealers and other retail stores.	Miscellaneous retail stores, except drug, liquor, and jewelry stores.		
Retail trade not allocable	Retail trade not allocable		
Wholesale and retail trade not allocable	Wholesale and retail trade not allocable		
FINANCE, INSURANCE, AND REAL ESTATE:	FINANCE, INSURANCE, AND REAL ESTATE:		
Banking:	Banks and trust companies:		
Mutual savings banks	Mutual savings banks		
Commercial banks, stock savings banks, trust companies, and establishments related to banking.	Banks and trust companies, except mutual savings banks.		
Credit agencies other than banks:	Credit agencies other than banks:		
Savings and loan associations	Savings and loan associations		
Personal credit institutions	Personal credit agencies		
Business credit institutions	Business credit agencies		
Other credit agencies	Loan correspondents and brokers, and other credit agencies.		
Credit agencies and finance not allocable	Credit agencies and finance not allocable		
Security and commodity brokers, dealers, exchanges, and services.	Security and commodity brokers, dealers, exchanges, and services.		
Holding and other investment companies:	Holding and other investment companies:		
Regulated investment companies	Regulated investment companies		
Real estate investment trusts, 1960 Act	Real estate investment trusts		
Small business investment companies, 1958 Act	Small business investment companies		
Operating holding companies	Other holding and investment companies		
Other holding and investment companies			
Insurance carriers:	Insurance carriers:		
Life insurance	Life insurance		
Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies.	Mutual insurance, except life or marine and certain fire or flood insurance companies.	11. Mutual flood insurance companies operating on basis of perpetual policies or premium deposits, and mutual fire insurance companies operating on basis of premium deposits.	
Other insurance carriers	Other insurance companies	.....	11. Mutual flood insurance companies operating on basis of perpetual policies or premium deposits, and mutual fire insurance companies operating on basis of premium deposits.
Insurance agents, brokers, and service	Insurance agents, brokers, and service		
Real estate, except lessors of real property other than buildings:	Real estate:		
Real estate operators (except developers), and lessors of buildings.	Real estate operators (except developers) and lessors of buildings.		
Subdividers and developers and operative builders	Real estate subdividers, developers, and operative builders.		
Agents, brokers, and managers	Agents, brokers, and managers		
Title abstract companies	Title abstract companies		
Combinations of real estate, insurance, loans, law offices	Combinations of real estate, insurance, loans, and law offices.		
Lessors of real property, except buildings:			
Lessors of mining, oil and similar properties	Lessors of mining, oil, and similar property		
Lessors of railroad property	Lessors of railroad property		
Other lessors of real property, except buildings	Lessors of real property other than buildings, not elsewhere classified.		
SERVICES:	SERVICES:		
Hotels, rooming houses, camps, and other lodging places	Hotels, rooming houses, camps, and other lodging places.		
Personal services:	Personal services:		
Laundries, laundry services, and cleaning and dyeing plants	Laundries, laundry services, cleaning and dyeing plants.		
Photographic studios, including commercial photography	Photographic studios, including commercial photography.		
Beauty and barber shops, shoe repair and pressing shops, funeral services and other personal services.	Beauty and barber shops and miscellaneous personal services.		
Business services:	Business services:		
Advertising	Advertising		
Credit reporting agencies, duplicating, mailing, and stenographic services, building services, news syndicates, employment agencies, and other business services.	Services to dwellings and other buildings, and miscellaneous business services.		

Table 2.—COMPARISON OF INDUSTRIAL SUBGROUPS, 1962 AND 1963—Continued

1962 industrial subgroup	1963 industrial subgroup	Industries which were reclassified	
		From 1962 subgroup	To 1963 subgroup
SERVICES—Continued	SERVICES—Continued		
Automobile repair, services, and garages, and other repair services:	Automobile and other repair services:		
Automobile repair, automobile services, and garages	Automobile parking, repair, and services		
Other repair services	Repair services, except automobile		
Motion pictures:	Motion pictures:		
Motion picture production and distribution and motion picture service industries.	Motion picture production, distribution, and related services.		
Motion picture theaters	Motion picture theaters		
Amusement and recreation services, except motion pictures.	Amusement and recreation services, except motion pictures.		
Other services:	Miscellaneous services:		
Physicians and surgeons	.....	12. Physicians and surgeons.	
Medical and health services other than physicians and surgeons; and legal, educational, and other services.	Medical services	.....	12. Physicians and surgeons.
	Educational services		
	Legal services		
	Services, not elsewhere classified		
NATURE OF BUSINESS NOT ALLOCABLE	NATURE OF BUSINESS NOT ALLOCABLE		

NOTE: See text for description of industrial classification used.

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	Statistics of Income Classification 1962 (3)	Statistics of Income Classification 1963 (4)
AGRICULTURE, FORESTRY, AND FISHERIES	AGRICULTURE, FORESTRY, AND FISHERIES	AGRICULTURE, FORESTRY, AND FISHERIES	AGRICULTURE, FORESTRY, AND FISHERIES
[No corresponding identification]	01 Agriculture, forestry, and fisheries	011 Agriculture, forestry and fisheries	Agriculture, forestry, and fisheries.
01 Commercial farms	011 Farms	[No corresponding identification]	0110 Farms.
02 Noncommercial farms			
07 Agricultural services and hunting and trapping	012 Agricultural services and hunting and trapping.	[No corresponding identification]	0120 Agricultural services and hunting and trapping.
08 Forestry	013 Forestry and forestry services	[No corresponding identification]	0130 Forestry and forestry services.
09 Fisheries	014 Fisheries		0140 Fisheries.
MINING	MINING	MINING	MINING
10 Metal mining	10 Metal mining	Metal mining	Metal mining.
101 Iron ores	101 Iron ores	101 Iron ores	1010 Iron ores.
102 Copper ores	102 Copper, lead and zinc, gold and silver ores	102 Copper, lead and zinc, gold and silver ores	1020 Copper, lead and zinc, gold and silver ores.
103 Lead and zinc ores			
104 Gold and silver ores			
105 Bauxite and other aluminum ores	109 Miscellaneous metal mining	109 Other metal mining	1098 Miscellaneous metal mining.
106 Ferroalloy ores, except vanadium			
108 Metal mining services			
109 Miscellaneous metal ores			
[No corresponding identification]	11 Coal mining	[No corresponding identification]	1100 Coal mining.
11 Anthracite mining	111 Anthracite coal mining and mining services	[Anthracite mining included in "Other nonmetallic minerals, including anthracite mining."]	
12 Bituminous coal and lignite mining	112 Bituminous coal and lignite mining and mining services.	121 Bituminous coal and lignite mining	
13 Crude petroleum and natural gas	13 Crude petroleum, natural gas, and natural gas liquids.	Crude petroleum and natural gas	Crude petroleum and natural gas.
131 Crude petroleum and natural gas	131 Crude petroleum, natural gas, and natural gas liquids [excludes extraction in 2912 Integrated petroleum refining and extraction, below].	131 Crude petroleum, natural gas, and natural gas liquids.	1310 Crude petroleum, natural gas, and natural gas liquids [excludes extraction in 2912 Integrated petroleum refining and extraction, below].
132 Natural gas liquids			
138 Oil and gas field services	138 Oil and gas field services	138 Oil and gas field services	1380 Oil and gas field services.
14 Mining and quarrying of nonmetallic minerals, except fuels.	14 Nonmetallic minerals (except fuels) mining	Mining and quarrying of nonmetallic minerals, and anthracite mining.	Nonmetallic minerals (except fuels) mining.
141 Dimension stone	141 Crushed, broken, and dimension stone; sand and gravel.	141 Dimension stone, crushed and broken stone, and sand and gravel.	1410 Crushed, broken, and dimension stone; sand and gravel.
142 Crushed and broken stone, including riprap			
144 Sand and gravel			
145 Clay, ceramic, and refractory minerals	149 Miscellaneous nonmetallic minerals, except fuels.	149 Other nonmetallic minerals, including anthracite mining.	1498 Miscellaneous nonmetallic minerals, except fuels.
147 Chemical and fertilizer mineral mining			
148 Nonmetallic minerals (except fuel) services			
149 Miscellaneous nonmetallic minerals, except fuels			
CONTRACT CONSTRUCTION	15 CONTRACT CONSTRUCTION	CONSTRUCTION	CONTRACT CONSTRUCTION
15 Building construction—General contractors	151 Building construction	151 General building contractors	1510 Building construction.
16 Construction other than building construction—General contractors.	152 Heavy construction, except building construction.	152 Highway and street construction and heavy construction.	1520 Heavy construction, except building construction.
[No corresponding identification]	[No corresponding identification]	154 General contractors not allocable	1529 General contractors not allocable.
17 Construction—Special trade contractors	153 Special trade contractors	155 Special trade contractors	[No corresponding identification.]
171 Plumbing, heating, and air conditioning	1531 Plumbing, heating, and air conditioning		1531 Plumbing, heating, and air conditioning.
173 Electrical work	1532 Electrical work		1532 Electrical work.
172 Painting, paper hanging, and decorating	1539 Special trade contractors, not elsewhere classified.		1538 Special trade contractors not elsewhere classified.
174 Masonry, stonework, tile setting, and plastering			
175 Carpentering and wood flooring			
176 Roofing and sheet metal work			
177 Concrete work			
178 Water well drilling			
179 Miscellaneous special trade contractors			
[No corresponding identification]	[No corresponding identification]	[No corresponding identification]	1539 Special trade contractors not allocable.
[No corresponding identification]	[No corresponding identification]	159 Contractors not allocable	1549 Contractors not allocable.

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	Statistics of Income Classification 1962 (3)	Statistics of Income Classification 1963 (4)
MANUFACTURING	MANUFACTURING	MANUFACTURING	MANUFACTURING
[19 Ordnance and accessories, see under 39 miscellaneous manufacturing industries, below.]			
20 Food and kindred products	20 Food and kindred products	Food and kindred products	Food and kindred products.
201 Meat products	201 Meat products	200 Meat products	2010 Meat products.
202 Dairy products	202 Dairy products	201 Dairy products	2020 Dairy products.
203 Canning and preserving fruits, vegetables, and sea foods.	203 Canned and frozen foods	202 Canning and preserving fruits, vegetables, and sea foods.	2030 Canned and frozen foods.
204 Grain mill products	204 Grain mill products	203 Grain mill products	2040 Grain mill products.
205 Bakery products	205 Bakery products	204 Bakery products	2050 Bakery products.
206 Sugar	206 Sugar	205 Sugar	2060 Sugar.
207 Confectionery and related products	207 Confectionery and related products	206 Confectionery and related products. [207, 208, and 209 are shown below.]	2070 Confectionery and related products.
208 Beverage industries	208 Beverages	Beverage industries	[No corresponding identification.]
2082 Malt liquors 2083 Malt	2082 Malt liquors and malt	192 Malt liquors and malt	2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits	2084 Wines, brandy, and brandy spirits	194 Wines, brandy, and brandy spirits	2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors	2085 Distilled, rectified, and blended liquors, except brandy.	195 Distilled, rectified, and blended liquors	2085 Distilled, rectified, and blended liquors, except brandy.
2086 Bottled and canned soft drinks and carbonated waters. 2087 Flavoring extracts and flavoring sirups, not elsewhere classified.	2086 Bottled soft drinks and flavorings	191 Bottled and canned soft drinks and carbonated waters and flavoring extracts and flavoring sirups.	2086 Bottled soft drinks and flavorings.
209 Miscellaneous food preparations and kindred products.	209 Miscellaneous food and kindred products	(Food and kindred products—Continued) [No corresponding identification]	[No corresponding identification.]
2091 Cottonseed oil mills 2092 Soybean oil mills 2093 Vegetable oil mills except cottonseed and soybean. 2094 Grease and tallow 2095 Animal and marine fats and oils, except grease and tallow. 2096 Shortening, table oils, margarine and other edible fats and oils, not elsewhere classified.	2091 Vegetable and animal oils	207 Vegetable oil mills and animal, marine, and edible fats and oils.	2091 Vegetable and animal oils.
2097 Manufactured ice 2098 Macaroni, spaghetti, vermicelli, and noodles. 2099 Food preparations, not elsewhere classified.	2099 Food and kindred products, not elsewhere classified.	208 Other food preparations and kindred products	2098 Food and kindred products not elsewhere classified.
[No corresponding identification]	[No corresponding identification]	209 Food and kindred products not allocable	2099 Food and kindred products not allocable.
21 Tobacco manufactures	21 Tobacco manufactures	211 Tobacco manufactures	2100 Tobacco manufactures.
22 Textile mill products	22 Textile mill products	Textile mill products	Textile mill products.
[No corresponding identification]	221 Broad woven fabric mills and finishing, except wool.	[No corresponding identification]	[No corresponding identification.]
221 Broad woven fabric mills, cotton	2211 Broad woven fabric mills, cotton	221 Broad woven fabric mills, cotton	2211 Broad woven fabric mills, cotton.
222 Broad woven fabric mills, man-made fiber and silk.	2212 Broad woven fabric mills, man-made fiber and silk.	222 Broad woven fabric mills, man-made fiber and silk.	2212 Broad woven fabric mills, man-made fiber and silk.
226 Dyeing and finishing textiles, except wool fabrics and knit goods.	2213 Dyeing and finishing textiles, except wool fabrics and knit goods.	226 Dyeing and finishing textiles, except wool fabrics and knit goods.	2213 Dyeing and finishing textiles, except wool fabrics and knit goods.
223 Broad woven fabric mills, wool: including dyeing and finishing.	222 Broad woven fabric mills and finishing, wool	223 Broad woven fabric mills, wool: including dyeing and finishing.	2220 Broad woven fabric mills and finishing, wool.
225 Knitting mills	225 Knitting mills	225 Knitting mills	2250 Knitting mills.
227 Floor covering mills	227 Carpets and rugs: woven, tufted, and braided	227 Floor covering mills	2270 Carpets and rugs: woven, tufted, and braided.
228 Yarn and thread mills	228 Yarn and thread mills	220 Yarn and thread mills	2280 Yarn and thread mills.
[No corresponding identification]	229 Miscellaneous textile mill products	[No corresponding identification]	[No corresponding identification.]
224 Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.	2291 Narrow fabrics	224 Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.	2291 Narrow fabrics.
229 Miscellaneous textile goods	2299 Textile mill products, not elsewhere classified.	228 Other textile goods	2298 Textile mill products not elsewhere classified.
[No corresponding identification]	[No corresponding identification	229 Textile mill products not allocable	2299 Textile mill products not allocable.

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	Statistics of Income Classification 1962 (3)	Statistics of Income Classification 1963 (4)
MANUFACTURING—Continued	MANUFACTURING—Continued	MANUFACTURING—Continued	MANUFACTURING—Continued
23 Apparel and other finished products made from fabrics and similar materials.	23 Apparel and other fabricated textile products.....	Apparel and other finished products made from fabrics and similar materials.	Apparel and other fabricated textile products.
231 Men's, youths', and boys' suits, coats, and overcoats.	231 Men's and boys' clothing.....	231 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.	2310 Men's and boys' clothing.
232 Men's, youths', and boys' furnishings, work clothing, and allied garments.			
233 Women's, misses', and juniors' outerwear.....	233 Women's, children's, and infants' clothing.	233 Women's, misses', children's, and infants' outerwear and undergarments.....	2330 Women's, children's, and infants' clothing.
234 Women's, misses', children's, and infants' undergarments.			
236 Girls', children's, and infants' outerwear.....			
235 Hats, caps, and millinery.....	238 Miscellaneous apparel and accessories.....	237 Hats, caps, and millinery, fur goods and other apparel and accessories.	2380 Miscellaneous apparel and accessories.
237 Fur goods.....			
238 Miscellaneous apparel and accessories.....			
239 Miscellaneous fabricated textile products.....	239 Miscellaneous fabricated textile products.....	238 Other fabricated textile products.....	2398 Miscellaneous fabricated textile products.
[No corresponding identification].....	[No corresponding identification].....	239 Apparel and other finished products made from fabrics and similar materials not allocable.	2399 Apparel and other fabricated textile products not allocable.
24 Lumber and wood products, except furniture.....	24 Lumber and wood products, except furniture.....	Lumber and wood products, except furniture.....	Lumber and wood products, except furniture.
241 Logging camps and logging contractors.....	241 Logging, lumber and wood basic products.....	241 Logging camps, logging contractors, and sawmills and planing mills.	2410 Logging, lumber, and wood basic products.
242 Sawmills and planing mills.....			
243 Millwork, veneer, plywood, and prefabricated structural wood products.	243 Millwork, veneers, plywood and prefabricated structural products.	243 Millwork, veneer, plywood, and prefabricated structural wood products.	2430 Millwork, veneers, plywood, and prefabricated structural products.
244 Wooden containers.....	249 Miscellaneous wood products, except furniture...	249 Wooden containers and other wood products.....	2498 Miscellaneous wood products, except furniture.
249 Miscellaneous wood products.....			
25 Furniture and fixtures.....	25 Furniture and fixtures.....	Furniture and fixtures.....	Furniture and fixtures.
251 Household furniture.....	251 Household furniture.....	251 Household furniture.....	2510 Household furniture.
252 Office furniture.....	259 Furniture and fixtures, except household furniture.	259 Office, public building, and other furniture and fixtures.	2590 Furniture and fixtures, except household furniture.
253 Public building and related furniture.....			
254 Partitions, shelving, lockers, and office and store fixtures.			
259 Miscellaneous furniture and fixtures.....			
26 Paper and allied products.....	26 Paper and allied products.....	Paper and allied products.....	Paper and allied products.
[No corresponding identification].....	261 Pulp, paper, and paperboard.....	[No corresponding identification].....	[No corresponding identification.]
261 Pulp mills.....	2611 Pulp mills.....	261 Pulp mills.....	2611 Pulp mills.
262 Paper mills, except building paper mills.....	2612 Paper and paperboard mills, except building paper and board.	262 Paper, paperboard, building paper, and building board mills.	2614 Paper, paperboard, building paper, and building board mills.
263 Paperboard mills.....			
266 Building paper and building board mills.....	2613 Building paper and building board mills....		
264 Converted paper and paperboard products, except containers and boxes.	264 Converted paper and paperboard products, except containers.	269 Converted paper and paperboard products, except containers and boxes.	2640 Converted paper and paperboard products, except containers.
265 Paperboard containers and boxes.....	265 Paperboard boxes and other containers.....	265 Paperboard containers and boxes.....	2650 Paperboard boxes and other containers.
27 Printing, publishing, and allied industries.....	27 Printing, publishing, and allied industries.....	Printing, publishing, and allied industries.....	Printing, publishing, and allied industries.
[No corresponding identification].....	271 Publishing, and publishing and printing.....	[No corresponding identification].....	[No corresponding identification.]
271 Newspapers: publishing, publishing and printing..	2711 Newspapers.....	271 Newspapers: publishing, publishing and printing.	2711 Newspapers.
272 Periodicals: publishing, publishing and printing.	2712 Periodicals.....	272 Periodicals: publishing, publishing and printing.	2712 Periodicals.
273 Books.....	[No corresponding identification].....	273 Books.....	2715 Book publishing or publishing and printing, and miscellaneous publishing [excludes book printing, in 2720 below].
2731 Books: publishing, publishing and printing..	2713 Books [excludes book printing, in 272, below].	[273 Books, includes book printing]	
274 Miscellaneous publishing.....	2714 Miscellaneous publishing.....	[Miscellaneous publishing included in 278 Other publishing,... trade, below.]	
275 Commercial printing.....	272 Printing, including manifold business forms [includes book printing].	275 Commercial printing, manifold business forms, and greeting cards [excludes book printing, in 273 Books, above].	2720 Printing, including manifold business forms and books.
(273 Books—Continued)			
2732 Book printing.....			
276 Manifold business forms manufacturing.....			
277 Greeting card manufacturing.....			

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	Statistics of Income Classification 1962 (3)	Statistics of Income Classification 1963 (4)
MANUFACTURING—Continued	MANUFACTURING—Continued	MANUFACTURING—Continued	MANUFACTURING—Continued
27 Printing, publishing, and allied industries—Continued	Printing, publishing, and allied industries—Continued	Printing, publishing, and allied industries—Continued	Printing, publishing, and allied industries—Continued
278 Bookbinding and related industries	278 Bookbinding and printing trade services	278 Other publishing, bookbinding and related industries, and service industries for the printing trade [includes miscellaneous publishing, see above].	2780 Bookbinding and printing trade services.
279 Service industries for the printing trade			
[No corresponding identification]	[No corresponding identification]	279 Printing, publishing, and allied industries not allocable.	2799 Printing, publishing, and allied industries, not allocable.
28 Chemicals and allied products	28 Chemicals and allied products	Chemicals and allied products	Chemicals and allied products.
[No corresponding identification]	281 Basic chemicals, plastic materials and synthetic resins, rubber and man-made fibers, except glass	[No corresponding identification]	[No corresponding identification.]
281 Industrial inorganic and organic chemicals	2811 Basic chemicals	280 Industrial inorganic and organic chemicals	2811 Basic chemicals.
282 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.	2812 Plastics materials and synthetic resins, rubber, and man-made fibers, except glass	281 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.	2812 Plastics materials and synthetic resins, rubber, and man-made fibers, except glass.
283 Drugs	283 Drugs	282 Drugs	2830 Drugs.
284 Soap, detergents and cleaning preparations, perfumes, cosmetics, and other toilet preparations.	284 Soap, cosmetics, perfumes, and related products.	[No corresponding identification]	[No corresponding identification.]
2841 Soap and other detergents, except specialty cleaners.	2841 Soap and related products, except perfumes, cosmetics, and other toilet preparations	283 Soap, detergents, and cleaning preparations	2841 Soap and related products, except perfumes, cosmetics, and other toilet preparations.
2842 Specialty cleaning, polishing, and sanitation preparations, except soap and detergents.			
2843 Surface active agents, finishing agents, sulfonated oils and assistants.			
2844 Perfumes, cosmetics, and other toilet preparations.	2842 Perfumes, cosmetics, and other toilet preparations.	285 Perfumes, cosmetics, and other toilet preparations.	2842 Perfumes, cosmetics, and other toilet preparations.
285 Paints, varnishes, lacquers, enamels, and allied products.	285 Paints and allied products, including gum and wood chemicals.	284 Paints, varnishes, lacquers, enamels, and allied products [excludes gum and wood chemicals in 288, below].	2850 Paints and allied products, including gum and wood chemicals.
286 Gum and wood chemicals			
287 Agricultural chemicals	287 Fertilizers and other agricultural chemicals	286 Agricultural chemicals	2870 Fertilizers and other agricultural chemicals.
289 Miscellaneous chemical products	289 Miscellaneous chemical products	288 Gum and wood chemicals and other chemical products [includes gum and wood chemicals, see above].	2898 Miscellaneous chemical products.
[No corresponding identification]	[No corresponding identification]	289 Chemicals and allied products not allocable	2899 Chemical and allied products not allocable.
29 Petroleum refining and related industries	29 Petroleum refining and related industries	Petroleum refining and related industries	Petroleum refining and related industries.
[No corresponding identification]	291 Petroleum refining		[No corresponding identification.]
291 Petroleum refining [without extraction]	2911 Petroleum refining, without extraction	291 Petroleum refining	2911 Petroleum refining, without extraction.
(131 Crude petroleum and natural gas—Continued)			
1311 Crude petroleum and natural gas [if integrated with refining]	2912 Integrated petroleum refining and extraction.		2912 Integrated petroleum refining and extraction.
291 Petroleum refining [with extraction]			
295 Paving and roofing materials	299 Miscellaneous petroleum and coal products	299 Paving and roofing materials and other products of petroleum and coal.	2998 Miscellaneous petroleum and coal products.
299 Miscellaneous products of petroleum and coal			
30 Rubber and miscellaneous plastics products	30 Rubber and miscellaneous plastics products	Rubber and miscellaneous plastics products	Rubber and miscellaneous plastics products.
301 Tires and inner tubes	301 Tires and inner tubes	301 Tires and inner tubes	3010 Tires and inner tubes.
302 Rubber footwear	302 Rubber products, except tires and inner tubes	306 Rubber footwear, reclaimed rubber, and other fabricated rubber products.	3020 Rubber products, except tires and inner tubes
303 Reclaimed rubber			
306 Fabricated rubber products, not elsewhere classified.			
307 Miscellaneous plastics products	307 Miscellaneous plastics products	307 Miscellaneous plastics products	3098 Miscellaneous plastics products.
31 Leather and leather products	31 Leather and leather products	Leather and leather products	Leather and leather products.
311 Leather tanning and finishing	311 Leather and tanning and finishing	[Leather tanning and finishing in 319, below]	[Leather tanning and finishing in 3198, below.]
314 Footwear, except rubber	314 Footwear, except rubber	314 Footwear, except rubber	3140 Footwear, except rubber.
312 Industrial leather belting and packing	319 Leather and leather products, not elsewhere classified.	319 Leather and other leather products [includes leather tanning and finishing, see above]	3198 Leather tanning and finishing, and leather products not elsewhere classified.
313 Boot and shoe cut stock and findings			
315 Leather gloves and mittens			
316 Luggage			
317 Handbags and other personal leather goods			
319 Leather goods, not elsewhere classified			

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	Statistics of Income Classification 1962 (3)	Statistics of Income Classification 1963 (4)
MANUFACTURING—Continued	MANUFACTURING—Continued	MANUFACTURING—Continued	MANUFACTURING—Continued
32 Stone, clay, and glass products	32 Stone, clay, and glass products	Stone, clay, and glass products	Stone, clay, and glass products.
321 Flat glass	321 Glass and glass products	321 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.	3210 Glass and glass products.
322 Glass and glassware, pressed or blown			
323 Glass products, made of purchased glass			
324 Cement, hydraulic	324 Cement, hydraulic	324 Cement, hydraulic	3240 Cement, hydraulic.
325 Structural clay products	325 Structural clay products	325 Structural clay products	3250 Structural clay products.
326 Pottery and related products	326 Pottery and related products	326 Pottery and related products	3260 Pottery and related products.
327 Concrete, gypsum, and plaster products	327 Concrete, gypsum, and plaster products	327 Concrete, gypsum, and plaster products	3270 Concrete, gypsum, and plaster products.
328 Cut stone and stone products	329 Miscellaneous nonmetallic mineral products	329 Cut stone and stone products and abrasive, asbestos, and other nonmetallic mineral products	3298 Miscellaneous nonmetallic mineral products.
329 Abrasive, asbestos, and miscellaneous nonmetallic mineral products.			
33 Primary metal industries	33 Primary metal industries	Primary metal industries	Primary metal industries.
[No corresponding identification]	331 Blast furnaces, steel works, foundries, and forgings.	[No corresponding identification]	3310 Blast furnaces, steel works, and iron and steel foundries and forgings.
331 Blast furnaces, steel works, and rolling and finishing mills.	3311 Blast furnaces, steel works, and rolling and finishing mills.	331 Blast furnaces, steel works, and rolling and finishing mills.	
332 Iron and steel foundries	3312 Iron and steel foundries	332 Iron and steel foundries	
339 Miscellaneous primary metal industries	[No corresponding identification]	[No corresponding identification]	
3391 Iron and steel forgings	3313 Iron and steel forgings	[Iron and steel forgings in 338, below]	
[No corresponding identification]	333 Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including foundries and forgings.	[No corresponding identification]	3330 Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including foundries and forgings.
333 Primary smelting and refining of nonferrous metals.	3331 Primary and secondary smelting, refining, rolling, drawing, and alloying of nonferrous metals.	333 Primary and secondary smelting and refining, and rolling, drawing, and extruding of nonferrous metals and alloys.	
334 Secondary smelting and refining of nonferrous metals and alloys.			
335 Rolling, drawing and extruding of nonferrous metals.			
336 Nonferrous foundries	3332 Nonferrous foundries	336 Nonferrous foundries	
(339 Miscellaneous primary metal industries—Continued)			
3392 Nonferrous forgings	3333 Nonferrous forgings	338 Other primary metal industries [includes iron and steel forgings, see above].	3398 Miscellaneous primary metal industries [excludes forgings].
3399 Primary metal industries, not elsewhere classified.	339 Miscellaneous primary metal industries		
[No corresponding identification]	[No corresponding identification]	339 Primary metal industries not allocable	3399 Primary metal industries not allocable.
34 Fabricated metal products, except ordnance, machinery, and transportation equipment.	34 Fabricated metal products, except machinery and transportation equipment.	Fabricated metal products (including ordnance), except machinery and transportation equipment.	Fabricated metal products, except machinery and transportation equipment.
341 Metal cans	341 Metal cans	340 Metal cans	3410 Metal cans.
342 Cutlery, hand tools, and general hardware	342 Cutlery, hand tools, and general hardware	341 Cutlery, hand tools, and general hardware	3420 Cutlery, hand tools, and general hardware.
343 Heating apparatus (except electric) and plumbing fixtures.	343 Heating apparatus (except electric) and plumbing fixtures.	342 Heating apparatus (except electric) and plumbing fixtures.	3430 Heating apparatus (except electric) and plumbing fixtures.
344 Fabricated structural metal products	344 Fabricated structural metal products	343 Fabricated structural metal products	3440 Fabricated structural metal products.
345 Screw machine products, and bolts, nuts, screws, rivets, and washers.	345 Screw machine products, and bolts, nuts, screws, rivets, and washers.	344 Screw machine products, and bolts, nuts, screws, rivets, and washers.	3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.
[No corresponding identification]	346 Metal stampings and metal coating and engraving.	[No corresponding identification]	[No corresponding identification.]
346 Metal stampings	3461 Metal stampings	345 Metal stampings	3461 Metal stampings.
347 Coating, engraving, and allied services	3462 Metal coating and engraving	346 Coating, engraving, and allied services	3462 Metal coating and engraving.
		[347 Ordnance and accessories, see under Other manufacturing industries, below.]	
348 Miscellaneous fabricated wire products	348 Fabricated wire products	348 Miscellaneous fabricated wire products and other fabricated metal products.	3498 Fabricated wire products and miscellaneous fabricated metal products.
349 Miscellaneous fabricated metal products	349 Miscellaneous fabricated metal products		
[No corresponding identification]	[No corresponding identification]	349 Fabricated metal products not allocable	3499 Fabricated metal products not allocable.

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	Statistics of Income Classification	
		1962 (3)	1963 (4)
MANUFACTURING—Continued	MANUFACTURING—Continued	MANUFACTURING—Continued	MANUFACTURING—Continued
35 Machinery, except electrical	35 Machinery, except electric	Machinery, except electrical and transportation equipment.	Machinery, except electrical.
351 Engines and turbines	351 Engines and turbines	350 Engines and turbines	3510 Engines and turbines.
352 Farm machinery and equipment	352 Farm machinery and equipment	351 Farm machinery and equipment	3520 Farm machinery and equipment.
353 Construction, mining, and materials handling machinery and equipment.	353 Construction, mining, and materials handling machinery and equipment.	352 Construction, mining, and materials handling machinery and equipment.	3530 Construction, mining, and materials handling machinery and equipment.
354 Metalworking machinery and equipment	354 Metalworking machinery and equipment	353 Metalworking machinery and equipment	3540 Metalworking machinery and equipment.
355 Special industry machinery, except metalworking machinery.	355 Special industry machinery and equipment, except metalworking.	354 Special industry machinery, except metalworking machinery.	3550 Special industry machinery and equipment, except metalworking.
356 General industrial machinery and equipment	356 General industrial machinery and equipment	355 General industrial machinery and equipment	3560 General industrial machinery and equipment.
357 Office, computing, and accounting machines	357 Office, computing, and accounting machines	356 Office, computing, and accounting machines	3570 Office, computing, and accounting machines.
358 Service industry machines	358 Service industry machines	357 Service industry machines	3580 Service industry machines.
359 Miscellaneous machinery, except electrical	359 Miscellaneous machinery, except electrical	358 Other machinery, except electrical and transportation equipment.	3598 Miscellaneous machinery, except electrical.
[No corresponding identification]	[No corresponding identification]	359 Machinery, except electrical and transportation equipment, not allocable.	3599 Machinery, except electrical, not allocable.
36 Electrical machinery, equipment, and supplies	36 Electrical machinery, equipment, and supplies	Electrical machinery, equipment, and supplies	Electrical machinery, equipment, and supplies.
[No corresponding identification]	361 Electrical industrial equipment, and transmission and distribution equipment.	[No corresponding identification]	[No corresponding identification.]
361 Electric transmission and distribution equipment.	3611 Electrical transmission and distribution equipment.	361 Electrical transmission and distribution equipment.	3611 Electrical transmission and distribution equipment.
362 Electrical industrial apparatus	3612 Electrical industrial apparatus	362 Electrical industrial apparatus	3612 Electrical industrial apparatus.
363 Household appliances	363 Household appliances	363 Household appliances	3630 Household appliances.
365 Radio and television receiving sets, except communication types.	365 Radio and television receiving sets, except communication types.	365 Radio and television receiving sets, except communication types.	3650 Radio and television receiving sets, except communication types.
[No corresponding identification]	366 Communication equipment and electronic components and accessories.	[No corresponding identification]	[No corresponding identification.]
366 Communication equipment	3661 Communication equipment	366 Communication equipment	3661 Communication equipment.
367 Electronic components and accessories	3662 Electronic components and accessories	367 Electronic components and accessories	3662 Electronic components and accessories.
[No corresponding identification]	369 Miscellaneous electrical machinery, equipment, and supplies.	[No corresponding identification]	[No corresponding identification.]
364 Electric lighting and wiring equipment	3691 Electric lighting and wiring equipment, except insulated wire.	364 Electric lighting and wiring equipment	3691 Electric lighting and wiring equipment, except insulated wire.
369 Miscellaneous electrical machinery, equipment, and supplies.	3699 Electrical machinery, equipment, and supplies, not elsewhere classified.	368 Other electrical machinery, equipment, and supplies.	3698 Electrical machinery, equipment, and supplies, not elsewhere classified.
[No corresponding identification]	[No corresponding identification]	369 Electrical machinery, equipment, and supplies not allocable.	3699 Electrical machinery, equipment, and supplies, not allocable.
37 Transportation equipment	37 Transportation equipment	[No corresponding identification]	[No corresponding identification.]
371 Motor vehicles and motor vehicle equipment	371 Motor vehicles and motor vehicle equipment	Motor vehicles and motor vehicle equipment	Motor vehicles and motor vehicle equipment.
3711 Motor vehicles	3711 Motor vehicles	381 Motor vehicles, passenger car bodies, truck and bus bodies, and truck trailers.	3711 Motor vehicles.
3712 Passenger car bodies			
3713 Truck and bus bodies			
3715 Truck trailers			
3714 Motor vehicle parts and accessories	3714 Motor vehicle parts and accessories	384 Motor vehicle parts and accessories	3714 Motor vehicle parts and accessories.
[No corresponding identification]	[No corresponding identification]	Transportation equipment, except motor vehicles	Transportation equipment, except motor vehicles.
372 Aircraft and parts	372 Aircraft and parts, and complete guided missiles and space vehicles.	[No corresponding identification]	[No corresponding identification.]
3721 Aircraft	3721 Aircraft, and complete guided missiles and space vehicles.	371 Aircraft [excludes complete guided missiles and space vehicles; guided missiles are included in 347 Ordnance and accessories].	3721 Aircraft, and complete guided missiles and space vehicles.
1925 Guided missiles [see 19 Ordnance and accessories under 39 Miscellaneous manufacturing industries, below].			
3722 Aircraft engines and engine parts [includes guided missile engines and engine parts].	3722 Aircraft parts, and guided missile and space vehicle subassemblies.	372 Aircraft parts	3722 Aircraft parts, and guided missile and space vehicle subassemblies.
3723 Aircraft propellers and propeller parts.			
3729 Aircraft parts and auxiliary equipment, not elsewhere classified.			

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	Statistics of Income Classification 1962 (3)	Statistics of Income Classification 1963 (4)
MANUFACTURING—Continued	MANUFACTURING—Continued	MANUFACTURING—Continued	MANUFACTURING—Continued
37 Transportation equipment—Continued	37 Transportation equipment—Continued	Transportation equipment—Continued	Transportation equipment—Continued
373 Ship and boat building and repairing	373 Ship and boat building and repair	373 Ship and boat building and repairing	3730 Ship and boat building and repair.
[No corresponding identification]	379 Miscellaneous transportation equipment	[No corresponding identification]	[No corresponding identification.]
374 Railroad equipment	3791 Railroad equipment, including street cars.	374 Railroad equipment	3791 Railroad equipment, including street cars.
375 Motorcycles, bicycles, and parts	3799 Transportation equipment, not elsewhere classified.	379 Motorcycles, bicycles, and parts and other transportation equipment.	3798 Transportation equipment not elsewhere classified.
379 Miscellaneous transportation equipment			
38 Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.	38 Scientific instruments, photographic equipment; watches, clocks.	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.	Scientific instruments, photographic equipment, watches and clocks.
381 Engineering, laboratory, and scientific and research instruments and associated equipment.	381 Scientific and mechanical measuring instruments.	391 Engineering, laboratory, scientific and research, and measuring and controlling instruments and associated equipment.	3810 Scientific and mechanical measuring instruments.
382 Instruments for measuring, controlling, and indicating physical characteristics.			
383 Optical instruments and lenses	383 Optical, medical, and ophthalmic goods	393 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, and ophthalmic goods.	3830 Optical, medical, and ophthalmic goods.
384 Surgical, medical, and dental instruments and supplies.			
385 Ophthalmic goods			
386 Photographic equipment and supplies	386 Photographic equipment and supplies	396 Photographic equipment and supplies	3860 Photographic equipment and supplies.
387 Watches, clocks, clockwork operated devices, and parts.	387 Watches and clocks	397 Watches, clocks, clockwork operated devices, and parts.	3870 Watches and clocks.
39 Miscellaneous manufacturing industries	39 Miscellaneous manufacturing industries, including ordnance and accessories.	Other manufacturing industries	Miscellaneous manufacturing industries, including ordnance and accessories.
391 Jewelry, silverware, and plated ware	391 Jewelry and silverware	401 Jewelry, silverware, and plated ware	3910 Jewelry and silverware.
394 Toys, amusement, sporting and athletic goods	392 Toys and sporting goods	404 Toys, amusement, sporting and athletic goods	3920 Toys and sporting goods.
19 Ordnance and accessories [except 1925 Guided missiles and space vehicles, completely assembled].	393 Ordnance, except guided missiles [guided missiles are included with 372 Aircraft and parts, and complete guided missiles and space vehicles].	347 Ordnance and accessories [includes guided missiles].	3930 Ordnance, except guided missiles. [Guided missiles are included with 3721 Aircraft, and complete guided missiles and space vehicles.]
(39 Miscellaneous manufacturing industries—Continued)			
[No corresponding identification]	399 Miscellaneous manufacturing industries	[No corresponding identification]	[No corresponding identification.]
396 Costume jewelry, costume novelties, buttons, and miscellaneous notions, except precious metal.	[No corresponding identification]	[No corresponding identification]	[No corresponding identification.]
3961 Costume jewelry and costume novelties, except precious metal.	3991 Costume jewelry	402 Costume jewelry and costume novelties, except precious metal.	3991 Costume jewelry.
393 Musical instruments and parts	3992 Musical instruments		
395 Pens, pencils, and other office and artists' materials.	3993 Pens, pencils, and other office and artists' materials.		
(396 Costume jewelry, costume novelties, buttons, and miscellaneous notions, except precious metal—Continued).		408 Manufacturing, not elsewhere classified	3998 Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified.
3962 Feather, plumes, and artificial flowers	3999 Manufacturing industries, not elsewhere classified.		
3963 Buttons			
3964 Needles, pins, hooks and eyes, and similar notions.			
398-399 Miscellaneous manufacturing industries			
[No corresponding identification]	[No corresponding identification]	409 Manufacturing not allocable	3999 Manufacturing not allocable.
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES.	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES.	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES.	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES.
[No corresponding identification]	40 Transportation	Transportation	Transportation.
40 Railroad transportation	401 Railroad transportation, terminals, and related services.	411 Railroad transportation	4011 Railroad transportation, terminals, and related services.

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	Statistics of Income Classification 1962 (3)	Statistics of Income Classification 1963 (4)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES—Continued	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES—Continued	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES—Continued	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES—Continued
41 Local and suburban transit and interurban passenger transportation.	402 Local, suburban, and intercity passenger transportation, terminals, and related services.	[No corresponding identification]	
411 Local and suburban passenger transportation	[No corresponding identification]	[No corresponding identification]	
4111 Local and suburban transit	4021 Local and suburban transit	412 Local and suburban transit	
4119 Local passenger transportation, not elsewhere classified.			4020 Local, suburban, and intercity passenger transportation, terminals, and related services.
412 Taxicabs			
413 Intercity and rural highway passenger transportation.	4022 Local, suburban, and intercity passenger transportation, except local and suburban transit.	414 Taxicabs, intercity passenger transportation, school busses, and other local and interurban passenger transportation.	
414 Passenger transportation charter service			
415 School busses			
417 Terminal and service facilities for motor vehicle passenger transportation.			
42 Motor freight transportation and warehousing	403 Motor freight transportation and warehousing, terminals, and related services.	413 Motor freight transportation and warehousing.	4030 Motor freight transportation, warehousing, terminals, and related services.
44 Water transportation	404 Water transportation, terminals, and related services.	416 Water transportation	4040 Water transportation, terminals, and related services.
45 Transportation by air	405 Air transportation, terminals, and related services.	417 Transportation by air	4050 Air transportation, terminals, and related services.
46 Pipe line transportation	406 Pipe line transportation, terminals, and related services.	415 Pipe line transportation	4060 Pipe line transportation, terminals, and related services.
47 Transportation services	407 Miscellaneous transportation services	418 Transportation services	4098 Miscellaneous transportation services.
[No corresponding identification]	[No corresponding identification]	419 Transportation not allocable	
48 Communication	48 Communication services	Communication	Communication services.
481 Telephone communication (wire or radio)	481 Telephone communications (wire or radio)	421 Telephone communication (wire or radio)	4810 Telephone communications (wire or radio).
482 Telegraph communication (wire and radio)	482 Telegraph communications (wire or radio)	422 Telegraph communication (wire and radio)	4820 Telegraph communications (wire or radio).
483 Radio broadcasting and television	483 Radio and television broadcasting	423 Radio broadcasting and television	4830 Radio and television broadcasting.
489 Communication services, not elsewhere classified.	489 Communication services, not elsewhere classified.	429 Communication services, not elsewhere classified.	4898 Communication services not elsewhere classified.
49 Electric, gas, and sanitary services	49 Electric, gas, and sanitary services	Electric and gas companies and systems	Electric, gas, and sanitary services
491 Electric companies and systems [95 percent or more of revenues].	491 Electric companies and systems [95 percent or more of revenues].	431 Electric companies and systems and combination companies and systems [see Combination companies, etc., below].	4910 Electric companies and systems (95 percent or more of total receipts).
492 Gas companies and systems [95 percent or more of revenues].	492 Gas companies and systems [95 percent or more of revenues].	432 Gas companies and systems (50 percent or more of total receipts).	4920 Gas companies and systems (95 percent or more of total receipts).
493 Combination companies and systems [gas or electric constitutes less than 95 percent of revenues].	493 Combination companies and systems—Gas and electric [gas or electric constitutes less than 95 percent of revenue].	[Included with 431 Electric companies and systems and combination companies and systems, see above].	4930 Combination companies and systems—gas, electric, or other services.
494 Water supply			
495 Sanitary services	494 Water supply and other sanitary services	441 Water supply and other sanitary services	4940 Water supply and other sanitary services.
496 Steam companies and systems			
497 Irrigation systems			
WHOLESALE AND RETAIL TRADE	WHOLESALE AND RETAIL TRADE	WHOLESALE AND RETAIL TRADE	WHOLESALE AND RETAIL TRADE
50 Wholesale trade	50 Wholesalers	Wholesale trade	Wholesale trade.
[No corresponding identification]	[No corresponding identification]	Other wholesalers	Miscellaneous wholesale trade.
501 Motor vehicles and automotive equipment	501 Motor vehicles and automotive equipment	496 Motor vehicles and automotive equipment	5010 Motor vehicles and automotive equipment.
502 Drugs, chemicals, and allied products	502 Drugs, chemicals, and paints	493 Drugs, chemicals, and allied products	5020 Drugs, chemicals, and paints.
503 Dry goods and apparel	503 Dry goods and apparel	492 Dry goods and apparel	5030 Dry goods and apparel.
504 Groceries and related products	504 Groceries and related products	Groceries and related products	Groceries and related products.
5047 Meats and meat products	5047 Meat and meat products	477 Meat and meat products	5047 Meat and meat products.
5042 Groceries, general line			
5043 Dairy products			
5044 Poultry and poultry products			
5045 Confectionery	5048 Groceries and related products, except meat and meat products.	479 Poultry and poultry products, fish and sea foods, and other groceries and related products.	5048 Groceries and related products, except meat and meat products.
5046 Fish and sea foods			
5048 Fresh fruits and vegetables			
5049 Groceries and related products; not elsewhere classified			

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	Statistics of Income Classification 1962 (3)	Statistics of Income Classification 1963 (4)
WHOLESALE AND RETAIL TRADE—Continued	WHOLESALE AND RETAIL TRADE—Continued	WHOLESALE AND RETAIL TRADE—Continued	WHOLESALE AND RETAIL TRADE—Continued
50 Wholesale trade—Continued	Wholesalers—Continued	Wholesale trade—Continued	Wholesale trade—Continued
		(Other wholesalers—Continued)	(Miscellaneous wholesale trade—Continued)
505 Farm products—raw materials	505 Farm products—raw materials	497 Farm products—raw materials	5050 Farm products—raw materials.
[No corresponding identification]	[No corresponding identification]	Electrical goods, hardware, and plumbing and heating equipment and supplies.	[No corresponding identification.]
506 Electrical goods	506 Electrical goods	486 Electrical goods	5060 Electrical goods.
507 Hardware, and plumbing and heating equipment and supplies.	507 Hardware, and plumbing and heating equipment and supplies.	487 Hardware, and plumbing and heating equipment and supplies.	5070 Hardware, and plumbing and heating equipment and supplies.
		(Other wholesalers—Continued)	
508 Machinery, equipment, and supplies	508 Machinery, equipment, and supplies	495 Machinery, equipment, and supplies	5080 Machinery, equipment, and supplies.
509 Miscellaneous wholesalers	509 Miscellaneous wholesalers	[No corresponding identification]	(Miscellaneous wholesale trade—Continued)
5095 Beer, wine, and distilled alcoholic beverages	5095 Alcoholic beverages	491 Beer, wine, and distilled alcoholic beverages	5095 Alcoholic beverages.
5098 Lumber and construction materials	5098 Lumber and construction materials	494 Lumber and construction materials	5097 Lumber and construction materials.
5091 Metals and minerals, except petroleum products and scrap.			5091 Metals and minerals, except petroleum products and scrap.
5092 Petroleum bulk stations and terminals.			5092 Petroleum bulk stations and terminals.
5096 Paper and its products			5096 Paper and its products.
5093 Scrap and waste materials	5099 Wholesalers, not elsewhere classified	498 Wholesalers, not elsewhere classified	
5094 Tobacco and its products			5098 Other wholesale trade.
5097 Furniture and home furnishings			
5099 Wholesalers, not elsewhere classified			
[No corresponding identification]	[No corresponding identification]	499 Wholesalers not allocable	5109 Wholesale trade not allocable.
Retail trade	52 Retail trade	Retail trade	Retail trade.
52 Retail trade—Building materials, hardware, and farm equipment.	521 Building materials, hardware, and farm equipment.	Building materials, hardware, and farm equipment	Building materials, hardware, and farm equipment stores.
521 Lumber and other building materials dealers			
522 Heating and plumbing equipment dealers	5211 Building materials	591 Building materials	5211 Building materials dealers
523 Paint, glass, and wallpaper stores			
524 Electrical supply stores			
525 Hardware and farm equipment	5212 Farm equipment and hardware	595 Hardware and farm equipment	5215 Hardware stores. 5216 Farm equipment dealers.
53 Retail trade—General merchandise	522 General merchandise stores	General merchandise	General merchandise stores.
531 Department stores	5221 Department stores	531 Department stores	5221 Department stores.
533 Limited price variety stores	5222 Variety stores	533 Limited price variety stores	5222 Variety stores.
532 Mail order houses	5223 Mail order houses	532 Mail order houses	5223 Mail order houses.
534 Merchandise vending machine operators	5229 General merchandise stores, not elsewhere classified.	539 Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.	5228 General merchandise stores not elsewhere classified.
535 Direct selling organizations			
539 Miscellaneous general merchandise stores			
54 Retail trade—Food	523 Food stores	521 Food	5230 Food stores.
55 Automotive dealers and gasoline service stations	524 Automotive dealers and gasoline service stations	Automotive dealers and gasoline service stations	Automotive dealers and gasoline service stations.
551 Motor vehicle dealers (new and used cars)	5241 Automobile and truck dealers	561 Motor vehicle dealers	5241 Automobile and truck dealers.
552 Motor vehicle dealers (used cars only)			
554 Gasoline service stations	5243 Gasoline service stations	564 Gasoline service stations	5243 Gasoline service stations.
553 Tire, battery, and accessory dealers	5242 Tire, battery, and accessory dealers	563 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.	5248 Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified.
559 Miscellaneous aircraft, marine, and automotive dealers.	5249 Automotive dealers, not elsewhere classified		
56 Retail trade—Apparel and accessories	525 Apparel and accessories	541 Apparel and accessories	5250 Apparel and accessory stores.
57 Retail trade—Furniture, home furnishings, and equipment.	526 Furniture, home furnishings and equipment stores.	551 Furniture, home furnishings, and equipment	5260 Furniture, home furnishings, and equipment stores.
58 Retail trade—Eating and drinking places	527 Eating and drinking places	581 Eating and drinking places	5270 Eating and drinking places.

Table 3.—COMPARISON OF STANDARD INDUSTRIAL ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	Statistics of Income Classification 1962 (3)	Statistics of Income Classification 1963 (4)
WHOLESALE AND RETAIL TRADE—Continued	WHOLESALE AND RETAIL TRADE—Continued	WHOLESALE AND RETAIL TRADE—Continued	WHOLESALE AND RETAIL TRADE—Continued
Retail trade—Continued	Retail trade—Continued	Retail trade—Continued	Retail trade—Continued
59 Retail trade—Miscellaneous retail stores	529 Miscellaneous retail stores	Other retail stores	Miscellaneous retail stores.
591 Drug stores and proprietary stores	5291 Drug stores and proprietary stores	601 Drug stores and proprietary stores	5291 Drug stores and proprietary stores.
592 Liquor stores	5292 Liquor stores	602 Liquor stores	5292 Liquor stores.
597 Jewelry stores	5293 Jewelry stores	607 Jewelry stores	5293 Jewelry stores.
595 Sporting goods stores and bicycle shops	5294 Sporting goods stores and bicycle shops		
598 Fuel and ice dealers	5295 Fuel and ice dealers		
593 Antique stores and secondhand stores	5296 Antique stores and secondhand stores		
599 Retail stores, not elsewhere classified	[No corresponding identification]		
5993 Cigar stores and stands	5297 News dealers and cigar stores		
5994 News dealers and newsstands			
5992 Florists	5298 Florists	608 Secondhand, book, sporting goods, and farm supply stores and fuel and ice dealers and other retail stores.	5298 Miscellaneous retail stores, except drug, liquor, and jewelry stores.
594 Book and stationery stores	5299 Retail stores, not elsewhere classified		
596 Farm and garden supply stores			
(599 Retail stores, not elsewhere classified—Continued)			
5996 Camera and photographic supply stores			
5997 Gift, novelty, and souvenir shops			
5998 Optical goods stores			
5999 Miscellaneous retail stores, not elsewhere classified.			
[No corresponding identification]	[No corresponding identification]	609 Retail trade not allocable	5309 Retail trade not allocable.
[No corresponding identification]	[No corresponding identification]	610 Wholesale and retail trade not allocable	5409 Wholesale and retail trade not allocable.
FINANCE, INSURANCE, AND REAL ESTATE	FINANCE, INSURANCE, AND REAL ESTATE	FINANCE, INSURANCE, AND REAL ESTATE	FINANCE, INSURANCE, AND REAL ESTATE
60 Banking	601 Banks and trust companies	Banking	Banks and trust companies.
603 Mutual savings banks	6011 Mutual savings banks	622 Mutual savings banks	6011 Mutual savings banks.
601 Federal Reserve Banks	6012 Banks and trust companies, except mutual savings banks.	[Statistics of Income classification excludes Federal Reserve Banks.]	[Statistics of Income classification excludes Federal Reserve Banks.]
602 Commercial and stock savings banks			
604 Trust companies not engaged in deposit banking			
605 Establishments performing functions closely related to banking.		621 Commercial banks, stock savings banks, trust companies, and establishments related to banking.	6012 Banks and trust companies, except mutual savings banks.
61 Credit agencies other than banks	602 Credit agencies other than banks	Credit agencies other than banks	Credit agencies other than banks.
612 Savings and loan associations	6021 Savings and loan associations	632 Savings and loan associations	6021 Savings and loan associations.
614 Personal credit institutions	6022 Personal credit agencies	634 Personal credit institutions	6022 Personal credit agencies.
615 Business credit institutions	6025 Business credit agencies	635 Business credit institutions	6025 Business credit agencies.
616 Loan correspondents and brokers	6026 Loan correspondents and brokers		
611 Rediscount and financing institutions for credit agencies other than banks.	6029 Credit agencies other than banks, not elsewhere classified.	638 Other credit agencies	6028 Loan correspondents and brokers, and other credit agencies.
613 Agricultural credit institutions			
[No corresponding identification]	[No corresponding identification]	639 Credit agencies and finance not allocable	6029 Credit agencies and finance not allocable.
62 Security and commodity brokers, dealers, exchanges, and services.	603 Security and commodity brokers, dealers, exchanges and services.	651 Security and commodity brokers, dealers, exchanges, and services.	6030 Security and commodity brokers, dealers, exchanges, and services.
67 Holding and other investment companies	604 Holding and other investment companies	Holding and other investment companies	Holding and other investment companies.
671 Holding companies	[No corresponding identification]	641 Operating holding companies [Because of the following definition, includes certain other investment companies coded 672, 673, and 679 in the 1957 Standard Industrial Classification: (a) Dividends is largest total receipts item and (b) Investment income is more than 50 percent and less than 90 percent of total income]. [Other holding companies in 649, see below.]	[Included in Other holding and investment companies below.]
672 Investment companies	[No corresponding identification]	642 Regulated investment companies [Internal Revenue Code section 851].	6042 Regulated investment companies [Internal Revenue Code section 851].
		644 Real estate investment trusts, 1960 Act [Internal Revenue Code section 856].	6043 Real estate investment trusts, [Internal Revenue Code section 856].
		643 Small business investment companies, 1958 Act [Small Business Investment Act of 1958]. [Other investment companies in 641 above, and 649, below.]	6044 Small business investment companies [Small Business Investment Act of 1958].

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	Statistics of Income Classification 1962 (3)	Statistics of Income Classification 1963 (4)
FINANCE, INSURANCE, AND REAL ESTATE—Continued	FINANCE, INSURANCE, AND REAL ESTATE—Continued	FINANCE, INSURANCE, AND REAL ESTATE—Continued	FINANCE, INSURANCE, AND REAL ESTATE—Continued
67 Holding and other investment companies—Continued	604 Holding and other investment companies—Continued	Holding and other investment companies—Continued	Holding and other investment companies—Continued
673 Trusts	[No corresponding identification	649 Other holding and investment companies [except above holding companies and investment companies]. (a) Dividends is largest total receipts item and (b) Investment income is more than 90 percent of total income, or (c) Only income is interest on United States obligations, or (d) Largest income is royalties and (e) Investment income is more than 90 percent of total income.	6048 Other holding and investment companies [except above investment companies.] (a) Dividends is largest total receipts item and (b) Investment income is more than 50 percent of total income, or (c) Only income is interest on United States obligations, or (d) Largest income is royalties and (e) Investment income is more than 90 percent of total income.
679 Miscellaneous investing institutions			
63 Insurance carriers	605 Insurance companies	Insurance carriers	Insurance carriers.
631 Life insurance	6051 Life, accident, and health insurance [includes life insurance, mutual accident and health insurance, noncancellable stock accident and health insurance, and mutual hospital and medical service plans, see 6051, below].	661 Life insurance [as defined in Internal Revenue Code section 801. Excludes predominately cancellable accident and health companies].	6055 Life insurance [as defined in Internal Revenue Code section 801. Excludes predominately cancellable accident and health companies].
632 Accident and health insurance			
6322 Stock accident and health insurance companies [if noncancellable].			
6323 Mutual accident and health insurance companies if [if concancellable].			
6329 Accident and health insurance carriers, not elsewhere classified [if noncancellable].			
6323 Mutual accident and health insurance companies [if cancellable or undetermined].		662 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies [as defined in Internal Revenue Code section 821. Includes predominately cancellable mutual accident and health companies].	6056 Mutual insurance, except life or marine and certain fire or flood insurance companies [as defined in Internal Revenue Code section 821. Includes predominately cancellable mutual accident and health companies].
6324 Hospital and medical service plans [if mutual].			
(633 Fire, marine, and casualty insurance)	6052 Fire, marine, casualty, and surety insurance [includes mutual fire insurance companies not issuing perpetual policies and mutual casualty insurance companies, see 6052 below].		
6333 Mutual fire, marine, and casualty insurance companies [excludes fire ins. co's. issuing perpetual policies and marine insurance].			
(632 Accident and health insurance—Continued).			
6322 Stock accident and health insurance companies [if cancellable or undetermined].	6051 Life, accident, and health insurance [includes stock or not elsewhere classified accident and health insurance if cancellable or undetermined, and stock or undetermined hospital and medical service plans, see 6051 above].		
6324 Hospital and medical service plans [if stock or undetermined].			
6329 Accident and health insurance carriers, not elsewhere classified [if cancellable or undetermined].			
(633 Fire, marine, and casualty insurance—Continued)		669 Other insurance carriers [as defined in Internal Revenue Code section 831. Consists of mutual fire insurance companies issuing perpetual policies, mutual marine insurance companies, and other insurance companies except life or mutual].	6058 Other insurance companies [as defined in Internal Revenue Code section 831. Consists of mutual fire or flood insurance companies operating on basis of perpetual policies or premium deposits, mutual marine insurance companies, and other insurance companies except life or mutual].
6332 Stock fire, marine, and casualty insurance companies.	6052 Fire, marine, casualty and surety insurance [includes mutual fire insurance companies issuing perpetual policies, marine insurance companies, stock or not elsewhere classified fire and casualty insurance, and surety insurance companies, see 6052 above].		
6333 Mutual fire, marine, and casualty insurance companies [includes only fire insurance companies issuing perpetual policies, and marine insurance].			
6339 Fire, marine, and casualty insurance carriers, not elsewhere classified			
635 Surety insurance			
636 Title insurance	6059 Insurance companies, not elsewhere classified.		
639 Insurance carriers, not elsewhere classified			
64 Insurance agents, brokers, and service	606 Insurance agents, brokers, and service	671 Insurance agents, brokers, and service	6060 Insurance agents, brokers, and service.

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	Statistics of Income Classification 1962 (3)	Statistics of Income Classification 1963 (4)
FINANCE, INSURANCE, AND REAL ESTATE—Continued	FINANCE, INSURANCE, AND REAL ESTATE—Continued	FINANCE, INSURANCE, AND REAL ESTATE—Continued	FINANCE, INSURANCE, AND REAL ESTATE—Continued
65 Real estate	65 Real estate	Real estate, except lessors of real property other than buildings.	Real estate.
651 Real estate operators (except developers) and lessors.	[No corresponding identification]	[No corresponding identification]	[No corresponding identification.]
6512 Operators of nonresidential buildings	651 Real estate operators (except developers) and lessors of buildings.	681 Real estate operators (except developers), and lessors of buildings.	6510 Real estate operators (except developers) and lessors of buildings.
6513 Operators of apartment buildings			
6514 Operators of dwellings other than apartment buildings.			
[No corresponding identification]	652 Lessors of real property other than buildings	Lessors of real property, except buildings	[No corresponding identification.]
6516 Lessors of mining, oil and similar properties	6521 Lessors of mining, oil,and similar property	692 Lessors of mining, oil and similar properties	6521 Lessors of mining, oil,and similar property.
6517 Lessors of railroad property	6522 Lessors of railroad property	693 Lessors of railroad property	6522 Lessors of railroad property.
6515 Lessors of agricultural, forest, and similar properties.	6529 Lessors of real property other than buildings, not elsewhere classified.	699 Other lessors of real property, except buildings.	6528 Lessors of real property other than buildings, not elsewhere classified.
6518 Lessors of public utility property			
6519 Lessors of real property, not elsewhere classified.			
		(Real estate except lessors of real property other than buildings—Continued)	
655 Subdividers and developers	655 Real estate subdividers, developers, and operative builders.	683 Subdividers and developers and operative builders.	6550 Real estate subdividers, developers, and operative builders.
656 Operative builders			
[No corresponding identification]	659 Miscellaneous real estate	[No corresponding identification]	[No corresponding identification.]
653 Agents, brokers, and managers	6591 Agents, brokers, and managers	684 Agents, brokers, and managers	6591 Agents, brokers, and managers.
654 Title abstract companies	6592 Title abstract companies	685 Title abstract companies	6592 Title abstract companies.
66 Combinations of real estate, insurance, loans, law offices.	6593 Combinations of real estate, insurance, loans, and law offices.	689 Combinations of real estate, insurance, loans, law offices.	6593 Combinations of real estate, insurance, loans, and law offices.
SERVICES	SERVICES	SERVICES	SERVICES
70 Hotels, rooming houses, camps, and other lodging places.	70 Hotels, rooming houses, camps, and other lodging places.	701 Hotels, rooming houses, camps, and other lodging places.	7000 Hotels, rooming houses, camps, and other lodging places.
72 Personal services	72 Personal services	Personal services	Personal services.
721 Laundries, laundry services, and cleaning and dyeing plants.	721 Laundries, laundry services, cleaning and dyeing plants.	721 Laundries, laundry services, and cleaning and dyeing plants.	7210 Laundries, laundry services, cleaning and dyeing plants.
722 Photographic studios, including commercial photography.	722 Photographic studios, including commercial photography.	723 Photographic studios, including commercial photography.	7220 Photographic studios, including commercial photography.
723 Beauty shops	723 Beauty and barber shops	729 Beauty and barber shops, shoe repair and pressing shops, funeral services and other personal services.	7298 Beauty and barber shops and miscellaneous personal services.
724 Barber shops			
725 Shoe repair shops, shoe shine parlors, and hat cleaning shops.	729 Miscellaneous personal services		
726 Funeral service and crematories			
727 Pressing, alteration, and garment repair			
729 Miscellaneous personal services			
73 Miscellaneous business services	73 Business services	Business services	Business services.
731 Advertising	731 Advertising	731 Advertising	7310 Advertising.
734 Services to dwellings and other buildings	734 Services to dwellings and other buildings	739 Credit reporting agencies, duplicating, mailing, and stenographic services, building services, news syndicates, employment agencies, and other business services.	7398 Services to dwellings and other buildings, and miscellaneous business services.
732 Consumer credit reporting agencies, mercantile reporting agencies, and adjustment and collection agencies.	739 Miscellaneous business services		
733 Duplicating, addressing, blueprinting, photocopying, mailing, mailing list, and stenographic services.			
735 News syndicates			
736 Private employment agencies			
739 Business services, not elsewhere classified			

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	Statistics of Income Classification 1962 (3)	Statistics of Income Classification 1963 (4)
SERVICES—Continued	SERVICES—Continued	SERVICES—Continued	SERVICES—Continued
75 Automobile repair, automobile services, and garages...	75 Automobile and other repair services.....	Automobile repair, services, and garages, and other repair services.	Automobile and other repair services.
752 Automobile parking.....	752 Automobile parking.....	751 Automobile repair, automobile services, and garages	7510 Automobile parking, repair, and services.
753 Automobile repair shops.....	753 Automobile repair shops.....		
751 Automobile rentals, without drivers.....	754 Automobile services except repair, including automobile rental without drivers.		
754 Automobile services, except repair.....			
76 Miscellaneous repair services.....	755 Repair services, except automobile.....	759 Other repair services.....	7550 Repair services, except automobile.
78 Motion pictures.....	78 Motion pictures.....	Motion pictures.....	Motion pictures.
781 Motion picture production and distribution.....	781 Motion picture production, distribution and related services.	781 Motion picture production and distribution and motion picture service industries.	7810 Motion picture production, distribution, and related services.
782 Motion picture service industries.....			
783 Motion picture theaters.....	783 Motion picture theaters.....	783 Motion picture theaters.....	7830 Motion picture theaters.
79 Amusement and recreation services, except motion pictures.	79 Amusement and recreation services, except motion pictures.	791 Amusement and recreation services, except motion pictures.	7900 Amusement and recreation services, except motion pictures.
[No corresponding identification].....	80 Miscellaneous services.....	Other services.....	Miscellaneous services.
80 Medical and other health services.....	801 Medical services.....	[No corresponding identification].....	8010 Medical services.
801 Offices of physicians and surgeons.....	8011 Offices of physicians and surgeons	800 Physicians and surgeons.....	
802 Offices of dentists and dental surgeons.....	8012 Offices of dentists and dental surgeons....		
803 Office of osteopathic physicians.....	8019 Medical services, not elsewhere classified.		
804 Offices of chiropractors.....			
806 Hospitals.....			
807 Medical and dental laboratories.....			
809 Health and allied services, not elsewhere classified.			
		801 Medical and health services other than physicians and surgeons; and legal, educational, and other services. [Statistics of Income classification includes only museums and other services organized for profit.]	
82 Educational services.....	802 Educational services.....		8020 Educational services.
81 Legal services.....	803 Legal services.....		8030 Legal services.
84 Museums, art galleries, botanical and zoological gardens.	809 Services, not elsewhere classified.....		8098 Services, not elsewhere classified. [Statistics of Income classification includes only museums and other services organized for profit.]
89 Miscellaneous services.....			
[No corresponding identification].....	[No corresponding identification].....	900 NATURE OF BUSINESS NOT ALLOCABLE	9000 NATURE OF BUSINESS NOT ALLOCABLE

NOTE: See text for description of industrial classification used. Numbers in front of the industry names are the industry code numbers used in each of the systems.

7

Corporation Income Tax Return Forms, 1963

Form 1120: U. S. Corporation income tax return, 342
Form 1120-FY: Corporation fiscal year tax computation, 354
Schedule D, Form 1120: Gains and losses from sales or exchanges of property, 356
Form 1120-F: U. S. Income tax return of foreign corporation, 359
Form 1120L: U. S. Life insurance company income tax return, 373
Schedule D, Form 1120L: U. S. Life insurance company schedule of gains and losses from sales or exchanges of property, 391
Form 1120M: U. S. Mutual insurance company income tax return, 395
Form 1120-S: U. S. Small business corporation return of income, 406
Schedule D, Form 1120-S: Gains and losses from sales or exchanges of property, 414
Form 1120-ES: Corporation declaration of estimated tax, 416
Form 1118: Statement in support of credit claimed by domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States, 418
Form 3468: Computation of investment credit, 422

FORM **1120**

U.S. Treasury Department
Internal Revenue Service

U.S. CORPORATION INCOME TAX RETURN—1963

or other taxable year beginning _____, 1963, ending _____, 19___
(PLEASE TYPE OR PRINT)

Check if this is a—
A. Sole proprietorship ☐ or partnership ☐ electing under sec. 1361 to be taxed as a corporation.
B. Consolidated return. ☐
C. Personal Holding Co. ☐

D. Business Code No. (see instructions)

Name

Number and street

City or town and State — Postal ZIP code

E. Employer Identification No.

F. County in which located.

G. Enter total assets from line 13 Sch. L (see instruction R). $

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction Q.

GROSS INCOME

1.	Gross receipts or gross sales _____ Less: Returns and allowances _____	
2.	**Less:** Cost of goods sold (Schedule A) and/or operations (attach schedule)	
3.	Gross profit	
4.	Dividends (Schedule C)	
5.	Interest on obligations of the United States and U.S. instrumentalities	
6.	Other interest	
7.	Rents	
8.	Royalties	
9.	Net gains (losses) (from separate Schedule D)	
10.	Other income (attach schedule)	
11.	TOTAL income, lines 3 to 10, inclusive	

DEDUCTIONS

12.	Compensation of officers (Schedule E)	
13.	Salaries and wages (not deducted elsewhere)	
14.	Repairs (do not include cost of improvements or capital expenditures)	
15.	Bad debts (from Schedule F if reserve method is used)	
16.	Rents	
17.	Taxes (attach schedule)	
18.	Interest	
19.	Contributions or gifts paid (attach schedule—see instructions for limitation)	
20.	Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule)	
21.	Amortization (attach schedule)	
22.	Depreciation (Schedule G)	
23.	Depletion (attach schedule)	
24.	Advertising	
25.	(a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)	
	(b) Other employee benefit plans (see instructions)	
26.	Other deductions (attach schedule)	
27.	TOTAL deductions in lines 12 to 26, inclusive	
28.	Taxable income before net operating loss deduction and special deductions (line 11 less line 27)	
29.	**Less:** (a) Net operating loss deduction (see instructions—attach schedule)	
	(b) Special deductions (Schedule I)	
30.	Taxable income (line 28 less line 29)	

TAX

31.	TOTAL income tax (from line 10, Tax Computation Schedule, page 3)	
32.	Credits: (a) Tax paid with Form 7004 application for extension (attach copy)	
	(b) Payments and credits on 1963 Declaration of Estimated Tax	
	(c) Credit from regulated investment companies (attach Form 2439)	
33.	If tax (line 31) is larger than credits (line 32), the balance is TAX DUE. Enter balance here →	
34.	If tax (line 31) is less than credits (line 32) Enter the OVERPAYMENT here →	
35.	Enter amount of line 34 you want: Credited on 1964 estimated tax _____ Refunded	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

_____ Date — _____ Signature of officer — _____ Title

_____ Date — _____ Individual or firm signature of preparer — _____ Address

Form 1120 (1963) Page 2

Schedule A.—COST OF GOODS SOLD. (See Instruction 2)
(Where inventories are an income-determining factor)

1. Inventory at beginning of year	
2. Merchandise bought for manufacture or sale	
3. Salaries and wages	
4. Other costs per books (attach schedule)	
5. Total	
6. Less: Inventory at end of year	
7. Cost of goods sold (enter here and on line 2, page 1)	

1. Was inventory valued at—Cost ☐; lower of cost or market ☐ LIFO ☐; other ☐? If other, attach explanation.
2. Have write-downs been made to inventory? Yes ☐ No ☐. If "Yes," were the write-downs computed on the basis of:
   (a) ☐ Percentage reductions from parts of the inventory
   (b) ☐ Percentage reductions from the total inventory
   (c) ☐ Valuation of individual items.
   If "a" or "b" is checked, enter the percentage of write-downs ____%. For "a," "b," or "c" enter the dollar amount of write-downs $____ (If not available, estimate and indicate that the figure is an estimate.)
3. Was the inventory verified by physical count during the year? Yes ☐ No ☐. If "No," attach explanation of how the closing inventory was determined.
4. Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes ☐ No ☐. If "Yes," attach explanation.

NOTE: If a direct answer cannot be given to a question, attach explanation.

Schedule C.—INCOME FROM DIVIDENDS

1. Name of declaring corporation	2. Domestic corporations taxable under chapter 1, Internal Revenue Code	3. Certain preferred stock of public utilities taxable under chapter 1, Internal Revenue Code	4. Foreign corporations	5. Other corporations
Totals				

Total of columns 2, 3, 4, and 5 ____
Add amount includable by shareholder of controlled foreign corporation (attach Form 3646) ____
Total (enter here and on line 4, page 1) ____

Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property. (See Instruction 9)

Schedule E.—COMPENSATION OF OFFICERS. (See page 5 of Instructions)

1. Name and address of officer	2. Official title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		

Total compensation of officers (enter here and on line 12, page 1) ____

Schedule F.—BAD DEBTS—RESERVE METHOD. (See Instruction 15)

1. Taxable year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	4. Gross amount added to reserve	5. Amount charged against reserve	6. Reserve for bad debts at end of year
1960					
1961					
1962					
1963					

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

Schedule G.—DEPRECIATION. (See Instruction 22, page 3)

This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62–21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class —OR— Description of property	2. Cost or other basis at beginning of year —OR— Cost or other basis	3. Asset additions in year (amount) —OR— Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62–21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life —OR— Rate (%) or life	8. Depreciation for this year
1. Totals							
2. Less: Amount of depreciation claimed in Schedule A and elsewhere on return							
3. Balance—Enter here and on line 22, page 1							
4. Cost or other basis of fully depreciated assets still in use							

Form 1120 (1963) Page 3

Schedule H.—SUMMARY OF DEPRECIATION AND AMORTIZATION SCHEDULES

DEPRECIATION	Under Rev. Proc. 62-21	Other	AMORTIZATION	
1. Straight line method			1. Emergency facilities	
2. Declining balance method			2. Research or experimental	
3. Sum of the years-digits method			3. Exploration and development	
4. Based on units of production			4. Organizational	
5. Addl. 1st year (Sec. 179)			5. Trademark and trade name	
6. Other (specify)			6. Other (specify)	
7. Total depreciation claimed			7. Total amortization claimed	

Schedule I.—SPECIAL DEDUCTIONS

1. Dividends-received: (a) 85 percent of column 2, Schedule C	
(b) 62.115 percent of column 3, Schedule C	
(c) 85 percent of dividends received from certain foreign corporations	
2. Total dividends-received deductions (sum of lines 1(a), (b), and (c) but not to exceed 85 percent of the excess of line 28, page 1 over line 4 of this schedule). (The 85 percent limitation does not apply to a year in which a net operating loss occurs or if the corporation is a small business investment company.)	
3. Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss)	
4. Western Hemisphere trade corporations (not allowable in year of net operating loss)	
5. Total special deductions (enter here and on line 29(b), page 1)	

TAX COMPUTATION SCHEDULE

1. Taxable income (line 30, page 1)		
2. If amount of line 1 is:		
(a) **Not over $25,000**—Enter 30 percent of line 1 (32 percent if a consolidated return)		
(b) **Over $25,000**—Enter 52 percent of line 1 (54 percent if a consolidated return)		
Subtract $5,500, and enter difference	5,500.00	
3. Income tax (line 2, or line 22 of separate Schedule D, whichever is lesser)		
4. Foreign tax credit (attach Form 1118)		
5. Balance (line 3 less line 4)		
6. Investment credit (attach Form 3468)		
7. Balance of income tax (line 5 less line 6)		
8. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)		
9. Tax from recomputing prior year investment credit (attach statement)		
10. Total tax (sum of lines 7, 8 and 9). **Enter here and on line 31, page 1**		

H. Date incorporated ----------

I. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? ..... Yes ☐ No ☐

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? ..... Yes ☐ No ☐ (For rules of attribution, see section 267 (c).)

If the answer to (1) or (2) is "Yes," attach separate schedule showing:
(a) name, address, and employer identification no.;
(b) percentage owned;
(c) date acquired; and
(d) the District Director's office in which the income tax return of such organization for the last taxable year was filed.

If the answer to (1) above is "Yes," include the income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

If the answer to (2) above is "Yes," include (a) the amount of cash or stock dividends paid to such individual or organization and (b) identify form of organization.

J. Were Forms 1096 and 1099 filed for the calendar year 1963 in connection with:
Taxable dividends ..... Yes ☐ No ☐
Other payments ..... Yes ☐ No ☐

K. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951 ..... Yes ☐ No ☐
If "Yes," see Inst. K. Enter amount here ----------

L. Did you at any time during the year own directly or indirectly any stock of a foreign corporation? ..... Yes ☐ No ☐
If "Yes," attach statement as required by Instruction N.

M. Amount of income (or deficit) for: 1960.. ---------- 1961.. ---------- 1962.. ----------

N. If a cooperative association, check type:
(1) ☐ farmers' purchasing or marketing; (2) ☐ consumers', or (3) ☐ other.

O. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2.) Yes ☐ No ☐

P. Refer to instructions and state the:
Principal business activity ----------
Principal product or service ----------

Form 1120 (1963) Page 4

Schedule L.—BALANCE SHEETS. (See Instructions)

ASSETS	Beginning of taxable year (A) Amount	Beginning of taxable year (B) Total	End of taxable year (C) Amount	End of taxable year (D) Total
1. Cash				
2. Notes and accounts receivable				
(a) Less: Reserve for bad debts				
3. Inventories				
4. Investments in Government obligations				
5. Other current assets (attach schedule)				
6. Loans to stockholders				
7. Other investments (attach schedule)				
8. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depreciation				
9. Depletable assets				
(a) Less: Accumulated depletion				
10. Land (net of any amortization)				
11. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
12. Other assets (attach schedule)				
13. Total assets				
LIABILITIES AND CAPITAL				
14. Accounts payable				
15. Mortgages, notes, and bonds payable in less than 1 year				
16. Other current liabilities (attach schedule)				
17. Loans from stockholders				
18. Mortgages, notes, and bonds payable in 1 year or more				
19. Other liabilities (attach schedule)				
20. Capital stock: (a) Preferred stock				
(b) Common stock				
21. Paid-in or capital surplus (attach reconciliation)				
22. Surplus reserve (attach schedule)				
23. Earned surplus and undivided profits				
24. Total liabilities and capital				

ENTRIES MADE BELOW MUST BE IDENTIFIED BY ACCOUNT

Schedule M–1.—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1. Net income per books		7. Income recorded on books this year not included in this return (itemize)	
2. Federal income tax			
3. Excess of capital losses over capital gains			
4. Taxable income not recorded on books this year (itemize)		8. Deductions in this tax return not charged against book income this year (itemize)	
5. Expenses recorded on books this year not deducted in this return (itemize)			
		9. Total of lines 7 and 8	
6. Total of lines 1 through 5		10. Income (line 28, page 1)—line 6 less 9	

Schedule M–2.—ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS PER BOOKS (line 23, page 4)

1. Balance at beginning of year		5. Distributions: (a) Cash	
2. Net income per books		(b) Stock	
3. Other increases (itemize)		(c) Property	
		6. Other decreases (itemize)	
4. Total of lines 1, 2, and 3		7. Total of lines 5 and 6	
		8. Balance end of year (line 4 less 7)	

☆ U.S. GOVERNMENT PRINTING OFFICE: 1963—O-693-285

Instructions for Form 1120—1963

U.S. Corporation Income Tax Return

(References are to the Internal Revenue Code.)

GENERAL INSTRUCTIONS

A. Taxpayers required to file Form 1120.—

1. Domestic corporations, whether or not having any taxable income, unless exempt under section 501.

2. Real estate investment trusts defined under section 856.

3. Regulated investment companies defined under section 851.

4. Partnerships and proprietorships electing to be taxed as domestic corporations. (See section 1361.)

B. Returns required of certain organizations.—

1. Foreign corporations other than life and mutual insurance companies required to file Forms 1120L and 1120M—file Form 1120F.

2. Life insurance companies subject to tax imposed by section 802—file Form 1120L.

3. Mutual insurance companies subject to tax imposed by section 821—file Form 1120M.

4. Exempt farmers cooperatives subject to tax under section 1381—file Form 990–C.

5. Exempt organizations subject to tax imposed by section 511 on income derived from an unrelated trade or business—file Form 990–T.

6. Small business corporations which qualify and elect under section 1372(a) to have their taxable income taxed directly to shareholders—file Form 1120–S.

C. Information returns and other forms which may be required in addition to Form 1120 include the following.—

1. *Forms 1096 and 1099.*—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

2. *Forms 966 and 1099L.*—Information returns regarding dissolution or liquidation, and distributions in liquidation.

3. *Form 2952.*—Information return to be filed by a domestic corporation with respect to certain controlled foreign corporations.

4. *Form 1118.*—Statement in support of credit claimed by a domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States.

5. *Form 2950.*—Statement in support of deductions for payments to an employees' pension, profit-sharing, stock bonus trust or annuity plan and compensation under a deferred payment plan.

6. *Form 3468.*—Computation of investment credit.

7. *Form 3646.*—Computation of amount includible by shareholder of controlled foreign corporation.

8. *Schedule PH (Form 1120).*—Computation of U. S. personal holding company tax.

D. Period to be covered by return.—Returns shall be filed for the calendar year 1963 or fiscal year beginning in 1963 and ending in 1964. For the procedure to follow in changing an established accounting period, see Section 1.442–1, Income Tax Regulations. In cases where prior approval must be obtained, file Form 1128, Application for Change in Accounting Period.

E. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

F. Filing of return and payment of tax.—In general returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081 (b).)

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

G. Declaration of estimated tax (Form 1120–ES).—A declaration of estimated tax must be filed by every corporation if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against the tax. Affiliated corporations filing a consolidated return, see regulations under section 1502. Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655 (d), attach Form 2220 to your return.

H. Failure to file, etc.—Substantial additions to the tax are imposed for failure to file a return, for late filing, and for filing a false or fraudulent return.

I. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

J. Domestic corporations entitled to benefits of section 931.—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (*a*) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (*b*) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

K. Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question K, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

L. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as a part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

Supporting schedules shall be filed with the consolidated return. These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like

o59—16—78126–1

PAGE 2

items before adjustments are made; one column for intercompany eliminations and adjustments; and one column for a total of like items after giving effect to the eliminations and adjustments. The items included in the column for eliminations and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain in columnar form a reconciliation of surplus for each corporation, together with a reconciliation of the consolidated surplus. A schedule which sets forth the basis of property transferred to or received from an affiliated, subsidiary, or parent corporation must also be attached.

Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of surplus.

M. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

N. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule C of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

O. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated corporations should be furnished in accordance with Instruction L. All corporations reporting to the Interstate Commerce Commission or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

P. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 30, page 1, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M–1 with the net profits shown by the income and expense statement submitted, and should be entered as line 30, page 1.

Q. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form the total need not be entered on the schedule, but must be entered on page 1.

R. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 1)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing: (1) Salaries and wages; and (2) other costs in detail.

5. Interest on U.S. obligations.—Enter the amount of interest on obligations of the United States and U.S. instrumentalities.

Dealers in securities.—For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D and filed with Form 1120. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details. Include recoveries of bad debts deducted in prior years under the specific chargeoff method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

o59—16—78126-1

294-550 O - 68 - 23

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represents has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 4 (Tax Computation); Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29 (b), and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162 (b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170 (b) (2). In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170 (b) (3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

For each gift of property other than cash attach a statement setting forth a description of the property, the date of the gift, and method of valuation for all gifts except securities.

Special rule for contribution of depreciable property as defined in section 1245 (a) (3).—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245 (a).

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return. A summary of the total amortization for each facility or expenditure must be shown in Schedule H.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

(*a*) *Emergency facilities.*—Section 168;
(*b*) *Research and experimental expenditures.*—Section 174;
(*c*) *Exploration expenditures.*—Section 615;
(*d*) *Development expenditures.*—Section 616;
(*e*) *Organizational expenses.*—Section 248; and
(*f*) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed for depreciation, fill in Schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents and copyrights shall be included in Schedule G.

Adjustments to basis of property: (a) Investment credit.—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

Alternative Depreciation Guidelines and Rules

Revenue Procedure 62–21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62–21 and previously prescribed rules and standards.

Revenue Procedure 62–21 is contained in IRS Publication No. 456 (9–62). Additional information is contained in IRS Publication No. 457. These publications may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D. C., 20402, for 25 cents and 15 cents, respectively.

e59—16—78126-1

PAGE 4

DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62–21 or other prescribed rules and standards:

(*a*) *Straight line method.*—To compute the deduction, add the cost of improvements to the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(*b*) *Declining balance method.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(*c*) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(*1*) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(2) *Sum of the years-digits method.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(*3*) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(*d*) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for the investment credit or salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

A summary of the total depreciation for each method must be shown in Schedule H.

Change in method of depreciation.—Taxpayers, who may desire to follow more conservative depreciation policies because ordinary income treatment will be applied to the gain (to the extent of the depreciation taken after December 31, 1961) from the sale or exchange of depreciable property defined in section 1245 (a) (3), may elect to change their method of depreciation with respect to such property from the declining balance or sum of the years-digits to the straight line method on or before the due date of the return for the first taxable year ending after December 31, 1962. To make this election attach a statement to your return identifying the assets to which the election applies.

23. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the election to aggregate separate operating mineral interests under section 614 (b), consult your District Director.

24. Advertising.—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25 (*a*). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404 (a)–2 (a), Income Tax Regulations.

25 (*b*). *Other employee benefit plans.*—Enter deductions for contributions to employee benefit plans other than those claimed on line 25 (a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided on the return. Any deduction claimed should be explained in an attached schedule.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks, cooperative banks, and domestic building and loan associations, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

o59—16—78126-1

29. (a) Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) A net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications:

(*a*) No net operating loss deduction is allowed.

(*b*) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

(*c*) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246 (b). See section 1.172–2 of the regulations.

(*d*) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section. (Section 172 (d).)

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(*a*) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(*b*) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

Sections 852 (b) (2) and 857 (b) (2) provide that no net operating loss deduction shall be allowed in the case of a regulated investment company or a real estate investment trust.

Attach a schedule showing your computation.

29. (b) Special deductions.—See the instructions for Schedule I.

32. Credits.—Enter all payments and credits except the credit allowed for income taxes paid to a foreign country or U.S. possession and the investment credit (lines 4 and 6, Tax Computation Schedule).

35. If you elect to have all or part of the overpayment applied to your estimated tax, no interest shall be allowed on such portion of the overpayment credited.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (*a*) the purchase of goods for resale or use in your business; (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (*c*) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Dividends-received deductions.—(*a*) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Any dividend received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856–858 shall not be treated as a dividend. For taxable years beginning after September 2, 1958, a small business investment company operating under the Small Business Investment Act of 1958 can take as a deduction an amount equal to 100 percent of the dividends received.

(*b*) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(*c*) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243 (d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

2. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special deductions shall not apply. In the case of a small business investment company, the dividends-received deduction of 100 percent reported on line 2 is not subject to the overall 85-percent limitation.

3. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 26.923 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

4. Deductions for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, there is allowed under section 922, a deduction equal to 26.923 percent of the taxable income of such corporation computed without regard to the deduction provided in section 922. Under the provisions of section 172 (d), this special deduction is not allowed in a year in which a net operating loss occurs.

o59—16—78126-1

PAGE 6

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning before July 1, 1964, equal to 30 percent of taxable income. In the case of a taxable year beginning after June 30, 1964, the normal tax is equal to 25 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income exceeds $25,000.

3. Exceptions.—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies and real estate investment trusts), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

4. Change in accounting period.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52–53-week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

5. Consolidated returns.—Section 1503 provides that the tax imposed under section 11 (c) or section 831 shall be increased for any taxable year for which an affiliated group of includible corporations makes or is required to make a consolidated return by 2 percent of the consolidated taxable income. If the affiliated group includes one or more Western Hemisphere trade corporations or one or more regulated public utilities, the increase of 2 percent shall be applied only on the amount by which the consolidated taxable income of the affiliated group exceeds the portion (if any) of the consolidated taxable income attributable to the Western Hemisphere trade corporations and regulated public utilities included in such group.

6. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies subject to tax imposed by sections 802 and 821) are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

7. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 3 and 7) and schedules. The first partial tax should be computed by using lines 1 and 2. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 3 as the total income tax. Subtract from line 3 the sum of any credits on lines 4 and 6 and enter on line 7 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

8. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 4 (Tax Computation), page 3, on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904 (d) and 904 (e).

9. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.)

10. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

11. Real estate investment trusts.—For provisions relating to the method of taxation of real estate investment trusts, see sections 856 through 858.

12. Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a schedule 1120PH with its return on Form 1120.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as defined in section 543, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541–547.)

o59—16—78126-1

CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE PAGE 7

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under D, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under P, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Other special trade contractors," the principal product or service may be "structural steel erection."

AGRICULTURE, FORESTRY, and FISHERIES

Code
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING

Metal mining:
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1090 Miscellaneous metal mining.
1100 Anthracite and bituminous coal and lignite mining.
Crude petroleum and natural gas:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1410 Stone, sand, and gravel.
1490 Miscellaneous nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.
Special trade contractors:
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Special trade contractors, not elsewhere classified.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and sea foods.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and syrups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Food and kindred products, not elsewhere classified.
2100 Tobacco manufactures.
Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Textile mill products, not elsewhere classified.
Apparel and other fabricated textile products:
2310 Men's and boys' clothing.
2330 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Miscellaneous fabricated textile products.
Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.
2498 Wooden containers and miscellaneous wood products.
Furniture and fixtures:
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.
Paper and allied products:
2611 Pulp mills.
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.
2650 Paperboard boxes and containers.
Printing, publishing, and allied industries:
2711 Newspapers: publishing, publishing and printing.
2712 Periodicals: publishing, publishing and printing.
Code
2715 Books: publishing, publishing and printing; and miscellaneous publishing.
2720 Commercial printing, including book printing, manifold business forms, and greeting cards.
2780 Bookbinding, related industries, and printing trade services.
Chemicals and allied products:
2811 Industrial inorganic and organic chemicals.
2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
2830 Drugs.
2841 Soaps, detergents, and cleaning preparations.
2842 Perfumes, cosmetics, and other toilet preparations.
2850 Paints and allied products, including gum and wood chemicals.
2870 Fertilizers and other agricultural chemicals.
2898 Miscellaneous chemical products.
Petroleum refining and related industries:
2911 Petroleum refining without extraction.
2912 Integrated petroleum refining and extraction.
2998 Paving and roofing materials, and other products of petroleum and coal.
Rubber and miscellaneous plastics products:
3010 Tires and inner tubes.
3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
3098 Miscellaneous plastics products.
Leather and leather products:
3140 Footwear, except rubber.
3198 Leather tanning and finishing, and leather products, not elsewhere classified.
Stone, clay, and glass products:
3210 Glass and glass products.
3240 Cement, hydraulic.
3250 Structural clay products.
3260 Pottery and related products.
3270 Concrete, gypsum, and plaster products.
3298 Cut stone and stone products, and abrasive, asbestos, and miscellaneous nonmetallic mineral products.
Primary metal industries:
3310 Blast furnaces, steel works, and iron and steel foundries and forgings.
3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.
3398 Miscellaneous primary metal industries.
Fabricated metal products, except machinery and transportation equipment:
3410 Metal cans.
3420 Cutlery, hand tools, and general hardware.
3430 Heating apparatus (except electric) and plumbing fixtures.
3440 Fabricated structural metal products.
3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.
3461 Metal stampings.
3462 Metal coating and engraving.
3498 Fabricated wire products and miscellaneous fabricated metal products.
Machinery, except electric:
3510 Engines and turbines.
3520 Farm machinery and equipment.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery and equipment.
3550 Special industry machinery and equipment, except metalworking.
3560 General industrial machinery and equipment.
3570 Office, computing, and accounting machines.
3580 Service industry machines.
3598 Miscellaneous machinery, except electrical.
Electrical machinery, equipment, and supplies:
3611 Electrical transmission and distribution equipment.
3612 Electrical industrial apparatus.
3630 Household appliances.
3650 Radio and television receiving sets, except communication types.
3661 Communication equipment.
3662 Electronic components and accessories.
Code
3691 Electric lighting and wiring equipment, except insulated wire.
3698 Electrical machinery, equipment, and supplies, not elsewhere classified.
Transportation equipment:
3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
3714 Motor vehicle parts and accessories.
3721 Aircraft, and complete guided missiles and space vehicles.
3722 Aircraft parts, and guided missile and space vehicle subassemblies.
3730 Ship and boat building and repair.
3791 Railroad equipment, including street cars.
3798 Motorcycles, bicycles, and parts, and transportation equipment, not elsewhere classified.
Scientific instruments; photographic equipment; watches and clocks:
3810 Scientific and mechanical measuring instruments.
3830 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3870 Watches and clocks.
Miscellaneous manufacturing industries, including ordnance and accessories:
3910 Jewelry, silverware, and plated ware.
3920 Toys and sporting goods.
3930 Ordnance, except guided missiles.
3991 Costume jewelry.
3998 Musical instruments, office and artists' materials, and manufacturing industries, not elsewhere classified.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Transportation:
4011 Railroad transportation, terminals, and related services.
4020 Local, suburban, and intercity passenger transportation, including taxicabs and school busses.
4030 Motor freight transportation and warehousing.
4040 Water transportation.
4050 Air transportation.
4060 Pipe line transportation.
4098 Miscellaneous transportation services.
Communication services:
4810 Telephone communications (wire or radio).
4820 Telegraph communications (wire or radio).
4830 Radio and television broadcasting.
4898 Communication services, not elsewhere classified.
Electric, gas, and sanitary services:
4910 Electric companies and systems (95 percent or more).
4920 Gas companies and systems (95 percent or more).
4930 Combination companies and systems—gas, electric, or other services.
4940 Water supply and other sanitary services.

WHOLESALE TRADE

5010 Motor vehicles and automotive equipment.
5020 Drugs, chemicals, and paints.
5030 Dry goods and apparel.
5047 Meat and meat products.
5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
5050 Farm products—raw materials.
5060 Electrical goods.
5070 Hardware, and plumbing and heating equipment and supplies.
5080 Machinery, equipment, and supplies.
5091 Metals and minerals, except petroleum products and scrap.
5092 Petroleum bulk stations and terminals.
5095 Beer, wine, and distilled alcoholic beverages.
5096 Paper and its products.
5097 Lumber and construction materials.
5098 Other wholesale trade.

RETAIL TRADE

Building materials, hardware, and farm equipment:
5211 Building materials.
5215 Hardware stores.
5216 Farm equipment dealers.
General merchandise stores:
5221 Department stores.
Code
5222 Variety stores.
5223 Mail order houses.
5228 General merchandise stores, not elsewhere classified.
5230 Food stores.
Automotive dealers and gasoline service stations:
5241 Automobile and truck dealers.
5243 Gasoline service stations.
5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
Other retail stores:
5250 Apparel and accessories.
5260 Furniture, home furnishings, and equipment stores.
5270 Eating and drinking places.
5291 Drug stores and proprietary stores.
5292 Liquor stores.
5293 Jewelry stores.
5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banks and trust companies:
6011 Mutual savings banks.
6012 Banks and trust companies, except mutual savings banks.
Credit agencies other than banks:
6021 Savings and loan, building and loan associations.
6022 Personal credit agencies.
6025 Business credit agencies.
6028 Loan correspondents and brokers, and other credit agencies.
6030 Security and commodity brokers, dealers, exchanges and services.
Holding and other investment companies:
6042 Regulated investment companies.
6043 Real estate investment trusts, 1960 Act.
6044 Small business investment companies, 1958 Act.
6048 Other holding and investment co.
Insurance companies:
6055 Life insurance.
6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
6057 Insurance agents, brokers, and service.
6058 Other insurance companies.
Real estate:
6510 Real estate operators (except developers) and lessors of buildings.
6521 Lessors of mining, oil, and similar property.
6522 Lessors of railroad property.
6528 Lessors of real property other than buildings, not elsewhere classified.
6550 Subdividers, developers, and operative builders.
6591 Agents, brokers, and managers.
6592 Title abstract companies.
6593 Combinations of real estate, insurance, loans, and law offices.

SERVICES

7000 Hotels, rooming houses, camps, and other lodging places:
Personal services:
7210 Laundries, laundry services, cleaning and dyeing plants.
7220 Photographic studios, including commercial photography.
7298 Beauty, barber, shoe repair, and pressing shops, funeral, and other personal services.
Business services:
7310 Advertising.
7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
Automobile and other repair services:
7510 Automobile parking, repair, and services.
7550 Repair services, except automobile.
Motion pictures:
7810 Motion picture production, distribution, and related services.
7830 Motion picture theaters.
7900 Amusement and recreational services, except motion pictures.
Miscellaneous services:
8010 Medical services.
8020 Educational services.
8030 Legal services.
8098 Services, not elsewhere classified.

c59—16—78126-1

EXPENSES FOR TRAVEL, ENTERTAINMENT, AND GIFTS

Regulations issued under the Revenue Act of 1962 added new rules, effective January 1, 1963, for determining the amount of travel, entertainment, and gift expenses allowable as a deduction for employers and employees. Before such an expense will be allowable it must meet the prior law test of being ordinary and necessary to the business, and in addition must meet the requirements of the new rules under Section 274 of the Internal Revenue Code.

Recordkeeping Rules.—Under the new rules, a taxpayer who claims a deduction for travel, entertainment, or gift expenses should prove the expenses with adequate records which set forth:

(1) the amount;
(2) the time and place;
(3) the business purpose; and
(4) the business relationship of the persons entertained or receiving a gift.

No deduction will be allowed for estimates. Records should be backed up by receipts, paid bills, or similar documentary evidence for expenditures of $25 or more and for lodging while traveling away from home, regardless of amount. An explanation of the recordkeeping rules, including the exception for the employee who adequately accounts to his employer, may be found in Internal Revenue Bulletin 1963–4.

Travel Expenses.—The new rules disallow deductions to employees for a portion of travel expenses in certain cases when business trips are combined with personal vacations. However, this new rule does not apply to travel away from home which does not exceed one week, or if the trip exceeds one week unless the personal or vacation time amounts to 25 percent or more of the total time on the trip. In addition, if the travel expense qualifies as an ordinary and necessary business expense, none of it will be disallowed (1) if the employee did not have substantial control over arranging the business trip or (2) if a personal vacation was not a major consideration in determining whether the trip should be made.

Entertainment Expenses.—To deduct entertainment expense under the new rules a taxpayer must show that the expense is (1) "directly related" to the active conduct of his business, or (2) "associated" with the active conduct of his business and that the entertainment occurred directly before or after a substantial and bona fide business discussion, or (3) covered by one of the following exceptions:

(a) business meals,
(b) food and beverages for employees,
(c) expenses treated as compensation,
(d) reimbursed expenses of employees and independent contractors,
(e) recreational expenses for employees,
(f) employee or stockholder business meetings,
(g) meetings of business leagues,
(h) items available to the public, and
(i) entertainment sold to customers.

Business Gifts.—Business gifts may be deducted up to $25 annually for each recipient. If the total cost of all of your business gifts to one individual during the taxable year exceeds $25, you may only deduct $25. Promotional material and certain awards to employees are excepted from this rule.

A more detailed explanation of the new rules relating to travel, entertainment, and gift expenses may be found in Internal Revenue Bulletin 1963–30.

These rules are also set forth in Publication No. 463, which is available at any Internal Revenue Service office.

U.S. GOVERNMENT PRINTING OFFICE c59—16—78126-1

FORM 1120-FY
U.S. Treasury Department
Internal Revenue Service

CORPORATION FISCAL YEAR TAX COMPUTATION

Taxable year beginning ....., 1963, and ending ....., 1964

To be used instead of the Tax Computation Schedule on Forms 1120, 1120-F, 990-C, and 990-T (Trusts see page 2)

1963-64

Name and address

1. Taxable income {1120, page 1, line 30 / 1120-F, page 3, line 30 / 990-C, page 1, line 32 / 990-T, page 2, line 31}

A. COMPUTATION AT TAX RATES APPLICABLE BEFORE JANUARY 1, 1964

2. If amount on line 1 is:
   (a) **Not over $25,000**—Enter 30 percent of line 1 (32 percent if a consolidated return)
   (b) **Over $25,000**—Enter 52 percent of line 1 (54 percent if a consolidated return)...
   Subtract $5,500, and enter difference 5,500.00

B. COMPUTATION AT TAX RATES APPLICABLE ON AND AFTER JANUARY 1, 1964

3. If amount on line 1 is:
   (a) **Not over $25,000**—Enter 22 percent of line 1 (Controlled corporations—see inst.)
   (b) **Over $25,000**—Enter 50 percent of line 1 (Controlled corporations—see inst.)...
   Subtract $7,000, and enter difference 7,000.00

C. PRORATION OF TENTATIVE TAXES

4. Tentative tax (line 2 or alternative tax under rates applicable before January 1, 1964)..

5. Portion of tentative tax (line 4 multiplied by the number of days in the taxable year prior to January 1, 1964, divided by the total number of days in the taxable year)

6. Tentative tax (line 3 or alternative tax under rates applicable on and after January 1, 1964)

7. Portion of tentative tax (line 6 multiplied by the number of days in the taxable year after December 31, 1963, divided by the total number of days in the taxable year)

8. Income tax (add lines 5 and 7)

9. Foreign tax credit (attach Form 1118)

10. Balance (line 8 less line 9)

11. Investment credit (attach Form 3468)

12. Balance of income tax (line 10 less line 11)

13. Tax under section 541 of the Internal Revenue Code (from Schedule 1120-PH)

14. Tax from recomputing prior year investment credit (attach statement)

15. Total tax (sum of lines 12, 13, and 14). Enter here and on ..... {1120, page 1, line 31 / 1120-F, page 1, line 1 / 990-C, page 1, line 33 / 990-T, page 1, line 15}

INSTRUCTIONS

1. Corporations which must use Form 1120-FY.—Corporations with taxable years beginning in 1963 and ending in 1964 must use this form in lieu of the Tax Computation Schedule on Forms 1120, 1120-F, 990-C, and 990-T. This form must be filed with and as part of the corporation's income tax return.

2. Trusts filing Form 990-T.—Trusts taxable at individual rates use the computation schedule and rates on page 2 of this form.

3. Controlled corporations.—Controlled corporations which elect under section 1562 to take multiple surtax exemptions must use 28 percent on line 3 (a) instead of 22 percent and on line 3 (b) must subtract $5,500 instead of $7,000.

4. Alternative Tax.—If the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, a separate computation should be made to determine whether it is to your advantage to use the alternative tax. To figure the alternative tax:

Line 4.—Use the alternative tax schedule on Schedule D, Form 1120 for 1963.

Line 6.—Use the same schedule as for line 4, except substitute the tax rates shown on line 3 above.

5. Personal Holding Companies.—Use Schedule 1120-PH to compute the tax under section 541 for that portion of the year prior to January 1, 1964. Attach a statement showing the computation for that portion of the year after December 31, 1963.

TAX COMPUTATION SCHEDULE FOR TRUSTS FILING FORM 990-T

1. Unrelated business taxable income (line 31, page 2 of Form 990–T) .....

A. COMPUTATION AT TAX RATES APPLICABLE BEFORE JANUARY 1, 1964

2. Use Tax Rate Schedule I to compute tax on amount on line 1 .....

B. COMPUTATION AT TAX RATES APPLICABLE ON AND AFTER JANUARY 1, 1964

3. Use Tax Rate Schedule II to compute tax on amount on line 1 .....

C. PRORATION OF TENTATIVE TAXES

4. Tentative tax (line 2 or alternative tax under rates applicable before January 1, 1964) .....
5. Portion of tentative tax (line 4 multiplied by the number of days in the taxable year prior to January 1, 1964, divided by the total number of days in the taxable year) .....
6. Tentative tax (line 3 or alternative tax under rates applicable on and after January 1, 1964) ....
7. Portion of tentative tax (line 6 multiplied by the number of days in the taxable year after December 31, 1963, divided by the total number of days in the taxable year) .....
8. Total tax (add lines 5 and 7). Enter here and on line 10, page 1, Form 990–T .....

TAX RATE SCHEDULES

SCHEDULE I.—APPLICABLE BEFORE JANUARY 1, 1964

If amount on line 1 above is:	Enter on line 2:
Not over $2,000	20% of the amount on line 1.
Over $2,000 but not over $4,000	$400, plus 22% of excess over $2,000.
Over $4,000 but not over $6,000	$840, plus 26% of excess over $4,000.
Over $6,000 but not over $8,000	$1,360, plus 30% of excess over $6,000.
Over $8,000 but not over $10,000	$1,960, plus 34% of excess over $8,000.
Over $10,000 but not over $12,000	$2,640, plus 38% of excess over $10,000.
Over $12,000 but not over $14,000	$3,400, plus 43% of excess over $12,000.
Over $14,000 but not over $16,000	$4,260, plus 47% of excess over $14,000.
Over $16,000 but not over $18,000	$5,200, plus 50% of excess over $16,000.
Over $18,000 but not over $20,000	$6,200, plus 53% of excess over $18,000.
Over $20,000 but not over $22,000	$7,260, plus 56% of excess over $20,000.
Over $22,000 but not over $26,000	$8,380, plus 59% of excess over $22,000.
Over $26,000 but not over $32,000	$10,740, plus 62% of excess over $26,000.
Over $32,000 but not over $38,000	$14,460, plus 65% of excess over $32,000.
Over $38,000 but not over $44,000	$18,360, plus 69% of excess over $38,000.
Over $44,000 but not over $50,000	$22,500, plus 72% of excess over $44,000.
Over $50,000 but not over $60,000	$26,820, plus 75% of excess over $50,000.
Over $60,000 but not over $70,000	$34,320, plus 78% of excess over $60,000.
Over $70,000 but not over $80,000	$42,120, plus 81% of excess over $70,000.
Over $80,000 but not over $90,000	$50,220, plus 84% of excess over $80,000.
Over $90,000 but not over $100,000	$58,620, plus 87% of excess over $90,000.
Over $100,000 but not over $150,000	$67,320, plus 89% of excess over $100,000.
Over $150,000 but not over $200,000	$111,820, plus 90% of excess over $150,000.
Over $200,000	$156,820, plus 91% of excess over $200,000.

SCHEDULE II.—APPLICABLE ON AND AFTER JANUARY 1, 1964

If the amount on line 1 above is:	Enter on line 3:
Not over $500	16% of the amount on line 1.
Over $500 but not over $1,000	$80, plus 16.5% of excess over $500.
Over $1,000 but not over $1,500	$162.50, plus 17.5% of excess over $1,000.
Over $1,500 but not over $2,000	$250, plus 18% of excess over $1,500.
Over $2,000 but not over $4,000	$340, plus 20% of excess over $2,000.
Over $4,000 but not over $6,000	$740, plus 23.5% of excess over $4,000.
Over $6,000 but not over $8,000	$1,210, plus 27% of excess over $6,000.
Over $8,000 but not over $10,000	$1,750, plus 30.5% of excess over $8,000.
Over $10,000 but not over $12,000	$2,360, plus 34% of excess over $10,000.
Over $12,000 but not over $14,000	$3,040, plus 37.5% of excess over $12,000.
Over $14,000 but not over $16,000	$3,790, plus 41% of excess over $14,000.
Over $16,000 but not over $18,000	$4,610, plus 44.5% of excess over $16,000.
Over $18,000 but not over $20,000	$5,500, plus 47.5% of excess over $18,000.
Over $20,000 but not over $22,000	$6,450, plus 50.5% of excess over $20,000.
Over $22,000 but not over $26,000	$7,460, plus 53.5% of excess over $22,000.
Over $26,000 but not over $32,000	$9,600, plus 56% of excess over $26,000.
Over $32,000 but not over $38,000	$12,960, plus 58.5% of excess over $32,000.
Over $38,000 but not over $44,000	$16,470, plus 61% of excess over $38,000.
Over $44,000 but not over $50,000	$20,130, plus 63.5% of excess over $44,000.
Over $50,000 but not over $60,000	$23,940, plus 66% of excess over $50,000.
Over $60,000 but not over $70,000	$30,540, plus 68.5% of excess over $60,000.
Over $70,000 but not over $80,000	$37,390, plus 71% of excess over $70,000.
Over $80,000 but not over $90,000	$44,490, plus 73.5% of excess over $80,000.
Over $90,000 but not over $100,000	$51,840, plus 75% of excess over $90,000.
Over $100,000 but not over $200,000	$59,340, plus 76.5% of excess over $100,000.
Over $200,000	$135,840, plus 77% of excess over $200,000.

INSTRUCTIONS FOR PAGE 2

In the case of trusts taxable at individual rates, complete Form 990–T for 1963 together with its related schedules, except for lines 8 and 9 on page 1. Use this schedule to compute the tax to be entered on line 10, page 1 of Form 990–T.

ALTERNATIVE TAX.—If the alternative tax applies, compute as follows:

(a) LINE 4.—Subtract the net capital gain from cutting timber (line 7(a), page 2 of Form 990–T) from line 1 above, and compute a partial tax on the balance using Tax Rate Schedule I. To this partial tax add 50 percent of line 7(a), page 2 of Form 990–T. The result will be the alternative tax to be entered on line 4 if it is less than the amount on line 2.

(b) LINE 6.—Subtract the net capital gain from cutting timber (line 7(a), page 2 of Form 990–T) from line 1 above, and compute a partial tax on the balance using Tax Rate Schedule II. To this partial tax add 50 percent of line 7(a), page 2 of Form 990–T. The result will be the alternative tax to be entered on line 6 if it is less than the amount on line 3.

If the alternative tax is used, a separate statement of its computation should be attached to the return.

U.S. GOVERNMENT PRINTING OFFICE: 1964—O–722–032

SCHEDULE D (Form 1120)

U.S. Treasury Department—Internal Revenue Service

GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

1963

Name and address

PART I—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTION 1245

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale
1.				

f. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)		g. Adjusted basis (e less sum of f-1 and f-2)	h. Total Gain (d less g)	i. Ordinary Gain (lesser of f-2 or h)	j. Other Gain (h less i)
f-1. Prior to January 1, 1962	f-2. After December 31, 1961				

2. Total ordinary gain. Enter here and on line 11 and identify as gain from Part I

3. Total other gain. Enter here and on line 4 and identify as gain from Part I

PART II—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)	f. Cost or other basis, cost of subsequent improvements (if not purchased attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
4.						

5. Total (If gain, enter on line 9; if loss, enter on line 11. Identify as gain or loss from Part II.)

PART III—CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held for Not More Than 6 Months

6.						

7. Unused capital loss carryover from five preceding taxable years (attach statement)

8. Total of short-term capital gains or losses or difference between short-term capital gains and losses

Long-Term Capital Gains and Losses—Assets Held for More Than 6 Months

9.						

10. Total of long-term capital gains or losses or difference between long-term capital gains and losses

PART IV—PROPERTY OTHER THAN CAPITAL ASSETS

11.						

12. Total net gain (or loss). Enter here and on line 15

Schedule D (Form 1120) 1963 Page 2

PART V.—TOTAL SCHEDULE D GAINS AND LOSSES

13. Enter the excess of net short-term capital gain (line 8) over net long-term capital loss (line 10)	
14. Enter the excess of net long-term capital gain (line 10) over net short-term capital loss (line 8)	
15. Net gain (loss) from property other than capital assets (line 12)	
16. Total lines 13, 14 and 15, enter here and on Form 1120, page 1, line 9	

Alternative Tax Computation

17. Taxable income (line 30, page 1, Form 1120)		
18. Net long-term capital gain reduced by any net short-term capital loss (line 14)		
19. Line 17 minus line 18		
20. If amount of line 19 is:		
(a) **Not over $25,000**—Enter 30 percent of line 19 (32 percent if a consolidated return)		
(b) **Over $25,000**—Enter 52 percent of line 19 (54 percent if a consolidated return)		
Subtract $5,500 and enter difference	5,500.00	
21. 25 percent of line 18		
22. Alternative tax (line 20 plus line 21). If applicable, enter on line 3, Tax Computation, page 3, Form 1120		

INSTRUCTIONS

(References are to the Internal Revenue Code)

Gains and losses from sales or exchanges of capital assets and other property.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business) but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated.

Basis.—Property acquired before March 1, 1913. For GAIN use cost or fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater. For LOSS, use cost so adjusted. After February 28, 1913, use cost for both gain or loss except where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

The cost or other basis of property which qualifies for the investment credit must be reduced by 7 percent of the qualified investment whether the credit is taken or not.

Losses on securities becoming worthless.—If any securities become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gains from section 1245 property (Part I).—Use this part to report any gain from the disposition of depreciable (a) personal property (other than livestock) including intangible personal property; and (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities.

See section 1245(b) for exceptions and limitations involving (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges and involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Installment sales.—If you sold personal property for more than $1,000 or real property regardless of amount, you may be eligible to report any gain under the installment plan if (1) there is no payment in the year of sale, or (2) the payments in the year of sale do not exceed 30% of the selling price. Section 453.

(Instructions continued on reverse of duplicate)

INSTRUCTIONS (Continued from reverse side of original)

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231(b)(4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full. The total shown on line 5 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. The total must be entered on the first line of the appropriate Schedules of Part III or Part IV.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

Alternative tax.—If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, section 1201 imposes an alternative tax in lieu of the normal tax and surtax imposed upon taxable income, if any, only if such tax is less than the tax imposed by section 11 (relating to normal tax and surtax on corporations), sections 821 and 831 (relating to normal tax and surtax on insurance companies, other than life insurance companies), or section 511(a)(1) (relating to taxation of business income of certain organizations described in section 511(a)(2)). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income decreased by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

If the corporation computes an alternative tax under section 1201 and is entitled to special deductions for dividends received (sections 243, 244, 245), the special deduction for dividends paid (section 247), the special deduction for a Western Hemisphere trade corporation (section 922), or the special deduction for a China Trade Act corporation (section 941), such special deductions are to be based upon taxable income including the excess of net long-term capital gain over net short-term capital loss.

Bonds, etc., losses of banks.—In the case of a bank, as defined in section 581, if the losses in the taxable year from sales or exchanges of bonds, debentures, notes, or certificates, or other evidences of indebtedness, issued by any corporation (including one issued by a government or political subdivision thereof) exceed the gains from such sales or exchanges, such excess shall be considered as an ordinary loss and deductible in full against other income. Section 582.

Dealers in securities. Capital gains and ordinary losses.—Under the provisions of section 1236, gain by a dealer in securities from the sale or exchange of a security, as defined in section 1236, shall in no event be considered as gain from the sale or exchange of a capital asset unless (a) the security was, before the expiration of the thirtieth day after the date of its acquisition, clearly identified in the dealer's records as a security held for investment or, if acquired before October 20, 1951, was so identified before November 20, 1951; and (b) the security was not, at any time after the expiration of such thirtieth day, held by the dealer primarily for sale to customers in the ordinary course of trade or business. A loss from the sale or exchange of a security shall, if section 582(c) is not applicable, be considered a capital loss if at any time after November 19, 1951, the security was clearly identified in the dealer's records as a security held for investment.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Instructions For Insurance Companies Using This Schedule

Companies taxable under section 831 and having losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule A–3, Form 1120M. For companies taxable under section 821, all references to "line" numbers, Form 1120, shall be considered as references to the appropriate "line" in Form 1120M.

☆ U.S. GOVERNMENT PRINTING OFFICE : 1963—O-693-284

FORM 1120-F

U.S. Treasury Department
Internal Revenue Service

UNITED STATES INCOME TAX RETURN OF FOREIGN CORPORATION—1963

or Other Taxable Year Beginning ---------- 1963, Ending ---------- 19----
(PLEASE TYPE OR PRINT)

Name

Number and street

City or town and State or Country | Postal ZIP code | Employer Identification No.

NOTE: 1. ***Nonresident***—A foreign corporation NOT engaged in trade or business within the U.S. at any time during the taxable year which has received income from U.S. sources on which the tax has not been fully satisfied at the source, file pages 1 and 2 only of this return.

2. ***Resident***—A foreign corporation which at any time within the taxable year engaged in trade or business within the U.S., file the complete return omitting any entry on page 2.

A. Country of incorporation ----------

B. Name of foreign country under the laws of which the income reported on this return is subject to tax ----------

C. Date incorporated ----------

D. The corporation's books are in care of ----------

located at ----------

E. Was the corporation at any time during the taxable year engaged in trade or business within the U.S.? Yes ☐ No ☐

F. Did the corporation have a permanent establishment in the United States at any time during the taxable year within the meaning of any applicable tax convention between the United States and a foreign country? Yes ☐ No ☐
If "Yes," name the foreign country ----------

G. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a U.S. corporation? Yes ☐ No ☐

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? Yes ☐ No ☐

(For rules of attribution, see section 267 (c).)

If the answer to (1) or (2) is "Yes," attach separate schedule showing:

(a) name, address, and employer identification No.
(b) percentage owned;
(c) date acquired; and
(d) the District Director's office in which the income tax return of such organization for the last taxable year was filed.

If the answer to (1) above is "Yes," include the income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

If the answer to (2) above is "Yes," (a) include the amount of cash or stock dividends paid to such individual or organization and (b) identify form of organization.

H. Did the corporation at any time during the year own directly or indirectly any stock of another corporation other than a U.S. corporation? Yes ☐ No ☐
If "Yes," attach statement as required by Instruction H.

I. If the corporation filed a United States income tax return for the preceding taxable year, indicate District Director's office in which filed ----------

J. Did the corporation at any time during the year have an agent in the U.S.? Yes ☐ No ☐
If "Yes," complete the following:
Kind of agent ----------
Name ----------
Address ----------

K. Is the corporation a foreign personal holding company under section 552 of the Internal Revenue Code? Yes ☐ No ☐
If "Yes," have Forms 957 and 958 been filed? Yes ☐ No ☐
(See sec. 6035 of the Code.)

L. Is the corporation a personal holding company? Yes ☐ No ☐
(See Instruction C.)

1. TOTAL income tax (from line 8, Tax Computation Schedule, page 5 or line 14, page 2)		$
2. Credits for amounts paid on 1963 income tax:		
(a) Tax paid with Form 7004 application for extension (attach copy)	$	
(b) Payments and credits on 1963 Declaration of Estimated tax		
District Director's office where paid		
(c) United States income tax paid or withheld at the source		
(d) Credit from regulated investment companies (attach Form 2439)		
3. If tax (line 1) is larger than credits (line 2), the balance is TAX DUE. Enter balance here		$
4. If tax (line 1) is less than credits (line 2) enter the OVERPAYMENT here		$
Enter amount of line 4 you want—Credited on 1964 estimated tax ---------- Refunded ----------		

SIGNATURE AND VERIFICATION (See Instruction E)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date ---------- Signature of officer ---------- Title ----------

Date ---------- Individual or firm signature of preparer ---------- Address ----------

Form 1120-F (1963) Page 2

SECTION I.—TO BE COMPLETED BY NONRESIDENT FOREIGN CORPORATION FOR INCOME RECEIVED FROM UNITED STATES SOURCES ON WHICH THE TAX HAS NOT BEEN FULLY SATISFIED AT THE SOURCE

Include only those items of income on which United States income tax was not fully paid at source unless the form is to be used as a claim for refund of tax withheld at source. However, tax credits resulting from undistributed long-term capital gains of regulated investment companies are not considered tax withheld at source. The rate of tax on each item of income listed below is 30% unless limited by tax treaty. Fill in treaty rates where applicable.

Name of treaty country, if any:

Nature of income	Amount of income	Rate of tax	Amount of tax
1. Dividends	$	%	
2. Interest		%	
3. Rents		%	
4. Royalties		%	
5. Fiduciary distributions (attach a statement showing type of income and rate)		%	
6. Annuities		%	
7. Other fixed or determinable annual or periodical income:			
		%	
		%	
		%	
		%	
8. Gains from disposal of timber or coal (attach statement of details)		%	
9. Total (lines 1 through 8)			
10. Investment credit (attach Form 3468)			
11. Balance (line 9 less line 10)			
12. Tax under section 541 of the Internal Revenue Code (attach Schedule 1120 PH)			
13. Tax from recomputing prior year investment credit (attach statement)			
14. Total income tax liability (sum of lines 11 through 13). Enter here and on line 1, page 1			

Schedule A.—EXPLANATION OF LINES 1 THROUGH 8

(Enter each individual item of income)

1. Payer of income and, if known, withholding agent (name and address) (Show owner of record if other than taxpayer)	2. Nature of income (such as interest, dividends, etc.)	3. Gross amount of income	4. Date of payment	5. Amount of United States income tax assumed and/or withheld at source
		$		$
TOTAL (Column 3)		$	X X X X	X X X X X X X

Enter total of Column 5 here and on line 2(c), page 1 $

A. Has the corporation excluded from gross income in this return any item of income from sources within the United States on which the tax has not been fully satisfied at the source or on which no tax has been paid at the source? Yes ☐ No ☐
If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded from gross income.

Form 1120-F (1963) Page 3

SECTION II.—TO BE COMPLETED BY RESIDENT FOREIGN CORPORATION

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction K.

GROSS INCOME

1.	Gross receipts or gross sales ..... Less: Returns and allowances	
2.	**Less:** Cost of goods sold (Schedule A) and/or operations (attach schedule)	
3.	Gross Profit	
4.	Dividends (Schedule C)	
5.	Interest on obligations of the United States and U.S. instrumentalities	
6.	Other interest	
7.	Rents	
8.	Royalties	
9.	Net gains (losses) (from separate Schedule D)	
10.	Other income (attach schedule)	
11.	TOTAL income, lines 3 to 10, inclusive	

DEDUCTIONS

12.	Compensation of officers (Schedule E)	
13.	Salaries and wages (not deducted elsewhere)	
14.	Repairs (do not include cost of improvements or capital expenditures)	
15.	Bad debts (from Schedule F if reserve method is used)	
16.	Rents	
17.	Taxes (attach schedule)	
18.	Interest	
19.	Contributions or gifts paid (attach schedule—see instructions for limitation)	
20.	Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule)	
21.	Amortization (attach schedule)	
22.	Depreciation (Schedule G)	
23.	Depletion (attach schedule)	
24.	Advertising	
25.	(a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)	
	(b) Other employee benefit plans (see instructions)	
26.	Other deductions (Schedule J)	
27.	TOTAL deductions in lines 12 to 26, inclusive	
28.	Taxable income before net operating loss deduction and special deductions (line 11 less line 27) ..	
29.	**Less:** (a) Net operating loss deduction (see instructions—attach schedule)	
	(b) Special deductions (Schedule I)	
30.	Taxable income (line 28 less line 29)	

A. Business description (see p. 8 Instr.): 1. Code No. .....

2. Principal business activity .....

.....

3. Principal product or service .....

.....

B. Has the corporation excluded from gross income in this return any income from sources within the United States? ..... Yes ☐ No ☐

If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded from gross income.

C. Were Forms 1096 and 1099 filed for the calendar year 1963 in connection with:

Taxable dividends ..... Yes ☐ No ☐

Other payments ..... Yes ☐ No ☐

D. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? ..... Yes ☐ No ☐

If "Yes," see Instr. f, and enter amount here .....

E. Amount of income (or loss) for: 1960 ..... 1961 ..... 1962 .....

F. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings. Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2.) Yes ☐ No ☐

Form 1120-F (1963) Page 4

Schedule A.—COST OF GOODS SOLD (See Instruction 2)
(Where inventories are an income-determining factor)

1. Inventory at beginning of year	
2. Merchandise bought for manufacture or sale	
3. Salaries and wages	
4. Other costs per books (attach schedule)	
5. Total	
6. Less: Inventory at end of year	
7. Cost of goods sold (enter here and on line 2, page 3)	

1. Was inventory valued at—Cost ☐; lower of cost or market ☐; LIFO ☐; other ☐? If other, attach explanation.
2. Have write-downs been made to inventory? Yes ☐ No ☐. If "Yes," were the write-downs computed on the basis of:
   (a) ☐ Percentage reductions from parts of the inventory
   (b) ☐ Percentage reductions from the total inventory
   (c) ☐ Valuation of individual items.
   If "a" or "b" is checked, enter the percentage of write-downs ____%. For "a," "b," or "c" enter the dollar amount of write-downs $ ____ (If not available, estimate and indicate that the figure is an estimate.)
3. Was the inventory verified by physical count during the year? Yes ☐ No ☐. If "No," attach explanation of how the closing inventory was determined.
4. Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes ☐ No ☐. If "Yes," attach explanation.

NOTE: If a direct answer cannot be given to a question attach explanation.

Schedule C.—INCOME FROM DIVIDENDS

1. Name of declaring corporation	2. Domestic corporations taxable under Chapter 1, Internal Revenue Code	3. Certain preferred stock of public utilities taxable under Chapter 1, Internal Revenue Code	4. Foreign corporations	5. Other corporations
Totals				

Total of columns 2, 3, 4, and 5 (enter here and on line 4, page 3) ____

Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property (See Instruction 9)

Schedule E.—COMPENSATION OF OFFICERS (See Instructions, page 6)

1. Name and address of officer	2. Official title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		

Total compensation of officers (enter here and on line 12, page 3) ____

Schedule F.—BAD DEBTS—RESERVE METHOD (See Instructions 15)

1. Taxable Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	4. Gross amount added to reserve	5. Amount charged against reserve	6. Reserve for bad debts at end of year
1960					
1961					
1962					
1963					

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

Schedule G.—DEPRECIATION (See Instruction 22 and Schedule H)

This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class — OR — Description of property	2. Cost or other basis at beginning of year — OR — Cost or other basis	3. Asset additions in year (amount) — OR — Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life — OR — Rate (%) or life	8. Depreciation for this year
1. Totals							
2. Less: Amount of depreciation claimed in Schedule A and elsewhere on return							
3. Balance—Enter here and on line 22 page 3							
4. Cost or other basis of fully depreciated assets still in use							

Form 1120-F (1963) Page 5

Schedule H.—SUMMARY OF DEPRECIATION AND AMORTIZATION SCHEDULES

DEPRECIATION	Under Rev. Proc. 62-21	Other	AMORTIZATION	
1. Straight line method			1. Emergency facilities	
2. Declining balance method			2. Research or experimental	
3. Sum of the years-digits method			3. Exploration and development	
4. Based on units of production			4. Organizational	
5. Addl. 1st year (Sec. 179)			5. Trademark and trade name	
6. Other (specify)			6. Other (specify)	
7. Total depreciation claimed			7. Total amortization claimed	

Schedule I.—SPECIAL DEDUCTIONS

1. Dividends-received: (a) 85 percent of column 2, Schedule C	
(b) 62.115 percent of column 3, Schedule C	
(c) 85 percent of dividends received from certain foreign corporations	
2. Total dividends-received deductions (sum of lines 1 (a), (b), and (c) but not to exceed 85 percent of line 28, page 3.) (The 85 percent limitation does not apply to a year in which a net operating loss occurs)	
3. Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss)	
4. Total special deductions (enter here and on line 29(b), page 3)	

Schedule J.—OTHER DEDUCTIONS

		Total (enter here and on line 26 page 3)	

TAX COMPUTATION SCHEDULE

1. Taxable income (line 30, page 3)		
2. If amount on line 1 is:		
(a) **Not over $25,000**—Enter 30 percent of line 1		
(b) **Over $25,000**—Enter 52 percent of line 1		
Subtract $5,500, and enter difference	5,500.00	
3. Income tax (line 2, or line 22 of separate Schedule D, whichever is lesser)		
4. Investment Credit (Attach Form 3468)		
5. Balance of income tax (line 3 less line 4)		
6. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)		
7. Tax from recomputing prior year investment credit (attach statement)		
8. Total tax (sum of lines 5, 6, and 7). **Enter here and on line 1, page 1**		

294-550 O - 68 - 24

Form 1120-F (1963) Page 6

Schedule L.—BALANCE SHEETS (See Instructions)

ASSETS	Beginning of taxable year Amount	Beginning of taxable year Total	End of taxable year Amount	End of taxable year Total
1. Cash				
2. Notes and accounts receivable				
(a) Less: Reserve for bad debts				
3. Inventories				
4. Investments in Government obligations				
5. Other current assets (attach schedule)				
6. Loans to stockholders				
7. Other investments (attach schedule)				
8. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depreciation				
9. Depletable assets				
(a) Less: Accumulated depletion				
10. Land (net of any amortization)				
11. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
12. Other assets (attach schedule)				
13. Total assets				
LIABILITIES AND CAPITAL				
14. Accounts payable				
15. Mortgages, notes, and bonds payable in less than 1 year				
16. Other current liabilities (attach schedule)				
17. Loans from stockholders				
18. Mortgages, notes, and bonds payable in 1 year or more				
19. Other liabilities (attach schedule)				
20. Capital stock: (a) Preferred stock				
(b) Common stock				
21. Paid-in or capital surplus (attach reconciliation)				
22. Surplus reserve (attach schedule)				
23. Earned surplus and undivided profits				
24. Total liabilities and capital				

ENTRIES MADE BELOW MUST BE IDENTIFIED BY ACCOUNT

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1. Net income per books		7. Income recorded on books this year not included in this return (itemize)	
2. Federal income tax			
3. Excess of capital losses over capital gains			
4. Taxable income not recorded on books this year (itemize)			
		8. Deductions in this tax return not charged against book income this year (itemize)	
5. Expenses recorded on books this year not deducted in this return (itemize)			
		9. Total of lines 7 and 8	
6. Total of lines 1 through 5		10. Income (line 28, page 3)—line 6 less 9	

Schedule M-2—ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS PER BOOKS (line 23, page 6)

1. Balance at beginning of year		5. Distributions: (a) Cash	
2. Net income per books		(b) Stock	
3. Other increases (itemize)		(c) Property	
		6. Other decreases (itemize)	
		7. Total of lines 5 and 6	
4. Total of lines 1, 2, and 3		8. Balance end of year (line 4 less 7)	

☆ U.S. GOVERNMENT PRINTING OFFICE: 1963—O-693-561

How To Prepare Your 1963 U.S. Income Tax Return of Foreign Corporation on Form 1120–F

(References are to the Internal Revenue Code)

EXPENSES FOR TRAVEL, ENTERTAINMENT, AND GIFTS

Regulations issued under the Revenue Act of 1962 added new rules, effective January 1, 1963, for determining the amount of travel, entertainment and gift expenses allowed as a deduction for employers and employees. Before such an expense will be allowable it must meet the prior law test of being ordinary and necessary to the business, and in addition must meet the requirements of the new rules under section 274 of the Internal Revenue Code.

Recordkeeping rules.—Under the new rules, a taxpayer who claims a deduction for travel, entertainment, or gift expenses should prove the expenses with adequate records which set forth: (1) the amount; (2) the time and place; (3) the business purpose; and (4) the business relationship of the persons entertained or receiving a gift. No deduction will be allowed for estimates. Records should be backed up by receipts, paid bills, or similar documentary evidence for expenditures of $25 or more and for lodging while traveling away from home, regardless of amount.

Travel expenses.—The new rules disallow deductions to employees for a portion of travel expenses in certain cases when business trips are combined with personal vacations. However, this new rule does not apply to travel away from home which does not exceed one week, or if the trip exceeds one week unless the personal or vacation time amounts to 25 percent or more of the total time on the trip. In addition, if the travel expense qualifies as an ordinary and necessary business expense, none of it will be disallowed (1) if the employee did not have substantial control over arranging the business trip or (2) if a personal vacation was not a major consideration in determining whether the trip should be made.

Entertainment expenses.—To deduct entertainment expense under the new rules a taxpayer must show that the expense is (1) "directly related" to the active conduct of his business; or (2) "associated" with the active conduct of his business and that the entertainment occurred directly before or after a substantial and bona fide business discussion, or (3) covered by one of the following exceptions:

(*a*) business meals, (*b*) food and beverages for employees, (*c*) expenses treated as compensation, (*d*) reimbursed expenses of employees and independent contractors, (*e*) recreational expenses for employees, (*f*) employee or stockholder business meetings, (*g*) meetings of business leagues, (*h*) items available to the public, and (*i*) entertainment sold to customers.

Business gifts.—Business gifts may be deducted up to $25 annually for each recipient. If the total cost of all of your business gifts to one individual during the taxable year exceeds $25, you may only deduct $25. Promotional material and certain awards to employees are excepted from this rule.

These rules are set forth in Publication No. 463, which is available at any Internal Revenue Service office.

GENERAL INSTRUCTIONS

A. Corporations required to make a return on Form 1120–F.—All foreign corporations (except a foreign life insurance company subject to the tax imposed by section 802 and foreign mutual insurance companies subject to the tax imposed by section 821) doing business within the U.S. or receiving income from sources within the U.S. consisting of fixed or determinable annual or periodical income and amounts described in section 631(b) and (c) (relating to disposal of timber and coal with a retained economic interest) which are considered to be capital gains must file Form 1120–F. "Foreign corporation" means a corporation not created or organized in U.S. or under law of U.S. or of any State.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

B. Period to be covered by return.—Returns shall be filed for the calendar year 1963 or fiscal year beginning in 1963 and ending in 1964. For the procedure to follow in changing an established accounting period, see Section 1.442, Income Tax Regulations. In cases where prior approval must be obtained file Form 1128, Application for Change in Accounting Period.

C. Personal holding companies.—A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income. Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every foreign corporation which is a personal holding company under section 542 must file a schedule 1120 PH with its return on Form 1120–F.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as defined in section 543, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541–547.)

D. Foreign personal holding companies.—Section 551(a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in gross income of U.S. shareholders in the amount provided by subsection (b). Schedule 1120 PH is not required, but information returns on Forms 957 and 958 must be filed by the officers, directors, and certain U.S. shareholders. (Sec. 6035 and regulations thereunder.)

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

F. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

G. Classes of foreign corporations.—For income tax purposes, foreign corporations are divided into two classes, namely, nonresident foreign corporations and resident foreign corporations. A nonresident foreign corporation is a foreign corporation which is not engaged in trade or business within the U.S. at any time during the taxable year. A resident foreign corporation is a foreign corporation which, at some time during the taxable year, is engaged in trade or business within the U.S.

H. Stock ownership in foreign corporations.—A corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth the information required by section 551(d).

NONRESIDENT FOREIGN CORPORATIONS

(*a*) *Filing requirement.*—Every foreign corporation not engaged in trade or business within the U.S. at any time during the taxable year must file a return on the gross amount received as fixed or determinable annual or periodic gains, profits, and income from sources within the U.S. If tax liability is fully satisfied at source, a return is not required. (For exception, see instr. (d).)

(*b*) *Fixed or determinable annual or periodic income.*—Such income includes, but is not limited to, interest, dividends, rents, annuities, royalties, and the share of the fixed or determinable annual or periodic income of an estate or trust which is required to be distributed currently, or which has been paid or credited during the taxable year, to a beneficiary of such estate or trust.

(*c*) *Engage in trade or business within the U.S.*—This phrase does not include the effecting, through a resident broker, commission agent, or custodian, of transactions in the U.S. in stocks or securities, or in commodities (if of a kind customarily dealt in on an organized commodity exchange, if the transaction is of the kind customarily consummated at such place, and if the foreign corporation has no office or place of business in the U.S. at any time during the taxable year through which or by the direction of which such transactions in commodities are effected).

(*d*) *Claim for refund.*—Where this form is being used as a claim for refund, include all income from sources within the U.S. even though the tax thereon has been fully satisfied at the source except where the refund results solely from the credit

PAGE 2

for the tax paid by a regulated investment company on undistributed capital gains. Where the refund results solely from such credit, enter the amount claimed on lines 2(d) and 4, page 1, and attach Copy B of Form 2439; no entries on lines 1 through 11, page 2, are required. Where such refund is reduced by any additional tax due on items of income upon which the tax has not been fully satisfied at the source, the items creating the reduction of the refund must also be shown on the appropriate lines on pages 1 and 2.

(*e*) *Filing of return and payment of tax.*—A nonresident foreign corporation is required to file only pages 1 and 2 of this return. The return must be filed with the Director of International Operations, Internal Revenue Service, Washington, D.C., 20225, on or before the 15th day of the sixth month following the close of the taxable year. The tax must be paid in full when the return is filed; or in two installments, as follows: 50 percent on or before the 15th day of the sixth month and 50 percent on or before the 15th day of the ninth month following the close of the taxable year. If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand.

(*f*) *Items exempt from tax.*—The following items of income are exempt, except where otherwise indicated, from United States income tax and should not be included in gross income:

(1) The proceeds of life insurance policies, paid by reason of the death of the insured. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable; however, see section 101(d). Amounts received under a life insurance or endowment policy, not payable by reason of the death of the insured, are included in gross income to the extent provided in section 72;

(2) Interest on obligations of a State, or possession of the United States, or any political subdivision thereof, or the District of Columbia. If the corporation owned at any time during the taxable year any of the obligations described in this paragraph attach to the return a statement showing the number and amount of such obligations, the period during which owned, and the income received therefrom;

(3) Interest on deposits with persons, including individuals, partnerships, or corporations, carrying on the banking business, paid to persons not engaged in business within the United States;

(4) Interest from sources without the United States, determined under the provisions of section 862;

(5) Dividends from domestic corporations constituting income from sources without the United States, determined under the provisions of section 862;

(6) Dividends from a foreign corporation to the extent that they constitute income from sources without the United States, determined under the provisions of section 862; and

(7) Income to the extent exempt by tax convention (see Tax Conventions below).

(*g*) *Income to be included.*—All income from sources within the United States consisting of fixed or determinable annual or periodic income and amounts described in section 631(b) and (c) which are considered to be capital gains is includable where the tax liability is NOT fully satisfied at the source.

Some of the items upon which the tax liability will not have been fully satisfied at the source are interest received during the year in connection with so-called tax-free covenant bonds upon which a tax of 2 percent was paid at the source, accrued interest received in connection with the sale of bonds between interest dates, and dividends received from a foreign corporation where 50 percent or more of the gross income of such foreign corporation for the 3-year period ending with the close of its taxable year preceding the declaration of such dividends (or for such part of such period as such corporation has been in existence) was derived from sources within the United States as determined under the provisions of sections 861 through 864, such dividends being treated as gross income from sources within the United States in an amount which bears the same ratio to such dividends as the gross income of such corporation for such period derived from sources within the United States bears to its gross income from all sources.

(*h*) *Tax computation.*—Section 881 provides a tax of 30 percent. However, if a taxpayer is a resident of, or a corporation created under the laws of any country shown under the heading of Tax Conventions below, refer to the income tax convention entered into by the United States with your respective country in order to ascertain the exemption from, and reduced rates of, United States income tax to which you may be entitled under the convention with your country.

For provisions relating to the investment credit and the recomputation of a prior year investment credit, see instructions for resident foreign corporations (instruction 1, page 3 and instruction 3, page 7) and Form 3468.

Tax Conventions

Country	Official text symbol	Effective date	Citation [3]
Australia	[1] TIAS 2880	Jan. 1, 1953	C.B. 1954–2, 614 (T.D. 6108)
Austria	TIAS 3923	Jan. 1, 1957	C.B. 1957–2, 985; C.B. 1958–2, 1038 (T.D. 6322)
Belgium	TIAS 2838	Jan. 1, 1953	C.B. 1954–1, 132 (T.D. 6056)
Supplemental	TIAS 2838	Jan. 1, 1953	C.B. 1954–2, 626 C.B. 1956–1, 815 (T.D. 6160) C.B. 1960–1, 739 (T.D. 6438) C.B. 1960–1, 752 (T.D. 6469)
As extended to Overseas Territories	TIAS 4280	Jan. 1, 1959	C.B. 1960–1, 739 (T.D. 6438) C.B. 1960–1, 752 (T.D. 6469) C.B. 1960–2, 625
Canada	[2] TS 983	Jan. 1, 1941	C.B. 1943, 526 (T.D. 5206)
Supplemental	TIAS 2347	Jan. 1, 1951	C.B. 1955–1, 624 C.B. 1958–2, 59 (T.D. 6047)
Supplemental	TIAS 3916	Jan. 1, 1957	C.B. 1957–2, 1014
Denmark	TIAS 1854	Jan. 1, 1948	C.B. 1949–1, 104 (T.D. 5692) C.B. 1950–1, 76 (T.D. 5777)
Finland	TIAS 2596	Jan. 1, 1952	C.B. 1953–2, 185 (T.D. 6030) C.B. 1956–2, 1067 (T.D. 6202)
France	TS 885	(Terminated)	
Second Convention	TS 988	Jan. 1, 1945	C.B. 1945, 522 C.B. 1946–1, 134 (T.D. 5499)
Supplemental	TIAS 1982	Jan. 1, 1950	C.B. 1956–1, 840
Supplemental	TIAS 3844	Varies	C.B. 1957–2, 1030 C.B. 1957–2, 1020 (T.D. 6273)
Germany	TIAS 3133	Jan. 1, 1954	C.B. 1955–1, 635 C.B. 1955–1, 641 (T.D. 6122)
Greece	TIAS 2902	Jan. 1, 1953	C.B. 1954–2, 638 (T.D. 6109)
Protocol	TIAS 2902	Jan. 1, 1953	C.B. 1957–2, 1033
Honduras	TIAS 3766	Jan. 1, 1957	C.B. 1957–2, 1040 (T.D. 6264)
Ireland	TIAS 2356	Jan. 1, 1951	C.B. 1952–1, 89 (T.D. 5897) C.B. 1956–2, 1096
Italy	TIAS 3679	Jan. 1, 1956	C.B. 1956–2, 1105 (T.D. 6215)
Japan	TIAS 3176	Jan. 1, 1955	C.B. 1955–1, 658 C.B. 1955–1, 665 (T.D. 6130)
Protocol	TIAS 3901	Jan. 1, 1957	C.B. 1957–2, 1051
Netherlands	TIAS 1855	Jan. 1, 1947	C.B. 1949–1, 92 T.D. 5690) C.B. 1950–1, 92 (T.D. 5778)
Supplemental	TIAS 3366	Nov. 10, 1955	C.B. 1955–2, 777 (T.D. 6153) C.B. 1956–2, 1116
Netherlands Antilles	TIAS 3367	Jan. 1, 1955	C.B. 1955–2, 777 (T.D. 6153) C.B. 1956–2, 1116
New Zealand	TIAS 2360	Jan. 1, 1951	C.B. 1953–1, 238 (T.D. 5957)
Norway	TIAS 2357	Jan. 1, 1951	C.B. 1953–1, 228 (T.D. 5956) C.B. 1955–2, 793 (T.D. 6150) C.B. 1960–1, 755 (T.D. 6431)
Supplemental	TIAS 4360	Jan. 1, 1960	C.B. 1960–2, 630 (T.D. 6489)
Pakistan	TIAS 4232	Jan. 1, 1959	C.B. 1960–1, 755 (T.D. 6431) C.B. 1960–2, 646
South Africa	TIAS 2510	July 1, 1946	C.B. 1954–2, 651
Protocol	TIAS 2510	July 1, 1948	C.B. 1954–2, 655
Sweden	TS 958	Jan. 1, 1940	C.B. 1940–2, 43 (T.D. 4975)
Switzerland	TIAS 2316	Jan. 1, 1951	C.B. 1951–2, 75 (T.D. 5867) C.B. 1955–2, 814 (T.D. 6149)
United Kingdom	TIAS 1546	Jan. 1, 1945	C.B. 1946–2, 73 (T.D. 5532) C.B. 1947–1, 209 C.B. 1947–2, 100 (T.D. 5569)
Supplemental	TIAS 3165	Jan. 19, 1955	C.B. 1957–1, 665
Supplemental	TIAS 4124	Jan. 1, 1956	C.B. 1958–2, 1078
Supplemental	TIAS 4141	Jan. 1, 1959	C.B. 1960–1, 767 (T.D. 6437)

[1] Treaties and International Agreements.
[2] Treaty Series.
[3] Cumulative Internal Revenue Bulletin is cited as C.B. Treasury Decision is cited as T.D.

RESIDENT FOREIGN CORPORATIONS

(*a*) *Requirement for filing.*—Every foreign corporation, which at some time during the taxable year engaged in trade or business within the United States must file a return of income from sources within the United States, consisting of the items of gross income specified in section 861(a) plus the items of gross income allocated or apportioned to such sources in accordance with section 863.

(*b*) *Accounting methods.*—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method, which may be obtained from your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

(*c*) *Filing of return and payment of tax.*—Returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

For extension of time for filing returns, see section 6081 and the regulations thereunder.

The balance of tax due as shown on line 3, page 1, of the return, must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the District Director. The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

A declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201(a), if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax. (See Form 1120 ES.)

Additional charge for underpayment of estimated tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655(d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655(d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

(*d*) *Information at the source.*—Forms 1096 and 1099 must be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

Payments made which are subject to withholding at source under the provisions of sections 1441 and 1442 must be reported on Forms 1042 and 1042 S.

(*e*) *Certain transfers of property on or after January 1, 1951.*—Under certain circumstances the $25,000 exemption from surtax and the $100,000 accumulated earnings credit are not allowed or may be reduced to a lesser figure. Section 1551 provides that if a corporation on or after January 1, 1951, transfers all or part of its property (other than money) to another corporation which was created for the purpose of acquiring such property or which was not actively engaged in business at the time of such acquisition and if after such transfer the transferor corporation which was created for the purpose of acquiring such transferee corporation during any part of the taxable year of such transferee corporation, the transferee corporation shall not for such taxable year (except as may be otherwise determined under section 269(b)) be allowed either the $25,000 exemption from surtax provided in section 11(c) or the $100,000 accumulated earnings credit provided in section 535(c), unless such transferee corporation shall establish by the clear preponderance of the evidence that the securing of such exemption or credit was not a major purpose of such transfer. For the purposes of section 1551, control means the ownership of stock possessing at least 80 percent of the total combined voting power of all classes of stock entitled to vote or at least 80 percent of the total value of shares of all classes of stock of the corporation. Rules are provided in sections 544 and 1551 for determining ownership of stock. For allocation of the surtax exemption and the accumulated earnings credit in certain cases, see section 269(b).

(*f*) *Information regarding renegotiable contracts.*—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question D, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

(*g*) *Consolidated returns.*—Except in the case of certain corporations organized under the laws of Canada or Mexico and maintained solely for the purpose of complying with the laws of such country as to title and operation of property, a foreign corporation is not an includable corporation for purposes of the privilege of making a consolidated return by an affiliated group of corporations.

(*h*) *Tax on improperly accumulated earnings.*—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

(*j*) *Balance sheets.*—The balance sheets, schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to any National, State, municipal, or other public officer, may submit in lieu of schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 10, schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

(*k*) *Attachments.*—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 3 of the form the total need not be entered on the schedule, but must be entered on page 3.

(*l*) *Investment credit.*—For taxable years ending after December 31, 1961, the Revenue Act of 1962 provides a new credit which may be offset directly against your income tax liability. The credit generally is equal to 7 percent of "qualified investment" which includes both purchases of new equipment, and to a limited extent, purchases of used equipment. In the case of property with an expected life of 4 up to 8 years, the investment taken into account in computing the 7 percent credit is graduated from one-third in the case of 4-year assets up to 100 percent in the case of property with a useful life of 8 years or more. Computation of the investment credit is made on Form 3468 which must be attached to your tax return.

The gross income of a resident foreign corporation includes every item of gross income from sources within the United States. Except as may otherwise be provided by tax convention, the sources of the income for that purpose are determined in accordance with the provisions of sections 861 to 864, inclusive, and the regulations thereunder.

PAGE 4

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 3)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing: (1) Salaries and wages; and (2) other costs in detail.

5. Interest on U.S. obligations.—Enter interest on obligations of the United States and U.S. instrumentalities.

Dealers in securities.—For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D (Form 1120) and filed with Form 1120–F. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details. Include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current years taxes.

Deductions.—In computing the taxable income of a resident foreign corporation the deductions otherwise allowable shall be allowed only if, and to the extent that, they are connected with income from sources within the United States. For this purpose, the proper apportionment and allocation of the deductions with respect to sources of income within and without the United States is determined in the same manner as provided with respect to nonresident alien individuals. See section 1.873–1 of the regulations. Notwithstanding the rule of source, a resident foreign corporation is allowed the deduction for charitable contributions and gifts, to the extent allowed by section 170, whether or not the deduction is connected with income from sources within the United States.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29(b), and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time

the return is filed, be considered as paid during the taxable year if payment is actually made on or before the 15th day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162(b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170(b)(2). In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170(b)(3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

For each gift of property other than cash attach a statement setting forth a description of the property, the date of the gift, and method of valuation for all gifts except securities.

Special rule for contribution of depreciable property as defined in section 1245(a)(3).—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245(a).

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165(b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in schedule A and elsewhere on the return. A summary of the total amortization for each facility or expenditure must be shown in schedule H.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

(*a*) *Emergency facilities.*—Section 168;
(*b*) *Research and experimental expenditures.*—Section 174;
(*c*) *Exploration expenditures.*—Section 615;
(*d*) *Development expenditures.*—Section 616;
(*e*) *Organizational expenses.*—Section 248; and
(*f*) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed for depreciation, fill in schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in schedule G.

Adjustments to basis of property: (a) Investment credit.—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

ALTERNATIVE DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62–21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these new provisions and guideline class lives must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62–21 and previously prescribed rules and standards.

Revenue Procedure 62–21 is contained in IRS Publication No. 456 (9–62). Additional information is contained in IRS Publication No. 457. These publications may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 25 cents and 15 cents, respectively.

DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62–21 or other prescribed rules and standards:

(*a*) *Straight-line.*—To compute the deduction, add the cost of improvements to the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(*b*) *Declining-balance.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(*c*) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(*1*) *Declining-balance.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(*2*) *Sum of the years-digits.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(*3*) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining-balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(*d*) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for the investment credit or salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504(a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

A summary of the total depreciation for each method must be shown in schedule H.

PAGE 6

Change in Method of Depreciation.—Taxpayers, who may desire to follow more conservative depreciation policies because ordinary income treatment will be applied to the gain (to the extent of the depreciation taken after December 31, 1961) from the sale or exchange of depreciable property defined in section 1245(a)(3), may elect to change their method of depreciation with respect to such property from the declining balance or sum of the years-digits to the straight line method on or before the due date of the return (including extensions thereof) for the first taxable year ending after December 31, 1962. To make this election attach a statement to your return identifying the assets to which the election applies.

23. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616(b), relating to certain expenditures in the development of mines, and 615(b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the election to aggregate separate operating mineral interests under section 614(b), consult your District Director.

24. Advertising.—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25(a). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404(a)–2(a), Income Tax Regulations.

25(b). *Other employee benefit plans.*—Enter on line 25(b) deductions for contributions to employee benefit plans (other than those claimed on line 25(a), such as insurance, health, or welfare plans). Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions authorized by law.—Enter in schedule J any other authorized deductions for which no space is provided on the return.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, including income exempt by tax convention. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks and cooperative banks, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).) A net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications:

(*a*) No net operating loss deduction is allowed.

(*b*) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246(b). See section 1.172–2 of the regulations.

(*c*) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a)(1)(B) of such section. (Section 172(d).)

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(*a*) The special deduction provided in section 242 (partially tax-exempt interest) is not allowed.

(*b*) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

Section 852(b)(2) provides that no net operating loss deduction shall be allowed in the case of a regulated investment company.

29(b). Special deductions.—See the instructions for schedule I.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (*a*) the purchase of goods for resale or use in your business; (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (*c*) such fringe benefits as hospitalization insurance, approved pension trust funds, and unemployment insurance.

Column 7 of schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Dividends-received deductions.—(*a*) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. See section 243. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(*b*) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(*c*) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243(d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

2. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that the 85-percent limitation on the amount of these special deductions shall not apply.

3. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 26.923 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172(d) provides that this special deduction shall be computed without regard to section 247(a)(1)(B).

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning before July 1, 1964, equal to 30 percent of taxable income. In the case of a taxable year beginning after June 30, 1964, the normal tax is equal to 25 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income exceeds $25,000.

3. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used.

4. Change in accounting period.—Under the provisions of section 443(b)(1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443(b)(2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443(b)(1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52–53 week fiscal year, the annualization is made on a daily basis as provided in section 441(f)(2)(B)(iii).

5. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies subject to tax imposed by sections 802 and 821) are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

6. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of (1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120–F, filling in all applicable items (except line 3) and schedules. The first partial tax should be computed by using lines 1 and 2. For the purpose of computing the second partial tax Form 1120 L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 3. Form 1120 L properly filled in should be attached to and made a part of Form 1120–F and properly identified as an accompanying schedule. However, any Form 1120 L so used need not be separately executed under the penalty of perjury.

7. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

PAGE 8 CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 3, under A, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 3) plus all other income (lines 4 through 10, page 3). On page 3, under A state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Other special trade contractors," the principal product or service may be "structural steel erection."

AGRICULTURE, FORESTRY, and FISHERIES

Code
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING

Metal mining:
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1098 Miscellaneous metal mining.
1100 Anthracite and bituminous coal and lignite mining.
Crude petroleum and natural gas:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1410 Stone, sand, and gravel.
1498 Miscellaneous nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.
Special trade contractors:
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Special trade contractors, not elsewhere classified.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and sea foods.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and sirups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Food and kindred products, not elsewhere classified.
2100 Tobacco manufactures.
Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Textile mill products, not elsewhere classified.
Apparel and other fabricated textile products:
2310 Men's and boys' clothing.
2330 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Miscellaneous fabricated textile products.
Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.
2498 Wooden containers and miscellaneous wood products.
Furniture and fixtures:
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.
Paper and allied products:
2611 Pulp mills.
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.
2650 Paperboard boxes and containers.
Printing, publishing, and allied industries:
2711 Newspapers: publishing, publishing and printing.
2712 Periodicals: publishing, publishing and printing.
Code
2715 Books: publishing, publishing and printing; and miscellaneous publishing.
2720 Commercial printing, including book printing, manifold business forms, and greeting cards.
2780 Bookbinding, related industries, and printing trade services.
Chemicals and allied products:
2811 Industrial inorganic and organic chemicals.
2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
2830 Drugs.
2841 Soaps, detergents, and cleaning preparations.
2842 Perfumes, cosmetics, and other toilet preparations.
2850 Paints and allied products, including gum and wood chemicals.
2870 Fertilizers and other agricultural chemicals.
2898 Miscellaneous chemical products.
Petroleum refining and related industries:
2911 Petroleum refining without extraction.
2912 Integrated petroleum refining and extraction.
2998 Paving and roofing materials, and other products of petroleum and coal.
Rubber and miscellaneous plastics products:
3010 Tires and inner tubes.
3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
3098 Miscellaneous plastics products.
Leather and leather products:
3140 Footwear, except rubber.
3198 Leather tanning and finishing, and leather products, not elsewhere classified.
Stone, clay, and glass products:
3210 Glass and glass products.
3240 Cement, hydraulic.
3250 Structural clay products.
3260 Pottery and related products.
3270 Concrete, gypsum, and plaster products.
3298 Cut stone and stone products, and abrasive, asbestos, and miscellaneous nonmetallic mineral products.
Primary metal industries:
3310 Blast furnaces, steel works, and iron and steel foundries and forgings.
3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.
3398 Miscellaneous primary metal industries.
Fabricated metal products, except machinery and transportation equipment:
3410 Metal cans.
3420 Cutlery, hand tools, and general hardware.
3430 Heating apparatus (except electric) and plumbing fixtures.
3440 Fabricated structural metal products.
3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.
3461 Metal stampings.
3462 Metal coating and engraving.
3498 Fabricated wire products and miscellaneous fabricated metal products.
Machinery, except electric:
3510 Engines and turbines.
3520 Farm machinery and equipment.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery and equipment.
3550 Special industry machinery and equipment, except metalworking.
3560 General industrial machinery and equipment.
3570 Office, computing, and accounting machines.
3580 Service industry machines.
3598 Miscellaneous machinery, except electrical.
Electrical machinery, equipment, and supplies:
3611 Electrical transmission and distribution equipment.
3612 Electrical industrial apparatus.
3630 Household appliances.
3650 Radio and television receiving sets, except communication types.
3661 Communication equipment.
3662 Electronic components and accessories.
3691 Electric lighting and wiring equipment, except insulated wire.
Code
3698 Electrical machinery, equipment, and supplies, not elsewhere classified.
Transportation equipment:
3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
3714 Motor vehicle parts and accessories.
3721 Aircraft, and complete guided missiles and space vehicles.
3722 Aircraft parts, and guided missile and space vehicle subassemblies.
3730 Ship and boat building and repair.
3791 Railroad equipment, including street cars.
3798 Motorcycles, bicycles, and parts, and transportation equipment, not elsewhere classified.
Scientific instruments; photographic equipment; watches and clocks:
3810 Scientific and mechanical measuring instruments.
3830 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3870 Watches and clocks.
Miscellaneous manufacturing industries, including ordnance and accessories:
3910 Jewelry, silverware, and plated ware.
3920 Toys and sporting goods.
3930 Ordnance, except guided missiles.
3991 Costume jewelry.
3998 Musical instruments, office and artists' materials, and manufacturing industries, not elsewhere classified.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Transportation:
4011 Railroad transportation, terminals, and related services.
4020 Local, suburban, and intercity passenger transportation, including taxicabs and school busses.
4030 Motor freight transportation and warehousing.
4040 Water transportation.
4050 Air transportation.
4060 Pipe line transportation.
4098 Miscellaneous transportation services.
Communication services:
4810 Telephone communications (wire or radio).
4820 Telegraph communications (wire or radio).
4830 Radio and television broadcasting.
4898 Communication services, not elsewhere classified.
Electric, gas, and sanitary services:
4910 Electric companies and systems (95 percent or more).
4920 Gas companies and systems (95 percent or more).
4930 Combination companies and systems—gas, electric, or other services.
4940 Water supply and other sanitary services.

WHOLESALE TRADE

5010 Motor vehicles and automotive equipment.
5020 Drugs, chemicals, and paints.
5030 Dry goods and apparel.
5047 Meat and meat products.
5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
5050 Farm products—raw materials.
5060 Electrical goods.
5070 Hardware, and plumbing and heating equipment and supplies.
5080 Machinery, equipment, and supplies.
5091 Metals and minerals, except petroleum products and scrap.
5092 Petroleum bulk stations and terminals.
5095 Beer, wine, and distilled alcoholic beverages.
5096 Paper and its products.
5097 Lumber and construction materials.
5098 Other wholesale trade.

RETAIL TRADE

Building materials, hardware, and farm equipment:
5211 Building materials.
5215 Hardware stores.
5216 Farm equipment dealers.
General merchandise stores:
5221 Department stores.
5222 Variety stores.
5223 Mail order houses.
5228 General merchandise stores, not elsewhere classified.
Code
5230 Food stores.
Automotive dealers and gasoline service stations:
5241 Automobile and truck dealers.
5243 Gasoline service stations.
5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
Other retail stores:
5250 Apparel and accessories.
5260 Furniture, home furnishings, and equipment stores.
5270 Eating and drinking places.
5291 Drug stores and proprietary stores.
5292 Liquor stores.
5293 Jewelry stores.
5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banks and trust companies:
6011 Mutual savings banks.
6012 Banks and trust companies, except mutual savings banks.
Credit agencies other than banks:
6021 Savings and loan, building and loan associations.
6022 Personal credit agencies.
6025 Business credit agencies.
6028 Loan correspondents and brokers, and other credit agencies.
6030 Security and commodity brokers, dealers, exchanges and services.
Holding and other investment companies:
6042 Regulated investment companies.
6043 Real estate investment trusts, 1960 Act.
6044 Small business investment companies, 1958 Act.
6048 Other holding and investment co.
Insurance companies:
6055 Life insurance.
6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
6057 Insurance agents, brokers, and service.
6058 Other insurance companies.
Real estate:
6510 Real estate operators (except developers) and lessors of buildings.
6521 Lessors of mining, oil, and similar property.
6522 Lessors of railroad property.
6528 Lessors of real property other than buildings, not elsewhere classified.
6550 Subdividers, developers, and operative builders.
6591 Agents, brokers, and managers.
6592 Title abstract companies.
6593 Combinations of real estate, insurance, loans, and law offices.

SERVICES

7000 Hotels, rooming houses, camps, and other lodging places.
Personal services:
7210 Laundries, laundry services, cleaning and dyeing plants.
7220 Photographic studios, including commercial photography.
7298 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.
Business services:
7310 Advertising.
7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
Automobile and other repair services:
7510 Automobile parking, repair, and services.
7550 Repair services, except automobile.
Motion pictures:
7810 Motion picture production, distribution, and related services.
7830 Motion picture theaters.
7900 Amusement and recreational services, except motion pictures.
Miscellaneous services:
8010 Medical services.
8020 Educational services.
8030 Legal services.
8098 Services, not elsewhere classified.

16—77755-1 U.S. GOVERNMENT PRINTING OFFICE

FORM 1120 L
U.S. Treasury Department
Internal Revenue Service

U.S. LIFE INSURANCE COMPANY INCOME TAX RETURN
FOR CALENDAR YEAR 1963

1963

Do not write in space below

Serial No.

PLEASE TYPE OR PRINT

Name

Address (Number, street, city or town, State) Postal ZIP code

a. Date and place incorporated

b. Employer identification number

c. Amount of total depreciation claimed for current year

d. Amount of total insurance liabilities. (See Instruction O.)

e. Amount of total depreciable assets

f. Is this a consolidated return? (If "Yes," see Instruction M.) ☐ Yes ☐ No

g. Do you have any variable annuity contracts outstanding? ☐ Yes ☐ No

Do you have any segregated asset accounts? ☐ Yes ☐ No (If "Yes," see section 801(g).)

h. State the percentage that the total of your life insurance reserves (Sec. 801 (b)), plus unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, is to your total reserves (Sec. 801 (c)). Attach schedule. ----------%

i. Are you a burial or funeral benefit insurance company, engaged directly in the manufacture of funeral supplies or in the performance of funeral services? (If "Yes," see section 801(i).) ☐ Yes ☐ No

j. Did you file Forms 1096 and 1099 for the calendar year in connection with taxable dividends? (See General Instruction H.) ☐ Yes ☐ No

k. Did you file Forms 1096 and 1099 for the calendar year in connection with other payments? (See General Instruction H.) ☐ Yes ☐ No

LIFE INSURANCE COMPANY TAXABLE INCOME

1. (a) The taxable investment income (Schedule C) .....
(b) The gain from operations (Schedule E) .....
(c) The smaller of (a) or (b) .....
2. 50 percent of the excess, if any, of 1(b) over 1(a) .....
3. Amount subtracted from policyholders' surplus account (line 5, Schedule G) .....
4. Life insurance company taxable income (total lines 1(c), 2, and 3) .....

COMPUTATION OF TAX DUE OR REFUND

5. If amount of line 4 is:
(a) Not over $25,000—
Enter 30 percent of line 4 (32 percent if a consolidated return) .....
(b) Over $25,000—
Enter 52 percent of line 4 (54 percent if a consolidated return) .....
Subtract $5,500, and enter difference 5,500.00
6. Income tax (line 5 or from line 24, separate Schedule D, Form 1120 L) .....
7. Credit allowed a domestic corporation for income taxes paid to a foreign country or U.S. possession (attach Form 1118) .....
8. Balance (line 6 less line 7) .....
9. Investment credit (attach Form 3468) .....
10. Balance of income tax (line 8 less line 9) .....
11. Tax from recomputing prior year investment credit (attach statement) .....
12. Total tax (line 10 plus line 11) .....
13. Credits: (a) Tax paid with application for extension of time to file (attach Form 7004) .....
(b) Payments and credits on 1963 Declaration of Estimated Tax .....
(c) Credit from regulated investment companies (attach Form 2439) .....
14. If line 12 is larger than line 13, the balance is **TAX DUE** ..... **Enter such balance here** →
15. If line 12 is less than line 13 ..... **Enter the OVERPAYMENT here** →
16. Enter amount of line 15 you want: Credited on 1964 estimated tax ..... ----------
Refunded ..... ----------

SIGNATURE AND VERIFICATION (See Instruction E)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date — Signature of officer — Title

Date — Individual or firm signature of preparer — Address

Form 1120 L (1963) Page 2

SCHEDULE A.—INVESTMENT YIELD (See Instructions)

Line and Instruction No. **Gross Investment Income (Section 804(b))**	1. Interest	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
1. Interest:				
(a) Wholly exempt obligations (**attach schedule**)				
(b) U.S. obligations and U.S. Instrumentalities				
(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
Totals				
2. Dividends:				
(a) Domestic corporations subject to taxation under Chapter 1, I.R.C.				
(b) Certain preferred stock of public utilities taxable under Chapter 1, I.R.C.				
(c) Foreign corporations				
(d) Other corporations				
(e) Amount includable by a shareholder of a controlled foreign corporation (attach Form 3646)				
3. Rents (**attach schedule**)				
4. Royalties (**attach schedule**)				
5. Leases, terminations, etc.				
6. Net short-term capital gain reduced by any net long-term capital loss (line 15, separate Schedule D, Form 1120 L)				
7. Gross income from trade or business other than insurance business (**attach schedule**)				
8. GROSS INVESTMENT INCOME (total lines 1–7)				
Deductions (Section 804(c))				
9. Investment expenses (**attach schedule**) (see Schedule H)				
10. Real estate expenses (**attach schedule**)				
11. Depreciation (Schedule K)				
12. Depletion (**attach schedule**)				
13. Trade or business deductions as provided in 804(c)(5) (**attach schedule**)				
14. Total deductions (lines 9–13)				
15. INVESTMENT YIELD (line 8 less line 14)				

SCHEDULE B.—PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)

1. Adjusted life insurance reserves (from Part VI)		
2. Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III)	____%	
3. Pension plan reserves (from line 5, col. 7, Part V)		
4. Multiplied by the current earnings rate (line 1, Part III)	____%	
5. Interest paid (from Part VII)		
6. Policy and other contract liability requirements (total of lines 2, 4, and 5)		

PART II—ASSETS (Sec. 805(b)(4))	1. Beginning of Taxable Year	2. End of Taxable Year	3. Mean of Column 1 and Column 2*
1. Real estate			
2. Mortgages:			
(a) Without service fees			
(b) With service fees			
3. Collateral loans			
4. Policy loans, including premium notes			
5. Corporate bonds			
6. Stocks			
7. Government obligations, etc. (Submit detailed schedule)			
8. Bank deposits, cash, etc.			
9. Other assets (**attach schedule**)			
10. Totals			

*Adjusted under Section 806(a) (Attach schedule)

PART III—EARNINGS RATES (Sec. 805(b))

1. Current earnings rate (line 15, Schedule A, divided by line 10, column 3, Part II)	%
2. Earnings rate for first preceding year (**attach schedule**)	%
3. Earnings rate for second preceding year (**attach schedule**)	%
4. Earnings rate for third preceding year (**attach schedule**)	%
5. Earnings rate for fourth preceding year (**attach schedule**)	%
6. Total (lines 1–5)	
7. Average earnings rate (see instructions)	%

Form 1120 L (1963) Page 3

PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

1. Nature of Reserve (Life, Annuity, Etc.)	2. Assumed Morbidity or Mortality Table	3. Assumed Interest Rate	4. Method of Computation (Illinois Standard, Etc.)	5. Amount of Reserve at Beginning of Taxable Year*	6. Amount of Reserve at End of Taxable Year*	7. Mean of Columns 5 and 6**	8. Column 3 times Column 7
1.							
2.							
3.							
4.							
5. Totals							

6. Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7) ... %

PART V—PENSION PLAN RESERVES (805(d))

1. 805(d)(1)(A) reserves							
2. 805(d)(1)(B) reserves							
3. 805(d)(1)(C) reserves							
4. 805(d)(1)(D) reserves							
5. Totals							

*See Instructions for 806(b) and 818(c) adjustments **Adjusted under 806(a) (Attach schedule)

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Sec. 805(c)(1))

1. Mean of the reserves (col. 7, line 5, Part IV) .....
2. (a) Multiplied by that percentage which equals 100%
   (b) Increased by 10 times the average rate of interest assumed (from line 6, Part IV) .....
   (c) Total .....
   (d) Reduced by 10 times the adjusted reserves rate (from line 2, Part I, Schedule B) .....
   (e) Line (c) less line (d) ..... %
3. Adjusted life insurance reserves (line 1 multiplied by line 2(e)) .....

PART VII—INTEREST PAID (Sec. 805(e))

1. Interest on indebtedness .....
2. Amounts in the nature of interest .....
3. Discount on prepaid premiums .....
4. Total interest paid (lines 1–3) .....

SCHEDULE C.—TAXABLE INVESTMENT INCOME (See Instructions)

1. Policyholders' share (Sec. 804) (line 6, Part I, Sch. B, divided by line 15, Sch. A) but not to exceed 100% ..... %
2. Company's share ..... %
3. Total ..... 100 %

	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (line 2 times col. 1)
4. Interest wholly tax-exempt (line 1(a), col. 4, Sch. A, see inst.)			
5. (a) Dividends from line 2(a), Schedule A			
(b) Dividends from line 2(b), Schedule A			
(c) Dividends from line 2(c), Schedule A			
(d) Dividends from line 2(d), Schedule A			
(e) Dividends from line 2(e), Schedule A			
6. Other items of investment yield (line 15, Schedule A, less 4–5 above)			
7. Net long-term capital gain from line 16, separate Schedule D			
8. Total (Lines 4–7)			

REDUCTIONS

9. Interest wholly tax-exempt (line 4, column 3) .....
10. Dividends received deduction:
    (a) 85% of dividends from line 5(a), column 3 .....
    (b) 62.115% of dividends from line 5(b), column 3 .....
    (c) 85% of dividends from ***certain*** foreign corporations from line 5(c), column 3 .....
    (d) Total, but not to exceed 85% of taxable investment income (line 13) computed without regard to this deduction .....
11. Small business deduction (10% of line 15, Schedule A, not to exceed $25,000) .....
12. Total (lines 9, 10(d), and 11) .....
13. Taxable investment income (line 8 less line 12, but not less than zero) .....

Form 1120 L (1963) Page 4

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS (See Instructions)

1. Policyholders' share (Sec. 809) (line 5, Sch. E-1, divided by line 15, Sch. A), but not to exceed 100%			%
2. Company's share			%
3. Total			100 %
	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (line 2 times col. 1)
4. Interest wholly tax-exempt (line 1(a), col. 4, Sch. A, see inst.)			
5. (a) Dividends from line 2(a), Schedule A			
(b) Dividends from line 2(b), Schedule A			
(c) Dividends from line 2(c), Schedule A			
(d) Dividends from line 2(d), Schedule A			
(e) Dividends from line 2(e), Schedule A			
6. Other items of investment yield (line 15, Schedule A, less 4-5 above)			
7. Total (lines 4-6)			
8. Net long-term capital gain from line 16, separate Schedule D			
9. Gross premiums ____ Less: Return premiums, etc. ____			
10. (a) Decrease in reserves (after adjustment under 810(a)) (**attach schedule**)			
(b) Decrease in 811(b)(2) reserves (See line 3, Part II, Schedule E-2)			
11. Other amounts (**attach schedule**)			
12. Total (lines 7-11)			
DEDUCTIONS			
13. Death benefits, etc.			
14. Increase in reserves (after reduction for investment yield under 810(b)) (**attach schedule**)			
15. Assumption by another person of liabilities under insurance, etc., contracts			
16. Interest wholly tax-exempt (line 4, column 3)			
17. Investment expenses, etc., not deducted on Schedule A (**attach schedule**)			
18. Small business deduction (10% of line 15, Schedule A, not to exceed $25,000)			
19. Other deductions not deducted on Schedule A (**attach schedule**)			
20. Total (lines 13-19)			
21. Dividends received deduction (see instructions):			
(a) 85% of dividends received from line 5(a), column 3			
(b) 62.115% of dividends from line 5(b), column 3			
(c) 85% of dividends from ***certain*** foreign corporations from line 5(c), column 3			
(d) Total, but not to exceed 85% of the excess, if any, of line 12 over line 20			
22. Operations loss deduction (**attach schedule**)			
23. Tentative deduction (lines 20-22)			
24. Plus: (a) Dividends to policyholders (line 7, Part I, Schedule E-2)			
(b) Accident, health, and group life insurance (line 9, Part I, Schedule E-2)			
(c) Certain nonparticipating contracts (line 11, Part I, Schedule E-2)			
25. Total deductions (line 23 plus line 24)			
26. Gain (loss) from operations (line 12 less line 25)			

SCHEDULE E-1.—REQUIRED INTEREST (Sec. 809(a)(2))

	1. Rate	2. Beginning of Taxable Year	3. End of Taxable Year	4. Mean of Columns 2 and 3	5. Column 1 times column 4
1. 810(c)(1) Reserves (from line 5, column 8, Parts IV and V, Schedule B)					
2. 810(c)(3) Reserves.					
3. 810(c)(4) Reserves.					
4. 810(c)(5) Reserves.					
5. Required interest (Total, lines 1-4)					

SCHEDULE E-2.—PART I—LIMITATION ON LINE 24, SCHEDULE E, DEDUCTION (Sec. 809(f))

1. Statutory amount		250,000
2. (a) From line 12, Schedule E		
(b) Less: Tentative deduction, line 23, Schedule E		
3. Gain from operations without regard to line 24, Schedule E		
4. Less: Taxable investment income (line 13, Schedule C)		
5. Excess of line 3 over line 4 (but not less than zero)		
6. Maximum possible deduction for line 24, Schedule E (line 1 plus line 5)		
7. Deduction for dividends to policyholders (Part II) (not in excess of line 6)		
8. Maximum deduction for accident, health, and group life insurance (line 6 less line 7)		
9. Deduction for accident, health, and group life insurance (Part III) (not in excess of line 8)		
10. Maximum deduction for certain nonparticipating contracts (line 8 less line 9)		
11. Deduction for certain nonparticipating contracts (Part IV) (not in excess of line 10)		

Form 1120L (1963) Page 5

PART II—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

1. Dividends paid to policyholders		
2. (a) Increased by the excess of (1) over (2):		
(1) Reserve as of the end of the taxable year		
(2) Reserve as of the end of the preceding taxable year		
OR		
(b) Decreased by the excess of (1) over (2):		
(1) Reserve as of the end of the preceding taxable year		
(2) Reserve as of the end of the taxable year		
3. If positive, enter on line 7, Schedule E–2; if negative, enter on line 10(b), Schedule E		

PART III—ACCIDENT, AND HEALTH INSURANCE, AND GROUP LIFE INSURANCE (Sec. 809(d)(6))

1. Net premiums		
2. Multiplied by		2%
3. Tentative deduction (not to exceed 50% of line 1, less the total amount deducted for prior years)		

PART IV—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

1. (a) Reserve at the end of the taxable year		
(b) Reserve at the beginning of the taxable year		
(c) Increase (if the difference is negative, enter "0")		
(d) Multiplied by	10%	
2. (a) Net premiums		
(b) Multiplied by	3%	
3. Tentative deduction—the greater of line 1 or line 2		

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT (Sec. 815(b))

1. (a) Balance as of the end of the preceding year		
(b) Transfers under 815 (d) (1) and (4) for preceding year		
(c) Balance as of the beginning of the taxable year		
2. Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1)		
3. The amount, if any, by which the net long-term capital gain exceeds the net short-term capital loss		
4. Dividends received deduction:		
(a) 85% of dividends received from line 2(a), Schedule A		
(b) 62.115% of dividends received from line 2(b), Schedule A		
(c) 85% of dividends received from ***certain*** foreign corporations		
(d) Total, but not to exceed 85% of line 12 less line 20, Schedule E		
5. Interest wholly exempt from tax (line 1(a), column 4, Schedule A)		
6. Small business deduction (line 18, Schedule E)		
7. Total (lines 1–6)		
8. Less: Tax liability for 1963 under 802(a) (computed without regard to 802(b)(3))		
9. Excess of line 7 over line 8		
10. Less: Distributions in 1963 (not to exceed line 9)		
11. Balance as of the end of the taxable year (line 9 less line 10)		

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT (Sec. 815(c))

1. Balance as of the beginning of the taxable year		
2. Add: (a) 50 percent of the excess, if any, of the gain from operations over the taxable investment income (line 2, page 1)		
(b) The deduction for certain nonparticipating contracts (line 24(c), Schedule E)		
(c) The deduction for accident, health, and group life insurance (line 24(b), Schedule E)		
3. Total (line 1 plus line 2)		
4. Less: (a) Actual distributions only in excess of line 9, Schedule F		
(b) Tax increase on 4(a) by reason of 802(b)(3)		
(c) Subtractions under 815 (d) (1) and (4) (see instructions)		
(d) Tax increase on 4(c) by reason of 802(b)(3)		
(e) Subtraction required under 815(d) (2) due to termination		
5. Total of lines 4(a)–(e) (not to exceed line 3) (enter here and on line 3, page 1)		
6. Balance as of the end of the year (line 3 less line 5)		

Form 1120 L (1963) Page 6

SCHEDULE H.—LIMITATION OF INVESTMENT EXPENSE DEDUCTION (Schedule H need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

1. Mean of the assets for the taxable year (line 10, column 3, Part II, Schedule B)		
2. One-fourth of 1% of the mean of the assets (line 1)		
3. Mortgage service fees		
4. The greater of (a) or (b):		
(a) (i) Investment yield computed without regard to investment expenses		
(ii) Three and three-fourths percent of line 1		
(iii) Excess (line (i) over line (ii))		
(iv) One-fourth of line (iii)		
(v) Reduced by mortgage service fees (line 3)		
(vi) Line (iv) less line (v)		
(b) One-fourth of 1% of the amount on line 2(a), column 3, Part II, Schedule B		
5. Limit on deduction for investment expenses (total lines 2–4)		

SCHEDULE J.—COMPENSATION OF OFFICERS

1. Name and Address of Officer	2. Official Title	3. Time Devoted to Business	Percent of Corporation Stock Owned		6. Amount of Compensation	7. Expense Account Allowances
			4. Common	5. Preferred		

SCHEDULE K.—DEPRECIATION (See Instruction 11, page 2)

This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62–21 as well as for those taxpayers who wish to continue using procedures authorized prior to the revenue procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class — OR — Description of property	2. Cost of other basis at beginning of year — OR — Cost or other basis	3. Asset additions in year (amount) — OR — Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62–21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life — OR — Rate (%) or life	8. Depreciation for this year
Totals		Enter here and on line 11, Schedule A					
Cost or other basis of fully depreciated assets still in use							

1. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? ☐ Yes ☐ No

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? ☐ Yes ☐ No (For rules of attribution, see section 267 (c).)

If the answer to (1) or (2) is "Yes," attach separate schedule showing:
(a) name, address, and employer identification no.,
(b) percentage owned;
(c) date acquired; and
(d) the District Director's office in which the income tax return of such organization for the last taxable year was filed.

If the answer to (1) above is "Yes," include the income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

If the answer to (2) above is "Yes," include (a) the amount of cash or stock dividends paid to such individual or organization and (b) identify form of organization.

m. Did you at any time during the taxable year own directly or indirectly any stock of a foreign corporation? (If "Yes," attach statement required by General Instruction J.) ☐ Yes ☐ No

n. Did you file with the District Director a copy of the annual statement for the preceding year as required by General Instruction K? ☐ Yes ☐ No If "Yes," state office in which filed.

o. If a copy of the annual statement does not accompany this return, state why the statement is not attached.

p. Did you incur expenses in connection with:
(If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings. Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W–2.) Yes ☐ No ☐

☆ U.S. GOVERNMENT PRINTING OFFICE : 1963—O-693-563

Instructions for Form 1120L—1963
U.S. Life Insurance Company Income Tax Return

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every domestic life insurance company and every foreign life insurance company carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancellable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801(d), shall file a return on this form. For this purpose the term "noncancellable" includes guaranteed renewable life, health, and accident insurance which is not cancellable by the company but under which the company reserves the right to adjust premium rates by classes, in accordance with experience under the type of policy involved. The terms "life insurance reserves" and "total reserves" do not include deficiency reserves.

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as would be required were such corporation required to make its own return. (See sec. 6012.) If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year ended December 31, 1963, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting methods.—A return on this form shall be filed using the accrual method of accounting, or to the extent permitted under regulations, under a combination of an accrual method with any other method under chapter 1, other than the cash receipts and disbursement method.

Accrual method.—Under this method, income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

D. Time and place for filing.—The return for 1963 must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1964.

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file in behalf of a corporation. The return must also be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. This verification is not required if the return is prepared by a regular, full-time employee of the taxpayer.

F. Payment of tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Sec. 6081(b).)

G. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at source.—Forms 1096 and 1099 must be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

I. Information by corporation.—*1. Contemplated dissolution or liquidation.*—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan. (See sec. 6043.)

2. Distribution in liquidation.—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Association of Insurance Commissioners for the year 1963, as filed with the Insurance Department of the State, or District of Columbia, which shows the reserves used in computing the net income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies of the 4 preceding years must also be furnished, if not already filed for such years. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

L. Attachments.—The schedules contained on the official form should be used unless the entry spaces provided are not sufficient for your needs. Attachments must contain required information and follow the format of the schedules and must set forth in the same sequence as the lines on page 1 of the form. The summarized totals can be carried directly to appropriate lines on page 1 of the form unless the schedule contains a tax computation, in which case the tax computation must be completed and the result then taken to page 1 of the return.

M. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations, each qualifying as a life insurance company, may make a consolidated income tax return in lieu of separate returns. The common parent corporation, when

filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the district director for the subsidiary's district.

N. Percentage computations.—In computing earning rates, assumed rates, and policyholders' and company's share of investment yield, the computation should be carried out to a sufficient number of decimal places to insure substantial accuracy and to eliminate any significant error in the resulting tax liability.

O. Insurance liabilities.—*Domestic company.*—The term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) as of the end of the taxable year plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c) as of the end of the taxable year.

Foreign company.—The term "total insurance liabilities" relates only to United States business.

SPECIFIC INSTRUCTIONS

SCHEDULE A.—INVESTMENT YIELD

The term "investment yield" means gross investment income, as defined in section 804(b), less the deductions allowed in section 804(c). The entire amount of the items of income and allowable deductions are to be reported in Schedule A. The purpose of including the entire amount of these items is to provide the basis for the exclusion of the policyholders' share of the investment yield from the life insurance company's taxable income.

Line 1. Interest.—Enter interest from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

Line 2. Dividends.—Enter on line 2(*a*) the amount of dividends from a domestic corporation which is subject to taxation under Chapter 1, except dividends on certain preferred stock of a public utility (see sec. 245), dividends from a corporation entitled to the benefits of section 931, and from a corporation organized under the China Trade Act, 1922. Enter on line 2(*b*) dividends on certain preferred stock of a public utility which is subject to taxation under Chapter 1. Enter on line 2(*c*) dividends from foreign corporations. Enter on line 2(*d*) dividends from other corporations, including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1(*c*) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends for the year, stating the names of the corporations declaring the dividends and amounts reported from each. Enter on line 2(*e*) the amount includable by a shareholder of a controlled foreign corporation and attach Form 3646.

Line 3. Rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Sec. 110.)

Line 4. Royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 12.

Line 5. Leases, terminations, etc.—Enter the gross amount of income from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties.

Line 6. Net short-term capital gain.—Enter the amount (if any) by which the net short-term capital gain exceeds the net long-term capital loss. See separate Schedule D, Form 1120L.

Line 7. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

Line 9. Investment expenses.—Enter expenses which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed line 5, Schedule H. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 10. Real estate expenses.—Enter the amount of taxes (sec. 164); all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition, exclusively on or with respect to the real estate owned by the company. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held for rental purposes. These taxes and other expenses should be itemized in an attached schedule. (For limitation on deduction, see Instruction 14(b).)

Line 11. Depreciation.—Enter the amount allowed by section 167 and the regulations thereunder. In general, the amount deductible is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operation for the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 804(b). (For limitation on deduction, see Instruction 14(b).)

If a deduction is claimed for depreciation, fill in Schedule K.

Adjustments to basis of property: (a) Investment credit.—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

ALTERNATIVE DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62–21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the revenue procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be

used for reporting depreciation under both Revenue Procedure 62–21 and previously prescribed rules and standards.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (9–62). Additional information is contained in IRS Publication No. 457. These publications may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 25 cents and 15 cents, respectively.

Change in method of depreciation.—Taxpayers, who may desire to follow more conservative depreciation policies because ordinary income treatment will be applied to the gain (to the extent of the depreciation taken after December 31, 1961) from the sale or exchange of depreciable property defined in section 1245(a)(3), may elect to change their method of depreciation with respect to such property from the declining balance or sum of the years-digits to the straight line method on or before the due date of the return for the first taxable year ending after December 31, 1962. To make this selection attach a statement to your return identifying the assets to which the election applies.

Line 12. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return.

Line 13. Trade or business.—Enter the total of deductions attributable to any trade or business (other than an insurance business), the income from which is included in the life insurance company's gross investment income under section 804(b)(3). Do not include (*a*) losses from (or considered as from) sales or exchanges of capital assets, (*b*) losses from sales or exchanges of property used in the trade or business (as defined in section 1231(b)), and (*c*) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 13 will be disallowed to the extent attributable to the carrying on of the insurance business. The deduction for net operating losses (sec. 172) and the special deductions (secs. 241–248) shall not be allowed.

Line 14. Total deductions.—(*a*). Enter the total of lines 9–13.

(*b*) *Limitation on deductions relating to real estate owned and occupied.*—The deductions included on lines 10 and 11 on account of real estate owned and occupied for insurance purposes in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to the second sentence of section 804(c)(3)) as the rental value of the space not so occupied bears to the rental value of the entire property. Submit detailed schedule.

SCHEDULE B

PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (805(a))

Purpose.—The next step after determining investment yield (Schedule A) is to determine the policy and other contract liability requirements. This computation furnishes the numerator, with the total of the investment yield as the denominator, to determine the policyholders' share of investment yield which is not included in computing taxable investment income (Schedule C).

Definition.—The term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part III); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part III); and (3) the interest paid (from Part VII).

PART II—ASSETS (805(b)(4))

Purpose.—This computation is necessary in order to determine the earnings rates in Part III.

Definition.—The term "assets" for this purpose means all assets of the company (including nonadmitted assets). The term includes all moneys but does not include real and personal property (other than money) used by the company in carrying on an insurance trade or business.

Valuation.—The amount attributable to real property and to stocks is the fair market value thereof. The amount attributable to other assets is the adjusted basis of such assets for purposes of determining gain on sale or other disposition. This adjusted basis is determined under section 1011 and other related provisions of subtitle A of the Code, without regard to section 817(b).

Section 806(a) adjustment.—If, during the taxable year, there is a change in life insurance reserves (either increases or decreases) attributable to the transfer between the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment should be reflected in an attached schedule.

PART III—EARNINGS RATES (805(b))

The term "current earnings rate" means the percentage determined by dividing the investment yield for the taxable year (Schedule A), by the mean of the assets at the beginning and end of the taxable year (Part II—Assets). The term "average earnings rate" means the sum of the current earnings rate for the taxable year and the earnings rate for each of the 4 taxable years immediately preceding the taxable year, divided by 5. If, in computing the 5-year average earnings rate for any taxable year, the company was an insurance company (but not a life insurance company) in any of the 4 years preceding the taxable year, the computation shall be made as if the company were a life insurance company for such year. Where the company was not in existence for one or more of the 4 preceding years or was not an insurance company for one or more of such years, no entry shall be made for such year or years. The average earnings rate (line 7) is determined by adding the percentages entered, and dividing this sum by the number of years applicable. For example, if entries are made on three lines, divide the sum by 3. See General Instruction N.

PART IV—AVERAGE INTEREST RATE ASSUMED (805(c)(2))

The purpose of this schedule is to determine a rate which is used in the computation of adjusted life insurance reserves (Part VI). See General Instruction N. Exclude pension plan reserves from life insurance reserves for the purpose of determining the taxpayers assumed rate under this part. See Part V.

Columns 5 and 6.—*Adjustment under 806(b).*—If the basis for determining the amount of any item referred to in 810(c) (life insurance reserves, etc.) as of the close of the taxable year differs from the basis for such determination as of the beginning of the taxable year, then the amount of the item as of the close of the taxable year shall be the amount computed on the old basis, and the amount of the item as of the beginning of the next taxable year shall be the amount computed on the new basis.

Adjustment under 818(c).—This adjustment is required where the company actually computes its life insurance reserves on one of the recognized preliminary term bases but elects to convert them to a net level premium basis in the computation of the reserves for tax purposes.

Where so elected, the conversion may be made by one of two methods.

Method 1. Exact revaluation: Under this method, the company must compute the reserves for all contracts (with respect to which reserves are computed on a preliminary term basis) on a net level premium basis, using the same mortality assumptions and interest rates for both the preliminary term basis and the net level premium basis.

Method 2. Approximate revaluation: Under this method, with respect to contracts for which reserves are computed under the preliminary term basis, the reserves are increased by the sum of (A) $21 per $1,000 of insurance in force (other than term insurance), less 2.1 percent of reserves under such contracts; and (B) $5 per $1,000 of term insur-

Page 4

ance in force under contracts which at the time of issuance cover a period of more than 15 years, less 0.5 percent of reserves under such contracts.

A life insurance company may elect, under section 818(a), the approximate revaluation method for all its life insurance reserves, other than noncancellable accident and health reserves, and use the exact revaluation method for all its noncancellable accident and health reserves. (C.B. 1960–1, 268.)

Column 7.—*Adjustment under 806(a).*—If, during the taxable year there is a change in life insurance reserves attributable to the transfer between the company and another of liabilities under contracts taken into account in computing such reserves, then the means of such reserves shall be appropriately adjusted on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment is applicable whether or not the transferor of the liabilities was the original insurer. However, this adjustment is not applicable to reinsurance ceded by another person to the taxpayer, or by the taxpayer to another person. For the definition of "Life Insurance Reserves," see excerpts from the Internal Revenue Code, section 801(b).

PART V—PENSION PLAN RESERVES (805(d))

The amount to be taken into account as "pension plan reserves" is 100 percent of the life insurance reserves which is allocable to contracts—

(A) purchased under contracts entered into with trusts which (as of the time the contracts were entered into) were deemed to be (i) trusts described in section 401(a) and exempt from tax under section 501(a), or (ii) trusts exempt from tax under section 165 of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws;

(B) purchased under contracts entered into under plans which (as of the time the contracts were entered into) were deemed to be plans described in section 403(a) or plans meeting the requirements of section 165(a) (3), (4), (5), and (6) of the Internal Revenue Code of 1939;

(C) provided for employees of the life insurance company under a plan which, for the taxable year, meets the requirements of section 401(a) (3), (4), (5), (6), (7) and (8); or

(D) purchased to provide retirement annuities for its employees by an organization which (as of the time the contracts were purchased) was an organization described in section 501(c)(3) which was exempt from tax under section 501(a) or was an organization exempt from tax under section 101(6) of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws. These reserves shall be adjusted under sections 806 and 818(c) as described in Part IV above.

PART VI—ADJUSTED LIFE INSURANCE RESERVES (805(c)(1))

This term constitutes the mean of the life insurance reserves (as defined in section 801(b)), computed under Part IV (excluding pension plan reserves taken into account under Part V), adjusted as set forth in Part VI, Schedule B, of the form.

PART VII—INTEREST PAID (805(e))

Line 1.—Enter all interest for the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from taxation.

Line 2.—Enter all amounts in the nature of interest, whether or not guaranteed, for the taxable year on insurance or annuity contracts (including contracts supplementary thereto) which do not involve, at the time of accrual, life, health, or accident contingencies.

Line 3.—Enter all amounts accrued for the taxable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration paid in advance on insurance or annuity contracts.

SCHEDULE C.—TAXABLE INVESTMENT INCOME

General.—The policyholders' share of each and every item of investment yield (including tax-exempt interest, and dividends received) of any life insurance company shall not be included in taxable investment income.

Line 1.—Enter on this line the percentage which represents the policyholders' share of each and every item of investment yield. This percentage is determined by dividing the policy and other contract liability requirements (Schedule B) by the investment yield (Schedule A); except that if the amount of the policy and other contract liability requirements exceeds the investment yield, then the policyholders' share of any item shall be 100 percent. See General Instruction N.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4–7.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Also enter in column 1: line 5, dividends; and line 6, other items of investment yield. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in taxable investment income. Enter in column 3 the product obtained by multiplying each amount in column 1 by the percentage from line 2. The amounts entered in column 3 represent the company's share of these items of investment yield.

Reductions

Line 9. Interest wholly tax-exempt.—Enter on this line the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which like the policyholders' share of such interest (from line 4, col. 2) is not included in taxable investment income.

Line 10. Dividends received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

Line 11. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed $25,000.

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS

General.—The share of each and every item of investment yield (including tax-exempt interest, and dividends received) of any life insurance company set aside for policyholders shall not be included in gain and loss from operations.

Line 1.—Enter on this line the percentage which represents the share of any item of investment yield which is set aside for policyholders. This percentage is determined by dividing the required interest (Schedule E–1) by the investment yield (Schedule A); except that if the amount of the required interest exceeds the investment yield, then the share of any item set aside for policyholders shall be 100 percent. See General Instruction N.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4–6.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Also enter in column 1: line 5, dividends; and line 6, other items of investment yield. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in gain and loss from operations. Enter in column 3 the product obtained by multiplying each amount in column 1 by the percentage from line 2. The amounts entered in column 3 represent the company's share of these items of investment yield.

Line 9.—Enter the gross amount of premiums and other consideration (including advance premiums, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the company) on insurance and annuity contracts (including contracts supplementary thereto); less return premiums, and premiums and other consideration arising out of reinsurance ceded. Except in the case of amounts of premiums or other consideration returned to another life insurance company in respect of reinsurance ceded, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management shall not be included. However, amounts rebated or refunded due to policy cancellations or to erroneously computed premiums are to be treated as return premiums.

Line 10(a). Decrease in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the beginning of the taxable year over the sum of such items as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (from line 7, col. 2)).

Line 10(b). Decrease in 811(b)(2) reserves.—Enter the amount (from line 3, Part II; Schedule E–2) by which the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year. Enter also one-tenth of any net decrease in reserves attributable to the operation of section 810(d).

Line 11. Other amounts.—Enter total amount of other income, not included in computing investment yield and not otherwise included above, to the extent that such items are includible in gross income, except that all gains from the sale or exchange of a capital asset or gains considered as gains from the sale or exchange of a capital asset are excluded.

Line 13. Death benefits, etc.—Enter the amount of all claims and benefits accrued (including matured endowments and amounts allowed on surrender) and losses incurred (whether or not ascertained) during the year on insurance, annuity, and supplementary contracts. The term "losses incurred (whether or not ascertained)" refers to a reasonable estimate of the amount of the losses incurred but not reported, as well as losses reported but where the amount thereof cannot be ascertained by the end of the year.

Line 14. Increase in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (line 7, col. 2)) over the sum of such items as of the beginning of the taxable year. Enter also one-tenth of any net increase in reserves attributable to the operation of section 810(d).

Line 15. Assumption by another person of liabilities under insurance, etc., contracts.—Enter the amount of the consideration (other than consideration arising out of reinsurance ceded) in respect of the assumption by another person of liabilities under insurance and annuity contracts (including contracts supplementary thereto).

Line 16. Interest wholly tax-exempt.—Enter on this line the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in gain and loss from operations.

Line 17. Investment expenses.—Enter the excess of the total investment expenses over the amount allowed in computing investment yield (Schedule A), and the amount (if any) by which the sum of the deductions allowable (line 14, Schedule A) exceeds the gross investment income (line 8, Schedule A). Taxes and other expenses should be itemized in an attached schedule.

Line 18. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed $25,000.

Line 19. Other deductions.—Enter total amount of all other deductions, not included in computing investment yield and not included in lines 21–24 to the extent allowable as deductions in computing taxable income under Subtitle A of the Code except as modified below:

1. INTEREST.—No deduction is allowed under section 163 for interest in respect of the items described in section 810(c).

2. BAD DEBTS.—No deduction is allowed for an addition to reserves for bad debts under section 166(c), but a deduction for specific bad debts is permitted to the extent that the other provisions of that section are applicable.

3. CONTRIBUTIONS OR GIFTS.—In applying section 170, the limitation on the total deduction shall be 5 percent of the gain from operations computed without regard to dividends to policyholders; accident, health, and group life insurance; certain nonparticipating contracts; interest wholly tax-exempt; dividends received deduction; any operations loss carryback; and the contributions deductions. For limitation and the application of charitable contribution carryover, see the regulations.

4. AMORTIZABLE BOND PREMIUMS.—No deduction is allowed under section 171 since a deduction for such premiums has already been taken into account in Schedule A.

5. NET OPERATING LOSS DEDUCTION.—The deduction under section 172 is not allowed since in lieu thereof an "operations loss deduction" is allowed. See line 22.

6. DIVIDENDS RECEIVED.—No deduction is allowed under sections 243, 244, and 245 in view of the deduction allowed under section 809(d)(8). See line 21.

Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 21. Dividends received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loans associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

(d) *Section 246(b) limitation.*—In applying this 85-per-

Page 6

cent limitation to the total dividends-received deduction, the gain from operations is computed without regard to the deductions for certain nonparticipating contracts (line 24(c)); accident, health, and group life insurance (line 24(b)); dividends to policyholders (line 24(a)); the operations loss deduction (line 22); and the dividends-received deduction. However, since these items have not as yet been deducted, the 85-percent limitation is applicable to the excess, if any, of line 12 over line 20.

Exception.—For any taxable year for which there is a loss from operations, the limitation shall not apply.

See also instructions for line 10, Schedule C.

Line 22. Operations loss deduction.—This deduction allowed under section 809(d)(4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812 (a)). A loss from operations for taxable years beginning after December 31, 1954, may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 8 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

The term "offset" means, with respect to any taxable year, an amount equal to that increase in the operations loss deduction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802(b)(3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the following modifications) over the amount on line 12:

(a) No operations loss deduction is allowed.

(b) The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) shall be computed without regard to section 246(b), as modified by section 809(d)(8)(B).

Line 24.—The amount of the deductions for certain nonparticipating contracts, accident, health, and group life insurance and dividends to policyholders shall not exceed $250,000 plus the amount, if any, by which (*a*) the gain from operations for the taxable year, computed without regard to these deductions, exceeds (*b*) the taxable investment income for the taxable year. The limitation provided in the foregoing sentence shall apply first to the amount of the deduction for dividends to policyholders, then to the amount of the deduction for accident, health, and group life insurance, and finally to the amount of the deduction for certain nonparticipating contracts. See Schedule E–2, Part I.

SCHEDULE E–1.—REQUIRED INTEREST

The term "required interest" for any taxable year means the sum of the products obtained by multiplying (A) each rate of interest required, or assumed by the taxpayer, in calculating the reserves described in section 810(c), by (B) the means of the amount of such reserves computed at such rate at the beginning and end of the taxable year. See General Instruction N.

SCHEDULE E–2.—PART I—LIMITATION ON LINE 24, SCHEDULE E

Parts II, III, and IV should be completed before making entries in this schedule. Upon the proper completion of this schedule, the limitation provided in section 809(f) and explained in connection with line 24, Schedule E, automatically applies.

SCHEDULE E–2.—PART II—DIVIDENDS TO POLICYHOLDERS

The term "dividends to policyholders" means dividends and similar distributions made to policyholders in their capacity as such. In general, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management are to be treated as dividends to policyholders. The term does not include interest paid (as defined in sec. 805(e)), or, for example, so-called excess interest payments made with respect to supplementary contracts not involving life, accident, or health contingencies merely because such interest payments exceed the amounts guaranteed under such contracts.

The deduction shall be an amount equal to the dividends paid to policyholders during the taxable year plus (or minus) any increase (or decrease) in the reserves for policyholder dividends payable during the immediately succeeding taxable year. For this purpose, reserves for policyholder dividends at the end of any taxable year shall include all amounts set aside before the 16th day of the 3d month of the year following such taxable year for payment of policyholder dividends during the year following such taxable year.

If the amount of the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year, the amount of the excess shall be taken into account as an income item (line 10(b), Schedule E).

SCHEDULE E–2.—PART III—CERTAIN ACCIDENT AND HEALTH INSURANCE AND GROUP LIFE INSURANCE

This deduction is an amount equal to 2 percent of the premiums for the taxable year attributable to accident and health insurance contracts (other than those to which Schedule E–2, Part IV applies) and group life insurance contracts. The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E. However, the deduction allowed for the taxable year and all preceding taxable years shall not exceed an amount equal to 50 percent of the premiums for the taxable year attributable to such contracts.

SCHEDULE E–2.—PART IV—CERTAIN NONPARTICIPATING CONTRACTS

This deduction is an amount equal to 10 percent of the increase for the taxable year in the reserves for nonparticipating contracts (excluding group contracts) or (if greater) an amount equal to 3 percent of the premiums for the taxable year (excluding that portion of the premiums which is allocable to annuity features) attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more. The term "reserves for nonparticipating contracts" means such part of the life insurance reserves (excluding that portion of the reserves which is allocable to annuity features) as relates to nonparticipating contracts (other than group contracts). The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

The premiums referred to include only premiums attributable to nonparticipating contracts (other than group contracts) which are issued for periods of 5 years or more or are renewed for periods of 5 years or more, but do not include that portion of the premiums which is allocable to annuity features. The determination of whether a contract meets the 5-year requirement will be made as of the date it was issued, or as of the date it was renewed, whichever is applicable. Thus, a 20-year nonparticipating endowment policy will qualify under section 809(d)(5), even though the individual insured subsequently dies at the end of the second year, since the policy was issued for a period of 5 years or more. However, a 1-year renewable term contract will not qualify, in that, as of the date it was issued (or of any re-

16—78177–1

newal date) it was not issued (or renewed) for a period of 5 years or more. In like manner, a policy originally issued for a 3-year period and subsequently renewed for an additional 3-year period will not qualify. However, if this policy were renewed for a period of 5 years or more, the policy would qualify under section 809(d)(5) from the date it was renewed.

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT

Section 815(b)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a shareholders surplus account for its first taxable year beginning after December 31, 1957. The balance remaining in this account as of January 1, 1963, shall be increased by the net additions thereto as provided in section 815(b)(2) (lines 2–8 of the schedule). There shall be subtracted from this account any amount which is treated under section 815 as a distribution to shareholders. Any distribution to shareholders shall be treated as made first out of this account, to the extent thereof.

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT

Section 815(c)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a policyholders surplus account for its first taxable year beginning after December 31, 1958. The balance remaining in this account as of January 1, 1963, shall be increased by the additions thereto as provided by section 815(c)(2), line 2 of the schedule, and shall be decreased by the subtractions therefrom as provided by 815(c)(3), line 4 of the schedule.

Enter on line 4(a) the actual distributions to shareholders in excess of the amount reported on line 9, Schedule F. The amount to be entered on line 4(b) is the tax attributable to the amount (which is treated as a subtraction from this account) which after deducting the tax is the amount reflected on line 4(a). This amount can be determined by applying to the amount on line 4(a), a ratio, the numerator of which is 100 percent and the denominator of which is 100 percent minus the taxpayer's tax rate (the sum of the normal tax rate plus if applicable the surtax rate). See the regulations. The subtractions to be entered on line 4(c) shall be treated as made only after the subtractions have been made on lines 4(a) and (b).

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE J, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (*a*) the purchase of goods for resale or use in your business; (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (*c*) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule J is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, directors, chairmen of the board, etc.

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 802(a)(1) provides a normal tax on the life insurance company taxable income computed at the rate provided by section 11(b). Such section provides a normal tax for taxable years beginning before July 1, 1964, equal to 30 percent. In the case of a taxable year beginning after June 30, 1964, the normal tax is equal to 25 percent.

2. Surtax.—Section 802(a)(1) provides a surtax on so much of the life insurance company taxable income as exceeds $25,000, computed at the rate provided by section 11(c). Such section provides a surtax of 22 percent.

3. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904(d) and 904(e).

4. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used.

5. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

EXCERPTS FROM THE INTERNAL REVENUE CODE

SEC. 801. DEFINITION OF LIFE INSURANCE COMPANY.

(a) LIFE INSURANCE COMPANY DEFINED.—For purposes of this subtitle, the term "life insurance company" means an insurance company which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance), or noncancellable contracts of health and accident insurance, if—

(1) its life insurance reserves (as defined in subsection (b)), plus

(2) unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves,

comprise more than 50 percent of its total reserves (as defined in subsection (c)).

(b) LIFE INSURANCE RESERVES DEFINED.—

(1) IN GENERAL.—For purposes of this part, the term "life insurance reserves" means amounts—

(A) which are computed or estimated on the basis of recognized mortality or morbidity tables and assumed rates of interest, and

(B) which are set aside to mature or liquidate, either by payment or reinsurance, future unaccrued claims arising from life insurance, annuity, and noncancellable health and accident insurance contracts (including life insurance or annuity contracts combined with noncancellable health and accident insurance) involving, at the time with respect to which the reserve is computed, life, health, or accident contingencies.

(2) RESERVES MUST BE REQUIRED BY LAW.—Except—

(A) in the case of policies covering life, health, and accident insurance combined in one policy issued on the weekly premium payment plan, continuing for life and not subject to cancellation,

(B) in the case of policies issued by an organization which meets the requirements of section 501(c)(9) other than the requirement of subparagraph (B) thereof, and

(C) as provided in paragraph (3),

in addition to the requirements set forth in paragraph (1), life insurance reserves must be required by law.

(3) ASSESSMENT COMPANIES.—In the case of an assessment life insurance company or association, the term "life insurance reserves" includes—

(A) sums actually deposited by such company or association with State or Territorial officers pursuant to law as guaranty or reserve funds, and

(B) any funds maintained, under the charter or articles of incorporation or association (or bylaws approved by a State insurance commissioner) of such company or association, exclusively for the payment of claims arising under certificates of membership or policies issued on the assessment plan and not subject to any other use.

For purposes of this part, the rate of interest assumed in calculating the reserves described in subparagraphs (A) and (B) shall be 3 percent.

(4) DEFICIENCY RESERVES EXCLUDED.—The term "life insurance reserves" does not include deficiency reserves. For purposes of this subsection and subsection (c), the deficiency reserve for any contract is that portion of the reserve for such contract equal to the amount (if any) by which—

(A) the present value of the future net premiums required for such contract, exceeds

(B) the present value of the future actual premiums and consideration charged for such contract.

(5) AMOUNT OF RESERVES.—For purposes of this subsection, subsection (a), and subsection (c), the amount of any reserve (or portion thereof) for any taxable year shall be the mean of such reserve (or portion thereof) at the beginning and end of the taxable year.

(c) TOTAL RESERVES DEFINED.—For purposes of subsection (a), the term "total reserves" means—

(1) life insurance reserves,

(2) unearned premiums, and unpaid losses (whether or not ascertained), not included in life insurance reserves, and

(3) all other insurance reserves required by law.

The term "total reserves" does not include deficiency reserves (within the meaning of subsection (b)(4)).

(d) ADJUSTMENTS IN RESERVES FOR POLICY LOANS.—For purposes only of determining under subsection (a) whether or not an insurance company is a life insurance company, the life insurance reserves, and the total reserves, shall each be reduced by an amount equal to the mean of the aggregates, at the beginning and end of the taxable year, of the policy loans outstanding with respect to contracts for which life insurance reserves are maintained.

(e) GUARANTEED RENEWABLE CONTRACTS.—For purposes of this part, guaranteed renewable life, health, and accident insurance shall be treated in the same manner as noncancellable life, health, and accident insurance.

(f) BURIAL AND FUNERAL BENEFIT INSURANCE COMPANIES.—A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall not be taxable under this part but shall be taxable under section 821 or section 831.

(g) CONTRACTS WITH RESERVES BASED ON SEGREGATED ASSET ACCOUNTS.—

(1) DEFINITIONS.—

(A) ANNUITY CONTRACTS INCLUDE VARIABLE ANNUITY CONTRACTS.—For purposes of this part, an "annuity contract" includes a contract which provides for the payment of a variable annuity computed on the basis of recognized mortality tables and the investment experience of the company issuing the contract.

(B) CONTRACTS WITH RESERVES BASED ON A SEGREGATED ASSET ACCOUNT.—For purposes of this part, a "contract with reserves based on a segregated asset account" is a contract—

(i) which provides for the allocation of all or part of the amounts received under the contract to an account which, pursuant to State law or regulation, is segregated from the general asset accounts of the company,

(ii) which provides for the payment of annuities, and

(iii) under which the amounts paid in, or the amount paid as annuities, reflect the investment return and the market value of the segregated asset account.

If a contract ceases to reflect current investment return and current market value, such contract shall not be considered as meeting the requirements of clause (iii) after such cessation.

(2) LIFE INSURANCE RESERVES.—For purposes of subsection (b)(1)(A) of this section, the reflection of the investment return and the market value of the segregated asset account shall be considered an assumed rate of interest.

(3) SEPARATE ACCOUNTING.—For purposes of this part, a life insurance company which issues contracts with reserves based on segregated asset accounts shall separately account for the various income, exclusion, deduction, asset, reserve, and other liability items properly attributable to such segregated asset accounts. For such items as are not accounted for directly, separate accounting shall be made—

(A) in accordance with the method regularly employed by such company, if such method is reasonable, and

(B) in all other cases, in accordance with regulations prescribed by the Secretary or his delegate.

(4) INVESTMENT YIELD.—

(A) IN GENERAL.—For purposes of this part, the policy and other contract liability requirements, and the life insurance company's share of investment yield, shall be separately computed—

(i) with respect to the items separately accounted for in accordance with paragraph (3), and

(ii) excluding the items taken into account under clause (i).

(B) CAPITAL GAINS AND LOSSES.—If, without regard to subparagraph (A), the net short-term capital gain exceeds the net long-term capital loss, such excess shall be allocated between clauses (i) and (ii) of subparagraph (A) in proportion to the respective contributions to such excess of the items taken into account under each such clause.

(5) POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS.—For purposes of this part—

(A) with respect to life insurance reserves based on segregated asset accounts, the adjusted reserves rate and the current earnings rate for purposes of section 805(b), and the rate of interest assumed by the taxpayer for purposes of sections 805(c) and 809(a)(2), shall be a rate equal to the current earnings rate determined under section 805(b)(2) with respect to the items separately accounted for in accordance with paragraph (3) reduced by the percentage obtained by dividing—

(i) any amount retained with respect to such reserves by the life insurance company from gross investment income (as defined in section 804(b)) on segregated assets, to the extent such retained amount exceeds the deductions allowable under section 804(c) which are attributable to such reserves, by

(ii) the means of such reserves; and

(B) with respect to reserves based on segregated asset accounts other than life insurance reserves, an amount equal to the product of—

(i) the rate of interest assumed as defined in subparagraph (A), and

(ii) the means of such reserves,

shall be included as interest paid within the meaning of section 805(e)(1).

(6) INCREASES AND DECREASES IN RESERVES.—For purposes of subsections (a) and (b) of section 810, the sum of the items described in section 810(c) taken into account as of the close of the taxable year shall, under regulations prescribed by the Secretary or his delegate, be adjusted—

(A) by subtracting therefrom an amount equal to the sum of the amounts added from time to time (for the taxable year) to the reserves separately accounted for in accordance with paragraph (3) by reason of appreciation in value of assets (whether or not the assets have been disposed of), and

(B) by adding thereto an amount equal to the sum of the amounts subtracted from time to time (for the taxable year) from such reserves by reason of depreciation in value of assets (whether or not the assets have been disposed of).

The deduction allowable for items described in paragraphs (1) and (7) of section 809(d) with respect to segregated asset accounts shall be reduced to the extent that the amount of such items is increased for the taxable year by appreciation (or increased to the extent that the amount of such items is decreased for the taxable year by depreciation) not reflected in adjustments under the preceding sentence.

(7) BASIS OF ASSETS HELD FOR QUALIFIED PENSION PLAN CONTRACTS.—In the case of contracts described in subparagraph (A), (B), (C), or (D) of section 805(d)(1), the basis of each asset in a segregated asset account shall (in addition to all other adjustments to basis) be—

(A) increased by the amount of any appreciation in value, and

(B) decreased by the amount of any depreciation in

value, to the extent that such appreciation and depreciation are from time to time reflected in the increases and decreases in reserves or other items in paragraph (6) with respect to such contracts.

(8) ADDITIONAL SEPARATE COMPUTATIONS.—Under regulations prescribed by the Secretary or his delegate, such additional separate computations shall be made, with respect to the items separately accounted for in accordance with paragraph (3), as may be necessary to carry out the purposes of this subsection and this part.

SEC. 802. TAX IMPOSED.

(a) TAX IMPOSED.—

(1) IN GENERAL.—A tax is hereby imposed for each taxable year beginning after December 31, 1957, on the life insurance company taxable income of every life insurance company. Such tax shall consist of—

(A) a normal tax on such income computed at the rate provided by section 11(b), and

(B) a surtax, on so much of such income as exceeds $25,000, computed at the rate provided by section 11(c).

(2) ALTERNATIVE TAX IN CASE OF CAPITAL GAINS.—If for any taxable year beginning after December 31, 1961, the net long-term capital gain of any life insurance company exceeds the net short-term capital loss, then, in lieu of the tax imposed by paragraph (1), there is hereby imposed a tax (if such tax is less than the tax imposed by such paragraph) which shall consist of the sum of—

(A) a partial tax, computed as provided by paragraph (1), on the life insurance company taxable income determined by reducing the taxable investment income, and the gain from operations, by the amount of such excess, and

(B) an amount equal to 25 percent of such excess.

(3) SPECIAL RULE FOR 1959 AND 1960.—If any amount is subtracted from the policyholders surplus account under section 815(c)(3) for a taxable year beginning in 1959 or 1960 on account of a distribution in 1959 or 1960 (not including any distribution treated under section 815(d)(2)(B) as made in 1959 or 1960), the tax imposed for such taxable year on the life insurance company taxable income shall be the amount determined under paragraph (1) reduced by the following percentage of the amount by which the tax imposed by paragraph (1) is (without regard to this paragraph) increased, on account of the amount so subtracted, by reason of section 802(b)(3)—

(A) in the case of a taxable year beginning in 1959, 66⅔ percent; and

(B) in the case of a taxable year beginning in 1960, 33⅓ percent.

The preceding sentence shall not apply with respect to any payment treated as a distribution under section 815(d)(3).

(b) LIFE INSURANCE COMPANY TAXABLE INCOME DEFINED.—For purposes of this part, the term "life insurance company taxable income" means the sum of—

(1) the taxable investment income (as defined in section 804) or, if smaller, the gain from operations (as defined in section 809),

(2) if the gain from operations exceeds the taxable investment income, an amount equal to 50 percent of such excess, plus

(3) the amount subtracted from the policyholders surplus account for the taxable year, as determined under section 815.

SEC. 810. RULES FOR CERTAIN RESERVES.

(a) ADJUSTMENT FOR DECREASE.—If the sum of the items described in subsection (c) as of the beginning of the taxable year exceeds the sum of such items as of the close of the taxable year (reduced by the amount of investment yield not included in the gain or loss from operations for the taxable year by reason of section 809(a)(1)), the excess shall be taken into account as a net decrease referred to in section 809(c)(2).

(b) ADJUSTMENT FOR INCREASE.—If the sum of the items described in subsection (c) as of the close of the taxable year (reduced by the amount of investment yield not included in gain or loss from operations for the taxable year by reason of section 809(a)(1)) exceeds the sum of such items as of the beginning of the taxable year, the excess shall be taken into account as a net increase referred to in section 809(d)(2).

(c) ITEMS TAKEN INTO ACCOUNT.—The items referred to in subsections (a) and (b) are as follows:

(1) The life insurance reserves (as defined in sections 801(b)).

(2) The unearned premiums and unpaid losses included in total reserves under section 801(c)(2).

(3) The amounts (discounted at the rates of interest assumed by the company) necessary to satisfy the obligations under insurance or annuity contracts (including contracts supplementary thereto), but only if such obligations do not involve (at the time with respect to which the computation is made under this paragraph) life, health, or accident contingencies.

(4) Dividend accumulations, and other amounts, held at interest in connection with insurance or annuity contracts (including contracts supplementary thereto).

(5) Premiums received in advance, and liabilities for premium deposit funds.

In applying this subsection, the same item shall be counted only once.

(d) ADJUSTMENT FOR CHANGE IN COMPUTING RESERVES.—

(1) IN GENERAL.—If the basis for determining any item referred to in subsection (c) as of the close of any taxable year differs from the basis for such determination as of the close of the preceding taxable year, then so much of the difference between—

(A) the amount of the item at the close of the taxable year, computed on the new basis, and

(B) the amount of the item at the close of the taxable year, computed on the old basis,

as is attributable to contracts issued before the taxable year shall be taken into account for purposes of this subpart as follows:

(i) if the amount determined under subparagraph (A) exceeds the amount determined under paragraph (B), one-tenth of such excess shall be taken into account, for each of the succeeding 10 taxable years, as a net increase to which section 809(d)(2) applies; or

(ii) if the amount determined under subparagraph (B) exceeds the amount determined under subparagraph (A), one-tenth of such excess shall be taken into account for each of the 10 succeeding taxable years, as a net decrease to which section 809(c)(2) applies.

(2) TERMINATION AS LIFE INSURANCE COMPANY.—Except as provided in section 381(c)(22) (relating to carryovers in certain corporate readjustments), if for any taxable year the taxpayer is not a life insurance company, the balance of any adjustments under this paragraph shall be taken into account for the preceding taxable year.

(3) EFFECT OF PRELIMINARY TERM ELECTION.—An election under section 818(c) shall not be treated as a change in the basis for determining an item referred to in subsection (c) to which this subsection applies. If an election under section 818(c) applies for the taxable year, the amounts of the items referred to in subparagraphs (A) and (B) of paragraph (1) shall be determined without regard to such election. If such an election would apply in respect of such item for the taxable year but for the new basis, the amount of the item referred to in subparagraph (B) shall be determined on the basis which would have been applicable under section 818(c) if the election applied in respect of the item for the taxable year.

(e) CERTAIN DECREASES IN RESERVES OF VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATIONS.—

(1) DECREASES DUE TO VOLUNTARY LAPSES OF POLICIES ISSUED BEFORE JANUARY 1, 1958.—For purposes of subsections (a) and (b), in the case of a life insurance company which meets the requirements of section 501(c)(9) other than the requirement of subparagraph (B) thereof, there shall be taken into account only 11½ percent of any decrease in the life insurance reserve on any policy issued before January 1, 1958, which is attributable solely to the voluntary lapse of such policy on or after January 1, 1958. In applying the preceding sentence, the decrease in the reserve for any policy shall be determined by reference to the amount of such reserve as of the beginning of the taxable year, reduced by any amount allowable as a deduction under section 809(d)(1) in respect of such policy by reason of such lapse. This paragraph shall apply for any taxable year only if the taxpayer has made an election under paragraph (3) which is effective for such taxable year.

(2) DISALLOWANCE OF CARRYOVERS FROM PRE-1958 LOSSES FROM OPERATIONS.—In the case of a life insurance company to which paragraph (1) applies for the taxable year, section

Page 10

812(b)(1) shall not apply with respect to any loss from operations for any taxable year beginning before January 1, 1958.

(3) ELECTION.—Paragraph (1) shall apply to any taxpayer for any taxable year only if the taxpayer elects, not later than the time prescribed by law (including extensions thereof) for filing the return for such taxable year to have such paragraph apply. Such election shall be made in such manner as the Secretary or his delegate shall prescribe by regulations. Such election shall be effective for the taxable year for which made and for all succeeding taxable years, and shall not be revoked except with the consent of the Secretary or his delegate.

SEC. 811. DIVIDENDS TO POLICYHOLDERS.

(a) DIVIDENDS TO POLICYHOLDERS DEFINED.—For purposes of this part, the term "dividends to policyholders" means dividends and similar distributions to policyholders in their capacity as such. Such term does not include interest paid (as defined in section 805(e)).

(b) AMOUNT OF DEDUCTION.—

(1) IN GENERAL.—Except as limited by section 809(f), the deduction for dividends to policyholders for any taxable year shall be an amount equal to the dividends to policyholders paid during the taxable year—

(A) increased by the excess of (i) the amounts held at the end of the taxable year as reserves for dividends to policyholders (as defined in subsection (a)) payable during the year following the taxable year, over (ii) such amounts held at the end of the preceding taxable year, or

(B) decreased by the excess of (i) such amounts held at the end of the preceding taxable year, over (ii) such amounts held at the end of the taxable year.

For purposes of subparagraphs (A) and (B), there shall be included as amounts held at the end of any taxable year amounts set aside, before the 16th day of the third month of the year following such taxable year (or, in the case of a mutual savings bank subject to the tax imposed by section 594, before the 16th day of the fourth month of the year following such taxable year), for payment during the year following such taxable year.

(2) CERTAIN AMOUNTS TO BE TREATED AS NET DECREASES.—If the amount determined under paragraph (1)(B) exceeds the dividends to policyholders paid during the taxable year, the amount of such excess shall be a net decrease referred to in section 809(c)(2).

SEC. 815. DISTRIBUTIONS TO SHAREHOLDERS.

(a) GENERAL RULE.—For purposes of this section and section 802(b)(3), any distribution to shareholders after December 31, 1958, shall be treated as made—

(1) first out of the shareholders surplus account, to the extent thereof,

(2) then out of the policyholders surplus account, to the extent thereof, and

(3) finally out of other accounts.

For purposes of this section, the term "distribution" includes any distribution in redemption of stock or in partial or complete liquidation of the corporation, but does not include any distribution made by the corporation in its stock or in rights to acquire its stock, and does not (except for purposes of paragraph (3) and subsection (e)(2)(B)) include any distribution in redemption of stock issued before 1958 which at all times on and after the date of issuance and on and before the date of redemption is limited as to dividends and is callable, at the option of the issuer, at a price not in excess of 105 percent of the sum of the issue price and the amount of any contribution to surplus made by the original purchaser at the time of his purchase. Further, for purposes of this section, the term "distribution" does not include any distribution before January 1, 1964, of the stock of a controlled corporation to which section 355 applies, if such controlled corporation is an insurance company subject to the tax imposed by section 831 and control has been acquired prior to January 1, 1963, in a transaction qualifying as a reorganization under section 368(a)(1)(B).

(b) SHAREHOLDERS SURPLUS ACCOUNT.—

(1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a shareholders surplus account for any taxable year beginning on January 1, 1958, shall be zero.

(2) ADDITIONS TO ACCOUNT.—The amount added to the shareholders surplus account for any taxable year beginning after December 31, 1957, shall be the amount by which—

(A) the sum of—

(i) the life insurance company taxable income (computed without regard to section 802(b)(3)),

(ii) in the case of a taxable year beginning after December 31, 1958, the amount (if any) by which the net long-term capital gain exceeds the net short-term capital loss,

(iii) the deduction for partially tax-exempt interest provided by section 242 (as modified by section 804(a)(3)), the deductions for dividends received provided by sections 243, 244, and 245 (as modified by section 809(d)(8)(B)), and the amount of interest excluded from gross income under section 103, and

(iv) the small business deduction provided by section 809(d)(10), exceeds

(B) the taxes imposed for the taxable year by section 802(a), determined without regard to section 802(b)(3).

(3) SUBTRACTIONS FROM ACCOUNT.—

(A) IN GENERAL.—There shall be subtracted from the shareholders surplus account for any taxable year the amount which is treated under this section as distributed out of such account.

(B) DISTRIBUTIONS IN 1958.—There shall be subtracted from the shareholders surplus account (to the extent thereof) for any taxable year beginning in 1958 the amount of distributions to shareholders made during 1958.

(c) POLICYHOLDERS SURPLUS ACCOUNT.—

(1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a policyholders surplus account. The amount in such account on January 1, 1959, shall be zero.

(2) ADDITIONS TO ACCOUNT.—The amount added to the policyholders surplus account for any taxable year beginning after December 31, 1958, shall be the sum of—

(A) an amount equal to 50 percent of the amount by which the gain from operations exceeds the taxable investment income,

(B) the deduction for certain nonparticipating contracts provided by section 809(d)(5) (as limited by section 809(f)), and

(C) the deduction for accident and health insurance and group life insurance contracts provided by section 809(d)(6) (as limited by section 809(f)).

(3) SUBTRACTIONS FROM ACCOUNT.—There shall be subtracted from the policyholders surplus account for any taxable year an amount equal to the sum of—

(A) the amount which (without regard to subparagraph (B) is treated under this section as distributed out of the policyholders surplus account, and

(B) the amount (determined without regard to section 802(a)(3)) by which the tax imposed for the taxable year by section 802(a) is increased by reason of section 802(b)(3).

(d) SPECIAL RULES.—

(1) ELECTION TO TRANSFER AMOUNTS FROM POLICYHOLDERS SURPLUS ACCOUNT TO SHAREHOLDERS SURPLUS ACCOUNT.—

(A) IN GENERAL.—A taxpayer may elect for any taxable year for which it is a life insurance company to subtract from its policyholders surplus account any amount in such account as of the close of such taxable year. The amount so subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b)(3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

(B) MANNER AND EFFECT OF ELECTION.—The election provided by subparagraph (A) shall be made (in such manner and in such form as the Secretary or his delegate may by regulations prescribe) after the close of the taxable year and not later than the time prescribed by law for filing the return (including extensions thereof) for the taxable year. Such an election, once made, may not be revoked.

(2) TERMINATION AS LIFE INSURANCE COMPANY.—

(A) EFFECT OF TERMINATION.—Except as provided in section 381(c)(22) (relating to carryovers in certain corporate readjustments), if—

(i) for any taxable year the taxpayer is not an insurance company, or

(ii) for any two successive taxable years the taxpayer is not a life insurance company,

then the amount taken into account under section 802(b)(3) for the last preceding taxable year for which it was a life insurance company shall be increased (after the application of subparagraph (B)) by the amount remaining in its policyholders surplus account at the close of such last preceding taxable year.

(B) EFFECT OF CERTAIN DISTRIBUTIONS.—If for any taxable year the taxpayer is an insurance company but not a life insurance company, then any distribution to shareholders during such taxable year shall be treated as made on the last day of the last preceding taxable year for which the taxpayer was a life insurance company.

(3) TREATMENT OF CERTAIN INDEBTEDNESS.—If—

(A) the taxpayer makes any payment in discharge of its indebtedness, and

(B) such indebtedness is attributable to a distribution by the taxpayer to its shareholders after February 9, 1959,

then the amount of such payment shall, for purposes of this section and section 802(b)(3), be treated as a distribution in cash to shareholders, but only to the extent that the distribution referred to in subparagraph (B) was treated as made out of accounts other than the shareholders and policyholders surplus accounts.

(4) LIMITATION ON AMOUNT IN POLICYHOLDERS SURPLUS ACCOUNT.—There shall be treated as a subtraction from the policyholders surplus account for a taxable year for which the taxpayer is a life insurance company the amount by which the policyholders surplus account (computed at the end of the taxable year without regard to this paragraph) exceeds whichever of the following is the greatest—

(A) 15 percent of life insurance reserves at the end of the taxable year,

(B) 25 percent of the amount by which the life insurance reserves at the end of the taxable year exceed the life insurance reserves at the end of 1958, or

(C) 50 percent of the net amount of the premiums and other consideration taken into account for the taxable year under section 809(c)(1).

The amount so treated as subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b)(3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

(e) SPECIAL RULE FOR CERTAIN MUTUALIZATIONS.—

(1) IN GENERAL.—For purposes of this section and section 802(b)(3), any distribution to shareholders after December 31, 1958, in acquisition of stock pursuant to a plan of mutualization shall be treated—

(A) first, as made out of paid-in capital and paid-in surplus, to the extent thereof,

(B) thereafter, as made in two allocable parts—

(i) one part of which is made out of the other accounts referred to in subsection (a)(3), and

(ii) the remainder of which is a distribution to which subsection (a) applies.

(2) SPECIAL RULES.—

(A) ALLOCATION RATIO.—The part referred to in paragraph (1)(B)(i) is the amount which bears the same ratio to the amount to which paragraph (1)(B) applies as—

(i) the excess (determined as of December 31, 1958, and adjusted to the beginning of the year of the distribution as provided in subparagraph (B) of the assets over the total liabilities, bears to

(ii) the sum (determined as of the beginning of the year of the distribution) of the excess described in clause (i), the amount in the shareholders surplus account, plus the amount in the policyholders surplus account.

(B) ADJUSTMENT FOR CERTAIN DISTRIBUTIONS.—The excess described in subparagraph (A)(i) shall be reduced by the aggregate of the prior distributions which have been treated under subsection (a)(3) as made out of accounts, other than the shareholders surplus account and the policyholders surplus account.

SEC. 819. FOREIGN LIFE INSURANCE COMPANIES.

(a) CARRYING ON UNITED STATES INSURANCE BUSINESS.—A foreign life insurance company carrying on a life insurance business within the United States, if with respect to its United States business it would qualify as a life insurance company under section 801, shall be taxable on the United States business of such company in the same manner as a domestic life insurance company.

(b) ADJUSTMENT WHERE SURPLUS HELD IN UNITED STATES IS LESS THAN SPECIFIED MINIMUM.—

(1) IN GENERAL.—In the case of any company described in subsection (a), if the minimum figure determined under paragraph (2) exceeds the surplus held in the United States, then—

(A) the amount of the policy and other contract liability requirements (determined under section 805 without regard to this subsection), and

(B) the amount of the required interest (determined under section 809(a)(2) without regard to this subsection), shall each be reduced by an amount determined by multiplying such excess by the current earnings rate (as defined in section 805(b)(2)).

(2) DEFINITIONS.—For purposes of paragraph (1)—

(A) The minimum figure is the amount determined by multiplying the taxpayer's total insurance liabilities on United States business by—

(i) in the case of a taxable year beginning before January 1, 1959, 9 percent, and

(ii) in the case of a taxable year beginning after December 31, 1958, a percentage for such year to be determined and proclaimed by the Secretary or his delegate.

The percentage determined and proclaimed by the Secretary or his delegate under clause (ii) shall be based on such data with respect to domestic life insurance companies for the preceding taxable year as the Secretary or his delegate considers representative. Such percentage shall be computed on the basis of a ratio the numerator of which is the excess of the assets over the total insurance liabilities, and the denominator of which is the total insurance liabilities.

(B) The surplus held in the United States is the excess of the assets held in the United States over the total insurance liabilities on United States business.

For purposes of this paragraph and subsection (c), the term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c).

(c) DISTRIBUTIONS TO SHAREHOLDERS.—

(1) IN GENERAL.—In applying sections 802(b)(3) and 815 for purposes of subsection (a), the amount of the distributions to shareholders shall be determined by multiplying the total amount of the distributions to shareholders (within the meaning of section 815) of the foreign life insurance company by whichever of the following percentages is selected by the taxpayer for the taxable year:

(A) the percentage which the minimum figure for the taxable year (determined under subsection (b)(2)(A)) is of the excess of the assets of the company over the total insurance liabilities; or

(B) the percentage which the total insurance liabilities on United States business for the taxable year is of the company's total insurance liabilities.

(2) DISTRIBUTIONS PURSUANT TO CERTAIN MUTUALIZATIONS.—In applying section 815(e) for purposes of subsection (a)—

(A) the paid-in capital and paid-in surplus referred to in section 815(e)(1)(A) of a foreign life insurance company is the portion of such capital and surplus determined by multiplying such capital and surplus by the percentage selected for the taxable year under paragraph (1); and

(B) the excess referred to in section 815(e)(2)(A)(i) (without the adjustment provided by section 815(e)(2)(B)) is whichever of the following is the greater:

(i) the minimum figure for 1958 determined under subsection (b)(2)(A), or

(ii) the surplus described in subsection (b)(2)(B) (determined as of December 31, 1958).

(d) NO UNITED STATES INSURANCE BUSINESS.—Foreign life insurance companies not carrying on an insurance business within the United States shall not be taxable under this part but shall be taxable as other foreign corporations.

EXPENSES FOR TRAVEL, ENTERTAINMENT, AND GIFTS

Regulations issued under the Revenue Act of 1962 added new rules, effective January 1, 1963, for determining the amount of travel, entertainment, and gift expenses allowable as a deduction for employers and employees. Before such an expense will be allowable it must meet the prior law test of being ordinary and necessary to the business, and in addition must meet the requirements of the new rules under section 274 of the Internal Revenue Code.

Recordkeeping Rules.—Under the new rules, a taxpayer who claims a deduction for travel, entertainment, or gift expenses should prove the expenses with adequate records which set forth:

(1) the amount;
(2) the time and place;
(3) the business purpose; and
(4) the business relationship of the persons entertained or receiving a gift.

No deduction will be allowed for estimates. Records should be backed up by receipts, paid bills, or similar documentary evidence for expenditures of $25 or more and for lodging while traveling away from home, regardless of amount. An explanation of the recordkeeping rules, including the exception for the employee who adequately accounts to his employer, may be found in Internal Revenue Bulletin 1963–4.

Travel Expenses.—The new rules disallow deductions to employees for a portion of travel expenses in certain cases when business trips are combined with personal vacations. However, this new rule does not apply to travel away from home which does not exceed one week, or if the trip exceeds one week unless the personal or vacation time amounts to 25 percent or more of the total time on the trip. In addition, if the travel expense qualifies as an ordinary and necessary business expense, none of it will be disallowed (1) if the employee did not have substantial control over arranging the business trip or (2) if a personal vacation was not a major consideration in determining whether the trip should be made.

Entertainment Expenses.—To deduct entertainment expense under the new rules a taxpayer must show that the expense is (1) "directly related" to the active conduct of his business, or (2) "associated" with the active conduct of his business and that the entertainment occurred directly before or after a substantial and bona fide business discussion, or (3) covered by one of the following exceptions:

(a) business meals,
(b) food and beverages for employees,
(c) expenses treated as compensation,
(d) reimbursed expenses of employees and independent contractors,
(e) recreational expenses for employees,
(f) employee or stockholder business meetings,
(g) meetings of business leagues,
(h) items available to the public, and
(i) entertainment sold to customers.

Business Gifts.—Business gifts may be deducted up to $25 annually for each recipient. If the total cost of all of your business gifts to one individual during the taxable year exceeds $25, you may only deduct $25. Promotional material and certain awards to employees are excepted from this rule.

A more detailed explanation of the new rules relating to travel, entertainment, and gift expenses may be found in Internal Revenue Bulletin 1963–30.

These rules are also set forth in Publication No. 463, which is available at any Internal Revenue Service office.

U.S. GOVERNMENT PRINTING OFFICE 16—78177–1

SCHEDULE D (Form 1120L)
U.S. Treasury Department
Internal Revenue Service

U.S. LIFE INSURANCE COMPANY SCHEDULE OF GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

FOR CALENDAR YEAR **1963**

Name and address

PART I.—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTION 1245

a. Kind of Property (if necessary, attach statement of descriptive details not shown below)	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price	e. Cost or Other Basis, Cost of Subsequent Improvements (if not purchased, attach explanation) and Expense of Sale	f. Depreciation Allowed (or allowable) Since Acquisition or March 1, 1913 (attach schedule)		g. Adjusted Basis (e less sum of f–1 and f–2)	h. Total Gain (d less g)	i. Ordinary Gain (lesser of f–2 or h)	j. Other Gain (h less i)
					1. Prior to Jan. 1, 1962	2. After Dec. 31, 1961				
1.										

2. Total ordinary gain. Enter here and on line 3, Part IV, and identify as gain from Part I

3. Total other gain. Enter here and on line 4, Part II, and identify as gain from Part I

PART II.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

a. Description of Property	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price	e. Depreciation Allowed (or allowable) Since Acquisition or March 1, 1913 (Attach schedule)	f. Cost or Other Basis, Cost of Subsequent Improvements (if not purchased, attach explanation) and Expense of Sale	g. Gain or Loss (d plus e less f)	h. F.M.V. as of December 31, 1958	i. Adjusted basis as of December 31, 1958	j. Excess of column h over column i, if any	k. Gain (Excess of column g over j, but not less than zero)
4.										

5. Total

PART III.—CAPITAL ASSETS

Short-Term Capital Gains/Losses

6.										

7. Net short-term capital gain or loss (Total of column g). Enter here and on line 13

Long-Term Capital Gains.—Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Basis on That Date

8.										

9. Total

Other Long-Term Capital Gains/Losses

10.										

11. Total (column g)

12. Net long-term capital gain or loss (Total of lines 9 and 11). Enter here and on line 14

FACSIMILES OF FORMS USED, 1963

Summary of Capital Gains and Losses

	a. Loss	b. Gain
13. Net short-term capital gain or loss from line 7		
14. Net long-term capital gain or loss from line 12		
15. Net short-term capital gain (line 13, column b.) reduced by any net long-term capital loss (line 14, column a.). Enter here and on line 6, Schedule A, Form 1120 L		
16. Net long-term capital gain (line 14, column b.) reduced by any net short-term capital loss (line 13, column a.). Enter here and on line 7, Schedule C, and on line 8, Schedule E, Form 1120 L		

Alternative Tax Computation

17. Line 4, page 1, Form 1120 L		
18. Net long-term capital gain reduced by any net short-term capital loss (line 16)		
19. Line 17 minus line 18		
20. If amount of line 19 is:		
(a) Not over $25,000—Enter 30 percent of line 19 (32 percent if a consolidated return)		
(b) Over $25,000—Enter 52 percent of line 19 (54 percent if a consolidated return)		
Subtract $5,500, and enter difference		
21. 25 percent of line 18		
22. Alternative tax (line 20 plus line 21)		
23. Normal tax and surtax (line 5, page 1, Form 1120 L)		
24. Income tax (line 22 or 23 whichever is lesser). Enter here and on line 6, page 1, Form 1120 L		

PART IV.—PROPERTY OTHER THAN CAPITAL ASSETS

a. Description of Property	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price	e. Depreciation Allowed (or allowable) Since Acquisition or March 1, 1913 (Attach schedule)	f. Cost or Other Basis, Cost of Subsequent Improvements (if not purchased, attach explanation) and Expense of Sale	g. Gain or Loss (d plus e less f)	h. F.M.V. as of December 31, 1958	i. Adjusted basis as of December 31, 1958	j. Excess of column h over column i, if any	k. Gain (Excess of column g over j, but not less than zero)
Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Basis on That Date										
1.										
2. Total gain										
OTHER ASSETS										
3.										
4. Total gain/loss (column g)										
5. Total net gain/loss (Total of lines 2 and 4). Enter here and include in total of line 11, Schedule E										

Detach before filing

INSTRUCTIONS
(References are to the Internal Revenue Code)

A. General.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

B. Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer (see below); or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue. (Sec. 1221.)

The above definition is modified in the case of life insurance companies in that the exclusion of item 2 (property used in a trade or business, etc.) relates only to property used in carrying on an insurance business. (Sec. 817(a)(2).)

The term "property used in carrying on an insurance business" means those assets used in the operation of the insurance trade or business. These assets include such items as the home office building, branch offices, office equipment, and furniture and fixtures. These assets do not include the investment assets from which interest, rents, dividends, and royalties are derived. Thus, the gains or losses from the sale or exchange of depreciable assets attributable to any trade or business (other than an insurance business) carried on by the life insurance company, such as renting various pieces of real estate, or operating a radio station, a housing development, or a farm, will be treated as gains or losses from the sales or exchanges of capital assets.

C. Gains from section 1245 property (Part I).—Use this part to report any gain from the disposition of depreciable (a) personal property (other than livestock) including intangible personal property; and (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities.

See section 1245(b) for exceptions and limitations involving (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges and involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

D. Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—Section 1231 of the Code provides in part that where the gains from the sale or exchange of property used in the trade or business and held for more than 6 months exceed the losses, each gain and loss is treated as though it was from the sale or exchange of a long-term capital asset. Where the losses exceed the gains, then each gain or loss is considered as not being from the sale or exchange of a capital asset, with the result that ordinary gain or loss is realized.

Section 817(a) provides that in applying section 1231(a), the term "property used in the trade or business" shall be treated as including only (1) property used in carrying on an insurance business, of a character which is subject to the allowance for depreciation provided in section 167, held for more than 6 months, and real property used in carrying on an insurance business, held for more than 6 months, which is not described in section 1231(b)(1)(A) (relating to property includible in inventory), section 1231(b)(1)(B) (relating to property held for sale to customers), or section 1231(b)(1)(C) (relating to a copyright, a literary, musical, or artistic composition, etc.); and (2) to timber and coal to which section 631 applies. See instruction B.

The total shown on line 5 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. In either case, after the initial determination the items must be segregated into (1) assets held on December 31, 1958, where the F.M.V. exceeded the adjusted basis on that date, and (2) other, and the totals entered into the appropriate schedules of Part III or Part IV.

E. Basis.—The "basis" for certain property is not subject to the same rule for reporting gains as for losses.

1(a). Gain on property held on December 31, 1958—Section 817(b)(1)—in effect, limits the amount of gain that is to be recognized on the sale or other disposition of certain property held by the company on December 31, 1958. This is accomplished by treating the gain on the sale or other disposition of such property as an amount (but not less than zero) equal to the amount by which the gain (determined without regard to 817(b)(1)) exceeds the difference between the fair market value on December 31, 1958, and the adjusted basis (as provided in sec. 1016(a) of the Code) for determining gain as of such date. This limitation on the amount of gain recognized applies only if (1) the property was held by a life insurance company on December 31, 1958, (2) the fair market value of the property on December 31, 1958, is greater than the adjusted basis for determining gain as of that date, and (3) the taxpayer has been a life insurance company at all times on and after December 31, 1958, until the date of sale or other disposition of the property.

Example: Life insurance company I owned property X on December 31, 1958, at which time its adjusted basis was $1,000 and its fair market value was $1,800. On January 31, 1963, in a transaction to which section 1031 (Exchanges of property held for productive use or investment) applies, I receives property Y having a fair market value of $1,700 plus $300 in cash in exchange for property X. Assuming no adjustment to the basis for the period since December 31, 1958, the gain on the transaction without regard to section 817(b) is $1,000 (the amount received $2,000 [F.M.V. of property Y of $1,700 plus cash of $300] less the adjusted basis of $1,000). Under section 817(b) the gain is treated as $200 (the amount by which the gain [determined without regard to 817(b)] of $1,000 exceeds $800 [the difference between the F.M.V. of $1,800 on December 31, 1958, and the adjusted basis for determining gain as of such date of $1,000]). All of this $200 is recognized gain since under section 1031, $300 of the $1,000 gain would be recognized.

(b). Certain substituted property acquired after December 31, 1958—Section 817(b)(2)—provides certain rules for property acquired after December 31, 1958, and having a substituted basis within the meaning of section 1016(b). Subparagraph (A) of section 817(b)(2) provides, for purposes of section 817(b)(1), that such property shall be deemed as having been held continuously by the taxpayer since the beginning of the holding period of the property, determined in accord with section 1223. Subparagraph (B) provides, for purposes of section 817(b)(1), that the fair market value and the adjusted basis shall be that of that property for which the holding period taken into account includes December 31, 1958. Subparagraph (C) provides that section 817(b)(1) shall apply only if the property or properties the holding period of which are taken into account were held only by life insurance companies after December 31, 1958, during the holding periods so taken into account. Subparagraph D provides that the difference between the fair market value and the adjusted basis referred to in 817(b)(1) shall be reduced (but not below zero) by the excess of (i) the gain that would have been recognized but for section 817(b) on all prior sales or dispositions after December 31, 1958, of properties referred to in section 817(b)(2)(C), over (ii) the gain that was recognized on such sales or other dispositions. Subparagraph (E) provides that the basis of such property shall be determined as if the gain which would have been recognized but for section 817(b), were recognized gain.

Example: The basis of property Y to I (see example in (a)) is determined as if the $300 cash received had been recognized gain. Thus the basis of property Y under section 1031 is $1,000 (the basis of property X) minus $300 (the amount of money received) plus $300 (the gain of $200 recognized on the exchange plus $100 which would have been recognized but for section 817(b)).

If I later sells Y for $2,200 cash and its adjusted basis is $1,000, the gain is $1,200, which under section 817(b) is treated as a gain of $500. Under section 817(b)(2)(D), the difference of $800 between the F.M.V. of $1,800 and the adjusted basis of $1,000 is reduced by $100, the excess of $300, the amount which would have been recognized under section 1031 but for section 817(b), over $200, the gain recognized under section 817(b).

Section 817(b)(3) provides that the term "property" (for purposes of (a) and (b), above) does not include insurance and annuity contracts (and contracts supplementary thereto) and property

described in paragraph (1) of section 1221 (relating to stock in trade or inventory-type property).

(c). Property held on December 31, 1958, and certain substituted property acquired after December 31, 1958.—In determining loss for such property (described in (a) and (b), above) the basis is cost, adjusted as provided by section 1016.

(d). Other property acquired after December 31, 1958.—Where property, other than property described in (b) above, was purchased after December 31, 1958, the basis is cost, adjusted as provided in section 1016. Where property was acquired by bequest, gift, involuntary conversion, or wash sale or stock; see sections 1014, 1015, 1033, and 1091, respectively.

F. Losses.—Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in 1959 and subsequent years may be carried over to each of the 5 succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

A net capital loss for any taxable year beginning before January 1, 1959, shall not be taken into account. (Sec. 817(c).)

1(a). Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

(b). Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165(g)(3).

2. Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

G. Gain on transactions occurring prior to January 1, 1959.—Section 817(d) provides that any gain from the sale or exchange of a capital asset, and any gain considered as gain from the sale or exchange of a capital asset which results from sales or other dispositions of property prior to January 1, 1959, shall not be included.

H. Emergency facilities.—If emergency facilities are sold or exchanged, see section 1238.

I. Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company. See Tax Computation Instructions, Form 1120 L, for method of claiming credit of tax paid on such gains.

J. Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Specific Instructions for Parts II Through IV

Column (a) description.—Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Column (e) depreciation.—Enter in column "e" the amount of depreciation, exhaustion, wear and tear, obsolescence, amortization and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since February 28, 1913, if the property was acquired before that date. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income tax; and

(b) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion actually sustained:

(1) Prior to March 1, 1913, if the property was acquired before that date; or

(2) Since February 28, 1913, and before January 1, 1958, with respect to property to which section 1016(a)(2) was inapplicable during such period.

Column (f) basis.—If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property. Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss. Also, see General Instruction E.

Column (g) gain (loss).—Except where section 817 is applicable, the gain or loss is the result of column d plus column e, less column f. Where section 817 is applicable, complete columns "a" through "f" and attach a schedule showing the method of computing the gain reported in column "g." See General Instruction E.

Columns (h)–(k).—These columns are to be used only in those cases where the fair market value of such property held or deemed held on December 31, 1958, exceeds the adjusted basis for determining gain as of such date.

Line 4.—Enter each section 1231 item not carried over from line 3.

Line 5.—Enter the total of the section 1231 items, described in line 4.

Line 6.—Enter each short-term capital gain (loss). The term "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less.

Line 7.—Enter your net short-term capital gain or loss. The term "net short-term capital gain" means the excess of the total of all of the short-term capital gains over the total of the short-term capital losses. The term "net short-term capital loss" means the excess of the total of the short-term capital losses over the total of all of the short-term capital gains. This total should also be entered on line 13.

Line 8.—Enter the total of the applicable items in Part II and each long-term capital gain from assets held on December 31, 1958, where the fair market value exceeded the adjusted basis on that date. The term "long-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Line 9.—Enter the total of the applicable items in Part II and the total of the other long-term capital gains described in line 9.

Line 10.—Enter each long-term capital gain (loss) that does not qualify under line 9.

Line 11.—Enter the total of the gains and losses that are shown in line 10, column g.

Line 13.—Enter your net long-term capital gain or loss. The term "net long-term capital gain" means the excess of the total of all of the long-term capital gains over the total of the long-term capital losses. The term "net long-term capital loss" means the excess of the total of the long-term capital losses over the total of all of the long-term capital gains. This total should also be entered on line 14.

Alternative tax.—If for any taxable year beginning after December 31, 1961 the net long-term capital gain exceeds the net short-term capital loss, then, in lieu of the normal tax and surtax imposed upon taxable income, there is imposed an alternative tax (if such tax is less than the normal tax and surtax). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income determined by reducing the taxable investment income, and the gain from operations, by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

U.S. GOVERNMENT PRINTING OFFICE: 1963—O—693-565

FORM **1120 M**

U.S. Treasury Department
Internal Revenue Service

U.S. MUTUAL INSURANCE COMPANY INCOME TAX RETURN

(For Mutual Companies Other Than Life and Certain Marine Insurance Companies and Other Than Fire or Flood Insurance Companies Which Operate on Basis of Perpetual Policies or Premium Deposits)
PLEASE TYPE OR PRINT

FOR CALENDAR YEAR 1963

A. Date incorporated

B. Place incorporated

C. Employer Identification Number

Name

Number and street

City or town, State, and Postal ZIP code

D. Did the company file with the District Director of Internal Revenue a copy of the annual statement for the preceding year as required by General Instruction J?..... ☐ Yes ☐ No
If "Yes," state District Director's office in which statement was filed. ----------

E. If a copy of the annual statement required by General Instruction J does not accompany this return, state reason why the statement is not attached. ----------

F. Did the company make a return of information on Forms 1096 and 1099 for the calendar year?.... ☐ Yes ☐ No

G. Did the company at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☐ (For rules of attribution, see section 267(c).)
If the answer is "Yes," attach separate schedule showing: (a) name, address, and employer identification No. and (b) percentage owned.

H. Did you incur expenses in connection with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings. Yes ☐ No ☐

(4) Vacations for employees or members of their families. (Other than vacation pay reported on Form W–2.) Yes ☐ No ☐

TAXABLE INCOME	**1.** Taxable investment income (loss) (Schedule A)	
	2. Statutory underwriting income (loss) (Schedule B, line 11)	
	3. Amounts subtracted from the Protection Against Loss Account (Schedule C)	
	4. Total (lines 1 to 3, inclusive)	
	5. Less: Unused loss deduction (attach schedule)	xxxxxxxxxxxxx
	6. Mutual insurance company taxable income	
TAX COMPUTATION	**7.** Normal tax: The lesser of (a) or (b)	
	(a) 30 percent of line 6	
	(b) 60 percent of (line 6 less $6,000)	
	8. Surtax: 22 percent of [(amount by which line 6 exceeds $25,000) and amount $_____, to be included by reciprocal—see instructions]	
	9. Total (line 7 plus line 8)	
	10. Alternative tax for certain small companies (Schedule A–2)	
TAX	**11.** Income tax (line 9, 10, or from line 22 separate Schedule D, whichever is applicable)	
	12. Foreign tax credit (attach Form 1118)	
	13. Balance (line 11 less line 12)	
	14. Investment credit (attach Form 3468)	
	15. Balance (line 13 less line 14)	
	16. Tax from recomputing prior year investment credit (attach statement)	
	17. Total income tax (line 15 plus line 16)	
	18. Credits: (a) Tax paid with Form 7004 application for extension (attach copy)	
	(b) Payments and credits on 1963 Declaration of Estimated Tax	
	(c) From regulated investment companies (attach Form 2439)	
	(d) By reciprocal for tax paid by attorney-in-fact under section 826(e)	
	19. If line 17 is larger than credits (line 18), the balance is **TAX DUE**..... **Enter balance here** →	
	20. If line 17 is less than credits (line 18) **Enter the OVERPAYMENT HERE** →	
	21. Enter amount of line 20 you want: Credited on 1964 estimated tax ---------- Refunded ----------	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date ---------- Signature of officer ---------- Title ----------

Date ---------- Individual or firm signature of preparer ---------- Address ----------

294-550 O - 68 - 26

Form 1120 M (1963) Page 2

Schedule A.—COMPUTATION OF TAXABLE INVESTMENT INCOME—Section 822

GROSS INVESTMENT INCOME

Line and Instruction No.	1. Interest received	2. Accrual of discount	3. Amortization of premium	4. Total (In case of line 1, column 1 plus column 2 less column 3)
1. Interest on:				
(a) Wholly exempt obligations (attach schedule)				
(b) U.S. obligations				
(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc				
Totals				
2. Dividends (Schedule E–I)				
3. Rents (attach schedule)				
4. Royalties (attach schedule)				
5. Income from trade or business other than insurance business				
6. Leases, etc				
7. Total (lines 1 through 6)				
8. Net gain from sale or exchange of capital assets (from separate Schedule D (Form 1120))				
9. Gross investment income (total of lines 7 and 8)				

DEDUCTIONS

10. Interest wholly exempt from tax (line 1 (a), column 4) (do not include market discount)	
11. Investment expenses (attach schedule)	
12. Taxes	
13. Real estate expenses	
14. Depreciation (line 1, Schedule F)	
15. Depletion (attach schedule)	
16. Trade or business deductions, as provided in Section 822 (c) (8) (attach schedule)	
17. Interest paid or accrued	
18. Other capital losses (from Schedule A–3)	
19. Total deductions on lines 10 through 18	
20. Line 9 less line 19	
21. Less: Dividends-received deduction (Schedule E–II, but not to exceed 85 percent of line 20)	
22. Taxable investment income (loss)	

Schedule A–1.—INVESTED ASSETS BOOK VALUES

(Schedule Need Not Be Filled In if No Deduction Is Claimed for Any General Expenses That Are Allocated to Investment Income)

	1. Beginning of taxable year	2. End of taxable year
1. Real estate		
2. Mortgage loans		
3. Collateral loans		
4. Policy loans, including premium notes		
5. Bonds of domestic corporations		
6. Stocks of domestic corporations		
7. Government obligations, etc. (attach schedule)		
8. Bank deposits bearing interest		
9. Other interest-bearing assets (attach schedule)		
10. Totals of lines 1 through 9		
11. Total of columns 1 and 2, line 10		
12. Mean of the invested assets for the taxable year (one-half of line 11)		
13. One-fourth of 1 percent of the mean of the invested assets		
14. Income base (line 9, Schedule A, less the sum of lines 12 through 18)		
15. 3¾ percent of line 12		
16. Excess (if any) of line 14 over line 15		
17. One-fourth of line 16		
18. Limit on deduction for investment expenses (line 13 plus line 17)		

Schedule A–2.—ALTERNATIVE TAX FOR CERTAIN SMALL COMPANIES (Section 821 (c))

1. Taxable investment income (Schedule A)		5. (a) Amount from line 7, Schedule A	
2. Normal tax: The lesser of (a) or (b)		(b) Premiums (see instructions)	
(a) 30 percent of line 1		(c) Total of (a) plus (b) (If $150,000 or less, enter zero. If $250,000 or more, enter $250,000)	
(b) 60 percent of (line 1 less $3,000)		(d)	150,000.00
3. Surtax: 22 percent of (line 1 less $25,000)		(e) Excess of line (c) over (d)	
4. Total (lines 2 and 3)		6. Amount on line 4 multiplied by line 5(e) divided by $100,000	

Form 1120 M (1963) Page 3

Schedule A–3.—OTHER CAPITAL LOSSES (See Instructions)

Capital Assets Sold or Exchanged To Meet Abnormal Insurance Losses and To Provide for the Payment of Dividends and Similar Distributions to Policyholders

1. Dividends and similar distributions paid to policyholders			
2. Losses paid			
3. Expenses paid			
4. Total of lines 1 through 3			
5. Less: Interest received (line 1, column 4, Schedule A, adjusted to cash method if on accrual method)			
6. Dividends received (Schedule E–I, adjusted to cash method if on accrual method)			
7. Lines 3 through 6 of Schedule A, adjusted to cash method if on accrual method			
8. Net premiums received (adjusted to cash method if on accrual method)			
9. Excess (if any) of line 4 over sum of lines 5, 6, 7, and 8			

1. Description of capital asset	2. Date acquired	3. Gross sales price	4. Cost or other basis	5. Expense of sale	6. Depreciation allowed (or allowable)	7. Loss (Col. 4 plus 5 less the sum of 3 and 6)
10. Total						

Schedule B.—STATUTORY UNDERWRITING INCOME OR LOSS—Section 823

1. Gross income (Schedule B–1, line 6)			
2. Less: Gross investment income (Schedule A, line 9)			
3. Deductions (Schedule B–1, line 25)			
4. Less: (a) Schedule A, line 19			
(b) Schedule A, line 21			
5. Line 2 less line 4			
6. Special deduction (Schedule B–2) (not to exceed line 5)			
7. Line 5 less line 6			
8. Protection against loss deduction (Schedule B–3)			
9. Statutory underwriting income (line 7 less line 8)			
10. Special transitional underwriting loss (Section 821(f)) not to exceed gain on line 9 (attach schedule)			
11. Line 9 less line 10			

Schedule B–1.—INCOME AND DEDUCTIONS

GROSS INCOME	1. Investment income—Section 832(b)(2): (a) Interest		
	(b) Dividends (Schedule E–I)		
	(c) Rents (attach schedule)		
	2. Premiums earned—Section 832(b)(4)		
	3. Gain from sale or other disposition of property—Section 832(b)(1)(B) (from separate Schedule D, Form 1120)		
	4. Other income—Section 832(b)(1)(C) (attach schedule)		
	5. Decrease in subscriber accounts—Section 823(b)(2)(B)		xxxxxxxxxxxxx
	6. Gross income (total lines 1 through 5)		
DEDUCTIONS	7. Salaries and wages—Section 832(c)(1)		
	8. Rents—Section 832(c)(1)		
	9. Interest—Section 832(c)(2)		
	10. Taxes—Section 832(c)(3)		
	11. Losses incurred on insurance contracts—Section 832(c)(4)		
	12. Capital losses—Section 832(c)(5) (from separate Schedule D, Form 1120)		
	13. Other capital losses—Section 832(c)(5) (Schedule A–3)		
	14. Worthless agency balances and bills receivable—Section 832(c)(6)		
	15. Interest (excluded under Section 103)—Section 832(c)(7)		
	16. Depreciation—Section 832(c)(8) (line 2, Schedule F)		
	17. Depletion—Section 832(c)(8) (attach schedule)		
	18. Contributions—Section 832(c)(9) (see instructions for limitation)		
	19. Dividends paid or declared to policyholders—Section 832(c)(11)		
	20. Increase in subscriber accounts—Section 823(b)(2)(A)		
	21. Other deductions—Section 832(c)(10) (attach schedule)		
	22. Total deductions on lines 7 through 21		
	23. Line 6 less line 22		
	24. Dividends-received deduction—Section 832(c)(12) (Schedule E–II, but not to exceed 85 percent of line 23)		
	25. Total deductions (line 22 plus line 24)		

Form 1120 M (1963) Page 4

Schedule B–2.—SPECIAL DEDUCTION—Section 823(c)

1. Amount from line 7, Schedule A		
2. Premiums (see instructions)		
3. Total (line 1 and line 2)		
4. If line 3 is not more than $500,000 enter $6,000. If line 3 is less than $1,100,000, but in excess of $500,000, enter 1 percent of the difference between $1,100,000 and amount on line 3		

Schedule B–3.—DEDUCTIONS—Section 824(a)

1. Losses incurred (line 11, Schedule B–1)			
2. 1 percent of line 1			
3. 25 percent of underwriting gain (line 7, Schedule B)			
4. Concentrated risks. (a) Amount of line 2, Schedule B–1			
(b) Amount of (a) attributable to insuring against losses arising, either in any one State or within 200 miles of any fixed point selected by the taxpayer, from windstorm, hail, flood, earthquake, or similar hazards			
(c) Divide (b) by (a)		%	
(d) Less		40%	
(e) Premium percentage which exceeds 40 percent		%	
(f) Line 7, Schedule B, multiplied by (e)			
5. Total (lines 2 through 4)			

Schedule C.—PROTECTION AGAINST LOSS ACCOUNT

	(a) 1% of losses incurred	(b) 25% of underwriting gain	(c) Concentrated risks	(d) Total
1. Balance at the beginning of the year	zero	zero	zero	zero
2. Additions (Schedule B–3)				
3. Total (lines 1 and 2)				
SUBTRACTIONS:				
4. Section 824(d)(1)(A)				
5. Section 824(d)(1)(B)				
6. Section 824(d)(1)(C)				
7. Section 824(d)(1)(D)				
8. Section 824(d)(1)(E)				
9. Total (lines 4 through 8)				
10. Balance at end of year (line 3 less line 9)				

Schedule E.—DIVIDENDS

I.—INCOME		II.—DEDUCTIONS	
1. Domestic corporations		1. 85 percent of line (1), Part I	
2. Public utility corporations		2. 62.115 percent of line (2), Part I	
3. Certain foreign corporations		3. 85 percent of line (3), Part I	
4. Other corporations			
5. Total		4. Total	

Schedule F.—DEPRECIATION. (See Instructions)

1. Group and guideline class — OR — Description of property	2. Cost or other basis at beginning of year — OR — Cost or other basis	3. Asset additions in year (amount) — OR — Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62–21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life — OR — Rate (%) or life	8. Depreciation for this year
1. Total to be entered on Schedule A, line 14, page 2							
2. Totals		Enter on Schedule B–1, line 16, page 3					
3. Cost or other basis of fully depreciated assets still in use							

Schedule G.—COMPENSATION OF OFFICERS. (See Instructions)

1. Name and address of officer	2. Official title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		
Total compensation of officers						

U.S. GOVERNMENT PRINTING OFFICE :1964—O–693–566

INSTRUCTIONS FOR FORM 1120M—1963

U.S. MUTUAL INSURANCE COMPANY INCOME TAX RETURN

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every mutual insurance company (other than a life insurance company subject to tax imposed by section 802 and other than a fire, flood, or marine insurance company subject to the tax imposed by section 831) shall file a return on Form 1120M.

Exceptions.—(a) Certain mutual insurance companies exempt under section 501(c)(15).

(b) Foreign mutual insurance companies (other than a life insurance company and other than a fire, flood, or marine insurance company subject to the tax imposed by section 831) not carrying on an insurance business within the United States. See Form 1120F.

(c) A mutual insurance company subject to taxation under section 821 which disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs. See Form 1120.

B. Information returns and other forms which may be required in addition to Form 1120M include the following:

1. Forms 1096 and 1099.—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

2. Forms 966 and 1099L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

3. Form 2952.—Information return to be filed with respect to certain controlled foreign corporations.

4. Form 1118.—Statement in support of credit claimed by a domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States.

5. Form 3468.—Computation of investment credit.

C. Period covered.—The return shall be for the calendar year. (Section 843.)

D. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

E. Filing of return and payment of tax.—The return must be filed on or before March 15 following the close of the taxable year with the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081(b).)

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

F. Declaration of estimated tax (Form 1120ES).—A declaration of estimated tax must be filed by every corporation if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against the tax. Affiliated corporations filing a consolidated return, see regulations under section 1502. Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655(d), attach Form 2220 to your return.

G. Failure to file, etc.—Substantial additions to the tax are imposed for failure to file a return, for late filing, and for filing a false or fraudulent return.

H. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

I. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule E of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

J. Annual statement.—A copy of the annual statement for mutual insurance companies adopted by the National Convention of Insurance Commissioners for the year 1963, as filed with the Insurance Department of the State or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks) must accompany the return. Similar copies for the preceding year must also be furnished, if not already filed for such year. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

o59--16--78202-1

Page 2

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on the return)

For page 1 of return

5. Unused loss deduction.—Amount of deduction is the total of the unused loss carryovers and carrybacks to the taxable year.

Unused Loss.—The term "unused loss" for any taxable year means the amount by which—

(1) the sum of the statutory underwriting loss and the investment loss, exceeds

(2) the sum of—

(a) the taxable investment income,

(b) the statutory underwriting income, and

(c) the amounts required by section 824(d) to be subtracted from the protection against loss account.

The unused loss for any loss year shall be (1) an unused loss carryback to each of the 3 taxable years preceding the loss year, and (2) an unused loss carryover to each of the 5 taxable years following the loss year. The entire amount of unused loss for any loss year shall be carried to the earliest of the taxable years to which such loss may be carried. The portion of such loss which shall be carried to each of the other taxable years shall be the excess (if any) of the amount of such loss over the sum of the offsets (defined below) for each of the prior taxable years to which such loss may be carried.

Offset defined.—For these purposes the term "offset" means with respect to any taxable year (hereinafter referred to as the "offset year")—

(1) in the case of an unused loss carryback from the loss year to the offset year, the mutual insurance company taxable income for the offset year; or

(2) in the case of an unused loss carryover from the loss year to the offset year, an amount equal to the sum of:

(a) the amount required to be subtracted from the protection against loss account under section 824(d)(1)(C) for the offset year, plus

(b) the mutual insurance company taxable income for the offset year.

For purposes of (1) and (2)(b) above, the mutual insurance company taxable income for the offset year shall be determined without regard to any unused loss carryback or carryover from the loss year or any taxable year thereafter.

Limitations.—An unused loss shall not be carried—

(1) to or from any taxable year beginning before January 1, 1963,

(2) to or from any taxable year for which the insurance company is not subject to the tax imposed by section 821(a), nor

(3) to any taxable year if, between the loss year and such taxable year, there is an intervening taxable year for which the insurance company was not subject to the tax imposed by section 821(a).

8. For election and attachment required of a reciprocal to be subject to the limitation in section 826(b), see section 826(a) and the regulations thereunder.

Amount to be included by reciprocal.—If the mutual insurance company taxable income before giving effect to the election under section 826(a) is not less than $25,000, then make no entry.

If the taxable income before giving effect to the election is not more than $25,000, then:

o59—16—78303-1

(1) Where taxable income after the election is $25,000 or less, the excess of such taxable income over taxable income before giving effect to the election must be entered as the amount required on line 8.

(2) Where taxable income after the election is over $25,000, the excess of $25,000 over taxable income before the election must be entered as the amount required on line 8.

Where the amount subtracted from the protection against loss account was added because of the election under section 826(a), then to the extent such amount increases mutual insurance company taxable income for the taxable year, such amount is not entitled to the $25,000 surtax exemption. See Section 1.826–2(b), Income Tax Regulations.

10. See instruction for Schedule A–2.

16. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.)

18(d). Credit by reciprocal for tax paid by attorney-in-fact, see section 826(e) and the regulations thereunder.

SCHEDULE A

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

3. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

4. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 15.

5. Income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

6. Leases, etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company may derive interest, dividends, rents or royalties.

8. Gains and losses from sales or exchanges of capital assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120) (but see Schedule A–3, page 3). Every sale or exchange of a capital asset, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to

policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821. The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and (1) the taxable investment income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders, whichever is the lesser. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

10. Interest wholly exempt from tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

11. Investment expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed the limitation on line 18, Schedule A–1. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 822(c)(2).)

12. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see Instruction 19(b) below.

13. Real estate expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see Instruction 19(b) below.

14. Depreciation.—The amount deductible for depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822(b). The amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life. For limitation on deduction see Instruction 19(b).

For a more detailed explanation of depreciation see instructions for Schedule F.

15. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), should be submitted with your return.

16. Trade or business deductions.—Enter the total of deductions attributable to any trade or business, the income from which is included in the mutual insurance company's gross investment income by reason of section 822(b)(2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 16 will be disallowed to the extent attributable to the carrying on of the insurance business.

17. Interest.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation.

18. Other capital losses.—Enter on line 18 losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of dividends and similar distributions paid to policyholders and losses and expenses paid, over amount on line 7, and net premiums received. (See Schedule A–3.)

19. Total deductions.—(a) Enter the total of lines 10 to 18, inclusive.

(b) Limitation on deductions relating to real estate owned and occupied.—The deductions included on lines 12 to 14 on account of real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822(d)(1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit detailed schedule.)

(c) Items not deductible.—No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than wholly tax-exempt interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt, shall submit with its return as a part thereof an itemized statement, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

21. Dividends-received deduction.—See instruction for Schedule E.

SCHEDULE A–2—Alternative Tax for Certain Small Companies.

Section 821(c) provides an alternative tax for companies where the gross amount reported in line 7, Schedule A plus premiums is over $150,000 but not over $500,000.

o59—16—78202-1

Page 4

The term "premiums" means the total amount of the premiums and other consideration provided in the insurance contract without any deduction for commissions, return premiums, reinsurance, dividends to policyholders, dividends left on deposit with the company, discounts on premiums paid in advance, interest applied in reduction of premiums (whether or not required to be credited in reduction of premiums under the terms of the contract), or any other item of similar nature. Such term includes advance premiums, premiums deferred and uncollected and premiums due and unpaid, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the taxpayer (such as a payment or transfer of property in an assumption reinsurance transaction), but does not include amounts received from other insurance companies for losses paid under reinsurance contracts. (Section 1.821–4(a)(1)(ii), Income Tax Regulations.)

Any mutual insurance company which is subject to the tax imposed by section 821(c) may elect to be subject to the tax imposed by section 821(a). See section 821(d) and the regulations thereunder for Election to Include Statutory Underwriting Income or Loss.

The alternative tax is not available to a company which has a balance in its protection against loss account at the beginning of the taxable year, or to a company which has an election in effect under section 821(d) to be taxed under section 821(a).

SCHEDULE A–3

Total gross receipts from sales, line 10, column 3, should not exceed the amount shown in line 9. If necessary, gross receipts from a particular sale should be apportioned in the above schedule and the excess reported in separate Schedule D (Form 1120).

Sales (except the apportionment mentioned above) reported in this schedule should not be reported in separate Schedule D (Form 1120).

Enter total other capital losses (line 10, column 7) as line 18, Schedule A and line 13, Schedule B–1.

SCHEDULE B–1

1. Investment income.—To all interest, dividends, and rents received during the taxable year, add interest, dividends, and rents due and accrued at the end of the taxable year and deduct all interest, dividends, and rents due and accrued at the end of the preceding taxable year.

2. Premiums earned.—From the amount of gross premiums written on insurance contracts during the taxable year, deduct return premiums and premiums paid for reinsurance. To the result so obtained, add unearned premiums on outstanding business at the end of the preceding taxable year and deduct unearned premiums on outstanding business at the end of the taxable year.

3. Gain from sale or other disposition of property.—Enter the amount of gain (*only*) from the sale or other disposition of property from Schedule D, Form 1120. Losses should be entered on line 12 or 13.

5. Decrease in subscriber accounts.—Enter the amount of the decrease for the taxable year in savings credited to subscriber accounts of an interinsurer or reciprocal underwriter. See instruction 20 of Schedule B–1 for savings credited to subscriber accounts.

7. Salaries and wages.—Enter the amount of accrued salaries and wages for the taxable year.

059—16—78202–1

8. Rents.—Enter the amount of accrued rent for business property in which the corporation has no equity.

9. Interest.—Enter interest accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

10. Taxes.—Enter taxes accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 12, page 1; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

11. Losses incurred on insurance contracts.—(a) To losses paid during the taxable year, add salvage and reinsurance recoverable outstanding at the end of the preceding taxable year and deduct salvage and reinsurance recoverable outstanding at the end of the taxable year. (b) To the result obtained in "(a)," add all unpaid losses outstanding at the end of the taxable year and deduct unpaid losses outstanding at the end of the preceding taxable year.

12. Capital losses.—Enter only capital losses from separate Schedule D, Form 1120. Capital gains should be entered on line 3.

13. Other capital losses.—Enter the amount of losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Also see instruction 18 for Schedule A.

14. Worthless agency balances and bills receivable.—Enter the amount of debts in the nature of agency balances and bills receivable which became worthless during the taxable year.

15. Interest.—Enter the amount of interest earned during the taxable year which under section 103 is excluded from gross income.

16. Depreciation.—See instructions for Schedule F.

17. Depletion.—See instruction 15 for Schedule A.

18. Contributions.—Enter the amount of contributions or gifts accrued during the taxable year to or for the use of organizations and governmental bodies as set forth in section 170(c).

For each gift of property other than cash attach a statement setting forth a description of the property, the date of the gift, and method of valuation for all gifts except securities.

Special rule for contribution of depreciable property as defined in section 1245(a)(3).—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245(a).

Limitation.—The deduction may not exceed five percent of line 23 without taking into account the amount of this deduction.

19. Dividends paid or declared to policyholders.—Enter the amount of dividends and similar distributions paid or declared to policyholders in their capacity as such.

20. Increase in subscriber accounts.—In the case of a mutual insurance company which is an interinsurer or reciprocal underwriter there is allowed as a deduction the increase for the taxable year in savings credited to subscriber accounts.

The term "savings credited to subscriber accounts" means such portion of the surplus as is credited to the individual accounts of subscribers before the 16th day of the third month following the close of the taxable year, but only if the company would be obligated to pay such amount promptly to such subscriber if he terminated his contract at the close of the company's taxable year, and only if the subscriber has been notified as required by section 1.823–6(c)(2)(v), Income Tax Regulations. For purposes of determining his taxable income, the subscriber shall treat any such savings credited to his account as a dividend paid or declared.

24. Dividends-received deduction.—See instructions for Schedule E.

SCHEDULE B–2

In the case of a taxpayer subject to the tax imposed by section 821(a), section 823(c) provides that if the gross amount received during the taxable year from the items described in section 822(b) (other than paragraph (1)(D) thereof) and premiums (including deposits and assessments) is less than $1,100,000, then there shall be allowed an additional deduction for the purposes of determining statutory underwriting income or loss under section 823(a) for the taxable year.

For definition of "premiums" see instructions for Schedule A–2.

SCHEDULE E

Dividend income.—Include as dividends from other corporations amounts includable by shareholders of controlled foreign corporations. Attach a statement setting forth the computation of the includable amount. For further information see sections 951 through 972 and the regulations thereunder.

Dividends-received deduction.—(*a*) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Any dividend received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856–858 shall not be treated as a dividend.

(*b*) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(*c*) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243 (d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividends-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

SCHEDULE F—DEPRECIATION

Schedule F is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62–21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

Adjustments to basis of property: (a) Investment credit.—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

Alternative Depreciation Guidelines and Rules

Revenue Procedure 62–21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62–21 and previously prescribed rules and standards.

Revenue Procedure 62–21 is contained in IRS Publication No. 456 (9–62). Additional information is contained in IRS Publication No. 457. These publications may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 25 cents and 15 cents, respectively.

DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62–21 or other prescribed rules and standards:

o59—16—78202–1

Page 6

(*a*) *Straight line method.*—To compute the deduction, add the cost of improvements to the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(*b*) *Declining balance method.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(*c*) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(*1*) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(*2*) *Sum of the years-digits method.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(*3*) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(*d*) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for the investment credit or salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

Change in method of depreciation.—Taxpayers, who may desire to follow more conservative depreciation policies because ordinary income treatment will be applied to the gain (to the extent of the depreciation taken after December 31, 1961) from the sale or exchange of depreciable property defined in section 1245(a)(3), may elect to change their method of depreciation with respect to such property from the declining balance or sum of the years-digits to the straight line method on or before the due date of the return for the first taxable year ending after December 31, 1962. To make this election attach a statement to your return identifying the assets to which the election applies.

SCHEDULE G, COLUMN 7
EXPENSE ACCOUNT ALLOWANCES

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (*a*) the purchase of goods for resale or use in your business; (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (*c*) such fringe benefits as hospitalization insurance, pension trust funds and unemployment insurance.

Column 7 of Schedule G is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

650—16—78303-1

EXPENSES FOR TRAVEL, ENTERTAINMENT, AND GIFTS

Regulations issued under the Revenue Act of 1962 added new rules, effective January 1, 1963, for determining the amount of travel, entertainment, and gift expenses allowable as a deduction for employers and employees. Before such an expense will be allowable it must meet the prior law test of being ordinary and necessary to the business, and in addition must meet the requirements of the new rules under Section 274 of the Internal Revenue Code.

Recordkeeping Rules.—Under the new rules, a taxpayer who claims a deduction for travel, entertainment, or gift expenses should prove the expenses with adequate records which set forth:

(1) the amount;
(2) the time and place;
(3) the business purpose; and
(4) the business relationship of the persons entertained or receiving a gift.

No deduction will be allowed for estimates. Records should be backed up by receipts, paid bills, or similar documentary evidence for expenditures of $25 or more and for lodging while traveling away from home, regardless of amount. An explanation of the recordkeeping rules, including the exception for the employee who adequately accounts to his employer, may be found in Internal Revenue Bulletin 1963–4.

Travel Expenses.—The new rules disallow deductions to employees for a portion of travel expenses in certain cases when business trips are combined with personal vacations. However, this new rule does not apply to travel away from home which does not exceed one week, or if the trip exceeds one week unless the personal or vacation time amounts to 25 percent or more of the total time on the trip. In addition, if the travel expense qualifies as an ordinary and necessary business expense, none of it will be disallowed (1) if the employee did not have substantial control over arranging the business trip or (2) if a personal vacation was not a major consideration in determining whether the trip should be made.

Entertainment Expenses.—To deduct entertainment expense under the new rules a taxpayer must show that the expense is (1) "directly related" to the active conduct of his business, or (2) "associated" with the active conduct of his business and that the entertainment occurred directly before or after a substantial and bona fide business discussion, or (3) covered by one of the following exceptions:

(a) business meals,
(b) food and beverages for employees,
(c) expenses treated as compensation,
(d) reimbursed expenses of employees and independent contractors,
(e) recreational expenses for employees,
(f) employee or stockholder business meetings,
(g) meetings of business leagues,
(h) items available to the public, and
(i) entertainment sold to customers.

Business Gifts.—Business gifts may be deducted up to $25 annually for each recipient. If the total cost of all of your business gifts to one individual during the taxable year exceeds $25, you may only deduct $25. Promotional material and certain awards to employees are excepted from this rule.

A more detailed explanation of the new rules relating to travel, entertainment, and gift expenses may be found in Internal Revenue Bulletin 1963–30.

These rules are also set forth in Publication No. 463, which is available at any Internal Revenue Service office.

U.S. GOVERNMENT PRINTING OFFICE c59—16—78202–1

FORM **1120-S**

U.S. Treasury Department
Internal Revenue Service

U.S. SMALL BUSINESS CORPORATION RETURN OF INCOME

FOR CALENDAR YEAR 1963

or other taxable year beginning ....., 1963,
and ending , 19

1963

A. Date of election as small business corporation

B. Business Code No. (See page 4 of instructions.)

C. Total assets from line 13 Sch. L (See instruction N)

PLEASE TYPE OR PRINT

Name

Number and street

City or town and State — Postal ZIP code

D. County in which located

E. Employer identification number

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction M.

GROSS INCOME	1. Gross receipts or gross sales ..... Less: Returns and allowances	
	2. Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)	
	3. Gross profit	
	4. Dividends	
	5. Interest on obligations of the United States and U.S. instrumentalities	
	6. Other interest	
	7. Rents	
	8. Royalties	
	9. Gains and losses (from separate Schedule D (Form 1120-S))	
	(a) Net short-term capital gain reduced by any net long-term capital loss	
	(b) Net long-term capital gain reduced by any net short-term capital loss	
	(c) Net gain (loss) from sale or exchange of property other than capital assets	
	10. Other income (attach schedule)	
	11. Total income, lines 3 to 10, inclusive	
DEDUCTIONS	12. Compensation of officers (Schedule E)	
	13. Salaries and wages (not deducted elsewhere)	
	14. Repairs (do not include cost of improvements or capital expenditures)	
	15. Bad debts (from Schedule F if reserve method is used)	
	16. Rents	
	17. Taxes (Schedule G)	
	18. Interest	
	19. Contributions or gifts paid (Schedule H)	
	20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule)	
	21. Amortization (attach schedule)	
	22. Depreciation (Schedule I)	
	23. Depletion (attach schedule)	
	24. Advertising	
	25. (a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)	
	(b) Other employee benefit plans (see instructions)	
	26. Other deductions (Schedule J)	
	27. Total deductions in lines 12 to 26, inclusive	
	28. Taxable income, line 11 less line 27	

SIGNATURE AND VERIFICATION. (See Instruction F)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date ..... Signature of officer ..... Title .....

Date ..... Individual or firm signature of preparer ..... Address .....

Form 1120-S (1963) Page 2

Schedule A.—COST OF GOODS SOLD. (See Instruction 2)
(Where inventories are an income-determining factor)

1. Inventory at beginning of year	
2. Merchandise bought for manufacture or sale	
3. Salaries and wages	
4. Other costs per books (attach schedule)	
5. Total	
6. Less: Inventory at end of year	
7. Cost of goods sold (enter here and on line 2, page 1)	

1. Was inventory valued at—Cost ☐; lower of cost or market ☐; LIFO ☐; other ☐? If other, attach explanation.
2. Have write-downs been made to inventory? Yes ☐ No ☐. If yes, were the write-downs computed on the basis of:
   (a) ☐ Percentage reductions from parts of the inventory
   (b) ☐ Percentage reductions from the total inventory
   (c) ☐ Valuation of individual items.
   If "a" or "b" is checked, enter the percentage of write-downs ____%. For "a," "b," or "c" enter the dollar amount of write-downs $____. (If not available, estimate and indicate that the figure is an estimate.)
3. Was the inventory verified by physical count during the year? Yes ☐ No ☐. If "No," attach explanation of how the closing inventory was determined.
4. Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes ☐ No ☐. If "Yes," attach explanation.

NOTE: If a direct answer cannot be given to a question, attach explanation.

Schedule D.—Separate Schedule D (Form 1120-S) should be used in reporting sales or exchanges of property. (See Instruction 9)

Schedule E.—COMPENSATION OF OFFICERS. (See page 3 of instructions)

1. Name and address of officer	2. Official title (abbreviate)	3. Time devoted to business	Percentage of corporation's stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		
Total compensation of officers (enter here and on line 12, page 1)						x x x x x x x x

Schedule F.—BAD DEBTS—RESERVE METHOD. (See Instruction 15)

1. Taxable year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	4. Gross amount added to reserve	5. Amount charged against reserve	6. Reserve for bad debts at end of year
1960					
1961					
1962					
1963					

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D (Form 1120-S)

Schedule G.—TAXES. (See Instruction 17)

Explanation	Amount
Total (enter here and on line 17, page 1)	

Schedule H.—CONTRIBUTIONS OR GIFTS PAID (See Instruction 19)

Name and address of organization	Amount
Contributions carryover (see instructions)	
Total contributions (enter here and on line 19, page 1, subject to 5 percent limitation)	

Schedule I.—DEPRECIATION. (See Instruction 22 and Summary on Page 3)

This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure. Reduce the basis of property which qualifies for the investment credit by 7 percent of the qualified investment. (3 percent for public utilities.)

1. Group and guideline class —OR— Description of property	2. Cost or other basis at beginning of year —OR— Cost or other basis	3. Asset additions in year (amount) —OR— Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life —OR— Rate (%) or life	8. Depreciation for this year
1. Totals							
2. Less: Amount of depreciation claimed in Schedule A and elsewhere on return							
3. Balance—Enter here and on line 22, page 1							
4. Cost or other basis of fully depreciated assets still in use							

Form 1120-S (1963) Page 3

SUMMARY OF DEPRECIATION AND AMORTIZATION SCHEDULES

DEPRECIATION	UNDER REV. PROC. 62-21	OTHER	AMORTIZATION	
1. Straight line method			1. Emergency facilities	
2. Declining balance method			2. Research or experimental	
3. Sum of the years-digits method			3. Exploration and development	
4. Based on units of production			4. Organizational	
5. Additional 1st-year (Sec. 179)			5. Trademark and trade name	
6. Other (specify)			6. Other (specify)	
7. Total depreciation claimed			7. Total amortization claimed	

Schedule J.—OTHER DEDUCTIONS. (See General Instruction L and Specific Instruction 26)

		Total (enter here and on line 26, page 1)	

Schedule K.—SHAREHOLDER'S SHARE OF INCOME. (See page 3 of the instructions)

Computation of Corporation's Undistributed Taxable Income

1. Taxable income (from line 28, page 1)	
2. Less: Money distributed as dividends out of earnings and profits of the taxable year	
3. Corporation's undistributed taxable income	

Schedule of Distribution and Income

1. Name and address of each shareholder. (If return of shareholder is filed in another Internal Revenue District, specify district)	Social security number	2. Stock ownership: Number of shares	Period held: From	Period held: To
(a)				
(b)				
(c)				
(d)				
(e)				
Totals	xxxxxxxxxxx	xxxxx	xxxxxx	xxxxxx

Continuation of Schedule of Distribution and Income

3. Percentage of time devoted to business	4. Compensation	5. Dividends: Dates	5. Dividends: Amounts	6. Share of undistributed taxable income or net operating loss	7. Share of long-term capital gain	8. Dividends entitled to exclusions and credit	9. Amount taxable as ordinary income	10. Nondividend distributions: Date	10. Nondividend distributions: Amount
(a)									
(b)									
(c)									
(d)									
(e)									
Totals xxxx		xxxxxx						xxxxxx	

F. Date incorporated

G. Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☐ (For rules of attribution, see section 267(c)).
If the answer is "Yes," attach separate schedule showing: (a) name, address and employer identification No. and (b) percentage owned.

H. Did the corporation derive more than 80% of its gross receipts from sources outside the United States? ☐ Yes ☐ No.
Did the corporation derive more than 20% of its gross receipts from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for purposes of this question only to the extent of gains therefrom) ☐ Yes ☐ No.

I. Did the corporation during the taxable year have any contracts or subcontracts subject to the Renegotiation Act of 1951? ☐ Yes ☐ No.
If "Yes," enter the aggregate gross dollar amount billed during the year. $

J. Amount of income (or loss) for: 1960 $; 1961 $; 1962 $

K. Refer to page 4 of instructions and state the:
Principal business activity
Principal product or service

L. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)
(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐
(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐
(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐
(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2.) Yes ☐ No ☐

Schedule L.—BALANCE SHEETS. (See Instructions)

ASSETS	Beginning of taxable year		End of taxable year	
	Amount	Total	Amount	Total
1. Cash				
2. Notes and accounts receivable				
(a) Less: Reserve for bad debts				
3. Inventories				
4. Investments in Government obligations				
5. Other current assets (attach schedule)				
6. Loans to shareholders				
7. Other investments (attach schedule)				
8. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depreciation				
9. Depletable assets				
(a) Less: Accumulated depletion				
10. Land (net of any amortization)				
11. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
12. Other assets (attach schedule)				
13. Total assets				
LIABILITIES AND CAPITAL				
14. Accounts payable				
15. Mortgages, notes, and bonds payable in less than 1 year				
16. Other current liabilities (attach schedule)				
17. Loans from shareholders				
18. Mortgages, notes, and bonds payable in 1 year or more				
19. Other liabilities (attach schedule)				
20. Capital stock				
21. Paid-in or capital surplus				
22. Surplus reserves (attach schedule)				
23. Earned surplus and undivided profits accumulated				
24. Shareholders' undistributed taxable income				
25. Total liabilities and capital				

Schedule M.—RECONCILIATION OF TAXABLE INCOME

1. Net income per books		9. Income recorded on books this year not included in this return (itemize)	
2. Contributions in excess of 5% limitation			
3. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary			
4. Unallowable interest expense			
5. Excess of capital losses over capital gains			
6. Taxable income not recorded on books this year (itemize)			
		10. Deductions in this tax return not charged against book income this year (itemize)	
7. Expenses recorded on books this year not deducted in this return (itemize)			
8. Total of lines 1 through 7		11. Total of lines 9 and 10	
		12. Taxable income (line 8 minus 11)	

☆ U.S. GOVERNMENT PRINTING OFFICE : 1963—O-693-367

Instructions for the 1963 Form 1120–S
U. S. Small Business Corporation Return of Income

(References are to the Internal Revenue Code)

IMPORTANT NOTICE.—New rules are now in effect for determining the amount of travel, entertainment and gift expenses allowable as a deduction for employers and employees. The rules are set forth in detail in Publication No. 463, which can be obtained at any Internal Revenue Service office.

Estimates of expenses are not acceptable. Records must be supported by receipts, paid bills or similar substantiating evidence for expenditures of $25 or more, and generally for lodging while traveling away from home regardless of the amount.

A. Corporations required to file Form 1120–S.—Every small business corporation (as defined in section 1371 (a)) which has filed a proper and timely election under section 1372 (a) not to be subject to the income tax imposed by chapter 1 must file Form 1120–S. See Form 2553.

B. Consents of shareholders.—Consents of all shareholders are required to be attached to the election form notifying the District Director of the election. However, where the election was made before the first day of the taxable year, the consents of persons who became shareholders after the date of election and on or before such first day must be filed with the District Director with whom the election was filed as soon as practicable after such first day and in no event later than the last day prescribed for making the election. Copies of such latter consents must be attached to the Form 1120–S at the time the return is filed.

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election and such statement of consent must be filed with the District Director with whom the election was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of such consents must also be attached to the return.

C. Termination.—The election by the corporation is automatically terminated (1) by the failure of a new shareholder to consent to such election as explained in B above; (2) where it ceases to be a small business corporation as defined in section 1371 (a); (3) where it derives more than 80 percent of its gross receipts from sources outside the U. S.; or (4) where it has gross receipts of which more than 20 percent is derived from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for this purpose only to the extent of gains therefrom). Such termination is effective for the taxable year in which any one of the foregoing occurs and for all succeeding taxable years of the corporation.

The election may be revoked for any taxable year after the first taxable year for which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month; and for all succeeding taxable years. The revocation is to be made in the manner prescribed by regulations.

Where the small business corporation has elected under section 1372 (a) and the election has been terminated or revoked, the corporation is not eligible to again elect under 1372 (a) for 5 years unless the Secretary or his delegate consents to such an election.

D. Period to be covered by return.—The return shall be filed for the calendar year 1963 or other taxable year beginning in 1963.

E. Time and place for filing.—The return must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

F. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

G. Penalties.—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.

H. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." You may use these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

I. Certain information returns which may be required.—

1. *Forms 1096 and 1099.*—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

2. *Forms 966 and 1099L.*—Information returns regarding dissolution or liquidation, and distributions in liquidation.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

L. *Net operating loss and other deductions.*—The deduction for net operating losses provided by section 172 and the Special Deductions provided in Part VIII (except section 248) of subchapter B, shall not be allowed to an electing small business corporation. (Section 1373 (d).)

M. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachments must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form the total need not be entered on the schedule, but must be entered on page 1.

N. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the year, show total assets at the beginning of the year.

SPECIFIC INSTRUCTIONS (*Numbered to correspond with line numbers on page 1 of return*)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Applica-

PAGE 2

tion for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

5. Interest on U.S. obligations.—Enter the amount of interest on obligations of the United States and U.S. instrumentalities.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. See section 171 for amortizable bond premiums.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—See separate Schedule D and Instructions.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details, if spaces provided are not sufficient.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.) No change of method is allowed without permission of the Commissioner. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January, 1954, see instruction No. 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations, the interest on which is wholly exempt from income tax. (Sec. 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of organizations and governmental bodies as set forth in section 170 (c).

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer, made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2).

For each gift of property other than cash attach a statement setting forth a description of the property, the date of the gift, and method of valuation for all gifts except securities.

Special rule for contribution of depreciable property as defined in section 1245 (a) (3).—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245 (a).

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a detailed statement. The law makes special provisions for amortization of the following kinds of assets and expenditures: (a) Emergency facilities—Section 168; (b) Research and experimental expenditures—Section 174; (c) Exploration expenditures—Section 615; (d) Development expenditures—Section 616; (e) Organizational expenses—Section 248; and (f) Trademark and trade name expenditures—Section 177. For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed for depreciation, fill in Schedule I. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in Schedule I.

Adjustments to basis of property: (a) Investment credit.—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

ALTERNATIVE DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62–21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions and guideline class lives must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62–21 and previously prescribed rules and standards.

Revenue Procedure 62–21 is contained in IRS Publication No. 456 (9–62). Additional information is contained in IRS Publication No. 457. These publications may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D. C., 20402, for 25 cents and 15 cents, respectively.

(a) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953: (*a*) declining balance method, using a rate not in excess of twice the applicable straight line method; (*b*) the sum of the years-digits method; and (*c*) any other consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(b) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for the investment credit or salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much

294-550 O - 68 - 27

of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule.

Change in method of depreciation.—Taxpayers, who may desire to follow more conservative depreciation policies because ordinary income treatment will be applied to the gain (to the extent of the depreciation taken after December 31, 1961) from the sale or exchange of depreciable property defined in section 1245 (a) (3), may elect to change their method of depreciation with respect to such property from the declining balance or sum of the years-digits to the straight line method on or before the due date of the return for the first taxable year ending after December 31, 1962. To make this election attach a statement to your return identifying the assets to which the election applies.

23. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

24. Advertising.—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25 (a). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by section 1.404 (a)-2 (a), Income Tax Regulations.

25 (b). *Other employee benefit plans.*—Enter on line 25 (b) deductions for contributions to employee benefit plans (other than those claimed on line 25 (a)), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided on the return. (See Gen. Inst. L.) Any deduction claimed should be explained in Sch. J.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall, submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

Schedule K. Shareholder's Share of Income.—The schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

Column 1.—Enter the name, address, and social security number of each shareholder. Where return of shareholder is filed in a district other than that which this return is filed, specify district.

Column 2.—Enter the number of shares of stock owned by each shareholder. If the number of shares owned by a shareholder changed during the year, show separately the number of shares held for each period.

Column 3.—Enter the percentage of time devoted to the business by each shareholder.

Column 4.—Enter salary and other payments to each shareholder for services rendered.

Column 5.—Enter for each shareholder the date and amount of each *dividend* distribution made in money or property, during the taxable year.

Column 6.—Enter for each shareholder who was a shareholder on the last day of the corporation's taxable year, his portion of the corporation's undistributed taxable income. A shareholder's portion of the undistributed taxable income is the amount which he would have received as a *dividend* if such income had been distributed pro rata to the shareholders on the last day of the corporation's taxable year. A dividend distribution of property other than money may cause line 3 to exceed the total of column 6.

In the case of a net operating loss for the taxable year, enter in this column for each shareholder who was a shareholder at any time during the corporation's taxable year his pro rata share of the loss. For treatment of, determination of, and limitation on a shareholder's pro rata share of such loss, see section 1374 and the regulations thereunder.

Column 7.—Enter for each shareholder his pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 9b, page 1). Each shareholder is entitled to treat as long-term capital gain a portion of the sum of the dividends he received plus his share of the constructive dividends derived from the undistributed taxable income. A shareholder's portion is determined by applying to such excess the same ratio that the amount of his dividends (actual or constructive) which are out of earnings and profits of the current year bears to the total dividends (actual or constructive) includable by all shareholders from the same source. In making the allocation, the excess of net long-term capital gain over short-term capital loss can not exceed taxable income (line 28, page 1). The amount entered here should be reported on Schedule D of his individual income tax return as a long-term capital gain from an "electing small business corporation."

Column 8.—Enter in this column for each shareholder the amount of money or property includable in the income of the shareholder as dividends from the small business corporation which are entitled to the dividends received exclusion provided in section 116 and the credit provided by section 34. Of the amounts includable in the gross income of a shareholder as dividends from an electing small business corporation, only those which are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends received exclusion and credit. For purposes of this rule the earnings and profits of the taxable year are deemed not to exceed the taxable income for the year. The dividends entitled to the exclusion and credit would include, for example, dividends paid out of accumulated earnings and profits and from interest on tax exempt securities. The amounts shown in this column should be entered by the shareholders in Schedule B of their individual income tax returns, Forms 1040.

Column 9.—Enter in this column for each shareholder the sum of the dividends actually distributed (column 5) and the constructive dividends derived from undistributed taxable income (column 6), less the sum of the amount treated as long-term capital gain (column 7) and the amount of dividends entitled to the dividends received exclusion and credit (column 8). The amounts shown in this column should be entered by the shareholders as ordinary income in Schedule B of their individual income tax returns, Forms 1040.

Column 10.—Enter in this column for each shareholder the date and the amount of each distribution of money and property not out of earnings and profits. For taxable years after the first taxable year to which the election applies, include any distribution of accumulated undistributed taxable income. See section 1375 (d).

Investment credit.—For taxable years ending after December 31, 1961 there is allowed to the shareholders a credit for your investment in certain depreciable property. See instructions for Form 3468.

EXPENSE ACCOUNT ALLOWANCES—Schedule E, Column 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

Complete for your 25 highest paid officers. To determine the highest paid, all allowances (including expense account) must be added to each officer's compensation. It need not be completed for any officer where the combined amount is less than $10,000. An officer is one who is elected or appointed to office, or designated as such in the charter or bylaws such as officers, chairman of the board, etc.

PAGE 4 CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under B, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under K, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Other special trade contractors," the principal product or service may be "structural steel erection."

AGRICULTURE, FORESTRY, and FISHERIES

Code
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING

Metal mining:
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1098 Miscellaneous metal mining.
1100 Anthracite and bituminous coal and lignite mining.
Crude petroleum and natural gas:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1410 Stone, sand, and gravel.
1498 Miscellaneous nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.
Special trade contractors:
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Special trade contractors, not elsewhere classified.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and sea foods.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and sirups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Food and kindred products, not elsewhere classified.
2100 Tobacco manufactures
Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Textile mill products, not elsewhere classified.
Apparel and other fabricated textile products:
2310 Men's and boys' clothing.
2330 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Miscellaneous fabricated textile products.
Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.
2498 Wooden containers and miscellaneous wood products.
Furniture and fixtures:
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.
Paper and allied products:
2611 Pulp mills.
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.
2650 Paperboard boxes and containers.
Printing, publishing, and allied industries:
2711 Newspapers: publishing, publishing and printing.
2712 Periodicals: publishing, publishing and printing.
2715 Books: publishing, publishing and printing; and miscellaneous publishing.
2720 Commercial printing, including book printing, manifold business forms, and greeting cards.
2780 Bookbinding, related industries, and printing trade services.
Chemicals and allied products:
2811 Industrial inorganic and organic chemicals.
2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
2830 Drugs.
2841 Soaps, detergents, and cleaning preparations.
2842 Perfumes, cosmetics, and other toilet preparations.
2850 Paints and allied products, including gum and wood chemicals.
2870 Fertilizers and other agricultural chemicals.
2898 Miscellaneous chemical products.
Petroleum refining and related industries:
2911 Petroleum refining without extraction.
2912 Integrated petroleum refining and extraction.
2998 Paving and roofing materials, and other products of petroleum and coal.
Rubber and miscellaneous plastics products:
3010 Tires and inner tubes.
3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
3098 Miscellaneous plastics products.
Leather and leather products:
3140 Footwear, except rubber.
3198 Leather tanning and finishing, and leather products, not elsewhere classified.
Stone, clay, and glass products:
3210 Glass and glass products.
3240 Cement, hydraulic.
3250 Structural clay products.
3260 Pottery and related products.
3270 Concrete, gypsum, and plaster products.
3298 Cut stone and stone products, and abrasive, asbestos, and miscellaneous nonmetallic mineral products.
Primary metal industries:
3310 Blast furnaces, steel works, and iron and steel foundries and forgings.
3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.
3398 Miscellaneous primary metal industries.
Fabricated metal products, except machinery and transportation equipment:
3410 Metal cans.
3420 Cutlery, hand tools, and general hardware.
3430 Heating apparatus (except electric) and plumbing fixtures.
3440 Fabricated structural metal products.
3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.
3461 Metal stampings.
3462 Metal coating and engraving.
3498 Fabricated wire products and miscellaneous fabricated metal products.
Machinery, except electric:
3510 Engines and turbines.
3520 Farm machinery and equipment.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery and equipment.
3550 Special industry machinery and equipment, except metalworking.
3560 General industrial machinery and equipment.
3570 Office, computing, and accounting machines.
3580 Service industry machines.
3598 Miscellaneous machinery, except electrical.
Electrical machinery, equipment, and supplies:
3611 Electrical transmission and distribution equipment.
3612 Electrical industrial apparatus.
3630 Household appliances.
3650 Radio and television receiving sets, except communication types.
3661 Communication equipment.
3662 Electronic components and accessories.
3691 Electric lighting and wiring equipment, except insulated wire.
3698 Electrical machinery, equipment, and supplies, not elsewhere classified.
Transportation equipment:
3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
3714 Motor vehicle parts and accessories.
3721 Aircraft, and complete guided missiles and space vehicles.
3722 Aircraft parts, and guided missile and space vehicle subassemblies.
3730 Ship and boat building and repair.
3791 Railroad equipment, including street cars.
3798 Motorcycles, bicycles, and parts, and transportation equipment, not elsewhere classified.
Scientific instruments; photographic equipment; watches and clocks:
3810 Scientific and mechanical measuring instruments.
3830 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3870 Watches and clocks.
Miscellaneous manufacturing industries, including ordnance and accessories:
3910 Jewelry, silverware, and plated ware.
3920 Toys and sporting goods.
3930 Ordnance, except guided missiles.
3991 Costume jewelry.
3998 Musical instruments, office and artists' materials, and manufacturing industries, not elsewhere classified.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Transportation:
4011 Railroad transportation, terminals, and related services.
4020 Local, suburban, and intercity passenger transportation, including taxicabs and school busses.
4030 Motor freight transportation and warehousing.
4040 Water transportation.
4050 Air transportation.
4060 Pipe line transportation.
4098 Miscellaneous transportation services.
Communication services:
4810 Telephone communications (wire or radio).
4820 Telegraph communications (wire or radio).
4830 Radio and television broadcasting.
4898 Communication services, not elsewhere classified.
Electric, gas, and sanitary services:
4910 Electric companies and systems (95 percent or more).
4920 Gas companies and systems (95 percent or more).
4930 Combination companies and systems—gas, electric, or other services.
4940 Water supply and other sanitary services.

WHOLESALE TRADE

5010 Motor vehicles and automotive equipment.
5020 Drugs, chemicals, and paints.
5030 Dry goods and apparel.
5047 Meat and meat products.
5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
5050 Farm products—raw materials.
5060 Electrical goods.
5070 Hardware, and plumbing and heating equipment and supplies.
5080 Machinery, equipment, and supplies.
5091 Metals and minerals, except petroleum products and scrap.
5092 Petroleum bulk stations and terminals.
5095 Beer, wine, and distilled alcoholic beverages.
5096 Paper and its products.
5097 Lumber and construction materials.
5098 Other wholesale trade.

RETAIL TRADE

Building materials, hardware, and farm equipment:
5211 Building materials.
5215 Hardware stores.
5216 Farm equipment dealers.
General merchandise stores:
5221 Department stores.
5222 Variety stores.
5223 Mail order houses.
5228 General merchandise stores, not elsewhere classified.
5230 Food stores
Automotive dealers and gasoline service stations:
5241 Automobile and truck dealers.
5243 Gasoline service stations.
5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
Other retail stores:
5250 Apparel and accessories.
5260 Furniture, home furnishings, and equipment stores.
5270 Eating and drinking places.
5291 Drug stores and proprietary stores.
5292 Liquor stores.
5293 Jewelry stores.
5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banks and trust companies:
6011 Mutual savings banks.
6012 Banks and trust companies, except mutual savings banks.
Credit agencies other than banks:
6021 Savings and loan, building and loan associations.
6022 Personal credit agencies.
6025 Business credit agencies.
6028 Loan correspondents and brokers, and other credit agencies.
6030 Security and commodity brokers, dealers, exchanges and services.
Holding and other investment companies:
6042 Regulated investment companies.
6043 Real estate investment trusts, 1960 Act.
6044 Small business investment companies, 1958 Act.
6048 Other holding and investment co.
Insurance companies:
6055 Life insurance.
6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
6057 Insurance agents, brokers, and service.
6058 Other insurance companies.
Real estate:
6510 Real estate operators (except developers) and lessors of buildings.
6521 Lessors of mining, oil, and similar property.
6522 Lessors of railroad property.
6528 Lessors of real property other than buildings, not elsewhere classified.
6550 Subdividers, developers, and operative builders.
6591 Agents, brokers, and managers.
6592 Title abstract companies.
6593 Combinations of real estate, insurance, loans, and law offices.

SERVICES

7000 Hotels, rooming houses, camps, and other lodging places.
Personal services:
7210 Laundries, laundry services, cleaning and dyeing plants.
7220 Photographic studios, including commercial photography.
7298 Beauty, barber, shoe repair, and pressing shops, funeral, and other personal services.
Business services:
7310 Advertising.
7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
Automobile and other repair services:
7510 Automobile parking, repair, and services.
7550 Repair services, except automobile.
Motion pictures:
7810 Motion picture production, distribution, and related services.
7830 Motion picture theaters.
7900 Amusement and recreational services, except motion pictures.
Miscellaneous services:
8010 Medical services.
8020 Educational services.
8030 Legal services.
8098 Services, not elsewhere classified.

☆ U.S. GOVERNMENT PRINTING OFFICE: 1963—O-693-568

SCHEDULE D (Form 1120–S)

U.S. Treasury Department—Internal Revenue Service

GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

1963

Name and address

PART I.—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTION 1245

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale
1.				

f. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)		g. Adjusted basis (e less sum of f-1 and f-2)	h. Total Gain (d less g)	i. Ordinary Gain (lesser of f-2 or h)	j. Other Gain (h less i)
f-1. Prior to January 1, 1962	f-2. After December 31, 1961				
2. Total ordinary gain. Enter here and on line 11 and identify as gain from Part I					
3. Total other gain. Enter here and on line 4 and identify as gain from Part I					

PART II.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231 (See Instructions)

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (Attach schedule)	f. Cost or other basis, cost of subsequent improvements (if not purchased attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
4.						
5. Total (If gain, enter on line 9; if loss, enter on line 11. Identify as gain or loss from Part II.)						

PART III.—CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held for Not More Than 6 Months

6.						
7. Unused capital loss carryover from five preceding taxable years (attach statement)						
8. Total of short-term capital gains or losses or difference between short-term capital gains and losses						

Long-Term Capital Gains and Losses—Assets Held for More Than 6 Months

9.						
10. Total of long-term capital gains or losses or difference between long-term capital gains and losses						

PART IV.—PROPERTY OTHER THAN CAPITAL ASSETS

11.						
12. Total net gain (or loss). Enter here and on line 9(c), page 1, Form 1120–S						

PART V.—SUMMARY OF CAPITAL GAINS AND LOSSES

13. Excess of net short-term capital gain (line 8) over net long-term capital loss (line 10). Enter on line 9(a), page 1, Form 1120–S	
14. Excess of net long-term capital gain (line 10) over net short-term capital loss (line 8). Enter on line 9(b), page 1, Form 1120–S	

INSTRUCTIONS

(References are to the Internal Revenue Code)

GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS AND OTHER PROPERTY.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

For special rules applicable to capital gains of Small Business Corporations, see section 1.1375–1 of the regulations.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

The "basis" for the property is not subject to the same rule for reporting gains as for losses, if the property was acquired before March 1, 1913. If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater, but in determining LOSS the basis is cost so adjusted. If property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided. The exceptions arise chiefly where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165 (g) (1).

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gains from section 1245 property (Part I).—Use this part to report any gain from the disposition of depreciable (a) personal property (other than livestock) including intangible personal property; and (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities.

See section 1245(b) for exceptions and limitations involving (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges and involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Installment sales.—If you sold personal property for more than $1,000 or real property regardless of amount, you may be eligible to report any gain under the installment plan if (1) there is no payment in the year of sale, or (2) the payments in the year of sale do not exceed 30% of the selling price.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includable in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

The total shown on line 3 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. This total must be entered on the first line of the appropriate Schedule of Part III or Part IV.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

U.S. GOVERNMENT PRINTING OFFICE : 1963—O-683-569

294-550 O - 68 - 28

ESTIMATED TAX COMPUTATION

1. Enter amount of taxable income expected in 1963		$
2. Enter 52 percent of line 1 (54 percent in the case of affiliated corporations filing a consolidated return)	$	
Subtract $5,500, and enter difference	5,500.00	$
3. Less: Adjustment for partially tax-exempt interest; enter 30 percent of the deduction for partially tax-exempt interest, but not in excess of 30 percent of line 1 above		
4. Normal tax and surtax (line 2 less line 3)		$
5. Total tax (line 4, above, or line 22 of Separate Schedule D, Form 1120). Enter here and as line 1 of Declaration		$

TAXPAYER'S COPY OF DECLARATION OF ESTIMATED TAX (FORM 1120-ES) **1963**

Name and address of corporation (Number and street, city, zone, State)

If this declaration is not for calendar year 1963, indicate taxable year—beginning 1963, and ending 19

1. 1962 Income Tax $.....; Estimate of 1963 Income Tax		$	
2. Less: (*a*) Statutory exemption	$100,000		
(*b*) Estimated credits against tax			
3. ESTIMATED TAX (line 1 less line 2)		$	
4. Enter 50 percent of line 3			
5. Less: Credit for 1962 overpayment if credit was elected on line 35, page 1, Form 1120 for 1962	$		
6. If this is an amended declaration, enter payments made on account of prior declarations for this year			
7. Unpaid balance (line 4, less the sum of lines 5 and 6)		$	
8. Amount paid with this declaration. (See Instruction 5)		$	

KEEP THIS COPY FOR USE IN MAKING ANNUAL TAX RETURN

GPO:1963—O-646843

DETACH AT THIS LINE ↓ AND FILE FORM BELOW WITH THE DISTRICT DIRECTOR. PLEASE TYPE OR PRINT PLAINLY

FORM 1120-ES
U. S. Treasury Department
Internal Revenue Service

CORPORATION DECLARATION OF ESTIMATED TAX

1963

Name and address of corporation (Number and street, city, zone, State) | Employer Identification No.

If this declaration is not for calendar year 1963, indicate taxable year—beginning , 1963, and ending , 19

1. 1962 Income Tax $.....; Estimate of 1963 Income Tax		$	(Cashier's Stamp)
2. Less: (*a*) Statutory exemption	$100,000		
(*b*) Estimated credits against tax			
3. ESTIMATED TAX (line 1 less line 2)		$	
4. Enter 50 percent of line 3			
5. Less: Credit for 1962 overpayment if credit was elected on line 35, page 1, Form 1120 for 1962	$		
6. If this is an amended declaration, enter payments made on account of prior declarations for this year			
7. Unpaid balance (line 4, less the sum of lines 5 and 6)		$	
8. Amount paid with this declaration. (See Instruction 5)		$	

I declare under the penalties of perjury that this declaration has been examined by me and to the best of my knowledge and belief is a true, correct, and complete declaration.

(Date) (Signature of officer or agent) (Title of officer)

GPO:1963—O-646843

FORM 1120-ES
U. S. Treasury Department
Internal Revenue Service

CORPORATION DECLARATION OF ESTIMATED INCOME TAX

1963

INSTRUCTIONS

(References are to Internal Revenue Code)

1. **Purpose of Declaration.**—This declaration provides a basis for paying currently a portion of the income tax for the taxable year. Every corporation having estimated income tax (line 3 of the return) must pay 50 percent of the estimated tax before the end of the taxable year. (See instruction 5.) For payment of balance due, see instructions for Form 1120.

2. **Corporations Which Must Make a Declaration.**—A declaration of estimated tax must be made by every corporation if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax. This applies to corporations which are subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1. In the case of affiliated corporations filing a consolidated return, see consolidated returns regulations.

3. **Short Taxable Year.**—A separate declaration is required where a corporation is required to submit an income tax return for a period of less than 12 months. No declaration need be filed if—

(*a*) the taxable year is a short period of less than 9 months, or
(*b*) the taxable year is a short period of 9 or more months and the requirements specified in Instruction 2 are first met after the first day of the last month in the short taxable year.

If a short taxable year results from a change of annual accounting period, the income must be placed on an annual basis in accordance with section 443 (b) (1) for the purpose of determining whether a declaration must be filed.

The declaration shall be completed by applying the statutory exemption and estimated credits on line 2 against the annualized estimated tax and reducing the result in accordance with the number of months in the short taxable year.

4. **When and Where To File.**—The declaration of estimated tax must be filed on or before the 15th day of the ninth month of the taxable year. If, however, the requirements specified in Instruction 2 are first met after the last day of the eighth month of the taxable year and before the first day of the 12th month of the taxable year, the declaration must be filed on or before the 15th day of such 12th month. For short taxable years see section 6074 and the regulations thereunder. The declaration must be filed with the District Director of Internal Revenue for the district in which the corporation expects to file its income tax return.

5. **Time for Payment.**—A corporation using the calendar year basis, which meets the requirements specified in Instruction 2 before September 1 of the taxable year, must pay a first installment of 25 percent of the estimated tax on or before September 15 and a second installment of 25 percent on or before December 15. Any installment may be paid before the due date. If, however, a corporation is not required to file its declaration on or before September 15, but is required to file on or before December 15, the full 50 percent of the estimated tax must be paid with the December 15 declaration. Check or money order in payment of the tax should be made payable to "Internal Revenue Service."

Fiscal year taxpayers substitute the 15th day of the ninth month of the fiscal year for September 15 and the 15th day of the 12th month for December 15.

Short taxable year taxpayers must substitute the 15th day of the ninth month of the taxable year for September 15 and the 15th day of the last month for December 15.

6. **Amended Declarations.**—In making a declaration, the taxpayer must take into account the then existing facts and circumstances as well as those reasonably anticipated relating to prospective gross income, allowable deductions, and estimated credits for the taxable year. Amended or revised declarations may be made in any case in which the taxpayer estimates that its gross income, deductions, or credits will materially change the estimated tax reported in the previous declaration. An amended declaration may be made on Form 1120-ES, marked "Amended," or on the reverse side of the Notice of Final Installment, and filed with the District Director for the district in which the original declaration was filed. An amended declaration of estimated tax may be filed at any time on or before the 15th day of the 12th month (last month in case of a short taxable year) of the taxable year. The installment payable on the 15th day of such 12th month shall be increased or decreased, as the case may be, so as to reflect the revised estimated tax.

7. **Failure To Pay.**—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier. (For exceptions, see section 6655 (d) and the regulations thereunder.)

U.S. GOVERNMENT PRINTING OFFICE : 1963—O-646843

FORM **1118**
(Rev. April 1963)
U.S. Treasury Department
Internal Revenue Service

STATEMENT IN SUPPORT OF CREDIT CLAIMED BY DOMESTIC CORPORATION FOR TAXES PAID OR ACCRUED TO FOREIGN COUNTRIES OR POSSESSIONS OF THE UNITED STATES

For Calendar Year _____

Or other taxable year beginning _____, 19____, and ending _____, 19 _____

NAME	ADDRESS *(Number and street, city or town, postal zone number, State)*	EMPLOYER IDENTIFICATION NO.

SCHEDULE A.—If the per-country limitation is elected, fill in columns 1 through 14, line by line; use total line only for column 14. If the overall limitation is elected, fill in columns 1 through 6, line by line including total line; use total line only for columns 7 through 14. Computation (lines A through H) is made under: ☐ per-country limitation, ☐ overall limitation.

LINE	(1) NAME OF FOREIGN COUNTRY OR U.S. POSSESSION IMPOSING TAX *(Use a separate line for each)*	(2) CREDIT CLAIMED FOR TAXES: Date paid	(2) CREDIT CLAIMED FOR TAXES: Date accrued	(3) TYPE OF TAX	(4) STATUTE IMPOSING TAX *(Title, number, section, etc.)*	(5) TAXABLE INCOME (OR LOSS) *(Income from sources without the U.S. less allocable deductions. See inst. for gross-up of dividends)*	(6) TAXES PAID OR ACCRUED *(Attach receipt or return)*: (a) In foreign currency	(6): (b) Conversion rate	(6): (c) In dollars
A									
B									
C									
D									
E									
F									
G									
H									
	Use this line for computation of overall limitation only				TOTALS				
INTEREST *(See instruction J)*									
					TOTALS				

LINE	(7) TAX DEEMED TO HAVE BEEN PAID *(From column 11, schedule B)*	(8) CARRYBACK OR CARRYOVER *(Attach schedule)*	(9) TOTAL FOREIGN TAXES *(Sum of columns 6c, 7, and 8)*	(10) TOTAL U.S. INCOME TAX REPORTED ON FORM 1120	(11) TAXABLE INCOME FROM ALL SOURCES *(Reported on Form 1120)*	(12) COLUMN (5) DIVIDED BY COLUMN (11)	(13) LIMITATION *(Column (10) multiplied by column (12))*	(14) CREDIT *(Column (13) or column (9) whichever is less)*
A								
B								
C								
D								
E								
F								
G								
H								
TOTALS								
INTEREST								
TOTALS								

SCHEDULE B.—Taxes paid or accrued to a foreign country or a possession of the United States by (1) a related foreign corporation or (2) a related domestic corporation entitled to the benefits of section 931 or 941 *(See instructions).* For constructive distributions under section 951, attach schedule showing computation of credit under section 960.

(1) NAME OF RELATED FOREIGN CORPORATION	(2) YEAR *(See Inst.)*	(3) INCORPORATED UNDER THE LAWS OF *(Name of country)*	(4) GAINS, PROFITS, AND INCOME OF FOREIGN CORP. FOR YEAR FROM WHICH DIVIDENDS WERE PAID	(5) FOREIGN TAX PAID OR ACCRUED ON GAINS, PROFITS, AND INCOME IN COLUMN (4) *(Attach receipt or return)*	(6) ACCUMULATED PROFITS *(Column (4) minus column (5))*	(7) DIVIDENDS PAID BY RELATED FOREIGN CORPORATION	(8) FOREIGN TAX PAID ON ACCUMULATED PROFITS *(Column (6) ÷ column (4) × column (5))* *(See inst. for distributions after 1962.)*	(9) TAX DEEMED PAID BY RELATED FOREIGN CORPORATION *(Schedule C, column (11))*	(10) TOTAL OF COLUMN (8) PLUS COLUMN (9)	(11) TAX DEEMED TO HAVE BEEN PAID *(Column (7) ÷ column (6) × column (10))*
					TOTAL					

SCHEDULE C.—The following lines are for the computation of taxes deemed to have been paid by a related foreign corporation in respect of dividends from its foreign subsidiary—Column headings same as Schedule B.

☆ U.S. GOVERNMENT PRINTING OFFICE : 1963 OF—677215

Instructions for Form 1118

Revised April 1963

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Corporations required to file Form 1118.—Any domestic corporation claiming a credit on Form 1120 for (1) the amount of any income, war profits, and excess profits tax paid or accrued during the taxable year to any foreign country or to any possession of the United States and (2) the taxes deemed to have been paid under section 902 must submit a Form 1118 with its corporation tax return. (Reg. sec. 1.905–2.)

The term "income, war profits, and excess profits taxes" includes a tax imposed by statute or decree by a foreign country or by a possession of the U.S. if (1) such country or possession has in force a general income tax law, (2) the corporation claiming the credit would, in the absence of a specific provision applicable to the corporation, be subject to such general income tax, and (3) such general income tax is not imposed upon the corporation thus subject to such substituted tax. (Reg. sec. 1.903–1(a).)

B. Corporations to whom credit not allowed.—The credit is not allowed to (1) a foreign corporation (882(c)(4)); (2) a China Trade Act corporation (942); (3) a domestic corporation entitled to the benefits of the exemption provided by section 931 for income from possessions of the United States (931(g)); and (4) a regulated investment company which has exercised the election under section 853. (Reg. sec. 1.901–1.)

C. Taxes against which credit not allowed.—The credit for taxes shall be allowed only against the normal tax and surtax for income tax imposed by chapter 1 but shall not be allowed against the following taxes: (1) the tax on accumulated earnings imposed by section 531; (2) the personal holding company tax imposed by section 541; and (3) the additional tax relating to war loss recoveries imposed by section 1333. (Reg. sec. 1.901–1(f).)

D. Deduction denied if credit claimed.—If a corporation elects with respect to any taxable year to claim a credit for taxes to any extent, such election shall apply to income, war profits, and excess profits taxes paid or accrued in such taxable year to all foreign countries and possessions of the United States, and no portion of any such taxes shall be allowed as a deduction from gross income in such taxable year or any succeeding taxable year. (164(b)(6) and Reg. sec. 1.901–1 (c).) Such election for any taxable year may by made or changed at any time prior to the expiration of the period prescribed for making a claim for credit or refund of the tax imposed by chapter 1 for such taxable year. (Section 901.)

E. Method of reporting.—All amounts furnished on the form shall be expressed in U.S. dollars except as provided in Schedule A, column 6(a). In all instances where it is necessary to convert from foreign currency attach a statement describing in reasonable detail why and how the particular rate was determined.

F. Taxes of foreign corporation.—(a) ***Domestic corporation owning stock of a foreign corporation.***—In the case of a domestic corporation owning at least 10 percent of the voting stock of a foreign corporation from which it receives dividends in any taxable year, a proportionate amount of the taxes paid or accrued by such foreign corporation are deemed to have been paid by the domestic corporation for purposes of the foreign tax credit. (Section 902(a).) For computation of taxes deemed paid by the domestic corporation, see Schedule B.

(b) ***Foreign corporation owning stock of another foreign corporation.***—If any foreign corporation in (a) above owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends in any taxable year, it shall be deemed to have paid a proportionate amount of the foreign taxes of such foreign subsidiary. (Section 902(b).) For computation of taxes deemed paid by a related foreign corporation, see Schedule C.

(c) ***Source of income of foreign subsidiaries and country to which tax is deemed to have been paid.***—For the purpose of section 904(a), dividends of a foreign corporation (at least 10 percent of whose voting stock is owned by a domestic corporation) shall be deemed to have been derived from sources within the foreign country or possession of the United States in which such foreign corporation is incorporated, to the extent that under section 862(a)(2) such dividends are treated as income from sources without the United States. In addition, all income, war profits, and excess profits taxes paid or deemed to have been paid by such foreign corporation to any foreign country or possession of the United States shall be deemed to have been paid to the country or possession under whose laws such foreign corporation is incorporated. (Reg. sec. 1.902–1(c).)

(d) ***Corporation treated as foreign.***—The term "foreign corporation" as used above includes a domestic corporation entitled to the benefits of section 931 or 941. (Section 901(c).)

G. Limitation on credit.

(1) Alternative limitations.

(a) ***Per-country limitation.***—In case of any taxpayer who does not elect the overall limitation, the amount of the credit in respect of the tax paid or accrued to any foreign country or possession of the United States shall not exceed the same proportion of the tax against which such credit is taken which the taxpayer's taxable income from sources within such country or possession (but not in excess of the taxpayer's entire taxable income) bears to his entire taxable income for the same taxable year. (Section 904(a) (1).)

(b) ***Overall limitation.***—In the case of any taxpayer who elects the overall limitation, the total amount of the credit in respect of taxes paid or accrued to all foreign countries and possessions of the United States shall not exceed the same proportion of the tax against which such credit is taken which the taxpayer's taxable income from sources without the United States (but not in excess of the taxpayer's entire taxable income) bears to his entire taxable income for the same taxable year. (Section 904(a) (2).)

(2) Election of overall limitation.

(a) ***In general.***—A taxpayer may elect the overall limitation for any year beginning after December 31, 1960. The election shall remain in effect for all subsequent taxable years, except that it may be revoked with the consent of the Commissioner with respect to any taxable year.

(b) ***Election after revocation.***—If a taxpayer has elected the overall limitation and such election has been revoked, such taxpayer shall not be eligible to make a new election of the overall limitation for any taxable year, unless the Commissioner consents to such new election.

(c) ***Time of election and revocation.***—An election with respect to any taxable year may be made or, if made, may be revoked at any time before the expiration of the period prescribed for making a claim for credit or refund of U.S. income tax imposed for such taxable year.

H. When credit for taxes may be taken.—The credit may ordinarily be taken either in the return for the year in which the taxes accrued or in which the taxes were paid, depending upon whether the accounts of the corporation are kept and its returns filed upon the accrual method or upon the cash receipts and disbursements method. Section 905(a) allows the corporation, at its option and irrespective of the method of accounting employed in keeping its books, to take such credit for taxes as may be allowable in the return for the year in which the taxes accrued. An election thus made under section 905(a) must be followed in returns for all subsequent years, and no portion of any such taxes accrued in a year in which a credit is claimed will be allowed as a deduction from gross income in any year. (Reg. sec. 1.905–1(a).)

If, however, under the provisions of the regulations under section 461, an amount otherwise constituting gross income for the taxable year from sources without the United States is, owing to monetary, exchange, or other restrictions imposed by a foreign country, not includable in gross income of the taxpayer for such year, the credit for income taxes imposed by such foreign country with respect to such amount shall be taken proportionately in any subsequent taxable year in which such amount or portion thereof is includable in gross income. (Reg. sec. 1.905–1(b).)

I. Credit for taxes accrued but not paid.—In the case of a credit sought for a tax accrued but not paid, the district director may, as a condition precedent to the allowance of a credit, require a bond, Form 1117, from the taxpayer. If such a bond is required, it shall be in such sum as the Commissioner may prescribe and shall be conditioned for the payment by the taxpayer of any amount of tax found due upon any redetermination of the tax made necessary by such credit proving incorrect, with such further conditions as the district director may require. (Reg. sec. 1.905–4.)

J. Separate limitation for interest income.—For taxable years beginning after October 16, 1962, but only with respect to interest resulting from transactions consummated after April 2, 1962, the limitation (column 13) must be computed separately (overall limitation does not apply) for interest income other than interest (1) derived from transactions directly related to the active conduct of a trade or business in a foreign country or U.S. possession, (2) derived in the conduct of a banking, financing, or similar business, (3) received from a corporation in which the taxpayer owns at least 10 percent of the voting stock, or (4) received on obligations acquired as a result of the disposition of a trade or business actively conducted by the taxpayer in a foreign country or possession of the United States or as a result of the disposition of stock or obligations of a corporation in which the taxpayer owned at least 10 percent of the voting stock.

SPECIFIC INSTRUCTIONS FOR SCHEDULES

SCHEDULE A

Column 2.—Both date of accrual of the tax and date of payment (if paid) must be given.

Column 3.—Enter type of tax (income, war profits, or excess profits).

Column 4.—Statute imposing tax should be named fully and clearly so as to be easily identified.

Column 5.—Taxable income or loss from foreign sources or possessions of the United States shall be stated in U.S. dollars. Include all income taxable (or losses allowable) by the U.S. whether or not taxable (or allowable) by the foreign country or U.S. possession. Computation of taxable income from sources without the United States must be made in accordance with sections 861 through 864. If the overall limitation is elected, all income from sources without the United States is taken into account. Thus income which is from sources without the United States but not from sources within any foreign country or possession of the United States (for example, high seas income) is not taken into account under the per-country limitation but is taken into account under the overall limitation. Where such income is taken into account it should be properly identified and shown on the schedule. For special rule for gross income from sources without the United States in case of dividends from a foreign corporation 50 percent or more of whose gross income is received from sources within the United States, see section 1.861-3(a)(2) of the Regulations.

Gross-up of dividends.—Include in income, taxes deemed paid (Schedule B, column 11) on distributions by a foreign corporation which is not a less developed country corporation. This applies to (1) distributions received by a domestic corporation in taxable years beginning after December 31, 1962, but only to the extent that such distributions are made out of the accumulated profits of foreign corporations for taxable years beginning after December 31, 1962, and (2) distributions received after December 31, 1964.

Column 6.—Include tax withheld at source on dividends and other tax paid or accrued exclusive of tax deemed to have been paid or accrued by a related foreign corporation as shown in Column 7.

Column 6(a).—State the amount in the currency of the foreign country (e.g., pounds, francs, marks).

Column 6(b).—Give the rate of exchange used and attach a statement describing in reasonable detail why and how this particular rate was determined.

Column 7.—If per-country limitation is elected, enter the tax deemed to have been paid to the individual foreign country or U.S. possession from Schedule B. If the overall limitation is elected, enter on the total line the total tax deemed to have been paid to all foreign countries and/or U.S. possessions from Schedule B.

Column 8.—Attach separate schedule showing computation of carryback or carryover. If the per-country limitation has been elected, a separate computation and entry will be necessary for each country. If the overall limitation is elected, enter the total carryback or carryover on the total line.

For taxable years beginning after December 31, 1957, taxes paid or accrued to any foreign country or United States possession which are in excess of the applicable limitation may be carried back 2 years and carried forward 5 years. The excess amount must first be applied to the earliest of the 7 taxable years to which it may be carried, then to the next earliest year, etc., except that no carryback can be made to any taxable year beginning before January 1, 1958. Such excess may not be carried from a per-country year to an overall year or from an overall year to a per-country year. However, where a taxpayer has elected to change the method of computing the limitation, the year in which the alternative method has been used is counted in determining the available years of carryback or carryover.

Where the corporation has used a deduction instead of a credit in any taxable year to which the carryback or carryover is carried, the carryback or carryover is to be considered used in such year in the same manner as though the corporation had claimed the tax credit, instead of a deduction, but no credit is allowed for the amount so used.

Column 9.—If the per-country limitation is elected, then Columns 6(c), 7, and 8 must be totaled across line by line. If the overall limitation is elected, use only total line.

Column 10.—If the per-country limitation is elected, enter on each line for each country for which the credit is claimed the total U.S. income tax reported on Form 1120. If the overall limitation is elected, enter such amount on the total line only.

Column 11.—If the per-country limitation is elected, enter on each line for each country for which the credit is claimed the taxable income from all sources as reported on Form 1120. If the overall limitation is elected, enter such amount on the total line only.

Column 12.—If the per-country limitation is elected, the ratio of foreign income (Column 5) to taxable income from all sources (Column 11) must be computed for each country. If the overall limitation is elected, the ratio is computed on the total line only. However, in computing such ratio the numerator shall not exceed the denominator. See General Instruction G.

Column 13.—If the per-country limitation is elected, the limitation must be computed for each country. If the overall limitation is elected, the limitation is computed on the total line only. For special rule for application of foreign tax credit when overall limitation applies with respect to a consolidated return if the affiliated group includes a Western Hemisphere trade corporation, see section 1503(d).

Column 14.—If the per-country limitation is elected, enter for each country the amount in Column 9 or Column 13 whichever is less. The foreign tax credit to be claimed on Form 1120 will be the total of the individual credits in Column 14. If the overall limitation is elected enter on the total line the amount in Column 9 or Column 13 whichever is less. This is your foreign tax credit to be claimed on Form 1120.

SCHEDULE B

Column 2.—If dividends are paid from the gains, profits and income of more than 1 year then the tax deemed to have been paid by the domestic corporation must be computed and shown on a separate line for each year.

Column 4.—The gains, profits and income to be entered is determined by the gains, profits and income from all sources whatsoever, whether subjected to foreign tax, for the year from which the dividends (Column 7) were paid. Include all dividends received from a foreign subsidiary of the related foreign corporation. In making such determination, all dividends which are paid in the first 60 days of any year shall be treated as having been paid from the gains, profits and income of the preceding year, and in other respects such dividends shall be treated as having been paid from the most recent gains, profits and income. The conversions to dollars must be made at the same exchange rate as that used for dividends in Column 7.

Column 5.—Enter the amount of foreign tax paid on the amount of gains, profits and income entered in Column 4.

Column 7.—Enter the amount of dividends paid by the related foreign corporations to the domestic corporation.

Column 8.—For (1) distributions received by a domestic corporation in taxable years beginning after December 31, 1962, but only to the extent that such distributions are made out of the accumulated profits of foreign corporations (other than less developed country corporations) for taxable years beginning after December 31, 1962, and (2) distributions received after December 31, 1964, from foreign corporations (other than less developed country corporations)—do not use instruction in column heading but enter the amount shown in column 5.

Column 9.—Enter the amount from Schedule C, Column 11.

Column 11.—If the per-country limitation is elected, the amount which has been entered in this column should be carried to Schedule A, Column 7 and entered on line with the country or United States possession in respect of which a credit is claimed. If the overall limitation is elected, the total taxes deemed to have been paid should be entered on the total line of Schedule A, Column 7.

SCHEDULE C

If a foreign corporation in Schedule B owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends, then Schedule C must be filled in to determine the amount of tax deemed to have been paid by the foreign corporation.

Columns 1 through 6.—Same instructions as Schedule B.

Column 7.—Enter the amount of dividends paid by the subsidiary of the related foreign corporation to the related foreign corporation.

Column 10.—Carryover amount from Column 8.

Column 11.—Carry amount of tax deemed to have been paid to Schedule B, Column 9 on line with controlling foreign corporation. If dividends are paid from the gains, profits and income of more than 1 year, then the tax deemed to have been paid by the related corporation must be computed separately for each year.

U.S. GOVERNMENT PRINTING OFFICE: 1963—O-676822

FORM 3468 U.S. Treasury Department Internal Revenue Service	**COMPUTATION OF INVESTMENT CREDIT—1963** or taxable year beginning----------, 1963, ending----------, 19---	TO BE ATTACHED TO YOUR TAX RETURN

Name (as shown on page 1 of your tax return)

Address (number and street)

City or town, and State

1. Qualified investment in new or used property

NOTE: Include your share of investment in property by a partnership, estate, trust, small business corporation, or lessor.

Type of property	Line	(1) Life years	(2) Cost or basis	(3) Applicable percentage	(4) Qualified investment (column 2 x column 3)
NEW PROPERTY	(a)	4 to 6		33⅓	
	(b)	6 to 8		66⅔	
	(c)	8 or more		100	
USED PROPERTY (for dollar limitation see instructions)	(d)	4 to 6		33⅓	
	(e)	6 to 8		66⅔	
	(f)	8 or more		100	

2. Total qualified investment—add lines 1(a) through (f)
3. Tentative investment credit—7% of line 2 (for public utility property, enter 3% of line 2)
4. Carryback and carryover of unused credit(s) (attach statement)
5. TOTAL (line 3 plus line 4)

COMPUTATION OF TAX FOR PURPOSES OF LIMITATION

6. (a) Individuals (enter amount from line 12, page 1, Form 1040)
   (b) Estates and trusts (enter amount from line 25 or 26, page 1, Form 1041)
   (c) Corporations (enter amount from line 5, Tax Computation Schedule, Form 1120)
7. Individuals, estates and trusts:
   Less: (a) Foreign tax credit
   (b) Dividends received credit
   (c) Retirement income credit
   (d) Total (add lines (a), (b), and (c))
8. Balance (line 6 less line 7(d))

LIMITATION BASED ON AMOUNT OF TAX

(Married persons filing separately, affiliated groups, estates and trusts—see instructions)

9. (a) Enter amount on line 8 or $25,000, whichever is lesser
   (b) If line 8 is in excess of $25,000, enter 25% of the excess
   (c) Total (add lines (a) and (b))
10. Investment credit (enter amount on line 5 or 9(c), whichever is lesser)

SCHEDULE A

If any part of the investment in 1 above was made by a partnership, estate, trust, small business corporation, or lessor complete the following:

Name (Partnership, estate, trust, etc.)	Address	Property		
		New	Used	Life years
		$	$	

GENERAL INSTRUCTIONS

A. Who Must File.—Any individual, estate, trust, or corporation claiming an investment credit against its tax must attach this form to its income tax return. Partnerships and small business corporations are not required to file this form because the credit is claimed by the partner or shareholder. However, partnerships and small business corporations must attach a statement to their returns showing the allocation of investment to the partners or shareholders by amount, type and life of property as shown in item 1 of this form. Estates and trusts which apportion the investment between the estate or trust and the beneficiaries should in addition to filing this form attach a statement showing the allocation of the investment among the beneficiaries.

B. When Allowed.—A credit is allowed against your tax for investment in certain depreciable property having an estimated useful life of 4 years or more. The credit is allowed for the first year property is placed in service, even though under the depreciation convention used you may not be able to claim a deduction for depreciation on the property until the following year.

C. Property Defined.—The investment credit is applicable to (a) tangible personal property and (b) real property (except for buildings and their structural components) if used as an integral part of manufacturing, production or extraction, or used as a research or storage facility in connection with these activities.

The investment credit is not applicable to (1) certain property which is used predominantly outside the United States; (2) property used for lodging or in connection with furnishing lodging, except (a) property used in certain commercial facilities located therein (such as a restaurant) or (b) property used by a hotel or motel; (3) property used by a tax-exempt organization (other than in a business to which the unrelated business income tax applies); (4) property used by governmental units; (5) livestock (including racehorses).

D. Election for Leased Property.—A lessor may elect to treat an investment in new property as if made by the lessee instead of the lessor. If the lessor makes this election, then the lessee is treated as if he had acquired the property for the lessor's cost or other basis or the fair market value of the property if it was constructed by the lessor. Where the lessee is allowed the investment credit there is no adjustment of the lessor's basis for depreciation (see K below) but a reduction of the lessee's deduction for rent must be made. Where a lessor makes an election with respect to leased property, such election must be made in accordance with section 48(d) and the regulations thereunder.

E. Replacement Property.—Where insured property is lost or destroyed as a result of a casualty or is stolen, reinvestment of the insurance proceeds in replacement property may not be eligible for investment credit.

F. Disposition of Property.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. Such increase should be entered on the line provided on your tax return.

G. Limitations With Respect to Certain Persons.—In the case of (1) mutual savings banks, building and loan associations and cooperative banks, (2) a regulated investment company or a real estate investment trust subject to taxation under Subchapter M, and (3) a cooperative organization described in section 1381(a), the qualified investment and the $25,000 limitation shall equal such person's ratable share of such items.

H. Carryback and Carryover of Unused Credits.—If the amount of the investment credit for any taxable year exceeds the limitation, the excess shall be an investment credit carryback to each of the 3 preceding taxable years and an investment credit carryover to each of the 5 succeeding taxable years and shall be added to the amount allowable as a credit for such years. However, such excess may be a carryback only to a taxable year ending after December 31, 1961.

I. Deduction for Certain Unused Investment Credit.—If after applying the carryback and carryover provisions the unused credit has not been completely absorbed, the balance may be allowed as a deduction in the first taxable year following the last taxable year in which it could have been used as a credit except for the limitations.

J. Basis and Cost.—The credit for new property applies to the basis of the property. The credit for used property applies to the cost of the property. The cost (of used property) does not include the basis of any property traded in. No adjustment for additional first-year depreciation or salvage value is required.

K. Adjustments to Basis of Property.—For purposes of computing depreciation the basis of any property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent in the case of a public utility) of the qualified investment.

SPECIFIC INSTRUCTIONS

Line 1. New Property.—Enter the basis of property as described in General Instructions C and J placed in service during the taxable year. In the case of property constructed, reconstructed or erected by you, enter only that portion of the basis which is properly attributable to construction, reconstruction or erection after December 31, 1961.

Used Property.—Enter the cost (subject to dollar limitation below) of used property placed in service during the taxable year.

Dollar Limitation on Used Property.—In general, the amount of used property taken into account may not exceed $50,000. In the case of a husband and wife filing separate returns, and each has used property taken into account on their returns, the amount may not exceed $25,000. In the case of a partnership, the $50,000 limitation shall apply with respect to the partnership and with respect to each partner. In the case of affiliated groups, the $50,000 limitation shall be reduced for each member of the group by apportioning $50,000 among the members of such group in accordance with their respective amounts of used property which may be taken into account.

Estates and Trusts.—In the case of an estate or trust the amount of the investment is apportioned between the estate or trust and the beneficiaries on the basis of the income of the estate or trust allocable to each

Line 6. Individuals and corporations filing forms other than Forms 1040 and 1120, use the tax figure shown on your return which is comparable to the figure to be used by a taxpayer using Form 1040 or 1120.

Line 9. Limitation Based on Amount of Tax.—In the case of a husband and wife filing separate returns and both have qualified investments, the amount specified on lines 9(a) and (b) shall be $12,500 instead of $25,000. In the case of affiliated groups, the $25,000 specified on lines 9(a) and (b) shall be reduced for each member of the group by apportioning the $25,000 among the members of such group. In the case of an estate or trust the $25,000 limitation specified on lines 9(a) and (b) shall be reduced to an amount which bears the same ratio to $25,000 as the amount of qualified investment allocated to the estate or trust bears to the entire qualified investment.

☆ U.S. GOVERNMENT PRINTING OFFICE: 1963—O-693-208

8

Index

A

Accounting periods, 1, 32, 33, 157, 180-191, 196
- Annual or part year, 32, 33, 46, 157, 196
- By industry groups or divisions, 206-219
- Calendar year, 1, 34, 157, 180-191, 196, 206-219
- Foreign tax credit, 180-191, 196
- Income subject to tax and related data, 157, 180-191, 196
- Income tax, 1, 157, 180-191, 196
- Inventories, 206-219
- Investment credit and related data, 157, 180-191, 196
- Net income or deficit, 1, 157, 180-191, 196, 206-219
- Noncalendar or fiscal year returns, 1, 45, 157, 180-191, 196, 206-219
- Payments on declarations of estimated tax, 180-191, 196
- Percent distribution of selected items, 157
- Selected sources of income, 180-187
- Size of income tax, 180-191
- Total receipts, 180-187
- Used for this report, 1

Accounts payable, 25, 33, 60-103, 231-255, 257, 289, 294-297, 305-316

Accumulated amortization on intangible assets, 41, 60-68, 231-255, 257, 294-297, 305-316

Accumulated depletion, 60-68, 231-255, 257, 294-297, 305-316

Accumulated depreciation, 60-103, 231-255, 257, 260, 261, 264-270, 294-297, 305-316

Active corporation returns defined, 33

Advertising, deduction for, 33, 60-68, 231-255, 257, 294-297, 305-316

Affiliated corporations. (*See* Consolidated returns.)

Alternative tax under section 1201, 38-41, 158-171

Amortization, deduction for, 33, 60-68, 231-255, 257, 289, 294-297, 305-316

Amortization on intangible assets, accumulated, 41, 60-68, 231-255, 257, 294-297, 305-316

Amounts subtracted from policyholder's surplus account, 33, 34, 165

Amounts taxable as ordinary income, Form 1120-S, 34, 256

Annual returns defined, 34

Assets, total, 2, 32, 49, 54-139, 206-219, 231-255, 257, 260, 261, 267-270, 292, 294-302, 305-316
- By industry groups, 54-59, 62-139, 206-219, 231-237, 240-254, 257, 260, 261, 267-269, 305-316
- Size classification, 2, 32, 47, 60, 61, 69-103, 142, 143, 197-205, 238, 239, 255, 266, 270-275, 278-281, 300-302
- Small Business Corporation returns, 254, 255, 257
- Consolidated returns, 32, 231-246
- Returns with net income, 240-253, 257
- Defined, 49, 292

Assets, depletable, 36, 60-68, 231-255, 257, 294-297, 305-316

Assets, depreciable, 36, 60-139, 231-255, 257, 260, 261, 264-270, 294-297, 305-316

Assets, intangible, 41, 60-68, 231-255, 257, 294-297, 305-316

Assets and liabilities, by type, 60-68, 231-255, 257, 294-297, 305-316

B

Bad debts, deduction for, 29, 30, 34, 60-68, 231-255, 257, 294-297, 305-316

Bad debt reserve, 29, 60-68, 231-255, 257, 294-297, 305-316

Bonds, Government. (*See* Government obligations, investments in.)

Bonds, notes, mortgages payable, 25, 43, 60-103, 231-255, 257, 290, 291, 294-297, 300-302, 305-316

Book income. (*See* Net income per books of account.)

Business deductions (*see also* each type of deduction), 2, 60-103, 231-255, 257, 294-297, 305-316

Business receipts, 2, 34, 54-139, 192-195, 197-219, 222-224, 231-255, 257, 260-263, 267-270, 289, 294-302, 305-316
- Size classification, 47, 104-139

C

Calendar year returns, 1, 34, 157, 180-191, 196, 206-219

Capital assets defined for capital gain purposes, 8-12, 43

Capital assets except land, net, (historical), 290, 298-302

Capital gains or losses defined, 8-12, 43, 290
- Net long-term capital gain reduced by net short-term capital loss, 60-68, 172-187, 231-257, 284-288, 294-297, 305-316
  - Taxable to shareholders, Form 1120-S, 44, 45, 256
  - Taxed at 25 percent, 38, 39, 144-152, 284-288
- Net short-term capital gain reduced by net long-term capital loss, 43, 60-68, 231-255, 257, 294-297, 305-316
- Sales or exchanges of depreciable and other property (section 1245 or 1231), 8-12, 28, 43, 44, 282-288
- Tax treatment of, 28, 43

Capital stock, common or preferred, 34, 60-68, 231-255, 257, 289, 294-297, 305-316

Capital surplus, paid-in or, 46, 60-68, 231-255, 257, 294-297, 305-316

Cash, 34, 60-103, 231-255, 257, 294-297, 305-316

Common stock (historical), 289, 294-297

Changes from previous reports, 24

Compensation of officers, deduction for, 13, 34, 35, 60-68, 231-255, 257, 294-297, 305-316

Compensation paid to shareholders, Form 1120-S, 35, 256

Compiled net profit or loss, term formerly used, 24

Consolidated returns, 32, 35, 162, 163, 231-246, 258-261, 293

Contributions or gifts, deduction for, 35, 60-68, 231-255, 257,294-297, 305-316

Controlled Foreign Corporations:
- Includable income of, 28, 44, 60-68, 157, 231-253, 258, 259, 294-297
- Sales of patents to, 29

Cooperatives included, nonexempt corporate, 32

Corporation defined, 32
Cost of goods sold. (*See* Cost of sales and operations.)
Cost of property used for investment credit, 3, 4, 35, 69-139, 172-179, 192-195, 254-257, 264-275, 282-288, 294-297
Cost of sales and operations, deduction for, 2, 12, 13, 35, 54-139, 197-205, 231-255, 257, 260-263, 290, 294-297, 305-316
  By type, 12, 13, 197-205, 222-224, 260, 261
Credits:
  By Internal Revenue region and district, 141
  Foreign tax credit, 3, 30, 31, 37, 38, 144-152, 158-171, 180-196, 258, 259, 290, 294-297
  Investment, 3, 4, 42, 54-139, 144-171, 180-196, 231-253, 258, 259, 262, 263, 271-275, 284-288, 294-297, 305-316
Current liabilities, specified, (historical), 291, 298-302

D

Declarations of estimated tax, payments on, 46, 144-152, 158-171, 180-191, 196
Deductions (*see also* each type of deduction), 60-68, 231-255, 257, 294-297, 305-316
  Business, 2, 60-103, 231-255, 257, 294-297, 305-316
  Statutory special, 30, 38, 39, 48, 144-152, 172-187, 231-246, 294-297
  Total, 2, 49, 60-103, 231-255, 257, 294-297, 305-316
Deficit, 60-68, 104-139, 144-157, 172-191, 196, 206-219, 225-239, 254-256, 258, 259, 262, 263, 284-288, 294, 295, 305-316
  Size classification, 153-156, 173-179, 263, 284-288
Delinquent returns, included, 303
Depletable assets, 36, 60-68, 231-255, 257, 294-297, 305-316
Depletion, accumulated, 60-68, 231-255, 257, 294-297, 305-316
Depletion, deduction for, 31, 36, 60-68, 231-255, 257, 294-297, 305-316
Deposits and withdrawable shares (historical), 290, 291, 294-297
Depreciable assets (*see also* Cost of property used for investment credit), 36, 60-139, 231-255, 257, 260, 261, 264-270, 294-297, 305-316
  At beginning of year, 264-270
  Fully depreciated, still in use, 7, 267-270
  Sales or exchanges under sections 1245 or 1231, 8-12, 28, 43, 44, 282-288
Depreciation:
  Deduction, 5, 6, 36, 37, 60-139, 231-255, 257, 276-281, 294-302, 305-316
  From returns with statements, 6, 264-270, 276-281
  From returns with and without statements, 7, 264-270
  Guidelines (Revenue Procedure 62-21), 5, 36, 37, 264-270, 276-281
  "Recapture" of post-1961 amounts (section 1245 dispositions), 8-12, 28, 282-288
Depreciation, accumulated, 60-103, 231-255, 257, 260, 261, 264-270, 294-297, 305-316
Dispositions of property under sections 1245 or 1231, 8-12, 28, 43, 44, 282-288
Distributions to stockholders:
  Cash and property except own stock, 37, 45, 54-139, 153-156, 231-255, 257, 294-302, 305-316
  Corporation's own stock, 37, 60-68, 231-255, 257, 294-297, 305-316
  Defined, 37
  Form 1120-S, 37, 42, 43, 45, 254-257
Districts and regions of filing, Internal Revenue, 41, 140-143
Dividends paid. (*See* Distributions to stockholders.)
Dividends paid deduction:
  On certain preferred stock of public utilities, 48, 144-152, 231-246, 294-297
  For real estate investment trusts, excluded, 38
  For regulated investment companies excluded, 38
Dividends received:
  Deduction for, 48, 144-152, 231-246, 294-297
  From domestic corporations, 37, 60-68, 172-187, 231-255, 257, 260, 261, 294-297, 305-316
  From foreign corporations (*see also* Includable income of Controlled Foreign Corporations), 28, 37, 60-68, 172-179, 231-255, 257, 294-297, 305-316

E

Earned surplus and undivided profits, 37, 60-68, 231-255, 257, 294-297, 305-316
Employee benefit plans, other deduction for contributions to, 46, 60-103, 231-255, 257, 291, 294-297, 305-316
Employee pension, profit sharing, stock bonus, annuity plans, deductions for contributions to, 47, 60-103, 231-255, 257, 291, 294-297, 305-316
Estimated tax, payments on declarations of, 46, 144-152, 158-171, 180-191, 196
Exempt corporations, excluded, 32

F

Fiscal or noncalendar year returns, 45
Foreign corporations:
  Controlled, 28, 44, 60-68
  Dividends received from. (*See* Dividends received.)
  Nonresident, excluded, 32
  Resident, 47
Foreign tax credit, 3, 30, 31, 37, 38, 144-152, 158-171, 180-196, 258, 259, 290, 294-297
Form 1120-S. (*See* Small Business Corporations.)
Forms, facsimiles of returns:
  Form 1120: U. S. Corporation income tax return, 342
    Schedule D, Form 1120: Gains and losses from sales or exchange of property, 356
  Form 1120-ES: Declaration of estimated tax, 416
  Form 1120-FY: Corporation fiscal year tax computation, 354
  Form 1120-F: U. S. income tax return of foreign corporation, 359
  Form 1120L: U. S. Life insurance company income tax return, 373
    Schedule D, Form 1120L: U. S. Life insurance company schedule of gains and losses from sales or exchanges of property, 391
  Form 1120M: U. S. Mutual insurance company income tax return, 395
  Form 1120-S: U. S. Small Business Corporation return of income, 406
    Schedule D, Form 1120-S: Gains and losses from sales or exchanges of property, 414
  Form 1118: Statement in support of credit claimed by domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States, 418
  Form 3468: Computation of investment credit, 422

G

Gifts, deductions for contributions and, 35, 60-68, 231-255, 257, 294-297, 305-316
Gain from disposition of section 1245 property (*see also* Capital gains and Net gain or loss, noncapital assets), 8-12, 28, 43, 44, 282-288
Gain, net capital. (*See* Capital gains or losses.)
Gain, net, sales of noncapital assets, 43, 44, 60-68, 231-255, 257, 284, 285, 294-297, 305-316
Gain or loss from sale or exchange of section 1231 property, 8-12, 43, 44, 282-288

Government obligations, investment in, 24, 25, 42, 60-103, 231-255, 257, 294-302, 305-316
Gross income formerly taxed, mutual insurance companies, (Form 1120M), 40, 158, 159, 166-171, 294-297
Gross profit (less gross loss), 38, 197-205, 222-224
Gross receipts from sales and operations. (*See* Business receipts.)
"Gross-up" of dividends, 28
Guideline depreciation. (*See* Depreciation.)

H

Historical statistics, 289-302
By industry groups, 298, 299
By size of total assets, 300-302
Comparability of terms, 289-292
Number of returns by type, 293

I

Inactive corporation returns, 3, 38, 293
Includable income of Controlled Foreign Corporations, 28, 44, 60-68, 157, 172-179, 231-253, 258-259, 294-297, 305-316
Income. (*See* Income subject to tax, Net income or deficit, and each type of receipt.)
Income subject to tax (*see also* Statutory special deductions), 3, 30, 38-40, 54-68, 144-171, 180-196, 231-253, 258, 259, 262, 263, 284-288, 294-297, 305-316
By industry groups, 54-59, 62-68, 144-156, 231-237, 240-253, 258, 259, 305-316
By size of total assets, 60, 61, 238, 239
By type of return, 38-40
By size of net income, 153-156, 262, 263
By size of income taxed at normal tax and surtax rates, 158-171, 284, 285
By size of income tax, 180-195
By type of tax, 38-40
Defined, 38-40
Real estate investment trusts, 38, 41
Regulated investment companies, 38, 41
Income tax, before or after credits, 1, 3, 23, 30, 40, 41, 54-139, 141, 144-171, 180-196, 231-253, 258, 259, 262, 263, 284-288, 290, 294-302, 305-316
By Internal Revenue region and district, 141
By size, after credits, 23, 188-191
By size, before credits, 23, 180-187, 192-195
Payments on declarations of estimated tax, 46, 144-152, 158-171, 180-191, 196
Income taxed at normal tax and surtax rates, 144-152, 158-179, 284-288
Industrial classification described, 31, 41, 321-340
Industry group statistics, 54-59, 62-139, 144-156, 197-237, 240-254, 256-261, 264, 265, 267-269, 271-283, 298, 299, 305-316
By size of business receipts, 104-139
By size of net income or deficit, 153-156
By size of total assets, 197-205, 271-275, 278-281
Sampling variability of estimates, 304-317
Insurance companies:
Life (Form 1120L), 24-28, 39, 40, 44, 49, 164, 165, 178, 290-292
Mutual (Form 1120M), 24-28, 39, 40, 44, 49, 166-171, 179, 292
Intangible assets, 41, 60-68, 231-255, 257, 294-297, 305-316
Interest paid, deduction for, 41, 60-103, 231-255, 257, 294-297, 305-316
Interest received:
On Government obligations:
Wholly taxable, 41, 60-68, 231-255, 257, 294-297, 305-316
Wholly tax-exempt (State and local), 41, 60-68, 225-255, 257, 294-297, 305-316
Internal Revenue districts and regions, statistics for 41, 140-143
Inventories (balance sheet), 14, 41, 42, 60-139, 206-221, 231-255, 257, 294-302, 305-316
At beginning of year, 206-219
By accounting period, 206-219
Inventories (cost of goods sold), 12, 14-18, 41, 42, 197-205, 220-224, 260, 261
Method of valuation, 220, 221
Writedowns and other changes, 17, 18, 222-224
Investment credit, 3, 4, 42, 54-139, 144-171, 180-196, 231-253, 258, 259, 262, 263, 271-275, 284-288, 294-297, 305-316
By Internal Revenue region and district, 141
Cost of property used for, 35, 69-139, 172-179, 192-195, 254-257, 264-275, 282-288, 294-297
Investment credit carryforward, 4, 42, 157, 172-187, 192-195, 271-275, 294-297
Size classification, 192-195
Tentative Investment Credit, 4, 49, 172-187, 192-195, 271-275, 282-285, 294-297
Unused, 4, 50, 157, 172-196, 271-275, 294-297
Investment qualified for credit, 3, 4, 42, 172-179, 264-266, 271-275, 286-288, 294-297
Investments:
Government obligations, 24, 25, 42, 60-103, 231-255, 257, 294-302, 305-316
Other, 46, 60-68, 231-255, 257, 291, 294-297, 305-316

L

Land, 42, 60-68, 231-255, 257, 294-297, 305-316
Law:
Changes in, affecting 1963 statistics, 24-31
Liabilities. (*See* Assets and liabilities by type.)
Life insurance companies, 24-28, 39, 40, 44, 49, 164, 165, 178, 290-292
Foreign, resident, 38-40, 47
Loans from stockholders, 42, 60-68, 231-255, 257, 290, 294-297, 305-316
Loans to stockholders, 42, 60-103, 231-255, 257, 290, 294-297, 305-316
Long-term debt (historical), 294-302
Loss:
Business. (*See* Deficit, and Net income or deficit.)
Net, noncapital assets, 43, 44, 60-68, 231-255, 257, 284-288, 294-297, 305-316
Net operating. (*See* Net operating loss defined.)
On sale of depreciable property, 286-288
Loss carryforward. (*See* Net operating loss deduction.)

M

Mortgage and real estate loans (historical), 290, 291, 294-297
Mortgages, notes, and bonds payable, 25, 43, 60-103, 231-255, 257, 290, 291, 294-297, 300-302, 205-316
Mutual insurance companies (Form 1120M), 24-28, 39, 40, 44, 49, 166-171, 179, 292
Mutual savings banks with separate life insurance departments, 29

N

Net capital assets, except land (historical), 290, 298-302
Net capital gains. (*See* Capital gains and losses.)
Net gain or loss:
Noncapital assets, 43, 44, 60-68, 231-255, 257, 284-288, 294-297, 305-316
Sales or exchanges of capital assets. (*See* Capital gains or losses.)
Sales or exchanges of property (sections 1231 or 1245), 8-12, 28, 43, 44, 282-288
Net income (or deficit), 1-3, 32, 44, 54-139, 141, 144-221, 225-263, 284-288, 290, 294-302, 305-316
After tax, 2, 44, 60-68, 225-253, 294-297, 305-316
By accounting period, 1, 157, 180-191, 196, 206-219.
By industry groups, 69-103, 144-156, 197-219, 231-237, 240-254, 256-261, 298, 299, 305-316

Net income (or deficit)--Continued
By Internal Revenue region and district, 141
By size of business receipts, 104-139
By size of income tax before or after credits, 180-195
By size of income taxed at normal tax and surtax rates, 158-179, 284-288
By size of total assets, 2, 60, 61, 69-103, 197-205, 238, 239, 255, 300-302
Consolidated returns, 32, 231-246
Defined, 44, 290
Historical, 294-302
On returns with net income, 1, 47, 153-196, 240-253, 257-259, 284-288, 294-297, 305-316
On returns with regular tax or alternative tax, 158-171
Per books of account, 18-23, 225-230
Size classification, 153-156, 262, 263
Small Business Corporation returns, Form 1120-S, 254-257
Net long-term capital gain reduced by net short-term capital loss. (*See* Capital gain.)
Net long-term capital gain taxable to shareholders, Form 1120-S, 44, 45, 256
Net long-term capital gain taxed at 25 percent, 38, 39, 158-171, 284-288
Net loss, noncapital assets, 43, 44, 60-68, 231-255, 257, 284-288, 294-297, 305-316
Net operating loss deduction:
Carryback excluded, 48
Carryforward, 48, 144-152, 231-246, 262, 263, 290, 294-297
Net operating loss:
Defined, 45, 48
Form 1120-S, 45, 256
Net profit or net loss. (*See* Net income.)
Net short-term capital gain, reduced by net long-term capital loss. (*See* Capital gains and losses.)
Net worth, 45, 54-59, 69-139,291, 298-302
Noncalendar year returns. (*See* Accounting periods.)
Nondividend distributions, Form 1120-S. (*See* Distributions to stockholders, Form 1120-S.)
Nontaxable returns, 49, 158-179
Normal tax and surtax, 41, 158-179
Notes and accounts receivable, 25, 45, 60-103, 231-255, 257, 291, 294-297, 305-316
Notes, mortgages, and bonds payable, 25, 43, 60-103, 231-255, 257, 290, 291, 294-297, 300-302, 305-316
Number of returns (*see also* in each table by specific classification), 32, 45
Sampling variability, 304-317

O

Ordinary gain from property dispositions (section 1245), 8-12, 28, 43, 44, 282-288
Other assets defined, 45
Other costs defined. (*See* Cost of sales and operations.)
Other current assets defined, 45, 291
Other current liabilities defined, 45, 291
Other deductions defined, 45, 46, 291
Other employee benefit plans defined, 46, 291
Other gain (section 1245) defined, 28
Other interest defined, 46
Other investments defined, 46, 291
Other investments and loans. (*See* "Other investments" and "Loans to stockholders".)
Other liabilities defined, 46, 291
Other receipts defined, 46
Other specified current assets defined, (historical), 291

P

Paid-in or capital surplus, 46, 60-68, 231-255, 257, 294-297, 305-316
Part year accounting periods, 32, 33, 157, 196
Partially tax-exempt interest. (*See* Interest received.)
Partnerships electing to be taxed as corporations, 23, 262, 263
Payments on declarations of estimated tax, 46, 144-152, 158-171, 180-191, 196
Pension, profit sharing, stock bonus, and annuity plans, deduction for contributions, 47, 60-103, 231-255, 257, 291, 294-297, 305-316
Period covered by this report, 1, 32, 33
Policyholders' surplus account, life insurance companies, 33, 34, 164, 165
Population of corporations, 32
Preferred stock (historical), 289, 294-297
Prior year loss deduction. (*See* Net operating loss deduction.)
Profit or loss. (*See* Net income or deficit and Gross profit or loss.)

Q

Qualified investment, investment credit. (*See* Investment qualified for credit.)

R

Rates of tax, 30, 41
Real estate investment trusts, 38, 41
Receipts, business, 2, 34, 54-139, 192-195, 197-219, 222-224, 231-255,257, 260-263, 267-270, 289, 294-302, 305-316
Receipts, total, 2, 32, 50, 54-103, 180-187, 231-255, 257, 262, 263, 292, 294-302, 305-316
Regular tax and alternative tax, 38-41, 158-171
Regulated investment companies, 38, 41
Rent paid on business property, deduction for, 47, 60-68, 231-255, 257, 294-297, 305-316
Rents received, 47, 60-68, 231-255, 257, 294-297, 305-316
Repairs, deduction for, 47, 60-68, 231-255, 257, 294-297, 305-316
Reserves:
Bad debts, 29, 60-68, 231-255, 257, 294-297, 305-316
For depletable, depreciable and intangible assets. (*See* Accumulated depreciation, Accumulated amortization on intangible assets, and Accumulated depletion.)
Surplus, 49, 60-68, 231-255, 257, 292, 294-297, 305-316
Resident foreign corporations, 47
Life insurance companies, 38-40, 47
Return forms. (*See* Forms, facsimiles of returns.)
Returns other than Form 1120-S, 47, 144-195, 294-297
Returns used for this report, 1, 32
Returns with depreciation statements, 6, 264-270, 276-281
Returns with income tax, 158-171, 180-191
Returns with net income, 1, 153-196, 240-253, 257-259, 284-288, 294-297, 305-316
Returns with and without depreciation statements, 7, 264-270
Returns without net income, 144-191, 196, 256
Revenue Procedure 62-21 explained (*see also* Depreciation), 5, 36, 264-270, 276-281
Royalties received, 47, 60-68, 231-255, 257, 294-297, 305-316

S

Salaries and wages paid, 13, 14, 47, 197-205, 260, 261
Sales or exchanges of capital assets, net gain on. (*See* Capital gains or losses.)
Sales or exchanges of noncapital assets. (*See* Net gain or loss, noncapital assets.)
Sales or exchanges of sections 1231 or 1245 property, 8-12, 28, 43, 44, 282-288
Sample, description of and limitations of the data, 303-317

Sampling variability, 304-317
Sections 1231 or 1245 property. (*See* Sales or exchanges of sections 1231 or 1245 property.)
Short-term debt (historical), 294-297
Small Business Corporations (Form 1120-S), 32, 34, 37, 42, 43, 47, 48, 50, 144-152, 254-257, 294-297
  By Internal Revenue region and district, 141
Size distributions:
  Business receipts, 47, 104-139
  Income tax, 23, 180-195
  Income taxed at normal tax and surtax rates, 158-179, 284-288
  Net income or deficit, 153-156, 262, 263
  Total assets, 2, 32, 47, 60, 61, 69-103, 142, 143, 197-205, 238, 239, 255, 266, 270-275, 278-281, 300-302
Small business investment companies, 58
Sole proprietorships electing to be taxed a as corporations, 23, 262, 263
Source Book, description and use of, 319, 320
Specified current liabilities, (historical), 291, 298-302
Statutory special deductions, 30, 38, 39, 48, 144-152, 172-187, 231-237, 238-246, 294-297
Stock, capital, 34, 60-68, 231-255, 257, 289, 294-297, 305-316
Subsidiaries, number in consolidated returns, 231-246, 293
Surplus, earned and undivided profits, 37, 60-68, 231-255, 257, 294-297, 305-316
Surplus, paid-in or capital, 46, 60-68, 231-255, 257, 294-297, 305-316
Surplus reserves, 49, 60-68, 231-255, 257, 292, 294-297, 305-316
Surtax. (*See* Normal tax and surtax.)

T

Tax, income, 1, 3, 23, 30, 40, 41, 54-139, 141-171, 180-196, 231-253, 258, 259, 262, 263, 284-288, 290, 294-302, 305-316
  From recomputing prior year investment credit, 3, 11, 49, 60-68, 144-152, 157-171, 180-195, 231-253, 282, 283, 286-288, 294-297, 305-316
  Historical, 290
  Alternative, 38-41, 158-171
  Regular, 38-41, 158-171
  Normal tax and surtax, 144-152, 158-179, 284-288
  Rates, 30, 41
  Size classification, 180-195
Tax-exempt interest. (*See* Interest received.)
Tax return forms. (*See* Forms, facsimiles of returns.)
Taxable income. (*See* Income subject to tax.)
Taxable returns (with or without net income), 49
Taxes paid, deduction for, 49, 60-103, 231-255, 257, 294-297, 305-316
Tentative investment credit, 4, 49, 172-187, 192-195, 271-275, 282-285, 294-297
Total assets, 2, 32, 49, 54-139, 206-219, 231-255, 257, 260, 261, 267-270, 292, 294-302, 305-316
Total deductions (formerly total compiled deductions), 2, 49, 60-103, 231-255, 257, 294-297, 305-316
Total liabilities, 49, 60-68, 231-235, 257, 294-297, 305-316
Total receipts (formerly total compiled receipts), 2, 32, 50, 54-103, 180-187, 231-255, 257, 262, 263, 292, 294-302, 305-316

U

Undistributed net income, Form 1120-S, 50, 254-257
Undivided profits, earned surplus and, 37, 60-68, 231-255, 257, 294-297, 305-316
Unincorporated businesses electing to be taxed as corporations, 23, 262, 263
Unused investment credit, 4, 50, 157, 172-196, 271-275, 294-297

W

Western Hemisphere Trade Corporation deduction, 48, 144-152, 231-246, 258-261, 294-297
Wholly tax-exempt interest. (*See* Interest received and Net income per books of account.)
Writedowns of inventories, 17, 18, 222-224

Z

Zero assets defined, 50

U. S. GOVERNMENT PRINTING OFFICE : 1968 O - 294-550